

ABSTRAK

Penelitian bertujuan untuk mengetahui, menguji, dan menganalisis pengaruh profitabilitas, *leverage*, dan likuiditas terhadap harga saham perusahaan indeks LQ45 yang terdaftar di Bursa Efek Indonesia periode 2014-2018. Profitabilitas diukur dengan *Return of Assets Ratio*, *leverage* diukur dengan *Debt to Asset Ratio*, dan likuiditas diukur oleh *Current Ratio*.

Penelitian menggunakan hubungan kausal dengan pendekatan kuantitatif. Sampel penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Populasi yang digunakan sejumlah 28 perusahaan, dan sampel sejumlah 8 perusahaan indeks LQ45 yang terdaftar di Bursa Efek Indonesia selama tahun 2014-2018. Metode analisis yang digunakan adalah analisis regresi linier berganda, dengan menguji model regresi dan koefisien regresi.

Hasil penelitian ini menunjukkan bahwa *leverage* berpengaruh signifikan terhadap harga saham perusahaan indeks LQ45 yang terdaftar di Bursa Efek Indonesia, sedangkan profitabilitas dan likuiditas berpengaruh tidak signifikan terhadap harga saham perusahaan indeks LQ45 yang terdaftar di Bursa Efek Indonesia.

Kata kunci: Profitabilitas, *Leverage*, Likuiditas, Harga Saham

ABSTRACT

This research aimed to find out, examine and analyze the effect of profitability, leverage, and liquidity on stock price of company index of LQ-45 which were listed on Indonesia Stock Exchanges 2014-2018. While, profitability was measured by Return On Assets, leverage was measured by Debt to Assets Ratio, and liquidity was measured by Current Ratio. The research was casual-quantitative. Moreover, the population was 28 companies index of LQ-45 which were listed on Indonesia Stock Exchange 2014-2018. Furthermore, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with there were 8 companies as sample. In addition, the data analysis technique used multiple linier regression, with regression model and coefficient regression.

The research result concluded leverage had significant effect on stock price of company index of LQ-45, which were listed on Indonesia Stock Exchanged. On the other hand, profitability and liquidity had insignificant effect on stock price of company index of LQ-45, which ware listed on Indonesia Stock Exchange.

Keywords: profitability, leverage, liquidity, stock price

