# SPATIAL SCALES AND MEASUREMENT OF HOUSING VALUES IN NIGERIA: THE CASE OF METROPOLITAN LAGOS

Aluko, O.

**DOI:** <a href="http://dx.doi.org/10.4314/ejesm.v4i4.4">http://dx.doi.org/10.4314/ejesm.v4i4.4</a>
Received October 28<sup>th</sup> 2011; accepted December 2<sup>nd</sup> 2011

#### **Abstract**

This research paper tries to answer the questions that, can heterogeneous zones be grouped to produce spatial markets? And are the submarkets produced meaningful geographically? The study shows that the use of small geographical scale helped to identify similar zones and neighbourhoods that have the same housing values and socio-economic characteristics. This is unlike some of the previous studies that combined wider areas together and so failed to identify spatial submarkets. Four different geographical scales were examined to determine the level of disaggregation of data, and the highest level of disaggregative data occurs where cities are divided into small areas by zones. This study utilized both secondary and primary sources of data. The study is based on data collected from sixteen Local Government Areas consisting of 53 residential zones in metropolitan Lagos. Out of the total number of 135,820 properties, a size of about 1% (1,500) was randomly selected. The hypothesis was tested using a combination of analysis of variance, multiple regression model, expansion method and the non hierarchical technique of grouping. The variations in house values by zones are more distinct than house values for communities and local governments that bear the same name. The grouping of the zones with similar house values also helps to identify housing submarkets that exist in the study area. The submarkets have variations in housing values that conform to the socio-economic characteristics of the households.

**Key words:** Spatial scales, housing values, metropolitan Lagos.

### Introduction

The fact that there is spatial disparity in the distribution and quality of public services and infrastructural facilities means there is locational variation within the sub-areas of the Lagos metropolis (Aluko, 2008, 2003). For a city is in reality a very heterogenous entity. This paper therefore shows how house values vary by area and the role of changes in spatial scale in the understanding of housing values. Spatial scales are geographical terms which also mean geographical scale. It relates to space, position, shape or changes that take place within the environment. The hypothesis being tested is that the use of distinct spatial scales within cities for investigation affects the measurement and interpretation of housing values. That is distinct spatial scales of investigation within the cities yield different measures of housing values through the use of neighbourhood, location and physical attributes of houses to determine house values. This is to argue that rental values could vary significantly between large and heterogeneous neighbourhoods more defined and homogeneous areas of investigation (Aluko, 2008, 2000). Thus, the choice of an appropriate scale is

necessary for correct interpretation of the nature and pattern of variation. This paper examines these variations across different definitions of sub-area units for investigation and relates this to issue of defining housing markets spatially.

### Methodology

This study utilized both secondary and primary sources of data. Primary information was collected from both direct interviews and personal observations. The study is based on data collected from sixteen Local Government Areas consisting of 53 residential zones in metropolitan Lagos. Out of the total number of 135,820 properties, a size of about 1% (1,500) was randomly selected. The hypothesis was tested using a combination of analysis of variance, multiple regression model, expansion method and the non hierarchical technique of grouping. This is necessary in order to show that using proper spatial scale in the delineation of zones and wards, distinct spatial pattern exist within the various housing attributes in metropolitan Lagos. Metropolitan Lagos developed from a narrow low-lying Island situated on latitude

6° 27' North and longitude 3° 28' East along the West African coast (see figure 1).

## **Results and Discussion**

## Spatial Scale and Pattern of Housing Attributes

Housing values or rental values within a city are either aggregated or disaggregated over households in order to examine their variations (Aluko, 2008, 2003). Consequently, the geographical scale or spatial scale used always determines the level of the disaggregation of data. In this section, variation over four different scales will be examined. The description of the different levels of geographical scale or spatial scale is presented in figure 2. The first level is when a city is studied as a whole and this is the highest level of aggregative data. Another level of scale is when analysis is performed on the basis of local governments that exists within the metropolitan area. Although most cities in Nigeria have few local governments, the study area (metropolitan Lagos) has 16 local governments. The level of data at second scale is also still aggregative. The third level of scale is the analysis of the city on basis of communities that exist therein. This is when the city is either studied on neighborhoods basis or when one uses specific areas as explained in the multiple nuclei model. The data at this level may or may not be disaggregated depending on the size of the zones. The example of such neighbourhoods as related to the study area are: Ikeja, Mushin, Ketu, Oshodi, Apapa-Ajegunle, Surulere, Yaba, Ojota, Ikoyi and so on.

