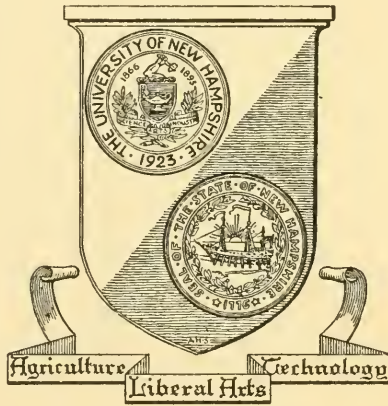


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STATE OF NEW HAMPSHIRE

REPORTS, 1912 - 1913

VOLUME I—ANNUAL

CONCORD, N. H.

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SEVENTH ANNUAL REPORT

OF THE

SECRETARY OF STATE

FOR THE YEAR ENDING AUGUST 31, 1913

CONTAINING

TWENTY-SECOND ANNUAL REPORT OF
RETURNS OF CORPORATIONS

CONCORD:
1913

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SECRETARY OF STATE:
EDWARD N. PEARSON.

DEPUTY SECRETARY OF STATE:
ARTHUR L. WILLIS.

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Abstract of Annual Returns of Corporations.

MADE TO THE SECRETARY OF STATE DURING YEAR
ENDING AUGUST 31, 1913.

Abbott Auto Company—Principal place of business, Derry; incorporated, January 24, 1912; capital authorized, \$5,000; par value, \$100; capital issued, \$5,000; debts due corporation, \$200; assets, including debts due corporation, \$5,000; description of assets, automobiles, both passenger and freight, machinery for autos, and auto supplies; treasurer, Emma A. Abbott; post-office address, Derry; directors signing return, Wallace W. Abbott, Converse H. Abbott.

Abbot & Downing Company—Principal place of business, Concord; incorporated, February 21, 1912; capital authorized, \$150,000; par value, \$100; capital issued, \$84,400; debts due corporation, \$6,461.19; debts due from corporation, \$25,274.88; assets, including debts due corporation, \$105,174.39; description of assets, real estate, machinery, merchandise, accounts, etc.; treasurer, Josiah E. Fernald; post-office address, Concord; directors signing return, Samuel C. Eastman, Josiah E. Fernald.

Abbott Grocery Company—Principal place of business, Keene; incorporated, May 15, 1890; capital authorized, \$120,000; par value, \$100; capital issued, \$120,000; debts due corporation, \$79,009.93; debts due from corporation, \$22,591.17; assets, including debts due corporation, \$167,318.02; description of assets, real estate, merchandise; treasurer, Charles C. Abbott; post-office address, Keene; directors signing return, G. P. Field, W. R. Kirk, C. C. Abbott.

Alonzo Elliott & Company—Principal place of business, Manchester; incorporated, August 7, 1909; capital authorized, \$19,000; par value, \$100; capital issued, \$19,000; debts due corporation, \$11,028.30; debts due from corporation, \$16,084.08; assets, including debts due corporation, \$37,347.50; description of assets, investment securities; treasurer, H. A. McElwain; post-office address, Manchester; directors signing return, Irving E. Forbes, H. A. McElwain.

Alpine Aqueduct Company—Principal place of business, Gorham; incorporated, July 1, 1874; capital authorized, \$25,000; par value, \$100; capital issued, \$23,200; debts due corporation, \$204.24; assets, including debts due corporation, \$23,804.01; description of assets,

aqueduct and system; treasurer, Alfred R. Evans; post-office address, Gorham; directors signing return, Wallace Mason, Alfred R. Evans, A. C. Gurney, M. M. Willis.

American Box and Lumber Company—Principal place of business, Nashua; incorporated, December 1, 1902; capital authorized, \$500,000; par value, \$100; capital issued, \$259,300; debts due corporation, \$104,388.20; debts due from corporation, \$74,673.83; assets, including debts due corporation, \$349,987.30; description of assets, accounts receivable, merchandise, real estate, cash, equipment, furniture and fixtures; treasurer, W. D. Swart; post-office address, Nashua; directors signing return, F. C. Merrill, W. D. Swart, Charles A. Roby.

Ammonoosuc Telephone Company—Principal place of business, Stark; incorporated, December 15, 1903; capital authorized, \$1,125; par value, \$75; capital issued, \$1,125; debts due corporation, \$239.75; debts due from corporation, \$94.83; assets, including debts due corporation, \$1,364.75; description of assets, 20 miles of poles and wire; treasurer, Paul R. Cole; post-office address, Stark; directors signing return, C. A. Cole, F. L. Blake.

Annis Flour and Grain Company—Principal place of business, Manchester; incorporated, August 11, 1892; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$3,691.87; debts due from corporation, \$61,468.31; assets, including debts due corporation, \$156,056.86; description of assets, land, building, stock in trade; treasurer, Earle M. Annis; post-office address, Manchester; directors signing return, Eleanor J. Annis, Earle M. Annis.

Anthon Poultry Company—Principal place of business, Centre Harbor; incorporated, March 29, 1910; capital issued, none; description of assets, live chickens, and poultry equipment; treasurer, C. F. Quiney; directors signing return, A. Anthon, L. I. Anthon, A. C. Rorke, F. F. Kister, C. F. Quiney.

Ashland Electric Light Company—Principal place of business, Ashland; incorporated, February 4, 1889; capital authorized, \$15,000; par value, \$25; capital issued, \$15,000; debts due corporation, \$87.70; debts due from corporation, \$1,250; assets, including debts due corporation, \$17,819.40; description of assets, plant, fixtures, lines, transformers, meters, poles; treasurer, H. R. Spaulding; post-office address, Ashland; directors signing return, George E. Scribner, H. R. Spaulding, J. M. Cotton.

Ashland Knitting Company—Principal place of business, Ashland; incorporated, March 1, 1886; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$15,873.21; debts due from corporation, \$7,673.61; assets, including debts due corporation, \$147,906.04; description of assets, cash, real estate, mill and fixtures, machinery, accounts, stock—raw and manufactured; treasurer, Harry R. Spaulding; post-office address, Ashland; directors signing return, George E. Scribner, Eugene A. Stowell, Harry R. Spaulding.

Ashland Lumber Company—Principal place of business, Ashland; incorporated, December 7, 1909; capital authorized, \$1,500; par value, \$100; capital issued, \$1,500; debts due corporation, \$416.80; assets, including debts due corporation, \$3,021.81; description of assets, portable sawmills, lumber; treasurer, Ora A. Brown; post-office address, Ashland; directors signing return, Ora A. Brown, Jonathan M. Cheney.

Ashuelot Gas and Electric Company—Principal place of business, Winchester; incorporated, September 20, 1911; capital authorized, \$140,000; par value, \$100; capital issued, \$140,000; debts due corporation, \$7,148; debts due from corporation, \$125,095.02; assets, including debts due corporation, \$265,189.73; description of assets, distribution of electricity; treasurer, G. M. Rossman; post-office address, Keene; directors signing return, W. H. Elliot, W. L. Mason, W. R. Porter, P. H. Faulkner, G. M. Rossman.

Asquam Transportation Company—Principal place of business, Ashland; incorporated, October 17, 1901; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$665.49; debts due from corporation, \$5,000; assets, including debts due corporation, \$25,250.51; description of assets, boats, depots, docks, automobiles, and equipment for doing a land and water transportation business; treasurer, Ora A. Brown; post-office address, Ashland; directors signing return, Harold J. Coolidge, Frank G. Webster, J. R. Coolidge, Jr., George B. Harris, Ora A. Brown.

B. H. Piper Company—Principal place of business, Manchester; incorporated, August 1, 1890; capital authorized, \$12,000; par value, \$50; capital issued, \$12,000; debts due corporation, \$4,421.90; debts due from corporation, \$5,031.40; assets, including debts due corporation, \$28,767.64; description of assets, machinery, lumber, manufactured goods; treasurer, Richard H. Harris; post-office address, Manchester; directors signing return, Owen H. Johnson, Richard H. Harris.

B. H. Piper Building Company—Principal place of business, Manchester; incorporated, March 7, 1912; capital authorized, \$22,000; par value, \$100; capital issued, \$22,000; debts due corporation, \$330; debts due from corporation, \$15,382.76; assets, including debts due corporation, \$38,000; description of assets, land and building; treasurer, Richard H. Harris; post-office address, Manchester; directors signing return, Richard H. Harris, Owen H. Johnson.

Bachelor-Worcester Company—Principal place of business, Manchester; incorporated, March 16, 1908; capital authorized, \$60,000; par value, \$100; capital issued, \$60,000; debts due corporation, \$46,232.61; debts due from corporation, \$68,347.78; assets, including debts due corporation, \$133,924.81; description of assets, shoo plant and lumber; treasurer, Benjamin F. Worcester; post-office address, Manchester; directors signing return, Charles M. Floyd, Benjamin F. Worcester.

Baggage and Parcel Express Company—Principal place of business, North Walpole; incorporated, May 10, 1911; capital authorized, \$5,000; par value, \$100; capital issued, \$4,500; debts due corporation, \$2,000; debts due from corporation, \$200; assets, including debts due corporation, \$7,000; description of assets, horses, wagons, sleds, harnesses, tools, etc.; treasurer, Park C. Mellish; post-office address, Bellows Falls, Vt.; directors signing return, George W. Roland, Wm. C. Heald, Park C. Mellish.

Baker's River Creamery Company—Principal place of business, West Rumney; incorporated, April 16, 1892; capital authorized, \$4,000; par value, \$100; capital issued, \$3,450; description of assets, cream producing plant; treasurer, Vernon E. Atwood; post-office address, West Rumney; directors signing return, W. F. Ray, C. A. Dimond, Vernon E. Atwood.

Baker's River Grange, No. 290—Principal place of business, West Rumney; incorporated, November 22, 1912; debts due from corporation, \$250; description of assets, Grange hall; treasurer, B. M. Youngman; post-office address, West Rumney; directors signing return, Carroll Withington, Charles L. Hall, Edward I. Moses.

Ball and Socket Fastener Company—Principal place of business, Portsmouth; incorporated, January 18, 1884; capital authorized, \$100,000; par value, \$50; capital issued, \$100,000; assets, \$101,515.22; description of assets, stock, cash; treasurer, W. S. Richardson; post-office address, No. 95 Milk street, Boston; directors signing return, Willard H. Lethbridge, Philip Dumaresq, W. S. Richardson.

Barron Hotel Company—Principal place of business, Carroll; incorporated, November 20, 1895; capital authorized, \$115,000; par value, \$100; capital issued, \$115,000; debts due corporation, \$279.17; debts due from corporation, \$72,785.69; assets, including debts due corporation, \$257,119.32; description of assets, hotels, farms, livery, livestock, farm tools, furnishings, timberlands, etc.; treasurer, W. A. Barron; post-office address, Crawford House; directors signing return, Merrill Shurtleff, W. A. Barron, H. B. Barron.

Barron, Merrill & Barron Company—Principal place of business, Carroll; incorporated, April 20, 1899; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$36,012.70; debts due from corporation, \$811.40; assets, including debts due corporation, \$60,202.32; description of assets, cash, notes, livery, livestock, hotel supplies; treasurer, W. A. Barron; post-office address, Crawford House; directors signing return, Merrill Shurtleff, H. B. Barron, W. A. Barron.

Bath Lumber Company—Principal place of business, Bath; incorporated, June 10, 1891; capital authorized, \$75,000; par value, \$100; capital issued, \$75,000; debts due from corporation, \$44,775.10; assets, \$23,000; description of assets, cash and land; treasurer, Amos N. Blandin; post-office address, Bath; director signing return, Amos N. Blandin.

Beacon Hill Hospital and Training School for Nurses—Principal place of business, Manchester; incorporated, February 15, 1910; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$440; assets, including debts due corporation, \$20,440; description of assets, land, buildings, equipment; treasurer, John H. Gleason; post-office address, Manchester; directors signing return, John H. Gleason, Ethel E. Gleason.

Bean & Symonds Company—Principal place of business, East Jaffrey; incorporated, April 1, 1912; capital authorized, \$55,000; par value, \$100; capital issued, \$55,000; debts due corporation, \$13,649.55; debts due from corporation, \$24,340.49; assets, including debts due corporation, \$79,488.33; description of assets, manufactured product, lumber, factory, machinery, cash; treasurer, Merrill G. Symonds; post-office address, East Jaffrey; directors signing return, Delcie D. Bean, Merrill G. Symonds.

Beaver Mills—Principal place of business, Keene; incorporated, February 18, 1881; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$16,873.69; debts

due from corporation, \$10,291.54; assets, including debts due corporation, \$124,883.43; description of assets, land and buildings, timber land, manufactured stock; treasurer, Frederic A. Faulkner; post-office address, Keene; directors signing return, Harry T. Kingsbury, Herbert K. Faulkner, John C. Faulkner, John Elliot, Frederic A. Faulkner.

Beecher Falls Company—Principal place of business, Beecher Falls, Vt.; incorporated, October 31, 1894; capital authorized, \$175,000; par value, \$100; capital issued, \$77,600; debts due corporation, \$34,269.24; debts due from corporation, \$49,469.08; assets, including debts due corporation, \$142,310.09; description of assets, factory, sawmill, machinery, dry houses, supplies, furniture, cash; treasurer, H. H. Dudley; post-office address, Concord; directors signing return, John Kimball, Frank P. Andrews, B. A. Kimball, John F. Webster, H. H. Dudley.

Belknap County Percheron Association—Principal place of business, Laconia; incorporated, April 22, 1912; capital authorized, \$2,600; par value, \$200; capital issued, \$2,600; debts due corporation, \$250; debts due from corporation, \$300; assets, including debts due corporation, \$2,800; description of assets, stallion; treasurer, Charles H. Odell; post-office address, Laconia, R. F. D.; directors signing return, F. A. Burleigh, C. A. French, George Woodman.

Belknap Stocking Company—Principal place of business, Laconia; incorporated, May 11, 1906; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$4,768.26; debts due from corporation, \$16,008.28; assets, including debts due corporation, \$50,957.94; description of assets, cash, accounts receivable, merchandise, needles, machines, fixtures, etc.; treasurer, A. E. Sanborn; post-office address, Laconia; directors signing return, A. E. Sanborn, George H. Busiel.

Belknap Springs Land Company—Principal place of business, West Alton; incorporated, December 21, 1891; capital authorized, \$20,000; par value, \$25; capital issued, \$20,000; assets, \$20,381.93; description of assets, land, buildings, cash; treasurer, Louis D. Russell; post-office address, No. 264 Broad street, Lynn, Mass.; directors signing return, William H. Russell, Louis D. Russell.

Bellows & Baldwin Company—Principal place of business, Littleton; incorporated, February 1, 1910; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$6,839.95;

debts due from corporation, \$2,880.06; assets, including debts due corporation, \$24,758.34; description of assets, merchandise, cash, bills receivable, insurance policies, store and shop fixtures, ledger accounts, store and office supplies, good-will; treasurer, William H. Bellows; post-office address, Littleton; directors signing return, William H. Bellows, Charles E. Gosselin.

Berkley Moving Picture Company—Principal place of business, Concord; incorporated, March 1, 1912; capital authorized, \$1,500; par value, \$30; capital issued, \$1,500; assets, \$1,500; description of assets, fixtures used in moving picture business; treasurer (*pro tem.*), Lilla A. Osgood; post-office address, Concord; director signing return, David J. Adams.

Bethlehem Baseball Association—Principal place of business, Bethlehem; incorporated, June 15, 1904; capital authorized, \$4,000; par value, \$5; capital issued, \$3,085; debts due from corporation, \$1,012.22; assets, \$3,300; description of assets, ground, grandstand, tools; treasurer, William McAuliffe; post-office address, Bethlehem; directors signing return, F. H. Abbott, Daniel W. Harrington, R. N. Gordon, F. C. Abbe.

Bethlehem Country Club—Principal place of business, Bethlehem; incorporated, May 28, 1898; capital authorized, \$15,000; par value, \$25; capital issued, \$10,325; debts due from corporation, \$10,800.82; assets, \$15,000; description of assets, land for golf links, club houses, tools; treasurer, William McAuliffe; post-office address, Bethlehem; directors signing return, F. H. Abbott, Daniel W. Harrington, R. N. Gordon, F. C. Abbe.

Blue Mountain Forest Association—Principal place of business, Newport; incorporated, August 31, 1891; capital authorized, \$6,000; par value, \$100; capital issued, \$6,000; debts due corporation, \$4,694.07; debts due from corporation, \$28,942.20; assets, including debts due corporation, \$12,535.32; description of assets, real estate, game and fish; treasurer, George S. Edgell; post-office address, Newport; directors signing return, George H. Edgell, George S. Edgell, Austin Corbin, Isabella C. Edgell.

Boston District Messenger Company—Principal place of business, Portsmouth; incorporated, November 21, 1888; capital authorized, \$10,000; par value, \$50; capital issued, \$10,000; debts due corporation, \$1,250; debts due from corporation, \$1,000; assets, including debts due corporation, \$11,250; description of assets, wires, cables,

call boxes and electrical appliances in Boston; treasurer, Theodore L. Cuyler, Jr.; post-office address, 253 Broadway, New York City; directors signing return, Edward B. Pillsbury, Theodore L. Cuyler, Jr., C. A. Richardson, W. A. Reichieter, Jr.

Boston Fruit Company—Principal place of business, Concord; incorporated, January 11, 1901; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$32,525.98; debts due from corporation, \$3,527.35; assets, including debts due corporation, \$66,165.22; description of assets, merchandise, bills receivable, cash; treasurer, Frank Casci; post-office address, Concord; directors signing return, Alessandro Poli, Henry Diversi, Frank Casci.

Bouliia-Gorrell Company—Principal place of business, Lakeport; incorporated, September 7, 1903; capital authorized, \$10,000; par value, \$50; capital issued, \$10,000; debts due corporation, \$11,114; debts due from corporation, \$42,993; assets, including debts due corporation, \$50,128; description of assets, lumber, land, buildings, machinery, teams, etc.; treasurer, C. C. Davis; post-office address, 123 Church street, Laconia; directors signing return, J. T. Ranger, George S. Davis, Charles C. Davis.

Brampton Woolen Company—Principal place of business, Newport; incorporated, July 31, 1906; capital authorized, \$75,000; par value, \$100; capital issued, \$75,000; debts due corporation, \$11,652.21; debts due from corporation, \$6,430.77; assets, including debts due corporation, \$157,855.16; description of assets, real estate, machinery, stock—manufactured, unmanufactured and in process; treasurer, John McCrillis; post-office address, Newport, directors signing return, Vincent J. Brennan, F. P. Rowell, John McCrillis, Sam D. Lewis.

Breed Pond Company—Principal place of business, Marlborough; incorporated, July 2, 1851; capital authorized, \$20,000; capital issued, \$8,200; debts due corporation, \$68; assets, including debts due corporation, \$9,000; description of assets, real estate, water rights, privileges, cash; treasurer, C. H. Pease; post-office address, Marlborough; directors signing return, C. O. Whitney, E. P. Richardson.

Bristol Aqueduct Company—Principal place of business, Bristol; incorporated, April 3, 1886; capital authorized, \$27,500; par value, \$50; capital issued, \$27,500; debts due corporation, \$1,094.92; debts due from corporation, \$1,345.25; assets, including debts due corporation, \$31,549.94; description of assets, aqueduct, supplies, cash;

treasurer, Raymond Cavis; post-office address, Bristol; directors signing return, Karl G. Cavis, Frank N. Gilman, George H. Calley, Ira A. Chase, Fred A. Spencer.

Bristol Water Power Company—Principal place of business, Bristol; incorporated, August 4, 1884; capital authorized, \$15,000; par value, \$50; capital issued, \$15,000; debts due corporation, \$76.75; debts due from corporation, \$58.33; assets, including debts due corporation, \$15,928.04; description of assets, real and personal estate, water rights, buildings, apparatus, etc.; treasurer, Frank N. Gilman; post-office address, Bristol; directors signing return, Fred P. Weeks, George H. Calley, Frank N. Gilman.

Brodie Electric and Automobile Company—Principal place of business, Manchester; incorporated, June 15, 1909; capital authorized, \$25,000; par value, \$100; capital issued, \$12,000; debts due corporation, \$4,626.88; debts due from corporation, \$9,499.66; assets, including debts due corporation, \$20,014.76; description of assets, automobiles, machinery and tools, stock and supplies, accessories, etc.; treasurer, Jeremiah J. Sullivan; post-office address, Manchester; directors signing return, D. F. Sullivan, Jeremiah J. Sullivan, John A. Sheehan.

Brotherhood Building Association—Principal place of business, Manchester; incorporated, April 25, 1912; capital authorized, \$6,000; par value, \$200; capital issued, \$232; debts due from corporation, \$630; description of assets, land; treasurer, Napoleon Lemire; post-office address, 507 Montgomery street, Manchester; directors signing return, Napoleon Lemire, Omer Janelle, Zepherin Lupien, Eugene Paradis, Henry Lupien, Arthur Brouillette, Calixte Pinsonneault.

Brown's Lumber Company—Principal place of business, Whitefield; incorporated, July 1, 1874; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$442.27; description of assets, land; treasurer, F. W. Page; post-office address, Whitefield; directors signing return, R. A. McKelvey, F. W. Page, E. M. Bray.

C. N. Hodgdon Company—Principal place of business, Berlin; incorporated, July 23, 1908; capital authorized, \$25,000; par value, \$100; capital issued, \$25,000; debts due corporation, \$4,944.07; debts due from corporation, \$1,027.02; assets, including debts due corporation, \$32,336.07; description of assets, coal, wood, coke, cement,

briquettes, farm, timber lands, coal and wood yard, elevators, coal pockets, wood sheds, stable, yard supplies, horses, wagons, harnesses, scales, office, elevating machinery, etc.; treasurer, H. N. Hodgdon; post-office address, Berlin; directors signing return, W. A. Hodgdon, H. N. Hodgdon, H. E. Miles.

Camp Eagle Point Company—Principal place of business, Rumney; incorporated, August 6, 1908; capital authorized, \$15,000; par value, \$100; capital issued, \$13,000; debts due corporation, \$1,324.93; debts due from corporation, \$8,114.37; assets, including debts due corporation, \$23,024.93; description of assets, real estate, implements, camp furniture, buildings, good-will, etc.; treasurer, M. K. Marrinan; post-office, Derry Village; directors signing return, J. E. Klock, V. E. Spencer, D. G. Greenwood, R. E. Beaton, J. J. Marrinan.

Canado American Company—Principal place of business, Franklin; incorporated, May 12, 1901; capital authorized, \$4,000; par value, \$100; capital issued, \$3,400; debts due corporation, \$100; debts due from corporation, \$4,000; assets, including debts due corporation, \$8,000; description of assets, two houses and land; treasurer, Hector Morin; post-office address, Franklin; directors signing return, Charles Bergeron, H. Bushman, John Dargis, Calix Morin.

Canaan Light, Heat and Power Company—Principal place of business, Canaan; incorporated, December 2, 1909; capital authorized, \$12,000; par value, \$25; capital issued, \$650; debts due corporation, \$85.99; debts due from corporation, \$129.89; assets, including debts due corporation, \$310.57; description of assets, pole line; treasurer, A. J. Barney; post-office address, Canaan; directors signing return, E. M. Allen, Joseph Tighe, A. J. Barney, F. B. Smart, O. B. Sargent.

Cascade Light and Power Company—Principal place of business, Berlin; incorporated, March 27, 1905; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$7,830.83; debts due from corporation, \$97,073.87; assets, including debts due corporation, \$232,921.67; description of assets, electric light and power plant, pole lines, power house, meters, stock in trade; treasurer, G. O. Holt; post-office address, Berlin; directors signing return, R. N. Chamberlin, G. O. Holt, A. G. Holt.

Casino Building Company—Principal place of business, Laconia; incorporated, October 30, 1896; capital authorized, \$9,375; par value, \$25; capital issued, \$9,375; debts due from corporation, \$6,000; assets, \$16,923.12; description of assets, land, buildings, cash; treas-

urer, E. P. Thompson; post-office address, Laconia; directors signing return, Dennis O'Shea, William F. Knight, Charles W. Vaughan, F. H. Lougee.

Chandler Eastman Company—Principal place of business, West Concord; incorporated, April 16, 1908; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$560; debts due from corporation, \$4,563; assets, including debts due corporation, \$15,759; description of assets, land, buildings, machinery, and stock; treasurer, Edgar D. Eastman; post-office address, 502 North State street, Concord; director signing return, Maud R. Eastman.

Charles H. Burke Baking Company—Principal place of business, Nashua; incorporated, March 26, 1896; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due from corporation, \$2,000; assets, \$18,000; description of assets, land, building used for bakery; treasurer, Asenath D. Burke; post-office address, Nashua; directors signing return, Tena B. Weldon, Asenath D. Burke.

Charles H. Tenney & Company—Principal place of business, 201 Devonshire street, Boston; incorporated, May 16, 1912; capital authorized, \$25,000; par value, \$100; capital issued, \$25,000; debts due corporation, \$107,844.37; debts due from corporation, \$85,435; assets, including debts due corporation, \$135,728.75; description of assets, cash, accounts and notes receivable, stocks, office furniture, tools; treasurer, E. A. Bradley; post-office address, 201 Devonshire street, Boston; directors signing return, Allen Hollis, A. B. Tenney.

Cheshire Chemical Company—Principal place of business, Winchester; incorporated, February 13, 1912; capital authorized, \$1,200; par value, \$25; capital issued, \$1,200; debts due corporation, \$1,260; debts due from corporation, \$1,240; assets, including debts due corporation, \$2,500; description of assets, machinery, stock; treasurer, James H. Bliss; post-office address, Winchester; director signing return, James H. Bliss.

Chronicle and Gazette Publishing Company—Principal place of business, Portsmouth; incorporated, October 26, 1905; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$5,928.28; debts due from corporation, \$1,170.28; assets, including debts due corporation, \$20,928.28; description of assets, printing press, linotype machines, type, metal, furniture, type cases, etc.; treasurer, F. W. Hartford; post-office address, Portsmouth; directors signing return, F. W. Hartford, F. S. Towle.

Citizens' Railway Materials Company—Principal place of business, Portsmouth; incorporated, June 20, 1912; capital authorized, \$10,500; par value, \$25; capital issued, \$9,726; assets, \$9,726; description of assets, street railroad; treasurer, Daniel W. Badger; post-office address, Portsmouth; directors signing return, E. Seybolt, F. W. Hartford, Fred A. Gray, Norman H. Beane, Frank E. Leavitt.

Citizens' Telephone Company—Principal place of business, Laconia; incorporated, July 23, 1896; capital authorized, \$100,000; par value, \$25; capital issued, \$100,000; debts due corporation, \$3,826.84; debts due from corporation, \$4,100; description of assets, switchboards, cables, pole lines, telephone instruments; treasurer, S. B. Cole; post-office address, Lakeport; directors signing return, A. W. Abbott, J. W. Ashman, True E. Prescott, V. E. Haserick, J. H. Dow.

Citizens' Telephone Company—Principal place of business, Manchester; incorporated, October 25, 1890; capital authorized, \$5,000; par value, \$50; capital issued, \$5,000; assets, \$593.15; description of assets, cash, franchises; treasurer, H. P. Ray; post-office address, Manchester; directors signing return, George W. Prescott, H. P. Ray, E. S. Whitney.

City Garage Company—Principal place of business, Nashua; incorporated, May 22, 1912; capital authorized, \$4,000; par value, \$25; capital issued, \$4,000; debts due corporation, \$1,842.38; debts due from corporation, \$4,078.26; assets, including debts due corporation, \$9,443.32; description of assets, automobiles and accessories; treasurer, George L. Erb; post-office address, Nashua; directors signing return, George L. Erb, John K. Martin.

Claremont Power Company—Principal place of business, Claremont; incorporated, March 13, 1907; capital authorized, \$700,000; par value, \$100; capital issued, \$700,000; debts due corporation, \$10,423.65; debts due from corporation, \$500,857.95; assets, including debts due corporation, \$1,235,577.65; description of assets, electric light and power plants, transmission lines; treasurer, Louis N. Wheelock; post-office address, Claremont; directors signing return, L. N. Wheelock, T. A. Clark, Frank H. Foster.

Cocheo Bottling Works—Principal place of business, Rochester; incorporated, March 24, 1904; capital authorized, \$5,000; par value, \$100; capital issued, \$5,000; debts due corporation, \$7,740; assets, including debts due corporation, \$5,077.40; description of assets, machinery, tanks, cases, bottles, horses, wagons, motors, etc.; treasurer, James Lucey, Jr.; post-office address, Rochester; directors signing return, John F. Lucey, David J. Lucey.

Cocheco Beef Company—Principal place of business, Dover; incorporated, November 15, 1907; capital authorized, \$25,000; par value, \$100; capital issued, \$25,000; debts due corporation, \$11,526.04; assets, including debts due corporation, \$36,526.04; description of assets, stock in trade; treasurer, Owen Coogan; post-office address, Dover; directors signing return, Thomas J. McIntyre, Owen Coogan, Michael Coogan.

Cocheco Woolen Manufacturing Company—Principal place of business, East Rochester; incorporated, June 24, 1863; capital authorized, \$150,000; par value, \$100; capital issued, \$150,000; debts due from corporation, \$176,311.94; assets, \$245,471.76; description of assets, real estate, machinery, wool, cloth, supplies; treasurer, Samuel Rindge; post-office address, Box 5250, Boston; directors signing return, S. Parker Bremer, Samuel Rindge, Sidney B. Hayes.

Cobas Building Company—Principal place of business, Manchester; incorporated, March 30, 1904; capital authorized, \$65,800; par value, \$100; capital issued, \$65,800; debts due from corporation, \$8,500; assets, \$86,514.88; description of assets, real estate, cash; treasurer, James A. Vaughan; post-office address, Manchester; directors signing return, C. M. Edgerly, George Hossler, A. M. Heard, Willis B. Kendall, Walter G. Africa.

Cohasaukee Corporation—Principal place of business, Manchester; incorporated, September 16, 1907; capital authorized, \$50,000; par value, \$100; capital issued, \$50,000; debts due from corporation, \$9,837.53; assets, \$49,244.41; description of assets, land, buildings, machinery, merchandise; treasurer, Adrian L. Horne; post-office address, Manchester; directors signing return, Wm. J. Hoyt, Earle M. Annis, Albert L. Clough, W. G. Africa, A. N. Fessenden.

Columbian Manufacturing Company—Principal place of business, 72 Franklin street, Boston; incorporated, June 20, 1827; capital authorized, \$500,000; par value, \$1,000; capital issued, \$350,000; debts due corporation, \$14,600.11; debts due from corporation, \$9,051.95; assets, including debts due corporation, \$570,511.48; description of assets, cotton mills; treasurer, F. W. Fabyan; post-office address, 72 Franklin street, Boston; directors signing return, Cornelius N. Bliss, Jr., Isaiah R. Clark, F. W. Fabyan.

Concord Axle Company—Principal place of business, Penacook; incorporated, May 18, 1880; capital authorized, \$75,000; par value, \$100; capital issued, \$75,000; debts due corporation, \$16,585.55;

debts due from corporation, \$5,362.82; assets, including debts due corporation, \$163,012.10; description of assets, real estate, stock, machinery, tools; treasurer, Henry A. Brown; post-office address, Penacook; directors signing return, Henry A. Brown, Josiah E. Fernald, Edmund H. Brown, John H. Moore.

Concord Building Company—Principal place of business, Concord; incorporated, May 17, 1889; capital authorized, \$5,000; par value, \$100; capital issued, \$5,000; debts due corporation, \$5.80; debts due from corporation, \$9.56; assets, including debts due corporation, \$5,035.54; description of assets, real estate, cash; treasurer, Charles L. Jackman; post-office address, Concord; directors signing return, Josiah E. Fernald, Charles L. Jackman.

Concord Electric Company—Principal place of business, Concord; incorporated, May 29, 1901; capital authorized, \$675,000; par value, \$100; capital issued, \$675,000; debts due corporation, \$23,107.65; debts due from corporation, \$416,417.39; assets, including debts due corporation, \$1,142,954.21; description of assets, electric plant, including land, buildings, water- and steam-power plants, distributing lines, cash and debts receivable, tools, machinery and supplies; treasurer, E. A. Bradley; post-office address, 201 Devonshire street, Boston; directors signing return, Charles H. Tenney, Horace P. Wood, A. B. Tenney, D. E. Manson, Josiah E. Fernald, Allen Hollis.

Concord Lumber Company—Principal place of business, Concord; incorporated, July 1, 1904; capital authorized, \$200,000; par value, \$10; capital issued, \$33,250; debts due corporation, \$15,809.21; debts due from corporation, \$53,572.04; assets, including debts due corporation, \$88,823.65; description of assets, real estate, mills, lumber, coal, wood, horses and equipment, timber lands, etc.; treasurer, A. G. Stevens; post-office address, Concord; directors signing return, A. G. Stevens, Charles E. Cook, M. T. Virgin.

Concord Real Estate Company—Principal place of business, Concord; incorporated, December 22, 1896; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due corporation, \$40; debts due from corporation, \$27.34; assets, including debts due corporation, \$30,040; description of assets, real estate; treasurer, Frank M. Knowles; post-office address, Concord; directors signing return, Ernest L. Goodwin, James H. Sanders, Harley B. Roby.

Concord Realty Company—Principal place of business, Concord; incorporated, May 22, 1910; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$254.50; debts

due from corporation, \$238.32; assets, including debts due corporation, \$15,561.64; description of assets, block of 8 flats; treasurer, Isaac Hill; post-office address, Concord; directors signing return, Josiah E. Fernald, Isaac Hill.

Concord Shoe Factory—Principal place of business, Concord; incorporated, June 6, 1884; capital authorized, \$27,500; par value, \$100; capital issued, \$27,500; assets, \$29,073.48; description of assets, land, buildings, cash; treasurer, William F. Thayer; post-office address, Concord; directors signing return, William P. Fiske, Allen Hollis, William F. Thayer.

Concord State Fair Association—Principal place of business, Concord; incorporated, April 14, 1900; capital authorized, \$18,300; par value, \$25; capital issued, \$18,300; debts due from corporation, \$12,500; assets, \$15,000; description of assets, land and buildings; treasurer, William F. Thayer; post-office address, Concord; directors signing return, William D. Chandler, Edson J. Hill, N. J. Bachelder, Edward N. Pearson, Harry H. Dudley, David E. Murphy, Norris A. Duncklee, William F. Thayer, George L. Theobald.

Connecticut River Power Company of New Hampshire—Principal places of business, Hinsdale and Brattleboro; incorporated, June 7, 1907; capital authorized, \$2,000,000; par value, \$100; capital issued, \$2,000,000; debts due corporation, \$126,867.97; debts due from corporation, \$2,381,300.59; assets, including debts due corporation, \$4,530,336.68; description of assets, hydro-electric plant at Hinsdale and transmission line in New Hampshire and Vermont, land, flowage rights, franchises; treasurer, William W. Brooks; post-office address, Brookline, Mass.; directors signing return, Clarke C. Fitts, Harold E. Whitney, William W. Brooks, C. A. Harris.

Cook's Lumber Company—Principal place of business, Laconia; incorporated, May 1, 1901; capital authorized, \$66,100; par value, \$100; capital issued, \$66,100; debts due corporation, \$16,159.04; debts due from corporation, \$12,500; assets, including debts due corporation, \$113,492.74; description of assets, real estate, machinery, timber lots, equipment, cash; treasurer, Walter H. Sargent; post-office address, Concord; directors signing return, Frank W. Cook, Walter H. Sargent, Alfred C. Wyatt.

Co's and Essex Agricultural Society—Principal place of business, Lancaster; incorporated, March 21, 1905; capital authorized, \$2,500; par value, \$2; capital issued, \$1,824; debts due corporation, \$15; debts due from corporation, \$812; assets, including debts due cor-

poration, \$4,673.50; description of assets, cash, real estate, buildings; treasurer, Elwin Damon; post-office address, Lancaster; directors signing return, J. B. Paul, C. E. Moses, W. M. Brown, Dana M. Rosebrook, E. M. Monahan.

Coös Telephone Company—Principal place of business, Lancaster; incorporated, May 20, 1907; capital authorized, \$153,000; par value, \$25; capital issued, \$153,000; debts due corporation, \$14,529.68; debts due from corporation, \$58,765.06; reserves, \$14,852.63; assets, including debts due corporation, \$241,577.53; description of assets, telephone lines and material; treasurer, Edmund S. Willard; post-office address, 50 Oliver street, Boston; directors signing return, Walter Drew, John C. Hutchins, Fred W. Story, George H. Dresser, Carl T. Keller, Matt B. Jones.

Courier Publishing Company—Principal place of business, Rochester; incorporated, October 22, 1894; capital authorized, \$6,000; par value, \$100; capital issued, \$6,000; debts due corporation, \$2,099.82; assets, including debts due corporation, \$9,536.91; description of assets, printing presses, machinery, type, printer's materials, stock, bills receivable and cash; treasurer, Nathaniel T. Kimball; post-office address, Rochester; directors signing return, Willis McDuffee, Nathaniel T. Kimball, Charles G. Jenness.

D. K. Manufacturing Company—Principal place of business, Boston; incorporated, October 13, 1892; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; description of assets, formulae, plant, etc.; treasurer, Charles A. Siegemund; post-office address, 161 Dartmouth street, Boston; directors signing return, Charles A. Siegemund, Charles H. Stentiford.

Dalton Power Company—Principal place of business, Lancaster; incorporated, March 16, 1897; capital authorized, \$500,000; par value, \$100; capital issued, \$350,000; debts due from corporation, \$497,515.34; assets, \$810,000; description of assets, pulp and paper mills, timber lands, water-power, hotel and cottages; treasurer, John F. King; post-office, Fitzdale, Vt.; directors signing return, H. S. Ferguson, Harland B. Howe, John F. King.

Daniels Granite Company—Principal place of business, Milford; incorporated, August 3, 1899; capital authorized, \$15,000; par value, \$100; capital issued, \$12,900; debts due corporation, \$2,245.10; debts due from corporation (total liabilities), \$22,503.91; assets, including debts due corporation, \$24,448.57; description of assets, granite quarry, building and equipment; treasurer, Marie F. Serres; post-

office address, 57 Magnolia street, Dorchester, Mass.; directors signing return, Henry C. Smalley, Fred C. Smalley, George E. Hobbs, R. S. Gernan, Marie F. Serres.

Derryfield Company—Principal place of business, Manchester; incorporated, November 8, 1901; capital authorized, \$50,000; par value, \$100; capital issued, \$50,000; debts due corporation, \$46,753.53; debts due from corporation, \$38,086.34; assets, including debts due corporation, \$112,430.72; description of assets, land and factory, lumber, doors, sash and blinds; treasurer, G. M. Kent; post-office address, 362 Hanover street, Manchester; directors signing return, Charles M. Floyd, W. G. Africa, G. M. Kent.

Derryfield Realty Company—Principal place of business, Manchester; incorporated, April 30, 1906; capital authorized, \$67,500; par value, \$100; capital issued, \$67,500; debts due corporation, \$525; debts due from corporation, \$29,780.23; assets, including debts due corporation, \$101,292; treasurer, W. B. Stearns; post-office address, Manchester; directors signing return, J. H. Mendell, Albert L. Clough, Walter M. Parker, William J. Hoyt.

Dexter Richards & Sons Company—Principal place of business, Newport; incorporated, September 26, 1904; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$16,809.17; debts due from corporation, \$146,580.53; assets, including debts due corporation, \$290,593.67; description of assets, real estate, machinery, raw stock, manufactured woolen goods; treasurer, D. S. Rollins; post-office address, Newport; directors signing return, Vincent J. Brennan, John McCrillis, D. S. Rollins.

Dover Furniture Company—Principal place of business, Dover; incorporated, November 13, 1906; capital authorized, \$25,000; par value, \$100; capital issued, \$25,000; debts due corporation, \$11,391.65; debts due from corporation, \$18,261.33; assets, including debts due corporation, \$29,019.93; description of assets, merchandise, accounts receivable, cash, horses and wagons, fixtures; treasurer, Nathaniel E. Curtis; post-office address, Dover; directors signing return, Fred D. Hodgman, Arthur G. Burnham, Nathaniel E. Curtis.

Dover Realty Company—Principal place of business, Dover; incorporated, November 19, 1912; capital authorized, \$40,000; par value, \$100; capital issued, \$39,400; debts due from corporation, \$1,500; assets, \$40,000; description of assets, shoe factory; treasurer, Fred A. Brown; post-office address, Dover; directors signing return, E. S. Shortridge, Samuel H. Jenness, Frank E. Grimes, William F. Cartland, F. W. Beckwith.

Draper-Maynard Company—Principal place of business, Plymouth; incorporated, July 5, 1911; capital authorized, \$300,000; par value, \$100; capital issued, \$300,000; debts due corporation, \$112,964.44; debts due from corporation, \$122,209.57; assets, including debts due corporation, \$423,619.02; description of assets, factory, machinery, tools, stock in trade, real estate; treasurer, Harry S. Huckins; post-office address, Plymouth; directors signing return, John F. Maynard, J. F. Draper, Harry S. Huckins.

Dublin Electric Company—Principal place of business, Dublin; incorporated, May 1, 1899; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$405.48; debts due from corporation, \$22,053.95; assets, including debts due corporation, \$38,921.23; description of assets, manufacturing and distributing electricity; treasurer, G. M. Rossman; post-office address, Keene; directors signing return, W. H. Elliot, W. L. Mason, G. M. Rossman, P. H. Faulkner, W. R. Porter.

Dustin Motor Company—Principal place of business, Derry; incorporated, October 1, 1912; capital authorized, \$12,000; par value, \$100; capital issued, \$12,000; debts due corporation, \$215.77; debts due from corporation, \$806.63; assets, including debts due corporation, \$10,953.97; description of assets, building used for garage purposes, fully equipped, land; treasurer, Maria Pillsbury Taylor; post-office address, Manchester; directors signing return, H. S. Taylor, E. F. Dustin, Maria Pillsbury Taylor.

E. G. Cole Company—Principal place of business, Hampton; incorporated, February 26, 1908; capital authorized, \$11,000; par value, \$100; capital issued, \$11,000; debts due corporation, \$6,364.73; debts due from corporation, \$7,087.38; assets, including debts due corporation, \$18,138.77; description of assets, stock of merchandise, fixtures, teams and business equipment; treasurer, Ernest G. Cole; post-office address, Hampton; directors signing return, William Brown, Mary E. Craig, Ernest G. Cole.

E. Libby & Sons Company—Principal place of business, Gorham; incorporated, September 25, 1903; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$42,931.67; debts due from corporation, \$26,425.29; assets, including debts due corporation, \$172,000; description of assets, lumber, stock in trade, teams, bank deposits; treasurer, Eugene W. Libby; post-office address, Gorham; directors signing return, Walter C. Libby, Alna B. Libby, Charles C. Libby.

Eagle Factory Company—Principal place of business, Peterborough; incorporated, May 24, 1907; capital authorized, \$5,000; par value, \$50; capital issued, \$5,000; debts due corporation, \$152; debts due from corporation, \$36.50; assets, including debts due corporation, \$5,152.04; description of assets, real estate, cash; treasurer, A. H. Miller; post-office address, Peterborough; directors signing return, Alvin Townsend, F. K. Longley.

East Jaffrey Manufacturing Company—Principal place of business, East Jaffrey; incorporated, May 24, 1912; capital authorized, \$9,000; par value, \$100; capital issued, \$8,600; debts due corporation, \$9,400; debts due from corporation, \$400; assets, including debts due corporation, \$9,400; description of assets, mortgage on factory; treasurer, George H. Duncan; post-office address, East Jaffrey; directors signing return, Charles L. Rich, Wayland H. Goodnow, Julius E. Prescott.

East Side Company—Principal place of business, Manchester; incorporated, September 3, 1901; capital authorized, \$59,700; par value, \$100; capital issued, \$59,700; debts due from corporation, \$13,750; assets, \$82,316; description of assets, real estate, cash; treasurer, James A. Vaughan; post-office address, Manchester; directors signing return, J. P. Chatel, C. M. Edgerly, Walter G. Africa, James A. Vaughan.

Eaton Heights Shoe Company—Principal place of business, Manchester; incorporated, May 11, 1894; capital authorized, \$20,000; par value, \$50; capital issued, \$20,000; debts due from corporation, \$10,000; assets, \$17,000; description of assets, land and buildings; treasurer, W. P. Farmer; post-office address, Manchester; directors signing return, W. P. Farmer, Joseph Quirin, H. B. Fairbanks.

Eldridge-Baker Company of New Hampshire—Principal place of business, Manchester; incorporated, February 1, 1912; capital authorized, \$35,000; par value, \$100; capital issued, \$35,000; debts due corporation, \$20,719.52; debts due from corporation, \$21,988.17; assets, including debts due corporation, \$53,333.29; treasurer, Albert C. Frost; post-office address, 317 Elm street, Manchester; directors signing return, Austin L. Baker, Albert C. Frost.

Elm Mills Woolen Company—Principal place of business, Northfield; incorporated, May 18, 1895; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$37,649.44; debts due from corporation, \$56,158.63; assets, including debts due corporation, \$166,983.32; description of assets, machinery,

raw stock and stock in process; treasurer, E. G. Morrison; post-office address, Lowell, Mass.; directors signing return, E. G. Morrison, O. G. Morrison.

Enfield Building Association—Principal place of business, Enfield; incorporated, October 9, 1905; capital authorized, \$11,000; par value, \$100; capital issued, \$11,000; debts due corporation, interest unpaid; assets, including debts due corporation, \$11,000; description of assets, land and buildings; treasurer, W. A. Wilmot; post-office address, Enfield; directors signing return, Sherman W. Lewis, James C. Clough, W. A. Wilmot.

Esty Sprinkler Company—Principal place of business, Laconia; incorporated, March 15, 1893; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$15,130.84; assets, including debts due corporation, \$123,000; description of assets, personal property consisting of patents, machinery, merchandise, accounts receivable, cash, etc.; treasurer, E. H. Cate; post-office address, Laconia; directors signing return, William Esty, Rose E. Esty, Edith H. Cate.

Esty Watch Tool Company—Principal place of business, Laconia; incorporated, May 8, 1905; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; assets, \$100,000; description of assets, personal property, consisting of patents, machinery, tools, etc.; treasurer, E. H. Cate; post-office address, Laconia; directors signing return, William Esty, Rose E. Esty, Edith H. Cate.

Everett Knitting Works—Principal place of business, Lebanon; incorporated, February 4, 1884; capital authorized, \$150,000; par value, \$50; capital issued, \$150,000; debts due corporation, \$1,136.11; debts due from corporation, \$114,496.73; assets, including debts due corporation, \$306,932.24; description of assets, stock—raw, wrought and in process, real estate, cash, treasury stock, machinery, tools and fixtures; treasurer, George S. Rogers; post-office address, Lebanon; directors signing return, George S. Rogers, Charles S. Davis, R. B. Jacobs.

Exeter Brass Works—Principal place of business, Exeter; incorporated, December 31, 1892; capital authorized, \$15,000; par value, \$50; capital issued, \$15,000; debts due corporation, \$7,732.10; debts due from corporation, \$635.94; assets, including debts due corporation, \$55,910.44; description of assets, real estate, tools, machinery, merchandise, cash, bills receivable, etc.; treasurer, W. Burt Folsom; post-office address, Exeter; directors signing return, W. Burt Folsom, William H. Folsom.

Exeter Building Association—Principal place of business, Exeter; incorporated, September 5, 1884; capital authorized, \$27,600; par value, \$100; capital issued, \$27,600; debts due corporation, \$1,059.07; debts due from corporation, \$28,076; description of assets, land and buildings; treasurer, Herbert E. Gale; post-office address, Exeter; directors signing return, Albert S. Wetherell, Herbert E. Gale, John A. Towle, John W. A. Green.

Exeter and Hampton Electric Company—Principal place of business, Exeter; incorporated, March 30, 1908; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$5,911.09; debts due from corporation, \$24,133.75; assets, including debts due corporation, \$147,595.65; description of assets, wires, poles and electrical apparatus, land and buildings; treasurer, C. W. Rogers; post-office address, Exeter; directors signing return, Allen Hollis, John Templeton, Harlan P. Amen, Ernest G. Cole.

Exeter Manufacturing Company—Principal place of business, Exeter; incorporated, January 22, 1828; capital authorized, \$500,000; par value, \$50; capital issued, \$325,000; debts due corporation, \$101,401.79; assets, including debts due corporation, \$692,921.81; description of assets, mill buildings, real estate, water-power, tenements, cash, supplies, etc.; treasurer, Chester D. Hatch; post-office address, Exeter; directors signing return, Edwin G. Eastman, Samuel Kent Bell, Henry W. Anderson.

F. A. Carpenter Company—Principal place of business, Keene; incorporated, April 28, 1911; capital authorized, \$5,500; par value, \$100; capital issued, \$5,500; debts due corporation, \$175; debts due from corporation, \$215.35; description of assets, cigar store and billiard room; treasurer, F. A. Carpenter; post-office address, Keene; directors signing return, F. A. Carpenter, Mattie J. Carpenter, Don J. Williams.

F. H. Prescott Company—Principal place of business, Auburn; incorporated, August 5, 1907; capital authorized, \$3,000; par value, \$25; capital issued, \$3,000; debts due corporation, \$1,201.08; assets, including debts due corporation, \$4,201.08; description of assets, dry goods, groceries, grain; treasurer, F. H. Prescott; post-office address, Auburn; directors signing return, S. G. Prescott, Isabelle S. Prescott.

F. M. Hoyt Shoe Company—Principal place of business, Manchester; incorporated, October 6, 1891; capital authorized, \$300,000; par value, \$100; capital issued, \$300,000; debts due corporation,

\$478,009.47; debts due from corporation, \$385,072.24; assets, including debts due corporation, \$1,018,913.16; description of assets, merchandise, machinery, cash, real estate; treasurer, Hovey E. Slayton; post-office address, Manchester; directors signing return, H. E. Slayton, T. E. Cunningham.

F. W. Woolworth Company—Principal place of business, Watertown, N. Y.; incorporated, December 15, 1911; capital authorized, \$65,000,000; par value, \$100; capital issued, \$65,000,000; debts due corporation, \$104,090.53; debts due from corporation, \$378,327.20; assets, including debts due corporation, \$69,437,482.74; description of assets, general merchandise; treasurer, Carson C. Peck; post-office address, 280 Broadway, New York; directors signing return, F. W. Woolworth, Ralph Connable, C. S. Woolworth, L. G. Smith, H. T. Parson, C. C. Griswold, Carson C. Peck, C. P. Case, F. J. Weckesser, Henry D. Knox, Edward Cornell.

Farmers' Implement Company—Principal place of business, Laconia; incorporated, August 12, 1912; capital authorized, \$100,000; par value, \$100; capital issued, \$300; treasurer, Oscar L. Young; post-office address, Laconia; directors signing return, Jonathan M. Cheney, Oscar L. Young.

Faulkner & Colony Manufacturing Company—Principal place of business, Keene; incorporated, January 14, 1889; capital authorized, \$100,000; par value, \$1,000; capital issued, \$100,000; debts due corporation, \$15,963.40; debts due from corporation, \$89,737.85; assets, including debts due corporation, \$345,670.29; description of assets, real estate, machinery, stock and supplies, manufactured goods; treasurer, John C. Faulkner; post-office address, Keene; directors signing return, Frederic A. Faulkner, John C. Faulkner, Herbert K. Faulkner.

Fenno W. Fifield & Company—Principal place of business, Rochester; incorporated, February 19, 1900; capital authorized, \$4,000; par value, \$100; capital issued, \$4,000; debts due corporation, \$471.94; debts due from corporation, \$188.04; assets, including debts due corporation, \$5,000; description of assets, printing material, etc.; treasurer, F. L. Shapleigh; post-office address, Rochester; directors signing return, F. L. Shapleigh, Fenno W. Fifield.

Flanders Hardware Company—Principal place of business, North Weare; incorporated, November 13, 1911; capital authorized, \$10,000; par value, \$50; capital issued, \$10,000; debts due corporation, \$421.03; debts due from corporation, \$1,715.60; assets, including

debts due corporation, \$11,715.60; description of assets, real estate, water-power, machinery, lumber, patterns, cash and accounts; treasurer, W. W. Flanders; post-office address, North Weare; directors signing return, M. A. Flanders, W. W. Flanders.

Fletcher Furniture Company—Principal place of business, Nashua; incorporated, February 1, 1878; capital authorized, \$40,000; par value, \$100; capital issued, \$40,000; debts due corporation, \$3,813; debts due from corporation, \$3,940; assets, including debts due corporation, \$43,813; description of assets, real estate, machinery, lumber, goods made and in process; treasurer, J. M. Fletcher; post-office address, Nashua; directors signing return, J. M. Fletcher, H. W. Webster, W. F. McCarty, G. H. Parker, C. L. Barnard.

Fletcher Real Estate Company—Principal place of business, Nashua; incorporated, July 1, 1910; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due corporation, \$563.50; debts due from corporation, \$1,820.28; assets, including debts due corporation, \$34,682.39; description of assets, real estate; treasurer, J. M. Fletcher; post-office address, Nashua; directors signing return, J. M. Fletcher, A. S. Wallace, G. W. Buzzell, Mrs. Ira Harris, Mrs. C. L. Barnard.

Ford Foundry Company—Principal place of business, Concord; incorporated, February 24, 1911; capital authorized, \$22,000; par value, \$100; capital issued, \$22,000; debts due corporation, \$6,045; debts due from corporation, \$13,318; assets, including debts due corporation, \$37,258; description of assets, real estate, foundry equipment, stock—raw, wrought and in process, cash; treasurer, Albert I. Foster; post-office address, 165 North Main street, Concord; directors signing return, John W. Storrs, Albert I. Foster.

Forest Improvement Company—Principal place of business, Concord; incorporated, July 14, 1909; capital authorized, \$6,000; par value, \$100; capital issued, \$6,000; debts due from corporation, \$4,880.12; assets, \$13,209.80; description of assets, real estate, wood and timber, cash; treasurer, Allen Hollis; post-office address, Concord; directors signing return, Allen Hollis, Levin J. Chase.

Fowler-Norwood-Green Company—Principal place of business, Keene; incorporated, July 1, 1911; capital authorized, \$60,000; par value, \$100; capital issued, \$60,000; debts due corporation, \$13,357.88; debts due from corporation, \$36,888.42; assets, including debts due corporation, \$102,182.53; description of assets, machinery, real estate, lumber, manufactured and unmanufactured, boxes, manu-

factured and in process of manufacture; treasurer, Charles K. Whitcomb; post-office address, Keene; directors signing return, Charles K. Whitecomb, Herschel J. Fowler, Leon C. Norwood.

Frank Hartshorn Company—Principal place of business, Milford; incorporated, August 12, 1910; capital authorized, \$50,000; par value, \$100; capital issued, \$50,000; debts due corporation, \$8,320.36; debts due from corporation, \$1,398.89; assets, including debts due corporation, \$80,693.07; description of assets, real estate, lumber, machinery; treasurer, Hattie M. Hartshorn; post-office address, Milford; directors signing return, Frank Hartshorn, Lucy A. Wilkins, Harold H. Wilkins.

Free Press Company—Principal place of business, Lebanon; incorporated, December 29, 1911; capital authorized, \$5,000; par value, \$50; capital issued, \$5,000; debts due corporation, \$1,500; debts due from corporation, \$500; assets, including debts due corporation, \$6,000; description of assets, newspaper, printing office; treasurer, Fred W. Cheney; post-office address, Lebanon; directors signing return, Clara G. Churchill, Fred W. Cheney.

French & Heald Company—Principal place of business, Milford; incorporated, October 6, 1908; capital authorized, \$125,000; par value, \$100; capital issued, \$85,000; debts due corporation, \$5,982.55; debts due from corporation, \$91,551.12; assets, including debts due corporation, \$148,124.26; description of assets, real estate, buildings, machinery, lumber, glass, etc.; treasurer, Edward N. Brown; post-office address, 90 Canal street, Boston; directors signing return, Lorenza A. French, Edward N. Brown, Edward S. Heald, Roscoe G. Lopam, Jr.

G. N. Bartemus Company—Principal place of business, Concord; incorporated, April 8, 1911; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due corporation, \$21,852.87; debts due from corporation, \$30,574.37; assets, including debts due corporation, \$69,496.95; description of assets, real estate, fixtures, merchandise, accounts receivable and cash; treasurer, George N. Bartemus; post-office address, Concord; directors signing return, George N. Bartemus, J. E. Fernald, G. C. Bailey.

Gamma Theta Fraternity—Principal place of business, Durham; incorporated, May 24, 1912; capital authorized, \$20,000; par value, \$10; capital issued \$1,730; debts due corporation, \$488.64; debts due from corporation, \$8,545; assets, including debts due corporation, \$10,488.64; description of assets, real estate; treasurer, Guy

C. Smith; post-office address, Durham; directors signing return, Robin Beach, Howard W. Sanborn, F. W. Putnam.

George D. Mayo Machine Company—Principal place of business, 88 Pearl street, Boston; incorporated, January 20, 1903; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; assets, \$496,403.04; description of assets, knitting machinery; treasurer, Philip M. Reynolds; post-office address, 88 Pearl street, Boston; directors signing return, Robert W. Scott, Philip M. Reynolds, George D. Mayo.

George W. Blanchard & Sons Company—Principal place of business, Berlin; incorporated, November 10, 1892; capital authorized, \$200,000; par value, \$100; capital issued, \$200,000; debts due corporation, \$144.16; debts due from corporation, \$268.91; assets, including debts due corporation, \$198,861.49; description of assets, real estate, timberlands, merchandise, logging equipment, etc.; treasurer, M. F. Blanchard; post-office address, Portland, Me.; directors signing return, M. F. Blanchard, John A. Morrill, Thomas L. Marble.

Gem Theatre Company—Principal place of business, Berlin; incorporated, November 12, 1909; capital authorized, \$9,000; par value, \$100; capital issued, \$9,000; debts due from corporation, \$8,000; description of assets, real estate and equipment of moving-picture theatre; treasurer, E. O. Gilbert; post-office address, Berlin; directors signing return, Edw. A. Steady, J. A. Wagner, William G. Dupont.

Girouard Granite Company—Principal place of business, Nashua; incorporated, October 28, 1911; capital authorized, \$3,000; par value, \$100; capital issued, \$2,100; debts due corporation, \$728.50; assets, including debts due corporation, \$3,158.65; description of assets, real estate, derricks, tools, teams, cash, bills receivable; treasurer, Peter Girouard, Jr.; post-office address, Nashua; directors signing return, Peter Girouard, Sr., Peter Girouard, Jr., Joseph Girouard.

Glen and Mt. Washington Stage Company—Principal place of business, Gorham; incorporated, June 4, 1907; capital authorized, \$2,000; par value, \$100; capital issued, \$2,000; debts due corporation, \$905; debts due from corporation, \$320; assets, including debts due corporation, \$3,481.55; description of assets, cash, wagons, harness; treasurer, Eugene W. Libby; post-office address, Gorham; directors signing return, Walter C. Libby, Alna B. Libby, Charles C. Libby.

Glines & Stevens Company—Principal place of business, Franklin; incorporated, April 1, 1910; capital authorized, \$20,000; par value,

\$100; capital issued, \$20,000; debts due corporation, \$10,259.19; debts due from corporation, \$29,232.68; assets, including debts due corporation, \$40,537.53; description of assets, machinery, lumber and finished goods; treasurer, John S. Shepard; post-office address, Franklin; directors signing return, A. A. Stevens, W. M. Glines, John S. Shepard.

Globe Manufacturing Company—Principal place of business, Pittsfield; incorporated, April 13, 1911; capital authorized, \$19,000; par value, \$100; capital issued, \$19,000; debts due corporation, \$13,586.26; debts due from corporation, \$8,700.12; assets, including debts due corporation, \$30,797.72; description of assets, merchandise, factory equipment; treasurer, C. F. H. Freese; post-office address, Pittsfield; directors signing return, B. W. Carr, Natt H. Jones, C. F. H. Freese.

Governor's Island Company—Principal place of business, Derry; incorporated, July 28, 1909; capital authorized, \$24,000; par value, \$1,000; capital issued, \$24,000; debts due from corporation, \$2,200; assets, \$24,000; description of assets, wood, lumber; treasurer, Arthur M. Emerson; post-office address, Derry; directors signing return, Peter M. Sweeney, John P. Sweeney, George G. Adams, William A. Gafeler, Arthur M. Emerson.

Grafton Power Company—Principal place of business, Littleton; incorporated, January 28, 1910; capital authorized, \$1,000,000; par value, \$100; capital issued, \$5,000; description of assets, franchises, real estate and options; treasurer, D. C. Remieh; post-office address, Brattleboro, Vt.; directors signing return, C. C. Fitts, Harold E. Whitney.

Grand Union Tea Company—Principal place of business, 68 Jay street, Brooklyn, N. Y.; incorporated, December 31, 1900; capital authorized, \$1,000,000; par value, \$100; capital issued, \$1,000,000; debts due corporation, \$1,959.70; debts due from corporation, \$886,854.81; assets, including debts due corporation, \$1,925,592.62; description of assets, merchandise, store and delivery equipment, cash and accounts receivable; treasurer, Harry L. Jones; post-office address, 68 Jay street, Brooklyn, N. Y.; directors signing return, Arthur A. Jones, Clarence F. Westin, Harry L. Jones, Louis A. Hazelmayer.

Granite Block Company—Principal place of business, Peterborough; incorporated, May 2, 1903; capital authorized, \$12,000; par value, \$100; capital issued, \$10,000; debts due from corporation, \$2,300;

assets, \$15,000; description of assets, building, Peterborough; treasurer, C. H. F. Perry; post-office address, Peterborough; directors signing return, James F. Brennan, C. H. F. Perry.

Granite State Lumber Company—Principal place of business, Newport; incorporated, August 23, 1906; capital authorized, \$12,000; par value, \$100; capital issued, \$12,000; assets, \$12,093.43; description of assets, real estate, cash; treasurer, P. A. Johnson; post-office address, Newport; directors signing return, P. A. Johnson, George A. Fairbanks, George A. Dorr.

Granite State Mowing Machine Company—Principal place of business, Hinsdale; incorporated, October 1, 1903; capital authorized, \$40,000; par value, \$100; capital issued, \$32,000; debts due corporation, \$4,063.80; debts due from corporation, \$16,618.91; assets, including debts due corporation, \$49,751.78; description of assets, real estate, machinery and tools, cash and bills receivable, stock—raw, wrought and in process; treasurer, W. S. Howe; post-office address, Hinsdale; directors signing return, Frank O. Wells, Frank W. Tilden.

Granite State Publishing Company—Principal place of business, Manchester; incorporated, July 6, 1907; capital authorized, \$5,000; par value, \$50; capital issued, \$1,500; debts due corporation, \$50; debts due from corporation, \$250; assets, including debts due corporation, \$550; description of assets, electros, cuts, magazines; treasurer, George W. Browne; post-office address, Manchester; directors signing return, George W. Browne, R. W. Pillsbury (by his attorney, H. S. Taylor).

Granular Metal Company—Principal place of business, Roxbury, Mass.; incorporated, April 8, 1880; capital authorized, \$150,000; par value, \$10; capital issued, \$106,400; debts due corporation, \$6,802.69; debts due from corporation, \$5,074.90; assets, including debts due corporation, \$37,030.07; description of assets, cash, real estate, merchandise, foundry; treasurer, Oliver W. Farrar; post-office address, 77 Farnham street, Roxbury, Mass.; directors signing return, Peter E. Strauss, Oliver W. Farrar.

Grover File Company—Principal place of business, Nashua; incorporated, March 1, 1906; capital authorized, \$10,000; par value, \$100; capital issued, \$9,400; debts due corporation, \$8,624.35; debts due from corporation, \$9,233.32; assets, including debts due corporation, \$23,306.55; description of assets, files, hacksaws, saws,

handles, mill supplies; treasurer, Oscar M. Flather; post-office address, Nashua; directors signing return, Oscar M. Flather, Mark Flather, Samuel Dearborn.

H. B. Needham Basket Company—Principal place of business, Peterborough; incorporated, March 21, 1906; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due corporation, \$4,943.99; debts due from corporation, \$5,733.78; assets, including debts due corporation, \$44,679.69; description of assets, real estate, machinery, tools, stock, cash; treasurer, H. B. Needham; post-office address, Peterborough; directors signing return, Alvin Townsend, H. B. Needham.

H. P. Wood & Company—Principal place of business, Boston; incorporated, July 21, 1905; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$116,195.93; debts due from corporation, \$241,805.01; assets, including debts due corporation, \$288,791.37; description of assets, stocks, bonds, cash; treasurer, D. Willard Leavitt; post-office address, 201 Devonshire street, Boston; directors signing return, Horace P. Wood, D. Willard Leavitt.

Hampton Water Works Company—Principal place of business, Hampton; incorporated, August 14, 1889; capital authorized, \$200,000; par value, \$100; capital issued, \$37,000; debts due corporation, \$478.15; debts due from corporation, \$26,775.55; assets, including debts due corporation, \$71,651.65; description of assets, real estate, franchise, stand-pipe, pumping station, equipment, tools, etc.; treasurer, Ernest G. Cole; post-office address, Hampton; directors signing return, Edwin G. Eastman, John Seammon, Ernest G. Cole.

Hanover Street Laundry Company—Principal place of business, Manchester; incorporated, January 31, 1911; capital authorized, \$5,000; par value, \$25; capital issued, \$5,000; debts due corporation, \$950; debts due from corporation, \$400; assets, including debts due corporation, \$5,950; description of assets, laundry machinery, horses, wagons, good-will, etc.; treasurer, J. H. Geisel; post-office address, Manchester; directors signing return, James Geisel, Frank Geisel, J. H. Geisel.

Hartford Water Company—Principal place of business, White River Junction, Vt.; incorporated, February 16, 1897; capital authorized, \$75,000; par value, \$100; capital issued, \$75,000; debts due corporation, \$11,319.25; assets, including debts due corporation, \$129,859.33; description of assets, land, buildings, machinery, etc.;

treasurer, S. Reed Anthony; post-office address, Boston; directors signing return, Thomas W. Streeter, Charles L. Ayling, Frank Collins, Charles P. Chase.

Hebert Jewelry Company—Principal place of business, Manchester; incorporated, August 12, 1912; capital authorized, \$10,000; par value, \$100; capital issued, \$5,000; debts due from corporation, \$2,500; assets, \$5,000; description of assets, jewelry, watches, clocks, silverware, optical goods, diamonds, store furniture; treasurer, W. D. Hebert; post-office address, 44 Notre Dame avenue, Manchester.

Hebert Manufacturing Company—Principal place of business, Franklin; incorporated, June 27, 1912; capital authorized, \$10,000; par value, \$100; capital issued, \$3,500; debts due corporation, \$1,144.41; debts due from corporation, \$2,000; assets, including debts due corporation, \$5,676.37; description of assets, machinery, stock for making piston rings, tools and fixtures; treasurer, M. A. Proulx; post-office address, Franklin; directors signing return, H. H. Hebert, Hector Morin, Gedeon Hebert.

Henniker Telephone Company—Principal place of business, Henniker; incorporated, August 3, 1904; capital authorized, \$6,500; par value, \$25; capital issued, \$6,500; debts due corporation, \$475.06; debts due from corporation, \$67; assets, including debts due corporation, \$4,842; description of assets, telephone plant, supplies, cash; treasurer, George H. Sanborn; post-office address, Henniker; directors signing return, C. B. Childs, L. W. French, F. T. Connor.

Hill Hardware and Paint Company—Principal place of business, Nashua; incorporated, January 19, 1909; capital authorized, \$7,000; par value, \$100; capital issued, \$7,000; debts due corporation, \$4,629; debts due from corporation, \$6,664.20; assets, including debts due corporation, \$26,870.16; description of assets, general hardware; treasurer, A. L. Hammar; post-office address, Nashua; directors signing return, Mary M. Hammar, A. L. Hammar, Gertrude E. Winn, Leon E. Winn, James W. Davis.

Home Investment Company—Principal place of business, Concord; incorporated, February 28, 1898; capital authorized, \$25,500; par value, \$100; capital issued, \$25,500; debts due corporation, \$34; debts due from corporation, \$6.33; assets, including debts due corporation, \$25,534; description of assets, real estate; treasurer, Frank M. Knowles; post-office address, Concord; directors signing return, Ernest L. Goodwin, Harley B. Roby, Frank H. Rowe.

Hotel Rogers Company—Principal place of business, Lebanon; incorporated, December 6, 1912; capital authorized, \$120,000; par value, \$100; capital issued, \$120,000; debts due corporation, \$370.62; debts due from corporation, \$776.61; assets, including debts due corporation, \$120,848.59; description of assets, hotel property; treasurer, Charles S. Davis; post-office address, Lebanon; directors signing return, George S. Rogers, Charles S. Davis, Charles E. Cooper.

Howard Hotel Company—Principal place of business, Bartlett; incorporated, June 26, 1912; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$147.60; debts due from corporation, \$339.66; assets, including debts due corporation, \$20,147.60; description of assets, hotel property and furniture; treasurer, W. H. Irish; post-office address, Bartlett; directors signing return, G. K. Howard, W. H. Irish, H. L. Bowen.

Ideal Manufacturing Company—Principal place of business, Tilton; incorporated, January 4, 1893; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$22,348.64; debts due from corporation, \$390.32; assets, including debts due corporation, \$104,508.13; description of assets, real estate, machinery, manufactured and unmanufactured goods, bank and book accounts; treasurer, Andrew B. Davis; post-office address, Tilton; directors signing return, Frank Hill, Andrew B. Davis, George D. Mowe, A. T. Cass.

Impervious Package Company—Principal place of business, Keene; incorporated, June 26, 1883; capital authorized, \$50,000 (preferred retired), \$60,000 (common); par value, \$100; capital issued, \$110,000; debts due corporation, \$8,226.35; debts due from corporation, \$16,922.84; assets, including debts due corporation, \$70,031.22; description of assets, mills and machinery, real estate, stock—manufactured and in process of manufacture, book accounts; treasurer, Nat. H. Batchelder; post-office address, Keene; directors signing return, Orville E. Cain, Bertram Ellis, James H. Batchelder, Nat. H. Batchelder, Clarence M. Brooks.

Indian Head Table Company—Principal place of business, Nashua; incorporated, July 24, 1912; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$1,757.99; debts due from corporation, \$1,494; assets, including debts due corporation, \$19,645.79; description of assets, supplies, materials, fixtures, goods in process, finished goods, cash; treasurer, Carl Cotton; post-office address, Nashua; directors signing return, R. D. Fletcher, Carl Cotton, Robert A. French.

International Paper Company—Principal place of business, Corinth, Saratoga county, New York; incorporated, January 31, 1898; capital authorized, \$20,000,000 (common), \$25,000,000 (preferred); par value, \$100; capital issued, \$39,849,500; debts due corporation, \$6,581,081.73; debts due from corporation, \$22,617,777.76; assets, including debts due corporation, \$72,862,900.11; description of assets, real estate and personal property situated chiefly in the states of New York, Maine, Massachusetts and Vermont, and only a comparatively small part in the state of New Hampshire; treasurer, Owen Shepard; post-office address, 30 Broad street, New York; directors signing return, P. T. Dodge, F. S. Flower, Samuel L. Fuller, Ogden L. Mills, Ogden Mills, R. Pajenstecher, F. B. Jennings.

J. A. Potvin Company—Principal place of business, Nashua; incorporated, March 1, 1909; capital authorized, \$19,500; par value, \$100; capital issued, \$19,500; debts due corporation, \$11,645.23; debts due from corporation, \$9,260.55; assets, including debts due corporation, \$20,858.45; description of assets, furniture, tea, coffee, groceries, rolling stock, fixtures, etc.; treasurer, Joseph A. Potvin; post-office address, Nashua; director signing return, E. M. Chase.

J. B. Millet Company—Principal place of business, Boston; incorporated, April 10, 1891; capital authorized, \$75,000; par value, \$100; capital issued, \$75,000; debts due corporation, \$86,248.55; debts due from corporation, \$59,814.19; assets, including debts due corporation, \$144,278.63; description of assets, books, bound and in sheets, illustrations, etc.; treasurer, A. L. Hall; post-office address, 120 Boylston street, Boston; directors signing return, J. B. Millet, A. L. Hall.

J. C. Derby Company—Principal place of business, Concord; incorporated, May 25, 1899; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$1,667.81; debts due from corporation, \$150; assets, including debts due corporation, \$30,362.46; description of assets, jewelry, diamonds, etc.; treasurer, H. B. Roby; post-office address, Concord; directors signing return, B. C. White, F. M. Knowles, J. E. Dwight.

J. C. Mandelson Company—Principal place of business, Nashua; incorporated, February 4, 1908; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$1,526.65; debts due from corporation, \$5,540.82; assets, including debts due corporation, \$15,686.39; description of assets, clothing, furnishings, fixtures, cash; treasurer, J. C. Mandelson; post-office address, Nashua; directors signing return, J. C. Mandelson, M. Mandelson, E. Mandelson.

J. E. Henry & Sons Company—Principal place of business, Lincoln; incorporated, November 4, 1903; capital authorized, \$1,000,000; par value, \$100; capital issued, \$1,000,000; debts due corporation, \$191,572; debts due from corporation, \$75,563; assets, including debts due corporation, \$2,876,158; description of assets, timber lands, pulp mills, sawmill, railroad, store, tenement houses, etc.; treasurer, J. H. Henry; post-office address, Lincoln; directors signing return, G. E. Henry, J. H. Henry, Alfred Stanley.

J. H. Mendell Company—Principal place of business, Manchester; incorporated, May 9, 1906; capital authorized, \$50,000; par value, \$100; capital issued, \$35,800; debts due corporation, \$82,646.56; debts due from corporation, \$73,525.93; assets, including debts due corporation, \$111,279.68; description of assets, buildings, tools and equipment, horses, wagons, office furniture and fixtures, lumber and building supplies; treasurer, Joseph Gascoigne; post-office address, Manchester; directors signing return, Austin E. Cutts, George W. Turney, J. H. Mendell.

J. M. Stewart & Sons Company—Principal place of business, Concord; incorporated, February 20, 1891; capital authorized, \$44,000; par value, \$100; capital issued, \$44,000; debts due corporation, \$12,057.18; debts due from corporation, \$22,384.50; assets, including debts due corporation, \$48,429.79; treasurer, W. A. Capen; post-office address, Concord; directors signing return, George W. Bunker, W. A. Capen, I. E. Lull, L. F. Andrews.

Jackman & Lang—Principal place of business, Concord; incorporated, November 10, 1908; capital authorized, \$2,500; par value, \$100; capital issued, \$2,500; debts due corporation, \$2,162.46; debts due from corporation, \$2,447.11; assets, including debts due corporation, \$8,252.46; description of assets, stocks, accounts due; treasurer, Charles L. Jackman; post-office address, Concord; directors signing return, Freeman T. Jackman, Lyman Jackman.

James W. Foster Company—Principal place of business, Bath; incorporated, May 29, 1896; capital authorized, \$25,000; par value, \$100; capital issued, \$25,000; debts due corporation, \$2,638.44; debts due from corporation, \$2,788.74; assets, including debts due corporation, \$4,448.36; description of assets, accounts receivable, raw material and manufactured goods, machinery, tools, fixtures and printing plant; treasurer, James W. Foster; post-office address, Bath; directors signing return, James W. Foster, John B. Hibbard, Mary M. Foster.

James W. Hill Company—Principal place of business, Manchester; incorporated, September 1, 1891; capital authorized, \$40,000; par value, \$100; capital issued, \$40,000; debts due corporation, \$576.69; debts due from corporation, \$13,962.71; assets, including debts due corporation, \$112,031.26; description of assets, department store, dry and fancy goods, etc.; treasurer, James W. Hill; post-office address, Manchester; directors signing return, James W. Hill, Hugh W. Flack, Jennie M. Boyd.

Johnson & Son—Principal place of business, Franklin; incorporated, January 17, 1907; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$2,573.53; debts due from corporation, \$4,586.16; assets, including debts due corporation, \$20,168.14; description of assets, grain; treasurer, Alvah J. Davis; post-office address, Franklin; directors signing return, Alvah J. Davis, Louise G. Davis, Vesta J. Davis, Harry D. Davis.

Johnson Lumber Company—Principal place of business, Johnson; incorporated, October 28, 1905; capital authorized, \$120,000; par value, \$100; capital issued, \$120,000; debts due corporation, \$24,488.78; debts due from corporation, \$78,705.45; assets, including debts due corporation, \$285,932; description of assets, cash, accounts receivable, timber land, logs, lumber, wood, live stock, mills, logging and mill supplies and utensils, store goods and real estate; treasurer, H. B. Stebbins; post-office address, 70 Kilby street, Boston; directors signing return, G. L. Johnson, H. B. Stebbins, Herbert Stebbins.

Jones & Linscott Electric Company—Principal place of business, Lancaster; incorporated, June 1, 1908; capital authorized, \$40,000; par value, \$100; capital issued, \$40,000; debts due corporation, \$2,768.17; debts due from corporation, \$17,204.45; assets, including debts due corporation, \$54,176.11; description of assets, electric light and power plant; treasurer, Fred S. Linscott; post-office address, Lancaster; directors signing return, H. H. Jones, Fred S. Linscott, Merrill Shurtleff, W. H. McCarten, C. W. Sleeper.

Jordan Restaurant Company—Principal place of business, Manchester; incorporated, June 6, 1907; capital authorized, \$5,000; par value, \$25; capital issued, \$5,000; debts due from corporation, \$2,500; assets, \$5,000; description of assets, lease, tools, utensils; treasurer, Maurice E. Clement; post-office address, Manchester; directors signing return, Henry F. Marson, Maurice E. Clement.

Kearsarge Telephone Company—Principal place of business, Salisbury; incorporated, July 24, 1899; capital authorized, \$15,000; par

value, \$25; capital issued, \$11,850; debts due from corporation, \$2,500; assets, \$7,000; description of assets, telephone lines, fixtures, office building; treasurer, Thomas R. Little; post-office address, Salisbury; directors signing return, Alexander A. Beaton, Edward N. Sawyer, Buron W. Sanborn, Thomas R. Little.

Keene Building and Loan Association—Principal place of business, Keene; incorporated, March 12, 1912; capital authorized, \$1,000,000; par value, \$200; capital issued, \$3,799; debts due corporation, \$3,569.62; debts due from corporation, \$167.04; assets, including debts due corporation, \$4,385.62; description of assets, real estate mortgages; treasurer, Joseph A. Ryan; post-office address, Keene; directors signing return, William C. Coughlin, Herbert D. Collins, Joseph A. Ryan, John M. Duffy, Frank W. Gale, William W. Sawyer, William F. Holbrook, Arthur A. Pratt, Caleb Stickney.

Keene Dairy Exchange—Principal place of business, Keene; incorporated, December 15, 1910; capital authorized, \$3,000; par value, \$50; capital issued, \$3,000; debts due corporation, \$2,012.13; debts due from corporation, \$1,416.29; assets, including debts due corporation, \$5,012.13; description of assets, store fixtures, delivery teams, dairy products, bank deposits; treasurer, Elbert F. Marshall; post-office address, Keene; directors signing return, Charles W. Wilber, Allen C. Wilcox, Elbert F. Marshall.

Keene Gas and Electric Company—Principal place of business, Keene; incorporated, July 25, 1860; capital authorized, \$500,000; par value, \$100; capital issued, \$200,000; debts due corporation, \$7,531.56; debts due from corporation, \$372,755.17; assets, including debts due corporation, \$673,947.23; description of assets, manufacturing and distributing gas and electricity; treasurer, G. M. Rossman; post-office address, Keene; directors signing return, W. H. Elliot, P. H. Faulkner, W. R. Porter, W. L. Mason, G. M. Rossman, R. D. Smith.

Keene Hoop Company—Principal place of business, Keene; incorporated, August 19, 1911; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$1,405.37; debts due from corporation, \$9,339.74; assets, including debts due corporation, \$5,549.90; description of assets, machinery and stock in process and manufactured; treasurer, R. P. Hayward; post-office address, Keene; directors signing return, Lucy J. Crossfield, Lucy L. Gluck.

Keene Mica Products Company—Principal place of business, Keene; incorporated, October 4, 1912; capital authorized, \$10,000; par value,

\$100; capital issued, \$10,000; debts due corporation, \$25; debts due from corporation, \$3,108.16; assets, including debts due corporation, \$12,619.28; description of assets, machinery, fixtures, manufactured equipment, raw and manufactured materials; treasurer, Donald Waling; post-office address, Keene; directors signing return, L. Lansdell Howard, Donald Waling.

Keene Pneumatic Tool Company—Principal place of business, Keene; incorporated, February 24, 1912; capital authorized, \$25,000; par value, \$25; capital issued, \$25,000; debts due corporation, \$72; debts due from corporation, \$10,596.43; assets, including debts due corporation, \$4,572; description of assets, machinery, tools, fixtures, jigs, stock in trade; treasurer, Joseph C. Coulombe; post-office address, Keene; directors signing return, Joseph C. Coulombe, Blanche D. Coulombe, Lambert Schmidt.

Kimball Carriage Company—Principal place of business, Manchester; incorporated, February 1, 1891; capital authorized, \$40,000; par value, \$100; capital issued, \$40,000; debts due corporation, \$22,327.78; debts due from corporation, \$53,726.70; assets, including debts due corporation, \$93,581.31; description of assets, real estate, cash, accounts and notes receivable, merchandise, tools, machinery and fixtures; treasurer, Daniel S. Kimball; post-office address, Manchester; directors signing return, James F. Cavanaugh, William G. Berry.

L'Association Canadienne Francaise—Principal place of business, Nashua; incorporated, June 17, 1912; capital authorized, \$100,000; par value, \$25; capital issued, \$2,400; debts due from corporation, \$3,000; assets, \$6,200; description of assets, real estate; treasurer, Arthur J. Noel; post-office address, 94 W. Hollis street, Nashua; directors signing return, Francois Lavoie, Stanislas Noel, Aime Rousseau.

L. H. Pillsbury & Son—Principal place of business, Derry; incorporated, August 5, 1911; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$4,949.72; debts due from corporation, \$10,847.41; assets, including debts due corporation, \$26,132.07; description of assets, stock of general house furnishing goods; treasurer, Ambrose B. Pillsbury; post-office address, Derry; directors signing return, Fred S. Pillsbury, Leonard H. Pillsbury, Florence M. Pillsbury, Evelyn S. Pillsbury.

Laconia Amusement Company—Principal place of business, Laconia; incorporated, November 8, 1912; capital authorized, \$1,000;

par value, \$25; capital issued, \$1,000; debts due from corporation, \$206.50; assets, \$1,400; description of assets, moving picture machines, booth, fixtures, cash; treasurer, Harry W. Daniell; post-office address, Lakeport; directors signing return, W. V. Buckley, Harry W. Daniell, Carrie A. Buckley.

Laconia Gas and Electric Company—Principal place of business, Laconia; incorporated, April 20, 1910; capital authorized, \$480,000; par value, \$100; capital issued, \$480,000; debts due corporation, \$5,394.67; debts due from corporation, \$327,115.52; assets, including debts due corporation, \$830,516.51; description of assets, manufacturing and distributing gas and electricity; treasurer, G. M. Rossman; post-office address, Keene; directors signing return, W. L. Mason, Allen Hollis, G. M. Rossman, F. T. Brockington, Edmund Little.

Laconia Light and Power Company—Principal place of business, Laconia; incorporated, March 9, 1905; capital authorized, \$500,000; par value, \$100; capital issued, none; treasurer, Edmund Little; post-office address, Laconia; directors signing return, S. B. Smith, Edmund Little, L. S. Pierce.

Laconia Needle Company—Principal place of business, Laconia; incorporated, July 25, 1907; capital authorized, \$10,000; par value, \$25; capital issued, \$10,000; debts due corporation, \$4,133.66; assets, including debts due corporation, \$28,340.04; description of assets, machinery, stock in trade and property incident to needle making; treasurer, Walter L. Huse; post-office address, Laconia; directors signing return, John T. Busiel, Archie B. Sanborn, George P. Munsey, Walter L. Huse.

Laconia Press Association—Principal place of business, Laconia; incorporated, January 3, 1898; capital authorized, \$12,600; par value, \$100; capital issued, \$12,600; debts due corporation, \$6,500; assets, including debts due corporation, \$15,000; description of assets, printing office, newspaper business, and accounts; treasurer, A. W. Dinsmoor; post-office address, Laconia; directors signing return, Charles W. Vaughan, Albert P. Brown, Florence E. Vaughan.

Laconia Water Company—Principal place of business, Laconia; incorporated, September 7, 1883; capital authorized, \$150,000; par value, \$50; capital issued, \$142,000; debts due corporation, \$9,315; debts due from corporation, \$23,517; assets, including debts due corporation, \$190,000; description of assets, pumping station, pumps, mains, real estate, cash; treasurer, Edmund Little; post-office address,

Laconia; directors signing return, Stanton Owen, Edmund Little, F. P. Webster, C. B. Hibbard.

Lake Land Company—Principal place of business, Nashua; incorporated, June 8, 1892; capital authorized, \$5,000; par value, \$50; capital issued, \$5,000; debts due from corporation, \$50; assets, \$5,000; description of assets, real estate; treasurer, J. M. Fletcher; post-office address, Nashua; directors signing return, J. M. Fletcher, David Stevens, E. O. Fifield, L. Grace Fifield, Jennie P. French.

Lake Tarleton Club—Principal place of business, Pike; incorporated, July 29, 1910; capital authorized, \$150,000; par value, \$100; capital issued, \$150,000; debts due corporation, \$811.25; debts due from corporation, \$115,214.51; assets, including debts due corporation, \$250,163.51; description of assets, club house building, land, furniture, furnishings, cash, accounts receivable, supplies; treasurer, Frank P. Cobb; post-office address, Pike; directors signing return, E. Bertram Pike, Allen Hollis, Frank S. Streeter, George M. Watson, Charles J. Ayer.

Lakeport Steam Laundry—Principal place of business, Laconia; incorporated, August 16, 1910; capital authorized, \$5,000; par value, \$25; capital issued, \$5,000; debts due corporation, \$1,045.39; debts due from corporation, \$3,751.94; assets, including debts due corporation, \$8,000; description of assets, laundry machinery, fixtures, supplies and teams; treasurer, Richard M. Jenkins; post-office address, Laconia; directors signing return, John T. Jenkins, Richard M. Jenkins.

Lancaster Garage and Auto Company—Principal place of business, Lancaster; incorporated, August 3, 1910; capital authorized, \$7,500; par value, \$25; capital issued, \$7,500; debts due corporation, \$2,134; debts due from corporation, \$10,240.39; assets, including debts due corporation, \$18,989.97; description of assets, garage, tenement houses, machinery, tools, garage equipment, merchandise, stock of automobiles and accessories; treasurer, Fred C. Cleaveland; post-office address, Lancaster; directors signing return, Joseph Smith, L. E. Moses, Merrill Shurtleff, Fred C. Cleaveland.

Lancaster and Jefferson Electric Company—Principal place of business, Lancaster; incorporated, September 14, 1898; capital authorized, \$40,000; par value, \$100; capital issued, \$40,000; debts due from corporation, \$43,417.32; assets, \$85,511.83; description of assets, real estate, water rights, electrical apparatus; treasurer, Edgar M. Bowker; post-office address, Whitefield; directors signing return, Frank B. Lewis, Edgar M. Bowker.

Lebanon Automobile Company—Principal place of business, Lebanon; incorporated, January 19, 1910; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$2,800.33; debts due from corporation, \$10,670.50; assets, including debts due corporation, \$19,122.72; description of assets, real estate, machinery, automobiles, supplies, etc.; treasurer, F. A. Smith; post-office address, Lebanon; directors signing return, E. Bertram Pike, F. A. Smith.

Leighton Machine Company—Principal place of business, Manchester; incorporated, March 20, 1894; capital authorized, \$50,000; par value, \$100; capital issued, \$50,000; debts due corporation, \$14,985.83; debts due from corporation, \$1,444.91; bills payable, \$17,000; assets, including debts due corporation, \$126,974.90; description of assets, tools, machines in process, supplies, patents, patterns, real estate, building, cash; treasurer, J. H. Rice; post-office address, Manchester; directors signing return, J. H. Rice, A. B. Gould.

Leonard Medicine Company—Principal place of business, Manchester; incorporated, July 28, 1908; capital authorized, \$25,000; par value, \$25; capital issued, \$1,849.74; debts due corporation, \$75; debts due from corporation, \$50; assets, including debts due corporation, \$1,974.74; description of assets, formulæ, stock, cash, goodwill; treasurer, George P. Wallace; post-office address, Box 682, Manchester; directors signing return, F. L. Wallace, F. A. Wallace.

Linseott-Tyler-Wilson Company—Principal place of business, Rochester; incorporated, October 20, 1906; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$51,972; debts due from corporation, \$280,320; assets, including debts due corporation, \$384,310.78; description of assets, merchandise, machinery, real estate, cash, accounts receivable; treasurer, Robert G. Wilson; post-office address, 167 Lincoln street, Boston; directors signing return, Albert H. Linseott, Daniel Tyler, Robert G. Wilson.

Littleton Realty Company—Principal place of business, Littleton; incorporated, September 3, 1909; capital authorized, \$31,000; par value, \$50; capital issued, \$31,000; assets, \$62,067.73; description of assets, real estate, cash; treasurer, H. E. Richardson; post-office address, Littleton; directors signing return, F. A. Dodge, J. C. Richardson, Robert Tuttle, G. W. McGregor, George H. Tilton.

Lyme Creamery Company—Principal place of business, Lyme; incorporated, May 18, 1888; capital authorized, \$2,500; par value, \$25; capital issued, \$1,900; debts due corporation, \$389.86; debts due from corporation, \$1,000; assets, including debts due corpora-

tion, \$4,000; description of assets, building and machinery; treasurer, Elmer F. Morrill; post-office address, Lyme; directors signing return, Charles D. Pushee, A. S. Simmons, C. S. Steele, C. S. Wells.

Madison Local Telephone Company—Principal place of business, Madison; incorporated, November 27, 1905; capital authorized, \$1,000; par value, \$25; capital issued, \$675; debts due corporation, \$350.32; debts due from corporation, \$232.46; assets, including debts due corporation, \$2,092.99; description of assets, pole lines and equipment; treasurer, Bertwell P. Gerry; post-office address, Madison; directors signing return, John F. Chick, Frank B. Nason, N. M. Nason, Leon O. Gerry.

Manchester Battalion Rifle Range Association—Principal place of business, Manchester; incorporated, November 21, 1905; capital authorized, \$3,500; par value, \$500; capital issued, \$3,500; assets, \$4,623.10; description of assets, cash in bank; treasurer, Edward A. G. Smith; post-office address, Manchester; directors signing return, William Sullivan, Sylvio Leclere, Edward J. Kelly, Anthony J. Foye.

Manchester Coal and Ice Company—Principal place of business, Manchester; incorporated, June 28, 1895; capital authorized, \$25,000; par value, \$100; capital issued, \$25,000; debts due corporation, \$14,668.43; assets, including debts due corporation, \$40,083.69; description of assets, coal, wood, ice; treasurer, Albert J. Precourt; post-office address, Manchester; directors signing return, William Marcotte, Albert J. Precourt, John T. Levasseur.

Manchester Electric Light Company—Principal place of business, Manchester; incorporated, June 3, 1896; debts due from corporation, \$250,000; treasurer, Philip L. Saltonstall; post-office address, Boston, Mass.; directors signing return, Philip L. Saltonstall, S. Reed Anthony, Walter M. Parker, J. Brodie Smith. "The entire assets of this company have been sold and transferred to the Manchester Traction, Light and Power Company, and the proceeds of the sale distributed among the stockholders. All its indebtedness has been paid, except \$250,000 bonds, which are secured by a mortgage on the property formerly belonging to this company, and subject to which the property was conveyed to the Manchester Traction, Light and Power Company."

Manchester Opera House Company—Principal place of business, Manchester; incorporated, February 26, 1880; capital authorized, \$40,000; par value, \$100; capital issued, \$40,000; assets, \$51,898.10; description of assets, real estate and theatrical fixtures; treasurer, Ed-

ward W. Harrington; post-office address, Manchester; directors signing return, Walter M. Parker, Edward W. Harrington, George W. Corliss, Edward L. Cushing, Albert L. Clough.

Manchester Sanatorium Company—Principal place of business, Manchester; incorporated, February 12, 1900; capital authorized, \$5,000; par value, \$50; capital issued, \$5,000; debts due from corporation, \$1,890.74; assets, \$1,030; description of assets, right to use Springer Gold Cure in New Hampshire; treasurer, E. W. Poor; post-office address, 678 Elm street, Manchester; directors signing return, W. C. Patten, W. G. Africa, J. F. Cavanaugh.

Manchester Shoe Manufacturing Company—Principal place of business, Manchester; incorporated, July 7, 1885; capital authorized, \$40,000; par value, \$50; capital issued, \$38,620; assets, \$40,554.80; description of assets, land, buildings, cash; treasurer, William O. McAllister; post-office address, Manchester; directors signing return, John G. Ellinwood, Arthur C. Kimball, Harry H. Burpee, Charles C. Hayes.

Manchester Stocking Company—Principal place of business, Manchester; incorporated, January 10, 1902; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$330.24; debts due from corporation, \$3,074.54; assets, including debts due corporation, \$17,703.42; description of assets, cash, machinery, finished goods, goods in process of manufacture, stock, mill supplies, fuel, bills receivable; treasurer, H. P. Ray; post-office address, Manchester; directors signing return, H. P. Ray, T. J. Hourihan.

Manchester Tea Company—Principal place of business, Manchester; incorporated, May 22, 1912; capital authorized, \$5,000; par value, \$100; capital issued, \$5,000; debts due corporation, \$2,000; debts due from corporation, \$21,000; assets, including debts due corporation, \$14,000; description of assets, automobiles, store fixtures, baking fixtures, ammonia freezing plant; treasurer, John E. Johnson; post-office address, Manchester, directors signing return, John E. Johnson, Madison A. Knowles, Robert A. Scott.

Manchester Traction, Light and Power Company—Principal place of business, Manchester; incorporated, July 29, 1885; capital authorized, \$2,800,000; par value, \$100; capital issued, \$2,800,000; debts due corporation, \$113,684.85; debts due from corporation, including \$250,000 bonds of the Manchester Electric Light Company, \$2,241,299.93; assets, including debts due corporation, \$5,302,399.69; description of assets, land, buildings, machinery, etc.; treasurer, S. Reed

Anthony; post-office address, Boston, Mass.; directors signing return, Philip L. Saltonstall, William A. Tucker, S. Reed Anthony, E. C. Foster, Albert O. Brown, Charles M. Floyd, J. Brodie Smith, William Parker Straw.

Marlboro Machine Company—Principal place of business, Marlborough; incorporated, March 30, 1910; capital authorized, \$15,000; par value, \$50; capital issued, \$15,000; debts due corporation, \$1,616.34; debts due from corporation, \$2,352.28; assets, including debts due corporation, \$5,124.49; description of assets, machine shop, machinery, etc.; treasurer, R. M. Lawrence; post-office address, Marlborough; directors signing return, Dow J. Hart, Orlow E. Parsons, R. M. Lawrence.

Marsh Rubber Finger Pad Company—Principal place of business, Manchester; incorporated, July 26, 1903; capital authorized, \$1,000; par value, \$50; capital issued, \$1,000; debts due corporation, \$733.33; debts due from corporation, \$518.01; assets, including debts due corporation, \$15,000; description of assets, stock, molds, good-will, patents; treasurer, Adele B. Farrington; post-office address, Concord; directors signing return, Charles M. Floyd, E. H. Chadbourne, Adele B. Farrington.

Mascoma Electric Light and Gas Company—Principal place of business, White River Junction, Vt.; incorporated, 1891; capital authorized, \$200,000; par value, \$100; capital issued, \$50,000; debts due corporation, \$11,117.60; debts due from corporation, \$57,500; assets, including debts due corporation, \$132,364.04; description of assets, land, buildings, machinery, etc.; treasurer, S. Reed Anthony; post-office address, Boston; directors signing return, S. Reed Anthony, Thomas W. Streeter, Frank Collins, Charles P. Chase.

Mascoma Valley Telephone Company—Principal place of business, Lebanon; incorporated, July 31, 1909; capital authorized, \$36,000; par value, \$25; capital issued, \$36,000; debts due corporation, \$3,318.96; debts due from corporation, \$668.19; assets, including debts due corporation, \$51,265.55; reserves, \$11,356.38; description of assets, telephone lines and material; treasurer, Edmund S. Willard; post-office address, 50 Oliver street, Boston; directors signing return, Carlos D. Smith, Charles A. McNeill, Fred W. Story, Carl T. Keller, Matt B. Jones.

Mason Insurance Agency—Principal place of business, Keene; incorporated, August 1, 1912; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$7,783.18; debts

due from corporation, \$5,550; assets, including debts due corporation, \$12,233.18; description of assets, insurance business; treasurer, Carl G. Beverstock; post-office address, Keene; directors signing return, W. L. Mason, Carl G. Beverstock, Blanche L. Beverstock.

Mason-Perkins Paper Company—Principal place of business, Bristol; incorporated, July 13, 1886; capital authorized, \$150,000; par value, \$50; capital issued, \$150,000; debts due corporation, \$10,637.50; debts due from corporation, \$2,264.06; assets, including debts due corporation, \$184,791.99; description of assets, paper and pulp mills, wild lands, cash, stock in trade, accounts receivable, good-will; treasurer, Frank N. Gilman; post-office address, Bristol; directors signing return, Fred P. Weeks, George H. Calley, Frank N. Gilman.

Masonic Temple Association of Laconia—Principal place of business, Laconia; incorporated, December 5, 1894; capital authorized, \$46,000; par value, \$50; capital issued, \$46,000; debts due corporation, \$1,066.26; debts due from corporation, \$24,664.89; assets, including debts due corporation, \$81,277.75; description of assets, four-story brick block; treasurer, William F. Knight; post-office address, Laconia; directors signing return, Henry B. Quinby, William F. Knight, William A. Plummer, Stephen S. Jewett, True E. Prescott, Libbeus E. Hayward.

McGloughlin Iron and Brass Foundry Company—Principal place of business, Laconia; incorporated, May 1, 1911; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due corporation, \$8,699.90; debts due from corporation, \$5,970.12; assets, including debts due corporation, \$35,471.36; description of assets, foundry plant, stock on hand, bills receivable; treasurer, A. N. McGloughlin; post-office address, Laconia; directors signing return, James McGloughlin, Florence S. McGloughlin, Myriadell A. Greene.

McGregorville Investment Company—Principal place of business, Manchester; incorporated, January 8, 1909; capital authorized, \$12,000; par value, \$400; capital issued, \$8,230; debts due corporation, \$3,642; debts due from corporation, \$12,772.40; assets, including debts due corporation, \$25,477.13; description of assets, land, building, dwelling houses; treasurer, O. F. Dubois; post-office address, 453 North Main street, Manchester; directors signing return, Odilon Demers, Arthur T. Beaumier, N. E. Biron, A. L. W. Menard, Arthur Provost.

McLane Manufacturing Company—Principal place of business, Milford; incorporated, December 28, 1907; capital authorized, \$100,000;

par value, \$100; capital issued, \$100,000; debts due corporation, \$36,455.14; debts due from corporation, \$58,719.17; assets, including debts due corporation, \$183,122.97; description of assets, real estate, machinery, lumker, goods in process of construction, finished goods; treasurer, Clinton A. McLane; post-office address, Milford; directors signing return, Ellen L. McLane, Clinton A. McLane, Fred W. Barnes.

Meredith Casket Company—Principal place of business, Meredith; incorporated, February 15, 1908; capital authorized, \$12,000; par value, \$25; capital issued, \$10,675; debts due corporation, \$6,702.64; debts due from corporation, \$3,805.39; assets, including debts due corporation, \$20,882.27; description of assets, machinery, lumber, factory, cloth and other material, unfinished caskets; treasurer, B. L. Bristol; post-office address, Meredith; directors signing return, M. E. Blake, J. F. Beede, A. A. Kidder, D. N. Whittaker.

Meredith Telephone Company—Principal place of business, Meredith; incorporated, July 8, 1901; capital authorized, \$1,000; par value, \$25; capital issued, \$1,000; debts due corporation, \$1,984.13; debts due from corporation, \$12,674.54; liability reserves, \$2,470.14; assets, including debts due corporation, \$16,877.70; description of assets, telephone lines and material; treasurer, Edmund S. Willard; post-office address, 50 Oliver street, Boston; directors signing return, Bradbury R. Dearborn, Bertram Blaisdell, Fred W. Story.

Meriden Electric Light and Power Company—Principal place of business, Meriden; incorporated, August 20, 1910; capital authorized, \$5,000; par value, \$100; capital issued, \$3,100; assets, \$3,359.27; description of assets, pole line, equipment, transformers, meters, etc.; treasurer, Harold W. Chellis; post-office address, Meriden; directors signing return, Charles Alden Tracy, Harold W. Chellis, Frank M. Horne.

Mica Crystal Company—Principal place of business, Concord; incorporated, July 1, 1900; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$2,548.16; debts due from corporation, \$5,672.25; assets, including debts due corporation, \$14,229.94; description of assets, real estate, machinery, merchandise, accounts; treasurer, J. E. Fernald; post-office address, Concord; directors signing return, Benjamin C. White, Josiah E. Fernald.

Milford Light and Power Company—Principal place of business, Milford; incorporated, March 3, 1908; capital authorized, \$195,000; par value, \$100; capital issued, \$195,000; debts due corporation, \$5,019.55; debts due from corporation, \$14,339.59; bonds, \$150,000;

assets, including debts due corporation, \$362,111.31; description of assets, buildings, power plant, electrical equipment, lines, poles, water-power plant; treasurer, William H. Burgess; post-office address, 50 State street, Boston; directors signing return, Philip H. Farley, Joseph P. Hines, Howard W. Lang.

Monadnock Blanket Mills—Principal place of business, Marlborough; incorporated, August 7, 1909; capital authorized, \$60,000; par value, \$100; capital issued, \$60,000; debts due corporation, \$7,637.87; debts due from corporation, \$43,597.21; assets, including debts due corporation, \$114,531.45; description of assets, real estate, mills, machinery, tenements, water rights, good-will, trade name, cash, bills receivable, stock on hand and in process; treasurer, C. H. Pease; post-office address, Marlborough; directors signing return, E. P. Richardson, C. H. Pease.

Monadnock Toy and Box Company—Principal place of business, Marlborough; incorporated, December 8, 1909; capital authorized, \$5,000; par value, \$50; capital issued, \$5,000; debts due corporation, \$473.77; debts due from corporation, \$5,592.66; assets, including debts due corporation, \$5,770.49; description of assets, machinery, water-power, mill, steam-power, sawmill, and stock; treasurer, C. F. Hayes; post-office address, Marlborough; directors signing return, S. A. Russell, H. H. Ward.

Monitor and Statesman Company—Principal place of business, Concord; incorporated, July 16, 1898; capital authorized, \$25,000; par value, \$100; capital issued, \$25,000; debts due corporation, \$18,091.44; debts due from corporation, \$34,560.28; assets, including debts due corporation, \$50,106.44; description of assets, accounts due, cash, material, machinery and fixtures, good-will; treasurer, William D. Chandler; post-office address, Concord; directors signing return, George H. Moses, William D. Chandler.

Montealm Associates—Principal place of business, Nashua; incorporated, March 10, 1910; capital authorized, \$100,000; par value, \$25; capital issued, \$6,550; debts due corporation, \$56; debts due from corporation, \$50; assets, including debts due corporation, \$6,616; description of assets, real estate; treasurer, Donat Corriveau; post-office address, 78 Walnut street, Nashua; directors signing return, Napoleon St. Pierre, Charles Dionne, Jr., Marcel Theriault.

Moore & Preston Coal Company—Principal place of business, Manchester; incorporated, June 26, 1903; capital authorized, \$50,000; par value, \$100; capital issued, \$50,000; debts due corporation, \$15,-

948.10; debts due from corporation, \$21,708.72; assets, including debts due corporation, \$104,182.49; description of assets, real estate, stock in trade, personal property, accounts, cash; treasurer, Frank Preston; post-office address, Manchester; directors signing return, M. P. Moore, Frank Preston, Frederick B. Preston, Myra V. Moore.

Mount Crescent Water Company—Principal place of business, Randolph; incorporated, March 13, 1907; capital authorized, \$5,000; par value, \$40; capital issued, \$1,800; assets, \$1,371.64; description of assets, pipe line and dam; treasurer, M. A. Wilcox; post-office address, 80 Mountain avenue, Malden, Mass.; directors signing return, Arthur L. Hunt, William Sage.

Mt. Washington Summit Road Company—Principal place of business, Gorham; incorporated, June 27, 1859; capital authorized, \$63,000; par value, \$50; capital issued, \$63,000; debts due corporation, \$874.46; assets, including debts due corporation, \$7,343.23; description of assets, cash, carriage road, buildings, wagons and tools; treasurer, Eugene W. Libby; post-office address, Gorham; directors signing return, Walter C. Libby, Alna B. Libby, Charles C. Libby.

Mutual Real Estate Company—Principal place of business, Manchester; incorporated, April 12, 1906; capital authorized, \$24,000; par value, \$100; capital issued, \$24,000; debts due corporation, \$82.73 (bank); debts due from corporation, \$2,350; assets, including debts due corporation, \$24,000; description of assets, tenement; treasurer, Frank B. Stevens; post-office address, 810 Elm street, Manchester; directors signing return, C. E. S. Nutting, Frank B. Stevens, W. R. Bartlett.

Nashua Building Company—Principal place of business, Nashua; incorporated, December 1, 1892; capital authorized, \$5,000; par value, \$50; capital issued, \$5,000; debts due corporation, \$12,142.19; debts due from corporation, \$9,316.14; assets, including debts due corporation, \$33,557.32; description of assets, merchandise, cash, tools, equipment, stable equipment, accounts receivable, furniture and fixtures; treasurer, W. D. Swart; post-office address, 103 Main street, Nashua; directors signing return, Charles A. Roby, William D. Swart, W. A. Erb.

Nashua Iron and Brass Foundry Company—Principal place of business, Nashua; incorporated, April 1, 1890; capital authorized, \$50,000; par value, \$100; capital issued, \$50,000; debts due corporation, \$14,652.70 (worthless); debts due from corporation, \$68,846.03;

“debts due from corporation include over \$30,000 formerly secured by mortgages of real estate which have been foreclosed and mortgages of personal property now foreclosed. Good-will, etc. The book accounts outstanding are to the best of our knowledge valueless. No bankruptcy proceedings have ever been taken.” Treasurer, Lewis Kennedy Morse; post-office address, 201 Devonshire street, Boston; director signing return, H. F. Livermore.

Nashua Lumber Company—Principal place of business, Nashua; incorporated, July 1, 1903; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$4,765.99; debts due from corporation, \$49,735.64; assets, including debts due corporation, \$104,769.01; description of assets, lumber, real estate, timber, cash, accounts receivable; treasurer, W. D. Swart; post-office address, Nashua; directors signing return, Charles A. Roby, William D. Swart.

Nashua Machine Company—Principal place of business, Nashua; incorporated, May 2, 1893; capital authorized, \$91,800; par value, \$100; capital issued, \$91,800; debts due corporation, \$11,949.31; debts due from corporation, \$3,876.83; assets, including debts due corporation, \$123,407.95; description of assets, merchandise, real estate, cash, machinery, patents, patterns, furniture and fixtures, accounts receivable; treasurer, F. O. Ray; post-office address, Nashua; directors signing return, William D. Swart, S. D. Chandler, F. O. Ray.

National Real Estate Company—Principal place of business, Nashua; incorporated, December 19, 1908; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due from corporation, \$7,723; assets, \$14,000; description of assets, real estate; treasurer, William E. Spalding; post-office address, Nashua; directors signing return, William E. Spalding, Charles S. Clement, Lowell G. Holt.

National Snow Melting Company—Principal place of business, Woodsville; incorporated, March 18, 1907; capital authorized, \$500,000; par value, \$25; capital issued, \$475,000; debts due corporation, \$8,276.31; debts due from corporation, \$3,885.74; assets, including debts due corporation, \$180,002.94; description of assets, materials and merchandise on hand, tools and office furniture, debts due the corporation, cash in banks, patent rights (estimated value, \$143,625); treasurer, J. S. Lang; post-office address, 35 Rutland square, Boston; directors signing return, J. S. Lang, Hugh Steele.

National Woodworking Machinery Company—Principal place of business, Manchester; incorporated, June 1, 1911; capital authorized, \$75,000; par value, \$100; capital issued, \$75,000; debts due corporation, \$7,037.56; debts due from corporation, \$21,497.97; assets, including debts due corporation, \$66,753.10; description of assets, cash on hand, accounts receivable, merchandise including completed machines, stock, rough, finished and in process, supplies, equipment, tools, fixtures, jigs, patterns and drawings. "In addition to the foregoing, the corporation owns the names and good-will of the John A. White Company, Witherby, Rugg & Richardson Company and their predecessors and of Hobbs Manufacturing Company so far as they apply to the woodworking machinery department of said Hobbs Manufacturing Company, which are valuable assets and are not included in the \$66,753.10, because we are unable to determine or ascertain the value thereof." Treasurer, S. C. Whipple; post-office address, Manchester; directors signing return, G. E. Frost, C. G. Osterman, S. C. Whipple. The company has been in the hands of a receiver since July 17, 1912.

Newburyport Silver Company—Principal place of business, Keene; incorporated, March 13, 1903; capital authorized, \$350,000; par value, \$100; capital issued, \$215,300; debts due corporation, \$53,599.61; debts due from corporation, \$100,941.90; assets, including debts due corporation, \$323,266; description of assets, manufacture of sterling flat and hollow ware; treasurer, Caleb Stickney; post-office address, Keene; directors signing return, John Currier, George E. Collins, R. T. Noyes, L. N. Kent, Caleb Stickney.

New England College of Languages—Principal place of business, Boston; incorporated, August 1, 1899; capital authorized, \$20,000; par value, \$25; capital issued, \$20,000; debts due corporation, \$80; debts due from corporation, \$6,882.50; assets, including debts due corporation, \$22,000; description of assets, good-will, stock, furniture, merchandise; treasurer, Paul E. Kunzer; post-office address, 120 Boylston street, Boston; directors signing return, Paul E. Kunzer, J. Murray Walker, Carl Johnne.

New England Investment Company of the State of Rhode Island—Principal place of business, Manchester; incorporated, July, 1906; capital authorized, \$500,000; par value, \$1; debts due corporation, \$7,000; debts due from corporation, \$37,023.94; assets, including debts due corporation, \$125,458.71; description of assets, woodland, farms, real estate, stock in other corporations; treasurer, Albert J. Precourt; post-office address, Manchester; directors signing return, William Marcotte, Albert J. Precourt, John T. Levasseur.

Newfound Lake Grange Company—Principal place of business, Bristol; incorporated, November 15, 1907; capital authorized, \$6,500; par value, \$25; capital issued, \$4,550; debts due corporation, \$56.75; debts due from corporation, \$1,825; assets, including debts due corporation, \$6,375; description of assets, hall; treasurer, Silas A. McMurphy; post-office address, Bristol, R. F. D. No. 1; directors signing return, Silas A. McMurphy, A. E. McMurphy.

New Hampshire Alpha of Sigma Alpha Epsilon—Principal place of business, Hanover; incorporated, April 26, 1910; debts due corporation, \$745; debts due from corporation, \$2,669; assets, including debts due corporation, \$4,380; description of assets, real estate; treasurer, W. W. Barnes; post-office address, Hanover; directors signing return, A. B. Washburn, R. B. Belknap.

New Hampshire Artistic Web Company—Principal place of business, Barnstead; incorporated, December 11, 1906; capital authorized, \$25,000; par value, \$100; capital issued, \$20,100; debts due corporation, \$3,426.26; debts due from corporation, \$10,084.77; assets, including debts due corporation, \$55,678.96; description of assets, real estate, buildings, water-power, machinery, merchandise, cash, and bills receivable; treasurer, Henry Zecha; post-office address, Barnstead; directors signing return, Henry Zecha, F. Zecha, J. C. Pickering, Isaac E. Harriman.

New Hampshire Improvement Company—Principal place of business, Nashua; incorporated, August 18, 1890; capital authorized, \$100,000; par value, \$90; capital issued, \$90,000; debts due corporation, \$1,852.08; assets, including debts due corporation, \$103,124.69; description of assets, stocks, bonds, real estate, cash; treasurer, John F. Stark; post-office address, 142 Main street, Nashua; directors signing return, John F. Stark, Carrie E. Stark, James F. Whitney.

New Hampshire Spinning Mills—Principal place of business, Penacook; incorporated, September 12, 1899; capital authorized, \$250,000; par value, \$100; capital issued, \$250,000; debts due corporation, \$38,370.12; debts due from corporation, \$32,896.65; assets, including debts due corporation, \$384,028.93; description of assets, cotton yarn, mills, machinery, water-power, real estate, cotton on hand, etc.; treasurer, H. H. Dudley; post-office address, Concord; directors signing return, Samuel C. Eastman, George M. Kimball, H. H. Dudley.

New Hampshire Spring Water Company—Principal place of business, The Weirs; incorporated, August 17, 1912; capital authorized,

\$5,000; par value, \$100; capital issued, \$1,800; debts due corporation, \$27.21; assets, including debts due corporation, \$1,540.34; description of assets, bottles, building, machinery; treasurer, Fred W. Hoyt; post-office address, The Weirs; directors signing return, Fred W. Hoyt, Fred W. Hoyt, Jr., Ralph W. Hoyt.

New London Acetylene Company—Principal place of business, New London; incorporated, April 30, 1906; capital authorized, \$3,000; par value, \$25; capital issued, \$1,325; debts due corporation, \$579; debts due from corporation, \$1,800; assets, including debts due corporation, \$2,379; description of assets, gas plant, including generators, building, piping, and fittings; treasurer, Almond H. Smith; post-office address, New London; directors signing return, C. C. Gardner, James E. Shepard.

Newmarket Electric Company—Principal place of business, Newmarket; incorporated, April 6, 1911; capital authorized, \$100,000; par value, \$50; capital issued, \$100,000; debts due corporation, \$2,100; debts due from corporation, \$7,500; description of assets, stock, franchise, rights and privileges connected with electric light plant, cash and accounts; treasurer, William H. C. Follansby; post-office address, Exeter; directors signing return, Fred B. Philbrick, William H. C. Follansby, Sarah J. Woodman, Edwin G. Eastman, John Seamon.

Newmarket Electric Light, Heat and Power Company—Principal place of business, Newmarket; incorporated, November 18, 1891; capital authorized, \$22,000; par value, \$25; capital issued, \$22,000; debts due from corporation, \$17,000; assets, \$22,000; treasurer, Sarah J. Woodman; post-office address, Newmarket; directors signing return, Sarah J. Woodman, Fred B. Philbrick, Edwin G. Eastman, Perley Gardner.

New Pemigewasset Hotel Company—Principal place of business, Plymouth; incorporated, August 9, 1912; capital authorized, \$36,200; par value, \$25; capital issued, \$20,178.75; description of assets, hotel in process of construction, real estate; treasurer, R. E. Smythe; post-office address, Plymouth; directors signing return, J. F. Maynard, W. C. Bayley, A. F. Wentworth, D. B. Keniston, John Wheeler, P. H. Crawford.

Nims, Whitney & Company—Principal place of business, Keene; incorporated, January 16, 1896; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due corporation, \$27,865.48; debts due from corporation, \$12,481.70; assets, including debts due cor-

poration, \$44,338.60; description of assets, lumber, manufactured stock, machinery; treasurer, C. Willis Morse; post-office address, Keene; directors signing return, Lura L. Whitney, C. Willis Morse, James P. Morse.

Northern Securities Company—Principal place of business, Concord; incorporated, December 24, 1907; capital authorized, \$28,000; par value, \$10; capital issued, \$28,000; debts due from corporation, \$5,000; assets, \$41,639.66; description of assets, stocks, bonds and collateral loans; treasurer, Freeman T. Jackman; post-office address, Concord; directors signing return, Charles L. Jackman, Bennett Batchelder, Eben M. Willis.

Nutfield Retaining Company—Principal place of business, Derry; incorporated, December 30, 1910; capital authorized, \$2,500; par value, \$100; capital issued, \$2,500; debts due from corporation, \$21,000; assets, \$25,000; description of assets, shoe factory; treasurer, Harriet E. Hardy; post-office address, Derry; directors signing return, Volney H. Moody, Frank A. Hardy, Harriet E. Hardy.

O. A. Twitchell Company—Principal place of business, Augusta, Maine; incorporated, May 7, 1912; capital authorized, \$10,000; par value, \$10; capital issued, \$910; debts due from corporation, \$9.32; assets, \$910; description of assets, real estate; treasurer, Orvis A. Twitchell; post-office address, West Milan; directors signing return, Maud J. Twitchell, Percie C. Twitchell, Orvis A. Twitchell.

Odd Fellows' Building Association—Principal place of business, Hudson; incorporated, May 23, 1901; capital authorized, \$6,000; par value, \$25; capital issued, \$6,000; debts due corporation, \$128; debts due from corporation, \$111.13; assets, including debts due corporation, \$7,294.93; description of assets, building and lot, furnishings, cash on hand; treasurer, Charles E. Cummings; post-office address, Hudson; directors signing return, Willis L. Fuller, Lucy C. Nichols, Horace A. Martin, Willis P. Cummings.

Odd Fellows' Building Association—Principal place of business, Nashua; incorporated, February 10, 1891; capital authorized, \$75,000; par value, \$50; capital issued, \$75,000; debts due from corporation, \$57,000; assets, including debts due corporation, \$140,000; description of assets, business block used for stores, offices, and lodge rooms; treasurer, J. E. Tolles; post-office address, Nashua; directors signing return, Emri W. Clark, Charles T. Lund, Arthur K. Woodbury, E. E. Cheney, Charles H. Austin.

Odd Fellows' Building Association—Principal place of business, Lakeport; incorporated, October 17, 1893; capital authorized, \$11,000; par value, \$100; capital issued, \$11,000; debts due corporation, \$16; assets, \$11,016; description of assets, three-story wooden building; treasurer, C. L. Simpson; post-office address, Lakeport; directors signing return, Charles L. Simpson, Ezra Lovejoy, George G. Rollins, Frank M. Beckford.

Olcott Falls Company—Principal place of business, Lebanon; incorporated, June 23, 1848; capital authorized, \$300,000; par value, \$100; capital issued, \$300,000; debts due corporation, \$2,500; debts due from corporation, \$1,135,967.34; assets, including debts due corporation, \$2,414,667.65; description of assets, real and personal property situated chiefly in Vermont, but a small part thereof being in New Hampshire; treasurer, Owen Shepherd; post-office address, 30 Broad street, New York; directors signing return, A. N. Burbank, F. B. Jennings.

P. J. Noyes Company—Principal place of business, Lancaster; incorporated, April 18, 1910; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due corporation, \$11,531.43; debts due from corporation, \$27,088.56; assets, including debts due corporation, \$50,636.71; description of assets, stock in trade, crude material, fixtures, machinery and apparatus; treasurer, James L. Dow; post-office address, Lancaster; directors signing return, Fred D. Carpenter, Jennie Porter Dow, James L. Dow.

Page Belting Company—Principal place of business, Concord; incorporated, July 3, 1872; capital authorized, \$250,000; par value, \$50; capital issued, \$250,000; debts due corporation, \$317,223.50; debts due from corporation, \$791,016.87; assets, including debts due corporation, \$1,150,619.78; description of assets, manufacturing plant, notes, accounts receivable, merchandise; treasurer, Eben M. Willis; post-office address, Concord; directors signing return, Charles S. Parker, Willis D. Thompson, George M. Kimball, Albert Wallace, Eben M. Willis.

Paul Ratner Company—Principal place of business, Manchester; incorporated, November 29, 1912; capital authorized, \$11,100; par value, \$100; capital issued, \$11,100; debts due corporation, \$13,302; debts due from corporation, \$11,000; assets, including debts due corporation, \$27,651; description of assets, stock of furniture, etc.; treasurer, J. A. Brodie; post-office address, Manchester; directors signing return, J. A. Brodie, Joseph Nightingale.

Pembroke Realty Company—Principal place of business, Manchester; incorporated, September 9, 1904; capital authorized, \$107,000; par value, \$100; capital issued, \$107,000; debts due corporation, \$1,100; debts due from corporation, \$60,000; assets, including debts due corporation, \$2,000 and real estate; description of assets, Pembroke block; treasurer, Sarah F. Dearborn; post-office address, Suncook; directors signing return, Jenness S. Dearborn, Joseph J. Dearborn, S. Elizabeth Dearborn.

Pembroke Sanatorium Company—Principal place of business, Pembroke; incorporated, December 23, 1901; capital authorized, \$25,000; par value, \$50; capital issued, \$25,000; debts due from corporation, \$8,000; assets, uncertain; description of assets, equity in real estate; treasurer, Ernest Fontaine; post-office address, Suncook; directors signing return, O. B. Douglas, Jennie M. Fontaine.

Pemigewasset Hotel Company—Principal place of business, Plymouth; incorporated, February 3, 1912; capital authorized, \$10,000; par value, \$25; capital issued, \$10,000; assets, \$10,000; description of assets, real estate in Plymouth (has now been sold and transferred to the New Pemigewasset Hotel Company, and corporation will be wound up); treasurer, R. E. Smythe; post-office address, Plymouth; directors signing return, J. F. Maynard, A. F. Wentworth, Frank G. Smith, John E. Smith, Irving H. Chase.

Penacook Park Grange Hall Association—Principal place of business, West Concord; incorporated, June 29, 1906; capital authorized, \$1,625; par value, \$25; capital issued, \$1,625; debts due from corporation, \$40; assets, \$3,000; description of assets, hall and lot; treasurer, Frank E. Dimond; post-office address, West Concord; directors signing return, Joseph E. Shepard, George W. Phillips, George B. Little, George R. Parmenter.

Pennichuck Water Works—Principal place of business, Nashua; incorporated, June 27, 1853; capital authorized, \$800,000; par value, \$100; capital issued, \$700,000; debts due corporation, \$23,773.72; assets, including debts due corporation, \$867,838.64; description of assets, plant (at cost), including sawmill, cash, water bills due, miscellaneous bills due, stock and fuel on hand; treasurer, Harry M. Hobson; post-office address, 144 Main street, Nashua; directors signing return, Harry M. Hobson, John F. Stark, Harry W. Ramsdell.

People's Laundry Company—Principal place of business, Manchester; incorporated, June 30, 1892; capital authorized, \$5,000; par value, \$25; capital issued, \$5,000; debts due from corporation, \$5,-

500; assets, including debts due corporation, \$6,000; description of assets, land and buildings, cash; treasurer, W. P. Farmer; post-office address, Manchester; directors signing return, William B. Burpee, L. H. Carpenter, Harry H. Burpee, W. P. Farmer.

Perkins-Webster Corporation—Principal place of business, East Jaffrey; incorporated, January 27, 1909; capital authorized, \$2,000; par value, \$100; capital issued, \$2,000; debts due from corporation, \$600; assets, \$600; description of assets, machinery; treasurer, Wilbur E. Webster; post-office address, East Jaffrey; directors signing return, Wilbur E. Webster, R. C. Perkins, L. E. Webster.

Peterborough Shank Company—“No business done the past year and the property has passed into other hands.” Treasurer, A. B. Sprague; post-office address, Greenwich, N. Y.

Phœnix Chair Company—Principal place of business, Peterborough; incorporated, October 1, 1910; capital authorized, \$25,000; par value, \$100; capital issued, \$25,000; debts due corporation, \$584.30; debts due from corporation, \$8,209.01; assets, including debts due corporation, \$33,235.53; description of assets, real estate, machinery, lumber, stock—raw and in process, supplies, bills receivable and cash; treasurer, F. K. Longley; post-office address, Peterborough; directors signing return, George P. Farrar, A. H. Miller, Fred K. Longley.

Pike Manufacturing Company—Principal place of business, Pike; incorporated, January 19, 1889; capital authorized, \$70,000; par value, \$100; capital issued, \$70,000; debts due corporation, \$99,271.83; debts due from corporation, \$107,750.70; assets, including debts due corporation, \$609,255.11; description of assets, cash, notes and accounts receivable, merchandise, stock, horses, wagons, stocks, real estate, machinery; treasurer, H. E. Smith; post-office address, Pike; directors signing return, H. E. Smith, E. Bertram Pike.

Pike Power and Lighting Company—“Organized but never in operation.”

Pike Station Store Company—Principal place of business, Pike; incorporated, January 25, 1899; capital authorized, \$25,000; par value, \$100; capital issued, \$22,000; debts due corporation, \$3,639.48; debts due from corporation, \$6,916.66; assets, including debts due corporation, \$29,263.04; description of assets, cash, bills receivable, accounts receivable, merchandise, stock, horses, wagons, furniture, fixtures; treasurer, H. E. Smith; post-office address, Pike; directors signing return, H. E. Smith, E. Bertram Pike.

Pike Woodlands Company—Principal place of business, Pike; incorporated, July 29, 1910; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due from corporation, \$70,000; assets, \$158,310; description of assets, timber lands; treasurer, Frank P. Cobb; post-office address, Pike; directors signing return, E. Bertram Pike, Frank P. Cobb.

Pine Grove Springs Hotel Company—Principal place of business, Spofford; incorporated, August 26, 1912; capital authorized, \$130,000; par value, \$100; capital issued, \$130,000; debts due corporation, \$545.45; debts due from corporation, \$500; assets, including debts due corporation, \$117,811.85; description of assets, hotel; treasurer, W. D. Shattuck; post-office address, Spofford; directors signing return, E. Ward Stearns, W. D. Shattuck.

Pitman Manufacturing Company—Principal place of business, Laconia; incorporated, July 1, 1875; capital authorized, \$54,000; par value, \$100; capital issued, \$54,000; debts due corporation, \$2,116.22; debts due from corporation, \$20,845.67; assets, including debts due corporation, \$280,794.48; description of assets, real estate, machinery, wool, cotton, yarns, supplies, manufactured goods; treasurer, Joseph W. Pitman; post-office address, Laconia; directors signing return, Joseph W. Pitman, Walter H. Pitman, Elizabeth P. Bell.

Plymouth Electric Light Company—Principal place of business, Plymouth; incorporated, July 19, 1891; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$1,924.02; debts due from corporation, \$320.06; assets, including debts due corporation, \$20,877.77; description of assets, electric light plant, fuel, supplies, franchise, good-will; treasurer, Fred P. Weeks; post-office address, Plymouth; directors signing return, Frank C. Calley, Erastus B. Dearborn, Fred P. Weeks.

Portsmouth Theatre Company—Principal place of business, Portsmouth; incorporated, April 24, 1903; capital authorized, \$18,000; par value, \$100; capital issued, \$18,000; debts due from corporation, \$7,500; assets, \$18,000; description of assets, theatre building and contents; treasurer, John W. Emery; post-office address, Portsmouth; directors signing return, F. W. Hartford, John W. Emery, M. J. Griffin.

