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FINANCIAL REPORT
OF THE
BUSINESS MANAGER

FOR THE YEAR ENDING JUNE 30, 1940

SEPTEMBER, 1940

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FINANCIAL STATEMENT OF THE STATE OF MONTANA

CURRENT FUNDS

All expenditures through other than income appropriated for the University are shown in agency accounts as charges for current income in accordance with the recommendations of the National Committee on Standard Reports for Institutions of Higher Education.

Both current income and current expenditures are separated into (1) current funds, and (2) restricted fund activities.

CURRENT GENERAL FUND

MONTANA STATE UNIVERSITY

BUSINESS OFFICE

J. B. SPEER, BUSINESS MANAGER AND REGISTRAR
E. K. BADGLEY, UNIVERSITY AUDITOR

LETTER OF TRANSMITTAL

SEPTEMBER 20, 1940

GEO. FINLAY SIMMONS, PRESIDENT
MONTANA STATE UNIVERSITY

DEAR SIR:

THE FINANCIAL REPORT OF THE BUSINESS MANAGER FOR THE FISCAL YEAR ENDING JUNE 30, 1940 IS SUBMITTED HEREWITH. THIS REPORT HAS BEEN COMPILED PRIMARILY FOR THE GUIDANCE OF THE ADMINISTRATIVE OFFICES BUT IS ALSO USEFUL AS A COMPLETE AND PERMANENT RECORD OF THE FINANCIAL OPERATIONS OF THE STATE UNIVERSITY.

THE MATERIAL OF THIS REPORT HAS BEEN CLASSIFIED AND ARRANGED, AS FAR AS PRACTICABLE, IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE NATIONAL COMMITTEE ON STANDARD REPORTS FOR INSTITUTIONS OF HIGHER EDUCATION.

THE FINANCIAL BOOKS OF THE STATE UNIVERSITY HAVE BEEN AUDITED BY THE STATE ACCOUNTANT, WHICH IS THE PROCEDURE REQUIRED BY LAW.

RESPECTFULLY SUBMITTED,

J. B. SPEER
BUSINESS MANAGER

CURRENT LIABILITIES

LIABILITIES FOR CURRENT OPERATIONS ARE MAINTAINED IN THE ENTIRE FINANCIAL STATEMENT TO 1474,000.00, AND ARE DISTRIBUTED AS FOLLOWS:

By Division:

ADMINISTRATION AND GENERAL	12,177.00
EDUCATION AND COLLEGE	12,000.00
PHYSICAL PLANT OPERATIONS AND MAINTENANCE	22,000.00
<u>By Class:</u>	
DEBTS AND OTHER	374,000.00
UNPAID TAXES	10,000.00
UNPAID SALARIES	10,000.00
UNPAID EXPENSES	10,000.00
UNPAID INTEREST	10,000.00
UNPAID DIVIDENDS	10,000.00
UNPAID REVENUES	10,000.00
UNPAID OTHER	10,000.00

A FURTHER SUMMARY OF THESE LIABILITIES IS GIVEN ON THE FOLLOWING PAGE.

NOTE: IN ADDITION TO THIS REPORT THERE WAS ONE FROM THE SENIOR DEPARTMENT (BY THE NATIONAL EDUCATION BOARD) ISSUED BY SPECIAL FINANCIAL REPORTS UNDER THE SUPERVISION OF THE BUSINESS ADMINISTRATIVE OFFICERS. THIS REPORT IS PRINTED AS A SEPARATE UNIT AND IS OVER DIRECTLY TO SENIOR DEPARTMENT AS WELL AS BEING TURNED OVER TO THE UNIVERSITY AS INFORMATION FOR WHAT THE LIGHT BURNING.

EXPLANATIONS AND CONDENSED SUMMARIES OF STATEMENTS

CURRENT FUNDS

ALL EXPENDABLE INCOME OTHER THAN INCOME DESIGNATED FOR PLANT EXTENSION OR AGENCY ACCOUNTS IS CLASSIFIED AS CURRENT INCOME IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE NATIONAL COMMITTEE ON STANDARD REPORTS FOR INSTITUTIONS OF HIGHER EDUCATION.

BOTH CURRENT INCOME AND CURRENT EXPENDITURES ARE SEGREGATED INTO (1) GENERAL BUDGET, AND (2) RESTRICTED FUND ACCOUNTS.

CURRENT GENERAL BUDGET INCOME AND EXPENDITURES

THE INCOME OF THE STATE UNIVERSITY WHICH MAY BE USED FOR GENERAL OPERATING AND MAINTENANCE PURPOSES IS DESIGNATED "CURRENT GENERAL BUDGET INCOME". THIS INCOME CONSISTS OF THE LEGISLATIVE APPROPRIATION FROM THE UNIVERSITY MILLAGE FUND, INCOME FROM THE FEDERAL LAND GRANT CALLED INTEREST AND INCOME, AND INCOME DERIVED FROM STUDENT FEES AND SUNDRY SOURCES DESIGNATED AS THE STATE UNIVERSITY REVOLVING ACCOUNT (#362). THE INCOME FROM STUDENT FEES AND SUNDRY SOURCE INCLUDES REVENUE "EARMARKED" FOR SPECIAL PURPOSES.

EXPENDITURES FROM THESE FUNDS ARE CALLED "CURRENT GENERAL BUDGET EXPENDITURES".

THE SUMMARIES OF DEPARTMENTAL EXPENDITURES ARE SEGREGATED INTO COSTS CHARGEABLE TO UNRESTRICTED BUDGET INCOME, "EARMARKED" DEPARTMENTAL FEES AND EARNINGS, AND INCOME RESTRICTED AS TO USE.

CURRENT RESTRICTED INCOME AND EXPENDITURES

EXPENDABLE INCOMES RESTRICTED TO SPECIAL INSTITUTIONAL PURPOSES ARE INCLUDED IN THIS DIVISION. THIS INCOME IS DERIVED FROM ENDOWMENTS, GIFTS, SELF-SUPPORTING ACTIVITIES, THE RESIDENCE HALLS AND SPECIAL LEGISLATIVE APPROPRIATIONS. THE FOREST CONSERVATION AND EXPERIMENT STATION IS ALSO INCLUDED UNDER THIS CLASSIFICATION.

EXPENDITURES FROM THESE FUNDS ARE CALLED "RESTRICTED FUND EXPENDITURES".

CURRENT INCOME

THE TOTAL CURRENT INCOME FOR EDUCATIONAL AND GENERAL PURPOSES FOR THE FISCAL YEAR 1939-40 WAS \$486,312.48, AN INCREASE OF 2.9% OVER LAST YEAR, AND WAS DERIVED FROM THE FOLLOWING SOURCES (SCHEDULE C 1, PAGE 10).

STUDENT FEES - RESIDENCE STUDENTS-----	\$146,889.86	----	30.21%
FEES - EXTENSION-----	8,009.90	----	1.65%
STATE APPROPRIATIONS-----	284,600.00	----	58.52%
FEDERAL GRANTS AND OTHER STATE AID-----	1,901.01	----	.39%
SUNDRY SALES AND OTHER INCOME-----	17,906.74	----	3.68%
ENDOWMENTS (INCLUDES INCOME FROM LAND ENDOWMENTS)-----	27,004.97	----	5.55%

INCOME FROM AUXILIARY ACTIVITIES (RESIDENCE HALLS AND HEALTH SERVICE) AMOUNTED TO \$163,890.86 (SCHEDULE C 11, PAGE 10).

INCOME SPECIFICALLY DESIGNATED FOR FELLOWSHIPS, SCHOLARSHIPS, PRIZES, AND SIMILAR STUDENT AID AMOUNTED TO \$1,707.10 (SCHEDULE C 1, PAGE 10).

IN ADDITION TO THE CURRENT INCOME NOTED ABOVE, FEDERAL AND STATE AID FOR HOME ECONOMICS SMITH-HUGHES WORK AND CIVIL AERONAUTICS AUTHORITIES COURSE TOTALING \$2,572.02 NOT YET RECEIVED WILL BE RECORDED DURING THE NEXT FISCAL YEAR. (SEE FOOTNOTE)

CURRENT EXPENDITURES

EXPENDITURES FOR ORDINARY OPERATION AND MAINTENANCE OF THE ENTIRE UNIVERSITY AMOUNTED TO \$474,999.29, AND WERE DISTRIBUTED AS FOLLOWS: (SCHEDULE C 2, PAGE 13).

BY DIVISIONS

ADMINISTRATION AND GENERAL-----	\$52,327.64	----	11.0%
EDUCATIONAL AND GENERAL-----	339,268.46	----	71.4%
PHYSICAL PLANT OPERATION AND MAINTENANCE-----	83,403.19	----	17.6%

BY OBJECT

SALARIES AND WAGES-----	374,481.66	----	78.9%
SUPPLIES AND EXPENSE-----	73,083.49	----	15.4%
REPAIRS AND REPLACEMENTS-----	13,104.81	----	2.7%
CAPITAL (INCLUDING BOOKS)-----	14,329.33	----	3.0%

A FURTHER SUMMARY OF THESE EXPENDITURES IS ON THE FOLLOWING PAGE.

NOTE: IN ADDITION TO THIS AMOUNT THERE WAS PAID FROM THE GEORGE DEAN FUND (BY THE VOCATIONAL EDUCATION BOARD) \$329.98 FOR SPECIAL COURSES CARRIED UNDER THE SUPERVISION OF THE BUSINESS ADMINISTRATION DEPARTMENT. THIS MONEY WAS RECORDED AS A DEPOSIT AND TURNED OVER DIRECTLY TO SPECIAL INSTRUCTORS EXCEPT A SMALL AMOUNT TO BE TURNED OVER TO THE UNIVERSITY AS REIMBURSEMENT FOR HEAT AND LIGHT EXPENSE.

CONDENSED SUMMARY OF CURRENT EXPENDITURES(DOES NOT INCLUDE: RESIDENCE HALLS, HEALTH SERVICE,
STUDENT AND AUXILIARY ORGANIZATIONS, AND STUDENT
UNION BUILDING)

FOR OPERATION	ORGANIZATION UNIT			
	GRAND TOTAL	ADMINI- TRATION AND GENERAL	EDUCA- TIONAL (INSTRUC- TION)	PHYSICAL PLANT
SALARIES AND WAGES (INSTRUCTIONAL, ADMINISTRATIVE AND CLERICAL STAFF AND PHYSICAL PLANT EMPLOYEES)	\$374,481.66	\$43,025.65	\$293,397.18	\$38,058.83
OFFICE SUPPLIES AND EXPENSE (POSTAGE, STATIONERY, RECORD BOOKS & BLANKS, SUNDRY SUPPLIES, TELEPHONE AND TELE- GRAPH, EXPRESS AND DRAYAGE)	9,686.25	4,280.87	5,322.27	83.11
TRAVEL (ALL TRAVEL EXPENSE OF PERSONS TRAVELING ON UNIVERSITY BUSINESS)	3,306.92	446.74	2,860.18	---
PUBLICATIONS (BULLETINS, CATALOGUES, CIRCULARS)	2,940.91	2,831.27	109.64	---
CHEMICALS AND LABORATORY SUPPLIES (INCLUDES PERIODICALS)	12,198.65	---	12,198.65	---
GENERAL SUPPLIES AND EXPENSE (MISCELLANEOUS ITEMS NOT INCLUDED ABOVE: HEAT, LIGHT, WATER, PHYSICAL PLANT SUPPLIES AND EXPENSE)	43,614.30	1,556.61	10,253.51	31,804.18
STUDENT AID AND AUXILIARY ENTERPRISES	1,336.46	---	1,336.46	---
TOTAL SUPPLIES AND EXPENSE	(73,083.49)	(9,115.49)	(32,080.71)	(31,887.29)
TOTAL OPERATION	(447,565.15)	(52,141.14)	(325,477.89)	(69,946.12)
<u>FOR CAPITAL</u>				
LAND IMPROVEMENTS	551.88	---	48.02	503.86
BUILDING AND ATTACHED FIXTURES	118.86	---	8.61	110.25
MACHINERY AND APPLIANCES	1,591.94	25.00	1,264.08	302.86
HAND TOOLS AND PETTY EQUIPMENT	272.25	121.55	110.52	40.18
FURNITURE AND FIXTURES	1,697.66	---	965.17	732.49
BOOKS	8,729.50	---	8,729.50	---
SCIENTIFIC APPARATUS	1,367.24	---	1,367.24	---
TOTAL	(14,329.33)	(146.55)	(12,493.14)	(1,689.64)
<u>FOR REPAIRS AND REPLACEMENTS</u>				
LAND IMPROVEMENTS	2,451.86	---	5.09	2,446.77
BUILDINGS & ATTACHED FIXTURES	6,323.13	---	1.35	6,321.78
MACHINERY AND APPLIANCES	1,129.89	39.95	654.40	435.54
HAND TOOLS & PETTY EQUIPMENT	440.18	---	16.90	423.28
FURNITURE AND FIXTURES	2,169.32	---	29.26	2,140.06
BOOKS	2.85	---	2.85	---
SCIENTIFIC APPARATUS	587.58	---	587.58	---
TOTAL	(13,104.81)	(39.95)	(1,297.43)	(11,767.43)
GRAND TOTAL	\$474,999.29	\$52,327.64	\$339,268.46	\$83,403.19

CONDENSED SUMMARIES (CONT'D.)

STORES

IN ORDER TO SECURE THE ADVANTAGE OF BUYING IN QUANTITIES AND ON THE ADVICE OF THE STATE PURCHASING AGENT, CERTAIN KINDS OF SUPPLIES ARE PURCHASED, PLACED IN STOREROOMS AND ISSUED TO DEPARTMENTS WHEN NEEDED FOR ACTUAL USE. PURCHASES ARE CHARGED TO A REVOLVING ACCOUNT AND NOT CLASSIFIED AS AN EXPENSE UNTIL ISSUED TO DEPARTMENTS FOR ACTUAL USE. TOTAL PURCHASES FOR THE YEAR 1939-40 AMOUNTED TO \$19,748.09; SUPPLIES ISSUED TO DEPARTMENTS AMOUNTED TO \$16,004.53; AND THE AMOUNT OF INVENTORY AT THE CLOSE OF THE FISCAL YEAR WAS \$15,038.79. (SCHEDULE C 4, PAGE 30)

NO OVERHEAD SALARIES OR WAGES ARE CHARGED TO THE STORES ACCOUNT.

GIFTS

A STATEMENT CONCERNING GIFTS RECEIVED DURING THE YEAR APPEARS ON PAGE 44, APPENDIX B.

INVENTORIES

A SPECIAL REPORT OF INVENTORIES IS MADE ANNUALLY TO THE STATE PURCHASING AGENT IN COMPLIANCE WITH THE LAW.

STUDENT LOAN FUNDS

THE ADMINISTRATION OF THESE FUNDS FOR THE PURPOSES FOR WHICH THEY WERE PROVIDED CAN ORDINARILY BE HANDLED MUCH MORE EFFECTIVELY BY THE BUSINESS ORGANIZATION OF THE UNIVERSITY WHERE THERE ARE EASILY AVAILABLE RECORDS OF SCHOLARSHIP, INFORMATION AS TO THE REAL NEEDS OF STUDENTS, AND FACILITIES FOR MAKING COLLECTIONS. THE BUSINESS MANAGER ACTS AS CHAIRMAN OF THE STUDENT LOAN COMMITTEE AS WELL AS CUSTODIAN OF SEVERAL STUDENT LOAN FUNDS. A FINANCIAL REPORT OF STUDENT LOAN FUNDS MAY BE FOUND ON PAGE 31, EXHIBIT D.

THE TOTAL OF THESE FUNDS ADMINISTERED BY THE STATE UNIVERSITY BUSINESS MANAGER IS \$10,508.82. ADDITIONAL FUNDS WERE SECURED IN THE AMOUNT OF \$175.00 PLUS INTEREST EARNINGS OF \$202.81. THE \$250.00 BORROWED TEMPORARILY LAST YEAR WAS PAID BACK TOGETHER WITH \$4.60 FOR INTEREST. THERE IS NO RECORD ON THE STATE UNIVERSITY BOOKS FOR LOAN FUNDS ADMINISTERED BY THE OFFICE OF THE EXECUTIVE SECRETARY AT THE STATE CAPITOL.

ENDOWMENT FUNDS

PERMANENT ENDOWMENTS FROM PRIVATE GIFTS RECORDED ON THE STATE UNIVERSITY BOOKS NOW TOTAL \$114,869.09, EXCLUDING STUDENT LOAN FUNDS (EXHIBIT E1, PAGE 32). THIS TOTAL IS DISTRIBUTED AS FOLLOWS:

LAW SCHOOL ENDOWMENTS FOR BOOKS AND PROFESSOR	\$85,250.00
LIBRARY ENDOWMENT FOR ECONOMICS BOOKS	7,500.00
FELLOWSHIPS, SCHOLARSHIPS, AND PRIZE ENDOWMENTS	22,119.09
	<u>\$114,869.09</u>

THE PRESENT ARRANGEMENT OF THE BOOKS DOES NOT INCLUDE THE FEDERAL LAND GRANT AS AN ENDOWMENT ACCOUNT. THE STATE ACCOUNTANT REPORTS THIS FUND AS OF JUNE 30, 1940 TO CONSIST OF THE FOLLOWING:

UNINVESTED CASH, STATE TREASURER SECURITIES		\$26,929.71
FEDERAL BONDS	\$160,000.00	
BONDS OF CITIES, COUNTIES, AND SCHOOL DISTRICTS OF MONTANA SECURED BY PROPERTY TAX	289,552.10	449,552.10
CONTRACTS RECEIVABLE		19,938.64
LAND, 20,412.9 ACRES @ \$10.00		<u>204,129.00</u>
		<u>\$700,549.45</u>

THE LAND VALUATION AS LISTED IS BASED ON THE ORIGINAL AGREEMENT WITH THE FEDERAL GOVERNMENT BUT MAY BE REVALUED IF AND WHEN IT IS APPRAISED BY THE STATE OF MONTANA. THE INCOME FROM THIS FUND IS CLASSIFIED AS A GENERAL BUDGET UNRESTRICTED FUND AND IS APPROPRIATED FOR GENERAL OPERATION AND MAINTENANCE.

STUDENT AND AUXILIARY ORGANIZATIONS

EXHIBIT 1, PAGES 40 AND 41, IS A STATEMENT SHOWING A SUMMARY OF THE CASH TRANSACTIONS OF STUDENT AND AUXILIARY ORGANIZATIONS. A SEPARATE DETAILED REPORT OF THESE FUNDS IS MADE. THE BUSINESS OFFICE SERVES AS A DEPOSITORY FOR THESE FUNDS ALTHOUGH ACTUAL COLLECTIONS ARE MADE AT THE STUDENTS' UNION BUILDING EXCEPT FOR THE REQUIRED ACTIVITY FEE AND A FEW INCIDENTAL CHARGES. THE NET COLLECTIONS FROM THE STUDENT ACTIVITY FEE WERE \$30,257.25.

HEALTH SERVICE

EXPENDITURES FROM THE SPECIAL HEALTH SERVICE FEE ARE NOT INCLUDED AS A PART OF THE EDUCATIONAL SYSTEM COSTS, BUT ARE SET UP IN AN AUXILIARY REPORT. (SCHEDULE C 3, PAGE 29)

NATIONAL YOUTH ADMINISTRATION

EXPENDITURE OF FEDERAL FUNDS UNDER THE N. Y. A. IS NOT RECORDED IN THE ACCOUNTING RECORDS OF THE UNIVERSITY SINCE ALL PAYMENTS ARE MADE FROM THE CENTRAL N. Y. A. OFFICE AT THE STATE CAPITOL. A TOTAL OF \$27,127.56 WAS PAID TO STUDENTS DURING THE FISCAL YEAR FOR VARIOUS TYPES OF WORK.

CIVIL AERONAUTICS AUTHORITIES

IN COOPERATION WITH THE FEDERAL GOVERNMENT GROUND WORK COURSES IN COMMERCIAL AVIATION TRAINING WERE OFFERED FOR THE FIRST TIME. THE COURSES WERE FINANCED AS FOLLOWS: EACH STUDENT ENROLLED PAID A SPECIAL FEE OF \$40.00 AND FEDERAL AUTHORITIES SUBSIDIZED THE WORK TO THE EXTENT OF \$20.00 PER STUDENT FINISHING THE COURSE; TOTAL INCOME FROM 20 ENROLLEES WAS \$400.00 AND THERE IS NOW DUE FROM FEDERAL SOURCES \$380.00 FOR 19 STUDENTS WHO COMPLETED THE WORK; EXPENSE OF CONDUCTING THE COURSE DID NOT EXCEED THE TOTAL INCOME OF \$780.00 PART OF WHICH WILL BE RECORDED DURING THE NEXT FISCAL YEAR WHEN PAYMENT IS RECEIVED FROM FEDERAL SOURCES.