The fourth level of geographical scale or spatial scale is when the city is divided into zones, wards, enumeration areas or other small units. The highest level of disaggregative data occur where cities are divided into small areas for better examination of the households characteristics and distinct analysis of submarkets. For the collection of valuation data, the estate agents identified 53 zones in metropolitan Lagos. The zones were sufficiently homogeneous to constitute distinct spatial markets. The zones and the description of the areas are presented in table 1. In the next section, we shall evaluate variation in house values at the three levels for comparative purposes. However, the greatest emphasis will be on the fourth scale which is the zonal level because of the need to evaluate the extent to which the units at this level are distinct.

## Variation of Housing Values by Local Governments, Communities and Zones

The local government areas in metropolitan Lagos are Agege, Ifako ljaye, Eti-Osa, Ikeja, Alimoso, Lagos Island, Apapa, Lagos Mainland, Mushin, Somolu, Kosofe, Surulere, Amuwo- Odofin and Oshodi Isolo. Mean annual housing rental values for each of the local government areas are shown in table 2. Clearly there are 3 or 4 types of groups from the table. The first group which comprise of Eti-Osa/Ibeju-Lekki local government is a very distinct local government, with mean annual house rental values of N1,860,000. There was no other local government that has any value as high as this figure. The second group consists of Ikeja and Alimosho local governments with annual house rental values of between N300,000 and N720,000. The third type of group contained local governments with annual house rental values that range between N100,000 and N250,000. The local governments in this group are Lagos Island, Lagos Mainland Somolu and Surulere. The fourth identified group of mean annual house rental values was also very distinct with low figures, they were extremes of the first group. They are below N100,000 and they consist of Agege, Mushin and Oshodi local governments.

It is suffix to clarify that most of the properties in low income areas are between 1-2 rooms per household. That is, most of the households rent or occupy 1-2 rooms and the mean annual rental values are between N48,000-72,000 (\$320-480). Most of the properties in medium income area are flats and the mean annual rental values are between N120,000-360,000 (\$800-2,400). While in high income areas the common properties are flats, bungalows and duplexes and the mean annual rental values are N500,000 - N1 million (\$3,333=6,667). The average exchange rate of Nigeria currency (Naira) to United States Dollar (\$) is \$1=-N150. There are twenty five communities defined on geographic units within which certain social relationships exist (see Table 3 and Figure 2). Table 3 shows the variations in the housing rental values by communities. The house values by communities in table 3 could also be grouped into four. The first group are the communities with annual house rental values less than N220,000 (\$1,467). They consist of communities like Mushin, Ketu, Oshodi, Ojota, Eko, Agege, Oyingbo, Aguda, Ojodu, Ipaja, Alagbado and Abule Ijesa. The second group of communities

are those with annual house rental values between N220,000 and N400,000 (\$1,467-2,667). The communities with these values are Apapa, Isolo, Sogunle, Ijesa Tedo, Somolu, Alausa and Gbagada. The communities within the third group are Surulere, Yaba and llupeju and they have annual house rental values between N401,000 and N900,000 (\$1,467-6,000). The fourth type of communities are those, with annual house rental values above N900,000 (>\$6,000). The communities in these group are Ikeja, Ikoyi and Victoria Island and they have the highest annual house rental values.

There are two reasons that make the house values by local governments in table 2 different from house values by communities in table 3. The first one is that mean house values by local governments are lower than house values for communities that bear the same name, and this is because of the more aggregative data of the local government.

The second thing that distinguish table 2 from table 3 is that the number of properties in the local governments are more than the properties in the communities. This is because the areas covered by the communities are smaller than the areas covered by the local governments. This account for the reason why house values in the communities are more than the house values in the local governments because the properties are fewer and the mean values are disaggregated. Therefore, the geographical scale on community basis is better than that of the local government.

Table 4 shows the variation in house values by zones. The zonal values could be grouped into four. The first zonal group are zones with house monthly rental values below N10,000. The zones consist of Oyingbo, Iponri, Abule Ijesa, Ajegunle, Oju Elegba, Ketu, Isolo, Mushin, Oshodi, Alagbado, Ipaja and Oniwaya. The second type of zonal group are the zones with house monthly rental values between N10,000 and N25,000. The zones in the second group are Oba's Palace, Yaba, Ijora, Masha, Aguda, Igbobi, Ogba, ltire and Ajao Estate. The house monthly rental values between N25,000 and N49,000 are those that form the third group and the areas in this group are Marina, Awolowo Way, Agidingbi, Alausa, Adeniyi Jones and Sogunle. The fourth zonal group consists of zones with house monthly rental values above N50,000 and they include Alagbon, Ikoyi, Falomo, Eleke Crescent, Victoria Annex, Thomas Okoya, Ikeja G.R.A., Allen Avenue and Opebi. The variations in house rental values by zones are more distinct than house values by communities and local governments because the areas covered are very small. The house rental values in Ikeja by zones is N106,000, the rental values by communities in Ikeja is N90,000 and the values by local government in Ikeja is N71,250. That is, the house rental values in the zone are more than the house rental values in the communities and local governments because the number of houses covered in the zones are fewer and the data are most disaggregated. The grouping of the ones with similar house values also help to identify the housing submarkets that exists in the metropolitan Lagos.

