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## SB42-21/22: Resolution Urging the University of Montana Foundation, The University of Montana, and Students to Form a Working Group to Explore Fossil Fuel Reinvestment

Canyon S. Lock

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1 2	The Associated Students of the University of Montana Resolution Urging the University of Montana Foundation, The University of Montana, and
3	Students to Form a Working Group to Explore Fossil Fuel Reinvestment
4	October 4, 2021
5	SB42-21/22
6	Authored By: Canyon S. Lock, ASUM Vice President;
7	Sponsored By: Steve Running, Professor Emeritus of Ecosystem and Conservation
8	Sciences; Elani Borhegyi, Climate Response Club President; Jack Kuney, Chair of the
9	ASUM Sustainability Board and ASUM Senator;
10	provide a state of the second state of the sta
11	Whereas, The primary responsibility of the Associated Students of the University of Montana
12	("ASUM") is to serve as an advocate for the general welfare of the students <sup>1</sup> ;
13	• A second second second second of the second se second second s second second se
14	Whereas, Anthropogenic climate change, currently and into the future, considerably affects
15	the lives, livelihoods, and welfare of people everywhere, including the student body of the
16	University of Montana ("UM") <sup>2</sup> ;
17	
18	Whereas, UM has demonstrated that it has a comprehensive understanding of the importance
19	of combating anthropogenic climate change by investing in on-campus sustainability projects
20	and by implementing the first academic minor concerned with climate change in the United
21	States;
22	e en la superior de la construcción de la Netro de Alfred de la construcción de Alfred de Cardena de Parter
23	Whereas, The CO <sub>2</sub> emissions of fossil fuel energies, including coal and oil, are the principal
24	causes of anthropogenic climate change <sup>3</sup> ;
25	
26	Whereas, The University of Montana Foundation ("UMF") continues to invest in fossil fuel
27	energies;
28	a proving the state of the stat
29	Whereas, Between 2014 and 2017, the Senate passed a number of resolutions expressing
30	support for divestment and urging the UMF to divest from fossil fuels <sup>4</sup> ;
31	
32	Whereas, Both the climate crisis and the corresponding concern at local, national, and
33	international levels have worsened since 2014, when this issue was first brought to the Senate,
34	and since 2017, when this issue was most recently addressed by the Senate;
35	
36	Whereas, In addition to ASUM resolutions, there has been a considerable amount of student
37	advocacy in favor of divestment, including the formation of student groups like Reinvest
38	Montana and Climate Response Club;

from.php#:~:text=Nearly%20half%20of%20U.S.%20energy,21%25%20came%20from%20burning%20coal.

 <sup>&</sup>lt;sup>1</sup> "ASUM Constitution", Associated Students of the University of Montana, Accessed February 11, 2021.
 <sup>2</sup> "Climate Change Impacts." Climate change impacts | National Oceanic and Atmospheric Administration.
 Accessed February 11, 2021. https://www.noaa.gov/education/resource-collections/climate/climate-change-impacts.
 <sup>3</sup> "U.S. Energy Information Administration - EIA - Independent Statistics and Analysis," Where greenhouse gases come from - U.S. Energy Information Administration (EIA), accessed February 11, 2021, https://www.eia.gov/energyexplained/energy-and-the-environment/where-greenhouse-gases-come-

<sup>&</sup>lt;sup>4</sup> Eric Lillquist, "SB55-13/14 Resolution Regarding Divestment", *Associated Students of the University of Montana*, Accessed February 11 2021.

- Whereas, ASUM has held multiple referenda which have shown overwhelming support for
  reinvestment initiatives;
- 42

Whereas, Reinvest Montana staged a sit-in of the UMF office in 2017 to demonstrate student
 opposition to their profiteering from carbon emitting energy sources, such as coal and oil, and
 were told to work through their student representatives in ASUM<sup>5</sup>;

46

Whereas, Several other higher education institutions in America, including but not limited to
Hampshire College and the entire University of California system, have divested from fossil
fuels, largely as a result of student and faculty advocacy<sup>6</sup>;

50

51 Whereas, The Associated Students of Montana State University recently passed a resolution 52 stating the urgency and severity of the climate crisis;

53

54 Whereas, The Montana State University Foundation recently agreed to the formation of a 55 working group to discuss the possibility of divestment;

56

57 Therefore, Let It Be Resolved, That ASUM affirmatively states its concern with the dire 58 situation regarding climate change at the local, global, and national level;

59

60 Therefore, Let It Be Further Resolved, That ASUM seeks the formation of a working group,

61 consisting of representatives from the student body, faculty, the UM administration, and the UM

62 Foundation, for the purpose of exploring the many ways to invest in socially and

63 environmentally responsible companies;

6465 Therefore, Let It Be Further Resolved, That this resolution be sent to Seth Bodnar, UM

55 Therefore, Let It Be Further Resolved, That this resolution be sent to Seth Bodnar, UM

President; Cindy Williams, President and Chief Executive Officer of the UMF; Kelly Webster,
Chief of Staff; Eva Rocke, UM Sustainability Coordinator; Maddy Jones, ASUM Sustainability

68 Director; Kimber McKay, Chair of Faculty Senate.

69 70

> 74 75

Passed By Committee: November 7, 2021

73 Passed By ASUM Senate: November 10, 2021

76
77 Elizabeth Bowles,
78 Chair of Relations and Affairs
79

Canyon S. Lock, Chair of the Senate

<sup>5</sup> Martin Kidston, "Students Occupy UM Foundation's Office to Punctuate 'Climate Crisis'," Missoula Current, April 26, 2017, https://missoulacurrent.com/business/2017/04/um-divestm-fossil-fuels/.

<sup>&</sup>lt;sup>6</sup> Leah Asmelash, "The University of California Has Fully Divested from Fossil Fuels. It's the Largest School in the US to Do It," CNN (Cable News Network, May 20, 2020), <u>https://www.cnn.com/2020/05/20/us/university-of-california-divest-fossil-fuels-trnd/index.html.</u>

80 Passed 18Y-2N-0A.

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