MONTANA FOREST CONSERVATION AND EXPERIMENT STATION

NO GENERAL BUDGET FUNDS ARE USED FOR THIS PROJECT AT PRESENT, EXCEPT FOR THE COST OF GENERAL SUPERVISION AND INCIDENTAL EXPENDITURES THAT TIE IN DIRECTLY WITH THE FORESTRY SCHOOL. THERE ARE THREE DISTINCT ENTERPRISES BEING UNDERTAKEN: (A) THE FORESTRY NURSERY, (B) THE EXPERIMENTAL GRASS PLOT, AND (C) THE BLACKFOOT FOREST EXPERIMENT STATION. THE NURSERY, ASIDE FROM THE SUBSIDY PROVIDED BY THE FEDERAL GOVERNMENT THROUGH THE CLARK-McNARY ACT IS SELF SUSTAINING. THE EXPERIMENTAL GRASS PLOT IS A JOINT ENTERPRISE WITH THE FOREST SERVICE. SOME OF THE REVENUE DERIVED FROM BLACKFOOT FOREST LEASES, ETC. IS USED IN PAYING LABOR COSTS PROVIDED BY THE EXPERIMENT STATION. THE BLACKFOOT FOREST EXPERIMENT STATION IS OPERATED WITH FUNDS DERIVED FROM MINING LEASES AND ROYALTIES AND FROM GRAZING FEES, ETC. FOR DETAIL REPORTS, SEE SCHEDULE C 285, PAGE 20.

STUDENT UNION BUILDING AND AUDITORIUM

STATEMENTS ARE INCLUDED AS FOLLOWS:

CASH RECEIPTS & DISBURSEMENTS, INTEREST & SINKING FUND - SCHEDULE G1, PAGE 34
 CASH RECEIPTS & DISBURSEMENTS, OPERATING FUND - SCHEDULE H1, PAGE 37
 CONSOLIDATED STATEMENT OF CURRENT SURPLUSES - EXHIBIT H2, PAGE 38
 CONSOLIDATED STATEMENT OF INCOME AND EXPENSE - SCHEDULE H3, PAGE 38
 INSURANCE RECORD - SCHEDULE H4, PAGE 39

THE ORIGINAL BONDED INDEBTEDNESS WAS \$240,000 OF WHICH \$43,000 HAS BEEN REDEEMED. THE NEXT REDEMPTION OF BONDS IS DUE IN 1942. FOR COMMENTS IN REGARD TO OPERATIONS, SEE THE FOOTNOTE AT THE BOTTOM OF PAGE 38.

PLANT FUNDSPHARMACY-CHEMISTRY BUILDING AND ADDITION TO NATURAL SCIENCE BUILDING

THESE PROJECTS WERE COMPLETED DURING THIS FISCAL YEAR AT A TOTAL COST OF \$350,139.30. FINAL REPORTS SHOWING THE SOURCE OF FUNDS MADE AVAILABLE FOR CONSTRUCTION PURPOSES TOGETHER WITH A DETAIL ANALYSIS OF EXPENDITURES MAY BE FOUND ON PAGES 35 AND 36.

BUILDING FEE FUND

AUTHORIZED BY THE STATE BOARD OF EDUCATION AT THE JULY MEETING OF 1935, A BUILDING FEE WAS FIRST ASSESSED DURING THE FALL QUARTER OF 1935-36. THE PROCEEDS FROM COLLECTIONS ARE BEING TRANSFERRED TO THE STATE TREASURER AND DEPOSITED IN A SPECIAL STATE UNIVERSITY BUILDING FUND ACCOUNT. DISBURSEMENTS CONSISTED OF A TRANSFER TO THE SERIES I BOND INTEREST AND SINKING FUND OF \$20,000.00 AND PAYMENTS FOR IMPROVEMENTS IN THE LIBRARY AND FORESTRY BUILDINGS COSTING \$892.36. OF THE AMOUNT TRANSFERRED THE PREVIOUS YEAR TO THE NATURAL SCIENCE ADDITION CONSTRUCTION FUND, \$2,717.14 WAS RETURNED.

THE CASH BALANCE IN THE FUND IS \$24,508.28.

BONDS PAYABLE

ALL BOND RETIREMENT OBLIGATIONS WERE MET DURING THE YEAR INCLUDING RETIREMENT OF \$6,000.00 OF STUDENT UNION BUILDING BONDS MATURING IN 1941. TOTAL OUTSTANDING BONDS NOW AMOUNT TO \$665,000.00. A RECORD OF BONDS PAYABLE MAY BE FOUND ON PAGE 33.

BALANCE SHEET
 JUNE 30, 1940
 FOR ANALYSIS OF CASH BALANCES SEE EXHIBIT B, PAGE 8

ASSETS

LIABILITIES, RESERVES AND SURPLUS

I CURRENT FUNDS

A-EDUCATIONAL AND GENERAL

I UNRESTRICTED FUNDS

CASH STATE TREASURER	\$8,462.58	
CASH STATE UNIVERSITY		
BUSINESS MANAGER	373.68	
APPROPRIATION BALANCES	265.57	
PETTY CASH REVOLVING FUND-CASH	1,932.40	
PETTY CASH REVOLVING FUND-ACCOUNTS		
RECEIVABLE	67.60	
INVENTORIES-STORES SUPPLIES	15,038.79	

II RESTRICTED FUNDS

CASH - STATE TREASURER	<u>9,275.92</u>	\$35,416.54
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B-NON-EDUCATIONAL

RESTRICTED FUNDS

CASH STATE TREASURER	2,337.61	
CASH STATE UNIVERSITY		
BUSINESS MANAGER	53,925.33	
CASH RESIDENCE HALLS DIRECTOR	60.00	
		56,322.94
		(91,739.48)

II STUDENT LOAN FUNDS (EXHIBIT D, PAGE 31)

CASH BALANCE	1,743.28	
NOTES RECEIVABLE, STUDENT	<u>8,765.54</u>	10,508.82

III ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS

(SCHEDULES E-1 AND 2, PAGE 32)

STATE TREASURER'S OFFICE		
CASH BALANCE	28,461.09	
SECURITIES	<u>86,408.00</u>	114,869.09

IV AGENCY FUNDS

CASH BALANCE - STATE UNIVERSITY	19,077.09	
SECURITIES AND SAVINGS ACCOUNTS		
STATE UNIVERSITY	<u>37,626.48</u>	56,703.57

V PLANT FUNDS

CASH - STATE TREASURER		
SPECIAL BUILDING FEE FUND	24,498.28	
INTEREST & RETIREMENT FUNDS	34,929.09	
SECURITIES - STATE TREASURER		
INTEREST & RETIREMENT FUNDS	3,600.00	
PLANT & PROPERTY - BOOK INVENTORY		
OF GENERAL ADMINISTRATION	7,724.98	
EDUCATIONAL SYSTEM	518,880.27	
PHYSICAL PLANT	3,188,179.29	
RESIDENCE HALLS	67,107.58	
TOTAL PLANT & PROPERTY	<u>(3,781,892.12)</u>	<u>3,844,919.49</u>

\$4,118,740.45

I CURRENT FUNDS

A-EDUCATIONAL AND GENERAL

CURRENT BALANCE AVAILABLE FOR		
1940-41 EXPENDITURES	\$9,101.83	

RESERVE FOR CONTINGENT REVOLVING		
FUND	2,000.00	

RESERVE FOR STORES BALANCES	15,038.79	
-----------------------------	-----------	--

RESERVE FOR EXPENDABLE REVENUE		
DERIVED FROM ENDOWMENTS	3,821.03	

RESERVE FOR FOREST CONSERVATION		
EXPERIMENT STATION	<u>5,454.89</u>	\$35,416.54

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B-NON-EDUCATIONAL

RESTRICTED FUNDS

CURRENT RESTRICTED FUND		
BALANCES AVAILABLE FOR		
1940-41 EXPENDITURES	442.83	

FOR NON-EDUCATIONAL PURPOSES		
AUXILIARY ENTERPRISE BALANCES		
RESIDENCE HALLS	53,454.18	
HEALTH SERVICE	531.15	

STUDENT AID BALANCES		
(SCHOLARSHIPS & PRIZES)	<u>1,894.78</u>	56,322.94

		(91,739.48)
--	--	-------------

II STUDENT LOAN FUNDS

LOANABLE PRINCIPLE		10,508.82
--------------------	--	-----------

III ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS

FUND BALANCES		114,869.09
---------------	--	------------

IV AGENCY FUNDS

DEPOSITS	3,544.77	
STUDENT UNION BLDG. OPERATIONS	5,477.02	
STUDENT & AUXILIARY ORGANIZATION		
FUNDS	42,641.31	
SOCIAL FRATERNITIES	<u>5,040.47</u>	56,703.57

V PLANT FUNDS

RESERVE FOR BOND INTEREST AND		
RETIREMENT	38,529.09	

BONDS PAYABLE (SCHEDULE F1,		
PAGE 32)	665,000.00	

RESERVE FOR NEW CONSTRUCTION	24,498.28	
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SURPLUS INVESTED IN PLANT		
AND PROPERTY	<u>3,116,892.12</u>	<u>3,844,919.49</u>

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\$4,118,740.45

CONSOLIDATED FUND STATEMENT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(INCLUDES ONLY CASH ACCOUNTS)

CURRENT FUNDS	BALANCE JULY 1 1939	RECEIPTS OR APPRO- PRIATIONS	DISBURSEMENTS	BALANCE JUNE 30 1940
<u>EDUCATIONAL AND GENERAL</u>				
<u>UNRESTRICTED FUNDS</u>				
<u>REVOLVING FUND</u>				
STATE TREASURER	\$ 18.88	\$167,021.33	\$159,994.59	\$7,045.62
STATE UNIVERSITY BUSINESS MANAGER TRANSFERRED AS OF JULY	(304.44)*	373.68	---	373.68
TOTAL REVOLVING FUND	(323.32)	(167,395.01)	(159,994.59)	(7,419.30)
<u>ENDOWMENTS - EXPENDABLE INCOME</u>				
INTEREST AND INCOME FUND	---	21,700.86	20,283.90	1,416.96
<u>PUBLIC APPROPRIATIONS</u>				
STATE - FOR SALARIES & EXPENSE	---	282,600.00	282,352.41	247.59
STATE - FOR SALARY ADJ.-PHYSICAL PLANT	---	2,000.00	1,982.02	17.98
TOTAL PUBLIC APPROPRIATIONS	(---)	(284,600.00)	(284,334.43)	(265.57)
<u>RESTRICTED FUNDS</u>				
<u>ENDOWMENTS - EXPENDABLE INCOME</u>				
W. W. DIXON LAW ENDOWMENT	2,125.31	4,997.56	4,677.07	2,445.80
J. H. T. RYMAN ECONOMICS LIBRARY	1,292.89	306.55	224.21	1,375.23
TOTAL ENDOWMENTS	(3,418.20)	(5,304.11)	(4,901.28)	(3,821.03)
FOREST CONSERVATION AND EXP. STATION	2,520.44	10,653.79	7,719.34	5,454.89
TOTAL RESTRICTED FUNDS	(5,938.64)	(15,957.90)	(12,620.62)	(9,275.92)
TOTAL EDUCATIONAL & GENERAL	(5,957.52)	(489,653.77)	(477,233.54)	(18,377.75)
<u>NON-EDUCATIONAL</u>				
<u>STUDENT AID</u>				
TRAVEL REFUNDS	---	419.66	419.66	---
FELLOWSHIPS, SCHOLARSHIPS & PRIZES	1,639.87	957.44	752.53	1,894.78
CERTIFIED PUBLIC ACCOUNTANCY	449.95	330.00	337.12	442.83
<u>AUXILIARY ENTERPRISES</u>				
RESIDENCE HALLS - OPERATING, RESERVE AND REVOLVING FUNDS	38,866.66	146,423.99	131,836.47	53,454.18
HEALTH SERVICE	1,539.24	17,466.87	18,474.96	531.15
TOTAL AUXILIARY ENTERPRISES	(40,405.90)	(163,890.86)	(150,311.43)	(53,985.33)
TOTAL NON-EDUCATIONAL	(42,545.72)	(165,597.96)	(151,820.74)	(56,322.94)
TOTAL CURRENT FUNDS	(48,503.24)	(655,251.73)	(629,054.28)	(74,700.69)
<u>STUDENT LOAN FUND</u>				
CASH ACCOUNT	1,778.27	4,778.54	4,813.53	1,743.28
<u>ENDOWMENTS - NON-EXPENDABLE</u>				
CASH - STATE TREASURER	6,435.34	22,025.75	---	28,461.09
<u>AGENCY FUNDS</u>				
STUDENT AND OTHER AUXILIARY ORGANIZATIONS	4,533.34	110,223.02	109,741.53	5,014.83
SOCIAL FRATERNITIES	1,862.34	76,403.34	73,225.21	5,040.47
<u>DEPOSITS</u>				
GENERAL	1,419.95	30,567.20	30,436.68	1,550.47
RESIDENCE HALLS	2,371.35	5,558.35	5,935.40	1,994.30
STUDENT UNION BUILDING	6,437.37	21,595.67	22,606.02	5,477.02
OPERATION AND MAINTENANCE	(16,674.35)	(244,347.58)	(241,944.84)	(19,077.09)
TOTAL AGENCY FUNDS	(16,674.35)	(244,347.58)	(241,944.84)	(19,077.09)
<u>PLANT FUNDS</u>				
<u>CONSTRUCTION FUNDS</u>				
PHARMACY-CHEMISTRY BUILDING	84,193.39	31,711.00	115,904.39	---
NEW RESIDENCE HALL	500.00	---	500.00	---
NATURAL SCIENCE ADDITION	100.05	7,210.77	7,310.82	---
TOTAL CONSTRUCTION FUNDS	(84,793.44)	(38,921.77)	(123,715.21)	(---)
<u>BUILDING FEE FUND</u>				
STATE TREASURER	14,364.50	31,026.14	20,892.36	24,498.28
TRANSFERRED AS OF JULY	---	10.00	---	10.00
<u>INTEREST AND SINKING FUNDS</u>				
STUDENT UNION	6,536.08	15,187.35	14,138.67	7,584.76
NEW RESIDENCE HALL	731.25	16,652.50	16,607.50	776.25
SERIES I	14,950.00	21,124.33	9,506.25	26,568.08
TOTAL INTEREST & SINKING FUNDS	(22,217.33)	(52,964.18)	(40,252.42)	(34,929.09)
GRAND TOTAL	\$194,766.47	\$1,049,325.69	\$1,060,672.64	\$183,419.52

NOTE: RECONCILIATION OF MANY OF THE ABOVE ITEMS WITH INCOME AND EXPENDITURES AS REPORTED HERewith MAY BE FOUND IN APPENDIX A, PAGE 43. CONSULT THE INDEX AS REFERENCE FOR DETAILED ANALYSIS OF RECEIPTS AND DISBURSEMENTS.

* INCLUDED AS RECEIPTS.

SUMMARY STATEMENT OF CURRENT FUNDS
FOR YEAR ENDING JUNE 30, 1940

BALANCE AT BEGINNING OF YEAR

<u>GENERAL BUDGET FUNDS UNRESTRICTED</u>			
CURRENT BALANCE AVAILABLE FOR 1939-40 EXPENDITURES			
REVOLVING FUND - STUDENT FEES, ETC.			
STATE TREASURER	\$ 18.88		
STATE UNIVERSITY, BUSINESS MANAGER	304.44	\$ 323.32	
CONTINGENT REVOLVING FUND		2,000.00	
INVENTORIES, CONSUMABLE SUPPLIES NOT CHARGED TO DEPARTMENTS		14,332.08	\$16,655.40
<u>RESTRICTED FUNDS</u>			
<u>EDUCATIONAL AND GENERAL</u>			
FOREST CONSERVATION AND EXPERIMENT STATION	2,520.44		
ENDOWED	3,418.20		
OTHER - CERTIFIED PUBLIC ACCOUNTANCY	449.95	6,388.59	
<u>NON-EDUCATIONAL</u>			
AUXILIARY ENTERPRISES	40,405.90		
STUDENT AID - ENDOWED	1,689.87	42,095.77	48,484.36
TOTAL BALANCE FROM PREVIOUS YEAR			65,139.76

ADD: CURRENT INCOME (SCHEDULE C 1, PAGE 10)

UNRESTRICTED

EDUCATIONAL AND GENERAL

PUBLIC APPROPRIATIONS (STATE)	284,600.00		
ENDOWMENT, INTEREST AND INCOME	21,700.86		
<u>REVOLVING FUND</u>			
STATE VOCATIONAL BOARD	110.00		
STUDENT FEES	146,889.86		
EXTENSION	8,009.90		
SALES AND SUNDRY	9,043.96		
TOTAL REVOLVING FUND	(164,053.72)	470,354.58	

RESTRICTED

EDUCATIONAL AND GENERAL

PUBLIC APPROPRIATION (FEDERAL)	1,791.01		
SALES AND SUNDRY	8,862.78		
ENDOWED	5,304.11		
OTHER - CERTIFIED PUBLIC ACCOUNTANCY	330.00		
	(16,287.90)		

NON-EDUCATIONAL

AUXILIARY ENTERPRISES	163,890.86		
STUDENT AID			
PUBLIC APPROPRIATION (STATE)	419.66		
ENDOWED, SCHOLARSHIPS AND PRIZES	957.44		
TOTAL STUDENT AID	(1,377.10)	181,555.86	651,910.44
TOTAL TO BE ACCOUNTED FOR			717,050.20

DEDUCT: CURRENT EXPENDITURES (SCHEDULE C 2, PAGE 13)

UNRESTRICTED RESOURCES

EDUCATIONAL AND GENERAL	460,869.36		
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RESTRICTED RESOURCES

EDUCATIONAL AND GENERAL	14,129.93		
NON-EDUCATIONAL	133,658.93		
TOTAL RESTRICTED RESOURCES	(147,788.86)	608,658.22	

TRANSFERS TO OTHER FUNDS

NON-EDUCATIONAL

AUXILIARY ENTERPRISE - FROM RESIDENCE HALLS TO INTEREST AND SINKING FUND		16,652.50	625,310.72
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BALANCE JUNE 30, 1940

UNRESTRICTED RESOURCES

EDUCATIONAL AND GENERAL

STATE APPROPRIATION - SALARIES AND EXPENSE	247.59		
STATE APPROPRIATION - SALARY ADJ. - PHYS. PLT.	17.98		
INTEREST AND INCOME	1,416.96		
REVOLVING FUND - STATE TREASURER	7,045.62		
REVOLVING FUND - STATE UNIVERSITY BUSINESS MANAGER	373.68		
CONTINGENT REVOLVING FUND	2,000.00		
INVENTORIES, CONSUMABLE SUPPLIES NOT CHARGED TO DEPARTMENTS	15,038.79	26,140.62	

RESTRICTED RESOURCES

EDUCATIONAL AND GENERAL

FOREST CONSERVATION & EXPERIMENT STATION	5,454.89		
ENDOWMENTS	3,821.03		
OTHER - CERTIFIED PUBLIC ACCOUNTANCY	442.83	9,718.75	

NON-EDUCATIONAL

AUXILIARY ENTERPRISES	53,985.33		
STUDENT AID, ENDOWED	1,894.78	55,880.11	\$91,739.48

STATEMENT OF CURRENT INCOME
(BY SOURCE)

<u>(I) EDUCATIONAL AND GENERAL</u>			
(SCHEDULE C 1A, PAGE 11-12)			
<u>I GOVERNMENTAL APPROPRIATION</u>			
<u>STATE</u>			
LEGISLATIVE APPROPRIATION FROM MILL LEVY			
(A) SALARIES AND EXPENSE	\$284,500.00		
LESS TRANSFER FOR MAINTENANCE OF OFFICE OF EXECUTIVE SECRETARY OF UNIVERSITY OF MONTANA AT STATE CAPITOL	<u>1,900.00</u>		
	282,600.00		
(B) SALARY ADJUSTMENTS - PHYSICAL PLANT	<u>2,000.00</u>	\$284,600.00	
<u>UNITED STATES</u>			
FORESTRY NURSERY - CLARK-MCNARY (RESTRICTED FUND)		1,791.01	
OTHER STATE AND FEDERAL FUNDS			
STATE VOCATIONAL BOARD - INSTITUTE FOR COMMERCIAL SECRETARIES		<u>110.00</u>	\$286,501.01
<u>II ENDOWMENT FUNDS</u>			
UNRESTRICTED			
INTEREST AND INCOME, FROM FEDERAL LAND GRANT		21,700.86	
RESTRICTED			
W. W. DIXON LAW ENDOWMENT	4,997.56		
J. H. T. RYMAN ECONOMICS LIBRARY	<u>306.55</u>	<u>5,304.11</u>	27,004.97
<u>III STUDENT FEES</u>			
<u>GENERAL</u>			
ENTRANCE	3,572.00		
REGISTRATION	26,980.50		
INCIDENTAL	52,927.19		
NON-RESIDENT	<u>11,496.00</u>	94,975.69	
<u>DEPARTMENTAL</u>			
LABORATORY - INCIDENTAL, TUITION	22,365.60		
LOSS AND BREAKAGE	2,835.21		
PENALTY AND SUNDRY	3,298.31		
TEXT BOOKS	<u>4,420.00</u>	32,919.12	
TOTAL ACADEMIC YEAR		(127,894.81)	
SUMMER SESSION		<u>18,995.05</u>	
TOTAL FEES, RESIDENT STUDENTS			146,889.86*
<u>IV EXTENSION</u>			
CORRESPONDENCE STUDY - REGULAR (STUDENT FEES)		5,517.40	
CIVIL AERONAUTICS (STUDENT FEES)		400.00	
LECTURES		1,642.50	
HIGH SCHOOL COMMENCEMENT ADDRESSES		<u>450.00</u>	8,009.90
<u>V SALES, SERVICES AND SUNDRY</u>			
<u>SALES</u>			
FORESTRY NURSERY (RESTRICTED FUND)	8,862.78		
JOURNALISM PRINT SHOP	6,751.30		
MISCELLANEOUS (LOCKS, PUBLICATIONS, ETC.)	<u>787.58</u>	16,401.66	
<u>SERVICES</u>			
CENTRAL STENOGRAPHIC DEPARTMENT		1,032.16	
SUNDRY REIMBURSEMENTS		<u>472.92</u>	
TOTAL EDUCATIONAL AND GENERAL			<u>17,906.74</u>
			486,312.48
<u>(II) NON-EDUCATIONAL ACTIVITIES</u>			
<u>I STUDENT AID</u>			
(A) FELLOWSHIPS, SCHOLARSHIPS AND PRIZES (ENDOWMENT INCOME) (SCHEDULE C 2B-10, PAGE 22)	957.44		
(B) STUDENT TRANSPORTATION FARE REFUNDS (FROM SPECIAL LEGISLATIVE APPROPRIATION TO EQUALIZE TRAVEL COSTS FROM HOME RESIDENCE TO STATE UNIVERSITY AND RETURN ONCE EACH YEAR.)	<u>419.66</u>	1,377.10	
		<u>330.00</u>	1,707.10
<u>II CERTIFIED PUBLIC ACCOUNTANCY</u>			
<u>(III) AUXILIARY ENTERPRISES AND ACTIVITIES</u>			
I RESIDENCE HALLS (SCHEDULE C 2D, PAGE 26)		146,423.99	
II HEALTH SERVICE (SCHEDULE C 3, PAGE 29)		<u>17,466.87</u>	<u>163,890.86</u>
			<u>\$651,910.44</u>
<u>GRAND TOTAL</u>			

(FOR STUDENT AND AUXILIARY ACTIVITIES INCLUDING THE STUDENT UNION, STUDENTS' STORE, ATHLETICS AND THE ALUMNI CORPORATION, SEE PAGE 40)

*DOES NOT INCLUDE FEES FROM STUDENTS HOLDING VARIOUS SCHOLARSHIPS WHICH EXEMPTED THEM FROM PAYMENT OF FEES TOTALING \$5,833.34 (APPENDIX C).

