



International Center for Tropical Agriculture
Since 1967 *Science to cultivate change*

CIAT

Financial Statements 2020

for the year ended 31 December
Including independent Auditor's Report



Alliance



International Center for Tropical Agriculture (CIAT)
Km 17, Recta Cali-Palmira, CP 763537
Apartado Aéreo 6713
Cali, Colombia
Phone: +57 2 4450000

The Alliance of Bioversity International and the International Center for Tropical Agriculture (CIAT) delivers research-based solutions that address the global crises of malnutrition, climate change, biodiversity loss, and environmental degradation.

The Alliance focuses on the nexus of agriculture, nutrition and environment. We work with local, national, and multinational partners across Africa, Asia, and Latin America and the Caribbean, and with the public and private sectors and civil society. With novel partnerships, the Alliance generates evidence and mainstreams innovations to transform food systems and landscapes so that they sustain the planet, drive prosperity, and nourish people in a climate crisis.

The Alliance is part of CGIAR, the world's largest agricultural research and innovation partnership for a food-secure future dedicated to reducing poverty, enhancing food and nutrition security, and improving natural resources.

<https://alliancebioversityciat.org>

www.cgiar.org

Citation:

CIAT (Centro Internacional de Agricultura Tropical). 2020. CIAT Financial Statements for the year ended 31 December. Including independent auditor's report. Cali, Colombia. 106 p.

Cover design: Pablo Gallo

Cover photos (left to right): Simon Kiruja carrying cut grass for his dairy farm in Meru, Kenya (photo by Georgina Smith); Indigenous Seed Systems in Sa Pa, Lao Cai province, northwestern Vietnam (photo by Trong Chinh); and Bean plants grown in greenhouse conditions in Tenerife, Colombia (photo by Juan Pablo Marín).

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Alliance BoT Terms of Membership

Our Board of Trustees is responsible for our governance and fulfillment of our mission and strategic goals, in harmony with the goals and policies of the CGIAR System. For 2020, our Board members and their term lengths were as detailed below.

Member		Expertise	2020	2021	2022	2023	2024	
Chair, Alliance Board	<p>Julia Marton-Lefèvre (Female, France)⁽¹⁾ Board Chair since 1 Jan 2020, Voting Member Executive Committee (ExCO) Chair since 1 Jan 2020 Governance Committee ex-officio Member since 1 Jan 2020 Programme Committee ex-officio Member since 1 Jan 2020 up until 30 Sept 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020 Second Term</p>	Ecology and Environmental Planning	1 Jan 2020 - 31 Dec 2022					
Vice Chair, Alliance Board	<p>Douglas van den Aardweg (Male, United Kingdom - South Africa)⁽²⁾ Board member since 1 Jan 2020, Non-Voting Member Alliance Board of Trustees Vice-Chair since 1 Jan 2020 Audit, Finance and Risk Committee (AFRC) member since 1 Jan 2020 Executive Committee (ExCO) member since 1 Jan 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020 Second Term</p>	Finance, Governance, Risk	1 Jan 2020 - 31 Dec 2021					
Alliance Board-specific ex-officio Trustees	<p>Alliance Director General, Juan Lucas Restrepo Ibiza (Male, Colombia - France)⁽³⁾ Board member since 1 Jan 2020 Audit, Finance and Risk Committee (AFRC) ex-officio member since 1 Jan 2020 Executive Committee (ExCO) ex-officio Member since 1 Jan 2020 Governance Committee ex-officio Member since 1 Jan 2020 Program Committee ex-officio Member since 1 Jan 2020 up until 30 Sept 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020 First Term</p>	Agricultural Development & Policy	1 Jan 2020 - 29 Feb 2024					
	<p>Colombian Ministry of Agriculture and Rural Development ex officio (represented at this Board by Jorge Mario Díaz Luengas director Agrosavia) (Male, Colombia) Board member since 1 Jan 2020, Voting Member Audit, Finance and Risk Committee (AFRC) member since 1 Jan 2020 Governance Committee member since 1 Jan 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020 Indefinite Term</p>	Agricultural and Rural Development	1 Jan 2020 - Indefinite					
	<p>Italian Representative ex officio, Claudio Lenoci (Male, Italy) Indefinite Board member since 1 Jan 2020, Voting Member Audit, Finance and Risk Committee (AFRC) member since 1 Jan 2020 Governance Committee member since 1 Jan 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020 Indefinite Term</p>	Economics/Political	1 Jan 2020 - Indefinite					
Alliance Board-specific Trustees	<p>Nancy Andrews (Female, USA) Board member since 1 Jan 2020, Non-Voting Member Audit Finance & Risk Committee (AFRC) Chair since 1 Jan 2020 Executive Committee (ExCO) member since 1 Jan 2020 Alliance Strategy & Program Advisory Council member since 1 Oct 2020 System Board Audit and Risk Committee member up until 30 April 2021 Second Term</p>	Finance, Governance, Risk	1 Jan 2020 - 31 Dec 2021					
	<p>Marion Guillou (Female, France) Board member since 1 Jan 2020, Non-Voting Member Programme Committee Chair since 1 Jan 2020 up until 30 Sept 2020 Executive Committee (ExCO) member since 1 Jan 2020 Alliance Strategy & Program Advisory Council (ASPAC) Chair since 1 Oct 2020 First Term</p>	Agricultural Science	1 Jan 2020 - 31 Dec 2021					
	<p>Cristián Samper (Male, Colombia) Board member since 1 Jan 2020, Voting Member Executive Committee (ExCO) member since 1 Jan 2020 Governance Committee Chair since 1 Jan 2020 Program Committee member since 1 Jan 2020 up until 30 Sept 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020 Second Term</p>	Ecology, Biodiversity	1 Jan 2020 - 31 Dec 2022					
	<p>René Castro Salazar (FAO rep) (Male, USA - Costa Rica) Indefinite Board member up until 30 Sept 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020</p>	Energy and Sustainable Development	1 Jan 2020 - 30 Sept 2020					

	Member	Expertise	2020	2021	2022	2023	2024	
Alliance Board-specific Trustees	Braulio Ferreira de Souza Dias (Male, Brazil) Board member since 1 Jan 2020 up until 30 Sept 2020 Programme Committee member since 1 Jan 2020 up until 30 Sept 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020	Ecology, Biodiversity	1 Jan 2020 - 30 Sept 2020					
	Trilochan Mohapatra (Male, India) Board member since 1 Jan 2020 up until 30 Sept 2020 Programme Committee member since 1 Jan 2020 up until 30 Sept 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020	Plant Genetics	1 Jan 2020 - 30 Sept 2020					
	Agnes Rola (Female, Philippines) Board member since 1 Jan 2020 up until 30 Sept 2020 Program Committee member since 1 Jan 2020 up until 30 Sept 2020 Alliance Strategy & Program Advisory Council (ASPAC) member since 1 Oct 2020	Natural Resource Economics, Policy and Social Science Research	1 Jan 2020 - 30 Sept 2020					
Chair, CGIAR System Board	Marco Ferroni (Male, Switzerland) Board member since 1 Oct 2020, Voting Member System Board Chair since 1 Sept 2020 First Term	Agricultural Sciences	1 Oct 2020 - 30 Sept 2023					
Alliance and CGIAR System Board Trustees	Patrick Caron (Male, France) Board member since 1 Oct 2020, Voting Member System Board member since 1 Sept 2020 First Term	Natural Sciences	1 Oct 2020 - 30 Sept 2023					
	Ismahane Elouafi (Female, Morocco - Canada) Board member since 1 Oct 2020 up until 30 Nov 2020, was a Voting Member System Board member since 1 Sept 2020 up until 30 Nov 2020 First Term	Natural Sciences	1 Oct 2020 - 30 Nov 2020					
	Shengen Fan (Male, China) Board member since 1 Oct 2020, Voting Member System Board member since 1 Sept 2020 First Term	Social Sciences	1 Oct 2020 - 30 Sept 2023					
	Neal Gutterson (Male, United States) Board member since 1 Oct 2020, Voting Member System Board member since 1 Sept 2020 First Term	Natural Sciences	1 Oct 2020 - 30 Sept 2023					
	Alyssa Jade McDonald-Baerfl (Female, Australia) Board member since 1 Oct 2020, Voting Member System Board member since 1 Sept 2020 First Term	Business	1 Oct 2020 - 30 Sept 2023					
	Alice Ruhweza (Female, Uganda) Board member since 1 Oct 2020, Voting Member System Board member since 1 Sept 2020 First Term	Natural Sciences	1 Oct 2020 - 30 Sept 2023					
	Hilary Wild (Female, United Kingdom - Republic of Ireland) Board member since 1 Jan 2020, Voting Member System Board member since 1 Sept 2020 First Term	Finance, Governance, Risk	1 Jan 2020 - 30 Sept 2023					

- 1) Board Chair from 1 January 2020; elected during Joint Board 3 and reconfirmed during the September 2020 Board Meeting.
- 2) Vice Chair from 1 January 2020; elected during Joint Board 3 and reconfirmed during the September 2020 Board Meeting until the end of his term.
- 3) The Alliance Director General is an ex officio with voting rights and ex officio member of all Committees up until 30 September 2020. As of 1 October 2020, he is a non-voting member of the Board and a member of the AFRC, ExCO, and ASPAC.



Independent auditor's report

To the Board of Trustees of International Center for Tropical Agriculture -CIAT

Opinion

We have audited the financial statements of International Center for Tropical Agriculture -CIAT, which comprise the statement of financial position as at December 31, 2020, and the statement of activities and other comprehensive income, statement of changes in net asset and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the International Center for Tropical Agriculture -CIAT as at December 31, 2020 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the International Center for Tropical Agriculture - CIAT in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises the Annual Report for the year ended December 31, 2020 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

PwC Contadores y Auditores S. A. S. Edificio La Torre de Cali, Calle 19 Norte No. 2N-29, Piso 7, Cali, Colombia ,
Tel. (57 - 2) 6616710, Fax: (57 - 2) 6616710, www.pwc.com/co

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To the Board of Trustees of International Center for Tropical Agriculture -CIAT

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Center's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Center or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Center's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



To the Board of Trustees of International Center for Tropical Agriculture -CIAT

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Center's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Center to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers

A handwritten signature in black ink, appearing to read "Jhon Alexander Pineda Mejía", written over a faint circular stamp.

Jhon Alexander Pineda Mejía.
Partner
PwC Contadores y Auditores S.A.S.
May 11, 2021



2020 Institutional Highlights

by Julia Marton-Lefèvre

Chair of the Board of Trustees, Alliance of Bioversity International and CIAT

2020 marked the first full year of our operation as the Alliance of Bioversity International and CIAT. As the year began, we looked forward to uniting our organizations in the implementation of a brand-new research strategy addressing the global crises of climate change, biodiversity loss, environmental degradation, and malnutrition.

Of course, we could not predict the set of challenges that we would all face in the coming months with the COVID-19 pandemic, lockdowns, and resulting implications for food security and livelihoods. Confronted with these shocks, the Alliance quickly adapted to working remotely, safely maintaining field operations when possible, and taking part in the COVID-19 response: examples included distributing seeds to farmers in need as well as working with national partners to share and map health data, track trends in food insecurity, and monitor impacts on farmer livelihoods. Equally as important, we took swift actions to ensure the well-being and safety of our globally-distributed staff.

Although we spent the year physically apart, we managed to bring two Centers together and emerged stronger as a single Alliance, fully prepared to increase our reach and impact. With strong leadership across our research and support areas, we deployed an integrated organizational structure and harmonized many of our policies. This consolidation streamlined our services, optimizing our staff capacity to match needs and opportunities as they arise. Consequently, we have been able to deliver on our commitments in all regions where we are active.

In many ways the pandemic has underscored the interdependence of human and planetary health and has given renewed urgency to the Alliance's work at the nexus of agriculture, the environment and nutrition. With a strong research presence in four continents, encompassing our six Research Levers¹ and cross-cutting areas, the Alliance has been well-positioned to assume a role of thought leadership and actively join in many global dialogues and high-level policy fora on biodiversity, climate change, and food and nutritional security, among others. We produced our highest yet total of 246 publications in 2020, surpassing our goal of 1.5 papers per scientist and achieving representation in a wide range of high-level journals. Our research has gained newsworthy attention with its critical focus on food system shifts and ensuring a resilient recovery after COVID. Highlights from 2020 include:

Food Environment and Consumer Behavior

From farm to fork, the Alliance contributed to discussions on healthy sustainable diets, from the global level (addressing the need for an enabling political environment to mobilize a food system transformation, published in *Nature Food*) to on-the-ground action. In the Americas, a standout initiative was a sustainable livestock certification initiative, GANSO, which indicates farmers' commitments to deforestation-free practices and now informs consumers' decisions in major Colombian grocery stores. In Africa, we joined partners on the frontlines

¹ (1) Food Environment and Consumer Behavior; (2) Multifunctional Landscapes; (3) Climate Action; (4) Biodiversity for Food and Agriculture; (5) Digital Inclusion; and (6) Crops for Nutrition and Health



Bioversity International and the International Center for Tropical Agriculture (CIAT) are part of CGIAR, a global research partnership for a food-secure future.
Bioversity International is the operating name of the International Plant Genetic Resources Institute (IPGRI).

Headquarters
Via dei Tre Denari, 472/a
00054 Maccarese
Rome, Italy
Tel. (+39) 06 61181

www.bioversityinternational.org
www.ciat.cgiar.org
www.cgiar.org

of the COVID-19 response, interviewing some of Nairobi's poorest residents to understand strains on food access for the most vulnerable.

Multifunctional Landscapes

Over the last year, we explored strategies for land restoration in sites ranging from the Amazon rainforest to degraded pastureland in Burkina Faso. Some of our most highly read contributions in the *State of the World's Forests* and journals such as *People and Nature* emphasized forests' critical importance to human health and ecosystem services, and issued warnings about the grave implications of continued rampant deforestation.

Climate Action

500 million smallholder farmers are impacted by an increasing rate of climate-extreme events. Alliance research looks at crops, agricultural practices, and weather patterns to better understand mitigation and adaptation techniques to benefit farmers and countries. In 2020 we shared research on the climate resilience of important crops including coffee and the Ethiopian staple teff. When typhoons swept the Philippines, the Alliance provided national partners with risk profiles, investment plans, and knowledge products to embed resilience in the agricultural sector.

Biodiversity for Food and Agriculture

Combining our decades of experience researching diverse crops, neglected and underutilized species, and crop wild relatives, the Alliance supplied data on their contributions to food security and nutrition as well as farmers' livelihoods. 2020 publications included two new books in the *Routledge Earthscan* series "Issues in Agrobiodiversity" which present methodologies for mainstreaming biodiverse foods into markets, school programs, and policies. Further potential for influencing policies comes with our participation in discussions on the Post-2020 Global Biodiversity Framework, as well as our Agrobiodiversity Index, which has also been adopted by several private sector partners.

Digital Inclusion

The Alliance applied artificial intelligence, drones, satellites, and smartphone technologies with the power to help millions of farmers to make improved decisions. Apps and digital platforms have increased farmers' insights on market linkages, as well as the ability to monitor crops for early detection of diseases such as the devastating banana wilt TR4 and BXW, which jeopardize thousands of livelihoods. In collaboration with the Vietnamese government, Alliance researchers used a free WiFi program to measure COVID's impact on traditional markets in Hanoi.

Crops for Nutrition and Health

In 2020 we continued to make improved crop varieties available in countries such as Ethiopia, where our high-yielding nutrient-rich beans reached 2.2 million farmers. In times of crisis, ex-situ conservation is vital to ensuring the continuity of plant genetic resources. Throughout the pandemic we maintained tens of thousands of accessions of bananas, beans, cassava, and forages in our genebanks, and made seeds and planting material available to farmers. We also continued construction of our new genebank, Future Seeds, in Colombia, which will also include a digital genebank to further increase access to and use of these collections at a global level.

Alliance



Gender

The persistence of inequalities in health, food security, and livelihoods has been made abundantly clear over the last year. Alliance researchers in Lesotho discovered that, as food access and yields decreased, women and girls were going hungry at a rate far higher than men. To ensure that inclusive and equitable practices are included in every aspect of “building back better”, the Alliance has made gender a cross-cutting theme throughout our research and has been highly involved in the CGIAR Gender Platform.

One CGIAR

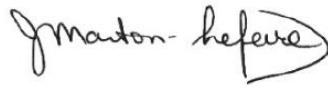
In 2020 we also played an active role in the challenging, yet exciting and promising, transition towards One CGIAR, which is picking up momentum with a reconstituted System Board and new Executive Management Team and, at the end of 2020, the launch of the CGIAR 2030 Research and Innovation Strategy. One CGIAR has the ambitious aim to integrate CGIAR’s assets, partnerships and operations to deliver greater impact, and fully and effectively respond to new and emerging global challenges. With the Alliance represented in 13 of the new CGIAR initiatives, we look forward to contributing to this bold and relevant framework for research and transformational change.

Now more than ever we remain grateful to our funders, investors and partners for research and impact delivery. Without their commitment and continued support, the Alliance would have been hard pressed to deliver on its mandate. Strengthened collaboration and collective action will be essential to ensure that we counter the knock-on effects of the COVID crisis on global food systems and food and nutritional security.

The Alliance remains financially robust. Our 2020 revenue totalled \$106.8 million (\$24.3 million for Bioversity and \$82.5 million for CIAT), with expenditures of \$104.4 million (\$23.4 million for Bioversity and \$81.0 million for CIAT). The Alliance has exceeded the Board Approved surplus, reaching an actual surplus of \$2.4 million (\$0.84 million for Bioversity and \$1.56 million for CIAT), thanks to efficiency gains of the Alliance. The total reserves have increased with each entity exceeding the Alliance’s target of 120 days, 152 for Bioversity and 147 for CIAT. A surplus is planned for the Alliance in 2021.

Overall, the financial indicators of both Centers demonstrate a solid foundation on which the Alliance can implement its ambitious research-for-development strategy in a time of extraordinary change.

In conclusion, on behalf of the members of the Board of Trustees, I thank the Governments of Italy and Colombia, our main host countries for their generosity, our many other funders and partners, and our talented and committed staff members for their continued support of the Alliance in its mission.



Julia Marton-Lefèvre
Board Chair,
Alliance of Bioversity International and CIAT

Alliance





STATEMENT OF THE ALLIANCE'S MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS OF BIOVERSITY INTERNATIONAL AND CIAT

Based on the Memorandum of Understanding signed on 27 November 2018 by the International Plant Genetic Resources Institute, known as Bioversity International (hereinafter referred to as Bioversity), and the International Center for Tropical Agriculture (hereinafter referred to as CIAT), an agreement was made between these two independent centers of the CGIAR to formally create the Alliance (hereinafter referred to as the Alliance) to achieve greater impact and operate more efficiently. "The Alliance will allow both Parties to develop a common research strategy, operational alignment, change management strategic results research framework and results-based management system, and harmonize support services for its members to improve effectiveness and reduce transaction costs."¹ The Alliance will have one Board of Trustees and will be administered by a Director General/Chief Executive Officer (CEO-designate).

Under the Alliance, both Bioversity and CIAT will continue to exist as separate legal entities.

The management of the Alliance has the overall governance and management responsibility for the preparation and fair presentation of the financial statements of the two CGIAR centers - Bioversity and CIAT, including the schedules attached therein, for the year ending December 31, 2020, in accordance with the International Financial Reporting Standards (IFRS), and for such internal control as the Alliance management determines is necessary to enable the preparation of the financial statements of the two Alliance centers, are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the two centers, the Alliance management is responsible for assessing Bioversity and CIAT's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

The Alliance Board of Trustees, through its Audit and Risk Committee, is responsible for overseeing the financial reporting process within the Alliance and exercises its responsibility for these annual financial statements - reviews and approves the financial

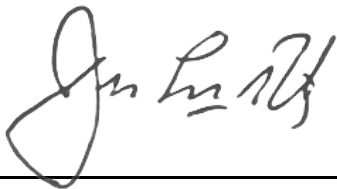
¹ Alliance Partnership Agreement between Bioversity International and International Center for Tropical Agriculture signed on 19 November 2019



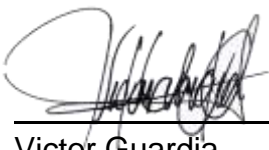
statements, including the schedules attached therein. The Audit and Risk Committee meets regularly with Management and representatives of external and internal auditors to review matters relating to financial reporting, risk management, internal control and auditing.

The Alliance relies on the shared Internal Audit Unit to provide regular and ongoing internal audits and recommendations regarding the adequacy and effectiveness of the Alliance's policies and procedures governing the two centers.

PricewaterhouseCoopers (PwC), the independent auditors, are engaged to audit the financial statements of Bioversity and CIAT in accordance with International Standards on Auditing, and in their respective reports, have expressed their opinion on the fairness of presentation upon completion of such audits.



Juan Lucas Restrepo
Director General/CEO-designate for the Alliance



Victor Guardia
Global Director of Finance for the Alliance

Alliance



Statement of Management's Responsibilities

For the year ending in December 2020

CIAT management is required to prepare annual financial statements and is responsible for the accuracy and reliability of the financial information.

The accompanying annual financial statements of Centro Internacional de Agricultura Tropical (CIAT), for the year ending December 31st 2020, have been prepared in accordance and fully compliant with the International Financial Reporting Standards (IFRS), and IFRS guidelines released by the CGIAR System Office.

CIAT maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded and that CIAT's financial transactions are properly recorded in line with Management's delegated authority.

CIAT's financial reporting system provides Management with regular, timely and accurate views of its operations and enables Management to identify and discern risks while at the same time providing a reliable basis for the annual financial statements and management reports.

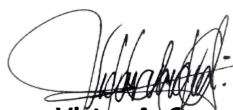
CIAT relies on the shared Internal Audit Unit to provide regular and ongoing internal audits and recommendations regarding the adequacy and effectiveness of the Center's policies and procedures.

The Board of Trustees exercises its responsibility for these annual financial statements through its Audit and Risk Committee. This Committee meets regularly with Management and representatives of external and internal auditors to review matters relating to financial reporting, risk management, internal control and auditing.

Management is of the opinion that the annual financial statements, as presented in this document, give a true and fair view of CIAT's financial affairs and results for the year ended December 31st 2020.



Jesús Quintana
Director General-CIAT



Víctor A. Guardia
Global Director of Finance



Jorge E. Peña Cifuentes
Finance Operations Manager

Board Statement on Risk Management

by Julia Marton-Lefèvre

Chair of the Board of Trustees, Alliance of Bioversity International and CIAT

The Board of Trustees of the Alliance is responsible for overseeing and approving risk management approaches and associated policies. It also ensures that effective risk management, compliance systems, strong internal controls, and independent assurances are implemented. An appropriate risk management system is fundamental to identify and take actions to mitigate significant risks that could affect the achievement of the strategic objectives established for the Alliance. In a constantly evolving environment, the Board of Trustees ensures the adoption of best practices in risk management and alignment with principles and guidelines defined by the CGIAR.

The Board recognizes that to achieve strategic objectives, the Alliance will be exposed to operational, financial, legal, reputational, and health & safety risks that are inherent to the business model and global presence of the Alliance activities. The Alliance has additional duties and responsibilities as the Leader of CCAFS (the CGIAR Research Program on Climate Change, Agriculture and Food Security), Leader of the CGIAR Platform for Big Data in Agriculture, and co-Leader for HarvestPlus Program (leading with the International Food Policy Research Institute – IFPRI). The risks are as dynamic as the environment in which the Alliance operates. Sound risk management practices create value and competitive advantage.

During 2020, the Alliance established a robust risk management framework to assess risks and mitigate them based on the best practices of ISO 31000:2018, the integrated framework from COSO (Committee of Sponsoring Organizations of the Treadway Commission) and CGIAR principles, and guidelines. A strong Policy and a revised methodology were approved by the Board of Trustees and were implemented across the different Hubs of the Alliance. As part of this process and with the aim of improving our internal controls and good corporate governance practice, the Alliance performed and consolidated a risk assessment of strategic risks, risks in hubs, and risks in major initiatives. To face the COVID-19 Pandemic and the possible effects in the continuity of our business, the Alliance also developed a Risk Catalogue to map all those events that could affect our strategic objectives and built a Business Continuity Plan addressing those major challenges. These strategies allowed the Alliance to monitor the main activities, anticipate any issues, and reduce the impact of any risk materialization while delivering activities according to established times. On a biannual basis, the consolidated risk catalogues of the Alliance were reviewed by the Senior Management Team, and risks incidents that materialized were brought to their attention. The Alliance has an active role in the Community of Practice of Risk Management of the One CGIAR, which has been key in the design and implementation of strategies and joint efforts to have an effective Risk Management System.



Bioversity International and the International Center for Tropical Agriculture (CIAT) are part of CGIAR, a global research partnership for a food-secure future.

Bioversity International is the operating name of the International Plant Genetic Resources Institute (IPGRI).

Headquarters
Via dei Tre Denari, 472/a
00054 Maccarese
Rome, Italy
Tel. (+39) 06 61181

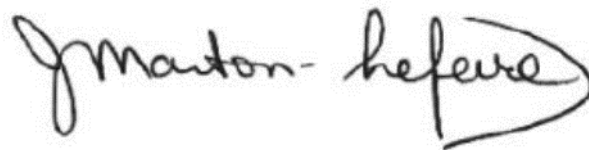
www.bioversityinternational.org
www.ciat.cgiar.org
www.cgiar.org

Early 2021, the Alliance established a Risk Management Committee to implement and promote the development of highly effective risk management activities. The Committee is composed by focal points from the regions and key staff of the Alliance. This committee is responsible for the oversight of the enterprise risk management framework and monitors the processes and systems for identifying and reporting risks and risk-management deficiencies. To reinforce knowledge and increase the institutional capacities, a customized training on Risk Management will be provided to a large number of critical staff who will contribute to make Risk Management an integral part of the Alliance's strategic and operational objectives.

The Audit, Finance & Risk Committee – AFRC receives regular updates on any risk materialization, on the effectiveness of risk management practices, as well as independent assurances from its internal and external auditors. The AFRC communicates its views to the Board regarding the effectiveness and efficiency of the Alliance's risk management.

During 2020, the Alliance did not have any cases of fraud or financial losses due to fraudulent activities.

The AFRC concluded that the risk management framework and internal control systems proposed for the Alliance are effective, adequate, and efficient.



Julia Marton-Lefèvre
Board Chair,
Alliance of Bioversity International and CIAT

Alliance



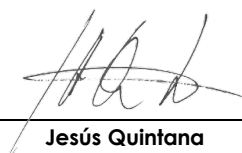
Centro Internacional de Agricultura Tropical (CIAT)

Statement of Financial Position

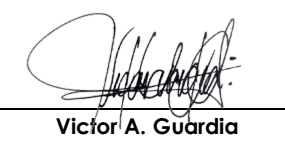
As of December 2020 and 2019

(expressed in thousands of U.S. dollars)

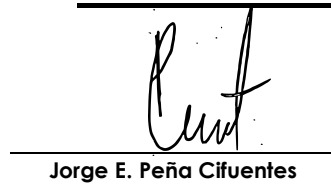
	Note	2020	2019
Assets			
Current assets			
Cash and cash equivalents	5	30,413	33,323
Short-term investments	6	15,454	7,840
Accounts receivable		-	
Donors	7	9,630	12,515
Employees	8	236	656
CGIAR Centers	9	6	51
Others, net	10	2,350	1,514
Prepaid expenses	11	8,291	3,291
Biological assets	13	205	178
Total current assets		66,585	59,368
Non-current assets			
Property, plant, and equipment, net	12	49,514	48,832
Long-term investments	6	23,442	19,569
Other accounts receivable		90	56
Right of use assets, net	24	282	640
Intangible assets	14	356	435
Total non-current assets		73,684	69,532
Total assets		140,269	128,900
Liabilities and net assets			
Current liabilities			
Accounts payable			
Deferred income from donors	15	48,683	38,160
Employees	16	2,071	2,625
CGIAR Centers	17	2,286	2,333
Accruals	18	995	1,483
Others	19	5,748	5,924
Funds in trust	21	1,603	1,567
Provisions	22	445	1,014
Deferred revenue for Project Assets depreciation	23	631	603
Lease liabilities	24	233	362
Total current liabilities		62,695	54,071
Non-current liabilities			
Employee benefits	22	3,166	3,267
Deferred revenue for Project Assets depreciation	23	7,551	7,197
Lease liabilities	24	-	278
Total non-current liabilities		10,717	10,742
Total liabilities		73,412	64,813
Net assets			
Unrestricted	25		
Undesignated		18,330	18,063
Designated		47,650	46,355
Temporary net assets - Other comprehensive income		877	(331)
Total net assets		66,857	64,087
Total liabilities and net assets		140,269	128,900



Jesús Quintana
Director General-CIAT



Vicтор A. Guardia
Global Director of Finance



Jorge E. Peña Cifuentes
Finance Operations Manager

See accompanying notes to the financial statements.