The variation in housing values in table 4 could also be due to differences in socio-economic characteristics of the households. As some areas have very high values while others very low values. Areas like Ikoyi, V.I. and Ikeja G.R.A. which are high income areas could not be compared with Suru1ere, Yaba and llupeju which are medium income areas, and also Mushin, Oshodi and Oyingbo which are low income areas. The characteristics of the households in these zones are related to their housing values. This necessitated the grouping of the zones with similar housing values by non hierarchical grouping technique in the next section.

### Spatial Dimension of Housing Submarkets

There is evidence that the variations over space are better studied by the zones defined by the estate values. The pattern is not too clear and there are questions to be answered in this section. The questions are: can the zones be grouped to produce spatial markets? Are these submarkets meaningful geographically? In order to answer the questions, there is need to group the zones on the basis of house values and their attributes.

The spatial variation of housing values in metropolitan Lagos involves the groups of variables of the attribute matrix (35 in all) described in table 5 were subjected to a factor analysis from which emerged three dimensions. The three dimensions explained a total of 62.4 percent of the variance contained in the original variables. The first dimension, which dominates the housing values of metropolitan Lagos accounts for 46 percent of this explained variance while the other two components explain 16.6 and 16.4 percent's respectively (see Table 6). The factor loadings show the extent, to which each variable belongs to or is mostly

associated with the factor, while the factor scores show the performances of the cases on the factors.

The first component is characterized by high positive loadings on the neighbourhood and structural variables and rather low positive loadings on locational attributes. The high positive loadings are on number of kitchen, toilet and bathroom facilities; maintenance of the building; good appearance of the neighbourhood; number of parking facilities; the noise level and number of waste disposal system in the neighbourhood (see Table 5). The interpretation of this factor is facilitated by the pattern of scores shown in table 7. It is a structural neighbourhood dimension. This dimension of housing values divides the city into three important socio-economic groups; the high income, the middle income and the low income. The high income is made up of Ikoyi Park, Alagbon, Falomo Bar Beach, Eleke Crescent, Maroko, Maryland, Ajao Estate, Allen Avenue, Opebl, Ikeja GRA and Adekunle Fajuyi Street. These zones have factor scores ranging between 1.0 and 1.5. The middle, income group, on the other hand, is made up of zones with scores between 0.5 and 0.9 and includes Yaba, Ijesha Tedo, Igbobi, Awolowo Way, Ogba Estate and Ilupeju. While the low income group is made up of Oyingbo, Abule Ijesha, Itire Road, Isolo, Mushin, Oshodi and Oniwaya. These latter zones have low positive and high negative scores -0.6 to 0.4.

The second component loads on socio-economic variables with high positive loadings on such variables as number of rooms, income number of persons in the household and education (see Table 8). The socio-economic variables examined include age of the household heads, education, occupation, number of rooms occupied by household, number of persons in the household, length of stay in the house, type of buildings, income, and house tenure. Consequently, it may be said that this dimension is socio-economic. While the first two components identify both the housing attributes and the socioeconomic variables of the city, the third dimension identifies the infrastructural facilities provided in the neighbourhoods. This component, accounting for only 16.4 percent of the variance, loads highly on, the condition of the road, drainage, provision of water, electricity, and recreational facilities. This dimension therefore may be described as the infrastructural facilities of urban housing of metropolitan Lagos.

#### Conclusion

This study has shown that the use of small geographical or spatial scale helped to identify similar zones and neighbourhoods that have the socio-economic housing values and characteristics. This is unlike some of the previous studies that combined wider areas together and failed to identify spatial submarkets. Four different geographical scales were examined to determine the level of disaggregation of data, and the highest level of disaggregative data occurs where cities are divided into small areas by zones. The variations in house values by zones are more distinct than house values for communities and local governments that bear the same name. This is because the areas covered are very small and the number of properties covered are fewer than theproperties in the communities and local governments.

The classification and identification of spatial areas will help planners, estate surveyors and valuers, government policy makers and other allied professionals in housing to make valuable and quality decisions in the location of amenities/ facilities, ratings of properties and collection of tenement rates, and for proper planning. Areas that need urgent attention because they are inhabited by low income earners will be reconsidered and provided with basic facilities while areas with high income earners could be properly organised to contribute to the provision of essential amenities/ services in their neighbourhoods especially in security services (police stations/ posts).