STATEMENT OF NET RECEIPTS FOR STUDENT FEES
AND SUNDRY INCOME
(DOES NOT INCLUDE MONTANA FOREST CONSERVATION EXPERIMENT STATION
WHICH IS INCLUDED ON PAGE 10.)

FISCAL REPORT 1939-40

PAGE 11
SCHEDULE C 1A

	ANALYSIS BY DEPTS.		ANALYSIS BY SOURCE						
	TOTAL	GENERAL FEES	DEPARTMENTAL				EXTENSION	FEDERAL AND STATE AID	SALES AND SERVICES AND MISCL.
			FEES AND RENTALS	LOSS & BREAK-AGE	PENALTY AND SUNDRY	TEXT BOOK FEES			
GENERAL FEES									
ENTRANCE	\$3,572.00	\$3,572.00	\$ --- --	\$ --- --	\$ --- --	\$ --- --	\$ --- --	\$ --- --	\$ --- --
REGISTRATION	26,980.50	26,980.50	--- --	--- --	--- --	--- --	--- --	--- --	--- --
INCIDENTAL	52,927.19	52,927.19	--- --	--- --	--- --	--- --	--- --	--- --	--- --
NON-RESIDENT	11,496.00	11,496.00	--- --	--- --	--- --	--- --	--- --	--- --	--- --
	\$94,975.69								
DEPARTMENTAL, FEES, FINES AND OTHER EARNINGS:									
ADMINISTRATION									
REGISTRAR'S OFFICE									
LATE REGISTRATION	1,485.50	---	---	---	1,485.50	---	---	---	---
CHANGE OF ENROLLMENT	670.00	---	---	---	670.00	---	---	---	---
SPECIAL EXAMINATIONS	129.00	---	---	---	129.00	---	---	---	---
REMOVAL OF INCOMPLETE	418.21	---	---	---	418.21	---	---	---	---
HANDBOOKS AND TRANSCRIPTS	565.60	---	---	---	565.60	---	---	---	---
DELAYED APPLICATION FOR DEGREE	30.00	---	---	---	30.00	---	---	---	---
DIPLOMAS	2,193.00	---	2,193.00	---	---	---	---	---	---
CERTIFICATE OF QUALIFICATION TO TEACH	625.00	6,116.31	---	625.00	---	---	---	---	---
BUSINESS OFFICE									
REIMBURSEMENT FOR SUNDRY EXPENSES	51.94	---	---	---	---	---	---	---	51.94
PUBLICATIONS AND PUBLICITY									
SALE OF STUDENT DIRECTORIES	226.80	---	---	---	---	---	---	---	226.80
TOTAL ADMINISTRATION	(6,395.05)	(--- --)	(2,818.00)	(--- --)	(3,298.31)	(--- --)	(--- --)	(--- --)	(278.74)
EDUCATIONAL SYSTEM									
ACADEMIC PUBLICATIONS									
MONTANA PRODUCTION	2.15	---	---	---	---	---	---	---	2.15
SUNDRY LIBRARY SALES	20.03	22.18	---	---	---	---	---	---	20.03
BACTERIOLOGY & PUBLIC HEALTH		36.00	---	---	36.00	---	---	---	---
BOTANY		22.20	---	---	22.20	---	---	---	---
CHEMISTRY	1,637.08	---	---	---	1,637.08	---	---	---	---
ENGLISH A - SPECIAL FEE	357.50	---	357.50	---	---	---	---	---	---
HOME ECONOMICS	39.85	---	---	---	39.85	---	---	---	---
ZOOLOGY	17.07	---	---	---	17.07	---	---	---	---
BUSINESS ADMINISTRATION									
SPECIAL FEE	180.00	---	180.00	---	---	---	---	---	---
SHORTHAND	2,214.00	---	2,214.00	---	---	---	---	---	---
TYPING & MACHINE RENTALS	1,420.00	3,814.00	---	1,420.00	---	---	---	---	---
FORESTRY									
SPECIAL FEE	3,299.60	---	3,299.60	---	---	---	---	---	---
LOSS AND BREAKAGE	90.28	3,389.88	---	---	90.28	---	---	---	---
JOURNALISM - SPECIAL FEE		1,921.75	---	1,921.75	---	---	---	---	---
JOURNALISM - PRINT SHOP		6,751.20	---	---	---	---	---	---	6,751.20
LAW SCHOOL - SPECIAL FEE		1,210.00	---	1,210.00	---	---	---	---	---
MUSIC									
APPLIED FEES	6,911.25	---	6,911.25	---	---	---	---	---	---
PRACTICE ROOM RENT	633.50	7,544.75	---	633.50	---	---	---	---	---

(CONT'D. ON PAGE 12)

SUMMARY OF INCOME (CONT'D.)

	ANALYSIS BY DEPTS.		ANALYSIS BY SOURCE							
		TOTAL	GENERAL FEES	FEES AND RENTALS	LOSS & BREAK-AGE	PENALTY AND SUNDRY	TEXT BOOK FEES	EXTENSION	FEDERAL AND STATE AID	SALES AND SERVICES AND MISCL.
PHARMACY										
SPECIAL FEE	\$ 830.00		\$ --- --	\$ 830.00	\$ --- --	\$ --- --	\$ --- --	\$ --- --	\$ --- --	\$ --- --
LOSS AND BREAKAGE	143.25	\$ 973.25	---	---	143.25	---	---	---	---	---
EXTENSION										
CORRESPONDENCE STUDY	5,517.40		---	---	---	---	---	5,517.40	---	---
CIVIL AERONAUTICS AUTHORITY	400.00		---	---	---	---	---	400.00	---	---
LECTURES	1,642.50		---	---	---	---	---	1,642.50	---	---
HIGH SCHOOL COMMENCEMENT	450.00		---	---	---	---	---	450.00	---	---
ADDRESS FEE										
SUNDRY REIMBURSEMENT (POSTAGE)	28.35	8,038.25	---	---	---	---	---	---	---	28.35
LIBRARY, FINES		748.19	---	---	748.19	---	---	---	---	---
TEXT BOOK FEE										
BIOLOGICAL SCIENCE	1,080.30		---	---	---	---	1,080.30	---	---	---
CORRESPONDENCE STUDY	78.00		---	---	---	---	78.00	---	---	---
EDUCATION	1,608.70		---	---	---	---	1,608.70	---	---	---
HISTORY	123.00		---	---	---	---	123.00	---	---	---
HUMANITIES	222.50		---	---	---	---	222.50	---	---	---
PHYSICAL SCIENCE	229.50		---	---	---	---	229.50	---	---	---
SOCIAL SCIENCE	1,078.00	4,420.00	---	---	---	---	1,078.00	---	---	---
MILITARY SCIENCE										
LOST EQUIPMENT		101.29	---	---	101.29	---	---	---	---	---
PHYSICAL EDUCATION										
SALE OF EQUIPMENT		540.75	---	---	---	---	---	---	---	540.75
SUMMER SESSION										
GENERAL FEES	17,339.70		---	17,339.70	---	---	---	---	---	---
SPECIAL FEES										
BUSINESS ADMINISTRATION										
CHAMBER OF COMMERCE - EXEC.	110.00		---	---	---	---	---	110.00	---	---
SHORTHAND	75.00		---	75.00	---	---	---	---	---	---
MUSIC - GENERAL	1,232.10		---	1,232.10	---	---	---	---	---	---
MUSIC - BAND	228.25		---	228.25	---	---	---	---	---	---
PHYSICAL EDUCATION										
COACHING SCHOOL	55.00		---	55.00	---	---	---	---	---	---
TOWEL SERVICE	65.00	19,105.05	---	65.00	---	---	---	---	---	---
PLACEMENT BUREAU										
REGISTRATION FEE		570.00	---	570.00	---	---	---	---	---	---
CLERICAL SERVICE DIVISION										
POSTAGE	3.50		---	---	---	---	---	---	---	3.50
SUNDRY SERVICES	1,032.16	1,035.66	---	---	---	---	---	---	---	1,032.16
TOTAL EDUCATION		(62,295.90)	(--- --)	(38,542.65)	(2,835.21)	(--- --)	(4,420.00)	(8,009.90)	(110.00)	(8,378.14)
PHYSICAL PLANT										
RENTAL & GRAZING FEES, ETC.	326.00		---	---	---	---	---	---	---	326.00
SUNDRY REIMBURSEMENTS	61.08	387.08	---	---	---	---	---	---	---	61.08
		\$164,053.72	\$94,975.69	\$41,360.65	\$2,835.21	\$3,298.31	\$4,420.00	\$8,009.90	\$ 110.00	\$9,043.96

NOTE: ALL COLLECTIONS AT THE STATE UNIVERSITY FOR FEES, SALES & SUNDRY ITEMS ARE TRANSFERRED DAILY TO THE STATE TREASURER AND CREDITED TO THE STATE UNIVERSITY REVOLVING FUND. (SEE RECONCILIATION WITH STATE AUDITOR, APPENDIX A.)

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SCHEDULE C 1A CONT'D.

CURRENT FUND EXPENDITURES
GENERAL BUDGET
ADMINISTRATION AND GENERAL

SCHEDULE C 2A

GRAND TOTAL	FUND DISTRIBUTION			OBJECT CLASSIFICATION			
	UNRESTRICTED RESOURCES	DEPARTMENTAL FEES AND EARNINGS	RESTRICTED FUNDS	OPERATION		CAPITAL EQUIPMENT	REPAIRS AND REPLACEMENTS
				SALARIES AND WAGES	SUPPLIES AND EXPENSE		
EDUCATIONAL & GENERAL							
GENERAL BUDGET							
ADMINISTRATION	\$52,327.64	\$45,932.59	\$6,395.05	\$43,025.65	\$9,115.49	\$146.55	\$39.95
EDUCATION	339,268.46	262,842.63	62,295.90	14,129.93	293,397.18	32,080.71	1,297.43
PHYSICAL PLANT	83,403.19	83,016.11	387.08	---	38,058.83	31,887.29	1,689.64
SUB-TOTALS	(474,999.29)	(391,791.33)	(69,078.03)	(14,129.93)	(374,481.66)	(73,083.49)	(14,329.33)
NON-EDUCATIONAL & GENERAL							
INDEPENDENT BUDGETS							
RESIDENCE HALLS	115,183.97	---	---	115,183.97	40,926.84	62,580.88	1,630.87
HEALTH SERVICE	18,474.96	---	---	18,474.96	8,440.41	9,494.29	426.05
SUB-TOTALS	(133,658.93)	(--- --)	(--- --)	(133,658.93)	(49,367.25)	(72,075.17)	(2,056.92)
TOTALS	\$608,658.22	\$391,791.33	\$69,078.03	\$147,788.86	\$423,848.91	\$145,158.66	\$16,386.25
							\$23,264.40

EDUCATIONAL & GENERAL
GENERAL BUDGET
ADMINISTRATION
EDUCATION
PHYSICAL PLANT
SUB-TOTALS
NON-EDUCATIONAL & GENERAL
INDEPENDENT BUDGETS
RESIDENCE HALLS
HEALTH SERVICE
SUB-TOTALS
TOTALS

PRESIDENT'S OFFICE
BUSINESS OFFICE
REGISTRAR'S OFFICE
GRAND OFFICE
PUBLICATIONS & PUBLICITY
TRAVEL
POSTAGE
STATIONERY

CURRENT FUND EXPENDITURES
GENERAL BUDGET
ADMINISTRATION AND GENERAL

	FUND DISTRIBUTION		OBJECT CLASSIFICATION					
	SUMMARY		OPERATION			CAPITAL		REPAIRS &
	TOTAL BUDGET FUNDS	UNRESTRICTED RESOURCES	DEPARTMENTAL FEES AND EARNINGS	SALARIES AND WAGES *1	SUPPLIES AND EXPENSE *2	MACH. AND APPL.	HD. TOOLS AND PETTY EQ.	REPLACEMENTS MACH. AND APPL.
PRESIDENT'S OFFICE	\$10,744.69	\$10,744.69	\$ --- --	\$10,241.49	\$ 503.20	\$ --- --	\$ --- --	\$ --- --
BUSINESS OFFICE	13,695.39	13,643.45	51.94	12,373.20	1,216.04	25.00	41.20	39.95
REGISTRAR'S OFFICE	14,220.09	8,103.78	6,116.31	11,958.44	2,181.30	---	80.35 *3	---
DEANS' OFFICE	7,235.52	7,235.52	---	7,117.29	118.23	---	---	---
PUBLICATIONS & PUBLICITY	4,387.05	4,160.25	226.80	1,335.23	3,051.82	---	---	---
TRAVEL	446.74	446.74	---	---	446.74	---	---	---
POSTAGE	1,564.08	1,564.08	---	---	1,564.08	---	---	---
INSURANCE	34.08	34.08	---	---	34.08	---	---	---
TOTAL	\$52,327.64	\$45,932.59	\$6,395.05	\$43,025.65	\$9,115.49	\$ 25.00	\$ 121.55	\$ 39.95

*1 SEE SCHEDULE C 2A-1

*2 SEE SCHEDULE C 2A-2

*3 FURNITURE & FIX.

NOTE: SEE RECONCILIATION WITH COST ACCOUNTS, APPENDIX A

ADMINISTRATION AND GENERAL - SALARIES AND WAGES

SCHEDULE C 2A11

	TOTAL	ADMINISTRATIVE OFFICERS	SECRETARIES AND CLERKS
PRESIDENT'S OFFICE	\$10,241.49	\$5,733.00	\$4,508.49
BUSINESS OFFICE	12,373.20	5,096.67	7,276.53
REGISTRAR'S OFFICE	11,958.44	4,668.33	7,290.11
DEANS' OFFICE	7,117.29	5,715.00	1,402.29
PUBLICATIONS & PUBLICITY	1,335.23	---	1,335.23
TOTAL	\$43,025.65	\$21,213.00	\$21,812.65

ADMINISTRATION AND GENERAL - SUPPLIES AND EXPENSE

SCHEDULE C 2A2

	POSTAGE	STATIONERY, RECORD BOOKS, BLANKS	OFFICE SUPPLIES	TELEPHONE AND TELEGRAPH	FREIGHT AND EXPRESS	PUBLICATIONS	OTHER SUPPLIES AND EXPENSE	MISCELLANEOUS
PRESIDENT'S OFFICE	\$ --- --	\$ --- --	\$ 135.08	\$ 240.63	\$ 4.39	\$ --- --	\$ 123.10	\$ --- --
BUSINESS OFFICE	---	692.14	231.89	20.29	12.68	---	259.05	---
REGISTRAR'S OFFICE	---	833.10	388.09	17.66	2.52	---	83.19	856.74
DEANS' OFFICE	---	---	56.27	20.58	1.56	---	39.82	---
PUBLICATIONS & PUBLICITY	---	---	48.08	11.59	.25	2,831.27	160.63	---
TRAVEL	---	---	---	---	---	---	---	446.74
POSTAGE	1,564.08	---	---	---	---	---	---	---
INSURANCE	34.08	---	---	---	---	---	---	34.08
TOTAL	\$1,564.08	\$1,525.24	\$ 859.41	\$ 310.74	\$ 21.40	\$2,831.27	\$ 665.79	\$1,337.56

CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM
SUMMARY

	FUND DISTRIBUTION				OBJECT CLASSIFICATION			
	TOTAL	UNRESTRICTED RESOURCES	DEPARTMENTAL FEES AND EARNINGS	RESTRICTED FUNDS	OPERATION & SALARIES WAGES *1	SUPPLIES & EXPENSE *2	CAPITAL EQUIP- MENT *4	REPAIRS AND REPLACE- MENTS *3
<u>COLLEGE OF ARTS & SCIENCES</u>								
BACTERIOLOGY & PUBLIC HEALTH	\$3,452.87	\$3,416.87	\$ 36.00	---	\$2,964.90	\$ 408.97	\$ 25.00	\$ 54.00
BOTANY	11,204.13	11,181.93	22.20	---	10,688.70	515.43	---	---
CHEMISTRY	15,920.64	14,283.56	1,637.08	---	12,373.62	3,491.02	---	56.00
CLASSICAL LANGUAGES	4,450.00	4,450.00	---	---	4,450.00	---	---	---
ECONOMICS & SOCIOLOGY	8,944.64	8,944.64	---	---	8,942.50	2.14	---	---
ENGLISH	19,369.53	19,012.03	357.50	---	19,364.54	4.99	---	---
FINE ARTS	2,432.44	2,432.44	---	---	2,287.94	78.49	66.01	---
GEOLOGY	6,653.98	6,653.98	---	---	6,060.00	436.81	91.65	65.52
HISTORY & POLITICAL SCIENCE	7,900.62	7,900.62	---	---	7,900.00	.62	---	---
HOME ECONOMICS	11,783.09	11,743.24	39.85	---	9,964.52	1,818.57	---	---
MATHEMATICS	11,041.87	11,041.87	---	---	11,040.00	1.87	---	---
MODERN LANGUAGES	13,790.00	13,790.00	---	---	13,790.00	---	---	---
PHYSICS	5,612.49	5,612.49	---	---	5,436.41	111.08	---	65.00
PSYCHOLOGY	6,751.75	6,751.75	---	---	6,725.00	15.50	---	11.25
ZOOLOGY	8,252.99	8,235.92	17.07	---	7,286.00	940.15	26.84	---
<u>PROFESSIONAL SCHOOLS</u>								
BUSINESS ADMINISTRATION	11,621.90	7,807.90	3,814.00	---	10,975.34	236.31	205.00	205.25
EDUCATION	10,051.46	10,051.46	---	---	10,040.75	10.71	---	---
FORESTRY - GENERAL	23,452.76	20,062.88	3,389.88	---	20,181.79	2,038.74	933.19	299.04
FOREST CONS. & EXP. STA. *5	7,719.34	---	---	7,719.34	2,793.98	3,961.76	928.94	34.66
JOURNALISM - GENERAL	11,088.10	9,166.35	1,921.75	---	9,926.60	798.88	360.62	2.00
JOURNALISM - PRINT SHOP *5	6,874.82	203.87	6,670.95	---	5,857.61	781.32	---	235.89
LAW	18,423.92	12,536.85	1,210.00	4,677.07	15,967.51	79.34	2,377.07	---
MUSIC	16,068.47	8,523.72	7,544.75	---	14,573.69	847.33	619.54	27.91
PHARMACY	9,155.17	8,181.92	973.25	---	8,464.02	526.90	85.50	78.75
<u>INDEPENDENT INSTRUCTIONAL DEPTS.</u>								
ATHLETICS	7,200.00	7,200.00	---	---	7,200.00	---	---	---
LIBRARY	24,048.17	23,075.77	748.19	224.21	16,497.39	3,292.68	4,249.50	8.60
MILITARY SCIENCE	868.67	767.38	101.29	---	720.26	148.41	---	---
PHYSICAL EDUCATION	9,936.01	9,395.26	540.75	---	9,089.40	831.40	---	15.21
SUMMER SESSION *5	20,332.34	1,227.29	19,105.05	---	19,783.19	549.15	---	---
<u>EDUCATIONAL SERVICE DIVISION</u>								
PLACEMENT BUREAU	2,238.45	1,668.45	570.00	---	1,753.34	485.11	---	---
PUBLIC EXERCISES	215.31	215.31	---	---	133.00	82.31	---	---
CLERICAL SERVICE DIVISION	8,658.15	7,542.24	1,115.91	---	3,129.97	5,196.76	194.42	137.00
<u>EXTENSION DIVISION</u>								
CORRESPONDENCE STUDY	5,471.91	73.84 CR.	5,545.75	---	4,909.48	559.93	2.50	---
EXTENSION INSTRUCTORS	1,288.02	754.48 CR.	2,042.50	---	1,187.75	100.27	---	---
H. S. COMMENCEMENT ADDRESSES	446.20	3.80 CR.	450.00	---	180.00	266.20	---	---
<u>GENERAL ACCOUNTS</u>								
ACADEMIC PUBLICATIONS	122.67	100.49	22.18	---	---	122.67	---	---
COMMENCEMENT COMMITTEE	242.55	242.55	---	---	150.00	92.55	---	---
INSURANCE	276.08	276.08	---	---	---	276.08	---	---
TESTS AND EXAMINATIONS	97.20	97.20	---	---	---	97.20	---	---
TEXT BOOK FUNDS	3,222.44	1,197.56 CR.	4,420.00	---	508.07	387.01	2,327.36	---
TRAVEL	962.58	962.58	---	---	---	962.58	---	---
<u>AUXILIARY ENTERPRISES</u>								
HEALTH SERVICE *5	115.42	115.42	---	---	3.91	110.16	---	1.35
<u>NON-EDUCATIONAL ACCOUNTS</u>								
CERTIFIED PUBLIC ACCOUNTANCY	337.12	---	---	337.12	96.00	241.12	---	---
SCHOLARSHIPS & PRIZES	752.53	---	---	752.53	---	752.53	---	---
TRANSPORTATION FARE REFUNDS	419.66	---	---	419.66	---	419.66	---	---
TOTAL CHARGED TO EDUCATIONAL	\$339,268.46	\$262,842.63	\$62,295.90	\$14,129.93	\$293,397.18	\$32,080.71	\$12,493.14	\$1,297.43

