

**THE DYNAMICS OF FUNCTIONAL MEANINGS IN
DISCOURSE**

Volume II

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APPENDICES

APPENDIX 1 CLAUSES OF THE TEXT

Appendix 1.1 Main Story (852 words)

1 October 10, 2008 -- Updated 1136 GMT (1936 HKT)
2 Commentary:
3 Why there 's a crisis
4 -- and how to stop it
5 - CNN.com
6
7 At this point in the credit crisis, at least one thing is certain
8 : most policymakers lack a clue of what is really at stake.
9 Those with some knowledge are driving policy
10 looking through the rearview mirror.
11 Begin with the U.S. Treasury's \$700 billion bailout package.
12 This was presented as some magic pill
13 which, if gulped down, would quickly restore financial stability.
14 The "shock and awe" of the sheer size of the taxpayer-funded bailout would
somehow restore confidence.
15 Instead, stock markets collapsed
16 and credit markets remained frozen.
17 This is because the credit crisis reflects something more fundamental than a
serious problem of mortgage defaults.
18 Global investors, now on the sidelines, have declared a buyers' strike against
the sophisticated paper assets of securitization that financial institutions use to
measure and offload risk.
19 In recent years, our banks, borrowing to maximize the leverage of their assets
at unheard-of levels, produced mountains of financial paper instruments
(called asset-backed securities) with little means of measuring their value
20 Incredibly, these paper instruments were insured by more dubious paper
instruments.
21 Therefore, the housing crisis was a mere trigger for a collapse of trust in paper,
22 followed by a de-leveraging of the entire global financial system.
23 As a result, we are experiencing the painful downward reappraisal of the value
of virtually every asset in the world.
24 So what are these paper instruments, these asset-backed or mortgage-backed
securities?

25 I like to use a salad analogy.
26 Before the last decade, bankers simply lent in the form of syndicated loans.
27 But with the huge expansion of the global economy in the 1990s, which
produced an ocean of new capital, the bankers came up with an idea called
securitization.
28 Instead of making simple loans
29 and holding them until maturity,
30 a bank collected all its loans together,
31 then diced
32 and sliced them up into a big, beautiful tossed salad.
33 The idea was to sell (for huge fees) individual servings of diversified financial
salad around the world.
34 The only problem: under an occasional piece of lettuce was a speck of toxic
waste in the form of a defaulting subprime mortgage.
35 Eat that piece of salad,
36 and you're dead.
37 The overall salad looked delicious,
38 but suddenly global investors were no longer ordering salad.
39 No one knew the location of the toxic waste.
40 This distrust heightened
41 when global interest rates began to rise.
42 So what does this salad boycott mean for the future
43 and why have financial markets collapsed so brutally?
44 The markets are telling us
45 the world will face a serious credit crunch in 2009
46 regardless of how much money government spends
47 to remove the toxic salad from bank balance sheets.
48 Policymakers have no means of forcing the banks to start lending
49 short of nationalizing the entire financial system.
50 After all, the U.S. banks alone so far during the crisis have lost upwards of \$2
trillion from their collective asset base.
51 Most banks are leveraged by more than 10 to 1.
52 Translation: The U.S. financial system will have a whopping \$15 trillion to
\$20 trillion less credit available next year than was around a year and a half
before.
53 The cost of money is rising
54 and the availability shrinking.
55 True, the banks will still lend
56 -- but the fear is they will do it only to people such as Warren Buffett,
57 who don't need loans.
58 What is uncertain is the amount of lending to borrowers engaged in
entrepreneurial risk, the center of business reinvention and job creation.

59 Apart from the economic pain resulting from shrinking credit markets, we are
about to see an earthquake in the relationship between government and
financial markets.

60 The great uncertainty is whether government has the power to rescue the
financial system in times of crisis.

61 It seems doubtful.

62 In the United Kingdom, for example, the collected assets of the major banks
are four times the nation's gross domestic product (GDP).

63 A similar situation exists in many Euro zone countries.

64 This means government cannot bail out the system even if it wanted to.

65 Given such massive exposure, government guarantees in a time of crisis
become meaningless.

66 Yet because of the interconnected web of global financial relationships, we are
all vulnerable to the threat.

67 The collapse of, say, a major European bank would hardly leave American
workers immune.

68 Our policy leaders in Washington are thinking domestically
69 when the solution to the credit crisis will be global.

70 It is not that the world lacks money;
71 it is that the world's money is sitting on the sidelines
72 -- more than \$6 trillion in idle global money markets alone.

73 The challenge will be to reform our financial system quickly
74 to draw that global capital back into more productive uses.

75 The first step should be efforts to make the market for future asset-backed
paper more transparent and credible.

76 We need a private/public global bank clearing facility.

77 The bankers don't trust each other.

78 The central banks, working with the private institutions in providing enhanced
data, need to begin to refashion the world's financial architecture.

79 And while that is happening,
80 the major governments of the world, including the Chinese, should begin
major fiscal efforts to stimulate their weakening economies.

Appendix 1.2 Ten (Last) Comments (990 words)

1 Commentary: Why there's a crisis -- and how to stop it - CNN.com
2 Sound Off: Your opinions and comments
3
4 1. RCE
5 One easy way to stop the market volatility would be to make permanent the
6 ban on short sales, across the board.
7 Take the short sales out of the market
8 and you will see reduced market volatility.
9
10 2. Professor Bear
11 It is much easier to explain the disaster in progress than to specify a remedy
12 -- sort of like noticing a tsunami is about to hit a coastal community is much
13 easier than figuring out how to evacuate the community in time to save
14 everyone.
15
16 3. P
17 I truly do wonder
18 how all these professionals, people who are paid for their knowledge of the
19 workings of the nation's and the world's financial dealings, did not foresee the
20 impending collapse of this house of cards built out of these toxic paper
21 instruments?
22 It seems that for a long time your slightly above average Joe Sixpack knew
23 the bubble was going to burst.
24 How could these highly paid professionals have been blind to it?
25 Or were they perfectly aware of the situation
26 and playing chicken with the world's economy,
27 assured by their golden parachutes
28 if they swerved too late
29 that they would be able to ride out the chaos they had created?
30 Next time around I hope
31 there is someone willing to point out the elephant in the room and the fact the
32 emperor has no clothes,
33 well, that someone with some power would.
34 It's not even a matter of regulation vs. de-regulation.
35 It is a matter of personal responsibility vs. corporate greed.
36 Forsaking all in the pursuit of profit is not the foundation of a sound economy.
37 Why weren't the boards of directors seeking sound investments instead of the
38 quick buck?
39 Why were investors willing to ignore the fact they were participating in a
40 dangerous pyramid scheme?

32 Why was Joe Sixpack getting a mortgage for a house he couldn't afford to
maintain let alone pay for?

33

34 4. Jared

35 We are caught in a vicious cycle right now

36 and nobody seems to be able to pull us out of it or point to where the problem
lies.

37 We wake up each morning

38 to find

39 that Asian & European markets have plummeted

40 and thus ours plummets.

41 On the other side of the globe they wake up

42 to see

43 that American markets have plummeted

44 and theirs plummets in kind.

45 The media reports on it

46 and everyone panics,

47 snowballing the situation

48 and making it worse.

49 We are in a downward spiral

50 and people's fears are only making it worse.

51 Pulling all of your money out of stocks right now is not only a hasty decision
that you will regret,

52 but adding to the problem

53 and making things worse.

54 Unless you are on the cusp of retirement,

55 sit tight

56 and ride it out

57 and don't panic

58 because panic only adds to the problem.

59

60 5. gmakens

61 I believe one of the problems is with the credit default swap (CDS) market,
particularly what are called naked swaps.

62 A CDS is a contract between two parties

63 where the buyer pays a premium to the seller for protection against a debt
security (like a collateralized mortgage obligation or a company bond)
defaulting.

64 If the debt defaults,

65 the seller then needs to pay the buyer the par value of the debt.

66 This is basically an insurance contract against defaulting debt.

67 The problem is that speculators (hedge funds, etc) have bought this insurance
on debt they don't even own.

68 This is where the regulation has failed.
69 So now if a \$1MM bond defaults,
70 and 100 speculators have bought a CDS on it,
71 the sellers of the CDS need to pay off that \$1MM bond 100 times over.
72 How does this make economic sense?!
73 The reason for the credit squeeze is that the banks and financial institutions
74 who sold these swaps have to acquire as much cash as they can
75 in case they have to pay off on the defaults of the underlying debt.
76 They can't lend money
77 - they need to pay the speculators.
78 The credit crisis is not going away
79 until this issue is addressed.
80 I think the government should make naked swaps illegal
81 - force all the financial institutions and speculators to unwind the contracts.
82 Have the sellers give the buyers their premium back,
83 close the swaps,
84 and call it even.
85 Then the banks and financial institutions won't have to hoard their cash
86 and instead can start loaning it out again.
87 The outstanding value of all the CDS is on the order of \$50 TRILLION
88 dollars!!
89 The credit markets are not going to get back to normal
90 until this is addressed.
91 But that is just my opinion.
92
93 6. Steve
94 One of the comments on WASPs running Wall Street appears so.
95 Why is there no diversity?
96 Where there is money and power they try to control?
97
98 7. Texrat
99 Wow, a refreshing dose of common sense and reason.
100 Do we have time to write David Smick in for president?
101
102 8. Mike M
103 It's emotion fueling it now
104 so the media could help
105 by pulling back on the rabid coverage -- the amount of coverage and the way
106 its couched.
107 We do not need to see another "Is this another Great Depression" piece
108 when most Americans don't fully understand the complexity of the market nor
109 the full details of the Depression.
110 The press hype adds to the panic.

107 Watching every flicker of the Dow is not representative as well.
108 Do we even know
109 what 6,000 points means?
110 The average investor needs to ask themselves:
111 Is that my price?
112 Some investors see it as a buying opportunity.
113 The President's near daily special press conferences also do not help,
114 especially having lost his credibility with Mission Accomplished.
115
116 9. Jonathan
117 If you really knew
118 "how to stop it,"
119 wouldn't you be a billionaire 700 times over?
120
121 10. Susan
122 Has anyone ever thought to do an in-depth analysis of Bush and his associates
finances?
123 I firmly believe they've gotten brutally rich during his term.
124 First with invading Iraq (oil)
125 then laying in bed with Wall St.

In all clauses presented in Appendix 1.1 and Appendix 1.2, the original form of the text is preserved – including all misspellings and punctuation marks

APPENDIX 2 SF ANALYSIS OF CLAUSES

This is the most important section in the Appendices (and perhaps in the entire thesis); the information in this section forms the basis of all discussions in the main body of this thesis. Analysis at the level of the clause has been the basis of research in linguistics through the ages. Here is a complete compilation of all the SF analyses, at the level of the clause, of all clauses (as listed in Appendix 1: Clauses of the Text) of the main story and comments. The clause analysis is presented in the form of printouts from the Clause Page of Systemics.

Appendix 2.1 Main Story

SF analysis of the main story is comprehensive, spanning all metafunctions. For a complete list of dimensions of meaning present within the main story analysis, see Appendix 3: SF Analysis Matrices. The analysis includes the title: clause 3 & 4; and 74 ranking clauses numbered 7 to 80.

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<u>Main Story Clause</u>	<u>Page</u>
clause 1	236
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clause 40	276
clause 50	287
clause 60	302
clause 70	314
clause 80	330

For each clause the printout consists of two tables: Clause Table, followed by the Analysis Table. The occasional Text Box beside the tables contains remarks, sometimes explaining why I analysed clause elements in non-conventional ways.

Clause 1

October 10, 2008 -- Updated 1136 GMT (1936 HKT)

Clause 2

Commentary:

Clause 3

Why there 's a crisis

S1	Rank-shift				
S_c	Clause-1				
TH2	Topic WH Theme	Rheme			
M2	Circ-Adj WH Residue		Fin Mood	Subj Mood	
T2	Caus Reas		Proc Exist	Ex	
E2	Circ		Proc	Medm	

Clause 4

-- and how to stop it

S1			Rank-shift		
S1c			Clause-1		
TH2	Text Conj Str Theme	Text Conj Str Theme	Topic WH Theme	Rheme	
M2			Circ-Adj WH Residue	Pred Residue	Comp Residue
T2			Mann Means	Proc Mat	Goal
E2			Circ	Proc	Medm

Clause 5

- CNN.com

Clause 6

Clause 7

At this point [in the credit crisis], at least one thing is certain

TH1	Topic Theme							Rheme						
M1	Circ-Adj Residue							Adj Comm Mood		Subj Mood		Fin Mood	Comp Residue	
T1	Loch Time									Carr		Proc ReIn Attr Int	Att	
E1	Circ									Medm		Proc	Range	
MET1m		Exp Circ Ent								Tex			Int Modal Qual	

Tex1	Theme simple	Topic marked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive	
Exp1	VOICE middle medium				

Clause 8

: most policymakers lack a clue [[of what is really at stake]].

S1					Rank-shift							
S1c					Head	Clause-1						
TH1	Text Conj Str Theme	Topic Theme		Rheme								
M1		Subj Mood	Fin Pred Mood-Residue	Comp Residue								
T1		Carr Possr	Proc ReIn Attr Poss	Att Possd								
E1		Medm	Proc	Range								
M2						Residue	Subj WH Mood	Fin Mood	Adj Mood	Comp Residue		
T2							Carr Proc ReIn Attr Circ			Att Circ		
E2							Medm	Proc		Range		

Tex1	Theme multiple textual-1	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive	
Exp1	VOICE middle medium				
S1	Clause-1				
Int2	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MOOD-ADJUNCT intensity	TENSE present	POLARITY positive
Exp2	VOICE middle medium				

Clause 9

Those with some knowledge are driving policy

TH1	Topic Theme				Rheme		
M1	Subj Mood				Fin Mood	Pred Residue	Comp Residue
T1	Actor				Proc Mat		Goal
E1	Agent				Proc		Medm

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE effective active agent			

policy: Range or Goal.
 Range-like: policy is a plan or strategy, doesn't exist without the action.
 Goal-like: policy is developed/made/steered, impacted upon

Clause 10

looking through the rearview mirror.

TH1	Rheme			
M1	Pred Residue	Comp Residue		
T1	Proc Behl	Locn Place		
E1	Proc	Circ		

Tex1	Theme none non-finite	Topic none		
Int1	SPEECH-FUNCTION Knowledge statement	Mood non-finite		
Exp1	VOICE none			

Clause 11

Begin with the U.S. Treasury's \$700 billion bailout package.

TH1	Topic Theme	Rheme							
M1	Pred Residue	Comp Residue							
T1	Proc Mat	Range							
E1	Proc	Range							
MET1m	Tex		Exp Ent Mod		Exp Ent Mod		Exp Proc Qual	Exp None Ent	

Tex1	Theme simple	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood imperative full	Mood metaphor	TENSE present	POLARITY positive
Exp1	VOICE middle medium				
Exp1m	VOICE middle medium				

mood met because it means "we're going to begin with..."

Clause 12

This was presented as some magic pill

TH1	Topic TH Theme	Rheme					
M1	Subj TH Mood	Fin Mood	Pred Residue	Circ-Adj Residue			
T1m	Goal	Proc Mat		Role Guise			
T1	Idd Token	Proc Rein Iden Int		Idr Value			
E1m	Medm	Proc		Circ			
E1	Medm	Proc		Range			

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1m	VOICE effective passive ell-agent			
Exp1	VOICE middle medium			

T1m = "presented as" = "appeared as"

Clause 13

which. <<if gulped down>>. would quickly restore financial stability.

S1		Interrupt						
S1c		Clause-1						
TH1	Topic WH Theme			Rheme				
M1	Subj WH Mood			Fin Modl Mood	Circ-Adj Residue	Pred Residue	Comp Residue	
T1	Actor			Proc Mat	Mann Qual	Proc Mat	Range	
E1	Medm			Proc	Circ	Proc	Range	
MET1m								Exp Qual Ent
M2		Residue	Fin Pred Mood-Residue					
T2			Proc Mat	Range				
E2			Proc	Range				

Tex1	Theme simple	Topic unmarked --				
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MODALITY Modalization probability median	MODALITY-orientation subjective implicit	TENSE future	POLARITY positive
Exp1	VOICE middle medium					
S1	Clause-1					
Int2	SPEECH-FUNCTION Knowledge statement	Mood non-finite				
Exp2	VOICE none					

Clause 14

The "shock and awe" [of the sheer size [of the taxpayer -funded bailout]] would somehow restore confidence.

TH1	Topic															Rheme					
M1	Theme															Fin	Circ-Adj	Pred	Comp		
	Subj														Modl						
	Mood														Mood	Residue	Residue	Residue			
T1	Actor														Proc	Mann	Proc	Range			
															Mat	Means	Mat				
E1	Medm														Proc	Circ	Proc	Range			
MET1m		Exp Proc Ent	Exp Proc Ent			Exp Attrib Ent		Exp Ent Mod	Exp Proc Qual	Exp Proc Ent								Exp Qual Ent			

Tex1	Theme simple	Topic unmarked --				
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MODALITY Modalization probability median	MODALITY-orientation subjective implicit	TENSE future	POLARITY positive
Exp1	VOICE middle medium					

"somehow" has some interpersonal function, expressing the author's own misgivings about this

Clause 15

Instead, stock markets collapsed

TH1	Text Conj Adj Theme	Topic		Rheme
M1		Subj Mood		Fin Pred Mood-Residue
T1		Actor		Proc Mat
E1		Medm		Proc

Tex1	Theme multiple textual-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1	VOICE middle medium			

Clause 16

and credit markets remained frozen.

TH1	Text Conj Str Theme	Topic		Rheme	
M1		Subj Mood		Fin Pred Mood-Residue	Comp Residue
T1		Carr		Proc ReIn Attr Int	Att
E1		Medm		Proc	Range
MET1m					Exp Proc Qual

Tex1	Theme multiple textual-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1	VOICE middle medium			

Clause 17

This is because [[the credit crisis reflects something [[(which is) more fundamental than a serious problem [of mortgage defaults]]]]].

S1				Rank-shift															
S1c				Clause-1															
S2								Rank-shift											
S2c								Clause-2											
S2cc									Ellipsis										
TH1	Topic TH Theme	Rheme																	
M1	Subj TH Mood	Fin Mood	Pred Residue	Comp Residue															
T1	Idd Value --	Proc ReIn Iden Circ		Idr Token Circ															
E1	Medm	Proc		Agent															
MET1m	Tex																		
M2				Subj Mood		Fin Pred Mood-Residue	Comp Residue												
T2				Idd Token		Proc ReIn Iden Int	Idr Value												
E2				Medm		Proc	Range												
M3									Subj WH Mood	Fin Mood	Comp Residue								
T3									Carr Proc ReIn Attr Int	Att									
E3									Medm	Proc	Range								
MET2m																		Exp Ent Mod	Exp Proc Ent

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE effective passive agent			
S1	Clause-1			
Int2	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp2	VOICE middle medium			
S2	Clause-2			
Int3	SPEECH-FUNCTION Knowledge statement	Mood declarative ellipsed	TENSE present	POLARITY positive
Exp3	VOICE middle ell-medium			

because="caused by (the fact that)"
 (therefore process)
 X causes Y (or X so Y)
 Y is because X
 (identifying)

Clause 18

Global investors, <<{who are} now on the sidelines>>, have declared a buyers' strike [against the sophisticated paper assets [of securitization]

S1		Interrupt							Rank-shift										
S1c		Clause-1											Head						
S1cc		Ellipsis																	
S1ccc																			
TH1	Topic Theme								Rheme										
M1	Subj Mood							Fin Mood	Pred Residue	Comp Residue									
T1m	Sayer							Proc Verbl		Verb									
T1	Actor							Proc Mat		Range									
E1m	Medm							Proc		Range									
E1	Medm							Proc		Range									
MET1m											Exp Ent Mod	Exp Proc Ent							Exp Proc Ent
M2	Subj WH Mood	Fin Mood	Circ-Adj Residue	Comp Residue															
T2	Carr	Proc ReIn Attr Circ	Locn Time	Att Circ															
E2	Medm	Proc	Circ	Range															
MET2m																			

[[that financial institutions use {the sophisticated paper assets [of securitization]} || to measure || and offload risk]].

Complex													
Clause-2					Clause-3			Clause-4					
Ellipsis													
Comp	Subj		Fin	Comp					Pred			Pred	Comp
Residue	Mood		Pred	Residue					Residue			Residue	Residue
Goal	Actor		Mood-Residue	Residue					Residue			Residue	Residue
			Proc	Goal					Proc			Proc	Goal
			Mat	Mat					Mat			Mat	Mat
Medm	Agent		Proc	Medm					Proc			Proc	Medm
													Exp
													Proc
													Ent

Tex1	Theme simple	Topic unmarked --										
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive								
Exp1m	VOICE middle medium											
Exp1	VOICE middle medium											
S1	Clause-1			Clause-2				Clause-3		Clause-4		
Int2	SPEECH-FUNCTION Knowledge statement	Mood declarative ellipsed	TENSE present	POLARITY positive	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive	SPEECH-FUNCTION Knowledge statement	Mood non-finite	SPEECH-FUNCTION Knowledge statement	Mood non-finite
Exp2	VOICE middle ell-medium				VOICE effective active agent				VOICE none		VOICE none	

Clause 19

In recent years, our banks, <<borrowing || to maximize the leverage [of their assets] at unheard-of levels>>, produced

S1					Interrupt									
S1c					Complex									
S1cc					Clause-1	Clause-2								
TH1	Topic Theme		Rheme											
M1	Circ-Adj		Subj		Circ-Adj									Fin Pred Mood-Residue
	Residue		Mood		Residue									
T1	Locn Time		Actor		Mann Means									Proc Mat
E1	Circ		Medm		Circ									Proc
M2					Pred Residue	Pred Residue	Comp Residue					Circ-Adj Residue		
T2					Proc Mat	Proc Mat	Range					Ext Spat		
E2					Proc	Proc		Range				Circ		
MET2m							Exp Qual Proc						Exp Proc Qual	

making = Range, IFG 3rd ed p 193

mountains [of financial paper instruments ([[called asset -backed securities]])] with little means [[of measuring their value]].

Rank-shift								Rank-shift						
	Head			Clause-3					Head		Clause-4			
Comp								Circ-Adj						
Residue								Residue						
Range								Accom Comt						
Range								Circ						
					Pred Residue	Comp Residue				Residue	Pred Residue	Comp Residue		
					Proc ReIn Iden Int	Idr Value					Proc Mat	Range		
					Proc	Range					Proc	Range		
						Exp Ent Mod	Exp Proc Qual			Log Rel Ent			Exp Ent Mod	Exp Attrib Ent

Tex1	Theme simple	Topic marked --					
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive			
Exp1	VOICE middle medium						
S1	Clause-1		Clause-2		Clause-3		Clause-4
Int2	SPEECH-FUNCTION Knowledge statement	Mood non-finite	SPEECH-FUNCTION Knowledge statement	Mood non-finite	SPEECH-FUNCTION Knowledge statement	Mood non-finite	SPEECH-FUNCTION Knowledge statement
Exp2	VOICE none		VOICE none		VOICE none		VOICE none

Clause 20

Incredibly, these paper instruments were insured by more dubious paper instruments.

TH1	Int Mod Adj Theme	Topic Theme									
M1	Adj Comm Mood	Subj Mood			Fin Mood	Pred Residue	Circ-Adj Residue				
T1		Idd Value			Proc Reln Iden Circ		Idr Token				
E1		Medm			Proc		Agent				
MET1m	Int Modal Circ							Int Modal Qual			

Tex1	Theme multiple interpersonal-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1	VOICE effective passive agent			

Kevin: X were insured by Y
 =X were represented by Y
 Self: circ because insured = covered

Clause 21

Therefore, the housing crisis was a mere trigger [for a collapse [of trust [in paper]]].

TH1	Text Conj Adj Theme	Topic																		
M1		Subj Mood			Fin Mood	Comp Residue														
T1		Carr			Proc ReIn Attr Int	Att														
E1		Medm			Proc	Range														
MET1m			Exp Proc Qual						Exp Proc Ent		Exp Proc Ent		Exp Proc Ent		Exp Proc Ent		Exp Ent Mod			

Tex1	Theme multiple textual-1	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MOOD-ADJUNCT intensity	TENSE past	POLARITY positive
Exp1	VOICE middle medium				

Clause 22

{which was} followed by a de-leveraging [of the entire global financial system].

S1	Ellipsis										
TH1	Topic WH Theme	Rheme									
M1	Subj WH Mood	Fin Mood	Pred Residue	Circ-Adj Residue							
T1	Idd Value --	Proc ReIn Iden Circ		Idr Token Circ							
E1	Medm	Proc		Agent							
MET1m			Log Rel Proc		Exp Proc Ent		Exp Ent Mod				

Tex1	Theme simple	Topic unmarked ellipsed	
Int1	SPEECH-FUNCTION Knowledge statement	Mood non-finite	
Exp1	VOICE none		

Clause 23

As a result, we are experiencing the painful downward reappraisal [of the value [of virtually every asset [in the world]]].

TH1	Text Conj Adj Theme		Topic Theme																	
M1			Subj Mood	Fin Mood	Pred Residue	Comp Residue														
T1			Sens	Proc Ment Aff		Phen Range														
E1			Medm	Proc		Range														
MET1m		Tex					Exp Circ Qual	Exp Circ Qual	Exp Proc Ent		Exp Attrib Ent	Exp Ent Mod								

Tex1	Theme multiple textual-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

Clause 24

So what are these paper instruments, these asset-backed or mortgage-backed securities?

TH1	Text Cont Theme	Topic WH Theme	Rheme									
M1		Circ-Adj WH Residue	Fin	Subj				Subj				
T1		Idr Value	Proc Reln Iden Int	Idd Token			Idd Token					
E1		Range	Proc	Medm			Medm					
MET1m							Exp Ent Mod	Exp Proc Qual		Exp Ent Mod	Exp Proc Qual	

Tex1	Theme multiple textual-1	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood WH-interrogative full	Mood metaphor	TENSE present	POLARITY positive
Exp1	VOICE middle medium				

"So"="Well"
mood met because it means
"I'm going to talk about what
these xxx are"

Clause 25

I {I} like to use a salad analogy.

TH1	Topic							
	Theme	Rheme						
M1	Subj	Modal-Met		Pred		Comp		
	Mood	Mood		Residue		Residue		
T1	Actor			Proc		Range		
				Mat				
E1	Medm			Proc		Range		

Tex1	Theme multiple interpersonal-1	Topic unmarked --			
Int1	SPEECH-FUNCTION Action offer	Mood declarative full	MODALITY Modulation inclination median	MODALITY-orientation subjective explicit	POLARITY positive
Exp1	VOICE middle medium				

Clause 26

Before the last decade, bankers simply lent in the form of syndicated loans.

TH1	Topic Theme				Rheme									
M1	Circ-Adj Residue				Subj Mood	Adj Mood	Fin Pred Mood-Residue	Circ-Adj Residue						
T1	Locn Time				Actor		Proc Mat	Role Guise						
E1	Circ				Medm		Proc	Circ						
MET1m												Exp Proc Qual		

Tex1	Theme simple	Topic marked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MOOD-ADJUNCT intensity	TENSE past	POLARITY positive
Exp1	VOICE middle medium				

Clause 27

But with the huge expansion [of the global economy] in the 1990s, <<which produced an ocean [of new capital]>>>,

S1													Interrupt					
S1c													Clause-1					
TH1	Text Conj Adj Theme	Topic Theme																
M1		Circ-Adj Residue																
T1m		Locn Time																
T1		Locn Time																
E1m		Circ																
E1		Circ																
MET1m				Exp Proc Ent			Exp Ent Mod											
M2										Subj WH Mood	Pred Residue	Comp Residue						
T2										Actor	Proc Mat	Range						
E2										Agent	Proc	Medm						
MET2m																		

see IFG 3rd ed p. 542: "and" and "but" are not syntactic adjuncts but can function as conj adj

the bankers came up with an idea [[called securitization]].