Prescott Piano Company—Principal place of business, Concord; incorporated, February 1, 1891; capital authorized, \$50,000; par value, \$100; capital issued, \$50,000; debts due corporation, \$59,230.65; debts due from corporation, \$27,473.20; assets, including

debts due corporation, \$86,065.60; description of assets, real estate, machinery, tools, fixtures, pianos, organs, stools, notes, leases and accounts due; treasurer, George D. B. Prescott; post-office address, Concord; directors signing return, Willis D. Thompson, George D. B. Prescott, Josiah E. Fernald, Arthur P. Morrill.

Quaker Shoe Company—Principal place of business, Milford; incorporated, February 1, 1911; capital authorized, \$22,000; par value, \$100; capital issued, \$22,000; debts due corporation, \$9,323.56; debts due from corporation, \$2,899.91; assets, including debts due corporation, \$27,271.35; description of assets, manufactured shoes, materials, and supplies; treasurer, A. C. Sibley; post-office address, Milford; directors signing return, H. S. Holbrook, A. C. Sibley.

Queen City Land and Building Association—Principal place of business, Manchester; incorporated, March 9, 1892; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due from corporation, \$51,975; assets, \$77,000; description of assets, shoe factory, building and land; treasurer, T. E. Cunningham; post-office address, Manchester; directors signing return, L. H. Slayton, H. E. Slayton, T. E. Cunningham.

Quincy Farm, Incorporated—Principal place of business, Centre Harbor; incorporated, January 25, 1910; capital authorized, \$25,000; par value, \$100; capital issued, none; treasurer, C. F. Quincy; post-office address, 90 West street, New York; directors signing return, C. F. Quincy, A. Anthon, L. I. Anthon, F. F. Kister.

Ragus Tea and Coffee Company—Principal place of business, New York; incorporated, February 16, 1903; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$179,341.73; debts due from corporation, \$401,653.46; assets, including debts due corporation, \$597,096.92; description of assets, stock, fixtures, etc., of a retail tea and coffee business; treasurer, G. E. Clapp; post-office address, 411 Washington street, New York; directors signing return, B. J. Kavanaugh, G. E. Clapp, W. K. Maey.

Railway Mail Association—Principal place of business, Portsmouth; incorporated, December 14, 1898; capital authorized, none; assets, \$104,634.13; description of assets, bank deposit, municipal and United States bonds; treasurer, George A. Wood; post-office address, Portsmouth; directors signing return, W. M. Seeler, A. F. Middleton, P. J. Schardt, C. W. Lahr, C. G. Mendenhall, J. J. Doheny, R. L. Hughes, C. L. Burton, W. H. Chandler.

Ranno Saddlery Company—Principal place of business, Manchester; incorporated, October 6, 1903; capital authorized, \$80,000; par value, \$100; capital issued, \$80,000; debts due corporation, \$47,030.24; debts due from corporation, \$74,613.42; assets, including debts due corporation, \$154,613.42; description of assets, merchandise, cash, bills and notes receivable, real estate, machinery, stock in process of manufacture, general saddlery stock; treasurer, Charles G. Ranno; post-office address, Manchester; directors signing return, Charles G. Ranno, J. C. Littlefield, Aaron B. Johnson.

Redington Hub Company—Principal place of business, Roby's Corner (Warner); incorporated, September 23, 1909; capital authorized, \$12,500; par value, \$100; capital issued, \$12,500; debts due corporation, \$1,241.53; debts due from corporation, \$10,765.90; assets, including debts due corporation, \$22,525.26; description of assets, hub factory, store houses, stock in trade; treasurer, H. M. Short; post-office address, Roby's Corner; directors signing return, J. E. Fernald, H. N. Lane, H. M. Short.

Richardson & Cameron Company—Principal place of business, Littleton; incorporated, March 28, 1911; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$8,368.33; debts due from corporation, \$7,091.75; assets, including debts due corporation, \$27,395.99; description of assets, hardware, plaster, paints, oils, varnishes, crockery, farm implements, glassware, tinware, wall paper, stoves, ranges, etc.; treasurer, J. C. Cameron; post-office address, Littleton; directors signing return, Myron H. Richardson, John C. Cameron, James B. Hyde.

Rimmon Companions—Principal place of business, Manchester; incorporated, November 22, 1906; capital authorized, \$5,000; par value, \$500; capital issued, \$5,000; debts due corporation, \$475; debts due from corporation, \$20,500; assets, including debts due corporation, \$32,339; description of assets, real estate and corporation stock; treasurer, Euclide F. Geoffrion; post-office address, Manchester; directors signing return, Fred J. Duguay, Euclide F. Geoffrion, Arthur Belanger.

Rimmon Manufacturing Company—Principal place of business, Manchester; incorporated, January 19, 1893; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$7,760.53; debts due from corporation, \$15,509.75; assets, including debts due corporation, \$35,501.08; description of assets, stock in McGregorville Company of Manchester, land in West Manchester; treas-

urer, John F. Lee; post-office address, 913 Elm street, Manchester; directors signing return, Charles C. Hayes, John A. Sheehan, John F. Lee.

Riverview Cemetery Association—Principal place of business, Barnstead; incorporated, May 8, 1903; debts due corporation, \$48; assets, including debts due corporation, \$700; description of assets, cemetery grounds; treasurer, John S. Hunt; post-office address, Barnstead; directors signing return, Hanson H. Young, T. L. Hoitt, J. C. Pickering.

Robie Consolidated Concrete Company—Principal place of business, Manchester; incorporated, July 14, 1903; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$18,097.08; debts due from corporation, \$5,062.51; assets, including debts due corporation, \$35,127.28; description of assets, buildings, horses, wagons, machinery, tools and gravel bank; treasurer, W. G. Africa; post-office address, 39 Hanover street, Manchester; directors signing return, Luther M. Pike, Samuel H. Mead, W. G. Africa.

Roby & Swart Manufacturing Company—Principal place of business, Nashua; incorporated, July 1, 1897; "no assets; no liabilities; company absorbed, March 1, 1912, by American Box & Lumber Company of Nashua;" treasurer, W. D. Swart; post-office address, Nashua; directors signing return, Charles A. Roby, W. D. Swart.

Rochester Agricultural and Mechanical Association—Principal place of business, Rochester; incorporated, July 18, 1879; capital authorized, \$3,500; par value, \$50; capital issued, \$3,100; debts due corporation, less than \$100; debts due from corporation, \$200; assets, including debts due corporation, at least \$16,200; description of assets, real estate, cash; treasurer, Frank L. Kendall; post-office address, Rochester; directors signing return, A. H. Linscott, Guy E. Chesley, J. O. Hayes, Robert V. Sweet.

Rockingham Inn, Incorporated—Principal place of business, Salem; incorporated, May 25, 1912; capital authorized, \$1,000; par value, \$100; capital issued, \$1,000; debts due corporation, \$78; debts due from corporation, \$6,465; assets, including debts due corporation, \$946.48; description of assets, lease to club house, annex, and fixtures of Rockingham Park Company; treasurer, F. C. Garmon; post-office address, Salem; directors signing return, Wesley A. Gove, William T. Richardson, A. Ingham Bidswell.

Rumford Printing Company—Principal place of business, Concord; incorporated, November 29, 1897; capital authorized, \$60,000; par value, \$100; capital issued, \$60,000; debts due corporation, \$39,256.49; debts due from corporation, \$26,734.67; assets, including debts due corporation, \$107,313.60; description of assets, machinery, fixtures, stock; treasurer, John D. Bridge; post-office address, Concord; directors signing return, John D. Bridge, Harlan C. Pearson, George H. Moses.

Ryegate Paper Company—Principal place of business, New York; incorporated, July 22, 1881; capital authorized, \$250,000; par value, \$100; capital issued, \$250,000; debts due corporation, \$24,574; debts due from corporation, \$143,810; assets, including debts due corporation, \$461,303; description of assets, real estate, buildings, machinery, accounts receivable, inventory; treasurer, W. D. Russell; post-office address, 75 Duane street, New York; directors signing return, W. D. Russell, D. G. Garabrant, Porter Farwell, R. E. Farwell.

Samuel Eastman Company—Principal place of business, Concord; incorporated, September 15, 1909; capital authorized, \$15,000; par value, \$100; capital issued, \$15,000; debts due corporation, \$4,730.75; debts due from corporation, \$1,164.42; assets, including debts due corporation, \$13,504.95; description of assets, land, buildings, stock; treasurer, C. E. Robinson; post-office address, Concord; directors signing return, C. E. Robinson, George O. Robinson, Ella F. Robinson, Mary F. Robinson.

Sandown Telephone Company—Principal place of business, Sandown; incorporated, March 4, 1911; capital authorized, \$1,000; par value, \$25; capital issued, \$700; debts due corporation, \$194.15; debts due from corporation, \$283.25; assets, including debts due corporation, \$610.90; description of assets, personal; treasurer, John G. Goodwin; post-office address, Chester; directors signing return, G. S. Sanborn, C. W. Goodwin, C. H. Knights, C. I. Drowne.

Saranae Glove Company—Principal place of business, Littleton; incorporated, December 31, 1889; capital authorized, \$125,000; par value, \$100; capital issued, \$125,000; debts due corporation, \$132,763.18; debts due from corporation, \$103,529.99; assets, including debts due corporation, \$310,990.02; description of assets, real estate, cash, manufactured goods, materials; treasurer, Henry F. Green; post-office address, Littleton; directors signing return, R. C. Langford, George C. Cass, W. H. Parker, Henry F. Green.

Sinclair Hotel Company—Principal place of business, Bethlehem; incorporated, May 7, 1909; capital authorized, \$55,000; par value, \$100; capital issued, \$55,000; assets, \$55,000; description of assets, land, hotel, cottage, out-buildings, furnishings; treasurer, William McAuliffe; post-office address, Bethlehem; directors signing return, Daniel W. Harrington, Mary Annah Harrington, Elizabeth P. Dean.

Smith Box and Lumber Company—Principal place of business, Manchester; incorporated, February 13, 1902; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$11,879.14; debts due from corporation, \$11,023.55; assets, including debts due corporation, \$25,953.75; description of assets, machinery, lumber; treasurer, John R. Smith; post-office address, Manchester; directors signing return, John J. Murray, John R. Smith.

Smith-Ramsey Auto Company—Principal place of business, Manchester; incorporated, October 3, 1911; capital authorized, \$5,000; par value, \$100; capital issued, \$5,000; debts due corporation, \$3,888.01; debts due from corporation, \$1,934.07; assets, including debts due corporation, \$9,206; description of assets, automobiles, supplies, machines, etc.; treasurer, James Ried; post-office address, 54 Merrimack street, Manchester; directors signing return, James Ried, Ernest H. Smith, Herbert Ramsey, E. H. Holmes.

Southern Co's Telephone Company—Principal place of business, Colebrook; incorporated, May 15, 1907; capital authorized, \$10,000; par value, \$25; capital issued, \$4,575; debts due corporation, \$352.46; debts due from corporation, \$2,742.06; assets, including debts due corporation, \$7,184.77; description of assets, poles, wire, telephones, switchboards, general telephone property; treasurer, W. E. Smith; post-office address, Colebrook; directors signing return, Charles E. Martin, W. E. Smith.

Spofford-Allis Company—Principal place of business, Dover; incorporated, March 14, 1902; capital authorized, \$6,000; par value, \$100; capital issued, \$6,000; debts due corporation, \$443.07; debts due from corporation, \$3,044.71; assets, including debts due corporation, \$13,080.94; description of assets, cash, fixtures, merchandise; treasurer, O. L. Spofford; post-office address, Dover; directors signing return, T. L. Allis, L. M. Spofford, O. L. Spofford.

Springfield Provision Company—Principal place of business, Chicopee, Mass.; incorporated, May 18, 1889; capital authorized, \$800,000; par value, \$100; capital issued, \$800,000; debts due corporation, \$324,349.69; debts due from corporation, \$369,460.67; assets, in-

cluding debts due corporation, \$1,307,126.38; description of assets, real estate, machinery, merchandise; treasurer, Furman A. Reed; post-office address, Brightwood, Mass.; directors signing return, David M. Anthony, George H. Swift, Theodore H. Nye.

Squam Lake Lumber Company—Principal place of business, Ashland; incorporated, July 18, 1906; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$10,081.91; debts due from corporation, \$11,259.96; assets, including debts due corporation, \$57,189.68; description of assets, mills, land, manufactured lumber, timber, cash, notes and accounts; treasurer, Frank Hill; post-office address, Tilton; directors signing return, Julia Nichols, Frank Hill.

Standard Rivet Company—Principal place of business, 41 Lincoln street, Boston; incorporated, May 17, 1888; capital authorized, \$250,000; par value, \$50; capital issued, \$250,000; debts due corporation, \$27,308.98; debts due from corporation, \$12,282.67; assets, including debts due corporation, \$169,700.21 (exclusive of patents and inventions); description of assets, rivets, staples, spots, and machines for setting, machinery, tools and patterns, patents and inventions; treasurer, Charles E. Tingley; post-office address, 41 Lincoln street, Boston; directors signing return, William Halkyard, Charles Bullock, Sumner Wallace, Charles E. Tingley.

State Street Realty Company—Principal place of business, Concord; incorporated, March 18, 1910; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due corporation, \$590.50; debts due from corporation, \$27,801.09; assets, including debts due corporation, \$57,590.50; description of assets, Kearsarge apartment block, house and lot; treasurer, F. A. Gale; post-office address, Concord; directors signing return, John M. Mitchell, F. A. Gale, Walter H. Sargent.

Strafford-York Gas Company—Principal place of business, Rochester; incorporated, May 8, 1911; capital authorized, \$330,000; par value, \$100; capital issued, \$330,000; debts due corporation, \$4,972.71; debts due from corporation, \$8,002.55; assets, including debts due corporation, \$344,163.22; description of assets, gas manufacturing plant, gas tanks, meters, street mains and services, pipe and fittings, coal, oil, coke, merchandise; treasurer, Fitzhugh C. Speer; post-office address, 25 Broad street, New York; directors signing return, Lyman T. Dyer, Harden L. Crawford, C. W. Morse.

Ten Companions Realty Company—Principal place of business, Manchester; incorporated, March 30, 1908; capital authorized, \$3,000; par value, \$300; capital issued, \$3,000; debts due corporation, \$43.50; debts due from corporation, \$6,450; assets, including debts due corporation, \$10,843.50; description of assets, real estate; treasurer, Aime Martel; post-office address, 381 Thornton street, Manchester; directors signing return, Antoine J. Gagne, Aime Martel, Louis D. Gagne, Arthur Gagne, Arthur Normand.

Tenney Coal Company—Principal place of business, Concord; incorporated, July 1, 1908; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$12,577.74; debts due from corporation, \$4,806.04; assets, including debts due corporation, \$33,054.21; description of assets, coal, wood, horses, equipment; treasurer, Harold H. Blake; post-office address, Concord; directors signing return, E. S. Tenney, Harold H. Blake.

Thorne Shoe Store Company—Principal place of business, Concord; incorporated, September 1, 1911; capital authorized, \$12,000; par value, \$100; capital issued, \$12,000; debts due corporation, \$1,755.06; debts due from corporation, \$1,270.34; assets, including debts due corporation, \$13,755.06; description of assets, boots, shoes, rubbers, findings; treasurer, Clarence D. Shannon; post-office address, Concord; directors signing return, John C. Thorne, John H. Haynes, Clarence D. Shannon.

Tilton Box Company—Principal place of business, Manchester; incorporated, March 25, 1905; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$3,054.44; debts due from corporation, \$180.32; assets, including debts due corporation, \$14,878.85; description of assets, cash, machinery, fixtures, raw materials, boxes finished and in the process of manufacture; treasurer, Walter L. Kimball; post-office address, Manchester; directors signing return, Walter L. Kimball, Clara N. Kimball.

Toledo Land and Improvement Company—Principal place of business, Portsmouth; incorporated, December 4, 1889; capital authorized, \$200,000; par value, \$100; capital issued, \$200,000; debts due corporation, \$8,387.55; debts due from corporation, \$100,776.53; assets, including debts due corporation, \$103,422.55; description of assets, real estate; treasurer, E. T. Kimball; post-office address, Portsmouth; directors signing return, Wallace Hackett, William F. Thayer, E. T. Kimball.

Toy Manufacturing Company—Principal place of business, Concord; incorporated, April 26, 1880; capital authorized, \$8,175; par value, \$25; capital issued, \$8,175; debts due corporation, \$200; debts due from corporation, \$330.57; assets, including debts due corporation, \$5,000; description of assets, mill, machinery, toys, lumber; treasurer, J. C. Derby; post-office address, Concord; directors signing return, B. C. White, J. C. Derby.

Union Coal Company—Principal place of business, Manchester; incorporated, November 22, 1902; capital authorized, \$5,000; par value, \$25; capital issued, \$5,000; debts due corporation, \$5,470.91; debts due from corporation, \$2,080.66; assets, including debts due corporation, \$10,668.19; description of assets, wood and coal, buildings, fixtures, horses and wagons, etc.; treasurer, Roderick E. Wilson; post-office address, Manchester; directors signing return, John A. Milnes, Joseph Quirin, Fred W. Coan, George S. Wilson.

Union Grange Fair Association—Principal place of business, Plymouth; incorporated, April 16, 1909; capital authorized, \$2,100; par value, \$25; capital issued, \$2,100; assets, \$2,370; description of assets, personal property, buildings, leases; treasurer, Willis F. Hardy; post-office address, Ashland; directors signing return, Orville P. Smith, William H. Neal, Richard Pattee, Joseph F. Smith.

Union Hall Company—Principal place of business, Littleton; incorporated, December 24, 1891; capital authorized, \$20,000; par value, \$100; capital issued, \$20,000; debts due corporation, \$691.75; debts due from corporation, \$15; assets, including debts due corporation, \$22,589.84; description of assets, buildings and land; treasurer, George H. Tilton; post-office address, Littleton; directors signing return, George H. Tilton, George H. Tilton, Jr.

United Cigar Stores Company—Principal place of business, Providence, R. I.; incorporated, September 11, 1902; capital authorized, \$100,000; par value, \$100; capital issued, \$98,000; debts due corporation, \$168,739.79; debts due from corporation, \$147,298.52; assets, including debts due corporation, \$449,077.25; description of assets, merchandise, furniture, and fixtures; assistant secretary, R. B. Wattley; post-office address, 44 W. 18th street, New York; directors signing return, H. S. Collins, Louis Biel, John F. Whelan, F. A. Whelan.

United Realty Company—Principal place of business, Merrimack; incorporated, February 13, 1907; capital authorized, \$500,000; par value, \$100; capital issued, \$50,000; assets, \$2,500; description of

assets, piping, tanks, pump, right of way; treasurer, Edward L. Prescott; post-office address, 348 Congress street, Boston; directors signing return, Charles J. Prescott, Stanley King, Edward L. Prescott.

W. A. Emerson's Sons—Principal place of business, Hampstead; incorporated, August 28, 1906; capital authorized, \$50,000; par value, \$50; capital issued, \$50,000; debts due corporation, \$34,800.01; debts due from corporation, \$22,896.23; assets, including debts due corporation, \$66,923.18; description of assets, factory, real estate, stock, bills receivable, machinery; treasurer, Daniel Emerson; post-office address, Hampstead; directors signing return, Daniel Emerson, Frank W. Emerson.

W. H. McElwain Company—Principal place of business, Boston; incorporated, February 4, 1911; capital authorized, \$5,450,000; par value, \$100; capital issued, \$5,450,000; debts due corporation, \$3,266,497.84; debts due from corporation, \$5,765,563.86; assets, including debts due corporation, \$11,577,124.87; description of assets, real estate, buildings, machinery, equipment, materials, merchandise, securities of other corporations, accounts and notes receivable; treasurer, Edward L. Prescott; post-office address, Box 5222, Boston; directors signing return, J. Franklin McElwain, Charles J. Prescott, Stanley King, George Hutchinson, Edward L. Prescott.

Watertown Lumber Company—Principal place of business, Watertown, Mass.; incorporated, May 1, 1903; capital authorized, \$25,000; par value, \$100; capital issued, \$25,000; debts due corporation, \$51,499.47; debts due from corporation, \$66,896.22; assets, including debts due corporation, \$109,746.67; description of assets, lumber, lime, hair, cement, plaster, nails, brick, sand, flue-linings and sewer pipe; treasurer, A. E. Noble; post-office address, Watertown, Mass.; directors signing return, J. B. Tennant, A. E. Noble.

Webb Granite and Construction Company—Principal place of business, Worcester, Mass.; incorporated, December 17, 1891; capital authorized, \$300,000; par value, \$100; capital issued, \$258,200; debts due corporation, \$58,435; debts due from corporation, \$61,940.40; assets, including debts due corporation, \$500,672.96; description of assets, quarry lands, buildings, machinery; treasurer, Howard L. Davies; post-office address, Worcester, Mass.; directors signing return, Charles F. Webb, Harrie H. Sherman.

West Side Company—Principal place of business, Manchester; incorporated, September 29, 1890; capital authorized, \$46,500; par value, \$100; capital issued, \$46,500; assets, \$49,212.38; description

of assets, land, buildings, real estate, cash; treasurer, Mabel J. Brickett; post-office address, 869 Beach street, Manchester; directors signing return, John Dowst, Mabel J. Brickett, Albert J. Knight, Mendon P. Moore.

West Side Development Company—Principal place of business, Manchester; incorporated, March 10, 1910; capital authorized, \$5,000; par value, \$200; capital issued, \$3,677; debts due corporation, \$15,184.87; debts due from corporation, \$400; assets, including debts due corporation, \$18,861.87; description of assets, real estate; treasurer, J. L. Champagne; post-office address, 529 North Main street, Manchester; directors signing return, H. J. Roberts, L. D. Dancose, J. A. Boivin.

West Side Forest and Development Company—Principal place of business, Conway; incorporated, October 24, 1912; capital authorized, \$5,000; par value, \$100; capital issued, \$4,400; assets, \$4,400; description of assets, real estate, standing timber, cash; treasurer, Alvin V. Baird; post-office address, New York; directors signing return, Charles Baird, Walter D. H. Hill.

West Side Sewer Company—Principal place of business, Hanover; incorporated, May 2, 1892; capital authorized, \$1,300; par value, \$100; capital issued, \$1,300; assets, \$666.97 and sewer; description of assets, cash and sewer; treasurer, Newton A. Frost; post-office address, Hanover; directors signing return, Frank W. Davison, A. W. Guyer.

Whitefield Manufacturing Company—Principal place of business, Whitefield; incorporated, May 15, 1891; capital authorized, \$18,000; par value, \$100; capital issued, \$18,000; debts due corporation, \$18,706.53; debts due from corporation, \$46,716.94; assets, including debts due corporation, \$93,627.88; description of assets, mill and machinery, logs, lumber, teams, real estate, cash, book accounts; treasurer, F. W. Page; post-office address, Whitefield; directors signing return, R. A. McKelvey, E. M. Bray, F. W. Page.

White Mountain Fur Company—Principal place of business, Whitefield; incorporated, December 5, 1911; capital authorized, \$350,000; par value, \$100; capital issued, \$350,000; debts due corporation, \$2,058.66; debts due from corporation, \$545.83; assets, including debts due corporation, \$194,686.92; description of assets, live stock, real estate; treasurer, C. N. Burnell; post-office address, 77 Franklin street, Boston; directors signing return, C. N. Burnell, L. C. Woodbury.

White Mountain Lake and Forest Club—Principal place of business, Piermont; "The Lake Tarleton Club is successor to this corporation."

White Mountain Telephone and Telegraph Company—Principal place of business, Plymouth; incorporated, April 5, 1907; capital authorized, \$123,000 (common), \$17,625 (preferred); par value, \$25; capital issued, \$123,000 (common), \$17,625 (preferred); debts due corporation, \$16,525.06; debts due from corporation, \$38,700.23; reserves, \$23,857.63; assets, including debts due corporation, \$201,117.06; description of assets, telephone lines and material; treasurer, D. B. Keniston; post-office address, Plymouth; directors signing return, Ora A. Brown, Allen Hollis, Matt B. Jones, Fred W. Story, Carl T. Keller, C. J. Ayer.

Whitney Brothers Company—Principal place of business, Marlborough; incorporated, January 4, 1908; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$2,028; debts due from corporation, \$12,156; assets, including debts due corporation, \$25,714; description of assets, real estate and buildings, lumber, machinery, stock, finished and unfinished, bills due, cash; treasurer, C. A. Whitney; post-office address, Marlborough; directors signing return, M. A. Whitney, C. A. Whitney, A. V. Whitney.

Whittemore Company—Principal place of business, Fitzwilliam; incorporated, December 29, 1906; capital authorized, \$10,000; par value, \$100; capital issued, \$4,300; debts due from corporation, \$550; description of assets, houses and land; treasurer, Samuel S. Stone; post-office address, Fitzwilliam; director signing return, Samuel S. Stone.

Wilton Telephone Company—Principal place of business, Wilton; incorporated, May 22, 1900; capital authorized, \$10,000; par value, \$100; capital issued, \$10,000; debts due corporation, \$1,267.91; debts due from corporation, \$161.36; assets, including debts due corporation, \$7,767.91; description of assets, telephone system; treasurer, W. N. Emerson; post-office address, Wilton; directors signing return, George E. Bales, F. W. Clark, W. I. Durgin, Joshua F. Frye.

William F. Allen Company—Principal place of business, West Stewartstown; incorporated, March 20, 1907; capital authorized, \$30,000; par value, \$100; capital issued, \$30,000; debts due corporation, \$11,199.10; debts due from corporation, \$49,336.56; assets, including debts due corporation, \$81,049.83; description of assets,

electric light plants, W. Stewartstown, Colebrook, Canaan and Beecher Falls, Vt., dwelling houses, farm and timber land; treasurer, Henry A. Allen; post-office address, West Stewartstown; director signing return, W. F. Allen.

William M. Eames Drug Company—Principal place of business, Manchester; incorporated, June 1, 1903; capital authorized, \$5,000; par value, \$50; capital issued, \$5,000; debts due corporation, \$523.50; debts due from corporation, \$625.91; assets, including debts due corporation, \$6,750; description of assets, medicines, soda fountain, drugs, cases and fixtures, confectionery, rubber goods, toilet articles, etc.; treasurer, Cleon D. Tufts; post-office address, Manchester; directors signing return, Wm. M. Eames, H. P. Eames, Cleon D. Tufts.

Wileox Comb Company—Principal place of business, Keene; incorporated, March 16, 1912; capital authorized, \$50,000; par value, \$100; capital issued, \$50,000; debts due corporation, \$15,460.83; debts due from corporation, \$57,493.49; assets, including debts due corporation, \$107,705.98; description of assets, real estate, machinery, merchandise, accounts receivable; treasurer, Frederick C. Wilcox; post-office address, Keene; directors signing return, Frederick C. Wileox, Orville E. Cain.

Wilkins Paper Box Company—Principal place of business, Boston; incorporated, May 1, 1900; capital authorized, \$8,000; par value, \$100; capital issued, \$8,000; debts due corporation, \$4,980.78; assets, including debts due corporation, \$15,633.16; description of assets, machinery, straw and news-board, paper, glue, twine, etc.; treasurer, Charles L. Wilkins; post-office address, 62 Page road, Newtonville, Mass.; directors signing return, Harry A. Wilkins, Charles L. Wilkins.

William B. Durgin Company—Principal place of business, Concord; incorporated, February 9, 1898; capital authorized, \$250,000; par value, \$100; capital issued, \$250,000; debts due corporation, \$176,422.62; debts due from corporation, \$282,505.89; assets, including debts due corporation, \$696,380.53; description of assets, real, personal, mixed; treasurer, John B. Abbott; post-office address, Concord; directors signing return, Barton P. Jenks, John S. Holbrook, F. C. Lawton, B. A. Kimball, John B. Abbott.

William Clow & Son, Incorporated—Principal place of business, Laconia; incorporated, October 24, 1907; capital authorized, \$50,000; par value, \$100; capital issued, \$50,000; debts due corporation, \$5,493.42; debts due from corporation, \$10,117.14; assets, including

debts due corporation, \$105,835.40; description of assets, mill, machinery, stock, real estate; treasurer, Alonzo L. Clow; post-office address, Laconia; directors signing return, Henry B. Clow, Harry L. Clow, Alonzo L. Clow.

William G. Parker Last and Upper Protector Company—Principal place of business, Nashua; incorporated, July 27, 1912; capital authorized, \$10,000; par value, \$25; capital issued, \$100; description of assets, rights to manufacture and sell the William G. Parker last and upper protector; treasurer, William G. Parker; post-office address, Nashua; directors signing return, Joseph Pelletier, William G. Parker.

Winchester Tannery Company—Principal place of business, Winchester; incorporated, January 4, 1894; capital authorized, \$100,000; par value, \$500; capital issued, \$100,000; debts due corporation, \$3,605.79; debts due from corporation, \$6,798.66; assets, including debts due corporation, \$189,860.53; description of assets, real estate, machinery, merchandise; treasurer, Arthur C. Lawrence; post-office address, 95 South street, Boston; directors signing return, George H. Swift, Arthur C. Lawrence, Willis R. Fisher.

Winnepesaukee Lake Transportation Company—Principal place of business, Laconia; incorporated, March 24, 1905; capital authorized, \$16,000; par value, \$100; capital issued, \$16,000; debts due corporation, \$1,120; debts due from corporation, \$8,901.83; assets, including debts due corporation, \$26,640.91; description of assets, steamboats, barges; treasurer, C. W. Tyler; post-office address, Laconia; directors signing return, Stephen S. Jewett, Dennis O'Shea, G. H. Saltmarsh, True E. Prescott.

Winnepesaukee Telephone Company—Principal place of business, Laconia; incorporated, March 24, 1909; capital authorized, \$200,000; par value, \$25; capital issued, \$200,000; debts due corporation, \$15,832.06; debts due from corporation, \$36,326.97; reserves, \$19,084.61; assets, including debts due corporation, \$260,215.70; description of assets, telephone lines and material; treasurer, Edmund S. Willard; post-office address, 50 Oliver street, Boston; directors signing return, William F. Knight, Charles W. Vaughan, Fred W. Story, C. T. Keller, Matt B. Jones.

Witch Hazel Tonic Company—Principal place of business, Manchester; incorporated, May 15, 1908; capital authorized, \$5,000; par value, \$25; capital issued, \$5,000; debts due corporation, \$68.45; assets, including debts due corporation, \$5,315.34; description of assets, accounts receivable, formulæ, stock, materials, tools, and im-

plements; treasurer, Walter B. Mitchell; post-office address, Manchester; directors signing return, Walter B. Mitchell, Charles G. Ranno, Maria Mitchell.

Wolfeboro Masonic Temple Association—Principal place of business, Wolfeboro; incorporated, April 7, 1911; capital authorized, \$6,500; par value, \$10; capital issued, \$5,200; debts due from corporation, \$1,500; description of assets, Masonic Temple building; treasurer, Joseph Lewando; post-office address, Wolfeboro; directors signing return, Fred E. Hersey, Abel Haley, Carroll D. Piper, Obed S. Young, J. Frank Goodwin.

Wonalancet Company—Principal place of business, Nashua; incorporated, October 23, 1905; capital authorized, \$100,000; par value, \$100; capital issued, \$100,000; debts due corporation, \$45,518.78; debts due from corporation, \$108,202.47; assets, including debts due corporation, \$254,254.57; description of assets, accounts receivable, cash, land and buildings, machinery, supplies, cotton—on hand, raw and in process; treasurer, Harry H. Blunt; post-office address, Nashua; directors signing return, Lester F. Thurber, Sam. S. Dearborn.

Woodbury E. Hunt Company—Principal place of business, Concord; incorporated, August 29, 1907; capital authorized, \$43,000; par value, \$100; capital issued, \$43,000; debts due corporation, \$16,508.58; debts due from corporation, \$39,191.72; assets, including debts due corporation, \$66,404.64; description of assets, manufactured and unmanufactured stock, machinery, fixtures and accounts; treasurer, Arthur H. Knowlton; post-office address, Concord; directors signing return, Woodbury E. Hunt, Arthur H. Knowlton, Josiah E. Fernald.

Woodstock Lumber Company—Principal place of business, Woodstock; incorporated, December 26, 1912; capital authorized, \$560,000; par value, \$100; capital issued, \$560,000; debts due corporation, \$333,137.55; debts due from corporation, \$120,960.96; assets, including debts due corporation, \$701,076.27; description of assets, lumber, machinery, tools, logging equipment, merchandise and supplies; treasurer, Martin A. Brown; post-office address, 131 State street, Boston; directors signing return, Martin A. Brown, Wm. A. Faulkner, H. B. Moulton, E. K. Woodworth.

Woodsum Steamboat Company—Principal place of business, Concord; incorporated, October 27, 1886; capital authorized, \$25,000; par value, \$50; capital issued, \$25,000; debts due corporation, \$1,200; assets, including debts due corporation, \$40,000; description of

assets, steamboats, wharves, buildings, tools, etc.; treasurer, John E. Robertson; post-office address, Concord; directors signing return, H. W. Parker, A. Perley Fitch, Benjamin C. White, John E. Robertson.

Zeta Association of the Psi Upsilon Fraternity—Principal place of business, Hanover; incorporated, July 7, 1895; capital authorized, none; debts due corporation, \$225; debts due from corporation, \$7,100; assets, including debts due corporation, \$20,614.32; description of assets, fraternity house and lot; treasurer, Lemuel S. Hastings; post-office address, Hanover; directors signing return, Edwin J. Bartlett, Homer Eaton Keyes, F. Arnault Seidler, Edwin Page Junkins, William J. Tucker.

Abstract of Corporation Records.

IN THE OFFICE OF THE SECRETARY OF STATE DURING
YEAR ENDING AUGUST 31, 1913.

“Advocate Publishing Company,” Manchester. Capital stock, \$2,500; par value, \$50; object: “Printing, publishing and selling a newspaper or newspapers in the City of Manchester, and of circulating the same throughout this and adjacent states and foreign countries, and for the carrying on of the general business of job printing.” Incorporators: Jesse Markee, Thomas Chalmers, Robert L. Manning, Allan M. Wilson, George H. Warren, all of Manchester. Date of record, January 15, 1913.

“Agrafa Development Company,” Manchester. Capital stock, \$1,000; par value, \$25; object: “Buying and selling merchandise; purchasing, holding and developing real estate and owning and operating all kinds of machinery.” Incorporators: George Touralias, Demetrius Kambas, William Theodosopoulos, George Photopoulos, George Sacas, and three others, all of Manchester. Date of record, June 24, 1913.

“Alaska Freezer Company,” Rindge. Amendment to articles of association. Date of record, September 21, 1912.

“The Aldrich Furniture Company,” Keene. Name changed from “The Goodnow & Aldrich Company.” Date of record, November 16, 1912.

“Alonzo Elliott & Company,” Manchester. Capital stock decreased. Date of record, October 28, 1912.

“Antrim Poultry Association,” Antrim. No capital stock; object: “To promote improvement in the breeding of poultry, to hold exhibitions, offer prizes for the same, and to purchase and sell the same; to purchase, lease, or otherwise acquire real or personal estate, and to do everything necessary or desired for the exhibition and dealing in birds and animals.” Incorporators: Archie N. Nay, Charles F. Butterfield, F. R. Weeks, Carl H. Robinson, H. W. Eldredge, G. A. Sawyer, Antrim. Date of record, June 28, 1913.

“Ararat Congregational Society,” Salem. No capital stock; object: “Organizing a religious society, and as such religious society,

to purchase, sell, mortgage, or lease real or personal property, and erect buildings on real estate so purchased, in so far as it shall be necessary to carry out the requirements of this organization." Incorporators: Kapriel Bedrosian, Lawrence, Mass.; Charles S. Malkou, Anois, and Sarkis Garabedian, and 33 others, all of Salem. Date of record, October 23, 1912.

"Atkinson Grange," Atkinson. No capital stock; object: "The maintenance of Atkinson Grange, No. 143, Patrons of Husbandry." Incorporators: Charles Herbert Poor, Lyman C. Whipple, Herbert N. Sawyer, Haverhill, Mass.; Walter A. Barnum, Jay M. Goodrich, George A. Page, Atkinson. Date of record, October 2, 1912.

"B. H. Piper Building Company," Manchester. Capital stock increased. Date of record, December 3, 1912.

"B. H. Piper Company," Manchester. Capital stock increased. Date of record, August 12, 1913.

"Baker's River Grange, No. 290," West Rumney. Capital stock, \$350; object: "To buy a hall and raise money to pay for the same." Incorporators: Leon N. Bryar, Clara L. Hall, Andrew J. Moses, Frank R. Hall, Burgess Youngman, West Rumney. Date of record, November 22, 1912.

"The Baptist Church of Chesham, New Hampshire," Chesham. No capital stock; object: "The promotion of religious and charitable work and the maintenance of public worship, according to the doctrine and polity of the Baptist denomination." Incorporators: F. P. Symonds, G. F. Bemis, C. A. Seaver, George W. Bemis, Alfred W. Seaver, and three others, all of Chesham. Date of record, February 18, 1913.

"Bartlett Rod and Gun Club," Bartlett. No capital stock; object: "The better protection of fish and game in Bartlett and vicinity; for rifle and gun practice; for social gatherings." Incorporators: Leon G. Moody, G. L. Knight, Glenn E. Gray, William L. Parker, Thomas W. Cooly, Bartlett. Date of record, December 31, 1912.

"Bean & Symonds Company," West Rindge. Capital stock increased. Date of record, September 6, 1912.

"The Beta Phi Fraternity," Durham. Capital stock, \$10,000; par value, \$10; object: "Social recreation and mental improve-

ment." Incorporators: Forrest E. Cardello, Ralph M. Sanborn, Albert W. Gamash, Gerald N. Perkins, Fred C. Smith, and 11 others, all of Durham. Date of record, March 19, 1913.

"Boulia, Gorrell Lumber Company," Lakeport. Capital stock, \$50,000; par value, \$100; object: "To manufacture, purchase, and sell all kinds of lumber, wood and wood material for the carrying on of a wholesale and retail lumber business, also for contracting and building in all its branches and to own, lease, let, buy and sell real estate and personal property, and to do any and all other business which may be necessarily or conveniently connected with the purposes of said corporation." Incorporators: Charles L. Pulsifer, George A. Collins, Samuel A. Garland, Charles H. Perkins, F. P. Webster, and three others, all of Lakeport. Date of record, June 4, 1913.

"Bradford Grange, No. 58, Patrons of Husbandry," Bradford. No capital stock; object: "The promotion of agriculture and the mechanical arts." Incorporators: Harold W. Ayer, Leon M. Morse, Dallmon C. Hoyt, Frank H. Howe, Joseph Bailey, Bradford. Date of record, May 3, 1913.

"Brampton Woolen Company," Newport. Articles of association amended. Date of record, December 16, 1912.

"C. M. Bailey Company," Rochester. Capital stock, \$6,000; par value, \$100; object: "To manufacture, buy, sell, import, export, and generally deal in stoves, kitchen goods, tinware, sheet metal, plumbing, steam and hot water heating goods, articles, and materials, and all supplies necessary and connected therewith, and to equip houses and buildings with the same, and to purchase, own, hold, lease, or sell all real estate and personal property convenient and necessary to carry on said business." Incorporators: Albert P. Carey, Fred B. Foss, Charles M. Bailey, L. J. Chase, Nellie M. Foss, Rochester. Date of record, July 1, 1913.

"Charlestown Bird Club," Charlestown. No capital stock; object: "The increase and protection of our local wild birds; the stimulation of interest in bird life, and the gradual establishment of a model bird sanctuary." Incorporators: W. M. Buswell, George D. Nourse, George I. Putnam, Helen Hubbard, William H. Gilson, Charlestown. Date of record, October 28, 1912.

"Charles H. Tenney & Company," Boston, Mass. Certificate of capital stock fully paid. Date of record, September 13, 1912.

“The City Garage Company.” Berlin. Capital stock, \$9,900; par value, \$100; object: “Purchasing, selling and otherwise dealing in automobiles, and other motor vehicles, and all supplies, equipment, repairing, and other business connected therewith, or incident thereto, and doing and performing any and all acts or things incidental to the business of said corporation.” Incorporators: J. A. Gosselin, J. A. Bisson, H. G. Gosselin, Peter Gosselin, Berlin; A. Bisson, Beau-rivage, Quebec. Date of record, April 17, 1913.

“Claremont Building and Loan Association.” Claremont. Capital stock, \$1,000,000; par value, \$200; object: “Accumulating the savings of its members, and of loaning the funds so accumulated to them to enable them to purchase homesteads and improve their condition.” Incorporators: Emerson A. Quimby, William C. Davison, G. Herbert Bartlett, Ernest H. Elliott, Zadoc P. Shaw, and 48 others, all of Claremont and Newport. Date of record, March 18, 1913.

“Claremont Ice Company,” Claremont. Name changed to the “Claremont Ice and Lumber Company.” Date of record, July 31, 1913.

“The Cole Dry Cleansing and Dyeing Company,” Manchester. Capital stock, \$10,000; par value, \$25; object: “A dry cleansing and dyeing establishment.” Incorporators: Frank Cole, Willis L. Mason, Edward F. Kean, Charles F. Cole, Manchester; George H. Wiley, Nashua. Date of record, February 25, 1913.

“The Colebrook Hospital and Training School for Nurses,” Colebrook. Capital stock, \$10,000; par value, \$25; object: “To build, construct, buy, lease or otherwise acquire, equip, furnish, maintain and conduct a hospital and training school for nurses, and to engage, employ, equip, and maintain and keep up a hospital staff of physicians, surgeons and nurses for the purpose of treating and caring for patients and invalids in all phases and conditions of disease, sickness, injuries and infirmities, and for performing all kinds of surgical operations, and to furnish all kinds of surgical and hospital care and treatment; to engage, employ, train and educate and keep up a competent corps of nurses and medical and hospital instructors; to train and instruct nurses and hospital assistants, and to make all necessary and convenient contracts therefor, and to issue to all such persons, who have duly and satisfactorily completed the prescribed course of instruction and training, diplomas showing the degree in which they have graduated; to furnish massage, electrical treatments and baths, and to equip, furnish, operate and conduct dispensaries and

chemical laboratories, and to do all other things necessary, essential or convenient for conducting, carrying on, managing and operating a fully equipped and furnished hospital, and training school for nurses and hospital assistants, and to do all things necessary or convenient for carrying all these purposes and objects into full force and effect." Incorporators: H. H. Nadig, E. E. Jones, W. F. Noyes, G. W. Dickson, Gertrude D. Nadig, Colebrook. Date of record, April 1, 1913.

"The Congregational Church of Goffstown, N. H.," Goffstown. No capital stock; object: "Maintenance of the public worship of God, and the extension of His Kingdom through the promotion of Christian knowledge and benevolence, in accordance with the principles and doctrines of the Congregational churches of the United States of America, and in recognition of a Christian fellowship therewith." Incorporators: Frank T. Moore, William U. Carleton, Edna J. Marden, John G. Dodge, and H. M. Campbell, all of Goffstown, and 180 others. Date of record, May 10, 1913.

"Contoocook Mills Company," Hillsborough. Decree of dissolution filed October 7, 1912.

"Courier Printing Company," Littleton. Capital stock increased. Date of record, June 3, 1913.

"The County Committee of Young Men's Christian Associations of Rockingham County, New Hampshire," Rockingham County. No capital stock; object: "To organize, develop, and conserve self-supporting and self-governing Young Men's Christian Association Leagues, and to promote the spiritual, intellectual, physical and social welfare of young men in Rockingham county along lines of harmony with the general policy of the State Executive Committee of Young Men's Christian Associations of New Hampshire." Incorporators: Clarence M. Collins, South Danville; Howard G. Lane, Hampton; John K. Bates and John T. Davis, Portsmouth; Frederick T. Johnson, Epping; Z. Willis Kemp, Kingston. Date of record, April 18, 1913.

"The Conway Civic Club," Conway. No capital stock; object: "To promote the general moral, educational, and social conditions of the community." Incorporators: Eugene I. Smith, A. C. Dining, R. R. Barrett, H. Boardman Fifield, Chester M. Wiggin, M. D., Trelawney C. Chapman, Jr., Conway. Date of record, September 9, 1912.

“Daniels Granite Company,” Milford. Name changed to “Smalley Souhegan Granite Company,” Quiney Adams, Mass. Date of record, August 9, 1913.

“Dover Realty Company,” Dover. Capital stock, \$40,000; par value, \$100; object: “Acquiring, holding, improving and renting real and personal estate within the city of Dover for manufacturing purposes, and for residential purposes, and for carrying on a manufacturing business of any article or commodity and for promoting the business interests of the city of Dover.” Incorporators: F. N. Beckwith, F. A. Brown, A. C. Whittemore, F. E. Grimes, J. E. Kennedy, Dover. Date of record, November 19, 1912.

“Dublin Stage Company,” Harrisville. Capital stock increased. Date of record, July 25, 1913.

“Dustin Motor Company,” Derry. Capital stock, \$15,000; par value, \$100; object: “Buying, selling, exchanging, storing and repairing all kinds of motor vehicles and their constituent parts.” Incorporators: Erwin F. Dustin, Maria Pillsbury Taylor, Derry; Charles E. Archibald, John W. Condon, Londonderry; Harold S. Taylor, Manchester. Date of record, October 1, 1912.

“Dustin Motor Company,” Derry. Capital stock decreased. Date of record, February 28, 1913.

“E. B. Saunders & Company,” Nashua. Capital stock, \$10,000; par value, \$100; object: “Buying and selling meats, provisions and produce, both wholesale and retail, and such other branches of business as are naturally incidental thereto or conveniently conducted therewith.” Incorporators: Edward B. Saunders, Edward H. Langston, William A. Jackson, H. R. Meehan, H. H. Tracy, Nashua. Date of record, April 15, 1913.

“Eastern Fire Insurance Company,” Concord. Certificate of capital stock fully paid. Date of record, April 15, 1913.

“Eldredge Brewing Company,” Portsmouth. Par value of shares reduced. Date of record, June 18, 1913.

“Elliott Manufacturing Company,” Manchester. Capital stock increased. Date of record, July 21, 1913.

“Exeter Agricultural, Industrial and Town Improvement Association,” Exeter. Articles of agreement amended. Date of record, April 16, 1913.

“Exeter Masonic Association.” Exeter. Capital stock, \$3,000; par value, \$25; object: “Purchase and sale of real estate, mortgage and renting the same; and such other acts as are incidental thereto.” Incorporators: Samuel Kent Bell, E. L. Cunningham, Charles C. Russell, Frank W. Taylor, Henry W. Anderson, Exeter. Date of record, July 8, 1913.

“Finnish Workingmen’s Society.” Troy. No capital stock; object: “Promoting the spiritual, moral, and economical welfare of its members, and education of the Finnish people.” Incorporators: Eino Koski, Jack Anteroinen, Arvid Maki, E. A. Hill, Victor Pasanen, Troy. Date of record, April 8, 1913.

“The First Baptist Church of Troy, N. H.” No capital stock; object: “Charitable work, and preaching the gospel in accordance with the doctrines and policy of the Baptist denomination.” Incorporators: Carlos M. Barnard, Francis L. Clark, Elliott K. Baker, Frank L. Brown, Warren N. Clark, Troy; Charles V. Smith, Marlow. Date of record, January 8, 1913.

“First Church of Christ Scientist in Portsmouth, N. H.” No capital stock; object: “To promulgate the faith and belief of the Christian Science religion as taught and expounded by the Reverend Mary Baker Eddy in her book entitled ‘Science and Health with Key to the Scriptures’; to hold property, both real and personal, for the use and benefit of said church organization; and to do all other things consistent with a church organization which may be necessary, needful, or useful for the full accomplishment of the general purposes above set forth.” Incorporators: Lillian L. Varrell, Addie A. Lombard, Grace E. Allen, Nellie C. Nay, Ida E. Seymour, and 19 others, all of Portsmouth. Date of record, January 3, 1913.

“Forest Hill Hotel Company.” Franconia. Capital stock, \$25,000; par value, \$100; object: “Operate hotels.” Incorporators: G. W. Hillard, J. H. Hillard, William Morrill, Exeter; Harriet H. Green, Frank R. Green, Laconia. Date of record, May 28, 1913.

“Frank C. Rawson Company.” Keene. Capital stock, \$30,000; par value, \$100; object: “Manufacture and sale of all kinds of and sorts of wooden handles for hardware and all other articles and implements which may be made from hard or soft wood, and to acquire by purchase or otherwise the business or property of any person, persons, or corporation which is used in the same or a similar business as that of this corporation, and to acquire the stock of any other corporation engaged in such or a similar business as that of this

corporation; to acquire and hold property for the transaction of and in connection with its business as herein stated." Incorporators: Frank C. Rawson, Philip H. Faulkner, William Littler, Charles M. Norwood, Leon C. Norwood, Keene. Date of record, July 18, 1913.

"Franklin Poultry Association," Franklin. No capital stock; object: "Holding public exhibitions of poultry, encouragement of breeding improved poultry, and the encouragement of any interests pertaining to poultry raising." Incorporators: Alvah J. Davis, D. Dunbar Seamans, Edmund S. Crowell, Ernest B. Schwartz, Leroy H. Morey, James G. Frye, A. G. Thompson, Franklin. Date of record, June 26, 1913.

"French & Heald Company," Milford. Capital stock increased. Date of record, February 14, 1913.

"Friends Forever Club," Manchester. No capital stock; object: "Social recreation and amusement of its members." Incorporators: Hime Schachter, Hime Eckman, Sam Goodman, Samuel M. Kalikow, Annie Litvinhook, Manchester. Date of record, April 22, 1913.

"Fuel Economizer Company," Laconia. Capital stock, \$4,500; par value, \$100; object: "Import, hire, purchase, manufacture, construct, assemble or otherwise create or acquire any and all kinds of devices, implements, apparatus, and mechanical appliances adapted to, or useful, advantageous, or convenient in the derivation of heat from fuel or electricity, and the use, distribution, conservation, or application of said heat for any and every purpose whatsoever; to export, sell, lease, install, and otherwise dispose of the same; to import, hire, purchase, manufacture, construct, assemble, or otherwise create or acquire any and all kinds of household and domestic novelties, specialties, and conveniences, and to export, sell, lease, install, and otherwise dispose of the same; to purchase or otherwise acquire any letters-patent, trade-marks, or trade-names or any interest therein or rights thereunder, whether issued by the United States or any foreign country or government, covering or protecting, in part or in whole, any thing, method, or process, which may be or become useful, necessary or convenient to the carrying on of the business hereinbefore described, and to sell, lease, or otherwise dispose of rights to sell or manufacture thereunder, and reserve royalties thereon; to purchase, hire, or otherwise acquire all land, buildings, machinery, appliances, and water-power necessary and convenient to the carrying on of said business, and to sell, lease, mortgage, or otherwise dispose of the same." Incorporators: Clarence E. Carr, Andover;

Ralph B. Griffin, Ernest L. Griffin, Franklin; Clarence L. Merrill, Oscar L. Young, Laconia. Date of record, May 12, 1913.

"Garde St. Jean Baptiste de Manchester, N. H.," Manchester. No capital stock; object: "To promote social intercourse, recreation, and amusement; to influence young men to cultivate the French language, train them in military practice and develop in them a high standard of citizenship." Incorporators: Ubald Hebert, Rodolphe Boucher, Henri C. Phaneuf, Joseph Provencher, George St. Jean, Manchester. Date of record, January 24, 1913.

"George E. Trudel Company," Manchester. Capital stock, \$12,000; par value, \$100; object: "Buying, selling, and dealing in plumbers', steam- and gas-fitters' supplies, building and construction materials and metals, including cement, brick, lime, and sewer pipe; the manufacture of all kinds of metals into goods, wares, merchandise, building and construction materials, made wholly or in part from metals or wood in any and every form; the establishing and operating of a machine shop for all kinds of metal and wood work." Incorporators: George Trudel, Theodore Trudel, Arthur G. Archambault, E. C. Chagnon, Frank C. Livingston, Manchester. Date of record, March 4, 1913.

"George R. Jones Company," Manchester. Capital stock, \$50,000; par value, \$100; object: "Making, manufacturing, buying, selling, and dealing in shoes, shoe findings, shoe machinery, and all products of leather, leatherboard, wood, iron, steel, and all other metals, cotton, wool, and silk, and for the purpose of carrying on any other lawful business authorized to be conducted by voluntary corporations under the laws of the State of New Hampshire." Incorporators: Sarah V. Green, Oliver E. Branch, Eleonor H. Jones, George R. Jones, George P. Crafts, Manchester. Date of record, December 17, 1912.

"Globe Manufacturing Company," Pittsfield. Capital stock increased. Date of record, November 13, 1912.

"The Good Cheer Society," Nashua. No capital stock; object: "Carrying on charitable work in said city of Nashua." Incorporators: Helen E. Woodbury, Josephine McQuesten, Eleanore Pease, Janet Cutter, Effie M. Austin, Nashua. Date of record, November 1, 1912.

"The Goodnow & Aldrich Company," Keene. Name changed to "The Aldrich Furniture Company." Date of record, November 16, 1912.

“Grafton County Electric Light and Power Company,” Lebanon. Capital stock, \$185,000; object: “(1) To acquire the property, rights, and franchises of the Mascoma Electric Light and Gas Company, a corporation duly organized under the laws of the State of New Hampshire, and engaged in business in Lebanon, Hanover and Meriden, New Hampshire, and the villages of White River Junction, Hartford, and Wilder, in the town of Hartford, Vermont; and of the Lebanon Electric Light and Power Company, a like corporation engaged in business in said Lebanon; (2) to generate, manufacture, and distribute electricity and gas for lighting, heating, power, or mechanical purposes, in Grafton county, New Hampshire, in Windsor county, Vermont, or in any other locality in which the corporation may determine to carry on its business; (3) to acquire, hold, and dispose of all such real estate, interests in real estate, and personal property in connection with the foregoing objects, as may be necessary or convenient in the carrying on of said business; (4) to acquire, own, and dispose of stocks, bonds, and other securities of other corporations of a similar nature, including water-power companies; (5) to construct plants and works and to do whatever may be necessary for the generation, manufacture, utilization, and disposition of by-products connected with the foregoing business; and (6) to carry on such manufactures and enterprises in connection with all the foregoing purposes as may, from time to time, be deemed necessary or desirable by the corporation.” Incorporators: Edward K. Woodworth, Ray E. Burkett, William W. Thayer, Frank J. Sulloway, Anson S. Marshall, Concord. Date of record, September 9, 1912.

“Granite State Poultry Association,” Dover. No capital stock; object: “A thorough dissemination of knowledge concerning the breeding and care of thoroughbred poultry.” Incorporators: Samuel H. Bell, Samuel Meserve, D. C. McIntosh, William A. Jenness, Horace L. Cilley, and Edwin L. Corson, Dover. Date of record, August 27, 1913.

“Granite State Knitting Company,” Nashua. Decree of dissolution filed February 10, 1913.

“Greek American Laundry,” Manchester. Capital stock, \$5,300; par value, \$25; object: “Washing, ironing, cleaning, pressing, and mending clothing and other articles, and doing a general laundry business.” Incorporators: Vasilios Gikas, Lazaros Turner, Dimitri Adamos, Aristides Voliotopoulos, Athanasios Koutsonkis, Simos Doumas, Manchester. Date of record, February 4, 1913.

"The Greek Orthodox Community of Manchester, New Hampshire," Manchester. No capital stock; object: "To erect and maintain a church, schools, and other charitable institutions for the use and benefit of the Greek orthodox people." Incorporators: James Costakis, George Marty, Louis Cromidas, James G. Pappendemas, Stefanos Gikas, and 5 others, all of Manchester. Date of record, April 17, 1913.

"Griffin Drug Company," Franklin. Capital stock, \$12,000; par value, \$100; object: "To conduct a general drug business, both retail and wholesale." Incorporators: Lydia A. Griffin, Herbert A. Griffin, Alfred H. Rocheleau, Franklin; Hermann Malhorn, Agnes Malhorn, Manchester. Date of record, June 3, 1913.

"H. B. Needham Basket Company," Peterborough. Preferred capital stock decreased \$2,000; common capital stock increased \$2,000. Date of record, April 18, 1913.

"H. P. Wood & Company," Boston, Mass. Certificate of payment of capital stock. Date of record, October 10, 1912.

"The Haleyon Club," Derry. Capital stock, \$2,400; par value, \$100; object: "To acquire real estate by lease or purchase; to improve the same; to erect buildings thereon and to sell, lease, or sublet the said property as the interests of the corporation may require; to erect and maintain a club house for the use and occupation and benefit of the members of the corporation." Incorporators: Patrick F. O'Neil, Albert Carroll, Harry W. Smith, William L. Joyce, Sibley Breaker, Ferdinand Bellavance, Derry. Date of record, June 12, 1913.

"Hampton Gas Company," Hampton Beach. Capital stock, \$10,000; object: "Manufacturing, buying, selling, transmitting, and distributing gas in its various forms and for various purposes." Incorporators: George A. Smith, Haverhill, Mass.; John H. Jennings, Amesbury, Mass.; George H. Swasey, Malden, Mass.; George Ashworth, O. J. Jenkins, Hampton Beach. Date of record, December 27, 1912.

"Haverhill, Plaistow and Newton Street Railway Company." Notice of purchase by Massachusetts Northeastern Street Railway Company, March 29, 1913.

"Hillsborough Auto Garage Company," Hillsborough. Capital stock, \$2,000; object: "(1) To manufacture, repair, sell, lease, rent, let or use for hire, store, care for, and otherwise deal in automobiles

and other vehicles, the supplies and fittings for the same, and such other merchandise as the directors may from time to time determine; (2) to establish and maintain agencies for dealing in the various articles above referred to and to serve as agent in connection therewith; (3) to acquire and hold such real estate by purchase, lease, or rent, and such personal property as may be convenient in connection with its business; and (4) to carry on any other lawful business not inconsistent with the foregoing purposes." Incorporators: Stillman H. Baker, M. Belle Baker, Albert H. Baker, John B. Kemp, George W. Lincoln, Hillsborough. Date of record, May 7, 1913.

"Hotel Rogers Company," Lebanon. Capital stock, \$120,000; par value, \$100; object: "The establishment and conducting of hotels and inns, and to that end, it may buy, build, lease, manage, control, rent, and operate hotels, inns, restaurants, and such other lines of business as may be appropriately connected with hotels and inns, including the buying, selling, leasing, and renting of real estate, the maintenance of livery stables, automobile garages, and the sale of automobile supplies and equipment." Incorporators: George S. Rogers, A. H. Carter, C. E. Cooper, C. D. Smith, Charles S. Davis, Lebanon. Date of record, December 6, 1912.

"Hudson, Pelham and Salem Street Railway Company." Notice of purchase by Massachusetts Street Railway Company, March 29, 1913.

"J. B. Millet Company," Nashua. Articles of association amended. Date of record, April 17, 1913.

"The Jady Hill Land Company of Exeter, New Hampshire," Exeter. Capital stock, \$1,200; object: "Buy, sell, lease, and improve real estate or to do everything an individual may do in the real estate business." Incorporators: Albert S. Wetherell, Laurence M. Crosbie, Albert N. Dow, Reginald C. Stevenson, Arthur F. Cooper, Exeter. Date of record, April 9, 1913.

"John B. Clarke Company," Manchester. Capital stock, \$200,000; par value, \$100; object: "Editing, publishing, and printing newspapers, and all other kinds of printed matter; buying, selling, and dealing in such material and supplies as are or may be used in the publication and printing of newspapers, books, magazines, and periodicals." Incorporators: Arthur E. Clarke, Olive Rand Clarke, Edward P. Morrill, S. Louise Hill, David Seannell, Manchester. Date of record, July 3, 1913.

“Keene Artistic Narrow Web Company,” Keene. Capital stock, \$5,000; par value, \$100; object: “The manufacture of fancy, plain, and artistic webbing fabrics of all kinds and varieties from any and all materials, and to acquire by purchase or otherwise the business or property of any persons which is used in the same business as that of this corporation; and to acquire the stock of any other corporation engaged in such or a similar business as that of this corporation; to acquire and hold property for the transaction of, and in connection with, its business as herein stated.” Incorporators: William F. Holbrook, Frank H. Wright, H. A. Woodward, William Littler, Philip H. Faulkner, Keene. Date of record, May 1, 1913.

“Keene Home Builders, Inc.,” Keene. Capital stock, \$1,000; par value, \$25; object: “Buying and selling land in said Keene; the building and erecting of houses and other buildings in said Keene, and the renting, leasing, and selling of houses in said Keene.” Incorporators: Philip H. Faulkner, William Littler, Joseph P. Hurley, Ralph D. Smith, A. Burt Palmer, Keene. Date of record, June 11, 1913.

“Keene Masonic Association,” Keene. Capital stock, \$20,000; par value, \$10; object: “The purchase, ownership, management, and sale of real and personal property; the maintenance of a Masonic club, and the transaction of any other business which may pertain to a Masonic organization.” Incorporators: Orville E. Cain, Adolf W. Pressler, Charles Gale Shedd, Ben O. Aldrich, H. C. Tiffin, Keene. Date of record, November 9, 1912.

“Keene Mica Products Company,” Keene. Capital stock, \$10,000; par value, \$100; object: “To buy, sell, and deal in mica, mica products, and mica properties; to manufacture and sell articles in which mica is an element and other articles.” Incorporators: Donald Waling, John E. Allen, Philip H. Faulkner, Keene; L. Lansdell Howard, Belmont, Mass.; W. E. Lindquist, Dorchester, Mass. Date of record, October 4, 1912.

“Keene Mica Products Company,” Keene. Capital stock increased. Date of record, February 14, 1913.

“Knights of Columbus Home,” Portsmouth. Capital stock, \$10,000; object: “Social recreation of members of the Knights of Columbus.” Incorporators: T. A. Henry, George M. Gillen, F. A. Fagan, P. F. McWilliams, George W. McCarthy, Portsmouth. Date of record, October 28, 1912.

“L. E. Tureotte Company,” Canaan, Vt. Capital stock, \$2,000; par value, \$100; object: “Retail dealers in clothing and gents’ furnishings.” Incorporators: L. E. Tureotte, Meyer Loverin, Fred Loverin, Flora Loverin, Etta Loverin, Canaan, Vt. Date of record, January 6, 1913.

“L. H. Chase Shoe Company,” Manchester. Capital stock, \$6,600; par value, \$100; object: “To buy, sell, and deal in boots, shoes, rubbers, trunks, bags, umbrellas, and other merchandise; to conduct a general store, and to carry on such other branches of business as may be incidental thereto or conveniently conducted therewith.” Incorporators: Charles S. Currier, Eva M. Currier, Wilfred F. Beauchemin, Louis H. Chase, Allan M. Wilson, Manchester. Date of record, October 12, 1912.

“Laconia Amusement Company,” Laconia. Capital stock, \$1,000; par value, \$25; object: “The management of places of amusement or entertainment, and either providing theatrical and musical entertainments, or letting the same to others for like purposes.” Incorporators: W. V. Buckley, Harry W. Daniell, Thomas C. Hill, C. F. Maher, Carrie A. Buckley, Laconia. Date of record, November 8, 1912.

“Ladies’ Enterprise Club,” Windham Depot. No capital stock; object: “To raise money to build a hall at Windham Depot.” Incorporators: Adelle B. Boyce, Fannie G. Simonds, Mary Wilson, Nellie Kane, Windham Depot; Nettie Scott, Derry. Date of record, July 14, 1913.

“Lafayette Realty Company,” Manchester. Vote to dissolve. Date of record, January 7, 1913.

“The Lagasse Furniture Company,” Derry. Capital stock, \$1,000; par value, \$25; object: “Buying, selling, and leasing of furniture, pianos, carpets, crockery, stoves, and all house furnishings; also the buying, selling, leasing, and improving of real estate.” Incorporators: Simeon Lagasse, Malvina Lagasse, Ida A. Lagasse, Bertha D. Lagasse, George Grenier, Derry. Date of record, December 3, 1912.

“Lake Opeeche Land Company,” Laconia. Capital stock, \$5,000; par value, \$100; object: “The purchase, improvement, development, and sale of real estate in the county of Belknap and state of New Hampshire, and especially at first of a tract on the shore of Lake Opeeche in Laconia in said county.” Incorporators: Edward G. Leach, Alexander A. Beaton, Walter E. Dunlap, Eugene W. Leach, Hollis K. Smith, Franklin. Date of record, February 25, 1913.

“L’Avenir National Publishing Company,” Manchester. Capital stock, \$40,000; par value, \$100; object: “Printing and publishing a newspaper or newspapers in the city of Manchester, in the county of Hillsborough and state of New Hampshire, and elsewhere, and selling and circulating the same in New Hampshire and other states of the United States and in foreign countries; carrying on the general business of job printing and printing of all kinds; buying, holding, and selling such real and personal property as may be reasonably necessary for said purpose.” Incorporators: Joseph E. Bernier, Albert J. Boisclair, Ernest A. Bournival, J. G. LeBoutillier, J. Emile Elie, Manchester. Date of record, August 12, 1913.

“The Leader Publishing Company,” Manchester. Capital stock, \$100,000; par value, \$100; object: “Printing, publishing, and selling a newspaper or newspapers in the city of Manchester, and of circulating the same throughout this and adjacent states and foreign countries, and for the carrying on the general business of job printing.” Incorporators: William F. Knox, Robert L. Manning, William Savacool, Leonard G. Smith, William G. Parker, Manchester. Date of record, September 13, 1912.

“The Leader Publishing Company,” Manchester. Articles of agreement amended. Date of record, November 2, 1912.

“Lebanon Hotel Company,” Lebanon. Capital stock increased and articles of agreement amended. Date of record, January 6, 1913.

“Lebanon Poultry Association,” Lebanon. No capital stock; object: “The better breeding of poultry and pet stock, and to that end, it may hold exhibitions, shows, meetings, and lectures; grant premiums and prizes; buy, own, and sell poultry and pet stock and the products and increase thereof; buy, build, lease, manage, control, rent, and operate real or personal property for the holding of such exhibitions and meetings, and for the maintenance and carrying on of a business in said poultry and pet stock and such other line of business as may be appropriately connected therewith.” Incorporators: Thomas A. Roberts, Fred A. Jones, J. C. Smith, Fred W. Cheney, Frederick H. Emerson, Lebanon. Date of record, January 15, 1913.

“Le Ceicle National,” Franklin. No capital stock; object: “Recreation and amusement.” Incorporators: Eugene Gagne, Aime Arsenault, Louis Lavoie, Oscar Michelin, Alfred Rheault, Franklin. Date of record, July 14, 1913.

“Lenox Club,” Dover. No capital stock; object: “Social recreation and amusement, and the promotion of good fellowship among the citizens of Dover, and the maintaining of a club room for the use of the members, and for providing entertainments in said rooms for the enjoyment of the members.” Incorporators: Oliver Nason, Philip Breman, Edwin A. Twombly, George J. Friel, Frank J. Leslie, Dover. Date of record, November 18, 1912.

“Lisbon Improvement Association,” Lisbon. Capital stock, \$2,500; par value, \$25; object: “To acquire, purchase, hold, manage, operate, and sell real and personal property, situated in Lisbon, New Hampshire, particularly the mill property located in said Lisbon, formerly owned by the Granite State Electrical Works; to rent any such property, and to make contracts with towns, districts, corporations, and other parties for the use of the same on such terms as may be agreed upon.” Incorporators: William H. Merrill, Seth O. Titus, William Wallace Oliver, Frank B. Oakes, James E. Collins, Lisbon. Date of record, May 2, 1913.

“Little’s Pond Cemetery Association,” Sandwich. No capital stock; object: “To have general charge of said cemetery; to repair and improve the lots in the same with consent of owners of lots at our expense, and with funds solicited by us and with any legacy from any person interested in said cemetery.” Incorporators: H. W. Blanchard, Dora L. Blanchard, Charles W. Donovan, F. Herbert Weed, George A. Blanchard, George M. Weed, Alonzo R. Weed, Sandwich. Date of record, January 16, 1913.

“Magalloway Pulp and Lumber Company,” North Stratford. Capital stock, \$20,000; par value, \$50; object: “To cut, peel, pile, haul, and deliver pulp wood; to cut, haul, and deliver lumber of all kinds; to purchase teams and supplies for said purposes, and to do all other necessary things as may be suitable and convenient for carrying on said business.” Incorporators: E. Roberge, Thomas TenJon, J. E. Bernier, J. T. Bernier, J. H. Roberge, Cheshom, P. Q. Date of record, August 23, 1913.

“Manchester Shoe Trimming Company,” Manchester. Capital stock, \$3,000; par value, \$100; object: “Manufacturing shoe trimmings, and dealing in remnants, bags, hides, and leather; and said corporation may buy, sell, lease, and encumber real estate, and do all other things necessary for carrying out the above purposes.” Incorporators: Edward C. Smith, Leonard G. Smith, Louis H. Resnik, Anna S. Smith, George A. Wagner, Manchester. Date of record, May 12, 1913.

“Manchester Shoe Trimming Company,” Manchester. Certificate of capital stock fully paid. Date of record, May 26, 1913.

“Mason Insurance Agency,” Keene. Capital stock increased. Date of record, June 6, 1913.

“Massachusetts Northeastern Street Railway Company.” Copy of articles of association; copy of certificate of incorporation; certificate authorizing change of name; certified statement and balance sheet as of June 30, 1912; list of directors and other officers; power of attorney to secretary of state; notice of purchase of railway, property and franchises of Hudson, Pelham & Salem Street Railway Company, Haverhill, Plaistow & Newton Street Railway Company, and Seabrook & Hampton Beach Street Railway Company. Date of filing, March 29, 1913.

“The Matson Machine Company,” Concord. Capital stock, \$40,000; par value, \$100; object: “To carry on a general machine business, and the manufacture of the ‘Matson cutting-off machine’ and the ‘Matson gear pump’.” Incorporators: W. W. Matson, A. H. Matson, David Matson, Concord; S. J. Matson, Northfield, Vt.; A. C. Matson, Dorchester, Mass. Date of record, April 8, 1913.

“McElwain Athletic Association,” Manchester. No capital stock; object: “To furnish to its members social recreation; to promote athletic activities among them, and to contribute to their mental and physical welfare.” Incorporators: Ralph W. Jennings, George F. Hickey, Harley R. Henry, David J. Hill, Thomas F. Loughlin, Manchester. Date of record, April 10, 1913.

“The Merrimack Valley Poultry Association,” Concord. No capital stock; object: “To foster, encourage, and promote improvement in the breeding and management of thoroughbred poultry, pigeons, and pet stock, and to hold, whenever deemed advisable, an exhibition in the state.” Incorporators: William I. Leighton, H. O. Mathews, F. W. Teague, Concord; T. W. Harwood, H. C. Bailey, Pembroke. Date of record, August 29, 1913.

“The Milton Factory Company,” Milton. Capital stock, \$5,000; par value, \$50; object: “To buy, own, and sell real estate, water rights and power; to lay pipes, erect hydrants, and to lease and let the same and sell water and power for the extinguishment of fires, etc.; to acquire heating and power generating plants, electric lighting plants, manufacturing plants, including all buildings, machinery, and necessary equipment, and to produce, distribute, and sell elec-

tricity for lighting, heating, and manufacturing purposes; to construct and erect all buildings necessary therefor, or to lease and let the same; to acquire, own, lease, and sell any and all personal and real property necessary for said purposes." Incorporators: Fred B. Roberts, Hazen Plummer, J. Herbert Willey, Harry L. Avery, Carl E. Pinkham, Milton. Date of record, July 29, 1913.

"Moody & Wiggin, Inc.," Derry. Capital stock, \$10,000; par value, \$100; object: "To buy, sell, and deal in meats, groceries, provisions, food stuffs, and general merchandise; to raise, grow, prepare, and manufacture food stuffs of all kinds for sale; to acquire real estate by purchase or lease, to erect buildings on, and improve the same, and to lease, sublet, or sell said real estate as the interests of the corporation may require; also to transact any business necessary or advantageous to the corporation." Incorporators: Volney H. Moody, I. D. Wiggin, Cora B. Wiggin, Howard G. Moody, George A. Wood, Derry. Date of record, June 3, 1913.

"Nebraska Lighting Company," Concord. Capital stock increased. Date of record, May 22, 1913.

"Nelson Manufacturing Company," East Swanzey. Capital stock, \$30,000; par value, \$100; object: "The manufacture and sale of pails, packages, and other articles of woodenware and any other commodities and articles of manufacture; the purchase, ownership, and sale of real estate." Incorporators: Edward A. Nelson, Emma L. Nelson, Springfield, Mass.; Tamar G. Brownson, Marshall H. Hill, East Swanzey; Orville E. Cain, Keene. Date of record, July 7, 1913.

"New Hampshire Bedding Supply Company," Salem. Capital stock, \$10,000; par value, \$25; object: "To manufacture and sell shoddy, cotton batten, and all other bedding supplies, and to do all things necessarily incident to carrying on of said business." Incorporators: Callas Simon, North Salem; Samuel Sibulkin, Frank C. Feedman, Lawrence, Mass.; Morris Sacorob, Haverhill, Mass.; Joe Simon, Nashua. Date of record, March 4, 1913.

"The New Hampshire Branch of the Woman's Board of Missions," Concord. No capital stock; object: "To develop the missionary spirit among the women of the Orthodox Congregational churches and parishes in this state; to collect, receive, and hold money, or other property, real or personal, given by voluntary contributions, bequests, devises, or otherwise, to be devoted to the Christianization of women and children in foreign lands by means of missionaries.

schools, and native helpers; to support such definite work under the direction and through the treasury of the Women's Board of Missions, as the branch shall assume." Incorporators: Opha E. Soper, Sarah B. French, Nashua; Anna A. Parker, Josephine B. Edgerly, Mary E. Gillis, Manchester; Elizabeth A. Brickett, Ellen L. Holmes, Concord. Date of record, September 17, 1912.

"The New Hampshire State Spiritualist Association," Concord. No capital stock; object: "Establishing the religion of spiritualism, and extending the same by branch societies through the state of New Hampshire; to be responsible for and to control each society that receives a charter from this association; and to receive and hold money and property for the purposes above set forth." Incorporators: Mrs. E. F. Wilson, Ebenezer B. Craddock, Mrs. F. N. McCreedy, Mrs. Millie F. Kent, Dr. R. McL. Angus, Kate Craddock, Concord. Date of record, May 3, 1913.

"The New Hampshire Woman Suffrage Association," Concord. No capital stock; object: "To secure for women the exercise of the right of suffrage by appropriate state and national legislation, and to effect such changes in the laws as shall recognize the equal rights of women with men." Incorporators: Armenia S. White, Henry F. Hollis, Agnes M. Jenks, Grace E. Foster, Charles R. Corning, Concord. Date of record, December 4, 1912.

"The New Ipswich Historical Society," New Ipswich. No capital stock; object: "To discover, secure, and preserve whatever may relate to the natural, civil, literary, family, and ecclesiastical history of the town." Incorporators: Sarah Fiske Lee, William A. Preston, Mary F. Preston, Herschel W. Lewis, Helen M. Brooks, Helen E. Sargent, New Ipswich. Date of record, April 4, 1913.

"The New Ipswich Village Improvement Society," New Ipswich. No capital stock; object: "To assist in the improvement of the sidewalks and in beautifying the town." Incorporators: Philip F. Gordon, Walter S. Thayer, Sarah Fiske Lee, Helen M. Brooks, Mary F. Preston, Hattie P. McKown. Date of record, April 28, 1913.

"New Rye Cemetery Association," Epsom. Capital stock, \$1,200; par value, \$25; object: "To acquire by purchase or otherwise the New Rye cemetery, so called, in Epsom, and any other land adjacent thereto, for the provision of suitable grounds and other conveniences for the burial of the dead; to lay out and improve the same as a public cemetery and convey burial lots subject to reasonable restrictions and limitations not inconsistent with its use as a public ceme-

tery; to take and hold funds in trust, and apply the income thereof to the improvement and establishment of the cemetery, or to the care, preservation, or embellishment of any lot or its appurtenances." Incorporators: Ralph E. Towle, Short Falls; Abram L. Ricker, Short Falls; George Dowst, Suncook; John Perkins, Allentown; Edgar E. Wells, Short Falls, and 12 others. Date of record, November 21, 1912.

"Nolin Shoe Company," Claremont. Capital stock, \$3,000; object: "Buying and selling of boots, shoes, rubbers, and general merchandise, and the holding of such real and personal property as may be necessary or convenient for the proper conduct and management of said business." Incorporators: William P. Nolin, Otis P. Nolin, Peter A. Nolin, Edward P. Nolin, M. Odelia Sargent, Claremont. Date of record, August 6, 1913.

"Northern Produce Company," Burlington, Vermont. Capital stock, \$30,000; par value, \$100; object: "To engage in a general mercantile business." Incorporators: Lyman C. Hurd, John R. Reed, H. C. Britton, Burlington, Vt.; W. A. Stevens, Rutland, Vt.; Leon D. Mincher, Concord. Date of record, January 24, 1913.

"The Norwell Company," Nashua. Capital stock, \$35,000; par value, \$100; object: "To carry on a general dry-goods business, and to buy, sell, and manufacture all kinds of merchandise, either at wholesale or at retail." Incorporators: Seeva Speare, Erwin S. Whitecomb, Florence H. Speare, Winnifred M. Whitecomb, Nashua; Frederick H. Emerson, Lebanon. Date of record, September 4, 1912.

"Norwood, Calef & Company," Keene. Capital stock, \$75,000; par value, \$100; object: "The manufacture and sale of chairs, other furniture, and wooden ware, and to buy, manufacture, sell and deal in timber and lumber." Incorporators: Walter V. Barker, Cambridge, Mass.; Leon C. Norwood, Robert S. Calef, Caroline E. Norwood, Clara A. G. Calef, Keene. Date of record, August 9, 1913.

"O. O. O. Club of Berlin, New Hampshire," Berlin. No capital stock; object: "Social recreation and amusement." Incorporators: George A. St. Germain, Charles E. Clarke, Ozias A. Cowan, Ray W. Dale, Harry M. Foley, Berlin. Date of record, December 28, 1912.

"The Owl Club," Salmon Falls. No capital stock; object: "Social club." Incorporators: Samuel Degán, William Roughtean, Charles L. Nolan, John Shannon, Cecil Carter, Salmon Falls. Date of record, April 15, 1913.

“The Parker-Young Company,” Lisbon. Capital stock, \$1,250,000; par value, \$100; object: “The manufacture and sale of lumber of all kinds, including piano sounding-boards, piano backs, bridges and other parts of pianos, house-finish, boxes, shooks, veneer, and all other products manufactured from wood; the purchase and sale of wood, trees, wood and timber lands; the carrying on of lumber operations; the purchase and sale at wholesale and retail of all kinds of merchandise, and the doing of all other things incidental to and conveniently connected with the foregoing objects.” Incorporators: Harry E. Parker, Bradford, Vt.; H. B. Moulton, Fred E. Thorpe, Lisbon; Carl A. Hall, Edward K. Woodworth, Concord; Martin A. Brown, Wilmington, Vt. Date of record, December 26, 1912.

“Paul Ratner Company,” Manchester. Capital stock, \$11,100; par value, \$100; object: “Buying and selling of furniture, and other household and office furnishings and equipments, and other merchandise.” Incorporators: I. A. Brodie, Bertha Brodie, Sarah P. Nightingale, Joseph Nightingale, S. Sullivan, Manchester. Date of record, December 10, 1912.

“Pike & Heald Company,” Manchester. Capital stock reduced. Date of record, January 3, 1913.

“Pemigewasset Farms,” Plymouth. Capital stock, \$15,000; par value, \$100; object: “Transacting a general farming business; carrying on a wholesale and retail milk, cream, butter, cheese, and creamery business, and a wholesale and retail ice cream business; also to buy and sell fruit and provisions; to manage and sell candies; to conduct and operate a gravel pit, and to do a general real estate business in the town of Plymouth, in the county of Grafton, and state of New Hampshire, and in any other towns in said county of Grafton, and to transact any and all other business which may reasonably be incident to the foregoing.” Incorporators: Earl B. Rose, Barbara C. Rose, Wardon A. Curtis, Harriet L. H. Curtis, John B. Sullivan, Ashland. Date of record, January 10, 1913.

“Peterboro Manufacturing Company,” Peterborough. Place of business changed to Gardner, Mass. Date of record, January 24, 1913.

“Peterborough Poultry Association,” Peterborough. No capital stock; object: “To promote improvement in the breeding of poultry; to hold exhibitions, offer prizes for poultry, pigeons, pets, and other birds and animals, and to purchase and sell the same; to purchase,

lease, or otherwise acquire real and personal estate and to do everything necessary or desired for the exhibition and dealing in birds and animals." Incorporators: H. C. Lane, Forrest G. Field, George W. Ames, C. H. Weeks, Thomas Nyland, and five others, all of Peterborough. Date of record, June 12, 1913.

"Phenix Mutual Fire Insurance Company," Concord. Certificate of capital stock fully paid. Date of record, April 12, 1913.

"Pine Grove Springs Hotel Company," Chesterfield. Certificate of capital stock fully paid. Date of record, March 4, 1913.

"Pine Park Association," Hanover. Capital stock reduced. Date of record, February 1, 1913.

"Portsmouth Motor Mart," Portsmouth. Capital stock, \$24,000; par value, \$100; object: "Building, equipping, buying, selling, leasing, managing, and controlling real estate; buying, selling, leasing, renting, building, equipping, and repairing automobiles, and the accessories thereto, and the necessities thereof; to conduct garages and machine shops, and other business carried on in connection with said automobile and garage business." Incorporators: J. W. Edwards, P. C. Dickey, Albert R. Hatch, John W. Kelly, Portsmouth; C. E. Hoyt, North Hampton. Date of record, July 3, 1913.

"Prends-Y-En-Club," Littleton. Capital stock, \$1,000; par value, \$100; object: "To maintain a club house for the use of its members, and to promote the protection and propagation of fish and game." Incorporators: Charles P. Beach, J. E. Lynch, L. G. Nute, C. C. Corning, W. W. Brown, Littleton; Ray A. Remick, Riverton; Miles H. Bentley, Roxbury, Mass. Date of record, May 10, 1913.

"Progressive Spiritualist Building Association," Manchester. No capital stock; object: "Collect and hold funds, plan and carry into effect the building in Manchester of a Spiritualist temple, and to that end, and for that purpose, to hold real estate, and contract, and to be contracted with, and to do all things reasonably necessary thereto." Incorporators: Enoch S. Woods, John E. Prescott, Justine Brown, Nellie M. Hardy, George S. Morse, Manchester. Date of record, May 16, 1913.

"The Quaker Shoe Company," Weare. Capital stock increased. Date of record, December 12, 1912.

"Queen City Poultry Association, Inc.," Manchester. No capital stock; object: "The holding of poultry shows for prize contests,

the improvement of poultry, and the furtherance of the best interests of the poultry industry of our commonwealth." Incorporators: O. S. Conery, R. A. Partridge, George C. Felton, Burt N. Davis, Girard Pellens, Manchester; George H. Hardy, Bedford. Date of record, April 25, 1913.

"Rioux Railway Signal Company," Nashua. Capital stock, \$10,000; par value, \$25; object: "To purchase, acquire, hold, control, sell, assign, and convey all and every patent-right in and to the Alphonse Rioux railway signalling system, or other patent-rights, and to use, manufacture, or grant licenses under said patent-rights when owned and controlled by the company; to expend money in experimenting upon and testing the validity or value of said patent-rights, or of any other patent-rights the company may acquire." Incorporators: Albert Terrien, E. G. Bachelard, Joseph Richard, Henry E. Labine, Samuel Ledoux, Jr., and two others, all of Nashua. Date of record, February 26, 1913.

"Rumford Printing Company," Concord. Capital stock increased, and certificate of paid in capital. Date of record, January 11, 1913.

"The Sam B. Tarrant Company of Manchester, N. H.," Manchester. Capital stock, \$1,200; par value, \$100; object: "Buying and selling all kinds of hair goods; manufacturing and repairing hair goods of all kinds; buying, selling, and making corsets and stay waists; compounding and vending cosmetic preparations and conducting beauty parlors, and doing all things necessary or convenient in connection therewith or incident thereto." Incorporators: James A. Broderick, Louis H. Resnik, William Savacool, Anna Toussaint, Elizabeth Mahoney, Manchester. Date of record, August 13, 1913.

"Seabrook and Hampton Beach Street Railway Company." Notice of purchase by "Massachusetts Northeastern Street Railway Company." Filed March 29, 1913.

"Smalley Souhegan Granite Company," Quincy Adams, Mass. Name changed from "Daniels Granite Company," Milford. Date of record, August 9, 1913.

"Societatea St. Vineri," Nashua. No capital stock; object: "To promote the growth and maintenance of a school of charity, and of the Orthodox church in the town of Baeasa in the state of Turkey, and to promote such other literary, religious, and charitable causes in said town as this corporation shall from time to time decide upon in furtherance of the principles to be laid down in the by-laws of

said corporation." Incorporators: Demortene A. Zotto, George St. Zigrea, George Costa Toga, Alexander Sheanuli, Stere H. Palioseliti, Nashua. Date of record, December 31, 1912.

"Soo-Nipi Park Company," New London. Capital stock, \$100,000; par value, \$100; object: "To take over and carry on the hotel, land, wharfing, and summer business of the Soo-Nipi Park Company of New York." Incorporators: John D. Quackenbos, G. Payn Quackenbos, New London; Thomas Hollis, Alexander Murchie, Concord; L. M. Waite, Daytona, Fla. Date of record, July 14, 1913.

"The Suburban Transit Company," Concord. Capital stock, \$4,000; par value, \$100; object: "The maintenance of vehicles for transportation purposes, and the transportation of persons and property." Incorporators: Carl A. Hall, Carrie S. Hall, Leigh S. Hall, Frances H. Hall, Concord; Robert E. Dillon, Boston. Date of record, April 19, 1913.

"Sunset Club," Lebanon. No capital stock; object: "Social and benevolent purposes." Incorporators: Ralph E. Young, L. S. Rose, C. E. Morgan, Fred S. Lovely, James O'Hara, Lebanon. Date of record, May 27, 1913.

"The Thompson & Hoague Associates," Concord. Capital stock, \$1,200; par value, \$100; object: "To buy, own, hold, sell, exchange, and generally deal in real estate; to build, construct, operate, maintain, lease, and sell dwelling houses, apartment houses, and business blocks, and buildings of all kinds and descriptions; to maintain a general real estate agency and brokers' business, including the right to manage estates; to act as agent, broker, or attorney in fact for any person or corporation; to make and obtain loans upon real estate, and to supervise, maintain, and protect such property and loans, and all interests and claims affecting the same." Incorporators: Willis D. Thompson, Edgar C. Hoague, Raymond W. Thompson, Isaac Hill, Harry J. Brown, Concord. Date of record, March 13, 1913.

"The Union-Leader Publishing Company," Manchester. Capital stock, \$400,000; par value, \$100; object: "Printing, publishing, and selling a newspaper or newspapers in the city of Manchester, and of circulating the same throughout this and adjacent states and foreign countries, and for the carrying on of the general business of job printing." Incorporators: Frank Knox, Annie R. Knox, Martha Muehling, John A. Muehling, Robert L. Manning, Manchester. Date of record, June 28, 1913.

“The Walpole Country Club,” Walpole. No capital stock; object: “Social recreation and amusement.” Incorporators: Charles Bellows Prendent, Mary Howland Bellows, Clifford L. Sturtevant, Russell Hastings, John H. Williams, Walpole. Date of record, November 27, 1912.

“Weare Improvement and Reservoir Association,” North Weare. No capital stock; object: “Promoting the growth and prosperity of the town of Weare by constructing and maintaining a dam and creating a reservoir upon the Piscataquog river in order to develop the waste power of said river, and encourage the manufacturing industries of said town.” Incorporators: W. W. Flanders, L. D. Clement, John Emerson, North Weare; H. H. Simons, Riverdale; F. N. Simons, Goffstown, and five others of North Weare. Date of record, October 16, 1912.

“The West Side Forest and Development Company,” Conway. Capital stock, \$5,000; par value, \$100; object: “To buy, sell, or lease land; conduct forestry operations; buy, sell, and cut timber and lumber; erect and operate lumber mills; carry on lumber operations; carry on a general farming business; build roads; lay out parks, and erect cottages and other buildings.” Incorporators: Thomas P. Ivy, Center Conway; Charles Baird, New York City; Lena P. Hill, Leda M. Cartier, Walter D. H. Hill, North Conway. Date of record, October 24, 1912.

“White Mountain Telephone and Telegraph Company,” Plymouth. Capital stock increased. Date of record, September 12, 1912.

“The Whittier Hotel Company,” Hampton. Capital stock, \$6,000; par value, \$100; object: “Building, equipping, buying, leasing, managing and controlling, renting, and incorporating hotels and carrying on a hotel business, and other business carried on in connection with the hotel business.” Incorporators: Fred M. Crosby, Maud M. Crosby, Aldin A. Butterfield, Albert R. Hatch, Effie B. Wright, Hampton. Date of record, January 3, 1913.

“William Marcotte Company,” Manchester. Vote to discontinue the business of the corporation. Date of record, October 2, 1912.

“Willing Workers,” Melvin Village. No capital stock; object: “To aid the churches, assist the poor, clothe the destitute, relieve human distress, and assist in the promotion of charity in such other ways as the society from time to time may determine.” Incorporators: Mrs. Lizzie E. Hodgdon, Mrs. Grace A. Horner, Mrs. Anna

A. Richardson, Mrs. Cora A. Hunter, Mrs. Caroline E. Hersey, Mrs. Nellie M. Williams, Mrs. George F. Bacon, Melvin Village. Date of record, February 21, 1913.

“The Windsor Club,” Portsmouth. No capital stock; object: “The social recreation of its members.” Incorporators: Nicholas B. Durken, Ralph L. Hett, William F. Fernald, Thomas W. Lynskey, Hugh E. Rutledge, Portsmouth. Date of record, January 3, 1913.

“Winnepesaukee Country Club,” Center Harbor. No capital stock; object: “For social and athletic purposes, the encouragement of outdoor life, sports, and activities, and the promotion of friendships among its members.” Incorporators: W. A. MacLean, I. G. Lunt, L. B. Morrill, G. M. Mallard, U. R. Lunt, Center Harbor; Harvey S. Chase, West Newton, Mass.; Samuel L. Powers, Newton, Mass. Date of record, July 14, 1913.

“The Woman’s Realty Company of Portsmouth, New Hampshire,” Portsmouth. Capital stock, \$20,000; par value, \$25; object: “Collect money, purchase and hold property, maintain and conduct a club house for women, which shall be known as the Woman’s Club House of Portsmouth, New Hampshire.” Incorporators: Mrs. M. J. Kimball, Martha S. Kimball, Mary I. Wood, Mabel S. Locke, Harriet W. Porter, Portsmouth. Date of record, March 24, 1913.

“The Woodstock Lumber Company,” Woodstock. Capital stock, \$560,000; par value, \$100; object: “Manufacture and sale of lumber of all kinds, the purchase and sale of wood, stumpage, wood and timber lands, the purchase and sale at wholesale and retail of all kinds of merchandise, including groceries, provisions, tools, and other kinds of hardware, the carrying on of lumber operations, and the doing of all other things incidental to the foregoing objects.” Incorporators: Harry E. Parker, Bradford, Vt.; Fred E. Thorpe, Herbert B. Moulton, Lisbon; Carl A. Hall, Edward K. Woodworth, Concord; Martin A. Brown, Wilmington, Vt. Date of record, December 26, 1912.

“The Young Merrimaek Social Club,” Suncook. No capital stock; object: “Social recreation and amusement and mental improvement, and for the purpose of holding property, both real and personal, consistent with said organization, with the power to purchase such property, real and personal, and dispose of the same, as may be needful or useful for the full accomplishment of the objects above set forth.” Incorporators: Frank Lefebre, Joseph Hardy, Guion Guilmond, Elmer C. Gould, V. Dufort, Suncook. Date of record, January 28, 1913.

Registrations by Foreign Corporations.

- Alexander Strauss, Inc., August 4, 1913.
American Agricultural Chemical Company, August 15, 1913.
American Box and Lumber Company, July 16, 1913.
American Bridge Company, June 28, 1913.
American Locomotive Company, July 22, 1913.
American Realty Company, July 11, 1913.
American Woolen Company, August 19, 1913.
Atlantic Shore Railway, August 22, 1913.
Bay State Street Railway Company, August 4, 1913.
Berlin Electric Light Company, August 28, 1913.
Berlin Mills Company, August 28, 1913.
Berlin Timberland Company, August 28, 1913.
Burgess Sulphite Fibre Company, August 28, 1913.
C. H. Avery Company, August 18, 1913.
Central N. H. Power Company of Maine, July 10, 1913.
Central Vermont Railway Company, August 8, 1913.
Champlain Realty Company, July 11, 1913.
Charles K. Fox, Inc., July 22, 1913.
Claremont Paper Company, June 28, 1913.
Claremont Shoe Company, July 12, 1913.
Concord Lumber Company, July 15, 1913.
Consolidation Coal Company, July 22, 1913.
Continental Paper Bag Company, July 18, 1913.
Contoocook Mills Corporation, August 7, 1913.
Converse Rubber Shoe Company, July 30, 1913.
Conway Lumber Company, July 2, 1913.
Cudahy Packing Company, August 22, 1913.
Direct Importing Company, July 10, 1913.
Dundee Mills, August 6, 1913.
Ehrman Manufacturing Company, July 21, 1913.
F. E. Nelson Company, August 21, 1913.
Fall Mountain Electric Light and Power Company, July 2, 1913.
Fryeburg Water Company, August 4, 1913.
Gardner Mountain Development Company, June 2, 1913.
Grand Trunk Railway Company of Canada, August 4, 1913.
Grand Union Tea Company, July 14, 1913.
H. P. Cummings Construction Company, August 6, 1913.
H. P. Hood & Sons, July 14, 1913.
H. W. Johns-Manville Company, July 8, 1913.
Hitchcock & Curtiss Knitting Company, July 16, 1913.

International Cotton Mills, July 1, 1913.
International Paper Box Machine Company, August 4, 1913.
International Paper Company, August 1, 1913.
Island Park Company, July 1, 1913.
John Quigley's Theatrical Agency, June 28, 1913.
Laconia Hotel Company, July 31, 1913.
Lake Morey Telegraph and Telephone Company, July 26, 1913.
Lyman Falls Power Company, July 30, 1913.
M. Steinert & Sons Company, July 10, 1913.
Maine and New Hampshire Granite Corporation, July 14, 1913.
Maine Central Railroad Company, July 10, 1913.
Mainstream Lumber Company, July 15, 1913.
McIndoes Falls Electric Light Company, July 22, 1913.
Nashua Card, Gummed and Coated Paper Company, July 18, 1913.
New England Box Company, August 4, 1913.
New England Telephone and Telegraph Company, July 19, 1913.
Newburyport Silver Company, July 31, 1913.
Newmarket Electric Company, August 18, 1913.
Newmarket Manufacturing Company, August 1, 1913.
Odell Manufacturing Company, July 22, 1913.
Osborne Manufacturing Company, July 28, 1913.
Pacific Mills, July 22, 1913.
Portsmouth Gas Company, July 26, 1913.
Postal Telegraph Cable Company, July 31, 1913.
Pullman Company, July 17, 1913.
R. H. Howes Construction Company, August 27, 1913.
Ragus Tea and Coffee Company, July 10, 1913.
S. A. Felton & Son Company, July 8, 1913.
Salmon Falls Manufacturing Company, August 4, 1913.
Silver, Burdett & Company, July 30, 1913.
Spiers Fish Brick Company, July 11, 1913.
Studley Box and Lumber Company, July 17, 1913.
Sullivan Machinery Company, August 22, 1913.
Sulsberger & Sons Company, June 28, 1913.
Suncook Mills, July 29, 1913.
Texas Company, June 28, 1913.
Twin State Gas and Electric Company, July 24, 1913.
United Cigar Stores Company, July 5, 1913.
United Realty Company, July 28, 1913.
U. S. Bobbin and Shuttle Company, July 15, 1913.
W. H. McElwain Company, July 17, 1913.
West Ossipee Mine, Inc., June 28, 1913.
Western Union Telegraph Company, July 28, 1913.

Commissions Issued.

[September 1, 1912, to August 31, 1913.]

MISCELLANEOUS APPOINTMENTS.

Nathaniel Wentworth, Hudson, member of the Fish and Game Commission, September 16, 1912.

Charles W. Stevens, Nashua, member of the Board of Managers of the New Hampshire Soldiers' Home, September 16, 1912.

Henry C. Morrison, of Concord, State Superintendent of Public Instruction, September 30, 1912.

Rosecrans W. Pillsbury, of Londonderry, Trustee of New Hampshire College of Agriculture and the Mechanic Arts, September 30, 1912.

Richard W. Sulloway, of Franklin, Trustee of New Hampshire College of Agriculture and the Mechanic Arts, September 30, 1912.

Guy W. Barbour, M. D., of Stewartstown, Medical Referee, September 30, 1912.

George Cook, M. D., Concord, member of Board of Medical Examiners, October 14, 1912.

Richard M. Scammon, Stratham, member of the Board of Bank Commissioners, November 15, 1912.

Gustave H. Taubert, Manchester, Sealer of Weights and Measures for Hillsborough county, November 15, 1912.

William A. Gibson, Special Justice, Lincoln Police Court, November 20, 1912.

Henry K. W. Scott, Warden of the State Prison, November 20, 1912.

Whitman S. Bassett, Chaplain of the State Prison, November 20, 1912.

Mrs. Daniel Merriman, Conway, Custodian of Lands in Carroll County, November 29, 1912.

Robert L. Manning, Manchester, member of Commission to Promote Uniformity of Legislation in the United States, November 29, 1912.

David E. Murphy, Concord, Trustee of the State Industrial School, November 29, 1912.

Charles H. Cook, M. D., Physician at the New Hampshire State Prison, November 29, 1912.

Harry E. Morrison, of Orford, member of the State Board of Agriculture, December 16, 1912.

John E. Potter, of Conway, member of State Board of Agriculture, December 16, 1912.

Herbert O. Hadley, of Peterborough, member of State Board of Agriculture, December 16, 1912.

Walter C. O'Kane, of Durham, Agent for the Suppression of Brown-tail and Gypsy Moths, December 30, 1912.

Benjamin F. Greer, of Goffstown, member of the Forestry Commission, December 30, 1912.

Oscar E. Jewell, of Warner, Sealer of Weights and Measures for Merrimaack County, December 30, 1912.

Robert F. Moore, of Laconia, member of the Board of Veterinary Examiners, December 30, 1912.

George M. Putnam, of Hopkinton, member of the State Board of Agriculture, December 30, 1912.

William H. Neal, of Meredith, member of the State Board of Agriculture, December 30, 1912.

Sperry H. Locke, member of the Portsmouth Police Commission, December 30, 1912.

Frank E. Leavitt, member of the Portsmouth Police Commission, March 6, 1913.

Michael J. Griffin, member of the Portsmouth Police Commission, March 6, 1913.

Clement Roy, member of the Somersworth Police Commission, April 16, 1913.

Walter R. Eames, of Laconia, Sealer of Weights and Measures for Belknap County, May 1, 1913.

Chancey Adams, M. D., of Concord, Medical Referee, May 15, 1913.

Percy Bartlett, M. D., of Hanover, Medical Referee, May 15, 1913.

Frank N. Dinsmore, M. D., of Keene, Medical Referee, May 15, 1913.

John Kivel, of Dover, Associate Justice of the Superior Court, May 20, 1913.

Frank J. Beal, of Plymouth, Fish and Game Commissioner, May 29, 1913.

Andrew B. Sherburn, M. D., of Portsmouth, Medical Referee, May 29, 1913.

Walter J. Roberts, M. D., of Rochester, Medical Referee, May 29, 1913.

Edwin P. Hodgman, M. D., of Laconia, Medical Referee, May 29, 1913.

Benjamin F. Horne, M. D., of Conway, Medical Referee, May 29, 1913.

Maurice Watson, M. D., of Manchester, Medical Referee, May 29, 1913.

Benjamin G. Moran, M. D., of Nashua, Medical Referee, May 29, 1913.

Frank B. Foster, M. D., of Peterborough, Medical Referee, May 29, 1913.

J. Leavitt Cain, M. D., of Newport, Medical Referee, May 29, 1913.

Edward R. B. McGee, M. D., of Berlin, Medical Referee, May 29, 1913.

George W. McGregor, of Littleton, member of the State Board of Control, May 29, 1913.

Paul H. Boire, of Manchester, member of the Pharmacy Commission, June 5, 1913.

Frank A. Musgrove, of Hanover, State Auditor, June 5, 1913.

Mesheck H. Bell, of Portsmouth, member of the Board of Managers of the Soldiers' Home, June 5, 1913.

Frank A. Musgrove, of Hanover, member of the Printing Commission, June 5, 1913.

John H. Riedell, of Manchester, member of the Printing Commission, June 5, 1913.

George E. Farrand, of Concord, member of the Printing Commission, June 5, 1913.

Frank Battles, of Concord, member of the Printing Commission, June 5, 1913.

Michael J. Carroll, member of the Laconia Police Commission, June 5, 1913.

S. Percy Hooker, of LeRoy, N. Y., State Superintendent of Highways, June 5, 1913.

Frank P. Scribner, of Manchester, member of the Board of Optometry, June 5, 1913.

Harry H. Boynton, M. D., of Lisbon, Medical Referee, June 5, 1913.

Richard E. Wilder, M. D., of Whitefield, Medical Referee, June 5, 1913.

William M. Chase, of Concord, Vermont Boundary Line Commissioner, June 19, 1913.

John H. Albin, of Concord, Vermont Boundary Line Commissioner, June 19, 1913.

Charles J. O'Neill, of Walpole, Vermont Boundary Line Commissioner, June 19, 1913.

William R. Garland, M. D., of Plymouth, Medical Referee, June 19, 1913.

Walter S. Peaslee, Justice of the Laconia District Court, June 28, 1913.

Charles E. Smith, Justice of the Tilton District Court, June 28, 1913.

Ford T. Sanborn, Special Justice of the Tilton District Court, June 28, 1913.

Charles H. Downing, Justice of the Alton District Court, June 28, 1913.

Clinton S. Osgood, Special Justice of the Manchester District Court, June 28, 1913.

Fred C. Cleaveland, Justice of the Lancaster District Court, June 28, 1913.

James T. Carr, Justice of the Colebrook District Court, June 28, 1913.

Frank P. Hobbs, Special Justice of the Wolfeboro District Court, June 28, 1913.

John Gage, Justice of the Ossipee District Court, June 28, 1913.

Harry E. Burton, Justice of the Hanover District Court, June 28, 1913.

Frank B. Clancy, Justice of the Nashua District Court, June 28, 1913.

Stephen N. Hallinan, Special Justice of the Nashua District Court, June 28, 1913.

Frank D. Currier, Justice of the Canaan District Court, June 28, 1913.

Sidney F. Downing, Justice of the Woodstock District Court, June 28, 1913.

Matthew J. Ryan, Justice of the Berlin District Court, June 28, 1913.

William H. Paine, Special Justice of the Berlin District Court, June 28, 1913.

John C. Pattee, Justice of the Northumberland District Court, June 28, 1913.

Aked D. Ellingwood, Special Justice of the Northumberland District Court, June 28, 1913.

Harry G. Noyes, Justice of the Gorham District Court, June 28, 1913.

Charles W. Fling, Justice of the Bristol District Court, June 28, 1913.

Frank N. Gilman, Special Justice of the Bristol District Court, June 28, 1913.

Dexter D. Dow, Justice of the Haverhill District Court, June 28, 1913.

George H. Bowles, Justice of the Plymouth District Court, June 28, 1913.

Harry L. Heald, Justice of the Littleton District Court, June 28, 1913.

Ben. S. Webb, Justice of the Lisbon District Court, June 28, 1913.

George W. Pike, Special Justice of the Lisbon District Court, June 28, 1913.

Benjamin F. Hanson, Special Justice of the Somersworth District Court, June 28, 1913.

Frank E. Woodbury, Special Justice of the Franklin District Court, June 28, 1913.

Joseph W. Sanborn, Justice of the Bradford District Court, June 28, 1913.

Edward Connelly, Special Justice of the Bradford District Court, June 28, 1913.

Willis G. Buxton, Special Justice of the Concord District Court, June 28, 1913.

Richard J. Wolfe, Special Justice of the Keene District Court, June 28, 1913.

George E. Bales, Justice of the Milford District Court, June 28, 1913.

Herbert J. Taft, Justice of the Greenville District Court, June 28, 1913.

James B. Sweeney, Justice of the Peterborough District Court, June 28, 1913.

Eben W. Jones, Special Justice of the Peterborough District Court, June 28, 1913.

Samuel W. Holman, Justice of the Hillsborough District Court, June 28, 1913.

Ernest L. Abbott, Special Justice of the Derry District Court, June 28, 1913.

Edward D. Mayer, Justice of the Exeter District Court, June 28, 1913.

Albert K. Church, Justice of the Hampton District Court, June 28, 1913.

Edgar Warren, Special Justice of the Hampton District Court, June 28, 1913.

John T. Bartlett, Justice of the Candia District Court, June 28, 1913.

Harry K. Torrey, Justice of the Portsmouth District Court, June 28, 1913.

George S. Frost, Justice of the Dover District Court, June 28, 1913.

William T. Gunnison, Justice of the Rochester District Court, June 28, 1913.

Arthur H. Wiggin, Justice of the Farmington District Court, June 28, 1913.

Alexander F. Pierce, Justice of the Winchester District Court, June 28, 1913.

Jacob O. Rich, Justice of the Troy District Court, June 28, 1913.

George H. Duncan, Justice of the Jaffrey District Court, June 28, 1913.

Charles L. Rich, Special Justice of the Jaffrey District Court, June 28, 1913.

Charles J. O'Neill, Justice of the Walpole District Court, June 28, 1913.

John W. Cahalane, Special Justice of the Walpole District Court, June 28, 1913.

Lewis S. Record, Justice of the Newport District Court, June 28, 1913.

Frank E. Woodbury, Justice of the Franklin District Court, July 9, 1913.

Warren W. Merrill, Special Justice of the Hillsborough District Court, July 9, 1913.

Henry H. Metcalf, of Concord, Editor and Compiler of Early Province and State Papers, July 11, 1913.

Henry C. Morrison, of Concord, State Superintendent of Public Instruction, July 11, 1913.

James F. Brennan, of Peterborough, member of the State Board of Charities and Correction, July 11, 1913.

Charles E. Tilton, of Tilton, member of the State Board of Charities and Correction, July 11, 1913.

Lilian C. Streeter, of Concord, member of the Commission to Investigate Matters Relating to the Welfare of the Dependent, Defective and Delinquent Children, July 11, 1913.

Erville B. Woods, of Hanover, member of Commission to Investigate Matters Relating to the Welfare of the Dependent, Defective and Delinquent Children, July 11, 1913.

John J. Brophy, of Manchester, member of Commission to Investigate Matters Relating to the Welfare of the Dependent, Defective and Delinquent Children, July 11, 1913.

George H. Shedd, M. D., of North Conway, Medical Examiner, July 11, 1913.

Channing Bishop, M. D., of Bristol, Medical Examiner, July 11, 1913.

Charles W. Phillips, Special Justice of the Candia District Court, July 19, 1913.

Edward H. Adams, Special Justice of the Portsmouth District Court, July 19, 1913.

Frank S. Jenkins, Justice of the Pittsfield District Court, July 19, 1913.

Fred T. Pollard, Special Justice of the Newport District Court, July 19, 1913.

Russell T. Bartlett, Special Justice of the Haverhill District Court, July 19, 1913.

Clarence E. Hibbard, Justice of the Lebanon District Court, July 19, 1913.

Rowland B. Jacobs, Special Justice of the Lebanon District Court, July 19, 1913.

William Pitman, Justice of the Conway District Court, July 19, 1913.

Charles C. King, Justice of the Whitefield District Court, July 19, 1913.

Charles L. Luce, Special Justice of the Milford District Court, July 19, 1913.

Mesheck H. Bell, member of the Board of Managers of the Soldiers' Home, July 19, 1913.

George W. Fowler, of Pembroke, Purchasing Agent and member of the Public Printing Commission, July 19, 1913.

Irvin T. George, Justice of the Newmarket District Court, July 29, 1913.

George A. Gilman, Special Justice of the Newmarket District Court, July 29, 1913.

Bertram Blaisdell, Special Justice of the Laconia District Court, July 29, 1913.

Henry C. Tenney, Special Justice of the Troy District Court, July 29, 1913.

William R. Gray, Justice of the Hanover District Court, July 29, 1913.

George C. Craig, Special Justice of the Plymouth District Court, July 29, 1913.

Myron H. Richardson, Special Justice of the Littleton District Court, July 29, 1913.

George W. Fowler, Justice of the Pembroke District Court, July 29, 1913.

Benjamin W. Couch, of Concord, member of the State Board of Control, August 4, 1913.

George D. Darrah, of Manchester, member of the State Board of Veterinary Examiners, August 4, 1913.

Edmund Sullivan, of Berlin, Chairman of State Board of License Commissioners, August 4, 1913.

Augustus A. E. Brien, of Manchester, Treasurer of the State Board of License Commissioners, August 4, 1913.

William J. Britton, of Wolfeboro, member of the State Board of License Commissioners, August 4, 1913.

John W. Center, Justice of the Manchester District Court, August 8, 1913.

Allen Chester Clark, Justice of the Concord District Court, August 8, 1913.

Manasah Perkins, Special Justice of the Lancaster District Court, August 8, 1913.

Harry A. Gregg, Police Commissioner of Nashua, August 8, 1913.

William E. Reed, Police Commissioner of Nashua, August 8, 1913.

Rosecoe F. Proctor, Police Commissioner of Nashua, August 8, 1913.

Michael J. Carroll, Police Commissioner of Laconia, August 8, 1913.

Joseph P. Morin, Police Commissioner of Laconia, August 8, 1913.

John M. Guay, Police Commissioner of Laconia, August 8, 1913.

Alvin P. Place, Police Commissioner of Dover, August 8, 1913.

Frank E. McKone, Police Commissioner of Dover, August 8, 1913.

Edward J. McGuinness, Police Commissioner of Dover, August 8, 1913.

Lester Wallace Hall, Justice of the Salem District Court, August 15, 1913.

Clement Roy, Police Commissioner of Somersworth, August 15, 1913.

Everett W. Blaisdell, Police Commissioner of Somersworth, August 15, 1913.

Henry C. Harden, Police Commissioner of Somersworth, August 15, 1913.

Samuel W. Langley, Police Commissioner of Exeter, August 15, 1913.

Charles W. Barker, Police Commissioner of Exeter, August 15, 1913.

Levi B. Tilton, Police Commissioner of Exeter, August 15, 1913.

Claude M. Sneden, of Littleton, member of the Optometry Board, August 15, 1913.

Walter E. Burke, Special Justice of the Exeter District Court, August 29, 1913.

Thomas W. Esterbrook, Police Commissioner of Berlin, August 29, 1913.

Arthur W. Walters, Police Commissioner of Berlin, August 29, 1913.

Harry D. Shea, Police Commissioner of Berlin, August 29, 1913.

Almus W. Morse, Police Commissioner of Manchester, August 30, 1913.

Frank W. Sargeant, Police Commissioner of Manchester, August 30, 1913.

Frank E. Leavitt, Police Commissioner of Portsmouth, August 30, 1913.

Michael J. Griffin, Police Commissioner of Portsmouth, August 30, 1913.

Commissioners to Solemnize Marriage.

[Appointed September 1, 1912, to August 31, 1913, inclusive.]

- Rev. Alvin M. Crane, Malden, Mass., November 15, 1912.
Rev. Allison J. Hayes, Kittery, Me., November 15, 1912.
Rev. David C. Garrett, Tilton, November 29, 1912.
Rev. Myron P. Dickey, Kennebunk, Me., November 29, 1912.
Rev. Ransom E. Gilkey, Dixfield, Me., December 30, 1912.
Rev. Charles F. Burroughs, White River Junction, Vt., January 29,
1913.
Rev. Fred D. Hayward, Brattleboro, Vt., January 29, 1913.
Rev. Thomas E. Malloy, Brooklyn, N. Y., March 27, 1913.
Rev. Homer White, Randolph, Vt., April 17, 1913.
Rev. Guy C. Lamson, Philadelphia, Pa., April 17, 1913.
Rev. William J. Ballou, Ludlow, Vt., April 30, 1913.
Rev. Henry E. Allen, Lawrence, Mass., May 15, 1913.
Rev. William R. Wood, Saco, Me., May 15, 1913.
Rev. Raymond G. Clapp, Lowell, Mass., May 29, 1913.
Rev. Carl F. Henry, North Attleboro, Mass., May 29, 1913.
Rev. John Vannevar, Swampscott, Mass., May 29, 1913.
Rev. Louis C. Dethlefs, Hyde Park, Mass., June 17, 1913.
Rev. Herbert C. Herring, New York City, June 17, 1913.
Rev. Ernest M. Holman, Bristol, Vt., June 17, 1913.
Rev. Stephen C. Lang, Boston, Mass., June 17, 1913.
Rev. Francis N. Peloubet, Auburndale, Mass., June 17, 1913.
Rev. Parker C. Manzer, Windsor, Vt., July 9, 1913.
Rev. J. B. Grenier, _____ July 19, 1913.
Rev. Fred A. Snow, Freeport, Me., July 19, 1913.
Rev. Samuel Eaton, New York City, July 29, 1913.
Rev. Harry L. Brickett, Southbridge, Mass., August 8, 1913.
Rev. John B. W. Day, Fall River, Mass., August 8, 1913.
Rev. Ashley D. Leavitt, Portland, Me., August 29, 1913.

Commissioners of Deeds.

[Appointed September 1, 1912, to August 31, 1913.]

Charles Hall Adams, Boston, Mass., November 15, 1912.

George H. Corey, New York, January 29, 1913.

George D. Emery, Lebanon, Me., January 29, 1913.

Joseph B. Braman, New York, March 13, 1913.

William F. Lett, New York, March 13, 1913.

Chauncey White, Washington, D. C., April 17, 1913.

Thomas J. Hunt, Philadelphia, April 30, 1913.

Warren W. Fox, Lowell, Mass., May 29, 1913.

Edward O. Woodward, Boston, Mass., July 9, 1913.

Notaries Public.

Name.	Residence.	Date of Appointment.
Abbott, Chester	Bath,	Oct. 30, 1912
Adams, Charles F.	Hampton,	June 17, 1913
Akerman, Charles I.	Hampton Falls,	June 28, 1913
Aldrich, Arthur C.	Exeter,	July 29, 1913
Alexander, Harry L.	Concord,	Jan. 29, 1913
Allen, Herbert W.	Haverhill,	Aug. 29, 1913
Allen, Pardon N.	Haverhill,	April 17, 1913
Ayer, Charles J.	Plymouth,	Sept. 30, 1912
Babbitt, Charles H.	Nashua,	June 28, 1913
Bachelor, Albert	North Hampton,	April 30, 1913
Bailey, Eugene F.	Berlin,	June 28, 1913
Baker, Charles E.	Bethlehem,	April 17, 1913
Baker, Elliott W.	Antrim,	April 30, 1913
Baker, Rufus H.	Concord,	Oct. 30, 1912
Barrett, Allien J.	Littleton,	March 27, 1913
Barry, John D.	Lincoln,	Dec. 16, 1912
Bartlett, John H.	Portsmouth,	Oct. 30, 1912
Batchelder, John C.	Portsmouth,	July 9, 1913
Bean, Edwin C.	Belmont,	April 30, 1913
Beaulieu, George J.	Dover,	Oct. 30, 1912
Bell, Samuel K.	Exeter,	Nov. 15, 1912
Bennett, Edwin F.	Nottingham,	Sept. 30, 1912
Bill, Willard, Jr.	Westmoreland,	June 28, 1913
Bisco, Charles E.	Manchester,	March 27, 1913
Blaisdell, Bertram	Meredith,	Oct. 30, 1912
Blake, Hiram	Keene,	Jan. 13, 1913
Blank, Emile	Haverhill,	March 13, 1913
Bond, Halbert N.	Manchester,	June 17, 1913
Branch, Frederick W.	Manchester,	Nov. 15, 1912
Branch, Oliver E.	Manchester,	Feb. 26, 1913
Brigham, Hosea W.	Winchester,	Feb. 26, 1913
Brown, Henry C.	Hudson,	Feb. 26, 1913
Buffum, Charles C.	Keene,	Oct. 30, 1912
Bugbee, Perley R.	Hanover,	July 9, 1913
Burleigh, Alvin	Plymouth,	April 30, 1913
Burns, Daniel G. B.	Pelham,	Jan. 13, 1913

Name.	Residence.	Date of Appointment.
Burque, Henri A.	Nashua,	Aug. 8, 1913
Burrongs, Sherman E.	Manchester,	Jan. 13, 1913
Carlisle, Herbert W.	Lebanon,	Oct. 30, 1912
Cheney, Fred W.	Lebanon,	Apr. 30, 1913
Cheney, Morris M.	Bennington,	May 29, 1913
Childs, Arthur W.	Manchester,	Oct. 30, 1912
Cilley, Frank M.	Exeter,	Feb. 26, 1913
Cilley, Laburtou G.	Kingston,	Jan. 29, 1913
Clough, Augustus M.	Lisbon,	April 30, 1913
Clough, Joseph L.	Nashua,	June 17, 1913
Cole, Russell	Nashua,	Dec. 16, 1912
Coleman, Charles D.	Rochester,	May 15, 1913
Cook, Frank D.	Nashua,	April 30, 1913
Cotton, Arthur E.	Northwood,	March 27, 1913
Crane, George F.	Goshen,	Aug. 29, 1913
Crawford, John G.	Manchester,	Dec. 16, 1912
Crockett, Lewis W.	Manchester,	Oct. 30, 1912
Cruise, Christopher J.	Manchester,	April 17, 1913
Cushing, Stetson W.	Northumberland,	Oct. 30, 1912
Davis, Edward J.	Nashua,	Jan. 29, 1913
Davis, Ernest L.	Manchester,	Sept. 30, 1912
Davis, Lawrence E.	Warner,	June 28, 1913
Diamautoponlos, Angelos J.	Nashua,	June 17, 1913
Dickey, Arthur B.	Manchester,	Oct. 14, 1912
Dodge, James E.	Manchester,	April 30, 1913
Donigan, Joseph A.	Newbury,	Jan. 13, 1913
Dors, Charles H.	Manchester,	April 17, 1913
Downing, Sidney F.	Lincoln,	June 28, 1913
Drake, Clifford S.	No. Hampton,	Feb. 25, 1913
Drew, Asa W.	Ashland,	July 29, 1913
Drew, Frederic E.	Portsmouth,	March 13, 1913
Eley, A. Horace	Gorham,	Aug. 29, 1913
Elkins, John H.	Exeter,	March 13, 1913
Emery, John W.	Portsmouth,	June 28, 1913
Farley, William A.	Nashua,	March 27, 1913
Fay, Herbert E.	Keene,	Jan. 29, 1913
Felch, Albert D.	Sunapee,	Dec. 16, 1912
Fisher, Edwin C.	Sunapee,	Aug. 8, 1913
Fling, Charles W.	Bristol,	Oct. 30, 1912
Folkins, Arthur D.	Laconia,	Feb. 26, 1913
Forbes, William W.	Manchester,	Feb. 26, 1913
Foss, Charles H.	Dover,	June 17, 1913

Name.	Residence.	Date of Appointment.
Foster, Henry I.	Claremont,	Sept. 30, 1912
Fox, John M.	Mont Vernon,	June 28, 1913
French, George B.	Nashua,	June 28, 1913
French, Robert A.	Nashua,	July 9, 1913
Frisselle, Frank M.	Manchester,	July 19, 1913
Fuller, Arthur O.	Exeter,	June 17, 1913
Gage, Edwin S.	Nashua,	Oct. 30, 1912
George, Irving T.	Newmarket,	June 28, 1913
George, Oscar J.	Laconia,	Jan. 29, 1913
Gerrish, William H.	Berlin,	Jan. 13, 1913
Gilbert, John B.	Berlin,	Sept. 30, 1912
Gilmore, George A.	Epping,	Feb. 12, 1913
Goodhue, Fred E.	Wilmot,	Oct. 30, 1912
Goss, Charles C.	Dover,	Mar. 27, 1913
Goss, Irving V.	Franklin,	Dec. 16, 1912
Goulding, Alva P.	Grafton,	Dec. 16, 1912
Gray, Chester S.	Littleton,	March 27, 1913
Gray, Ralph C.	Portsmouth,	Jan. 13, 1913
Griffin, Herbert A.	Portsmouth,	Jan. 29, 1913
Grimes, George F.	Dover,	Aug. 8, 1913
Gunnison, William T.	Rochester,	Oct. 30, 1912
Guptill, Ernest L.	Portsmouth,	Feb. 26, 1913
Hadley, George P.	Goffstown,	March 27, 1913
Haggett, William M.	Concord,	Oct. 14, 1912
Hale, Fletcher	Laconia,	July 9, 1913
Hall, Charles Newman	Concord,	Jan. 13, 1913
Hall, L. Wallace	Salem,	Jan. 29, 1913
Hall, William C.	Keene,	April 3, 1913
Hamlin, Arthur B.	Gorham,	July 29, 1913
Harriman, Walter C.	Warner,	March 13, 1913
Hatch, Henry O.	Littleton,	March 27, 1913
Hay, Clarence L.	Newbury,	Aug. 8, 1913
Hayward, Henry W.	Temple,	Oct. 30, 1912
Heald, Harry L.	Littleton,	March 27, 1913
Henderson, Norris E.	Merrimack,	June 28, 1913
Hersey, Charles H.	Keene,	Jan. 13, 1913
Hill, George V.	Concord,	Nov. 29, 1912
Hill, Walter D. H.	Conway,	March 27, 1913
Hinman, Burritt H.	Stratford,	April 30, 1913
Hodgman, Burns P.	Concord,	May 15, 1913
Hodsdon, Ervin W.	Ossipee,	Jan. 29, 1913
Holmes, Lewis W.	Keene,	March 27, 1913

Name.	Residence.	Date of Appointment.
Hopkins, Frank C.	Keene,	April 30, 1913
Houston, Walter H.	Lincoln,	April 17, 1913
Hoyt, Louis G.	Kingston,	Oct. 30, 1912
Hunt, Nathan P.	Manchester,	Sept. 30, 1912
Hurd, Henry N.	Manchester,	March 27, 1913
Hurlburt, Paul	Rochester,	Aug. 29, 1913
Jackson, Andrew	Rochester,	Aug. 29, 1913
Jennings, Archie D.	Winchester,	March 27, 1913
Jewett, Stephen S.	Laconia,	Sept. 30, 1912
Johnson, Jonathan H.	Raymond,	June 17, 1913
Jones, Ralph B.	Manchester,	Nov. 15, 1912
Kehayas, James C.	Manchester,	Sept. 30, 1912
Kenison, Arthur E.	Ossipee,	Jan. 13, 1913
Keyes, Arthur L.	Milford,	March 27, 1913
Kingsbury, Frederick H.	Keene,	Sept. 30, 1912
Knowlton, Henry J.	Nashua,	June 17, 1913
Laing, Robert C.	Manchester,	June 17, 1913
Lane, Louis A.	Concord,	Sept. 30, 1912
Leavitt, George R.	Concord,	March 13, 1913
Lee, John F.	Manchester,	Oct. 30, 1912
Leighton, William I.	Concord,	June 17, 1913
Lewis, Robert B.	Berlin,	Jan. 29, 1913
Libby, Eugene W.	Gorham,	June 17, 1913
Lord, Alfred E.	Lebanon,	June 28, 1913
Lord, Harry T.	Manchester,	Oct. 30, 1912
Lord, Lester W.	Ossipee,	May 15, 1913
Loveland, Israel A.	Gilsum,	Sept. 30, 1912
Madden, Joseph	Keene,	Mar. 27, 1913
Marden, Charles F.	New Boston,	July 9, 1913
Marston, Cyrus F.	Chester,	Feb. 26, 1913
Marston, John G.	Haverhill,	Sept. 30, 1912
Mason, Milton D.	Dublin,	Oct. 30, 1912
Massey, Horace A.	Portsmouth,	Dec. 30, 1912
McGregor, George G., Jr.	Lisbon,	Nov. 29, 1912
McLaughlin, Ambrose P.	Carroll,	Jan. 29, 1913
Merrill, Arthur K.	Haverhill,	Sept. 30, 1912
Meserve, John M.	Tilton,	Nov. 29, 1912
Milliken, Harry B.	Freedom,	Feb. 26, 1913
Moody, Andrew J.	Amherst,	Jan. 13, 1913
Moore, Fred M.	Derry,	June 17, 1913
Moore, Hugh	Nashua,	March 27, 1913
Moreau, Oscar F.	Manchester,	Nov. 29, 1912

Name.	Residence.	Date of Appointment.
Morrill, Leonard B.	Center Harbor,	June 17, 1913
Morse, Charles A.	Newmarket,	May 15, 1913
Morse, Harry M.	Littleton,	Aug. 8, 1913
Murray, John T.	Manchester,	March 27, 1913
Norris, True L.	Portsmouth,	Jan. 13, 1913
Nutter, Melvin H.	Effingham,	June 28, 1913
O'Connor, Charles A.	Manchester,	May 15, 1913
Osgood, Anson G.	Manchester,	Nov. 15, 1912
Owen, Stanton	Laconia,	March 27, 1913
Parker, Charles S.	Concord,	March 27, 1913
Parker, William G.	Manchester,	Jan. 29, 1913
Parks, Charles A.	Manchester,	Sept. 30, 1912
Parks, Charles E.	Manchester,	Oct. 14, 1912
Partridge, Maurice E.	Winchester,	March 27, 1913
Pattee, Jesse B.	Manchester,	Sept. 30, 1912
Perkins, Charles A.	Manchester,	July 29, 1913
Peters, Harry A.	Manchester,	Oct. 30, 1912
Peysner, Harry W.	Portsmouth,	June 28, 1913
Phelps, George P.	Keene,	June 17, 1913
Philbrick, George I.	Freedom,	Feb. 26, 1913
Philbrick, Guy M.	Nashua,	Dec. 30, 1912
Phillips, Lewis W.	Franklin,	Jan. 29, 1913
Pierce, George W.	Winchester,	March 13, 1913
Pike, John Q.	Dover,	July 19, 1913
Pinkham, Ernest P.	Newmarket,	Jan. 13, 1913
Pitcher, Henry P.	Manchester,	April 17, 1913
Pitman, Charles H.	Farmington,	Oct. 30, 1912
Potter, Charles E.	Nashua,	April 30, 1913
Presby, Willard H.	Bethlehem,	March 27, 1913
Preston, William A.	New Ipswich,	Jan. 29, 1913
Proctor, David E.	Milton,	March 27, 1913
Quimby, George Edward	Manchester,	June 28, 1913
Reed, Ralph D.	Manchester,	Jan. 13, 1913
Regan, James H.	Littleton,	May 29, 1913
Rich, George F.	Berlin,	Oct. 30, 1912
Richardson, Frederick E.	Dover,	April 3, 1913
Richardson, Samuel	Claremont,	April 30, 1913
Robertson, Mark E.	Tamworth,	April 17, 1913
Roby, Harley B.	Concord,	Dec. 16, 1912
Rogers, Harry K.	Bow,	Sept. 30, 1912
Rowe, Stewart E.	Kensington,	Jan. 13, 1913
Royer, Joseph D.	Manchester,	Oct. 14, 1912

Name.	Residence.	Date of Appointment.
Russell, William B.	Bennington,	Feb. 26, 1913
Ryan, Matthew J.	Berlin,	Jan. 29, 1913
Sanborn, Joseph B.	Fremont,	Jan. 13, 1913
Sanborn, Peter	Concord,	Oct. 14, 1912
Sawyer, Frederick W.	Milford,	June 28, 1913
Shackford, Frank M.	Laconia,	June 28, 1913
Shaw, Gilbert F.	Rochester,	March 27, 1913
Sheehan, Timothy M.	Manchester,	Jan. 29, 1913
Shute, Albert E.	Derry,	Dec. 16, 1912
Smart, Elmer J.	Rochester,	Oct. 30, 1912
Smith, George H.	Laconia,	March 27, 1913
Smyth, Patrick J.	Berlin,	June 17, 1913
Spaulding, Harry W.	Manchester,	Sept. 30, 1912
Squire, John	Rye,	Nov. 15, 1912
Stanley, Everett A.	Eaton,	Oct. 30, 1912
Stanley, John W.	Enfield,	Jan. 13, 1913
Stark, John M.	Concord,	March 27, 1913
Starr, William J.	Manchester,	Nov. 29, 1912
Stearns, Edward B.	Manchester,	Nov. 29, 1912
Stearns, Henry B.	Manchester,	Nov. 29, 1912
Stevens, George M.	Dover,	June 28, 1913
Stoddard, Edward P.	Portsmouth,	Feb. 26, 1913
Storrs, Adna D.	Hanover,	Nov. 15, 1912
Streeter, Frank S.	Concord,	Sept. 30, 1912
Swett, Anson	Antrim,	Feb. 12, 1913
Taylor, Harvey C.	Portsmouth,	Sept. 30, 1912
Taylor, Karl T.	Warren,	Oct. 30, 1912
Terrien, Albert	Nashua,	Aug. 8, 1913
Theriault, Marcel	Nashua,	March 27, 1913
Thorp, L. Ashton	Manchester,	Nov. 29, 1912
Tilton, Frank P.	Laconia,	Jan. 13, 1913
Tuck, Andrew J.	Nashua,	March 27, 1913
Tuttle, Joseph H.	Barrington,	Oct. 14, 1912
Upton, Robert W.	Bow,	March 27, 1913
Vail, George C.	Manchester,	April 17, 1913
Varney, Charles W.	Rochester,	Jan. 29, 1913
Wakefield, Willard P.	Plymouth,	July 19, 1913
Wallace, Thomas W.	Gorham,	June 17, 1913
Wallace, William E.	Hanover,	March 27, 1913
Ward, Carl C.	Hanover,	Nov. 15, 1912
Watson, James F.	Nashua,	March 27, 1913
Watterson, Andrew J.	Newmarket,	Jan. 29, 1913

Name.	Residence.	Date of Appointment.
Wentworth, George C. S.	Milton,	March 27, 1913
White, Patrick J.	Manchester,	July 9, 1913
Whittemore, Arthur G.	Dover,	March 27, 1913
Williams, James H.	Warren,	March 27, 1913
Wilson, Frederick O.	Deerfield,	Feb. 26, 1913
Wilson, Ralph L.	Gorham,	Feb. 12, 1913
Wilson, Will F. D.	Keene,	May 15, 1913
Winn, Thomas J.	Harrisville,	May 15, 1913
Woolson, Augustus A.	Lisbon,	April 30, 1913
Worthen, John H.	Concord,	Sept. 30, 1912
Wright, Arthur L.	Keene,	March 27, 1913
Young, Fred A.	Laconia,	Jan. 13, 1913
Young, Waldo N.	Manchester,	Jan. 29, 1913

Justices of the Peace and Quorum.