*1 SEE SCHEDULE C 2B1

*2 SEE SCHEDULE C 2B2

*3 SEE SCHEDULE C 2B3

*4 SEE SCHEDULE C 2F4

*5 SEE SPECIAL REPORTS

(SEE RECONCILIATION WITH COST ACCOUNTS, APPENDIX A)

CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM - SALARIES AND WAGES

FISCAL REPORT 1939-40

	FUND DISTRIBUTION			OBJECT CLASSIFICATION							
	TOTAL	UNRESTRICTED RE-SOURCES	RESTRICTED FUNDS	PROFESSORS AND ASSOCIATE PROFESSORS	ASSISTANT PROFESSORS	INSTRUCTORS	ASSISTANTS	SPECIAL LECTURERS	STUDENT ASSISTANTS	CLERKS	LABOR
<u>COLLEGE OF ARTS AND SCIENCES</u>											
BACTERIOLOGY & PUBLIC HEALTH	\$2,964.90	\$2,964.90	\$ ---	\$2,625.00	\$ ---	\$ ---	\$ 300.00	\$ ---	\$ 39.90	\$ ---	\$ ---
BOTANY	10,688.70	10,688.70	---	3,810.00	2,100.00	4,000.00	---	---	261.40	517.30	---
CHEMISTRY	12,373.62	12,373.62	---	9,560.00	---	300.00	---	---	1,078.80	---	1,434.82*1
CLASSICAL LANGUAGES	4,450.00	4,450.00	---	2,950.00	---	1,500.00	---	---	---	---	---
ECONOMICS & SOCIOLOGY	8,942.50	8,942.50	---	3,260.00	4,400.00	1,282.50	---	---	---	---	---
ENGLISH	19,364.54	19,364.54	---	8,670.00	2,100.00	8,504.54	---	---	90.00	---	---
FINE ARTS	2,287.94	2,287.94	---	---	2,235.84	---	---	---	---	---	52.10
GEOLOGY	6,060.00	6,060.00	---	6,060.00	---	---	---	---	---	---	---
HISTORY & POLITICAL SCIENCE	7,900.00	7,900.00	---	3,800.00	---	3,800.00	300.00	---	---	---	---
HOME ECONOMICS	9,964.52	9,964.52	---	5,735.00	2,000.00	1,616.68	---	---	40.15	332.69	240.00
MATHEMATICS	11,040.00	11,040.00	---	9,240.00	---	1,800.00	---	---	---	---	---
MODERN LANGUAGES	13,790.00	13,790.00	---	10,090.00	3,700.00	---	---	---	---	---	---
PHYSICS	5,436.41	5,436.41	---	5,300.00	---	---	---	---	132.73	3.68	---
PSYCHOLOGY	6,725.00	6,725.00	---	4,700.00	2,000.00	---	---	---	25.00	---	---
ZOOLOGY	7,286.00	7,286.00	---	2,500.00	2,500.00	1,500.00	50.20	---	340.60	395.20	---
<u>PROFESSIONAL SCHOOLS</u>											
BUSINESS ADMINISTRATION	10,975.34	10,975.34	---	6,652.50	---	4,150.84	---	137.00	35.00	---	---
EDUCATION	10,040.75	10,040.75	---	8,055.00	---	---	---	1,950.00*2	35.75	---	---
FORESTRY - GENERAL	20,181.79	20,181.79	---	14,763.32	2,983.32	233.32	---	---	637.36	1,395.45	169.02
FORESTRY - EXP. STA. & NURSERY	2,793.98	---	2,793.98	33.33	133.33	1,166.68	---	---	---	102.80	1,357.84
JOURNALISM - GENERAL	9,926.60	9,926.60	---	4,800.00	2,000.00	1,800.00	---	---	226.60	1,100.00	---
JOURNALISM - PRINT SHOP	5,857.61	5,857.61	---	---	---	2,205.00	---	---	---	---	3,652.61
LAW	15,967.51	13,667.51	2,300.00	11,373.34	2,400.00	664.17	50.00	---	80.00	1,400.00	---
MUSIC	14,573.69	14,573.69	---	8,727.00	2,000.00	3,372.74	---	---	---	471.95	2.00
PHARMACY	8,464.02	8,464.02	---	7,645.00	---	---	---	---	---	336.41	482.61
<u>INDEPENDENT INSTRUCTIONAL DEPTS.</u>											
ATHLETICS	7,200.00	7,200.00	---	4,250.00	1,150.00	1,800.00	---	---	---	---	---
LIBRARY	16,497.39	16,497.39	---	2,180.00	4,291.68	6,250.00	---	---	3,775.71	---	---
MILITARY SCIENCE	720.26	720.26	---	---	---	---	---	---	20.65	429.61	270.00
PHYSICAL EDUCATION	9,089.40	9,089.40	---	4,318.34	191.66	3,600.00	480.00	---	428.90	---	70.50
SUMMER SESSION	19,783.19	19,783.19	---	---	---	16,900.00	550.00	1,489.40	119.50	602.39	121.90
<u>EDUCATIONAL SERVICE DIVISION</u>											
CLERICAL SERVICE DIVISION	3,129.97	3,129.97	---	---	---	---	---	---	---	3,129.97	---
PLACEMENT BUREAU	1,753.34	1,753.34	---	500.00	---	---	---	---	---	1,253.34	---
PUBLIC EXERCISES	133.00	133.00	---	---	---	---	---	133.00	---	---	---
<u>EXTENSION DIVISION</u>											
CORRESPONDENCE STUDY	4,909.48	4,909.48	---	---	---	3,560.62	---	---	---	1,348.86	---
EXTENSION INSTRUCTION	1,187.75	1,187.75	---	---	---	1,187.75	---	---	---	---	---
H. S. COMMENCEMENT ADDRESSES	180.00	180.00	---	---	---	---	---	180.00	---	---	---
<u>GENERAL ACCOUNTS</u>											
TEXT BOOK FUNDS	508.07	508.07	---	---	---	---	---	---	232.54	275.53	---
COMMENCEMENT COMMITTEE	150.00	150.00	---	---	---	---	---	150.00	---	---	---
<u>AUXILIARY ENTERPRISE</u>											
HEALTH SERVICE	3.91	3.91	---	---	---	---	---	---	---	3.91	---
<u>NON-EDUCATIONAL ACCOUNTS</u>											
CERTIFIED PUBLIC ACCOUNTANCY	96.00	---	96.00	---	---	---	---	---	---	96.00	---
	\$293,397.18	\$288,207.20	\$5,189.98	\$151,597.83	\$36,185.83	\$71,194.84	\$1,730.20	\$4,039.40	\$7,600.59	\$13,195.09	\$7,853.40

*1 CHEMISTRY STOREKEEPER *2 SUPERVISING TEACHERS

SCHEDULE C 2B1
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CURRENT FUND EXPENDITURES - GENERAL BUDGET

EDUCATIONAL SYSTEM - SUPPLIES AND EXPENSE

SCHEDULE C 2B2

	FUND DISTRIBUTION			OBJECT CLASSIFICATION							
	TOTAL	UNRESTRICTED RESOURCES	RESTRICTED FUNDS	POSTAGE	STATIONERY, RECORD BOOKS, BLANKS	SUNDRY OFFICE SUPPLIES	TELEPHONE AND TELEGRAPH	FREIGHT AND EXPRESS TRAVEL	LABORATORY SUPPLIES	OTHER SUPPLIES AND EXPENSE	
<u>COLLEGE OF ARTS AND SCIENCES</u>											
BACTERIOLOGY & PUBLIC HEALTH	\$408.97	\$408.97	\$---	\$---	\$---	\$---	\$---	\$ 2.65	\$ 406.32	\$ ---	
BOTANY	515.43	515.43	---	1.68	---	---	1.97	29.92	409.00	2.20	
CHEMISTRY	3,491.02	3,491.02	---	---	49.24	---	---	21.53	3,408.86	11.39	
ECONOMICS & SOCIOLOGY	2.14	2.14	---	---	---	---	.30	1.84	---	---	
ENGLISH	4.99	4.99	---	---	---	---	4.74	.25	---	---	
FINE ARTS	78.49	78.49	---	---	---	---	---	---	---	---	
GEOLOGY	436.81	436.81	---	---	1.25	---	4.19	31.81	13.10	364.80	
HISTORY & POLITICAL SCIENCE	.62	.62	---	---	---	---	---	.62	---	---	
HOME ECONOMICS	1,818.57	1,818.57	---	---	---	---	27.96	4.87	529.85	1,028.22	
MATHEMATICS	1.87	1.87	---	---	---	---	---	---	---	1.87	
PHYSICS	111.03	111.03	---	---	---	---	---	.65	---	---	
PSYCHOLOGY	15.50	15.50	---	---	---	3.07	---	4.34	110.43	---	
ZOOLOGY	940.15	940.15	---	---	---	---	---	22.32	6.50	911.33	
<u>PROFESSIONAL SCHOOLS</u>											
BUSINESS ADMINISTRATION	236.31	236.31	---	---	---	6.31	2.65	.75	165.00	48.85	
EDUCATION	10.71	10.71	---	---	---	---	.71	---	---	10.00	
FORESTRY - GENERAL	2,038.74	2,038.74	---	---	---	142.05	47.31	9.41	751.03	667.00	
FORESTRY - EXP. STA. & NURS.	3,961.76	---	3,961.76	336.83	---	23.30	91.53	266.45	3.50	---	
JOURNALISM - GENERAL	798.88	798.88	---	---	---	80.37	39.73	14.96	125.82	516.20*1	
JOURNALISM - PRINT SHOP	781.32	781.32	---	---	---	---	---	3.19	---	754.89	
LAW	79.34	79.34	---	---	---	---	---	---	---	23.24	
MUSIC	847.33	847.33	---	---	---	26.40	1.25	11.69	---	40.00	
PHARMACY	526.90	526.90	---	---	---	14.30	38.99	20.00	---	112.19	
<u>INDEPENDENT INSTRUCTIONAL DEPTS.</u>											
LIBRARY	3,292.68	3,292.68	---	---	42.45	164.33	2.58	36.16	---	2,648.53*2	
MILITARY SCIENCE	148.41	148.41	---	---	28.94	.40	1.90	1.17	---	26.89	
PHYSICAL EDUCATION	831.40	831.40	---	---	---	---	---	1.35	---	427.57	
SUMMER SESSION	549.15	549.15	---	12.72	---	6.54	21.52	---	---	133.55	
<u>EDUCATIONAL SERVICE DIVISION</u>											
CLERICAL SERVICE DIVISION	5,196.76	5,196.76	---	1,395.63	---	1,000.59	---	---	---	---	
PLACEMENT BUREAU	485.11	485.11	---	---	129.82	103.02	154.52	---	97.75	---	
PUBLIC EXERCISES	82.31	82.31	---	---	---	---	4.04	---	---	78.27	
<u>EXTENSION DIVISION</u>											
CORRESPONDENCE STUDY	559.93	559.93	---	367.00	65.09	48.03	---	3.70	---	---	
CORRESPONDENCE STUDY - EXTENSION	100.27	100.27	---	---	---	---	---	---	100.27	---	
H. S. COMMENCEMENT ADDRESSES	266.20	266.20	---	---	---	---	---	---	266.20	---	
<u>GENERAL ACCOUNTS</u>											
ACADEMIC PUBLICATIONS	122.67	122.67	---	12.02	---	---	---	1.01	---	109.64	
COMMENCEMENT COMMITTEE	92.55	92.55	---	---	---	---	---	---	---	92.55	
INSURANCE	276.08	276.08	---	---	---	---	---	---	---	276.08	
TESTS AND EXAMINATIONS	97.20	97.20	---	---	---	---	---	---	---	97.20	
TEXT BOOK FUNDS	387.01	387.01	---	---	---	204.95	---	.85	---	181.21*1	
TRAVEL	962.58	962.58	---	---	---	---	---	---	962.58	---	
<u>AUXILIARY ENTERPRISE</u>											
HEALTH SERVICE	110.16	110.16	---	15.70	---	18.30	76.16	---	---	---	
<u>NON-EDUCATIONAL ACCOUNTS</u>											
CERTIFIED PUBLIC ACCOUNTANCY	241.12	---	241.12	---	6.75	---	---	---	70.10	---	
SCHOLARSHIPS & PRIZES	752.53	---	752.53	---	---	---	---	---	---	164.27	
TRANSPORTATION FARE REFUNDS	419.66	---	419.66	---	---	---	---	---	---	752.53	
										419.66	
	\$32,080.71	\$26,705.64	\$5,375.07	\$2,141.58	\$323.54	\$1,841.96	\$522.05	\$493.14	\$2,860.18	\$12,198.65	\$11,699.61

*1 INCLUDES SOME PERIODICALS

*2 PERIODICALS

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CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM - CAPITAL

	FUND DISTRIBUTION				OBJECT CLASSIFICATION				
	TOTAL	UNRESTRICTED RE-SOURCES	RESTRICTED FUNDS	MACHINERY & APPLI-ANCES	PETTY EQUIPMENT	FURNITURE & FIXTURES	BOOKS & BINDING	SCIENTIFIC APPARATUS	BUILDINGS
<u>COLLEGE OF ARTS AND SCIENCES</u>									
BACTERIOLOGY & PUBLIC HEALTH	\$ 25.00	\$ 25.00	\$ --- --	\$ --- --	\$ 25.00	\$ --- --	\$ --- --	\$ --- --	\$ --- --
FINE ARTS	66.01	66.01	--- --	15.00	---	51.01	---	---	---
GEOLOGY	91.65	91.65	---	---	26.16	---	---	65.49	---
ZOOLOGY	26.84	26.84	---	---	14.21	---	---	12.63	---
<u>PROFESSIONAL SCHOOLS</u>									
BUSINESS ADMINISTRATION	205.00	205.00	---	205.00	---	---	---	---	---
FORESTRY - GENERAL	933.19	933.19	---	---	---	145.32	---	787.87	---
FORESTRY - EXP. STA. & NURSERY	928.94	---	928.94	849.66	22.65	---	---	---	56.63*
JOURNALISM - GENERAL	360.62	360.62	---	---	---	---	112.87	247.75	---
LAW	2,377.07	---	2,377.07	---	---	---	2,377.07	---	---
MUSIC	619.54	619.54	---	---	---	619.54	---	---	---
PHARMACY	85.50	85.50	---	---	20.00	40.00	---	25.50	---
<u>INDEPENDENT INSTRUCTIONAL DEPTS.</u>									
LIBRARY - GENERAL	4,249.50	4,025.29	224.21	---	---	109.30	4,140.20	---	---
<u>TEXT BOOK FUNDS</u>	2,327.36	2,327.36	---	---	---	---	2,099.36	228.00	---
<u>EXTENSION DIVISION</u>									
CORRESPONDENCE STUDY	2.50	2.50	---	---	2.50	---	---	---	---
<u>GENERAL ACCOUNTS</u>									
CLERICAL SERVICE DIVISION	194.42	194.42	---	194.42	---	---	---	---	---
	<u>\$12,493.14</u>	<u>\$8,962.92</u>	<u>\$3,530.22</u>	<u>\$1,264.08</u>	<u>\$ 110.52</u>	<u>\$ 965.17</u>	<u>\$8,729.50</u>	<u>\$1,367.24</u>	<u>\$ 56.63</u>

* INCLUDES CONDUITS \$48.02

CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM - REPAIRS AND REPLACEMENTS

	TOTAL	FUND DISTRIBUTION		OBJECT CLASSIFICATION					
		UNRESTRIC- TED	RESTRICTED	MACHINERY & APPLIANCES	PETTY EQUIPMENT	FURNITURE & FIXTURES	BOOKS	SCIENTIFIC APPARATUS	BLDGS. CONDUITS
<u>COLLEGE OF ARTS AND SCIENCES</u>									
BACTERIOLOGY & PUBLIC HEALTH	\$ 54.00	\$ 54.00	\$ --- --	\$ 24.00	\$ --- --	\$ --- --	\$ --- --	\$ 30.00	\$ --- --
CHEMISTRY	56.00	56.00	--- --	---	---	---	---	56.00	---
GEOLOGY	65.52	65.52	---	---	13.15	---	---	52.37	---
PHYSICS	65.00	65.00	---	---	---	---	---	65.00	---
PSYCHOLOGY	11.25	11.25	---	---	---	---	---	11.25	---
<u>PROFESSIONAL SCHOOLS</u>									
BUSINESS ADMINISTRATION	205.25	205.25	---	205.25	---	---	---	---	---
FORESTRY - GENERAL	299.04	299.04	---	10.54	---	---	---	288.50	---
FORESTRY - Exp. STA. & NURSERY	34.66	---	34.66	25.82	3.75	---	---	---	5.09(2)
JOURNALISM - GENERAL	2.00	2.00	---	2.00	---	---	---	---	---
JOURNALISM - PRINT SHOP	235.89	235.89	---	235.89	---	---	---	---	---
MUSIC	27.91	27.91	---	---	---	27.91	---	---	---
PHARMACY	78.75	78.75	---	---	---	---	---	78.75	---
<u>INDEPENDENT INSTRUCTIONAL DEPTS.</u>									
LIBRARY	8.60	8.60	---	4.40	---	1.35	2.85	---	---
PHYSICAL EDUCATION	15.21	15.21	---	9.50	---	---	---	5.71	---
<u>GENERAL ACCOUNTS</u>									
CLERICAL SERVICE DIVISION	137.00	137.00	---	137.00	---	---	---	---	---
<u>AUXILIARY ENTERPRISE</u>									
HEALTH SERVICE	1.35	1.35	---	---	---	---	---	---	1.35(1)
	<u>\$ 1,297.43</u>	<u>\$ 1,262.77</u>	<u>\$ 34.66</u>	<u>\$ 654.40</u>	<u>\$ 16.90</u>	<u>\$ 29.26</u>	<u>\$ 2.85</u>	<u>\$ 587.58</u>	<u>\$ 6.44</u>

MONTANA FOREST CONSERVATION AND EXPERIMENT STATION
SUMMARY OF RECEIPTS AND DISBURSEMENTS

<u>CASH BALANCE, JULY 1, 1939</u>		
EXPERIMENT STATION	\$ 566.18	
NURSERY	1,954.26	\$2,520.44
<u>RECEIPTS</u>		
EXPERIMENT STATION	3,892.95	
NURSERY	6,760.84	10,653.79
TOTAL TO BE ACCOUNTED FOR		<u>13,174.23</u>
<u>DISBURSEMENTS</u>		
EXPERIMENT STATION	1,947.52	
NURSERY	5,771.82	7,719.34
<u>CASH BALANCE, JUNE 30, 1940</u>		<u>\$5,454.89</u>

SCHEDULE C 2B6

MONTANA FOREST CONSERVATION AND EXPERIMENT STATION
BLACKFOOT EXPERIMENT STATION
DETAIL OF RECEIPTS AND DISBURSEMENTS

<u>CASH BALANCE, JULY 1, 1939</u>		\$ 566.18
<u>RECEIPTS</u>		
GRAZING PERMITS	\$1,220.38	
FUR FARMING PERMIT	25.00	
MINING LEASE	2,533.39*	
RIGHT-OF-WAY EASEMENT	36.60	
TIMBER AND WOOD SALES	77.58	3,892.95
TOTAL TO BE ACCOUNTED FOR		<u>4,459.13</u>
<u>DISBURSEMENTS</u>		
RESEARCH SALARIES	166.66	
LABOR	592.95	
CLERKS	9.00	
TRAVEL	3.50	
TRUCK EXPENSE	29.28	
OFFICE EXPENSES (INCLUDING TEL. & TEL.)	11.32	
REFUNDS OF GRAZING FEES	372.60	
CAPITAL EXPENDITURES		
LAND IMPROVEMENTS	48.02	
MACHINERY	640.70	
PETTY EQUIPMENT	22.65	
SUNDRY SUPPLIES	50.84	1,947.52
<u>CASH BALANCE, JUNE 30, 1940</u>		<u>\$2,511.61*</u>

*THIS INCOME AND BALANCE INCLUDES \$108.27 THAT DOES NOT BELONG TO THIS FUND AND WAS REFUNDED SUBSEQUENT TO CLOSING THE BOOKS.