				Rank-shift			
				Head	Clause-2		
Rheme							
Subj		Fin		Comp			
Mood		Pred		Residue			
		Mood-Residue					
Actor		Proc		Range			
		Mat					
Sens		Proc		Phen			
		Ment		Range			
		Cogn					
Medm		Proc		Range			
Medm		Proc		Range			
					Proc	Idr	Value
					ReIn		
					Iden		
					Int		
					Proc	Range	
						Exp	
						Proc	
						Ent	

Tex1	Theme multiple textual-1	Topic marked --				
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive		
Exp1m	VOICE middle medium					
Exp1	VOICE middle medium					
S1	Clause-1		Clause-2			
Int2	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive	SPEECH-FUNCTION Knowledge statement	Mood non-finite
Exp2	VOICE effective active agent				VOICE none	

Clause 28

Instead of making simple loans

TH1	Topic Theme				
TH2	Text Conj Str Theme	Rheme			
M1		Pred Residue	Comp Residue		
T1		Proc Mat	Range		
E1		Proc	Range		

Tex1	Theme beta-clause	Topic marked dependent	
Tex2	Theme multiple textual-1	Topic none	
Int1	SPEECH-FUNCTION Knowledge statement	Mood non-finite	
Exp1	VOICE none		

Clause 29

and holding them until maturity,

TH1	Topic Theme				
TH2	Text Conj Str Theme	Rheme			
M1		Pred Residue	Comp Residue	Circ-Adj Residue	
T1		Proc Mat	Goal	Ext Temp	
E1		Proc	Medm	Circ	
MET1m					Exp Qual Ent

Tex1	Theme beta-clause	Topic marked dependent	
Tex2	Theme multiple textual-1	Topic none	
Int1	SPEECH-FUNCTION Knowledge statement	Mood non-finite	
Exp1	VOICE none		

Clause 30

a bank collected all its loans together,

TH1	Rheme					
TH2	Topic					
	Theme	Rheme				
M1	Subj	Fin	Comp			Circ-Adj
	Mood	Pred	Residue			Residue
		Mood-Residue				
T1	Actor	Proc	Goal			Mann
		Mat				Qual
E1	Agent	Proc	Medm			Circ

Tex1	Theme none alpha-clause	Topic none		
Tex2	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1	VOICE effective active agent			

Clause 31

then {the bank} diced {its loans}

S1		Ellipsis			Ellipsis	
TH1	Rheme					
TH2	Text	Topic				
	Conj					
	Str					
	Theme	Theme	Rheme			
M1		Subj	Fin	Comp		
		Mood	Pred	Residue		
			Mood-Residue			
T1		Actor	Proc	Goal		
			Mat			
E1		Agent	Proc	Medm		

Tex1	Theme none alpha-clause	Topic none		
Tex2	Theme multiple textual-1	Topic unmarked ellipsed		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative ellipsed	TENSE past	POLARITY positive
Exp1	VOICE effective active ell-agent			

Clause 32

and {the bank} sliced them up into a big, beautiful tossed salad.

S1	Ellipsis									
TH1	Rheme									
TH2	Text Conj Str Theme	Topic Theme		Rheme						
M1	Subj Mood		Fin Pred Mood-Residue	Comp Residue	Pred Residue	Circ-Adj Residue				
T1	Actor		Proc Mat	Goal	Proc Mat	Role Prod				
E1	Agent		Proc	Medm	Proc	Circ				
MET1m									Exp Proc Qual	

Tex1	Theme none alpha-clause	Topic none		
Tex2	Theme multiple textual-1	Topic unmarked ellipsed		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative ellipsed	TENSE past	POLARITY positive
Exp1	VOICE effective active ell-agent			

Clause 33

The idea was [[to sell <(for huge fees)> individual servings [of diversified financial salad] around the world]].

S1				Rank-shift														
S1c				Clause-1														
TH1	Topic Theme		Rheme															
M1	Subj Mood	Fin Mood	Comp Residue															
T1	Idd Value	Proc ReIn Iden Int	Idr Token															
E1	Medm	Proc	Agent															
MET1m		Log Rel Ent																
M2			Pred Residue		Circ-Adj Residue			Comp Residue									Circ-Adj Residue	
T2			Proc Mat		Caus Purp			Goal									Locn Place	
E2			Proc		Circ			Medm									Circ	
MET2m								Exp Circ Qual	Exp Proc Ent		Exp Proc Qual							

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1	VOICE effective passive agent			
S1	Clause-1			
Int2	SPEECH-FUNCTION Knowledge statement	Mood non-finite		
Exp2	VOICE none			

Clause 34

The only problem : [[[under an occasional piece of lettuce] was a speck of toxic waste [in the form of a defaulting subprime mortgage]]].

S1					Rank-shift													
S1c					Clause-1													
TH1	Topic Theme		Rheme															
M1	Subj Mood		Fin Mood	Comp Residue														
T1	Idd Value		Proc ReIn Iden Int	Idr Token														
E1	Medm		Proc	Agent														
MET1m		Log Rel Ent																
M2				Comp Residue					Fin Mood	Subj Mood								
T2				Idd Value Circ					Proc ReIn Iden Circ	Idr Token --								
E2				Medm					Proc	Agent								
MET2m					Exp Circ Qual												Exp Proc Qual	

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	POLARITY positive	
Exp1	VOICE effective passive agent			
S1	Clause-1			
Int2	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp2	VOICE effective passive agent			

Clause 35

Eat that piece of salad,

TH1	Topic					
	Theme	Rheme				
M1	Pred	Comp				
	Residue	Residue				
T1	Proc	Goal				
	Mat					
E1	Proc	Medm				

Tex1	Theme simple	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood imperative full	Mood metaphor	TENSE present	POLARITY positive
Exp1	VOICE effective active ell-agent				

Clause 36

and you 're dead.

TH1	Text Conj Str Theme	Topic		
M1		Theme	Rheme	
T1		Subj Mood	Fin Mood	Comp Residue
E1		Carr	Proc ReIn Attr Int	Att
		Medm	Proc	Range

Tex1	Theme multiple textual-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

Clause 37

The overall salad looked delicious,

TH1	Topic Theme			Rheme	
M1	Subj Mood			Fin Pred Mood-Residue	Comp Residue
T1	Carr			Proc ReIn Attr Int	Att
E1	Medm			Proc	Range

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1	VOICE middle medium			

Clause 38

but suddenly global investors were no longer ordering salad.

TH1	Text Conj Str Theme	Topic								
M1		Circ-Adj Residue	Subj Mood		Fin Mood	Adj Mood		Pred Residue	Comp Residue	
T1		Mann Qual	Actor		Proc Mat	Ext Temp		Proc Mat	Range	
E1		Circ	Medm		Proc	Circ		Proc	Range	

Tex1	Theme multiple textual-1	Topic marked --				
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MOOD-ADJUNCT time	TENSE past	POLARITY positive	
Exp1	VOICE middle medium					

Clause 39

No one knew the location [of the toxic waste].

TH1	Topic Theme	Rheme							
M1	Subj Mood	Fin Pred Mood-Residue	Comp Residue						
T1	Sens	Proc Ment Cogn	Phen Range						
E1	Medm	Proc	Range						
MET1m				Exp Circ Ent			Exp Ent Mod		

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1	VOICE middle medium			

Clause 40

This distrust heightened

TH1	Topic Theme		Rheme	
M1	Subj Mood		Fin Pred Mood-Residue	
T1	Actor		Proc Mat	
E1	Medm		Proc	
MET1m		Exp Proc Ent	Exp Attrib Proc	

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1	VOICE middle medium			

Clause 41

when global interest rates began to rise.

TH1	Text Conj Str Theme	Topic			Rheme		
M1	Circ-Adj WH Residue	Subj Mood			Fin Temp Mood	Pred Residue	
T1		Actor			Proc Mat		
E1		Medm			Proc		

Tex1	Theme multiple textual-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive
Exp1	VOICE middle medium			

Clause 42

So what does this salad boycott mean for the future

TH1	Text Cont Theme	Topic WH Theme	Rheme							
M1		Comp WH Residue	Fin Mood	Subj Mood			Pred Residue	Circ-Adj Residue		
T1		Idr Value	Proc ReIn Iden Int	Idd Token			Proc ReIn Iden Int	Locn Time		
E1		Range	Proc	Medm			Proc	Circ		
MET1m					Exp Ent Mod	Exp Proc Ent				

"so"= "well", not "therefore"
mood met because it means
"I'm going to tell you what
this xxx means"

Tex1	Theme multiple textual-1	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood WH-interrogative full	Mood metaphor	TENSE present	POLARITY positive
Exp1	VOICE middle medium				

Clause 43

and why have financial markets collapsed so brutally?

TH1	Text Conj Str Theme	Topic WH Theme							
M1		Circ-Adj WH Residue	Fin Mood	Subj Mood		Pred Residue	Circ-Adj Residue		
T1		Caus Reas	Proc Mat	Actor		Proc Mat	Mann Qual		
E1		Circ	Proc	Medm		Proc	Circ		
MET1m								Exp Qual Circ	

Tex1	Theme multiple textual-1	Topic unmarked --				
Int1	SPEECH-FUNCTION Knowledge statement	Mood WH-interrogative full	Mood metaphor	TENSE past	POLARITY positive	
Exp1	VOICE middle medium					

Clause 44

The markets are telling us

TH1	Topic Theme		Rheme			
M1	Subj Mood		Fin Mood	Pred Residue	Comp Residue	
T1	Sayer		Proc Verbl		Rec	
E1	Medm		Proc		Benef	

Tex1	Theme simple	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive	
Exp1	VOICE middle medium				

Clause 45

the world will face a serious credit crunch in 2009

TH1	Topic Theme		Rheme								
M1	Subj Mood		Fin Temp Mood	Pred Residue	Comp Residue				Circ-Adj Residue		
T1m	Actor		Proc Mat		Range				Locn Time		
T1	Carr		Proc ReIn Attr Circ		Att Circ				Locn Time		
E1m	Medm		Proc		Range				Circ		
E1	Medm		Proc		Range				Circ		
MET1m							Exp Ent Mod	Exp Proc Ent			

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE future	POLARITY positive
Exp1m	VOICE middle medium			
Exp1	VOICE middle medium			



Clause 46

regardless of how much money government spends

TH1	Text Conj Str Theme	Topic				
M1		Comp Residue			Subj Mood	Fin Pred Mood-Residue
T1		Range			Actor	Proc Mat
E1		Range			Medm	Proc

Tex1	Theme multiple textual-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

Clause 47

to remove the toxic salad from bank balance sheets.

TH1	Rheme							
M1	Pred Residue		Comp Residue			Circ-Adj Residue		
T1m	Proc Mat		Goal			Locn Place		
T1	Proc Reln Attr Poss		Att Possd			Carr Possr		
E1m	Proc		Medm			Circ		
E1	Proc		Range			Medm		

conventionally "remove" is material process, but here I've taken it to mean something like removing \$5 from your bank account, so possessive

Tex1	Theme none non-finite	Topic none	
Int1	SPEECH-FUNCTION Knowledge statement	Mood non-finite	
Exp1m	VOICE none		
Exp1	VOICE none		

Clause 48

Policymakers have no means [[of forcing the banks to start lending]]

S1			Rank-shift								
S1c			Head		Clause-1						
TH1	Topic Theme	Rheme									
M1	Subj Mood	Fin Mood	Comp Residue								
T1	Carr Possr	Proc Reln Attr Poss	Att Possd								
E1	Medm	Proc	Range								
MET1m				Log Rel Ent							
M2					Residue	Pred Residue	Comp Residue		Pred Residue		
T2						Proc Mat	Goal		Proc Mat		
E2						Proc	Medm		Proc		

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			
S1	Clause-1			
Int2	SPEECH-FUNCTION Knowledge statement	Mood non-finite		
Exp2	VOICE none			



Clause 49

short of nationalizing the entire financial system.

TH1	Text Conj Str Theme	Rheme					
M1		Pred Residue	Comp Residue				
T1		Proc Mat	Goal				
E1		Proc	Medm				
MET1m		Exp Ent Proc					

Tex1	Theme multiple textual-1	Topic none	
Int1	SPEECH-FUNCTION Knowledge statement	Mood non-finite	
Exp1	VOICE none		

Clause 50

After all, the U.S. banks alone so far <during the crisis> have lost upwards of \$2 trillion from their collective asset base.

TH1	Text Conj Adj Theme	Topic																		
M1		Theme			Rheme															
T1		Subj Mood			Adj Mood	Adj Mood	Circ-Adj Residue		Fin Mood	Pred Residue	Comp Residue			Circ-Adj Residue						
E1		Carr Possr			Accom Add	Ext Temp	Locn Time		Proc ReIn Attr Poss		Att Possd			Locn Place						
MET1m		Medm			Circ	Circ	Circ		Proc		Range			Circ						
																				Exp Proc Qual

Tex1	Theme multiple textual-1	Topic unmarked --				
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MOOD-ADJUNCT intensity	MOOD-ADJUNCT time	TENSE past	POLARITY positive
Exp1	VOICE middle medium					

Clause 51

Most banks are leveraged by more than 10 to 1.

TH1	Topic		Rheme							
	Theme									
M1	Subj		Fin	Pred	Circ-Adj					
	Mood		Mood	Residue	Residue					
T1	Goal		Proc		Ext					
			Mat		Spat					
E1	Medm		Proc		Circ					



Leverage
 1. using borrowed money to increase your potential return on investment.
 2. The amount of debt used to finance a firm's assets
 P) The bank was leveraged by the merger.
 A) The merger leveraged the bank.

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE effective passive ell-agent			



Clause 52

Translation : [[The U.S. financial system will have a whopping \$15 trillion to \$20 trillion less credit available next year

S1			Rank-shift																	
S1c			Clause-1																	
S2								Rank-shift												
S2c								Head												
S3																				
TH1	Topic Theme	Rheme																		
M1	Subj Mood	Fin Mood	Comp Residue																	
T1	Idd Token	Proc ReIn Iden Int	Idr Value																	
E1	Medm	Proc	Range																	
MET1m	Exp Proc Ent																			
M2			Subj Mood				Fin Modl Mood	Fin Mood	Comp Residue											
T2			Carr Possr				Proc ReIn Attr Poss		Att Possd											
E2			Medm				Proc		Range											
M3																				
T3																				
E3																				

[[than {what} was around a year and a half before]].]

Clause-2									
	Ellipsis								
Residue	Subj Mood	Fin Mood	Comp Residue	Pred Residue					
	Carr	Proc Reln Attr Circ	Att Circ	Locn Time					
	Medm	Proc	Range	Circ					

Tex1	Theme simple	Topic unmarked --				
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	POLARITY positive			
Exp1	VOICE middle medium					
S1	Clause-1					
Int2	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MODALITY Modalization probability median	MODALITY-orientation subjective implicit	TENSE future	POLARITY positive
Exp2	VOICE middle medium					
S2	Clause-2					
Int3	SPEECH-FUNCTION Knowledge statement	Mood declarative ellipsed	TENSE past	POLARITY positive		
Exp3	VOICE middle ell-medium					

Clause 53

The cost [of money] is rising

TH1	Topic Theme				Rheme	
M1	Subj Mood				Fin Mood	Pred Residue
T1	Actor				Proc Mat	
E1	Medm				Proc	
MET1m		Exp Attrib Ent		Exp Ent Mod		

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

Clause 54

and the availability {is} shrinking.

S1				Ellipsis		
TH1	Text Conj Str Theme	Topic			Rheme	
M1		Subj Mood			Fin Mood	Pred Residue
T1		Actor			Proc Mat	
E1		Medm			Proc	
MET1m			Exp Qual Ent			

Tex1	Theme multiple textual-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative ellipsed	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

Clause 55

True, the banks will still lend

TH1	Int Mod Adj Theme	Topic Theme		Rheme			
M1	Adj Pol Mood	Subj Mood		Fin Temp Mood	Adj Mood	Pred Residue	
T1		Actor		Proc Mat	Ext Temp	Proc Mat	
E1		Medm		Proc	Circ	Proc	

Tex1	Theme multiple interpersonal-1	Topic unmarked --				
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MOOD-ADJUNCT polarity positive	MOOD-ADJUNCT time	TENSE future	POLARITY positive
Exp1	VOICE middle medium					

Clause 56

-- but the fear is [[they will do it only to people <such as Warren Buffett>.,]]

S1						Rank-shift														
S1c						Clause-1														
TH1	Text Conj Str Theme	Text Conj Str Theme	Topic Theme		Rheme															
M1			Subj Mood		Fin Mood	Comp Residue														
T1			Idd Value		Proc Reln Iden Int	Idr Token														
E1			Medm		Proc	Agent														
MET1m				Exp Proc Ent																
M2						Subj Mood	Fin Modl Mood	Pred Residue	Comp Residue	Adj Mood	Pred Residue	Comp Residue								
T2						Actor	Proc Mat		Range		Proc Mat	Goal								
E2						Agent	Proc		Range		Proc	Medm								

Tex1	Theme multiple textual-2	Topic unmarked --					
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive			
Exp1	VOICE effective passive agent						
S1	Clause-1						
Int2	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MODALITY Modalization probability median	MODALITY-orientation subjective implicit	MOOD-ADJUNCT intensity	TENSE future	POLARITY positive
Exp2	VOICE effective active agent						

Clause 57

who don't need loans.

TH1	Topic WH Theme	Rheme			
M1	Subj WH Mood	Fin Mood	Pred Residue	Comp Residue	
T1	Carr Possr	Proc ReIn Attr Poss		Att Possd	
E1	Medm	Proc		Range	

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY negative
Exp1	VOICE middle medium			

Clause 58

[[What is uncertain]] is the amount of lending [to borrowers [[engaged in entrepreneurial risk, the center of business reinvention and job creation.]]]

S1	Rank-shift				Rank-shift															
S1c	Clause-1						Head	Clause-2												
TH1	Topic Theme			Rheme																
M1	Subj Mood			Fin Mood	Comp Residue															
T1	Idd Value			Proc ReIn Iden Int	Idr Token															
E1	Medm			Proc	Agent															
MET1m				Int Modal Proc			Exp Proc Ent	Exp Ent Mod												
M2	Subj WH Mood	Fin Mood	Comp Residue						Pred Residue	Comp Residue	Comp Residue									
T2	Carr	Proc ReIn Attr Int	Att						Proc Mat	Range	Range									
E2	Medm	Proc	Range						Proc	Range	Range									
MET2m		Int Modal Proc	Int Modal Qual							Exp Ent Qual	Exp Proc Ent				Exp Ent Mod	Exp Proc Ent		Exp Ent Mod	Exp Proc Ent	

Tex1	Theme simple	Topic unmarked rankshift				
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive		
Exp1	VOICE effective passive agent					
S1	Clause-1				Clause-2	
Int2	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive	SPEECH-FUNCTION Knowledge statement	Mood non-finite
Exp2	VOICE middle medium				VOICE none	

Clause 59

Apart from the economic pain [[resulting from shrinking credit markets]], we are about

S1	Rank-shift												
S1c		Head			Clause-1								
TH1	Topic Theme									Rheme			
M1	Circ-Adj Residue									Subj	Fin Temp Mood		
T1	Accom Add									Sens	Proc Ment Perc		
E1	Circ									Medm	Proc		
MET1m			Exp Ent Qual										
M2					Pred Residue		Comp Residue						
T2					Proc ReIn Iden Circ		Idr Token Circ						
E2					Proc		Agent						
MET2m					Log Rel Proc		Exp Proc Qual						

Tex1	Theme simple	Topic marked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE future	POLARITY positive
Exp1	VOICE middle medium			
S1	Clause-1			
Int2	SPEECH-FUNCTION Knowledge statement	Mood non-finite		
Exp2	VOICE none			

Clause 60

The great uncertainty is [[whether government has the power [[to rescue the financial system]] in times of crisis.]]

S1					Rank-shift										
S1c					Clause-1										
S2							Rank-shift								
S2c							Head	Clause-2							
TH1	Topic Theme			Rheme											
M1	Subj Mood		Fin Mood	Comp Residue											
T1	Idd Value		Proc ReIn Iden Int	Idr Token											
E1	Medm		Proc	Agent											
MET1m		Int Modal Ent	Int Modal Proc												
M2				Residue	Subj Mood	Fin Mood	Comp Residue							Circ-Adj Residue	
T2					Carr Possr	Proc ReIn Attr Poss	Att Possd							Locn Time	
E2					Medm	Proc	Range							Circ	
MET2m														Exp Rel Circ	
M3									Pred Residue		Comp Residue				
T3									Proc Mat		Goal				
E3									Proc		Medm				

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE effective passive agent			
S1	Clause-1			
Int2	SPEECH-FUNCTION Knowledge question	Mood declarative full	TENSE present	POLARITY positive
Exp2	VOICE middle medium			
S2	Clause-2			
Int3	SPEECH-FUNCTION Knowledge statement	Mood non-finite		
Exp3	VOICE none			



Clause 61

It seems doubtful.

TH1	Topic Theme	Rheme	
M1	Subj Mood	Fin Pred Mood-Residue	Comp Residue
T1	Carr	Proc Rein Attr Int	Att
E1	Medm	Proc	Range
MET1m	Tex		Int Modal Qual

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

Clause 62

In the United Kingdom, <for example>, the collected assets [of the major banks] are four times the nation's gross domestic product (GDP).

TH1	Topic Theme																			
M1	Circ-Adj Residue										Fin Mood	Comp Residue								
T1	Locn Place										Proc ReIn Attr Int	Att								
E1	Circ										Proc	Range								
MET1m					Tex		Exp Proc Qual													

Tex1	Theme simple	Topic marked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

Clause 63

A similar situation exists in many Euro zone countries.

TH1	Topic Theme			Rheme													
M1	Subj			Fin Pred	Circ-Adj												
	Mood			Mood-Residue	Residue												
T1	Ex			Proc Exist	Locn Place												
E1	Medm			Proc	Circ												
MET1m		Log Rel Qual	Tex														

Tex1	Theme simple	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive	
Exp1	VOICE middle medium				

Clause 64

This means [[government cannot bail out the system || even if it wanted || to {bail out the system}]].

S1			Rank-shift											
S1c			Complex											
S1cc			Clause-1				Clause-2				Clause-3			
S2												Ellipsis		
TH1	Topic TH Theme	Rheme												
M1	Subj TH Mood	Fin Pred Mood-Residue	Comp Residue											
T1	Idd Token	Proc ReIn Iden Int	Idr Value											
E1	Medm	Proc	Range											
MET1m	Tex													
M2			Subj Mood	Fin Modl Mood	Pred Residue	Comp Residue		Residue	Subj Mood	Fin Pred Mood-Residue	Pred Residue		Comp Residue	
T2			Actor	Proc Mat		Goal			Sens	Proc Ment Aff	Proc Mat		Goal	
E2			Agent	Proc		Medm			Medm	Proc	Proc		Medm	

Tex1	Theme simple	Topic unmarked --										
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive								
Exp1	VOICE middle medium											
S1	Clause-1					Clause-2				Clause-3		
Int2	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MODALITY Modalization potentiality	MODALITY-orientation subjective implicit	TENSE present	POLARITY negative	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE past	POLARITY positive	SPEECH-FUNCTION Knowledge statement	Mood non-finite
Exp2	VOICE effective active agent						VOICE middle medium				VOICE none	

Clause 65

Given such massive exposure, government guarantees [in a time of crisis] become meaningless.

TH1	Topic Theme				Rheme								
M1	Circ-Adj Residue				Subj Mood						Fin Pred Mood-Residue	Comp Residue	
T1	Contg Cond				Carr						Proc Reln Attr Int	Att	
E1	Circ				Medm						Proc	Range	
MET1m		Tex			Exp Ent Mod	Exp Proc Ent	Exp Rel Circ					Exp Ent Qual	

Tex1	Theme simple	Topic marked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

"Given" = "with"
semi-preposition
Halliday (1995: 232)

Clause 66

Yet because of the interconnected web [of global financial relationships], we are all vulnerable to the threat.

TH1	Text Conj Adj Theme	Topic Theme									Rheme					
M1		Circ-Adj Residue									Subj Mood	Fin Mood	Adj Mood	Comp Residue	Circ-Adj Residue	
T1		Caus Reas									Carr Proc ReIn Attr Int		Att	Contg Cond		
E1		Circ									Medm Proc		Range	Circ		
MET1m		Log Rel Circ		Exp Proc Qual						Exp Proc Ent						Exp Proc Ent

Tex1	Theme multiple textual-1	Topic marked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MOOD-ADJUNCT degree	TENSE present	POLARITY positive
Exp1	VOICE middle medium				

Clause 67

The collapse of, <say>, a major European bank would hardly leave American workers immune.

TH1	Topic Theme						Rheme					
M1	Subj						Fin	Adj	Pred	Comp		Comp
	Mood						Modl	Pol	Residue	Residue		Residue
T1	Attbr						Proc		Proc	Carr		Att
							ReIn		ReIn			
							Attr		Attr			
							Int		Int			
E1	Agent						Proc		Proc	Medm		Range
MET1m		Exp			Exp			Exp				
		Proc			Ent			Rel				
		Ent			Mod			Proc				

Tex1	Theme simple	Topic unmarked --				
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MODALITY Modalization probability median	MODALITY-orientation subjective implict	MOOD-ADJUNCT degree	TENSE future POLARITY positive
Exp1	VOICE effective active agent					

Clause 68

Our policy leaders [in Washington] are thinking domestically

TH1	Topic Theme					Rheme			
M1	Subj Mood					Fin Mood	Pred Residue	Circ-Adj Residue	
T1	Sens					Proc Ment Cogn		Mann Qual	
E1	Medm					Proc		Circ	
MET1m								Exp Qual Circ	

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

Clause 69

when the solution [to the credit crisis] will be global.

TH1	Text Conj Str Theme	Topic						Rheme		
M1	Residue	Subj Mood					Fin Temp Mood	Fin Mood	Comp Residue	
T1		Carr					Proc ReIn Attr Circ		Att Circ	
E1		Medm					Proc		Range	
MET1m		Exp Proc Ent			Exp Ent Mod					

Tex1	Theme multiple textual-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE future	POLARITY positive
Exp1	VOICE middle medium			

Clause 70

It is not that the world lacks money

TH1	Int Mod-Met Theme				Topic Theme		Rheme	
M1	Modal-Met Mood				Subj Mood		Pred Residue	Comp Residue
T1					Carr Possr		Proc Reln Attr Poss	Att Possd
E1					Medm		Proc	Range
MET1m	Int None Ent	Int Modal Proc						

Tex1	Theme multiple interpersonal-1	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MODALITY-orientation objective explicit	TENSE present	POLARITY negative
Exp1	VOICE middle medium				

Clause 71

; it is that the world's money is sitting on the sidelines

TH1	Text Conj Str Theme	Int Mod-Met		Topic Theme									
M1		Modal-Met Mood		Subj Mood			Fin Mood	Pred Residue	Circ-Adj Residue				
T1m				Behav			Proc Behl		Locn Place				
T1				Carr			Proc Reln Attr Circ		Att Circ				
E1m				Medm			Proc		Circ				
E1				Medm			Proc		Range				
MET1m		Int None Ent	Int Modal Proc										

Tex1	Theme multiple interpersonal-1	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MODALITY-orientation objective explicit	TENSE present	POLARITY positive
Exp1m	VOICE middle medium				
Exp1	VOICE middle medium				

Clause 72

-- more than \$6 trillion {are sitting} in idle global money markets alone.

S1					Ellipsis							
TH1	Text Conj Str Theme	Topic Theme										
M1		Subj Mood			Fin Mood	Pred Residue	Circ-Adj Residue					Adj Mood
T1m		Behav			Proc Behl		Locn Place					
T1		Carr			Proc ReIn Attr Circ		Att Circ					
E1m		Medm			Proc		Circ					
E1		Medm			Proc		Range					

Tex1	Theme multiple textual-1	Topic unmarked --			
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	MOOD-ADJUNCT intensity	TENSE present	POLARITY positive
Exp1m	VOICE middle medium				
Exp1	VOICE middle medium				

Clause 73

The challenge will be [[to reform our financial system quickly]]

S1					Rank-shift					
S1c					Clause-1					
TH1	Topic Theme		Rheme							
M1	Subj Mood		Fin Temp Mood	Pred Residue	Comp Residue					
T1	Idd Value		Proc Rein Iden Int		Idr Token					
E1	Medm		Proc		Agent					
M2					Pred Residue		Comp Residue			Circ-Adj Residue
T2					Proc Mat		Goal			Mann Qual
E2					Proc		Medm			Circ
MET1m		Exp Proc Ent								

The challenge is x.
X is challenging.
Gram Met: Martin (1992: 377)

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE future	POLARITY positive
Exp1	VOICE effective passive agent			
S1	Clause-1			
Int2	SPEECH-FUNCTION Knowledge statement	Mood non-finite		
Exp2	VOICE none			



Clause 74

to draw that global capital back into more productive uses.

