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Report of Board of Control.

THIRTY-SIXTH ANNUAL REPORT

OF THE

AUDITOR OF STATE

OF THE STATE OF IOWA

ON

INSURANCE
OTHER THAN LIFE.

1905

VOLUME I.

B. F. CARROLL

AUDITOR OF STATE.

Compiled from annual statements, for the year ending December 31, 1904.

DES MOINES:
BERNARD MURPHY, STATE PRINTER
1905

REPORT OF AUDITOR.

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE.
DES MOINES, IOWA, March 18, 1905.

HON. ALBERT B. CUMMINS, Governor of Iowa.

SIR,—In compliance with the provisions of section 1720 of the Code, I have the honor to submit herewith for your consideration, Part One (1) of the Thirty-sixth Annual Insurance Report, showing the business transacted in Iowa, by authorized companies, for the year ending December 31, 1904.

COMPANIES OTHER THAN LIFE.

The following tables set forth the kind and number of insurance companies and associations, other than life, transacting business in this State:

CHAPTER 4 COMPANIES.

The number of companies operating under the provisions of Chapter 4, Title IX of the Code are as follows:

Fire insurance.....	111
Accident	1
Accident and employers' liability.....	3
Accident and health.....	3
Accident, health and employers' liability.....	4
Burglary.....	2
Credit.....	1
Fidelity.....	1
Fidelity and surety.....	6
Fidelity, surety and burglary.....	4
Plate glass.....	4
Steam boiler.....	1-141

The 111 fire insurance companies enumerated in the above table may be classified as follows:

Iowa joint stock companies.....	13
Iowa mutual companies.....	4
Non-Iowa stock companies.....	71
Non-Iowa mutual companies.....	1
United States branches foreign insurance companies.....	22-111

CHAPTER 5 ASSOCIATIONS.

Mutual assessment associations operating under the provisions of Chapter 5, Title IX of the Code, are as follows:

Fire insurance (county mutuals).....	154
Fire insurance (state mutuals).....	20
Tornado insurance (exclusively).....	2
Hail insurance (exclusively).....	12
Plate glass insurance (exclusively).....	1-189

The following table shows risks written and losses paid by fire insurance companies (joint stock and mutuals) during the preceding ten years:

Year.	Risks Written.	Losses Paid.
1895	\$ 229,840,550.00	\$ 1,838,720.44
1896	233,851,398.00	1,704,402.18
1897	209,187,497.00	1,555,562.55
1898	260,965,716.00	1,697,283.24
1899	301,016,403.91	2,175,852.21
1900	286,572,008.72	1,977,423.49
1901	311,695,076.86	2,652,707.37
1902	335,471,272.68	2,428,994.40
1903	339,420,684.96	2,533,965.40
1904	355,595,094.33	2,245,432.71

The table given below shows the risks written and losses paid in Iowa by state and county mutual assessment associations; also risks in force on December 31st, for each of the preceding ten years:

Year.	Risks Written.	Losses Paid.	Risks in Force.
1895	\$ 45,646,852.65	\$ 294,416.28	\$ 146,703,881.83
1896	46,721,162.80	427,765.97	167,871,128.23
1897	48,950,639.16	514,839.29	190,466,908.61
1898	59,501,843.75	449,617.40	206,031,212.09
1899	83,823,698.00	509,462.89	265,404,013.00
1900	80,133,014.00	524,817.34	294,785,739.00
1901	91,253,782.00	438,962.43	325,894,895.00
1902	108,855,936.00	734,506.92	367,391,165.00
1903	106,112,296.00	908,413.69	395,698,481.00
1904	103,311,175.00	679,148.14	413,673,040.00

TABLE SHOWING IOWA BUSINESS IN 1904.

	Risks Written in 1904.	Premiums Received in 1904.	Losses Paid in 1904.
Iowa fire companies (not including Chapter 5 associations).....	\$ 106,189,458.80	\$ 2,323,815.96	\$ 839,390.64
Non-Iowa fire insurance companies.....	212,937,532.22	2,791,685.14	1,144,415.61
Foreign fire companies.....	36,438,073.22	525,973.62	261,826.46
State mutual assessment fire associations.....	27,992,405.00	397,009.85	208,939.13
County mutual assessment fire associations.....	46,294,538.00	550,878.90	390,995.41
Totals.....	\$ 429,852,007.33	\$ 6,588,862.67	\$ 2,845,567.25
State mutual (tornado exclusively).....	25,002,449.00	53,015.71	10,334.47
State mutual (hail exclusively).....	3,203,608.00	186,966.42	67,914.89
State mutual (plate glass).....	128,175.00	2,248.75	964.24
Grand totals.....	\$ 458,876,239.33	\$ 6,830,198.55	\$ 2,924,730.85

COMPANIES OTHER THAN FIRE, DOING CASUALTY, FIDELITY OR SURETY BUSINESS.

The table given below shows the risks written, premiums received and losses paid in Iowa by insurance companies transacting burglary, casualty, employe's liability, fidelity, plate glass or surety insurance during the year 1904:

Risks written.....	863,433,218.96
Premiums received.....	401,500.17
Losses paid.....	140,358.60

The table given below exhibits the fees received from insurance companies and associations by this department, and turned into the state treasury for the preceding ten years:

1895.....	\$ 34,367.00
1896.....	84,215.00
1897.....	36,391.00
1898.....	40,297.00
1899.....	44,362.75
1900.....	45,679.25
1901.....	48,207.50
1902.....	45,008.25
1903.....	44,732.40
1904.....	50,389.21—\$ 423,589.96

Taxes paid into the State treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office:

1895.....	\$124,829.31
1896.....	124,129.12
1897.....	122,436.72
1898.....	147,541.02
1899.....	156,927.07
1900.....	185,092.77
1901.....	197,074.70
1902.....	224,567.96
1903.....	251,086.76
1904.....	267,326.62—\$1,801,011.45

Total amount of insurance examination fees collected and paid into the State treasury, for the year 1904, \$2,001.71.

COMPANIES ADMITTED TO IOWA FROM DECEMBER 31, 1903, TO DECEMBER 31, 1904.

FIRE COMPANIES, STOCK.

Name.	Location.	Date of Admission.	Paid up Capital Stock.
Assurance Company of America.....	New York, N. Y.	Mar. 1, 1904	\$ 400,000
Columbia Fire Insurance Company.....	Omaha, Neb.	Apr. 19, 1904	200,000
Federal Insurance Company.....	Jersey City, N. J.	June 14, 1904	500,000
German Fire Insurance Company.....	Pittsburg, Pa.	Mar. 1, 1904	200,000
Home Fire and Marine Insurance Company.....	San Francisco, Cal.	Apr. 13, 1904	300,000
Insurance Company of the State of Illinois.....	Rockford, Ill.	Aug. 27, 1904	200,000
Northwestern Fire and Marine Insurance Co.....	Minneapolis, Minn.	Sept. 7, 1904	200,000
North German Fire Insurance Company.....	New York, N. Y.	Mar. 11, 1904	200,000
Security Fire Insurance Company.....	Baltimore, Md.	Oct. 3, 1904	200,000
Standard Fire Insurance Company.....	Keokuk, Iowa	Mar. 1, 1904	25,000

CASUALTY COMPANY, STOCK.

Name.	Location.	Date of Admission.	Paid up Capital Stock.
Casualty Company of America.....	New York, N. Y. . .	Sept. 26, 1904	\$ 500,000
Federal Union Security Company.....	Indianapolis, Ind. .	Feb. 15, 1904	250,000
*U. S. Branch, General Accident Assurance Corporation (Ltd.), of Perth, Scotland.....	Philadelphia, Pa. . .	Nov. 28, 1904	None in U.S.
North American Accident Insurance Company	Chicago, Ill.	Mar. 1, 1904	100,000

*This company did not ask for a renewal of its certificate of authority for the ensuing insurance year.

ASSESSMENT ASSOCIATIONS AUTHORIZED TO DO BUSINESS IN IOWA FROM DECEMBER 31, 1903, TO DECEMBER 31, 1904.

Name.	Location.	Date of Admission.
Iowa Farmers Protective Mutual Hail Insurance Ass'n	Des Moines, Iowa . .	May 27, 1904

INCREASE OF CAPITAL.

The Hawkeye Insurance Company of Des Moines, and the Iowa Home Insurance Company of Dubuque, increased their paid up capital to \$100,000 each.

CHANGES AND CONSOLIDATIONS.

The Farmers Live Stock Mutual Insurance Association of Perry, Iowa, changed its principal place of business to Des Moines, Iowa.

The Machinery Mutual Insurance Association of Waterloo, Iowa, changed its name to the Western Mutual Fire Insurance Association.

The Mutual Windstorm Insurance Association of Iowa, and the Farm Property Mutual Insurance Association, both of Des Moines, have consolidated in accordance with the provisions of Chapter 58, Acts of the Thirtieth General Assembly, under the name of Farm Property Mutual Insurance Association of Iowa.

The Western Underwriters Association (Incorporated) of Chicago, Illinois, has changed its corporate name to the German National Insurance Company, of Chicago, Illinois.

INSURANCE COMPANIES WITHDRAWN OR CEASED DOING BUSINESS IN IOWA DURING THE YEAR 1904.

The Farmers Mutual Hail Association of Elkhorn, Shelby County, notified the department that it had ceased doing busi-

ness, and its officers also filed a sworn statement in this office to the effect that all outstanding claims against the association have been paid.

The United States Branch, Manchester Assurance Company of Manchester, England, reinsured its outstanding risks in the United States Branch, Atlas Assurance Company, Limited, of England, and did not request a renewal of its certificate of authority to do business in this State.

The City Trust, Safe Deposit and Surety Company of Philadelphia, Pennsylvania, was not an applicant for renewal of its certificate of authority.

The Alliance Hail and Cyclone Insurance Company of Austin, Minnesota, which for several years has been licensed to do a hail insurance business in this State, did not file its annual statement as of December 31, 1904, and is not now authorized to to transact business in Iowa.

GENERAL REMARKS.

The losses paid by fire, tornado and hail insurance companies in the State of Iowa during the year 1904, are considerably less than those paid during the year 1903, as will be seen by the following comparative table:

	Losses Paid in 1903.	Losses Paid in 1904.
Iowa fire insurance companies.....	\$ 885,613.42	\$ 889,390.64
Non-Iowa fire insurance companies.....	1,350,008.33	1,144,413.61
Foreign fire insurance companies.....	297,778.65	261,826.40
State mutual assessment associations.....	192,279.14	208,999.10
County mutual assessment associations.....	413,909.78	390,905.41
Mutual tornado associations (state).....	94,145.68	10,334.47
Mutual hail associations (state).....	207,583.10	67,914.89
Totals.....	\$ 3,441,888.04	\$ 2,923,816.61

Had it not been for the very destructive fire which visited Sioux City during the month of December last, the year 1904 would have been an exceedingly good one so far as Iowa fire losses were concerned. This fire, occurring as it did so near the end of the year, made the excess of losses incurred over those paid considerably larger than usual.

None of the Iowa companies was heavily involved in this fire, and the losses sustained by outside companies were, as a rule, so well distributed that not the least embarrassment has resulted to any authorized company.

NEEDED LEGISLATION.

I have but few suggestions to make as to changes in the laws with reference to insurance other than life.

STATE ASSOCIATIONS.

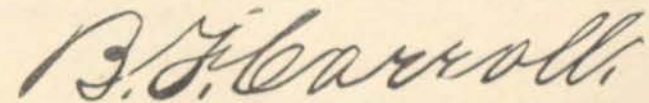
There seems to be a growing sentiment among the managers of State assessment mutual insurance associations that the provisions of Chapter 5, Title IX of the Code, are not sufficiently comprehensive to meet all of the necessities which arise in the management of the affairs of such associations. I concur in this belief, and think that the legislature might profitably consider the provisions of this chapter with a view to extending them. I do not deem it advisable at this time to point out what changes should be made, except to suggest that it would seem from the very nature of the hail insurance business—the extreme probability of exceeding heavy losses in one year and very light losses in another, and the constantly changing membership of these associations—it might be well to enact a separate chapter for the regulation of hail insurance. Some of our neighboring states have done this, and I am advised, with reasonably satisfactory results.

UNIFORM POLICY.

There is also a growing sentiment in favor of a uniform policy to be used by Chapter 4, mutual and stock fire insurance companies. I, likewise, concur in the belief that such a policy is needed. There is now in use in the State a large number of forms of policies, and the forms most generally used are, perhaps, farthest out of harmony with some of the recently enacted laws of the State. The law requires that certain provisions must be contained in every policy of insurance of the kind herein mentioned. These the auditor can, and it is his duty to require every company to provide for in its policies; but there is doubt as to his right to make other requirements in this respect. Efforts have been made, repeatedly, by the department, not only during this, but former administrations, to secure the adoption of a uniform policy, but each time that a new form has been prepared, it has resulted not in displacing other policies, but in adding one more to the list already in use. The legislature meets and enacts new laws or modifies the old ones, but it does

not seem to have clothed any officer of the State with authority to require policies of insurance in use to be re-formed so as to comply with the provisions of the new enactments. While no company would likely attempt to enforce the provisions of a policy contrary to the laws of the State, if called into court, yet the assured may be wronged in an adjustment of losses by reason of the provisions of a policy not in accordance with law. Not only is this true, but many policy forms are unnecessarily complex and might well be simplified without injury either to the companies or the assured. There are, moreover, from a business standpoint, the best of reasons why a uniform fire insurance policy is desirable. In my judgment, one or two things should be done—power to approve the forms of policies should be lodged with the insurance department or with a commission consisting of proper officers of the State, or the legislature should take the matter into its own hands and adopt a standard form of policy. A standard fire insurance policy has been adopted by a number of other states, notably New York, where such a policy has been in use for many years, with, I am advised, very satisfactory results. I believe the better plan would be for the legislature to prescribe a standard form to be used by all fire insurance companies doing business in this State.

Respectfully Submitted,



Auditor of State.

PART I.

CONTAINING

Annual statements of Fire and Casualty Insurance Companies, made to and filed with the Auditor of State in 1905.

Statistical tables, exhibiting the condition and business of all insurance companies, other than Life, transacting business in Iowa in 1904, and filing annual statements in 1905.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. S. CLARKE. Vice President, J. G. GARDNER.
Secretary, L. E. ELLIS. Superintendent of Agencies, G. A. HOLLAND.

[Incorporated, July 1, 1889. Commenced business, July 1, 1889.]

Home office, Fifth and Locust streets, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for.	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year..	308,814.92

Income.

Gross premiums	\$ 118,418.78
Deduct reinsurance, rebate, abatement and return premiums.	12,179.82
Total premiums (other than perpetuals).....	\$ 106,238.96
Interest.....	196.82
From all other sources:	
Bills receivable, \$20.70; expense, \$400.35; discount, \$25.50..	446.55
Total income.....	\$ 106,882.33

Disbursements.

Gross amount paid for losses (including \$6,075.18 occurring in previous years).....	\$ 42,862.43
Deduct amount received for reinsurance in other companies...	5,116.11
Net amount paid for losses.....	\$ 37,746.32
Commissions or brokerage	24,342.58
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	18,057.25
Rents.....	835.00
All other taxes, licenses and insurance department fees.....	1,071.75

All other disbursements:

Road expense, \$2,735.04; attorney fees, \$739.03; court costs, \$76.22; collection costs, \$185.87; advertising, \$88.77; printing and supplies, \$1,897.95; postage, \$1,871.84; miscellaneous, \$1,891.58.....	\$ 9,436.30
Total disbursements.....	\$ 90,989.20

Ledger Assets.

Cash in company's office, \$1,471.53; deposited in bank, \$20,671.31. \$	22,142.84
Agents' balances representing business written subsequent to October 1, 1904, secured.....	3,921.10
Agents' balances representing business written prior to October 1, 1904, unsecured.....	328.55
Bills receivable.....	378.73
Bills receivable, taken for fire risks (not due).....	284,260.16
Total ledger assets.....	\$ 311,031.38

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October, 1, 1904.....	\$ 328.55
Total admitted assets.....	\$ 310,702.83

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses estimated. \$	3,850.40
Gross claims for losses resisted.....	950.00
Net amount of unpaid losses and claims.....	\$ 4,800.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$18,156.60; unearned premiums (40 per cent).....	5,262.64
Gross premiums (less reinsurance) and suspended risks, \$46,686.19, received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$567,434.41; unearned premiums (40 per cent).....	226,973.76
Total unearned premiums as computed above.....	232,236.40
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, commissions, brokerage and other charges due or to become due to agents and brokers.....	1,406.12
Total amount of all liabilities except capital.....	\$ 238,442.92
Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	47,259.91
Surplus as regards policy holders.....	72,259.91
Total liabilities.....	\$ 310,702.83

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 17,363,917.92	\$ 629,557.45
Written or renewed during the year.....	5,077,456.09	155,685.91
Total.....	\$ 22,341,374.01	\$ 785,243.36
Deduct those expired and marked off as terminated.....	4,346,482.98	149,833.12
In force at end of the year.....	\$ 17,994,891.03	\$ 635,410.24
Deduct amount reinsured.....	647,647.91	8,133.04
Net amount in force.....	\$ 17,347,243.12	\$ 627,277.20

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$10,000.

What amount of installment notes is owned and now held by the company?

Answer—About 85 per cent of bills receivable.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount?

Answer—No.

Total amount of the company's stock owned by the directors at par value.

Answer—\$100,000.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 5,077,456.09
Gross amount of premiums received.....	155,685.91
Losses paid (net).....	37,246.32
Losses incurred.....	35,980.61

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ATLAS MUTUAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. K. MOLLER, Vice-President, B. C. BOWMAN
Secretary, W. M. WILKINSON.

[Incorporated, June 23, 1892. Commenced business, August 1, 1892.]

Home office, 804 to 808 Equitable Building, Sixth Avenue and Locust Street, Des Moines.

Income.

Gross premiums received in cash, without deductions (including \$3,931.62 premiums of previous years.)	\$ 45,325.34
Deduct reinsurance, rebate, abatement and return premiums.	10,659.96
Net cash received for premiums	\$ 34,665.38
Bills and notes received during the year for premiums and still remaining unpaid	\$ 2,241.75
Received from interest, \$797.16; reinsurance commission, \$1,833.34	2,130.50
Aggregate income received during the year in cash.	\$ 36,695.88

Disbursements.

Gross amount paid for losses (including \$3,512.24 occurring in previous years)	\$ 25,209.82
Deduct amount received for salvage, \$10; and for reinsurance in other companies, \$5,244.14	5,254.14
Net amount paid for losses	\$ 19,955.68
Reinsurance paid	3,832.63
Salaries, fees and other charges of officers, clerks and other employes—officers and directors, \$5,790.77; agents' salaries, traveling expenses and commissions, \$15,344.76; clerk hire, \$2,023.92	23,159.45
Rents	600.00
Auditing committee	202.47
Legal expense, \$524.53; adjustment expenses, \$30.03; miscellaneous expenses, \$461.46; underwriters board expenses, \$11.11	1,077.13
All other taxes, licenses and insurance department fees	287.08
Postage, \$319.42; printing and stationery, \$1,223.20	1,542.62

All other disbursements:

Furniture and fixtures, \$2.50; maps, \$36.40	\$ 58.90
Total disbursements	\$ 50,715.96

Ledger Assets.

Book value of bonds, excluding interest, telephone stocks	\$ 45.00
Cash in company's office, \$1182.88; deposited in bank, \$2,468.01	3,650.89
Agents' balances representing business written subsequent to October 1, 1904, secured, \$185.60; unsecured, \$40.62	199.22
Agents' balances representing business written prior to October 1, 1904, secured, \$49.41; unsecured, \$70.93	120.34
Gross premiums in course of collection, December 31, 1904	8,155.06
Bills receivable, taken for fire risks	1,214.12
Other ledger assets, viz:	
Furniture and fixtures, \$896.45; maps, \$419.40	1,285.85
Due from other companies, \$451.58; agents' overdrafts (secured), \$182.86	634.24
Total ledger assets	\$ 15,904.72

Non-Ledger Assets.

Interest due, \$44.87, and accrued, \$14.53 on other assets	\$ 59.40
Other non-ledger assets, viz:	
Value of premium notes listed as per ruling of state auditor	39,451.63
Gross assets	\$ 45,815.75

Deduct Assets not Admitted.

Maps	\$ 419.40
Furniture and fixtures	866.45
Agents' balances, representing business written prior to October 1, 1904	120.34
Bills receivable, past due, taken for fire risks	632.90
Premiums in course of collection, three months past due	2,809.00
Total	\$ 4,842.18
Total admitted assets	\$ 40,973.57

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 7,552.49
Total	\$ 7,552.49
Deduct reinsurance due or accrued	3,000.00
Net amount of unpaid losses and claims	\$ 4,552.49

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$	576.88
Commissions, brokerage and other charges due or to become due to agents and brokers.....		217.57
Reinsurance premiums.....		198.69
Total amount of all liabilities.....	\$	5,545.63

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 3,815,815.15	\$ 104,792.17
Written or renewed during the year.....	2,112,377.35	45,176.88
Total.....	\$ 5,928,192.50	\$ 149,969.05
Deduct those expired and marked off as terminated.....	2,216,849.79	41,804.83
In force at end of the year.....	\$ 3,711,342.71	\$ 108,164.22
Deduct amount reinsured.....	268,071.11	4,055.28
Net amount in force.....	\$ 3,443,271.60	\$ 104,108.94

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$20,421.08.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,947,842.35	\$ 164,535.00	\$2,112,377.35
Gross amount of premiums received.....	43,820.49	1,356.39	45,176.88
Losses paid.....	24,907.88	391.94	25,299.82
Losses incurred.....	28,663.28	1.94	28,665.22

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CAPITAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. T. BERRY.

Secretary, J. D. Berry.

Vice President, J. H. SMITH

[Incorporated, January 7, 1884. Commenced business, January 24, 1884.]

Home office, 416 West Fourth Street, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$	100,000.00
Subscribed for.....		100,000.00
Amount of capital paid up in cash.....		25,000.00
Amount of net ledger assets, December 31st of previous year..		270,337.08

Income.

Gross premiums.....	\$	185,164.30
Deduct reinsurance, rebate, abatement and return premiums.....		40,925.52
Total premiums (other than perpetuals).....	\$	144,238.78
Interest on mortgage loans.....	\$	1,168.48
Interest from all other sources.....		1,761.21
Gross rents from company's property, including \$1,200 for company's own occupancy, \$1,354.50.....		2,554.50
Total interest and rents.....		5,482.19
Total income.....	\$	149,720.97

Disbursements.

Gross amount paid for losses (including \$7,189.90 occurring in previous years).....	\$	70,504.21
Deduct amount received for reinsurance in other companies..		10,801.91
Net amount paid for losses.....	\$	59,702.30

Paid stockholders for interest or dividends.....	\$ 2,500.00
Commissions or brokerage.....	35,508.88
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	20,841.25
Rents.....	1,200.00
Repairs and expenses (other than taxes) on real estate.....	1,110.95
Taxes on real estate.....	844.94
All other taxes, licenses and insurance department fees, state tax, \$723.07; fees, \$119; agents' certificate, \$259.....	1,101.07
Printing, stationery, etc.....	1,607.50
All other disbursements:	
Traveling expenses, \$5,828; legal expenses, \$540.98; general expenses, \$2,341.17; advertising, \$1,222.26; exchange, \$24.93; agents' expenses, \$552.04; freight and express, \$813.03; postage, \$906.23.....	11,728.50
Total disbursements.....	\$ 135,640.48

Ledger Assets.

Book value of real estate.....	\$ 35,203.10
Mortgage loans on real estate.....	40,635.43
Book value of bonds.....	1,400.00
Cash in company's office, \$539.45; deposited in bank, \$23,343.31.....	23,882.76
Agents' balances representing business written subsequent to October 1, 1904.....	3,683.17
Agents' balances representing business written prior to October 1, 1904.....	1,610.21
Bills receivable, taken for fire risks.....	167,464.73
Other ledger assets, viz:	
Office supplies, \$2,000; furniture and fixtures, \$2,033.92; maps \$2,245.37.....	6,279.29
Assessment unpaid.....	100.00
Total ledger assets.....	\$ 280,258.69

Non-Ledger Assets.

Interest due, \$427.75 and accrued, \$483.26 on mortgages.....	\$ 911.01
Rents.....	404.20
Total.....	\$ 1,315.21
Gross assets.....	\$ 281,573.90

Deduct Assets not Admitted.

Supplies, printed matter and stationery.....	\$ 2,000.00
Furniture, fixtures, safes and maps.....	4,279.29
Agents' balances, representing business written prior to October 1, 1904.....	1,610.21
Bills receivable, past due, taken for fire risks.....	68,293.94
Total.....	76,183.44
Total admitted assets.....	\$ 205,390.46

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 5,064.55
Deduct reinsurance due or accrued.....	2,240.85
Net amount of unpaid losses and claims.....	\$ 2,823.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$45,027.41; unearned premiums (40 per cent).....	\$ 18,010.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$267,854.34; unearned premiums (40 per cent).....	107,141.73
Total unearned premiums as computed above.....	125,152.69
All other liabilities, viz:	
Iowa Fire Insurance Company.....	846.52
Total amount of all liabilities except capital.....	\$ 128,822.91
Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	51,567.55
Surplus as regards policy holders.....	76,567.55
Total liabilities.....	\$ 205,390.46

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 16,309,868	\$ 340,226.96
Written or renewed during the year.....	8,662,159	185,164.30
Total.....	\$ 24,972,027	\$ 524,391.26
Deduct those expired and marked off as terminated.....	8,310,469	183,062.40
In force at end of the year.....	\$ 16,661,558	\$ 351,298.86
Deduct amount reinsured.....	2,151,562	38,417.05
Net amount in force.....	\$ 14,509,996	\$ 312,881.75

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$2,5

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$62,376.

Total amount of the company's stock owned by the directors at par value.

Answer—\$93,500.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 8,662,159.00		
Gross amount of premiums received	152,094.57	\$ 33,070.73	\$ 185,164.30
Losses paid	69,516.45	987.76	70,504.21
Losses incurred	74,581.00		74,581.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CENTURY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. J. DELMEGE.

First Vice President, E. A. NYE.

Secretary, JNO. J. BYNON.

Second Vice President, LEWIS SCHOOLER.

[Incorporated, June 28, 1900.

Commenced business, July 1, 1900.]

Home office, Clapp Block, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash	25,000.00
Amount of net ledger assets, December 31st of previous year ..	158,983.45

Income.

Gross premiums	\$ 116,539.18
Deduct reinsurance, rebate, abatement and return premiums ..	18,231.40
Total premiums (other than perpetuals)	\$ 98,307.78
Interest on mortgage loans	440.70
Total income	\$ 98,748.48

Disbursements.

Gross amount paid for losses (including \$1,142.42 occurring in previous years)	\$ 27,051.42
Deduct amount received for reinsurance in other companies ..	3,770.76
Net amount paid for losses	\$ 23,280.66
Paid stockholders for dividends, amount declared during the year, \$900; directors, \$410	1,310.00
Return premium, cash	1,343.13
Reinsurance	5,296.59
Commissions or brokerage and agency expense	14,384.73
Salaries, fees and all other charges of officers, clerks, agents and other employes	12,698.93
Rents, \$480; janitor, \$33; telephone, \$36; telegrams, \$25.02; exchange, agents and banks, \$48.31	626.23
Postage and postal cards, \$874.25; express, \$240.50; printing and calendars, \$1,147; office supplies, \$87.86	2,349.61
Taxes on real estate, county and state, \$1,069.60; road expense, \$2,975.28; attorney, \$10; R. G. Dun, \$75	4,129.88
Furniture and fixtures, \$318.27; licenses and insurance department fees, \$177.50; mileage, \$1,020; gas, \$3.05; collection costs, \$80.20	1,599.02
Advertising	114.05
All other disbursements:	
Miscellaneous	178.00
Total disbursements	\$ 97,912.83

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 6,400.00
Cash in company's office, \$277.95; deposited in bank, \$12,584.86 ..	12,862.31
Agents' balances representing business written subsequent to October 1, 1904, secured and unsecured	4,228.78
Bills receivable, not matured, taken for marine and inland risks ..	166,238.47
Total ledger assets	\$ 189,729.56

Non-Ledger Assets.

Interest accrued on mortgages	131.65
Gross assets	\$ 189,861.21

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	472.51
Total admitted assets	\$ 189,388.70

Liabilities.

Gross losses adjusted not yet due	\$ 3,668.98
Gross premiums (less reinsurance received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (40 per cent))	\$ 6,721.86

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy; unearned premiums (pro rata).....	112,939.89	
Total unearned premiums as computed above		\$ 119,661.25
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		1,719.93
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,738.47
Reinsurance premiums.....		1,767.22
Total amount of all liabilities except capital.....		\$ 128,555.85
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	35,832.85	
Surplus as regards policy holders.....		60,832.85
Total liabilities		\$ 189,388.70

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 6,045,576.00	\$ 237,421.53
Written or renewed during the year.....	3,887,737.00	116,539.18
Total.....	\$ 9,433,313.00	\$ 353,960.71
Deduct those expired and marked off as terminated.....	1,451,456.00	54,807.56
In force at end of the year.....	\$ 7,981,857.00	\$ 299,153.15
Deduct amount reinsured.....	432,680.00	8,961.21
Net amount in force.....	\$ 7,549,177.00	\$ 290,191.94

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Total premiums received from organization of company.

Answer—\$425,570.99.

Total losses paid from organization of company.

Answer—\$69,378.93.

Total dividends declared since commencing business—cash.

Answer—\$900.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$7,600; farm property.

What amount of installment and single payment notes are owned and now held by the company?

Answer—\$165,238.47.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year; if so, what amount?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$35,807.22.

Total amount of the company's stock owned by the directors at par value.

Answer—\$93,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 3,887,737
Gross amount of premiums received	116,539
Losses paid.....	27,051
Losses incurred.....	29,577

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DES MOINES INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. AINLEY.

Assistant Secretary, O. B. FRYE.

[Commenced business, October, 1881.]

Home office, Des Moines, Iowa, Fourth and Locust streets.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year ..	481,028.96

Income.

Gross premiums.....	\$ 357,284.87
Deduct reinsurance, rebate, abatement and return premiums.....	77,692.24
Total premiums (other than perpetuals).....	\$ 279,592.63
Interest on mortgage loans.....	6,304.28
Interest from all other sources, on bills receivable.....	1,823.14
Gross rents from company's property.....	4,600.37
Total interest and rents.....	\$ 12,727.79
Total income.....	\$ 292,320.42

Disbursements.

Gross amount paid for losses (including \$4,703.51 occurring in previous years).....	\$ 157,325.27
Deduct amount received for salvage	32,608.52
Net amount paid for losses.....	\$ 124,716.75
Paid stockholders for interest or dividends	2,500.00
Commissions or brokerage	82,852.81
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	19,851.82
Repairs and expenses (other than taxes) on real estate.....	2,741.80
Taxes on real estate.....	1,831.09
All other taxes, licenses, and insurance department fees.....	1,748.23
All other disbursements:	
Postage and exchange, \$2,424.71; attorney fees, \$1,153.81; general expense, \$2,795.28; traveling expenses, \$1,972.52; printing and advertising, \$2,723.78.....	11,070.10
Total disbursements.....	\$ 247,812.60

Ledger Assets.

Book value of real estate, unincumbered and incumbered	\$ 104,850.00
Mortgage loans on real estate, first liens and other than first ..	117,873.57
Cash deposited in bank.....	34,798.40
Agents' balances representing business written subsequent to October 1, 1904, secured and unsecured	10,404.11
Agent's balances representing business written prior to October 1, 1904	1,964.08
Bills receivable, not matured, taken for marine and inland risks.....	234,133.75
Other ledger assets, viz:	
Bills receivable, not over three months past due.....	8,400.28
Bills receivable, more than three months past due.....	32,233.76
Total ledger assets.....	\$ 544,657.95

Non-Ledger Assets.

Interest due, \$523.85 and accrued, \$1,928.76 on mortgages.....	\$ 2,452.61
Bills receivable.....	1,822.65
Rents due.....	1,625.00
Total.....	\$ 5,900.26
Gross assets.....	\$ 550,558.21

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 1,964.08
Bills receivable, past due, taken for fire risks.....	32,233.76
Total.....	\$ 34,197.84
Total admitted assets.....	\$ 516,360.37

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 11,724.00
Total.....	\$ 11,724.00
Deduct reinsurance due or accrued.....	5,749.41
Net amount of unpaid losses and claims.....	\$ 5,974.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or more from date of policy, including interest premiums on perpetual fire risks, \$926,549.42; unearned premiums (40 per cent).....	\$ 370,619.76
Total unearned premiums as computed above.....	370,619.76
Return premiums and reinsurance premiums.....	3,476.55
Total amount of all liabilities except capital.....	\$ 380,071.80
Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	111,288.57
Surplus as regards policy holders	136,288.57
Total liabilities.....	\$ 516,360.37

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 33,906,602	\$ 951,900.97
Written or renewed during the year	14,470,184	357,284.87
Total	\$ 48,376,786	\$1,309,285.84
Deduct those expired and marked off as terminated.....	13,931,626	329,634.28
In force at end of the year.....	\$ 34,445,160	\$ 979,651.56
Deduct amount reinsured.....	3,030,988	53,071.14
Net amount in force.....	\$ 31,414,172	\$ 926,580.42

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks Has this been done?

Answer—Yes.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$125,988.73.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 14,470,184.00
Gross amount of premiums received.....	857,284.87
Losses paid.....	124,716.75
Losses incurred.....	125,988.73

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DUBUQUE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN ELLWANGER.

Vice President, MAURICE CONNOLLY.

Secretary, N. J. SCHRUP.

[Incorporated, July 18, 1883.

Commenced business, July 18, 1883.]

Home office, Bank and Insurance Building, Dubuque.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year..	537,387.29

Income.

Gross premiums.....	\$ 197,871.20
Deduct reinsurance, rebate, abatement and return premiums.....	21,065.41
Total premiums (other than perpetuals).....	\$ 176,805.79
Interest on mortgage loans.....	\$ 22,805.99
Interest on collateral loans.....	1,706.20
Interest on bonds and dividends on stocks.....	1,050.00
Interest from all other sources.....	1,493.75
Gross rents from company's property.....	579.00
Total interest and rents.....	\$ 27,134.94
Profits on sale or maturity of ledger assets.....	1,100.00
Total income.....	\$ 205,040.73

Disbursements.

Gross amount paid for losses (including \$2,801.83 occurring in previous years).....	\$ 78,118.02
Deduct amount received for salvage.....	3,678.72
Net amount paid for losses.....	\$ 74,439.30
Paid stockholders for interest or dividends (amounts declared during the year).....	20,000.00
Commission or brokerage.....	40,901.36
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	8,975.00
Rents.....	720.00
Taxes on real estate.....	59.66
All other taxes, licenses and insurance department fees.....	4,114.10
Loss on sale or maturity of ledger asset.....	408.05
All other disbursements:	
Special and state agents expenses, etc, \$6,103.26; Supplies, advertising, stationery, etc, \$4,982.73.....	\$ 11,085.99
Total disbursements.....	\$ 160,763.46

Ledger Assets.

Book value of real estate unincumbered.....	\$ 3,000.00
Mortgage loans on real estate, first liens.....	422,810.00
Loans secured by pledge of bonds, stocks or other collaterals..	32,000.00
Book value of bonds, including interest, \$16,000; on stocks, \$20,000.00.....	36,000.00
Cash in company's office, \$902.69; deposited in banks, \$53,686.87.	54,589.56
Agents' balances representing business written subsequent to October 1, 1904.....	23,761.40
Bills receivable, taken for fire risks.....	9,508.60
Total ledger assets.....	\$ 581,644.56

Non-Ledger Assets.

Interest due, \$8,035.43 and accrued, \$10,923.05 on mortgages...	16,958.48
Other non-ledger assets.....	2,476.61
Total admitted assets.....	\$ 601,079.65

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 12,600.00
Net amount of unpaid losses and claims.....	\$ 12,600.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$122,388.03; unearned premiums (50 per cent)....	\$ 61,194.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$212,151.89, unearned premiums (pro rata).....	115,697.11
Total unearned premiums as computed above.....	\$ 176,891.15

All other liabilities, viz: reserve for taxes and other contingent liabilities	\$ 6,000.00
Total amount of all liabilities except capital	\$ 195,461.15
Capital actually paid up in cash	\$ 100,000.00
Surplus over all liabilities	305,618.50
Surplus as regards policy holders	\$ 405,618.50
Total liabilities	\$ 601,079.65

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December in last year's statement	\$ 20,165,079	\$ 307,719.54
Written or renewed during the year	12,712,518	197,871.20
Total	\$ 32,877,597	\$ 505,590.74
Deduct those expired and marked off as terminated	10,050,815	171,050.77
In force at end of the year	\$ 22,826,782	\$ 334,539.97
Deduct amount reinsured		
Net amount in force	\$ 22,826,782	\$ 334,539.97

General Interrogatories.

Have the books of the Company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

What amount of installment notes is owned and now held by the company?

Answer—\$5,262.32.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$37,815.23.

Total amount of the company's stock owned by the directors at par value.

Answer—\$75,000.

Total amount loaned to directors or other officers.

Answer—\$10,000.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written	\$ 4,710,122
Gross amount of premiums received	66,102
Losses paid	25,605
Losses incurred	31,805

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FARMERS INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. H. SMITH.

Vice President, S. T. BERRY.

Secretary, JOHN B. HENDERSON.

Assistant Secretary, ED H. SMITH.

[Incorporated, October, 1860.

Commenced business, October, 1860]

Home office, 109-111 South Second Street, Cedar Rapids, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Amount of capital paid up in cash	100,000.00

Income.

Gross premiums	\$ 322,168.22
Deduct reinsurance, rebate, abatement and return premiums	39,040.28
Total premiums	\$ 283,127.94
Interest on mortgage loans	\$ 19,275.11
Interest on bonds and dividends on stocks	2,706.00
Interest from all other sources	5,203.22
Gross rents from company's property	2,093.00
Total interest and rents	29,277.33
Total income	\$ 312,405.27

Disbursements.

Gross amount paid for losses (including \$14,631.25 occurring in previous years)	\$ 134,310.45
Deduct amount received for reinsurance in other companies	5,860.57
Net amount paid for losses	\$ 128,449.88
Paid stockholders for interest or dividends (amount declared during the year)	15,000.00
Commissions or brokerage	70,504.21

Salaries, fees and all other charges of officers, clerks, agents and other employes.....	\$ 46,030.72
Taxes on real estate.....	2,884.05
All other taxes, licenses and insurance department fees.....	2,021.65
All other disbursements.....	19,883.48
Total disbursements.....	\$ 284,778.99

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 48,603.11
Mortgage loans on real estate, first liens.....	839,856.00
Book value of bonds, excluding interest, \$4,000.00; and stocks, \$64,065.10.....	68,065.10
Cash in company's office, \$8,078.35; deposited in bank, \$70,655.97.....	78,729.32
Agents' balances representing business written subsequent to October 1, 1904, secured.....	7,078.80
Bills receivable, not matured.....	89,638.47
Total ledger assets.....	\$ 626,970.80

Non-Ledger Assets.

Interest accrued on mortgages.....	8,576.08
Gross assets.....	\$ 635,546.88

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 258.05
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	6,459.94
Gross claims for losses resisted.....	1,918.00
Net amount of unpaid losses and claims.....	\$ 8,635.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$47,620.59; unearned premiums (40 per cent).....	19,048.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,020,494.83; unearned premiums (40 per cent).....	408,197.93
Total unearned premiums as computed above.....	\$ 427,246.16
Commissions, brokerage and other charges due or to become due to agents and brokers.....	5,630.02
Total amount of all liabilities except capital.....	\$ 441,512.17
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	94,034.71
Surplus as regards policy holders.....	\$ 194,034.71
Total liabilities.....	\$ 635,546.88

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 48,987,308	\$1,080,229.52
Written or renewed during the year.....	15,165,562	322,168.22
Total.....	\$ 64,152,870	\$1,402,397.74
Deduct those expired and marked off as terminated.....	15,085,602	310,156.77
In force at end of the year.....	\$ 49,067,268	\$1,092,240.97
Deduct amount reinsured.....	1,188,266	24,125.55
Net amount in force.....	\$ 47,878,992	\$1,068,115.42

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during year (less reinsurance).

Answer—Fire, \$120,561.61.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,750.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$15,165,562.00
Gross amount of premiums received.....	322,168.22
Losses paid.....	134,810.45
Losses incurred.....	126,422.18

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIDELITY INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. CARR. Vice President, J. S. CLARK.
Secretary, A. A. CLARK.

[Incorporated, March, 1893. Commenced business, March, 1893.]

Home office, 524-526 East Walnut Street, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year..	67,594.89

Income.

Gross premiums.....	\$ 53,855.68
Deduct rebate, abatement and return premiums.....	6,707.78
Total premiums (other than perpetuals).....	\$ 47,147.90
Interest on mortgage loans.....	160.00
Interest from all other sources.....	296.48
Gross rents from company's property, including \$420 for company's own occupancy.....	1,505.50
Total interest and rents.....	\$ 1,961.98
From all other sources.....	257.36
Total income.....	\$ 49,367.24

Disbursements.

Gross amount paid for losses (including \$4,654.30 occurring in previous years).....	\$ 28,571.37
Deduct amount received for salvage and for reinsurance in other companies.....	8,157.57
Net amount paid for losses.....	\$ 20,413.80

Paid on office building	\$ 1,200.00
Commissions or brokerage.....	8,857.15
Salaries, fees and all other charges of officers, clerks, agents and other employes, salaries, \$4,354.02; traveling expense, \$2,488.60.....	6,842.62
Rents.....	420.00
Repairs and expenses (other than taxes) on real estate.....	596.59
Taxes on real estate, \$436.20; personal tax, \$111.25.....	547.45
All other taxes, licenses and insurance department fees.....	351.58
All other disbursements:	
Ratings, \$240, office expense, \$205.03; legal expense \$262.52; postage, 493.04; printing and advertising, \$388.35.....	1,588.94
Total disbursements.....	\$ 40,818.13

Ledger Assets.

Book value of real estate unincumbered, \$27,654.78; incumbered \$4,300.....	\$ 23,354.78
Mortgage loans on real estate, first liens.....	500.00
Loans secured by pledge of bonds, stocks or other collaterals..	1,000.00
Book value of stocks	1,000.00
Cash in company's office, \$197.03; deposited in banks, \$6,648.37..	6,845.40
Agents' balances representing business written subsequent to October 1, 1904, secured.....	8,011.00
Agents' balances representing business written prior to October, 1 1904, secured.....	1,561.08
Bills receivable, not matured, \$28,188.06, taken for marine and inland risks, \$15,000 past due.....	43,188.06
Other ledger assets, viz:	
Supplies, maps and ratings, printed matter, stationery.....	2,000.00
Furniture and fixtures.....	500.00
Judgments, \$2,732.02, carried in at 14 per cent.	400.00
Total ledger assets.....	\$ 83,565.32

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 40.00
Interest due and accrued on collateral loans	180.00
Bills receivable.....	150.84
Total.....	\$ 370.84
Other non-ledger assets, viz:	
Mileage rebate.....	125.00
Gross assets.....	\$ 83,856.16

Deduct Assets Not Admitted.

Supplies, printed matter and stationery, maps and ratings	\$ 2,000.00
Furniture, fixtures and safes	500.00
Agents' balances, representing business written prior to October 1, 1904.....	1,561.08
Bills receivable, past due, taken for fire risks.....	15,000.00
Total.....	\$ 19,061.08
Total admitted assets.....	\$ 64,795.08

Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$	1,977.15
Gross claims for losses resisted		1,105.00
Total	\$	3,082.15
Deduct reinsurance due or accrued.....		890.00
Net amount of unpaid losses and claims	\$	2,192.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running from date of policy, \$67,025.59; unearned premiums (40 per cent).....		26,810.24
Total unearned premiums as computed above	\$	26,810.24
Salaries due or accrued.....		173.47
Reinsurance premiums.....		483.95
Total amount of all liabilities except capital	\$	29,659.51
Capital actually paid up in cash	\$	25,000.00
Surplus over all liabilities.....		10,135.27
Surplus as regards policy holders.....		35,135.27
Total liabilities	\$	64,795.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, as per last year's statement.....	\$ 5,589,310.00	\$ 85,863.94
Written or renewed during the year.....	2,611,832.00	53,855.68
Total	\$ 8,201,142.00	\$ 139,719.62
Deduct those expired and marked off as terminated and cancelled	2,693,754.00	60,587.32
In force at end of the year	\$ 5,507,388.00	\$ 79,132.20
Deduct amount reinsured.....	745,807.00	12,106.61
Net amount in force	\$ 4,761,581.00	\$ 67,025.59

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$6,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$86,900.

Business in the State of Iowa During the Year.

	Fire Risks.	Fire and Lightning Risks.	Tornado.	Aggregate.
Risks written.....	\$2,611,832.00			
Gross annual amount of premiums received.....	53,855.68			
Losses paid.....	28,571.37			\$ 28,571.37
Losses incurred.....	26,999.22			

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HAWKEYE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, G. M. HIPPEE. Vice President and General Manager, W. D. SKINNER.
Secretary, W. C. COLE.

[Incorporated, March 15, 1865. Commenced business, March 15, 1865.]

Home office, 207 and 209 Fourth Street, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$	100,000.00
Subscribed for.....		100,000.00
Amount of capital paid up in cash.....		100,000.00

Income.

Gross premiums.....	\$	365,250.43
Deduct reinsurance, rebate, abatement and return premiums.....		87,192.42
Total premiums (other than perpetuals)	\$	308,058.01
Interest on mortgage loans.....	\$	20,910.93
Interest on collateral loans.....		50.00
Interest on bonds and dividends on stocks.....		610.00
Interest from all other sources.....		5,827.80
Gross rents from company's property for company's own occupancy.....		969.50
Total interest and rents	\$	28,308.32
From dividends applied in full payment of stock notes.....		75,000.00
Total income	\$	411,396.33

Disbursements.

Gross amount paid for losses (including \$6,543.63 occurring in previous years).....	\$ 131,883.53
Deduct amount received for reinsurance in other companies.....	17,556.04
Net amount paid for losses.....	\$ 114,327.49
Paid stockholders for interest or dividends (amount declared during the year).....	105,000.00
Traveling expenses, \$1,822.59; postage, \$1,876.81.....	6,699.40
Commissions or brokerage.....	79,012.89
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	38,334.81
Legal expenses.....	493.19
Repairs and expenses (other than taxes) on real estate, \$23.13; stationery, advertising and printing, \$6,548.24.....	6,571.37
Taxes on real estate.....	1,002.86
All other taxes, licenses and insurance department fees.....	6,119.30
Sundry office expenses, including coal, gas and electricity.....	4,754.57
All other disbursements:	
Expressage, telegrams and exchange.....	1,232.88
Total disbursements.....	\$ 363,518.26

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 41,080.00
Mortgage loans on real estate, first liens.....	403,678.12
Loans secured by pledge of bonds, stocks or other collaterals.....	3,050.00
Book value of bonds, excluding interest, \$12,376.66; and stocks, \$6,000.....	18,376.66
Cash in company's office, \$4,091.87; deposited in bank, \$49,895.17.....	53,987.04
Agents' balances representing business written subsequent to October 1, 1904, secured.....	11,679.89
Bills receivable, not matured, taken for marine and inland risks.....	181,946.91
Total ledger assets.....	\$ 713,798.62

Non-Ledger Assets.

Interest due, \$274.81, and accrued, \$8,967.87, on mortgages.....	\$ 7,242.68
Interest accrued on bonds and stocks.....	409.25
Interest accrued on collateral loans.....	194.07
Interest accrued on other assets.....	3,871.87
Rents due and accrued on company's property or lease.....	71.50
Total.....	\$ 11,789.97
Gross assets.....	\$ 725,588.59

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 3,344.55
Gross claims for losses resisted.....	600.00
Total.....	\$ 3,944.55
Deduct reinsurance due or accrued.....	126.49
Net amount of unpaid losses and claims.....	\$ 3,818.06

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$205,411.19; unearned premiums (40 per cent \$ 82,164.48	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$817,259.21; unearned premiums (pro rata).....	326,903.68
Total unearned premiums as computed above.....	\$ 408,068.16
Total amount of all liabilities except capital.....	\$ 412,886.22
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	212,702.37
Surplus as regards policy holders.....	312,702.37
Total liabilities.....	\$ 725,588.59

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 53,625,962	\$ 1,131,373.31
Written or renewed during the year.....	17,127,483	365,280.43
Total.....	\$ 67,753,415	\$ 1,496,653.74
Deduct those expired and marked of as terminated.....	14,850,804	344,370.51
In force at end of the year.....	\$ 52,902,611	\$ 1,152,283.23
Deduct amount of reinsurance.....	5,380,008	129,563.63
Net amount in force.....	\$ 47,522,603	\$ 1,022,719.60

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$2,500 unless reinsured in good and reliable companies.

What amount of installment notes is owned and now held by the company.

Answer—\$47,624.56.

Business in the State of Iowa During the Year.

	Fire Risks and Tornadoes.
Risks written.....	\$ 17,127,483.00
Gross amount of premiums received.....	365,280.43
Losses paid.....	114,327.49
Losses incurred.....	111,301.92

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ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

IOWA HOME INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, PETER KIENE.

Vice President, JAMES A. HAYES.

Secretary, H. C. STUART.

[Incorporated, May 6, 1899.

Commenced business, May 16, 1899.]

Home office, Security Building, Dubuque Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year ..	44,321.70
Increase of paid up capital during 1904.....	75,000.00
Extended at.....	\$ 119,321.70

Income.

Gross premiums	\$ 30,576.22
Deduct reinsurance, rebate, abatement and return premiums.....	6,479.91
Total premiums (other than perpetuals)	\$ 24,096.31
Interest on mortgage loans.....	3,263.72
From all other sources:	
Surplus paid in	25,000.00
Total income.....	\$ 52,360.03

Disbursements.

Gross amount paid for losses	\$ 4,890.38
Deduct amount received for reinsurance in other companies.....	763.83
Net amount paid for losses.....	\$ 4,126.55
Commissions or brokerage.....	5,313.90
Salaries, fees and all other charges of officers, agents and other employees.....	5,602.07

Rents.....	\$ 320.00
All other taxes, licenses and insurance department fees.....	805.53
Loss on sale or maturity of ledger assets	130.77
All other disbursements.....	2,899.23
Total disbursements.....	\$ 10,368.05

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 110,175.00
Book value of bonds, excluding interest.....	4,000.00
Cash in company's office, \$324.59; deposited in bank, \$34,146.53...	34,471.12
Agents' balances representing business written subsequent to October 1, 1904, secured.....	2,196.70
Agents' balances representing business written prior to October 1, 1904, unsecured	66.06
Bills receivable, taken for fire risks	504.80
Total ledger assets.....	\$ 152,313.68

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,004.68
Interest accrued on bonds and stocks	80.48
Total.....	\$ 2,175.11
Gross assets.....	\$ 154,488.79

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	66.06
Total admitted assets.....	\$ 154,422.73

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 2,600.00
Gross claims for losses resisted.....	350.00
Net amount of unpaid losses and claims	\$ 2,950.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$13,687.33; unearned premiums (50 per cent).....	\$ 6,843.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$35,642.87, unearned premiums (pro rata).....	12,888.42
Total unearned premiums as computed above.....	19,732.08
Total amount of all liabilities except capital.....	\$ 22,682.08

Capital actually paid up in cash	\$ 100,000.00
Surplus over all liabilities	31,740.65
Surplus as regards policy holders	\$ 131,740.65
Total liabilities	\$ 154,422.73

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 2,375,383	\$ 88,297.17
Written or renewed during the year	2,112,113	80,576.22
Total	\$ 4,487,496	\$ 68,873.39
Deduct those expired and marked off as terminated	1,152,797	14,646.36
In force at end of the year	\$ 3,334,699	\$ 54,227.03
Deduct amount reinsured	293,269	4,896.83
Net amount in force	\$ 3,041,430	\$ 49,330.20

General Interrogatories.

Have the books of the company been kept open after close of the business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$20,000.

What amount of installment notes is owned and now held by the company?

Answer—\$504.80.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the last year? If so, what amount?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$7,076.55.

Total amount of the company's stock owned by the directors at par value.

Answer—\$100,000.

Business in the State of Iowa During the year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 1,973,138	\$ 138,975	\$ - 2,112,113
Gross amount of premiums received	30,299	276	30,575
Losses paid	4,126		4,126
Losses incurred	7,076		7,076

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

IOWA STATE (MUTUAL) FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SAMUEL E. CAREY.

Vice President, WILLIAM LOGAN.

Secretary, HOWARD TUCKER.

[Incorporated, January, 1855.

Commenced business, July, 1825.]

Home office, 200 Main Street, Keokuk, Lee County, Iowa.

Income.

Gross premiums received in cash without any deduction	\$ 341,318.80
Deduct only reinsurance, rebate, abatement and return premiums	44,545.18
Net cash actually received for premiums	\$ 296,773.62
Bills and notes received during the year for premiums remaining unpaid	\$160,605.78
Received for interest on bank deposits	5,439.84
Aggregate amount of income actually received during the year in cash	\$ 302,213.46

Disbursements.

Gross amount paid for losses (including \$7,160.45 occurring in previous years)	\$ 160,640.40
Deduct amount received for reinsurance in other companies ..	19,037.71
Net amount paid for losses	\$ 150,602.69
Commissions or brokerage	60,589.44
Salaries, fees and all other charges of officers, clerks, agents and other employes	49,369.58
Repairs and expenses (other than taxes) on real estate	1,229.25
Taxes on real estate	142.80
All other taxes, licenses and insurance department fees	4,855.24
All other disbursements:	
Stationery and printing, \$2,176.98; advertising, \$1,225.80; legal expenses, \$2,277.50; furniture and fixtures, \$1,146.94; miscellaneous, \$10,789.43	17,616.71
Total disbursements	\$ 284,405.71

Ledger Assets.

Book value of real estate	\$ 8,000.00	
Cash in company's office, \$150.54; deposited in bank, \$209,635.34	209,785.88	
Other ledger assets, viz:		
Premiums in course of collection not more than six months due	22,000.84	
Total ledger assets		239,876.72

Non-Ledger Assets.

Other non-ledger assets, viz:		
Face of notes	\$ 952,800.34	
Less amounts credited on same	550,315.82	
Total assets		396,574.52
Gross assets		\$ 636,451.24

Liabilities.

Gross losses adjusted and unpaid, drafts given	\$ 5,276.39	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	8,257.29	
Gross claims for losses resisted	3,000.00	
Total	\$ 16,533.68	
Deduct reinsurance due or accrued	4,281.46	
Net amount of unpaid losses and claims		\$ 12,252.22
Reinsurance premiums		9,202.58
Total amount of all liabilities except capital		\$ 21,514.80

Risks and Premiums.

	Fire Risks	Premiums thereon
In force on the 31st day of December, in last year's statement	\$42,652,485.94	\$ 1,278,012.77
Written or renewed during the year	15,269,656.50	369,815.53
Total	\$57,922,142.44	\$ 1,647,828.30
Deduct those expired and marked off as terminated	12,762,913.06	370,925.89
In force at end of the year	\$45,159,229.38	\$ 1,276,902.91
Deduct amount reinsured	2,675,782.54	35,582.69
Net amount in force	\$42,483,446.84	\$ 1,241,320.22

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$6,000 (estate of P. C. De Vol, No. 410, 850).

Business in the State of Iowa During the Year.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 9,551,213.50	\$ 4,190,472.00	\$ 13,750,685.50
Gross amount of premiums received	228,763.10		228,763.10
Losses paid	114,630.91		114,630.91
Losses incurred	122,119.24		122,119.24

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LISBON MUTUAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. H. HENRY.

Secretary, W. S. FURNAS.

[Incorporated, August 29, 1896.

Commenced business, August 29, 1896]

Home office, Lisbon, Iowa.

Amount of net ledger assets, December 31st of previous year,
cash on hand

\$ 10,008.48

Income.

Gross premiums	\$ 21,178.42
Deduct reinsurance, rebate, abatement and return premiums	2,087.82
Total premiums (other than perpetuals)	\$ 19,110.60
From reinsurance account expense adjusting losses	304.25
From all other sources:	
Sold stationery, \$71.55; refund on railroad mileage, \$204.39;	
miscellaneous, \$7.40	283.34
Total income	\$ 19,698.19

Disbursements.

Gross amount paid for losses (including \$5,919.40 occurring in previous years)	\$ 14,000.42
Deduct amount received for reinsurance in other companies	1,684.64
Net amount paid for losses	\$ 12,405.78

Salaries, fees and all other charges of officers, clerks, agents and other employes.....	\$ 7,471.28
Rents.....	60.00
All other taxes, licenses and insurance department fees..	174.59
All other disbursements:	
Legal, \$408.37; stamps, \$313.19; advertisements and stationery, \$452.81; expense of special agents and adjusters, \$880.30; miscellaneous, \$319.98.....	2,969.65
Total disbursements.....	\$ 22,481.25

Ledger Assets.

Cash in company's office, \$77.42; deposited in bank, \$7,208.....	\$ 7,285.42
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	206.19
Agents' balances representing business written prior to October 1, 1904, unsecured.....	193.29
Bills receivable, taken for fire risks.....	907.26
Other ledger assets, viz:	
Vault, safe, hot water system and furnace and furniture	1,000.00
Deposit premium notes, \$13,657., amount of assessment available for 1905.....	11,823.27
Premium notes, \$17,587.30, listed per ruling of state auditor..	3,960.26
Total ledger assets.....	\$ 25,375.69

Deduct Assets not Admitted.

Furniture, fixtures and safes.....	\$ 1,000.00
Agents' balances, representing business written prior to October 1, 1904.....	193.29
Total.....	1,193.29
Total admitted assets.....	\$ 24,182.40

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 1,493.75
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	224.24
Net amount of unpaid losses and claims.....	\$ 1,717.99
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	464.00
Total amount of all liabilities except capital.....	\$ 2,182.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 2,105,425	\$ 40,069.33
Written or renewed during the year.....	1,083,312	26,298.85
Total.....	\$ 3,188,737	\$ 66,368.18
Deduct those expired and marked off as terminated.....	1,164,798	31,845.22
In force at end of the year.....	\$ 2,023,939	\$ 34,522.96
Deduct amount reinsured.....		
Net amount in force.....	\$ 2,023,939	\$ 34,522.96

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$3,000.00, one-half reinsured.

Losses incurred during the year (less reinsurance)?

Answer—Fire, \$3,719.37.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 781,137.00	\$ 392,410.00	\$ 1,143,547.00
Gross amount of premiums received.....	20,110.81	820.91	20,931.72
Losses paid.....	11,915.28	89.60	11,964.88
Losses incurred.....	9,676.95	26.50	9,703.45

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MERCHANTS AND BANKERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. W. LYONS. First Vice President, A. E. Cook.
Secretary, CHAS. E. CAMPBELL. Second Vice President, WILLARD SECOR.

[Incorporated, May 4, 1903. Commenced business, July 10, 1903.]

Home office, 610 Crocker Building, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year...	114,190.18

Income.

Gross premiums.....	\$ 82,788.38
Deduct reinsurance, rebate, abatement and return premiums.....	22,824.64
Total premiums.....	\$ 59,963.74
Interest on mortgage loans.....	\$ 579.71
Interest from all other sources, fees, interest and penalties, \$94.88; profit and loss, \$19.85.....	84.68
Gross rents from company's property.....	69.15
Total interest and rents.....	733.54
Total income.....	\$ 60,697.28

Disbursements.

Gross amount paid for losses.....	\$ 20,027.09
Deduct amount received for salvage and for reinsurance in other companies.....	2,831.04
Net amount paid for losses.....	\$ 17,196.05

Paid stockholders for interest or dividends.....	\$ 297.28
Commissions or brokerage.....	10,621.40
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	7,053.84
Rents.....	658.50
All other taxes, licenses and insurance department fees.....	638.32
All other disbursements.....	6,920.02
Total disbursement.....	\$ 43,985.36

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 18,000.00
Cash in company's office, \$482.70; deposited in bank, \$2,547.07....	3,030.37
Agents' balances representing business written subsequent to October 1, 1904, secured, \$1,202.84; unsecured, \$896.11.....	1,958.95
Agents' balances representing business written prior to Octo- ber 1, 1904, secured, \$145.51; unsecured, \$386.58.....	532.09
Bills receivable, taken for fire risks (uncollected balances not due).....	101,619.98
Other ledger assets, viz: Due from other companies for reinsurance.....	76.28
Bills receivable not over three months due.....	1,973.64
Bills receivable more than three months past due.....	3,710.81
Total ledger assets.....	\$ 130,902.10

Non-Ledger Assets.

Interest due and accrued on mortgages.....	373.88
Other non-ledger assets, viz: Furniture and fixtures, typewriters, \$532; fire maps, \$250; stationery, signs, maps and supplies, \$775.....	1,557.00
Rebate on mileage.....	19.50
Gross assets.....	\$ 132,852.48

Deduct Assets not Admitted.

Supplies, printed matter and stationery.....	\$ 623.00
Maps and rate books.....	400.00
Furniture, fixtures and safes.....	532.00
Agents' balances, representing business written prior to Octo- ber 1, 1904.....	386.58
Bills receivable, past due, taken for fire risks.....	3,710.81
Total.....	5,654.39
Total admitted assets.....	\$ 127,198.09

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 852.33	
Deduct reinsurance due or accrued.....	7.77	
Net amount of unpaid losses and claims.....		\$ 844.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or more from date of policy, including interest premiums on perpetual fire risks, \$184,741.60; unearned premiums (40 per cent.)....		73,892.64
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		280.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		821.43
All other liabilities, viz:		
Other companies for reinsurance.....		338.71
Traveling expense		54.57
Deferred commissions (not due or payable)		529.10
Total amount of all liabilities except capital ..		\$ 76,761.01
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	25,437.08	
Surplus as regards policy holders.....		50,437.08
Total liabilities.....		\$ 127,198.09

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 7,393,333.45	\$ 150,884.83
Written or renewed during the year.....	2,853,398.95	82,788.38
Total	\$ 10,251,732.88	\$ 233,672.71
Deduct those expired and marked off as terminated.....	2,655,216.17	89,302.57
In force at end of the year	\$ 7,596,516.21	\$ 194,370.14
Deduct amount reinsured	738,874.29	9,638.54
Net amount in force.....	\$ 6,857,641.92	\$ 184,731.60

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$17,084.05.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,853,398.95
Gross amount of premiums received.....	82,788.38
Losses paid.....	20,627.09
Losses incurred	20,511.85

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
MILL OWNERS MUTUAL FIRE INSURANCE COMPANY OF IOWA,
Organized under the laws of the State of Iowa, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, HERMAN D. ST. JOHN.

Vice President, H. J. BANSON.

Secretary, J. G. SHARP.

[Incorporated, April, 1875. Reincorporated, March, 1889.

Commenced business April, 1875.]

Home office, Manhattan Building, Des Moines, Iowa.

Amount of net ledger assets, December 31st of previous year.. \$ 155,184.50

Income.

Deposit premiums written on perpetual risks (gross).....	\$ 26,872.94
Interest on mortgage loans.....	6,436.96
Interest from all other sources	356.67
Total interest and rents.....	\$ 6,843.63
From all other sources:	
Commission, \$1,004.35. assessments, \$108,616.07.....	109,620.42
Total income.....	\$ 143,336.99

Disbursements.

Gross amount paid for losses (including \$16,090.11 occurring in previous years)	\$ 82,686.44
Net amount paid for losses.....	\$ 82,686.44

IOWA INSURANCE REPORT.

Deposit premiums returned.....	\$ 10,829.57
Commissions or brokerage.....	2,922.07
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	12,097.50
Rents.....	420.00
All other taxes, licenses and insurance department fees.....	595.57
All other disbursements:	
Traveling expense, \$2,604.57; furniture, \$87.25; stationery, \$276.40; postage \$595.84; legal advice, \$142.39; tele- graph, \$127.81; miscellaneous, \$1,824.06.....	5,658.32
Total disbursements.....	114,949.47

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 146,372.10
Cash deposited in bank.....	37,199.92
Total ledger assets.....	\$ 183,572.02

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 3,280.88
Total.....	\$ 3,280.88
Other non-ledger assets, viz: Deposit notes subject to assess- ments (represent one annual premium).....	225,145.66
Gross assets.....	\$ 411,998.56

Liabilities.

Gross losses not yet due.....	\$ 3,000.00
Gross claims for losses reslated.....	4,500.00
Total liabilities.....	\$ 7,500.00

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.	\$ 4,827,000	\$ 192,368.48
Written or renewed during the year.....	1,415,300	54,832.60
Total.....	\$ 6,242,300	\$ 247,201.08
Deduct those expired and marked off as terminated.....	559,200	22,055.42
In force at end of the year.....	\$ 5,683,100	\$ 225,145.66
Net amount in force.....	\$ 5,683,100	\$ 225,145.66

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?
Answer—No.

IOWA INSURANCE REPORT.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.

Losses incurred during the year (less reinsurance.)

Answer—Fire, \$69,596.83.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 69,000.00
Gross amount of premiums received.....	3,669.76
Losses paid.....	8,785.30
Losses incurred.....	8,785.30

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. F. GILMAN.

Vice President, JENS LORENZEN.

Secretary, E. J. BABCOCK.

[Re-incorporated, September 24, 1903. Commenced business, November 1, 1883.]

Home office, Masonic Temple, Davenport, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year ..	218,889.28

Income.

Gross premiums.....	\$ 74,109.73
Deduct reinsurance, rebate, abatement and return premiums..	16,098.00

Total premiums.....

58,071.73

Interest on mortgage loans.....	\$ 7,760.22
Interest on collateral loans.....	3,846.14
Interest on bonds and dividends on stocks.....	180.00
Total interest.....	\$ 11,786.36
Total income.....	\$ 69,858.09

Disbursements.

Gross amount paid for losses.....	\$ 16,692.90
Deduct amount received for reinsurance in other companies.....	1,434.22
Net amount paid for losses.....	\$ 15,258.68
Paid stockholders for interest or dividends.....	8,000.00
Commissions or brokerage.....	13,307.24
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	8,880.00
Rents.....	400.00
All other taxes, licenses and insurance department fees, \$398.21; agents' certificate, \$232; taxes, \$2,430.25.....	3,060.46
Loss on sale or maturity of ledger assets.....	6,000.00
All other disbursements:	
Printing, \$1,745.33; legal expense, \$15; miscellaneous, \$4,287.42.....	6,047.80
Total disbursements.....	\$ 60,954.18

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 141,391.68
Loans secured by pledge of bonds, stock or other collateral....	35,293.10
Book value of bonds and stocks.....	4,500.00
Cash in company's office, \$889.38; deposited in bank, \$80,475.19.	31,364.57
Agents' balances representing business written subsequent to October 1, 1904, secured.....	3,179.87
Agents' balances representing business written prior to October 1, 1904, unsecured.....	37.10
Bills receivable, not matured, taken for marine and inland risks.....	8,562.41
Total ledger assets.....	\$ 224,328.73

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 3,968.73
Interest due and accrued on collateral loans.....	583.40
Total.....	\$ 4,552.13
Gross assets.....	\$ 228,880.86

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 37.10
Bills receivable, past due, taken for fire risks.....	246.95
Total.....	\$ 284.05
Total admitted assets.....	\$ 18,599.81

Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 4,535.68
Gross claims for losses resisted.....	1,800.00
Total.....	\$ 6,335.68
Deduct reinsurance due or accrued.....	1,330.00
Net amount of unpaid losses and claims.....	\$ 4,985.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$18,297.01; unearned premiums (40 per cent).....	\$ 7,318.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$134,148.49; unearned premiums (pro rata), 40 per cent.....	53,659.20
Total unearned premiums as computed above.....	60,978.00
All other liabilities, viz., deferred commissions.....	720.28
Total amount of all liabilities except capital.....	\$ 66,683.96
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	61,915.85
Surplus as regards policy holders.....	161,915.85
Total liabilities.....	\$ 228,599.81

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 7,917,813.00	\$ 143,527.78
Written or renewed during the year.....	4,423,212.00	74,169.73
Total.....	\$ 12,341,025.00	\$ 217,697.51
Deduct those expired and marked off as terminated.....	3,245,199.00	53,857.55
In force at end of the year.....	\$ 9,095,826.00	\$ 163,779.96
Deduct amount reinsured.....	682,853.00	11,334.46
Net amount in force.....	8,412,973.00	\$ 152,445.50

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks.

Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$7,500.

What amount of installment notes is owned and now held by the company?

Answer—\$1,286.29.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$19,044.86.

Total amount of the company's stock owned by the directors at par value.

Answer—\$58,882.83.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 4,423,212.00
Gross amount of premiums received	74,109.73
Losses paid	16,692.90
Losses incurred	19,044.86

ANNUAL STATEMENT

For the year ending December 31, 1904, of the conditions and affairs of the

STANDARD FIRE INSURANCE COMPANY OF IOWA.

Organized under the laws of the state of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. C. OVERTON. Vice President and Treasurer, W. J. STECKEL.
Secretary, O. W. WEYER. Assistant Secretary, N. A. KING.

Home office, corner Fifth and Main streets, Keokuk, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash	25,000.00

Income.

Gross premiums	\$ 30,469.06
Deduct reinsurance, rebate, abatement and return premiums	1,015.56
Total premiums (other than perpetuals)	\$ 29,453.50
Interest on mortgage loans	142.85
Total income	\$ 29,596.35

Disbursements.

Gross amount paid for losses	\$ 1,903.57
Net amount paid for losses	\$ 1,903.57
Commissions or brokerage	3,748.83
Salaries, fees and all other charges of officers, clerks, agents and other employes	5,773.83
Rents	245.34
All other taxes, licenses and insurance department fees	194.70
All other disbursements:	
Furniture and fixtures, \$1,178.29; maps, \$72.25; traveling expenses, \$1,031.32; stationery and supplies, \$1,140.40; postage, \$342.78; advertising, \$401.25; sundries, \$616.46	4,791.75
Total disbursements	\$ 16,658.02

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 25,000.00
Cash in company's office, \$249.42; deposited in bank, \$8,682.52	8,931.94
Bills receivable, taken for fire risks	11,198.80
Other ledger assets, viz:	
Premiums in course of collection over three months due, \$156.30; premiums in course of collection not over three months due, \$1,717.86	1,873.66
Total ledger assets	\$ 47,008.90

Non-Ledger Assets.

Interest accrued on mortgages	\$ 1,041.66
Total	\$ 1,041.66
Gross assets	\$ 48,045.56

Deduct Assets not Admitted.

Bills receivable, past due, taken for fire risks	\$ 185.52
Premiums in course of collection over three months due	156.30
Total	\$ 341.82
Total admitted assets	\$ 47,703.74

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 5,500.00
Deduct reinsurance due or accrued	1,000.00
Net amount of unpaid losses and claims	\$ 4,500.00
Gross premiums (less reinsurance) received and receivable upon unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,508.57; unearned premiums (50 per cent)	\$ 5,254.28

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$17,281.70; unearned premiums (40 per cent).....	\$	6,912.68
Total unearned premiums as computed above.....	\$	12,169.96
Total amount of all liabilities except capital.....	\$	16,668.96
Capital actually paid up in cash.....	\$	25,000.00
Surplus over all liabilities.....		6,086.78
Surplus as regards policy holders.....	\$	31,083.78
Total liabilities.....	\$	47,703.74

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....		
Written or renewed during the year.....	\$ 1,386,267	\$ 30,460.06
Total.....	\$ 1,386,267	\$ 30,460.06
Deduct those expired and marked off as terminated.....	180,495	2,599.40
In force at end of the year.....	\$ 1,255,802	\$ 27,860.66
Deduct amount reinsured.....	78,427	1,002.08
Net amount in force.....	\$ 1,177,375	\$ 26,857.58

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,403.57.

Total amount of the company's stock owned by the directors at par value.

Answer—\$90,500.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$1,386,267.00
Gross amount of premiums received.....	30,460.06
Losses paid.....	1,903.57
Losses incurred.....	7,403.57

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES H. WINDSOR. Vice President, H. A. ELLIOTT.
Secretary, THEO. F. GREFE.

[Incorporated, September, 1865. Commenced business, October, 1865].

Home office, Observatory Building, Fourth and Locust streets, Des Moines, Iowa.

Capital Stock.

Amount of capital stock subscribed for.....	\$ 100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year..	370,968.09

Income.

Gross premiums.....	\$ 185,251.92
Deduct reinsurance, rebate, abatement and return premiums.....	45,863.47
Total premiums (other than perpetuals).....	\$ 139,388.45
Interest on mortgage loans.....	\$ 3,191.95
Interest on collateral loans.....	60.00
Interest from all other sources.....	929.37
Gross rents from company's property.....	9,642.61
Total interest and rents.....	\$ 13,813.93
Total income.....	\$ 153,202.38

Disbursements.

Gross amount paid for losses (including \$12,877.85 occurring in previous years).....	\$ 73,128.42
Deduct amount received for reinsurance in other companies...	21,965.16
Net amount paid for losses.....	\$ 51,163.26
Paid stockholders for interest or dividends (amount declared during the year).....	6,000.00
Commissions or brokerage.....	38,248.68

Salaries, fees and all other charges of officers, clerks, agents and other employes.....	\$ 20,303.54
Rents.....	1,179.96
Repairs and expenses (other than taxes) on real estate.....	1,139.15
Taxes on real estate and personal.....	2,002.37
All other taxes, licenses and insurance department fees.....	1,044.38
All other disbursements.....	9,208.07
Total disbursements.....	\$ 180,289.41

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 166,950.00
Mortgage loans on real estate, first liens.....	48,728.00
Book value of bonds, excluding interest, \$1,170; and stocks, \$800.....	1,970.00
Cash in company's office, \$2,921.08; deposited in bank, \$15,053.87.	17,974.95
Agents' balances representing business written subsequent to October 1, 1904, secured.....	13,437.27
Agents' balances representing business written prior to October 1, 1904, secured and unsecured.....	1,493.03
Bills receivable, not matured, taken for fire risks.....	124,734.52
Bills receivable, taken for fire risks, overdue.....	152,775.38
Other ledger assets:	
Due for reinsurance, \$1,899.37; rent, \$18.73; all other accounts, \$551.70.....	2,469.85
Total ledger assets.....	\$ 530,533.66

Non-Ledger Assets.

Interest due, \$94.80 and accrued, \$1,042.12 on mortgages.....	\$ 1,136.92
Interest accrued on stocks and bonds.....	10.00
Interest accrued on other assets.....	3,742.03
Total.....	\$ 4,888.95
Other non-ledger assets, viz:	
Maps, \$5,040; furniture, \$2,761.45; supplies, \$7,848.94.....	15,650.39
Gross assets.....	\$ 551,073.00

Deduct Assets Not Admitted.

Supplies, printed matter and stationery.....	\$ 7,848.94
Furniture, fixtures and safes.....	2,761.45
Agents' balances representing business written prior to October 1, 1904.....	1,493.03
Bills receivable, past due, taken for fire risks.....	152,775.38
Maps.....	5,040.00
Total.....	\$ 169,918.80
Total admitted assets.....	\$ 381,154.20

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,199.90
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	15,194.18
Gross claims for losses resisted.....	3,000.00
Total.....	\$ 20,394.08
Deduct reinsurance due or accrued.....	5,508.18
Net amount of unpaid losses and claims.....	\$ 14,885.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$37,465.25; unearned premiums (40 per cent). ..	\$ 14,936.10
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$450,105.55; unearned premiums (40 per cent).....	180,042.22
Total unearned premiums as computed above.....	195,028.32
Commissions, brokerage and other charges due or to become due to agents and brokers, contingent on payment of notes	6,309.28
All other liabilities, viz:	
Checks outstanding not presented for payment.....	2,515.65
All other debts.....	2,213.44
Total amount of all liabilities except capital.....	\$ 220,952.59
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	60,201.61
Surplus as regards policy holders.....	160,201.61
Total liabilities.....	\$ 381,154.20

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 20,774,926	\$ 577,548.58
Written or renewed during the year.....	7,121,323	185,251.92
Total.....	\$ 27,896,249	\$ 762,800.50
Deduct those expired and marked off as terminated.....	6,095,906	172,234.60
In force at end of the year.....	\$ 21,800,343	\$ 590,565.90
Deduct amount reinsured and on which notes are overdue.....	5,240,960	102,995.10
Net amount in force.....	\$ 16,559,383	\$ 487,570.80

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$5,000, reinsured.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$82,945.38.

Total amount of the company's stock owned by the directors at par value.

Answer—\$48,000.

Business in the State of Iowa During the Year.

	Fire and Tornado Risks.
Risks written.....	\$ 7,121,323.00
Gross amount of premiums received.....	185,251.92
Losses paid.....	78,128.42
Losses incurred.....	82,945.38

An exhibit of the business of the County and State Mutual Assessment Fire, Hail, Tornado and Plate Glass Insurance Associations of the State for the year ending December 31, 1904.

TABLE
An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Name of President.	Address of President.
1	Adair	Farmers Mut. Fire Ins. Ass'n of Adair Co.	L. M. Kilburn	Fontanelle
2	Adams	Farmers Mutual Insurance Association	T. S. H. Dougherty	Creston
3	Allamakee	German Farm. M. I. Ass'n of Allamakee Co.	Simon Opfer	Waukon
4	Allamakee	Scandinavian Mutual Protective Ass'n	H. C. Megorden	Waterville
5	Audubon	Greeley Mutual Fire Insurance Company	P. C. Schwennecker	Adair
6	Appanoose	Appanoose Co. Farmers Mut. Ins. Ass'n	W. J. Jones	Plano
7	Benton	Eden Mutual Fire and Lightning Ins. Co.	G. L. Palmer	Garrison
8	Benton	Iowa Township Mutual Fire Ins. Co.	Ferdin'd Schluntz	Belle Plaine
9	Benton	Vinton Mutual Fire Insurance Co.	C. C. Griffin	Vinton
10	Black Hawk	Danish Mutual Insurance Association	Carl Brandt	Cedar Falls
11	Black Hawk	Farmers Mut. Fire and Lightn'g Ins. Ass'n	L. H. Bronson	Waterloo
12	Boone	Farmers Mut. Ins. Ass'n of Boone Co.	John Cooper	Boone
13	Boone	Swedish Mut. Ins. Ass'n of Boone Co.	G. A. Holm	Boone
14	Bremer	Bremer Co. Farmers Mut. Fire Ins. Co.	John Homrighaus	Denver
15	Bremer	First German Mut. Fire I. Co. of Maxfield	Carl Bruns	Klinger
16	Bremer	German Farmers F. L. and W. Ins. Ass'n	J. Widdell	Crain Creek
17	Buchanan	Con. Patrons and Farmers Mut. Ins. Ass'n	E. A. Chapman	Cedar Falls
18	Buena Vista	Farmers Mutual F. and L. Ins. Ass'n	A. A. Adams	Alta
19	Butler	Butler Co. Farmers Mut. F. and L. I. Ass'n	Joseph Linn	Parkersburg
20	Calhoun	Farmers Mut. F. Ins. Ass'n of Calhoun Co.	Louis Obye	Lake City
21	Calhoun	German Fire, Lightning and W. Ass'n	John Mahr	Pomeroy
22	Carroll	Farmers Mutual Fire and L. Ins. Ass'n	Chas. S. Noble	Glidden
23	Carroll	German Mut. F. L. T. and W. and O. I. Ass'n	Paul Wm. John	Vall
24	Carroll	Farmers Mutual Ins. Ass'n of Roselle	Frank Herbers	Halbur
25	Carroll	Mt. Carmel F. and L. Ins. Ass'n	Philipp Heilmann	Carroll
26	Cass	Cass County Farmers Mut. Ins. Ass'n	C. R. Hunt	Atlantic
27	Cass	Noble Township Protective Ass'n	Herman Dolch	Griswold
28	Cass	Victoria Mutual Ins. Ass'n	H. C. Kerkmann	Massena
29	Cedar	Springdale Mutual Fire Ins. Ass'n	O. C. Penneck	West Branch
30	Cerro Gordo	Farmers M. F. Ins. Ass'n of Cerro Gordo Co.	Jas. H. Brown	Rockwell
31	Cherokee	Maple Valley Mutual Ins. Ass'n	F. H. Crepps	Aurelia
32	Cherokee	Western Cherokee M. F. and L. Ins. Ass'n	H. J. Raun	Remsen
33	Chickasaw	Farmers Mutual I. Ass'n of Chickasaw Co.	Jas. F. Babcock	New Hampt'n
34	Clay	Clay Co. Farmers Mut. F. and L. Ins. Ass'n	J. P. Mills	Spencer
35	Clayton	Farmers Mut. F. and L. Ins. Ass'n	John Welzel	Postville
36	Clayton	Farmers Mutual Ins. Ass'n of Garnavillo	Henry Schlake	Garnavillo
37	Clayton	Communia Farmers Mut. F. and L. I. Ass'n	F. W. Diers	St. Olaf
38	Clinton	Farmers Mutual F. and L. Ins. Ass'n	W. A. McGarry	DeWitt
39	Clinton	German Farmers Ins. Ass'n	J. Wohlenberg	Wheatland
40	Clinton	German Mutual F. and L. Ins. Ass'n	Henry C. Atzen	Delmar
41	Clinton	Ger. M. F. & L. J. A. of Clinton & Jacks'n Cos	A. H. Sturdemann	Lyons
42	Clinton	German Mut. I. Ass'n of Clinton & ad Cos.	Hans Loeding	Wheatland
43	Crawford	Farmers Mut. Ins. Society of Kiron, Ia.	F. A. Smith	Boyer
44	Crawford	Mut. F. L. T. & W. I. Ass'n of Ger. Farmers	Angust Schultz	Schleswig
45	Dallas	Dallas Co. Farmers Mut. Fire Ins. Ass'n	N. Nish	Waukee
46	Dallas	Patrons Mutual Fire Ins. Ass'n	D. S. Brown	Dexter
47	Decatur	Decatur Co. Farmers Mut. Ins. Ass'n	J. W. Keeler	Leon
48	Delaware	Farmers M. F. & L. I. Ass'n of Delaware Co.	A. S. Coon	Manchester
49	Des Moines	Des Moines Co. Farmers Mut. F. Ins. Ass'n	F. N. Smith	Burlington
50	Des Moines	German Mutual Fire Ins. Ass'n	R. D. Siefken	Sperry

No. 1.

Associations of the State for the year ending December 31, 1904.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1904.	Risks Written During Year.	Risks Expired and Canceled During Year.	Risks in Force January 1, 1905.
J. E. Brooks	Greenfield	Mar. 1, 1888	\$ 1,158,502	\$ 184,784	\$ 86,755	\$ 1,256,511
Jerome Smith	Corning	Mar. 27, 1884	1,059,841	78,642	182,708	955,277
A. G. Winter	Waukon	April 3, 1870	1,729,811	268,500	27,150	1,971,161
Arney Grangard	Waukon	Mar. 1, 1869	618,172	46,195	19,965	644,402
M. I. Masterson	Exira	Aug. 11, 1888	255,002	79,340	55,485	279,457
A. G. Davison	Centerville	May 1, 1902	358,502	140,060	83,244	465,318
John Gilmore	Keystone	Jan. 19, 1895	1,170,385	78,900	49,920	1,200,365
Rudolph Schenken	Keystone	Mar. 4, 1872	1,285,588	90,045	49,948	1,505,685
W. H. Anderson	Vinton	Jan. 1, 1892	529,645	117,045	72,015	574,675
Henry Johnson	Cedar Falls	April, 1884	1,014,917	205,470	150,724	1,069,669
D. F. Hoover	Waterloo	Mar. 1, 1875	4,050,118	1,091,825	905,083	4,242,910
F. E. Cutler	Boone	Jan. 2, 1877	2,995,880	883,122	611,618	3,067,389
John Anderson	Madrid	April 16, 1884	829,250	223,630	179,400	873,480
T. H. Schucknecht	Tripoli	Mar. 25, 1875	3,319,557	982,540	804,617	3,497,480
H. Graening	Tripoli	Dec. 14, 1878	2,696,986	743,800	622,805	3,057,980
J. Kelling	Readlyn	Sept. 26, 1875	1,595,497	323,276	304,528	1,614,250
William Decker	Independence	Aug. 1, 1904	1,924,826	569,976	588,084	1,906,718
Geo. A. Dalziel	Alta	July 1, 1887	2,466,776	598,654	471,967	2,593,465
A. T. Perrin	New Hartford	Feb. 18, 1876	3,479,827	1,025,020	849,994	3,654,853
I. N. Freeman	Lake City	July 23, 1881	674,927	181,017	118,861	692,088
Wm. Baumgart	Pomeroy	April 1, 1887	994,000	18,500	26,000	886,500
J. C. Riedesel	Glidden	May 3, 1890	396,996	60,774	43,580	364,224
Henry Stevers	Manning	Jan. 1, 1886	2,533,291	184,136	101,842	2,615,565
J. C. Schwaller	Carroll	Mar. 24, 1876	732,162	43,437	38,368	787,201
George A. Poppe	Carroll	Mar. 25, 1882	907,330	39,955	27,735	819,590
H. O. Breece	Atlantic	Feb. 24, 1889	1,207,228	330,740	247,782	1,290,186
Henry Muller	Griswold	Jan. 3, 1880	435,420	131,020	78,520	487,920
F. D. Kerkmann	Massena	Oct. 1, 1887	104,500	28,575	26,610	112,465
William Mather	Springdale	Jan. 23, 1871	1,328,428	431,358	383,948	1,575,838
N. Densmore	Mason City	July, 1880	2,351,482	509,321	400,589	2,460,217
J. C. Lockin	Aurelia	April 13, 1903	528,746	142,845	110,098	561,495
Dan Melter	Mareus	May 4, 1885	2,485,733	805,186	104,946	2,685,975
O. A. McFarland	New Hampton	Jan. 5, 1875	2,079,065	400,950	300,694	2,179,321
A. W. Greene	Spencer	Feb. 1, 1889	1,587,190	410,449	345,646	1,653,993
Chas. Johnson	Elkader	Feb. 15, 1875	2,444,992	376,421	351,707	2,469,706
E. W. Kregel	Garnavillo	Sept. 5, 1898	1,585,463	455,155	392,302	1,648,316
Henry Wistrick	Elkader	April, 1866	1,495,505	118,747	45,420	1,568,832
J. Alex Smith	De Witt	Dec. 5, 1874	2,957,270	572,220	389,278	3,140,218
Chas. Mordhorst	Wheatland	June 5, 1873	948,385	83,790	20,920	1,005,255
John Meints	Grand Mound	May 27, 1878	440,588	105,090	50,539	495,139
George Rix	Lyons	Jan. 1, 1887	531,066	20,396	.....	551,462
Chas. Mordhorst	Wheatland	April 14, 1899	541,825	239,220	45,490	729,555
A. Norelius	Kiron	Mar. 29, 1879	1,473,392	494,479	373,512	1,594,359
C. Wendt	Charter Oak	Dec. 29, 1879	3,533,026	407,547	201,008	3,740,170
Frank Rhodes	Dallas Center	Feb. 5, 1895	1,401,296	360,585	272,281	1,489,599
H. D. Lenocker	Dexter	Dec. 30, 1875	1,125,400	254,041	299,402	1,080,039
W. A. Machlan	Weldon	Dec. 4, 1873	116,583	14,381	21,315	110,649
M. E. Blair	Manchester	Jan. 27, 1881	643,218	133,250	81,990	694,448
R. C. Waddle	Burlington	April, 1875	1,329,069	234,698	232,088	1,331,679
Chas. Kopp	Sperry	May 25, 1867	697,892	225,649	11,538	912,003

TABLE

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Name of President.	Address of President.
51	Des Moines	German Catholic Mut. Fire Ins. Ass'n	Philip Mesmer	Burlington
52	Des Moines	Mutual German Protestant Fire Ins. Ass'n	G. H. Ludde	Burlington
53	Des Moines	Swedish Mut. Fire Ins. Ass'n of D. M. Co.	C. J. Denward	Burlington
54	Des Moines	Swedish Lutheran Mut. Fire Ins. Ass'n	Ludwig Holmes	Portland
55	Dickinson	Dickinson Co. Farmers Mut. Ins. Ass'n	J. R. Leeman	Spirit Lake
56	Dubuque	Dubuque Co. Farmers Mutual Ins. Ass'n	N. F. Simpson	Epworth
57	Dubuque	Cascade Farmers Mut. F. and L. Ins. Ass'n	J. L. Faber	Cascade
58	Emmet	Farm. Mut. F. and L. I. Ass'n of Emmet Co.	S. B. Reed	Dolliver
59	Fayette	Farm. Mut. F. and L. I. Ass'n of Fayette Co.	Geo. Shriver	Arlington
60	Fayette	German Mutual Fire Insurance Ass'n	Rev. G. Blessin	Eldorado
61	Floyd	Floyd Co. Farmers Mutual Ins. Ass'n	P. P. Cole	Charles City
62	Franklin	Franklin Co. Farmers Insurance Ass'n	David Muir	Hampton
63	Fremont	Farm. Mut. F. and L. I. Ass'n of Fremont Co.	Chas. Thessen	Hamburg
64	Greene	Farmers Mutual Fire and L. Ins. Ass'n	R. G. Martin	Dana
65	Grundy	Grundy Co. Farm. Mut. F. and L. I. Ass'n	Jno. F. Lyan	Grundy Cen.
66	Guthrie	Farmers Mut. F. Ins. Ass'n of G. & A. Co's	W. T. Conner	Guthrie Cen.
67	Hancock	Farm. Mut. I. A. of Ger. Soc. of M. E. Church	Aug. Gelhaus	Rockford
68	Hancock	Farmers Mutual Fire and L. Ins. Ass'n	O. K. Pike	Miller
69	Hardin	Farm. Mut. Ins. Ass'n of Hardin & F. Co's	C. H. Packard	Iowa Falls
70	Hardin	Providence Twp. Mutual Insurance Ass'n	C. E. Butler	N. Providence
71	Harrison	Harrison Co. Farmers Mut. Ins. Ass'n	F. F. Beebe	Boebee town
72	Henry	Henry Co. Farmers Mutual Ins. Ass'n	Thos. F. Campbell	Mt. Pleasant
73	Henry	Svea Mut. Protective Fire Ins. Ass'n	Nels Peterson	Olds
74	Howard	Union Mut. F. and L. I. A. of H. & W. Cos.	S. A. Converse	Cresco
75	Humboldt	Humboldt Mutual Insurance Ass'n	J. W. King	Humboldt
76	Ida	Blaine Center Mut. F. and L. Ins. Ass'n	R. B. Miller	Galva
77	Iowa	Lenox Fire and Lightning Ins. Ass'n	A. W. Schloeman	Norway
78	Iowa	Patrons Mutual Insurance Ass'n	Geo. C. House	Williamsburg
79	Jackson	Farmers Mutual Aid Ass'n	N. C. White	Sabula
80	Jasper	Farm. Mut. F. and L. I. Ass'n of Jasper Co.	S. A. Russell	Newton
81	Jefferson	Farmers Insurance Union	F. P. Ball	Fairfield
82	Johnson	Lincoln Mutual Insurance Ass'n	James C. Park	West Liberty
83	Johnson	Northwestern Farmers Mut. Ins. Ass'n	R. H. Wray	Tiffin
84	Johnson	Liberty, Sharon and Washington Twp. L. I. A.	Martin Birrer	Riverside
85	Johnson	Union Farmers Mutual Ins. Ass'n	E. W. Breese	Iowa City
86	Jones	German Mutual Fire and L. Ins. Ass'n	Henry B. Bohlken	Monticello
87	Jones	Bohemian Farmers Mutual Ins. Ass'n	Frank Burda	Oxford Jet.
88	Keokuk	Farmers Pioneer Insurance Ass'n	T. B. Meredith	Ollie
89	Madison	Madison Co. Mutual Fire Ins. Ass'n	Geo. Mueller	Van Meter
90	Kossuth	Kossuth Co. Mutual Insurance Ass'n	C. B. Hutchins	Algona
91	Lee	Lee County Farmers Home Ins. Ass'n	James Canaro	Denmark
92	Lee	Peoples Mutual Insurance Ass'n	John Huffner	Donnellson
93	Linn	Bohemian Mutual Fire Insurance Ass'n	Jos. F. Vondraeck	Cedar Rapids
94	Linn	Brown Twp. Mutual Insurance Ass'n	C. F. Butler	Springville
95	Linn	Cesia Farmerska Insurance Ass'n	Josef Kouzny	Cedar Rapids
96	Linn	Linn Twp. Farmers Mutual Ins. Ass'n	Michael Snyder	Mt. Vernon
97	Linn	West Side Mutual Insurance Ass'n	W. J. Donnan	Cedar Rapids
98	Linn	Marion Mutual Insurance Ass'n	J. W. Humble	Marion
99	Louisia	Farm. Mut. F. and L. I. Ass'n of Louisa Co.	Daniel McKay	Wapello
100	Lucas	Farmers Mutual Fire and Lightning Ass'n	J. A. Robison	Derby
101	Mahaska	Prairie Farmers Mutual Insurance Ass'n	L. S. Cory	What Cheer
102	Marshall	Iowa Valley Mutual Insurance Ass'n	W. R. Moninger	Marshalltown
103	Marshall	Marshall Co. Far. Mut. Fire Ins. Ass'n	R. E. Smith	Marshalltown
104	Mitchell	Farm. Mut. Fire Ins. Ass'n of Mitchell Co.	J. W. Annis	Osage, Iowa
105	Mitchell	German Farmers Insurance Ass'n	A. H. Rosenberg	St. Ansgar
106	Monona	Farmers Mutual Fire Insurance Ass'n	F. F. Roe	Castana
107	Montgomery	Villisca Mutual Fire and L. Ins. Ass'n	Ed. Winter	Clarinda
108	Muscataine	Farmers Mutual Fire and L. Ins. Ass'n	Geo. Shields	Muscataine
109	Muscataine	White Pigeon Fire and L. Ins. Co.	C. W. Derby	Milton Jet.
110	Oscola	Farm. Mut. F. and L. I. A. of Oscola Co.	M. Harvey	Sibley

No. 1—CONTINUED.

Association of the State for the year ending December 31, 1904.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1904.	Risks Written During Year.	Risks Expired and Cancelled During Year.	Risks in Force January 1, 1905.
Wm. J. Brugge, Jr.	Burlington	Mar. 12, 1897	\$ 153,398	\$ 39,005	\$ 31,245	\$ 161,158
Fred J. Hermann	Burlington	Mar. 6, 1894	673,008	180,895	153,005	700,298
Nils Anderson	Burlington	April 12, 1889	615,525	217,800	182,280	651,045
A. J. Swanson	Burlington	Jan. 17, 1889	1,349,799	321,517	209,433	1,461,883
J. C. Smith	Superior	Jan. 2, 1890	633,502	101,778	118,465	621,815
Willis H. Hogan	Farley	June 12, 1891	1,915,886	588,101	442,651	2,041,330
John Maire	Cascade	Jan. 12, 1895	966,271	108,710	54,857	420,124
H. A. Gaarde	Armstrong	Mar. 20, 1895	990,535	174,174	134,293	1,030,405
G. K. Holmes	Donnan	May 2, 1872	3,605,431	969,461	850,241	3,615,701
Henry Lauer	Eldorado	July 7, 1877	1,311,973	111,997	40,127	1,383,548
E. B. Atherton	Charles City	Jan. 1, 1880	3,441,716	857,933	153,620	3,646,029
Wm. Savidge	Hampton	June 6, 1889	1,561,560	507,465	303,008	1,768,017
Anton Miller	Hamburg	Oct. 4, 1894	215,179	107,495	53,778	298,896
W. E. Marchant	Scranton	Mar. 22, 1883	1,814,163	401,990	335,921	1,880,232
L. B. Desweelhorst	Grundy Center	Mar. 26, 1888	1,971,196	435,486	456,021	1,950,661
J. T. Backus	Stuart	Mar. 13, 1882	1,046,360	242,425	218,345	1,070,440
J. A. Schuler	Garner	April 7, 1887	1,172,907	237,698	202,246	1,208,359
P. H. Larson	Miller	Mar. 21, 1889	1,025,347	208,064	171,383	1,062,028
Fayette Holmes	Iowa Falls	May 30, 1890	1,902,699	333,785	307,879	1,929,155
J. J. Wood	New Providence	Aug. 14, 1871	721,200	157,390	156,974	2,217,606
C. N. Cadwell	Logan	June, 1887	2,100,000	600,640	483,568	2,217,072
James R. Gillis	Mt. Pleasant	June, 1873	2,352,780	635,110	476,205	2,511,685
Olaf Anderson	Winfield	Jan. 10, 1876	287,302	116,040	80,282	323,660
John Steinman	Cresco	July 1, 1890	2,065,280	596,252	535,158	2,076,374
S. K. Grath	Thor	Sept. 26, 1886	1,928,609	530,600	422,156	2,037,053
Alex Hartley	Ida Grove	Mar. 21, 1887	731,000	215,424	170,424	775,000
H. L. Uthoff	Norway	April 14, 1883	554,046	53,402	14,000	593,448
S. B. Ogden	Williamsburg	Mar. 15, 1873	1,750,392	114,989	97,003	1,763,288
A. N. Howard	Preston	April 3, 1875	3,871,232	998,887	801,232	4,068,837
S. H. Rees	Newton	May 10, 1875	2,917,083	302,974	268,631	2,951,426
W. B. Frame	Salem	Aug. 1, 1874	1,332,936	348,386	203,317	1,475,005
Hiram Heath	Iowa City	Nov. 15, 1873	888,701	227,740	239,945	876,496
C. E. Colony, Jr.	Iowa City	May 1, 1867	1,887,666	274,809	225,898	1,737,077
Isaac S. Weeber	Iowa City	July 7, 1866	609,030	29,183	56,570	641,678
E. Fenton	Iowa City	Dec. 6, 1873	461,424	99,150	76,657	485,917
Harm Harms	Langworthy	Dec. 1, 1883	974,123	123,588	16,660	1,085,054
F. H. Shimanek	Oxford Junct'n	Mar. 1, 1897	126,744	66,205	43,040	233,909
H. P. Newton	Keota	Jan. 1, 1880	1,461,091	405,090	333,609	1,533,142
Geo. Storck	Earlham	Jan. 1, 1880	1,020,000	203,635	163,635	1,060,000
E. Blackford	Algona	April 18, 1887	2,573,440	396,902	240,040	2,730,293
Herman Lohman	West Point	July 3, 1894	543,944	282,511	242,091	584,364
Lev Walter	Donnellson	Oct. 25, 1892	524,811	48,900	56,465	517,246
Vaclav Janda	Cedar Rapids	Aug. 1, 1897	689,580	293,690	151,590	717,680
F. D. Hall	Springville	Nov. 30, 1867	1,019,957	286,774	244,596	1,062,145
Joseph Konasek	Fairfax	Feb. 10, 1879	1,532,022	411,830	308,123	1,641,329
W. H. Kyle	Mt. Vernon	August, 1870	1,314,341	326,620	249,180	1,391,781
Thomas Delany	Fairfax	June, 1874	1,770,018	416,590	396,191	1,790,367
S. A. McElwain	Marion	Feb. 2, 1898	80,420	19,680	7,850	92,250
D. W. V. Harriok	Wapello	Sept. 5, 1874	1,694,762	342,106	135,616	1,901,252
G. W. Larimer	Chariton	Jan. 1, 1837	449,392	235,462	148,513	536,341
W. H. Brown	Rose Hill	Feb. 20, 1880	2,800,000	619,130	573,130	2,900,000
W. H. Arney	Marshalltown	Feb., 1899	1,036,741	186,520	173,957	1,046,274
Geo. E. Crary	Marshalltown	Feb. 24, 1873	1,791,558	416,852	256,410	1,952,000
A. M. Walker	Osage	April, 1874	3,052,712	469,025	330,280	3,221,458
A. Brogmus	Grafton	Dec. 12, 1881	804,678	50,798	21,730	833,646
H. L. Craven	Onawa	June 10, 1892	900,966	93,154	64,854	928,896
P. B. English	Villisca	May 28, 1891	836,929	231,845	159,539	909,185
J. B. Jester	Muscataine	Nov. 8, 1873	1,317,000	76,790	10,310	1,383,480
H. Wildasin	Wilton Junct'n	1872	2,530,505	279,034	229,650	2,579,890
Will Thomas	Sibley	Sept. 7, 1889	813,105	186,732	171,554	828,283

TABLE

An exhibition of the business of Assessment Fire, Hail, and Tornado

Number.	County.	Name of Company.	Name of President.	Address of President.
111	O'Brien	Farm. Mut. F. and L. Ins. Ass'n. of O.B. Co	S. B. Crosser	Sutherland.
112	Page	Morton F. M. Ins. As. of Page & Fr'mt Co.	M. W. Baker	Norwich.
113	Palo Alto	Farmers Mutual Insurance Ass'n	A. B. Carter	West Bend.
114	Plymouth	Farmers Mutual Insurance Ass'n	Geo. J. Denner	Merrill.
115	Pocahontas	Pocahontas Co. Mut. F. & L. Ins. Ass'n.	C. M. Saylor	Pomeroy.
116	Polk	Farmers Mutual Fire Insurance Co.	Robt. Pilmer	Norwalk.
117	Polk	Swedish Mutual Insurance Ass'n	Eric Rostberg	Des Moines.
118	Pottawattomie	Pottawattmie Co. F. M. F. Ins. Ass'n	R. Campbell	Council Bluffs
119	Poweshiek	Poweshiek Co. Farm. Mut. Ins. Ass'n.	W. J. Rapson	Grinnell.
120	Ringgold	Farm. M. F. Ins. Ass'n. of Ringgold Co.	W. S. Shriver	Mt. Ayr, Ia.
121	Sac	Sac Co. Farmers Mut. Fire Ins. Ass'n.	J. W. Scott	Sac City.
122	Scott	Scott Co. Farmers Mut. Fire Ins. Ass'n.	R. K. Brownlie	Long Grove.
123	Scott	German Mut. Fire Ins. Co. of Scott Co.	Fr. A. Roehan	Davenport.
124	Scott	Mut. Fire Self Ins. Co. of Ger. Househ'ldrs	Frederick Rock	Walcott.
125	Scott	Walcott Mutual Fire Ins. Ass'n.	John Vogt	Stockton.
126	Shelby	Danish Mutual Fire Ins. Ass'n	Rasmus Hansen	Elk Horn.
127	Shelby	Farmers Mut. Ins. Ass'n. of Shelby Co.	Marselus Larson	Kirkman.
128	Shelby	Westphalia Farmers Mutual Ins. Ass'n.	F. W. Loehr	Westphalia.
129	Shelby	Farmers Mutual Hail Ins. Ass'n	John Leistad	Elk Horn.
130	Sioux	Farmers Mutual Insurance Ass'n.	B. F. Hawkins	Hull.
131	Sioux	German Farmers Mutual Ins. Ass'n.	Henry F. Becker	Ireton.
132	Story	Farmers Mut. Fire and Light. Ins. Ass'n.	A. J. Graves	Ames.
133	Story	Farmers Mutual Insurance Ass'n.	John Evanson	Roland.
134	Story	Fieldburg Mutual Insurance Ass'n	J. O. Severoid	Huxley.
135	Tama	Farmers Mutual Aid of Tama Co.	W. G. Malin	Toledo.
136	Tama	M. Ins. As. of German F'r'm's of Tama Co.	Henry Vorge	Gladbrook.
137	Taylor	Farmers Mut. F. and L. Ins. Ass'n.	C. C. Mohler	Bedford.
138	Van Buren	Southern Van Buren Ins. Ass'n.	E. B. Kirkendall	Douds-Leando
139	Van Buren	Farmers Mutual Protective Ass'n.	Will Hastings	Stockport.
140	Wapello	Kirkville Mut. F. and L. Ins. Ass'n.	C. W. Moore	Cedar.
141	Warren	Warren Co. Farmers Mutal Ass'n.	John Bauer	Lacona.
142	Wayne	Wayne Co. Farmers Mut. Fire Ins. Ass'n	F. R. Fry	Corydon.
143	Webster	F'r'm's Mut. Ins. As. of Webster & adj. Cos	L. S. Coffin	Ft. Dodge.
144	Webster	Scandinavian F. and L. Ins. Ass'n.	Swan Johnson	Dayton.
145	Washington	Farmers Mutual Insurance Ass'n	V. W. Carris	Keota.
146	Winnebago	Farmers Mutual F. and L. Ins. Ass'n	F. W. Russell	Leland.
147	Winneshiek	Bohemian Mutual Protective Ass'n	John Bouska	Protoven.
148	Winneshiek	Norwegian Mutual Protective Ass'n	A. Jacobson	Decorah.
149	Winneshiek	Farmers M. F. Ins. As. of Winneshiek Co	O. R. Williams	Decorah.
150	Winneshiek	German Mutual Fire Ins. Ass'n.	P. F. Myers	Ossian.
151	Woodbury	M. F. L. & T. Ins. As. of German F'r'm's.	J. P. Babbie	Danbury.
152	Woodbury	Woodbury and Plymouth Cos. Ins. Ass'n.	W. W. McElrath	Moivre.
153	Worth	Farmers Mutual Insurance Ass'n	H. L. Olson	Northwood.
154	Wright	Farmers Mutual Fire Insurance Ass'n.	J. G. Mecham	Clarion.
		Total County Mutuals		

No. 1—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1904.	Risks Written During Year.	Risks Expired and Canceled During Year.	Risks in Force January 1, 1904.
Curtis L. Rockwell.	Paullina.	July 10, 1890	\$ 1,780,278	\$ 464,308	\$ 323,189	\$ 1,920,498
Jas. A. Swallow.	Shenandoah.	Feb. 28, 1898	1,754,554	462,616	432,263	1,784,907
E. D. McEvoy.	Emmetsburg.	April 3, 1886	1,771,781	422,288	333,094	1,861,085
Frank Hoese.	Merrill.	April 26, 1896	1,118,958	387,210	252,685	1,253,483
A. J. Shaw.	Rolfe.	Jan. 1, 1891	2,256,118	699,755	874,789	2,556,084
T. M. Schooler.	Des Moines.	April 14, 1874	2,232,470	536,665	429,330	2,339,825
Aug. Youngberg.	Des Moines.	May 1, 1881	240,382	61,264	53,755	247,891
E. H. Ohlendorf.	Council Bluffs.	Dec. 10, 1878	5,236,876	1,394,704	1,189,962	5,441,618
John Evans, Jr.	Grinnell.	Jan. 25, 1875	2,287,641	265,910	166,256	2,387,295
G. A. Wyant.	Mount Ayr.	April 9, 1887	1,043,958	100,230	221,445	1,012,743
F. E. Gordon.	Sac City.	August, 1875	2,132,589	453,829	366,028	2,219,480
M. Spelletich.	Davenport.	Jan. 1, 1904	514,081	108,971	129,455	493,547
J. Sindt.	Davenport.	Sept. 16, 1868	1,928,598	56,005	17,100	1,967,503
Frederick Rock.	Walcott.	Aug. 12, 1868	1,432,530	67,140	6,090	1,492,980
Frederick Rock.	Walcott.	May 1, 1883	762,609	45,862	18,776	789,679
Hans Peterson.	Elk Horn.	Mar. 1, 1886	2,632,960	908,471	773,007	2,768,394
W. K. Colburn.	Harlan.	Feb. 12, 1887	1,640,275	420,545	309,116	1,751,705
Ben Lenschen.	Earling.	Jan. 1, 1904	483,470	37,213	21,509	499,174
Hans Petersen.	Elk Horn.	May 1, 1898	161,902		161,902	
Calvin Hook.	Hull.	June 11, 1886	1,083,920	300,071	181,741	1,202,250
Hans Moehler.	Rock Valley.	Oct. 3, 1891	2,435,612	252,499	61,149	2,626,962
J. M. Wells.	Nevada.	July, 1887	1,490,225	284,905	307,439	1,473,697
B. K. Gaard.	Roland.	Nov. 1, 1885	1,404,118	355,408	270,303	1,489,223
John Stanberg.	Slater.	April 11, 1887	249,768	65,015	38,280	273,498
Jas. O'Neill.	Traer.	March, 1873	1,599,021	173,340	64,190	1,708,171
J. F. Lundt.	Berlin.	July 20, 1877	1,686,804	136,135	86,585	1,736,414
W. A. Harvey.	Bedford.	Oct. 12, 1889	400,000	220,000	20,000	600,000
L. O. Limning.	Keosauqua.	Jan. 1, 1891	856,000	170,000	56,000	970,000
J. S. Hope.	Birmingham.	Dec. 14, 1871	778,791	56,160	2,730	882,221
J. B. McFall.	Fremont.	Mar. 20, 1879	167,310	62,952	37,030	193,232
Jesse Johnson.	Lacona.	June 28, 1888	398,683	105,477	69,645	434,515
E. H. Seales.	Corydon.	1872	1,229,193	229,373	312,448	1,146,120
G. H. Williams.	Fort Dodge.	Oct. 14, 1884	3,567,328	922,634	666,787	3,822,575
Chr. Lindquest.	Dayton.	Oct., 1884	1,061,705	419,728	285,221	1,796,212
Sidney Coon.	Ainsworth.	Feb. 10, 1883	5,850,875	1,251,097	989,908	6,112,069
C. N. Flugum.	Leland.	June 14, 1886	1,544,165	413,025	298,035	1,658,255
F. J. Soukup.	Spillville.	Nov. 14, 1876	796,001	87,686	33,051	850,636
J. J. Running.	Decorah.	Mar. 14, 1872	1,908,968	118,592	75,123	1,952,437
E. W. Goodykoontz.	Waukon.	Mar. 24, 1877	1,936,774	247,110	59,172	2,093,712
Jno. Hamesath.	Ossian.	Feb. 11, 1897	297,374	28,110	13,180	312,804
Wm. Wiese.	Mapleton.	Jan. 15, 1890	661,550	74,500	47,015	689,085
M. E. Twitchell.	Kingsley.	Feb. 20, 1889	933,829	275,046	171,922	1,096,953
T. C. Rono.	Northwood.	Mar. 25, 1882	2,518,945	615,165	504,646	2,629,464
W. W. Sheplee.	Clarion.	June 28, 1890	1,671,996	356,430	291,678	1,736,748
			\$220,896,894	\$ 46,294,538	\$ 35,186,274	\$232,065,156

STATE MUTUALS—

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	Name of Company.	Name of President.	Address of President.
1	Central Iowa Mutual Fire association.....	S. T. Meservey....	Fort Dodge..
2	Equity Mutual Insurance association.....	H. S. Yeisley.....	Lisbon.....
3	Farmers Live Stock Mutual Insurance association.....	H. A. Durand.....	Des Moines..
4	Farm Property Mutual Insurance Association of Iowa.....	James Watt.....	Des Moines..
5	Grain Shippers Mutual Fire Insurance association.....	W. E. Johnston....	Ida Grove..
6	Home Mutual Insurance Association of Iowa.....	J. S. Backus.....	Stuart.....
7	Iowa Assessment Mutual Fire insurance association.....	G. W. Wallace....	De Witt.....
8	Iowa Hardware Dealers Mutual Insurance association.....	S. R. Miles.....	Mason City..
9	Iowa Implement Mutual Insurance association.....	P. F. Arney.....	Marshalltown
10	Iowa Mercantile Mutual Fire Insurance association.....	A. W. Greene.....	Spencer.....
11	Merchants Mutual Insurance association.....	S. G. Lee.....	Des Moines..
12	Munterville Mutual Fire and Lightning Ins. association.....	Chas. E. Anderson	Dudley.....
13	Mutual Fire and Tornado association.....	C. N. Doane.....	Newton.....
14	Property Mutual Insurance association.....	P. J. Martin.....	Waterloo...
15	Retail Merchants Mutual Fire Insurance association.....	W. A. Scruby.....	Des Moines..
16	Southern Iowa Mutual Insurance association.....	J. W. Rowell.....	Leon.....
17	State Farmers Mutual Fire and Tornado Ins. association.....	P. L. Fowler.....	Osceola.....
18	Town Mutual Dwelling House Insurance association.....	F. E. Gordon.....	Sac City.....
19	Union Mutual Fire and Lightning Insurance association.....	J. S. Backus.....	Stuart.....
20	Western Mutual Fire Insurance association.....	J. R. Vaughan....	Waterloo...
	Total State Mutuals.....		
	Total County and State Mutuals.....		
EXCLUSIVE TORNADO.			
1	Iowa Mutual Tornado Insurance association.....	A. N. Buckman....	Des Moines..
2	The Mutual Windstorm Insurance Association of Iowa.....	James Watt.....	Des Moines..
	Total Exclusive Tornado.....		
EXCLUSIVE HAIL.			
1	Corn Belt Mutual Hail Insurance association.....	S. W. Nelson.....	Shenandoah..
2	Des Moines Mutual Hail Insurance association.....	O. G. Chesley.....	Des Moines..
3	Eastern Iowa Mutual Hail association.....	L. J. Gilmour.....	Long Grove..
4	Farmers Mutual Hail Insurance Association of Iowa.....	Scott Rutledge....	Early.....
5	Farmers State Mutual Hail Association of Emmet Co.....	Mack J. Groves....	Estherville..
6	German Mutual Insurance association.....	M. W. Richey.....	Le Mars.....
7	Grain Growers Mutual Hail Ins. Association of Iowa.....	W. D. Forbes.....	Des Moines..
8	Iowa Farmers Protective Mutual Hail Ins. association.....	Z. T. Henderson..	Des Moines..
9	The Mutual Hailstorm Insurance Association of Iowa.....	James Watt.....	Des Moines..
10	Mutual Horticultural Insurance Association of Iowa.....	P. L. Fowler.....	Osceola.....
11	Northern Iowa Mutual Insurance company.....	I. H. King.....	Clarion.....
12	Southwestern Iowa Mutual Hail association.....	O. L. Barritt.....	McClelland..
	Total Exclusive Hail.....		
EXCLUSIVE PLATE GLASS INSURANCE.			
1	Iowa Mutual Plate Glass Insurance Association.....	Jacob Bender.....	Shenandoah..
	Total of all Assessment Mutual Associations.....		