SCHEDULE C 2B7

MONTANA FOREST CONSERVATION AND EXPERIMENT STATION
FORESTRY NURSERY
DETAIL OF RECEIPTS AND DISBURSEMENTS

<u>CASH BALANCE, JULY 1, 1939</u>		\$1,954.26
<u>RECEIPTS</u>		
SALES		
CLARK McNARY SHELTERBELT	\$4,144.30	
SPECIAL SHELTERBELT	28.40	
OTHER SALES	797.13	
TOTAL SALES	(4,969.83)	
CLARK McNARY ALLOTMENT	1,791.01	6,760.84
TOTAL TO BE ACCOUNTED FOR		<u>8,715.10</u>
<u>DISBURSEMENTS</u>		
ADMINISTRATION		
CLERKS	93.80	
FIELD PERSONNEL		
FOREMAN	1,166.70	
GENERAL	764.87	
SUPPLIES, MATERIALS & REPAIRS		
SEEDS, MATERIAL, & SUPPLIES	1,559.39	
SUNDRY EXPENSE	134.83	
REPAIRS & REPLACEMENTS		
MACHINERY	38.32	
CONDUITS	5.09	
BUILDING	8.61	
EQUIPMENT (CAPITAL EXPENDITURES)		
MACHINERY	200.21	
LAND RENTAL	1,800.00	5,771.82
<u>CASH BALANCE, JUNE 30, 1940</u>		<u>\$2,943.28</u>

CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM - PRINT SHOP
STATEMENT OF INCOME AND EXPENDITURES

<u>INCOME</u>		
CHARGES COLLECTED AS SUNDRY CASH SALES	\$7,215.60	
INTER-DEPARTMENTAL CHARGES	<u>329.50</u>	\$7,545.10
<u>EXPENDITURES</u>		
SALARIES AND WAGES		
SUPERVISION	\$2,205.00	
LABOR	<u>3,652.61</u>	5,857.61
SUPPLIES AND EXPENSE		
PAPER	741.45	
INK	10.88	
SUNDRY	<u>28.99</u>	781.32
REPAIRS AND REPLACEMENTS		<u>235.89</u>
OPERATING SURPLUS		6,874.82
CAPITAL EXPENDITURES		<u>670.28</u>
SURPLUS AVAILABLE FOR DEPARTMENTAL USE		<u>\$ 670.28</u>

SCHEDULE C 2B9

CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM - SUMMER SESSION 1939

(EXPENDITURES FOR THE SUMMER SESSION ARE MADE DURING PARTS OF TWO FISCAL YEARS)

	<u>1938-39</u>	<u>1939-40</u>	<u>TOTAL</u>
<u>INCOME</u>			
<u>FEES</u>			
REGULAR STUDENTS	\$ --- --	\$17,339.70	\$17,339.70
BUSINESS ADMINISTRATION, SHORTHAND	--- --	75.00	75.00
MUSIC, APPLIED	--- --	1,232.10	1,232.10
MUSIC, HIGH SCHOOL BAND	--- --	228.25	228.25
PHYSICAL EDUCATION, TOWEL SERVICE	--- --	65.00	65.00
COACHING SCHOOL	--- --	55.00	55.00
MISCELLANEOUS			
SMITH-HUGHES	300.00	--- --	300.00
COMMERCIAL LEADERS INSTITUTE	--- --	110.00	110.00
TOTAL INCOME	<u>\$ 300.00</u>	<u>\$19,105.05</u>	<u>\$19,405.05</u>
<u>EXPENDITURES</u>			
<u>SALARIES AND WAGES</u>			
ADMINISTRATION AND GENERAL			
DIRECTOR AND ASSISTANT	\$ --- --	\$ 550.00	\$ 550.00
DIRECTOR PLACEMENT BUREAU	--- --	200.00	200.00
RECREATIONAL			
DIRECTOR AND ASSISTANTS	--- --	600.00	600.00
MISCELLANEOUS LABOR	--- --	70.60	70.60
PUBLICITY, CLERKS & MISCELLANEOUS	348.98	125.30	474.28
SUPPLIES AND EXPENSE	517.00	64.63	581.63
TOTAL ADMINISTRATIVE & GENERAL	(865.98)	(1,610.53)	(2,476.51)
SPECIAL CONFERENCES AND PROGRAMS			
RESIDENT STAFF	--- --	640.00	640.00
VISITING LECTURERS, ETC.	--- --	674.40	674.40
TOTAL SPECIAL CONFERENCES	(--- --)	(1,314.40)	(1,314.40)
INSTRUCTIONAL - REGULAR			
RESIDENT INSTRUCTORS	--- --	10,705.00	10,705.00
VISITING INSTRUCTORS	--- --	5,570.00	5,570.00
STUDENT ASSISTANTS AND LABOR	--- --	170.80	170.80
TOTAL INSTRUCTIONAL - REGULAR	(--- --)	(16,445.80)	(16,445.80)
TOTAL EXPENDITURES	<u>865.98</u>	<u>19,370.73</u>	<u>20,236.71</u>
NET COST TO UNRESTRICTED RESOURCES EXCLUSIVE OF ITEMS LISTED BELOW	<u>\$ 565.98</u>	<u>\$ 265.68</u>	<u>\$ 831.66</u>

NOTE: THIS REPORT DOES NOT INCLUDE COSTS OF ADMINISTRATIVE OFFICES, PHYSICAL PLANT UPKEEP, GENERAL LIBRARY EXPENSE OR INCIDENTAL PUBLICITY COSTS CONTRIBUTED BY THE CHAMBER OF COMMERCE.

FELLOWSHIPS, SCHOLARSHIPS, AND PRIZES
 SCHEDULE OF RECEIPTS AND DISBURSEMENTS
 EXPENDABLE INCOME FUND

	<u>RECEIPTS</u>		<u>DISBURSEMENTS</u>		CASH BALANCE JUNE 30, 1940
	CASH BALANCE JULY 1, 1939	INTEREST EARNINGS	TOTAL TO BE ACCOUNTED FOR	AWARDS	
FELLOWSHIPS - STATE TREASURER ENDOWED J. H. T. RYMAN - ECONOMICS & SOCIOLOGY	\$1,565.86	\$ 446.50	\$2,012.36	\$ 200.00	\$1,812.36
SCHOLARSHIPS ENDOWED STATE TREASURER E. L. BONNER	--- --	285.81	285.81	285.81	--- --
KAIMIN EDITOR'S	(--- --)	83.52 (369.33)	83.52 (369.33)	83.52 (369.33)	(--- --)
PRIZES ENDOWED W. M. ABER - ORATORY	.28	45.68	45.96	35.00	10.96
PHILO S. BENNETT - ESSAY CLASS OF 1904	40.93 6.31	30.78 21.83	71.71 28.14	35.00 20.00	36.71 8.14
PRESIDENT C. A. DUNIWAY - HONOR SCHOLARSHIP BOOKS	6.59	17.40	23.99	13.20	10.79
ANNIE LEWIS JOYCE MEMORIAL	14.90 (69.01)	10.92 (126.61)	25.82 (195.62)	10.00 (113.20)	15.82 (82.42)
GIFTS GEORGE DAVIS BIVEN FOUNDATION	55.00	--- --	55.00	55.00*	--- --
CRAIGHEAD MEMORIAL PRIZE	(55.00)	15.00 (15.00)	15.00 (70.00)	15.00 (70.00)	(--- --)
	<u>\$1,689.87</u>	<u>\$ 957.44</u>	<u>\$2,647.31</u>	<u>\$ 752.53</u>	<u>\$1,894.78</u>

* INCLUDES \$45.00 RETURNED TO DONOR.

CURRENT FUND EXPENDITURES - GENERAL BUDGET

PHYSICAL PLANT - OPERATIONS

PHYSICAL PLANT SUMMARY

	GRAND TOTAL	TOTAL OPERATIONS*1	SALARIES AND WAGES	SUPPLIES AND EXPENSE	CAPITAL EQUIPMENT AND MINOR IMPROVEMENTS*2	REPAIRS AND REPLACE- MENTS*3
ADMINISTRATION AND GENERAL	\$13,685.08	\$13,580.63	\$8,141.55	\$5,439.08	\$ --- --	\$ 104.45
BUILDINGS	33,193.82	23,793.05	18,181.45	5,611.60	1,185.58	8,215.19
HEATING PLANT	29,390.27	28,704.83	8,892.48	19,812.35	---	685.44
CAMPUS	7,133.82	3,867.61	2,843.35	1,024.26	503.86	2,762.35
TOTAL	\$83,402.99	\$69,946.12	\$38,058.83	\$31,887.29	\$1,689.44	\$11,767.43

*1 SCHEDULE C 2C1, PAGE 24
*2 SCHEDULE C 2C2, PAGE 25
*3 SCHEDULE C 2C3, PAGE 25

NOTE: FOR RECONCILIATION WITH COST ACCOUNTS SEE APPENDIX A.

CURRENT FUND EXPENDITURES - GENERAL BUDGET

PHYSICAL PLANT - OPERATION

ADMINISTRATION AND GENERAL

SALARIES AND WAGES

MAINTENANCE ENGINEER	\$2,200.00	
CLERKS, STENOGRAPHER, DRAFTING, AND SURVEYING	1,398.91	
LABOR - SPECIAL MOVING EXPENSE	262.58	
WATCHMEN AND SPECIAL POLICE	2,750.28	
TRUCK DRIVER	1,529.78	
TOTAL SALARIES AND WAGES	(8,141.55)	

SUPPLIES AND EXPENSE

OFFICE SUPPLIES AND EXPENSE		
POSTAGE	\$ 16.03	
TELEPHONE AND TELEGRAPH	9.50	
FREIGHT AND EXPRESS	8.41	
SUNDRY SUPPLIES	49.17	83.11
WATER		3,582.75
INSURANCE AND AUTOMOBILE INDUSTRIAL ACCIDENT		953.44
MOTOR TRUCK SUPPLIES AND EXPENSE		767.16
GENERAL SUPPLIES AND EXPENSE		52.62
TOTAL SUPPLIES AND EXPENSE	(5,439.08)	\$13,580.63

BUILDINGS

SALARIES AND WAGES

JANITORS - CUSTODIAN & REGULAR	12,605.04	
JANITORS - STUDENTS & SPECIAL ASSISTANT REPAIRMEN (REPAIRMAN CHARGED TO BUILDINGS R & R)	2,516.46	
TELEPHONE OPERATORS, MAIL CLERK, AND MESSENGERS	1,192.45	
TOTAL SALARIES AND WAGES	1,867.50	(18,181.45)

SUPPLIES AND EXPENSE

GAS	338.03	
LAMPS	293.81	
JANITOR SUPPLIES	1,812.32	
HARDWARE AND SUNDRY SUPPLIES	422.15	
LAUNDRY	182.22	
TELEPHONE EXCHANGE RENTALS	2,563.07	
TOTAL SUPPLIES AND EXPENSE	(5,611.60)	23,793.05

HEATING PLANT

SALARIES AND WAGES

ENGINEER AND FIREMEN	8,892.48	
TOTAL SALARIES AND WAGES	(8,892.48)	

SUPPLIES AND EXPENSE

FUEL	13,910.88	
LIGHT AND POWER (INCLUDES BUILDINGS AND CAMPUS)	5,469.35	
HARDWARE AND SUNDRY SUPPLIES	38.75	
OIL, GREASE, WASTE, ETC.	368.37	
BOILER INSURANCE AND INSPECTION	25.00	
TOTAL SUPPLIES AND EXPENSE	(19,812.35)	28,704.83

CAMPUS

SALARIES AND WAGES

GARDENERS	2,680.00	
SPECIAL LABOR	163.35	
TOTAL SALARIES AND WAGES	(2,843.35)	

SUPPLIES AND EXPENSE

GARDENERS' SUPPLIES AND EXPENSE (SPRAYING AND TRIMMING TREES, ROAD MAINTENANCE, ETC.)	534.68	
HARDWARE AND SUNDRY SUPPLIES	50.67	
IMPROVEMENT DISTRICT ASSESSMENT (UPKEEP)	438.91	
TOTAL SUPPLIES AND EXPENSE	(1,024.26)	3,867.61

TOTAL

\$69,946.12

CURRENT FUND EXPENDITURES - GENERAL BUDGET

PHYSICAL PLANT - CAPITAL

	TOTAL	LAND IMPROVEMENTS	BUILDINGS & ATTACHED FIXTURES	MACHINERY AND APPLIANCES	HAND TOOLS AND PETTY EQUIPMENT	FURNITURE AND FIXTURES
<u>BUILDINGS</u>						
PHARMACY-CHEMISTRY	\$ 110.25	\$ --- --	\$ 110.25	\$ --- --	\$ --- --	\$ --- --
UNDISTRIBUTED	1,075.53	---	---	302.86	40.18	732.49
TOTAL BUILDINGS	(1,185.78)	(--- --)	(110.25)	(302.86)	(40.18)	(732.49)
<u>CAMPUS</u>						
GRADING, PLANTING, ETC.	367.10	367.10	---	---	---	---
CONDUITS	136.76	136.76	---	---	---	---
TOTAL CAMPUS	(503.86)	(503.86)	(--- --)	(--- --)	(--- --)	(--- --)
TOTAL	\$1,689.64	\$ 503.86	\$ 110.25	\$ 302.86	\$ 40.18	\$ 732.49

SCHEDULE C 203

CURRENT FUND EXPENDITURES - GENERAL BUDGET

PHYSICAL PLANT - REPAIRS AND REPLACEMENTS

	TOTAL	LAND IMPROVEMENTS	BUILDINGS & ATTACHED FIXTURES	MACHINERY AND APPLIANCES	HAND TOOLS AND PETTY EQUIPMENT	FURNITURE AND FIXTURES
<u>ADMINISTRATION</u>	\$ 104.45	\$ --- --	\$ --- --	\$ 92.04	\$ 12.41	\$ --- --
<u>BUILDINGS</u>						
ART MUSEUM	18.57	---	18.57	---	---	---
BIOLOGICAL STATION	4.81	---	4.81	---	---	---
BLEACHERS	42.11	---	42.11	---	---	---
CARPENTER SHOP	35.06	---	35.06	---	---	---
COOK	7.44	---	7.44	---	---	---
CRAIG	38.86	---	38.86	---	---	---
FORESTRY	5.85	---	5.85	---	---	---
HEATING PLANT	28.00	---	28.00	---	---	---
GYMNASIUM, MEN	63.88	---	63.88	---	---	---
GYMNASIUM, WOMEN	121.65	---	121.65	---	---	---
JOURNALISM	36.59	---	36.59	---	---	---
LAW	23.60	---	23.60	---	---	---
LIBRARY	35.52	---	35.52	---	---	---
MUSIC PRACTICE	31.00	---	31.00	---	---	---
NATURAL SCIENCE	65.16	---	65.16	---	---	---
NORTH HALL	60.81	---	60.81	---	---	---
PHARMACY-CHEMISTRY	164.95	---	164.95	---	---	---
PRESIDENT'S HOUSE	121.20	---	121.20	---	---	---
R. O. T. C.	324.09	---	324.09	---	---	---
SCIENCE	30.76	---	30.76	---	---	---
SIMPKINS	53.72	---	53.72	---	---	---
STUDENT STORE BLDG.	207.48	---	207.48	---	---	---
UNIVERSITY OR MAIN	306.87	---	306.87	---	---	---
UNDISTRIBUTED	6,387.21	---	3,941.82	264.60	44.20	2,136.59
TOTAL BUILDINGS	(8,215.19)	(--- --)	(5,769.80)	(264.60)	(44.20)	(2,136.59)
<u>HEATING PLANT</u>	685.44	---	551.98	49.47	83.99	---
<u>CAMPUS</u>						
PAVEMENT, WALKS, ETC.	14.64	14.64	---	---	---	---
CONDUITS	2,361.25	2,361.25	---	---	---	---
SEWERS	70.88	70.88	---	---	---	---
MACHINERY AND APPLIANCES	29.43	---	---	29.43	---	---
HAND TOOLS AND PETTY EQUIPMENT	282.68	---	---	---	282.68	---
FURNITURE	3.47	---	---	---	---	3.47
TOTAL CAMPUS	(2,762.35)	(2,446.77)	(--- --)	(29.43)	(282.68)	(3.47)
TOTAL	\$11,767.43	\$2,446.77	\$6,321.78	\$ 435.54	\$ 423.28	\$2,140.06

NOTE: FOR RECONCILIATION WITH COST ACCOUNTS SEE APPENDIX A.

RESIDENCE HALLS

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS

<u>CASH BALANCE JULY 1, 1939</u>				
RESERVE ACCOUNT	\$33,616.30			
SAVINGS ACCOUNT	<u>5,190.36</u>	\$38,806.66		
REVOLVING FUND		<u>60.00</u>	\$38,866.66	
<u>RECEIPTS</u>				
OPERATING INCOME FOR 1939-40 (SCHEDULE C 2D2, PAGE 27)		146,371.97		
INTEREST ON SAVINGS DURING 1939-40 (INCREASES SAVINGS ACCOUNT)		<u>52.02</u>		
TOTAL CASH RECEIPTS			<u>146,423.99</u>	
TOTAL CASH TO BE ACCOUNTED FOR				\$185,290.65
<u>DISBURSEMENTS</u>				
OPERATING EXPENSE (SCHEDULE C 2D2, PAGE 27)		103,290.51		
PLUS INCREASE IN INVENTORIES 7/1/39 TO 6/30/40 (SEE MEMO, PAGE 28)		<u>217.21</u>		
TOTAL CASH DISBURSEMENTS FOR OPERATION			103,507.72	
CAPITAL EXPENDITURES (SCHEDULE C 2D3, PAGE 28)		1,630.87		
REPAIRS & REPLACEMENTS EXPENDITURES (SCHEDULE C 2D4, PAGE 28)		<u>10,045.38</u>		
TRANSFER TO STATE TREASURER FOR PURPOSE OF PAYING INTEREST AND RETIREMENT OBLIGATIONS ON BONDED INDEBTEDNESS OF NEW HALL			<u>16,652.50</u>	
TOTAL CASH DISBURSEMENTS				<u>131,836.47</u>
<u>CASH BALANCE JUNE 30, 1940</u>				
CASH RESERVE	48,151.80			
SAVINGS & INTEREST	<u>5,242.38</u>			
REVOLVING FUND	<u>60.00</u>			<u>\$53,454.18</u>

SCHEDULE C 2D 1

RESIDENCE HALLS

MEMORANDUM OF COMPARATIVE INCOME AND EXPENDITURES

	<u>1939-40</u>	<u>1939-39</u>	<u>1937-38</u>	<u>1936-37</u>	<u>1935-36</u>
INCOME	\$146,371.97	\$138,804.37	\$118,184.02	\$126,567.16	\$113,698.02
EXPENDITURES FOR OPERATION	<u>103,290.51</u>	<u>102,066.12</u>	<u>90,605.64</u>	<u>102,649.15</u>	<u>98,825.67</u>
EXCESS INCOME OVER EXPENDITURES FOR OPERATION	<u>43,081.46</u>	<u>36,738.25</u>	<u>27,578.38</u>	<u>23,918.01</u>	<u>14,872.35</u>
EXPENDITURES FOR CAPITAL, REPAIRS AND REPLACEMENTS	<u>11,676.25</u>	<u>17,529.27</u>	<u>18,141.31</u>	<u>10,874.47</u>	<u>9,917.83</u>
BOND INTEREST AND REDEMPTION TRANSFERS	<u>16,652.50</u>	<u>16,967.50</u>	<u>---</u>	<u>---</u>	<u>---</u>
CASH BALANCE JUNE 30	<u>\$53,454.18</u>	<u>\$38,866.66</u>	<u>\$36,410.88</u>	<u>\$25,988.73</u>	<u>\$12,516.69</u>