Centro Internacional de Agricultura Tropical (CIAT)
Statement of Activities and Other Comprehensive Income
For the years ended 31 December, 2020 and 2019
(expressed in thousands of U.S. dollars)

	Notes	2020						2019							
		Unrestricted		Restricted		Total		Grand total 2020	Unrestricted		Restricted		Total		Grand total 2019
		Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio		Portfolio	Non-Portfolio	Portfolio	Non-Portfolio			
Revenue															
Grant revenue															
Windows 1 & 2		-	-	30,263	26	30,263	26	30,289	-	-	33,835	223	33,835	223	34,058
Window 3		-	20	10,844	4,360	10,844	4,380	15,224	-	66	13,583	4,347	13,583	4,413	17,996
Bilateral		-	7	29,429	4,989	29,429	4,996	34,425	-	7	27,730	4,691	27,730	4,698	32,428
Total grant revenue	Exhibits I & II	-	27	70,536	9,375	70,536	9,402	79,938	-	73	75,148	9,261	75,148	9,334	84,482
Other revenue and gains	26	-	972	-	-	-	972	972	-	737	-	-	-	737	737
Total revenue		-	999	70,536	9,375	70,536	10,374	80,910	-	810	75,148	9,261	75,148	10,071	85,219
Expenses and losses															
Research expenses	28	57	(70)	41,973	5,522	42,030	5,452	47,482	108	544	45,667	5,730	45,775	6,274	52,049
CGIAR collaborator expenses	28	-	-	12,709	46	12,709	46	12,755	-	-	13,588	-	13,588	-	13,588
Non-CGIAR collaborator expenses	28	-	11	8,996	3,007	8,996	3,018	12,014	-	2	8,877	2,588	8,877	2,590	11,467
General and administration expenses	29	-	416	6,858	800	6,858	1,216	8,074	-	1,107	7,016	943	7,016	2,050	9,066
Total expenses and losses	27	57	357	70,536	9,375	70,593	9,732	80,325	108	1,653	75,148	9,261	75,256	10,914	86,170
Operating surplus / (deficit)		(57)	642	-	-	(57)	642	585	(108)	(843)	-	-	(108)	(843)	(952)
Finance Income	31	-	1,634	-	-	-	1,634	1,634	-	1,355	-	-	-	1,355	1,355
Non-operating income		-	1,634	-	-	-	1,634	1,634	-	1,355	-	-	-	1,355	1,355
Loss on sale of assets		-	30	-	-	-	30	30	-	37	-	-	-	37	37
Other costs	30	-	467	-	-	-	467	467	-	1,205	-	-	-	1,205	1,205
Finance expenses	31	-	160	-	-	-	160	160	-	110	-	-	-	110	110
Non-operating expenses		-	657	-	-	-	657	657	-	1,352	-	-	-	1,352	1,352
Non-operating surplus		-	977	-	-	-	977	977	-	3	-	-	-	3	3
Surplus / (deficit) for the year		(57)	1,619	-	-	(57)	1,619	1,562	(108)	(840)	-	-	(108)	(840)	(948)
Other comprehensive income															
Unrealized gain-Hedging activities	Appendix III	-	1,295	-	-	-	1,295	1,295	-	468	-	-	-	468	468
Actuarial (loss)-Defined benefit plan	Appendix III	-	(87)	-	-	-	(87)	(87)	-	(164)	-	-	-	(164)	(164)
Subtotal Other comprehensive income		-	1,208	-	-	-	1,208	1,208	-	304	-	-	-	304	304
Total comprehensive surplus / (deficit) for the year		(57)	2,827	-	-	(57)	2,827	2,770	(108)	(536)	-	-	(108)	(536)	(645)

See accompanying notes to the financial statements.

Centro Internacional de Agricultura Tropical (CIAT)

Statement of Changes in Net Assets

For the years ended 31 December, 2020 and 2019

(expressed in thousands of U.S. dollars)

	Undesignated	Designated					Temporary net assets - Other comprehensive income		Total
		Capital invested in fixed assets (1)	Reserve for replacement of fixed assets (1)	Reserve for research activities	Other IFRS	Subtotal	Hedging operations Gain/(losses)	Actuarial gain/(losses)	
Balance as of January 1, 2019	19,428	39,130	5,905	890	13	45,938	(553)	(82)	64,731
Depreciation for the year	-	(2,344)	2,344	-	-	-	-	-	-
Additions during the year	-	3,932	(3,932)	-	-	-	-	-	-
Disposal during the year	-	(1,050)	1,050	-	-	-	-	-	-
Deficit of revenue over expenditure	(1,365)	-	(36)	466	(13)	417	-	-	(948)
Unrealized (loss) - Hedging operations	-	-	-	-	-	-	468	-	468
Actuarial gain - Employees defined benefits	-	-	-	-	-	-	-	(164)	(164)
Balance as of December 31, 2019	18,063	39,668	5,331	1,356	-	46,355	(85)	(246)	64,087
Depreciation for the year	-	(2,277)	2,277	-	-	-	-	-	-
Additions during the year	-	2,807	(2,807)	-	-	-	-	-	-
Disposal during the year	-	(270)	270	-	-	-	-	-	-
Surplus of revenue over expenditure	267	-	(30)	1,325	-	1,295	-	-	1,562
Unrealized gain/(loss) - Hedging operations	-	-	-	-	-	-	1,295	-	1,295
Actuarial gain/(losses) - Employees defined benefit	-	-	-	-	-	-	-	(87)	(87)
Balance as of December 31, 2020	18,330	39,928	5,041	2,681	-	47,650	1,210	(333)	66,857
Net Reserves end of 2020									26,052

(1) Capital invested in Fixed Assets does not include Bearer Plants, nor Fixed Assets acquired with restricted projects. These fixed assets are fully covered by the restricted grants with no impact on CIAT's net assets.

See accompanying notes to the financial statements.

Centro Internacional de Agricultura Tropical (CIAT)
Statement of Cash Flows
 For the periods ended as of December 2020 and December 2019
 (expressed in thousands of U.S. dollars)

	2020	2019
Cash flows used in operating activities		
Net surplus/(deficit)	1,562	(948)
Adjustments to reconcile net cash provided by operating activities:		
Depreciation	2,926	2,957
Amortization of intangibles	79	88
Amortization of right of use	358	316
Loss on disposal of fixed assets	30	37
Impairment of accounts receivable	115	-
Interest in leases	31	56
Investments interest	(1,432)	(1,285)
Deferred revenue for Project Assets depreciation	382	433
Decrease (increase) in assets:		
Accounts receivable		
Donors	2,770	(1,481)
Employees	420	(97)
Other CGIAR Centers	44	56
Others	340	160
Prepaid expenses	(5,000)	2,514
Biological assets	(27)	57
Increase (decrease) in liabilities:		
Accounts payable		
Deferred income from donors	10,523	17,789
Employees	(742)	287
Other CGIAR Centers	(47)	(205)
Accruals	(488)	37
Others	(91)	386
Support to partners HarvestPlus	-	(3,247)
Funds in trust	36	(2)
Provisions	(569)	850
Net cash provided by operating activities	11,220	18,758
Cash flows from investment activities		
Increase of investments	(23,892)	(4,936)
Proceeds from maturity and sale of investments	12,406	6,712
Interest received	1,432	1,285
Acquisition of equipment	(3,894)	(4,340)
Proceeds from disposal of fixed assets	256	1,014
Net cash used in investment activities	(13,692)	(265)
Cash flows from financing activities		
Lease payments and interests	(438)	(372)
Net cash outflow from financing activities	(438)	(372)
Net (decrease) increase in cash	(2,910)	18,121
Cash and cash equivalents at the beginning of the period	33,323	15,202
Cash and cash equivalents at the end of the period	30,413	33,323

See accompanying notes to the financial statements.

Centro Internacional de Agricultura Tropical (CIAT)

Notes to the Financial Statements

For the years ended as of December 31, 2020 and 2019

(expressed in thousands of U.S. dollars)

Note 1: General information

Centro Internacional de Agricultura Tropical (hereinafter "CIAT" or "the Center") began operating in 1967 and has evolved to meet the needs of stakeholders. In 2018, CIAT and Bioversity International, both CGIAR research centers, signed a Memorandum of Understanding (MoU) towards establishing an Alliance.

The Alliance of Bioversity International and CIAT (the Alliance) brings a dynamic, new and integrative approach to research for development, addressing the food system as a whole by working at the nexus of agriculture, environment and nutrition to deliver impact at scale. Our combined work adds up to more than 100 years of experience of applying science to address global challenges.

Alliance solutions support the achievement of the 2030 Agenda for Sustainable Development, the Global Biodiversity Targets, the 2016 Paris Climate Agreement, and the Bonn Challenge, among other international initiatives.

The financial statements are approved by the Board of Trustees on May 11, 2021.

Mission

We deliver research-based solutions that harness agricultural biodiversity and sustainably transform food systems to improve people's lives in a climate crisis.

Vision

Food systems and landscapes that sustain the planet, drive prosperity, and nourish people.

Research areas

The Alliance has identified six 'levers for change' that will aim to transform food systems and landscapes to meet the challenges of the burgeoning demand for more nutritious food while maintaining and improving our environment and addressing climate change.

1. Food Environment and Consumer Behavior: Reshaping the food environment and consumer behavior toward healthy and sustainable diets.
2. Multifunctional Landscapes: Fostering innovation for environmental health and productive landscapes to improve livelihoods.
3. Climate Action: Mainstreaming climate action in the food system to reduce risks.
4. Biodiversity for Food and Agriculture: Making agricultural and tree diversity available and safeguarding it for the diverse needs of food system actors.
5. Digital Inclusion: Promoting inclusion in the digital agriculture revolution for equitable benefits.
6. Crops for Nutrition and Health: Putting nutrition and health at the heart of crop improvement to address the triple burden of malnutrition.

Gender equality and social inclusion underpin the work advanced by the Alliance, in line with the Sustainable Development Goals (SDGs) of the 2030 Agenda for Sustainable Development and the CGIAR impact area on 'gender, inclusion and youth.'

Role in CGIAR

The Alliance is a member of CGIAR. CGIAR is a global research partnership for a food-secure future dedicated to reducing poverty, enhancing food and nutrition security, and improving natural resources. CGIAR brings evidence to policy makers, innovation to partners, and new tools to harness the economic, environmental and nutritional power of agriculture.

International research organization

Under an agreement with the Colombian Government, signed on May 5, 1987, and ratified by Law 29 of March 18, 1988, CIAT is recognized as a not-for-profit international organization and is granted certain prerogatives, including exemption from Colombian taxes.

Note 2: Summary of significant accounting policies

Significant accounting policies followed by CIAT are summarized below:

a. Basis of preparation

The financial statements of the Center have been prepared in accordance with the International Financial Reporting Standards (IFRS) and Interpretations issued by the IFRS Interpretations Committee (IFRSIC). The financial statements comply with IFRS as issued by the International Accounting Standards Board (IASB).

The financial statements have been prepared on a historical cost basis, except derivative financial instruments that have been measured at fair value. The financial statements are presented in thousands of U.S. dollars (US\$000) and all values are rounded to the nearest thousand, except when otherwise indicated.

b. Accrual accounting

The Center prepares its financial statements under the accrual basis of accounting.

Under the accrual basis of accounting, transactions and events are recognized when they occur (and not when cash or its cash equivalent is received or paid) and these are recorded in the accounting books and reported in the financial statements during the periods to which they relate. Expenses are recognized in the Statement of Activity on the basis of a direct association between the costs incurred and the earnings of specific items of revenue.

c. Functional currency and currency conversion

CIAT's financial statements are provided in U.S. dollars, which is also the Center's functional currency. Monetary assets and liabilities denominated in other currencies are converted at the exchange rate in effect at the end of each financial period. Grants received in currencies other than U.S. dollars are recorded at market exchange rates in effect at the time the grant is received or, if outstanding as of December 31, at the market exchange rate in effect at the end of the year.

Income and expenses in currencies other than U.S. dollars, as well as non-monetary assets and liabilities are recorded at the official exchange rate on the dates of the transactions.

Net gain/loss arising from exchange rate fluctuations are excluded from the operational expenses but reported under financial expenses.

d. Cash and cash equivalents

Cash comprises cash on hand, petty cash funds, currencies to be deposited, and local or foreign currency deposits in banks, which can be added to or withdrawn without limitation and are immediately available for use in the current operations.

Cash equivalents are short-term, highly liquid investments that are both: i) readily convertible to known amounts of cash; and ii) invested for a period of less than 3 months, hence the risk of changes in value due to changes in interest rates are insignificant.

e. Current versus non-current classification

CIAT presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within 12 months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within 12 months after the reporting period

All other liabilities are classified as non-current.

f. Financial instruments

i) Financial assets and liabilities

Amortized cost and effective interest rate (EIR)

The amount at which the financial asset or financial liability is measured at initial recognition minus the principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount and, for financial assets, adjusted for any loss allowance.

The rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, an entity shall estimate the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call, and similar options) but shall not consider the expected credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

Initial recognition

At initial recognition, the Center measures a financial asset or liability at its fair value plus or minus, in the case of a financial asset or financial liability that will not continue to be measured at fair value with changes in results, transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability, such as fees and commissions. Transaction costs of financial assets and financial liabilities recorded at fair value with changes in results are recorded in the income statement. Immediately after initial recognition, an expected credit loss provision is recognized for financial assets measured at amortized cost.

When the fair value of financial assets and financial liabilities differs from the transaction price at initial recognition, the Center recognizes the difference as follows:

- a) When fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. a Level 1 measurement) or based on a valuation technique that uses only data observable market, the difference is recognized as a gain or loss.
- b) In all other cases, the difference is deferred and the time of recognition of the deferred profit or loss on the first day is determined individually. It is amortized over the life of the instrument, it is deferred until the fair value of the instrument can be determined using observable market inputs, or it is realized through liquidation.

ii) Financial assets

Classification and subsequent measurement

The Center classifies its financial assets into the following measurement categories:

- Amortized cost
- Fair value through other comprehensive income

The classification requirements for debt instruments are described below:

Debt instruments

Debt instruments are those instruments that meet the definition of a financial liability from the issuer's perspective, including government and corporate bonds.

The classification and subsequent measurement of debt instruments depend on:

- (i) the business model of the Center to manage the asset; and
- (ii) the cash flow characteristics of the asset.

Based on these factors, the Center classifies its debt instruments as follows:

Amortized cost: assets held for the collection of contractual cash flows where those cash flows represent only principal and interest payments, and which are not designated at fair value through gain or loss, are measured at amortized cost. The carrying amount of these assets is adjusted by any estimate of recognized expected credit loss. Interest income on these financial assets is included in the result for the period using the effective interest rate method.

Impairment

The Center prospectively evaluates the expected credit losses associated with debt instruments accounted for at amortized cost and fair value with changes in other comprehensive income. The Center recognizes a loss reserve for such losses on each reporting date. The measurement of expected credit losses reflects:

- An unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes;
- The time value of money; and
- Reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions, and forecasts of future economic conditions.
- For trade receivables, the Center applies a simplified approach in calculating expected credit losses (ECLs). Therefore, the Center does not track changes in credit risk, but instead recognizes as write off expenses based on lifetime ECLs at each reporting date. The Center has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors.

Financial assets derecognition: A financial asset is derecognized when:

- The rights to receive cash flows from the asset have expired.
- The Center has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either a) the Center has transferred substantially all the risks and rewards of the asset, or b) the Center has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset."

iii) Financial instruments liabilities

Financial liabilities are recognized at fair value. Financial liabilities include payables to providers and other liabilities. After initial recognition, taking into account the payment policy of the Center (30 days), the trade payables are measured at cost which does not have significant differences with the amortized cost.

Derecognition happens when, and only when, it is extinguished, that is, when the obligation specified in the contract is either discharged or cancelled or expires.

iv) Accounts receivable – Donors

These are claims held against donors for the future receipt of money. Receivables due from donors can arise from unrestricted grants that are due as a receivable by the Center and amounts due from restricted grants that have been negotiated between a donor and the Center.

Unrestricted accounts receivable is recognized initially at fair value. Restricted grants are recognized initially at fair value of the costs incurred. After initial recognition such accounts receivable are subsequently measured at amortized costs which is similar to the cost, due to the short-term nature of the receivables.

"Accounts receivable – Donors" are classified as follows:

Unrestricted grants: Receivables from unrestricted grants are recognized in full in the period specified by the donor.

Restricted grants: Receivables from restricted grants are recognized in accordance with the terms of the underlying contract. Restricted grants include projects financed by W1/W2, W3R, and bilateral funding.

v) Investments

Investments are initially recorded at their acquisition cost (including brokerage and other transaction costs). After initial measurement, investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate (EIR). The EIR amortization is included in financial income in the statement of activities. The losses arising from impairment are recognized in financial expenses in the Statement of Activity. Interests, losses, and gains relating to financial instruments are reported in the Statement of Activity as expense or revenue.

The Center has an Investment Policy which is regularly reviewed and approved by the Management Team and the CIAT Board of Trustees. For additional information see [Note 6](#).

vi) Hedging

The Center is mainly exposed to U.S. dollar versus Colombian Peso (COP) currency fluctuations. The Center manages these risks through periodic use of foreign exchange derivative instruments. To reduce its foreign currency exposure associated with operating expenses incurred in COP related to the non-research areas, the Center uses currency risk management contracts, such as foreign exchange forward contracts and designated them as cash flow hedges to cover the planned non-research expenses executed in COP. Gains and losses on contracts that constitute effective cash flow hedges to the extent of the effective portion are deferred in net assets (Other comprehensive income) and recognized in the Statement of Activity where the related transactions occur. The ineffective portion of a hedge is recognized in the Statement of Activity in the period it occurs.

The forward contracts for 2020 and 2021 valued at the end of the year are included in [Note 32](#).

g. Prepaid expenses

Advance payments made to CGIAR Centers, Non-CGIAR Collaborators, and Others. The initial recognition is the value of the disbursement, and are expensed based on the execution reports.

h. Property, plant, and equipment

Property, plant, and equipment are tangible goods that are held for use related to the main objective of the Center, including research activities and administrative and technical support activities; and are expected to be used during more than one period.

Property, plant, and equipment acquired through monetary grants are recognized at cost of the date of acquisition.

Property, plant, and equipment acquired through non-monetary grants are recognized at fair value at the date of the grant. Such grants are presented in the Statement of Financial Position as Deferred Revenue and are taken into account as revenue on a systematic and rational basis over the useful life of the asset.

After initial recognition property, plant, and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses.

Subsequent expenditures relating to property, plant, and equipment that have already been recognized are added to the carrying amount of the asset, only if the expenditure improves the condition of the asset beyond its originally assessed standard of performance. All other subsequent expenditures are recognized as expenses of the period where incurred.

Depreciation of assets owned by the Center is computed by the straight-line method over the estimated useful life of the asset. The basis for computing depreciation is the asset acquisition cost, less its estimated residual value.

Fixed assets acquired with restricted grants are depreciated during the useful life of the assets and the book value or remaining depreciation of the assets is reported as deferred depreciation.

Depreciation begins when the asset is available for use. Depreciation ceases at the earlier of the date that the asset is classified as held for sale, and the date the asset is derecognized. The depreciation charge for each period is recognized in profit and loss. The depreciation period and the depreciation method are reviewed at least at each financial year-end.

The following table indicates the useful life and estimated residual percentages of the Center fixed assets:

Category description	Estimated useful life in years	Estimated residual value (%)
Physical facilities:		
Building and constructions	40 - 100	
Furniture and equipment:		
Farming	8 - 12	
Laboratory	8 - 12	
Office	8 - 12	
Auxiliary units	8 - 12	
Computers and other IT equipment	3 - 5	
Vehicles:		
Motorcycles	4 - 6	
Regional vehicles	4 - 6	25
Headquarter vehicles	4 - 6	50
Buses and trucks	12 - 18	20
Bearer plants	4 - 8	

The minimum cost of a fixed asset is US\$3; consequently, all assets with a value equal or below US\$3 are expensed.

Estimated useful life in years and residual value for Headquarter vehicles, buses, and trucks are based on the Colombian market conditions.

The in-trust contract started in 1967 with the Colombian Government for the land on which CIAT has its headquarters (HQ) was initially signed for a long-term period, and beginning 2005 was signed for a 5-years cycle and has been renewed for 3 additional periods, ending the current contract in July 2025. Thereafter it may be extended by mutual consent. If CIAT terminates the contract, CIAT is to return the land with its improvements, buildings, and installations, free of any kind of judicial actions or embargoes and without receiving any compensation. In the unlikely event that the Colombian Government unilaterally terminates the "commodatum", CIAT would be compensated for the improved value of the buildings based on the valuation made by an independent valuator representing each one of the parties, and one from the MADR. This land is not considered a contribution to "property, plant, and equipment."

All new facilities provided by host countries to the Center or built for the use of the Center, which will revert to the host country in the event the Center is asked to cease its operation, are recognized as assets.

Following IAS 16, bearer plants (sugar cane roots) are recognized as property, plant, and equipment.

i. Biological assets

For CIAT, biological assets refer to sugar cane growing in the bearer plants planted on land not used for research activities at HQ.

In terms of valuation of the sugar cane, as a general rule, this must be recognized at fair value less estimated costs at point of sale. Notwithstanding the foregoing, the Center has defined that for this biological asset, especially in the different stages of growth or harvest point, there is no material fair value being recognized in the financial statements.

In support of the application of cost method for assets, the Center has considered the provisions in paragraph 24 (a) of IAS 41 Agriculture, which provides that production costs can be approximations at fair value when little biological transformation has occurred since the first costs incurred, such as sugar cane cultivated by the Center.

j. Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance.

Intangible assets are recognized and measured initially at cost. The cost of a separately acquired intangible asset comprises: a) its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates; and b) any directly attributable cost of preparing the asset for its intended use.

Intangible assets are measured using the cost model (carried at its cost less any accumulated amortization and any accumulated impairment losses).

Useful life of CIAT's intangible asset is finite and is allocated on a systematic basis over its useful life. Amortizable amount is the cost of the asset, or other amount substituted for cost, less its residual value. Amortization begins when the asset is available for use. Amortization ceases at the earlier of the date that the asset is classified as held for sale, and the date the asset is derecognized. The amortization charge for each period is recognized in profit or loss. The amortization period and the amortization method for intangible assets with a finite useful life are reviewed at least at each financial year-end. (See [Note 14](#))

k. Impairment of fixed assets and intangible assets

Fixed assets and intangible assets with finite lives are amortized over their useful economic lives and assessed for impairment whenever there is an indication that the fixed assets and intangible asset may be impaired. In compliance with IAS 36, impairment of fixed assets and intangible assets is reviewed at least at the end of each reporting period.

An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). The fixed assets and intangible assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

l. Deferred income – Donors

Include grants received from donors for which conditions are not yet met and funds received in advance for restricted grants.

See note on recognition and measurement on [Note 2q](#).

m. Accounts payable – Employee

Liabilities for wages and salaries, including non-monetary benefits and annual leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

n. Pension bonus liability

The computation of the benefit is prepared by an independent actuary based on the condition of the plan and following IAS 19 on defined benefits. Actuarial calculations are based on various assumptions, which in the future may differ from the actual circumstances. [See [Note 22](#)].

o. Funds in trust and support to partners

These funds have been provided by donors, and are distributed by CIAT to executors based on the donor's request. See [Note 21](#). The Joint Venture agreement signed by CIAT and IFPRI ended in 2018. Therefore starting 2019 onwards the funds received by CIAT for HarvestPlus program are managed as donor grants.

p. Net assets

Net assets comprise the residual interest in the entity's assets after liabilities are deducted. They are classified as either undesignated or designated, and other comprehensive income:

- *Undesignated net assets*: Their use is not designated by CIAT Management for specific purposes.
- *Designated net assets*: Those that have been restricted by CIAT as capital invested in fixed assets and reserve for replacing property and equipment, and other activities or purposes.
- *Temporary net assets – Other comprehensive income*: Includes the temporary valuation of the hedging operations accrued, but not realized. It also includes the actuarial gain/(loss) resulting from the valuation of the defined benefit plan for Colombian employees.

q. Revenue

The Center recognizes revenue based on a five-step model established in IFRS 15:

Step 1: Contract identification: A contract is defined as an agreement between two or more parties, which creates enforceable rights and obligations and establishes criteria that must be met for each contract.

Step 2: Identification of performance obligations in the contract: A performance obligation is a promise in a contract for the transfer of a good or service.

Step 3: Determination of the transaction price: The transaction price is the amount of the payment to which the Center expects to be entitled in exchange for the transfer of the goods or services promised in the contract, regardless of the amounts received on behalf of third parties.

Step 4: Distribute the transaction price among the performance obligations of the contract: In a contract that has more than one performance obligation, the Center distributes the transaction price among the performance obligations in amounts that represent the amount of the consideration to which the Center expects to be entitled in exchange for fulfilling each performance obligation.

Step 5: Revenue recognition when (or as) the Center fulfills a performance obligation.

Grants received are classified in one of the two following categories:

Restricted grants (including Government grants) are those received from a transfer of resources to the Center in return for past or future compliance to the operating activities of the grants. Restricted Grants include W1/W2, W3R, and Bilateral projects.

Unrestricted grants (including Government grants) are those received from unconditional transfers of cash or other assets to the Center.

The grants, whether restricted or unrestricted, are not recognized until there is reasonable assurance that the Center has complied with the performance obligation attached to the grant.

Unrestricted grants in currencies other than U.S. dollars are recorded at exchange rates in effect at the time of receipt or, if outstanding as of December 31, at the exchange rate in effect at the end of the year.

Grants are recognized as revenue to the extent of expenses incurred. Funds for research partners of the HarvestPlus Challenge Program (which is now integrated into CRP 21 - Agriculture for Improved Nutrition and Health) are managed as funds in trust. Starting in 2014 HarvestPlus funds executed by participant partners are also reported as CIAT revenue.

Restricted grants in currencies other than U.S. dollars, with specific request to be paid in that currency as partner funds, are recorded as income and expenses at the exchange rate in effect at the time of payment.

Challenge Programs are the means for the CGIAR system as a whole to take on global challenges in cooperation with a wide range of research partners.

According to the Advisory Notes provided by the System Organization, the Lead Center of a CRP is required to recognize all funds as revenues, including funds executed by CGIAR Centers and Collaborators. Under CIAT's policy, all payments to partners are initially recorded as prepaid expenses, and expensed once funds are legalized, previous submission of the periodical technical and financial reports. Amounts transferred to partners amounting to less than US\$25 are expensed once the payments are disbursed. This accounting treatment is in accordance with IFRS.

Partner centers are required to include expenses incurred under each CRP, including the corresponding revenue in their Statement of Activity.

r. Direct and indirect cost recoveries

Institutional costs are recovered based on the Activity Base Costing (ABC) principles and the Financial Guideline No. 5 issued by CGIAR. According to the CIAT policy, direct costs are recovered on the basis of cost drivers and indirect cost or overhead is recovered on the basis of the rate calculated annually or as agreed in the grant agreements. Using the ABC methodology, institutional costs are also charged to unrestricted grants.

s. Leases

Accounting the lessee

Leases are recognized as a right-of-use asset and a corresponding liability on the date the leased asset is available for use by the Center. Each lease payment is allocated between the liability and the financial cost. The financial cost is charged to results during the lease period in order to produce a constant periodic interest rate on the remaining balance of the liability for each period. The right-of-use asset depreciates over the shorter useful life of the asset and the straight-line lease term.

The assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- Fixed payments (including substantial fixed payments), less any lease incentives receivable
- Variable lease payment based on an index or rate
- Amounts the lessee is expected to pay under residual value guarantees
- The exercise price of a purchase option if the lessee is reasonably certain to exercise that option, and
- Payments of fines for ending the lease, if the condition of the lease reflects that the lessee exercised that option.

Lease payments are discounted using the interest rate implicit in the lease, if that rate can be determined, or the incremental borrowing rate.

Right-of-use assets are measured at cost and comprise the following:

- The amount of the initial measurement of the lease liability
- All lease payments made on or before the start date
- All direct initial cost, and
- Dismantling and restoration costs.

Payments associated with short-term leases and low-value asset leases are recognized under the linear method as an expense in the income statement. Short-term leases have a term of 12 months or less.

Accounting the lessee

Leases are recognized as a right-of-use asset and a corresponding liability on the date the leased asset is available for use by the Center. Each lease payment is allocated between the liability and the financial cost. The financial cost is charged to results during the lease period in order to produce a constant periodic interest rate on the remaining balance of the liability for each period. The right-of-use asset depreciates over the shorter useful life of the asset and the straight-line lease term.

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- Fixed payments (including substantial fixed payments), less any lease incentives receivable
- Variable lease payment based on an index or rate
- Amounts the lessee is expected to pay under residual value guarantees
- The exercise price of a purchase option if the lessee is reasonably certain to exercise that option, and
- Payments of fines for ending the lease, if the condition of the lease reflects that the lessee exercised that option.

t. Contingent assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

u. Contingent liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Center; or a present obligation that arises from past events but is not recognized because: i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or ii) the amount of the obligation cannot be measured with sufficient reliability.

v. Accounting estimates

Provisions are recognized when:

1) the Center has a present obligation (legal or constructive) as a result of a past event, 2) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and 3) a reliable estimate can be made of the amount of the obligation. When the Center expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is certain. The expense relating to a provision is presented in the Statement of Activity net of any reimbursement.

Restructuring/Phase out costs

Aside from the standard criteria for recognizing a provision, this provision requires that a detailed formal phase out plan is in place. The plan must include: the name of the affected Area/Unit, names of the employees, the estimated costs associated, and a timeline. Moreover, the incumbents must have a valid expectation that the phase out is being carried out or that implementation of the plan has already begun. (See [Note 30](#))

Note 3: Significant accounting judgments, estimates, and assumptions

Preparing CIAT's financial statements requires Management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability in future periods.

Impairment of non-monetary assets

The Center annually evaluates whether its property, plant, and equipment and intangibles have suffered impairment in value in accordance with the policy indicated in [Note 2k](#). The Center has not identified events or changes in economic circumstances that indicate that the book value of the assets is not recoverable.