Name.	Residence.	Date of Appointment.
Abbott, Chester	Haverhill,	June 28, 1913
Adams, Charles Francis	Hampton,	June 17, 1913
Adams, Wesley	Londonderry,	March 27, 1913
Ahern, Robert L.	Concord,	Feb. 26, 1913
Aldrich, Arthur C.	Exeter,	July 29, 1913
Aldrich, Ben O.	Keene,	Feb. 26, 1913
Aldrich, George H.	Keene,	Jan. 29, 1913
Allen, Henry A.	Stewartstown,	Feb. 12, 1913
Allen, John E.	Keene,	Sept. 30, 1912
Allen, John S.	Danbury,	Feb. 12, 1913
Armitage, Clyde F.	Salem,	Oct. 30, 1912
Assad, Alexander	Manchester,	May 29, 1913
Ayer, Frank M.	Alton,	April 3, 1913
Babbitt, Charles H.	Nashua,	May 15, 1913
Bachelor, Albert	No. Hampton,	April 30, 1913
Bachelor, Nahum J.	Andover,	March 27, 1913
Bailey, Charles E.	Springfield,	Oct. 30, 1912
Bailey, Charles M.	Rochester,	March 27, 1913
Bailey, Clarence L.	Haverhill,	Feb. 26, 1913
Baker, Charles E.	Bethlehem,	April 17, 1913
Baker, Rufus H.	Concord,	Feb. 26, 1913
Baker, Samuel H.	Ashland,	Feb. 12, 1913
Baker, Stillman H.	Hillsborough,	Feb. 26, 1913
Balloch, William W.	Cornish,	June 17, 1913
Barker, Scotto F.	Pittsfield,	Nov. 15, 1912
Barnes, Fred W.	Milford,	Feb. 26, 1913
Barr, Albert T.	Manchester,	Jan. 13, 1913
Barry, John D.	Lincoln,	Dec. 16, 1912
Bartlett, Carl Willis	Concord,	March 13, 1913
Bartlett, Russell T.	Haverhill,	Feb. 26, 1913
Barton, Jesse M.	Newport,	May 15, 1913
Batchelder, Bennett	Concord,	May 29, 1913
Bean, Edwin C.	Belmont,	June 17, 1913
Beliveau, Amedee	Manchester,	Nov. 29, 1912
Bell, Henry G.	Derry,	Nov. 29, 1912
Bell, Samuel K.	Exeter,	Sept. 16, 1912
Bemis, Bernard F.	Harrisville,	April 17, 1913
Berry, Flavius J.	Barrington,	May 15, 1913

Name.	Residence.	Date of Appointment.
Berry, Nahum J.	Sandwich,	Jan. 29, 1913
Bickford, Albion M.	Dover,	Feb. 12, 1913
Blaisdell, Edwin A.	Goffstown,	Oct. 30, 1912
Blake, Hiram	Keene,	Jan. 13, 1913
Blanchard, Harry	Sandwich,	Sept. 16, 1912
Blanchard, John E.	Barnstead,	Oct. 30, 1912
Boswell, Albert P.	Rumney,	March 27, 1913
Bradley, William G.	Rochester,	April 3, 1913
Branch, Frederick W.	Manchester,	Nov. 15, 1912
Brigham, Hosea W.	Winchester,	June 17, 1913
Britton, George	Hinsdale,	March 13, 1913
Brock, Arthur I.	Hooksett,	March 27, 1913
Broughton, John H.	Portsmouth,	Jan. 13, 1913
Brown, Alfred H.	Canterbury,	Jan. 29, 1913
Brown, Charles A.	Epsom,	Jan. 29, 1913
Brown, Henry C.	Hudson,	Feb. 26, 1913
Brown, John F.	Fremont,	April 30, 1913
Brown, Ora A.	Ashland,	Jan. 13, 1913
Brown, Rollin J.	Lancaster,	May 15, 1913
Butman, Charles H.	Hampstead,	April 30, 1913
Buffum, Charles C.	Keene,	June 28, 1913
Bunker, Charles E.	Rumney,	Oct. 30, 1913
Burbank, Henry I.	Hopkinton,	July 9, 1913
Burbank, Stephen A.	Jefferson,	Feb. 26, 1913
Burkett, Ray E.	Concord,	Sept. 30, 1912
Burleigh, Charles J.	Ossipee,	Nov. 15, 1912
Burnell, Walter R.	Conway,	Dec. 16, 1912
Burnham, Lewis G.	Portsmouth,	Jan. 13, 1913
Burns, Dick E.	Monroe,	June 17, 1913
Burroughs, John H.	Dunbarton,	Jan. 29, 1913
Burroughs, Sherman E.	Manchester,	June 28, 1913
Buxton, Willis G.	Boscawen,	Oct. 30, 1912
Cadwell, Frank A.	Manchester,	Jan. 13, 1913
Call, Arthur C.	Hopkinton,	June 28, 1913
Campbell, George H.	Nashua,	Oct. 30, 1912
Carey, Thomas C.	Claremont,	Aug. 8, 1913
Carlisle, Herbert W.	Lebanon,	Oct. 30, 1912
Carpenter, Frank H.	Alton,	Jan. 13, 1913
Carpenter, Mason A.	Surry,	Jan. 29, 1913
Carroll, Edward L.	Warner,	Jan. 13, 1913
Cate, Fred H.	Manchester,	Feb. 12, 1913
Cavis, Harry M.	Concord,	March 27, 1913

Name.	Residence.	Date of Appointment.
Chamberlain, William H.	Jefferson,	April 30, 1913
Chamberlain, William J.	Jefferson,	April 30, 1913
Chamberlin, Henry E.	Concord,	Jan. 13, 1913
Chandler, Arthur W.	Conway,	April 3, 1913
Chandler, Seth D.	Nashua,	Jan. 13, 1913
Chandler, William D.	Concord,	June 28, 1913
Chaplin, Winfield M.	Fitzwilliam,	Oct. 30, 1912
Chapman, Adin R.	Berlin,	May 15, 1912
Chase, Henry H.	Concord,	Nov. 29, 1912
Chase, Oscar J.	Deerfield,	May 15, 1913
Cheney, Frank T.	Pembroke,	Nov. 15, 1912
Cheney, Jonathan M.	Ashland,	April 30, 1913
Cheney, Thomas P., 2d	Ashland,	Feb. 26, 1913
Chesley, Walter C.	Northwood,	Oct. 30, 1912
Christie, Herbert M.	New Boston,	Sept. 30, 1912
Church, Albert K.	Hampton,	July 9, 1913
Churchill, Charles	Brookfield,	May 15, 1913
Cilley, Frank M.	Exeter,	Jan. 13, 1913
Cilley, George H.	Concord,	April 30, 1913
Clark, A. Chester	Concord,	June 28, 1913
Clark, Charles E.	Stratford,	Feb. 26, 1913
Clarke, Arthur E.	Manchester,	June 17, 1913
Clement, David B.	Bridgewater,	Oct. 30, 1912
Clement, Wallace B.	Manchester,	Nov. 15, 1912
Clough, Robert A.	Nashua,	April 17, 1913
Cobleigh, Marshall D.	Lebanon,	Sept. 30, 1912
Cochrane, George E.	Rochester,	Sept. 30, 1912
Coen, Patrick	Manchester,	Jan. 23, 1913
Cofrin, George W.	Bradford,	March 27, 1913
Colby, Edwin A.	Bow,	June 28, 1913
Conn, Granville P.	Concord,	Nov. 29, 1912
Connolly, Peter J.	Manchester,	Jan. 29, 1913
Converse, Sidney A.	Lyme,	Feb. 12, 1913
Cook, Henry A.	Fremont,	May 15, 1913
Couch, Benjamin W.	Concord,	July 9, 1913
Crockett, George L.	Whitefield,	Oct. 30, 1912
Cronin, Timothy F.	Manchester,	July 9, 1913
Crowell, Henry H.	Hopkinton,	May 29, 1913
Cruise, Christopher J.	Manchester,	April 17, 1913
Cummings, Roswell W.	Bradford,	March 27, 1913
Cunningham, T. Edward	Manchester,	July 29, 1913
Currier, Hendrick A.	Franklin,	Oct. 30, 1912

Name.	Residence.	Date of Appointment.
Damon, Edgar C.	Nashua,	Feb. 12, 1913
Damon, Ralph C.	Concord,	Nov. 29, 1912
Danforth, Carl A.	Bradford,	Jan. 29, 1913
Davidson, Paul	Cornish,	Feb. 12, 1913
Davis, Arthur E.	Haverhill,	Jan. 29, 1913
Davis, Edward J.	Manchester,	Dec. 16, 1912
Davis, Ernest L.	Derry,	Sept. 30, 1912
Davis, George M.	Manchester,	May 15, 1913
Davis, Horace J.	Hopkinton,	July 29, 1913
Davis, Lawrence E.	Warner,	June 28, 1913
Davis, Lorenzo W.	Roxbury,	March 13, 1913
Davis, Willie N.	Hopkinton,	June 28, 1913
Day, Edward O.	Cornish,	Nov. 29, 1912
Day, Henry M.	Lebanon,	Jan. 13, 1913
Demeritt, Albert	Durham,	Nov. 29, 1912
Demeritt, John	Madbury,	Feb. 26, 1913
DeMeritt, Stephen	Durham,	April 30, 1913
Dewey, Arthur N.	Lebanon,	March 27, 1913
Dewing, Frank	Alstead,	Aug. 8, 1913
Diamautopoulos, Angelos J.	Nashua,	Nov. 29, 1912
Dodge, Samuel	Portsmouth,	Jan. 13, 1913
Dorr, Henry F.	Sandwich,	June 17, 1913
Dow, Rufus P.	Laconia,	Feb. 26, 1913
Downing, Fayette F.	Swanzy,	March 27, 1913
Downing, Sidney F.	Lincoln,	Jan. 29, 1913
Doyle, Jeremiah J.	Nashua,	Nov. 15, 1912
Drake, Clifford S.	No. Hampton,	Feb. 26, 1913
Drew, Asa W.	Ashland,	April 30, 1913
Drew, Frederic E.	Portsmouth,	Jan. 13, 1913
Drew, Walter	Colebrook,	May 15, 1913
Drew, Will J.	Concord,	Oct. 30, 1913
Driscoll, Frank G.	Concord,	Aug. 29, 1913
Driver, George H.	Exeter,	Sept. 30, 1912
Dudley, David F.	Concord,	June 28, 1913
Dudley, Guilford T.	Tuftonboro,	April 30, 1913
Dudley, Jason H.	Colebrook,	Sept. 30, 1912
Dufort, Charles E.	Manchester,	Aug. 8, 1913
Dufort, Philip	Newmarket,	April 17, 1913
Duguay, Fred J.	Manchester,	Feb. 12, 1913
Dunlap, Clifton S.	Salisbury,	Sept. 16, 1912
Dustin, Henry D.	Hopkinton,	Nov. 29, 1912
Eastman, Frank L.	Weare,	April 30, 1913

Name.	Residence.	Date of Appointment.
Eastman, Samuel C.	Concord,	Jan. 13, 1913
Eastman, William W.	Benton,	Jan. 13, 1913
Eaton, Alfred F.	Manchester,	April 30, 1913
Eaton, Emery N.	Seabrook,	May 15, 1913
Eaton, Henry A.	Littleton,	July 29, 1913
Eaton, Ivory C.	Nashua,	Oct. 30, 1912
Edgerly, James B.	Farmington,	March 27, 1913
Edgerly, John A.	Tuftonboro,	Jan. 13, 1913
Edwards, Oliver H.	Weare,	April 30, 1913
Ellingwood, Aked D.	Northumberland,	July 9, 1913
Elliot, George P.	Manchester,	April 30, 1913
Ellis, Austin A.	Keene,	Dec. 16, 1912
Emerson, John H.	Lancaster,	Nov. 15, 1912
Emerson, Winfred R.	Pittsfield,	April 17, 1913
Ennan, Samuel B.	Chichester,	Nov. 15, 1912
Evans, Frank W.	Stratford,	May 15, 1913
Evans, Fred G.	Pembroke,	Jan. 13, 1913
Farley, William A.	Nashua,	Sept. 30, 1912
Farr, Charles A.	Littleton,	June 17, 1913
Farrand, George E.	Concord,	Feb. 12, 1913
Farwell, Fred	New London,	Aug. 29, 1913
Fay, Herbert E.	Keene,	Oct. 30, 1912
Felch, William E.	Manchester,	Feb. 12, 1913
Felker, Charles F.	Strafford,	June 28, 1913
Felker, Samuel D.	Rochester,	Nov. 15, 1912
Fellows, Chauncey A.	Plymouth,	April 30, 1913
Felton, Frank P.	Manchester,	June 17, 1913
Ferrin, Moses A.	Plymouth,	Oct. 30, 1912
Ferrin, Norton M.	Errol,	March 27, 1913
Ferry, Martin G.	Manchester,	April 30, 1913
Field, John H.	Nashua,	March 27, 1913
Fife, Micajah N.	Chatham,	May 15, 1913
Flanders, Earle	Laconia,	March 27, 1913
Flanders, Ephraim G.	Brentwood,	March 27, 1913
Fletcher, George M.	Concord,	Jan. 29, 1913
Fletcher, Henry W.	Rindge,	Nov. 15, 1912
Fletcher, Herbert L.	Rumney,	July 29, 1913
Fogarty, John W.	Nashua,	Feb. 26, 1913
Fogg, Wallace G.	Canaan,	June 28, 1913
Folkins, Arthur D.	Laconia,	Feb. 26, 1913
Forbes, William H.	Littleton,	Feb. 26, 1913
Forbush, Alpha B.	Berlin,	Feb. 26, 1913

Name.	Residence.	Date of Appointment.
Ford, Charles H.	Orange,	Jan. 13, 1913
Ford, Thomas F.	Laconia,	Oct. 30, 1912
Foskett, Liberty W.	Keene,	Jan. 13, 1913
Foss, Charles H.	Dover,	June 17, 1913
Foss, Everett O.	Dover,	Jan. 13, 1913
Foster, Charles H.	Manchester,	Feb. 12, 1913
Foster, William A.	Concord,	Jan. 13, 1913
Foust, Noah O.	Portsmouth,	Aug. 8, 1913
Fowler, Edward M.	Pembroke,	June 17, 1913
Fraser, William S.	Dover,	Aug. 8, 1913
French, Frederick B.	So. Hampton,	March 27, 1913
Frye, Solon A.	Littleton,	Feb. 12, 1913
Furman, Charles E.	Dover,	Nov. 29, 1912
Gadbois, Alfred L.	Manchester,	Oct. 14, 1912
Gage, George H.	Wakefield,	April 13, 1913
Gage, George V.	Candia,	Jan. 29, 1913
Gale, Stephen H.	Exeter,	March 27, 1913
Gardner, Frederick	Portsmouth,	Nov. 15, 1912
Garland, John A.	Hampstead,	Sept. 16, 1912
Gaudette, Frank X.	Nashua,	April 17, 1913
George, Irving T.	Newmarket,	Jan. 13, 1913
Gerrish, Frank L.	Boscawen,	Jan. 29, 1913
Gerrish, William H.	Berlin,	March 27, 1913
Giles, William A. J.	Concord,	Dec. 16, 1912
Gillis, Charles	Bradford,	Jan. 29, 1913
Glassey, John A.	Exeter,	Jan. 13, 1913
Gleason, Fred C.	Warren,	Jan. 13, 1913
Glessner, John G. M.	Bethlehem,	Feb. 12, 1913
Glines, Leroy A.	Canterbury,	May 15, 1913
Goldsmith, Reginald E.	Portsmouth,	April 17, 1913
Gonya, Joseph E.	Berlin,	April 30, 1913
Goodhue, Fred E.	Wilmot,	Oct. 30, 1912
Goodnow, Edwin J.	Westmoreland,	March 27, 1913
Goodwin, Harold R.	Dover,	April 3, 1913
Goodwin, Irving F.	Milford,	March 13, 1913
Goss, Charles C.	Dover,	April 30, 1913
Gosselin, Peter F.	Berlin,	May 29, 1913
Gray, Ralph C.	Portsmouth,	Jan. 13, 1913
Greeley, John S.	Lebanon,	Sept. 16, 1912
Green, Harry M.	Merrimack,	March 27, 1913
Greer, Adams L.	Manchester,	June 28, 1913
Greer, Ernest E.	Manchester,	Sept. 30, 1912

Name.	Residence.	Date of Appointment.
Griffin, Herbert A.	Portsmouth,	Jan. 29, 1913
Griffin, Michael J.	Portsmouth,	May 15, 1913
Grimes, Arthur J.	Dover,	Aug. 8, 1913
Grimes, George F.	Dover,	Aug. 8, 1913
Grimes, John H.	Dover,	Feb. 26, 1913
Gross, Dana S.	Croydon,	Dec. 30, 1912
Guilbault, Mederie	Manchester,	Dec. 16, 1912
Guillow, Lucius R.	Gilsum,	April 17, 1913
Gunnison, John V.	Newport,	Nov. 15, 1912
Hadley, Charles J.	Manchester,	Jan. 13, 1913
Haines, Alanson C.	Newmarket,	April 30, 1913
Hale, Fred G.	Hooksett,	Sept. 16, 1912
Hale, Julius B.	Franklin,	June 17, 1913
Hall, Charles Newman	Concord,	Dec. 16, 1912
Hall, Daniel	Dover,	May 15, 1913
Hall, Edward B.	Milford,	March 13, 1913
Ham, Frank P.	Manchester,	Dec. 16, 1912
Hanson, Benjamin F.	Somersworth,	April 3, 1913
Hanson, Lowell I.	Sanbornton,	Feb. 26, 1913
Harriman, Isaac E.	Barnstead,	Aug. 8, 1913
Harriman, Walter C.	Warner,	March 13, 1913
Hawker, Arthur	Manchester,	March 13, 1913
Hayes, Charles C.	Manchester,	May 15, 1913
Hayes, Charles E.	Conway,	July 9, 1913
Hayes, Charles W.	Madbury,	Nov. 15, 1912
Hayward, Walter E.	Temple,	Nov. 15, 1912
Hazen, Charles	Hillsborough,	April 3, 1913
Head, Samuel	Hooksett,	March 27, 1913
Heard, Edwin M.	Laconia,	Jan. 13, 1913
Heard, Howard B.	Laconia,	Jan. 29, 1913
Heath, Irving M.	Newton,	Feb. 26, 1913
Heath, Isaac L.	Manchester,	Oct. 14, 1912
Hersey, Charles L.	Keene,	Nov. 15, 1912
Hershey, David C.	Dalton,	Sept. 16, 1912
Hibbard, John B.	Bath,	April 17, 1913
Hill, Daniel C.	Ashland,	April 30, 1913
Hilliard, Merton L.	Pittsburg,	June 17, 1913
Himes, Edwin A.	Wakefield,	May 15, 1913
Hinman, Burrirt H.	Stratford,	April 30, 1913
Hobbs, Frank P.	Wolfeboro,	Oct. 30, 1912
Hobbs, J. Harold	Portsmouth,	Feb. 26, 1913
Hodgdon, Herbert F.	Tuftsboro,	June 28, 1913

Name.	Residence.	Date of Appointment.
Hoffman, Louis	Merrimack,	Jan. 29, 1913
Hoitt, Charles W.	Nashua,	July 9, 1913
Holmes, Lewis W.	Keene,	Jan. 13, 1913
Holt, Eddie A.	Dummer,	July 29, 1913
Holt, Hermon	Claremont,	Oct. 30, 1912
Honey, Harlan E.	Marlow,	April 17, 1913
Hook, Andrew J.	Warner,	June 17, 1913
Hopkins, Charles O.	Laconia,	Jan. 29, 1913
Horne, Charles M.	Rochester,	June 28, 1913
Horner, Frank E.	Concord,	Nov. 15, 1912
Houlne, Francois J.	Manchester,	May 29, 1913
Howard, Timothy J.	Manchester,	March 27, 1913
Howe, Norman E.	Hollis,	March 27, 1913
Hoyt, Chauncey B.	Portsmouth,	April 30, 1913
Hoyt, Jackson M.	Newington,	Feb. 26, 1913
Hoyt, Lewis G.	Kingston,	Oct. 30, 1912
Hudine, James M.	Nashua,	Feb. 26, 1913
Hunt, George W.	Cornish,	Jan. 29, 1913
Hunt, John E.	Lebanon,	Jan. 29, 1913
Huntoon, Arthur C.	Hopkinton,	Sept. 30, 1912
Hurlburt, Paul	Rochester,	Aug. 29, 1913
Hurley, Charles L.	Lancaster,	April 30, 1913
Hussey, Frank E.	Rochester,	Jan. 13, 1913
Hutchinson, John G.	Manchester,	Oct. 14, 1912
Hutchinson, Will D.	Concord,	Feb. 12, 1913
Ingerslew, John P.	Berlin,	May 29, 1913
Jackson, Andrew	Rochester,	Aug. 29, 1913
Jacobs, Fred	Berlin,	March 27, 1913
Jacobs, Henry F.	Colebrook,	Nov. 29, 1912
James, Fred	Boscawen,	June 17, 1913
Jeannotte, Arthur A.	Nashua,	May 29, 1913
Jeffers, Rolon A.	Concord,	Jan. 13, 1913
Johnson, Clarence	Pittsfield,	April 30, 1913
Johnson, Frank K.	Belmont,	Feb. 12, 1913
Johnson, George B.	Pittsfield,	April 30, 1913
Johnson, Hans C.	Berlin,	July 29, 1913
Jones, David R.	Merrimack,	March 27, 1913
Jordan, Chester B.	Lancaster,	Sept. 30, 1912
Keefe, Francis C.	Dover,	July 9, 1913
Kehayas, James C.	Manchester,	Sept. 30, 1912
Kehoe, Andrew F.	Nashua,	April 30, 1913
Kelley, Harry J.	Manchester,	April 17, 1913

Name.	Residence.	Date of Appointment.
Kemp, John P.	Alstead,	Jan. 29, 1913
Kenney, John	Milford,	Jan. 13, 1913
Kidder, Daniel	Rumney,	March 27, 1913
Kilbourn, Albert S.	Enfield,	Jan. 29, 1913
King, Edward H.	Claremont,	Sept. 30, 1912
Kingsbury, Elbridge	Keene,	March 27, 1913
Kiniry, William H.	Walpole,	Jan. 13, 1913
Kinney, William E.	Claremont,	June 28, 1913
Knight, George L.	Bartlett,	June 28, 1913
Knowlton, Moses F.	Sunapee,	Nov. 15, 1912
Laing, Robert C.	Manchester,	Dec. 30, 1912
Lamson, Charles A.	New London,	Oct. 14, 1912
Lane, Frank L.	Concord,	Oct. 30, 1912
Lane, Louis A.	Concord,	May 15, 1913
Lane, Samuel W.	Lee,	June 17, 1913
Lane, Thomas W.	Manchester,	July 9, 1913
Lang, Fred B.	Haverhill,	April 30, 1913
Langdell, Luther M.	Wilton,	June 17, 1913
Langston, Edwin F.	Nashua,	April 3, 1913
Leach, Eugene W.	Concord,	July 9, 1913
Leavitt, David O.	Hampton,	April 30, 1913
Leavitt, George F.	Tilton,	Jan. 13, 1913
Leddy, John	Epping,	March 27, 1913
Leighton, Irving	Hampstead,	May 15, 1913
Leighton, William I.	Concord,	June 17, 1913
Leonard, Thomas J.	Keene,	Feb. 26, 1913
Lesage, John B.	Nashua,	May 15, 1913
Leslie, Eugene W.	Hudson,	March 13, 1913
Lewis, Sam D.	Newport,	Sept. 30, 1912
Liberson, Harry	Portsmouth,	Sept. 16, 1912
Lintott, Herbert C.	Nashua,	Feb. 26, 1913
Little, Cyrus H.	Manchester,	Oct. 30, 1912
Littlefield, Ira S.	New London,	Jan. 29, 1913
Livingston, Charles P.	Greenville,	Jan. 13, 1913
Locke, George S.	Concord,	April 30, 1913
Locke, Harry D.	Deering,	Jan. 29, 1913
Lord, Alfred E.	Lebanon,	July 9, 1913
Lord, Arthur G.	Conway,	Oct. 30, 1912
Lord, Frank H.	Hampton Falls,	Oct. 30, 1912
Lord, Lester W.	Ossipee,	Feb. 12, 1913
Lord, Orlando M.	Antrim,	Jan. 13, 1913
Lovejoy, Herbert C.	Conway,	March 27, 1913

Name.	Residence.	Date of Appointment.
Luce, Charles L.	Nashua,	June 17, 1913
Mace, Frank A.	Kensington,	Jan. 29, 1913
Mahoney, Daniel D.	Dover,	Oct. 30, 1912
Mann, Ezra B.	Haverhill,	March 27, 1913
Manning, Robert L.	Manchester,	Oct. 14, 1912
Mansfield, Edwin C.	Meredith,	June 28, 1913
Marcou, Louis B.	Berlin,	June 17, 1913
Marden, Charles F.	New Boston,	June 28, 1913
Marsh, Ralph S.	Dover,	Jan. 29, 1913
Marston, Cyrus F.	Chester,	Feb. 26, 1913
Marston, John D.	Rye,	June 28, 1913
Marston, Joseph S.	Chichester,	Feb. 26, 1913
Martin, Llewellyn S.	Winchester,	April 30, 1913
Martin, William W.	Dover,	June 17, 1913
Mason, John L.	Tamworth,	Oct. 30, 1912
Mason, Orley S.	Keene,	Jan. 13, 1913
Mason, Willis L.	Manchester,	Feb. 12, 1913
Massey, Horace A.	Portsmouth,	Dec. 30, 1912
McCanna, Hugh	Portsmouth,	Jan. 13, 1913
McCarthy, Dennis W.	Laconia,	April 30, 1913
McDonald, John J.	Londonderry,	Aug. 29, 1913
McDonough, John C.	Portsmouth,	Jan. 29, 1913
McDonough, Richard D.	Portsmouth,	Jan. 13, 1913
McNamara, George H.	Manchester,	March 13, 1913
McQuilkin, John G.	Concord,	April 17, 1913
Mead, Harry T.	Manchester,	Feb. 26, 1913
Meador, Stephen C.	Rochester,	Jan. 13, 1913
Merrill, Arthur K.	Haverhill,	Sept. 30, 1912
Merrow, Arthur P.	Freedom,	Feb. 26, 1913
Meserve, John M.	Tilton,	Oct. 30, 1912
Messer, Evarts W.	New London,	March 27, 1913
Milburn, Henry	Manchester,	Aug. 29, 1913
Miles, Charles S.	Ossipee,	Jan. 29, 1913
Millette, Frederic	Manchester,	March 27, 1913
Miner, Seth W.	Lyman,	Oct. 30, 1912
Mitchell, John M.	Concord,	Sept. 30, 1912
Moody, Andrew J.	Amherst,	Jan. 13, 1913
Mooney, Benjamin H.	Rochester,	Feb. 12, 1913
Moore, Fred M.	Derry,	June 17, 1913
Moran, William H.	Portsmouth,	Jan. 29, 1913
Moreau, Oscar F.	Manchester,	Nov. 29, 1912
Morrill, Frank I.	Hopkinton,	Jan. 29, 1913

Name.	Residence.	Date of Appointment.
Morrill, Luther H.	Northfield,	June 28, 1913
Morris, James H.	Concord,	Dec. 16, 1912
Morrison, Mortier L.	Peterborough,	May 15, 1913
Morse, Charles A.	Newmarket,	May 15, 1913
Moulton, Andrew M.	Hampstead,	Oct. 30, 1912
Moulton, John	Manchester,	March 13, 1913
Moussette, Joseph A.	Nashua,	Jan. 29, 1913
Muchling, John A.	Manchester,	Sept. 30, 1912
Munsey, George P.	Laconia,	July 9, 1913
Murray, Edward F.	Manchester,	April 30, 1913
Murray, John T.	Manchester,	Nov. 15, 1912
Nadig, Henry H.	Colebrook,	April 17, 1913
Nash, John B.	Conway,	Oct. 30, 1912
Neal, Ernest S.	Newfields,	Nov. 29, 1912
Neal, Guy S.	Aeworth,	June 28, 1913
Nealley, Henry L.	Wakefield,	Feb. 12, 1913
Nettleton, John C. F.	Pembroke,	Jan. 13, 1913
Newell, Charles S.	Haverhill,	Nov. 15, 1912
Newell, John P.	Litchfield,	June 28, 1913
Noyes, George E.	Gorham,	Aug. 29, 1913
Nourse, Fred H.	Lancaster,	Jan. 13, 1913
Noyes, Daniel H.	Lisbon,	March 27, 1913
Noyes, Harry G.	Gorham,	Oct. 30, 1912
Noyes, John B.	Berlin,	July 19, 1913
Noyes, Simon C.	Landaff,	Oct. 30, 1912
Nute, William H.	Exeter,	Oct. 30, 1912
O'Connor, Charles A.	Manchester,	May 15, 1913
O'Grady, Michael H.	Nashua,	May 15, 1913
Osgood, Anson G.	Manchester,	Nov. 15, 1912
Osgood, Frank D.	Pittsfield,	May 15, 1913
Owen, Stanton	Laconia,	April 30, 1913
Owen, William T.	Chester,	June 17, 1913
Page, Charles E.	Manchester,	July 9, 1913
Page, Samuel T.	Haverhill,	Jan. 13, 1913
Paquette, Joseph A.	Northwood,	March 27, 1913
Parker, Samuel S.	Farmington,	Nov. 15, 1912
Parker, Walter M.	Manchester,	Feb. 26, 1913
Parker, William G.	Manchester,	Jan. 29, 1913
Partridge, Maurice E.	Winchester,	March 27, 1913
Pascoe, Henry J.	Ossipee,	Oct. 30, 1912
Pattee, John C.	Stratford,	March 27, 1913
Pease, Henry H.	Orford,	Sept. 30, 1912

Name.	Residence.	Date of Appointment.
Peaslee, Amos J.	Concord,	Feb. 12, 1913
Pender, John	Portsmouth,	March 27, 1913
Pendleton, Aubrey M.	Milford,	March 27, 1913
Perkins, Charles A.	Manchester,	Jan. 29, 1913
Perkins, Clarence A.	Tamworth,	Jan. 29, 1913
Perkins, John E.	Freedom,	Jan. 13, 1913
Perkins, Manasah	Jefferson,	Oct. 30, 1912
Perry, Daniel W.	Nashua,	Jan. 29, 1913
Peyser, Harry W.	Portsmouth,	June 25, 1913
Phillips, Charles W.	Candia,	July 19, 1913
Phillips, Lewis W.	Franklin,	Jan. 29, 1913
Photos, Theodore	Dover,	July 29, 1913
Pike, John Q.	Dover,	July 19, 1913
Pike, Robert G.	Dover,	April 3, 1913
Pillsbury, Rosecrans W.	Londonderry,	Oct. 30, 1912
Pinkham, Ernest P.	Newmarket,	Jan. 13, 1913
Pitcher, Henry P.	Manchester,	April 17, 1913
Plummer, Bard B.	Milton,	May 29, 1913
Pollard, Edward S.	Tamworth,	Sept. 30, 1912
Precourt, Albert J.	Manchester,	Nov. 15, 1912
Preston, Charles A.	Hopkinton,	July 9, 1913
Prickett, Guy C.	Manchester,	Feb. 26, 1913
Priest, Homer F.	Nelson,	March 13, 1913
Proctor, Roscoe F.	Nashua,	March 27, 1913
Purinton, George W.	Raymond,	April 30, 1913
Quimby, George E.	Manchester,	Oct. 30, 1912
Quimby, J. Grant	Laconia,	March 27, 1913
Quinby, Henry B.	Laconia,	April 30, 1913
Reed, George F.	Stoddard,	Jan. 13, 1913
Reed, Wallace L.	Newport,	March 27, 1913
Regan, James H.	Littleton,	May 29, 1913
Reney, Walter F.	Stewartstown,	Oct. 14, 1912
Richardson, Frank M.	Littleton,	April 17, 1913
Richardson, Henry S.	Claremont,	July 9, 1913
Richardson, Samuel	Claremont,	April 30, 1913
Rines, William E.	Dover,	Oct. 30, 1912
Ripley, Leon D.	Stewartstown,	Nov. 15, 1912
Risley, Robert L.	Piermont,	March 13, 1913
Roberts, Burleigh	Lancaster,	Jan. 29, 1913
Robinson, Albert O.	Wakefield,	March 27, 1913
Robinson, John F.	Brookfield,	March 27, 1913
Rockwood, Arthur F.	Temple,	Dec. 16, 1912

Name.	Residence.	Date of Appointment.
Rowell, Franklin P.	Newport,	June 28, 1913
Rowell, Hiram L.	East Kingston,	July 9, 1913
Rowell, John N.	Newton,	Jan 29, 1913
Roy, George V.	Manchester,	Nov. 15, 1912
Royer, Joseph D.	Manchester,	Oct. 14, 1912
Russell, Clarence R.	Brookline,	Jan. 13, 1913
Russell, Fordyce W.	Goffstown,	June 17, 1913
Russell, James	Mason,	March 27, 1913
Russell, William B.	Bennington,	Jan. 29, 1913
Ryan, Joseph A.	Keene,	April 17, 1913
Sanborn, Frank T.	Lebanon,	Oct. 14, 1912
Sanderson, Herbert H., Jr.	Lancaster,	Dec. 30, 1912
Sargent, Alfred B.	Danville,	March 27, 1913
Sargent, Orison C.	Concord,	Feb. 26, 1913
Sawyer, Frederick W.	Milford,	March 27, 1913
Sawyer, George B.	Raymond,	Jan. 29, 1913
Sexton, William H.	Concord,	March 27, 1913
Shackford, Frank M.	Laconia,	June 17, 1913
Shattuck, Lewis G.	Auburn,	June 17, 1913
Shattuck, Wilmer J.	Nashua,	March 27, 1913
Sheehan, Timothy M.	Manchester,	Jan. 29, 1913
Sherman, Frank A.	Hanover,	Dec. 16, 1912
Shurtleff, Merrill	Lancaster,	Oct. 30, 1912
Shute, Albert E.	Derry,	Dec. 16, 1912
Sisson, William H.	Cornish,	Jan. 13, 1913
Sleek, Frederick H.	Thornton,	June 28, 1913
Sleeper, J. Frank	Laconia,	June 17, 1913
Sloan, William W.	Amherst,	April 30, 1913
Smith, Arthur L.	Portsmouth,	May 15, 1913
Smith, Edward M.	Alstead,	Jan. 13, 1913
Smith, Edward M.	No. Hampton,	June 28, 1913
Smith, George H.	Laconia,	March 27, 1913
Smith, George W.	Littleton,	Oct. 30, 1912
Smith, Harold M.	Barrington,	Sept. 16, 1912
Smith, Herbert W.	Newfields,	Jan. 13, 1913
Smith, Hollis K.	Franklin,	March 27, 1913
Smith, Jeremiah E.	Northfield,	Oct. 30, 1912
Smith, Orville P.	Center Harbor,	Jan. 29, 1913
Smith, Osborn W.	Warren,	Feb. 12, 1913
Smith, Ralph G.	Hillsborough,	April 30, 1913
Smith, Walter E.	Hillsborough,	April 17, 1913
Smith, Walter H.	Barrington,	Sept. 30, 1912

Name.	Residence.	Date of Appointment.
Spalding, John	Laconia,	Jan. 13, 1913
Spalding, William E.	Nashua,	March 27, 1913
Spaulding, Albert M.	Rumney,	April 30, 1913
Spaulding, Harry R.	Ashland,	Nov. 29, 1912
Spear, William C.	Manchester,	May 15, 1913
Stanley, Charles M.	Eaton,	May 29, 1913
Stanley, Everett A.	Eaton,	Oct. 30, 1912
Stanley, John W.	Enfield,	Jan. 13, 1913
Stark, John M.	Concord,	Nov. 29, 1912
St. Clair, Charles G.	Laconia,	Oct. 30, 1912
Stearns, Edward B.	Manchester,	Nov. 29, 1912
Stearns, Henry B.	Manchester,	Feb. 26, 1913
Stevens, George B.	Ashland,	Jan. 13, 1913
Stevens, George D.	Durham,	Nov. 15, 1912
Stevens, Jabez H.	Concord,	May 15, 1913
Stevens, Sidney F.	Somersworth,	Jan. 13, 1913
Stoddard, Edward P.	Portsmouth,	Feb. 26, 1913
Strain, Albert E.	Littleton,	March 27, 1913
Streeter, Frank S.	Concord,	Sept. 16, 1912
Sturtevant, Charles C.	Keene,	Sept. 30, 1912
Sullivan, James J.	Manchester,	March 27, 1913
Sullivan, Patrick H.	Manchester,	Nov. 15, 1912
Swain, Charles I.	Meredith,	Oct. 30, 1912
Sweeney, William M.	Plymouth,	May 15, 1913
Sweeney, Henry L.	Kingston,	Feb. 12, 1913
Sweetser, Francis K.	Hollis,	Jan. 29, 1913
Swett, Anson	Antrim,	Jan. 13, 1913
Taggart, David A.	Manchester,	June 28, 1913
Tarbell, Sanford M.	Hancock,	Oct. 30, 1912
Tasker, Elmer H.	Campton,	June 17, 1913
Taylor, Karl T.	Canaan,	March 13, 1913
Thayer, Francis P.	Marlow,	June 17, 1913
Thayer, William H.	Manchester,	June 17, 1913
Theriault, Marcel	Nashua,	March 27, 1913
Thompson, Albert W.	Concord,	Feb. 12, 1913
Thompson, Raymond W.	Concord,	Dec. 16, 1912
Thorp, L. Ashton	Manchester,	Nov. 29, 1912
Thorpe, Thomas F.	Manchester,	July 9, 1913
Thurston, David M.	Eaton,	March 13, 1913
Thurston, Josiah W.	Effingham,	Jan. 13, 1913
Tibbetts, Clarence I.	Concord,	April 17, 1913
Tice, John F.	Gorham,	July 29, 1913

Name.	Residence.	Date of Appointment.
Tilton, Osmon B.	Nashua,	Jan. 13, 1913
Tolles, James H.	Nashua,	Nov. 15, 1912
Tompkins, Frank S.	Dover,	June 17, 1913
Torsey, Guy B.	New Hampton,	March 27, 1913
Towle, George H.	Deerfield,	March 27, 1913
Towle, James W.	Chester,	March 13, 1913
Townsend, Edward W.	Rollinsford,	June 17, 1913
Trickey, William D.	Tilton,	Nov. 15, 1912
Twombly, Fred C.	Nashua,	April 3, 1913
Trueman, Stanton M.	Portsmouth,	July 9, 1913
Trussell, Benjamin F.	Orford,	June 28, 1913
Tucker, Willis A.	Danbury,	Feb. 26, 1913
Tucker, Willis H.	Wolfeboro,	Oct. 30, 1912
Twombly, Charles H.	Strafford,	March 27, 1913
Underhill, Edwin T.	Auburn,	March 27, 1913
Vaillancourt, Joseph A.	Berlin,	Oct. 14, 1912
Valcour, Charles S.	Nashua,	Jan. 13, 1913
Vaughn, Patrick F.	Manchester,	July 29, 1913
Wakefield, Willard P.	Plymouth,	July 19, 1913
Walker, Charles R.	Concord,	Jan. 13, 1913
Wallis, Howard F.	Alexandria,	March 13, 1913
Ware, Edgar L.	Hancock,	March 27, 1913
Watson, James F.	Nashua,	March 27, 1913
Weaver, Charles A.	New Boston,	Feb. 26, 1913
Webb, Ben S.	Lisbon,	Oct. 14, 1912
Webster, Charles H.	Nashua,	Oct. 30, 1912
Webster, Frederick E.	Concord,	March 27, 1913
Weeks, Frank	Ossipee,	Sept. 16, 1912
Weeks, Nathan O.	Wakefield,	Nov. 15, 1912
Welch, Edward L.	Franklin,	July 19, 1913
Wells, George W.	Lisbon,	March 27, 1913
Wentworth, Alvin F.	Plymouth,	April 30, 1913
Wentworth, Charles C.	Rochester,	April 30, 1913
Wentworth, Charles S.	Newmarket,	March 27, 1913
Wentworth, Marshall C.	Jackson,	Sept. 16, 1912
Wentworth, Stephen D.	Rochester,	April 30, 1913
Wetherbee, William G.	Haverhill,	May 15, 1913
Whitcher, William F.	Haverhill,	June 17, 1913
White, Charles W.	Ossipee,	Oct. 14, 1912
White, David M.	Lancaster,	Oct. 30, 1912
White, Stephen E.	Fitzwilliam,	June 28, 1913
Whittemore, Arthur G.	Dover,	April 30, 1913

Name.	Residence.	Date of Appointment.
Whittier, A. Byron	Manchester,	Jan. 29, 1913
Wiggin, Arthur H.	Farmington,	Oct. 30, 1912
Wight, Aaron C.	Milan,	Sept. 30, 1912
Wilber, Clifford C.	Keene,	May 15, 1913
Wilder, James M.	Rochester,	Jan. 29, 1913
Wiley, George H.	Newmarket,	April 30, 1913
Williams, Hugh	Nashua,	March 27, 1913
Williams, James M.	Nashua,	March 27, 1913
Willis, Arthur L.	Concord,	March 27, 1913
Willis, Harlon S.	Warner,	April 17, 1913
Willson, William E.	Gilsum,	April 3, 1913
Witherbee, David P.	Lincoln,	April 30, 1913
Wolahan, Thomas H.	Peterborough,	Dec. 16, 1912
Woodbury, Elmer E.	Woodstock,	Feb. 26, 1913
Woodbury, Herbert A.	Manchester,	Feb. 26, 1913
Woodrow, William A.	Colebrook,	June 17, 1913
Worcester, George A.	Milford,	Oct. 30, 1912
Worthen, John H.	Concord,	Sept. 30, 1912
Wright, Robert M.	Sanbornton,	Feb. 12, 1913
Wyman, Louis E.	Manchester,	Nov. 29, 1912
Young, Charles A.	Easton,	March 27, 1913
Young, George W.	Rochester,	July 19, 1913
Young, John P.	Manchester,	April 30, 1913
Young, Waldo N.	Manchester,	Jan. 29, 1913

Resignations.

W. J. Simonds, Special Justice of the Lincoln Police Court, October 30, 1912.

John E. Dimick, Police Commissioner of Portsmouth, December 30, 1913.

Charles E. Tilton, Presidential Elector, December 30, 1912.

James B. Wallace, Justice of the Canaan Police Court, December 30, 1912.

Robert E. Faulkner, of Keene, member of the Forestry Commission, December 30, 1912.

Rosecrans W. Pillsbury, Trustee of N. H. College of Agriculture and the Mechanic Arts.

Morris C. Foye, Police Commissioner of Portsmouth, March 6, 1913.

Elbridge W. Snow, Special Justice of Whitefield Police Court, March 19, 1913.

Daniel C. Hill, Special Justice of the Ashland Police Court, May 1, 1913.

Samuel Welch, member of Somersworth Police Commission, June 1, 1913.

John Kivel, member of the State Board of License Commissioners, May 28, 1913.

John Kivel, Police Commissioner of Dover, May 28, 1913.

George H. Bingham, Associate Justice of Supreme Court, June 11, 1913.

Oliver J. M. Gilman, of Alton, member of the State Board of Charities and Correction, July 9, 1913.

State Beneficiaries.

[Appointed by Governor and Council on Recommendation of State Board of Charities and Correction.]

Maine School for the Deaf—Eyvonne Belanger, of Franklin; Ernest Croteau, Sanbornville; Charles H. Fritz, Portsmouth.

Perkins Institution and Massachusetts School for the Blind—Walter H. Oldham, Berlin; Lewis Carr, Lyme; Malcolm Cobb, Claremont; George L. Dodge, Bennington; Irene Dufrense, Concord; Marion Duke, Colebrook; Ralph Edwards, Nashua; Gladys M. Elder, Manchester; Ethel Elliott, Berlin; May E. Featherstone, Milford; Oren Hamilton, Claremont; John S. Inglis, Portsmouth; Blanche E. Kimball, East Kingston; Desalina Minutti, Concord; Warren A. Morrill, South Hampton; Charles Porter, Bartlett; Lillian Rousseau, Nashua; Marion G. Sibley, Bristol; Freddie Ward, Sullivan; Isabella Walker, Exeter.

Clarke School for the Deaf—Gladys Charron, Manchester; Bernice Dow, Manchester; Francis Lane, Manchester; Michael F. Mayo, Manchester; William B. Nelson, Portsmouth; Samuel Richmond, Manchester; Gertrude Vadnais, Manchester.

New England Industrial School—Phileas Breton, Rochester; Frank Fuller, Stewartstown; Raymond Ham, Conway; Frida Knudsen, Berlin; Edward G. Wentworth, Conway; Harold Woodman, Alton.

American School for the Deaf—Eyvonne Belanger, Franklin; Julia Boisverte, Manchester; Nellie Burke, Manchester; Harry Call, Merrimack County; Eva Dora Champagne, Littleton; Robert G. Clarke, Manchester; Arsene Dozois, Manchester; Lawrence Duggan, Berlin; Ethel M. Flynn, Bedford; Milton J. Harris, Charlestown; Nora Healy, Manchester; Silvia Huot, Manchester; Alice Lesperance, Manchester; William Matson, Marlborough; Lillian Matson, Marlborough; Sophie Matson, Marlborough; Edward McCarthy, Manchester; Pierpont Mullen, Gladys M. Nichols, Wolfeboro; Mary V. Pinette, Claremont; Reogene Robitaille, Manchester; Joseph St. Hillaire, Manchester; Victor Rogers, Rockingham County; Bertha Savage, Manchester; Ladislav Szopa, Manchester; Gertrude Vadnais, Manchester; Mary Ann Welcome, Nashua.

Pardons.

[Granted by the Governor and Council During the Year Ending
August 31, 1913.]

Fred S. Saul, from Coös County House of Correction, September
30, 1912.

Theophile Bernier, from State Prison, April 16, 1913.

Joseph Hobart, from State Prison, April 16, 1913.

Mabel Nickett, from Rockingham County House of Correction, June
17, 1913.

Theodore Balatsos, from State Prison, July 29, 1913.

Paroles from State Prison.

[Authorized by the Governor and Council During the Year Ending
August 31, 1913.]

Joseph F. Flagg, September 30, 1912; Charles Crone, October 5, 1912; James Gregory, October 6, 1912; Frank Colby, October 13, 1912; Frank Russa, October 23, 1912; Thomas Gordon, October 26, 1912; Thomas Lane, *alias* Thomas Lee, November 5, 1912; Charles Edwards, *alias* Charles Edward Galusha, November 6, 1912; John Danehy, November 12, 1912; George Norman, November 13, 1912; James Lamont, November 18, 1912; Clement Harper, November 18, 1912; Perley Douglass, November 18, 1912; Hubert E. Cilley, November 21, 1912; James Nichols, December 12, 1912; Elmer Oliver, January 7, 1913; Victor Couture, January 9, 1913; Ida Fournier, January 11, 1913; Waladas Kodiz, January 11, 1913; Michael J. Ganley, January 11, 1913; John Charrette, *alias* John Carter, January 11, 1913; Fred Baron, January 11, 1913; Frank Coro, January 12, 1913; John Marcoux, January 13, 1913; Peter Hughes, March 12, 1913; Frank LeMar, March 28, 1913; Adolph Potvin, April 12, 1913; Ernest LeDoux, April 20, 1913; Octave LaFlamme, April 24, 1913; Alfred Levesque, April 25, 1913; Edward Stone, April 28, 1913; Frederick F. Miller, *alias* William Perkins, May 2, 1913; Frank T. Johnson, May 2, 1913; Charles Gilmore, *alias* James Valley, May 10, 1913; Albert Halloway, *alias* Charles A. Green, *alias* Clarence Green, May 16, 1913; Arthur J. Lavigne, May 17, 1913; Ray C. Locke, *alias* Charles Ray Locke, May 30, 1913; Thomas Molloy, *alias* Thomas Beck, July 6, 1913; James Kline, *alias* James Harrington, July 6, 1913.

Peddlers' Licenses.

STATE LICENSES.

(Term, one year; fee to state, \$52.)

Date of Issue.	Licensee and Residence.
Sept. 7, 1912.	Lord, Stone & Co., Otter River, Mass.
23, 1912.	Fred J. Webb, Kansas City, Mo.
25, 1912.	Kalil Nassoure, Manchester.
Oct. 1, 1912.	George Jbour, Manchester.
2, 1912.	Tom Furnsy, Manchester.
10, 1912.	Tumas Elias, Manchester.
18, 1912.	Clarence W. Huckins, Plymouth.
18, 1912.	Max Simon, Manchester.
26, 1912.	Joe Hauser, Manchester.
Nov. 7, 1912.	Tannous Seibaha, Manchester.
29, 1912.	Daniel Diamant, Nashua.
Dec. 10, 1912.	Samuel Nalibow, Milford.
17, 1912.	Max Heyman, Boston, Mass.
17, 1912.	Louis Ginsburg, Boston, Mass.
Jan. 3, 1913.	Duncan A. Cummings, Laconia.
13, 1913.	Edward Yettaw, Keene.
Feb. 6, 1913.	George Elias, Manchester.
22, 1913.	John Henson, Berlin.
26, 1913.	Nathan Saranovitch, Boston.
28, 1913.	Harry S. Vining, Manchester.
March 1, 1913.	Morris B. Glass, Manchester.
4, 1913.	George E. Long, Concord.
6, 1913.	H. Grossman, Manchester.
7, 1913.	Harry Degen, Manchester.
10, 1913.	George A. Stearns, Manchester.
14, 1913.	George Wakeem, Manchester.
15, 1913.	E. L. McLaughlin, Lincoln.
20, 1913.	Henry Levy, New York.
20, 1913.	Samuel Smith, Peterborough.
31, 1913.	James M. McLeod, Haverhill, Mass.
31, 1913.	John Kalil, Manchester.
April 1, 1913.	Angelo Garrara, Manchester.
1, 1913.	Salvatore Lo Vullo, Manchester.

Date of Issue.	Licensee and Residence.	
April	7, 1913. Edward J. Matthews, Boston, Mass.	
	7, 1913. Mike Dachey, Manchester.	
	7, 1913. Tam Abod, Manchester.	
	10, 1913. Herman S. Greager, Manchester.	
	14, 1913. W. H. Stevens, Amesbury, Mass.	
	15, 1913. Elias Batha, Manchester.	
	16, 1913. Maltham Younes, Lawrence, Mass.	
	21, 1913. Alexander Bokrah, Lawrence, Mass.	
	21, 1913. Nicholas Lozano, Brooklyn, N. Y.	
	28, 1913. John S. Wallis, Laconia.	
	May	2, 1913. Lord, Stone & Co., Otter River, Mass.
		3, 1913. Louis Segal, Riverdale.
		7, 1913. Joe Taylor, Derry.
8, 1913. Hyman Weinberg, Boston, Mass.		
13, 1913. Sam Maloley, Manchester.		
13, 1913. Abdallah Kalil, Manchester.		
14, 1913. George S. Smith, Haverhill, Mass.		
15, 1913. S. Jacob, Dover.		
15, 1913. Assad Kalil, Manchester.		
19, 1913. Nicholas Batha, Manchester.		
19, 1913. Nicholas Shakra, Manchester.		
21, 1913. Elias Anton, Manchester.		
21, 1913. Nicholas Seakaly, Manchester.		
24, 1913. Elias George, Manchester.		
24, 1913. Tom Anton, Dover.		
28, 1913. Clinton D. Craig, Warner.		
June	4, 1913. Luther A. Hansenslack, Lowell, Mass.	
	5, 1913. Bishara Kalie, Manchester.	
	6, 1913. Louis Ash, Hillsborough.	
	10, 1913. Maurice E. Hale, Concord.	
	16, 1913. Nicholas Anteparmakes, Penacook.	
	23, 1913. A. D. Kavesh, Manchester.	
	24, 1913. George Shakra, Manchester.	
	26, 1913. J. Cohn, Manchester.	
27, 1913. Mike Chaheen, Manchester.		
July	8, 1913. Ira Brown, Tilton.	
	10, 1913. M. Shapiro, Eaton.	
	17, 1913. Saba Kalil, Manchester.	
	22, 1913. Frances Forsley, Manchester.	
	28, 1913. Solomon Kaplan, Manchester.	
	28, 1913. Derry Hesny, Manchester.	
30, 1913. Samuel Lichtenstein, Manchester.		

Date of Issue.	Licensee and Residence.
Aug. 2, 1913.	George Thompson, Manchester.
4, 1913.	W. Saltzman, Wolfboro.
4, 1913.	J. G. Emmanuel Gregoire, Manchester.
12, 1913.	H. Clinton Abbott, Manchester.
20, 1913.	Robert Gregg, Manchester.

VETERAN SOLDIERS' LICENSES.

(Term, one year; no fee.)

Sept.	23, 1912.	Joshua A. Sherman, Warner.
	27, 1912.	Charles White, Nashua.
Jan.	8, 1913.	Andrew J. Pierce, Claremont.
	20, 1913.	John C. Carkin, South Lyndeboro.
Feb.	5, 1913.	Jacob Ooztreicher, Malden, Mass.
	13, 1913.	Harrison Woodman, Lebanon.
	18, 1913.	Charles E. Matthews, Togus, Me.
	26, 1913.	Israel S. Braley, Claremont.
	26, 1913.	Jackson P. Ryan, Manchester.
March	3, 1913.	Calvin Merrill, Concord.
	7, 1913.	Charles H. Hopkins, Claremont.
	14, 1913.	David Morrison, Raymond.
	22, 1913.	P. M. Goodrich, Derry.
	22, 1913.	John S. Chase, Laconia.
	24, 1913.	P. M. Goodrich, Derry.
	27, 1913.	Edward V. Hardon, Boston, Mass.
April	8, 1913.	Edwin C. Copeland, Somersworth.
	23, 1913.	B. F. Brown, Northwood.
	28, 1913.	John C. Page, Meredith.
May	6, 1913.	Henry Robinson, Roxbury, Mass.
	12, 1913.	Thomas Driscoll, Brooklyn, N. Y.
	21, 1913.	G. P. Morrill, Canterbury.
June	18, 1913.	Gilman E. Brown, Sandown.
	23, 1913.	Charles E. Matthews, Togus, Me.
	26, 1913.	Thomas Robinson, Concord.
	30, 1913.	William H. Hills, Chelmsford, Mass.
July	23, 1913.	George L. Lakin, E. Pepperell, Mass.
	30, 1913.	Matthew Sallinger, Arlington, Mass.
	30, 1913.	Michael Hogan, Roxbury, Mass.
	30, 1913.	John F. Morrison, Lebanon.

- Aug. 2, 1913. Oliver P. Smith, Amherst.
 5, 1913. James H. Foren, Springfield, Mass.
 11, 1913. John M. Nichols, Claremont.
 19, 1913. John F. Sallinger, Lebanon.
 20, 1913. Thomas J. Hayes, Springfield, Mass.
 25, 1913. Nicholas P. Powers, Concord.

TOWN AND CITY LICENSES.

- Ashland (state fee, \$1; town fee, \$8)—Salina Elias, June 6, 1913.
 Bennington (state fee, \$1; town fee, \$5)—D. Vanni, June 18, 1913.
 Berlin (state fee, \$1; city fee, \$18)—Webb Mahaze, September 4, 1912; Nicholas Howelli, October 25, 1912; Isidore Leibwitz, January 15, 1913; Frank Ginsberg, May 13, 1913; Helen Fadoul, May 13, 1913; Harry Preil, May 14, 1913; Tony Corey, May 14, 1913; Max Weseman, May 16, 1913; Israel Muscovitz, May 21, 1913; Abe Wiseman, June 5, 1913; Max Sparks, June 13, 1913; M. Labnon, June 18, 1913.
 Bradford (state fee, \$1; town fee, \$5)—F. J. Constantine, November 19, 1912.
 Brookline (state fee, \$1; town fee, \$5)—John Bathonamil, August 5, 1913.
 Canaan (state fee, \$1; town fee, \$8)—B. Sattimino, June 27, 1913.
 Canterbury (state fee, \$1; town fee, \$5)—Theodore Lambroukos, July 23, 1913.
 Chatham (state fee, \$1; town fee, \$5)—F. F. Woodside, August 5, 1913.
 Chester (state fee, \$1; town fee, \$5)—Peter Nerkos, May 1, 1913; James Nerkos, May 16, 1913; A. E. Haynes, August 11, 1913.
 Claremont (state fee, \$1; town fee, \$14)—David Merelis, July 25, 1913.
 Concord (state fee, \$1; city fee, \$28)—Sam Goldman, November 16, 1912; Eli Shuff, November 29, 1912; Morris Shuff, February 4, 1913; Jacob Goldman, May 26, 1913; Louis Ravitch, June 12, 1913.
 Conway (state fee, \$1; town fee, \$10)—Salem Salomon, May 5, 1913.
 Dover (state fee, \$1; city fee, \$20)—M. Isacoff, March 24, 1913.
 Dublin (state fee, \$1; town fee, \$5)—William H. S. Ingalls, April 2, 1913; Alphonse Furlone, April 21, 1913; D. Vanni, May 1, 1913; Frank E. Washburn, June 18, 1913.

Enfield (state fee, \$1; town fee, \$8)—B. Sattimino, February 20, 1913; William A. Wilmot, February 20, 1913.

Exeter (state fee, \$1; town fee, \$11)—Joseph Nossiff, April 22, 1913.

Fitzwilliam (state fee, \$1; town fee, \$8)—S. S. Shady, May 19, 1913.

Hampton (state fee, \$1; town fee, \$8)—J. M. Kaufman, October 26, 1912; George Louis, April 1, 1913; Louis Papoulias, April 23, 1913; John Coleman, April 26, 1913.

Hampton Falls (state fee, \$1; town fee, \$5)—Louis Papoulias, April 23, 1913.

Hinsdale (state fee, \$1; town fee, \$8)—Israel I. Michelman, March 4, 1913; A. R. Quint, April 21, 1913; Simeon Abbott, August 1, 1913.

Jaffrey (state fee, \$1; town fee, \$8)—Asaad Abdon, September 7, 1912; Issa Kalil, November 6, 1912; Mike George, March 21, 1913; Romolo Vanni, March 24, 1913.

Keene (state fee, \$1; city fee, \$17)—A. R. Quint, March 6, 1913; Tony Cappli, April 1, 1913; Antonio Bacherie, April 4, 1913; Louis Neadel, May 8, 1913; John R. Griffith, August 28, 1913.

Laconia (state fee, \$1; city fee, \$17)—Celina Ellins, December 20, 1912; E. L. McLaughlin, February 20, 1913; George Namey, May 18, 1913.

Lebanon (state fee, \$1; town fee, \$12)—J. F. Long, January 13, 1913.

Marlborough (state fee, \$1; city fee, \$5)—William H. S. Ingalls, April 2, 1913; Alphonse Furlone, April 21, 1913.

Milford (state fee, \$1; town fee, \$10)—Louis B. Nalibow, December 7, 1912; George Namay, January 7, 1913.

Newcastle (state fee, \$1; town fee, \$5)—George Lewis, September 6, 1912; Louis Lambroukos, July 25, 1913.

Newmarket (state fee, \$1; town fee, \$10)—Sad Peters, October 8, 1912; Kazon P. Hassen, December 26, 1912; Joseph Nossiff, April 22, 1913; Theodore Corras, May 5, 1913; Joseph Gurrirtz, May 5, 1913; Morris Port, May 5, 1913.

Newport (state fee, \$1; town fee, \$10)—S. A. Borison, April 14, 1913.

Pembroke (state fee, \$1; town fee, \$10)—E. Samara, September 30, 1912; Louis Folsom, August 28, 1913.

Portsmouth (state fee, \$1; city fee, \$18)—Bolos Peter, October 8, 1912; Morris Selden, October 8, 1912; George King, October 8, 1912; Simon Gordon, November 7, 1912; Joseph Greenberg, May 6, 1913; Constantenos Geogoules, May 8, 1913; Harry Lisker, May 10,

1913; Abraham Dowaliby, May 20, 1913; Benjamin Abrahamson, May 27, 1913; Samuel Winer, August 5, 1913.

Rollinsford (state fee, \$1; town fee, \$8)—Mary Burker, October 8, 1912.

Rye (state fee, \$1; town fee, \$8)—George Louis, June 20, 1913; John Paras, June 26, 1913.

Seabrook (state fee, \$1; town fee, \$8)—Louis Conapa, September 10, 1912; Isadore Sherman, September 10, 1912.

Somersworth (state fee, \$1; city fee, \$13)—John E. Nadeau, March 31, 1913; Nastra Peter, May 23, 1913; M. Isacoff, July 30, 1913; A. Sneirson, July 30, 1913.

Sunapee (state fee, \$1; town fee, \$8)—George Haddad, July 15, 1913.

Sutton (state fee, \$1; town fee, \$5)—F. J. Constantine, November 11, 1912.

Tamworth (state fee, \$1; town fee, \$5)—Winslow Staples, May 21, 1913.

Tilton (state fee, \$1; town fee, \$8)—Ray H. Perkins, July 14, 1913.

Warner (state fee, \$1; town fee, \$8)—F. J. Constantine, September 27, 1912; S. M. Stone, May 6, 1913.

Wilton (state fee, \$1; town fee, \$8)—Louis B. Nalibow, September 27, 1912.

Legislative Counsel and Agents.

RETURNS FOR SESSION OF 1913.

Name.	Fee.	Expenses.
Allen, John E.:		
Pine Park Association.....	\$25.00	\$1.00
Barnard, Charles D.:		
City of Manchester.....	Salary	3.66
Barry, William H.:		
City of Nashua.....	None	.....
Beckford, F. M.:		
Grain Dealers' Mutual Fire Ins. Co.....	157.50	11.61
Billard, F. H.:		
N. H. Timberland Owners' Association.....	450.00	150.00
Branch, Oliver E.:		
Boston and Maine R. R.....	General Retainer	50.00
First Church of Christ Scientist, Boston.....	750.00	51.00
Branch, Oliver W.:		
Certain Citizens of Weare.....	25.00	.....
Brown, Harry J.:		
Boston and Maine R. R.....	2,350.00	303.59
Burbank, A. F.:		
Suncook Water Works Co.....	50.00	.....
Burroughs, Sherman E.:		
Josiah E. Fernald, et als.....	50.00	1.82
Thomas J. King.....	75.00	5.94
Charles N. Taylor, et als.....	2,500.00	115.65
Cavanaugh, John B.:		
F. M. Hoyt Shoe Co.....	100.00	.....
Chase, William M.:		
Concord and Montreal R. R.....	Salary	.....
Childs, Curtis B.:		
N. H. State Grange.....	81.00	53.97
Clancy, Frank B.:		
Non-Partisan Civic League (Nashua).....	68.55	31.45
Pennichuck Water Works.....	40.00	6.40
Coyne, John J.:		
N. H. Federation of Labor.....	171.00	69.18
Doe, Robert:		
Mass. Northeastern Street Railway Co.....	10.00	4.48

Name.	Fee.	Expenses.
Drew, Irving W.:		
Boston and Maine R. R.....	Salary	
Grand Trunk Railway.....	\$500.00	\$100.00
N. H. Timberland Association.....	100.00	.....
Winnepesaukee Lake Cotton and Woolen Mfg. Co. ....	.....	756.06
Pullman Co.....	100.00	.....
International Paper Co.....	1,000.00	200.00
Drew, Walter:		
Farmington Board of Trade.....	50.00	.....
N. H. College of Agriculture.....	230.06	.....
Dudley, Arthur W.:		
N. H. Water Supply Co.....	200.00	21.40
Amherst Water Co.....	50.00	5.76
Dudley, David F.:		
W. I. Brown Post, G. A. R.....	.....	.....
Duncan, George H.:		
N. H. Woman's Suffrage Association.....	.....	97.73
Dunlap, Fred T.:		
Committee of Manchester grocers and other merchants	300.00	60.00
Dwyer, M. J.:		
Boot and Shoe Workers.....	75.00	75.00
Eaton, Ivory C.:		
E. E. Taylor Co.....	General Retainer .....	.....
Emery, Alfred D.:		
N. H. Assessors' Association.....	144.00	69.45
Evans, George:		
N. H. Federation of Labor.....	16.50	.....
Faulkner, Philip H.:		
Dublin Electric Co.	25.00	2.00
Walter G. Perry.....	300.00	11.68
Fernald, Frank F.:		
N. H. Water Supply Company.....	150.00	36.10
French, George B.:		
Pennichuck Water Works.....	250.00	1.40
Bay State St. Ry. Co.....	215.00	10.50
Goss, Herbert I.:		
L. J. Cole.....	100.00	50.00
Guaranty Trust Co.....	50.00	100.00
Greeley, H. P.:		
Hudson Water Co.....	25.00	.....

Name.	Fee.	Expenses.
Grinnell, Herbert L., Jr.:		
Benjamin Chase Co.....	\$15.00	.....
Hale, Fletcher:		
City of Laconia.....	.....	.....
Andrew J. Ward.....	25.00	\$1.45
Crystal Lake Association.....	.....	.....
Hall, Dwight:		
Pacific Mills.....	625.00	78.60
Hibbard, Charles B.:		
Winnepesaukee Lake Cotton and Woolen Mfg. Co.	75.00	22.96
Hobbs, Nathaniel W.:		
Rockingham Fair Co.....	750.00	150.00
Woodsum Steamboat Co.....	100.00	.....
Hollis, Allen:		
Exeter, Hampton and Amesbury Street Rail- way	Salary	.....
N. H. Public Service Commission.....	500.00	6.15
Connecticut River Power Co.....	250.00	3.50
Northern Fidelity and Trust Co.....	100.00	.....
Rate Committee.....	500.00	.....
Winnepesaukee Lake Cotton and Woolen Mfg. Co.	250.00	.60
Union Trust Company.....	200.00	.60
Holbrook Grocery Co.....	100.00	2.15
Keene Gas and Electric Co.....	250.00	.....
Incorporators, United Life and Accident In- surance Co.	300.00	1.25
Laconia Gas and Electric Co.....	250.00	37.65
Hollis, Henry F.:		
Henry J. Van Vliet.....	.....	.....
Howe, Harland B.:		
Fitzdale Paper Co.....	37.50	11.30
Howe, DeWitt C.:		
N. H. Medical Society.....	50.00	.....
Jackson, Robert:		
Empire Voting Machine Co.....	100.00	.....
N. H. Fire Insurance Co.....	250.00	.....
Louis E. Shipman.....	100.00	.....
Arthur H. Hough, and others.....	1,000.00	.....
B. F. Perkins and others.....	150.00	.....
M. Weismann.....	25.00	.....
Grafton Power Co.....	150.00	.....

Name.	Fee.	Expenses.
Jackson, Robert:		
J. Spaulding & Sons Co.....	\$300.00	\$7.79
Grange Mutual Fire Insurance Co.....	50.00	.....
E. E. Taylor Co.....	1,000.00	.....
N. H. State Federation of Labor.....	125.00	8.25
Charles R. Jameson and others.....	100.00	.....
Education Council of N. H.....	250.00	.....
Jewett, Stephen S.:		
City of Laconia.....	.....	5.24
Crystal Lake Association.....	148.00	29.04
Boston and Maine R. R.....	3,200.00	253.58
Jones, Edwin F.:		
Amoskeag Mfg. Co.....	1,800.00	86.69
Association Canado-Americaine.....	150.00	.....
Cavanaugh Brothers.....	25.00	.....
L'Hopital Notre Dame de Loudres.....	.....	.....
Manchester Traction, Light and Power Co.....	800.00	25.94
Manchester Street R. R.....	1,000.00	25.94
Manchester and Derry St. Ry.....	.....	.....
Manchester and Nashua St. Ry.....	.....	.....
N. H. Dental Society.....	300.00	5.84
People's Gas Light Co.....	600.00	25.22
Water Commission of Manchester.....	100.00	.....
Jones, Matt B.:		
New England Tel. and Tel. Co.....	Salary	45.30
Kelley, John W.:		
Boston and Maine R. R.....	1,373.50	180.80
Kivel & Hughes:		
Boston and Maine R. R.....	1,025.00	21.68
Mass. Northeastern Street Railway Co.....	635.00	27.43
Lake, Harry F.:		
P. H. Hamilton, A. H. Barber, J. W. Brehart, J. H. Hesser, and C. C. Craft.....	50.00	.....
Foster, William A., and Lake, Harry F.:		
Boston Ice Co., Fresh Pond Ice Co.....	250.00	.....
Gordon Pond R. R. Co.....	200.00	6.85
Leach, Edward G.:		
Franklin Light and Power Co.; Tilton Light and Power Co.; Elm Mills; Tilton Mills; A. D. Carter, and Tilton Optical Co.....	.....	100.00
Elm Mills; Tilton Mills; A. D. Carter, and Tilton Optical Co.....	.....	100.00

Name.	Fee.	Expenses.
Libby, Jesse F.:		
Berlin Street Railway.....	\$90.00	\$27.02
Boston and Maine R. R.....	97.50	15.80
Lord, Harry T.:		
John F. Weiss.....	250.00	.....
Ray Brown.....	.....	.....
Martin, Nathaniel E.:		
Frederick J. Gaffney.....	65.00	.....
Town of Pembroke.....	25.00	.....
United Druggist Mutual Fire Insurance Co....	10.00	.....
Clifford A. Snow.....	25.00	.....
McNulty, John J.:		
Citizens of Berlin.....	.....	.....
Moreau, O. F.:		
N. H. State Association of Licensees.....	.....	16.48
Murchie, Alexander:		
City of Concord.....	Salary	.....
Mrs. C. C. Beaman.....	120.00	.....
Murchie, Robert C.:		
Frank A. Mace.....	15.00	.....
George W. Lake.....	15.00	.....
Lyman A. Jackson.....	15.00	.....
Frank O. Bradbury.....	25.00	.....
Burt L. Dutton.....	15.00	.....
Charles A. Perkins.....	15.00	.....
John A. Blackwood.....	25.00	.....
Samuel Head.....	15.00	.....
Christian Science Publication Committee of New Hampshire.....	700.00	.....
Farmers' and Traders' Bank.....	800.00	.....
Thomas P. Waterman; A. H. Hough; People's Trust Co.	1,000.00	.....
Noonan, John H.:		
Arthur H. Hough.....	10.00	3.06
Nutting, Bion L.:		
N. H. Federation of Labor.....	5.10	.....
O'Callahan, Eugene:		
Brotherhood R. R. Trainmen.....	63.00	55.50
Owen, Stanton:		
Fred A. Bartlett.....	25.00	.....
Dr. Prudent Bedard.....	25.00	5.00

Name.	Fee.	Expenses.
Page, Elwin L.:		
Trustees of Industrial School.....	\$100.00	\$2.39
Parker, Samuel S.:		
Farmington Board of Trade.....	10.00	21.97
Pattee, Richard:		
N. H. State Grange.....	141.00	103.00
Remick, James W.:		
Special Railroad Rate Committee.....	500.00	.....
Perey H. Ross and G. W. Dickson.....	100.00	.....
State of New Hampshire.....	100.00	.....
Rich, Edgar J.:		
Boston and Maine R. R.....	Salary	1,335.29
Rich, George F.:		
City National Bank and City Savings Bank...	20.00	5.00
Berlin Savings Bank and Trust Co.....	20.00	5.00
Richardson, Ellen R.:		
N. H. Woman's Christian Temperance Union...	.....	4.50
Robbins, J. H.:		
Anti-Saloon League.....	Salary	.....
Rogers, C. C.:		
Park Cemetery of Tilton.....	40.00	.....
Shurtleff, Merrill:		
Maine Central R. R.....	Salary	.....
Berlin Mills Co.....	Salary	.....
Burgess Sulphite Fibre Co.....	Salary	.....
Connecticut Valley Lumber Co.....	Salary	.....
Coös Telephone Co.....	200.00	50.00
W. A. Emerson.....	.....	.....
Dixville Notch Corporation.....	100.00	.....
International Paper Co.....	1,000.00	200.00
Grand Trunk Railway.....	500.00	100.00
Boston and Maine R. R.....	Salary	.....
American Realty Co.....	200.00	.....
H. I. Goss and others.....	200.00	.....
Pullman Company.....	200.00	.....
Colebrook Guaranty Savings Bank.....	.....	.....
Profile and Flume Hotels Co.....	200.00	.....
Smart, Elmer J.:		
League	50.00	7.49
Spring, John R.:		
Mascoma Savings Bank; Lebanon National....	25.00	39.72

Name.	Fee.	Expenses.
Steele, George H.:		
N. H. State Association of Licensees.....	Salary	
Mathews & Stevens:		
E. J. Blanchard and other citizens of Farm- ington	\$147.00	\$16.37
Sullivan, Edmund:		
Percy Summer Club.....	251.80	61.62
Berlin National Bank.....	123.00	27.39
Sullivan, P. H.:		
W. H. McElwain Co.....	200.00	.....
Sullivan, William F.:		
Pennichuck Water Works.....	.....	13.60
Suloway, Frank J.:		
H. B. Clow & Sons Co.....	35.00	.26
Everett Knitting Works.....	35.00	.26
Contocook Mills Corporation.....	35.00	.26
Acme Knitting Machine Co.....	80.00	3.51
M. T. Stevens & Sons Co.....	115.00	3.51
Suloway Mills.....	115.00	3.51
J. W. Busiel & Co.....	35.00	.26
Belknap Stocking Co.....	35.00	.26
H. H. Wood & Co.....	35.00	.26
Pitman Mfg. Co.....	35.00	.26
Thorp, L. Ashton:		
Nashua Mfg. Company.....	400.00	30.00
Great Falls Mfg. Co.....	500.00	40.00
The Jackson Co.....	400.00	30.00
Hillsborough County Commissioners.....	.....	.....
Christian Science State Publication Committee.	900.00	4.54
Suncook Mills.....	200.00	20.00
Derryfield Company.....	50.00	.....
Alonzo Elliott & Co.....	600.00	7.05
American Mutual Liability Insurance Co.....	125.00	11.98
Bachelder-Worcester Co.....	50.00	.....
Amoskeag Mfg. Co.....	500.00	80.00
N. H. Lumbermen's Association.....	Salary	
N. E. O. P. Building Association.....	50.00	9.39
Upton, Robert W.:		
H. P. Hood & Sons.....	200.00	.....
Benjamin F. Hill.....	5.00	.....
Charles B. Rogers.....	10.00	.....

Name.	Fee.	Expenses.
Veader, Anthony S.:		
American Voting Machine Co.....	\$2,400.00	\$333.00
Wentworth, Alvin F.:		
Fred A. Bartlett.....	60.00	15.48
Weston, Nancy M.:		
Hancock Branch of the N. H. Association for the Blind.....		5.04
Whitney, Harold E.:		
Publishers' Paper Company.....	25.00	12.82
Wiggin, Arthur H.:		
B. F. Perkins; C. W. James; E. J. Blanchard, et als	27.56	7.44
Wilder, George P.:		
A. Perley Fitch.....		
National Wholesale Drug Association.....		
Woodworth, Edward K.:		
The Woodstock Lumber Co.....	100.00	
Phenix Mutual Fire Insurance Co.....	200.00	.55
Hartland Falls Co.....		
New England Telephone and Telegraph Co....	1,500.00	48.26
Woodworth Co., et als.....	75.00	
Travelers Insurance Co.....	375.00	3.50
First Church of Christ Scientist, Boston.....	1,350.00	41.65
N. H. Manufacturer's Association.....	500.00	87.83
Charles L. Jackman.....	100.00	
Western Union Telegraph Co.....	100.00	
George B. James.....	25.00	
Boston and Maine R. R.....	100.00	
Bellows Falls Canal Co.....	200.00	
Wyman, Louis E.:		
Charles N. Taylor, et als., the New Hampshire Water Supply Co.....		

Registrations by Dentists.

[Period Ending August 31, 1913.]

- Albee, Edmund H., Concord, August 27, 1913.
Baldwin, Charles H., Nashua, August 11, 1913.
Baldwin, Harrison P., Manchester, August 19, 1913.
Baldwin, Maurice, Manchester, August 19, 1913.
Baldwin, Theodate, Manchester, August 19, 1913.
Belyea, Fred S., Brookline, Mass., August 13, 1913.
Bowers, George A., Nashua, August 26, 1913.
Brown, Frederick H., Lebanon, August 11, 1913.
Charles, Frederic A., Farmington, August 15, 1913.
Clement, Chauncey W., Manchester, August 12, 1913.
Copeland, Clarence S., Rochester, August 11, 1913.
Crowell, Fred J., Nashua, August 11, 1913.
Cushing, Emory B., Lisbon Falls, Me., August 15, 1913.
Davis, Frank T., Littleton, August 11, 1913.
Dodge, William L., Dover, August 11, 1913.
Fiske, Henry M., Milford, August 11, 1913.
Forrest, Edwin D., Tilton, August 11, 1913.
Foster, Augustus C., Rochester, August 11, 1913.
Gerrish, Charles H., Exeter, August 19, 1913.
Goodall, Edward B., Portsmouth, August 11, 1913.
Hayes, Fred H., Dover, August 11, 1913.
Hayes, William W., Dover, August 16, 1913.
Holden, Thomas, Henniker, August 11, 1913.
Johnson, Charles L., Pittsfield, Mass., August 11, 1913.
Moulton, Louis I., Concord, August 19, 1913.
Nichols, Isaac G., Newport, August 8, 1913.
Parker, A. L., Penacook, August 12, 1913.
Sawyer, Andrew J., Manchester, August 7, 1913.
Washburn, Clarence J., Concord, August 7, 1913.
Worthen, John H., Concord, August 12, 1913.
Young, William A., Concord, August 26, 1913.

Automobile Department.

FINANCIAL STATEMENT.

Receipts, September 1, 1912, to August 31, 1913. \$152,833.81

Expenditures, September 1, 1912, to August 31, 1913,—

Examiners and agents.	\$3,722.39	
Automobile plates.	3,612.33	
Postage	1,510.92	
Clerical assistance.	1,486.28	
Printing	832.82	
Chauffeurs' badges.	370.88	
Express	46.32	
Supplies	40.25	
Trucking	28.18	
Rent of typewriter.	24.00	
Miscellaneous.	7.80	
		<hr/>
		11,682.17

Available for maintenance of highways. \$141,151.64

Expense of automobile department, 7.64 per cent. of receipts.

STATISTICS, JANUARY 1 TO SEPTEMBER 1, 1913.

Resident automobiles registered.	6,481
Resident automobiles re-registered.	421
Non-resident automobiles registered.	1,092
Commercial vehicles, registered.	632
Neutral zone vehicles registered.	27
Motor cycles registered.	795
Chauffeurs' licenses issued.	2,270
Operators' licenses issued.	7,156
Non-resident chauffeurs' licenses issued.	289
Non-resident operators' licenses issued.	373
Chauffeurs examined.	800
Operators examined.	2,023

VIOLATIONS OF AUTOMOBILE LAW.

In Berlin district police court, May 5, 1913, Emil Martel, of Berlin, driving at unreasonable speed; fine and costs of \$14.62.

In Berlin district police court, May 13, 1913, Albert Christianson, of Berlin, driving motor cycle at unreasonable speed; fine and costs of \$14.62.

In Concord district police court, May 6, 1913, Charles F. C. Cookson, of Pittsfield, operating while under the influence of intoxicating liquor; fine and costs of \$29.76. *License revoked.*

In Concord district police court, August 13, 1913, William Locke, of Weare, operating while under the influence of liquor; fine and costs of \$104.76. *License revoked.*

In Concord district police court, August 22, 1913, Edmund H. Albee, of Concord, operating recklessly; fine and costs of \$16.30. *License revoked.*

In Concord district police court, August 22, 1913, Richard W. Brown, of Concord, operating without proper lights; fine of \$10 suspended on payment of costs, \$5.53.

In Dover district police court, August 3, 1913, Fred Robinson, of Springvale, Me., operating while under the influence of intoxicating liquor; fine and costs of \$106.76 and six months in jail. Case appealed to superior court for Strafford county.

In Dover police court, June 2, 1913, R. H. Spaulding, of North Rochester, overspeeding; fine and costs of \$16.76.

In Hampton district police court, August 18, 1913, Lawrence Cary, Jr., North Andover, Mass., unreasonable speeding; fine and costs of \$25.58.

In Jaffrey police court, May 5, 1913, Burton A. Willard, of Dublin, reckless driving of motor cycle; fine of \$5 suspended on payment of costs of \$4.62.

In Manchester police court, January 14, 1913, Joseph Paquette, of Manchester, overspeeding; fine and costs, \$14.62.

In Nashua district police court, July 18, 1913, Fred Pollard, of Nashua, tail light unlighted; case placed on file.

In Portsmouth district police court, August 27, 1913, Gardner W. Bullard, of Brookline, Mass., reckless driving; fine and costs of \$26.46.

In Portsmouth district police court, July 3, 1913, Joseph A. Gosselin, of Lynn, Mass., employed by Marion Stetson of Brookline, Mass., overspeeding; fine and costs of \$17.67.

In Portsmouth police court, May 28, 1913, Stanley Trafton, of

Portsmouth, excessive speed; fine and costs of \$16.90, "to be paid on call of city marshal."

In Seabrook, justice court, September 4, 1912, Arthur Bell, of Pittsburgh, Pa., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 25, 1912, Charles M. Bill, of Marblehead, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, October 3, 1912, William F. Briggs, of Boston, Mass., exceeding 25 miles an hour; fine and costs of \$10.62.

In Seabrook, justice court, October 1, 1912, F. V. Chaney, of Brockton, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 27, 1912, Lewis A. Crossett, of Boston, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 2, 1912, Irving P. Currier, of Portland, Me., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 27, 1912, Francis W. Dean, of Lexington, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook justice court, September 23, 1912, William Dobson, of Larchmont, N. Y., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 21, 1912, John E. Dooley, of New York, exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 28, 1912, Edwin J. Dougherty, of Philadelphia, Pa., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 26, 1912, John F. Fallgren, of Somerville, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 3, 1912, George Freer, of Chicago, exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, October 5, 1912, Fred M. Furbush, of Auburn, Me., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 20, 1912, William S. Glass, Jr., of Everett, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, October 1, 1912, C. C. Goodrich, of Orange, N. J., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 12, 1912, Melville F. Goodrich, of Springfield, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 23, 1912, Harry Grover, of Pittsburgh, Pa., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 27, 1912, Fred A. Guptill, of Portland, Me., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, October 2, 1912, John Hagan, of Stoughton, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 10, 1912, Joseph J. Hickory, of Poughkeepsie, N. Y., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 25, 1913, Henry E. Holbrook, of Stoughton, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, October 5, 1912, James R. Hooper, Jr., Boston, exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 13, 1912, Harry T. Hotchkiss, of Hartford, Conn., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 25, 1912, Harold P. Hurlburt, of Brookline, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 19, 1912, Amasa F. Jones, of Waltham, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 28, 1912, F. D. Keeler, of Bridgeport, Conn., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 26, 1912, Forrest E. Leavitt, of Haverhill, Mass., exceeding 25 miles an hour; fine and costs of \$10.62.

In Seabrook, justice court, September 4, 1912, Charles S. Lord, of Alfred, Me., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 5, 1912, Peter J. McKenna, of Dobbs Ferry, N. Y., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 24, 1912, Harry C. McNally, of East Baldwin, Me., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 23, 1912, J. Vaughan Merrick, of Roxborough, Pa., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 30, 1912, Howard G. Musgrave, of Arlington, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 4, 1912, Otto E. Peahland, of Pittsburgh, Pa., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, October 4, 1912, Clarence S. Read, of Belfast, Me., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 11, 1912, Donald Runciman, of Portland, Me., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, October 4, 1912, Walter P. Savage, of Watertown, Mass., exceeding 25 miles an hour; fine and costs of \$10.62.

In Seabrook, justice court, September 13, 1912, Fred J. Senior, of Waterbury, Conn., exceeding 25 miles an hour; fine and costs of \$10.62.

In Seabrook, justice court, September 12, 1912, C. H. Simonds, of Portland, Me., exceeding 25 miles an hour; fine and costs of \$10.62.

In Seabrook, justice court, September 27, 1912, Augustine S. Skelly, of Norwich, Conn., exceeding 25 miles an hour; fine and costs of \$10.62.

In Seabrook, justice court, September 12, 1912, John A. Stewart, 3d, of Short Hills, N. J., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 11, 1912, Hugo L. Swanson, of Brookline, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 10, 1912, Edward J. Varley, of Concord, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, October 7, 1912, R. J. Wasgatt, of Rockland, Me., exceeding 25 miles an hour; fine and costs of \$10.62.

In Seabrook, justice court, September 18, 1912, Edwin F. West, of Beverly, Mass., exceeding 25 miles per hour; fine and costs of \$10.62.

In Seabrook, justice court, September 5, 1912, Edward L. Westervelt, of New York, exceeding 25 miles an hour; fine and costs of \$10.62.

In Whitefield district police court, July 30, 1913, James W. McVay, of Whitefield, unreasonable running of automobile within business section of the town; fine and costs of \$11.20.

REPORT

OF THE

STATE TREASURER

OF THE

STATE OF NEW HAMPSHIRE

FOR

THE FISCAL YEAR, ENDING AUGUST 30, 1913

CONCORD, N. H.

1913

PRINTED BY IRA C. EVANS CO., CONCORD
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REPORT.

OFFICE OF STATE TREASURER,
CONCORD, September 1, 1913.

To the Honorable Senate and House of Representatives:

GENTLEMEN:—I have the honor to submit the following report, exhibiting the transactions of this department for the fiscal year ending August 30, 1913.

ABSTRACT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items on hand	
September 1, 1912 . . .	\$567,827.27
Total receipts September 1, 1912, to August 30, 1913 . . .	3,209,751.34
	<hr/>
	\$3,777,578.61

DISBURSEMENTS.

Total disbursements during the year ending August 30, 1913	\$3,273,675.72
Cash and cash items on hand	
September 1, 1913 . . .	503,902.89
	<hr/>
	\$3,777,578.61

DEBT.

Liabilities September 1, 1912 . . .	\$2,405,137.37
Assets September 1, 1912 . . .	1,018,099.03
	<hr/>
Net indebtedness September 1, 1912	\$1,387,038.34
Liabilities September 1, 1913 . . .	\$2,186,637.63
Assets September 1, 1913 . . .	951,434.65
	<hr/>
Net indebtedness September 1, 1913	\$1,235,202.98
	<hr/>
Decrease of debt during the year	\$151,835.36

TREASURER'S BALANCE SHEET.

Receipts.

Account.	Revenue.	Non-revenue.	Total.
Cash on hand Sept. 1, 1912		\$567,827.27	\$567,827.27
State tax, 1912.....	\$800,000.00		800,000.00
Insurance tax, home companies.....	6,539.65	13,410.35	19,950.00
Insurance tax, foreign companies.....	82,547.20		82,547.20
Insurance tax, foreign companies in arrears	2.28		2.28
Insurance tax (Ch.168, P. L., 1911).....	122.20		122.20
Railroad tax, 1912, including Grand Trunk arrears of 1910 and 1911.....	528,348.01	334,562.13	862,910.14
Building and Loan Association tax....		235.55	235.55
Interest on deposits..	21,280.40		21,280.40
Telegraph tax, 1912...	3,332.50		3,332.50
Telephone tax, 1912...	51,581.67		51,581.67
Transportation Companies' tax.....	2,084.87		2,084.87
Soldiers' home.....		8,425.00	8,425.00
Fees, secretary of state	158,793.81		158,793.81
Fees, insurance dept. . .	18,986.90		18,986.90
Fees, license commission.....		292,295.66	292,295.66
Fines and forfeitures..	11,006.00		11,006.00
Resident hunters' permits.....	20,061.22		20,061.22
License fees (fertilizers)	2,635.00		2,635.00
License fees (feed stuffs).....	4,095.00		4,095.00
Charter fees.....	2,185.00		2,185.00
Benj. Thompson estate	18,836.84	2,152.00	20,988.84
Savings-bank tax, 1912		563,505.52	563,505.52
<i>Carried forward</i>	\$1,732,438.55	\$1,782,413.48	\$3,514,852.03

TREASURER'S BALANCE SHEET—*Continued.**Receipts.*

Account.	Revenue.	Non-revenue.	Total.
<i>Amounts brought forward</i>	\$1,732,438.55	\$1,782,413.48	\$3,514,852.03
Express companies' tax	7,711.25	.....	7,711.25
Parlor and dining car tax.....	2,960.50	.....	2,960.50
Legacy tax	169,048.90	.....	169,048.90
Interest on legacy tax	1,489.97	.....	1,489.97
Interest on railroad tax	5,540.93	.....	5,540.93
Interest on telephone tax.....	3.47	.....	3.47
Interest on highway reserve.....	2,275.00	.....	2,275.00
Steam and motor boat licenses.....	1,489.49	.....	1,489.49
Public Service Commission fees	45.81	.....	45.81
Railroad rate investigation.....	18,354.64	.....	18,354.64
Fees, board registration, dentistry...	190.00	.....	190.00
Fees, optometry board	250.00	.....	250.00
Income, state prison..	47,534.35	.....	47,534.35
Escheated estates.....	1,489.82	.....	1,489.82
Sales, state nursery..	1,224.94	.....	1,224.94
Sales, public documents	106.20	.....	106.20
Sales, public property..	32.80	.....	32.80
Forest fire bills.....	388.29	.....	388.29
Transfer bal. literary fund.....	.....	263.36	263.36
Miscellaneous receipts (see page 36).....	1,317.61	.....	1,317.61
Refunds and other adjustments (see page 37)	1,009.25	.....	1,009.25
Total receipts ..	\$1,994,901.77	\$1,782,676.84	\$3,777,578.61

TREASURER'S BALANCE SHEET.

Disbursements.

Account.	No. Warrant	Revenue.	Non-revenue.	Total.
Bonds redeemed.....		\$220,000.00	.....	\$220,000.00
Interest (cash pay- ments).....		88,113.80	.....	88,113.80
Insurance tax to towns.....	20	.....	\$13,410.35	13,410.35
Railroad tax to towns	21	.....	321,756.45	321,756.45
Railroad tax, supple- mental distribution	39	.....	12,805.68	12,805.68
Savings-bank tax to towns.....	22	.....	520,302.92	520,302.92
Literary fund.....	23	.....	43,082.08	43,082.08
Building and Loan Association tax....	24	.....	235.55	235.55
School fund, original distribution.....	14	98,075.58	.....	98,075.58
School fund, supple- mental distribution	44	20.00	.....	20.00
Liquor license fees to towns.....	83	.....	265,947.78	265,947.78
		\$406,209.38	\$1,177,540.81	\$1,583,750.19
1912.				
Sept. 17.....	1	\$38,791.52	\$33,306.42	\$72,097.94
17.....	2	238.38	.....	238.38
Oct. 1.....	3	7,157.20	.....	7,157.20
1.....	4	50,164.42	17,297.45	67,461.87
1.....	5	4,473.11	.....	4,473.11
15.....	6	32,648.91	32,869.18	65,518.09
15.....	7	336.33	.....	336.33
31.....	8	7,392.45	.....	7,392.45
31.....	9	54,661.62	13,849.00	68,510.62
31.....	10	1,039.94	.....	1,039.94
31.....	11	3,700.88	.....	3,700.88
Nov. 18.....	12	60,263.70	9,240.14	69,503.84
18.....	13	690.96	.....	690.96
30.....	15	35,862.65	.....	35,862.65
30.....	16	46,421.11	16,424.26	62,845.37
30.....	17	909.21	.....	909.21
30.....	18	1,059.45	.....	1,059.45
Dec. 18.....	19	39,980.01	27,834.48	67,814.49
18.....	25	2,129.07	.....	2,129.07
31.....	26	6,908.20	.....	6,908.20
31.....	27	50,304.74	5,725.07	56,029.81
31.....	28	1,730.11	.....	1,730.11
<i>Am'ts carried forward</i>		\$446,863.97	\$156,546.00	\$603,409.97

TREASURER'S BALANCE SHEET—Continued.

Disbursements.

Account.		No. Warrant	Revenue.	Non-revenue.	Total.
<i>Am'ts brought forward</i>			\$446,863.97	\$156,546.00	\$603,409.97
1913.					
Jan.	1.....	29	5,169.34	.....	5,169.34
	24.....	30	20,974.64	.....	20,974.64
	29.....	31	6,802.01	.....	6,802.01
Feb.	5.....	32	66,519.37	18,720.60	85,239.97
	20.....	33	44,844.93	212.61	45,057.54
	26.....	34	1,817.34	.....	1,817.34
	28.....	35	34,752.84	.....	34,752.84
Mar.	6.....	36	21,516.35	400.14	21,916.49
	14.....	37	1,761.91	.....	1,761.91
	14.....	38	21,746.61	271.54	22,018.15
	17.....	40	1,580.09	.....	1,580.09
	27.....	41	22,511.31	112.36	22,623.67
	27.....	42	6,689.25	.....	6,689.25
	28.....	43	31,817.33	6.33	31,823.66
	28.....	45	856.66	.....	856.66
	29.....	46	1,533.95	.....	1,533.95
	29.....	47	1,930.92	.....	1,930.92
April	19.....	48	25,822.55	66.70	25,889.25
	23.....	49	1,605.43	.....	1,605.43
	30.....	50	6,705.06	.....	6,705.06
May	1.....	53	2,659.34	.....	2,659.34
	8.....	51	22,898.41	.....	22,898.41
	8.....	52	972.90	.....	972.90
	15.....	54	27,439.67	1,104.50	28,544.17
	15.....	55	5.00	.....	5.00
	15.....	56	1,247.38	.....	1,247.38
	21.....	57	84,700.00	.....	84,700.00
	21.....	58	6,296.80	.....	6,296.80
	21.....	59	744.92	.....	744.92
	21.....	60	2,400.00	.....	2,400.00
	21.....	61	16,284.57	.....	16,284.57
	28.....	62	33,857.76	.....	33,857.76
	28.....	63	35,522.18	176.67	35,698.85
	28.....	64	1,721.85	.....	1,721.85
	28.....	65	3,980.26	.....	3,980.26
June	6.....	66	600.00	.....	600.00
	17.....	67	33,734.16	1,532.53	35,266.69
	17.....	68	2,009.74	13.84	2,023.58
	30.....	69	15,790.35	.....	15,790.35
	30.....	71	250.00	.....	250.00
	30.....	72	13,130.41	.....	13,130.41
	30.....	73	628.29	.....	628.29
<i>Am'ts carried forward</i>			\$1,080,695.85	\$179,163.82	\$1,259,859.67

TREASURER'S BALANCE SHEET—*Continued.**Disbursements.*

Account.	No. Warrant	Revenue.	Non-revenue.	Total.
<i>Am'ts brought forward</i> 1913.		\$1,080,695.85	\$179,163.82	\$1,259,859.67
June 30.....	74	131.30	.....	131.30
30.....	75	904.84	.....	904.84
30.....	76	62,000.00	.....	62,000.00
July 2.....	70	22,386.52	179.67	22,566.19
12.....	77	23,965.88	8,473.20	32,439.08
12.....	78	6,965.60	.....	6,965.60
12.....	79	784.00	.....	784.00
30.....	80	16,257.92	.....	16,257.92
Aug. 4.....	81	47,371.61	31,222.77	78,594.38
9.....	82	5,197.77	552.83	5,750.60
18.....	84	48,551.95	8,215.14	56,767.09
29.....	85	16,438.07	380.00	16,818.07
29.....	86	35,995.57	12,948.21	48,943.78
30.....	87	10,008.69	.....	10,008.69
30.....	88	46,292.45	3,168.67	49,461.12
30.....	89	12,046.91	22.50	12,069.41
30.....	90	3,392.53	.....	3,392.53
30.....	91	6,124.70	.....	6,124.70
30.....	92	86.56	.....	86.56
		\$1,445,598.72	\$244,326.81	\$1,689,925.53
Items on account of Highway Dept. classified as non- revenue transferred to revenue.....		210,656.20	210,656.20	.....
		\$1,656,254.92	\$33,670.61	\$1,689,925.53
Bonds, interest, cor- poration taxes, etc.		406,209.38	1,177,540.81	1,583,750.19
Total disbursements.		\$2,062,464.30	\$1,211,211.42	\$3,273,675.72
Cash on hand.....		.....	.....	503,902.89
				\$3,777,578.61

REVENUE.

Cash received (see page 5)	. . . . .	\$1,994,901.77
Cash retained for expenses License Commission	. . . . .	23,829.51
		<hr/>
		\$2,018,731.28

EXPENSE.

Total cash payments \$3,273,675.72

See balance sheet, page 8.

From which are to be deducted the following items, to wit:

Bonds redeemed	. . . . .	\$220,000.00
Insurance tax to towns	. . . . .	13,410.35
Railroad tax to towns	. . . . .	334,562.13
Savings-bank tax to towns	. . . . .	520,302.92
Literary fund	. . . . .	43,082.08
Building & Loan Association tax	. . . . .	235.55
Unclaimed savings-bank deposits paid claimants	. . . . .	1,118.50
Soldiers' Home trust fund	. . . . .	6,981.63
License fees to towns, counties, and expenses	. . . . .	267,772.74
		<hr/>
Total items not expense	. . . . .	1,407,165.90
		<hr/>
		\$1,866,209.82

Following items not represented by cash transactions have increased the state liabilities:

Profit and loss Benjamin Thompson estate	\$588.00
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Balance Teachers' Institute fund	\$98.10	
		\$686.10
Total expense	\$1,866,895.92	

RECAPITULATION.

Receipts	\$2,018,731.28
Expense	1,866,895.92
Excess of revenue over expense	\$151,835.36

PROOF.

Net debt September 1, 1912	\$1,387,038.34
Net debt September 1, 1913	1,235,202.98
	\$151,835.36

INTEREST.

There has been paid on account of interest during the past year, or credited to the several trust funds, the following amounts, viz.:

Fiske legacy	\$1,055.14
Kimball legacy	270.14
Agricultural College fund	4,800.00
Teachers' Institute fund*	2,383.92
Coupons on bonds and interest on registered bonds	49,701.25
Benjamin Thompson trust fund, four quarterly payments	31,887.27
Hamilton Smith trust fund	400.00
Total interest charges	\$88,113.80

* Appropriated to maintain teachers' institutes.

The following has been received, viz.:

Interest on deposits	\$21,280.40
Income Benjamin Thompson es- tate September 1, 1912. to August 30, 1913	18,836.84
Interest on legacy tax	1,489.97
Interest on telephone tax	3.47
Interest on highway reserve	2,275.00
Interest on railroad tax	5,540.93
	<hr/>
Total interest receipts	\$49,426.61
	<hr/>
Net interest	\$38,687.19

PRINCIPAL OF STATE DEBT.

There have been paid state bonds as follows:

State Hospital loan, July 1, 1913	\$10,000.00
Library loan, July 1, 1913	75,000.00
Agricultural College loan, July 1, 1913	135,000.00
	<hr/>
	\$220,000.00

TRUST FUNDS.

Trust funds are now as follows, viz.:

Fiske legacy	\$26,378.43
Kimball legacy	6,753.49
Teachers' Institute fund	59,695.98
Agricultural College fund	80,000.00
Unclaimed savings-bank deposits	43,018.64
Benjamin Thompson trust fund	797,181.67
Hamilton Smith trust fund	10,000.00
People's Fire Insurance Company (deposited by receiver by decree of court)	4,988.76
Soldiers' Home Fund	1,443.37
Balance literary fund	383.88
Liquor license fees (August)	693.41
	<hr/>
Total trust funds	\$1,030,537.63

LITERARY FUND.

Receipts.

Balance September 1, 1912	\$263.36	
Non-resident savings-bank tax	43,202.60	
		\$43,465.96

Disbursements.

Divided to towns, sixty-eight cents per scholar, as per table in appendix (pages 62-69)	\$43,082.08	
Balance to credit of the fund	383.88	
		\$43,465.96

TEACHERS' INSTITUTE FUND.

Balance September 1, 1912	\$59,597.88	
One year's interest at 4 per cent.	2,383.92	
		\$61,981.80
Expenses of institutes, 1912-1913		2,285.82
		\$59,695.98

See trust funds, page 11.

UNCLAIMED SAVINGS-BANK DEPOSITS.

Balance in treasury, September 1, 1912	\$44,137.14	
Paid to claimants	1,118.50	
		\$43,018.64

This amount is subject to the demand of the depositors, in accordance with the provisions of section 22, chapter 162 of the Public Statutes, and is reported in trust funds (page 11).

INSURANCE TAXES.

Home companies		\$19,950.00
Foreign companies*		82,549.48
Collections under chapter 168, Session Laws of 1911		122.20
		<hr/>
		\$102,621.68
To towns	\$13,410.35	
To revenue	89,211.33	
	<hr/>	\$102,621.68

SPANISH WAR GRATUITY.

Balance reported September 1, 1912, remains unchanged		\$549.05
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DEPOSITS BY RAILROAD CORPORATIONS FOR LAND DAMAGES.

Balance reported September 1, 1912, remains unchanged		\$197.50
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LEGACY AND SUCCESSION TAX.

The receipts from this source for the year have been		\$169,048.90
The last report of this department showed on file remaining unadjusted	2,079 cases	
Filed during the year	1,095 "	
Total	3,174 "	
Adjusted during year	1,211 "	
Remaining unadjusted	1,963 "	
The total number of cases filed and indexed since the enactment of the inheritance tax law has been	7,438 "	
Total adjusted	5,475 "	
Remaining unadjusted	1,963 "	

* Includes tax of 1911 in arrears.

THE BENJAMIN THOMPSON TRUST FUND.

The principal reported September 1, 1912,
 was \$797,181.67
 and is reported in trust funds (page 11).

The income of the Benjamin Thompson estate for the
 year ending August 30, 1913, was as follows:

INCOME ON BONDS.

Interest on \$180,000 Northern Pacific & Great Northern 4 per cent.	\$7,200.00	
*Interest on \$6,000 Chicago, Burlington & Quincy 4 per cent.	220.00	
Interest on \$5,000 Chicago, Mil- waukee & St. Paul 6 per cent.	300.00	
Interest on \$6,000 Chicago, Mil- waukee & St. Paul 5 per cent.	300.00	
Interest on \$1,500 Central Ver- mont 4 per cent.	60.00	
Interest on \$1,000 Oregon Short Line 5 per cent.	50.00	
Interest on \$9,000 New York Central & Hudson River 3½ per cent. received in ex- change for 81 shares Michi- gan Central Railroad stock .	315.00	
Interest on \$2,000 State of Vir- ginia 3 per cent.	60.00	
Interest on \$12,500 State of New Hampshire 3 per cent.	375.00	
Interest on \$13,000 City of Ber- lin 3½s	455.00	
Interest on \$9,000 Jaffrey 3½s	315.00	
<hr/>		
Total income on bonds		\$9,650.00

* See maturities.

INCOME ON RAILROAD STOCKS.

Dividends on 100 shares Port- land & Ogdensburg	\$200.00	
Dividends on 106 shares Fitch- burg	530.00	
Dividends on 66 shares Boston & Lowell	528.00	
Dividends on 42 shares Ver- mont and Massachusetts	252.00	
Dividends on 87 shares Boston & Albany	761.25	
Dividends on 66 shares Illinois Central	462.00	
Dividends on 310 shares New York Central & Hudson River	1,550.00	
Dividends on 37 shares Union Pacific, preferred	148.00	
Dividends on 5 shares Atchison, Topeka & Santa Fé, preferred	25.00	
Dividends on 254 shares Union Pacific, common	2,540.00	
Dividends on 50 shares Atchison, Topeka & Santa Fé, common	300.00	
	<hr/>	
Total income on railroad stocks		\$7,296.25

INCOME ON MANUFACTURING STOCKS.

Dividends on 10 shares Boston Belting Company	\$80.00	
Dividends on 43 shares Great Falls Manufacturing Company	516.00	
	<hr/>	
Total income on manufactur- ing stocks		\$596.00

INCOME ON BANK STOCKS.

Dividends on 39 shares Strafford National	\$390.00	
Dividends on 50 shares Merchants' National	500.00	
Dividends on 9 shares Commerce National	54.00	
Dividends on 4 $\frac{3}{8}$ shares Newmarket National	28.43	
	<hr/>	
Total income on bank stocks		\$972.43

MISCELLANEOUS INCOME.

Interest on deposits	\$231.95	
Proceeds sale of U. P. Rights	90.21	
	<hr/>	
Total miscellaneous income		\$322.16

RECAPITULATION.

Income on bonds	\$9,650.00
Income on railroad stocks	7,296.25
Income on manufacturing stocks	596.00
Income on bank stocks	972.43
Miscellaneous income	322.16
	<hr/>
Total income for year ending August 30, 1913	\$18,836.84

MATURITIES AND LIQUIDATIONS.

The following securities included in the Benjamin Thompson estate have been converted into cash during the year and duly accounted for:

Chicago, Burlington & Quincy bonds	\$2,000.00
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Final dividend in liquidation 20 shares Tremont National Bank	\$152.00	
	<hr/>	\$2,152.00
Income one year to August 30, 1913		18,836.84
		<hr/>
Transferred to state treasury		\$20,988.84

In debt statement September 1, 1912, the Benjamin Thompson estate was reported at original appraisal \$250,771.76

This account has been reduced
this year as stated:

Two Chicago, Burlington & Quincy bonds appraised at \$1,840 redeemed at \$2,000 (credited to profit and loss \$160)	\$1,840.00	
Final dividend in liquidation 20 shares Tremont National Bank (after deducting previous divi- dends, appraised at \$900, final dividend \$152, charged to profit and loss \$748)	900.00	
	<hr/>	2,740.00
		<hr/>
Leaving the estate at		\$248,031.76

INVESTMENTS, ACCOUNT BENJAMIN THOMPSON ESTATE.

September 1, 1912, this account was reported
at \$34,500.00
and remains unchanged. Reported in assets (page 40).

DETAILED STATEMENT OF RECEIPTS.

RECEIPTS.

Cash and cash items in treasury, September 1, 1912	\$567,827.27
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STATE TAX OF 1912 (in full).

As per table in appendix (pages 62-69)	\$800,000.00
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INSURANCE TAX, 1912.

Foreign Life Insurance Companies.

Ætna	\$929.68
Columbian National	397.60
Connecticut General	1,347.04
Connecticut Mutual	718.60
Equitable Life	1,448.27
Fidelity Mutual	208.89
John Hancock	815.12
Hartford	47.07
Massachusetts Mutual	1,921.16
Metropolitan	12,036.44
Mutual Life	4,867.83
Mutual Benefit	1,144.02
National (Vermont)	4,872.84
National of U. S. of A.	1.82
New York	2,979.71
Northwestern Mutual	1,407.03
Penn Mutual	833.82
Phœnix Mutual	390.17
Provident Life and Trust	704.69
Prudential	3,914.18

<i>Amounts carried forward</i>	\$40,985.98	\$1,367,827.27
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<i>Amounts brought forward</i>	\$40,985.98	\$1,367,827.27
Reliance	3.96	
State Mutual	882.33	
Travelers'	1,080.67	
Union Central	88.69	
Union Mutual	737.63	
	<hr/>	43,779.26

Foreign Fire Insurance Companies.

Ætna Insurance Company	\$1,714.05
Aachen and Munich	100.98
Agricultural	97.70
Alliance	50.66
American Central	265.78
American Druggists	11.31
American Insurance Company of New Jersey	200.43
Atlas Assurance Company	263.02
Berkshire Mutual	78.79
Boston	474.16
British America	158.00
Continental	1,185.03
Caledonian	178.91
California	33.95
Calumet . . . . .	.20
Camden . . . . .	.42
Citizens . . . . .	.20
City New York	155.13
Columbia	28.90
Commercial Union Assurance	430.01
Commercial Union, New York	43.33
Connecticut	253.64
Commonwealth	76.86

<i>Amounts carried forward</i>	\$5,801.52	\$1,411,606.53
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<i>Amounts brought forward</i>	\$5,801.52	\$1,411,606.53
County Fire14	
Detroit Fire and Marine	134.15	
Dorchester Mutual	36.26	
Equitable Fire and Marine	168.25	
Fire Association	419.90	
Fireman's Fund	574.63	
Fidelity Phenix	642.84	
Fireman's of New Jersey	400.25	
First Russian	48.36	
Fitchburg Mutual	262.28	
Franklin	157.64	
Frankona	2.91	
German American	425.88	
German Alliance	22.17	
Germania	197.14	
Glens Falls	107.86	
Globe and Rutgers	152.83	
Hanover	207.47	
Hamburg-Bremen	54.26	
Hartford Fire Insurance Com- pany	1,576.37	
Home	1,626.21	
Holyoke Mutual	152.65	
Imperial	4.83	
Indiana Lumbermen's	12.41	
Insurance Company of North America	1,317.21	
Insurance Company State of Pennsylvania	221.51	
International	35.10	
Jakor Insurance Company	39.43	
Law Union and Rock	24.00	
Liverpool and London and Globe	1,022.74	
<i>Amounts carried forward</i>	\$15,849.20	\$1,411,606.53

<i>Amounts brought forward</i>	\$15,849.20	\$1,411,606.53
London Assurance	216.94	
London and Lancashire	391.60	
Lumber Mutual of Boston	58.67	
Lumbermen's Mutual of Ohio	141.53	
Manheim	2.45	
Massachusetts Fire and Marine	125.99	
Merchants' and Farmers'	139.19	
Mercantile Fire and Marine	15.73	
Merrimaek Mutual	214.34	
Michigan Millers' Mutual	45.00	
Michigan Fire and Marine	33.34	
Middlesex Mutual	84.99	
Milwaukee Mechanics	43.96	
Moscow	67.53	
National of Hartford	773.82	
National Union	106.32	
Newark	86.47	
Niagara	550.44	
Nord Deutsche	31.95	
North British and Mercantile	318.79	
Northern Assurance	188.70	
Northern of Moscow	177.62	
Norwich Union	229.83	
Old Colony	85.20	
Orient Insurance Company	222.01	
Palatine	235.30	
Pawtucket	96.64	
Pelican	5.24	
Phoenix Insurance Company, Hartford	793.32	
Phoenix Assurance	171.37	
Pennsylvania Fire Insurance Company	451.58	
Pennsylvania Lumbermen's	24.00	
<i>Amounts carried forward</i>	\$21,979.06	\$1,411,606.53

<i>Amounts brought forward</i>	\$21,979.06	\$1,411,606.53
Providence Washington . . .	270.00	
Providence Mutual . . .	135.36	
Queen Insurance Company . . .	411.80	
Quincy Mutual . . .	140.59	
Royal Insurance Company . . .	1,093.82	
Royal Exchange . . .	124.31	
Russian Reinsurance . . .	53.87	
St. Paul Fire and Marine . . .	105.27	
Salamandra . . .	10.17	
Scottish Union . . .	193.66	
Springfield Fire and Marine . . .	658.12	
Standard . . .	53.13	
Sun . . .	193.74	
Security . . .	135.41	
Skandia . . .	146.76	
Svea Fire and Life . . .	.41	
Traders' and Mechanics' . . .	284.27	
Union Marine . . .	96.47	
Union and Phenix Espagnol . . .	180.27	
Warsaw . . .	180.07	
Westchester . . .	236.61	
Western Assurance . . .	235.34	
Williamsburg City . . .	229.11	
Yorkshire . . .	3.65	
	<hr/>	27,151.27

Miscellaneous Foreign Insurance Companies.

Ætna Accident and Liability . . .	\$57.95
Ætna (accident department) . . .	457.04
American Bonding . . .	91.48
American Surety . . .	190.56
American Fidelity . . .	165.86
American Credit and Indemnity . . .	36.00

Amounts carried forward . . . \$998.89 \$1,438,757.80

<i>Amounts brought forward</i>	\$998.89	\$1,438,757.80
Brotherhood Accident	90.06	
Columbian National (accident)	28.73	
Connecticut General (accident department)	1.84	
Continental Casualty	234.66	
Casualty Company of America	322.61	
Employers' Liability	1,020.43	
Equitable Accident	39.87	
Federal Casualty	84.69	
Fidelity and Casualty	477.47	
Fidelity and Deposit	483.50	
Frankfort General	82.74	
General Accident	621.89	
Great Eastern Casualty	58.49	
Globe Indemnity	9.78	
Hartford Steam Boiler	186.11	
Lloyd's Plate Glass	54.13	
London Guarantee and Acci- dent	194.07	
Loyal Protective	541.11	
Maryland Casualty	344.84	
Masonic Protective	92.44	
Massachusetts Accident	467.31	
Massachusetts Bonding	219.33	
Metropolitan Casualty	9.39	
National Casualty	50.28	
National Life U. S. of A. (acci- dent department)	57.84	
National Relief Assurance	43.64	
National Surety	118.24	
New Amsterdam	18.89	
New England Casualty	24.97	
New Jersey Plate Glass	3.91	
New York Plate Glass	10.88	
<hr/>		
<i>Amounts carried forward</i>	\$6,993.03	\$1,438,757.80

<i>Amounts brought forward</i>	\$6,993.03	\$1,438,757.80
North American Accident	105.22	
Ocean Accident and Guaranty Corporation	366.49	
Ridgeley Protective	115.91	
Royal Indemnity	681.49	
Standard Accident	60.74	
Title Guaranty and Surety	30.79	
Travelers' (accident department)	2,008.47	
Travelers' Indemnity	191.28	
United States Casualty	58.38	
United States Fidelity and Guaranty	273.89	
United States Health and Accident	648.06	
	<hr/>	11,533.75

Assessment Casualty Insurance Companies.

American Casualty Insurance and Security (tax of 1911 in arrears)	\$2.28	
Eastern Casualty	23.27	
Masonic Mutual Accident	52.18	
Vermont Accident	7.47	
	<hr/>	85.20

INSURANCE TAXES ASSESSED UNDER CHAPTER
168, SESSION LAWS OF 1911.

George M. Stevens & Sons Co.	\$113.63	
William W. Burlingame	7.05	
Charles E. Trafton	1.52	
	<hr/>	122.20
<i>Amount carried forward</i>		\$1,450,498.95

Amount brought forward . . . \$1,450,498.95

HOME STOCK INSURANCE COMPANIES,
1912.

As per table in appendix (page 49) . . . 19,950.00

SAVINGS-BANK TAX OF 1912.

As per table in appendix (pages 56-58) . . . 563,505.52

BUILDING AND LOAN ASSOCIATIONS,
TAX OF 1912.

As per table in appendix (page 59) . . . 235.55

RAILROAD TAX OF 1912.

*As per table in appendix (pages 50-51) . . . 862,910.14

TAX ON TELEGRAPH COMPANIES
FOR 1912.

As per table in appendix (page 52) . . . 3,332.50

TAX ON TELEPHONE COMPANIES
FOR 1912.

As per table in appendix (page 55) . . . 51,581.67

PARLOR AND DINING CAR COMPANIES,
TAX OF 1912.

As per table in appendix (page 52) . . . 2,960.50

EXPRESS COMPANIES, TAX OF 1912.

As per table in appendix (page 53) . . . 7,711.25

Amount carried forward . . . \$2,962,686.08

*Including Grand Trunk taxes arrears 1910-1911, less abatements. (See table in appendix.)

Amount brought forward . . . \$2,962,686.08

TRANSPORTATION COMPANIES,
TAX OF 1912.

As per table in appendix (page 54) . . . 2,084.87

FEES, INSURANCE DEPARTMENT.

Robert J. Merrill, commissioner . . . 18,986.90

FEES, SECRETARY OF STATE.

License fees, peddlers . . .	\$4,207.00	
Miscellaneous fees . . .	1,753.00	
Automobile licenses and fines . . .	152,833.81	
		158,793.81

LICENSE FEES, FERTILIZERS.

Received of Hon. Nahum J. Bachelder, secretary of Board of Agriculture, for licenses issued by him . . . 2,635.00

LICENSE FEES, FEED STUFFS.

Received of Hon. Nahum J. Bachelder, secretary of Board of Agriculture, for licenses issued by him . . . 4,095.00

LIQUOR LICENSE FEES.

As per table in appendix (pages 60-61) . . . 292,295.66

SOLDIERS' HOME.

The United States (support of home) . . . 8,425.00

FEES, BOARD OF REGISTRATION DENTISTRY.

A. J. Sawyer, secretary . . . 190.00

Amount carried forward . . . \$3,450,192.32

Amount brought forward \$3,450,192.32

FEES, OPTOMETRY BOARD.

C. Howard Edmunds, secretary 250.00

FEES, PUBLIC SERVICE COMMISSION.

Steam and motor boat licenses . . \$1,489.49
 Chapter 145, Laws 1913 45.81
 _____ 1,535.30

FOREST FIRE BILLS.

Section 10, chapter 128, Laws
 1909 as amended in 1911:

Success	\$34.40	
Millsfield	4.50	
Bean's Purchase	349.39	
	_____	388.29

RAILROAD RATE INVESTIGATION.

Boston & Maine Railroad 18,354.64

CHARTER FEES.

(Voluntary Corporations.)

L. E. Turcotte Co.	\$10.00	
Northern Produce Co.	25.00	
	_____	35.00

CHARTER FEES.

(Chartered Corporations.)

Phoenix Mutual Fire Ins. Co.	\$25.00	
Guaranty Trust Co.	50.00	
New Hampshire Water Supply Co.	50.00	

<i>Amounts carried forward</i>	\$125.00	\$3,470,755.55

<i>Amounts brought forward</i>	\$125.00	\$3,470,755.55
Sullivan County Railroad	25.00	
Peoples Trust Co., Lebanon	100.00	
Plainfield Water Supply Co.	50.00	
Granite State Land Co.	25.00	
Capital Fire Ins. Co.	50.00	
Pacific Mills	50.00	
Keene Gas and Electric Co.	25.00	
Union Surety Co.	250.00	
Dublin Electric Co.	50.00	
Troy Water and Improvement Co.	25.00	
Suncook Valley Railroad Co.	25.00	
North Conway and Kearsarge Railroad Co.	25.00	
Concord, Dover and Rochester Street Railway	25.00	
The Israels River Improvement Co.	50.00	
Phillips Brook Improvement Co.	50.00	
United Life and Accident Co.	250.00	
Nashua and Hollis Electric Railroad Co.	25.00	
Alliance Trust Co.	25.00	
Pioneer Electric Co.	50.00	
Farmers Guaranty Savings Bank of Colebrook	100.00	
Meredith and Ossipee Valley Railroad	25.00	
Northern Fidelity and Trust Co.	25.00	
New Hampshire Surety Com- pany	500.00	
<i>Amounts carried forward</i>	\$1,950.00	\$3,470,755.55

<i>Amounts brought forward</i>	\$1,950.00	\$3,470,755.55
Union Manufacturing Co.	25.00	
Woodstock and Thornton Gore Railroad	25.00	
Fidelity Savings Bank	100.00	
Union Trust Co.	50.00	
	<hr/>	2,150.00

FINES AND FORFEITURES.

Frank P. Brown, State <i>v.</i> Davis	\$75.00	
H. L. Heald, State <i>v.</i> Plant	10.00	
M. W. Fitzpatrick, State <i>v.</i> Fa- genson	10.00	
M. W. Fitzpatrick, State <i>v.</i> Hi- land	10.00	
N. Wentworth, State <i>v.</i> Wheeler	5.00	
N. Wentworth, State <i>v.</i> Heald	5.00	
Frank P. Brown, State <i>v.</i> Miller	1.00	
N. Wentworth, State <i>v.</i> Chad- wick	5.00	
N. Wentworth, State <i>v.</i> Chad- wick	5.00	
N. Wentworth, State <i>v.</i> Budar	20.00	
N. Wentworth, State <i>v.</i> Jari- kirch	20.00	
G. A. S. Kimball, State <i>v.</i> Rog- ers	5.00	
G. A. S. Kimball, State <i>v.</i> Spear- don	10.00	
Eben W. Jones, State <i>v.</i> Curtin	5.00	
Chas. B. Clarke, State <i>v.</i> Miller	20.00	
Frank W. Hamlin, State <i>v.</i> Hall	20.00	
N. Wentworth, State <i>v.</i> Peck	15.00	
	<hr/>	
<i>Amounts carried forward</i>	\$241.00	\$3,472,905.55

<i>Amounts brought forward</i>	\$241.00	\$3,472,905.55
N. Wentworth, State v. Roberts	15.00	
N. Wentworth, State v. Crombie	20.00	
N. Wentworth, State v. Richardson	10.00	
A. L. Keyes, State v. Calderara	10.00	
N. Wentworth, State v. Eldridge	5.00	
N. Wentworth, State v. Simpson et al	10.00	
John M. Meserve, State v. Gove	5.00	
John M. Meserve, State v. Brown	5.00	
A. D. Emery, State v. Boucher	10.00	
A. D. Emery, State v. Polak	5.00	
John Wentworth, State v. Lafoe	5.00	
Clarence E. Hibbard, State v. Tatro	20.00	
F. P. Brown, State v. Williams	5.00	
F. P. Brown, State v. Clark	10.00	
N. Wentworth, State v. Mousley	10.00	
F. P. Brown, State v. Shove	5.00	
Alvin Burleigh, State v. Dolloff	15.00	
A. F. Wentworth, State v. Griffin and Pettingill	30.00	
W. Dubois Pulver, State v. Laport	5.00	
Frank J. Beal, State v. Lamott	100.00	
John Wentworth, State v. Stoughton	55.00	
John Wentworth, State v. Stoughton	50.00	
<i>Amounts carried forward</i>	\$646.00	\$3,472,905.55

<i>Amounts brought forward</i> .	\$646.00	\$3,472,905.55
E. M. Bowker, State <i>v.</i> Brewer	125.00	
E. M. Bowker, State <i>v.</i> French	130.00	
E. M. Bowker, State <i>v.</i> Virtue	125.00	
E. M. Bowker, State <i>v.</i> Brewer	125.00	
E. M. Bowker, State <i>v.</i> French	125.00	
Frank J. Beal, State <i>v.</i> Blackburn	10.00	
Frank J. Beal, State <i>v.</i> Rollins	10.00	
Frank J. Beal, State <i>v.</i> Currier	10.00	
S. F. Downing, State <i>v.</i> O'Malley	10.00	
S. F. Downing, State <i>v.</i> Morrison	10.00	
M. W. Fitzpatrick, State <i>v.</i> Feverina	20.00	
M. W. Fitzpatrick, State <i>v.</i> Boyle	20.00	
M. W. Fitzpatrick, State <i>v.</i> Thivierge	20.00	
E. A. Barney, State <i>v.</i> Bailey	35.00	
E. A. Barney, State <i>v.</i> Wilson	30.00	
Frank J. Beal, State <i>v.</i> Gonyer	40.00	
W. Dubois Pulver, State <i>v.</i> Hodge	10.00	
S. M. Trueman, State <i>v.</i> Dedes	10.00	
S. M. Trueman, State <i>v.</i> Cummings	7.00	
E. A. Barney, State <i>v.</i> Truell	15.00	
E. A. Barney, State <i>v.</i> Hill	10.00	
George W. Fowler, State <i>v.</i> Labarge	15.00	
George W. Fowler, State <i>v.</i> Goodreau	15.00	
<i>Amounts carried forward</i> .	\$1,573.00	\$3,472,905.55

<i>Amounts brought forward</i> .	\$1,573.00	\$3,472,905.55
N. Wentworth, sale of deer .	8.00	
Charles B. Clarke, sale of deer	5.00	
N. Wentworth, sale of deer .	7.00	
N. Wentworth, sale of deer .	2.00	
F. P. Brown, sale of bear traps	14.00	
	<hr/>	1,609.00

GUIDES' LICENSES.