TABLE No. 1—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1904.	Risks Written During Year.	Risks Expired and Canceled During Year.	Risks in Force January 1, 1905.
C. B. Holahan.....	Fort Dodge.....	June 11, 1898	\$ 1,794,186	\$ 1,659,460	\$ 1,328,340	\$ 2,125,306
P. A. Handley.....	Lisbon.....	Sept. 12, 1898	436,441	530,076	216,775	549,742
H. B. Lee.....	Des Moines.....	Jan. 1, 1902	409,003	221,086	49,645	580,444
O. L. F. Browne.....	Des Moines.....	Feb. 17, 1900	2,182,483	185,538	558,584	1,806,432
F. D. Babcock.....	Ida Grove.....	Sept. 15, 1897	5,805,100	3,806,505	3,518,445	6,093,100
H. J. Rowe.....	Des Moines.....	Jan. 18, 1902	1,662,234	1,035,651	81,726	2,616,169
G. M. Smith.....	De Witt.....	Mar. 12, 1900	2,403,888	1,892,748	469,927	3,826,709
A. R. Sale.....	Mason City.....	Aug. 20, 1903	127,900	407,284	124,950	410,234
D. M. Grove.....	Nevada.....	Jan. 21, 1903	381,510	826,679	478,336	729,853
O. W. Coffin.....	Spencer.....	October, 1895	2,349,191	2,641,821	2,165,079	2,625,938
S. W. Flint.....	Des Moines.....	July 1, 1896	1,018,262	187,601	430,096	775,767
L. L. Swenson.....	Ottumwa.....	Mar. 5, 1901	527,022	81,945	71,877	337,090
J. Lindley Coon.....	Newton.....	Sept. 5, 1900	3,971,491	1,527,411	533,098	4,935,804
E. A. Evans.....	Waterloo.....	Feb. 1, 1899	1,132,638	874,133	344,526	1,182,245
Ira B. Thomas.....	Des Moines.....	Sept. 27, 1900	1,265,091	983,671	566,404	1,682,348
F. E. Ghormley.....	Leon.....	July 28, 1903	165,732	111,394	22,095	255,031
W. F. Ghormley.....	Des Moines.....	July 5, 1902	1,155,013	432,444	501,728	1,083,729
C. E. Harsh.....	Des Moines.....	January, 1892	25,730,935	7,024,459	5,008,918	27,746,476
G. H. Baker.....	Emmetsburg.....	Mar. 4, 1897	3,099,927	1,564,144	1,271,727	3,992,344
H. M. Ramsay.....	Waterloo.....	August, 1898	3,372,028	2,198,380	2,652,840	3,017,630
			\$ 59,410,063	\$ 27,992,405	\$ 20,795,122	\$ 66,607,346
			280,306,957	74,286,943	55,981,396	288,612,504
J. B. Herriman.....	Des Moines.....	Jan. 1, 1884	104,176,605	25,467,491	23,064,103	106,579,994
O. L. F. Browne.....	Des Moines.....	April 24, 1899	2,262,459	224,958	688,452	1,768,965
			\$106,439,065	\$ 25,692,449	\$ 23,752,555	\$108,378,959
Addie M. Nelson.....	Shenandoah.....	Mar. 1, 1901	149,814	74,965	28,975	195,804
W. S. Hazard, Jr.....	Des Moines.....	Feb. 10, 1899	2,343,235	1,068,205	1,715,371	1,996,069
G. M. Smith.....	De Witt.....	May 15, 1903	146,910	39,640	18,130	168,420
W. A. Rutledge.....	Des Moines.....	Mar. 4, 1893	1,291,729	272,282	759,968	804,048
E. D. Sanborn.....	Estherville.....	June 4, 1898	1,780,390	842,343	869,384	1,723,849
R. J. Koehler.....	Le Mars.....	April 1, 1901	419,230	75,955	143,698	351,487
Vernon Forbes.....	Des Moines.....	April 23, 1901	423,640	116,440	254,690	255,390
M. F. Allmart.....	Des Moines.....	May 30, 1904	.....	285,160	80,790	204,316
O. L. F. Browne.....	Des Moines.....	May 4, 1899	480,428	242,232	250,965	471,695
W. F. Ghormley.....	Des Moines.....	April 22, 1902	200,000	134,907	110,462	224,535
W. W. Sheplee.....	Clarion.....	June 11, 1900	178,130	40,525	77,920	140,735
E. H. Ohlendorf.....	Council Bluffs..	June 13, 1898	130,117	40,418	60,624	110,011
			\$ 7,543,623	\$ 3,203,908	\$ 4,430,872	\$ 6,316,359
Jas. A. Swallow.....	Shenandoah.....	Oct. 20, 1902	262,645	123,175	25,602	365,218
			\$894,552,290	\$103,311,175	\$ 84,190,425	\$413,073,040

TABLE
An exhibit of the business of Assessment Fire, Hail and Tornado

Number.	County.	Names of Company.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	Total.
1	Adair.....	Farmers Mut. Fire Ins. Ass'n of Adair Co.	\$ 530.52	\$ 1,771.02	\$ 450.62	\$ 2,752.16
2	Adams.....	Farmers Mutual Insurance Ass'n	2,098.76	18.00	18.00	2,711.76
3	Allamakee.....	German Farm. Mut. I. A. of Allamakee Co.	651.39	4,680.90	217.00	5,549.29
4	Allamakee.....	Scandinavian Mutual Protective Ass'n	78.97	1,204.88	40.17	1,324.02
5	Andubon.....	Greeley Mutual Fire Insurance Co.	444.99	.....	67.00	511.99
6	Appanoose.....	Appanoose Co. Farmers Mutual Ins. Ass'n.	85.75	673.80	896.11	1,155.66
7	Benton.....	Eden Mutual Fire and Lightning Ins. Co.	549.71	5,340.92	48.95	5,939.58
8	Benton.....	Iowa Twp. Mutual Fire Insurance Co.	44.97	2,517.50	31.00	2,593.47
9	Benton.....	Vinton Mutual Insurance Co.	20.49	539.23	207.19	766.91
10	Black Hawk..	Danish Mutual Insurance Ass'n.	315.48	.....	405.22	720.70
11	Black Hawk..	Farmers Mut. Fire and Lightn'g Ins. Ass'n.	288.27	8,413.75	2,265.85	10,967.87
12	Boone.....	Farmers Mutual Ins. Ass'n of Boone Co.	43.98	4,265.26	4,054.50	8,963.74
13	Boone.....	Iowa Twp. Mutual Fire Insurance Co.	1,349.40	923.02	1,972.42	4,244.84
14	Bremers.....	Bremers Co. Farmers Mutual Fire Ins. Co.	80.42	4,671.94	8,517.30	13,269.66
15	Bremers.....	First German Mut. Fire I. Co. of Maxfield.	574.88	4,176.95	926.46	5,678.29
16	Bremers.....	German Farmers Fire L. and W. Ins. Ass'n	.....	4,881.14	982.61	5,863.75
17	Buchanan.....	Con. Patrons and Farmers Mut. Ins. Ass'n.	6.95	3,489.34	3,496.29	3,496.29
18	Buena Vista..	Farmers Mut. Fire and Lightn'g Ins. Ass'n.	.....	5,115.12	8,594.97	13,710.09
19	Butler.....	Butler Co. Farmers M. F. and L. Ins. Ass'n	3,353.96	5,751.25	9,105.21	14,810.42
20	Calhoun.....	Farmers Mut. Fire Ins. Ass'n of Calhoun Co	.....	2,159.63	276.57	2,436.20
21	Calhoun.....	Ger. Fire Lightn'g and Windstorm Ass'n.	21	1,285.54	69.88	1,355.63
22	Carroll.....	Farmers Mut Fire and Lightn'g Ins. Ass'n.	336.66	41.86	142.10	520.62
23	Carroll.....	German Mut. Fire L. T. W. and U. Ins. Ass'n	1,895.75	6,260.04	1,230.89	9,386.68
24	Carroll.....	Farmers Mut. Insurance Ass'n of Roselle.	263.42	577.64	841.96	1,683.02
25	Carroll.....	Mt. Carmel Fire and Lightn'g Ins. Ass'n.	3.17	102.45	61.98	167.55
26	Cass.....	Cass County Farmers Mutual Ins. Ass'n.	1,202.25	2,340.50	592.07	4,134.82
27	Cass.....	Noble Township Protective Ass'n	92.56	.....	377.61	470.17
28	Cass.....	Victoria Mutual Insurance Ass'n.	15.05	.....	54.77	69.82
29	Cedar.....	Springdale Mutual Fire Insurance Ass'n.	1,095.65	22.04	224.40	1,342.09
30	Cerro Gordo..	Far. Mut. Fire Ins. Ass'n of Cerro Gordo Co	1,984.44	4,735.11	3,137.00	9,856.55
31	Cherokee.....	Maple Valley Mutual Insurance Ass'n.	209.82	790.51	11.22	1,011.55
32	Cherokee.....	Western Cherokee M. F. and L. Ins. Ass'n	1,460.41	5,239.45	1,161.11	7,910.97
33	Chickasaw...	Farmers Mut. Ins. Ass'n of Chickasaw Co.	533.25	4,988.10	119.37	5,640.72
34	Clay.....	Clay Co. Far. Mut. F. and L. Ins. Ass'n.	1,854.04	2,362.71	630.44	4,847.19
35	Clayton.....	Farmers Mut. Fire and Lightn'g Ins. Ass'n.	137.26	5,729.15	933.63	6,800.04
36	Clayton.....	Farmers Mutual Ins. Ass'n of Garnavillo.	7.16	3,143.80	334.99	3,585.95
37	Clayton.....	Communia Far. Mut. Fire and L. Ins. Ass'n	11.00	4,342.73	586.96	4,940.69
38	Clinton.....	Farmers Mut. Fire and Lightn'g Ins. Ass'n	245.32	6,416.88	789.38	7,451.58
39	Clinton.....	German Farmers Insurance Ass'n.	693.01	1,518.17	22.00	2,233.18
40	Clinton.....	German Mut. Fire and Lightn'g Ins. Ass'n	345.82	685.55	34.50	1,065.87
41	Clinton.....	Ger. M. F. & L. I. A. of Clinton & Jackson Cos	102.67	111.80	31.88	246.35
42	Clinton.....	German M. Ins. Ass'n of Clinton & Ad. Cos	161.15	556.78	641.35	1,359.28
43	Crawford.....	Farmers Mutual Ins. Society of Kiron, Ia.	128.85	2,619.02	.....	2,747.87
44	Crawford.....	Mut. F. L. T. and W. Ins. Ass'n of Ger. Far.	820.01	6,925.22	847.82	8,593.05
45	Dallas.....	Dallas Co. Farmers Mut. Fire Ins. Ass'n.	.....	2,629.65	4,389.99	7,019.64
46	Dallas.....	Patrons Mutual Fire Insurance Ass'n.	730.66	5,055.30	383.77	6,169.73
47	Decatur.....	Decatur Co. Farmers Mutual Ins. Ass'n.	.....	399.76	10.42	509.18
48	Delaware.....	Far. M. F. and L. Ins. Ass'n of Delaware Co	117.56	1,838.38	219.45	1,725.39
49	Des Moines...	Des Moines Co. Far. (Mut. Fire Ins. Ass'n.	682.33	3,963.43	303.09	5,022.48
50	Des Moines...	German Mutual Fire Insurance Ass'n.	2.00	1,087.20	450.00	1,545.20

No. 2.

Associations of the State for the year ending December 31, 1904.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by officers and employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1904.	Amount of losses adjusted but not yet paid.	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for a period of 5 yrs.
\$ 2,153.23	\$ 86.00	\$ 340.14	\$ 172.74	\$ 2,752.16	.....	.....	.....	\$ 2.28	\$12.54
2,456.03	17.79	169.80	63.99	2,707.11	4.65	.....	.....	2.69	17.60
4,603.59	.....	885.80	86.47	5,075.86	473.48	.....	.....	2.74	10.74
1,107.85	78.37	10.95	1,253.17	1,253.17	71.85	.....	.....	1.98	6.78
230.00	38.50	122.50	120.99	511.99	.....	.....	100.00	1.91	9.00
639.00	177.90	98.15	78.10	993.15	162.51	.....	.....	2.41	.....
5,248.71	.....	166.00	103.00	5,517.71	421.87	.....	.....	4.65	15.14
166.65	.....	144.49	36.28	347.42	2,246.05	.....	.....	.27	8.18
.....	207.19	50.00	31.47	288.66	472.25	.....	.....	.52	4.93
426.89	.....	183.50	89.00	699.39	21.81	.....	200.00	.65	3.37
9,524.97	.....	1,190.88	215.22	10,930.57	37.90	.....	1,500.00	2.61	10.73
4,757.21	.....	3,666.97	421.40	8,825.58	133.16	.....	8,975.00	2.91	10.17
1,144.28	169.00	125.25	816.96	1,755.49	216.93	.....	.....	2.08	7.76
10,195.42	532.12	375.42	2,163.70	13,269.66	.....	.....	7,113.98	3.89	11.56
4,903.51	.....	563.40	171.90	5,641.20	37.00	\$ 1,470.13	.....	1.89	8.02
5,024.45	.....	170.08	181.22	5,363.75	.....	49.05	508.00	3.34	10.92
2,216.20	147.00	500.00	505.81	3,369.01	127.28	.....	.....	1.73	19.27
6,724.82	618.00	417.63	834.47	8,594.97	.....	.....	4,497.12	3.40	10.34
7,350.80	590.55	342.50	93.60	8,357.45	747.76	.....	.....	2.34	12.55
1,934.31	.....	350.00	151.89	2,436.20	.....	.....	123.18	3.57	17.30
1,108.14	191.65	.....	15.69	1,315.48	40.15	.....	.....	3.60	15.38
343.00	53.22	87.40	36.70	420.32	103.89	.....	.....	1.23	12.76
2,447.95	.....	333.44	590.92	3,422.31	5,967.57	.....	500.00	1.33	8.90
378.25	.....	230.85	32.16	541.26	299.80	.....	.....	.69	13.84
5.00	.....	59.99	100.35	165.34	2.21	.....	.....	.53	1.93
1,579.05	352.15	336.00	155.41	2,472.61	1,692.21	25.00	\$ 600.00	2.00	11.07	
123.75	.....	89.00	11.75	224.50	145.67	.....	.....	.49	5.26
.....	.....	2.50	6.00	9.10	53.72	.....	.....	.09	9.41
354.50	.....	301.85	56.66	1,212.19	129.90	.....	.....	.90	9.69
3,960.13	337.00	658.95	2,962.94	7,949.02	1,907.53	.....	500.00	3.30	12.22
704.70	.....	89.00	78.50	872.20	189.35	.....	.....	1.60	4.53
3,110.77	466.00	475.06	327.04	4,318.87	3,592.10	.....	49.00	1.67	9.77
4,445.92	.....	377.31	463.92	5,292.15	348.57	1,800.00	800.00	2.50	10.53
1,470.93	270.00	337.06	2,593.33	2,593.33	2,290.86	.....	.....	1.59	9.39
5,781.61	239.00	409.12	340.31	6,800.04	.....	.....	.....	2.78	14.74
2,811.53	.....	435.55	35.24	3,282.32	253.63	9.10	.....	2.03	8.31
4,059.08	.....	190.82	451.92	4,711.82	228.62	.....	.....	3.15	9.32
5,075.93	286.00	535.30	409.92	6,007.15	544.43	1,000.00	.....	2.26	11.73
870.00	.....	216.70	593.07	1,688.77	33.41	.....	.....	1.67	11.57
657.73	.....	26.00	16.13	699.86	368.01	1,717.00	.....	1.49	4.54
.....	47.73	105.75	29.80	195.28	51.07	900.00	.....	.35	2.12
846.54	.....	185.35	140.33	1,172.72	186.59	.....	600.00	1.85	7.22
1,383.45	.....	671.61	83.00	2,138.06	610.41	.....	.....	1.39	13.32
4,053.25	.....	1,449.73	85.90	5,588.93	3,004.12	.....	.....	1.54	6.84
6,305.91	208.05	245.44	165.25	6,924.65	94.99	120.00	.....	4.80	16.85
5,138.17	103.55	383.30	216.00	5,890.02	278.71	10.00	290.32	5.34	16.48	
292.87	.....	55.45	6.00	354.32	29.36	.....	.....	3.18	11.52
1,093.88	52.61	179.93	64.98	1,367.40	363.99	5.00	.....	2.03	15.18
3,828.91	220.00	249.00	73.59	4,377.60	644.83	.....	.....	3.22	9.78
872.95	.....	599.02	51.90	1,523.87	21.33	.....	.....	1.90	7.42

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	Total.
51	Des Moines	German Catholic Mutual Fire Ins. Ass'n	1,222.99	213.73	40.80	1,477.52
52	Des Moines	Mutual German Protestant Fire Ins. Ass'n	3,645.88	812.59		4,458.47
53	Des Moines	Swedish Mutual Fire Ins. Ass'n of D. M. Co.	1,075.24	852.73		1,927.97
54	Des Moines	Swedish Lutheran Mut. Fire Ins. Ass'n	34.52	7,531.35	1,147.11	8,712.98
55	Dickinson	Dickinson Co. Farmers Mutual Ins. Ass'n	386.56	602.50	258.79	1,247.85
56	Dubuque	Dubuque Co. Farmers Mutual Ins. Ass'n	376.90	4,531.07	756.41	5,664.38
57	Dubuque	Cascade Farmers Mut. F. and L. Ins. Ass'n	177.53	1,600.13	121.87	1,899.53
58	Emmet	Fars. Mut. F. and L. Ass'n of Emmet Co.		3,898.28	698.79	4,597.05
59	Fayette	Fars. Mut. F. and L. Ins. Ass'n of Fayette Co	2,608.15	7,009.29	808.46	10,425.87
60	Fayette	German Mutual Fire Insurance Ass'n	378.97	2,075.32	67.13	3,016.42
61	Floyd	Floyd County Farmers Mut. Ins. Ass'n	1,456.56	6,863.91	0.88	8,320.35
62	Franklin	Franklin County Farmers Ins. Ass'n	1,460.42	3,463.95	2,003.53	6,927.90
63	Fremont	Fars. Mut. F. and L. Ins. A. of Fremont Co.	37.71	9.54	291.13	338.38
64	Greene	Farmers Mutual Fire and L. Ins. Ass'n	1,015.80		1,258.22	2,274.02
65	Grundy	Grundy Co. Fars. Mut. F. and L. Ins. Ass'n	767.73	3,678.41	496.09	4,942.23
66	Guthrie	Farmers Mut. F. Ins. Ass'n of G. and A. Cos.	142.67	3,245.72	332.34	3,720.73
67	Hancock	Fars. M. Ins. A. of Ger. Soc. of M. E. Church		3,018.16	240.00	3,258.16
68	Hancock	Farmers Mutual Fire and L. Ins. Ass'n	273.25	1,325.26	1,041.73	2,640.24
69	Hardin	Fars. Mut. Ins. Ass'n of Hardin and F. Cos.	85.44	5,018.67	394.45	5,498.56
70	Hardin	Providence Twp. Mutual Insurance Ass'n	97.75	3,084.12	297.77	3,479.64
71	Harrison	Harrison Co. Farmers Mut. Ins. Ass'n		6,009.23	683.35	6,692.58
72	Henry	Henry Co. Farmers Mutual Ins. Ass'n	465.93	4,898.15	3,378.81	8,742.89
73	Henry	Svea Mut. Protective Fire Ins. Ass'n	1,016.27		254.64	1,270.91
74	Howard	Union M. F. and L. Ins. A. of H. and W. Cos	1,106.64	7,992.84	800.00	9,899.48
75	Humboldt	Humboldt Mutual Insurance Ass'n	2,388.23	2,480.12	288.96	5,087.31
76	Ia	Blaine Center Mut. F. and L. Ins. Ass'n		735.98	1,067.85	1,803.78
77	Iowa	Lenox Fire and Lightning Insurance Ass'n	161.07		19.50	180.57
78	Iowa	Patrons Mutual Insurance Ass'n		2,552.88	396.88	2,949.76
79	Jackson	Farmers Mutual Aid Ass'n	1,403.45	15,417.82	490.00	17,311.27
80	Jasper	Fars Mut. F. and L. Ins. Ass'n of Jasper Co	87.68	7,219.86	1,590.43	8,847.97
81	Jefferson	Farmers Insurance Union		3,330.00	1,279.00	4,609.00
82	Johnson	Lincoln Mutual Insurance Ass'n	480.14		400.28	880.42
83	Johnson	Northwestern Farmers Mut. Ins. Ass'n	203.62	2,143.48	687.02	3,034.12
84	Johnson	Liberty, Sharon and Washington Twp.		3,351.38	93.88	3,445.26
85	Johnson	Union Farmers Mutual Insurance Ass'n	175.91	54.64	202.14	432.69
86	Jones	German Mut. Fire and L. Ins. Ass'n	252.74	1,659.88	37.25	1,949.87
87	Jones	Bohemian Farmers Mutual Ins. Ass'n	8.16	221.51	78.00	307.67
88	Keokuk	Farmers Pioneer Insurance Ass'n	590.49	3,114.00	27.00	3,731.49
89	Madison	Madison Co. Mut. Fire Insurance Ass'n		4,633.95	294.90	4,928.85
90	Kossuth	Kossuth Co. Mutual Insurance Ass'n	277.95	5,186.11	215.97	5,680.03
91	Lee	Lee Co. Farmers Home Insurance Ass'n	289.03	1,430.41	482.75	2,202.19
92	Lee	People's Mutual Insurance Ass'n	88.79	2,313.01	59.52	2,461.32
93	Linn	Bohemian Mutual Fire Insurance Ass'n	904.68		1,124.11	2,028.79
94	Linn	Brown Township Mutual Insurance Ass'n	387.66	2,003.16	524.27	2,915.09
95	Linn	Ceska Farmerska Insurance Ass'n	797.56	2,676.47	614.99	4,089.02
96	Linn	Linn Twp. Farmers Mutual Ins. Ass'n	668.85		900.92	1,569.77
97	Linn	West Side Mutual Insurance Ass'n	322.13	3,149.12		3,471.25
98	Linn	Marion Mutual Insurance Ass'n	3.73	41.12	42.20	87.05
99	Louisa	Fars. Mut. F. and L. Ins. Ass'n of Louisa Co	41.08	2,648.05	609.01	3,298.14
100	Lucas	Farmers Mutual Fire and L. Ins. Ass'n	288.81	1,248.45	390.81	1,848.07
101	Mahaska	Prairie Farmers Mutual Insurance Ass'n		5,200.00		5,200.00
102	Marshall	Iowa Valley Mutual Insurance Ass'n	970.17	3.70		973.87
103	Marshall	Marshall Co. Fars. Mut. Fire Ins. Ass'n	1,592.84	3,102.88	700.00	5,395.72
104	Mitchell	Fars. Mut. Fire Ins. Ass'n of Mitchell Co	1,193.49	4,715.80	724.52	6,633.81
105	Mitchell	German Farmers Insurance Ass'n	613.55		109.21	722.76

No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by officers and employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1904.	Amount of losses adjusted but not yet paid.	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for a period of 5 yrs.		
\$ 48.00	\$ 25.05	\$ 3.70	\$ 76.75	\$ 1,400.77					.50	3.83		
1,108.00	135.50	20.30	1,313.80	3,144.67					1.90	4.40		
700.82	360.00	26.30	1,087.12	840.85					1.72	6.41		
6,504.31	159.39	641.10	415.23	7,717.03					5.48	18.84		
625.92	123.75	103.58	91.10	944.35					1.50	7.70		
4,287.99		957.00	298.76	5,538.75	126.23				2.78	13.70		
1,652.50	99.71	98.00	31.70	1,881.91	17.82				4.78	10.31		
550.14	159.00	335.00	3,542.91	4,587.05					1.36	14.81		
6,910.10		481.67	138.77	7,530.54	2,885.33				2.12	13.49		
1,515.62		400.00	54.80	1,970.42	1,046.00	10.00			1.46	7.73		
6,625.33	237.68	359.10	235.34	7,757.45	572.90				2.19	8.43		
1,325.65		67.18	30.60	1,423.43	2,040.52				.85	5.65		
35.25	193.00	53.00	28.23	299.48	38.90				1.24	6.26		
1,517.76	262.00	436.76	57.50	2,274.02					1.23	10.22		
4,086.09	125.05	135.75	148.01	4,474.90	467.33				2.28	12.44		
1,610.70	166.17	317.94	1,544.01	3,638.82	81.91				2.28	17.59		
2,230.65	115.00	300.00	612.51	3,258.16		500.00			2.73	16.20		
1,464.50	126.00	126.45	93.99	1,810.94	829.30				1.73	9.27		
3,539.00	265.00	663.00	181.00	4,621.00	377.56				2.41	11.36		
3,210.00		160.57	58.07	3,429.64					148.05	4.75	13.72	
5,574.45	90.80	577.48	404.85	6,647.53		1,710.00			2,800.00	3.08	15.88	
5,322.69		1,019.00	1,423.64	7,765.33	917.56				1,000.00	3.19	15.14	
290.13		93.10	3.32	376.55	894.36				1.29	4.87		
8,610.14	367.00	528.36	321.25	9,826.75	72.23	1,763.00			800.00	4.74	13.88	
3,064.53	93.46	267.00	65.44	3,490.43	1,591.88				1.76	9.46		
1,908.21	181.00	159.50	155.07	1,803.78					300.00	2.39	9.78	
113.00		14.75	10.54	143.29					37.28	.25	9.56	
1,814.53		417.00	718.23	2,949.76						222.69	1.60	8.73
14,661.91	190.40	628.30	445.22	15,925.83	1,885.44					4.01	13.66	
6,093.36	641.25	450.00	165.94	7,327.42	1,054.94				1,237.65	2.96	14.25	
3,733.36	206.25	132.60	122.79	4,245.60	413.40				636.60	3.02	7.49	
359.90	100.50	76.50	25.73	619.63	260.79					.70	12.76	
1,254.70		159.00	49.83	1,463.53	1,570.59					.85	8.13	
3,117.03		37.50	290.73	3,445.26						64.67	5.25	17.06
183.50		134.39	9.43	327.32	105.37					.69	12.32	
1,162.88		394.39	41.33	1,598.60	351.27					1.55	4.65	
40.00	90.00	2.75	33.82	136.57	171.10					.60	5.30	
3,176.23		352.65	133.76	3,662.64	68.55					2.44	12.02	
4,556.85	222.95	112.85	36.20	4,928.85						4.78	10.07	
3,881.95		332.95	254.65	4,469.55	1,210.49					1.72	7.83	
1,719.00		313.50	64.50	2,097.00	105.19	95.00				3.71	11.38	
2,275.50		178.37	7.45	2,461.32						65.96	4.72	13.32
183.00		353.45	96.36	626.81	1,401.98					.85	4.92	
1,688.45		278.00	125.75	2,092.20	822.89					2.01	6.67	
1,271.51	423.50	96.30	93.42	1,889.73	2,199.29					1.19	7.82	
1,083.00		72.10	61.35	1,216.45	353.32					500.00	.90	11.08
2,725.50		474.82	60.30	3,260.62						100.00	1.83	10.44
12.00		42.20	23.35	77.55						9.50	.94	3.87
2,542.32	48.05	436.09	228.37	3,254.83	43.81	680.00				700.00	1.81	11.96
1,151.65	100.00	127.00	104.60	1,483.25	364.82						3.00	18.12
4,318.15	375.00	335.00	171.85	5,200.00							1.80	13.96
872.00		29.00	25.55	926.55						47.32	.90	1.71
4,226.43		138.25	813.71	5,178.39						189.53	2.76	12.12
3,923.14	660.60	308.63	170.42	5,062.79	1,571.02						1.60	6.05
72.05		107.48	9.45	188.98							.23	3.26

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	Total.
106	Monona	Farmers Mut. Fire Ins. Ass'n	\$ 408.84	\$ 5.68	\$ 39.00	\$ 448.52
107	Montgomery.	Villisca Mut. F. & L. Ins. Ass'n	108.22	1,082.47	425.70	1,616.39
108	Muscatine	Farmers Mut. F. & L. Ins. Ass'n	1,421.65	110.62	86.64	1,618.91
109	Muscatine	White Pigeon F. & L. Ins. Co.	478.19	9,884.35	1,897.46	11,781.81
110	Osceola	Farmers M. F. & L. Ins. Ass'n of Osceola Co.	2,579.65	1,495.08	323.50	2,291.77
111	O'Brien	Farmers Mut. F. & L. Ins. Ass'n of O'Brien Co.	2,579.65	1,928.88	884.00	5,342.46
112	Page	Morton F. M. Ins. Ass'n of Page & F. Cos.	1,317.21	4,960.06	577.84	5,577.90
113	Paio Alto	Farmers Mut. Ins. Ass'n	824.10	2,342.61	744.06	4,408.88
114	Plymouth	Farmers Mut. Ins. Ass'n	1,240.51	79.65	242.00	1,445.75
115	Pocahontas	Pocahontas Co. Mut. F. & L. Ins. Ass'n	92.08	2,334.89	1,750.13	5,325.53
116	Polk	Farmers Mut. Fire Ins. Co.	2,857.04	7,103.25	1,717.22	8,912.55
117	Polk	Swedish Mut. Ins. Ass'n	252.82	599.75	3,450.79	3,450.79
118	Pottawattamie	Pottawattamie Co. F's Mut. Fire Ins. Ass'n	252.82	12,763.13	3,729.09	16,745.04
119	Poweshiek	Poweshiek Co. Farmers Mut. Ins. Ass'n	1,240.51	8,190.40	174.55	8,964.95
120	Ringgold	Farmers Mut. F. Ins. Ass'n of Ringgold Co.	1,823.94	3,737.48	342.60	4,080.12
121	Sac	Sac Co. Farmers Mut. Fire Ins. Ass'n	267.70	2,026.22	882.43	4,687.59
122	Scott	Scott Co. Farmers Mut. Ins. Ass'n	10,115.34	4.15	163.00	481.30
123	Scott	German Mut. F. Ins. Company of Scott Co.	2,803.64	183.00	2,284.27	12,403.76
124	Scott	Mut. F. Self Ins. Ass'n of German H'sehldrs	4,230.85		4,132.75	6,968.39
125	Scott	Walcott Mut. Fire Ins. Ass'n	143.70	5,488.03	871.83	6,503.56
126	Shelby	Danish Mut. Fire Ins. Ass'n	657.10	3,483.36	4,939.62	799.16
127	Shelby	Farmers Mut. Ins. Ass'n of Shelby Co.	50.44	730.69	55.89	786.58
128	Shelby	Westphalia Farmers Mut. Ins. Ass'n	508.87	1,710.54	15.00	63.44
129	Shelby	Farmers Mut. Hail Ins. Ass'n	508.87	1,710.54	1.15	2,220.56
130	Shelby	Farmers Mut. Ins. Ass'n	951.32	4,862.35	498.57	6,812.24
131	Sioux	German Farmers Mut. Ins. Ass'n	297.00	2,161.64	297.00	2,458.64
132	Story	Farmers Mut. F. & L. Ins. Ass'n	810.76	404.60	1,809.69	3,025.05
133	Story	Farmers Mut. Ins. Ass'n	619.92	819.22	229.37	819.29
134	Story	Fieldburg Mut. Ins. Ass'n	1,180.87	3,572.41	315.00	5,068.28
135	Tama	Farmers Mutual Aid of Tama Co.		4,345.81	164.89	4,510.20
136	Tama	Mut. Ins. Ass'n of German F's of Tama Co.		1,127.00	433.00	1,560.07
137	Taylor	Farmers Mut. Ins. Ass'n	14.40	3,587.22	255.00	3,856.62
138	Van Buren	Southern Van Buren Ins. Ass'n	246.46	687.10	82.52	1,016.08
139	Van Buren	Farmers Mutual Protective Ass'n	12.19	422.21		434.40
140	Wapello	Kirkville Mut. F. & L. Ins. Ass'n	50.46	782.59	203.23	1,036.28
141	Warren	Warren Co. Farmers Mut. Ass'n	261.75	3,027.24	1,600.00	4,888.99
142	Wayne	Wayne Co. Farmers Mut. Fire Ins. Ass'n	32.41	14,621.58	2,523.04	17,177.03
143	Webster	F's Mut. Ins. Ass'n of Webster & adj. Cos.	2,881.81		1,939.96	4,870.87
144	Webster	Scandinavian Fire & L. Ins. Ass'n	585.91	12,047.30	1,373.64	14,906.85
145	Washington	Farmers Mut. Ins. Ass'n	984.89	3.31	1,814.98	2,803.13
146	Winneshiek	Farmers Mut. F. & L. Ins. Ass'n	1,592.37	2,088.64	287.94	3,969.95
147	Winneshiek	Bohemian Mut. Protective Ass'n	986.89	5,635.94	68.00	6,690.83
148	Winneshiek	Norwegian Mut. Protective Ass'n	102.94	8,729.70	256.80	8,989.30
149	Winneshiek	F's Mut. F. Ins. Ass'n of Winneshiek Co.		602.39	20.94	725.67
150	Winneshiek	German Mut. Fire Ins. Ass'n	1,118.10	262.65	220.95	1,601.70
151	Woodbury	Mut. F., L. & T. Ins. Ass'n of German F's	268.72	2,220.79	501.38	3,049.89
152	Woodbury	Woodbury & Plymouth County Ins. Ass'n	1,575.10		1,902.08	3,477.18
153	Worth	Farmers Mut. Ins. Ass'n	686.12	4,154.67	711.43	5,552.22
154	Wright	Farmers Mut. Fire Ins. Ass'n				
Total County Mutual Assessment Insurance Ass'ns.			\$100,608.78	\$423,444.01	\$126,934.29	\$650,987.08

No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by officers and employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1904.	Amount of losses adjusted but not yet paid.	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for a period of 5 yrs.
\$ 22.83	\$ 44.04	\$ 64.44	\$ 131.81	\$ 316.71					\$.63	\$ 8.76
1,065.55	57.50	300.75	59.37	1,488.17	183.22				1.09	12.13
1,004.95		349.66	20.50	1,375.11	243.80				1.01	7.44
2,239.62		844.33	6,624.88	9,805.33	1,976.48				3.83	16.61
1,290.67	85.00	59.99	114.55	1,550.21	741.56				1.89	9.96
		104.97	2,072.37	3,270.09	4.63				1.11	12.87
1,041.68	455.50	470.27	5,533.27	4.63	3,270.09			\$ 390.00	3.13	13.25
4,512.05		433.72	2,000.65	2,885.26					.87	6.71
906.32	249.50	290.68	1,221.14	1,568.82	145.00				200.00	6.30
939.50		60.65	1,000.15	1,695.08					1.51	9.12
2,098.71	498.00	785.17	248.62	3,630.50	1,695.08				3.80	17.59
5,891.50		829.87	2,483.12	8,704.49	208.06	\$ 525.00		1,700.00	.91	3.87
12.55		194.15	16.60	225.10	3,233.69				2.99	13.57
12,850.10	1,145.55	1,515.80	459.16	15,970.62	774.42			1,290.00	2.10	11.12
3,252.41	70.00	1,354.32	2,631.50	1,058.72					4.02	12.56
3,441.95	193.81	298.37	145.99	4,080.12				600.00	1.30	10.65
1,892.45	275.00	274.81	380.71	2,822.97	1,864.62				.35	10.47
6.00		154.00	19.30	179.30	252.00				1.21	7.87
1,818.87		445.10	234.49	2,528.46	9,875.30	515.00		1,880.00	2.98	5.35
1,029.27		193.75	3,160.15	4,383.17	2,553.22				2.88	13.12
247.80		160.00	6,025.10	6,432.90					2.41	7.30
5,216.30		1,201.72	85.54	6,508.56	2,267.52			586.25	1.57	12.14
1,536.41	73.90	693.00	49.69	2,272.10	73.41				1.45	7.03
509.87		95.65	107.65	713.17					1.00	9.71
24.75		27.00	13.69	65.44					1.02	7.12
753.07		274.89	122.42	1,149.88	1,070.68				1.59	14.02
1,769.56	170.85	508.25	143.68	2,592.34	3,719.00				1.51	13.16
1,436.25	297.00	404.62	223.07	2,360.94	97.70				3.23	4.63
1,151.24	856.00	223.06	167.60	1,897.90	1,127.15				1.42	10.47
600.00	84.69	109.48	50.84	845.01	4.28			60.00	2.60	12.10
1,333.75	315.00	560.62	153.04	2,362.41	2,705.87				2.79	9.55
3,839.54	339.52	292.01	39.13	4,510.20	183.27			184.89	4.11	13.06
895.80	433.00	51.00	17.00	1,396.80	102.66			550.00	1.16	2.50
3,498.96		255.00	7.63	3,763.96	75.35				2.39	8.25
819.73	90.00	7.63	23.87	940.73					1.74	7.25
287.00		122.80	22.25	432.05	2.85			60.00	2.48	9.62
793.00	56.80	89.40	49.75	988.95	47.33	516.15		60.25	3.13	13.97
3,472.35		175.16	709.24	4,756.75	132.24			1,000.00	2.55	13.85
5,507.53	1,246.18	1,463.44	8,870.43	17,087.56	89.47			1,746.00	1.02	9.84
1,123.08		537.75	108.58	1,769.41	3,101.46				2.00	13.11
9,408.58	889.70	909.00	3,699.57	14,906.85					1.74	7.25
1,921.88	226.50	584.20	70.55	2,803.13				609.25	2.48	9.62
1,815.27		217.73	13.88	2,046.88	1,922.07	40.00			3.13	13.97
3,734.51	116.01	138.98	52.57	6,041.95					1.88	7.88
1,692.77		399.94	1,704.21	3,786.92	219.38				2.09	7.52
556.90		39.52	17.19	613.61					2.36	10.08
1,423.60	28.75	112.00	34.20	1,598.55	3.15				2.13	8.52
1,394.38	354.70	258.00	98.13	2,100.26	948.63				.75	6.37
1,178.10	316.00	304.59	133.09	1,930.75	1,546.43			\$ 250.00	2.80	13.61
3,400.15	355.00	586.17	440.47	4,781.79	770.43					
\$ 390,995.41	\$ 20,122.44	\$ 49,895.27	\$ 73,389.62	\$ 534,392.74	\$ 116,589.34	\$ 13,459.43	\$ 1,799.00	\$ 49,861.96	\$ 2.36	

STATE MUTUALS

An exhibit of the business of Assessment Fire, Hail and Tornado

Table with 6 columns: Number, Name of Company, Cash on hand at beginning of year, Amount of receipts from assessments, Receipts from all other sources, Total, Amount of losses paid during the year.

TABLE No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Table with 14 columns: Amount received by agents for services during the year, Amount received by officers during the year, Amount received by employees during year, Amount of other expenses, Total expenses for all purposes during the year, Balance cash on hand December 31, 1904, Amount of losses adjusted but not yet paid, No. and amount of losses retained or in litigation, Amount of any other liabilities, Cost per \$1,000 during the year, Total cost per \$1,000 past five years.

NOTE.—The total cost per \$1,000 for five years was found by adding the annual cost for the years 1900 to 1904 inclusive, as such cost appears upon the records of this office. †The total cost per \$1,000 is not set out for the reason that the same has not been reported for five years.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES BRANCH OF THE AACHEN & MUNICH FIRE
INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

United States Manager, J. A. KELSEY.

Trustees in the United States, CHARLES A. SCHIEREN, Brooklyn, New York; HENRY E.
OWEN, New York City; ERNST THALMANN, New York City.

[Incorporated, June 24, 1825. Commenced business in United States, May 1, [1895.]]

Chief office in the United States, No. 46 Cedar Street, New York City.

Amount of net ledger assets, December 31st of previous year.. \$ 1,109,490.40

Income.

Gross premiums	\$ 1,318,103.79	
Deduct reinsurance, rebate, abatement and return premiums.....	833,957.37	
Total premiums		\$ 984,146.42
Interest on bonds and dividends on stocks.....	\$ 81,365.00	
Interest from all other sources	2,691.82	
Total interest and rents.....		84,056.82
Profit on sale or maturity of ledger assets		1,937.50
From all other sources:		
Received from home office.....		184,513.41
Total income.....		\$ 1,204,654.15

Disbursements.

Gross amount paid for losses (including \$66,282.28 occurring in previous years).....	\$ 698,423.01	
Deduct amount received for salvage, \$3,286.17; and for reinsur- ance in other companies, \$55,241.80.....	58,527.97	
Net amount paid for losses.....		\$ 634,895.04
Commissions or brokerage.....		206,070.37
Salaries, fees and all other charges of officers, clerks, agents and other employes.....		79,000.91

NON - IOWA COMPANIES.

Rents.....	\$ 7,008.89
All other taxes, licenses and insurance department fees.....	27,470.94
Remittance to home office.....	13,768.74
All other disbursements:	
Traveling expenses, \$16,301.23; advertising, printing and stationery, \$9,494.90; postage, telegrams, express and exchange, \$9,743.17; maps, \$3,447.36; miscellaneous expenses, \$22,708.42	61,095.08
Total disbursements.....	\$ 1,029,905.17

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 1,001,526.75
Cash in company's office, \$338.95; deposited in bank, \$129,579.90.	129,968.85
Agents' balances representing business written subsequent to October 1, 1904, secured.....	147,097.06
Agents' balances representing business written prior to October 1, 1904, secured.....	3,915.57
Bills receivable, taken for fire risks	1,176.10
Other ledger assets, viz:	
Due for reinsurance on paid losses	555.05
Total ledger assets.....	\$ 1,284,239.38

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	3,915.57
Total admitted assets	\$ 1,280,323.81

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 1,754.50
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	71,774.63
Gross claims for losses resisted.....	14,238.74
Total.....	\$ 87,767.87
Deduct reinsurance due or accrued.....	2,033.75
Net amount of unpaid losses and claims.....	\$ 85,734.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$743,193.23; unearned premiums (50 per cent).....	\$ 371,599.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$588,537.57, unearned premiums (pro rata).....	336,158.52
Excess of original premiums over amount received for reinsurance, \$49.50; unearned premiums (pro rata).....	34.65
Total unearned premiums.....	\$ 707,792.29
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,133.98

Reinsurance premiums.....	\$ 798.50
Total amount of all liabilities except capital.....	\$ 798,456.89
Surplus over all liabilities.....	\$ 481,866.92
Surplus as regards policy holders.....	\$ 481,866.92
Total liabilities.....	\$ 1,280,323.81

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 96,616,682	\$ 1,268,260.92
Written or renewed during the year.....	100,456,193	1,313,103.79
Total.....	\$ 197,072,875	\$ 2,586,364.71
Deduct those expired and marked off as terminated	81,341,026	1,120,053.29
In force at end of the year.....	\$ 115,731,849	\$ 1,466,311.42
Deduct amount reinsured.....	10,803,915	134,575.59
Net amount in force.....	\$ 104,927,934	\$ 1,331,735.83

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$639,805.53.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,021,989.00
Gross amount of premiums received.....	16,076.64
Losses paid.....	9,674.17
Losses incurred.....	19,810.89

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

ÆTNA INSURANCE COMPANY.

Organized (in 1819) under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM B. CLARK. Secretary, WILLIAM H. KING.
Assistant Secretaries, A. C. ADAMS, HENRY E. REES, C. J. IRVIN, A. N. WILLIAMS.

[Incorporated, June 1819. Commenced business, August 17, 1819.]

Home office, Hartford, Connecticut.

Capital Stock.

Amount of capital paid up in cash. \$ 4,000,000.00
Amount of ledger assets, December 31st of previous year. 12,548,353.47

Income.

As shown by the books at home office at close of business December 31, 1904.

	Fire.	Marine and Inland.	
Gross premiums	\$ 7,401,300.48	\$ 454,641.99	
Deduct reinsurance, rebate, abatement and return premiums	1,942,915.29	127,089.93	
Total premiums (other than perpetuals).	\$ 5,458,385.19	\$ 327,552.06	\$ 5,785,937.25
Deposit premiums written on perpetual risks (gross).			4,956.42
Interest on mortgage loans		688.00	
Interest on bonds and dividends on stocks		582,672.96	
Total interest and rents.			583,360.96
Profit on sale or maturity of ledger assets			1,480.56
From all other sources, viz:			
Profit and loss items			\$ 282.41
Total income			\$ 6,375,985.60

Disbursements.

As shown by the books at home office at close of business December 31, 1904.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$538,483.85 occurring in previous years)	\$ 4,168,356.74	\$ 272,789.81	
Deduct amount received for salvage, \$41,642.62; and for reinsurance in other companies, \$828,534.40	809,907.67	60,269.35	
Net amount paid for losses	\$ 3,358,449.07	\$ 212,520.46	\$ 3,570,969.53
Deposit premiums returned			3,213.67
Paid stockholders for interest on dividends			672,000.00
Commissions or brokerage			975,907.81
Salaries, fees and other charges of officers, \$49,041.44; clerks, \$80,451.95; agents and other employes, \$224,862.65			354,355.04
Repairs and expenses (other than taxes) on real estate, \$167.46; advertising, printing and stationery, \$43,604.48; legal expenses, \$7,290.85; furniture and fixtures, \$845.78; miscellaneous, \$315,577.11			366,885.68
All other taxes, licenses and insurance department fees, \$18,151.78; municipal licenses, \$3,297.28; tax and franchise, \$570.97; tax on premiums, \$108,772.34			185,792.87
Loss on sale of maturity of ledger assets			95,948.24
All other disbursements, viz:			
Agents' uncollectible balances, and sundry profit and loss items			18,378.70
Total disbursements			\$ 6,193,542.04

Ledger Assets.

Book value of real estate, unincumbered	\$ 424,751.00
Mortgage loans on real estate, first liens	12,600.00
Book value of bonds, excluding interest, \$7,620,739.51; and stocks, \$3,572,542.62	11,193,279.13
Cash in company's office, \$2,002.10; deposited in bank, \$996,684.20	998,686.30
Agents' balances representing business written subsequent to October 1, 1904	81,324.86
Agents' balances representing business written prior to October 1, 1904	20,175.65
Total net ledger assets	\$12,730,797.03

Non-Ledger Assets.

Interest accrued on mortgages	\$ 192.66
Interest accrued on assets	563.16
Total	\$ 755.82
Market value of real estate over book value	248.91
Market value of bonds and stocks over book value	2,399,804.73
Other non-ledger assets, viz:	
Gross premiums in course of transmissions December 31 (subsequent to October 1)	702,624.14
Gross assets	\$15,834,230.63

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 20,175.65
Total.....	\$ 20,175.65
Total admitted assets.....	\$15,814,054.98

Liabilities.

Gross Losses adjusted and unpaid not yet due.....	\$ 68,048.90
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	556,606.38
Gross claims for losses resisted.....	29,378.50
Total.....	\$ 654,033.78
Deduct reinsurance due or accrued.....	89,491.15
Net amount of unpaid losses and claims.....	\$ 564,542.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,504,948.10; unearned premiums (50 per cent).....	1,752,474.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,856,729.16; unearned premiums (pro rata).....	2,595,807.60
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$207,857.17; unearned premiums (50 per cent).....	103,928.59
Total unearned premiums as computed above.....	\$ 4,422,210.24
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....	84,725.80
Commissions, brokerage and other charges due and or to become due to agents and brokers.....	71,805.69
Return premiums, \$105,393.81; reinsurance premiums, \$118,525.92.....	223,919.53
Total amount of all liabilities except capital.....	\$ 5,397,208.89
Capital actually paid up in cash.....	\$ 4,000,000.00
Surplus over all liabilities.....	6,446,851.09
Surplus as regards policy holders.....	\$10,446,851.09
Total liabilities.....	\$15,814,054.98

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 730,122,654	\$ 9,177,849.14	\$ 9,258,829	\$ 239,314.19
Written or renewed during the year.....	555,842,821	7,401,300.48	93,744,055	454,041.99
Total.....	\$1,285,965,175	\$16,579,149.62	\$ 103,002,881	\$ 693,356.18
Deduct those expired and marked off as terminated.....	508,918,941	6,794,643.97	94,049,254	420,408.57
In force at the end of year.....	\$ 777,046,234	\$ 9,784,505.65	\$ 8,953,627	\$ 273,547.61
Deduct amount reinsured.....	104,253,193	1,422,828.39	2,032,635	65,690.44
Net amount in force, December, 31, 1904.....	\$ 672,793,041	\$ 8,361,677.26	\$ 6,920,992	\$ 207,857.17

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,323,410.16; inland marine, \$215,613.76; ocean marine, none.

Total amount of the company's stock owned by the directors at par value.

Answer—\$225,500.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado Risks	Aggregate.
Gross risks written.....	\$ 5,947,748.00	\$ 747,004.00	\$ 6,694,752.00
Gross premiums received.....	88,065.41	4,503.44	92,568.85
Losses paid.....	26,365.69	66.15	26,431.84
Losses incurred.....	27,779.89	133.38	27,913.27
Amount at risk.....	11,890,349.00	2,574,540.00	13,940,894.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AGRICULTURAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. H. STEVENS.

Vice President, C. PATTERSON.

Secretary, J. Q. ADAMS.

[Incorporated, 1853.

Commenced business, 1853.]

Home office, 23 Washington Street, Watertown, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year..	2,627,481.83

Income.

Gross premiums.....	\$ 1,896,040.37
Deduct reinsurance, rebate, abatement, and return premiums	606,342.66
Total premiums.....	\$ 1,289,697.71
Interest on mortgage loans.....	\$ 35,616.48
Interest on collateral loans.....	24,405.85
Interest on bonds and dividends on stocks.....	49,686.89
Interest from all other sources.....	914.21
Gross rents from company's property.....	2,432.01
Total interest and rents.....	\$ 113,055.44
Profit on sale or maturity of ledger assets.....	209.21
Total income.....	\$ 1,402,962.36

Disbursements.

Gross amount paid for losses (including \$91,953.35 occurring in previous years).....	\$ 1,186,597.33
Deduct amount received for salvage, \$5,774.06; and for reinsurance in other companies, \$357,828.07.....	363,602.13
Net amount paid for losses.....	\$ 822,995.70

Paid stockholders for interest or dividends.....	50,000.00
Commissions or brokerage.....	279,956.57
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	89,434.23
Repairs and expenses (other than taxes) on real estate.....	983.53
Taxes on real estate.....	4,262.03
All other taxes, licenses and insurance department fees.....	47,473.00
Board taxes.....	15,520.04
All other disbursements:	
Miscellaneous, general and agency expenses, printing, stationery, postage, exchange and maps.....	78,809.83
Total disbursements.....	\$ 1,389,434.53

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 325,112.62
Mortgage loans on real estate, first liens, \$538,764.43; other than first, \$23,551.69.....	562,316.12
Loans secured by pledge of bonds, stocks and other collaterals	401,796.47
Book value of bonds, excluding interest, \$457,287.34; and stock, \$499,295.52.....	956,582.86
Cash in company's office, \$7,142.37; deposited in bank, \$192,679.34	199,821.71
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	190,462.70
Agents' balances representing business written prior to October 1, 1904, unsecured.....	4,917.18
Total ledger assets.....	\$ 2,641,009.66

Non-Ledger Assets.

Interest due, \$2,346.90, and accrued, \$7,937.52 on mortgages....	\$ 10,284.42
Interest due, \$300, and accrued, \$9,597.08 on bonds and stocks.	9,897.08
Interest due, \$36, and accrued, \$5,918.93 on collateral loans....	5,954.93
Interest due, \$235.46, and accrued, \$3,990.17 on other assets....	4,225.69
Total.....	\$ 30,362.06
Market value of bonds and stocks over book value.....	72,789.89
Other non-ledger assets, viz:	
Due for reinsurance on paid losses from the following companies: Boston, British American, Erie Fire, Kings County, National Union Fire of Pa., Pennsylvania Fire and Security of Conn.....	657.73
Gross assets.....	\$ 2,744,818.84

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 4,917.18
Mortgage loans, second lien.....	23,551.69
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate, \$15,167.62; mortgage loans, \$6,030; collateral loans, \$3,226.12.....	24,423.74
Total.....	\$ 52,892.61
Total admitted assets.....	\$ 2,691,926.23

Liabilities.

Gross losses adjusted and unpaid (due \$17,947.62; not yet due, \$14,957.06).....	\$ 32,904.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	73,846.27
Gross claims for losses resisted.....	18,613.00
Total	\$ 125,363.95
Deduct reinsurance due or accrued	9,818.93
Net amount of unpaid losses and claims.....	\$ 115,545.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$904,771; unearned premiums (50 per cent).....	\$ 452,385.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$17,309.59; unearned premiums (pro rata).....	907,025.82
Total unearned premiums as computed above.....	1,359,411.32
Reinsurance premiums	4,046.51
Total amount of all liabilities except capital.....	\$ 1,479,062.85
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	712,923.38
Surplus as regards policy holders.....	1,212,923.38
Total liabilities.....	\$ 2,691,926.23

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 262,604,400	\$ 2,639,776
Written or renewed during the year	174,977,500	1,896,040
Total	\$ 437,581,900	\$ 4,535,816
Deduct those expired and marked off as terminated.....	180,627,900	1,780,230
In force at end of the year.....	\$ 276,954,000	\$ 2,755,586
Deduct amount reinsured.....	19,347,300	119,856
Net amount in force.....	\$ 263,606,700	\$ 2,635,730

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—\$36,750.

Total amount of the company's stock owned by directors at par value.

Answer—\$73,600.

Business in the State of Iowa during the year.

	Fire Risks.	Tornado Risks.	Aggregate.
Risks written.....	\$ 1,216,000	\$ 139,600	\$ 1,355,600
Gross amount of premiums received.....	17,958	911	18,869
Losses paid.....	3,930	6	3,936
Losses incurred.....	10,352	6	10,358

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ALLEMANNIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. STEINMEYER.

Secretary, C. S. KELLERMAN.

[Incorporated, April 1, 1868.

Commenced business, July 1, 1868.]

Home office, 345 Fourth Avenue, Pittsburg, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00
Amount of net ledger assets, December 31st of previous year.. 675,541.17

Income.

Gross premiums

Deduct reinsurance, rebate, abatement and return premiums. 130,483.72

Total premiums (other than perpetuals)..... \$ 442,553.89

Interest on mortgage loans.....	\$ 23,869.27
Interest on collateral loans.....	1,184.05
Interest on bonds and dividends on stocks.....	5,588.00
Interest from all other sources.....	2,554.77
Gross rents from company's property.....	3,066.52
Total interest and rents.....	\$ 36,202.61
Profit on sale or maturity of ledger assets.....	1,693.14
Total income.....	\$ 480,449.64

Disbursements.

Gross amount paid for losses (including \$32,201.92 occurring in previous years).....	\$ 299,310.31
Deduct amount received for salvage, \$1,116.39; and for reinsurance in other companies, \$21,595.60.....	22,705.99
Net amount paid for losses.....	\$ 276,604.32
Paid stockholders for interest or dividends.....	8,000.00
Commissions or brokerage.....	112,637.89
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	27,300.00
Rents.....	5,000.00
Repairs and expenses (other than taxes) on real estate.....	1,083.48
Taxes on real estate.....	699.37
All other taxes, licenses and insurance department fees.....	13,905.45
All other disbursements:	
Advertising, \$533.56; adjusting, \$3,116.55; stationery and printing, \$3,443.89; general expenses, \$14,178.57.....	21,272.57
Total disbursements.....	\$ 460,563.08

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 30,667.67
Mortgage loans on real estate, first liens.....	398,100.00
Loans secured by pledge of bonds, stocks or other collaterals..	13,000.00
Book value of bonds, excluding interest, \$31,250; and stocks, \$47,875.50.....	79,125.50
Cash in company's office, \$3,060.81; deposited in bank, \$113,337.81.	121,398.62
Agents' balances representing business written subsequent to October 1, 1904, secured.....	52,145.94
Bills receivable, taken for fire risks.....	50.00
Total ledger assets.....	\$ 689,487.73

Non-Ledger Assets.

Interest due \$181, and accrued, \$5,408.25, on mortgages.....	\$ 5,589.25
Interest accrued on bonds and stocks.....	444.00
Rents on company's property or lease.....	155.00
Total.....	\$ 6,188.25
Market value of real estate over book value.....	6,541.83
Market value of bonds and stocks over book value.....	43,374.50

Other non-ledger assets, viz:	
Deposit Philadelphia Underwriters Association.....	100.00
Gross assets.....	\$ 745,692.31

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	987.52
Total admitted assets.....	\$ 744,704.79

Liabilities.

Gross losses adjusted and unpaid (due, \$10,121.80; not yet due, \$5,358.92).....	\$ 15,480.72
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	15,188.60
Gross claims for losses resisted.....	12,363.24
Total.....	\$ 43,032.56
Deduct reinsurance due or accrued.....	1,978.97
Net amount of unpaid losses and claims.....	\$ 41,053.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$257,910.57; unearned premiums (50 per cent)....	\$ 128,955.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$490,230.71; unearned premiums (pro rata).....	258,703.40
Total unearned premiums.....	\$ 382,658.68
Salaries, rents, expenses taxes, bills, accounts, fees, etc., due or accrued.....	1,082.75
Reinsurance premiums.....	1,571.03
Total amount of all liabilities except capital.....	\$ 426,366.05
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	118,338.74
Surplus as regards policy holders.....	\$ 318,338.74
Total liabilities.....	\$ 744,704.79

Risks and Premiums.

	Fire Risk.	Premiums Thereon.
In force on the 31st day of December, in last year's statement...	\$ 70,378,405	\$ 792,973.43
Written or renewed during the year.....	45,988,093	573,037.61
Total.....	\$ 118,747,098	\$ 1,366,011.04
Deduct those expired and marked off as terminated.....	46,648,749	548,378.78
In force at end of the year.....	\$ 72,098,349	\$ 817,632.26
Deduct amount reinsured.....	5,829,749	69,490.98
Net amount in force.....	\$ 66,268,600	\$ 748,141.28

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$285,846.88.

Total amount of the company's stock owned by the directors at par value.

Answer—\$31,700.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,485,812.00
Gross amount of premiums received.....	27,842.10
Losses paid	21,034.92
Losses incurred	22,019.89

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN INSURANCE COMPANY,

Organized under the laws of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANCIS PEABODY.

Secretary, HENRY S. BEAN.

[Incorporated, June 12, 1818

Commenced business, June 18, 1818.]

Home office, 30 Kilby Street, Boston, Massachusetts.

Capital Stock.

Amount of capital paid up in cash..... \$ 300,000.00
Amount of net ledger assets, December 31st of previous year.. 749,850.60

Income.

Gross premiums	\$ 819,956.34
Deduct reinsurance, rebate, abatement and return premiums.....	397,692.46
Total premiums.....	\$ 422,263.88
Interest on mortgage loans	\$ 1,550.76
Interest on bonds and dividends on stocks	22,807.65
Interest from all other sources	980.08
Total interest and rents.....	\$ 24,838.44
Profit on sale or maturity of ledger assets	61,160.84
From all other sources:	
Dividend on Washington Bank stock in liquidation, \$345;	
dividend on Globe Bank stock in liquidation, \$2,890;	
Underwriters Salvage Company stock, \$500.....	3,735.00
Total income	\$ 511,998.16

Disbursements.

Gross amount paid for losses (including \$29,250.45 occurring in previous years)	\$ 459,429.50
Deduct amount received for salvage, \$2,126.95; and for reinsurance in other companies, \$49,529.95.....	51,656.90
Net amount paid for losses.....	\$ 406,772.60
Paid stockholders for interest or dividends (amount declared during the year).....	18,000.00
Commissions or brokerage	91,875.88
Salaries, fees and all other charges of officers, clerks, agents and other employes	24,148.95
Rents.....	2,140.00
All other taxes, licenses and insurance department fees.....	15,851.54
All other disbursements:	
Office supplies, underwriters boards and miscellaneous expenses	48,941.30
Total disbursements.....	\$ 602,730.27

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 32,000.00
Book value of bonds, excluding interest, \$459,913.23; and stocks \$76,255.....	536,168.23
Cash in company's office, \$5,271.40; deposited in bank, \$25,355.78	30,627.18
Agents' balances representing business written subsequent to October 1, 1904, secured.....	60,823.05
Other ledger assets, viz:	
American Loan & Trust Company, \$1,209.37; Old Boston National Bank, \$24,146.41.	
Total ledger assets.....	\$ 659,118.49

Non-Ledger Assets.

Interest accrued, \$248.19, on mortgages; Interest accrued, \$5,993.72, on bonds and stocks.....	\$	6,241.91
Total.....	\$	6,241.91
Market value of bonds and stocks over book value.....		19,354.77
Gross assets.....	\$	684,715.17

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$	4,239.57
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....		39,407.41
Total.....	\$	43,646.98
Deduct reinsurance due or accrued.....		8,112.08
Net amount of unpaid losses and claims.....	\$	35,534.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$484,120.09; unearned premiums (50 per cent)....	\$	242,060.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$131,923.38; unearned premiums (pro rata).....		35,693.44
Total unearned premiums as computed above.....		277,753.49
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,395.46
Commissions, brokerage and other charges due or to become due to agents and brokers.....		178.84
Reinsurance premiums.....		5,480.98
Total amount of all liabilities except capital.....	\$	320,848.07
Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities.....		64,872.10
Surplus as regards policy holders.....		364,872.10
Total liabilities.....	\$	684,715.17

Risks and Premiums.

		Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 66,351,299	\$ 805,511.11
Written or renewed during the year.....	61,503,917	819,955.34
Total.....	\$ 127,855,156	\$1,625,467.45
Deduct those expired and marked off as terminated.....	50,731,847	632,099.26
In force at end of the year.....	\$ 77,123,509	\$ 963,371.20
Deduct amount reinsured.....	30,599,881	347,327.73
Net amount in force.....	\$ 46,523,628	\$ 616,043.47

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$34,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$410,999.56

Total amount of the company's stock owned by the directors at par value.

Answer—\$50,000

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 315,534.00
Gross amount of premiums received.....	4,698.85
Losses paid.....	2,948.78
Losses incurred.....	5,448.78

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. O. DOREMUS.

First Vice President, P. L. HOADLEY.

Secretary, JAS. H. WORDEN.

Second Vice President, CHAS. E. SHELDON.

[Incorporated February 20, 1846. Commenced business April 1, 1846.]

Home office, 70 Park Place, Newark, New Jersey.

Capital Stock.

Amount of capital stock authorized.....	\$ 600,000.00
Subscribed for.....	600,000.00
Amount of capital paid up in cash.....	600,000.00
Amount of net ledger assets, December 31st of previous year..	5,006,462.71

Income.

Gross premiums	\$ 2,571,767.21
Deduct reinsurance, rebate, abatement and return premiums.....	542,910.56
Total premiums (other than perpetuals).....	\$ 2,028,856.65
Interest on mortgage loans.....	\$ 75,838.18
Interest on bonds and dividends on stocks.....	94,808.08
Interest from all other sources.....	1,506.89
Gross Rents from company's property.....	12,690.50
Total interest and rents.....	\$ 184,838.15
Total income.....	\$ 2,218,694.90

Disbursements.

Gross amount paid for losses (including \$153,421.22 occurring in previous years).....	\$ 1,254,542.68
Deduct amount received for salvage, \$17,458.22 and for reinsurance in other companies, \$117,637.04.....	135,095.26
Net amount paid for losses.....	\$ 1,119,447.42
Paid stockholders for interest or dividends (amount declared during the year) \$95,929.96; one-half paid policy holder for dividends, \$180.00.....	96,069.96
Commissions or brokerage.....	463,267.38
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	115,317.37
Repairs and expenses (other than taxes) on real estate.....	3,565.95
Taxes on real estate.....	6,089.02
All other taxes, licenses and insurance department fees.....	58,629.39
Loss on sale or maturity of ledger assets.....	3,785.23
All other disbursements:	
Advertising, printing, stationery, postage, express, traveling, legal and miscellaneous expenses.....	133,535.04
Total disbursements.....	\$ 1,999,726.76

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 505,000.00
Mortgage loans on real estate, first liens.....	1,491,213.19
Book value of bonds, excluding interest, \$2,180,058.23; and stocks, \$473,037.89.....	2,653,096.11
Cash in company's office, \$1,824.11; deposited in bank, \$128,694.41.....	130,518.52
Agents' balances representing business written subsequent to October 1, 1904, secured.....	197,562.06
Agents' balances representing business written prior to October 1, 1904, secured.....	1,070.34
Bills receivable, taken for fire risks.....	241,123.58
Other ledger assets, viz:	
Due from Munich Reinsurance Company for losses paid and uncollected.....	841.95
Total ledger assets.....	\$ 5,220,430.75

Non-Ledger Assets.

Interest due, \$9,250.81, and accrued, \$17,071.63, on mortgages..	\$ 26,322.44
Interest accrued on bonds and stocks.....	84,894.40
Rents due.....	124.84
Total.....	\$ 61,341.68
Gross assets.....	\$ 5,281,772.43

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October, 1, 1904.....	\$ 1,070.34
Bills receivable, past due, taken for fire risks.....	27,235.64
Depreciation from book value of ledger assets to bring same to market value, viz:	
Stocks and bonds carried below book and market value.....	20,861.11
Total.....	\$ 49,167.09
Total admitted assets.....	\$ 5,232,605.34

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 4,757.69
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	196,565.31
Gross claims for losses resisted.....	9,806.17
Total.....	\$ 211,132.17
Deduct reinsurance due or accrued.....	25,574.17
Net amount of unpaid losses and claims.....	\$ 185,558.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$930,652.95; unearned premiums (50 per cent)....	485,326.47
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,357,697.39; unearned premiums (pro rata).....	1,906,814.37
Total unearned premiums as computed above.....	2,392,140.84
Cash dividends remaining unpaid, to stockholders, \$471.00; to policy holders, \$239.....	700.09
Commissions, brokerage and other charges due or to become due to agents and brokers.....	37,305.05
Total amount of all liabilities except capital.....	\$ 2,595,763.98
Capital actually paid up in cash.....	\$ 600,000.00
Surplus over all liabilities.....	2,036,901.86
Surplus as regards policy holders.....	2,636,901.36
Total liabilities.....	\$ 5,232,605.34

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$372,875,213.00	\$ 4,060,828.90
Written or renewed during the year.....	234,516,919.00	2,571,767.21
Total.....	607,392,132.00	\$ 6,632,596.11
Deduct those expired and marked off as terminated.....	185,709,850.00	2,068,123.32
In force at end of the year.....	\$421,682,282.00	\$ 4,564,472.79
Deduct amount reinsured.....		
Deduct reinsurance commission.....	25,077,969.00	276,122.25
Net amount in force.....	\$396,610,289.00	\$ 4,288,350.54

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$200,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,147,329.37.

Total amount of the company's stock owned by the directors at par value.

Answer—\$75,025.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 5,786,096.00
Gross amount of premiums received.....	80,294.98
Losses paid.....	40,514.37
Losses incurred.....	34,109.80

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN CENTRAL INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. T. CRAM.

Vice President, E. T. CAMPBELL.

Secretary, JNO. H. ADAMS.

Second Vice President, DAVE RORICK.

[Incorporated, February, 1853.

Commenced business, February, 1853.]

Home office, Broadway and Locust, St. Louis, Missouri.

Capital Stock.

Amount of capital paid up in cash..... \$ 1,000,000.00
Amount of non-ledger assets, December 31st of previous year.. 3,361,625.48

Income.

Gross premiums..... \$ 2,792,111.01
Deduct reinsurance, rebate, abatement and return premiums. 802,394.40

Total premiums (other than perpetuals) \$ 1,929,716.61

Interest on mortgage loans \$ 495.00
Interest on collateral loans..... 14,565.35
Interest on bonds and dividends on stocks 133,504.40
Interest from all other sources..... 1,712.27

Total interest and rents..... 155,217.02

Profit on sale or maturity of ledger assets..... 6,389.98

Total income..... \$ 2,091,323.61

Disbursements.

Gross amount paid for losses (including \$4,085.20 occurring in previous years) \$ 1,371,633.80
Deduct amount received for salvage, \$5,993.09; and for reinsurance in other companies, \$165,831.34 171,824.43

Net amount paid for losses..... \$ 1,199,809.

Paid stockholders for interest or dividends (amount declared during the year)	\$ 120,000.00
Commissions or brokerage	385,098.01
Salaries, fees and all other charges of officers, clerks, agents and other employes	102,283.96
Rents	5,000.00
All other taxes, licenses and insurance department fees	42,803.33
Loss on sale or maturity of ledger assets	2,537.50
All other disbursements:	
Postage, exchange, express and telegraph, \$12,598.55; advertising, \$1,083.80; general expenses, \$180,016.48	193,698.83
Total disbursements	\$ 2,051,206.11

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 9,500.00
Loans secured by pledge of bonds, stocks or other collaterals	260,000.00
Book value of bonds, excluding interest, \$1,698,892.20; and stocks, \$1,015,102	2,713,494.20
Cash in company's office, \$19,379.91; deposited in bank, \$121,124.53	140,504.44
Agents' balances representing business written subsequent to October 1, 1904, secured	278,144.34
Total ledger assets	\$ 3,401,642.98
Market value of bonds and stocks over book value	500,985.50
Gross assets	\$ 3,902,628.48

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value	\$ 15,888.75
Total admitted assets	\$ 3,886,739.73

Liabilities.

Gross losses adjusted and unpaid, not yet due	54,511.28
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	116,236.53
Gross claims for losses resisted	9,248.15
Total	\$ 179,995.96
Deduct reinsurance due or accrued	26,765.55
Net amount of unpaid losses and claims	\$ 153,230.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including premiums on perpetual fire risks, \$1,343,296.81; unearned premiums (50 per cent)	\$ 671,648.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,508,443.48, unearned premiums (pro rata)	830,862.64
Total unearned premiums as computed above	\$ 1,502,511.04

Commissions, brokerage and other charges due or to become due to agents and brokers	\$ 41,721.65
Total amount of all liabilities, except capital	\$ 1,697,463.10
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	1,189,276.63
Surplus as regards policy holders	2,189,276.63
Total liabilities	\$ 3,886,739.73

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 237,112,735	\$2,816,704.18
Written or renewed during the year	209,199,974	2,792,111.01
Total	\$ 446,312,709	\$5,608,815.19
Deduct those expired and marked off as terminated	176,396,979	2,377,041.33
In force at end of the year	\$ 269,915,730	\$3,231,773.86
Deduct amount reinsured	28,235,943	380,033.57
Net amount in force	\$ 241,679,787	\$2,851,740.29

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,211,714.17.

Total amount of the company's stock owned by the directors at par value.

Answer—\$151,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$1,316,880.00	\$ 116,975.00	\$1,433,855.00
Gross amount of premiums received	19,212.21	700.33	19,912.54
Losses paid	5,716.82	21.85	5,738.67
Losses incurred	13,933.44	124.35	14,057.79

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THOS. H. MONTGOMERY. Vice President, JOHN H. PACKARD, JR.
Secretary, JOHN H. PACKARD, JR. Treas. and Asst. Secy., W. F. WILLIAMS.

[Incorporated, February 28, 1810. Commenced business, March 12, 1810.]

Home office, 308 and 310 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....\$ 500,000.00
Amount of capital paid up in cash 500,000.00
Amount of net ledger assets, December 31st of previous year.. 2,824,387.18

Income.

Gross premiums.....	\$ 2,122,768.47	
Deduct reinsurance, rebate, abatement and return premiums.	411,006.84	
Total premiums (other than perpetuals)		\$ 1,711,761.63
Deposit premiums written on perpetual risks		35,257.48
Interest on mortgage loans.....	\$ 35,551.16	
Interest on collateral loans.....	843.02	
Interest on bonds and dividends on stocks.....	52,907.80	
Interest from all other sources.....	834.57	
Gross rents from company's property, including \$0,000 for company's own occupancy.....	10,791.95	
Total interest and rents.		100,928.50
Profit on sale or maturity of ledger assets.....		19,628.10
From all other sources:		
Perpetual policies cancelled, gain, \$1,847.44; policies, surveys and transfers, \$381.50.....		2,228.94
Total income		\$ 1,889,804.65

Disbursements.

Gross amount paid for losses (including \$166,685.52 occurring in previous years)	\$ 1,219,219.12
Deduct amount received for reinsurance in other companies. . .	52,997.31
Net amount paid for losses	\$ 1,166,221.81
Deposit premiums returned.....	25,079.26
Paid stockholders for interest or dividends.....	15,000.00
Commissions or brokerage.....	428,770.34
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	129,797.05
Rents.....	6,000.00
Repairs and expenses (other than taxes) on real estate.....	11,134.17
Taxes on real estate	2,323.60
All other taxes, licenses and insurance department fees	39,105.97
Loss on sale or maturity of ledger assets.....	31,925.40
All other disbursements:	
Advertising, printing and stationery, \$18,583.55; legal expenses, \$501.10; furniture and fixtures, \$3,100.49; miscellaneous, \$49,845.27.....	72,030.41
Total disbursements	\$ 1,925,388.01

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 350,217.44
Mortgage loans on real estate, first liens	728,483.46
Loans secured by pledge of bonds, stocks or other collaterals..	1,450.00
Book value of bonds, excluding interest, \$1,296,316.18; and stocks, \$43,093.75	1,342,409.93
Cash in company's office, \$411.72; deposited in bank, \$130,942.68	131,354.40
Agents' balances representing business written subsequent to October 1, 1904, secured	195,888.59
Other ledger assets, viz:	
Ground rents.....	18,000.00
Total ledger assets	\$ 2,768,808.82

Non-Ledger Assets.

Interest due, \$2,100.37 and accrued, \$11,112.19, on mortgages..	\$ 13,212.56
Interest due and accrued on collateral loans.....	15.34
Interest due and accrued on other assets.....	90.00
Rents due, \$798 and accrued, \$936.84 on company's property or lease	1,734.84
Total	\$ 15,052.74
Market value of bonds and stocks over book value.....	98,197.24
Other non-ledger assets, viz:	
Premiums (December, 1904) not entered (net cash).....	18,742.00
Gross assets	\$ 2,838,795.80

Liabilities.

Gross losses adjusted and unpaid (due, \$45,772.88; not yet due, \$32,562.76)	\$ 78,335.64
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	104,906.70
Gross claims for losses resisted	15,600.00
Total	\$ 198,842.43
Deduct reinsurance due or accrued	15,280.62
Net amount of unpaid losses and claims	\$ 183,561.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent.)	\$ 508,408.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy; unearned premiums (pro rata),	753,974.50
Total unearned premiums as computed above	\$ 1,262,382.50
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received	580,174.09
Total amount of all liabilities except capital	\$ 2,116,118.40
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	222,677.40
Surplus as regards policy holders	722,677.40
Total liabilities	\$ 2,838,795.80

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 214,436,274	\$2,642,901.00
Written or renewed during the year	161,295,032	2,122,768.47
Total	\$ 375,731,306	\$4,765,669.47
Deduct those expired and marked off as terminated	148,305,099	1,972,541.31
In force at end of the year	\$ 227,426,207	\$2,793,128.16
Deduct amount reinsured	17,554,942	219,306.46
Net amount in force	\$ 209,871,265	\$2,573,821.70

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,182,983.15.

Total amount of the company's stock owned by the directors at par value.

Answer—\$28,700.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 4,240,493.00
Gross amount of premiums received	54,562.76
Losses paid	24,148.91
Losses incurred	33,274.52

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of [State of the] State of Iowa, pursuant to the laws thereof.

President, M. DONNELLY,

Vice President, F. D. PRENTICE.

Secretary, WILLIAM WOOD.

[Incorporated, September 30, 1901. Commenced business, January 1, 1902.]

Home office, 228 and 230 West Fourth Street, Cincinnati, Ohio.

Capital Stock.

Amount of capital stock authorized	\$ 200,000.00
Subscribed for	200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year ..	479,822.43

Income.

Gross premiums	\$ 519,245.23
Deduct reinsurance, rebate, abatement and return premiums ..	118,918.48

Total premiums (other than perpetuals)

Interest on mortgage loans.....	\$ 2,322.99
Interest on bonds and dividends on stocks.....	7,654.95
Interest from all other sources	1,951.01
Total interest.....	\$ 11,928.95
Assessment on capital stock	137,341.19
From all other sources:	
Brokerage.....	3,822.71
Total income.....	\$ 1,037,441.43

Disbursements.

Gross amount paid for losses (including \$11,288.91 occurring in previous years).....	\$ 347,531.58
Deduct amount received for salvage, \$1,011.30; and for reinsurance in other companies, \$422.36.....	1,433.66
Net amount paid for losses.....	\$ 346,097.92
Commissions or brokerage	99,826.07
Salaries, fees and all other charges of officers, clerks, agents and other employes	21,180.85
Rents.....	1,200.00
All other taxes, licenses and insurance department fees	9,794.91
Loss on sale or maturity of ledger assets	928.20
All other disbursements.....	29,624.91
Total disbursements.....	\$ 508,661.86

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 149,178.24
Book value of bonds.....	195,220.92
Cash in company's office, \$4,337.20; deposited in bank, \$8,143.57	12,470.86
Agents' balances representing business written subsequent to October 1, 1904, secured	72,817.46
Agents' balances representing business written prior to October 1, 1904, secured.....	26,245.82
Other ledger assets:	
Certificates of deposit, Citizens Bank, Napoleon, Ohio, \$72,590; brokerage balances, \$256.27.....	72,846.77
Total ledger assets.....	\$ 523,779.57

Non-Ledger Assets.

Interest on mortgages	\$ 6,993.00
Interest on bonds and stocks.....	5,485.88
Total.....	\$ 12,478.88
Other non-ledger assets:	
Furniture and fixtures, \$2,038.61; maps, \$1,769.	3,807.61
Gross assets.....	\$ 545,006.06

Deduct Assets Not Admitted.

Furniture, fixtures and safes	\$ 2,038.61
Agents' balances, representing business written prior to October 1, 1904.....	26,445.82
Depreciation from book value of ledger assets to bring same to market value:	
Bonds, \$1,936.51; maps, \$1,769.....	3,705.51
Total	\$ 31,989.94
Total admitted assets.....	\$ 513,076.12

Liabilities.

Gross losses adjusted and unpaid; due, \$6,545.69; not yet due, \$12,256.61	\$ 18,802.30
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	16,371.08
Gross claims for losses resisted.....	6,721.56
Total.....	\$ 41,894.94
Deduct reinsurance due or accrued.....	1,000.00
Net amount of unpaid losses and claims.....	\$ 40,894.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$337,718.74; unearned premiums (50 per cent)....	\$ 168,859.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$92,732.15; unearned premiums (pro rata)...	54,623.45
Total unearned premiums as computed above	\$ 223,482.82
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	818.34
Commissions, brokerage and other charges due or to become due to agents and brokers.....	18,204.36
Total amount of all liabilities except capital.....	\$ 283,400.46
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	29,675.66
Surplus as regards policy holders.....	229,675.66
Total liabilities.....	\$ 513,076.12

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 25,301,339	\$ 422,956.86
Written or renewed during the year.....	28,393,656	519,245.23
Total.....	\$ 53,694,995	\$ 942,201.89
Deduct those expired and marked off as terminated.....	25,572,480	508,337.18
In force at end of the year.....	\$ 28,122,515	\$ 483,864.71
Deduct amount reinsured.....	190,326	3,413.82
Net amount in force.....	\$ 27,932,189	\$ 480,450.89

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$370,703.44

Total amount of the company's stock owned by the directors at par value.

Answer—\$145,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 350,025.00
Gross amount of premiums received.....	1,779.80
Losses paid.....	1,838.28
Losses incurred.....	6,219.68

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ASSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. BLEECKER RATHBONE.

Secretary, CHARLES S. CONKLIN

Vice President, ALBERT R. LEDOUX.

General Agent, FERRIS E. SHAW.

[Incorporated, February 25, 1897.

Commenced business, April 1, 1897.]

Home office, 45 William Street, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year ..	1,222,639.15

Income.

Gross premiums.....	\$ 638,000.47
Deduct reinsurance, rebate, abatement and return premiums.....	216,354.42
Total premiums (other than perpetuals).....	\$ 421,756.05
Interest on bonds and dividends on stocks.....	\$ 35,215.19
Interest from all other sources.....	1,537.25
Total interest.....	\$ 36,752.44
Total income.....	\$ 458,508.49

Disbursements.

Gross amount paid for losses (including \$68,222 occurring in previous years).....	\$ 575,818.42
Deduct amount received for salvage, \$4,515.07; and for reinsurance in other companies, \$58,883.34.....	63,400.41
Net amount paid for losses.....	\$ 512,418.01

Paid stockholders for interest or dividends	\$ 17,456.47
Commissions or brokerage	119,500.47
Salaries, fees and all other charges of officers, clerks, agents and other employes	1,825.00
All other taxes, licenses and insurance department fees	29,296.40
Loss on sale or maturity of ledger assets	342.50
All other disbursements:	
General expense	8,611.83
Total disbursements	\$ 682,450.68

Ledger Assets.

Book value of bonds excluding interest	\$ 884,393.75
Cash deposited in bank	49,577.92
Agents' balances representing business written subsequent to October 1, 1904, unsecured	63,199.90
Agents' balances representing business written prior to October 1, 1904, unsecured	525.39
Total ledger assets	\$ 997,696.96

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 3,315.00
Interest accrued on other assets	1,156.42
Total	\$ 4,471.42
Gross assets	\$ 1,002,168.38

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 525.39
Depreciation from book value of ledger assets to bring same to market value	30,151.25
Total	\$ 30,676.64
Total admitted assets	\$ 971,491.74

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 55,695.00
Gross claims for losses resisted	3,619.00
Total	\$ 59,314.00
Deduct reinsurance due or accrued	3,248.00
Net amount of unpaid losses and claims	\$ 56,066.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$372,845.36; unearned premiums (50 per cent)	\$ 196,422.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$242,141.85; unearned premiums (pro rata) ..	128,436.64
Total unearned premiums as computed above	\$ 314,859.32

Commissions, brokerage and other charges due or to become due to agents and brokers	6,015.46
All other liabilities, viz:	
Reserved for taxes and other contingencies	14,777.66
Total amount of all liabilities except capital	\$ 391,718.44
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities	179,773.30
Surplus as regards policy holders	579,773.30
Total liabilities	\$ 971,491.74

Risks and Premiums.

	Fire Risks.	Premiums.
In force December 31, 1903	\$ 69,260,415.00	\$ 914,887.59
Written or renewed in 1904	49,556,787.00	638,090.47
Totals	\$118,817,172.00	\$ 1,552,778.08
Deduct expirations and cancellations	64,068,915.00	869,359.30
In force December 31, 1904	\$ 54,748,257.00	\$ 683,418.23
Deduct amount reinsured	5,725,877.00	68,431.02
Net amount in force	\$ 49,022,380.00	\$ 614,987.21

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$494,265.01.

Total amount of the company's stock owned by the directors at par value.

Answer—\$202,800.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 300,000.00
Gross amount of premiums received	3,992.05
Losses paid	3,441.48
Losses incurred	3,247.48

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ATLAS ASSURANCE COMPANY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, FRANK LOCK.

[Incorporated, 1808. Commenced business in United States, 1836.]

Home office in the United States, 49 Wall Street, New York, New York.

Amount of net ledger assets, December 31st of previous year.. \$ 1,283,145.49

Income.

Gross premiums	\$ 1,768,493.31	
Deduct reinsurance, rebate, abatement and return premiums.	890,263.75	
Total premiums (other than perpetu-als)		\$ 1,378,229.56
Interest on bonds and dividends on stocks	\$ 45,419.57	
Interest from all other sources	708.65	
Total interest and rents		46,128.22
Received from home office		555,779.29
Total income		\$ 1,980,132.07

Disbursements.

Gross amount paid for losses (\$62,711.11 occurring in previous years)	\$ 737,803.76	
Deduct amount received for salvage, \$2,887.07; and for reinsurance in other companies, \$70,624.73.	72,911.80	
Net amount paid for losses		\$ 664,891.96
Commissions or brokerage		282,555.39
Salaries, fees and all other charges of officers, clerks, agents and other employes		81,041.16
Rents		7,504.58
All other taxes, licenses and insurance department fees		32,023.32

All other disbursements:

Advertising, \$4,977.85; local board assessments, \$18,497.51; postal, telegram and express charges, \$10,663.18; traveling, \$22,398.94; office sundry expenses, \$22,890.88; remitted to home office, \$309,170.47	\$ 388,508.38
Total disbursements	\$ 1,456,704.74

Ledger Assets.

Book value of bonds, excluding interest, \$1,314,536.25; and stocks, \$73,100	\$ 1,387,636.25
Cash in company's office, \$1,585.75; deposited in bank, \$159,285.45	160,871.20
Agents' balances representing business written subsequent to October 1, 1904	231,479.58
Agents' balances representing business written prior to October 1, 1904	857.60
Other ledger assets, viz:	
Due from Manchester Assurance Company, \$24,611.15; due from Kings County Fire Insurance Company, \$250; due from sundry debtors, \$867.04	25,728.19
Total ledger assets	\$ 1,806,572.82

Non-Ledger Assets.

Interest accrued on bonds and stocks	12,453.31
Gross assets	\$ 1,819,031.13

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 857.60
Depreciation from book value of ledger assets to bring same to market value, viz:	
National Bank of Illinois, \$693.21; bonds and stocks, \$15,468.75	16,161.96
Total	\$ 17,019.56
Total admitted assets	\$ 1,802,011.57

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 12,777.73
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	105,447.50
Gross claims for losses resisted	3,149.07
Total	\$ 121,374.30
Deduct reinsurance due or accrued	9,479.36
Net amount of unpaid losses and claims	\$ 111,894.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$953,333.64; unearned premiums (50 per cent)	\$ 476,666.82

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$737,945.24; unearned premiums (pro rata).....	421,642.26
Total unearned premiums as computed above.....	\$ 898,309.08
Reinsurance premiums.....	4,429.28
Total amount of all liabilities except capital.....	\$ 1,014,633.30
Surplus over all liabilities.....	\$ 787,378.27
Surplus as regards policy holders.....	787,378.27
Total liabilities.....	\$ 1,802,011.57

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 110,411,091	1,368,063.80
Written or renewed during the year.....	142,753,612	1,708,496.81
Total.....	\$ 253,164,703	\$ 3,136,557.11
Deduct those expired and marked off as terminated,.....	96,486,076	1,819,077.70
In force at the end of the year.....	\$ 156,678,627	\$ 1,817,479.41
Deduct amount reinsured.....	11,174,921	126,199.53
Net amount in force.....	\$ 145,503,706	\$ 1,691,279.88

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Was this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$125,000, gross; \$25,000, net.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$708,896.85.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 730,270.00
Gross amount of premiums received.....	10,681.01
Losses paid.....	3,001.59
Losses incurred.....	16,553.59

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BRITISH AMERICA ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof,

President, HON. GEO. A. COX.

Vice President, J. J. KENNY.

Secretary, P. H. SIMS.

[Commenced business, February 13, 1833.]

Home office, 18 and 20 Front Street, East Toronto.

Amount of net ledger assets, December 31st of previous year. \$ 1,442,529.06

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 1,690,907.73	\$ 262,279.65
Deduct reinsurance, rebate, abatement and return premiums.....	404,508.87	36,650.03
Total premiums (other than perpetuals). \$	1,286,398.86	\$ 225,629.62—\$ 1,512,028.98
Interest on bonds and dividends on stocks.....		88,948.35
From all other sources:		
Received from home office.....		24,604.79
Total income.....		\$ 1,675,582.12

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$104,825.71 occurring in previous years).....	\$ 995,277.22	\$ 205,289.34
Deduct amount received for salvage, \$31,110.95; and for reinsurance in other companies, \$106,476.24.....	103,169.13	34,418.06
Net amount paid for losses.....	\$ 892,108.09	\$ 170,871.28—\$ 1,062,979.37

Commission or brokerage.....	283,314.18
Salaries, fees and all other charges of officers, clerks, agents and other employes	66,515.65
All other taxes, licenses and insurance depart- ment fees.....	47,136.80
Loss on sale or maturity of ledger assets.....	3,631.25
All other disbursements.....	114,089.72
Total disbursements.....	\$ 1,577,446.97

Ledger Assets.

Book value of bonds, excluding interest, \$1,220,667.56; and stocks, \$9,960.....	\$ 1,230,627.56
Cash deposited in bank.....	82,822.91
Agents' balances representing business written subsequent to October 1, 1904, secured.....	126,455.12
Agents' balances representing business written prior to Oc- tober 1, 1904, secured.....	753.61
Total ledger assets.....	\$ 1,440,664.20

Non-Ledger Assets.

Interest due, \$5,690 and accrued, \$4,618.70 on bonds and stocks.....	\$ 10,308.70
Gross assets.....	\$ 1,450,972.90

Deduct Assets Not Admitted.

Agents' balances representing business written prior to Oc- tober 1, 1904.....	\$ 753.61
Depreciation from book value of ledger assets to bring same to market value.....	21,603.54
Total.....	\$ 22,357.15
Total admitted assets.....	\$ 1,428,615.75

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 18,616.72
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	68,113.81
Gross claims for losses resisted.....	7,997.23
Net amount of unpaid losses and claims.....	\$ 94,727.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,007,395.64; unearned premiums (50 per cent)..	\$ 503,697.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$716,864.54; unearned premiums (pro rata).....	387,095.33
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$79,536.34; unearned premiums (50 per cent).....	39,793.17

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$3,176.01; unearned premiums (100 per cent).....	3,176.01
Total unearned premiums as computed above.....	\$ 938,762.33
Total amount of all liabilities except capital.....	\$ 1,028,490.09
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	200,120.66
Surplus as regards policy holders.....	\$ 400,120.66
Total liabilities.....	\$ 1,428,615.75

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of Decem- ber of the preceding year.....	\$ 127,464,930	\$1,689,631.52	\$ 3,436,908	\$ 82,828.06
Written or renewed during year.....	130,407,244	1,690,907.73	31,375,550	262,279.65
Totals.....	\$ 257,872,174	\$3,380,539.25	\$ 34,812,458	\$ 345,107.71
Deduct those expired and marked off as terminated.....	114,847,374	1,535,006.16	32,075,206	262,345.36
In force at end of the year....	\$ 143,024,200	\$1,825,533.09	\$ 2,737,252	\$ 82,762.35
Deduct amount reinsured.....	8,925,353	101,272.91		
Net amount in force.....	\$ 134,098,847	\$1,724,260.18	\$ 2,737,252	\$ 82,762.35

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$386,917.22; inland marine, \$130,516.24; ocean marine, \$39,487.53.

Total amount of the company's stock owned by the directors at par value.

Answer—\$54,400

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,567,105.00
Gross amount of premiums received.....	25,475.07
Losses paid.....	9,080.10
Losses incurred.....	20,779.60

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BRITISH AMERICAN INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. J. KNOWLES. Vice President, F. B. CARPENTER.
Secretary Pro tem, C. V. Howard.

[Incorporated, February, 1898. Commenced business, February, 1898.]

Home office, 45-49 Cedar Street, New York City, New York.

Capital Stock

Amount of capital stock authorized	\$ 200,000.00
Subscribed for	200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year ..	480,304.97

Income.

Gross premiums	\$ 473,190.95
Deduct reinsurance, rebate, abatement and return premiums	277,291.56
Total premiums (other than perpetuials)	\$ 195,899.39
Interest on bonds and dividends on stocks	\$ 9,825.00
Interest from all other sources	110.72
Total interest and rents	10,035.72
From all other sources paid in by stockholders	40,000.00
Total income	\$ 245,935.11

Disbursements.

Gross amounts paid for losses (including \$24,702.18, occurring in previous years)	\$ 186,306.91
Deduct amount received for salvage, \$1,160.63; and for reinsurance in other companies, \$12,077.77	13,238.40
Net amount paid for losses	\$ 173,068.51

Paid stockholders for interest or dividends (amount declared during the year)	\$ 5,000.00
Commissions or brokerage	42,519.76
Salaries, fees and all other charges of officers, clerks, agents and other employes	9,002.06
Rents	1,541.07
All other taxes, licenses and insurance department fees	6,564.95
Loss on sale or maturity of ledger assets	10,476.30
All other disbursements	10,282.55
Total disbursements	\$ 258,515.80

Ledger Assets.

Book value of bonds, excluding interest, \$216,052.00; and stocks, \$104,581.25	\$ 320,633.25
Cash in company's office, \$2,065.25; deposited in bank, \$53,606.76	55,672.01
Agents' balances representing business written subsequent to October 1, 1904, secured	91,419.02
Total ledger assets	\$ 467,724.28

Non-Ledger Assets.

Interest due and accrued on bonds and stocks	\$ 2,166.65
Gross assets	\$ 469,890.93

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds and stocks	3,420.75
Total admitted assets	\$ 466,470.18

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 1,000.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	11,825.52
Total	\$ 12,825.52
Deduct reinsurance due or accrued	1,307.98
Net amount of unpaid losses and claims	\$ 11,517.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$268,630.51; unearned premiums (50 per cent)	134,315.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$109,268.59, unearned premiums (pro rata)	66,760.47
Total unearned premiums as computed above	\$ 201,075.72
Reinsurance premiums	2,272.60
Total amount of all liabilities except capital	\$ 214,865.96

Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	51,604.32
Surplus as regards policy holders	\$ 251,604.32
Total liabilities	\$ 466,470.18

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December in last year's statement	\$ 29,282,354	\$ 375,681.45
Written or renewed during the year	45,938,330	473,190.95
Total	\$ 75,220,684	\$ 848,872.40
Deduct those expired and marked off as terminated	37,155,052	439,466.50
In force at end of the year	\$ 38,065,632	\$ 469,405.90
Deduct amount reinsured	2,603,968	34,508.80
Net amount in force	\$ 35,461,674	\$ 374,897.10

General Interrogatories.

Have the books of the Company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$158,362.

Total amount of the company's stock owned by the directors at par value.

Answer—\$180,000.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written	\$ 504,639.00
Gross amount of premiums received	7,906.55
Losses paid	4,178.06
Losses incurred	3,729.81

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CITIZENS INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SOL E. WAGGONER.

Vice President, GIVEN CAMPBELL.

Secretary, JOHN H. CARR.

[Incorporated, 1837.

Commenced business, 1837.]

Home office, Century Building, St. Louis, Missouri.

Capital Stock.

Amount of capital stock authorized	\$ 200,000.00
Subscribed for	200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year ..	730,181.21

Income.

	Fire.	Marine and Inland.
Gross premiums	\$2,124,177.68	\$ 458.72
Deduct reinsurance, rebate, abatement and return premiums	1,652,576.11	321.11
Total premiums (other than perpetuals) ..	\$ 471,601.57	\$ 137.61—\$ 471,739.15
Interest on mortgage loans		13,493.53
Interest on bonds and dividends on stocks		11,530.00
Total interest and rents		25,023.53
Total income		\$ 496,762.71

Disbursements.

Gross amount paid for losses (including \$151,520.39 occurring in previous years)	\$ 1,270,884.54
Deduct amount received for salvage, \$2,560.57; and for reinsurance in other companies, \$92,531.64	985,662.21
Net amount paid for losses	\$ 335,792.33

Commissions or brokerage.....	\$ 85,575.95
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	57,826.16
Rents.....	2,180.29
Taxes on real estate.....	12.70
All other taxes, licenses and insurance department fees.....	16,708.90
All other disbursements:	
Traveling expense, \$9,992.21; loss expense, \$1,022.59; printing and stationery, \$2,052.99; legal expense, \$106.53; salvage expense, \$1,890.04; sundry expense, \$17,187.55...	35,221.91
Total disbursements.....	\$ 513,318.83

Ledger Assets.

Book value of real estate unincumbered.....	\$ 4,877.00
Mortgage loans on real estate, first liens.....	244,700.00
Book value of bonds, excluding interest.....	259,615.00
Cash in company's office, \$115.20; deposited in banks, \$113,326.43.	113,441.63
Agents' balances representing business written subsequent to October 1, 1904.....	93,991.96
Total ledger assets.....	\$ 713,625.59

Non-Ledger Assets.

Interest due and accrued on mortgages.....	3,357.00
Interest due and accrued on bonds and stocks.....	2,620.00
Total.....	\$ 5,977.00
Market value of bonds and stocks over book value.....	6,415.00
Gross assets.....	\$ 726,017.59

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 37,169.24
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	107,517.44
Gross claims for losses resisted.....	5,719.27
Total.....	\$ 150,405.95
Deduct reinsurance due or accrued.....	110,842.83
Net amount of unpaid losses and claims.....	\$ 39,563.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$357,741; unearned premiums (50 per cent.).....	\$ 178,870.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$277,184; unearned premiums (pro rata).....	153,196.18
Excess of original premiums over amount received for reinsurance, \$825; unearned premiums (pro rata).....	1481.50
Total unearned premiums as computed above.....	\$ 332,498.16
Total amount of all liabilities except capital.....	\$ 372,061.80

Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	153,956.29
Surplus as regards policy holders.....	\$ 353,956.29
Total liabilities.....	\$ 726,017.59

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 143,815,596	\$2,031,203.06		
Written or renewed during the year..	148,481,228	2,124,177.68	\$ 94,732	\$ 458.72
Totals.....	\$ 292,296,764	\$4,155,380.74	\$ 94,732	\$ 458.72
Deduct those expired and marked off as terminated.....	116,015,010	1,759,164.51	94,732	458.72
In force at the end of the year..	\$ 176,281,754	\$2,896,216.23		
Deduct amount reinsured.....	128,888,651	1,761,311.23		
Net amount in force.....	\$ 47,393,103	\$ 634,905.00		

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks.

Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$383,303.19.

Total amount of the company's stock owned by the directors at par value.

Answer—\$199,800.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,283,081.00
Gross amount of premiums received.....	20,784.89
Losses paid.....	11,102.14
Losses incurred.....	12,983.01

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

COLUMBIA FIRE INSURANCE COMPANY.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. E. THOMPSON. First Vice President, J. M. RAYMOND.
Secretary, D. E. MULLEN. Second Vice President, J. B. DINSMORE.

[Incorporated, February, 1, 1900. Commenced business, February 3, 1900.]

Home office, New York Life Building, Omaha, Nebraska.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	401,786.43

Income.

Gross premiums.....	\$ 854,879.31
Deduct reinsurance, rebate, abatement and return premiums.....	106,169.96
Total premiums.....	\$ 248,769.35
Interest on mortgage loans.....	\$ 11,539.15
Interest on bank deposits.....	705.73
Interest on bonds and dividends on stocks, \$1,530.57, less premium, \$714.09, net.....	816.48
Interest from all other sources, warrants \$1,400.55, bills receivable \$698.62.....	2,037.17
Total interest and rents.....	15,098.53
From all other sources, loss and gain items.....	29.87
Total income.....	\$ 263,897.75

Disbursements.

Gross amount paid for losses (including \$4,365 occurring in previous years).....	\$ 72,251.31
Deduct amount received for reinsurance in other companies.....	16,276.70
Net amount paid for losses.....	\$ 55,974.61
Paid stockholders for interest or dividends (amount declared during the year).....	10,000.00
Commissions or brokerage.....	39,986.04
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	31,169.12
Rents.....	1,200.00
All other taxes, licenses and insurance department fees.....	3,166.94
All other disbursements.....	25,661.99
Total disbursements.....	\$ 167,158.70

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 290,350.00
Book value of bonds, excluding interest, \$67,237.50; and warrants \$18,022.64.....	85,260.14
Cash in company's office, \$1,136.61; deposited in bank, \$30,799.20.....	31,935.81
Agents' balances representing business written subsequent to October 1, 1904, secured, \$24,883.38, less commissions thereon and ledger credits, \$3,098.38, net.....	21,790.00
Agents' balance representing business written prior to October 1, 1904, secured.....	1,429.54
Bills receivable, not matured, taken for marine and inland risks, \$59,490.75 and \$7,885.10.....	67,375.85
Other ledger assets:	
Due from insurance companies.....	384.14
Total ledger assets.....	\$ 498,525.48

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 7,072.18
Interest accrued on bonds and stocks.....	1,326.25
Interest accrued on state warrants.....	739.35
Interest accrued on school warrants.....	118.77
Interest accrued on bank department.....	63.84
Total.....	9,320.39
Gross assets.....	\$ 507,845.87

Deduct Assets Not Admitted.

Agent's balances, representing business written prior to October 1, 1904.....	\$ 1,429.54
Bills receivable, past due, taken for fire risks.....	7,885.10
Total.....	\$ 9,314.64
Total admitted assets.....	\$ 498,531.23

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 9,881.98	
Deduct reinsurance due or accrued.....	4,960.97	
Net amount of unpaid losses and claims.....		\$ 4,920.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$62,154.89; unearned premiums (40 per cent)	24,881.75	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$479,180.55; unearned premiums (pro rata)	206,661.43	
Total unearned premiums as computed above.....		\$ 231,523.18
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		2,231.65
Total amount of all liabilities except capital.....		\$ 238,754.79
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	59,855.44	
Surplus as regards policy holders.....		\$ 259,855.44
Total liabilities.....		\$ 498,591.23

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$ 35,393,475	\$ 449,390.08
Written or renewed during the year.....	24,648,108	354,679.81
Totals.....	\$ 60,041,583	\$ 804,209.89
Deduct those expired and marked off as terminated.....	9,589,110	109,061.01
In force at end of the year.....	\$ 50,452,473	\$ 695,208.88
Deduct amount reinsured.....	9,074,759	153,923.64
Net amount in force.....	\$ 41,377,717	\$ 541,284.74

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$54,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 354,396.00	\$ 141,320.00	\$ 495,716.00
Gross amount of premiums received.....	5,229.35	956.24	6,185.59
Losses paid.....	2,285.00		2,285.00
Losses incurred.....	7,475.63		7,475.63

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated, September 23, 1861. Commenced business, in United States, January, 1871.]

