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Litigant Closer to Partnership

The Washington Times

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MONEY

BUSINESS ROUNDUP

Market rallies on peace rumors

NEW YORK — A report that Iraq may be ready to withdraw from Kuwait peacefully triggered a powerful rally in the stock market yesterday. The Dow Jones average of 30 industrials, down more than 25 points with a half hour to go, finished with a gain of 14.11 points to close at 2,579.70. Advancing issues outnumbered decliners 3-2. Volume came to 185.82 million shares, up from 177.07 million Monday. Standard & Poor's 500-stock composite index climbed 2.25 to 326.35. The NASDAQ composite index rose 2.78 to 364.10. At the American Stock Exchange, the market value index closed at 302.64, up 0.04.

Litigant closer to partnership

A woman who sued Price Waterhouse for sex discrimination won another round yesterday in her bid to be made a partner in the accounting firm and receive back pay. A federal appeals court upheld a lower court's order that Anne Hopkins be made a partner of Price Waterhouse and that she receive \$371,000 in back pay. The case had been up to the Supreme Court and back to the U.S. District Court last year. In May, U.S. District Judge Gerhard A. Gesell ordered Price Waterhouse to make Ms. Hopkins a partner in its Washington-based management consulting group. The appellate panel said it found "no merit" in Price Waterhouse's appeal.