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2021 Apr - NJ Public Institution Bond Ratings

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New Jersey Public Institution Ratings

- The charts below display the Moody's and Standard & Poor's rating for each rated public institution in the State of New Jersey.

MOODY'S RATING			RATING SPECTRUM		
Institution	Rating (Outlook)	Last Rating	Moody's	S&P	Meaning
Rutgers University	Aa3 (Stable)	02/28/20	Aaa	AAA	Investment Grade
New Jersey Institute of Technology	A1 (Stable)	03/31/21	Aa1	AA+	
Kean University	A2 (Stable)	06/27/19	Aa2	AA+	
Montclair State University	A2 (Stable)	08/13/18	Aa3	AA-	
Ramapo College of New Jersey	A2 (Stable)	07/24/19	A1	A+	
Rowan University	A2 (Stable)	03/16/21	A2	A	
The College of New Jersey	A2 (Stable)	06/03/20	A3	A-	
William Paterson University	A3 (Negative)	02/09/21	Baa1	BBB+	
Stockton University	Baa1 (Positive)	05/23/19	Baa2	BBB	
New Jersey City University	Baa3 (Negative)	03/23/21	Baa3	BBB-	
STANDARD & POOR'S RATING			RATING SPECTRUM		
Institution	Rating (Outlook)	Last Rating	Moody's	S&P	Meaning
Rutgers University	A+ (Negative)	10/16/20	Ba1	BB+	Non-Investment Grade
New Jersey Institute of Technology	A (Negative)	04/09/21	Ba2	BB	
Rowan University	A (Stable)	03/16/21	Ba3	BB-	
Ramapo College of New Jersey	A (Negative)	11/03/20	B1	B+	
The College of New Jersey	A (Negative)	06/02/20	B2	B	
Kean University	A- (Stable)	03/04/21	B3	B-	
Montclair State University	Not Rated	N/A			
New Jersey City University	Not Rated	N/A			
Stockton University	Not Rated	N/A			
William Paterson University	Not Rated	N/A			
RATING OUTLOOK					
Assessment by rating agency of rating trajectory over the next two years.					
Outlook can be positive, stable or negative.					

Note: Thomas Edison State College has no outstanding rating.

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