TH1	Rheme									
M1	Pred Residue	Comp Residue			Circ-Adj Residue	Circ-Adj Residue				
T1	Proc Mat	Goal			Locn Place	Role Prod				
E1	Proc	Medm			Circ	Circ				
MET1m								Exp Proc Qual	Exp Proc Ent	

Tex1	Theme none non-finite	Topic none	
Int1	SPEECH-FUNCTION Knowledge statement	Mood non-finite	
Exp1	VOICE none		

Clause 75

The first step should be efforts [[to make the market [for future asset -backed paper] more transparent and credible]].

S1						Rank-shift														
S1c						Head	Clause-1													
TH1	Topic Theme			Rheme																
M1	Subj			Fin Modl Mood	Pred	Comp														
	Mood			Mood	Residue	Residue														
T1	Idd Value			Proc ReIn Iden Int		Idr Token														
E1	Medm			Proc		Agent														
MET1m						Exp Proc Ent														
M2							Pred Residue		Comp Residue								Comp Residue			
T2							Proc ReIn Attr Int		Carr								Att			
E2							Proc		Medm								Range			
MET2m		Exp Circ Qual	Exp Proc Ent																	Int Modal Qual

first step = first move
 effort = "try to do" gram met - Martin (1992: 411)

Tex1	Theme simple	Topic unmarked --					
Int1	SPEECH-FUNCTION Action command	Mood declarative full	Mood metaphor	MODALITY Modulation obligation median	MODALITY-orientation subjective implicit	TENSE present	POLARITY positive
Exp1	VOICE effective passive agent						
S1	Clause-1						
Int2	SPEECH-FUNCTION Knowledge statement	Mood non-finite					
Exp2	VOICE none						

Clause 76

We need a private/public bank clearing facility.

TH1	Topic							
	Theme							
M1	Subj	Fin	Pred					
		Pred						
	Mood	Mood-Residue	Residue					
T1	Carr	Proc	Att					
	Posr	Reln	Possd					
		Attr						
		Poss						
E1	Medm	Proc	Range					
MET1m					Exp Ent Mod	Exp Proc Qual		

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

Clause 77

The bankers don't trust each other.

TH1	Topic Theme		Rheme				
M1	Subj Mood		Fin Mood	Pred Residue	Comp Residue		
T1	Sens		Proc Ment Cogn		Phen Range		
E1	Medm		Proc		Range		

Tex1	Theme simple	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY negative
Exp1	VOICE middle medium			

Clause 78

The central banks, <<working with the private institutions || in providing enhanced data>>.

S1			Interrupt									
S1c			Complex									
S1cc			Clause-1					Clause-2				
TH1	Topic Theme		Rheme									
M1	Subj		Circ-Adj									
	Mood		Residue									
T1	Actor		Mann									
			Means									
E1	Agent		Circ									
M2			Pred Residue	Circ-Adj Residue				Pred Residue		Comp Residue		
T2			Proc Behl	Accom Comt				Proc Mat		Range		
E2			Proc	Circ				Proc		Range		
MET2m										Exp Proc Qual		

need to begin to refashion the world's financial architecture.

Fin	Pred		Pred		Comp			
Modl								
Mood	Residue		Residue		Residue			
Proc	Locn		Proc		Goal			
Mat	Time		Mat					
Proc	Circ		Proc		Medm			

Tex1	Theme simple	Topic unmarked --					
Int1	SPEECH-FUNCTION Action command	Mood declarative full	Mood metaphor	MODALITY Modulation obligation median	MODALITY-orientation subjective implicit	TENSE present	POLARITY positive
Exp1	VOICE effective active agent						
S1	Clause-1		Clause-2				
Int2	SPEECH-FUNCTION Knowledge statement	Mood non-finite	SPEECH-FUNCTION Knowledge statement	Mood non-finite			
Exp2	VOICE none		VOICE none				

Clause 79

And while that is happening.

TH1	Text Conj Adj Theme	Topic			
TH2		Text Conj Str Theme	Topic TH Theme	Rheme	
M1			Subj TH Mood	Fin Mood	Pred Residue
T1			Actor	Proc Mat	
E1			Medm	Proc	
MET1m			Tex		Exp None Proc

Tex1	Theme multiple textual-1	Theme beta-clause	Topic marked dependent	
Tex2	Theme multiple textual-1	Topic unmarked --		
Int1	SPEECH-FUNCTION Knowledge statement	Mood declarative full	TENSE present	POLARITY positive
Exp1	VOICE middle medium			

see IFG 3rd ed p. 542: "and" and "but" are not syntactic adjuncts but can function as conj adj

Clause 80

the major governments [of the world], <<including the Chinese>>, should begin major fiscal efforts [[to stimulate their weakening economies]].

S1																		
S1c																		
TH1																		
TH2																		
M1																		
T1																		
E1																		
MET1m																		
M2																		
T2																		
E2																		
MET2m																		

Tex1	Theme none alpha-clause	Topic none					
Tex2	Theme simple	Topic unmarked --					
Int1	SPEECH-FUNCTION Action command	Mood declarative full	Mood metaphor	MODALITY Modulation obligation median	MODALITY-orientation subjective implicit	TENSE present	POLARITY positive
Exp1	VOICE middle medium						
S1	Clause-1		Clause-2				
Int2	SPEECH-FUNCTION Knowledge statement	Mood non-finite	SPEECH-FUNCTION Knowledge statement	Mood non-finite			
Exp2	VOICE none		VOICE none				

Appendix 2.2 Comments

While the same level of comprehensive analysis as the main story was performed on the comments, to respect the constraints of space, only the parts of the commentary analysis which are used in the main body of this thesis (Chapter 5: SVD Section 5.2 p. 219) will be shown here, namely, the transitivity analysis.

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Clause 1

Commentary: Why there's a crisis -- and how to stop it -

T1

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

CNN.com

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Clause 2

Sound Off: Your opinions and comments

T1

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Clause 3

T1

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Clause 4

1. RCE

T1

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Clause 5

One easy way [[to stop the market volatility]] would be

T1	Idd Value																	Proc ReIn Iden Int
T2				Proc Mat		Range												

[[to make permanent the ban [on short sales], across the

Idr Token									
Proc Reln Attr Circ		Att Circ	Carr					Ext Domain	

board.]]

Clause 6

Take the short sales out of the market

T1	Proc Mat	Goal			Range				
----	-------------	------	--	--	-------	--	--	--	--

Clause 7

and you will see reduced market volatility.

T1		Sens	Proc Ment Perc		Phen Range				
----	--	------	----------------------	--	---------------	--	--	--	--

Clause 8

T1



Clause 9

2. Professor Bear

T1

--	--	--



Clause 10

It is much easier [[to explain the disaster [in

T1

Carr	Proc ReIn Attr Int	Att		Carr				
T2				Proc Verbl		Range		

progress]]] [[than to specify a remedy]]

	Att				
		Verb		Range	



Clause 11

-- {which is} sort of like [[noticing || a tsunami is about

T1	Idd Token	Proc ReIn Iden Int				Idr Value				
T2						Carr				
T3						Proc Ment Perc	Actor		Proc Mat	

to hit a coastal community]] is much easier [[than figuring

						Proc ReIn Attr Int	Att			
	Goal									Proc Ment Cogn

out || how to evacuate the community in time || to

	Mann Means	Proc Mat		Goal		Locn Time			Proc Mat

save everyone.]]]]

	Goal



Clause 12

T1



Clause 13

3. P

T1

--	--



Clause 14

I truly do wonder

T1	Sens	Proc Ment Cogn							
----	------	----------------------	--	--	--	--	--	--	--

Clause 15

how all these professionals, people [[who are paid for

T1	Mann Means	Sens				Sens				
T2						Goal	Proc Mat		Caus Reas	

their knowledge [of the workings [of the nation's and the world's

financial dealings]]], did not foresee the impending collapse


		Proc Ment Perc				Phen Range			

[of this house [of cards] [[built out of these toxic paper

					Proc Mat	Range			

to it?


Contg	
Cond	



Clause 19

Or were they perfectly aware of the situation


T1		Proc	Carr		Att	Contg			
		ReIn				Cond			
		Attr							
		Int							



Clause 20

and {were they} playing chicken with the world's economy,


T1		Proc	Actor	Proc	Range	Proc	Goal		
		Mat		Mat		Mat			



Clause 21

assured by their golden parachutes


T1	Proc	Phen				
	Ment	Agent				
	Aff					



Clause 22

if they swerved too late

T1	Actor	Proc	Locn	
		Mat	Time	

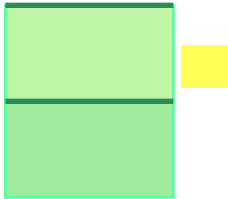


Clause 23

that they would be able to ride out the chaos [[they had

T1		Actor	Proc Mat						Range			
T2											Actor	Proc Mat

created]]?



Clause 24

Next time around I hope

T1	Locn Time			Sens	Proc Ment Aff							
----	--------------	--	--	------	---------------------	--	--	--	--	--	--	--

Clause 25

there is someone [[{who is} willing to point out the

T1		Proc Exist	Ex									
T2				Behav	Proc Behl							Range
T3												

elephant [in the room] and the fact [[the emperor has no

							Carr Possr		Proc ReIn Attr Poss	Att Possd

clothes]]],

Clause 26

well, that someone [with some power] would {do that}.

T1

	Behav					Proc Behl		Range
--	-------	--	--	--	--	--------------	--	-------

Clause 27

It 's not even a matter [of regulation vs. de-regulation].

T1

Carr	Proc ReIn Attr Int			Att														
------	-----------------------------	--	--	-----	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Clause 28

It is a matter [of personal responsibility vs. corporate

T1	Carr	Proc ReIn Attr Int	Att																	
----	------	-----------------------------	-----	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

greed].

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Clause 29

[[Forsaking all in the pursuit [of profit]]] is not the

T1	Idd Token													Proc ReIn Iden Int			Idr Value			
T2	Proc Ment Cogn	Phen Range	Caus Purp																	

foundation [of a sound economy].

Clause 30

Why weren't the boards [of directors] seeking sound

T1	Caus Reas	Proc Behl	Behav					Proc Behl	Range
----	--------------	--------------	-------	--	--	--	--	--------------	-------

investments instead of the quick buck?

		Accom Add							
--	--	--------------	--	--	--	--	--	--	--

Clause 31

Why were investors willing to ignore the fact [[they were

T1	Caus Reas	Proc Ment Perc	Sens	Proc Ment Perc				Phen Range			
T2									Behav	Proc Behl	

participating in a dangerous pyramid scheme]]?

			Behr							

Clause 32

Why was Joe Sixpack getting a mortgage for a house

T1	Caus Reas	Proc Mat	Actor		Proc Mat	Range			Clien		
T2											

[[he couldn't afford || to maintain || let alone pay for]]?

Idd	Proc		Proc					Proc					
Token	Reln		Mat					Mat					
Possr	Iden												
	Poss												

Clause 33

T1



Clause 34

4. Jared

T1

--	--

Clause 35

We are caught in a vicious cycle right now

T1m

Carr	Proc		Att				Locn	
	Reln		Circ				Time	
	Attr							
	Circ							
T1	Goal	Proc	Range				Locn	
		Mat					Time	

Clause 36

and nobody seems to be able to [[pull us out of it || or point

T1

	Actor	Proc				Proc	Goal	Locn						Proc
		Mat				Mat		Place						Mat

T2

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

to [[where the problem lies]].

	Range				
Idr Token Circ	Idd Value --			Proc Reln Iden Circ	

Clause 37

We wake up each morning

T1

Behav	Proc Behl		Locn Time		
-------	--------------	--	--------------	--	--

Clause 38

to find

T1

Proc Ment Perc	
----------------------	--

Clause 39

that Asian & European markets have plummeted

T1

	Actor				Proc Mat	
--	-------	--	--	--	-------------	--

Clause 40

and thus ours plummets.

T1

		Actor	Proc Mat
--	--	-------	-------------

Clause 41

On the other side [of the globe] they wake up

T1

Locn Place								Behav	Proc Behl		
---------------	--	--	--	--	--	--	--	-------	--------------	--	--

Clause 42

to see

T1

Proc Ment Perc	
----------------------	--

Clause 43

that American markets have plummeted

T1

	Actor		Proc Mat		
--	-------	--	-------------	--	--

Clause 44

and theirs plummets in kind.

T1

	Actor	Proc Mat	Mann Qual	
--	-------	-------------	--------------	--

Clause 45

The media reports on it

T1

Sayer		Proc Verbl	Verb	
-------	--	---------------	------	--

Clause 46

and everyone panics,

T1

	Behav	Proc Behl	
--	-------	--------------	--

not only a hasty decision [[that you will regret]],

Accom Add		Value						
						Sens	Proc Ment Aff	

Clause 52

but adding to the problem

T1

	Proc Mat		Goal	
--	-------------	--	------	--

Clause 53

and making things worse.

T1

	Proc Mat	Goal	Range
--	-------------	------	-------

Clause 54

Unless you are on the cusp [of retirement],

T1

	Carr	Proc Reln Attr Circ	Att Circ				
--	------	------------------------------	-------------	--	--	--	--

Clause 55

sit tight

T1

Proc Behl	Range
--------------	-------

Clause 56

and ride it out

T1		Proc Mat	Goal	Proc Mat	
----	--	-------------	------	-------------	--

Clause 57

and don't panic

T1		Proc Behl		
----	--	--------------	--	--

Clause 58

because panic only adds to the problem.

T1		Actor		Proc Mat		Range	
----	--	-------	--	-------------	--	-------	--

Clause 59

T1		
----	--	--

Clause 60

5. gmakens

T1		
----	--	--

Clause 61

I believe one of the problems is with the credit default swap

T1		Carr				Proc Reln Attr Circ	Att Circ				
T2											

(CDS) market, particularly [[what are called naked swaps]].

		Att Circ							
			Idd Value	Proc ReIn Iden Int		Idr Token			

Clause 62

A CDS is a contract [between two parties]

T1

Carr		Proc ReIn Attr Int	Att						
------	--	-----------------------------	-----	--	--	--	--	--	--

Clause 63

where the buyer pays a premium to the seller for

T1

Locn Place	Actor		Proc Mat	Range		Recip			Caus Purp
---------------	-------	--	-------------	-------	--	-------	--	--	--------------

T2

--	--	--	--	--	--	--	--	--	--

protection [[against a debt security <(like a collateralized

		Actor			Actor		

mortgage obligation or a company bond)> defaulting]].

								Proc Mat					

Clause 64

If the debt defaults,

T1

	Actor		Proc Mat	
--	-------	--	-------------	--

Clause 65

the seller then needs to pay the buyer the par value [of

T1

Actor		Locn Time	Proc Mat				Recip		Range				
-------	--	--------------	-------------	--	--	--	-------	--	-------	--	--	--	--

the debt].

--	--	--

Clause 66

This is basically an insurance contract [against defaulting

T1

Idd Token	Proc Reln Iden Int		Idr Value								
--------------	-----------------------------	--	--------------	--	--	--	--	--	--	--	--

debt].

--

Clause 67

The problem is [[that speculators (hedge funds, etc) have

T1	Idd Value		Proc ReIn Iden Int	Idr Token					
T2					Actor	Actor			Proc Mat
T3									

bought this insurance on debt [[they don't even own]]].

	Range		Contg Cond						
					Carr Possr	Proc ReIn Attr Poss		Proc ReIn Attr Poss	

Clause 68

This is [[where the regulation has failed]].

T1	Idd Token --	Proc ReIn Iden Circ	Idr Value Circ						
T2			Range	Actor		Proc Mat			

Clause 69

So now if a \$1MM bond defaults,

T1

		Actor			Proc Mat	
--	--	-------	--	--	-------------	--

Clause 70

and 100 speculators have bought a CDS on it,

T1

	Actor		Proc Mat		Range		Contg Cond	
--	-------	--	-------------	--	-------	--	---------------	--

Clause 71

the sellers [of the CDS] need to pay off that \$1MM bond

T1

Actor					Proc Mat			Goal		
-------	--	--	--	--	-------------	--	--	------	--	--

100 times over.

Ext Temp		
-------------	--	--

Clause 72

How does this make economic sense?!

T1

Mann Means	Proc Reln Attr Int	Carr	Proc Reln Attr Int	Att	
---------------	-----------------------------	------	-----------------------------	-----	--

Clause 73

The reason [for the credit squeeze] is [[that the banks

T1	Idd Value						Proc ReIn Iden Int	Idr Token		
T2									Actor	
T3										

and financial institutions [[who sold these swaps]] have to

									Proc Mat	
			Actor	Proc Mat	Range					

acquire as much cash as [[they can {acquire}]]]]

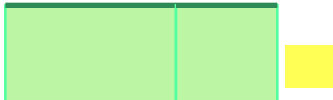
	Range									
					Actor	Proc Mat				

Clause 74

in case they have to pay off on the defaults [of the

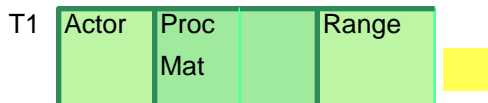
T1		Actor	Proc Mat				Range			
----	--	-------	-------------	--	--	--	-------	--	--	--

underlying debt].



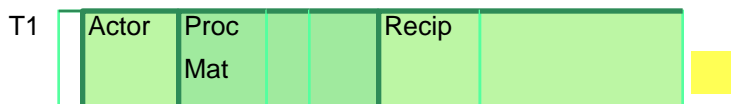
Clause 75

They can't lend money



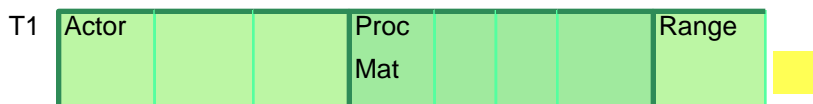
Clause 76

- they need to pay the speculators.



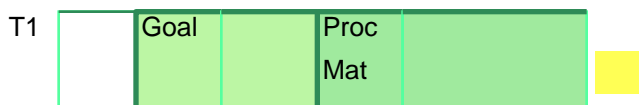
Clause 77

The credit crisis is not not going away



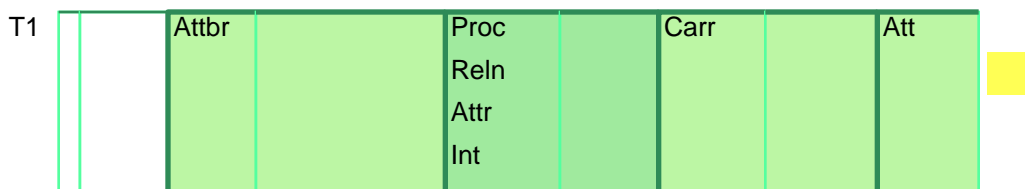
Clause 78

until this issue is addressed.



Clause 79

I think the government should make naked swaps illegal



Clause 80

- force all the financial institutions and speculators to

T1	Proc Mat	Actor							Proc Mat
----	-------------	-------	--	--	--	--	--	--	-------------

unwind the contracts.

	Goal		
--	------	--	--

Clause 81

Have the sellers give the buyers their premium back,

T1	Proc Mat	Goal		Proc Mat	Recip		Range		Mann Comp
----	-------------	------	--	-------------	-------	--	-------	--	--------------

Clause 82

close the swaps,

T1	Proc Mat	Goal	
----	-------------	------	--

Clause 83

and call it even.

T1		Proc Reln Attr Int	Carr	Att
----	--	-----------------------------	------	-----

Clause 84

Then the banks and financial institutions won't have to hoard

T1		Actor						Proc Mat			
----	--	-------	--	--	--	--	--	-------------	--	--	--

their cash

Goal		
------	--	--

Clause 85

and instead {the banks and financial institutions} can start

T1

		Actor						Proc Mat	
--	--	-------	--	--	--	--	--	-------------	--

loaning it out again.

	Goal	Range	Ext Temp	
--	------	-------	-------------	--

Clause 86

The outstanding value [of all the CDS] is on the order of \$50

T1

Carr								Proc ReIn Attr Int	Att				
------	--	--	--	--	--	--	--	-----------------------------	-----	--	--	--	--

TRILLION dollars!!

--	--	--

Clause 87

The credit markets are not going to get back to normal

T1

Carr			Proc ReIn Attr Int					Mann Comp	Proc ReIn Attr Int	Att	
------	--	--	-----------------------------	--	--	--	--	--------------	-----------------------------	-----	--

Clause 88

until this is addressed.

T1

	Goal	Proc Mat	
--	------	-------------	--

Clause 89

But that is just my opinion.

T1

	Idd Token	Proc ReIn Iden Int		Idr Value	
--	--------------	-----------------------------	--	--------------	--

Clause 90

T1

--	--

Clause 91

6. Steve

T1

--	--	--

Clause 92

One of the comments [on WASPs [(who are} running Wall

T1	Carr								
T2						Actor	Proc Mat		Goal

Street]]] appears so.

	Proc ReIn Attr Circ	Att Circ	

Clause 93

Why is there no diversity?

T1	Caus Reas	Proc Exist		Ex			
----	--------------	---------------	--	----	--	--	--

Clause 94

Where there is money and power [[they try to control]]?

T1	Locn Place		Proc Exist	Ex								
T2							Actor	Proc Mat				

Clause 95

T1	
----	--

Clause 96

7. Texrat

T1		
----	--	--

Clause 97

Wow, a refreshing dose of common sense and reason.

T1										
----	--	--	--	--	--	--	--	--	--	--

Clause 98

Do we have time [[to write David Smick in for president]]?

T1	Proc ReIn Attr Circ	Carr	Proc ReIn Attr Circ	Att Circ								
T2					Proc Mat		Goal		Proc Mat		Range	

Clause 99

T1



Clause 100

8. Mike M

T1

--	--	--



Clause 101

It 's emotion [[{that is} fueling it now]]

T1	Idd Value	Proc ReIn Iden Int	Idr Token	Idd Value							
T2				Actor	Proc Mat		Goal	Locn Time			



Clause 102

so the media could help

T1

	Actor		Proc Mat	
--	-------	--	-------------	--



Clause 103

by pulling back on the rabid coverage -- the amount of

T1	Proc Mat			Range			Range			
T2										

coverage and the way [[it s couched]].

				Actor	Proc Mat					

Clause 104

We {we} do not need to see another "Is this another

T1	Sens				Proc Ment Perc		Phen Range			
T2							Proc ReIn Iden Int	Idd Token	Idr Value	

Great Depression" piece

Clause 105

when most Americans don't fully understand the complexity

T1		Sens		Proc Ment Cogn		Proc Ment Cogn	Phen Range	
----	--	------	--	----------------------	--	----------------------	---------------	--

[of the market] nor the full details [of the Depression].

--	--	--	--	--	--	--	--	--	--

Clause 106

The press hype adds to the panic.

T1	Actor			Proc Mat	Goal		
----	-------	--	--	-------------	------	--	--

Clause 107

[[Watching every flicker of the Dow]] is not representative

T1	Carr					Proc Reln Attr Circ		Att Circ
T2	Proc Behl	Behr						

as well.

Mann Comp	

Clause 108

Do we even know

T1	Proc Ment Cogn	Sens		Proc Ment Cogn	
----	----------------------	------	--	----------------------	--

Clause 109

what 6,000 points means?

T1	Idr Value	Idd Token		Proc Reln Iden Int	
----	--------------	--------------	--	-----------------------------	--

Clause 110

The average investor needs to ask themselves:

T1	Sayer			Proc Verbl		Rec	
----	-------	--	--	---------------	--	-----	--

Clause 111

Is that my price?

T1	Proc Reln Iden Int	Idd Token	Idr Value		
----	-----------------------------	--------------	--------------	--	--

Clause 112

Some investors see it as a buying opportunity.

T1	Sens		Proc Ment Perc	Phen Range	Role Guise				
----	------	--	----------------------	---------------	---------------	--	--	--	--

Clause 113

The President's near daily special press conferences also do

T1	Behav								Proc Behl
----	-------	--	--	--	--	--	--	--	--------------

not help,

--	--	--

Clause 114

especially having lost his credibility with Mission

T1		Proc ReIn Attr Poss		Att Possd		Caus Reas	
----	--	------------------------------	--	--------------	--	--------------	--

Accomplished.

--	--	--

Clause 115

T1

--

Clause 116

9. Jonathan

T1		
----	--	--

Clause 117

If you really knew

T1

	Sens		Proc Ment Cogn	
--	------	--	----------------------	--

Clause 118

"how to stop it,"

T1

Mann Means	Proc Mat		Goal	
---------------	-------------	--	------	--

Clause 119

wouldn't you be a billionaire 700 times over?

T1

Proc Reln Attr Int	Carr	Proc Reln Attr Int	Att		Ext Temp			
-----------------------------	------	-----------------------------	-----	--	-------------	--	--	--

Clause 120

T1

--	--

Clause 121

10. Susan

T1

--	--

Clause 122

Has anyone ever thought to do an in-depth analyses [of

T1

Proc Mat	Actor	Ext Temp	Proc Mat		Range			
-------------	-------	-------------	-------------	--	-------	--	--	--

Bush and his associates finances]?

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Clause 123

I firmly believe they 've gotten brutally rich during his term.

T1

				Carr	Proc ReIn Attr Int				Att					Locn Time								

Clause 124

First with invading Iraq (oil)

T1

				Proc Mat	Goal	Caus Purp																

Clause 125

then laying in bed with Wall St.

T1

		Proc Behl	Behav			Accom Comt																

APPENDIX 3 SF ANALYSIS MATRICES

The occurrences of all tags in all clauses **in the main story** as shown in the previous section, Appendix 2: SF Analysis of Clauses, are counted by Systemics and output as matrices. This section is a compilation of the matrices, classified according to Key. The matrices in this section are crucial for understanding the recurrence plots, as well as the SVD results.

All the Keys can be extracted from Systemics Search Page with the commands:

Cl/*
An/*

The information in this section is restricted to clause 7 to 80 of the main story, and only terminal-tags are used (superordinate tags are ignored).

<u>Key</u>	<u>No. of tag types</u>
S	21
TH	13
Tex	18
M	33
Int	44
T	92
E	19
Exp	16
MET	37

Total = 293

Note that the tags in the matrices are not arranged in alphabetical order like the tag lists in the rest of this thesis, but have been arranged to reflect what tags are important (more important = leftmost columns), in my judgement. I have also tried, as far as possible, to group together columns (columns = tags) that are most closely semantically related to each other. This is to facilitate interpretation.