Home office in United States, corner Pine and William streets, New York.

Amount of net ledger assets, December 31st of previous year.. \$ 4,084,754.88

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 6,011,800.87	\$ 225,912.21
Deduct reinsurance, rebate, abatement and return premiums.....	1,515,522.59	48,357.30
Total premiums (other than perpetuals).....	\$ 4,496,278.28	\$ 177,554.91—\$ 4,673,833.19
Deposit premiums written on perpetual risks (gross).....		1,284.69
Interest on mortgage loans.....		4,964.20
Interest on bonds and dividends on stocks.....		46,286.15
Interest from all other sources.....		3,299.43
Gross rents from company's property, including \$15,500 for company's own occupancy.....		63,258.26
Total interest and rents.....		\$ 117,809.19

Profit on sale or maturity of ledger assets	\$	489.25
From all other sources:		
Remittance from home office.....		335,497.99
Total income.....	\$	5,128,941.31

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$390,446.54 occurring in previous years)	\$	2,583,719.86	\$ 123,761.05
Deduct amount received for salvage, \$28,784.46; and for reinsurance in other companies, \$270,070.28.....	258,358.04	40,496.70	
Net amount paid for losses.....	\$ 2,325,361.83	\$ 83,264.35	\$ 2,408,626.17
Commissions or brokerage.....			1,264,705.52
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			159,559.12
Rents, including \$15,500 for company's own occupancy.....			18,095.81
Repairs and expenses (other than taxes) on real estate.....			27,145.71
Taxes on real estate.....			12,653.82
All other taxes, licenses and insurance department fees			82,024.15
All other disbursements.....			151,562.08
Total disbursements.....			\$ 4,134,872.38

Ledger Assets.

Book value of real estate unincumbered	\$	782,309.81
Mortgage loans on real estate, first liens.....		115,000.00
Book value of bonds, excluding interest, \$2,555,825.30; and stocks, \$242,691.25.....	2,798,516.55	
Cash in company's office, \$11,393.75; deposited in bank, \$674,035.96	686,029.71	
Agents' balances representing business written subsequent to October 1, 1904, secured.....	666,594.80	
Agents' balances representing business written prior to October, 1 1904, secured.....	10,842.54	
Bills receivable, not matured, taken for marine and inland risks.....	7,311.32	
Bills receivable, taken for fire risks.....	2,258.10	
Other ledger assets, viz:		
Reinsurance on paid losses.....	10,460.48	
Total ledger assets.....	\$	5,079,323.31

Non-Ledger Assets.

Interest accrued on mortgages	\$	1,652.50
Rents accrued on company's property or lease.....		10,774.22
Total.....	\$	12,426.72
Market value of real estate over book value.....		105,838.88
Market value of bonds and stocks over book value.....		139,083.45
Gross assets.....	\$	5,336,672.30

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$	10,842.54
Bills receivable, past due, taken for fire risks.....		1,898.86
Depreciation from book value of ledger assets to bring same to market value, viz:		
Reinsurance on paid losses in unauthorized companies..		2,188.36
Total.....	\$	14,929.76
Total admitted assets.....	\$	5,321,743.10

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$	62,604.51
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	347,254.50	
Gross claims for losses resisted	31,100.00	
Total.....	\$	440,959.01
Deduct reinsurance due or accrued.....	40,730.34	
Net amount of unpaid losses and claims.....	\$	400,228.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,699,451.68; unearned premiums (50 per cent)....	\$	1,349,725.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,459,616.80, unearned premiums (pro rata).....	1,723,520.72	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$60,822.20; unearned premiums (50 per cent).....	30,411.10	
Gross premiums (less reinsurance) (cash and bills) received upon all unexpired marine risks, \$36,031.39; unearned premiums (100 per cent).....	36,031.39	
Total unearned premiums as computed above.....	\$	3,139,689.05
Amount reclaimable by the insured on perpetual fire insurance policies, being (80) per cent of the premium or deposit received.....		107,191.95
Commissions, brokerage and other charges due or to become due to agents and brokers.....		91,317.32
Return premiums, \$18,450.67; reinsurance premiums, \$35,680.25		54,130.92
Total amount of all liabilities except capital.....	\$	3,792,557.91
Surplus over all liabilities.....	\$	1,529,185.19
Surplus as regards policy holders.....	\$	1,529,185.19
Total liabilities.....	\$	5,321,743.10

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December in last year's statement...	\$ 432,639,518	\$ 4,801,483.41	\$ 5,062,564	\$ 112,337.21
Written or renewed during the year.....	714,224,300	6,011,800.87	137,479,422	225,942.21
Totals.....	\$1,146,863,818	\$10,813,284.28	\$142,541,986	\$ 338,279.42
Deduct those expired or marked off as terminated.....	475,938,883	4,024,228.62	137,021,511	233,283.83
In force at end of the year....	\$ 670,924,935	\$ 6,789,012.66	\$ 5,620,475	\$ 105,245.59
Deduct amount reinsured.....	69,570,363	629,944.18	449,173	8,392.00
Net amount in force.....	\$ 601,354,572	\$ 6,159,068.48	\$ 5,071,302	\$ 96,853.59

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$75,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,353,632.82; inland marine, \$46,849.82; ocean marine, \$45,074.83.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,825,815.00	\$ 156,075.00	\$1,981,890.00
Gross amount of premiums received.....	28,001.88	916.89	28,918.77
Losses paid.....	17,135.40	2,393.30	19,528.70
Losses incurred.....	33,529.76	2,393.30	35,923.06

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CONCORDIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE BRUMDER.

Vice President, JOHN SCHREGER.

Secretary, FRANK DAMKOEHLER.

[Incorporated, March 7, 1870.

Commenced business, March 22, 1870.]

Home office, Germania Building, Wells and West Water streets, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year....	1,011,004.40

Income.

Gross premiums.....	\$ 1,046,244.64
Deduct reinsurance, rebate, abatement and return premiums.....	348,533.99
Total premiums (other than perpetuals).....	\$ 697,710.65
Interest on mortgage loans.....	\$ 22,837.68
Interest on bonds and dividends on stocks.....	15,017.94
Gross rents from company's property.....	1,455.28
Total interest and rents.....	\$ 39,310.90
From all other sources:	
Premiums previously reported uncollectable.....	43.87
Total income.....	\$ 737,065.42

Disbursements.

Gross amount paid for losses (including \$59,218.34 occurring in previous years).....	\$ 436,116.03
Deduct amount received for salvage, \$1,033.94; and for reinsurance in other companies, \$113,061.62.....	114,093.56
Net amount paid for losses.....	\$ 322,017.47

Paid stockholders for interest or dividends (amount declared during the year).....	\$ 12,000.00
Commissions or brokerage.....	204,746.24
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	32,280.00
Rents.....	2,370.00
Repairs and expenses (other than taxes) on real estate.....	340.61
Taxes on real estate.....	220.59
All other taxes, licenses and insurance department fees.....	30,711.50
Loss on uncollectable premium.....	63.68
Loss on sale of bonds.....	1,900.00
All other disbursements.....	44,570.38
Total disbursements.....	\$ 651,200.47

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 16,492.04
Mortgage loans on real estate, first liens.....	509,780.00
Book value of bonds, excluding interest.....	302,298.18
Cash in company's office, \$5,904.84; deposited in bank, \$42,887.84	48,792.68
Agents' balances representing business written subsequent to October 1, 1904, secured.....	159,506.45
Total ledger assets.....	\$ 1,096,869.35

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 4,472.47
Interest accrued on bonds and stocks.....	7,821.01
Total.....	\$ 11,793.48
Market value of real estate over book value.....	507.96
Other non-ledger assets, viz:	
Amount due from other companies for reinsurance on losses.....	8,042.00
Gross assets.....	\$ 1,117,212.79

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
On bonds.....	3,324.26
Total admitted assets.....	\$ 1,110,888.53

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 31,332.21
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	43,591.42
Gross claims for losses resisted.....	5,300.00
Total.....	\$ 80,223.63
Deduct reinsurance due or accrued.....	23,162.18
Net amount of unpaid losses and claims.....	\$ 57,061.45

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$430,678.87; unearned premiums (50 per cent)....	\$ 215,339.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$763,629.48, unearned premiums (pro rata).....	394,431.45
Total unearned premiums as computed above.....	\$ 609,770.89
Commissions, brokerage and other charges due or to become due to agents and brokers.....	33,755.45
All other liabilities, viz:	
Reinsurance due other companies.....	22,473.34
Total amount of all liabilities except capital.....	\$ 723,091.13
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	187,797.40
Surplus as regards policy holders.....	887,797.40
Total liabilities.....	\$ 1,110,888.53

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 122,428,412	\$ 1,412,557.58
Written or renewed during the year.....	83,977,298	1,046,244.64
Totals.....	\$ 206,405,710	\$ 2,458,802.17
Deduct those expired and marked of as terminated.....	76,943,535	974,859.10
In force at end of the year.....	\$ 129,462,175	\$1,483,943.07
Deduct amount of reinsurance.....	21,589,095	289,574.72
Net amount in force.....	\$ 107,873,080	\$ 1,194,368.35

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement an account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$325,870.76.

Total amount of company's stock owned by the directors at par value.

Answer—\$108,400.

Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 2,979,156.00	\$ 462,278.00	\$ 3,441,434.00
Gross amount of premiums received.....	49,279.00	3,077.63	52,356.63
Losses paid.....	18,815.96	528.97	19,344.93
Losses incurred.....	21,894.61	528.97	22,423.58

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CONNECTICUT FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. D. BROWNE.

Secretary, CHARLES R. BURT.

[Incorporated, 1850.]

Commenced business, 1850.]

Home office, 51 Prospect Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year ..	4,939,150.00

Income.

Gross premiums.....	\$ 3,673,183.39	
Deduct reinsurance, rebate, abatement and return premiums.....	653,479.71	
Total premiums (other than perpetuals).....		\$ 3,019,703.68
Interest on mortgage loans.....	61,472.91	
Interest on bonds and dividends on stocks.....	127,904.54	
Interest from all other sources.....	3,143.22	
Gross rents from company's property.....	5,060.08	
Total interests and rents.....		197,616.75
Total income.....		\$ 3,217,320.43

Disbursements.

Gross amount paid for losses (including \$207,988.57 occurring in previous years).....	\$ 1,961,989.62
Deduct amount received for salvage, \$9,776.48; and for reinsurance in other companies, \$118,078.91.....	127,855.39
Net amount paid for losses.....	\$ 1,834,134.23
Paid stockholders for interest or dividends.....	120,000.00
Commissions or brokerage.....	617,796.11
Salaries, fees and all other charges of officers, agents and other employes.....	215,689.39
Rents.....	10,795.04
Repairs and expenses (other than taxes) on real estate.....	3,289.83
Taxes on real estate.....	3,517.48
All other taxes, licenses and insurance department fees.....	95,765.37
Loss on sale or maturity of ledger assets.....	6,072.23
All other disbursements.....	187,801.73
Total disbursements.....	\$ 3,064,881.31

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 204,000.00
Mortgage loans on real estate, first liens.....	1,199,600.00
Book value of bonds, excluding interest, \$2,759,141.79; and stocks, \$459,365.49.....	3,218,507.28
Cash in company's office, \$1,360.99; deposited in bank, \$304,003.79.....	305,364.78
Agents' balances representing business written subsequent to October 1, 1904, secured.....	116,372.16
Agents' balances representing business written prior to October 1, 1904, secured.....	1,994.02
Bills receivable, taken for fire risks.....	15,770.87
Total ledger assets.....	\$ 5,061,608.91

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	135,758.72
Other non-ledger assets, viz:	
Gross premiums, excluding return premiums and reinsurance, in course of collection December 31st, not more than three months due.....	\$ 250,000.00
Deduct cost of collection, commission, brokerage and other expenses.....	100,000.00— 150,000.00
Gross assets.....	\$ 5,347,367.63

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 1,994.02
Bills receivable, past due, taken for fire risks.....	5,236.67
Total.....	7,230.69
Total admitted assets.....	\$ 5,340,136.94

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 61,609.94
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	212,814.77
Gross claims for losses resisted.....	19,403.61
Total	\$ 296,827.72
Deduct reinsurance due or accrued.....	30,380.07
Net amount of unpaid losses and claims	\$ 266,447.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,865,451.90; unearned premiums (50 per cent).....	\$ 932,725.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,226,889.46, unearned premiums (pro rata).....	1,726,042.18
Total unearned premiums as computed above.....	\$ 2,658,768.13
Total amount of all liabilities except capital	\$ 2,925,215.78
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities.....	1,414,921.16
Surplus as regards policy holders.....	\$ 2,414,921.16
Total liabilities	\$ 5,340,136.94

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 411,341,476	\$5,080,749.12
Written or renewed during the year	280,100,595	3,673,183.20
Totals	\$ 691,448,071	\$8,753,932.32
Deduct those expired and marked off as terminated.....	248,784,087	3,226,868.77
In force at end of the year	\$ 442,663,984	\$5,527,063.55
Deduct amount reinsured	25,736,013	335,222.19
Net amount in force	\$ 416,927,971	\$5,091,841.36

General Interrogatories.

Have the books of the company been kept open after close of the business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$75,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,854,948.92.

Total amount of the company's stock owned by the directors at par value.

Answer—\$27,800.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 2,571,271	\$ 653,990	\$ 3,225,261
Gross amount of premiums received.....	51,893	4,182	55,585
Losses paid	14,904	8,036	22,940
Losses incurred.....	20,718	8,036	28,754

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CONTINENTAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY EVANS.

Vice Presidents, E. LANNING, G. E. KLINE.

Secretaries, J. E. LOPEZ, E. L. BALLARD.

[Incorporated November, 185 .

Commenced business January, 1853]

Home office, 46 Cedar Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash

\$ 1,000,000.00

Amount of ledger assets, December 31st of previous year.....

14,708,662.07

Income.

Gross premiums.....

\$ 6,978,680.72

Deduct reinsurance, rebate, abatement and return premiums.....

1,057,873.44

Total premiums (other than perpetuals).....

\$ 5,920,807.28

Interest on mortgage loans.....

\$ 1,676.83

Interest on bonds and dividends on stocks.....

490,183.84

Interest from all other sources.....

24,044.65

Gross rents from company's property.....

71,021.19

Total interest and rents.....

586,926.51

Total income.....

\$ 6,507,733.79

Disbursements.

Gross amount paid for losses (including \$417,069.80 occurring in previous years).....	\$ 3,863,988.28
Deduct amount received for salvage, \$8,696.66, and for reinsurance in other companies, \$176,952.92.....	185,619.58
Net amount paid for losses.....	\$ 3,678,368.70
Paid stockholders for interest or dividends (amount declared during the year, \$390,000).....	360,075.00
Scrip or certificates of profits redeemed in cash.....	22.00
Interest paid to scripholders.....	1.32
Commissions or brokerage.....	1,293,495.24
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	450,604.20
Rents.....	12,700.80
Repairs and expenses (other than taxes) on real estate.....	29,891.08
Taxes on real estate.....	16,400.52
All other taxes, licenses and insurance department fees.....	146,233.45
Loss on sale or maturity of ledger assets.....	498,142.02
All other disbursements:	
Advertising, printing and stationery.....	60,156.34
Furniture and fixtures.....	8,801.18
Legal expense.....	9,044.92
Miscellaneous.....	249,532.41
Total disbursements.....	\$ 6,813,460.18

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,113,000.00
Mortgage loans on real estate, first liens.....	28,900.00
Book value of bonds, excluding interest \$2,204,287, and stocks, \$9,419,213.....	11,623,500.00
Cash in company's office, \$12,540.05; deposited in bank, \$751,902.62.....	764,442.67
Agents' balances representing business written subsequent to October 1, 1904.....	856,575.05
Agents' balances representing business written prior to October 1, 1904.....	6,343.88
Bill receivable taken for fire risks.....	10,165.08
Total ledger assets.....	\$14,402,936.68

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 726.15
Interest accrued on bonds and stocks.....	93,769.50
Rents accrued on company's property or lease.....	709.87
Total.....	\$ 95,205.52
Market value of bonds and stock over book value.....	51,365.00
Gross assets.....	\$14,549,497.20

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 6,343.88
Total admitted assets.....	\$14,543,153.32

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 447,265.66
Gross claims for losses resisted.....	51,284.00
Total.....	\$ 498,549.66
Deduct reinsurance due or accrued.....	88,004.61
Net amount of unpaid losses and claims.....	\$ 410,545.05
Gross Premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,487,895.20; unearned premiums (50 per cent).....	\$ 1,743,947.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$7,781,937.72 unearned premiums (pro rata).....	4,150,865.73
Total unearned premiums as computed above.....	\$ 5,903,813.33
Commissions, brokerage and other charges due or to become due to agents and brokers.....	153,948.39
Reinsurance premiums.....	18,185.02
All other liabilities, viz:	
Reserve for contingencies.....	300,000.00
Total amount of all liabilities except capital.....	\$ 6,786,491.79
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	6,756,861.53
Surplus as regards policy holders.....	7,756,661.53
Total liabilities.....	\$14,543,153.32

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 1,061,224,052	\$11,171,307.46
Written or renewed during the year.....	773,650,388	6,978,680.72
Totals.....	\$ 1,834,874,435	\$18,149,988.18
Deduct those expired and marked off as terminated.....	736,810,743	6,523,242.49
In force at end of the year.....	\$ 1,098,063,692	\$11,626,745.69
Deduct amount reinsured.....	36,229,858	350,912.77
Net amount in force.....	\$ 1,061,834,334	\$11,299,832.92

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,624,020.52.

Total amount of the company's stock owned by the directors at par value.

Answer—\$156,900.

Business in the State of Iowa During the Year.

	* Fire and Tornado Risks
Risks written.....	\$ 15,692,879.00
Premiums received.....	181,210.23
Losses paid.....	88,579.29
Losses incurred.....	84,849.62

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DELAWARE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, TATTNALL PAULDING.

Vice President, CHARLES H. YARNALL.

Secretary, HENRY LYLURN.

[Incorporated, April 10, 1835.

Commenced business, August 6, 1835.]

Home office, Third and Walnut streets, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash\$ 702,875.00
Amount of ledger assets, December 31st, of previous year..... 1,770,001.19

Income.

Gross premiums	\$ 1,208,759.83
Deduct reinsurance, rebate, abatement and return premiums.....	377,983.10
Total premiums (other than perpetuals).....	\$ 825,796.73
Deposit premiums written on perpetual risks (gross).....	8,290.19
Interest on mortgage loans	\$ 7,213.61
Interest on collateral loans	1,800.55
Interest on bonds and dividends on stocks.....	41,883.30
Interest from all other sources.....	3,087.18
Gross rents from company's property, including \$6,200 for company's own occupancy	11,046.87
Total interest and rents.....	65,031.51
Profit on sale or maturity of ledger assets	3,717.45
Total income.....	\$ 902,835.88

Disbursements.

Gross amount paid for losses (including \$78,893.05 occurring in previous years)	\$ 668,796.25
Deduct amount received for reinsurance in other companies.....	79,311.81
Net amount paid for losses.....	\$ 589,484.44
Deposit premiums returned.....	7,427.18
Paid stockholders for interest or dividends (amount declared during the year)	14,057.50
Commissions or brokerage.....	204,713.20
Salaries, fees and all other charges of officers, clerks, agents and other employes	62,909.31
Rents, including \$6,200 for company's own occupancy.....	8,819.63
Repairs and expenses (other than taxes) on real estate	4,684.82
Taxes on real estate	2,029.60
All other taxes, licenses and insurance department fees	22,894.61
Advertising, printing and stationery.....	9,968.43
Furniture and maps	2,598.94
Board assessments.....	11,959.33
Bad debts.....	105.53
Miscellaneous.....	24,533.50
Total disbursements.....	\$ 965,685.42

Ledger Assets.

Book value of real estate unincumbered	\$ 200,000.00
Mortgage loans on real estate, first liens.....	184,700.00
Book value of bonds excluding interest, \$1,001,254.43; and stocks, \$40,375.....	1,041,629.43
Cash in company's office, \$306.43; deposited in bank, \$37,104.16	87,910.59
Agents' balances representing business written subsequent to October 1, 1904	187,919.11
Other ledger assets.....	4,992.52
Total ledger assets.....	\$ 1,707,151.65

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,909.01
Interest accrued on bonds and stocks.....	14,347.83
Rents accrued on company's property or lease.....	870.00
Total.....	\$ 18,126.84
Market value of bonds and stocks over book value.....	18,717.74
Other non-ledger assets, viz:	
Perpetual premiums in course of collection.....	315.00
Gross assets.....	\$ 1,744,311.23

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 3,678.15
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	82,626.85
Gross claims for losses resisted.....	6,480.00
Total.....	\$ 92,785.00
Deduct reinsurance due or accrued.....	19,705.00
Net amount of unpaid losses and claims.....	\$ 73,080.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$633,255.52; unearned premiums (50 per cent)....	\$ 316,627.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$695,436.27; unearned premiums (pro rata).....	379,533.70
Total unearned premiums as computed above.....	696,161.46
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....	117,172.40
Cash dividends remaining unpaid to stockholders.....	77.00
Commission, brokerage and other charges due or to become due to agents and brokers.....	28,196.27
Total amount of all liabilities except capital.....	\$ 914,687.13
Capital actually paid up in cash.....	\$ 702,875.00
Surplus over all liabilities.....	126,749.10
Surplus as regards policy holders.....	829,624.10
Total liabilities.....	\$ 1,744,311.23

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 134,800,732	\$ 1,549,189.55
Written or renewed during the year.....	93,904,711	1,203,759.89
Totals.....	\$ 228,705,443	\$ 2,752,949.44
Deduct those expired and marked off as terminated.....	90,985,699	1,141,733.57
In force at the end of the year.....	\$ 137,719,744	\$ 1,611,215.81
Deduct amount reinsured.....	24,829,310	282,524.02
Net amount in force.....	\$ 112,890,434	\$ 1,328,691.79

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done.

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$20,000.

Losses incurred during the year (less reinsurance.)

Answer—Fire, \$592,861.00.

Total amount of company's stock owned by the directors at par value.

Answer—\$136,575.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,457,458.00
Premiums received.....	21,282.40
Losses paid.....	13,535.42
Losses incurred.....	21,229.58

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DETROIT FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. A. MOORE.

Vice President, C. L. ANDREWS.

Secretary, A. H. McDONELL.

[Incorporated, February 1, 1866.

Commenced business, March 14, 1866.]

Home office, 91 Griswold Street, Detroit, Michigan.

Capital Stock.

Amount of capital stock authorized.....	\$	500,000.00
Subscribed for		500,000.00
Amount of capital paid up in cash.....		500,000.00
Amount of net ledger assets, December 31st of previous year..		1,541,545.54

Income.

	Fire.	Marine and Inland.	
Gross premiums	\$ 485,778.70	\$ 79,907.42	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	95,880.81	14,476.35	
Total premiums (other than perpetuals)..	\$ 340,398.39	\$ 65,431.07	\$ 405,829.46
Interest on mortgage loans		37,662.41	
Interest on collateral loans.....		2,539.83	
Interest on bonds and dividends on stocks		14,168.47	
Interest from all other sources		13,293.46	
Gross rents from company's property		4,877.00	
Total interest and rents.....			72,541.17
Profit on sale or maturity of ledger assets			434.93
Total income.....			\$ 478,805.56

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$68,- 177.03 occurring in previous years).....	\$ 235,623.37	\$ 69,947.83	
Deduct amount received for salvage, \$8,546.61; and for reinsurance in other companies	24,903.86	15,917.48	
Net amount paid for losses.....	\$ 210,719.51	\$ 54,030.35	\$ 264,749.86
Paid stockholders for interest or dividends			50,000.00
Commissions or brokerage.....			68,103.28
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			23,616.78
Rents.....			3,000.00
Repairs and expenses (other than taxes) on real estate			1,961.16
Taxes on real estate			1,172.01
All other taxes, licenses and insurance department fees			17,666.94
Loss on sale or maturity of ledger assets.....			3,664.28
All other disbursements:			
Printing, stationery, postage, office supplies, etc			21,396.60
Total disbursement.....			\$ 460,380.91

Ledger Assets.

Book value of real estate, unincumbered	\$ 268,390.30
Mortgage loans on real estate, first liens.....	718,910.25
Loans secured by pledge of bonds, stocks or other collaterals..	31,000.00
Book value of bonds, excluding interest	895,323.10
Cash in company's office, \$13,449.39; deposited in bank, \$75,298.25	88,747.64
Agents' balances representing business written subsequent to October 1, 1904, secured.....	50,681.32
Agents' balances representing business written prior to Octo- ber 1, 1904, secured.....	3,563.68
Bills receivable, taken for marine and inland risks	983.75
Other ledger assets, viz:	
Advances on losses and claims on vessels and cargoes	2,420.15
Total ledger assets	\$ 1,560,020.19

Non-Ledger Assets.

Interest due, \$13,567.65; and accrued, \$1,303.24 on mortgages....	\$ 14,870.89
Interest accrued on bonds and stocks	5,478.21
Interest accrued on collateral loans	137.33
Interest accrued on other assets	2,762.93
Total.....	23,249.41
Gross assets.....	\$ 1,583,269.60

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.....	\$ 3,563.68
Bills receivable, past due, taken for marine and inland risks ..	647.79
Total.....	4,211.47
Total admitted assets.....	\$ 1,579,058.13

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 7,882.84
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	56,619.57
Gross claims for losses resisted	9,793.37
Total	\$ 78,802.78
Deduct reinsurance due or accrued	10,487.37
Net amount of unpaid losses and claims	\$ 68,315.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$234,649.70; unearned premiums (50 per cent)	117,324.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$297,147.82, unearned premiums (pro rata)	156,771.70
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$40,501.89; unearned premiums (50 per cent)	20,250.95
Total unearned premiums as computed above	294,847.50
Total amount of all liabilities except capital	\$ 357,662.91
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	721,895.22
Surplus as regards policy holders	1,221,895.22
Total liabilities	\$ 1,579,058.13

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 44,911,665	\$ 520,565.76	\$ 1,211,043	\$ 54,096.03
Written or renewed during the year	36,320,024	435,778.70	9,069,614	79,907.42
Totals	\$ 81,231,689	\$ 956,344.46	\$ 10,220,657	\$ 134,003.45
Deduct those expired and marked off as terminated	31,307,681	385,897.43	8,180,591	81,502.15
In force at end of the year	\$ 49,924,008	\$ 570,447.03	\$ 2,034,066	\$ 52,411.30
Deduct amount reinsured	8,381,244	38,649.51	1,167,554	11,909.41
Net amount in force	\$ 46,542,764	\$ 531,797.52	\$ 866,512	\$ 40,501.89

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—No. Such reserves would amount to about \$250.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$35,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$213,850.87; inland marine, \$38,798.88.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 491,525.00
Gross amount of premiums received	6,187.63
Losses paid	2,512.31
Losses incurred	9,315.86

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRED W. ARNOLD.

Vice President, JAS. E. TILLINGHAST.

Secretary, SAML. G. HOWE.

[Incorporated, May, 1859.

Commenced business, September, 1860.]

Home office, 1 Custom House Street, Providence, Rhode Island.

Capital Stock.

Amount of capital stock authorized	\$ 500,000.00
Subscribed for	400,000.00
Amount of capital paid up in cash	400,000.00
Amount of net ledger assets, December 31st of previous year	1,189,994.01

Income.

	Fire.	Marine and Inland.
Gross premiums	\$ 994,591.56	\$ 25,638.44
Deduct reinsurance, rebate, abatement and return premiums	181,744.50	2,064.34
Total premiums (other than perpetuals)	\$ 812,847.06	\$ 23,574.10
		\$ 836,421.16

Interest on mortgage loans	8,552.21
Interest on collateral loans	1,169.26
Interest on bonds and dividends on stocks	28,262.75
Interest from all other sources	43.13
Gross rents from company's property	4,570.50
Total interest and rents	\$ 42,537.85
Profits on sale or maturity of ledger assets	16,250.00
Accounts previously charged profit and loss collected during the year	56.40
From all other sources:	
Bills receivable not allowed as assets collected during the year	240.00
Total income	\$ 895,565.41

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$692.61 occurring in previous years)	\$ 534,198.14	\$ 23,683.94	
Deduct amount received for salvage, \$5,890.22; and for reinsurance in other companies, \$13,681.89	15,752.67	3,319.88	
Net amount paid for losses	\$ 568,445.47	\$ 20,964.56	\$ 588,810.03
Paid stockholders for interest or dividends (amount declared during the year)			28,000.00
Commissions or brokerage			183,381.12
Salaries, fees and all other charges of officers, clerks, agents and other employes			52,890.61
Repairs and expenses (other than taxes) on real estate			3,648.34
Taxes on real estate			1,975.05
All other taxes, licenses and insurance department fees			24,651.80
Loss on sale or maturity of ledger assets, all other office and agency expenses, \$47,054.01; premiums on investments made during year charged profit and loss, \$2,866.50			49,920.51
All other disbursements:			
Bad and doubtful accounts charged profit and loss, \$1,052.74; reduction in valuation of real estate, \$5,000			6,052.74
Total disbursements			\$ 942,330.20

Ledger Assets.

Book value of real estate, unincumbered	\$ 115,000.00
Mortgage loans on real estate, first liens	0,700.00
Loans secured by pledge of bonds, stocks or other collaterals	25,500.00
Book value of bonds, excluding interest, \$407,000; and stocks, \$225,350	632,250.00
Cash in company's office, \$161.24; deposited in bank, \$65,130.19	65,300.43
Agents' balances representing business written subsequent to October 1, 1904	130,166.53
Agents' balances representing business written prior to October 1, 1904	3,222.69
Bills receivable, not matured, taken for marine and inland risks	1,091.07
Total ledger assets	\$ 1,143,230.12

Non-Ledger Assets.

Rents due and accrued on company's property or lease	670.00
Market value of bonds and stocks over book value	97,683.25
Gross assets	\$ 1,241,563.37

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	3,222.69
Total admitted assets	\$ 1,238,341.28

Liabilities.

Gross losses adjusted and unpaid not, yet due	\$ 8,552.72
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	75,241.90
Gross claims for losses resisted	6,989.06
Total	\$ 90,783.68
Deduct reinsurance due or accrued	4,500.00
Net amount of unpaid losses and claims	\$ 86,283.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$852,642.84; unearned premiums (50 per cent)	\$ 320,321.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$486,638.69; unearned premiums (pro rata)	258,099.64
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$15,630.62; unearned premiums (50 and 100 per cent)	8,190.88
Total unearned premiums as computed above	\$ 586,611.94
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers	15,000.00
Total amount of all liabilities except capital	\$ 608,896.62
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities	139,445.66
Surplus as regards policy holders	539,445.66
Total liabilities	\$ 1,238,341.28

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 60,919,060.00	\$ 1,182,836.61	\$ 254,908	\$ 15,520.76
Written or renewed during the year.....	72,187,816.00	994,591.56	1,505,901	25,688.44
Totals.....	\$133,106,876.00	\$ 2,146,928.17	\$ 1,760,204	\$ 41,159.20
Deduct those expired and marked off as terminated.	69,896,701.00	956,351.20	1,508,478	24,815.08
In force at end of the year	\$ 93,710,169.00	\$ 1,190,576.97	\$ 251,781	\$ 16,344.12
Deduct amount reinsured....	4,421,996.00	51,297.44	8,450	713.50
Net amount in force..	\$ 89,288,173.00	\$ 1,139,279.53	\$ 243,281	\$ 15,630.62

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$578,489.15; ocean marine, \$25,814.56.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,900.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written.....	\$ 596,996.00
Gross amount of premiums received.....	7,753.77
Losses paid.....	1,118.79
Losses incurred.....	2,071.81

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FARMERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. H. MILLER.

Vice President, D. H. DETWILER.

Secretary, E. K. M'CONKEY.

[Incorporated, April 6, 1853.

Commenced business, May 16, 1853.]

Home office, 53 and 55 East Market Street, York, Pennsylvania.

Amount of net ledger assets, December 31st of previous year..\$ 815,996.48

Income.

Gross premiums.....	\$ 560,763.09
Deduct reinsurance, rebate, abatement and return premiums.....	55,902.39
Total premiums (other than perpetuals).....	\$ 513,860.70
Interest on mortgage loans.....	\$ 9,520.26
Interest on collateral loans.....	965.05
Interest on bonds and dividends on stocks.....	16,590.51
Interest from all other sources.....	1,493.08
Gross rents from company's property, including \$1,800 for company's own occupancy.....	2,347.93
Total interest and rents.....	\$ 30,856.83
From all other sources:	
Discounts.....	2,024.27
Total income.....	\$ 546,741.80

Disbursements.

Gross amount paid for losses (including \$4,353.94 occurring in previous years).....	\$ 407,388.84
Deduct amount received for salvage, \$1,496.23; and for reinsurance in other companies, \$4,703.26.....	6,190.49
Net amount paid for losses.....	\$ 401,184.85

Commissions or brokerage	117,983.48
Salaries, fees and all other charges of officers, clerks, agents and other employes	37,913.50
Rents for company's own occupancy	1,800.00
Taxes on real estate	471.82
All other taxes, licenses and insurance department fees	10,891.40
All other disbursements	41,199.98
Total disbursements.....	\$ 611,444.33

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 41,500.00
Mortgage and judgment loans on real estate, first liens.....	193,586.52
Loans secured by pledge of bonds, stocks or other collaterals.....	57,600.00
Book value of bonds, excluding interest, \$123,956.88; and stocks, \$191,983.51.....	315,940.39
Cash in company's office, \$2,677.55; deposited in bank, \$71,088.68.....	73,766.23
Agents' balances representing business written subsequent to October 1, 1904, secured.....	64,245.97
Agents' balances representing business written prior to October 1, 1904, secured.....	4,591.50
Total ledger assets	\$ 751,233.70

Non-Ledger Assets.

Interest due, \$2,805.53 and accrued, \$3,843.60 on mortgages	\$ 6,649.13
Interest accrued on bonds and stocks.....	1,558.74
Interest due, \$551.95 and accrued, \$3,547.08 on collateral loans.....	4,099.03
Interest accrued on deposits.....	154.38
Rents accrued on company's property or lease.....	87.50
Total.....	\$ 12,548.78
Market value of bonds and stocks over book value.....	89,085.97
Gross assets.....	\$ 852,867.85

Deduct Assets Not admitted.

Agents' balances representing business written prior to October 1, 1904.....	4,591.50
Total admitted assets.....	\$ 848,276.26

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 12,070.23
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	30,986.00
Gross claims for losses resisted.....	7,808.00
Net amount of unpaid losses and claims.....	\$ 50,864.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$331,037.72, unearned premiums (50 per cent).....	\$ 165,518.86

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$348,461.69, unearned premiums (pro rata).....	\$ 284,905.62
Total unearned premiums as computed above.....	\$ 450,424.48
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received.....	3,749.07
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, taxes estimated.....	5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	11,585.88
All other liabilities, viz: Agent credit balances.....	102.12
Total amount of all liabilities except capital.....	\$ 521,726.38
Surplus over all liabilities.....	\$ 326,109.88
Surplus as regards policy holders.....	326,109.88
Total liabilities.....	\$ 847,826.26

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 68,830,336	\$ 806,921.37
Written or renewed during the year	43,144,340	509,763.09
Total	\$111,974,676	\$1,316,684.46
Deduct those expired and marked off as terminated.....	41,316,790	552,579.50
In force at end of the year	\$ 70,657,886	\$ 864,104.96
Deduct amount reinsured.....	483,297	4,005.55
Net amount in force.....	\$ 70,174,589	\$ 860,099.41

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.

Losses incurred during the year (less reinsurance)?

Answer—Fire, \$436,515.87.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$1,429,389.00
Gross amount of premiums received.....	22,551.85
Losses paid.....	6,724.34
Losses incurred.....	9,020.47

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FEDERAL INSURANCE COMPANY.

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, PERCY CHUBB.

Vice President, HENDEN CHUBB.

Secretary, MAX GRUNDNER.

[Incorporated, February 1, 1901.

Commenced business, March, 1901.]

Home office, 15 Exchange Place, Jersey City, New Jersey.

Capital Stock.

Amount of capital stock authorized.....	\$	500,000.00
Subscribed for.....		500,000.00
Amount of capital paid up in cash.....		500,000.00
Amount of net ledger assets, December 31st of previous year ..		1,776,893.96

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 452,549.46	\$ 1,808,397.20	
Deduct reinsurance, rebate, abatement and return premiums.....	124,980.92	1,050,347.51	
Total premiums (other than perpetuals).....	\$ 327,568.54	\$ 758,049.69	\$ 1,085,618.23

Interest on mortgage loans.....	\$	1,132.50
Interest on bonds and dividends on stocks.....		48,760.88
Interest from all other sources.....		14,755.79
Total interest and rents.....	\$	64,648.67
Profit on sale or maturity of ledger assets.....		464.44
From all other sources:		
Profit on exchange.....		2,489.46
Total income.....	\$	1,153,200.80

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$202,397.62 occurring in previous years).....	\$ 155,119.11	\$ 860,068.74	
Deduct amount received for salvage, fire, \$523.31; Marine, \$47,961.87; and for reinsurance (in other companies, fire, \$8,326.24; marine, \$496,212.16.....	8,849.55	544,174.03	
Net amount paid for losses.....	\$ 146,269.56	\$ 321,894.71	\$ 468,164.27
Paid stockholders for interest or dividends (amount declared during the year).....			50,000.00
Commissions or brokerage.....			221,685.14
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			58,907.04
Rents.....			1,680.16
All other taxes, licenses and insurance department fees.....			25,645.80
All other disbursements.....			29,897.29
Total disbursements.....			\$ 850,899.20

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$	30,000.00
Book value of bonds excluding interest, \$1,305,897.87; and stocks, \$80,182.....		1,386,079.87
Cash in company's office, \$7,291.10; deposited in bank, \$393,563.71.....		400,854.81
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....		288,266.08
Agents' balances representing business written prior to October 1, 1904, unsecured.....		23,384.19
Other ledger assets.....		610.61
Total ledger assets.....	\$	2,079,195.56

Non-Ledger Assets.

Interest accrued on mortgages.....	\$	112.50
Interest due and accrued, \$15,278.71 on bonds and stocks....		15,308.71
Total.....	\$	15,421.21
Gross assets.....	\$	2,094,616.77

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 23,384.19
Depreciation from book value of ledger assets to bring same to market value.....	19,656.48
Total.....	\$ 43,040.67
Total admitted assets.....	\$ 2,051,576.10

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 275,441.19
Deduct reinsurance due or accrued.....	89,500.00
Net amount of unpaid losses and claims.....	\$ 235,941.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$247,511.48; unearned premiums (50 per cent).....	\$ 123,755.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$79,614.29; unearned premiums (pro rata).....	\$ 63,313.43
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$50,346.94; unearned premiums (50 per cent).....	25,170.47
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$108,187.53; unearned premiums.....	108,187.53
Total unearned premiums as computed above.....	\$ 320,427.17
Salaries, rents, expenses, taxes, bills, account's, fees, etc., due or accrued.....	21,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	21,001.24
Reinsurance premiums.....	34,321.24
All other liabilities, viz:	
Special contingent reserve.....	175,000.00
Total amount of all liabilities except capital.....	\$ 808,190.84
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	743,385.26
Surplus as regards policy holders.....	\$ 1,243,385.26
Total liabilities.....	\$ 2,051,576.10

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums.
In force on the 31st day of December, in last year's statement.....	\$ 8,323,944.00	\$ 104,130.54	\$ 35,572,101.00	\$ 140,671.86
Written or renewed during the year.....	34,363,188.00	432,549.46	567,128,770.00	1,808,397.20
Totals.....	\$42,686,532.00	\$ 556,680.00	\$602,700,871.00	\$ 1,949,069.06
Deduct those expired and marked off as terminated.....	15,183,373.00	194,429.55	524,724,474.00	1,671,015.95
In force at end of the year.....	\$27,503,159.00	\$ 362,250.45	\$ 77,976,397.00	\$ 278,655.11
Deduct amount reinsured.....	2,605,276.00	35,124.68	37,142,856.00	119,524.64
Net amount in force.....	\$24,897,889.00	\$ 327,125.77	\$ 40,833,541.00	\$ 158,528.47

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—No such risks assumed.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000 as to fire branch.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$168,805.53; inland marine, \$29,232.81; ocean marine, \$472,475.03.

Total amount of the company's stock owned by the directors at par value.

Answer—\$154,400.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 240,315.00
Gross amount of premiums received.....	3,843.54
Losses paid.....	
Losses incurred.....	120.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIRE ASSOCIATION OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. C. IRVIN. First Vice President, T. H. CONDERMAN.
Secretary, M. G. GARRIGUES. Second Vice president, WM. MUIR.

[Incorporated, March 27, 1820. Commenced business, September 1, 1817.]

Home office, 407 and 409 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.	6,156,792.75

Income.

Gross premiums.....	\$ 5,230,017.80
Deduct reinsurance, rebate, abatement and return premiums.	1,382,005.27
Total premiums (other than perpetuals),.....	\$ 3,848,012.53
Deposit premiums written on perpetual risks (gross).....	52,968.53
Interest on mortgage loans.....	\$ 72,121.49
Interest on collateral loans.....	5,138.11
Interest on bonds and dividends on stocks.....	157,749.50
Interest from all other sources.....	2,510.11
Gross rents from company's property.....	29,498.90
Total interest and rents.....	\$ 296,818.11
Profit on sale or maturity of ledger assets.....	6,414.58
From all other sources:	
Earned deposit premiums, \$10,841.62; profit and loss, \$215.76.....	10,557.88
Total income.....	4,184,771.13

Disbursements.

Gross amount paid for losses, including \$310,377.05 occurring in previous years.....	\$ 2,548,115.55
Deduct amount received for salvage, \$12,282.89; and for reinsurance in other companies, \$221,010.34.....	233,293.23
Net amount paid for losses.....	\$ 2,314,822.32
Deposit premiums returned.....	124,603.12
Paid stockholders for interest on dividends.....	200,000.00
Commissions or brokerage.....	969,336.90
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	286,446.93
Repairs and expenses (other than taxes) on real estate.....	11,059.33
Taxes on real estate.....	7,564.19
All other taxes, licenses and insurance department fees.....	85,385.30
All other disbursements:	
Miscellaneous.....	85,312.82
Total disbursements.....	\$ 4,084,530.91

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 487,893.62
Mortgage loans on real estate, first liens.....	1,254,186.99
Loans secured by pledge of bonds, stocks or other collaterals.....	72,000.00
Book value of bonds, excluding interest, \$8,351,809.88; and stocks, \$271,790.34.....	3,623,600.22
Cash in company's office, \$11,252.44; deposited in bank, \$334,523.58.....	345,776.02
Agents' balances representing business written subsequent to October, 1, 1904, unsecured.....	523,606.12
Total ledger assets.....	\$ 6,267,032.97

Non-Ledger Assets.

Interest due, \$8,776.44; and accrued, \$15,126.27, on mortgages.....	21,902.71
Interest due, \$18,540.50; and accrued, \$12,769.14, on bonds and stocks.....	31,309.64
Interest due, \$169.50; and accrued, \$70, on collateral loans.....	239.50
Rents due, \$1,758.70; and accrued, \$185.61, on company's property or lease.....	1,944.61
Total.....	\$ 55,396.46
Market value of real estate over book value.....	5,066.33
Market value of bonds and stocks over book value.....	225,461.53
Other non-ledger assets, viz:	
Reinsurance claims due from other companies.....	7,215.05
Gross assets.....	\$ 6,550,172.39

Deduct Assets not Admitted.

Company's stock owned.....	11,935.00
Total admitted assets.....	\$ 6,538,237.39

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 140,608.35
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	187,099.24
Gross claims for losses resisted	32,375.78
Total	\$ 359,483.37
Deduct reinsurance due or accrued.....	52,839.68
Net amount of unpaid losses and claims	\$ 306,643.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,808,964, unearned premiums (50 per cent).....	\$ 1,404,477.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,844,795.33, unearned premiums (pro rata)	1,525,519.37
Total unearned premiums as computed above	2,929,996.37
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received	1,783,333.46
Total amount of all liabilities except capital	\$ 5,019,973.52
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities.....	1,018,263.87
Surplus as regards policy holders.....	1,518,263.87
Total liabilities	\$ 6,538,237.39

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's state- ment	\$ 479,089,148	\$ 5,837,032.10
Written or renewed during the year.....	403,406,766	5,230,017.80
Totals	\$ 882,495,914	\$ 11,067,049.90
Deduct those expired and marked off as terminated	330,016,257	4,827,834.56
In force at end of the year	\$ 502,479,657	\$ 6,239,215.34
Deduct amount reinsured	49,612,305	535,466.01
Net amount in force	\$ 452,867,352	\$ 5,653,749.33

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,232,400.71.

Total amount of the company's stock owned by the directors at par value.

Answer—\$30,750.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 3,144,127.00
Gross amount of premiums received.....	51,501.59
Losses paid	31,974.30
Losses incurred.....	25,688.09

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIREMEN'S INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DANIEL H. DUNHAM.

Vice President, CHARLES COLYER.

Secretary, A. H. HASSINGER.

[Incorporated, December 3, 1855. Commenced business, December 3, 1855.]

Home office, 784-786 Broad Street, Newark, New Jersey.

Capital Stock.

Amount of net ledger assets, December 31st of previous year... \$ 2,781,080.04

Income.

Gross premiums

\$ 1,196,032.52

Deduct reinsurance, rebate, abatement and return premiums. 239,106.81

Total premiums (other than perpetuals)..... **\$ 956,925.91**

Interest on mortgage loans.....	\$ 74,434.00
Interest on bonds and dividends on stocks.....	74,891.12
Gross rents from company's property.....	11,998.52
Total interest and rents.....	\$ 161,323.64
Total income.....	\$ 1,118,349.55

Disbursements.

Gross amount paid for losses (including \$57,816.72 occurring in previous years).....	\$ 434,685.02
Deduct amount received for salvage, \$1,341.55; and for reinsurance in other companies, \$37,955.27.....	39,296.62
Net amount paid for losses.....	\$ 395,388.40
Paid stockholders for interest or dividends (amount declared during the year).....	120,000.00
Commissions or brokerage.....	239,805.19
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	41,259.76
Repairs and expenses (other than taxes) on real estate.....	5,479.00
Taxes on real estate.....	5,937.23
All other taxes, licenses and insurance department fees.....	25,514.24
Loss on sale or maturity of ledger assets.....	7,377.37
All other disbursements.....	49,295.88
Total disbursements.....	\$ 881,857.67

Ledger Assets.

Book value of real estate unincumbered.....	\$ 117,484.86
Mortgage loans on real estate, first liens.....	1,530,898.60
Book value of bonds, excluding interest, \$787,000; and stocks, \$405,300.....	1,192,800.00
Cash in company's office, \$2,776; deposited in bank, \$82,810.98..	65,586.98
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	111,142.26
Agents' balances representing business written prior to October 1, 1904, unsecured.....	59.22
Total ledger assets.....	\$ 3,017,471.92

Non-Ledger Assets.

Interest due, \$2,039; and accrued, 20,915.25 on mortgages.....	\$ 22,954.25
Interest accrued on bonds and stocks.....	8,178.50
Rents due on company's property or lease.....	14.00
Total.....	\$ 31,155.75
Market value of bonds and stocks over book value.....	490,575.00
Other non-ledger assets, viz:.....	573.86
Gross assets.....	\$ 3,539,776.53

Deduct Assets not Admitted.

Agents' Balances, representing business written prior to October 1, 1904.....	59.22
Total admitted assets.....	\$ 3,539,717.31

Liabilities.

Gross losses adjusted and unpaid (due, \$10,100.50; not yet due, \$11,096.04).....	\$ 21,196.54
To gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses.....	76,182.30
Gross claims for losses resisted.....	5,911.10
Total.....	\$ 103,289.94
Deduct reinsurance due or accrued.....	11,879.94
Net amount of unpaid losses and claims.....	\$ 91,410.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$607,046.92, unearned premiums (50 per cent).....	\$ 303,523.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$890,661.24, unearned premiums (pro rata).....	494,233.77
Total unearned premiums as computed above.....	797,757.23
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed.....	1,887.00
Interest due or accrued, remaining unpaid.....	494.22
Total amount of all liabilities except capital.....	\$ 891,548.45
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,648,168.86
Surplus as regards policy holders.....	2,648,168.86
Total liabilities.....	\$ 3,539,717.31

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, as per last year's statement.....	\$ 142,607,297	\$ 1,351,430.92
Written or renewed during the year.....	92,656,813	1,195,032.52
Totals.....	\$ 235,264,110	\$ 2,547,463.44
Deduct those expired and marked off as terminated and cancelled.....	68,891,175	949,138.00
In force at end of the year.....	\$ 166,372,935	\$ 1,598,325.44
Deduct amount reinsured.....	10,304,967	100,617.28
Net amount in force.....	\$ 156,067,978	\$ 1,497,708.16

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year.

Answer—Fire, \$427,957.43.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,374,430.00
Gross amount of premiums received.....	17,130.88
Losses paid.....	10,350.67
Losses incurred.....	19,409.45

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIREMAN'S FUND INSURANCE COMPANY,

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM J. DUTTON. Vice President, BERNARD FAYMONVILLE.
Secretary, LOUIS WEINMANN.

[Incorporated, May 3, 1863.

Commenced business, June 13, 1863]

Home office, 401-7 California Street, San Francisco, California.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of net ledger assets, December 31st of previous year.. 5,613,429.95

Income.

	Fire	Marine and Inland.
Gross premiums.....	\$5,302,420.89	\$ 970,817.31
Deduct reinsurance, rebate, abatement and return premiums.....	1,556,436.05	431,414.32
Total premiums (other than perpetuals).....	\$ 3,775,984.84	\$ 489,402.99—\$ 4,205,387.83

Interest on mortgage loans.....	\$ 11,837.68
Interest on collateral loans.....	17,908.18
Interest on bonds and dividends on stocks.....	165,516.73
Interest from all other sources.....	11,849.83
Gross rents from company's property, including \$8,400 for company's own occupancy.....	19,857.02
Total interest and rents.....	\$ 226,969.44
Total income.....	\$ 4,492,357.27

Disbursements.

	Fire	Marine and Inland.
Gross amount paid for losses (including \$269,263.61 occurring in previous years).....	\$ 2,377,059.14	\$ 567,795.07
Deduct amount received for salvage, \$40,124.42; and for reinsurance in other companies, \$641,507.02.....	371,000.66	310,030.78
Net amount paid for losses.....	\$ 2,005,458.48	\$ 257,764.29—\$ 2,263,222.77
Paid stockholders for interest or dividends (amount declared during the year).....		120,000.00
Commissions or brokerage.....		753,387.76
Salaries, fees and all other charges of officers, clerks, agents and other employes.....		300,416.06
Rents.....		8,400.00
Taxes on real estate and personal.....		9,122.95
All other taxes, licenses and insurance department fees.....		73,529.12
Loss on sale or maturity of ledger assets.....		2,415.04
All other disbursements:		
Advertising, printing and stationery, \$38,301.84; profit and loss, \$31,933.17; legal expenses, \$2,896.72; miscellaneous, \$210,922.85.....		282,054.58
Total disbursements.....		\$ 3,512,548.25

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 517,750.00
Mortgage loans on real estate, first liens.....	213,400.00
Loans secured by pledge of bonds, stocks or other collaterals.....	428,250.00
Book value of bonds, excluding interest, \$2,588,370.39; and stocks, \$1,295,555.63.....	3,883,926.02
Cash in company's office, \$16,775.39; deposited in bank, \$439,882.34.....	456,657.73
Agents' balances representing business written subsequent to October 1, 1904,.....	719,545.61
Agents' balances representing business written prior to October 1, 1904.....	96,548.41
Bills receivable, not matured, taken for marine and inland risks.....	45,015.29
Bills receivable and warrants taken for fire risks.....	5,016.02
Other ledger assets:	
Due on open accounts.....	17,003.59
Total.....	\$ 6,323,152.67
Less ledger liabilities special deposits, \$23,261.01; marine bills payable, \$2,180; all others, \$4,472.72.....	29,913.73
Total ledger assets.....	\$ 6,293,238.94

Non-Ledger Assets.

Interest due, \$717.50 and accrued, \$631.63 on mortgages.....	\$ 1,349.13
Interest accrued on collateral loans.....	1,989.54
Total.....	\$ 3,338.67
Market value of bonds and stocks over book value.....	214,951.48
Gross assets.....	\$ 6,511,526.09

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	36,648.41
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	15,000.00
Total.....	\$ 51,648.41
Total admitted assets.....	\$ 6,459,877.68

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 48,954.80
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	349,158.46
Gross claims losses resisted.....	6,266.67
Total.....	\$ 399,379.43
Deduct reinsurance due or accrued.....	166,624.16
Net amount of unpaid losses and claims.....	\$ 292,755.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,420,069.29, unearned premiums (50 per cent.)..	\$ 1,210,034.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,564,545.51, unearned premiums (pro rata).....	1,445,222.78
Gross premiums, (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$220,457.91, unearned premiums (100 per cent.).....	220,457.91
Total unearned premiums as computed above.....	2,875,715.84
Commissions, brokerage and other charges due or to become due to agents and brokers.....	94,143.90
Total amount of all liabilities, except capital.....	\$ 3,262,614.51
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,197,263.17
Surplus as regards policy holders.....	3,197,263.17
Total liabilities.....	\$ 6,459,877.68

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on 31st day of December of the previous year, as in last year's statement.....	\$ 365,462,515	\$ 4,738,041.70	\$ 11,579,875	\$ 385,042.74
Written or renewed during the year.....	488,906,553	5,362,420.89	147,418,838	970,817.31
Totals.....	\$ 854,369,068	\$10,100,462.59	\$ 158,998,713	\$ 1,355,860.05
Deduct those expired and marked off as terminated.....	372,700,530	4,323,591.29	146,404,830	950,866.47
In force at the end of the year.....	\$ 481,668,538	\$ 5,776,871.30	\$ 12,593,883	\$ 404,993.58
Deduct amount reinsured.....	60,927,382	792,258.50	5,014,674	184,535.67
Net amount in force.....	\$ 420,741,156	\$ 4,984,614.80	\$ 7,579,209	\$ 220,457.91

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed the risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes, on gross premiums scheduled.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$125,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,010,300.14; ocean marine, \$903,596.92.

Total amount of the company's stock owned by the directors at par value.

Answer—\$107,600.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$2,135,954.00
Gross amount of premiums received.....	25,598.39
Losses paid.....	24,105.17
Losses incurred.....	18,282.25

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FRANKLIN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAS. W. MCALLISTER.

Vice President, GEO. F. REGER.

Secretary, E. F. CRESSON.

[Incorporated, April 22, 1829.]

Commenced business, June, 1829.]

Home office, 421 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of net ledger assets, December 31st of previous year..	3,085,082.04

Income.

Gross premiums	\$ 970,998.52	
Deduct reinsurance, rebate, abatement and return premiums.....	209,592.06	
Total premiums (other than perpetuals).....		\$ 761,401.46
Deposit premiums written on perpetual risks (gross)		5,759.62
Interest on mortgage loans.....	\$ 5,286.87	
Interest on collateral loans.....	390.83	
Interest on bonds and dividends on stocks	106,767.50	
Interest from all other sources.....	1,618.32	
Gross rents from company's property.....	5,405.08	
Total interest and rents		\$ 119,438.60
From all other sources:		
Transfer fees on perpetual policies.....		1,275.50
Total income.....		\$ 887,874.58

Disbursements.

Gross amount paid for losses (including \$79,533.25 occurring in previous years).....	\$ 614,570.94
Deduct amount received for salvage, \$4,598.50; and for reinsurance in other companies, \$80,960.18.....	85,558.68
Net amount paid for losses.....	\$ 549,012.26
Deposit premiums returned.....	48,164.69
Paid stockholders for interest or dividends	79,430.00
Commissions or brokerage.....	185,506.41
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	35,238.75
Rents.....	2,128.00
Repairs and expenses (other than taxes) on real estate.....	1,182.50
Taxes on real estate.....	3,057.96
All other taxes, licenses and insurance department fees	20,195.26
Loss on sale or maturity of ledger assets.....	9,628.69
All other disbursements.....	80,873.01
Total disbursements.....	\$ 1,014,414.43

Ledger Assets.

Book value of real estate, unincumbered	\$ 208,645.73
Mortgage loans on real estate, first liens	80,548.00
Book value of bonds, excluding interest, \$2,390,470.72; and stocks, \$35,671.50.....	2,427,142.22
Cash in company's office, \$2,644.63; deposited in bank, \$117,115.88.....	119,760.51
Agents' balances representing business written subsequent to October 1, 1904, secured.....	122,445.93
Total ledger assets.....	\$ 2,958,542.19

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,208.22
Market value of real estate over book value.....	19,354.27
Market value of bonds and stocks over book value.....	49,987.78
Gross assets	\$ 3,029,092.46

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 29,836.97
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	40,741.40
Gross claims for losses resisted.....	1,550.00
Total.....	\$ 72,128.37
Deduct reinsurance due or accrued.....	2,387.11
Net amount of unpaid losses and claims.....	\$ 69,741.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$553,990.48; unearned premiums (50 per cent).....	\$ 276,995.24

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$801,324.06; unearned premiums (pro rata).....	\$ 420,090.51
Total unearned premiums as computed above.....	\$ 097,025.75
Amount reclaimable by the insured on perpetual fire insurance policies, \$381,241.45 being 95 per cent and \$575,874.08 being 90 per cent of the premium or deposit received.....	907,116.13
Cash dividends remaining unpaid to stockholders.....	570.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	29,451.32
Total amount of all liabilities except capital.....	\$ 1,703,904.46
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	925,188.00
Surplus as regards policy holders.....	1,325,188.00
Total liabilities.....	\$ 3,029,092.46

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 110,790,485	\$1,294,528.35
Written or renewed during the year.....	75,210,432	970,993.52
Totals ...	\$ 186,000,917	\$2,265,521.87
Deduct those expired and marked off as terminated.....	69,191,693	900,207.38
In force at end of the year.....	\$ 116,809,174	\$1,355,314.54
Deduct amount reinsured.....	5,464,960	61,327.09
Net amount in force.....	\$ 111,344,184	\$1,290,987.45

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—None.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$553,279.94.

Total amount of the company's stock owned by the directors at par value.

Answer—\$16,500.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 953,290.00
Gross amount of premiums received.....	12,848.88
Losses paid.....	8,478.05
Losses incurred.....	8,651.25

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of the State of Iowa pursuant to the laws thereof.

President, C. O. COLLMANN.

Vice President, H. BAIER.

Secretary, WM. TREMBOR.

[Incorporated, February, 1865.

Commenced, business October, 1866.]

Home office, Nos. 9, 11 and 13 North Galena Avenue, Freeport, Illinois.

Capital Stock.

Amount of capital stock subscribed for.....	\$ 200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	4,796,827.74

Income.

Gross premiums.....	\$ 4,210,734.94
Deduct reinsurance, rebate, abatement and return premiums.	796,396.16

Total premiums (other than perpetuals).....	\$ 3,414,398.78
Interest on mortgage loans.....	\$ 123,659.57
Interest on collateral loans.....	425.00
Interest on bonds and dividends on stocks.....	60,222.18
Interest from all other sources.....	5,416.81
Gross rents from company's property.....	2,454.43
Total interest and rents.....	192,177.49
From all other sources:	
Worthless notes.....	544.00
Total income.....	\$ 3,607,120.27

Disbursements.

Gross amount paid for losses (including \$176,798.53 occurring in previous years).....	\$ 1,480,905.39
Deduct amount received for salvage, \$4,343.09; and for reinsurance in other companies, \$30,622.48.....	34,965.57
Net amount paid for losses.....	\$ 1,445,939.82
Paid stockholders for interest or dividends declared.....	40,000.00
Commissions or brokerage.....	879,874.05
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	184,795.48
Repairs and expenses (other than taxes) on real estate.....	818.32
Taxes on real estate.....	694.96
All other taxes, licenses and insurance department fees.....	79,113.09
Loss on sale or maturity of ledger assets.....	115.45
All other disbursements.....	201,238.89
Total disbursements.....	\$ 2,832,559.50

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 76,700.00
Mortgage loans on real estate, first liens.....	2,977,666.20
Loans secured by pledge of bonds, stocks or other collaterals ..	7,700.00
Book value of bonds, excluding interest, \$1,835,682.50; and stocks, \$249,766.66.....	1,585,449.16
Cash in company's office, \$12,468.62; deposited in bank, \$413,218.47.....	425,685.09
Agents' balances representing business written subsequent to October 1, 1904, secured.....	419,277.21
Agents' balances representing business written prior to October 1, 1904, secured.....	6,963.51
Bills receivable, not matured, taken for marine and inland risks.....	71,917.28
Total ledger assets.....	\$ 5,571,368.45

Non-Ledger Assets.

Interest due, \$8,422.10 and accrued, \$74,200.30 on mortgages...\$	82,622.40
Interest accrued on bonds and stocks.....	12,584.88
Interest accrued on collateral loans.....	232.70
Total.....	\$ 95,439.98
Market value of bonds and stocks over book value.....	81,923.50
Gross assets.....	\$ 5,748,721.93

Deduct Assets Not Admitted.

Agents' balances, representing business prior to October 1, 1904.. \$	6,963.51
Bills receivable, past due, taken for fire risks.....	230.45
Depreciation from book value of ledger assets to bring same to market value.....	195,400.00
Total.....	202,593.96
Total admitted assets.....	\$ 5,546,127.97

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 87,138.18
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	121,400.74
Gross claims for losses resisted.....	18,703.37
Total.....	\$ 227,242.24
Deduct reinsurance due or accrued.....	9,948.59
Net amount of unpaid losses and claims.....	\$ 217,293.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,937,502.41; unearned premiums (50 per cent)...\$	968,751.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,416,168.52, unearned premiums (pro rata).....	2,436,386.49
Total unearned premiums as computed above.....	\$ 3,405,037.69
Total amount of all liabilities except capital.....	\$ 3,617,361.34
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	1,728,766.63
Surplus as regards policy holders.....	\$ 1,928,766.63
Total liabilities.....	\$ 5,546,127.97

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 444,349,121	\$ 5,731,679.43
Written or renewed during the year.....	310,305,380	4,210,734.94
Totals.....	\$ 755,154,507	\$ 9,942,414.37
Deduct those expired and marked off as terminated.....	242,481,768	3,469,138.06
In force at the end of the year.....	\$ 512,672,739	\$ 6,473,275.39
Deduct amount reinsured.....	9,761,989	119,694.46
Net amount in force.....	\$ 502,910,750	\$ 6,353,670.93

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,481,449.94.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,100.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$16,189,750.00	\$ 6,901,509.00	\$ 23,091,259.00
Gross amount of premiums received.....	225,160.74	55,567.11	280,727.85
Losses paid.....	83,651.33	3,424.93	87,076.26
Losses incurred.....	130,902.82	3,424.93	134,327.75

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BERNARD CREMER.

Vice President, JAS. MILLER.

Secretary, CHARLES CREMER.

[Incorporated, 1876.

Commenced business, 1876.]

Home office, 124 Bridge Street, Peoria, Illinois.

Capital Stock.

Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year...	666,784.02

Income.

Gross premiums.....	\$ 625,482.10
Deduct reinsurance, rebate, abatement and return premiums.....	115,217.28
Total premiums (other than perpetuals).....	\$ 510,214.82

Interest on mortgage loans.....	\$ 20,680.11
Interest on collateral loans.....	2,188.75
Interest on bonds and dividends or stocks.....	5,600.00
Gross rents from company's property.....	84.10
Total interest and rents.....	\$ 28,552.96
Total income.....	\$ 588,747.78

Disbursements.

Gross amount paid for losses (including \$17,995 occurring in previous years).....	\$ 319,058.24
Deduct amount received for salvage and for reinsurance in other companies.....	2,686.99
Net amount paid for losses.....	\$ 316,391.25
Paid stockholders for interest or dividends.....	27,000.00
Commissions or brokerage.....	142,904.67
Salaries, fees and other charges of officers, clerks, agents and other employes.....	8,412.00
Rents.....	600.00
Repairs and expenses (other than taxes) on real estate.....	21.00
Taxes on real estate.....	51.64
All other taxes, licenses and insurance department fees.....	8,240.19
All other disbursements.....	20,905.80
Total disbursements.....	\$ 524,528.55

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 16,000.00
Mortgage loans on real estate, first liens.....	261,681.10
Loans secured by pledge of bonds, stocks or other collaterals..	44,011.94
Book value of bonds, excluding interest, \$36,800; and stocks, \$125,629.81.....	162,429.81
Cash deposited in bank.....	127,837.47
Agents' balances representing business written subsequent to October 1, 1904, secured.....	69,044.23
Total ledger assets.....	\$ 681,005.25

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 6,676.03
Interest due and accrued on bonds and stocks.....	4,100.00
Interest due and accrued on collateral loans.....	1,130.85
Rents due and accrued on company's property or lease.....	240.00
Total.....	\$ 12,146.88
Market value of real estate over book value.....	5,000.00
Market value of bonds and stocks over book value.....	40,390.19
Other non-ledger assets.....	5,000.00
Gross assets.....	\$ 743,542.32

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 6,709.66
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	15,000.00
Total	\$ 21,709.66
Net amount of unpaid losses and claims	\$ 21,709.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$342,216.49; unearned premiums (50 per cent) ..	\$ 171,108.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$338,707.97, unearned premiums (pro rata)	210,544.10
Total unearned premiums as computed above	\$ 381,652.34
Total amount of all liabilities except capital	\$ 403,362.00
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	140,180.32
Surplus as regards policy holders	\$ 340,180.32
Total liabilities	\$ 743,542.32

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement ..	\$ 39,595,175	\$ 518,421.02
Written or renewed during the year	40,870,402	625,432.10
Totals	\$ 80,465,577	\$ 1,138,853.12
Deduct those expired and marked off as terminated	23,599,887	444,890.16
In force at end of the year	\$ 56,865,690	\$ 693,962.96
Deduct amount reinsured	1,078,046	13,038.50
Net amount in force	\$ 55,787,644	\$ 680,924.46

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire; \$320,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$167,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,807,747.00
Gross amount of premiums received	25,987.21
Losses paid	7,745.13
Losses incurred	13,745.13

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. E. SUCCOP.

Vice President, C. L. WALTHER.

Secretary, A. H. ECKERT.

[Incorporated, March 27, 1882.

Commenced business, July, 1882.]

Home office, Pittsburg, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash	\$ 200,000.00
Amount of net ledger assets, December 31st of previous year ..	\$ 616,990.68

Income.

Gross premiums	\$ 656,308.20
Deduct reinsurance, rebate, abatement and return premiums ..	161,468.23
Total premiums	\$ 494,839.97
Interest on mortgage loans	10,473.29
Interest on collateral loans	4,091.50
Interest on bonds and dividends on stocks	\$ 6,562.90

Gross rents from company's property, including \$5,000 for company's own occupancy.....	\$ 9,238.08
Total interest and rents.....	\$ 30,365.72
Total income.....	\$ 525,206.69

Disbursements.

Gross amount paid for losses (including \$30,122.58 occurring in previous years).....	\$ 241,566.25
Deduct amount received for salvage, \$574.67; and for reinsurance in other companies, \$18,122.64.....	18,697.31
Net amount paid for losses.....	\$ 222,868.94
Paid stockholders for interest or dividends.....	20,000.00
Commissions or brokerage.....	132,321.64
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	20,033.27
Rents.....	5,000.00
Repairs and expenses (other than taxes) on real estate.....	4,303.46
Taxes on real estate.....	1,148.08
All other taxes, licenses and insurance department fees.....	11,115.13
All other disbursements.....	38,746.39
Total disbursements.....	\$ 455,536.91

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 125,823.74
Mortgage loans on real estate, first liens.....	263,037.20
Loans secured by pledge of bonds, stocks or other collaterals..	59,380.00
Book value of bonds, excluding interest, \$21,660.14; and stocks, \$89,297.50.....	110,927.64
Cash deposited in bank.....	62,179.36
Agents' balances representing business written subsequent to October 1, 1904, secured.....	61,525.65
Agents' balances representing business written prior to October 1, 1904, secured.....	3,685.87
Other ledger assets, viz:	
Deposited with Philadelphia Fire Underwriters Ass'n.....	100.00
Total ledger assets.....	\$ 685,659.46

Non-Ledger Assets.

Interest due, \$571 and accrued, \$3,341.80 on mortgages.....	\$ 3,912.80
Interest accrued on bonds and stocks.....	344.50
Total.....	\$ 4,257.30
Market value of real estate over book value.....	22,176.36
Market value of bonds and stocks over book value.....	33,648.61
Gross assets.....	\$ 746,741.63

Liabilities.

Gross Losses adjusted and unpaid, not yet due.....	\$ 14,138.10
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	32,953.00
Total.....	\$ 47,091.10
Deduct reinsurance due or accrued.....	6,705.78
Net amount of unpaid losses and claims.....	\$ 40,385.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$905,355.17, unearned premiums (50 per cent) ...	\$ 152,677.58
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$435,257.65, unearned premiums (pro rata).....	239,461.66
Total unearned premiums as computed above.....	\$ 392,139.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,689.56
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,187.88
Total amount of all liabilities except capital.....	\$ 436,400.00
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	110,341.63
Surplus as regards policy holders.....	310,341.63
Total liabilities.....	\$ 746,741.63

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 58,903,155.00	\$ 693,603.70
Written or renewed during the year.....	55,007,372.00	656,308.20
Totals.....	\$ 114,000,527.00	\$ 1,349,911.90
Deduct those expired and marked off as terminated.....	45,097,488.00	539,438.00
In force at end of the year.....	\$ 68,903,039.00	\$ 815,473.90
Deduct amount reinsured.....	5,460,601.00	72,891.68
Net amount in force.....	\$ 63,442,438.00	\$ 742,582.22

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$233,129.63.

Total amount of the company's stock owned by the directors at par value.

Answer—\$27,450.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 378,896.00
Gross amount of premiums received	5,851.14
Losses paid	661.69
Losses incurred	661.69

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HUGO SCHUMANN. Vice Presidents, FR. VON BERNUTH, GEO B. EDWARDS.
Secretaries, CHAS. RUYKHAVER, GUSTAV KEHR.

[Incorporated, March, 1859.

Commenced business, March, 1859.]

Home office, 62-64 William Street, New York, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year..	6,000,707.98

Income.

Gross premiums.....	\$ 3,248,342.34
Deduct reinsurance, rebate, abatement, and return premiums	834,065.13
Total premiums (other than perpetuals).....	\$ 2,414,277.21

Interest on mortgage loans	\$ 17,062.11
Interest on bonds and dividends on stocks	188,579.86
Interest from all other sources	11,444.42
Gross rents from company's property	24,702.04
Total interest and rents.....	\$ 241,788.43
Profit on sale or maturity of ledger assets	54,097.99
Total income.....	\$ 2,710,163.63

Disbursements.

Gross amount paid for losses (including \$144,939.73 occurring in previous years).....	\$ 1,523,298.14
Deduct amount received for salvage, \$7,900.38; and for reinsurance in other companies, \$213,883.28.....	221,783.66
Net amount paid for losses.....	\$ 1,301,614.48
Paid stockholders for interest or dividends.....	200,000.00
Commissions or brokerage.....	502,218.71
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	172,580.97
Rents.....	23,989.50
Repairs and expenses (other than taxes) on real estate.....	16,808.83
Taxes on real estate.....	8,323.80
All other taxes, licenses and insurance department fees.....	63,966.55
All other disbursements.....	148,627.60
Total disbursements.....	\$ 2,438,135.44

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 650,000.00
Mortgage loans on real estate, first liens.....	326,500.00
Book value of bonds, excluding interest, \$3,191,843.23; and stocks, \$1,431,685.15.....	4,623,528.38
Cash in company's office, \$10,891.66; deposited in bank, \$276,216.42	286,608.08
Agents' balances representing business written subsequent to October 1, 1904, secured.....	357,468.28
Agents' balances representing business written prior to October 1, 1904, secured.....	3,121.45
Other ledger assets, viz: Cash in hands of department managers.....	25,509.98
Total ledger assets.....	\$ 6,272,736.17

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 7,736.25
Rents due, \$112.50; and accrued, \$1,791.64 on company's property or lease.....	1,904.14
Total.....	\$ 9,640.39
Market value of bonds and stocks over book value.....	73,444.62
Gross assets.....	\$ 6,355,821.18

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	8,121.45
Total admitted assets.....	\$ 6,352,699.73

Liabilities.

Gross losses adjusted and unpaid, and not yet due.....	\$ 99,231.65
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	109,638.63
Gross claims for losses resisted.....	24,150.62
Total.....	\$ 233,020.90
Deduct reinsurance due or accrued.....	50,053.35
Net amount of unpaid losses and claims.....	\$ 182,967.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,404,403.27, unearned premiums (50 per cent).....	\$ 702,201.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,340,684.44, unearned premiums (pro rata).....	1,822,017.54
Total unearned premiums as computed above.....	2,524,219.17
All other liabilities, viz.:	
Unpaid commissions.....	6,287.51
Total amount of all liabilities except capital.....	\$ 2,713,474.28
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,639,225.50
Surplus as regards policy holders.....	3,639,225.50
Total liabilities.....	\$ 6,352,699.73

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 493,547,848	\$4,564,033.29
Written or renewed during the year.....	394,668,317	3,248,342.34
Total.....	\$ 828,216,165	\$7,812,380.63
Deduct those expired and marked off as terminated.....	279,309,028	2,050,856.67
In force at end of the year.....	\$ 548,907,137	\$5,161,523.96
Deduct amount reinsured.....	43,506,532	416,436.25
Net amount in force.....	\$ 505,400,605	\$4,745,087.71

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,336,520.14.

Total amount of the company's stock owned by directors at par value.

Answer—\$211,050.

Business in the State of Iowa during the year.

	Fire Risks.	Tornado Risks.	Aggregate.
Risks written.....	\$ 3,579,881.00	\$ 101,050.00	\$3,680,931.00
Gross amount of premiums received.....	51,094.92	661.57	51,756.49
Losses paid.....	20,748.79	.....	20,748.79
Losses incurred.....	34,144.42	.....	34,148.42

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN ALLIANCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER.

Secretary, CHARLES G. SMITH.

[Incorporated, February, 1897.

Commenced business, February 8, 1897.]

Home office, corner Liberty and Nassau streets, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 400,000.00
 Amount of net ledger assets, December 31st of previous year.. 1,271,731.69

Income.

Gross premiums	\$ 576,984.52
Deduct reinsurance, rebate, abatement and return premiums.....	118,341.23
Total premiums (other than perpetuals).....	\$ 458,643.29
Interest on bonds and dividends on stocks.....	\$ 48,789.17
Interest from all other sources.....	338.43
Total interest and rents.....	\$ 49,127.60
Total income.....	\$ 507,770.89

Disbursements.

Gross amount paid for losses (including \$65,222.70 occurring in previous years).....	\$ 303,368.83
Deduct amount received for salvage.....	1,199.88
Net amount paid for losses.....	\$ 302,168.95
Paid stockholders for interest or dividends.....	40,000.00
Commissions or brokerage.....	104,799.94
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	4,470.05
All other taxes, licenses and insurance department fees.....	27,960.03
Losses on sale or maturity of ledger assets.....	837.58
Total disbursements.....	\$ 480,224.55

Ledger Assets.

Book value of bonds, excluding interest, \$531,438.34; and stocks, \$930,049.44	\$ 1,461,487.78
Cash deposited in bank.....	91,112.73
Agents' balances representing business written subsequent to October 1, 1904.....	116,677.52
Total ledger assets.....	\$ 1,669,278.03

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	3,496.50
Market value of bonds and stocks over book value.....	76,194.22
Gross assets.....	\$ 1,748,968.75

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 30,570.06
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	52,055.00
Total.....	\$ 82,625.06
Net amount of unpaid losses and claims.....	\$ 82,625.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$346,018.41, unearned premiums (50 per cent)....	\$ 173,009.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$275,428.63, unearned premiums (pro rata).....	150,774.60
Total unearned premiums.....	\$ 323,783.80
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	34,703.70
Total amount of all liabilities except capital.....	\$ 441,112.56
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	537,856.19
Surplus as regards policy holders.....	\$ 937,856.19
Total liabilities.....	\$ 1,378,968.75

Risks and Premiums.

	Fire Risk.	Premiums Thereon.
In force on the 31st day of December, in last year's statement...	\$ 59,148,601	\$ 594,148.94
Written or renewed during the year	54,468,658	576,984.52
Totals	\$113,617,259	\$1,171,133.46
Deduct those expired and marked off as terminated.....	52,641,215	549,686.42
In force at end of the year	\$ 60,976,044	\$ 621,447.04
Deduct amount reinsured.....		
Net amount in force.....	\$ 60,976,044	\$ 621,447.04

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$75,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$313,578.31.

Total amount of the company's stock owned by the directors at par value.

Answer—\$71,400.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 1,132,540.00	\$ 79,550.00	\$ 1,212,090.00
Gross amount of premiums received.....	17,668.70	482.83	18,151.03
Losses paid.....	4,604.84	.....	4,604.84
Losses incurred.....	30,325.79	.....	30,325.79

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER. Vice President, LOUIS F. DOMMERICH.
Secretary, CHARLES G. SMITH.

[Incorporated, March, 1872. Commenced business, March 7, 1872.]

Home office, corner Liberty and Nassau Streets, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,500,000.00
Amount of net ledger assets (as per balance), December 31, 1903. 11,963,517.24

Income.

Gross premiums	\$ 8,337,991.67
Deduct reinsurance, rebate, abatement and return premiums.	3,011,861.39
Total premiums (other than perpetuals).....	\$ 5,326,130.28
Interest on mortgage loans	\$ 610.99
Interest on bonds and dividends on stocks	458,924.89
Interest from all other sources	8,235.17
Gross rents from company's property.....	1,200.00
Total interest and rents.....	\$ 468,970.55
Profit on sale or maturity of ledger assets	52,139.45
From all other sources:	
Uncollectable accounts charged to profit and loss in 1903 and previous years, collected in 1904.....	828.78
Total income	\$ 5,848,129.05

Disbursements.

Gross amount paid for losses (including \$536,741.60 occurring in previous years)	\$ 4,128,322.93
Deduct amount received for salvage, \$16,772.51; and for reinsurance in other companies, \$1,040,033.30.....	1,056,805.81
Net amount paid for losses.....	\$ 3,071,517.12
Paid stockholders for interest or dividends (amount declared during the year).....	375,000.00
Commissions or brokerage	973,049.80
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	222,079.61
Rents.....	35,735.10
Repairs and expenses (other than taxes) on real estate.....	192.86
All other taxes, licenses and insurance department fees.....	137,471.28
All other disbursements.....	450,850.23
Total disbursements.....	\$ 5,265,896.03

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 15,000.00
Mortgage loans on real estate, first liens.....	15,000.00
Book value of bonds, excluding interest, \$5,427,057.85; and stocks \$5,805,690.88.....	11,232,748.73
Cash in company's office, \$15,923.15; deposited in bank, \$402,324.95	418,258.10
Agents' balances representing business written subsequent to October 1, 1904.....	871,573.62
Agents' balances representing business written prior to October 1, 1904.....	9,102.97
Total ledger assets.....	\$ 12,545,750.27

Non-Ledger Assets.

Interest accrued on mortgages	\$ 150.00
Interest accrued on bonds and stocks	49,172.50
Interest accrued on other assets.....	2,043.76
Total.....	\$ 51,366.26
Market value of bonds and stocks over book value	392,692.27
Gross assets	\$12,980,808.80

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	9,102.97
Total admitted assets.....	\$12,980,705.83

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 128,679.00
To gross claims for losses in process of adjustment, or in suspension, including all reported and supposed losses	633,788.00
Gross claims for losses resisted	66,193.00
Total	\$ 828,660.00
Deduct reinsurance due or accrued	191,592.75
Net amount of unpaid losses and claims	\$ 637,067.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,792,308.07, unearned premiums (50 per cent) ..	\$1,896,154.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,088,822.75, unearned premiums (pro rata)	2,799,402.60
Excess of original premiums over amount received for reinsurance, \$38,724.54, unearned premiums (pro rata)	18,305.40
Total unearned premiums as computed above	4,713,862.04
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	12,337.95
Commissions, brokerage and other charges due or to become due to agents and brokers	26,340.46
Return premiums, \$3,098.88; reinsurance premiums, \$246,093.87	249,190.75
Total amount of all liabilities except capital	\$ 5,638,796.45
Capital actually paid up in cash	\$ 1,500,000.00
Surplus over all liabilities	5,841,907.38
Surplus as regards policy holders	7,341,907.38
Total liabilities	\$12,980,705.83

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 1,024,048,243	\$ 9,655,645.22
Written or renewed during the year	833,764,538	8,337,991.67
Total	\$ 1,857,812,776	\$17,993,637.89
Deduct those expired and marked off as terminated	733,397,434	7,345,467.06
In force at end of the year	\$ 1,124,415,342	\$10,648,170.83
Deduct amount reinsured	208,402,090	1,767,540.01
Net amount in force	\$ 916,013,252	\$ 8,880,630.82

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?
Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$600,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,110,124.12.

Total amount of the company's stock owned by the directors at par value.

Answer—\$227,700.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado Risks	Aggregate.
Gross risks written	\$ 5,957,120.85	\$ 598,225.00	\$ 6,555,345.85
Gross premiums received	79,831.17	3,607.54	83,438.71
Losses paid	38,956.89	89.92	39,046.81
Losses incurred	125,515.46	44.92	125,560.38

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. TREMBOR.

Vice President, M. HETTINGER.

Secretary, WM. FEILER.

[Incorporated, February 23, 1898. Commenced business, March 1, 1898.]

Home office, 153-155 La Salle Street, Chicago, Illinois.

Capital Stock.

Amount of capital stock authorized	\$ 200,000.00
Subscribed for	200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year ..	\$ 712,686.25
Deduct ledger liabilities	54,364.95
Less return commissions unpaid December 31, 1903	6,096.77—
Total	\$ 664,418.07

Income.

Gross premiums	\$ 844,325.98
Deduct reinsurance, rebate, abatement and return premiums	234,973.63
Total premiums (other than perpetuals)	\$ 609,352.35
Interest on mortgage loans	\$ 20,344.93
Interest on collateral loans	400.00
Interest on bonds and dividends on stocks	5,170.00
Total interest and rents	\$ 25,914.93
From all other sources	88,342.47
Total income	\$ 723,609.75

Disbursements.

Gross amount paid for losses (including \$32,222.85 occurring in previous years)	\$ 250,208.01
Deduct amount received for salvage, \$145.31 and for reinsurance in other companies, \$11,546.68	11,691.99
Net amount paid for losses	\$ 238,511.02
Commissions or brokerage	172,540.68
Salaries, fees and all other charges of officers, clerks, agents and other employes	28,986.19
All other taxes, licenses and insurance department fees	15,350.65
All other disbursements	42,297.75
Total disbursements	\$ 497,686.29

Ledger Assets.

Book value of real estate, unincumbered	\$ 1,500.00
Mortgage loans on real estate, first liens	450,750.00
Loans secured by pledge of bonds, stocks or other collaterals ..	8,000.00
Book value of bonds, excluding interest	\$ 127,488.50
Cash in company's office, \$8,236.86; deposited in bank, \$143,928.96.	152,165.82
Agents' balances representing business written subsequent to October 1, 1904, secured	150,437.21
Total ledger assets	\$ 890,341.53

Non-Ledger Assets.

Interest accrued on mortgages	\$ 8,286.84
Interest accrued on bonds and stocks	1,832.50
Interest accrued on collateral loans	236.00
Total	\$ 10,355.34
Gross assets	\$ 900,696.87

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 24,298.92
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	21,209.00
Gross claims for losses resisted	4,242.46
Total	\$ 49,750.38
Deduct reinsurance due or accrued	17,496.27
Net amount of unpaid losses and claims	\$ 32,252.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$388,076.30, unearned premiums (50 per cent)	194,038.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$535,228.28, unearned premiums (pro rata)	304,035.20
Total unearned premiums as computed above	498,133.35
Commissions, brokerage and other charges due or to become due to agents and brokers	34,620.18
Return premiums	34,201.90
Total amount of all liabilities except capital	\$ 596,213.49
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	101,483.38
Surplus as regards policy holders	301,483.38
Total liabilities	\$ 900,696.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 60,449,605.00	\$ 747,598.97
Written or renewed during the year	63,623,506.00	844,325.98
Totals	\$124,073,111.00	\$ 1,591,924.95
Deduct those expired and marked off as terminated	45,836,581.00	616,101.74
In force at end of the year,	\$ 78,236,580.00	\$ 975,823.21
Deduct amount reinsured	3,691,198.00	52,518.63
Net amount in force	\$ 74,545,382.00	\$ 923,304.58

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$238,540.28.

Total amount of the company's stock owned by the directors at par value.

Answer—\$3,500.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,736,649.00	\$ 143,175.00	\$1,879,824.00
Gross amount of premiums received.....	28,614.79	709.82	29,324.61
Losses paid.....	7,860.50	143.36	8,003.86
Losses incurred.....	14,568.00	108.36	14,676.36

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GIRARD FIRE AND MARINE INSURANCE COMPANY.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ALFRED S. GILLET.

Vice President, HENRY M. GRATZ.

Secretary, EDWIN F. MERRILL.

[Incorporated, March, 1853.

Commenced business, May, 1853.]

Home office, No. 633 Chestnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....	\$ 300,000.00
Subscribed for.....	300,000.00
Amount of non-ledger assets, December 31st of previous year..	1,948,287.93

Income.

Gross premiums.....	\$ 697,069.23
Deduct reinsurance, rebate, abatement and return premiums.	152,581.94

Total premiums (other than perpetuals) \$ 544,487.29

Deposit premiums written on perpetual risks (gross).....	\$ 25,801.30
Interest on mortgage loans.....	33,272.96
Interest on collateral loans.....	3,789.66
Interest on bonds and dividends on stocks.....	35,785.93
Interest from all other sources.....	1,040.20
Gross rents from company's property, including \$5,000 for company's own occupancy.....	16,896.88
Total interest and rents.....	90,785.61
Profit on sale or maturity of ledger assets.....	19,309.69
From all other sources, assignments.....	1,226.50
Total income.....	\$ 681,610.32

Disbursements.

Gross amount paid for losses (including \$23,195.37 occurring in previous years).....	\$ 242,804.65
Deduct amount received for salvage, \$1,974.55; and for reinsurance in other companies, \$26,660.90.....	28,635.45
Net amount paid for losses.....	\$ 213,669.21
Deposit premiums returned.....	98,108.52
Paid stockholders for interest or dividends (amount declared during the year).....	67,500.00
Commissions or brokerage.....	137,785.65
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	57,601.34
Rents, including \$5,000 for company's own occupancy.....	7,937.00
Repairs and expenses (other than taxes) on real estate.....	6,409.22
Taxes on real estate.....	5,915.88
All other taxes, licenses and insurance department fees.....	11,480.13
Loss on sale or maturity of ledger assets.....	16,386.28
All other disbursements.....	31,508.79
Total disbursements.....	\$ 592,277.02

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 262,693.95
Mortgage loans on real estate, first liens.....	598,000.00
Loans secured by pledge of bonds, stocks or other collaterals.	104,100.00
Book value of bonds, excluding interest, \$763,042.87; and stocks, \$127,965.33.....	891,008.20
Cash in company's office, \$3,005.74; deposited in bank, \$79,471.95	82,477.69
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	72,059.98
Agents' balances representing business written prior to October 1, 1904, unsecured.....	8,159.72
Bills receivable, taken for fire risks.....	13,494.50
Other ledger assets, viz: Insurance company's buildings, \$1,510.04; (Philadelphia Fire Underwriters, \$100; perpetual reinsurance, \$4,017.15.....	5,627.19
Total ledger assets.....	\$ 2,037,621.23

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 8,140.82
Interest accrued on bonds and stocks.....	11,081.26
Interest accrued on collateral loans.....	1,394.75
Rents accrued on company's property or lease.....	200.00
Total.....	20,816.83
Market value of real estate over book value.....	54,956.05
Market value of bonds and stocks over book value.....	27,021.80
Reinsurance due on losses paid.....	847.88
Gross assets.....	\$ 2,141,263.79

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	8,159.72
Total admitted assets.....	\$ 2,133,104.07

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 30,480.91
Gross claims for losses resisted.....	1,400.00
Total.....	\$ 31,880.91
Deduct reinsurance due or accrued.....	1,888.73
Net amount of unpaid losses and claims.....	\$ 80,492.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$ 262,486.15; unearned premiums (50 per cent).....	\$ 131,243.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$ 696,120.26; unearned premiums (pro rata).....	873,737.99
Total unearned premiums as computed above.....	\$ 504,981.06
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....	622,989.30
Commissions, brokerage and other charges due or to become due to agents and brokers.....	737.86
Returns premiums, \$247.01; reinsurance premiums, \$2,561.72.....	2,908.73
Total amount of all liabilities, except capital.....	\$ 1,162,109.13
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	670,994.94
Surplus as regards policy holders.....	970,994.94
Total liabilities.....	\$ 2,133,104.07

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 96,443,257	\$ 912,214.04
Written or renewed during the year.....	68,833,718	697,069.29
Total.....	\$ 165,296,975	\$1,609,283.27
Deduct those expired and marked off as terminated.....	\$3,775,234	356,347.39
In force at end of the year.....	\$ 111,521,691	\$1,052,935.94
Deduct amount reinsured.....	8,286,226	94,329.53
Net amount in force.....	\$ 103,235,465	\$ 958,606.41

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$220,966.02.

Total amount of the company's stock owned by the directors at par value.

Answer—\$42,700.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 827,170.00
Gross amount of premiums received.....	11,000.29
Losses paid.....	4,988.09
Losses incurred.....	9,565.81

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GLENS FALLS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. L. CUNNINGHAM. Vice President, STEPHEN BROWN.
Secretary, R. A. LITTLE.

[Incorporated, May, 1849. Commenced business, May, 1850.]

Home office, corner Glen and Bay streets, Glens Falls, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	3,974,982.91

Income.

Gross premiums.....	\$ 1,825,041.93
Deduct reinsurance, rebate, abatement and return premiums.....	455,685.58
Total premiums (other than perpetuals).....	\$ 1,369,356.35
Interest on mortgage loans.....	\$ 45,236.56
Interest on collateral loans.....	185.00
Interest on bonds and dividends on stocks.....	135,918.00
Interest from all other sources.....	9,839.80
Gross rents from company's property.....	3,482.63
Total interest and rents.....	\$ 194,661.99
Profit on sale or maturity of ledger assets.....	45,651.61
Total income.....	\$ 1,609,469.95

Disbursements.

Gross amount paid for losses (including \$49,405 occurring in previous years).....	\$ 974,297.97
Deduct amount received for salvage, \$1,600.90; and for reinsurance in other companies, \$164,247.20.....	165,848.10
Net amount paid for losses.....	\$ 808,449.87

Paid stockholders for interest or dividends.....	\$ 130,000.00
Commissions or brokerage.....	307,201.95
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	88,850.01
Taxes on real estate.....	2,163.35
All other taxes, licenses and insurance department fees.....	59,154.80
All other disbursements.....	101,461.31
Total disbursements.....	\$ 1,487,281.29

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 50,750.23
Mortgage loans on real estate, first liens.....	775,507.37
Loans secured by pledge of bonds, stocks or other collaterals.....	3,700.00
Book value of bonds, excluding interest, \$2,143,160; and stocks, \$239,625.....	2,382,785.00
Cash in company's office, \$2,515.44; deposited in bank, \$728,579.96.....	731,095.40
Agents' balances representing business written subsequent to October 1, 1904.....	151,837.40
Agents' balances representing business written prior to October 1, 1904.....	696.17
Bills receivable, not matured, taken for real estate sold.....	800.00
Total ledger assets.....	\$ 4,697,171.57

Non-Ledger Assets.

Interest due, \$1,334.96 and accrued, \$688.54, on mortgages.....	\$ 2,023.60
Interest accrued on bonds and stocks.....	7,236.25
Interest accrued on other assets.....	891.00
Total.....	\$ 10,150.85
Market value of bonds and stocks over book value.....	89,470.00
Gross assets.....	\$ 4,196,792.42

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 696.17
Depreciation from book value of ledger assets to bring same to market value, viz: Contingent depreciation on mortgage loans.....	20,000.00
Total.....	\$ 20,696.17
Total admitted assets.....	\$ 4,176,096.25

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 28,141.50
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	56,347.63
Gross claims for losses resisted.....	10,455.00
Total.....	\$ 94,944.13
Deduct reinsurance due or accrued.....	17,413.93
Net amount of unpaid losses and claims.....	\$ 77,529.60

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$703,979.38; unearned premiums (50 per cent)	\$ 351,989.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,944,006.63; unearned premiums (pro rata)	1,034,453.77
Total unearned premiums as computed above	\$ 1,386,443.46
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	3,500.00
Total amount of all liabilities except capital	\$ 1,467,473.06
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	2,508,623.19
Surplus as regards policy holders	2,708,623.19
Total liabilities	\$ 4,176,056.25

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 220,025,094	\$2,449,818.01
Written or renewed during the year	150,466,085	1,825,041.93
Totals	\$ 370,491,179	\$4,274,859.94
Deduct those expired and marked off as terminated	107,902,906	1,294,436.58
In force at end of the year	\$ 262,588,273	\$2,960,423.33
Deduct amount reinsured	24,330,504	332,437.35
Net amount in force	\$ 238,257,769	\$2,627,985.98

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—Until January 10th for receipt of agents' reports and mortgage interest.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$830,191.43.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 2,685,891.00
Gross amount of premiums received	30,091.71
Losses paid	4,563.35
Losses incurred	8,078.35

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HAMBURG BREMEN FIRE INSURANCE COMPANY,

Organized under the laws of Hamburg, Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, I. WITT.

Managing Director, S. v. DORRIEN.

[Incorporated, 1854.

Commenced business, January 1, 1855.]

Home office, No. 4 Henberg, Hamburg, Germany.

Amount of net ledger assets, December 31st of previous year.. \$ 1,779,490.97

Income.

Gross Premiums	\$ 2,208,423.03
Deduct reinsurance, abatement and return premiums	396,055.28
Total premiums (other than perpetuals)	\$ 1,806,767.75
Interest on collateral loans	\$ 383.50
Interest on bonds and dividends on stocks	59,401.25
Interest from all other sources	4,063.87
Total interest and rents	\$ 63,848.18
Profit on sale or maturity of ledger assets	2,515.64
From all other sources:	
Remittance from home office	105,045.00
Total income	\$ 1,978,176.57

Disbursements.

Gross amount paid for losses (including \$67,976.54, occurring in previous years)	\$ 1,061,158.89
Deduct amount received for salvage, \$4,385.16; and for reinsurance in other companies, \$57,490.03	61,875.19
Net amount paid for losses	\$ 1,029,283.70
Commissions or brokerage	378,701.51
Salaries, fees and all other charges of officers, clerks, agents and other employes	142,879.48
Rents, including \$7,051.68 for company's own occupancy	13,879.01
All other taxes, licenses and insurance department fees	45,246.95

Loss on sale or maturity of ledger assets.....	\$ 8,329.16
All other disbursements.....	225,094.86
Total disbursements.....	\$ 1,843,413.67

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 1,641,144.92
Cash deposited in bank.....	139,045.91
Agents' balances representing business written subsequent to October 1, 1904.....	132,633.95
Agents' balances representing business written prior to October 1, 1904.....	1,429.09
Total ledger assets.....	\$ 1,914,253.87

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	21,773.33
Market value of bonds and stocks over book value.....	74,340.50
Gross assets.....	\$ 2,010,367.70

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	1,429.09
Total admitted assets.....	\$ 2,008,938.61

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 6,810.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	91,860.00
Gross claims for losses resisted.....	123,175.00
Net amount of unpaid losses and claims.....	\$ 221,845.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,349,878.47; unearned premiums (50 per cent).....	\$ 674,939.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,338,636.73; unearned premiums (pro rata).....	708,398.32
Total unearned premiums as computed above.....	\$ 1,383,337.56
Commissions, brokerage and other charges due or to become due to agents and brokers.....	206.62
Total amount of all liabilities except capital.....	\$ 1,605,386.18
Surplus over all liabilities.....	403,552.43
Total liabilities.....	\$ 2,008,938.61

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.	\$ 204,735,543	\$ 2,628,242.53
Written or renewed during the year.....	171,689,609	2,203,423.03
Totals.....	\$ 376,425,152	\$ 4,831,665.56
Deduct those expired and marked off as terminated.....	153,956,145	2,063,588.59
In force at end of the year.....	\$ 222,469,007	\$ 2,768,076.97
Deduct amount reinsured.....	7,183,517	79,561.77
Net amount in force.....	\$ 215,305,490	\$ 2,688,515.20

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$30,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,146,523.70.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 988,822.00
Gross amount of premiums received.....	16,666.05
Losses paid.....	13,278.94
Losses incurred.....	21,328.94

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HANOVER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES A. SHAW.
Secretary, JOSEPH McCORD.

First Vice President, JOSEPH T. LOW.
Second Vice President, JOSEPH McCORD.

[Incorporated, April, 1852.

Commenced business, April, 1852.]

Home office, 34 Pine Street, New York City, New York.

Capital Stock.

Amount of capital stock authorized	\$ 1,000,000.00
Subscribed for	1,000,000.00
Amount of capital paid up in cash	1,000,000.00
Amount of net ledger assets, December 31st of previous year ..	3,787,974.40

Income.

Gross premiums	\$ 3,945,372.68
Deduct reinsurance, rebate, abatement and return premiums ..	1,259,803.92
Total premiums (other than perpetuals)	\$ 2,685,568.76
Interest on mortgage loans	\$ 175.00
Interest on bonds and dividends on stocks	101,585.73
Interest due from all other sources	8,731.61
Gross rents from company's property, including \$12,000 for company's own occupancy	20,660.76
Total interest and rents	131,108.10
Profit on sale or maturity of ledger assets	58,959.51
Total income	\$ 2,875,631.37

Disbursements.

Gross amount paid for losses (including \$298,511.21 occurring in previous years)	\$ 2,126,832.34
Deduct amount received for salvage, \$4,413.34; and for rein- surance in other companies, \$327,948.28	332,961.62
Net amount paid for losses	\$ 1,794,471.72

Paid stockholders for interest or dividends (amount declared during the year)	\$ 90,000.00
Commissions or brokerage	518,790.09
Salaries, fees and all other charges of officers, clerks, agents and other employes	224,180.52
Rents, including \$12,000 for company's own occupancy	16,588.64
Repairs and expenses (other than taxes) on real estate	6,707.46
Taxes on real estate	9,620.65
All other taxes, licenses and insurance department fees	69,788.27
All other disbursements	227,403.76
Total disbursements	\$ 2,957,501.11

Ledger Assets.

Book value of real estate, unincumbered	\$ 806,063.99
Mortgage loans on real estate, first liens	3,500.00
Book value of bonds, excluding interest, \$1,440,147.04; and stocks, \$963,984.23	2,404,131.32
Cash in company's office, \$7,199.97; deposited in bank, \$103,342.41	110,542.38
Agents' balances representing business written subsequent to October 1, 1904, unsecured	377,968.49
Agents' balances representing business written prior to Octo- ber 1, 1904, unsecured	3,898.48
Total ledger assets	\$ 3,706,104.66

Non-Ledger Assets.

Interest accrued on mortgages	\$ 14.58
Interest accrued on bonds and stocks	20,538.66
Total	\$ 20,548.24
Market value of real estate over book value	29,631.25
Market value of bonds and stocks over book value	345,199.18
Other non-ledger assets	14,601.01
Gross assets	\$ 4,116,084.34

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904	3,898.48
Total admitted assets	\$ 4,112,185.86

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 80,840.24
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses	191,920.62
Gross claims for losses resisted	27,374.73
Total	\$ 300,135.59
Deduct reinsurance due or accrued	88,156.18
Net amount of unpaid losses	\$ 270,979.41

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,820,362.85; unearned premiums (50 per cent).....	\$ 910,181.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,125,080.34; unearned premiums, (pro rata).....	1,134,180.74
Excess of original premiums over amount received for reinsurance, \$1,888.34; unearned premiums (pro rata).....	762.69
Total unearned premiums as computed above.....	\$ 2,045,124.85
Commissions, brokerage and other charges due or to become due to agents and brokers.....	31,432.95
Return premiums, \$951.39; reinsurance premiums, \$23,928.50..	24,879.69
All other liabilities, viz: Contingent liability.....	45,000.00
Total amount of liabilities except capital.....	\$ 2,417,416.90
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	694,768.99
Surplus as regards policy holders.....	1,694,768.96
Total liabilities.....	\$ 4,112,185.86

Risks and Premiums.

	Fire Risks.	Premiums.
In force on the 31st day of December in last year's statement	\$463,587,911.61	\$ 4,559,796.72
Written or renewed during the year.....	395,863,163.51	3,945,372.68
Totals.....	\$859,451,075.12	\$ 8,505,169.40
Deduct those expired and marked off as terminated.....	385,160,724.85	3,915,465.07
In force at the end of the year.....	\$474,290,350.77	\$ 4,589,704.33
Deduct amount reinsured.....	65,189,550.59	644,305.14
Net amount in force.....	\$409,100,800.18	\$ 3,945,399.19

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,754,445.85.

Total amount of the company's stock owned by the directors at par value.

Answer—\$247,750.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$2,980,991.76	\$ 226,782.00	\$ 3,207,773.76
Gross amount of premiums received.....	43,557.36	1,405.20	44,962.56
Losses paid.....	15,964.23	99.66	16,063.89
Losses incurred.....	21,409.19	99.66	21,508.85

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HARTFORD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE L. CHASE.

First Vice President, CHAS. E. CHASE.

Secretary, P. C. ROYCE.

Second Vice President, R. M. BISSRELL.

[Incorporated, May, 1810.

Commenced business, August, 1810].

Home office, 53 Trumbull Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized.....	\$ 3,000,000.00
Amount of capital paid up in cash.....	1,250,000.00
Amount of net ledger assets, December 31st of previous year..	12,430,687.16

Income.

Gross premiums.....	\$14,549,405.06
Deduct reinsurance, rebate, abatement and return premiums.....	2,672,421.41
Total premiums (other than perpetuals).....	\$11,876,983.65
Interest on mortgage loans.....	\$ 32,224.29
Interest on collateral loans.....	240.00
Interest on bonds and dividends on stocks.....	432,112.29
Interest from all other sources.....	6,436.14
Gross rents from company's property.....	22,381.76
Total interest.....	\$ 493,394.48
Profit on sale or maturity of ledger assets.....	21,811.27
From all other sources.....	8,232.49
Total income.....	\$12,400,471.89

Disbursements.

Gross amount paid for losses (including \$884,661.99 occurring in previous years).....	\$ 7,622,303.79
Deduct amount received for reinsurance in other companies.....	369,374.66
Net amount paid for losses.....	\$ 7,252,929.13
Paid stockholders for interest or dividends.....	507,825.00
Commissions or brokerage.....	2,121,301.50
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	742,491.87
Taxes on real estate.....	8,150.60
All other taxes, licenses and insurance department fees.....	293,573.37
Loss on sale or maturity of ledger assets.....	200.00
All other disbursements:	
General expenses.....	752,650.41
Agency balances marked off.....	7,174.88
Total disbursements.....	\$11,635,193.76

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 928,995.67
Mortgage loans on real estate, first liens.....	696,794.00
Loans secured by pledge of bonds, stocks or other collaterals.....	4,800.00
Book value of bonds, excluding interest, \$8,092,119.73; and stocks, \$1,492,631.46.....	9,584,751.19
Cash in company's office, \$31,948.06; deposited in bank, \$639,709.07.....	671,657.13
Agents' balances representing business written subsequent to October 1, 1904, secured.....	1,233,732.10
Other ledger assets:	
Printing plant.....	29,331.00
Total ledger assets.....	\$13,145,962.29

Non-Ledger Assets.

Interest due, \$3,547.50 and accrued, \$6,537.80 on mortgages.....	\$ 10,085.30
Interest accrued on collateral loans.....	47.72
Rents accrued on company's property or lease.....	1,488.85
Total.....	\$ 11,621.87
Market value of real estate over book value.....	17,504.33
Market value of bonds and stocks over book value.....	1,196,044.86
Other non-ledger assets:	
Gross uncollected premiums, not more than three months due, not debited to authorized agents.....	1,236,650.00
Reinsurance on losses paid.....	26,404.40
Gross assets.....	\$15,634,137.75

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value:	
Printing plant.....	1,704.41
Total admitted assets.....	\$15,632,433.34

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 294,118.08
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	580,260.84
Gross claims for losses resisted.....	74,389.12
Net amount of unpaid losses and claims.....	\$ 948,768.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$8,640,053.28; unearned premiums (50 per cent).....	\$ 4,320,026.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$8,829,088.06; unearned premiums (pro rata).....	4,675,658.86
Excess of original premiums over amount received for reinsurance, \$43,652.67; unearned premiums (pro rata).....	15,205.00
Total unearned premiums as computed above.....	\$ 9,010,890.50
Commissions, brokerage and other charges due or to become due to agents and brokers.....	185,003.84
Return premiums.....	211,573.20
Total amount of all liabilities except capital.....	\$10,356,234.67
Capital actually paid up in cash.....	\$ 1,250,000.00
Surplus over all liabilities.....	4,026,248.67
Surplus as regards policy holders.....	5,276,248.67
Total liabilities.....	\$15,632,433.34

Miscellaneous.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 1,809,211,966	\$16,108,206.98
Written or renewed during the year.....	1,099,332,741	14,549,405.06
Totals.....	\$ 2,408,544,707	\$30,657,612.04
Deduct those expired and marked off as terminated.....	941,706,023	12,837,499.38
In force at end of the year.....	\$ 1,466,838,679	\$17,830,112.66
Deduct amount reinsured.....	39,787,708	360,991.32
Net amount in force.....	\$ 1,427,050,971	\$17,469,121.34

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks.

Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$7,246,874.85

Total amount of the company's stock owned by the directors at par value.

Answer—\$191,900.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 12,838,274.00
Gross amount of premiums received	185,901.43
Losses paid	87,988.97
Losses incurred	62,642.28

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

THE HOME INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ELBRIDGE G. SNOW.

First Vice President, E. H. A. CORREA.

Second Vice President, F. C. BUSWELL.

Secretaries, A. M. BURTIS, W. H. CHENEY.

[Incorporated, April 1853.

Commenced business, April 13, 1853.]

Home office, No. 56 Cedar Street, New York, New York.

Capital Stock.

Amount of capital stock authorized	\$ 3,000,000.00
Subscribed for	3,000,000.00
Amount of capital paid up in cash	3,000,000.00
Amount of net ledger assets, December 31st of previous year ..	16,905,776.96

Income.