Useful lives and residual values of property, plant, and equipment

The determination of the economic useful life and the residual values of the property, plant, and equipment is subject to the estimation of the management of the Center regarding the level of use of the assets. The Center regularly reviews all of its depreciation rates and residual values to take into account any changes regarding the level of utilization, technological framework, and its future development, which are difficult events to foresee, and any change could affect future charges of depreciation and the carrying amounts of the assets.

Fair value of financial instruments

The fair value of financial assets and liabilities for the purposes of their initial recognition and presentation of financial information is estimated by discounting the future contractual cash flows at the current market interest rate available to the Center for similar financial instruments.

Fair value estimation

The fair value corresponds to the estimated price that an orderly transaction would take place to sell the asset or transfer the liability between market participants on the measurement date under current market conditions (that is, an exit price on the measurement date from the perspective of a market participant that holds the asset or owes the liability) for the Center.

The Company relies on the following valuation techniques to estimate fair value:

- Income approach: Valuation techniques that convert future values to a single present value (ie discounted). The fair value measurement is determined on the basis of the value indicated by the current market expectations of those future amounts.

The fair value hierarchy has the following levels:

- Level 1 entries are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access on the measurement date.
- Level 2 inputs are inputs other than the quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

The level in the fair value hierarchy within which the fair value measurement is classified in its entirety is determined based on the entry of the lowest level that is significant to the fair value measurement in its entirety. To do this, the significance of an entry is evaluated in relation to the fair value measurement in its entirety. Financial instruments that are listed in markets that are not considered assets, but that are valued according to quoted market prices, quotes from price providers or alternative price sources supported by observable inputs, are classified in Level 2.

- Level 3 inputs are unobservable inputs for the asset or liability.

If a fair value measurement uses observable inputs that require significant adjustments based on unobservable inputs, that measurement is a Level 3 measurement. Evaluating the significance of a particular input to the fair value measurement in its entirety requires judgment, taking into account factors specific to the asset or liability.

The following table analyzes, within the fair value hierarchy, assets and liabilities measured at fair value as of December 31, 2020:

Balance as of December 31, 2020	Level 2
Derivative instruments	1,210
Total	1,210
Balance as of December 31, 2019	Level 2
Derivative instruments	85
Total	85

Transfers between hierarchies

There were no transfers between hierarchy levels during the years 2020 and 2019.

Impairment of accounts receivable

The measurement of the expected credit loss provision for financial assets measured at amortized cost is an area that requires the use of complex models and significant assumptions about future economic conditions and credit behavior (for example, the probability of clients defaulting and the resulting losses).

Several significant judgments are also required when applying accounting requirements to measure expected credit loss, such as:

- Determine the criteria for a significant increase in credit risk;
- Choose appropriately the models and assumptions for measuring the expected credit loss;
- Establish the number and relative weightings of the prospective scenarios for each type of product / market and the associated expected credit loss; and
- Establish groups of similar financial assets in order to measure the expected credit loss.

Post-employment employee benefits

The present value of post-employment benefit obligations depends on certain factors that are determined on an actuarial basis using a series of hypotheses. The hypotheses used to determine the cost of pensions include mortality tables, factors of increase, and the discount rate. Any change in these assumptions will have an effect on the book value of the post-employment benefit obligations.

Provisions

The Center makes estimates of the amounts to be settled in the future, including the corresponding contractual obligations, pending litigation, or other liabilities.

Such estimates are subject to interpretations of current facts and circumstances, projections of future events, and estimates of the financial effects of such events.

Company leasing activities and how they are accounted for

Lease contracts are normally made for fixed periods. Lease terms are individually negotiated and contain a wide range of different terms and conditions.

Leases are recognized as rights-of-use assets and liabilities corresponding to the date on which the leased asset is available for use by the Center. Each lease payment is allocated between the liability and the financial cost. The financial cost is charged to profit or loss during the lease period in order to produce a constant periodic interest rate on the remaining balance of the liability for each period. The right-of-use asset depreciates over the shorter useful life of the asset and the lease term on a linear basis.

Lease extension and termination options

Extension and termination options are included in the Center's leases. These conditions are used to maximize operational flexibility in terms of contract management.

Lease terms

In determining the term of the lease, Management considers all the facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. The evaluation is reviewed if a significant event or significant change in circumstances occurs that affects this evaluation.

Note 4: Risk management

In 2020 the Board approved the Risk Management Policy and its management framework. CIAT risk management principles and approaches are based on the International Organization for Standardization (ISO) 31000:2009 on Risk Management and CGIAR Internal Audit Unit's advice as guidance. The Board of Trustees jointly with the Management Team shall decide on an appropriate risk appetite, considering the trade-offs involved in setting higher or lower risk appetites.

Comprehensive risk assessment address activities including low impact of scientific activities; misallocation of scientific efforts away from agreed priorities; loss of reputation for scientific excellence and integrity; business disruption, debt security, and information system failure; short-term liquidity crisis and long-term financial viability issues; transaction processing failures; loss of assets; and failure to recruit, retain, and develop personnel; and equity and fairness. Risk dimensions taken into account are:

1. Impact: Defined as the severity of the exposure to the Center if a risk event occurs.
2. Likelihood: The probability of a risk event occurring, given what is known about the degree or quality of the risk-mitigation strategies already in place.
3. Level: A risk level is assigned to each risk based on the combination of assessment of the likelihood and impact provided by risk owners.

CIAT is exposed to two main financial risks as follows:

Risk of diminished income or increased expenses due to a) Unexpected foreign exchange rate movements, and b) Interest rate movements.

In order to monitor and mitigate the risk, two policies have been approved by the Board of Trustees.

One is the hedging policy which main objectives are to protect CIAT against the currency fluctuation and exchange rate risk (COP/USD) and allow for a predictable budget process with a fixed COP/USD exchange rate prior to the year for which the budget is elaborated and therefore eliminating the risk of gains or losses resulting from currency fluctuations during the budget year. CIAT's Financial & Investment Committee reviews every month the hedging position and reports hedging operations on a quarterly basis to the Board of Trustees. Also a natural hedge between assets and liabilities is targeted.

The other policy is the investment policy which provides guidelines for the prudent investment of funds held by CIAT. Investment decisions always prioritize preservation of capital ahead of maximization/optimization of investment returns. Therefore the following is observed:

1. A diversified investment portfolio maintained.
2. No more than 15% of the portfolio shall be invested in securities of any one issuer, or 25% in any entity, with the exception of obligations and Government Backed securities.
3. Treasurer reviews periodically the portfolio and rebalances it as necessary.
4. Credit ratings provided by independent institutions shall be used in choosing investment vehicles.
5. Pre-notification is given to the Board Audit & Risk Committee Chair for investment changes which exceed 10% of CIAT's reserves as per financial statements of the previous year.

Foreign currency sensitivity

Following the Center Hedging Policy, only the unrestricted expenses in COP can be protected with forward contracts while the restricted expenses need to be adjusted according to the available funds. In other words, the impact of possible fluctuations, either positive or negative, of the exchange rate COP/USD under restricted expenses is to be absorbed by the respective project or program and not by Center own funds or reserves. Approximately 15% of the total 2020 restricted expenses are in COP (15% also for 2019). The sensitivity to a +/- 5% change in the exchange rate COP/USD, in comparison with the average actual 2020 exchange rate is in the order of US\$550 to US\$610 (savings or higher costs).

CIAT's exposure to foreign exchange of other currencies is immaterial.

Risk of insufficient funds to meet Center operations in short- and medium-term

Monthly reports are prepared in order to track expenditure levels against the budget. Such reports are shared with the Management Team and Board of Trustees on a quarterly basis and with Program Leaders on a monthly basis. Treasury department monitors funds availability on a daily basis, and through the Financial & Investment Committee funds availability is assessed and actions to be taken are decided. CIAT's investment policy sets the framework in terms of minimum required funding in the short-mid term.

As established by the System Organization, the days of liquidity target is 90-105 days. By end of 2020 and 2019 CIAT was above the target (154 and 130 days, respectively).

Note 5: Cash and cash equivalents

Cash and cash equivalents as of December 31 consist of:

	2020	2019
Cash and Bank accounts in USD	27,458	30,775
Cash and Bank accounts in Colombian Peso	2,827	2,268
Cash and Bank accounts in Other regional currencies	128	280
	30,413	33,323

Cash and cash equivalents include funds for:

Pass Through Funds for third parties as follows (see Note 21):	1,603	4,775
Restricted Bank accounts for specific projects	422	1,041

Bank accounts include saving accounts as follows:

Amounts kept in COP at the end of the year	2,347	1,167
Amounts kept in USD at the end of the year	4,957	16,858
Weighted interest rate on saving accounts at the end of the year	2.1%	4.0%

Note 6: Investments

Investments as of December 31 consist of:

	2020	2019
Short-term investments		
Investments with a maturity of less than one year	15,454	7,840
Long-term investments		
Investments with a maturity of more than one year	23,442	19,569
Total investments	38,896	27,409

These funds are invested as follows:

Institution	Investments as of December 31, 2020							
	Yield	Type of investment	Date of investment	Date of maturity	Nominal value	Premium	Interest	Investment balance
Short-term								
Banoccidente Barbados	2.95%	CD	18-Feb-20	17-Feb-21	3,000	-	77	3,077
Banitau Panama	2.15%	CD	27-Feb-20	1-Mar-21	2,700	-	49	2,749
Davivienda Panama	2.80%	CD	20-Mar-20	19-Mar-21	3,000	-	66	3,066
Banbogota - Panama	1.85%	CD	23-Sep-20	23-Sep-21	3,600	-	18	3,618
Ooredoo - Coupon 4.75%	3.49%	Bonds	21-May-18	16-Feb-21	1,800	11	24	1,835
Sweden Bank - Coupon 2.65%	2.52%	Bonds	31-Jul-19	10-Mar-21	1,100	1	8	1,109
Total short-term investments					15,200	12	242	15,454

Institution	Investments as of December 31, 2020							
	Yield	Type of investment	Date of investment	Date of maturity	Nominal value	Premium	Interest	Investment balance
Long-term								
Azure Nova - Coupon 3.50%	2.84%	Bonds	25-Jul-19	21-Mar-22	800	8	6	814
Davienda - Coupon 5.875%	5.82%	Bonds	9-Jul-12	9-Jul-22	2,000	3	55	2,058
Davienda - Coupon 5.875%	5.76%	Bonds	9-Jul-12	9-Jul-22	2,000	4	55	2,059
Davienda - Coupon 5.875%	5.62%	Bonds	31-Jul-12	9-Jul-22	1,000	4	27	1,031
Grupo Aval - Coupon 4.75%	5.72%	Bonds	19-May-16	26-Sep-22	4,000	(72)	58	3,986
QNB Finance - Coupon 3.500%	1.70%	Bonds	21-Dec-20	28-Mar-24	2,000	175	6	2,181
Sura - Coupon 4.875%	4.81%	Bonds	25-Apr-14	17-Apr-24	500	1	7	508
Banco Del Estado Chile Cupon 2.704%	2.03%	Bonds	17-Jun-20	9-Jan-25	2,000	57	20	2,077
QNB Finance - Coupon 2.625%	2.26%	Bonds	17-Jun-20	28-Mar-24	2,000	30	6	2,036
Export/Import Bank Coupon 2.875%	4.17%	Bonds	17-May-18	26-Apr-26	1,000	(63)	7	944
MDGH - MUBAUH - Coupon 2.5%	2.09%	Bonds	17-Jun-20	21-May-26	2,000	42	5	2,047
State of Qatar - Coupon 3.250%	3.91%	Bonds	27-Feb-18	2-Jun-26	1,140	(37)	3	1,106
Saudi Arabia - Coupon 3.250%	3.40%	Bonds	16-May-17	26-Oct-26	1,600	(13)	10	1,597
Cinda Finance - Coupon 4.75%	5.08%	Bonds	21-May-18	8-Feb-28	1,000	(22)	20	998
Total long-term investments					23,040	117	285	23,442
Total investments					38,240	129	527	38,896

Institution	Investments as of December 31, 2019							
	Yield	Type of investment	Date of investment	Date of maturity	Nominal value	Premium	Interest	Investment balance
Short-term								
Banbogota - Panama	2.55%	CD	29-Oct-19	23-Oct-20	1,000	-	4	1,004
Banbogota - Panama	2.30%	CD	19-Nov-19	18-Nov-20	1,000	-	3	1,003
Banbogota - Panama	2.40%	CD	20-Dec-19	21-Dec-20	1,000	-	1	1,001
Korea Development Fund	2.23%	Bonds	16-May-17	11-Mar-20	2,500	3	16	2,519
ICBCIL Finance Co.	3.54%	Bonds	21-May-18	5-Apr-20	2,300	(6)	19	2,313
Total short-term investments					7,800	(3)	43	7,840

Institution	Investments as of December 31, 2019							
	Yield	Type of investment	Date of investment	Date of maturity	Nominal value	Premium	Interests	Investment balance
Long-term								
Ooredoo - Coupon 4.75%	3.49%	Bonds	21-May-18	16-Feb-21	1,800	33	24	1,857
Sweden Bank - Coupon 2.65%	2.52%	Bonds	31-Jul-19	10-Mar-21	1,100	3	8	1,111
Bancolombia - Coupon 5.95%	4.19%	Bonds	16-May-16	3-Jun-21	1,500	38	5	1,543
Azure Nova - Coupon 3.50%	2.84%	Bonds	31-Jul-19	21-Mar-22	800	13	7	820
Davivienda - Coupon 5.875%	5.82%	Bonds	9-Jul-12	9-Jul-22	2,000	4	55	2,059
Davivienda - Coupon 5.875%	5.76%	Bonds	9-Jul-12	9-Jul-22	2,000	6	55	2,061
Davivienda - Coupon 5.875%	5.62%	Bonds	9-Jul-12	9-Jul-22	1,000	7	27	1,034
Grupo Aval - Coupon 4.75%	5.72%	Bonds	19-May-16	26-Sep-22	4,000	(106)	59	3,953
Sura - Coupon 4.875%	4.81%	Bonds	25-Apr-14	17-Apr-24	500	1	5	506
Export/Import Bank - Coupon 2.875%	4.17%	Bonds	21-May-18	26-Apr-26	1,000	(73)	7	934
State of Qatar - Coupon 3.250%	3.91%	Bonds	27-Feb-18	2-Jun-26	1,140	(43)	3	1,100
Saudi Arabia - Coupon 3.250%	3.40%	Bonds	26-Oct-16	26-Oct-26	1,600	(15)	10	1,595
Cinda Finance - Coupon 4.75%	5.08%	Bonds	21-May-18	8-Feb-28	1,000	(24)	20	996
Total long-term investments					19,440	(156)	285	19,569
Total investments					27,240	(159)	328	27,409

Note 7: Accounts receivable – Donors

Accounts receivable from donors as of December 31 consist of (see Exhibit I):

	2020	2019
Unrestricted Bilateral	7	-
Unrestricted W3	20	65
Restricted W3	824	444
Restricted Bilateral	5,727	8,385
CRP W1&2	3,167	3,621
	Subtotal	12,515
	(115)	-
Impairment Allowance	Total	12,515
	9,630	12,515

At the end of each calendar year, the receivables with more than 12 months are:

715 **1,006**

Number of grants with receivables of more than 12 months

16 **15**

Seven donors have outstanding debts of more than 12 months equal to US\$591 or 83% of the total at the end of 2020. The others nine donors have outstanding debts by \$124 or 17%. Management has taken actions to recover the remaining funds.

The movement of impairment allowance during 2020 and 2019 is detailed below:

	2020	2019
Balance as of January 1	-	-
Impairment of the period	115	-
	Balance as of December 31	-
	115	-

Note 8: Accounts receivable – Employees

Accounts receivable from employees as of December 31 consist of:

	2020	2019
Loans	25	144
Travel advances	159	335
Personnel expenses	52	177
Total	236	656

Note 9: Accounts receivable – CGIAR Centers

Accounts receivable from CGIAR Centers as of December 31 consist of:

	2020	2019
CIMMYT	-	3
Bioversity International	-	15
IFPRI	-	28
CGIAR	-	5
IITA	6	-
Total	6	51

Note 10: Accounts receivable, Others – Net

Other accounts receivable as of December 31 consist of:

	2020	2019
Taxes (VAT)	463	712
Customers	677	802
Other accounts receivable - Unrealized net gain - Hedging operations (see Notes 25 & 32)	1,210	-
Total	2,350	1,514

Note 11: Prepaid expenses

Prepaid expenses as of December 31 consist of:

	2020	2019
Advances to CGIAR Centers		
AfricaRice	30	-
Bioversity International	60	-
CIFOR	17	-
CIMMYT	1,051	160
CIP	77	44
ICRAF	87	223
ICRISAT	10	335
IFPRI	390	140
IITA	642	20
ILRI	195	247
IWMI	33	-
WorldFish	41	1
CGIAR and Others	535	122
Subtotal CGIAR Centers	3,168	1,292
Advances to non-CGIAR collaborators (1)	4,996	1,925
Advances to suppliers and creditors	127	74
Total	8,291	3,291

(1) This balance corresponds to the advance payments made in accordance with the terms of the contracts signed with non-CGIAR collaborators, yet to be duly reported by them and legalized in our books at the end of the year.

Note 12: Property, plant, and equipment, net

Property, plant, and equipment as of December 31 is classified under the following accounts (see Exhibit III):

	2020	2019
Unrestricted - Center funds		
Costs		
Buildings and land	34,907	34,907
Laboratory	3,554	3,743
Computer	1,217	1,181
Vehicle	4,850	5,158
Other Equipment	3,773	3,635
Projects in process	6,480	4,491
	Subtotal	53,115
Accumulated depreciation	(13,661)	(12,229)
	Total net book value	40,886
Restricted Projects		
Costs		
Buildings	126	126
Laboratory	3,899	3,627
Computer	85	171
Vehicle	795	828
Other Equipment	1,407	1,278
Projects in process	4,405	3,784
	Subtotal	9,814
Accumulated depreciation	(2,504)	(2,005)
	Total net book value	7,809
Bearer plants		
Costs	482	401
Accumulated amortization	(301)	(264)
	Total net book value	137
Grant total		
Costs	65,980	63,330
Accumulated depreciation/Amortization	(16,466)	(14,498)
	Total net book value (1)	48,832

(1) At the end of the year, CIAT does not present any indicators of impairment on fixed assets.

Note 13: Biological assets

Biological assets as of December 31 consist of:

	2020	2019
Balance previous year	178	235
Additions	205	178
Amortization	(178)	(235)
Balance at the end of the year	205	178

Following IFRS, CIAT uses IAS 41 on agriculture for the management of the sugar cane planted on the land not used for research activities at HQ. These are the figures at the end of the periods.

Net gain of the sugar cane operation is reported as other revenues and gains under farm income (see Note 26).

Note 14: Intangible assets

Intangible assets as of December 31 consist of:

	2020	2019
Historical cost value	870	870
Accumulated depreciation	(435)	(348)
Opening balance	435	522
Less amortization	(79)	(87)
Balance at the end of the year	356	435

Corresponds to the costs paid to the ERP provider, plus the costs incurred by consultants during the setup and go live of the ERP system. Other costs related to the implementation were charged to general expenses. The ERP is amortized in 10 years.

Note 15: Deferred income from donors

Deferred income from donors as of December 31 consist of (see [Exhibit I](#)):

	2020	2019
Restricted W3	27,592	24,992
Bilateral	10,823	6,728
CRP W1&2	10,268	6,440
Total	48,683	38,160

Note 16: Accounts payable – Employees

Accounts payable to employees as of December 31 consist of:

	2020	2019
Leave accrued for National and Local recruited staff	351	736
Home leave International staff	677	514
Severance Colombian recruited staff	285	289
Severance and other benefits for Non-Colombian National staff	700	638
Other payables	58	448
Total	2,071	2,625

Note 17: Accounts payable – CGIAR Centers

Accounts payable to CGIAR Centers as of December 31 consist of:

	2020	2019
CGIAR Centers		
AfricaRice	14	31
Bioversity International	1,168	185
CIFOR	-	38
CIMMYT	37	117
CIP	30	78
ICARDA	26	21
ICRAF	17	17
ICRISAT	246	118
IFPRI	440	722
IITA	-	201
ILRI	212	398
IRRI	79	307
IWMI	-	73
WorldFish	17	27
Total	2,286	2,333

Note 18: Accruals

Accruals as of December 31 consist of:

	2020	2019
Cost sharing percent (CSP) to be paid to the System Organization	548	550
Commercial suppliers	176	547
CGIAR Centers	227	343
Others	44	43
Total	995	1,483

Note 19: Others

Other accounts payable as of December 31 consist of:

	2020	2019
Non-CGIAR partners	929	913
Providers	4,221	4,516
Other liabilities	598	410
Other accounts payable - Unrealized net loss - Hedging operations (see Notes 25 & 32)	-	85
Total	5,748	5,924

Note 20: Provisions

	2020	2019
Legal provisions (1)	445	1,014
Total	445	1,014

- (1) CIAT as an International Organization is committed to be in compliance about local laws in all the countries where we have operations. During a review process in one of our regional offices we hired one of the big four audit firms to conduct a specific assessment focus in policies and laws governing taxation. CIAT realized that withholding taxes and social security had not been properly remitted. The estimated liability is accrued in 2019. (See [Note 30](#)). During the year 2020, \$719 was already paid, and an additional provision of \$150 was made in 2020.

Note 21: Funds in trust

Agreements with donors	Balance 2019	Year movement		Balance December 2020
		Receipts	Payments	
Government of Colombia (MADR) Agreement No. 054/2008 (1)	197	-	9	188
Government of Colombia (MADR) Agreement No. 104/2005 (2)	11	-	-	11
Funds - Embrapa (3)	1,359	45	-	1,404
Total	1,567	45	9	1,603

- (1) Agreement No. 054/2008, signed between the Government of Colombia and CIAT on January 10, 2008, corresponds to funds being paid to Colombian institutions. 2020 payment corresponds to exchange rate loss.

- (2) Agreement No. 104/2005, signed between the Government of Colombia and CIAT on November 23, 2005, corresponds to funds being paid to Colombian institutions.

- (3) Agreement signed by Embrapa and CIAT on January 17, 2003, corresponds to funds being paid to other institutions.

Note 22: Long-term employee benefits

Provisions and employee benefits as of December 31 consist of:

	2020	2019
Defined benefits for bonuses for retirement of national staff HQ (2)	1,921	1,920
Repatriation costs - International staff (1)	1,245	1,347
Total	3,166	3,267

(1) Provision for repatriation:

Corresponding to the estimated costs of repatriating members of the senior staff and their families to their home countries, as specified in their appointment letters.

(2) Defined employee benefit:

Provision to cover bonuses for retirement corresponds to a defined benefit to be paid to CIAT employees at HQ upon the employees retirement from CIAT. According to the CIAT Benefits Policy, the retirement bonus for each employee ranges from 1 to 1.4 months of the base salary for each 3 continuous years of service depending on the type of contract and the time worked at CIAT. This benefit applies only to employees hired before December 31, 2012. The computation of the benefit is prepared by an independent actuary based on the condition of the plan and following the IAS 19 on defined benefits. The most important variables and conditions of this benefit are detailed below.

	USD thousands		COP millions	
	2020	2019	2020	2019
Present value liability	1,921	1,920	6,595	6,292
Net defined benefit liability	1,921	1,920	6,595	6,292
Net cost of the benefit charged to the result of the year:				
Employer service cost	74	77	272	253
Net interest cost	88	110	327	360
Total benefit cost	162	187	599	613
Actuarial (gain)/loss charged to Other comprehensive income (OCI):				
Net (gain)/loss by experience of the plan	56	48	194	157
Net (gain)/loss by changes in the hypothesis	31	116	105	381
Total actuarial (gain)/losses	87	164	299	538
Accumulated (gain)/loss charged to OCI: (See Appendix III)	333	246	899	600
Changes in the reasonable value of the benefits are:				
Net benefit at the beginning of the year	1,920	1,847	6,292	6,002
Cost of the period	162	187	599	613
Benefits paid to retired employees	(157)	(263)	(595)	(861)
Actuarial gain/loss charged to Other comprehensive income	87	164	299	538
Exchange rate impact	(91)	(15)	-	-
Net liability at the end of the year	1,921	1,920	6,595	6,292
Current	293	215	1,006	706
Non-current	1,628	1,705	5,589	5,586
Total liability	1,921	1,920	6,595	6,292

Most important hypothesis and variables for the valuation are:

	2020	2019
Exchange rate at the end of the year COP = US\$1	3,433	3,277
Projected discount rate	5.3%	5.5%
Projected salary increase for the following years	4.5%	4.5%
Projected average inflation rate middle and long term	3.5%	3.5%
Real salary increase range for the next year	4.0%	4.5%
Average liability duration	6.8	6.3
Total employees included in the plan at the end of the year	262	279
Average age of participating employees	48	47
Average years of service of participating employees	19	18
Employees retired during the year receiving the benefit	8	13
Employees retired from CIAT with no payment	8	13
Age for retirement	Female 57 years, Male 62 years	
Mortality table	RV - 08 for men and women	
Disability table	Wyatt 1985 Disability Study - Class 1	
Rotation staff	2003 SOA Pension Plan Turnover Study	

Sensitivity analysis:

If changes in the following variables occur, the impacts on the cost of benefit are:

	USD thousands		COP millions	
	2020	2019	2020	2019
Discount rate increase by 0.25%	(31)	(31)	(105)	(100)
Discount rate decrease by 0.25%	32	31	108	103
Salary increase by 0.25%	32	32	109	104
Salary decrease by 0.25%	(31)	(31)	(106)	(101)

Note 23: Deferred revenue for project fixed assets depreciation

Deferred revenue for project fixed assets depreciation as of December 31 consist of (see [Appendix III](#)):

	2020	2019
Restricted W3	382	522
Bilateral	6,678	6,071
CRP W1&2	1,122	1,207
Total	8,182	7,800
Current portion of the deferred revenue	631	603
Non-current portion of the deferred revenue	7,551	7,197

Note 24: Right of use assets and lease liabilities

The Center recognized the use rights on lease contracts as of January 1, 2020, in accordance with the implementation of IFRS 16.

	2020	2019
Right of use - Offices		
Historical cost value	956	956
Accumulated amortization	(316)	-
Opening balance	640	956
Less amortization	(358)	(316)
Balance at the end of the year	282	640

Liabilities for lease contracts related to the above rights of use are detailed below:

Lease liabilities		
Current	233	362
Non-current	-	278

Note 25: Net assets

Net assets as of December 31 are available for the following purposes:

	2020	2019
Undesignated		
Total undesignated	18,330	18,063
Designated		
Capital invested in fixed assets	39,928	39,668
Reserve for replacing fixed assets	5,041	5,331
Reserve for research activities	2,681	1,356
Total designated	47,650	46,355
Temporary net assets - Other comprehensive income		
Unrealized variance hedging operations	1,210	(85)
Actuarial loss for defined benefit plan for CIAT staff - NRS	(333)	(246)
Total other comprehensive income	877	(331)
Total net assets	66,857	64,087

Note 26: Other revenues and gains

	2020	2019
Income from agricultural activities	156	147
Fee charged to third parties	25	115
Consultancies and other revenues	35	87
Other revenue from research services	757	388
Total	972	737

Centro Internacional de Agricultura Tropical (CIAT)

Note 27: Expenses by Natural Classification

For the years ended 31 December, 2020 and 2019

(expressed in thousands of U.S. dollars)

Expenses by natural classification	2020							2019						
	Unrestricted		Restricted		Total		Grand total 2020	Unrestricted		Restricted		Total		Grand total 2019
	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio		Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	Portfolio	Non-Portfolio	
Personnel	31	7,596	23,513	2,753	23,544	10,349	33,893	50	8,097	24,728	2,559	24,778	10,656	35,434
CGIAR collaboration	-	-	12,709	46	12,709	46	12,755	-	-	13,588	-	13,588	-	13,588
Other collaboration	3	8	8,996	3,006	8,999	3,014	12,013	2	-	8,877	2,588	8,879	2,588	11,467
Supplies and services	23	(2,025)	16,633	2,283	16,656	258	16,914	53	(1,601)	16,760	2,334	16,813	733	17,546
Travel	-	121	935	75	935	196	1,131	1	766	3,373	418	3,374	1,184	4,558
Cost sharing percentage	-	38	538	153	538	191	729	-	6	489	162	489	168	657
Depreciation	-	2,277	354	259	354	2,536	2,890	-	2,345	318	257	318	2,602	2,920
Indirect cost recovery	-	(7,658)	6,858	800	6,858	(6,858)	-	2	(7,960)	7,015	943	7,017	(7,017)	-
Total operating expenses	57	357	70,536	9,375	70,593	9,732	80,325	108	1,653	75,148	9,261	75,256	10,914	86,170

Note 28: Research expenses

Research expenses, including collaborators expenditures, by Research Area as of December 31 consist of:

	2020	2019
Food Environment & Consumer Behavior	1,784	2,597
Multifunctional Landscapes	8,048	7,411
Climate Action	8,964	8,703
Biodiversity for Food and Agriculture	210	130
Digital Inclusion	1,656	1,123
Crops for Health and Nutrition	26,119	25,343
CGIAR Initiatives (HarvestPlus, CCAFS, and Big Data not included in other areas)	23,301	30,505
Other	2,169	1,292
Total	72,251	77,104

Note 29: General and administration expenses

	2020	2019
Management - DG office, BoT, Audits, Legal Office, Communications	2,403	2,792
Finance	1,956	1,295
Human Resources Management	878	1,359
Regional offices Management	626	935
Logistic, Facilities & Field operations	2,070	2,513
Depreciation	141	172
Total	8,074	9,066

Note 30: Other non-operational costs

	2020	2019
Restructuring costs	127	82
Liability accrued to cover a tax issue in a regional office (see Note 22)	150	1,014
Other non-operational contingency charges	190	109
Total	467	1,205

Note 31: Financial income and financial expenses

Financial income and financial expenses as of December 31 consist of:

	2020	2019
Financial income		
Investments interest	1,432	1,305
Exchange rate net (gain)/loss	202	50
Total financial income	1,634	1,355
Financial expenses		
Bank charges	160	110
Total financial expenses	160	110

Note 32: Financial instruments – Hedging operations

CIAT is mainly exposed to U.S. dollar versus Colombian Peso (COP) currency fluctuations. CIAT manages these risks through periodic use of foreign exchange derivative instruments.