S

	C/S1/Rank-shift	C/S1/Interrupt	C/S1/Ellipsis	C/S1cc/Ellipsis	C/S1ccc/Ellipsis	C/S1c/Head	C/S1c/Complex	C/S1c/Clause-1	C/S1c/Clause-2	C/S1c/Clause-3	C/S1c/Clause-4	C/S1cc/Clause-1	C/S1cc/Clause-2	C/S1cc/Clause-3	C/S1cc/Clause-4	C/S2/Rank-shift	C/S2/Ellipsis	C/S2cc/Ellipsis	C/S2c/Head	C/S2c/Clause-2	C/S3/Ellipsis
Totals	19	6	6	1	1	10	4	16	3	1	1	3	4	2	1	3	1	1	2	3	1
Clause 7																					
Clause 8	1					1		1													
Clause 9																					
Clause 10																					
Clause 11																					
Clause 12																					
Clause 13		1						1													
Clause 14																					
Clause 15																					
Clause 16																					
Clause 17	1							1								1		1		1	
Clause 18	1	1		1	1	1	1	1					1	1	1						
Clause 19	2	1				2	1			1	1	1	1								
Clause 20																					
Clause 21																					
Clause 22			1																		
Clause 23																					
Clause 24																					
Clause 25																					
Clause 26																					
Clause 27	1	1				1		1	1												
Clause 28																					
Clause 29																					
Clause 30																					
Clause 31			2																		
Clause 32			1																		
Clause 33	1							1													
Clause 34	1							1													
Clause 35																					
Clause 36																					
Clause 37																					
Clause 38																					
Clause 39																					
Clause 40																					
Clause 41																					
Clause 42																					
Clause 43																					
Clause 44																					
Clause 45																					
Clause 46																					
Clause 47																					
Clause 48	1					1		1													
Clause 49																					
Clause 50																					
Clause 51																					
Clause 52	1							1								1		1		1	
Clause 53																					
Clause 54			1																		
Clause 55																					
Clause 56	1							1													
Clause 57																					
Clause 58	2					1		1	1												
Clause 59	1					1		1													
Clause 60	1							1													
Clause 61																					
Clause 62																					
Clause 63																					
Clause 64	1							1				1	1	1							
Clause 65																					
Clause 66																					
Clause 67																					
Clause 68																					
Clause 69																					
Clause 70																					
Clause 71																					
Clause 72			1																		
Clause 73	1							1													
Clause 74																					
Clause 75	1					1		1													
Clause 76																					
Clause 77																					
Clause 78		1						1				1	1								
Clause 79																					
Clause 80	1	1				1		1	1												

TH

	Ci/TH1/Topic/Theme	Ci/TH1/Topic/WH/Theme	Ci/TH1/Topic/TH/Theme	Ci/TH1/Rheme	Ci/TH1/Text/Conj/Adj/Theme	Ci/TH1/Text/Conj/Str/Theme	Ci/TH1/Text/Cont/Theme	Ci/TH1/Int/Mod-Met/Theme	Ci/TH1/Int/Mod/Adj/Theme		Ci/TH2/Topic/Theme	Ci/TH2/Topic/TH/Theme	Ci/TH2/Rheme	Ci/TH2/Text/Conj/Str/Theme
totals	57	6	3	71	7	14	2	2	2		4	1	7	5
clause 7	1			1										
clause 8	1			1		1								
clause 9	1			1										
clause 10				1										
clause 11	1			1										
clause 12			1	1										
clause 13		1		1										
clause 14	1			1										
clause 15	1			1	1									
clause 16	1			1		1								
clause 17			1	1										
clause 18	1			1										
clause 19	1			1										
clause 20	1			1					1					
clause 21	1			1	1									
clause 22		1		1										
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clause 24		1		1			1							
clause 25	1			1										
clause 26	1			1										
clause 27	1			1	1									
clause 28	1												1	1
clause 29	1												1	1
clause 30				1							1		1	
clause 31				1							1		1	1
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clause 40	1			1										
clause 41	1			1		1								
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clause 48	1			1										
clause 49				1		1								
clause 50	1			1	1									
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clause 57		1		1										
clause 58	1			1										
clause 59	1			1										
clause 60	1			1										
clause 61	1			1										
clause 62	1			1										
clause 63	1			1										
clause 64			1	1										
clause 65	1			1										
clause 66	1			1	1									
clause 67	1			1										
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clause 70	1			1						1				
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clause 76	1			1										
clause 77	1			1										
clause 78	1			1										
clause 79	1				1							1	1	1
clause 80				1							1		1	

Tex

	An/Text1/Theme/simple	An/Text1/Theme/multiple/interpersonal	An/Text1/Theme/multiple/textual-1	An/Text1/Theme/multiple/textual-2	An/Text1/Theme/none/non-finite	An/Text1/Topic/unmarked/--	An/Text1/Topic/unmarked/ellipsed	An/Text1/Topic/unmarked/rankshift	An/Text1/Topic/marked/--	An/Text1/Topic/hone	An/Text1/Theme/none/alpha-clause	An/Text1/Theme/beta-clause	An/Text1/Topic/marked/dependent		An/Text2/Theme/simple	An/Text2/Theme/multiple/textual-1	An/Text2/Topic/unmarked/--	An/Text2/Topic/unmarked/ellipsed	An/Text2/Topic/hone
totals	39	5	20	1	3	52	1	1	9	8	4	3	3	2	5	3	2	2	2
clause 7	1								1										
clause 8			1																
clause 9	1																		
clause 10					1					1									
clause 11	1								1										
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clause 69			1				1												
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clause 71		1					1												
clause 72			1				1												
clause 73	1						1												
clause 74					1					1									
clause 75	1						1												
clause 76	1						1												
clause 77	1						1												
clause 78	1						1												
clause 79			1								1	1							
clause 80									1	1					1	1			

M

	C//M1/Subj/Mood	C//M1/Subj/TH/Mood	C//M1/Subj/WH/Mood	C//M1/Fin/Mood	C//M1/Fin/Modl/Mood	C//M1/Fin/Temp/Mood	C//M1/Fin/Pred/Mood-Residue	C//M1/Adj/Comm/Mood	C//M1/Adj/Mood	C//M1/Adj/Pol/Mood	C//M1/Modal-Met/Mood	C//M1/Pred/Residue	C//M1/Comp/Residue	C//M1/Comp/WH/Residue	C//M1/Circ-Adj/Residue	C//M1/Circ-Adj/WH/Residue	C//M1/Residue
totals	60	4	3	35	6	6	18	2	7	2	3	45	55	1	35	3	1
clause 7	1			1				1					1		1		
clause 8	1						1						1				
clause 9	1			1								1	1				
clause 10												1	1				
clause 11												1	1				
clause 12		1		1								1			1		
clause 13			1		1							1	1		1		
clause 14	1				1							1	1		1		
clause 15	1						1										
clause 16	1						1						1				
clause 17		1		1								1	1				
clause 18	1			1								1	1				
clause 19	1						1						1		3		
clause 20	1			1				1				1			1		
clause 21	1			1									1				
clause 22			1	1								1			1		
clause 23	1			1								1	1				
clause 24	2			1												1	
clause 25	1										1	1	1				
clause 26	1						1		1						2		
clause 27	1						1						1		1		
clause 28												1	1				
clause 29												1	1		1		
clause 30	1						1					1			1		
clause 31	1						1					1					
clause 32	1						1					1	1		1		
clause 33	1			1									1				
clause 34	1			1									1				
clause 35												1	1				
clause 36	1			1									1				
clause 37	1						1						1				
clause 38	1			1					1			1	1		1		
clause 39	1						1						1				
clause 40	1						1										
clause 41	1					1						1				1	
clause 42	1			1								1		1	1		
clause 43	1			1								1			1	1	
clause 44	1			1								1	1				
clause 45	1					1						1	1		1		
clause 46	1						1						1				
clause 47												1	1		1		
clause 48	1			1									1				
clause 49												1	1				
clause 50	1			1					2			1	1		2		
clause 51	1			1								1			1		
clause 52	1			1									1				
clause 53	1			1								1					
clause 54	1			1								1					
clause 55	1					1			1	1		1					
clause 56	1			1									1				
clause 57			1	1								1	1				
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clause 59	1					1						1	1		1		
clause 60	1			1									1				
clause 61	1						1						1				
clause 62	1			1									1		1		
clause 63	1														1		
clause 64		1					1						1				
clause 65	1						1						1		1		
clause 66	1			1					1				1		2		
clause 67	1				1					1			1	2			
clause 68	1			1									1		1		
clause 69	1			1		1							1				1
clause 70	1										1	1	1				
clause 71	1			1							1	1			1		
clause 72	1			1					1				1		1		
clause 73	1					1						1	1				
clause 74												1	1		2		
clause 75	1				1							1	1				
clause 76	1						1					1					
clause 77	1			1								1	1				
clause 78	1				1							2	1		1		
clause 79		1		1								1					
clause 80	1				1							1	1				

Int

	An/int1/SPEECH-FUNCTION/Knowledge/statement	An/int1/SPEECH-FUNCTION/Action/command	An/int1/SPEECH-FUNCTION/Action/offer	An/int1/Mood/declarative/full	An/int1/Mood/declarative/ellipsoid	An/int1/Mood/WH-interrogative/full	An/int1/Mood/imperative/full	An/int1/Mood/non-finite	An/int1/Mood%20metaphor	An/int1/MODALITY-orientation/subjective/implicit	An/int1/MODALITY-orientation/objective/explicit	An/int1/MODALITY-orientation/subjective/explicit	An/int1/MODALITY/Modalization/probability/median	An/int1/MODALITY/Modulation/inclination/median	An/int1/MODALITY/Modulation/obligation/median	An/int1/MOOD-ADJUNCT/degree	An/int1/MOOD-ADJUNCT/intensity	An/int1/MOOD-ADJUNCT/time	An/int1/MOOD-ADJUNCT/polarity/positive	An/int1/POLARITY/positive	An/int1/POLARITY/negative	An/int1/TENSE/past	An/int1/TENSE/present	An/int1/TENSE/future
totals	70	3	1	3	3	2	7	8	6	2	1	3	1	3	2	4	3	1	3	3	20	36	8	
clause 7	1																			1				
clause 8	1																			1				
clause 9	1																			1				
clause 10	1							1																
clause 11	1								1											1				
clause 12	1																			1				
clause 13	1									1			1							1				
clause 14	1									1			1							1				
clause 15	1																			1				
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clause 17	1																			1				
clause 18	1																			1				
clause 19	1																			1				
clause 20	1																			1				
clause 21	1																1			1				
clause 22	1																			1				
clause 23	1																			1				
clause 24	1					1			1											1				
clause 25			1	1								1		1						1				
clause 26	1																1			1				
clause 27	1																			1				
clause 28	1								1											1				
clause 29	1								1											1				
clause 30	1																			1				
clause 31	1					1														1				
clause 32	1					1														1				
clause 33	1																			1				
clause 34	1																			1				
clause 35	1							1		1										1				
clause 36	1																			1				
clause 37	1																			1				
clause 38	1																			1				
clause 39	1																	1		1				
clause 40	1																			1				
clause 41	1																			1				
clause 42	1									1										1				
clause 43	1									1										1				
clause 44	1																			1				
clause 45	1																			1			1	
clause 46	1																			1				
clause 47	1									1										1				
clause 48	1																			1				
clause 49	1																			1				
clause 50	1																	1	1			1		
clause 51	1																			1			1	
clause 52	1																			1				
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clause 54	1																			1			1	
clause 55	1																			1			1	
clause 56	1																			1			1	
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clause 58	1																			1			1	
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clause 62	1																			1			1	
clause 63	1																			1			1	
clause 64	1																			1			1	
clause 65	1																			1			1	
clause 66	1																			1			1	
clause 67	1									1			1							1			1	
clause 68	1																			1			1	
clause 69	1																			1			1	
clause 70	1											1								1			1	
clause 71	1											1								1			1	
clause 72	1																	1		1			1	
clause 73	1																			1			1	
clause 74	1																			1			1	
clause 75		1								1	1									1			1	
clause 76	1																			1			1	
clause 77	1																			1			1	
clause 78		1								1	1									1			1	
clause 79	1																			1			1	
clause 80		1								1	1									1			1	

	An/Int2/SPEECH-FUNCTION/Knowledge/statement	An/Int2/SPEECH-FUNCTION/Knowledge/question	An/Int2/Mood/declarative/full	An/Int2/Mood/declarative/ellipsed	An/Int2/Mood/non-finite	An/Int2/MODALITY-orientation/subjective/implicit	An/Int2/MODALITY/Modalization/potentiality	An/Int2/MODALITY/Modalization/probability/media	An/Int2/MOOD-ADJUNCT/intensity	An/Int2/POLARITY/positive	An/Int2/POLARITY/negative	An/Int2/TENSE/past	An/Int2/TENSE/present	An/Int2/TENSE/future		An/Int3/SPEECH-FUNCTION/Knowledge/statement	An/Int3/Mood/declarative/ellipsed	An/Int3/Mood/non-finite	An/Int3/POLARITY/positive	An/Int3/TENSE/past	An/Int3/TENSE/present	
30																						
1			1						1	1			1									
1					1																	
1			1							1			1						1			1
4			1	1	2					2			2				1	1				
4					4														1			
2			1		1					1		1										
1					1																	
1			1							1		1										
1					1																	
1			1					1	1	1				1		1	1		1	1		
1			1					1	1	1				1								
2			1		1					1			1									
1			1	1																		
3			2		1	1	1			1	1	1	1									
1					1																	
1					1																	
2					2																	
2					2																	

T

	C/T1/Proc/Mat	C/T1/Proc/Rein/Attr/Int	C/T1/Proc/Rein/Attr/Circ	C/T1/Proc/Rein/Attr/Pos	C/T1/Proc/Rein/Iden/Int	C/T1/Proc/Rein/Iden/Circ	C/T1/Proc/Ment/Cogn	C/T1/Proc/Ment/Aff	C/T1/Proc/Ment/Perc	C/T1/Proc/Behl	C/T1/Proc/Verbl	C/T1/Proc/Exist	C/T1/Actor	C/T1/Goal	C/T1/Range	C/T1/Carr	C/T1/Carr/Possr	C/T1/Att	C/T1/Att/Circ	C/T1/Att/Possd	C/T1/Attbr	C/T1/Idd/Token	C/T1/ldr/Token	C/T1/ldr/Token/Circ
totals	36	11	4	7	13	3	4	1	1	1	1	1	22	10	10	14	7	10	4	7	1	6	8	2
clause 7		1														1		1						
clause 8				1													1			1				
clause 9	1												1	1										
clause 10										1														
clause 11	1														1									
clause 12					1																	1		
clause 13	2												1		1									
clause 14	2												1		1									
clause 15	1												1											
clause 16		1														1		1						
clause 17						1																		1
clause 18	1												1		1									
clause 19	1												1		1									
clause 20						1																	1	
clause 21		1															1		1					
clause 22						1																		1
clause 23								1																
clause 24					1																	2		
clause 25	1												1		1									
clause 26	1												1											
clause 27							1																	
clause 28	1															1								
clause 29	1														1									
clause 30	1												1	1										
clause 31	1												1	1										
clause 32	2												1	1										
clause 33						1																	1	
clause 34					1																		1	
clause 35	1														1									
clause 36		1															1		1					
clause 37		1														1		1						
clause 38	2												1		1									
clause 39							1																	
clause 40	1												1											
clause 41	1												1											
clause 42					2																		1	
clause 43	2												1											
clause 44																1								
clause 45			1													1			1					
clause 46	1												1		1									
clause 47				1													1			1				
clause 48				1													1			1				
clause 49	1														1									
clause 50				1													1			1				
clause 51	1														1									
clause 52					1																		1	
clause 53	1												1											
clause 54	1												1											
clause 55	2												1											
clause 56						1																	1	
clause 57				1													1			1				
clause 58					1																1			
clause 59								1															1	
clause 60						1																	1	
clause 61		1															1		1					
clause 62		1															1		1					
clause 63												1												
clause 64						1																	1	
clause 65		1															1		1					
clause 66		1															1		1					
clause 67		2															1		1			1		
clause 68							1																	
clause 69			1														1			1				
clause 70				1													1			1				
clause 71			1														1		1					
clause 72			1														1		1					
clause 73					1																		1	
clause 74	1														1									
clause 75						1																	1	
clause 76				1														1			1			
clause 77							1																	
clause 78	2												1	1										
clause 79	1												1											
clause 80	1												1		1									

E

	C/E1/Proc	C/E1/Medm	C/E1/Range	C/E1/Agent	C/E1/Circ	C/E1/Benef	C/E1m/Proc	C/E1m/Medm	C/E1m/Range	C/E1m/Circ	C/E2/Proc	C/E2/Medm	C/E2/Range	C/E2/Agent	C/E2/Circ	C/E3/Proc	C/E3/Medm	C/E3/Range	C/E3/Circ
totals	83	72	41	16	36	1	7	7	3	6	33	20	17	6	7	3	3	2	1
clause 7	1	1	1		1														
clause 8	1	1	1								1	1	1						
clause 9	1	1		1															
clause 10	1				1														
clause 11	1		1																
clause 12	1	1	1				1	1		1									
clause 13	2	1	1		1						1		1						
clause 14	2	1	1		1														
clause 15	1	1																	
clause 16	1	1	1																
clause 17	1	1		1							1	1	1						
clause 18	1	1	1				1	1	1		4	4	1	1	1	1	1	1	
clause 19	1	1	1		3						4		3		1				
clause 20	1	1		1															
clause 21	1	1	1																
clause 22	1	1		1															
clause 23	1	1	1																
clause 24	1	2	1																
clause 25	1	1	1																
clause 26	1	1			2														
clause 27	1	1	1		1		1	1	1	1	2	1	1	1					
clause 28	1		1																
clause 29	1	1			1														
clause 30	1	1		1	1														
clause 31	1	1		1															
clause 32	2	1		1	1														
clause 33	1	1		1							1	1			2				
clause 34	1	1		1							1	1		1					
clause 35	1	1																	
clause 36	1	1	1																
clause 37	1	1	1																
clause 38	2	1	1		2														
clause 39	1	1	1																
clause 40	1	1																	
clause 41	1	1																	
clause 42	2	1	1		1														
clause 43	2	1			2														
clause 44	1	1				1													
clause 45	1	1	1		1		1	1	1	1									
clause 46	1	1	1																
clause 47	1	1	1				1	1		1									
clause 48	1	1	1								2	1							
clause 49	1	1																	
clause 50	1	1	1		4														
clause 51	1	1			1														
clause 52	1	1	1								1	1	1			1	1	1	1
clause 53	1	1																	
clause 54	1	1																	
clause 55	2	1			1														
clause 56	1	1		1							2	1	1	1					
clause 57	1	1	1																
clause 58	1	1		1							2	1	3						
clause 59	1	1	1		1						1			1					
clause 60	1	1		1							1	1	1		1	1	1		
clause 61	1	1	1																
clause 62	1	1	1		1														
clause 63	1	1			1														
clause 64	1	1	1								3	3		1					
clause 65	1	1	1		1														
clause 66	1	1	1		2														
clause 67	2	1	1	1															
clause 68	1	1			1														
clause 69	1	1	1																
clause 70	1	1	1																
clause 71	1	1	1				1	1		1									
clause 72	1	1	1				1	1		1									
clause 73	1	1		1							1	1			1				
clause 74	1	1			2														
clause 75	1	1		1							1	1	1						
clause 76	1	1	1																
clause 77	1	1	1																
clause 78	2	1		1	2						2		1		1				
clause 79	1	1																	
clause 80	1	1	1								2	1	1						

Exp

	An/Exp1/VOICE/middle/medium	An/Exp1/VOICE/effective/active/agent	An/Exp1/VOICE/effective/active/ell-agent	An/Exp1/VOICE/effective/passive/agent	An/Exp1/VOICE/effective/passive/ell-agent	An/Exp1/VOICE/none		An/Exp1m/VOICE/middle/medium	An/Exp1m/VOICE/effective/passive/ell-agent	An/Exp1m/VOICE/none		An/Exp2/VOICE/middle/medium	An/Exp2/VOICE/middle/ell-medium	An/Exp2/VOICE/effective/active/agent	An/Exp2/VOICE/effective/passive/agent	An/Exp2/VOICE/none		An/Exp3/VOICE/middle/ell-medium	An/Exp3/VOICE/none
totals	50	4	3	9	1	7		6	1	1		6	1	4	1	16		2	1
clause 7	1																		
clause 8	1											1							
clause 9		1																	
clause 10						1													
clause 11	1							1											
clause 12	1								1										
clause 13	1																1		
clause 14	1																		
clause 15	1																		
clause 16	1																		
clause 17				1								1							
clause 18	1							1					1	1		2		1	
clause 19	1															4			
clause 20				1															
clause 21	1																		
clause 22						1													
clause 23	1																		
clause 24	1																		
clause 25	1																		
clause 26	1																		
clause 27	1							1						1		1			
clause 28						1													
clause 29						1													
clause 30		1																	
clause 31			1																
clause 32			1																
clause 33				1													1		
clause 34				1											1	1			
clause 35			1																
clause 36	1																		
clause 37	1																		
clause 38	1																		
clause 39	1																		
clause 40	1																		
clause 41	1																		
clause 42	1																		
clause 43	1																		
clause 44	1																		
clause 45	1							1											
clause 46	1																		
clause 47						1				1									
clause 48	1															1			
clause 49						1													
clause 50	1																		
clause 51				1															
clause 52	1											1						1	
clause 53	1																		
clause 54	1																		
clause 55	1																		
clause 56				1										1					
clause 57	1																		
clause 58				1								1				1			
clause 59	1															1			
clause 60				1								1							1
clause 61	1																		
clause 62	1																		
clause 63	1																		
clause 64	1											1	1		1				
clause 65	1																		
clause 66	1																		
clause 67		1																	
clause 68	1																		
clause 69	1																		
clause 70	1																		
clause 71	1							1											
clause 72	1							1											
clause 73				1												1			
clause 74						1													
clause 75				1												1			
clause 76	1																		
clause 77	1																		
clause 78		1														2			
clause 79	1																		
clause 80	1															2			

MET

	C/MET1m/Exp/Proc/Ent	C/MET1m/Exp/Proc/Qual	C/MET1m/Exp/Ent/Mod	C/MET1m/Exp/Ent/Proc	C/MET1m/Exp/Ent/Qual	C/MET1m/Exp/Circ/Ent	C/MET1m/Exp/Circ/Qual	C/MET1m/Exp/Qual/Circ	C/MET1m/Exp/Qual/Ent	C/MET1m/Exp/Attrib/Ent	C/MET1m/Exp/Attrib/Proc	C/MET1m/Exp/Rel/Circ	C/MET1m/Exp/Rel/Proc	C/MET1m/Exp/None/Ent	C/MET1m/Exp/None/Proc	C/MET1m/Int/Modal/Proc	C/MET1m/Int/Modal/Qual	C/MET1m/Int/Modal/Circ	C/MET1m/Int/Modal/Ent	C/MET1m/Int/None/Ent	C/MET1m/Log/Rel/Ent	C/MET1m/Log/Rel/Circ	C/MET1m/Log/Rel/Proc
totals	26	13	19	1	2	2	2	2	4	3	1	1	1	1	1	4	3	1	1	2	3	1	1
clause 7						1											1						
clause 8																							
clause 9																							
clause 10																							
clause 11		1	2											1									
clause 12																							
clause 13									1														
clause 14	3	1	1						1	1													
clause 15																							
clause 16		1																					
clause 17																							
clause 18	2		1																				
clause 19																							
clause 20																	1	1					
clause 21	3	1	1																				
clause 22	1		1																				1
clause 23	1		1				2			1													
clause 24		2	2																				
clause 25																							
clause 26		1																					
clause 27	1		1																				
clause 28																							
clause 29									1														
clause 30																							
clause 31																							
clause 32		1																				1	
clause 33																					1		
clause 34																							
clause 35																							
clause 36																							
clause 37																							
clause 38																							
clause 39			1			1																	
clause 40	1										1												
clause 41																							
clause 42	1		1																				
clause 43								1															
clause 44																							
clause 45	1		1																				
clause 46																							
clause 47																							
clause 48																							
clause 49				1																		1	
clause 50		1																					
clause 51																							
clause 52	1																						
clause 53			1							1													
clause 54									1														
clause 55																							
clause 56	1																						
clause 57																							
clause 58	1		1																				
clause 59					1											1							
clause 60																			1				
clause 61																							
clause 62		1																					
clause 63																							
clause 64																							
clause 65	1		1		1								1										
clause 66	2	1																				1	
clause 67	1		1										1										
clause 68								1															
clause 69	1		1																				
clause 70																1				1			
clause 71																1				1			
clause 72																							
clause 73	1																						
clause 74	1	1																					
clause 75	1																						
clause 76		1	1																				
clause 77																							
clause 78																							
clause 79																							1
clause 80	1																						

APPENDIX 4 THEME/RHEME CALCULATION

	No. of participants in...	
	Theme	Rheme
clause7	2	1
clause8	1	2
clause9	2	1
clause10		non-finite
clause11	0	5
clause12	1	1
clause13	1	0
clause14	4	1
clause15	1	0
clause16	1	0
clause17	1	3
clause18	2	5
clause19	1	8
clause20	1	2
clause21	1	5
clause22	1	3
clause23	1	4
clause24	0	4
clause25	1	1
clause26	1	2
clause27	5	3
clause28		non-finite
clause29		non-finite
clause30	1	1
clause31	1	1
clause32	1	2
clause33	1	4
clause34	1	3
clause35	0	1
clause36	1	0
clause37	1	0
clause38	0	2
clause39	1	2
clause40	1	0
clause41	1	0
clause42	0	2
clause43	0	1
clause44	1	1
clause45	1	2
clause46	1	1

	No. of participants in...	
	Theme	Rheme
clause47		non-finite
clause48	1	2
clause49		non-finite
clause50	1	3
clause51	1	0
clause52	1	5
clause53	1	0
clause54	1	0
clause55	1	0
clause56	1	3
clause57	1	0
clause58	0	5
clause59	2	5
clause60	1	4
clause61	1	0
clause62	1	4
clause63	1	1
clause64	1	4
clause65	1	2
clause66	2	2
clause67	2	1
clause68	2	0
clause69	2	0
clause70	1	1
clause71	1	1
clause72	1	1
clause73	1	1
clause74		non-finite
clause75	1	3
clause76	1	2
clause77	1	0
clause78	1	3
clause79	1	0
clause80	3	2
total	78	129

$k = R/T \text{ ratio} = 129/78 = 1.653846154$

APPENDIX 5 SVD DEFINITION

Matrix multiplication is defined as follows:

Let A be a matrix with m rows and p columns i.e. a $m \times p$ matrix with entries a_{ij}

(a_{ij} denotes the entry at the i^{th} row and j^{th} column)

Let B be a $p \times n$ matrix with entries b_{ij}

Their product AB is defined as a $m \times n$ matrix with entries given by:

$$\sum_{k=1}^p a_{ik} b_{kj}$$

Just as a number like 30 can be factorized as:

$$30 = 2 \times 3 \times 5,$$

a matrix, A , can be factorized into the form:

$$A = USV^*$$

This factorization is known as **singular value decomposition**. U , V are matrices, superscript $*$ denotes transposition¹, and S is a diagonal matrix, i.e. its non-diagonal entries are zero.

To illustrate this, suppose A is a $m \times n$ matrix where $m > n$, e.g. $m = 3$, $n = 2$:

$$\underbrace{\begin{bmatrix} \star & \star \\ \star & \star \\ \star & \star \end{bmatrix}}_A = \underbrace{\begin{bmatrix} \star & \star & \star \\ \star & \star & \star \\ \star & \star & \star \end{bmatrix}}_U \underbrace{\begin{bmatrix} \blacksquare & 0 \\ 0 & \blacksquare \\ 0 & 0 \end{bmatrix}}_S \underbrace{\begin{bmatrix} \star & \star \\ \star & \star \end{bmatrix}}_{V^*}$$

\star and \blacksquare denote values that need not be zero.

\blacksquare , the diagonal entries of S , are known as the **singular values** of A .

¹ More generally, $*$ denotes conjugate transposition, but in the SF data the numbers are all real numbers

In the SVD analysis performed in my thesis, A is the reduced matrix of clauses (in columns) by tags (in rows):

$$\begin{array}{c}
 \text{Tag 1} \\
 \text{Tag 2} \\
 \text{Tag 3}
 \end{array}
 \begin{array}{c}
 \text{Clause 1} \\
 \text{Clause 2}
 \end{array}
 \begin{bmatrix}
 \star & \star \\
 \star & \star \\
 \star & \star
 \end{bmatrix}$$

The columns of U are called the **left-singular vectors**: vectors representing Features in terms of tags, while the rows of V^* (i.e. the columns of V) are the **right-singular vectors**: vectors representing Features in terms of clauses.

Each singular value represents the strength of a Feature in the discourse. To show this more clearly, multiply both sides of the equation by V on the right:

$$\underbrace{\begin{bmatrix} \star & \star \\ \star & \star \\ \star & \star \end{bmatrix}}_A \underbrace{\begin{bmatrix} \star & \star \\ \star & \star \end{bmatrix}}_V = \underbrace{\begin{bmatrix} \star & \star & \star \\ \star & \star & \star \\ \star & \star & \star \end{bmatrix}}_U \underbrace{\begin{bmatrix} \blacksquare & 0 \\ 0 & \blacksquare \\ 0 & 0 \end{bmatrix}}_S$$

Organize the matrices V, U, S into columns:

$$\underbrace{\begin{bmatrix} \star & \star \\ \star & \star \\ \star & \star \end{bmatrix}}_A \underbrace{\begin{bmatrix} v_1 & v_2 \end{bmatrix}}_V = \underbrace{\begin{bmatrix} u_1 & u_2 & \star \\ u_1 & u_2 & \star \\ u_1 & u_2 & \star \end{bmatrix}}_U \underbrace{\begin{bmatrix} \sigma_1 & 0 \\ 0 & \sigma_2 \\ 0 & 0 \end{bmatrix}}_S$$

This gives us:

$$Av_1 = \sigma_1 u_1 \quad (1)$$

$$Av_2 = \sigma_2 u_2 \quad (2)$$

In this form, the variables are easier to interpret.

Equation (1) defines Feature 1.

u_1 is Feature 1 in terms of tags – a vector

v_1 is Feature 1 in terms of clauses – a vector

σ_1 is the strength of Feature 1 – a positive number²

The purpose of performing SVD is that it generates Features, which form a new set of basis vectors - a new coordinate system - to describe the positions of the clauses in Semantic Space in a more economical way (least squares fit) compared to the original basis vectors (the tags).