	Fire.	Marine and Inland.
Gross premiums	\$12,965,290.45	\$ 538,322.72
Deduct reinsurance, rebate, abatement and re- turn premiums	4,140,897.11	271,604.41
Total premiums (other than perpetuals). \$ 8,224,383.34	\$ 266,718.31	—\$ 8,491,101.65

Interest on mortgage loans	\$ 5,188.64
Interest on bonds and dividends on stocks	565,953.31
Interest from all other sources	5,979.53
Gross rents from company's property, including \$10,000 for company's own occupancy	173,375.25
Total interest and rents	\$ 750,446.76
Profit on sale or maturity of ledger assets	90,195.60
From all other sources:	
Profit and loss account	4,023.06
Total income	\$ 9,335,767.07

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$1,377,- 087.84 occurring in previous years)	\$ 7,715,288.18	\$ 404,703.29
Deduct amount received for salvage, \$56,658.94; and for reinsurance in other companies, \$2,- 746,829.29	2,573,301.31	230,186.92
Net amount paid for losses	\$ 5,141,986.87	\$ 174,516.37—\$ 5,316,503.24
Paid stockholders for interest or dividends		420,000.00
Commissions or brokerage		1,504,387.24
Salaries, fees and all other charges of officers, clerks, agents and other employes		483,404.84
Rents, including \$10,000 for company's own occupancy		85,957.33
Repairs and expenses (other than taxes) on real estate		37,912.75
Taxes on real estate		22,252.76
All other taxes, licenses and insurance department fees		204,449.27
Loss on sale or maturity of ledger assets		8,380.58
All other disbursements		599,208.69
Total disbursements		\$ 8,682,456.70

Ledger Assets.

Book value of real estate, unincumbered	\$ 1,593,892.06
Mortgage loans on real estate, first liens	81,700.00
Book value of bonds, excluding interest, \$6,807,909.24; and stocks \$6,928,585.26	13,736,494.50
Cash deposited in bank	1,042,689.43
Agents' balances representing business written subsequent to October 1, 1904, secured	641,914.50
Agents' balances representing business written prior to October 1, 1904, unsecured	7,231.20
Bills receivable, taken for fire risks	277.13
Other ledger assets, viz:	
Counter and office premiums uncollected	454,887.91
Total ledger assets	\$17,559,086.73

Non-Ledger Assets.

Interest due, \$27, and accrued, \$1,681.50 on mortgages	1,708.50
Market value of bonds and stocks over book value	1,946,661.83
Gross assets	\$19,507,457.06

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 7,231.20
Depreciation from book value of ledger assets to bring same to market value.....	82,896.33
Total.....	\$ 90,127.53
Total admitted assets	\$19,417,329.53

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 175,038.45
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	1,436,362.68
Gross claims for losses resisted.....	61,526.85
Total.....	\$ 1,672,927.98
Deduct reinsurance due or accrued.....	696,756.49
Net amount of unpaid losses and claims.....	\$ 976,171.49
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,692,831; unearned premiums (50 per cent).....	\$ 2,846,416.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$7,939,269; unearned premiums (pro rata)	4,164,485.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$277,118; unearned premiums (50 per cent).....	138,559.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$61,106; unearned premiums (100 per cent).....	61,106.00
Total unearned premiums as computed above	\$ 7,210,566.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, reserve for taxes.....	75,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	84,217.66
Reinsurance premiums.....	695,053.15
Total amount of all liabilities except capital.....	\$ 9,041,008.30
Capital actually paid up in cash	\$ 3,000,000.00
Surplus over all liabilities.....	7,376,321.23
Surplus as regards policy holders.....	\$10,376,321.23
Total liabilities.....	\$19,417,329.53

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement.....	\$ 1,447,790,975	\$14,628,934.00	\$ 17,626,833	\$ 445,314.00
Written or renewed during year.....	1,199,799,193	12,365,280.45	81,294,095	538,322.72
Totals.....	\$ 2,647,590,168	\$26,994,214.45	\$ 98,920,928	\$ 983,636.72
Deduct those expired and marked off as terminated.....	1,098,084,609	11,456,538.45	80,743,828	558,975.72
In force at end of the year.....	\$ 1,549,505,559	\$15,537,676.00	\$ 17,517,100	\$ 424,661.00
Deduct amount reinsured.....	251,235,232	1,905,576.00	5,060,895	86,437.00
Net amount in force.....	\$ 1,298,270,327	\$13,632,100.00	\$ 12,456,205	\$ 338,224.00

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,246,335.50; inland marine, \$231,632.37.

Total amount of the company's stock owned by the directors at par value.

Answer—\$166,400

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 13,917,484.00
Gross amount of premiums received	145,351.81
Losses paid	54,282.24
Losses incurred.....	103,740.99

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HOME FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM J. DUTTON. Vice President, STEPHEN D. IVES.
Secretary, FRANKLIN BANGS.

[Incorporated, September, 1894

Commenced business, 1864.]

Home office, 409 California Street, San Francisco, California.

Capital Stock.

Amount of capital paid up in cash \$ 300,000.00
Amount of net ledger assets, December 31st of previous year.. 1,520,887.44

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 1,587,650.25	\$ 48,776.77	
Deduct reinsurance, rebate, abatement and re- turn premiums	511,995.95	8,247.33	
Total premiums (other than perpetu-als). \$ 1,075,654.30	\$ 40,529.44	\$ 1,116,183.74	
Interest on mortgage loans		12,037.45	
Interest on collateral loans.....		552.95	
Interest on bonds and dividends on stocks.....		42,925.03	
Interest from all other sources		2,054.76	
Gross rents from company's property.....		4,237.65	
Total interest and rents.....		\$ 61,807.84	
Profit on sale or maturity of ledger assets		4,042.00	
Profit and loss credit.....		462.80	
Total income		\$ 1,182,496.88	

Disbursements.

	Fire.	Marine.	
Gross amount paid for losses (including \$59,482.89 occurring in previous years).....	\$ 700,920.42	\$ 28,500.70	
Deduct amount received for salvage, \$3,892.91; and for reinsurance in other companies, \$111,- 883.47.....	112,258.14	2,518.24	
Net amount paid for losses	\$ 588,662.28	\$ 25,982.46	\$ 614,444.74
Paid stock holders for interest or dividends (amount declared during the year)			96,000.00
Commissions or brokerage			217,872.87
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			56,121.69
Rents			3,600.00
Repairs and expenses (other than taxes) on real estate.....			1,046.98
Taxes on real estate			1,855.63
All other taxes, licenses and insurance department fees.....			22,219.38
Loss on sale or maturity of ledger assets.....			2,507.50
All other disbursements.....			106,067.96
Profit and loss, debit			1,851.76
Total disbursements.....			\$ 1,063,587.89

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 383,200.00
Mortgage loans on real estate, first liens.....	109,580.00
Loans secured by pledge of bonds, stocks and other collaterals. Book value of bonds, excluding interest, \$573,215.69; and stocks, \$227,210.35.....	800,424.04
Cash in company's office, \$2,262.91; deposited in bank, \$121,- 964.85	124,227.76
Agents' balances representing business written subsequent to October 1, 1904	200,572.65
Agents' balances representing business written prior to Octo- ber 1, 1904	5,852.63
Bills receivable, not matured, taken for marine and inland risks	7,252.70
Bills receivable, taken for fire risks.....	1,726.15
Total ledger assets.....	\$ 1,639,795.93

Non-Ledger Assets.

Interest accrued on mortgages.....	545.35
Interest accrued on collateral loans.....	19.25
Total.....	\$ 564.60
Gross assets.....	\$ 1,640,360.53

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904	\$ 5,852.63
Depreciation from book value of ledger assets to bring same to market value.....	19,494.54
Total.....	\$ 25,347.17
Total admitted assets.....	\$ 1,615,013.36

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 12,540.71
To gross claims for losses in process of adjustment, or in suspension, including all reported and supposed losses.....	49,777.95
Gross claims for losses resisted.....	5,883.34
Total.....	\$ 67,652.00
Deduct reinsurance due or accrued.....	12,003.48
Net amount of unpaid losses and claims.....	\$ 55,648.52
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$781,243; unearned premiums (59 per cent).....	\$ 380,621.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$755,869.86; unearned premiums (pro rata).....	421,275.18
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$27,518.73; unearned premiums (50 per cent on time Hulls).....	14,863.68
Total unearned premiums as computed above.....	\$ 816,760.34
Commissions, brokerage and other charges due or to become due to agents and brokers.....	23,065.78
Total amount of all liabilities except capital.....	\$ 895,474.64
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	419,538.72
Surplus as regards policy holders.....	719,538.72
Total liabilities.....	\$ 1,615,013.36

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 109,244,799	\$1,539,300.34	\$ 723,559	\$ 36,176.54
Written or renewed during the year..	106,190,693	1,587,650.25	3,881,388	48,776.77
Totals.....	\$ 215,441,492	\$3,126,950.59	\$ 4,604,947	\$ 84,953.31
Deduct those expired and marked off as terminated.....	93,366,219	1,422,571.06	4,044,459	55,720.58
In force at the end of year.....	\$ 121,575,273	\$1,704,379.53	\$ 580,488	\$ 29,232.73
Deduct amount reinsured.....	12,243,697	187,296.67	26,400	1,714.00
Net amount in force.....	\$ 109,331,576	\$1,517,112.86	\$ 554,088	\$ 27,518.73

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—No contract reinsurance.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$585,902.03; ocean marine, \$24,708.34.

Total amount of the company's stock owned by the directors at par value.

Answer—\$1,400.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 358,237.00
Gross amount of premiums received.....	5,322.18
Losses paid.....	1,505.01
Losses incurred.....	1,937.51
Amount at risk.....	356,651.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

INSURANCE COMPANY OF NORTH AMERICA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof,

President, CHARLES PLATT.

Vice President, EUGENE L. ELLISON.

Second Vice President, BENJAMIN RUSH.

Secretary, GREVILLE E. FRYER.

Assistant Secretary, T. HOWARD WRIGHT.

Marine Secretary, HENRY W. FARNUM.

[Incorporated April 14, 1794. Commenced business as an association, in 1792.]

Home office, 232 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....\$ 3,000,000.00

Amount of ledger assets, December 31st of previous year..... 11,055,197.13

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 6,753,408.16	\$ 2,229,147.54	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	1,390,573.08	409,731.86	
Total premiums (other than perpetuals).....	\$ 5,362,835.08	\$ 1,819,415.68	\$ 7,176,245.76
Deposit premiums written on perpetual risks (gross).....			19,388.22
Interest on mortgage loans.....	\$ 45,662.72		
Interest on collateral loans.....	17,681.11		
Interest on bonds and dividends on stocks.....	309,076.29		
Interest from all other sources.....	15,624.68		
Gross rents from company's property, including \$10,000 for company's own occupancy.....		82,108.66	
Total interests and rents.....			\$ 420,148.37
Profit on sale or maturity of ledger assets.....			32,718.33
From all other sources:			
Perpetual permits, transfer fees and earned deposits \$2,866.55; dividends from bad debts previously charged off, etc., \$237.01.....			3,103.56
Total income.....			\$ 7,651,604.24

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$ 8,665,578.18	\$ 1,332,107.19	
Deduct amount received for salvage, \$157,173.65; and for reinsurance in other companies, \$507,049.04.....	380,653.17	283,599.52	
Net amount paid for losses.....	\$ 8,284,925.01	\$ 1,048,507.67	\$ 4,333,432.68
Deposit premiums returned.....			33,983.14
Paid stockholders for interest or dividends (amount declared during the year, \$360,000.00).....			359,937.00
Commissions or brokerage.....			1,437,517.35
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			446,918.93
Rents including \$10,000 for company's own occupancy.....			30,463.91
Repairs and expenses (other than taxes) on real estate.....			9,271.87
Taxes on real estate.....			7,855.05
All other taxes, licenses and insurance department fees.....			155,042.33
Loss on sale or maturity of ledger assets.....			18,575.48
All other disbursements.....			285,810.96
Total disbursements.....			\$ 7,118,838.70

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 544,783.10
Mortgage loans on real estate, first liens, \$788,376.04; other than first, \$2,900.....	791,276.04
Loans secured by pledge of bonds, stocks and other collaterals.....	87,600.00
Book value of bonds, excluding interest, \$7,231,489.32; and stocks, \$437,700.....	7,719,189.32

Cash in company's office, \$1,507.56; deposited in bank, \$1,236,058.14.....	\$ 1,237,565.70
Agents' balances representing business written subsequent to October 1, 1904.....	1,121,400.52
Agents' balances representing business written prior to Oc- tober 1, 1904.....	26,428.07
Bills receivable, not matured, taken for marine and inland risks.....	34,722.82
Other ledger assets, viz:	
Book accounts due company.....	24,997.10
Total ledger assets.....	\$11,587,962.67

Non-Ledger Assets.

Interest due, \$1,275.43, and accrued, \$4,736.32, on mortgages ..	6,011.75
Market value of bonds and stocks over book value.....	396,197.28
Other non-ledger assets, viz:	
Reinsurance claims and losses paid (marine).....	18,989.96
Gross assets.....	\$12,007,161.66

Deduct Assets Not Admitted.

Agents' balances representing business written prior to Oc- tober 1, 1904.....	26,428.07
Total admitted assets.....	\$11,980,733.59

Liabilities.

	Fire.	Marine and Inland.	
Gross losses adjusted and unpaid, due and to become due.....	\$ 133,106.81		
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	321,118.33	\$ 460,100.00	
Gross claims for losses resisted.....	88,674.86		
Total.....	\$ 492,900.00	\$ 460,100.00	
Deduct reinsurance due or accrued.....	32,900.00	64,900.00	
Net amount of unpaid losses and claims.....	\$ 460,000.00	\$ 395,200.00	\$ 855,200.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$3,638,915.52, unearned premiums (50 per cent).....			\$ 1,819,457.76
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,613,553.29, unearned premiums (pro rata).....			2,412,732.50
Gross premiums (cash and bills) received and receivable upon all unexpired marine risks; unearned premiums (100 per cent).....		339,959.00	
Total unearned premiums as computed above.....			\$ 4,602,149.26

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	757,357.13
Cash dividends remaining unpaid, to stockholders.....	108.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	100.32
Commissions, brokerage and other charges due or to become due to agents and brokers.....	50,000.00
Reinsurance premiums.....	13,073.38
Total amount of all liabilities except capital.....	\$ 6,277,995.29
Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	2,702,738.30
Surplus as regards policy holders.....	\$ 5,702,738.30
Total liabilities.....	\$11,980,733.59

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December in last year's statement...	\$ 634,753,679	\$ 8,269,780.27	\$ 6,760,841	\$ 364,472.00
Written or renewed during the year.....	550,993,372	6,733,403.16	395,943,169	2,229,147.54
Totals.....	\$1,235,752,051	\$15,023,183.43	\$402,704,010	\$2,593,619.54
Deduct those expired and marked off as terminated.....	503,358,634	8,175,995.97	396,132,765	2,223,630.54
In force at end of the year....	\$ 732,398,417	\$ 8,857,187.46	\$ 6,571,245	\$ 309,959.00
Deduct amount reinsured.....	51,077,343	604,718.65	.....	.....
Net amount in force.....	\$ 681,316,074	\$ 8,252,468.81	\$ 6,571,245	\$ 309,959.00

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever, for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Probably \$150,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,305,925.01; inland marine and ocean marine, \$1,167,747.71.

Total amount of the company's stock owned by the directors at par value,

Answer—\$57,220.

Business in the State of Iowa During the Year.

	Fire Risks.	Marine and Inland.	Aggregate.
Risks written.....	\$ 50,150.57	\$ 186,847.00	\$5,201,004.00
Premiums received.....	72,630.94	192.86	72,823.80
Losses paid.....	32,482.63	.....	32,482.63
Losses incurred.....	35,933.57	.....	35,933.57

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

INSURANCE COMPANY OF THE STATE OF ILLINOIS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. W. BROWN.

Vice President, C. F. HENRY.

Secretary, GEORGE L. WILEY.

[Incorporated, April 2, 1895.

Commenced business, April 2, 1895.]

Home office, Brown Building, Rockford, Illinois.

Capital Stock

Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year... ..	496,429.61

Income.

Gross premiums.....	\$ 318,031.67
Deduct reinsurance, rebate, abatement and return premiums.....	115,371.04
Total premiums (other than perpetuals).....	\$ 202,660.63
Interest on mortgage loans.....	\$ 8,244.94
Interest on collateral loans.....	2,275.00
Interest on bonds and dividends on stocks.....	5,615.54
Interest from all other sources.....	110.88
Total interest.....	16,246.36
Profit on sale or maturity of ledger assets.....	2,000.00
Total income.....	\$ 220,906.99

Disbursements.

Gross amounts paid for losses (including \$4,286.63, occurring in previous years)	\$ 115,371.30
Deduct amount received for salvage, \$472.34; and for reinsurance in other companies, \$31,051.72	31,524.06
Net amount paid for losses	\$ 83,847.24
Surplus certificates redeemed in cash	20,000.00
Commissions or brokerage	48,693.52
Salaries, fees and all other charges of officers, clerks, agents and other employes	19,972.45
Decrease in ledger credit balances for reinsurance premiums	7,181.01
All other taxes, licenses and insurance department fees	6,492.55
Loss on sale or maturity of ledger assets	154.52
All other disbursements	13,055.91
Total disbursements	\$ 199,370.20

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 186,740.42
Loans secured by pledge of bonds, stocks or other collaterals	49,000.00
Book value of bonds, excluding interest, \$95,035.12; and stocks, \$32,000	127,035.12
Cash deposited in bank	63,158.55
Agents' balances representing business written subsequent to October 1, 1904, secured	45,311.85
Agents' balances representing business written prior to October 1, 1904, unsecured	801.51
Bills receivable, taken for fire risks	21,455.59
Other ledger assets, viz:	
Debit balances due from other insurance companies	13,861.59
Chicago Insurance Company stockholders' account	10,601.77
Total ledger assets	\$ 517,966.40

Non-Ledger Assets.

Interest due, \$493.75; and accrued, \$2,361.77 on mortgages	2,855.52
Interest due, \$324.03; and accrued, \$1,955.84 on bonds and stocks	2,279.87
Interest accrued on collateral loans	956.54
Total	\$ 6,091.93
Other non-ledger assets, viz:	
Furniture and fixtures	6,100.00
Supplies, printed matter, etc	3,400.00
Gross assets	\$ 533,558.33

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	\$ 3,400.00
Furniture, fixtures and safes	6,100.00
Agents' balances, representing business written prior to October 1, 1904	801.51

Depreciation from book value of ledger assets to bring same to market value, viz:

Chicago Insurance Company stockholders' account not secured	10,601.77
Total	\$ 20,903.28
Total admitted assets	\$ 512,655.05

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 5,460.69
Deduct reinsurance due or accrued	737.85
Net amount of unpaid losses and claims	\$ 4,722.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$115,807.89; unearned premiums (50 per cent)	\$ 57,653.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$319,858.17; unearned premiums (pro rata)	178,370.22
Total unearned premiums as computed above	\$ 236,024.16
Commissions, brokerage and other charges due or to become due to agents and brokers	3,858.93
Return premiums, \$3,850; reinsurance premiums, \$3,996.48	7,846.48
Total amount of all liabilities except capital	\$ 252,451.81
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	60,203.24
Surplus as regards policy holders	290,203.24
Total liabilities	\$ 512,655.05

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 44,889,833	\$ 545,380.16
Written or renewed during the year	26,823,063	318,031.67
Totals	\$ 71,612,896	\$ 863,411.83
Deduct those expired and marked off as terminated	20,002,085	185,260.50
In force at the end of the year	\$ 51,610,809	\$ 675,151.03
Deduct amount reinsured	15,454,419	299,984.97
Net amount in force	\$ 36,156,477	\$ 474,166.06

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed the risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$84,288.45.

Total amount of the company's stock owned by the directors at par value.

Answer—\$61,300.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 148,983.00	\$ 11,875.00	\$ 160,858.00
Gross amount of premiums received.	2,851.88	45.50	2,897.38
Losses paid.....	.....	.....	.....
Losses incurred	200.00	.....	200.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LAW, UNION AND CROWN INSURANCE COMPANY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Managers, HALL & HENSHAW.

[Incorporated, 1825. Commenced business in the United States, 1897.]

Home office in the United States, 35 Pine Street, New York City, New York.

Amount of net ledger assets, December 31st of previous year. . \$ 819,382.96

Income.

Gross premiums, \$631,640.15; uncollected December, 1903, \$68,030.56.....	\$ 699,670.71
Deduct reinsurance, rebate, abatement and return premiums.....	219,253.00
Total premiums (other than perpetuals)	\$ 480,417.71
Interest on bonds and dividends on stocks	\$ 27,288.18
Interest from all other sources, bank	244.81
Total interest.....	\$ 27,532.99
Profit on sale or maturity of ledger assets	7,887.00
From all other sources:	
Cash from home office	107,675.00
Total income.....	\$ 623,480.70

Disbursements.

Gross amount paid for losses (including \$21,350 occurring in previous years).....	\$ 366,169.82
Deduct amount received for salvage, \$581.84; and for reinsurance in other companies, \$37,535.87.....	38,067.21
Net amount paid for losses.....	\$ 328,102.11
Paid cash to home office	58,950.54
Commissions or brokerage.....	108,220.92
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	15,940.01
Rents.....	1,249.92
All other taxes, licenses and insurance department fees.....	10,688.81
All other disbursement.....	17,280.04
Total disbursements.....	\$ 538,412.35

Ledger Assets.

Book value of bonds, excluding interest, \$626,670.75; and stocks, 178,103.75	\$ 799,774.50
Cash deposited in bank.....	33,157.42
Agents' balances representing business written subsequent to October 1, 1904, secured.....	71,386.51
Agents' balances representing business written prior to October 1, 1904, unsecured	132.28
Total ledger assets.....	\$ 904,450.71

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 8,725.40
Interest accrued on other assets, bank.....	82.00
Total.....	\$ 8,807.40
Gross assets.....	\$ 913,258.11

Deduct Assets Not Adm'ted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 132.28
Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds and stocks	23,667.00
Total.....	\$ 23,799.28
Total admitted assets.....	\$ 889,458.83

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 9,432.56
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	38,914.73
Gross claims for losses resisted	8,481.25
Total.....	\$ 56,828.54
Deduct reinsurance due or accrued.....	4,485.00
Net amount of unpaid losses and claims.....	\$ 52,343.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$335,963.62, unearned premiums (50 per cent).....	\$ 167,981.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$176,232.97; unearned premiums (pro rata).....	101,044.21
Total unearned premiums as computed above.....	\$ 269,026.02
Return premiums, \$290; reinsurance premiums, \$10,116.48.....	10,406.48
Total amount of all liabilities except capital.....	\$ 331,776.04
Statutory deposit,	\$ 200,000.00
Surplus over all liabilities.....	357,682.79
Surplus as regards policy holders	\$ 557,682.79
Total liabilities.....	\$ 889,458.83

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 43,073,932	\$ 519,025.49
Written or renewed during the year.....	53,449,245	631,640.15
Totals.....	\$ 96,523,177	\$1,150,665.64
Deduct those expired and marked off as terminated.....	48,067,653	550,413.44
In force at the end of the year	\$ 50,455,524	\$ 600,252.20
Deduct amount reinsured.....	5,705,174	88,055.61
Net amount in force	\$ 44,750,350	\$ 512,196.59

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks.

Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$350,794.38.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 123,050.00
Gross amount of premiums received.....	2,742.27
Losses paid.....	4,854.08
Losses incurred	10,809.08

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.
Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, H. W. EATON.

Secretary, GEO. W. HOYT.

[Incorporated in New York, 1896. Commenced business in New York, 1897.]

Home office, 45 Williams Street, New York City.

Capital Stock.

Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.	530,261.02

Income.

Gross premiums	\$ 415,832.57
Deduct reinsurance, rebate, abatement and return premiums.....	211,997.90
Total premiums (other than perpetuals).....	\$ 203,834.67
Interest on bonds and dividends on stocks.....	\$ 15,400.00
Interest from all other sources	941.88
Total interest and rents.....	16,341.88
Total income.....	\$ 220,176.55

Disbursements.

Gross amount paid for losses (including \$22,192.06 occurring in previous years).....	\$ 187,348.68
Deduct amount received for salvage, \$640.40; and for reinsurance in other companies, \$33,717.81.....	34,358.21
Net amount paid for losses.....	\$ 102,990.42
Paid stockholders for interest or dividends (amount declared during the year).....	10,000.00
Commissions or brokerage.....	37,235.02
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	4,678.75
All other taxes, licenses and insurance department fees.....	7,353.97
All other disbursements.....	5,503.65
Total disbursements.....	\$ 167,761.81

Ledger Assets.

Book value of bonds, excluding interest, \$346,454.73; and stocks, \$134,687.50.....	\$ 481,142.23
Cash deposited in bank.....	42,054.66
Agents' balances representing business written subsequent to October 1, 1904.....	59,337.69
Agents' balance representing business written prior to October 1, 1904.....	141.78
Total ledger assets.....	\$ 582,675.76

Deduct Assets Not Admitted.

Agent' balances, representing business written prior to October 1, 1904.....	\$ 141.78
Depreciation from book value of ledger assets to bring same to market value.....	10,548.48
Total.....	\$ 10,690.26
Total admitted assets.....	\$ 571,985.50

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 23,100.00
Deduct reinsurance due or accrued.....	6,429.00
Net amount of unpaid losses and claims.....	\$ 16,671.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$162,947.70; unearned premiums (50 per cent).....	\$ 81,473.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$118,679.31; unearned premiums (pro rata).....	64,274.04
Total unearned premiums as computed above.....	\$ 145,747.89
Return premiums, \$2,500; reinsurance premiums, \$5,000.....	7,500.00
All other liabilities, viz:	
Reserve for contingent commissions, \$4,000; taxes, salaries and all other liabilities, \$10,000.....	14,000.00
Total amount of all liabilities except capital.....	\$ 183,918.89
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	188,066.61
Surplus as regards policy holders.....	\$ 383,066.61
Total liabilities.....	\$ 571,985.50

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$ 23,563,801	\$ 357,995.66
Written or renewed during the year.....	27,040,770	415,832.57
Totals.....	\$ 50,604,571	\$ 773,828.23
Deduct those expired and marked off as terminated.....	24,948,321	396,746.80
In force at end of the year.....	\$ 25,656,250	\$ 387,081.43
Deduct amount reinsured.....	6,821,689	105,454.42
Net amount in force.....	\$ 18,834,561	\$ 281,627.01

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance.)

Answer—Fire, \$95,753.42.

Total amount of the company's stock owned by the directors at par value.

Answer—\$3,500

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 243,400.00
Gross amount of premiums received.....	3,975.11
Losses paid.....	4,481.93
Losses incurred.....	4,141.93

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES BRANCH LIVERPOOL AND LONDON AND GLOBE
INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

Resident Secretary in Chicago, WM. S. WARREN.

[Commenced business in United States, 1848.]

United States office, 45 William Street, New York, New York.

Amount of net ledger assets, December 31st of previous year..\$11,918,625.59

Income.

Gross premiums.....	\$11,066,339.53
Deduct reinsurance, rebate, abatement and return premiums.....	4,092,171.28
Total premiums (other than perpetuals).....	\$ 6,974,168.30
Deposit premiums written on perpetual risks (gross).....	9,154.11

Interest on mortgage loans.....	\$ 160,739.78
Interest on bonds and dividends on stocks.....	140,250.00
Interest from all other sources.....	14,130.18
Gross rents from company's property, including \$38,640.00 for company's own occupancy.....	97,974.27
Total interest and rents.....	\$ 413,100.23
From all other sources.....	419,292.81
Total income.....	\$ 7,815,715.45

Disbursements.

Gross amount paid for losses (including \$853,055.94 occurring in previous years).....	\$ 6,761,450.50
Deduct amount received for salvage, \$51,393.53; and for reinsurance in other companies, \$1,781,828.70.....	1,833,192.23
Net amount paid for losses.....	\$ 4,928,258.27
Deposit premiums returned.....	15,838.74
Commissions or brokerage.....	1,332,859.06
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	390,980.67
Rents, including \$38,640 for company's own occupancy.....	59,710.20
Life expenditure, \$60.13; remitted to home office, \$485,288.50.....	485,348.63
Taxes on real estate.....	31,637.17
All other taxes, licenses and insurance department fees.....	193,303.76
Loss on sale or maturity of ledger assets.....	13,843.27
All other disbursements.....	380,054.84
Total disbursements.....	\$ 7,830,925.21

Ledger Assets.

Book value of real estate unincumbered.....	\$1,849,576.31
Mortgage loans on real estate, first liens.....	3,318,450.00
Book value of bonds, excluding interest, \$3,447,379.89; and stocks, \$915,152.94.....	4,002,532.82
Cash in company's office, \$4,027.70; deposited in bank, \$1,331,736.72.....	1,335,764.42
Agents' balances representing business written subsequent to October 1, 1904.....	1,315,120.00
Agents' balances representing business written prior to Octo- ber, 1 1904.....	21,972.28
Total ledger assets.....	\$11,908,415.83

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 38,185.87
Interest accrued on other assets.....	188.90
Rents due, \$140.80 and accrued, \$10,000 on company's property or lease.....	10,140.80
Total.....	\$ 48,515.57
Market value of real estate over book value.....	7,673.38
Market value of bonds and stocks over book value.....	169,758.43
Other non-ledger assets.....	7.50
Gross assets.....	\$12,129,370.71

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	21,972.28
Total admitted assets.....	\$ 12,107,398.43

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 623.10
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	1,014,450.18
Gross claims for losses resisted.....	87,790.00
Total.....	\$ 1,102,863.28
Deduct reinsurance due or accrued.....	486,670.06
Net amount of unpaid losses and claims.....	\$ 616,193.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,285,553.76; unearned premiums (50 per cent).....	\$ 2,642,779.38
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$5,772,577.05; unearned premiums (pro rata).....	3,124,895.88
Total unearned premiums as computed above.....	\$ 5,767,675.26
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received.....	269,754.66
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department..	59,730.75
Return premiums, \$70,224.55; reinsurance premiums, \$234,938.02	305,162.57
All other liabilities, viz:	
Reserve for liabilities, contingent but not apparent.....	20,000.00
Total amount of all liabilities except capital.....	\$ 7,038,506.47
Surplus as regards policy holders.....	\$ 5,038,891.96
Total liabilities.....	\$12,107,398.43

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 1,201,493,564	\$ 12,497,665.53
Written or renewed during the year.....	1,016,406,051	11,066,077.53
Total.....	\$ 2,217,899,615	\$ 23,563,743.11
Deduct those expired and marked off as terminated.....	935,239,094	10,295,682.17
In force at end of the year.....	\$ 1,282,660,521	\$ 13,268,060.94
Deduct amount reinsured.....	256,713,488	2,200,925.13
Net amount in force.....	\$ 1,025,947,033	\$ 11,068,135.81

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$400,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$4,793,240.85.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 4,023,335.00	\$ 247,157.00	\$ 4,270,492.00
Gross amount of premiums received.....	59,692.26	1,596.65	61,288.91
Losses paid.....	21,456.61	2.00	21,458.61
Losses incurred.....	29,163.61	2.00	29,165.61

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LONDON ASSURANCE CORPORATION,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, CHARLES L. CASE.

[Incorporated, 1720.

Commenced business in United States, 1872.]

Home office, 44 Pine Street, New York, New York.

Amount of net ledger assets, December 31st of previous year... \$ 2,766,860.27

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 2,071,346.20	\$ 881,181.80	
Deduct, reinsurance, rebate, abatement and return premiums.....	509,941.20	548,548.79	
Total premiums (other than perpetuals).....	\$1,567,405.00	\$ 332,633.01	\$ 1,905,038.01
Interest on bonds and dividends on stocks.....		88,828.09	
Interest from all other sources.....		8,144.33	
Total interest and rents.....			\$ 96,972.42
From all other sources:			
Received from home office.....			152,428.91
Total income.....			\$ 2,154,439.34

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$127,902 occurring in previous years).....	\$ 974,340.74	\$ 323,524.98	
Deduct amount received for salvage, \$56,618.54; and for reinsurance in other companies, \$235,098.84.....	96,172.59	195,544.79	
Net amount paid for losses.....	\$ 878,168.15	\$ 127,980.19	\$ 1,006,148.34
Commissions or brokerage.....			379,573.07
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			122,634.42
Rents.....			15,148.07
All other taxes, licenses and insurance department fees.....			49,279.30
Loss on sale or maturity of ledger assets.....			402,904.73
Remitted to home office.....			83,288.61
Total disbursements.....			\$ 2,058,675.14

Ledger Assets.]

Book value of bonds, excluding interest.....	\$ 2,329,351.13	
Cash in company's office, \$1,624.79; deposited in bank, \$223,429.89	225,054.68	
Agents' balances representing business written subsequent to October 1, 1904.....	295,350.98	
Agents' balances representing business written prior to October 1, 1904.....	12,867.73	
Total ledger assets.....		\$ 2,862,624.47

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	5,783.34
Market value of bonds and stocks over book value.....	2,609.50
Other non-ledger assets, viz:	
Amount due from other companies for reinsurance on losses already paid.....	267.07
Gross assets.....	\$ 2,871,284.38

Deduct Assets Not Admitted.

Agents balances, representing business written prior to Octo- ber 1, 1904.....	\$ 12,867.73
Total admitted assets.....	\$ 2,858,416.65

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 26,846.78
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	180,595.82
Gross claims for losses resisted.....	11,402.00
Total.....	\$ 218,844.60
Deduct reinsurance due or accrued.....	31,859.16
Net amount of unpaid losses and claims.....	\$ 186,985.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,073,359.64; unearned premiums (50 per cent)..	\$ 536,679.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,359,154.46; unearned premiums (pro rata).....	728,189.10
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$17,762.44; unearned premiums (50 per cent).....	8,881.22
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks; unearned premiums (100 per cent).....	32,293.08
Total unearned premiums as computed above.....	\$ 1,306,043.82
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	7,923.34
Commissions, brokerage and other charges due or to become due to agents and brokers.....	23,162.70
Return premiums, \$34.70; reinsurance premiums, \$31,901.58..	31,936.28
Total amount of all liabilities except capital.....	\$ 1,556,051.58
Statutory deposits.....	\$ 610,000.00
Surplus over all liabilities.....	692,365.07
Surplus as regards policy holders.....	\$ 1,302,365.07
Total liabilities.....	\$ 2,858,416.65

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement . . .	\$ 225,024,698	\$ 2,501,010.97	\$ 14,376,269	\$ 124,759.66
Written or renewed during the year	177,841,494	2,071,345.20	186,527,292	881,181.80
Totals	\$ 402,866,192	\$ 4,572,357.17	\$ 200,903,561	\$ 1,005,941.46
Deduct those expired and marked off as terminated	160,295,998	1,865,189.61	191,983,927	929,750.15
In force at end of the year . . .	\$ 242,570,184	\$ 2,707,167.56	\$ 8,920,284	\$ 76,191.31
Deduct amount reinsured	27,278,977	274,653.46	2,894,154	26,185.19
Net amount in force	\$ 215,291,207	\$ 2,432,514.10	\$ 6,026,080	\$ 50,006.12

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$891,858.15; inland marine, \$28,652.32; ocean marine, \$157,359.34.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,475,692.00
Gross amount of premiums received	22,733.65
Losses paid	12,579.60
Losses incurred	21,562.60

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, ARCHIBALD G. McILWAINE, JR.

[Incorporated, 1861. Commenced business in the United States, 1879.]

Head office in the United States, numbers 57 and 59 William Street, New York City.

Amount of net ledger assets, December 31st of previous year. . . \$ 2,754,398.96

Income.

Gross premiums	\$ 3,130,705.89
Deduct reinsurance, rebate, abatement and return premiums	956,978.43
Total premiums (other than perpetuals)	\$ 2,173,727.46
Interest on bonds and dividends on stocks	78,207.32
Interest from all other sources	6,425.69
Gross rents from company's property, including \$10,850 for company's own use	18,012.52
Total interests and rents	102,735.53
Profit on sale or maturity of ledger assets	5,876.82
Total income	\$ 2,282,339.80

Disbursements.

Gross amount paid for losses (including \$114,800.07 occurring in previous years)	\$ 1,533,654.20
Deduct amount received for salvage, \$27,819.25; and for reinsurance in other companies, \$253,195.65	281,014.90
Net amount paid for losses	\$ 1,252,639.30
Commissions or brokerage	417,917.16
Salaries, fees and all other charges of officers, clerks, agents and other employes	141,875.51

Rents, including \$10,850 for company's own occupancy.....	\$ 22,575.54
Repairs and expenses (other than taxes) on real estate.....	11,301.66
Taxes on real estate.....	4,721.22
All other taxes, licenses and insurance department fees.....	59,312.00
Boards, associations, maps and surveys.....	39,489.14
Postage, telegrams, express and exchange.....	15,610.41
Advertising, printing and stationery.....	17,564.14
All other disbursements.....	35,540.29
Total disbursements.....	\$ 2,018,546.46

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 300,000.00
Book value of bonds, excluding interest, \$1,984,939.13; and stocks, \$9,760.59.....	1,994,699.63
Cash in company's office, \$30,307.22; deposited in bank, \$187,235.14.....	217,542.36
Agents' balances representing business written subsequent to October 1, 1904.....	360,885.27
Agents' balances representing business written prior to October 1, 1904.....	8,017.38
Bills receivable, taken for fire risks.....	2,138.60
Other ledger assets.....	184,924.06
Total ledger assets.....	\$ 3,018,187.30

Non-Ledger Assets.

Interest due, \$17,845, and accrued, \$11,211.25, on bonds and stocks.....	\$ 29,056.25
Rent due, \$162.50, and accrued, \$1,894.24 on company's property or lease.....	1,556.74
Total.....	\$ 30,612.99
Market value of bonds and stocks over book value.....	35,460.45
Other non-ledger assets, viz: Reinsurance due on paid losses, per schedule, \$5,984.61, commissions on unpaid return premiums and reinsurance, \$9,431.10.....	14,815.71
Gross assets.....	\$ 3,099,076.45

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 8,017.38
Balance due from company not admitted.....	16.41
Cash in hands of special agents and others.....	1,760.75
Total.....	9,794.54
Total admitted assets.....	\$ 3,089,281.91

Liabilities.

Gross losses adjusted and unpaid, due, \$15,910.68; not yet due, \$5,580.....	\$ 21,490.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	150,300.00
Gross claims for losses resisted.....	19,722.22
Total.....	\$ 191,512.90
Deduct reinsurance due or accrued.....	39,809.78
Net amount of unpaid losses and claims.....	\$ 151,703.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,481,381.04; unearned premiums (50 per cent).....	\$ 730,090.47
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,020,750.32, unearned premiums (pro rata).....	1,094,012.97
Total unearned premiums as computed above.....	\$ 1,824,703.44
Return premiums, \$2,325.29; reinsurance premiums, \$51,549.71.....	56,875.00
Total amount of all liabilities except capital.....	\$ 2,033,281.59
Surplus over all liabilities.....	1,056,000.32
Total liabilities.....	\$ 3,089,281.91

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 882,812,197	\$3,712,581.80
Written or renewed during the year.....	296,972,112	3,130,705.89
Totals.....	\$ 1,179,784,309	\$6,843,287.69
Deduct those expired and marked off as terminated.....	271,003,861	2,809,418.93
In force at end of the year.....	\$ 908,780,448	\$4,033,868.76
Deduct amount reinsured.....	54,002,005	551,737.40
Net amount in force.....	\$ 354,778,443	\$3,482,131.36

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,291,424.88.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,891,295.00
Gross amount of premiums received.....	19,284.19
Losses paid.....	8,019.51
Losses incurred.....	6,529.51

ANNUAL STATEMENT

For the Year ending December 31, 1904, of the condition and affairs of the

LUMBERMEN'S INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, LEWIS DAVIS.

Vice President, OLIVER H. HILL.

Secretary, OLIVER H. HILL.

[Incorporated, June 2, 1873.

Commenced business, December 11, 1873]

Home office, 427 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets.....	1,266,899.55

Income.

Gross premiums.....	\$ 306,038.87
Deduct reinsurance, rebate, abatement and return premiums.....	79,267.45
Total premiums (other than perpetuals).....	\$ 227,371.42
Deposit premiums written on perpetual risks (gross).....	4,064.25
Interest on mortgage loans.....	\$ 10,060.84
Interest on collateral loans.....	2,351.27
Interest on bonds and dividends on stocks.....	40,223.14
Interest from all other sources.....	514.60
Gross rents from company's property, including \$1,200 for company's own occupancy.....	14,369.61
Total interest and rents.....	\$ 67,519.52

Profit on sale or maturity of ledger assets.....	\$ 1,150.50
From all other sources.....	1,104.34
Total income.....	\$ 301,210.08

Disbursements.

Gross amount paid for losses (including \$21,306.17 occurring in previous years).....	\$ 122,876.60
Deduct amount received for salvage, \$1,600.50; and for reinsurance in other companies, \$16,048.71.....	17,649.21
Net amount paid for losses.....	105,227.48
Deposit premiums returned.....	\$ 15,800.12
Paid stockholders for interest or dividends (amount declared during the year).....	25,000.00
Commissions or brokerage.....	59,814.82
Salaries, fees and all other charges of officers, clerks, agents, and other employes.....	14,840.00
Rents.....	1,200.00
Repairs and expenses (other than taxes) on real estate.....	5,608.59
Taxes on real estate.....	3,154.87
All other taxes, licenses and insurance department fees.....	8,182.55
Loss on sale or maturity of ledger assets.....	400.00
All other disbursements:	
Fire patrols, \$1,337.55; Underwriters Association, \$2,612.80; miscellaneous, \$7,128.36.....	11,078.71
Total disbursements.....	\$ 249,757.14

Ledger Assets.

Book value of real estate unincumbered.....	\$ 159,570.32
Mortgage loans on real estate, first liens.....	195,875.00
Loans secured by pledge of bonds, stocks or other collaterals.....	45,500.00
Book value of bonds, excluding interest, \$843,593.29; and stocks, \$23,004.00.....	866,597.29
Cash in company's office, \$843.90; deposited in bank, \$26,607.03.....	27,450.93
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	22,825.08
Agents' balances representing business written prior to October 1, 1904, unsecured.....	593.87
Total ledger assets.....	\$1,318,352.44

Non-Ledger Assets.

Interest due, \$264.50, and accrued, \$2,900.19, on mortgages....	\$ 3,164.69
Interest due and accrued on collateral loans.....	751.08
Rents due and accrued on company's property or lease.....	593.12
Total.....	\$ 4,508.79
Market value of bonds and stocks over book value.....	50,594.71
Other non-ledger assets, viz:	
Amount reclaimable on perpetual policies on property of company.....	337.50
Gross assets.....	\$ 1,373,794.44

Deduct Assets Not Admitted.

Agents balances, representing business written prior to October 1, 1904.....	\$ 533.87
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate	30,970.33
Total.....	\$ 31,504.19
Total admitted assets.....	\$ 1,342,290.25

Liabilities.

Gross losses adjusted and unpaid, due \$4,151.26; not yet due, \$7,408.84.....	\$ 11,560.10
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	17,145.91
Gross claims for losses resisted.....	2,030.00
Total.....	\$ 30,736.01
Deduct reinsurance due or accrued.....	7,670.01
Net amount of unpaid losses and claims.....	\$ 23,066.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$163,940.84; unearned premiums (50 per cent)....	\$ 81,970.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy \$181,827.18, unearned premiums (pro rata).....	90,824.17
Total unearned premiums as computed above.....	\$ 178,794.59
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....	211,793.56
Salaries, rents, expenses, taxes, bill, accounts, fees, etc., due or accrued.....	2,212.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,630.00
Return premiums, \$275; reinsurance premiums, \$845.77.....	1,120.77
Total amount of all liabilities except capital.....	\$ 419,619.92
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	672,670.33
Surplus as regards policy holders.....	922,670.33
Total liabilities.....	\$ 1,342,290.25

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 32,267,176	\$ 393,546.86
Written or renewed during the year.....	25,891,942	308,638.87
Totals.....	\$ 58,159,118	\$ 700,185.73
Deduct those expired and marked off as terminated.....	24,266,367	298,012.08
In force at end of the year.....	\$ 33,902,811	\$ 405,173.65
Deduct amount reinsured.....	4,788,141	59,405.63
Net amount in force.....	\$ 29,114,670	\$ 345,768.02

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.

Losses incurred during the year (less reinsurance).

Answer—Fire \$112,750.95.

Total amount of company's stock owned by the directors at par value.

Answer—\$60,925.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written.....	\$ 675,100.21
Gross amount of premiums received.....	10,121.44
Losses paid.....	7,011.82
Losses incurred.....	11,965.33

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SIMON J. MARTIN. Vice President, CHAS. J. GALLAGHER.
Secretary, JOHN A. SNYDER.

[Incorporated, April 13, 1854. Commenced business, May 4, 1854.]

Home office, 500 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 250,000.00	
Subscribed for.....	200,000.00	
Amount of capital paid up in cash.....	250,000.00	
Amount of net ledger assets, December 31st of previous year..		964,380.10
Less difference between gross and net in home office premiums in course of collection.....		1,104.83
Extended at.....	\$ 963,294.27	

Income.

Gross premiums.....	\$ 409,559.92	
Deduct reinsurance, rebate, abatement and return premiums.....	97,412.62	
Total premiums (other than perpetuals).....		312,147.30
Deposit premiums written on perpetual risks (gross).....		17,001.53
Interest on mortgage loans.....	\$ 13,848.63	
Interest on collateral loans.....	2,146.41	
Interest on bonds and dividends on stocks.....	21,900.00	
Interest from all other sources.....	683.90	
Gross rents from company's property, including \$2,500 for company's own occupancy.....	4,601.67	
Total interest and rents.....	\$ 43,180.61	
From all other sources:		
Transfers.....		402.50
Total income.....	\$ 373,631.94	

Disbursements.

Gross amount paid for losses (including \$30,895.16 occurring in previous years).....	\$ 192,687.51
Deduct amount received for salvage, \$222.96; and for reinsurance in other companies, \$26,085.89.....	26,308.85
Net amount paid for losses.....	\$ 166,358.66
Deposit premiums returned.....	12,524.78
Paid stockholders for interest or dividends (amount declared during the year).....	20,000.00
Commissions or brokerage.....	88,852.57
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	15,568.39
Rents.....	2,500.00
Repairs and expenses (other than taxes) on real estate.....	985.97
Taxes on real estate.....	965.25
All other taxes, licenses and insurance department fees.....	11,207.60
Loss on sale or maturity of ledger assets.....	1,246.58
All other disbursements:	
Office and agency expenses.....	18,758.80
Total disbursements.....	\$ 388,975.80

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 81,732.25
Mortgage loans on real estate, first liens.....	255,585.00
Loans secured by pledge of bonds, stocks or other collaterals..	60,100.00
Book value of bonds, excluding interest, \$303,261.53; and stocks, \$170,277.76.....	533,539.34
Cash in company's office, \$943.54; deposited in bank, \$28,941.68	27,885.22
Agents' balances representing business written subsequent to October 1, 1904.....	35,855.33
Other ledger assets, viz:	
Perpetual reinsurance deposits.....	3,253.27
Total ledger assets.....	\$ 997,950.41

Non-Ledger Assets.

Interest due, \$942.50, and accrued, \$2,096.92 on mortgages.....	\$ 3,039.42
Interest accrued on bonds and stocks.....	4,611.04
Interest accrued on collateral loans.....	165.28
Total.....	\$ 7,816.34
Market value of bonds and stocks over book value.....	46,589.41
Gross assets.....	\$ 1,052,356.16

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value.....	2,732.25
Total admitted assets.....	\$ 1,049,623.91

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 12,712.06
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	32,827.21
Gross claims for losses resisted.....	1,570.25
Total.....	\$ 47,109.52
Deduct reinsurance due or accrued.....	7,623.26
Net amount of unpaid losses and claims.....	\$ 39,486.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$285,844.02; unearned premiums (50 per cent).....	\$ 117,922.01
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$207,892.90; unearned premiums (pro rata).....	115,662.07
Total unearned premiums as computed above.....	233,584.08
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....	285,760.05
Total amount of all liabilities except capital.....	\$ 558,830.39
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	240,793.52
Surplus as regards policy holders.....	490,793.52
Total liabilities.....	\$ 1,049,623.91

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 40,741,431	\$ 468,159.90
Written or renewed during the year.....	32,713,955	409,559.92
Totals.....	\$ 73,455,386	\$ 877,719.82
Deduct those expired and marked off as terminated.....	29,162,011	377,471.65
In force at the end of the year.....	\$ 44,293,375	\$ 500,248.17
Deduct amount reinsured.....	4,410,027	56,511.25
Net amount in force.....	\$ 39,883,348	\$ 443,736.92

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?
Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$15,000.

Losses incurred during the year (less reinsurance.)

Answer—Fire, \$170,148.32.

Total amount of the company's stock owned by the directors at par value.

Answer—\$55,875.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 790,920.96
Gross amount of premiums received.....	11,452.94
Losses paid.....	6,394.23
Losses incurred.....	16,183.69

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE T. CHAM.

First Vice President, JAMES SIMPSON.

Secretary, JAMES SIMPSON.

Second Vice President, H. J. IDE.

[Incorporated, February 11, 1823.

Commenced business, May, 1823]

Home office, 47 Kilby Street, Boston, Massachusetts.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year	644,882.04

Income.

Gross premiums.....	\$ 849,020.94
Deduct reinsurance, rebate, abatement and return premiums.	526,804.89

Total premiums (other than perpetuals)..... \$ 322,216.05

Interest on mortgage loans.....	\$ 6,822.25
Interest on collateral loans.....	480.00
Interest on bonds and dividends on stocks.....	15,522.66
Interest from all other sources.....	2,019.25
Total interest and rents.....	\$ 24,844.16
Profit on sale or maturity of ledger assets.....	15,816.29
From all other sources.....	9,502.00
Total income.....	\$ 372,378.50

Disbursements.

Gross amount paid for losses (including \$48,301.17 occurring in previous years).....	\$ 535,800.84
Deduct amount received for reinsurance in other companies.....	296,295.02
Net amount paid for losses.....	\$ 239,505.82
Paid stockholders for interest on dividends (amount declared during the year).....	32,000.00
Commissions or brokerage.....	83,844.82
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	17,640.84
Rents.....	2,908.41
All other taxes, licenses and insurance department fees.....	6,598.51
Loss on sale of maturity of ledger assets.....	2,394.75
All other disbursements.....	6,430.73
Total disbursements.....	\$ 391,323.93

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 195,600.00
Loans secured by pledge of bonds, stocks or other collaterals..	12,000.00
Book value of bonds, excluding interest, \$255,713.75; and stocks, \$77,430.14.....	333,143.89
Cash in company's office, \$3,531.96; deposited in bank, 23,897.50	27,428.89
Agents' balances representing business written subsequent to October 1, 1904, secured.....	57,763.80
Total ledger assets.....	\$ 625,936.61

Non-Ledger Assets.

Interest on mortgages.....	\$ 1,297.44
Interest on bonds and stocks.....	3,833.31
Interest on collateral loans.....	146.67
Total.....	\$ 4,777.42
Market value on bonds and stocks over book value.....	70,511.11
Gross assets.....	\$ 701,225.14

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 30,564.62
Gross claims for losses resisted.....	7,370.45
Total.....	\$ 28,135.07
Deduct reinsurance due or accrued.....	18,265.28
Net amount of unpaid losses and claims.....	\$ 9,869.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$230,018.76; unearned premiums (50 per cent).....	\$ 115,009.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$169,297.90, unearned premiums (pro rata).....	96,947.67
Total unearned premiums as computed above.....	\$ 214,057.05
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	602.60
Total amount of all liabilities except capital.....	\$ 224,529.44
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	76,695.70
Surplus as regards policy holders.....	476,695.70
Total Liabilities.....	\$ 701,225.14

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 70,235,036	\$ 881,515.21
Written or renewed during the year.....	63,397,113	849,020.94
Totals.....	\$133,632,149	\$1,730,536.15
Deduct those expired and marked off as terminated.....	58,707,747	802,148.27
In force at end of the year.....	\$ 74,924,402	\$ 928,387.88
Deduct amount reinsured.....	43,068,317	529,071.22
Net amount in force.....	\$ 31,856,085	\$ 399,316.66

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.

Losses incurred during the year (less reinsurance)0
 Answer—Fire, \$233,384.43.
 Total amount of the company's stock owned by the directors at par value.
 Answer—\$153,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 301,969.00
Gross amount of premiums received.....	4,737.05
Losses paid.....	4,024.39
Losses incurred.....	4,788.53

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MICHIGAN FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. M. FERRY. Vice President, F. H. WHITNEY.
 Secretary, E. J. BOOTH.

[Incorporated, February, 1881. Commenced business, March, 1881.]

Home office, Penobscot Building, Detroit, Michigan.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year ..	911,004.96

Income.

Gross premiums.....	\$ 657,280.86
Deduct reinsurance, rebate, abatement and return premiums.....	183,440.44
Total premiums (other than perpetuials).....	\$ 473,840.42

Interest on mortgage loans.....	\$ 37,233.38
Interest on bonds and dividends on stocks.....	2,890.00
Interest from all other sources.....	2,000.31
Gross rents from company's property.....	3,472.50
Total interest and rents.....	\$ 45,616.19
Total income.....	\$ 519,456.61

Disbursements.

Gross amount paid for losses (including \$26,227.56 occurring in previous years).....	\$ 240,678.97
Deduct amount received for salvage, \$1,204.83; and for reinsurance in other companies, \$37,753.32.....	38,958.15
Net amount paid for losses.....	\$ 202,020.82
Paid stockholders for interest or dividends (amount declared during the year).....	24,000.00
Commissions or brokerage.....	105,601.67
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	15,808.60
Rents.....	3,600.00
Repairs and expenses (other than taxes) on real estate.....	2,739.87
Taxes on real estate.....	1,790.15
All other taxes, licenses and insurance department fees.....	15,443.45
Loss on sale or maturity of ledger assets.....	9,821.29
All other disbursements:	
Exchange, \$387.94; home office expenses, \$1,863.51; agency expenses, \$33,184.39; litigation account and attorneys fees, \$1,401.78; furniture and fixtures, \$60.50.....	36,898.12
Total disbursements.....	\$ 417,723.97

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 102,785.90
Mortgage loans on real estate, first liens.....	664,236.27
Book value of bonds excluding interest, \$98,000; and stocks, \$5,000.....	103,000.00
Cash in company's office, \$9,092.21; deposited in bank, \$38,172.79.	84,265.00
Agents' balances representing business written subsequent to October 1, 1904, secured.....	76,055.98
Other ledger assets, viz:	
Providence Washington Insurance Company, \$1,029.73; National Insurance Company, \$32.16; Lancashire Insurance Company, \$180.07; Queen Insurance Company, \$154.35; Aetna Insurance Company, \$205.80; due from others than agents, \$791.70.....	2,393.51
Total ledger assets.....	\$ 1,012,737.00

Non-Ledger Assets.

Interest due, \$2,074.75 and accrued, \$8,019.59 on mortgages.....	\$ 10,094.34
Interest accrued on bonds and stocks.....	1,105.83
Interest due, \$71.58 and accrued, \$410.44 on other assets.....	482.02
Total.....	\$ 11,673.19
Market value of bonds and stocks over book value.....	6,055.74
Gross assets.....	\$ 1,030,465.93

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 24,896.77
To gross claims for losses in process of adjustment, or in suspension, including all reported or supposed losses	16,269.97
Gross claims for losses resisted	2,600.00
Total	\$ 43,766.74
Deduct reinsurance due or accrued	3,177.24
Net amount of unpaid losses and claims	\$ 40,589.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$338,118.85, unearned premiums (50 per cent)	\$ 169,059.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$941,145.64, unearned premiums (pro rata)	185,458.61
Total unearned premiums as computed above	\$ 354,518.03
Reinsurance premiums	3,564.41
Total amount of all liabilities except capital	\$ 398,671.94
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities	281,793.99
Surplus as regards policy holders	681,793.99
Total liabilities	\$ 1,080,465.93

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, as per last year's statement	\$ 53,898,309	\$ 896,175.29
Written or renewed during the year	48,490,084	657,280.86
Totals	\$ 102,388,393	\$ 1,553,456.15
Deduct those expired and marked off as terminated	42,280,976	566,835.93
In force at end of the year	\$ 60,074,411	\$ 756,620.22
Deduct amount reinsured	5,504,147	77,353.73
Net amount in force	\$ 54,570,264	\$ 679,266.49

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks.

Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.

Losses incurred during the year.

Answer—Fire, \$210,030.46.

Total amount of the company's stock owned by the directors at par value.

Answer—\$133,050.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 256,985.00
Gross amount of premiums received	3,884.73
Losses paid	2,485.78
Losses incurred	5,980.28

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MILWAUKEE FIRE INSURANCE COMPANY.

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM L. JONES.

Vice President, JOHN C. DICK.

Secretary, H. A. NOLTE.

[Incorporated, March 22, 1898.

Commenced business, March 23, 1898.]

Home office, 442-444 City Hall Square, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital stock authorized	\$ 200,000.00
Subscribed for	200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year	551,304.97

Income.

Gross premiums	\$ 389,913.81
Deduct reinsurance, rebate, abatement and return premiums.....	83,320.74
Total premiums (other than perpetuals).....	\$ 306,593.07
Interest on mortgage loans.....	\$ 10,983.83
Interest on bonds and dividends on stocks.....	10,471.85
Interest from all other sources.....	621.88
Total interest and rents.....	\$ 22,077.56
From all other sources:	
Increase in value of securities, \$8,005.25; reserve retained for reinsurance companies, \$5,760.64.....	13,765.89
Total income.....	\$ 342,437.52

Disbursements.

Gross amount paid for losses, including \$21,343.91 occurring in previous years.....	\$ 175,503.75
Deduct amount received for salvage, \$141.30; and for reinsurance in other companies, \$14,263.70.....	14,405.00
Net amount paid for losses.....	\$ 161,098.75
Commissions or brokerage.....	85,198.37
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	15,902.05
Rents.....	700.00
All other taxes, licenses and insurance department fees.....	10,166.27
All other disbursements.....	16,451.98
Total disbursements.....	\$ 289,617.12

Ledger Assets.

Mortgage loans on real estate, first liens	251,739.59
Book value of bonds, excluding interest, \$269,625; and stocks, \$11,250.....	280,875.00
Cash in company's office, \$2,153.87; deposited in bank, \$96,327.24.....	38,481.11
Agents' balances representing business written subsequent to October, 1, 1904.....	33,029.67
Other non-ledger assets, viz:	
Deposit Milwaukee Board of Fire Underwriters.....	100.00
Total ledger assets.....	\$ 604,225.37

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,358.69
Interest accrued bonds and stocks.....	450.00
Total.....	\$ 2,808.69
Gross assets.....	\$ 607,034.06

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 4,000.97
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	23,776.54
Gross claims for losses resisted	2,185.81
Total	\$ 29,963.32
Deduct reinsurance due or accrued.....	2,885.72
Net amount of unpaid losses and claims	\$ 27,077.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$208,848.21 unearned premiums (50 per cent).....	\$ 101,924.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$269,782.05, unearned premiums (pro rata)	153,726.79
Total unearned premiums as computed above.....	255,650.90
All other liabilities, viz:	
Reserve retained for Munich Reinsurance Company.....	13,375.88
Total amount of all liabilities except capital	\$ 296,104.38
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities.....	110,929.68
Surplus as regards policy holders.....	310,929.68
Total liabilities.....	\$ 607,034.06

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 38,021,829	\$ 458,842.08
Written or renewed during the year.....	32,098,949	389,913.81
Totals	\$ 70,120,778	\$ 848,755.84
Deduct those expired and marked off as terminated	25,899,632	325,298.74
In force at end of the year	\$ 44,221,146	\$ 523,457.10
Deduct amount reinsured	4,252,050	49,826.84
Net amount in force.....	\$ 40,469,097	\$ 473,630.26

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$166,882.44.

Total amount of the company's stock owned by the directors at par value.

Answer—\$61,950.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 822,602.00
Gross amount of premiums received.....	11,908.34
Losses paid.....	4,011.28
Losses incurred.....	9,780.40

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MILWAUKEE MACHANICS INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM L. JONES. First Vice President, JOHN C. DICK.
Secretary, OSCAR GRIEBLING. Second Vice President, G. W. GROSSENBACH.

[Incorporated, February 15, 1852. Commenced business, April 1, 1852.]

Home office, 442 and 444 City Hall Square, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	\$ 2,708,681.68

Income.

Gross premiums.....	\$ 1,833,862.46
Deduct reinsurance, rebate, abatement and return premiums.....	509,250.74
Total premiums (other than perpetuals).....	\$ 1,324,611.72
Interest on mortgage loans.....	\$ 52,998.41
Interest on bonds and dividends on stocks.....	49,570.10
Interest from all other sources.....	1,879.60
Gross rents from company's property, including \$2,500 for company's own occupancy.....	3,998.00
Total interest and rents.....	\$ 108,444.11
From all other sources:	
Increase in value of securities, \$13,068.95; agents' balances heretofore charged off, \$174.75; reserve retained for reinsurance company, \$15,534.23.....	\$ 28,777.93
Total income.....	\$ 1,561,833.76

Disbursements.

Gross amount paid for losses (including \$87,002.80 occurring in previous years).....	\$ 1,091,358.08
Deduct amount received for salvage, \$2,588; and for reinsurance in other companies, \$187,349.06.....	189,937.30
Net amount paid for losses.....	\$ 901,420.88
Paid stockholders for interest or dividends (amount declared during the year).....	90,000.00
Commissions or brokerage.....	358,991.56
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	91,482.10
Rents.....	6,385.00
Repairs and expenses (other than taxes) on real estate.....	714.28
Taxes on real estate.....	1,767.78
All other taxes, licenses and insurance department fees.....	45,333.21
All other disbursements.....	80,891.77
Total disbursements.....	\$ 1,570,986.46

Ledger Assets.

Book value of real estate unincumbered.....	\$ 117,000.00
Mortgage loans on real estate, first liens.....	1,166,191.53
Book value of bonds, excluding interest, \$1,224,601.25; and stocks, \$53,330.....	1,282,931.25
Cash in company's office, \$10,550.51; deposited in bank, \$113,755.69.....	124,306.20
Agents' balances representing business written subsequent to October 1, 1904, secured.....	201,794.62
Other ledger assets, viz:	
Deposit Milwaukee Board of Fire Underwriters.....	100.00
Total ledger assets.....	\$ 2,892,323.60

Non-Ledger Assets.

Interest due, \$3,637.79, and accrued, \$17,716.75 on mortgages .. \$	26,354.54
Interest accrued on bonds and stocks	6,589.15
Total	\$ 32,943.69
Gross assets	\$ 2,925,267.29

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 34,973.89
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	74,285.51
Gross claims for losses resisted	13,236.88
Total	\$ 122,496.28
Deduct reinsurance due or accrued	28,940.92
Net amount of unpaid losses and claims	\$ 93,554.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$376,422.38; unearned premiums (50 per cent)	\$ 438,211.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,600,233; unearned premiums (pro rata)	881,772.36
Total unearned premiums as computed above	\$ 1,319,983.55
All other liabilities, viz:	
Reserve retained for reinsurance company	81,900.97
Total amount of all liabilities except capital	\$ 1,401,884.52
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	1,229,827.94
Surplus as regards policy holders	1,429,827.94
Total liabilities	\$ 2,925,267.29

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 209,293,267	\$ 2,564,735.84
Written or renewed during the year	152,085,096	1,954,518.92
Totals	\$ 361,378,363	\$ 4,519,254.77
Deduct those expired and marked off as terminated	129,323,778	1,689,352.21
In force at end of the year	\$ 232,054,585	\$ 2,829,902.56
Deduct amount reinsured	26,304,097	353,247.18
Net amount in force	\$ 205,750,488	\$ 2,476,655.38

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$907,972.86.

Total amount of the company's stock owned by the directors at par value.

Answer—\$50,730.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$4,403,155.00
Gross amount of premiums received	73,227.94
Losses paid	27,922.72
Losses incurred	51,017.19

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES NICHOLS.

Secretary, B. B. STILLMAN.

Assistant Secretary, H. A. SMITH.

[Incorporated, June 4, 1869.

Commenced business, December 1, 1871]

Home office, 95 Pearl Street, Hartford, Connecticut.

Capital Stock

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of net ledger assets, December 31st of previous year..	6,336,714.39

Income.

Gross premiums.....	\$ 6,432,380.75
Deduct reinsurance, rebate, abatement and return premiums..	2,008,721.00
Total premiums (other than perpetuals)	\$ 4,423,659.75
Interest on mortgage loans.....	\$ 83,459.43
Interest on bonds and dividends on stocks.....	198,349.16
Interest from all other sources.....	2,749.80
Gross rents from company's property.....	18,425.62
Total interest and rents.....	\$ 252,984.01
Total income.....	\$ 4,676,643.76

Disbursements.

Gross amount paid for losses (including \$324,132.23 occurring in previous years).....	\$ 8,639,374.09
Deduct amount received for salvage, \$12,495.32; and for reinsurance in other companies, 728,924.68.....	741,360.00
Net amount paid for losses.....	\$ 2,898,014.09
Paid stockholders for interest or dividends (amount declared during the year).....	120,000.00
Commissions or brokerage.....	832,514.21
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	314,523.37
Repairs and expenses (other than taxes) on real estate.....	5,983.91
Taxes on real estate.....	6,436.16
All other taxes, licenses and insurance department fees.....	148,679.88
Loss on sale or maturity of ledger assets.....	108,317.88
All other disbursements.....	332,863.32
Total disbursements.....	\$ 4,767,332.82

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 392,555.70
Mortgage loans on real estate, first liens.....	630,550.00
Book value of bonds, excluding interest, \$3,515,317.05; and stocks, \$1,017,365.08.....	4,532,682.13
Cash in company's office, \$2,221.72; deposited in bank, \$182,833.88	184,055.60
Agents' balances representing business written subsequent to October 1, 1904,.....	505,731.90
Total ledger assets.....	\$ 6,246,025.33

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	272,913.87
Gross assets.....	\$ 6,518,939.20

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	34,951.42
Total admitted assets.....	\$ 6,483,987.78

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 69,843.22
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	278,745.91
Gross claims losses resisted.....	32,505.64
Net amount of unpaid losses and claims.....	\$ 381,094.77
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,141,287.35, unearned premiums (50 per cent.)..	\$ 1,570,628.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,540,780.12, unearned premiums (pro rata).....	1,811,036.83
Total unearned premiums as computed above.....	3,381,665.51
All other liabilities, viz:	
Special reserves for contingencies.....	50,000.00
Total amount of all liabilities, except capital.....	\$ 3,812,760.28
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,671,227.50
Surplus as regards policy holders.....	2,671,227.50
Total liabilities.....	\$ 6,483,987.78

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on 31st day of December, in last year's statement...	\$ 677,164,103	\$ 7,506,361.09
Written or renewed during the year.....	564,897,443	6,482,380.75
Totals.....	\$1,242,061,546	\$ 13,988,741.84
Deduct those expired and marked off as terminated.....	531,096,742	5,828,168.14
In force at the end of the year.....	\$ 710,964,804	\$ 8,110,573.70
Deduct amount reinsured.....	117,373,930	1,428,530.23
Net amount in force	\$ 593,590,874	\$ 6,682,043.47

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed the risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,861,990.75

Total amount of the company's stock owned by the directors at par value.

Answer—\$87,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$7,245,788.00	\$1,030,390.00	\$8,282,178.00
Gross amount of premiums received	100,007.29	6,000.87	106,008.16
Losses paid.....	28,071.00	374.00	28,445.00
Losses incurred.....	25,696.00	419.00	26,115.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL UNION FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAS. H. WILLOCK.

Vice President, A. W. MELLON.

Secretary, E. E. COLE.

[Incorporated, February 14, 1901.

Commenced business, March 1, 1901.]

Home office, 401 Wood Street, Pittsburg, Pennsylvania.

Capital Stock.

Amount of capital stock authorized	\$ 1,000,000.00
Subscribed for	750,000.00
Amount of capital paid up in cash	750,000.00
Amount of net ledger assets, December 31st of previous year ..	1,625,898.39

Income.

Gross premiums	\$ 1,841,011.82
Deduct reinsurance, rebate, abatement and return premiums.	989,150.10

Total premiums (other than perpetuals)..... \$ 951,861.22

Interest on mortgage loans.....	\$ 14,653.87
Interest on collateral loans.....	2,500.00
Interest accrued on bonds and dividends on stocks.....	58,546.49
Interest from all other sources.....	2,393.17
Gross rents from company's property.....	27.80

Total interest and rents

78,121.42

Profit on sale or maturity of ledger assets.....	5,458.75
From all other sources:	
Bad accounts collected, etc.....	656.38
Total income	\$ 1,031,097.77

Disbursements.

Gross amount paid for losses (including \$43,691.80 in previous years)	\$ 543,109.03
Deduct amount received for salvage, \$1,379.01; and for reinsurance in other companies, \$51,804.26	53,183.27
Net amount paid for losses	\$ 489,925.76
Commissions or brokerage.....	216,815.83
Salaries, fees and all other charges of officers, clerks, agents and other employes	67,784.81
Rents	8,300.00
All other taxes, licenses and insurance department fees	38,132.60
All other disbursements:	
Furniture, fixtures, etc.	48,915.35
Total disbursements	\$ 867,874.41

Ledger Assets.

Book value of real estates, unincumbered	\$ 1,172.41
Mortgage loans on real estate, first liens.....	297,272.00
Loans secured by pledge of bonds, stocks or other collaterals..	50,000.00
Book value of bonds, excluding interest, \$1,003,507.50, and stocks, \$224,448.	1,227,987.50
Cash in company's office, \$10,534.66; deposited in banks, \$47,302.64	57,827.30
Agents balances representing business written subsequent to October 1, 1904, secured.....	151,483.97
Agents' balances representing business written prior to October 1, 1904, secured	248.92
Bills receivable, taken for fire risks.....	235.90
Other ledger assets:	
Brokers' local accounts.....	2,879.45
Total ledger assets	\$ 1,789,061.75

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 4,418.75
Interest due and accrued on bonds and stocks.....	1,250.00
Total	\$ 5,668.75
Market value of bonds and stocks over book value.....	27,302.50
Gross assets	\$ 1,822,033.00

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	248.92
Total admitted assets	\$ 1,821,784.08

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 12,883.20
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	85,349.72
Gross claims for losses resisted.....	4,587.53
Total	\$ 102,820.45
Deduct reinsurance due or accrued.....	20,688.67
Net amount of unpaid losses and claims	\$ 81,638.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$863,961.39; unearned premiums (50 per cent)....	\$ 381,980.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$503,601.40, unearned premiums (pro rata).....	352,568.15
Total unearned premiums as computed above	\$ 684,548.85
Total amount of all liabilities except capital	\$ 766,185.66
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	395,598.42
Surplus as regards policy holders.....	\$ 1,055,598.42
Total liabilities	\$ 1,821,784.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 73,743,173	\$ 932,934.47
Written or renewed during the year.....	105,394,210	1,841,011.32
Totals	\$ 179,107,383	\$ 2,273,945.79
Deduct those expired and marked off as terminated.....	64,178,538	853,454.07
In force at the end of the year	\$ 114,928,845	\$ 1,420,491.72
Deduct amount reinsured.....	15,141,099	192,923.39
Net amount in force	\$ 99,787,746	\$ 1,227,568.33

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$33,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$526,774.48.

Total amount of the company's stock owned by the directors at par value.

Answer—\$303,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,100,502.00	\$ 70,240.00	\$ 1,170,742.00
Gross amount of premiums received.....	16,078.12	893.98	16,972.10
Losses paid.....	4,158.01	.....	4,158.01
Losses incurred.....	9,835.60	.....	9,835.60

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEWARK FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN J. HENRY.

Vice President, GEORGE F. REEVE.

Secretary, CHARLES M. HENRY.

[Incorporated, November 4, 1811.

Commenced business, May 14, 1810.]

Home office, 741 and 743 Broad Street, Newark, New Jersey.

Capital Stock.

Amount of capital stock authorized.....	\$ 250,000.00
Amount of capital paid up in cash.....	\$ 250,000.00
Amount of net ledger assets, December 31st of previous year..	556,275.72

Income.

Gross premiums.....	\$ 235,276.63
Deduct reinsurance, rebate, abatement and return premiums.....	42,079.88
Total premiums (other than perpetuals).....	\$ 193,196.75
Interest on mortgage loans.....	\$ 8,940.97
Interest on bonds and dividends on stocks.....	15,261.47
Gross rents from company's property.....	1,845.93
Total interest and rents.....	26,048.37
Total income.....	\$ 219,245.12

Disbursements.

Gross amount paid for losses (including \$8,464.59 occurring in previous years).....	\$ 87,201.05
Deduct amount received for salvage, \$66.26, and for reinsurance in other companies, \$9,802.35.....	9,868.61
Net amount paid for losses.....	\$ 77,332.44
Paid stockholders for interest or dividends (amount declared during the year, \$25,000).....	24,822.75

Commissions or brokerage.....	\$ 41,581.71
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	27,469.26
Rents.....	43.00
Repairs and expenses (other than taxes) on real estate.....	329.17
Taxes on real estate.....	2,924.99
All other taxes, licenses and insurance department fees.....	6,255.40
All other disbursements.....	14,710.47
Total disbursements.....	\$ 195,473.59

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 44,100.00
Mortgage loans on real estate, first liens.....	108,205.00
Book value of bonds, excluding interest \$225,000, and stocks, \$56,550.....	281,550.00
Cash in company's office, \$237.92; deposited in bank, \$49,472.72.....	49,710.64
Agents' balances representing business written subsequent to October 1, 1904, secured, \$19,570.34; unsecured, \$15,230.33....	34,800.67
Agents' balances representing business written prior to October 1, 1904, secured, \$474.98; unsecured, \$1,135.96.....	1,610.94
Total ledger assets.....	\$ 580,047.25

Non-Ledger Assets.

Interest due, \$122.50; and accrued, \$2,168.80, on mortgages....	\$ 2,531.30
Interest due, \$2,719.50; and accrued, \$1,137.48, on bonds and stocks.....	3,856.98
Rents due on company's property or lease.....	406.00
Total.....	\$ 6,794.28
Market value of real estate over book value.....	43,000.00
Market value of bonds and stocks over book value.....	108,347.50
Gross assets.....	\$ 793,189.03

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 1,610.94
Total admitted assets.....	\$ 781,578.09

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,606.01
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	13,531.14
Gross claims for losses resisted.....	1,780.88
Total.....	\$ 17,908.03
Deduct reinsurance due or accrued.....	195.94
Net amount of unpaid losses and claims.....	\$ 17,712.09

Gross Premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$133,299.74; unearned premiums (50 per cent).....	\$ 88,649.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$161,144.81 unearned premiums (pro rata).....	84,951.08

Total unearned premiums as computed above.....	\$ 151,600.95
Cash dividends remaining unpaid, to stockholders.....	7,303.50
Salaries, rents, expenses taxes, bills, accounts, fees, etc., due or accrued.....	2,765.25
Commissions, brokerage and other charges due or to become due to agents and brokers.....	6,736.45
Return premiums, \$4,074.77; reinsurance premiums, \$2,141.63..	6,216.40
Total amount of all liabilities except capital.....	\$ 192,394.04
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	289,283.45
Surplus as regards policy holders.....	\$ 539,283.45
Total liabilities.....	\$ 781,578.09

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 94,257,534	\$ 286,079.65
Written or renewed during the year.....	25,293,079	235,276.63
Totals.....	\$ 59,550,613	\$ 521,956.28
Deduct those expired and marked off as terminated.....	22,790,378	205,444.06
In force at end of the year.....	\$ 36,760,235	\$ 316,512.22
Deduct amount reinsured.....	3,556,987	22,067.67
Net amount in force.....	\$ 33,203,248	\$ 294,444.55

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$86,633.72.

Total amount of the company's stock owned by the directors at par value.

Answer—\$35,310.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 408,859.00
Gross amount of premiums received.....	5,397.08
Losses paid.....	4,025.29
Losses incurred.....	3,519.34

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Hampshire, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, U. C. CROSBY.

Vice President, N. P. HUNT.

Secretary, F. W. SARGENT.

[Incorporated, 1880.]

Commenced business, April, 1870.]

Home office, 876 Elm Street, Manchester, New Hampshire.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st, of previous year..	3,230,550.28

Income.

Gross premiums	\$ 2,133,102.74
Deduct reinsurance, rebate, abatement and return premiums.	350,021.34
Total premiums (other than perpetuals).....	\$ 1,782,481.40
Interest on mortgage loans	\$ 20,741.82
Interest on collateral loans	2,824.65
Interest on bonds and dividends on stocks.....	120,574.91
Interest from all other sources.....	6,067.70
Gross rents from company's property	22,083.02
Total interest and rents.....	172,222.20

Profit on sale or maturity of ledger assets	\$ 3,659.50
From all other sources	1,117.92
Total income.....	\$ 1,959,581.02

Disbursements.

Gross amount paid for losses (including \$239,068.68 occurring in previous years)	\$ 1,502,514.04
Deduct amount received for salvage, \$4,779.97; and for reinsurance in other companies, \$208,414.16.....	213,194.13
Net amount paid for losses.....	\$ 1,289,319.91
Paid stockholders for interest or dividends (amount declared during the year)	100,000.00
Commissions or brokerage.....	433,788.87
Salaries, fees and all other charges of officers, clerks, agents and other employes	78,395.16
Rents, including \$4,616.84 for company's own occupancy.....	4,616.84
Repairs and expenses (other than taxes) on real estate	10,021.35
Taxes on real estate	3,118.55
All other taxes, licenses and insurance department fees	46,650.30
Loss on sale or maturity of ledger assets.....	7,639.93
All other disbursements:	
Printing, advertising, furniture and miscellaneous.....	107,642.29
Total disbursements.....	\$ 2,081,187.20

Ledger Assets.

Book value of real estate unincumbered	\$ 171,960.79
Mortgage loans on real estate, first liens.....	406,300.00
Loans secured by pledge of bonds, stocks or other collaterals..	25,000.00
Book value of bonds excluding interest, \$1,179,420.25; and stocks, \$931,543.60.....	2,110,968.85
Cash in company's office, \$777.90; deposited in bank, \$211,872.93	212,650.83
Agents' balances representing business written subsequent to October 1, 1904.	182,063.63
Total ledger assets.....	\$ 3,108,944.10

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 5,668.00
Interest accrued on bonds and stocks.....	10,302.09
Interest accrued on collateral loans	472.22
Total.....	\$ 16,442.31
Market value of real estate over book value.....	25,239.21
Market value of bonds and stocks over book value.....	754,042.15
Other non-ledger assets, viz:	
Reinsurance due on losses paid	7,075.57
Gross assets	\$ 3,911,743.34

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 114,311.95
To gross claims for losses in process of adjustment, or in suspension, including all reported and supposed losses.....	111,844.80
Gross claims for losses resisted.....	18,414.00
Total.....	\$ 244,600.75
Deduct reinsurance due or accrued.....	45,068.33
Net amount of unpaid losses and claims.....	\$ 199,532.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,228,006.55; unearned premiums (50 per cent)...	\$ 614,303.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,650,834.07; unearned premiums (pro rata).....	863,767.73
Total unearned premiums as computed above.....	1,478,071.01
Return premiums, \$22,688.18; reinsurance premiums, \$11,766.24	34,454.42
Total amount of all liabilities except capital.....	\$ 1,712,067.85
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,199,685.49
Surplus as regards policy holders.....	2,199,685.49
Total liabilities.....	\$ 3,911,743.34

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 243,209,415	\$ 2,981,379.18
Written or renewed during the year.....	170,421,052	2,133,102.74
Totals.....	\$ 413,630,467	\$ 5,114,481.92
Deduct those expired and marked off as terminated.....	156,230,672	2,027,023.57
In force at the end of the year.....	\$ 257,399,795	\$ 3,087,458.35
Deduct amount reinsured.....	17,961,873	208,017.73
Net amount in force.....	\$ 239,437,922	\$ 2,879,440.62

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done.

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$88,450.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,258,672.28.

Total amount of company's stock owned by the directors at par value.

Answer—\$228,600.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,345,467
Gross amount of premiums received.....	28,440
Losses paid.....	5,865
Losses incurred.....	37,551

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NIAGARA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HAROLD HERRICK.

Vice President, GEORGE C. HOWE.

Secretary, GEORGE W. DEWEY.

[Incorporated, July, 1850.

Commenced business, August, 1850.]

Home office, 46-48 Cedar Street, New York City, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year... ..	3,371,191.33

Income.

Gross premiums.....	\$ 3,511,268.58
Deduct reinsurance, rebate, abatement and return premiums.....	858,356.92
Total premiums (other than perpetuals).....	\$ 2,652,911.66
Deposit premiums written on perpetual risks (gross).....	\$ 15,435.41
Interest on bonds and dividends on stocks.....	106,491.07
Interest from all other sources.....	7,065.38
Total interest and rents.....	\$ 128,991.86

Profits on sale or maturity of ledger assets.....	\$ 591,861.91
From all other sources:	
Discount.....	3,995.71
Total income.....	\$ 3,977,761.14

Disbursements.

Gross amount paid for losses (including \$145,337.79 occurring in previous years).....	\$ 1,722,805.91
Deduct amount received for salvage, \$5,657.49; and for reinsurance in other companies, \$244,524.27.....	250,181.76
Net amount paid for losses.....	\$ 1,472,624.15
Paid stockholders for interest or dividends (amount declared during the year).....	100,030.00
Commissions or brokerage.....	540,662.99
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	216,541.77
Rents.....	24,228.41
All other taxes, licenses and insurance department fees..	79,437.77
All other disbursements.....	159,021.08
Total disbursements.....	\$ 2,592,536.17

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 464,000.00
Book value of bonds, excluding interest, \$1,355,070.59; and stocks, \$1,498,716.21.....	2,848,786.80
Cash in company's office, \$422.85; deposited in bank, \$498,173.66	493,596.51
Agents' balances representing business written subsequent to October 1, 1904.....	346,749.35
Agents' balances representing business written prior to October 1, 1904.....	3,283.04
Total ledger assets.....	\$ 4,156,416.30

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 5,329.21
Interest due and accrued on bonds and stocks.....	15,140.08
Interest due and accrued on other assets.....	2,439.18
Total.....	\$ 22,908.47
Market value of bonds and stocks over book value.....	143,683.20
Gross assets.....	\$ 4,323,007.97

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	3,283.04
Total admitted assets.....	\$ 4,319,724.93

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 37,705.58
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	170,493.29
Gross claims for losses resisted.....	35,100.00
Total.....	\$ 243,298.87
Deduct reinsurance due or accrued.....	21,004.51
Net amount of unpaid losses and claims.....	\$ 222,294.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,898,326.94; unearned premiums (50 per cent) ..	\$ 949,163.47
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,098,544.38, unearned premiums (pro rata).....	1,141,285.39
Total unearned premiums as computed above.....	\$ 2,090,448.86
Total amount of all liabilities except capital ..	\$ 2,312,743.22
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,506,981.71
Surplus as regards policy holders.....	2,006,981.71
Total liabilities.....	\$ 4,819,724.93

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement ..	\$386,249,795	\$4,213,196.50
Written or renewed during the year.....	294,775,357	3,511,268.58
Totals.....	\$681,025,152	\$7,724,465.08
Deduct those expired and marked off as terminated.....	270,795,508	3,259,850.61
In force at end of the year.....	\$410,229,644	\$4,464,614.47
Deduct amount reinsured.....	45,597,285	467,740.15
Net amount in force.....	\$364,632,359	\$3,996,874.32

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,478,464.55.

Total amount of the company's stock owned by the directors at par value.

Answer—\$176,850.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$1,636,438.00	\$ 164,891.00	\$1,801,329.00
Gross amount of premiums received.....	26,476.68	1,078.48	27,555.16
Losses paid.....	16,528.23	.....	16,528.23
Losses incurred.....	34,984.92	.....	34,984.92

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES BRANCH OF THE NORTHERN ASSURANCE
COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

General Manager, H. E. WILSON.

Trustees in United States, EDWARD KING, New York; CORNELIUS D. WOOD, New York.

[Incorporated, 1836. Commenced business, 1836. Commenced business in U. S., 1876.]

Principal offices in United States, No. 38 Pine Street, New York, GEO. W. BABB, Manager
No 642 Monadnock Block, Chicago, G. H. LERMIT, Manager.

Capital Stock.

Amount of net ledger assets, December 31st of previous year.. \$ 3,440,540.63

Income.

Gross premiums	\$ 3,684,289.16	
Deduct reinsurance, rebate, abatement and return premiums.....	1,204,325.11	
Total premiums (other than perpetuals).....		\$ 2,479,964.05

Interest on bonds and dividends on stocks.....	\$ 98,747.50
Interest from all other sources	1,928.76
Gross rents from company's property	7,000.00

Total interest and rents	\$ 107,676.26
From all other sources:	
Received from head office during the year.....	1,185,960.09
Total income.....	\$ 3,723,600.40

Disbursements.

Gross amount paid for losses (including \$247,184.79 occurring in previous years)	\$ 2,610,255.76
Deduct amount received for salvage, \$9,606.11; and for reinsur- ance in other companies, \$728,815.57.....	732,921.68

Net amount paid for losses	\$ 1,877,334.08
Commissions or brokerage.....	400,829.27
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	151,130.46
Rents, including \$7,000 for company's own occupancy.....	16,210.00
Repairs and expenses (other than taxes) on real estate.....	2,387.39
Taxes on real estate	2,622.47
All other taxes, licenses and insurance department fees.....	71,285.06
All other disbursements.....	598,419.61
Total disbursement.....	\$ 3,120,218.34

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 115,000.00
Book value of bonds, excluding interest, \$2,824,275.66; and stocks, \$294,265.90	3,118,541.56
Cash in company's office, \$7,189.55; deposited in bank, \$183,070.71	191,160.26
Agents' balances representing business written subsequent to October 1, 1904,	570,816.53
Agents' balances representing business written prior to Octo- ber 1, 1904,	31,606.26
Bills receivable, taken for fire risks.....	16,798.08
Total ledger assets.....	\$ 4,048,922.69

Non-Ledger Assets.

Interest due, \$1,437.50; and accrued, \$6,247.77 on bonds and stocks	\$ 7,685.27
Market value of real estate over book value	50,000.00
Other non-ledger assets.....	2,278.58
Gross assets.....	\$ 4,103,886.54

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.....	\$ 31,606.26
Bills receivable, past due, taken for fire risks	16,798.08
Depreciation from book value of ledger assets to bring same to market value.....	32,366.56
Total.....	80,770.90
Total admitted assets.....	\$ 4,023,115.64

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 19,276.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	186,757.51
Gross claims for losses resisted	44,463.44
Total.....	\$ 250,500.63
Deduct reinsurance due or accrued	6,530.08
Net amount of unpaid losses and claims	\$ 243,970.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,096,941.21; unearned premiums (50 per cent).....	\$ 1,048,470.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,813,155.72; unearned premiums (pro rata)	1,017,995.67
Total unearned premiums as computed above.....	\$ 2,066,466.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	73,432.96
Return premiums, \$107,947.22; reinsurance premiums, \$18,680.80.....	126,627.92
All other liabilities, viz: Miscellaneous.....	2,388.00
Total amount of all liabilities except statutory deposit and capital	\$ 2,513,385.38
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	1,309,730.26
Surplus as regards policy holders.....	1,509,730.26
Total liabilities.....	\$ 4,023,115.64

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 327,723,039	\$ 3,718,864.70
Written or renewed during the year.....	323,705,178	3,684,289.16
Totals	\$ 651,428,217	\$ 7,403,153.86
Deduct those expired and marked off as terminated.....	278,790,685	3,297,253.60
In force at end of the year	\$ 372,637,532	\$ 4,135,900.26
Deduct amount reinsured.....	24,416,716	225,509.33
Net amount in force.....	\$ 348,220,816	\$ 3,910,390.93

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,857,321.55.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written.....	\$ 2,141,271.71
Gross amount of premiums received.....	34,063.98
Losses paid.....	17,494.73
Losses incurred.....	45,389.73

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Branch Manager, E. G. RICHARDS.

Assistant United States Branch Manager, J. F. HASTINGS.

Trustees in the United States, ADRIAN ISELIN, JR., GEORGE C. RAND, WM. PIERSON HAMILTON.

[Established, November 11, 1800. Commenced business in the United States, August 16, 1866.]

Principal office in the United States, 76 Williams Street, New York City.

Amount of net ledger assets, December 31st of previous year... \$ 6,028,429.46

Income.

Gross premiums.....	\$ 5,379,789.41
Deduct reinsurance, rebate, abatement and return premiums.....	1,263,831.90
Total premiums (other than perpetuals).....	\$ 4,115,957.51
Deposit premiums written on perpetual risks (gross).....	7,027.20
Interest on bonds and dividends on stocks.....	304,293.63
Interest from all other sources.....	5,379.47
Profit on sale or maturity of ledger assets.....	1,412.46
From all other sources:	
Amount received from home office.....	393,914.23
Received under treaty contracts.....	124.69
Total income.....	\$ 4,733,095.19

Disbursements.

Gross amount paid for losses (including \$900,996.23 occurring in previous years).....	\$ 3,166,190.83
Deduct amount received for salvage, \$31,436.88; and for reinsurance in other companies, \$264,287.45.....	295,724.33
Net amount paid for losses.....	\$ 2,870,466.50
Deposit premiums returned.....	1,307.41
Commissions or brokerage.....	831,172.40
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	244,886.99
Rents.....	15,663.81
All other taxes, licenses and insurance department fees.....	102,857.22
Loss on sale or maturity of ledger assets.....	2,185.68
All other disbursements,:	
Board of underwriters, \$51,838.31; traveling, \$31,635.84; stationery, \$24,061.27; advertising, \$6,594.10; exchange, postage, telegraph and express, \$29,503.27; furniture and maps, \$13,728.17; office and incidental expenses, \$27,314.31; legal, \$3,388.18.....	198,118.45
Profit and loss.....	25,594.30
Reinsurance loss account item not admitted.....	1.69
Total disbursements.....	\$ 4,293,081.40

Ledger Assets.

Book value of bonds, excluding interest, \$4,861,112.29; and stocks, \$560,450.35.....	\$ 5,421,562.65
Cash in company's office, \$3,518.40; deposited in bank, \$476,780.73.....	480,299.13
Agents' balances representing business written subsequent to October 1, 1904.....	516,968.43
Agents' balances representing business written prior to October 1, 1904.....	9,375.41
Cash in hands of trustees.....	766.15
Other ledger assets, viz:	
Due from other companies for reinsurance on losses paid, \$2,240.48; Milwaukee Underwriters Association, \$181; Philadelphia Underwriters Association, \$100; Underwriters Salvage Company, \$1,000.....	3,521.48
Total ledger assets.....	\$ 6,468,463.25

Non-Ledger Assets.

Interest due, \$44,619; and accrued, \$17,720.57 on bonds and stocks.....	62,339.57
Gross assets.....	\$ 6,530,802.82

Deduct Assets Not admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 9,375.41
Depreciation from book value of ledger assets to bring same to market value.....	39,816.05
Total.....	49,191.46
Total admitted assets.....	\$ 6,481,641.36

Liabilities.

Gross losses adjusted and unpaid (due, \$70,090.16; not yet due, \$18,816.45).....	\$ 88,906.61
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	279,353.27
Gross claims for losses resisted.....	90,761.58
Total.....	\$ 399,021.46
Deduct reinsurance due or accrued.....	84,010.35
Net amount of unpaid losses and claims.....	\$ 305,011.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,869,594.64, unearned premiums (50 per cent.)...\$	1,434,782.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,246,693.48, unearned premiums (pro rata).....	1,714,041.52
Total unearned premiums as computed above.....	3,148,823.84
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....	20,043.43
Total amount of all liabilities except capital.....	\$ 3,533,883.99
Surplus over all liabilities.....	\$ 2,947,757.08
Surplus as regards policy holders.....	2,947,757.08
Total liabilities.....	\$ 6,481,641.36

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 621,826,913	\$ 6,180,749.64
Written or renewed during the year	590,327,632	5,370,769.41
Totals	\$1,182,154,545	\$ 11,550,519.05
Deduct those expired and marked off as terminated.	523,955,137	4,960,111.82
In force at the end of the year.	\$ 658,199,408	\$ 6,600,407.23
Deduct amount reinsured	66,324,778	484,144.11
Net amount in force.....	\$ 591,874,630	\$ 6,116,263.12

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?
Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$75,000.

Losses incurred during the year (less reinsurance).
Answer—Fire, \$2,885,719.45.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 5,108,849.00
Gross amount of premiums received.....	65,606.19
Losses paid	27,706.99
Losses incurred.....	40,278.24

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NORTH GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ADOLPH LOEB.

First Vice President, LEO A. LOEB.

Secretary, LOUIS L. LOEB. Second Vice President, HERMAN STIEFEL.

[Incorporated, May 15, 1899.

Commenced business, June 17, 1899.]

Home office, 2 Liberty Street, New York City, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	430,852.26

Income.

Gross premiums.....	\$ 669,663.45
Deduct reinsurance, rebate, abatement and return premiums.	320,990.81
Total premiums (other than perpetuals).....	\$ 348,672.64
Interest on mortgage loans	\$ 3,537.44
Interest on bonds and dividends on stocks.....	8,650.00
Interest from all other sources.....	709.87
Total interest and rents.....	\$ 12,897.31
From all other sources:	
Investment to surplus account.....	60,000.00
Total income.....	\$ 421,569.95

Disbursements.

Gross amount paid for losses (including \$26,228.48 occurring in previous years)	\$ 215,748.00
Deduct amount received for salvage, \$1,126.15; and for reinsurance in other companies, \$22,752.62.....	23,878.72
Net amount paid for losses.....	\$ 191,869.28

Paid stockholders for interest or dividends (amount declared during the year).....	\$ 12,000.00
Commissions or brokerage.....	116,286.14
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	2,433.35
Rents.....	1,500.00
All other taxes, licenses and insurance department fees.....	7,309.29
All other disbursements.....	9,338.89
Total disbursements.....	149,794.86

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 50,000.00
Book value of bonds, excluding interest.....	309,898.13
Cash in company's office, \$1,817.50; deposited in bank, \$18,285.43.....	20,102.93
Agents' balances representing business written subsequent to October 1, 1904, secured.....	100,536.29
Other ledger assets, viz: Certificate of deposit payable in demand, \$30,000; plus interest, \$600.....	30,600.00
Total ledger assets.....	\$ 511,127.35

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 883.88
Interest accrued on bonds and stocks.....	2,272.48
Total.....	\$ 3,156.36
Gross assets.....	\$ 514,283.71

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value.....	\$ 11,565.63
Total admitted assets.....	\$ 502,668.08

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,734.25
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	85,777.27
Total.....	\$ 88,511.52
Deduct reinsurance due or accrued.....	2,473.08
Net amount of unpaid losses and claims.....	\$ 86,038.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$417,807.58; unearned premiums (50 per cent).....	209,903.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,877.41; unearned premiums (pro rata).....	2,617.95
Total unearned premiums as computed above.....	211,521.74

Total amount of liabilities except capital.....	\$ 247,560.23
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	55,107.85
Surplus as regards policy holders.....	255,107.85
Total liabilities.....	\$ 502,668.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 22,594,384	\$ 358,305.31
Written or renewed during the year.....	41,608,139	689,663.45
Totals.....	\$ 64,202,473	\$ 1,027,968.76
Deduct those expired and marked off as terminated.....	30,240,274	507,576.14
In force at end of the year.....	\$ 33,962,199	\$ 520,392.62
Deduct amount reinsured.....	6,565,511	99,707.63
Net amount in force....	\$ 27,396,688	\$ 423,684.99

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$211,092.74.

Total amount of the company's stock owned by the directors at par value.

Answer—\$198,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 748,883.00
Gross amount of premium received.....	12,436.55
Losses paid.....	2,016.03
Losses incurred.....	5,992.80

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of North Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. F. SIMS.

Vice President, ALVIN ROBERTSON.

Secretary, OTTO O. TOMPSON.

[Incorporated, May 2, 1899.

Commenced business, May 2, 1899.]

Home office, Nos. 13 and 15 North Fourth Street, Minneapolis, Minnesota.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year..	239,024.02
Increase of paid up capital during 1904.....	82,750.00
Increase in surplus fund, premium on new capital stock	12,104.64
Extended at.....	\$ 333,878.66

Income.

	Fire.	Tornado and Hail.	
Gross premiums.....	\$ 80,284.27	\$ 129,155.14	
Deduct reinsurance, rebate, abatement and return premiums	8,216.73	993.23	
Total premiums (other than perpetuals). \$	72,067.54	\$ 128,161.91	\$ 200,229.45
Interest on mortgage loans.....			\$ 10,435.85
Gross rents from company's property, including \$1,500 for com- pany's own occupancy.....		4,564.58	
Total interest and rents			\$ 15,000.43
Profit on sale or maturity of ledger assets			3,638.31
From all other sources			1,411.79
Total income.....			\$ 230,323.98

Disbursements.

	Fire.	Tornado and Hail.	
Gross amount paid for losses (including \$4,128.07 occurring in previous years).....	\$ 25,538.53	\$ 35,263.36	
Net amount paid for losses.....			\$ 60,849.94
Paid stockholders for interest or dividends			35,175.00
Commissions or brokerage			40,031.30
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			17,195.95
Rents.....			1,500.00
Repairs and expenses (other than taxes) on real estate.....			2,487.69
Taxes on real estate.....			406.02
All other taxes, licenses and insurance department fees			1,491.88
Loss on sale or maturity of ledger assets.....			2,240.60
All other disbursements.....			17,384.92
Total disbursements.....			\$ 178,768.30

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 18,848.07
Mortgage loans on real estate, first liens	225,685.70
Cash in company's office, \$5,444.09; deposited in bank, \$95,- 057.94.....	100,502.08
Agents' balances representing business written subsequent to October 1, 1904, secured	15,925.43
Other ledger assets, viz:	
Municipal warrants, city of Grand Rapids, North Dakota.....	14,488.11
Total ledger assets.....	\$ 375,439.34

Non-Ledger Assets.

Interest due, \$2,939.93, and accrued, \$3,714.60, on mortgages ..	\$ 6,654.58
Interest accrued on other assets.....	535.85
Rents due on company's property or lease.....	100.00
Total	\$ 7,290.46
Market value of real estate over book value.....	1,156.93
Other non-ledger assets:	
Furniture and fixtures.....	2,551.93
Gross assets.....	\$ 886,438.66

Deduct Assets Not Admitted.

Furniture, fixtures and safes.....	\$ 2,551.93
Total admitted assets.....	\$ 883,886.73

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,580.59
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	5,040.00
Net amount of unpaid losses and claims.....	\$ 7,620.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$39,585.58; unearned premiums (50 per cent).....	\$ 19,792.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$91,651.06; unearned premiums (pro rata).....	50,556.44
Total unearned premiums as computed above	70,349.23
Total amount of all liabilities except capital.....	\$ 77,969.82
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	105,916.91
Surplus as regards policy holders.....	305,916.91
Total liabilities.....	\$ 383,886.73

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Tornado and Hail.	Premiums.
In force on the 31st day of December, in last year's statement.....	\$ 4,529,898.00	\$ 90,409.86	\$ 596,111.00	\$ 5,124.65
Written or renewed during the year	4,219,119.00	80,284.27	2,458,003.00	129,155.14
Totals.....	\$ 8,749,017.00	\$ 170,694.13	\$ 3,054,114.00	\$ 134,319.79
Deduct those expired and marked off as terminated.....	2,146,045.00	45,526.07	2,206,917.00	127,287.47
In force at end of the year.....	\$ 6,599,372.00	\$ 125,168.06	\$ 847,197.00	\$ 7,082.32
Deduct amount reinsured.....	73,000.00	948.74	2,000.00	15.00
Net amount in force.....	\$ 6,526,372.00	\$ 124,219.32	\$ 845,197.00	\$ 7,017.32

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000

Losses incurred during the year (less reinsurance).

Answer—Fire, \$29,079.10; hail and tornado, \$35,263.57.

Total amount of the company's stock owned by the directors at par value.

Answer—\$94,150.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 88,500.00	\$ 8,550.00	\$ 97,050.00
Gross amount of premiums received.....	1,352.53	51.13	1,403.66
Losses paid.....	.....	.....	.....
Losses incurred.....	3,000.00	.....	3,000.00

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

NORTHWESTERN NATIONAL INSURANCE COMPANY,

Organized under the laws of the state of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILFORD M. PATTON.

First Vice President, ALFRED F. JAMES.

Secretary, JOSEPH HUEBL.

Second Vice President, WM. D. REED.

[Incorporated, February 20, 1869.

Commenced business, July 1, 1869.]

Home office, 87 Michigan Street, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital paid up in cash.....\$ 600,000.00

Amount of net ledger assets, December 31st of previous year.. 3,612,837.27

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 1,676,285.72	\$ 9,085.69
Deduct reinsurance, rebate, abatement and return premiums.....	224,663.77	4,953.60

Total premiums (other than perpetuals)..\$ 1,451,621.95 \$ 4,132.09—\$ 1,455,754.04

Interest on mortgage loans..... 49,203.54

Interest on bonds and dividends on stocks..... 89,442.38

Interest from all other sources..... 2,772.00

Total interest and rents..... \$ 135,507.92

From all other sources:

Recovered on accounts heretofore charged to profit and loss	\$	26.30
Total income.....	\$	1,591,288.26

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$81,138.07 occurring in previous years).....	\$ 667,396.58	\$ 1,095.79	
Deduct amount received for salvage, \$456.84; and for reinsurance in other companies, \$35,097.83	35,036.81	457.86	
Net amount paid for losses.....	\$ 632,359.77	\$ 638.93	\$ 632,998.70
Paid stockholders for interest or dividends.....			90,000.00
Commissions and brokerage.....			438,472.56
Salaries, fees and other charges of officers, clerks and other employes.....			146,944.85
Rents, including \$4,800 for company's own occupancy.....			13,764.00
All other taxes, licenses and insurance department fees.....			55,018.61
Loss on sale or maturity of ledger assets.....			399.01
All other disbursements.....			58,943.13
Total disbursements.....			\$ 1,436,450.86

Ledger Assets.

Book value of real estate, unincumbered.....	\$	119,644.72
Mortgage loans on real estate, first liens.....		993,200.00
Book value of bonds, excluding interest.....		2,315,723.81
Cash in company's office, \$11,997.86; deposited in bank, \$163,793.78.....		175,791.64
Agents' balances representing business written subsequent to October 1, 1904, secured.....		163,314.50
Total ledger assets.....		\$ 3,707,674.67

Non-Ledger Assets.

Interest accrued on mortgages.....	\$	7,149.68
Interest accrued on bonds and stocks.....		10,916.62
Total.....	\$	18,066.30
Market value of bonds and stocks over book value.....		26,375.19
Total admitted assets.....		\$ 3,812,117.16

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$	6,487.28
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....		68,942.58
Gross claims for losses resisted.....		8,600.00
Total.....	\$	84,029.86
Deduct reinsurance due or accrued.....		4,204.84
Net amount of unpaid losses and claims.....	\$	79,825.02

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$608,652.32; unearned premiums (50 per cent).....	\$	304,326.16
Gross premiums (less reinsurance) received and receivable from date of policy, \$2,643,079.96, unearned premiums (pro rata).....		1,423,298.77

Total unearned premiums as computed above.....	\$	1,727,624.93
Confederation reserve.....		250,000.00
All other liabilities.....		3,475.00
Total amount of all liabilities except capital.....	\$	2,000,924.93
Capital actually paid up in cash.....	\$	600,000.00
Surplus over all liabilities.....		1,151,192.21
Surplus as regards policy holders.....	\$	1,751,192.21
Total liabilities.....	\$	3,812,117.16

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$327,021,475.00	\$ 3,199,000.18		
Written or renewed during the year.....	166,685,022.00	1,676,285.72	\$ 8,265,100.00	\$ 9,085.69
Totals.....	\$493,686,497.00	\$ 4,875,285.90	\$ 8,265,100.00	\$ 9,085.69
Deduct those expired and marked off as terminated.....	139,688,761.00	1,467,219.36	3,265,100.00	9,085.69
In force at end of the year.....	\$354,017,736.00	\$ 3,408,066.54		
Deduct amount reinsured.....	16,336,707.00	156,324.26		
Net amount in force.....	\$337,681,029.00	\$ 3,251,742.28		

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$639,512.13; inland marine, \$638.93; tornado, \$8,150.84.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado Risks	Aggregate.
Risks written	\$ 6,429,905.00	\$ 1,668,678.00	\$ 8,098,578.00
Gross amount of premiums received	79,272.18	9,355.28	88,627.46
Losses paid	25,697.82	844.59	25,952.41
Losses incurred	40,153.89	249.46	40,403.35

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES BRANCH OF THE NORWICH UNION FIRE
INSURANCE SOCIETY OF ENGLAND,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States:

ANSON W. HARD, J. KENNEDY TOD, W. EMLIN ROOSEVELT.

[Incorporated, 1797. Commenced business in the United States, 1877.]

Manager for the United States, J. MONTGOMERY HARE.

Principal office in the United States, 56 and 58 Pine Street, New York, New York.

Capital Stock.

Amount of net ledger assets, December 31st of previous year... \$ 2,554,808.95

Income.

Gross premiums	\$ 2,780,480.89
Deduct reinsurance, rebate, abatement and return premiums	654,385.44
Total premiums (other than perpetuals)	\$ 2,126,044.95
Interest on mortgage loans	\$ 1,800.00
Interest on bonds and dividends on stocks	79,105.18
Total interest and rents	\$ 80,905.18
Profit on sale or maturity of ledger assets	432.50
From all other sources:	
Received from home office	578,590.00
Total income	\$ 2,785,972.58

Disbursements.

Gross amount paid for losses (including \$160,887.24 occurring in previous years)	\$ 1,872,205.29
Deduct amount received for salvage, \$4,376.35; and for reinsurance in other companies, \$205,683.75	210,000.10
Net amount paid for losses	\$ 1,662,145.19
Commissions or brokerage	435,531.49
Salaries, fees and all other charges of officers, clerks, agents and other employes	165,525.47
Rents	18,279.17
All other taxes, licenses and insurance department fees	51,493.71
All other disbursements:	
Advertising and stationery, \$19,909.92; maps furniture and fixtures, \$18,762.75; miscellaneous, \$86,144.90	124,817.57
Cash remitted to home office	245,000.52
Total disbursements	\$ 2,702,736.12

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 40,000.00
Book value of bonds, excluding interest, \$1,411,228.00; and stocks, \$596,996.08	2,008,224.08
Cash in company's office, \$2,940.86; deposited in banks \$344,541.20	347,482.06
Agents' balances representing business written subsequent to October 1, 1904	234,278.46
Agents' balances representing business written prior to October 1, 1904	8,060.81
Total ledger assets	\$ 2,688,045.41

Non-Ledger Assets.

Interest accrued on mortgages	\$ 150.00
Interest accrued on bonds and stocks	23,607.63
Total	\$ 23,757.63
Market value of bonds and stocks over book value	98,570.07
Other non-ledger assets	76.97
Gross assets	\$ 2,700,450.68

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	8,060.81
Total admitted assets	\$ 2,732,389.87

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 92,117.67
To gross claims for losses in process of adjustment, or in suspension, including all reported and supposed losses.....	89,069.92
Gross claims for losses resisted.....	19,232.74
Total.....	\$ 200,420.33
Deduct reinsurance due or accrued.....	22,176.64
Net amount of unpaid losses and claims.....	\$ 178,243.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,524,633.84; unearned premiums (50 per cent.)... \$	762,316.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,639,363.96; unearned premiums (pro rata)..... \$	887,207.35
Total unearned premiums as computed above.....	\$ 1,649,524.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	25,236.39
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,416.65
Total amount of all liabilities except capital.....	\$ 1,857,421.00
Surplus over all liabilities.....	\$ 894,968.87
Surplus as regards policy holders.....	894,968.87
Total liabilities.....	\$ 2,752,389.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 301,885,353	\$3,326,853.88
Written or renewed during the year.....	242,255,482	2,780,430.39
Totals	\$ 544,140,835	\$6,107,284.27
Deduct those expired and marked off as terminated.....	228,524,530	2,658,883.04
In force at end of the year.....	\$ 315,616,305	\$3,448,401.23
Deduct amount reinsured.....	29,626,461	284,403.43
Net amount in force.....	\$ 285,989,844	\$3,163,997.80

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$136,500.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,661,050.97.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,247,913.00
Gross amount of premiums received.....	35,528.87
Losses paid.....	18,313.02
Losses incurred.....	30,959.29

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ORIENT INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ARCHIBALD G. MCLWAINE, JR. Vice President, CHARLES B. WHITING.
Secretary, JAMES WYPER.

