Influence of Ethical Business Practices of Islam on the Formation of Turkish Social Business Networks

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Abstract

This paper is composed of a short discussion on the influence of Islamic business practices on the Islamically oriented emerging business groups that challenged the oligarchic secular business framework in Turkey. The paper addresses conceptual/theoretical aspects of Islamic Business practices, the main characteristics of conservative business groups, and formation of Islamically conservative non-governmental business organizations. Turkish business organizations are effective in establishing social business networks that open a wide area to do business for their members, mainly small and medium-sized company owners. Discussing the historical development of these business groups, the study argues that Islamic moral values, work ethics, morality, solidarity, and networking are very influential in Turkish business life.

Keywords: Islamic business practices,Islamic work ethics,Social capital formation,Turkish conservative business organizations,social business networkingI