#### References

Aluko, Ola (2008) *Housing and Urban Development in Nigeria*, Kins Publishers, Nigeria.

Aluko, Ola (2003) Housing Values and Determinants of Housing Submarkets in Nigeria, *Journal of the Nigerian Institute of Town Planners*, Vol. XVI, October, pp. 55-68.

Aluko, Ola (2000) The Effects of Relative Units of Housing on House Prices in Metropolitan Lagos, *Lagos Journal of Environmental Studies*, vol. 2 No.1 Oct. pp.85-94.

Ayeni, Bola (1979) Concepts and Techniques in Urban Analysis, Croom Helm, London.

Can, A. (1991) Spatial Variation in the Propensity to move of Household, *Sistemi Urban*, No. 1, pp. 107-27

Cohen, M.A. (1990) *Macroeconomic Adjustment and the City*, Butterworth and Co. Ltd., London.

Freeman, A. M. III (1979) The Hedonic Price Approaches Measuring Demand for Neighbourhood Characteristics, in Marshall, A. (ed.) *Principles of Economics*, pp. 191-217.

Mayes, D. (1979) *The Property Boom*, Oxford: Martin Robertson.

Megbolugbe, I. F., (1991) Hedonic Indices and

Housing Programme Benefits, *Urban Studies*, Vol. 28, No. 5, pp. 773-781.

Mills, Edwin, (1972) *Urban Economics*, Scott, Foreman.

Phipps, A.G. (1987) Household's Utilities and Hedonic Prices for Inner-City Homes, *Environment and Planning A*, Vol. 19, pp. 59-80.