Charles B. Clarke, commissioner	\$157.00	
Charles B. Clarke, commissioner	81.00	
Frank J. Beal, commissioner .	14.00	
Frank J. Beal, commissioner .	5.00	
	<hr/>	257.00

RESIDENT HUNTERS' PERMITS.

Charles B. Clarke, commissioner	\$525.00	
Charles B. Clarke, commissioner	5,941.50	
Charles B. Clarke, commissioner	3,440.25	
Charles B. Clarke, commissioner	19.50	
Charles B. Clarke, commissioner	6,109.50	
Charles B. Clarke, commissioner	2,474.27	
Charles B. Clarke, commissioner	62.25	
Charles B. Clarke, commissioner	63.75	
Charles B. Clarke, commissioner	714.00	
Frank J. Beal, commissioner .	452.25	
Frank J. Beal, commissioner .	258.95	
	<hr/>	20,061.22

NON-RESIDENT HUNTERS' LICENSES.

N. Wentworth, commissioner .	\$110.00	
Charles B. Clarke, commissioner	800.00	
Frank P. Brown, commissioner	500.00	
	<hr/>	
<i>Amounts carried forward</i> .	\$1,410.00	\$3,494,832.77

<i>Amounts brought forward</i> .	\$1,410.00	\$3,494,832.77
Frank P. Brown, commissioner	500.00	
N. Wentworth, commissioner .	1,720.00	
N. Wentworth, commissioner .	400.00	
Charles B. Clarke, commissioner	3,000.00	
Frank P. Brown, commissioner	500.00	
N. Wentworth, commissioner .	230.00	
Charles B. Clarke, commissioner	810.00	
Frank P. Brown, commissioner	40.00	
N. Wentworth, commissioner .	110.00	
N. Wentworth, commissioner .	40.00	
F. P. Brown, commissioner .	30.00	
Charles B. Clarke, commissioner	190.00	
Frank J. Beal, commissioner .	40.00	
Frank J. Beal, commissioner .	120.00	
	<hr/>	9,140.00

ESCHEATED ESTATES.

Charles P. Chase, administrator estate of Bessie Clancy, late of Hanover, for benefit of Susan F. Price	\$1,097.00	
James W. Morse, executor Han- nah Morse, late of Merrimack, for benefit of Frederiek Morse, wardrobe	1.00	
John P. Callahan, administrator estate of Ann Callahan, late of Littleton, for benefit of James A. Ash, Thomas E. Ash, Manhaulus Ash, John Ash, Mary A. Finn, John A. Fitzgerald . . . . .	.96	
	<hr/>	
<i>Amounts carried forward</i> .	\$1,098.96	\$3,503,972.77

<i>Amounts brought forward</i> .	\$1,098.96	\$3,503,972.77
Edwin P. Thompson, administrator estate of Frank E. French, late of Laconia, for benefit of Aurelie Beaulieu, Xavier LaFrance, Joseph LaFrance, Rebecca LaFrance and children of Cyril LaFrance and Elise Leblanc .	91.00	
Claude M. Murray, executor Hollis B. Whitney, late of Canaan, for benefit of Isabel Whitney	5.00	
Frank C. Livingston, administrator estate of Martha H. Chase, late of Manchester, for benefit of Nellie Giltz and Eliza M. Smith	81.04	
William Moore, executor Benjamin L. Winn, late of Peterborough, for benefit of Jessie Tuttle Hall (\$209.64), Frank Winn (\$2.62) and 52 cents each to W. F. Winn, F. M. Winn and Josie Hardinger .	213.82	
	<hr/>	1,489.82

BENJAMIN THOMPSON ESTATE.

Maturities and liquidations	2,152.00
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INTEREST.

Interest on deposits	\$21,280.40
Interest on legacy tax	1,489.97
Interest on telephone tax	3.47

Amounts carried forward . \$22,773.84 \$3,507,614.59

<i>Amounts brought forward</i>	\$22,773.84	\$3,507,614.59
Interest on railroad companies' tax:		
Grand Trunk Railway—		
Interest on tax of		
1910	\$4,526.00	
Interest on tax of		
1911	2,427.75	
	<hr/>	
	\$6,953.75	
Less interest on		
abatement for		
1909	1,445.26	
	<hr/>	
		5,508.49
Laconia Street Railway		32.44
Income Benjamin Thompson estate, one year to August 30, 1913		18,836.84
Interest on highway reserve		2,275.00
		<hr/>
Total interest receipts		49,426.61

LEGACY AND SUCCESSION TAX.

County.		
Rockingham	\$18,950.63	
Strafford	22,444.07	
Belknap	2,475.67	
Carroll	6,936.61	
Merrimack	21,238.32	
Hillsborough	34,181.48	
Cheshire	20,428.16	
Sullivan	3,904.63	
Grafton	7,354.30	
Coos	2,300.85	
Foreign estates	28,834.18	
	<hr/>	
		169,048.90
<i>Amount carried forward</i>		\$3,726,090.10

Amount brought forward \$3,726,090.10

INCOME STATE PRISON.

Convict labor	\$29,213.75	
Board of officers	3,366.99	
Rent (officers' tenements)	273.00	
Board United States prisoners	13,470.20	
Water (received from contractor)	43.88	
Incidentals (sale of barrels, etc.)	295.79	
Canteen stores	768.48	
Subsistence	42.14	
Special repairs	60.12	
		47,534.35

MISCELLANEOUS RECEIPTS.

Sales of public documents by Arthur H. Chase, Librarian	\$106.20	
Ernest L. Silver, Principal Plymouth Normal School, balance of cash on hand August 31, 1912	1.38	
E. C. Hirst, State Forester, fines for violation of forestry laws	95.00	
W. Dubois Pulver, fines for violation of pure food laws	13.00	
Town of Madbury, special tax for repair of highways, chapter 192, Laws of 1911	50.20	
Wallace E. Mason, Principal Keene Normal School, transfer of cash on hand December 30, 1912	1,158.03	
		\$1,423.81
<i>Amounts carried forward</i>	\$1,423.81	\$3,773,624.45

<i>Amounts brought forward</i>	\$1,423.81	\$3,773,624.45
Sales of nursery stock by E. C. Hirst, State Forester	1,224.94	
W. C. O'Kane, Agent, for retainers returned	13.00	
H. E. Fisher, for waste paper	19.80	
Transfer from balance literary fund, 1911	263.36	
	<hr/>	2,944.91

REFUNDS AND OTHER ADJUSTMENTS.

Town of Sandwich, part expense of soldier's burial	\$15.00	
H. E. Tutherly, Adjutant-General, account of rifle ranges	375.00	
H. E. Tutherly, Adjutant-General, unused mileage	2.40	
William M. Chase, account of railroad tax appeal case	200.00	
H. E. Tutherly, Adjutant-General, portion of pay-roll First C. A. C.	9.05	
H. E. Tutherly, Adjutant-General, portion of pay-roll Second C. A. C.	8.90	
Town of Newport, hedgehog bounty	19.20	
Ira C. Evans Co., on account of overpayment for printing, Executive Department	109.50	
Ernest L. Silver, Principal Plymouth Normal School, on account of Ethel M. Savage	40.00	
	<hr/>	
<i>Amounts carried forward</i>	\$779.05	\$3,776,569.36

<i>Amounts brought forward</i>	\$779.05	\$3,776,569.36
John S. B. Davie, unused balance Bureau of Labor incidental account	50.00	
Nahum J. Bachelder, Secretary, on account of Cattle Commission	30.00	
Rufus B. Robinson, on account of legislative mileage	25.20	
Raymond B. Stevens, portion of salary as Representative	50.00	
Remington Typewriter Co., on account of Tax Commission	7.00	
Frank J. Beal, Commissioner, on account of Fish and Game Commission	8.00	
M. T. Knowlton, Commissioner, on account of Fish and Game Commission	60.00	
	<hr/>	1,009.25
Total receipts		<hr/> \$3,777,578.61

DISBURSEMENTS.

The total disbursements for the year have been \$3,273,675.72 as exhibited by summaries in treasurer's balance sheet on pages 4 and 5, of which \$1,583,750.19 have been paid directly by the treasurer, and \$1,689,925.53 on vouchers which are retained by the state auditor.

For the details of same and the expenditures of the various departments and state institutions reference may be had to the report of the State Auditor, which is bound with this report as provided by chapter 131, Session Laws 1913.

FUNDED DEBT.

The bonds now outstanding and dates of their maturity are as follows:

Municipal war loan, series of 1872:	
Due January 1, 1903, overdue, interest ceased	\$500.00
Bond series 1873, due July 1, 1879, overdue, (interest ceased)	500.00
Bonds, State Hospital loan, 3½ per cent.:	
Due 1914 to 1925	\$120,000.00
Due 1927	150,000.00
Due 1929	85,000.00
	<hr/>
	355,000.00
State Sanatorium loan, due July 1, 1919, 3½ per cent.	50,000.00
State Highway loan, due Jan- uary 1, 1914, 3½ per cent.	\$75,000.00
State Highway loan, due Jan- uary 1, 1915, 3½ per cent.	75,000.00
State Highway loan, due Jan- uary 1, 1916, 3½ per cent.	25,000.00
State Highway loan, due Jan- uary 1, 1916, 3 per cent.	50,000.00
State Highway loan, due Jan- uary 1, 1917, 3½ per cent.	25,000.00
State Highway loan, due July 1, 1917, 3½ per cent.	50,000.00
State Highway loan, due July 1, 1918, 3½ per cent.	75,000.00
State Highway loan, due July 1, 1920 to 1924, \$75,000 an- nually, 3½ per cent.	375,000.00
	<hr/>
	750,000.00
Total funded debt	<hr/> \$1,156,000.00

STATE OF THE TREASURY SEPTEMBER 1, 1913.

LIABILITIES.

Floating debt	\$100.00
Trust funds (see items, page 11)	1,030,537.63
Funded debt (see page 39)	1,156,000.00
	<hr/>
Total liabilities	\$2,186,637.63

ASSETS.

Cash and cash items on hand September 1, 1913	\$503,902.89
Benjamin Thompson estate se- curities at appraisal	248,031.76
Investments account Benjamin Thompson estate	34,500.00
Reserved for redemption State Highway bonds	165,000.00
	<hr/>
Total assets September 1, 1913	951,434.65

Deficiency, being net indebtedness Septem- ber 1, 1913	\$1,235,202.98
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REMARKS.

The foregoing statement of the transactions of the treasury department shows a decrease in the net indebtedness of the state of \$151,835.36.

During the year bonds amounting to \$220,000 have been retired and payments on account of the Highway Department amounting to \$210,656.20 have been made without recourse to the bond issue authorized by the 1909 session of the Legislature, the issuance of which was not attempted on account of the high money rates prevailing and the large cash balance on hand. By statutory limitation, state bonds cannot be sold below par and shall bear interest not exceeding 3½%. A bond carrying this rate of interest, no matter how high the credit back of it, can be sold only at a large discount under present financial conditions. The state of Tennessee has recently wrestled with this problem in attempting to sell 4% bonds and after two trials was obliged to make arrangements for the issuance of short term notes.

CORPORATION TAXES.

The only tax in arrears is a tax on a transportation company of \$1.55.

A settlement of taxes was effected by my predecessor, Hon. Solon A. Carter, in January, for taxes from the Grand Trunk Railway due for the years 1910, 1911 and 1912. A balance of \$27,044 was due on taxes for 1910, and of \$22,359.60 for 1911. On an appeal to the court for abatement, a board of referees to whom the case was referred granted abatements as follows: \$7,386.34 for the year 1909, \$7,173.76 for 1910 and \$3,359.80 for 1911, with 6% interest on the abatements. The 1910 and 1911 abatements were deducted from the balances due for these respective years, and that of 1909 was deducted from the tax of 1912. Ten per cent. interest was added on overdue payments.

INTEREST ON DEPOSITS.

On June 1 the banks carrying state funds were requested to pay a rate of $2\frac{1}{2}\%$ interest on deposits subject to call, and $3\frac{1}{2}\%$ on time deposits. This request was acceded to and will increase the revenue from this source materially.

LEGISLATIVE AMENDMENTS.

In last year's report, Treasurer Carter recommended that the Legislature amend the laws relating to the issuance and redemption of bonds. Section 19, chapter 155, of the Laws of 1909 provided that: "Before highway bonds shall be negotiated and sold, they shall be offered at par for at least thirty days, to residents of the state." Under this provision the state could realize no premium and the Legislature repealed this paragraph, also the portion of the chapter setting aside funds to pay bonds at maturity, was repealed as recommended by Treasurer Carter.

The Legislature also provided for a state tax of \$800,000 for the year 1913, following the policy of the legislative sessions of 1909 and 1911. The necessity for this increase is apparent when the bond maturities of the past year and the liberal appropriations for the Crawford Notch purchase, Dartmouth College, School for Feeble-Minded, Agricultural College, and highway construction are taken into consideration.

The credits to towns on account of corporation taxes and the policy of the state in caring for the insane, feeble-minded and consumptives, in extending aid to schools, and in improving highways, far more than balances the increased state tax of the past four years.

After deducting the state tax of \$800,000 for the fiscal year, the total credits to towns were \$209,688.61.

LEGACY TAX DEPARTMENT.

This department reports an increase of eighty-seven cases in the number filed during the year and of four hundred and two cases in the number adjusted. It is expected that several important cases from which the state will receive a substantial amount of taxes will be adjusted during the coming year.

William J. Starr, Esq., of Manchester, has been in charge of this department since March 24 and has performed the duties of his position in a very faithful and efficient manner.

DEPOSITS BY INSURANCE COMPANIES.

The Capital Fire Insurance Company has deposited with the state treasurer in accordance with the provisions of chapter 28, Pamphlet Laws of 1911, securities, par value, \$142,000.

The Peerless Casualty Company of Keene has deposited with the state treasurer in accordance with the provisions of chapter 27, Pamphlet Laws of 1911, miscellaneous securities, par value \$125,750.

The Vermont Accident Insurance Company of Rutland, Vt., has deposited securities appraised by the company at \$2,700.

EXPENSES OF TREASURY DEPARTMENT.

Salary of treasurer	\$2,500.00
Salary of deputy	1,500.00
Clerical expenses	780.67
Printing report	278.57
Printing blanks	148.34
Incidentals	297.37
Compiling financial statistics	200.00
Treasurer's and deputy's bonds	364.50
	<hr/>
Total	\$6,069.45

EXPENSES OF THE LEGACY TAX.

Department of the Treasurer's Office.

Salary of attorney in charge	\$2,500.00
Clerical assistance	1,498.57
Copies of wills and records	1,220.91
Office supplies and incidentals	324.85
Printing blanks	82.78
Traveling expenses and litigation	226.55
Appraisals	926.33
	<hr/>
	\$6,779.99

George E. Farrand
Treasurer.

AUDITOR'S REPORT.

Concord, N. H., November 21, 1913.

To His Excellency the Governor and the Honorable Council:

In compliance with Section 10, Chapter 75, Laws of 1909, requiring the State Auditor to examine the books, accounts, and vouchers of the State Treasurer, I herewith submit the following report of the result of such examination.

I find that all taxes assessed have been collected with the exception of the sum of \$1.55, due from the Wilburnie Oil Company.

All monies received by the State Treasurer have been duly accounted for. The disbursements have been properly audited and vouchers exhibited therefor, and the cash balance at the close of the business year, August 30, 1913, has been verified by cash on hand and cash balance certified to by bank statements.

The summary of receipts and payments for the fiscal year ending August 30, 1913, follows:

RECEIPTS.

Cash on hand August 31, 1912	\$567,827.27
Receipts for year ending August 30, 1913	3,209,751.34
	<hr/>
	\$3,777,578.61

PAYMENTS.

Total payments	\$3,273,675.72
Cash on hand August 30, 1913	503,902.89
	<hr/>
	\$3,777,578.61

FUNDS IN HANDS OF TREASURER.

August 30, 1913.

Benjamin Thompson estate, securities . . .	\$248,031.76
Investment account, said estate . . .	34,500.00
Highway reserve fund, 3½% N. H. highway bonds	\$65,000.00
Cash	100,000.00
	<hr/>
	165,000.00
Deposits of railroad corporations to secure land damages	197.50
Deposits of boulevard commission to secure land damages	13.00
Spanish War gratuity	549.05
Treasurer's cash balance	503,902.89
Securities deposited by Insurance Companies, (Ch. 131, Pamphlet Laws 1911)	270,450.00
	<hr/>
	\$1,222,644.20

F. A. MUSGROVE,

State Auditor.

APPENDIX.

APPENDIX.

TABULAR STATEMENT

Showing the number of shares in the various chartered stock insurance companies in the state, April 1, 1912, the amount of tax paid by them, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state.

COMPANIES.	Shares.	Tax.	To towns.	To state.
Capital Fire Ins. Co.....	2,000	\$2,000.00	\$1,374.75	\$625.25
Eastern Fire Ins. Co.....	100	100.00	69.00	31.00
Granite State Fire Ins. Co.....	2,000	2,000.00	1,367.25	632.75
New Hampshire Fire Ins. Co.....	12,000	12,000.00	7,983.00	4,017.00
Piscataqua Fire Ins. Co.....	100	100.00	60.00	40.00
Portsmouth Fire Association.....	500	500.00	375.00	125.00
Prudential Fire Ins. Co.....	2,000	1,000.00	691.85	308.15
State Dwelling House Fire Ins. Co.....	250	250.00	187.50	62.50
Underwriters' Fire Ins. Co.....	2,000	2,000.00	1,302.00	698.00
Totals.....	20,950	\$19,950.00	\$13,410.35	\$6,539.65

TABULAR STATEMENT

Showing the assessment of Railroad Taxes for 1912, abatement allowed on tax of 1910, net tax of 1912 distributed to the several cities and towns and the balance accruing as revenue to the state.

CORPORATIONS.	Tax assessed.	.6879494 C _c of tax for 1910 abated.		Net tax for 1912.	To towns.	To state.
Boston & Maine.....	\$224,546.33	\$7,966.42		\$216,579.91	\$58,358.80	\$158,221.11
Concord & Claremont.....	20,033.75	794.20		19,239.55	4,820.38	14,419.17
Concord & Montreal (\$267,080.50 - 53,821.06).....	263,259.41	8,392.64		254,866.80	147,105.39	107,761.41
Concord & Portsmouth.....	19,530.00	666.68		18,863.32	12,583.43	6,309.89
Connecticut River.....	9,565.82	385.60		9,180.22	2,402.99	6,777.23
Fitchburg.....	61,549.57	1,290.56		60,259.01	15,587.33	44,671.68
Franklin & Tilton.....	2,335.00			2,325.00	581.25	1,743.75
Grand Trunk*.....	35,102.85					
Manchester & Keene, $\frac{1}{2}$ to B. & L., $\frac{1}{2}$ to C. & M.....	7,642.12	347.63		7,294.49	1,823.55	5,470.94
Manchester & Lawrence.....	35,083.47	987.37		34,096.10	11,080.47	20,015.63
Mount Washington.....	775.00	39.92		735.08		735.08
Nashua & Acton.....	1,162.50			1,162.50	290.62	871.88
Nashua & Lowell.....	9,925.12	327.75		9,597.37	3,130.14	6,467.23
New Boston.....	1,786.50	47.91		1,738.59	536.25	702.31
Northern.....	52,024.20	1,704.56		50,319.64	23,634.91	27,281.73
Pemigewasset Valley.....	9,284.50	282.79		9,001.71	3,806.38	5,195.33
Peterborough.....	4,589.55	116.47		4,473.08	3,114.05	1,359.03
Peterborough & Hillsborough.....	1,536.05	158.95		1,377.10	344.97	1,032.13
Portland & Ogdensburg.....	26,225.30	793.52		25,431.78	6,322.63	18,909.15
Sullivan County.....	17,698.52	1,150.00		16,548.52	4,155.61	12,406.82
Suncook Valley.....	2,483.10	135.79		2,347.31	1,571.64	775.67
Upper Cois.....	10,819.00	398.67		10,420.33	3,395.31	7,025.02
Wilton.....	7,978.98	198.37		7,775.61	4,151.66	3,323.95

STREET RAILWAYS.

Chester & Derry Railroad Association.....	775 00		775 00	676.31	98.69
Dover, Somersworth & Rochester.....	3,219.35	3,219.35			
Essex, Hampton & Rochester.....	1,578.67	641.40	937.27	234.32	702.95
Keene Electric.....	1,206.21		1,206.21	301.55	904.66
Laconia.....	1,269.45				
Manchester.....	20,150.00		20,150.00	5,037.50	15,112.50
Nashua.....	8,319.03		8,319.03	3,782.21	4,536.82
Springfield (Vt.) Electric.....	310.00		310.00	77.50	232.50
	\$861,479.38	\$30,052.94	\$795,054.14	\$321,756.45	\$473,297.69
Less taxes not adjusted Dec. 16, 1912.....	36,372.30				
	\$825,107.08	\$30,052.94	\$795,054.14	\$321,756.45	\$473,297.69
* Jan. 25, 1913					
Grand Trunk Balance of 1910 tax.....	\$27,041.00	\$7,173.76	\$19,870.24		
Grand Trunk Balance of 1911 tax.....	22,559.60	3,359.80	18,999.80		
Grand Trunk Tax of 1912.....	35,102.85				
Abatement for 1909 deducted from tax of 1912.....		7,386.34	27,716.51		
Total Grand Trunk.....	\$84,506.45	\$17,919.90	\$66,586.55	\$12,385.64	\$54,200.91
† Mar. 4, 1913, Laconia St. Ry.....	1,269.45		1,269.45	420.01	849.44
Total supplemental distribution.....	\$85,775.90	\$17,919.90	\$67,856.00	\$12,805.68	\$55,050.32

TABULAR STATEMENT

Showing the valuation of the several telegraph companies within the limits of the state, and the tax assessed upon them by the State Tax Commission for the year 1912.

CORPORATIONS.	Value for taxation. Full value.	Tax.
American Telegraph Co.	\$2,500.00	\$38.75
Commercial Union	15,000.00	232.50
Direct U. S. Cable	12,500.00	193.75
The Great Northwestern Telegraph Co.....	10,000.00	155.00
The Western Union Telegraph Co.....	175,000.00	2,712.50
	\$215,000.00	\$3,332.50

TABULAR STATEMENT

Showing the valuation of the several parlor and dining car companies operating within the limits of the state, and the tax assessed upon them by the State Tax Commission for the year 1912.

CORPORATIONS.	Value for taxation. Full value.	Tax.
Canadian Pacific Railway Co.....	\$2,000.00	\$31.00
New York, New Haven & Hartford Railroad	39,000.00	604.50
The Pullman Company	225,000.00	2,325.00
	\$266,000.00	\$2,960.50

TABULAR STATEMENT

Showing the valuation of the several express companies within the limits of the state, and the tax assessed upon them by the State Tax Commission for the year 1912.

	Value for taxation. Full value.	Tax.
American Express Co.....	\$450,000.00	\$6,975.00
Canadian	25,000.00	387.50
Manchester & Concord	16,000.00	248.00
Richmond's Exeter & Boston.....	1,500.00	23.25
Hoyt-Tarbox.....	5,000.00	77.50
	\$497,500.00	\$7,711.25

TABULAR STATEMENT

Showing the valuation of the several private car companies doing business within the limits of the state and the tax assessed upon them by the Tax Commission for the year 1912.

CAR COMPANIES.	Value for taxation. Full value.	Tax assessed.	Tax paid.
American Live Stock Transportation Co.....	\$100.00	\$1.55	\$1.55
American Refrigerator Transit Co.....	3,641.00	56.44	56.44
Arms Palace Horse Car Co.....	500.00	7.75	7.75
Armour Car Lines.....	11,631.00	180.28	180.28
Barrett Mfg. Co.....	144.00	2.23	2.23
B-W-Coal Mining Co.*.....	500.00	7.75	
Cedar Rapids Refrigerator Line.....	100.00	1.55	1.55
Champion Fibre Co.....	2,344.00	36.33	36.33
Chicago, New York & Boston Refrigerator Co.....	4,774.00	74.00	74.00
Chicago Refrigerator Despatch Co.....	306.00	4.74	4.74
Cincinnati Refrigerator Express.....	500.00	7.75	7.75
Cleveland Provision Co.....	130.00	2.02	2.02
Cochrane Chemical Co.....	500.00	7.75	7.75
Cold Blast Transportation Co.....	5,403.00	83.75	83.75
Coruplanter Refining Co.*.....	500.00	7.75	
Cudahy Packing Co.....	2,500.00	38.75	38.75
Cutting Car Co.....	500.00	7.75	7.75
Dairy Shippers Despatch*.....	500.00	7.75	
Doud Stock Car Co.....	100.00	1.55	1.55
Eastman Car Co.†.....	52,235.00	\$09.64	620.00
Express Car Lines.....	100.00	1.55	1.55
German-American Car Lines.....	500.00	7.75	7.75
Gulf Refining Co.....	771.00	11.95	11.95
Indianapolis Abattoir Co.....	100.00	1.55	1.55
Kingan Refrigerator Line*.....	500.00	7.75	
Lehigh & Wilkes-Barre Coal Co.....	2,082.00	32.27	32.27
Libby, McNeil & Libby.....	100.00	1.55	1.55
Merchants Despatch Transportation Co.....	8,675.00	134.46	134.46
Merrimac Chemical Co.....	700.00	10.85	10.85
Morrell Refrigerator Co.....	436.00	6.76	6.76
Morris & Co., Nelson.....	1,000.00	15.50	15.50
Morrisdale Coal Co.*.....	500.00	7.75	
National Car Line Co.....	2,048.00	31.74	31.74
New England Gas & Coke Co.....	11,195.00	173.52	173.52
Pacific Fruit Express Co.....	858.00	13.30	13.30
Penn Gas Coal Co.....	403.00	6.25	6.25
St. Louis Refrigerator Car Co.....	500.00	7.75	7.75
Santa Fe Refrigerator Despatch Co.....	3,458.00	53.60	53.60
Shippers Refrigerator Car Co.....	500.00	7.75	7.75
Southern Extract Co.....	500.00	7.75	7.75
Springfield Breweries Co.....	301.00	4.67	4.67
Streets West. Stable Car Line.....	500.00	7.75	7.75
Swift Refrigerator Transportation Co.....	11,204.00	173.66	173.66
Stark Heater Car Co.*.....	500.00	7.75	
Texas Co., The.....	500.00	7.75	7.75
Union Refrigerator Transit Co.....	940.00	14.57	14.57
Union Tank Line Co.....	12,749.00	197.60	197.60
Western Heater Dispatch*.....	195.00	3.02	
Western Live Stock Express Co.....	100.00	1.55	1.55
Western Packing & Provision Co.....	101.00	1.56	1.56
Westmoreland Coal Co.....	1,014.00	15.72	15.72
Wilburnie Oil Works‡.....	100.00	1.55	
Totals.....	\$150,033.00	\$2,325.58	\$2,084.87

* Abatement of entire tax ordered by the Tax Commission on account of erroneous assessment.

† Valuation reduced by the Tax Commission to \$40,000.00 and tax reduced to \$620.00.

‡ Tax unpaid.

TABULAR STATEMENT

Showing the valuation of the several telephone companies within the limits of the state, and the tax assessed upon them by the State Tax Commission for the year 1912.

CORPORATIONS.	Value for taxation. Full value.	Tax.
Ammonoosuc Telephone Co.	\$1,200.00	\$18.60
Baker's River Telephone Co.	34,000.00	527.00
Bakie-Currier Telephone Co.	200.00	3.10
Barrington & Strafford Telephone Co.	200.00	3.10
Berlin Mills Telephone Co.	1,000.00	15.50
Bradford Telephone Co.	500.00	7.75
Canterbury & Boscawen Telephone Co.	4,000.00	62.00
Chester & Derry Telephone Co.	1,000.00	15.50
Chichester Telephone Co.	3,000.00	46.50
Citizens Telephone Co.	100,000.00	1,550.00
Cold River Telephone Co.	1,200.00	18.60
Contoosook Valley Telephone Co.	10,000.00	155.00
Coos Telephone Co.	175,000.00	2,712.50
Cornish Flat Telephone Co.	400.00	6.20
Dunbarton Telephone Co.	1,800.00	27.90
Errol Hill Telephone Co.	800.00	12.40
Etna Telephone Co.	500.00	7.75
Etna & Hanover Telephone Co.	300.00	4.65
Fairlee Telephone Co.	3,000.00	46.50
Fairlee & Wentworth Telephone Co.	750.00	11.63
Fairmount Telephone Co.	250.00	3.87
Grafton Telephone Co.	200.00	3.10
Henniker Telephone Co.	5,000.00	77.50
Hollis Telephone Co.	3,000.00	46.50
Hudson Center & West Windham Telephone Co.	1,200.00	18.60
Indian Pond Telephone Co.	150.00	2.32
Jefferson Telephone Co.	2,000.00	31.00
Kearsarge Telephone Co.	9,000.00	139.50
Lake Morey Telephone & Telegraph Co.	400.00	6.20
Lempster Telephone Co.	1,500.00	23.25
Livermore Telephone Co.	300.00	4.65
Lyme People's Telephone Co.	1,500.00	23.25
Madison Local Telephone Co.	1,500.00	23.25
Mascosa Valley Telephone Co.	33,000.00	511.50
Merodith Telephone Co.	10,000.00	155.00
Meriden Telephone Co.	1,500.00	23.25
Merrimaek County Telephone Co.	3,000.00	46.50
New Boston & Francestown Telephone Co.	1,000.00	15.50
New England Telephone & Telegraph Co.	2,525,000.00	39,137.50
(Taxed locally \$75,000.)		
North Conway & Jackson Telephone Co.	7,000.00	108.50
Nottingham Telephone Co.	700.00	10.85
Ossipee Valley Telephone & Telegraph Co.	25,000.00	387.50
Passumpsic Telephone Co.	2,000.00	31.00
Pelham Private Lines	600.00	9.30
Piermont Telephone Co.	3,500.00	54.25
Pine River Telephone Co.	300.00	4.65
Sandown Telephone Co.	700.00	10.85
Sandwich Local Telephone Co.	7,000.00	108.50
Southern Coos Telephone Co.	2,500.00	38.75
Stoddard Telephone Co.	350.00	5.43
Sugar River Valley Telephone Co.	1,500.00	23.25
Sunapee Telephone Co.	5,000.00	77.50
Tuftonborough Telephone Co.	600.00	9.30
Union Telephone Co.	5,000.00	77.50
Wakefield Telephone Co.	1,250.00	19.37
Washington & Cherry Valley Telephone Co.	1,500.00	23.25
Weare Telephone Co.	5,000.00	77.50
West Hopkinton Telephone Co.	5,000.00	77.50
White Mountain Telephone & Telegraph Co.	100,000.00	1,550.00
Wilton Telephone Co.	15,000.00	232.50
Winnepesaukee Telephone Co.	200,000.00	3,100.00
Totals	\$3,327,850.00	\$51,581.67

TABULAR STATEMENT

Showing the amount of savings deposits, capital stock and special deposits in each savings bank and trust company in the state, on the first day of April, 1913, with the amount of exemptions claimed under the provisions of Chapter 102, of the Pamphlet Laws of 1907; the balance subject to tax and the tax paid.

BANKS.	Savings deposits.	Special deposits and capital stock.	Exemptions.	Balance subject to tax at 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Amoskeag	\$12,716,236.94		\$2,278,987.54	\$10,437,249.40		\$78,279.37
Ashland	152,593.09		108,380.23	44,212.86		331.60
Bristol	476,315.18		102,898.86	373,416.32		2,800.62
Cheshire County	1,171,414.71		468,347.00	703,067.71		5,273.01
Citizens Institution for Savings	207,127.65		149,731.76	57,395.89		430.47
City (Berlin)	543,190.26		278,620.26	264,570.00		1,981.27
City (Laconia)	643,911.70		319,387.12	324,524.58		2,433.91
City Guaranty	1,457,971.29	\$150,000.00	805,106.00	651,965.29	\$150,000.00	6,389.74
Claremont	87,740.39		62,570.98	25,169.41		188.77
Coldbrook Guaranty	299,256.77		71,950.00	227,306.77		2,079.80
Conway	229,517.42	37,500.00	49,050.00	180,467.42		1,353.50
Dartmouth	1,081,372.41		205,927.43	875,444.98		6,565.81
Derry	116,487.71		89,840.72	30,676.99		230.08
Farmers	148,777.02		30,216.00	118,561.02		889.21
Farmington	255,449.76		7,160.00	248,289.76		1,802.18
Franklin	1,738,314.26		185,999.66	1,552,314.60		11,642.36
Gorham	430,228.28		3,000.00	427,228.28		3,204.21
Granite	351,320.88		145,887.50	205,433.38		1,540.75
Hillsborough Bridge Guaranty	488,882.46		129,813.70	359,068.40		3,243.01
Hillsborough County	480,113.51	55,000.00	125,572.00	354,543.51	55,000.00	2,639.08
Iowa	714,939.91		155,974.53	558,964.48		4,192.23
Keene	567,619.62		366,512.41	201,107.21		1,508.30
Laconia	2,221,465.67		509,211.09	1,712,254.58		12,841.91
Lancaster	733,275.37		334,165.20	399,110.17		2,993.32
Littleton	2,107,942.97		391,792.44	1,716,150.53		12,871.13
Loan and Trust	3,676,593.36		815,949.03	2,860,644.33		21,454.83

Manchester	10,424,288.09	1,538,172.88	8,886,115.21	66,645.86
Mascoma	491,129.62	257,828.00	233,301.62	1,749.76
Mason Village	271,088.42	67,536.50	203,551.92	1,526.64
Mechanics	1,692,168.74	435,489.00	1,256,679.74	9,425.10
Merchants	482,618.74	104,530.58	378,088.16	2,835.66
Meredith Village	494,680.75	122,614.25	372,066.50	2,790.28
Merrimack County	3,061,322.55	619,611.68	2,441,710.87	18,312.83
Merrimack River	4,583,647.53	2,486,077.15	2,097,570.38	15,731.78
Monadnock	532,437.65	181,965.57	350,472.08	2,628.51
New Hampshire	11,127,562.33	1,967,705.72	9,159,856.61	68,698.93
Newport	590,645.57	293,549.90	297,095.67	2,228.22
Norway Plains	1,111,589.51	189,180.00	922,409.51	6,918.07
Nutfield	74,727.58	25,125.00	49,602.58	372.02
People's	545,193.34	118,895.00	426,298.34	4,697.23
Peterborough	1,088,109.03	154,358.31	933,750.72	7,003.13
Piscataqua	1,146,199.55	471,789.27	674,410.28	5,058.07
Pittsfield	516,423.50	94,669.66	421,753.84	3,163.16
Plymouth Guaranty	777,655.27	207,308.62	570,646.65	5,029.85
Portsmouth	4,670,513.22	1,087,899.62	3,582,613.60	26,869.60
Portsmouth Trust and Guaratee Co.	1,373,275.10	374,608.97	998,666.13	8,489.99
Rollinsford	727,715.55	30,450.00	697,265.55	5,229.49
Swooncock Guaranty	844,567.57	237,564.20	606,943.37	5,352.07
Somersworth	2,184,850.29	185,827.13	1,999,023.16	14,992.67
Strafford	6,229,950.39	1,544,012.75	5,285,907.64	39,644.31
Sugar River	511,997.18	289,095.00	222,902.18	1,671.76
Union Five Cents	850,688.41	253,737.03	596,951.38	4,477.13
Walpole	496,607.02	291,634.58	204,972.44	1,537.29
Woodsville Guaranty	366,742.73	61,722.16	305,020.57	2,657.66
Total of Savings Banks	\$90,965,794.62	\$21,881,039.99	\$69,084,754.63	\$24,980.63
		\$683,500.00	\$683,500.00	

TABULAR STATEMENT—Concluded.

TRUST COMPANIES.	Savings deposits.	Special deposits and capital stock.	Exemptions.	Balance subject to tax at 1 of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Berlin Savings Bank & Trust Co.	\$288,261.16	\$25,000.00	\$144,605.00	\$143,656.16	\$25,000.00	\$1,327.42
Exeter Banking Co.		25,000.00			25,000.00	950.00
Lancaster Trust Co.		50,000.00			50,000.00	500.00
Lisbon Savings Bank & Trust Co.	645,149.10	50,000.00	151,715.32	493,433.78	50,000.00	4,200.75
Nashua Trust Co.	1,239,712.00	50,000.00	479,516.50	760,195.50	50,000.00	6,201.47
North Conway Loan & Banking Co.	38,857.03	50,000.00	21,296.25	77,560.78	50,000.00	1,081.71
Rochester Loan & Banking Co.	2,341,386.76	100,000.00	297,497.75	2,043,889.01	100,000.00	16,329.17
Union Trust Co.	882,103.86	89,600.00	123,440.47	758,663.39	89,600.00	6,585.97
Whitefield Savings Bank & Trust Co.	338,754.31	31,000.00	113,341.89	235,442.42	25,000.00	1,978.32
Total of Trust Companies.	\$5,831,254.31	\$469,600.00	\$1,331,413.18	\$4,507,841.13	\$164,600.00	\$38,454.81
St. Mary's Co-operative Credit Association.	\$12,825.19	\$8,717.01	\$14,534.61	\$61,084,754.63	\$7,007.59	\$70.08
Total of Savings Banks.	90,965,791.62	684,500.00	21,881,039.99	4,507,841.13	684,500.00	524,980.63
Total of Trust Companies.	5,834,254.31	469,600.00	1,331,113.18	4,507,841.13	464,600.00	38,454.81
Grand total.	\$96,812,874.12	\$1,162,817.01	\$23,226,987.78	\$73,592,595.76	\$1,156,107.59	\$563,505.52

TABULAR STATEMENT

Showing the amount of capital stock and shares in force in each Building and Loan Association in the state on the first day of April, 1912, with the amount of exemptions claimed, under the provisions of Chapter 126, of the Pamphlet Laws of 1903; the balance subject to tax and the tax paid.

ASSOCIATIONS.	Capital stock or shares in force.	Exemptions.	Balance subject to tax.	Tax paid.
Berlin.....	\$23,352.50	\$27,877.59		
Concord.....	314,731.67	291,381.67	\$23,350.00	\$175.13
Dover Co-operative Bank.....	90,566.00	95,860.00		
Exeter Co-operative Bank.....	123,525.00	135,000.00		
Franklin.....	128,760.00	137,884.53		
Gorham.....	11,084.50	12,128.00		
Home (Nashua).....	29,893.00	37,713.81		
Laconia.....	66,626.73	60,788.09	5,838.64	43.79
Manchester.....	357,718.00	422,149.18		
Milford.....	20,050.00	27,639.00		
Nashua.....	244,368.00	301,687.45		
People's (Nashua).....	133,355.00	158,877.79		
People's (Rochester).....	18,790.00	26,025.00		
Portsmouth.....	99,232.00	113,875.00		
Rochester.....	133,361.20	140,161.18		
Rumford (Concord).....	99,272.87	97,056.23	2,216.64	16.63
Totals.....	\$1,804,686.44	\$2,086,104.52	\$31,405.28	\$235.55

TABULAR STATEMENT

Showing amounts distributed to the various counties and towns on account of License Commission fees. August 1, 1913.

	Balance 1912-13.	Account 1913-14.	Total.
Rockingham County	\$1,122.20	\$17,374.01	\$18,496.21
Derry	34.63	762.82	797.45
Epping	31.64	671.52	703.16
Exeter	.82	18.00	18.82
Hampton		99.14	99.14
Kingston	4.08		4.08
Newcastle	1.88	38.88	40.76
Newmarket	57.15	1,260.00	1,317.15
Nottingham	5.10	112.50	117.60
Portsmouth	983.06	14,352.24	15,335.30
Raymond	.20	4.50	4.70
Rye	1.74	9.41	11.15
Salem	1.88	45.00	46.88
Straford County	916.12	14,295.43	15,211.55
Dover	477.69	8,988.75	9,466.44
Farmington	15.43	45.00	60.43
Milton	.41	9.00	9.41
Rochester	26.24	160.42	186.66
Rollinsford	217.28	1,267.26	1,484.54
Somersworth	179.10	3,825.00	4,004.10
Belknap County	21.65	318.80	340.45
Alton	9.28		9.28
Belmont	1.53	4.50	6.03
Center Harbor	.93	20.44	21.37
Laconia	8.24	253.37	261.61
Meredith	.21	4.50	4.71
Tilton	1.43	36.00	37.43
Carroll County	14.03	161.12	175.15
Conway	2.90	45.00	47.90
Jackson	.84	18.81	19.65
Ossipee	1.51	32.66	34.17
Tamworth	.42	9.41	9.83
Wakefield	7.33	24.55	31.88
Wolfeboro	1.01	30.68	31.69
Merrimaek County	1,198.85	7,954.16	9,153.01
Allenstown	20.62	337.50	358.12
Andover	5.11	111.77	116.88
Concord	1,089.24	6,120.00	7,209.24
Franklin	8.47	78.75	87.22
Henniker	1.23	38.25	39.48
Hooksett	3.06	67.50	70.56
New London	.20	4.50	4.70
Pembroke	70.72	1,191.37	1,262.09
Pittsfield	.20	4.50	4.70
Hillsborough County	4,419.23	69,042.48	73,461.71
Bennington		130.28	130.28
Goffstown	.20	24.57	24.77
Greenville	.21	4.50	4.71
Hillsborough	13.26	57.50	70.76
Manchester	3,598.77	51,931.93	55,530.70
Milford	5.42	15.75	21.17
Nashua	799.10	16,828.48	17,627.58
New Boston	1.02	22.50	23.52
Peterborough	.51	11.22	11.73
Wilton	.71	15.75	16.46

TABULAR STATEMENT—*Concluded*

	Balance 1912-13.	Account 1913-14.	Total.
Cheshire County	\$169.47	\$1,487.33	\$1,656.80
Alstead	4.09	112.50	116.59
Chesterfield	6.45	90.35	96.80
Dublin . . . . .	.43	9.38	9.81
Hinsdale	1.94	33.75	35.69
Keene	5.31	72.00	77.31
Marlow		67.50	67.50
Walpole	151.08	1,097.42	1,248.50
Winchester . . . . .	.21	4.43	4.64
Sullivan County	17.23	864.07	881.30
Charlestown	1.23	27.00	28.23
Claremont	3.88	85.50	89.38
Newport	1.91	729.08	730.99
Sunapee	10.20	22.50	32.70
Grafton County	47.83	413.96	461.79
Ashland	1.43	30.71	32.14
Bethlehem	2.49	24.78	27.27
Bristol	1.23	27.00	28.23
Canaan . . . . .	.20	4.50	4.70
Enfield . . . . .	.72	13.91	14.63
Franconia	2.04	45.00	47.04
Haverhill	2.45	54.00	56.45
Lebanon	13.88	92.18	106.06
Lisbon	1.43	31.44	32.87
Lincoln . . . . .	.44	11.25	11.69
Littleton	1.22	8.83	10.05
Piermont . . . . .	.43	9.80	10.23
Plymouth	19.66	56.07	75.73
Woodstock . . . . .	.20	4.50	4.70
Cooks County	1,225.80	11,910.14	13,135.94
Berlin	1,044.70	9,860.69	10,905.39
Carroll	12.34	275.47	287.81
Colebrook	107.21	76.43	183.64
Dummer . . . . .	.49		.49
Errol	13.47	108.57	122.04
Gorham	3.06	71.82	74.88
Jefferson	1.52	32.72	34.24
Lancaster	7.93	76.50	84.43
Northumberland	8.99	1,156.30	1,165.29
Stewartstown	12.21	157.50	169.71
Stratford	6.74	44.63	51.37
Whitefield	7.16	49.50	56.66
	\$18,304.70	\$247,642.99	\$265,947.78

RECAPITULATION

Total Receipts			\$292,295.66
Distributed to counties		\$132,973.91	
Distributed to towns		132,973.87	
Expenditures to September 1, 1913		1,824.96	
Retained for commission expenses		23,829.51	
August receipts not apportioned (carried as liability)		693.41	
			\$292,295.66

TABULAR STATEMENT

Showing the amount of State Tax collected; the amount credited to the several cities and towns for insurance tax, railroad tax, savings-bank tax, literary fund, school fund, and building and loan association tax for the year 1912; total credits and balances.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	School fund.	B. & L. association tax.	Total credits.	Balance paid to town.	Balance paid to state.
Acworth.....	\$728.00	\$1.50		\$175.02	\$74.80	\$104.25		\$355.57		\$372.43
Albany.....	504.00			23.66	21.76			45.42		458.58
Alexandria.....	700.00		\$17.22	617.22	60.52	183.60		878.56	\$118.56	
Allenstown.....	2,008.00	7.50	242.78	780.89	75.48	166.66		1,273.31		734.69
Alstead.....	1,480.00		85	412.55	94.52	109.50		617.42		802.58
Alton.....	2,512.00	3.75	2,832.37	1,518.05	135.32	333.34		4,822.83	2,310.83	
Amherst.....	2,088.00	3.75	676.68	1,734.55	136.00	1,102.25		3,763.23	1,675.23	
Andover.....	1,896.00		1,257.40	2,163.02	152.32	548.55		4,121.29	2,225.29	
Antrim.....	2,320.00	27.00	213.41	2,342.32	151.64	938.42		3,672.79	1,352.79	
Ashland.....	2,424.00	18.75	258.21	1,580.40	210.12	945.31		3,012.79	588.79	
Attinson.....	768.00	8.25	124.60	199.69	65.28	526.00		923.82	155.82	
Auburn.....	1,344.00		108.87	1,697.68	77.52			1,884.07	540.07	
Barnstead.....	1,856.00	56.25	497.69	2,041.77	104.72	237.24		2,937.07	1,081.07	
Barrington.....	1,292.00		543.74	1,351.46	108.80	437.04		2,501.04	1,269.04	
Bartlett.....	1,280.00		1,812.95	237.81	178.16	999.35		3,248.27	1,968.27	
Bath.....	1,456.00		271.88	871.31	98.60	655.35		1,897.14	441.14	
Bellford.....	2,376.00	9.75	120.08	2,195.58	124.44			2,449.85	73.85	
Bellmont.....	1,832.00	3.75	397.93	1,590.28	162.52	1,181.70		3,156.18	1,324.18	
Benton.....	888.00	12.00	425.81	801.37	77.52	272.60		1,589.30	701.30	
Bentonon.....	408.00		45.32	105.13	95.16			175.61		232.39
Berlin.....	14,568.00	21.75	878.22	2,854.71	798.32			4,553.00		10,015.00
Bethlehem.....	2,872.00		1,280.12	1,703.39	156.40			3,139.91	297.91	
Boscawen.....	2,088.00	7.50	1,218.99	1,587.47	53.04	696.88		3,563.88	1,475.88	
Bow.....	2,088.00		490.07	1,649.18	82.96			2,222.21	134.21	
Bradford.....	1,824.00	39.75	895.92	2,192.24	70.72	152.49		3,351.12	1,527.12	

Brentwood.....	992 00	106 11	705 93	74 12	320 50	1,206 66	214 66
Bridgewater.....	472 00	62 37	400 14	18 36		480 87	8 87
Bristol.....	3,176 00	838 23	3,398 00	152 32	168 00	4,575 30	1,399 30
Brookfield.....	448 00	103 91	396 38	28 56	1 80	530 85	82 85
Brookline.....	1,000 00	428 79	1,885 38	55 76		669 93	330 07
Campton.....	1,500 00	557 20	1,838 48	114 92	931 98	2,787 67	1,283 67
Canaan.....	2,008 00	1,275 24	1,303 25	169 32	323 95	3,075 51	1,067 51
Canara.....	1,584 00	215 53	1,764 60	107 44	78 40	2,174 24	590 24
Cantbury.....	1,744 00	246 96	2,049 52	74 80	175 00	2,553 78	809 78
Carroll.....	1,736 00	1,426 38	389 41	69 36		1,885 15	149 15
Center Harbor.....	1,080 00	1,820 37	951 88	53 72	1,077 50	1,005 60	74 40
Charlestown.....	2,392 00		103 39	176 12	1,077 50	3,177 38	755 38
Chatham.....	336 00		3 75	26 52	157 26	187 53	148 47
Chester.....	1,728 00	143 52	2,008 56	102 68	46 70	2,391 46	573 46
Chesterfield.....	1,856 00	82	164 43	107 44		272 72	1,583 28
Chichestor.....	1,512 00	932 53	2,110 51	73 44	219 39	3,365 87	1,853 87
Claremont.....	12,656 00	1,861 29	1,997 28	726 92	780 00	4,490 99	8,165 01
Clarksville.....	632 00		20 93	57 80		78 73	553 27
Colebrook.....	2,888 00	382 74	1,582 85	262 48	2,712 90	4,049 22	2,061 22
Columbia.....	800 00	167 45	117 87	102 68	697 97	1,085 97	285 97
Concord.....	51,736 00	56,507 58	51,537 11	2,293 88	783 34	113,052 34	61,316 54
Conway.....	4,334 00	3,381 76	2,107 00	435 20	2,725 25	8,656 80	4,272 80
Cornish.....	1,560 00	190 55	245 77	119 00		555 32	1,004 68
Croydon.....	608 00		185 50	35 36		220 86	387 14
Dalton.....	400 00	261 06	251 99	78 88	485 00	1,076 93	676 93
Danbury.....	1,056 00	463 96	1,675 82	83 64	198 00	2,422 32	1,396 32
Danville.....	616 00	481 36	481 07	65 28	291 00	880 71	294 71
Deerfield.....	1,808 00	82 68	1,629 14	103 36	18 00	1,832 58	24 58
Deering.....	735 00	35 31	600 35	31 96	54 00	721 62	4,036 00
Derry.....	6,298 00	1,357 61	3,963 39	629 00	4,294 00	10,244 00	12 76
Dorchester.....	344 00	6 15	109 07	44 88	196 66	356 76	9,439 43
Dover.....	39,556 00	15,324 25	23,697 43	901 00		39,995 43	1,437 04
Dublin.....	2,584 00	7 82	1,001 89	51 00	86 25	1,146 96	367 26
Dummer.....	544 00		91 18	45 56	40 00	176 74	
Dunkarton.....	1,280 00	190 33	1,375 76	58 45		1,624 59	314 59
<i>Carried forward.....</i>	\$198,624 00	\$102,945 53	\$141,267 05	\$10,737 88	\$26,634 28	\$228,975 87	\$112,092 54
		\$2,199 37			\$191 76		\$26,740 6

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	School fund.	B. & L. association tax.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>										
Durham.....	\$198,624.00	\$2,199.37	\$102,945.53	\$141,267.05	\$10,737.88	\$26,634.28	\$191.76	\$283,975.87	\$112,092.54	\$26,740.67
East-Kingston.....	1,704.00		1,733.71	975.46	109.08	888.68		3,703.63	1,999.03	
Easton.....	584.00	25.50	391.05	135.77	45.56	52.50		650.38	66.38	
Faton.....	448.00			384.47	24.48			408.95		39.05
Fifingham.....	400.00			49.60	58.48	170.00		278.08		121.92
Filsworth.....	800.00			203.26	90.41	246.10		539.80		260.20
Ellsworth.....	73.00			29.26	2.04			22.30		49.70
Enfield.....	2,168.00	1.50	1,237.86	1,221.00	186.32	959.00		3,606.28	1,438.28	
Epping.....	2,424.00	24.37	1,440.14	1,638.16	127.81			3,230.51	806.51	
Epsom.....	1,576.00	21.75	308.13	1,953.04	88.40	126.15		2,497.47	921.47	
Errol.....	1,136.00			38.72	26.52	300.00		365.24		770.76
Exeter.....	9,592.00	87.75	7,846.56	4,782.51	520.20			13,237.02	3,645.02	
Farmington.....	3,984.00	3.00	817.01	4,386.14	246.16	667.75		6,120.06	2,136.06	
Fitzwilliam.....	1,500.00		308.36	252.13	131.61	844.10		1,539.23		20.77
Francestown.....	1,264.00	70.50		1,348.86	57.12	24.00		1,704.01	440.61	
Franklin.....	1,448.00		329.40	1,031.94	51.40			1,415.74		32.26
Franklin.....	10,336.00	68.25	5,078.71	8,922.34	514.08			14,583.38	4,247.38	
Freedom.....	632.00			174.20	42.84			217.01		414.96
Fremont.....	848.00		437.94	832.03	82.28	289.10		1,632.35	784.35	
Gilford.....	1,560.00	7.50	410.07	831.47	91.12			1,340.76		219.24
Gilmanton.....	1,568.00		7.17	1,378.87	120.36	236.00		1,742.40	174.40	
Gilsum.....	632.00			254.91	50.32	51.75		357.15		274.85
Goffstown.....	5,432.00	73.75	1,161.24	5,883.40	248.20	137.20		7,502.79	2,070.79	
Gorham.....	2,960.00	3.75	168.17	2,364.18	312.12	1,206.60		4,054.82	1,094.82	
Goshen.....	432.00			156.01	33.32	16.00		205.93		226.07
Grafton.....	1,160.00		429.00	1,120.77	97.24			1,647.01	487.61	
Grantham.....	512.00		6.15	126.14	32.64			164.93		347.07
Greenfield.....	952.00	11.25	686.69	681.08	84.32	391.29		1,854.63	902.63	
Greenland.....	1,296.00		652.45	795.08	59.16	196.00		1,702.69	400.69	
Greenville.....	1,880.00	60.75	545.10	941.96	73.44	45.40		1,668.65		213.35
Groton.....	304.00			137.74	38.76	40.00		216.50		87.50
Hampstead.....	1,096.00		330.38	334.93	71.40	353.00		1,149.71	53.71	

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Hampton.....	2,760.00	1,061.50	709.50	140.76	250.00	2,101.76	598.24
Hampton Falls.....	792.00	216.02	218.06	52.36	176.00	746.44	45.56
Hancock.....	1,629.00	182.19	1,629.00	92.48	418.42	2,322.28	890.28
Haverock.....	4,632.00	256.11	2,889.33	291.72	1,199.19	4,640.76	8.76
Harrisville.....	1,152.00	198.41	289.98	93.84	581.38	1,163.61	11.61
Hart's Location.....	111.00	468.38	16.90			485.28	341.28
Haverhill.....	4,848.00	3,199.16	3,091.92	503.88	2,596.00	9,303.96	4,455.96
Hebron.....	352.00	11.55	451.25	31.96	249.14	716.90	391.90
Henniker.....	3,021.00	1,560.82	3,090.83	150.96		5,017.86	1,993.86
Hill.....	880.00	313.29	776.80	59.16	438.00	1,587.25	707.26
Hillsborough.....	4,368.00	826.53	4,386.86	970.21	1,425.40	6,891.28	2,525.28
Hinsdale.....	3,376.00	1,236.00	86.68	214.20	706.75	2,252.03	
Holderness.....	1,504.00	51.03	774.07	70.72		895.82	
Hollis.....	1,480.00	311.92	283.24	116.28	587.60	1,389.01	1,389.01
Hooksett.....	2,872.00	1,388.03	1,841.85	136.00		3,452.88	580.88
Hopkinton.....	3,728.00	652.92	3,974.45	180.20	983.33	5,110.40	1,382.40
Hudson.....	2,432.00	1,074.82	1,454.79	170.68	1,103.35	4,430.61	1,998.64
Jackson.....	952.00		186.25	63.21		249.49	
Jaffrey.....	3,488.00	386.37	1,851.79	225.76	1,150.00	3,616.92	128.92
Jefferson.....	1,256.00	604.74	651.47	127.84	904.47	2,291.52	1,035.52
Keene.....	21,993.00	11,569.01	4,114.56	1,049.92		17,871.09	3,624.91
Kensington.....	632.00	10.59	222.81	63.92	150.00	472.31	
Kingston.....	1,261.00	25.08	357.77	148.92	521.50	1,339.13	75.13
Lacونا.....	16,504.00	2,919.69	11,953.17	706.52		19,764.30	3,200.39
Lancaster.....	5,712.00	2,343.48	5,864.50	435.20	2,793.56	11,392.99	5,630.99
Landaff.....	1,008.00	31.94	451.85	68.00	390.50	945.29	62.71
Langdon.....	512.00		167.99	36.04		185.98	
Lebanon.....	8,720.00	3,519.34	4,321.47	505.92	1,729.40	10,114.38	122.69
Lec.....	1,016.00	831.46	782.59	48.96	200.00	1,863.01	
Leopisier.....	501.00	4.92	154.92	55.76	314.40	530.00	
Limeooh.....	4,112.00	141.99	609.96	108.80		860.75	26.00
Lisbon.....	4,416.00	373.79	4,012.96	320.96	1,852.00	6,559.71	2,143.71
Littfield.....	912.00	16.98	835.19	31.28		901.45	
Littleton.....	6,736.00	635.90	6,506.92	601.80		7,744.02	1,008.02
Livermore.....	472.00		18.10			18.10	
Londonderry.....	2,261.00	322.44	2,138.92	179.52	903.44	3,554.07	453.90
Loudon.....	2,064.00	7.50	2,888.17	97.92	295.02	3,644.50	1,580.50
Lynan.....	582.00		205.18	122.40	68.10	395.68	
Lyme.....	1,688.00	35.73	983.97	138.72	363.60	1,537.77	288.91
Lynelborough.....	872.00	290.14	447.67	74.80	348.30	1,160.91	846.94
Madbury.....	1,010.00	760.91	1,092.71	33.92		1,886.94	
Madison.....	664.00	312.60	235.20	59.16	389.75	996.71	332.71
Carried forward.....	\$888,016.00	\$1,420.86	\$170,729.22	\$261,952.17	\$22,318.28	\$56,347.39	\$235.55
						\$516,003.47	\$168,967.51
							\$40,980.04

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	School fund.	B. & L. association tax.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward</i>										
Mauchester	\$388,016.00	\$4,420.86	\$170,729.22	\$261,952.17	\$22,318.28	\$56,347.39	\$235.55	\$516,003.47	\$168,967.51	\$40,980.04
Marlborough	129,920.00	4,412.62	56,961.58	91,374.68	4,550.56			157,499.44	27,579.44	
Marlborough	1,904.00	8.25	249.84	562.74	219.64	1,203.57		2,244.04	340.04	
Mason	752.00			245.86	46.92			292.78		459.22
Mason	608.00		238.29	166.10	58.48			462.87		145.13
Meredith	3,376.00	78.75	669.78	2,911.30	191.76	285.32		4,136.91	760.91	
Merrimack	2,424.00		1,512.09	2,093.30	137.36	250.20		3,992.95	1,568.95	
Middleton	384.00			133.84	41.20	119.60		297.64		
Milan	1,056.00			427.36	145.52	528.08		1,100.96	44.96	
Milford	6,360.00	300.75	3,320.45	3,717.13	601.84	468.00		8,308.17	1,948.17	
Milton	2,920.00		243.35	3,545.04	174.08	701.64		4,664.11	1,744.11	
Mont Vernon	904.00		144.77	302.59	46.92			494.28		
Monroe	696.00			75.39	59.84	96.00		231.23		409.72
Montsborough	1,592.00		40.55	1,254.37	80.21			1,375.16	464.77	
Nashua	45,560.00	1,413.38	20,822.91	13,048.56	1,997.16			37,282.01	216.84	8,277.90
Nelson	600.00			115.16	31.96			147.12		452.88
New Boston	2,680.00	9.00	370.05	3,210.23	104.72			3,694.00	1,014.00	
Newbury	1,592.00		184.96	819.01	42.84			1,046.81	545.19	
Newbury	1,104.00		63.26	832.48	38.08			933.82	170.18	
Newbury	712.00		158.33	619.19	72.76			850.28	138.28	
Newbury	664.00	19.50	1,366.42	500.82	53.72	591.50		2,531.96	1,867.96	
Newbury	1,128.00		147.59	1,015.59	104.04	1,166.53		2,433.75	1,305.75	
Newbury	864.00		334.67	886.35	32.64	140.00		1,393.66	529.66	
Newbury	1,736.00		321.31	659.81	108.80			1,089.95		646.05
Newbury	2,144.00		321.65	1,214.91	91.80	610.60		2,238.99	94.99	
Newbury	3,544.00		900.05	1,155.22	227.80	989.72		3,272.79	271.21	
Newbury	6,280.00	186.75	3,706.43	3,043.54	444.72	760.00		8,141.44	1,861.44	
Newbury	920.00		583.02	37.18	87.72			707.92		212.08
Newbury	2,288.00		412.95	1,618.67	40.80	150.00		2,222.43		65.57
North Hampton	2,276.00	60.00	1,267.32	1,267.32	55.08			1,601.08		670.92
Northumberland	2,568.00		776.21	990.69	316.88	1,633.67		3,717.45	1,149.45	
Northwood	1,744.00	7.50	21.67	2,014.82	123.76	774.43		2,942.18	1,198.18	
Nottingham	968.00		4.56	707.80	69.36			781.72		186.28

STATE TREASURER'S REPORT.

Orange.....	240.00	46.49	165.81	19.04	298.28	231.34	8.66	
Orford.....	1,176.00		370.77	108.12	794.30	777.17	398.83	
Ossipee.....	2,040.00		1,833.21	153.00	724.30	3,475.54		
Palham.....	1,184.00	.75	764.28	119.00	346.00	658.88	525.12	
Pembroke.....	4,176.00		110.08	242.08	1,370.00	6,024.09	2,448.09	
Pertborough.....	6,064.00	136.12	4,236.51	226.44	300.00	8,933.65	2,869.65	
Piermont.....	1,056.00	383.25	5,629.18	82.28	133.71	353.21	702.79	
Pittsburg.....	2,312.00		137.22	112.88		179.76	2,332.24	
Pittsford.....	4,344.00	34.50	1,053.79	240.04	1,186.54	6,794.38	2,450.38	
Plainfield.....	1,624.00		116.82	120.36	273.30	1,163.36		
Plainville.....	1,024.00		652.88	130.56	688.00	97.81	460.64	
Plymouth.....	4,329.00		267.45	35.80		1,921.81		
Portsmouth.....	1,472.00	135.75	3,856.33	292.40	1,028.80	7,255.65	2,893.65	
Randolph.....	39,334.00	1,330.50	21,480.16	1,226.04		36,170.50	5,866.56	
Randolph.....	384.00		39.76	18.36		377.78		
Raymond.....	1,861.00		2,159.39	127.16	1,039.60	3,682.92	6.22	
Richmond.....	832.00		83.41	33.32		116.73	1,818.92	
Rindge.....	1,880.00		155.39	76.81	155.00	989.01	715.27	
Rochester.....	15,376.00	130.50	5,815.16	909.81		23,049.50	890.99	
Rollinsford.....	3,464.00		1,951.90	225.76		5,020.55	7,073.50	
Roxbury.....	280.00		2,842.89			1,556.55	1,556.55	
Rumney.....	280.00	30.82				41.55	238.45	
Rye.....	1,472.00	22.50	473.19	101.32	627.03	2,800.69	1,328.69	
Salem.....	3,232.00	14.25	175.07	110.16	312.50	3,761.20	529.20	
Salisbury.....	2,892.00		244.40	252.96	2,729.34	3,521.84	932.84	
Sandbraton.....	1,048.00		12.30	41.48	106.80	1,380.61	332.61	
Sandwich.....	1,376.00		1,220.03	115.60	185.79	2,140.39	564.39	
Sandwich.....	456.00		1,693.85	53.01	7.20	469.45	13.45	
Seabrook.....	1,648.00	15.00	314.74	113.56		1,431.93	216.07	
Seabrook.....	784.00		988.63	146.20	702.25	1,155.45	371.45	
Sharon.....	248.00		266.19	10.88		23.43	224.57	
Shelburne.....	912.00		12.55			413.39	498.61	
Somersworth.....	12,160.00	39.37	376.67	36.72	433.16	10,208.98	1,951.02	
South Hampton.....	486.00		1,535.80	35.36	165.92	270.66	185.34	
Springfield.....	696.00		65.69	52.36	156.30	436.73	259.27	
Stark.....	856.00	1.23	226.84	93.16		469.54	386.46	
Stark.....	856.00		376.38	135.32	746.66	1,391.85	231.85	
Stewartstown.....	1,160.00		201.04	23.80		354.01	357.99	
Stoddard.....	712.00		330.21	91.80	380.00	2,021.97	241.97	
Stratford.....	1,760.00		1,550.17	144.16	1,147.66	2,505.83	977.83	
Stratford.....	1,928.00		623.76	82.28	714.20	1,959.43	735.43	
Stratham.....	1,224.00	8.25	832.62	41.48	16.00	305.58	238.42	
Sullivan.....	544.00		248.10	143.48	51.20	1,349.44	1,362.56	
Sunapee.....	2,712.00	.75	967.71					
	\$742,872.00	\$13,168.85	\$297,395.82	\$59,342.08	\$82,408.72	\$235.55	\$923,556.21	\$246,904.16
Carried forward.....			\$490,805.19				\$866,219.95	

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	School fund.	B. & L. association tax.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>										
Surry.....	\$712,872.00	\$13,168.85	\$297,595.82	\$490,805.19	\$39,342.08	\$82,408.72	\$235.55	\$929,556.21	\$246,904.16	\$66,219.95
Sutton.....	528.00	13.17	13.17	204.09	33.32			251.18	128.77	276.82
Tatnell.....	1,344.00	90.85	90.85	1,210.12	61.88	109.02		1,472.77		
Swazey.....	2,392.00		192.86	329.27	204.68	1,205.26		1,932.07		459.93
Tamworth.....	1,512.00			828.48	112.20	341.15		1,281.83		230.17
Temple.....	536.00		4.86	174.32	35.76	21.30		239.24		216.76
Thorton.....	604.00		346.99	231.07	74.80	198.00		851.46	187.46	
Tilton.....	4,280.00	30.75	5,446.71	3,920.19	336.60	1,915.93		11,650.23	7,370.23	
Troy.....	1,752.00		276.48	242.76	187.68	850.50		1,557.42		
Tuftonboro.....	912.00	1.50		328.07	66.64	145.86		542.07		104.58
Unity.....	632.00		60.52	97.79	60.52	127.00		283.91		369.93
Wakefield.....	2,864.00	24.75	3,142.33	3,137.55	161.16	656.80		7,122.59	4,258.39	
Walpole.....	5,384.00		2,300.70	957.94	478.72	2,476.00		6,213.36	829.36	
Warner.....	2,896.00	57.00	2,731.55	2,971.99	116.96			5,877.50	2,981.50	
Warren.....	1,112.00		784.97	629.68	85.00	293.48		1,793.13	681.13	
Washington.....	728.00		18.48	514.19	36.04			568.71		159.29
Waterville.....	640.00			4.41				4.41		635.59
Weare.....	2,776.00	21.00	265.22	3,235.91	178.84	428.03		4,129.01	1,353.01	
Webster.....	1,320.00		287.31	1,771.39	43.52			2,102.22		782.22
Wentworth.....	888.00		670.40	810.69	72.76	266.42		1,820.27	932.27	
Westmoreland.....	1,312.00	6.75	359.86	311.37	85.00	260.00		1,022.98		289.02
Wentworth's Location.....	224.00				10.88			10.88		213.12
Whitefield.....	2,544.00		1,892.74	1,698.89	282.20	2,506.31		6,350.14	3,806.14	
Wilnot.....	840.00	3.75	172.66	950.74	78.88	265.60		1,471.63	631.63	
Wilton.....	2,984.00	45.75	1,634.29	1,410.67	210.80	969.96		4,271.47	1,287.47	
Winchester.....	3,144.00			189.79	277.44	1,421.77		2,018.97		1,125.03
Windham.....	1,464.00		692.67	424.75	74.12	140.00		1,331.54		132.46
Windsor.....	96.00			74.72	4.08			78.80		17.20
Woffboro.....	3,792.00	37.50	1,515.99	2,384.86	212.84	520.80		4,671.99	879.99	
Woodstock.....	1,552.00	12.75	1,219.56	450.83	153.68	543.22		2,382.04	830.04	

Hale's Location.....	112.00								112.00
Bean's Purchase.....	336.00								336.00
Bean's Grant.....	32.00								32.00
Cambridge.....	1,024.00								1,024.00
Chandler's Purchase.....	24.00								24.00
Cutt's Grant.....	24.00								24.00
Crawford's Purchase.....	64.00								64.00
Dixville.....	848.00								848.00
Dix's Grant.....	184.00								184.00
Erving's Grant.....	104.00								104.00
Green's Grant.....	48.00								48.00
Gilmanton and Atkinson Acad- emies Grant.....	472.00								472.00
Low and Burbank's Grant.....	336.00								336.00
Martin's Location.....	24.00								24.00
Millsfield.....	792.00								792.00
Odell's Township.....	224.00								224.00
Pinkham's Grant.....	8.00								8.00
Sargent's Purchase.....	508.00								508.00
Second College Grant.....	336.00								336.00
Success.....	136.00								136.00
Thompson's and Meserve's Pur- chase.....	224.00								224.00
Kilkenny.....	48.00								48.00
Hadley's Purchase.....	48.00								48.00
Totals.....	\$800,000.00	\$13,410.35	\$321,756.45	\$520,302.92	\$43,082.08	\$98,075.58	\$235.55	\$996,862.93	\$76,981.94

PROOF.

Total credits.....	\$996,862.93	Balances in favor of towns.....	\$273,844.87
State tax.....	800,000.00	Balances in favor of state.....	76,981.94
Balance.....	\$196,862.93	Net balance in favor of towns.....	\$196,862.93

After the foregoing tables were completed, and settlements with the towns effected in accordance with them, supplemental distributions were made to the cities of Franklin and Laconia on account tax on Leconia Street Railway (delinquent in payment of tax) of \$70.04 and \$550.00 respectively, total \$420.04. On account of adjustment of the tax of Grand Trunk Railway for the years 1909, 1910, 1911, 1912, allowing attachment ordered by the Court, supplemental distribution was also made to towns affected, in the following amounts:—Berlin, \$1,174.17; Dummer, \$66.77; G. Rham, \$3,986.58; Milau, \$469.66; Northumberland, \$2,544.34; Shelburne, \$969.70; Stark, \$67.84; Stratford, \$2,401.58; Total, \$12,385.64. Supplemental distribution of school fund was made to the town of Hollis, \$20.00. Total of above distributions increased credits to towns and balances paid to towns by the sum of \$12,825.68.

FINANCIAL STATEMENTS

OF THE CITIES AND TOWNS, COMPILED BY
COUNTIES IN ACCORDANCE WITH THE
PROVISIONS OF CHAPTER 16 OF
THE PUBLIC STATUTES.

ROCKINGHAM

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Atkinson.....	\$364,063	\$6,300.00	\$1.73	\$2,281.06	\$2,675.53
2. Auburn.....	619,552	7,744.40	1.25	1,926.29	4,342.25
3. Brentwood.....	436,500	5,456.46	1.25	119.90	1,461.80
4. Candia.....	508,217	9,910.00	1.95	5,206.02	3,273.20
5. Chester.....	566,716	9,180.80	1.62	3,976.62	2,548.42
6. Danville.....	285,886	5,340.84	1.87	23,736.54	20,001.13
7. Deerfield.....	646,710	9,829.99	1.52	9,642.00	7,115.74
8. Derry.....	4,102,042	68,016.54	1.66	241,341.39	21,267.74
9. East Kingston.....	316,197	3,920.84	1.24	4,600.03	5,937.32
10. Epping.....	812,009	14,778.56	1.82	10,742.52	7,170.47
11. Exeter.....	4,053,021	85,113.44	2.10	152,469.06	32,510.26
12. Fremont.....	448,120	6,721.97	1.50	2,700.00	584.40
13. Greenland.....	501,328	7,018.59	1.40	2,094.20	3,834.74
14. Hampstead.....	537,673	8,605.83	1.60	3,995.40	2,396.18
15. Hampton.....	1,904,828	24,861.22	1.30	31,094.08	3,042.02
16. Hampton Falls.....	505,024	6,096.00	1.20	508.00	820.19
17. Kensington.....	314,983	5,332.89	1.69	589.20	945.64
18. Kingston.....	666,150	9,683.92	1.45	10,217.76	4,490.53
19. Londonderry.....	952,922	12,959.97	1.36	8,877.87	12,134.81
20. Newcastle.....	384,940	7,506.59	1.95	3,573.00	3,515.46
21. Newfields.....	219,751	3,427.98	1.56	12,682.13	12,340.63
22. Newington.....	349,556	4,579.31	1.31	1,607.96	1,852.05
23. Newmarket.....	1,793,190	34,070.62	1.90	68,270.20	10,080.48
24. Newton.....	497,440	6,466.72	1.30	1,450.34	1,788.80
25. North Hampton.....	1,241,660	11,795.77	.95	4,000.00	6,050.36
26. Northwood.....	588,935	11,779.41	2.00	8,284.87	5,513.22
27. Nottingham.....	657,403	10,847.10	1.65	3,376.02	2,324.39
28. Plaistow.....	683,619	11,309.52	1.65	11,714.97	1,396.55
29. Portsmouth.....	10,832,082	244,806.23	2.26	1,244,152.49	507,619.48
30. Raymond.....	728,363	14,567.26	2.00	24,241.90	5,353.71
31. Rye.....	1,449,399	15,660.60	1.08	1,500.00	595.40
32. Salem.....	1,935,536	31,549.23	1.63	76,242.76	13,351.16
33. Sandown.....	229,018	3,779.73	1.65	1,365.80	2,500.73
34. Seabrook.....	472,803	7,470.96	1.58	3,430.00	3,954.37
35. South Hampton.....	211,465	3,171.99	1.50	859.92	990.28
36. Stratham.....	465,593	7,427.07	1.59	4,100.00	2,332.86
37. Windham.....	6,552,593	54,387.21	.83	10,081.86	11,161.80
Aggregate.....	\$47,835,287	\$791,475.56	\$1.65	\$1,997,052.16	\$729,274.10

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase of debt. <i>b</i> Decrease of debt. <i>c</i> Increase of assets. <i>d</i> Decrease of assets during year. <i>e</i> Net decrease.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$394.47	<i>d</i> \$13.11			
2.	2,415.96	<i>c</i> 848.13			
3.	1,341.90	<i>c</i> 539.79			
4. \$1,932.82		<i>a</i> 1,156.20			Repair of highways.
5. 1,428.20		<i>b</i> 211.33			
6. 3,735.11		<i>a</i> 2,109.44			
7. 2,526.26		<i>b</i> 88.91			
8. 220,073.65		<i>a</i> 13,753.67			
9.	1,337.29	<i>c</i> 222.46			
10. 3,572.05		<i>b</i> 1,790.93			
11. 119,958.80		<i>b</i> 572.06			Precinct.
12. 2,115.60		<i>a</i> 3,017.07			Building bridges.
13.	1,740.54	<i>c</i> 1,009.06			
14. 1,599.22		<i>a</i> 1,541.18			Highways and bridges.
15. 28,052.06		<i>a</i> 1,755.28			Sewer, breakwater and highways.
16.	312.19	<i>b</i> 476.39			
17.	356.44	<i>b</i> 437.54			
18. 5,727.23		<i>a</i> 145.93			Use of trust funds.
19.	3,256.94	<i>c</i> 470.20			
20. 57.54		<i>d</i> 428.54			
21. 341.50		<i>b</i> 957.38			
22.	244.09	<i>b</i> 924.25			
23. 58,189.72		<i>a</i> 15,122.03	\$103,000.00		Water works and sew- ers.
24.	338.46	<i>d</i> 399.89			
25.	2,050.36	<i>c</i> 1,444.81			
26. 2,771.65		<i>a</i> 1,239.90			
27. 1,051.63		<i>a</i> 487.57			
28. 10,318.42		<i>a</i> 825.87			New Bridges, old debt and town hall.
29. 736,533.01		<i>b</i> 37,955.14			
30. 18,888.19		<i>b</i> 2,760.24			Water system.
31. 904.60		<i>a</i> 2,153.23			Highways and bridges.
32. 62,891.60		<i>a</i> 3,387.04	52,000.00		Water works and ceme- tery funds.
33.	1,134.93	<i>d</i> 87.11			
34.	524.37	<i>d</i> 67.57			
35.	130.36	<i>d</i> 92.33			
36. 1,767.14		<i>b</i> 280.47			
37.	1,079.94	<i>c</i> 672.37			
\$1,284,436.30	\$16,658.24	<i>bc</i> \$51,661.49 <i>ad</i> 47,782.96	\$155,000.00		
		<i>e</i> \$3,878.53			

STRAFFORD

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Barrington.....	\$592,998	\$12,452.95	\$2 10	\$13,367.07	\$5,058.37
2. Dover.....	11,586,014	202,891.94	1.75	548,219.18	153,053.87
3. Durham.....	653,383	12,141.65	1.85	2,874.30	3,748.46
4. Farmington.....	1,354,952	36,243.10	2.67	100,703.09	69,364.38
5. Lee.....	413,585	4,913.66	1.20	725.72	2,981.44
6. Madbury.....	272,333	2,723.33	1.00	318.81	1,729.05
7. Middleton.....	161,416	3,066.90	1.90	333.71	2,276.97
8. Milton.....	1,202,025	18,897.73	1.57	6,873.32	1,829.47
9. New Durham.....	387,675	7,172.55	1.85	6,604.60	2,641.89
10. Rochester.....	5,989,082	106,605.69	1.78	452,334.58	108,652.77
11. Rollinsford.....	1,357,484	19,324.00	1.42	4,503.03	4,454.01
12. Somersworth.....	5,089,094	88,041.33	1.73	288,149.79	4,890.41
13. Strafford.....	580,862	10,453.17	1.80	5,000.00	7,371.74
Aggregate.....	\$29,640,903	\$524,927.00	\$1 77	\$1,430,007.20	\$368,052.83

COUNTY.

Net debt.	Surplus.	a Increase of debt. b Decrease of debt. c Increase of assets. d Decrease of assets during year. e Net decrease.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$8,308.70		b \$4,675.55			
2. 395,165.31		a 9,546.53			Money advanced on construction of new bridge.
3.	\$874.16	c 122.54			
4. 31,338.71		b 4,775.34		\$19,382.60	Water system, and war debt.
5.	2,255.72	c 756.79			
6.	1,410.24	c 871.36			
7.	1,943.26	d 217.70			
8. 5,043.85		b 441.84			State road.
9. 3,962.71		b 235.74			
10. 343,681.81		b 15,092.19			
11. 49.02		b 1,227.72			
12. 283,259.38		b 3,905.92			
13.	2,371.74	c 353.74			
\$1,070,809.49	\$8,855.12	bc \$32,458.73			
		ad 9,764.23		\$19,382.60	
		e \$22,694.50			

BELKNAP

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Alton.....	\$1,353,698	\$22,567.42	\$1.66	\$2,839.92	\$5,384.40
2. Barnstead.....	753,956	11,309.34	1.50	2,567.64	4,728.84
3. Belmont.....	913,231	15,978.04	1.75	22,514.79	7,687.77
4. Center Harbor.....	603,963	6,945.57	1.15	1,622.66	1,456.49
5. Gilford.....	884,310	11,496.03	1.30	5,650.79	6,743.39
6. Gilmanton.....	552,586	10,278.10	1.86	6,828.17	3,687.79
7. Laconia.....	9,339,345	144,759.84	1.55	277,216.33	22,040.42
8. Meredith.....	1,642,268	23,263.80	1.41	57,717.28	15,710.94
9. New Hampton.....	589,771	9,783.32	1.65	12,000.00	4,119.67
10. Sanbornton.....	712,260	8,903.25	1.25	5,200.71	5,356.65
11. Tilton.....	1,955,637	26,820.06	1.37	21,065.85	8,992.13
Aggregate.....	\$19,301,025	\$292,104.77	\$1.51	\$415,224.14	\$85,908.49

COUNTY.

Net debt.	Surplus.	a Increase of debt. b Decrease of debt. c Increase of assets. d Decrease of assets during year. e Net decrease.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$2,544.48	c	\$1,756.34	.....	.....
2.	2,161.20	c	974.63	.....	.....
3. \$14,827.02	.....	a	2,723.77	\$15,000.00	\$5,112.80
4. 166.17	.....	b	20.27	.....	Water works.
5.	1,002.60	d	2,202.35	.....	.....
6. 3,140.33	.....	b	1,289.63	.....	.....
7. 255,175.91	.....	b	14,464.50	140,457.50	.....
8. 42,006.34	.....	b	67.03	.....	38,000.00
9. 7,880.33	.....	b	809.17	.....	12,000.00
10.	155.94	d	1,325.99	.....	Water works.
11. 12,073.72	.....	b	3,440.63	.....	* 7,000.00
\$335,269.87	\$5,954.22	bc	\$22,822.20	.....	.....
		ad	6,312.11	\$155,457.50	\$62,112.80
		e	\$16,510.09	.....	.....

* Tilton and Northfield Union School District debt not included in total liabilities.

CARROLL

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Albany.....	\$399,758	\$3,615 46	\$0.90	\$71.40	\$3,290.01
2. Bartlett.....	787,744	10,613.56	1.35	14,562.36	2,297.93
3. Brookfield.....	215,503	2,419.95	1.12	506.08	1,051.69
4. Chatham.....	229,154	3,092.56	1.35	134.14	1,273.86
5. Conway.....	2,942,350	32,365 85	1.10	99,601.59	7,571.91
6. Eaton.....	226,288	4,095.97	1.81	1,489.56	712.52
7. Effingham.....	432,672	7,576.06	1.75	3,565.94	1,972.72
8. Freedom.....	386,544	8,888.15	2.30	11,800.35	220.44
9. Hart's Location.....	229,610	288.00	.13	.....	1,227.02
10. Jackson.....	561,094	6,677.74	1.19	1,527.91	363.27
11. Madison.....	454,387	6,225.10	1.37	1,572.67	1,316.19
12. Moultonborough.....	1,110,705	7,219.58	.65	.....	4,202.52
13. Ossipee.....	1,027,117	20,338.90	1.98	3,412.13	5,948.81
14. Sandwich.....	1,156,988	13,882.65	1.20	460.01	2,470.39
15. Tamworth.....	1,139,576	17,549.47	1.54	12,351.54	3,046.63
16. Tuftonboro.....	672,351	7,530.39	1.12	126.27	104.20
17. Wakefield.....	1,059,825	14,841.75	1.40	7,348.78	6,894.22
18. Wolfeboro.....	2,256,351	39,925.16	1.77	121,656.20	7,535.98
19. Hale's Location.....	12,000	212.72	1.77	.....	.....
Aggregate.....	\$15,300,017	\$207,359.02	\$1 35	\$280,186.92	\$51,500.31

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase of debt. <i>b</i> Decrease of debt. <i>c</i> Increase of assets. <i>d</i> Decrease of assets during year. <i>e</i> Net increase.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$3,218. 61	<i>c</i>	\$1,666. 93	.....
2. \$12,264. 43	.....	<i>a</i>	2,882. 43	.....	13,500. 00
3.	545. 61	<i>c</i>	20. 53	.....
4.	1,139. 72	<i>c</i>	169. 79	.....
5. 92,029. 68	.....	<i>b</i>	768. 90	\$116,400. 00	88,653. 21
					Water systems in No. Conway and Conway Village Fire Dis- trict.
6. 777. 04	.....	<i>b</i>	175. 00	.....
7. 1,593. 22	.....	<i>b</i>	849. 32	.....
8. 11,579. 91	.....	<i>a</i>	6,996. 68	.....	7,500. 00
					Water works (not com- pleted).
9.	1,227. 02	<i>c</i>	254. 20	.....
10. 1,164. 64	.....	<i>b</i>	483. 72	.....
11. 256. 48	.....	<i>b</i>	196. 72	.....
12.	4,202. 52	<i>d</i>	6. 18	.....
13.	2,536. 68	<i>d</i>	935. 46	.....
14.	2,010. 38	<i>d</i>	35. 02	.....
15. 9,304. 91	.....	<i>b</i>	504. 95	.....
16. 22. 07	.....	<i>a</i>	1,125. 25	.....
17. 454. 56	.....	<i>b</i>	1,347. 16	.....
18. 114,120. 22	.....	<i>a</i>	9,568. 85	101,840. 39	.....
					Water system and rail- road purposes.
19. ....	.....		.....	.....
\$243,567. 16	\$14,880. 54	<i>ad</i>	\$21,549. 87		
		<i>bc</i>	6,437. 22	\$218,240. 39	\$109,653. 21
		<i>e</i>	\$15,112. 65		

MERRIMACK

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Allentown.....	\$1,036,503	\$14,200.53	\$1.37	\$11,500.00	\$1,711.16
2. Andover.....	946,436	13,877.89	1.47	949.43	5,770.26
3. Boscawen.....	802,755	19,457.91	2.42	83,683.15	6,103.22
4. Bow.....	962,891	12,517.95	1.30	10,741.84	12,464.97
5. Bradford.....	624,098	7,724.27	1.24	907.20	2,848.94
6. Canterbury.....	710,410	10,288.97	1.45	13,490.40	2,454.50
7. Chichester.....	418,554	5,776.05	1.38	1,654.66	3,984.81
8. Concord.....	20,482,846	305,460.56	1.49	1,031,021.61	169,742.45
9. Danbury.....	325,858	5,198.58	1.59	435.23	2,079.08
10. Dunbarton.....	453,557	6,576.90	1.45	2,382.75	1,822.04
11. Epsom.....	597,708	8,846.01	1.48	2,535.25	3,113.63
12. Franklin.....	5,085,825	83,302.31	1.63	232,401.38	19,329.35
13. Henniker.....	1,070,240	19,261.32	1.80	16,588.94	9,387.38
14. Hill.....	440,986	6,614.79	1.50	4,449.03	522.93
15. Hooksett.....	1,317,493	18,182.09	1.38	29,731.52	4,512.72
16. Hopkinton.....	1,233,432	25,194.29	2.04	35,218.93	14,944.82
17. Loudon.....	695,100	11,121.60	1.60	17,244.55	14,841.98
18. Newbury.....	903,543	10,818.52	1.20	4,414.14	1,577.63
19. New London.....	1,149,357	17,119.58	1.50	12,935.33	4,448.35
20. Northfield.....	1,218,667	18,336.96	1.50	4,903.93	1,429.53
21. Pembroke.....	1,756,258	26,343.87	1.50	16,616.99	5,080.55
22. Pittsfield.....	1,501,700	30,484.27	2.03	65,905.30	5,580.61
23. Salisbury.....	358,151	5,873.67	1.64	300.98	1,694.76
24. Sutton.....	586,447	7,330.64	1.25	1,256.26	3,153.89
25. Warner.....	981,790	20,154.96	2.05	82,343.33	17,166.11
26. Webster.....	475,898	4,758.98	1.00	8,257.33	10,481.64
27. Wilmot.....	299,856	5,997.12	2.00	4,216.22	2,422.14
Aggregate.....	\$46,436,359	\$720,823.59	\$1.55	\$1,606,085.68	\$328,759.45

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase of debt. <i>b</i> Decrease of debt. <i>c</i> Increase of assets. <i>d</i> Decrease of assets during year. <i>e</i> Net decrease.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$9,788.84		<i>b</i> \$1,160.23	\$12,000.00		Building of sewer.
2.	\$4,820.83	<i>d</i> 514.89			
3. 77,489.93		<i>b</i> 5,595.75	81,000.00	\$67,427.88	Water and bridges.
4.	1,723.13	<i>c</i> 547.29			
5.	1,941.74	<i>c</i> 8.58			
6. 11,035.90		<i>b</i> 1,754.80			Bridges.
7.	2,330.15	<i>c</i> 305.79			
8. \$61,279.16		<i>b</i> 61,729.28	1,431,469.78		Water works, sewers and general purposes.
9.	1,643.85	<i>c</i> 216.43			
10. 560.71		<i>a</i> 321.10			
11.	578.38	<i>b</i> 1,314.16			
12. 213,072.03		<i>b</i> 8,753.16	225,000.00		Water works, sewers and general purposes.
13. 7,201.56		<i>b</i> 2,311.03			
14. 3,926.10		<i>b</i> 65.61			New school house and iron bridge.
15. 25,218.80		<i>b</i> 1,445.40			New steel bridge.
16. 20,274.11		<i>b</i> 2,623.08	30,300.00	25,000.00	Water works.
17. 2,402.57		<i>b</i> 1,251.52			
18. 2,836.51		<i>a</i> 711.38			
19. 8,486.98		<i>a</i> 367.69			
20. 3,474.40		<i>b</i> 1,677.53			Sewers and steam road roller.
21. 11,536.44		<i>b</i> 1,740.34		13,000.00	New school house.
22. 60,324.69		<i>a</i> 7,262.84			
23.	1,393.78	<i>c</i> 1,026.09			
24.	1,897.63	<i>c</i> 68.27			
25. 65,177.22		<i>b</i> 1,059.34	23,491.61	32,445.68	High school, school buildings, town hall, water and sewer sys- tems.
26.	2,224.31	<i>d</i> 189.08			
27. 1,794.08		<i>b</i> 414.50			
\$1,385,880.03	\$18,553.80	<i>bc</i> \$95,068.18	\$1,803,261.39	\$137,873.56	
		<i>ad</i> 9,366.98			
		<i>e</i> \$85,701.20			

HILLSBOROUGH

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Amherst	\$1,171,346	\$17,909.69	\$1.53	\$30,256.02	\$15,535.52
2. Antrim	938,938	19,185.47	2.04	23,457.26	9,673.27
3. Bedford	1,033,396	14,674.22	1.42	9,271.00	4,292.69
4. Bennington	782,582	7,199.75	.92	4,325.03	379.66
5. Brookline	501,275	7,519.67	1.50	2,580.42	3,684.55
6. Deering	319,358	5,045.78	1.58	5,585.96	5,474.19
7. Francestown	384,518	6,371.87	1.65	1,409.82	4,394.59
8. Goffstown	1,809,616	30,439.51	1.68	67,190.71	3,297.96
9. Greenfield	406,073	7,192.77	1.77	3,663.29	2,983.93
10. Greenville	925,882	12,036.47	1.30	8,383.94	4,387.46
11. Hancock	536,803	8,588.89	1.60	21,443.87	7,364.03
12. Hillsborough	1,556,340	30,080.89	1.93	116,590.73	44,801.80
13. Hollis	845,972	10,998.74	1.30	11,009.50	1,117.74
14. Hudson	1,055,362	21,508.98	2.04	48,337.08	9,327.46
15. Litchfield	403,449	3,025.87	.75	313.11	2,629.47
16. Lyndeborough	473,635	6,441.43	1.36	5,345.96	2,269.11
17. Manchester	69,208,300	1,061,047.72	1.53	1,904,682.86	1,064,141.16
18. Mason	319,021	4,638.68	1.45	1,283.49	1,378.61
19. Merrimack	964,833	13,314.88	1.38	24,365.65	19,060.51
20. Milford	3,242,862	52,861.08	1.63	144,895.96	69,289.84
21. Mont Vernon	567,409	6,808.91	1.20	5,181.37	2,144.40
22. Nashua	22,635,854	432,323.78	1.91	1,044,157.50	512,692.89
23. New Boston	898,175	14,373.55	1.60	5,159.75	5,892.37
24. New Ipswich	841,248	10,347.35	1.23	14,262.98	14,481.79
25. Pelham	734,075	9,029.12	1.23	3,262.89	4,200.95
26. Peterborough	1,935,759	32,907.90	1.70	33,469.77	52,770.83
27. Sharon	117,102	2,223.90	1.90	1,411.00	799.79
28. Temple	295,674	3,843.76	1.30	1,361.87	1,580.39
29. Weare	1,057,548	17,132.26	1.62	25,156.70	25,384.02
30. Wilton	1,403,212	24,556.22	1.75	135,650.95	63,945.62
31. Windsor	46,851	599.42	1.28	2,981.74	3,423.07
Aggregate	\$117,412,468	\$1,894,228.53	\$1.61	\$3,706,448.18	\$1,962,799.67

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase of debt. <i>b</i> Decrease of debt. <i>c</i> Increase of assets. <i>d</i> Decrease of assets during year. <i>e</i> Net increase.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$14,720.50		<i>a</i> \$15,424.94			Two steel bridges and town accounts.
2. 13,783.99		<i>b</i> 2,791.83			Building town hall.
3. 4,978.31		<i>b</i> 1,745.06			
4. 3,945.37		<i>a</i> 681.11			
5.	\$1,104.13	<i>c</i> 159.81			
6. 111.77		<i>b</i> 399.86			
7.	2,984.77	<i>c</i> 514.80			
8. 63,892.75		<i>b</i> 3,654.17		\$87,500.00	Building library.
9. 679.36		<i>a</i> 5.53			
10. 3,996.48		<i>b</i> 453.93			
11. 14,079.84		<i>a</i> 737.71			
12. 71,788.93		<i>b</i> 5,139.53	\$102,099.89	37,949.43	Bridges, water works, sewers and fire station.
13. 9,891.76		<i>a</i> 871.31			
14. 39,009.62		<i>b</i> 3,537.16			Cement bridge and sewer.
15.	2,316.36	<i>c</i> 498.48			
16. 3,076.85		<i>b</i> 544.49			
17. 840,541.70		<i>a</i> 107,893.61	7,283,986.75		Water works, school houses, bridges and fire alarm building.
18.	95.12	<i>d</i> 1,246.66			
19. 5,305.14		<i>b</i> 2,089.57			
20. 75,606.12		<i>b</i> 3,007.71	133,500.00		Water works, sewers, steel bridge and school houses.
21. 3,036.97		<i>b</i> 876.10			
22. 531,464.61		<i>b</i> 22,878.68			
23.	732.62	<i>d</i> 147.35			
24.	218.81	<i>d</i> 698.79			
25.	938.06	<i>c</i> 213.32			
26.	19,301.06	<i>b</i> 37,775.23	63,543.00		Water system and electric light plant.
27. 611.21		<i>b</i> 125.80			
28.	218.52	<i>b</i> 556.99			
29.	227.32	<i>d</i> 3,531.07			
30. 71,705.33		<i>b</i> 3,995.20	75,308.05		Town house, school house, water works and sewers.
31.	441.33	<i>d</i> 142.78			
\$1,772,226.61	\$28,578.10	<i>ad</i> \$131,380.86 <i>bc</i> 90,957.72	\$7,658,437.69	\$95,449.43	
		<i>e</i> \$40,423.14			

CHESHIRE

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Alstead	\$672,502	\$11,297.99	\$1.68	\$1,908.12	\$1,175.24
2. Chesterfield	935,349	14,684.97	1.57	1,038.35	4,498.29
3. Dublin	1,481,684	20,729.57	1.40	41,973.18	30,447.77
4. Fitzwilliam	832,316	15,815.48	1.90	3,011.83	654.44
5. Gilsun	248,272	6,455.27	2.60	5,966.51	1,889.95
6. Harrisville	624,025	9,360.49	1.50	13,672.99	1,783.38
7. Hinsdale	2,264,538	37,365.27	1.65	29,635.96	9,896.48
8. Jaffrey	1,614,844	29,877.69	1.85	71,943.85	29,047.94
9. Keene	10,106,925	176,871.18	1.75	186,845.19	112,993.28
10. Marlborough	795,192	16,703.89	2.10	25,642.58	20,061.25
11. Marlow	293,048	5,943.44	2.02	7,518.39	2,311.29
12. Nelson	251,052	4,092.26	1.63	690.16	1,554.94
13. Richmond	576,123	6,217.38	1.08	644.63	2,354.42
14. Rindge	900,402	13,956.64	1.55	172.80	378.06
15. Roxbury	139,952	1,959.32	1.40	583.01	1,559.88
16. Stoddard	291,422	4,196.53	1.44	904.73	1,563.71
17. Sullivan	218,172	3,120.00	1.43	421.26	1,108.68
18. Surry	245,015	3,724.22	1.52	.....	436.85
19. Swanzey	1,309,555	22,262.43	1.70	10,024.30	3,143.26
20. Troy	990,063	16,831.31	1.70	5,300.00	4,573.55
21. Walpole	2,779,486	62,746.40	2.25	144,406.59	25,380.63
22. Westmoreland	606,922	11,045.98	1.82	5,721.86	1,777.00
23. Winchester	2,083,644	38,734.25	1.86	94,221.61	48,451.77
Aggregate	\$30,260,503	\$533,991.96	\$1.76	\$652,247.90	\$307,042.06

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase of debt. <i>b</i> Decrease of debt. <i>c</i> Increase of assets. <i>d</i> Decrease of assets during year. <i>e</i> Net increase.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$732.88		<i>a</i> \$2,300.44			
2.	\$3,459.94	<i>c</i> 1,219.72			
3. 11,525.41		<i>a</i> 2,881.46			New highway.
4. 2,357.39		<i>b</i> 40.86			
5. 4,076.56		<i>b</i> 1,076.50			
6. 11,889.61		<i>b</i> 1,119.19			
7. 19,739.48		<i>b</i> 10,214.75			Town hall, new fire pipe and Brattleboro bridge.
8. 42,895.91		<i>a</i> 5,592.57			Water works and state road.
9. 73,851.91		<i>a</i> 1,243.55	\$557,283.28		Water works and pav- ing.
10. 5,581.33		<i>a</i> 1,835.32			
11. 5,207.10		<i>a</i> 915.88			
12.	864.78	<i>d</i> 276.17			
13.	1,709.79	<i>d</i> 405.72			
14.	205.26	<i>b</i> 347.40			
15.	976.87	<i>c</i> 256.01			
16.	658.98	<i>d</i> 700.77			
17.	687.42	<i>c</i> 52.60			
18.	436.85	<i>c</i> 436.73			
19. 6,881.04		<i>a</i> 3,223.44			Fire pump and pipe.
20. 726.45		<i>a</i> 539.17			
21. 119,025.96		<i>a</i> 14,682.79		\$42,900.00	Highways and bridges, construction of town hall
22. 3,944.86		<i>a</i> 625.58			Library and West Side state road.
23. 45,769.84		<i>a</i> 7,836.29	24,077.67		
\$354,205.73	\$8,999.89	<i>ad</i> \$43,059.15 <i>bc</i> 14,763.76	\$581,360.95	\$42,900.00	
		<i>e</i> \$28,295.39			

SULLIVAN

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Acworth.....	\$381,750	\$6,718.80	\$1.76	.....	\$1,401.59
2. Charlestown.....	1,166,946	25,280.85	2.16	\$61,555.33	4,813.18
3. Claremont.....	7,340,320	119,548.60	1.62	342,352.82	19,275.00
4. Cornish.....	887,312	12,067.04	1.36	15,530.48	21,974.01
5. Croydon.....	392,634	4,908.05	1.25	660.21	978.77
6. Goshen.....	209,351	4,179.67	2.00	757.90	1,126.81
7. Grantham.....	266,780	4,686.00	1.76	1,447.83	1,843.90
8. Langdon.....	226,392	3,509.24	1.55	1,188.06	900.67
9. Lempster.....	270,497	5,112.50	1.89	733.27	1,007.36
10. Newport.....	3,146,458	47,196.87	1.50	227,863.63	11,285.75
11. Plainfield.....	789,041	13,413.70	1.70	8,985.70	6,196.83
12. Springfield.....	435,172	6,964.06	1.60	3,329.99	491.13
13. Sunapee.....	1,395,956	23,871.28	1.71	39,045.00	5,835.27
14. Unity.....	358,165	6,446.97	1.80	995.83	1,507.15
15. Washington.....	310,914	5,036.81	1.62	1,060.47	1,618.16
Aggregate.....	\$17,577,688	\$288,940.44	\$1.64	\$705,506.52	\$80,255.58

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase of debt. <i>b</i> Decrease of debt. <i>c</i> Increase of assets. <i>d</i> Decrease of assets during year. <i>e</i> Net increase.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$1,401.59	<i>d</i> \$459.56	Water works, sewers, parks, town hall and fire department. Water system.
2. \$56,742.15	.....	<i>b</i> 121.12	.....	.....
3. 323,077.82	.....	<i>a</i> 3,626.66	\$169,764.70	\$15,456.80
4.	6,443.53	<i>c</i> 2,615.85	.....	.....
5.	318.56	<i>b</i> 914.73	.....	.....
6.	368.91	<i>c</i> 50.41	.....	.....
7.	396.07	<i>d</i> 15.52	.....	.....
8. 287.39	.....	<i>b</i> 417.23	.....	.....
9.	274.09	<i>d</i> 946.13	.....	.....
10. 216,577.88	.....	<i>a</i> 13,074.61	.....	.....
11. 2,788.87	.....	<i>a</i> 1,350.60	.....	.....
12. 2,838.86	.....	<i>a</i> 37.81	.....	.....
13. 33,209.73	.....	<i>b</i> 3,476.94	38,981.50	.....
14.	511.32	<i>b</i> 594.14	.....	.....
15.	557.69	<i>c</i> 248.96	.....	.....
\$635,522.70	\$10,271.76	<i>bc</i> \$8,439.38	\$208,746.20	\$15,456.80	
		<i>ad</i> 19,510.89			
		<i>e</i> \$11,071.51			

GRAFTON

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Alexandria	\$340,333	\$5,615.77	\$1.65	\$405.25	\$2,435.45
2. Ashland	1,190,638	24,701.48	2.07	41,696.40	2,453.93
3. Bath	760,449	13,851.00	1.82	17,407.67	12,117.70
4. Benton	213,994	3,209.91	1.50	57.23	\$ 584.85
5. Bethlehem	1,555,145	23,100.47	1.49	55,465.35	16,890.26
6. Bridgewater	283,133	2,973.14	1.05	929.97	2,409.67
7. Bristol	1,088,439	23,200.96	2.13	17,298.66	5,567.14
8. Campton	697,514	11,870.46	1.70	17,461.79	9,270.99
9. Canaan	1,067,924	19,052.58	1.78	3,699.70	1,981.46
10. Dorchester	204,479	4,089.58	2.00	4,946.97	502.30
11. Easton	180,770	2,711.55	1.50	400.00	1,035.50
12. Ellsworth	122,846	1,069.05	.87	117.40	354.00
13. Enfield	1,104,825	18,710.22	1.69	52,070.12	9,718.59
14. Franconia	699,806	11,196.90	1.60	578.00	630.39
15. Grafton	521,838	7,044.20	1.35	1,400.38	3,375.71
16. Groton	163,138	3,589.03	2.20	236.29	2,394.28
17. Hanover	3,004,818	42,180.07	1.40	28,493.15	29,871.14
18. Haverhill	2,619,546	47,510.00	1.81	37,208.33	19,044.63
19. Hebron	192,470	2,598.56	1.35	6,122.16	6,882.94
20. Holderness	1,147,032	13,190.87	1.15	3,034.04	3,078.20
21. Landaff	403,307	7,185.52	1.78	1,051.31	1,088.51
22. Lebanon	4,729,800	79,610.11	1.68	93,029.62	39,203.12
23. Lincoln	4,367,348	15,721.34	.36	1,066.67	2,790.65
24. Lisbon	1,872,486	41,306.26	2.20	56,136.25	8,323.35
25. Littleton	2,915,416	71,602.48	2.45	437,557.11	120,685.19
26. Livermore	336,814	1,371.14	.41	.....	.....
27. Lyman	273,886	4,621.60	1.68	208.56	268.75
28. Lyme	854,035	15,372.63	1.80	12,268.13	1,659.58
29. Monroe	415,164	5,065.03	1.22	1,054.42	162.38
30. Orange	160,509	2,536.03	1.58	231.87	1,021.51
31. Orford	642,975	11,207.03	1.74	5,375.37	3,079.21
32. Piermont	523,220	10,970.13	2.10	12,754.32	2,120.78
33. Plymouth	1,836,749	37,882.41	2.06	92,296.80	8,840.49
34. Rumney	554,223	10,031.43	1.81	1,059.96	2,046.67
35. Thornton	341,423	8,018.88	2.35	8,236.35	5,274.64
36. Warren	480,311	8,645.61	1.80	5,925.95	4,893.25
37. Waterville	522,954	3,380.80	.65	.....	2,742.13
38. Wentworth	360,418	6,848.13	1.90	144.09	1,880.19
39. Woodstock	750,330	15,170.80	2.02	18,157.41	8,250.39
Aggregate	\$39,500,505	\$638,013.16	\$1.61	\$1,035,583.14	\$344,934.92

COUNTY.

Net debt.	Surplus.	a Increase of debt. b Decrease of debt. c Increase of assets. d Decrease of assets during year. e Net decrease.	Cost of public works.	Specimen debt.	Purpose for which debt was incurred.	
1.	\$2,000.20	d	\$1,000.00			
2. \$39,237.47		b	1,571.61	\$45,000.00	\$16,000.00	Water works, street paving and union bridge.
3. 5,289.97		b	427.85			Town building.
4.	527.62	b	190.00			
5. 38,573.09		b	1,273.61	60,000.00	60,516.24	General expenses, high- ways, sewers, etc.
6.	1,479.70	d	14.16			
7. 11,731.52		b	1,705.82			Repairing town house.
8. 8,190.80		b	1,466.48	15,208.11		Water works.
9. 1,718.24		b	667.52			
10. 4,444.47		b	990.99			Settling war claims.
11.	635.54	b	109.40			
12.	296.96	b	200.34			
13. 42,351.53		b	2,742.53	45,000.00	40,000.20	Water works.
14.	52.39	b	1,833.83			
15.	1,973.33	b	673.74			
16.	2,157.96	b	91.90			
17.	1,377.99	b	1,496.55	105,000.00		Water and grade high- way.
18. 18,163.70		b	19,615.73		13,413.55	Fire and school district debt.
19.	760.78	b	84.32			
20.	44.16	b	2,814.47			
21.	37.20	d	9.78			
22. 53,826.50		b	13,776.32			Water works, sewers, sidewalks and iron bridge.
23.	1,723.98	b	4,224.73			
24. 47,812.90		b	6,501.46		30,464.00	
25. 316,571.92		b	6,193.76			
26.						
27.	60.19	d	9.79			
28. 10,608.55		a	1.37			Repairing bridge and building stage road.
29. 892.04		a	339.80			
30.	789.64	c	12.70			
31. 2,296.16		c	833.29			Roads and bridges.
32. 10,633.54		b	842.68			Purchasing and repair- ing Connecticut River bridge.
33. 83,456.40		b	6,404.44		64,564.54	
34.	986.71	c	402.34			
35. 2,961.71		a	1,104.39			Bridges.
36. 1,032.70		a	1,038.17			
37.	2,742.13	c	1,242.39			
38.	1,795.10	c	263.34			
39. 9,907.02		b	5,540.96	31,000.00		Water works and elec- tric light plant.
\$710,002.43	\$19,354.21	bc ad	\$83,787.50 4,604.11	\$301,106.11	\$221,653.90	
		e	\$79,133.39			

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.	Assets.
1. Berlin	\$8,519,999	\$161,880.45	\$1.90	\$316,711.75	\$179,491.15
2. Carroll	1,673,742	15,114.80	.90	760.00	848.46
3. Clarksville	582,754	5,536.21	.95	221.00	1,157.25
4. Colebrook	1,755,925	32,984.18	1.87	34,584.89	1,522.21
5. Columbia	534,783	8,556.52	1.60	1,012.25	906.73
6. Dalton	264,555	6,599.09	2.50	11,088.00	4,175.23
7. Dummer	454,417	6,361.84	1.40	607.82	1,053.87
8. Errol	915,955	13,556.12	1.48	1,137.96	2,992.41
9. Gorham	3,597,912	41,376.40	1.15	111,795.20	24,919.58
10. Jefferson	888,625	13,773.68	1.55	311.33	226.99
11. Lancaster	2,460,570	45,804.00	1.86	77,504.90	12,752.11
12. Milan	792,987	8,722.85	1.10	220.72	2,671.45
13. Northumberland	1,208,411	25,925.68	2.15	54,410.84	8,184.48
14. Pittsburg	2,989,680	22,422.42	.75	7,144.00	3,178.41
15. Randolph	264,837	2,807.27	1.06	198.63	2,429.75
16. Shelburne	511,480	5,114.80	1.00	5,656.47	1,134.90
17. Stark	411,640	5,968.78	1.45	109.50	857.82
18. Stratford	1,069,456	14,259.05	1.34	3,685.29	8,218.90
19. Stewartstown	731,036	11,954.05	1.64	3,150.00	2,703.45
20. Whitefield	1,335,634	24,974.38	1.87	125,420.00	34,115.18
21. Wentworth's Location	440,311	2,201.56	.50	6.63	689.77
Unincorporated places:					
Bean's Grant	125,000	51.89			
Bean's Purchase	180,000	541.88			
Cambridge	667,000	1,660.57			
Chandler's Purchase	60,000	38.92			
Crawford's Purchase	87,000	103.79			
Cutt's Grant	40,000	38.92			
Dixville	558,000	1,375.16			
Dix Grant	125,000	298.38			
Erving's Grant	52,000	168.65			
Green's Grant	20,000	77.84			
Gilmanton and Atkinson Academies' Grant	156,000	765.42			
Hadley's Purchase	64,000	77.84			
Kilkenny	35,000	77.84			
Low and Burbank's Grant	132,000	544.88			
Martin's Location	20,000	38.92			
Millsfield	304,000	1,284.35			
Odell	175,000	363.25			
Pinkham's Grant	10,000	12.97			
Sargent's Purchase	375,000	921.10			
Second College Grant	200,000	544.88			
Success	460,000	220.55			
Thompson and Meserve's Purchase	200,000	363.25			
Aggregate	\$35,449,709	\$485,466.38	\$1.37	\$755,737.18	\$294,230.10

COUNTY.

Net debt.	Surplus.	a Increase of debt. b Decrease of debt. c Increase of assets. d Decrease of assets during year. e Net decrease.		Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$137,220.60		b	\$10,902.16			
2.	\$88.46	b	674.59			
3.	936.25	c	243.66			
4. 33,062.68		b	5,343.21		\$27,000.00	School bonds.
5. 105.52		a	850.91			
6. 6,912.77		b	1,268.04			
7.	446.05	b	515.64			
8.	1,854.45	c	1,812.99			
9. 86,875.62		a	16,258.59		25,960.05	Steel bridges, sewers and school house.
10. 84.34		a	88.17			
11. 64,752.79		b	7,230.75			
12.	2,450.73	c	359.11			
13. 46,226.36		b	6,406.01			
14. 3,965.59		b	382.99			
15.	2,231.12	c	471.01			
16. 4,521.57		a	3,981.02			New bridge.
17.	748.32	c	629.24			
18.	4,533.61	c	3,356.77			
19. 446.55		b	1,032.57		2,200.00	School debt.
20. 91,304.82		b	4,267.58	\$59,000.00	76,564.82	Water works and special school district.
21.	683.14	c	26.83			
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\$475,479.21	\$13,972.13	bc	\$44,923.15			
		ad	21,178.69	\$59,000.00	\$131,724.87	
		e	\$23,744.46			

RECAPITULATION

COUNTIES.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total liabilities.
Rockingham.....	\$47,835,287.00	\$791,475.56	\$1.65	\$1,997,052.16
Strafford.....	29,640,903.00	524,927.00	1.77	1,430,007.20
Belknap.....	19,301,025.00	292,104.77	1.51	415,224.14
Carroll.....	15,300,017.00	207,359.02	1.35	280,186.93
Merrimack.....	46,436,359.00	720,823.59	1.55	1,696,085.68
Hillsborough.....	117,412,468.00	1,894,228.53	1.61	3,706,448.18
Cheshire.....	30,260,503.00	533,991.96	1.76	652,247.90
Sullivan.....	17,577,688.00	288,940.44	1.64	705,506.52
Grafton.....	39,500,505.00	638,013.16	1.61	1,035,583.14
Coös.....	35,449,709.00	485,466.38	1.37	755,737.18
Aggregate.....	\$398,714,464.00	\$6,377,330.41	\$1.60	\$12,674,079.03

BY COUNTIES.

Assets.	Net debt.	Surplus.	<i>a</i> Increase of debt. <i>b</i> Decrease of debt. <i>c</i> Increase of assets. <i>d</i> Decrease of assets during year. <i>e</i> Net decrease.	Cost of public works.	Precinct debts.
\$729,274.10	\$1,284,436.30	\$16,658.24	<i>b</i> \$3,878.53	\$155,000.00	.....
368,052.83	1,070,809.49	8,855.12	<i>b</i> 22,694.50	.....	\$19,382.60
85,908.49	335,269.87	5,954.22	<i>b</i> 16,510.09	155,457.50	62,112.80
51,500.31	243,567.16	14,880.54	<i>a</i> 15,112.65	218,240.39	109,653.21
328,759.45	1,385,880.03	18,553.80	<i>b</i> 85,701.20	1,803,261.39	137,873.56
1,962,799.67	1,772,226.61	28,578.10	<i>a</i> 40,423.14	7,658,437.69	95,449.43
307,042.06	354,205.73	8,999.89	<i>a</i> 28,295.39	581,360.95	42,900.00
80,255.58	635,522.70	10,271.76	<i>a</i> 11,071.51	208,746.20	15,456.80
344,934.92	710,002.43	19,354.21	<i>b</i> 79,133.39	301,108.11	221,653.90
294,230.10	475,479.21	13,972.13	<i>b</i> 23,744.46	59,000.00	131,724.87
\$4,552,757.51	\$8,267,399.53	\$146,078.01	<i>b</i> \$231,662.17	\$1,140,612.23	\$836,207.17
			<i>a</i> 94,902.69		
			<i>c</i> \$136,759.48		

STATEMENT OF THE FINANCIAL CONDITION

Of the several counties, at close of the fiscal year ending December 31, 1912, compiled in accordance with the provisions of Chapters 16 and 27 of the Public Statutes.

COUNTIES.	Total debt.	Cash on hand.	a Net debt, b Surplus, c Net debt.			Valuation of county buildings and farms.	Valuation of stock and personal property.	Purpose for which debt was incurred.
			a	b	c			
Rockingham	\$130,000.00	\$40,556.90	a \$89,443.10	\$307,416.90	\$22,922.96	County buildings.		
Strafford	9,000.00	45,414.06	b 36,414.06	160,000.00	41,920.08	New House of Correction.		
Beknap	50,000.00	67,711.95	b 17,711.95	76,000.00	17,519.54	Building new Court House \$30,000.00. Funded debt \$20,000.00.		
Carroll	13,270.82	6,978.49	a 6,292.33	56,000.00	14,160.71	Repairs on County Buildings.		
Merrimack	24,000.00	46,990.77	b 22,990.77	203,922.84	31,500.20	New buildings.		
Hillsborough	317,643.66	52,659.07	a 264,984.59	557,382.00	68,547.01	Refunding and building bonds.		
Cheshire	25,000.00	7,304.37	a 17,695.63	15,300.00	20,647.00	Extension to Court House.		
Sullivan	23,500.00	800.36	a 22,699.64	86,200.00	18,466.00	Building jail and construction of water system.		
Grafton	5,558.57	3,792.21	a 1,766.36	85,000.00	28,102.53	Current expenses.		
Cooks	20,000.00	21,520.19	b 1,520.19	119,902.14	16,644.57	Court house.		
	\$617,973.05	\$293,728.57	a \$402,881.65	\$1,607,123.88	\$280,431.20			
			b 78,637.17					
			c \$324,244.48					

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STATE OF NEW HAMPSHIRE

REPORT OF

STATE AUDITOR

FOR THE YEAR ENDING

AUGUST 31, 1913

CONCORD

1913

PRINTED BY R. W. MUSGROVE BRISTOL
BOUND BY THOMAS W. CRAGG, CONCORD

STATE OF NEW HAMPSHIRE
STATE AUDITOR'S REPORT

CONCORD, N. H., September 1, 1913.

To his Excellency the Governor and Honorable Council :

In accordance with the provisions of Ch. 75, Laws 1909, creating the department of State Auditor, I herewith submit this report, showing the financial transactions of the State for the fiscal year ending August 31, 1913.

Respectfully submitted,

F. A. MUSGROVE,

State Auditor.

TOTAL RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash on hand Sept. 1, 1912.....	\$567,827	27
Receipts Sept. 1, 1912 to Aug. 31, 1913.....	3,209,751	34
Total receipts Sept. 1, 1912 to Aug. 31, 1913	\$3,777,578	61
Total disbursements Sept. 1, 1912 to Aug. 31, 1913..	\$3,273,675	72
Cash on hand Sept. 1, 1913.....	503,902	89
	\$3,777,578	61

DEBT

Net indebtedness Sept. 1, 1912.....	\$1,387,038	34
Liabilities Aug. 31, 1913.....	\$2,186,637	63
Assets Aug. 31, 1913.....	951,434	65
Net indebtedness Aug. 31, 1913.....	\$1,235,202	98
Reduction of debt during the year..	\$151,835	36

ASSETS AND LIABILITIES, AUGUST 31, 1913

ASSETS

Cash.....	\$503,902	86
Benjamin Thompson estate, securities.....	248,031	76
Ch. 12, Laws 1891		
Investment account, Benjamin Thompson estate.....	34,500	00
Ch. 12, Laws 1891		
Highway Reserve Fund.....	165,000	00
Ch. 155, Laws 1909		
Total assets Aug. 31, 1913.....	\$951,434	65

LIABILITIES

Funded Indebtedness

State note.....	\$100 00
Pub. St., Ch. 16, s. 6	
Bonds of 1872.....	500 00
Ch. 111, Laws 1871	
Date Jan. 1, 1872; due Jan. 1, 1905	
Bonds of 1873	500 00
Ch. 18, Laws 1873	
Date July 1, 1873; due July 1, 1879	
State Hospital loan, 3 1-2 per cent. bonds.....	120,000 00
Ch. 103, Laws 1905	
Date July 1, 1905; due \$10,000 annually	
State Hospital loan, 3 1-2 per cent. bonds.....	150,000 00
Ch. 61, Laws 1907	
Date July 1, 1907; due July 1, 1927	
State Hospital loan, 3 1-2 per cent. bonds.....	85,000 00
Ch. 133, Laws 1909	
Date July 1, 1909; due July 1, 1929	
Highway, 3 per cent. bonds.....	50,000 00
Ch. 155, Laws 1909	
Date Jan. 1, 1910; due Jan. 1, 1914, 1915, 1916 and 1917	
Highway, 3 1-2 per cent. bonds.....	200,000 00
Ch. 155, Laws 1909	
Date Jan. 1, 1910; due Jan. 1, 1914, 1915, 1916 and 1917	
Highway, 3 1-2 per cent. bonds.	250,000 00
Ch. 155, Laws 1909	
Date July 1, 1911; due \$50,000 July 1, 1917, 1921; \$75,000, 1919, 1920	
Highway, 3 1-2 per cent. bonds.....	250,000 00
Ch. 105, Laws 1909	
Date July 1, 1912; due \$25,000 July 1, 1921; \$75,000, 1922, 1923 1924	
Sanatorium loan, 3 1-2 per cent. bonds.....	50,000 00
Ch. 161, Laws 1909	
Date July 1, 1909; due July 1, 1919	
 Total funded indebtedness Aug. 31, 1913	 \$1,156,100 00

Trust Fund Indebtedness

Fiske legacy, 4 per cent.....	\$26,378 43
Ch. 57, Laws 1896	
Kimball legacy, 4 per cent.....	6,753 49
Ch. 57, Laws 1895	
Teachers' Institute fund, 4 per cent.....	59,695 98
Pub. St., Ch. 94; Ch. 57, Laws 1895	
Agricultural College fund, 6 per cent.....	80,000 00
Pub. St., Ch. 11, s. 10	
Benjamin Thompson trust fund, 4 per cent.....	797,181 67
Ch. 12, Laws 1891	
Hamilton Smith fund, 4 per cent.....	10,000 00
Ch. 12, Laws 1899	
Unclaimed Savings Bank deposits.....	43,018 64
Pub. St., Ch. 162, ss. 21 and 22	
People's Fire Insurance Co.....	4,988 76
Decree of court, Hillsborough County (May term 1909)	
Soldiers' Home trust fund.....	1,443 37
Literary fund.....	383 88
License Commission fees.....	693 41
Total trust fund indebtedness August 31, 1913.....	<u>\$1,030,537 63</u>
Funded indebtedness August 31, 1913.....	\$1,156,100 00
Trust fund indebtedness August 31, 1913.....	<u>1,030,537 63</u>
Total debt August 31, 1913.....	\$2,186,637 63

SUMMARY OF RECEIPTS, SEPT. 1, 1912, TO AUGUST 31, 1913

REVENUE RECEIPTS

State tax (Ch. 175, Laws 1911; Ch. 169, Laws 1911).....	\$800,000 00	
Railroad tax (Chs. 55, 66, Laws 1909).....	528,348 01	
Telephone tax (Pub. St., Ch. 64; Ch. 169, Laws 1911).....	51,581 67	
Telegraph tax (Pub. St., Ch. 64; Ch. 169, Laws 1911).....	3,332 50	
Express companies' tax (Ch. 81, Laws 1907; Ch. 169, Laws 1911)..	7,711 25	
Parlor and dining car tax (Ch. 91, Laws 1907; Ch. 169, Laws 1911)	2,960 50	
Legacy tax (Ch. 40, Laws 1905).....	169,048 90	
Interest on legacy tax (Ch. 40, Laws 1905).....	1,489 97	
Domestic Insurance companies' tax (Pub. St., ch. 65, s. 9).....	6,539 65	
Foreign Insurance companies' tax (Ch. 78, Laws 1909).....	82,549 48	
Fees, Insurance department (Ch. 116, Laws 1907).....	18,986 90	
Resident hunters' permits (Ch. 14, Laws 1909).....	20,061 22	
Non-resident hunters' licenses (Ch. 38, Laws 1905).....	9,140 00	
Fines and forfeitures, fish and game (Ch. 79, Laws 1901, s. 12)...	1,609 00	
Interest on deposits in banks (Ch. 68, Laws 1905).....	21,280 40	
Charter fees (Ch. 18, Laws 1895).....	2,185 00	
Income Benjamin Thompson estate (Ch. 12, Laws 1891)	18,836 84	
Fees, Board of Registration in Dentistry (Ch. 87, Laws 1899).....	190 00	
License Fees, fertilizers (Ch. 43, Laws 1901).....	2,635 00	
feeding stuffs (Ch. 35, Laws 1901).....	4,095 00	
Escheated estates (Ch. 7, Laws 1897).....	1,489 82	
Interest on Highway Reserve Fund (Ch. 155, Laws 1909).....	2,275 00	
Income State Prison (Pub. St., Ch. 285, s. 5).....	47,534 35	
Guides' licenses (Ch. 160, Laws 1911).....	257 00	
Fees, Optometry Board (Ch. 167, Laws 1911).....	250 00	
Insurance tax (Ch. 168, Laws 1911).....	122 20	
Forest fire assessments (Ch. 166, Laws 1911).....	388 29	
Transportation companies' tax (Ch. 169, Laws 1911).....	2,084 87	
Railroad rate investigation (Ch. 106, Laws 1913).....	18,354 64	
Steamboat Inspection (Ch. 185, Laws 1913).....	1,489 49	
Fees, Public Service Commission (Ch. 195, Laws 1913).....	45 81	
Fees, Secretary of State :		
Automobile fees (Ch. 133, Laws 1911).....	\$152,833 81	
Peddlers' fees (Ch. 76, Laws 1897).....	4,207 00	
Miscellaneous fees (Pub. St., Ch. 287, s. 29; Ch.		
65, Laws 1901).....	1,753 00	
	<hr/>	
		158,793 81

Miscellaneous Receipts: (Pub. St., Ch. 287, s. 29; Ch. 65, Laws 1901)	
Refunds.....	\$1,023 63
Sale of nursery stock.....	1,224 94
Keene Normal School, surplus from 1911-1912...	1,158 03
Sale of public documents (Ch. 96, Laws 1907)....	106 20
Interest on railroad tax (Pub. St., Ch. 64, s. 9; Ch. 169, Laws 1911).....	5,540 93
Violation of Forestry Law (Ch. 166, Laws 1911)..	95 00
Fines, Pure Food Law (Ch. 48, Laws 1907).....	13 00
Interest on telephone tax (Pub. St., Ch. 64; Ch. 169, Laws 1911).....	3 47
Miscellaneous.....	70 00
	<hr/>
	\$9,235 20
Total revenue receipts.....	\$1,994,901 77

NON-REVENUE RECEIPTS

Cash on hand Sept. 1, 1912.....	\$567,827 27
Railroad tax (Ch. 65, Laws 1909).....	334,562 13
Savings Bank tax (Ch. 102, Laws 1907).....	563,505 52
Transfer to treasury, from Literary fund.....	263 36
Building and Loan Association (Ch. 126, Laws 1903).....	235 55
Domestic Insurance Companies' tax (Pub. St., Ch. 65, s. 10).....	13,410 35
License Commission fees (Ch. 219, Laws 1913).....	292,295 66
Bonds redeemed and dividends paid:	
Benjamin Thompson estate securities (Ch. 12, Laws 1881).....	2,152 00
United States for Soldiers' Home (25 U. S. St. L., Ch. 914).....	8,425 00
	<hr/>
	\$1,782,676 84
Total revenue receipts.....	\$1,994,901 77
Non-revenue receipts.....	1,782,676 84
	<hr/>
Total receipts.....	\$3,777,578 61

SUMMARY OF EXPENDITURES, SEPT. 1, 1912, to SEPT. 1, 1913

REVENUE EXPENDITURES

Detail	Total Expenditures
1 Executive department.....	\$17,794 10
2 Secretary of State department.....	27,890 81
3 Treasury department.....	12,849 44
4 Auditor's department.....	5,012 32
5 Insurance department.....	6,492 10
6 Bank Commission.....	10,760 39
7 Public Service Commission.....	32,967 69
8 Tax Commission.....	12,895 46
9 Public Printing Commission.....	504 72
10 Department of Indexing.....	1,000 00
11 State House department.....	13,764 80
12 Legislature of 1913.....	127,936 60
13 Board of Control.....	660 92
14 Constitutional Convention.....	4,289 78
15 Supreme Court.....	23,882 45
16 Superior Court.....	21,730 77
17 Attorney General's department.....	9,788 31
18 Probate Court department.....	21,000 00
19 Public Instruction department.....	13,317 98
20 Schools.....	98,095 58
21 Plymouth Normal School.....	24,830 68
22 Keene Normal School.....	20,408 96
23 N. H. College of Agriculture and Mechanic Arts.....	20,544 88
24 Dartmouth College.....	20,000 00
25 Deaf, Dumb and Blind.....	14,674 76
26 State Library.....	15,768 96
27 State Board of Charities and Corrections.....	23,718 03
28 Lunacy Commission.....	937 43
29 State Hospital.....	224,382 37
30 State Prison.....	42,848 51
31 State Sanatorium.....	25,086 97
32 State Industrial School.....	94,311 14
33 Soldiers' Home.....	16,482 52
34 School for Feeble Minded.....	40,649 59
36 Bureau of Labor.....	3,444 26

37	Board of Agriculture.....	\$14,829 05
38	Granite State Dairymen's Association.....	700 00
39	New Hampshire Horticultural Society.....	500 00
40	Cattle Commission.....	11,566 76
41	Board of Health department.....	7,325 00
42	Laboratory of Hygiene department.....	6,213 02
43	Vital Statistics department.....	2,548 47
44	Pharmacy Commission.....	963 96
45	Dentistry Board.....	327 51
46	Optometry Board.....	180 33
47	Steamboat inspection.....	50 00
48	Medical referees.....	4 58
49	Adjutant General's department.....	68,421 21
50	Military organizations.....	300 00
51	Bounty on hedgehogs.....	4,488 80
52	Bounty on bears and grasshoppers.....	405 00
53	Lights and buoys.....	1,774 64
54	Firemen's Relief Fund.....	2,000 00
55	Fish and Game Commission.....	15,574 33
56	Forestry protection.....	22,073 87
57	Moth suppression.....	12,484 15
58	Highway department.....	434,374 49
59	Interest charges.....	283,903 37
60	State Historian.....	4,933 45
61	Department of Grand Army of the Republic.....	1,696 70
62	New Hampshire Historical Society.....	500 00
64	Hall of the Heroes.....	155 57
65	Horace Greeley birthplace.....	87 70
66	State Workhouse Commission.....	356 75
67	Report upon Town and Parish records.....	102 67
68	Battle of Gettysburg 50th Anniversary.....	95 59
69	Mount Crotchet road ..	18 00
71	Charitable and Penal institutions.....	689 62
72	Crawford Notch.....	66,050 23
73	State Reporter.....	164 22
75	Services at organization of Legislature.....	530 92
76	Accidental shooting of boy.....	1,200 00
77	Salary of Robert Smiley.....	200 00
78	Celebrating 50th anniversary Battle of Gettysburg ..	13,000 00
79	Refund of taxes to B. & M. R. R. Co.....	2,659 34
80	Favor of Henry Clark.....	193 51
81	Favor John Fox Weiss.....	1,247 38
82	Expenses maintaining seats.....	744 92
83	Omnibus bill.....	16,284 57
84	Newspapers to members of legislature.....	3,240 91
85	Stevens and Waldron estate.....	400 00

AUDITOR'S REPORT

86	Clifford L. Snow.....	\$150 35
87	Advertising resources.....	1,200 00
88	Repair Sugar Loaf road.....	75 88
89	Conference of Governors.....	150 00
90	Old Home Week observance.....	100 88
91	Webster birthplace.....	1,500 00
92	Legacy tax refunds.....	1,737 65
93	Escheated estates.....	1,265 67
	Total revenue expenditures.....	<u>\$2,062,464 30</u>

NON-REVENUE EXPENDITURES

Detail	Total Expenditures
94 Highway bond issue.....	\$21,892 72
95 Unclaimed Savings Bank deposits.....	1,118 50
96 Railroad tax.....	334,562 13
97 Domestic Insurance companies' tax....	13,410 35
98 Savings Bank tax.....	563,385 00
99 Building and Loan Association tax.....	235 55
100 License Commission fees and expenses.....	267,772 74
101 Soldiers' Home trust fund.....	8,834 43
Total non-revenue expenditures.....	<u>\$1,211,211 42</u>
Total revenue expenditures.....	\$2,062,464 30
Non-revenue expenditures.....	<u>1,211,211 42</u>
Total expenditures.....	<u>\$3,273,675 72</u>

REVENUE EXPENDITURES IN DETAIL, SEPT. 1, 1912, TO
AUG. 31, 1913

(Ch. 168, Laws 1909)

DETAIL 1—EXECUTIVE DEPARTMENT

Salary of Governor (Ch. 197, Laws 1911)—\$3,000,

Robert P. Bass, Peterboro	\$1,000 00
Samuel D. Felker, Rochester	2,000 00
	<hr/>
	\$3,000 00

Salary of Governor's Secretary (Ch. 197, Laws 1911)—\$800

Thomas Wolahan, Concord	\$266 66
Unexpended balance	533 34
	<hr/>
	\$800 00

Hon. Council, per diem and expenses

(Ch. 197, Laws 1911)—\$6,000

(Ch. 263, Laws 1913)—2,500

\$8,500

Benjamin F. Greer, Goffstown, per diem services	\$328 00
Expenses	61 63
Harry T. Lord, Manchester, per diem services	256 00
Expenses	57 11
George H. Turner, Bethlehem, per diem services	512 00
Expenses	174 95
John M. Gile, Hanover, per diem services	152 00
Expenses	53 50
Thomas P. Entwistle, Portsmouth, per diem services	336 00
Expenses	85 30
Lewis E. Gilman, Manchester, per diem services	1,120 00
Expenses	113 30
George W. McGregor, Littleton, per diem services	1,152 00
Expenses	210 68

DETAIL I—EXECUTIVE DEPARTMENT (CONT)

Daniel W. Badger, Portsmouth, per diem services.....	\$1,120 00
Expenses	199 48
Albert W. Noone, Peterborough, per diem services.....	1,104 00
Expenses.....	227 00
William H. Sawyer, Concord, per diem services.....	1,168 00
Expenses.....	22 26
New England Telephone & Telegraph Company, Concord.....	46 71
	<hr/>
	\$8,499 92
Unexpended balance	08
	<hr/>
	\$8,500 00

Contingent Fund (Pub. St., Ch. 197, Laws 1911)—\$1,500

Robert P. Fass, Peterboro	\$1,500 00
---------------------------------	------------

Transportation Ch. 197, Laws 1911)—\$600

Railroad transportation for:

Benjamin F. Greer, Goffstown.....	\$10 00
Harry T. Lord, Manchester.....	10 00
George H. Turner, Bethlehem.....	30 00
John M. Gile, Hanover.....	10 00
Thomas P. Entwistle, Portsmouth.....	10 00
Lewis G. Gilman, Manchester	60 00
George W. McGregor, Littleton.....	100 00
Daniel W. Badger, Portsmouth.....	90 00
Albert W. Noone, Peterboro.....	40 00
William H. Sawyer, Concord.....	30 00
Samuel D. Felker, Rochester.	70 00
	<hr/>
	\$460 00
Unexpended balance.....	140 00
	<hr/>
	\$600 00

Incidentals (Ch. 197, Laws 1911)—\$100

New England Telephone & Telegraph Co.....	\$22 10
Western Union Telegraph Co.....	4 01
Postage.....	49 00
Supplies.....	15 60
	<hr/>
	\$90 71
Unexpended balance.....	9 29
	<hr/>
	\$100 00

DETAIL 1 - EXECUTIVE DEPARTMENT (CONT.)