[Incorporated, June 28, 1897.

Commenced business, January, 1872.]

Home office, 5 Haynes Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock subscribed for..... \$ 2,000,000.00
Amount of capital paid up in cash..... 500,000.00
Amount of net ledger assets, December 31st of previous year.. 2,171,257.93

Income.

Gross premiums..... \$ 1,585,927.68
Deduct reinsurance, rebate, abatement and return premiums. 468,557.00

Total premiums (other than perpetuals)..... **\$ 1,117,370.68**

Interest on mortgage loans.....	\$	1,450.08
Interest on bonds and dividends on stocks.....		63,661.00
Interest from all other sources.....		3,093.07
Gross rents from company's property.....		496.00
Total interest and rents.....	\$	63,700.15
From all other sources:		
Capital and surplus of Norwalk Fire Insurance Company of Norwalk, Connecticut, consolidated with Orient Insurance Company, June 29, 1904.....		51,988.61
Total income.....	\$	1,238,059.44

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$125,875.02 occurring in previous years)....	\$ 845,505.41	\$ 1,973.72	
Deduct amount received for salvage, \$1,064.52; and for reinsurance in other companies, \$115,251.75.....	116,542.73	673.54	
Net amount paid for losses.....	\$ 729,022.68	\$ 1,305.18	\$ 730,327.86
Paid stockholders for interest or dividends.....			50,000.00
Commissions or brokerage.....			248,650.99
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			63,964.58
Rents.....			4,549.88
Repairs and expenses (other than taxes) on real estate.....			286.12
Taxes on real estate.....			142.04
All other taxes, licenses and insurance department fees.....			26,163.21
Loss on sale or maturity of ledger assets.....			34,611.21
All other disbursements.....			54,359.76
Total disbursements.....			\$ 1,213,069.65

Ledger Assets.

Book value of real estate, unincumbered.....	\$	69,893.57
Book value of bonds, excluding interest, \$1,505,959.80; and stocks, \$185,767.61.....		1,691,727.41
Cash in company's office, \$2,310.44; deposited in bank, \$181,940.20.....		184,250.70
Agents' balances representing business written subsequent to October 1, 1904, secured.....		169,134.25
Agents' balances representing business written prior to October 1, 1904, secured.....		5,958.72
Bills receivable, taken for fire risks.....		283.07
Other ledger assets, viz:		
Special cash deposit, Connecticut Trust and Safe Deposit Company, Hartford, Connecticut.....		75,000.00
Total ledger assets.....	\$	2,196,247.72

Non-Ledger Assets.

Interest due, \$19,420.75, and accrued, \$7,737.56 on bonds and stocks.....	\$	27,158.31
Interest due, \$328.53, and accrued, \$93.75, on other assets.....		422.28
Total.....	\$	27,580.59
Market value of bonds and stocks over book value.....		54,463.18
Other non-ledger assets, viz:		
Reinsurance due on unpaid losses.....		154.95
Commissions due on unpaid return premiums and reinsurance.....		196.11
Gross assets.....	\$	2,278,643.55

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$	5,958.72
Total admitted assets.....	\$	2,272,683.83

Liabilities.

Gross losses adjusted and unpaid (due, \$18,325; not yet due, \$6,850).....	\$	25,175.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....		70,060.07
Gross claims for losses resisted.....		28,205.00
Total.....	\$	123,440.07
Deduct reinsurance due or accrued.....		7,622.12
Net amount of unpaid losses and claims.....	\$	115,817.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$835,064.06; unearned premiums (50 per cent)....	\$	417,532.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$998,398.92, unearned premiums (pro rata).....		541,222.23
Total unearned premiums as computed above.....	\$	958,754.31
Salaries, rents, expenses, taxes, bills, accounts, fees, due or accrued.....		1,407.54
Return premiums, \$776.55; reinsurance premiums, \$2,975.95. ..		3,752.50
Total amount of all liabilities except capital.....	\$	1,079,732.30
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		692,951.53
Surplus as regards policy holders.....	\$	1,192,951.53
Total liabilities.....	\$	2,272,683.83

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, in last year's statement..	\$ 155,223,241	\$ 1,823,690.14
Written or renewed during the year	126,512,092	1,595,027.68
Totals.....	\$ 281,735,333	\$ 3,409,626.92
Deduct those expired and marked off as terminated	110,747,630	1,409,126.59
In force at end of the year.....	\$ 170,987,703	\$ 2,000,500.30
Deduct amount reinsured.....	13,511,925	167,037.32
Net amount in force.....	\$ 157,475,778	\$ 1,833,462.98

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$701,151.96; inland marine, 124.82.

Total amount of the company's stock owned by the directors at par value.

Answer—\$5,500.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,217,610.00
Gross amount of premiums received.....	17,217.05
Losses paid.....	8,349.93
Losses incurred.....	25,649.43

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PALATINE INSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated, August 22, 1900. Commenced business, January 1, 1901]

Home office in United States, corner Pine and William streets, New York, New York.

Amount of net ledger assets, December 31st of previous year..\$ 1,958,074.06

Income.

Gross premiums.....	\$ 2,085,737.88
Deduct reinsurance, rebate, abatement and return premiums.....	672,600.50
Total premiums (other than perpetuals).....	\$ 1,413,137.38
Interest on bonds and dividends on stocks.....	\$ 46,007.03
Interest from all other sources.....	1,243.11
Total interest and rents.....	\$ 47,310.14
Profit on sale or maturity of ledger assets.....	423.75
From all other sources:	
Remittance from home office.....	48,425.06
Total income.....	\$ 1,509,296.33

Disbursements.

Gross amount paid [for losses (including \$148,058 occurring in previous years).....	\$ 1,196,469.70
Deduct amount received for salvage, \$5,046.34; and for reinsurance in other companies, \$251,305.22.....	256,851.56
Net amount paid for losses.....	\$ 880,116.14
Commissions or brokerage.....	295,618.23
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	75,053.77
Rents.....	8,131.56
All other taxes, licenses and insurance department fees.....	41,954.03
All other disbursements.....	69,773.52
Total disbursements.....	\$ 1,870,654.25

Ledger Assets.

Book value of bonds, excluding interest, \$1,328,099.64; and stocks, \$110,837.50	\$ 1,438,437.14
Cash in company's office, \$3,375.80; deposited in bank, \$380,054.42	383,430.22
Agents' balances representing business written subsequent to October 1, 1904	271,212.73
Agents' balances representing business written prior to October 1, 1904	2,509.60
Other ledger assets, viz:	
Reinsurance on paid losses	1,065.45
Total ledger assets	\$ 2,090,716.14

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904	2,509.60
Depreciation from book value of ledger assets to bring same to market value	10,199.64
Total	\$ 12,709.24
Total admitted assets	\$ 2,083,946.90

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 80,415.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	100,829.33
Gross claims for losses resisted	14,100.00
Total	\$ 145,344.33
Deduct reinsurance due or accrued	23,431.88
Net amount of unpaid losses and claims	\$ 121,912.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,109,514.18, unearned premiums (50 per cent)	\$ 554,757.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$395,092.24, unearned premiums (pro rata)	492,373.15
Total unearned premiums as computed above	\$ 1,047,130.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	3,044.63
Commissions, brokerage and other charges due or to become due to agents and brokers	10,458.66
Return premiums, \$8,164.93; reinsurance premiums, \$30,954.17	39,119.09
Total amount of all liabilities	\$ 1,221,665.62
Surplus over all liabilities	862,281.28
Total liabilities	\$ 2,083,946.90

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 160,600,577.00	\$2,042,560.73
Written or renewed during the year	190,429,707.00	2,085,737.88
Totals	\$ 321,030,284.00	\$4,128,298.61
Deduct those expired and marked off as terminated	140,331,710.00	1,840,470.69
In force at end of the year	\$ 180,698,574.00	\$2,287,827.92
Deduct amount reinsured	22,919,189.00	315,221.50
Net amount in force	\$ 157,779,385.00	\$1,947,606.42

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$887,574.14.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 729,450.00
Gross amount of premiums received	11,651.90
Losses paid	6,299.80
Losses incurred	15,377.40

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PELICAN ASSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. D. IRVING. Vice President, L. P. BAYARD.
Secretary, A. D. IRVING, JR.

[Incorporated, March 7, 1899. Commenced business, May 2, 1899.]

Home office, 47 Cedar Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash..... \$ 200,000.00
Amount of net ledger assets, December 31st of previous year.. 484,724.39

Income.

Gross premiums..... \$ 426,996.63
Deduct reinsurance, rebate, abatement, and return premiums 129,342.00
Total premiums (other than perpetuals)..... \$ 297,654.63
Interest on bonds and dividends on stocks..... 12,638.24
Total interest and rents..... \$ 12,638.24
From all other sources:
Stockholders subscriptions to surplus..... 50,000.00
Total income..... \$ 360,292.87

Disbursements.

Gross amount paid for losses (including \$27,950.91 occurring in previous years)..... \$ 284,174.55
Deduct amount received for salvage, \$1,305.11; and for reinsurance in other companies, \$38,467.46..... 39,772.57
Net amount paid for losses..... \$ 244,401.98

Commissions or brokerage..... \$ 70,970.71
Salaries, fees and all other charges of officers, clerks, agents and other employes..... 26,401.47
Rents..... 123.99
All other taxes, licenses and insurance department fees..... 10,190.38
All other disbursements..... 3,515.89
Total disbursements..... \$ 355,604.42

Ledger Assets.

Book value of bonds, excluding interest..... \$ 442,292.80
Cash deposited in bank..... 25,470.66
Agents' balances representing business written subsequent to October 1, 1904..... 20,838.94
Agents' balances representing business written prior to October 1, 1904..... 840.44
Total ledger assets..... \$ 489,412.84

Non-Ledger Assets.

Interest due and accrued on bonds and stocks..... 4,057.35
Gross assets..... \$ 493,470.19

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904..... \$ 840.44
Depreciation from book value of bonds..... 3,023.30
Total..... 3,863.74
Total admitted assets..... \$ 489,606.45

Liabilities.

Gross losses adjusted and unpaid, and not yet due..... \$ 905.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses..... 28,461.00
Gross claims for losses resisted..... 500.00
Total..... \$ 29,866.00
Deduct reinsurance due or accrued..... 1,621.00
Net amount of unpaid losses and claims..... \$ 28,245.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$242,243.15, unearned premiums (50 per cent).... \$ 124,121.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$122,372.26, unearned premiums (pro rata)..... 67,783.55
Excess of original premiums over amount received for reinsurance..... 606.12
Total unearned premiums as computed above..... 189,505.24

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$	42.63
Reinsurance premiums.....		8,108.75
Total amount of all liabilities except capital.....	\$	230,791.67
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		68,814.78
Surplus as regards policy holders.....		268,814.78
Total liabilities.....	\$	489,606.45

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 87,773,840	\$ 304,656.51
Written or renewed during the year.....	87,456,861	426,996.63
Totals.....	\$ 75,290,701	\$ 821,653.14
Deduct those expired and marked off as terminated.....	33,922,756	385,354.62
In force at end of the year.....	\$ 41,307,945	\$ 436,298.52
Deduct amount reinsured.....	6,605,163	71,683.11
Net amount in force.....	\$ 34,702,782	\$ 364,615.41

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$7,500.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$248,388.40.

Total amount of the company's stock owned by directors at par value.

Answer—\$6,500.

Business in the State of Iowa during the year.

	Fire Risks.
Risks written.....	\$ 221,245.00
Gross amount of premiums received.....	3,389.21
Losses paid.....	151.30
Losses incurred.....	4,261.39

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

PENNSYLVANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. DALE BENSON,

Vice President, JOHN L. THOMPSON.

Secretary, W. GARDNER CROWELL.

[Incorporated, March, 1825.

Commenced business, April, 1825.]

Home office, 510 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$	400,000.00
Subscribed for.....		400,000.00
Amount of capital paid up in cash.....		400,000.00
Amount of net ledger assets, December 31st of previous year..		6,230,472.83

Income.

Gross premiums.....	\$	3,707,845.85
Deduct reinsurance, rebate, abatement and return premiums.....		961,396.35
Total premiums (other than perpetuals).....	\$	2,746,449.50
Deposit premiums written on perpetual risks (gross).....		40,720.22
Interest on mortgage loans.....	\$	32,719.51
Interest on collateral loans.....		16,232.68
Interest on bonds and dividends on stocks.....		182,666.71
Interest from all other sources.....		2,853.80
Gross rents from company's property.....		4,287.76
Total interest and rents.....		238,810.51
Profit on sale or maturity of ledger assets.....		5,875.00
Total income.....	\$	3,061,855.23

Disbursements.

Gross amount paid for losses.....	\$ 1,998,894.94
Deduct amount received for reinsurance in other companies ...	171,639.33
Net amount paid for losses	\$ 1,827,255.61
Deposit premiums returned.....	37,444.89
Paid stockholders for interest or dividends	100,000.00
Commissions or brokerage.....	598,677.25
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	175,000.00
Repairs and expenses (other than taxes) on real estate	2,791.32
Taxes on real estate	3,756.72
All other taxes, licenses and insurance department fees.....	72,996.99
Losses on sale or maturity of ledger assets.....	4,241.46
All other disbursements.....	171,039.43
Total disbursements.....	\$ 2,961,206.67

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 241,996.58
Mortgage loans on real estate, first liens.....	629,950.00
Loans secured by pledge of bonds, stocks or other collaterals..	335,100.00
Book value of bonds, excluding interest, \$4,358,634.13; and stocks, \$128,603.10.....	4,487,237.23
Cash in company's office, \$1,053.75; deposited in bank, \$170,173.32	171,227.08
Agents' balances representing business written subsequent to October 1, 1904	440,166.92
Agents' balances representing business written prior to October 1, 1904	19,438.58
Total ledger assets.....	\$ 6,331,131.39

Non-Ledger Assets.

Interest due, \$165 and accrued, \$4,265.89, on mortgages.....	\$ 4,430.89
Interest accrued on collateral loans.....	1,668.62
Total.....	\$ 6,099.51
Market value of bonds and stocks over book value	150,202.77
Gross assets.....	\$ 6,490,423.67

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 19,438.58
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate	47,996.58
Total.....	\$ 67,435.16
Total admitted assets.....	\$ 6,428,988.51

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 15,607.83
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	190,416.73
Gross claims for losses resisted.....	16,519.17
Total.....	\$ 222,543.73
Deduct reinsurance due or accrued	22,169.32
Net amount of unpaid losses and claims	\$ 200,374.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,957,991.63, unearned premiums (50 per cent) ..	\$ 978,995.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,667,481.04, unearned premiums (pro rata)	1,385,104.85
Total unearned premiums.....	\$ 2,364,100.69
Amount reclaimable by the insured on perpetual fire insurance policies	879,249.09
Total amount of all liabilities except capital	\$ 3,443,725.09
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	2,585,263.42
Surplus as regards policy holders	\$ 2,935,263.42
Total liabilities.....	\$ 6,428,988.51

Risks and Premiums.

	Fire Risk.	Premiums Thereon.
In force on the 31st day of December, in last year's statement...	\$452,992,895	\$4,950,816.89
Written or renewed during the year	301,147,951	3,707,845.85
Totals	\$754,140,846	\$8,658,662.74
Deduct those expired and marked off as terminated.....	250,782,869	3,475,734.24
In force at end of the year	\$503,357,977	\$5,212,928.50
Deduct amount reinsured.....	58,103,376	587,455.78
Net amount in force.....	\$445,254,601	\$4,625,472.72

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,802,228.57.

Total amount of the company's stock owned by the directors at par value.

Answer—\$64,300.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 2,423,573.00	\$ 219,366.00	\$ 2,642,939.00
Gross amount of premiums received.....	36,071.00	1,304.00	37,375.00
Losses paid.....	15,138.00	254.00	15,392.00
Losses incurred.....	24,005.00	254.00	24,259.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. P. SHELDON.

Vice President, GEO. INGRAHAM.

Secretary, CHARLES F. KOSTER.

[Incorporated, September 10, 1853. Commenced business, September 10, 1853.]

Home office, No. 16 Court Street, Borough of Brooklyn, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of net ledger assets, December 31, of previous year... 7,335,186.09

Income.

Gross premiums

Gross premiums	\$ 7,171,068.62
Deduct reinsurance, rebate, abatement and return premiums.	1,395,841.23
Total premiums (other than perpetuals).....	\$ 5,875,227.39

Interest on mortgage loans	\$ 2,593.89
Interest on collateral loans.....	5,387.97
Interest on bonds and dividends on stocks	164,466.40
Interest from all other sources	421.25
Gross rents from company's property, including \$5,200 for company's own occupancy.....	44,953.00
Total interest and rents.....	\$ 217,802.51
Profit on sale or maturity of ledger assets	53,681.50
Total income	\$ 6,147,511.40

Disbursements.

Gross amount paid for losses (including \$351,195.82 occurring in previous years)	\$ 3,625,502.55
Deduct amount received for salvage, \$11,884.83, and for reinsurance in other companies, \$217,385.53.....	229,270.86
Net amount paid for losses.....	\$ 3,396,221.69
Paid stockholders for interest or dividends (amount declared during the year).....	100,000.00
Commissions or brokerage	1,202,310.32
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	413,871.22
Rents, including \$5,200 for company's own occupancy.....	53,865.21
Repairs and expenses (other than taxes) on real estate.....	16,715.04
Taxes on real estate	6,293.31
All other taxes, licenses and insurance department fees.....	124,942.78
Loss on sale or maturity of ledger assets	81,385.00
All other disbursements.....	408,228.39
Total disbursements.....	\$ 5,798,843.46

Ledger Assets.

Book value of real estate, unincumbered	\$ 409,439.21
Mortgage loans on real estate, first liens.....	48,100.00
Loans secured by pledge of bonds, stocks or other collaterals..	72,700.00
Book value of bonds, excluding interest, \$1,432,417.28; and stocks \$4,211,527.14.....	5,643,944.42
Cash in company's office, \$941.86; deposited in bank, \$712,924.04	719,865.00
Agents' balances representing business written subsequent to October 1, 1904.....	795,804.50
Total ledger assets.....	\$ 7,683,854.03

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 771.64
Interest accrued on bonds and stocks	12,616.65
Rents due and accrued on company's property or lease	3,541.27
Total.....	\$ 16,929.56
Market value of real estate over book value.....	166,560.79
Market value of bonds and stocks over book value	139,780.58
Gross assets	\$ 8,007,130.96

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 352,062.38
Gross claims for losses resisted	35,799.00
Net amount of unpaid losses and claims	\$ 387,861.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,202,739.06, unearned premiums (90 per cent) ..	\$1,601,369.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,199,786.36, unearned premiums (pro rata)	3,314,617.62
Total unearned premiums as computed above	4,915,987.15
Salaries, rents, expenses, taxes, bills, accounts, fees, etc. due or accrued	4,250.00
Return premiums, \$2,350.61; reinsurance premiums, \$5,965.49 ..	8,316.10
Total amount of all liabilities except capital	\$ 5,316,414.63
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	1,690,716.33
Surplus as regards policy holders	2,690,716.33
Total liabilities	\$ 8,007,130.96

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 766,163,272	\$ 8,099,388.95
Written or renewed during the year	610,252,123	7,171,098.62
Totals	\$ 1,376,415,395	\$15,270,487.57
Deduct those expired and marked off as terminated	539,596,653	6,247,686.50
In force at end of the year	\$ 842,818,742	\$ 9,022,798.07
Deduct amount reinsured	50,330,488	520,260.65
Net amount in force	\$ 792,488,259	\$ 8,502,537.42

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,392,379.81.

Total amount of the company's stock owned by the directors at par value.

Answer—\$176,300.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 5,867,059.00
Gross amount of premiums received	87,664.88
Losses paid	30,613.92
Losses incurred	43,977.80

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. W. C. SKELTER.

Vice President, J. H. MITCHELL.

Secretary, EDWARD MILLIGAN.

[Incorporated, May, 1854.

Commenced business, June, 1854.]

Home office, 64 Pearl Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized	\$ 5,000,000.00
Subscribed for	2,000,000.00
Amount of capital paid up in cash	2,000,000.00
Amount of net ledger assets, December 31st of previous year ..	\$ 5,326,253.34

Income.

Gross premiums	\$ 4,764,079.86
Deduct reinsurance, rebate, abatement and return premiums ..	814,380.95

Total premiums (other than perpetuals)

\$ 3,949,698.91

Interest on mortgage loans.....	\$ 5,575.81
Interest on collateral loans	3,479.28
Interest on bonds and dividends on stocks.....	220,090.99
Gross rents from company's property.....	14,064.18
Total interest and rents	\$ 243,816.26
Profit on sale or maturity of ledger assets.....	\$ 12,415.16
Total income.....	\$ 4,205,930.33

Disbursements.

Gross amount paid for losses (including \$349,039.60 occurring in previous years).....	\$ 2,335,173.17
Deduct amount received for salvage, \$11,307.43; and for reinsurance in other companies, \$153,304.19.....	164,611.62
Net amount paid for losses.....	\$ 2,170,861.55
Paid stockholders for interest or dividends (amount declared during the year, including taxes).....	232,000.00
Commissions or brokerage.....	800,605.36
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	217,273.64
Rents.....	12,259.40
Repairs and expenses (other than taxes) on real estate.....	7,013.97
Taxes on real estate.....	3,951.07
All other taxes, licenses and insurance department fees.....	83,960.44
All other disbursements.....	337,481.85
Total disbursements.....	\$ 3,915,106.28

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 336,381.79
Mortgage loans on real estate, first liens.....	98,519.16
Loans secured by pledge of bonds, stocks or other collaterals.....	24,000.00
Book value of bonds, excluding interest, \$2,033,660.02; and stocks, \$2,456,303.50.....	4,489,963.52
Cash in company's office, \$13,624.50; deposited in bank, \$314,049.49.....	327,673.99
Agents' balances representing business written subsequent to October 1, 1904, secured.....	338,918.45
Agents' balances representing business written prior to October 1, 1904, secured.....	1,625.48
Total ledger assets.....	\$ 5,617,082.39

Non-Ledger Assets.

Interest due, \$165 and accrued, \$2,360.23 on mortgages.....	\$ 2,525.23
Interest accrued on bonds and stocks.....	43,814.79
Interest accrued on collateral loans.....	600.00
Interest accrued on other assets.....	1,700.00
Interest accrued on company's property or lease.....	1,118.79
Total.....	\$ 49,256.81
Market value of bonds and stocks over book value.....	1,242,216.98

Other non-ledger assets, viz:

Gross premiums in course of collection which have not been carried to ledger account.....	\$ 454,233.16
Reinsurance due from other companies for losses paid.....	170.88
Gross assets.....	\$ 7,362,960.22

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 1,625.48
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	19,446.15
Total.....	\$ 21,071.63
Total admitted assets.....	\$ 7,341,888.59

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 61,402.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	331,773.61
Gross claims for losses resisted.....	24,714.00
Total.....	\$ 417,889.61
Deduct reinsurance due or accrued.....	29,091.81
Net amount of unpaid losses and claims.....	\$ 388,798.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,706,654.81, unearned premiums (50 per cent).....	1,353,327.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,136,952.21, unearned premiums (pro rata).....	1,083,521.63
Total unearned premiums as computed above.....	\$ 3,036,849.03
Commissions, brokerage and other charges due or to become due to agents and brokers.....	78,991.64
Return premiums, \$40,518.01; reinsurance premiums, \$16,140.29.....	56,658.30
Total amount of all liabilities except capital.....	\$ 3,561,297.27
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	1,780,591.32
Surplus as regards policy holders.....	3,780,591.32
Total liabilities.....	\$ 7,341,888.59

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 538,475,474	\$ 5,664,983.71
Written or renewed during the year.....	492,569,512	5,218,313.02
Totals.....	\$1,031,044,986	\$ 10,883,296.73
Deduct those expired and marked off as terminated.....	441,248,424	4,680,353.09
In force at end of the year.....	\$ 589,796,562	\$ 6,202,923.64
Deduct amount reinsured.....	30,938,298	359,316.62
Net amount in force.....	\$ 558,858,264	\$ 5,843,607.02

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$180,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,163,560.90.

Total amount of the company's stock owned by the directors at par value.

Answer—\$64,200.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$4,608,027.00	\$ 414,503.00	\$5,022,530.00
Gross amount of premiums received.....	59,946.85	2,317.20	62,264.05
Losses paid.....	26,863.86	601.22	27,465.08
Losses incurred.....	17,944.11	271.97	18,216.08

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PHENIX ASSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

[Incorporated, January, 17, 1782. Commenced business in U. S., October, 1879.]

Home office, 47 Cedar Street, New York, New York.

Amount of net ledger assets, December 31st of previous year..\$ 3,049,982.08

Income.

Gross premiums.....	\$ 3,763,000.05
Deduct reinsurance, rebate, abatement and return premiums.....	1,185,724.63
Total premiums (other than perpetuals).....	\$ 2,577,275.42
Interest on bonds and dividends on stocks.....	90,394.67
From all other sources:	
Received from home office.....	408,608.75
Total income.....	\$ 3,136,368.84

Disbursements.

Gross amount paid for losses (including \$487,757 occurring in previous years).....	\$ 2,665,221.51
Deduct amount received for salvage, \$22,534.98; and for reinsurance in other companies, \$651,173.78.....	673,758.70
Net amount paid for losses.....	\$ 1,991,462.75
Commissions or brokerage.....	483,272.06
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	229,436.92
Rents.....	23,637.71
All other taxes, licenses and insurance department fees.....	80,736.95
All other disbursements.....	114,757.25
Total disbursements.....	\$ 2,928,324.24

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 2,707,359.98
Cash in company's office, \$218.59; deposited (in bank, \$58,488.47; cash in hands of U. S. trustees, \$330,882.32).....	305,587.37
Agents' balances representing business written subsequent to October 1, 1904.....	158,920.76
Agents' balances representing business written prior to October 1, 1904.....	1,702.57
Total ledger assets.....	\$ 3,202,970.68

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$ 32,865.42
Other non-ledger assets, viz:	
Reinsurance due on losses paid.....	3,108.89
Gross assets.....	\$ 3,298,950.79

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 1,702.57
Depreciation from book value of ledger assets to bring same to market value, viz:	
Depreciation from book value of bonds.....	94,372.48
Total.....	\$ 96,075.05
Total admitted assets.....	\$ 3,202,875.74

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 57,446.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	216,800.00
Gross claims for losses resisted.....	22,850.00
Total.....	\$ 297,105.00
Deduct reinsurance due or accrued.....	77,446.00
Net amount of unpaid losses and claims.....	\$ 219,659.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,947,059.94; unearned premiums (50 per cent)....	\$ 978,529.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,693,444.70; unearned premiums (pro rata).....	897,139.90
Excess of original premiums over amount received for reinsurance, \$810.90; unearned premiums (pro rata).....	480.12
Total unearned premiums as computed above.....	\$ 1,571,129.99

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$ 3,541.75
Reinsurance premiums.....	39,536.19
Total amount of all liabilities, except capital.....	\$ 2,133,866.94
Surplus over all liabilities.....	1,069,008.80
Total liabilities.....	\$ 3,202,875.74

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 382,705,089	\$4,524,586.80
Written or renewed during the year.....	310,574,625	3,763,090.05
Totals.....	\$ 693,279,714	\$8,287,676.85
Deduct those expired and marked off as terminated.....	301,026,608	3,751,050.92
In force at end of the year.....	\$ 392,253,111	\$4,536,625.93
Deduct amount reinsured.....	77,163,578	896,121.29
Net amount in force.....	\$ 315,089,533	\$3,640,504.64

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,971,138.85.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,290,892.00
Gross amount of premiums received.....	19,450.48
Losses paid.....	8,406.94
Losses incurred.....	17,102.94

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PROVIDENCE WASHINGTON INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. B. BRANCH. Vice President, C. D. DUNLAP.
Assistant Secretary, W. H. PHILLIPS.

[Incorporated, 1799. Commenced business, 1799.]

Home office, 20 Market Square, Providence, Rhode Island.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year..	1,850,251.86

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 2,723,576.11	\$ 559,949.50	
Deduct reinsurance, rebate, abatement and return premiums.....	738,246.30	203,735.30	
Total premiums (other than perpetuals).....	\$ 1,985,329.81	\$ 356,214.20	\$ 2,341,544.01
Interest on bonds and dividends on stocks.....		79,249.71	
Total interest and rents.....			\$ 79,249.71
Profit on sale or maturity of ledger assets.....			6,952.77
Total income.....			\$ 2,428,046.49

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$244,854.23 occurring in previous years).....	\$ 1,802,907.17	\$ 491,271.57	
Deduct amount received for salvage, \$52,826.27; and for reinsurance in other companies, \$512,877.40.....	374,648.51	191,055.22	
Net amount paid for losses.....	\$ 1,228,258.66	\$ 240,216.35	\$ 1,468,475.01

Paid stockholders for interest or dividends.....	50,000.00
Commissions or brokerage.....	506,036.35
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	118,344.18
Rents.....	6,352.44
All other taxes, licenses and insurance department fees.....	50,442.61
All other disbursements: Balance of expense account.....	88,919.40
Total disbursements.....	\$ 2,291,589.99

Ledger Assets.

Book value of bonds, excluding interest, \$988,000; and stocks, \$851,450.....	\$ 1,549,450.00
Cash in company's office, \$363.23; deposited in bank, \$174,242.30.....	174,905.53
Agents' balances representing business written subsequent to October 1, 1904.....	244,115.60
Agents' balances representing business written prior to October 1, 1904.....	1,065.43
Bills receivable, not matured, taken for marine and inland risks.....	25,124.15
Bills receivable, taken for fire risks.....	1,276.81
Other ledger assets: Bills receivable, matured and not collected.....	770.84
Total ledger assets.....	\$ 1,906,708.36

Non-Ledger Assets.

Interest due, \$9,566.81 and accrued on bonds and stocks, \$3,224.97.....	12,791.78
Market value of bonds and stocks over book value.....	632,935.00
Gross assets.....	\$ 2,642,435.14

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.....	\$ 1,065.43
Bills receivable, past due, taken for marine risks.....	770.84
Total.....	\$ 1,836.27
Total admitted assets.....	\$ 2,640,598.87

Liabilities.

Gross losses adjusted and unpaid (due \$24,722.39; not yet due, \$13,955.27).....	\$ 38,677.66
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	442,394.99
Gross claims for losses resisted.....	12,796.78
Total.....	\$ 493,869.43
Deduct reinsurance due or accrued.....	160,177.20
Net amount of unpaid losses and claims.....	\$ 333,692.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,305,447.93; unearned premiums (50 per cent) ..	\$ 652,723.96

Gross premiums (less reinsurance) received [and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,188,398.30; unearned premiums (pro rata).....	662,161.74
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$118,582.26; unearned premiums (50 per cent).....	59,291.13
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$91,514.72; unearned premiums (50 per cent), on time risks	48,353.37
Excess of original premiums over amount received for reinsurance, \$5,347.88; unearned premiums (pro rata).....	2,673.69
Total unearned premiums as computed above.....	\$ 1,425,209.89
Total amount of all liabilities except capital.....	\$ 1,755,886.07
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities	381,732.80
Surplus as regards policy holders.....	881,732.80
Total liabilities.....	\$ 2,640,598.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on 31st day of December in last year's statement.....	\$ 234,711,902	\$ 2,637,371.65	\$ 8,333,735	\$ 307,880.60
Written or renewed during the year.....	294,931,732	2,723,876.11	104,110,295	559,949.10
Totals	\$ 529,643,634	\$ 5,361,247.76	\$ 112,444,030	\$ 867,830.10
Deduct those expired and marked off as terminated.....	239,893,358	2,278,391.66	105,465,584	601,242.98
In force at the end of the year.....	\$ 289,750,276	\$ 3,082,856.10	\$ 6,978,446	\$ 266,587.12
Deduct amount reinsured	60,006,030	589,009.87	1,450,966	56,490.14
Net amount in force.....	\$ 229,744,246	\$ 2,493,846.23	\$ 5,527,480	\$ 210,096.98

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,298,427.35; inland marine and ocean marine, \$279,529.53.

Total amount of the company's stock owned by the directors at par value.

Answer—\$38,100.

Business in the State of Iowa During the Year.

		Tornado Risks.	Aggregate.
Risks written	\$ 2,057,118.00	\$ 92,725.00	\$2,149,838.00
Gross amount of premiums received	21,998.46	428.15	22,426.61
Losses paid.....	14,744.70	2,430.70	17,175.40
Losses incurred	28,212.28	2,430.70	30,642.98

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PRUSSIAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Prussia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, THEO. W. LETTON.

[Incorporated, 1845. Commenced business in U. S., November 1891.]

United States Branch Office, Monadnock Block, Chicago, Illinois.

Amount of net ledger assets, December 31st of previous year..\$ 1,036,712.68

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 1,168,413.64	\$ 2,839.81	
Deduct reinsurance, rebate, abatement and return premiums	409,169.18		
Total premiums (other than perpetuals)..	\$ 759,244.46	\$ 2,839.81	\$ 762,084.27
Interest on bonds and dividends on stocks..			33,021.64
From all other sources:			
Old accounts charged off.....			60.35
Total income.....			\$ 795,166.26

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$70,583- .24, occurring in previous years).....	\$ 442,347.92	\$ 1,589.05	
Deduct amount received for salvage, \$2,270.52; and for reinsurance in other companies, \$99,650.39	71,920.91		
Net amount paid for losses.....	\$ 370,427.01	\$ 1,589.05	\$ 372,016.06
Paid stockholders for interest or dividends remitted home office			13,982.07
Commissions or brokerage.....			160,187.05
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			69,022.52
Rents.....			3,066.72
All other taxes, licenses and insurance department fees.....			1,779.02
Loss on sale or maturity of ledger assets.....			24,632.19
All other disbursements.....			37,174.62
Total disbursements.....			\$ 702,404.25

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 941,196.07	
Cash in company's office, \$2,385.89; deposited in bank, \$76,084.48.	78,470.37	
Agents' balances representing business written subsequent to October 1, 1904.....	108,853.85	
Agents' balances representing business written prior to October 1, 1904.....	954.40	
Total ledger assets.....		\$ 1,120,474.69

Non-Ledger Assets.

Interest due and accrued on bonds and stocks.....	10,126.40	
Other non-ledger assets, viz:		
Reinsurance due on paid losses.....	151.44	
Gross assets.....		\$ 1,139,752.53

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 954.40	
Depreciation from book value of bonds.....	3,403.38	
Total.....		\$ 4,357.78
Total admitted assets.....		\$ 1,135,394.75

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 44,485.23	
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	42,404.00	
Gross claims for losses resisted.....	1,700.00	
Total.....	\$ 88,589.23	
Deduct reinsurance due or accrued.....	21,495.92	
Net amount of unpaid losses and claims.....		\$ 67,093.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$485,064.91; unearned premiums (50 per cent)....	\$ 243,082.46	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$642,848.61; unearned premiums (pro rata).....	861,187.27	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, 50 cents; unearned premiums (50 per cent),.....	50	
Excess of original premiums over amount received for reinsur- ance, \$245.50; unearned premiums (pro rata).....	204.58	
Total unearned premiums as computed above.....		\$ 604,424.81
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,178.70
Commissions, brokerage and other charges due or to become due to agents and brokers.....		792.62
Reinsurance premiums.....		510.14
Total amount of all liabilities except capital.....		\$ 673,994.64
United States deposit.....	\$ 200,000.00	
Surplus over all liabilities.....	261,400.11	
Surplus as regards policy holders.....		\$ 461,400.11
Total liabilities.....		\$1,135,394.75

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of Decem- ber in last year's statement..	\$ 87,179,419	\$ 1,136,573.78	\$ 540	\$ 4.05
Written or renewed during year.	85,525,276	1,168,413.64	1,097,710	2,839.81
Totals.....	\$ 172,704,695	\$ 2,304,987.42	\$ 1,098,250	\$ 2,843.86
Deduct those expired and marked off as terminated.....	64,725,119	905,392.15	1,098,148	2,843.86
In force at end of the year....	\$ 107,979,576	\$ 1,399,595.27	\$ 102	.50
Deduct amount reinsured.....	18,829,908	270,436.25		
Net amount in force.....	\$ 89,149,668	\$ 1,129,159.02	\$ 102	.50

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$335,614.38; ocean marine, \$1,308.99.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,549,407.00
Gross amount of premiums received	20,769.87
Losses paid	5,346.16
Losses incurred	11,888.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

QUEEN INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD F. BEDDALL. Vice President, GEORGE W. BURCHELL.
Secretary, NEVETT S. HARTOW.

[Incorporated, September 11, 1891. Commenced business, September 11, 1891.]

Home office, 43 Cedar Street, New York City, New York.

Capital Stock.

Amount of capital stock authorized	\$ 1,000,000.00
Subscribed for	1,000,000.00
Amount of capital paid up in cash	1,000,000.00
Amount of net ledger assets, December 31st of previous year	\$ 8,094,210.83
Increase of paid up capital during 1904	500,000.00
Total	\$ 6,594,210.83

Income.

Gross premiums	\$ 4,378,081.51
Deduct reinsurance, rebate, abatement and return premiums	1,031,117.85
Total premiums (other than perpetuals)	\$ 3,344,964.16
Interest on mortgage loans	2,890.00
Interest on bonds and dividends on stocks	201,508.10
Interest due from all other sources	5,728.16
Gross rents from company's property	1,759.78
Total interest and rents	211,886.04
Profit on sale or maturity of ledger assets	59,157.09
Total income	\$ 3,616,007.29

Disbursements.

Gross amount paid for losses (including \$233,515.76 occurring in previous years)	\$ 2,553,621.66
Deduct amount received for salvage, \$21,283.40; and for reinsurance in other companies, \$174,502.45	195,785.85
Net amount paid for losses	\$ 2,357,835.81
Paid stockholders for interest or dividends (amount declared during the year)	900,000.00
Commissions or brokerage	591,595.62
Salaries, fees and all other charges of officers, clerks, agents and other employes	233,382.25
Rents	27,421.50
Repairs and expenses (other than taxes) on real estate	210.19
All other taxes, licenses and insurance department fees	76,722.87
All other disbursements	170,242.50
Amount written off ledger assets to profit and loss account, bonds	14,572.49
Total disbursements	\$ 4,071,983.02

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 71,000.00
Book value of bonds, excluding interest, \$3,354,306.90; and stocks, \$2,078,053.69	5,432,360.05
Cash in company's office, \$5,217.06; deposited in bank, \$208,623.13	213,840.19
Agents' balances representing business written subsequent to October 1, 1904, secured	419,149.96
Agents' balances representing business written prior to October 1, 1904, secured	1,884.90
Total ledger assets	\$ 6,198,235.10

Non-Ledger Assets.

Interest accrued on mortgages	\$ 1,308.28
Interest due, \$44,464.28, and accrued, \$23,889.58, on bonds and stocks	67,853.84
Interest due and accrued on bank balances	312.62
Total	\$ 69,534.74
Other non-ledger assets:	
Due for reinsurance on losses paid	145.57
Gross assets	\$ 6,207,915.41

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	1,884.90
Total admitted assets	\$ 6,206,030.51

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 98,109.90
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	158,784.14
Gross claims for losses resisted	33,425.00
Total	\$ 290,319.04
Deduct reinsurance due or accrued	19,095.60
Net amount of unpaid losses and claims	\$ 271,223.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,452,498.43; unearned premiums (50 per cent) ..	\$1,226,249.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,516,294.49; unearned premiums (pro rata)	1,347,578.80
Total unearned premiums as computed above	\$ 2,573,827.99
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	66,453.00
Commissions, brokerage and other charges due or to become due to agents and brokers	9,702.15
Return premiums, 6,779.32; reinsurance premiums, \$28,237.56 ..	95,016.88
Total amount of all liabilities except capital	\$ 2,956,228.55
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	2,249,801.96
Surplus as regards policy holders	\$ 3,249,801.96
Total liabilities	\$ 6,206,030.51

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.	\$ 407,451,894	\$ 4,837,420.81
Written or renewed during the year	339,819,683	4,376,081.51
Totals	\$ 747,271,577	\$ 9,233,502.32
Deduct those expired and marked off as terminated	295,506,804	3,769,016.38
In force at end of the year	\$ 450,764,773	\$ 5,464,485.94
Deduct amount reinsured	39,878,772	495,693.02
Net amount in force	\$ 410,885,501	\$ 4,968,792.92

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$213,500.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,372,254; tornado, \$18,927.40.

Amount of company's stock owned by the directors at par value.

Answer—\$7,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 2,494,388.00	\$ 314,555.00	\$ 2,808,943.00
Gross amount of premiums received	38,981.91	1,753.44	40,735.35
Losses paid	19,079.49	2,657.22	21,736.71
Losses incurred	31,562.34	2,649.10	34,211.44

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

RELiance INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM CHUBB. Vice President, JOHN GLADING.
Secretary, CHAS. J. WISTER, JR.

[Incorporated, April 21, 1841. Commenced business, August 9, 1844.]

Home office, 429 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 300,000.00
Subscribed for.....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets, December 31st of previous year..	1,162,000.68

Income.

Gross premiums.....	\$ 785,427.82
Deduct reinsurance, rebate, abatement and return premiums.	185,323.14
Total premiums (other than perpetuals).....	\$ 600,104.68
Deposit premiums written on perpetual risks.....	4,828.04
Interest on mortgage loans.....	\$ 6,680.75
Interest on bonds and dividends on stocks.....	31,070.41
Gross rents from company's property, including \$2,000 for company's own occupancy.....	7,171.42
Total interest and rents.....	\$ 44,922.58
Profit on sale or maturity of ledger assets.....	1,013.59
From all other sources.....	797.30
Total income.....	\$ 651,606.19

Disbursements.

Gross amount paid for losses (including \$59,300.82 occurring in previous years).....	\$ 491,997.69
Deduct amount received for salvage, \$1,912.29; and for reinsurance in other companies, \$49,887.78.....	51,300.07
Net amount paid for losses.....	\$ 440,697.62

Deposit premiums returned.....	12,403.90
Paid stockholders for interest or dividends.....	18,000.00
Commissions or brokerage.....	153,700.83
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	34,701.84
Rents.....	2,000.00
Repairs and expenses (other than taxes) on real estate.....	2,258.81
Taxes on real estate.....	1,654.50
All other taxes, licenses and insurance department fees.....	15,970.06
All other disbursements.....	40,764.44
Total disbursements.....	\$ 724,242.00

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 113,860.65
Mortgage loans on real estate, first liens.....	145,660.00
Book value of bonds, excluding interest, \$663,159.50; and stocks, \$4,250.....	667,409.50
Cash in company's office, \$677.65; deposited in bank, \$63,880.27	64,557.92
Agents' balances representing business written subsequent to October 1, 1904, secured.....	97,958.75
Total ledger assets.....	\$ 1,089,424.82

Non-Ledger Assets.

Interest due, \$200 and accrued, \$1,349.82 on mortgages.....	\$ 1,549.82
Rents accrued on company's property or lease.....	564.98
Total.....	\$ 2,114.75
Market value of bonds and stocks over book value.....	38,330.50
Other non-ledger assets:	
Deposits on perpetual policies on real estate owned by company.....	1,180.00
Gross assets.....	\$ 1,131,060.07

Deduct Assets Not Admitted.

Company's stock owned.....	\$ 1,620.00
Depreciation from book value of ledger assets to bring same to market value:	
Real estate.....	2,860.65
Total.....	\$ 3,980.65
Total admitted assets.....	\$ 1,127,079.42

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 11,425.14
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	51,636.46
Gross claims for losses resisted.....	3,770.98
Total.....	\$ 66,832.58
Deduct reinsurance due or accrued.....	8,026.62
Net amount of unpaid losses and claims.....	\$ 58,805.96

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$438,319.01; unearned premiums (50 per cent).....	\$ 219,159.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$500,874.90; unearned premiums, (pro rata).....	272,268.95
Total unearned premiums as computed above.....	\$ 491,428.45
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95 per cent) of the premium or deposit received.....	129,230.92
Commissions, brokerage and other charges due or to become due to agents and brokers.....	10,941.06
Total amount of all liabilities except capital.....	\$ 690,391.99
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	196,687.43
Surplus as regards policy holders.....	\$ 496,687.43
Total liabilities.....	\$ 1,127,079.42

Risks and Premiums.

	Fire Risks.	Premiums.
In force on the 31st day of December in last year's statement	\$ 80,755,223	\$ 964,681.39
Written or renewed during the year.....	62,553,621	785,427.82
Totals.....	\$ 143,119,844	\$ 1,750,109.21
Deduct those expired and marked off as terminated.....	57,744,154	711,740.05
In force at the end of the year.....	\$ 85,399,690	\$ 1,038,369.16
Deduct amount reinsured.....	7,735,879	99,175.25
Net amount in force.....	\$ 77,663,811	\$ 939,193.91

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$485,801.78.

Total amount of the company's stock owned by the directors at par value.

Answer—44,500.

Business in the State of Iowa During the Year.

	Fire Risks,
Risks written.....	\$ 1,159,507
Gross amount of premiums received.....	15,344.50
Losses paid.....	9,832.04
Losses incurred.....	16,692.63

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ROCHESTER GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. FREDERICK COOK.

First Vice President, EUGENE SATTERLEE. Second Vice President, ALBRECHT VOGT.
Secretary, H. F. ATWOOD.

[Incorporated, February 16, 1872. Commenced business, February 23, 1872.]

Home office, corner Irving Place and Main Street, Rochester, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	1,562,579.64

Income.

Gross premiums.....	\$ 1,654,267.65
Deduct reinsurance, rebate, abatement and return premiums.....	540,810.14
Total premiums (other than perpetuals).....	\$ 1,107,457.51
Interest on mortgage loans.....	\$ 18,962.13
Interest on bonds and dividends on stocks.....	27,257.83
Interest from all other sources.....	3,965.76
Gross rents from company's property.....	9,916.82
Total interest and rents.....	\$ 60,132.54

Profit on sale or maturity of ledger assets.....	\$ 18,112.39
From all other sources:	
Profit and loss account (local agency department).....	20,000.00
Total income.....	\$ 1,205,702.44

Disbursements.

Gross amount paid for losses (including \$89,856.59 occurring in previous years).....	\$ 1,175,807.45
Deduct amount received for salvage, \$3,737.07; and for reinsurance in other companies, \$324,832.81.....	828,069.38
Net amount paid for losses.....	\$ 847,218.07
Paid stockholders for interest or dividends.....	20,000.00
Commissions or brokerage.....	287,746.82
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	35,074.33
Repairs and expenses (other than taxes) on real estate.....	7,599.46
Taxes on real estate.....	4,172.62
All other taxes, licenses and insurance department fees.....	24,874.18
Loss on sale or maturity of ledger assets.....	2,297.76
All other disbursements.....	74,838.99
Total disbursements.....	\$ 1,303,822.23

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 376,547.26
Mortgage loans on real estate, first liens.....	341,003.35
Book value of bonds, excluding interest, \$250,948.89; and stocks \$154,455.16.....	405,404.05
Cash in company's office, \$1,338.60; deposited in bank, \$197,226.55	199,565.15
Agents' balances representing business written subsequent to October 1, 1904, secured.....	148,240.04
Total ledger assets.....	\$ 1,464,759.85

Non-Ledger Assets.

Interest due, \$1,095.50, and accrued, \$5,738.59 on mortgages...\$	6,829.09
Interest due, \$2,825, and accrued, \$1,949.99 on bonds and stocks	4,774.99
Total.....	\$ 11,604.08
Market value of bonds and stocks over book value.....	39,385.95
Gross assets.....	\$ 1,515,749.88

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 24,235.22
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	63,358.71
Gross claims for losses restated.....	11,410.88
Total.....	\$ 99,004.81
Deduct reinsurance due or accrued.....	19,271.35
Net amount of unpaid losses and claims.....	\$ 79,733.46

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$801,305.66; unearned premiums (50 per cent)....\$	400,652.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$806,890.84; unearned premiums (pro rata)..	441,537.57
Total unearned premiums as computed above.....	\$ 842,190.40
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,243.26
Total amount of all liabilities except capital.....	\$ 824,167.12
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	391,582.76
Surplus as regards policy holders.....	591,582.76
Total liabilities.....	\$ 1,515,749.88

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 133,890,251	\$1,654,577.73
Written or renewed during the year.....	123,563,963	1,654,267.65
Totals.....	\$ 257,454,214	\$3,318,845.38
Deduct those expired and marked off as terminated.....	107,296,866	1,481,046.95
In force at end of the year.....	\$ 150,157,348	\$1,887,798.43
Deduct amount reinsured.....	19,598,116	280,101.93
Net amount in force.....	\$ 130,559,232	\$1,607,696.50

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$550,162.64

Total amount of the company's stock owned by the directors at par value.

Answer—\$34,100.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,460,559.00
Gross amount of premiums received	29,718.93
Losses paid	7,173.52
Losses incurred	13,210.51

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES BRANCH OF THE ROYAL INSURANCE COM-
PANY OF LIVERPOOL, ENGLAND.

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States—New York Life Insurance and Trust Co., New York City.

[Incorporated, May 31, 1845. Commenced business, in United States, in 1851.]

Managers for Western Department, LAW BROTHERS, Chicago.
General Attorney for the United States—E. F. BEDDALL.

Principal office in United States, No. 50 Wall Street, New York City.

Amount of ledger assets, December 31, 1903. \$ 8,458,178.69

Income.

Gross premiums written or renewed during the year	\$ 7,693,341.43
Deduct reinsurance, rebate, abatement and return premiums	2,434,300.59
Total premiums (other than perpetuals)	\$ 5,259,040.87
Deposit premiums written on perpetual risks (gross)	6,637.75
Interest on mortgage loans	\$ 11,193.50
Interest on bonds and dividends on stocks	173,982.32
Interest from all other sources	12,066.78

Gross rents from company's property, including \$17,418 for company's own occupancy	\$ 178,070.12
Total interests and rents	\$ 375,812.72
Received from home office	1,089,293.25
Total income	\$ 6,730,284.59

Disbursements.

Gross amount paid for losses (including \$474,560.29 occurring in previous years)	\$ 4,106,029.84
Deduct amount received for salvage, \$30,637.25; and for rein- surance in other companies, \$706,162.43	736,829.68
Net amount paid during the year for losses	\$ 3,369,200.16
Deposit premiums returned	60,680.86
Commissions or brokerage	885,543.48
Salaries, fees and all other charges of officers, clerks, agents and other employes	595,633.02
Rents including \$17,418 for company's own occupancy	43,697.96
Repairs and expenses (other than taxes) on real estate	74,487.07
Taxes on real estate	26,154.57
All other taxes, licenses and insurance department fees	162,093.71
Remitted to home office	1,486,179.18
All other disbursements	304,498.90
Total disbursements	\$ 6,808,109.60

Ledger Assets.

Book value of real estate, unincumbered	\$ 2,576,900.63
Mortgage loans on real estate, first liens	120,000.00
Book value of bonds, excluding interest, \$4,007,000; and stocks, \$222,153.43	4,229,153.43
Cash in the company's principal office, New York City, \$996.51; cash belonging to the company deposited in banks and trust companies, \$415,263.98; cash in branch offices, \$6,151.68	422,382.17
Agents' balances representing business written subsequent to October 1, 1904	813,034.68
Agents' balances representing business written prior to Oc- tober 1, 1904	16,597.86
Bills receivable, taken for fire risks	2,185.34
Other ledger assets: Amount receivable under perpetual policies	99.37
Total ledger assets	\$ 8,380,333.68

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 2,311.25
Interest due and accrued on bonds and stocks	46,905.15
Interest due and accrued on other assets	20.00
Rents due and accrued on company's property or lease	11,822.61
Total	61,059.01
Other non-ledger assets: Due from other companies for reinsurance on losses already paid	48,529.39
Gross assets	\$ 8,489,942.08

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 16,507.86
Depreciation from book value of ledger assets to bring same to market value:	
On bonds.....	22,521.25
Total.....	\$ 39,119.11
Total admitted assets.....	\$ 8,450,822.97

Non-Ledger Liabilities.

Gross losses adjusted and unpaid (due, \$36,014.44; not yet due, \$14,637.73).....	\$ 50,652.17
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	425,165.18
Gross claims for losses resisted.....	56,258.00
Total.....	\$ 532,075.35
Deduct reinsurance due or accrued.....	131,866.33
Net amount of unpaid losses and claims.....	\$ 400,179.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,503,966.92; unearned premiums (50 per cent).....	\$ 1,751,983.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,234,217.25; unearned premiums (pro rata).....	2,781,461.52
Excess of original premiums over amount received for reinsurance, \$5,589.26; unearned premiums (pro rata).....	893.69
Total unearned premiums as computed above.....	\$ 4,534,338.67
Amount reclaimable by the insured on perpetual fire insurance policies, being 85-95 per cent of the premium or deposit received.....	144,094.85
Net premium reserve and all other liabilities, except capital under the life insurance department.....	100,583.33
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	62,536.12
Commissions, brokerage and other charges due or to become due to agents and brokers.....	15,624.57
Return premiums, \$17,891.01; reinsurance premiums, \$78,286.15	96,127.16
Total amount of all liabilities except capital.....	\$ 5,354,833.72
Surplus over all liabilities.....	3,096,439.25
Total liabilities.....	\$ 8,450,822.97

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 927,057,512.19	\$ 9,756,986.90
Written or renewed during the year.....	718,492,163.57	7,693,341.43
Totals.....	\$1,645,549,675.76	\$ 17,450,328.33
Deduct those expired and marked off as terminated.....	678,320,476.92	7,167,100.12
In force at the end of the year.....	\$ 967,229,498.84	\$ 10,283,228.21
Deduct amount reinsured.....	134,364,498.61	1,545,044.04
Net amount in force.....	\$ 832,865,000.23	\$ 8,738,184.17

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Losses incurred during the year (less reinsurance)

Answer—\$3,329,341.04.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$285,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,987,226.51
Gross amount of premiums received.....	41,049.41
Losses paid.....	20,549.86
Losses incurred.....	44,834.90

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
ST. PAUL FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, C. H. BIGELOW. Vice President, PETER BERKEY.
Secretary, A. W. PERRY.

[Incorporated, May, 1865 Commenced business, May, 1865.]

Home office, corner Third and Jackson streets, St. Paul Minnesota.

Capital Stock.

Amount of capital stock authorized	\$ 2,000,000.00
Subscribed for	500,000.00
Amount of capital paid up in cash	\$ 500,000.00
Amount of net ledger assets, December 31st of previous year	3,700,778.93

Income.

	Fire.	Marine and Inland.	
Gross premiums	\$ 3,537,365.30	\$ 699,934.89	
Deduct reinsurance, rebate, abatement and re- turn premiums	721,233.43	274,847.36	
Total premiums (other than perpetuals)	\$ 2,816,141.87	\$ 425,087.53	\$ 3,241,229.40
Interest on mortgage loans		25,544.67	
Interest on collateral loans		1,240.39	
Interest on bonds and dividends on stocks		98,031.08	
Interest from all other sources		14,852.64	
Gross rents from company's property, including \$5,800 for company's own occupancy		40,328.08	
Total interest and rents			\$ 179,996.81
Profit on sale or maturity of ledger assets			1,000.00
From all other sources:			
Increased values, bank stocks and other stocks, \$38,394;			
railroad bonds, \$20,674.75			59,068.75
Total income			\$ 3,481,294.96

Disbursements.

	Fire.	Marine.	
Gross amount paid for losses (including \$320,858.77 occurring in previous years)	\$ 1,873,433.36	\$ 587,295.65	
Deduct amount received for salvage, \$28,656.29; and for reinsurance in other companies, \$427,- 380.87	140,947.20	315,089.87	
Net amount paid for losses	\$ 1,732,486.07	\$ 272,205.78	\$ 2,004,691.85
Paid stockholders for interest or dividends (amount declared during the year)			50,000.00
Commissions or brokerage			734,580.80
Salaries, fees and all other charges of officers, clerks, agents and other employes			108,766.84
Rents			5,800.00
Repairs and expenses (other than taxes) on real estate			17,263.34
Taxes on real estate			6,050.13
All other taxes, licenses and insurance department fees			76,887.68
Loss on sale or maturity of ledger assets			1,111.00
All other disbursements			170,036.04
Total disbursements			\$ 3,170,176.68

Ledger Assets.

Book value of real estate, unincumbered	\$ 371,476.65
Mortgage loans on real estate, first liens	610,402.13
Loans secured by pledge of bonds, stocks and other collaterals	19,330.94
Book value of bonds, excluding interest, \$2,008,027.30; and stocks, \$448,970	2,456,997.30
Cash in company's office, \$860.18; deposited in bank, \$272,- 485.75	273,345.93
Agents' balances representing business written subsequent to October 1, 1904, secured	260,162.61
Agents' balances representing business written prior to Octo- ber 1, 1904, secured	1,301.32
Bills receivable, not matured, taken for marine and inland risks	14,222.73
Other ledger assets, viz:	
Due from reinsuring companies	4,657.60
Total ledger assets	\$ 4,011,897.21

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904	1,301.32
Total admitted assets	\$ 4,010,595.89

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 53,365.68
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses	181,458.45
Gross claims for losses resisted	18,330.00
Total	\$ 253,154.13
Deduct reinsurance due or accrued	19,629.21
Net amount of unpaid losses and claims	\$ 233,524.92

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,368,618.50, unearned premiums (50 per cent).	\$ 699,809.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,549,896.63, unearned premiums (pro rata)	1,418,070.69
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$132,918.32, unearned premiums (50 per cent)	66,459.16
Total unearned premiums as computed above	\$ 2,183,839.10
Total amount of all liabilities except capital	\$ 2,417,394.02
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	1,093,201.87
Surplus as regards policy holders	1,593,201.87
Total liabilities	\$ 4,010,595.89

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 257,684,541	\$3,700,589.39	\$ 4,987,697	\$177,024.35
Written or renewed during the year	189,830,849	3,537,365.90	103,574,314	690,934.89
Totals	\$ 447,515,390	\$7,237,954.69	\$108,562,011	\$876,959.24
Deduct those expired and marked off as terminated	145,870,087	2,959,974.63	104,255,544	728,390.43
In force at the end of year	\$ 301,645,303	\$4,277,980.06	\$ 4,306,467	\$148,568.81
Deduct amount reinsured	21,246,946	329,484.93	472,690	15,880.49
Net amount in force	\$ 280,398,357	\$3,948,515.13	\$ 3,833,077	\$132,688.32

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—Yes, as to 1904 business only.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,727,698.66; inland marine, \$155,654.44; ocean marine, \$107,170.68.

Total amount of the company's stock owned by the directors at par value.

Answer—\$108,300.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 4,606,551.00	\$ 1,002,269.00	\$ 4,608,820.00
Gross amount of premiums received	59,413.08	7,752.83	67,165.91
Losses paid	34,330.13	452.45	34,782.58
Losses incurred	41,915.74	468.58	42,384.32

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager for United States, JAMES H. BREWSTER.

[Incorporated, 1824.

Commenced business in the United States, 1880.]

Home office in the United States, 26 Pearl Street, Hartford, Connecticut.

Amount of net ledger assets, December 31st of previous year. . . \$ 4,544,124.52

Income.

Gross premiums	\$ 3,369,240.73
Deduct reinsurance, rebate, abatement and return premiums	1,400,238.73
Total premiums (other than perpetuals)	\$ 1,969,002.00
Interest on mortgage loans	\$ 40,558.46
Interest on collateral loans	100 00
Interest on bonds and dividends on stocks	118,949.12
Interest from all other sources	4,297.69
Gross rents from company's property	21,777.84
Total interests and rents	\$ 185,683.11
Total income	\$ 2,145,685.11

Disbursements.

Gross amount paid for losses (including \$264,414.47 occurring in previous years).....	\$ 2,159,101.06
Deduct amount received for salvage, \$36,830.44; and for reinsurance in other companies, \$332,591.30.....	869,421.74
Net amount paid for losses.....	\$ 1,288,679.32
Remitted to home office.....	1,124.02
Commissions or brokerage.....	405,831.31
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	97,838.91
Rents.....	10,812.13
Repairs and expenses (other than taxes) on real estate.....	11,922.86
Taxes on real estate.....	4,272.68
All other taxes, licenses and insurance department fees.....	58,820.80
Loss on sale of maturity of ledger assets.....	15,773.95
All other disbursements.....	108,747.39
Total disbursements.....	\$ 2,003,821.37

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 189,830.65
Mortgage loans on real estate, first liens.....	776,143.42
Loans secured by pledge of bonds, stocks or other collaterals.....	2,000.00
Book value of bonds, excluding interest, \$3,290,212.80; and stocks, \$50,131.25.....	3,340,344.05
Cash in company's office, \$500; deposited in bank, \$234,045.26 ..	234,545.26
Agents' balances representing business written subsequent to October 1, 1904, secured.....	138,622.10
Agents' balances representing business written prior to October 1, 1904, secured.....	4,497.78
Total ledger assets.....	\$ 4,685,988.26

Non-Ledger Assets.

Interest due \$5,900.15, and accrued \$2,676.43 on mortgages.....	\$ 11,576.58
Interest due \$4,462.50, and accrued \$7,529.41, on bonds and stocks.....	11,991.91
Interest due on collateral loans.....	50.00
Interest due \$200, and accrued \$231.23 on other assets.....	431.23
Total.....	\$ 24,049.72
Market value of bonds and stocks over book value.....	8,516.20
Other non-ledger assets, viz:	
Gross premiums in course of collection December 31st, not over three months due, \$274,815.17; commissions due on return premiums and reinsurance, 29,406.16.....	303,721.33
Gross assets.....	\$ 5,023,275.51

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 4,497.78
Total admitted assets.....	\$ 5,017,777.73

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 82,819.67
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	192,269.94
Gross claims for losses resisted.....	20,704.92
Total.....	\$ 295,784.53
Deduct reinsurance due or accrued.....	93,657.43
Net amount of unpaid losses and claims.....	\$ 202,127.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,536,958.25; unearned premiums (50 per cent) ..	\$ 763,479.13
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,761,024.73; unearned premiums (pro rata).....	906,896.93
Total unearned premiums as computed above.....	\$ 1,670,376.06
Commissions, brokerage and other charges due or to become due to agents and brokers.....	62,982.76
Return premiums, \$47,074.72; reinsurance premiums, \$68,380.84;	115,455.56
Total amount of all liabilities except capital.....	\$ 2,055,941.43
Statutory deposits.....	\$ 200,000.00
Surplus over all liabilities.....	2,761,836.30
Surplus as regards policy holders.....	\$ 2,961,836.30
Total liabilities.....	\$ 5,017,777.73

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 423,123,881	\$4,531,615.28
Written or renewed during the year.....	291,989,542	3,589,240.73
Totals.....	\$ 715,113,423	\$7,900,856.01
Deduct those expired and marked off as terminated.....	520,960,519	3,607,433.21
In force at end of the year.....	\$ 394,152,904	\$4,298,422.80
Deduct amount reinsured.....	99,961,381	995,489.82
Net amount in force.....	\$ 294,191,523	\$3,297,932.98

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,274,924.67.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,119,720.00
Gross amount of premiums received	17,634.21
Losses paid	9,963.93
Losses incurred	23,652.93

ANNUAL STATEMENT

For the year ending December 31, 1904 of the condition and affairs of the

SECURITY INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. S. LEETE.

Vice President, JAS. D. DEWELL.

Secretary, H. C. FULLER.

[Incorporated, April, 1841.]

Commenced business, April, 1841.]

Home office, 87 Center Street, New Haven, Connecticut.

Capital Stock.

Amount of capital paid up in cash.....\$ 400,000.00
Amount of net ledger assets, December 31st of previous year.. 1,380,947.17

Income.

	Fire.	Marine and Inland.	
Gross premiums	\$ 1,228,928.78	\$ 26,565.56	
Deduct reinsurance, rebate, abatement and return premiums	338,023.64	4,840.02	
Total premiums (other than perpetuals).....	\$ 890,905.14	\$ 21,724.94—\$	912,630.08
Interest on mortgage loans		7,788.62	
Interest on collateral loans		4,160.41	
Interest on bonds and dividends on stocks		42,818.02	
Interest from all other sources		245.70	
Gross rents from company's property, including \$2,000 for company's own occupancy		3,655.00	
Total interest and rents		\$ 58,668.75	
Profit on sale or maturity of ledger assets			12,960.88
Total income		\$ 983,659.21	

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$80,-696.22 occurring in previous years)	\$ 504,704.42	\$ 19,029.22	
Deduct amount received for salvage, \$4,950.87; and for reinsurance in other companies, \$87,818.77	87,548.83	4,726.81	
Net amount paid for losses	\$ 417,155.59	\$ 14,302.41—\$	481,458.00
Paid stockholders for interest or dividends (amount declared during the year)			32,000.00
Commissions or brokerage			213,089.11
Salaries, fees and all other charges of officers, clerks, agents and other employes			123,883.50
Rents			2,000.00
Repairs and expenses (other than taxes) on real estate			1,144.90
Taxes on real estate			1,180.38
All other taxes, licenses and insurance department fees			25,706.82
Loss on sale or maturity of ledger assets			6,937.72
All other disbursements:			
Charged profit and loss			183.64
Total disbursements			\$ 837,595.16

Ledger Assets.

Book value of real estate, unincumbered	\$ 70,920.31
Mortgage loans on real estate, first liens	148,138.78
Loans secured by pledge of bonds, stocks or other collaterals ..	34,000.00
Book value of bonds, excluding interest, \$636,870.49; and stocks, \$428,110.77	1,064,981.26
Cash in company's office, \$359.50; deposited in bank, \$68,291.98	68,651.48
Agents' balances representing business written subsequent to October 1, 1904, unsecured	117,655.96
Agents' balances, representing business written prior to October 1, 1904, unsecured	4,059.57

Bills receivable, not matured, taken for marine and inland risks.....	\$ 3,313.10
Bill receivable taken for fire risks.....	14,654.22
Other ledger assets, viz:	
Reinsurance due.....	632.59
Total ledger assets.....	\$ 1,527,011.22

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,341.76
Interest accrued on bonds and stocks.....	5,940.62
Interest accrued on collateral loans.....	156.73
Total.....	\$ 7,439.11
Market value of bonds and stocks over book value.....	82,676.74
Gross assets.....	\$ 1,617,127.07

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 4,059.57
Bills receivable, past due, taken for fire risks.....	2,927.32
Real estate.....	12,720.31
Total.....	19,707.20
Total admitted assets.....	\$ 1,597,419.87

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 18,817.52
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	95,810.11
Gross claims for losses resisted.....	3,750.00
Total.....	\$ 118,377.63
Deduct reinsurance due or accrued.....	20,905.21
Net amount of unpaid losses and claims.....	\$ 97,472.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$536,042.16; unearned premiums (50 per cent).....	\$ 268,021.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$577,312.33; unearned premiums (pro rata).....	540,244.57
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$13,153.07.....	6,596.53
Total unearned premiums as computed above.....	\$ 814,862.18

Reinsurance premiums.....	\$ 1,046.08
Total amount of all liabilities except capital.....	\$ 913,890.63
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	284,039.24
Surplus as regards policy holders.....	684,039.24
Total liabilities.....	\$ 1,597,419.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 140,506,410	\$ 1,569,478.68	\$ 342,994	\$ 16,537.72
Written or renewed during the year.....	100,895,456	1,238,928.78	2,819,323	26,565.56
Totals.....	\$ 241,401,866	\$ 2,798,407.46	\$ 3,162,287	\$ 43,103.28
Deduct those expired and marked off as terminated.....	87,791,723	1,084,391.83	2,895,676	27,629.13
In force at end of the year.....	\$ 153,610,143	\$ 1,714,015.63	\$ 266,611	\$ 15,474.15
Deduct amount reinsured.....	18,195,839	200,661.09	59,546	2,321.08
Net amount in force.....	\$ 137,414,304	\$ 1,513,354.54	\$ 207,065	\$ 13,153.07

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$426,368.18; ocean marine, \$16,029.06.

Total amount of company's stock owned by the directors at par value.

Answer—\$104,080.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,424,022.00
Gross amount of premiums received.....	26,533.44
Losses paid.....	13,370.74
Losses incurred.....	15,992.64

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
SECURITY FIRE INSURANCE COMPANY OF BALTIMORE CITY,

Organized under the laws of the State of Maryland, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, CHARLES ADLER. First Vice President, RAMSAY BAREY.
Secretary, A. PAGE BOYEL. Second Vice President, GEO. W. TAYLOR.

[Incorporated, January, 1900. Commenced business, February, 1900.]

Home office, 2 East Saratoga Street, Baltimore, Maryland.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets.....	814,909.08

Income.

Gross premiums	\$ 475,702.74
Deduct reinsurance, rebate, abatement and return premiums.....	160,285.09
Total premiums (other than perpetuals)	\$ 315,417.65
Interest on bonds and dividends on stocks.....	7,740.66
Profit on sale or maturity of ledger assets.....	7,583.10
From all other sources:	
New capital, \$120,000; surplus, \$47,850	167,850.00
Total income.....	\$ 493,451.41

Disbursements.

Gross amount paid for losses (including \$3,084.80 occurring in previous years).....	\$ 273,535.68
Deduct amount received for salvage, \$8,440.10; and for reinsur- ance in other companies, \$15,936.02.....	179,761.12
Net amount paid for losses.....	\$ 256,309.56

Paid stockholders for interest or dividends (amount declared during the year)	\$ 4,000.00
Commissions or brokerage.....	116,880.89
All other taxes, licenses and insurance department fees.....	7,355.42
All other disbursements.....	6,881.69
Total disbursements.....	\$ 300,827.50

Ledger Assets.

Book value of bonds, excluding interest	\$ 236,160.00
Cash in company's office, \$16,768.41; deposited in bank, \$76,323.82	93,092.23
Agents' balances representing business written subsequent to October 1, 1904, secured	93,340.65
Total ledger assets.....	\$ 422,592.88

Non-Ledger Assets.

Interest due on bonds and stocks	\$ 4,500.00
Gross assets	\$ 427,092.88

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 2,002.21
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	15,198.40
Net amount of unpaid losses and claims	\$ 17,200.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$322,926.12; unearned premiums (50 per cent)	\$ 161,463.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy \$19,214.62, unearned premiums (pro rata)	12,321.84
Total unearned premiums as computed above.....	\$ 173,784.90
Total amount of all liabilities except capital.....	\$ 190,985.51
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	96,107.37
Surplus as regards policy holders	296,107.37
Total liabilities	\$ 427,092.88

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 8,370,185	\$ 86,908.22
Written or renewed during the year.....	30,078,194	475,762.74
Totals.....	\$ 38,448,379	\$ 562,671.06
Deduct those expired and marked off as terminated.....	12,840,908	201,819.14
In force at end of the year.....	\$ 25,607,471	\$ 344,251.92
Deduct amount reinsured.....	126,975	2,084.48
Net amount in force.....	\$ 25,480,496	\$ 342,167.74

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$270,825.97.

Total amount of company's stock owned by the directors at par value.

Answer—\$123,270.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written.....	\$ 244,671.00
Gross amount of premiums received.....	2,542.11
Losses paid.....	135.47
Losses incurred.....	135.47

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. W. DAMON.

Vice President, C. E. GALAGAR.

Secretary, W. J. MACKAY.

[Incorporated, 1849.

Commenced business, 1851.]

Home office, 292 Main Street, Springfield, Massachusetts.

Capital Stock.

Amount of capital stock authorized.....	\$ 2,000,000.00
Subscribed for.....	2,000,000.00
Amount of capital paid up in cash.....	2,000,000.00
Amount of net ledger assets, December 31st of previous year	4,883,896.59

Income.

Gross premiums.....	\$ 4,659,523.67
Deduct reinsurance, rebate, abatement and return premiums.	1,237,346.07
Total premiums (other than perpetuals).....	\$ 3,419,182.60
Interest on mortgage loans.....	\$ 27,772.66
Interest on collateral loans.....	774.37
Interest on bonds and dividends on stocks.....	179,488.06
Interest from all other sources.....	3,328.08
Gross rents from company's property, including \$5,800 for company's own occupancy.....	10,468.43
Total interest and rents.....	\$ 221,832.20
Profit on sale or maturity of ledger assets.....	176,773.21
Total income.....	\$ 3,817,788.01

Disbursements.

Gross amount paid for losses (including \$279,423.56 occurring in previous years).....	\$ 2,706,899.95
Deduct amount received for salvage, \$9,242.81; and for reinsurance in other companies, \$509,066.80.....	518,809.61
Net amount paid for losses.....	\$ 2,188,590.34
Paid stockholders for interest or dividends.....	200,000.00
Commissions or brokerage.....	647,994.10
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	158,637.92
Rents.....	5,800.00
Taxes on real estate.....	3,628.10
All other taxes, licenses and insurance department fees.....	119,876.70
All other disbursements.....	322,780.52
Total disbursements.....	\$ 3,647,907.68

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 432,476.02
Mortgage loans on real estate, first liens.....	548,424.00
Loans secured by pledge of bonds, stocks or other collaterals.....	16,100.00
Book value of bonds, excluding interest, \$327,966.77; and stocks, \$3,258,918.39.....	3,586,885.16
Cash in company's office, \$2,420.89; deposited in bank, \$468,070.85	470,491.74
Agents' balances representing business written subsequent to October 1, 1904.....	578,331.88
Total ledger assets.....	\$ 5,627,708.80

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 13,888.10
Interest accrued on bonds and stocks.....	31,457.50
Interest accrued on collateral loans.....	302.50
Interest accrued on other assets.....	509.80
Interest accrued on company's property or lease.....	537.94
Total.....	\$ 46,675.54
Market value of bonds and stocks over book value.....	783,989.84
Gross assets.....	\$ 6,458,374.18

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	11,476.02
Total admitted assets.....	\$ 6,446,898.16

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 64,532.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	198,056.03
Gross claims for losses resisted.....	24,997.07
Total.....	\$ 287,585.10
Deduct reinsurance due or accrued.....	46,274.16
Net amount of unpaid losses and claims.....	\$ 241,310.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,511,639.65; unearned premiums (50 per cent).....	\$ 1,255,819.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,599,373.58; unearned premiums (pro rata).....	1,374,781.22
Total unearned premiums as computed above.....	\$ 2,630,601.04
Total amount of all liabilities except capital.....	\$ 2,871,911.98
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	1,574,988.18
Surplus as regards policy holders.....	3,574,988.18
Total liabilities.....	\$ 6,446,898.16

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 482,144,096	\$ 5,459,951.68
Written or renewed during the year.....	893,120,185	4,737,951.30
Totals.....	\$ 875,265,181	\$10,197,902.98
Deduct those expired and marked off as terminated.....	368,579,818	4,359,504.78
In force at the end of the year.....	\$ 506,685,363	\$ 5,838,398.20
Deduct amount reinsured.....	84,623,671	727,884.97
Net amount in force.....	\$ 442,061,692	\$ 5,111,013.23

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$70,000.

Losses incurred during the year (less reinsurance.)

Answer—Fire, 2,298,113.82

Total amount of the company's stock owned by the directors at par value.

Answer—\$118,300.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$9,418,904.00	\$ 776,019.00	\$ 10,194,923.00
Gross amount of premiums received	99,058.95	4,684.56	103,743.51
Losses paid	22,899.07	309.61	23,208.68
Losses incurred	33,798.96	308.61	34,107.57

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SPRING GARDEN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CLARENCE E. PORTER. Vice President, ALEXANDER KRUMBHAR.
Secretary, EDWARD L. GOFF.

[Incorporated, April 15, 1835. Commenced business, August 29, 1835.]

Home office, 431 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year... ..	1,550,981.47

Income.

Gross premiums	\$ 1,449,533.94
Deduct reinsurance, rebate, abatement and return premiums	529,070.88
Total premiums (other than perpetuals).....	\$ 920,463.06

Deposit premiums written on perpetual risks (gross).....	\$ 7,544.69
Interest on mortgage loans	2,061.94
Interest on bonds and dividends on stocks.....	45,913.59
Interest from all other sources.....	1,408.23
Gross rents from company's property, including \$4,000 for company's own occupancy.....	11,255.84
Total interest and rents.....	60,637.60
Profit on sale or maturity of ledger assets	48,593.65
From all other sources.....	2,143.79
Total income.....	\$ 1,037,432.76

Disbursements.

	Fire.	Perpetual.	
Gross amount paid for losses (including \$43,320.18 occurring in previous years).....	\$ 687,898.59	\$ 8,520.77	
Deduct amount received for salvage, \$2,491.77; and for reinsurance in other companies, \$154,815.61.....	157,307.38	9.38	
Net amount paid for losses.....	\$ 530,591.21	\$ 8,511.39	\$ 538,002.60
Deposit premiums returned.....			19,019.82
Paid stockholders for interest or dividends amount declared during the year.....			12,000.00
Commissions or brokerage.....			207,745.12
Salaries, fees and all other charges of officers, clerks, agents and other employes			38,454.97
Rents.....			4,000.00
Repairs and expenses (other than taxes) on real estate.....			4,980.84
Taxes on real estate.....			2,249.78
All other taxes, licenses and insurance department fees			21,535.91
Loss on sale or maturity of ledger assets			35,620.39
All other disbursements.....			69,638.70
Total disbursements.....			\$ 951,147.63

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 198,023.14
Mortgage loans on real estate, first liens.....	89,915.00
Book value of bonds, excluding interest, \$945,323.84; and stocks, \$272,635.....	1,217,958.84
Cash in company's office, \$11,514.33; deposited in bank, \$19,371.14.....	30,885.47
Agents' balances representing business written subsequent to October 1, 1904, secured.....	151,479.15
Total ledger assets.....	\$ 1,637,260.60

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 652.11
Interest accrued on bonds and stocks	950.00
Total	\$ 1,602.11
Market value of bonds and stocks over book value.....	55,656.16
Other non-ledger assets, viz:	
Due for reinsurance on losses paid.....	1,158.96
Gross assets.....	\$ 1,665,683.83

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:

Real estate.....	\$ 45,528.14
Total admitted assets.....	\$ 1,650,153.69

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 42,475.20
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	55,627.91
Gross claims for losses resisted.....	8,080.00
Total.....	\$ 106,183.11
Deduct reinsurance due or accrued.....	22,955.55
Net amount of unpaid losses and claims.....	\$ 83,227.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$712,999.49; unearned premiums (50 per cent).....	\$ 356,499.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$611,633.92, unearned premiums (pro rata).....	319,162.18
Total unearned premiums as computed above.....	\$ 675,661.92
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....	351,085.01
Total amount of all liabilities except capital.....	\$ 1,109,974.49
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	140,181.20
Surplus as regards policy holders.....	540,181.20
Total liabilities.....	\$ 1,650,153.69

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$120,016,233.06	\$ 1,331,268.68
Written or renewed during the year.....	114,269,569.23	1,449,583.94
Totals.....	\$234,285,802.29	\$ 2,780,852.62
Deduct: those expired and marked off as terminated.....	97,366,445.53	1,192,835.93
In force at the end of the year.....	\$136,919,356.76	\$ 1,588,016.69
Deduct amount reinsured.....	19,773,121.50	263,383.28
Net amount in force.....	\$117,146,235.26	\$ 1,324,633.41

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Term, \$555,498.25; perpetual, \$6,950.52.

Total amount of the company's stock owned by the directors at par value.

Answer—\$18,650.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$1,289,097.51
Gross amount of premiums received.....	21,191.57
Losses paid.....	8,116.51
Losses incurred.....	8,219.07

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

STATE FIRE INSURANCE COMPANY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Managers, HALL & HENSHAW.

[Incorporated, 1891. Commenced business in the United States, 1897.]

Home office in the United States, 35 Pine Street, New York City, New York.

Amount of net ledger assets, December 31st of previous year. \$ 348,403.43

Income.

Gross premiums	\$ 293,895.19
Deduct reinsurance, rebate, abatement and return premiums	65,085.85
Total premiums (other than perpetuals)	\$ 228,809.34
Interest on bonds and dividends on stocks	11,775.00
From all other sources:	
Cash from home office	68,637.50
Total income	\$ 309,221.84

Disbursements.

Gross amount paid for losses (including \$20,461.42 occurring in previous years)	\$ 184,034.18
Deduct amount received for salvage, \$219.28; and for reinsurance in other companies, \$4,016.02	4,235.30
Net amount paid for losses	\$ 179,798.88
Cash to home office	36,460.74
Commissions or brokerage	46,774.62
Salaries, fees and all other charges of officers, clerks, agents and other employes	13,154.30
Rents	650.04
All other taxes, licenses and insurance department fees	5,120.36
All other disbursement	12,240.51
Total disbursements	\$ 294,208.45

Ledger Assets.

Book value of bonds, excluding interest	\$ 328,686.15
Cash in company's office, \$110.52; deposited in bank, \$20,736.91	20,847.43
Agents' balances representing business written subsequent to October 1, 1904, secured	13,023.70
Agents' balances representing business written prior to October 1, 1904, unsecured	859.48
Total ledger assets	\$ 363,416.82

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 2,633.33
Other non-ledger assets, viz:	
Commission due company on unpaid reinsurance	294.98
Gross assets	\$ 366,335.13

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 859.48
Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds and stocks	7,646.15
Total	\$ 8,505.63
Total admitted assets	\$ 357,829.50

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 8,953.50
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	16,984.45
Gross claims for losses resisted	2,231.25
Net amount of unpaid losses and claims	\$ 28,169.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$175,158.32; unearned premiums (50 per cent)	\$ 87,579.16
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$49,820.33; unearned premiums (pro rata)	30,169.86
Excess of original premiums over amount received for reinsurance, \$81.12	40.55
Total unearned premiums as computed above	\$ 117,789.57
Return premiums, \$1,193.92; reinsurance premiums, \$1,872.28	3,066.20
Total amount of all liabilities except capital	\$ 149,024.97
Capital actually paid up in cash, statutory deposit	\$ 200,000.00
Surplus over all liabilities	8,804.53
Surplus as regards policy holders	208,804.53
Total liabilities	\$ 357,829.50

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement ..	\$ 15,290,471	\$ 206,762.43
Written or renewed during the year	21,088,291	275,150.42
Totals	\$ 36,378,762	\$ 481,912.85
Deduct those expired and marked off as terminated	18,165,456	245,443.70
In force at end of the year	\$ 18,213,306	\$ 236,469.15
Deduct amount reinsured	875,793	11,490.50
Net amount in force	\$ 17,337,513	\$ 224,978.65

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$14,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$185,750.17.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 90,931.00
Gross amount of premiums received	1,041.88
Losses paid	4,500.17
Losses incurred	4,537.12

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES BRANCH SUN INSURANCE OFFICE,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, J. J. GUILF.

[Incorporated, A. D. 1710. Commenced business in U. S. August 1, 1832.]

Home office, 54 Pine Street, New York, New York.

Amount of net ledger assets, December 31st of previous year.. \$ 2,891,867.60

Income.

Gross premiums	\$ 8,030,292.77
Deduct reinsurance, rebate, abatement and return premiums.	700,475.89
Total premiums (other than perpetuials).....	\$ 2,329,816.88
Interest on mortgage loans.....	\$ 2,468.53
Interest on bonds and dividends on stocks	79,440.77
Interest from all other sources.....	4,715.35
Gross rents from company's property, including \$15,800.00 for company's own occupancy	23,094.50
Total interest and rents.....	\$ 109,719.15
Profit on sale or maturity of ledger assets	7,674.46
From all other sources:	
Received from home office.....	536,854.86
Total income.....	\$ 2,984,085.85

Disbursements.

Gross amount paid for losses (including \$203,739.25 occurring in previous years)	\$ 1,816,395.33
Deduct amount received for salvage, \$11,082.06; and for reinsurance in other companies, \$98,519.13.....	100,602.00
Net amount paid for losses.....	\$ 1,705,793.24
Remitted to home office.....	181,410.49
Commissions or brokerage.....	535,722.51
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	114,694.57
Rents, including \$15,800 for company's own occupancy.....	21,336.00
Repairs and expenses (other than taxes) on real estate.....	7,474.61
Taxes on real estate.....	4,108.64
All other taxes, licenses and insurance department fees	54,556.69
General and agency expenses.....	95,363.33
Postage.....	11,383.20
Advertising.....	8,468.75
Stationery and printing	11,855.41
All other disbursements:	
Maps.....	6,624.59
Total disbursements.....	\$ 2,759,262.03

Ledger Assets.

Book value of real estate unincumbered	\$ 309,837.79
Mortgage loans on real estate, first liens	50,000.00
Book value of bonds, excluding interest, \$1,891,857.60; and stocks, \$288,337.79.....	2,180,195.39
Cash in company's office, \$394.39; deposited in bank, \$295,852.35	296,246.74
Agents' balances representing business written subsequent to October 1, 1904, secured.....	310,303.99
Agents' balances representing business written prior to October 1, 1904.....	87.01
Total ledger assets.....	\$ 3,116,670.92

Non-Ledger Assets.

Interest accrued, on mortgages	\$ 875.00
Interest accrued on bonds and stocks.....	25,084.06
Interest accrued on other assets.....	1,814.85
Rents accrued on company's property or lease	1,316.67
Total.....	\$ 23,590.58
Market value of bonds and stocks over book value.....	99,112.36
Gross assets.....	\$ 3,244,373.86

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 87.01
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	48,837.79
Total.....	\$ 42,924.80
Total admitted assets.....	\$ 3,196,449.06

Liabilities.

Gross losses adjusted and unpaid (due, \$29,324.85; not yet due \$13,825.76).....	\$ 43,151.61
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	141,105.00
Gross claims for losses resisted	20,177.43
Total.....	\$ 204,434.04
Deduct reinsurance due or accrued	11,955.99
Net amount of unpaid losses and claims.....	\$ 192,478.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,614,910.36, unearned premiums (50 per cent).....	\$ 807,455.13
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,033,376.91; unearned premiums (pro rata).....	1,099,146.85
Total unearned premiums as computed above.....	\$ 1,906,602.03
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	5,379.88
Reinsurance premiums.....	6,405.13
Total amount of all liabilities except capital.....	\$ 2,110,865.09
Surplus as regards policy holders	\$ 1,084,583.97
Total liabilities.....	\$ 3,195,449.06

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$358,399,016	\$3,613,896.95
Written or renewed during the year.....	269,828,180	3,030,292.77
Totals.....	\$628,227,196	\$6,644,189.72
Deduct those expired and marked off as terminated.....	247,103,920	2,718,561.45
In force at the end of the year.....	\$381,123,276	\$3,925,628.27
Deduct amount reinsured.....	25,084,078	247,341.00
Net amount in force.....	\$356,039,198	\$3,678,287.27

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,688,545.01.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	
Gross amount of premiums received.....	\$ 1,982,404.00
Losses paid.....	28,613.84
Losses incurred.....	7,315.58
	6,837.96

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the UNITED STATES BRANCH OF THE SVEA FIRE AND LIFE INSURANCE COMPANY (LIMITED).

Organized under the laws of Sweden, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Trustees in U. S., ROBERT B. WOODWARD, CHAS. S. FAIRCHILD, STEWART WOODFORD.
United States Managers, WEEB & KENNEDY.

[Incorporated, May 18, 1866. Commenced business in United States, 1884.]

Principal office in U. S., 29 and 31 Liberty Street, New York, New York.

Amount of net ledger assets, December 31st of previous year. \$ 774,736.20

Income.

Gross premiums	\$ 858,645.88
Deduct reinsurance, rebate, abatement and return premiums.....	266,750.05
Total premiums (other than perpetuals).....	\$ 591,895.83
Interest on bonds and dividends on stocks.....	\$ 21,000.00
Interest from all other sources	1,126.41
Total interest and rents.....	22,126.41
Total income.....	\$ 614,022.24

Disbursements.

Gross amount paid for losses (including \$51,892.42 occurring in previous years).....	\$ 340,360.44
Deduct amount received for salvage, \$2,054.75; and for reinsurance in other companies, \$28,492.69.....	30,547.44
Net amount paid for losses.....	\$ 309,813.00
Commissions or brokerage.....	182,248.74
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	11,480.87
Rents.....	1,250.00
All other taxes, licenses and insurance department fees.....	15,539.59
Remitted to home office.....	24,712.50
All other disbursements:	
Miscellaneous.....	18,503.59
Total disbursements.....	\$ 569,547.79

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 616,435.52
Cash in company's office, \$15.55; deposited in bank, \$118,002.18.	118,015.73
Agents' balances representing business written subsequent to October 1, 1904.....	53,144.56
Agents' balance representing business written prior to October 1, 1904.....	321.80
Bills receivable, taken for fire risks.....	34,010.44
Other ledger assets, viz:	
Farm premiums.....	3,273.60
Total ledger assets.....	\$ 825,201.65

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	4,314.58
Gross assets.....	\$ 829,516.23

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 321.80
Depreciation from book value of ledger assets to bring same to market value.....	12,485.52
Total.....	\$ 12,807.32
Total admitted assets.....	\$ 816,708.91

Liabilities.

Gross losses adjusted and unpaid (due, \$3,973.00; not yet due, \$7,136.13).....	\$ 11,109.13
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	34,976.87
Gross claims for losses resisted.....	19,290.82
Total.....	\$ 65,376.82
Deduct reinsurance due or accrued.....	8,099.75
Net amount of unpaid losses and claims.....	\$ 57,277.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$408,660.67; unearned premiums (50 per cent).....	\$ 204,830.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$388,045.96; unearned premiums (pro rata).....	207,791.98
Total unearned premiums as computed above.....	\$ 412,622.31
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,145.78
Total amount of all liabilities except capital.....	\$ 470,548.14
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	146,160.77
Surplus as regards policy holders.....	\$ 346,160.77
Total liabilities.....	\$ 816,708.91

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$ 54,583,325	\$ 853,915.57
Written or renewed during the year.....	56,404,865	858,645.88
Totals.....	\$110,987,990	\$1,712,561.45
Deduct those expired and marked off as terminated.....	54,599,027	812,750.85
In force at end of the year.....	\$ 56,388,963	\$ 899,810.60
Deduct amount reinsured.....	6,637,506	103,102.97
Net amount in force.....	\$ 49,751,457	\$ 796,707.63

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Have none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$305,983.53.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 502,557.00
Gross amount of premiums received.....	8,588.00
Losses paid.....	3,068.00
Losses incurred.....	4,002.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

TRADERS INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THIES J. LEFENS. Vice President, J. J. MITCHELL.
Secretary, S. A. ROTHERMEL.

[Incorporated, February, 1865. Commenced business, May, 1872.]

Home office, 160 La Salle Street, Chicago.

Capital Stock.

Amount of capital stock subscribed for.....\$ 500,000.00
Amount of capital paid up in cash..... 500,000.00
Amount of net ledger assets, December 31st of previous year...\$ 2,788,048.62

Income.

Gross premiums.....\$ 2,215,626.52
Deduct, reinsurance, rebate, abatement and return premiums. 694,012.53
Total premiums (other than perpetuals).....\$ 1,521,613.99

Interest on mortgage loans.....\$ 10,743.80
Interest on bonds and dividends on stocks..... 90,953.91
Interest from all other sources..... 8,718.34
Gross rents from company's property..... 2,830.00
Total interest and rents.....\$ 107,748.05
Profit on sale or maturity of ledger assets..... 4,668.50
Total income.....\$ 1,633,928.54

Disbursements.

Gross amount paid for losses (including \$123,032.70 occurring in previous years).....\$ 1,109,970.33
Deduct amount received for salvage, \$10,770.48; and for reinsurance in other companies, \$148,330.49..... 157,150.97
Net amount paid for losses.....\$ 952,819.36
Paid stockholders for interest or dividends..... 50,000.00
Commissions or brokerage..... 361,332.45
Salaries, fees and all other charges of officers, clerks, agents and other employes..... 92,565.40
Rents..... 7,610.00
Repairs and expenses (other than taxes) on real estate..... 933.96
Taxes on real estate..... 299.21
All other taxes, licenses and insurance department fees..... 50,596.94
All other disbursements:
Rent, postage, printing supplies and miscellaneous expenses..... 56,812.46
Items charged to profit and loss..... 709.02
Total disbursements.....\$ 1,573,789.70

Ledger Assets.

Book value of real estate unincumbered.....\$ 25,399.84
Mortgage loans on real estate, first liens..... 249,000.67
Book value of bonds excluding interest, \$991,068.70; and stocks, \$1,181,997.90..... 2,173,064.60
Cash in company's office, \$2,936.46; deposited in bank, \$171,297.83..... 174,194.29
Agents' balances representing business written subsequent to October 1, 1904..... 210,059.60
Agents' balances representing business written prior to October 1, 1904..... 2,885.10
Other ledger assets, viz:
Due to this company on local agency account, \$27,127.25; less due from this company on local agency account, \$15,109.89..... 12,017.36
Total ledger assets.....\$ 2,848,187.46

Non-Ledger Assets.

Interest accrued on mortgages	\$ 5,902.85
Interest accrued on bonds and stocks	4,191.97
Rents accrued on company's property or lease	40.50
Total	\$ 10,135.32

Gross assets..... \$ 2,858,522.78

Deduct Assets Not Admitted.

Agents balances, representing business written prior to October 1, 1904	\$ 2,885.10
Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds and stocks	503.70
Total	\$ 3,478.80
Total admitted assets	\$ 2,854,843.98

Liabilities.

Gross losses adjusted and unpaid (due, \$15,215.31; not yet due, \$7,836.16)	\$ 23,051.47
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	137,116.22
Gross claims for losses resisted	4,200.00
Total	\$ 164,367.69
Deduct reinsurance due or accrued	32,426.46
Net amount of unpaid losses and claims	\$ 131,941.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,075,010.66; unearned premiums (50 per cent)	\$ 537,505.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,157,744.64; unearned premiums (pro rata)	637,214.58
Total unearned premiums as computed above	\$ 1,174,719.91
Commissions, brokerage and other charges due or to become due to agents and brokers	3,718.02
Total amount of all liabilities except capital	\$ 1,310,379.16
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	1,044,464.82
Surplus as regards policy holders	\$ 1,544,464.82
Total liabilities	\$ 2,854,843.98

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 175,121,374	\$ 2,248,980.55
Written or renewed during the year	165,590,403	2,215,626.52
Totals	\$ 340,711,677	4,464,607.07
Deduct those expired and marked off as terminated	142,354,963	1,934,756.56
In force at end of the year	\$ 198,356,684	\$ 2,529,850.51
Deduct amount reinsured	20,798,565	297,095.21
Net amount in force	\$ 177,558,119	\$ 2,232,755.30

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$903,784.88

Total amount of the company's stock owned by the directors at par value.

Answer—\$155,800

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$1,616,393.00	\$ 130,785.00	\$ 1,747,178.00
Gross amount of premiums received	23,458.69	760.48	24,219.17
Losses paid	14,869.63	183.03	14,962.66
Losses incurred	50,468.42	126.65	50,595.07

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNION INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES S. HOLLINSHEAD.

Secretary, EDGAR K. DANIELS.

[Incorporated, February 6, 1804.

Commenced business, July 25, 1803.]

Home office, S. W. corner Third and Walnut streets, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.....	508,035.31

Income.

Gross premiums.....	\$ 423,434.06
Deduct reinsurance, rebate, abatement and return premiums.....	93,260.73
Total premiums (other than perpetuals),.....	\$ 330,173.33
Deposit premiums written on perpetual risks (gross).....	763.00
Interest on collateral loans.....	478.85
Interest on bonds and dividends on stocks.....	13,288.75
Interest from all other sources.....	1,888.91
Gross rents from company's property.....	2,168.86
Total interest and rents.....	\$ 17,275.37
Profit on sale of maturity of ledger assets.....	844.33
From all other sources.....	224,647.50
Total income.....	\$ 573,703.58

Disbursements.

Gross amount paid for losses, including \$39,837.60 occurring in previous years.....	\$ 296,096.85
Deduct amount received for salvage, \$1,550.75; and for reinsurance in other companies, \$12,833.95.....	14,384.70
Net amount paid for losses.....	\$ 281,712.15
Deposit premiums returned.....	4,548.93
Paid stockholders for interest or dividends.....	5,000.00
Commissions or brokerage.....	69,849.35
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	39,620.82
Repairs and expenses (other than taxes) on real estate.....	2,076.67
Taxes on real estate.....	1,920.00
All other taxes, licenses and insurance department fees.....	10,299.92
All other disbursements.....	27,455.02
Total disbursements.....	\$ 441,982.86

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 159,076.32
Loans secured by pledge of bonds, stocks or other collaterals.....	18,600.00
Book value of bonds, excluding interest, \$813,094.23; and stocks, \$56,963.09.....	370,057.32
Cash in company's office, \$2,797.75; deposited in bank, \$43,671.88.....	46,469.63
Agents' balances representing business written subsequent to October, 1, 1904, secured.....	39,228.07
Agents' balances representing business written prior to October 1, 1904, secured.....	188.41
Fractional shares of company's stock.....	100.00
Other ledger assets, viz:	
Cash in hands of manager at San Francisco.....	4,036.23
Total ledger assets.....	\$ 637,756.03

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	38,053.68
Other non ledger assets, viz:	
Perpetual insurance on building.....	742.50
Gross assets.....	\$ 676,552.21

Deduct Assets Not Admitted.

Company's stock owned.....	\$ 100.00
Agents' balances, representing business written prior to October 1, 1904.....	188.41
Real estate.....	52,576.32
Total.....	\$ 52,864.73
Total admitted assets.....	\$ 623,687.48

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 8,184.91
To gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses	19,879.41
Total	\$ 28,064.32
Deduct reinsurance due or accrued	923.68
Net amount of unpaid losses and claims	\$ 27,140.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$257,107.97, unearned premiums (50 per cent)	\$ 128,553.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$223,211.15, unearned premiums (pro rata)	115,400.65
Total unearned premiums as computed above	\$ 243,954.63
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received	27,436.18
All other liabilities, viz:	
Stock fractions	29.70
Total amount of all liabilities except capital	\$ 298,561.15
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	125,126.33
Surplus as regards policy holders	32,126.33
Total liabilities	\$ 623,687.48

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, as per last year's statement	\$ 44,658,436	\$ 521,484.35
Written or renewed during the year	35,048,025	423,434.06
Totals	\$ 79,706,461	\$ 944,918.41
Deduct those expired and marked off as terminated	35,265,591	441,061.22
In force at end of the year	\$ 44,440,870	\$ 503,857.19
Deduct amount reinsured	1,961,106	23,538.07
Net amount in force	\$ 42,479,764	\$ 480,319.12

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$258,011.68.

Total amount of the company's stock owned by the directors at par value.

Answer—\$119,900.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 641,172.00
Gross amount of premiums received	5,072.63
Losses paid	3,280.83
Losses incurred	4,250.75

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNION ASSURANCE SOCIETY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Managers, HALL & HENSHAW.

[Incorporated, 1714.

Commenced business in United States, 1891.]

Home office in United States, 35 Pine Street, New York, New York.

Capital Stock.

Amount of net ledger assets, December 31st of previous year.. \$ 1,505,482.78

Income.

Gross premiums	\$ 1,967,459.92
Deduct reinsurance, rebate, abatement and return premiums	633,246.97
Total premiums (other than perpetuals)	\$ 1,334,212.95
Interest on bonds and dividends on stocks	\$ 45,043.62
Gross rents from company's property, including \$5,000.04 for company's own occupancy	16,375.84
Total interest and rents	\$ 61,419.46

Profit on sale or maturity of ledger assets.....	\$	599.18
From all other sources:		
Cash from home office.....		532,200.00
Total income.....	\$	1,028,431.59

Disbursements.

Gross amount paid for losses (including \$882.50 occurring in previous years).....	\$	1,157,452.25
Deduct amount received for salvage, \$3,140.42; and for reinsurance in other companies, \$176,849.52.....		179,988.94
Net amount paid for losses.....	\$	957,463.31
Cash to home office.....		295,863.90
Commissions or brokerage.....		304,406.12
Salaries, fees and all other charges of officers, clerks, agents and other employes.....		39,423.61
Rents.....		5,000.04
Repairs and expenses (other than taxes) on real estate.....		4,004.02
Taxes on real estate.....		3,371.82
All other taxes, licenses and insurance department fees.....		27,563.20
All other disbursements.....		45,083.36
Total disbursements.....	\$	1,682,179.38

Ledger Assets.

Book value of real estate unincumbered.....	\$	190,973.19
Book value of bonds, excluding interest, \$1,166,402.03; and stocks, \$126,025.....		1,298,027.03
Cash in company's office, \$269.36; deposited in bank, \$34,243.51.....		84,512.87
Agents' balances representing business written subsequent to October 1, 1904.....		179,940.82
Agents' balances representing business written prior to October 1, 1904.....		1,076.24
Other ledger assets.....		1,605.34
Total ledger assets.....	\$	1,751,734.90

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$	13,344.96
Interest accrued on other assets.....		100.98
Total.....	\$	13,445.94
Market value of real estate over book value.....		9,026.81
Market value of bonds and stocks over book value.....		10,422.97
Gross assets.....	\$	1,784,630.71

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$	1,076.24
Total admitted assets.....	\$	1,782,954.47

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$	30,575.71
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....		118,149.82
Gross claims for losses resisted.....		23,842.50
Total.....	\$	172,568.03
Deduct reinsurance due or accrued.....		38,833.49
Net amount of unpaid losses and claims.....	\$	134,234.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$914,731.34 unearned premiums (50 per cent).....	\$	457,365.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$550,504.40, unearned premiums (pro rata).....		306,960.38
Total unearned premiums as computed above.....	\$	764,326.06
Return premiums, \$775; reinsurance premiums, \$10,390.07.....		11,165.07
Total amount of all liabilities except capital.....	\$	906,725.67
Statutory deposits.....		
Surplus over all liabilities.....	\$	568,228.80
Surplus as regards policy holders.....		873,228.80
Total liabilities.....	\$	1,782,954.47

Risks and Premiums.

	Fire Ri-ks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 151,296,590	\$ 1,615,975.89
Written or renewed during the year.....	169,412,875	1,776,182.38
Totals.....	\$ 320,709,465	\$ 3,392,158.27
Deduct those expired and marked off as terminated.....	149,867,048	1,618,445.46
In force at end of the year.....	\$ 170,842,417	\$ 1,773,712.81
Deduct amount reinsured.....	33,394,558	308,477.07
Net amount in force.....	\$ 137,447,859	\$ 1,465,235.74

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$965,300.85.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 508,689.00
Gross amount of premiums received	8,617.69
Losses paid	25,342.62
Losses incurred	19,600.86

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WESTCHESTER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE R. CRAWFORD.

Secretary, JNO. Q. UNDERHILL.

Secretary, M. O. BROWN.

[Incorporated as a Mutual, March 14, 1887. Commenced business as a Joint Stock Company, January 1, 1870.]

Home office, 100 William Street, New York

Capital Stock.

Amount of capital stock authorized	\$ 300,000.00
Subscribed for	300,000.00
Amount of capital paid up in cash	300,000.00
Amount of net ledger assets, December 31st of previous year..	3,333,481.80

Income.

Gross premiums	\$ 2,711,390.58
Deduct reinsurance, rebate, abatement and return premiums..	683,350.06
Total premiums (other than perpetuals)	\$ 2,028,040.52
Interest on mortgage loans	19,527.91
Interest on bonds and dividends on stocks	98,280.73
Interest from all other sources	2,701.92
Gross rents from company's property	1,932.72
Total interest and rents	\$ 122,443.28
Profit on sale or maturity of ledger assets	60,726.84
Total income	\$ 2,211,210.64

Disbursements.

Gross amount paid for losses (including \$156,795.20 occurring in previous years)	\$ 1,527,588.96
Deduct amount received for salvage, \$5,151.50; and for reinsurance in other companies, \$228,801.47	281,452.97
Net amount paid for losses	\$ 1,246,085.99
Paid stockholders for interest or dividends (amount declared during the year)	60,000.00
Commissions or brokerage	412,389.40
Salaries, fees and all other charges of officers, clerks, agents and other employes	129,596.54
Rents	12,092.72
Repairs and expenses (other than taxes) on real estate	691.40
Taxes on real estate	3,482.37
All other taxes, licenses and insurance department fees	55,078.31
All other disbursements	241,786.79
Total disbursements	\$ 2,211,203.62

Ledger Assets.

Book value of real estate, unincumbered	\$ 56,976.17
Mortgage loans on real estate, first liens	323,200.00
Book value of bonds, excluding interest, \$412,379.96; and stocks, \$2,146,765.41	2,559,145.37
Cash in company's office, \$2,435.29; deposited in bank, \$97,526.96	99,962.25
Agents' balances representing business written subsequent to October 1, 1904, secured	280,101.02
Agents' balances representing business written prior to October 1, 1904, secured	14,104.01
Total ledger assets	\$ 3,333,481.82

Non-Ledger Assets.

Interest due, \$1,521.90, and accrued, \$1,685.13, on mortgages...\$	3,207.00
Interest due on bonds and stocks.....	21,375.00
Total.....	24,582.00
Market value of bonds and stocks over book value.....	292,504.63
Gross assets.....	\$ 3,050,575.45

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	14,104.01
Total admitted assets.....	\$ 3,036,471.44

Liabilities.

Gross losses adjusted and unpaid (due, \$10,370.40; not yet due, \$32,796.73).....	\$ 43,157.13
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	127,657.41
Gross claims for losses resisted.....	4,800.00
Total.....	\$ 175,614.54
Deduct reinsurance due or accrued.....	22,265.14
Net amount of unpaid losses and claims.....	\$ 153,349.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,407,596.28; unearned premiums (50 per cent)...\$	703,798.14
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,053,253.16, unearned premiums (pro rata).....	1,042,235.63
Total unearned premiums as computed above.....	\$ 1,746,033.77
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	14,034.24
Return premiums, \$209.40; reinsurance premiums, \$15,200.50...	15,489.90
All other liabilities, viz: Office furniture.....	14,700.00
Total amount of all liabilities except capital.....	\$ 1,943,587.31
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	1,392,884.13
Surplus as regards policy holders.....	\$ 1,692,884.13
Total liabilities.....	\$ 3,636,471.44

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 381,629,694	\$ 3,676,241.68
Written or renewed during the year.....	282,490,680	2,711,890.58
Totals.....	\$ 614,120,374	\$ 6,387,632.56
Deduct those expired and marked off as terminated.....	238,704,473	2,531,396.96
In force at the end of the year.....	\$ 375,415,901	\$ 3,856,265.61
Deduct amount reinsured.....	38,700,570	895,413.17
Net amount in force.....	\$ 336,655,331	\$ 3,460,852.44

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,292,640.19.

Total amount of the company's stock owned by the directors at par value.

Answer—\$104,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$2,320,762.00	\$ 92,140.00	\$ 2,412,902.00
Gross amount of premiums received.....	65,705.09	524.00	35,229.09
Losses paid.....	22,091.08	.....	22,091.08
Losses incurred.....	21,551.43	.....	21,551.43

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WESTERN ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. GEO. A. COX.

Vice President, J. J. KENNY.

Secretary, C. C. FOSTER.

[Incorporated, August, 1851.

Commenced business, August, 1851.]

Home office, 22 Wellington Street, East Toronto, Dominion of Canada.

Capital Stock.

Amount of net ledger assets, December 31st of previous year ..\$ 2,444,366.07

Income.

