



Texas Agricultural Extension Service

People Helping People

Financial Record —Agriculture—

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Texas A&M University

FINANCIAL RECORD - AGRICULTURE

SECTION I - LOAN APPLICATION

Date _____

APPLICANT(S) Name _____ Telephone _____

Address _____

Married: yes

Wife's Name _____

Age _____ no

No. of Dependents _____

Ages: Boys _____
Girls _____

Farming Experience: Total _____ yrs. Present Farm _____ yrs.

LOAN REQUEST Amount \$ _____ Maturity _____

Purpose _____

Collateral Offered _____

Repayment Plan _____

Comments _____

FARM OPERATED Location _____

(Owned) (Rented)

Total Acres _____ Tillable _____

Other _____

Landlord: Name _____

Address _____

Lease Expires _____ 19 _____

Annual Cash
Rent \$ _____

Major Product(s) Sold _____

Contracts for Sale _____

of Products _____

(To whom and terms of contract)

FINANCIAL FACTORS Checking Account: Amount \$ _____ Bank _____

Savings Account: Amount \$ _____ Bank _____

Contingent Liabilities \$ _____

Explain _____

Pending Judgments or Lawsuits _____

Explain _____

REFERENCES Credit _____

(Name)

(Address)

Business (trade) _____

(Name)

(Address)

Personal _____

(Name)

(Address)

REMARKS _____

I (we) the undersigned certify that the foregoing statement and representations constitute to the best of my (our) knowledge true and correct statements.

Date signed _____ Signature _____

SECTION II—FINANCIAL STATEMENT

Financial Statement of:

Name _____
Address _____

Major Enterprise(s) _____
Statement Date _____ 19____

TO:

ASSETS		LIABILITIES	
CURRENT		CURRENT	
Cash on Hand	\$ _____	Notes Payable to Our Bank (Sched. I)	\$ _____
Cash on Deposit (Bank _____)	_____	Notes Payable to Relatives (Sched. I)	_____
Notes Receivable (Sched. A)	_____	Notes Payable to Others (Sched. I)	_____
Accounts Receivable (Sched. A)	_____	Accounts Payable (Sched. I)	_____
Livestock Held for Sale (Sched. B)	_____	Portion of Intermediate-Term Debt Due Within 12 Months (Sched. J)	_____
Crops Held for Sale and Feed (Sched. C)	_____	Portion of Long-Term Debt Due Within 12 Months (Sched. K)	_____
Cash Investment in Growing Crops (Sched. C)	_____	Rent, Taxes, and Interest Due and Unpaid	_____
Securities (Marketable) (Sched. D)	_____	Loans Against Cash Surrender Value of Life Insurance	_____
Cash Surrender Value of Life Insurance (Sched. E)	_____	Other Debt Due Within 12 Months	_____
Other (Specify) _____	_____		
TOTAL CURRENT	\$ _____	TOTAL CURRENT	\$ _____
INTERMEDIATE		INTERMEDIATE-TERM	
Autos and Trucks (Net) (Sched. F)	\$ _____	Notes Payable to Our Bank (Sched. J)	\$ _____
Machinery and Equipment (Net) (Sched. F)	_____	Notes Payable to Others (Sched. J)	_____
Breeding and Dairy Livestock (Sched. B)	_____	Maturities of over 1 but under 10 years for other than seasonal needs—less portion applied to current liabilities.	
Securities (Not readily marketable) (Sched. D)	_____		
Other (Specify) _____	_____	TOTAL INTERMEDIATE-TERM	\$ _____
TOTAL INTERMEDIATE	\$ _____		
FIXED		LONG-TERM	
Farmland (Sched. G)	\$ _____	Mortgages on Farm Real Estate (Less portion applied to current liabilities) (Sched. K)	\$ _____
Farm Improvements (Net) (Sched. G)	_____	Mortgages on Other Real Estate (Less portion applied to current liabilities) (Sched. K)	_____
Nonfarm Real Estate (Sched. H)	_____	Other (Specify) _____	_____
Household Furnishings	_____		
Other (Specify) _____	_____	TOTAL LONG-TERM	\$ _____
TOTAL FIXED	\$ _____	TOTAL LIABILITIES	\$ _____
TOTAL ASSETS	\$ _____	NET WORTH*	\$ _____
		TOTAL LIABILITIES & NET WORTH	\$ _____

* Net worth resulting from upward reevaluation of fixed assets (\$ _____)

GENERAL INFORMATION

1. Insurance
 - a. Real and Personal Property _____
 - b. Liability _____
 - c. Workmen's Compensation _____
 - d. Other _____
2. Taxes
 - a. Personal Property _____
 - b. Real Estate _____
 - c. Income _____

SECTION III—SUPPORTING SCHEDULES

A. RECEIVABLES

	Type	From Whom	Amount		Date Due	Collateral
			Original	Present		
Notes			\$	\$		
.....						
		TOTAL	\$	\$		
Accounts						
		TOTAL	\$	\$		