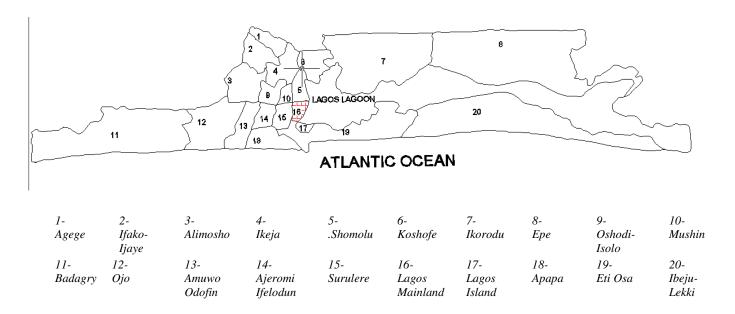


Figure 1 Map of Lagos State showing the 20 Local Governments

Source: Lagos State Map, 2010

\*The Metropolitan Areas only exclude 7, 8, 11 and 20

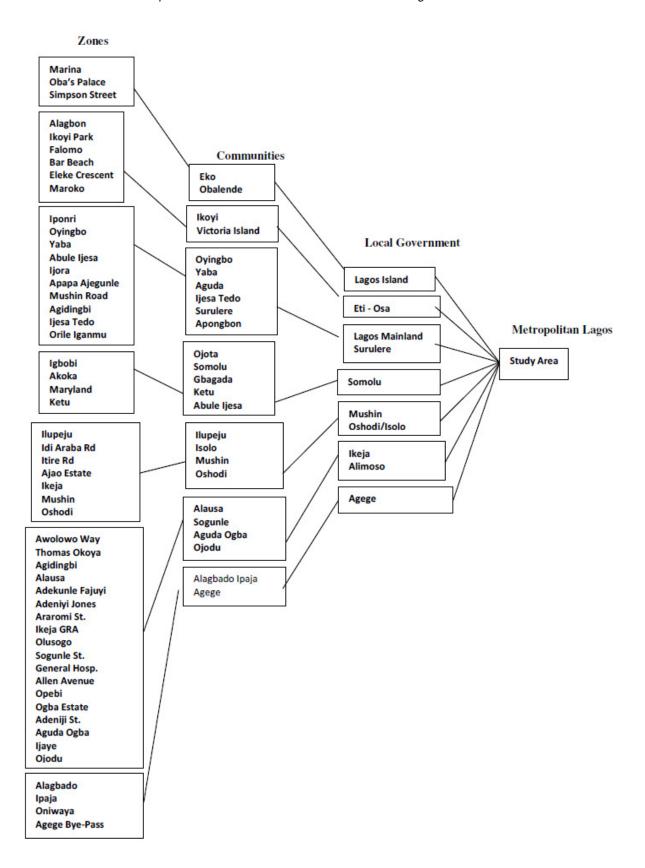


Figure 2 Description of Different Levels of Geographical Scale

Table 1: Spatial Variation of Mean Housing Attributes in Metropolitan Lagos

1         Marina         22078.6         25670.0         5.5         2.           2         Oba's Palace         18650.0         14337.5         6.3         1.0           3         Simpson         13266.7         13700.0         6.0         2.0           4         Alagbon         129600.0         118000.0         5.4         4.2           5         Ikoyi Park         147000.0         188000.0         5.1         4.0           6         Falomo         86000.0         116250.0         6.0         2.3           7         Bar Beach         186000.0         253000.0         5.0         4.0           8         Eleke Crescent         235000.0         292500.0         6.0         4.0           9         Maroko         327500.0         250000.0         0.8         2.3           10         Iponri         25840.0         8528.0         5.7         1.3           11         Oyingbo         31727.0         4004.5         5.5         1.9           12         Yaba         21400.0         17496.0         3.6         1.3	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
3         Simpson         13266.7         13700.0         6.0         2.0           4         Alagbon         129600.0         118000.0         5.4         4.2           5         Ikoyi Park         147000.0         188000.0         5.1         4.0           6         Falomo         86000.0         116250.0         6.0         2.3           7         Bar Beach         186000.0         253000.0         5.0         4.0           8         Eleke Crescent         235000.0         292500.0         6.0         4.0           9         Maroko         327500.0         250000.0         0.8         2.3           10         Iponri         25840.0         8528.0         5.7         1.8           11         Oyingbo         31727.0         4004.5         5.5         1.9	) 2 ) 5 ) ) 5 ) 5 3
4         Alagbon         129600.0         118000.0         5.4         4.2           5         Ikoyi Park         147000.0         188000.0         5.1         4.6           6         Falomo         86000.0         116250.0         6.0         2.3           7         Bar Beach         186000.0         253000.0         5.0         4.1           8         Eleke Crescent         235000.0         292500.0         6.0         4.3           9         Maroko         327500.0         250000.0         0.8         2.3           10         Iponri         25840.0         8528.0         5.7         1.8           11         Oyingbo         31727.0         4004.5         5.5         1.9	2 ) 5 ) ) ) 5 ) 5 3
5         Ikoyi Park         147000.0         188000.0         5.1         4.0           6         Falomo         86000.0         116250.0         6.0         2.3           7         Bar Beach         186000.0         253000.0         5.0         4.0           8         Eleke Crescent         235000.0         292500.0         6.0         4.0           9         Maroko         327500.0         250000.0         0.8         2.3           10         Iponri         25840.0         8528.0         5.7         1.8           11         Oyingbo         31727.0         4004.5         5.5         1.9	) 5 ) ) 5 3
5         Ikoyi Park         147000.0         188000.0         5.1         4.1           6         Falomo         86000.0         116250.0         6.0         2.3           7         Bar Beach         186000.0         253000.0         5.0         4.1           8         Eleke Crescent         235000.0         292500.0         6.0         4.4           9         Maroko         327500.0         250000.0         0.8         2.3           10         Iponri         25840.0         8528.0         5.7         1.8           11         Oyingbo         31727.0         4004.5         5.5         1.9	5 5 5 5 5 5
6         Falomo         86000.0         116250.0         6.0         2.3           7         Bar Beach         186000.0         253000.0         5.0         4.0           8         Eleke Crescent         235000.0         292500.0         6.0         4.0           9         Maroko         327500.0         250000.0         0.8         2.3           10         Iponri         25840.0         8528.0         5.7         1.8           11         Oyingbo         31727.0         4004.5         5.5         1.9	5 5 5 5 5 5
7         Bar Beach         186000.0         253000.0         5.0         4.0           8         Eleke Crescent         235000.0         292500.0         6.0         4.0           9         Maroko         327500.0         250000.0         0.8         2.5           10         Iponri         25840.0         8528.0         5.7         1.8           11         Oyingbo         31727.0         4004.5         5.5         1.9	) ) 5 3
8         Eleke Crescent         235000.0         292500.0         6.0         4.0           9         Maroko         327500.0         250000.0         0.8         2.5           10         Iponri         25840.0         8528.0         5.7         1.8           11         Oyingbo         31727.0         4004.5         5.5         1.9	) 5 3
9 Maroko 327500.0 250000.0 0.8 2.5 10 Iponri 25840.0 8528.0 5.7 1.3 11 Oyingbo 31727.0 4004.5 5.5 1.9	3
10 Iponri 25840.0 8528.0 5.7 1.8 11 Oyingbo 31727.0 4004.5 5.5 1.9	3
11 Öyingbo 31727.0 4004.5 5.5 1.9	
	4
13 Abule Ijesha 28750.0 7382.5 6.3 2.1	
14 Ijora 19085.7 13231.4 6.0 2.0	
15 Apapa Ajegunle 24288.9 9177.8 4.6 3.0	
16 Masha Road 38231.6 16217.4 7.1 2.6	
17 Oju Elegba 16320.0 8300.0 8.0 2.2	
-3	
21 Igbobi 24815.0 13500.0 6.9 2.3	
22 Akoka 22200.0 7320.0 6.6 2.6	
23 Mary Land 44000.0 16040.0 4.6 3.8	
24 Ketu 20933.3 7766.7 6.4 2.3	
25 Ilupeju 22118.7 10318.2 6.3 2.6	
26 Idi Araba Road 15123.1 9161.5 5.2 2.4	
27 Itire Road 21706.1 12000.0 5.6 2.1	
28 Ajao Estate 31444.4 17888.9 4.9 4.0	
29 Isolo 24418.2 9363.6 5.6 2.5	
30 Mushin 9600.0 8500.0 6.6 2.4	
31 Oshodi 19244.0 9055.6 6.7 2.3	
32 Awolowo Way 45000.0 27250.0 6.5 3.0	)
33 Thomas Okoya 82500.0 50000.0 7.0 6.5	5
34 Agidingbi 35000.0 27600.0 7.5 3.6	5
35 Alausa 32000.0 27600.0 5.0 2.0	)
36 Adekunle Fajuyi 90000.0 52500.0 4.0 6.0	)
37 Adeniji Jones 85000.0 32500.0 8.0 3.5	
38 Araromi Street 31000.0 8000.0 4.5 6.0	
39 Ikeja G.R.A 71250.0 53750.0 6.6 7.0	
40 Olusosun 21000.0 19250.0 6.5 2.8	
41 Shogunle Street 68000.0 30500.0 5.8 4.3	
42 General Hospital 48000.0 30500.0 5.7 3.0	
43 Allen Avenue 134000.0 106000.0 8.8 6.8	
44 Opebi 122500.0 71250.0 6.0 5.3	
45 Ogba Estate 40000.0 16066.7 9.7 4.3	
46 Adeniji Street 23000.0 20000.0 7.5 4.5	
47 Aguda-Ogba 15866.7 17806.0 4.3 2.0	
48 Ijaye 21300.0 7000.0 6.5 2.0	
48 IJaye 21300.0 7000.0 6.3 2.0 49 Ojodu 16050.0 8000.0 5.3 2.0	
51 Ipaja 18383.3 6668.3 8.1 2.3	
52 Oniwaya 18700.0 7357.1 5.9 2.2	
53 Agege Bye-Pass 16314.0 5000.0 7.3 2.9	
Total 51526.5 39836.3 6.1 3.3	5
Sample	