The results of the SVD are the same regardless of the order of the rows/columns of the input matrix A, i.e. changing the ordering of the clauses in the article does not affect the results of SVD, neither does changing the order of tags.

² σ can be a negative number, but the corresponding singular vector can be reversed in polarity to make σ positive.

APPENDIX 6 SVD PLOTS

The plots in this section are explained and used in Chapter 5: Singular Value Decomposition (SVD) in the main body of the thesis.

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Key (for all SVD plots in Appendix 6)

-Blue indicates presence and Red indicates “absence” (or vice versa)
-intensity of colouring, font size and the size of node/circle denote strength
(for a tinted tag, strength refers to strength of tag’s contribution to the Feature; for a tinted clause, strength refers to the strength of the Feature in the clause)

Appendix 6.1 Main story

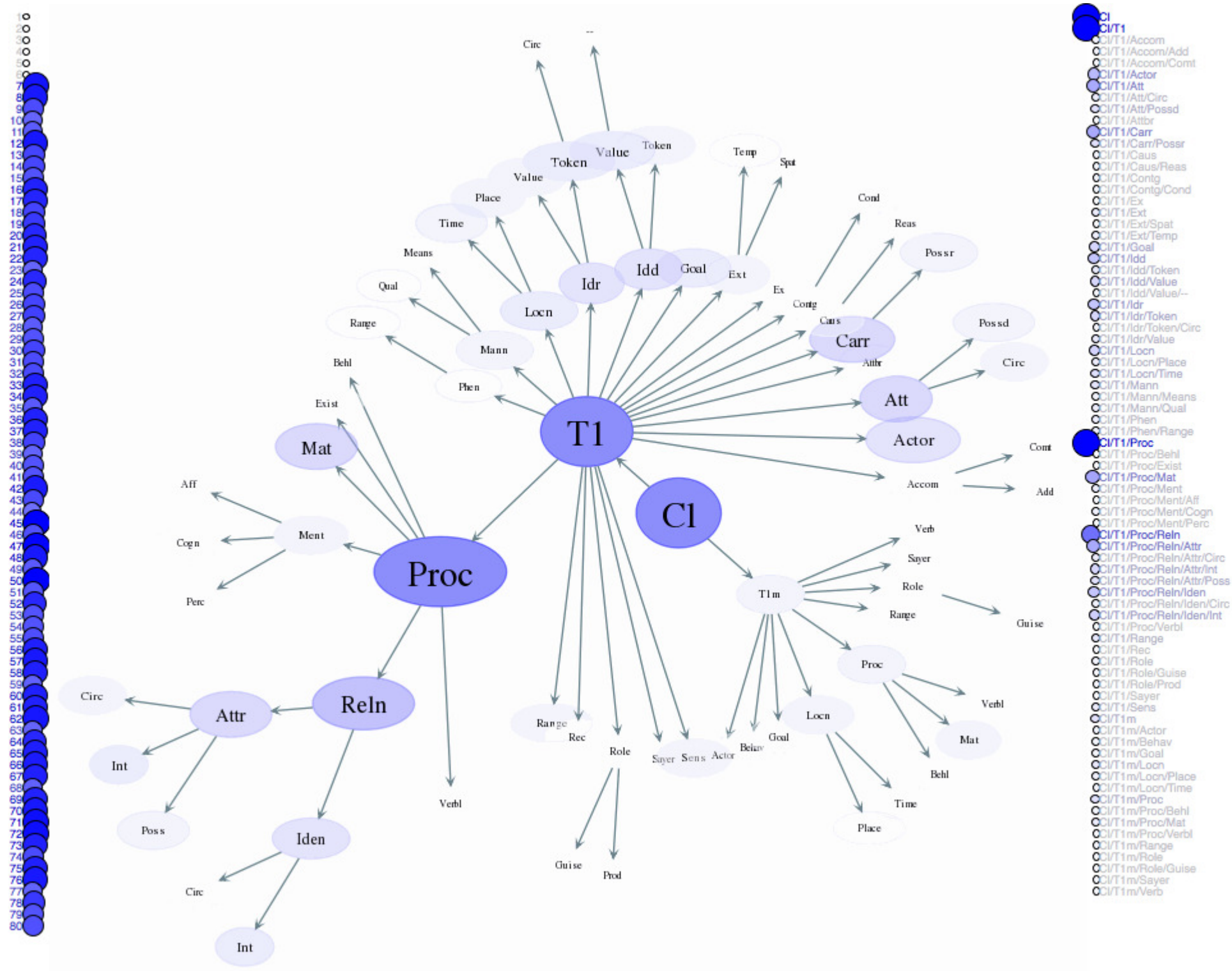


Figure A-1: Main story T1 F0 tag wheel

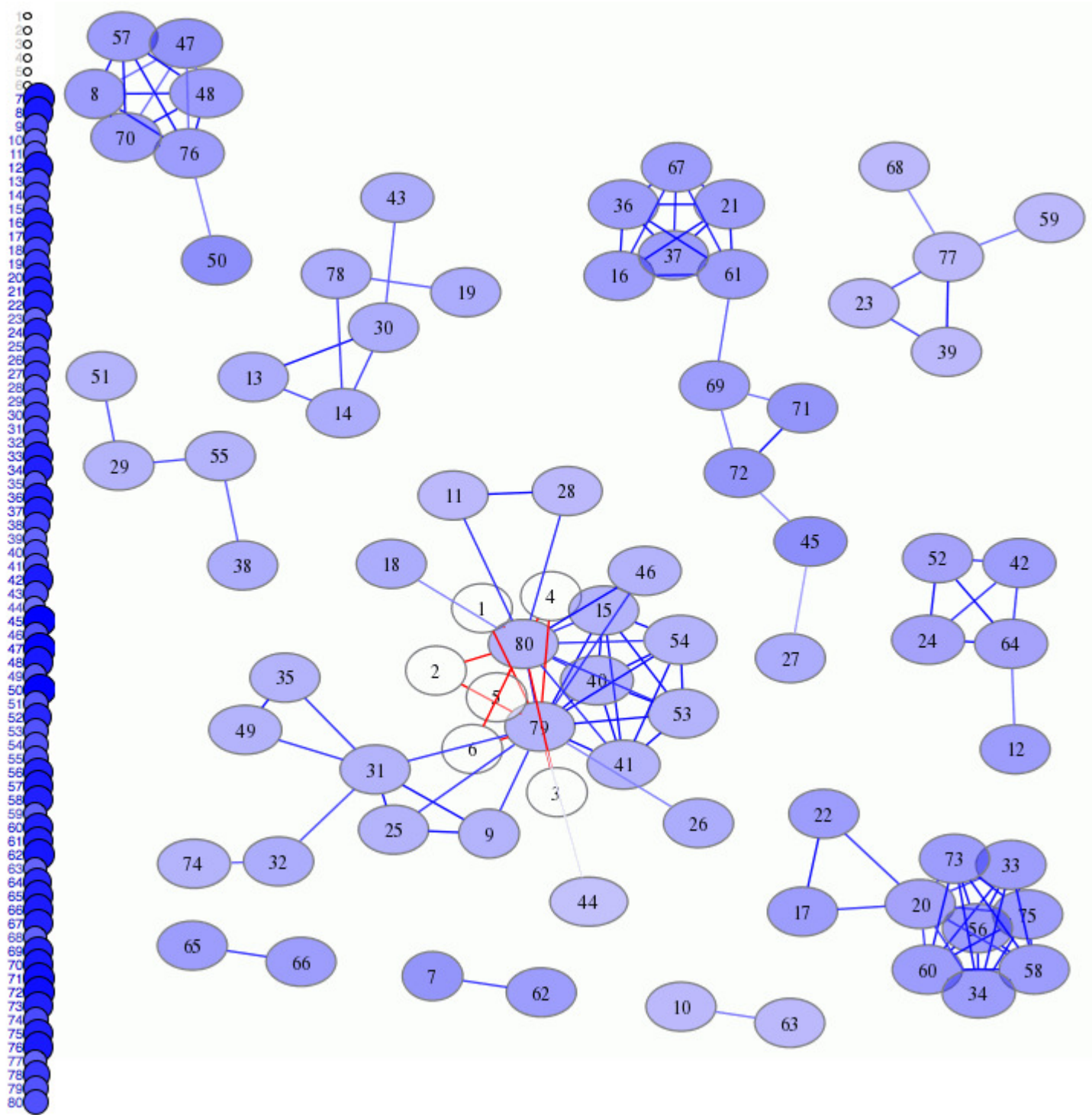


Figure A-3: Main story T1 F0 clause neighbours

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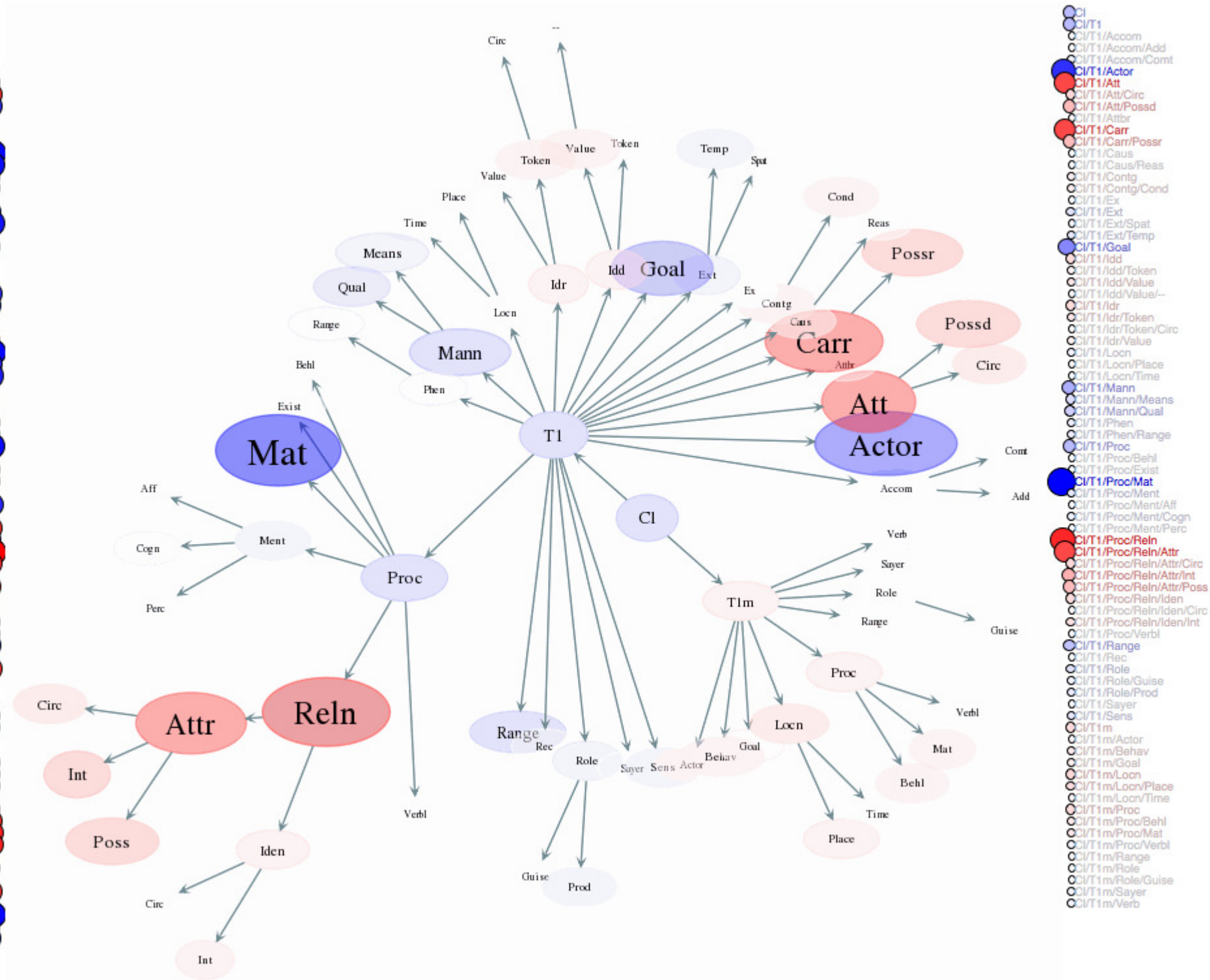


Figure A-4: Main story T1 F1 tag wheel

1 October 10, 2008 -- Updated 1136 GMT (1936 HKT)
 2 Commentary:
 3 Why there 's a crisis
 4 -- and how to stop it
 5 - CNN.com

7 At this point [in the credit crisis], at least one thing is certain
 8 : most policymakers lack a clue [[of what is really at stake]].
 9 Those with some knowledge are driving policy
 10 looking through the rearview mirror.
 11 Begin with the U.S. Treasury's \$700 billion bailout package.
 12 This was presented as some magic pill
 13 which, <[if gulped down]>, would quickly restore financial stability.
 14 The "shock and awe" [of the sheer size [of the taxpayer -funded bailout]] would somehow restore confidence.
 15 Instead, stock markets collapsed
 16 and credit markets remained frozen.
 17 This is because [[the credit crisis reflects something [[(which is) more fundamental than a serious problem [of mortgage defaults]]]].
 18 Global investors, <<(who are) now on the sidelines>>, have declared a buyers' strike [against the sophisticated paper assets [of securitization] [[that financial institutions use {the sophisticated paper assets [of securitization]} II to measure II and offload risk]].
 19 In recent years, our banks, <<borrowing II to maximize the leverage [of their assets] at unheard-of levels>>, produced mountains [of financial paper instruments ([[called asset -backed securities]])] with little means [[of measuring their value]].
 20 Incredibly, these paper instruments were insured by more dubious paper instruments.
 21 Therefore, the housing crisis was a mere trigger [for a collapse [of trust [in paper]]],
 22 (which was) followed by a de-leveraging [of the entire global financial system].
 23 As a result, we are experiencing the painful downward reappraisal [of the value [of virtually every asset [in the world]]].
 24 So what are these paper instruments, these asset -backed or mortgage -backed securities?
 25 I {} like to use a salad analogy.
 26 Before the last decade, bankers simply lent in the form of syndicated loans.
 27 But with the huge expansion [of the global economy] in the 1990s, <<which produced an ocean [of new capital]>>, the bankers came up with an idea [[called securitization]].
 28 Instead of making simple loans
 29 and holding them until maturity,
 30 a bank collected all its loans together,
 31 then {the bank} diced {its loans}
 32 and {the bank} sliced them up into a big, beautiful tossed salad.
 33 The idea was [[to sell <(for huge fees)> individual servings [of diversified financial salad] around the world]].
 34 The only problem : [[(under an occasional piece of lettuce) was a speck of toxic waste [in the form of a defaulting subprime mortgage]]].
 35 Eat that piece of salad,
 36 and you 're dead.
 37 The overall salad looked delicious,
 38 but suddenly global investors were no longer ordering salad.
 39 No one knew the location [of the toxic waste].
 40 This distrust heightened
 41 when global interest rates began to rise.
 42 So what does this salad boycott mean for the future
 43 and why have financial markets collapsed so brutally?
 44 The markets are telling us
 45 the world will face a serious credit crunch in 2009
 46 regardless of how much money government spends
 47 to remove the toxic salad from bank balance sheets.
 48 Policymakers have no means [[of forcing the banks to start lending]]
 49 short of nationalizing the entire financial system.
 50 After all, the U.S. banks alone so far <(during the crisis)> have lost upwards of \$2 trillion from their collective asset base.
 51 Most banks are leveraged by more than 10 to 1.
 52 Translation : [[The U.S. financial system will have a whopping \$15 trillion to \$20 trillion less credit available next year [[than {what} was around a year and a half before]].]]
 53 The cost [of money] is rising
 54 and the availability {is} shrinking.
 55 True, the banks will still lend
 56 -- but the fear is [[they will do it only to people <(such as Warren Buffett)>]].
 57 who don't need loans.
 58 [[{What is uncertain}] is the amount of lending [to borrowers [[engaged in entrepreneurial risk, the center of business reinvention and job creation.]]]]
 59 Apart from the economic pain [[resulting from shrinking credit markets]], we are about to see an earthquake [in the relationship [between government and financial markets]].
 60 The great uncertainty is [[whether government has the power [[to rescue the financial system]] in times of crisis.]]
 61 It seems doubtful.
 62 In the United Kingdom, <(for example)>, the collected assets [of the major banks] are four times the nation's gross domestic product (GDP).
 63 A similar situation exists in many Euro zone countries.
 64 This means [[government cannot bail out the system II even if it wanted II to {bail out the system}]].
 65 Given such massive exposure, government guarantees [in a time of crisis] become meaningless.
 66 Yet because of the interconnected web [of global financial relationships], we are all vulnerable to the threat.
 67 The collapse of, <(say)>, a major European bank would hardly leave American workers immune.
 68 Our policy leaders [in Washington] are thinking domestically
 69 when the solution [to the credit crisis] will be global.
 70 It is not that the world lacks money
 71 ; it is that the world's money is sitting on the sidelines
 72 -- more than \$6 trillion *are sitting* in idle global money markets alone.
 73 The challenge will be [[to reform our financial system quickly]]
 74 to draw that global capital back into more productive uses.
 75 The first step should be efforts [[to make the market [for future asset -backed paper] more transparent and credible]].
 76 We need a private/public global bank clearing facility.
 77 The bankers don't trust each other.
 78 The central banks, <<working with the private institutions II in providing enhanced data>>, need to begin to refashion the world's financial architecture.
 79 And while that is happening,
 80 the major governments [of the world], <<including the Chinese>>, should begin major fiscal efforts [[to stimulate their weakening economies]].

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- CI/T1/Accom/Comt
- CI/T1/Actor
- CI/T1/Att
- CI/T1/Att/Circ
- CI/T1/Att/Possd
- CI/T1/Attr
- CI/T1/Carr
- CI/T1/Carr/Posar
- CI/T1/Caus
- CI/T1/Caus/Reas
- CI/T1/Contg
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- CI/T1/Ext/Spat
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- CI/T1/Phen
- CI/T1/Phen/Range
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- CI/T1/Proc/Rein/Iden/Int
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- CI/T1/Range
- CI/T1/Rec
- CI/T1/Role
- CI/T1/Role/Guise
- CI/T1/Role/Prod
- CI/T1/Sayer
- CI/T1/Sens
- CI/T1/m
- CI/T1/m/Actor
- CI/T1/m/Behav
- CI/T1/m/Goal
- CI/T1/m/Loon
- CI/T1/m/Loon/Place
- CI/T1/m/Loon/Time
- CI/T1/m/Proc
- CI/T1/m/Proc/Behl
- CI/T1/m/Proc/Mat
- CI/T1/m/Proc/Verbl
- CI/T1/m/Range
- CI/T1/m/Role
- CI/T1/m/Role/Guise
- CI/T1/m/Sayer
- CI/T1/m/Verb

Figure A-5: Main story T1 F1 text

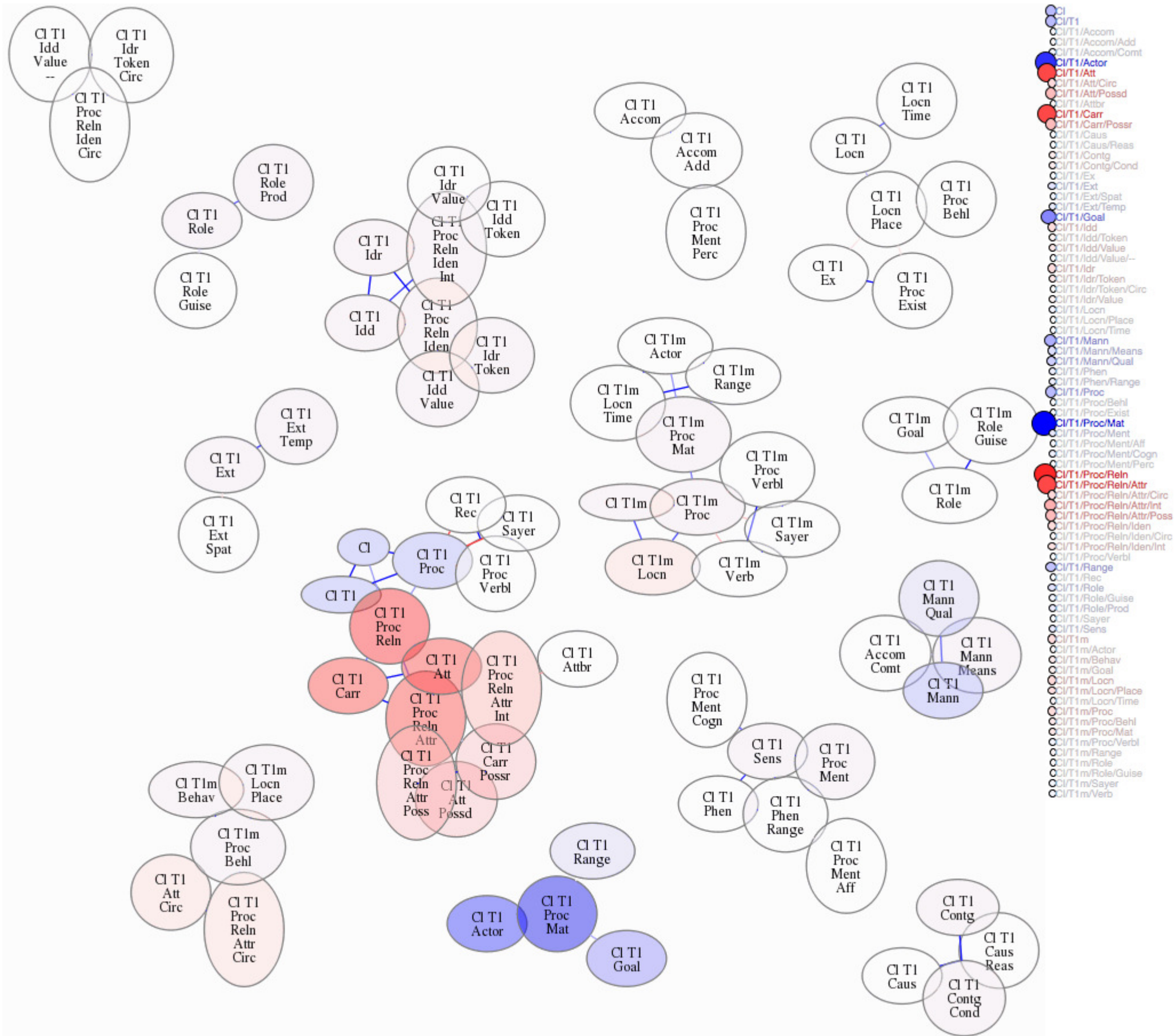


Figure A-6: Main story T1 F1 tag neighbours

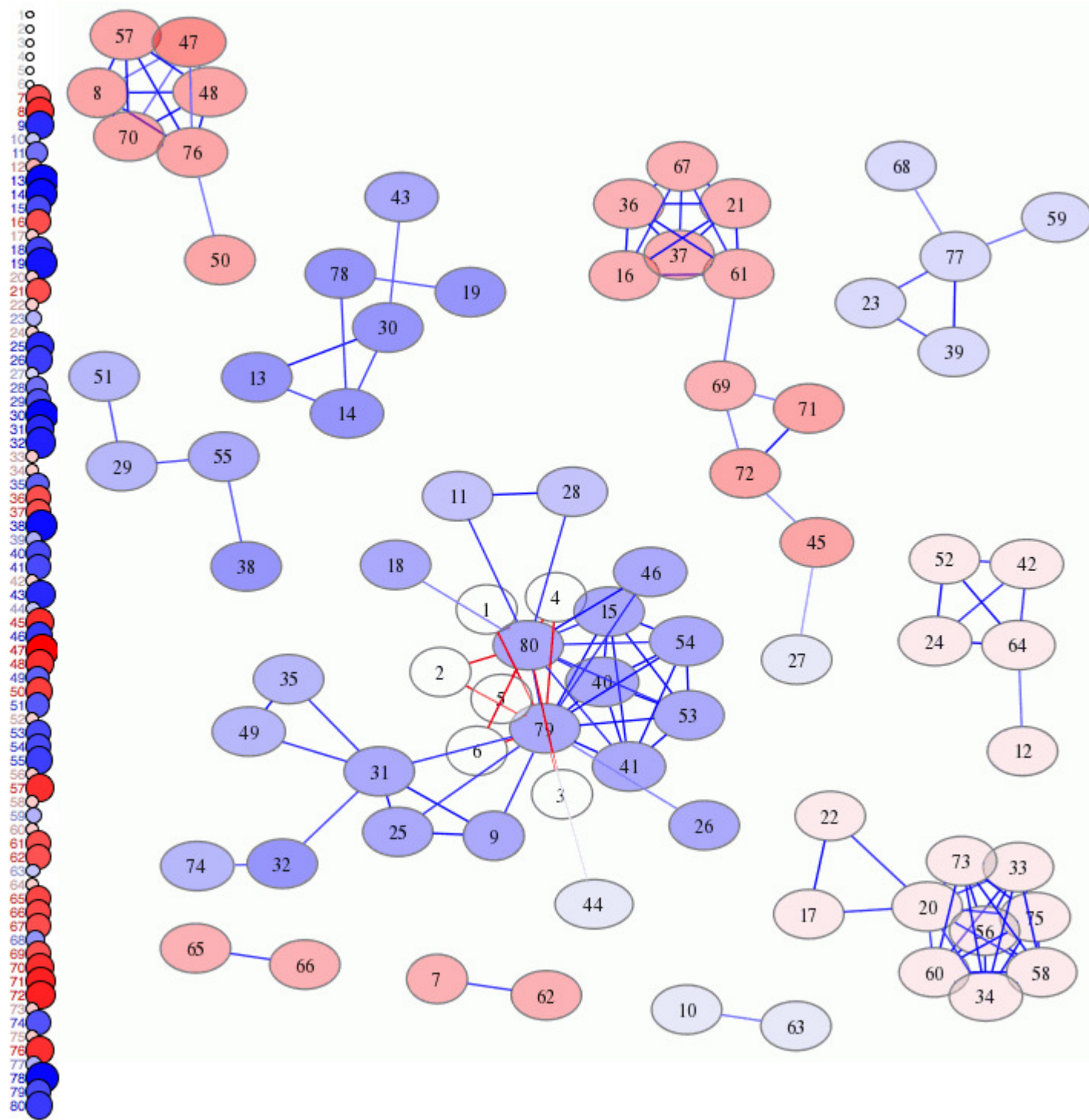
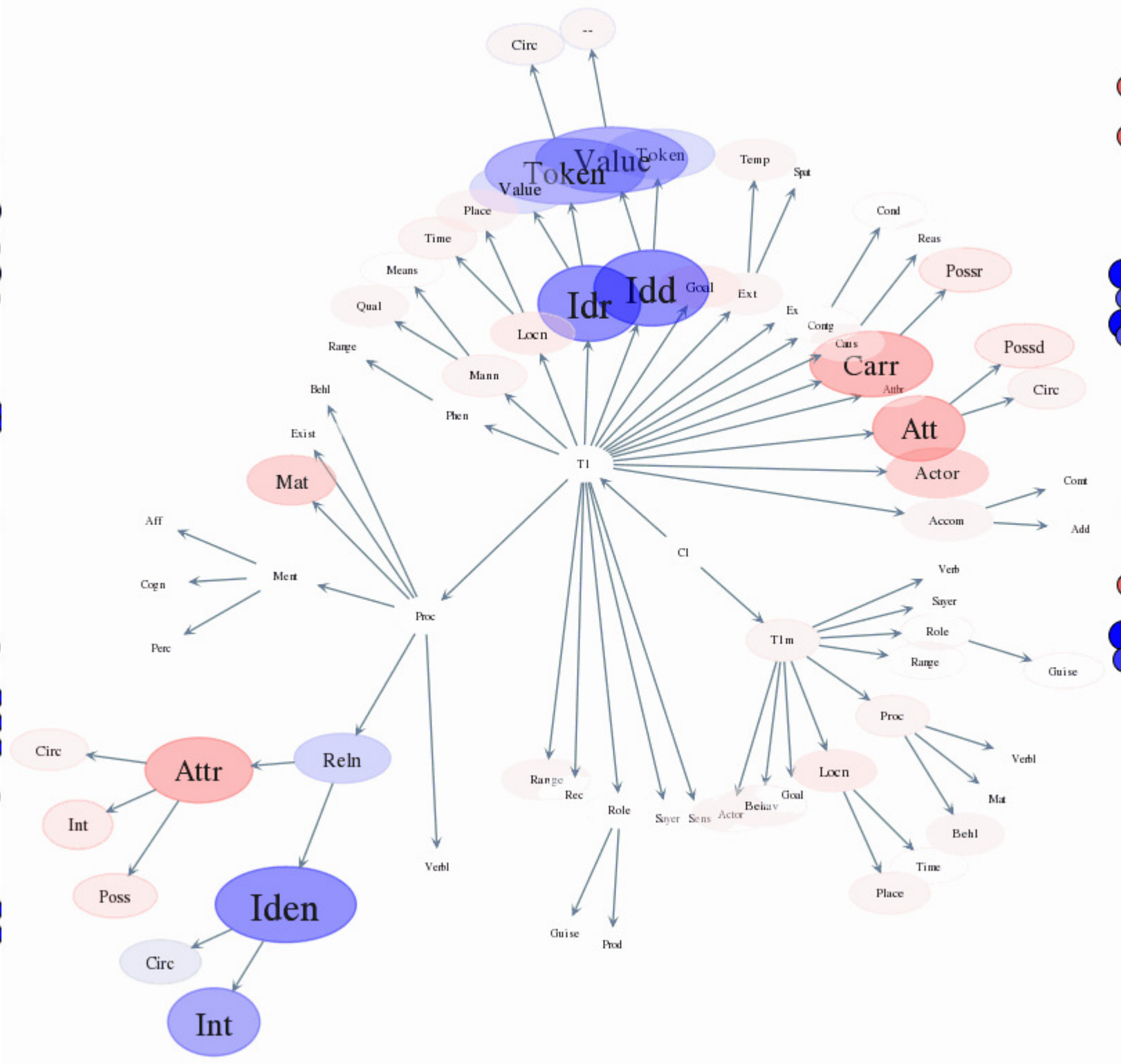