	Fire.	Marine and Inland.	
Gross premiums	\$ 2,981,283.74	532,892.59	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	804,480.37	70,554.48	
Total premiums (other than perpetuals). \$ 2,176,803.37	\$ 462,338.11	\$ 2,639,141.48	
Interest on mortgage loans.....		755.80	
Interest on bonds and dividends on stocks.....		64,970.70	
Interest from all other sources.....		9,409.19	
Total interest and rents		75,135.69	
From all other sources:			
Received from home office.....		100,044.50	
Total income		\$ 2,814,321.67	

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$135,- 932.23, occurring in previous years).....	\$ 1,747,594.27	\$ 378,670.32	
Deduct amount received for salvage, and for re- insurance in other companies.....	121,602.13	42,129.41	
Net amount paid for losses.....	\$ 1,625,992.14	\$ 336,540.91	\$ 1,962,533.05
Commissions or brokerage.....			533,199.65
Salaries, fees and all other charges of officers, clerks, agents and other employes			92,565.97
Rents			5,953.88
All other taxes, licenses and insurance department fees			71,241.25
Loss on sale or maturity of ledger assets.....			2,876.25
All other disbursements			125,481.40
Total disbursements			\$ 2,853,851.45

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 15,000.00
Book value of bonds, excluding interest, \$1,739,598.34; and stocks, \$112,992.85.....	1,902,561.19
Cash in company's office, \$145.33; deposited in banks, \$97,925.61	68,070.94
Agents' balances representing business written subsequent to October 1, 1904, secured.....	332,608.38
Agents' balances representing business written prior to Octo- ber 1, 1904, secured	11,216.57
Bills receivable, not matured, taken for marine and inland risks.....	15,574.05
Bills receivable, taken for fire risks.....	9,805.16
Total ledger assets.....	\$ 2,404,836.29

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904	\$ 11,216.57
Bills receivable, past due, taken for fire risks.....	4,405.16
Depreciation from book value of ledger assets to bring same to market value.....	28,718.10
Total	\$ 44,339.83
Total admitted assets.....	\$ 2,360,496.46

Liabilities.

Gross losses adjusted and unpaid, not yet due).....	\$ 15,005.77
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	88,587.11
Gross claims for losses resisted.....	6,732.47
Net amount of unpaid losses and claims.....	\$ 110,325.35

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,694,771.85; unearned premiums (50 per cent)...	847,385.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,106,729.46; unearned premiums (pro rata).....	583,348.70
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$113,936.74; unearned premiums (50 per cent)	56,968.37
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired time hull marine risks, \$69,003.89; unearned premiums (50 per cent).....	34,501.94
Excess of original premiums over amount received for reinsurance, ocean cargo (100 per cent)	5,166.92
Total unearned premiums as computed above.....	\$ 1,527,371.86
Total amount of all liabilities except capital	\$ 1,637,697.21
Statutory deposit.....	\$ 201,000.00
Surplus over all liabilities.....	521,799.25
Surplus as regards policy holders.....	722,799.25
Total liabilities.....	\$ 2,360,496.46

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December in last year's statement.	\$ 253,545,683	\$ 2,917,474.28	\$ 8,002,648	\$ 237,553.58
Written or renewed during the year.....	289,235,468	2,981,233.74	65,203,245	532,592.59
Totals.....	\$ 542,781,151	\$ 5,898,708.02	\$ 73,205,893	\$ 770,146.17
Deduct those expired and marked off as terminated.....	285,194,885	2,757,526.87	65,710,363	550,305.40
In force at end of the year....	\$ 277,586,266	\$ 3,141,181.65	\$ 7,495,530	\$ 220,140.77
Deduct amount reinsured.....	34,845,683	339,680.34	1,190,969	32,633.22
Net amount in force.....	\$ 242,740,578	\$ 2,801,501.31	\$ 6,304,561	\$ 188,107.55

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,602,967.96; inland marine, \$243,263.14; ocean marine, \$94,629.77

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$2,652,039.00
Gross amount of premiums received.....	33,900.14
Losses paid.....	10,540.88
Losses incurred.....	23,068.47

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WILLIAMSBURG CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MARSHALL S. DRIGGS.

Secretary, FREDERICK H. WAY.

[Incorporated, 1853.

Commenced Business, March, 1853.]

Home office, 13 Broadway, Brooklyn, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 250,000.00
Subscribed for.....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year..	\$ 2,455,790.26
Less difference in last year's agency balance, between gross and net.....	29,517.26
Total.....	\$ 2,426,273.00

Income.

Gross premiums.....	\$ 1,445,950.05
Deduct reinsurance, rebate, abatement and return premiums.....	297,661.95
Total premiums (other than perpetuals).....	\$ 1,148,288.10

Interest on mortgage loans.....	\$ 12,199.17
Interest on collateral loans.....	1,891.43
Interest on bonds and dividends on stocks.....	44,050.89
Interest from all other sources.....	721.40
Gross rents from company's property, including \$17,000 for company's own occupancy.....	55,278.44
Total interest and rents	114,141.83
Profit on sale or maturity of ledger assets	60,499.25
Total income	\$ 1,822,928.68

Disbursements.

Gross amount paid for losses (including \$79,861.47 occurring in previous years).....	\$ 774,456.05
Deduct amount received for salvage, \$1,325.18; and for reinsurance in other companies, \$78,040.11.....	79,365.29
Net amount paid for losses	\$ 695,090.76
Paid stockholders for interest or dividends (amount declared during the year).....	75,000.00
Commissions or brokerage.....	272,618.34
Salaries, fees and all other charges of officers, clerks, agents, and other employes.....	92,854.91
Rents.....	17,000.00
Repairs and expenses (other than taxes) on real estate.....	15,820.80
Taxes on real estate.....	10,866.72
All other taxes, licenses and insurance department fees.....	19,835.09
All other disbursements.....	56,454.46
Total disbursements	\$ 1,255,541.08

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 672,929.75
Mortgage loans on real estate, first liens.....	237,100.00
Loans secured by pledge of bonds, stocks or other collaterals.....	35,250.00
Book value of bonds, excluding interest, \$161,070.16; and stocks, \$1,076,824.85.....	1,237,895.01
Cash in company's office, \$2,347.95; deposited in bank, \$160,540.87.....	162,888.82
Agents' balances representing business written subsequent to October 1, 1904, secured.....	146,901.83
Agents' balances representing business written prior to October 1, 1904, secured.....	695.18
Total ledger assets	\$ 2,493,660.60

Non-Ledger Assets.

Interest due, \$461.25 and accrued, \$961.45, on mortgages.....	\$ 1,422.70
Interest due, \$4,098.75 and accrued, \$1,036.25 on bonds and stocks.....	5,135.00
Interest accrued on collateral loans.....	146.87
Interest accrued on other assets.....	2,772.00
Rents.....	6,867.28
Total	\$ 16,393.85
Market value of bonds and stocks over book value	77,149.99
Gross assets	\$ 2,587,144.44

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 695.18
Total admitted assets	\$ 2,586,449.26

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 18,527.91
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	78,015.71
Gross claims for losses resisted.....	9,650.00
Total	\$ 106,193.62
Deduct reinsurance due or accrued.....	14,728.70
Net amount of unpaid losses and claims	\$ 91,464.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$751,370.40, unearned premiums (50 per cent).....	\$ 875,685.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,054,609.77 unearned premiums (pro rata).....	590,979.29
Total unearned premiums as computed above	936,664.49
Salaries, rents, expenses, taxes, bills accounts, fees, etc., due or accrued.....	6,708.73
Reinsurance premiums.....	4,972.76
Total amount of all liabilities, except capital	\$ 1,089,815.90
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	1,296,633.36
Surplus as regards policy holders.....	1,540,633.36
Total liabilities	\$ 2,586,449.26

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 186,401,426	\$ 1,859,695.99
Written or renewed during the year.....	134,191,172	1,446,950.05
Totals	\$ 320,592,598	\$ 3,306,646.04
Deduct those expired and marked off as terminated.....	122,348,427	1,318,838.83
In force at the end of the year	\$ 198,244,171	\$ 1,986,737.21
Deduct amount reinsured.....	15,763,394	180,767.04
Net amount in force	\$ 182,480,777	\$ 1,805,969.17

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed the risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$704,879.02.

Total amount of the company's stock owned by the directors at par value.

Answer—\$52,400.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 844,985.00
Gross amount of premiums received	12,193.16
Losses paid	6,274.02
Losses incurred	15,076.74

Companies Other than Fire Doing
Casualty, Fidelity or Surety Business.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ÆTNA INDEMNITY COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BECKMAN HUNT.

Vice President, JOHN MACGINNISS.

Secretary, E. S. BEGRAM.

[Incorporated, March, 1897.

Commenced business, May, 1897.]

Home office, 36 Pearl Street, Hartford, Connecticut.

Capital Stock.

Amount of capital paid up in cash	\$ 374,931.82
Amount of net ledger assets, December 31st of previous year ..	839,808.38
Increase of paid up capital during the year	80,763.65

Income.

Fidelity:

Gross premiums unpaid December 31st, last year	\$ 5,272.18
Gross premiums written and renewed during the year	74,779.71
Total	\$ 80,051.89
Deduct gross premiums now in course of collection	12,295.06
Entire premiums collected during year. \$	67,756.83
Deduct reinsurance, return premiums and cancellations	14,514.83
Net cash actually received for premiums	\$ 53,242.00

Surety:

Gross premiums unpaid December 31st last year.....	\$ 29,758.18
Gross premiums written and renewed during the year.....	265,950.53
Total.....	\$ 295,708.71
Deduct gross premiums now in course of collection.....	55,674.02
Entire premiums collected during year.....	\$ 240,034.69
Deduct reinsurance, return premiums and cancellations.....	20,569.62
Net cash actually received for premiums.....	\$ 219,465.07

Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$ 18,330.53
Gross premiums written and renewed during the year.....	88,398.04
Total.....	\$ 101,728.57
Deduct gross premiums now in course of collection.....	19,942.88
Entire premiums collected during year.....	\$ 81,785.69
Deduct reinsurance, return premiums and cancellations.....	5,831.28
Net cash actually received for premiums.....	\$ 75,954.41

Burglary:

Gross premiums unpaid December 31st, last year.....	\$ 24,183.03
Gross premiums written and renewed during the year.....	174,412.35
Total.....	\$ 198,595.38
Deduct gross premiums now in course of collection.....	51,656.55
Entire premiums collected during year.....	\$ 146,938.82
Deduct reinsurance, return premiums and cancellations.....	25,508.75
Net cash actually received for premiums.....	\$ 121,432.07
Total net cash received for premiums.....	\$ 470,093.55
Interest on bonds and dividends on stock.....	\$ 23,904.37
Interest from all other sources.....	6,167.35
Total interest and rents.....	30,071.72
Profit on sale or maturity of ledger assets:	
Securities.....	8,252.00
Ten per cent premium on increase of capital stock.....	3,676.35
Total income.....	\$ 512,093.62

Disbursements.

Fidelity:

Gross amount paid for losses.....	\$ 25,341.19
Deduct salvage and reinsurance.....	2,758.23
Net amount paid policy holders for losses.....	\$ 22,582.96

Surety:

Gross amount paid for losses.....	\$ 61,002.57
Deduct salvage and reinsurance.....	7,573.34
Net amount paid policy holders for losses.....	53,429.23

Plate Glass:

Gross amount paid for losses.....	\$ 32,088.75
Deduct salvage and reinsurance.....	2,286.20
Net amount paid policy holders.....	29,802.55

Burglary:

Gross amount paid for losses.....	\$ 89,787.11
Deduct salvage and reinsurance.....	544.73
Net amount paid policy holders for losses.....	89,242.38
Total.....	\$ 145,067.12

Commissions and brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$7,509.12; surety, \$7,063.23; plate glass, \$26,441.87; burglary, \$33,869.68.....	104,883.80
Salaries, fees and all other compensation of officers and home office employes.....	67,017.41
Salaries, traveling expenses and all other expenses of agents not paid by commission.....	86,167.48
Rents.....	19,308.74
All other taxes, licenses and insurance department fees.....	18,819.28
Legal expenses.....	50,709.26
Advertising.....	3,042.51
Printing and stationery.....	21,005.90
Postage and express.....	12,781.85
Furniture and fixtures.....	3,190.69
Loss on sale or maturity of ledger assets, on sales of securities.....	1,118.00
All other disbursements.....	15,098.34
Total disbursements.....	\$ 548,799.78

Ledger Assets.

Book value of bonds, excluding interest, \$500,183.75; and stocks, \$212,368.75.....	\$ 611,552.50
Cash deposited in bank.....	227,080.25
Other ledger assets:	
Agents' balance.....	433.12
Ledger assets.....	\$ 839,065.87

Non-Ledger Assets.

Interest accrued, on bonds.....	\$ 2,545.02	
Interest accrued, on other assets.....	1,210.94—\$	3,755.96

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Fidelity.....	\$ 9,585.65	\$ 2,759.41	
Surety.....	33,870.67	24,803.35	
Plate Glass.....	15,348.80	4,594.08	
Burglary.....	43,488.76	8,167.80	
Total.....	\$ 99,243.88	\$ 40,324.64—\$	139,568.52
Gross assets.....			\$ 982,689.75

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	\$ 40,324.64	
Book value of stocks and bonds under market value:		
Book value December 31, 1904.....	611,552.50	
Less market value December 31, 1904.....	602,128.31	
Less market value December 31, 1904.....	9,424.19—\$	49,748.83
Admitted assets.....		\$ 982,940.92

Liabilities.

	In Process of Adjustment.	
Fidelity.....	\$ 7,051.72	
Surety.....	27,080.46	
Plate Glass.....	333.83	
Burglary.....	4,687.77	
Net unpaid claims.....		\$ 39,153.78
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$526,230.42; unearned premiums 50 per cent.....	\$ 263,110.21	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$17,857.18; unearned premiums pro rata.....	13,662.66	
Total unearned premiums.....		\$ 276,772.87
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:		
Fidelity.....	\$ 2,883.91	
Surety.....	7,717.67	
Plate Glass.....	3,837.20	
Burglary.....	10,872.19	
Total.....		\$ 24,310.97

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	1,263.10
Reinsurance.....	4,503.40
Other liabilities, viz:	
Contingent fund reserve.....	100,000.00
Total amount of all liabilities except capital.....	\$ 446,504.12
Capital actually paid up in cash.....	\$ 374,931.82
Surplus over all liabilities.....	111,504.98
Surplus as regards policy holders.....	486,436.80
Total liabilities.....	\$ 982,940.92

Exhibit of Premiums.

	Fidelity.	Surety.	Plate Glass.	Burglary.
Premiums in force December 31st of previous year.....	\$ 53,044.38	\$ 140,308.42	\$ 70,382.26	\$ 69,237.06
Written or renewed during the year.....	74,779.71	265,950.53	88,308.04	174,412.35
Totals.....	\$ 127,824.09	\$ 406,258.95	\$ 158,790.30	\$ 243,649.41
Deduct expirations and cancellations.....	61,781.16	163,364.02	77,483.55	77,321.94
In force at the end of the year.....	\$ 66,042.93	\$ 242,894.93	\$ 81,296.75	\$ 166,327.47
Deduct amount reinsured.....	564.70	1,000.00		11,418.88
Net premiums in force.....	\$ 65,478.23	\$ 241,894.93	\$ 81,296.75	\$ 154,908.59

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or less from date of Policy.		Running more than one year from date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premiums.	Amount un-earned (50 per cent.)	Premium.	Amount un-earned (pro rata)		
Fidelity.....	\$ 65,478.23	\$ 32,739.12			\$ 65,478.23	\$ 32,739.12
Surety.....	241,894.03	120,947.02			241,894.03	120,947.02
Plate Glass.....	81,296.75	40,648.37			81,296.75	40,648.37
Burglary.....	137,551.41	68,775.70	\$ 17,857.18	\$ 13,662.66	154,908.59	82,488.86
Total....	\$ 526,230.42	\$ 263,110.21	\$ 17,857.18	\$ 13,662.66	\$ 543,577.60	\$ 276,772.87

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity, \$22,583.96; Surety, \$53,429.23; Burglary, \$39,242.88; Plate Glass, \$29,892.55.

Fidelity:	
Gross premiums in course of collection December 31st, previous year.....	\$ 5,272.18
Deduct the amount of same not collected or charged off during the year.....	790.82
Amount of same collected during the year.....	\$ 4,481.36
Surety:	
Gross premiums in course of collection December 31st, previous year.....	\$ 29,758.18
Deduct the amount of same not collected or charged off during the year.....	2,380.65
Amount of same collected during the year.....	\$ 27,377.53
Plate Glass:	
Gross premiums in course of collection December 31st, previous year.....	\$ 18,890.58
Deduct the amount of same not collected or charged off during the year.....	180.40
Amount of same collected during the year.....	\$ 18,150.18
Burglary:	
Gross premiums in course of collection December 31st, previous year.....	\$ 24,188.03
Deduct the amount of same not collected or charged off during the year.....	1,209.15
Amount of same collected during the year.....	\$ 22,978.88
Total.....	\$ 37,982.90

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity.....	\$ 156,800.00	\$ 156,800.00	\$ 592.32		
Surety.....	542,487.80	542,487.80	1,437.85	\$ 4,526.20	\$ 4,526.20
Burglary.....	2,115,150.00	2,115,150.00	9,671.89	1,083.96	1,083.96
Totals.....	\$2,814,437.80	\$2,814,437.80	\$ 11,701.56	\$ 5,610.16	\$ 5,610.16

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
AMERICAN BONDING COMPANY OF BALTIMORE,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE CATOR.

Vice president, CHARLES A. WEBB.

Secretary, EDWIN W. POE.

[Incorporated, April 6, 1894.

Commenced business, January 16, 1895.]

Home office, Courtland and Saratoga streets, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash	\$ 500,000.00
Amount of ledger assets, December 31st, of previous year.....	2,029,728.26
Decrease of paid up capital during the year.....	500,000.00

Income.

Liability, Fidelity and Surety:	
Gross premiums unpaid, December 31st, last year.....	\$ 106,138.36
Gross premiums written and renewed during the year.....	731,522.74
Total.....	\$ 837,661.10
Deduct gross premiums now in course of collection	107,456.80
Entire premiums collected during year.....	\$ 730,204.30
Deduct reinsurance, return premiums and cancellations	95,185.04
Net cash actually received for premiums	\$ 635,019.26

Burglary:

Gross premiums written and renewed during the year	\$ 1,667.30
Deduct gross premiums now in course of collection.....	1,512.87
Entire premiums collected during year.\$	154.43
Deduct reinsurance, return premiums and cancellations	53.61
Net cash actually received for premiums	\$ 100.82
Total net cash received for premiums..	\$ 635,120.08
Interest on mortgage loans.....	\$ 1,115.04
Interest on collateral loans	8,617.82
Interest on bonds and dividends on stocks.....	52,596.32
Interest from all other sources.....	2,531.41
Gross rents from company's property.....	396.02
Total interest and rents.....	\$ 65,556.71
Profit on sale or maturity of ledger assets:	
Stocks and bonds	1,231.20
From all other sources:	
Increase for amount due for reinsurance (over December 31, 1903).....	172.50
Total income.....	\$ 702,130.49

Disbursements.

Fidelity and Surety:	
Gross amount paid for losses.....	\$ 318,245.79
Deduct salvage and reinsurance	6,371.52
Net amount paid policy holders for losses	\$ 311,874.27
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity and surety, \$149,342.87; burglary, \$37.81	149,380.68
Stockholders for interest or dividends (amount declared during the year).....	40,000.00
Salaries, fees and all other compensation of officers and home office employes.....	83,608.61
Salaries, traveling and all other expenses of agents not paid by commission.....	40,736.37
Inspections (other than medical).....	6,826.76
Rents	1,831.78
Repairs and expenses (other than taxes) on real estate.....	2,212.68
Taxes on real estate, all other taxes, licenses and insurance department fees.....	35,948.38
Legal expenses.....	18,746.35
Advertising	14,246.63
Printing and stationery	17,474.61
Postage and express	11,894.98
Furniture and fixtures	8,902.95
Loss on sale or maturity of ledger assets:	
Stocks and bonds	40,333.81
All other disbursements	36,085.00
Liquidation of bills payable.....	\$ 100,000.00
Reduction in collateral and special deposits.....	169,428.89— 289,428.89
Total disbursements.....	\$ 1,089,062.75

Ledger Assets.

Book value of real estate, unincumbered, \$20,805.37; incumbered, \$5,305	\$ 26,110.37
Mortgage loans on real estate, first liens	88,815.34
Loans secured by pledge of bonds, stocks or other collaterals..	16,811.88
Book value of bonds, excluding interest, \$397,031; and stocks, \$720,062.18	1,317,093.18
Cash in company's office, \$4,047.42; deposited in bank, \$217,457.60	221,505.02
Other ledger assets:	
Accounts receivable, secured.....	22,470.21
Ledger assets.....	\$ 1,642,806.00

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 720.27
Interest due, \$1,362.50, and accrued, \$3,589.15 on bonds	4,951.65
Interest due on collateral loans.....	333.67— 6,005.59

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.
Fidelity and Surety	\$ 107,456.80
Burglary.....	1,512.87
Total	108,969.67
Gross assets	\$ 1,757,781.26

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Reported Proofs not Received.	Resisted by Company.	
Fidelity and Surety.....	\$ 65,325.71	\$ 3,914.31	\$ 113,622.44	
Net unpaid claims.....	\$ 65,325.71	\$ 3,914.31	\$ 113,622.44—	182,862.46
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$644,184.74, unearned premiums (50 per cent).....			\$ 322,092.37	
Total unearned premiums				322,092.37
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Fidelity and Surety.....			\$ 26,944.82	
Burglary.....			278.22	
Total.....				27,223.04
Reinsurance				1,158.83

Other liabilities, viz:

Collateral deposits.....	\$ 113,887.95
Special time deposit (due January, 1, 1927).....	200,000.00
Total amount of all liabilities except capital.....	\$ 847,234.15
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	410,557.11
Surplus as regards policy holders.....	\$ 910,557.11
Total liabilities.....	\$ 1,757,781.26

Exhibit of Premiums.

	Surety.	Burglary.
Premiums in force December 31st of previous year.....	\$ 680,370.06	.....
Written or renewed during the year.....	731,522.74	\$ 1,667.30
Totals.....	\$1,411,892.80	\$ 1,667.30
Deduct expirations and cancellations.....	756,697.90	55.61
In force at the end of the year.....	\$ 655,194.90	\$ 1,613.69
Deduct amount reinsured.....	12,623.85	.....
Net premiums in force.....	\$ 642,571.05	\$ 1,613.69

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent.)		
Fidelity and Surety.....	\$ 642,571.05	\$ 321,285.52	\$ 642,571.05	\$ 321,285.52
Burglary.....	1,613.69	806.85	1,613.69	806.85
Totals.....	\$ 644,184.74	\$ 322,092.37	\$ 644,184.74	\$ 322,092.37

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity and Surety, \$302,500.25.

Fidelity and surety:

Gross premiums in course of collection December 31, previous year.....* \$ 106,138.96

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity and Surety.....	\$3,163,912.50	\$2,818,001.69	\$ 12,754.31	\$ 2,689.77	\$ 12,192.07

* Our system of accounting does not cover this requirement.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN CREDIT-INDEMNITY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. M. PHELAN.

Vice President, A. L. SHAPLEIGH.

Secretary, E. M. TREAT.

[Incorporated, April 23, 1893.

Commenced business, May 1, 1893.]

Home office, 302 Broadway, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,000,000.00

Amount of ledger assets, December 31st, of previous year..... 2,165,815.37

Income.

Credit:	
Gross premiums unpaid, December 31st, last year	\$ 44,895.00
Gross premiums written and renewed during the year	1,529,374.60
Total	\$ 1,584,269.60
Deduct gross premiums now in course of collection	98,609.50
Entire premiums collected during the year	\$ 1,485,660.10
Deduct reinsurance return premiums and cancellations	84,302.41
Net cash actually received for premiums	\$ 1,401,357.69
Interest on bonds	63,214.00
Total income	\$ 1,464,451.78

Disbursements.

Credit:	
Gross amounts paid for losses	\$ 748,011.76
Deduct salvage and reinsurance	33,745.47
Net amount paid policy holders for losses	\$ 714,266.29
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Credit	434,806.21
Stockholders for interest or dividends	50,000.00
Salaries, fees and all other compensation of officers and home office employes	101,442.64
Rents	17,219.10
All other taxes, licenses and insurance department fees	30,496.47
Legal expenses	6,606.51
Advertising	17,934.39
Printing and stationery	5,287.41
Postage and express	5,739.30
Interest and discounts	8,129.48
Telegraph	4,046.67
Traveling expenses	20,845.95
All other disbursements:	
Expenses	15,090.62
The agencies	3,686.42
Total disbursements	\$ 1,435,627.46

Ledger Assets.

Book value of bonds, excluding interest	\$11,841,782.31
Cash in company's office, \$2,009.37; deposited in bank, \$144,681.54	146,640.91
Bills receivable	5,464.94
Other ledger assets:	
Agents' balances	98,369.34
Premium notes	76,175.97
Office furniture and fixtures	37,606.22
Deposit in attorneys' hands	600.00
Ledger assets	\$ 2,194,639.69

Non-Ledger Assets.

Interest accrued on bonds	\$ 3,325.76
Gross premiums in course of collection, viz:	
On policies or renewals issued subsequent to October 1, 1904:	
Credit	98,609.50
Other non-ledger assets, viz:	
Accounts owned, purchased on payment of losses; value based on past experience	52,047.17
Gross assets	\$ 2,345,682.12

Deduct Assets not Admitted.

Bills receivable	\$ 5,464.94
Furniture and fixtures	37,606.22
Agents' balances	98,369.34
Loans on personal security, endorsed or not	129,440.50
Book value of ledger assets over market value, viz:	
Bonds	9,366.01
Total	\$ 183,806.51
Admitted assets	\$ 2,209,875.61

Liabilities.

	In process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	
Credit	\$ 42,450.70	\$ 127,296.00	\$ 5,600.00	
Totals	\$ 42,450.70	\$ 127,296.00	\$ 5,600.00	
Net unpaid claims	\$ 42,450.70	\$ 127,296.00	\$ 5,600.00	\$ 175,346.70
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,455,012.19; unearned premiums, 50 per cent				727,506.00
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1st, viz:				
Credit				10,000.00
Total amount of all liabilities, except capital				\$ 912,852.70
Capital actually paid up in cash	\$ 1,000,000.00			
Surplus over all liabilities				297,022.82
Surplus as regards policy holders				\$ 1,297,022.82
Total liabilities				\$ 2,209,875.61

Exhibit of Premiums.

	Credit.
Premiums in force December 31st of previous year	\$ 1,501,596.57
Written or renewed during the year	1,589,374.60
Totals	\$ 3,040,941.17
Deduct expirations and cancellations	1,585,928.98
In force at end of the year	\$ 1,455,012.19
Net premiums in force	\$ 1,455,012.19

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total unearned premiums.
	Premium.	Amount un- earned (50 per cent.)	
Credit	\$ 1,455,012.19	\$ 727,506.09	\$ 727,506.09

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Credit:

Gross premiums in course of collection December 31st, previous year	\$ 44,895.00
Deduct the amount of same not collected or charged off during the year	40,280.00
Amount of same collected during the year	4,615.00

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Credit	\$ 139,000	\$ 139,000.00	\$ 9,730.00	\$ 4,310.42	\$ 4,310.42

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. D. LYMAN.

Vice Presidents, WALTER S. JOHNSTON, HENRY C. WILLOOX.

Comptroller, F. W. LAPRENTZ.

Secretary, H. B. ZEVELY.

Incorporated, April 14, 1884.

Commenced business, April 15, 1884.

Home office, 100 Broadway, New York City, New York.

Capital Stock.

Amount of capital paid up in cash

\$ 2,500,000.00

Amount of ledger assets, December 31st, of previous year.

5,397,782.28

Income.

Fidelity:

Gross premiums unpaid December 31st, last year	\$ 52,410.93
Gross premiums written and renewed during the year	808,609.98
Total	\$ 861,020.91
Deduct gross premiums now in course of collection	\$ 58,743.07
Entire premiums collected during year	\$ 802,277.84
Deduct reinsurance, return premiums and cancellations	95,781.48
Net cash actually received for premiums	\$ 706,496.36

Surety:	
Gross premiums unpaid December 31st, last year.....	\$ 212,458.29
Gross premiums written and renewed during the year.....	921,497.59
Total.....	\$ 1,133,955.88
Deduct gross premiums now in course of collection.....	199,895.12
Entire premiums collected during year.....	\$ 935,055.76
Deduct reinsurance, return premiums and cancellations.....	170,462.02
Net cash actually received for premiums	\$ 764,593.74
Total net cash received for premiums ..	\$ 1,471,000.10
Interest on mortgage loans.....	\$ 171.12
Interest on collateral loans.....	1,835.26
Interest on bonds and dividends on stock.....	84,347.98
Interest from all other sources.....	10,419.01
Gross rents from company's property, including \$30,000 for company's own occupancy.....	246,614.22
Total interest and rents.....	\$ 343,387.59
Profit on sale or maturity of ledger assets.....	38,385.15
From all other sources:	
Premiums paid in advance December 31, 1904.....	\$ 13,369.96
Premiums paid in advance December 31, 1903.....	11,727.35
Additional receipts.....	1,532.61
Total income.....	\$ 1,854,445.45

Disbursements.

Fidelity:	
Gross amount paid for losses.....	\$ 400,001.04
Deduct salvage and reinsurance.....	72,994.31
Net amount paid policy holders for losses	\$ 327,006.73
Surety:	
Gross amount paid for losses.....	\$ 419,750.42
Deduct salvage and reinsurance.....	158,137.69
Net amount paid policy holders for losses	261,612.73
Total.....	\$ 588,619.46
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Fidelity.....	11,268.11
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity, \$32,582.60; surety, \$62,555.19.....	95,137.79
Stockholders for interest or dividends.....	200,000.00
Salaries, fees and all other compensation of officers and home office employes.....	218,752.39

Salaries, traveling and all other expenses of agents not paid by commissions.....	\$ 308,316.44
Inspections (other than medical).....	4,430.17
Rent, including \$30,000 for company's own occupancy.....	30,183.83
Repairs and expenses (other than taxes) on real estate.....	77,290.00
Taxes on real estate.....	62,659.54
All other taxes, licenses and insurance department fees.....	36,410.17
Legal expenses.....	5,047.99
Advertising.....	5,977.06
Printing and stationery.....	30,044.71
Postage and express.....	18,313.96
Furniture and fixtures.....	8,407.06
Loss on sale or maturity of ledger assets:	
Exchange.....	6,200.00
All other disbursements:	
Interest.....	2,534.70
General miscellaneous expenses.....	31,536.76
Checks of other parties in process of collection December 31, 1903—cashd.....	850.15
Total disbursements.....	\$ 1,743,920.99

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 3,000,000.00
Book value of bonds, excluding interest, \$1,199,158.78; and stocks, \$932,343.75.....	2,131,502.53
Cash in company's office, \$1,150.06; deposited in banks, \$377,654.15.....	378,804.21
Ledger assets.....	\$ 5,510,306.74

Non-Ledger Assets.

Interest due.....	\$ 8,459.62
Rents due, \$9,840.21 and accrued, \$8,641.68 on company's property or lease.....	18,481.89—\$ 26,941.51
Market value of bonds and stocks over book value.....	155,732.72

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Fidelity.....	\$ 42,960.46	\$ 15,782.61	
Surety.....	84,837.31	114,557.81	
Totals.....	\$ 127,797.77	\$ 130,340.42	258,138.19
Gross assets.....			\$ 5,950,619.16

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	130,340.42
Admitted assets.....	\$ 5,820,278.74

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	Registered for Principal.	
Fidelity.....	\$ 28,925.66	\$ 108,364.92	\$ 20,279.72		
Surety.....	53,901.31	30,666.71		\$ 155,665.29	
Totals.....	\$ 82,826.97	\$ 139,031.63	\$ 20,279.72	\$ 155,665.29	
Net unpaid claims..	\$ 82,826.97	\$ 139,031.63	\$ 20,279.72	\$ 155,665.29	\$ 397,808.61
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,384,364.78: unearned premiums (50 per cent).....				\$ 692,182.39	
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$196,596.85 unearned premiums (pro rata).....				\$ 100,990.85	
Total unearned premiums.....					\$ 793,173.24
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:					
Fidelity.....				\$ 1,456.85	
Surety.....				4,900.23	
Total.....					\$ 6,357.08
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....					12,500.00
Other liabilities, viz:					
Checks of other parties in process of collection.....					598.16
Agents' credit balances, being premiums paid in advance..					13,309.96
Total amount of all liabilities except capital.....					\$ 1,223,742.05
Capital actually paid up in cash.....				\$ 2,500,000.00	
Surplus over all liabilities.....				2,096,536.69	
Surplus as regards policy holders.....					\$ 4,596,536.69
Total liabilities.....					\$ 5,820,278.74

Exhibit of Premiums.

	Fidelity.	Surety.
Premiums in force December 31st of previous year.....	\$ 575,279.30	\$ 900,492.29
Written or renewed during the year.....	808,600.08	921,497.59
Totals.....	\$ 1,383,879.38	\$ 1,821,989.88
Deduct expirations and cancellations.....	782,348.76	842,508.96
In force at the end of the year	\$ 601,540.52	\$ 979,421.02
Net premiums in force.....	\$ 601,540.52	\$ 979,421.02

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less From Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
Fidelity.....	\$ 601,540.52	\$ 300,770.26			\$ 601,540.52	\$ 300,770.26
Surety.....	782,824.26	391,412.13	\$ 196,596.76	\$ 100,990.85	979,421.02	492,402.98
Totals.....	\$ 1,384,364.78	\$ 692,182.39	\$ 196,596.76	\$ 100,990.85	\$ 1,580,961.54	\$ 793,173.24

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity, \$316,481.90; Surety, \$320,856.16.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Fidelity, \$400,000; Surety, \$2,500,000.

Fidelity:

Gross premiums in course of collection December 31st, previous year.....
 \$ 52,410.93 |

Deduct the amount of same not collected or charged off during the year.....
 331.16 |

Amount of same collected during the year.....
 \$ 52,079.77 |

Surety:

Gross premiums in course of collection December 31st, previous year.....
 \$ 212,453.29 |

Deduct the amount of same not collected or charged off during the year.....
 62,450.53 |

Amount of same collected during the year.....
 \$ 150,002.76 |

Total.....
 \$ 202,082.53 |

Business in the State of Iowa during 1904.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Fidelity	\$ 1,210,100	\$ 2,818.68	\$ 200.65	.....	\$ 1,002,100
Surety	2,541,915	6,766.57	5.10	\$ 5.10	\$ 295,622
Totals.	\$ 3,752,015	\$ 9,585.25	\$ 205.75	\$ 5.10	\$ 3,297,722

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BANKERS MUTUAL CASUALTY COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. G. ROUNDS.

Vice President, W. E. COFFIN.

Secretary, A. E. SPALDING.

[Incorporated, January 23, 1836.

Commenced Business, April 8, 1896.]

Home office, Fourth and Locust streets, 906 Observatory Building, Des Moines, Iowa.

Capital Stock.

MUTUAL.

Amount of net ledger assets, December 31st, of previous year. \$	78,880.87
Cash collected on premium notes included in above in excess of burglary.....	14,840.59

Income.

Burglary:	
Gross premiums unpaid December 31st last year.....	\$ 4,073.49
Gross premiums written and renewed during the year.....	7,841.37
Total.....	\$ 11,414.86
Deduct gross premiums now in course of collection.....	923.24
Entire premiums collected during year.....	\$ 10,491.62
Deduct reinsurance, return premiums and cancellations....	4,982.50
Total net cash received for premiums.....	\$ 5,509.12
Interest on mortgage loans.....	1,782.08
From all other sources:	
Guaranty fund subscribers.....	1,600.00
Salvage recovered on loss.....	2,194.58
Advanced costs returned.....	154.40
Total income.....	\$ 11,210.16

Disbursements.

Burglary:	
For losses direct.....	\$ 4,684.00
Pursuit and prosecution of criminals.....	8,355.00
Gross amount paid for losses.....	\$ 8,040.08
Guaranty fund holders for interest or dividends.....	1,174.81
Salaries, fees and all other compensation of officers and home office employes.....	2,226.17
Salaries, traveling and all other expenses of directors and others for company business.....	1,068.36
Sundry expenses.....	575.06
Rents.....	250.50
Interest.....	804.38
All other taxes, licenses and insurance department fees.....	156.37
Legal expenses.....	911.98
Advertising.....	543.94
Printing and stationery.....	623.04
Postage and express.....	546.00
Furniture and fixtures.....	92.00
Loss on sale or maturity of ledger assets:	
Notes returned on cancellation of policies.....	4,938.40
All other disbursements:	
Returned to promoters.....	8,000.00
Total disbursements.....	\$ 20,951.67

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 26,100.00
Book value of bonds, excluding interest.....	1,500.00
Cash deposited in bank.....	3,418.79
Bills receivable.....	23,980.99
Other ledger assets:	
Cash in Post Office Department, Washington, D. C., \$1,000;	
cash in bank at Milwaukee, Wis., \$939.58, for the payment of judgment secured on loss No. 125.....	1,939.58
Cash in bank subject to draft for salvage on loss No. 125.....	200.00
Ledger assets.....	\$ 60,189.36

Non-Ledger Assets.

Interest due and accrued on mortgages	\$	649.08	
Interest due and accrued on bonds		18.75	
Total	\$		667.83

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

		On Policies or Renewals Issued Subsequent to Oc- tober 1, 1904.	
Burglary	\$	923.24	
Total	\$		923.24
Other non-ledger assets, viz:			
Due from guaranty fund subscribers			1,260.00
Due from loss No. 175, cash in National Bank of Commerce, New York			750.00
Gross assets	\$		63,740.43

Liabilities.

	Adjusted, not Due.	Restated by Company.	
Burglary	\$ 1,438.40	\$ 3,000.00	
Total	\$ 1,438.40	\$ 3,000.00	\$ 4,438.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year more or less from date of policy, \$39,852.02; unearned premiums, 50 per cent			
		19,926.01	
Total unearned premiums			19,926.01
Due and to become due for borrowed money, promoters			1,000.00
Total amount of all liabilities except capital			\$ 25,954.41
Guaranty fund actually paid up in cash	\$ 25,408.75		
Surplus over all liabilities		12,767.27	
Surplus as regards policy holders			38,376.02
Total liabilities			\$ 63,740.43

Exhibit of Premiums.

		Burglary.
Premiums in force December 31st of previous year	\$	78,767.50
Written or renewed during the year		7,341.37
Totals	\$	81,108.87
Deduct expirations and cancellations		41,258.85
In force at the end of the year	\$	39,852.02

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium	Amount unearned (50 per cent.)		
Burglary	\$ 39,852.02	\$ 19,926.01	\$ 39,852.02	\$ 19,926.01

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books of the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company.

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—\$3,040.08.

Give the largest amount insured in any one risk.

Answer—Burglary, \$10,000.

Burglary:

Gross premiums in course of collection December 31st, previous year
 \$ | 4,073.49 |

Deduct the amount of same not collected or charged off during the year
 | 3,251.75 |

Amount of same collected during the year

 \$ | 821.74 |

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Burglary	\$ 7,341.37	\$ 39,852.02	\$ 7,341.37	\$ 8,040.08	\$ 10,278.21

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BANKERS SURETY COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HARVEY D. GOULDER, Vice President, W. P. JOHNSON.
Secretary, HOWARD H. BURGESS,

[Incorporated, July 10, 1901. Commenced business, November 8, 1901.]

Home office, 213 Williamson Building, Cleveland, Ohio.

Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00
Amount of net ledger assets, December 31st of previous year.. 666,776.97

Income.

Fidelity and Surety:	
Gross premiums unpaid December 31st, last year	\$ 22,530.14
Gross premiums written and renewed during the year	172,306.52
Total	\$ 194,836.66
Deduct gross premiums now in course of collection	33,088.46
Entire premiums collected during the year	\$ 161,748.20
Deduct reinsurance, return premiums and cancellations	14,911.06
Total net cash actually received for premiums	\$ 146,837.14
Interest on mortgage loans	\$ 5,706.58
Interest on collateral loans	5,287.00
Interest on bonds and dividends on stock	12,088.24
Interest from all other sources	2,366.94
Gross rents from company's property	25,398.76
Total interest and rents	\$ 25,398.76
From all other sources:	
Salvage on losses of previous years	382.97
Received on account of expenses	263.28
Total income	\$ 172,882.15

Disbursements.

Fidelity and Surety:	
Net amount paid policy holders for losses	\$ 58,649.84
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Fidelity and surety	4,193.20
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity and surety	33,218.55
Stockholders for interest or dividends	15,000.00
Salaries, fees and all other compensation of officers, and home office employes	27,225.62
Salaries, traveling and all other expenses of agents not paid by commission	9,544.07
Director's fees and salaries	1,827.48
Inspections (other than medical)	1,966.40
Rents	4,239.96
All other taxes, licenses and insurance department fees	5,557.05
Advertising	2,054.53
Printing and stationery	2,885.89
Postage and express	1,540.74
Furniture and fixtures	1,065.69
Loss on sale or maturity of ledger assets:	
Shrinkage of security on bills receivable	410.41
All other disbursements:	
Development expense	4,473.26
General expense	3,208.91
Telephone	714.15
Miscellaneous	26.00
Total disbursements	\$ 177,796.85

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 72,210.00
Loans secured by pledge of bonds, stocks or other collaterals ..	64,086.86
Book value of bonds, excluding interest, \$383,408.67; and stocks, \$10,825	379,228.67
Cash in company's office, \$1,911.77; deposited in bank, \$139,231.66	141,149.43
Bills receivable, secured	4,506.82
Other ledger assets, viz:	
Loans to agents, secured	646.49
Total ledger assets	\$ 661,862.27

Non-Ledger Assets.

Interest accrued on mortgages	\$ 815.90
Interest accrued on bonds	2,380.00
Interest accrued on collateral loans	780.00
Interest accrued on other assets	583.85—\$ 4,559.75

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Fidelity and Surety.....	\$ 33,088.46
Total.....	\$ 33,088.46
Other non-ledger assets:	
Real estate taken as salvage.....	10,000.00
Gross assets.....	\$ 709,510.48
Deduct Assets Not Admitted.	
Book value of ledger assets over market value, viz:	
Stocks and bonds.....	\$ 2,538.87
Total admitted assets.....	\$ 706,971.61

Liabilities.

LOSSES AND CLAIMS.

	Adjusted Due	Reported, Proofs not Received.	Resisted by Company.	Resisted for Policy Holders.	
Fidelity and Surety.....	\$ 87.31	\$ 1,221.25	\$ 20,900.00	\$ 1,000.00	
Net unpaid claims.....	\$ 87.31	\$ 1,221.25	\$ 20,900.00	\$ 1,000.00	\$ 23,208.56
Special reserve for unpaid losses, viz:					
Fidelity and surety.....					71,500.00
Gross premiums (less reinsurance) upon all unexpired fire risks, running one year or less from date of policy, \$160,890.04, unearned premiums (50 per cent).....				\$ 80,445.02	
Total unearned premiums.....					80,445.02
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:					
Fidelity and Surety.....					4,373.37
Total amount of all liabilities except capital.....					\$ 179,526.95
Capital actually paid up in cash.....				\$ 500,000.00	
Surplus over all liabilities.....				27,444.66	
Surplus as regards policy holders.....					527,444.66
Total liabilities.....					\$ 706,971.61

Exhibit of Premiums.

	Fidelity and Surety.
Premiums in force December 31st of previous year.....	\$ 189,685.82
Written or renewed during the year.....	172,306.52
Total.....	\$ 311,992.34
Deduct expirations and cancellations.....	150,617.18
In force at the end of the year.....	\$ 161,375.16
Deduct amount reinsured.....	485.12
Net premiums in force.....	\$ 160,890.04

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ.

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un- earned (50 per cent.)		
Fidelity and Surety.....	\$ 160,890.04	\$ 80,445.02	\$ 160,890.04	\$ 80,445.02
Totals.....	\$ 160,890.04	\$ 80,445.02	\$ 160,890.04	\$ 80,445.02

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity and surety, \$58,649.84.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year..... \$ 22,530.14

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed dur- ing the year.	Gross losses paid.
Fidelity and Surety.....	\$1,557,896.18	\$ 724,871.70	\$ 3,672.96	\$ 15.14
Totals.....	\$1,557,896.18	\$ 724,871.70	\$ 3,672.96	\$ 15.14

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CASUALTY COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ANDREW FREEDMAN.

Vice Presidents, GEORGE R. READ, EDWIN W. DELEON.

Secretary, CHAUNCEY S. S. MILLER.

[Incorporated, September 25, 1903.

Commenced business, September 25, 1903.]

Home office, 52 and 54 William Street, New York City.

Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00
Amount of ledger assets, December 31st of previous year..... 813,596.03

Income.

Accident and Health:

Gross premiums unpaid December 31st, last year.....\$ 47,463.23
Gross premiums written and renewed during the year..... 297,244.78
Total.....\$ 344,708.01

Deduct gross premiums now in course of collection..... 66,974.18

Entire premiums collected during year.\$ 277,733.83

Deduct reinsurance, return premiums and cancellations..... 100,149.81

Net cash actually received for premiums \$ 177,584.02

Liability:

Gross premiums unpaid December 31st last year.....\$ 66,320.51
Gross premiums written and renewed during the year..... 772,174.91

Total.....\$ 838,495.42

Deduct gross premiums now in course of collection..... 71,128.69

Entire premiums collected during year.\$ 767,366.73

Deduct reinsurance, return premiums and cancellations..... 263,385.56

Net cash actually received for premiums \$ 503,981.17

Plate Glass:

Gross premiums unpaid December 31st, last year.....\$ 1,927.96
Gross premiums written and renewed during the year..... 51,736.26

Total.....\$ 53,664.22

Deduct gross premiums now in course of collection..... 2,726.91

Entire premiums collected during year.\$ 50,937.31

Deduct reinsurance, return premiums and cancellations..... 10,278.26

Net cash actually received for premiums 40,659.05

Steam Boiler:

Gross premiums unpaid December 31st, last year.....\$ 1,814.83
Gross premiums written and renewed during the year..... 62,739.60

Total.....\$ 64,554.43

Deduct gross premiums now in course of collection..... 33,560.32

Entire premiums collected during year.\$ 30,994.11

Deduct reinsurance, return premiums and cancellations..... 14,328.64

Net cash actually received for premiums 16,665.44

Total net cash received for premiums... \$ 735,339.68

Interest on bonds and dividends on stock.....\$ 17,263.11
Interest from all other sources..... 2,070.60

Gross rents from company's property..... 19,333.71

Profit on sale or maturity of ledger assets:

St. Louis, Iron Mountain & Southern.....\$ 1,355.56
Northern Pacific and Great Northern joint fours..... 3,512.60
Manhattan Elevated Railway Company..... 3,554.99— 7,423.05

Total income.....\$ 765,146.44

Disbursements.

Accident and Health:

Gross amount paid for losses \$ 63,367.34
 Deduct salvage and reinsurance 1,139.32

Net amount paid policy holders for losses \$ 62,228.02

Liability:

Gross amount paid for losses \$ 50,936.41

Net amount paid policy holders for losses 50,936.41

Plate Glass:

Gross amount paid for losses \$ 7,135.00

Net amount paid policy holders for losses 7,135.00

Steam Boiler:

Gross amount paid for losses \$ 587.50

Net amount paid policy holders for losses 587.50

Total \$ 120,836.93

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident and health, \$4,047.34; liability, \$12,410.74 16,458.08

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident and health, \$51,995.44; liability, \$124,179.59; plate glass, \$14,879.54; steam boiler, \$5,625.09 196,679.66

Salaries, fees and all other compensation of officers and home office employes

71,352.59

Medical examiner's fees and salaries

2,892.38

Inspections (other than medical)

10,595.77

Rents

10,500.00

All other taxes, licenses, and insurance department fees

6,858.40

Legal expenses

7,186.21

Advertising

4,273.32

Printing and stationery

15,996.26

Postage and express

5,853.43

Furniture and fixtures

2,841.63

All other disbursements:

Traveling and other miscellaneous expenses 39,035.55

Total disbursements \$ 511,320.16

Ledger Assets.

Book value of bonds, excluding interest, \$720,432.30, and stocks, \$100,762.50 \$ 820,194.80

Cash in company's office, \$1,234.23; deposited in bank, \$135,539.70 1,370,773.93

Agents' balances (debit) secured 100,458.53

Ledger assets \$ 1,067,422.31

Non-Ledger Assets.

Interest accrued on bonds \$ 5,187.50
 Market value of bonds and stocks over book value 4,517.70—\$ 10,705.20

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident and health	\$ 66,662.21	\$ 811.97	
Liability	61,880.82	9,238.87	
Plate glass	2,601.78	125.13	
Steam boiler	33,370.32	190.00	
Totals	\$ 164,524.13	\$ 9,865.97—	174,390.10

Gross assets \$ 1,251,517.61

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904 \$ 9,865.97
 Book value of ledger assets over market value, viz:
 Agents' debit balances prior to October 1st 9,551.89— 19,417.86
 Admitted assets \$ 1,232,099.75

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	
Accident and health	\$ 17,207.54	
*Liability	62,820.00	
Plate glass	844.00	
Steam boiler	363.00	
Total	\$ 81,235.14	
Deduct reinsurance	124.99	
Net unpaid claims	\$ 81,110.15	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$726,916.10; unearned premiums 50 per cent	\$ 363,458.04	
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$59,625.06; unearned premiums, pro rata	45,804.15	
Total unearned premiums	409,262.19	

*Included as in process of adjustment.

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:

Accident and health.....	\$ 8,406.96	
Liability.....	18,919.45	
Plate glass.....	1,021.61	
Steam boiler.....	8,298.85	
Total.....		\$ 31,646.87
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		8,190.26
Return premiums.....		579.95
Reinsurance.....		3,648.53
Other liabilities, viz:		
Accrued commissions.....		32,168.75
Total amount of all liabilities, except capital.....		\$ 566,606.70
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	165,493.05	
Surplus as regards policy holders.....		665,493.05
Total liabilities.....		\$ 1,232,099.75

Exhibit of Premiums.

	Accident and Health.	Liability.	Steam Boiler.	Plate Glass.
Premiums in force December 31st of previous year.....	\$ 82,118.94	\$ 182,607.46	\$ 21,466.25	\$ 9,373.90
Written or renewed during the year.....	297,244.78	772,174.91	62,789.60	51,786.26
Totals.....				
Deduct expirations and cancellations.....	\$ 379,363.72	\$ 954,842.87	\$ 84,265.85	\$ 61,110.16
	188,585.98	441,091.98	11,487.54	17,826.26
In force at end of the year.....	\$ 190,777.79	\$ 518,750.59	\$ 72,768.31	\$ 43,283.90
Deduct amount reinsured.....	10,473.60	20,447.20	8,118.43	
Net amount in force.....	\$ 180,304.19	\$ 498,303.39	\$ 69,649.88	\$ 43,283.90

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata).		
Accident & Health.....	\$ 180,304.19	\$ 90,152.09			\$ 180,304.19	\$ 90,152.09
Liability.....	471,062.21	235,531.10	\$ 22,240.98	\$ 18,038.70	493,803.19	253,569.80
Plate Glass.....	43,283.90	21,641.95			43,283.90	21,641.95
Steam Boiler.....	32,565.80	16,282.90	37,384.08	27,765.45	69,949.88	43,898.35
Totals.....	\$ 728,216.10	\$ 363,458.04	\$ 59,625.06	\$ 45,804.15	\$ 786,541.16	\$ 409,262.19

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Losses incurred during the year (less reinsurance), viz:

Accident and Health, \$90,275.86; Liability, \$63,347.15; Plate Glass, \$7,135; Steam Boiler, \$587.50.

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 70,000.00	\$ 78,500.00	\$ 464.20	\$ 44.00	\$ 44.00
Liability.....	40,000.00	80,000.00	652.50		
Totals.....	\$ 110,000.00	\$ 158,500.00	\$ 1,116.70	\$ 44.00	\$ 44.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CONTINENTAL CASUALTY COMPANY.

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. BUNKER. First Vice President, FRANKLIN H. HEAD.
Secretary, A. A. SMITH. Second Vice President, H. G. B. ALEXANDER.

[Incorporated, November, 1897. Commenced business December, 1897.]

Home office, Hammond, Indiana.

Capital Stock.

Amount of capital paid up in cash.....\$ 800,000.00
Amount of ledger assets, December 31st of previous year..... 939,809.28

Income.

Accident:

Gross premiums unpaid December 31st, last
year.....\$ 603,778.13
Gross premiums written and renewed during
the year..... 2,477,050.07
Total.....\$ 3,080,828.20

Deduct gross premiums now in course of col-
lection..... 696,539.64

Entire premiums collected during year.....\$ 2,384,288.56

Deduct reinsurance, return premiums and
cancellations..... 547,933.97

Net cash actually received for premiums \$ 1,836,354.59

Health:

Gross premiums unpaid December 31st, last
year.....\$ 23,086.16
Gross premiums written and renewed during
the year..... 251,537.82

Total.....\$ 274,623.98

Deduct gross premiums now in course of col-
lection..... 24,020.30

Entire premiums collected during year \$ 250,603.68
Deduct reinsurance, return premiums and
cancellations..... 16,253.10

Net cash actually received for premiums \$ 234,350.58

Total net cash received for premiums.. \$ 2,070,655.17

Interest on mortgage loans.....\$ 14,556.14
Interest on collateral loans..... 9,093.75
Interest on bonds and dividends on stocks..... 7,542.74
Interest from all other sources..... 1.90
Gross rents from company's property..... 2,250.00

Total interest and rents..... 33,443.93

Total income.....\$ 2,104,099.10

Disbursements.

Accident:

Gross amount paid for losses.....\$ 871,598.56
Deduct salvage and reinsurance..... 4,200.00

Net amount paid policy holders for losses \$ 867,398.56

Health:

Gross amount paid for losses.....\$ 93,719.90
Deduct salvage and reinsurance.....

Net amount paid policy holders for losses 93,719.90

Total.....\$ 961,118.46

Investigation and adjustment of claims, including legal and
other expenses in defense of suits against policy holders,
viz:

Accident, \$7,310.81; health, \$500..... 7,810.81

Commissions or brokerage, less amount received on return
premiums and reinsurance for the following classes:

Accident, \$414,807.91; health, \$49,058.43..... 463,866.34

Stockholders for interest or dividends..... 90,000.00

Salaries, fees and all other compensation of officers and home
office employes..... 186,075.93

Salaries, traveling and all other expenses of agents not paid by
commission..... 210,198.34

Medical examiners' fees and salaries..... 8,301.29

Rents..... 21,021.36

All other taxes, licenses and insurance department fees..... 31,103.18

Legal expenses..... 14,931.86

Advertising..... 8,661.40

Printing and stationery..... 18,108.86

Postage and express..... 19,905.57

All other disbursements:	
General office expense.....	\$ 12,525.62
Total disbursements.....	\$ 1,998,629.02

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 85,000.00
Mortgage loans on real estate, first liens.....	377,275.97
Loans secured by pledge of bonds, stocks or other collaterals.....	25,000.00
Book value of bonds, excluding interest, \$198,865.88; and stocks, \$29,000.....	222,865.88
Cash in company's office, \$1,250; deposited in banks \$149,616.40.....	150,866.40
Bills receivable.....	3,481.82
Other ledger assets:	
Cash in hands of railroad treasurer in course of transmission.....	144,132.02
Furniture and fixtures.....	19,870.00
Agents' balances.....	72,709.16
Total.....	\$ 1,051,200.75
Deduct sundry ledger liabilities.....	10,921.39
Ledger assets.....	\$ 1,040,279.36

Non-Ledger Assets.

Interest due, \$10,224.90 and accrued, \$1,746.43 on mortgages.....	\$ 11,971.33
Interest accrued on bonds.....	76.00
Total.....	\$ 12,047.33

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.	
Accident.....	\$ 696,589.64	
Health.....	24,020.30	
Total.....		\$ 720,609.94
Gross assets.....		\$ 1,772,938.63

Deduct Assets Not Admitted.

Bills receivable.....	\$ 3,481.82
Furniture and fixtures.....	19,870.00
Book value of ledger assets over market value, viz:	
Agents' balances.....	72,709.16
Total.....	\$ 96,060.98
Total admitted assets.....	\$ 1,676,875.65

Liabilities.

	LOSSES AND CLAIMS:		
	In Process of Adjustment	Reported, Proofs not Received.	Resisted by Company.
Accident.....	\$ 13,906.00	\$ 108,943.00	\$ 14,778.00
Health.....	1,056.00	10,798.00	550.00
Totals.....	\$ 14,962.00	\$ 119,738.00	\$ 15,328.00
Net unpaid claims.....	\$ 14,362.00	\$ 119,736.00	\$ 15,328.00—\$ 149,498.00
Estimated expenses incident to the settlement of unpaid claims, viz:			
Accident.....			1,000.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,687,611.38; unearned premiums (50 per cent).....			\$ 843,805.69
Total unearned premiums.....			\$ 843,805.69
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Accident, \$153,672.23; health, \$4,804.10.....			158,476.33
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....			4,125.80
Total amount of all liabilities except capital.....			\$ 1,156,833.32
Capital actually paid up in cash.....		\$ 300,000.00	
Surplus over all liabilities.....		220,042.33	
Surplus as regards policy holders.....			\$ 520,042.33
Total liabilities.....			\$ 1,676,875.65

Exhibit of Premiums.

	Accident.	Health.
Premiums in force December 31st of previous year.....	\$1,605,193.06	\$ 89,648.10
Written or renewed during the year.....	2,477,050.07	251,537.82
Totals.....	\$4,082,243.73	\$ 291,185.92
Deduct expirations and cancellations.....	2,407,255.83	251,904.80
In force at the end of the year.....	\$1,674,987.90	\$ 89,281.09
Deduct amount reinsured.....	26,657.61	
Net premiums in force.....	\$1,648,330.29	\$ 89,281.09

Recapitulation.**GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:**

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).		
Accident.....	\$ 1,648,330.29	\$ 824,165.15	\$ 1,648,330.29	\$ 824,165.15
Health.....	89,281.09	19,640.54	89,281.09	19,640.54
Totals.....	\$ 1,687,611.38	\$ 843,805.69	\$ 687,611.38	\$ 843,805.69

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—None.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$901,131.56; Health, \$99,353.90.

Give the largest amount insured in any one risk in each of the following classes.

Answer—Accident, \$5,000; Health, \$520.

Accident:

Gross premiums in course of collection, December 31st, previous year.....\$ 603,778.13

Deduct the amount of same not collected or charged off during the year..... 123,987.60

Amount of same collected during the year \$ 479,790.53

Health:

Gross premiums in course of collection December 31st, previous year.....\$ 23,086.16

Deduct the amount of same not collected or charged off during the year..... 2,359.55

Amount of same collected during the year\$ 20,726.61

Total.....\$ 500,517.14

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 4,692,435	\$344,932,800	\$ 51,744.57	\$ 29,956.30	\$ 31,596.30
Health .....	.....	.....	5,101.60	2,530.17	2,530.17
Totals	\$ 4,692,435	\$244,932,800	\$ 56,846.17	\$ 32,486.47	\$ 34,126.47

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the UNITED STATES BRANCH OF THE EMPLOYERS LIABILITY ASSURANCE CORPORATION (LIMITED).

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager and Attorney SAMUEL APPLETON.

[Incorporated, October, 1880, Commenced business, April, 1881.]

Home office in United States, 71 Kilby Street, Boston, Massachusetts.

Amount of net ledger assets, December 31st of previous year..\$1,995,567.86

Income.

Accident:

Gross premiums unpaid December 31st, last year.....\$ 56,088.92

Gross premiums written and renewed during the year..... 298,633.31

Total.....\$ 354,722.23

Deduct gross premiums now in course of collection..... 60,295.09

Entire premiums collected during year\$ 294,427.14

Deduct reinsurance, return premiums and cancellations..... 61,328.54

Net cash received for premiums..... \$ 233,098.60

Health:	
Gross premiums unpaid December 31st, last year.....	\$ 6,589.24
Gross premiums written and renewed during the year.....	55,737.43
Total.....	\$ 62,326.67
Deduct gross premiums now in course of collection.....	5,922.57
Entire premiums collected during year.....	\$ 56,404.10
Deduct reinsurance, return premiums and cancellations.....	\$ 11,721.54
Net cash received for premiums.....	\$ 44,682.56
Liability:	
Gross premiums unpaid December 31st, last year.....	\$ 355,685.64
Gross premiums written and renewed during the year.....	2,080,646.93
Total.....	\$ 2,436,332.57
Deduct gross premiums now in course of collection.....	853,003.03
Entire premiums collected during year.....	\$ 2,078,329.54
Deduct reinsurance, return premiums and cancellations.....	266,116.15
Net cash received for premiums.....	\$ 1,812,213.39
Fidelity:	
Gross premiums unpaid December 31st, last year.....	\$ 5,468.85
Gross premiums written and renewed during the year.....	71,543.76
Total.....	\$ 77,012.61
Deduct gross premiums now in course of collection.....	4,359.86
Entire premiums collected during year.....	\$ 72,652.75
Deduct reinsurance, return premiums and cancellations.....	19,960.43
Net cash received for premiums.....	\$ 52,692.27
Total net cash received for premiums.....	\$ 2,142,686.82
Interest on bonds and dividends on stocks.....	\$ 68,946.25
Interest from all other sources.....	961.05
Total interest and rents.....	\$ 69,907.30
Profit on sale or maturity of ledger assets:	
Sale of bonds.....	1,497.50
Total income.....	\$ 2,214,092.52

Disbursements.	
Accident:	
Gross amount paid for losses.....	\$ 143,169.45
Deduct salvage and reinsurance.....	11,712.81
Net amount paid policy holders for losses.....	\$ 131,456.64
Health:	
Gross amount paid for losses.....	\$ 26,220.58
Deduct salvage and reinsurance.....	678.57
Net amount paid policy holders for losses.....	\$ 25,542.01
Liability:	
Gross amount paid for losses.....	\$ 681,432.84
Deduct salvage and reinsurance.....	176.81
Net amount paid policy holders for losses.....	\$ 681,256.03
Fidelity:	
Gross amount paid for losses.....	\$ 10,454.37
Net amount paid policy holders for losses.....	\$ 10,454.37
Total.....	\$ 848,709.05
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Accident, \$5,451.36; health, \$133.87; liability, \$178,293.22; fidelity, \$2,191.95.....	186,070.40
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$90,756.35; health, \$8,889.87; liability, \$469,721.54; fidelity, \$9,471.80.....	\$ 598,832.06
Remitted to home office.....	181,042.73
Salaries, fees and all other compensation of officers and home office employes.....	40,450.63
Salaries, traveling and all other expenses of agents not paid by commission.....	14,836.00
Inspections (other than medical).....	25,385.70
Rents.....	20,959.46
All other taxes, licenses and insurance department fees.....	42,383.91
Legal expenses.....	9,369.86
Advertising.....	3,978.21
Printing and stationery.....	16,241.44
Postage and express.....	14,055.21
Furniture and fixtures.....	1,106.16
Loss on sale or maturity of ledger assets:	
Sale of bonds.....	241.50
All other disbursements:	
Bad debts.....	1,902.60
Total disbursements.....	\$ 1,976,171.98

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 2,152,977.30
Cash in company's office, \$1,800; deposited in bank, \$447.95..	2,247.95
Cash deposited with trustees with Kidder, Peabody & Co.....	80,268.01
Total	\$ 2,235,493.26
Other ledger assets:	
Less agents' credit balances.....	2,004.86
Total ledger assets	\$ 2,233,488.40

Non-Ledger Assets.

Interest due and accrued on bonds.....	\$ 15,370.08
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident.....	\$ 54,550.90	\$ 5,744.19	
Health.....	5,634.43	838.14	
Liability.....	341,330.58	16,672.45	
Fidelity.....	4,196.25	163.61	
Totals	\$ 405,162.16	\$ 23,418.39	\$ 428,580.55
Gross assets			\$ 2,677,438.98

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to Octo- ber 1, 1904.....	\$ 23,418.39
Book value of ledger assets over market value, viz:	
Bonds.....	16,713.55
Total	\$ 40,131.94
Total admitted assets	\$ 2,637,307.04

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Resisted by Company.	Resisted for Policy Holders.	
Accident.....	\$ 42,320.00	\$ 23,840.60		
Health.....	3,700.00	4,075.00	\$ 397,875.00	
Liability.....	59,890.00			
Fidelity.....	5,215.00			
Totals	\$ 111,065.00	\$ 27,915.00	\$ 397,875.00	
Deduct reinsurance.....	130.00		2,900.00	
Net unpaid claims	\$ 110,935.00	\$ 27,915.00	\$ 394,975.00	\$ 533,825.00

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,694,186.42; unearned premiums (50 per cent).....	847,093.21
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$141,266.54; unearned premiums (pro rata)	73,159.63
Total unearned premiums	\$ 920,252.84
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:	
Accident, \$17,791.63; health, \$1,753.37; liability, \$89,579.21; fidelity, \$99,926.....	\$ 110,122.87
Other liabilities, viz:	
Special reserve.....	250,000.00
Total amount of all liabilities except capital	\$ 1,814,200.71
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	623,106.33
Surplus as regards policy holders	\$ 823,106.33
Total liabilities	\$ 2,637,307.04

Exhibit of Premiums.

	Accident.	Health.	Liability.	Fidelity.
In force December 31st of previous year.....	\$ 220,825.97	\$ 30,818.90	\$ 1,532,184.25	\$ 59,687.26
Written or renewed during the year.....	298,693.31	55,737.43	2,080,646.98	71,543.76
Totals	\$ 519,459.28	\$ 86,556.33	\$ 3,612,831.18	\$ 131,231.02
Deduct expirations and cancel- lations.....	298,074.35	41,931.74	2,101,562.82	71,065.85
In force at the end of the year	\$ 221,384.93	\$ 44,624.59	\$ 1,511,268.36	\$ 60,165.17
Deduct amount reinsured	888.75		1,026.34	75.00
Net amount in force	\$ 220,496.18	\$ 44,624.59	\$ 1,510,242.02	\$ 60,090.17

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less From Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned, (50 per cent).	Premium.	Amount unearned (pro rata).		
Accident.....	\$ 220,496.18	\$ 110,248.09			\$ 220,496.18	\$ 110,248.09
Health.....	44,624.59	22,312.30			44,624.59	22,312.30
Liability.....	1,372,239.63	686,119.81	\$ 188,062.39	\$ 70,459.50	1,510,242.02	755,559.31
Fidelity.....	56,826.02	28,413.01	3,264.15	2,726.18	60,090.17	31,139.14
Totals	\$ 1,694,186.42	\$ 487,093.21	\$ 141,266.54	\$ 73,159.63	\$ 1,835,452.96	\$ 920,252.84

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year.

Answer—Accident, \$145,053; Health, \$26,025.88; Liability, \$389,995.01; Fidelity, 8,521.82.

Give the largest amount insured in any one risk in each of the following classes.

Answer—Accident, \$20,000; Health, \$5,000; Liability, \$30,000; Fidelity, \$25,000.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$ 56,088.92
Deduct the amount of same not collected or charged off during the year.....	8,171.04
Amount of same collected during the year.....	\$ 47,917.88

Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 6,589.24
Deduct the amount of same not collected or charged off during the year.....	1,685.97
Amount of same collected during the year.....	4,903.27

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 355,685.64
Deduct the amount of same not collected or charged off during the year.....	22,378.77
Amount of same collected during the year.....	333,306.87

Fidelity:

Gross premiums in course of collection December 31st, previous year.....	\$ 5,468.85
Deduct the amount of same not collected or charged off during the year.....	155.50
Amount of same collected during the year.....	5,313.35

Total..... \$ 391,441.37

Business in the State of Iowa During the Year.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 594,000	\$ 483,000	\$ 1,055.98	\$ 299.07	\$ 219.07
Health.....			30.00		
Liability.....	2,910,000	2,470,000	11,319.90	2,198.41	2,493.41
Totals.....	\$ 3,504,000	\$ 2,953,000	\$ 12,405.88	\$ 2,497.48	\$ 2,712.48

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FEDERAL UNION SURETY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HUGH DOUGHERTY.

Vice President, W. A. GUTHRIE

Secretary, E. M. JOHNSON.

[Incorporated, July 8, 1901

Commenced business, October 1, 1901.]

Home office, corner Market and Pennsylvania streets, Indianapolis, Indiana.

Capital Stock.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of net ledger assets, December 31st, of previous year.....	288,823.40

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st last year.....	\$ 10,958.38
Gross premiums written and renewed during the year.....	118,412.35
Total.....	\$ 129,370.73

Deduct gross premiums now in course of collection..... 19,445.08

Entire premiums collected during the year..... \$ 109,925.70

Deduct reinsurance, return premiums and cancellations... 10,161.60

Total net cash actually received for premiums..... \$ 99,764.10

Interest on mortgage loans..... \$ 2,283.25

Interest on bonds and dividends on stocks..... 6,680.81

Interest from all other sources..... 1,706.15

Total interest..... \$ 10,670.21

Total income..... \$ 109,834.31

Disbursements.

Fidelity and Surety:		
Gross amount paid for losses	\$ 6,951.18	
Deduct salvage and reinsurance	1,482.78	
Net amount paid policy holders for losses		\$ 5,518.35
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:		
Fidelity and surety	1,561.68	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and surety	22,716.02	
Salaries, fees and all other compensation of officers and home office employes		
	18,013.09	
Salaries, traveling and all other expenses of agents not paid by commission		
	6,748.68	
Rents	1,474.70	
All other taxes, licenses and department fees	4,769.92	
Legal expenses	1,255.95	
Advertising	1,880.42	
Printing and stationery	2,782.82	
Postage and express	1,507.67	
Furniture and fixtures	543.37	
Loss on sale or maturity of ledger assets	3,847.86	
All other disbursements:		
Telephone and telegraph	499.41	
Miscellaneous home office expenses	504.22	
Total disbursements	\$ 78,624.11	

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 143,650.00	
Book value of bonds, excluding interest	110,805.10	
Cash in company's office, \$2,332.93; deposited in bank, \$87,682.83	70,065.76	
Other ledger assets:		
Agents' debit balances	512.74	
Ledger assets	\$ 325,063.60	

Non-Ledger Assets.

Interest due, \$348.75, and accrued, \$2,077.04 on mortgages	\$ 2,425.79	
Interest accrued on bonds	511.79	2,937.58

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Fidelity and Surety	\$ 16,018.58	\$ 3,426.45	19,445.03
Gross assets			\$ 347,416.21

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904	\$ 3,426.45	
Book value of ledger assets over market value, viz:		
Agents' debit balances	512.74	
		3,939.19
Admitted assets		\$ 348,477.02

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	
Fidelity and Surety	\$ 2,862.29	
Net unpaid claims		\$ 2,862.29
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$96,208.60; unearned premiums (50 per cent)		
	\$ 48,104.30	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$7,306.11; unearned premiums (pro rata)		
	6,341.22	
Total unearned premiums		54,445.52
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:		
Fidelity and Surety		3,208.72
Other liabilities, viz:		
Current bills		500.00
Total amount of all liabilities, except capital		\$ 61,011.53
Capital actually paid up in cash	\$ 250,000.00	
Surplus over all liabilities	82,465.49	
Surplus as regards policy holders		282,465.49
Total liabilities		\$ 343,477.02

Exhibit of Premiums.

	Fidelity and Surety.
Premiums in force december 31st of previous year	\$ 50,758.89
Written or renewed during the year	118,412.85
Total	\$ 169,171.74
Deduct expirations and cancellations	65,556.03
In force at the end of the year	\$ 103,614.71
Deduct amount reinsured	100.00
Net premiums in force	\$ 103,514.71

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
Fidelity and Surety	\$ 96,208.60	\$ 48,104.30	\$ 7,906.11	\$ 6,341.22	\$ 108,514.71	\$ 54,445.52
Totals	\$ 96,208.60	\$ 48,104.30	\$ 7,906.11	\$ 6,341.22	\$ 108,514.71	\$ 54,445.52

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance) viz:

Answer—Fidelity and Surety, \$9,813.42.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Fidelity, \$50,000; Surety, \$25,000.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year	\$ 10,958.88
Deduct the amount of same not collected or charged off during the year	184.30
Amount of same collected during the year	\$ 10,824.08

Business in the State of Iowa During the Year.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.
Fidelity and Surety	\$ 1,260,709.00	\$ 908,059.00	\$ 4,615.69
Totals	\$ 1,260,709.00	\$ 908,059.00	\$ 4,615.69

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIDELITY AND CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE F. SEWARD. Vice President and Secretary, ROBERT J. HILLAS.

[Incorporated, March 20, 1876. Commenced business, May 1, 1876.]

Home office, 97 to 103 Cedar Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash

500,000.00

Amount of net ledger assets, December 31st of previous year

5,034,316.69

Income.

Accident:

Gross premiums unpaid December 31st, last year	\$ 91,185.50
Gross premiums written and renewed during the year	2,288,559.79
Total	\$ 2,379,745.29
Deduct gross premiums now in course of collection	132,664.51
Entire premiums collected during year	\$ 2,247,080.78
Deduct reinsurance, return premiums and cancellations	812,450.46
Net cash actually received for premiums	\$ 1,434,630.32

Health:

Gross premiums unpaid December 31st, last year	\$ 167,325.60
Gross premiums written and renewed during the year	1,054,321.84
Total	\$ 1,221,647.44
Deduct gross premiums now in course of collection	136,825.52
Entire premiums collected during year	\$ 1,084,821.92

Deduct reinsurance, return premiums and cancellations.....	\$ 888,596.95	
Net cash actually received for premiums		\$ 688,225.06
Liability:		
Gross premiums unpaid December 31st, last year.....	\$ 268,012.75	
Gross premiums written and renewed during the year.....	2,194,405.88	
Total.....	\$ 2,457,418.63	
Deduct gross premiums now in course of collection.....	250,883.88	
Entire premiums collected during year.	\$ 2,197,535.25	
Deduct reinsurance, return premiums and cancellations.....	420,681.22	
Net cash actually received for premiums		\$ 1,776,904.03
Fidelity:		
Gross premiums unpaid December 31st, last year.....	\$ 14,895.58	
Gross premiums written and renewed during the year.....	287,580.56	
Total.....	\$ 302,416.09	
Deduct gross premiums now in course of collection.....	14,978.17	
Entire premiums collected during year.	\$ 287,437.92	
Deduct reinsurance, return premiums and cancellations.....	47,335.08	
Net cash actually received for premiums		\$ 240,102.84
Plate Glass:		
Gross premiums unpaid December 31st, last year.....	\$ 28,941.06	
Gross premiums written and renewed during the year.....	884,597.43	
Total.....	\$ 913,538.49	
Deduct gross premiums now in course of collection.....	31,161.69	
Entire premiums collected during year.	\$ 882,376.80	
Deduct reinsurance, return premiums and cancellations.....	54,109.47	
Net cash actually received for premiums		\$ 278,267.33

Steam Boiler:		
Gross premiums unpaid December 31st, last year.....	\$ 51,492.43	
Gross premiums written and renewed during the year.....	462,537.13	
Total.....	\$ 514,029.56	
Deduct gross premiums now in course of collection.....	52,813.77	
Entire premiums collected during year.	\$ 461,215.79	
Deduct reinsurance, return premiums and cancellations.....	153,325.40	
Net cash actually received for premiums		\$ 307,890.39
Burglary:		
Gross premiums unpaid December 31st, last year.....	\$ 40,776.79	
Gross premiums written and renewed during the year.....	633,797.48	
Total.....	\$ 674,574.27	
Deduct gross premiums now in course of collection.....	56,082.60	
Entire premiums collected during year.	\$ 618,491.67	
Deduct reinsurance, return premiums and cancellations.....	133,683.81	
Net cash actually received for premiums		\$ 484,808.86
Total net cash received for premiums ..		\$ 5,210,828.33
Interest on collateral loans.....	\$ 2,669.42	
Interest on bonds and dividends on stocks.....	177,447.96	
Interest from all other sources.....	4,776.42	
Gross rents from company's property, including \$44,329.13 for company's own occupancy.....	67,798.94	
Total interest and rents.....	\$ 252,692.74	
Profit on sale or maturity of ledger assets: 300 shares Chicago & Alton Railway Co., preferred stock..		612.50
From all other sources: Profit and loss.....		10,841.15
Total income.....		\$ 5,474,474.72
Disbursements.		
Accident:		
Gross amount paid for losses.....	\$ 568,182.33	
Deduct salvage and reinsurance.....	24,728.05	
Net amount paid policy holders for losses		\$ 543,454.28

Health:	
Gross amount paid for losses.....	\$ 252,354.51
Deduct salvage and reinsurance.....	5.36
Net amount paid policy holders for losses	252,349.15
Liability:	
Gross amount paid for losses.....	\$ 900,958.81
Deduct salvage and reinsurance.....	12,944.57
Net amount paid policy holders for losses	888,014.24
Fidelity:	
Gross amount paid for losses.....	\$ 79,745.99
Deduct salvage and reinsurance.....	19,292.99
Net amount paid policy holders for losses	60,452.90
Plate Glass:	
Gross amount paid for losses.....	\$ 95,766.15
Deduct salvage and reinsurance.....	7,532.49
Net amount paid policy holders for losses	88,233.66
Steam Boiler:	
Gross amount paid for losses.....	\$ 91,794.45
Deduct salvage and reinsurance.....	20,511.81
Net amount paid policy holders for losses	71,282.64
Burglary:	
Gross amount paid for losses.....	\$ 147,461.94
Deduct salvage and reinsurance.....	3,585.94
Net amount paid policy holders for losses	143,875.90
Total.....	\$ 2,047,662.17
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Accident, \$87,129.50; health, \$16,051.89; liability, \$171,074.42; fidelity, \$14,913.81; plate glass, \$8,900.15; steam boiler, \$1,892.80; burglary, \$18,720.91.....	208,683.48
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$494,246.93; health, \$241,650.02; liability, \$384,226.50; fidelity, \$39,977.53; plate glass, \$85,702.84; steam boiler, \$69,987.88; burglary, \$97,714.32.....	1,413,596.02
Stockholders for interest or dividends.....	85,000.00
Salaries, fees and all other compensation of officers and home office employes.....	365,152.72
Salaries, traveling and all other expenses of agents not paid by commissions.....	237,451.45
Medical examiners' fees and salaries.....	6,316.88
Inspections (other than medical).....	179,058.59
Rents, \$75,809.03, including \$44,329.13, for company's own occupancy; less \$32,119.67.....	43,689.36
Repairs and expenses (other than taxes) on real estate.....	27,064.05
Taxes on real estate.....	9,744.30

All other taxes, licenses and insurance department fees.....	89,303.36
Legal expenses.....	9,002.20
Advertising.....	20,543.98
Printing and stationery.....	61,456.03
Postage and express.....	23,512.32
Furniture and fixtures.....	6,964.68
All other disbursements:	
Sundry expenses.....	92,694.21
Profit and loss.....	3,080.88
Total disbursements.....	\$ 4,089,896.68

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 621,081.19
Book value of bonds, excluding interest, \$2,354,374.59; and stocks, \$2,379,498.....	4,733,872.59
Cash in company's office, \$17,271.49; deposited in bank, \$150,820.26.....	168,091.75
Bills receivable.....	882.46
Total.....	\$ 5,523,927.99
Deduct ledger liabilities:	
Balance of sundry accounts.....	5,033.26
Ledger assets.....	\$ 5,518,894.73

Non-Ledger Assets.

Interest accrued on bonds.....	\$ 6,833.28
Interest accrued on other assets.....	2,917.56
Rents accrued on company's property or lease.....	1,080.34
Market value of bonds and stocks over book value.....	10,891.18
	546,482.41

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident.....	\$ 121,793.61	\$ 10,870.90	
Health.....	180,501.05	6,924.47	
Liability.....	196,413.59	63,469.79	
Fidelity.....	10,627.27	4,350.90	
Plate Glass.....	29,486.43	1,675.26	
Steam Boiler.....	51,295.35	1,548.42	
Burglary.....	52,135.93	3,946.67	
Totals.....	\$ 592,223.23	\$ 92,186.41	684,409.64
Gross assets.....			\$ 6,760,617.96

Deduct Assets not Admitted.

Bills receivable.....	\$ 882.46
Gross premiums in course of collection written prior to October 1, 1904.....	92,186.41
Total.....	\$ 93,068.87
Admitted Assets.....	\$ 6,667,549.09

Liabilities.

	LOSSES AND CLAIMS:			
	In Process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	Resisted for Policy Holders.
Accident	\$ 99,176.00	\$ 44,100.00	\$ 71,540.00	\$ 33,075.00
Health	14,945.00	.....	7,530.40	.....
Liability	102,127.50	.....	.....	525,532.50
Fidelity	7,967.24	12,500.00	7,105.00	34,563.50
Plate glass	7,560.42	344.40	.....	.....
Steam boiler	16,630.70	.....	950.00	475.00
Burglary	30,967.84	.....	4,028.00	.....
Totals	\$ 279,304.70	\$ 56,944.40	\$ 90,953.40	\$ 593,652.00
Net unpaid claims.	\$ 279,304.70	\$ 56,944.40	\$ 90,953.40	\$ 593,652.00—\$ 1,020,854.50

Estimated expenses incident to the settlement of unpaid claims, viz:

Accident, \$5,059; health, \$454.60; liability, \$69,740; fidelity, \$1,011.06; steam boiler, \$950.80; burglary, \$1,848.47 79,058.43

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$4,701,639.88; unearned premiums, 50 per cent \$ 2,350,819.94

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$726,252.13; unearned premiums, pro rata 382,151.41

Total unearned premiums \$ 2,732,971.35

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:

Accident, \$41,957.80; health, \$45,805.87; liability, \$42,471.17; fidelity, \$1,769.44; plate glass, \$9,081.36; steam boiler, \$11,637.23; burglary, \$10,508.09 163,231.05

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued 40,165.59

Other liabilities, viz:

General contingent fund 450,000.00
Special contingent fund 100,000.00

Total amount of all liabilities except capital \$ 4,586,280.92

Capital actually paid up in cash \$ 500,000.00

Surplus over all liabilities 1,581,268.17

Surplus as regards policy holders \$ 2,081,268.17

Total liabilities \$6,667,549.09

Exhibit of Premiums.

	Accident.	Health.	Liability.	Fidelity.
Premiums in force December 31st of previous year	\$ 1,316,806.49	\$ 525,367.93	\$ 1,559,415.63	\$ 293,430.83
Written or renewed during year	2,288,559.79	1,054,321.84	2,194,405.88	287,530.56
Totals	\$ 3,605,366.28	\$1,579,689.77	\$ 3,753,821.51	\$ 581,011.39
Deduct expirations and cancellations	2,088,844.48	898,227.08	2,257,226.20	339,107.71
In force at the end of the year	\$ 1,536,521.80	\$ 681,462.69	\$ 1,496,595.31	\$ 241,903.68
Deduct amount reinsured	22.60	.....	5,332.62	891.42
Net premiums in force	\$ 1,536,499.20	\$ 681,462.69	\$ 1,491,262.69	\$ 241,012.26

EXHIBIT OF PREMIUMS—CONTINUED.

	Plate Glass.	Steam Boiler	Burglary.
Premiums in force December 31st of previous year	\$ 272,879.92	\$ 646,432.16	\$ 452,154.61
Written or renewed during year	334,537.43	462,537.13	638,797.48
Totals	\$ 607,417.35	\$1,108,969.29	\$ 1,090,952.09
Deduct expirations and cancellations	324,829.79	434,673.46	534,396.87
In force at the end of the year	\$ 282,647.56	\$ 674,295.83	\$ 551,555.22
Deduct amount reinsured .....	.....	.....	843.54
Net premiums in force	\$ 282,647.56	\$ 674,295.83	\$ 550,711.68

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less from Date of Policy.		Running More Than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent.)	Premium.	Amount unearned (pro rata)		
Accident	\$1,523,967.44	\$ 761,983.72	\$ 12,531.86	\$ 6,451.32	\$1,536,499.30	\$ 768,435.04
Health	680,975.19	340,487.60	487.56	314.25	681,462.69	340,801.85
Liability	1,316,533.81	658,266.90	144,728.88	72,040.83	1,491,303.69	730,367.23
Fidelity	229,516.96	114,758.48	11,495.80	6,107.31	241,012.26	120,865.79
Plate glass	280,833.54	140,416.77	1,814.02	1,367.41	282,647.56	141,784.18
Steam boiler	199,015.71	99,507.86	475,280.12	238,902.80	674,295.83	338,410.66
Burglary	470,797.23	235,398.61	79,914.45	50,967.99	550,711.68	292,366.60
Totals	\$4,701,639.88	\$2,350,819.94	\$ 726,252.13	\$ 382,151.41	\$5,427,892.01	\$2,732,971.35

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on the books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$543,454.28; Health, \$252,349.15; Liability, \$888,014.24; Fidelity \$60,452.90; Plate Glass, \$88,233.66; Steam Boiler, \$71,282.64; Burglary, \$143,875.30.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$25,000; Health, \$10,400; Liability, \$100,000; Fidelity, \$25,000; Plate Glass, 40,000; Steam Boiler, \$50,000; Burglary, \$52,500.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$	91,185.50	
Deduct the amount of same not collected or charged off during the year.....		472.50	
Amount of same collected during the year.....	\$		90,713.00

Health:

Gross premiums in course of collection December 31st, previous year.....	\$	157,325.60	
Deduct the amount of same not collected or charged off during the year.....		299.06	
Amount of same collected during the year.....	\$		157,026.53

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$	265,012.75	
Deduct the amount of same not collected or charged off during the year.....		25,963.35	
Amount of same collected during the year.....			239,044.40

Fidelity:

Gross premiums in course of collection December 31st, previous year.....	\$	14,835.53	
Deduct the amount of same not collected or charged off during the year.....		2,950.33	
Amount of same collected during the year.....			11,885.15

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....	\$	28,941.06	
Deduct the amount of same not collected or charged off during the year.....		43.43	
Amount of same collected during the year.....	\$		28,897.63

Steam Boiler:

Gross premiums in course of collection December 31st, previous year.....	\$	51,492.43	
Deduct the amount of same not collected or charged off during the year.....		31.00	
Amount of same collected during the year.....	\$		51,471.43

Burglary:

Gross premiums in course of collection December 31st, previous year.....	\$	40,776.79	
Deduct the amount of same not collected or charged off during the year.....		879.37	
Amount of same collected during the year.....	\$		39,897.42
Total.....	\$		615,935.00

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums received on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Burglary.....	\$2,536,800.00	\$2,706,956.67	\$ 14,887.33	\$ 2,166.51	\$ 2,166.51
Totals.....	\$2,536,800.00	\$2,706,956.67	\$ 14,887.33	\$ 2,166.51	\$ 2,166.51

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIDELITY AND DEPOSIT COMPANY OF MARYLAND,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWIN WARFIELD.

Vice Presidents, H. B. PLATT, THOS. A. WHELAN, SEYMOUR MANDLEBAUM and CHAS. R. MILLER.

Secretary, HARRY NICODEMUS. Assistant Secretary, THOS. L. BERRY.

[Incorporated, 1890.

Commenced business, June, 1890.]

Home office, northwest corner Charles and Lexington streets, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash \$ 2,000,000.00
Amount of ledger assets, December 31st, of previous year 5,891,759.86

Income.

Fidelity and Surety:	
Gross premiums unpaid December 31st, last year.....	\$ 124,752.88
Gross premiums written and renewed during the year.....	1,842,192.99
Total.....	\$ 1,466,865.87
Deduct gross premiums now in course of collection.....	115,894.33
Entire premiums collected during the year.....	\$ 1,351,471.54
Deduct reinsurance, return premiums and cancellations...	30,643.96
Total net cash actually received for premiums.....	\$ 1,320,827.58
Interest on bonds and dividends on stocks.....	\$ 196,437.04
Gross rents from company's property.....	49,405.28
Total interest and rents.....	245,842.32
From all other sources:	
Commissions, safe deposit department, etc.....	154,982.17
Total income.....	\$ 1,721,602.07

Disbursements.

Fidelity and Surety:	
Gross amount paid for losses.....	\$ 663,504.33
Deduct salvage and reinsurance.....	69,907.96
Net amount paid policy holders for losses.....	\$ 593,596.37
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Surety and Fidelity.....	22,624.22
Commission or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Surety and Fidelity.....	349,547.08
Stockholders for interest or dividends.....	280,000.00
Salaries, fees and all other compensation of officers and home office employes.....	116,227.04
Salaries, traveling and all other expenses of agents not paid by commissions.....	43,933.01
Inspectors (other than medical).....	11,719.97
Rents.....	8,909.52
Repairs and expenses (other than taxes) on real estate.....	25,869.61
Taxes on real estate.....	17,009.73
All other taxes, licenses and insurance department fees.....	72,466.58
Legal expenses.....	63,217.19
Advertising.....	4,135.49
Printing any stationery.....	16,263.98
Postage and express.....	10,361.94
Furniture and fixtures.....	2,883.03
All other disbursements:	
Development, incidentals, etc.....	26,073.17
Total disbursements.....	\$ 1,664,837.91

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 735,000.00
Book value of bonds, excluding interest, \$4,598,400; and stocks, \$151,100.....	4,749,500.00
Cash deposited in bank.....	204,524.02
Ledger assets.....	\$ 5,749,024.02

Non-Ledger Assets.

Gross premium in course of collection, viz:	
Fidelity and Surety.....	115,894.33
Gross assets.....	\$ 5,864,418.35

Liabilities.

LOSSES AND CLAIMS:

Fidelity and Surety:	
Adjusted, due.....	\$ 2,658.71
In process of adjustment.....	41,662.40
Reported proofs not received.....	59,391.70
Resisted by company, by principals on bonds and by indemnitors after deducting amount of collaterals and funds set aside to meet same.....	108,862.13
Net unpaid claims.....	\$ 207,574.94
Unearned premiums (50 per cent).....	706,626.18
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:	
Fidelity and surety.....	26,748.06
Total amount of all liabilities except capital.....	\$ 940,929.20
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	2,929,469.15
Surplus as regards policy holders.....	\$ 4,928,469.15
Total liabilities.....	\$ 5,804,418.35

Exhibit of Premiums.

	Fidelity.	Surety.
Premiums in force December 31st, of previous year.....	\$ 909,121.53	\$ 493,494.83
Written or renewed during the year.....	1,011,441.87	330,691.12
Totals.....	\$ 1,920,563.40	\$ 824,125.95
Deduct expirations and cancellations.....	1,007,484.89	323,952.60
In force at the end of the year.....	\$ 913,079.01	\$ 500,173.35
Net premiums in force.....	\$ 913,079.01	\$ 500,173.35

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (50 per cent).		
Fidelity.....	\$ 913,079.01	\$ 456,539.50	\$ 913,079.01	\$ 456,539.50
Surety.....	500,173.35	250,086.68	500,173.35	250,086.68
Totals.....	\$1,413,252.36	\$ 706,626.18	\$1,413,252.36	\$ 706,626.18

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity, \$270,628; Surety, \$113,434.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year.....	\$ 124,732.88
Deduct the amount of same not collected or charged off during the year.....	15,559.83

Amount of same collected during the year..... \$ 109,173.05

Business in Iowa during 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity.....	\$5,827,195.00	\$5,901,481.00	\$ 23,557.93	\$ 6,311.26	\$ 5,094.27
Surety.....			6,658.75	1,471.34	1,716.44
Totals.....	\$5,827,195.00	\$5,901,481.00	\$ 30,216.68	\$ 7,782.60	\$ 6,810.71

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GUARANTEE COMPANY OF NORTH AMERICA,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD RAWLINGS. Vice President, H. S. MACDOUGALL.
Secretary, RICHARD B. SCOTT.

[Incorporated, 1851.

Commenced business, 1872.]

Home office, 57 Beaver Hall Hill, Montreal, Canada.

Amount of net ledger assets, December 31st of previous year... 1,216,931.14

Income.

Fidelity:

Gross premiums unpaid December 31st last year.....	\$ 8,483.14
Gross premiums written and renewed during the year.....	257,857.15
Total.....	\$ 266,290.89

Deduct gross premiums now in course of collection.....	6,044.78
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Entire premiums collected during year.....	\$ 260,245.51
Deduct reinsurance, return premiums and cancellations.....	62,436.06

Net cash actually received for premiums \$ 197,809.45

Total net cash received for premiums.... \$ 197,809.45

Interest on mortgage loans.....	\$ 61.89
Interest on bonds and dividends on stock.....	46,525.69
Interest from all other sources.....	2,510.52
Gross rents from company's property, including \$2,250 for company's own occupancy.....	3,845.44

Total interest and rents..... \$ 52,943.54

Profit on sale or maturity of ledger assets..... 1,113.22

Total income..... \$ 251,866.21

Disbursements.

Fidelity:

Gross amount paid for losses.....	\$ 68,797.48
Deduct salvage and reinsurance.....	18,637.57

Net amount paid policy holders for losses \$ 50,159.91

Total..... \$ 50,159.91

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Fidelity, \$1,810.38.

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$4,276.24.

Stockholders for interest or dividends (amount declared during the year).....	24,968.00
Salaries, fees and all other compensation of officers and home office employes.....	47,046.95
Salaries, traveling and all other expenses of agents not paid by commission.....	22,917.82
Inspections (other than medical).....	14,106.99
Rents.....	7,277.80
Repairs and expenses (other than taxes on real estate).....	732.55
Taxes on real estate.....	1,004.44
All other taxes, licenses and insurance department fees.....	6,571.34
Legal expenses.....	1,153.00
Advertising.....	1,107.00
Printing and stationery.....	3,249.97
Postage and express.....	6,149.72
All other disbursements:	
Office charges.....	2,942.12

Total disbursements..... \$ 194,964.41

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 60,350.00
Book value of bonds and stocks, excluding interest.....	1,040,527.42
Cash in company's office, \$2,825.45; deposited in bank, \$135,078.52	137,903.97
Other ledger assets:	
Office furniture and safes.....	3,691.55

Total ledger assets..... \$ 1,242,472.94

Non-Ledger Assets.

Interest due and accrued on bonds and stocks.....	\$ 6,135.40
Interest due and accrued on other assets.....	1,200.00—\$ 7,335.40
Market value of bonds and stocks over book value.....	23,665.25

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.
Fidelity.....	\$ 6,044.78
Total.....	\$ 6,044.78
Gross assets.....	\$ 1,278,918.46

Deduct Assets Not Admitted.

Furniture and fixtures.....	\$ 3,691.55
Total admitted assets.....	\$ 1,275,226.91

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Resisted by Company.	
Fidelity.....	\$ 27,898.00	\$ 15,160.00	
Totals.....	\$ 27,898.00	\$ 15,160.00	
Deduct reinsurance.....		7,580.00	
Net unpaid claims.....	\$ 27,898.00	\$ 7,580.00	\$ 35,478.00
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$211,089.94; unearned premiums (50 per cent).....		\$ 105,544.97	
Unearned premiums, pro rata.....		187.50	
Total unearned premiums.....			\$ 105,732.47
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Fidelity.....			302.25
Salaries, rents expenses, taxes, bills, accounts fees, etc., due or accrued.....			6,738.83
Other liabilities, viz:			
Special reserve for contingencies.....			20,000.00
Total amount of all liabilities except capital.....			\$ 168,251.05
Capital actually paid up in cash.....	\$ 304,600.00		
Surplus over all liabilities.....		802,375.86	
Surplus as regards policy holders.....			\$ 1,106,975.86
Total liabilities.....			\$ 1,275,226.91

Exhibit of Premiums.

	Fidelity.
Premiums in force December 31st of previous year.....	\$ 250,584.42
Written or renewed during the year.....	257,857.15
Total.....	\$ 508,441.57
Deduct expirations and cancellations.....	293,928.23
In force at the end of the year.....	\$ 242,513.34
Deduct amount reinsured.....	81,423.40
Net premiums in force.....	\$ 211,089.94

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
Fidelity.....	\$ 211,089.94	\$ 105,544.97	\$ 187.50	\$ 187.50	\$ 211,277.44	\$ 105,732.47
Totals.....	\$ 211,089.94	\$ 105,544.97	\$ 187.50	\$ 187.50	\$ 211,277.44	\$ 105,732.47

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity, \$35,009.91.

Fidelity:

Gross premiums in course of collection December 31st, previous year..... \$ 8,433.14

Amount of same collected during the year..... \$ 8,433.14

Business in Iowa During 1904.

	Risks in force.	Gross premiums on risks written or re- newed during the year.
Fidelity.....	\$ 76,500	\$ 300.50
Totals.....	\$ 76,500	\$ 300.50

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HARTFORD STEAM BOILER INSPECTION AND INSURANCE
COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, L. B. BRAINERD.

Vice President, F. B. ALLEN.

Secretary, J. B. PIERCE.

[Incorporated, June, 1866.

Commenced business, October, 1866.]

Home office, 650 Main Street, Hartford, Connecticut.

Capital Stock.

Amount of capital paid up in cash\$ 500,000.00
Amount of net ledger assets, December 31st of previous year. . . 2,791,253.49

Income.

Steam Boiler:

Gross premiums unpaid December 31st, last year	\$ 335,550.71
Gross premiums written and renewed during the year	1,378,416.84
Total	\$ 1,713,967.55
Deduct gross premiums now in course of collection	264,450.52
Entire premiums collected during the year	\$ 1,449,517.03
Deduct reinsurance, return premiums and cancellations...	188,460.86
Total net cash actually received for premiums	\$ 1,261,056.17
Interest on mortgage loans	\$ 38,941.87
Interest on bonds and dividends on stocks	94,058.42
Interest from all other sources	2,962.34
Gross rents from company's property	543.86
Total interest and rents	\$ 135,906.49
Profit on sale or maturity of ledger assets:	
On real estate	935.00
Special inspections and expert mechanical service	9,972.66
Total income	\$ 1,407,870.32

Disbursements.

Steam Boiler:	
Gross amount paid for losses	\$ 53,749.72
Net amount paid policy holders for losses	53,749.72
Total	\$ 53,749.72
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Steam boiler	292,800.83
Stockholders for interest or dividends (amount declared dur- ing the year)	60,000.00
Salaries, fees and all other compensation of officers and home office employes	50,760.00
Salaries, traveling and all other expenses of agents not paid by commissions	137,250.43
Inspections (other than medical)	477,823.31
Rents	5,500.00
Repairs and expenses (other than taxes) on real estate	227.19
Taxes on real estate	330.42
All other taxes, licenses and insurance department fees	42,476.87
Legal expenses	542.45
Advertising	7,013.38
Printing and stationery	16,443.43
Postage and express	397.91
Furniture and fixtures	1,890.00
Loss on sale or maturity of ledger assets:	
On sale or maturity of securities	798.25
Total disbursements	\$ 1,148,010.19

Ledger Assets.

Book value of real estate, unincumbered	\$ 16,990.00
Mortgage loans on real estate, first liens	775,270.00
Book value of bonds, excluding interest, \$1,798,948.93; and stocks, \$280,415.73	2,059,364.66
Cash in company's office, \$22,162.07; deposited in bank, \$177,- 926.89	200,038.96
Ledger assets	\$ 3,051,113.62

Non-Ledger Assets.

Interest accrued on mortgages	\$ 18,857.32
Market value of bonds and stocks over book value	169,777.34— 188,134.66

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Sub- sequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Steam boiler.....	\$ 173,296.65	\$ 91,153.87	
Totals.....	\$ 173,296.65	\$ 91,153.87	\$ 264,450.52
Gross assets.....			\$ 3,508,698.80

Deduct Assets not Admitted.

Gross premiums in course of collection, written prior to October 1, 1904.....	\$ 91,153.87
Admitted assets.....	\$ 3,412,544.93

Liabilities.

	In Process of Adjustment.	
Steam Boiler.....	\$ 55,833.25	
Net unpaid claims.....		\$ 55,833.25
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$69,422.02; unearned premiums, 50 per cent.....	\$ 34,711.01	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$3,484,107.88; unearned premiums pro rata.....	1,776,954.95	
Total unearned premiums and reserve.....		\$ 1,811,665.96
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:		
Steam Boiler.....		34,679.33
Total amount of all liabilities, except capital.....		\$ 1,902,178.54
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	1,010,366.39	
Surplus as regards policy holders.....		1,510,366.39
Total liabilities.....		\$ 3,412,544.93

Exhibit of Premiums.

	Steam Boiler.
Premiums in force December 31, 1903, as shown by last year's statement..	\$ 3,522,147.51
Written or renewed during the year.....	1,397,021.34
Totals.....	\$ 4,919,168.85
Deduct expirations and cancellations.....	1,365,638.75
In force at the end of the year.....	\$ 3,553,529.90
Deduct amount reinsured.....	
Net premiums in force.....	\$ 3,553,529.90

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
St'm boiler.....	\$ 69,422.02	\$ 34,711.01	\$3,484,107.88	\$1,776,954.95	\$3,533,529.90	\$1,811,665.96
Totals.....	\$ 69,422.02	\$ 34,711.01	\$3,484,107.88	\$1,776,954.95	\$3,533,529.90	\$1,811,665.96

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company.

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Steam Boiler, \$87,444.13.

Steam boiler:

Gross premiums in course of collection December 31st, previous year.....	\$ 335,550.71
Deduct the amount of same not collected or charged off during the year.....	27,052.65

Amount of same collected during the year..... \$ 308,498.06

Business in Iowa During 1904.

	Risks written.	Insurance in force.	Gross premiums on risks writ- ten or renewed during the year.	Gross losses paid.	Gross losses incurred.
Steam boiler.....	\$3,149,383.00	\$8,291,728.00	\$ 22,938.69	\$ 1,014.63	\$ 763.48
Total.....	\$3,149,383.00	\$8,291,728.00	\$ 22,938.69	\$ 1,014.63	\$ 763.48

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LLOYDS PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM T. WOODS. Vice President, GEORGE M. OLCOTT.
Secretary, CHARLES E. W. CHAMBERS.

[Incorporated, August, 1882. Commenced business, September, 1882.]

Home office, 63 William Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 250,000.00
Amount of net ledger assets, December 31st of previous year.. 659,888.38

Income.

Plate Glass:

Gross premiums unpaid December 31st, last year.....\$	78,151.11	
Gross premiums written and renewed during the year.....	457,245.01	
Total.....\$	530,396.12	
Deduct gross premiums now in course of collection.....	76,542.13	
Entire premiums collected during year.\$	453,853.99	
Deduct reinsurance, return premiums and cancellations.....	21,980.53	
Net cash actually received for premiums	\$ 431,873.46	
Total net cash received for premiums..	\$ 431,873.46	
Interest on bonds and dividends on stocks.....\$	17,194.35	
Gross rents from company's property.....	14,856.88	
Total interests and rents.....	\$ 32,051.23	
Total income.....	\$ 463,924.69	

Disbursements.

Plate Glass:	
Gross amount paid for losses.....\$	147,272.93
Deduct salvage and reinsurance.....	6,040.12
Net amount paid policy holders for losses.....	\$ 141,232.81
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Plate glass.....	147,217.12
Stockholders for interest or dividends (amount declared during the year).....	40,000.00
Salaries, fees and all other compensation of officers and home office employes.....	52,358.63
Salaries, traveling and all other expenses of agents not paid by commission.....	877.16
Rents.....	1,150.88
Repairs and expenses (other than taxes) on real estate.....	5,893.28
Taxes on real estate.....	5,247.53
All other taxes, licenses and insurance department fees.....	13,334.06
Legal expenses.....	872.02
Advertising.....	2,399.82
Printing and stationery.....	2,070.47
Postage and express.....	4,018.03
Furniture and fixtures.....	122.68
All other disbursements:	
Sundries.....	5,144.35
Profit and loss.....	161.90
Total disbursements.....	\$ 422,700.24

Ledger Assets.

Book value of real estate, unincumbered.....\$	245,763.18
Book value of bonds, excluding interest, \$209,096.12; and stocks, \$224,474.96.....	433,571.08
Cash in company's office, \$11,076.97; deposited in bank, \$10,701.60.....	21,778.57
Total ledger assets.....	\$ 701,112.83

Non-Ledger Assets.

Market value of real estate over book value.....	19,236.82
Market value of bonds and stocks over book value.....	18,428.90—\$ 37,665.72

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Sub- sequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.
Plate glass.....\$	70,047.23	\$ 6,494.90
Total.....		\$ 76,542.13
Other non-ledger assets, viz:		
Salvage glass on hand.....		9,944.05
Sundry accounts.....		220.00
Gross assets.....		\$ 825,484.73

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	\$ 6,494.90	
Salvage glass on hand	9,944.05	
Sundry accounts.....	220.00	\$ 16,658.95
Admitted assets.....		\$ 808,825.78

Liabilities.

LOSSES AND CLAIMS.

		In Process of Adjustment.
Plate glass.....	\$ 3,685.47	
Net unpaid claims.....		\$ 3,685.47
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$374,400.20; unearned premiums (50 per cent.).....	\$ 187,230.10	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$104,746.52; unearned premiums (pro rata).....	52,917.66	
Total unearned premiums.....		240,147.76
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:		
Plate glass.....		17,511.81
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, including plate glass and glazing.....		8,223.30
Total amount of all liabilities, except capital.....		\$ 269,508.34
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	289,257.44	
Surplus as regards policy holders.....		\$ 539,257.44
Total liabilities.....		\$ 808,825.78

Exhibit of Premiums.

	Plate Glass.
Premiums in force December 31st of previous year	\$ 473,339.94
Written or renewed during the year.....	457,245.01
Total.....	\$ 930,584.95
Deduct expirations and cancellations.....	451,378.23
In force at the end of the year.....	\$ 479,206.72
Deduct amount reinsured.....	
Net premiums in force.....	\$ 479,206.72

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (50 per cent.)	Premium.	Amount un-earned (pro rata.)		
Plate Glass..	\$ 370,460.20	\$ 187,230.10	\$ 104,746.52	\$ 52,917.66	\$ 479,206.72	\$ 240,147.76
Totals..	\$ 370,460.20	\$ 187,230.10	\$ 104,746.52	\$ 52,917.66	\$ 479,206.72	\$ 240,147.76

General Interrogatories.

Were all of the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year (less reinsurance).

Answer—Plate Glass, \$184,405.90.

Give the largest amount insured in any one risk.

Answer—Plate Glass, no fixed amount.

Plate Glass:

Gross premiums in course of collection December 31st, previous year	\$ 79,151.11
Deduct the amount of same not collected or charged off during the year.....	5,769.79

Total amount of same collected during the year..... \$ 67,381.32

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate Glass.....	\$ 245,303.00	\$ 233,641.00	\$ 6,755.65	\$ 2,394.70	\$ 2,499.09
Totals	\$ 245,303.00	\$ 233,641.00	\$ 6,755.65	\$ 2,394.70	\$ 2,499.09

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED),
(UNITED STATES BRANCH).

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager, A. W. MASTERS.

[Incorporated, 1869. Commenced business in the United States, November, 1892.]

Home office for the United States, 315 Dearborn Street, Chicago, Illinois.

Amount of ledger assets, December 31st of previous year.\$ 1,317,493.81

Income.

Accident:	
Gross premiums unpaid December 31st, last year.....	\$ 36,378.18
Gross premiums written and renewed during the year.....	184,904.97
Total.....	\$ 221,283.15
Deduct gross premiums now in course of collection.....	34,004.66
Entire premiums collected during year.....	\$ 187,278.49
Deduct reinsurance, return premiums and cancellations.....	39,138.89
Net cash actually received for premiums	\$ 148,139.60

Liability:	
Gross premiums unpaid December 31st, last year.....	\$ 171,565.64
Gross premiums written and renewed during the year.....	1,185,905.01
Total.....	\$ 1,357,470.65
Deduct gross premiums now in course of collection.....	208,139.56
Entire premiums collected during year.....	\$ 1,149,331.09
Deduct reinsurance, return premiums and cancellations.....	143,706.62
Net cash actually received for premiums	\$ 1,005,624.47
Total net cash received for premiums.....	\$ 1,153,764.07
Interest on bonds and dividends on stock.....	\$ 41,576.44
Interest from all other sources.....	1,806.79
Total interest and rents.....	43,383.23
Total income.....	\$ 1,197,147.30

Disbursements.