Source: Field work, 2010

Table 2: Housing Values by Local Governments

Local Governments	Annual House Rental Values (Means) (N)	No. of Properties
Agege/Ifako-Ijaye	60,658	15,170
Eti-Osa/Ibeju-Lekki	1,860,000	6,471
Ikeja	710,250	13,176
Alimosho	300,000	4,052
Lagos Island/Apapa	180,650	8,046
Lagos Mainland/Ajeromi	150,850	15,070
Mushin	80,400	17,003
Somolu/Kosofe	170,200	27,966
Surulere/Amuwo-Odofin	150,700	18,568
Oshodi/Isolo	80,500	10,298

Sources: Lagos State Valuation Office; Field Work, 2010 Exchange rate: US Dollar 1\$=150-N Nigerian Naira

Table 3 Housing Values by Communities

Communities	House Values (mean)	No. of Properties	
	( <del>N</del> )		
1. Ikeja	900,000	9, 124	
2. Mushin	100,000	4,500	
3. Ketu	200,000	14,200	
4. Oshodi	190,200	7,500	
5. Apapa	240,500	5,400	
6. Surulere	500,000	6,100	
7. Yaba	450,000	5,500	
8. Ojota	210,000	500	
9. Ikoyi	1,500,000	4,139	
10. Eko	150,000	4,500	
11. V.I	2,500,000	2,500	
12. Agege	180,000	6,800	
13. Isolo	240,000	5,200	
14. Sogunle	220,000	600	
15. Oyingbo	210,000	4,200	
16. Aguda	200,000	1,500	
17. Ojodu	160,000	2,100	
18. Ipaja	180,000	8,800	
19. Alagbado	200,000	4,700	
20. Ijesa Tedo	260,000	5,900	
21. Somolu	350,000	9,500	
22. Alausa	320,000	500	
23. Gbagada	380,000	5,000	
24. Abule Ijesa	200,000	3,500	
25. Ilupeju	600,000	8,900	