Figure A-7: Main story T1 F1 clause neighbours

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- CI/T1
- CI/T1/Accom
- CI/T1/Accom/Add
- CI/T1/Accom/Cont
- CI/T1/Actor
- CI/T1/Att
- CI/T1/Att/Circ
- CI/T1/Att/Possd
- CI/T1/Attr
- CI/T1/Carr
- CI/T1/Carr/Possr
- CI/T1/Caus
- CI/T1/Caus/Reas
- CI/T1/Contg
- CI/T1/Contg/Cond
- CI/T1/Ex
- CI/T1/Ext
- CI/T1/Ext/Spat
- CI/T1/Ext/Temp
- CI/T1/Goal
- CI/T1/Idd
- CI/T1/Idd/Token
- CI/T1/Idd/Value
- CI/T1/Idd/Value/-
- CI/T1/Idr
- CI/T1/Idr/Token
- CI/T1/Idr/Token/Circ
- CI/T1/Idr/Value
- CI/T1/Idr/Value/-
- CI/T1/Loon
- CI/T1/Loon/Place
- CI/T1/Loon/Time
- CI/T1/Mann
- CI/T1/Mann/Means
- CI/T1/Mann/Qual
- CI/T1/Phcn
- CI/T1/Phcn/Range
- CI/T1/Proc
- CI/T1/Proc/Behl
- CI/T1/Proc/Exist
- CI/T1/Proc/Mat
- CI/T1/Proc/Ment
- CI/T1/Proc/Ment/Aff
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- CI/T1/Proc/Ment/Perc
- CI/T1/Proc/Rein
- CI/T1/Proc/Rein/Attr
- CI/T1/Proc/Rein/Attr/Circ
- CI/T1/Proc/Rein/Attr/Int
- CI/T1/Proc/Rein/Attr/Poss
- CI/T1/Proc/Rein/Iden
- CI/T1/Proc/Rein/Iden/Circ
- CI/T1/Proc/Rein/Iden/Int
- CI/T1/Proc/Verbl
- CI/T1/Range
- CI/T1/Rec
- CI/T1/Role
- CI/T1/Role/Guise
- CI/T1/Role/Prod
- CI/T1/Sayer
- CI/T1/Sens
- CI/T1m
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- CI/T1m/Behav
- CI/T1m/Goal
- CI/T1m/Loon
- CI/T1m/Loon/Place
- CI/T1m/Loon/Time
- CI/T1m/Proc
- CI/T1m/Proc/Behl
- CI/T1m/Proc/Mat
- CI/T1m/Proc/Verbl
- CI/T1m/Range
- CI/T1m/Role
- CI/T1m/Role/Guise
- CI/T1m/Sayer
- CI/T1m/Verb

Figure A-8: Main story T1 F2 tag wheel

1 October 10, 2008 -- Updated 1136 GMT (1936 HKT)

2 Commentary:

3 Why there 's a crisis

4 -- and how to stop it

5 - CNN.com

6 At this point [in the credit crisis], at least **one thing is certain**

7 **e**: most policymakers lack a clue [of what is really at stake].

8 Those with some knowledge are driving policy

9 looking through the rearview mirror.

10 **Begin** with the U.S. Treasury's \$700 billion bailout package.

11 This **was presented** as some magic pill

12 which, <of gulped down>, would quickly **restore** financial stability.

13 The "shock and awe" [of the sheer size [of the taxpayer-funded bailout]] would somehow **restore** confidence.

14 Instead, **stock markets collapsed**

15 and **credit markets remained frozen**.

16 This is because [the credit crisis reflects something [(which is) more fundamental than a serious problem [of mortgage defaults]]].

17 Global investors, <<(who are) now on the sidelines>>, have **declared** a buyers' strike [against the sophisticated paper assets [of securitization] [(that financial institutions use (the sophisticated paper assets [of securitization])]] to measure II and offload risk

18 In recent years, our banks, <<borrowing II to maximize the leverage [of their assets] at unheard-of levels>>, **produced** mountains [of financial paper instruments [(called asset-backed securities)]] with little means [(of measuring their value)].

19 **Incidentally, these paper instruments were insured by more dubious paper instruments.**

20 Therefore, **the housing crisis was a mere trigger [for a collapse [of trust [in paper]]],**

21 (which was) followed by a de-leveraging [of the entire global financial system].

22 As a result, we are experiencing the painful downward reappraisal [of the value [of virtually every asset [in the world]]].

23 **So what are** these paper instruments, these asset-backed or mortgage-backed securities?

24 I (!) like to use a salad analogy.

25 Before the last decade, **bankers** simply **lent** in the form of syndicated loans.

26 But with the huge expansion [of the global economy] in the 1990s, <<which produced an ocean [of new capital]>>, the bankers came up with an idea [(called securitization)].

27 Instead of **making** simple loans

28 and **holding** them until maturity,

29 a bank **collected** all its loans together,

30 then (the bank) **diced** (its loans)

31 and (the bank) **sliced** them up into a big, beautiful tossed salad.

32 The idea was [(to sell <(for huge fees)> individual servings [of diversified financial salad] around the world)].

33 The only problem : [(under an occasional piece of lettuce] was a speck of toxic waste [in the form of a defaulting subprime mortgage]].

34 Eat that piece of salad,

35 and **you're dead**.

36 The overall salad looked **delicious**,

37 but suddenly global investors were no longer **ordering** salad.

38 No one knew the location [of the toxic waste].

39 This distrust **heightened**

40 when **global interest rates began to rise**.

41 **So what does** this salad boycott **mean** for the future

42 and **why have** financial markets **collapsed** so brutally?

43 The markets are telling us

44 **the world** will face a serious credit crunch in 2009

45 regardless of how much money government **spends**

46 to remove the toxic salad from bank balance sheets.

47 Policymakers have no means [(of forcing the banks to start lending)]

48 short of **nationalizing** the entire financial system.

49 **After all**, the U.S. banks alone so far <during the crisis> have lost upwards of \$2 trillion from their collective asset base.

50 Most banks are **leveraged** by more than 10 to 1.

51 Translation : [(The U.S. financial system will have a whopping \$15 trillion to \$20 trillion less credit available next year [(than {what} was around a year and a half before)].)]

52 The cost [of money] is rising

53 and the availability (is) **shrinking**.

54 True, the banks will still **lend**

55 -- but the **fear** is [(they will do it only to people <such as Warren Buffett>.)]

56 who don't need loans.

57 [(What is uncertain)] is the amount of lending [to borrowers [(engaged in entrepreneurial risk, the center of business reinvention and job creation.)]]

58 Apart from the economic pain [(resulting from shrinking credit markets)], we are about to see an earthquake [in the relationship [between government and financial markets]].

59 The great uncertainty is [(whether government has the power [(to rescue the financial system)] in times of crisis.)]

60 It seems **doubtful**.

61 In the United Kingdom, <for example>, **the collected assets** [of the major banks] are four times the nation's gross domestic product (GDP).

62 A similar situation exists in many Euro zone countries.

63 This **means** [(government cannot bail out the system II even if it wanted II to (bail out the system)]].

64 Given such massive exposure, **government guarantees** [in a time of crisis] become **meaningless**.

65 Yet because of the interconnected web [of global financial relationships], **we** are all **vulnerable** to the threat.

66 The collapse of, <say>, a major European bank would **hardly** leave **American workers immune**.

67 Our policy leaders [in Washington] are thinking domestically

68 when **the solution** [to the credit crisis] will be global.

69 It is not that the world lacks money

70 : it is that **the world's money** is sitting on the sidelines

71 -- **more than \$6 trillion** *are sitting* in idle global money markets **alone**.

72 **The challenge will be** [(to reform our financial system quickly)]

73 to **draw** that global capital back into more productive uses.

74 **The first step should be efforts** [(to make the market [for future asset-backed paper] more transparent and credible)].

75 We need a private/public global bank clearing facility.

76 The bankers don't trust each other.

77 The central banks, <<working with the private institutions II in providing enhanced data>>, **need** to begin to **refashion** the world's financial architecture.

78 And while **that is happening**,

79 the major governments [of the world], <<including the Chinese>>, should begin major fiscal efforts [(to stimulate their weakening economies)].

C:1
C:1/T1
C:1/T1/Accom
C:1/T1/Accom/Add
C:1/T1/Accom/Comt
C:1/T1/Actor
C:1/T1/Actr
C:1/T1/Attr/Circ
C:1/T1/Attr/Possd
C:1/T1/Attr
C:1/T1/Carr
C:1/T1/Carr/Possr
C:1/T1/Caus
C:1/T1/Caus/Reas
C:1/T1/Contg
C:1/T1/Contg/Cond
C:1/T1/Ext
C:1/T1/Ext
C:1/T1/Ext/Spat
C:1/T1/Ext/Temp
C:1/T1/Goal
C:1/T1/Idd
C:1/T1/Idd/Token
C:1/T1/Idd/Value
C:1/T1/Idd/Value/II
C:1/T1/Idd
C:1/T1/Idd/Token
C:1/T1/Idd/Token/Circ
C:1/T1/Idd/Value
C:1/T1/Loon
C:1/T1/Loon/Place
C:1/T1/Loon/Time
C:1/T1/Mann
C:1/T1/Mann/Means
C:1/T1/Mann/Qual
C:1/T1/Phen
C:1/T1/Phen/Range
C:1/T1/Proc
C:1/T1/Proc/Behl
C:1/T1/Proc/Exist
C:1/T1/Proc/Mat
C:1/T1/Proc/Ment
C:1/T1/Proc/Ment/Att
C:1/T1/Proc/Ment/Cogn
C:1/T1/Proc/Ment/Parc
C:1/T1/Proc/Rein
C:1/T1/Proc/Rein/Attr
C:1/T1/Proc/Rein/Attr/Circ
C:1/T1/Proc/Rein/Attr/Int
C:1/T1/Proc/Rein/Attr/Poss
C:1/T1/Proc/Rein/Iden
C:1/T1/Proc/Rein/Iden/Circ
C:1/T1/Proc/Rein/Iden/Int
C:1/T1/Proc/Verbl
C:1/T1/Range
C:1/T1/Ric
C:1/T1/Role
C:1/T1/Role/Guise
C:1/T1/Role/Prod
C:1/T1/Sayer
C:1/T1/Sens
C:1/T1/m
C:1/T1/m/Actor
C:1/T1/m/Behav
C:1/T1/m/Goal
C:1/T1/m/Loon
C:1/T1/m/Loon/Place
C:1/T1/m/Loon/Time
C:1/T1/m/Proc
C:1/T1/m/Proc/Behl
C:1/T1/m/Proc/Mat
C:1/T1/m/Proc/Verbl
C:1/T1/m/Range
C:1/T1/m/Role
C:1/T1/m/Role/Guise
C:1/T1/m/Sayer
C:1/T1/m/Verb

Figure A-9: Main story T1 F2 text

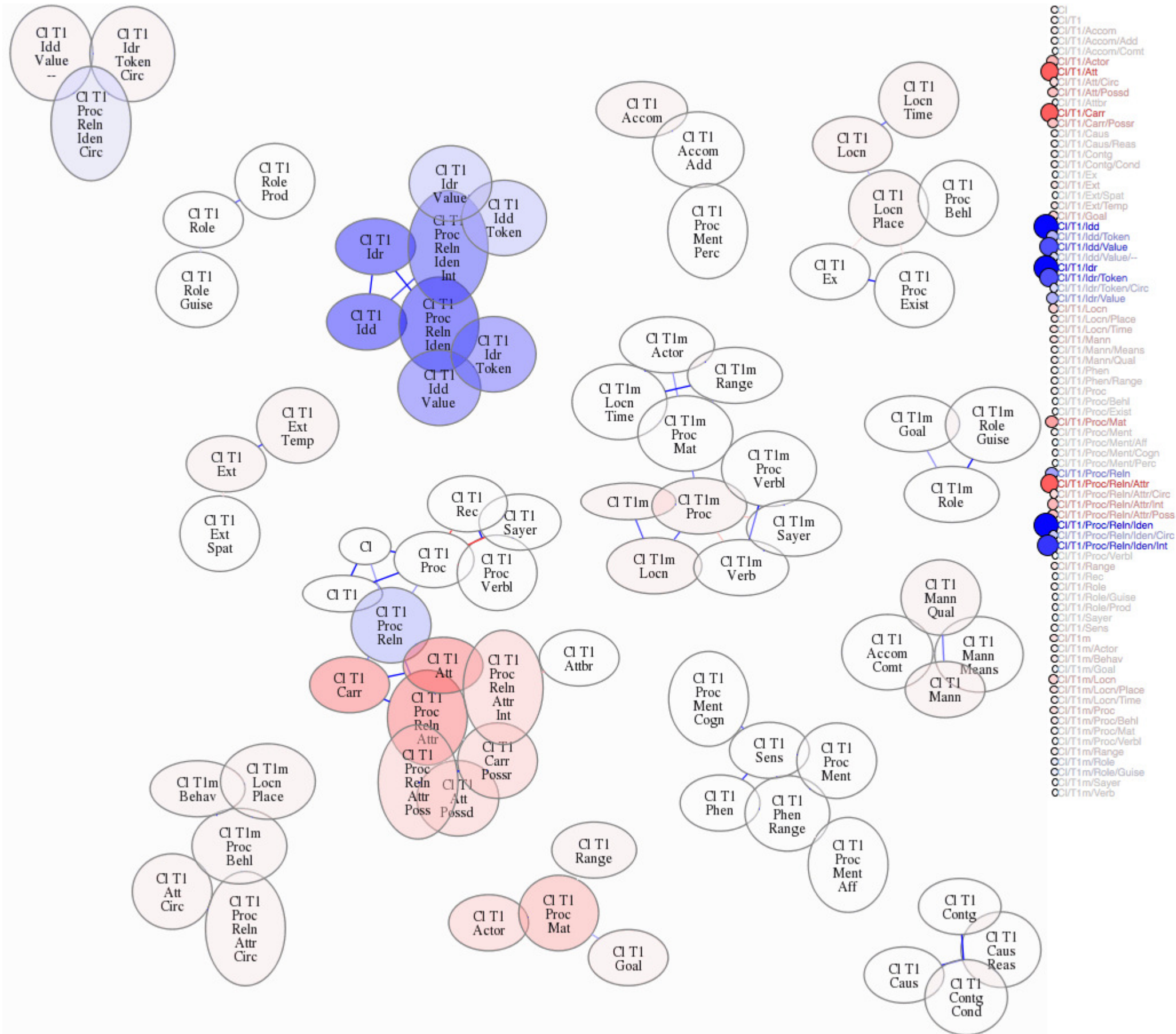


Figure A-10: Main story T1 F2 tag neighbours

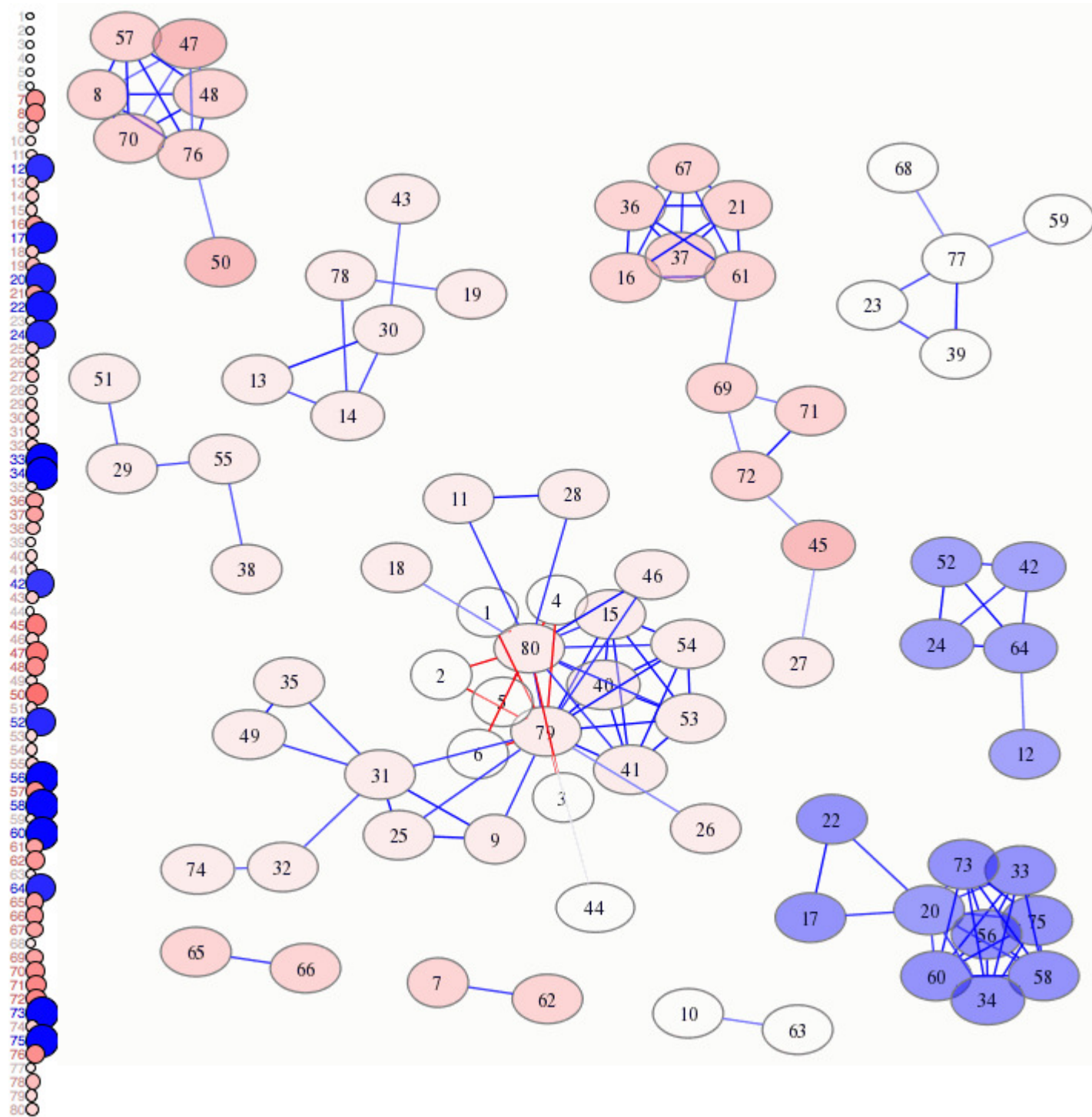


Figure A-11: Main story T1 F2 clause neighbours

- 1 October 10, 2008 -- Updated 1136 GMT (1936 HKT)
- 2 Commentary:
- 3 Why there 's a crisis
- 4 -- and how to stop it
- 5 - CNN.com
- 8 **At this point [in the credit crisis],** at least one thing is certain
- 8 : most policymakers lack a clue [[of what is really at stake]].
- 9 **Those with some knowledge are driving policy**
- 10 looking through the rearview mirror.
- 11 **Begin with** the U.S. Treasury's \$700 billion bailout package.
- 12 This was presented as some magic pill
- 13 **which,** <del gulped down>, **would quickly restore** financial stability.
- 14 **The "shock and awe"** [of the sheer size [of the taxpayer -funded bailout]] **would** somehow **restore** confidence.
- 15 instead, **stock markets collapsed**
- 16 and **credit markets remained frozen.**
- 17 This is because [[the credit crisis reflects something [[{which is} more fundamental than a serious problem [of mortgage defaults]]]]].
- 18 **Global investors, <<(who are) now on the sidelines>>, have declared** a buyers' strike [against the sophisticated paper assets [of securitization] [[that financial institutions use {the sophisticated paper assets [of securitization]} to measure II and offload risk]]].
- 19 **In recent years, our banks, <<borrowing II to maximize the leverage [of their assets] at unheard-of levels>>, produced** mountains [of financial paper instruments ([[called asset -backed securities]])] with little means [[of measuring their value]].
- 20 Incredibly, these paper instruments were insured by more dubious paper instruments.
- 21 Therefore, the housing crisis was a mere trigger [for a collapse [of trust [in paper]]],
- 22 {which was} followed by a de-leveraging [of the entire global financial system].
- 23 **As a result, we are experiencing the painful downward reappraisal [of the value [of virtually every asset [in the world]]].**
- 24 So what are these paper instruments, these asset -backed or mortgage -backed securities?
- 25 I {} like **to use a salad analogy.**
- 26 **Before the last decade, bankers simply lent** in the form of syndicated loans.
- 27 **But with the huge expansion [of the global economy] in the 1990s, <<which produced an ocean [of new capital]>>, the bankers came up with an idea [[called securitization]].**
- 28 instead of **making** simple loans
- 29 and **holding** them until maturity,
- 30 **a bank collected** all its loans together,
- 31 then **{the bank} diced** {its loans}
- 32 and **{the bank} sliced** them up into a big, beautiful tossed salad.
- 33 The idea was [[to sell <(for huge fees)> individual servings [of diversified financial salad] around the world]].
- 34 The only problem : [[{under an occasional piece of lettuce} was a speck of toxic waste [in the form of a defaulting subprime mortgage]]].
- 35 **Eat that piece of salad,**
- 36 and you 're dead.
- 37 The overall salad looked delicious,
- 38 but suddenly **global investors were** no longer **ordering** salad.
- 39 **No one knew the location [of the toxic waste].**
- 40 This distrust heightened
- 41 when **global interest rates began to rise.**
- 42 So what does this salad boycott mean **for the future**
- 43 and why **have financial markets collapsed** so brutally?
- 44 The markets are telling us
- 45 **the world will face a serious credit crunch in 2009**
- 46 regardless of how much money **government spends**
- 47 to remove the toxic salad from bank balance sheets.
- 48 Policymakers have no means [[of forcing the banks to start lending]]
- 49 short of **nationalizing** the entire financial system.
- 50 After all, the U.S. banks alone so far **<during the crisis>** have lost upwards of \$2 trillion from their collective asset base.
- 51 **Most banks are leveraged** by more than 10 to 1.
- 52 Translation : [[The U.S. financial system will have a whopping \$15 trillion to \$20 trillion less credit available next year [[than {what} was around a year and a half before]].]]
- 53 **The cost [of money] is rising**
- 54 and **the availability {is} shrinking.**
- 55 True, **the banks will still lend**
- 56 -- but the fear is [[they will do it only to people <such as Warren Buffett>]].
- 57 who don't need loans.
- 58 [[{What is uncertain}] is the amount of lending [to borrowers [[engaged in entrepreneurial risk, the center of business reinvention and job creation.]]]]
- 59 **Apart from the economic pain [[resulting from shrinking credit markets]], we are about to see an earthquake [in the relationship [between government and financial markets]].**
- 60 The great uncertainty is [[whether government has the power [[to rescue the financial system]] in times of crisis.]]
- 61 It seems doubtful.
- 62 In the United Kingdom, <for example>, the collected assets [of the major banks] are four times the nation's gross domestic product (GDP).
- 63 A similar situation exists in many Euro zone countries.
- 64 This means [[government cannot bail out the system II even if it wanted II to {bail out the system}]].
- 65 Given such massive exposure, **government guarantees [in a time of crisis] become meaningless.**
- 66 Yet because of the interconnected web [of global financial relationships], **we are all vulnerable** to the threat.
- 67 The collapse of, <say>, a major European bank **would hardly leave** American workers immune.
- 68 **Our policy leaders [in Washington] are thinking** domestically
- 69 when **the solution [to the credit crisis] will be global.**
- 70 It is not that the world lacks money
- 71 : it is that **the world's money is sitting on the sidelines**
- 72 -- more than \$6 trillion "are sitting" in idle global money markets alone.
- 73 The challenge will be [[to reform our financial system quickly]]
- 74 **to draw** that global capital back into more productive uses.
- 75 The first step should be efforts [[to make the market [for future asset -backed paper] more transparent and credible]].
- 76 We need a private/public global bank clearing facility.
- 77 **The bankers don't trust each other.**
- 78 **The central banks, <<working with the private institutions II in providing enhanced data>>, need to begin to refashion** the world's financial architecture.
- 79 And while **that is happening,**
- 80 **the major governments [of the world], <<including the Chinese>>, should begin** major fiscal efforts [[to stimulate their weakening economies]].