To reduce its foreign currency exposure associated with operating expenses incurred in COP related to the non-research areas, at the end of years 2020 and 2019 CIAT entered into currency risk management contracts, such as foreign exchange forward contracts and designated them as cash flow hedges to cover the planned non-research expenses executed in COP.

Following IFRS 9 valuation of the outstanding contracts as of the end of the year, represents an unrealized net gain of US\$1,210 for 2020, and an unrealized net loss of US\$85 for 2019, recorded in Net assets as Other comprehensive income.

At maturity date, the results of the contracts are recorded in revenues and gains when gains or losses are realized. During the year ended December 31, 2020 a net loss of US\$1,034 is recorded as realized variance, including US\$40 for the Future Seeds Building forwards, which is almost totally compensated with the lower US\$800 costs of the research operations executed in COP. For the year ended December 31, 2019 a net loss of US\$765 was recorded as realized variance, including a loss by US\$147 for the Future Seeds Building forwards, which is almost totally compensated with the lower US\$730 costs of the non-research operations executed in COP.

The forward foreign exchange rate contracts valued at the end of the year are detailed as follows:

The net amount of US\$1,210 corresponds to the temporary variance resulting from the valuation of the outstanding forward operations for 2021 contracted in 2020. This temporary variation is accrued but not realized as of December 31, 2020, and according to the effectiveness of the contracts the result is reported in Net assets under Other comprehensive income. The net amount of -US\$85 corresponds to the temporary variance resulting from the valuation of the outstanding forward operations for 2020 contracted in 2019. This temporary variation is accrued but not realized as of December 31, 2019, and according to the effectiveness of the contracts the result is reported in Net assets under Other comprehensive income.

Forwards valued at the end of 2020 contracted to cover 2021 expenses budgeted in COP

Date of contract	Maturity date	Contract value in USD	Spot rate	Forward rate	Net valuation in COP as of Dec 31, 2020 (1)	Net valuation in USD to Dec 31, 2020 (1)
11-Mar-20	12-Jan-21	400	3,825	3,931	198,471	58
11-Mar-20	11-Feb-21	580	3,825	3,942	291,553	85
11-Mar-20	11-Mar-21	600	3,825	3,952	304,771	89
10-Mar-20	12-Apr-21	620	3,783	3,914	287,889	84
10-Mar-20	12-May-21	600	3,783	3,924	282,095	82
10-Mar-20	10-Jun-21	900	3,783	3,935	427,662	126
10-Mar-20	12-Jul-21	580	3,783	3,947	278,536	81
11-Mar-20	11-Aug-21	750	3,797	3,978	379,145	110
11-Mar-20	13-Sep-21	800	3,797	3,990	406,910	118
11-Mar-20	12-Oct-21	740	3,797	4,000	378,279	110
11-Mar-20	12-Nov-21	600	3,797	4,010	308,166	90
11-Mar-20	13-Dec-21	1,180	3,797	4,021	607,132	177
Total/Average		8,350	3,799	3,962	4,150,609	1,210

(1) Exchange rate used to calculate the valuation as of December 31, 2020 is 3,432.50 COP per USD.

Forwards valued at the end of 2019 contracted to cover 2020 expenses budgeted in COP

Date of contract	Maturity date	Contract value in USD	Spot rate	Forward rate	Net valuation in COP as of Dec 31, 2019 (1)	Net valuation in USD to Dec 31, 2019 (1)
30-Apr-19	14-Jan-20	500	3,225	3,269	(5,467)	(2)
30-Apr-19	13-Feb-20	700	3,225	3,274	(8,278)	(2)
30-Apr-19	12-Mar-20	700	3,227	3,281	(6,168)	(2)
30-Apr-19	14-Apr-20	700	3,230	3,290	(2,335)	(1)
30-Apr-19	14-May-20	700	3,230	3,296	(266)	-
30-Apr-19	12-Jun-20	800	3,230	3,301	(1,654)	(1)
24-Apr-19	14-Jul-20	800	3,212	3,288	(17,916)	(5)
24-Apr-19	12-Aug-20	800	3,212	3,294	(19,194)	(6)
24-Apr-19	14-Sep-20	800	3,212	3,300	(21,429)	(6)
23-Apr-19	14-Oct-20	800	3,175	3,265	(55,856)	(17)
23-Apr-19	12-Nov-20	800	3,175	3,271	(57,997)	(18)
23-Apr-19	10-Dec-20	1,200	3,175	3,277	(92,255)	(28)
10-Jun-19	31-Jan-20	400	3,248	3,295	4,208	1
10-Jun-19	28-Feb-20	358	3,248	3,300	4,534	2
Total/Average		10,058	3,216	3,286	(280,073)	(85)

(1) Exchange rate used to calculate the valuation as of December 31, 2019 is 3,277.14 COP per USD.

Note 33: Related party transactions

The following transactions correspond to expenses for key management personnel compensation for the relevant financial year.

	2020	2019
Salaries and other employment benefits	1,799	3,154
Honoraries for BoT Members	15	50
Total	1,814	3,204

Note 34: Contingent assets

Based on the requirement of the Colombian Government, in 2010, CIAT signed a Sponsorship Contract with the CIAT Employee Fund – CRECIAT, authorizing CRECIAT to manage and account for the resources from the CIAT Social Welfare Fund. Under this Sponsorship Contract, CRECIAT assumed the responsibility to manage the resources of the Social Welfare Fund while CIAT continues to manage the social welfare activities, which are supported by surpluses generated from the financial management of these resources. CRECIAT also assumed the responsibility of settlement of any balances due to or from employees with regard to the Sponsorship Contract on termination of employment with CIAT.

The funds transferred to CRECIAT include the principal and earned interests of the participants as well as the reserves generated from loan interests to the CIAT employees and other operations, since the inception of the Social Welfare Fund in 1975. According to the Sponsorship Contract, these reserves and any earned interests are to be used for social activities in benefit of CIAT employees. In the event that CRECIAT ceases to exist or in the event that CIAT decides to cancel the Sponsorship Contract and such reserves might be left over at that time, they will be returned to CIAT for distribution as agreed in the constitution of the previous Social Welfare Fund and as reconfirmed in the Sponsorship Contract.

The accumulated balance of the reserves as of December 31, 2020 is US\$1,826 (2019 US\$1,905). The reduction in 2020 compared to 2019 is due to the 5% depreciation of the Colombian Peso during 2020. Since the probability of CRECIAT ceasing its operation is remote, requiring that leftover reserves would need to be returned to CIAT, no accounting for this contingent asset has been recorded in the financial statements of CIAT.

Note 35: Contingent liabilities

As of December 2020, CIAT has one new labor lawsuit whose claim added to 19 cases coming from previous years amount to US\$1.76 million. According to the professional opinion of the external legal advisors, the risk to CIAT in these demands is unlikely, with a possibility of success for CIAT over 60% for all 20 claims. For 2019 CIAT had 22 lawsuits amounting US\$1.54 million. Based on accounting standards, the Center is not required to recognize a contingent liability.

Additionally since 2017 one of the CIAT's regional offices has a lawsuit made by four former employees, and according to the most recent lawyer's opinion, CIAT is likely to lose the lawsuit. The estimated financial impact for the organization could be around US\$20. Given the immaterial value of this probable obligation, the expected expense will be recognized at the moment of the payment.

Note 36: New standards and amendments

This note provides a summary of (a) new standards and amendments that are effective for the first time for periods commencing on or after 1 January 2020 (i.e. years ending 31 December 2020), and (b) forthcoming requirements, being standards and amendments that will become effective on or after 1 January 2021.

a. New standards and amendments – Applicable 1 January 2020

The following standards and amendments apply for the first time to financial reporting periods commencing on or after 1 January 2020:

Definition of Material – Amendments to IAS 1 and IAS 8

The IASB has made amendments to IAS 1 Presentation of Financial Statements and IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors which use a consistent definition of materiality throughout International Financial Reporting Standards and the Conceptual Framework for Financial Reporting, clarify when information is material and incorporate some of the guidance in IAS 1 about immaterial information.

In particular, the amendments clarify:

- that the reference to obscuring information addresses situations in which the effect is similar to omitting or misstating that information, and that an entity assesses materiality in the context of the financial statements as a whole, and
- the meaning of 'primary users of general purpose financial statements' to whom those financial statements are directed, by defining them as 'existing and potential investors, lenders and other creditors' that must rely on general purpose financial statements for much of the financial information they need.

Definition of a Business – Amendments to IFRS 3

The amended definition of a business requires an acquisition to include an input and a substantive process that together significantly contribute to the ability to create outputs. The definition of the term 'outputs' is amended to focus on goods and services provided to customers, generating investment income and other income, and it excludes returns in the form of lower costs and other economic benefits.

The amendments will likely result in more acquisitions being accounted for as asset acquisitions.

Interest Rate Benchmark Reform – Amendments to IFRS 7, IFRS 9 and IAS 39

The amendments made to IFRS 7 Financial Instruments: Disclosures, IFRS 9 Financial Instruments and IAS 39 Financial Instruments: Recognition and Measurement provide certain reliefs in relation to interest rate benchmark reforms.

The reliefs relate to hedge accounting and have the effect that the reforms should not generally cause hedge accounting to terminate. However, any hedge ineffectiveness should continue to be recorded in the income statement. Given the pervasive nature of hedges involving IBOR-based contracts, the reliefs will affect companies in all industries.

Revised Conceptual Framework for Financial Reporting

The IASB has issued a revised Conceptual Framework which will be used in standard-setting decisions with immediate effect. Key changes include:

- increasing the prominence of stewardship in the objective of financial reporting
- reinstating prudence as a component of neutrality
- defining a reporting entity, which may be a legal entity, or a portion of an entity
- revising the definitions of an asset and a liability
- removing the probability threshold for recognition and adding guidance on derecognition
- adding guidance on different measurement basis, and
- stating that profit or loss is the primary performance indicator and that, in principle, income and expenses in other comprehensive income should be recycled where this enhances the relevance or faithful representation of the financial statements.

No changes will be made to any of the current accounting standards. However, entities that rely on the Framework in determining their accounting policies for transactions, events or conditions that are not otherwise dealt with under the accounting standards will need to apply the revised Framework from 1 January 2020. These entities will need to consider whether their accounting policies are still appropriate under the revised Framework.

b. Forthcoming requirements

As at 31 May 2020, the following standards and amendments had been issued but were not mandatory for annual reporting periods ending 31 December 2020.

IFRS 17 Insurance Contracts – Effective Date (Originally 1 January 2021, but extended to 1 January 2023 by the IASB in March 2020)

IFRS 17 was issued in May 2017 as replacement for IFRS 4 Insurance Contracts. It requires a current measurement model where estimates are re-measured in each reporting period. Contracts are measured using the building blocks of:

- discounted probability-weighted cash flows
- an explicit risk adjustment, and
- a contractual service margin (CSM) representing the unearned profit of the contract which is recognized as revenue over the coverage period.

The standard allows a choice between recognizing changes in discount rates either in the statement of profit or loss or directly in other comprehensive income. The choice is likely to reflect how insurers account for their financial assets under IFRS 9.

An optional, simplified premium allocation approach is permitted for the liability for the remaining coverage for short duration contracts, which are often written by non-life insurers.

There is a modification of the general measurement model called the 'variable fee approach' for certain contracts written by life insurers where policyholders share in the returns from underlying items. When applying the variable fee approach, the entity's share of the fair value changes of the underlying items is included in the CSM. The results of insurers using this model are therefore likely to be less volatile than under the general model.

The new rules will affect the financial statements and key performance indicators of all entities that issue insurance contracts or investment contracts with discretionary participation features.

COVID-19-related Rent Concessions – Amendments to IFRS 16

- Effective Date (1 June 2020)

As a result of the COVID-19 pandemic, rent concessions have been granted to lessees. Such concessions might take a variety of forms, including payment holidays and deferral of lease payments. In May 2020, the IASB made an amendment to IFRS 16 Leases which provides lessees with an option to treat qualifying rent concessions in the same way as they would if they were not lease modifications. In many cases, this will result in accounting for the concessions as variable lease payments in the period in which they are granted.

Entities applying the practical expedients must disclose this fact, whether the expedient has been applied to all qualifying rent concessions or, if not, information about the nature of the contracts to which it has been applied, as well as the amount recognized in profit or loss arising from the rent concessions.

Classification of Liabilities as Current or Non-current – Amendments to IAS 1

- Effective Date (1 January 2022 [possibly deferred to 1 January 2023])

The narrow-scope amendments to IAS 1 Presentation of Financial Statements clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the expectations of the entity or events after the reporting date (e.g. the receipt of a waiver or a breach of covenant). The amendments also clarify what IAS 1 means when it refers to the 'settlement' of a liability.

The amendments could affect the classification of liabilities, particularly for entities that previously considered management's intentions to determine classification and for some liabilities that can be converted into equity.

They must be applied retrospectively in accordance with the normal requirements in IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

In May 2020, the IASB issued an Exposure Draft proposing to defer the effective date of the amendments to 1 January 2023.

Property, Plant and Equipment: Proceeds before intended use – Amendments to IAS 16

- Effective Date (1 January 2022)

The amendment to IAS 16 Property, Plant and Equipment (PP&E) prohibits an entity from deducting from the cost of an item of PP&E any proceeds received from selling items produced while the entity is preparing the asset for its intended use. It also clarifies that an entity is 'testing whether the asset is functioning properly' when it assesses the technical and physical performance of the asset. The financial performance of the asset is not relevant to this assessment.

Entities must disclose separately the amounts of proceeds and costs relating to items produced that are not an output of the entity's ordinary activities.

Reference to the Conceptual Framework – Amendments to IFRS 3

- Effective Date (1 January 2022)

Minor amendments were made to IFRS 3 Business Combinations to update the references to the Conceptual Framework for Financial Reporting and add an exception for the recognition of liabilities and contingent liabilities within the scope of IAS 37 Provisions, Contingent Liabilities and Contingent Assets and Interpretation 21 Levies. The amendments also confirm that contingent assets should not be recognized at the acquisition date.

Onerous Contracts – Cost of Fulfilling a Contract Amendments to IAS 37

- Effective Date (1 January 2022)

The amendment to IAS 37 clarifies that the direct costs of fulfilling a contract include both the incremental costs of fulfilling the contract and an allocation of other costs directly related to fulfilling contracts. Before recognizing a separate provision for an onerous contract, the entity recognizes any impairment loss that has occurred on assets used in fulfilling the contract.

Annual Improvements to IFRS Standards 2018–2020

- Effective Date (1 January 2022)

The following improvements were finalized in May 2020:

- IFRS 9 Financial Instruments – clarifies which fees should be included in the 10% test for derecognition of financial liabilities.
- IFRS 16 Leases – amendment of illustrative example 13 to remove the illustration of payments from the lessor relating to leasehold improvements, to remove any confusion about the treatment of lease incentives.
- IFRS 1 First-time Adoption of International Financial Reporting Standards – allows entities that have measured their assets and liabilities at carrying amounts recorded in their parent's books to also measure any cumulative translation differences using the amounts reported by the parent. This amendment will also apply to associates and joint ventures that have taken the same IFRS 1 exemption.
- IAS 41 Agriculture – removal of the requirement for entities to exclude cash flows for taxation when measuring fair value under IAS 41. This amendment is intended to align with the requirement in the standard to discount cash flows on a post-tax basis.

Sale or contribution of assets between an investor and its associate or joint venture – Amendments to IFRS 10 and IAS 28

- Effective Date (n/a **)

The IASB has made limited scope amendments to IFRS 10 Consolidated financial statements and IAS 28 Investments in associates and joint ventures.

The amendments clarify the accounting treatment for sales or contribution of assets between an investor and its associates or joint ventures. They confirm that the accounting treatment depends on whether the non-monetary assets sold or contributed to an associate or joint venture constitute a 'business' (as defined in IFRS 3 Business Combinations).

Where the non-monetary assets constitute a business, the investor will recognize the full gain or loss on the sale or contribution of assets. If the assets do not meet the definition of a business, the gain or loss is recognized by the investor only to the extent of the other investor's interests in the associate or joint venture. The amendments apply prospectively.

** In December 2015 the IASB decided to defer the application date of this amendment until such time as the IASB has finalized its research project on the equity method.

Note 37: Reclassifications

The following reclassifications were made in 2019 figures on the Financial position, the Cash Flow, and [Note 22](#), to be compared with the 2020 presentation. These reclassifications do not have any impact on the result.

Financial Position: US\$215 reported in [Note 22](#) as Provisions in current liabilities are now reported as Employee benefits in [Note 22](#) in non-current liabilities.

Statement of Activities and Other Comprehensive Income: US\$407 reported in [Note 28](#) as Research expenses are reported now as Other revenue and gains by US\$387.5 and US\$20 in Finance income on [Notes 26 & 31](#), respectively.

Note 38: Subsequent events

38.1 Operational Alignment in the Alliance of Bioversity International and CIAT

The implementation of a roadmap to operationalize the Alliance of Bioversity and CIAT started in January 2020. One of the primary components of the roadmap is the alignment and harmonization of operations and procedures aimed to reduce transactions and provide efficient support to the Alliance's research strategy and results framework for increased effectiveness and impact. The ongoing operational alignment workstream within the Alliance will result in some changes in accounting policies for both Bioversity and CIAT that would have an impact on the financial reporting practices of both centers, specifically on the presentation of the financial statements. As prescribed by IAS 8, any changes will be reported in the 2021 financial statements. Bioversity and CIAT expect that any change in accounting policy, as the result of the Alliance harmonization process, will only result in reclassifications and not restatements of comparative figures in the Organization's financial statements in future periods.

38.2 Coronavirus (COVID-19)

On 11 March 2020, COVID-19 was declared a global pandemic by the World Health Organization. The pandemic has caused economic and operational disruptions on a global scale. This has subsequently affected CIAT's operations by closure of the physical offices in all parts of the world in compliance with COVID-19 restrictions applicable to each country and staff were requested to work remotely from home. The Organization's research activities have been disrupted e.g. full/partial suspension of duty travels, interruption of field activities, postponement of workshops and conferences scheduled in coming months or moved to digital platforms. However, leveraging on the technology available and implementing more robust IT structures, work that can be carried out at the desk, where possible, has been taken to ensure continuity of operations and delivery of timely and high-quality outputs.

The financial results of 2020 operations demonstrated that the pandemic did not have significant negative impact on CIAT's operations. Based on various assessments performed on the impact of COVID-19 on the Organization's financial operations, liquidity and credit risks remain low. CIAT does not expect any unusual impairment on donor receivables. The current investment portfolio of CIAT is prudently built within the framework of the investment policy oriented towards capital preservation.

During 2020 management implemented very quickly mitigating measures to address the foreseen negative impacts of the pandemic while maintaining continuing operations and the Alliance integration process.

Donors have been informed subsequently about the possible impact of the pandemic on specific project deliverables. A review of the impact on each project is continuously being carried out. Most, if not all, of CIAT's donors have confirmed their support in extending the project durations to enable the Organization to deliver the defined outputs on the affected program components.

The Board and management continue to closely monitor and assess the developments and the impact of COVID-19 on CIAT's operations.

Based on the Company's liquidity position as of the date of authorization of these financial statements, and in light of the uncertainty surrounding the future development of the outbreak, management continues to have a reasonable expectation of having adequate resources to continue with operation for at least the next 12 months and that the going concern accounting base remains adequate.

These financial statements have been prepared on a going concern basis and do not include any adjustments to the book values and classification of reported assets, liabilities and expenses that might otherwise be required if the going concern basis is not appropriate.

Centro Internacional de Agricultura Tropical (CIAT)
Schedule of Grant Revenue
For the year ended as of December 31, 2020
(expressed in thousands of U.S. dollars)

	Funds available	Accounts receivable	Deferred income	Grants 2020	Grants 2019
A. Unrestricted					
Window 3 - Unrestricted					
China-CAAS - Chinese Academy of Agricultural Sciences	-	-	-	-	41
Kingdom of Thailand - Department of Agriculture	-	20	-	20	25
Total Window 3 - Unrestricted	-	20	-	20	66
Bilateral - Unrestricted					
Philippines-BAR - DA-Bureau of Agriculture Research- Department of Agriculture	-	7	-	7	7
Total Bilateral - Unrestricted	-	7	-	7	7
Total Unrestricted	-	27	-	27	73
B. Restricted					
Window 3 - Restricted					
Australia-ACIAR - Australian Centre for International Agricultural Research	932	-	491	441	46
BMGF - Bill & Melinda Gates Foundation	1,529	-	245	1,284	368
CGIAR System Organization	103	-	-	103	-
China-CAAS - Chinese Academy of Agricultural Sciences	299	-	221	78	334
CIP - International Potato Center	12	16	-	28	-
HarvestPlus	3,964	808	-	4,772	8,126
ICRISAT - International Crops Research Institute for the Semi-Arid Tropics	-	-	-	-	521
IFAD - International Fund for Agricultural Development	1,449	-	267	1,182	273
India-DARE - Department of Agriculture Research and Education	92	-	-	92	101
Japan-Ministry of Foreign Affairs	87	-	59	28	98
USAID - United States Agency for International Development	33,120	-	26,289	6,831	8,207
Others	385	-	20	365	(144)
Total Window 3 - Restricted	41,972	824	27,592	15,204	17,930
Bilateral - Restricted					
1 2 Tree S.A.S	24	-	18	6	-
AATF - African Agricultural Technology Foundation	-	-	-	-	159
Aberystwyth University	62	7	-	69	20
ADB - Asian Development Bank	-	-	-	-	151
Add-Value Management Services, S.A.	36	-	-	36	-
Agricompas, Limited	271	12	-	283	-
Agripac S.A.	81	-	17	64	79
AGROSAVIA - Corporación Colombiana de Investigación Agropecuaria	153	71	-	224	137
Australia-ACIAR - Australian Centre for International Agricultural Research	368	-	30	338	298
BASF Química Colombiana S.A.	-	-	-	-	75
BBSRC - Biotechnology and Biological Sciences Research Council	351	-	331	20	20
Bioversity International	266	30	-	296	41
Brazil-Embrapa - Empresa Brasileira de Pesquisa Agropecuária	-	-	-	-	26
Canada-Global Affairs Canada	1,220	310	-	1,530	1,343
Cardno Emerging Markets Pty Ltd	42	-	25	17	21
CATAS - Chinese Academy of Tropical Agricultural Sciences	102	-	44	58	34
CGIAR System Organization	60	60	-	120	263
Chemomics International Inc.	352	-	41	311	502

Centro Internacional de Agricultura Tropical (CIAT)
Schedule of Grant Revenue
For the year ended as of December 31, 2020
(expressed in thousands of U.S. dollars)

	Funds available	Accounts receivable	Deferred income	Grants 2020	Grants 2019
CI - Conservation International	60	-	1	59	90
CIP - International Potato Center	81	49	65	65	163
CLAC - Asociación Coordinadora Latinoamericana y del Caribe de Pequeños Productores y Trabajadores de Comercio Justo	17	13	-	30	11
COACOL - Compañía Agrícola SAS	58	17	-	75	45
Colombia-Ministerio de Minas y Energía	879	-	-	879	1,439
Colombia-Alcaldía Municipal de Palmira	63	-	-	63	-
Colombia-MADR - Ministerio de Agricultura y Desarrollo Rural	121	57	-	178	509
Compañía Nacional de Chocolates S.A.S.	99	15	-	114	149
Cornell University	152	262	-	414	385
Corporación Andina de Fomento	168	59	-	227	-
Crown Agents USA, Inc.	-	-	-	-	94
CRS - Catholic Relief Services	179	221	96	304	607
CTA - Technical Centre for Agricultural and Rural Cooperation	48	-	-	48	18
DAI Global, LLC	-	-	-	-	69
David and Lucile Packard Foundation	212	-	-	212	40
DICTA - Dirección de Ciencia y Tecnología Agropecuaria	17	-	16	1	20
Dupont Pioneer, Inc.	36	42	-	78	61
Earlham Institute	45	40	-	85	87
EC - European Commission	1,070	-	570	500	8
FAO - Food and Agriculture Organization of the United Nations	398	85	59	424	593
FEDEARROZ - Federacion Nacional de Arroceros de Colombia	114	30	-	144	301
Fiduciaria La Previsora S.A.	10	-	-	10	42
FLAR - Fondo Latinoamericano para Arroz de Riego	1,273	254	-	1,527	1,664
FONTAGRO - Fondo Regional de Tecnología Agropecuaria	-	-	-	-	123
Foundation CHIBAS-Haiti	(2)	51	-	49	19
France-AFD - Agence Française de Développement	51	24	-	75	38
France-CIRAD - Centre de Coopération Internationale en Recherche Agronomique pour le Développement	85	31	15	101	58
France-INRA - Institut National de la Recherche Agronomique	64	-	31	33	44
Fundación Ayuda en Acción	86	-	14	72	12
Fundación Solidaridad Latinoamericana	40	2	-	42	97
GCA - Global Center on Adaptation	34	42	-	76	-
GCDT - Global Crop Diversity Trust	1,472	382	-	1,854	1,595
GCF - Green Climate Fund	95	19	-	114	-
Germany-BMU - Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit	2,241	-	368	1,873	1,658
Germany-GIZ - Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH	1,624	573	233	1,964	1,388
GGGI - Global Green Growth Institute	62	-	-	62	-
GRET - Groupe de Recherches et d'Echanges Technologiques	-	22	-	22	-
Guyana-Ministry of Agriculture	(24)	61	-	37	218
HarvestPlus	4,119	-	2,534	1,585	1,523
Heifer Project International	98	-	-	98	50
HHU - Heinrich Heine University Düsseldorf	141	39	-	180	177
HRNS - Hanns R. Neumann Stiftung	148	99	16	231	172
ICRAF - World Agroforestry Centre	9	3	-	12	5
ICRISAT - International Crops Research Institute for the Semi-Arid Tropics	3,100	15	346	2,769	1,281
IDB - Inter-American Development Bank	914	14	202	726	213
IDRC - International Development Research Centre	115	-	-	115	92
IFAD - International Fund for Agricultural Development	359	640	-	999	1,961
IFPRI - International Food Policy Research Institute	(36)	36	-	-	215

Centro Internacional de Agricultura Tropical (CIAT)
Schedule of Grant Revenue
For the year ended as of December 31, 2020
(expressed in thousands of U.S. dollars)

	Funds available	Accounts receivable	Deferred income	Grants 2020	Grants 2019
IITA - International Institute of Tropical Agriculture	1,530	366	689	1,207	719
ILRI - International Livestock Research Institute	40	75	-	115	78
Ingredion Incorporated (formerly Corn Products International, Inc.- National Starch and Chemical Company)	372	50	-	422	545
Institute of Atmospheric Physics, Chinese Academy of Sciences	42	-	-	42	8
IRRI - International Rice Research Institute	112	-	64	48	23
ITAD Ltd.	48	-	5	43	24
IWMI - International Water Management Institute	11	-	3	8	-
Jamaica-MICAF - Ministry of Industry, Commerce, Agriculture and Fisheries	42	29	-	71	-
Japan-JIRCAS - Japan International Research Center for Agricultural Sciences	21	-	3	18	26
Japan-MAFF - Ministry of Agriculture, Forestry and Fisheries	347	-	163	184	216
John & Virginia Sall	15	-	-	15	13
John Deere & Company	100	-	71	29	-
Kansas State University	(100)	105	-	5	94
KAUST - King Abdullah University of Science and Technology	31	-	5	26	-
Kenya-MALF - Ministry of Agriculture, Livestock and Fisheries State Department of Agriculture	-	293	-	293	-
KFAS - Kuwait Foundation for the Advancement of Sciences	500	-	500	-	-
KIT - Royal Tropical Institute	53	41	-	94	38
Korea-RDA - Rural Development Administration	131	-	114	17	-
KU LEUVEN	15	-	15	-	-
LIC - Livestock Improvement Corporation Limited	312	-	32	280	43
LSHTM - London School of Hygiene & Tropical Medicine	-	-	-	-	73
Maurel & Prom Colombia B.V.	185	-	117	68	57
MEDA - Mennonite Economic Development Associates of Canada	249	-	76	173	138
Mercon B.V.	30	9	-	39	-
Mississippi State University	26	-	-	26	-
Mondelez Europe GMBH	-	4	-	4	-
MSU - Michigan State University	31	159	-	190	20
Various Projects IFRS Revaluated fixed assets from 2014	83	-	-	83	94
Multi-Funder	877	-	601	275	437
Netherlands-NWO - Netherlands Organisation for Scientific Research	359	-	117	242	180
Netherlands-MoANF, Ministry of Agriculture, Nature and Food Quality	251	-	128	123	-
NIAB - The National Institute of Agricultural Botany	111	-	97	14	70
NIRSAL - Nigeria Incentive-Based Risk Sharing System for Agricultural Lending	-	44	-	44	-
PACT	90	-	-	90	-
PEPSICO, Inc.	180	-	31	149	-
Peru-MINAGRI - Ministerio de Agricultura y Riego del Perú	30	-	-	30	94
Pontificia Universidad Javeriana	116	-	55	61	1
Producers Direct	-	-	-	-	66
PS Solutions	7	4	-	11	66
RHUL - Royal Holloway and Bedford New College	-	7	-	7	-
Rothamsted Research Limited	-	-	-	-	299
Semillas del Huila S.A.	56	1	-	57	29
Semillas Papalotla S.A de C.V.	1,212	-	969	243	219
SLU - Swedish University of Agricultural Sciences	147	-	8	139	104
SNV - Netherlands Development Organisation	35	-	-	35	-