Accident:	
Gross amount paid for losses.....	\$ 63,155.73
Net amount paid policy holders for losses	\$ 63,155.73
Liability:	
Gross amount paid for losses.....	\$ 367,301.46
Net amount paid policy holders for losses	\$ 367,301.46
Total.....	\$ 430,457.19
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Accident, \$1,261.44; liability, \$138,451.29.....	139,712.73
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$41,623.97; liability, \$267,833.31.....	309,457.28
Stockholders for interest or dividends, remitted home office..	44,113.80
Salaries, fees and all other compensation of officers and home office employes.....	60,865.04
Salaries, traveling and all other expenses of agents not paid by commissions.....	19,450.23
Inspections (other than medical).....	8,096.76
Rents.....	7,533.44
All other taxes, licenses and insurance department fees.....	18,742.29
Legal expenses.....	1,372.20
Advertising.....	3,714.28
Printing and stationery.....	7,885.58
Postage and express.....	3,273.04
Furniture and fixtures.....	1,659.04
Loss on sale or maturity of ledger assets, on New York Central & Hudson River Railroad 4 per cent debenture certificates.	996.26

All other disbursements:

Traveling expenses.....	\$ 5,533.55
Exchange.....	260.07
Trustees' and auditors' fees.....	2,200.00
Sundries.....	18,787.95
Total disbursements.....	\$ 1,084,711.38

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 1,270,972.88
Cash in company's office, \$6,956.90; deposited in bank, \$152,000.	158,956.90
Ledger assets.....	\$ 1,429,929.78

Non-Ledger Assets.

Interest accrued on bonds.....	\$ 14,465.34
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident.....	\$ 27,734.70	\$ 6,267.90	
Liability.....	202,121.57	6,017.99	
Totals.....	\$ 229,858.33	\$ 12,285.89	\$ 242,144.22
Gross assets.....			\$ 1,686,539.34

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	\$ 12,285.89
Book value of ledger assets over market value.....	27,395.07
Excess of market value of special deposits over liabilities in any state or states.....	\$ 39,680.96
Admitted assets.....	\$ 1,646,858.38

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Resisted by Company.	
Accident.....	\$ 16,816.99	\$ 15,937.16	
Liability.....		6,400.00	
Totals.....	\$ 16,816.99	\$ 22,337.16	
Net unpaid claims.....	\$ 16,816.99	\$ 22,337.16	\$ 39,154.15
Special reserve for unpaid losses:			
Liability.....			420,925.00

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$869,935.69; unearned premiums (50 per cent).....	\$ 434,967.84
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$32,925.13; unearned premiums (pro rata).....	21,677.44

Total unearned premiums.....	\$ 456,645.28
Commissions, brokerage and all other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:	
Accident.....	\$ 7,627.60
Liability.....	55,585.42

Total.....	\$ 63,211.02
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,038.23
Reinsurance.....	4,810.03
Reserve for state fees and taxes.....	20,000.00
Contingent reserve (liability department).....	150,000.00

Total amount of all liabilities except, capital.....	\$ 1,156,788.71
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	290,074.67
Surplus as regards policy holders.....	490,074.67
Total liabilities.....	\$ 1,646,858.38

Exhibit of Premiums.

	Accident.	Liability.
Premiums in force December 31st of previous year.....	\$ 125,046.16	\$ 786,171.08
Written or renewed during the year.....	184,904.97	1,185,905.01
Totals.....	\$ 309,951.13	\$ 1,972,076.09
Deduct expirations and cancellations.....	195,764.16	1,183,402.34
In force at the end of the year.....	\$ 114,186.97	\$ 788,673.85
Net amount in force.....	\$ 114,186.97	\$ 788,673.85

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:]

	Running One Year or Less from Date of Policy.		Running More Than One Year from date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (50 per cent).	Premium.	Amount un-earned (pro rata).		
Accident..	\$ 114,186.97	\$ 57,093.48			\$ 114,186.97	\$ 57,093.48
Liability..	755,748.72	377,874.36	\$ 82,925.13	\$ 21,677.44	788,673.85	399,561.80
Totals.	\$ 869,935.69	\$ 434,967.84	\$ 82,925.13	\$ 21,677.44	\$ 902,860.82	\$ 456,645.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$63,155.73; Liability, \$367,301.46.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$20,000; Liability, \$20,000.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$ 30,378.18
Deduct the amount of same not collected or charged off during the year.....	2,305.87
Amount of same collected during the year.....	\$ 34,072.31

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 171,565.64
Deduct the amount of same not collected or charged off during the year.....	12,148.92
Amount of same collected during the year.....	\$ 159,416.72
Total.....	\$ 193,489.03

Business in State of Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 594,000.00	\$ 483,000.00	\$ 1,505.51	\$ 557.01	\$ 557.01
Liability.....	2,910,000.00	2,470,000.00	32,789.58	6,518.21	6,518.21
Totals.....	\$3,504,000.00	\$2,953,000.00	\$ 34,295.09	\$ 7,075.22	\$ 7,075.22

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MARYLAND CASUALTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN T. STONE.

Vice President, AUBREY PEARRE.

Secretary, JAMES F. MITCHELL.

[Incorporated, February 4, 1898.

Commenced business, March 1, 1898.]

Home office, 625 St. Paul Street, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash.....	750,000.00
Amount of net ledger assets, December 31st of previous year.....	2,676,046.06

Income.

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 48,641.01
Gross premiums written and renewed during the year.....	620,417.74
Total.....	\$ 675,058.75

Deduct gross premiums now in course of collection.....	81,313.25
--	-----------

Entire premiums collected during year.....	\$ 593,745.50
Deduct reinsurance, return premiums and cancellations.....	130,084.18

Net cash actually received for premiums..... \$ 457,661.37

Health:

Gross premiums unpaid December 31st, last year.....	\$	5,508.56	
Gross premiums written and renewed during the year.....		63,883.07	
Total.....	\$	69,391.63	
Deduct gross premiums now in course of collection.....		9,056.34	
Entire premiums collected during year.....	\$	60,335.29	
Deduct reinsurance, return premiums and cancellations.....		16,810.55	
Net cash actually received for premiums.....	\$	43,524.74	

Liability:

Gross premiums unpaid December 31st, last year.....	\$	272,057.84	
Gross premiums written and renewed during the year.....		1,591,892.62	
Total.....	\$	1,863,950.46	
Deduct gross premiums now in course of collection.....		252,617.23	
Entire premiums collected during year.....	\$	1,610,833.20	
Deduct reinsurance, return premiums and cancellations.....		345,804.09	
Net cash actually received for premiums.....	\$	1,265,029.11	

Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$	22,189.32	
Gross premiums written and renewed during the year.....		283,262.47	
Total.....	\$	305,451.79	
Deduct gross premiums now in course of collection.....		34,639.62	
Entire premiums collected during year.....	\$	270,812.17	
Deduct reinsurance, return premiums and cancellations.....		64,137.15	
Net cash actually received for premiums.....	\$	206,675.02	

Steam Boiler:

Gross premiums unpaid December 31st, last year.....	\$	23,121.76	
Gross premiums written and renewed during the year.....		111,347.61	
Total.....	\$	134,469.37	

Deduct gross premiums now in course of collection.....	\$	22,464.66	
Entire premiums collected during year.....	\$	112,004.71	
Deduct reinsurance, return premiums and cancellations.....		28,662.89	
Net cash actually received for premiums.....	\$	83,311.82	

Burglary:

Gross premiums unpaid December 31st, last year.....	\$	15,475.63	
Gross premiums written and renewed during the year.....		176,368.56	
Total.....	\$	191,844.19	

Deduct gross premiums now in course of collection.....		28,102.84	
Entire premiums collected during year.....	\$	163,741.35	
Deduct reinsurance, return premiums and cancellations.....		44,565.06	
Net cash actually received for premiums.....	\$	119,176.29	

Sprinkler:

Gross premiums unpaid December 31st, last year.....	\$	11,656.96	
Gross premiums written and renewed during the year.....		78,083.57	
Total.....	\$	89,740.53	

Deduct gross premiums now in course of collection.....		12,289.49	
Entire premiums collected during year.....	\$	77,451.04	
Deduct reinsurance, return premiums and cancellations.....		14,194.23	
Net cash actually received for premiums.....	\$	63,256.81	

Total net cash received for premiums..... \$ 2,238,065.16

Interest on bonds and dividends on stock.....	\$	91,301.82	
Interest from all other sources.....		1,235.27	
Total interest.....	\$	92,537.09	
Inspections.....		56,316.96	
From all other sources:			
Item charged to uncollected premiums, afterwards collected.....		316.18	
Total income.....	\$	2,387,835.34	

Disbursements.

Accident:	
Gross amount paid for losses.....	\$ 206,320.82
Net amount paid policy holders for losses.....	\$ 206,320.82
Health:	
Gross amount paid for losses.....	\$ 31,342.20
Net amount paid policy holders for losses.....	\$ 31,342.20
Liability:	
Gross amount paid for losses.....	\$ 484,231.12
Net amount paid policy holders for losses.....	\$ 484,231.12
Plate Glass:	
Gross amount paid for losses.....	\$ 79,762.02
Net amount paid policy holders for losses.....	\$ 79,762.02
Steam Boiler:	
Gross amount paid for losses.....	\$ 12,443.88
Net amount paid policy holders for losses.....	\$ 12,443.88
Burglary:	
Gross amount paid for losses.....	\$ 28,166.78
Net amount paid policy holders for losses.....	\$ 28,166.78
Sprinkler:	
Gross amount paid for losses.....	\$ 11,752.10
Net amount paid policy holders for losses.....	\$ 11,752.10
Total.....	\$ 857,018.92
Investigation and adjustment of claims, including legal and other expenses in defense of suit against policy holders, viz:	
Accident, \$5,818.09; health, \$1,059.12; liability, \$290,914.77; plate glass, \$61.82; steam boiler, \$1,688.69; burglary, \$2,659.58; sprinkler, \$1,170.20.....	243,371.67
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$138,563.11; health, \$13,183.50; liability, \$294,733.33; plate glass, \$58,664; steam boiler, \$31,367.23; burglary, \$34,874.91; sprinkler, \$14,807.72.....	586,163.80
Stockholders for interest or dividends.....	93,750.00
Salaries, fees and all other compensation of officers and home office employes.....	118,256.90
Salaries, traveling and all other expenses of agents not paid by commission.....	114,336.75
Medical examiners' fees and salaries.....	1,500.00
Inspections (other than medical).....	51,257.24
Rents.....	6,751.50
All other taxes, licenses and insurance department fees.....	44,412.49
Legal expenses.....	4,999.92
Advertising.....	12,476.51
Printing and stationery.....	16,867.12

Postage and express.....	\$ 4,544.03
Furniture and fixtures.....	4,032.35
Losses on sale or maturity of ledger assets:	
Baltimore city stock, 1916.....	969.50
All other disbursements:	
General expenses, \$10,168.82; traveling expenses, \$4,287.18..	14,456.00
Total disbursements.....	\$ 2,175,154.70

Ledger Assets.

Book value of real estate unincumbered.....	\$ 284,457.14
Book value of bonds, excluding interest, \$2,100,907.32; and stocks, \$247,246.75.....	2,348,154.07
Cash in company's office, \$17,881.57; deposited in bank, \$109,520.29	127,401.85
Bills receivable.....	5,375.77
Other ledger assets:	
Agents' balances.....	13,032.86
Ground rent.....	100,000.00
Plate glass in stock.....	10,805.00
Total ledger assets.....	\$ 2,888,726.70

Non-Ledger Assets.

Interest due and accrued on bonds.....	\$ 11,954.62
Market value of bonds and stocks over book value.....	37,295.84—\$ 49,250.46

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Accident.....	\$ 81,313.25
Health.....	9,056.34
Liability.....	252,617.26
Plate glass.....	34,639.62
Steam boiler.....	22,464.66
Burglary.....	28,102.84
Sprinkler.....	12,289.49
Total.....	\$ 440,483.46
Gross assets.....	\$ 3,378,460.62

Deduct Assets Not Admitted.

Bills receivable.....	\$ 5,375.77
Book value of ledger assets over market value, viz:	
Agents' balances.....	13,032.86
Total.....	\$ 18,408.63
Total admitted assets.....	\$ 3,360,051.99

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Resisted by Company.	Resisted for Policy Holders.	
Accident.....	\$ 31,517.77	\$ 6,980.00		
Health.....	4,021.80			
Liability.....	52,580.00		\$ 335,000.00	
Plate glass.....	2,400.37			
Steam boiler.....	468.00			
Burglary.....	6,525.82	618.64		
Sprinkler.....	6,576.07			
Net unpaid claims.....	\$ 105,286.83	\$ 7,598.64	\$ 335,000.00	\$ 447,888.47
Special reserve for unpaid losses, viz:				
Liability.....				\$ 125,000.00
Estimated expense incident to the settlement of unpaid claims:				
Accident.....			\$ 9,624.46	
Health.....			1,230.44	
Liability.....			96,970.00	
Plate glass.....			600.00	
Steam boiler.....			117.00	
Burglary.....			1,786.11	
Sprinkler.....			1,644.01	
Total.....				\$ 111,972.11
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,626,012.25, unearned premiums (50 per cent.).....			\$ 813,006.13	
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$204,560.82; unearned premiums (pro rata).....			108,103.28	
Total unearned premiums.....				\$ 921,109.36
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Accident.....			\$ 28,459.64	
Health.....			2,716.90	
Liability.....			63,154.31	
Plate glass.....			11,087.85	
Steam boiler.....			5,616.17	
Burglary.....			7,025.71	
Sprinkler.....			3,072.87	
Total.....				\$ 121,132.95
Total amount of all liabilities except capital.....				\$ 1,727,102.89
Capital actually paid up in cash.....			\$ 750,000.00	
Surplus over all liabilities.....			882,949.10	
Surplus as regards policy holders.....				\$ 1,632,949.10
Total liabilities.....				\$ 3,360,051.99

Exhibit of Premiums.

	Accident.	Health.	Liability.	Plate Glass.
Premiums in force December 31st of previous year.....	\$ 199,507.42	\$ 25,197.03	\$ 943,953.71	\$ 108,929.81
Written or renewed during the year.....	626,417.74	63,883.07	1,391,392.62	283,262.47
Totals.....	\$ 825,925.16	\$ 89,080.10	\$ 2,335,346.33	\$ 392,192.28
Deduct expirations and cancellations.....	483,517.13	42,771.35	1,649,621.20	211,572.56
In force at the end of the year.....	\$ 362,408.03	\$ 46,308.75	\$ 885,725.13	\$ 180,619.72
Deduct amount reinsured.....	17,136.98	400.00	2,181.81	24.36
Net premiums in force.....	\$ 345,271.05	\$ 45,908.75	\$ 883,543.32	\$ 180,595.36

EXHIBIT OF PREMIUMS—CONTINUED

	Steam Boiler.	Burglary.	Sprinkler.
Premiums in force December 31st of previous year.....	\$ 147,856.55	\$ 78,337.49	\$ 57,614.24
Written or renewed during the year.....	111,347.61	176,368.56	78,083.57
Totals.....	\$ 259,204.16	\$ 254,706.05	\$ 135,697.81
Deduct expirations and cancellations.....	85,636.10	98,286.20	70,134.19
In force at the end of the year.....	\$ 172,568.06	\$ 156,419.85	\$ 65,563.62
Deduct amount reinsured.....		18,788.13	508.21
Net premiums in force.....	\$ 172,568.06	\$ 137,631.72	\$ 65,055.41

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata).		
Accident....	\$ 345,271.05	\$ 172,635.52			\$ 345,271.05	\$ 172,635.52
Health.....	45,908.15	22,954.08			45,908.15	22,954.08
Liability.....	846,224.66	424,112.33	\$ 37,318.66	\$ 14,838.11	883,543.32	437,950.44
Plate glass..	177,261.13	88,630.57	3,834.23	2,527.43	180,565.96	90,958.00
Steam boiler	34,205.37	17,103.18	138,391.69	78,165.85	172,568.06	90,299.09
Burglary....	112,912.43	56,456.24	24,719.24	17,251.04	137,631.72	78,707.28
Sprinkler...	64,228.41	32,114.21	837.00	520.80	65,055.41	32,635.01
Totals....	\$1,626,012.25	\$ 813,006.13	\$ 204,560.82	\$ 108,103.28	\$1,830,573.07	\$ 921,109.36

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$206,320.82; Health, \$34,342.20; Liability, \$484,231.12; Steam Boiler, \$12,443.88; Burglary, \$28,166.78; Plate Glass, \$79,762.02; Sprinkler, \$11,752.10.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$10,000; Health, \$5,000; Liability, \$10,000; Plate Glass, \$18,000; Steam Boiler, \$50,000; Burglary, \$25,000; Sprinkler, \$30,000.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$ 48,641.01	
Deduct the amount of same not collected or charged off during the year	13,922.64	
Amount of same collected during the year		\$ 34,718.37

Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 5,508.56	
Deduct the amount of same not collected or charged off during the year	1,256.38	
Amount of same collected during the year		\$ 4,252.18

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 272,057.84	
Deduct the amount of same not collected or charged off during the year	58,139.38	
Amount of same collected during the year		\$ 213,918.46

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....	\$ 22,189.32	
Deduct the amount of same not collected or charged off during the year	5,027.66	
Amount of same collected during the year		\$ 17,161.66

Steam Boiler:

Gross premiums in course of collection December 31st, previous year	\$ 23,121.76	
Deduct the amount of same not collected or charged off during the year	8,817.70	
Amount of same collected during the year		\$ 14,304.06

Burglary:

Gross premiums in course of collection December 31st, previous year	\$ 15,475.63	
Deduct the amount of same not collected or charged off during the year	3,883.19	
Amount of same collected during the year		\$ 11,592.44

Sprinkler:

Gross premiums in course of collection December 31st, previous year	\$ 11,656.96	
Deduct the amount of same not collected or charged off during the year	2,794.10	
Amount of same collected during the year		\$ 8,862.86
Total		\$ 304,810.03

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 1,844,750	\$ 1,267,350	\$ 4,795.21	\$ 3,698.03	\$ 3,698.03
Health	58,700	49,200	400.83	255.00	255.00
Liability	429,000	389,000	6,363.52	2,107.73	2,107.73
Burglary	26,400	94,066	76.78		
Sprinkler	12,500	10,000	152.50		
Totals.	\$ 2,371,350	\$ 1,809,616	\$ 11,788.84	\$ 6,060.76	\$ 6,060.76

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

METROPOLITAN PLATE GLASS AND CASUALTY INSURANCE
COMPANY, OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, EUGENE H. WINSLOW.

Vice President, D. D. WHITNEY,

Secretary, S. WM. BURTON.

[Incorporated, April 22, 1874.

Commenced business, April 23, 1874.]

Home office, 47 Cedar Street, New York City.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00
Amount of net ledger assets, December 31st of previous year.. 508,888.72

Income.

Accident:

Gross premiums written and renewed dur-
ing the year.....\$ 18,086.25
Deduct gross premiums now in course of col-
lection 4,696.13
Entire premiums collected during year.\$ 13,390.12
Deduct reinsurance, return premiums and
cancellations..... 1,618.20
Net cash actually received for premiums \$ 11,771.92

Health:

Gross premiums written and renewed dur-
ing the year.....\$ 1,297.25
Deduct gross premiums now in course of col-
lection 488.00
Entire premiums collected during year.\$ 809.25
Deduct reinsurance, return premiums and
cancellations 150.00
Net cash actually received for premiums \$ 659.25

Plate Glass:

Gross premiums unpaid December 31st last
year\$ 58,364.05
Gross premiums written and renewed dur-
ing the year..... 454,470.04
Total.....\$ 512,834.09
Deduct gross premiums now in course of col-
lection 66,383.74
Entire premiums collected during year.\$ 446,450.35
Deduct reinsurance, return premiums and
cancellations..... 59,452.96
Net cash actually received for premiums \$ 386,997.39
Total net cash received for premiums.. \$ 399,428.56

Interest on bonds and dividends on stock...\$ 18,225.00
Interest from all other sources..... 587.87

Total interest.. 18,812.87

Profit on sale or maturity of ledger assets 12,483.02

Total income.....\$ 480,724.45

Disbursements.

Accident:

Net amount paid policy holders for losses.....\$ 925.94

Plate Glass:

Gross amount paid for losses.....\$ 142,217.11
Deduct salvage and reinsurance..... 15,676.02
Net amount paid policy holders for losses 126,541.09
Total.....\$ 127,466.43

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$3,994.88; health, \$219.75; plate glass, \$143,813.82.....	\$ 148,028.45
Stockholders for interest or dividends	20,000.00
Salaries, fees and all other compensation of officers and home office employes.....	50,973.57
Salaries, traveling and all other expenses of agents not paid by commission	7,940.44
Medical examiners' fees and salaries	25.50
Rents.....	6,430.80
All other taxes, licenses and insurance department fees.....	12,136.63
Legal expenses.....	776.72
Advertising	3,341.73
Printing and stationery	9,288.48
Postage and express.....	3,196.90
Furniture and fixtures	1,711.42
All other disbursements:	
Profit and loss.....	55.94
Sundries	6,893.84
Total disbursements.....	\$ 398,209.85

Ledger Assets.

Book value of bonds, excluding interest, \$415,306.25; and stocks, \$83,941.20	\$ 499,247.45
Cash in company's office, \$1,644.92; deposited in bank, \$40,460.95	42,105.87
Ledger assets.....	\$ 541,353.32

Non-Ledger Assets.

Interest due, \$3,000, and accrued, \$1,145.80 on bonds	\$ 4,145.80
Market value of bonds and stocks over book value	31,502.55-\$ 35,648.35

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident.....	\$ 4,470.68	\$ 225.45	
Health.....	488.00		
Plate glass.....	64,554.14	1,829.60	
Totals	\$ 69,512.82	\$ 2,055.05-\$	71,567.87
Other non-ledger assets, viz:			
Plate glass on hand			2,637.62
Accounts due for glass sold			1,024.43
Gross assets.....			\$ 652,231.59

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904	\$ 2,055.05
Admitted assets.....	\$ 650,176.54

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Reported, Proofs not Received.	
Accident.....	\$ 490.00		
Health.....	50.00		
Plate glass.....	\$ 3,896.24	5,000.00	
Totals	\$ 3,896.24	\$ 5,540.00	
Net unpaid claims	\$ 3,896.24	\$ 5,540.00-\$	9,293.24
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$418,653.31; unearned premiums, 50 per cent.....		209,329.16	
Total unearned premiums			209,329.16
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Accident.....	\$ 1,490.23		
Health.....	162.67		
Plate glass.....		21,518.04	
Total.....			23,170.94
Other liabilities, viz:			
Contingent fund.....			7,000.00
Total amount of all liabilities except capital.....			\$ 248,739.34
Capital actually paid up in cash	\$ 200,000.00		
Surplus over all liabilities.....		201,440.20	
Surplus as regards policy holders.....			401,440.20
Total liabilities.....			\$ 650,176.54

Exhibit of Premiums.

	Accident.	Health.	Plate Glass.
Premiums in force December 31st of previous year			\$ 355,980.34
Written or renewed during the year.....	\$ 18,089.25	\$ 1,297.25	454,470.04
Totals.....	\$ 18,089.25	\$ 1,297.25	\$ 810,450.38
Deduct expirations and cancellations	2,575.61	150.00	408,229.72
In force at the end of the year	\$ 15,513.64	\$ 1,147.25	\$ 402,220.66
Deduct amount reinsured.....	220.24		
Net premiums in force.....	\$ 15,293.40	\$ 1,147.25	\$ 402,220.66

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less from Date of Policy.		Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	
Accident	\$ 15,290.40	\$ 7,645.20	\$ 7,645.20
Health	1,147.25	573.63	573.63
Plate Glass	402,220.66	201,110.33	201,110.33
Totals	\$ 418,658.31	\$ 209,329.16	\$ 209,329.16

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$1,415.34; health, \$50; plate glass, \$130,764.36.

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....\$ 58,364.05

Deduct the amount of same not collected or charged off during the year..... 7,003.58

Amount of same collected during the year..... \$ 51,360.49

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate Glass	\$ 345,488	\$ 300,705	\$ 6,743.94	\$ 2,169.42	\$ 2,003.67
Totals	\$ 345,488	\$ 300,705	\$ 6,743.94	\$ 2,169.42	\$ 2,003.67

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL SURETY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. B. JOYCE

Vice President, WM. J. GRIFFIN.

Secretary, SAMUEL H. SHRIVER.

[Incorporated, February 24, 1897.

Commenced business, June 9, 1897.]

Home office, 346 Broadway, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00

Amount of ledger assets, December 31st of previous year..... 1,700,725.09

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st, last year.....\$ 123,000.20

Gross premiums written and renewed during the year..... 1,230,586.18

Total.....\$ 1,353,586.38

Deduct gross premiums now in course of collection..... 163,070.08

Entire premiums collected during year.\$ 1,190,516.30

Deduct reinsurance, return premiums and cancellations..... 205,324.43

Net cash actually received for premiums \$ 985,191.87

Burglary:

Gross premiums unpaid December 31st, last year		
Gross premiums written and renewed during the year	\$ 69,077.26	
Total	\$ 69,077.26	
Deduct gross premiums now in course of collection	24,642.92	
Entire premiums collected during year	\$ 44,434.34	
Deduct reinsurance, return premiums and cancellations	10,253.15	
Net cash actually received for premiums	\$ 34,181.19	
Total net cash received for premiums		\$ 1,025,373.11
Interest on mortgage loans	\$ 133.51	
Interest on collateral loans	568.67	
Interest on bonds and dividends on stocks	85,805.00	
Interest from all other sources	7,746.52	
Gross rents from company's property	5,588.00	
Total interest and rents		\$ 49,849.70
From all other sources:		
Trust funds	2,106.92	
Miscellaneous income	46.81	
Suspense accounts	3,117.40	
Reinsurance reserve fund held	10,606.95	
Total income		\$ 1,091,100.29

Disbursements.

Fidelity and Surety:

Gross amount paid for losses	\$ 405,232.26	
Deduct salvage and reinsurance	118,317.10	
Net amount paid policy holders for losses	\$ 286,915.16	
Burglary:		
Gross amount paid for losses	\$ 506.60	
Deduct salvage and reinsurance		
Net amount paid policy holders for losses	506.60	
Total		\$ 287,421.76
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:		
Surety and fidelity	55,397.01	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and Surety	\$ 161,152.62	
Burglary	7,121.86	
Total		\$ 168,273.97

Salaries, fees and all other compensation of officers and home office employes	\$ 117,170.05
Salaries, traveling and all other expenses of agents not paid by commission	70,105.76
Compensation of president, vice presidents and consulting attorneys	11,680.51
Inspections (other than medical)	11,128.82
Rents	12,199.96
Repairs and expenses (other than taxes) on real estate	697.89
Taxes on real estate	1,890.82
All other taxes, licenses and insurance department fees	20,562.45
Advertising	1,039.41
Printing and stationery	18,978.17
Postage and express	19,688.93
Furniture and fixtures	5,293.62
Losses on sale or maturity of ledger assets:	
On sale of Commonwealth Trust Company stock	61,750.00
On one parcel real estate	350.00
All other disbursements:	
Telephone and telegraph, \$2,916; home office traveling expenses, \$5,144.39; miscellaneous expenses, \$34,247.06.	42,307.45
Total disbursements	\$ 905,936.08

Ledger Assets.

Book value of real estate, unincumbered	\$ 152,208.55
Mortgage loans on real estate, first liens	4,339.65
Loans secured by pledge of bonds, stocks or other collaterals	30,000.00
Book value of bonds, excluding interest and stocks	1,164,384.50
Cash in company's office, \$9,969.10; deposited in bank, \$474,743.85	484,712.95
Bills receivable	4,680.05
Other ledger assets:	
Equipment	27,005.83
Advanced on contracts (secured)	24,577.77
Ledger assets	\$ 1,891,889.30

Non-Ledger Assets.

Interest due, \$220.80, and accrued, \$75.51 on mortgages	\$ 296.31
Interest accrued on bonds	6,564.12
Interest accrued on other assets	74.62
Total	\$ 6,935.05

GROSS PREMIUMS IN COURSE OF COLLECTION.

	On Policies Issued Subsequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Fidelity and surety	\$ 122,405.28	\$ 40,664.75	
Burglary	23,400.06	1,242.56	
Totals	\$ 145,805.34	\$ 41,907.61	\$ 187,712.95
Other non-ledger assets, viz:			
Reinsurance salvage due from other companies			10,505.00
Bonded attorneys "subscriptions"			163.00
Gross assets			\$ 2,097,205.30

Deduct Assets Not Admitted.

Furniture, fixtures and equipment.....	\$ 27,065.83	
Gross premiums in course of collection written prior to October 1, 1904	41,907.61	
Book value of ledger assets over market value, viz:		
On real estate	16,208.55	
On stocks and bonds, cost value of bonds in excess of present market value.....	61,289.50	
On advanced on contracts.....	257.68	
Total.....		\$ 148,669.17
Admitted assets		\$ 1,950,536.13

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Resisted by Company.	
Fidelity	\$ 29,756.80	\$ 57,045.63	
Surety.....	11,584.34	60,707.00	
Burglary.....	758.00		
Totals.....	\$ 42,099.14	\$ 117,752.63	
Net unpaid claims	\$ 42,099.14	\$ 117,752.63	\$ 159,851.77
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,148,015.05, unearned premiums, 50 per cent.....		574,007.52	
Total unearned premiums.....			574,007.52
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Fidelity and surety	\$ 19,759.10		
Burglary.....		7,020.02	
Total.....			26,779.12
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued			1,664.10
Reinsurance, \$5,081.19; company surety, \$1,187.....			6,268.19
Other liabilities, viz:			
Trust funds, etc			122,053.06
Contingent reserve (a voluntary safety fund created by the company).....			250,000.00
Total amount of all liabilities, except capital.....			\$ 1,140,623.76
Capital actually paid up in cash	\$ 500,000.00		
Surplus over all liabilities.....		309,912.37	
Surplus as regards policy holders.....			809,912.37
Total liabilities.....			\$ 1,950,536.13

Exhibit of Premiums.

	Fidelity.	Surety.	Burglary.
Premiums in force December 31st of previous year	\$ 431,898.91	\$ 491,314.50	
Written or renewed during the year	701,998.94	534,587.24	\$ 69,077.26
Total.....	1,133,897.85	1,025,901.74	\$ 69,077.26
Deduct expirations and cancellations.....	606,469.97	434,280.58	10,086.90
In force at the end of the year	527,427.88	\$ 591,621.16	\$ 58,990.36
Deduct amount reinsured	1,718.29	23,209.15	4,896.91
Net premiums in force	\$ 525,709.59	\$ 568,412.01	\$ 54,093.45

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).		
Fidelity	\$ 525,509.59	\$ 262,754.79	\$ 1,093,921.60	\$ 546,960.80
Surety	568,412.01	284,206.01	54,093.45	27,046.72
Burglary	54,093.45	27,046.72		
Totals	\$ 1,148,015.05	\$ 574,007.52	\$ 1,148,015.05	\$ 574,007.52

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Surety, \$321,231.18; Burglary, \$1,264.60.

Give the largest amount insured in any one risk.

Answer—Surety, \$100,000.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year.....	\$ 123,000.20
Deduct the amount of same not collected or charged off during the year	11,383.75

Amount of same collected during the year.....

\$ 111,616.45

IOWA INSURANCE REPORT.

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity and Surety.	\$ 1,931,549	\$ 2,203,077	\$ 8,875.07	\$ 5,470.23	\$ 9,445.02
Totals	\$ 1,931,549	\$ 2,203,077	\$ 8,875.07	\$ 5,470.23	\$ 9,445.02

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEW AMSTERDAM CASUALTY COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. F. MOORE.

Vice President, JOSEPH D. REDDING

Secretary, GEORGE E. TAYLOR.

[Incorporated, December 31, 1898.

Commenced business, January 31, 1896.]

Home office, 74-76-78 William Street, New York City, New York.

Capital Stock.

Amount of capital paid up in cash	\$ 314,400.00
Amount of ledger assets, December 31st of previous year	864,129.43

Income.

Accident and Health:

Gross premiums unpaid December 31st, last year	\$ 14,432.53
Gross premiums written and renewed during the year	183,143.58
Total	\$ 197,576.13

IOWA INSURANCE REPORT.

Deduct gross premiums now in course of collection	\$ 14,804.15
Entire premiums collected during year	\$ 182,771.98
Deduct reinsurance, return premiums and cancellations	65,433.55
Net cash actually received for premiums	\$ 117,838.43

Liability:

Gross premiums unpaid December 31st, last year	\$ 38,623.90
Gross premiums written and renewed during the year	454,277.06
Total	\$ 492,900.96

Deduct gross premiums now in course of collection	42,964.07
Entire premiums collected during year	\$ 449,936.89
Deduct reinsurance, return premiums and cancellations	131,599.20
Net cash actually received for premiums	\$ 318,337.69

Plate Glass:

Gross premiums unpaid December 31st, last year	\$ 4,011.42
Gross premiums written and renewed during the year	56,312.66
Total	\$ 60,324.08

Deduct gross premiums now in course of collection	6,311.82
Entire premiums collected during year	\$ 54,012.26
Deduct reinsurance, return premiums and cancellations	14,017.87
Net cash actually received for premiums	39,994.39

Burglary:

Gross premiums unpaid December 31st, last year	\$ 4,878.53
Gross premiums written and renewed during the year	114,971.21
Total	\$ 119,849.74

Deduct gross premiums now in course of collection	6,782.27
Entire premiums collected during year	\$ 113,067.47
Deduct reinsurance, return premiums and cancellations	20,106.15
Net cash actually received for premiums	92,961.32

Total net cash received for premiums. \$ 568,631.83

Interest on bonds and dividends on stock.....	\$ 19,821.59
Interest from all other sources.....	2,532.16
Total interest.....	\$ 21,853.75
Profit on sale or maturity of ledger assets:	
Sale of Consolidated Gas Company of New York scrip; bought at \$175; sold at \$297.50	122.50
Total income.....	\$ 690,608.08

Disbursements.

Accident and Health:	
Gross amount paid for losses	\$ 37,301.86
Deduct salvage and reinsurance	1,574.13
Net amount paid policy holders for losses	\$ 35,727.73
Liability:	
Gross amount paid for losses	\$ 131,735.84
Deduct salvage and reinsurance.....	617.90
Net amount paid policy holders for losses	131,117.94
Plate Glass:	
Gross amount paid for losses.....	\$ 14,007.83
Deduct salvage and reinsurance.....	4,004.85
Net amount paid policy holders for losses	10,002.98
Burglary:	
Gross amount paid for losses.....	\$ 23,859.16
Deduct salvage and reinsurance	471.60
Net amount paid policy holders for losses	23,387.56
Total.....	\$ 200,236.21
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Accident, \$3,184.55 (Health included in Accident); Lia- bility, \$18,296.90; Burglary, \$2,948.86	24,364.81
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$32,977.40 (Health included in Accident); Lia- bility, \$74,205.07; Plate Glass, \$14,079.02; Burglary, \$27,846.38.....	149,107.87
Salaries, fees and all other compensation of officers and home office employees.....	46,579.30
Salaries, traveling and all other expenses of agents not paid by commission.....	38,026.75
Medical examiners' fees and salaries.....	545.00
Inspections (other than medical).....	3,083.25
Rents.....	7,352.50
All other taxes, licenses and insurance department fees.....	9,547.15
Legal expenses.....	1,809.73

Advertising	3,842.99
Printing and stationery	10,005.25
Postage and express	3,572.58
Furniture and fixtures	1,010.65
Loss on sale or maturity of ledger assets:	
Sale of \$15,000 Chicago, Rock Island & Pacific Railway bonds; bought at \$12,318.75; sold at \$11,231.25.....	1,087.50
All other disbursements:	
Telegrams and telephone, \$1,654.08; exchange, \$315.51	1,969.59
Fees of committees and directors.....	1,205.00
Salaries, traveling and expenses of pay roll auditors	2,895.93
Miscellaneous expenses.....	1,549.36
Profit and loss (uncollectable accounts).....	842.71
Total disbursements.....	\$ 507,984.18

Ledger Assets.

Book value of bonds, excluding interest, \$533,737.50; and stocks, \$94,387.50.....	\$ 648,125.00
Cash in company's office, \$7,673.12. deposited in bank, \$75,- 455.01; by agencies, \$12,690.21.....	95,808.34
Other ledger assets:	
Agents' debit balances, secured.....	2,869.99
Ledger assets.....	\$ 746,803.33

Non-Ledger Assets.

Interest accrued.....	\$ 4,359.49
Interest accrued on other assets.....	1,773.81
Total.....	\$ 6,133.30
Market value of bonds and stocks over book value.....	8,833.75

GROSS PREMIUMS IN COURSE OF COLLECTION.

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Accident and health.....	\$ 14,804.15
Liability.....	42,964.07
Plate Glass.....	6,311.82
Burglary.....	6,782.27
Total.....	\$ 70,862.31
Gross assets.....	\$ 832,632.69

Deduct Assets not Admitted.

Book value of ledger assets over market value, viz:	
Investment sinking fund (for depreciation in value of se- curities from book value).....	\$ 25,025.00
Admitted assets.....	\$ 807,607.69

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Resisted by Company.	Resisted for Policy Holders	
Accident and health	\$ 5,313.50	\$ 3,975.00		
Liability	17,910.00		\$ 58,263.08	
Plate glass	1,701.00	75.00		
Burglary	4,745.00	4,332.60		
Totals	\$ 29,669.50	\$ 8,382.60	\$ 58,263.08	
Net unpaid claims	\$ 29,669.50	\$ 8,382.60	\$ 58,263.08	\$ 96,318.18

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$477,784.22; unearned premiums, 50 per cent.....\$ 238,892.11

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$37,618.41; unearned premiums, pro rata..... 19,683.37

Total unearned premiums as shown by recapitulation.. \$ 258,575.48

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:

Accident	\$ 4,071.10
Liability	9,881.72
Plate glass	2,209.20
Burglary	1,966.78
Total	\$ 18,128.80

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued 1,116.89

Reinsurance..... 817.83

Other liabilities, viz:

Contingent fund..... 18,000.00

Total amount of all liabilities, except capital..... \$ 390,957.18

Capital actually paid up in cash.....	\$ 314,400.00
Surplus over all liabilities.....	102,250.51

Surplus as regards policy holders..... \$ 416,650.51

Total liabilities..... \$ 807,607.69

Exhibit of Premiums.

	Accident.	Liability.	Plate Glass.	Burglary.
In force December 31st of previous year.....	\$ 103,166.01	\$ 259,523.70	\$ 10,747.49	\$ 89,700.74
Written or renewed during the year.....	183,143.58	454,277.06	56,312.60	114,971.21
Totals	\$ 286,309.59	\$ 713,800.76	\$ 67,060.15	\$ 204,731.95
Deduct expirations and cancellations.....	170,447.61	460,252.79	24,338.24	97,077.06
In force at the end of the year	\$ 115,861.98	\$ 253,547.97	\$ 42,721.91	\$ 107,654.29
Deduct amount reinsured	539.05	1,168.16	29.92	2,048.39
Net amount in force	\$ 115,322.93	\$ 252,381.81	\$ 42,691.99	\$ 105,605.90

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata).		
Accident.....	\$ 115,322.93	\$ 57,631.47			\$115,322.93	\$ 57,661.47
Health.....						
Liability.....	237,045.83	118,522.92	\$ 15,335.98	\$6,546.60	252,381.81	125,069.52
Plate glass.....	42,691.99	21,345.99			42,691.99	21,345.99
Burglary.....	82,723.47	41,361.73	22,282.43	13,136.77	105,005.90	54,498.50
Totals	\$ 477,784.22	\$238,892.11	\$ 37,618.41	\$ 19,683.37	\$515,402.63	\$ 258,575.48

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$38,912.28; Liability, \$149,354.84; Plate Glass, \$10,002.98; Burglary, \$26,330.92.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$10,000; Liability, \$20,000; Plate Glass, \$10,000; Burglary, \$15,000.

Accident and Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 14,432.55
Deduct the amount of same not collected or charged off during the year.....	4,831.23
Amount of same collected during the year.....	\$ 9,601.32

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 33,623.90
Deduct the amount of same not collected or charged off during the year.....	11,261.32
Amount of same collected during the year.....	27,362.58

Plate Glass:

Gross premium in course of collection December 31st, previous year.....	\$ 4,011.42
Deduct the amount of same not collected or charged off during the year.....	921.95
Amount of same collected during the year.....	\$3,089.47

Burglary:

Gross premiums in course of collection December 31st, previous year.....	\$ 4,878.53
Deduct the amount of same not collected or charged off during the year.....	544.2
Amount of same collected during the year.....	\$ 4,333.61
Total.....	\$ 44,896.98

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year	Gross losses paid.	Gross losses incurred.
Burglary.....	\$ 133,500	\$ 132,000	\$ 898.51	\$ 2,312.99	\$ 2,312.99
Totals.....	\$ 133,500	\$ 132,000	\$ 898.51	\$ 2,312.99	\$ 2,312.99

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEW JERSEY PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SAMUEL C. HOAGLAND. Vice President, BYRON G. HAGER.
Secretary, HARRY C. HEDDEN.

[Incorporated, April, 1868. Commenced business, September 15, 1868.]

Home office, 271 Market Street, Newark, New Jersey.

Capital Stock.

Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.	245,920.40

Income.

Plate Glass:

Gross premiums unpaid December 31st last year.....	\$ 26,348.06
Gross premiums written and renewed during the year.....	210,542.12
Total.....	\$ 236,890.18
Deduct gross premiums now in course of collection.....	33,809.18
Entire premiums collected during the year.....	\$ 203,081.00
Deduct reinsurance, return premiums and cancellations..	23,895.48
Net cash actually received for premiums.....	\$ 179,185.52
Interest on mortgage loans.....	\$ 10,731.14
Interest on collateral loans.....	50.00
Interest on bonds and dividends on stock.....	856.94
Interest from all other sources.....	198.95
Total interest.....	\$ 11,837.03
Total income.....	\$ 191,022.55

Disbursements.

Plate Glass:	
Gross amount paid for losses.....	\$ 69,750.55
Deduct salvage and reinsurance.....	10,811.16
Net amount paid policy holders for losses.....	\$ 58,939.39
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Plate glass.....	\$ 61,271.96
Stockholders for dividends.....	9,000.00
Salaries, fees and all other compensation of officers and home office employes.....	12,875.11
Salaries, traveling and all other expenses of agents not paid by commission.....	2,848.45
Rents.....	1,000.00
All other taxes, licenses and insurance department fees.....	6,350.81
Legal expenses.....	522.01
Advertising.....	420.00
Stationery and printing.....	1,099.98
Postage and express.....	625.54
All other disbursements:	
General expenses.....	2,161.87
Total disbursements.....	\$ 157,115.07

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 232,159.00
Loans secured by pledge of bonds, stocks or other collaterals..	1,000.00
Book value of bonds, excluding interest, \$16,023; and stocks, \$18,193.75.....	29,216.75
Cash in company's office, \$1,193.68; deposited in bank, \$14,997.95.....	16,191.63
Bills receivable.....	1,427.03
Total.....	\$ 279,985.44
Other ledger assets:	
Agents' credit balances.....	\$ 173.81
Less agents' debit balances.....	15.75
Ledger assets.....	\$ 279,827.88

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 3,114.37
Interest accrued on bonds.....	133.53
Interest accrued on collateral loans.....	25.00
Interest accrued on other assets.....	375.00
Market value of bonds and stocks over book value.....	2,987.50

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	O 1 Policies or Renewals Issued Subsequent to October 1, 1904.	O 2 Policies or Renewals Issued Prior to October 1, 1904.	
Plate glass.....	\$ 32,538.03	\$ 1,241.15	
Totals.....	\$ 32,538.03	\$ 1,241.15	\$3,809.18

Other non-ledger assets, viz:	
Glass on hand for replacing losses.....	\$ 3,724.95
Gross assets.....	\$ 323,997.21

Deduct Assets not Admitted.

Bills receivable.....	\$ 1,427.03
Gross premiums in course of collection written prior to October 1, 1904.....	1,241.15
Total.....	2,668.18
Admitted assets.....	\$ 321,329.03

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs Not Received.	
Plate glass.....	\$ 1,803.63	\$ 718.80	
Totals.....	\$ 1,803.63	\$ 718.80	
Net unpaid claims.....	\$ 1,803.63	\$ 718.80	2,522.43
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$185,491.36; unearned premiums, 50 per cent.....		\$ 92,745.68	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$739.38; unearned premiums, pro rata.....		382.74	
Total unearned premiums.....			93,128.42
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Plate glass.....			9,770.41
Total amount of all liabilities, except capital.....			\$ 105,431.26
Capital actually paid up in cash.....	\$ 100,000.00		
Surplus over all liabilities.....		115,907.77	
Surplus as regards policy holders.....			215,907.77
Total liabilities.....			\$ 321,329.03

Exhibit of Premiums.

	Plate Glass.
Premiums in force December 31st of previous year.....	\$ 167,774.06
Written or renewed during the year.....	210,542.12
Totals.....	\$ 378,316.18
Deduct expirations and cancellations.....	192,085.44
In force at the end of the year.....	\$ 186,230.74
Deduct amount reinsured.....	
Net premiums in force.....	\$ 186,230.74

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less From Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (80 per cent).	Premium.	Amount unearned (pro rata)		
Plate glass.....	\$ 185,491.86	\$ 92,745.68	\$ 739.38	\$ 382.74	\$ 186,230.74	\$ 93,128.42
Totals.....	\$ 185,491.86	\$ 92,745.68	\$ 739.38	\$ 382.74	\$ 186,230.74	\$ 93,128.42

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Plate Glass, \$58,001.64.

Give the largest amount insured in any one risk.

Answer—Plate Glass, \$24,331.

Steam Boiler:

Gross premiums in course of collection December 31st, previous year\$ 26,348.06

Amount of same collected during the year..... \$ 26,348.06

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate glass	\$ 189,782.11	\$ 189,782.11	\$ 4,568.36	\$ 1,829.76	\$ 1,389.56
Totals	\$ 189,782.11	\$ 189,782.11	\$ 4,568.36	\$ 1,829.76	\$ 1,389.56

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEW YORK PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MAX DOWZIGER.

Vice President, ALFRED L. WHITE.

Secretary, MAJOR A. WHITE.

[Incorporated, March, 1891.

Commenced business, March 19, 1891.]

Home office, 42 Cedar Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets, December 31st of previous year.....		518,955.09
Increase of paid up capital during the year.....		100,000.00
Total.....		\$ 618,955.09

Income.

Plate Glass:		
Gross premiums unpaid, December 31st, last year	\$ 92,330.25	
Gross premiums written and renewed during the year	536,084.96	
Total.....	\$ 628,415.22	
Deduct gross premiums now in course of collection.....	90,894.06	
Entire premiums collected during the year.....	\$ 537,581.16	
Deduct reinsurance return premiums and cancellations....	80,884.57	
Net cash actually received for premiums.....		\$ 456,696.59
Interest on mortgage loans.....	\$ 721.25	
Interest on bonds and dividends on stock.....	19,914.50	
Interest from all other sources.....	870.13	
Total interest and rents.....		\$ 21,505.88
Profit on sale or maturity of ledger assets:		
Stocks		3,009.82
Total income.....		\$ 481,211.70

Disbursements.

Plate Glass:	
Gross amounts paid for losses	\$ 157,883.40
Deduct salvage and reinsurance	2,551.23
Net amount paid policy holders for losses	\$ 155,332.17
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Plate glass	164,618.29
Stockholders for interest or dividends (amount declared during the year)	112,000.00
Salaries, fees and all other compensation of officers and home office employees	39,317.50
Salaries, traveling and all other expenses of agents not paid by commission	5,071.84
Rents	6,274.92
All other taxes, licenses and insurance department fees	12,051.08
Legal expenses	561.00
Advertising	125.98
Printing and stationery	3,242.71
Postage and express	1,492.79
Furniture and fixtures	353.20
All other disbursements:	
Traveling expenses	196.75
Suspense	261.48
General expense	9,778.93
Total disbursements	\$ 510,658.64

Ledger Assets.

Book value of bonds, excluding interest, \$152,900.12; and stocks, \$409,483.12	\$ 562,383.24
Cash in company's office, \$1,622.17; deposited in bank, \$25,502.83	27,125.00
Ledger assets	\$ 589,508.24

Non-Ledger Assets.

Market value of bonds and stocks over book value	\$ 45,787.76
--	--------------

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.
Plate glass	\$ 90,638.50	\$ 195.56
Total		\$ 90,834.06
Gross assets		\$ 726,130.06

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904	195.56
Admitted assets	\$ 725,934.50

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.
Plate glass	\$ 3,390.20
Net unpaid claims	\$ 3,390.20
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$440,492.04, unearned premiums (50 per cent)	\$ 220,246.02
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$27,001.33; unearned premiums, pro rata	13,185.18
Total unearned premiums	233,431.20
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:	
Plate glass	31,707.77
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	1,057.08
Dividends declared to stockholders, not yet due	6,000.00
Return premiums	3,130.45
Total amount of all liabilities except capital	\$ 278,716.70
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	247,217.80
Surplus as regards policy holders	\$ 447,217.80
Total liabilities	\$ 725,934.50

Exhibit of Premiums.

	Plate Glass.
Premiums in force December 31st of previous year	\$ 453,824.62
Written or renewed during the year	590,084.96
Total	\$ 999,909.48
Deduct expirations and cancellations	522,416.11
In force at end of the year	\$ 467,493.37

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (30 per cent).	Premium.	Amount un-earned (pro rata).		
Plate glass.	\$ 440,492.04	\$ 220,246.02	\$ 27,001.88	\$ 13,145.18	\$ 467,493.92	\$ 233,431.20

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Plate Glass, \$154,355.04.

Plate Glass:

Gross premiums in course of collection December 31st, previous year	\$ 92,390.26
Deduct the amount of same not collected or charged off during the year	4,617.47
Amount of same collected during the year	\$ 87,772.79

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate glass	\$ 191,071	\$ 191,071	\$ 5,365.27	\$ 1,767.64	\$ 1,740.85

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NORTH AMERICAN ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Illinois, [made to the Auditor of State of the State Iowa, pursuant to the laws thereof.

President, E. C. WALLER.

Vice President, A. E. FORREST.

Secretary, A. E. FORREST.

[Incorporated, May 13, 1886.

Commenced business June 15, 1886.]

Home office, 217 La Salle Street, Chicago, Illinois.

Capital Stock.

Amount of capital paid up in cash	\$ 100,000.00
Amount of net ledger assets, December 31st of previous year..	241,579.47

Income.

Accident:	
Gross premiums unpaid December 31st, last year	\$ 56,207.23
Gross premiums written and renewed during the year	519,245.96
Total	\$ 575,453.19
Deduct gross premiums now in course of collection	52,387.05
Entire premiums collected during year	523,156.14
Deduct reinsurance, return premiums and cancellations	87,949.87
Total net cash actually received for premiums	\$ 435,206.27
Interest on mortgage loans	\$ 2,715.00
Interest on collateral loans	653.33
Interest on bonds and dividends on stock	5,247.34
Interest from all other sources	985.48
Total interest	\$ 9,601.15
Total income	\$ 444,807.40

Disbursements.

Accident:	
Gross amount paid for losses	\$ 152,154.40
Deduct salvage and reinsurance	512.19
Net amount paid policy holders for losses	\$ 151,642.21
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz:	
Accident	3,764.24
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident	121,535.28
Salaries, fees and all other compensation of officers and home office employes	48,728.77
Salaries, traveling and all other expenses of agents not paid by commission	7,000.00
Medical examiners' fees and salaries	3,280.75
Rents	4,591.63
All other taxes, licenses and insurance department fees	7,955.25
Advertising, printing and stationery	14,095.13
Postage and express	5,470.75
Furniture and fixtures	1,072.50
Other disbursements:	
Traveling expenses, \$4,480.43; incidental expenses, \$9,151.90; hospital fees, \$427.90.	14,060.46
Total disbursements	\$ 883,208.97

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 70,050.00
Loans secured by pledge of bonds, stocks or other collaterals ..	13,000.00
Book value of bonds, excluding interest	159,623.61
Cash in company's office, \$942.98; deposited in bank, \$57,635.73.	58,598.71
Other ledger assets:	
Agents' debit balance, secured	1,905.58
Ledger assets	\$ 303,177.90

Non-Ledger Assets.

Interest accrued, on mortgages	1,206.39
GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:	
	On Policies or Renewals Issued Subsequent to October 1, 1904.
Accident	\$ 52,387.05
Total	\$ 52,387.05
Other non-ledger assets, viz: -	
Furniture and fixtures	3,000.00
Gross assets	\$ 350,771.34

Deduct Assets Not Admitted.

Furniture and fixtures	3,000.00
Admitted assets	\$ 350,771.34

Liabilities

LOSSES AND CLAIMS.

	In Process of Adjustment.	Resisted by Company.	
Accident	\$ 18,804.39	\$ 6,000.00	
Net unpaid claims	\$ 18,804.39	\$ 6,000.00—	\$ 24,804.39
Estimated expenses incident to the settlement of unpaid claims, viz:			
Accident			500.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$136,909.75; unearned premiums (50 per cent)	\$ 68,454.87		
Total unearned premiums			\$ 68,454.87
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Accident			15,716.12
Total amount of all liabilities, except capital			\$ 109,475.38
Capital actually paid up in cash	\$ 100,000.00		
Surplus over all liabilities			147,295.96
Surplus as regards policy holders			\$ 247,295.96
Total liabilities			\$ 350,771.34

Exhibit of Premiums.

	Accident.
Premiums in force December 31st of previous year	\$ 135,687.10
Written or renewed during the year	519,245.96
Total	\$ 654,933.06
Deduct expirations and cancellations	516,820.15
In force at the end of the year	\$ 138,112.91
Deduct amount reinsured	1,203.16
Net premiums in force	\$ 136,909.75

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (50 per cent).		
Accident.....	\$ 13,909.75	\$ 68,454.87	\$ 136,909.75	\$ 68,454.87

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Accident, \$162,306.60.

Give the largest amount insured in any one risk.

Answer—Accident, \$10,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year.....\$ 56,297.23

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 610,147.00	\$ 610,147.00	\$ 2,880.74	\$ 910.53	\$ 1,035.53

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

OCEAN ACCIDENT AND GUARANTEE CORPORATION
(LIMITED),

Organized under the laws of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager, OSCAR ISING.

[Incorporated, December 13, 1871. Commenced business in United States, August 29, 1895.]

Home office, 350 Broadway, New York City, New York.

Capital Stock.

Amount of ledger assets, December 31st, of previous year.\$ 2,192,835.80

Income.

Accident:

Gross premiums unpaid December 31st, last year.....\$ 14,222.87

Gross premiums written and renewed during the year..... 174,100.06

Total.....\$ 188,322.93

Deduct gross premiums now in course of collection.....\$ 21,199.63

Entire premiums collected during year.\$ 167,123.30

Deduct reinsurance, return premiums and cancellations..... 46,679.00

Net cash actually received for premiums \$ 120,444.30

Health:

Gross premiums unpaid December 31st, last year.....		
Gross premiums written and renewed during the year.....	\$	9,405.42
Total.....	\$	9,405.42
Deduct gross premiums now in course of collection.....		464.69
Entire premiums collected during year.\$		8,940.73
Deduct reinsurance, return premiums and cancellations.....		1,584.43
Net cash actually received for premiums		7,356.30

Liability:

Gross premiums unpaid December 31st, last year.....	\$	139,721.49
Gross premiums written and renewed during the year.....		1,252,525.17
Total.....	\$	1,392,246.66
Deduct gross premiums now in course of collection.....		128,641.20
Entire premiums collected during year.\$		1,268,605.46
Deduct reinsurance, return premiums and cancellations.....		311,178.27
Net cash actually received for premiums		957,427.19

Steam Boiler:

Gross premiums unpaid December 31st, last year.....	\$	8,063.03
Gross premiums written and renewed during the year.....		87,532.96
Total.....	\$	95,595.99
Deduct gross premiums now in course of collection.....		8,170.91
Entire premiums collected during year.\$		87,425.08
Deduct reinsurance, return premiums and cancellations.....		34,043.10
Net cash actually received for premiums		53,381.98

Burglary:

Gross premiums unpaid December 31st, last year.....	\$	7,426.80
Gross premiums written and renewed during the year.....		128,529.33
Total.....	\$	135,956.13
Deduct gross premiums now in course of collection.....		11,770.98
Entire premiums collected during year.\$		124,185.15
Deduct reinsurance, return premiums and cancellations.....		40,232.27
Net cash actually received for premiums	\$	83,952.88

Credit:

Gross premiums unpaid December 31st, last year.....		
Gross premiums written and renewed during the year.....	\$	404,955.81
Total.....	\$	404,955.81
Deduct gross premiums now in course of collection.....		
Entire premiums collected during year.\$		404,955.81
Deduct reinsurance, return premiums and cancellations.....		4,939.41
Net cash actually received for premiums		400,016.40
Total net cash received for premiums...		\$ 1,622,579.05
Interest on bonds and dividends on stock.....		67,127.20
Interest from all other sources.....		8,023.72
Total interest and rents.....		75,150.92
Profit on sale or maturity of ledger assets.....		17,037.50
Total income.....		\$ 1,708,767.47

Disbursements.

Accident:

Gross amount paid for losses.....	\$	49,213.72
Deduct salvage and reinsurance.....		
Net amount paid policy holders for losses	\$	49,213.72

Health.

Gross amount paid for losses.....	\$	958.90
Deduct salvage and reinsurance.....		
Net amount paid policy holders for losses		958.90

Liability:

Gross amount paid for losses.....	\$ 335,232.60
Deduct salvage and reinsurance.....	301.50
Net amount paid policy holders for losses	\$ 334,931.10

Steam Boiler:

Gross amount paid for losses.....	\$ 6,670.89
Deduct salvage and reinsurance.....	
Net amount paid policy holders for losses	6,670.89

Burglary:

Gross amount paid for losses.....	\$ 3,143.34
Deduct salvage and reinsurance.....	380.13
Net amount paid policy holders for losses	2,763.21

Credit:

Gross amount paid for losses.....	\$ 232,080.32
Deduct salvage and reinsurance.....	16,540.84
Net amount paid policy holders for losses	216,439.48

Total..... \$ 610,977.30

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident, \$3,583.92; health, \$9; liability, \$130,045.41; steam boiler, \$2,273.93; burglary, \$3,454.34..... \$ 144,366.60

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$40,520.20; health, \$2,206.89; liability, \$225,412.51; steam boiler, \$13,717.66; burglary, \$23,595.15; credit, \$83,341.54..... 339,783.95

Salaries, fees and all other compensation of officers and home office employes..... 133,058.23

Salaries, traveling and all other expenses of agents not paid by commissions..... 22,813.67

Medical examiners' fees and salaries..... 111.00

Inspections (other than medical)..... 9,475.19

Rents..... 9,697.39

All other taxes, licenses and insurance department fees..... 39,293.81

Legal expenses..... 6,541.19

Advertising..... 2,745.65

Printing and stationery..... 14,354.30

Postage and express..... 5,133.84

Furniture and fixtures..... 4,827.33

All other disbursements:

Telegrams, \$983.46; telephone, \$1,027.29, surety bonds, \$215.38; mercantile agency, \$3,017.50; discounts, \$594.03..... 5,737.06

General expense..... 4,606.74

Interest on investments and dividends to home office..... 105,000.00

Total disbursements..... \$ 1,508,523.85

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 2,238,624.04
Cash in company's office, \$9,266.84; deposited in bank, \$37,827.85; deposited with trustees, \$100,000.....	146,594.69
Other ledger assets:	
Premium notes.....	8,337.50
Agents' debit balances.....	523.19
Ledger assets.....	\$ 2,394,079.42

Non-Ledger Assets.

Interest accrued on bonds..... 25,098.52

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies Issued Subsequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident.....	\$ 21,187.08	\$ 12.55	
Health.....	382.69	82.00	
Liability.....	119,489.13	4,152.07	
Steam boiler.....	8,012.81	153.10	
Burglary.....	11,710.08	60.90	
Totals.....	\$ 160,781.79	\$ 4,465.62	165,247.41

Gross assets..... \$ 2,534,425.15

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	\$ 4,465.62
Book value of ledger assets over market value.....	40,971.29
Agents' debit balances.....	523.19
Total.....	\$ 45,960.10
Admitted assets.....	\$ 2,538,465.05

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Resisted for Policy Holders.	
Accident.....	\$ 12,290.00		
Health.....	25.00		
Liability.....		\$ 285,182.00	
Steam Boiler.....	7,335.00		
Burglary.....	1,325.00		
Credit.....	38,005.44		
Totals.....	\$ 58,976.44	\$ 285,182.00	
Net unpaid claims.....	\$ 58,976.44	\$ 285,182.00	\$ 344,158.44

Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,187,882.36; unearned premiums, 50 per cent.....	593,941.20
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$83,989.83; unearned premiums pro rata	47,120.19
Total unearned premiums.....	641,061.39
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:	
Accident, \$7,062.36; health, \$114.80; liability, \$23,677.39; steam boiler, \$2,003.20; burglary, \$3,278.82	41,136.57
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	40,000.00
Other liabilities, viz:	
Special reserve.....	225,000.00
Total amount of all liabilities, except capital.....	\$ 1,291,356.40
Surplus as regards policy holders.....	1,247,108.65
Total liabilities.....	\$ 2,538,465.05

Exhibit of Premiums.

	Accident.	Health.	Liability.
Premiums in force December 31st of previous year	\$ 105,081.14	.....	\$ 567,686.88
Written or renewed during the year.....	174,100.06	\$ 9,405.42	1,252,525.17
Totals.....	\$ 279,181.20	\$ 9,405.42	\$ 1,820,212.05
Deduct expirations and cancellations	152,579.87	2,973.93	1,222,559.48
In force at the end of the year.....	\$ 126,601.33	\$ 6,431.49	\$ 597,652.57
Deduct amount reinsured.....	3,676.88	.....	2,534.91
Net premiums in force.....	\$ 122,924.45	\$ 6,431.49	\$ 595,117.66

EXHIBIT OF PREMIUMS—CONTINUED.

	Steam boiler	Burglary.	Credit.
Premiums in force December 31st of previous year	\$ 73,265.34	\$ 101,973.06	\$ 375,000.91
Written or renewed during the year	87,532.96	128,529.33	404,955.81
Totals.....	\$ 160,798.30	\$ 230,502.39	\$ 779,956.72
Deduct expirations and cancellations	78,421.70	126,345.63	408,114.36
In force at the end of the year	\$ 82,376.60	\$ 104,156.76	\$ 371,842.36
Deduct amount reinsured	115.75	10,861.88	.....
Net premiums in force.....	\$ 82,260.85	\$ 93,294.88	\$ 371,842.36

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
Accident..	\$ 122,924.45	\$ 61,462.23	.....	.....	\$ 122,924.45	\$ 61,462.23
Health	6,431.49	3,215.75	.....	.....	6,431.49	3,215.75
Liability..	582,595.49	291,293.25	\$ 12,551.17	\$ 6,529.05	595,117.66	297,812.90
Steam B'lr	18,948.27	9,474.14	63,312.53	35,915.05	82,260.85	45,389.79
Burglary..	85,169.39	42,584.65	8,125.38	4,075.49	93,294.88	47,260.14
Credit. . .	371,842.36	185,921.18	.....	.....	371,842.36	185,921.18
Totals..	\$ 1,187,882.36	\$ 593,941.20	\$ 83,989.83	\$ 47,120.19	\$ 1,271,871.69	\$ 641,061.39

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$44,886.04; health, \$992.90; liability, \$498,011.51; steam boiler, \$15,234.82; burglary, \$2,562.55; credit, \$249,476.92.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$10,000; health, \$1,500; liability, 20,000; steam boiler, \$15,000; burglary, \$25,000; credit, \$25,000.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$ 14,222.87
Deduct the amount of same not collected or charged off during the year.....	2,595.70
Amount of same collected during the year	\$ 11,627.17

Liability:

Gross premiums in course of collection December 31st, previous year	\$ 139,721.49
Deduct the amount of same not collected or charged off during the year.....	21,898.96
Amount of same collected during the year	\$ 117,823.13

Steam Boiler:

Gross premiums in course of collection December 31st previous year	\$ 8,063.03
Deduct the amount of same not collected or charged off during the year.....	1,282.79
Amount of same collected during the year.....	\$ 6,780.24

Burglary:

Gross premiums in course of collection December 31st previous year.....	\$ 7,426.80
Deduct the amount of same not collected or charged off during the year.....	1,411.77
Amount of same collected during the year.....	\$ 6,015.03
Total.....	\$ 142,245.57

Business in the State of Iowa during 1904.

	Risks written	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 357,000.00	\$ 295,000.00	\$ 1,525.28	\$ 753.13	\$ 553.13
Liability.....	2,195,635.00	1,979,635.00	15,678.80	4,593.47	6,288.47
Totals.....	\$2,552,635.00	\$2,274,635.00	\$ 17,204.08	\$ 5,351.60	\$ 6,841.60

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK,
 Organized under the laws of the State of New York, made to the Auditor of State of the
 State of Iowa, pursuant to the laws thereof.

President, PHINEAS C. LOUNSBURY. Vice President, CHARLES D. SPENCER.
 Secretary, KIMBALL C. ATWOOD.

[Incorporated, March 3, 1893.

Commenced business, May 6, 1893.]

Home office, 290 Broadway, New York City.

Capital Stock.

Amount of capital paid up in cash.....\$ 300,000.00
 Amount of net ledger assets December 31st, of previous year...\$ 1,012,362.77

Income.

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 102,336.07
Gross premiums written and renewed during the year.....	1,313,462.34
Total.....	\$ 1,415,798.41
Deduct gross premiums now in course of collection	117,967.90
Entire premiums collected during year.....	\$ 1,297,830.51
Deduct reinsurance, return premiums and cancellations	138,071.46
Net cash actually received for premiums	\$ 1,159,759.05

Health:

Gross premiums unpaid December 31st, last year.....	\$ 25,588.00	
Gross premiums written and renewed during the year	217,895.19	
Total	\$ 243,483.19	
Deduct gross premiums now in course of collection.....	29,491.96	
Entire premiums collected during year. \$	213,991.23	
Deduct reinsurance, return premiums and cancellations	36,691.79	
Net cash actually received for premiums	\$ 177,299.44	
Total net cash received for premiums..		\$ 1,837,053.49

Interest on bonds and dividends on stock.....	\$ 23,146.36	
Interest from all other sources.....	2,108.84	
Total interest.....	\$ 25,255.20	
Total income.....		\$ 1,907,398.69

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 459,833.47	
Net amount paid policy holders for losses		\$ 459,833.47
Health:		
Gross amount paid for losses.....	\$ 70,695.63	
Net amount paid policy holders for losses		70,695.63
Total.....		\$ 530,529.10
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:		
Accident	\$ 14,285.25	
Health	1,125.00	
Total.....		15,410.25
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident.....	\$ 379,265.17	
Health	56,255.10	
Total		435,520.27

Stockholders for interest or dividends.....	\$ 12,000.00
Salaries, fees and all other compensation of officers and home office employes.....	91,325.75
Salaries, traveling and all other expenses of agents not paid by commissions.....	92,675.38
Medical examiners' fees and salaries	10,800.00
Inspections (other than medical).....	11,537.25
Rents, including \$9,500 for company's own occupancy	19,475.00
All other taxes, licenses and insurance department fees	24,030.53
Advertising	14,337.25
Printing and stationery.....	28,725.15
Postage and express	19,572.35
Furniture and fixtures	1,115.56
Total disbursements.....	\$ 1,907,053.84

Ledger Assets.

Book value of bonds, excluding interest, \$776,858.63; and stocks, \$92,703.83.....	\$ 870,562.49
Cash in company's office, \$4,174.75; deposited in banks, \$191,970.88.....	196,145.13
Ledger assets.....	\$ 1,072,707.62

Non-Ledger Assets.

Interest due on bonds	\$ 6,419.00
Market value of bonds and stocks over book value.....	15,147.51

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident	\$ 109,280.22	\$ 8,687.63	
Health	27,320.05	2,171.91	
Totals	\$ 136,600.27	\$ 10,859.59	\$ 147,459.86
Gross assets.....			\$ 1,241,733.99

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	10,859.59
Admitted assets.....	\$ 1,230,874.40

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	
Accident	\$ 19,175.00	\$ 11,050.00	\$ 34,562.14	
Health	450.00	2,000.00		
Total	\$ 19,625.00	\$ 13,050.00	\$ 34,562.14	
Net unpaid claims.....	\$ 19,625.00	\$ 13,050.00	\$ 34,562.14	\$ 67,237.14
Estimated expenses incident to the settlement of unpaid claims, viz:				
Accident.....				1,500.00
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,082,006.64; unearned premiums, 50 per cent				\$ 541,003.32
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:				
Accident, \$30,052.06; Health, \$6,830.01				36,882.07
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....				19,712.84
Reserve for contingent instalment policies.....				90,195.00
Total amount of all liabilities except capital.....				\$ 756,530.37
Capital actually paid up in cash			\$ 200,000.00	
Surplus over all liabilities			274,344.03	
Surplus as regards policy holders				474,344.03
Total liabilities.....				\$ 1,230,874.40

Exhibit of Premiums.

	Accident.	Health.
Premiums in force December 31st of previous year	\$ 827,750.46	\$ 150,114.50
Written or renewed during the year.....	1,313,462.34	217,895.19
Totals	\$2,141,212.80	\$ 368,009.69
Deduct expirations and cancellations	1,237,581.66	189,634.19
Net premiums in force	\$ 903,631.14	\$ 178,375.50

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, viz:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).		
Accident	\$ 903,631.14	\$ 451,815.57	\$ 903,631.14	\$ 451,815.57
Health	178,375.50	89,187.75	178,375.50	89,187.75
Totals	\$1,082,006.64	\$ 541,003.32	\$1,082,006.64	\$ 541,003.32

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$410,815.73; Health, \$69,945.63.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$30,000; Health, \$5,000.

Accident:

Gross premiums in course of collection, December 31st, previous year.....

\$ 102,336.07

Deduct the amount of same not collected or charged off during the year.....

7,481.57

Amount of same collected during the year

\$ 94,854.50

Health:

Gross premiums in course of collection December 31st, previous year.....

\$ 25,588.00

Deduct the amount of same not collected or charged off during the year.....

1,882.19

Amount of same collected during the year

23,700.81

Total.....

\$ 118,555.31

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 3,470,000	\$ 5,425,000	\$ 21,082.00	\$ 14,747.80	\$ 14,772.80
Health	175,000	202,500	5,015.00	573.90	623.90
Totals	\$ 3,645,000	\$ 5,627,500	\$ 24,097.00	\$ 15,321.79	\$ 15,396.79

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. M. FERRY.

Vice President, LEM W. BOWEN.

Secretary, E. A. LEONARD.

[Incorporated, May 29, 1884.

Commenced business, August 1, 1884.]

Home office, 115-125 Griswold Street, Detroit, Michigan.

Capital Stock.

Amount of capital paid up in cash\$ 250,000.00
Amount of ledger assets, December 31st of previous year..... 1,567,351.93

Income.

Accident:

Gross premiums unpaid December 31st, last year.....\$ 178,055.12

Gross premiums written and renewed during the year 1,055,623.44

Total.....\$ 1,231,678.56

Deduct gross premiums now in course of collection 147,975.08

Entire premiums collected during year.....\$ 1,083,703.48

Deduct reinsurance, return premiums and cancellations 216,329.24

Net cash actually received for premiums \$ 867,374.24

Health:

Gross premiums unpaid December 31st, last year.....\$ 34,774.92

Gross premiums written and renewed during the year 121,503.67

Total.....\$ 156,278.59

Deduct gross premiums now in course of collection 37,427.92

Entire premiums collected during year \$ 118,850.67

Deduct reinsurance, return premiums and cancellations 83,120.92

Net cash actually received for premiums \$ 86,729.75

Liability:

Gross premiums unpaid December 31st, last year.....\$ 81,647.47

Gross premiums written and renewed during the year 763,740.80

Total.....\$ 785,388.27

Deduct gross premiums now in course of collection 90,829.55

Entire premiums collected during year \$ 694,558.72

Deduct reinsurance, return premiums and cancellations 67,106.40

Net cash actually received for premiums \$ 627,452.32

Total net cash received for premiums.. \$ 1,551,556.81

Interest on mortgage loans.....\$ 28,302.50

Interest on bonds and dividends on stocks..... 37,793.94

Interest from all other sources..... 2,984.90

Gross rents from company's property 78.50

Total interest and rents.....\$ 69,159.84

From all other sources:

Suspense account..... 912.19

Total income.....\$ 1,621,628.34

Disbursements.

Accident:

Gross amount paid for losses.....\$ 373,267.65

Deduct salvage and reinsurance 8,891.61

Net amount paid policy holders for losses \$ 364,376.04

Health:

Gross amount paid for losses.....\$ 39,606.95

Deduct salvage and reinsurance.....

Net amount paid policy holders for losses 39,606.95

Liability:

Gross amount paid for losses.....	\$ 228,084.19
Deduct salvage and reinsurance.....	
Net amount paid policy holders for losses	\$ 228,084.19
Total.....	\$ 632,067.18
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Accident, \$7,624.23; liability, \$44,638.51.....	52,262.74
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$228,184.47; health, \$23,633.91; liability, \$171,625.71	423,444.09
Stockholders for interest or dividends	37,500.00
Salaries, fees and all other compensation of officers and home office employes.....	69,745.32
Salaries, traveling and all other expenses of agents not paid by commission.....	77,504.12
Inspections (other than medical).....	15,324.37
Rents.....	8,604.25
Repairs and expenses (other than taxes on real estate).....	250.80
Taxes on real estate.....	1,081.54
All other taxes, licenses and insurance department fees.....	57,973.81
Advertising.....	7,370.13
Printing and stationery.....	11,458.78
Postage and express.....	8,267.41
Furniture and fixtures.....	711.74
All other disbursements:	
General expense.....	2,024.02
Total disbursements.....	\$ 1,405,440.30

Ledger Assets.

Book value of real estate, unincumbered	\$ 56,270.00
Mortgage loans on real estate, first liens.....	537,667.91
Book value of bonds, excluding interest.....	1,051,770.00
Cash in company's office, \$417.92; deposited in banks \$137,414.14	137,832.06
Ledger assets	\$ 1,783,539.97

Non-Ledger Assets.

Interest due, \$717.50 and accrued, \$8,043.21 on mortgages.....	\$ 8,760.71
Interest accrued on bonds.....	11,434.57
Interest accrued on other assets.....	234.35-\$ 20,429.63
Market value of bonds and stocks over book value	22,265.00

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.
Accident.....	\$ 147,975.08
Health.....	37,427.92
Liability.....	90,829.55
Total.....	\$ 276,232.55
Gross assets.....	\$ 2,102,467.15

Liabilities.

LOSSES AND CLAIMS.

	Adjusted, Due.	In Process of Adjustment	Reported, Proofs not Received.	Resisted by Company.	
Accident.....	\$ 6,500.00	\$ 13,500.00	\$ 40,000.00	\$ 29,450.00	
Health.....	700.00	1,400.00	2,775.00		
Totals.....	\$ 7,200.00	\$ 14,900.00	\$ 42,775.00	\$ 29,450.00	
Net unpaid claims \$ 7,200.00	\$ 14,900.00	\$ 42,775.00	\$ 29,450.00		94,325.00
Special reserve for unpaid losses, viz:					
Accident, \$15,000; liability, \$419,337.51.....					434,337.51
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,294,795.46; unearned premiums, 50 per cent.....				\$ 647,397.73	
Total unearned premiums.....					\$ 647,397.73
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:					
Accident, \$40,693.15; health, \$10,292.68; liability, \$24,978.12.....					75,963.95
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....					7,500.00
Return premiums.....					12,430.46
Reinsurance.....					4,338.58
Other liabilities:					
Reserve for contingencies.....					75,000.00
Total amount of all liabilities except capital.....					\$ 1,851,293.18
Capital actually paid up in cash.....	\$ 250,000.00				
Surplus over all liabilities.....				\$ 501,173.97	
Surplus as regards policy holders.....					\$ 751,173.97
Total liabilities.....					\$ 2,102,467.15

Exhibit of Premiums.

	Accident.	Health.	Liability.
Premiums in force December 31st of previous year.....	\$ 725,767.70	\$ 86,504.02	\$ 588,876.88
Written or renewed during the year.....	1,055,623.44	121,503.67	703,740.80
Totals.....	\$1,781,391.14	\$ 208,007.69	\$ 1,242,617.68
Deduct expirations and cancellations.....	1,075,174.78	117,166.63	725,021.88
In force at end of the year.....	\$ 706,216.36	\$ 90,841.06	\$ 517,595.80
Deduct amount reinsured.....	14,943.28	.....	4,914.48
Net amount in force.....	\$ 691,273.08	\$ 90,841.06	\$ 512,681.32

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).		
Accident.....	\$ 691,273.08	\$ 345,636.54	\$ 691,273.08	\$ 345,636.54
Health.....	90,841.06	45,420.53	90,841.06	45,420.53
Liability.....	512,681.32	256,340.66	512,681.32	256,340.66
Totals.....	\$1,294,795.46	\$ 647,397.73	\$1,294,795.46	\$ 647,397.73

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Accident, \$366,950.27; Health, \$39,931.95; Liability, \$361,064.70.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$20,000; Health, \$2,600; Liability, \$10,000.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$ 176,055.12
Deduct the amount of same not collected or charged off during the year.....	87,732.13
Amount of same collected during the year.....	\$ 138,322.99

Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 34,774.92
Deduct the amount of same not collected or charged off during the year.....	6,554.97
Net amount of same collected during the year.....	\$ 28,219.95

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 81,647.47
Deduct the amount of same not collected or charged off during the year.....	4,898.85
Amount of same collected during the year.....	\$ 76,748.62
Total.....	\$ 248,291.56

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$3,025,250.00	\$1,953,045.00	\$ 16,983.57	\$6,072.61	\$ 6,072.61
Health.....	111,000.00	69,500.00	1,080.79	250.34	250.34
Liability.....	830,000.00	700.00	6,032.31	1,835.97	1,835.97
Totals.....	\$3,966,250.00	\$2,023,245.00	\$ 24,046.67	\$8,158.92	\$ 8,158.92

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

THE TITLE GUARANTY AND TRUST COMPANY OF
SCRANTON, PENNSYLVANIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, L. A. WATRES.

Vice Presidents, WM. F. HALLSTEAD, H. A. KNAPP, A. H. CHRISTY.

Secretary, D. B. ATHERTON.

[Incorporated, February 20, 1901. Commenced business, April 10, 1901.]

Home office, 516 Spruce Street, Scranton, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash	\$ 766,900.00
Amount of ledger assets, December 31st of previous year	\$ 2,164,540.42
Increase of paid-up capital during the year	5,000.00
Total	\$ 2,169,540.42

Income.

Surety:	
Gross premiums unpaid December 31st, last year	\$ 22,000.26
Gross premiums written and renewed during the year	389,308.09
Total	\$ 411,308.35
Deduct gross premiums now in course of collection	70,413.80
Entire premiums collected during year	\$ 340,894.55
Deduct reinsurance, return premiums and cancellations	32,501.14
Net cash actually received for premiums	\$ 308,453.41

Title:

Gross premiums written and renewed during the year	\$ 972.21
Total	\$ 972.21
Deduct gross premiums now in course of collection	214.00
Entire premiums collected during year	\$ 758.21
Net cash actually received for premiums	\$ 758.21
Total net cash received for premiums	\$ 309,211.62
Interest on mortgage loans	\$ 8,921.23
Interest on collateral loans	22,892.30
Interest on bonds and dividends on stock	41,233.79
Interest from all other sources	2,876.44
Total interest	\$ 74,623.76
Profit on sale or maturity of ledger assets:	
Commissions on sale of stocks and bonds	8,055.57
From all other sources:	
Increase in surplus fund on \$5,000 capital stock paid in	3,750.00
Trust commissions, fees for acting as trustee under corporation mortgages	5,777.74
Exchange	332.97
Total income	\$ 401,751.66

Disbursements.

Surety:	
Gross amount paid for losses	\$ 42,487.00
Deduct salvage and reinsurance	14,752.48
Net amount paid policy holders for losses	\$ 27,734.61
Total	\$ 27,734.61
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Surety	87,322.61
Stockholders for interest or dividends	30,476.00
Salaries, fees and all other compensation of officers and home office employes	20,665.21
Salaries, traveling and all other expenses of agents not paid by commission	2,780.57
Taxes on real estate	1,041.19
All other taxes, licenses, and insurance department fees	7,898.48
Advertising	4,517.35
Printing and stationery	13,502.05
Postage and express	9,342.87
All other disbursements:	
General expense, surety department	41,274.80
General expense, all other departments	43,083.74
Total disbursements	\$ 289,608.98

Ledger Assets.

Book value of real estate, unincumbered.....	\$	91,868.13	
Mortgage loans on real estate, first liens.....		139,621.95	
Loans secured by pledge of bonds, stocks or other collaterals..		47,319.30	
Book value of bonds, excluding interest, \$676,400; and stocks, \$309,800.....		986,200.00	
Cash in company's office, \$2,861.11; deposited in bank, \$215, 852.76.....		218,533.87	
Other ledger assets:			
Furniture and fixtures		20,336.07	
Judgments and claims.....		11,755.44	
Ledger assets	\$		\$ 1,515,634.76

Non-Ledger Assets.

Interest accrued on mortgages	\$	3,270.14	
Interest accrued on bonds.....		14,847.39	\$ 18,117.53
Market value of bonds and stocks over book value.....			60,825.00

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

		On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	
Surety.....	\$	70,413.80	
Title.....		214.00	
Total.....	\$		\$ 70,627.80

Other non-ledger assets, viz:

Bills receivable		4,825.47	
Gross assets.....	\$		\$ 1,670,030.56

Deduct Assets Not Admitted.

Bills receivable.....	\$	4,825.47	
Furniture and fixtures.....		20,336.07	
Total.....	\$		\$ 25,161.54
Admitted assets.....	\$		\$ 1,644,869.02

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs Not Received.	Resisted by Company.	
Surety.....	\$ 3,086.21	\$ 61,132.26	\$	734.10
Totals.....	\$ 3,086.21	\$ 61,132.26	\$	734.10
Net unpaid claims.....	\$ 3,086.21	\$ 61,132.26	\$	734.10—\$ 64,952.57
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$341,493.58; unearned premiums, 50 per cent				170,746.79
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$2,190.09; unearned premiums, pro rata				2,190.09
Total unearned premiums.....				172,936.88
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Surety.....				21,055.54
Other liabilities, viz:				
Due to banks				127,958.15
Certificates of deposit.....				162,563.06
Total amount of all liabilities, except capital.....				\$ 549,466.20
Capital actually paid up in cash.....	\$	766,900.00		
Surplus over all liabilities				328,502.82
Surplus as regards policy holders				\$ 1,095,402.82
Total liabilities				\$ 1,644,869.02

Exhibit of Premiums.

	Surety.	Title
In force December 31st of previous year	\$ 98,809.04	\$ 1,217.89
Written or renewed during the year.....	389,368.09	972.21
Totals.....	\$ 488,177.13	\$ 2,190.09
Deduct expirations and cancellations.....	142,278.55	
In force at the end of the year	\$ 345,898.58	\$ 2,190.09
Deduct amount reinsured	4,405.00	
Net amount in force.....	\$ 341,493.58	\$ 2,190.09

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
Surety	\$ 841,493.58	\$ 170,746.79	.....	.....	\$ 841,493.58	\$ 170,746.79
Title .....	.....	.....	\$ 2,190.09	.....	2,190.09	2,190.09
Totals	\$ 841,493.58	\$ 170,746.79	\$ 2,190.09	.....	\$ 843,683.67	\$ 172,936.88

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books of the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year (less reinsurance).

Answer—Surety, \$64,952.57.

Give largest amount insured in any one risk in each of the following classes:

Answer—Surety, \$326,850; title, \$33,500.

Surety:

Gross premiums in course of collection December 31st, previous year.....\$ 22,000.26

Amount of same collected during year. \$ 22,000.26

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.
Fidelity and Surety.....	\$ 1,574,493	\$ 1,245,243	\$ 6,024.52

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BENJAMIN F. TRACY.

Vice President, PERRY BELMONT.

Secretary, EDSON S. LOTT.

[Incorporated, May 2, 1895.

Commenced business, May 3, 1895.]

Home office, 141 Broadway, New York City.

Capital Stock.

Amount of capital paid up in cash.....\$ 300,000.00
Amount of net ledger assets, December 31st of previous year .. 1,549,348.36

Income.

Accident:

Gross premiums unpaid December 31st, last year\$ 42,601.60

Gross premiums written and renewed during the year 653,117.43

Total\$ 695,719.03

Deduct gross premiums now in course of collection..... 43,833.54

Entire premiums collected during year.....\$ 651,885.49

Deduct reinsurance, return premiums and cancellations..... 158,747.54

Net cash actually received for premiums \$ 493,137.95

Health:

Gross premiums unpaid December 31st, last year.....\$ 16,118.68

Gross premiums written and renewed during the year..... 169,954.41

Total.....\$ 186,073.00

Deduct gross premiums now in course of collection.....	\$ 18,370.28	
Entire premiums collected during year.	\$ 167,702.81	
Deduct reinsurance, return premiums and cancellations	63,402.07	
Net cash actually received for premiums	\$ 104,300.74	
Liability:		
Gross premiums unpaid December 31st, last year	\$ 57,887.93	
Gross premiums written and renewed during the year	569,112.28	
Total	\$ 627,000.21	
Deduct gross premiums now in course of collection.....	50,039.35	
Entire premiums collected during year.	\$ 578,960.86	
Deduct reinsurance, return premiums and cancellations	150,169.21	
Net cash actually received for premiums	\$ 428,791.65	
Steam Boiler:		
Gross premiums unpaid December 31st, last year	\$ 5,675.01	
Gross premiums written and renewed during the year	56,832.91	
Total	\$ 62,507.92	
Deduct gross premiums now in course of collection.....	6,027.73	
Entire premiums collected during year.	\$ 56,480.19	
Deduct reinsurance, return premiums and cancellations	19,589.20	
Net cash actually received for premiums	\$ 36,890.99	
Sprinkler:		
Gross premiums unpaid December 31st, last year	\$ 2,235.72	
Gross premiums written or renewed during the year	35,249.15	
Total	\$ 37,484.87	
Deduct gross premiums now in course of collection.....	\$ 2,192.41	
Entire premiums collected during year.	\$ 35,292.46	
Deduct reinsurance, return premiums and cancellations	11,359.44	
Net cash actually received for premiums	\$ 23,933.02	
Total net cash received for premiums	\$ 1,085,054.35	

Interest on mortgage loans.....	\$ 200.00	
Interest on bonds and dividends on stock.....	54,845.16	
Total interest	\$ 55,045.16	
Profit on sale or maturity of ledger assets:		
Profit on sale of United States Steel Corporation sinking fund 5 per cent bonds	\$ 2,302.50	
Profit on sale of Baltimore & Ohio Railroad 4 per cent bonds ..	787.50	
Profit on sale of Union Pacific Railroad 4 per cent bonds. ...	153.75	
Total.....	3,308.75	
Total income.....	\$ 1,143,408.26	

Disbursements

Accident:		
Gross amount paid for losses	\$ 178,758.71	
Deduct salvage and reinsurance.....	1,878.41	
Net amount paid policy holders for losses	\$ 176,880.30	
Health:		
Gross amount paid for losses.....	\$ 49,844.16	
Net amount paid policy holders for losses	49,844.16	
Liability:		
Gross amount paid for losses	\$ 170,805.22	
Deduct salvage and reinsurance	6,586.02	
Net amount paid policy holders for losses	163,719.20	
Steam Boiler:		
Gross amount paid for losses.....	\$ 3,214.55	
Deduct salvage and reinsurance	250.22	
Net amount paid policy holders for losses	2,964.33	
Sprinkler:		
Gross amount paid for losses	\$ 3,516.14	
Net amount paid policy holders for losses ..	3,516.14	
Total	\$ 396,924.13	
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz: Accident, \$5,026.25; health, \$399.20; liability, \$30,935.31; steam boiler, \$244.23; sprinkler, \$180.12 ..		
		36,725.11
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$154,758.47; health, \$29,414.64; liability, 112,204.25; steam boiler, \$9,621.14; sprinkler, \$5,758.51.		311,757.01
Salaries, fees and all other compensation of officers and home office employes		102,808.05
Salaries, traveling and all other expenses of agents not paid by commission.....		49,095.11

Inspections (other than medical).....	\$ 16,849.15
Rents	12,237.50
Taxes on real estate.....	1,279.47
All other taxes, licenses and insurance department fees	22,260.82
Legal expenses.....	874.35
Advertising	1,405.00
Printing and stationery	22,099.97
Postage and express.....	9,890.83
Furniture and fixtures.....	3,152.96
All other disbursements:	
Telegrams and telephone, \$1,609.91; fees of directors,	
\$4,735; miscellaneous, \$11,716.05; profit and loss,	
(premiums uncollectable) \$50.90	18,111.86
Total disbursements.....	\$ 1,005,270.22

Ledger Assets.

Book value of real estate, unincumbered	\$ 5,000.00
Mortgage loans on real estate, first liens	5,000.00
Book value of bonds, excluding interest, \$1,513,005.01; and stocks,	
\$129,487.50	1,640,092.51
Cash in company's office, \$11,762.00; deposited in bank, \$24,	
652.27	36,414.27
Bills receivable	979.62
Total ledger assets	\$ 1,687,486.40

Non-Ledger Assets.

Interest accrued on bonds.....	13,833.58
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Is- sued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Is- sued Prior to October 1, 1904.	
Accident.....	\$ 43,435.53	\$ 398.01	
Health	18,212.53	157.75	
Liability.....	49,928.71	110.64	
Steam boiler	6,027.73		
Sprinkler	2,192.41		
Totals	\$ 119,796.91	\$ 666.40	\$ 120,463.31
Gross assets.....			\$ 1,821,783.29

Deduct Assets Not Admitted.

Bills receivable.....	\$ 979.62
Gross premiums in course of collection written prior to Octo- ber 1, 1904	666.40
Book value of ledger assets over market value.....	31,488.76
Total.....	\$ 83,134.78
Admitted assets.....	\$ 1,788,648.51

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Resisted by Company.	Resisted for Policy Holders.	
Accident.....	\$ 28,081.00	\$ 17,931.00		
Health	5,901.00	311.00		
Liability	8,412.00		\$ 70,065.00	
Steam boiler.....		700.00		
Sprinkler	95.00			
Totals.....	\$ 39,889.00	\$ 18,942.00	\$ 70,065.00	
Net unpaid claims.....	\$ 39,889.00	\$ 18,942.00	70,065.00	\$ 128,896.00

Estimated expenses incident to the settlement of unpaid claims, viz:

Accident.....	\$ 1,423.00
Health	58.00
Liability	1,560.00
Steam boiler	100.00
Sprinkler	5.00
Total.....	3,146.00

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$904,539.50; unearned premiums, 50 per cent.....

\$ 452,254.75

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$83,600.76; unearned premiums, pro rata

\$ 58,380.50

Total unearned premiums..... 510,635.25

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:

Accident.....	\$ 10,858.89
Health	4,553.14
Liability.....	12,482.18
Steam boiler	1,506.93
Sprinkler	548.10

Total..... 29,949.24

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 2,000.00

Reinsurance..... 5,299.52

Other liabilities, viz:

Contingency fund..... 108,752.50

Total amount of all liabilities except capital..... \$ 788,648.51

Capital actually paid up in cash..... \$ 800,000.00

Surplus over all liabilities..... 700,000.00

Surplus as regards policy holders..... 1,000,000.00

Total liabilities..... \$ 1,788,648.51

Exhibit of Premiums.

	Accident.	Health.	Liability.	Steam Boiler	Sprinkler.
Premiums in force December 31st, of previous year	\$ 371,019.14	\$ 96,225.56	\$ 372,444.34	\$ 83,634.47	\$ 24,074.93
Written or renewed during the year	633,117.43	169,954.41	569,112.28	56,832.91	35,219.15
Totals	\$1,024,136.57	\$ 266,179.97	\$ 941,556.62	\$ 140,467.38	\$ 59,294.08
Deduct expirations and cancellations	614,572.59	151,564.27	573,377.35	60,700.53	34,865.59
In force at the end of the year	\$ 409,563.98	\$ 114,615.70	\$ 368,179.27	\$ 79,766.85	\$ 24,458.49
Deduct amount reinsured			8,474.03		
Net premiums in force	\$ 409,563.98	\$ 114,615.70	\$ 359,705.24	\$ 79,766.85	\$ 24,458.49

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More Than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata).		
Accident	\$ 409,563.98	\$ 204,781.99			\$ 409,563.98	\$ 204,781.99
Health	114,615.70	57,307.85			114,615.70	57,307.85
Liability	334,098.58	167,049.29	\$ 25,606.66	\$ 17,845.23	359,705.24	184,894.52
Steam boiler	21,772.75	10,886.38	57,994.10	40,535.27	79,766.85	51,421.65
Sprinkler	24,458.49	12,229.24			24,458.49	12,229.24
Totals	\$ 904,509.50	\$ 452,254.75	\$ 83,600.76	\$ 58,380.50	\$ 988,110.26	\$ 510,635.25

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$181,906.55; Health, \$50,183.35; Liability, \$194,654.51; Steam Boiler, \$3,208.56; Sprinkler, \$3,696.26.

Give the largest amount insured in any one risk in each of the following classes.

Answer—Accident, \$20,000; Health, \$5,200; Liability, \$20,000; Steam Boiler, \$25,000; Sprinkler, \$30,000.

Accident:

Gross premiums in course of collection December 31st, previous year	\$ 42,601.60
Deduct the amount of same not collected or charged off during the year	20,980.94
Amount of same collected during the year	\$ 21,620.66

Health:

Gross premiums in course of collection December 31st, previous year	\$ 16,118.68
Deduct the amount of same not collected or charged off during the year	8,861.50
Amount of same collected during the year	\$ 7,257.18

Liability:

Gross premiums in course of collection December 31st, previous year	\$ 57,887.93
Deduct the amount of same not collected or charged off during the year	29,225.80
Amount of same collected during the year	\$ 28,662.07

Steam Boiler:

Gross premiums in course of collection December 31st, previous year	\$ 5,675.01
Deduct the amount of same not collected or charged off during the year	3,882.24
Amount of same collected during the year	\$ 1,842.77

Sprinkler:

Gross premiums in course of collection December 31st, previous year	\$ 2,235.72
Deduct the amount of same not collected or charged off during the year	1,796.35
Amount of same collected during the year	\$ 439.37
Total	\$ 59,822.05

Business in Iowa During 1904.

	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 1,008.05	\$ 195.75	\$ 195.75
Health	223.92	276.39	276.39
Liability	898.87	200.48	200.48
Sprinkler	100.00		
Totals	\$ 2,230.84	\$ 672.62	\$ 672.62

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES FIDELITY AND GUARANTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN R. BLAND. Vice President, J. KEMP BARTLETT.
Secretary, GEO. R. CALLIS.

[Incorporated, March 19, 1896. Commenced business, August 1, 1896.]

Home office, temporary location, 16 West Saratoga Street, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,700,000.00
Amount of ledger assets, December 31st of previous year..... 2,602,808.60

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st, last year.....	\$ 326,569.49
Gross premiums written and renewed during the year	1,968,055.79
Total	\$ 2,294,625.28
Deduct gross premiums now in course of collection	316,148.90
Entire premiums collected during the year	\$ 1,978,476.38
Deduct reinsurance, return premiums and cancellations	229,871.05
Net cash actually received for premiums	\$ 1,748,605.33

Burglary:

Gross premiums unpaid December 31st, last year	\$ 81,787.95
Gross premiums written and renewed during the year	518,310.49
Total	\$ 600,098.44
Deduct gross premiums now in course of collection	62,297.15
Entire premiums collected during the year	\$ 537,861.29
Deduct reinsurance, return premiums and cancellations	151,136.12
Net cash actually received for premiums	\$ 386,725.17
Total net cash received for premiums ..	\$ 2,135,330.50
Interest on mortgage loans	\$ 171.35
Interest on collateral loans	2,284.31
Interest on bonds and dividends on stocks	93,311.08
Interest from all other sources	4,498.87
Gross rents from company's property, including \$1,000 for company's own occupancy	7,445.96
Total interest and rents	\$ 107,708.52
Profit on sale or maturity of ledger assets:	
100 shares Chicago, Milwaukee & St. Paul Railway, preferred	450.00
1,000 shares Lawyer's Surety Company stock	50,000.00
From all other sources:	
Department of guaranteed attorneys	24,398.63
Total income	\$ 2,317,880.65

Disbursements.

Fidelity and Surety:

Gross amount paid for losses	\$ 656,895.62
Deduct salvage and reinsurance	204,956.35
Net amount paid policy holders for losses	\$ 451,939.27
Burglary:	
Gross amount paid for losses	\$ 132,134.11
Deduct salvage and reinsurance	8,351.31
Net amount paid policy holders for losses	\$ 123,779.70
Total	\$ 575,718.97

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Fidelity, surety and burglary	\$ 32,946.19
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity, surety and burglary	579,081.05
Stockholders for interest or dividends (7 per cent)	119,000.00
Salaries, fees and all other compensation of officers, and home office employes	167,605.83
Salaries, traveling and all other expenses of agents not paid by commissions	177,103.05
Inspections (other than medical)	16,409.28
Rents, including \$1,000 for company's own occupancy	23,684.12
Repairs and expenses (other than taxes) on real estate	39,984.06
Taxes on real estate	1,438.24
All other taxes, licenses and insurance department fees	59,289.69
Legal expenses	27,709.38
Advertising	31,802.28
Printing and stationery	32,763.66
Postage and express	48,403.73
Furniture and fixtures	12,714.50
All other disbursements:	
Traveling expenses, home office account	6,363.39
Incidentals, development, etc	25,775.54
Total disbursements	\$ 1,987,792.90

Ledger Assets.

Book value of real estate, unincumbered	\$ 398,548.52
Mortgage loans on real estate, first liens, \$14,600; other than first, \$2,000	16,600.00
Loans secured by pledge of bonds, stocks or other collaterals ..	33,383.50
Book value of bonds, excluding interest, \$1,936,822.81; and stocks, \$80,484	2,017,906.81
Cash in company's office, \$47,312.77; deposited in bank, \$338,966.39	386,279.13
Other ledger assets:	
Advance account contracts secured	98,069.10
Due for subscriptions, department guaranteed attorneys ..	42,209.29
Ledger assets	\$ 2,992,396.35

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 59.00
Interest due and accrued on bonds and stocks	24,813.14
Interest due and accrued on collateral loans	391.44
Interest due and accrued on other assets	1,252.92
Total	\$ 26,516.50

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Fidelity and Surety	\$ 303,572.90	\$ 12,576.00	
Burglary	53,113.88	4,123.77	
Totals	\$ 361,688.28	\$ 16,699.77	\$ 378,386.05
Gross assets			\$ 3,397,298.90

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904	\$ 16,699.77
Book value of ledger assets over market value, viz:	
Stocks and bonds	10,844.76
Total	\$ 27,544.53
Admitted assets	\$ 3,369,754.37

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Resisted by Company.	
Fidelity and Surety	\$ 39,916.70	\$ 171,650.00	
Burglary	13,451.25	500.00	
Totals	\$ 51,367.95	\$ 172,150.00	
Deduct reinsurance	128.33		
Net unpaid claims	\$ 51,239.62	\$ 172,150.00	\$ 223,389.62
Estimated expenses incident to the settlement of unpaid claims:			
Fidelity and Surety			5,000.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,062,470.96; unearned premiums, 50 per cent		1,031,235.48	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$115,389.38; unearned premiums, pro rata		65,408.88	
Total unearned premiums			\$ 1,096,644.36
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Fidelity and Surety, \$63,750.31; Burglary, \$12,203.81			75,954.12
Reinsurance			1,896.85
Total amount of all liabilities except capital			\$ 1,402,894.95

Capital actually paid up in cash	\$ 1,700,000.00
Surplus over all liabilities	266,869.42
Surplus as regards policy holders	\$ 1,966,869.42
Total liabilities	\$ 3,399,754.37

Exhibit of Premiums.

	Fidelity and Surety.	Burglary.
Premiums in force December 31st of previous year	\$1,566,256.46	\$ 419,296.44
Written or renewed during the year	1,968,055.79	518,310.49
Totals	\$3,534,312.25	\$ 937,546.93
Deduct expirations and cancellations	1,755,088.79	511,576.20
In force at the end of the year	\$1,779,223.46	\$ 425,970.73
Deduct amount reinsured		27,363.85
Net premiums in force	\$1,779,223.46	\$ 398,616.88

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less From Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned. (50 per cent).	Premium.	Amount unearned (pro rata).		
Fidelity and Surety	\$1,779,223.46	\$ 889,611.73			\$1,779,223.46	\$ 889,611.73
Burglary	283,247.50	141,623.75	\$ 115,969.38	\$ 65,408.88	398,616.88	207,032.63
Totals	\$2,062,470.96	\$1,031,235.48	\$ 115,969.38	\$ 65,408.88	\$2,177,840.34	\$1,096,644.36

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity and Surety, \$461,021.42; Burglary, \$121,278.71.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Fidelity and Surety, when indemnified with good indemnity, \$1,000,000; without indemnity, \$250,000, Burglary, \$20,000.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year

\$ 326,569.49

Deduct the amount of same not collected or charged off during the year

31,626.08

Amount of same collected during the year

\$ 294,943.41

Burglary:

Gross premiums in course of collection December 31st, previous year

\$ 81,787.95

Deduct the amount of same not collected or charged off during the year

6,114.89

Amount of same collected during the year

\$ 75,673.06

Total

\$ 370,616.47

Business in Iowa During 1904.

	Risks written.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Risks in force.	Gross losses incurred.
Fidelity and Surety	\$ 7,093,601	\$ 32,329.75	\$ 8,921.26	\$ 9,400,110	\$ 29,221.26
Burglary	946,325	4,318.08	155.32	1,303,800	155.32
Totals	\$ 8,884,926	\$ 37,242.83	\$ 9,076.58	\$ 10,703,910	\$ 29,376.58

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. B. FITCHER. Vice President, H. COLEMAN.
Secretary, V. D. CLIFF.

[Incorporated, December 27, 1900. Commenced business, January 29, 1901.]

Home office, 128-130 North Washington Avenue, Saginaw, Michigan.

Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets, December 31st of previous year.....	354,621.61

Income.

Accident and Health:	
Gross premiums paid December 31st, last year.....	\$ 12,070.50
Gross premiums written and renewed during the year.....	730,286.52
Total.....	\$ 742,357.02
Deduct gross premiums now in course of collection.....	8,525.08
Entire premiums collected during the year.....	\$ 733,831.94
Deduct reinsurance, return premiums and cancellations..	3,360.91
Total net cash received for premiums.....	\$ 730,471.03
Interest on mortgage loans.....	1,147.97
Interest on collateral loans.....	2.25
Interest on bonds and dividends on stock.....	8,744.89
Interest from all other sources.....	1,450.02
Total interest.....	11,345.13
From all other sources.....	770.47
Total income.....	\$ 742,586.63

Disbursements.

Accident and Health:	
Gross amount paid for losses.....	\$ 875,150.86
Deduct salvage and reinsurance.....	4,576.48
Net amount paid policy holders for losses.....	\$ 370,574.38
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Accident and health.....	1,800.49
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident and health.....	155,672.69
Stockholders for interest or dividends.....	32,000.00
Salaries, fees and all other compensation of officers and home office employes.....	89,060.71
Salaries, traveling and all other expenses of agents not paid by commission.....	19,048.04
Medical examiners' fees and salaries.....	5,222.10
Rents.....	12,620.47
All other taxes, licenses and insurance department fees.....	13,836.78
Legal expenses.....	2,169.30
Advertising.....	3,582.04
Printing and stationery.....	8,811.37
Postage and express.....	13,972.90
Furniture and fixtures.....	2,031.97
All other disbursements:	
Office supplies, \$627.72; agents' balance, \$32.49; general expenses, \$1,614.01.....	2,275.12
Total disbursements.....	\$ 682,738.42

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 35,072.84
Book value of bonds, excluding interest, \$302,328.70; and stocks, \$1,500.....	303,828.70
Cash in company's office, \$85.98; deposited in bank, \$76,752.01..	76,837.99
Total.....	\$ 415,739.53
Other ledger assets:	
Less ledger liabilities balance due for reinsurance.....	1,209.71
Ledger assets.....	\$ 414,469.82

Non-Ledger Assets.

Interest due, \$318.36 and accrued, \$540.78 on mortgages.....	\$ 859.14
Interest accrued, on bonds.....	3,047.45—\$ 3,906.59

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Is- sued Subse- quent to Oc- tober 1, 1904.	
Accident and Health.....	\$ 8,525.08	
Total.....	\$ 8,525.08	
Other non-ledger assets, viz:		
Reserve reinsurance deposit		1,749.71
Gross assets.....		\$ 428,651.20

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	
Accident and Health.....	\$ 1,476.91	\$ 26,460.00	\$ 3,084.00	
Net unpaid claims	\$ 1,476.91	\$ 26,460.00	\$ 3,084.00	\$ 31,020.91
Estimated expenses incident to the settlement of unpaid claims, viz:				
Accident and Health.....				840.91
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$44,285.66; unearned premiums 50 per cent				
			\$ 22,142.83	
Total unearned premiums.....				\$ 22,142.83
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Accident and Health				2,210.04
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....				12,334.00
Other liabilities, viz:				
Commissions accrued.				8,000.00
Total amount of all liabilities except capital.....				\$ 76,548.09
Capital actually paid up in cash.....	\$ 200,000.00			
Surplus over all liabilities.....			152,102.51	
Surplus as regards policy holders.....				352,102.51
Total liabilities.....				\$ 428,651.20

Exhibit of Premiums.

	Accident.
Premiums in force December 31st of previous year.....	\$ 52,257.26
Written or renewed during the year.....	730,286.52
Total.....	\$ 782,543.78
Deduct expirations and cancellations.....	738,258.12
In force at the end of the year.....	\$ 44,285.66
Deduct amount reinsured.....	
Net premiums in force.....	\$ 44,285.66

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata).		
Accident and Health	\$ 44,285.66	\$ 22,142.83			\$ 44,285.66	\$ 22,142.83
Totals ..	\$ 44,285.66	\$ 22,142.83			\$ 44,285.66	\$ 22,142.83

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year (less reinsurance).

Answer—Accident and Health, \$375,627.26.

Give the largest amount insured in any one risk in each of the following classes:

Accident, \$12,000; Health, \$650.

Accident and Health:

Gross premiums in course of collection December 31st, previous year	\$ 14,291.48
Deduct the amount of same not collected or charged off during the year.....	2,220.98

Amount of same collected during the year..... \$ 12,070.50

Business in the State of Iowa During the Year.

Accident and Health	\$ 702,400.00	\$ 378,000.00	\$ 10,899.72	\$ 4,922.28	\$ 5,046.84
Totals	\$ 782,400.00	\$ 378,000.00	\$ 10,899.72	\$ 4,922.28	\$ 5,046.84
	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid	Gross losses incurred.

TABLE No. 3.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1904.