- C/I
- C/T1
- C/T1/Accom
- C/T1/Accom/Add
- C/T1/Accom/Cont
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- C/T1/Att/Circ
- C/T1/Att/Possd
- C/T1/Attr
- C/T1/Carr
- C/T1/Carr/Possr
- C/T1/Caus
- C/T1/Caus/Reas
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- C/T1/Mann/Qual
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- C/T1/Proc/Rein/Attr
- C/T1/Proc/Rein/Attr/Circ
- C/T1/Proc/Rein/Attr/Int
- C/T1/Proc/Rein/Attr/Posa
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- C/T1/Proc/Rein/Iden/Circ
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- C/T1m/Proc/Verbl
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- C/T1m/Role
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- C/T1m/Verb

Figure A-13: Main story T1 F3 text

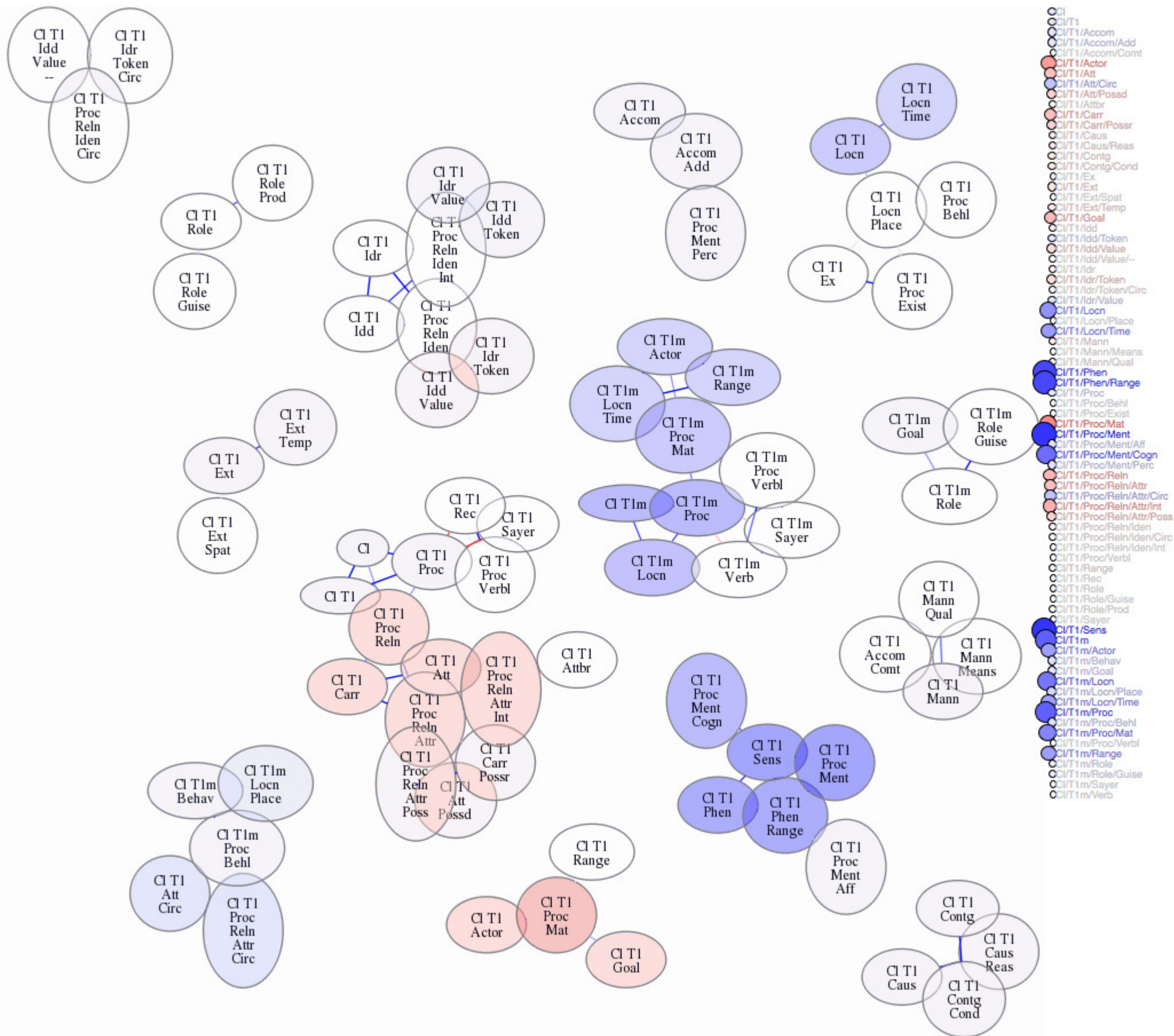


Figure A-14: Main story T1 F3 tag neighbourhood

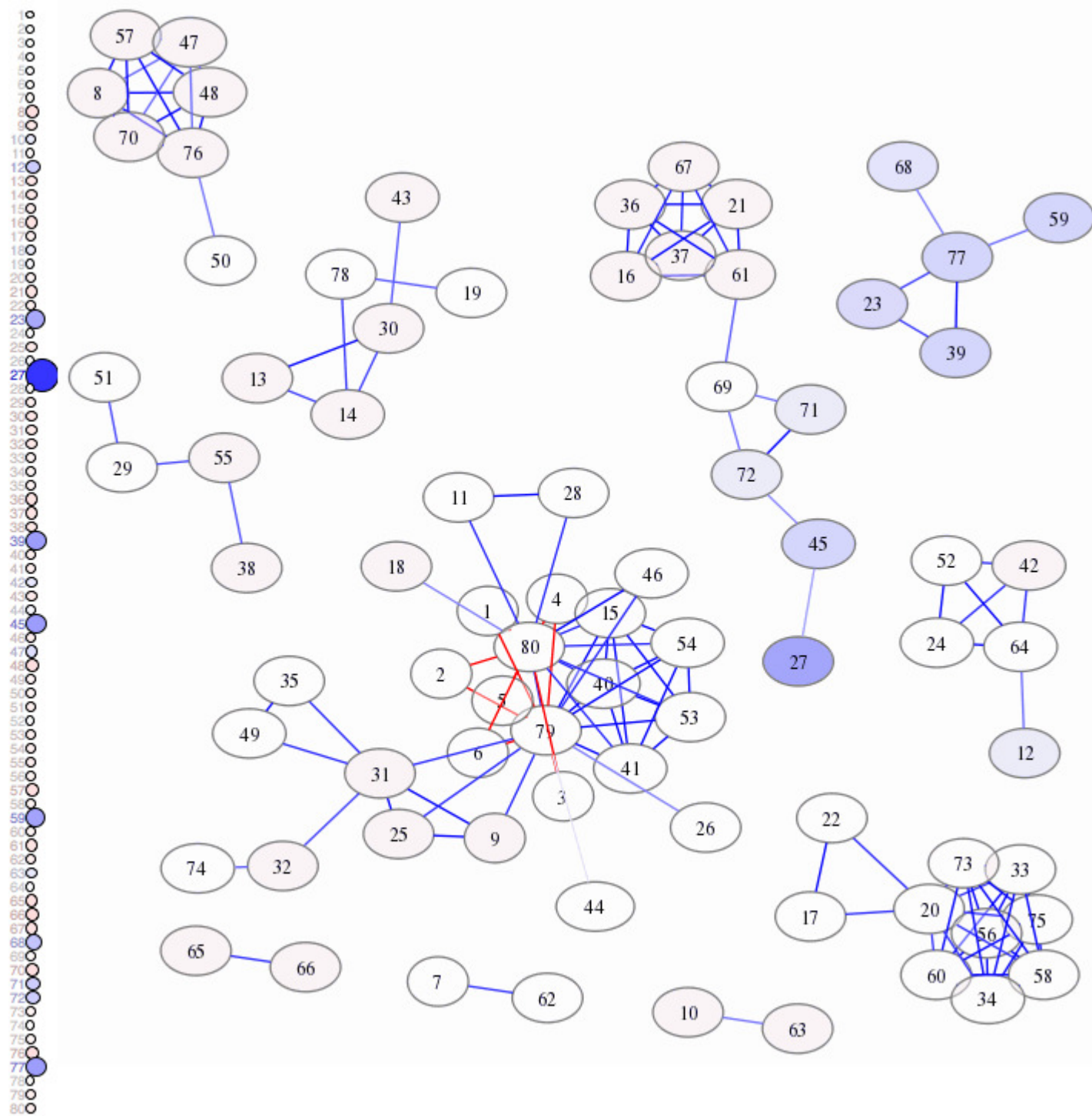


Figure A-15: Main story T1 F3 clause neighbourhood

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790
800

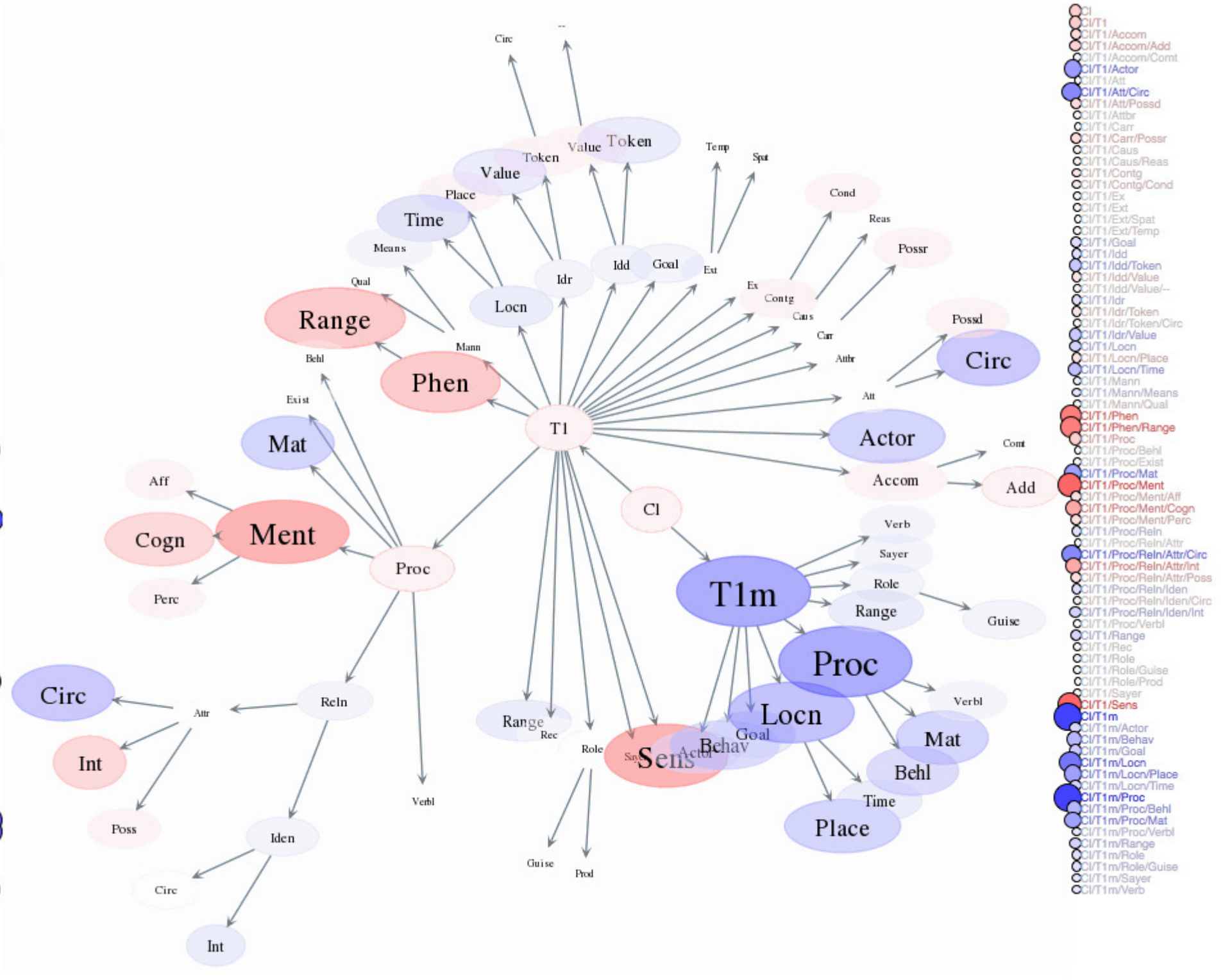


Figure A-16: Main story T1 F4 tag wheel

- 1 October 10, 2008 -- Updated 1136 GMT (1936 HKT)
- 2 Commentary:
- 3 Why there 's a crisis
- 4 -- and how to stop it
- 5 - CNN.com
- 8 **9** At this point [in the credit crisis], at least one thing is certain
- 8 : most policymakers lack a clue [[of what is really at stake]].
- 9 Those with some knowledge are driving policy
- 10 looking through the rearview mirror.
- 11 Begin with the U.S. Treasury's \$700 billion bailout package.
- 12 This was presented as some magic pill
- 13 which, <<it gulped down>>, would quickly restore financial stability.
- 14 The "shock and awe" [of the sheer size [of the taxpayer-funded bailout]] would somehow restore confidence.
- 15 Instead, stock markets collapsed
- 16 and credit markets remained frozen.
- 17 This is because [[the credit crisis reflects something [[{which is} more fundamental than a serious problem [of mortgage defaults]]]].
- 18 Global investors, <<(who are) now on the sidelines>>, have declared a buyers' strike [against the sophisticated paper assets [of securitization] [[that financial institutions use {the sophisticated paper assets [of securitization]}]] to measure [[and offload risk]]]
- 19 In recent years, our banks, <<borrowing]] to maximize the leverage [of their assets] at unheard-of levels>>, produced mountains [of financial paper instruments ([[called asset-backed securities]])] with little means [[of measuring their value]].
- 20 Incredibly, these paper instruments were insured by more dubious paper instruments.
- 21 Therefore, the housing crisis was a mere trigger [for a collapse [of trust [in paper]]],
- 22 {which was} followed by a de-leveraging [of the entire global financial system].
- 23 As a result, we are experiencing the painful downward reappraisal [of the value [of virtually every asset [in the world]]].
- 24 So what are these paper instruments, these asset-backed or mortgage-backed securities?
- 25 I {} like to use a salad analogy.
- 26 Before the last decade, bankers simply lent in the form of syndicated loans.
- 27 But with the huge expansion [of the global economy] in the 1990s, <<which produced an ocean [of new capital]>>, the bankers came up with an idea [[called securitization]].
- 28 Instead of making simple loans
- 29 and holding them until maturity,
- 30 a bank collected all its loans together,
- 31 then {the bank} diced {its loans}
- 32 and {the bank} sliced them up into a big, beautiful tossed salad.
- 33 The idea was [[to sell <[for huge fees]> individual servings [of diversified financial salad] around the world]].
- 34 The only problem : [[under an occasional piece of lettuce] was a speck of toxic waste [in the form of a defaulting subprime mortgage]].
- 35 Eat that piece of salad,
- 36 and you 're dead.
- 37 The overall salad looked delicious,
- 38 but suddenly global investors were no longer ordering salad.
- 39 No one knew the location [of the toxic waste].
- 40 This distrust heightened
- 41 when global interest rates began to rise.
- 42 So what does this salad boycott mean for the future
- 43 and why have financial markets collapsed so brutally?
- 44 The markets are telling us
- 45 the world will face a serious credit crunch in 2009
- 46 regardless of how much money government spends
- 47 to remove the toxic salad from bank balance sheets.
- 48 Policymakers have no means [[of forcing the banks to start lending]]
- 49 short of nationalizing the entire financial system.
- 50 After all, the U.S. banks alone so far <[during the crisis]> have lost upwards of \$2 trillion from their collective asset base.
- 51 Most banks are leveraged by more than 10 to 1.
- 52 Translation : [[The U.S. financial system will have a whopping \$15 trillion to \$20 trillion less credit available next year [[than {what} was around a year and a half before]].]]
- 53 The cost [of money] is rising
- 54 and the availability {is} shrinking.
- 55 True, the banks will still lend
- 56 -- but the fear is [[they will do it only to people <[such as Warren Buffett]>]],
- 57 who don't need loans.
- 58 [[{What is uncertain}] is the amount of lending [to borrowers [[engaged in entrepreneurial risk, the center of business reinvention and job creation.]]]]
- 59 Apart from the economic pain [[resulting from shrinking credit markets]], we are about to see an earthquake [in the relationship [between government and financial markets]].
- 60 The great uncertainty is [[whether government has the power [[to rescue the financial system]] in times of crisis.]]
- 61 It seems doubtful.
- 62 In the United Kingdom, <[for example]>, the collected assets [of the major banks] are four times the nation's gross domestic product (GDP).
- 63 A similar situation exists in many Euro zone countries.
- 64 This means [[government cannot bail out the system]] even if it wanted]] to {bail out the system}]].
- 65 Given such massive exposure, government guarantees [in a time of crisis] become meaningless.
- 66 Yet because of the interconnected web [of global financial relationships], we are all vulnerable to the threat.
- 67 The collapse of, <[say]>, a major European bank would hardly leave American workers immune.
- 68 Our policy leaders [in Washington] are thinking domestically
- 69 when the solution [to the credit crisis] will be global.
- 70 It is not that the world lacks money
- 71 : it is that the world's money is sitting on the sidelines
- 72 -- more than \$6 trillion *are sitting* in idle global money markets alone.
- 73 The challenge will be [[to reform our financial system quickly]]
- 74 to draw that global capital back into more productive uses.
- 75 The first step should be efforts [[to make the market [for future asset-backed paper] more transparent and credible]].
- 76 We need a private/public global bank clearing facility.
- 77 The bankers don't trust each other.
- 78 The central banks, <<working with the private institutions]] in providing enhanced data>>, need to begin to refashion the world's financial architecture.
- 79 And while that is happening,
- 80 the major governments [of the world], <<including the Chinese>>, should begin major fiscal efforts [[to stimulate their weakening economies]].

- C/T1
- C/T1/Accom
- C/T1/Accom/Add
- C/T1/Accom/Comt
- C/T1/Actor
- C/T1/Act
- C/T1/Att/Circ
- C/T1/Att/Possd
- C/T1/Attr
- C/T1/Carr
- C/T1/Carr/Possr
- C/T1/Caus
- C/T1/Caus/Reas
- C/T1/Contg
- C/T1/Contg/Cond
- C/T1/Ext
- C/T1/Ext/Spat
- C/T1/Ext/Temp
- C/T1/Goal
- C/T1/Idd
- C/T1/Idd/Token
- C/T1/Idd/Value
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- C/T1/Idr/Token
- C/T1/Idr/Token/Circ
- C/T1/Idr/Value
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- C/T1/Proc/Behl
- C/T1/Proc/Exist
- C/T1/Proc/Mat
- C/T1/Proc/Ment
- C/T1/Proc/Ment/Aff
- C/T1/Proc/Ment/Cogn
- C/T1/Proc/Ment/Perc
- C/T1/Proc/Rein
- C/T1/Proc/Rein/Attr
- C/T1/Proc/Rein/Attr/Circ
- C/T1/Proc/Rein/Attr/Int
- C/T1/Proc/Rein/Attr/Possd
- C/T1/Proc/Rein/Iden
- C/T1/Proc/Rein/Iden/Circ
- C/T1/Proc/Rein/Iden/Int
- C/T1/Proc/Verbl
- C/T1/Range
- C/T1/Rec
- C/T1/Role
- C/T1/Role/Guise
- C/T1/Role/Prod
- C/T1/Sayer
- C/T1/Sens
- C/T1/m
- C/T1/m/Actor
- C/T1/m/Behav
- C/T1/m/Goal
- C/T1/m/Loon
- C/T1/m/Loon/Place
- C/T1/m/Loon/Time
- C/T1/m/Proc
- C/T1/m/Proc/Behl
- C/T1/m/Proc/Mat
- C/T1/m/Proc/Verbl
- C/T1/m/Range
- C/T1/m/Role
- C/T1/m/Role/Guise
- C/T1/m/Sayer
- C/T1/m/Verbl