RESIDENCE HALLS

STATEMENT OF OPERATING EXPENSE AND INCOME

	<u>CORBIN HALL</u>		<u>NORTH HALL</u>		<u>SOUTH HALL</u>		<u>NEW HALL</u>	<u>TOTALS</u>
	<u>BOARD</u>	<u>ROOMS</u>	<u>BOARD</u>	<u>ROOMS</u>	<u>BOARD</u>	<u>ROOMS</u>	<u>ROOMS</u>	
<u>INCOME</u>								
BOARD	\$39,945.53	\$ --- --	\$31,262.56	\$ --- --	\$27,515.94	\$ --- --	\$ --- --	\$98,724.03
ROOMS	--- --	8,570.80	--- --	13,229.60	--- --	12,468.35	13,379.19	47,647.94
TOTAL OPERATING INCOME	39,945.53	8,570.80	31,262.56	13,229.60	27,515.94	12,468.35	13,379.19	146,371.97
<u>EXPENSES FOR OPERATION</u>								
<u>SALARIES AND WAGES</u>								
ADMINISTRATION	1,025.20	2,412.10	1,115.80	2,425.35	925.80	3,026.20	2,489.40	13,419.85
CLERICAL	447.03	361.03	465.94	375.64	446.98	361.04	375.64	2,833.30
FULL-TIME EMPLOYEES	2,578.97	1,164.46	2,713.46	1,390.64	2,593.03	1,419.59	1,510.20	13,370.40
FULL-TIME SPECIAL CLEANING	2.00	275.95	34.35	341.55	14.00	664.94	246.11	1,578.90
STUDENT EMPLOYEES	3,529.91	1.75	3,165.38	12.30	2,830.80	5.40	43.85	9,589.39
HEALTH SERVICE	--- --	--- --	--- --	--- --	135.00	--- --	--- --	135.00
TOTAL SALARIES AND WAGES	(7,583.11)	(4,215.29)	(7,494.93)	(4,545.48)	(6,945.66)	(5,477.17)	(4,665.20)	(40,926.84)
<u>SUPPLIES AND EXPENSE</u>								
OFFICE SUPPLIES	35.85	55.57	38.09	73.38	35.39	56.80	72.25	367.33
TELEPHONE & TELEGRAPH	29.75	254.52	36.12	303.36	34.10	307.06	243.80	1,208.71
SUBSISTENCE	16,204.86	--- --	12,351.79	--- --	13,415.84	--- --	--- --	41,972.49
KITCHEN FUEL	--- --	--- --	218.67	--- --	212.20	--- --	--- --	430.87
JANITOR SUPPLIES	20.85	204.26	14.40	272.04	11.75	236.56	292.49	1,052.35
HOUSEHOLD SUPPLIES	423.49	11.34	439.21	70.92	316.74	55.18	28.83	1,345.71
HEAT	248.13	744.37	297.76	992.49	297.76	992.49	1,389.48	4,962.48
LIGHT	405.61	290.20	328.76	410.86	218.96	360.97	570.83	2,586.19
WATER	97.73	131.77	143.27	343.64	85.56	271.14	149.47	1,222.58
LAUNDRY	1,039.72	409.73	990.25	860.50	835.05	777.56	766.80	5,679.61
MISCELLANEOUS - ENTERTAINMENT	--- --	252.03	13.60	279.81	--- --	281.63	280.19	1,107.26
INSURANCE, INDUS. ACC.	76.38	45.86	75.30	47.75	69.68	58.81	46.63	420.41
INSURANCE, FIRE	--- --	--- --	--- --	--- --	--- --	--- --	--- --	--- --
OTHER ITEMS, MISC.	1.95	--- --	1.95	1.83	1.95	--- --	--- --	7.68
TOTAL SUPPLIES AND EXPENSE	(18,584.32)	(2,399.65)	(14,949.17)	(3,656.58)	(15,534.98)	(3,398.20)	(3,840.77)	(62,363.67)
TOTAL EXPENSES FOR OPERATION	26,167.43	6,614.94	22,444.10	8,202.06	22,480.64	8,875.37	8,505.97	103,290.51
DIFFERENCE BETWEEN INCOME AND OPERATING EXPENSE	\$13,778.10	\$1,955.86	\$8,818.46	\$5,027.54	\$5,035.30	\$3,592.98	\$4,873.22	\$43,081.46

RESIDENCE HALLS

STATEMENT OF CAPITAL EXPENDITURES

	TOTAL	BUILDINGS & ATTACHED FIXTURES	FURNITURE AND FIXTURES
CORBIN HALL			
BOARD ROOMS	\$ 44.15	\$ --- --	\$ 44.15
NORTH HALL	154.42	12.90	141.52
BOARD ROOMS	59.82	--- --	59.82
SOUTH HALL	131.46	15.76	115.70
BOARD ROOMS	65.08	--- --	65.08
NEW HALL	331.99	32.60	299.39
ROOMS	843.95	171.50	672.45
TOTAL	<u>\$1,630.87</u>	<u>\$ 232.76</u>	<u>\$1,398.11</u>

SCHEDULE C 2D4

RESIDENCE HALLS

STATEMENT OF REPAIRS AND REPLACEMENT EXPENDITURES

	TOTAL	BUILDINGS & ATTACHED FIXTURES	MACHINERY & APPLIANCES	FURNITURE AND FIXTURES
CORBIN HALL				
BOARD ROOMS	\$1,219.01	\$ 162.14	\$ 831.41	\$ 225.46
NORTH HALL	1,177.08	737.27	12.26	427.55
BOARD ROOMS	756.27	53.77	591.14	111.36
SOUTH HALL	4,549.63	789.62	77.51	3,682.50
BOARD ROOMS	325.14	54.57	138.84	131.73
NEW HALL	1,588.08	795.89	2.34	789.85
ROOMS	430.17	267.58	3.27	159.32
TOTAL	<u>\$10,045.38</u>	<u>\$2,860.84</u>	<u>\$1,656.77</u>	<u>\$5,527.77</u>

MEMORANDUM OF STORES INVENTORIES

	JUNE 30, 1939	JUNE 30, 1940
CORBIN HALL	\$ 182.04	\$ 543.48
NORTH HALL	1,473.60	1,184.39
SOUTH HALL	252.06	397.04
	<u>1,907.70</u>	<u>2,124.91</u>
INCREASE IN INVENTORIES DURING 1939-40	<u>217.21</u>	<u>---</u>
	<u>\$2,124.91</u>	<u>\$2,124.91</u>

AUXILIARY ENTERPRISE

HEALTH SERVICE

SPECIAL REPORT OF NET RECEIPTS AND DISBURSEMENTS

	ACTUAL 1936-37	ACTUAL 1937-38	ACTUAL 1938-39	ACTUAL 1939-40
<u>CASH BALANCE, JULY 1</u>	\$ 611.08	\$1,257.25	\$1,764.48	\$1,539.24
<u>RECEIPTS</u>				
STUDENTS' HEALTH SERVICE FUND				
STUDENT FEES				
DEFERRED FROM PREVIOUS YEARS	32.87	17.50	5.00	---
SUMMER SESSION	---	710.20	860.95	818.00
REGULAR YEAR	13,720.75	14,112.50	14,076.50	14,330.50
ATHLETIC BOARD	---	250.00	250.00	250.00
MISCELLANEOUS				
REIMBURSEMENT FOR HOSPITALIZATION, ETC.	378.90	1,225.82	2,167.26	2,068.37
TOTAL STUDENTS' HEALTH SERVICE FUND	(14,132.52)	(16,316.02)	(17,359.71)	(17,466.87)
STATE UNIVERSITY GENERAL BUDGET	972.42	121.21*	113.38*	115.42*
TOTAL TO BE ACCOUNTED FOR	15,716.02	17,694.48	19,237.57	19,121.53
<u>DISBURSEMENTS</u>				
OPERATING COSTS				
SALARIES AND WAGES				
DIRECTOR AND PHYSICIAN, DR. HESDORFFER	2,666.60	2,658.32	2,800.00	3,725.00
ASSISTANT PHYSICIAN	---	2,000.00	2,512.42	2,300.00
DIRECTOR AND NURSE, MRS. LECLAIRE	2,310.00	385.00	---	---
NURSE, REGULAR	---	799.92	712.50	884.53
NURSE, SPECIAL	83.50	50.00	331.00	276.50
PROCTOR, SOUTH HALL	200.70	194.65	199.95	198.30
LABORATORY TECHNICIAN	82.30	179.25	51.75	95.50
SECRETARY AND MISCELLANEOUS CLERKS	166.24	725.58	807.36	964.49
SUPPLIES AND EXPENSE				
OFFICE SUPPLIES AND EXPENSE	67.97	264.97	114.62	352.40
MEDICAL SUPPLIES	547.75	671.75	971.21	901.59
TRANSPORTATION (INCLUDES AMBULANCE SERVICE)	292.35	267.28	371.40	297.65
SUNDRY	15.88	92.72	124.35	122.61
HOSPITALIZATION AND PROFESSIONAL SERVICES	7,473.19	7,191.62	8,227.19	7,803.30
PHYSICAL EXAMINATIONS	71.25	70.00	126.25	126.90
TOTAL OPERATING COSTS	(13,977.73)	(15,551.06)	(17,350.00)	(18,048.77)
CAPITAL AND REPAIR COSTS				
BUILDING ALTERATIONS	---	239.50	---	115.56
EQUIPMENT	481.04	139.44	348.33	426.05
TOTAL CAPITAL AND REPAIR COSTS	(481.04)	(378.94)	(348.33)	(541.61)
TOTAL EXPENDITURES	14,458.77	15,930.00	17,698.33	18,590.38
<u>CASH BALANCE, JUNE 30</u>	<u>\$1,257.25</u>	<u>\$1,764.48</u>	<u>\$1,539.24</u>	<u>\$ 531.15</u>

* FOR ANALYSIS OF DISBURSEMENTS, SEE PAGES 15, 16, AND 17.

STORES ACCOUNTS
SUMMARY OF OPERATIONS

<u>ACCOUNT</u>	<u>BALANCE</u> <u>6/30/39</u>	<u>PURCHASES</u>	<u>TOTAL TO</u> <u>BE ACCOUNT-</u> <u>ED FOR</u>	<u>SUPPLIES</u> <u>ISSUED TO</u> <u>DEPARTMENTS</u>	<u>CASH</u> <u>SALES</u>	<u>TOTAL</u> <u>SUPPLIES</u> <u>ISSUED</u>	<u>BALANCE</u> <u>6/30/40</u>
CARPENTER SHOP	\$ 578.04	\$5,114.94	\$5,692.98	\$3,848.36	\$1,483.15	\$5,331.51	\$ 361.47
CHEMISTRY	9,063.40	4,188.68	13,252.08	4,780.14	706.16	5,486.30	7,765.78
JANITOR SUPPLIES							
LAMPS	1,444.05	781.83	2,225.88	300.93	148.87	449.80	1,776.08
OTHER SUPPLIES	1,038.91	2,488.47	3,527.38	1,488.32	196.52	1,684.84	1,842.54
	(2,482.96)	(3,270.30)	(5,753.26)	(1,789.25)	(345.39)	(2,134.64)	(3,618.62)
OFFICE SUPPLIES							
POSTAGE	553.82	3,997.68	4,551.50	3,504.99	249.58	3,754.57	796.93
STATIONERY	1,653.86	3,176.49	4,830.35	2,081.79	252.57	2,334.36	2,495.99
	(2,207.68)	(7,174.17)	(9,381.85)	(5,586.78)	(502.15)	(6,088.93)	(3,292.92)
TOTAL	\$14,332.08	\$19,748.09	\$34,080.17	\$16,004.53	\$3,036.85	\$19,041.38	\$15,038.79

STUDENT LOAN FUNDS
CASH RECORD AND FUND TOTALS

	CASH SUMMARY FOR YEAR'S TRANSACTIONS					FUND BALANCES, JUNE 30, 1940		
	BALANCE JULY 1, 1939	INTEREST EARNINGS	GIFTS ETC.	LOANS PAID	NEW LOANS	CASH	NOTES	TOTAL
AMERICAN ASSOCIATION OF UNIVERSITY WOMEN	\$ 765.48	\$ 57.17	\$ --- --	\$ 589.29	\$ 630.00	\$ 781.94	\$ 1,702.15	\$ 2,484.09
ASSOCIATED WOMEN STUDENTS	563.97	44.26	--- --	407.52	617.00	398.75	1,809.12	2,207.87
CLASS OF 1923	61.57	4.57	--- --	56.77	50.00	72.91	178.23	251.14
FACULTY WOMEN'S CLUB	131.82	---	131.82*1	---	---	---	---	---
FORESTRY CLUB	16.14	87.99	79.60*2	3,188.88	2,935.00	278.41	4,469.10	4,747.51
GENERAL	95.11	.36	---	7.18	95.11	7.54	132.76	140.30
MEMORIAL FUND ELECTA CHAPTER #7 O.E.S.	108.66	3.55	---	50.00	---	162.21	75.00	237.21
SCOTTISH RITE MASON CLUB OF MISSOULA	19.36	4.91	---	51.09	50.00	25.36	374.18	399.54
SIGMA DELTA CHI	16.16	---	---	---	---	16.16	25.00	41.16
	<u>\$1,778.27</u>	<u>\$ 202.81</u>	<u>\$ 211.42</u>	<u>\$4,350.73</u>	<u>\$4,377.11</u>	<u>\$1,743.28</u>	<u>\$8,765.54</u>	<u>\$10,508.82</u>

*1 NET WITHDRAWAL - RETURNED TO DONOR
*2 NET WITHDRAWAL - INCLUDES RETURN OF THE FOLLOWING (GIFT \$175.00 LESS RETURN OF LOAN \$250.00 AND INTEREST EXPENSE OF \$4.60)

EXHIBIT D2

LOAN RECORD

	LOANS RECEIVABLE JULY 1, 1939		NEW LOANS		LOANS PAID	LOANS RECEIVABLE JUNE 30, 1940	
	NUMBER STUDENTS	AMOUNT	NUMBER STUDENTS	AMOUNT	AMOUNT	NUMBER STUDENTS	AMOUNT
AMERICAN ASSOCIATION OF UNIVERSITY WOMEN	21	\$1,661.44	7	\$ 630.00	\$ 589.29	21	\$1,702.15
ASSOCIATED WOMEN STUDENTS	20	1,599.64	8	617.00	407.52	27	1,809.12
CLASS OF 1923	5	185.00	1	50.00	56.77	5	178.23
FORESTRY CLUB	83	4,722.98	52	2,935.00	3,188.88	81	4,469.10
GENERAL	3	44.83	2	95.11	7.18	4	132.76
MEMORIAL FUND ELECTA CHAPTER #7 O.E.S.	2	125.00	-	---	50.00	1	75.00
SCOTTISH RITE MASON CLUB OF MISSOULA	5	375.27	1	50.00	51.09	5	374.18
SIGMA DELTA CHI	1	25.00	-	---	---	1	25.00
	<u>140</u>	<u>\$8,739.16</u>	<u>71</u>	<u>\$4,377.11</u>	<u>\$4,350.73</u>	<u>145</u>	<u>\$8,765.54</u>

ENDOWMENTS

PERMANENT NON-EXPENDABLE FUND
CHANGES IN FUND

	TOTAL FUND JULY 1, 1939	ADDITIONS TO FUND	TOTAL FUND JUNE 30, 1940
<u>EDUCATIONAL</u>			
W. W. DIXON, LAW	\$85,250.00	\$ --- --	\$85,250.00
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	7,500.00	--- --	7,500.00
<u>NON-EDUCATIONAL</u>			
<u>FELLOWSHIPS</u>			
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	10,718.59	--- --	10,718.59
<u>SCHOLARSHIPS</u>			
E. L. BONNER	6,570.00	--- --	6,570.00
KAIMIN EDITOR'S	1,920.00	--- --	1,920.00
<u>PRIZES</u>			
W. M. ABER - ORATORY	1,050.00	--- --	1,050.00
PHILO S. BENNETT - ESSAY	707.50	--- --	707.50
CLASS OF 1904	502.00	--- --	502.00
PRESIDENT C. A. DUNIWAY - HONOR			
SCHOLARSHIP BOOKS	400.00	--- --	400.00
ANNIE LEWIS JOYCE MEMORIAL	251.00	--- --	251.00
TOTAL PERMANENT FUND	\$114,869.09	\$ --- --	\$114,869.09

EXHIBIT E 2

ENDOWMENTS

PERMANENT NON-EXPENDABLE FUND
CHANGES IN INVESTMENTS

	TOTAL INVESTMENTS JULY 1, 1939	SECURITIES REDEEMED	TOTAL INVESTMENTS JUNE 30, 1940
<u>EDUCATIONAL</u>			
W. W. DIXON, LAW	\$82,749.04	\$16,124.24	\$66,624.80
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	5,822.91	2,371.21	3,451.70
<u>NON-EDUCATIONAL</u>			
<u>FELLOWSHIPS</u>			
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	8,461.30	3,530.30	4,931.00
<u>SCHOLARSHIPS</u>			
E. L. BONNER	6,570.00	--- --	6,570.00
KAIMIN EDITOR'S	1,920.00	--- --	1,920.00
<u>PRIZES</u>			
W. M. ABER - ORATORY	1,050.00	--- --	1,050.00
PHILO S. BENNETT - ESSAY	707.50	--- --	707.50
CLASS OF 1904	502.00	--- --	502.00
PRESIDENT C. A. DUNIWAY - HONOR			
SCHOLARSHIP BOOKS	400.00	--- --	400.00
ANNIE LEWIS JOYCE MEMORIAL	251.00	--- --	251.00
TOTAL INVESTMENTS	\$108,433.75	\$22,025.75	\$86,408.00

NOTE: FOR EARNINGS SEE EXPENDABLE INCOME,
PAGE 22, SCHEDULE C 2B8

EXHIBIT E 3

ENDOWMENTS

PERMANENT NON-EXPENDABLE FUND
CASH TRANSACTIONS

	CASH BALANCE JULY 1, 1939	REDEMPTION OF SECURITIES	CASH BALANCE JUNE 30, 1940
<u>EDUCATIONAL</u>			
W. W. DIXON, LAW	\$2,500.96	\$16,124.24	\$18,625.20
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	1,677.09	2,371.21	4,048.30
<u>NON-EDUCATIONAL</u>			
<u>FELLOWSHIPS</u>			
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	2,257.29	3,530.30	5,787.59
TOTAL CASH TRANSACTIONS	\$6,435.34	\$22,025.75	\$28,461.09

PLANT FUNDS
(FOR ACCOUNT BALANCES SEE EXHIBIT B, PAGE 8)
BONDS PAYABLE RECORD

	BALANCE PAYABLE JULY 1, 1939	REDEMPTIONS	BALANCE PAYABLE JUNE 30, 1940
STUDENT UNION BUILDING SPECIAL OBLIGATION (INCOME) 4%, FINAL MATURITY DATE 1963	\$203,000.00	\$6,000.00	\$197,000.00
NEW RESIDENCE HALL OPERATING SURPLUS (INCOME) 4 1/2%, FINAL MATURITY DATE 1952	218,000.00	7,000.00	211,000.00
SERIES I (JOURNALISM & PHARMACY-CHEMISTRY BUILDING LAND GRANT INCOME, 3 3/4%, FINAL MATURITY DATE 1968	257,000.00	---	257,000.00
TOTAL BONDS PAYABLE	\$678,000.00	\$13,000.00	\$665,000.00

EXHIBIT G

CONSOLIDATED SUMMARY OF RECEIPTS AND DISBURSEMENTS

RECEIPTS	TOTAL	FEDERAL GRANT	FEES & EARNINGS	TRANSFER FROM OTHER FUNDS
STUDENT UNION BUILDING INTEREST & SINKING FUND	\$15,187.35	\$ --- --	\$ 216.00	\$14,971.35
NEW RESIDENCE HALL INTEREST & SINKING FUND	16,652.50	---	---	16,652.50
NATURAL SCIENCE ADDITION CONSTRUCTION FUND	7,210.77	7,210.77	---	---
PHARMACY-CHEMISTRY BUILDING CONSTRUCTION FUND	31,711.00	31,711.00	---	---
SERIES I (JOURNALISM & PHARMACY- CHEMISTRY BUILDING) INTEREST & SINKING FUND	21,124.33	---	---	21,124.33
BUILDING FEE FUND TRANSFER TO STATE TREASURER	31,026.14	---	28,309.00	2,717.14
TOTAL RECEIPTS	\$122,912.09	\$38,921.77	\$28,525.00	\$55,465.32

DISBURSEMENTS	TOTAL	CONSTRUCTION COSTS EQUIPMENT	CONSTRUCTION COSTS CONSTRUCTION	BOND INTEREST	BOND RETIREMENT	TRANSFER TO OTHER FUNDS
STUDENT UNION BUILDING INT. & SINKING FUND	\$14,120.00	\$ --- --	\$ --- --	\$8,120.00	\$6,000.00	\$ --- --
NEW RESIDENCE HALL CONSTRUCTION FUND	500.00	---	500.00	---	---	---
INT. & SINKING FUND	16,607.50	---	---	9,607.50	7,000.00	---
NATURAL SCIENCE ADDITION CONSTRUCTION FUND	7,310.82	---	4,593.68	---	---	2,717.14
PHARMACY-CHEMISTRY BUILDING CONSTRUCTION FUND	115,904.39	5,877.45	108,902.61	---	---	1,124.33
SERIES I (JOURNALISM AND CHEMISTRY-PHARMACY BLDG.) INT. & SINKING FUND	9,506.25	---	---	9,506.25	---	---
BUILDING FEE FUND	20,892.36	---	892.36	---	---	20,000.00
TOTAL DISBURSEMENTS	\$184,841.32	\$5,877.45	\$114,888.65	\$27,233.75	\$13,000.00	\$23,841.47

PLANT FUNDS
STUDENT UNION BUILDING
FEDERAL PROJECT 1835 (MONTANA)
INTEREST AND SINKING FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

<u>BALANCE, JULY 1, 1939</u>		
CASH	\$6,536.08	
MONTANA POWER STOCK	<u>3,600.00</u>	\$10,136.08
 <u>RECEIPTS</u>		
INTEREST - MONTANA POWER STOCK	216.00	
TRANSFERS:		
OPERATING FUND	10,000.00	
ASSOCIATED STUDENTS RESERVE EARNINGS	2,000.00	
STUDENTS' STORE RESERVE EARNINGS	<u>2,971.35</u>	<u>15,187.35</u>
TOTAL TO BE ACCOUNTED FOR		25,323.43
 <u>DISBURSEMENTS</u>		
INTEREST	8,138.67	
BONDS REDEEMED	<u>6,000.00</u>	<u>14,138.67</u>
 <u>BALANCE, JUNE 30, 1940</u>		
CASH	7,584.76	
MONTANA POWER STOCK	<u>3,600.00</u>	<u>\$11,184.76</u>

SCHEDULE G 2

NEW RESIDENCE HALL
CONSTRUCTION FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(DOES NOT INCLUDE PAYMENTS MADE FROM RESIDENCE HALLS OPERATING FUND AND RECORDED AS CAPITAL CHARGES FOR THIS BUILDING.)