Name of Company.	Location.	Date of organization.	Amount of Risks Written	Premiums Received.	Losses Paid.	Losses Incurred.	Per cent of losses paid to premium received.
IOWA COMPANIES.							
Aachen Fire.....	Des Moines, Iowa.....	1889	\$ 5,077,456.09	\$ 155,685.91	\$ 37,246.32	\$ 35,080.61	23.9
Atlas Mutual.....	Des Moines, Iowa.....	1892	2,112,877.35	45,176.88	25,209.82	28,665.22	55.8
Capital.....	Des Moines, Iowa.....	1884	8,662,159.00	185,164.30	70,504.21	74,581.00	39.0
Century Fire.....	Des Moines, Iowa.....	1900	3,387,737.00	116,539.00	27,051.00	29,577.00	23.2
Des Moines Insurance Company.....	Des Moines, Iowa.....	1881	14,470,184.00	357,284.87	124,716.75	125,988.73	34.9
Dubuque Fire and Marine.....	Dubuque, Iowa.....	1883	4,710,122.00	66,102.00	25,605.00	31,965.00	28.7
Farmers.....	Cedar, Rapids.....	1860	15,165,569.00	322,108.22	134,910.45	120,422.18	41.6
Fidelity.....	Des Moines, Iowa.....	1893	2,611,832.00	53,455.68	28,571.37	28,969.22	53.0
Hawkeye.....	Des Moines, Iowa.....	1865	17,127,483.00	395,280.43	114,327.49	111,301.92	31.2
Iowa Home.....	Dubuque, Iowa.....	1899	2,112,113.00	30,575.00	4,126.00	7,076.00	13.4
Iowa State Mutual Fire.....	Keokuk, Iowa.....	1855	13,750,685.50	228,763.10	114,630.19	122,119.24	50.1
Lisbon Mutual.....	Lisbon, Iowa.....	1896	1,143,547.00	20,931.72	11,954.86	9,703.45	57.1
Merchants and Bankers Fire.....	Des Moines, Iowa.....	1903	2,858,398.25	82,788.38	20,627.09	20,511.85	24.9
Mill Owners Mutual Fire.....	Des Moines, Iowa.....	1875	69,000.00	3,689.76	8,785.20	8,785.20	289.4
Security Fire.....	Davenport, Iowa.....	1888	4,423,212.00	74,109.73	16,692.90	19,044.96	22.5
Standard Fire.....	Keokuk, Iowa.....	1904	1,586,267.00	30,469.06	1,903.57	7,468.87	6.2
State.....	Des Moines, Iowa.....	1865	7,121,823.00	185,251.92	73,128.42	82,945.38	39.4
Total of Iowa companies and average per cent			\$106,189,458.89	\$2,323,815.96	\$ 899,390.64	\$ 868,469.93	30.1
OTHER THAN IOWA COMPANIES.							
Aachen and Munich Fire—U. S. Branch.....	New York, N. Y.....	1895	\$ 1,021,989.00	\$ 16,076.64	\$ 9,674.17	\$ 19,810.89	60.1
Etna.....	Hartford, Conn.....	1819	6,694,752.00	92,568.85	26,431.24	27,912.77	28.3
Agricultural.....	Watertown, N. Y.....	1853	1,355,900.00	18,869.00	3,906.00	10,358.00	20.8
Allemania.....	Pittsburg, Pa.....	1863	1,485,312.00	27,342.10	27,034.92	23,019.89	76.8
American Fire.....	Boston, Mass.....	1818	310,564.00	4,698.85	2,948.78	5,448.78	63.1

TABLE No. 3.—CONTINUED.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1904.

Name of Company.	Location.	Date of organization.	Amount of Risks Written	Premiums Received.	Losses Paid.	Losses Incurred.	Per cent of losses paid to premi-ums received.
OTHER THAN IOWA COMPANIES—Continued.							
American Fire	Newark, N. J.	1846	\$ 5,786,096.00	\$ 80,294.93	\$ 40,514.37	\$ 34,109.80	50.4
American Central Fire	St. Louis, Mo.	1853	1,433,855.00	19,912.54	5,785.67	14,067.79	20.8
American Fire	Philadelphia, Pa.	1810	4,240,493.00	54,562.76	24,448.91	33,274.52	44.4
Anchor Fire	Cincinnati, Ohio.	1802	250,025.00	1,779.80	1,838.28	6,129.68	103.8
Assurance Company of America	New York, N. Y.	1897	300,000.00	3,992.05	3,441.48	3,347.48	86.1
Atlas Assurance Company (limited)—U. S. Branch	Chicago, Ill.	1886	730,270.00	10,681.01	3,001.59	16,556.59	28.1
British America Assurance Company	Toronto, Canada	1833	1,567,105.00	25,475.07	9,080.10	20,779.60	35.6
British American Insurance Company of New York	New York, N. Y.	1898	504,639.00	7,908.35	4,178.05	3,729.81	52.8
Citizens	St. Louis, Mo.	1887	1,283,081.00	20,784.89	11,102.14	12,983.01	63.4
Columbia Fire	Omaha, Neb.	1900	495,716.00	6,183.59	2,285.00	7,475.63	36.9
Commercial Union Assurance Co. (limited)—U. S. Branch	New York, N. Y.	1871	1,681,890.00	28,918.77	19,531.70	35,976.06	67.6
Concordia Fire	Milwaukee, Wis.	1870	3,441,434.00	52,356.63	19,344.93	22,423.58	36.9
Connecticut Fire	Hartford, Conn.	1850	3,225,201.00	55,585.00	22,940.00	28,754.00	41.2
Continental	New York, N. Y.	1853	15,692,879.00	181,216.23	88,579.29	84,849.62	48.8
Delaware	Philadelphia, Pa.	1835	1,457,458.00	21,282.40	13,535.42	21,229.68	63.6
Detroit Fire and Marine	Detroit, Mich.	1866	494,525.00	6,187.68	2,512.81	9,315.86	40.6
Equitable Fire and Marine	Providence, R. I.	1860	596,986.00	7,753.77	1,118.79	2,071.31	14.4
Farmers Fire	York, Pa.	1853	1,429,389.00	22,551.85	6,724.84	9,020.47	29.8
Federal Insurance Company	Jersey City, N. J.	1901	240,315.00	3,843.54		120.00	
Fire Association of Philadelphia	Philadelphia, Pa.	1817	3,144,124.00	51,501.59	31,974.30	25,683.09	62.0
Firemen's	Newark, N. J.	1855	1,374,430.00	17,130.88	10,350.67	10,499.45	60.4
Firemen's Fund	San Francisco, Cal.	1863	2,135,954.00	25,698.39	34,108.17	18,282.25	94.1
Franklin Fire Insurance Company of Philadelphia	Philadelphia, Pa.	1829	953,290.00	12,848.88	8,476.65	8,651.25	65.8
German	Freeport, Ill.	1866	29,091,259.00	280,727.85	97,076.29	194,827.75	34.5
German Fire	Peoria, Ill.	1876	1,307,747.00	25,982.21	7,745.13	13,745.13	29.8
German Fire	Pittsburg, Pa.	1892	378,896.00	5,851.14	661.69	661.69	11.3
Germania Fire	New York, N. Y.	1859	3,650,931.00	51,756.49	20,748.79	34,148.42	40.0
German Alliance	New York, N. Y.	1897	1,212,090.00	18,151.03	4,604.84	30,325.70	25.3
German American	New York, N. Y.	1872	6,555,345.85	83,438.71	86,990.81	125,590.38	44.3
German National Insurance Company	Chicago, Ill.	1898	1,879,824.00	20,324.61	8,003.96	14,071.36	27.2
Girard Fire and Marine	Philadelphia, Pa.	1853	827,170.00	11,000.29	4,968.09	9,565.81	45.3
Glens Falls	Glens Falls, N. Y.	1850	2,685,901.00	30,691.71	4,563.35	8,076.35	15.1
Hamburg-Bremen—United States Branch	New York, N. Y.	1855	988,823.00	16,666.05	13,278.94	21,328.94	79.6
Hanover Fire	New York, N. Y.	1852	3,207,773.75	44,962.56	16,063.89	21,508.85	33.2
Hartford Fire	Hartford, Conn.	1810	12,838,274.00	183,901.43	67,086.97	62,642.23	36.9
Home Fire	New York, N. Y.	1853	13,917,484.00	145,351.31	54,232.24	103,740.99	37.3
Home Fire and Marine Insurance Company	San Francisco, Cal.	1864	353,237.00	5,322.18	1,505.01	1,937.51	28.2
Insurance Company of North America	Philadelphia, Pa.	1792	5,201,904.00	72,823.80	32,482.03	35,933.67	44.6
Insurance Company of the State of Illinois	Rockford, Ill.	1895	160,308.00	2,397.38		300.00	
Law, Union and Crown—United States Branch	New York, N. Y.	1897	123,050.00	2,742.27	4,884.08	10,309.08	178.0
Liverpool and London and Globe	New York, N. Y.	1897	243,400.00	3,975.11	4,481.93	4,141.93	112.7
Liverpool and London and Globe—United States Branch	New York, N. Y.	1848	4,270,542.00	58,258.91	21,458.61	29,165.61	36.8
London Assurance Corporation—United States Branch	New York, N. Y.	1872	1,475,692.00	22,793.65	12,679.60	21,562.60	55.2
London and Lancashire—United States Branch	New York, N. Y.	1879	1,391,265.00	19,284.19	3,019.51	6,529.51	18.6
Lumbermen's	Philadelphia, Pa.	1873	675,100.21	10,121.44	7,011.82	11,965.53	69.2
Mechanics	Philadelphia, Pa.	1854	790,920.88	11,452.94	6,394.23	16,189.69	55.8
Mercantile Fire and Marine	Boston, Mass.	1823	301,969.00	4,727.05	4,024.39	4,788.53	85.1
Michigan Fire and Marine	Detroit, Mich.	1881	256,905.00	3,884.73	2,455.78	5,990.28	63.9
Milwaukee Fire	Milwaukee, Wis.	1898	822,602.00	11,308.34	4,011.28	9,780.40	35.4
Milwaukee Mechanics	Milwaukee, Wis.	1852	4,403,155.00	78,227.94	27,922.72	51,017.19	38.1
National Fire	Hartford, Conn.	1871	8,288,178.00	106,008.16	28,445.00	26,115.00	26.9
National Union Fire	Pittsburg, Pa.	1901	1,170,742.00	16,472.10	4,153.61	9,835.60	25.2
Newark Fire	Newark, N. J.	1810	403,959.00	5,397.03	4,025.29	3,519.34	74.5
New Hampshire Fire	Manchester, N. H.	1870	2,245,467.00	28,440.00	5,865.00	37,551.00	20.6
Niagara Fire	New York, N. Y.	1850	1,801,329.00	27,555.16	16,528.73	34,984.92	59.8
Northern Assurance Company—United States Branch	New York, N. Y.	1876	2,141,271.71	34,063.98	17,484.73	45,389.73	51.3
North British and Mercantile—United States Branch	New York, N. Y.	1896	5,108,849.00	63,606.19	27,706.99	40,273.24	43.4
North German Fire	New York, N. Y.	1899	748,883.00	12,433.55	2,016.03	3,692.30	16.2
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.	1899	97,050.00	1,403.66		3,000.00	
Northwestern National	Milwaukee, Wis.	1860	8,059,578.00	88,627.46	25,882.41	40,463.35	29.3
Norwich Union Fire Insurance Society—U. S. Branch	New York, N. Y.	1877	2,247,913.00	35,528.87	15,313.03	30,959.29	51.5
Orient	Hartford, Conn.	1872	1,217,610.00	17,217.05	8,249.93	25,649.43	47.9
Palatine—United States Branch	New York, N. Y.	1901	729,450.00	11,651.90	6,259.30	15,877.49	53.2
Pelican Assurance Company	New York, N. Y.	1899	221,245.00	3,893.21	151.30	4,261.30	4.4
Pennsylvania Fire	Philadelphia, Pa.	1825	2,642,939.00	37,375.00	15,392.00	24,299.00	41.1
Phenix	Brooklyn, N. Y.	1853	5,867,059.00	87,664.98	30,613.92	43,977.80	33.7

TABLE No. 3.—CONTINUED.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1904.

Name of Company.	Location.	Date of organization.	Amount of Risks Written	Premiums Received.	Losses Paid.	Losses Incurred.	Per cent of losses paid to premittees received.
OTHER THAN IOWA COMPANIES—Continued.							
Phoenix Insurance Company.	Hartford, Conn.	1854	\$ 5,022,530.00	\$ 82,264.05	\$ 27,164.88	\$ 18,216.08	43.6
Phoenix Assurance Company—United States Branch	New York, N. Y.	1879	1,290,892.00	19,450.48	8,506.94	17,102.94	48.7
Providence Washington	Providence, R. I.	1799	2,149,838.00	22,426.61	17,175.40	30,642.93	75.6
Prussian National Insurance Company—U. S. Branch	Chicago, Ill.	1891	1,549,407.00	20,769.87	5,946.16	11,988.09	25.7
Queen Insurance Company of America	New York, N. Y.	1891	2,908,335.00	40,735.35	21,736.71	34,211.44	53.3
Reliance.	Philadelphia, Pa.	1844	1,159,507.00	15,844.50	9,832.04	16,692.63	64.0
Rochester German	Rochester, N. Y.	1872	1,460,559.00	23,718.93	7,173.52	18,210.51	30.2
Royal Insurance Company—United States Branch.	New York, N. Y.	1851	2,987,226.51	41,049.41	20,549.86	44,834.96	50.0
St. Paul Fire and Marine.	St. Paul, Minn.	1865	4,608,820.00	67,165.91	34,782.58	42,384.32	56.2
Scottish Union and National—United States Branch.	Hartford, Conn.	1880	1,119,720.00	17,694.21	9,953.93	23,652.93	56.4
Security	New Haven, Conn.	1841	2,424,022.00	26,583.44	13,370.74	15,992.64	50.2
Security Fire Insurance Company.	Baltimore, Md.	1900	246,671.00	2,542.11	135.47	135.47	5.3
Springfield Fire and Marine.	Springfield, Mass.	1851	10,194,923.00	103,743.51	22,708.68	34,107.57	21.8
Spring Garden	Philadelphia, Pa.	1835	1,289,027.51	21,191.37	8,116.51	8,219.07	33.3
State Fire Insurance Company (limited)—U. S. Branch.	New York, N. Y.	1897	90,631.00	1,661.88	4,890.17	4,537.12	294.2
Sun Insurance Office—United States Branch.	New York, N. Y.	1882	1,982,603.00	28,613.84	7,315.53	6,837.96	25.5
Svea Fire and Life—United States Branch.	New York, N. Y.	1884	502,557.00	8,588.03	3,068.00	4,962.00	35.7
Traders	Chicago, Ill.	1872	1,747,178.00	24,219.17	14,992.66	50,595.07	61.9
Union Fire	Philadelphia, Pa.	1803	641,172.00	5,072.63	3,280.83	4,250.75	64.5
Union Assurance Society—United States Branch.	New York, N. Y.	1891	508,689.00	8,617.69	25,242.62	19,900.86	292.2
Westchester Fire	New York, N. Y.	1870	2,412,902.00	36,229.09	22,091.93	21,551.43	60.9
Western Assurance Company	Toronto, Canada	1851	2,652,639.00	83,900.14	10,540.88	23,068.47	31.0
Williamsburg City Fire	Brooklyn, N. Y.	1853	844,985.00	12,163.16	6,274.02	16,676.74	51.5
Non-Iowa companies, total and average per cent.			\$249,375,605.44	\$3,317,658.76	\$1,466,242.07	\$2,165,260.16	42.3
Aggregate and average per cent of Fire companies.			355,595,064.33	5,641,474.72	2,245,632.70	3,033,670.09	39.8

COMPANIES OTHER THAN FIRE.

Aetna Indemnity Company	Hartford, Conn.	1897	2,814,437.80	11,701.56	5,610.16	5,610.16	47.9
American Bonding Company	Baltimore, Md.	1895	3,163,912.50	12,734.81	2,689.77	12,192.07	21.0
American Credit Indemnity Company	New York, N. Y.	1893	199,000.00	9,730.00	4,310.42	4,310.42	44.3
American Surety Company	New York, N. Y.	1884	3,752,015.00	9,585.25	305.75	5.10	2.1
Bankers Mutual Casualty Company	Des Moines, Iowa	1890	7,341.37	7,341.37	8,040.08	10,278.21	109.5
Bankers Surety Company	Cleveland, Ohio	1901	1,557,896.18	3,672.96	15.14	.....	.4
Casualty Company of America	New York, N. Y.	1903	119,000.00	1,116.70	44.00	44.00	3.9
Continental Casualty Company	Hammond, Ind.	1897	4,692,435.00	55,846.17	32,486.47	38,536.47	57.1
Employers Liability Ass'n Corp. (Ltd.)—U. S. Branch	Boston, Mass.	1881	3,504,000.00	12,405.85	2,407.48	2,712.48	20.1
Federal Union Surety Company	Indianapolis, Ind.	1901	1,260,709.00	4,615.69	.....	.....	.....
Fidelity and Casualty Company of New York	New York, N. Y.	1876	2,536,800.00	14,887.33	2,166.51	2,166.51	14.5
Fidelity and Deposit Company of Maryland	Baltimore, Md.	1890	5,827,195.00	30,216.66	7,783.15	7,410.71	25.7
Guaranty Company of North America	Montreal, Canada	1872	†	300.60	.....	.....	.....
Hartford Steam Boiler Inspection and Insurance Company	Hartford, Conn.	1896	3,149,393.00	22,938.69	1,014.63	703.48	4.4
Lloyds Plate Glass Insurance Company	New York, N. Y.	1882	245,303.00	6,755.65	2,394.70	2,409.19	35.4
London Guarantee and Accident Co. (Ltd.)—U. S. Branch	Chicago, Ill.	1892	3,504,000.00	34,295.00	7,075.22	7,075.22	20.6
Maryland Casualty Company	Baltimore, Md.	1898	2,371,350.00	11,784.95	6,090.76	6,090.76	51.4
Metropolitan Plate Glass and Casualty Company	New York, N. Y.	1874	345,488.00	6,743.94	2,169.42	2,063.67	32.1
National Surety Company	New York, N. Y.	1877	1,931,549.00	8,575.07	5,470.23	9,445.02	61.0
New Amsterdam Casualty Company	New York, N. Y.	1899	133,500.00	898.51	2,312.99	2,312.99	257.4
New Jersey Plate Glass Insurance Company	Newark, N. J.	1868	189,782.11	4,508.86	1,829.76	1,389.56	40.0
New York Plate Glass Insurance Company	New York, N. Y.	1891	191,671.00	5,965.27	1,767.64	1,740.85	32.9
North American Accident Insurance Company	Chicago, Ill.	1896	610,147.00	2,380.74	910.53	1,035.53	33.2
Ocean Accident and Guarantee Corp. (Ltd.)—U. S. Branch	New York, N. Y.	1895	2,552,635.00	17,204.08	5,351.60	5,841.60	31.1
Preferred Accident Insurance Company of New York	New York, N. Y.	1893	3,645,000.00	24,097.00	15,321.79	15,393.79	63.5
Standard Life and Accident Insurance Company	Detroit, Mich.	1884	3,936,850.00	24,046.67	8,158.92	8,158.92	33.9
Title Guaranty and Trust Company	Scranton, Pa.	1901	1,574,493.00	6,024.52	.....	672.62	30.1
United States Casualty Company	New York, N. Y.	1895	.....	2,230.84	672.62	.....	.....
United States Fidelity and Guaranty Company	Baltimore, Md.	1896	8,884,926.00	37,242.83	9,076.58	29,376.58	24.3
United States Health and Accident Company	Saginaw, Mich.	1901	792,400.00	10,869.72	4,922.23	5,045.94	45.2
Total companies other than Fire and average per cent.			\$ 63,433,218.96	\$ 401,500.17	\$ 140,358.60	\$ 181,075.75	34.9
Grand total and average per cent			418,968,283.29	6,042,974.89	2,385,991.31	3,214,745.84	39.4

* Risks written not furnished by company. † No risks written.

TABLE

An exhibit of the condition and business of insurance companies

Name and Location of Company.	Condition December 31, 1904.		
	Paid up capital stock.	Total gross assets.	Total liabilities, including paid up capital stock.
IOWA COMPANIES.			
Anchor Fire, Des Moines.....	\$ 25,000	\$ 310,702.83	\$ 263,442.92
Atlas Mutual, Des Moines.....	Mutual. 40,973.57	5,645.63	5,645.63
Capital, Des Moines.....	25,000	205,390.46	153,822.91
Century Fire, Des Moines.....	25,000	180,888.70	153,555.85
Des Moines Insurance Co., Des Moines.....	25,000	516,360.37	405,071.80
Dubuque Fire and Marine, Dubuque.....	100,000	601,079.65	295,461.15
Farmers, Cedar Rapids.....	100,000	635,546.88	541,512.17
Fidelity, Des Moines.....	25,000	64,795.08	54,659.81
Hawkeye, Des Moines.....	100,000	725,558.59	512,886.22
Iowa Home, Dubuque.....	100,000	154,422.73	122,682.08
Iowa State Mutual Fire, Keokuk.....	Mutual. 636,451.24	21,514.80	21,514.80
Lisbon Mutual, Lisbon.....	Mutual. 24,182.40	2,182.08	2,182.08
Merchants and Bankers Fire, Des Moines.....	25,000	127,198.09	101,761.01
Mill Owners Mutual Fire, Des Moines.....	Mutual. 411,998.56	7,500.00	7,500.00
Security Fire, Davenport.....	100,000	223,599.81	166,683.96
Standard Fire, Keokuk.....	25,000	47,703.74	41,666.96
State, Des Moines.....	100,000	381,154.20	320,932.59
Total Iowa Companies.....	\$ 775,000	\$ 5,301,536.90	\$ 3,170,901.94
OTHER THAN IOWA COMPANIES.			
Aachen & Munich Fire, U. S. B., New York, N. Y.....	1,280,323.81	798,456.89	481,896.92
Ætna, Hartford, Conn.....	4,000,000	15,814,054.98	9,367,203.89
Agricultural, Watertown, N. Y.....	500,000	2,691,926.23	1,979,002.85
Allemannia, Pittsburg, Pa.....	200,000	744,704.79	620,366.04
American Fire, Boston, Mass.....	800,000	634,715.17	620,343.47
American Fire, Newark, N. J.....	600,000	5,232,605.34	3,195,703.98
American Central Fire, St. Louis, Mo.....	1,000,000	5,836,739.73	2,697,469.10
American Fire, Philadelphia, Pa.....	500,000	2,838,795.80	2,616,118.40
Anchor Fire, Cincinnati, Ohio.....	200,000	513,076.12	483,400.46
Assurance Company of America, New York, N. Y.....	400,000	971,491.74	791,718.44
Atlas Assurance Co. (Ltd.), U. S. B., Chicago, Ill.....	1,802,011.57	1,014,633.30	787,378.27
British America Assurance Co., Toronto, Can.....	1,428,610.75	1,238,496.08	1,075,582.12
British American Ins. Co. of N. Y., New York.....	200,000	466,470.18	414,865.86
Citizens, St. Louis, Mo.....	200,000	726,017.59	572,061.30
Columbia Fire, Omaha, Neb.....	200,000	498,531.23	438,675.79
Com. Union Assurance Co. (Ltd.), U. S. B., N. Y.....	5,321,743.10	3,792,557.91	1,529,185.19
Concordia Fire, Milwaukee, Wis.....	200,000	1,110,888.53	923,091.13
Connecticut Fire, Hartford, Conn.....	1,000,000	5,340,136.94	3,925,215.78
Continental, New York, N. Y.....	1,000,000	14,543,153.32	7,786,491.79
Delaware, Philadelphia, Pa.....	702,875	1,744,311.23	1,617,562.13
Detroit Fire and Marine, Detroit, Mich.....	500,000	1,579,058.13	857,662.91
Equitable Fire and Marine, Providence, R. I.....	400,000	1,238,841.28	1,098,865.62
Farmers Fire, York, Pa.....	Mutual. 847,926.26	531,736.85	531,736.85
Federal Insurance Co., Jersey City, N. J.....	500,000	2,051,576.10	1,308,190.84
Fire Ass'n of Philadelphia, Philadelphia, Pa.....	500,000	3,538,237.39	5,519,973.32

No 4.

other than life operating in Iowa during the year 1904.

Net surplus.	Business Transacted During the Year 1904.				
	Total cash income.	Total cash expenditures.	Amount of risks written and re-newed during the year.	Premiums received.	Losses paid.
\$ 47,259.91	\$ 106,882.33	\$ 90,089.20	\$ 5,077,456.09	\$ 155,685.91	\$ 37,246.32
.....	89,695.88	50,715.96	2,112,377.35	45,176.88	19,955.68
51,567.55	149,720.97	135,640.48	8,662,139.00	185,164.30	59,702.30
35,832.85	98,748.48	67,312.83	3,387,737.00	110,539.18	23,280.66
111,288.57	292,320.42	247,312.00	14,470,184.00	357,284.87	124,716.75
305,618.50	205,040.73	169,763.46	12,712,518.00	197,871.20	74,439.00
.....	312,405.27	284,778.99	15,105,592.00	322,168.22	128,449.88
.....	10,135.27	40,818.13	2,611,832.00	58,855.68	20,413.80
.....	411,396.33	363,518.20	17,127,483.00	365,280.43	114,327.49
.....	19,368.05	19,368.05	2,112,113.00	30,576.22	4,126.55
.....	302,213.46	284,405.71	15,299,656.50	369,815.53	150,602.69
.....	19,698.19	22,481.25	1,083,312.00	26,296.85	12,405.78
.....	25,437.08	60,697.28	2,858,398.95	82,738.38	17,796.05
.....	143,396.99	114,949.47	1,415,300.00	54,832.60	32,686.44
.....	61,915.85	69,858.09	4,423,212.00	74,109.73	15,258.68
.....	6,096.73	23,596.35	1,386,267.00	30,460.66	1,903.57
.....	60,201.61	153,212.38	7,121,323.00	185,251.92	51,163.26
\$ 1,053,771.70	\$ 2,496,550.42	\$ 2,134,936.36	\$ 116,996,890.89	\$ 2,633,166.98	\$ 938,475.00
481,896.92	1,204,654.15	1,029,906.17	100,456,163.00	1,318,103.79	634,895.04
6,446,851.09	6,375,985.60	6,193,542.04	649,536,376.00	7,855,942.47	3,570,969.53
712,923.38	1,402,962.96	1,389,434.53	174,977,500.00	1,896,040.00	822,965.70
118,338.74	480,449.64	466,503.08	48,398,693.00	573,037.61	276,604.32
64,372.10	511,998.16	602,730.27	61,503,917.00	819,936.34	406,772.60
2,036,901.36	2,213,694.80	1,969,729.76	234,516,919.00	2,571,787.21	1,119,447.42
1,189,276.63	2,091,323.61	2,051,206.11	209,199,974.00	2,792,111.01	1,199,809.43
222,677.40	1,896,804.65	1,925,338.01	161,296,632.00	2,192,768.47	1,166,221.81
29,675.66	1,037,441.43	508,661.88	28,393,653.00	519,245.23	346,097.92
179,773.30	453,508.49	689,450.68	49,556,757.00	638,080.47	512,418.01
787,378.27	1,980,132.07	1,459,704.74	142,753,612.00	1,708,466.91	664,981.06
300,120.66	1,575,582.12	1,577,446.97	161,782,794.00	1,653,187.38	1,062,979.37
51,804.32	245,935.11	258,515.80	45,998,330.00	473,190.95	171,008.51
153,956.29	672,762.71	513,318.33	148,575,960.00	2,124,636.40	335,792.33
59,855.44	268,897.75	167,158.70	24,648,108.00	354,879.81	55,974.61
1,529,185.19	5,128,941.31	4,134,372.38	851,703,722.00	6,297,748.08	2,468,626.17
187,797.40	737,065.42	651,200.47	69,377,298.00	1,046,244.64	322,017.47
1,414,921.16	3,217,320.22	3,064,861.31	280,106,565.00	3,673,188.20	1,834,134.23
6,756,691.53	6,507,733.79	6,813,469.18	773,650,393.00	6,978,680.72	3,678,968.70
126,749.10	902,835.88	965,685.42	98,904,711.00	1,203,759.00	589,484.44
721,395.22	478,805.56	460,330.91	45,329,638.00	515,686.12	264,749.86
139,445.66	895,565.41	73,693,711.00	1,020,280.00	589,810.03	.....
325,199.88	546,741.80	611,444.53	43,144,340.00	569,763.09	401,184.25
743,335.25	1,153,200.80	850,899.20	601,491,968.00	2,280,946.66	468,164.27
1,018,263.87	4,184,771.13	4,084,580.91	408,406,766.00	5,230,017.80	2,314,822.32

TABLE

An exhibit of the condition and business of insurance companies

Name and Location of Company.	Condition December 31, 1904.		
	Paid up capital Stock.	Total gross assets.	Total liabilities, including paid up capital stock.
Firemen's, Newark, N. J.	\$ 1,000,000	\$ 3,539,717.81	\$ 1,891,548.45
Firemen's Fund, San Francisco, Cal.	1,000,000	6,459,877.68	4,282,614.51
Franklin Fire Ins. Co. of Philadelphia, Phila, Pa.	400,000	3,029,092.46	2,103,904.46
German, Freeport, Ill.	200,000	5,546,127.97	3,817,361.34
German Fire, Peoria, Ill.	200,000	743,542.32	603,382.00
German Fire, Pittsburg, Pa.	200,000	746,741.63	636,400.00
Germania Fire, New York, N. Y.	1,000,000	6,352,699.73	3,713,474.23
German Alliance, New York, N. Y.	400,000	1,878,998.75	841,112.56
German American, New York, N. Y.	1,500,000	12,980,705.83	7,138,798.45
German National Insurance Co., Chicago, Ill.	200,000.00	900,696.87	799,213.49
Girard Fire and Marine, Philadelphia, Pa.	800,000	2,138,104.07	1,462,109.13
Glens Falls, Glens Falls, N. Y.	200,000	4,176,090.25	1,667,473.08
Hamburg-Bremen, U. S. Branch, New York, N. Y.	2,008,938.01	2,008,938.01	1,605,880.18
Hanover Fire, New York, N. Y.	1,000,000	4,112,185.86	3,417,416.90
Hartford Fire, Hartford, Conn.	1,250,000	15,632,483.34	11,606,234.67
Home Fire, New York, N. Y.	3,000,000	19,417,329.53	12,041,038.30
Home Fire and Marine, San Francisco, Cal.	800,000	1,615,013.36	1,195,474.64
Ins. Co. of North America, Philadelphia, Pa.	3,000,000	11,980,733.59	9,277,905.29
Ins. Co. of the State of Illinois, Rockford, Ill.	200,000	512,655.05	452,451.81
Law, Union and Crown, U. S. B., New York, N. Y.	200,000	889,458.83	831,776.04
Liverpool and London and Globe, New York, N. Y.	200,000	571,985.50	533,918.89
Liverpool and London and Globe, U. S. B., N. Y.	12,107,398.48	12,107,398.48	7,038,506.47
London Assurance Corporation, U. S. B., N. Y.	1,553,416.65	1,553,416.65	1,553,416.65
London and Lancashire, U. S. B., New York.	3,089,281.91	3,089,281.91	2,033,281.59
Lumbermen's, Philadelphia, Pa.	250,000	1,342,290.25	639,619.92
Mechanics' Philadelphia Pa.	250,000	1,049,623.91	808,880.39
Mercantile Fire and Marine, Boston, Mass.	400,000	701,225.14	624,523.44
Michigan Fire and Marine, Detroit Mich.	400,000	1,030,483.93	798,671.94
Milwaukee Fire, Milwaukee, Wis.	200,000	607,034.06	496,104.38
Milwaukee Mechanics, Milwaukee, Wis.	200,000	2,925,267.29	1,695,439.35
National Fire, Hartford, Conn.	1,000,000	6,483,987.78	4,812,780.28
National Union Fire, Pittsburg, Pa.	750,000	1,821,784.08	1,516,155.66
Newark Fire, Newark, N. J.	250,000	781,578.09	442,294.64
New Hampshire Fire, Manchester, N. H.	1,000,000	3,911,743.34	2,712,057.85
Niagara Fire, New York, N. Y.	500,000	4,319,724.93	2,812,743.22
Northern Assurance Co., U. S. B., New York.	4,023,115.64	4,023,115.64	2,513,885.38
North British and Mercantile, U. S. B., N. Y.	6,481,641.36	6,481,641.36	3,533,883.38
North German Fire, New York, N. Y.	200,000	502,698.08	447,560.23
Northwestern Fire and M. Ins. Co. Minneapolis	200,000	383,586.73	277,989.82
Northwestern National, Milwaukee, Wis.	600,000	3,812,117.16	2,990,924.95
Norwich Union, U. S. Branch, New York, N. Y.	2,752,389.87	2,752,389.87	1,857,421.00
Orient, Hartford, Conn.	500,000	2,272,683.83	1,579,732.30
Palestine, U. S. Branch, New York, N. Y.	2,083,946.90	2,083,946.90	1,221,665.62
Pelican, Assurance Company, New York, N. Y.	200,000	489,606.45	420,791.67
Pennsylvania Fire, Philadelphia, Pa.	400,000	6,428,988.51	8,843,725.09
Phoenix, Brooklyn, N. Y.	1,000,000	8,007,130.96	6,316,414.63
Phoenix Insurance Co., Hartford, Conn.	2,000,000	7,341,888.59	5,561,297.27
Phoenix Assurance Co., U. S. B., New York, N. Y.	3,262,875.74	3,262,875.74	2,133,866.94
Providence Washington, Providence, R. I.	500,000	2,640,598.87	2,258,896.07
Prussian National Ins. Co., U. S. B., Chicago.	1,135,394.75	1,135,394.75	673,994.64
Queen Ins. Co., of America, New York, N. Y.	1,000,000	6,206,030.51	3,956,228.55
Reliance, Philadelphia, Pa.	300,000	1,127,079.42	990,891.99
Rochester German, Rochester, N. Y.	200,000	1,515,749.88	1,124,167.12
Royal Ins. Co., U. S. Branch, New York, N. Y.	8,450,822.97	8,450,822.97	5,354,853.72
St. Paul Fire and Marine, St. Paul, Minn.	500,000	4,010,595.89	2,917,394.02

No. 4—CONTINUED.

other than life operating in Iowa during the year 1904.

Name and Location of Company.	Business Transacted During the Year 1904.					
	Net surplus.	Total cash income.	Total cash expenditures.	Amount of risks written and renewed during the year.	Premiums received.	Losses paid.
Firemen's, Newark, N. J.	\$ 1,643,168.86	\$ 1,118,249.55	\$ 881,857.07	\$ 92,656,813.00	\$ 1,196,032.52	\$ 895,388.40
Firemen's Fund, San Francisco, Cal.	2,107,263.17	4,492,857.27	3,812,548.28	636,325,391.00	6,335,238.20	2,263,222.77
Franklin Fire Ins. Co. of Philadelphia, Phila, Pa.	925,188.00	887,874.58	1,014,414.49	75,210,432.00	970,993.52	549,012.26
German, Freeport, Ill.	1,728,766.63	3,907,150.27	2,332,589.93	310,305,386.00	4,210,734.94	1,445,939.82
German Fire, Peoria, Ill.	140,180.32	538,747.78	524,528.55	40,870,402.00	625,432.10	318,891.25
German Fire, Pittsburg, Pa.	110,341.63	525,205.00	455,536.91	55,007,372.00	653,308.20	222,868.94
Germania Fire, New York, N. Y.	2,639,225.50	2,710,163.63	2,438,135.44	334,068,317.00	3,248,342.34	1,301,614.48
German Alliance, New York, N. Y.	537,856.19	507,770.89	480,224.55	54,408,658.00	576,984.52	302,106.95
German American, New York, N. Y.	5,841,907.38	6,848,129.06	5,265,896.03	833,764,533.00	8,337,991.67	3,071,517.12
German National Insurance Co., Chicago, Ill.	101,433.38	723,609.75	497,680.29	63,623,506.00	844,325.98	238,511.02
Girard Fire and Marine, Philadelphia, Pa.	670,994.94	681,610.32	592,277.02	67,853,718.00	607,069.23	213,069.21
Glens Falls, Glens Falls, N. Y.	2,508,623.19	1,609,469.95	1,487,251.29	130,406,085.00	1,825,041.93	808,449.87
Hamburg-Bremen, U. S. Branch, New York, N. Y.	403,552.43	1,978,176.57	1,843,413.67	171,689,609.00	2,203,423.03	1,029,283.70
Hanover Fire, New York, N. Y.	694,768.96	2,975,631.37	2,957,501.11	305,893,163.51	3,945,872.68	1,794,471.72
Hartford Fire, Hartford, Conn.	4,020,248.07	12,400,471.89	11,685,196.76	1,069,832,741.00	14,549,405.06	7,252,929.19
Home Fire, New York, N. Y.	7,376,321.23	9,335,767.07	8,682,456.70	1,281,033,288.00	12,903,603.17	5,316,508.24
Home Fire and Marine, San Francisco, Cal.	419,538.72	1,182,496.38	1,063,587.89	110,078,081.00	1,636,427.02	614,444.74
Ins. Co. of North America, Philadelphia, Pa.	2,702,738.30	7,651,604.24	7,118,538.70	945,939,541.00	8,982,550.70	4,393,462.68
Ins. Co. of the State of Illinois, Rockford, Ill.	60,203.24	220,946.99	199,370.20	20,825,068.00	318,031.67	83,847.24
Law, Union and Crown, U. S. B., New York, N. Y.	537,682.79	623,450.70	538,412.85	53,449,245.00	611,640.15	323,162.11
Liverpool and London and Globe, New York, N. Y.	188,066.61	220,176.55	167,761.81	27,040,770.00	415,832.57	102,990.42
Liverpool and London and Globe, U. S. B., N. Y.	5,068,891.98	7,815,715.45	7,830,925.21	1,016,406,051.00	11,066,077.58	4,928,258.27
London Assurance Corporation, U. S. B., N. Y.	1,302,365.07	2,154,439.34	2,058,675.14	364,398,776.00	2,932,528.00	1,006,148.34
London and Lancashire, U. S. B., New York.	1,058,000.32	2,232,339.80	2,018,546.46	296,972,112.00	3,130,705.89	1,252,639.80
Lumbermen's, Philadelphia, Pa.	672,070.33	301,210.03	249,757.14	25,891,942.00	306,638.87	105,227.48
Mechanics' Philadelphia Pa.	240,738.52	373,631.94	333,975.80	32,713,955.00	409,559.62	166,358.66
Mercantile Fire and Marine, Boston, Mass.	76,695.70	372,378.50	391,323.93	63,367,113.00	849,020.94	239,505.82
Michigan Fire and Marine, Detroit Mich.	231,798.99	798,671.94	417,723.97	48,090,084.00	657,230.88	202,020.82
Milwaukee Fire, Milwaukee, Wis.	100,929.68	342,457.52	289,517.12	32,093,949.00	389,913.81	161,068.75
Milwaukee Mechanics, Milwaukee, Wis.	1,229,827.94	1,561,533.76	1,579,989.46	182,035,096.00	1,954,518.02	901,420.83
National Fire, Hartford, Conn.	1,671,227.50	4,676,643.76	4,767,832.82	564,897,443.00	6,432,380.75	2,898,014.09
National Union Fire, Pittsburg, Pa.	305,598.42	1,031,007.77	867,874.41	105,664,210.00	1,341,011.82	439,925.76
Newark Fire, Newark, N. J.	289,283.45	219,245.12	195,473.59	25,293,079.00	235,276.69	77,332.44
New Hampshire Fire, Manchester, N. H.	1,190,655.49	1,959,531.02	2,031,187.20	170,421,652.00	2,133,102.74	1,989,319.91
Niagara Fire, New York, N. Y.	1,506,981.71	3,377,761.14	2,592,539.17	294,775,357.00	3,511,268.93	1,472,624.16
Northern Assurance Co., U. S. B., New York.	1,509,730.26	3,723,600.40	3,120,218.34	323,705,178.00	3,684,289.16	1,877,334.08
North British and Mercantile, U. S. B., N. Y.	2,947,757.98	4,733,695.19	4,293,031.40	560,327,632.00	5,379,769.41	2,870,496.50
North German Fire, New York, N. Y.	55,107.85	421,569.95	340,794.89	41,008,139.00	669,663.45	191,693.28
Northwestern Fire and M. Ins. Co. Minneapolis	105,916.91	220,323.98	178,763.30	6,674,122.00	309,439.41	60,849.94
Northwestern National, Milwaukee, Wis.	1,151,192.21	1,591,288.26	1,436,450.86	169,930,122.00	1,635,371.41	632,968.70
Norwich Union, U. S. Branch, New York, N. Y.	894,968.87	2,785,972.58	2,780,736.12	242,255,482.00	2,780,430.39	1,662,145.19
Orient, Hartford, Conn.	692,951.53	1,238,059.44	1,213,069.05	126,512,092.00	1,585,927.68	730,327.86
Palestine, U. S. Branch, New York, N. Y.	892,281.28	1,509,290.33	1,370,654.25	160,429,707.00	2,085,737.88	880,118.14
Pelican, Assurance Company, New York, N. Y.	68,814.78	390,292.87	355,604.42	37,459,861.00	428,996.63	244,401.98
Pennsylvania Fire, Philadelphia, Pa.	2,586,233.42	3,061,855.23	2,961,206.67	301,147,951.00	3,707,845.85	1,827,255.61
Phoenix, Brooklyn, N. Y.	1,690,716.33	6,147,511.40	5,798,543.46	610,252,123.00	7,171,068.62	3,890,232.19
Phoenix Insurance Co., Hartford, Conn.	1,780,591.32	4,205,960.33	3,915,106.28	492,599,512.00	5,218,313.02	2,170,561.55
Phoenix Assurance Co., U. S. B., New York, N. Y.	1,009,008.80	3,136,868.94	2,923,324.24	310,574,625.00	3,763,090.05	1,991,462.75
Providence Washington, Providence, R. I.	381,732.90	2,428,046.49	2,281,589.99	399,042,027.00	3,283,825.61	1,468,475.01
Prussian National Ins. Co., U. S. B., Chicago.	461,400.11	795,169.26	702,404.23	85,525,276.00	1,168,413.64	572,016.06
Queen Ins. Co., of America, New York, N. Y.	2,249,801.93	3,616,007.29	4,071,983.02	339,819,683.00	4,376,081.51	2,567,835.81
Reliance, Philadelphia, Pa.	133,687.43	661,666.19	724,242.00	62,353,621.00	755,427.82	440,697.62
Rochester German, Rochester, N. Y.	891,582.76	1,205,702.44	1,303,822.23	123,553,963.00	1,054,297.65	847,218.67
Royal Ins. Co., U. S. Branch, New York, N. Y.	3,096,439.25	6,730,234.59	6,308,109.00	718,492,163.57	7,693,841.43	3,369,200.16
St. Paul Fire and Marine, St. Paul, Minn.	1,093,201.87	3,481,294.96	3,170,178.68	293,405,163.00	4,237,900.19	2,004,691.85

TABLE

An exhibit of the condition and business of insurance companies

Name and Location of Company.	Condition December 31, 1904.		
	Paid up capital stock.	Total gross assets.	Total liabilities, including paid up capital stock.
Scottish Union and National, U. S. B., Hartford.	\$ 5,017,777.73	\$ 2,055,941.43	
Security, New Haven, Conn.	400,000.00	1,597,419.87	1,313,350.03
Security Fire Insurance Co., Baltimore, Md.	200,000.00	427,092.88	390,985.51
Springfield Fire and Marine, Springfield, Mass.	2,000,000.00	6,446,898.16	4,871,911.98
Spring Garden, Philadelphia, Pa.	400,000.00	1,650,155.69	1,509,974.49
State Fire Ins. Co. (Ltd.), U. S. B., New York, N. Y.		357,829.50	149,024.07
Sun Insurance Office, U. S. B., New York, N. Y.		3,195,449.06	2,110,865.09
Svea Fire and Life, U. S. Branch, New York, N. Y.		816,709.91	470,548.14
Traders, Chicago, Ill.	500,000.00	2,854,843.98	1,810,879.18
Union Fire, Philadelphia, Pa.	200,000.00	623,687.48	498,561.15
Union Assurance Society, U. S. B., New York		1,782,954.47	909,725.07
Westchester, Fire, New York, N. Y.	800,000.00	3,636,471.44	2,243,587.81
Western Assurance Co., Toronto, Canada.		2,360,496.46	1,637,607.21
Williamsburg City Fire, Brooklyn, N. Y.	250,000.00	2,586,449.26	1,289,815.90
Total non-Iowa Companies	\$45,702,875.00	\$339,827,870.64	\$222,369,445.62
Total Fire Companies	\$46,479,875.00	\$339,129,407.54	\$225,540,347.56
COMPANIES OTHER THAN FIRE.			
Aetna Indemnity Co., Hartford, Conn.	374,981.82	932,940.92	821,435.94
American Bonding Co., Baltimore, Md.	500,000.00	1,757,781.29	1,347,224.15
American Credit Indemnity Co., New York, N. Y.	1,000,000.00	2,209,875.61	1,912,852.79
American Surety Co., New York, N. Y.	2,500,000.00	5,520,278.74	3,723,742.05
Bankers Mutual Casualty Co., Des Moines, Iowa	Mutual	63,740.49	23,364.41
Bankers Surety Co., Cleveland, Ohio	500,000.00	706,971.61	679,526.95
Casualty Company of America, New York, N. Y.	500,000.00	1,232,069.75	1,090,606.70
Continental Casualty Co., Hammond, Ind.	300,000.00	1,076,875.65	1,456,833.32
Employers Liability Assur. Corp. (Ltd.), U. S. B., Boston, Mass.		2,637,307.04	1,814,200.71
Federal Union Surety Co., Indianapolis, Ind.	250,000.00	343,477.02	311,011.53
Fidelity & Casualty Co., of N. Y., New York, N. Y.	500,000.00	6,667,549.09	5,086,280.92
Fidelity & Deposit Co., of Md., Baltimore, Md.	2,000,000.00	5,894,418.35	2,940,949.20
Guaranty Co. of North America, Montreal, Can.		1,275,226.91	168,251.05
Hartford Steam Boiler Inspection and Insurance Co., Hartford, Conn.	500,000.00	3,412,544.93	2,402,178.54
Lloyds Plate Glass Insurance Co., New York, N. Y.	250,000.00	808,825.78	519,568.34
London Guarantee and Accident Co. (Ltd.), U. S. B., Chicago, Ill.		1,646,858.33	1,156,783.71
Maryland Casualty Co., Baltimore, Md.	750,000.00	3,390,051.99	2,477,102.89
Metropolitan Plate Glass & Casualty Co., N. Y.	200,000.00	650,176.54	448,736.34
National Surety Co., New York, N. Y.	500,000.00	1,950,636.13	1,640,623.76
New Amsterdam Casualty Co., New York, N. Y.	314,400.00	807,807.69	705,367.18
New Jersey Plate Glass Ins. Co., Newark, N. J.	100,000.00	331,329.03	205,421.26
New York Plate Glass Ins. Co., New York, N. Y.	200,000.00	725,994.50	478,716.70
North America Accident Ins. Co., Chicago, Ill.	100,000.00	356,771.34	209,475.38
Ocean Accident & Guarantee Life (Ltd.), N. Y.		2,538,465.05	1,291,354.40
Preferred Accident Ins. Co., of N. Y., New York.	200,000.00	1,230,874.40	956,530.37
Standard Life and Accident Ins. Co., Detroit, Mich.	250,000.00	2,102,467.15	1,601,230.18
Title Guaranty and Trust Co., Scranton, Pa.	700,000.00	1,644,899.02	1,316,306.20
U. S. Casualty Co., New York, N. Y.	300,000.00	1,788,648.51	1,088,648.51
U. S. Fidelity and Guaranty Co., Baltimore, Md.	1,700,000.00	3,939,754.37	3,102,884.95
U. S. Health and Accident Co., Saginaw, Mich.	200,000.00	428,651.20	276,548.69
Total of Companies other than Fire	\$14,756,231.82	\$8,832,908.39	\$41,231,872.12
Grand total	\$61,236,106.82	\$397,462,815.93	\$266,772,219.68

No. 4—CONTINUED.

other than life operating in Iowa during the year 1904.

Net surplus.	Business Transacted During the Year 1904.				
	Total cash income.	Total cash expenditures.	Amount of risks written and renewed during the year.	Premiums received.	Losses paid.
\$ 2,961,836.30	\$ 2,145,685.11	\$ 2,008,821.37	\$ 291,089,542.00	\$ 3,360,240.73	\$ 1,288,079.32
284,039.24	933,659.21	837,595.16	103,714,779.00	1,285,494.34	431,458.00
33,107.37	498,451.41	390,827.50	30,078,194.00	475,762.74	256,309.56
1,574,986.18	3,817,738.01	3,647,307.68	893,120,185.00	4,737,051.30	2,188,500.34
140,181.20	1,087,432.76	951,147.63	114,369,589.23	1,440,333.94	538,002.60
208,804.53	309,221.84	294,208.45	21,088,291.00	275,150.42	179,798.88
1,084,588.97	2,984,065.35	2,759,262.03	299,828,180.00	3,030,297.77	1,706,793.24
346,160.77	614,013.21	563,547.79	56,404,665.00	868,645.88	309,813.00
1,044,464.82	1,633,928.54	1,573,789.70	165,300,403.00	2,215,029.52	952,819.36
125,126.33	573,703.58	441,982.89	35,048,025.00	429,434.00	281,712.15
873,228.80	1,028,431.50	1,082,179.38	169,412,875.00	1,776,182.38	957,403.31
1,084,588.18	2,211,203.62	2,211,203.62	252,490,680.00	2,711,390.58	1,296,085.99
722,799.25	2,814,821.67	2,853,851.45	854,498,708.00	3,514,126.39	1,992,533.05
1,293,633.33	1,322,928.68	1,255,541.00	134,191,172.00	1,448,950.03	695,000.70
\$ 111,453,425.02	\$ 208,207,033.88	\$194,700,563.49	\$28,310,441,217.81	\$ 256,101,208.12	\$114,836,130.00
\$ 112,512,196.72	\$ 210,703,631.80	\$196,025,499.85	\$23,427,438,108.20	\$ 258,754,970.10	\$115,774,596.00
111,501.93	512,093.62	548,799.78		470,093.55	145,057.12
410,557.11	702,130.49	1,089,052.75		635,120.08	811,874.27
297,022.82	1,464,451.78	1,435,627.46		1,401,237.69	714,266.29
2,096,539.69	1,854,445.45	1,741,920.99		1,471,090.10	538,619.46
38,376.62	11,210.16	29,951.67		5,500.12	4,684.00
27,444.60	172,882.15	177,796.85		146,837.14	58,649.84
165,493.05	765,146.44	511,320.16		738,389.68	120,890.93
220,042.33	2,104,099.10	1,998,629.02		2,070,655.17	931,118.46
823,100.33	2,214,092.52	1,976,171.98		2,142,686.82	848,709.05
32,465.49	109,834.81	73,024.11		99,764.10	5,518.35
1,531,263.17	5,474,474.72	4,989,896.08		5,210,928.33	2,047,692.17
2,923,469.15	1,721,692.07	1,694,337.91		1,320,827.58	693,596.37
1,106,975.86	251,896.21	194,984.41		197,809.45	50,159.91
1,010,396.39	1,407,870.32	1,148,016.19		1,261,056.17	53,749.72
259,257.44	468,924.69	422,700.24		431,873.46	141,292.81
490,074.67	1,197,147.39	1,084,711.39		1,163,764.07	430,457.19
882,949.10	2,387,835.34	2,178,154.70		2,238,665.16	837,018.92
201,440.30	430,724.45	398,269.85		399,428.56	127,493.43
369,912.37	1,091,100.29	905,998.08		1,025,373.11	267,421.76
102,250.51	590,608.68	507,984.18		569,631.83	200,236.21
115,907.77	191,022.55	157,115.07		179,185.52	58,969.89
247,217.80	481,211.79	510,654.64		456,696.59	155,387.17
147,295.96	444,807.40	383,208.97		435,206.27	151,642.21
1,247,108.65	1,709,757.47	1,508,523.85		1,622,579.05	610,977.90
274,344.03	1,397,398.69	1,307,053.84		1,337,053.49	530,529.10
501,173.97	1,621,628.34	1,405,440.30		1,551,556.31	632,097.18
328,502.82	401,751.66	289,608.98		309,211.62	27,734.61
700,000.00	1,143,408.26	1,005,270.22		1,085,054.35	390,924.13
296,899.42	2,317,880.65	1,987,792.90		2,135,839.50	575,718.97
152,102.51	742,538.63	682,738.42		730,471.03	570,574.98
\$ 17,101,036.27	\$ 35,849,002.93	\$ 32,307,161.53		\$ 32,831,985.90	\$ 12,058,929.79
\$ 129,613,232.99	\$ 246,049,637.23	\$ 229,232,661.39	\$ 23,427,438,108.20	\$ 291,586,356.00	\$ 127,833,424.79

TABLE

A classified exhibit of gross assets December 31, 1904, of

Name and Location of Company.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bond and securities owned.
IOWA COMPANIES.			
Anchor Fire, Des Moines		\$ 45.00	\$ 45.00
Atlas Mutual, Des Moines		42,055.43	42,055.43
Capital, Des Moines	\$ 38,203.10	8,400.00	8,400.00
Century Fire, Des Moines		117,873.57	117,873.57
Des Moines Insurance Company, Des Moines	104,850.00		
Dubuque Fire and Marine, Dubuque	3,000.00	458,810.00	458,810.00
Farmers, Cedar Rapids	45,003.11	407,921.10	407,921.10
Fidelity, Des Moines	23,354.78	1,500.00	1,500.00
Hawkeye, Des Moines	41,080.00	422,054.78	422,054.78
Iowa Home, Dubuque		115,075.00	115,075.00
Iowa State Mutual Fire, Keokuk	8,000.00		
Lisbon Mutual, Lisbon			
Merchants and Bankers Fire, Des Moines		18,000.00	18,000.00
Mill Owners Mutual Fire, Des Moines		140,372.10	140,372.10
Security Fire, Davenport		145,891.68	145,891.68
Standard Fire, Keokuk		25,000.00	25,000.00
State, Des Moines	169,950.00	50,698.66	50,698.66
Total Iowa Companies	\$ 426,040.80	\$ 1,957,677.32	\$ 1,957,677.32
OTHER THAN IOWA COMPANIES.			
Aachen & Munich Fire, U.S.B., New York, N.Y.		\$ 1,001,526.75	\$ 1,001,526.75
Aetna, Hartford, Conn	\$ 424,751.09	11,205,879.18	13,605,633.86
Agricultural, Watertown, N. Y.	309,945.00	1,518,898.98	1,562,106.08
Allemania, Pittsburg, Pa.	30,967.67	472,225.50	515,600.00
American Fire, Boston, Mass.		578,168.23	587,523.00
American Fire, Newark, N. J.	505,000.00	4,144,304.30	4,123,443.19
American Central Fire, St. Louis, Mo.		2,722,994.20	3,208,090.95
American Fire, Philadelphia, Pa.	356,217.44	2,065,893.39	2,102,090.63
Anchor Fire, Cincinnati, Ohio		344,399.16	342,432.65
Assurance Company of America, New York, N.Y.		854,393.75	854,242.50
Atlas Assurance Co. (Ltd.), U.S.B., Chicago, Ill.		1,837,639.25	1,871,474.29
British America Assurance Co., Toronto, Can.		1,230,627.56	1,209,024.02
British American Ins. Co. of N. Y., New York		320,633.25	317,212.50
Citizens, St. Louis, Mo.	4,877.00	501,315.00	507,730.00
Columbia Fire, Omaha, Neb.		375,610.14	375,610.14
Com. Union Assurance Co. (Ltd.), U.S.B., N.Y.	\$88,148.69	2,913,516.55	3,052,600.00
Concordia Fire, Milwaukee, Wis.	16,492.04	872,078.18	865,753.92
Connecticut Fire, Hartford, Conn.	204,000.00	4,418,107.28	4,553,866.00
Continental, New York, N. Y.	1,113,000.00	11,652,400.00	11,703,755.00
Delaware, Philadelphia, Pa.	200,000.00	1,226,329.43	1,245,047.17
Detroit Fire and Marine, Detroit, Mich.	268,890.30	1,114,233.35	1,114,233.35
Equitable Fire and Marine, Providence, R. I.	115,000.00	802,950.00	900,613.25
Farmers Fire, York, Pa.	41,500.00	509,526.91	508,262.28
Federal Insurance Company, Jersey City, N. J.		1,416,079.87	1,396,423.39
Fire Ass'n of Philadelphia, Philadelphia, Pa.	412,900.00	4,877,757.21	5,103,218.74

No. 5.

insurance companies, other than life, doing business in Iowa.

Cash in office and bank.	Loans on stock as collateral.	All other assets.	Interest due and accrued.	Agents' balances.	Amount of premium notes in course of collection not over three months past due.	Total gross assets.
\$ 22,142.84				\$ 3,021.10	\$ 284,638.89	\$ 310,702.83
3,650.89		\$ 634.24	59.40	5,551.28	31,032.76	40,973.57
23,832.76		100.00	1,315.21	3,683.17	90,170.79	208,390.46
12,832.31			131.65	3,756.27	160,298.47	189,388.70
34,798.40		8,400.26	5,900.26	10,404.11	234,133.75	516,300.37
54,569.56	\$ 32,000.00	2,476.61	16,958.48	23,761.40	9,503.60	601,079.65
78,729.32			8,573.08	7,073.80	89,638.47	635,546.88
6,845.40	1,000.00	525.00	370.84	3,011.00	28,188.06	64,795.08
53,957.04	3,050.00		11,789.97	11,679.89	181,946.91	725,588.50
34,471.12			2,175.11	2,193.70	504.80	154,422.73
209,785.88				22,090.84	396,574.52	636,451.24
7,255.42				206.19	16,690.79	24,182.40
3,030.37		627.82	373.88	1,572.37	103,593.62	127,198.09
37,199.92			3,230.89		225,145.66	411,968.56
31,364.57	85,293.10		4,555.13	3,179.87	8,315.46	228,569.51
8,931.84			1,041.66		12,730.14	47,703.74
17,974.95		2,469.85	4,888.95	13,437.27	124,734.52	381,154.20
\$ 641,512.69	\$ 71,343.10	\$ 15,233.88	\$ 61,417.50	\$ 115,530.26	\$ 2,012,781.21	\$ 5,301,536.90
159,968.85		555.05		147,097.06	1,176.10	1,280,323.81
998,666.30		702,873.05	755.82	81,324.86		15,814,654.08
199,821.71	808,570.25	657.73	30,362.06	190,462.70		2,691,926.23
121,398.62	13,000.00	6,641.53	6,183.25	51,158.42	50.00	744,704.79
30,627.18			6,241.91	60,323.08		684,715.17
130,518.52		841.95	61,341.68	197,572.06	213,887.94	5,232,605.34
140,504.44	260,000.00		278,144.31			3,886,739.73
131,354.40	1,450.00		16,052.74	195,888.59		2,898,795.80
12,470.80		72,846.27	12,478.88	72,817.46		513,076.12
49,577.92			4,471.42	63,199.90		971,461.74
180,871.20		25,728.19	12,458.31	231,479.58		1,802,011.57
82,822.91			10,308.70	123,455.12		1,428,610.75
55,072.01			2,166.65	91,419.02		466,470.18
113,441.63			5,977.00	93,991.96		720,017.50
31,935.81		384.14	9,320.39	21,790.00	59,490.75	498,531.23
686,029.71		8,272.12	12,426.72	696,594.80	7,671.06	5,321,743.10
48,732.68		8,549.06	11,793.48	159,505.45		1,130,898.53
305,394.73		150,000.00		116,372.16	10,534.00	5,340,193.94
764,442.67			95,205.52	856,575.05	10,165.08	14,543,153.32
87,910.59		5,397.52	18,129.84	187,919.11		1,744,311.23
88,747.64			23,249.41	50,681.32	335.96	1,579,659.13
65,300.43	31,000.00	2,420.15	679.00	130,166.53	1,091.07	1,238,341.28
73,766.28	57,600.00		12,548.78	64,245.97		847,916.25
400,854.81		616.61	15,421.21	238,269.06		2,051,576.10
315,776.02	60,065.00	7,215.05	55,396.46	523,666.12		6,538,237.39

TABLE

A classified exhibit of gross assets December 31, 1904, of

Name and Location of Company.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bonds and securities owned.
Firemens, Newark, N. J.	\$ 117,484.86	\$ 2,723,198.60	\$ 3,213,778.60
Firemens Fund, San Francisco, Cal.	502,750.00	4,097,326.02	4,512,277.50
Franklin Fire Ins. Co. of Philadelphia, Phila., Pa.	228,000.00	2,507,690.22	2,557,678.00
German, Freeport, Ill.	76,700.00	4,563,115.36	4,449,640.88
German Fire, Peoria, Ill.	21,000.00	424,110.91	464,501.10
German Fire, Pittsburg, Pa.	148,000.00	373,964.84	407,613.45
Germania Fire, New York, N. Y.	650,000.00	4,950,028.38	5,033,473.00
German Alliance, New York, N. Y.	15,000.00	1,151,487.78	1,227,682.00
German American, New York, N. Y.	15,000.00	11,247,748.78	11,640,441.00
German National Ins. Co., Chicago, Ill.	1,500.00	578,238.56	578,238.50
Girard Fire and Marine, Philadelphia, Pa.	317,650.00	1,489,008.20	1,616,030.00
Glens Falls, Glens Falls, N. Y.	50,750.23	3,158,292.37	3,227,762.37
Hamburg-Bremen, U. S. Branch, New York, N. Y.	835,695.24	1,641,144.92	1,716,485.42
Hanover Fire, New York, N. Y.	946,500.00	2,407,631.53	2,752,830.50
Hartford Fire, Hartford, Conn.	1,593,892.08	10,281,545.11	11,477,590.05
Home Fire, New York, N. Y.	883,200.00	13,818,194.50	15,681,960.00
Home Fire & Marine Ins. Co., San Francisco, Cal.	544,783.10	910,004.04	890,509.50
Insurance Co. of North America, Philadelphia, Pa.	313,775.54	8,510,495.36	8,906,662.64
Insurance Co. of the State of Illinois, Rockford, Ill.	799,774.50	313,775.54	313,775.54
Law, Union and Crown, U. S. B., New York, N. Y.	481,142.23	776,107.50	776,107.50
Liverpool and London and Globe, New York, N. Y.	1,857,249.69	7,380,982.82	7,550,741.25
Liverpool and London and Globe, U. S. B., N. Y.	2,320,351.13	2,320,351.13	2,331,960.03
London and Lancashire, U. S. B., New York, N. Y.	300,000.00	1,994,699.63	2,030,160.08
Lumbermens, Philadelphia, Pa.	128,600.00	1,082,472.29	1,113,067.00
Mechanics, Philadelphia, Pa.	79,000.00	789,124.34	835,713.75
Mercantile Fire and Marine, Boston, Mass.	102,785.99	528,743.89	599,255.00
Michigan Fire and Marine, Detroit, Mich.	117,000.00	707,236.27	773,292.01
Milwaukee Fire, Milwaukee, Wis.	357,604.28	532,614.59	532,614.59
Milwaukee Mechanics, Milwaukee, Wis.	357,604.28	2,449,122.78	2,449,122.78
National Fire, Hartford, Conn.	1,172.41	5,168,132.13	5,436,046.00
National Union Fire, Pittsburg, Pa.	87,100.00	1,525,259.50	1,552,562.00
Newark Fire, Newark, N. J.	197,200.00	449,755.00	553,102.50
New Hampshire Fire, Manchester, N. H.	165,000.00	2,517,208.85	3,271,311.00
Niagara Fire, New York, N. Y.	3,113,821.81	3,312,786.80	3,456,470.00
Northern Assurance Co., U. S. B., New York, N. Y.	165,000.00	3,118,541.56	3,088,175.00
North British and Mercantile, U. S. B., New York, N. Y.	30,000.00	5,427,562.65	5,387,748.00
Northwestern Fire and Marine, Minneap. Minn.	119,644.72	339,898.13	348,392.50
Northwestern National, Milwaukee, Wis.	3,808,923.81	225,685.70	225,685.70
Norwich Union F. Ins. Society, U. S. B., New York, N. Y.	69,893.57	2,048,224.08	2,146,794.75
Orient, Hartford, Conn.	1,438,437.14	1,691,727.41	1,746,190.59
Palatine, U. S. B., New York, N. Y.	442,262.80	1,438,437.14	1,428,287.50
Pelican Assurance Company, New York, N. Y.	194,000.00	442,262.80	439,239.50
Pennsylvania Fire, Philadelphia, Pa.	576,000.00	5,117,187.23	5,276,390.00
Phoenix, Brooklyn, N. Y.	396,381.79	5,692,044.42	5,831,831.00
Phoenix Insurance Company, Hartford, Conn.	2,707,359.98	4,588,482.68	5,811,253.51
Phoenix Assurance Co., U. S. B., New York, N. Y.	1,549,450.00	2,707,359.98	2,612,967.50
Providence Washington, Providence, R. I.	941,196.07	1,549,450.00	2,182,385.00
Prussian National Ins. Co., U. S. B., Chicago, Ill.	213,840.19	941,196.07	937,792.69
Queen Insurance Co. of America, New York, N. Y.	111,500.00	5,503,860.05	5,503,860.05
Reliance, Philadelphia, Pa.	376,547.16	813,069.50	849,780.00
Rochester German, Rochester, N. Y.	2,579,900.63	740,407.40	785,793.85
Royal Insurance Co., U. S. B., New York, N. Y.	371,476.65	4,549,153.43	4,526,632.18
St. Paul Fire and Marine, St. Paul, Minn.	189,830.63	3,067,399.43	3,067,399.43
Scottish Union and National, U. S. B., Hartford, Conn.	189,830.63	4,116,492.47	4,125,008.67

No. 5—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in office and bank.	Loans on stock as collateral.	All other assets.	Interest due and accrued.	Agents' balances.	Amount of premium notes in course of collection not over three months past due.	Total gross assets.
\$ 65,586.98		\$ 578.89	\$ 31,155.75	\$ 111,142.26		\$ 3,539,717.31
456,597.73	\$ 428,250.00	22,019.61	3,335.67	689,631.88	\$ 45,018.29	6,459,877.68
119,760.31			1,208.22	122,445.90		3,029,692.46
425,685.04	7,700.00		95,439.98	419,277.21	71,686.83	3,540,129.67
127,837.47	44,011.94	5,000.00	12,146.88	69,044.93		743,542.32
62,179.38	59,880.00	100.00	4,257.30	61,525.65	3,685.87	746,741.03
285,938.08		25,509.98	9,640.39	357,468.28		6,352,699.73
31,112.73			3,496.50	116,677.52		1,378,608.75
402,324.93			51,396.26	871,573.62		12,980,705.83
152,165.82	8,000.00		10,355.34	150,437.21		900,696.87
82,477.89	104,100.00	6,475.07	20,816.83	72,659.98	18,494.50	2,133,104.07
731,005.46	3,700.00	800.00	10,150.85	151,837.40		4,176,006.25
139,045.91			21,773.33	132,633.95		2,008,038.61
110,542.38		14,601.01	20,548.24	377,968.49		4,112,185.86
667,558.39	4,800.00	54,030.99	11,621.87	2,470,382.10		15,632,483.34
1,042,639.43			1,708.50	1,096,802.41	277.13	19,417,329.53
124,227.76	6,900.00	1,726.15	594.60	200,572.65	7,252.70	1,613,013.36
1,267,565.70	87,600.00	41,987.66	6,011.73	1,121,400.52	34,722.82	11,980,633.50
63,158.55	49,000.00	13,861.39	6,091.93	45,311.55	21,455.59	512,655.05
33,157.42			8,807.40	71,380.51		889,458.83
42,054.66				59,337.09		371,985.50
1,835,784.42		7.50	48,515.57	1,815,120.00		12,107,398.43
225,054.68		297.07	5,783.34	295,350.93		2,858,416.65
217,542.36		147,962.61	30,612.99	390,565.27	2,138.60	3,689,281.91
27,450.93	45,500.00		4,509.79	22,825.08		1,342,230.25
27,885.22	60,100.00	3,253.27	7,816.34	35,885.33		1,049,633.91
27,428.86	12,000.00		4,777.42	57,769.86		701,225.14
64,265.00		2,393.81	11,673.19	76,055.93		1,030,465.63
38,481.11			2,808.69	33,029.67		607,034.06
124,306.20			100.00	201,794.62		2,925,267.29
184,605.06			100.00	505,731.90		6,483,987.78
57,827.30	50,000.00	2,879.45	5,608.75	151,438.97	236.20	1,821,784.08
49,730.64			6,794.28	34,850.07		731,578.09
212,050.83	25,000.00	7,075.57	16,442.31	182,063.63		3,911,743.34
493,696.51			22,908.47	346,749.95		4,319,724.93
191,160.26		2,278.58	7,685.27	370,816.53		4,023,115.64
480,299.13		4,237.63	62,339.57	546,098.43		6,481,641.39
20,162.95		30,000.00	5,108.59	100,529.29		502,668.08
100,502.03		14,433.11	7,290.46	15,925.43		385,896.73
175,791.64			18,096.30	163,314.50		3,812,117.16
347,482.06		76.97	23,757.63	234,273.49		2,732,389.87
184,250.70		75,351.06	27,580.59	169,194.25	283.07	2,272,683.83
383,430.22		1,065.45		271,212.73		2,683,946.90
25,470.66			4,697.35	20,838.94		489,606.45
171,232.08	335,100.00		6,069.51	446,166.92		6,428,988.51
713,885.90	72,700.00		16,929.56	795,804.50		8,007,130.96
327,673.99	24,000.00	454,404.04	49,250.81	338,918.45		7,341,888.59
395,587.87		3,108.69	32,865.42	158,326.76		3,202,875.74
174,905.53		1,276.81	12,791.78	244,115.60	25,124.15	2,640,598.87
78,470.37		151.44	10,125.40	108,853.85		1,186,894.75
213,840.19		145.57	69,584.74	419,149.96		6,200,030.51
64,537.22		1,190.00	2,114.75	97,956.75		1,127,079.42
198,565.15			11,604.08	143,240.04		1,515,749.88
422,382.17		48,628.76	61,059.01	813,034.88		8,450,822.07
273,345.93	19,330.94	4,657.60		290,162.61	14,222.78	4,010,595.89
234,545.26	2,000.00	303,721.83	24,049.72	138,622.10		5,017,777.73

TABLE

A classified exhibit of gross assets December 31, 1904, of

Name and Location of Company.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bonds and securities owned.
Security, New Haven, Conn.	\$ 58,200.00	\$ 1,213,120.04	\$ 1,295,798.78
Security Fire Ins. Co., Baltimore, Md.	256,160.00	236,160.00	236,160.00
Springfield Fire & Marine, Springfield, Mass.	421,000.00	4,155,309.16	4,919,299.00
Spring Garden, Philadelphia, Pa.	152,500.00	1,256,873.84	1,312,530.00
State Fire Ins. Co. (Ltd.), U. S. B., New York, N. Y.		328,686.15	321,040.00
Sun Ins. Office, U. S. B., New York, N. Y.	261,000.00	2,290,195.39	2,329,307.75
Svea Fire & Life, U. S. B., New York, N. Y.		616,435.52	603,950.00
Traders, Chicago, Ill.	25,890.84	2,423,631.27	2,423,037.57
Union Fire, Philadelphia, Pa.	106,500.00	370,037.32	408,111.00
Union Assurance Society, U. S. B., New York, N. Y.	200,000.00	1,298,027.08	1,303,450.00
Westchester Fire, New York, N. Y.	56,976.17	2,882,345.97	3,174,850.00
Western Assurance Co., Toronto, Canada.		1,917,561.19	1,888,843.09
Williamsburg City Fire, Brooklyn, N. Y.	672,929.76	1,474,905.01	1,552,145.00
Total other than Iowa Companies	\$21,643,188.13	\$243,609,185.13	\$257,730,484.84
Total Fire Companies	\$22,069,229.12	\$245,560,892.45	\$259,088,162.16
COMPANIES OTHER THAN FIRE.			
Aetna Indemnity Co., Hartford, Conn.	\$ 611,552.50	\$ 602,128.31	
American Bonding Co., Baltimore, Md.	26,110.37	1,355,908.52	1,955,968.52
American Credit Indemnity Co., New York, N. Y.		1,841,782.31	1,832,416.30
American Surety Co., New York, N. Y.	3,000,000.00	2,131,502.53	2,287,235.25
Bankers Mut. Casualty Co., Des Moines, Iowa.		27,000.00	27,000.00
Bankers Surety Company, Cleveland, Ohio.	10,000.00	451,438.67	448,899.80
Casualty Company of America, New York, N. Y.		830,194.80	834,712.50
Continental Casualty Co., Hammond, Ind.	35,000.00	600,141.85	600,141.85
Employers Liability Assurance Corp. (Ltd.), U. S. Branch, Boston, Mass.		2,152,977.30	2,136,293.75
Federal Union Surety Co., Indianapolis, Ind.		254,455.10	254,455.10
Fidelity & Casualty Co. of N. Y., New York, N. Y.	621,081.19	4,738,872.59	5,290,355.00
Fidelity & Deposit Co. of Maryland, Baltimore	735,000.00	4,749,500.00	4,749,500.00
Guaranty Co. of N. America, Montreal, Canada	60,850.00	1,040,527.42	1,063,892.67
Hartford Steam Boiler Inspection & Ins. Co., Hartford, Conn.	16,390.00	2,834,634.66	3,004,412.00
Lloyds Plate Glass Ins. Co., New York, N. Y.	265,000.00	433,571.08	451,090.98
London Guarantee & Accident Co. (Ltd.), U. S. B., Chicago, Ill.		1,270,972.88	1,243,577.81
Maryland Casualty Co., Baltimore, Md.	284,457.14	2,348,154.07	2,385,449.91
Metropolitan Plate Glass & Casualty Company, New York, N. Y.		490,247.45	530,750.00
National Surety Co., New York, N. Y.	136,000.00	1,168,704.15	1,107,414.65
New Amsterdam Casualty Co., New York, N. Y.		648,125.00	631,933.75
New Jersey Plate Glass Ins. Co., Newark, N. J.		261,360.75	264,354.25
New York Plate Glass Ins. Co., New York, N. Y.		562,383.24	608,171.00
North American Accident Ins. Co., Chicago, Ill.		229,673.61	229,673.61
Ocean Accident & Guarantee Corporation (Ltd.), U. S. Branch, New York, N. Y.		2,298,624.04	2,197,632.75
Preferred Accident Ins. Co. of New York, N. Y.		876,562.49	891,710.00
Standard Life & Accident Ins. Co., Detroit, Mich.	53,270.00	1,589,437.91	1,611,702.91
Title Guaranty & Trust Co., Scranton, Pa.	91,868.18	1,125,821.95	1,189,646.85
United States Casualty Co., New York, N. Y.	5,000.00	1,645,092.51	1,613,603.75
U. S. Fidelity & Guaranty Co., Baltimore, Md.	398,548.52	2,033,906.81	2,023,082.05
U. S. Health & Accident Co., Saginaw, Mich.		358,901.54	358,901.54
Total of Companies other than Fire	\$ 5,741,075.35	\$ 40,889,633.23	\$ 41,794,225.46
Grand total	\$27,810,304.47	\$286,453,495.68	\$301,482,387.62

No. 5—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in office and bank.	Loans on stock as collateral.	All other assets.	Interest due and accrued.	Agents' balances	Amount of premium notes in course of collection not over three months past due.	Total gross assets.
\$ 68,651.48	\$ 34,000.00	\$ 636.59	\$ 7,439.11	\$ 117,655.91	\$ 15,040.00	\$ 1,597,419.87
93,092.28			4,500.00	93,340.65		427,062.88
470,491.74	16,100.00		46,875.54	573,331.88		6,448,898.16
30,855.47		1,158.96	1,602.11	151,479.15		1,650,155.69
20,847.48		284.18	2,633.33	13,023.76		357,820.50
266,246.74			28,590.58	310,303.91		3,195,449.06
118,015.73		3,273.60	4,314.58	53,144.56	34,010.44	816,708.91
174,194.29		12,017.36	10,135.32	210,059.61		2,854,843.98
46,469.63	18,600.00		4,590.37	39,416.48		623,687.48
84,512.87		1,605.34	13,445.94	179,940.32		1,782,954.47
99,062.25			24,582.00	280,101.02		3,636,471.44
68,070.94				382,608.38	20,974.03	2,300,406.46
162,888.82	35,250.00		18,333.85	146,901.81		2,586,449.36
\$21,628,430.39	\$2,400,368.23	\$2,349,702.90	\$1,564,282.32	\$25,894,209.50	\$ 616,206.27	\$333,826,872.64
\$22,269,943.08	\$2,471,711.33	\$2,364,939.79	\$1,625,699.82	\$26,069,739.76	\$ 2,628,967.48	\$339,128,409.54
227,380.25		433.12	3,755.36	99,243.88		932,940.92
221,505.02	16,811.88	22,470.21	6,005.59	108,969.67		1,757,781.29
146,640.9		5,647.17	3,325.71	98,099.51	76,175.97	2,209,875.61
378,804.21			26,941.51	127,297.77		5,820,278.74
3,418.75		4,149.58	667.83	929.24	26,930.99	63,740.43
141,143.43	64,036.80	646.41	4,559.75	33,688.46	4,596.82	706,971.61
135,773.98			5,187.50	255,425.77		1,232,099.75
150,866.40	25,000.00	133,210.63	12,047.33	720,000.94		1,676,875.05
82,515.96			15,370.03	408,157.31		2,037,307.04
70,065.78			2,937.58	16,018.58		343,477.02
168,091.75			10,831.18	587,199.97		6,667,549.09
264,524.62				115,394.33		5,904,418.35
137,903.97			7,335.49	6,044.78		1,275,226.91
200,088.96			18,357.32	173,296.63		3,412,544.93
21,778.57				70,047.23		808,825.78
158,956.91			14,405.34	229,853.33		1,646,858.38
127,401.87		110,305.00	11,954.62	440,483.46		3,360,661.99
42,105.87		3,662.05	4,145.80	69,512.82		650,176.54
484,712.95	30,000.00	34,988.09	6,935.05	145,805.34	4,680.05	1,930,596.13
95,808.34		2,899.99	6,133.30	70,562.31		807,607.69
16,191.60	1,000.00	3,567.39	3,647.70	32,508.03		521,329.03
27,125.00				90,638.50		725,934.50
58,598.71	13,000.00	1,905.58	1,269.39	52,337.05		356,771.34
146,594.61			25,098.32	160,781.79	8,337.51	2,538,465.05
198,145.13			6,419.00	136,600.27		1,239,874.40
137,832.06			20,429.63	276,232.55		2,102,467.15
218,533.87	47,319.30	11,755.44	18,117.53	70,637.80		1,644,909.02
35,414.27			13,833.58	119,796.91		1,788,648.51
366,279.13	33,983.50	140,278.39	26,516.51	361,689.28		3,309,754.37
76,537.96		480.00	3,906.59	8,525.08		428,651.20
\$ 4,561,040.41	\$ 290,551.54	\$ 523,369.13	\$ 280,181.58	\$ 5,681,743.59	\$ 120,771.33	\$ 58,332,908.39
\$26,830,983.49	\$2,702,262.87	\$2,888,305.92	\$1,905,831.40	\$11,091,483.35	\$ 2,749,758.81	\$397,431,317.93

TABLE

A classified exhibit of gross liabilities, December 31, 1904,

Name and Location of Company.	Adjusted and unadjusted.	Resisted and disputed.
IOWA COMPANIES.		
Anchor Fire, Des Moines.....	\$ 3,850.40	\$ 950.00
Atlas Mutual, Des Moines.....	4,552.49	
Capital, Des Moines.....	2,829.70	
Century Fire, Des Moines.....	3,068.98	
Des Moines Insurance Company, Des Moines.....	5,975.49	
Dubuque Fire and Marine, Dubuque.....	12,690.00	
Farmers, Cedar Rapids.....	6,717.96	1,918.00
Fidelity, Des Moines.....	1,087.15	1,105.00
Hawkeye, Des Moines.....	3,218.06	600.00
Iowa Home, Dubuque.....	2,600.00	350.00
Iowa State Mutual Fire, Keokuk.....	9,252.22	3,000.00
Lisbon Mutual, Lisbon.....	1,717.99	
Merchants and Bankers Fire, Des Moines.....	844.50	
Mill Owners Mutual Fire, Des Moines.....	3,000.00	4,500.00
Security Fire, Davenport.....	3,185.68	1,800.00
Standard Fire, Keokuk.....	4,500.00	
State, Des Moines.....	11,885.90	3,000.00
Total Iowa Companies.....	\$ 81,480.61	\$ 17,228.00
OTHER THAN IOWA COMPANIES.		
Aachen and Munich, U. S. Branch, New York, N. Y.....	71,495.88	14,288.74
Etna Hartford, Conn.....	535,164.18	29,378.50
Agricultural, Watertown, N. Y.....	96,982.02	18,613.00
Allemania, Pittsburg, Pa.....	28,090.85	12,363.24
American Fire, Boston, Mass.....	35,534.90	
American Fire, Newark, N. J.....	175,751.83	9,806.17
American Central Fire, St. Louis, Mo.....	143,982.26	9,248.15
American Fire, Philadelphia, Pa.....	167,961.72	15,600.09
Anchor Fire, Cincinnati, Ohio.....	34,173.38	6,721.50
Assurance Company of America, New York, N. Y.....	52,447.00	3,619.00
Atlas Assurance Co. (Ltd.), U. S. Branch, New York, N. Y.....	108,745.87	3,149.07
British America Assurance Company, Toronto, Canada.....	86,730.53	7,997.23
British American Insurance Co. of New York, New York, N. Y.....	11,517.54	
Citizens, St. Louis, Mo.....	33,848.85	5,719.27
Columbia Fire, Omaha, Neb.....	4,920.96	
Commercial Union Assurance Co. (Ltd.), U. S. B., N. Y.....	369,128.67	31,100.00
Concordia Fire, Milwaukee, Wis.....	51,761.45	5,300.00
Connecticut Fire, Hartford, Conn.....	247,044.64	19,403.61
Continental Fire, New York, N. Y.....	359,261.05	51,284.00
Delaware, Philadelphia, Pa.....	66,000.00	6,480.00
Detroit Fire and Marine, Detroit, Mich.....	53,522.04	9,793.37
Equitable Fire and Marine, Providence, R. I.....	79,294.62	6,989.06
Farmers Fire, York, Pa.....	43,056.23	7,808.00
Federal Insurance Company, Jersey City, N. J.....	235,941.19	
Fire Association of Philadelphia, Philadelphia, Pa.....	274,267.91	32,375.78

No. 6.

of insurance companies, other than life, doing business in Iowa.

Unearned premiums.	All other claims.	Total liabilities except capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 232,236.40	\$ 1,400.12	\$ 238,442.92	\$ 25,000.00	\$ 47,259.91
993.14	846.52	5,545.63		
125,152.69	5,225.62	128,822.91	25,000.00	51,567.55
119,661.25	3,476.55	128,555.85	25,000.00	35,832.85
370,619.76		380,071.80	25,000.00	111,288.57
176,861.15	6,000.00	195,461.15	100,000.00	305,618.50
427,246.16	5,630.02	441,512.17	100,000.00	94,034.71
26,810.24	657.42	29,639.81	25,000.00	10,135.27
409,068.16		412,886.22	100,000.00	212,702.37
19,732.08		22,682.08	100,000.00	31,740.65
	9,262.58	21,514.80		
	464.09	3,182.08		
73,892.64	2,023.81	76,761.01	25,000.00	25,437.08
		7,500.00		
60,978.00	720.28	66,883.96	100,000.00	61,915.85
12,166.96		16,666.96	25,000.00	6,036.78
195,023.32	11,038.37	220,952.59	100,000.00	60,201.61
\$ 2,249,453.81	\$ 47,744.52	\$ 2,395,901.94	\$ 775,000.00	\$ 1,059,771.70
707,792.29	4,930.48	798,456.89		481,866.92
4,596,938.04	295,725.22	5,397,203.86	4,000,000.00	6,449,851.09
1,354,411.32	4,046.51	1,479,002.85	500,000.00	712,923.38
382,658.68	2,653.78	426,363.05	200,000.00	118,368.74
277,753.49	7,054.68	320,343.07	300,000.00	64,372.10
2,372,140.84	38,065.14	2,595,703.98	600,000.00	2,036,901.86
1,502,511.04	41,721.65	1,697,463.10	1,000,000.00	1,189,279.63
1,962,556.59		2,116,118.40	500,000.00	222,676.40
223,482.82	19,022.70	283,400.46	200,000.00	29,675.66
314,859.32	30,793.12	391,718.44	400,000.00	179,773.80
898,309.08	4,429.28	1,014,693.30		787,378.27
933,762.33		1,028,490.09		200,120.66
201,075.72	2,272.60	214,865.86	200,000.00	51,604.32
332,498.18		372,061.30	200,000.00	153,956.29
231,523.18	2,231.65	238,675.79	200,000.00	59,855.44
3,246,851.00	145,448.24	3,792,557.91		1,529,185.19
609,770.89	56,258.79	723,091.13	200,000.00	187,797.40
2,658,768.19		2,925,215.78	1,000,000.00	1,414,921.16
3,903,813.33	472,133.41	6,786,491.79	1,000,000.00	6,756,661.53
813,833.86	28,273.27	914,657.13	702,875.00	120,749.10
294,347.50		357,662.91	500,000.00	721,395.22
592,611.94	30,000.00	698,895.62	400,000.00	139,445.65
454,174.15	16,988.00	521,729.38		326,199.88
320,427.17	251,822.48	808,190.84	500,000.00	743,385.29
4,713,329.83		5,019,973.52	500,000.00	1,018,263.87

TABLE

A classified exhibit of gross liabilities, December 31, 1904,

Name and Location of Company.	Adjusted and un- adjusted.	Resisted and dis- puted.
Firemens, Newark, N. J.	\$ 85,498.90	\$ 5,911.10
Firemens Fund, San Francisco, Cal.	286,488.60	6,290.67
Franklin Fire Insurance Co. of Philadelphia, Philadelphia, Pa.	68,191.25	1,550.00
German, Freeport, Ill.	198,570.25	13,703.37
German Fire, Peoria, Ill.	27,709.66	
German Fire, Pittsburg, Pa.	40,383.32	
Germania Fire, New York, N. Y.	158,816.93	24,150.62
German Alliance, New York, N. Y.	82,625.00	
German American, New York, N. Y.	570,874.25	66,193.00
German National Insurance Company, Chicago, Ill.	28,009.65	4,242.46
Girard Fire and Marine, Philadelphia, Pa.	29,092.18	1,400.00
Glen Falls, Glen Falls, N. Y.	67,074.60	10,455.00
Hamburg-Bremen, U. S. Branch, New York	98,670.00	123,175.00
Hanover Fire, New York, N. Y.	243,604.68	27,374.73
Hartford Fire, Hartford, Conn.	874,378.92	74,389.12
Home Fire, New York, N. Y.	914,644.64	61,523.83
Home Fire and Marine Insurance Co., San Francisco, Cal.	50,315.18	5,333.34
Insurance Company of North America, Philadelphia, Pa.	816,525.14	38,674.86
Insurance Company of the State of Illinois, Rockford, Ill.	4,722.84	
Law, Union and Crown, U. S. Branch, New York, N. Y.	43,862.29	8,481.25
Liverpool and London and Globe, New York, N. Y.	16,671.00	
Liverpool and London and Globe, U. S. Br., New York, N. Y.	528,403.22	87,700.00
London Assurance Corporation, U. S. Br., New York, N. Y.	175,583.44	11,402.00
London and Lancashire, U. S. Branch, New York, N. Y.	131,980.93	19,722.22
Lumbermens, Philadelphia, Pa.	21,096.00	2,030.00
Mechanics, Philadelphia, Pa.	37,916.01	1,570.25
Mercantile Fire and Marine, Boston, Mass.	2,299.34	7,570.45
Michigan Fire and Marine, Detroit, Mich.	37,985.50	2,600.00
Milwaukee Fire, Milwaukee, Wis.	24,891.79	2,185.81
Milwaukee Mechanics, Milwaukee, Wis.	80,317.95	13,236.88
National Fire, Hartford, Conn.	348,589.13	32,505.64
National Union Fire, Pittsburg, Pa.	77,049.25	4,587.56
Newark Fire, Newark, N. J.	15,991.21	1,780.88
New Hampshire Fire, Manchester, N. H.	181,118.42	18,414.00
Niagara Fire, New York, N. Y.	187,194.36	35,100.00
Northern Assurance Company, U. S. Br., New York, N. Y.	199,504.16	44,466.44
North British and Mercantile, U. S. Br., New York, N. Y.	334,249.55	30,761.58
North German Fire, New York, N. Y.	36,018.49	
Northwestern Fire and Marine Ins. Co., Minneapolis, Minn.	7,620.56	
Northwestern National, Milwaukee, Wis.	71,225.62	8,600.00
Norwich Union Fire Ins. Society, U. S. Br., New York, N. Y.	150,010.95	19,232.74
Orient, Hartford, Conn.	87,612.95	24,205.00
Palatine, U. S. Branch, New York, N. Y.	107,813.00	14,100.00
Pelican Assurance Co., New York, N. Y.	27,545.00	500.00
Pennsylvania Fire, Philadelphia, Pa.	183,855.24	16,519.17
Phenix, Brooklyn, N. Y.	552,062.88	35,799.00
Phenix Insurance Co., Hartford, Conn.	384,084.30	24,714.00
Phenix Assurance Co., U. S. Branch, New York, N. Y.	196,800.00	22,859.00
Providence-Washington, Providence, R. I.	320,865.45	12,796.73
Prussian National Insurance Co., U. S. Br., Chicago, Ill.	65,836.37	1,700.00
Queen Insurance Company of America, New York, N. Y.	237,798.44	33,425.00
Reliance, Philadelphia, Pa.	55,034.90	8,770.98
Rochester German, Rochester, N. Y.	68,322.58	11,410.88
Royal Insurance Co., U. S. Branch, New York, N. Y.	343,921.02	50,258.00
St. Paul Fire and Marine, St. Paul, Minn.	215,224.92	18,330.00

No. 6—CONTINUED.

of insurance companies, other than life, doing business in Iowa.

Unearned pre- miums.	All other claims.	Total liabilities ex- cept capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 797,737.23	\$ 2,881.22	\$ 891,548.45	\$ 1,000,000.00	\$ 1,048,168.86
2,875,715.34	94,143.90	3,262,614.51	1,000,000.00	2,197,393.17
1,604,141.88	30,021.32	1,703,904.48	400,000.00	925,188.00
3,405,087.89		3,617,991.34	200,000.00	1,728,766.63
381,632.34		463,932.00	200,000.00	140,180.32
322,139.24	3,877.44	436,400.00	200,000.00	116,341.63
2,574,219.17	6,287.51	2,713,474.23	1,000,000.00	2,699,225.50
323,783.80	34,703.70	441,112.56	400,000.00	537,856.19
4,713,982.04	287,899.16	5,638,793.45	1,500,000.00	6,841,907.38
493,133.35	68,828.03	599,213.49	200,000.00	101,483.38
1,127,970.36	3,646.59	1,162,109.13	300,000.00	670,994.94
1,385,443.46	3,500.00	1,467,473.06	200,000.00	2,508,623.19
1,383,337.59	203.62	1,605,986.18		408,532.43
2,045,124.85	101,312.64	2,417,416.90	1,000,000.00	694,788.96
9,010,890.59	395,576.04	10,356,234.67	1,250,000.00	4,026,248.67
7,210,566.00	854,270.81	9,041,008.30	3,000,000.00	7,976,321.23
816,790.34	23,065.78	895,474.64	300,000.00	419,588.72
5,359,506.39	63,288.90	6,277,995.29	3,000,000.00	2,702,738.30
236,024.16	11,704.81	252,451.81	200,000.00	60,403.24
209,026.02	10,406.48	331,776.04		857,682.79
145,747.89	21,500.00	183,918.89	200,000.00	188,066.61
6,037,429.92	384,833.33	7,038,506.47		5,008,891.96
1,306,043.82	63,022.82	1,556,051.58		692,395.07
1,824,703.44	56,875.00	2,033,281.59		1,056,000.32
390,591.15	5,962.77	419,619.92	250,000.00	672,670.33
519,344.13		558,830.89	250,000.00	340,793.52
214,057.05	602.60	224,529.44	400,000.00	76,495.70
354,518.03	3,594.41	398,671.94	400,000.00	231,793.99
255,650.90	13,075.88	296,104.38	200,000.00	110,929.68
1,319,933.55	81,900.97	1,495,439.85	200,000.00	1,229,827.94
3,391,695.51	50,000.00	3,812,790.28	1,000,000.00	1,671,227.50
684,548.85		766,185.06	750,000.00	805,598.42
151,600.95	22,921.60	192,204.64	250,000.00	289,283.45
1,478,071.01	34,454.42	1,712,057.85	1,000,000.00	1,199,685.49
2,090,448.86		2,812,743.22	500,000.00	1,506,981.71
2,066,466.27	202,948.51	2,513,385.38		1,309,780.26
3,168,872.27		3,533,883.38		2,947,737.98
211,521.74		247,530.23	200,000.00	55,107.85
70,349.23		77,969.82	200,000.00	105,916.91
1,737,624.93	253,475.00	2,060,924.95	600,000.00	1,151,192.21
1,649,524.27	29,651.04	1,857,421.00		894,968.87
953,754.31	5,160.04	1,079,782.30	500,000.00	692,631.53
1,047,130.24	52,622.38	1,221,065.02		862,281.28
189,565.24	3,151.43	220,791.67	200,000.00	68,814.78
3,243,350.68		3,443,725.09	400,000.00	2,585,263.42
4,015,987.15	12,556.10	5,816,414.63	1,000,000.00	1,690,716.83
3,093,849.03	135,649.94	3,561,297.27	2,000,000.00	1,730,591.32
1,871,129.99	43,677.95	2,123,896.94		1,039,008.80
1,425,203.89		1,758,886.07	500,000.00	831,732.80
604,424.81	2,476.46	673,994.64		291,400.11
2,573,827.99	111,177.12	2,956,228.55	1,000,000.00	2,249,801.96
620,644.87	10,941.96	690,391.99	300,000.00	136,687.43
842,190.40	2,343.26	924,167.12	200,000.00	391,532.76
4,079,333.52	274,871.18	5,354,383.72		3,096,439.25
2,183,839.10		2,417,394.02	500,000.00	1,083,201.87

TABLE

A classified exhibit of gross liabilities, December 31, 1904,

Name and Location of Company.	Adjusted and un-adjusted.	Resisted and disputed.
Scottish Union and National U. S. Branch, Hartford, Conn.	\$ 181,423.13	\$ 20,704.92
Security, New Haven, Conn.	93,722.42	3,750.00
Security Fire Insurance Company, Baltimore, Md.	17,200.61	
Springfield Fire and Marine, Springfield, Mass.	216,513.87	24,997.07
Spring Garden, Philadelphia, Pa.	75,147.56	8,080.00
State Fire Insurance Co. (Ltd.), U. S. Branch, New York, N. Y.	25,937.95	2,281.25
Sun Insurance Office, U. S. Branch, New York, N. Y.	172,300.62	20,177.48
Svea Fire and Life, U. S. Branch, New York, N. Y.	37,980.25	19,299.82
Traders, Chicago, Ill.	127,741.23	4,200.00
Union Fire, Philadelphia, Pa.	27,140.64	
Union Assurance Society, U. S. Branch, New York, N. Y.	110,392.04	23,842.50
Westchester Fire, New York, N. Y.	168,549.40	4,800.00
Western Assurance Company, Toronto, Canada.	103,592.85	6,732.47
Williamsburg City Fire, Brooklyn, N. Y.	81,819.92	9,650.00
Total non-Iowa Companies	\$14,772,103.34	\$ 1,552,224.23
Total Fire Companies	\$14,853,533.95	\$ 1,569,447.28
COMPANIES OTHER THAN FIRE.		
Aetna Indemnity Company, Hartford, Conn.	89,153.78	
American Bonding Company, Baltimore, Md.	69,240.02	113,622.44
American Credit Indemnity Company, New York, N. Y.	169,746.70	5,000.00
American Surety Company, New York, N. Y.	221,858.80	175,945.01
Bankers Mutual Casualty Company, Des Moines, Iowa.	1,438.40	8,000.00
Bankers Surety Company, Cleveland, Ohio.	1,808.56	21,900.00
Casualty Company of America, New York, N. Y.	81,110.15	
Continental Casualty Company, Hammond, Ind.	134,008.00	15,828.00
Employers Liability Assurance Corporation (Ltd.), U. S. Branch, Boston, Mass.	110,935.00	422,890.00
Federal Union Surety Company, Indianapolis, Ind.	2,862.29	
Fidelity and Casualty Company of New York, New York, N. Y.	336,249.10	684,605.40
Fidelity and Deposit Company of Maryland, Baltimore, Md.	103,712.81	103,862.36
Guaranty Company of North America, Montreal, Canada.	27,898.00	7,680.00
Hartford Steam Boiler Inspection and Insurance Company, Hartford, Conn.	55,833.25	
Lloyds Plate Glass Insurance Company, New York, N. Y.	3,635.47	
London Guarantee and Accident Co. (Ltd.), U. S. Branch, Chicago, Ill.	16,816.99	22,337.16
Maryland Casualty Company, Baltimore, Md.	105,289.83	342,568.64
Metropolitan Plate Glass and Casualty Co., New York, N. Y.	9,236.24	
National Surety Company, New York, N. Y.	42,099.14	117,752.63
New Amsterdam Casualty Company, New York, N. Y.	29,669.50	68,648.68
New Jersey Plate Glass Insurance Company, Newark, N. J.	2,522.43	
New York Plate Glass Insurance Company, New York, N. Y.	3,890.20	
North American Accident Insurance Company, Chicago, Ill.	18,804.39	6,000.00
Ocean Accident and Guarantee Corporation (Ltd.), U. S. Branch, New York, N. Y.	58,976.44	285,182.00
Preferred Accident Insurance Co., of N. Y., New York, N. Y.	32,675.00	84,562.14
Standard Life and Accident Ins. Co., Detroit, Mich.	64,875.00	29,450.00
Title Guaranty and Trust Company, Scranton, Pa.	64,218.47	734.10
United States Casualty Company, New York, N. Y.	39,889.00	89,007.00
United States Fidelity and Guaranty Co., Baltimore, Md.	51,239.62	172,150.00
United States Health and Accident Co., Saginaw, Mich.	27,936.91	3,084.00
Total other than Fire Companies	\$ 1,926,769.29	\$ 2,723,859.33
Grand total	\$16,730,353.24	\$ 4,293,286.61

No. 6—CONTINUED.

of insurance companies, other than life, doing business in Iowa.

Unearned premiums.	All other claims.	Total liabilities except capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 1,675,376.06	\$ 178,438.32	\$ 2,055,941.43		\$ 2,761,836.30
814,862.18	1,046.03	913,850.63	400,000.00	284,039.24
173,784.90		190,885.51	200,000.00	30,107.37
2,630,601.04		2,871,911.98	2,000,000.00	1,574,989.18
1,029,746.93		1,109,974.49	400,000.00	140,181.30
117,789.57	3,063.20	140,024.97		8,804.53
1,906,602.03	11,785.01	2,110,895.09		1,084,583.97
412,122.31	1,145.76	470,548.14		146,169.77
1,174,719.91	3,718.02	1,310,379.16	500,000.00	1,044,404.82
271,390.81	29.70	298,561.15	200,000.00	125,126.33
764,326.06	11,165.07	909,725.67		568,228.80
1,746,033.77	44,204.14	1,943,587.31	300,000.00	1,352,884.13
1,527,571.80		1,637,697.21		521,799.25
983,604.49	11,681.49	1,039,815.90	250,000.00	1,206,083.36
\$ 154,566,286.94	\$ 5,574,950.06	\$ 176,465,570.62	\$ 45,702,875.00	\$ 109,142,425.02
\$ 156,815,740.75	\$ 5,622,700.58	\$ 178,861,472.56	\$ 46,477,875.00	\$ 110,190,196.72
276,772.87	130,577.47	446,504.12	374,981.82	111,504.98
322,082.37	842,293.32	847,224.15	500,000.00	410,557.11
727,503.69	10,000.00	912,852.79	1,000,000.00	297,622.82
793,173.24	32,765.20	1,223,742.05	2,500,000.00	2,096,539.69
19,926.01	1,000.00	25,394.41		12,707.27
80,445.02	75,873.37	179,526.95	500,000.00	27,444.66
409,262.19	76,234.36	566,606.70	500,000.00	165,493.05
843,805.69	163,001.68	1,156,838.32	300,000.00	220,042.33
920,252.84	380,122.87	1,814,200.71		623,166.38
54,445.52	3,703.72	61,011.53	250,000.00	32,465.49
2,732,971.35	832,455.07	4,586,280.92	500,000.00	1,551,268.17
706,626.18	26,748.08	940,949.20	2,000,000.00	2,923,469.15
105,732.47	27,040.58	168,251.05		802,375.86
1,811,695.96	34,679.33	1,902,178.54	500,000.00	1,010,366.39
240,147.76	25,785.11	269,568.34	250,000.00	289,257.44
456,645.28	660,684.28	1,156,783.71		290,074.67
921,109.38	858,105.06	1,727,102.89	750,000.00	882,949.10
269,323.16	30,170.94	245,739.34	200,000.00	201,440.20
574,007.52	406,704.47	1,140,623.76	500,000.00	309,912.37
258,575.48	35,083.52	390,957.18	314,400.00	102,250.51
93,125.42	9,770.41	105,421.26	100,000.00	115,907.77
233,431.20	41,895.80	278,716.70	200,000.00	247,217.80
68,454.87	16,216.12	109,475.38	100,000.00	147,205.96
641,061.39	306,130.57	1,291,356.40		1,247,108.65
541,003.32	148,289.91	756,539.37	200,000.00	274,344.03
647,397.73	609,570.45	1,851,296.18	250,000.00	501,173.97
172,636.88	311,576.75	549,468.20	766,900.00	328,502.88
510,635.25	149,117.26	788,643.51	300,000.00	700,000.00
1,096,844.36	82,850.97	1,402,884.95	1,700,000.00	266,899.42
32,142.83	23,384.95	76,548.69	200,000.00	152,102.51
\$ 16,491,328.61	\$ 5,333,703.07	\$ 26,475,640.30	\$ 14,756,231.82	\$ 16,370,827.58
\$ 173,307,069.36	\$ 10,956,403.65	\$ 205,937,112.86	\$ 61,234,166.82	\$ 126,567,024.30

SHORT RATE TABLE TO GOVERN IN THE CANCELLATION OF
FIRE INSURANCE POLICIES.

[Prepared by the Auditor of State of the State of Iowa, in accordance with
the provisions of Section 1729, the Code.]

Take the percentage indicated in scale opposite the number of days or month policy is to run on the premium at given rate, and the result will be the premium earned in case of cancellation. Periods exceeding 20 days, and not exceeding 25 days, to be charged at the rate of 25 days, and so on up to one year.

1 day.....	2 per cent of annual premium		
2 days.....	4	"	"
3 ".....	5	"	"
4 ".....	6	"	"
5 ".....	7	"	"
6 ".....	8	"	"
7 ".....	9	"	"
8 ".....	9	"	"
9 ".....	10	"	"
10 ".....	10	"	"
11 ".....	11	"	"
12 ".....	12	"	"
13 ".....	13	"	"
14 ".....	13	"	"
15 ".....	14	"	"
16 ".....	14	"	"
17 ".....	15	"	"
18 ".....	16	"	"
19 ".....	16	"	"
20 ".....	17	"	"
25 ".....	19	"	"
30 ".....	20	"	"
35 ".....	23	"	"
40 ".....	26	"	"
45 ".....	27	"	"
50 ".....	28	"	"
55 ".....	29	"	"
60 ".....	30	"	"
65 ".....	33	"	"
70 ".....	36	"	"
75 ".....	37	"	"
80 ".....	38	"	"

85 days.....	39	per cent of annual premium
90 " or three months.....	40	" " "
105 " " ".....	45	" " "
120 " or four months.....	50	" " "
135 " " ".....	55	" " "
150 " or five months.....	60	" " "
165 " " ".....	65	" " "
180 " or six months.....	70	" " "
195 " " ".....	73	" " "
210 " or seven months.....	75	" " "
225 " " ".....	78	" " "
240 " or eight months.....	80	" " "
255 " " ".....	83	" " "
270 " or nine months.....	85	" " "
285 " " ".....	88	" " "
300 " or ten months.....	90	" " "
315 " " ".....	93	" " "
330 " or eleven months.....	95	" " "
360 " or twelve months.....	100	" " "

Two Years.

For 2 months or less.....	25	per cent of term premium
Over 2 and not exceeding 4 months.....	30	" " "
" 4 " " 6 ".....	40	" " "
" 6 " " 8 ".....	50	" " "
" 8 " " 10 ".....	60	" " "
" 10 " " 12 ".....	70	" " "
" 12 " " 14 ".....	75	" " "
" 14 " " 16 ".....	80	" " "
" 16 " " 18 ".....	85	" " "
" 18 " " 20 ".....	90	" " "
" 20 " " 22 ".....	95	" " "
" 22.....	100	" " "

Three Years.

For 3 months or less.....	25	per cent of term premium
Over 3 and not exceeding 6 months.....	30	" " "
" 6 " " 9 ".....	40	" " "
" 9 " " 12 ".....	50	" " "
" 12 " " 15 ".....	60	" " "
" 15 " " 18 ".....	70	" " "
" 18 " " 21 ".....	75	" " "
" 21 " " 24 ".....	80	" " "
" 24 " " 27 ".....	85	" " "
" 27 " " 30 ".....	90	" " "
" 30 " " 33 ".....	95	" " "
" 33 months.....	100	" " "

Four Years.

For four months or less.....	25	per cent of term premium
Over 4 and not exceeding 8 months.....	30	" " "
" 8 " " 12 ".....	40	" " "
" 12 " " 16 ".....	50	" " "
" 16 " " 20 ".....	60	" " "
" 20 " " 24 ".....	70	" " "
" 24 " " 28 ".....	75	" " "
" 28 " " 32 ".....	80	" " "
" 32 " " 36 ".....	85	" " "
" 36 " " 40 ".....	90	" " "
" 40 " " 44 ".....	95	" " "
" 44 months.....	100	" " "

Five Years.

For 5 months or less.....	25	per cent of term premium
Over 5 and not exceeding 10 months.....	30	" " "
" 10 " " 15 ".....	40	" " "
" 15 " " 20 ".....	50	" " "
" 20 " " 25 ".....	60	" " "
" 25 " " 30 ".....	70	" " "
" 30 " " 35 ".....	75	" " "
" 35 " " 40 ".....	80	" " "
" 40 " " 45 ".....	85	" " "
" 45 " " 50 ".....	90	" " "
" 50 " " 55 ".....	95	" " "
" 55 months.....	100	" " "

Six Years.

For six months or less.....	25	per cent of term premium
Over 6 and not exceeding 12 months.....	30	" " "
" 12 " " 18 ".....	40	" " "
" 18 " " 24 ".....	50	" " "
" 24 " " 30 ".....	60	" " "
" 30 " " 36 ".....	70	" " "
" 36 " " 42 ".....	75	" " "
" 42 " " 48 ".....	80	" " "
" 48 " " 54 ".....	85	" " "
" 54 " " 60 ".....	90	" " "
" 60 " " 66 ".....	95	" " "
" 66.....	100	" " "

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