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# **Bid Waiver Policy**

University Procurement and Business Services

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### **Bid Waiver Policy**

Please be advised that the following policy applies to Bid Waivers.

Bid Waivers expire at the conclusion of each fiscal year (July 1- June 30) regardless of when the Waiver may have been issued or authorized during a fiscal period.

If the approved total dollar amount on the Bid Waiver is not utilized during the designated fiscal year, the funds cannot be transferred into a successive fiscal year. A new Bid Waiver request must be generated.