Printing Blanks (Ch. 197, Laws 1911)—\$250

Ira C. Evans Co., Concord, printing.....	\$293 17
John Carter & Co., Boston, Mass., paper stock.....	19 70
	<hr/>
Total cash payments.....	\$312 87
Refund, Ira C. Evans Co., for overpayment.....	109 50
	<hr/>
Net charges against appropriation	\$203 37
Unexpended balance	46 63
	<hr/>
	\$250 00

Emergency Fund for Protection of Interests of the State (Ch. 197, Laws 1911)—\$25,000

William Haggett, Concord, stenographer at Free Speech Alliance hearing	\$117 75
New Hampshire Board of Underwriters, inspection of electric wiring at sundry institutions	160 39
Overdraft from "Battle of Gettysburg Celebration" appropriation (See Detail 79).....	1,713 20
Overdraft from "State Sanatorium" appropriation (See Detail 31)	1,515 40
M. C. Riley, Sec'y Governors' Conference, Madison, Wisconsin, New Hampshire assessment	150 00
	<hr/>
	\$3,656 74
Unexpended balance.....	21,343 26
	<hr/>
	\$25,000 00

Services of Sheriffs as Required by Governor (Ch. 197, Laws 1911)—\$3,600

Fred K. Ramsey, Manchester.....	\$3 48
Ceylon Spinney, Portsmouth	3 72
	<hr/>
	\$7 20
Unexpended balance	3,592 80
	<hr/>
	\$3,600 00

DETAIL 2—SECRETARY OF STATE DEPARTMENT

Salary of Secretary (Ch. 197, Laws 1911)—\$4,000

Edward N. Pearson, Concord	\$4,000 00
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Salary of Deputy Secretary—(Ch. 197, Laws 1911)—\$1,500

Arthur L. Willis, Concord	\$1,500 00
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DETAIL 2—SECRETARY OF STATE DEPARTMENT (CONT.)

Clerical Expenses (Ch. 197, Laws 1911)—\$750

Edna C. McHarg, Concord	\$750 00
<i>Incidentals (Ch. 197, Laws 1911)—\$300</i>	
Office supplies.....	\$139 25
Telephone and telegraph	28 38
Clerical assistance.....	12 25
Typewriter.....	75 00
Bond, Secretary of State.....	40 50
Miscellaneous expenses	2 95
	<hr/>
	\$298 33
Unexpended balance	1 67
	<hr/>
	\$300 00

Printing Report (Ch. 197, Laws 1911)—\$500

Ira C. Evans Co., Concord, printing	\$315 89
Thomas W. Cragg, Concord, binding.....	28 05
Paper stock	44 52
	<hr/>
	\$388 46
Unexpended balance	111 54
	<hr/>
	\$500 00

Printing Blanks (Ch. 197, Laws 1911)—\$150

Ira C. Evans Co., Concord, printing	\$132 72
Phaneuf & Son, Concord, printing.....	8 05
John Carter & Co., Boston, Mass., paper stock	2 64
Envelopes.....	3 00
	<hr/>
	\$146 41
Unexpended balance	3 59
	<hr/>
	\$150 00

Express (Ch. 197, Laws 1911)—\$650

American Express Company.....	\$25 20
Trucking.....	85
	<hr/>
	\$26 05
Unexpended balance	623 95
	<hr/>
	\$650 00

DETAIL, 2—SECRETARY STATE DEPARTMENT (CONT.)

Postage (Ch. 197, Laws 1911)—\$350

Postage	\$350 00
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Indexing Province Records (Ch. 197, Laws 1911)—\$1,500

Office equipment	\$25 68
Blanche T. Perry, Concord, clerk	687 50
Etha L. Sargent, Concord, clerk	750 00
	<hr/>
	\$1,463 18
Unexpended balance	36 82
	<hr/>
	\$1,500 00

Direct Primary (Ch. 197, Laws 1911)—\$4,000

Postage	\$79 45
Freight and trucking	7 16
Livery	15 00
Wilber Byers, Concord, messenger	2 50
Harold Gardner, Concord, clerical work	86 00
M. Cileski, Concord, messenger	3 00
Ray E. Burkett, Concord, stenographer	52 50
William M. Haggett, Concord, stenographer	13 50
James W. Bourlet, Concord, clerical work	57 00
Office supplies	13 25
John Carter & Co., Boston, Mass., paper stock	328 37
Monitor & Statesman Co., Concord, composition	10 15
Platts Box Company, Troy, N. H., boxes	26 77
Express	128 30
Western Union Telegraph Company	9 24
Thomas W. Cragg, Concord, folding	135 00
Ira C. Evans Co., Concord, printing	884 91
Journal-Transcript, Franklin, printing	51 50
Rumford Printing Co., Concord, printing	592 25
Manchester Union Co., Manchester, advertising	329 88
Arthur E. Clarke, Manchester, printing	401 00
Otis G. Hammond, Concord, clerical work	50 00
E. M. Nason, Concord, shipping	25 00
Envelopes	3 65
	<hr/>
	\$3,305 38
Unexpended balance	694 62
	<hr/>
	\$4,000 00

DETAIL 2—SECRETARY STATE DEPARTMENT (CONT.)

Engrossing Bills (Pub. St., Ch. 287, Sec. 29)—\$300

Ray E. Burkett, Concord.....	\$3 75
Alice M. Sargent, Concord.....	10 00
Hattie M. Leighton, Concord.....	31 00
Otis G. Hammond, Concord.....	12 50
Viola J. Brock, Concord.....	14 00
Harold P. Connor, Concord.....	6 00
Paul Wilson, Concord.....	1 00
Mabel L. Pike, Concord.....	62 50
Lillian G. Stevens.....	6 00
	<hr/>
	\$146 75
Unexpended balance.....	153 25
	<hr/>
	\$300 00

Australian Ballot (Ch. 197, Laws 1911)—\$4,000

Ira C. Evans Co., Concord, printing.....	\$775 74
John Carter & Co., Boston, Mass., paper stock.....	21 96
Amoskeag Paper Mills, Manchester, paper stock.....	389 84
Monitor & Statesman Co., Concord, composition.....	11 76
Office supplies.....	81 98
Postage.....	23 00
Automobile hire.....	10 00
Express.....	205 95
Trucking.....	10 02
Western Union Telegraph Co., Concord.....	2 81
Matthew Cileski, Concord, messenger.....	15 00
C. C. Rogers, Tilton, ballot commissioner.....	113 39
Chas. A. Perkins, Manchester, ballot commissioner.....	117 34
E. M. Nason, Concord, shipping ballots.....	35 00
Otis Hammond, Concord, shipping ballots.....	50 00
Rumford Printing Co., Concord, printing.....	923 89
Ray E. Burkett, Concord, stenographer.....	35 50
Arthur E. Clarke, Manchester, printing.....	293 00
Towne & Robie, Franklin, printing.....	226 10
B. F. Tucker, Concord, ballot inspector.....	95 00
Fred H. Brown, Somersworth, presidential elector.....	16 40
Roger G. Sullivan, Manchester, presidential elector.....	6 60
John C. Pattee, Coos, presidential elector.....	44 00
Wm. Yeaton, Concord, presidential elector.....	3 20
Alexander Murchie, Concord, clerk to presidential elector.....	15 00
John Bourlet, Concord, ballot inspector.....	297 00

DETAIL 2—SECRETARY STATE DEPARTMENT (CONT.)

N. H. Patriot Co., Concord, advertising.....	\$4 80
John B. Clarke Co., Manchester, advertising.....	4 50
Envelopes.....	5 30
	<hr/>
Unexpended balance.....	\$3,834 08
	165 92
	<hr/>
	\$4,000 00

*Purchase New Hampshire Law Reports (Ch. 197,
Laws 1911)—\$1,050*

Unexpended balance... ..	\$1,050 00
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*Expenses of Automobile Department (Ch. 133, sec. 27,
Laws 1911)—Indefinite*

Freight and trucking.....	\$28 18
Postage.....	1,510 92
Office supplies.....	42 20
Office assistance.....	1,486 28
Express.....	46 32
Paper stock.....	114 01
Rent of typewriter.....	24 00
Examiners and agents.....	3,702 89
Postal Telegraph Co.....	1 53
Western Union Telegraph Co.....	3 62
New England Telephone Co.....	2 65
Livery.....	19 50
S. G. Adams Stamp & Seal Co., St. Louis, Mo., plates.....	311 00
Ira C. Evans Co., Concord, printing.....	441 42
Phaneuf & Son, Concord, printing.....	26 25
Baltimore Enamel & Novelty Co., Baltimore, Md., plates.....	3,301 33
Whitehead & Hoag Co., Newark, N. J., badges.....	370 88
Rumford Printing Co., Concord, printing.....	249 19
	<hr/>
	\$11,682 17

DETAIL 3—TREASURY DEPARTMENT

Salary State Treasurer (Ch. 197, Laws 1911)—\$2,500

Solon A. Carter, Concord.....	\$1,041 67
George E. Farrand, Penacook.....	1,458 33
	<hr/>
	\$2,500 00

Salary Deputy State Treasurer (Ch. 197, Laws 1911)—\$1,500

J. Wesley Plummer, Concord.....	\$1,500 00
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Clerical Expenses (Ch. 197, Laws 1911)—\$1,000

Edith H. Carter, Concord.....	\$416 67
Kate DeG. Mason, Concord.....	364 00
	<hr/>
	\$780 67
Unexpended balance.....	219 33
	<hr/>
	\$1,000 00

Compiling Statistics (Ch. 197, Laws 1911)—\$200

Edith H. Carter, Concord.....	\$200 00
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Incidentals (Ch. 197, Laws 1911)—\$300

Office supplies.....	\$21 98
Postage.....	232 60
Express.....	6 50
Repairs.....	1 95
Printing and binding.....	9 45
Telephone.....	2 67
Rent deposit vaults.....	20 00
Paper stock.....	2 22
	<hr/>
	\$297 37
Unexpended balance.....	2 63
	<hr/>
	\$300 00

DETAIL 3—TREASURY DEPARTMENT (CONT.)

Printing Blanks (Ch. 197, Laws 1911)—\$150

Ira C. Evans Co., Concord, printing.....	\$77 15
Rumford Printing Co., printing.....	17 50
Phaneuf & Son, Concord, printing.....	5 30
Thomas W. Cragg, Concord, binding.....	3 50
Paper stock.....	44 89
	<hr/>
	\$148 34
Unexpended balance.....	1 66
	<hr/>
	\$150 00

Printing Report (Ch. 197, Laws 1911)—\$450

Thomas W. Cragg, Concord, binding.....	\$85 02
Ira C. Evans Co., Concord, printing.....	180 83
Paper stock.....	12 72
	<hr/>
	\$278 57
Unexpended balance.....	171 43
	<hr/>
	\$450 00

Treasurer's and Deputy's Bonds (Ch. 197, Laws 1911)—\$350

Baker & Keeler, Concord, Treasurer's bond.....	\$202 50
George D. Waldron, Concord, Deputy's bond.....	162 00
	<hr/>
	\$364 50
*Overdraft.....	14 50
	<hr/>
	\$350 00

Legacy Tax Law, Salary of Attorney in Charge (Ch. 197, Laws 1911)—\$2,500

Joseph S. Matthews, Concord.....	\$1,404 57
William J. Starr, Manchester.....	1,095 43
	<hr/>
	\$2,500 00

*The statutes require the Treasurer and Deputy to furnish bonds in specified amounts. The Budget appropriation of \$350 was the amount estimated as necessary to meet the premiums. The best premium rates obtainable exceeded the estimate. The statute, being compulsory, was interpreted as carrying the necessary appropriation, regardless of amount set up in Budget.

DETAIL 3—TREASURY DEPARTMENT (CONT.)

Salaries of Assistants (Ch. 197, Laws 1911)—\$1,500

Mary E. Donovan, Concord.....	\$1,000 00
Katherine R. Donovan, Concord	388 87
Mildred A. Dearborn, Concord.	109 70
	<hr/>
	\$1,498 57
Unexpended balance	1 43
	<hr/>
	\$1,500 00

Copies of Wills and Records (Ch. 197, Laws 1911)—\$1,450

Burleigh Roberts, Lancaster.....	\$32 50
Charles S. Miles, Ossipee.....	48 75
Ella F. Gee, Keene.....	106 50
Elisha M. Kempton, Newport	72 50
True W. Thompson, Laconia.....	75 75
R. T. Bartlett, Woodsville.....	138 00
E. J. Copp, Nashua	319 21
Robert Scott, Exeter.....	165 00
John P. Nutter, Concord.....	90 75
William W. Martin, Dover.....	117 00
I. Eugene Keeler, Concord	54 25
John W. A. Green, Exeter.....	70
	<hr/>
	\$1,220 91
Unexpended balance.....	229 09
	<hr/>
	\$1,450 00

Office Supplies and Incidentals (Ch. 197, Laws 1911)—\$500

Postage	\$52 72
Office supplies	150 59
Express	6 05
Telephone and telegraph.....	33 19
William J. Starr, Manchester, transportation.....	80 00
Binding statistics.....	50
Paper stock	1 80
	<hr/>
	\$324 85
Unexpended balance.....	175 15
	<hr/>
	\$500 00

DETAIL 3—TREASURY DEPARTMENT (CONT.)

Printing and Stationery (Ch. 197, Laws 1911) — \$200

The Cragg Bindery, Concord, binding.....	\$4 50
Ira C. Evans Co., Concord, printing.....	67 09
Phaneuf & Son, Concord, printing.....	4 55
Paper stock.....	6 64
	<hr/>
	\$82 78
Unexpended balance	117 22
	<hr/>
	\$200 00

Travel and Expense of Litigation (Ch. 197, Laws 1911) — \$850

Joseph S. Matthews, Concord, transportation.....	\$105 85
William J. Starr, Manchester, transportation.....	2 00
Subsistence	52 40
Telephone	50
A. J. Shurtleff, Concord.....	3 50
Charles R. Corning, Concord.....	5 00
C. H. Knight, Exeter.....	9 30
M. S. Bennett, Manchester.....	30 00
Arthur E. Castle, Minneapolis, Minn	18 00
	<hr/>
	\$226 55
Unexpended balance.....	623 45
	<hr/>
	\$850 00

Appraisals (Ch. 232, Laws 1913) — \$1,000

Appraisers :	
Silas S. Wiggin, Concord, services and expenses.....	\$233 28
Joh T. Amey, Lancaster, services and expenses.....	276 15
Miles W. Gray, Colebrook, services and expenses	227 94
Silas F. Peaslee, Upton, Me., guide.....	188 96
	<hr/>
	\$926 33
Unexpended balance	73 67
	<hr/>
	\$1,000 00

DETAIL 4—AUDITOR'S DEPARTMENT

Salary of Auditor (Ch. 197, Laws 1911)—\$3,000

Frank A. Musgrove, Hanover.....	\$3,000 00
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Clerical Expenses (Ch. 197, Laws 1911)—\$1,200

Edith E. Allen, Concord.....	\$1,000 00
Mrs. C. A. Buzzell, Concord.....	200 00
	<hr/>
	\$1,200 00

Incidentals (Ch. 197, Laws 1911)—\$400

Binding.....	\$7 00
Paper stock.....	8 78
Postage.....	62 24
Office supplies.....	45 85
Telephone.....	47 45
F. A. Musgrove, transportation.....	110 75
Express.....	2 77
Repairs to typewriter.....	19 13
Office assistance.....	38 50
Typewriter.....	57 50
	<hr/>
	\$399 97
Unexpended balance.....	03
	<hr/>
	\$400 00

Printing Report and Blanks (Ch. 197, Laws 1911)—\$600

Ira C. Evans Co., Concord, binding report.....	\$163 48
R. W. Musgrove, Bristol, printing report.....	148 72
Phaneuf & Son, Concord, printing.....	95
Clerical assistance.....	78 00
Paper stock.....	21 20
	<hr/>
	\$412 35
Unexpended balance.....	187 65
	<hr/>
	\$600 00

DETAIL 5—INSURANCE DEPARTMENT

Salary of Commissioner (Ch. 197, Laws 1911)—\$2,000

Robert J. Merrill, Claremont \$2,000 00

Clerical Expenses (Ch. 197, Laws 1911)—\$1,600

Irene A. Huse, Concord. \$1,000 00

Sarah F. Scannell, Concord..... 600 00

\$1,600.00*Incidentals (Ch. 197, Laws 1911)*—\$700*(Ch. 234, Laws 1913)*— 500

—\$1,200

Robert J. Merrill, Claremont, bond..... \$10 00

transportation 92 16

subsistence..... 19 50

Express..... 123 21

Postage 287 72

Freight and trucking..... 4 00

Supplies 96 24

Telephone and telegraph..... 5 97

Binding..... 58 25

Miscellaneous printing 5 00

F. H. McMaster, Tr. Columbia, S. C., assessment National Con-
vention of Insurance Commissioners..... 130 00

Illinois Printing Co., Danville, Ill., forms..... 7 50

Brandon Printing Co., Nashville, Tenn., forms..... 246 00

Overdraft from printing account..... 106 61

\$1,192 16

Unexpended balance..... 7 84

\$1,200 00*Printing Report (Ch. 197, Laws 1911)*—\$1,300

Ira C. Evans Co., Concord, printing..... \$1,141 85

Rumford Printing Co., Concord, binding..... 110 00

Paper stock..... 154 76

\$1,406 61

*Overdraft carried to Incidentals Account (See above)..... 106 61

Cash payments against this appropriation..... \$1,300 00

DETAIL 6—BANK COMMISSIONERS' DEPARTMENT (CONT.)

Incidentals (Ch. 197, Laws 1911)—\$1,100

Postage	\$188 96
Telephone.....	17 60
Express.....	13 80
Binding.....	6 00
Repairs	75
Office supplies.	23 34
Subscriptions financial journals.....	42 00
	<hr/>
	\$292 45
Unexpended balance	807 55
	<hr/>
	\$1,100 00

Printing report and blanks (Ch. 107, 1911)—\$1,200

Ira C. Evans Co., Concord, printing report.....	\$822 50
Rumford Printing Co., Concord, printing.....	10 50
Phanenf & Son, Concord, printing.....	5 65
John Carter & Co., Boston, Mass., paper stock	35 76
Cragg Bindery, Concord, binding report.....	103 86
Miscellaneous printing	61 87
Envelopes and paper	68 21
	<hr/>
	\$1,108 35
Unexpended balance	91 65
	<hr/>
	\$1,200 00

DETAIL 7—PUBLIC SERVICE COMMISSION

*Salaries of Commissioners (Ch. 164, Laws 1911, s. 2e)—\$9,700 00**(Ch. 145, Laws 1913, s. 2)— 285 27**(Ch. 164, Laws 1911, s. 2i)— 30 00*

\$10,015 27

Edward C. Niles, Concord	\$3,556 96
John E. Benton, Keene	3,285 46
Thomas W. D. Worthen, Hanover	3,142 85
Arthur W. Dudley, Brentwood.....	30 00
	<hr/>
	\$10,015 27

DETAIL 7—PUBLIC SERVICE COMMISSION (CONT.)

*Experts, Clerks and Assistants (Ch. 164, s. 2f, Laws 1911)—\$7,500**

Fred E. Webster, Concord, assistant clerk.....	\$2,433 33
John W. Storrs, Concord, chief inspector.....	1,500 00
Alma E. Nilson, Concord, clerk.....	960 00
Ethel M. Clough, clerk.....	312 02
Alton G. Adams, Worcester, Mass., services and expenses in Troy electric case ...	341 90
Sloan Huddle & Co., Madison, Wis., services and expenses Manchester gas case.....	450 13
Transportation clerks and assistants.....	96 95
Subsistence	246 95
Livery	10 77
Express.....	75
Telephone	1 22
Office supplies.....	1 42
Clerical assistance in sundry cases	835 54
Miscellaneous expense	5 50
Stewart A. Nims, inspector	46 15
	\$7,242 63
Unexpended balance.....	257 37
	\$7,500 00

Expenses of Commissioners (Ch. 197, Laws 1911)—\$1,000

Edward C. Niles, Concord, transportation.....	\$34 15
subsistence.....	44 95
John E. Benton, Keene, transportation.....	66 74
subsistence	44 85
Thos. W. D. Worthen, Hanover, transportation	25 42
subsistence	26 92
Arthur W. Dudley, Brentwood, transportation	7 08
subsistence	3 05
Livery	8 91
Telephone	2 05
Miscellaneous expense	1 15
	\$265 27
Unexpended balance.....	734 73
	\$1,000 00

*\$4,000 as specified in statute; \$3,500 additional approved by Governor and Council, as provided by statute.

DETAIL, 7—PUBLIC SERVICE COMMISSION (CONT.)

Incidentals and Printing (Ch. 197, Laws 1911)—\$3,000

Office furnishings and fixtures.....	\$142 37
Office supplies.....	554 99
Express.....	16 45
Arthur E. Clarke, Manchester, part cost printing report	*329 25
Miscellaneous printing and binding.....	354 82
Subscriptions.....	26 04
Postage.....	538 18
Telephone.....	97 62
Paper stock for report.....	502 40
Miscellaneous paper stock.....	121 96
Miscellaneous repairs.....	45 53
Freight and trucking.....	2 58
Electrical fixtures and supplies.....	52 66
Miscellaneous services.....	10 50
Advertising.....	6 52
Typewriters.....	180 00
	<hr/>
	\$2,981 87
Unexpended balance.....	18 13
	<hr/>
	\$3,000 00

*Investigation of R. R. Rates for Fares and Freights
(Ch. 196, Laws 1911)*

Appropriation balance September 1, 1912—\$7,919.44

Robert Rantoul, Boston, Mass., salary	\$2,000 00
Ethel M. Clough, Concord, clerk.....	103 98
Stenographers.....	216 75
Transportation.....	2 76
Subsistence.....	1 80
Paper stock.....	59 66
Rumford Printing Co., Concord, printing and binding.....	166 55
Allen Hollis, Concord, services.....	4,000 00
expenses.....	250 39
Taggart, Burroughs & Wyman, Manchester, services.....	100 00
expenses.....	12 20
Raymond B. Stevens, Landaff, services.....	900 00
	<hr/>
	\$7,814 09
Unexpended balance.....	105 35
	<hr/>
	\$7,919 44

*For additional item see page 31

DETAIL 7—PUBLIC SERVICE COMMISSION (CONT)

Inspection of Dams (Ch. 47, Laws 1913)

To be paid by parties constructing

Ferdinand Farley, Concord, services.....	\$273 39
expenses	100 05
Robert Fletcher, Hanover, services as engineer.....	22 50
expenses.....	4 50
John F. Waters, Concord, livery.....	10 20
	<hr/>
	\$410 64

Miscellaneous Fees (Ch. 145, Laws 1913)—Indefinite

Fees to August 30, 1913, \$45.81

Unexpended balance.....	\$45 81
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Inspection of Boats (Ch. 185, Laws 1913)—To be paid from fees.

Income from license fees, \$1,489.49

Crosby Steam Gauge and Valve Co., Boston, apparatus.....	\$55 25
John Carter & Co., Boston, Mass., paper stock.....	8 96
Ira C. Evans Co., Concord, printing.....	36 01
Rumford Printing Co., Concord, printing.....	68 85
Walter L. Keniston, Concord, fees on certificates issued.....	264 50
transportation.....	22 66
subsistence.....	13 90
Nathaniel Goodhue, Wolfeboro, fees on certificates issued.....	266 50
transportation.....	1 12
subsistence	6 90
Clarence L. Martin, Claremont, fees on certificates issued.....	156 50
Office supplies.....	6 15
Express.....	1 17
Telephone.....	80
Livery.....	45 75
	<hr/>
	\$955 02
Unexpended balance.....	534 47
	<hr/>
	\$1,489 49

DETAIL 7—PUBLIC SERVICE COMMISSION (CONT.)

*Additional Appropriation to August 31, 1913 (Ch. 248,
Laws 1913)—\$3,282.90*

Murray & Emery Co., Boston, Mass., printing report of rate investigation	\$904 84
Arthur E. Clarke, Manchester, part cost printing report.....	*2,332 97
Postage	45 09
	<hr/>
	\$3,282 90

DETAIL 8—TAX COMMISSION

Salaries (Ch. 197, Laws 1911)—\$8,000

Wm. B. Fellows, Tilton.....	\$3,000 00
Albert O. Brown, Manchester.....	2,500 00
John T. Amey, Lancaster.....	2,500 00
	<hr/>
	\$8,000 00

Clerical Expenses (Ch. 197, Laws 1911)—\$1,000

Lila A. Freeman, Concord.....	\$800 00
Unexpended balance	200 00
	<hr/>
	\$1,000 00

Expenses of Commissioners (Ch. 197, Laws 1911)—\$1,500

Wm. B. Fellows, Tilton, transportation.....	\$193 60
subsistence	70 05
Albert O. Brown, Manchester, transportation.....	73 79
subsistence.....	30 95
John T. Amey, Lancaster, transportation.....	163 31
subsistence	169 85
Telephone.....	47 36
Livery	59 35
Express.	25
Miscellaneous expense.....	1 56
	<hr/>
	\$810 07
Unexpended balance	689 93
	<hr/>
	\$1,500 00

*For additional item see page 29

AUDITOR'S REPORT

DETAIL, 8—TAX COMMISSION (CONT.)

Incidentals and Printing (Ch. 197, Laws 1911)—\$4,000

Telephone.....	\$30 49
Office supplies	108 25
Field assistance	482 97
Mi-cellaneous assistance.....	27 56
Copying records.....	3 75
Express.....	107 30
Trucking	3 00
Postage	404 71
Stock for town inventories and selectmen's books.....	954 16
Reports National Tax Association	20 00
George G. Neal, Dover, printing and binding inventory blanks...	314 00
Ira C. Evans Co., Concord, printing inventory blanks.....	327 91
Miscellaneous printing and binding.....	64 90
Advertising	8 72
Paper stock.....	17 05
	<hr/>
Total cash payments	\$2,874 77
Refund account office supplies.....	7 00
	<hr/>
Net charges against appropriation	\$2,867 77
Unexpended balance	1,132 23
	<hr/>
	\$4,000 00

Printing Report (Ch. 197, Laws 1911)—\$500

Ira C. Evans Co., Concord, printing.....	\$293 07
Cragg Bindery, Concord, binding	58 19
Paper stock	59 36
	<hr/>
	\$410 62
Unexpended balance	89 38
	<hr/>
	\$500 00

DETAIL 9—PUBLIC PRINTING COMMISSION

Clerical Expense (Ch. 197, Laws 1911)—\$600

J. Wesley Plummer, Concord.....	\$500 00
Unexpended balance	100 00
	<hr/>
	\$600 00

Incidentals (Ch. 197, Laws 1911)—\$100

Trucking.....	\$7 86
Office supplies.....	18 38
Telephone.....	3 60
Subsistence	10 00
	<hr/>
	\$39 84
Unexpended balance.....	60 16
	<hr/>
	\$100 00

Printing Blanks (Ch. 197, Laws 1911)—\$50

Ira C. Evans Co., Concord, printing	\$9 57
Rumford Printing Co., Concord, printing.....	9 75
	<hr/>
	\$19 32
Unexpended balance.	30 68
	<hr/>
	\$50 00

Purchase of Paper Stock (Ch. 197, Laws 1911)—\$2,000

John Carter & Co., Boston, Mass., paper stock.....	\$1,485 54
Unexpended balance	514 46
	<hr/>
	\$2,000 00

DETAIL 10—DEPARTMENT OF INDEXING

Salary (Ch. 197, Laws 1911)—\$1,000

Frank Battles, Concord.....	\$1,000 00
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DETAIL 11—STATE HOUSE

Salaries and Pay-roll (Ch. 197, Laws 1911)—\$6,500

Edward M. Nason, Concord, superintendent.....	\$900 00
John W. Lowry, Concord, night watchman.....	639 74
John E. Gay, Concord, janitor.....	694 17
Wm. H. Laws, Concord, janitor.....	649 30
Chas. W. Blanchard, Concord, janitor.....	700 02
Arthur N. Palmer, Concord, janitor.....	750 00
Wm. E. Dow, Concord, elevator operator.....	200 00
John P. Heath, Concord, elevator operator.....	438 00
Henry E. Chandler, Concord, janitor.....	632 05
George Goodhue, Concord, elevator operator.....	114 00
Irving T. Chesley, Concord, janitor.....	53 68
Miscellaneous labor	254 00
	<hr/>
	\$6,024 96
Unexpended balance.....	475 04
	<hr/>
	\$6,500 00

Fuel (Ch. 197, Laws 1911)—\$2,500

Tenney Coal Co., Concord, fuel.....	\$2,121 58
Concord Light and Power Co., Concord, gas.....	71 04
	<hr/>
	\$2,192 62
Unexpended balance	307 38
	<hr/>
	\$2,500 00

Light and Power (Ch. 197, Laws 1911)—\$2,500

Concord Electric Company, Concord.....	\$1,854 25
Concord Light and Power Co., Concord.....	36 96
C. W. Dadmun, Concord	311 11
Cushman Electric Co., Concord.....	36 30
Otis Elevator Co., Boston, Mass.....	71 60
	<hr/>
	\$2,310 22
Unexpended balance.....	189 78
	<hr/>
	\$2,500 00

DETAIL, II—STATE HOUSE (CONT.)

Water (Ch. 197, Laws 1911)—\$200

Concord Water Works, Concord.. .. .	\$169 87
Unexpended balance.....	30 13
	<hr/>
	\$200 00

Repairs of Furniture and Incidentals (Ch. 197, Laws 1911)—\$2,500

W. G. Elliott, Concord, masonry	\$38 95
W. T. Bailey, Concord, repairs on roof.....	11 81
C. M. Bowers, Concord, repairs on clock	3 50
Concord Foundry and Machine Co., Concord, grate bars.....	29 60
Irving T. Chesley, Concord, labor on lawn	17 25
A. I. Cohn, Concord, repairs on flag	1 25
G. S. Milton & Co., Concord, plumbing.....	45 83
Fletcher-Prescott Co., Concord, lettering on door.	1 65
C. H. Swain & Co., Concord, labor and supplies.....	149 42
J. M. Stewart & Sons Co., Concord, repairs on furniture.....	62 45
Yale & Towne Mfg. Co., New York, N. Y., repairs on locks.....	15 00
Chas. F. Nichols & Son, Concord, renovating portraits.....	8 75
C. W. Dadmun, Concord, repairs.....	1 50
A. Perley Fitch, Concord, drinking cups.....	40 00
Telephone	1 00
Express.....	2 41
City of Concord, spraying trees	6 00
Geo. F. Tandy, Concord, carpenter work.....	22 67
B. Billsborough & Son, Concord, painting.....	22 36
Thomas J. Nolan, Concord, repairs on awnings.....	7 50
Johnson Service Co., Boston, Mass., repairs heating apparatus....	40 26
R. N. McDonald, Concord, repairs to flagstaff	5 00
Daniel F. Cronin, Manchester, labor on trees.....	58 05
J. E. Gage, Concord, repairs on locks.....	10 15
E. B. Hanchay, Concord, blacksmith work.....	1 00
Concord Ice Co., Concord, ice.....	139 91
Office Toilet Supply Co., Manchester, services.....	95 75
Boston Baler Co., Boston, Mass., baler.....	80 00
Typewriter and desk for Treasurer's office.....	282 50
Trucking.....	78 43
Miscellaneous supplies	279 34
	<hr/>
	\$1,559 29
Unexpended balance	940 71
	<hr/>
	\$2,500 00

AUDITOR'S REPORT

DETAIL II—STATE HOUSE (CONT.)

Cleaning Portraits (Ch. 252, Laws 1913)—\$1,000

Unexpended balance	\$1,000 00
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Kalsomining Ceilings (Ch. 252, Laws 1913)—\$400

B. Billsborough & Son, Concord, kalsomining ceilings	\$37 00
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W. Carpenter, Concord, kalsomining ceilings.....	140 00
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	\$177 00
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Unexpended balance	223 00
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	<u>\$400 00</u>
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Painting Representatives' Hall (Ch. 252, Laws 1913)—\$1,000

Unexpended balance.....	\$1,000 00
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Installing Vacuum Cleaner (Ch. 252, Laws 1913)—\$1,500

Unexpended balance.....	\$1,500 00
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Shelving and Filing Cases in Basement (Ch. 252, Laws 1913)—\$1,000

Unexpended balance.....	\$1,000 00
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*Telephone Switchboard and Operator (Ch. 197, Laws 1911)
—\$1,500*

New England Telephone & Telegraph Co., Concord.....	\$559 42
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Mary E. Shea, Concord, operator.....	740 00
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Ellie McNulty, Concord, substitute operator.....	30 00
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Office supplies	40
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Paper stock	1 02
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	<u>\$1,330 84</u>
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Unexpended balance.....	169 16
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	<u>\$1,500 00</u>
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State House Remodeling (Ch. 101, Laws 1909)

Appropriation balance, Sept. 1, 1912—\$123.51

Unexpended balance.....	\$123 51
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***DETAIL—LEGISLATURE**

Expenses (Ch. 197, Laws 1911)—\$135,000
 (Ch. 151, Laws 1913)— 18,000

 \$153,000

Pay-roll, House and Senate.....		\$84,700 00
Mileage roll.....		6,506 80
Transportation.....		16,992 92
Harrie M. Young, Manchester, clerk.....		700 00
services at opening.....		75 00
Maurice Fitzpatrick, Nashua, services at opening.....		50 00
Henri A. Burque, Nashua, clerk.....		600 00
Bernard W. Carey, Newport, assistant clerk.....		600 00
George P. Healey, Manchester, assistant clerk.....		500 00
Rumford Printing Co., Concord, printing house and senate journals.....		5,378 11
printing house and senate bills...		4,850 25
Ira C. Evans Co., Concord, printing house and senate bills.....		24 75
Rumford Printing Co., Concord, miscellaneous printing.....		152 11
printing governor's message....		128 75
George G. Neal, Dover, binding combined reports No. 1.....		195 50
No. 2.....		195 50
No. 1.....		138 50
No. 2.....		138 50
Arthur E. Clarke, Manchester, printing large manuals.....		610 84
Geo. G. Neal, Dover, binding large manuals.....		245 93
Arthur E. Clarke, Manchester, printing small manuals.....		129 68
Geo. G. Neal, Dover, binding small manuals.....		298 10
Ira C. Evans Co., Concord, miscellaneous printing.....		454 98
Phaneuf & Son, Concord, miscellaneous printing.....		13 20
Rumford Printing Co., Concord, printing session laws.....		1,052 90
Paper stock.....		2,630 05
Telephone.....		1 75
Miscellaneous expenses.....		189 37
supplies.....		30 01
Express.....		297 60
Postage.....		55 50

Total cash payment.....		\$127,936 60
Raymond B. Stevens, salary refund.....	\$50 00	
Rufus B. Robinson, mileage roll refund.....	25 20	
	-----	\$75 20

Net charges against appropriation.....		\$127,861 40
Unexpended balance.....		25,138 60

		\$113,000 00

*For other legislative expenses see Details 75, 77, 82, 83, 84, 85, 86.

DETAIL 13—BOARD OF CONTROL

Clerical Expense (Ch. 140, Laws 1913)—Indefinite

Nora M. Hodnett, Manchester, clerk.....	\$26 00
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Salary of Purchasing Agent (Ch. 140, Laws 1913)—Indefinite

George W. Fowler, Pembroke.....	\$322 58
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Expenses of Board (Ch. 140, Laws 1913)—Indefinite

Postage.....	\$44 80
Express.....	15
C. C. Jones, Concord, premium on bond for Purchasing Agent....	40 00
George W. Fowler, Pembroke, transportation.....	3 66
subsistence.....	6 30
Benjamin W. Couch, Concord, transportation.....	8 58
per diem.....	80 00
George W. McGregor, Littleton, subsistence.....	1 00
per diem.....	88 00
Livery.....	3 50
Ira C. Evans Co., Concord, printing.....	29 63
Phaneuf & Son, Concord, printing.....	4 70
Paper stock.....	2 02
	<hr/>
	\$312 34

DETAIL 14—CONSTITUTIONAL CONVENTION

Expenses of Calling (Ch. 165, Laws 1911)

Appropriation balance September 1, 1912—\$5,347.05

Postage.....	\$16 42
Transportation.....	7 20
Express.....	84 74
Telephone.....	70
Miscellaneous supplies.....	13 32
Trucking.....	4 09
Stenographers.....	114 87
Ira C. Evans Co., Concord, printing.....	2 50
Phaneuf & Son, Concord, printing.....	1 40
Cragg Bindery, Concord, binding.....	6 00
Sundry newspapers, publishing proposed amendments.....	1,679 82
Arthur E. Clarke, Manchester, printing journal.....	827 41
Morrill & Danforth, Concord, insurance.....	13 60

DETAIL 14—CONSTITUTIONAL CONVENTION (CONT.)

John Carter & Co., Boston, Mass., stock	\$34 96
Geo. G. Neal, Dover, binding journals	322 75
Bernard W. Carey, Newport, services and expenses.....	150 00
A. Chester Clark, services as secretary	1,000 00
E. M. Nason, Concord, services	10 00
	<hr/>
	\$4,289 78
Unexpended balance.....	1,057 27
	<hr/>
	\$5,347 05

DETAIL 15—SUPREME COURT

Salaries of Justices (Ch. 197, Laws 1911)—\$20,200
(Ch. 279, Laws 1913)— 650
\$20 850

Frank N. Parsons, Franklin	\$4,284 67
Reuben E. Walker, Concord.....	4,141 13
Geo. H. Bingham, Manchester.....	3,153 63
John E. Young, Exeter.....	4,141 13
Robert J. Peaslee, Manchester	4,141 13
	<hr/>
	\$19,861 69
Unexpended balance.....	988 31
	<hr/>
	\$20,850 00

Salary of Clerk (Ch. 197, Laws 1911)—\$500

A. J. Shurtleff, Concord	\$500 00
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Salary of Messenger (Ch. 197, Laws 1911)—\$200

Wm. H. Laws, Concord.....	\$200 00
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Salary of State Reporter (Ch. 197, Laws 1911)—\$1,800

John H. Riedell, Manchester.....	\$1,800 00
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Justices' Expenses (Ch. 197, Laws 1911)—\$700

George H. Bingham, Manchester	\$98 00
John E. Young, Exeter.....	129 23

DETAIL, 15—SUPREME COURT (CONT.)

Robert J. Peaslee, Manchester	\$81 85
Reuben E. Walker, Concord.....	45 00
Frank N. Parsons, Franklin	177 50
	<hr/>
	\$531 58
Unexpended balance.....	168 42
	<hr/>
	\$700 00

Transportation (Ch. 197, Laws 1911)—\$100

Frank N. Parsons, Franklin	\$20 00
Robert J. Peaslee, Manchester	20 00
George H. Bingham, Manchester.....	40 00
John E. Young, Exeter	10 00
John H. Riedell, Manchester.....	10 00
	<hr/>
	\$100 00

Examination of Students (Ch. 197, Laws 1911)—\$350

Ira C. Evans Co., Concord, printing.....	\$30 00
Maud Forrest, Concord, collating and indexing examination papers	15 00
Examiners :	
Oliver W. Branch, Manchester.....	100 00
Edwin G. Eastman, Exeter	100 00
William M. Chase, Concord	100 00
	<hr/>
	\$345 00
Unexpended balance.....	5 00
	<hr/>
	\$350 00

Incidentals (Ch. 197, Laws 1911)—\$550

Postage	\$42 00
Office supplies.....	43 24
New England Telephone & Telegraph Co., Concord.....	90 19
Ira C. Evans Co., Concord, printing.....	152 75
J. M. Stewart & Sons Co., Concord, furniture	180 00
Return of votes for county officers.....	36 00
	<hr/>
	\$544 18
Unexpended balance	5 82
	<hr/>
	\$550 00

DETAIL 16—SUPERIOR COURT

Salaries of Justices (Ch. 197, Laws 1911)—\$20,200
(Ch. 279, Laws 1913)— 650

\$20,850

Robert M. Wallace, Milford.....	\$4,284 67
Robert G. Pike, Dover.....	4,141 13
John M. Mitchell, Concord.....	2,043 84
Robert N. Chamberlin, Berlin.....	4,141 13
William A. Plummer, Laconia.....	4,141 13
John Kivel, Dover.....	1,197 58
	<hr/>
	\$19,949 48
Unexpended balance.....	900 52
	<hr/>
	\$20,850 00

Justices' Expenses (Ch. 197, Laws 1911)—\$2,000

William A. Plummer, Laconia.....	\$238 44
Robert M. Wallace, Milford.....	34 60
Robert N. Chamberlin, Berlin.....	633 44
Robert G. Pike, Dover.....	354 92
John M. Mitchell, Concord.....	52 05
John Kivel, Dover.....	107 56
	<hr/>
	\$1,421 01
Unexpended balance.....	578 99
	<hr/>
	\$2,000 00

Incidentals (Ch. 197, Laws 1911)—\$200

Postage.....	\$96 28
Office supplies.....	64 00
	<hr/>
	\$160 28
Unexpended balance.....	39 72
	<hr/>
	\$200 00

Transportation (Ch. 197, Laws 1911)—\$400

Robert G. Pike, Dover.....	\$50 00
Robert N. Chamberlin, Berlin.....	50 00
John M. Mitchell, Concord.....	20 00

AUDITOR'S REPORT

DETAIL 16—SUPERIOR COURT (CONT.)

William A. Plummer, Laconia.....	\$30 00
John Kivel, Dover.....	30 00
John E. Young, Exeter.....	10 00
Frank N. Parsons, Franklin.....	10 00
	<hr/>
	\$200 00
Unexpended balance.....	200 00
	<hr/>
	\$400 00

DETAIL 17—ATTORNEY GENERAL'S DEPARTMENT

Salary of Attorney General (Ch. 197, Laws 1911)—\$3,000

James P. Tuttle, Manchester.....	\$3,000 00
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Clerical Expenses (Ch. 197, Laws 1911) — \$1 500

Ferdinand Farley, Manchester.....	\$1,095 72
John W. Center, Manchester.....	35 00
Lizzie H. Sauborn, Laconia.....	1 50
Lena T. Marsh, Nashua.....	8 00
Bessie A. Marsh, Dover.....	12 91
	<hr/>
	\$1,153 13
Unexpended balance.....	346 87
	<hr/>
	\$1,500 00

Incidentals and Assistants (Ch. 197, Laws 1911) — \$1,500

Office supplies.....	\$93 96
Telephone and telegraph.....	98 76
Transportation of sundry persons.....	110 35
Subsistence of sundry persons.....	28 75
Premium on bond for Attorney General.....	12 50
Stenographers.....	25 00
Livery.....	1 25
Express.....	45
Postage.....	50 24
Fletcher-Prescott, Concord, lettering on door.....	3 35
John H. Albin, Concord, Laws 1815-1901.....	100 00
Doten Dunton Desk Co., Boston, Mass., furniture.....	92 50
	<hr/>
	\$617 11
Unexpended balance.....	882 89
	<hr/>
	\$1,500 00

DETAIL, 17—ATTORNEY GENERAL'S DEPARTMENT (CONT.)

Printing Blanks (Ch. 197, Laws 1911)—\$100

Rumford Printing Co., Concord, printing.....	\$39 50
Arthur E. Vogel, Manchester, printing.....	15 00
Phaneuf & Son, Concord, printing.....	70
Arthur E. Clarke, Manchester, printing.....	13 99
	<hr/>
	\$69 19
Unexpended balance.....	30 81
	<hr/>
	\$100 00

Printing Report (Ch. 197, Laws 1911)—\$200

W. B. Ranney, Penacook, printing.....	\$50 45
George G. Neal, Dover, binding.....	77 75
Paper stock.....	12 72
	<hr/>
	\$140 92
Unexpended balance.....	59 08
	<hr/>
	\$200 00

Enforcement of Liquor Laws (Ch. 197, Laws 1911)—\$500

Thomas B. Donnelly, Manchester, services.....	\$45 00
expenses.....	25 75
William Walles, Charlestown, Mass., investigation and expenses.....	237 48
Wood-Morgan Detective Agency, Boston, Mass., services.....	191 77
	<hr/>
	\$500 00

Governor's Island Bridge Case (Ch. 161, Laws 1907)—Indefinite

Witness fees.....	\$107 44
Automobile and steamboat hire.....	23 00
Clerical service.....	15 00
	<hr/>
	\$145 44

Expenses of Attorney General (Ch. 190, s. 8, Laws 1911)

—Indefinite

Transportation.....	\$247 39
Subsistence.....	169 05
Telephone.....	32 47
Livery	29 00
	<hr/>
	\$477 91

DETAIL 17—ATTORNEY GENERAL'S DEPARTMENT (CONT.)

Railroad Tax Appeal Case (Ch. 202, Laws 1911)—Reasonable
Expense

Storrs & Storrs, Concord, services	\$135 00
expenses.....	10 78
William M. Chase, Concord, services and expenses.....	1,569 34
	<hr/>
Total cash payments.....	\$1,715 12
Refund by Mr. Chase.....	200 00
	<hr/>
Net charges against appropriation.....	\$1,515 12

Employment of Counsel (Ch. 190, s 5, Laws 1911)—Indefinite

Allen Hollis, Concord.....	\$442 07
H. H. Blanchard, Boston, Mass.....	196 04
Wm. J. Starr, Manchester.....	190 38
O. E. Cain, Keene.....	107 50
Harry T. Lord, Manchester	24 14
Robert L. Manning, Manchester.....	1,009 36
	<hr/>
	\$1,969 49

DETAIL 18—PROBATE COURT DEPARTMENT

Salaries of Judges (Ch. 197, Laws 1911)—\$9,900

Louis H. Hoyt, Kingston (Ch. 49, Laws 1903).....	\$1,200 00
C. H. Wells, Somersworth (Ch. 50, Laws 1903).....	800 00
Frank P. Tilton, Laconia (Ch. 129, Laws 1903).....	600 00
Sewall W. Abbott, Wolfboro (Ch. 90, Laws 1903).....	700 00
George A. Wagner, Manchester (Ch. 32, Laws 1899).....	2,000 00
Charles R. Corning, Concord (Ch. 53, Laws 1903).....	1,200 00
Robert A. Ray, Keene (Ch. 14, Laws 1907).....	900 00
Jesse M. Barton, Newport (Ch. 100, Laws 1903).....	600 00
Tyler Westgate, Haverhill (Ch. 98, Laws 1903).....	1,000 00
Alfred R. Evans, Gorham (Ch. 95, Laws 1905).....	900 00
	<hr/>
	\$9,900 00

DETAIL 18—PROBATE COURT DEPARTMENT (CONT.)

Salaries of Registers and Deputies (Ch. 197, Laws 1911)—\$11,100

Robert Scott, Exeter (Ch. 58, Laws 1897)	\$1,200 00
Alice M. Scott, Exeter (Ch. 88, Laws 1907).....	500 00
William W. Martin, Dover (Ch. 52, Laws 1903)	1,000 00
True W. Thompson, Laconia (Ch. 129, Laws 1903).....	600 00
Charles S. Miles, Ossipee (Ch. 13, Laws 1907).....	600 00
I. Eugene Keeler, Concord (Ch. 18, Laws 1893).....	\$300 00
John P. Nutter, Concord (Ch. 18, Laws 1893)	1,200 00
Emma G. Sargent, Concord, (Ch. 88, Laws 1907; Ch. 64, Laws 1911)	600 00
E. J. Copp, Nashua (Ch. 18, Laws 1893).....	1,500 00
Lottie B. Plummer, Nashua (Ch. 88, Laws 1907).....	800 00
A. W. Pressler, Keene (Ch. 46, Laws 1903)	600 00
Elisha M. Kempton, Newport (Ch. 27, Laws 1905)	600 00
R. T. Bartlett, Woodsville (Ch. 59, Laws 1907).....	1,000 00
Burleigh Roberts, Lancaster (Ch. 98, Laws 1909).....	900 00
	<hr/>
	\$11,100 00

DETAIL 19—PUBLIC INSTRUCTION DEPARTMENT

Salary of Superintendent (Ch. 197, Laws 1911)—\$3,000 00
(Ch. 149, Laws 1913)— 136 99

 \$3,136 99

H. C. Morrison, Concord..... \$3,136 99

Salaries of Clerks (Ch. 197, Laws 1911)—\$2,300

Harriet L. Huntress, Concord.....	\$1,000 00
Mabel L. Seavey, Suncook	520 00
Marjorie C. Leavitt, Concord.....	450 64
Priscilla Burbank, Suncook.....	121 50
	<hr/>
	\$2,092 14
Unexpended balance.....	207 86
	<hr/>
	\$2,300 00

DETAIL 19—PUBLIC INSTRUCTION DEPARTMENT (CONT.)

Truant Officer—Attendance (Ch. 197, Laws 1911)—\$2,600

Joseph H. Rolfe, Penacook, transportation.....	\$131 34
subsistence.....	176 50
services.....	285 00
Lewis W. Phillips, Franklin, transportation.....	18 67
subsistence.....	16 20
services.....	36 50
Livery	117 50
Postage	10 00
Telephone.....	5 55
	<hr/>
	\$797 26
Unexpended balance.	1,802 74
	<hr/>
	\$2,600 00

Incidentals (Ch. 197, Laws 1911)—\$1,400

Postage.....	\$408 94
Express.....	144 49
Telephone and telegraph	120 80
Trucking and freight.	2 25
Livery	19 30
H. C. Morrison, Concord, transportation.....	103 45
subsistence.....	122 68
Office supplies.....	208 52
Union Publishing Company, subscriptions.....	3 50
Cragg Bindery, Concord, binding.....	20 70
Hutchinson Building Co., Concord, desk.....	6 01
John Carter & Co., Boston, Mass., paper stock.....	19 79
Remington Typewriter Co., Boston, Mass., rent and repairs of machine	14 75
J. M. Stewart & Sons Co., Concord, desks....	90 00
Concord Electric Co., Concord, desk lights.....	17 32
Miscellaneous labor.....	4 85
	<hr/>
	\$1,307 35
Unexpended balance.....	92 65
	<hr/>
	\$1,400 00

DETAIL 19—PUBLIC INSTRUCTION DEPARTMENT (CONT.)

Printing Blanks (Ch. 197, Laws 1911)—\$700

Ira C. Evans Co., Concord, printing.....	\$402 33
John Carter & Co., Boston, Mass., paper stock.....	166 96
Phaneuf & Son, Concord, printing.....	10 25
Rumford Printing Co., Concord, printing.....	13 75
Cragg Bindery, Concord, binding.....	75
Overdraft from printing report acct.....	105 47
	<hr/>
	\$699 51
Unexpended balance.....	49
	<hr/>
	\$700 00

Printing Report (Ch. 197, Laws 1911)—\$1,400

Rumford Printing Co., Concord, printing.....	\$79 15
John Carter & Co., Boston, Mass., paper stock.....	162 62
W. G. C. Kimball, Concord, negatives for cuts.....	10 50
Cragg Bindery, Concord, binding.....	146 96
Ira C. Evans Co., Concord, printing reports.....	1,106 24
	<hr/>
	\$1,505 47
Overdraft transferred to Printing Blank Account (See above).....	105 47
	<hr/>
Cash payments against appropriation.....	\$1,400 00

Child Labor Act, Salaries (Ch. 197, Laws 1911)—\$3,600

Robert J. Mitchell, Newmarket.....	\$1,200 00
John Bishop, Concord.....	1,100 00
	<hr/>
	\$2,300 00
Unexpended balance.....	1,300 00
	<hr/>
	\$3,600 00

Child Labor Act—Travel and Printing (Ch. 197, Laws 1911)—\$2,900

Transportation	\$341 01
Subsistence	630 60
Telephone.....	4 20
Livery	112 45
Supplies	37 90
Ira C. Evans Co., Concord, printing.....	174 03
Miscellaneous expense.....	4 70
Legal advice.....	37 25
Postage.....	99 44

DETAIL 19—PUBLIC INSTRUCTION DEPARTMENT (CONT.)

Rumford Printing Co., Concord, printing.....	\$24 40
W. G. C. Kimball, Concord, negatives.....	15 00
Arthur E. Clarke, Manchester, printing.....	3 55
The Gift Shop, Manchester, stock for card index.	69 00
John McGirr, Penacook, services.....	24 00
George N. Fellows, Concord, services.....	2 00
Phaneuf & Son, Concord, printing.....	5 20
	<hr/>
	\$1,584 73
Unexpended balance.....	1,315 27
	<hr/>
	\$2,900 00

DETAIL 20—SCHOOLS

Support and Encouragement of Common Schools

(Ch. 197, Laws 1911)—\$115,000.00

Appropriation balance September, 1912— 21,097.83
 —————\$136,097 83

Distribution to towns (See details in State Treasurer's report)....	\$98,095 58
Unexpended balance.....	38,002 25
	<hr/>
	\$136,097 83

DETAIL 21—PLYMOUTH NORMAL SCHOOL

Salaries of Teachers and Clerks (Ch. 197, Laws 1911)—\$20,270

Ernest L. Silver.	\$2,750 00
Herbert H. Lamson.....	1,540 00
Chas. King.....	1,200 00
Grace E. Bird.....	1,200 00
Laura B. McLean.....	1,320 00
Francis E. Simpson.....	935 00
Leonora Dougan.....	850 00
Glenn Bartlett.....	1,120 00
Marie Hodge.....	190 00
Gertrude I. Shaw.....	416 66
Maud Starling.....	1,320 00
Ada B. Allen.....	700 00
Ellen M. Quimby.....	150 00
Bertha F. Simpson.....	650 00

DETAIL, 21—PLYMOUTH NORMAL, SCHOOL, (CONT.)

Bessie M. Binks.....	\$150 00
Effie M. Carter.....	800 00
Minnie L. Esterbrooks.....	360 00
Blanche A. Gould.....	600 00
Carrie I. Smith.....	83 34
Joseph O. Scruton.....	693 34
Charles L. Brooks.....	823 30
Elmer E. Clark.....	480 00
Charles Richards.....	23 60
Gertrude Van Dommelle.....	120 00
Ethel R. Savage.....	180 00
Nellie Young.....	100 00
Lillian Clark.....	75 00
Nina Jordan.....	80 00
Inez Perkins.....	80 00
Mary Lois Smith.....	140 00
Ernest P. Bilbruck.....	87 50
Miscellaneous clerical assistance.....	5 60
Total cash payments.....	<u>\$19,223 34</u>
Refund from Ethel Savage.....	40 00
Net charges against appropriation.....	<u>\$19,183 34</u>
Unexpended balance.....	1,086 66
	<u>\$20,270 00</u>

Maintenance and Operation (Ch. 197, Laws 1911)—\$5,000

Freight.....	\$259 02
School supplies.....	565 96
Miscellaneous supplies.....	107 34
Engine room supplies.....	117 31
repairs.....	288 40
Cottage repairs.....	367 28
Building supplies and repairs.....	25 84
Manual training supplies.....	3 60
Clock repairs.....	23 03
Apparatus.....	224 96
Drinking fountain.....	11 07
Painting.....	87 26
Light.....	246 62
Meters.....	31 05
Fuel.....	1,879 54
Waters.....	62 95
Furniture.....	54 07
Domestic science supplies.....	10 16

DETAIL 21—PLYMOUTH NORMAL SCHOOL (CONT.)

Commencement expenses.....	\$182 64
Sundries	3 25
Books.....	326 06
Library papers and magazines	76 28
Grounds	46 13
	<hr/>
Unexpended balance.....	*\$4,999 82
	18
	<hr/>
	\$5,000 00
<i>Printing Report (Ch. 197, Laws 1911)—\$50</i>	
Rumford Printing Co., Concord, printing report.	\$15 25
Paper stock	3 18
	<hr/>
	\$18 43
Unexpended balance.....	31 57
	<hr/>
	5000
<i>Trustees' Expenses (Ch. 197, Laws 1911)—\$200</i>	
Frank H. Foster, Claremont.....	\$42 67
James H. Fassett, Nashua.....	28 05
	<hr/>
	\$70 72
Unexpended balance.....	129 28
	<hr/>
	\$200 00
<i>Incidentals (Ch. 197, Laws 1911)—\$1,000</i>	
Transportation.....	\$112 74
Subsistence.....	72 75
Livery.....	8 75
Express.....	27 58
Freight and trucking.....	17 03
Telephone.....	73 16
Postage	80 88
Office supplies.....	24 84
Miscellaneous supplies	5 50
Advertising	11 50
Printing.....	51 20
Expenses of lectures.....	27 44
Sundries	5 00
	<hr/>
	\$518 37
Unexpended balance.	481 63
	<hr/>
	\$1,000 00

*In addition, maintenance bills to amount of \$988.02 were paid from Normal Hall funds.

DETAIL 22—KEENE NORMAL SCHOOL

Salaries (Ch. 197, Laws 1911)—\$13,800

Wallace E. Mason	\$2,750 00
Nahum Leonard.....	1,400 00
Chester H. C. Dudley.....	1,200 00
Irene Lanning.....	1,200 00
Bertha M. Arey.....	1,100 00
Carolyne D. Flagg.....	1,000 00
Maude Howes	450 00
Mrs. H. B. Woodward	800 00
Marion Morse	610 00
Mrs. George Keith.....	40 00
Elizabeth King.....	700 00
Marcia Gordon	650 00
Laura Wright.....	800 00
Blanche Chandler.....	500 00
Bessie Bartlett.....	500 00
Claribel Fisher	800 00
Lucia Young.....	650 00
Mary Cole.....	210 00
Harriet Wilder	700 00
Christine Stevenson.....	500 00
Kathleen Marsh.....	800 00
Patrick Taaffe.....	720 00
Alonzo Simmons.....	360 00
Mrs. Harrison Strong.....	300 00
Edward Devoid.....	27 75
Leita Dodge.....	540 00
	<hr/>
	\$19,307 75
Paid from funds in hands of the school.....	5,509 37
	<hr/>
Paid from appropriation.....	\$13,798 38
Unexpended balance.....	1 62
	<hr/>
	\$13,800 00

Maintenance and Operation (Ch. 197, Laws 1911)—\$5,000

Books	\$791 82
School supplies.....	905 06
Building supplies.....	103 85
Repairs.....	510 78
Furniture	330 07
Apparatus.....	354 17

AUDITOR'S REPORT

DETAIL 22—KEENE NORMAL SCHOOL (CONT.)

Fuel.....	\$1,403 87
Water.....	185 31
Grounds.....	123 70
Printing.....	7 80
Commencement expenses.....	188 61
Light.....	115 97
	<hr/>
Paid from funds in hands of school.....	\$5,021 01
	556 93
	<hr/>
Paid from appropriation.....	\$4,464 08
Unexpended balance.....	535 92
	<hr/>
	\$5,000 00

Incidentals (Ch. 197, Laws 1911)—\$800

Advertising.....	\$119 77
Transportation.....	181 64
Subsistence.....	193 18
Telephone.....	96 43
Postage.....	28 04
Office supplies.....	106 81
Trucking.....	23 10
Express.....	33 32
Printing.....	197 00
Expenses of lectures.....	52 36
Livery.....	18 25
Sundries.....	20 50
	<hr/>
Paid from funds in hands of school.....	\$1,070 40
	287 74
	<hr/>
Paid from appropriation.....	\$782 66
Unexpended balance.....	17 34
	<hr/>
	\$800 00

Printing Report (Ch. 197, Laws 1911)—\$50

Rumford Printing Co., Concord, printing report.....	\$15 25
Paper stock.....	3 18
	<hr/>
Unexpended balance.....	\$18 43
	31 57
	<hr/>
	\$50 00

DETAIL 22—KEENE NORMAL SCHOOL, (CONT.)

Trustees' Expenses (Ch. 197, Laws 1911)—\$200

Frank H. Foster, Claremont.....	\$54 44
Charles R. Corning, Concord	10 74
James H. Fassett, Nashua.....	23 74
Gertrude A. Freeman, Claremont.....	1 37
	<hr/>
	\$90 29
Unexpended balance.....	109 71
	<hr/>
	\$200 00

New Buildings (Ch. 243, Laws 1913)—\$100,000

Alfred S. Kellogg, Boston, Mass., engineering work, services.....	\$216 00
expenses	23 69
Brainerd & Leeds, Boston, Mass., architects, services.....	990 00
expenses.....	25 43
	<hr/>
	\$1,255 12
Unexpended balance.....	98,744 88
	<hr/>
	\$100,000 00

DETAIL 23—NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND
MECHANIC ARTS*Free Tuition to New Hampshire Students (Ch. 197, Laws 1911)*

—\$3,000

Paid tuition, students:

Rockingham County.....	\$660 00
Strafford County	660 00
Belknap County.....	60 00
Carroll County.....	60 00
Merrimack County	630 00
Hillsborough County.....	510 00
Cheshire County.....	120 00
Grafton County	180 00
Coos County.....	120 00
	<hr/>
	\$3,000 00

DETAIL 23—NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND
MECHANIC ARTS (CONT.)

Running Expenses (Ch. 197, Laws 1911)—\$5,000

Salaries	\$500 00
Supplies.....	1,283 02
Labor.....	2,937 22
Electricity	167 40
Paper stock	112 36
	<hr/>
	\$5,000 00

Purchase of Live Stock for Farm (Ch. 240, Laws 1911)

Appropriation balance Sept. 1, 1912—\$1,073.37

Cattle	\$1,030 00
Transportation	34 54
Express	8 83
	<hr/>
	\$1,073 37

Agricultural Extension Work (Ch. 240, Laws 1911)—\$2,500

Salaries.....	\$540 00
Printing.....	51 92
Postage.....	73 53
Express.....	36 33
Freight and trucking.....	83 55
Supplies.....	306 24
Labor.....	377 24
Transportation.....	561 42
Expenses of lecture.....	35 84
Fertilizer.....	138 96
B. & M. R. R. Co., train service.....	294 97
	<hr/>
	\$2,500 00

Poultry Benefit Fund (Ch. 177, Laws 1913)—\$4,000

E. T. Fairchild, president, poultry breeding.....	\$4,000 00
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*Printing and Distributing Bulletins of Experiment Station
(Ch. 240, Laws 1911)—\$750*

Rumford Printing Co., Concord, printing.....	\$728 30
George J. Foster, Dover, printing.....	14 50
Publications.....	7 20
	<hr/>
	\$750 00

DETAIL 23—NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND
MECHANIC ARTS (CONT.)

Establishment and Maintenance of Courses in Forestry
(Ch. 240, Laws 1911)—

Appropriation balance September 1, 1912—\$4,221.51

J. H. Foster, Durham, salary.....	\$2,300 00
Apparatus.....	62 70
Freight.....	2 55
Express.....	4 15
Transportation.....	4 80
Books and publications.....	8 40
Repairs on apparatus.....	3 75
Labor.....	1,744 16
Miscellaneous supplies.....	91 00
	<hr/>
	\$4,221 51

DETAIL 24—DARTMOUTH COLLEGE

Educational Work (Ch. 197, Laws 1911)—\$20,000

Charles P. Chase, Treas., Hanover.....	\$20,000 00
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DETAIL 25—DEAF, DUMB AND BLIND

Support and Education (Ch. 197, Laws 1911)—\$15,850

Clarke School for the Deaf, Northampton, Mass.....	\$2,100 00
Perkins Institute and Massachusetts School for the Blind, So. Boston, Mass.....	6,000 00
Maine School for Deaf, Portland, Me.....	6,425 00
	<hr/>
	\$14,525 00
Unexpended balance.....	1,325 00
	<hr/>
	\$15,850 00

Granite State Deaf Mute Mission (Ch. 197, Laws 1911)—\$150

Melville Ballard, Washington, D. C., lecturing.....	\$20 20
Frank Parker, Farmington, services as trustee.....	4 00
Mrs. F. K. Varney, Farmington, printing notices.....	4 04
M. E. White, Nashua, services and expenses.....	18 98
A. L. Carlisle, Bangor, Me., services and expenses.....	26 88
Will A. Deering, Pittsfield, for charity.....	75 66
	<hr/>
	\$149 76
Unexpended balance.....	24
	<hr/>
	\$150 00

DETAIL 26—STATE LIBRARY

Salaries (Ch. 197, Laws 1911)—\$6,240

Arthur H. Chase, Concord, librarian.....	\$2,500 00
Otis G. Hammond, Concord, assistant librarian.....	625 00
Anne Hurd, Concord, clerk.....	750 00
Alice M. Pray, Concord, clerk.....	420 00
Ellie L. McNulty, Concord, clerk.....	600 00
Mary Cragg, Concord, clerk.....	360 00
	<hr/>
	\$5,255 00
Unexpended balance.....	985 00
	<hr/>
	\$6,240 00

Maintenance of Building (Ch. 197, Laws 1911)—\$3,100

Concord Water Works, Concord.....	\$19 00
Concord Electric Company, Concord.....	173 72
Concord Light and Power Co., Concord.....	65 46
C. W. Dadmun, Concord, electrical repairs.....	7 15
Tenney Coal Co., Concord, coal and wood.....	654 78
Irving T. Chesley, Concord, shoveling snow.....	11 13
M. E. Clifford & Co., Concord, plumbing repairs.....	109 61
G. L. Harkins, Concord, removing brown-tail moths.....	3 00
H. G. Durrell, Concord, janitor.....	780 00
C. Cunningham, Concord, janitor.....	549 00
H. W. Aldrich, Concord, janitor.....	183 00
Elmer White, Concord, janitor.....	42 87
Fred McAllister, Concord, masonry work.....	88 60
T. J. E. Devoy, Concord, coal.....	11 90
George Abbott, Concord, painting.....	4 93
J. E. Gage, Concord, work on locks.....	2 75
Wm. T. Bailey, Concord, work on roof.....	13 88
George F. Tandy, Concord, concrete repairs.....	181 91
Hutchinson Building Co., Concord, fence.....	33 31
Miscellaneous supplies.....	68 43
	<hr/>
	\$3,004 43
Unexpended balance.....	95 57
	<hr/>
	\$3,100 00

DETAIL 26—STATE LIBRARY (CONT.)

Maintenance of Library (Ch. 197, Laws 1911)—\$2,260

Express.....	\$53 08
Telephone.....	1 60
Supplies.....	322 61
Freight and trucking.....	33 20
Postage....	92 00
Miscellaneous services.....	87 50
Office Toilet Supply Co., Manchester.....	20 80
H. J. Rock, Manchester, signs.....	25 20
Arthur E. Clarke, Manchester, printing report.....	32 50
C. W. Dadmun, Concord, lights.....	133 00
Cragg Bindery, Concord, binding.....	51 72
E. Lee Whitney, Treas., Montpelier, Vt.....	2 00
Publishers' Weekly, New York, N. Y., subscription and advg....	5 90
American Library Association, Chicago, Ill., dues.....	4 00
Snead & Co. Iron Works, Jersey City, shelving.....	270 00
Consolidated Electric Light Co., Danvers, Mass., lamps.....	108 30
American Hotel Register Co., Chicago, Ill.....	7 50
Ira C. Evans Co., Concord, printing.....	26 20
Gaylord Bros., Syracuse, N. Y., binding.....	96 75
Underwood Typewriter Co., Boston, Mass., typewriter.....	42 25
	<hr/>
	\$1,416 11
Unexpended balance.....	843 89
	<hr/>
	\$2,260 00

Books, Periodicals and Binding (Ch. 197, Laws 1911)—\$6,000

Books.....	\$4,435 60
Periodicals.....	363 90
Binding.....	1,084 90
	<hr/>
	\$5,884 40
Unexpended balance....	115 60
	<hr/>
	\$6,000 00

Expenses of Trustees (Ch. 197, Laws 1911)—\$150

William F. Whitcher, Woodsville..	\$7 29
Unexpended balance.....	142 71
	<hr/>
	\$150 00

DETAIL 26—STATE LIBRARY (CONT.)

Bulletin (Ch. 197, Laws 1911)—\$250

John Carter & Co., Boston, Mass., paper stock.....	\$38 13
Ira C. Evans Co., Concord, printing.....	123 60
Tension Envelope Co., New York, N. Y., envelopes.....	40 00
	<hr/>
	\$201 73
Unexpended balance.....	48 27
	<hr/>
	\$250 00

DETAIL 27—STATE BOARD OF CHARITIES AND CORRECTIONS

Salary of Secretary (Ch. 197, Laws 1911)—\$1,800

William J. Ahern, Concord.....	\$1,800 00
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Clerical Expenses (Ch. 197, Laws 1911)—\$800

Carrie E. Evans, Concord, clerk.....	\$800 00
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Incidentals (Ch. 197, Laws 1911)—\$400

Postage.....	\$90 34
Telephone.....	68 28
Supplies.....	38 84
Union Publishing Co., Boston, Mass., directory.....	3 50
"The Survey," New York, N. Y., subscription.....	2 00
National Conference of Charities and Corrections, Angola, Ind., subscriptions.....	2 50
Remington Typewriter Co., Boston, Mass., typewriter.....	55 00
The Gift Shop, Concord, filing case.....	38 00
Doten-Dunton Desk Co., Boston, Mass., desk.....	72 00
Overdraft from Printing Report account.....	14 15
	<hr/>
	\$384 61
Unexpended balance.....	15 39
	<hr/>
	\$400 00

Printing Blanks (Ch. 197, Laws 1911)—\$60

Ira C. Evans Co., Concord, printing.....	\$50 00
Phaneuf & Son, Concord, printing.....	3 05
	<hr/>
	\$53 05
Unexpended balance.....	6 95
	<hr/>
	\$60 00

DETAIL 27—STATE BOARD OF CHARITIES AND CORRECTIONS

Traveling Expense (Ch. 197, Laws 1911)—\$700

William J. Ahern, Concord, transportation.....	\$66 41
subsistence.....	20 45
Sherman E. Burroughs, Manchester, transportation..	7 02
subsistence.....	6 50
Mary I. Wood, Portsmouth, transportation.....	21 04
subsistence.....	7 10
Kate H. Brown, Whitefield, transportation.....	48 36
subsistence.....	27 85
James F. Brennan, Peterboro, transportation.....	10 80
subsistence.....	4 00
Livery	10 00
Telephone.....	3 25
	<hr/>
	\$232 78
Unexpended balance.....	467 22
	<hr/>
	\$700 00

Printing Report (Ch. 197, Laws 1911)—\$450

Ira C. Evans Co., Concord, printing.....	\$339 81
The Cragg Bindery, Concord, binding.....	60 74
Paper stock	63 60
	<hr/>
	\$464 15
Overdraft transferred to Incidentals account.....	14 15
	<hr/>
	\$450 00

Free Beds for Indigent Tubercular Patients (Ch. 230, Laws 1911)—\$20,000

Pembroke Sanatorium, Thos. Chalmers, Treas., Manchester	\$19,901 59
Hillsborough County Farm, F. W. Russell, Supt., Grasmere.....	96 00
	<hr/>
	\$19,997 59
Unexpended balance.	2 41
	<hr/>
	\$20,000 00

DETAIL 28—LUNACY COMMISSION

Clerical Expenses (Ch. 197, Laws 1911)—\$500

Nellie S. Abbott, Concord.....	\$500 00
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Incidentals (Ch. 197, Laws 1911)—\$200

Postage.....	\$76 56
Transportation.....	10 00
Typewriter.....	60 25

 \$146 81

Unexpended balance.....	53 19
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 \$200 00
Printing Blanks (Ch. 197, Laws 1911)—\$100

Ira C. Evans Co., Concord, printing.....	\$3 25
Rumford Printing Co., Concord, printing.....	29 50
John Carter & Co., Boston, Mass., paper stock.....	7 60

 \$40 35

Unexpended balance.....	59 65
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 \$100 00
Printing Report (Ch. 197, Laws 1911)—\$350

Ira C. Evans Co., Concord, printing report.....	\$225 25
Cragg Bindery, Concord, binding.....	12 30
Paper stock.....	12 72

 \$250 27

Unexpended balance.....	99 73
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 \$350 00

DETAIL 29—STATE HOSPITAL

Maintenance (Pub. St., chs. 10, 255; ch. 61, Laws 1903; ch. 29, Laws 1909)—\$200,000

Payroll.....		\$94,384 45
Food :		
Butter.....	\$7,256 14	
Butterine.....	3,179 10	
Broma and cocoa.....	160 29	
Beans.....	1,868 40	
Bread and crackers.....	1,017 58	
Cereals, rice, meal, etc.....	1,482 58	
Cheese.....	943 74	
Coffee.....	1,206 64	
Eggs.....	1,678 94	
Flour.....	5,584 15	
Fish.....	3,115 62	
Fruit (fresh and dried).....	2,038 98	
Lard.....	1,317 87	
Meats.....	12,730 01	
Milk.....	3,807 13	
Molasses and syrup.....	604 22	
Potatoes.....	1,716 33	
Sugar.....	3,341 45	
Sundries.....	6,960 17	
Tea.....	987 29	
Vegetables.....	51 57	
		<hr/> 61,048 20
Clothing and clothing materials :		
Boots, shoes and rubbers.....	\$1,431 15	
Clothing.....	2,297 09	
Dry goods for clothing and small wares.....	1,712 44	
Leather and shoe findings.....	31 43	
Hats and caps.....	18 25	
		<hr/> 5,490 36
Furnishings :		
Beds, bedding, table linen, etc.....	\$2,399 66	
Brushes, brooms, etc.....	178 25	
Carpets, rugs, etc.....	271 92	
Crockery.....	936 81	
Furniture and upholstery.....	363 81	
Kitchen furnishings.....	3,176 52	
Sundries.....	1,887 44	
		<hr/> 9,214 41

DETAIL 29—STATE HOSPITAL, (CONT.)

Heat, light and power :

Coal.....	\$15,268 25
Freight on coal.....	3,414 71
Gas	547 44
Lubricating oil.....	217 82
Illuminating oil.....	111 27
Electric lamps.....	581 99
Refrigeration.....	27 55
Sundries	8 00
	<hr/>

\$20,177_03

Repairs and improvements :

Brick.....	\$30 25
Cement, lime and plaster.....	264 22
Doors, sashes, etc.....	79 84
Electrical work and supplies.....	1,629 43
Hardware.....	964 10
Lumber.....	2,293 57
Machinery.....	288 93
Paints, oil, glass, etc.....	2,014 22
Plumbing, steam-fitting and supplies.....	2,272 96
Roofing and materials	172 29
Mechanics and laborers (not on payroll).....	5,164 68
Sundries	555 42
	<hr/>

15,729 91

Farm, stable and grounds :

Blacksmith and supplies.....	\$493 79
Carriages, wagons, etc., and repairs.....	127 45
Fertilizers, vines, seeds, etc.....	2,465 19
Hay and grain, etc.....	6,425 49
Harnesses and repairs	111 73
Cattle.....	468 00
Other live stock	125 50
Veterinary services and medicine.....	261 99
Tools, machines, etc.....	443 16
Gasoline	141 21
Improvements to grounds.....	441 62
Repairs to truck.....	337 13
Rent	1 60
Sundries	1,148 36
Labor.....	242 23
	<hr/>

13,234 55

DETAIL 29—STATE HOSPITAL, (CONT.)

Miscellaneous:	
Books, periodicals, etc.....	\$211 95
Chapel services and entertainments.....	1,356 68
Freight	988 39
Funeral expenses.....	449 00
Articles furnished and charged	1,662 93
Medicines and hospital supplies	2,281 71
Medical attendance, nurses, etc.....	102 56
Postage	717 07
Return of runaways	50 44
Soap	396 07
Laundry soap.....	309 55
supplies	957 93
Stationery and office supplies.....	1,643 52
Travel and expenses (officials).....	190 23
Telephone and telegraph	355 48
Water.....	3,482 70
Tobacco.....	872 35
Medical Research work.....	135 46
Training school	108 90
Workshop.....	2,073 43
Deportation of patients.	24 21
Rent of coal shed.....	600 01
Paper for report.....	44 52
Binding annual report.....	251 96
Legislative appropriation account Joseph E. Burke....	473 35
Sundries.....	455 12
	<hr/>
	\$20,195 52
	<hr/>
Paid from income at Institution.....	\$239,474 43
	66,507 47
	<hr/>
Paid from appropriation.....	\$172,966 96
Unexpended balance.....	27,033 04
	<hr/>
	\$200,000 00
Average daily number of patients, 986.25	

Buildings (Ch. 133, Laws 1909)

Appropriation balance Sept. 1, 1912—\$1,614.28

Braman, Dow & Co., Boston, Mass., economizer..... \$1,614 28

DETAIL 29—STATE HOSPITAL (CONT.)

Buildings (Ch. 189, Laws 1911)

Appropriation balance September 1, 1912—\$48,393.47

Kendall, Taylor & Co., Boston, Mass., commission and expenses.	\$722 56
Wells & Newton, Boston, Mass., plumbing contract.....	2,982 70
Hutchinson Building Co., Concord, building contract.....	27,772 39
Braman, Dow & Co., Boston, Mass., heating contract.....	6,650 95
Jones, McDuffee & Stratton, Boston, Mass., crockery.....	303 31
Page Belting Co., Concord, steam fittings.....	43 43
Chas. A. Hoitt Co., Manchester, furniture.....	4,839 15
McKenney & Waterbury Co., Boston, Mass., electrical fixtures ...	1,500 00
Barnes-Pope Electrical Co., Boston, Mass., electrical work.....	2,029 09
Richard D. Kimball, Boston, Mass., commission	127 28
J. E. Symonds Table Co., Penacook, tables.....	600 00
R. F. Robinson, Concord, blankets.....	174 37
Harry G. Emmons, Concord, blankets and quilts.....	544 64
	<hr/>
	\$48,379 87
Unexpended balance.....	13 60
	<hr/>
	\$48,393 47

Rewiring (Ch. 272, Laws 1913)—\$2,000

Labor.....	\$267 64
F. S. Hardy & Co., Boston, supplies	1,023 52
Pettingell-Andrews Co., Boston, supplies.....	130 10
	<hr/>
	\$1,421 26
Unexpended balance.....	578 74
	<hr/>
	\$2,000 00

DETAIL 30—STATE PRISON

<i>Running Expenses (Ch. 49, Laws 1907)</i> —\$4,500 00	
Income at prison.....	47,534 35
	<hr/>
	\$52,034 35
Expenses analyzed below.....	37,829 81
	<hr/>
Excess of income over expenditure. ...	\$14,204 54

Payroll. \$14,974 31

Food :

Butter.....	\$230 42
Butterine.	155 28
Beans.....	510 01
Bread and crackers.....	18 86
Cereals, rice, meal, etc.....	182 19
Cheese	26 30
Eggs.....	133 35
Flour	2,753 47
Fish	417 08
Fruit (fresh and dried).....	321 96
Meats	3,941 41
Milk	720 78
Molasses and syrup.....	95 90
Lard.....	162 19
Sugar	390 89
Tea, broma and cocoa.....	220 85
Peanut butter	4 56
Groceries.....	116 24
Sundries.....	71 24
Vegetables	915 84

11,388 82

Clothing :

Boots, shoes and rubbers.....	\$424 48
Clothing	699 92
Dry goods for clothing and small wares.....	623 27
Furnishings.....	78 06
Hats and caps.....	40 84
Cotton	62 09
Leather and shoe findings.....	6 54
Sundries.....	42 51

1,977 71

DETAIL 30—STATE PRISON (CONT.)

Furnishings:		
Beds, bedding, table linen, etc.....	\$631 60	
Brushes, brooms, etc.....	38 44	
Carpets, rugs, etc.....	97 38	
Crockery, glassware, cutlery, etc.....	92 48	
Furniture and upholstery.....	153 34	
Kitchen furnishings.....	109 05	
Woodenware	46 45	
Crash	6 75	
Sundries.....	14 17	
	<hr/>	\$1,189 66
Heat, light and power :		
Coal.....	\$1,550 03	
Wood.....	45 80	
Electricity	660 10	
Gas	72 72	
Oil	9 43	
Sundries	4 50	
	<hr/>	2,423 58
Repairs and improvements :		
Brick	\$1 50	
Cement, lime and plaster.....	29 60	
Electrical work and supplies.....	86 96	
Hardware.....	86 15	
Paints, oil, glass, etc..	57 64	
Tools, machines, etc.....	8 65	
Lumber	192 18	
Repairs to range.....	4 75	
Roofing and materials.....	6 87	
Trucking	5 00	
Awnings	15 00	
Transportation	20	
Plumbing.....	79 87	
Machinery.....	256 58	
Sundries	30 03	
	<hr/>	860 98
Farm, stable and grounds :		
Blacksmith and supplies.....	\$33 80	
Carriages, wagons, etc., and repairs.....	17 50	
Fertilizers, vines, seeds, etc.....	190 70	
Hay and grain.....	152 33	
Horses	250 00	

DETAIL 30—STATE PRISON (CONT.)

Live stock.....	\$20 00	
Rent	12 74	
Sundries	14 95	
Tools.....	9 25	
		\$701 27
Miscellaneous :		
Chapel services and entertainments.....	\$37 70	
Freight, expressage and transportation.....	105 20	
Funeral expenses.....	40 00	
Hose	3 00	
Medicines and hospital supplies	294 06	
Medical attendance, nurses, etc.....	56 50	
Postage	147 38	
Printing.....	32 03	
Soap	170 25	
Stationery.....	81 89	
School books.....	2 91	
Travel and expenses (officials)	200 16	
Telephone and telegraph	98 75	
Water.....	566 50	
Naval canteen stores.....	692 01	
Piano	198 00	
Musical instruments.....	39 31	
Tools....	5 44	
Typewriter.....	90 00	
Discharged convicts	486 19	
Tobacco.....	516 36	
Ice.....	82 10	
Photo supplies.....	20 55	
Mimeograph	12 00	
Insurance premium.....	65 00	
Warden's bond.....	40 00	
Sundries.....	230 19	
		4,313 48
		\$37,829 81

Average daily number of inmates, 246.72

Salary of Warden (Ch. 197, Laws 1911)—\$2,000

H. K. W. Scott, Concord..... \$2,000 00

Salary of Chaplain (Ch. 197, Laws 1911)—\$1,000

Whitman S. Bassett, Penacook..... \$1,000 00

AUDITOR'S REPORT

DETAIL, 30—STATE PRISON (CONT.)

Salary of Physician (Ch. 197, Laws 1911)—\$500

Russell Wilkins, M. D., Concord.....	\$133 35
Chas. H. Cook, M. D., Concord.....	366 65
	<hr/>
	\$500 00

Salary Parole Officer (Ch. 197, Laws 1911)—\$200

Whitman S. Bassett, Penacook.....	\$200 00
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Expenses Parole Officer (Ch. 197, Laws 1911)—\$100

Postage.....	\$20 87
Transportation.....	46 28
Livery.....	5 70
Subsistence.....	19 55
Telephone.....	1 00
Office supplies.....	3 00
Printing.....	3 11
	<hr/>
	\$99 51
Unexpended balance.....	49
	<hr/>
	\$100 00

Library (Ch. 197, Laws 1911)—\$200

Books.....	\$151 37
Binding.....	6 16
Printing.....	1 58
Supplies.....	10 05
	<hr/>
	\$169 16
Unexpended balance.....	30 84
	<hr/>
	\$200 00

Printing Report (Ch. 197, Laws 1911)—\$110

News-Letter Press, Penacook, printing report.....	\$47 40
The Cragg Bindery, Concord, binding report.....	5 79
Paper stock.....	6 36
	<hr/>
	\$59 55
Unexpended balance.....	50 45
	<hr/>
	\$110 00

DETAIL 30—STATE PRISON (CONT.)

Special Repairs (Ch. 197, Laws 1911)—\$1,000

Concord Hardware Co., Concord, supplies.....	\$92 88
W. G. Elliott, Concord, labor and material.....	113 32
Page Belting Co., Concord, labor and material.....	167 79
H. B. Lindgren, Concord, labor and materials.....	64 99
Granite State Mfg. Co., Concord, supplies.....	38 62
W. T. Bailey, Concord, repairs to roof.....	83 47
Concord Wiring Co., Concord, electrical work and supplies.....	9 92
E. H. Hunter, Hanover, services and expenses.....	19 25
Orr & Rolfe, Concord, plumbing.....	150 59
Concord Foundry & Machine Co., Concord, casting and sewer traps	10 00
Lee Bros., Concord, plumbing	110 28
Blake Pump Co., Fitchburg, Mass., labor and material.....	6 50
City of Concord, labor and materials.....	8 50
Concord Lumber Co., Concord, lumber.....	12 14
The Jennison Co., Fitchburg, Mass., supplies.....	50 25
M. E. Clifford & Co., Concord, plumbing.....	5 72
Amoskeag Mfg. Co., Manchester, lumber.....	2 77
Hutchinson Building Co., Concord, lumber.....	4 21
Poston & Maine Railroad, steel rails and ties.....	16 88
Miscellaneous supplies	22 40
	<hr/>
	\$990 48
Unexpended balance.....	9 52
	<hr/>
	\$1,000 00

DETAIL 31—STATE SANATORIUM

(Ch. 197, Laws 1911)—\$20,000 00*(Ch. 233, Laws 1913)*— 5,000 00

\$25,000 00

Payroll..	\$10,846 24
Food:	
Butter.....	\$1,289 88
Beans.....	43 56
Bread and crackers.....	82 13
Cereals, rice, meal, etc.....	111 73
Cheese	27 73

DETAIL 31—STATE SANATORIUM (CONT.)

Eggs	\$2,646	29	
Flour	245	80	
Fish	408	90	
Fruit (fresh and dried).....	932	36	
Meats	4,053	86	
Milk.....	515	58	
Molasses and syrup.....	12	91	
Sugar	300	42	
Tea, broma and cocoa.....	290	44	
Vegetables	541	79	
Sundries.....	380	46	
			<u>\$11,883 84</u>
Furnishings :			
Beds, bedding, table linen, etc.....	\$206	44	
Brushes, brooms, etc.....	30	35	
Carpets, rugs, etc.....	11	75	
Crockery, glassware, cutlery, etc.....	206	32	
Furniture and upholstery.....	62	40	
Kitchen furnishings.....	115	00	
Woodenware	3	17	
			<u>635 43</u>
Heat, light and power :			
Coal.....	\$1,931	71	
Wood	213	20	
Oil.....	24	34	
Sundries	171	25	
			<u>2,340 50</u>
Repairs and improvements :			
Cement.....	\$15	25	
Doors, sashes, etc.....	4	00	
Electrical work and supplies.....	86	98	
Hardware	29	24	
Lumber.....	124	05	
Paint, oil, glass, etc.....	29	95	
Plumbing, steam fitting and supplies.....	49	54	
Sundries	310	93	
			<u>649 94</u>

DETAIL 31—STATE SANATORIUM (CONT.)

Farm, stable and grounds:

Blacksmith and supplies.....	\$143 93	
Carriages, wagons, etc., and repairs.....	2 46	
Fertilizers, vines, seeds, etc.....	231 54	
Hay and grain.....	1,499 12	
Harnesses and repairs.....	90 56	
Horses.....	450 00	
Cattle.....	170 00	
Other live stock.....	163 33	
Labor (not on payroll).....	755 66	
Rent.....	300 00	
Tools, farm machines, etc.....	59 65	
Sundries.....	87 83	
		<u>\$3,954 08</u>

Miscellaneous:

Books, periodicals, etc.....	\$12 66	
Freight.....	558 90	
Medicines and hospital supplies.....	694 67	
Medical attendance, nurses, etc.....	118 00	
Postage.....	96 44	
Printing.....	194 88	
Soap.....	322 57	
Stationery and office supplies.....	39 10	
Travel and expenses (officials).....	361 56	
Telephone and telegraph.....	93 10	
Sundries.....	326 72	
		<u>2,818 60</u>
		<u>\$33,128 63</u>
Overdraft transferred to Executive Department, Emergency Fund		1,515 40
		<u>\$31,613 23</u>
Paid from income at Institution.....		6,614 76
		<u>\$24,998 47</u>
Paid from appropriation.....		1 53
Unexpended balance.....		
		<u>\$25,000 00</u>

Average daily number of patients, 50.62

Construction of new laundry (Ch. 222, Laws 1911)

Appropriation balance September 1, 1912—\$88.50

T. Raiche, Manchester, balance on contract for plumbing and heating laundry building.....	\$88 50
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DETAIL 32—INDUSTRIAL SCHOOL

Maintenance (Ch. 197, Laws 1911)—\$35,000

Food:

Butter	\$18 60
Beans	422 08
Bread and crackers.....	185 31
Cereals, rice, meal, etc.....	184 26
Cheese.....	40 76
Eggs	574 65
Flour	1,324 15
Fish.....	394 40
Fruit (fresh and dried).....	191 63
Meats.....	2,393 58
Molasses and syrup.....	103 78
Sugar	399 53
Soda.....	22 29
Tea	323 58
Vegetables.....	438 49
Spices and salt.....	72 59
Lard.....	96 67
Yeast.....	40 95
Sundries	589 35

 \$7,816 65

Clothing and clothing material :

Boots, shoes and rubbers.....	\$863 91
Clothing	838 69
Dry goods for clothing and small wares.....	974 76
Furnishings.....	115 48
Hats and caps.....	79 67
Leather and shoe findings.....	60 44
Sundries.....	72 68

 3,005 63

Furnishings :

Beds, bedding, table linen, etc.....	\$159 96
Brushes, brooms, etc.....	109 21
Carpets, rugs, etc.....	46 21
Crockery, glassware, cutlery, etc.....	34 79
Furniture	124 18
Kitchen furnishings.....	76 24
Woodenware	5 31
Sundries.....	66 80

 622 70

DETAIL, 32—INDUSTRIAL SCHOOL, (CONT.)

Heat, light and power :

Coal.....	\$3,491 93	
Electricity	1,141 39	
Oil.....	8 10	
Freight on coal	266 21	
	<hr/>	\$4,907 63

Repairs and Improvements :

Cement, lime and plaster.....	\$505 68	
Doors, sashes, etc.....	6 87	
Electrical work and supplies.....	277 52	
Hardware	942 51	
Lumber.....	353 50	
Machinery	375 00	
Paints, oil, glass, etc..	440 19	
Plumbing, steam fitting and supplies.....	869 63	
Sundries	370 66	
	<hr/>	4,141 56

Farm, stable and grounds :

Blacksmith and supplies.....	\$173 45	
Carriages, wagons, etc. and repairs.....	262 62	
Fertilizers, vines, seeds, etc.....	882 51	
Hay and grain.....	1,263 85	
Harnesses and repairs	107 90	
Horses.....	675 00	
Cattle	335 00	
Live stock.....	85 90	
Pasturing	27 50	
Tools.....	58 43	
Sundries	109 34	
	<hr/>	3,981 50

Miscellaneous :

Books, periodicals, etc.....	\$28 15
Chapel services and entertainments.....	121 00
Freight, expressage and transportation.....	240 66
Medicines and hospital supplies.....	229 63
Medical attendance, nurses, etc.....	323 27
Manual training.....	45 11
Postage	120 48
Printing and printing supplies.....	135 48
Return of runaways.....	148 62
Soap and laundry supplies.....	372 37
Stationery and office supplies.....	74 98
School books and school supplies.....	192 64

DETAIL 32—INDUSTRIAL SCHOOL (CONT.)

Travel and expenses (officials).....	\$254 51	
Telephone and telegraph.....	144 72	
Secretarial work.....	64 00	
Water.....	657 65	
Dental work.....	26 00	
Ice.....	106 33	
Hauling ice.....	60 00	
Expense inmates on probation.....	27 71	
Paper for report.....	6 36	
Sundries.....	\$1,472 17	
		<u>\$4,851 84</u>
		<u>\$29,327 51</u>
Paid from income at Institution.....		1,685 66
		<u>\$27,641 85</u>
Paid from appropriation.....		7,358 15
Unexpended balance.....		<u>\$35,000 00</u>

Average daily number of inmates, 139.58

New Buildings (Ch. 191, Laws 1911)

Appropriation balance September 1, 1912—\$58,319.08

Jones, Warren, Wilson & Manning, Manchester, making contractor's agreement.....	\$10 00
Kennedy & Peterson Construction Co., Boston, Mass., contract...	41,482 00
John H. Stevens, Manchester, plumbing.....	619 77
Wm. Chester Woolner, Boston, Mass., landscape gardener.....	200 00
E. E. Hoyt, Manchester, clearing land.....	900 00
Manchester Water Works, Manchester, hydrant.....	37 50
William M. Butterfield, Manchester, architect.....	1,205 95
Watson Mfg. Co., Jamestown, N. Y., screens.....	2,364 00
C. A. Hoitt, Manchester, furniture.....	2,142 87
Rhoads & Fillman, Philadelphia, Pa., table linen.....	54 60
The Barton Co., Manchester, dry goods.....	283 69
W. L. Roper, Manchester, masonry.....	3 25
A. I. Franks, Manchester, electrical work.....	554 29

DETAIL 32—INDUSTRIAL SCHOOL (CONT.)

Jas. A. Scully, Manchester, dry goods.....	\$527 00
West Side Lumber Co., Manchester, lumber.....	80 94
John B. Varick Co., Manchester, supplies.....	321 59
Kennedy Bro. & Wolkins, Boston, Mass., furniture.....	156 50
Bunton & Bernard, Manchester, labor.....	26 10
Hadley & Burgess, Manchester, turf.....	97 44
Singer Sewing Machine Co, Manchester, sewing machines.....	66 24
Wm. L. Nutting, Nashua, piano.....	225 00
Hale & Whittimore, Manchester, pictures.....	59 87
A. P. Horne & Co., Manchester, trees.....	47 25
George H. Brown, Manchester, hauling.....	293 92
Farrell Bros., Manchester, installing electric irons.....	95 00
Manchester T. & L. Co., Manchester, sewing machine motor.....	13 85
The Gift Shop, pictures.....	7 50
Manchester Supply Co., Manchester, cement.....	146 61
N. E. Tel. & Tel. Co., Manchester, bolts.....	55
B. & M. R. R. Co., Manchester, freight.....	72 35
L. M. Folsom, Manchester, dry goods.....	106 54
	<hr/>
	\$52,202 17
Unexpended balance.....	6,116 91
	<hr/>
	\$58,319 08
 <i>Salaries (Ch. 197, Laws 1911)—\$15,000</i>	
Paid salaries for 1912-13.....	\$14,185 94
Unexpended balance.....	814 06
	<hr/>
	\$15,000 00
 <i>Clerical Expenses (Ch. 197, Laws 1911) - \$300</i>	
M. E. Trombly, Manchester, clerk.....	\$281 18
Unexpended balance.....	18 82
	<hr/>
	\$300 00
 <i>Manual Training (Ch. 202, Laws 1909)</i>	
Appropriation balance September 1, 1912—\$1,101.99	
Unexpended balance.....	\$1,101 99

DETAIL 33—SOLDIERS' HOME

(*Pub. St., Ch. 13; Ch. 197, Laws 1911*)—\$15,000.00
 (*U. S. St. L., Ch. 914*), (*non-revenue*)— 8,516.95

\$23,516.95

Payroll \$6,565 45

Food:

Butter.....	\$663 45
Beans.....	52 53
Bread and crackers.....	49 89
Cereals, rice, meal, etc.....	112 78
Cheese.....	121 35
Eggs.....	607 83
Flour.....	374 75
Fish.....	277 53
Fruit (fresh and dried).....	111 29
Meats.....	1,437 03
Milk.....	1,113 98
Molasses and syrup.....	34 27
Sugar.....	428 59
Tea.....	266 50
Vegetables.....	95 99
Cottoleue.....	156 40
Sundries.....	219 78

6,123 94

Clothing and clothing materials:

Boots, shoes and rubbers.....	\$127 02
Clothing.....	34 96
Dry goods for clothing and small wares.....	74 93
Furnishing goods.....	229 46
Hats and caps.....	31 50
Leather and shoe findings.....	11 75
Sundries.....	92 28

601 90

Furnishings:

Beds, bedding, table linen, etc.....	\$85 50
Brushes, brooms, etc.....	13 63
Crockery, glassware, cutlery, etc.....	24 37
Furniture and upholstery.....	6 83
Kitchen furnishings.....	28 72
Woodenware.....	2 83
Sundries.....	26 92

188 8a

DETAIL 33—SOLDIERS' HOME (CONT.)

Heat, light and power:	
Coal.....	\$1,791 10
Wood.....	30 70
Electricity.....	557 55
Hauling coal.....	247 62
Gasoline.....	170 25
Oil.....	5 75
Electric lamps.....	22 21
Heating annex.....	505 57
Sundries.....	49 72
	<hr/>
	\$3,380 47
Repairs and improvements:	
Brick.....	\$25 35
Cement, lime and plaster.....	34 73
Doors, sashes, etc.....	14 92
Electrical work and supplies.....	222 14
Hardware.....	55 51
Lumber.....	207 49
Paints, oil, glass, etc.....	99 42
Plumbing, steam fitting and supplies.....	270 73
Mechanics and laborers (not on payroll).....	64 87
Hospital annex.....	449 00
Sundries.....	141 27
	<hr/>
	1,588 43
Farm, stable and grounds:	
Blacksmith and supplies.....	\$66 32
Carriages, wagons, etc., and repairs.....	14 87
Fertilizers, vines, seeds, etc.....	88 08
Hay and grain.....	318 70
Harnesses and repairs.....	45 30
Cattle.....	365 00
Other live stock.....	127 30
Labor (not on payroll).....	87 01
Tools, farm machines, etc.....	62 53
Picking browntail moths.....	17 20
Sundries.....	49 49
	<hr/>
	1,241 80

DETAIL, 33—SOLDIERS' HOME (CONT.)

Miscellaneous:

Freight and express.....	\$786 64	
Funeral expenses.....	160 60	
Labor (not on payroll).....	9 34	
Medicines and hospital supplies.....	859 25	
Medical attendance, nurses, etc.....	218 00	
Printing.....	75 96	
Soap.....	226 84	
Stationery and office supplies.....	72 29	
Barbering.....	38 80	
Travel and expenses (officials).....	287 78	
Telephone and telegraph... ..	84 70	
Water.....	575 00	
Tobacco.....	184 13	
Entering sewer.....	50 00	
Sundries.....	89 90	
	<hr/>	\$3,719 23
Expenses of Board of Managers:		
Michael E. Long, transportation.....	\$10 52	
subsistence.....	1 50	
	<hr/>	12 02
Chas. W. Stevens, Treas., Nashua, services.....	\$75 00	
expenses.....	19 91	
	<hr/>	94 91
		<hr/>
		\$23,516 95
Non revenue payments.....	\$8,516 95	
Revenue payments.....	15,000 00	
	<hr/>	\$23,516 95

Average daily number of inmates, 76.3

Additions and Repairs to Buildings (Ch. 213, Laws 1911)

Appropriation balance September 1, 1912—\$1,482.52	
(U. S. St. L., Ch. 914) (non-revenue)—	317.48
	<hr/>
	\$1,800.00
Daniel M. Page, Tilton, building contract.....	\$1,800 00

DETAIL 34—SCHOOL FOR FEEBLE MINDED

Maintenance (Ch. 197, Laws 1911)—\$35,100

Payroll.....		\$16,184 77
Food:		
Butter.....	\$521 80	
Butterine.....	156 72	
Beans	113 08	
Bread and crackers.....	355 62	
Cereals, rice, meal, etc.....	148 63	
Cheese	26 14	
Eggs.....	280 20	
Flour	1,442 25	
Fish.....	352 67	
Fruit (fresh and dried).....	211 28	
Meats	1,503 57	
Molasses and syrup	198 41	
Sugar	435 32	
Tea, broma and cocoa.....	244 36	
Vegetables	52 27	
Sundries.....	425 50	
		<hr/>
		6,467 82
Clothing :		
Boots, shoes and rubbers.....	\$778 33	
Clothing	326 47	
Dry goods for furnishings.	560 33	
Hats and caps.....	7 50	
Leather and shoe findings.....	179 79	
		<hr/>
		1,852 42
Furnishings :		
Beds, bedding, table linen, etc.....	\$552 79	
Brushes, brooms, etc.....	69 02	
Carpets, rugs, etc.....	17 45	
Crockery, glassware, cutlery, etc.....	63 73	
Furniture and upholstery.....	196 30	
Kitchen furnishings.....	138 05	
Toilet supplies.....	17 64	
Woodenware, buckets, pails, etc	74 72	
Sundries	13 30	
		<hr/>
		1,143 00

DETAIL, 34—SCHOOL FOR FEEBLE MINDED (CONT.)

Heat, light and power:

Coal.....	\$2,335 48	
Freight on coal.....	53 ⁸ 34	
Oil.....	4 95	
Gasoline.....	24 00	
Electricity.....	1,155 20	
Matches.....	1 10	
	<hr/>	\$4,059 07

Repairs and improvements:

Cement.....	\$94 43	
Doors, sashes, etc.....	30 64	
Electrical work and supplies.....	151 30	
Hardware.....	212 38	
Lumber.....	191 25	
Machinery.....	42 73	
Paints, glass, oil, etc.....	176 72	
Plumbing, steam fitting and supplies.....	250 89	
Stone work.....	199 04	
Roofing and materials.....	113 79	
Pipe.....	52 84	
	<hr/>	1,516 01

Farm, stable and grounds:

Blacksmith and supplies.....	\$333 74	
Carriages, wagons, etc., and repairs.....	223 91	
Fertilizers, vines, seeds, etc.....	5 ⁶ 46	
Hay and grain.....	2,395 87	
Harness and repairs.....	46 93	
Evaporator.....	116 31	
Live stock.....	24 75	
Tools, farm machines, etc.....	126 78	
Livery.....	27 25	
Rent.....	110 00	
Veterinary services and medicines.....	22 00	
Sundries.....	5 90	
	<hr/>	3,939 90

Miscellaneous:

Books, periodicals, etc.....	\$57 20
Chapel services and entertainment.....	93 42
Medicines and hospital supplies.....	125 77
Manual training.....	84 96
Postage.....	94 30
Return of runaways.....	17 64

DETAIL 34—SCHOOL FOR FEEBLE MINDED (CONT.)

Soap.....	\$358 60	
Stationery and office supplies.....	109 04	
School books.....	247 36	
Travel and expenses (officials).....	238 17	
Telephone and telegraph.....	125 24	
Medical attendance, nurses, etc.....	99 71	
Sewing room.....	64 84	
Toilet supplies.....	18 00	
Gratuities.....	7 00	
Freight.....	124 48	
Sundries.....	28 03	
		<hr/>
		\$1,893 76
		<hr/>
Paid from income at Institution.....		\$37,056 75
		1,960 99
		<hr/>
Paid from appropriation.....		\$35,095 76
Unexpended balance.....		4 24
		<hr/>
		\$35,100 00

Average daily number of inmates, 182.5

Printing Report (Ch. 197, Laws 1911)—\$200.00

John Carter & Co., Boston, Mass., paper stock.....	\$17 65
New Wright Studio, Laconia, pictures.....	8 40
The Cragg Bindery, Concord, binding.....	37 00
Rumford Printing Co., Concord, half-tones.....	34 05
News-Letter Press, Penacook, printing report.....	56 60
Paper stock.....	12 72
	<hr/>
	\$166 42
Unexpended balance.....	33 58
	<hr/>
	\$200 00

Sewerage, Filter Beds and Settling Basin (Ch. 239, Laws 1911)

Appropriation balance September 1, 1912—\$5,193.39

Portland Stoneware Co., Boston, Mass., pipe.....	\$177 10
Concord Hardware Co., Concord, tools.....	12 00
W. D. Huse & Sons, Laconia, pipe.....	31 42
Laconia Car Co., Laconia, construction material.....	50 14

DETAIL 34—SCHOOL FOR FEEBLE MINDED (CONT.)

Fred A. Haudlette, Boston, Mass., construction material.....	\$22 14
Harold L. Bond Co., Boston, Mass., material and tools.....	99 73
Cook's Lumber Co., Laconia, construction material.....	122 53
Penn Metal Co., Boston, Mass., construction material	19 97
R. D. Wood & Co., Philadelphia, Pa., pipe.....	427 46
J. L. Meserve, Laconia, tools.....	13 91
W. S. O'Hearne, Laconia, labor.....	1 25
John T. Dodge, Laconia, building materials.....	40 30
H. J. Gagne, Laconia, labor.....	37 10
Wallace Building Co., labor and use of wagon.....	207 05
A. T. Quinby & Son, Laconia, construction material.....	30 32
McGloughlin Iron & Brass Foundry, Laconia, castings.....	56 36
Coffin Valve Co., Boston, Mass., pipe.....	78 20
Eastern Clay Goods Co., Boston, Mass., pipe.....	1 15
Supplies.....	8 25
Trucking.....	21 25
Smith's Variety Store, Laconia, pipe.....	14 00
Waldo Bros., Boston, Mass., pipe.....	2 08
Payroll.....	3,713 70
	<hr/>
	\$5,187 41
Unexpended balance.....	5 98
	<hr/>
	\$5,193 39

Pump, Motor and Power House (Ch. 239, Laws 1911)

Appropriation balance September 1, 1912—\$3.85

Unexpended balance..... \$3 85

Reservoir, Piping, Hydrant, etc. (Ch. 239, Laws 1911)

Appropriation balance September 1, 1912—\$201.32

R. D. Wood & Co., Philadelphia, Pa., pipe.....	\$200 00
Unexpended balance.....	1 32
	<hr/>
	\$201 32

DETAIL 35—PRISONERS' AID ASSOCIATION

(Ch. 197, Laws 1911)—\$25.00

Unexpended balance..... \$25 00

DETAIL 36—BUREAU OF LABOR

Salary of Commissioner (Ch. 197, Laws 1911)—\$1,600

John S. B. Davie, Concord.....	\$1,600 00
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Salaries of Clerks and Assistants (Ch. 197, Laws 1911)—\$2,000

Elsie L. Johnson, Concord.....	\$780 00
Elizabeth Williams, Concord.....	24 00
	<hr/>
	\$804 00
Unexpended balance.....	1,196 00
	<hr/>
	\$2,000 00

Expenses of Arbitration (Ch. 197, Laws 1911)—\$500

Pearl E. Nolette, Salmon Falls, stenographer	\$41 46
Ray E. Burkett, Concord, stenographer.....	42 59
E. N. Roy, Penacook, rent of hall.....	3 00
Nashua Board of Trade, Nashua, stenographer.....	13 20
	<hr/>
	\$100 25
Unexpended balance.....	399 75
	<hr/>
	\$500 00

Incidentals and Travel (Ch. 197, Laws 1911)—\$1,500

John S. B. Davie, Concord, transportation.....	\$93 43
subsistence.....	107 30
Supplies	66 69
Postage	138 40
Telephone.....	5 15
National dues.....	20 00
Express.....	1 51
Livery	80
Trucking.....	1 50
Rent of hall.....	1 00
Miscellaneous expenses.....	50 00
	<hr/>
Total cash payments.....	\$485 78
Refund, John S. B. Davie.....	50 00
	<hr/>
Net charges against appropriation.....	\$435 78
Unexpended balance.....	1,064 22
	<hr/>
	\$1,500 00

AUDITOR'S REPORT

DETAIL 36—BUREAU OF LABOR (CONT.)

Printing Blanks (Ch. 197, Laws 1911)—\$100

Arthur E. Clarke, Manchester, printing.....	\$6 30
Phaneuf & Son, Concord, printing.....	4 35
Ira C. Evans Co., Concord, printing.....	18 52
Paper stock.....	14 35
	<hr/>
	\$43 52
Unexpended balance.....	56 48
	<hr/>
	\$100 00

Printing Report (Ch. 197, Laws 1911)—\$500

R. W. Musgrove, Bristol, printing.....	\$313 41
Cragg Bindery, Concord, binding.....	65 50
Paper stock.....	31 80
	<hr/>
	\$410 71
Unexpended balance.....	89 29
	<hr/>
	\$500 00

DETAIL 37—BOARD OF AGRICULTURE DEPARTMENT

Salary of Secretary (Ch. 197, Laws 1911)—\$1,500

Nahum J. Batchelder, Concord.....	\$1,500 00
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Clerical Expenses (Ch. 197, Laws 1911)—\$1,000

Kate C. Mitchell, Concord.....	\$1,000 00
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Incidentals (Ch. 197, Laws 1911)—\$250

Postage.....	\$131 08
Telephone and telegraph.....	16 35
Ira C. Evans Co., Concord, printing.....	27 66
Phaneuf & Son, Concord, printing.....	9 40
Express.....	12 55
Miscellaneous supplies.....	35 26
Annual dues.....	5 00
	<hr/>
	\$237 30
Unexpended balance.....	12 70
	<hr/>
	\$250 00

DETAIL 37—BOARD OF AGRICULTURE DEPARTMENT (CONT.)

Expenses of Members (Ch. 197, Laws 1911)—\$300

T. W. Barker, East Sullivan, transportation.....	\$17 15
subsistence.....	17 75
C. T. Rossiter, Claremont, transportation.....	6 30
subsistence.....	3 50
H. O. Hadley, Peterboro, transportation.....	53 34
subsistence.....	29 95
J. D. Roberts, Dover, transportation.....	9 96
subsistence.....	8 00
H. E. Morrison, Orford, transportation.....	13 10
subsistence.....	14 90
A. F. Sanborn, Fremont, transportation.....	9 20
subsistence.....	13 00
Geo. M. Putnam, Contoocook, transportation.....	10 54
subsistence.....	9 85
Miles W. Gray, Columbia, transportation.....	14 88
subsistence.....	9 50
Livery.....	16 50
Postage.....	5 03
Telephone.....	1 70
	<hr/>
	\$264 15
Unexpended balance.....	35 85
	<hr/>
	\$300 00

Printing Blanks (Ch. 197, Laws 1911)—\$50

Paper received from Printing Commission.....	\$15 32
Unexpended balance.....	34 68
	<hr/>
	\$50 00

Printing Report (Ch. 197, Laws 1911)—\$800

The Cragg Bindery, Concord, binding.....	\$141 50
Arthur E. Clarke, Manchester, printing.....	431 16
Paper stock.....	89 04
	<hr/>
	\$661 70
Unexpended balance.....	138 30
	<hr/>
	\$800 00

DETAIL, 37—BOARD OF AGRICULTURE DEPARTMENT (CONT.)

Institutes and Public Meetings (Ch. 197, Laws 1911)—\$1,200

Transportation sundry speakers.....	\$318 83
Subsistence sundry speakers.....	193 45
Paid sundry speakers, for services.....	521 00
Telephone and telegraph.....	2 21
Livery.....	46 46
Postage.....	18
Ira C. Evans Co., Concord, printing.....	94 50
Miscellaneous expenses.....	7 00
	<hr/>
	\$1,183 63
Unexpended balance.....	16 37
	<hr/>
	\$1,200 00

Feeding Stuffs Inspection (Ch. 197, Laws 1911)— \$800
(Ch. 180, Laws 1913)—2,700

\$3,500

H. B. Tuttle, Atkinson, transportation.....	\$46 58
subsistence.....	121 25
services.....	141 00
Telephone.....	10
Miscellaneous supplies.....	40 77
Postage.....	35
Express.....	9 80
Livery.....	10 30
Ira C. Evans Co., Concord, printing bulletins.....	160 81
Rumford Printing Co., Concord, printing.....	3 50
Miscellaneous printing.....	8 00
John Carter & Co., Boston, Mass., paper stock.....	58 93
New Hampshire College of Agriculture and Mechanic Arts, Durham, analysis.....	1,635 00
	<hr/>
	\$2,236 39
Unexpended balance.....	1,263 61
	<hr/>
	\$3,500 00

DETAIL 37—BOARD OF AGRICULTURE DEPARTMENT (CONT.)

Fertilizer Inspection (Ch. 197, Laws 1911)—\$1,600.00*(Ch. 180, Laws 1913)*— 3,208.41\$4,808.41

W. A. Cole, Keene, transportation	\$29 70
subsistence	29 60
services.	69 00
Russell E. Skinner, Durham, transportation	85 43
subsistence	165 18
services.	240 00
Ira C. Evans Co., Concord, printing bulletins.	69 60
Postage	2 97
Telephone.	5 90
Miscellaneous supplies	41 47
Livery	70 91
John Carter & Co., Boston, Mass., paper stock.	34 96
New Hampshire College of Agriculture and Mechanic Arts, Durham, analysis.	3,954 00
Express	5 75
	<u>\$4,804 47</u>
Unexpended balance	3 94
	<u>\$4,808 41</u>

Nursery Inspection (Ch. 197, Laws 1911)—\$300

W. C. O'Kane, Durham, services.	\$62 50
subsistence	20 90
transportation.	26 49
Chas. W. Stone, Durham, services.	5 00
subsistence.	75
transportation.	1 62
C. H. Hadley, Durham, services.	35 80
subsistence.	7 45
transportation.	12 14
Livery	8 00
Miscellaneous supplies	15
Telephone.	25
	<u>\$181 05</u>
Unexpended balance.	118 95
	<u>\$300 00</u>

DETAIL 37—BOARD OF AGRICULTURE DEPARTMENT (CONT.)

Seed Inspection (Ch. 197, Laws 1911)—\$200

Ira C. Evans Co., Concord, printing.....	\$68 70
F. W. Taylor, Durham, services.....	56 00
John Carter & Co., Boston, Mass., paper stock.....	75 08
	<hr/>
	\$199 78
Unexpended balance.....	22
	<hr/>
	\$200 00

Summer Homes Publication (Ch. 197, Laws 1911)—\$3,000

Postage.....	\$309 60
Rumford Printing Co., Concord, printing and binding Summer Homes Publication.....	865 20
Rumford Printing Co., Concord, Printing booklets "Farms Suitable for Summer Homes".....	83 70
H. C. Pearson, Concord, editing Summer Homes Publication....	400 00
Manchester Union Co., Manchester, copies.....	39 60
R. D. McDonough, Portsmouth, photos.....	3 50
Underwood & Underwood, New York, photos.....	2 00
L. V. Newell & Co., Portsmouth, photos.....	1 00
Kimball Studio, Concord, photos.....	3 00
Clarence M. Weed, Lowell, Mass., article for Summer Homes Publication.....	25 00
John Carter & Co., Boston, Mass., paper stock.....	450 16
New Hampshire Old Home Week Association, advertising New Hampshire.....	300 00
Transportation.....	30 00
Clerical assistance.....	32 50
	<hr/>
	\$2,545 26
Unexpended balance.....	454 74
	<hr/>
	\$3,000 00

DETAIL 38—GRANITE STATE DAIRYMEN'S ASSOCIATION

Expenses (Ch. 197, Laws 1911)—\$700

E. E. Bishop, Treas., Littleton.....	\$700 00
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DETAIL 39—NEW HAMPSHIRE HORTICULTURAL SOCIETY

Expenses (Ch. 197, Laws 1911)—\$500

Transportation	\$46 81
Subsistence.....	44 43
Flowers for C. C. Shaw's funeral.....	5 00
Clerical assistance.....	50 90
Telephone and telegraph.....	3 00
Supplies.....	26 45
Postage.....	64 01
Express.....	4 70
Trucking and freight.....	77
Printing.....	79 02
Speakers' services.....	95 00
Premiums awarded.....	69 91
Livery.....	10 00
	<hr/>
	\$500 00

DETAIL 40—CATTLE COMMISSION

Animals Destroyed (Ch. 197, Laws 1911)—\$10,000

Paid owners for 10 horses destroyed.....	\$50 00
4 oxen ".....	157 50
344 cows ".....	7,337 20
burial.....	3 00
	<hr/>
Total cash payments.....	\$7,547 70
Refund from Grover T. Moody.....	30 00
	<hr/>
Net charges against appropriation.....	\$7,517 70
Unexpended balance.....	2,482 30
	<hr/>
	\$10,000 00

Inspection, Disinfection and Appraisal (Ch. 197, Laws 1911)—\$3,500

Paid Supervisors and Veterinarians:	
services.....	\$1,894 50
transportation.....	266 09
subsistence.....	105 05
livery.....	372 30
Burial.....	248 75
Telephone.....	2 30
Miscellaneous expense.....	1 45
	<hr/>
Unexpended balance.....	\$2,890 44
	<hr/>
	609 56
	<hr/>
	\$3,500 00

DETAIL, 40—CATTLE COMMISSION (CONT.)

Services and Expenses of Board (Ch. 197, Laws 1911)—\$1,500

Richard Pattee, Plymouth, transportation.....	\$40 00
N. J. Bachelder, Concord, services.....	1,000 00
Phaneuf & Son, Concord, printing.....	95
Western Union Telegraph Co., Concord.....	1 56
Ira C. Evans Co., Concord, printing.....	33 61
Postage.....	21 56
H. T. Corser, Concord, services.....	15 00
H. L. Rollins, Concord, services.....	12 00
expenses.....	3 94
	<hr/>
	\$1,128 62
Unexpended balance.....	371 38
	<hr/>
	\$1,500 00

Possible Expenses of Epidemic (Ch. 197, Laws 1911)—\$5,000

Unexpended balance.....	\$5,000 00
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DETAIL 41—BOARD OF HEALTH DEPARTMENT

Salary of Secretary (Ch. 197, Laws 1911)—\$2,500

Irving A. Watson, Concord.....	\$2,500 00
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Salary of Clerk (Ch. 197, Laws 1911)—\$500

Nellie S. Abbott, Concord.....	\$500 00
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Incidentals (Ch. 197, Laws 1911)—\$450

Robert Fletcher, Hanover, services.....	\$16 40
expenses.....	29 30
Postage.....	27 04
Telephone.....	60 32
Office and laboratory supplies.....	230 64
Express.....	6 32
Trucking and freight.....	5 83
American Medical Association, Chicago, Ill , dues.....	11 00
American Food Journal, Chicago, Ill , subscription.....	2 00
National Association for Study and Prevention of Tuberculosis, New York, N. Y., subscription.....	5 00
American Public Health Association, New York, N. Y., dues.....	10 00
Paper stock.....	12 84
	<hr/>
	\$416 69
Unexpended balance.....	33 31
	<hr/>
	\$450 00

DETAIL 41--BOARD OF HEALTH DEPARTMENT (CONT.)

Printing Report (Ch. 197, Laws 1911)—\$1,250

Rumford Printing Co., Concord, printing report.....	\$749 41
Paper stock.....	63 60
	<hr/>
	\$813 01
Unexpended balance.....	436 99
	<hr/>
	\$1,250 00

Printing Blanks (Ch. 197, Laws 1911)—\$300

Ira C. Evans Co., Concord, printing.....	\$151 95
Rumford Printing Co., Concord, printing.....	10 50
Phaneuf & Son, Concord, printing.....	8 55
Paper stock.....	1 85
	<hr/>
	\$172 85
Unexpended balance.....	127 15
	<hr/>
	\$300 00

Epidemic Fund (Ch. 197, Laws 1911)—\$5,000

George M. Cook, M. D., Concord, services and expenses.....	\$415 31
Maurice Watson, Manchester, services.....	15 00
A. F. Mulvanity, Nashua, services.....	10 00
	<hr/>
	\$440 31
Unexpended balance.....	4,559 69
	<hr/>
	\$5,000 00

Sanitary Inspection (Ch. 197, Laws 1911)—\$2,500

W. F. Purrington, Concord, services.....	\$1,300 00
expenses.....	326 18
C. D. Howard, Concord, expenses.....	21 70
John B. Wilson, Concord, services.....	40 65
Albert D. Felch, Sunapee, services.....	25 00
expenses.....	10 00
A. M. Lavalley, Suncook, services.....	3 00
Waldo L. Adams, Concord, expenses.....	16 93
Charles E. Palmer, Concord, services.....	15 00
expenses.....	7 00
Peter Gray & Son, East Cambridge, Mass., apparatus.....	33 50
Supplies.....	132 97
Express.....	18 62
Telephone.....	5 50

DETAIL 41—BOARD OF HEALTH DEPARTMENT (CONT.)

Miscellaneous transportation.....	\$308 77
subsistence.....	56 65
Postage.....	107 00
Livery.....	31 50
Gas.....	6 24
Miscellaneous expenses.....	11 18
Printing.....	4 50
	<hr/>
	\$2,482 14
Unexpended balance	17 86
	<hr/>
	\$2,500 00

Tuberculosis Dispensaries (Ch. 197, Laws 1911) —\$500

Unexpended balance.....	\$500 00
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DETAIL 42—LABORATORY OF HYGIENE DEPARTMENT

Salaries of Two Chemists (Ch. 197, Laws 1911)—\$3,000

C. D. Howard, Concord.....	\$2,000 00
Waldo L. Adams, Concord.....	1,000 00
	<hr/>
	\$3,000 00

Salaries of Two Bacteriologists (Ch. 197, Laws 1911)—\$1,800

Charles Duncan, Concord.....	\$1,200 00
H. N. Kingsford, Hanover.....	600 00
	<hr/>
	\$1,800 00

Incidentals (Ch. 197, Laws 1911)—\$1,100

Postage.....	\$136 75
Express.....	52 45
Telephone and telegraph	34 63
Supplies.....	154 53
Miscellaneous services.....	65 38
Eimer & Amend, New York, N. Y., apparatus.....	75 19
F. H. Thomas, Boston, Mass., apparatus.....	29 17
International Instrument Co., Cambridge, Mass., apparatus.....	97 00
Whitall-Tatum Co., Boston, Mass., apparatus.....	24 08
Bausch-Lomb Co., Rochester, N. Y., apparatus.....	57 43
The Emil Greiner Co., New York, apparatus.....	7 00
A. Perley Fitch, Concord, supplies.....	165 41
Rumford Printing Co., Concord, bulletin	4 75
M. E. Clifford Co., Concord, plumbing.....	17 69
G. S. Milton Co., Concord, plumbing.....	14 62

DETAIL 42—LABORATORY OF HYGIENE DEPARTMENT (CONT.)