Centro Internacional de Agricultura Tropical (CIAT)
Schedule of Grant Revenue
For the year ended as of December 31, 2020
(expressed in thousands of U.S. dollars)

	Funds available	Accounts receivable	Deferred income	Grants 2020	Grants 2019
Swisscontact-The Swiss Foundation for Technical Cooperation	104	-	23	81	147
Swiss-FOAG - Federal Office for Agriculture	673	-	246	427	-
Switzerland-SDC - Swiss Agency for Development and Cooperation	2,514	-	364	2,150	2,396
Syngenta Foundation for Sustainable Agriculture	15	-	3	12	5
Syngenta S.A.	(11)	34	-	23	46
Taiwan/CDF - International Cooperation and Development Fund	73	-	-	73	69
TAMU - The Texas A&M University	-	-	-	-	40
TechnoServe	102	-	-	102	219
The Regents of the University of Michigan	39	-	-	39	60
The Rector and Visitors of the University of Virginia	-	-	-	-	19
TNC - The Nature Conservancy	284	-	36	248	229
Uganda-NARO - The National Agricultural Research Organisation	73	16	23	66	44
Uganda-Ministry of Education and Sports	-	-	-	-	17
UNAG ESTELI - Unión Nacional de Agricultores y Ganaderos de Nicaragua	-	-	-	-	13
UNDP - United Nations Development Programme	109	65	-	174	27
UNEP - United Nations Environment Programme	20	34	-	54	-
United Kingdom-British Embassy in Colombia	8	-	-	8	4
United Kingdom-Met Office	93	28	-	121	442
Universidad Nacional de Colombia	(102)	112	-	10	196
University of Bern, Centre for Development and Environment - CDE	66	-	9	57	82
University of Bristol	79	-	53	26	17
University of Copenhagen	(95)	133	-	38	210
University of Georgia	45	-	28	17	45
University of Greenwich	275	-	85	190	115
University of Nottingham	37	-	5	32	63
University of Queensland	362	-	272	90	14
University of Reading	-	6	-	6	2
University of Sheffield	-	-	-	-	18
USAID - United States Agency for International Development	2,090	14	586	1,518	1,459
USDA - United States Department of Agriculture	296	40	1	335	524
UTEC- Universidad de Ingeniería y Tecnología	-	-	-	-	11
Virginia Tech-Virginia Polytechnic Institute and State University	26	17	-	43	118
VITO - Vlaamse Instelling voor Technologisch Onderzoek	-	13	-	13	-
Wageningen University	41	64	-	105	249
WCF - World Cocoa Foundation	-	-	-	-	11
WMO - World Meteorological Organization	667	76	-	743	610
World Bank	373	149	-	522	325
World Food Programme	202	52	154	100	140
WRI - World Resources Institute	19	-	-	19	70
Yara Colombia S.A.	34	-	-	34	32
Zambia-Ministry of Agriculture	24	-	-	24	56
Total Bilateral - Restricted	39,515	5,727	10,823	34,418	32,421

Centro Internacional de Agricultura Tropical (CIAT)
Schedule of Grant Revenue
 For the year ended as of December 31, 2020
 (expressed in thousands of U.S. dollars)

	Funds available	Accounts receivable	Deferred income	Grants 2020	Grants 2019
Window 1 and Window 2					
Biodiversity International	84	-	58	26	223
CGIAR System Organization	29,949	-	10,083	19,866	22,957
CIFOR - Center for International Forestry Research	68	40	-	108	125
CIMMYT - International Maize and Wheat Improvement Center	100	-	-	100	50
CIP - International Potato Center	2,123	533	28	2,628	2,481
GCDT - Global Crop Diversity Trust	1,332	405	-	1,737	2,031
ICRISAT - International Crops Research Institute for the Semi-Arid Tropics	501	-	-	501	1,120
IFPRI - International Food Policy Research Institute	856	446	68	1,234	1,040
ILRI - International Livestock Research Institute	984	1,241	-	2,225	2,160
IRRI - International Rice Research Institute	623	502	-	1,125	1,125
IWMI - International Water Management Institute	770	-	31	739	746
Total Window 1 and Window 2	37,390	3,167	10,268	30,289	34,058
Total Restricted	118,877	9,745	48,683	79,938	84,482

Centro Internacional de Agricultura Tropical (CIAT)
Schedule of Grants Pledges and Expenses
 For the year ended as of December 31, 2020
 (expressed in thousands of U.S. dollars)

Donor and Program Agreements	Agreement code	CRP	Starting date	Ending date	Grant pledged	Expenditures prior years	Expenditures 2020	Total expenditures	Deferred depreciation - Fixed assets
Windows 1 & 2									
Biodiversity International									
Contribution to the Alliance Biodiversity International and CIAT (Contribution W1/2)	O125	NON-PORTFOLIO	01/01/2018	31/12/2020	249	223	26	249	-
Subtotal - Biodiversity International					249	223	26	249	-
CGIAR System Organization									
Phase 1									
CGIAR Research Program 7: Climate Change, Agriculture and Food Security (CCAFS)	G101	CRP70	01/01/2011	31/12/2016	225,221	225,208	2	225,210	11
Phase 2									
CGIAR Research Program - Phase II: Climate Change, Agriculture and Food Security (CCAFS)	G135	CRP22 CCAFS	01/01/2017	31/12/2021	77,078	52,071	14,712	66,783	-
Big Data in Agriculture Coordination Platform	G141	PTF32 BIG DATA	01/01/2017	31/12/2021	21,135	15,114	5,152	20,265	-
Subtotal - CGIAR System Organization					323,434	292,393	19,866	312,259	11
CIFOR - Center for International Forestry Research									
Phase 2									
CGIAR Research Program on Forests, Trees and Agroforestry (FTA) - Phase II	D211	CRP12 FTA	01/01/2017	31/12/2021	358	290	68	358	-
Managing Agricultural Research for Learning and Outcomes (MARLO-CIFOR)	G146	CRP12 FTA	01/06/2017	31/12/2021	113	38	40	78	-
Subtotal - CIFOR					471	328	108	436	-
CIMMYT - International Maize and Wheat Improvement Center									
Agricultural Research for Learning and Outcomes (MARLO) - CIMMYT	G145	CRP14 MAIZE	14/07/2017	31/12/2021	190	116	40	156	-
Agricultural Research for Learning and Outcomes (MARLO) - CIMMYT	G145	CRP17 WHEAT	14/07/2017	31/12/2021	190	115	40	155	-
Agricultural Research for Learning and Outcomes (MARLO) - CIMMYT	G145	CRP31 EIB	14/07/2017	31/12/2021	50	10	20	30	-
Subtotal - CIMMYT					430	240	100	340	-
CIP - International Potato Center									
Phase 1									
Project Profile: Complementary Funding (2nd call) for Cross-Cutting Projects	A161	CRP34	29/08/2013	31/12/2016	4,329	4,345	3	4,348	17

Centro Internacional de Agricultura Tropical (CIAT)

Schedule of Grants Pledges and Expenses

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

Donor and Program Agreements	Agreement code	CRP	Starting date	Ending date	Grant pledged	Expenditures prior years	Expenditures 2020	Total expenditures	Deferred depreciation - Fixed assets
Phase 2									
CGIAR Research Program: Roots, Tubers, and Bananas for food security and income	A293	CRP16 RTB	01/01/2017	31/12/2021	6,402	5,009	1,307	6,316	9
Earmark for RTB	A312	CRP16 RTB	01/01/2017	31/12/2021	3,825	2,425	1,050	3,475	8
Scaling funds for RTB	A372	CRP16 RTB	01/01/2018	31/12/2021	421	204	217	421	-
Administrative support to RTB-PMOs	A316	CRP16 RTB	01/01/2017	31/12/2021	237	164	51	216	-
Subtotal - CIP					15,214	12,147	2,628	14,775	34
GCDT - Global Crop Diversity Trust									
Phase 1									
Plan for One-Time Upgrading the in-Trust Collections of Beans and Tropical Forages	A184	CRP80	05/06/2014	31/12/2016	1,071	827	16	843	96
Genebank - Routine operation	A191	CRP80	01/01/2012	31/12/2016	13,650	13,529	36	13,565	220
CIAT - Recommendation Action Plan (RAP)	A209	CRP80	15/01/2015	31/12/2016	578	559	4	562	16
Phase 2									
Genebank - Routine operation 2017	A300	PTF33 GENE BANK	01/01/2017	31/12/2021	8,361	6,041	1,602	7,643	716
Assess the Coverage and Gaps of Crop Landrace and Forage Collections in the CGIAR System	A311	PTF33 GENE BANK	01/04/2017	31/12/2021	491	405	79	483	-
Subtotal - GCDT					24,151	21,360	1,737	23,097	1,048
ICRISAT - International Crops Research Institute for the Semi-Arid Tropics									
Phase 2									
Strategic and Applied Research to Meet the Demand of Beans in Africa and Latin America	A401	CRP18 GLCD	01/01/2019	31/12/2021	1,633	1,120	501	1,620	13
Strategic and Applied Research to Meet the Demand of Beans in Africa and Latin America									
Subtotal - ICRISAT					1,633	1,120	501	1,620	13
IFPRI - International Food Policy Research Institute									
Phase 2									
CGIAR Research Program: Agriculture for Improved Nutrition and Health - Phase II	D208	CRP21 A4NH	04/01/2017	31/12/2021	2,501	1,898	535	2,433	-
CGIAR Research Program 23: Policies, Institutions, and Markets	D212	CRP23 PIM	01/01/2017	31/12/2021	1,716	999	538	1,537	-
Managing Agricultural Research for Learning and Outcomes (MARLO)	G132	CRP21 A4NH	15/04/2016	31/12/2021	178	137	40	177	-
Managing Agricultural Research for Learning and Outcomes (MARLO)	G132	CRP23 PIM	15/04/2016	31/12/2021	178	138	40	178	-
HarvestPlus Phase IV-W1/2	G171	CRP21 A4NH	01/01/2020	31/12/2020	82	-	82	82	-
Subtotal- IFPRI					4,654	3,172	1,234	4,407	-

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ILRI - International Livestock Research Institute									
Phase 1									
CGIAR Research Program: Livestock and Fish: More meat, milk and fish by and for the poor (CRP3.7)	A122	CRP37	01/01/2012	31/12/2016	7,393	7,365	5	7,370	24
Phase 2									
CGIAR Research Program: Livestock and Fish: More meat, milk and fish by and for the poor	A294	CRP13 LIVESTOCK	01/01/2017	31/12/2022	7,618	4,575	2,180	6,754	-
Managing Agricultural Research for Learning and Outcomes (MARLO-ILRI)	G140	CRP13 LIVESTOCK	01/01/2017	31/12/2021	215	140	40	180	-
Subtotal - ILRI					15,226	12,080	2,225	14,305	24
IRRI - International Rice Research Institute									
Phase 1									
PCCB-Other Activities GRISP	A109	CRP33	01/01/2011	31/12/2016	1,237	1,233	1	1,234	4
Phase 2									
CGIAR Research Program: Rice	A297	CRP15 RICE	01/01/2017	31/12/2021	5,038	3,954	1,084	5,038	-
Assessing Impacts on the Use of Improved Agronomic Practices in Rice-based Systems of Southern Brazil	A392	CRP15 RICE	01/01/2019	31/12/2019	35	35	-	35	-
Managing Agricultural Research for Learning and Outcomes (MARLO-IRRI)	G156	CRP15 RICE	15/09/2018	31/12/2021	165	90	40	130	-
Subtotal - IRRI					6,475	5,312	1,125	6,437	4
IWMI - International Water Management Institute									
Phase 2									
Managing Agricultural Research for Learning and Outcomes (MARLO)	G136	CRP24 WLE	01/04/2016	31/12/2021	215	75	40	115	-
CGIAR Research Program 24: Water, Land and Ecosystems	S152	CRP24 WLE	01/01/2017	31/12/2021	3,191	2,383	699	3,083	-
Subtotal - IWMI					3,406	2,458	739	3,198	-
Subtotal - Windows 1 & 2					395,343	350,833	30,289	381,122	1,134
Window 3									
Australia-ACIAR - Australian Centre for International Agricultural Research									
Establishing Sustainable Solutions to Cassava Diseases in Mainland Southeast Asia	A395	NON-PORTFOLIO	01/09/2019	30/06/2023	46	46	-	46	-
Establishing Sustainable Solutions to Cassava Diseases in Mainland Southeast Asia	A395	CRP16 RTB	01/09/2019	30/06/2023	2,736	-	441	441	-
Subtotal - Australia-ACIAR					2,782	46	441	487	-

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BMGF - Bill & Melinda Gates Foundation									
Global Cassava Partnership: Third Global Cassava Conference and Network Support	A190	CRP16 RTB	30/09/2014	31/03/2020	544	254	290	544	-
Global Cassava Partnership: Third Global Cassava Conference and Network Support	A190	NON-PORTFOLIO	30/09/2014	31/03/2020	1,314	1,314	-	1,314	-
A Digital Adaptation Atlas: Climate Threats, Vulnerabilities & Options	D315	PTF32 BIG DATA	17/07/2019	30/11/2020	1,109	115	994	1,109	-
CGIAR Platform for Big Data in Agriculture Inspire Challenge	G172	PTF32 BIG DATA	26/10/2020	04/11/2021	250	-	-	-	-
Subtotal - BMGF					3,217	1,682	1,284	2,966	-
CGIAR System Organization									
Transition to One CGIAR-TAG Co-Stewardship – 50% of Maya Rajasekharan position	O130	NON-PORFOLIO	01/03/2020	30/09/2020	103	-	103	103	-
Subtotal - CGIAR System Organization					103	-	103	103	-
China-CAAS - Chinese Academy of Agricultural Sciences									
China's Contribution to CIAT 2019	O127	NON-PORTFOLIO	31/01/2019	31/12/2021	190	46	59	105	-
China's Contribution to CIAT 2019	O127	CRP13 LIVESTOCK	31/01/2019	31/12/2021	10	-	9	9	-
China's Contribution to CIAT 2019	O127	CRP16 RTB	31/01/2019	31/12/2021	10	-	10	10	-
China's Contribution to CIAT 2020	O133	NON-PORTFOLIO	01/01/2020	31/12/2022	140	-	-	-	-
Subtotal - China-CAAS					350	46	78	124	-
CIP - International Potato Center									
Piloting Tools for Gender Intentional Product Profile Development	A406	CRP18 GLCD	01/11/2019	15/12/2020	28	-	28	28	-
Subtotal - CIP					28	-	28	28	-
HarvestPlus									
Biofortified Rice for Latin America	A385	CRP21 A4NH	31/03/2018	31/12/2020	280	123	127	250	-
Biofortified Crops for Improved Human Nutrition: Common Beans	A389	CRP21 A4NH	01/01/2018	31/12/2020	960	505	419	924	-
Enhancing the Nutritional Quality of Cassava Roots to Improve the Livelihoods of Farmers in Marginal Agriculture Land in Africa, Haiti, and North-Colombia	A408	CRP21 A4NH	01/07/2019	30/06/2021	485	112	276	387	13
HarvestPlus Phase III - W3	G108	CRP21 A4NH	01/01/2014	31/12/2018	84,135	83,990	25	84,015	120
HarvestPlus Phase IV	G161	CRP21 A4NH	01/01/2019	31/12/2020	11,579	6,090	3,925	10,015	159
Subtotal - HarvestPlus					97,439	90,819	4,772	95,591	292

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IFAD - International Fund for Agricultural Development									
Building Livelihoods and Resilience to Climate Change in East and West Africa	G158	CRP22 CCAFS	01/01/2019	30/09/2021	3,401	194	1,182	1,377	-
Subtotal - IFAD					3,401	194	1,182	1,377	-
India-DARE - Department of Agricultural Research and Education									
India Funds Project	A419	CRP13 LIVESTOCK	01/01/2010	31/12/2020	92	-	92	92	-
Subtotal - India-DARE					92	-	92	92	-
Japan-Ministry of Foreign Affairs									
Sustainable Production of Cassava in ASEAN Countries by Development and Adaptation of Pest and Disease Management	A374	NON-PORTFOLIO	01/04/2018	31/03/2021	186	98	28	126	-
Subtotal - Japan-Ministry of Foreign Affairs					186	98	28	126	-
Others									
Various Projects		CRP's			-	-	365	365	49
Various Projects		NON-PORFOLIO			-	-	(1)	(1)	4
Subtotal Others					-	-	364	364	53
USAID - United States Agency for International Development									
Climate Data and Information for Resilient Development	D165	CRP22 CCAFS	07/08/2015	31/03/2020	2,058	2,037	21	2,057	-
Climate Smart Development in Central Asia	D203	CRP22 CCAFS	01/11/2016	30/09/2020	2,156	2,114	43	2,156	-
Climate Smart Development in Central Asia - Phase II	D343	CRP22 CCAFS	12/12/2019	30/09/2020	100	-	100	100	-
AgMetGaps	D247	CRP22 CCAFS	03/07/2014	31/03/2022	1,870	918	132	1,050	-
AgMetGaps	D247	PTF32 BIG DATA	03/07/2014	31/03/2022	300	-	21	21	-
Reducing and Accounting for Agriculture-Driven GHG Emissions in USAID's Agriculture Related Work	G116	CRP22 CCAFS	04/11/2014	30/06/2021	1,624	1,540	61	1,601	-
Climate Services for Agriculture: Empowering Farmers to Manage Risk and Adapt to a Changing Climate in Rwanda	G124	CRP22 CCAFS	24/07/2015	30/09/2020	4,900	4,761	139	4,900	-
Advancing Low Emissions Development in Agriculture - CCAFS F3	G138	CRP22 CCAFS	16/11/2016	31/12/2021	318	263	52	315	-

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Comparative Research Project on Landscape Restoration for Emissions Reductions	S150	CRP24 WLE	01/10/2016	30/12/2020	1,299	1,247	53	1,300	-
Genetic Improvement in Cassava	A357	NON-PORTFOLIO	09/01/2017	31/12/2021	221	221	-	221	-
Genetic Improvement in Cassava	A357	CRP16 RTB	09/01/2017	31/12/2021	979	259	239	498	36
Food Loss and Waste - CIAT-USAID	G153	CRP22 CCAFS	11/04/2018	31/12/2021	370	78	63	141	-
Low Emissions Agriculture for Development	G154	CRP22 CCAFS	01/09/2018	30/09/2021	225	-	-	-	-
CCAFS Low Emissions Agriculture of Food Security Mechanism	G166	CRP22 CCAFS	12/12/2019	31/12/2021	250	-	-	-	-
Uganda Feed the Future Agriculture Research	A400	CRP18 GLCD	01/10/2019	30/09/2024	4,375	-	2,028	2,028	-
Reestablishing Staple Food Crops Production for the Food Basket in Venezuela	A425	NON-PORTFOLIO	19/10/2020	19/10/2022	4,080	-	21	21	-
Catalyzing and Learning Platforms and Partnerships for Bioersity Conservation - Phase II	S180	NON-PORTFOLIO	01/01/2019	31/01/2024	10,115	2,968	3,000	5,968	-
Improving Data Availability and Inter-Comparability to Support the Enhanced Transparency Framework for better Reporting of Forest Related Mitigation	S195	NON-PORTFOLIO	01/01/2019	30/12/2021	435	-	213	213	-
Partnership Platform for the Amazon - Amazon Biodiversity FIP - Fundo de Investimento em Participações Multiestrategia	P100	NON-PORTFOLIO	16/10/2019	31/12/2030	15,000	595	646	1,241	-
Subtotal - USAID					50,675	17,002	6,831	23,833	36
Subtotal Window 3					158,273	109,888	15,203	125,091	381
Bilateral									
1 2 Tree S.A.S									
Collaboration Agreement CIAT and 12Tree on Cadmium in Cacao to Support Clima-LoCa Project	S197	NON-PORTFOLIO	16/12/2019	16/12/2023	125	-	6	6	-
Subtotal - 1 2 Tree S.A.S					125	-	6	6	-
Aberystwyth University									
Advancing Sustainable Forage-based Livestock Production Systems in Colombia (CoForLife)	A407	CRP13 LIVESTOCK	01/04/2019	30/09/2021	169	-	69	69	-
Subtotal - Aberystwyth University					169	-	69	69	-

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Add-Value Management Services, S.A.									
Technical Assessment and Market Validation of a Sample of Rural Financial Organizations and their Small Farmer Clients - Small Farmers Climate Adaptation Fund (SMAF)	G165	CRP22 CCAFS	01/12/2019	31/03/2020	36	-	36	36	-
Subtotal - Add-Value Management Services, S.A.					36	-	36	36	-
Agricompas, Limited									
EcoProMIS 2	A412	CRP15 RICE	15/10/2019	28/02/2022	470	-	283	283	-
Subtotal - Agricompas, Limited					470	-	283	283	-
Agripac S.A.									
Evaluación de Viveros del FLAR (VIOFLAR) para la Selección de Variedades de Arroz en Ecuador	A397	CRP15 RICE	09/07/2019	09/07/2022	240	79	64	143	-
Subtotal - Agripac S.A.					240	79	64	143	-
AGROSAVIA - Corporación Colombiana de Investigación Agropecuaria									
Aunar Esfuerzos entre AGROSAVIA y la Alianza para Fortalecer las Capacidades de Ambas Instituciones y Desarrollar Investigación en Musáceas, con Énfasis en la Prevención, Contención y Manejo de <i>Fusarium oxysporum</i> f. sp. <i>cubense</i> (R4T)	O129	NON-PORTFOLIO	18/02/2020	18/02/2021	140	-	121	121	-
Semillas del Futuro - AGROSAVIA	F100	NON-PORTFOLIO	11/03/2017	31/12/2039	3,119	-	-	-	3,119
Aunar Esfuerzos para Evaluar, Desarrollar y Entregar de Manera Cíclica, Recursos Forrajeros que Contribuyan a la Sostenibilidad de los Sistemas Ganaderos en Diferentes Regiones Colombianas	A386	CRP13 LIVESTOCK	14/05/2019	30/11/2020	226	124	103	226	-
Subtotal - AGROSAVIA					3,485	124	224	347	3,119
Angola-Ministry of Agriculture and Fisheries									
Consulting Services for Developing Risk Financing Tools for Agriculture	D377	CRP22 CCAFS	10/09/2020	10/09/2021	299	-	-	-	-
Subtotal - Angola-Ministry of Agriculture and Fisheries					299	-	-	-	-

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Australia-ACIAR - Australian Centre for International Agricultural Research									
AGB/2012/078 Developing Value-Chain Linkages to Improve Smallholder Cassava Production Systems in Vietnam and Indonesia Project	A261	CRP16 RTB	10/12/2015	30/06/2020	340	308	32	340	-
Developing Cassava Production and Marketing Systems to Enhance Smallholder Livelihoods in Cambodia, Lao PDR, and Burma	A263	CRP16 RTB	02/11/2015	30/06/2020	506	512	(6)	506	-
Rapid Breeding for Reduced Cooking Time and Enhanced Nutritional Quality in Common Bean (<i>Phaseolus vulgaris</i>)	A393	CRP18 GLCD	01/08/2019	30/06/2024	1,049	4	181	185	10
Coffee and Pepper on-farm Constraints in the Central Highlands of Vietnam	S185	CRP24 WLE	14/06/2019	31/12/2020	175	31	131	162	-
Subtotal - Australia-ACIAR					2,069	856	338	1,194	10
BBSRC - Biotechnology and Biological Sciences Research Council									
Digital Genebank Infrastructure	A307	NON-PORTFOLIO	01/06/2015	31/12/2020	1,291	886	20	906	53
Subtotal - BBSRC					1,291	886	20	906	53
Bioversity International									
Contribution to the Alliance Bioversity International and CIAT (Contribution W3)	O126	NON-PORTFOLIO	10/10/2019	10/10/2021	342	41	296	337	-
Subtotal - Bioversity International					342	41	296	337	-
Canada-DFATD - Department of Foreign Affairs, Trade and Development									
Improving Bean Productivity and Markets in Africa	A291	NON-PORTFOLIO	02/12/2016	30/09/2022	3,330	3,330	-	3,330	-
Improving Bean Productivity and Markets in Africa	A291	CRP18 GLCD	02/12/2016	31/03/2022	4,988	1,343	1,530	2,874	-
Subtotal - Canada-DFATD					8,318	4,673	1,530	6,204	-
Cardno Emerging Markets Pty Ltd									
Increasing Cassava Production and Profitability through Clean Seed Technology in Cambodia	A356	CRP16 RTB	01/06/2018	30/06/2021	86	28	17	45	-
Subtotal - Cardno Emerging Markets Pty Ltd					86	28	17	45	-

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CATAS - Chinese Academy of Tropical Agricultural Sciences									
International online journal: Tropical Grasslands/ Forrajes Tropicales	A151	CRP13 LIVESTOCK	01/01/2013	30/12/2020	364	230	58	288	31
Subtotal - CATAS					364	230	58	288	31
Chemonics International Inc.									
USAID Reforestation Project	S161	CRP24 WLE	01/09/2017	30/06/2022	2,025	403	311	714	-
Subtotal - Chemonics International Inc.					2,025	403	311	714	-
CGIAR System Organization									
Managing Agricultural Research for Learning and Outcomes (MARLO-SMO) - CGIAR Results Dashboard Phase 3	G167	CRP22 CCAFS	01/01/2020	31/12/2020	120	-	120	120	-
Subtotal - CGIAR System Organization					120	-	120	120	-
CIP - International Potato Center									
DeSIRA: Climate-Smart Innovations to Improve Productivity, Profitability, and Sustainability of Agriculture and Food Systems in Malawi through Multidisciplinary Research	A413	CRP18 GLCD	10/12/2019	31/08/2024	498	-	36	36	-
KULIMA II - Promoting Farming in Malawi: Improving the Access to and Use of Agriculture Research Innovations by Malawian Farmers	A420	CRP18 GLCD	01/01/2020	31/12/2021	286	-	29	29	-
Subtotal - CIP					784	-	65	65	-
CLAC- Coordinadora Latinoamericana y del Caribe de Pequeños Productores y Trabajadores de Comercio Justo									
Estudio de Huella Hídrica en Banano	S186	NON-PORTFOLIO	15/06/2019	30/11/2020	56	11	30	41	-
Subtotal - CLAC					56	11	30	41	-
COACOL - Compañía Agrícola SAS									
Protocolo para el Monitoreo de Resistencia para el Programa de Algodón Bollgard y Maíz Yieldgard en Colombia	A194	NON-PORTFOLIO	01/11/2005	31/12/2021	1,018	892	75	968	6
Subtotal - COACOL					1,018	892	75	968	6

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Colciencias - Instituto Colombiano para el Desarrollo de la Ciencia y la Tecnología									
ECOMASA-Gestión Eco-eficiente de Sabanas Tropicales	A334	CRP22 CCAFS	26/01/2018	26/06/2020	12	8	-	8	-
Subtotal - Colciencias					12	8	-	8	-
Colombia-Alcaldía Municipal de Palmira									
Aunar Esfuerzos Económicos y Administrativos para Realizar Estudios, Análisis Técnicos y Divulgación de Información en el Marco de las Acciones de Implementación del Plan Integral de Adaptación al Cambio Climático (PIACC) del Municipio de Palmira	D362	NON-PORTFOLIO	27/10/2020	31/12/2020	63	-	63	63	-
Subtotal - Colombia-Alcaldía Municipal de Palmira					63	-	63	63	-
Colombia-MADR - Ministerio de Agricultura y Desarrollo Rural									
Desarrollar la Implementación en Campo de Iniciativas Climáticamente Inteligentes en Ganadería Bovina y Cultivos Piloto de Arroz, Resilientes ante Condiciones Climáticas Adversas	D357	CRP22 CCAFS	02/09/2020	30/12/2020	119	-	119	119	-
Desarrollar la Implementación en Campo de Iniciativas Climáticamente Inteligentes en Ganadería Bovina y Cultivos Piloto de Arroz, Resilientes ante Condiciones Climáticas Adversas	D357	NON-PORTFOLIO	02/09/2020	30/12/2020	59	-	59	59	-
Subtotal - Colombia-MADR					178	-	178	178	-
Colombia-Ministerio de Minas y Energía									
Aunar Esfuerzos Técnicos y Financieros para Implementar las Actividades de Corto Plazo (2019) del Plan Integral de Gestión de Cambio Climático, Adoptado por Medio de la Resolución 40807 de 2018	D308	NON-PORTFOLIO	02/07/2019	30/04/2020	111	111	-	111	-