<u>CASH BALANCE, JULY 1, 1939</u>		\$ 500.00
 <u>DISBURSEMENTS</u>		
CONSTRUCTION CONTRACTS		
PLUMBING	\$ 250.00	
ELECTRIC WIRING	<u>250.00</u>	<u>500.00</u>
 <u>CASH BALANCE, JUNE 30, 1940</u>		 <u><u>---</u></u>

SCHEDULE G 3

NEW RESIDENCE HALL
INTEREST AND SINKING FUND

<u>CASH BALANCE, JULY 1, 1939</u>		\$ 731.25
 <u>RECEIPTS</u>		
TRANSFER FROM RESIDENCE HALLS OPERATING FUND		<u>16,652.50</u>
		17,383.75
 <u>DISBURSEMENTS</u>		
INTEREST EXPENSE	\$9,607.50	
BOND RETIREMENT NOS. 1 TO 7 INCLUSIVE	<u>7,000.00</u>	<u>16,607.50</u>
 <u>CASH BALANCE, JUNE 30, 1940</u>		 <u>\$ 776.25</u>

PLANT FUNDS
BUILDING FEE FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

<u>CASH BALANCE, JULY 1, 1939</u>			
STATE TREASURER		\$14,364.50	
<u>RECEIPTS</u>			
STUDENT FEES	\$28,319.00		
TRANSFER FROM NATURAL SCI. CONST. FUND	<u>2,717.14</u>	<u>31,036.14</u>	\$45,400.64
<u>DISBURSEMENTS</u>			
IMPROVEMENTS:			
LIBRARY	491.60		
FORESTRY	<u>400.76</u>	892.36	
TRANSFER TO OTHER FUNDS:			
SERIES I BONDS INTEREST AND SINKING FUND (JOURNALISM-PHARMACY-CHEMISTRY BUILDINGS)		<u>20,000.00</u>	<u>20,892.36</u>
<u>CASH BALANCE, JUNE 30, 1940</u>			
STATE TREASURER		24,498.28	
STATE UNIVERSITY BUSINESS MANAGER		<u>10.00</u>	<u>\$24,508.28</u>

SCHEDULE G 5

NATURAL SCIENCE ADDITION AND ALTERATION
FEDERAL PROJECT 1186-F (MONTANA)
STATEMENT SHOWING CASH RECEIPTS AND DISBURSEMENTS
AND AN ACCUMULATED COST OF CONSTRUCTION

	1938-39	1939-40	TOTAL CONSTRUCTION INCOME AND EXPENDITURES
<u>CASH BALANCE, JULY 1</u>	\$ --- --	\$ 100.05	\$ --- --
<u>RECEIPTS</u>			
FEDERAL GRANT	15,855.00	7,210.77	23,065.77
BUILDING FEE FUNDS (TRANSFER)	<u>30,915.00</u>	<u>2,717.14</u> CR.	<u>28,197.86</u>
TOTAL TO BE ACCOUNTED FOR	46,770.00	4,593.68	51,263.63
<u>DISBURSEMENTS</u>			
PRELIMINARY COSTS	30.00	---	30.00
INSURANCE DURING CONSTRUCTION	75.00	---	75.00
ARCHITECTS FEE	2,408.07	91.50	2,499.57
CONSTRUCTION CONTRACTS			
GENERAL	23,259.60	3,259.00	26,518.60
PLUMBING	9,298.68	1,243.18	10,541.86
WIRING	3,532.93	---	3,532.93
HARDWARE	349.00	---	349.00
TOTAL BUILDING COST	(38,953.28)	(4,593.68)	(43,546.96)
EQUIPMENT			
DEPARTMENTAL (SCIENTIFIC APPARATUS)	7,615.02	---	7,615.02
GENERAL (FURNITURE - PHYSICAL PLANT)	101.65	---	101.65
TOTAL EQUIPMENT	(7,716.67)	---	(7,716.67)
TOTAL COSTS PAID FROM THE CONSTRUCTION FUND	46,669.95	4,593.68	51,263.63
<u>CASH BALANCE, JUNE 30</u>	<u>\$ 100.05</u>	<u>\$ --- --</u>	<u>\$ --- --</u>

PLANT FUNDS
PHARMACY-CHEMISTRY BUILDING
FEDERAL PROJECT 1039-F (MONTANA)
CONSTRUCTION FUND
STATEMENT SHOWING CASH RECEIPTS AND DISBURSEMENTS
AND AN ACCUMULATED COST OF CONSTRUCTION

	1938-39	1939-40	TOTAL CONSTRUCTION INCOME AND EXPENDITURES
CASH BALANCE, JULY 1	\$ --- --	\$84,193.39	\$ --- --
RECEIPTS			
FEDERAL GRANT	103,289.00	31,711.00	135,000.00
SALE OF BONDS	165,000.00	---	165,000.00
TOTAL TO BE ACCOUNTED FOR	268,289.00	115,904.39	300,000.00
DISBURSEMENTS			
PRELIMINARY COSTS	106.20	---	106.20
LEGAL COSTS	735.00	265.00	1,000.00
ARCHITECT AND CONSULTING ENGINEER	12,742.91	3,527.93	16,270.84
INSURANCE DURING CONSTRUCTION	600.00	234.39	834.39
CONSTRUCTION CONTRACTS			
GENERAL	115,967.70	65,512.40	181,480.10
GENERAL - THIRD FLOOR, ETC.	4,221.00	13,773.00	17,994.00
PLUMBING	34,249.41	14,547.22	48,796.63
WIRING	10,200.54	8,133.67	18,334.21
HARDWARE	---	2,909.00	2,909.00
TOTAL BUILDING COST	(178,822.76)	(108,902.61)	(287,725.37)
EQUIPMENT			
DEPARTMENTAL			
SCIENTIFIC APPARATUS	5,272.85	582.50	5,855.35
FURNITURE	---	1,183.25	1,183.25
GENERAL (PHYS. PLANT FURNITURE)	---	4,111.70	4,111.70
TOTAL EQUIPMENT	(5,272.85)	(5,877.45)	(11,150.30)
TOTAL COSTS PAID FROM THE CONSTRUCTION FUND	184,095.61	114,780.06	298,875.67
TRANSFER TO INTEREST & SINKING FUND	---	1,124.33	1,124.33
TOTAL DISBURSEMENTS	184,095.61	115,904.39	300,000.00
CASH BALANCE, JUNE 30	\$84,193.39	\$ --- --	\$ --- --

NOTE: TOTAL INTEREST COST DURING CONSTRUCTION PAID FROM THE INTEREST AND SINKING FUND AMOUNTED TO \$5,826.56 AND MAY BE ADDED TO COSTS PAID FROM THE CONSTRUCTION FUND IN DETERMINING THE TOTAL PROJECT COST.

*1 IN ADDITION TO THIS REPORT, THE STATE MANAGER HAS BEEN PAID FOR THE COST OF VARIOUS OTHER SERVICES WHICH IS INCLUDED IN OTHER STATE FUNDS.

*2 THE SUMMER SALARY OF THE MANAGER (FOR 1939) WAS PAID FROM OTHER STATE FUNDS.

MONTANA STUDENT UNION

OPERATING FUND

SUMMARY OF RECEIPTS AND DISBURSEMENTS

CASH BALANCE, JULY 1, 1939			\$6,089.50
<u>RECEIPTS</u>			
STUDENT FEES			
SUMMER - 1939	\$ 762.16		
REGULAR - 1939-40	<u>9,491.29</u>	\$10,253.45	
RENTALS			
STORE	1,600.00*1		
THEATRE	1,065.76		
BALLROOMS	<u>2,937.00</u>		
MUSIC PRACTICE	194.88		
ORGAN RENTAL FUND	435.55		
MEETING ROOMS (INCLUDES CARD TABLES)	134.25		
KITCHEN, DISHES	24.00		
MISCELLANEOUS (GAMES, ETC.)	<u>149.31</u>	6,540.75	
CHECKROOM		483.10	
BOOKKEEPING SERVICES		2,595.48	
SPONSORED PROGRAMS			
DANCES (MIXERS)	390.50		
PASSION PLAY	<u>1,319.09</u>	1,709.59	
MISCELLANEOUS		<u>13.30</u>	21,595.67
TOTAL TO BE ACCOUNTED FOR			<u>27,685.17</u>
<u>DISBURSEMENTS</u>			
SALARIES AND WAGES			
MANAGEMENT AND GENERAL	1,987.51*2		
GENERAL OFFICE - BOOKKEEPING, ETC.	2,827.37		
JANITORS	<u>2,147.88</u>	6,962.76	
GENERAL EXPENSE			
INDUSTRIAL ACCIDENT INSURANCE	46.65		
INSURANCE - BUILDINGS & EQUIPMENT	<u>1,127.08</u>	1,173.73	
CHECKROOM EXPENSE		31.17	
OFFICE SUPPLIES AND EXPENSE		122.11	
GENERAL BUILDING SUPPLIES & EXPENSE		187.16	
ORGAN RENTAL FUND		436.06	
SPONSORED PROGRAMS			
SUMMER SESSION ACTIVITIES	206.56		
DANCES (MIXERS)	144.25		
PASSION PLAY	<u>1,665.93</u>	2,016.74	
STUDENT ENTERTAINMENT			
GAMES, MAGAZINES, ETC.		22.25	
REPAIRS AND REPLACEMENTS			
BUILDING & ATTACHED FIXTURES	600.72		
EQUIPMENT & FURNISHINGS	<u>411.62</u>	1,012.34	
NATIONAL ASSOCIATION DUES		20.00	
MISCELLANEOUS EXPENSE		<u>111.40</u>	12,095.72
<u>NET OPERATING CASH SURPLUS</u>			15,589.45
CAPITAL EXPENDITURES			
EQUIPMENT & FURNISHINGS		588.46	
TRANSFER TO INTEREST & SINKING FUND		<u>10,000.00</u>	10,588.46
CASH BALANCE, JUNE 30, 1940			<u>\$5,000.99</u>

*1 IN ADDITION TO THIS AMOUNT, THE STORE MANAGEMENT PAID \$155.00 FOR USE OF VARIOUS OTHER ROOMS WHICH IS INCLUDED AS INCOME FOR THESE ROOMS.

*2 THE SUMMER SALARY OF THE MANAGER (\$225.00) WAS PAID WITH SUMMER SESSION FUNDS.

AGENCY FUNDS

MONTANA STUDENT UNION

CONSOLIDATED STATEMENT SHOWING FUNDS AVAILABLE FOR
CURRENT OPERATIONS AND RETIREMENT OF INDEBTEDNESS

<u>ASSETS</u>			
OPERATING FUND (STATE UNIVERSITY)			
CASH	\$5,477.02		
LESS: DUE STUDENT UNION REVOLVING FUND	<u>476.03</u>		
NET		\$5,000.99	
INTEREST AND SINKING FUND (STATE TREASURER)			
CASH	7,584.76		
INVESTMENTS	<u>3,600.00</u>		11,184.76
ACCRUED AND DEFERRED ITEMS			
PREPAID INSURANCE	1,065.63		
ACCOUNTS RECEIVABLE RENTALS	139.25		
ACCOUNTS RECEIVABLE			
INTEREST EARNINGS FROM RESERVE FUNDS			
ASSOCIATED STUDENTS' STORE	2,463.88		
ASSOCIATED STUDENTS	<u>536.92</u>		4,205.68
TOTAL ASSETS			<u>20,391.43</u>
<u>LIABILITIES</u>			
BONDED INDEBTEDNESS IS \$197,000.00, BUT THERE IS NO OBLIGATION TO RETIRE ANY OF THIS AMOUNT UNTIL MARCH 1, 1942 WHEN \$6,000.00 IS DUE			
			<u>0.00</u>
<u>SURPLUS</u>			
AVAILABLE FOR CURRENT OPERATIONS, INTEREST EXPENSE, AND RETIREMENT OF INDEBTEDNESS			
SURPLUS JULY 1, 1939	\$23,167.08		
LESS REDEMPTION OF 1941 BONDS	<u>6,000.00</u>	17,167.08	
CURRENT YEAR SURPLUS		<u>3,224.35</u>	<u>\$20,391.43</u>

EXHIBIT H3

MONTANA STUDENT UNION

COMPARATIVE CONSOLIDATION FUND STATEMENT
INCOME AND EXPENSES

	1935-36 (PARTIAL YR.)	1936-37	1937-38	1938-39	1939-40
<u>INCOME</u>					
<u>OPERATIONS</u>					
STUDENT FEES	\$9,505.85	\$10,153.83	\$9,962.16	\$10,117.52	\$10,253.45
RENTALS & MISCELLANEOUS	4,086.91	6,245.21	6,948.34	7,222.00	7,028.90
BOOKKEEPING SERVICE	---	---	1,950.00	1,850.00	2,595.48
SPONSORED PROGRAMS	692.04	1,625.18	1,480.25	641.20	1,709.59
SUB-TOTAL	(14,284.80)	(18,024.22)	(20,340.75)	(19,830.72)	(21,587.42)
<u>INTEREST EARNINGS</u>					
MONTANA POWER STOCK	216.00	216.00	216.00	216.00	216.00
<u>OTHER INVESTMENTS</u>					
ASSOCIATED STUDENTS' STORE	1,241.07	515.69	628.26	832.28	963.98
ASSOCIATED STUDENTS' RESERVE	1,019.56	756.78	592.92	1,141.52	802.48
SUB-TOTAL	(2,476.63)	(1,480.47)	(1,437.18)	(2,189.80)	(1,982.46)
TOTAL INCOME	16,761.43	19,512.69	21,777.93	22,020.52	23,569.88
<u>EXPENDITURES</u>					
<u>OPERATING ACCOUNT</u>					
SALARIES & WAGES	2,629.11	3,922.51	6,079.59	5,840.40	6,962.76
SUPPLIES & EXPENSE	1,645.55	1,454.69	794.85	957.91	976.80
SPONSORED PROGRAMS	245.28	1,249.66	828.12	678.18	2,016.74
REPAIRS AND REPLACEMENTS	76.02	697.49	1,695.50	1,017.82	1,012.34
INSURANCE	411.80	596.04	1,024.69	581.99	649.76
SUB-TOTAL	(5,007.76)	(7,920.41)	(10,422.75)	(9,076.30)	(11,618.40)
<u>INTEREST ON BONDED INDEBTEDNESS</u>					
TOTAL OPERATING EXPENSE	14,487.76	16,921.66	18,542.75	17,196.30	19,757.07
<u>CAPITAL EXPENDITURES</u>					
TOTAL EXPENDITURES	1,189.64	721.83	773.85	50.02	588.46
CURRENT SURPLUS	15,677.40	17,643.49	19,316.60	17,246.32	20,345.53
BOND REDEMPTION OBLIGATIONS	1,084.03	1,869.20	2,461.33	4,774.20	3,224.35
	4,000.00	4,000.00	5,000.00	5,000.00	5,000.00
DEFICIT	\$2,915.97*	\$2,130.80*	\$2,538.67	\$ 225.80	\$1,775.65

* THESE AMOUNTS DO NOT CORRESPOND WITH ORIGINAL REPORTS FOR THE REASON THAT CAPITAL EXPENDITURES WERE NOT TAKEN INTO CONSIDERATION AT THAT TIME WHEN DETERMINING THE DEFICIT. ALSO, THERE HAVE BEEN MINOR ADJUSTMENTS FOR INSURANCE COSTS.

AGENCY FUNDS
MONTANA STUDENT UNION

INSURANCE RECORD

<u>INSURER</u>	<u>LOCAL AGENT</u>	<u>COVERS</u>	<u>POLICY No.</u>	<u>AMOUNT OF COVERAGE</u>	<u>PREMIUM</u>	<u>EXPIRES</u>	<u>PREPAID PREMIUM</u>
THE METROPOLITAN CASUALTY INSURANCE COMPANY OF N.Y.	F. H. WHISTLER	SAFE BURGLARY, MONEY AND PERSONAL PROPERTY	BS 16401	\$ 2,000.00	\$ 44.00	JAN. 18, 1942	\$ 22.70
MERCHANTS FIRE INSURANCE COMPANY	MOON AGENCY	LOSS OF RENTAL, BUILDING 100% Co-INSURANCE	1528	9,000.00	18.48	FEB. 20, 1942	10.10
PEARL ASSURANCE COMPANY	DOTSON-SMITH AGENCY	FIRE AND EXTENDED COVERAGE, BUILDING, \$61,000.00, CONTENTS, \$15,000.00	91920	76,000.00	469.18 (3 YRS. \$570.00)	MAY 25, 1942	331.86
PEARL ASSURANCE COMPANY	DOTSON-SMITH AGENCY	EARTHQUAKE, BUILDING	919201 END. #2	180,000.00	657.90 (3 YRS. \$900.00)	MAY 25, 1942	570.83
MERCHANTS FIRE INSURANCE COMPANY	MOON AGENCY	FIRE AND EXTENDED COVERAGE, BUILDING	1046	15,000.00	68.44	OCT. 27, 1940	7.40
MERCHANTS FIRE INSURANCE COMPANY	MOON AGENCY	FIRE AND EXTENDED COVERAGE, BUILDING	1128	70,000.00	319.79	DEC. 5, 1940	44.84
MERCHANTS FIRE INSURANCE COMPANY	MOON AGENCY	FIRE AND EXTENDED COVERAGE, BUILDING, \$34,000.00 CONTENTS, \$30,000.00	1227	64,000.00	293.80	APR. 15, 1941	77.90
							<u>\$1,065.63</u>

SUMMARY OF COVERAGE:

FIRE AND EXTENDED COVERAGE - BUILDING	-	\$180,000.00
	- CONTENTS	45,000.00
LOSS OF RENTAL	-	9,000.00
EARTHQUAKE	-	180,000.00
SAFE - BURGLARY	-	2,000.00

NOTE:

ALL EMPLOYEES ARE COVERED BY INDUSTRIAL ACCIDENT INSURANCE. BOOKKEEPERS BOND \$5,000.00 AND CASHIERS BOND \$1,000.00 (PART OF GENERAL UNIVERSITY POLICY) BANK MESSENGERS BOND \$1,000.00 AND PROTECTION AGAINST ROBBERY OF MESSENGER (PART OF GENERAL UNIVERSITY POLICY)

STUDENT AND AUXILIARY ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS

	BALANCE JULY 1, 1939	RECEIPTS FOR YEAR	DISBURSEMENTS FOR YEAR	BALANCE JUNE 30, 1940
<u>ASSOCIATED STUDENTS ACTIVITIES</u>				
ATHLETIC BOARD	\$4,222.00(00)	\$59,878.92	\$59,446.78	\$3,789.86(00)
BAND	2.52	1,549.04	1,536.58	14.98
CLASS OF 1939	8.69	---	8.69	---
CLASS OF 1940	2.12	150.00	152.12	---
CLASS OF 1941	103.07	177.28	256.36	23.99
CLASS OF 1942	1.29	64.85	13.95	52.19
CLASS OF 1943	---	69.60	64.31	5.29
CLASS OF 1944	---	8.28	---	8.28
DEBATE & ORATORY FUND	6.07	602.85	608.82	.10
GENERAL A. S. M. S. U. OPERATING FUND	57.52	3,183.90	2,571.08	670.34
GENERAL A. S. M. S. U. STUDENT SHOW	---	1,295.12	1,284.71	10.41
GLEE CLUB & ORCHESTRA FUND	32.79	115.61	126.93	21.47
KAIMIN	---	7,649.84	6,949.79	700.05
MASQUERS	12.07	1,764.78	1,735.96	40.89
MINOR & INTRAMURAL SPORTS	388.46	1,100.95	1,374.73	114.68
OUTSIDE ENTERTAINMENT COMMITTEE	16.50	1,548.37	1,564.87	---
RESERVE FUND - A. S. M. S. U.	555.85	1,337.80	1,360.93	532.72
RESERVE FUND - A. S. M. S. U. OBLIGATED TO STUDENT UNION	1,534.85	737.94	2,000.00	272.79
RESERVE FUND - MASQUERS & ENTERTAINMENT	---	332.87	332.87	---
RESERVE FUND - PUBLICATIONS	640.93	---	640.93	---
SENTINEL - 1939	80.10	400.13	480.23	---
SENTINEL - 1940	---	6,892.41	6,526.39	366.02
TRADITIONS COMMITTEE	3.07	233.50	226.14	10.43
TRAVEL FUND	317.35	400.00	717.35	---
WOMEN'S ATHLETIC ASSOCIATION	61.22	715.30	558.26	218.26
TOTAL ASSOCIATED STUDENTS' ACCOUNTS	(397.53 00)	(90,209.34)	(90,538.78)	(726.97 00)
<u>STUDENT ORGANIZATIONS (SELF-SUPPORTING)</u>				
ALPHA KAPPA PSI	2.67	290.84	292.60	.91
ALPHA LAMBDA DELTA	30.96	137.50	165.73	2.73
ASSOCIATED WOMEN STUDENTS	224.12	597.10	563.96	257.26
BAND CLUB	2.00	---	---	2.00
BUSINESS ADMINISTRATION CLUB	4.38	---	---	4.38
CORBIN HALL	2.17	243.83	240.11	5.89
DRUIDS	25.77	363.37	387.73	1.41
FORESTERS' BALL FUND	---	1,272.55	1,268.63	3.92
FORESTRY CLUB	7.49	725.86	726.97	6.38
FORESTRY KAIMIN (PRIOR TO 1940 ISSUE)	9.34	341.50	301.70	49.14
FORESTRY KAIMIN (1940 ISSUE)	---	643.03	581.86	61.17
FORESTRY RIFLE CLUB	---	35.00	34.07	.93
FORESTRY SKI CLUB	6.76	5.40	11.66	.50
INTERCOLLEGIATE KNIGHTS	1.14	173.06	172.83	1.37
INTERFRATERNITY COUNCIL	7.08	145.19	163.33	11.06(00)
KAPPA EPSILON	1.04	1.04	2.00	.08
KAPPA PSI	18.45	128.25	142.49	4.21
KAPPA TAU	38.30	39.00	44.25	33.05
MONTANA LAW REVIEW	---	367.95	306.76	61.19
LAW SCHOOL ASSOCIATION	7.43	521.25	516.69	11.99
"M" CLUB	10.40	285.00	280.67	14.73
MANAGERS' CLUB	6.41	463.55	469.05	.91
MANAGERS' CLUB - SCHOLARSHIP FUND	---	135.00	60.00	75.00
MASQUERS' CLUB	---	370.15	336.57	33.58
MAVERICKS	4.10	245.00	243.33	5.77
MORTAR BOARD	75.16	239.10	262.29	51.97
NEW HALL CLUB	1.56	271.09	260.71	11.94
NORTH HALL CLUB	6.94	265.46	264.18	8.22
PAN-HELLENIC COUNCIL	183.96	499.00	388.37	294.59
PHARMACY CLUB	---	184.50	168.17	16.33
PHI DELTA PHI	28.34	369.90	389.36	8.88
PHI SIGMA	21.46	293.50	294.43	20.53
PRESS CLUB	---	134.05	132.52	1.53
PSI CHI	2.17	8.50	8.00	2.67
SCABBARD & BLADE	38.87	657.35	623.29	72.93
SIGMA DELTA CHI	107.72	426.25	418.91	115.06
SLUICE BOX	2.09	57.87	59.96	---
TANAN OF SPUR	89.37	564.73	512.99	141.11
SOUTH HALL ANNUAL	---	271.10	271.10	---
SOUTH HALL CLUB	5.12	267.73	271.05	1.80
STUDENT FACULTY COUNCIL	10.00	---	---	10.00
TAU KAPPA ALPHA	14.93	5.50	14.72	5.71
THETA SIGMA PHI	21.03	573.17	567.39	26.81
TOTAL STUDENT ORG. (SELF-SUPPORTING)	(1,018.73)	(12,619.22)	(12,220.43)	(1,417.52)