Concord Light & Power Co., Concord, gas.....	\$24 96
Harry A. Piper, Manchester, stands for samples.....	16 96
Virgin & Forrest, Concord, building cases.....	55 64
J. B. Wilson, Concord, services	65 97
	<hr/>
	\$1,099 61
Unexpended balance.....	39
	<hr/>
	\$1,100 00

Printing Blanks and Sanitary Bulletin (Ch. 197, Laws 1911)
—\$400

Ira C. Evans, Co., Concord, miscellaneous printing	\$72 97
Rumford Printing Co., Concord, printing bulletins.....	173 98
miscellaneous printing.....	4 50
Phaneuf & Son, Concord, printing	2 60
Paper stock	59 36
	<hr/>
	\$313 41
Unexpended balance.....	86 59
	<hr/>
	\$400 00

DETAIL 43—VITAL STATISTICS DEPARTMENT

Clerical Expenses and Incidentals (Ch. 197, Laws 1911)—\$1,600

Harriet I. Parkhurst, Concord	\$780 00
Bertha M. Watson, Concord.....	617 50
Ira C. Evans Co., Concord, printing.....	90 03
John Carter & Co., Boston, Mass., paper stock.....	30 82
Art Metal Construction Co., Jamestown, N. Y., filing case.	75 00
Phaneuf & Son, Concord, printing.....	95
Miscellaneous supplies	4 50
	<hr/>
	\$1,598 80
Unexpended balance.....	1 20
	<hr/>
	\$1,600 00

Printing Report (Ch. 197, Laws 1911)—\$1,200

Rumford Printing Co., Concord, printing report.....	\$897 67
binding report.....	52 00
	<hr/>
	\$949 67
Unexpended balance.....	250 33
	<hr/>
	\$1,200 00

DETAIL 44—PHARMACY COMMISSIONERS

Compensation (Ch. 197, Laws 1911)—\$375

Herbert E. Rice, Nashua	\$125 00
Eugene Sullivan, Concord....	125 00
Albert S. Wetherell, Exeter.....	105 00
Paul H. Boire, Manchester.....	20 00
	<hr/>
	\$375 00

Printing Blanks (Ch. 197, Laws 1911)—\$10

Ira C. Evans Co., Concord, printing.....	\$7 36
Phaneuf & Son, Concord, printing.....	2 10
	<hr/>
	\$9 46
Unexpended balance.....	54
	<hr/>
	\$10 00

Incidentals and Expenses (Ch. 197, Laws 1911)—\$700

Subsistence.....	\$100 75
Transportation	50 76
Postage.....	4 63
Miscellaneous services.....	20 75
supplies	9 26
Engrossing certificates.....	15 50
Printing.....	12 50
Telephone.....	2 65
National dues.....	10 00
Prescription case	95 00
	<hr/>
Unexpended balance.....	\$321 80
	378 20
	<hr/>
	\$700 00

Printing Report

Appropriation balance Sept. 1, 1912—	\$25
Appropriation 1912-1913—	25
	<hr/>
	\$50
Rumford Printing Co., Concord, printing	\$25 92
Paper stock.....	6 36
	<hr/>
Unexpended balance.....	\$32 28
	17 72
	<hr/>
	\$50 00

DETAIL 44—PHARMACY COMMISSIONERS (CONT.)

Enforcement of Law (Ch. 197, Laws 1911)—\$250

Transportation	\$61 42
Subsistence.....	57 25
Services.....	105 00
Livery.....	1 00
Telephone.....	75
	<hr/>
	\$225 42
Unexpended balance.....	24 58
	<hr/>
	\$250 00

DETAIL 45 — DENTISTRY BOARD

Compensation (Ch. 197, Laws 1911)—\$205

A. J. Sawyer, Manchester.....	\$85 00
George A. Bowers, Nashua.....	60 00
Herbert E. Beals, Keene.....	60 00
	<hr/>
	\$205 00

Transportation and Expenses (Ch. 197, Laws 1911)—\$70

Transportation	\$18 12
Subsistence.....	47 35
	<hr/>
	\$65 47
Unexpended balance.....	4 53
	<hr/>
	\$70 00

Incidentals (Ch. 197, Laws 1911)—\$115

Postage.....	\$7 05
Telephone	7 01
Express	65
Miscellaneous services.....	8 25
supplies	4 50
Printing	9 33
Engrossing certificates.....	2 25
Rent	18 00
	<hr/>
	57 04
Unexpended balance	57 96
	<hr/>
	\$115 00

Printing Report (Ch. 197, Laws 1911)—\$10

Unexpended balance.....	\$10 00
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DETAIL 46—OPTOMETRY BOARD

Compensation and Expenses (Ch. 167, Laws 1911)—Indefinite

George H. Brown, Manchester, compensation.....	\$30 00
W. E. Wright, Keene, compensation.....	22 50
E. C. Tremblay, Manchester, compensation.....	10 00
C. A. Sturtevant, Manchester, compensation.....	5 00
Printing.....	25 51
Transportation.....	15 84
Subsistence.....	23 75
Miscellaneous supplies.....	2 20
services.....	38 51
Express.....	30
Postage.....	4 97
Telephone.....	95
Engrossing certificates.....	80
	<hr/>
	\$180 33

DETAIL 47—STEAMBOAT INSPECTION

(Ch. 197, Laws 1911)—\$150

C. L. Martin, Claremont.....	\$50 00
Unexpended balance.....	100 00
	<hr/>
	\$150 00

DETAIL 48—MEDICAL REFEREES

Printing (Ch. 197, Laws 1911)—\$50

Ira C. Evans Co., Concord, printing.....	\$4 58
Unexpended balance.....	45 42
	<hr/>
	\$50 00

DETAIL 49—ADJUTANT-GENERAL'S DEPARTMENT

The detailed items of expenditure here given were furnished by the Adjutant-General, the Auditor not having had the jurisdiction of audit over this department prior to May 21, 1913. The total figures here presented as to expenditures and unexpended balances are in agreement with the accounts for this department upon the Auditor's books.

Salary of the Adjutant-General (Ch. 197, Laws 1911)—\$1,500

Herbert E. Tutherly.....	\$1,500 00
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Clerical Expenses (Ch. 197, Laws 1911)—\$1,000

Charles E. Scorer.....	\$1,000 00
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Incidentals (Ch. 197, Laws 1911)—\$900

Telephone service.....	\$197 53
Telegrams.....	23 07
Express.....	124 44
Postage.....	205 00
Mileage books.....	70 00
Office supplies and furniture.....	251 93
Bonds as Adjutant-General and U. S. Disbursing officer.....	25 25
	<hr/>
	\$897 22
Unexpended balance.....	2 78
	<hr/>
	\$900 00

Printing Blanks (Ch. 197, Laws 1911)—\$700

I. C. Evans Co., Concord, printing plates and stock.....	\$574 98
Phaneuf & Son, Concord, printing.....	21 25
John Carter & Co., Boston, stock.....	53 82
Rumford Printing Co., Concord, plates.....	7 60
Cragg Bindery, Concord, binding orders.....	1 50
Public Printing Commission, envelopes and paper.....	16 54
	<hr/>
	\$675 69
Unexpended balance.....	24 31
	<hr/>
	\$700 00

DETAIL, 49—ADJUTANT-GENERAL'S DEPARTMENT (CONT.)

New Hampshire National Guard (Ch. 197, Laws 1911)—\$44,900

Armory rents.....		\$2,425 00
Custodian of arsenal.....		730 50
Examining boards.....		80 67
Medical examinations.....		174 00
Miscellaneous expenses.....		8,402 66
Miscellaneous camp expenses.....		2,601 52
Ordnance Department, including rifle competitions.....		1,051 87
Camp payrolls.....		13,940 95
Drill payrolls.....		5,799 95
Inspection payrolls.....		575 00
Subsistence, camp.....		2,428 11
Sundries, headquarters and companies.....		1,214 41
Transportation, camp.....		4,217 04
Uniforms and equipments.....		47 05
Inspector-General's Department.....		433 26
Officers' school.....		536 42
Pay of Quartermaster Sergeants.....		174 75
Pay of company clerks.....		62 85
		<hr/>
Total charges against appropriation.....		\$44,896 01
Cash payments in 1911-1912 (see account page 99).....	\$15,571 25	
Actual payments in 1912-1913.....	29,324 76	
		<hr/>
		\$44,896 01
Unexpended balance.....		3 99
		<hr/>
		\$44,900 00

New Hampshire National Guard (Ch. 197, Laws 1911)—\$5,025

Armory rents.....	\$3,600 00	
Quartermaster sergeants.....	972 50	
Company clerks.....	436 25	
		<hr/>
	\$5,008 75	
Unexpended balance.....	16 25	
		<hr/>
		\$5,025 00

So much of the above appropriation as was required for the June, 1912 camp was made available June 1, 1912, by Chapter 197, Laws of 1911. In accordance therewith the following amounts were expended up to Aug. 31, 1912:—

DETAIL 49—ADJUTANT-GENERAL'S DEPARTMENT (CONT.)

Miscellaneous camp expenses.....	\$1,970 44
Camp payrolls.....	10,746 36
Subsistence, camp.....	2,331 52
Transportation, camp.....	522 93
	<hr/>
	\$15,571 25

New Hampshire National Guard (Ch. 197, Laws 1911)
(Fiscal Year Sept. 1, 1913 to Aug. 31, 1914)

So much of the New Hampshire National Guard appropriation for the fiscal year ending Aug. 31, 1914 as was required for the annual encampment, (June, 1913), was made available June 1, 1913 by Chapter 41, Laws of 1913. In accordance therewith the following amounts were expended up to Aug. 31, 1913:—

Miscellaneous camp expenses.....	\$1,689 87
Camp payrolls.....	12,255 70
Subsistence, camp.....	2,096 25
Transportation, camp.....	428 91
	<hr/>
Total payments by adjutant general.....	\$16,470 73
Paid Adjutant-General, but not expended by him before close of year.....	8 00
	<hr/>
Total payments by state.....	\$16,478 73

Printing Report (Ch. 197, Laws 1911)—\$400

Arthur E. Clarke, Manchester, printing.....	\$224 55
Rumford Printing Co., Concord, plates.....	5 08
Cragg Bindery, Concord, binding.....	135 74
I. C. Evans Co., Concord, printing.....	5 00
Public Printing Commission, stock.....	28 62
	<hr/>
	\$398 99
Unexpended balance.....	1 01
	<hr/>
	\$400 00

Rifle Ranges (Ch. 197, Laws 1911)—\$2,700

Hutchinson Building Co.....	\$8 14
Concord Hardware Co.....	1 34
Arden Coulter.....	12 50

DETAIL 49—ADJUTANT-GENERAL'S DEPARTMENT (CONT.)

J. H. Leary.....	\$19 00
Charles Ash.....	32 50
G. W. Morrill.....	18 00
Michael J. Healy.....	195 92
Charles Ash.....	19 50
J. H. Leary.....	2 50
Arden Coulter.....	22 00
S. M. Lee.....	1 50
G. W. Morrill.....	15 00
I. T. Chesley.....	13 23
C. W. Jellison.....	113 69
G. W. Morrill.....	3 38
Michael J. Healy.....	291 50
C. C. Crowley.....	25
W. I. Elliott.....	2 50
S. Leclerc.....	5 20
Michael J. Healy.....	108 36
C. W. Jellison.....	2 00
Evans Press.....	2 25
Michael J. Healy.....	70 00
E. C. Simpson.....	6 00
Michael J. Healy.....	81 34
Michael J. Healy.....	53 90
Michael J. Healy.....	74 35
C. F. Stickney.....	100 00
E. C. Simpson.....	6 00
Michael J. Healy.....	109 82
Welch & Riley.....	20 00
C. A. McLane.....	15 00
Otis G. Hammond.....	5 73
City Garage Co.....	7 50
Frank T. Riply.....	80 44
Michael J. Healy.....	348 00
Michael J. Healy.....	286 00
S. H. Edes.....	149 38
J. H. Holden.....	150 00
Michael J. Healy.....	130 50
Michael J. Healy.....	87 00
C. W. Dadmun.....	23 55
	<hr/>
	\$2,694 77
Unexpended balance.....	5 23
	<hr/>
	\$2,700 00

DETAIL 49—ADJUTANT-GENERAL'S DEPARTMENT (CONT.)

Rifle Range (Ch. 197, 1911)—\$950

Michael J. Healy	\$279 28	
Paul F. Babbidge.....	422 46	
Orville E. Cain.....	200 00	
Michael J. Healy.....	42 71	
W. Haines.....	1 00	
A. King.....	3 62	
	<hr/>	
	\$949 07	
Unexpended balance.....	93	
	<hr/>	\$950 00

State Armories—Manchester, Nashua and Concord (Ch. 197, Laws 1911)—\$7,000

MANCHESTER ARMORY :

Janitor services.....	\$720 00	
Water.....	83 10	
Fuel	626 25	
Repairs and improvements.....	1,337 07	
Lighting	524 84	
Sundries	123 75	
Telephone service	57 54	
	<hr/>	3,472 55

NASHUA ARMORY :

Janitor services.....	\$600 00	
Water.....	36 00	
Fuel	190 50	
Repairs and improvements.....	692 36	
Lighting	104 90	
Sundries	153 23	
Telephone service	45 71	
	<hr/>	1,822 70

CONCORD ARMORY :

Janitor services.....	\$744 00	
Water.....	23 56	
Fuel	350 00	
Repairs and improvements.....	86 70	
Lighting	98 44	
Sundries	338 51	
Telephone service.....	31 77	
	<hr/>	1,672 98

Unexpended balance.....		\$6,968 23
		<hr/>
		31 77
		<hr/>
		\$7,000 00

DETAIL 49—ADJUTANT-GENERAL'S DEPARTMENT (CONT.)

Officers' Uniforms (Ch. 197, Laws 1911)—\$2,650

101 Uniform allowances at \$25.....	\$2,525 00
Unexpended balance.....	125 00
	<hr/>
	\$2,650 00

DETAIL 50—MILITARY ORGANIZATIONS

(Ch. 197, Laws 1911)—\$300

LaFayette Artillery, So. Lyndeboro (Ch. 44, Laws 1883).....	\$100 00
Amoskeag Veterans, Manchester (Ch. 211, Laws 1881).....	100 00
Manchester War Veterans, Manchester (Ch. 284, Laws 1881).....	100 00
	<hr/>
	\$300 00

DETAIL 51—BOUNTY ON HEDGEHOGS

(Ch. 197, Laws 1911)—\$7,500.00

Hedgehogs:

Town of Canaan, 846.....	\$169 20
Dorchester, 688.....	137 60
Stoddard, 680.....	136 00
Goshen, 622.....	124 40
Washington, 599.....	119 80
Nelson, 534.....	106 80
Lempster, 523.....	104 60
Fitzwilliam, 519.....	103 80
Hillsboro, 489.....	97 80
Warren, 368.....	73 60
Alexandria, 355.....	71 00
Warner, 355.....	71 00
Grafton, 340.....	68 00
Antrim, 314.....	62 80
Conway, 310.....	62 00
Groton, 308.....	61 60
Gilsum, 304.....	60 80
Hancock, 293.....	58 60
Swanzey, 292.....	58 40
New Ipswich, 288.....	57 60

DETAIL 51—BOUNTY ON HEDGEHOGS (CONT.)

Alstead, 281.....	\$56 20
Sandwich, 276.....	55 20
Bradford, 264 ..	52 80
Orange, 259.....	51 80
Sutton, 256.....	51 20
Richmond, 252.....	50 40
Jackson, 247	49 40
Marlow, 247.....	49 40
Wentworth, 241.....	48 20
Benton, 235.....	47 00
Campton, 233.....	46 60
Ellsworth, 230.....	46 00
Chesterfield, 229.....	45 80
Rindge, 224.....	44 80
Hanover, 222.....	44 40
Thornton, 215.....	43 00
Henniker, 214.....	42 80
Grantham, 206.....	41 20
Sunapee, 201.....	40 20
Alton, 198	39 60
Newport, 192.....	38 40
Newbury, 183.....	36 60
Lyme, 181.....	36 20
New Hampton, 181.....	36 20
Errol, 177.....	35 40
Charlestown, 173.....	34 60
East Jafrey, 173.....	34 60
Acworth, 167	33 40
Wilmot, 167.....	33 40
Milan, 162.....	32 40
Orford, 161.....	32 20
Marlboro, 161.....	32 20
Winchester, 155.....	31 00
Sullivan, 138	27 60
Chatham, 136.....	27 20
Dummer, 134.....	26 80
Unity, 132.....	26 40
Claremont, 132.....	26 40
Stratford, 130.....	26 00
Tamworth, 130.....	26 00
Piermont, 130.....	26 00
Weare, 129.....	25 80
Croydon, 123.....	24 60
Lebanon, 118.....	23 60
Plainfield, 117.....	23 40

DETAIL 51—BOUNTY ON HEDGEHOGS (CONT.)

Andover, 113.....	\$22 60
Gilford, 113.....	22 60
Rumney, 110.....	22 00
Columbia, 110.....	22 00
Harrisville, 110.....	22 00
Danbury, 109.....	21 80
Holderness, 108.....	21 60
Moultonboro, 107.....	21 40
Surry, 104.....	20 80
Deering, 103.....	20 60
Landaff, 100.....	20 00
Hebron, 100.....	20 00
Westmoreland, 99.....	19 80
Windsor, 98.....	19 60
Hill, 96.....	19 20
Springfield, 92.....	18 40
Temple, 89.....	17 80
Lyman, 88.....	17 60
Francesstown, 87.....	17 40
Keene, 85.....	17 00
Lyndeboro, 84.....	16 80
Eaton, 84.....	16 80
Enfield, 82.....	16 40
Bennington, 82.....	16 40
Albany, 81.....	16 20
Plymouth, 81.....	16 20
Cornish, 77.....	15 40
Pittsburg, 76.....	15 20
Tuftonboro, 75.....	15 00
Bristol, 73.....	14 60
Shelburne, 72.....	14 40
Bath, 72.....	14 40
Effingham, 70.....	14 00
Stark, 69.....	13 80
Troy, 68.....	13 60
Roxbury, 67.....	13 40
Dublin, 65.....	13 00
Walpole, 60.....	12 00
Easton, 58.....	11 60
Littleton, 58.....	11 60
Sharon, 56.....	11 20
Randolph, 55.....	11 00
Franconia, 54.....	10 80
Salisbury, 53.....	10 60
Greenfield, 52.....	10 40

DETAIL 51—BOUNTY ON HEDGEHOGS (CONT.)

Meredith, 51.....	\$10 20
Gilmanston, 50.....	10 00
Peterborough, 50.....	10 00
Sanbornton, 50.....	10 00
Wilton, 49.....	9 80
Mont Vernon, 48.....	9 60
Bridgewater, 48.....	9 60
Madison, 47.....	9 40
Dalton, 46.....	9 20
New London, 44.....	8 80
Amherst, 43.....	8 60
Gorham, 43.....	8 60
Clarksville, 42.....	8 40
New Durham, 39.....	7 80
Monroe, 37.....	7 40
Whitefield, 36.....	7 20
Mason, 35.....	7 00
Lancaster, 34.....	6 80
Langdon, 31.....	6 20
Stewartstown, 31.....	6 20
Webster, 29.....	5 80
New Boston, 28.....	5 60
Brookfield, 27.....	5 40
Hopkinton, 25.....	5 00
Brookline, 25.....	5 00
Hinsdale, 25.....	5 00
Freedom, 21.....	4 20
Wentworths Location, 21.....	4 20
Middleton, 19.....	3 80
Colebrook, 19.....	3 80
Belmont, 17.....	3 40
Bow, 16.....	3 20
Ashland, 14.....	2 80
Berlin, 5.....	1 00
Merrimack, 5.....	1 00
Greenville, 5.....	1 00
Milford, 4.....	80
Rochester, 1.....	20
Total cash payments, 22,444.....	<u>\$4,488 80</u>
Refund, town of Newport.....	19 20
Net charges against appropriation.....	<u>\$4,469 60</u>
Unexpended balance.....	<u>3,030 40</u>
	<u>\$7,500 00</u>

DETAIL 52—BOUNTY ON BEARS AND GRASSHOPPERS

(Ch. 197, Laws 1911)—\$500

Bears:

Town of Stratford, 11.....	\$55 00
Jackson, 10.....	50 00
Columbia, 8.....	40 00
Conway, 7.....	35 00
Albany, 6.....	30 00
Milan, 6.....	30 00
Clarksville, 4.....	20 00
Warren, 4.....	20 00
Chatham, 3.....	15 00
Wentworth, 3.....	15 00
Benton, 3.....	15 00
Wentworth's Location, 2.....	10 00
Pittsburg, 2.....	10 00
Gorham 2.....	10 00
Landaff, 2.....	10 00
Tamworth, 2.....	10 00
Randolph, 2.....	10 00
Rumney, 1.....	5 00
Colebrook, 1.....	5 00
Whitefield, 1.....	5 00
Sandwich, 1.....	5 00
Total, 81	\$405 00
Unexpended balance.....	95 00
	<hr/>
	\$500 00

DETAIL 53—LIGHTS AND BUOYS

Winnepesaukee Lake (Ch. 197, Laws 1911)—\$1,100

George A. Simpson, Center Harbor, labor.....	\$4 00
Raymond Amabile, Center Harbor, labor and material.....	46 48
George W. Greene, Center Harbor, labor and material.....	153 86
H. A. Blackstone, Weirs, lighting buoys.....	100 00
Charles E. Tuttle, Lakeport, agent.....	162 00
Allen Dodge, Moultonboro, lumber.....	12 00
E. S. Hodgdon, Lakeport, blacksmithing.....	4 50
Charles T. Locke, Lakeport, supplies.....	84
George H. Richardson, Moultonboro, material.....	8 75
Bert J. Bartlett, Moultonboro, material... ..	11 25
William Raymond, Moultonboro, agent.....	304 00
J. H. Dow & Son, Lakeport, oil	4 00

DETAIL, 53—LIGHTS AND BUOYS (CONT.)

H. D. Caldwell, Weirs, oil.....	\$19 19
C. J. Avery, Weirs, agent.....	245 35
I. G. Lunt, Center Harbor, material.....	1 94
	<hr/>
	\$1,078 16
Unexpended balance.....	21 84
	<hr/>
	\$1,100 00

Winnepesaukee Lake (Ch. 250, Laws 1913)—\$100

William Raymond, Moultonboro, agent.....	\$28 00
George W. Greene, Lakeport, labor and material.....	22 89
	<hr/>
	\$50 89
Unexpended balance.....	49 11
	<hr/>
	\$100 00

Sunapee Lake (Ch. 197, Laws 1911)—\$400

D. A. Chase, Sunapee, oil.....	\$ 60
D. R. Woodsum, Sunapee, agent.....	141 42
Sunapee Electric Light and Power Co., Sunapee, buoys and lights	49 55
N. A. Smith, Sunapee, iron	2 66
Woodsum Steamboat Co., Sunapee, boat hire and material.....	93 00
F. D. Woodsum, Sunapee, labor.....	3 00
E. H. Sargent, Sunapee, material	4 86
Trow Lumber Co., Sunapee, flag sticks.....	1 85
S. E. Osborn, Sunapee, labor.....	27 00
A. F. Stocker, Sunapee, electrical supplies.....	75
Brooks Brothers, Sunapee, cloth for flags.....	1 50
A. P. Fitch, Concord, carbide.....	12 40
Pettingell-Andrews Co., Boston, Mass., lighthouse supplies.....	7 60
D. R. Putney, Sunapee, supplies for lights.....	1 55
Arthur R. Randall, Sunapee, drills.....	3 00
E. H. Bartlett, Sunapee, labor.....	3 65
N. T. Brockway, Mt. Sunapee, lighting lamps.....	11 20
	<hr/>
	\$365 59
Unexpended balance.....	34 41
	<hr/>
	\$400 00

DETAIL 53—LIGHTS AND BUOYS (CONT.)

Squam Lake (Ch. 197, Laws 1911)—\$300

Harry Glazier, Holderness, lighting buoys.....	\$20 00
George Plummer, Ashland, lighting buoys.....	20 00
A. H. Johnson, Holderness, agent.....	135 00
	<hr/>
	\$175 00
Unexpended balance.....	125 00
	<hr/>
	\$300 00

Winnisquam Lake (Ch. 197, Laws 1911)—\$65

Laconia Gas and Electric Co., electric lighting.....	\$65 00
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Endicott Rock (Ch. 197, Laws 1911)—\$50

Laconia Gas and Electric Co., electric lighting.....	\$40 00
Unexpended balance.....	10 00
	<hr/>
	\$50 00

Connecticut River (Ch. 177, Laws 1909)—\$100

Unexpended balance.....	\$100 00
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DETAIL 54—FIREMAN'S RELIEF FUND

(Ch. 197, Laws 1911)—\$4,000

John D. Randall, Portsmouth, Treas. New Hampshire Firemen's Relief Association.....	\$2,000 00
Unexpended balance.....	2,000 00
	<hr/>
	\$4,000 00

DETAIL 55—FISH AND GAME COMMISSIONERS' DEPARTMENT

Salaries of Commissioners (Ch. 197, Laws 1911)—\$2,600

Nathaniel Wentworth, Hudson.....	\$750 00
Charles B. Clarke, Concord.....	600 00
Frank P. Brown, Whitefield.....	600 00
Frank J. Beal, Plymouth.....	450 00
	<hr/>
	\$2,400 00
Unexpended balance.....	200 00
	<hr/>
	\$2,600 00

DETAIL 55—FISH AND GAME COMMISSIONERS' DEPARTMENT (CONT.)

Transportation (Ch. 197, Laws 1911)—\$250

Nathaniel Wentworth, Hudson	\$80 00
Charles B. Clarke, Concord	10 00
Frank P. Brown, Whitefield	40 00
Frank J. Beal, Plymouth	60 00
	<hr/>
Unexpended balance.....	\$190 00
	60 00
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	\$250 00

General Expense (Ch. 197, Laws 1911; Ch. 11, Laws 1903)—\$6,500

D. G. Wentworth, Supt., Laconia	\$760 00
H. F. Piper, Supt., Colebrook.....	667 00
C. O. Knox, Supt., Conway.....	105 00
Chas. W. Remick, Conway, assistant at hatchery.....	87 75
Underwood Typewriter Co., Boston, Mass., typewriter.....	92 25
W. E. Burpee, Manchester, rent of cottage.....	50 00
H. G. Hurlbut, East Freetown, Mass., trout eggs.....	650 00
George D. Waldron, Concord, bond.....	10 00
Postage	168 32
Transportation	109 75
Subsistence.....	18 03
Livery	56 38
Trucking and freight.....	111 44
J. B. Moore, Laconia, rent boat house	16 00
Fuel	84 23
Telephone.....	70 27
Express	167 20
Miscellaneous supplies	224 71
services.....	513 60
Supplies for hatcheries:	
Laconia.....	266 00
Colebrook.....	366 61
Conway.....	7 40
Sunapee.....	13 20
Printing.....	20 00
Care of Screens:	
Samuel Hentall, Bristol, Newfound lake.	46 26
Herbert E. Chick, Madison, Silver lake.....	21 00
Arthur M. Johnson, Newton, County pond.....	5 00

DETAIL—55—FISH AND GAME COMMISSIONERS' DEPARTMENT (CONT.)

F. R. Bucklin, East Tilton.....	\$31 30
James H. Drugg, Winchester.....	8 00
	<hr/>
	\$4,746 70
Unexpended balance.....	1,753 30
	<hr/>
	\$6,500 00

Clerical Expense (Ch. 165, Laws 1913)—Indefinite

Katherine R. Donovan, Concord, clerk.....	\$166 66
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Personal Expense (Ch. 197, Laws 1911)—\$1,500

Nathaniel Wentworth, Hudson, transportation.....	\$56 c8
subsistence.....	109 65
Charles B. Clarke, Concord, transportation.....	23 35
subsistence.....	65 75
Frank B. Brown, Whitefield, transportation.....	12 79
subsistence.....	88 60
Frank J. Beal, Plymouth, transportation.....	17 96
subsistence.....	32 25
Postage.....	1 52
Livery.....	337 80
Express.....	21 34
Miscellaneous services.....	74 02
supplies.....	19 85
Telephone.....	113 53
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Total cash payments.....	\$974 49
Refund, Frank J. Beal.....	8 00
	<hr/>
Net charges against appropriation.....	\$966 49
Unexpended balance.....	533 51
	<hr/>
	\$1,500 00

Detectives (Ch. 197, Laws 1911)—\$10,000

William T. Entwistle, Portsmouth, services.....	\$297 00
expenses.....	141 45
Lawrence W. Knight, West Concord, services.....	206 00
expenses.....	139 98
C. C. Caffrey, Claremont, services.....	91 00
expenses.....	98 90
John Wentworth, Hudson, services.....	749 50
expenses.....	636 56

DETAIL 55—FISH AND GAME COMMISSIONERS' DEPARTMENT (CONT.)

Charles E. Shepard, New London, livery.....	\$53 00
C. E. Crombie, Manchester, services	153 00
expenses.....	55 76
George S. Proctor, Wilton, services.....	95 00
expenses.....	190 84
George M. Dodge, Littleton, services.....	325 00
expenses.....	392 51
W. D. Pulver, Salem, services	75 00
expenses	75 44
Edward H. Clarke, Manchester, services.....	62 50
expenses.....	7 24
W. N. Charles, Laconia, services.....	63 00
expenses.....	68 98
Peter F. Smith, Concord, services.....	155 00
expenses	91 76
Moses F. Knowlton, Sunapee, services.....	171 00
expenses	89 75
Carl L. Dolloff, Laconia, services	6 00
C. A. Hilman, Pembroke, services.....	5 00
John Byrne, Lebanon, services.....	105 00
expenses.....	134 33
I. E. Gray, Concord, livery.....	40 00
George Mayon, Amherst, services.....	4 00
G. T. Dudley, Mirror lake, services.....	1 00
Fred W. Goings, New London, livery.....	20 00
John H. Noyes, Plaistow, services.....	50 00
Harry E. Colby, Franklin, services	5 00
expenses.....	2 50
C. S. Piper, Pelham, services	88 28
expenses.....	27 05
Edward C. Corbin, Charlestown, services.....	87 50
expenses.....	13 21
L. Dale Brown, Concord, livery.....	85 50
George M. Fletcher, Canterbury, services	3 00
expenses	1 00
C. L. Morrill, West Concord, services.....	27 00
John McGirr, Penacook, services.....	3 00
J. E. Burnham, Nashua, services.....	28 50
Robert O'Neal, Nashua, services.....	18 00
Edward Connelly, Henniker, services.....	4 50
expenses.....	15
Frank L. Worthen, Concord, services.....	6 00
H. C. Lintott, Nashua, livery.....	49 50
George E. Bales, Wilton, legal services.....	5 00

DETAIL 55—FISH AND GAME COMMISSIONERS' DEPARTMENT (CONT.)

Samuel A. Halsey, Newark, N. J., services.....	\$38 00
expenses.....	20 06
Frank J. Welch, Raymond, services.....	3 00
expenses.....	7 50
C. I. Woodman, Windham, services.....	24 00
expenses.....	65
Royal F. Jones, West Rindge, services.....	3 00
expenses.....	3 00
M. E. Wentworth, Hudson, services.....	164 50
Ione B. Clerke, West Concord, clerical assistance.....	344 50
Katherine R. Donovan, Concord, clerical assistance.....	72 00
Adam H. Roder, North Hinsdale, services.....	3 00
D. D. Corey, Lisbon, services.....	15 00
expenses.....	8 29
Chauncey B. Hoyt, Portsmouth, services.....	27 00
expenses.....	13 50
Myron L. Johnson, Union, services.....	15 00
expenses.....	15 60
George P. Wellington, East Jaffrey, services.....	141 00
expenses.....	26 62
Leon E. Hoyt, Francestown, services.....	4 00
expenses.....	3 00
A. L. Rodiman, Pike, services.....	5 00
Charles H. Upham, Merrimack, services.....	3 00
William H. Benson, Wilton, services.....	11 25
expenses.....	6 48
John F. Emery, Stratham, services.....	36 50
C. H. Dimick, Lyme Centre, services.....	3 50
W. W. Burlingame, Berlin, services.....	30 00
expenses.....	50 10
Charles R. Quinn, Portsmouth, services.....	18 00
expenses.....	18 13
James Simpson, Shelburne, services.....	21 00
expenses.....	3 70
<hr/>	
Total cash payments.....	\$6,465 07
Refund, M. F. Knowlton.....	60 00
<hr/>	
Net charges against appropriation.....	\$6,405 07
Unexpended balance.....	3,594 93
<hr/>	
	\$10,000 00

DETAIL 55—FISH AND GAME COMMISSIONERS' DEPARTMENT (CONT.)

Incidentals (Ch. 197, Laws 1911)—\$200

Telephone and telegraph.....	\$41 33
Unexpended balance.....	158 67
	<hr/>
	\$200 00

Printing (Ch. 197, Laws 1911)—\$600

Phaneuf & Son, Concord, printing.....	\$8 90
Ira C. Evans Co., Concord, printing resident hunters' permits....	78 05
miscellaneous printing.....	41 13
Arthur E. Clarke, Manchester, printing report.....	89 84
John Carter & Co., Boston, Mass., paper stock.....	200 09
Cragg Bindery, Concord, binding report.....	12 78
Rumford Printing Co., Concord, printing.....	71 04
W. B. Ranney, Penacook, printing fish and game laws.....	88 25
	<hr/>
	\$590 08
Unexpended balance.....	9 92
	<hr/>
	\$600 00

DETAIL 56—FOREST PROTECTION

Salary of Forester (Ch. 197, Laws 1911)—\$2,500

E. C. Hirst, Concord.....	\$2,500 00
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Clerical Expenses (Ch. 197, Laws 1911)—\$900

Wm. J. Ahern, Jr., Concord.....	\$900 00
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Traveling Expense (Ch. 197, Laws 1911)—\$500

E. C. Hirst, Concord, transportation.....	\$172 67
subsistence.....	117 05
livery.....	118 50
telephone.....	26 49
supplies.....	40
	<hr/>
	\$435 11
Unexpended balance.....	64 89
	<hr/>
	\$500 00

DETAIL 56—FOREST PROTECTION (CONT.)

*Salaries and Expenses of Four District Chiefs (Ch. 197,
Laws 1911)—\$2,100*

Transportation	\$206 47
Subsistence.....	232 05
Postage.....	6 93
Livery	412 75
Telephone.....	40 73
Salaries	1,193 50
Miscellaneous expenses.....	2 64
	<hr/>
	\$2,095 07
Unexpended balance	4 93
	<hr/>
	\$2,100 00

*Incidentals and Commissioners' Expenses (Ch. 197,
Laws 1911)—\$1,200*

Postage.....	\$321 03
Telephone and telegraph	170 64
Freight and trucking.....	6 94
Office supplies and assistance.....	149 89
Subsistence.....	6 25
American Writing Machine Co., Boston, Mass., typewriter rent...	9 50
Robert L. Ahern, Concord, rent typewriter.....	10 00
American Lumberman, Chicago, Ill., subscription.....	4 00
Express.....	24 81
Cragg Bindery, Concord, shipping bulletins.....	5 00
Clerical assistance.....	465 62
Miscellaneous expense.....	5 89
Paper stock.....	20 32
	<hr/>
	\$1,199 89
Expended balance	11
	<hr/>
	\$1,200 00

Printing Blanks (Ch. 197, Laws 1911)—\$500

Ira C. Evans Co., Concord, printing circulars "Wood Using Industries in New Hampshire".....	\$351 17
Miscellaneous printing.....	57 04
Phaneuf & Son, Concord, printing.....	4 85
Arthur E. Clarke, Manchester, printing.....	5 50

DETAIL, 56—FOREST PROTECTION (CONT.)

Rumford Printing Co., Concord, printing.....	\$6 50
John Carter & Co., Boston, Mass., paper stock.....	74 81
	<hr/>
	\$499 87
Unexpended balance.....	13
	<hr/>
	\$500 00

Printing Report (Ch. 197, Laws 1911)—\$500

John Carter & Co., Boston, Mass., paper stock.....	\$66 70
Rumford Printing Co., Concord, printing.....	77 21
Arthur E. Clarke, Manchester, printing.....	235 94
Cragg Bindery, Concord, binding.....	113 06
E. C. Hirst, Concord, maps for report.....	7 00
	<hr/>
	\$499 91
Unexpended balance.....	09
	<hr/>
	\$500 00

Fines—Violation of Laws (Ch. 166, Laws 1911)—Appropriation equals receipts

Receipts.....	\$95 00
Services of watchmen.....	\$94 30
Unexpended balance.....	70
	<hr/>
	\$95 00

Fire Bills to Towns (Ch. 236, Laws 1913)—\$3,000

Paid fire bills to town and cities :	
Rockingham county towns and cities.....	\$138 71
Hillsborough county towns and cities.....	171 37
Merrimack county towns and cities.....	243 13
Strafford county towns and cities.....	236 23
Belknap county towns and cities.....	359 87
Grafton county towns and cities.....	470 24
Cheshire county towns and cities.....	179 58
Sullivan county towns and cities.....	136 78
Coos county towns and cities.....	190 34
Carroll county towns and cities.....	388 84
Sargent's Purchase, Uninc.	296 35

DETAIL, 56—FOREST PROTECTION (CONT.)

Kilkenny, Uninc	\$12 10
Success, Uninc.....	132 26
	<hr/>
	\$2,955 80
Unexpended balance.....	44 20
	<hr/>
	\$3,000 00

Fire Bills to Towns (Ch. 197, Laws 1911)—\$4,500

Paid fire bills to towns and cities :

Sullivan county towns and cities.....	\$59 80
Grafton county towns and cities.....	274 12
Merrimack county towns and cities.....	1,147 15
Cheshire county towns and cities	304 16
Belknap county towns and cities.....	315 00
Hillsborough county towns and cities.....	354 23
Rockingham county towns and cities	438 63
Strafford county towns and cities.....	674 09
Coos county towns and cities.....	109 45
Carroll county towns and cities.....	368 60
Hart's Location, Uninc.....	1 31
Kilkenny, Uninc.....	2 16
Success, Uninc.....	42 23
Sargent's Purchase, Uninc.....	408 19
	<hr/>
	\$4,499 12
Unexpended balance.....	88
	<hr/>
	\$4,500 00

*Nursery (Ch. 197, Laws 1911)—\$300.00**Income Sale of Nursery Stock (Ch. 166, Laws 1911)—1,224.94*\$1,524.94

Transportation	\$15 18
Subsistence.....	19 05
Livery	4 60
Postage	45
Express	1 35
Freight.....	4 87
Supplies.....	32 70
Labor	945 34
Insurance.	12 00
Moss for packing trees.....	60 30
Seeds and cuttings.....	173 52
Payroll at nurseries.....	255 88
	<hr/>
	\$1,524 94

DETAIL, 56—FOREST PROTECTION (CONT.)

Lookout Stations (Ch. 197, Laws 1911)—\$3,000

Watchmen at stations	\$2,536 33
Building telephone lines.....	124 36
lookout stations.....	8 70
Supplies for lookout stations.....	48 97
Repairs to lookout stations.....	5 30
Transportation	9 55
Subsistence.....	18 21
Livery.....	12 50
Express.....	88
Freight and trucking.....	14 02
Miscellaneous supplies.....	5 71
services	78 11
Telephone rentals and tolls.....	136 54
	<hr/>
	\$2,999 18
Unexpended balance.....	82
	<hr/>
	\$3,000 00

Fire Warden Conferences (Ch. 197, Laws 1911)—\$1,000

Transportation.....	\$158 34
Subsistence.....	156 75
Livery.....	55 80
	<hr/>
	\$370 89
Unexpended balance.....	629 11
	<hr/>
	\$1,000 00

Prevention of Fires (Ch. 197, Laws 1911)—\$1,500

Patrol.....	\$199 33
Watchmen.....	101 35
Salaries of draftsmen	721 51
Transportation	102 97
Subsistence.....	197 05
Telephone.....	18 20
Livery.....	38 50
Express.....	5 70
Freight and trucking.....	75
Miscellaneous services.....	23 15
supplies	91 28
	<hr/>
	\$1,499 79
Unexpended balance.....	21
	<hr/>
	\$1,500 00

DETAIL 57—MOTH SUPPRESSION

(Ch. 197, Laws 1911)—Appropriation \$12,500

W. C. O'Kane, Durham, salary.....	\$1,200 00
H. F. Judkins, Durham, salary.....	1,400 00
Field Work, salaries.....	5,805 65
Field Work, supplies.....	309 65
Transportation of men in field.....	877 90
Subsistence of men in field.....	733 41
Express, freight and trucking.....	204 67
Livery.....	349 85
Postage.....	270 65
Telephone and telegraph.....	146 46
Printing.....	177 57
Creosote.....	272 19
Miscellaneous supplies.....	166 25
Clerical assistance.....	530 40
Rent.....	39 50
	<hr/>
Total cash payments.....	\$12,484 15
Refund, sale of barrels.....	13 00
	<hr/>
	\$12,471 15
Unexpended balance.....	28 85
	<hr/>
	\$12,500 00

DETAIL 58—HIGHWAY DEPARTMENT

Appropriation Account (Ch. 197, Laws 1911)—\$125,000.00

Appropriation balance Sept. 1, 1912— 56,983.79

*Transferred from Bond Account— 25,947.65

\$207,931.44

Administration:

S. Percy Hooker, salary.....	\$4,500 00
Clara C. Howe, Concord, salary.....	780 00
Amy G. Rollins, Concord, salary.....	480 00
Engineering services.....	7,055 13
expenses.....	1,050 03
Interest.....	26,496 25
Paper stock.....	135 01
Transportation.....	47 40
Subsistence.....	64 95

*Transfer voted by Governor Bass and Council to offset appropriation money used for Bond Account in previous administration.

DETAIL 58—HIGHWAY DEPARTMENT (CONT.)

Telephone.....	\$144 50	
Livery.....	801 00	
Express	24 58	
Postage	382 16	
Printing	486 70	
Binding	6 00	
Supplies.....	318 88	
	<hr/>	\$42,772 59
State Roads :		
Engineering services	\$42 12	
expenses	40 34	
Labor	8,617 28	
Material.....	3,322 72	
Livery.....	105 75	
	<hr/>	12,128 21
State Aid :		
Engineering services	\$3,366 09	
expenses	2,184 40	
Labor	243 75	
State to towns.....	49,579 88	
Material	3,221 83	
Livery	20 50	
Printing	12 80	
Freight.....	20 00	
Advertising.....	5 28	
Contract.....	2,793 21	
	<hr/>	61,447 74
		<hr/>
		\$116,348 54
Unexpended balance.....		91,582 90
		<hr/>
		\$207,931 44

Trunk Line Maintenance (Ch. 192, Laws 1911)

60 per cent. of net automobile fees—\$91,748.55

Appropriation balance September 1, 1912— 38,456.82

\$130,205.37

Engineering services.....	\$1,798 23
expenses.....	953 76
Labor	45,230 53
Material.....	14,617 99
Printing.....	7 20
Postage.....	25 00

DETAIL 58—HIGHWAY DEPARTMENT (CONT.)

Livery.....	\$204 00
Supplies.....	50
Contract.....	1,013 63
	<hr/>
	\$63,850 84
Unexpended balance.....	66,354 53
	<hr/>
	\$130,205 37

Maintenance State Aid Roads (Ch. 192, Laws 1911)

35 per cent. net automobile fees—\$49,403.09	
Appropriation balance September 1, 1912—	43,839.18
	<hr/>
	\$93,242.27

Engineering services.....	\$1,032 81
expenses.....	527 10
Labor.....	26,220 78
Material.....	3,498 05
Livery.....	210 00
Contract.....	30 17
	<hr/>
	\$31,518 91
Unexpended balance.....	61,723 36
	<hr/>
	\$93,242 27

Wilson Road (Ch. 240, Laws 1913)—\$12,000

Labor.....	\$601 26
Material.....	2,564 64
State to towns.....	8,834 10
	<hr/>
	\$12,000 00

Bond Issue (Ch. 155, Laws 1909; ch. 182, Laws 1911)

Balance from Bond Issue for 1911-12 (See non-revenue expenditures)—\$21,892.72	
1912-13 installment—250,000.00	
	<hr/>
	\$271,892.72

State to towns.....	\$197,741 50
Contracts.....	19,938 98
Material.....	7,397 56
Engineering services.....	3,572 19
expenses.....	1,842 98

DETAIL 58—HIGHWAY DEPARTMENT (CONT.)

Labor.....		\$1,970 67
Supplies		61 53
Freight.....		15 91
Livery.....		6 00
Advertising.....		1 60
		<hr/>
		\$232,548 92
Non-revenue expenditures.....	\$21,892 72	
Revenue expenditures.....	*210,656 20	
		<hr/>
		232,548 92
Transferred to Appropriation Account (which see).....		25,947 65
		<hr/>
		\$258,496 57
Unexpended balance.....		13,396 15
		<hr/>
		\$271,892 72

DETAIL 59—INTEREST CHARGES

Catherine Fiske Legacy (Ch. 197, Laws 1911)

Principal, \$26,378.43, 4 per cent.

Appropriation	\$1,055 14	
W. F. Thayer, financial agent for State Hospital.....		\$1,055 14

Jacob Kimball Legacy (Ch. 197, Laws 1911)

Principal, \$6,753.49, 4 per cent.

Appropriation	\$270 14	
W. F. Thayer, financial agent for State Hospital.....		\$270 14

Agricultural College Fund (Ch. 197, Laws 1911)

Principal, \$80,000, 6 per cent.

Appropriation.....	\$4,800 00	
Walter M. Parker, Treas.....		\$4,800 00

Hamilton Smith Fund (Ch. 197, Laws 1911)

Principal, \$10,000, 4 per cent.

Appropriation.....	\$400 00	
Walter M. Parker, Treas.....		\$400 00

*The 1912-13 Bond Issue was waived, hence all payments against this account, over and above the Bond Issue balance from 1911-12, of \$21,892.72, are revenue payments.

DETAIL, 59—INTEREST CHARGES (CONT.)

Teachers' Institute Fund (Ch. 197, Laws 1911)—\$2,383.92

Transportation.....	\$400 69
Subsistence.....	210 10
Supplies.....	13 40
Livery.....	22 85
Telephone.....	85
Postage.....	22 72
Rent.....	15 00
Services at examinations.....	224 90
Services teachers at institutes.....	915 00
Ira C. Evans Co., Concord, printing.....	370 88
Rumford Printing Co., Concord, printing.....	24 84
Phaneuf & Son, Concord, printing.....	2 40
John Carter & Co., Boston, Mass., paper stock.....	37 87
The Cragg Bindery, Concord, binding.....	18 05
Sundries.....	6 27
	<hr/>
	\$2,285 82
Unexpended balance.....	98 10
	<hr/>
	\$2,383 92

Benjamin Thompson Fund (Ch. 197, Laws 1911)

Principal, \$797,181.67, 4 per cent.

Appropriation.....	\$31,887 27
Walter M. Parker, Treas.....	\$31,887 27

Temporary Loans (Ch. 197, Laws 1911)—\$2,500

Unexpended balance.....	\$2,500 00
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Library Loan (Ch. 197, Laws 1911)

Principal, \$75,000, 4 per cent.

Appropriation.....	\$3,000 00
Coupons and registered interest.....	\$3,000 00

Maturing Loan, Library (Ch. 197, Laws 1911)—\$75,000

Greenwich Savings bank, New York, certificates Nos. 759, 760....	\$75,000 00
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Agricultural College Loan (Ch. 197, Laws 1911)

Principal, \$135,000, 4 per cent

Appropriation.....	\$5,400 00
Coupons and registered interest.....	\$5,400 00

DETAIL 59—INTEREST CHARGES (CONT.)

<i>Maturing Loan, Agricultural College (Ch. 197, Laws 1911)</i> —\$135,000	
Greenwich Savings Bank, New York, certificates Nos. 761, 762, 763	\$135,000 00
<i>Hospital Loans (Ch. 197, Laws 1911)</i>	
Principal, \$130,000, 3 1-2 per cent	
Principal, 150,000, 3 1-2 per cent	
Principal, 85,000, 3 1-2 per cent	
Appropriation.....	\$12,775
Coupons and registered interest	*\$13,020 00
<i>Sanatorium Loan (Ch. 197, Laws 1911)</i>	
Principal, \$50,000, 3 1-2 per cent	
Appropriation.....	\$1,750
Coupons and registered interest.....	†\$1,785 00
<i>Maturities: State Hospital Bonds (Ch. 197, Laws 1911)</i> —\$10,000	
Certificates Nos. 71 to 80 inclusive.....	\$10,000

DETAIL 60—STATE HISTORIAN

<i>Compensation (Ch. 197, Laws 1911)</i> —\$2,500	
Albert S. Batchellor, Littleton.....	\$1,979 15
Henry H. Metcalf, Concord.....	329 29

	\$2,308 44
Unexpended balance.....	191 56

	\$2,500 00
<i>Clerical Expenses (Ch. 197, Laws 1911)</i> —\$1,400	
Otis G. Hammond, Concord.....	\$800 00
Isabelle Smith, Littleton.....	550 00
Helen Beane, Littleton	13 70

*Overdraft of \$725 00 due to coupons from preceding year.

†Overdraft of \$35 00 due to coupons from preceding year.

DETAIL, 60—STATE HISTORIAN (CONT.)

Helen McCroray, Littleton.....	\$3 00
Berenice Morrill, Littleton.....	50
	<hr/>
	\$1,367 20
Unexpended balance.....	32 80
	<hr/>
	\$1,400 00

Printing and Binding Publications (Ch. 197, Laws 1911)—\$3,000

Rumford Printing Co., Concord, printing Vol. II, Province Laws, (in part).....	\$151 70
R. W. Musgrove, Bristol, printing "Book of Wills" (in part).....	472 97
	<hr/>
	\$624 67
Unexpended balance.....	2,375 33
	<hr/>
	\$3,000 00

Printing Blanks (Ch. 197, Laws 1911)—\$20

Unexpended balance.....	\$20 00
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Copies of Records in England (Ch. 197, Laws 1911)—\$400

B. F. Stevens & Brown, London, England, copies.....	\$387 50
Unexpended balance.....	12 50
	<hr/>
	\$400 00

Incidentals (Ch. 197, Laws 1911)—\$250

Postage.....	\$44 74
Transportation.....	41 38
Subsistence.....	17 75
Express.....	4 09
Telephone.....	7 42
Livery.....	25
Printing.....	1 40
Office supplies.....	32 41
Clerical assistance.....	8 45
Typewriter.....	87 75
	<hr/>
	\$245 64
Unexpended balance.....	4 36
	<hr/>
	\$250 00

DETAIL 61—DEPARTMENT OF GRAND ARMY OF THE REPUBLIC

Printing (Ch. 197, Laws 1911)—\$300

Ira C. Evans Co., Concord, printing.....	\$256 70
Unexpended balance.....	43 30
	<hr/>
	\$300 00

DETAIL 61—DEPARTMENT OF GRAND ARMY OF THE REPUBLIC (CONT.)

Burial of Soldiers and Sailors

(Ch. 197 Laws 1911)—\$1,000.00

(Ch. 226, Laws 1913)—800.00

\$1,800.00

Dwight Hall, mayor, Dover	\$30 00
Charles A. George, selectman, Bristol.....	30 00
Charles F. Wilson, selectman, Wilmot.....	30 00
Freeman Gee, commander, Lebanon.....	30 00
Henry F. Hunt, commander, Warner.....	30 00
Charles Gale Shedd, mayor, Keene.....	30 00
Luther G. Dearborn, commander, Weare.....	30 00
Oliver B. Marvin, selectman, Newcastle.....	30 00
G. H. Saltmarsh, mayor, Laconia.....	30 00
John F. Clough, commander, Manchester.....	90 00
Charles W. Hanson, commander, Manchester.....	30 00
Romanzo B. Fogg, selectman, Deerfield.....	30 00
G. W. Rowell, selectman, Loudon.....	30 00
Edwin Underhill, commander, Portsmouth.....	60 00
John S. Corson, selectman, Hampstead.....	30 00
George S. McCrillis, commander, Meredith.....	30 00
Everand C. Perkins, selectman, Andover.....	30 00
Albert F. Runnells, selectman, Hopkinton.....	30 00
Daniel W. Badger, mayor, Portsmouth.....	90 00
Frank B. Preston, mayor, Rochester.....	30 00
Charles C. Hayes, mayor, Manchester.....	60 00
Wm. H. Barry, mayor, Nashua.....	180 00
Charles J. French, mayor, Concord.....	30 00
Bert L. Dutton, selectman, Merrimack.....	30 00
Harry H. Lyons, acting mayor, Nashua.....	30 00
William Neller, selectman, Derry.....	30 00
Edward C. Smith, mayor, Manchester.....	60 00
Clinton D. Carlisle, selectman, Northwood.....	30 00
George W. Beane, selectman, Candia.....	30 00
Cyrus F. Marston, adjutant, Chester.....	30 00
Elmer E. Eaton, selectman, Newcastle.....	60 00
H. A. Coleman, selectman, Loudon.....	30 00
George W. Gadd, commander, Exeter.....	30 00
Ernest G. Templeton, Exeter.....	30 00
Joseph Dunn, commander, Manchester.....	30 00
Total cash payments.....	<hr/> \$1,440 00
Refund, account Frank N. Foss.....	15 00
Net charges against appropriation.....	<hr/> \$1,425 00
Unexpended balance.....	375 00
	<hr/> \$1,800 00

DETAIL 62—NEW HAMPSHIRE HISTORICAL SOCIETY

(Ch. 179, Laws 1911)—\$500

Wm. P. Fiske, Concord, treasurer.....	\$500 00
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DETAIL 63—SCREENS

Squam Lake (Ch. 179, Laws 1909)—\$200

Unexpended balance.....	\$200 00
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Piscataqua Dam (Ch. 189, Laws 1909)—\$500

Unexpended balance.....	\$500 00
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DETAIL 64—HALL OF THE HEROES

Per Diem and Expenses (Ch. 183, Laws 1911)

Appropriation balance September 1, 1912—\$143.23

F. H. Buffum, Winchester, services	\$90 00
transportation.....	23 07
subsistence.....	16 65
telephone	25
	<hr/>
Unexpended balance.....	\$129 97
	13 26
	<hr/>
	\$143 23

Photos, Records, etc. (Ch. 183, Laws 1911)

Appropriation balance September 1, 1912—\$861.47

Ira C. Evans Co., Concord, printing.....	\$4 55
Charles McGregor, Derry, expenses.....	7 70
Daniel Kidder, Rumney, expenses.....	8 75
J. W. Bean, Attleboro, Mass., expenses.....	4 60
	<hr/>
Unexpended balance.....	\$25 60
	835 87
	<hr/>
	\$861 47

DETAIL 65—HORACE GREELEY BIRTHPLACE

Marking Site (Ch. 200, Laws 1911)—\$100

D. L. Daniels & Co., Milford, labor on tablets.....	\$17 00
W. B. Rotch, Milford, expenses.....	10 70
John Hanson, Milford, labor.....	25 00
Concord Foundry & Machine Co., Concord, bronze tablet.....	35 00
	<hr/>
	\$87 70
Unexpended balance.....	12 30
	<hr/>
	\$100 00

DETAIL 66—STATE WORKHOUSE COMMISSION

Reasonable Expenses (Ch. 225, Laws 1911)

Appropriation balance September 1, 1912, \$729.75

Transportation	\$127 22
Subsistence.....	129 50
Telephone.....	5 43
Postage	5 20
Printing.....	21 11
Express	46
Clerical assistance.....	61 00
Sundries	3 65
Paper stock.....	3 18
	<hr/>
	\$356 75
Unexpended balance.....	373 00
	<hr/>
	\$729 75

DETAIL 67—REPORT UPON TOWN AND PARISH RECORDS

(Ch. 215, Laws 1911)—\$200

Transportation	\$41 27
Subsistence.....	61 40
	<hr/>
	\$102 67
Unexpended balance.....	97 33
	<hr/>
	\$200 00

DETAIL 68—BATTLE OF GETTYSBURG 50TH ANNIVERSARY*Arranging for Representation (Ch. 246, Laws 1911)—\$200*

Transportation.....	\$46 07
Subsistence.....	3 52
Advertising.....	16 50
Printing.....	29 50
	<hr/>
	\$95 59
Unexpended balance.....	104 41
	<hr/>
	\$200 00

DETAIL 69—MOUNT CROCHET ROAD*Improvement and Maintenance (Ch. 242, Laws 1911)*

Appropriation balance September 1, 1912—\$18

E. H. Hatch, Frankestown, labor.....	\$18 00
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DETAIL 70—HIGHWAY TO CHRISTINE LAKE*(Ch. 184, Laws 1911)*

Appropriation balance September 1, 1912—\$132.48

Unexpended balance.....	\$132 48
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DETAIL 71—CHARITABLE AND PENAL INSTITUTIONS*Reasonable Expenses (Ch. 229, Laws 1911)*

Transportation.....	\$430 95
Subsistence.....	195 27
Livery.....	24 75
Clerical assistance.....	3 00
Telephone.....	3 15
Miscellaneous expenses.....	32 50
	<hr/>
	\$689 62

DETAIL 72—CRAWFORD NOTCH

Purchase Expenses (Ch. 264, Laws 1913)—\$110,000

Leslie P. Snow, attorney, Rochester, settlement of damages.....	\$62,000 00
Expenses and services as Commissioners :	
Edwin G. Eastman, Exeter.....	591 58
James E. French, Moultonboro.....	569 69
Herbert B. Moulton, Lisbon.....	500 00
Surveyors :	
Ray T. Gile, Littleton.....	519 88
Sherman E. Piper, Kezar Falls, Me.....	137 00
Services and expenses as estimators and witnesses :	
J. L. Gibson, North Conway.....	22 25
Wm. Pitman, Lower Bartlett	21 00
W. M. Wyman, Intervale.	14 92
C. E. Gale, Jackson.....	35 00
Franklin Worcester, Hollis.....	133 91
Wm. H. Manahan, Hillsboro.....	135 05
S. H. Baker, Hillsboro.....	135 05
A. Crosby Kenett, Conway.....	331 25
Frank S. Lord, Ossipee Valley.....	10 40
F. R. Eastman, Ossipee, copies of mortgages.....	3 00
Bessie A. Marsh, Dover, clerical assistance.....	831 89
James P. Tuttle, attorney, Manchester, preparing argument.....	9 00
A. E. Kenison, Ossipee, entry fees, order of notices.....	12 60
Wm. T. Gunnison, services and expenses.....	36 76
	<hr/>
	\$66,050 23
Unexpended balance.....	43,949 77
	<hr/>
	\$110,000 00

DETAIL 73—STATE REPORTER

Expenses

Rumford Printing Co., Concord, printing New Hampshire reports (in part)	\$164 22
Payments in year ending August 31, 1912.....	336 85
	<hr/>
	\$501 07

DETAIL 74—FISH SCREENS*Webster Lake (Ch. 227, Laws 1911)—\$350*

Unexpended balance..... \$350 00

Suncook Pond (Ch. 234, Laws 1911)—\$350

Unexpended balance..... \$350 00

***DETAIL 75—SERVICES AT ORGANIZATION OF
LEGISLATURE 1913***(Ch. 231, Laws 1913)—\$530.92*

William W. Critchett, Concord	\$56 00
Melvin J. Jenkins, Manchester.....	24 50
William M. Holman, Manchester.....	51 98
Eugene D. Sanborn, Fremont.....	61 20
Howard O. Nelson, Portsmouth.....	67 78
Walter J. A. Ward, Hillsboro	34 20
John F. Bartlett, Sandown.....	32 32
Oscar D. Beverstock, Keene.....	13 02
Charles A. Holden estate, Rumney	32 72
Richard M. O'Dowd, Manchester.....	35 20
Walter B. Wells, Epsom.....	34 80
Clayton T. Waite, Concord.....	31 20
Richard Brown, Concord	28 00
Frank Chase, Concord.....	28 00
	<hr/>
	\$530 92

**DETAIL 76—ACCIDENTAL SHOOTING OF BOY AT LACONIA WHILE
EMPLOYED BY STATE MILITIA***(Ch. 230, Laws 1913)—\$1,200*

Fred A. Bartlett, Laconia..... \$1,200 00

DETAIL 77—SALARY OF ROBERT SMILEY AS REPRESENTATIVE(Ch. 229, Laws 1913)—\$200*

Mrs. Robert Smiley, Sutton..... \$200 00

*See also Details 12, 82-86.

**DETAIL 78—CELEBRATING 50TH ANNIVERSARY OF BATTLE OF
GETTYSBURG**

(Ch. 235, Laws 1913)—\$10,000
(Ch. 260, Laws 1913)— 3,000

\$13,000

Postage.....	\$30 00
Maine Central Railroad, transportation.....	352 65
Pennsylvania Railroad, transportation.....	10 50
Boston & Maine Railroad, transportation.....	14,320 05
	<hr/> \$14,713 20
Overdraft transferred to Executive Department, Emergency Fund	1,713 20
Payments against this appropriation.....	<hr/> \$13,000 00

DETAIL 79—REFUND OF TAXES TO BOSTON & MAINE R. R.

(Ch. 241, Laws 1913)—\$2,451.01 and interest

H. E. Fisher, Treas. B. & M. R. R.:	
Refund taxes on Eastman Falls property.....	\$2,101 00
Interest on same.....	178 58
Samuel P. Russell, Treas.:	
Refund taxes on Dover Street Railway.....	350 01
Interest on same.....	29 75
	<hr/> \$2,659 34

DETAIL 80—FAVOR HENRY CLARK

(Ch. 254, Laws 1913)—\$193.51

Henry H. Clark, Franconia.....	\$193 51
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DETAIL 81—FAVOR JOHN FOX WEISS, HARRISBURG, PA.

(Ch. 245, Laws 1913)—\$1,247.38

John Fox Weiss, Harrisburg, Pa.....	\$1,247 38
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***DETAIL 82—EXPENSES INCURRED MAINTAINING RIGHTS TO SEATS
IN HOUSE AND SENATE**

(*Ch. 285, Laws 1913*)—\$61.82

(*Ch. 282, Laws 1913*)—683.10

\$744.92

John T. Smith, Mason.....	\$21 40
Scott S. Patten, Alexandria.....	27 06
Fred Jones, Lebanon.....	22 35
George E. Gile, Lebanon.....	22 35
Thomas P. Waterman, Lebanon.....	22 35
Reuben S. True, Lebanon.....	22 35
Henry W. Kidder, Springfield.....	23 00
Charles H. Raymond, Mont Vernon	31 60
Robert J. Hayes, Manchester.....	24 72
George W. Lake, Chichester.....	19 40
Samuel Head, Hooksett.....	22 75
John A. Blackwood, Concord	25 00
Burt L. Dutton, Merrimack.....	28 98
Charles A. Perkins, Nottingham.....	15 00
Frank A. Mace, Kensington	22 75
Lyman A. Jackson, Stark.....	40 00
Frank O. Bradbury, Effingham.....	57 05
John J. Collins, Manchester.....	57 00
George S. Rowe, Newton.....	40 80
Edgar C. Hoague, Deerfield.....	20 40
Charles C. Morrison, Laconia.....	14 16
William G. McCarthy, Manchester.....	15 00
J. W. S. Joyal, Manchester.....	87 63
George G. Tolford, Wilton.....	22 50
Daniel Chesley, Durham.....	20 56
Henry A. Emerson, Henniker.....	18 76

\$744 92

***DETAIL 83—OMNIBUS BILL**

(*Ch. 286, Laws 1913*)—\$16,284.57

Sergeant-at-Arms, House and Senate (2).....	\$1,128 00
Messengers and assistant messengers (4).....	1,974 00
Doorkeepers (5).....	2,467 50
Stenographers (5).....	2,820 00
Chaplain.....	493 50
Custodian of mail and supplies, House.....	444 00
Warden and assistant warden.....	888 00
Pages (6).....	1,587 50

*See also Details 12, 75, 84-86.

DETAIL 83—OMNIBUS BILL (CONT.)

Clerks (House and Senate).....	\$400 00
Assistant Clerks (House and Senate).....	200 00
George S. Forrest, Concord, inspection at Plymouth.....	10 00
James W. Remick, Concord, fees.....	336 20
Solon A. Carter, Concord, cash paid for clerical assistance.....	133 00
Edson C. Eastman, Concord, supplies.....	255 68
J. M. Stewart & Sons Co., Concord, supplies.....	501 30
J. E. Gage, Concord, keys.....	13 55
Ferdinand Farley, Manchester, clerical assistance.....	11 38
Guy H. Cutter, Jaffrey, expenses strike investigation.....	23 65
Rumford Printing Co., Concord, printing.....	13 45
George E. Carter, Concord, supplies.....	222 65
Brown & Saltmarsh, Concord, supplies.....	83 45
Remington Typewriter Co., Boston, Mass., rent typewriter.....	12 00
Estate Chas. H. Barrett, Concord, flowers.....	38 40
Charles E. Shepard, New London, livery.....	10 00
W. J. Ahern, Concord, expenses funeral of Oscar Barron.....	3 75
Smith B. Harrington, Boston, Mass., gavel.....	24 00
Mount Madison House, Gorham, committee expenses.....	65 75
Thomas H. McHugh, Gorham, committee expenses.....	4 50
Ideal Stamp Co., Manchester, rubber stamp.....	3 00
W. P. Goodman, Manchester, supplies.....	32 42
Wm. M. Haggett, Concord, services and supplies.....	200 82
Ray E. Burkett, Concord, clerical assistance.....	115 30
Lizzie H. Sanborn, Laconia, clerical assistance.....	83 00
Remick & Hollis, Concord, professional services.....	1,000 00
A. H. Britton, Concord, supplies.....	69 91
N. C. Nelson Co., Concord, supplies.....	7 25
Ford & Kimball, Concord, badges and repairs on gavel.....	12 94
Thompson & Hoague Co., Concord, supplies.....	1 25
Concord Hardware Co., Concord, supplies.....	10 15
Joseph Kenney, Manchester, expenses maintaining seat.....	50 00
Underwood Typewriter Co., Boston, Mass., rent typewriter.....	25 50
Emma Caswell Clapp, Concord, rent typewriter.....	19 00
John S. Carpenter, Nashua, supplies.....	6 30
Concord Electric Co., Concord, electrical supplies.....	7 92
Smith's Bookstore, Nashua, supplies.....	87 46
Hill Hardware and Paint Co., Nashua, supplies.....	8 75
The Gift Shop, Concord, supplies.....	38 70
A. U. Burque & Co., Nashua, supplies.....	10 50
Office Toilet Supply Co., Manchester, toilet services.....	50 50
C. H. Swain & Co., Concord, labor and repairs.....	97 13
T. H. Madigan, Jr., Manchester, services senatorial investigation.....	181 56

 \$16,284 57

DETAIL 84—NEWSPAPERS TO MEMBERS OF LEGISLATURE(Ch. 284, Laws 1913)*—\$3,240.91

The John B. Clarke Co., Manchester.....	\$533 36
The Manchester Union, Manchester.....	992 74
Monitor and Statesman Co., Concord.....	824 80
Manchester Leader, Manchester.....	222 64
New Hampshire Patriot, Concord.....	650 40
Cheshire Republican, Keene.....	2 82
Portsmouth Times, Portsmouth.....	5 64
Portsmouth Herald, Portsmouth.....	2 87
Portsmouth Chronicle, Portsmouth	5 64
	<hr/>
	\$3,240 91

***DETAIL 85—(Ch. 280, Laws 1913)**—\$400

Raymond B. Stevens, Landaff.....	\$200 00
George D. Waldron, Estate, Concord.....	200 00
	<hr/>
	\$400 00

***DETAIL 86—(Ch. 281, Laws 1913)**—\$150.35

Clifford L. Snow, Manchester.....	\$150 35
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DETAIL 87—ADVERTISING RESOURCES OF STATE*(Ch. 268, Laws 1913)*—\$1,200

Harry H. Dudley, Treas. Old Home Week Association.....	\$1,200 00
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DETAIL 88—REPAIR SUGAR LOAF ROAD*(Ch. 257, Laws 1913)*—\$100

H. C. Gray, selectman, Bristol, labor and teams.....	\$75 88
Unexpended balance.....	24 12
	<hr/>
	\$100 00

DETAIL 89—CONFERENCE OF GOVERNORS*(Ch. 251, Laws 1913)*—\$150

M. C. Riley, Sec'y, Madison, Wis., pro rata share of ex pense.....	\$150 00
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*See also Details 12, 75, 82, 83.

DETAIL 90—OLD HOME WEEK OBSERVANCE*(Ch. 261, Laws 1913)—\$300*

Perry, Mason Co., Boston, Mass., advertising.....	\$100 88
Unexpended balance.....	199 12
	<hr/>
	\$300 00

DETAIL 91—WEBSTER BIRTHPLACE*Restoration and Maintenance (Ch. 270, Laws 1913)—\$1,500*

Dr. John W. Staples, Treas., Franklin.....	\$1,500 00
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DETAIL 92—LEGACY TAX*(Ch. 90, Laws 1905)*

Sums refunded to re-adjust assessment.....	\$1,737 65
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DETAIL 93—ESCHEATED ESTATES*(Ch. 7, Laws 1897)*

Susan S. Price estate	\$1,097 00
George A. Fifield, Admr.....	168 67
	<hr/>
	\$1,265 67

NON-REVENUE EXPENDITURES IN DETAIL, SEPT. 1, 1912, TO
AUG. 31, 1913.

(Ch. 168, Laws 1909)

DETAIL 94—HIGHWAY DEPARTMENT

Bond Issue (Ch. 155, Laws 1909; ch. 182, Laws 1911)

Available balance September 1, 1912..... \$21,892 72

(For detailed expenditures see revenue payments, Detail 58, Bond Issue
Account.)

DETAIL 95—UNCLAIMED SAVINGS BANK DEPOSITS

(*Pub. St., Ch. 162, ss. 21 and 22*)—\$44,434.56

Paid..... \$1,118 50

DETAIL 96—RAILROAD TAX

(*Chs. 55 and 56, Laws 1909; Ch. 169, s. 11, Laws 1911*)

Appropriation equals receipts

Distributed to towns (For distribution see Treasurer's report).... \$334,562 13

DETAIL 97—DOMESTIC INSURANCE COMPANIES' TAX

(*Pub. St., Ch. 65, s. 9*)

Appropriation equals receipts

Distributed to towns (For distribution see Treasurer's report).... \$13,410 35

DETAIL 98—SAVINGS BANK TAX

(*Ch. 102, Laws 1909*)

Appropriation equals receipts

Distributed to towns (For distribution see Treasurer's report).... \$520,302 92

Paid to Literary Fund..... 43,082 08

\$563,385 00

DETAIL 99—BUILDING AND LOAN ASSOCIATION*(Ch. 126, Laws 1903)*

Appropriation equals receipts

Distributed to towns (For detailed distribution see Treasurer's report).....	\$235 55
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DETAIL 100—LICENSE COMMISSION FEES*Expenses (Ch. 219, Laws 1913)—Paid from Fees.**(10 per cent. of Fees Transferred—\$25,654 47)*

F. H. Dustin, Concord, clerk, salary.....	\$250 00
Carlie L. Blossom, Concord, stenographer, salary.....	110 00
F. W. Ordway, Milford, inspector, salary.....	200 00
Albert J. Richardson, Littleton, inspector, salary.....	200 00
Rumford Printing Co., Concord, printing.....	12 50
Cragg Bindery, Concord, books.....	22 00
Commissioners' Bonds.....	47 50
Transportation.....	182 27
Subsistence.....	171 80
Livery.....	81 25
Telephone and telegraph.....	15 05
Supplies.....	2 40
Edmund Sullivan, Berlin, salary.....	174 73
Augustus A. E. Brien, Manchester, salary.....	174 73
William J. Britton, Wolfeboro, salary.....	174 73
Clerical assistance.....	6 00

\$1,824 96

Unexpended balance..... 23,829 51

\$25,654 47*Distributed to towns (Ch. 219, Laws 1913)*

(For detailed distribution see Treasurer's Report)..... \$265,947 78

DETAIL 101—SOLDIERS' HOME TRUST FUND*(25 U. S. St. L., Ch. 914)*

Transferred to Soldiers' Home.....	\$8,834 43
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(See Soldiers' Home, Detail 33.)

APPENDIX

Chapter 75, Laws of 1909, section 13, as amended by Chapter 7, Laws of 1913, requires the State Auditor to show in his report :

- (1) "The aggregate amount of funded debt of the State." (See Page 6 of this report.)
- (2) "Unexpended appropriations that have lapsed by the ending of the fiscal year." (See Appendix—Detail 1.)
- (3) "Unexpended Appropriations which continue as a liability against the treasury." (See Appendix—Detail 2.)
- (4) "All temporary loans at beginning and end of year, and the balance of increase and decrease, and the cause of such increase or decrease." There have been no temporary loans during the fiscal year 1912-13.
- (5) "It shall state whether or not the ordinary expenses of the year have exceeded the income." This information is exhibited in the classified totals of Receipts and Expenditures as published upon pages 8 to 12 of this report.
- (6) "It shall contain a particular statement of all transactions affecting the fund belonging to or held in trust by the state." (See Appendix—Detail 3.)
- (7) "An estimate for two years of the revenues of the state, and of the expenses of the departments"
These figures were published in a supplementary statement at the beginning of the calendar year 1912 and presented to the legislature.

**DETAIL 1—UNEXPENDED APPROPRIATIONS WHICH LAPSED UPON
AUGUST 31, 1913**

Executive Department :	
Salary of Governor's Secretary.....	\$533 34
Hon. Council Per Diem and Expenses.....	08
Transportation	140 00
Incidentals.....	9 29
Printing blanks.....	46 63
Emergency fund.	21,343 26
Services of sheriffs.....	3,592 80
Secretary of State :	
Incidentals.....	1 67
Printing blanks.....	3 59
Printing report.....	111 54
Express.....	623 95
Indexing Province Records.....	36 82
Australian Ballot.....	165 92
Direct Primary.....	694 62
Engrossing bills.....	153 25
Purchase N. H. Law Reports.....	1,050 00
Treasury Department :	
Clerical expense.....	219 33
Incidentals.....	2 63
Printing blanks.....	1 66
Printing report.....	171 43
Legacy Tax Law :	
Salaries of assistants.....	1 43
Copies of Wills and Records.....	229 09
Office supplies and incidentals.....	175 15
Printing and stationery.....	117 22
Travel and litigation.....	623 45
Appraisals.....	73 67
Auditor's Department :	
Incidentals.....	03
Printing report and blanks.....	187 65
Insurance Department :	
Incidentals.....	7 84
Printing blanks	06
Bank Commission :	
Expenses of commissioners.....	340 41
Incidentals.....	807 55
Printing report and blanks	91 65

DETAIL I—UNEXPENDED APPROPRIATIONS WHICH LAPSED UPON AUGUST 31,
1913 (CONT.)

Public Service Commission :

Experts, clerks and assistants.....	\$257 37
Expenses of commissioners.....	734 73
Incidentals and printing.....	18 13
Investigation R. R. rates.....	105 35

Tax Commission :

Clerical expense.....	200 00
Expenses of commissioners.....	689 93
Incidentals and printing.....	1,132 23
Printing report.....	89 38

Public Printing Commission :

Clerical expense.....	100 00
Incidentals.....	60 16
Printing blanks.....	30 68
Purchase of paper stock.....	2,054 44

State House Department :

Salaries and payroll.....	475 04
Fuel.....	307 38
Light and power.....	189 78
Water.....	30 13
Miscellaneous.....	940 71
Telephone—switch board.....	169 16

Supreme Court:

Salaries of justices.....	988 31
Justices' expenses.....	168 42
Examination of students.....	5 00
Incidentals.....	5 82

Superior Court :

Salaries of justices.....	900 52
Justices' expenses.....	578 99
Incidentals.....	39 72
Transportation.....	200 00

Attorney General's Dept :

Clerical expense.....	346 87
Incidentals.....	882 89
Printing blanks.....	30 81
Printing report.....	59 08

DETAIL, I—UNEXPENDED APPROPRIATIONS WHICH LAPSED UPON AUGUST 31,
1913 (CONT.)

Public Instruction Dept. :

Clerical expense.....	\$207 86
Attendance.....	1,802 74
Incidentals.....	92 65
Printing blanks.....	49
Child-labor salaries.....	1,300 00
Travel and printing.....	1,315 27

Plymouth Normal School :

Salaries.....	1,086 66
Maintenance and operation.....	18
Incidentals.....	481 63
Printing report.....	31 57
Trustees' expenses.....	129 28

Keene Normal School:

Salaries.....	1 62
Maintenance and operation.....	535 92
Incidentals.....	17 34
Printing report.....	31 57
Trustees' expenses.....	109 71

Deaf, Dumb and Blind :

Support and education.....	1,325 00
Granite State Deaf Mute Mission.....	24

State Library :

Salaries.....	985 00
Maintenance of building.....	95 57
Maintenance of library.....	843 89
Books, periodicals and binding.....	115 60
Expenses of trustees.....	142 71
Bulletin.....	48 27

Charities and Corrections :

Incidentals.....	15 39
Traveling expense.....	467 22
Printing blanks.....	6 95
Tubercular patients.....	2 41

Lunacy Commission :

Incidentals.....	53 19
Printing blanks.....	59 65
Printing report.....	99 73

DETAIL 1—UNEXPENDED APPROPRIATIONS WHICH LAPSED UPON AUGUST 31,
1913 (CONT.)

State Hospital :	
Maintenance.....	\$27,033 04
Buildings.....	13 60
Industrial School :	
Salaries.....	814 06
Clerical expense.....	18 82
Maintenance	7,358 15
State Prison :	
Expenses of parole officer.....	49
Library	30 84
Special repairs	9 52
Running expenses.....	14,204 54
Printing report.....	50 45
School for Feeble Minded :	
Maintenance	4 24
Printing report.....	33 58
Reservoir, piping, etc.....	1 32
Pump, motor and power house.....	3 85
Sewerage, filter bed, etc.....	5 98
State Sanatorium :	
Maintenance	1 53
Prisoners' aid association.....	25 00
Bureau of Labor :	
Clerical expense.....	1,196 00
Expenses of arbitration.....	399 75
Incidentals and travel.....	1,064 22
Printing blanks.....	56 48
Printing report.....	89 29
Board of Agriculture :	
Incidentals.....	12 70
Expenses of members.....	35 85
Printing blanks.....	34 68
Printing report.....	138 30
Board of Agriculture :	
Institutes and public meetings	16 37
Feeding stuffs inspection.....	1,263 61
Fertilizer inspection.....	3 94
Nursery inspection	118 95
Seed inspection	22
Summer homes—publication.....	454 74

DETAIL, I—UNEXPENDED APPROPRIATIONS WHICH LAPSED UPON AUGUST 31,
1913 (CONT.)

Cattle Commission :

Animals destroyed.....	\$2,482 30
Inspection, disinfection and appraisal.....	609 56
Services and expenses of board.....	371 38
Possible expenses of epidemic.....	5,000 00

Board of Health :

Incidentals.....	33 31
Printing blanks.....	127 15
Printing report.....	436 99
Epidemic fund.....	4,559 69
Sanitary inspection.....	17 86
Tuberculosis dispensaries.....	500 00

Laboratory of Hygiene :

Incidentals.....	39
Printing blanks and sanitary bulletin.....	86 59

Vital Statistics :

Clerical expense and incidentals.....	1 20
Printing report.....	250 33

Pharmacy Commission :

Incidentals and expenses.....	378 20
Printing blanks.....	54
Printing report.....	17 72
Enforcement of law.....	24 58

Dentistry Registration :

Transportation and expenses.....	4 53
Incidentals.....	57 96
Printing report.....	10 00

Steamboat inspection.....	100 00
---------------------------	--------

Medical Referees :

Printing.....	45 42
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Adjutant General's Dept. :

Incidentals.....	2 78
Printing blanks.....	24 31
Printing report.....	1 01
Rifle ranges.....	6 16
Officers' uniforms.....	125 00
State armories.....	31 77
National guard.....	20 24
Bounty on hedgehogs.....	3,030 40
Bounty on bears and grasshoppers.....	95 00

DETAIL I—UNEXPENDED APPROPRIATIONS WHICH LAPSED UPON AUGUST 31,
1913 (CONT.)

Lights and Buoys :

Winnepesaukee Lake	\$21 84
Sunapee Lake.....	34 41
Squam Lake.....	125 00
Endicott rock	10 00
Fireman's Relief Fund	2,000 00

Fish and Game Commission :

Salaries of Commissioners.....	200 00
General expense.....	1,753 30
Personal expense.....	533 51
Detectives.....	3,594 93
Incidentals.....	158 67
Transportation	60 00
Printing.....	9 92

Forest Protection :

Traveling expense.....	64 89
District Chiefs.....	4 93
Incidentals and Commissioners' expenses.....	11
Printing blanks.....	13
Printing report.....	09
Fire bills to towns.....	88
Lookout stations.....	82
Fire Warden conferences.....	629 11
Prevention of fires.....	21
Fire bills to towns, prior to Sept. 1, 1912.....	44 20
Moth suppression.....	28 85

Interest Charges :

Temporary loans.....	2,500 00
----------------------	----------

State Historian :

Salary of Historian.....	191 56
Clerical expense.....	32 80
Incidentals.....	4 36
Printing and binding publications.....	2,375 33
Printing blanks.....	20 00
Copies of Records in England.....	12 50

G. A. R. Department:

Printing.....	43 30
Burial of Soldiers	375 00

AUDITOR'S REPORT

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DETAIL 1—UNEXPENDED APPROPRIATIONS WHICH LAPSED UPON AUGUST 31,
1913 (CONT.)

Horace Greeley Birthplace :	
Marking site	\$12 30
State workhouse commission.....	373 00
Report upon town and parish records.....	97 33
Battle of Gettysburg Anniversary :	
Arranging for representation.....	104 41
Highway to Christine lake.....	132 48
	\$143,250 00

DETAIL 2—APPROPRIATION LIABILITIES SEPTEMBER 1, 1913

Brought over from preceding year

Public Service Commission :	
Inspection of boats	\$534 47
Miscellaneous fees, Ch. 145, Laws 1913.....	45 81
State House :	
Cleaning portraits	1,000 00
Kalsomining ceilings.....	223 00
Painting Representatives' hall.....	1,000 00
Installing vacuum cleaner.....	1,500 00
Shelving and filing cases in basement.....	1,000 00
Remodeling.....	123 51
Legislature 1913.....	25,138 60
Constitutional convention.....	1,057 27
Schools :	
Support and encouragement of common.....	38,002 25
Keene Normal School :	
New buildings.....	98,744 88
State Hospital :	
Re-wiring	578 74
Industrial School :	
New building.....	6,116 91
Manual training.....	1,101 99
Lights and Buoys :	
Winnepesaukee Lake, Ch. 250, Laws 1913.....	49 11
Connecticut river.....	100 00

DETAIL 2 - APPROPRIATION LIABILITIES AUG. 31, 1913 (CONT.)

Forest Protection :	
Fines,—violation of laws.....	\$ 70
Highway Dept. :	
Bond issue.....	13,396 15
Appropriation....	91,582 90
Trunk line maintenance	66,354 53
Maintenance state aid roads.....	61,723 36
Repairs of Sugar Loaf Road.....	24 12
Screens :	
Squam Lake screen.....	200 00
Webster Lake screen.....	350 00
Suncook pond screen.....	350 00
Piscataqua dam	500 00
Crawford Notch.....	43,949 77
License Commission :	
Expenses.....	23,829 51
Hall of the Heroes :	
Per diem and expenses.....	13 26
Photos, records, etc..	835 87
Old Home Week Observance	199 12
	<hr/>
	\$479,625 83

Items already paid—to be charged to Appropriations for 1913-1914

Public Service Commission :	
Inspection of dams.....	\$410 64
Adjutant General Dept. :	
National Guard, camp—June, 1913.....	16,478 73
Purchase Law Reports :	
Expenses.....	501 07
	<hr/>
	\$17,390 44

*DETAIL 3—SHOWING STATUS OF CERTAIN FUNDS

Asset, Benjamin Thompson Estate Securities—Ch. 12, Laws 1891.

Amount of securities September 1, 1912 (at value of original appraisal).....		\$250,771 76
Final dividend on Tremont Bank stock.....	\$152 00	
Loss on Tremont Bank stock.....	748 00	
C. B. & Q. Bonds, redeemed.....	2,000 00	2,900 00
		<u>\$247,871 76</u>
Gain on C. B. & Q. Bonds redeemed.....		160 00
		<u>\$248,031 76</u>
Value of securities September 1, 1913.....		\$248,031 76

Asset, Cash

Cash September 1, 1912.....	\$567,827 27
Cash September 1, 1913.....	503,902 89
Decrease	<u>\$63,924 38</u>

Funded Indebtedness—Library Loan

(See page 122 of this Report)

Funded Indebtedness—Agricultural College Loan

(See page 122 of this Report)

Funded Indebtedness—State Hospital Loan, 3 1-2 per cent bonds, issue of July, 1905

(See page 123 of this Report)

*Trust Fund Indebtedness—Teachers' Institute Fund**(Pub. St., ch. 94; Ch. 57, Laws 1895)*

Amount of fund September 1, 1912.....	\$59,597 88
Increase by unexpended interest.....	98 10
	<u>\$59,695 98</u>

Trust Fund—Unclaimed Savings Bank Deposits (Pub. St., Ch. 162, ss. 21 and 22)

Amount of fund September 1, 1912.....	\$44,137 14
Paid during the year.....	1,118 50
	<u>\$43,018 64</u>

*In all respects except as enumerated under Detail 4 all assets and liabilities stand the same as on September 1, 1912.

DETAIL 3—SHOWING STATUS OF CERTAIN FUNDS (CONT.)

Trust Fund—Soldiers' Home (25 U. S. St., L., Ch. 914)

Transferred from cash September 1, 1912.....	\$1,852 80
Receipts during year.....	8,425 00
	<hr/>
	\$10,277 80
Payments during year (see Soldiers' Home, Detail 33).	8,834 43
	<hr/>
Trust fund September 1, 1913.....	\$1,443 37

Trust Fund—Literary Fund (Ch. 102, Laws 1907)

Savings bank tax undistributed.....	\$383 88
-------------------------------------	----------

(Prior to this year this undistributed balance had been paid to the Treasurer as custodian. Under the policy now in vogue this balance remains in the treasury as cash and is carried as a liability.)

Trust Fund—License Commission Fees (Ch. 219, Laws 1913)

Balance in treasury undistributed September 1, 1913.....	\$693 41
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SIXTY-EIGHTH ANNUAL REPORT

OF THE

BOARD OF BANK COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE



SEPTEMBER, 1913

Printed by IRA C. EVANS CO., Concord.
Bound by GEORGE G. NEAL, Dover.

STATE OF NEW HAMPSHIRE.

OFFICE OF BOARD OF BANK COMMISSIONERS.

CONCORD, September 1, 1913.

To His Excellency the Governor:

Sir:—The Bank Commissioners have the honor to submit herewith their sixty-eighth annual report, covering the year ending August 31, 1913. In compliance with the requirements of chapter 162, section 9, of the Public Statutes, this report contains a statement of the resources and liabilities of each institution under the supervision of the banking department, and the amount of earnings of each institution for the twelve months' period ending June 30, 1913. It further shows the disbursements of the different institutions during the same period for taxes, expenses and other charges, the rate and amount of dividends paid, the names of the officers and clerks of each institution, the amount of the officers' bonds, the salary and compensation paid to each officer, the amount of stocks and bonds held by each institution, with the par value, book value and estimated value thereof, and such other details as the statute requires.

There are now doing business in this state and under the supervision of the banking department fifty-six savings banks, nine banking and trust companies, six of which have savings departments, nineteen building and loan associations, and one co-operative credit association.

Deposits in the savings banks of the state increased during the year \$5,181,472.47. This growth has been exceeded only in the years 1890, 1906 and 1912. Table No. 1 given below shows the comparative standing of the savings banks on June 30, 1912, and June 30, 1913:

TABLE No. I.

	1912	1913	Increase
Balance due depositors at the beginning of the year.....	\$93,219,974.84	\$99,268,065.03	\$6,048,090.19
Dividends declared during the year.....	3,380,033.40	3,590,415.26	210,381.86
Amount of deposits received.....	23,244,907.81	24,401,036.60	1,156,128.79
	\$119,844,916.05	\$127,259,516.89	\$7,414,600.84
Amount of withdrawals.....	20,576,851.02	22,809,979.39	2,233,128.37
Balance due depositors.....	\$99,268,065.03	\$104,449,537.50	\$5,181,472.47

Table No. II gives a statement of the liabilities and resources of the savings banks and savings departments of trust companies, as reported to the Commissioners at the close of business June 30, 1913, compared with a corresponding statement of these banks on June 30, 1912.

TABLE No. II.

SAVINGS BANKS.

Liabilities.

	1912	1913	Increase
Amount due depositors	\$99,268,065.03	\$104,449,537.50	\$5,181,472.47
Guaranty fund	6,268,623.71	6,495,207.34	226,583.63
Interest	2,797,296.32	2,982,540.31	185,243.99
Miscellaneous indebtedness.....	1,600.18	235.95	*1,364.23
	\$108,335,585.24	\$113,927,521.10	\$5,591,935.86
Premium.....	5,272,000.54	2,799,837.92	*2,472,162.62
	\$113,607,585.78	\$116,727,359.02	\$3,119,773.24

* Decrease.

Resources.

	1912	1913	Increase
Loans on New Hampshire real estate	\$19,973,572.05	\$21,921,304.24	\$1,947,732.19
Loans on other real estate.....	11,904,171.34	12,651,851.32	747,679.98
Loans on collateral security.....	3,447,260.18	4,484,449.43	1,037,189.25
Loans on stock exchange securities.....	2,928,928.09	2,148,260.32	*780,667.77
Loans on personal security.....	9,763,172.96	10,862,304.10	1,099,131.14
Public funds of the United States and bonds and notes of this state	3,426,909.36	3,424,384.52	*2,524.84
Bonds of other states and municipalities	9,316,054.08	9,218,721.25	*97,332.83
Railroad bonds.....	18,758,728.22	18,515,158.85	*243,569.37
Miscellaneous bonds.....	7,805,962.66	8,354,022.50	548,059.84
Bank stock	3,866,005.25	4,338,536.25	472,531.00
Railroad stock.....	13,778,814.44	12,355,554.12	*1,423,260.32
Manufacturing and miscellaneous stock	4,288,174.61	4,104,842.87	*183,331.77
Bank building and fixtures.....	660,816.18	759,082.93	98,266.75
Real estate.....	645,053.91	563,875.79	*81,178.12
Miscellaneous investments.....	6,514.67	3,206.78	3,307.89
Cash on deposit.....	2,750,560.38	2,763,469.50	12,909.12
Cash on hand.....	286,887.37	258,334.25	*28,553.12
Total increase.....	.....	.....	\$5,963,499.27
Total decrease .....	.....	.....	2,843,726.03
	\$113,607,585.78	\$116,727,359.02	\$3,119,773.24

* Decrease.

† Balance account valuations.

The book value of the assets of the savings banks has increased \$5,591,935.86, but the shrinkage in the market value of securities has been such that the total estimated value shows an increase of only \$3,119,773.24, making the increase in estimated value of the assets less by \$2,472,162.62 than the increase in book value.

The dividends paid by the savings banks amounted to \$3,590,415.26,—an increase of \$210,381.86 over the corresponding amount paid last year. The average rate of dividends was 3.61 per cent.,—a decrease of .01 per cent. from the average rate of last year.

Dividends were paid by savings banks as follows: Eighteen banks, with deposits aggregating \$60,997,651.19, paid 4 per cent. One bank, with deposits of \$368,875.43, paid 3¾ per cent. Thirty-four banks, with deposits of \$35,195,148.62, paid 3½ per cent. One bank, with deposits of \$529,635.09, paid 3¼ per cent. Seven banks, with de-

posits of \$7,319,521.02, paid 3 per cent. One bank, with deposits of \$38,706.15, began business in March and had not reached a dividend period at the time of making report.

Table No. III shows the deposits, estimated value of resources, average rate of dividends, margin of surplus shown by combined guaranty fund and interest, also margin of surplus based on estimated value of assets from 1901 to 1913 inclusive.

TABLE No. III.

	Deposits	Estimated value of resources	Average rate of dividends	Percentage of surplus shown by combined guaranty fund and surplus	Percentage of surplus based on estimated value.
1901	\$57,128,616.00	\$66,899,698.00	3.06	7.8	17.1
1902	60,249,862.00	70,725,954.00	3.12	7.9	17.2
1903	63,619,183.00	73,563,211.00	3.12	8.1	15.6
1904	66,140,710.00	75,695,821.00	3.19	8.2	14.4
1905	70,278,991.00	81,691,916.00	3.31	8.3	16.2
1906	75,945,665.00	87,638,939.00	3.43	8.4	15.4
1907	81,124,006.00	91,840,557.00	3.46	8.4	13.2
1908	81,639,165.00	92,068,019.00	3.47	8.8	12.7
1909	85,103,962.00	98,782,377.00	3.54	8.7	12.0
1910	89,286,109.00	102,189,436.00	3.58	9.2	14.4
1911	93,219,974.00	107,344,027.00	3.61	9.3	15.1
1912	99,268,065.00	113,607,585.00	3.62	9.1	14.4
1913	104,449,537.00	116,727,359.00	3.61	9.0	11.7

Table No. IV gives a comparison of the average size of individual deposits, expense of management, number of depositors, etc., for the years 1912 and 1913.

TABLE No. IV.

	1912	1913	Increase
Whole number of depositors in savings banks and savings departments.....	\$215,885.00	\$227,152.00	\$11,267.00
Average amount of each deposit.....	459.82	459.82	.....
Average amount of deposits per capita.....	230.85	242.90	12.05
Expense of salaries, rents and incidental expenses.....	268,312.78	284,290.37	15,977.59
Average cost of salaries, rents and incidental expenses per thousand of deposits.....	2.70	2.72	.02
Highest expense per thousand of deposits in any savings institution.....	9.83	12.43	2.60
Lowest expense (borne by banking department).....	.....	.....	.....

The returns of June 30 indicate that there is a manifest disposition on the part of savings banks to invest more freely in mortgage loans on New Hampshire real estate. Holdings in this line have increased especially fast during the last three years. Going back to 1900, the amount of home mortgages held by the savings banks was \$9,846,934. Ten years later the amount had increased to \$17,262,613. This is an average annual increase of \$741,567. Since 1910 the average annual increase in this class of investments has been \$1,219,563. The total amount of these loans and the increase in this class of loans for the present year exceeded any other class of savings bank investment. The legislative act of 1911 exempted individual lenders from tax on New Hampshire real estate loans bearing interest at a rate not exceeding 5 per cent. Individuals were encouraged to loan more freely on mortgages of this character. At the same time, the savings banks have found growing opportunity for investment in home mortgages. Their loans in this line last year increased \$1,947,732.19, and now aggregate \$21,921,304.24. They exceed any other class of investment held by the savings banks by over three million dollars.

It is a growing practice among savings banks to arrange with mortgage borrowers to make monthly, quarterly or annual payments on the principal of their loans. The system entails additional work on the bank officers, but gives a steadily increasing margin of security behind the loans. It works out to the benefit of the borrower, facilitating his progress in paying his loan, and affords him the essential benefits of the building and loan associations. Banks that have adopted this method of handling mortgage loans strongly commend it, especially in the case of mortgages representing loans to home buyers.

One new savings bank has begun business,—the Farmers Guaranty of Colebrook. This was chartered by the legislature of 1913 to do business as a guaranty bank,—the

minimum guaranty fund to be \$25,000. This amount was paid in, and the bank began business March 20, 1913. Charters were also granted by the legislature for two new trust companies and one other savings bank, but none of these has begun business at the date of this report.

Articles of agreement, signed by Edward T. Wilson and thirty-four others, were filed July 25, 1912, for the formation of a building and loan association, to be located at Farmington and to be known as the Farmington Building and Loan Association. The articles of agreement were approved by the Bank Commissioners July 29, 1912, but the association has not begun business.

In February, 1913, articles of agreement, signed by Emerson A. Quimby and fifty-two others, were filed for the formation of a building and loan association to be located at Claremont, and to be known as the Claremont Building and Loan Association. These were approved by the Commissioners February 27, 1913, and the association organized and began business April 1, 1913.

The long continued litigation involving the Keene Five-Cents Savings Bank and the Cheshire Provident Institution was described in detail in the report of this department for 1912. The final verdict fully sustained the banks in their position, and the litigation is now closed. Each of the above named institutions has declared its final dividend. The Keene Five-Cents had paid dividends of 87½ per cent. On January 6, 1913, the court ordered a final dividend of 1 2-3 per cent., making a total of 89 1-6 per cent. paid by this institution. The Cheshire Provident Institution had paid dividends previously of 85 per cent. A final dividend of 2.6 was ordered on March 18, 1913, making a total of 87.6 per cent.

There are now no banks under the supervision of this department that are in process of liquidation.

Our present law regulating investments of savings deposits makes liberal provision for investment in the various classes of bonds held to be suitable for savings

banks. Dealers in bonds of a type not permitted as savings-bank investments frequently seek to qualify them as investments under some other class than that of bonds. An endorser is procured and the bonds are offered as notes under the provision of paragraph 5 of the investment law authorizing investments "in notes of individuals or corporations with two or more signers or one or more endorsers." In other cases where the issue of bonds was based upon and secured by a mortgage of real estate it has been urged that the individual bonds should be considered as mortgage notes and should be admissible as savings-bank investments under the provisions of either paragraphs (1) or (2) of the investment law. Questions relating to bonds or notes of this character have been submitted by the Commissioners to the present Attorney-General, Hon. James P. Tuttle, for an opinion, and somewhat similar ones were submitted to his predecessor, Hon. Edwin G. Eastman. Both of these officials agree in the opinion that bonds of the type referred to cannot be legalized as savings-bank investments under the guise of notes.

The question submitted to Attorney-General Tuttle, and his opinion thereon, are as follows:

"Concord, February 5, 1912.

"Hon. Richard M. Scammon,

"Chairman, Board of Bank Commissioners,

"Concord, N. H.

"Dear Sir:—Your inquiry of the 2d instant was duly received, in which you ask my opinion upon the following state of facts:

" "A corporation owns real estate in New Hampshire. Said corporation executes a mortgage for \$100,000, on such real estate, and places said mortgage in the hands of a trustee. It then issues and sells one hundred bonds or coupon notes of \$1,000 each, said bonds or coupon notes being jointly secured by said mortgage.

“ ‘Query: Can each of these bonds or coupon notes be regarded as a note secured by first mortgage of real estate, such as is contemplated in paragraph 1, section 1. chapter 114, of the Laws of 1901?’

“In reply, would say that, in my opinion, such bonds or coupon notes cannot be regarded as ‘A note secured by first mortgage on real estate’ and hence are not of the class of securities described in paragraph 1, section 1. chapter 114. of the Laws of 1901. Such securities would, however, be fairly included in the class of securities described in paragraph 13 of the same section if the corporation in question was a New Hampshire corporation, but not otherwise.

“Trusting that this reply fully covers the ground of your inquiry, I remain,

“Respectfully yours,

“James P. Tuttle.”

In another case the M. L. & T. Co. offered a bond issued by the R. R. Lumber Co. These bonds were endorsed by one W., and were offered by the dealers as notes having a signer and an endorser, with the claim that they met the requirement of paragraph 5 of the investment law. The propriety of this claim was submitted to the then Attorney-General, Hon. Edwin G. Eastman, whose opinion is given below:

“Concord, October 7. 1909.

“To the Honorable Board of Bank Commissioners,

“Concord, N. H.

“Gentlemen:—I am in receipt of your communication under date of October 5th, enclosing a circular issued by the M. L. & T. Co. This circular advertises a first mortgage 5% serial bond of the R. R. L. Co. These bonds are guaranteed or underwritten by T. B. W. You request my opinion as to whether bonds issued and indorsed in conformity with the statements set forth in the above named

circular are a legal investment for savings banks under the provisions of paragraph 5, Ch. 114, N. H., Laws of 1901, which permits investments in notes of individuals or corporations with two or more signers or one or more indorsers.

“If this security is to be regarded as a bond, as it is styled in the circular, and in fact, as it is, it is not a legal investment under any provisions of the chapter above named. The R. R. Lumber Co. is a private corporation which has issued these bonds the same as any other private corporation issues bonds,—and, in my opinion they are not, within the meaning of said chapter, notes; and the investment of the funds of a savings bank under section 5, treating these bonds as notes, is an evasion of the statute which ought not to be allowed. If the terms, ‘notes and bonds’ were intended to be interchangeable, then the legislature has used a great deal of verbiage which could have readily been done away with, since investments that may be made in notes as such, are carefully enumerated, and the same is true of bonds. For ordinary purposes, perhaps, these bonds might be regarded as nothing more than the notes of the company secured by mortgage; but Ch. 114 provides for notes secured by mortgage, and the bonds in question would not be a legal investment, as I understand it, under any one of the conditions named. But if they are a legal investment, at all, they must be treated as notes with two or more signers, or one or more indorsers and not as notes secured by a mortgage of real estate.

“It is not difficult to multiply reasons why this security does not come within any of the provisions of the investment law, but without further argument upon this point, my conclusion is, as stated before, that they are not a legal investment for savings banks under the provisions of paragraph 5, Sect. 1, Ch. 114, Laws of 1901.

“Respectfully submitted,

“Edwin G. Eastman,
“Attorney-General.”

Statement showing condition of state banks and trust companies:

TABLE No. V.

Liabilities.

	1912	1913	Increase
Capital stock.....	\$430,000.00	\$430,000.00	.....
Guaranty fund.....	.....	4,224.00	\$4,224.00
Undivided profits, less expenses and taxes.....	280,059.72	306,169.31	26,109.59
Business deposits.....	1,381,442.33	1,465,736.43	84,294.10
Due savings department.....	253,426.30	270,177.27	16,750.97
Certificates of deposit and mis- cellaneous indebtedness.....	352,453.35	423,131.93	70,678.58
	\$2,697,381.70	\$2,899,438.94	\$202,057.24
Premium.....	35,884.09	16,527.88	*42,411.97
	\$2,733,265.79	\$2,892,911.06	\$159,645.27

Resources.

	1912	1913	Increase
Loans on New Hampshire real estate.....	\$48,808.76	\$49,643.79	\$835.03
Loans on other real estate.....	57,600.00	61,850.00	4,250.00
Loans on collateral security.....	360,632.40	332,503.54	*28,128.86
Loans on stock exchange se- curities.....	27,316.25	47,939.75	20,623.50
Loans on personal security.....	742,113.79	912,628.66	170,514.87
Bonds and notes of this state.....	2,975.00	2,465.00	*510.00
Bonds of other states and mun- icipalities.....	25,634.10	24,084.10	*1,550.00
Railroad bonds.....	65,530.00	46,195.00	*19,335.00
Miscellaneous bonds.....	196,012.50	209,940.00	13,927.50
Bank stock.....	10,500.00	4,250.00	*6,250.00
Railroad stock.....	59,716.00	113,351.37	53,635.37
Manufacturing and miscellane- ous stock.....	246,343.75	225,356.25	*20,987.50
Bank building and fixtures.....	6,251.00	8,751.00	2,500.00
Real estate.....	25,299.60	19,096.69	*6,202.91
Miscellaneous investments.....	288,899.25	274,318.19	*14,581.06
Cash on deposit.....	429,700.30	403,074.88	*26,625.92
Cash on hand.....	139,932.59	157,462.84	17,530.25
Total increase.....	.....	.....	\$283,816.52
Total decrease.....	.....	.....	124,171.25
	\$2,733,265.79	\$2,892,911.06	\$159,645.27

* Decrease.

† Balance, account valuation.

BUILDING AND LOAN ASSOCIATIONS.

The number of building and loan associations doing business in the state June 30, 1913, was nineteen. The number of shares outstanding June 30, 1912, was 39,432 $\frac{3}{4}$. The number of shares added during the year was 10,121. During the same period 4,503 shares have been with-

drawn, 120 shares have been forfeited, 1,599 shares have been retired, and 627 have been matured. The total number of shares outstanding June 30, 1913, was 42,704 $\frac{3}{4}$. The number of shares pledged on real estate loans is 11,596 $\frac{3}{4}$. The number pledged for loans on shares, 1,795 $\frac{1}{4}$.

Statement showing condition of building and loan associations:

TABLE No. VI.

RESOURCES.		LIABILITIES.	
Loans to members on homesteads	\$2,231,234.21	Dues, capital	\$1,901,966.75
Loans on shares	71,448.25	Paid-up capital	28,000.00
Loans to others	20,478.62	Profits to shares (all series)	365,668.45
Real estate by foreclosure	31,298.70	Interest, premiums, fines, etc., less expenses	18,710.30
Office furniture and fixtures	1,103.11	Reserve premium	26,622.52
Suspense account	374.35	Surplus	14,392.64
Cash in hands of treasurer	25,827.47	Bills payable	22,991.00
Cash in hands of secretary	4,668.71	Suspense account	919.77
Other investments	4,000.00	Forfeited share account	2,263.71
Miscellaneous	1,065.94	Retired " "	197.94
		Matured " "	2,011.30
		Incompleted loans	7,154.98
	\$2,390,899.36		\$2,390,899.36

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912	\$54,695.36	ON ACCOUNT OF:	
Dues	500,534.75	Real estate loans	\$404,423.82
Interest	114,528.33	Share loans	35,586.53
Premiums	18,362.13	Dues	400,153.50
Fines	2,991.76	Profits	105,796.50
Transfer fees	53.55	Office expenses	15,692.51
Real estate loans paid	280,984.54	Maintenance of real estate	1,038.13
Share loans paid	34,214.03	Notes payable	90,029.94
Withdrawal profits	6,480.62	State tax	235.55
Forfeiture profits	67.94	Interest	5,162.87
Forfeited shares	342.01	Permanent expense	306.00
Income, real estate	4,143.50	Suspense account	4,717.10
Notes payable	64,538.94	Paid-up certificates	3,560.93
Membership fees	241.00	Forfeited share account	2,907.27
Expense account	2,270.87	Real estate	2,370.00
Real estate sold	8,278.47	Matured share account	2,408.40
Paid-up certificates	5,032.93	Retired share account	892.87
Investments paid	7,154.98	Bills payable	3,623.22
Bonds sold	5,026.00	Miscellaneous	1,369.66
Miscellaneous	229.27	Cash on hand June 30, 1913	29,896.18
	\$1,110,170.98		\$1,110,170.98

Respectfully submitted,

RICHARD M. SCAMMON,

ARTHUR E. DOLE,

THOMAS F. JOHNSON,

Bank Commissioners.

SAVINGS BANKS.

AMOSKEAG SAVINGS BANK.—MANCHESTER.

WILLIAM PARKER STRAW, *President.*

ALBERT O. BROWN, *Treasurer.*

Trustees—Albert O. Brown, James W. Hill, L. Melville French, William Parker Straw, William Marcotte, James E. Currier, Lewis W. Crockett, Arthur M. Heard.

Investment Committee—Board of Trustees.

Assistant Treasurer—James E. Currier.

Clerks—Harry L. Davis, Martin P. Farmer, Fred R. Currier, Fred L. Hodgman.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$14,212,958.04
Guaranty fund	1,000,000.00
Interest	133,532.57
	<hr/>
	\$15,346,490.61

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$2,814,152.76	\$2,814,152.76	\$2,814,152.76
Loans on other real estate	2,043,170.00	2,043,170.00	2,043,170.00
Loans on collateral security	450,684.67	450,684.67	450,684.67
Loans on stock exchange securities ..	426,480.00	426,480.00	426,480.00
Loans on personal security	2,017,460.29	2,017,460.29	2,017,460.29
Bonds and notes of this state	50,000.00	50,000.00	50,000.00
Bonds of other states and municipal- ties	265,970.00	273,000.00	269,500.00
Railroad bonds	2,868,997.00	3,077,235.00	2,836,865.00
Miscellaneous bonds	1,244,100.00	1,310,000.00	1,206,730.00
Bank stock	657,600.00	248,500.00	278,500.00
Railroad stock	1,941,370.00	1,673,100.00	1,673,100.00
Manufacturing stock	1,592,625.00	1,436,900.00	764,900.00
Miscellaneous stock	378,100.00	278,000.00	244,050.00
Bank building and fixtures	50,000.00	50,000.00	50,000.00
Due from agents	459.89	459.89	459.89
Cash on deposit	192,723.32	192,723.32	192,723.32
Cash on hand	27,714.68	27,714.68	27,714.68
	<hr/>		
	\$17,021,607.61	\$16,369,580.61	\$15,346,490.61

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$13,433,573.22
Amount of dividends declared during year,	520,075.06
Amount of deposits received,	3,141,716.53
	<hr/>
	\$17,095,364.81
Amount of withdrawals,	2,882,406.77
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$14,212,958.04
	<hr/> <hr/>
Total income,	\$811,173.76
Interest paid out,	\$20,569.61
Salaries, rents, and incidental ex- penses,	33,471.14
State tax,	78,279.37
Other taxes,	1,561.70
Premiums paid,	33,218.29
Reduction of book values,	115,686.91
	<hr/>
	282,787.02
	<hr/>
Net income,	\$528,386.74
To surplus,	8,311.68
	<hr/>
Rate and amount of dividends declared, annual, July, 4 per cent.,	\$520,075.06
	<hr/> <hr/>
Undivided earnings at last annual return,	\$125,220.89
Increase,	8,311.68
	<hr/>
Undivided earnings, June 30, 1913,	\$133,532.57
Incorporated, 1852.	
Treasurer's bond, surety company, \$50,000. Date of bond, July 18, 1912.	
Annual compensation of officers: President, nothing; treas- urer, \$22,680; trustees, \$2 each meeting; clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$271,422.	
Total amount invested in New Hampshire, \$4,919,708.87.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Colorado, 3s.	\$2,270.00	\$3,000.00	\$1,500.00
Massachusetts, 3½s	22,750.00	25,000.00	25,000.00
	\$25,120.00	\$28,000.00	\$26,500.00
NEW HAMPSHIRE MUNICIPALITIES.			
Manchester, 4s	\$50,900.00	\$50,000.00	\$50,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
King County, Wash., 5s.	\$25,750.00	\$25,000.00	\$25,000.00
Nashville, Tenn., 4s.	23,000.00	25,000.00	24,000.00
Omaha, Neb., 4½s	19,600.00	20,000.00	20,000.00
Pensacola, Fla., 4½s	23,750.00	25,000.00	24,000.00
San Francisco City and County, Cal., 5s	50,500.00	50,000.00	50,000.00
Seattle, Wash., 4½s	24,250.00	25,000.00	25,000.00
St. Paul, Minn., 4s.	49,000.00	50,000.00	50,000.00
Wyandotte County, Kan., 4½s.	25,000.00	25,000.00	25,000.00
	\$240,850.00	\$245,000.00	\$243,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	\$34,000.00	100,000.00	\$85,850.00
Atchison, Topeka & Santa Fé, conv., 4s	100,000.00	200,000.00	200,000.00
Atchison, Topeka & Santa Fé, 4½s	24,500.00	25,000.00	25,000.00
Atlantic Coast Line, reg., 4s	23,000.00	25,000.00	24,000.00
Atlantic Coast Line (L. & N., coll.), 4s	26,400.00	30,000.00	27,000.00
Baltimore & Ohio, 4½s.	26,400.00	27,000.00	27,000.00
Baltimore & Ohio, 4½s.	91,000.00	100,000.00	90,000.00
Bangor & Aroostook, 4s.	22,500.00	30,000.00	21,000.00
Bangor & Aroostook (St. John's Ext.), 5s	47,500.00	50,000.00	49,000.00
Bangor & Aroostook (Washburn Ext.), 5s	18,000.00	20,000.00	19,800.00
Boston & Maine, 4½s	46,500.00	50,000.00	50,000.00
Chicago, Burlington & Quincy, 4s	3,880.00	4,000.00	3,000.00
Chicago, Burlington & Quincy (Den- ver Ext.), 4s.	23,760.00	24,000.00	22,440.00
Chicago, Burlington & Quincy (Illio- nois Div.), 3½s	83,000.00	100,000.00	59,000.00
Chicago, Burlington & Quincy (Iowa Div.), 5s	22,440.00	22,000.00	22,000.00
Chicago, Burlington & Quincy (Neb. Ext.), 4s	23,500.00	25,000.00	23,000.00
Chicago & Eastern Illinois, 5s	24,000.00	25,000.00	24,000.00
Chicago, Indiana & Southern, 4s	67,500.00	75,000.00	68,000.00
Cincinnati, Indianapolis & Western, 4s	20,750.00	25,000.00	23,000.00
Chicago Junction, 4s.	27,000.00	30,000.00	30,000.00
Chicago, Milwaukee & St. Paul, conv., 4½s.	15,300.00	15,000.00	15,000.00
Chicago, Milwaukee & St. Paul, gen- eral mortgage, 3½s	20,250.00	25,000.00	25,000.00
Chicago, Milwaukee & St. Paul (Dub. Div.), 6s	21,200.00	20,000.00	20,000.00
Chicago, Milwaukee & St. Paul, 4½s.	6,120.00	6,000.00	6,000.00
Chicago, Milwaukee & St. Paul (C. & Mo. Div.), 5s.	5,150.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul (West- ern Div.), 5s.	25,500.00	25,000.00	25,000.00
<i>Amount carried forward</i>	\$999,210.00	\$1,083,000.00	\$992,090.00

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
<i>Amount brought forward</i>	\$999,210.00	\$1,083,000.00	\$992,000.00
Chicago & Northwestern, reg., 6s.	56,380.00	34,000.00	34,000.00
Chicago & Northwestern, 5s	25,250.00	25,000.00	25,000.00
Chicago & Northwestern, 5s	101,000.00	100,000.00	100,000.00
Chicago & Northwestern, 4s	47,000.00	50,000.00	49,000.00
Chicago, Rock Island & Pacific, 1st ref., 4s.....	15,800.00	20,000.00	19,250.00
Chicago, Rock Island & Pacific, 4s....	21,250.00	25,000.00	25,000.00
Chicago, Rock Island & Pacific, 5s....	37,500.00	50,000.00	48,500.00
Chicago, Rock Island & Pacific, equip- ment notes, 4½s.....	43,000.00	50,000.00	47,000.00
Chicago, St. Paul, Minneapolis & Omaha, 6s.....	28,750.00	25,000.00	25,000.00
Cleveland, Columbus, Cincinnati & Indianapolis, 6s.....	30,000.00	25,000.00	25,000.00
Cleveland Terminal & Valley, 4s.....	20,750.00	25,000.00	23,000.00
Concord & Montreal, 4s.....	110,400.00	115,000.00	115,000.00
Concord & Montreal, (M. & M.), 3½s...	69,000.00	75,000.00	75,000.00
Delaware & Hudson, conv., 4s.....	21,250.00	25,000.00	25,000.00
Denver & Rio Grande, 5s.....	34,000.00	50,000.00	48,000.00
Evansville & Indianapolis, 6s.....	21,200.00	20,000.00	14,000.00
Evansville & Terre Haute, 5s.....	13,750.00	13,750.00	7,500.00
Grand Rapids & Indiana, 4½s.....	23,250.00	25,000.00	25,000.00
Hoeking Valley, 4½s.....	9,700.00	10,000.00	8,000.00
Jamestown, Franklin & Clearfield, 4s.	46,500.00	50,000.00	47,000.00
Louisville & Nashville, 6s.....	33,300.00	30,000.00	30,000.00
Milwaukee, Sparta & Northwestern, 4s	23,000.00	25,000.00	22,500.00
Minneapolis & St. Louis (Pac. Ext.), 6s	52,000.00	50,000.00	50,000.00
Minneapolis, St. Paul & Sault Ste. Marie, 5s.....	49,500.00	50,000.00	48,900.00
Missouri Pacific, 5s.....	24,000.00	25,000.00	25,000.00
Missouri Pacific, 5s.....	41,850.00	45,000.00	45,000.00
Missouri Pacific, 6s.....	52,000.00	50,000.00	50,000.00
New Orleans & Northeastern, 6s.....	25,250.00	25,000.00	25,000.00
New York Central & Hudson River, deb., 4s.....	88,000.00	100,000.00	97,500.00
New York Central & Hudson River (Lake Shore), 3½s.....	47,400.00	60,000.00	30,000.00
New York Central & Hudson River (Michigan Central), 3½s.....	31,200.00	40,000.00	31,340.00
New York, New Haven & Hartford, conv., 6s.....	11,800.00	10,000.00	10,000.00
Northern Maine Seaport, 5s.....	21,250.00	25,000.00	25,000.00
Northern Pacific—Great Northern, 4s.	188,000.00	200,000.00	140,000.00
Oregon Short Line, 5s.....	41,000.00	40,000.00	40,000.00
Oregon Short Line, ref., 4s.....	66,000.00	75,000.00	72,000.00
Pennsylvania, 4s.....	4,950.00	5,000.00	4,800.00
Pennsylvania Company, 4½s.....	25,500.00	25,000.00	25,000.00
Peoria & Eastern, 4s.....	25,600.00	32,000.00	23,000.00
Pittsburg, Bessemer & Lake Erie, 5s..	21,600.00	20,000.00	20,000.00
St. Paul, Minneapolis & Manitoba, 6s	56,800.00	31,000.00	31,000.00
St. Paul, Minneapolis & Manitoba, cons., 4½s.....	20,200.00	20,000.00	20,000.00
St. Paul, Minneapolis & Manitoba (Pac. Ext.), 4s.....	42,667.90	48,485.00	48,485.00
Terminal Railroad Association of St. Louis, 4s.....	44,000.00	50,000.00	50,000.00
Union Pacific, 4s.....	46,000.00	50,000.00	47,000.00
Union Pacific, conv., 4s.....	44,500.00	50,000.00	45,000.00
	\$2,868,997.00	\$3,077,235.00	\$2,836,865.00

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
Adams Express Co., 4s.....	\$61,600.00	\$80,000.00	\$20,000.00
Adams Express Co., coll. trust, 4s....	40,500.00	50,000.00	30,000.00
American Tel. & Tel. Co., 4s.....	87,000.00	100,000.00	89,500.00
American Tel. & Tel. Co., 4½s.....	101,000.00	100,000.00	100,000.00
Bay State Street Railway Co., 5s.....	50,000.00	50,000.00	50,000.00
Cumberland Tel. & Tel. Co., 5s.....	98,000.00	100,000.00	98,000.00
Goffs Falls, Litchfield & Hudson Street Railway, 5s.....	50,000.00	50,000.00	50,000.00
Interborough Rapid Transit Co., 5s..	13,000.00	13,000.00	12,180.00
Manchester & Derry Street Railway, 5s	100,600.00	100,000.00	100,000.00
Manchester Electric Light Co., 5s....	35,000.00	35,000.00	35,000.00
Manchester Traction, Light & Power Co., 5s.....	100,000.00	100,000.00	100,000.00
Minneapolis Street & St. Paul City Railway, 5s.....	75,750.00	75,000.00	74,000.00
Minneapolis & St. Paul Suburban Railway, 5s.....	25,000.00	25,000.00	25,000.00
New York Telephone Co., 4½s.....	48,500.00	50,000.00	49,000.00
Odd Fellows' Building Association, 4½s	12,000.00	12,000.00	12,000.00
Old Colony Street Railway, 4s.....	42,000.00	50,000.00	45,000.00
Omaha & Council Bluffs, 5s.....	48,500.00	50,000.00	48,000.00
Southern Bell Telephone Co., 5s.....	24,750.00	25,000.00	24,000.00
St. Louis National Stock Yards, 4s....	45,000.00	50,000.00	49,750.00
Swift & Co., Chicago, 5s.....	50,000.00	50,000.00	50,000.00
W. B. Durgin Co., 5s.....	20,000.00	20,000.00	20,000.00
West End Street Railway, Boston, 4s.	22,500.00	25,000.00	25,000.00
West End Street Railway, Boston, 4s.	24,500.00	25,000.00	25,000.00
Western Union Telegraph Co., 4½s....	44,500.00	50,000.00	50,000.00
Worcester Consolidated Street Ry., 5s	25,000.00	25,000.00	25,000.00
	\$1,244,100.00	\$1,310,000.00	\$1,206,730.00
STOCKS.			
BANK.			
American Exchange National, N. Y..	\$22,500.00	\$10,000.00	10,000.00
Amoskeag National, Manchester....	225,000.00	90,000.00	90,000.00
Chemical National, New York.....	24,000.00	6,000.00	6,000.00
Commonwealth Trust Co., Boston....	20,000.00	10,000.00	10,000.00
Eliot National, Boston.....	2,500.00	2,500.00	2,500.00
First National, Boston.....	117,500.00	25,000.00	53,000.00
First National, Manchester.....	850.00	500.00	500.00
Fourth Atlantic National, Boston....	30,000.00	15,000.00	15,000.00
Littleton, National.....	12,500.00	5,000.00	5,000.00
Manchester National.....	2,500.00	1,000.00	1,000.00
Merchants' National, Boston.....	30,000.00	10,000.00	10,000.00
Merchants' National, Manchester....	1,250.00	1,000.00	1,000.00
National Bank of Commerce, Boston.	11,500.00	5,000.00	5,000.00
National Shawmut, Boston.....	135,000.00	60,000.00	60,000.00
Old Colony Trust Co.....	16,250.00	5,000.00	5,000.00
Pemigewasset National, Plym.outh...	6,250.00	2,500.00	2,500.00
	\$657,600.00	\$248,500.00	\$278,500.00
RAILROAD.			
Atchison, Topeka & Santa Fé, com...	\$96,000.00	\$100,000.00	\$95,000.00
Atchison, Topeka & Santa Fé, pref...	19,800.00	20,000.00	20,000.00
Baltimore & Ohio.....	32,900.00	35,000.00	30,000.00
<i>Amount carried forward</i>	\$148,700.00	\$155,000.00	\$145,000.00

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$148,700.00	\$155,000.00	\$145,000.00
Chicago Great Western, pref.....	15,400.00	55,000.00	20,000.00
Chicago Junction Railway & Union Stock Yards, pref.....	20,000.00	20,000.00	20,000.00
Chicago, Milwaukee & St. Paul, com..	51,500.00	50,000.00	50,000.00
Chicago, Milwaukee & St. Paul, pref..	67,500.00	50,000.00	50,000.00
Chicago & Northwestern, common ...	192,000.00	150,100.00	150,100.00
Concord & Montreal, class 1.....	1,350.00	1,000.00	1,000.00
Concord & Montreal, class 2.....	5,400.00	4,000.00	4,000.00
Concord & Montreal, class 3.....	13,500.00	10,000.00	10,000.00
Concord & Montreal, class 4.....	135,000.00	100,000.00	100,000.00
Concord & Portsmouth.....	21,600.00	12,000.00	12,000.00
Delaware & Hudson Canal Co.....	133,500.00	90,000.00	135,000.00
Great Northern, pref.....	130,380.00	106,000.00	106,000.00
Illinois Central.....	110,000.00	100,000.00	100,000.00
Lehigh Valley.....	43,800.00	30,000.00	30,000.00
Manchester & Lawrence.....	46,000.00	23,000.00	23,000.00
New York Central & Hudson River...	116,400.00	120,000.00	120,000.00
New York, New Haven & Hartford...	52,500.00	50,000.00	50,000.00
Northern Pacific.....	108,000.00	100,000.00	100,000.00
Pemigewasset Valley.....	30,000.00	25,000.00	25,000.00
Pennsylvania.....	271,040.00	242,000.00	242,000.00
Southern Pacific.....	75,200.00	80,000.00	80,000.00
Union Pacific, common.....	146,000.00	100,000.00	100,000.00
	\$1,941,370.00	\$1,673,100.00	\$1,673,100.00
MANUFACTURING.			
Amoskeag Manufacturing Co., com...	\$234,000.00	\$360,000.00	\$90,000.00
Amoskeag Manufacturing Co., pref...	228,000.00	210,000.00	90,000.00
Boston Belting Co.....	30,800.00	20,000.00	20,000.00
Boston Woven Hose Securities Co., pref	12,500.00	10,000.00	10,000.00
Boston Woven Hose Securities Co., com	125,000.00	50,000.00	50,000.00
B. & R. Rubber Co.....	18,000.00	12,000.00	12,000.00
Concord Axle Co.....	6,125.00	4,900.00	4,900.00
East Hampton Rubber Thread Co....	20,000.00	10,000.00	10,000.00
Glendale Elastic Fabric Co.....	73,100.00	43,000.00	43,000.00
Hood Rubber Co., pref.....	34,500.00	30,000.00	30,000.00
Moline Plow Works, Moline, Ill., com	752,500.00	602,000.00	350,000.00
Nashua Card, Gummed & Coated Pa- per Co., pref.....	15,000.00	15,000.00	15,000.00
Seamless Rubber Co., common.....	13,000.00	10,000.00	10,000.00
Seamless Rubber Co., pref.....	10,100.00	10,000.00	10,000.00
Tyer Rubber Co., pref.....	20,000.00	20,000.00	20,000.00
	\$1,592,625.00	\$1,436,900.00	\$764,900.00
MISCELLANEOUS.			
Adams Express Co.....	\$52,000.00	\$40,000.00	\$40,000.00
American Agricultural Chemical Co., pref.....	47,500.00	50,000.00	49,550.00
American Express Co.....	48,000.00	30,000.00	30,000.00
Lehigh Valley Coal Sales Co.....	3,700.00	2,000.00	2,000.00
Manchester Gas Light Co.....	6,500.00	1,000.00	1,000.00
Massachusetts Gas Companies, pref...	17,000.00	20,000.00	16,500.00
Peoples Gas Light Co.....	18,000.00	15,000.00	15,000.00
The Pullman Co.....	184,800.00	120,000.00	90,000.00
	\$378,100.00	\$278,000.00	\$244,050.00

BALANCE SHEET DATE OF EXAMINATION, FEBRUARY 11, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$13,649,789.61	Loans on New Hampshire real estate	\$2,514,463.88
Guaranty fund.....	1,000,000.00	Loans on other real estate.	2,041,165.00
Interest	527,430.32	Loans on collateral security	855,686.67
		Loans on personal security	2,357,703.50
		Bonds and notes of this state	50,000.00
		Bonds of other states and municipalities.....	219,500.00
		Railroad bonds.....	2,745,865.00
		Miscellaneous bonds	1,094,250.00
		Bank stock	281,000.00
		Railroad stock.....	1,649,100.00
		Manufacturing stock	737,400.00
		Miscellaneous stock	254,500.00
		Real estate	116,061.47
		Cash on deposit.....	154,106.32
		Cash on hand.....	76,418.09
	\$15,177,219.93		\$15,177,219.93

ASHLAND SAVINGS BANK.—ASHLAND.

DANIEL C. HILL, *President.*WILLIS F. HARDY, *Treasurer.*

Trustees—Ora A. Brown, John B. Sullivan, Walter B. Brown, Ellis G. Gammons, George F. Plummer, Daniel C. Hill, Willis F. Hardy.