Sources: Lagos State Valuation Office; Field Work, 2010

Table 4 Variation of Housing Values by Zones

Zones	Description	No. of Property	House Values (N)
1.	Marina	4465	25,670.0
2.	Oba's Palace	3234	14,337.5
3.	Simpson Street	347	13,700.0
4.	Alagbon	1023	118,000.0
5.	Ikoyi Park	793	188,000.0
6.	Falomo	516	116,250.0
7.	Bar Beach	1565	253,000.0
8.	Eleke Crescent	1450	292,500.0
9.	Maroko	1124	250,000.0
10.	Iponri	2972	8,528.0
11.	Ôyingbo	3324	4,094.5
12.	Yaba	1442	17,496.0
13.	Abule Ijesa	2374	7,382.5
14.	Ijora	2282	13,231.4
15.	Apapa Ajegunle	2676	9,177.8
16.	Masha Road	5608	16,247.4
17.	Oju Elegba	1403	8,300.0
18.	Aguda	5338	15,133.9
19.	Ijesa Tedo	3760	8,375.0
20.	Orile Iganmu	2459	9,000.0
21.	Igbobi	7601	13,500.0
22.	Akoka	10219	7,320.0
23.	Mary Land	1423	15,040.0
24.	Ketu	8723	7766.7
25.		6270	10318.2
26.	Ilupeju Idi Araba Rd	3684	9,461.5
27.	Itire Rd	4311	
	16/07		12,000.0
28. 29.	Ajao Estate Isolo	2738 3270	17,888.9
30.	A STATE OF THE PARTY OF THE PAR		9,363.0
	Mushin	1834	8,500.0
31. 32.	Oshodi	5194	9,055.6
33. 34. 35.	Awolowo Way	1207	27,250
	Thomas Okoya	408	50,000.0
	Agidingbi	72	27,500.0
	Alausa	305	27,500.0
36.	Adekunle Fajuyi	99	52,500.0
37.	Adeniyi Jones	150	32,500.0
38.	Araromi St.	428	8,000.0
39.	Ikeja GRA	1277	53,750.0
40.	Olusosun	5011	19,250.0
41.	Sogunle St.	1070	30,500.0
42.	General Hosp.	743	30,500.0
43.	Allen Av.	1415	106,000.0
44.	Opebi	982	71,250.0
45.	Ogba Estate	858	16,666.7
46.	Adeniji St.	285	20,000.0
47.	Aguda Ogba	730	17,666.1
48.	Ijaye	1022	7,000.0
49.	Ojodu	2235	9,000.0
50.	Alagbado	6899	6,333.3
51.	Ipaja	4027	6,658.3
52.	Oniwaya	2009	7,357.1
	Agege Bye-Pass		5,000.0

Source: Valuation Office, Ikeja, Lagos, Field Work, 2010

Table 5 Rotated Factors Loading on Spatial Structure of Housing Values in Lagos Metropolitan Areas

VARIABLES	1	2	3
OCCUP	0.496	0.361	0.144
INCOME	-0.116	0.899	0.078
EDUCQ	-0.024	0.908	0.080
NPERS	0.292	0.719	0.082
NROOM	-0.005	0.912	0.021
PWORK	0.122	0.607	0.269
TCOST	0.218	0.743	0.018
TAREC	-0.019	0.819	0.090
PEOPLE	0.476	0.512	0.428
AREA	-0.098	0.733	-0.081
HRENT	-0.274	0.669	-0.192
BUILD	0.402	0.361	0.102
HAPP	0.766	0.361	0.182
MAINT	0.775	-0.019	0.095
PTRANS	0.606	0.053	0.160
PARK	0.633	-0.046	0.198
ELECT	0.271	0.081	0.460
FLOOD	0.195	0.100	0.063
KITCHEN	0.849	0.043	0.010
TOILET	0.822	0.026	0.131
BATHS	0.020	0.062	0.115
REFUSE	0.632	0.097	0.200
CRIHE	0.190	0.181	0.123
NOISE	0.636	-0.042	0.192
DRAIN	0.546	-0.171	0.413
WATER	0.388	0.019	0.704
ROAD	0.361	0.117	0.056
POLLUTE	0.344	0.019	0.704
POLICE	0.177	-0.199	0.004
RECREAT	0.548	-0.010	0.488
PRISCH	0.118	0.034	0.191
SECSCH	0.064	0.102	-0.130
PUBHOSP	0.091	0.012	0.179
PCLINIC	0.178	-0.151	0.104
ASHOP	-0.057	-0.020	0.011

Table 6 Dimensions of House Values in Metropolitan Lagos

	1	2	3
Eigen Values	10.275	5.808	2.289
% Total	29.4	16.6	16.4
Cummulative %	29.4	46	62.4