STUDENT AND AUXILIARY ORGANIZATIONS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
(CONTINUED FROM PAGE 40)

	BALANCE JULY 1, 1939	RECEIPTS FOR YEAR	DISBURSEMENTS FOR YEAR	BALANCE JUNE 30, 1940
<u>AUXILIARY ORGANIZATIONS</u>				
ALUMNI ASSOCIATION	\$ 361.84	\$ 209.00	\$ 282.26	\$ 288.58
FACULTY CLUB	18.59	60.92	32.11	47.40
FACULTY WOMEN'S CLUB	72.53	203.56	---	276.09
FRONTIER & MIDLAND	15.86	368.00	383.86	---
HIGH SCHOOL DEBATE ASSOCIATION	164.90	154.50	251.74	67.66
HOMECOMING COMMITTEE	67.85	110.50	88.19	90.16
INTERSCHOLASTIC COMMITTEE	33.38	4,835.30	4,311.97	556.71
MORTAR BOARD ALUMNAE	---	7.20	---	7.20
SCHOOL OF RELIGION	---	1,062.62	950.89	111.73
SUMMER SESSION PLAYS	24.93	201.00	230.91	4.98(00)
SUMMER SESSION TRIPS	149.26	181.86	331.12	---
TOTAL AUXILIARY ORGANIZATIONS	(909.14)	(7,394.46)	(6,863.05)	(1,440.55)
TOTAL STUDENT & AUXILIARY ORGANIZATIONS	1,530.34	110,223.02	109,622.26	2,131.10*
<u>MONTANA STUDENT UNION OPERATING FUND</u>	6,089.50	21,595.67	22,684.18	5,000.99**
<u>SOCIAL FRATERNITIES</u>	1,862.34	76,403.34	74,259.84	4,005.84***
TOTAL	\$9,482.18	\$208,222.03	\$206,566.28	\$11,137.93

* INCLUDES \$500.00 KEPT AS A WORKING FUND NOT RECORDED IN THE BUSINESS OFFICE. INCLUDES EXPENDITURES PAID WITH REVOLVING FUND CHECKS NOT REIMBURSED BY THE BUSINESS OFFICE, AMOUNTING TO \$3,383.73.

** INCLUDES EXPENDITURES PAID WITH REVOLVING FUND CHECKS, NOT REIMBURSED BY THE BUSINESS OFFICE, AMOUNTING TO \$476.03.

*** INCLUDES EXPENDITURES PAID WITH REVOLVING FUND CHECKS NOT REIMBURSED BY THE BUSINESS OFFICE, AMOUNTING TO \$1,034.63.

PRINCIPAL OF VARIOUS RESERVE FUNDS AS OF JUNE 30, 1940
ORGANIZATION AND TYPE OF INVESTMENT

	TOTAL	SAVINGS DEPOSITS	CERTIFICATES OF DEPOSIT	INCENTIVES	RENTALS	OTHER
ART MUSEUM PICTURE FUND	\$ 100.00	100.00	---	---	---	---
ASSOCIATED STUDENTS RESERVE FUND	2,500.00	2,500.00	---	---	---	---
GENERAL	2,500.00	2,500.00	---	---	---	---
STUDENT UNION COLLEGIATION, PRIN.	2,000.00	2,000.00	---	---	---	---
STUDENT UNION COLLEGIATION, FARMING	2,000.00	2,000.00	---	---	---	---
TOTAL ASSOCIATED STUDENTS RESERVE	(2,000.00)	(2,000.00)	---	---	---	---
CLASS OF 1933 (GATEWAY ARCH)	---	---	---	---	---	---
FORESTRY CLUB	---	---	---	---	---	---
INTERSCHOLASTIC	---	---	---	---	---	---
MASQUEL & CONCERTS RESERVE	---	---	---	---	---	---
Phi Sigma	---	---	---	---	---	---
PUBLICATIONS RESERVE	---	---	---	---	---	---
TOTAL	\$12,000.00	\$12,000.00	---	---	---	---

RECORD OF INTEREST EARNINGS

	INTEREST PAID	INTEREST DARNED	PERCENTAGE PAID	PERCENTAGE DARNED
ART MUSEUM PICTURE FUND	---	---	---	---
ASSOCIATED STUDENTS RESERVE FUND	---	---	---	---
GENERAL	---	---	---	---
STUDENT UNION COLLEGIATION, PRIN.	---	---	---	---
STUDENT UNION COLLEGIATION, FARMING	---	---	---	---
TOTAL ASSOCIATED STUDENTS RESERVE	---	---	---	---
CLASS OF 1933 (GATEWAY ARCH)	---	---	---	---
FORESTRY CLUB	---	---	---	---
INTERSCHOLASTIC	---	---	---	---
MASQUEL & CONCERTS RESERVE	---	---	---	---
Phi Sigma	---	---	---	---
PUBLICATIONS RESERVE	---	---	---	---

AGENCY FUNDS

STUDENT AND AUXILIARY ORGANIZATIONS
INVESTMENTS

TYPE OF INVESTMENT AND RECORD OF EARNINGS

	INVESTMENTS 7/1/39	ADDITIONS & REDEMPTIONS DURING YEAR	INVESTMENTS 6/30/40	INTEREST RATE	INTEREST EARNED	INTEREST ACCRUED 6/30/40
<u>SAVINGS ACCOUNT DEPOSITS</u>						
ART MUSEUM PICTURE FUND	\$ 99.98	\$.91	\$ 100.89	.9% AVE.	\$.91	\$ --- --
ASSOCIATED STUDENTS RESERVE FUND						
GENERAL	3,241.91	404.63	3,646.54	"	29.57	---
STUDENT UNION OBLIG., PRIN.	6,353.62	---	6,353.62	"	59.80	---
STUDENT UNION OBLIG., EARN.	204.33	59.80	264.13	"	---	---
TOTAL ASSOC. STU. RESERVE	(9,799.86)	(464.43)	(10,264.29)		(89.37)	---
CLASS OF 1929 (GATEWAY ARCH)	84.42	.77	85.19	"	.77	---
FORESTRY CLUB	101.46	.93	102.39	"	.93	---
INTERSCHOLASTIC	3,143.79	28.67	3,172.46	"	28.67	---
KAIMIN	348.82	-348.82	---	"	3.17	---
MASQUER & CONCERTS RESERVE	1,095.27	9.27	1,104.54	"	9.99	---
PHI SIGMA	21.93	.21	22.14	"	.21	---
PUBLICATIONS RESERVE	856.82	-14.55	842.27	"	7.80	---
	(15,552.35)	(141.82)	(15,694.17)		(141.82)	---
<u>CERTIFICATES OF INDEBTEDNESS</u>						
ASSOC. STUDENT RESERVE FUND	2,000.00	---	2,000.00	6%	120.00	---
<u>FIRST MORTGAGE</u>						
ASSOC. STUDENT RESERVE FUND PRINCIPAL	7,632.30	---	7,632.30	6%	457.94	---
<u>ESCROW AGREEMENT</u>						
ASSOC. STUDENT RESERVE FUND PRINCIPAL	9,800.01	---	9,800.01	-	---	980.00**
<u>NOTE RECEIVABLE</u>						
ASSOC. STUDENT RESERVE FUND (ATHLETIC BOARD)	2,500.00	---	2,500.00	4%	100.00	100.00*
TOTALS	\$37,484.66	\$ 141.82	\$37,626.48		\$ 819.76	\$1,080.00

* PAST DUE INTEREST.
** TRANSFER OF OWNERSHIP PENDING NO INTEREST RECORDED SINCE 1936-37.

INVESTMENTS

PRINCIPAL OF VARIOUS RESERVE FUNDS AS OF JUNE 30, 1940
ORGANIZATION AND TYPE OF INVESTMENT

	TOTAL	SAVINGS DEPOSITS	CERTIFICATE OF INDEBTEDNESS	FIRST MORTGAGES	NOTES AND OTHER LOANS
ART MUSEUM PICTURE FUND	\$ 100.89	\$ 100.89	\$ --- --	\$ --- --	\$ --- --
ASSOCIATED STUDENTS RESERVE FUND					
GENERAL	3,646.54	3,646.54	---	---	---
STUDENT UNION OBLIGATION, PRIN.	28,285.93	6,353.62	2,000.00	17,432.31	2,500.00
STUDENT UNION OBLIGATION, EARNINGS	264.13	264.13	---	---	---
TOTAL ASSOCIATED STUDENTS RESERVE	(32,196.60)	(10,264.29)	(2,000.00)	(17,432.31)	(2,500.00)
CLASS OF 1929 (GATEWAY ARCH)	85.19	85.19	---	---	---
FORESTRY CLUB	102.39	102.39	---	---	---
INTERSCHOLASTIC	3,172.46	3,172.46	---	---	---
MASQUER & CONCERTS RESERVE	1,104.54	1,104.54	---	---	---
PHI SIGMA	22.14	22.14	---	---	---
PUBLICATIONS RESERVE	842.27	842.27	---	---	---
TOTALS	\$37,626.48	\$15,694.17	\$2,000.00	\$17,432.31	\$2,500.00

INVESTMENTS

RECORD OF INTEREST EARNINGS

	INTEREST ACCRUED 7/1/39	INTEREST EARNED DURING YR.	INTEREST COLLECTED	ACCRUED INTEREST 6/30/40
ART MUSEUM PICTURE FUND	\$ --- --	\$.91	\$.91	\$ --- --
ASSOCIATED STUDENTS RESERVE FUND				
GENERAL	---	29.57	29.57	---
STUDENT UNION OBLIGATION, PRINC.	1,140.00	737.74	797.74	1,080.00
STUDENT UNION OBLIGATION, EARNINGS	---	---	---	---
TOTAL ASSOCIATED STUDENTS RESERVE	(1,140.00)	(767.31)	(827.31)	(1,080.00)
CLASS OF 1929 (GATEWAY ARCH)	---	.77	.77	---
FORESTRY CLUB	---	.93	.93	---
KAIMIN	---	3.17	3.17	---
INTERSCHOLASTIC	---	28.67	28.67	---
MASQUER & CONCERTS RESERVE	---	9.99	9.99	---
PHI SIGMA	---	.21	.21	---
PUBLICATIONS RESERVE	---	7.80	7.80	---
TOTALS	\$1,140.00	\$ 819.76	\$ 879.76	\$1,080.00

RECONCILIATION WITH STATE AUDITOR

SPECIAL REVOLVING FUND

STATE TREASURER'S ACCOUNT #362
RECEIPTS

STUDENT FEE (SCHEDULE C 1, PAGE 10) REGULAR YEAR		\$146,889.86	
EXTENSION FEES		8,009.90	
SALES AND SUNDRY INCOME (SCHEDULE C 1, PAGE 10)	\$17,906.74		
LESS: FOREST CONSERVATION & EXP. STATION	<u>8,862.78</u>	9,043.96	
FEDERAL NET INCOME		110.00	(164,053.72)
STORES, CASH SALES		3,036.85	
FUNDS IN CUSTODY OF STATE UNIVERSITY BUS. MGR, JULY 1, 1939		<u>304.44</u>	
GROSS RECEIPTS AT STATE UNIVERSITY BUSINESS OFFICE		167,395.01	
LESS FUNDS IN CUSTODY OF STATE UNIVERSITY BUSINESS MANAGER, JUNE 30, 1940		373.68	
TOTAL TO EXHIBIT B, PAGE 8		<u>\$167,021.33</u>	

CURRENT FUND EXPENDITURES - UNRESTRICTED

SPECIAL REVOLVING FUND		159,994.59	
INTEREST AND INCOME FUND		20,283.90	
APPROPRIATION: SALARIES & EXPENSE		282,352.41	
SALARIES, ADJUSTMENTS		<u>1,982.02</u>	
GROSS		464,612.92	
LESS: STORES PURCHASES (IN EXCESS OF DEPARTMENTAL ISSUES)		3,743.56	
NET GENERAL BUDGET EXPENDITURES (EXHIBIT C, PAGE 9)		<u>\$460,869.36</u>	

RECONCILIATION WITH COST ACCOUNTS

COST ACCOUNTS (STATE UNIVERSITY ACCOUNTS 11 TO 33 INCLUSIVE)

ADMINISTRATION

OPERATION (ACCOUNT #11)		\$61,647.39	
LESS: PAYMENT FROM OTHER THAN GENERAL BUDGET FUNDS		<u>9,506.25</u>	\$52,141.14
INTEREST: SERIES I BONDS			146.55
CAPITAL (ACCOUNT #12)			39.95
REPAIRS AND REPLACEMENTS (ACCOUNT #13)			(52,327.64)
NET GENERAL BUDGET			

EDUCATIONAL

OPERATION (ACCOUNT #21)			325,477.89
CAPITAL (ACCOUNT #22)		14,258.89	
LESS: PAYMENTS FROM OTHER THAN GENERAL BUDGET FUNDS		<u>1,765.75</u>	12,493.14
CONSTRUCTION FUNDS: PHARMACY-CHEMISTRY			1,297.43
REPAIRS AND REPLACEMENTS (ACCOUNT #23)			(339,268.46)
NET GENERAL BUDGET			

PHYSICAL PLANT

OPERATION (ACCOUNT #31)			69,946.12
CAPITAL (ACCOUNT #32)		120,689.99	
LESS: PAYMENTS FROM OTHER THAN GENERAL BUDGET FUNDS			
CONSTRUCTION FUNDS: BUILDING FEE FUND	\$ 892.36		
PHARMACY-CHEMISTRY BUILDING	113,014.31		
NATURAL SCIENCE ADDITION	4,593.68		
NEW RESIDENCE HALL	<u>500.00</u>	119,000.35	1,689.64
REPAIRS AND REPLACEMENTS (ACCOUNT #33)			11,767.43
			(83,403.19)
TOTAL NET GENERAL BUDGET (SCHEDULE C 2, PAGE 13)			<u>\$474,999.29</u>

GIFTS

ESTIMATED
VALUE

LAND AND LAND IMPROVEMENTS

BY ASSOCIATED STUDENTS MONTANA STATE UNIVERSITY -
63/100 ACRE OF LAND IN SW CORNER OF NE¹/₄-NE²/₄-
SECTION 27 (ADJACENT TO ATHLETIC FIELD)
(TAX DEED, EXPENSE) \$ 90.90

BOOKS AND PERIODICALS

BY ALUMNI OF THE DEPARTMENT OF CHEMISTRY -
FOR PURCHASE OF BOOKS FOR DEPARTMENT OF
CHEMISTRY (CASH) 214.00

EQUIPMENT

BY MISSOULA GAS AND COKE COMPANY -
GAS RANGE (FOR DEPARTMENT OF HOME ECONOMICS) --- --

BY FRED J. WARD, EDITOR, MEAGHER COUNTY NEWS,
AT WHITE SULPHUR SPRINGS -
WASHINGTON HAND PRESS (POSSIBLY ONLY ONE IN STATE;
FOR MUSEUM OF SCHOOL OF JOURNALISM) --- --

BY MRS. CONRAD A. KOHRS, OF HELENA -
COLLECTION OF 400 PHOTOGRAPHS OF EGYPTIAN AND
EUROPEAN ART (FOR DEPARTMENT OF FINE ARTS) --- --

GRANTS AND AIDS FROM THE FEDERAL AND STATE GOVERNMENTS,
ESPECIALLY THROUGH P. W. A., W. P. A. AND N. Y. A.,
AND VARIOUS SCHOLARSHIPS FOR STUDENTS NOT INCLUDED.

COMPARISON OF SCHOLARSHIP FEE EXEMPTIONS BY QUARTERS

	<u>AUTUMN QUARTER</u>		<u>WINTER QUARTER</u>		<u>SPRING QUARTER</u>		<u>TOTAL</u>	
	<u>No.</u>	<u>AMOUNT</u>	<u>No.</u>	<u>AMOUNT</u>	<u>No.</u>	<u>AMOUNT</u>	<u>No.</u>	<u>AMOUNT</u>
<u>ENTRANCE FEE</u>								
HIGH SCHOOL HONOR SCHOLARSHIPS	64	\$ 320.00	1	\$ 5.00	-	\$ --- --	65	\$ 325.00
STATUTE SCHOLARSHIP	1	5.00	-	---	-	---	1	5.00
TOTAL	65	325.00	1	5.00	-	---	66	330.00
<u>REGISTRATION FEE</u>								
HIGH SCHOOL HONOR SCHOLARSHIPS	67	335.00	64	320.00	64	320.00	195	975.00
AGRICULTURAL CLUB SCHOLARSHIPS	2	10.00	2	10.00	2	10.00	6	30.00
STATUTE SCHOLARSHIPS	2	10.00	2	10.00	1	5.00	5	25.00
MILITARY SERVICE SCHOLARSHIPS	2	10.00	2	10.00	2	10.00	6	30.00
STATE UNIVERSITY SCHOLARSHIPS	52	260.00	52	260.00	48	240.00	152	760.00
TOTAL	125	625.00	122	610.00	117	585.00	364	1,820.00
<u>INCIDENTAL FEE</u>								
HIGH SCHOOL HONOR SCHOLARSHIPS	67	670.00	64	635.00	64	635.00	195	1,940.00
AGRICULTURAL CLUB SCHOLARSHIPS	2	20.00	2	20.00	2	20.00	6	60.00
STATUTE SCHOLARSHIPS	2	20.00	2	20.00	1	10.00	5	50.00
MILITARY SERVICE SCHOLARSHIPS	2	20.00	2	20.00	2	20.00	6	60.00
STATE UNIVERSITY SCHOLARSHIPS	52	520.00	52	520.00	48	475.00	152	1,515.00
TOTAL	125	1,250.00	122	1,215.00	117	1,160.00	364	3,625.00
<u>BUILDING FEE</u>								
STATUTE SCHOLARSHIPS	2	10.00	2	10.00	1	5.00	5	50.00
<u>STUDENT UNION BUILDING FEE</u>								
STATUTE SCHOLARSHIPS	2	3.34	2	3.34	1	1.66	5	8.34
GRAND TOTAL		<u>\$2,213.34</u>		<u>\$1,843.34</u>		<u>\$1,751.66</u>		<u>\$5,833.34</u>

RECAPITULATION BY SCHOLARSHIPS - HIGH SCHOOL HONOR, \$3,240.00; AGRICULTURAL CLUB, \$90.00; MILITARY SERVICE, \$90.00; STATUTE, \$138.34; STATE UNIVERSITY, \$2,275.00; TOTAL, \$5,833.34.

SUMMER QUARTER, 1939, MILITARY SERVICE SCHOLARSHIP EXEMPTIONS WERE 8 AND \$184.00.

TOTAL NUMBER OF PERSONS RECEIVING SCHOLARSHIP EXEMPTIONS (EXCLUDING SUMMER SESSION) 125.

NUMBER OF SCHOLARSHIPS AND AMOUNT OF EXEMPTIONS BY YEARS -

1936-37	138	\$6,275.84	1938-39	135	\$6,216.00
1937-38	136	\$6,148.34	1939-40	125	\$5,833.34