Figure A-17: Main story T1 F4 text

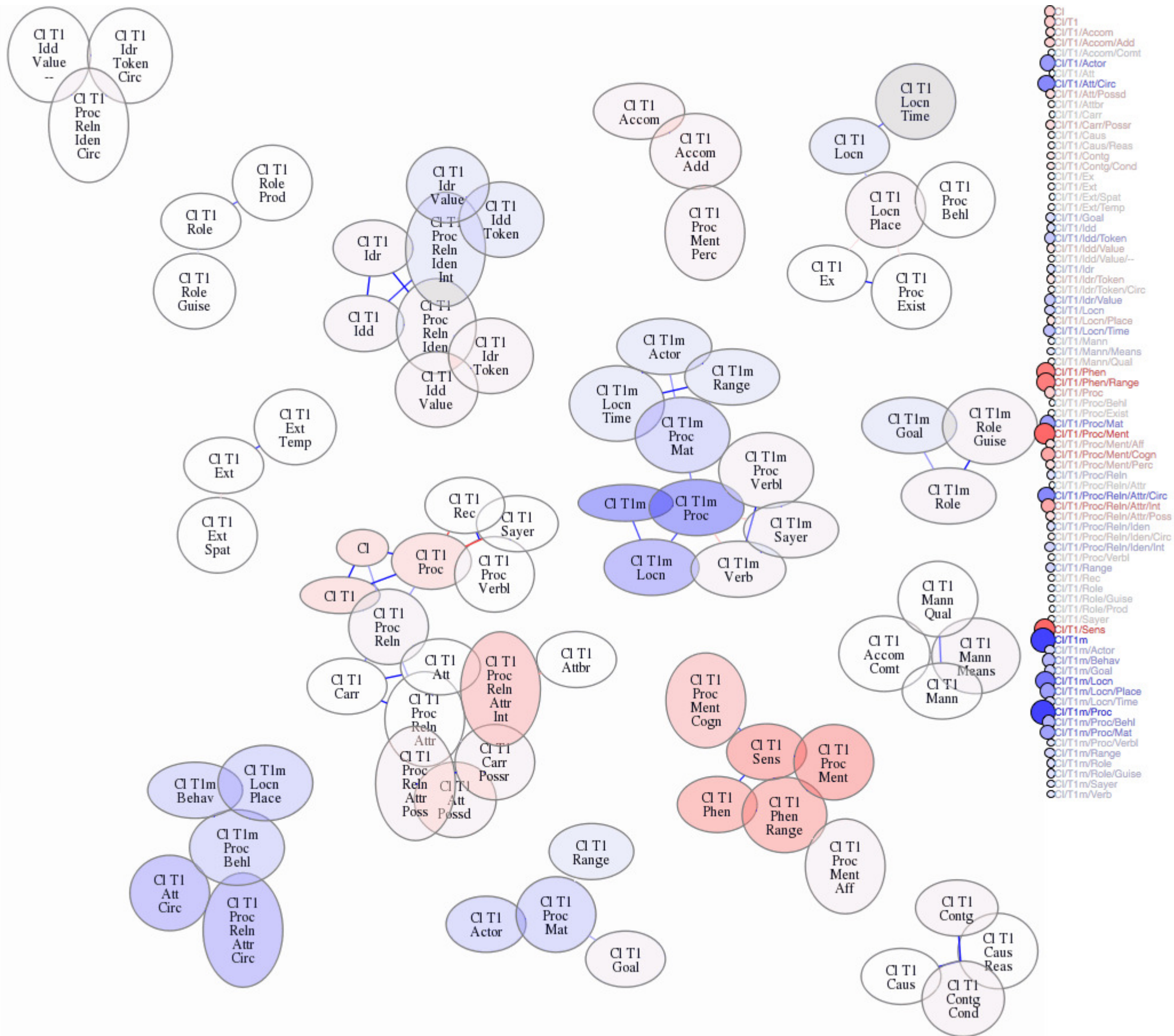


Figure A-18: Main story T1 F4 tag neighbours

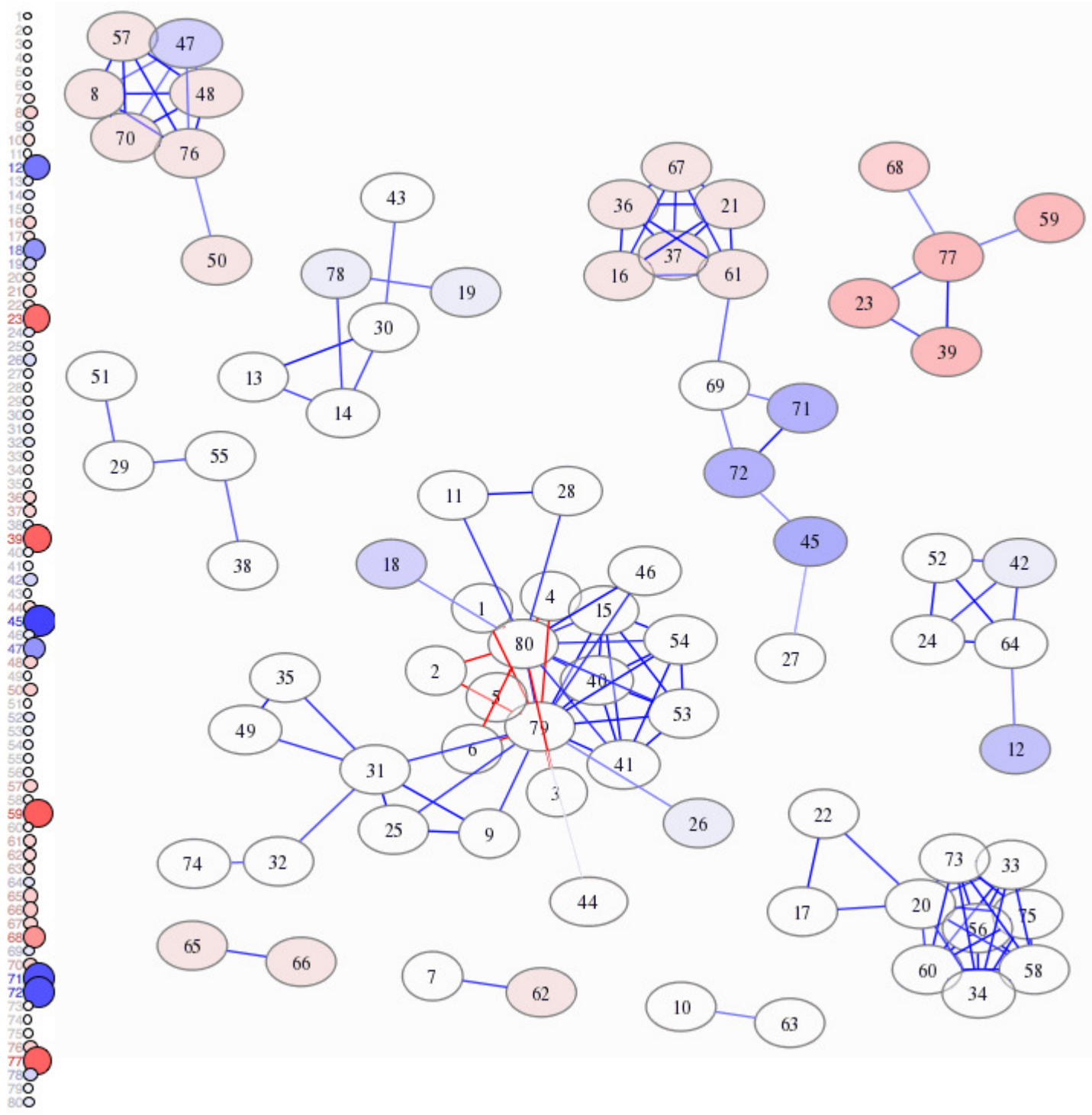


Figure A-19: Main story T1 F4 clause neighbours

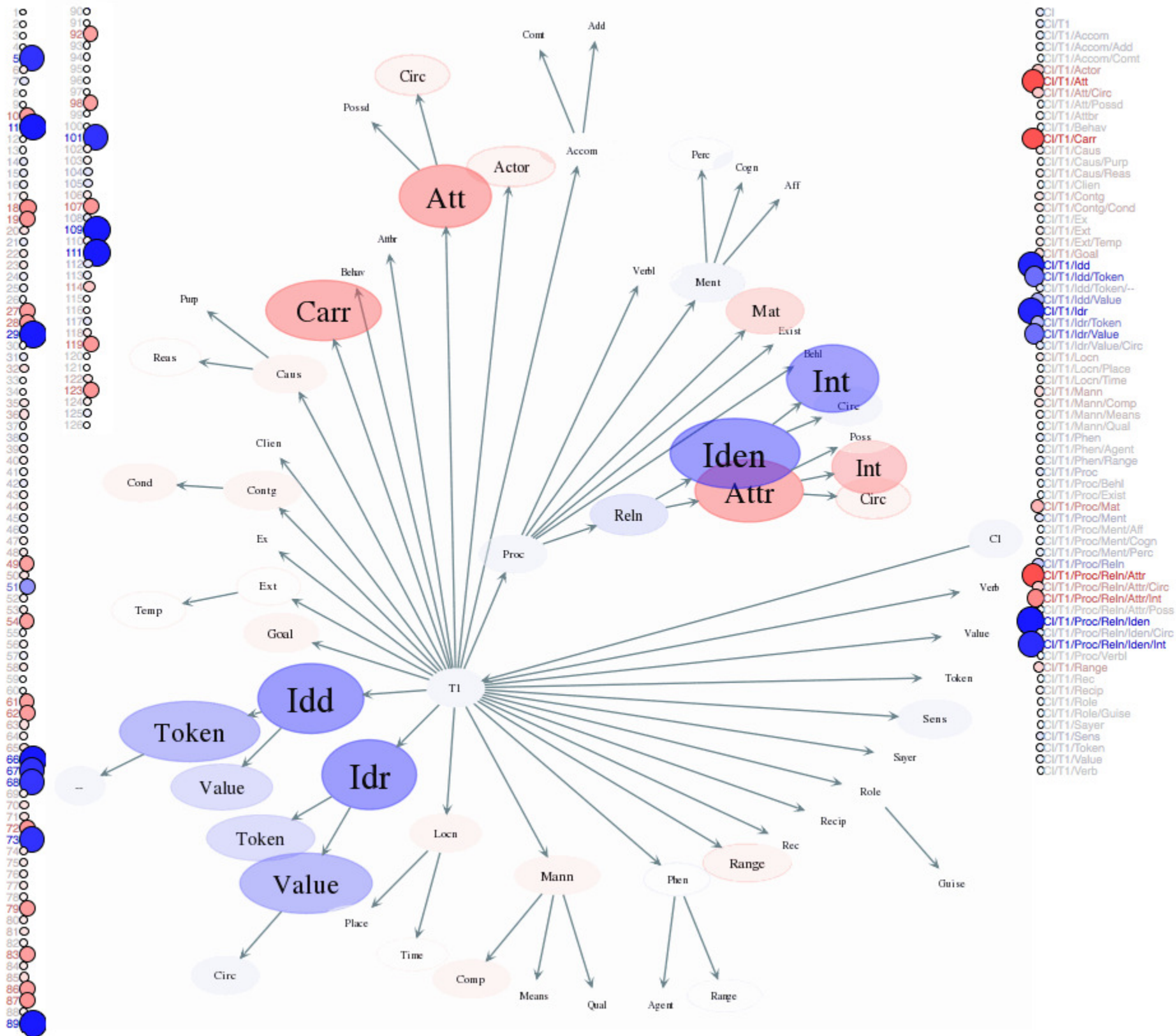


Figure A-21: Comments T1 F2 tag wheel

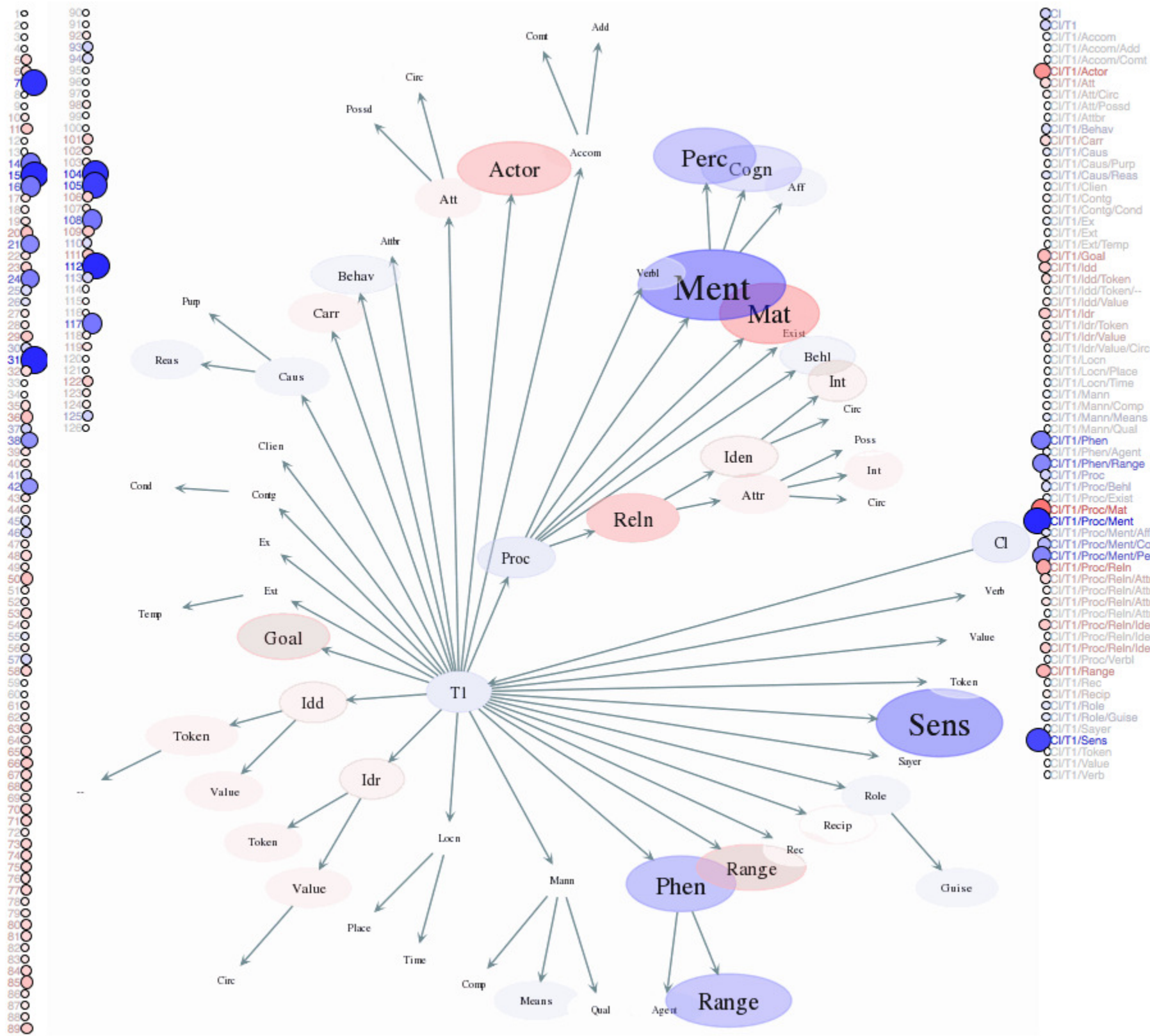
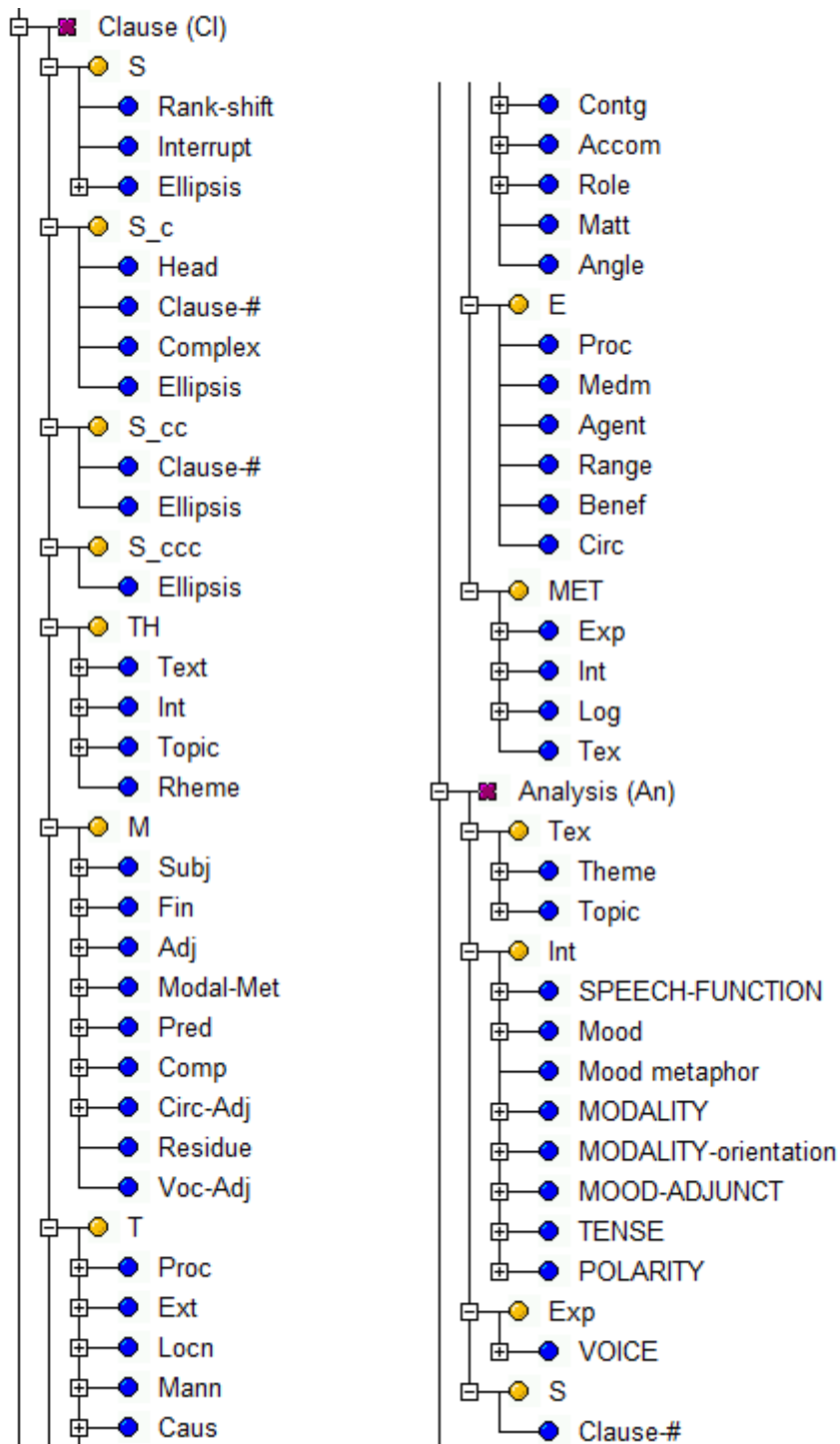


Figure A-22: Comments T1 F3 tag wheel

APPENDIX 7 THE GRAMMAR

Appendix 7.1 Clause Page

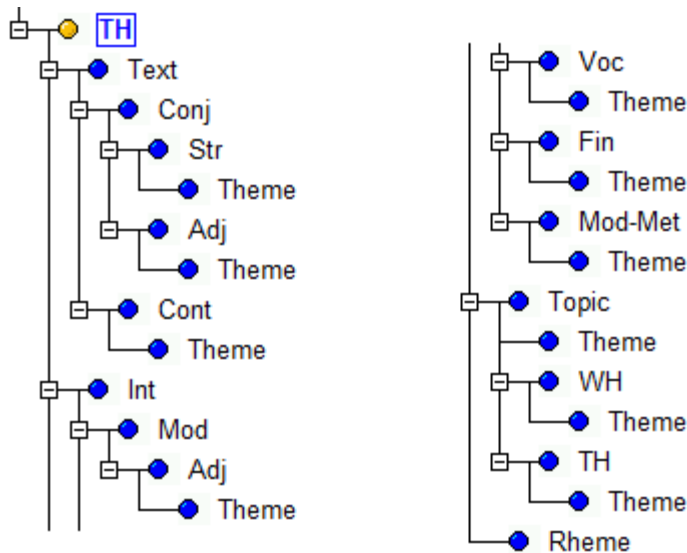
Overview of Grammar for Clause Page analyses



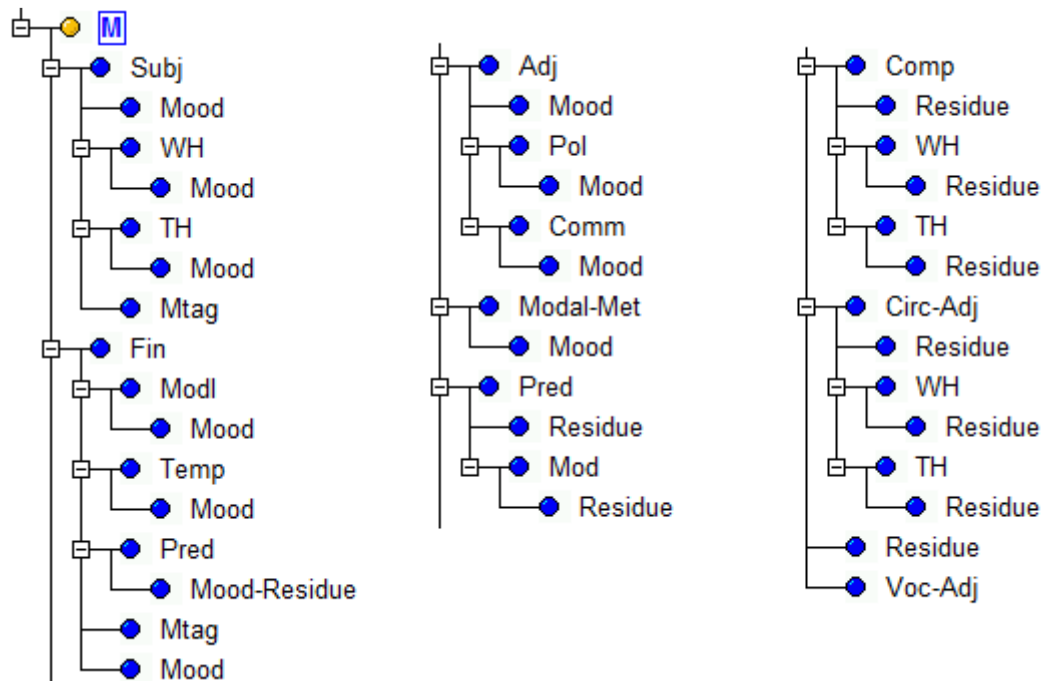
The Overview above is generated by expanding the system networks to only three

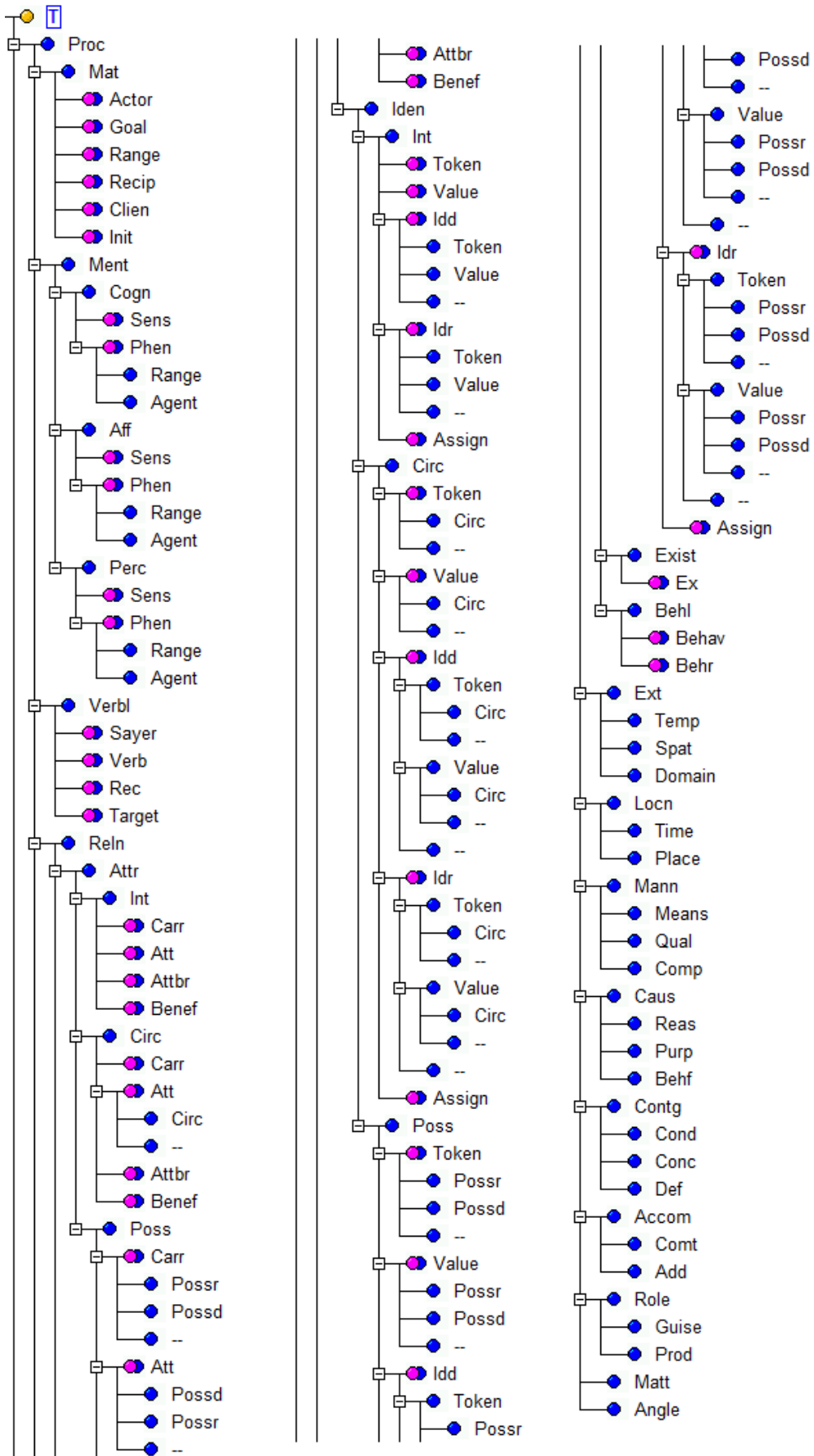
nodes deep. The full systems of TH, M, T, MET, Tex, Int, Exp, however, are generally deeper; their complete networks are as follows:

Appendix 7.1.1 System of TH (Theme)



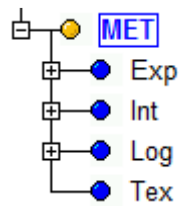
Appendix 7.1.2 System of M (Mood)



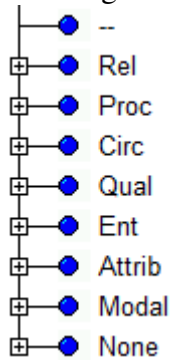


Appendix 7.1.4

System of MET (Grammatical Metaphors)

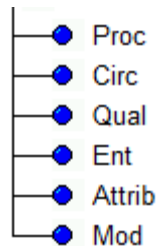


The categories “Exp”, “Int”, and “Log” expand into:



(congruent grammatical function)

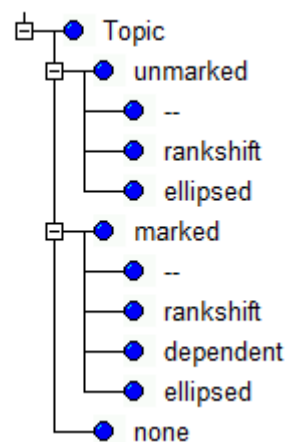
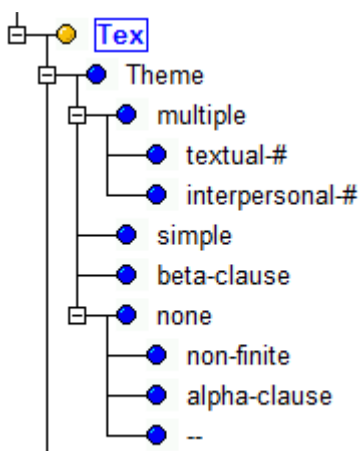
Each of these expands into:

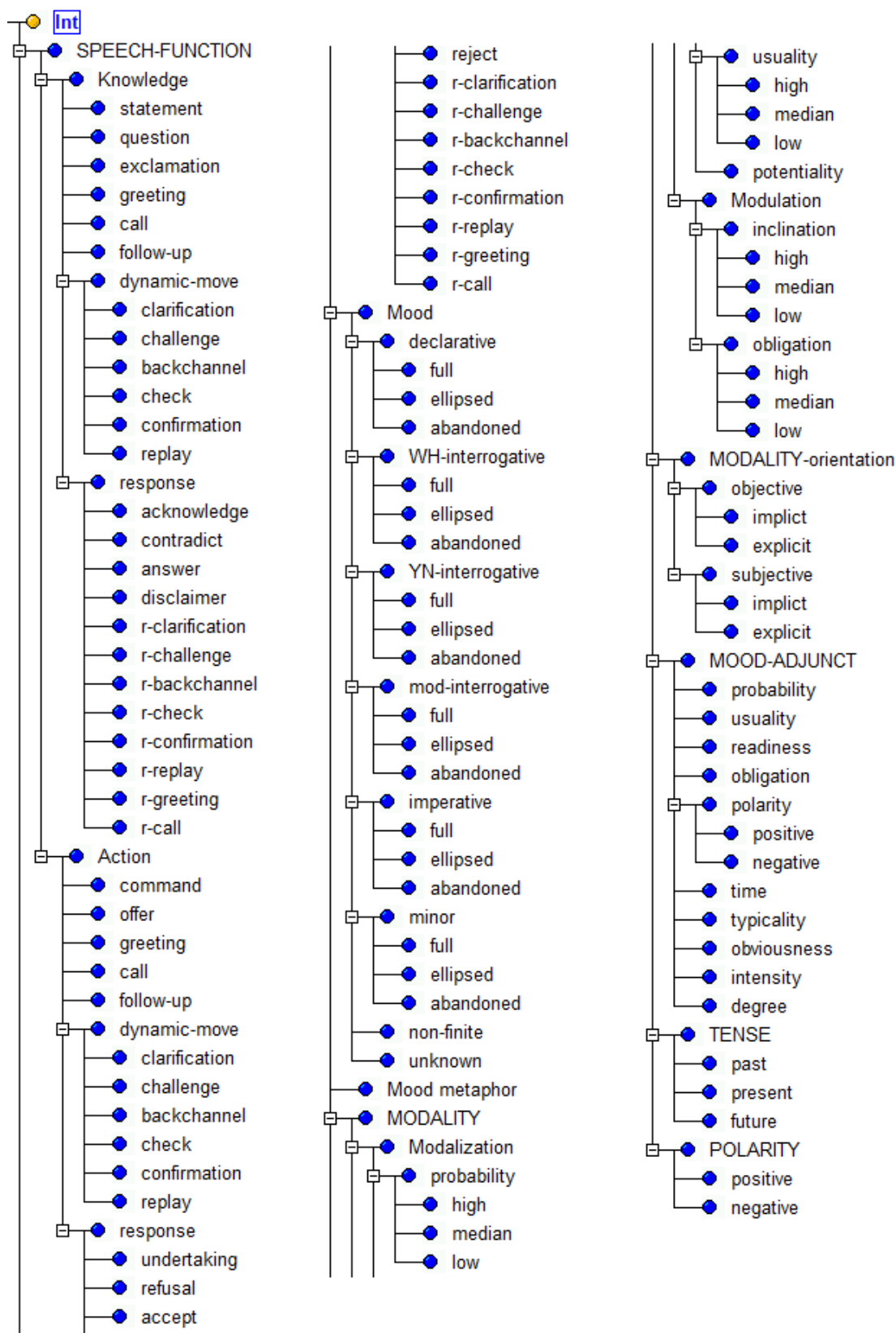


(shifted grammatical function)

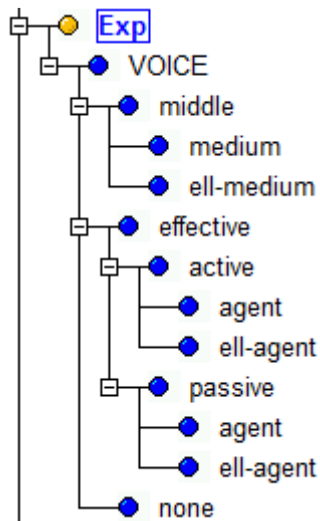
Appendix 7.1.5

System of Tex (Textual)

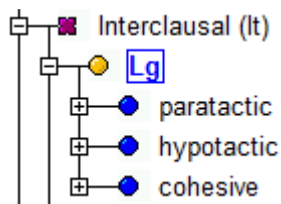




Appendix 7.1.7 System of Exp (Experiential)

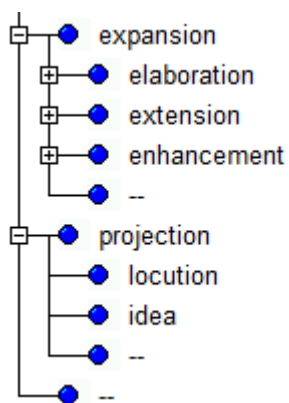


Appendix 7.2 **Interclausal Page**

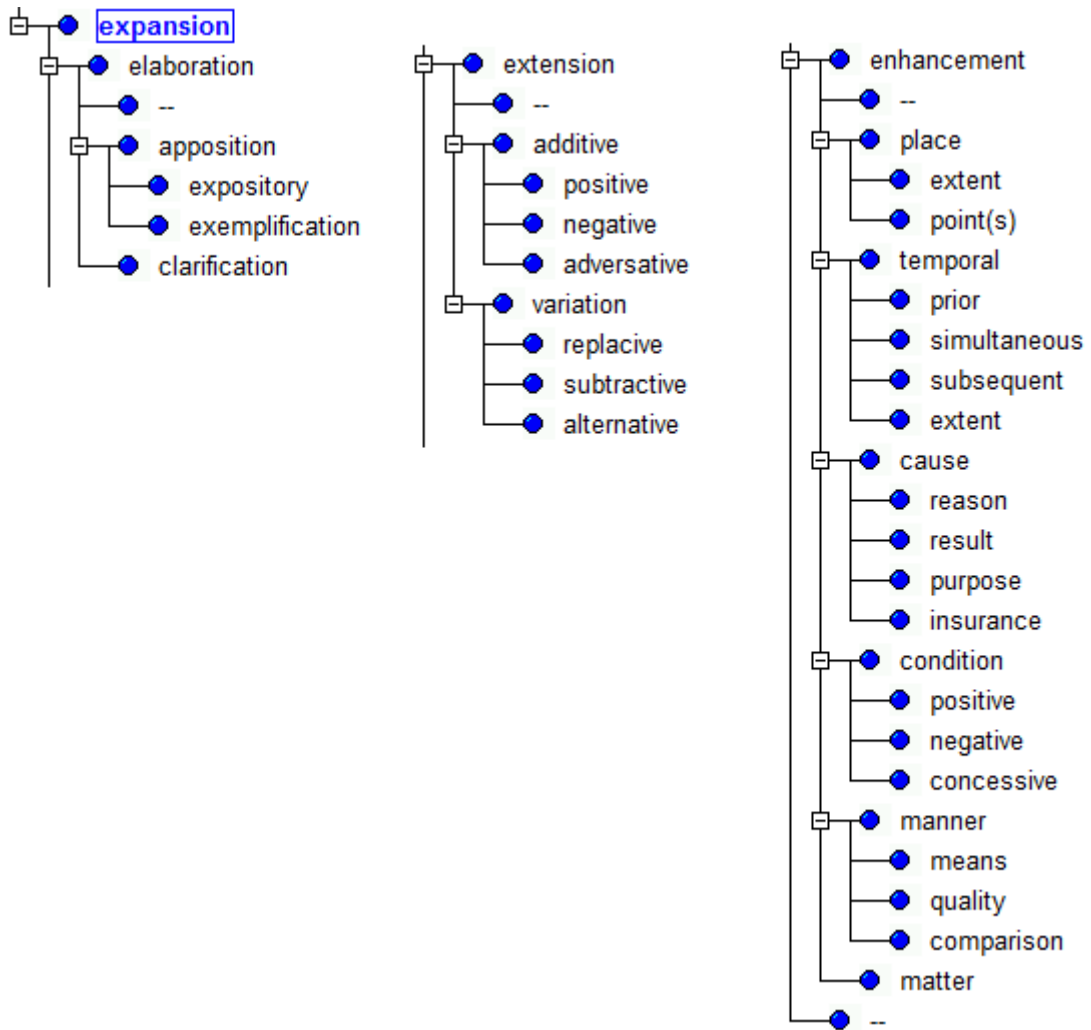


“Lg”: Logical Complexing

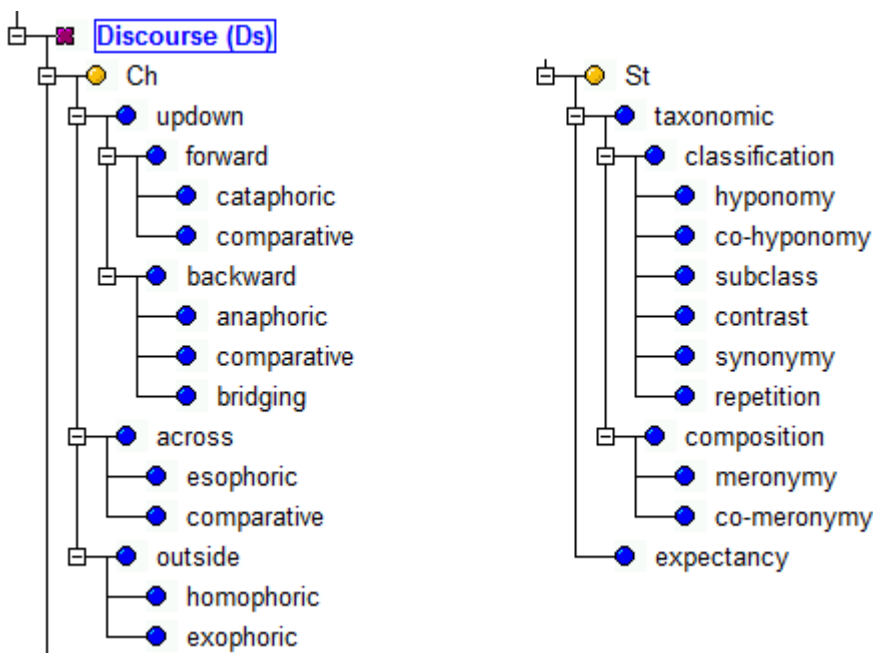
Each of the nodes “paratactic”, “hypotactic”, and “cohesive”, expand further into:



The nodes of “elaboration”, “extension”, “enhancement” can be expanded deeper:



Appendix 7.3 Discourse Page



“Ch”: Reference Chains

“St”: Lexical Strings