B. LIVESTOCK

	No.	Description	Value Per Unit	Total Value
Held for Sale			\$	\$
.....				
			Total	\$
			\$	\$
Held for Breeding (Including Dairy)				
.....				
			Total	\$

C. CROPS

	Units	Description	Value Per Unit	Total Value
Held for Sale or Feed			\$	\$
.....				
			Total	\$
	Acres			Investment to Date
.....				\$
Growing				
.....				
			Total	\$

D. SECURITIES

	Description	Present Total Value	Pledged	Amount Owed
Marketable		\$		\$
.....				
	Total	\$		\$
Nonmarketable				
.....				
	Total	\$		\$

E. LIFE INSURANCE (OWNED)

Face Value	Company	Insured	Present Cash Surrender Value	Annual Premium	Pledged	Amount Owed
\$			\$	\$		\$
\$	Total		\$	\$		\$

F. MACHINERY AND EQUIPMENT (MAJOR ITEMS)

Article	Year Purchased	Cost	Accumulated Depreciation	Present Value
		\$	\$	\$
Auto	Truck			
	Total	\$	\$	\$
		\$	\$	\$
All Other				
	Total	\$	\$	\$

G. FARMLAND AND IMPROVEMENTS

Date Purchased	Description	Purchase Cost	Present Value	Title
		\$	\$	
	Total	\$	\$	
		Cost of Improvements	Accumulated Depreciation	Present Value
		\$	\$	\$
Improvements (Farm Structures)				
	Total	\$	\$	\$

H. NONFARM REAL ESTATE

Date Purchased	Description	Purchase Cost	Present Value	Title
		\$	\$	
	Total	\$	\$	

I. NOTES AND ACCOUNTS PAYABLE

Date Originated	Original Amount	Balance Due	Holder	Collateral	Terms Repayment
	\$	\$			
	Total	\$			
Amount Due	To Whom	Repayment Arrangements			
\$					
	Total	\$			

J. INTERMEDIATE-TERM LIABILITIES

Date Originated	Original Amount	Balance Due	Holder	Purpose
	\$	\$		
	Total	\$		

K. LONG-TERM LIABILITIES

Date Originated	Original Amount	Balance Due	Holder	Repayment Arrangements
	\$	\$		
	Total	\$		
Other				
	Total	\$		

SECTION IV—PROFIT AND LOSS STATEMENT

Statement of: _____

Period Covered:

Address _____

Prepared for: _____

_____ 19____ through _____ 19____

RECEIPTS

Gross from Sale of Livestock and Livestock Products (describe):

	Units	
_____ (_____)	\$	_____
_____ (_____)		_____
_____ (_____)		_____
_____ (_____)		_____
Subtotal Livestock	\$	_____

Gross from Sale of Crops (describe):

_____ (_____)	\$	_____
_____ (_____)		_____
_____ (_____)		_____
_____ (_____)		_____
Subtotal Crops	\$	_____

Other from Farming (describe):

_____	\$	_____
_____		_____
_____		_____
Subtotal Other	\$	_____

Gross Receipts From Farming \$ _____

OPERATING EXPENSES

Feeder Livestock Purchased	\$ _____
Feed Purchased	_____
Hired Labor	_____
Fertilizer and Lime	_____
Pesticides	_____
Seeds and Plants Purchased	_____
Machine Hire	_____
Machinery Maintenance and Repairs	_____
Fuel and Oil	_____
Livestock Expenses (breeding, veterinary, medicine)	_____
Maintenance and Repairs (other than machinery)	_____
Rent and Leases	_____
Utilities (farm share)	_____
Taxes and Insurance (farm share)	_____
Farm Interest	_____
Other Cash Expenses (specify):	_____
_____	_____
_____	_____
_____	_____
Total Cash Operating Expenses	\$ _____

Net Cash Income From Operation \$ _____

Adjustments for Change in Inventory:

	Feed	Market Livestock	Supplies	
Beginning Inventory	\$ _____	\$ _____	\$ _____	
Ending Inventory	_____	_____	_____	
Net Change (±)	\$ _____	\$ _____	\$ _____	= (±)\$ _____
	(Plus if increased, minus if decreased)			

Net Operating Profit \$ _____

Adjustments for Capital Items:

	Machinery and Equipment	Breeding Livestock	Improvements	
Beginning Inventory	\$ _____	\$ _____	\$ _____	
Plus: Purchases	_____	_____	_____	
Less: Ending Inventory	_____	_____	_____	
Sales	_____	_____	_____	
Net Change (±)	\$ _____	\$ _____	\$ _____	= (±)\$ _____

Profit (Loss) From Operation \$ _____

Information Only

Depreciation taken this year:

Machinery and Equipment	\$ _____
Breeding Livestock	_____
Improvements	_____

Total \$ _____

Annual Nonfarm Income: \$ _____