Investment Committee—Daniel C. Hill, Ora A. Brown, John B. Sullivan.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$175,076.33
Guaranty fund.	6,700.00
Interest	4,055.93
	\$186,432.26

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$98,588.31	\$98,588.31	\$98,588.31
Loans on collateral security.....	4,328.00	4,328.00	4,328.00
Loans on personal security.....	25,453.62	25,453.62	25,453.62
Bonds and notes of this state.....	5,200.00	5,200.00	5,138.12
Bonds of other states and municipali- ties.....	10,890.00	11,000.00	11,335.10
Railroad bonds	9,270.00	10,000.00	9,943.75
Miscellaneous bonds	6,300.00	7,000.00	6,657.50
Bank stock.....	1,100.00	1,000.00	1,050.00
Bank building and fixtures.....	12,498.97	12,498.97	12,498.97
Cash on deposit.....	9,062.82	9,062.82	9,062.82
Cash on hand.....	2,376.07	2,376.07	2,376.07
	\$185,067.79	\$186,507.79	\$186,432.26

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$161,524.04
Amount of dividends declared during year,	5,253.79
Amount of deposits received,	88,335.75
	<hr/>
Amount of withdrawals,	\$255,113.58
	79,437.25
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$175,676.33
	<hr/> <hr/>
Total income,	\$8,568.47
Interest paid out,	\$301.00
Salaries, rents, and incidental ex- penses,	1,392.75
State tax,	331.60
Other taxes,	99.96
Carried to guaranty fund,	1,000.00
	<hr/>
	3,125.31
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Net income,	\$5,443.16
To surplus,	189.37
	<hr/>
Rate and amount of dividends declared, annual, July, 3½ per cent.,	\$5,253.79
	<hr/> <hr/>
Undivided earnings at last annual return,	\$3,866.56
Increase,	189.37
	<hr/>
Undivided earnings, June 30, 1913,	\$4,055.93
Incorporated, 1872.	
Treasurer's bond, personal, \$25,000. Date of bond, April 4, 1905.	
Annual compensation of officers: President, nothing; treas- urer, \$1,050; trustees, nothing; clerks, nothing.	
Largest amount loaned to any person or corporation, \$5,100.	
Total amount invested in New Hampshire, \$141,918.90.	
Indebtedness of officers as principal, \$5,000; as surety, \$1,350.	

SCHEDULE OF BONDS AND STOCKS OF THE ASHLAND SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Franklin, 3½s.	\$2,000.00	\$2,000.00	\$1,995.00
Littleton, 3½s.	2,000.00	2,000.00	1,957.50
Nashua, 3s.	200.00	200.00	185.62
Plymouth, school, 3½s.	1,000.00	1,000.00	1,000.00
	\$5,200.00	\$5,200.00	\$5,138.12
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Forsythe County, N. C., 5s.	\$1,000.00	\$1,000.00	\$1,035.00
Isanti County, Minn., 5s.	1,000.00	1,000.00	1,060.00
Jefferson County, Ala., 4½s.	4,000.00	4,000.00	4,120.00
Nashville, Tenn., 4½s.	980.00	1,000.00	1,050.00
Paterson, N. J., 4s.	990.00	1,000.00	982.50
San Diego, Cal., 4½s.	970.00	1,000.00	1,017.00
San Diego, Cal., 4½s.	970.00	1,000.00	1,043.10
Whatcom County, Wash., 4½s.	980.00	1,000.00	1,027.50
	\$10,890.00	\$11,000.00	\$11,335.10
RAILROAD.			
Atlantic Coast Line, 4s.	\$880.00	\$1,000.00	\$960.00
Bangor & Aroostook (St. John's River Ext.), 5s.	2,850.00	3,000.00	3,000.00
Long Island, 4s.	1,780.00	2,000.00	2,010.00
Missouri Pacific, 5s.	2,880.00	3,000.00	3,000.00
Oregon Short Line, 4s.	880.00	1,000.00	973.75
	\$9,270.00	\$10,000.00	\$9,943.75
MISCELLANEOUS.			
Omaha & Council Bluffs Street Ry., 5s	\$1,940.00	\$2,000.00	\$1,980.00
Providence Securities Co., deb., 4s.	2,400.00	3,000.00	2,595.00
Western Union Telegraph Co., 4½s.	1,960.00	2,000.00	2,082.50
	\$6,300.00	\$7,000.00	\$6,657.50
STOCKS.			
BANK.			
Laconia National.	\$1,100.00	\$1,000.00	\$1,050.00

BALANCE SHEET DATE OF EXAMINATION, APRIL 30, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$164,549.71	Loans on New Hampshire real estate	\$98,522.31
Guaranty fund.....	5,700.00	Loans on collateral secu- rity	2,575.00
Interest	8,386.39	Loans on personal security	23,929.11
		Bonds and notes of this state	5,138.12
		Bonds of other states and municipalities.....	11,325.10
		Railroad bonds.....	9,943.75
		Miscellaneous bonds	6,657.50
		Bank stock ..	1,050.00
		Bank building and fixtures	12,498.97
		Cash on deposit.....	5,262.18
		Cash on hand.....	1,724.06
	\$178,636.10		\$178,636.10

BRISTOL SAVINGS BANK.—BRISTOL.

GEORGE H. CALLEY, *President*.WILLIAM H. MARSTON, *Treasurer*.

Trustees—George H. Calley, Burley M. Ames, William A. Berry, Marshall W. White, Henry C. Whipple, Charles H. Proctor, William C. White, Frank E. Litchfield, John S. Conner.

Investment Committee—George H. Calley, Burley M. Ames, Marshall W. White, John S. Conner, William C. White.

Clerks—William C. White, Edgar A. Traey.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$456,290.98
Guaranty fund.....	14,138.22
Interest.....	16,392.17
	\$486,821.37

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$65,473.80	\$65,473.80	\$65,473.80
Loans on other real estate.....	112,058.00	112,058.00	112,058.00
Loans on collateral security.....	13,953.04	13,953.04	13,953.04
Loans on personal security.....	16,777.93	16,777.93	16,777.93
Bonds and notes of this state.....	2,000.00	2,000.00	2,000.00
Bonds of other states and municipali- ties.....	42,130.00	43,000.00	43,713.70
Railroad bonds.....	35,690.00	52,700.00	46,313.25
Miscellaneous bonds.....	43,935.00	48,130.00	47,085.00
Bank stock.....	33,875.00	20,500.00	26,968.62
Railroad stock.....	19,395.00	26,400.00	28,942.50
Miscellaneous stock.....	4,458.37	37,158.55	22,958.37
Bank building and fixtures.....	26,917.53	26,917.53	26,917.53
Real estate.....	22,067.91	22,067.91	22,067.91
Cash on deposit.....	9,939.22	9,939.22	9,939.22
Cash on hand.....	1,652.50	1,652.50	1,652.50
	\$450,323.30	\$498,728.48	\$486,821.37

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912.	\$174,260.21
Amount of dividends declared during year,	13,851.51
Amount of deposits received,	74,017.05
	<hr/>
	\$562,128.77
Amount of withdrawals,	105,837.79
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Amount of deposits at close of business, June 30, 1913,	\$456,290.98
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Total income,	\$27,888.09
From guaranty fund,	10,000.00
	<hr/>
	\$37,888.09
Interest paid out,	\$289.30
Salaries, rents, and incidental ex- penses,	2,412.64
State tax,	2,800.62
Other taxes,	277.90
Reduction of book values,	10,000.00
Carried to guaranty fund,	10,000.00
	<hr/>
	25,780.46
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Net income,	\$12,107.63
From surplus,	1,743.88
	<hr/>
Rate and amount of dividends declared, annual, July, 3 per cent.,	\$13.851.51
	<hr/>
Undivided earnings at last annual return,	\$18,136.05
Decrease,	1,743.88
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Undivided earnings, June 30, 1913,	\$16,392.17
Incorporated, 1868.	
Treasurer's bond, surety company, \$27,500. Date of bond, January 3, 1905.	
Annual compensation of officers: President, nothing; treas- urer, \$800; trustees, nothing; clerks, \$1,061.79.	
Largest amount loaned to any person or corporation, \$11,500.	
Total amount invested in New Hampshire, \$131,016.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.

BONDS.	Est. value by bank com rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Bristol, town notes	\$2,000.00	\$2,000.00	\$2,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Billings, Mont., 4½s	\$2,940.00	\$3,000.00	\$3,090.00
Cumberland County, Va., 6s	8,400.00	8,000.00	8,000.00
Decatur, Ill., Board of Education, 4s..	980.00	1,000.00	1,000.00
Fort Worth, Tex., 4s	6,370.00	7,000.00	7,000.00
Galveston, Tex., 5s	16,000.00	10,000.00	10,000.00
Huron, S. Dak., Board of Education, 3s	1,800.00	2,000.00	2,000.00
Port of Portland, Ore., 4s	2,730.00	3,000.00	3,000.00
South Sharon, Pa., 4½s	5,000.00	5,000.00	5,437.50
Taylor, Pa., school district, 4½s	1,000.00	1,000.00	1,058.70
Wyandotte County, Kan., 4½s	2,910.00	3,000.00	3,127.50
	\$42,130.00	\$43,000.00	\$43,713.70
RAILROAD.			
Atlanta & Florida, 6s		\$9,700.00	\$4,000.00
Buffalo, Rochester & Pittsburg, 4½s...	\$2,910.00	3,000.00	3,100.00
Buffalo & Susquehanna, 4s	2,300.00	5,000.00	5,025.00
Central Branch (Mo. Pac.), 4s	4,550.00	5,000.00	4,700.00
Hereford, 4s	1,820.00	2,000.00	2,000.00
Imperial Rolling Stock Co., 4s	7,360.00	8,000.00	7,834.50
Lake Shore & Michigan Southern, 4s.	1,820.00	2,000.00	2,000.00
Long Island, 4s	2,670.00	3,000.00	3,000.00
Ogdensburg & Lake Champlain, 4s ...	1,600.00	2,000.00	2,000.00
Oregon Short Line, 4s	1,760.00	2,000.00	1,937.50
Pere Marquette, Ind., 4s	3,650.00	5,000.00	4,825.00
Southern Pacific, 4s	2,580.00	3,000.00	2,891.25
Terminal Railroad Association of St. Louis, 4s	2,640.00	3,000.00	3,000.00
	\$35,690.00	\$52,700.00	\$46,313.25
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$8,700.00	\$10,000.00	\$9,068.75
Arkansas City Water Co., Kan., 5s...	2,500.00	2,500.00	2,500.00
Chicago Railways, Series C, 4s and 5s.	4,600.00	5,000.00	5,000.00
Chicago Railways, Series B, 4s and 5s.	780.00	1,000.00	1,058.75
General Rubber Co., 4½s	4,750.00	5,000.00	4,875.00
Huntington Water Co., W. Va., 5s....	3,000.00	3,000.00	3,000.00
Hutchinson Water, Light & Power Co., Kan., 4s	5,000.00	5,000.00	5,000.00
Muncie Water-Works, Ind., 5s	5,000.00	5,000.00	5,000.00
Nebraska Loan & Trust Co., deb., 5s and 6s	1,755.00	1,755.00	1,755.00
New York & Pennsylvania Tel. & Tel. Co., 4s	850.00	1,000.00	950.00
Watchung Water Co., N. J., 5s	1,000.00	1,000.00	1,010.00
Wichita Water Co., Kan., 5s	3,000.00	3,000.00	3,000.00
Winfield Mortgage & Trust Co., deb., 6s		1,875.00	1,875.00
United Water & Light Co., 4s	3,000.00	3,000.00	2,992.50
	\$43,935.00	\$48,130.00	\$47,085.00

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
BANK.			
Casco National, Portland, Me.....	\$1,050.00	\$2,700.00	\$2,700.00
Citizens' National, Tilton.....	2,730.00	2,100.00	2,492.00
Commonwealth Trust Co., Boston....	2,000.00	1,000.00	1,580.00
First National, Bristol.....	7,500.00	5,000.00	5,000.00
Fourth Atlantic National, Boston....	5,400.00	2,700.00	5,130.00
Merchants' National, Boston.....	1,500.00	500.00	1,500.00
National Bank of Lebanon.....	7,000.00	5,000.00	6,120.00
National Union, Boston.....	2,220.00	1,000.00	1,622.50
Second National, Boston.....	1,475.00	500.00	874.12
	\$33,875.00	\$20,500.00	\$26,968.62
RAILROAD.			
Baltimore & Cumberland Valley Ex- tension.....	\$1,950.00	\$1,500.00	\$2,070.00
Buffalo & Susquehanna, pref.....	250.00	5,000.00	4,450.00
Chicago Great Western, pref.....	1,540.00	5,500.00	4,600.00
Great Northern, pref.....	4,920.00	4,000.00	4,605.00
Great Northern, pref., subscription...	295.00	400.00	240.00
Southern Pacific, common.....	7,520.00	8,000.00	10,640.00
Union Pacific.....	2,320.00	2,000.00	2,287.50
	\$19,395.00	\$26,400.00	\$28,942.50
MISCELLANEOUS.			
Anglo-American Land Mortgage Agency.....	\$3,946.15	\$15,983.55	\$9,946.15
Muscataine Mortgage & Trust Co.....	10,000.00	10,000.00	2,500.00
Nebraska Loan & Trust Co.....	.....	10,000.00	10,000.00
New Hampshire Real Estate Co.....	512.22	1,175.00	512.22
	\$4,458.37	\$37,158.55	\$22,958.37

BALANCE SHEET DATE OF EXAMINATION, NOVEMBER 13, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors....	\$468,945.79	Loans on New Hampshire real estate.....	\$60,752.79
Guaranty fund.....	14,138.22	Loans on other real estate.....	110,558.00
Interest.....	13,984.10	Loans on collateral secu- rity.....	9,744.04
		Loans on personal security.....	20,027.83
		Bonds and notes of this state.....	6,000.00
		Bonds of other states and municipalities.....	43,713.70
		Railroad bonds.....	49,196.61
		Miscellaneous bonds.....	47,085.00
		Bank stock.....	28,362.24
		Railroad stock.....	28,702.50
		Miscellaneous stock.....	33,469.19
		Bank building and fixtures.....	26,917.53
		Real estate.....	22,567.91
		Cash on deposit.....	9,479.53
		Cash on hand.....	491.24
	\$497,068.11		\$497,068.11

CHESHIRE COUNTY SAVINGS BANK.—KEENE.

DANIEL R. COLE, *President*.HERBERT B. VIALL, *Treasurer*.

Trustees—Daniel R. Cole, John M. Parker, Jerome E. Wright, Orville E. Cain, George H. Eames, Charles C. Buffum, Elgin A. Jones, Edwin C. Robertson, Philip H. Faulkner.

Investment Committee—Daniel R. Cole, John M. Parker, Jerome E. Wright, Orville E. Cain, Edwin C. Robertson.

Clerks—John B. Adams, Ella J. Hall.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$1,334,574.49
Guaranty fund.....	80,000.00
Interest.....	33,783.94
	\$1,448,358.43

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$428,864.00	\$428,864.00	\$428,864.00
Loans on other real estate.....	158,800.00	158,800.00	158,800.00
Loans on collateral security.....	14,488.00	14,488.00	14,488.00
Loans on personal security.....	24,655.00	24,655.00	24,655.00
Bonds and notes of this state.....	5,000.00	5,000.00	5,000.00
Bonds of other states and municipali- ties.....	225,387.00	222,350.00	222,265.00
Railroad bonds.....	255,950.00	280,500.00	274,440.00
Miscellaneous bonds.....	34,475.00	35,575.00	35,258.00
Bank stock.....	84,250.00	50,000.00	68,775.00
Railroad stock.....	143,900.00	123,350.00	142,800.00
Bank building and fixtures.....	60,000.00	50,000.00	50,000.00
Cash on deposit.....	19,809.95	19,809.95	19,809.95
Cash on hand.....	3,203.48	3,203.48	3,203.48
	\$1,458,782.43	\$1,416,595.43	\$1,448,358.43

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,228,399.21
Amount of dividends declared during year,	48,887.82
Amount of deposits received,	295,137.70
	<hr/>
	\$1,572,424.73
Amount of withdrawals,	237,850.24
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Amount of deposits at close of business, June 30, 1913,	\$1,334,574.49
	<hr/>
Total income,	\$72,830.51
Interest paid out,	\$1,170.81
Salaries, rents, and incidental ex- penses.	3,890.68
State tax.	5,273.01
Other taxes,	802.37
Local expenses, insurance and re- pairs,	3,168.16
Premiums paid,	572.44
Reduction of book values,	1,000.00
Carried to guaranty fund,	5,000.00
	<hr/>
	\$20,877.47
	<hr/>
Net income,	\$51,953.04
To surplus,	3,065.22
	<hr/>
Rate and amount of dividends declared, semi-annual, April and October, $\frac{1}{2}$ per cent.,	\$48,887.82
	<hr/>
Undivided earnings at last annual return,	\$30,718.72
Increase,	3,065.22
	<hr/>
Undivided earnings, June 30, 1913,	\$33,783.94
Incorporated, 1897.	
Treasurer's bond, surety company, \$50,000. Date of bond, May 1, 1913.	
Annual compensation of officers: President, nothing; treas- urer, \$2,000; trustees, \$30; clerks, \$1,500.	
Largest amount loaned to any person or corporation, \$22,000.	
Total amount invested in New Hampshire, \$646,282.	
Indebtedness of officers as principal, \$6,500; as surety, \$1,200.	

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE COUNTY SAVINGS
BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Manchester, school, 4s.....	\$5,000.00	\$5,000.00	\$5,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Adams County, Col., school, 5s.....	\$7,500.00	\$7,500.00	\$7,500.00
Baca County, Col., 5s.....	10,000.00	10,000.00	10,000.00
Bay City, Mich., 4s.....	970.00	1,000.00	1,000.00
Burlington, Vt., 4s.....	5,940.00	6,000.00	6,000.00
Chicago, Ill., sanitary district, 5s.....	10,000.00	10,000.00	10,000.00
Cleveland, Ohio, school, 4s.....	10,000.00	10,000.00	10,000.00
Fargo, N. D., 7s.....	9,152.00	8,800.00	8,780.00
Fargo, N. D., 6½s.....	26,000.00	26,050.00	26,000.00
Fargo, N. D., 6s.....	12,000.00	12,000.00	12,000.00
Faulk County, S. Dak., 7s.....	5,150.00	5,000.00	5,000.00
Findlay, Ohio, 5s.....	3,000.00	3,000.00	3,000.00
Grafton, W. Va., school, 4½s.....	9,800.00	10,000.00	10,000.00
Grand Forks, N. D., 7s.....	43,335.00	40,500.00	40,500.00
Minneapolis, Minn., 4s.....	980.00	1,000.00	1,000.00
Mobile, Ala., 5s.....	16,000.00	16,000.00	16,000.00
Nashville, Tenn., 4½s.....	9,700.00	10,000.00	10,000.00
Newark, Ohio, 5s.....	18,360.00	18,000.00	18,000.00
Newton, Mass., 4s.....	9,800.00	10,000.00	10,000.00
Perkins County, S. Dak., 7s.....	10,200.00	10,000.00	10,000.00
Pitkin County, Col., 5s.....	7,500.00	7,500.00	7,485.00
	\$225,387.00	\$222,350.00	\$222,265.00
RAILROAD.			
Baltimore & Ohio, 3½s.....	\$8,500.00	\$10,000.00	\$8,900.00
Bangor & Aroostook, 5s.....	9,500.00	10,000.00	10,000.00
Boston & Lowell, 4s.....	9,600.00	10,000.00	10,000.00
Boston & Maine, 4s.....	5,810.00	7,000.00	7,000.00
Boston & Providence, 4s.....	10,670.00	11,000.00	11,000.00
Canadian Northern, notes, 4½s.....	9,700.00	10,000.00	9,840.00
Central Branch (Mo. Pac.), 4s.....	9,100.00	10,000.00	9,500.00
Chicago, Rock Island & Pacific, 4s.....	7,900.00	10,000.00	9,650.00
Chicago & Western Indiana, 5s.....	9,900.00	10,000.00	10,000.00
Cincinnati, Hamilton & Dayton, 4s.....	10,000.00	10,000.00	9,450.00
Concord & Montreal, deb., 4s.....	11,280.00	12,000.00	12,000.00
Concord & Montreal, 4s.....	19,200.00	20,000.00	20,000.00
Connecticut & Passumpsic Rivers, 4s..	4,700.00	5,000.00	5,000.00
Connecticut River, 4s.....	2,610.00	3,000.00	3,000.00
Delaware & Hudson, 4s.....	7,760.00	8,000.00	8,000.00
Hereford, 4s.....	13,650.00	15,000.00	15,000.00
Hoosac Tunnel & Wilmington, 5s.....	9,100.00	10,000.00	10,000.00
Illinois Central (St. Louis Div.), 3½s...	11,250.00	15,000.00	14,250.00
Lake Shore & Michigan Southern, 4s.....	9,100.00	10,000.00	9,800.00
Long Island, 4s.....	13,350.00	15,000.00	14,850.00
Missouri Pacific (Verdigris Val., Inde- pendent & Western), 5s.....	9,600.00	10,000.00	10,000.00
Mohawk & Malone, 4s.....	4,350.00	5,000.00	5,000.00
New York, Brooklyn & Manhattan Beach, 5s.....	10,100.00	10,000.00	10,000.00
New York Central & Hudson River (Lake Shore coll.), 3½s.....	7,900.00	10,000.00	9,400.00
New York, New Haven & Hartford, deb., 4s.....	4,150.00	5,000.00	5,000.00
New York & Rockaway Beach, 5s.....	10,400.00	10,000.00	10,000.00
Pennsylvania, 3½s.....	2,910.00	3,000.00	2,800.00
Toledo Terminal Railway Co., 4½s.....	13,860.00	16,500.00	15,000.00
	\$255,950.00	\$280,500.00	\$274,440.00

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE COUNTY SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
Ball Ranch Company, 6s.....	\$15,000.00	\$15,000.00	\$15,000.00
Colorado, warrants, 6s.....	9,575.00	9,575.00	9,258.00
West End Street Railway, Boston, 4½s.	1,000.00	1,000.00	1,000.00
Western Union Telegraph Co., 4½s....	8,900.00	10,000.00	10,000.00
	\$34,475.00	\$35,575.00	\$35,258.00
STOCKS.			
BANK.			
Ashuelot National, Keene.....	\$26,250.00	\$15,000.00	\$21,020.00
Cheshire National, Keene.....	19,000.00	10,000.00	14,200.00
Citizens' National, Keene.....	27,000.00	15,600.00	23,555.00
Winchester National, Winchester....	12,000.00	10,000.00	10,060.00
	\$81,250.00	\$50,000.00	\$68,775.00
RAILROAD.			
Buffalo & Susquehanna, pref.....	\$500.00	\$10,000.00	\$1,000.00
Delaware & Hudson.....	46,500.00	30,000.00	46,410.00
Illinois Central.....	30,360.00	27,600.00	29,700.00
Manchester & Lawrence.....	10,000.00	5,000.00	12,500.00
New York, Brooklyn & Manhattan Beach, pref.....	16,500.00	15,000.00	12,500.00
Pennsylvania.....	40,040.00	35,750.00	40,690.00
	\$143,900.00	\$123,350.00	\$142,800.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 2, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors....	\$1,248,398.22	Loans on New Hampshire real estate.....	\$396,882.00
Guaranty fund.....	75,000.00	Loans on other real estate.	131,760.00
Interest.....	41,821.90	Loans on collateral secu- rity.....	14,313.00
		Loans on personal security	20,030.00
		Bonds of other states and municipalities.....	137,000.00
		Railroad bonds.....	256,600.00
		Miscellaneous bonds.....	11,000.00
		Bank stock.....	68,775.00
		Railroad stock.....	140,550.00
		Bank building and fixtures	50,000.00
		Warrants.....	110,235.00
		Cash on deposit.....	9,759.72
		Cash on hand.....	18,375.40
	\$1,365,220.12		\$1,365,220.12

CITIZENS' INSTITUTION FOR SAVINGS.—NASHUA.

EDWARD H. WASON, *President*.JASON E. TOLLES, *Treasurer*.

Trustees—Edward H. Wason, Nelson S. Whitman, Arthur K. Woodbury, Horace C. Phaneuf, James H. Tolles, Henry H. Jewell, Kimball Webster, Jason E. Tolles, James B. Crowley, Michael H. O'Grady.

Investment Committee—Nelson S. Whitman, Michael H. O'Grady, James B. Crowley.

Clerk—Clarence A. Woodbury.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$248,008.57
Guaranty fund	2,119.00
Interest	4,487.50
	\$254,615.07

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$184,823.98	\$184,823.98	\$184,823.98
Loans on collateral security.....	7,950.00	7,950.00	7,950.00
Loans on personal security	8,738.41	8,738.41	8,738.41
Railroad bonds	6,000.00	8,000.00	6,592.50
Miscellaneous bonds.....	17,080.00	18,500.00	17,597.50
Miscellaneous stock.....	10,850.00	6,900.00	11,037.00
Bank fixtures	1,716.60	1,716.60	1,716.60
Cash on deposit.....	12,682.30	12,682.30	12,682.30
Cash on hand	3,476.78	3,476.78	3,476.78
	\$253,318.07	\$252,788.07	\$254,615.07

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$208,535.56
Amount of dividends declared during year,	6,065.10
Amount of deposits received,	121,523.37
	<hr/>
	\$336,124.03
Amount of withdrawals,	88,115.46
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$248,008.57
	<hr/> <hr/>
Total income,	\$11,055.50
Interest paid out,	\$352.20
Salaries, rents, and incidental ex- penses,	2,011.65
State tax,	430.47
Carried to guaranty fund,	850.00
	<hr/>
	3,644.32
	<hr/>
Net income,	\$7,411.18
To surplus,	1,346.08
	<hr/>
Rate and amount of dividends declared, annual, July, 3½ per cent.,	\$6.065.10
	<hr/> <hr/>
Undivided earnings at last annual return, Increase,	\$3,141.42
	1,346.08
	<hr/>
Undivided earnings, June 30, 1913,	\$4,487.50
Incorporated, 1899.	
Treasurer's bonds, surety company, \$20,000. Date of bonds: April 2, 1900; April 1, 1912.	
Annual compensation of officers: President, nothing; treas- urer, \$800; trustees, nothing; clerk, \$600.	
Largest amount loaned to any person or corporation, \$7,000.	
Total amount invested in New Hampshire, \$217,924.39.	
Indebtedness of officers as principal, \$18,050; as surety, \$4,372.41.	

SCHEDULE OF BONDS AND STOCKS OF THE CITIZENS' INSTITUTION FOR
SAVINGS OF NASHUA.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Bangor & Aroostook, 4s.....	\$6,000.00	\$8,000.00	\$6,592.50
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$3,480.00	\$4,000.00	\$3,685.00
Cumberland Tel. & Tel. Co., 5s.....	4,900.00	5,000.00	4,987.50
Milford Light & Power Co., 5s	5,500.00	5,500.00	5,375.00
The Providence Securities Co., 4s.....	3,200.00	4,000.00	3,550.00
	\$17,080.00	\$18,500.00	\$17,597.50
STOCKS.			
MISCELLANEOUS.			
Great Falls Manufacturing Co.....	\$700.00	\$400.00	\$800.00
Nashua Light, Heat & Power Co.....	9,600.00	6,000.00	9,613.00
Nashua Manufacturing Co.....	550.00	500.00	624.00
	\$10,850.00	\$6,900.00	\$11,037.00

BALANCE SHEET DATE OF EXAMINATION, NOVEMBER 21, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$229,963.37	Loans on New Hampshire real estate	\$166,364.91
Guaranty	3,269.00	Loans on collateral security	8,189.00
		Loans on personal security	8,289.32
		Railroad bonds	6,592.50
		Miscellaneous bonds	12,697.50
		Miscellaneous stock	11,663.00
		Bank fixtures.....	1,462.26
		Initial expense	2,000.00
		Temporary expense	483.98
		Cash on deposit.....	14,299.06
		Cash on hand.....	1,190.84
	\$233,232.37		\$233,232.37

CITY SAVINGS BANK.—BERLIN.

ABRAHAM M. STAHL, *President*.FRANK C. HANNAH, *Treasurer*.

Trustees—Abraham M. Stahl, John B. Noyes, George E. Clarke, Fremont D. Bartlett, Wilfred A. Hodgdon, John B. Gilbert.

Investment Committee—A. M. Stahl, John B. Noyes, John B. Gilbert, W. A. Hodgdon, F. C. Hannah.

Clerks—Harry W. Noyes, Harvey E. Lambert.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$660,391.74
Guaranty fund.....	15,000.00
Interest.....	25,269.74
	\$700,661.48

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$390,054.07	\$390,054.07	\$390,054.07
Loans on other real estate.....	13,100.00	13,100.00	13,100.00
Loans on collateral security.....	47,442.36	47,442.36	47,442.36
Loans on personal security.....	63,472.32	63,472.32	63,472.32
Bonds and notes of this state.....	60,500.00	60,500.00	60,305.00
Bonds of other states and municipali- ties.....	27,960.00	28,000.00	28,030.00
Railroad bonds.....	13,750.00	15,000.00	15,000.00
Bank stock.....	11,935.00	7,700.00	11,412.50
Manufacturing stock.....	12,975.00	12,500.00	13,525.00
Cash on deposit.....	58,320.23	58,320.23	58,320.23
	\$699,508.98	\$696,088.08	\$700,661.48

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$577,308.30
Amount of dividends declared during year,	19,470.78
Amount of deposits received,	295,982.95
	<hr/>
	\$892,762.03
Amount of withdrawals,	232,370.29
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$660,391.74
	<hr/>
Total income,	\$30,042.82
Salaries, rents, and incidental ex- penses,	\$3,625.92
State tax,	1,984.27
Carried to guaranty fund,	2,000.00
	<hr/>
	7,610.19
	<hr/>
Net income,	\$22,432.63
To surplus,	2,961.85
	<hr/>
Rate and amount of dividends declared, semi-annual, May and November, 3½ per cent.,	\$19,470.78
	<hr/>
Undivided earnings at last annual return,	\$22,307.89
Increase,	2,961.85
	<hr/>
Undivided earnings, June 30, 1913,	\$25,269.74
Incorporated, 1901.	
Treasurer's bonds, surety company, \$55,000. Date of bonds: November 6, 1909; November 22, 1910.	
Annual compensation of officers: President, nothing; treas- urer, \$900; trustees, \$1 each meeting; clerks, \$912.	
Largest amount loaned to any person of corporation, \$20,000.	
Total amount invested in New Hampshire, \$562,686.25.	
Indebtedness of officers as principal, \$17,900; as surety, \$15,141.50.	

SCHEDULE OF BONDS AND STOCKS OF THE CITY SAVINGS BANK OF BERLIN.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Berlin, 3½s.	\$5,000.00	\$5,000.00	\$5,000.00
Concord, 3½s.	1,000.00	1,000.00	990.00
Dover, 3½s.	1,000.00	1,000.00	990.00
Penacook & Boscawen, 3½s.	3,500.00	3,500.00	3,325.00
	\$10,500.00	\$10,500.00	\$10,305.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Amite, Miss., 5s.	\$2,000.00	\$2,000.00	\$2,000.00
Jefferson, Ala., 4½s.	5,000.00	5,000.00	5,000.00
Mangum, Okla., 5s.	6,060.00	6,000.00	6,030.00
Seattle, Wash., 4½s.	9,700.00	10,000.00	10,000.00
Todd, Minn., 6s.	5,200.00	5,000.00	5,000.00
	\$27,960.00	\$28,000.00	\$28,030.00
RAILROAD.			
Chicago, Rock Island & Pacific, 4s.	\$4,650.00	\$5,000.00	\$5,000.00
Illinois Central, 4s.	4,550.00	5,000.00	5,000.00
Lake Shore & Michigan Southern, 4s.	4,550.00	5,000.00	5,000.00
	\$13,750.00	\$15,000.00	\$15,000.00
STOCKS.			
BANK.			
City National.	\$11,935.00	\$7,700.00	\$11,412.50
MANUFACTURING.			
Hood Rubber Co., pref.	\$2,875.00	\$2,500.00	\$3,125.00
Seamless Rubber Co., pref.	10,100.00	10,000.00	10,460.00
	\$12,975.00	\$12,500.00	\$13,525.00

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 4, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors.	\$594,508.66	Loans on New Hampshire real estate.	\$375,984.97
Guaranty fund.	14,000.00	Loans on other real estate.	13,100.00
Interest.	20,198.46	Loans on collateral security.	47,436.35
		Loans on personal security	52,154.50
		Bonds and notes of this state.	23,305.00
		Bonds of other states and municipalities.	28,030.00
		Railroad bonds.	10,000.00
		Bank stock.	11,412.50
		Manufacturing stock.	8,325.00
		Cash on deposit.	58,958.80
	\$628,707.12		\$628,707.12

CITY SAVINGS BANK.—LACONIA.

HENRY B. QUINBY, *President.*ARTHUR W. DINSMOOR, *Treasurer.*

Trustees—Henry B. Quinby, William A. Plummer, Julius E. Wilson, John F. Merrill, Stephen S. Jewett, Dennis O'Shea, William F. Knight, Charles W. Vaughan, Edwin P. Thompson, Edwin C. Bean, Joseph W. Pitman, Arthur W. Dinsmoor.

Investment Committee—Henry B. Quinby, William A. Plummer, Julius E. Wilson, John F. Merrill, William F. Knight, Charles W. Vaughan.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$704,328.27
Guaranty fund.....	25,000.00
Interest	3,154.98
	\$732,483.25

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate	\$306,904.87	\$306,904.87	\$306,904.87
Loans on collateral security.....	6,875.00	6,875.00	6,875.00
Bonds and notes of this state.....	61,000.00	61,000.00	60,856.25
Bonds of other states and municipali- ties.....	100,590.00	102,000.00	102,250.00
Railroad bonds.....	100,530.00	115,000.00	112,273.75
Miscellaneous bonds.....	61,400.00	65,700.00	63,496.25
Bank stock.....	14,090.00	12,900.00	13,155.00
Railroad stock.....	16,660.00	23,100.00	24,116.86
Real estate.....	1,500.00	1,500.00	1,500.00
Cash on deposit.....	41,055.27	41,055.27	41,055.27
	\$710,605.14	\$736,035.14	\$732,483.25

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$658,224.82
Amount of dividends declared during year,	22,465.32
Amount of deposits received,	174,074.59
	<hr/>
	\$854,764.73
Amount of withdrawals,	150,436.46
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$704,328.27
	<hr/> <hr/>
Total income,	\$31,946.73
Interest paid out,	\$368.77
Salaries, rents, and incidental ex- penses,	2,095.94
State tax,	2,433.94
Other taxes,	40.16
Reduction of book values,	1,485.00
Carried to guaranty fund,	3,000.00
	<hr/>
	9,423.81
	<hr/>
Net income,	\$22,522.92
To surplus,	57.60
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$22,465.32
	<hr/> <hr/>
Undivided earnings at last annual return,	\$3,097.38
Increase,	57.60
	<hr/>
Undivided earnings, June 30, 1913,	\$3,154.98
Incorporated, 1895.	
Treasurer's bond, surety company, \$30,000. Date of bond, August 3, 1904.	
Annual compensation of officers: President, nothing; treas- urer, \$800; trustees, nothing; clerks, nothing.	
Largest amount loaned to any person or corporation, \$30,000.	
Total amount invested in New Hampshire, \$412,341.12.	
Indebtedness of officers as principal, \$2,000; as surety, \$1,800.	

SCHEDULE OF BONDS AND STOCKS OF THE CITY SAVINGS BANK OF
LACONIA.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Concord, 3½s	\$5,000.00	\$5,000.00	\$5,000.00
Concord, 3½s	1,000.00	1,000.00	1,000.00
Derry, 3½s	10,000.00	10,000.00	9,862.50
Franklin, 3½s	5,000.00	5,000.00	5,000.00
Laconia, notes, 3½s	30,000.00	30,000.00	30,000.00
Littleton, 3½s	5,000.00	5,000.00	4,933.75
Northumberland, 5s	5,000.00	5,000.00	5,000.00
	\$61,000.00	\$61,000.00	\$60,856.25
MUNICIPALS OUTSIDE OF NEW HAMPSHIRE.			
Atlantic Highlands, N. J., 4½s	\$3,030.00	\$3,000.00	\$3,000.00
Bartlesville, Okla., 5s	5,050.00	5,000.00	5,000.00
Boulder, Col., 4½s	4,850.00	5,000.00	5,000.00
Butte, Mont., 4½s	4,900.00	5,000.00	5,000.00
Capitol Hill, Okla., 6s	5,750.00	5,000.00	5,300.00
Crisp County, Ga., 4½s	1,960.00	2,000.00	2,000.00
Denver, Col., 4s	4,850.00	5,000.00	5,000.00
Emporia, Kan., 4½s	1,960.00	2,000.00	2,000.00
Forsyth County, N. C., 5s	5,000.00	5,000.00	5,000.00
Fresno, Cal., 4½s	4,800.00	5,000.00	5,000.00
Grand Forks, N. Dak., Independent, 4s	1,900.00	2,000.00	2,000.00
Houghton County, No. 1, Mich., 4½s	2,000.00	2,000.00	2,000.00
King County, No. 1, Wash., 4½s	1,980.00	2,000.00	2,000.00
Greenville, Pa., 4s	2,850.00	3,000.00	3,000.00
Manitou, Col., 5s	3,000.00	3,000.00	3,000.00
Norfolk, Va., 4s	2,750.00	3,000.00	3,000.00
Owensboro, Ky., 4s	4,400.00	5,000.00	4,950.00
Paris, Tex., 5s	5,000.00	5,000.00	5,000.00
Pensacola, Fla., 4½s	4,750.00	5,000.00	5,000.00
Pueblo, Col., 4½s	2,970.00	3,000.00	3,000.00
Salina, Kan., Board of Education, 4½s	5,000.00	5,000.00	5,000.00
Seattle, Wash., 4½s	4,850.00	5,000.00	5,000.00
Trinidad, Col., 4½s	2,910.00	3,000.00	3,000.00
Trinidad, Col., notes, 5s	4,000.00	4,000.00	4,000.00
Tulsa, Okla., 5s	10,100.00	10,000.00	10,000.00
	\$100,590.00	\$102,000.00	\$102,250.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	\$4,350.00	\$5,000.00	\$4,700.00
Atlantic Coast Line, 4s	4,400.00	5,000.00	5,000.00
Bangor & Arrostook (Washburn Ex- tension), 5s	4,750.00	5,000.00	4,900.00
Buffalo, Rochester & Pittsburg, 4½s	5,000.00	5,000.00	5,000.00
Buffalo & Susquehanna, 4s	2,300.00	5,000.00	4,985.00
Central Branch (Mo. Pac.), 4s	4,500.00	5,000.00	4,675.00
Chicago, Burlington & Quincy, 4s	4,550.00	5,000.00	4,980.00
Chicago, Rock Island & Pacific, 4s	4,650.00	5,000.00	4,827.50
Cincinnati, Indianapolis & Western, 4s	4,150.00	5,000.00	4,600.00
Fitchburg, 3½s	4,900.00	5,000.00	5,000.00
Fonda, Johnstown & Gloversville, 4s	1,620.00	2,000.00	2,000.00
Great Northern, 4s	4,700.00	5,000.00	4,843.75
Hoosac Tunnel & Wilmington, 5s	4,550.00	5,000.00	5,000.00
Illinois Central, 4s	3,760.00	4,000.00	4,000.00
Illinois Central (Louisville Div.), 3½s	2,460.00	3,000.00	2,800.00
	\$60,690.00	\$69,000.00	\$67,311.25
<i>Amount carried forward</i>			

SCHEDULE OF BONDS AND STOCKS OF THE CITY SAVINGS BANK OF
LACONIA.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$60,690.00	\$69,000.00	\$67,311.25
Lake Shore & Michigan Southern, 4s.	2,700.00	3,000.00	2,767.50
Louisville & Nashville, 4s.	1,400.00	5,000.00	4,425.00
Midland Terminal, 5s.	1,820.00	2,000.00	2,000.00
Mohawk & Malone, 4s.	4,350.00	5,000.00	5,000.00
Montana Central, 5s.	1,050.00	1,000.00	1,000.00
Northern Pacific, prior lien, 4s.	5,520.00	6,000.00	6,000.00
Ogdensburg & Lake Champlain, 4s. ...	7,200.00	9,000.00	8,920.00
Oregon Short Line, 4s.	1,400.00	5,000.00	4,850.00
Rutland, 4½s.	4,350.00	5,000.00	5,000.00
Rutland Canadian, 4s.	4,050.00	5,000.00	5,000.00
	\$100,530.00	\$115,000.00	\$112,273.75
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s.	\$8,700.00	\$10,000.00	\$9,091.25
Chicago Railways Co., 4s.	3,550.00	5,000.00	5,000.00
Chicago Railways Co., adjustment in- come, 4s.	350.00	700.00	
Goffs Falls, Litchfield & Hudson, 5s. ...	3,000.00	3,000.00	3,000.00
Holyoke Street Railway, deb., 5s.	5,000.00	5,000.00	5,000.00
Manchester Traction, Light & Power Co., 5s.	2,000.00	2,000.00	2,000.00
Milford Light & Power Co., 5s.	6,000.00	6,000.00	5,580.00
New England Tel. & Tel. Co., 5s.	4,000.00	4,000.00	4,000.00
New England Tel. & Tel. Co., 5s.	6,000.00	6,000.00	6,000.00
New York Telephone Co., 4½s.	1,850.00	5,000.00	4,862.50
Northern Texas Traction Co., 5s.	5,880.00	6,000.00	6,100.00
Southern Bell Tel. & Tel. Co., 5s. ...	4,950.00	5,000.00	4,862.50
Manhattan Railway Co., 4s.	2,610.00	3,000.00	3,000.00
Western Union Telegraph Co., 4½s.	4,450.00	5,000.00	5,000.00
	\$61,400.00	\$65,700.00	\$63,496.25
<i>STOCKS.</i>			
<i>BANK.</i>			
Laconia National.	\$13,000.00	\$11,900.00	\$12,180.00
National Bank of Lakeport.	1,000.00	1,000.00	975.00
	\$14,000.00	\$12,900.00	\$13,155.00
<i>RAILROAD.</i>			
Buffalo & Susquehanna, pref.	\$150.00	\$1,000.00	\$900.00
Chicago Great Western, pref.	1,510.00	5,500.00	4,000.00
Concord & Montreal, class 1.	9,180.00	6,800.00	12,470.00
Cripple Creek Central, common.	525.00	1,500.00	750.00
Cripple Creek Central, pref.	900.00	1,800.00	750.00
New York Central & Hudson River. ...	4,365.00	4,500.00	5,246.86
	\$16,660.00	\$23,100.00	\$24,116.86

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 16, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$656,725.74	Loans on New Hampshire real estate	\$279,789.87
Guaranty fund.....	22,000.00	Loans on collateral secu- rity	4,850.00
Interest	8,340.84	Loans on personal security	4,000.00
		Bonds and notes of this state	62,065.25
		Bonds of other states and municipalities	98,341.00
		Railroad bonds.....	117,273.75
		Miscellaneous bonds	49,611.25
		Bank stock	13,045.00
		Railroad stock.....	25,386.86
		Real estate.....	1,500.00
		Cash on deposit	31,203.60
	\$687,066.58		\$687,066.58

CITY GUARANTY SAVINGS BANK.—NASHUA.

LESTER F. THURBER, *President.*HARRY W. RAMSDELL, *Treasurer.*

Trustees—Lester F. Thurber, John H. Field, Ben E. Burns, Edwin D. Flanders, George A. Sylvester, A. Wilfred Petit, Franklin M. Winn, Harry W. Ramsdell, Charles S. Collins.

Investment Committee—Board of Trustees.*Clerk*—Sara A. Carey.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$1,569,045.42
Guaranty fund.....	150,000.00
Interest	26,626.36
	\$1,745,671.78

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$828,181.00	\$828,181.00	\$828,181.00
Loans on other real estate	54,750.00	54,750.00	54,750.00
Loans on collateral security.....	43,175.00	43,175.00	43,175.00
Loans on stock exchange securities...	45,000.00	45,000.00	45,000.00
Loans on personal security.....	33,085.00	33,085.00	33,085.00
Bonds and notes of this state	35,000.00	35,000.00	35,000.00
Bonds of other municipalities	15,000.00	15,000.00	15,000.00
Railroad bonds	96,000.00	105,000.00	93,750.00
Miscellaneous bonds.....	26,480.00	29,000.00	27,560.00
Railroad stock	305,605.00	235,500.00	306,100.00
Manufacturing stock.....	106,250.00	120,000.00	102,500.00
Miscellaneous stock.....	121,200.00	80,000.00	120,000.00
Bank building and fixtures.....	15,000.00	15,000.00	15,000.00
Tax sale certificate.....	406.22	406.22	406.22
Cash on deposit	23,109.36	23,109.36	23,109.36
Cash on hand	3,115.20	3,115.20	3,115.20
	\$1,751,356.78	\$1,665,921.78	\$1,745,671.78

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,487,736.92
Amount of dividends declared during year,	46,924.15
Amount of deposits received,	546,201.82
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	\$2,080,862.89
Amount of withdrawals,	511,817.47
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Amount of deposits at close of business, June 30, 1913,	\$1,569,045.42
	<hr/> <hr/>
Total income,	\$86,417.91
Interest paid out,	\$2,729.35
Salaries, rents, and incidental ex- penses,	5,453.96
State tax,	6,389.74
Other taxes,	239.20
Insurance and repairs,	371.66
Reduction of book values,	39,400.00
Dividend to guaranty shareholders,	9,000.00
	<hr/>
	63,583.91
	<hr/>
Net income,	\$22,834.00
From surplus,	24,090.15
	<hr/>
Rate and amount of dividends declared, annual, April. 3½ per cent.,	\$46,924.15
	<hr/> <hr/>
Undivided earnings at last annual return,	\$50,716.51
Decrease,	24,090.15
	<hr/>
Undivided earnings, June 30, 1913,	\$26,626.36
Incorporated, 1891.	
Treasurer's bond, surety company, \$50,000. Date of bond, November 16, 1900.	
Annual compensation of officers: President, \$500; treas- urer, \$2,400; trustees, \$2 each meeting; clerk, \$1,000.	
Largest amount loaned to any person or corporation, \$69,500.	
Total amount invested in New Hampshire, \$1,254,181.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE CITY GUARANTY SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Nashua, note, 4½s	\$35,000.00	\$35,000.00	\$35,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Saco, Me., note, 5½s	\$15,000.00	\$15,000.00	\$15,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	\$4,700.00	\$5,000.00	\$4,750.00
Atlantic Coast Line, 4s	4,400.00	5,000.00	4,250.00
Bangor & Aroostook, 5s	9,500.00	10,000.00	10,000.00
Chicago, Milwaukee & St. Paul, 4s	4,400.00	5,000.00	4,250.00
Chicago, Rock Island & Pacific, 4s	4,550.00	5,000.00	4,000.00
Delaware & Hudson, 4½s	4,900.00	5,000.00	4,750.00
Erie, 4s	4,150.00	5,000.00	4,000.00
Great Northern—Northern Pacific, 4s	9,400.00	10,000.00	9,000.00
Lake Shore & Michigan Southern, 4s	9,400.00	10,000.00	9,000.00
Long Island, 4s	8,900.00	10,000.00	8,500.00
Minneapolis, St. Paul & Sault Ste. Marie, 4s	9,500.00	10,000.00	9,000.00
Oregon Short Line, 4s	13,200.00	15,000.00	12,750.00
Pennsylvania Co., 4s	9,300.00	10,000.00	9,500.00
	\$96,000.00	\$105,000.00	\$93,750.00
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$8,700.00	\$10,000.00	\$9,000.00
New England Tel. & Tel. Co., 5s	5,000.00	5,000.00	5,000.00
West End Street Railway, Boston, 4s	3,880.00	4,000.00	4,000.00
Western Union Telegraph Co., 4½s	8,900.00	10,000.00	9,500.00
	\$26,480.00	\$29,000.00	\$27,500.00
STOCKS.			
RAILROAD.			
Atchison, Topeka & Santa Fé, pref ...	\$9,900.00	\$10,000.00	\$10,000.00
Atchison, Topeka & Santa Fé, com ...	9,600.00	10,000.00	10,000.00
Baltimore & Ohio	18,800.00	20,000.00	20,000.00
Chicago Great Western, pref	1,540.00	5,500.00	1,100.00
Concord & Montreal, class 1	20,250.00	15,000.00	21,000.00
Concord & Montreal, class 1	47,250.00	35,000.00	49,000.00
Delaware & Hudson	31,000.00	20,000.00	30,000.00
Illinois Central	22,000.00	20,000.00	20,000.00
Nashua & Lowell	46,000.00	20,000.00	50,000.00
New York Central	9,700.00	10,000.00	10,000.00
New York, New Haven & Hartford	21,000.00	20,000.00	20,000.00
Northern	625.00	500.00	500.00
Northern Pacific	10,800.00	10,000.00	10,000.00
Pennsylvania	24,640.00	22,000.00	22,000.00
Peterborough	2,500.00	2,500.00	2,500.00
Wilton	30,000.00	15,000.00	30,000.00
	\$305,605.00	\$235,500.00	\$306,100.00

SCHEDULE OF BONDS AND STOCKS OF THE CITY GUARANTY SAVINGS
BANK.—Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
MANUFACTURING.			
Amoskeag Manufacturing Co.	\$33,000.00	\$60,000.00	\$30,000.00
Great Falls Co.	17,500.00	10,000.00	17,500.00
Jackson Company.	22,250.00	25,000.00	25,000.00
Nashua Manufacturing Co.	27,500.00	25,000.00	30,000.00
	\$106,250.00	\$120,000.00	\$102,500.00
MISCELLANEOUS.			
Pennichuck Water-Works.	\$75,000.00	\$50,000.00	\$75,000.00
The Pullman Co.	46,200.00	30,000.00	45,000.00
	\$121,200.00	\$80,000.00	\$120,000.00

BALANCE SHEET DATE OF EXAMINATION, NOVEMBER 19, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$1,448,795.78	Loans on New Hampshire real estate	\$787,706.00
Guaranty fund	150,000.00	Loans on other real estate.	59,050.00
Interest	69,053.43	Loans on collateral secu- rity	54,050.00
		Loans on stock exchange securities	20,000.00
		Loans on personal security	33,685.00
		Railroad bonds	100,250.00
		Miscellaneous bonds	27,500.00
		Railroad stock.	331,500.00
		Manufacturing stock	105,000.00
		Miscellaneous stock	123,000.00
		Bank building and fixtures	15,000.00
		Cash on deposit	9,189.48
		Cash on hand	1,918.73
	\$1,667,849.21		\$1,667,849.21

CLAREMONT SAVINGS BANK.—CLAREMONT.

HERMON HOLT, *President.*HENRY C. HAWKINS, JR., *Treasurer.*

Trustees—James L. Rice, Thomas W. Fry, Henry K. Jenney, Hermon Holt, O. Duane Quimby, John M. Howe, Robert J. Merrill, Henry C. Hawkins, Jr., Dr. Leonard Jarvis, Henry S. Richardson, Rush Chellis.

Investment Committee—Henry K. Jenney, James L. Rice, Henry S. Richardson.

Clerk—Lillian H. Lovejoy.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$92,078.10
Guaranty fund.....	900.00
Interest.....	330.63
	\$93,308.73

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$65,960.00	\$65,960.00	\$65,960.00
Loans on collateral security.....	3,980.00	3,980.00	3,980.00
Loans on personal security.....	9,765.00	9,765.00	9,765.00
Bonds and notes of this state.....	3,250.00	3,250.00	3,061.20
Railroad bonds.....	930.00	1,000.00	1,047.50
Miscellaneous bonds.....	5,750.00	6,000.00	5,822.50
Railroad stock.....	2,902.00	2,850.00	3,206.25
Cash on deposit.....	227.70	227.70	227.70
Cash on hand.....	235.58	235.58	235.58
	\$93,000.28	\$93,268.28	\$93,308.73

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$86,898.69
Amount of dividends declared during year,	2,807.15
Amount of deposits received,	55,727.16
	<hr/>
	\$145,433.00
Amount of withdrawals,	53,354.90
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Amount of deposits at close of business, June 30, 1913,	\$92,078.10
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Total income,	\$4,337.25
Interest paid out,	\$74.17
Salaries, rents, and incidental ex- penses,	1,143.70
State tax,	188.77
Premiums paid,	22.50
Carried to guaranty fund,	150.00
	<hr/>
	1,579.14
	<hr/>
Net income,	\$2,758.11
From surplus,	49.04
	<hr/>
Rate and amount of dividends declared, semi-annual, April and October, 3½ per cent.,	\$2,807.15
	<hr/> <hr/>
Undivided earnings at last annual return,	\$379.67
Decrease,	49.04
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Undivided earnings, June 30, 1913,	\$330.63
Incorporated, 1907.	
Treasurer's bond, surety company, \$15,000. Date of bond, April 15, 1912.	
Annual compensation of officers: President, nothing; treas- urer, \$500; trustees, nothing; clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$5,000.	
Total amount invested in New Hampshire, \$83,816.70.	
Indebtedness of officers as principal, \$3,700; as surety, \$2,485.	

SCHEDULE OF BONDS AND STOCKS OF THE CLAREMONT SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Concord, 3½s	\$1,000.00	\$1,000.00	\$900.00
Keene, school, 3½s	2,000.00	2,000.00	1,954.20
Rochester, 3½s	250.00	250.00	210.00
	\$3,250.00	\$3,250.00	\$3,064.20
RAILROAD.			
Boston & Maine, deb., 4½s	\$930.00	\$1,000.00	\$1,047.50
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$1,740.00	\$2,000.00	\$1,835.00
Massachusetts Electric Co., notes, 5s	900.00	1,000.00	987.50
New England Tel. & Tel. Co., deb., 5s.	3,030.00	3,000.00	3,000.00
	\$5,750.00	\$6,000.00	\$5,822.50
STOCKS.			
RAILROAD.			
Atchison, Topeka & Santa Fé, pref...	\$495.00	\$500.00	\$488.12
New York Central & Hudson River...	1,455.00	1,500.00	1,818.75
Pennsylvania	952.00	850.00	899.38
	\$2,902.00	\$2,850.00	\$3,206.25

BALANCE SHEET DATE OF EXAMINATION, FEBRUARY 3, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$87,759.24	Loans on New Hampshire real estate	\$58,781.78
Guaranty fund	800.00	Loans on collateral secu- rity	3,885.00
Interest	120.33	Loans on personal security	9,395.00
		Bonds and notes of this state	3,064.20
		Railroad bonds	1,047.50
		Miscellaneous bonds	2,813.75
		Railroad stock	3,106.25
		Cash on deposit	6,388.15
		Cash on hand	197.94
	\$88,679.57		\$88,679.57

COLEBROOK GUARANTY SAVINGS BANK.—
COLEBROOK.

MILES W. GRAY, *President.*

DEAN S. CURRIER, *Treasurer.*

Trustees—Miles W. Gray, Thomas H. Van Dyke, Warren E. Drew, Henry F. Jacobs, Charles O. Stevens, Joseph T. Piper, Dean S. Currier.

Investment Committee—Board of Trustees.

Clerk—George H. Young.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$346,731.61
Guaranty fund.....	37,500.00
Interest	23,189.48
	\$407,421.09

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$131,244.04	\$131,244.04	\$131,244.04
Loans on other real estate.....	79,241.51	79,241.51	79,241.51
Loans on collateral security.....	29,125.60	29,125.60	29,125.60
Loans on personal security.....	79,216.27	79,216.27	79,216.27
Bonds and notes of this state.....	10,500.00	10,500.00	10,500.00
Bonds of other states and municipali- ties	13,700.00	11,500.00	14,475.00
Railroad bonds	3,950.00	5,000.00	4,350.00
Bank stock	7,045.00	5,500.00	6,486.00
Real estate	450.00	450.00	450.00
Cash on deposit.....	52,332.64	52,332.64	52,332.64
	\$406,805.09	\$407,110.09	\$407,421.09

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,		\$304,771.74
Amount of dividends declared during year,		10,313.15
Amount of deposits received,		152,977.33
		<hr/>
		\$468,062.22
Amount of withdrawals,		121,330.61
		<hr/>
Amount of deposits at close of business, June 30, 1913,		\$346,731.61
		<hr/> <hr/>
Total income,		\$20,934.32
Interest paid out,	\$280.85	
Salaries, rents, and incidental ex- penses,	1,159.64	
State tax,	2,079.80	
Other taxes,	560.70	
Dividend to guaranty fund,	3,000.00	
		<hr/>
		7,080.99
		<hr/>
Net income,		\$13,853.33
To surplus,		3,540.18
		<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,		\$10,313.15
		<hr/> <hr/>
Undivided earnings at last annual return,		\$19,649.30
Increase,		3,540.18
		<hr/>
Undivided earnings, June 30, 1913,		\$23,189.48
Incorporated, 1889.		
Treasurer's bond, surety company, \$45,000. Date of bond, June 19, 1913.		
Annual compensation of officers: President, nothing; treas- urer, \$720; trustees, \$1 each meeting; clerk, nothing.		
Largest amount loaned to any person or corporation, \$34,648.10.		
Total amount invested in New Hampshire, \$270,597.18.		
Indebtedness of officers as principal, \$63,522.44; as surety, \$46,651.49.		

SCHEDULE OF BONDS AND STOCKS OF THE COLEBROOK GUARANTY SAV-
INGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Colebrook, school notes, 5s.....	\$6,000.00	\$6,000.00	\$6,000.00
Pittsburg, town note, 6s.....	4,000.00	4,000.00	4,000.00
Stewartstown, school notes, 6s.....	500.00	500.00	500.00
	\$10,500.00	\$10,500.00	\$10,500.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Fremont County, No. 2, Col., 4½s.....	\$1,850.00	\$5,000.00	\$5,000.00
Garfield County, Col., 5s	3,000.00	3,000.00	3,000.00
Lemington, Vt., notes.....	1,500.00	1,500.00	1,500.00
Madison County, Tenn., 4s.....	4,350.00	5,000.00	4,975.00
	\$13,700.00	\$14,500.00	\$14,475.00
RAILROAD.			
Chicago, Rock Island & Pacific, 4s....	\$3,950.00	\$5,000.00	\$1,350.00
STOCKS.			
BANK.			
Colebrook National.....	\$6,370.00	\$1,900.00	\$5,886.00
Lancaster National.....	125.00	100.00	100.00
Lancaster Trust Co.....	550.00	500.00	500.00
	\$7,045.00	\$5,500.00	\$6,486.00

BALANCE SHEET DATE OF EXAMINATION, JUNE 18, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$341,337.25	Loans on New Hampshire real estate	\$131,607.34
Guaranty fund.....	37,590.00	Loans on other real estate.	79,878.24
Interest	20,917.83	Loans on collateral secu- rity	29,125.60
		Loans on personal security	80,016.27
		Bonds and notes of this state	4,500.00
		Bonds of other states and municipalities.....	14,475.00
		Railroad bonds.....	4,350.00
		Bank stock	6,486.00
		Real estate.....	450.00
		Cash on deposit.....	48,712.59
		Cash on hand.....	154.04
	\$399,755.08		\$399,755.08

CONWAY SAVINGS BANK.—CONWAY.

JOHN C. L. WOOD, *President*.HERBERT C. LOVEJOY, *Treasurer*.

Trustees—John C. L. Wood, Christopher W. Wilder, Sumner C. Hill, H. Boardman Fifield, Henry B. Cotton, John B. Nash, Elijah B. Carlton, John C. Chase, Sewell M. Hobson, Frank W. Davis, Ora S. Hiscock, Samuel C. Hatch, Lorenzo D. Bryant, Nathaniel I. Churchill, John E. Potter, J. Fred Thomas, Herbert C. Lovejoy.

Investment Committee—John C. L. Wood, Christopher W. Wilder, H. Boardman Fifield, John C. Chase, Elijah B. Carlton, John E. Potter, Herbert C. Lovejoy.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$256,312.46
Guaranty fund.....	10,617.73
Interest	2,788.17
Special deposits	185.95
	\$269,904.31

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$100,650.50	\$100,650.50	\$100,650.50
Loans on other real estate	200.00	200.00	200.00
Loans on collateral security.....	3,091.50	3,091.50	3,091.50
Loans on personal security.....	21,379.65	21,379.65	21,379.65
Public funds of the United States.....	374.00	360.00	360.00
Bonds and notes of this state.....	10,000.00	10,000.00	9,702.50
Bonds of other states and municipali- ties	57,646.00	59,300.00	59,007.50
Railroad bonds	25,960.00	30,000.00	29,925.00
Miscellaneous bonds	22,148.00	25,245.00	24,955.00
Bank stock.....	1,425.00	1,100.00	1,100.00
Manufacturing stock.....	1,200.00	1,000.00	1,600.00
Bank building and fixtures.....	6,145.12	6,145.12	6,145.12
Real estate.....	1,350.00	1,350.00	1,350.00
Cash on deposit.....	9,661.52	9,661.52	9,661.52
Cash on hand.....	776.02	776.02	776.02
	\$262,307.31	\$270,259.31	\$269,904.31

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$237,979.71
Amount of dividends declared during year,	7,908.16
Amount of deposits received,	73,873.34
	<u>\$319,761.21</u>
Amount of withdrawals,	63,448.75
Amount of deposits at close of business, June 30, 1913,	<u>\$256,312.46</u>
Total income,	\$13,668.69
From guaranty fund,	1,127.03
	<u>\$14,795.72</u>
Interest paid out,	\$253.88
Salaries, rents, and incidental ex- penses,	1,430.35
State tax,	1,353.50
Other taxes,	91.99
Western expenses, foreclosure, in- surance, and repairs,	20.90
Premiums paid,	59.10
Losses charged off,	1,142.03
Carried to guaranty fund,	763.70
	<u>5,115.45</u>
Net income,	\$9,680.27
To surplus,	1,772.11
	<u>\$7,908.16</u>
Rate and amount of dividends declared, semi-annually, June and December, 3½ per cent.,	\$7,908.16
Undivided earnings at last annual return,	\$1,016.06
Increase,	1,772.11
	<u>\$2,788.17</u>
Incorporated, 1869.	
Treasurer's bond, surety company, \$25,000. Date of bond, February 15, 1913.	
Annual compensation of officers: President, nothing; treas- urer, \$800; trustees, nothing.	
Largest amount loaned to any person or corporation, \$5,000.	
Total amount invested in New Hampshire, \$132,616.77.	
Indebtedness of officers as principal, \$600; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE CONWAY SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	\$374.00	\$360.00	\$360.00
STATE.			
Colorado, 3s	\$1,066.00	\$1,300.00	\$1,300.00
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, 3½s.	\$5,000.00	\$5,000.00	\$4,900.00
Penacook & Boscawen, 3½s.....	5,000.00	5,000.00	4,802.50
	\$10,000.00	\$10,000.00	\$9,702.50
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Amite County, Miss., 5s.	\$2,000.00	\$2,000.00	\$2,000.00
Carbon County, Utah, high school, 5s.	2,060.00	3,000.00	3,000.00
Cheyenne, Wyo., 5s	4,500.00	4,500.00	4,500.00
Deer Lodge County, No. 10, Mont., 4½s	4,900.00	5,000.00	5,000.00
Durham County, N. C., 4½s.....	2,940.00	3,000.00	3,000.00
Granville County, N. C., 4½s	3,840.00	4,000.00	4,000.00
Gunnison, Col., 5s	1,000.00	1,000.00	900.00
Jordan, Salt Lake County, Utah, school, 4½s.....	5,000.00	5,000.00	5,000.00
Lake County, Col., 4s	4,730.00	5,500.00	5,327.50
Las Animas County, Col., 4½s	3,840.00	4,000.00	3,980.00
Muskogee, I. T., 4½s	3,880.00	4,000.00	4,000.00
Muskogee, Okla., high school, 5s	2,040.00	2,000.00	2,000.00
Salt Lake County, Utah, 4½s	4,850.00	5,000.00	5,000.00
Seattle, Wash., 4½s	4,850.00	5,000.00	5,000.00
Wasatch County, Utah, high school, 5s	5,150.00	5,000.00	5,000.00
	\$56,580.00	\$58,000.00	\$57,707.50
RAILROAD.			
Bangor & Aroostook, 5s	\$1,900.00	\$2,000.00	\$2,000.00
Chicago & Eastern Illinois, 5s	2,880.00	3,000.00	2,925.00
Hoosac Tunnel & Wilmington, 5s.....	3,640.00	4,000.00	4,000.00
Midland Terminal, 5s	910.00	1,000.00	1,000.00
Ogdensburg & Lake Champlain, 4s ...	4,000.00	5,000.00	5,000.00
Rutland Canadian, 4s.....	5,670.00	7,000.00	7,000.00
Rutland, 1½s	6,960.00	8,000.00	8,000.00
	\$25,960.00	\$30,000.00	\$29,925.00
MISCELLANEOUS.			
Chicago Railway Co., 4s and 5s.....	\$1,560.00	\$2,000.00	\$2,000.00
Chicago Railway Co., purchase money	710.00	1,000.00	1,000.00
Chicago Railway Co., scrip	75.00	145.00	145.00
Clinton Gas Light Co., 4½s	5,000.00	5,000.00	5,000.00
Nashua Street Railway, 4s.....	1,860.00	2,000.00	2,000.00
New York & Pennsylvania Tel. & Tel. Co., 4s.....	2,550.00	3,000.00	2,820.00
Omaha & Council Bluffs Street Ry., 5s	4,850.00	5,000.00	4,925.00
Rockland, Thomaston & Camden, 4s .	465.00	500.00	465.00
Securities Co., N. Y., cons., 4s	928.00	1,600.00	1,600.00
Western Union Telegraph Co., 4½s	4,450.00	5,000.00	5,000.00
	\$22,448.00	\$25,245.00	\$24,955.00

SCHEDULE OF BONDS AND STOCKS OF THE CONWAY SAVINGS BANK.--

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
BANK.			
Conway National	\$1,300.00	\$1,000.00	\$1,000.00
Nashua Trust Co.	125.00	100.00	100.00
	\$1,425.00	\$1,100.00	\$1,100.00
MANUFACTURING.			
Page Belting Co.	\$1,200.00	\$1,000.00	\$1,600.00

BALANCE SHEET DATE OF EXAMINATION, JUNE 10, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$249,822.33	Loans on New Hampshire real estate	\$100,200.50
Guaranty fund.....	11,744.76	Loans on other real estate.	99.67
Interest	5,272.01	Loans on collateral secu- rity	3,091.50
Special deposits	179.95	Loans on personal security	14,412.01
		Public funds of the United States.....	360.00
		Bonds and notes of this state	9,702.50
		Bonds of other states and municipalities	59,007.50
		Railroad bonds.....	29,925.00
		Miscellaneous bonds	24,955.00
		Bank stock	1,100.00
		Manufacturing stock.....	1,600.00
		Bank building and fixtures	6,145.12
		Real estate	2,050.00
		Cash on deposit.....	13,803.66
		Cash on hand.....	566.59
	\$267,019.05		\$267,019.05

DARTMOUTH SAVINGS BANK.—HANOVER.

FRANK W. DAVISON, *President.*PERLEY R. BUGBEE, *Treasurer.*

Trustees—Perley R. Bugbee, Charles P. Chase, Frank W. Davison, Irvin P. Fitts, Robert Fletcher, Gilman D. Frost, Newton A. Frost, Alfred W. Guyer, Henry V. Partridge, Frank I. Spencer, Edward P. Storrs, Frank A. Updyke, Frank E. West.

Investment Committee—Frank W. Davison, Charles P. Chase, Newton A. Frost, Edward P. Storrs, Perley R. Bugbee.

Clerks—Claude Morey, C. Edward Rice.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$1,148,230.63
Guaranty fund.....	95,000.00
Interest	48,953.87
	\$1,292,184.50

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$181,477.43	\$181,477.43	\$181,477.43
Loans on other real estate	272,755.20	272,755.20	272,755.20
Loans on collateral security.....	11,501.00	11,501.00	11,501.00
Loans on personal security	18,050.00	18,050.00	18,050.00
Bonds and notes of this state	48,650.00	48,650.00	48,650.00
Bonds of other states and municipali- ties	389,690.00	386,000.00	381,673.75
Railroad bonds	195,180.00	211,000.00	188,962.05
Miscellaneous bonds.....	92,240.00	97,600.00	90,877.67
Bank stock.....	28,000.00	14,000.00	14,000.00
Railroad stock	22,395.00	29,800.00	19,436.94
Manufacturing stock.....	1,608.00	3,000.00	1,380.00
Bank building and fixtures.....	34,800.60	17,800.60	17,800.60
Real estate	10,712.50	10,712.50	10,712.50
Cash on deposit.....	33,290.72	33,290.72	33,290.72
Cash on hand	1,616.64	1,616.64	1,616.64
	\$1,341,967.09	\$1,317,254.09	\$1,292,184.50

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,091,188.01
Amount of dividends declared during year,	36,792.66
Amount of deposits received,	261,457.08
	<hr/>
	\$1,389,437.75
Amount of withdrawals,	241,207.12
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$1,148,230.63
	<hr/> <hr/>
Total income,	\$61,827.76
Interest paid out,	\$528.98
Salaries, rents, and incidental ex- penses,	4,341.82
State tax,	6,565.84
Other taxes,	785.65
Western expenses, foreclosure, in- surance, and repairs,	2,115.91
Premiums paid,	337.50
Reduction of book values,	2,958.56
Carried to guaranty fund,	5,000.00
	<hr/>
	22,634.26
	<hr/>
Net income,	\$39,193.50
To surplus,	2,400.84
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$36,792.66
	<hr/> <hr/>
Undivided earnings at last annual return,	\$46,553.03
Increase,	2,400.84
	<hr/>
Undivided earnings, June 30, 1913,	\$48,953.87
Incorporated, 1860.	
Treasurer's bonds, surety company, \$80,000. Date of bonds: November 1, 1904; November 1, 1911.	
Annual compensation of officers: President, \$250; treas- urer, \$1,800; trustees, nothing; clerks, \$1,225.	
Largest amount loaned to any person or corporation, \$20,000.	
Total amount invested in New Hampshire, \$306,557.81.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Hanover, school, 3½s.....	\$27,000.00	\$27,000.00	\$27,000.00
Hanover, No. 1, school note	150.00	150.00	150.00
Hanover, note	3,500.00	3,500.00	3,500.00
Hanover, town note	5,000.00	5,000.00	5,000.00
Lyme, town note.....	3,000.00	3,000.00	3,000.00
New Hampshire, 3½s	10,000.00	10,000.00	10,000.00
	\$18,650.00	\$18,650.00	\$18,650.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Arapahoe County, No. 22, Col., 6s.....	\$11,500.00	\$10,000.00	\$10,000.00
Baker County, No. 31, Ore., 5½s... ..	3,000.00	3,000.00	3,000.00
Beltrami County, Minn., 5s	5,050.00	5,000.00	5,000.00
Big Stone Gap, Va., No. 5, 5s.....	5,100.00	5,000.00	5,000.00
Boulder, Col., 5s	7,000.00	7,000.00	7,000.00
Bullock County, Ala., 5s	5,200.00	5,000.00	5,000.00
Canyon County, Idaho, 5s	9,000.00	9,000.00	9,000.00
Capitol Hill (Oklahoma City), Okla., 6s	11,500.00	10,000.00	10,000.00
Central City, W. Va., 5s	5,050.00	5,000.00	5,000.00
Chesterfield County, Va., 6s.....	5,450.00	5,000.00	5,000.00
Cheyenne, Wyo., 5s	5,000.00	5,000.00	5,000.00
Cheyenne, Wyo., 5s	10,000.00	10,000.00	10,000.00
Conceh County, Ala., 5s	10,200.00	10,000.00	10,000.00
Deadwood, S. Dak., 5s	5,000.00	5,000.00	5,000.00
Deer Lodge County, Mont., 5s	2,000.00	2,000.00	2,000.00
Deer Lodge County, No. 10, Mont., 4½-	9,800.00	10,000.00	10,000.00
Fayette County, Ky., 4½s.....	9,900.00	10,000.00	10,000.00
Florence, S. C., school, 5s	5,050.00	5,000.00	5,000.00
Fremont, Wyo., school, 6s	6,240.00	6,000.00	6,000.00
Fremont County, No. 1, Col., 4½s.....	4,850.00	5,000.00	5,000.00
Forsyth County, N. C., 5s	7,500.00	7,500.00	7,500.00
Garvin County, Okla., 5½s.....	8,480.00	8,000.00	8,000.00
Great Falls, Mont., 5s	10,000.00	10,000.00	10,000.00
Huron, S. Dak., Board of Education, 3s	9,000.00	10,000.00	6,000.00
Jackson County, Ore., school, 5s.....	8,080.00	8,000.00	8,000.00
Jefferson County, Ala., 4½s	5,000.00	5,000.00	5,000.00
Jefferson County, Ga., 5s.....	5,150.00	5,000.00	5,000.00
Kalispel, Mont., school, 5s	5,000.00	5,000.00	5,000.00
Lancaster County, S. C., 4s	4,650.00	5,000.00	4,925.00
Laurens County, S. C., 4½s.....	9,500.00	10,000.00	10,000.00
Lewis & Clarke County, No. 1, Mont., 4½s.....	9,800.00	10,000.00	10,000.00
Loudon County, Tenn., 5s	10,200.00	10,000.00	10,000.00
Madison County, Tenn., 4s.....	5,160.00	6,000.00	5,880.00
Mangum, Okla., school, 5s.....	10,100.00	10,000.00	10,000.00
McCurain County, Okla., 6s.....	11,300.00	10,000.00	10,000.00
Mesa County, Col., 4½s	4,900.00	5,000.00	5,000.00
Morgan County, Ala., 5s	10,200.00	10,000.00	10,000.00
Morgantown, No. 5, N. C., 5s	5,200.00	5,000.00	5,000.00
Muskogee, I. T., 4½s.....	9,700.00	10,000.00	10,000.00
Putnam County, Ga., 4½s.....	4,750.00	5,000.00	5,000.00
Rutherford County, N. C., 4½s.....	4,850.00	5,000.00	5,000.00
Salt Lake City, No. 29, Utah, 5s	5,050.00	5,000.00	5,000.00
San Diego, Cal., 4½s	4,900.00	5,000.00	5,000.00
San Diego, Cal., 4½s	4,850.00	5,000.00	5,000.00
Sampter County, Ala., 5s	5,150.00	5,000.00	5,000.00
Taylor, Pa., high school, 4½s.....	5,000.00	5,000.00	5,000.00
Todd County, Minn., 6s.....	5,250.00	5,000.00	5,000.00
Tulsa, Okla., 5s	5,050.00	5,000.00	5,000.00
<i>Amount carried forward</i>	\$329,660.00	\$326,500.00	\$322,305.00

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.—Continued.			
<i>Amount brought forward</i>	\$329,660.00	\$326,500.00	\$322,305.00
Uinta County, No. 1, Wyo., 4½s	4,950.00	5,000.00	5,000.00
Union County, Ore., 5s	5,050.00	5,000.00	5,000.00
Wake County, N. C., 5s	5,150.00	5,000.00	5,000.00
Washington County, Tenn., 5s	4,680.00	4,500.00	4,500.00
Weatherford, Okla., 6s	5,550.00	5,000.00	5,000.00
Weld County, Col., 4½s	4,850.00	5,000.00	5,000.00
Whatcom County, Wash., 4½s	9,800.00	10,000.00	10,000.00
Wise, W. Va., school, 5s	10,000.00	10,000.00	10,000.00
Woodland, Cal., 5s	5,000.00	5,000.00	4,868.75
Yalobusha County, Miss., 5s	5,000.00	5,000.00	5,000.00
	\$389,690.00	\$386,000.00	\$381,673.75
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	\$9,400.00	\$10,000.00	\$6,000.00
Buffalo & Susquehanna, 4s	2,300.00	5,000.00	2,500.04
Central Branch (Mo. Pac.), 4s	4,550.00	5,000.00	4,505.04
Chicago & Eastern Illinois, 5s	9,600.00	10,000.00	10,000.00
Colorado & Southern, 4s	6,440.00	7,000.00	5,436.88
Duluth & Iron Range, reg., 5s	10,200.00	10,000.00	9,650.00
Evansville & Indianapolis, 6s	15,900.00	15,000.00	15,000.00
Georgia Midland & Gulf, 3s	10,880.00	17,000.00	9,955.59
Great Northern—Northern Pacific, 4s	14,100.00	15,000.00	14,637.50
Hocking Valley, 4½s	7,760.00	8,000.00	8,000.00
Long Island, 2d mortgage, 7s	15,750.00	15,000.00	14,710.87
Midland Terminal, 5s	4,550.00	5,000.00	3,330.00
Norfolk & Southern, 5s	10,000.00	10,000.00	10,000.00
Oregon Railway & Navigation Co., 4s	4,600.00	5,000.00	4,778.63
Oregon Short Line, 4s	4,400.00	5,000.00	4,800.00
Peoria & Eastern, 4s	7,200.00	9,000.00	7,110.00
Pontiac, Oxford & Northern, 6s	10,000.00	10,000.00	10,000.00
Rio Grande & Western, 4s	8,200.00	10,000.00	7,487.50
Rutland, 4½s	4,350.00	5,000.00	5,000.00
St. Louis & San Francisco, 4s	3,400.00	5,000.00	4,500.00
St. Louis & San Francisco, 6s	10,600.00	10,000.00	10,000.00
St. Paul & Sioux City, 6s	10,600.00	10,000.00	10,000.00
Willmar & Sioux Falls, 5s	10,400.00	10,000.00	10,000.00
	\$195,180.00	\$211,000.00	\$188,962.05
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$8,700.00	\$10,000.00	\$9,000.00
Bessemer Ditch Co., 7s	100.00	100.00	1.00
Chicago Railways Co., 4s	7,800.00	10,000.00	5,600.00
Goffs Falls, Litchfield & Hudson, 5s ..	10,000.00	10,000.00	10,000.00
Hanover Water-Works, 4s	4,500.00	4,500.00	4,500.00
Keene Gas & Electric Co., 5s	5,000.00	5,000.00	5,000.00
Manchester Traction, Light & Power Co., 5s	10,000.00	10,000.00	10,000.00
New England Tel. & Tel. Co., 4s	2,640.00	3,000.00	2,876.67
New York & Pennsylvania Tel. & Tel. Co., 4s	4,250.00	5,000.00	4,500.00
Omaha & Council Bluffs Street Ry., 5s ..	9,700.00	10,000.00	9,850.00
South Shore & Boston Street Ry., 5s ..	4,950.00	5,000.00	5,000.00
St. Paul Gas Light Co., 6s	5,150.00	5,000.00	5,000.00
Taunton Street Railway, Mass., 5s	5,000.00	5,000.00	5,000.00
United Gas & Electric Co., Dover, 5s ..	10,000.00	10,000.00	10,000.00
Western Union Telegraph Co., 4½s	4,450.00	5,000.00	4,550.00
	\$92,240.00	\$97,600.00	\$90,877.67

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
BANK.			
Dartmouth National, Hanover.....	\$28,000.00	\$14,000.00	\$14,000.00
RAILROAD.			
Baltimore & Cumberland Valley Extension.....	\$6,500.00	\$5,000.00	\$6,500.00
Buffalo & Susquehanna, pref.....	500.00	10,000.00	994.06
Chicago Great Western, pref.....	3,080.00	11,000.00	3,255.88
Colorado & Southern.....	2,450.00	3,500.00	1,600.00
Northern.....	4,125.00	3,300.00	3,760.00
Union Pacific, pref.....	5,740.00	7,000.00	3,927.00
	\$22,395.00	\$39,800.00	\$19,436.94
MANUFACTURING.			
E. & T. Fairbanks & Co., St. Johnsbury, Vt.....	\$1,608.00	\$3,000.00	\$1,380.00

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 11, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors.....	\$1,116,413.29	Loans on New Hampshire real estate.....	\$182,856.72
Guaranty fund.....	90,000.00	Loans on other real estate.....	251,031.32
Interest.....	46,362.81	Loans on collateral security.....	12,401.00
		Loans on personal security.....	18,000.00
		Bonds and notes of this state.....	40,150.00
		Bonds of other states and municipalities.....	389,673.75
		Railroad bonds.....	188,962.05
		Miscellaneous bonds.....	85,877.67
		Bank stock.....	14,000.00
		Railroad stock.....	20,105.73
		Manufacturing stock.....	1,380.00
		Bank building and fixtures.....	8,000.00
		Real estate.....	10,712.50
		Cash on deposit.....	28,907.95
		Cash on hand.....	717.41
	\$1,252,776.10		\$1,252,776.10

DERRY SAVINGS BANK.—DERRY.

VOLNEY H. MOODY, *President.*FREDERICK J. SHEPARD, *Treasurer.*

Trustees—Frederick J. Shepard, Greenleaf K. Bartlett, William H. Jones, Harrison Alexander, Randolph R. Merrick, Charles Bartlett, Volney H. Moody, Joseph B. Bartlett, Arthur H. Wilcomb, Arthur M. Emmerson, Frank W. Emmerson, Michael J. Cassidy, Benjamin F. Low, William H. Benson, Arthur H. Holmes.

Investment Committee—Charles Bartlett, Joseph B. Bartlett, Benjamin F. Low.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$133,857.42
Guaranty fund	2,500.00
Interest	5,895.41
	\$142,252.83

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$90,199.60	\$90,199.60	\$90,199.60
Loans on collateral security	1,909.00	1,909.00	1,909.00
Bonds and notes of this state	8,000.00	8,000.00	7,980.00
Railroad bonds	7,000.00	8,000.00	7,663.75
Miscellaneous bonds	9,960.00	10,000.00	10,000.00
Bank stock	5,182.00	4,800.00	5,122.00
Cash on deposit	19,378.48	19,378.48	19,378.48
	\$141,629.08	\$142,287.08	\$142,252.83

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$116,828.16
Amount of dividends declared during year,	3,261.77
Amount of deposits received,	62,502.89
	<hr/>
	\$182,592.82
Amount of withdrawals,	48,735.40
	<hr/>
Amount of deposits at close of business. June 30, 1913,	\$133,857.42
	<hr/> <hr/>
Total income,	\$5,291.64
Interest paid out,	\$176.53
Salaries, rents, and incidental ex- penses,	577.15
State tax,	230.08
Premiums paid,	109.10
Carried to guaranty fund,	440.00
	<hr/>
	1,532.86
Net income,	\$3,758.78
To surplus,	497.01
	<hr/>
Rate and amount of dividends declared, annual, October, 3 per cent.,	\$3,261.77
	<hr/> <hr/>
Undivided earnings at last annual return,	\$5,398.40
Increase,	497.01
	<hr/>
Undivided earnings, June 30, 1913,	\$5,895.41
Incorporated, 1903.	
Treasurer's bond, surety company, \$17,500. Date of bond, September 15, 1909.	
Annual compensation of officers: President, nothing; treas- urer, \$450; trustees, nothing.	
Largest amount loaned to any person or corporation, \$4,000.	
Total amount invested in New Hampshire, \$110,210.60.	
Indebtedness of officers as principal, \$3,259; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE DERRY SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, note, 3½s.....	\$3,000.00	\$3,000.00	\$3,000.00
Franklin, 3½s.....	4,000.00	4,000.00	3,980.00
Nashua, 3½s.....	1,000.00	1,000.00	1,000.00
	\$8,000.00	\$8,000.00	\$7,980.00
RAILROAD.			
Atlantic Coast Line, 4s.....	\$1,760.00	\$2,000.00	\$1,920.00
Concord & Montreal, 3½s.....	2,760.00	3,000.00	2,778.75
Ogdensburg & Lake Champlain, 4s...	1,600.00	2,000.00	1,990.00
Oregon Short Line, 4s.....	880.00	1,000.00	975.00
	\$7,000.00	\$8,000.00	\$7,663.75
MISCELLANEOUS.			
New England Tel. & Tel. Co., 5s.....	\$4,040.00	\$4,000.00	\$4,000.00
Western Union Telegraph Co., 4½s....	890.00	1,000.00	1,000.00
Laconia Gas & Electric, 5s.....	2,000.00	2,000.00	2,000.00
San Francisco, City and County, 5s...	3,030.00	3,000.00	3,000.00
	\$9,960.00	\$10,000.00	\$10,000.00
STOCKS.			
BANK.			
Derry National.....	\$4,922.00	\$4,600.00	\$4,902.00
Souhegan National, Milford.....	260.00	200.00	220.00
	\$5,182.00	\$4,800.00	\$5,122.00

BALANCE SHEET DATE OF EXAMINATION, NOVEMBER 8, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$124,801.78	Loans on New Hampshire real estate.....	\$85,990.72
Guaranty fund.....	2,500.00	Bonds and notes of this state.....	7,980.00
Interest.....	3,210.84	Railroad bonds.....	4,885.00
		Miscellaneous bonds.....	3,000.00
		Bank stock.....	5,122.00
		Cash on deposit.....	23,534.90
	\$130,512.62		\$130,512.62

FARMERS' SAVINGS BANK.—PITTSFIELD.

EDWARD A. LANE, *President.*HERBERT B. FISCHER, *Treasurer.*

Trustees—Edward A. Lane, Herbert B. Fischer, Christopher A. Welch, Marshall S. Sanborn, Eliphalet W. French, Joseph H. Davis, Alvin W. Sanders, Alvah J. Griffin, Robert Kent, George W. Lake, Scotto F. Barker, George F. Mitchell, Hiram T. Folsom.

Investment Committee—Edward A. Lane, Herbert B. Fischer, Marshall S. Sanborn, Scotto F. Barker, Alvin W. Sanders.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$163,634.13
Guaranty fund.....	9,000.00
Interest	8,604.00
	\$181,238.13

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$39,017.29	\$39,017.29	\$39,017.29
Loans on other real estate.....	5,050.00	5,050.00	5,050.00
Loans on collateral security.....	5,000.00	5,000.00	5,000.00
Loans on stock exchange securities...	30,000.00	30,000.00	30,000.00
Loans on personal security	35,625.00	35,625.00	35,625.00
Miscellaneous bonds.....	9,550.00	10,150.00	10,161.26
Bank stock	12,900.00	9,000.00	11,700.00
Railroad stock	11,700.00	15,600.00	20,494.75
Manufacturing stock.....	20,855.00	18,000.00	16,068.71
Miscellaneous stock.....	1,848.00	1,200.00	1,900.00
Real estate	3,000.00	5,200.00	5,200.00
Cash on deposit.....	1,019.09	1,019.09	1,019.09
	\$178,564.38	\$174,861.38	\$181,238.13

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,		\$150,743.64
Amount of dividends declared during year,		5,834.35
Amount of deposits received,		63,741.66
		<hr/>
		\$220,319.65
Amount of withdrawals,		56,685.52
		<hr/>
Amount of deposits at close of business, June 30, 1913,		\$163,634.13
		<hr/> <hr/>
Total income,		\$10,447.06
Interest paid out,	\$251.32	
Salaries, rents, and incidental ex- penses,	1,301.85	
State tax,	889.21	
Other taxes,	108.49	
Western expenses, foreclosure, in- surance, and repairs,	41.53	
Losses charged off,	137.47	
Carried to guaranty fund,	1,000.00	
		<hr/>
		3,729.87
		<hr/>
Net income,		\$6,717.19
To surplus,		882.84
		<hr/>
Rate and amount of dividends declared, annual, April, 4 per cent.,		\$5,834.35
		<hr/> <hr/>
Undivided earnings at last annual return,		\$7,721.16
Increase,		882.84
		<hr/>
Undivided earnings, June 30, 1913,		\$8,604.00

Incorporated, 1883.

Treasurer's bond, surety company, \$35,000. Date of bond,
January 2, 1913.

Annual compensation of officers: President, nothing; treas-
urer, \$800; trustees, \$0.50 each meeting attended.

Largest amount loaned to any person or corporation,
\$6,000.

Total amount invested in New Hampshire, \$78,254.63.

Indebtedness of officers as principal, \$5,000; as surety,
nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FARMERS' SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$3,480.00	\$4,000.00	\$1,000.00
Crippen, Lawrence & Co., deb., 6s	150.00	150.00	150.00
Cumberland Telephone Co., 5s	1,900.00	2,000.00	2,016.67
New England Tel. & Tel. Co., 5s	1,010.00	1,000.00	1,000.00
Pacific Telephone Co., 5s	970.00	1,000.00	996.53
Southern Bell Telephone Co., 5s	1,980.00	2,000.00	1,998.06
	\$9,550.00	\$10,150.00	\$10,161.26
STOCKS.			
BANK.			
Merchants' National, Dover	\$7,500.00	\$5,000.00	\$6,900.00
Pittsfield National	5,400.00	4,000.00	4,800.00
	\$12,900.00	\$9,000.00	\$11,700.00
RAILROAD.			
Atchison, Topeka & Santa Fé	\$960.00	\$1,000.00	\$1,150.00
Baltimore & Ohio	2,820.00	3,000.00	3,396.25
Boston & Maine	1,860.00	3,100.00	1,337.50
Chicago, Milwaukee & St. Paul, pref..	1,350.00	1,000.00	1,366.77
Chicago, Milwaukee & St. Paul, com..	1,545.00	1,500.00	1,943.38
Coneord & Montreal, class 4	2,025.00	1,500.00	2,475.00
New York, New Haven & Hartford...	3,360.00	3,200.00	4,392.85
Suncook Valley	780.00	1,300.00	1,435.00
	\$14,700.00	\$15,600.00	\$20,496.75
MANUFACTURING.			
Algonquin Printing Co.	\$400.00	\$200.00	\$700.00
Amoskeag Manufacturing Co.	6,825.00	6,300.00	428.74
Great Falls Manufacturing Co.	5,950.00	3,400.00	6,573.00
Hood Rubber Co., pref.	3,450.00	3,000.00	3,835.00
Pittsfield Gas Co.	400.00	1,600.00	500.00
Sagamore Manufacturing Co.	800.00	500.00	950.00
Seamless Rubber Co., pref.	3,030.00	3,000.00	3,082.00
	\$20,855.00	\$18,000.00	\$16,068.74
MISCELLANEOUS.			
The Pullman Co.	\$1,848.00	\$1,200.00	\$1,900.00

BALANCE SHEET DATE OF EXAMINATION, JANUARY 27, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$164,487.90	Loans on New Hampshire real estate	\$36,815.29
Guaranty fund	8,000.00	Loans on other real estate.	5,050.00
Interest	12,220.09	Loans on collateral secu- rity	12,500.00
		Loans on personal security	38,717.50
		Miscellaneous bonds	10,161.26
		Bank stock	11,700.00
		Railroad stock	35,697.69
		Manufacturing stock	24,857.50
		Miscellaneous stock	1,900.00
		Real estate	5,200.00
		Cash on deposit	2,108.75
	\$184,707.99		\$184,707.99

FARMERS' GUARANTY SAVINGS BANK.—
COLEBROOK.

JOHN C. HUTCHINS, *President*.

JOHN D. ANNIS, *Treasurer*.

Trustees—Willard Cummings, John C. Hutchins, Wilbur A. Marshall, Guy B. Trask, William Gray, Frank W. Baldwin, Walter H. Leavitt, Henry S. Hale, George Heath, Alvo G. Marshall, Darwin Lombard, Bryan McDonald, Lyman Lombard, John D. Annis.

Investment Committee—Alvo G. Marshall, George Heath, Lyman Lombard, Guy B. Trask, John D. Annis.

Clerks—Elsie M. Trask, Archie Lemay.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$38,706.15
Guaranty fund.....	25,000.00
Interest	26.04
	\$63,732.19

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$31,100.00	\$31,100.00	\$31,100.00
Loans on other real estate.....	2,050.00	2,050.00	2,050.00
Loans on collateral security	1,000.00	1,000.00	1,000.00
Loans on personal security.....	8,139.19	8,139.19	8,139.19
Bonds and notes of this state	5,300.00	5,300.00	5,300.00
Bonds of other states and municipali- ties	800.00	800.00	800.00
Bank stock.....	1,500.00	1,000.00	1,500.00
Cash on deposit.....	13,843.00	13,843.00	13,843.00
	\$63,732.19	\$63,232.19	\$63,732.19

STATEMENT OF DEPOSITS AND EARNINGS

From March 20, 1913, to June 30, 1913.

Amount of deposits received,		\$42,050.07
Amount of withdrawals,		3,343.92
		<hr/>
Amount of deposits at close of business, June 30, 1913,		\$38,706.15
		<hr/> <hr/>
Total income,		\$168.70
Interest paid out,	\$15.06	
Salaries, rents, and incidental ex- penses,	127.60	
	<hr/>	142.66
		<hr/>
Net income,		\$26.04

Incorporated, 1913.

Treasurer's bond, personal, \$30,000. Date of bond, September 25, 1913.

Annual compensation of officers: President, nothing; treasurer, not fixed; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$7,000.

Total amount invested in New Hampshire, \$47,839.19.

Indebtedness of officers as principal, \$8,500; as surety, \$5,816.19.

SCHEDULE OF BONDS AND STOCKS OF THE FARMERS' GUARANTY SAV-
INGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Clarksville, note, 6s	\$2,000.00	\$2,000.00	\$2,000.00
Columbia, notes, 6s	3,300.00	3,300.00	3,300.00
	\$5,300.00	\$5,300.00	\$5,300.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Brunswick, Vt., note, 6s.	\$800.00	\$800.00	\$800.00
STOCKS.			
BANK.			
Farmers & Traders Nat'l, Colebrook..	\$1,500.00	\$1,000.00	\$1,500.00

BALANCE SHEET DATE OF EXAMINATION, JUNE 18, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$32,288.49	Loans on New Hampshire real estate	\$29,800.00
Guaranty fund.....	25,000.00	Loans on other real estate.	2,050.00
Interest	8.04	Loans on collateral secu- rity	1,000.00
		Loans on personal security	9,139.19
		Bonds and notes of this state	3,300.00
		Bank stock	1,500.00
		Cash on deposit.....	10,507.34
	\$57,296.53		\$57,296.53

FARMINGTON SAVINGS BANK.—FARMINGTON.

FRANK E. EDGERLY, *President*.DWIGHT E. EDGERLY, *Treasurer*.

Trustees—James B. Edgerly, Frank E. Edgerly, Dwight E. Edgerly, Frank R. Copp, Elmer F. Thayer, John H. Barker, Jr., Charles W. Jenness, Samuel S. Parker, Orin N. Hussey, John P. Bennett, Will L. Berry, James R. Kelley, Edward T. Willson, James B. Hayes, Edwin H. Thomas, Fred I. Thayer.

Investment Committee—Frank E. Edgerly, James B. Edgerly, Frank R. Copp, Orin N. Hussey, Elmer F. Thayer.

Clerk—Cora E. Flanders.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$264,545.89
Guaranty fund.....	8,600.00
Interest	9,197.79
	\$282,343.68

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$26,427.00	\$26,427.00	\$26,427.00
Loans on other real estate.....	26,965.00	26,965.00	26,965.00
Loans on collateral security.....	4,024.90	4,024.90	4,024.90
Loans on personal security.....	6,785.00	6,785.00	6,785.00
Bonds of other states and municipali- ties.....	15,105.00	14,500.00	14,500.00
Railroad bonds.....	47,430.00	58,000.00	54,078.75
Miscellaneous bonds.....	79,750.00	82,000.00	80,048.75
Bank stock.....	6,678.00	5,300.00	5,500.00
Railroad stock.....	37,308.00	35,650.00	42,314.37
Manufacturing stock.....	3,225.00	3,000.00	3,225.00
Miscellaneous stock.....	2,625.00	3,500.00	2,275.00
Bank building and fixtures.....	6,550.00	6,550.00	6,550.00
Real estate.....	460.00	460.00	460.00
Cash on deposit.....	9,128.42	9,128.42	9,128.42
Cash on hand.....	31.49	31.49	31.49
	\$272,492.81	\$282,321.81	\$282,343.68

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$258,514.05
Amount of dividends declared during year,	8,589.39
Amount of deposits received,	78,114.49
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Amount of withdrawals,	\$345,217.93
	80,672.04
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$264,545.89
	<hr/>
Total income,	\$15,424.20
Interest paid out,	\$587.91
Salaries, rents, and incidental ex- penses,	1,533.48
State tax,	1,862.18
Other taxes,	119.87
Western expenses, foreclosure, in- surance and repairs,	95.66
Carried to guaranty fund,	1,100.00
	<hr/>
	5,299.10
	<hr/>
Net income,	\$10,125.10
To surplus,	1,535.71
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Rate and amount of dividends declared, annual, January, 3½ per cent.,	\$8,589.39
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Undivided earnings at last annual return,	\$7,662.08
Increase,	1,535.71
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Undivided earnings, June 30, 1913,	\$9,197.79
Incorporated, 1868.	
Treasurer's bond, surety company, \$20,000. Date of bond, April 2, 1910.	
Annual compensation of officers: President, nothing; treas- urer, \$1,100; trustees, nothing; clerk, nothing.	
Largest amount loaned to any person or corporation, \$5,500.	
Total amount invested in New Hampshire, \$35,236.90.	
Indebtedness of officers as principal, \$3,550; as surety, \$60.	

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON SAVINGS BANK

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Leavenworth County, Kan., school, 5s	\$1,515.00	\$1,500.00	\$1,500.00
Mangum, Okla., school, 5s	4,040.00	4,000.00	4,000.00
Park County, Mont., school, 6s	1,000.00	1,000.00	1,000.00
Rogers County, No. 32, Okla., 6s	2,120.00	2,000.00	2,000.00
Stevens County, No. 53, Wash., 5½s	1,010.00	1,000.00	1,000.00
Tecumseh, Okla., Board of Education, 6s	3,420.00	3,000.00	3,000.00
Weston County, No. 1, Wyo., 5s	2,000.00	2,000.00	2,000.00
	\$15,105.00	\$14,500.00	\$14,500.00
RAILROAD.			
Atlantic Coast Line, 4s	\$1,760.00	\$2,000.00	\$1,900.00
Bangor & Aroostook, 4s	3,750.00	5,000.00	4,170.00
Buffalo & Susquehanna, 4s	2,300.00	5,000.00	4,985.00
Central Branch (Mo. Pac.), 4s	5,460.00	6,000.00	5,737.50
Chicago & Eastern Illinois, 5s	6,620.00	7,000.00	6,860.00
Chicago & Eastern Illinois, 4s	1,400.00	2,000.00	1,640.00
Chicago, Rock Island & Pacific, 4s	7,900.00	10,000.00	8,505.00
Gulf & Ship Island, 5s	3,600.00	4,000.00	3,920.00
Hoosac Tunnel & Wilmington, 5s	2,730.00	3,000.00	3,000.00
Oregon Short Line, 4s	2,640.00	3,000.00	2,711.25
Rutland, 4½s	5,220.00	6,000.00	6,000.00
St. Paul & Kansas City Short Line, 4½s	4,050.00	5,000.00	4,650.00
	\$47,430.00	\$58,000.00	\$54,078.75
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$6,960.00	\$8,000.00	\$7,078.75
Ayer Mills, 4½s	7,760.00	8,000.00	8,000.00
Bay State Railway Co., 5s	6,000.00	6,000.00	6,000.00
Cleveland Railway Co., 5s	2,000.00	2,000.00	2,000.00
General Rubber Co., deb., 4½s	7,600.00	8,000.00	7,822.50
Hampton Cotton Mills, 6s	2,000.00	2,000.00	2,000.00
Hampton Water-Works Co., 5s	2,000.00	2,000.00	1,940.00
Laconia Gas & Electric Co., 5s	2,000.00	2,000.00	2,000.00
Milford Light & Power Co., 5s	2,000.00	2,000.00	1,900.00
Minneapolis Street & St. Paul City Railway, 5s	8,080.00	8,000.00	8,000.00
Northern Texas Traction Co., 5s	2,940.00	3,000.00	3,000.00
Omaha & Council Bluffs Street Ry., 5s	4,850.00	5,000.00	4,925.00
Southern Bell Tel. & Tel. Co., 5s	13,860.00	14,000.00	13,555.00
United Gas & Electric Co., Dover, 5s	2,000.00	2,000.00	2,000.00
Western Tel. & Tel. Co., 5s	7,920.00	8,000.00	7,827.50
Western Union Telegraph Co., 4½s	1,780.00	2,000.00	2,000.00
	\$79,750.00	\$82,000.00	\$80,048.75
STOCKS.			
BANK.			
Farmington National	\$6,678.00	\$5,300.00	\$5,500.00
RAILROAD.			
Atchison, Topeka & Santa Fé, pref	\$1,485.00	\$1,500.00	\$1,485.00
Baltimore & Cumberland Valley Extension	3,250.00	2,500.00	3,450.00
<i>Amount carried forward</i>	\$4,735.00	\$4,000.00	\$4,935.00

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$4,735.00	\$4,000.00	\$4,935.00
Boston & Maine, com	480.00	800.00	1,210.00
Buffalo & Susquehanna, pref	125.00	2,500.00	2,225.00
Great Northern, pref	7,503.00	6,100.00	7,888.75
New York Central & Hudson River...	5,141.00	5,300.00	5,613.12
Pennsylvania	17,864.00	15,950.00	19,361.25
Union Pacific, com	1,460.00	1,000.00	1,111.25
	\$37,308.00	\$35,650.00	\$42,344.37
<i>MANUFACTURING.</i>			
Renfrew Manufacturing Co.....	\$3,225.00	\$3,000.00	\$3,225.00
<i>MISCELLANEOUS.</i>			
Providence Building Co.....	\$2,625.00	\$3,500.00	\$2,275.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 24, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$259,340.33	Loans on New Hampshire real estate.....	\$28,698.91
Guaranty fund.....	7,500.00	Loans on other real estate.	27,465.00
Interest	11,065.18	Loans on collateral secu- rity	4,124.90
		Loans on personal security	32,981.25
		Bonds of other states and municipalities	15,500.00
		Railroad bonds.....	54,078.75
		Miscellaneous bonds.....	53,350.00
		Bank stock	5,500.00
		Railroad stock.....	42,735.62
		Miscellaneous stock.....	2,275.00
		Bank building and fixtures	6,450.00
		Real estate.	660.00
		Cash on deposit... ..	4,032.70
		Cash on hand.....	53.38
	\$277,905.51		\$277,905.51

FRANKLIN SAVINGS BANK.—FRANKLIN.

ALVAH W. SULLOWAY, *President.*FRANK PROCTOR, *Treasurer.*

Trustees—Alvah W. Sulloway, Warren F. Daniell, Alexis Proctor, Horace F. Giles, Warren M. Draper, Walter F. Duffy, Richard W. Sulloway, Frederick A. Holmes, Clarence E. Carr, Charles W. Adams, Frank N. Parsons, Arthur M. Hancock, W. Fisher Daniell, Jr.

Investment Committee—Alvah W. Sulloway, Warren F. Daniell, Frederick A. Holmes.

Clerks—Arthur L. Smythe, Guy B. Clement, W. Earle Goss, William A. Dussault.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors :	\$1,866,912.66
Guaranty fund	180,000.00
Interest	110,342.67
	\$2,157,284.93

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$208,057.66	\$208,057.66	\$208,057.66
Loans on other real estate	440,700.00	440,700.00	440,700.00
Loans on collateral security	83,293.00	83,293.00	83,293.00
Loans on stock exchange securities ..	65,500.00	65,500.00	65,500.00
Loans on personal security	262,405.63	262,405.63	262,405.63
Bonds and notes of this state	35,500.00	35,500.00	35,500.00
Bonds of other states and municipali- ties	219,975.00	214,500.00	214,400.00
Railroad bonds	240,850.00	265,000.00	253,225.00
Miscellaneous bonds	180,580.00	190,000.00	183,975.00
Bank stock	93,587.00	42,800.00	50,200.00
Railroad stock	249,596.00	241,400.00	226,100.00
Manufacturing stock	87,280.00	110,350.00	35,510.00
Bank building and fixtures	15,000.00	15,000.00	15,000.00
Real estate	10,244.00	10,244.00	10,244.00
Cash on deposit	41,719.58	41,719.58	41,719.58
Cash on hand ..	1,455.06	1,455.06	1,455.06
	\$2,264,842.93	\$2,257,924.93	\$2,157,284.93

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,736,339.65
Amount of dividends declared during year,	58,509.65
Amount of deposits received,	434,421.07
	<hr/>
	\$2,229,270.37
Amount of withdrawals,	362,328.11
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Amount of deposits at close of business, June 30, 1913,	\$1,866,942.26
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Total income,	\$114,970.60
Interest paid out,	\$2,103.80
Salaries, rents, and incidental ex- penses,	7,419.63
State tax,	11,642.36
Other taxes,	243.70
Reduction of book values of bank- ing house and fixtures,	17,587.47
Premiums paid,	939.40
Losses charged off,	512.58
Reduction of book values,	34,405.00
Carried to guaranty fund,	10,000.00
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	84,853.94
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Net income,	\$30,116.66
From surplus,	28,392.99
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Rate and amount of dividends declared, annual, October, 3½ per cent.,	\$58,509.65
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Undivided earnings at last annual return,	\$138,735.66
Decrease,	28,392.99
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Undivided earnings, June 30, 1913,	\$110,342.67

Incorporated, 1869.

Treasurer's bond, surety company, \$100,000. Date of bond, October 8, 1910.

Annual compensation of officers: President, \$500; treasurer, \$1,500; trustees, \$2 each meeting; clerks, \$1,810.

Largest amount loaned to any person or corporation, \$25,000.

Total amount invested in New Hampshire, \$564,217.66.

Indebtedness of officers as principal, \$15,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Franklin, notes, 4½s.....	\$35,500.00	\$35,500.00	\$35,500.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Anson County, N. C., 5s.....	\$5,100.00	\$5,000.00	\$5,000.00
Austin, Texas, 4s and 5s.....	4,950.00	5,000.00	5,000.00
Ballard, Wash., 4½s.....	4,900.00	5,000.00	5,000.00
Brownsville, Texas, 5s.....	5,060.00	5,000.00	5,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Bullock County, Ala., 5s.....	5,200.00	5,000.00	5,000.00
Capitol Hill, Okla. (Oklahoma City), 6s	5,750.00	5,000.00	5,000.00
Cheyenne, Wyo., 5s.....	10,000.00	10,000.00	10,000.00
Columbia County, Fla., warrants, 6s..	5,200.00	5,000.00	5,000.00
Conecuh County, Ala., 5s.....	5,100.00	5,000.00	5,000.00
Deadwood, S. Dak., school, 5s.....	5,000.00	5,000.00	5,000.00
El Reno, Okla., 5s.....	5,000.00	5,000.00	5,000.00
El Paso, Texas, 5s.....	10,000.00	10,000.00	10,000.00
Galveston, Texas, 5s.....	10,000.00	10,000.00	10,000.00
Grafton, W. Va., independent school district, 4½s.....	2,940.00	3,000.00	3,000.00
Hernando County, Fla., 6s.....	5,000.00	5,000.00	5,000.00
High Point, N. C., 5s.....	5,000.00	5,000.00	5,000.00
Hinds County, Miss., 5s.....	5,100.00	5,000.00	5,000.00
Isanti County, Minn., 5s.....	3,000.00	3,000.00	3,000.00
Jefferson County, Ala., 4½s.....	10,000.00	10,000.00	10,000.00
McAlester, Okla., 5s.....	5,100.00	5,000.00	5,000.00
Marshall County, No. 2, Okla., 6s.....	3,920.00	3,500.00	3,500.00
Morgan County, Ala., 5s.....	5,100.00	5,000.00	5,000.00
New Hanover County, N. C., 4½s.....	4,850.00	5,000.00	5,000.00
Okfuskee, No. 13, Okla., 6s.....	5,550.00	5,000.00	5,000.00
Oklmulgee County, Okla., 6s.....	5,000.00	5,000.00	5,000.00
Parkersburg, W. Va., 4s.....	4,000.00	4,000.00	4,000.00
Pensacola, Fla., 4½s.....	4,750.00	5,000.00	4,900.00
Rome, Ga., 5s.....	4,000.00	4,000.00	4,000.00
Rutherford County, N. C., 4½s.....	3,465.00	3,500.00	3,500.00
Salem, Ore., 6s.....	5,050.00	5,000.00	5,000.00
Salem, N. C., 5s.....	5,000.00	5,000.00	5,000.00
San Angelo, Texas, 5s.....	5,000.00	5,000.00	5,000.00
Sapulpa, Okla., school, 6s.....	5,350.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	5,000.00	5,000.00	5,000.00
Sequoyah, No. 1, Okla., 6s.....	3,850.00	3,500.00	3,500.00
Shawnee, Okla., 5½s.....	5,350.00	5,000.00	5,000.00
Sprague, Wash., 5½s.....	5,000.00	5,000.00	5,000.00
South Sharon, Pa., 4½s.....	5,000.00	5,000.00	5,000.00
Tarboro, N. C., 5s.....	5,000.00	5,000.00	5,000.00
Tulsa, Okla., 5s.....	10,100.00	10,000.00	10,000.00
Wagoner County, Okla., 6s.....	5,450.00	5,000.00	5,000.00
Wake County, N. C., 5s.....	5,350.00	5,000.00	5,000.00
Washington County, Tenn., school, 5s	5,200.00	5,000.00	5,000.00
Weathersford, Okla., school, 6s.....	5,550.00	5,000.00	5,000.00
Wyandotte County, Kan. (Kansas River bridge), 4½s.....	4,850.00	5,000.00	5,000.00
	\$249,075.00	\$244,500.00	\$244,400.00

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Atlantic Coast Line (L. & N.), 4s.....	\$4,400.00	\$5,000.00	\$4,800.00
Bangor & Aroostook, 4s.....	3,750.00	5,000.00	4,050.00
Bangor & Aroostook (St. John's River Ext.), 5s.....	9,500.00	10,000.00	9,900.00
Bangor & Aroostook (Washburn Ext.), 5s	4,750.00	5,000.00	5,000.00
Buffalo, Rochester & Pittsburg, 4½s...	4,900.00	5,000.00	5,000.00
Buffalo & Susquehanna, 4s.....	2,300.00	5,000.00	3,750.00
Central Branch (Mo. Pac.), 4s.....	4,550.00	5,000.00	4,600.00
Central Indiana, 4s.....	8,500.00	10,000.00	9,600.00
Chicago & Eastern Illinois, 5s.....	4,800.00	5,000.00	4,875.00
Chicago & Eastern Illinois, 4s.....	3,500.00	5,000.00	3,900.00
Chicago, Rock Island & Pacific, 4½s...	4,700.00	5,000.00	4,900.00
Chicago & Western Indiana, 4s.....	4,350.00	5,000.00	4,900.00
Cincinnati, Indianapolis & Western, 4s	4,150.00	5,000.00	4,850.00
Denver & Rio Grande, 5s.....	6,800.00	10,000.00	9,250.00
Great Northern, 4s.....	48,880.00	52,000.00	48,000.00
Gulf & Ship Island, 5s.....	4,500.00	5,000.00	5,000.00
Lake Shore & Michigan Southern, 4s...	18,200.00	20,000.00	20,000.00
Louisville & Nashville, 6s.....	1,110.00	1,000.00	1,000.00
Marquette & Bessemer Dock & Navi- gation Co., 4½s.....	4,750.00	5,000.00	5,000.00
Missouri Pacific, 5s.....	4,800.00	5,000.00	5,000.00
New York Central Lines, 5s.....	4,950.00	5,000.00	4,775.00
New York Central & Hudson River, deb., 4s.....	4,400.00	5,000.00	4,900.00
New York, New Haven & Hartford, conv., deb., 6s.....	19,470.00	16,500.00	16,500.00
New York, New Haven & Hartford, deb., 4s.....	4,050.00	5,000.00	4,600.00
Norfolk & Southern, 5s.....	5,000.00	5,000.00	5,000.00
Oregon Short Line, 5s.....	8,800.00	10,000.00	9,700.00
Pere Marquette, 4s.....	7,300.00	10,000.00	9,475.00
Pine Bluff & Western, 5s.....	10,340.00	11,000.00	11,000.00
Pittsburg, Shawmut & Northern, 5s...	4,750.00	5,000.00	4,900.00
Rock Island & Frisco Terminal, 5s....	4,750.00	5,000.00	5,000.00
Rutland, equipment, 4½s.....	9,800.00	10,000.00	10,000.00
Union Pacific, 4s.....	4,050.00	4,500.00	4,000.00
	\$240,850.00	\$265,000.00	\$253,225.00
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.....	\$26,100.00	\$30,000.00	\$26,700.00
American Tel. & Tel. Co., 4½s.....	5,050.00	5,000.00	5,000.00
Ashuelot Gas & Electric Co., 5s.....	4,750.00	5,000.00	4,750.00
General Rubber Co., deb., 4½s.....	23,750.00	25,000.00	23,600.00
Goffs Falls, Litchfield & Hudson Rail- way, 5s.....	13,000.00	13,000.00	13,000.00
International Paper Co., 6s.....	10,100.00	10,000.00	10,000.00
Laconia Gas & Electric Co., 5s.....	10,000.00	10,000.00	10,000.00
Manchester Traction, Light & Power Co., 5s.....	7,000.00	7,000.00	7,000.00
Milford Light & Power Co., 5s.....	10,000.00	16,000.00	9,400.00
Minneapolis Street Railway & St. Paul City Railway, 5s.....	5,050.00	5,000.00	5,000.00
Omaha & Council Bluffs, Street Ry., 5s	4,750.00	5,000.00	4,925.00
Southern Bell Tel. & Tel. Co., 5s.....	11,880.00	12,000.00	11,600.00
St. Paul's School, 5s.....	5,000.00	5,000.00	5,000.00
Warren Bros., 6s.....	5,000.00	5,000.00	5,000.00
Westinghouse Electric Mfg. Co., 5s....	4,450.00	5,000.00	5,000.00
Western Union Telegraph Co., 4½s....	26,700.00	30,000.00	30,000.00
William B. Durgin Co., Concord, 5s....	8,000.00	8,000.00	8,000.00
	\$180,580.00	\$190,000.00	\$183,975.00

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
BANK.			
Citizens' National, Tilton.....	\$20,020.00	\$15,400.00	\$15,400.00
Derry National.....	6,527.00	6,100.00	6,100.00
First National, Boston.....	29,110.00	6,200.00	13,600.00
Franklin National.....	33,880.00	12,100.00	12,100.00
National Mechanics & Traders, Ports- mouth.....	1,920.00	1,600.00	1,600.00
People's National, Claremont.....	2,100.00	1,400.00	1,400.00
	\$93,587.00	\$42,800.00	\$50,200.00
RAILROAD.			
Atchison, Topeka & Santa Fé, com. .	\$9,600.00	\$10,000.00	\$10,000.00
Baltimore & Cumberland Valley Ex- tension.....	6,500.00	5,000.00	6,000.00
Buffalo & Susquehanna, pref.....	500.00	10,000.00	2,000.00
Buffalo & Susquehanna, com.....	44.00	4,400.00	100.00
Chicago Great Western, pref.....	1,540.00	5,500.00	2,000.00
Chicago, Rock Island & Pacific.....	2,250.00	1,500.00	1,500.00
Concord & Montreal, class 4.....	13,500.00	10,000.00	10,000.00
Illinois Central.....	23,300.00	23,000.00	23,000.00
New York Central & Hudson River... New York, New Haven & Hartford... Northern.....	27,354.00 64,260.00 12,500.00	28,200.00 61,200.00 10,000.00	28,200.00 61,200.00 10,000.00
Pemigewasset Valley.....	11,040.00	9,200.00	9,200.00
Pennsylvania.....	50,848.00	45,400.00	45,400.00
Union Pacific, common.....	21,900.00	15,000.00	15,000.00
Union Pacific, pref.....	2,460.00	3,000.00	2,500.00
	\$249,596.00	\$241,400.00	\$226,100.00
MANUFACTURING.			
Amoskeag Manufacturing Co., com... Amoskeag Manufacturing Co., pref... Franklin Light & Power Co..... Kidder Machine Co..... Westinghouse Electrical Mfg. Co., com Westinghouse Electrical Mfg. Co., pref	\$39,000.00 38,000.00 4,650.00 1,500.00 1,160.00 2,970.00	\$60,000.00 } 40,000.00 } 3,100.00 2,500.00 2,000.00 2,750.00	\$26,100.00 1,500.00 2,000.00 2,750.00
	\$87,280.00	\$110,350.00	\$35,510.00

BALANCE SHEET DATE OF EXAMINATION, SEPTEMBER 25, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$1,765,410.22	Loans on New Hampshire real estate.....	\$192,221.66
Guaranty fund.....	170,000.00	Loans on other real estate.....	437,402.50
Interest.....	168,715.18	Loans on collateral secu- rity.....	111,930.00
		Loans on personal security.....	306,015.48
		Bonds and notes of this state.....	22,500.00
		Bonds of other states and municipalities.....	232,900.00
		Railroad bonds.....	243,425.00
		Miscellaneous bonds.....	175,225.00
		Bank stock.....	50,200.00
		Railroad stock.....	256,355.00
		Manufacturing stock.....	37,040.00
		Real estate.....	11,741.00
		Cash on deposit.....	25,123.10
		Cash on hand.....	2,073.66
	\$2,104,125.40		\$2,104,125.40

GORHAM SAVINGS BANK.—GORHAM.

ALFRED R. EVANS, *President*.ELISHA H. CADY, *Treasurer*.

Trustees—Alfred R. Evans, Charles G. Hamlin, Charles C. Libby, Frederick R. Jennings, Samuel S. Bennett, Woodbury B. Gates, Elisha H. Cady.

Investment Committee—Charles G. Hamlin, Samuel S. Bennett, Woodbury B. Gates, Elisha H. Cady.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$485,775.07
Guaranty fund.....	25,000.00
Interest.....	8,098.35
	\$518,873.42

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$241,535.43	\$241,535.43	\$241,535.43
Loans on other real estate.....	3,280.74	3,280.74	3,280.74
Loans on collateral security.....	15,223.39	15,223.39	15,223.39
Loans on personal security.....	83,018.49	83,018.49	83,018.49
Bonds of other states and municipali- ties.....	21,930.00	21,500.00	22,000.00
Railroad bonds.....	33,630.00	38,000.00	35,773.59
Miscellaneous bonds.....	39,150.00	40,000.00	39,477.50
Bank stock.....	5,180.00	4,500.00	4,500.00
Railroad stock.....	16,818.00	15,320.00	16,938.75
Bank building and fixtures.....	20,781.29	20,781.29	20,781.29
Real estate.....	10,400.00	9,400.00	9,400.00
Cash on deposit.....	26,152.39	26,152.39	26,152.39
Cash on hand.....	791.85	791.85	791.85
	\$517,891.58	\$519,503.58	\$518,873.42

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$440,865.12
Amount of dividends declared during year,	16,898.56
Amount of deposits received,	130,375.67
	\$588,139.35
Amount of withdrawals,	102,364.28
	\$485,775.07
Amount of deposits at close of business, June 30, 1913,	\$485,775.07
Total income,	\$27,258.96
Interest paid out,	\$479.91
Salaries, rents, and incidental ex- penses,	1,655.64
State tax,	3,204.21
Other taxes,	376.72
Western expenses, foreclosure, in- surance and repairs,	740.67
Premiums paid,	85.00
Losses charged off,	868.32
Carried to guaranty fund,	2,000.00
	9,410.47
Net income,	\$17,848.49
To surplus,	949.93
	\$16,898.56
Rate and amount of dividends declared, semi-annual, April and October, 4 per cent.,	\$16,898.56
Undivided earnings at last annual return,	\$7,148.42
Increase,	949.93
	\$8,098.35

Incorporated, 1872.

Treasurer's bonds, surety company, \$25,000. Date of bonds: October 2, 1912; December 20, 1912.

Annual compensation of officers: President, nothing; treasurer, \$1,100; trustees, \$84.

Largest amount loaned to any person or corporation, \$35,500.

Total amount invested in New Hampshire, \$420,075.34.

Indebtedness of officers as principal, \$7,000; as surety,

SCHEDULE OF BONDS AND STOCKS OF THE GORHAM SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Altus, Okla., Board of Education, 5s..	\$5,000.00	\$5,000.00	\$5,000.00
Cheyenne, Wyo., 5s.	2,000.00	2,000.00	2,000.00
Madison County, Tenn., 5s.	870.00	1,000.00	1,000.00
Mangum, Okla., Board of Education, 5s	5,050.00	5,000.00	5,000.00
Oklahoma County, Okla., school, 6s...	6,100.00	5,500.00	6,000.00
Salt Lake County, Utah, 4½s.	1,340.00	2,000.00	2,000.00
Trinidad, Col., 4½s.	970.00	1,000.00	1,000.00
	\$21,930.00	\$21,500.00	\$22,000.00
RAILROAD.			
Atlantic Coast Line, 4s.	\$880.00	\$1,000.00	\$930.00
Baltimore & Ohio, 3½s.	870.00	1,000.00	907.50
Bangor & Aroostook, 4s.	5,230.00	7,000.00	5,919.50
Bangor & Aroostook, 5s.	7,600.00	8,000.00	7,990.00
Boston & Maine, 4s.	900.00	1,000.00	1,000.00
Central Branch (Mo. Pac.), 4s.	910.00	1,000.00	945.00
Chicago & Eastern Illinois, 4½s.	1,000.00	1,000.00	988.70
Chicago & Eastern Illinois, 5s.	4,800.00	5,000.00	4,865.00
Chicago, Rock Island & Pacific, 4s ...	1,580.00	2,000.00	1,767.89
Concord & Montreal, 3½s.	920.00	1,000.00	952.50
Hocking Valley, 4½s.	970.00	1,000.00	1,000.00
Indianapolis & Louisville, 4s.	850.00	1,000.00	960.00
Louisville & Nashville, 5s.	960.00	1,000.00	1,000.00
Nashville, Florence & Sheffield, 5s.	1,010.00	1,000.00	1,000.00
New York Central & Hudson River, 3½s	790.00	1,000.00	867.50
New York Central & Hudson River, 4s	880.00	1,000.00	915.00
Pacific Coast Co., 5s.	1,000.00	1,000.00	1,000.00
Rio Grande Western, 4s.	1,400.00	2,000.00	1,765.00
St. Paul & Sioux City, 6s.	1,060.00	1,000.00	1,000.00
	\$33,630.00	\$38,000.00	\$35,773.59
MISCELLANEOUS.			
Ashuelot Gas & Electric Co., 5s.	\$4,750.00	\$5,000.00	\$4,750.00
Concord Electric Co., 5s.	1,000.00	1,000.00	1,000.00
General Rubber Co., 4½s.	950.00	1,000.00	950.00
Keene Gas & Electric Co., 5s.	3,000.00	3,000.00	3,000.00
Laconia Gas & Electric Co., 5s.	5,000.00	5,000.00	5,000.00
Manchester Traction, Light & Power Co., 5s.	5,000.00	5,000.00	5,000.00
Omaha & Council Bluffs Street Ry., 5s	5,820.00	6,000.00	5,922.50
Providence Securities Co., 4s.	800.00	1,000.00	900.00
Southern Bell Telephone Co., 5s.	5,940.00	6,000.00	5,985.00
United Gas & Electric Co., 5s.	6,000.00	6,000.00	5,970.00
Western Union Telegraph Co., 4½s....	890.00	1,000.00	1,000.00
	\$39,150.00	\$40,000.00	\$39,477.50
STOCKS.			
BANK.			
Chapman National, Portland, Me. ...	\$1,080.00	\$1,000.00	\$1,000.00
Farmers & Traders Nat'l, Colebrook..	1,500.00	1,000.00	1,000.00
Farmers & Traders Guaranty Savings, Colebrook.	500.00	500.00	500.00
Rumford National, Rumford Falls, Me.	1,000.00	1,000.00	1,000.00
White Mountain National, Gorham ..	1,100.00	1,000.00	1,000.00
	\$5,180.00	\$4,500.00	\$4,500.00

SCHEDULE OF BONDS AND STOCKS OF THE GORHAM SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé, pref...	\$990.00	\$1,000.00	\$866.25
Atchison, Topeka & Santa Fé, com. . .	1,920.00	2,000.00	2,087.50
Baltimore & Ohio.	1,880.00	2,000.00	2,055.00
Chicago, Milwaukee & St. Paul, com..	2,060.00	2,000.00	2,112.50
Great Northern, pref.....	2,608.00	2,320.00	2,727.50
Illinois Central.....	1,100.00	1,000.00	1,368.75
Louisville & Nashville.....	1,560.00	1,200.00	1,200.00
Northern Pacific.....	3,240.00	3,000.00	3,521.25
Union Pacific	1,460.00	1,000.00	1,100.00
	\$16,818.00	\$15,320.00	\$16,938.75

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 4, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$142,440.81	Loans on New Hampshire real estate	\$242,900.23
Guaranty fund.....	23,000.00	Loans on other real estate.	3,569.71
Interest	4,747.46	Loans on collateral secu- rity	14,588.94
		Loans on personal security	73,926.32
		Bonds and notes of this state	1,000.00
		Bonds of other states and municipalities	22,000.00
		Railroad bonds.....	31,863.59
		Miscellaneous bonds	33,777.50
		Bank stock	1,000.00
		Railroad stock.....	16,658.75
		Bank building and fixtures	10,781.29
		Cash on deposit.....	14,709.47
		Cash on hand.....	412.47
	\$170,188.27		\$170,188.27

GRANITE SAVINGS BANK.—MILFORD.

WILLIAM F. FRENCH, *President*.ARTHUR L. KEYES, *Treasurer*.

Trustees—William F. French, Charles S. Emerson, Frank W. Ordway, Emri C. Hutchinson, Henry H. Barber, Charles A. Langdell, George E. Bales, Harry A. Wilkins, Arthur L. Keyes.

Investment Committee—William F. French, Charles S. Emerson, Frank W. Ordway, Henry H. Barber, Arthur L. Keyes.