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Aunar Esfuerzos Técnicos y Financieros para Implementar las Actividades de Corto Plazo (2019) del Plan Integral de Gestión de Cambio Climático, Adoptado por Medio de la Resolución 40807 de 2018	D308	CRP22 CCAFS	02/07/2019	30/04/2020	1,328	1,328	-	1,328	-
Aunar Esfuerzos Técnicos, Administrativos y Financieros para Culminar la Implementación de las Actividades de Corto Plazo (2019-2020) del Plan Integral de Gestión de Cambio Climático, Adoptado por Medio de la Resolución 40807	D354	CRP22 CCAFS	19/08/2020	30/06/2021	793	-	793	793	-
Aunar Esfuerzos Técnicos, Administrativos y Financieros para Culminar la Implementación de las Actividades de Corto Plazo (2019-2020) del Plan Integral de Gestión de Cambio Climático, Adoptado por Medio de la Resolución 40807	D354	NON-PORTFOLIO	19/08/2020	30/06/2021	86	-	86	86	-
Subtotal - Colombia-Ministerio de Minas y Energía					2,318	1,439	879	2,318	-
Compañía Nacional de Chocolates S.A.S.									
Uso de la Tecnología de EdG para Desarrollar una Prueba de Concepto en Cacao para Reducir el Contenido de Cadmio (Cd) en Granos de Cacao	A368	NON-PORTFOLIO	26/07/2018	26/07/2020	314	200	114	314	-
Subtotal - Compañía Nacional de Chocolates S.A.S.					314	200	114	314	-
Conservation International									
Coffee & Forest Conservation: Piloting Improved Assessment, Monitoring and Planning for Deforestation Free Coffee Landscapes in Colombia and Indonesia	D302	CRP22 CCAFS	15/07/2019	15/07/2021	270	90	59	149	-
Subtotal - Conservation International					270	90	59	149	-
Cornell University									
The Next Generation: Cassava Breeding Phase II	A361	CRP16 RTB	01/05/2018	31/12/2022	1,902	553	414	967	-
Subtotal - Cornell University					1,902	553	414	967	-

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Corporación Andina de Fomento									
Agricultura Baja en Emisiones y Resiliente a la Variabilidad y Cambio Climático en Colombia como una Iniciativa ante el Fondo Verde del Clima (GCF)	D333	CRP22 CCAFS	17/01/2020	07/03/2021	588	-	227	227	-
Subtotal - Corporación Andina de Fomento					588	-	227	227	-
CRS - Catholic Relief Services									
Supporting Seed Systems for Development (S34D)	A370	NON-PORTFOLIO	01/10/2018	23/07/2023	24	24	-	24	-
Supporting Seed Systems for Development (S34D)	A370	CRP18 GLCD	01/10/2018	23/07/2023	646	409	266	675	-
Agriculture Landscape Restoration Initiative	D271	NON-PORTFOLIO	01/01/2019	30/09/2021	105	105	-	105	-
Agriculture Landscape Restoration Initiative	S178	CRP12 FTA	01/01/2019	30/09/2021	81	28	13	41	-
Agriculture Landscape Restoration Initiative	S178	CRP24 WLE	01/01/2019	30/09/2021	511	170	25	195	-
Subtotal - CRS					1,367	736	304	1,040	-
CTA - Technical Centre for Agricultural and Rural Cooperation									
The Metrix: Using Blockchain Distributed Systems to Deploy Spatial Risk Indicators for Supply-Chain Management	D305	PTF32 BIG DATA	31/05/2019	30/04/2020	64	18	48	66	-
Subtotal - CTA					64	18	48	66	-
David and Lucile Packard Foundation									
Development of a Forest and Biodiversity Monitoring Tool for South West Ethiopia	S188	CRP24 WLE	28/08/2019	31/12/2020	214	2	212	214	-
Subtotal - David and Lucile Packard Foundation					214	2	212	214	-
DICTA - Dirección de Ciencia y Tecnología Agropecuaria									
Convenio de Cooperación entre la DICTA y el CIAT - Convenio II	A365	CRP13 LIVESTOCK	15/09/2018	31/01/2021	94	27	1	28	-
Subtotal - DICTA					94	27	1	28	-
Dupont Pioneer, Inc.									
Protocolo de Ensayo Biológico para las Evaluaciones del Daño en <i>Spodoptera frugiperda</i> , <i>Helicoverpa zea</i> y <i>Diatraea saccharalis</i> en Maíz Híbrido que Expresa la Proteína Cry1F	A217	NON-PORTFOLIO	01/01/2015	31/12/2021	388	299	78	377	-
Subtotal - Dupont Pioneer, Inc.					388	299	78	377	-

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Earlham Institute									
Preserving, Restoring and Managing Colombian Biodiversity through Responsible Innovation	A351	CRP13 LIVESTOCK	01/10/2017	31/12/2021	476	149	85	234	-
Subtotal - Earlham Institute					476	149	85	234	-
EC - European Commission									
LAND-Use based Mitigation for Resilient Climate Pathways - LANDMARC	D347	CRP22 CCAFS	01/07/2020	01/07/2024	156	-	13	13	-
Fostering Low Cadmium and Climate-Relevant Innovations to Enhance the Resilience and Inclusiveness of the Growing Cocoa Sectors in Colombia, Ecuador and Peru (Clima-LoCa)	S192	NON-PORTFOLIO	01/12/2019	01/12/2023	7,126	8	487	495	6
Subtotal - EC					7,282	8	500	508	6
FAO - Food and Agriculture Organization of the United Nations									
Digital Agriculture Profiles (DAP)	D304	NON-PORTFOLIO	01/05/2019	31/03/2020	4	4	-	4	-
Digital Agriculture Profiles (DAP)	D304	PTF32 BIG DATA	01/05/2019	31/03/2020	236	228	8	236	-
Research and Development of a Cambodian Climate Smart Agriculture (CSA) Country Profile (CSACP)	D310	CRP22 CCAFS	01/09/2019	31/03/2020	44	0	44	44	-
(A) The Implementation of a Web Tool for the Identification of Sites with Rainwater Harvest Potential in Central America; and for (B) The Preparation of a Feasibility Study and a Financing Proposal for the Bio-CLIMA Project (Nicaragua)	S194	NON-PORTFOLIO	01/12/2019	30/11/2020	29	1	28	29	-
(A) The Implementation of a Web Tool for the Identification of Sites with Rainwater Harvest Potential in Central America; and for (B) The Preparation of a Feasibility Study and a Financing Proposal for the Bio-CLIMA Project (Nicaragua)	S194	CRP24 WLE	01/12/2019	30/11/2020	170	-	170	170	-
Technical Support to the Implementation of AGRI-World Sources Web Tool for the Identification Sites with Rainwater Harvesting Potential in African Countries	S204	CRP24 WLE	01/12/2020	30/11/2021	196	-	-	-	-
Plan to Develop Provincial CSA Profile for KP, 13 District Climate Risk Profiles and 47 CVS Plans	D322	CRP22 CCAFS	12/12/2019	31/10/2020	174	-	174	174	-
Subtotal - FAO					853	233	424	657	-

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FEDEARROZ - Federación Nacional de Arroceros de Colombia									
Optimización del Fitomejoramiento del Arroz Integrando Técnicas Biotecnológicas y Convencionales	A340	CRP15 RICE	12/02/2018	12/02/2020	714	656	58	714	-
Desarrollo de Líneas y/o Variedades de Arroz para Colombia a través de la Colaboración entre FEDEARROZ y el Centro Internacional de Agricultura Tropical (CIAT) – Fase 2	A417	CRP15 RICE	01/03/2020	30/04/2023	940	-	85	85	-
Subtotal - FEDEARROZ					1,654	656	144	799	-
Fiduciaria La Previsora S.A.									
Implementar a través de Metodologías de Apropiación Social de la Ciencia, la Tecnología e Innovación, la Solución "Restablecimiento de la Capacidad Productiva del Cultivo de la Yuca (<i>Manihot esculenta</i> Krantz) en Suelos del Corregimiento La Libertad"	A377	CRP16 RTB	25/02/2019	25/01/2020	52	42	10	52	-
Subtotal - Fiduciaria La Previsora S.A.					52	42	10	52	-
FLAR - Fondo Latinoamericano para Arroz de Riego									
HIAAL - Híbridos de Arroz para América Latina	A132	NON-PORTFOLIO	01/07/2012	31/12/2020	2,356	1,985	274	2,259	-
Proyecto FLAR	A171	NON-PORTFOLIO	01/01/2000	31/12/2021	4,866	3,349	1,051	4,400	8
Proyecto FLAR	A171	CRP15 RICE	01/01/2000	31/12/2021	11,192	10,932	201	11,133	-
Validación de Cultivares y Manejo Agronómico de Soya para Sistemas de Rotación con Arroz en la Zona Tropical	A241	NON-PORTFOLIO	01/01/2015	31/12/2020	70	69	1	70	-
Subtotal - FLAR					18,484	16,335	1,527	17,862	8
Fondation CHIBAS-Haiti									
diri pa pè lesèk	A409	CRP15 RICE	10/05/2019	10/05/2022	216	19	21	40	-
diri pa pè lesèk	A409	NON-PORTFOLIO	10/05/2019	10/05/2022	107	-	28	28	-
Subtotal - Fondation CHIBAS-Haiti					323	19	49	68	-
France-AFD - Agence Française de Développement									
Climate Variability and Inequality in Vietnam and Indonesia	D307	CRP22 CCAFS	01/06/2019	30/11/2020	113	38	75	113	-
Subtotal - France-AFD					113	38	75	113	-

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France-CIRAD - Centre de Cooperation Internationale en Recherche Agronomique pour le Développement									
Fondos Operaciones Recursos CIRAD- Cécile Grenier	A192	CRP15 RICE	15/09/2011	31/12/2021	15	6	(6)	0	-
Fondos Operaciones Recursos CIRAD- Cécile Grenier	A192	NON-PORTFOLIO	15/09/2011	31/12/2021	75	75	-	75	-
Generation & Deployment of Genome-Edited, Nitrogen-Use-Efficient Rice Varieties–GeneRice	A342	CRP15 RICE	07/03/2018	31/12/2020	41	12	29	41	-
Breeding RTB Products for End User Preferences	A355	CRP16 RTB	10/11/2017	31/10/2022	419	93	78	170	61
Subtotal - France-CIRAD					550	186	101	286	61
France-INRA - Institut National de la Recherche Agronomique									
Coordination of International Research Cooperation on soil Carbon Sequestration in Agriculture	S158	CRP24 WLE	01/11/2017	28/02/2021	168	65	33	98	-
Subtotal - France-INRA					168	65	33	98	-
Fundación Ayuda en Acción									
Fortaleciendo la Resiliencia Climática para la Seguridad Alimentaria con Enfoque de Género e Interculturalidad con Población Indígena Lenca	D311	CRP22 CCAFS	18/06/2019	18/02/2021	112	12	72	84	-
Subtotal - Fundación Ayuda en Acción					112	12	72	84	-
Fundación Solidaridad Latinoamericana									
Multi-stakeholder Capacity Building for Jurisdictional Certification, Sustainable Landscapes and Related Policy Influencing in the Región Autónoma del Caribe Sur (RACS), Nicaragua	A317	CRP13 LIVESTOCK	01/01/2017	31/12/2020	141	131	10	141	-
DDE P1C Mesoamerica Nicaragua	A326	CRP13 LIVESTOCK	01/01/2017	31/12/2020	176	144	32	176	-
Subtotal - Fundación Solidaridad Latinoamericana					317	275	42	317	-
GCA - Global Center on Adaptation									
Improving Nutritional Status and Building Resilience to Climate Change through Sustainable Food System Investments	D344	CRP22 CCAFS	15/05/2020	15/07/2020	76	-	76	76	-
Subtotal - GCA					76	-	76	76	-

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GCDT - Global Crop Diversity Trust									
The Long-Term Conservation and Sustainable Utilization of the ex situ Collection of Bean Germplasm held by CIAT	A101	PTF33 GENE BANK	01/01/2008	31/12/2021	6,984	5,246	1,680	6,926	-
Using Bean Populations Derived from <i>P. acutifolius</i> to Advance toward Generation of New Bean Varieties and Discerning the Traits and Genetic Base Associated to Heat Tolerance	A380	CRP18 GLCD	01/01/2019	30/06/2021	349	133	175	308	-
Subtotal - GCDT					7,333	5,380	1,854	7,234	-
GCF - Green Climate Fund									
Long Term Agreement for Provision of Expert Services through GCF Communities of Practice	D336	CRP22 CCAFS	14/05/2019	31/12/2022	114	-	114	114	-
Subtotal - GCF					114	-	114	114	-
Germany-BMU - Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit									
Implementing Sustainable Agricultural and Livestock System for Simultaneous Targeting of Forest Conservation for Climate Change Mitigation (REDD+) and Peace-Building in Colombia	D289	CRP22 CCAFS	01/11/2018	31/10/2022	4,932	782	1,098	1,880	-
Implementing Sustainable Agricultural and Livestock System for Simultaneous Targeting of Forest Conservation for Climate Change Mitigation (REDD+) and Peace-Building in Colombia	D289	CRP24 WLE	01/11/2018	31/10/2022	788	209	273	482	-
Business Models to Address Drivers of Deforestation in Peru	S172	NON-PORTFOLIO	01/08/2018	31/07/2021	93	93	-	93	-
Business Models to Address Drivers of Deforestation in Peru	S172	CRP24 WLE	01/08/2018	31/07/2021	2,127	696	502	1,198	-
Subtotal - Germany-BMU					7,940	1,780	1,873	3,653	-

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Germany-GIZ - Deutsche Gesellschaft für Internationale Zusammenarbeit									
Improved Forage Grasses: Making the Case for their Integration into Humid-Sub-Humid Livestock Production Systems in Kenya and Ethiopia	A344	CRP13 LIVESTOCK	01/03/2018	28/02/2021	1,320	538	381	919	-
International Forest-Related Climate Finance Towards Climate-Resilient Dairy Production in Southern Zambia	A414	CRP13 LIVESTOCK	15/03/2020	14/03/2021	227	-	123	123	-
	A424	CRP13 LIVESTOCK	01/10/2020	30/09/2022	291	-	-	-	-
Innovative Credit & Insurance Products for Scaling Climate Resilient Agriculture in the Philippines	D306	CRP22 CCAFS	01/05/2019	31/10/2021	112	28	28	56	-
Development of Value Chain Climate Risk Profiles for Climate Adaptation	D329	CRP22 CCAFS	01/10/2019	31/03/2021	407	81	287	368	-
Scaling up Soil Carbon Enhancement Interventions for Food Security and Climate across Complex Landscapes in Kenya and Ethiopia	S151	CRP24 WLE	01/01/2017	31/12/2020	1,327	921	406	1,327	-
Programme "Supporting Colombia in the Implementation of its NDC" (NDC Policy Programme)	D330	CRP22 CCAFS	01/11/2019	31/12/2022	904	1	334	335	-
Microbes Matter: Unravelling Tradeoffs between Integrated Management Options and Microbial Functions	S173	CRP24 WLE	01/12/2018	30/06/2021	228	85	68	152	-
Soil Protection and Rehabilitation for Food Security 2020	S198	CRP24 WLE	15/03/2020	31/12/2020	135	-	135	135	-
Mekong Delta Climate Resilience Programme	D332	CRP22 CCAFS	20/11/2019	31/10/2020	53	-	53	53	-
Design of the Climate Smart Food Systems Fund	G173	CRP22 CCAFS	10/10/2020	31/03/2021	239	-	28	28	-
Climate Change and Migration Dynamics in the Philippines	D334	CRP22 CCAFS	02/12/2019	30/09/2020	136	-	121	121	-
Subtotal - Germany-GIZ					5,380	1,653	1,964	3,616	-
GGGI - Global Green Growth Institute									
Analysis of Biogas and Organic Fertilizer Production from Organic Waste in Cali	S189	NON-PORTFOLIO	01/11/2019	30/11/2020	62	-	62	62	-
Subtotal - GGGI					62	-	62	62	-

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GRET - Groupe de Recherches et d'Echanges Technologiques									
Agroecology and Safe food System Transitions (ASSET) in Southeast Asia	D348	NON-PORTFOLIO	11/05/2020	30/09/2025	345	-	22	22	-
Subtotal - GRET					345	-	22	22	-
Guyana-Ministry of Agriculture Co-operative Republic of Guyana									
Development of an Evidence-based, Gender Equitable Framework for Climate Smart Agriculture Interventions	D286	CRP22 CCAFS	01/09/2018	31/03/2021	284	223	37	260	-
Subtotal - Guyana-Ministry of Agriculture Co-operative Republic of Guyana					284	223	37	260	-
HarvestPlus									
HarvestPlus Phase III - 2016 - BLR	G134	CRP21 A4NH	01/01/2016	31/12/2018	4,316	3,423	26	3,449	102
HarvestPlus Phase IV - 2019 - BLR	G163	CRP21 A4NH	01/01/2019	31/12/2020	2,934	376	1,559	1,934	-
Subtotal - HarvestPlus					7,250	3,799	1,585	5,383	102
Heifer Project International									
CSA Datamining - HEIFER CIAT	G159	CRP22 CCAFS	01/02/2019	31/10/2020	136	38	98	136	-
Subtotal - Heifer Project International					136	38	98	136	-
HHU - Heinrich Heine University Düsseldorf									
Transformative Strategy for Controlling Rice Disease in Developing Countries, Phase II	A330	CRP15 RICE	01/10/2017	30/07/2021	703	286	180	465	-
Subtotal - HHU					703	286	180	465	-
HRNS - Hanns R. Neumann Stiftung									
Alliance for Resilient Coffee	D220	CRP22 CCAFS	01/10/2016	30/09/2020	733	501	231	733	-
Construcción Participativa de la Política de Cambio Climático para el Sector Café de Honduras	D365	CRP22 CCAFS	01/10/2020	31/07/2021	33	-	-	-	-
Subtotal - HRNS					766	501	231	733	-
ICRAF - World Agroforestry Centre									
Strategic Review and Planning for Enhancing the Livelihoods of Coffee and Pepper Smallholders in the Central Highlands of Vietnam through Improving Stakeholders' Participation in Agribusiness Led Value Chains	D325	CRP22 CCAFS	05/09/2019	30/12/2020	17	5	12	17	-
Subtotal - ICRAF					17	5	12	17	-

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ICRISAT - International Crops Research Institute for the Semi-Arid Tropics									
Malawi Seed Industry Development Project Phase II (MSIDP II)	A282	NON-PORTFOLIO	01/04/2016	30/09/2021	1,181	1,181	-	1,181	-
Malawi Seed Industry Development Project Phase II (MSIDP II)	A282	CRP18 GLCD	01/04/2016	30/09/2021	1,691	586	454	1,040	18
Accelerated Varietal Improvement and Seed Delivery of Legumes and Cereals in Africa (AVISA)	A379	CRP18 GLCD	01/11/2018	31/10/2022	5,726	695	1,089	1,785	271
USAID AVISA-Aligned Investment Implementation Plan	A422	CRP18 GLCD	01/01/2020	31/12/2021	3,267	-	1,226	1,226	-
Subtotal - ICRISAT					11,865	2,462	2,769	5,232	289
IDB - Inter-American Development Bank									
E-Kakashi: El Cerebro Agrícola de Inteligencia Artificial	A211	NON-PORTFOLIO	30/10/2018	30/10/2021	500	80	190	269	45
IDB Satellite	A421	NON-PORTFOLIO	15/08/2020	31/12/2020	70	-	70	70	-
Coordinación e Implementación de la Declaración Conjunta de Intención (DCI) para la Reducción de Emisiones Causadas por la Deforestación y la Degradación de los Bosques (REDD+)	D326	CRP22 CCAFS	20/03/2019	13/03/2022	1,138	-	466	466	-
Subtotal - IDB					1,708	80	725	805	45
IDRC - International Development Research Centre									
Generating Evidence on Gender Sensitive Climate-Smart-Agriculture to Inform Policy in Central America	G151	CRP22 CCAFS	01/03/2018	31/08/2020	345	230	115	345	-
Subtotal - IDRC					345	230	115	345	-
IDSNA Inc.									
IDS Geo Radar	A426	NON-PORTFOLIO	19/10/2020	31/12/2021	90	-	-	-	-
Subtotal - IDSNA Inc.					90	-	-	-	-

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IFAD - International Fund for Agricultural Development									
Climate-smart Dairy systems in East Africa through Improved Forage and Feeding Strategies: Enhancing Productivity and Adaptive Capacity while Mitigating Greenhouse Gas Emissions	A313	CRP13 LIVESTOCK	08/05/2017	31/12/2021	2,000	995	376	1,371	-
A common journey-Capacity Development on Climate Smart Agriculture in Central America to Strengthen Policies and Decision-Making for Climate Change Adaptation and Mitigation Actions	D228	CRP22 CCAFS	01/06/2017	31/12/2020	1,000	753	236	989	-
Latin America Coordinator - IFAD Microgrant	D324	CRP21 A4NH	13/08/2019	13/08/2020	50	0	50	50	-
Assessing Agricultural Risks through a Holistic Approach along the Value Chain	D356	CRP22 CCAFS	01/08/2020	30/08/2023	79	-	79	79	-
Provision of Climate and Social Studies Services	G155	CRP22 CCAFS	09/10/2018	31/10/2020	1,049	791	258	1,049	-
Subtotal - IFAD					4,178	2,539	999	3,538	-
IFPRI - International Food Policy Research Institute									
Improved Food and Nutrition Security and Economic Well-Being of Vulnerable Households in South Kivu	G147	CRP21 A4NH	11/01/2016	30/09/2020	862	862	-	862	-
Subtotal - IFPRI					862	862	-	862	-
IITA - International Institute of Tropical Agriculture									
Feed the Future Mozambique – Improve Seeds for better Agriculture	A264	NON-PORTFOLIO	01/11/2015	30/09/2020	654	654	-	654	-
Feed the Future Mozambique – Improve Seeds for better Agriculture	A264	CRP18 GLCD	01/11/2015	30/09/2020	200	141	59	200	-
ACAI: African Cassava Agronomy Initiative	A270	CRP16 RTB	01/01/2016	31/07/2021	420	250	50	300	-
Technologies for African Agricultural Transformation - TAAT	A346	NON-PORTFOLIO	19/02/2018	30/11/2021	645	645	-	645	-
Technologies for African Agricultural Transformation - TAAT	A346	CRP18 GLCD	19/02/2018	30/11/2021	1,607	169	392	561	-
Genetic Improvement in Cassava	A428	CRP16 RTB	01/01/2020	31/12/2021	962	-	-	-	-
Sustainable Production of Cocoa in West Africa	D270	CRP22 CCAFS	01/01/2018	31/05/2022	269	162	108	269	-
Extension of Equipment and Facilities for Increasing Seed Health Indexing throughput in CIAT-Colombia	A427	NON-PORTFOLIO	15/10/2020	31/12/2020	17	-	10	10	7

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Crop Management Efficiency: Adaptation of Promising Crop Management Technologies to Land and Production Environments in Babati, Tanzania	S121	CRP24 WLE	01/01/2013	31/12/2020	1,394	799	207	1,006	-
CGIAR Excellence in Agronomy 2030 (Incubation Phase)	S201	CRP24 WLE	01/07/2020	30/06/2022	292	-	2	2	-
Support for the Implementation of Regional Integration of Research Centers and Regional Coordination – 'L'appui a la mise en oeuvre de l'integration regionale des centres de recherche et a la coordination regionale	A388	CRP18 GLCD	07/06/2019	25/09/2021	626	91	379	470	-
Subtotal - IITA					7,086	2,911	1,207	4,117	7
ILRI - International Livestock Research Institute									
Africa RISING—Creating Climate-Smart Multifunctional Landscapes through Integrated Soil, Land and Water Management at Different Scales	S154	CRP24 WLE	01/04/2017	30/04/2020	347	227	115	342	-
Subtotal - ILRI					347	227	115	342	-
Ingredion Incorporated (formerly Corn Products International, Inc.- National Starch and Chemical Company)									
Deployment of the 2nd Generation Cassava "Waxy" Starch Varieties for the North Coast of Colombia	A371	NON-PORTFOLIO	03/01/2019	03/01/2022	1,960	545	422	967	-
Subtotal - Ingredion Incorporated (formerly Corn Products International, Inc.- National Starch and Chemical Company)					1,960	545	422	967	-
Institute of Atmospheric Physics, Chinese Academy of Sciences									
Effects of Climate and Management Practices on the Yield and Greenhouse Gas Footprint of Maize Cultivation	S182	CRP24 WLE	01/01/2019	31/12/2020	50	8	42	50	-
Subtotal - Institute of Atmospheric Physics, Chinese Academy of Sciences					50	8	42	50	-

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IRRI - International Rice Research Institute									
Nutritionally Enhanced Rice – Finishing and Delivering Golden and High Iron & Zinc Rice	A402	CRP15 RICE	01/10/2019	31/05/2021	150	23	48	71	-
Subtotal - IRRI					150	23	48	71	-
ITAD Ltd.									
Knowledge Manager of the Building Resilience and Adapting to Climate Extremes and Disasters Programme (BRACED)	D224	CRP22 CCAFS	01/04/2017	30/01/2020	218	175	43	218	-
Subtotal - ITAD Ltd.					218	175	43	218	-
IWMI - International Water Management Institute									
Gender Responsive Innovations for Soil Rehabilitation, Alternative Fuel and Agriculture for Resilient Refugee and Host Community Settlements in East Africa	S191	CRP24 WLE	05/08/2019	31/03/2022	89	-	8	8	-
Subtotal - IWMI					89	-	8	8	-
Jamaica-MICAF - Ministry of Industry, Commerce, Agriculture and Fisheries									
Capacity Building Programme to Improve Stakeholder Resilience and Adaptation to Climate Change	D350	CRP22 CCAFS	15/06/2020	18/05/2021	280	-	71	71	-
Subtotal - Jamaica-MICAF					280	-	71	71	-
Japan-JIRCAS - Japan International Research Center for Agricultural Sciences									
Quantifying the BNI-Residual Effect from <i>B. humificicola</i> on N-Recovery and N-Use Efficiency (NUE) of the Subsequent Annual Crops	A242	CRP22 CCAFS	01/06/2015	28/02/2021	123	104	18	121	-
Subtotal - Japan-JIRCAS					123	104	18	121	-
Japan-MAFF - Ministry of Agriculture, Forestry and Fisheries									
Development of Cultivation Management System to Reduce Greenhouse Gas Derived from Agriculture and its Crop Development	A349	NON-PORTFOLIO	15/05/2018	31/03/2022	24	-	24	24	-
Development of Cultivation Management System to Reduce Greenhouse Gas Derived from Agriculture and its Crop Development	A349	CRP15 RICE	15/05/2018	31/03/2022	1,045	182	160	342	-

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Development of Cultivation Management System to Reduce Greenhouse Gas Derived from Agriculture and its Crop Development	A349	CRP22 CCAFS	15/05/2018	31/03/2022	92	92	-	92	-
Subtotal - Japan-MAFF					1,161	274	184	457	-
John Deere & Company									
Supported Climate-Smart Agriculture for African Smallholder Farmers	D341	CRP22 CCAFS	01/09/2019	31/12/2021	100	-	29	29	-
Subtotal - John Deere & Company					100	-	29	29	-
John & Virginia Sall									
Future Seeds	F101	NON-PORTFOLIO	01/07/2019	31/12/2020	1,100	13	15	27	1,073
Subtotal - John & Virginia Sall					1,100	13	15	27	1,073
Kansas State University									
Service Agreement for "Feed the Future Sustainable Intensification Innovation Lab (SIIL)"	O108	NON-PORTFOLIO	01/10/2014	15/09/2019	455	455	-	455	-
Service Agreement for "Feed the Future Sustainable Intensification Innovation Lab (SIIL)"	O108	CRP18 GLCD	01/10/2014	15/09/2019	110	94	5	99	11
Subtotal - Kansas State University					565	549	5	554	11
KAUST - King Abdullah University of Science and Technology									
Genetical Genomics and the Selection of Best Allelic Combinations for Crop Improvement	A405	NON-PORTFOLIO	01/03/2020	28/02/2021	62	-	26	26	-
Subtotal - KAUST					62	-	26	26	-
Kenya-MALF - Ministry of Agriculture, Livestock and Fisheries State Department of Agriculture									
Consultancy Services to Develop Climate Risks Profiles for 14 Counties	D353	CRP22 CCAFS	26/06/2020	11/02/2021	400	-	293	293	-
Subtotal - Kenya-MALF					400	-	293	293	-
KFAS - Kuwait Foundation for the Advancement of Sciences									
PABRA Al Sumait Prize Award (Kuwait)	A423	CRP18 GLDC	01/01/2020	31/12/2024	500	-	-	-	-
Subtotal - KFAS					500	-	-	-	-

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KIT - Royal Tropical Institute									
Consortium Agreement Seed Systems Development – Enabling and Scaling Genetic Improvement and Propagation Materials	A384	CRP13 LIVESTOCK	15/03/2019	15/03/2022	351	38	94	133	-
Subtotal - KIT					351	38	94	133	-
Korea-RDA - Rural Development Administration									
Research on Drought Tolerance in Beans under Climate Change	A403	CRP18 GLCD	01/08/2020	31/07/2026	811	-	17	17	-
Subtotal - Korea-RDA					811	-	17	17	-
KU LEUVEN									
Improving the Institutional Capacity of Colombia and Ecuador to Mitigate Trade Barriers due the High Cadmium Levels in Cacao	S200	CRP24 WLE	01/09/2020	31/08/2023	101	-	-	-	-
Subtotal - KU LEUVEN					101	-	-	-	-
LIC - Livestock Improvement Corporation Limited									
Technical Support for Livestock Improvement Cooperation on a Livestock Information Vision for Ethiopia (aLIVE)	D321	CRP22 CCAFS	01/08/2019	31/05/2021	706	43	280	323	-
Subtotal - LIC					706	43	280	323	-
Maurel & Prom Colombia B.V.									
Implementación de PICSA en los Municipios que Integran el Área de Perforación Exploratoria COR-15	D294	CRP22 CCAFS	20/11/2018	20/12/2021	239	57	68	125	-
Subtotal - Maurel & Prom Colombia B.V.					239	57	68	125	-
MEDA - Mennonite Economic Development Associates of Canada									
The Adaptation and Valorization of Entrepreneurship in Irrigated Agriculture - AVENIR	D314	CRP22 CCAFS	01/04/2019	31/03/2024	3,703	134	157	291	-
The Adaptation and Valorization of Entrepreneurship in Irrigated Agriculture - AVENIR	D314	CRP24 WLE	01/04/2019	31/03/2024	216	4	16	20	-
Subtotal - MEDA					3,919	138	173	311	-
Mercon B.V.									
Environmental and Social Risk Assessment for Mercon Group's Primary Supply Chain	S202	NON-PORTFOLIO	01/07/2020	15/03/2021	70	-	39	39	-
Subtotal - Mercon B.V.					70	-	39	39	-