Table 7 Zonal Factor Scores on the Dimensions of Housing Values in Metropolitan Lagos

Values in Metropolitan Lagos						
Zone	Descriptions	1	2	3		
1	Bariga	1.163	-1.070	-0.976		
2	Oba's Palace	0.651	0.586	1.516		
3	Simpson Street	-0.692	-0.675	-1.726		
4	Alagbon	1.259	1.760	0.759		
5	Ikoyi Park	1.666	1.896	9.516		
6	Palomo	1.120	1.596	9.617		
7	Bar Beach	1.596	-1.638	6.673		
8	Eleke Crescent	1.666	1.679	-9.662		
9	Maroko	1.650	1.923	-9.736		
10	Ipori	6.125	4.675	1.650		
10	Oyingbo	9.360	0.692	1.765		
12	Yaba	6.390	6.975	0.236		
13	Abule Ijesha	9.316	4.113	9.326		
14	Ijora	2.258	-d.416	1.450		
15	Apapa Ajegunle	0.620	0.697	-0.317		
16	Marsha Road	1.213	1.673	0.115		
17	Oju Elegba	0.260	0.457	-6.626		
18	Aguda	6.315	0.528	-1.116		
19	Ijesha Tedo	-9.	-210	-1.220		
20	Orile Igammu	6.615	9.586	1.412		
21	Igbobi	0.968	1.213	-1.683		
22	Akoka	-0.310	-0.163	1.796		
23	Maryland	1.126	1.536	1.815		
24	Ketu	0.259	0.375	1.526		
25	Ilupeju	-9.354	0.997	9.357		
26	Idi Araba Road	0.316	0.395	1.956		
27	Itire Road	-0.106	0.150	1.999		
28	Ajao Batete	1.910	1.575	0.681		
29	Isolo	-0.210	0.175	1.362		
30	Mushin	-0.116	0.173	0.642		
31	Oshodi	-0.256	0.560	0.153		
32	Awolowo Way			1.236		
33		-0.920 1.246	1.895 -1.390			
	Thomas Okoya			-0.780		
34	Agidingbi	0.270	0.597	0.290		
35	Alausa	0.915		1.115		
36	Adekunle Fajuyi	1.210	1.515	0.251		
37	Adeniyi Jones	1.116	1.615	0.896		
38	Araromi Street	0.210	0.369	0.923		
39	Ikeja G.R.A		-1.650	-0.710		
40	Olusosun	0.415	0.639	1.223		
41	Shogunle Street	0.850	-0.370	1.116		
42	General Hospital	0.916	1.216	1.662		
43	Allen Avenue	1.456	1.615	0.836		
44	Opebi	1.520	1.832	0.731		
45	Ogba Estate	0.996	1.210	0.996		
46	Adeniji Street	0.260	0.530	0.552		
47	Aguda Ogba	0.160	0.673	1.152		
48	Ijaye	0.263	0.638	1.145		
49	Ojodu	0.312	0.915	0.981		
50	Alagbado	0.560	0.916	1.921		
51	Ipaja	0.916	0.930	0.820		
52	Oniwaya	-0.630	-0.815	0.820		
53	Agege Bye-pass	0.220	0.572	1.110		
JJ	Agege Dye-pass	U.ZZU	0.572	1.110		

Source: Field work, 2010

Table 8 Analysis of Housing Variables for Lagos Metropolitan Socio-Economic Groups

Variable	Sub-group 1	Sub-group 2	Sub-group 3	Sub-group 4	Overall
	Mean	Mean	Mean	Mean	Mean
INCOME	120668.3	50114.5	33187.6	20101.0	515226.5
HRENT	108928.4	45000.3	17829.5	9032.3	39836.3
NROOM	6.6	4.5	3.0	2.6	3.3
AREA	1698.4	1200.0	1051.0	499.6	963.9
AGE	53.0	52.0	53.0	49.9	51.1
NPERS	6.1	6.1	6.2	6.1	6.1
LAREA	17.1	16.8	16.6	16.5	16.7
LHOUSE	18.5	20.4	20.5	20.1	19.7
TCOST	151.0	900.0	1800.0	1850.0	1713.0
HAPP	0.9	0.8	0.8	0.6	0.7
BUILD	0.8	0.7	0.7	0.6	0.7
TOILET	3.2	2.1	2.0	1.5	2.1
PARK	3.6	2.4	1.3	0.8	1.3
PLAY	3.7	1.6	0.8	0.5	0.8
WATER	0.9	0.9	0.8	0.6	0.7
MAINT	0.9	0.9	0.8	0.6	0.7