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Mississippi State University									
Harnessing Machine Learning to Estimate Aquaculture Production and Value Chain Performance in Bangladesh	D349	NON-PORTFOLIO	01/04/2020	30/09/2022	70	-	26	26	-
Subtotal - Mississippi State University					70	-	26	26	-
Mondelez Europe GMBH									
Landscapes for Sustainable Cocoa Supply Chains	D360	CRP22 CCAFS	12/01/2020	31/12/2024	723	-	4	4	-
Subtotal - Mondelez Europe GMBH					723	-	4	4	-
MSU - Michigan State University									
Raising Crop Response: Bidirectional Learning to Catalyze Sustainable Intensification at Multiple Scales	A287	NON-PORTFOLIO	10/01/2015	30/06/2020	111	111	-	111	-
Raising Crop Response: Bidirectional Learning to Catalyze Sustainable Intensification at Multiple Scales	A287	CRP18 GLDC	10/01/2015	30/06/2020	20	20	-	20	-
Transforming Key Productions Systems: Maize Mixed East and Southern Africa: Agroecological Intensification in Malawi through Action Research with Smallholder Farmers - 2018	A364	CRP18 GLCD	01/01/2018	31/12/2020	115	60	54	115	-
Venezuela Pathways of Recovery	A410	NON-PORTFOLIO	10/01/2019	31/12/2020	140	-	136	136	4
Subtotal - MSU					386	191	190	381	4
Netherlands-NWO - Netherlands Organisation for Scientific Research									
Seed Systems Development Enabling and Scaling Genetic Improvement and Propagation Materials', entitled 'Integrated Vegetable Seed Systems Development in Ethnic Minority Communities in Northern Vietnam for Enhanced Nutrition and Income Security'	D299	CRP21 A4NH	01/04/2019	01/07/2022	1,076	180	242	422	-
Subtotal - Netherlands-NWO					1,076	180	242	422	-
Netherlands-MoANF - Ministry of Agriculture, Nature and Food Quality									
Close Regional Nutrient Cycles for Low-Emission Agriculture	G160	CRP22 CCAFS	01/09/2018	30/09/2021	314	-	123	123	-
Subtotal - Netherlands-MoANF					314	-	123	123	-

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NIAB - The National Institute of Agricultural Botany									
GCRF-BBR: Developing a Hybrid-Bean Collection to Advance Climate-Ready Bean Breeding	A367	NON-PORTFOLIO	01/05/2018	30/04/2023	158	29	14	43	-
Bean Enhance	A416	CRP18-GLDC	01/04/2020	31/01/2022	91	-	-	-	-
Subtotal - NIAB					249	29	14	43	-
NIRSAL - Nigeria Incentive-Based Risk Sharing System for Agricultural Lending									
Risk Profiling for Agricultural Climate Change Adaptation and Mitigation Programming in Nigeria	D345	CRP22 CCAFS	17/02/2020	16/08/2020	56	-	44	44	-
Subtotal - NIRSAL					56	-	44	44	-
Others									
Various Projects		CRP's			-	-	(43)	(43)	567
Various Projects IFRS-Revaluated Fixed Assets from 2017	O116	NON-PORTFOLIO			-	(506)	83	(422)	415
Various Projects		NON-PORTFOLIO			-	-	323	325	761
Subtotal - Others					-	(506)	364	(140)	1,743
PACT									
Socio-Economic Assessment and Cocoa-Coconut Value Chain Analysis in the Philippines	D337	CRP22 CCAFS	01/02/2020	31/10/2020	90	-	90	90	-
Subtotal - PACT					90	-	90	90	-
PEPSICO, Inc.									
Climate-Resilient Agriculture/Thailand	D335	CRP22 CCAFS	07/01/2020	30/06/2023	1,097	-	149	149	-
Subtotal - PEPSICO, Inc.					1,097	-	149	149	-
Peru-MINAGRI - Ministerio de Agricultura y Riego del Perú									
Arroz de Riego en Perú Competitivo y Eficiente en el Uso de Agua mediante Agricultura Climáticamente Inteligente	D266	CRP22 CCAFS	09/02/2018	09/05/2020	200	170	30	200	-
Subtotal - Peru-MINAGRI					200	170	30	200	-

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Pontificia Universidad Javeriana									
OMICAS: Optimización Multiescala in-silico de Cultivos Agrícolas Sostenibles (Infraestructura y Validación en Arroz y Caña de Azúcar)	A378	CRP15 RICE	13/03/2019	13/03/2023	174	1	61	62	-
Subtotal - Pontificia Universidad Javeriana					174	1	61	62	-
PS Solutions									
Demonstrative Research on Agricultural IoT Platforms	A375	NON-PORTFOLIO	18/02/2019	31/03/2021	282	66	11	77	93
Subtotal - PS Solutions					282	66	11	77	93
RHUL - Royal Holloway and Bedford New College									
UKRI GCRF – Developing Combined Interventions to Address the Double Burden of Malnutrition	A415	CRP16 RTB	14/02/2020	13/02/2023	173	-	7	7	-
Subtotal - RHUL					173	-	7	7	-
Semillas del Huila S.A.									
Introgresión de la Característica Clearfield CL de una Fuente en 2 Líneas/Varietades de Semillas del Huila S.A	A390	NON-PORTFOLIO	04/06/2019	28/02/2022	136	29	57	86	-
Subtotal - Semillas del Huila S.A.					136	29	57	86	-
Semillas Papalotla S.A de C.V.									
Collaboration Agreement for Breeding, Development and Commercialization of Tropical Forage Grasses - PAPALOTLA	A366	CRP13 LIVESTOCK	01/01/2018	31/12/2037	2,700	264	243	507	-
Subtotal - Semillas Papalotla S.A de C.V.					2,700	264	243	507	-
SLU - Swedish University of Agricultural Sciences									
Transformational Climate-Smart Options for Sustainable Agriculture and Resilience on Smallholder Farms in Areas with Coarse-Textured Soils	S184	CRP24 WLE	30/05/2019	31/12/2021	254	43	58	101	-
Solution for Increasing Farm System Resilience and Carbon Sinks on Sandy Soils	S196	CRP24 WLE	01/11/2019	30/04/2022	188	-	81	81	-
Subtotal - SLU					442	43	139	182	-

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SNV - Netherlands Development Organisation									
Implementation of Terra-i for near Real Time Monitoring of Forests in Lac Duong District, Lam Dong Province	D328	CRP12 FTA	06/12/2019	31/07/2020	35	-	35	35	-
Subtotal - SNV					35	-	35	35	-
Swisscontact - The Swiss Foundation for Technical Cooperation									
Rural Market Opportunities in the Gulf of Fonseca, Honduras	D263	CRP23 PIM	01/01/2018	30/11/2021	510	276	81	356	-
Subtotal - Swisscontact - The Swiss Foundation for Technical Cooperation					510	276	81	356	-
Swiss-FOAG - Federal Office for Agriculture									
Sustainable Food System Country Profiles for Low- and Middle-Income Regions	D331	CRP21 A4NH	01/12/2019	31/12/2021	1,027	-	427	427	-
Subtotal - Swiss-FOAG					1,027	-	427	427	-
Switzerland-SDC - Swiss Agency for Development and Cooperation									
Improving Food Security, Nutrition, Incomes, Natural Resource base and Gender Equity for better Livelihoods of Smallholder Households in Sub-Saharan Africa	A201	NON-PORTFOLIO	01/01/2015	31/12/2021	7,071	7,071	-	7,071	-
Improving Food Security, Nutrition, Incomes, Natural Resource base and Gender Equity for better Livelihoods of Smallholder Households in Sub-Saharan Africa	A201	CRP18 GLCD	01/01/2015	31/12/2021	4,929	2,390	2,018	4,408	-
Implementación de la Plataforma Agua de Honduras a la Región de Desarrollo 13	S190	CRP24 WLE	04/11/2019	28/02/2021	200	5	132	137	-
Subtotal - Switzerland-SDC					12,200	9,466	2,150	11,616	-
Syngenta Foundation for Sustainable Agriculture									
Effectiveness of Seed Dressing Technologies in Boosting Crop Production in Kenya	A394	CRP18 GLCD	01/11/2018	31/03/2020	20	5	12	17	-
Subtotal - Syngenta Foundation for Sustainable Agriculture					20	5	12	17	-
Syngenta S.A.									
Protocolo para el Monitoreo de la Susceptibilidad de las Plagas Blanco de la Tecnología Bt11 de Syngenta S.A. en Cuatro Zonas Agroecológicas en Colombia	A331	NON-PORTFOLIO	08/11/2017	31/12/2020	107	81	23	104	-
Subtotal - Syngenta S.A.					107	81	23	104	-

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TaiwanICDF - International Cooperation and Development Fund									
Research on Adjustment Measures for Climate Change in Upland Rice Project	S171	CRP22 CCAFS	01/09/2018	31/08/2020	144	71	73	144	-
Subtotal - TaiwanICDF					144	71	73	144	-
TechnoServe									
Maximizando Oportunidades en Café y Cacao en las Américas ("Maximizing Opportunities in Coffee and Cacao in the Americas," or MOCCA)	D295	NON-PORTFOLIO	29/01/2019	30/06/2023	424	219	102	321	-
Subtotal - TechnoServe					424	219	102	321	-
The Regents of the University of Michigan									
Leveraging Existing Global Data and Insights into the Policy Process to Accelerate Progress toward Achieving Sustainable Diets in the Global South	D242	CRP22 CCAFS	01/05/2017	31/12/2020	12	12	-	12	-
Leveraging Existing Global Data and Insights into the Policy Process to Accelerate Progress toward Achieving Sustainable Diets in the Global South	D242	CRP21 A4NH	01/05/2017	31/12/2020	213	174	39	213	-
Subtotal - The Regents of the University of Michigan					225	186	39	225	-
TNC - The Nature Conservancy									
Building National Capacity for Provision of Agricultural Climate Services in Honduras	D285	CRP22 CCAFS	11/09/2018	30/06/2021	590	236	248	484	-
Subtotal - TNC					590	236	248	484	-
Uganda-NARO - The National Agricultural Research Organisation									
Scale up Supply of Precooked Beans for Food and Nutrition Security by Leveraging on Public-Private Partnerships in Kenya and Uganda	A381	CRP18 GLCD	01/12/2018	31/03/2021	135	44	50	94	-
Enhancing the Nutrition and Health of Smallholder Farmers in East Africa through Increased Productivity of Biofortified Common Bean and Improved Postharvest Handling	A387	CRP18 GLCD	31/05/2019	21/12/2021	15	-	16	16	-
Subtotal - Uganda-NARO					150	44	66	110	-

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UNDP - United Nations Development Programme									
Regional Project for Strengthening the Cotton Sector in the Lower Shire and Zambezi Basins	A396	NON-PORTFOLIO	09/09/2019	31/07/2020	115	20	96	116	-
Evaluation of the National Climate Change Action Plan (NCCAP) with Focus on the Food Security Pillar	D338	CRP22 CCAFS	07/01/2020	15/03/2021	127	-	78	78	-
Subtotal - UNDP					242	20	174	194	-
UNEP - United Nations Environment Programme									
Initiative for Climate Action Transparency - Adaptation	D351	CRP22 CCAFS	01/07/2020	30/09/2021	280	-	54	54	-
Subtotal - UNEP					280	-	54	54	-
United Kingdom-British Embassy in Colombia									
AgriTech Catalyst Colombia	D276	PTF32 BIG DATA	02/04/2018	02/04/2021	191	84	8	92	-
Subtotal - United Kingdom-British Embassy in Colombia					191	84	8	92	-
United Kingdom-Met Office									
Enhancing Climate Information Services for Agriculture and Disaster Risk Reduction in Rwanda	G152	CRP22 CCAFS	01/07/2018	31/03/2021	663	460	121	580	-
Subtotal - United Kingdom-Met Office					663	460	121	580	-
Universidad Nacional de Colombia									
Desarrollo de Tecnologías Innovadoras para el Manejo Integrado de Plagas y Enfermedades Limitantes de Plátano y Banano en el Valle del Cauca	A220	CRP16 RTB	01/03/2015	31/01/2020	479	479	-	479	-
Desarrollo de Tecnologías Innovadoras para el Manejo Integrado de Plagas y Enfermedades Limitantes de Plátano y Banano en el Valle del Cauca	A220	NON-PORTFOLIO	01/03/2015	31/01/2020	117	100	10	110	6
Incremento de la Competitividad Sostenible en la Agricultura de Ladera en todo el Departamento de Valle del Cauca, Occidente	D225	CRP23 PIM	01/07/2017	04/01/2020	397	397	-	397	-
Subtotal - Universidad Nacional de Colombia					993	976	10	986	6

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University of Bern, Centre for Development and Environment - CDE									
Feminization, Agricultural Transition and Rural Employment: Social and Political Conditions of Asset Building in the Context of Export-Led Agriculture (FATE)	A338	NON-PORTFOLIO	01/07/2017	31/03/2021	81	81	-	81	-
Feminization, Agricultural Transition and Rural Employment: Social and Political Conditions of Asset Building in the Context of Export-Led Agriculture (FATE)	A338	CRP18 GLCD	01/07/2017	31/03/2021	280	82	57	139	-
Subtotal - University of Bern, Centre for Development and Environment					361	163	57	220	-
University of Bristol									
BioSmart Livestock Farming in Colombia: Assessing Impacts on Biodiversity and their Effects on Silvo-Pastoral Adoption	S174	NON-PORTFOLIO	01/07/2018	30/09/2021	104	7	26	33	-
BioSmart Livestock Farming in Colombia: Assessing Impacts on Biodiversity and their Effects on Silvo-Pastoral Adoption	S174	CRP24 WLE	01/07/2018	30/09/2021	17	17	-	17	-
Subtotal - University of Bristol					121	24	26	49	-
University of Copenhagen									
Improved Business through Seasonal Forecasting for Coffee Systems in Vietnam	D288	CRP22 CCAFS	03/09/2018	29/01/2022	276	226	38	264	-
Subtotal - University of Copenhagen					276	226	38	264	-
University of Georgia									
Harnessing Food Demand Systems for Improved Nutrition in Sub-Saharan Africa	A347	NON-PORTFOLIO	06/11/2017	31/12/2020	41	41	-	41	-
Harnessing Food Demand Systems for Improved Nutrition in Sub-Saharan Africa	A347	CRP18 GLCD	06/11/2017	31/12/2020	177	45	17	62	-
Subtotal - The Board of Regents of the University System of Georgia by and on behalf of the University of Georgia					218	86	17	103	-
University of Greenwich									
African Cassava Whitefly Phase II	A383	CRP16 RTB	21/11/2018	31/10/2022	800	115	190	305	-
Subtotal - University of Greenwich					800	115	190	305	-

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University of Nottingham									
High throughput Phenotyping of Novel Root Traits for Early Stage Root Bulking in Cassava using an Aeroponic Imaging Platform	A321	NON-PORTFOLIO	01/05/2017	30/04/2020	149	117	32	149	-
Subtotal - University of Nottingham					149	117	32	149	-
University of Queensland									
Demand-Led Plant Variety Design for Emerging Markets in Africa	A399	CRP18 GLCD	01/01/2019	31/12/2021	325	-	71	71	-
Improving Maize-based Farming Systems on Sloping Lands in Vietnam and Lao PDR	D227	NON-PORTFOLIO	01/01/2017	30/06/2021	91	43	19	62	-
Subtotal - University of Queensland					416	43	90	133	-
University of Reading									
Bean Breeding for Adaptation to a Changing Climate and Post-Conflict Colombia (BBACO)	A382	CRP18 GLCD	01/04/2019	30/09/2021	27	2	6	8	-
Subtotal - University of Reading					27	2	6	8	-
USAID - United States Agency for International Development									
Research Initiative on Sustainable Agriculture and Natural Resources Management in Africa	D359	CRP22 CCAFS	01/11/2020	30/04/2023	1,598	-	14	14	-
SERVIR Amazonia	S175	CRP12 FTA	21/12/2018	20/12/2023	9,923	1,459	1,504	2,963	-
Subtotal - USAID					11,521	1,459	1,518	2,977	-
USDA - United States Department of Agriculture									
Cocoa Cadmium Reduction via Gene Editing	A369	NON-PORTFOLIO	17/09/2018	31/05/2021	250	91	109	200	-
Cacao Farm Enhancement	S187	NON-PORTFOLIO	23/09/2019	31/05/2021	394	57	182	239	-
Cacao Soil, Water & Germplasm Research	S163	CRP24 WLE	01/06/2018	31/12/2020	311	266	45	311	-
Subtotal - USDA					955	414	335	749	-
Virginia Tech-Virginia Polytechnic Institute and State University									
Impact Assessment of Technological Innovation and Dissemination under the Consortium for Unfavorable Rice Environments (CURE)	A404	CRP15 RICE	01/11/2019	31/03/2022	75	-	43	43	-
Subtotal - Virginia Tech-Virginia Polytechnic Institute and State University					75	-	43	43	-

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VITO - Vlaamse Instelling voor Technologisch Onderzoek									
PMR Colombia: Review, Update and Consolidation of GHG Emissions Scenarios	D346	CRP22 CCAFS	25/03/2020	15/12/2020	13	-	13	13	-
Subtotal - VITO					13	-	13	13	-
Wageningen University									
Increasing Fruit and Vegetables Intake of Low-Income Populations in Vietnam and Nigeria through Food System Innovations	D291	CRP21 A4NH	20/06/2018	31/08/2021	301	215	80	295	-
Upscaling CSA with Small-Scale Food Producers Organised via VSLAs: Financing for Adoption, Behavioural Change and Resilience in Rural Iringa Region, Tanzania	D297	CRP22 CCAFS	01/01/2017	31/12/2020	69	35	25	60	-
Subtotal - Wageningen University					370	249	105	354	-
WMO - World Meteorological Organization									
Applying Seasonal Climate Forecasting and Innovative Insurance Solutions to Climate Risk Management in the Agriculture Sector in South-East Asia	D284	CRP22 CCAFS	16/08/2018	31/12/2022	3,262	733	743	1,476	-
Subtotal - WMO					3,262	733	743	1,476	-
World Bank									
Improving Pasture Management	A376	CRP13 LIVESTOCK	04/02/2019	30/06/2021	35	35	-	35	-
Improving Pasture Management	A376	CRP22 CCAFS	04/02/2019	30/06/2021	129	15	52	68	-
Preparation of a Climate Smart Agricultural Investment Plan for the Operationalization of NDCS in Burkina Faso	D316	CRP22 CCAFS	01/08/2019	30/05/2020	243	120	123	243	-
Development of Nutrition Smart Agriculture Country Profile for Guatemala	D339	NON-PORTFOLIO	20/12/2019	30/06/2020	32	-	32	32	-
CSA Country Profiles of Chad and Indonesia	D340	CRP22 CCAFS	28/01/2020	15/12/2020	135	-	135	135	-
Jordan Partnership for Market Readiness project Preparation of a Climate Smart Agriculture Strategy	D342	CRP22 CCAFS	03/02/2020	31/12/2020	161	-	161	161	-
Scaling Soil Organic Carbon (SOC)	G174	CRP22 CCAFS	26/11/2020	31/03/2021	40	-	18	18	-
Subtotal - World Bank					775	170	522	692	-

Centro Internacional de Agricultura Tropical (CIAT)
Schedule of Grants Pledges and Expenses
 For the year ended as of December 31, 2020
 (expressed in thousands of U.S. dollars)

Donor and Program Agreements	Agreement code	CRP	Starting date	Ending date	Grant pledged	Expenditures prior years	Expenditures 2020	Total expenditures	Deferred depreciation - Fixed assets
World Food Programme									
Strengthening the Capacity of National Agricultural Research Systems in Central America to Enhance the Resilience and Food Security and Nutrition of Vulnerable Populations	A430	NON-PORTFOLIO	09/11/2020	31/12/2022	275	-	-	-	-
Mejoramiento de la Seguridad Alimentaria y Nutricional y los Servicios Climáticos en Honduras	D358	NON-PORTFOLIO	12/11/2020	31/08/2021	65	-	6	6	-
Philippines Climate and Food Security Analysis Agreement Covering the Reimbursable Loan of Mr. Läderach between CIAT and WFP Phase 2	D361	NON-PORTFOLIO	16/10/2020	15/03/2021	67	-	8	8	-
Long Term Agreement WFP	G168	CRP22 CCAFS	09/03/2020	31/12/2020	50	-	50	50	-
	G169	CRP22 CCAFS	31/05/2020	31/05/2023	355	-	36	36	-
Subtotal - World Food Programme					812	-	100	100	-
WRI - World Resources Institute									
Towards Large-Scale Decision Support Systems for Farmers	G142	PTF32 BIG DATA	01/08/2018	31/03/2020	86	67	19	86	-
Subtotal - WRI					86	67	19	86	-
Yara Colombia S.A.									
Determinación de la Eficiencia en el Uso del Nitrógeno (UEN) por Principales Pasturas Forrajeras de Trópico Bajo, en Respuesta a Diferentes Fertilizantes Nitrogenados	A354	CRP13 LIVESTOCK	26/07/2018	26/07/2020	70	37	34	70	-
Subtotal - Yara Colombia S.A.					70	37	34	70	-
Zambia-Ministry of Agriculture									
Climate Vulnerability Assessment for Enhanced Smallholder Agribusiness Promotion Programme	D320	CRP22 CCAFS	15/07/2019	30/04/2020	80	56	24	80	-
Subtotal - Zambia-Ministry of Agriculture					80	56	24	80	-
Total Bilateral					175,649	71,105	34,418	105,524	6,667
Total Restricted Funding					729,264	531,826	79,911	611,736	8,182

Centro Internacional de Agricultura Tropical (CIAT)
Schedule of Property, Plant, and Equipment
For the years ended as of December 31, 2020 and December 2019
(expressed in thousands of U.S. dollars)

Concept	Unrestricted - Center Funds							Restricted Projects							Bearer plants	Grant total
	Building and land	Laboratory equipment	Computer equipment	Vehicles	Other equipment	Assets in process and advances	Total	Building and land	Laboratory equipment	Computer equipment	Vehicles	Other equipment	Assets in process and advances	Total		
Costs																
Balance as of January 1, 2019	36,018	3,698	1,057	5,038	3,266	2,131	51,208	126	3,523	150	743	968	3,287	8,797	326	60,331
Additions	-	70	140	309	369	2,606	3,494	-	104	21	85	310	497	1,017	75	4,586
Disposal	(1,111)	(25)	(16)	(189)	-	-	(1,341)						-	-	-	(1,341)
Transfers	-	-	-	-	-	(246)	(246)						-	-	-	(246)
Balance as of December 31, 2019	34,907	3,743	1,181	5,158	3,635	4,491	53,115	126	3,627	171	828	1,278	3,784	9,814	401	63,330
Additions	-	54	234	270	234	1,990	2,782	-	272	2	-	137	621	1,032	81	3,895
Disposal	-	(243)	(198)	(578)	(96)	-	(1,115)			(88)	(33)	(8)	-	(129)		(1,244)
Transfers						(1)	(1)							-		(1)
Balance as of December 31, 2020	34,907	3,554	1,217	4,850	3,773	6,480	54,781	126	3,899	85	795	1,407	4,405	10,717	482	65,980
Accumulated depreciation																
Balance as of January 1, 2019	5,118	1,728	442	1,645	1,242	-	10,175	12	909	103	275	131	-	1,430	226	11,831
Additions	1,019	387	229	370	339		2,344	3	354	22	96	100		575	38	2,957
Disposal	(115)	(21)	(14)	(140)			(290)							-	-	(290)
Balance as of December 31, 2019	6,022	2,094	657	1,875	1,581	-	12,229	15	1,263	125	371	231	-	2,005	264	14,498
Additions	1,009	347	226	348	347		2,277	3	371	21	88	129		612	37	2,926
Disposal		(240)	(198)	(311)	(96)		(845)			(88)	(24)	(1)		(113)		(958)
Balance as of December 31, 2020	7,031	2,201	685	1,912	1,832	-	13,661	18	1,634	58	435	359	-	2,504	301	16,466
Net book value																
Balance as of December 31, 2019	28,885	1,649	524	3,283	2,054	4,491	40,886	111	2,364	46	457	1,047	3,784	7,809	137	48,832
Balance as of December 31, 2020	27,876	1,353	532	2,938	1,941	6,480	41,120	108	2,265	27	360	1,048	4,405	8,213	181	49,514

Centro Internacional de Agricultura Tropical (CIAT)
Schedule of Financial Indicators: Indirect Costs Rate & Center Reserves

For the years ended as of December 31, 2020 and December 2019
(expressed in thousands of U.S. dollars)

Indirect costs rate	2020	2019
Indirect operating expenses		
General and administration expenses	8,074	9,066
Total indirect costs (A)	8,074	9,066
Direct operating expenses		
Research	47,482	52,049
Collaborators/Partnerships non-CGIAR Centers	12,014	11,467
Total direct expenses (excluding CGIAR collaboration costs) (B)	59,496	63,516
Indirect (A) / direct costs (B)	13.6%	14.3%

CIAT reserves	2020	2019
Computation of daily cost for days of reserves		
Total expenses	80,325	86,170
Less CGIAR collaboration costs	12,755	13,588
Less depreciation costs	2,890	2,920
Center expenses	64,680	69,662
Daily costs	177	191
CIAT reserves excluding investments on fixed assets and IFRS transition	26,052	24,750
Number of days of operating reserves	147	130

Centro Internacional de Agricultura Tropical (CIAT)

CRP/Platform – Expenditure Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

CRP 12 - Forests, Trees and Agroforestry (FTA)

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	79	-	623	-	702
CGIAR collaboration costs	-	-	-	-	-	-
Other collaboration costs	-	-	-	463	-	463
Supplies and services	-	16	-	244	-	260
Operational travel	-	-	-	26	-	26
Depreciation	-	-	-	-	-	-
Cost sharing percentage	-	-	-	30	-	30
Subtotal - Direct costs	-	95	-	1,386	-	1,481
Indirect costs	-	12	-	166	-	178
Total - Costs	-	108	-	1,552	-	1,660
Deferred depreciation	-	-	-	-	-	-
Grant Total - All costs	-	108	-	1,552	-	1,660

(1) Includes the PPA and MARLO.

CRP 13 - Livestock

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	1,191	2	536	-	1,729
CGIAR collaboration costs	-	-	-	117	-	117
Other collaboration costs	-	10	-	258	-	268
Supplies and services	-	714	74	506	-	1,294
Operational travel	-	41	12	17	-	70
Depreciation	5	-	2	0	-	2
Cost sharing percentage	-	-	2	27	-	29
Subtotal - Direct costs	5	1,956.4	92	1,460	-	3,508
Indirect costs	-	263	12	146	-	422
Total - Costs	5	2,220	104	1,607	-	3,930
Deferred depreciation	(5)	-	(2)	31	-	29
Grant total - All costs	-	2,220	102	1,638	-	3,959

(1) Includes the PPA and MARLO.

CRP 14 - Maize

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	18	-	-	-	18
CGIAR collaboration costs	-	-	-	-	-	-
Other collaboration costs	-	-	-	-	-	-
Supplies and services	-	17	-	-	-	17
Operational travel	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Cost sharing percentage	-	-	-	-	-	-
Subtotal - Direct costs	-	35	-	-	-	35
Indirect costs	-	5	-	-	-	5
Total - Costs	-	40	-	-	-	40
Deferred depreciation	-	-	-	-	-	-
Grant total - All costs	-	40	-	-	-	40

(1) MARLO funds.

Centro Internacional de Agricultura Tropical (CIAT)

CRP/Platform – Expenditure Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

CRP 15 - Rice

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	605	-	526	32	1,163
CGIAR collaboration costs	-	-	-	-	-	-
Other collaboration costs	-	-	-	65	-	65
Supplies and services	-	390	-	361	19	770
Operational travel	-	-	-	28	-	28
Depreciation	1	-	-	87	-	87
Cost sharing percentage	-	-	-	17	-	17
Subtotal - Direct costs	1	995	-	1,085	51	2,130
Indirect costs	-	129	-	101	-	230
Total - Costs	1	1,124	-	1,187	51	2,361
Deferred depreciation	(1)	-	-	(76)	-	(76)
Grant total - All costs	-	1,124	-	1,110	51	2,285

(1) Includes MARLO funds.

CRP 16 - Roots, Tubers and Bananas (RTB)

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	1,356	254	344	-	1,955
CGIAR collaboration costs	-	-	-	-	-	-
Other collaboration costs	-	8	146	-	3	157
Supplies and services	-	932	173	316	4	1,425
Operational travel	-	25	21	30	-	76
Depreciation	3	1	5	9	-	15
Cost sharing percentage	-	-	14	14	-	28
Subtotal - Direct costs	3	2,322	613	713	7	3,655
Indirect costs	-	303	77	80	-	460
Total - Costs	3	2,625	690	793	7	4,115
Deferred depreciation	(3)	6	14	(6)	-	14
Grant total - All costs	-	2,632	704	788	7	4,129

(1) Includes Earmarked, Non-Earmarked, Scaling Funds, PMO, and FL.

CRP 17 - Wheat

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	18	-	-	-	18
CGIAR collaboration costs	-	-	-	-	-	-
Other collaboration costs	-	-	-	-	-	-
Supplies and services	-	17	-	-	-	17
Operational travel	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Cost sharing percentage	-	-	-	-	-	-
Subtotal - Direct costs	-	35	-	-	-	35
Indirect costs	-	5	-	-	-	5
Total - Costs	-	40	-	-	-	40
Deferred depreciation	-	-	-	-	-	-
Grant total - All costs	-	40	-	-	-	40

(1) MARLO funds.

Centro Internacional de Agricultura Tropical (CIAT)

CRP/Platform – Expenditure Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

CRP 18 - Grain Legumes and Dryland Cereals

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2	Window 3	Bilateral	Center funds	
Personnel costs	-	305	10	3,354	-	3,669
CGIAR collaboration costs	-	-	-	-	-	-
Other collaboration costs	-	-	2,102	1,016	-	3,118
Supplies and services	-	136	15	2,508	-	2,659
Operational travel	-	1	-	258	-	259
Depreciation	-	-	2	22	-	24
Cost sharing percentage	-	-	40	88	-	128
Subtotal - Direct costs	-	442	2,168	7,245	-	9,856
Indirect costs	-	59	241	893	-	1,193
Total - Costs	-	501	2,409	8,138	-	11,048
Deferred depreciation	-	13	(2)	221	-	232
Grant total - All costs	-	514	2,407	8,359	-	11,281

CRP 21 - Agriculture for Nutrition and Health (A4NH)

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	433	2,718	1,116	-	4,266
CGIAR collaboration costs	-	-	-	65	-	65
Other collaboration costs	-	-	43	31	-	74
Supplies and services	-	144	1,361	804	-	2,309
Operational travel	-	5	46	121	-	172
Depreciation	-	-	61	26	-	87
Cost sharing percentage	-	-	-	12	-	12
Subtotal - Direct costs	-	581	4,229	2,175	-	6,985
Indirect costs	-	76	551	248	-	875
Total - Costs	-	657	4,779	2,423	-	7,859
Deferred depreciation	-	-	(20)	(26)	-	(47)
Grant total - All costs	-	657	4,759	2,396	-	7,813

(1) Includes the PPA, MARLO, and Hplus A4NH.

CRP 22 - Climate Change, Agriculture and Food Security (CCAFS)

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2 (1)	Windows 1 & 2 (1,2)	Window 3	Bilateral	Center funds	
Personnel costs	-	1,700	262	3,525	-	5,487
CGIAR collaboration costs	-	-	924	335	-	1,259
Other collaboration costs	-	2,317	308	1,033	-	3,658
Supplies and services	-	1,162	191	2,919	-	4,272
Operational travel	-	42	9	146	-	197
Depreciation	2	-	-	1	-	1
Cost sharing percentage	-	15	26	151	-	192
Subtotal - Direct costs	2	5,236	1,720	8,110	-	15,066
Indirect costs	-	1,368	73	790	-	2,231
Total - Costs	2	6,604	1,793	8,900	-	17,297
Deferred depreciation	(2)	-	-	(1)	-	(1)
Grant total - All costs	-	6,604	1,793	8,899	-	17,296

(1) Figures under CIAT correspond to the expenses of CIAT in its role as Participating Center and as Hosting Center of some CCAFS Units. The CCAFS units hosted are Flagship Leaders 1, 2, 3 & 4, Regional Program Leader Latin America, Gender & Social Inclusion Leader, and Program Management Unit.

(2) Figures under CIAT also include the expenses of Non-CGIAR Program Participants. These are Columbia University, University of Vermont, Utrecht University, Wageningen University, LEEDS, CARE, UNIQUE, and IIRR.

Centro Internacional de Agricultura Tropical (CIAT)

CRP/Platform – Expenditure Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

CRP 23 - Policies, Institutions and Markets (PIM)

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	350	-	55	-	405
CGIAR collaboration costs	-	-	-	-	-	-
Other collaboration costs	-	-	-	-	-	-
Supplies and services	-	157	-	14	-	171
Operational travel	-	5	-	2	-	7
Depreciation	-	-	-	3	-	3
Cost sharing percentage	-	-	-	2	-	2
Subtotal - Direct costs	-	511	-	76	-	587
Indirect costs	-	67	-	8	-	75
Total - Costs	-	578	-	84	-	662
Deferred depreciation	-	-	-	(3)	-	(3)
Grant total - All costs	-	578	-	81	-	660

(1) Includes the PPA and MARLO.

CRP 24 - Water, Land and Ecosystems (WLE)

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	467	34	1,184	-	1,685
CGIAR collaboration costs	-	-	-	35	-	35
Other collaboration costs	-	-	-	613	-	613
Supplies and services	-	186	13	804	-	1,003
Operational travel	-	2	1	55	-	58
Depreciation	-	-	-	-	-	-
Cost sharing percentage	-	-	-	46	-	46
Subtotal - Direct costs	-	654	48	2,737	-	3,439
Indirect costs	-	85	5	248	-	338
Total - Costs	-	739	54	2,985	-	3,778
Deferred depreciation	-	-	-	-	-	-
Grant total - All costs	-	739	54	2,985	-	3,778

(1) Includes the PPA and MARLO.

Platform 31 - Excellence in Breeding (EiB)

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	-	-	-	-	-
CGIAR collaboration costs	-	-	-	-	-	-
Other collaboration costs	-	-	-	-	-	-
Supplies and services	-	18	-	-	-	18
Operational travel	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Cost sharing percentage	-	-	-	-	-	-
Subtotal - Direct costs	-	18	-	-	-	18
Indirect costs	-	2	-	-	-	2
Total - Costs	-	20	-	-	-	20
Deferred depreciation	-	-	-	-	-	-
Grant total - All costs	-	20	-	-	-	20

(1) MARLO funds.

Centro Internacional de Agricultura Tropical (CIAT)

CRP/Platform – Expenditure Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

Platform 32 - Big Data

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	
Personnel costs	-	606	232	20	-	858
CGIAR collaboration costs	-	-	212	-	-	212
Other collaboration costs	-	322	235	26	-	583
Supplies and services	-	932	203	24	-	1,159
Operational travel	-	34	-	1	-	35
Depreciation	-	-	-	-	-	-
Cost sharing percentage	-	-	20	2	-	22
Subtotal - Direct costs	-	1,895	902	73	-	2,870
Indirect costs	-	344	112	9	-	465
Total - Costs	-	2,239	1,014	82	-	3,335
Deferred depreciation	-	-	-	-	-	-
Grant total - All costs	-	2,239	1,014	82	-	3,335

(1) Includes the PPA and MARLO.

Platform 33 - Genebanks

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2	Window 3	Bilateral	Center funds	
Personnel costs	-	416	-	1,173	-	1,589
CGIAR collaboration costs	-	-	-	-	-	-
Other collaboration costs	-	-	-	-	-	-
Supplies and services	-	973	-	312	-	1,285
Operational travel	-	6	-	2	-	8
Depreciation	56	67	-	-	-	67
Cost sharing percentage	-	34	-	-	-	34
Subtotal - Direct costs	56	1,496	-	1,487	-	2,983
Indirect costs	-	185	-	193	-	378
Total - Costs	56	1,681	-	1,680	-	3,361
Deferred depreciation	(56)	(38)	-	-	-	(38)
Grant total - All costs	-	1,643	-	1,680	-	3,323

CRP's consolidation

Expenses by natural classification	Phase 1	Phase 2				Total
	Windows 1 & 2	Windows 1 & 2	Window 3	Bilateral	Center funds	
Personnel costs	-	7,544	3,512	12,456	32	23,543
CGIAR collaboration costs	-	-	1,136	552	-	1,688
Other collaboration costs	-	2,657	2,834	3,505	3	8,999
Supplies and services	-	5,794	2,030	8,812	23	16,658
Operational travel	-	161	89	686	-	936
Depreciation	67	68	69	148	-	286
Cost sharing percentage	-	49	101	389	-	539
Subtotal - Direct costs	67	16,272	9,772	26,547	57	52,648
Indirect costs	-	2,904	1,071	2,883	-	6,858
Total - Costs	67	19,176	10,843	29,430	57	59,506
Deferred depreciation	(64)	13	(8)	138	-	142
Grant total - All costs	3	19,189	10,835	29,568	57	59,648

Centro Internacional de Agricultura Tropical (CIAT)

CRP/Platform – Expenditure Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

Non-Portfolio (98)

Expenses by natural classification	Windows 1 & 2	Window 3	Bilateral	Center funds	Total
Personnel costs	-	518	2,235	7,596	10,349
CGIAR collaboration costs	-	-	46	-	46
Other collaboration costs	-	2,749	257	8	3,014
Supplies and services	23	713	1,573	(2,051)	258
Operational travel	-	12	63	121	196
Depreciation	-	1	258	2,277	2,536
Cost sharing percentage	-	78	75	37	190
Subtotal - Direct costs	23	4,071	4,507	7,988	16,589
Indirect costs	3	308	489	(7,658)	(6,858)
Total - Costs	26	4,379	4,996	330	9,731
Deferred depreciation	-	(1)	338	-	337
Grant total - All costs	26	4,378	5,334	330	10,068

Centro Internacional de Agricultura Tropical (CIAT)
CRP Funding Report

For the year ended as of December 31, 2020
(expressed in thousands of U.S. dollars)

CRP 12 - Forests, Trees and Agroforestry (FTA)

Description	Phase 1	Phase 2
Opening balance	-	-
Cash receipts from other Centers (1)	-	68
Less: Disbursements (1)	-	108
Closing balance	-	(40)

(1) Includes the PPA and MARLO.

CRP 13 - Livestock

Description	Phase 1	Phase 2
Opening balance	-	(978)
Cash receipts from other Centers (1)	-	1,957
Less: Disbursements (1)	-	2,220
Closing balance	-	(1,241)

(1) Includes the PPA and MARLO.

CRP 14 - Maize

Description	Phase 1	Phase 2
Opening balance	-	(1)
Cash receipts from other Centers (1)	-	40
Less: Disbursements (1)	-	40
Closing balance	-	-

(1) MARLO funds.

CRP 15 - Rice

Description	Phase 1	Phase 2
Opening balance	-	(331)
Add: Cash receipts from Lead Center (1)	-	952
Less: Disbursements (1)	-	1,124
Closing balance	-	(502)

(1) Includes MARLO funds.

Centro Internacional de Agricultura Tropical (CIAT)

CRP Funding Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

CRP 16 - Roots, Tubers and Bananas (RTB)

Description	Phase 1	Phase 2
Opening balance	-	(32)
Add: Cash receipts from Lead Center (1)	-	2,159
Less: Disbursements (1)	-	2,632
Closing balance	-	(505)

(1) Includes Earmarked, Non-Earmarked, Scaling Funds, PMO, and FL.

CRP 17 - Wheat

Description	Phase 1	Phase 2
Opening balance	-	1
Add: Cash receipts from Lead Center (1)	-	40
Less: Disbursements (1)	-	40
Closing balance	-	-

(1) MARLO funds.

CRP 18 - Grain Legumes and Dryland Cereals

Description	Phase 1	Phase 2
Opening balance	-	(1,120)
Add: Cash receipts from Lead Center (1)	-	1,633
Less: Disbursements (1)	-	514
Closing balance	-	-

(1) MARLO funds.

CRP 21 - Agriculture for Nutrition and Health (A4NH)

Description	Phase 1	Phase 2
Opening balance	-	12
Add: Cash receipts from Lead Center (1)	-	610
Less: Disbursements (1)	-	657
Closing balance	-	(35)

(1) Includes the PPA, MARLO, and Hplus A4NH

Centro Internacional de Agricultura Tropical (CIAT)

CRP Funding Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

CRP 22 - Climate Change, Agriculture and Food Security (CCAFS)

Description	Phase 1	Phase 2
Opening balance (1)	-	2,319
Add: Cash receipts from Lead Center (1)	-	9,530
Less: Disbursements (1)	-	6,604
Closing balance	-	5,245

(1) Figures under CIAT correspond to the expenses of CIAT in its role as Participating Center and as Hosting Center of some CCAFS Units. The CCAFS units hosted are Flagship Leaders 1, 2, 3 & 4, Regional Program Leader Latin America, Gender & Social Inclusion Leader, and Program Management Unit.

CRP 23 - Policies, Institutions and Markets (PIM)

Description	Phase 1	Phase 2
Opening balance	-	-
Add: Cash receipts from Lead Center (1)	-	234
Less: Disbursements (1)	-	578
Closing balance	-	(344)

(1) Includes the PPA and MARLO.

CRP 24 - Water, Land and Ecosystems (WLE)

Description	Phase 1	Phase 2
Opening balance (1)	-	(304)
Add: Cash receipts from Lead Center (1)	-	1,075
Less: Disbursements (1)	-	739
Closing balance	-	31

(1) Includes the PPA and MARLO.

Platform 31 - Excellence in Breeding (EiB)

Description	Phase 1	Phase 2
Opening balance	-	-
Add: Cash receipts from Lead Center (1)	-	20
Less: Disbursements (1)	-	20
Closing balance	-	-

(1) MARLO funds.

Centro Internacional de Agricultura Tropical (CIAT)
CRP Funding Report
 For the year ended as of December 31, 2020
 (expressed in thousands of U.S. dollars)

Platform 32 - Big Data

Description	Phase 1	Phase 2
Opening balance	-	-
Add: Cash receipts from Lead Center	-	2,239
Less: Disbursements	-	2,239
Closing balance	-	-

Platform 33 - Genebank

Description	Phase 1	Phase 2
Opening balance	-	(484)
Add: Cash receipts from Lead Center	-	1,722
Less: Disbursements	-	1,643
Closing balance	-	(405)

Centro Internacional de Agricultura Tropical (CIAT)
CRP 22 CCAFS – Expenditure Report
 For the year ended as of December 31, 2020
 (expressed in thousands of U.S. dollars)

Expenses by natural classification	Phase I Carryover - Windows 1 & 2	Phase II - Windows 1 & 2 (1)	Window 3	Bilateral	Center funds	Total
Personnel costs	-	1,700	262	3,525	-	5,487
CGIAR collaboration costs	-	8,108	924	335	-	9,367
Other collaboration costs	-	2,317	308	1,033	-	3,658
Supplies and services	-	1,162	191	2,919	-	4,272
Operational travel	-	42	9	146	-	197
Depreciation	2	-	-	1	-	3
Cost sharing percentage	-	15	26	151	-	192
Subtotal - Direct costs	2	13,344	1,720	8,110	-	23,176
Indirect costs	-	1,368	73	790	-	2,231
Total costs	2	14,712	1,793	8,900	-	25,407
Deferred depreciation	(2)	-	-	(1)	-	(3)
Grand total - All costs	-	14,712	1,793	8,899	-	25,404

Details by CGIAR Program participant

Program participant	Phase II - Windows 1 & 2
AfricaRice	40
Biodiversity International	425
CIFOR	30
CIMMYT	1,101
CIP	138
ICARDA	48
ICRISAT	1,794
IFPRI	-
IITA	583
ILRI	1,719
IRRI	892
IWMI	368
World Agroforestry (ICRAF)	832
WorldFish	138
Grand total - All costs	8,108

(1) Most of CGIAR registered 2020 expenditure are based on final financial reports and Comfort Letters. For year 2021, cumulative differences since 2017 against Center's Audited Financial Statements will be reflected in this exhibit.

Centro Internacional de Agricultura Tropical (CIAT)
CCAFS – Funding Report

For the year ended as of December 31, 2020
(expressed in thousands of U.S. dollars)

Description	Phase 2 - Windows 1 & 2
Opening balance	2,416
Add: Cash receipts from Lead Center	19,345
<u>Details of cash receipts</u>	
Concept	Date
	USD
SMO 2019 1st Disbursement	10-Feb-20 25
SMO 2020 2nd Disbursement	20-Feb-20 2,850
SMO 2020 3rd Disbursement	26-Mar-20 931
SMO 2020 4th Disbursement	7-Apr-20 180
SMO 2020 5th Disbursement	5-May-20 1,508
SMO 2020 6th Disbursement	15-May-20 1,413
SMO 2020 7th Disbursement	24-Jun-20 874
SMO 2020 8th Disbursement	5-Aug-20 863
SMO 2020 9th Disbursement	14-Oct-20 6,468
SMO 2020 10th Disbursement	20-Nov-20 4,214
SMO 2020 11st Disbursement	28-Dec-20 20
Less: Disbursements	19,219
<u>Details of disbursements</u>	
AfricaRice	75
Bioversity International	436
CIAT (1)(2)	9,530
CIFOR	57
CIMMYT	2,048
CIP	172
ICARDA	51
ICRISAT	1,293
IFPRI	479
IITA	1,200
ILRI	1,691
IRRI	926
IWMI	428
World Agroforestry (ICRAF)	692
WorldFish	142
Closing balance	2,542

(1) Figures under CIAT correspond to the W1W2 budgets allocated and funded in 2020 under CIAT in its role as Participating Center and as Hosting Center of some CCAFS Units. The CCAFS units hosted are Flagship Leaders 1, 2, 3 & 4, Regional Program Leader Latin America, Gender & Social Inclusion Leader, and Program Management Unit.

(2) Figures under CIAT also include the disbursements made to Non-CGIAR Program Participants. These are Columbia University, University of Vermont, Utrecht University, Wageningen University, LEEDS, CARE, UNIQUE Forestry & Land Use, and IIRR.

Centro Internacional de Agricultura Tropical (CIAT)
CGIAR Platform for Big Data in Agriculture – Expenditure Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

Expenses by natural classification	Phase 2				Total
	Windows 1 & 2	Window 3	Bilateral	Center funds	
Personnel costs	606	232	20	-	858
CGIAR collaboration costs	2,913	212	-	-	3,125
Other collaboration costs	322	235	26	-	583
Supplies and services	932	203	24	-	1,159
Operational travel	34	-	1	-	35
Depreciation	-	-	-	-	-
Cost sharing percentage	-	20	2	-	22
Subtotal - Direct costs	4,808	902	73	-	5,783
Indirect costs	344	112	9	-	465
Total - Costs	5,152	1,014	82	-	6,248
Deferred depreciation	-	-	-	-	-
Grand total - All costs	5,152	1,014	82	-	6,248

CGIAR Platform for Big Data in Agriculture – Funding Report

For the year ended as of December 31, 2020

(expressed in thousands of U.S. dollars)

Description	Phase 2	Executed by partners
	Windows 1 & 2	
Opening balance	3,757	-
Add: Cash receipts from Lead Center	4,322	-
Less: Disbursements	6,423	
AfricaRice	13	-
Bioversity	284	158
CIAT	2,239	2,239
CIFOR	29	-
CIMMYT	231	198
CIP	230	180
ICARDA	26	11
ICRISAT	223	110
IFPRI	1,385	1,248
IITA	43	13
ILRI	71	6
IRRI	30	-
IWMI	122	76
World Agroforestry (ICRAF)	20	2
WorldFish	186	140
SMO (SPIA-Funds)	1,292	772
Closing balance/Total expenditures	1,656	5,152

Inter-American Development Bank
E-Kakashi: El Cerebro Agrícola de la Inteligencia Artificial
 From January 1 to December 31, 2020
 (expressed in thousands of U.S. dollars)

Contract No.: ATN/ME-17001-CO
Grant amount: US\$500,000
Grant period: October 30, 2018 to October 30, 2021

Items	Approved budget	Expenses			Budget balance
		Cumulative expenditures to Dec-2019	Expenditures Jan-2020 to Dec-2020	Total expenditures	
Component I: Pilot of "e-kakashi" solution in the field	250	129	62	191	59
Activity 1.1: Pilot planning and launch	37	9	9	18	19
Activity 1.2: Installation of "e-kakashi" devices	50	50	-	50	-
Activity 1.3: Data collection	-	-	-	-	-
Activity 1.4: Information collection in the fields	-	-	-	-	-
Activity 1.5: Scientific analysis	-	-	-	-	-
Activity 1.6: Workshops with producers	10	0	0	0	10
Activity 1.7: Preparation and adjustment of prescription (customized "recipe")	-	-	-	-	-
Subject matter expert	153	70	53	123	30
Component II: Business development planning	200	-	123	123	77
Activity 2.1: Business model design	-	-	-	-	-
Activity 2.2: Customization of application for a major scale	100	-	100	100	-
Activity 2.3: Digitalization of production diary	75	-	23	23	52
Activity 2.4: Implementation of the recipe to the field (10 producers) utilizing the customized/developed application	-	-	-	-	-
Subject matter expert	25	-	-	-	25
Component III: Knowledge management and dissemination	25	-	-	-	25
Activity 3.1: Production of marketing materials	-	-	-	-	-
Activity 3.2: Marketing activities in Colombia	-	-	-	-	-
Activity 3.3: Marketing activities in LAC	-	-	-	-	-
Subject matter expert	25	-	-	-	25
Supervision Component	25	-	-	-	25
Total IDB	500	129	185	314	186

Balance income and expenses

Funds received from IDB:		405
June 24, 2019	101	
April 6, 2020	196	
November 16, 2020	109	
Less: Actual expenses		314
Oct. 30, 2018 to Dec. 31, 2019	129	
Jan. 1, 2020 to Dec. 31, 2020	185	
Balance to Dec. 31, 2020		91

We certify that all expenditures registered in this report have been financed by IDB.

Acronyms and Abbreviations

A4NH	Agriculture for Nutrition and Health
AATF	African Agricultural Technology Foundation
ABC	Activity Base Costing
ACIAR	Australian Centre for International Agricultural Research
ADB	Asian Development Bank
AFD	Agence Française de Développement [<i>French Development Agency</i>]
AFRC	Audit, Finance and Risk Committee
Africa RISING	Africa Research in Sustainable Intensification for the Next Generation
AfricaRice	Africa Rice Center
AGROSAVIA	Corporación Colombiana de Investigación Agropecuaria [<i>Colombian Corporation for Agricultural Research</i>]
ASPAC	Alliance Strategy and Program Advisory Council
BAR-DA	Bureau of Agricultural Research-Department of Agriculture, Philippines
BBSRC	Biotechnology and Biological Sciences Research Council, UK
BMGF	Bill & Melinda Gates Foundation, USA
BMU	Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit [<i>Federal Ministry for the Environment, Nature Conservation and Nuclear Safety, Germany</i>]
BoT	Board of Trustees
CAAS	Chinese Academy of Agricultural Sciences
CARE	Cooperative for Assistance and Relief Everywhere, Inc.
CATAS	Chinese Academy of Tropical Agricultural Sciences
CCAFS	Climate Change, Agriculture and Food Security
CDE	Centre for Development and Environment, Switzerland
CI	Conservation International
CIAT	Centro Internacional de Agricultura Tropical [<i>International Center for Tropical Agriculture</i>]
CIFOR	Center for International Forestry Research, Indonesia
CIMMYT	Centro Internacional de Mejoramiento de Maíz y Trigo [<i>International Maize and Wheat Improvement Center, Mexico</i>]
CIP	Centro Internacional de la Papa [<i>International Potato Center, Peru</i>]
CIRAD	Centre de Coopération Internationale en Recherche Agronomique pour le Développement [<i>French Agricultural Research Centre for International Development, France</i>]
CLAC	Coordinadora Latinoamericana y del Caribe de Pequeños Productores y Trabajadores de Comercio Justo [<i>Latin American and Caribbean Network of Fair Trade Small Producers and Workers</i>]
COACOL	Compañía Agrícola SAS [<i>Agricultural Company SAS</i>]
COP	Colombian Peso
CRECIAT	CIAT Employee Fund
CRP	CGIAR Research Program
CRS	Catholic Relief Services, USA
CSM	Contractual service margin

CSP	Cost sharing percent
CTA	Technical Centre for Agricultural and Rural Cooperation
CURE	Consortium for Unfavorable Rice Environments
DARE	Department of Agricultural Research and Education, India
DFATD	Department of Foreign Affairs, Trade and Development, Canada
DICTA	Dirección de Ciencia y Tecnología Agropecuaria [<i>Directorate of Agricultural Science and Technology, Honduras</i>]
EC	European Commission
ECL	Expected credit loss
EiB	Excellence in Breeding
EIR	Effective interest rate
Embrapa	Empresa Brasileira de Pesquisa Agropecuária [<i>Brazilian Agricultural Research Corporation</i>]
ExCO	Executive Committee
FAO	Food and Agriculture Organization of the United Nations
FEDEARROZ	Federación Nacional de Arroceros [<i>National Federation of Rice Growers, Colombia</i>]
FLAR	Fondo Latinoamericano para Arroz de Riego [<i>Latin American Fund for Irrigated Rice</i>]
FOAG	Federal Office for Agriculture, Switzerland
FONTAGRO	Fondo Regional de Tecnología Agropecuaria [<i>Regional Fund for Agricultural Technology</i>]
FTA	Forests, Trees and Agroforestry
GCA	Global Center on Adaptation
GCDT	Global Crop Diversity Trust
GCF	Green Climate Fund
GGGI	Global Green Growth Institute
GIZ	Deutsche Gesellschaft für Internationale Zusammenarbeit [<i>German Agency for International Cooperation, Germany</i>]
GRET	Groupe de Recherches et d'Echanges Technologiques [<i>Group for Research and Technology Exchanges</i>]
GRISP	Global Rice Science Partnership
HHU	Heinrich Heine University Düsseldorf, Germany
HQ	Headquarters
HRNS	Hanns R. Neumann Stiftung, Germany
IAS	International Accounting Standards
IASB	International Accounting Standards Board
ICARDA	International Center for Agricultural Research in the Dry Areas
ICRAF	World Agroforestry Centre
ICRISAT	International Crops Research Institute for the Semi-Arid Tropics, India
IDB	Inter-American Development Bank, USA
IDRC	International Development Research Centre
IFAD	International Fund for Agricultural Development, Italy
IFPRI	International Food Policy Research Institute, USA

IFRS	International Financial Reporting Standards
IFRSIC	International Financial Reporting Standards Interpretations Committee
IITA	International Institute of Tropical Agriculture, Nigeria
ILRI	International Livestock Research Institute
INRA	Institut National de la Recherche Agronomique [<i>National Institute of Agricultural Research, France</i>]
IRRI	International Rice Research Institute
ISO	International Organization for Standardization
IWMI	International Water Management Institute, Sri Lanka
JIRCAS	Japan International Research Center for Agricultural Sciences
KAUST	King Abdullah University of Science and Technology (Kingdom of Saudi Arabia)
KFAS	Kuwait Foundation for the Advancement of Sciences
KIT	Royal Tropical Institute, the Netherlands
LANDMARC	LAND-use based MitigAtion for Resilient Climate pathways
LIC	Livestock Improvement Corporation Limited
LSHTM	London School of Hygiene & Tropical Medicine
MADR	Ministerio de Agricultura y Desarrollo Rural [<i>Ministry of Agriculture and Rural Development, Colombia</i>]
MAFF	Ministry of Agriculture, Forestry and Fisheries, Japan
MALF	Ministry of Agriculture, Livestock and Fisheries State Department of Agriculture, Kenya
MARLO	Managing Agricultural Research for Learning and Outcomes
MEDA	Mennonite Economic Development Associates, Canada
Met Office	Meteorological Office
MICAF	Ministry of Industry, Commerce, Agriculture and Fisheries, Jamaica
MINAGRI	Ministerio de Agricultura y Riego del Perú [<i>Ministry of Agriculture and Irrigation, Peru</i>]
MoANF	Ministry of Agriculture, Nature and Food Quality, the Netherlands
MoU	Memorandum of Understanding
MSU	Michigan State University, USA
NARO	National Agricultural Research Organisation, Uganda
NIAB	National Institute of Agricultural Botany, UK
NIRSAL	Nigeria Incentive-Based Risk Sharing System for Agricultural Lending
NRS	Nationally Recruited Staff
NWO	Netherlands Organisation for Scientific Research
OCI	Other comprehensive income
PCCB	Program Coordination and Capacity Building
PIM	Policies, Institutions and Markets
PMOs	Project Monitoring Officers
PPA	Program Participant Agreement
PTF	Platform
RDA	Rural Development Administration (Korea)
RHUL	Royal Holloway and Bedford New College, UK
RTB	Roots, Tubers and Bananas

SDC	Swiss Agency for Development and Cooperation
SDGs	Sustainable Development Goals
SIIIL	Sustainable Intensification Innovation Lab, USA
SLU	Swedish University of Agricultural Sciences
SMAF	Small Farmers Climate Adaptation Fund
SNV	Netherlands Development Organisation
SOA	Society of Actuaries
TAAT	Technologies for African Agricultural Transformation
TaiwanICDF	International Cooperation and Development Fund
TAMU	Texas A&M University, USA
TNC	The Nature Conservancy, USA
UNAG-ESTELI	Unión Nacional de Agricultores y Ganaderos de Nicaragua [<i>National Union of Farmers and Ranchers, Nicaragua</i>]
UNDP	United Nations Development Programme
UNEP	United Nations Environment Programme
USAID	United States Agency for International Development
USD	U.S. dollar
USDA	United States Department of Agriculture
UTEC	Universidad de Ingeniería y Tecnología, Perú [<i>University of Engineering and Technology, Peru</i>]
VITO	Vlaamse Instelling voor Technologisch Onderzoek [<i>Flemish Institute for Technological Research</i>]
WCF	World Cocoa Foundation
WFP	World Food Programme
WLE	Water, Land and Ecosystems
WMO	World Meteorological Organization, Switzerland
WRI	World Resources Institute



Alliance



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