Clerk—Mattie L. Osgood.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$359,541.57
Guaranty fund.....	5,000.00
Interest.....	9,705.60
	\$374,247.17

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$130,235.00	\$130,235.00	\$130,235.00
Loans on collateral security.....	17,580.00	17,580.00	17,580.00
Loans on stock exchange securities ..	5,775.00	5,775.00	5,775.00
Loans on personal security.....	7,767.00	7,767.00	7,767.00
Bonds and notes of this state.....	31,000.00	31,000.00	30,597.00
Bonds of other states and municipali- ties.....	50,295.00	51,500.00	51,463.00
Railroad bonds.....	37,810.00	68,000.00	61,515.00
Miscellaneous bonds.....	34,700.00	37,000.00	35,882.00
Bank stock.....	3,120.00	2,400.00	2,525.00
Railroad stock.....	8,315.00	6,600.00	8,624.00
Miscellaneous stock.....	5,544.00	3,600.00	4,572.00
Bank fixtures.....	300.00	100.00	100.00
Cash on deposit.....	16,031.68	16,031.68	16,031.68
Cash on hand.....	1,580.49	1,580.49	1,580.49
	\$370,053.17	\$379,169.17	\$374,247.17

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$356,402.77
Amount of dividends declared during year,	11,468.37
Amount of deposits received,	89,103.60
	<hr/>
	\$456,974.74
Amount of withdrawals,	97,433.17
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$359,541.57
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Total income,	\$17,011.45
From guaranty fund,	3,800.00
	<hr/>
	\$20,811.45
Interest paid out,	\$306.10
Salaries, rents, and incidental ex- penses,	1,197.84
State tax,	1,540.75
Losses charged off,	3,800.00
Carried to guaranty fund,	1,500.00
	<hr/>
	8,344.69
	<hr/>
Net income,	\$12,466.76
To surplus,	998.39
	<hr/>
Rate and amount of dividends declared, annual, January, 3½ per cent.,	\$11,468.37
	<hr/> <hr/>
Undivided earnings at last annual return,	\$8,707.21
Increase,	998.39
	<hr/>
Undivided earnings, June 30, 1913,	\$9,705.60
Incorporated, 1897.	
Treasurer's bond, surety company, \$22,500. Date of bond, June 30, 1909.	
Annual compensation of officers: President, nothing; treas- urer, \$700; trustees, nothing; clerk, \$250.	
Largest amount loaned to any person or corporation, \$10,500.	
Total amount invested in New Hampshire, \$210,823.	
Indebtedness of officers as principal, \$5,500; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE GRANITE SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Conecord, 3s.....	\$500.00	\$500.00	\$498.00
Conecord, 3½s.....	2,000.00	2,000.00	2,000.00
Derry, 3½s.....	1,000.00	1,000.00	987.00
Franklin, 3½s.....	2,000.00	2,000.00	1,990.00
Keene, 3½s.....	6,000.00	6,000.00	5,884.00
Littleton, 3½s.....	500.00	500.00	475.00
Milford, 3½s.....	10,500.00	10,500.00	10,500.00
Penacook & Boscawen, 3½s.....	5,000.00	5,000.00	4,775.00
Walpole, 3½s.....	500.00	500.00	488.00
Whitefield, 3½s.....	2,000.00	2,000.00	2,000.00
Woodsville, 4s.....	1,000.00	1,000.00	1,000.00
	\$31,000.00	\$31,000.00	\$30,597.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Allegheny County, Pa., 4s.....	\$1,980.00	\$2,000.00	\$2,000.00
Ardmore, Okla., 5s.....	2,040.00	2,000.00	2,000.00
Ballard, Wash., 4½s.....	2,940.00	3,000.00	3,000.00
Boulder, Col., 4½s.....	2,940.00	3,000.00	3,000.00
Burlington, Vt., 4s.....	1,000.00	1,000.00	1,000.00
Colorado Springs, Col., 4s.....	1,900.00	2,000.00	1,936.00
Colorado Springs, Col., 4s.....	1,900.00	2,000.00	2,000.00
Comanche County, Okla., 5s.....	1,010.00	1,000.00	1,030.00
Dayton, Ohio, 3½s.....	1,000.00	1,000.00	977.00
Decatur, Ill. school, 4s.....	980.00	1,000.00	1,000.00
Grafton, West Va., Independent, 4½s.....	990.00	1,000.00	1,000.00
Granite, Utah, 4½s.....	970.00	1,000.00	1,000.00
Jordan, Utah, Salt Lake County, school, 4½s.....	2,000.00	2,000.00	2,000.00
Larimer County, Col., 4s.....	2,880.00	3,000.00	2,925.00
Los Angeles, Cal., 4s.....	1,960.00	2,000.00	2,000.00
Madison County, Tenn., 4s.....	870.00	1,000.00	1,000.00
Memphis, Tenn., 4½s.....	1,900.00	2,000.00	2,020.00
Ogden City, Utah, 4½s.....	1,000.00	1,000.00	1,010.00
Oklahoma City, Okla., 5s.....	3,060.00	3,000.00	3,050.00
Pittsburg, Pa., 4s.....	990.00	1,000.00	1,000.00
Salt Lake City, Utah, 4s.....	980.00	1,000.00	1,000.00
Seattle, Wash., 4½s.....	1,900.00	2,000.00	2,000.00
Shelby County, Tenn., 4s.....	860.00	1,000.00	1,000.00
Silver Bow County, No. 1, Mont., 4½s.....	1,920.00	2,000.00	1,990.00
Spokane, Wash., 4½s.....	1,940.00	2,000.00	2,000.00
Trinidad, Col., 4½s.....	960.00	1,000.00	1,000.00
Tulsa, Okla., 5s.....	2,525.00	2,500.00	2,525.00
Wasatch County, Utah, school, 5s.....	2,060.00	2,000.00	2,000.00
Whatcom County, Wash., 4½s.....	980.00	1,000.00	1,000.00
Wyandotte, Mich., 4s.....	1,860.00	2,000.00	2,000.00
	\$50,295.00	\$51,500.00	\$51,463.00
RAILROAD.			
Atehison, Topeka & Santa Fé, general mortgage, 4s.....	\$4,700.00	\$5,000.00	\$5,000.00
Atehison, Topeka & Santa Fé, (East Okla. Div.), 4s.....	1,860.00	2,000.00	1,975.00
Atlantic Coast Line, 4s.....	1,760.00	2,000.00	1,780.00
Bangor & Aroostook, 4s.....	1,500.00	2,000.00	1,640.00
Buffalo & Susquehanna, 4s.....	1,380.00	3,000.00	1,500.00
Central Pacific, 4s.....	3,480.00	4,000.00	3,725.00
Central Branch (Mo. Pac.), 4s.....	910.00	1,000.00	825.00
<i>Amount carried forward</i>	\$15,590.00	\$19,000.00	\$16,445.00

SCHEDULE OF BONDS AND STOCKS OF THE GRANITE SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$15,590.00	\$19,000.00	\$16,415.00
Chicago, Burlington & Quincy (Illinois Div.), 3½s.....	1,660.00	2,000.00	1,750.00
Chicago Junction & Union Stock Yards, 4s.....	5,600.00	7,000.00	6,300.00
Chicago, Rock Island & Pacific, 4s....	1,580.00	2,000.00	1,800.00
Cincinnati, Indianapolis & Western, 4s	1,660.00	2,000.00	1,700.00
Concord & Montreal, deb. 4s.....	2,820.00	3,000.00	3,000.00
Concord & Montreal, (M. & M.), 3½s...	1,840.00	2,000.00	2,000.00
Illinois Central (Litchfield Div.), 5s...	1,500.00	2,000.00	1,550.00
Illinois Central, 4s.....	3,640.00	4,000.00	3,800.00
Indianapolis & Louisville, 4s.....	850.00	1,000.00	940.00
Kansas City, Fort Scott & Memphis, 4½s	1,000.00	1,000.00	1,000.00
Lake Shore & Michigan Southern, 4s...	1,820.00	2,000.00	1,900.00
Long Island, 4s.....	1,780.00	2,000.00	1,900.00
New York Central Lines, notes, 4½s...	2,940.00	3,000.00	3,000.00
Ogdensburg & Lake Champlain, 4s...	3,200.00	4,000.00	3,420.00
Oregon Short Line, 4s.....	1,760.00	2,000.00	1,900.00
Rutland, 4½s.....	1,740.00	2,000.00	2,000.00
Rutland Canadian, 4s.....	2,130.00	3,000.00	2,610.00
Terminal Railroad Association of St. Louis, 4s.....	1,400.00	5,000.00	4,500.00
	\$57,810.00	\$68,000.00	\$61,515.00
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.....	\$1,350.00	\$5,000.00	\$4,350.00
Housatonic Power Co., 4½s.....	1,000.00	1,000.00	1,000.00
Imperial Rolling Stock Co., 4½s.....	1,900.00	2,000.00	1,947.00
Manchester Traction, Light & Power Co., 5s.....	5,000.00	5,000.00	5,150.00
Nashua Street Railway, 4s.....	2,790.00	3,000.00	3,000.00
New England Tel. & Tel. Co., 4s.....	880.00	1,000.00	850.00
Newport & Fall River Street Ry., 4½s.	970.00	1,000.00	990.00
Old Colony Street Railway, 4s.....	2,520.00	3,000.00	2,730.00
Portsmouth Gas Co., 5s.....	1,960.00	2,000.00	1,990.00
Southern Bell Tel. & Tel. Co., 5s.....	2,970.00	3,000.00	3,000.00
West End Street Railway, Boston, 4s.	2,940.00	3,000.00	3,000.00
West End Street Railway, Boston, 4s.	970.00	1,000.00	1,000.00
Western Union Telegraph Co., 4½s....	4,450.00	5,000.00	4,875.00
Worcester Consolidated Street Railway, deb., 5s.....	2,000.00	2,000.00	2,000.00
	\$31,700.00	\$37,000.00	\$35,882.00
STOCKS.			
BANK.			
Souhegan National, Milford.....	\$3,120.00	\$2,400.00	\$2,525.00
RAILROAD.			
Concord & Montreal, class 1.....	\$675.00	\$500.00	\$725.00
Concord & Montreal, class 2.....	135.00	100.00	145.00
Concord & Montreal, class 4.....	4,495.00	3,700.00	5,133.00
New York, New Haven & Hartford...	2,310.00	2,200.00	2,420.00
Wilton.....	200.00	100.00	201.00
	\$8,815.00	\$6,600.00	\$8,624.00
MISCELLANEOUS.			
The Pullman Co.....	\$5,544.00	\$3,600.00	\$4,572.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 3, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$346,522.08	Loans on New Hampshire real estate	\$123,614.50
Guaranty fund.....	7,300.00	Loans on collateral secu- rity	20,895.00
Interest	12,673.88	Loans on personal security Bonds and notes of this state	9,869.00 31,097.00
		Bonds of other states and municipalities.....	51,568.00
		Railroad bonds.....	66,163.00
		Miscellaneous bonds	36,153.00
		Bank stock	2,525.00
		Railroad stock.....	10,400.00
		Miscellaneous stock	4,572.00
		Bank fixtures.....	100.00
		Cash on deposit.....	8,781.30
		Cash on hand.....	758.16
	\$366,495.96		\$366,495.96

HILLSBOROUGH BRIDGE GUARANTY SAVINGS
BANK.—HILLSBOROUGH.

JOHN B. SMITH, *President*.

WILSON D. FORSAITH, *Treasurer*.

Trustees

—John B. Smith, Ruthven Childs, Samuel W. Holman, Warren P. Grimes, Alfred L. Mansfield, John H. Grimes, Wilson D. Forsaith.

Investment Committee—John B. Smith, Ruthven Childs, Samuel W. Holman, Warren P. Grimes, Wilson D. Forsaith.

Clerk—Catherine M. Harrington.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$529,635.09
Guaranty fund.	55,000.00
Interest	41,587.84
	\$626,222.93

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$102,366.70	\$102,366.70	\$102,366.70
Loans on other real estate	128,275.00	128,275.00	128,275.00
Loans on collateral security	895.00	895.00	895.00
Loans on personal security	1,790.00	1,790.00	1,790.00
Bonds and notes of this state	25,000.00	25,000.00	24,817.00
Bonds of other states and municipali- ties	132,718.00	132,238.89	131,888.89
Railroad bonds	109,130.00	118,000.00	114,899.63
Miscellaneous bonds	84,220.00	88,000.00	86,490.00
Railroad stock	8,400.00	7,500.00	8,000.00
Manufacturing stock	28,450.00	35,000.00	16,000.00
Warrants	2,065.67	2,065.67	2,065.67
Cash on deposit	6,377.20	6,377.20	6,377.20
Cash on hand	2,327.84	2,327.84	2,327.84
	\$632,015.41	\$649,836.30	\$626,222.93

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$500,383.09
Amount of dividends declared during year,	15,264.30
Amount of deposits received,	127,631.53
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	\$643,278.92
Amount of withdrawals,	113,643.83
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Amount of deposits at close of business, June 30, 1913,	\$529,635.09
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Total income,	\$30,286.59
Interest paid out,	\$761.33
Salaries, rents, and incidental ex- penses,	2,269.64
State tax,	3,319.42
Premiums paid,	558.90
Dividend to stockholders,	4,400.00
	<hr/>
	11,309.29
	<hr/>
Net income,	\$18,977.30
To surplus,	3,713.00
	<hr/>
Rate and amount of dividends declared, annual, April, 3¼ per cent.,	\$15,264.30
	<hr/> <hr/>
Undivided earnings at last annual return, Increase,	\$37,874.84 3,713.00
	<hr/>
Undivided earnings, June 30, 1913,	\$41,587.84
Incorporated, 1889.	
Treasurer's bond, surety company, \$27,500. Date of bond, May 1, 1907.	
Annual compensation of officers: President, nothing; treas- urer, \$1,200; trustees, \$4 each meeting; clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$23,500.	
Total amount invested in New Hampshire, \$171,898.70.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH BRIDGE
GUARANTY SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Arizona, 5s	\$5,300.00	\$5,000.00	\$5,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, 3½s	\$10,000.00	\$10,000.00	\$9,875.00
Manchester, 3½s	5,000.00	5,000.00	4,972.00
New Hampshire, 3½s	5,000.00	5,000.00	5,000.00
Whitefield, 3½s	5,000.00	5,000.00	5,000.00
	\$25,000.00	\$25,000.00	\$21,847.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Altus, Okla., 5s	\$5,000.00	\$5,000.00	\$5,000.00
Cerrillos, N. M., 6s	2,338.89	2,338.89	2,338.89
Clark County, Wash., 4s	4,750.00	5,000.00	5,000.00
Comanche County, Okla., 5s	5,050.00	5,000.00	5,000.00
Dallas, Tex., 5s	5,000.00	5,000.00	5,000.00
Hickman, Ky., 6s	5,250.00	5,000.00	5,000.00
Isanti County, Minn., 5s	2,000.00	2,000.00	2,000.00
King County, Wash., 5s	10,300.00	10,000.00	10,000.00
Lake County, Col., 4s	4,300.00	5,000.00	4,750.00
Lewis & Clarke County, Mont., 4½s	1,900.00	5,000.00	5,000.00
McClain County, Okla., 5½s	5,300.00	5,000.00	5,000.00
Muskogee, I. T., 4½s	9,700.00	10,000.00	10,000.00
Oklahoma City, Okla., park, 5s	5,100.00	5,000.00	5,000.00
Osage County, Okla., 5s	10,100.00	10,000.00	10,000.00
Pittsburg County, Okla., 5s	7,140.00	7,000.00	7,000.00
Salt Lake County, Utah, 4½s	4,850.00	5,000.00	5,000.00
Sapulpa, Okla., 5s	5,000.00	5,000.00	4,900.00
Silver Bow, No. 1, Mont., 4½s	4,800.00	5,000.00	5,000.00
Sprague, Wash., 5½s	5,000.00	5,000.00	5,000.00
Tecumseh, Okla., 6s	3,300.00	2,900.00	2,900.00
Wake County, N. C., 5s	10,300.00	10,000.00	10,000.00
Whatcom County, Wash., 4½s	2,940.00	3,000.00	3,000.00
Whatcom County, No. 25, Wash., 7s ..	5,000.00	5,000.00	5,000.00
	\$127,418.00	\$127,238.89	\$126,888.89
RAILROAD.			
Buffalo & Susquehanna, 4s	\$2,760.00	\$6,000.00	\$1,920.00
Central Branch (Mo. Pac.), 4s	10,920.00	12,000.00	11,485.00
Chicago & Eastern Illinois, 5s	9,600.00	10,000.00	9,750.00
Chicago Junction & Union Stock Yards, 5s	4,950.00	5,000.00	5,000.00
Chicago Junction & Union Stock Yards, 4s	3,200.00	4,000.00	3,920.00
Chicago, Milwaukee & St. Paul, 5s	10,300.00	10,000.00	10,000.00
Chicago, Milwaukee & St. Paul (Wis. & Minn. Div.), 5s	5,150.00	5,000.00	5,000.00
Chicago, Rock Island & Pacific, 4s	4,750.00	5,000.00	4,934.00
Chicago, Rock Island & Pacific, 4s	4,740.00	6,000.00	5,730.00
Delaware & Hudson, Co., 4½s	9,800.00	10,000.00	9,521.88
Fitchburg, 4s	980.00	1,000.00	1,000.00
Fitchburg, 4s	920.00	1,000.00	1,000.00
Fremont, Elkhorn & Missouri Val., 6s ..	5,850.00	5,000.00	5,000.00
Illinois Central, 4s	5,460.00	6,000.00	6,000.00
Illinois Central, 4s	3,760.00	4,000.00	4,000.00
Northern Maine Seaport, 5s	14,550.00	15,000.00	15,000.00
Oregon Short Line, 4s	11,440.00	13,000.00	12,638.75
	\$109,130.00	\$118,000.00	\$114,899.63

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH BRIDGE
GUARANTY SAVINGS BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$5,220.00	\$6,000.00	\$6,000.00
Cuyahoga Telephone Co., 5s	5,040.00	6,000.00	5,430.00
Keene Gas & Electric Co., 5s	10,000.00	10,000.00	10,000.00
Laconia Gas & Electric Co., 5s.....	5,000.00	5,000.00	5,000.00
Manchester Traction, Light & Power Co., 5s.....	11,000.00	11,000.00	11,000.00
Marlborough & Westborough St. Ry. 5s	6,000.00	6,000.00	6,000.00
Milwaukee Electric Ry. & Lt. Co., 4½s.	4,600.00	5,000.00	4,725.00
New England Tel. & Tel. Co., 5s.....	6,060.00	6,000.00	6,000.00
Northern Texas Traction Co., 5s.....	6,860.00	7,000.00	7,000.00
Old Colony Street Railway, 4s	4,200.00	5,000.00	4,500.00
Southern Bell Tel. & Tel. Co., 5s.....	9,900.00	10,000.00	9,835.00
Springfield & Eastern Street Ry., 5s...	5,000.00	5,000.00	5,000.00
Western Union Telegraph Co., 4½s....	5,340.00	6,000.00	6,000.00
	\$84,220.00	\$88,000.00	\$86,490.00
STOCKS.			
RAILROAD.			
Pennsylvania	\$8,400.00	\$7,500.00	\$8,000.00
MANUFACTURING.			
Amoskeag Manufacturing Co., pref...	\$16,625.00	\$17,500.00	
Amoskeag Manufacturing Co., com...	10,725.00	16,500.00	\$15,000.00
Nashua Manufacturing Co.....	1,100.00	1,000.00	1,000.00
	\$28,450.00	\$35,000.00	\$16,000.00

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 10, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$506,373.97	Loans on New Hampshire real estate	\$103,416.70
Guaranty fund.....	55,000.00	Loans on other real estate.....	128,025.00
Interest	47,500.82	Loans on collateral secu- rity	895.00
		Loans on personal security	1,790.00
		Bonds and notes of this state	24,847.00
		Bonds of other states and municipalities.....	129,650.00
		Railroad bonds.....	114,899.63
		Miscellaneous bonds.....	69,490.00
		Railroad stock.....	7,350.00
		Manufacturing stock	16,000.00
		Warrants	2,069.67
		Cash on deposit.....	9,607.82
		Cash on hand.....	833.97
	\$608,874.79		\$608,874.79

HILLSBOROUGH COUNTY SAVINGS BANK.—
MANCHESTER.

WILLIAM F. HARRINGTON, *President.*

NATHAN P. HUNT, *Treasurer.*

Trustees—Walter G. Africa, William F. Harrington, Tom W. Robinson, Samuel P. Hunt, Nathan P. Hunt, Frank W. Sargeant, Harry L. Additon, Henry W. Parker, Frank E. Martin.

Investment Committee—William F. Harrington, Frank W. Sargeant, Nathan P. Hunt.

Clerk—E. H. Carpenter.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$564,773.80
Guaranty fund.....	10,800.00
Interest.....	20,352.08
	\$595,925.88

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$167,137.00	\$167,137.00	\$167,137.00
Loans on collateral security.....	9,000.00	9,000.00	9,000.00
Loans on stock exchange securities.....	570.86	570.86	570.86
Loans on personal security.....	123,693.31	123,693.31	123,693.31
Bonds and notes of this state.....	3,000.00	3,000.00	2,700.00
Bonds of other states and municipali- ties.....	10,000.00	10,000.00	10,131.25
Railroad bonds.....	90,110.00	95,000.00	91,186.25
Miscellaneous bonds.....	21,550.00	23,000.00	21,420.00
Bank stock.....	15,000.00	11,500.00	14,200.00
Railroad stock.....	52,689.00	50,450.00	56,215.70
Manufacturing stock.....	30,800.00	35,000.00	16,820.00
Cash on deposit.....	74,087.51	74,087.51	74,087.51
Cash on hand.....	8,464.00	8,464.00	8,464.00
	\$606,131.68	\$610,902.68	\$595,925.88

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$506,250.60
Amount of dividends declared during year,	12,314.56
Amount of deposits received,	452,932.20
	<hr/>
Amount of withdrawals,	\$971,497.36
	406,723.56
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$564,773.80
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Total income,	\$25,628.95
Interest paid out,	\$1,951.80
Salaries, rents, and incidental ex- penses,	1,413.03
State tax,	2,659.08
Premiums paid,	184.64
Reduction of book values,	2,051.25
Carried to guaranty fund,	1,700.00
	<hr/>
	9,959.80
	<hr/>
Net income,	\$15,669.15
To surplus,	3,354.59
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Rate and amount of dividends declared, annual, October, 3 per cent.,	\$12,314.56
	<hr/>
Undivided earnings at last annual return,	\$16,997.49
Increase,	3,354.59
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Undivided earnings, June 30, 1913,	\$20,352.08
Incorporated, 1899.	
Treasurer's bond, surety company, \$25,000. Date of bond, January 1, 1911.	
Annual compensation of officers: President, nothing; treas- urer, \$1,200; trustees, nothing; clerk, \$500.	
Largest amount loaned to any person or corporation, \$17,500.	
Total amount invested in New Hampshire, \$255,452.86.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH COUNTY
SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
New York, notes, 4½%	\$5,000.00	\$5,000.00	\$5,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Dover, 4s	\$1,000.00	\$1,000.00	\$900.00
Manchester, 4s	2,000.00	2,000.00	1,800.00
	\$3,000.00	\$3,000.00	\$2,700.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
New York City, 4½s	\$5,000.00	\$5,000.00	\$5,131.25
RAILROAD.			
Atlantic Coast Line, 4s	\$4,400.00	\$5,000.00	\$4,400.00
Bangor & Aroostook, 4s	3,750.00	5,000.00	4,000.00
Boston & Lowell, 4s	4,900.00	5,000.00	4,950.00
Boston & Maine, 4½s	4,650.00	5,000.00	5,000.00
Chicago & Eastern Illinois, 4½s	5,000.00	5,000.00	4,981.25
Chicago Junction, 4s	4,500.00	5,000.00	4,400.00
Chicago, Milwaukee & St. Paul, 4½s ..	5,000.00	5,000.00	4,975.00
Concord & Claremont, 4½s	10,000.00	10,000.00	10,000.00
Concord & Montreal, 4s	5,760.00	6,000.00	5,580.00
Delaware & Hudson, 4½s	4,900.00	5,000.00	4,750.00
Evansville & Indianapolis, 6s	5,000.00	5,000.00	5,400.00
Indianapolis & St. Louis, 7s	4,280.00	4,000.00	4,500.00
Lake Shore & Michigan Southern, 4s..	9,100.00	10,000.00	9,000.00
Minneapolis, St. Paul & Sault Ste. Marie, 4s	4,750.00	5,000.00	4,750.00
New York Central & Hudson River, deb., 4s	4,100.00	5,000.00	4,600.00
Pennsylvania Company, 4s	4,650.00	5,000.00	4,800.00
Vicksburg & Meridian, 6s	5,100.00	5,000.00	5,400.00
	\$90,140.00	\$95,000.00	\$91,486.25
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$1,350.00	\$5,000.00	\$4,000.00
Manchester Traction, Light & Power Co., 5s	8,000.00	8,000.00	7,920.00
West End Street Railway, 4½s	4,750.00	5,000.00	5,000.00
Western Union Telegraph Co., 4½s	4,450.00	5,000.00	4,500.00
	\$21,550.00	\$23,000.00	\$21,420.00
STOCKS.			
BANK.			
Manchester National, Manchester	\$1,250.00	\$500.00	\$1,000.00
Merchants' National, Manchester	13,750.00	11,000.00	13,200.00
	\$15,000.00	\$11,500.00	\$14,200.00
RAILROAD.			
Chicago Great Western	\$1,540.00	\$5,500.00	\$1,705.00
Chicago & Northwestern, common ...	6,400.00	5,000.00	6,900.00
Concord & Montreal, class 4	6,750.00	5,000.00	7,350.00
<i>Amount carried forward</i>	\$14,690.00	\$15,500.00	\$15,955.00

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH COUNTY
SAVINGS BANK.—Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$14,690.00	\$15,500.00	\$15,955.00
Great Northern, pref.....	6,150.00	5,000.00	6,000.00
Illinois Central.....	11,000.00	10,000.00	13,000.00
Lake Shore & Michigan Southern, notes	4,970.00	5,000.00	4,970.00
New York Central & Hudson River...	6,111.00	6,300.00	6,300.00
Pemigewasset Valley.....	1,200.00	1,000.00	1,300.00
Pennsylvania	8,568.00	7,650.00	8,690.70
	\$2,689.00	\$50,450.00	\$56,215.70
<i>MANUFACTURING.</i>			
Amoskeag Manufacturing Co., pref...	\$11,400.00	\$12,000.00	\$4,800.00
Amoskeag Manufacturing Co., com...	11,700.00	18,000.00	4,320.00
The Pullman Co.....	7,700.00	5,000.00	7,700.00
	\$30,800.00	\$35,000.00	\$16,820.00

BALANCE SHEET DATE OF EXAMINATION, MARCH 6, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$559,389.98	Loans on New Hampshire real estate	\$160,732.00
Guaranty fund	10,800.00	Loans on collateral security	9,570.86
Interest	13,820.61	Loans on personal security Bonds and notes of this state	131,116.43
		Railroad bonds.....	2,700.00
		Miscellaneous bonds	91,311.25
		Bank stock	21,420.00
		Railroad stock	14,200.00
		Manufacturing stock.....	50,490.00
		Cash on deposit.....	16,820.00
		Cash on hand.....	85,449.75
			200.30
	\$584,010.59		\$584,010.59

IONA SAVINGS BANK.—TILTON.

FRANK HILL, *President.*ARTHUR T. CASS, *Treasurer.*

Trustees—Frank Hill, Enoch G. Philbrick, Gawn E. Gorrill, Andrew B. Davis, William H. Moses, Walter C. Wyatt, Edwin C. Bean, Arthur S. Brown, Joseph W. Morrison.

Investment Committee—Board of Trustees.

Clerks—Charles E. Smith, George E. Cragin.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$740,514.59
Guaranty fund.....	36,000.00
Interest	24,780.25
	\$801,294.84

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$148,595.25	\$148,595.25	\$148,595.25
Loans on other real estate	187,100.00	187,100.00	187,100.00
Loans on collateral security.....	41,644.97	41,644.97	41,644.97
Loans on personal security	53,914.43	53,914.43	53,914.43
Bonds and notes of this state	11,700.00	11,700.00	11,625.00
Bonds of other states and municipali- ties	156,340.00	158,000.00	157,917.50
Railroad bonds	69,610.00	80,000.00	77,220.00
Miscellaneous bonds.....	57,076.00	62,600.00	61,716.45
Bank stock.....	15,720.00	12,800.00	12,800.00
Railroad stock	26,985.00	31,000.00	27,900.00
Miscellaneous stock.....	500.00	500.00	500.00
Bank building and fixtures.....	6,000.00	6,000.00	6,000.00
Cash on deposit	11,588.98	11,588.98	11,588.98
Cash on hand	2,772.26	2,772.26	2,772.26
	\$789,546.89	\$808,215.89	\$801,294.84

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$721,906.92
Amount of dividends declared during year,	20,546.77
Amount of deposits received,	159,254.59
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	\$901,708.28
Amount of withdrawals,	161,193.69
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$740,514.59
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Total income,	\$40,395.43
Interest paid out,	\$903.97
Salaries, rents, and incidental ex- penses,	3,404.63
State tax,	4,192.23
Other taxes,	68.23
Premiums paid,	1,249.67
Carried to guaranty fund,	1,000.00
	<hr/>
	10,818.73
	<hr/>
Net income,	\$29,576.70
To surplus,	9,029.93
	<hr/>
Rate and amount of dividends declared, annual, December, 3 per cent.,	\$20,546.77
	<hr/> <hr/>
Undivided earnings at last annual return,	\$15,750.32
Increase,	9,029.93
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Undivided earnings, June 30, 1913,	\$24,780.25
Incorporated, 1870.	
Treasurer's bond, surety company, \$65,000. Date of bond, May 7, 1906.	
Annual compensation of officers: President, \$100; treas- urer, \$1,900; trustees, \$2 each meeting; clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$12,200.	
Total amount invested in New Hampshire, \$249,294.03.	
Indebtedness of officers as principal, \$25,050; as surety, \$6,950.	

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Arizona, 5s.....	\$3,060.00	\$3,000.00	\$3,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Berlin, 4½s.....	\$1,700.00	\$1,700.00	\$1,700.00
Derry, 3½s.....	7,000.00	7,000.00	6,925.00
Tilton, notes, 3½s.....	3,000.00	3,000.00	3,000.00
	\$11,700.00	\$11,700.00	\$11,625.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Ardmore, Okla., 5s.....	\$3,060.00	\$3,000.00	\$3,000.00
Atehison County, Kan., 4s.....	4,800.00	5,000.00	5,000.00
Boulder, Col., 4½s.....	4,900.00	5,000.00	5,000.00
Capital Hill, Okla., 6s.....	3,450.00	3,000.00	3,000.00
Cascade County, Mont., 4s.....	3,760.00	4,000.00	4,000.00
Cheyenne, Wyo., 5s.....	5,000.00	5,000.00	5,000.00
Cheyenne, Wyo., 5s.....	3,000.00	3,000.00	3,000.00
Cheyenne, Wyo., 5s.....	5,000.00	5,000.00	5,000.00
Conceh County, Ala., 5s.....	6,120.00	6,000.00	6,000.00
Deer Lodge County, Mont., school....	1,960.00	2,000.00	2,000.00
Durham County, N. C., 4½s.....	4,900.00	5,000.00	5,000.00
Duval County, Fla., 5s.....	2,000.00	2,000.00	2,000.00
Edgecomb County, N. C., 5s.....	1,010.00	1,000.00	1,000.00
Fort Worth, Tex., 4s.....	4,550.00	5,000.00	5,000.00
Grafton, W. Va., 4½s.....	1,980.00	2,000.00	2,000.00
Great Falls, No. 1, Mont., 4s.....	3,880.00	4,000.00	4,000.00
Isanti County, Minn., 5s.....	2,000.00	2,000.00	2,000.00
Jefferson County, Ala., 4½s.....	6,000.00	6,000.00	6,000.00
Lawton, Okla., school, 5s.....	5,000.00	5,000.00	5,000.00
Mangum, Okla., school, 5s.....	2,020.00	2,000.00	2,000.00
McAllister, Okla., 5s.....	5,100.00	5,000.00	5,000.00
Muskogee County, Okla., 5s.....	5,050.00	5,000.00	5,000.00
Nashville, Tenn., 4s.....	4,600.00	5,000.00	4,950.00
Pensacola, Fla., 4½s.....	6,650.00	7,000.00	6,970.00
Pittsburgh County, Okla., 5s.....	2,010.00	2,000.00	2,000.00
Portland, Ore. (Albina Ferry), 4s.....	1,820.00	2,000.00	2,000.00
Port of Portland, Ore., dry dock, 4s....	910.00	1,000.00	997.50
Port of Portland, Ore., 5s.....	5,100.00	5,000.00	5,000.00
Pueblo, Col., 4½s.....	2,970.00	3,000.00	3,000.00
Rio Grande County, Col., 5s.....	2,000.00	2,000.00	2,000.00
Salem, Ore., 6s.....	2,020.00	2,000.00	2,000.00
Sapulpa, Okla., Board of Education, 5s.....	5,000.00	5,000.00	5,000.00
Seattle, No. 1, Wash., 4½s.....	4,950.00	5,000.00	5,000.00
Seattle, Wash., 4½s.....	7,760.00	8,000.00	8,000.00
Spokane, No. 81, Wash., 4½s.....	2,940.00	3,000.00	3,000.00
Tacoma, Wash., 5s.....	3,000.00	3,000.00	3,000.00
Tacoma, Wash., bridge, 5s.....	2,000.00	2,000.00	2,000.00
Tacoma, No. 10, Wash., 4½s.....	4,950.00	5,000.00	5,000.00
Tulsa, Okla., 5s.....	5,050.00	5,000.00	5,000.00
Weehawken, N. J., 4½s.....	3,000.00	3,000.00	3,000.00
Winneshie County, Iowa, 4½s.....	1,980.00	2,000.00	2,000.00
	\$153,280.00	\$155,000.00	\$154,917.50
RAILROAD.			
Atlantic Coast Line, 4s.....	\$3,520.00	\$1,000.00	\$3,775.00
Bangor & Aroostook, 4s.....	1,500.00	2,000.00	1,625.00
Bangor & Aroostook (St. John's River Ext.), 5s.....	4,750.00	5,000.00	5,000.00
<i>Amount carried forward</i>	\$9,770.00	\$11,000.00	\$10,400.00

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$9,770.00	\$11,000.00	\$10,400.00
Buffalo, Rochester & Pittsburg, 4½s...	2,940.00	3,000.00	3,000.00
Buffalo & Susquehanna, 4s	2,300.00	5,000.00	4,000.00
Central Branch (Mo. Pac.), 4s	4,550.00	5,000.00	4,815.00
Chicago, Burlington & Quincy, 4s	4,550.00	5,000.00	5,000.00
Chicago & Eastern Illinois, equip., 4½s	1,980.00	2,000.00	2,000.00
Chicago & Eastern Illinois, 5s	4,800.00	5,000.00	4,900.00
Cincinnati, Indianapolis & Western, 4s	4,150.00	5,000.00	4,750.00
Concord & Montreal, deb., 4s	4,720.00	5,000.00	5,000.00
Illinois Central, 4s	9,400.00	10,000.00	10,000.00
Long Island, 4s	1,780.00	2,000.00	2,000.00
Missouri Pacific, 5s	2,790.00	3,000.00	3,000.00
Ogdensburg & Lake Champlain, 4s....	4,800.00	6,000.00	5,980.00
Pine Bluff & Western, 5s	940.00	1,000.00	1,000.00
Rutland, 4½s	1,740.00	2,000.00	2,000.00
Rutland Canadian, 4s	4,500.00	5,000.00	5,000.00
St. Louis, Iron Mountain & Southern (River & Gulf Div.), 4s	3,900.00	5,000.00	4,375.00
	\$69,610.00	\$80,000.00	\$77,220.00
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s	\$8,700.00	\$10,000.00	\$9,560.00
American Tel. & Tel. Co., conv., 4½s...	3,636.00	3,600.00	3,594.60
Chicago Railways Co., 4s and 5s	3,900.00	5,000.00	5,000.00
Imperial Rolling Stock, 4½s (guar. by Can. No. Ry.)	2,910.00	3,000.00	2,951.85
Manhattan Railway Co., 4s	6,090.00	7,000.00	7,000.00
Milford Light & Power Co., 5s	5,000.00	5,000.00	4,675.00
New England Tel. & Tel. Co., 4s	2,640.00	3,000.00	3,000.00
New England Tel. & Tel. Co., 5s	2,020.00	2,000.00	2,000.00
New England Tel. & Tel. Co., deb., 4s.	2,640.00	3,000.00	3,000.00
Omaha & Council Bluffs Street Ry., 5s	3,880.00	4,000.00	3,940.00
Southern Bell Tel. & Tel. Co., 5s	1,980.00	2,000.00	1,995.00
Taunton Street Railway, 5s	3,000.00	3,000.00	3,000.00
Western Union Telegraph Co., 4½s ...	10,680.00	12,000.00	12,000.00
	\$57,076.00	\$62,600.00	\$61,716.45
<i>STOCKS.</i>			
<i>BANK.</i>			
Citizens' National, Tilton.....	\$10,660.00	\$8,200.00	\$8,200.00
Laconia National, Laconia	5,060.00	4,600.00	4,600.00
	\$15,720.00	\$12,800.00	\$12,800.00
<i>RAILROAD.</i>			
Atchison, Topeka & Santa Fé.....	\$2,880.00	\$3,000.00	\$3,000.00
Baltimore & Ohio	940.00	1,000.00	1,000.00
Boston & Maine.....	1,800.00	3,000.00	3,000.00
Buffalo & Susquehanna, pref	50.00	1,000.00	400.00
Concord & Montreal, class 4	2,025.00	1,500.00	1,500.00
Chicago Great Western, pref.....	1,540.00	5,500.00	3,000.00
Great Northern, pref.....	1,230.00	1,000.00	1,000.00
Maine Central.....	1,000.00	1,000.00	1,000.00
Northern Pacific.....	1,080.00	1,000.00	1,000.00
Pemigewasset Valley.....	1,200.00	1,000.00	1,000.00
Pennsylvania	8,960.00	8,000.00	8,000.00
Southern Pacific	2,820.00	3,000.00	3,000.00
Union Pacific	1,460.00	1,000.00	1,000.00
	\$26,985.00	\$31,600.00	\$27,900.00
<i>MISCELLANEOUS.</i>			
Ashland Knitting Co., pref.....	\$500.00	\$500.00	\$500.00

BALANCE SHEET DATE OF EXAMINATION, NOVEMBER 14, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$726,760.21	Loans on New Hampshire real estate.....	\$150,209.31
Guaranty fund.....	35,000.00	Loans on other real estate.	190,250.00
Interest	21,331.98	Loans on collateral security	41,118.84
		Loans on personal security	35,681.00
		Bonds and notes of this state	19,625.00
		Bonds of other states and municipalities	157,917.50
		Railroad bonds.....	77,220.00
		Miscellaneous bonds	56,952.50
		Bank stock	12,800.00
		Railroad stock.....	19,900.06
		Miscellaneous stock	500.00
		Bank building and fixtures	6,000.00
		Cash on deposit.....	10,882.62
		Cash on hand	4,035.42
	\$783,092.19		\$783,092.19

KEENE SAVINGS BANK.—KEENE.

GARDNER C. HILL, *President*.HERBERT E. FAY, *Treasurer*.

Trustees—Gardner C. Hill, James S. Taft, Frank Huntress, M. V. B. Clark, J. P. Wellman, Charles C. Buffum, Edward H. Fletcher, Arthur L. Wright, O. J. Howard, Charles O. Whitney.

Investment Committee—Gardner C. Hill, James S. Taft, Frank Huntress, M. V. B. Clark, Edward H. Fletcher, J. P. Wellman, Arthur L. Wright.

Clerks—J. P. Wellman, Julia E. Fay.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$643,096.32
Guaranty fund	30,000.00
Interest	6,852.57
	\$679,948.89

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$391,371.03	\$391,371.03	\$391,371.03
Loans on other real estate	1,200.00	1,200.00	1,200.00
Loans on collateral security	3,550.00	3,550.00	3,550.00
Loans on stock exchange securities. . .	5,185.00	5,185.00	5,185.00
Loans on personal security	22,535.00	22,535.00	22,535.00
Bonds and notes of this state	10,700.00	10,700.00	10,638.75
Railroad bonds	93,110.00	110,000.00	102,545.75
Miscellaneous bonds	36,340.00	37,000.00	36,731.25
Bank stock	20,325.00	13,500.00	19,001.25
Railroad stock	57,497.00	54,450.00	63,773.59
Miscellaneous stock	7,700.00	5,000.00	8,055.00
Bank building and fixtures	4,548.00	4,548.00	4,548.00
Cash on deposit	10,103.98	10,103.98	10,103.98
Cash on hand	710.29	710.29	710.29
	\$664,875.30	\$669,853.30	\$679,948.89

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$579,227.73
Amount of dividends declared during year.	19,788.76
Amount of deposits received,	187,352.44
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	\$786,368.93
Amount of withdrawals,	143,272.61
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$643,096.32
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Total income,	\$29,617.40
Interest paid out,	\$125.23
Salaries, rents, and incidental ex- penses,	4,470.58
State tax,	1,508.30
Carried to guaranty fund,	4,000.00
	<hr/>
	10,104.11
	<hr/>
Net income,	\$19,513.29
From surplus,	275.47
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$19,788.76
	<hr/> <hr/>
Undivided earnings at last annual return,	\$7,128.04
Decrease,	275.47
	<hr/>
Undivided earnings, June 30, 1913,	\$6,852.57
Incorporated, 1895.	
Treasurer's bond, surety company, \$32,500. Date of bond, March 15, 1913.	
Annual compensation of officers: President, nothing; treas- urer, \$2,000; trustees, nothing; clerks, \$624.	
Largest amount loaned to any person or corporation, \$42,000.	
Total amount invested in New Hampshire, \$384,261.73.	
Indebtedness of officers as principal, nothing; as surety, \$2,410.	

SCHEDULE OF BONDS AND STOCKS OF THE KEENE SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, 3½s	\$5,000.00	\$5,000.00	\$4,950.00
Hinsdale, 3½s	500.00	500.00	488.75
Troy, town note	200.00	200.00	200.00
Whitefield, 3½s	5,000.00	5,000.00	5,000.00
	\$10,700.00	\$10,700.00	\$10,638.75
RAILROAD.			
Bangor & Aroostook, 5s	\$4,750.00	\$5,000.00	\$5,000.00
Bangor & Aroostook, 4s	7,500.00	10,000.00	8,762.50
Chicago & Alton, 3s	3,350.00	5,000.00	3,900.00
Chicago & Eastern Illinois, 4s	3,500.00	5,000.00	4,325.00
Chicago & Eastern Illinois, 5s	14,400.00	15,000.00	14,662.50
Chicago, Rock Island & Pacific, 4s	4,750.00	5,000.00	4,984.00
Chicago, Rock Island & Pacific, 4s	3,950.00	5,000.00	4,500.00
Grand Rapids & Indiana, 4½s	4,650.00	5,000.00	5,000.00
Illinois Central, 4s	4,700.00	5,000.00	5,000.00
Long Island, 4s	2,670.00	3,000.00	2,968.00
Mohawk & Malone, 4s	4,350.00	5,000.00	4,750.00
New York Central & Hudson River, 4s	4,400.00	5,000.00	4,937.50
New York Central & Hudson River, 3½s	3,950.00	5,000.00	4,625.00
Ogdensburg & Lake Champlain, 4s	4,000.00	5,000.00	4,750.00
Oregon Short Line, 4s	4,400.00	5,000.00	4,506.25
Providence Securities Co., 4s	12,000.00	15,000.00	13,175.00
Rutland, 4½s	1,740.00	2,000.00	2,000.00
Rutland Canadian, 4s	4,050.00	5,000.00	4,750.00
	\$93,110.00	\$110,000.00	\$102,545.75
MISCELLANEOUS.			
Interboro Rapid Transit Co., 5s	\$5,250.00	\$5,000.00	\$5,150.00
New England Tel. & Tel. Co., 5s	5,050.00	5,000.00	5,031.25
Omaha & Council Bluffs Street Ry., 5s	9,700.00	10,000.00	9,850.00
United Gas & Electric Co., 5s	6,000.00	6,000.00	6,000.00
Western Union Telegraph Co., 4½s	5,340.00	6,000.00	5,700.00
Worcester Consolidated Street Ry., 5s	5,000.00	5,000.00	5,000.00
	\$36,340.00	\$37,000.00	\$36,731.25
STOCKS.			
BANK.			
Ashuelot National, Keene	\$1,750.00	\$1,000.00	\$1,421.50
Citizens' National, Keene	9,900.00	5,500.00	8,931.00
Lancaster National	6,875.00	5,500.00	7,100.00
Winchester National	1,800.00	1,500.00	1,548.75
	\$20,325.00	\$13,500.00	\$19,001.25
RAILROAD.			
Atchison, Topeka & Santa Fé	\$4,800.00	\$5,000.00	\$5,125.00
Chicago Great Western, pref	2,464.00	8,800.00	6,000.00
Delaware & Hudson	15,500.00	10,000.00	17,287.50
Great Northern	12,915.00	10,500.00	13,445.69
New York Central	4,850.00	5,000.00	4,950.00
Pennsylvania	16,968.00	15,150.00	16,965.40
	\$57,497.00	\$54,450.00	\$63,773.59
MISCELLANEOUS.			
The Pullman Co.	\$7,700.00	\$5,000.00	\$8,055.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 1, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$592,106.72	Loans on New Hampshire real estate	\$361,274.74
Guaranty fund.....	26,000.00	Loans on collateral security	4,060.00
Interest	14,834.23	Loans on personal security	28,575.00
		Bonds and notes of this state	10,638.75
		Railroad bonds.....	107,020.75
		Miscellaneous bonds.....	31,700.00
		Bank stock	18,093.75
		Railroad stock.....	47,300.00
		Miscellaneous stock	8,055.00
		Bank fixtures.....	4,548.00
		Cash on deposit	10,029.59
		Cash on hand.....	1,645.37
	\$632,940.95		\$632,940.95

LACONIA SAVINGS BANK.—LACONIA.

SAMUEL B. SMITH, *President*.EDMUND LITTLE, *Treasurer*.

Trustees—Samuel B. Smith, Woodbury L. Melcher, Frank H. Lougee, Alfred W. Abbott, John T. Busiel, Oscar A. Lougee, Stanton Owen, Lewis S. Perley, Joseph S. Morrill, Fred Keasor, John P. Smith, Charles L. Pulsifer, Oscar L. Young.

Investment Committee—S. B. Smith, W. L. Melcher, John T. Busiel.

Clerks—John W. Ashman, Alice M. Morrison.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$2,300,656.70
Guaranty fund	120,000.00
Interest	53,069.57
	\$2,473,726.27

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$351,085.10	\$351,085.10	\$351,085.10
Loans on other real estate	286,610.00	286,610.00	286,610.00
Loans on collateral security	47,697.42	47,697.42	47,697.42
Loans on stock exchange securities ..	38,575.00	38,575.00	38,575.00
Loans on personal security	218,339.83	218,339.83	218,339.83
Bonds and notes of this state	61,000.00	61,000.00	61,000.00
Bonds of other states and municipali- ties	614,405.00	623,500.00	622,300.00
Railroad bonds	237,400.00	280,000.00	255,950.00
Miscellaneous bonds	319,352.00	338,400.00	330,650.00
Bank stock	54,180.00	42,350.00	41,700.00
Railroad stock	37,400.00	42,000.00	46,100.00
Bank building and fixtures	35,500.00	35,500.00	35,500.00
Real estate	2,900.00	2,900.00	2,900.00
Cash on deposit	118,977.52	118,977.52	118,977.52
Cash on hand	16,341.40	16,341.40	16,341.40
	\$2,439,763.27	\$2,503,276.27	\$2,473,726.27

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$2,243,597.74
Amount of dividends declared during year,	75,786.59
Amount of deposits received,	434,143.12
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	\$2,753,527.45
Amount of withdrawals,	452,870.75
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Amount of deposits at close of business, June 30, 1913,	\$2,300,656.70
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Total income,	\$122,614.07
Interest paid out,	\$1,463.46
Salaries, rents, and incidental ex- penses,	4,768.35
State tax,	12,841.91
Other taxes,	497.60
Expenses, insurance and repairs,	729.45
Premiums paid,	2,632.28
Losses charged off,	1,613.70
Reduction of book values,	12,204.44
Carried to guaranty fund,	5,000.00
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	41,751.19
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Net income,	\$80,862.88
To surplus,	5,076.29
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Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$75,786.59
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Undivided earnings at last annual return,	\$47,993.28
Increase,	5,076.29
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Undivided earnings, June 30, 1913,	\$53,069.57
Incorporated, 1831.	
Treasurer's bonds, surety company, \$50,000. Date of bonds: July 30, 1895; April 10, 1907.	
Annual compensation of officers: President, nothing; treas- urer, \$2,500; trustees, nothing; clerks, \$900.	
Largest amount loaned to any person or corporation, \$24,000.	
Total amount invested in New Hampshire, \$638,955.10.	
Indebtedness of officers as principal, \$16,000; as surety, \$5,000.	

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, 3½s	\$10,000.00	\$10,000.00	\$10,000.00
Franklin, 3½s	6,000.00	6,000.00	6,000.00
Franklin, 3½s	5,000.00	5,000.00	5,000.00
Laconia, 3½s	20,000.00	20,000.00	20,000.00
Lebanon, 3½s	10,000.00	10,000.00	10,000.00
Littleton, 3½s	10,000.00	10,000.00	10,000.00
	\$61,000.00	\$61,000.00	\$61,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Alva, Okla., school, 5s	\$10,000.00	\$10,000.00	\$10,000.00
Anadarko, Okla., school, 5s	10,000.00	10,000.00	10,000.00
Arapahoe County, No. 17, Col., 4½s	4,900.00	5,000.00	5,000.00
Arapahoe County, No. 21, Col., 5s	5,000.00	5,000.00	5,000.00
Ardmore, Okla., 5s	5,100.00	5,000.00	5,000.00
Ardmore, I. T., 5s	5,000.00	5,000.00	5,000.00
Atlantic Highlands, N. J., 4s	9,500.00	10,000.00	10,000.00
Austin, Tex., 4s and 5s	19,800.00	20,000.00	19,000.00
Beckham County, Okla., 5s	10,100.00	10,000.00	10,000.00
Bellingham, Wash., 5s	5,050.00	5,000.00	5,000.00
Boulder, Col., 5s	10,000.00	10,000.00	10,000.00
Butte, Mont., 4½s	9,800.00	10,000.00	10,000.00
Canadian County, Okla., 4s	4,500.00	5,000.00	5,000.00
Carter County, Okla., 5s	5,050.00	5,000.00	5,000.00
Charlestown, W. Va., 4½s	10,000.00	10,000.00	10,000.00
Chester, W. Va., Independent school district, 4½s	4,900.00	5,000.00	5,000.00
Conecuh County, Ala., 5s	10,200.00	10,000.00	10,000.00
Deer Lodge County, Mont., 5s	5,000.00	5,000.00	5,000.00
Durham, N. C., 4½s	4,800.00	5,000.00	5,000.00
Durham, N. C., 4½s	1,440.00	1,500.00	1,500.00
El Paso, Tex., 5s	10,000.00	10,000.00	10,000.00
El Reno, Okla., high school, 5s	10,000.00	10,000.00	10,000.00
Emporia, Kan., 4s	4,750.00	5,000.00	5,000.00
Emporia, Kan., 4½s	14,700.00	15,000.00	15,000.00
Enid, Okla., school, 4½s	10,000.00	10,000.00	10,000.00
Fremont County, No. 1, Col., 4½s	4,850.00	5,000.00	5,000.00
Fresno, Cal., 4½s	5,000.00	5,000.00	5,000.00
Fort Worth, Tex., 6s	5,250.00	5,000.00	5,000.00
Fort Worth, Tex., 5s	5,050.00	5,000.00	5,000.00
Galveston, Tex., 5s	5,000.00	5,000.00	5,000.00
Grafton, W. Va., Independent school district, 4½s	4,900.00	5,000.00	5,000.00
Grand Forks, N. Dak., Independent school district, 4s	7,225.00	7,500.00	7,500.00
Great Falls, Mont., 4½s	9,500.00	10,000.00	10,000.00
Helena, Mont., 5s	2,000.00	2,000.00	2,000.00
Hutchinson, Kan., 5s	5,000.00	5,000.00	5,000.00
Jefferson County, Ala., 4½s	10,000.00	10,000.00	10,000.00
King County, No. 1, Wash., 4s	4,750.00	5,000.00	5,000.00
Lake County, Col., 4s	4,300.00	5,000.00	5,000.00
La Plata County, Col., 4½s	4,850.00	5,000.00	5,000.00
La Plata County, No. 9, Col., 5s	5,500.00	5,500.00	5,500.00
Larimer County, No. 5, Col., 4s	4,800.00	5,000.00	5,000.00
Laramie County, Wyo., 4s	4,800.00	5,000.00	4,800.00
Las Animas County, Col., 4½s	11,520.00	12,000.00	12,000.00
Limestone County, Ala., 4½s	9,500.00	10,000.00	10,000.00
Los Angeles, Cal., 4½s	9,600.00	10,000.00	10,000.00
Mangum, Okla., 5s	10,000.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$332,985.00	\$338,500.00	\$337,300.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$332,985.00	\$338,500.00	\$337,300.00
Manti, San Pete County, Utah, school, 6s.....	2,000.00	2,000.00	2,000.00
Martin County, Minn., 4½s.....	5,000.00	5,000.00	5,000.00
McAlester, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Mesa County, Col., 4½s.....	5,880.00	6,000.00	6,000.00
Montgomery County, Tenn., 5s.....	10,200.00	10,000.00	10,000.00
Morgan County, Ala., 5s.....	10,200.00	10,000.00	10,000.00
Muskogee, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Nebo, Utah, high school, 5s.....	10,000.00	10,000.00	10,000.00
North Yakima, Wash., 4½s.....	9,700.00	10,000.00	10,000.00
Oklahoma City, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Pensacola, Fla., 4½s.....	9,500.00	10,000.00	10,000.00
Pierce County, No. 10, Wash., 4½s.....	9,500.00	10,000.00	10,000.00
Pittsburg County, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Pueblo, Col., 4½s.....	4,950.00	5,000.00	5,000.00
Pueblo, Col., 4½s.....	9,900.00	10,000.00	10,000.00
Port Arthur, Tex., 5s.....	10,000.00	10,000.00	10,000.00
Port of Portland, Ore., dry dock, 4s..	9,100.00	10,000.00	10,000.00
Pulaski County, Ark., 4½s.....	9,700.00	10,000.00	10,000.00
Putnam County, Ga., 4½s.....	4,950.00	5,000.00	5,000.00
Salt Lake City, Utah, 4s.....	9,800.00	10,000.00	10,000.00
Salt Lake City, Utah, 4s.....	9,800.00	10,000.00	10,000.00
Salt Lake County (Jordan), Utah, school, 4½s.....	5,000.00	5,000.00	5,000.00
Salt Lake County, Utah, 4½s.....	6,790.00	7,000.00	7,000.00
San Angelo, Tex., 5s.....	5,000.00	5,000.00	5,000.00
Sapulpa, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Sault Ste. Marie, Mich., 4s.....	9,400.00	10,000.00	10,000.00
Seattle, Wash., 4½s.....	9,700.00	10,000.00	10,000.00
Smyth County, Va., 4½s.....	4,900.00	5,000.00	5,000.00
South St. Paul, Minn., 6s.....	5,300.00	5,000.00	5,000.00
Spokane, Wash., 4½s.....	19,400.00	20,000.00	20,000.00
Superior, Wis., 4½s.....	5,000.00	5,000.00	5,000.00
Trinidad, Col., 4½s.....	4,800.00	5,000.00	5,000.00
Tulsa, Okla., 5s.....	10,100.00	10,000.00	10,000.00
Weld County, No. 6, Col., 4½s.....	4,850.00	5,000.00	5,000.00
	\$614,405.00	\$623,500.00	\$622,300.00
RAILROAD.			
Atchison, Topeka & Santa Fé (East Oklahoma Div.), 4s.....	\$9,300.00	\$10,000.00	\$10,000.00
Bangor & Aroostook, 4s.....	7,500.00	10,000.00	8,000.00
Bangor & Aroostook (Washburn Extension), 5s.....	9,500.00	10,000.00	10,000.00
Buffalo, Rochester & Pittsburg, 4½s...	9,800.00	10,000.00	10,000.00
Buffalo & Susquehanna, 4s.....	4,600.00	10,000.00	4,000.00
Central Indiana, 4s.....	8,500.00	10,000.00	9,000.00
Central Vermont, 4s.....	4,250.00	5,000.00	5,000.00
Chicago & Eastern Illinois, 4s.....	7,000.00	10,000.00	7,600.00
Chicago & Eastern Illinois, 5s.....	4,800.00	5,000.00	4,800.00
Chicago & Eastern Illinois, 4½s.....	5,000.00	5,000.00	5,000.00
Chicago Junction Railway & Union Stock Yards, 4s.....	8,000.00	10,000.00	9,000.00
Chicago, Rock Island & Pacific, 4s.....	7,900.00	10,000.00	9,000.00
Chicago, Rock Island & Pacific, 4½s.....	4,900.00	5,000.00	4,800.00
<i>Amount carried forward</i>	\$91,050.00	\$110,000.00	\$96,200.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$91,050.00	\$110,000.00	\$96,200.00
Chicago & Western Indiana, 4s	8,700.00	10,000.00	9,000.00
Cincinnati, Indianapolis & Western, 4s	8,300.00	10,000.00	9,000.00
Cleveland, Cincinnati, Chicago & St. Louis, 4s	8,000.00	10,000.00	10,000.00
Denver & Rio Grande, 5s	6,800.00	10,000.00	8,250.00
Kansas City, Clinton & Springfield, 5s	4,000.00	5,000.00	5,000.00
Louisville & Nashville, 5s	10,000.00	10,000.00	10,000.00
Midland Terminal, 5s	4,550.00	5,000.00	5,000.00
Minneapolis, St. Paul & Sault Ste. Marie, 5s	10,000.00	10,000.00	10,000.00
New York Central Lines, equipment trust, 5s	10,000.00	10,000.00	9,500.00
New York, Westchester & Boston, 4½s	8,600.00	10,000.00	10,100.00
Norfolk & Southern, 5s	9,900.00	10,000.00	10,000.00
Ogdensburg & Lake Champlain, 4s	8,000.00	10,000.00	9,000.00
Oregon Short Line, 4s	8,800.00	10,000.00	10,000.00
Pere Marquette of Indiana, 4s	7,300.00	10,000.00	8,000.00
Rio Grande Western, 4s	4,100.00	5,000.00	5,000.00
Rock Island & Frisco Terminal, 5s	9,500.00	10,000.00	10,000.00
Rutland Canadian, 4s	8,100.00	10,000.00	9,000.00
St. Louis, Iron Mountain & Southern, 4s	11,700.00	15,000.00	13,000.00
	\$237,400.00	\$280,000.00	\$255,950.00
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s	\$13,050.00	\$15,000.00	\$14,000.00
Bay State Street Railway, 5s	10,000.00	10,000.00	10,000.00
Central Market Street Railway, Columbus, Ohio, 5s	1,920.00	2,000.00	2,000.00
Chicago Railways Co., Series B, 4s	7,800.00	10,000.00	9,000.00
Chicago St. Ry., Series C, 4s and 5s	9,200.00	10,000.00	10,000.00
Chicago Street Ry., adjustment, 4s	2,000.00	4,000.00	2,800.00
Chicago Street Railway	2,150.00	3,000.00	3,000.00
Chicago Telephone Co., 5s	10,000.00	10,000.00	10,000.00
Clinton Gas Light Co., 4½s	5,000.00	5,000.00	5,000.00
Concord Electric Co., 5s	5,000.00	5,000.00	5,000.00
Connecticut River Power Co., 5s	9,600.00	10,000.00	9,500.00
Cumberland Tel. & Tel. Co., 5s	9,800.00	10,000.00	10,000.00
Grand Rapids Railway, 5s	4,950.00	5,000.00	5,000.00
Huntington Water-Works, Ind., 6s	5,000.00	5,000.00	5,000.00
Keene Gas & Electric Co., 5s	11,000.00	11,000.00	11,000.00
Laconia Gas & Electric Co., 5s	18,000.00	18,000.00	18,000.00
Manchester Traction, Light & Power Co., 5s	11,000.00	11,000.00	11,000.00
Marlborough & Westborough St. Ry., 5s	9,800.00	10,000.00	10,000.00
Marquette & Bessemer Dock & Navigation Co., 4½s	9,500.00	10,000.00	10,000.00
Merchants Electric Co. of New Orleans, 5s	5,000.00	5,000.00	5,000.00
Michigan State Telephone Co., 5s	11,760.00	12,000.00	11,400.00
Milford Light & Power Co., 6s	5,000.00	5,000.00	4,700.00
New England Tel. & Tel. Co., 4s	4,400.00	5,000.00	5,000.00
New England Tel. & Tel. Co., 5s	4,040.00	4,000.00	4,000.00
Newport & Fall River, 4½s	2,910.00	3,000.00	2,800.00
New York Telephone Co., 4½s	14,550.00	15,000.00	14,600.00
Northern Texas Traction Co., 5s	9,800.00	10,000.00	10,000.00
Old Colony Street Railway, 4s	8,400.00	10,000.00	9,000.00
<i>Amount carried forward</i>	\$220,610.00	\$233,000.00	\$226,800.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.</i>	\$220,610.00	\$233,000.00	\$226,800.00
Omaha & Council Bluffs Street Ry., 5s	9,700.00	10,000.00	9,850.00
Parsons Water Supply & Power Co., Kan., 6s	3,000.00	3,000.00	3,000.00
Portsmouth Gas Co., 5s	9,800.00	10,000.00	10,000.00
Providence Securities Co., 4s	8,000.00	10,000.00	9,000.00
Rhode Island Suburban Ry. Co., 4s...	4,400.00	5,000.00	5,000.00
Seattle Electric Co., 5s	9,600.00	10,000.00	10,000.00
Southern Bell Tel. & Tel. Co., 5s.....	14,850.00	15,000.00	14,600.00
The Securities Co., cons., 4s.....	1,392.00	2,400.00	2,400.00
United Gas & Electric Co., Dover, 5s..	10,000.00	10,000.00	10,000.00
Washington Water Power Co., 5s.....	5,000.00	5,000.00	5,000.00
Western Union Telegraph Co., 4½s	8,900.00	10,000.00	10,000.00
Wichita Water Co., Kan., 5s	5,000.00	5,000.00	5,000.00
Worcester & Southbridge St. Ry., 4½s	9,100.00	10,000.00	10,000.00
	\$319,352.00	\$338,400.00	\$330,650.00
STOCKS.			
BANK.			
Citizens' National, Tilton	\$6,110.00	\$4,700.00	\$4,700.00
Laconia National	25,520.00	23,200.00	23,200.00
Merchants' National, Portland, Ore..	1,500.00	1,250.00	1,250.00
Nashua Trust Co	500.00	400.00	400.00
National Bank of Lakeport.....	4,000.00	4,000.00	3,050.00
National Shawmut, Boston.....	5,175.00	2,300.00	2,600.00
People's National, Laconia.....	11,375.00	6,500.00	6,500.00
	\$54,180.00	\$42,350.00	\$41,700.00
RAILROAD.			
Chicago Great Western, pref.....	\$3,080.00	\$11,000.00	\$5,300.00
Illinois Central.....	22,000.00	20,000.00	27,300.00
Pennsylvania	12,320.00	11,000.00	13,500.00
	\$37,400.00	\$42,000.00	\$46,100.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 17, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$2,219,312.19	Loans on New Hampshire real estate	\$321,961.09
Guaranty fund.....	115,000.00	Loans on other real estate.	267,720.00
Interest	73,923.00	Loans on collateral secu- rity	84,667.42
		Loans on personal security	242,563.19
		Bonds and notes of this state	66,000.00
		Bonds of other states and municipalities.....	615,000.00
		Railroad bonds.....	301,250.00
		Miscellaneous bonds	312,900.00
		Bank stock	40,900.00
		Railroad stock	47,100.00
		Bank fixtures.....	6,000.00
		Real estate.....	32,500.00
		Cash on deposit.....	66,173.96
		Cash on hand.....	3,499.53
	\$2,408,235.19		\$2,408,235.19

LANCASTER SAVINGS BANK.—LANCASTER.

CHARLES A. CLEVELAND, *President.*HENRY P. KENT, *Treasurer.*

Trustees—Charles A. Cleveland, Erastus V. Cobleigh,
Joseph D. Howe, Rollin E. Webb, Thomas W. Wallace,
John C. Pattee, Henry P. Kent.

Investment Committee—Board of Trustees.

Clerks—Thomas W. Wallace, Raoul G. Sylvestre.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS
AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE
COMMISSIONERS.

Liabilities.

Amount due depositors	\$840,438.09
Guaranty fund	42,100.00
Interest	11,906.07
	\$894,444.16

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate	\$364,078.63	\$364,078.63	\$364,078.63
Loans on other real estate	47,183.18	47,183.18	47,183.18
Loans on collateral security	58,261.08	58,261.08	58,261.08
Loans on personal security	30,244.48	30,244.48	30,244.48
Bonds and notes of this state	3,000.00	3,000.00	3,000.00
Bonds of other states and municipali- ties	66,450.00	69,000.00	69,000.00
Railroad bonds	40,025.00	50,500.00	43,700.00
Miscellaneous bonds	58,600.00	63,000.00	61,950.00
Bank stock	30,790.00	24,200.00	25,300.00
Railroad stock	48,415.00	40,000.00	53,836.25
Miscellaneous stock	13,385.00	10,000.00	13,543.75
Bank vault and fixtures	4,500.00	4,500.00	4,500.00
Cash on deposit	119,846.79	119,846.79	119,846.79
	\$884,779.16	\$883,814.16	\$894,444.16

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$768,276.92
Amount of dividends declared during year,	29,442.19
Amount of deposits received,	230,668.96
	<hr/>
	\$1,028,388.07
Amount of withdrawals,	187,949.98
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$840,438.09
	<hr/> <hr/>
Total income,	\$45,824.03
Interest paid out,	\$2,232.57
Salaries, rents, and incidental ex- penses,	3,629.71
State tax,	2,993.32
Other taxes,	245.19
Western expenses, foreclosure, in- surance, and repairs,	1,354.94
Reduction of book values,	1,512.50
Carried to guaranty fund,	3,600.00
	<hr/>
	15,568.23
	<hr/>
Net income,	\$30,255.80
To surplus,	813.61
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 4 per cent.,	\$29,442.19
	<hr/> <hr/>
Undivided earnings at last annual return,	\$11,092.46
Increase,	813.61
	<hr/>
Undivided earnings. June 30, 1913.	\$11,906.07
Incorporated, 1868.	
Treasurer's bond, surety company, \$35,000. Date of bond, July 1, 1913.	
Annual compensation of officers: President, nothing; treas- urer, \$3,400; trustees, \$1 per meeting; clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$16,000.	
Total amount invested in New Hampshire, \$589,351.	
Indebtedness of officers as principal, \$10,850; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, 3½s.....	\$3,000.00	\$3,000.00	\$3,000.00
MUNICIPALITIES, OUTSIDE OF NEW HAMPSHIRE.			
Archuleta County, Col., 5s.....	\$8,000.00	\$8,000.00	\$8,000.00
Bannock County, Idaho, 6s.....	4,080.00	4,000.00	4,000.00
Bent County, Col., 5s.....	1,000.00	1,000.00	1,000.00
Bourbon County, Ky., 4½s.....	980.00	1,000.00	1,000.00
Conejos County, Col., 6s.....	5,250.00	5,000.00	5,000.00
Lake County, Col., 4s.....	8,600.00	10,000.00	10,000.00
Montrose County, No. 1, Col., 5s.....	5,000.00	5,000.00	5,000.00
Moorehead, Minn., 6s.....	1,030.00	1,000.00	1,000.00
New York City, 3½s.....	6,560.00	8,000.00	8,000.00
Paris, Tenn., 5s.....	2,000.00	2,000.00	2,000.00
Pitkin County, Col., 5s.....	4,000.00	4,000.00	4,000.00
Rio Grande County, Col., 5s.....	10,000.00	10,000.00	10,000.00
Rocky Ford, Col., 5s.....	5,000.00	5,000.00	5,000.00
Uinta County, No. 1, Wyo., 4½s.....	4,950.00	5,000.00	5,000.00
	\$66,450.00	\$69,000.00	\$69,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, ad- justment, 4s.....	\$425.00	\$500.00	\$500.00
Buffalo & Susquehanna, 4s.....	4,600.00	10,000.00	4,000.00
Chicago, Rock Island & Pacific, 4s....	3,950.00	5,000.00	4,600.00
Concord and Montreal, 3½s.....	4,600.00	5,000.00	4,600.00
Hoosac Tunnel & Wilmington, 5s.....	4,550.00	5,000.00	5,000.00
Midland Terminal, Col., 5s.....	9,100.00	10,000.00	10,000.00
New York Central & Hudson River, deb., 4s.....	4,400.00	5,000.00	5,000.00
Rutland, 4½s.....	4,350.00	5,000.00	5,000.00
Rutland Canadian, 4s.....	4,050.00	5,000.00	5,000.00
	\$40,025.00	\$50,500.00	\$43,700.00
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.....	\$1,350.00	\$5,000.00	\$4,560.00
Clinton Gas Light Co., 4½s.....	8,000.00	8,000.00	8,000.00
Evansville Electric Ry., Ind. 4s.....	4,300.00	5,000.00	4,850.00
Ironwood & Bessemer Light & Ry. Co., 5s.....	4,650.00	5,000.00	5,000.00
Manchester Traction, Light & Power Co., 5s.....	5,000.00	5,000.00	5,000.00
New York & Penn. Tel. & Tel. Co., 4s	8,500.00	10,000.00	9,600.00
South Shore & Boston St. Ry., 5s.....	4,900.00	5,000.00	5,000.00
United Gas & Electric Co., 5s.....	5,000.00	5,000.00	5,000.00
Western Union Telegraph Co., 4½s....	8,900.00	10,000.00	10,000.00
Xenia Water Co., Ohio, 5s.....	5,000.00	5,000.00	5,000.00
	\$58,600.00	\$63,000.00	\$61,950.00

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
BANK.			
Berlin Savings Bank & Trust Co.....	\$2,050.00	\$1,000.00	\$1,000.00
City National, Berlin.....	3,100.00	2,000.00	3,100.00
Coos County National.....	650.00	500.00	500.00
Lancaster National.....	17,500.00	14,000.00	14,000.00
Lancaster Trust Co.....	5,170.00	4,700.00	4,700.00
National Bank of Commerce, Pierre, S. Dak.....	1,200.00	1,000.00	1,000.00
South End National, Boston.....	1,120.00	1,000.00	1,000.00
	\$30,790.00	\$24,200.00	\$25,300.00
RAILROAD.			
Baltimore & Cumberland Valley Ex- tension.....	\$6,500.00	\$5,000.00	\$6,500.00
Chicago Great Western, pref.	1,540.00	5,500.00	1,500.00
Concord & Montreal, class 3.....	6,075.00	4,500.00	8,230.00
Hereford	4,750.00	5,000.00	5,000.00
Reading	23,550.00	15,000.00	25,106.25
Upper Coos.....	6,000.00	5,000.00	7,500.00
	\$48,415.00	\$40,000.00	\$53,836.25
MISCELLANEOUS.			
Granite State Fire Insurance Co.....	\$1,000.00	\$500.00	\$500.00
Providence Building Co.....	1,125.00	1,500.00	1,500.00
Pullman Co.....	9,240.00	6,000.00	9,543.75
Seamless Rubber Co., pref.....	2,020.00	2,000.00	2,000.00
	\$13,385.00	\$10,000.00	\$13,543.75

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 17, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$794,196.67	Loans on New Hampshire real estate.....	\$349,710.31
Guaranty fund.....	38,500.00	Loans on other real estate.....	57,710.06
Interest.....	10,566.97	Loans on collateral secu- rity.....	60,951.08
Due banks.....	15,000.00	Loans on personal security.....	68,794.48
		Bonds and notes of this state	3,000.00
		Bonds of other states and municipalities.....	65,000.00
		Railroad bonds.....	44,700.00
		Miscellaneous bonds.....	61,950.00
		Bank stock	31,020.00
		Railroad stock.....	84,830.00
		Miscellaneous stock.....	4,000.00
		Bank fixtures.....	4,500.00
		Real estate.....	5,500.00
		Cash on deposit.....	16,597.71
	\$858,263.64		\$858,263.64

LITTLETON SAVINGS BANK.—LITTLETON.

WILLIAM H. BELLOWS, *President.*HENRY E. RICHARDSON, *Treasurer.*

Trustees—William H. Bellows, James H. Bailey, Frank P. Bond, George H. Turner, Wilbur F. Parker, Henry F. Green, Henry E. Richardson.

Investment Committee—William H. Bellows, Frank P. Bond, Henry E. Richardson.

Clerk—Henry O. Hatch.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$2,321,446.94
Guaranty fund	150,000.00
Interest	99,673.53
	\$2,571,120.47

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$349,254.72	\$349,254.72	\$349,254.72
Loans on other real estate	440,500.00	440,500.00	440,500.00
Loans on collateral security.....	130,466.63	130,466.63	130,466.63
Loans on stock exchange securities...	21,500.00	21,500.00	21,500.00
Loans on personal security.....	327,884.19	327,884.19	327,884.19
Bonds and notes of this state	151,705.74	151,705.74	148,406.09
Bonds of other states and municipali- ties	318,970.00	321,500.00	320,670.00
Railroad bonds	427,080.00	498,000.00	467,970.20
Miscellaneous bonds.....	176,300.00	188,000.00	183,417.50
Bank stock.....	52,850.00	25,150.00	25,678.00
Railroad stock	26,992.00	41,100.00	26,901.00
Miscellaneous stock.....	39,770.00	32,400.00	41,982.50
Bank building and fixtures.....	10,132.50	10,132.50	10,132.50
Real estate	20,539.01	20,539.01	20,539.01
Cash on deposit	51,219.34	51,219.34	51,219.34
Cash on hand	4,598.79	4,598.79	4,598.79
	\$2,549,762.92	\$2,613,950.92	\$2,571,120.47

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1913,	\$2,133,388.18
Amount of dividends declared during year,	81,174.68
Amount of deposits received,	611,681.56
	<hr/>
	\$2,826,244.42
Amount of withdrawals,	504,797.48
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Amount of deposits at close of business, June 30, 1913,	\$2,321,446.94
	<hr/> <hr/>
Total income,	\$125,356.42
Interest paid out,	\$2,127.38
Salaries, rents, and incidental ex- penses,	4,676.86
State tax,	12,871.13
Premiums paid,	3,637.00
Losses charged off,	375.00
Reduction of book values,	20,199.00
	<hr/>
	43,886.37
	<hr/>
Net income,	\$81,470.05
To surplus,	295.37
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 4 per cent.,	\$81,174.68
	<hr/> <hr/>
Undivided earnings at last annual return,	\$99,378.16
Increase,	295.37
	<hr/>
Undivided earnings, June 30, 1913,	\$99,673.53
Incorporated, 1868.	
Treasurer's bond, surety company, \$100,000. Date of bond, March 15, 1913.	
Annual compensation of officers: President, \$100; treas- urer, \$1,500; trustees, \$1 each meeting; clerks, \$1,800.	
Largest amount loaned to any person or corporation, \$25,000.	
Total amount invested in New Hampshire, \$739,670.44.	
Indebtedness of officers as principal, \$12,300; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES			
Berlin, 3½s.....	\$4,000.00	\$4,000.00	\$3,936.30
Berlin, 4½s.....	1,500.00	1,500.00	1,492.80
Berlin, 3½s.....	1,000.00	1,000.00	986.00
Bethlehem, 4s.....	5,000.00	5,000.00	5,000.00
Derry, 3½s.....	5,000.00	5,000.00	4,675.00
Derry, 3½s.....	2,000.00	2,000.00	1,920.00
Lebanon, 3½s.....	5,000.00	5,000.00	4,800.00
Lisbon, 3½s.....	5,000.00	5,000.00	4,875.00
Littleton, 3½s.....	26,000.00	26,000.00	25,195.00
Littleton, 3½s.....	35,000.00	35,000.00	33,421.25
Littleton, 4s.....	4,000.00	4,000.00	3,920.00
Manchester, 3½s.....	5,000.00	5,000.00	5,000.00
Rochester, 3½s.....	2,000.00	2,000.00	1,979.00
	\$100,500.00	\$100,500.00	\$97,200.35
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Arapahoe County, No. 21, Col., 5s.....	\$11,000.00	\$11,000.00	\$11,000.00
Atlantic Highlands, N. J., 4½s.....	5,050.00	5,000.00	5,000.00
Chicago, Ill. (South Park), 4s.....	4,850.00	5,000.00	5,000.00
Colorado Springs, Col., 4s.....	9,500.00	10,000.00	10,000.00
Decatur, Ill. school, 4s.....	16,660.00	17,000.00	17,000.00
Duluth, Minn., 5s.....	6,000.00	6,000.00	6,000.00
Elkins, W. Va., Independent school district, 5s.....	5,050.00	5,000.00	5,000.00
East Portland, Ore., 6s.....	10,900.00	10,000.00	10,000.00
Fort Worth, Tex., 5s.....	10,100.00	10,000.00	10,000.00
Glenwood Springs, Col., 5s.....	1,000.00	1,000.00	1,000.00
Grand Forks, N. Dak., Independent school district, 4s.....	7,600.00	8,000.00	8,000.00
Great Falls, Mont., 5s.....	10,000.00	10,000.00	10,000.00
King County, No. 1 (Seattle), Wash., 4½s.....	5,000.00	5,000.00	5,000.00
La Plata County, No. 9, Col., 5s.....	500.00	500.00	500.00
Las Animas County, Col., 4½s.....	9,600.00	10,000.00	9,950.00
Mangum, Okla., school, 5s.....	10,100.00	10,000.00	10,000.00
Martin County, Minn., 5s.....	6,300.00	6,000.00	6,000.00
Mercer County, Pa., school, 4s.....	4,900.00	5,000.00	5,000.00
Muskogee, I. T., 4½s.....	19,400.00	20,000.00	20,000.00
New York City, reg., 4s.....	14,100.00	15,000.00	15,000.00
New York City (East River bridge), 3½s.....	4,150.00	5,000.00	4,650.00
Norman, Okla., school, 5s.....	3,000.00	3,000.00	3,000.00
Oklahoma City, Okla., 5s.....	10,100.00	10,000.00	10,000.00
Oklahoma City, Okla., 5s.....	5,100.00	5,000.00	5,000.00
Pierce County, No. 10 (Tacoma), Wash., 4½s.....	14,700.00	15,000.00	15,000.00
Pittsburg County, Okla., 5s.....	5,100.00	5,000.00	5,000.00
Portland, Ore., 4½s.....	9,700.00	10,000.00	9,750.00
Pueblo, Col., 4½s.....	4,950.00	5,000.00	5,000.00
San Francisco, Cal., 5s.....	10,200.00	10,000.00	10,000.00
Santa Barbara, Cal., 4½s.....	3,000.00	3,000.00	3,000.00
Sault Ste. Marie, Mich., 4s.....	4,700.00	5,000.00	5,000.00
Seattle, Wash., 4½s.....	9,700.00	10,000.00	10,000.00
Seattle, Wash., school, 4½s.....	5,820.00	6,000.00	5,820.00
Seattle, No. 1, Wash., 4½s.....	4,900.00	5,000.00	5,000.00
St. Louis County, Minn., 5s.....	5,050.00	5,000.00	5,000.00
Tacoma, Wash., 5s.....	10,300.00	10,000.00	10,000.00
Trinidad, Col., 4½s.....	4,800.00	5,000.00	5,000.00
Topeka, Kan., 4½s.....	4,900.00	5,000.00	5,000.00
<i>Amount carried forward</i>	\$287,780.00	\$291,500.00	\$290,670.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE— <i>Continued.</i>			
<i>Amount brought forward</i>	\$287,780.00	\$291,500.00	\$290,670.00
Tucker County, W. Va., school, 5s	5,050.00	5,000.00	5,000.00
Wake County, N. C., 5s.....	5,150.00	5,000.00	5,000.00
Walla Walla, Wash., 5s.....	5,150.00	5,000.00	5,000.00
Weathersford, Okla., school, 6s.....	6,660.00	6,000.00	6,000.00
Wellston, Ohio, 5s.....	4,280.00	4,000.00	4,000.00
Wyandotte County, Kan., 4½s.....	4,900.00	5,000.00	5,000.00
	\$318,970.00	\$321,500.00	\$320,670.00
RAILROAD.			
Atlantic Coast Line, 4s.....	\$13,200.00	\$15,000.00	\$13,187.50
Bangor & Aroostook, 5s.....	4,750.00	5,000.00	5,000.00
Bangor & Aroostook, 4s.....	11,250.00	15,000.00	14,250.00
Buffalo, Rochester & Pittsburg, 4½s...	4,900.00	5,000.00	5,000.00
Buffalo & Susquehanna, 4s	9,200.00	20,000.00	10,000.00
Canadian Northern, 4½s.....	9,900.00	10,000.00	9,931.50
Central Branch (Mo. Pac.), 4s	4,550.00	5,000.00	4,787.50
Central Pacific, 4s.....	9,200.00	10,000.00	9,550.00
Chicago, Burlington & Quincy, 3½s...	24,900.00	30,000.00	29,100.00
Chicago & Eastern Illinois, 5s	4,800.00	5,000.00	4,900.00
Chicago, Indiana & Southern, 4s	4,500.00	5,000.00	4,818.75
Chicago Junction & Union Stock Yards, 5s.....	2,970.00	3,000.00	3,000.00
Chicago & Northwestern, 3½s	4,100.00	5,000.00	5,000.00
Chicago, Rock Island & Pacific, 4s.....	3,950.00	5,000.00	4,856.25
Chicago & Western Indiana, 4s	4,350.00	5,000.00	4,900.00
Cincinnati, Indianapolis & Western, 4s	4,150.00	5,000.00	4,750.00
Cleveland, Cincinnati, Chicago & St. Louis, 4s	4,000.00	5,000.00	5,000.00
Delaware & Hudson River, 4s.....	9,700.00	10,000.00	9,500.00
Grand Rapids & Indiana, 4½s	4,650.00	5,000.00	5,000.00
Hereford of Canada, 4s.....	4,550.00	5,000.00	5,000.00
Illinois Central, 4s	9,100.00	10,000.00	10,000.00
Illinois Central, 4s	14,100.00	15,000.00	15,000.00
Illinois Central (Litchfield Div.), 3s...	11,250.00	15,000.00	13,575.00
Illinois Central (St. Louis & Louisville) 3½s.....	7,500.00	10,000.00	9,525.00
Lake Shore & Michigan Southern, 4s.	4,550.00	5,000.00	5,000.00
Lake Shore & Michigan Southern, 4s..	900.00	1,000.00	952.50
Lake Shore & Michigan Southern, deb., 4s	9,000.00	10,000.00	9,000.00
Long Island, 4s	8,900.00	5,000.00	4,962.50
Long Island, 4s		5,000.00	5,000.00
Minneapolis, St. Paul & Sault Ste. Marie, 4s	9,800.00	10,000.00	10,000.00
Missouri Pacific, 4s	3,250.00	5,000.00	4,762.50
Mohawk & Malone, 4s	8,700.00	10,000.00	10,000.00
New York Central & Hudson River, deb., 4s.....	13,200.00	15,000.00	13,725.00
New York Central & Hudson River, 3½s	4,150.00	5,000.00	4,750.00
New York Central & Hudson River, 3½s	7,110.00	9,000.00	8,223.75
New York, Chicago & St. Louis, 4s.....	8,700.00	10,000.00	9,400.00
New York, New Haven & Hartford, deb., 4s.....	8,100.00	10,000.00	10,000.00
New York, New Haven & Hartford (Harlem River & Port Chester Div.), 4s	9,400.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$281,280.00	\$333,000.00	\$311,407.75

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.—Continued.			
<i>Amount brought forward</i>	\$281,280.00	\$333,000.00	\$311,407.75
Northern Maine Seaport, 5s.....	19,400.00	20,000.00	20,000.00
Northern Pacific—Great Northern, 4s.....	9,400.00	10,000.00	9,075.00
Ogdensburg & Lake Champlain, 4s....	24,000.00	30,000.00	30,000.00
Oregon Short Line, 4s.....	4,400.00	5,000.00	4,862.50
Pennsylvania, 3½s.....	38,400.00	40,000.00	37,825.00
Providence Securities Co., 4s.....	4,000.00	5,000.00	3,750.00
Rio Grande Western, 4s.....	4,100.00	5,000.00	5,000.00
St. Louis, Iron Mountain & Southern, 4s	15,600.00	20,000.00	17,675.00
St. Paul, Minneapolis & Manitoba, 4s	4,400.00	5,000.00	4,999.95
Terminal Railroad Association of St. Louis, 4s.....	13,200.00	15,000.00	14,900.00
Union Pacific, 4s.....	8,900.00	10,000.00	8,475.00
	\$427,980.00	\$498,000.00	\$467,970.20
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.....	\$30,450.00	\$35,000.00	\$33,381.25
Ayer Mills, 4½s.....	4,950.00	5,000.00	4,787.50
General Rubber Co., 4½s.....	9,500.00	10,000.00	9,525.00
Goffs Falls, Litchfield & Hudson Street Railway, 5s.....	7,000.00	7,000.00	7,080.00
Illinois Steel Co., 4½s.....	8,300.00	10,000.00	9,475.00
Interboro Rapid Transit Co., 5s.....	10,500.00	10,000.00	10,000.00
Littleton Realty Co., 4s.....	16,000.00	16,000.00	16,000.00
Manchester Traction, Light & Power Co., 5s.....	10,000.00	10,000.00	10,000.00
Manhattan Elevated Railway Co., 4s.	4,350.00	5,000.00	5,000.00
Milford Light & Power Co., 5s.....	5,000.00	5,000.00	4,800.00
New York & Pennsylvania Tel. & Tel. Co., 4s.....	4,250.00	5,000.00	4,700.00
New York Telephone Co., 4½s.....	4,850.00	5,000.00	4,943.75
Ohio Coal Co., 5s.....	4,800.00	5,000.00	4,875.00
Omaha & Council Bluffs Street Ry., 5s	9,700.00	10,000.00	9,850.00
Washington Water Power Co., 5s.....	5,000.00	5,000.00	5,000.00
West End Street Railway, Boston, 4s..	4,500.00	5,000.00	5,000.00
Western Union Telegraph Co., 4½s....	22,250.00	25,000.00	24,000.00
Western Union Telegraph Co., 5s.....	4,900.00	5,000.00	5,000.00
Worcester Consolidated Street Ry., 5s.	10,000.00	10,000.00	10,000.00
	\$176,300.00	\$188,000.00	\$183,417.50
STOCKS.			
BANK.			
Citizens' National, Tilton.....	\$1,950.00	\$1,500.00	\$1,500.00
Laconia National.....	1,100.00	1,000.00	1,000.00
Fourth Atlantic National, Boston....	6,800.00	3,400.00	3,400.00
Littleton National.....	32,250.00	12,900.00	13,428.00
Merchants' National, Portland, Ore..	900.00	750.00	750.00
Minnehaha Nat'l, Sioux Falls, S. Dak.	1,900.00	1,000.00	1,000.00
National Bank of Commerce, Pierre, S. Dak.....	1,200.00	1,000.00	1,000.00
Pemigewasset National.....	2,750.00	1,100.00	1,100.00
People's National, Laconia.....	3,500.00	2,000.00	2,000.00
Sioux Falls Trust Co., S. Dak.....	500.00	500.00	500.00
	\$52,850.00	\$25,150.00	\$25,678.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Baltimore & Cumberland Valley Ex- tension	\$6,500.00	\$5,000.00	\$6,200.00
Buffalo & Susquehanna, pref.....	500.00	10,000.00	1.00
Chicago Great Western, pref.....	3,080.00	11,000.00	3,200.00
Pennsylvania	16,912.00	15,100.00	17,500.00
	\$26,992.00	\$41,100.00	\$26,901.00
MISCELLANEOUS.			
Boston Belting Co.....	\$3,850.00	\$2,500.00	\$5,062.50
Boston Woven Hose & Securities Co., com.	2,000.00	800.00	9,225.00
Boston Woven Hose & Securities Co., pref	7,500.00	6,000.00	120.00
Hood Rubber Co., pref.....	23,000.00	20,000.00	23,625.00
Littleton Bridge Co.....	100.00	100.00	100.00
Seamless Rubber Co., com.	1,300.00	1,000.00	3,850.00
Seamless Rubber Co., pref	2,020.00	2,000.00	
	\$39,770.00	\$32,400.00	\$41,982.50

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 30, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$2,167,004.34	Loans on New Hampshire real estate	\$296,220.07
Guaranty fund.....	150,000.00	Loans on other real estate.	325,400.00
Interest	88,696.08	Loans on collateral secu- rity	55,688.22
		Loans on stock exchange securities	11,000.00
		Loans on personal security	464,819.13
		Bonds and notes of this state	49,005.74
		Bonds of other states and municipalities	375,877.85
		Railroad bonds.....	487,688.70
		Miscellaneous bonds	184,611.25
		Bank stock	24,750.00
		Railroad stock	34,750.00
		Miscellaneous stock	41,862.50
		Bank building and fixtures	10,132.50
		Cash on deposit	43,207.62
		Cash on hand.....	686.84
	\$2,405,700.42		\$2,405,700.42

LOAN AND TRUST SAVINGS BANK.—CONCORD.

HENRY C. BROWN, *President.*FRED N. LADD, *Treasurer.*

Trustees—Henry C. Brown, Josiah E. Fernald, Howard A. Dodge, James C. Norris, Charles H. Sanders, John F. Webster, Fred N. Ladd, Edward N. Pearson, Henry C. Davis, Walter H. Tripp.

Investment Committee—Henry C. Brown, Josiah E. Fernald, Howard A. Dodge, Charles H. Sanders, Edward N. Pearson.

Clerks—George R. Connell, Harold P. Connor.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$3,845,393.22
Guaranty fund.....	193,000.00
Interest	172,730.72
	\$4,211,123.94

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$680,528.76	\$680,528.76	\$680,528.76
Loans on other real estate.....	641,666.00	641,666.00	641,666.00
Loans on collateral security.....	166,172.84	166,172.84	166,172.84
Loans on stock exchange securities..	90,050.00	90,050.00	90,050.00
Loans on personal security.....	308,965.85	308,965.85	308,965.85
Bonds and notes of this state.....	81,500.00	81,500.00	80,430.00
Bonds of other states and municipali- ties.....	667,806.00	668,228.20	668,958.20
Railroad bonds.....	584,100.00	684,000.00	646,840.00
Miscellaneous bonds.....	476,010.00	509,800.00	488,130.00
Bank stock.....	66,125.00	28,500.00	47,500.00
Railroad stock.....	176,483.00	170,200.00	197,800.00
Manufacturing stock.....	13,400.00	10,750.00	7,800.00
Miscellaneous stock.....	47,700.00	33,000.00	45,900.00
Real estate.....	47,373.00	47,373.00	47,373.00
Cash on deposit.....	86,167.87	86,167.87	86,167.87
Cash on hand.....	6,841.42	6,841.42	6,841.42
	\$4,140,889.74	\$4,213,743.94	\$4,211,123.94

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$3,710,440.51
Amount of dividends declared during year,	142,797.36
Amount of deposits received,	582,920.50
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	\$4,436,158.37
Amount of withdrawals,	590,765.15
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Amount of deposits at close of business, June 30, 1913,	\$3,845,393.22
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Total income,	\$208,888.82
Interest paid out,	\$1,892.83
Salaries, rents, and incidental ex- penses.	8,947.87
State tax,	21,454.83
Other taxes,	1,177.65
Expenses of foreclosure, insur- ance, and repairs,	2,690.84
Premiums paid.	1,793.91
Reduction of book values,	11,655.00
Carried to guaranty fund,	8,000.00
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	57,612.93
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Net income,	\$151,275.89
To surplus,	8,478.53
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Rate and amount of dividends declared, annual, July, 3½ per cent., and ½ per cent. extra,	\$142,797.36
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Undivided earnings at last annual return,	\$164,252.19
Increase,	8,478.53
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Undivided earnings, June 30, 1913,	\$172,730.72
Incorporated, 1872.	
Treasurer's bond, surety company, \$50,000. Date of bond, January 20, 1897.	
Annual compensation of officers: President, \$400; treas- urer, \$2,500; trustees, \$3 each meeting; clerks, \$2,300.	
Largest amount loaned to any person or corporation, \$40,750.	
Total amount invested in New Hampshire, \$1,278,506.60.	
Indebtedness of officers as principal, \$37,500; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS
BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Arizona, 5s.....	\$10,300.00	\$10,000.00	\$10,800.00
Louisiana, port commission, 5s.....	5,000.00	5,000.00	5,200.00
Louisiana, 4s.....	12,000.00	12,000.00	11,880.00
Massachusetts, 3½s.....	9,500.00	10,000.00	10,000.00
New Mexico, 6s.....	10,250.00	10,000.00	10,000.00
	\$47,050.00	\$47,000.00	\$47,880.00
NEW HAMPSHIRE MUNICIPALITIES.			
Concord, 3½s.....	\$15,000.00	\$15,000.00	\$15,000.00
Concord, 3½s.....	10,000.00	10,000.00	10,000.00
Derry, 3½s.....	5,000.00	5,000.00	4,900.00
Enfield, 3½s.....	5,000.00	5,000.00	4,800.00
Franklin, 3½s.....	5,000.00	5,000.00	4,600.00
Littleton, 3½s.....	10,000.00	10,000.00	9,800.00
New Hampshire, state sanitorium, 3½s	18,000.00	18,000.00	18,000.00
New Hampshire, highway, 3½s.....	5,000.00	5,000.00	5,000.00
Pembroke, school, 3½s.....	6,000.00	6,000.00	5,930.00
Penacook & Boscawen, 3½s.....	2,500.00	2,500.00	2,400.00
	\$81,500.00	\$81,500.00	\$80,430.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Ada, Okla., school, 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Alva, Okla., board of education, 5s...	10,000.00	10,000.00	10,000.00
Amarillo, Tex., 5s.....	5,000.00	5,000.00	5,000.00
Amite County, Miss., 5s.....	5,000.00	5,000.00	5,000.00
Anardako, Okla., school, 5s.....	10,000.00	10,000.00	10,000.00
Ardmore, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Atchison, Kan., 4s.....	4,800.00	5,000.00	4,600.00
Atlantic Highlands, N. J., 4½s.....	10,100.00	10,000.00	10,600.00
Austin, Tex., 4s and 5s.....	9,900.00	10,000.00	9,100.00
Ballard, Wash., 4½s.....	9,800.00	10,000.00	10,000.00
Bent County, Col., 5s.....	5,000.00	5,000.00	5,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Carter County, Okla., 5s.....	5,050.00	5,000.00	5,000.00
Cheyenne, Wyo., 5s.....	10,200.00	10,000.00	10,200.00
Cheyenne, Wyo., 5s.....	7,000.00	7,000.00	7,000.00
Choctaw County, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Clay County, Miss., 6s.....	5,720.00	5,500.00	5,500.00
Colorado Springs, Col., 4s.....	9,500.00	10,000.00	9,900.00
Columbus, Kan., 6s.....	4,848.00	4,800.00	4,800.00
Columbus, Neb., 6s.....	5,100.00	5,000.00	5,000.00
Conecuh County, Ala., 5s.....	5,100.00	5,000.00	5,000.00
Decatur County, Ind., 5½s.....	7,736.00	7,368.00	7,368.00
Delaware County, Ind., 4½s.....	4,375.00	4,290.00	4,190.00
Duluth, Minn., independent school district, 5s.....	5,100.00	5,000.00	5,000.00
Durham, N. C., 4½s.....	4,800.00	5,000.00	5,000.00
El Paso, Tex., 5s.....	10,000.00	10,000.00	10,000.00
El Reno, Okla., school, 5s.....	5,000.00	5,000.00	5,000.00
Enid, Okla., 5s.....	5,000.00	5,000.00	5,000.00
Eureka, Humboldt County, Cal., school, 4½s.....	3,000.00	3,000.00	3,000.00
Fort Bend County, Tex., 5s.....	5,000.00	5,000.00	5,000.00
Garvin County, Okla., 5½s.....	5,300.00	5,000.00	5,300.00
Greenville, Pa., school, 4½s.....	3,535.00	3,500.00	3,500.00
High Point, N. C., 5s.....	10,000.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$221,364.00	\$220,458.00	\$220,358.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.—Continued.			
<i>Amount brought forward</i>	\$221,364.00	\$220,458.00	\$220,358.00
Hillsboro County, Fla., school war- rants, 5s.....	10,000.00	10,000.00	10,000.00
Hinds County, Miss., 4½s.....	9,700.00	10,000.00	10,000.00
Hot Springs, Ark., school, 5s.....	10,000.00	10,000.00	10,000.00
Jacksonville, Fla., 5s.....	5,100.00	5,000.00	5,000.00
King County, No. 1 (Seattle), Wash., 4½s.....	4,950.00	5,000.00	5,200.00
King County, Wash., 5s.....	5,150.00	5,000.00	5,000.00
Kingfisher, Okla., board of education, 5s.....	5,050.00	5,000.00	5,000.00
Lafayette, Ind., 4½s.....	3,030.00	3,000.00	3,000.00
Limestone County, Ala., 4½s.....	4,750.00	5,000.00	5,000.00
Los Angeles, Cal., 4½s.....	9,800.00	10,000.00	10,000.00
Madison County, Ind., 4½s.....	3,025.00	3,025.00	2,875.00
Mangum, Okla., school, 5s.....	5,050.00	5,000.00	5,000.00
Marshalltown, Iowa, 4½s.....	4,000.00	4,000.00	4,000.00
McAllister, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Minneapolis, Minn., park, 5s.....	19,095.00	19,095.45	19,095.45
Mobile County, Ala., 5s.....	5,050.00	5,000.00	5,000.00
Morgan County, Ala., 5s.....	10,200.00	10,000.00	10,000.00
Muskogee, I. T., 4½s.....	9,700.00	10,000.00	10,000.00
Nebo, Utah, high school, 5s.....	5,000.00	5,000.00	5,000.00
Norman, Okla., school, 5s.....	5,000.00	5,000.00	5,000.00
Okfuskee, No. 13, Okla., 6s.....	4,440.00	4,000.00	4,400.00
Oklahoma City, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Omaha, Neb., 5s.....	1,000.00	1,000.00	1,000.00
Paris, Tex., 5s.....	5,000.00	5,000.00	5,000.00
Pensacola, Fla., 4½s.....	9,500.00	10,000.00	10,000.00
Pitt County, N. C., 5s.....	5,100.00	5,000.00	5,000.00
Pittsburg County, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Pulaski County, Ark., 4½s.....	9,700.00	10,000.00	10,000.00
Rome, Ga., 5s.....	5,000.00	5,000.00	5,000.00
San Angelo, Tex., 5s.....	5,000.00	5,000.00	5,000.00
Seattle, Wash., 4½s.....	9,700.00	10,000.00	10,000.00
Port of Seattle, Wash., 4½s.....	4,900.00	5,000.00	4,800.00
Selma, Ala., 5s.....	5,000.00	5,000.00	5,000.00
Spokane, Wash., 5½s.....	5,200.00	5,000.00	5,300.00
Spokane County, Wash., 4½s.....	9,800.00	10,000.00	10,000.00
Spokane, No. 81, Wash., 4½s.....	9,800.00	10,000.00	10,000.00
Springfield, Mo., 5s.....	10,100.00	10,000.00	10,000.00
Stephens County, No. 2, Okla., 5s.....	5,000.00	5,000.00	5,000.00
Tacoma, Wash., 5s.....	10,100.00	10,000.00	10,000.00
Trinidad, Col., 4½s.....	9,600.00	10,000.00	10,000.00
Tarrant County, Tex., 5s.....	5,000.00	5,000.00	5,000.00
Tulsa, Okla., 5s.....	5,050.00	5,000.00	5,000.00
Tulsa, Okla., 5s.....	10,100.00	10,000.00	10,000.00
Uinta County, Wyo., 4½s.....	9,800.00	10,000.00	10,000.00
Wagoner County, Okla., 5s.....	7,070.00	7,000.00	7,000.00
Walla Walla, Wash., 5s.....	10,300.00	10,000.00	10,000.00
Warren County, Ind., 4½s.....	3,722.00	3,649.75	3,649.75
Washington County, Tenn., normal school, 5s.....	5,200.00	5,000.00	5,000.00
Whateam County, Wash., 4½s.....	19,600.00	20,000.00	20,000.00
Wichita, Kan., 5s.....	11,110.00	11,000.00	11,000.00
Williamson, No. 4, Tex., 4½s.....	9,400.00	10,000.00	9,400.00
Wyandotte County, Kan., 4½s.....	10,000.00	10,000.00	10,000.00
Wyandotte County, Kan., 4½s.....	4,850.00	5,000.00	5,000.00
	\$620,756.00	\$621,223.20	\$621,078.20

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Ashland Coal & Iron Ry. Co., 4s.....	\$9,500.00	\$10,000.00	\$10,000.00
Atchison, Topeka & Santa Fe, conv., 4s.....	4,750.00	5,000.00	5,000.00
Baltimore & Ohio (Pittsburg Junc. & Middle Div.), 3½s.....	8,500.00	10,000.00	8,900.00
Bangor & Aroostook, 4s.....	3,750.00	5,000.00	4,100.00
Bangor & Aroostook (St. John's River Ext.), 5s.....	4,750.00	5,000.00	5,000.00
Boston & Maine, 4½s.....	9,300.00	10,000.00	10,000.00
Buffalo, Rochester & Pittsburg, 4½s...	4,900.00	5,000.00	5,000.00
Buffalo & Susquehanna, deb., 4s.....	11,500.00	25,000.00	16,000.00
Central Branch (Mo. Pac.), 4s.....	9,100.00	10,000.00	9,600.00
Central Vermont, 4s.....	8,500.00	10,000.00	8,500.00
Chicago, Burlington & Quincy, gen. mtg., 4s.....	10,920.00	12,000.00	12,000.00
Chicago & Eastern Illinois, 4s.....	7,000.00	10,000.00	8,500.00
Chicago & Eastern Illinois, series F., 4½s.....	1,000.00	1,000.00	995.00
Chicago & Eastern Illinois, series E., 4½s.....	5,000.00	5,000.00	4,970.00
Chicago Junction & Union Stock Yards, 5s.....	9,900.00	10,000.00	10,000.00
Chicago Junction & Union Stock Yards, 4s.....	4,000.00	5,000.00	4,500.00
Chicago, Rock Island & Pacific, gen. mtg., 4s.....	8,500.00	10,000.00	10,000.00
Chicago, Rock Island & Pacific, ref., 4s	23,700.00	30,000.00	27,900.00
Chicago & Western Indiana, 4s.....	8,700.00	10,000.00	9,800.00
Cincinnati, Indianapolis & Western, 4s	16,600.00	20,000.00	18,800.00
Cleveland, Lorain & Wheeling, 5s.....	10,560.00	10,000.00	9,650.00
Concord & Montreal, deb., 4s.....	32,900.00	35,000.00	35,000.00
Denver & Rio Grande, 5s.....	6,800.00	10,000.00	9,200.00
Evansville & Indianapolis, 6s.....	10,600.00	10,000.00	10,000.00
Evansville & Terre Haute, 5s.....	9,000.00	9,000.00	8,000.00
Fitchburg, 4s.....	9,200.00	10,000.00	10,000.00
Gulf and Ship Island, 5s.....	9,000.00	10,000.00	10,000.00
Illinois Central, coll. trust, 4s.....	13,650.00	15,000.00	15,000.00
Illinois Central (Louisville Div.), 3½s	2,460.00	3,000.00	2,760.00
Illinois Central (St. Louis Div.), 3½s...	5,250.00	7,000.00	6,410.00
Lake Shore & Michigan Southern, 4s	13,500.00	15,000.00	13,600.00
Louisville & Nashville (Atlanta, Cinn. & Knox Div.), 4s.....	8,800.00	10,000.00	9,300.00
Midland Terminal, 5s.....	9,100.00	10,000.00	10,000.00
Minneapolis & St. Louis, 4s.....	8,850.00	15,000.00	14,000.00
Missouri Pacific, 5s.....	9,300.00	10,000.00	10,000.00
New York Central Lines, equip. trust, 5s.....	10,000.00	10,000.00	9,775.00
New York Central & Hudson River, deb., 4s.....	8,800.00	10,000.00	9,600.00
New York Central & Hudson River, 3½s.....	15,800.00	20,000.00	19,500.00
New York, Westchester & Boston, 4½s	8,600.00	10,000.00	9,600.00
Norfolk & Southern, 5s.....	5,400.00	5,000.00	5,000.00
Norfolk & Southern, 5s.....	4,950.00	5,000.00	4,900.00
Northern Pacific, land grant, 3s.....	3,200.00	5,000.00	2,500.00
Northern Pacific—Great Northern, 4s...	23,500.00	25,000.00	21,000.00
Ogdensburg & Lake Champlain, 4s...	8,000.00	10,000.00	10,000.00
Oregon Short Line, 4s.....	26,400.00	30,000.00	28,600.00
<i>Amount carried forward</i>	\$143,030.00	\$517,000.00	\$185,990.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$143,030.00	\$517,000.00	\$485,990.00
Oregon Short Line, 5s.....	2,250.00	2,500.00	2,125.00
Pennsylvania, 4s.....	9,700.00	10,000.00	9,700.00
Pere Marquette, 4s.....	14,600.00	20,000.00	19,000.00
Rio Grande & Western, 4s.....	8,200.00	10,000.00	9,900.00
Rock Island & Frisco Terminal Co., 5s	14,250.00	15,000.00	14,875.00
Rutland, equipment, 4½s.....	9,700.00	10,000.00	10,000.00
Rutland, 4½s.....	8,700.00	10,000.00	10,000.00
Rutland Canadian, 4s.....	12,150.00	15,000.00	15,000.00
St. Joseph & Grand Island, 4s.....	13,770.00	17,000.00	16,300.00
St. Louis, Iron Mountain & Southern, 4s.....	3,900.00	5,000.00	4,400.00
St. Louis & San Francisco, 4s.....	6,800.00	10,000.00	8,800.00
St. Paul & Kansas City, 4½s.....	8,100.00	10,000.00	9,250.00
Terminal Railroad Assn. of St. Louis, Mo., 4s.....	8,800.00	10,000.00	10,000.00
Toledo & Ohio Central, 5s.....	5,150.00	5,000.00	5,000.00
Toledo Terminal, 4½s.....	12,600.00	15,000.00	14,000.00
Union Pacific, 4s.....	2,400.00	2,500.00	2,500.00
	\$584,100.00	\$684,000.00	\$646,840.00
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., coll. trust, 4s	\$13,500.00	\$50,000.00	\$46,100.00
American Tel. & Tel. Co., conv., 4½s...	10,100.00	10,000.00	10,300.00
Bay State Street Ry., 5s.....	10,000.00	10,000.00	10,000.00
Chicago Railway Co., Series A, 5s.....	9,100.00	10,000.00	9,800.00
Chicago Railway Co., Series B, 5s....	15,600.00	20,000.00	19,000.00
Chicago Railway Co., Series C, 5s....	9,200.00	10,000.00	9,000.00
Chicago Telephone Co., 5s.....	20,000.00	20,000.00	20,000.00
Clinton Gas Light Co., 4½s.....	5,000.00	5,000.00	5,600.00
Concord Electric Co., 5s.....	10,000.00	10,000.00	10,000.00
Crippen, Lawrence & Co., deb., 6s....	800.00	1,500.00	750.00
Cumberland Telephone Co., 5s.....	14,700.00	15,000.00	15,000.00
Denver Gas & Electric Co., 5s.....	9,500.00	10,000.00	8,150.00
Evansville Electric Ry., Ind., 4s.....	18,060.00	21,000.00	18,700.00
Exeter Water-Works, 4½s.....	5,000.00	5,000.00	5,000.00
Goffs Falls, Litchfield & Hudson St. Ry., 5s.....	5,000.00	5,000.00	5,000.00
Grand Rapids Ry. Co., Mich., 5s.....	4,950.00	5,000.00	5,000.00
Hampton Water-Works Co., 5s.....	7,000.00	7,000.00	6,700.00
Interboro Rapid Transit, 5s.....	10,500.00	10,000.00	10,000.00
Keene Gas & Electric Co., 5s.....	10,000.00	10,000.00	9,900.00
Laconia Gas & Electric Co., 5s.....	10,000.00	10,000.00	10,000.00
Lynn & Boston Street Ry., 5s.....	4,950.00	5,000.00	5,000.00
Manchester Traction, Light & Power Co., 5s.....	15,000.00	15,000.00	15,000.00
Manhattan Railway Co., 4s.....	8,700.00	10,000.00	10,000.00
Milford Light & Power Co., 5s.....	5,000.00	5,000.00	4,750.00
Minneapolis Street & St. Paul City Ry. Co., 5s.....	5,050.00	5,000.00	5,000.00
Nashua Street Railway, 4s.....	9,300.00	10,000.00	10,000.00
New Bedford, Middleboro & Brockton St. Ry., 5s.....	9,800.00	10,000.00	10,000.00
New England Tel. & Tel. Co., 5s.....	15,150.00	15,000.00	15,000.00
New Haven Street Ry., Conn., 5s....	11,500.00	11,500.00	11,500.00
New York and Pennsylvania Tel. & Tel. Co., gen. mtg., 4s.....	8,500.00	10,000.00	9,400.00
New York Telephone Co., 4½s.....	9,700.00	10,000.00	9,900.00
<i>Amount carried forward</i>	\$330,660.00	\$351,000.00	\$338,850.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i>	\$330,660.00	\$351,000.00	\$338,850.00
Niles Water-Works, Mich., 7s.....	1,000.00	5,000.00	1,000.00
Northern Texas Traction Co., 5s.....	9,800.00	10,000.00	10,000.00
Old Colony Street Ry., 4s.....	21,000.00	25,000.00	22,500.00
Omaha & Council Bluffs Street Ry., 5s	9,700.00	10,000.00	9,850.00
Parsons Water Supply & Power Co., 6s	5,000.00	5,000.00	4,900.00
Pillsbury-Washburn Flour Mills Co., 5s	2,800.00	2,800.00	2,800.00
Portsmouth Gas Co., 5s.....	4,900.00	5,000.00	4,850.00
Southern Bell Tel. & Tel. Co., 5s....	14,850.00	15,000.00	14,580.00
South Shore & Boston Street Ry., 5s..	9,800.00	10,000.00	10,000.00
St. Paul City Ry. Co., cable, 5s.....	5,050.00	5,000.00	5,000.00
Streator Aqueduct Co., 5s.....	5,000.00	5,000.00	5,000.00
Tacoma Railway & Power Co., 5s....	6,000.00	6,000.00	5,100.00
Taunton Street Ry., 5s.....	10,000.00	10,000.00	10,000.00
The Providence Securities Co., deb., 4s	8,000.00	10,000.00	8,800.00
Western Union Telegraph Co., 4½s....	13,350.00	15,000.00	15,000.00
Worcester & Southbridge St. Ry., 4½s.	9,100.00	10,000.00	9,900.00
Xenia Water Co., Ohio, 5s.....	10,000.00	10,000.00	10,000.00
	\$476,010.00	\$509,800.00	\$488,130.00
STOCKS.			
BANK.			
National State Capital, Concord.....	\$64,625.00	\$27,500.00	\$46,500.00
Peoples National, Claremont.....	1,500.00	1,000.00	1,000.00
	\$66,125.00	\$28,500.00	\$47,500.00
RAILROAD.			
Atchison, Topeka & Santa Fé, pref ...	\$19,800.00	\$20,000.00	\$19,900.00
Atchison, Topeka & Santa Fé, com.....	9,600.00	10,000.00	10,700.00
Buffalo & Susquehanna, pref.....	500.00	10,000.00	500.00
Chicago Great Western, pref.....	4,620.00	16,500.00	7,000.00
Concord & Montreal, class 4.....	40,500.00	30,000.00	47,000.00
Great Northern, pref.....	19,557.00	15,900.00	20,400.00
Illinois Central.....	12,650.00	11,500.00	14,000.00
Northern, N. H.....	6,250.00	5,000.00	7,500.00
Pennsylvania.....	40,676.00	36,300.00	43,800.00
Pittsburg, Fort Wayne & Chicago.....	7,750.00	5,000.00	8,500.00
Union Pacific.....	14,600.00	10,000.00	18,500.00
	\$176,483.00	\$170,200.00	\$197,800.00
MANUFACTURING.			
New Hampshire Spinning Mills.....	\$12,500.00	\$10,000.00	\$7,500.00
Page Belting Co.....	900.00	750.00	300.00
	\$13,400.00	\$10,750.00	\$7,800.00
MISCELLANEOUS.			
Capital Fire Insurance Co., Concord..	\$9,200.00	\$8,000.00	\$8,000.00
The Pullman Co.....	38,500.00	25,000.00	37,900.00
	\$47,700.00	\$33,000.00	\$45,900.00

BALANCE SHEET DATE OF EXAMINATION, JANUARY 14, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$3,840,434.58	Loans on New Hampshire real estate.	\$674,239.87
Guaranty fund.....	185,000.00	Loans on other real estate.	643,331.00
Interest.....	99,744.61	Loans on collateral secu- rity	251,040.76
		Loans on personal security	238,518.01
		Bonds and notes of this state	81,890.00
		Bonds of other states and municipalities.....	663,663.95
		Railroad bonds.....	654,660.00
		Miscellaneous bonds	480,130.00
		Bank stock	47,500.00
		Railroad stock.....	197,400.00
		Manufacturing stock.....	9,100.00
		Miscellaneous stock.....	45,900.00
		Real estate.....	48,273.00
		Cash on deposit.....	86,196.31
		Cash on hand.....	3,336.29
	\$4,125,179.19		\$4,125,179.19

MANCHESTER SAVINGS BANK.—MANCHESTER.

STEPHEN N. BOURNE, *President*.WALTER M. PARKER, *Treasurer*.

Trustees—Stephen N. Bourne, Herbert H. Messer, Walter M. Parker, Frank E. Putney, J. Brodie Smith, W. Byron Stearns, James H. Mendell, Lewis Dexter.

Investment Committee—Stephen N. Bourne, W. Byron Stearns.

Clerks—George H. Holbrook, F. L. Richardson, Herbert H. Messer, Ralph E. Savory, Edward B. Stearns, Harold A. Kelley.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$11,639,962.61
Guaranty fund.....	750,000.00
Interest.....	217,264.21
	\$12,607,226.82

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$1,263,864.05	\$1,263,864.05	\$1,263,864.05
Loans on other real estate.....	1,494,800.00	1,494,800.00	1,494,800.00
Loans on collateral security.....	771,977.00	771,977.00	771,977.00
Loans on stock exchange securities ..	793,825.09	793,825.09	793,825.09
Loans on personal security.....	3,025,807.91	3,025,807.91	3,025,807.91
Bonds and notes of this state.....	250,000.00	250,000.00	243,470.00
Bonds of other states and municipali- ties.....	575,620.00	594,000.00	561,740.00
Railroad bonds.....	2,752,527.00	2,859,600.00	2,583,774.38
Miscellaneous bonds.....	919,900.00	988,000.00	913,812.50
Bank stock.....	224,335.00	100,100.00	102,963.25
Railroad stock.....	655,854.00	516,800.00	460,742.67
Manufacturing stock.....	235,065.00	284,900.00	130,235.00
Miscellaneous stock.....	74,070.00	48,200.00	40,000.00
Cash on deposit.....	220,214.97	220,214.97	220,214.97
	\$13,257,860.02	\$13,212,089.02	\$12,607,226.82

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$11,029,720.16
Amount of dividends declared during year,	428,888.47
Amount of deposits received,	2,666,211.69
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	\$14,124,820.32
Amount of withdrawals,	2,484,857.71
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Amount of deposits at close of business, June 30, 1913,	\$11,639,962.61
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Total income,	\$699,119.48
Interest paid out,	\$17,905.20
Salaries, rents, and incidental ex- penses,	23,174.23
State tax,	66,645.87
Other taxes,	2,865.76
Western expenses, foreclosure, in- surance and repairs,	8,094.23
Premiums paid,	31,010.27
Losses charged off,	25,000.00
Reduction of book values,	74,448.36
Real estate charged off,	25,000.00
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	274,143.92
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Net income,	\$424,975.56
From surplus,	3,912.91
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Rate and amount of dividends declared, annual, June, 4 per cent.,	\$428,888.47
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Undivided earnings at last annual return,	\$221,177.12
Decrease,	3,912.91
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Undivided earnings, June 30, 1913,	\$217,264.21
Incorporated, 1846.	
Treasurer's bond, personal, \$200,000. Date of bond, May 4, 1895.	
Annual compensation of officers: President, \$500; treas- urer, \$20,000; trustees, nothing; clerks, paid by treas- urer.	
Largest amount loaned to any person or corporation, \$246,320.21.	
Total amount invested in New Hampshire, \$3,739,205.51.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Fremont, notes.....	\$2,700.00	\$2,700.00	\$2,700.00
Goffstown, notes	14,500.00	14,500.00	14,500.00
Goffstown, 3½s.....	41,000.00	41,000.00	39,360.00
Hillsborough County, 4s.....	50,000.00	50,000.00	49,560.00
Manchester, 3½s	44,000.00	44,000.00	40,000.00
Manchester, notes.....	50,000.00	50,000.00	50,000.00
New Hampshire highway, 3½s	25,000.00	25,000.00	24,750.00
Pembroke, school, 3½s.....	7,000.00	7,000.00	6,860.00
Pittsfield, notes	15,800.00	15,800.00	15,800.00
	\$250,000.00	\$250,000.00	\$243,470.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Boston, Mass., 4s.....	\$24,000.00	\$25,000.00	\$20,000.00
Buffalo, N. Y., 4s.....	95,000.00	100,000.00	93,000.00
East Portland, Ore., 6s.....	27,350.00	25,000.00	25,000.00
East Providence, R. I., 4½s	2,820.00	3,000.00	2,700.00
Jefferson County, Ala., 4½s.....	26,000.00	26,000.00	26,000.00
Kansas City, Mo., 4½s	24,500.00	25,000.00	25,000.00
Los Angeles, Cal., 4½s	14,550.00	15,000.00	14,850.00
Los Angeles, Cal., 4½s	82,450.00	85,000.00	84,150.00
Memphis, Tenn., 4½s	56,050.00	59,000.00	58,410.00
New York, N. Y., 4s.....	23,500.00	25,000.00	20,000.00
New York, N. Y., 4½s.....	95,000.00	100,000.00	96,000.00
Rochester, N. Y., 4s.....	32,300.00	34,000.00	32,130.00
San Francisco, Cal., sewer, 5s.....	10,400.00	10,000.00	9,000.00
San Francisco, Cal., school, 5s.....	15,300.00	15,000.00	13,500.00
Seattle, Wash., 4½s	19,400.00	20,000.00	15,000.00
St. Paul, Minn., 5s	27,000.00	27,000.00	27,000.00
	\$575,620.00	\$594,000.00	\$561,740.00
RAILROAD.			
Achison, Topeka & Santa Fé, general mortgage, 4s	\$41,360.00	\$44,000.00	\$33,000.00
Achison, Topeka & Santa Fé, 1st ref., 4½s.....	49,000.00	50,000.00	49,500.00
Achison, Topeka & Santa Fé, conv., 4s	47,500.00	50,000.00	47,500.00
Achison, Topeka & Santa Fé, trans- continental, 4s	34,800.00	40,000.00	34,400.00
Atlanta, Knoxville & Northern, 4s ..	2,700.00	3,000.00	2,700.00
Atlantic Coast Line, 4s.....	52,800.00	60,000.00	52,200.00
Baltimore & Ohio, prior lien, 3½s	22,500.00	25,000.00	22,000.00
Bangor & Aroostook (Medford Ext.), 5s	47,500.00	50,000.00	50,000.00
Bluff Point Land Improvement Co., 4s	8,700.00	10,000.00	9,000.00
Boston & Albany, 4s	20,000.00	20,000.00	20,000.00
Boston & Maine, 4s	22,500.00	25,000.00	21,750.00
Boston & New York Air Line, 4s.....	22,500.00	25,000.00	22,500.00
Canada Southern, 5s.....	52,500.00	50,000.00	50,000.00
Central of New Jersey, 5s	23,000.00	20,000.00	20,000.00
Chattanooga Station Co., 4s	19,800.00	22,000.00	19,800.00
Chesapeake & Ohio, 5s	13,420.00	13,000.00	13,000.00
Chicago, Burlington & Quincy (Den- ver Div.), 4s.....	4,950.00	5,000.00	3,083.30
Chicago, Burlington & Quincy (Ill. Div.), 4s.....	48,000.00	50,000.00	50,000.00
Chicago, Indiana & Southern, 4s	22,500.00	25,000.00	20,500.00
Chicago, Milwaukee & St. Paul, 4s.....	41,000.00	50,000.00	44,000.00
<i>Amount carried forward.....</i>	\$600,030.00	\$637,000.00	\$584,933.30

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$600,030.00	\$637,000.00	\$584,933.30
Chicago, Milwaukee & St. Paul, conv., 4½s.	27,542.00	27,100.00	27,100.00
Chicago, Milwaukee & Puget Sound Railway	21,750.00	25,000.00	21,750.00
Chicago, Milwaukee & St. Paul (Wis. Val. Div.), 6s	26,500.00	25,000.00	25,000.00
Chicago & Northwestern, deb., 5s.	25,250.00	25,000.00	25,000.00
Chicago & Northwestern, 6s	29,960.00	28,000.00	28,000.00
Chicago & Northwestern, 5s	10,100.00	10,000.00	10,000.00
Chicago, Rock Island & Pacific, 4s.	39,500.00	50,000.00	39,250.00
Chicago, St. Louis & New Orleans, 4s. Chicago, St. Paul, Minneapolis & Omaha, deb., 5s	5,950.00	7,000.00	6,300.00
Chicago & West Michigan, 5s	24,750.00	25,000.00	25,000.00
Cincinnati, Indianapolis & Western, 4s Concord & Claremont, 4½s	18,800.00	20,000.00	10,000.00
Concord & Montreal, 4s	20,750.00	25,000.00	20,250.00
Detroit Terminal & Tunnell, 4½s	100,000.00	100,000.00	98,000.00
Evansville & Indianapolis, 4s	144,000.00	150,000.00	138,000.00
Evansville & Indianapolis, 6s	9,500.00	10,000.00	9,600.00
Evansville & Indianapolis, 6s	26,500.00	25,000.00	25,000.00
Evansville & Terre Haute, 5s	13,000.00	13,000.00	13,000.00
Fremont, Elkhorn & Missouri Valley, 6s	5,000.00	5,000.00	4,900.00
Grand Rapids & Indiana, 4½s	23,400.00	20,000.00	20,000.00
Iowa Falls & Sioux City, 7s	93,000.00	100,000.00	99,000.00
Jamestown, Franklin & Clearfield, 4s. Kentucky Central, 4s	58,315.00	54,500.00	54,500.00
Lake Shore & Michigan Southern, 4s. Lake Shore & Michigan Southern, 4s. Lake Shore & Michigan Southern, 3½s	23,250.00	25,000.00	20,250.00
Michigan Central, 4s	28,800.00	32,000.00	28,160.00
Michigan Central, deb., 4s	45,000.00	50,000.00	43,500.00
Milwaukee, Sparta & Northwestern, 4s Morgan's Louisiana & Texas Railroad & Steamship Co., 7s	91,000.00	100,000.00	91,000.00
Montana Central, 5s	87,000.00	100,000.00	70,000.00
New Orleans & Northeastern, 6s	49,500.00	50,000.00	45,000.00
New York Central & Hudson River, 3½s New York, New Haven & Hartford, deb., 6s	21,500.00	25,000.00	21,500.00
New York, New Haven & Hartford, deb., 4s.	23,000.00	25,000.00	22,750.00
New York, New Haven & Hartford, 3½s New York, New Haven & Hartford (Harlem Riv. & Port Chester Div.), 4s	55,000.00	50,000.00	50,000.00
Norfolk & Southern, 5s	26,250.00	25,000.00	24,250.00
Norfolk & Western, 6s	6,060.00	6,000.00	6,000.00
Norfolk & Western, 4½s	7,800.00	10,000.00	8,000.00
Norfolk & Western, 4s	29,500.00	25,000.00	25,000.00
Northern Pacific, 3s	49,000.00	50,000.00	49,000.00
Northern Pacific—Great Northern, 4s. Nashville, Chattanooga & St. Louis, 5s	20,400.00	25,500.00	19,890.00
Oregon Short Line, 4s	23,500.00	25,000.00	20,500.00
Oregon Short Line, 5s	27,000.00	27,000.00	27,000.00
Oregon Short Line, 6s	58,000.00	50,000.00	50,000.00
Pennsylvania, conv., 3½s	3,090.00	3,000.00	3,000.00
Pennsylvania, 4s	13,120.00	20,500.00	4,675.00
Pensacola & Atlantic, 6s	80,840.00	86,000.00	39,069.83
<i>Amount carried forward</i>	26,250.00	25,000.00	25,000.00
	22,000.00	25,000.00	21,750.00
	26,000.00	25,000.00	22,000.00
	54,500.00	50,000.00	50,000.00
	48,000.00	50,000.00	46,068.75
	1,980.00	2,000.00	1,660.00
	26,160.00	24,000.00	24,000.00
	\$2,297,097.00	\$2,392,600.00	\$2,143,606.88

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$2,297,097.00	\$2,392,600.00	\$2,143,606.88
Pittsburg, McKeesport & Youghio- gheny, 2d mortgage, 6s	13,440.00	12,000.00	12,000.00
Rock Island & Frisco Terminal, 5s....	42,750.00	45,000.00	41,550.00
San Antonio & Aransas Pass, 4s	20,000.00	25,000.00	19,750.00
Shamokin, Sunbury & Lewisburg, 2d mortgage, 6s	40,320.00	36,000.00	36,000.00
Southern Indiana, 4s.....	18,750.00	25,000.00	20,000.00
South & North Alabama, 5s.....	19,950.00	19,000.00	19,000.00
Southern Pacific, 4s.....	22,250.00	25,000.00	21,750.00
St. Paul & Duluth, 5s.....	25,250.00	25,000.00	25,000.00
St. Paul, Minneapolis & Manitoba, 4½s	25,250.00	25,000.00	23,250.00
St. Paul & Northern Pacific, 6s.....	27,500.00	25,000.00	25,000.00
Terminal Railroad Association of St. Louis, 5s	53,560.00	52,000.00	52,000.00
Terre Haute & Peoria, 5s.....	29,000.00	29,000.00	29,000.00
Union Pacific, land grant, 4s	24,000.00	25,000.00	20,750.00
Union Pacific, conv., 4s	27,590.00	31,000.00	27,280.00
Vandalia, 4s.....	5,580.00	6,000.00	5,437.50
Vicksburg & Meridian, 6s.....	42,840.00	42,000.00	42,000.00
Winston-Salem Southbound Ry., 4s ..	17,400.00	20,000.00	17,400.00
	\$2,752,527.00	\$2,859,600.00	\$2,583,774.38
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s	\$195,750.00	\$225,000.00	\$195,750.00
American Tel. & Tel. Co., 4½s	50,500.00	50,000.00	50,000.00
Boston Elevated Railway Co., 4s.....	42,500.00	50,000.00	42,500.00
Boston & Northern Street Railway, 4s	42,500.00	50,000.00	43,500.00
Detroit United Railway, 4½s	17,000.00	25,000.00	15,750.00
Goffs Falls, Litchfield & Hudson Street Railway, 5s	25,000.00	25,000.00	25,000.00
Interboro Rapid Transit Co., 5s.....	78,750.00	75,000.00	75,000.00
Manchester Traction, Light & Power Co., 5s.....	234,000.00	234,000.00	231,000.00
Manhattan Railway, 4s	26,100.00	30,000.00	26,062.50
Minneapolis Street & St. Paul City Railway Co., 5s	25,250.00	25,000.00	25,000.00
New York Telephone Co., 4½s	14,550.00	15,000.00	13,000.00
Odd Fellows' Building Association, Manchester, 4½s	9,000.00	9,000.00	9,000.00
Old Colony Street Railway, 4s.....	21,000.00	25,000.00	20,500.00
Omaha & Council Bluffs Street Ry., 5s	48,500.00	50,000.00	49,250.00
West End Street Railway, Boston, 4s.	45,000.00	50,000.00	44,000.00
Western Union Telegraph Co., 4½s....	41,500.00	50,000.00	45,500.00
	\$919,900.00	\$988,000.00	\$913,812.50
<i>STOCKS.</i>			
<i>BANK.</i>			
Amoskeag National, Manchester	\$15,250.00	\$6,100.00	\$6,100.00
First National, Boston.....	25,380.00	5,400.00	9,880.00
Indian Head National, Nashua.....	2,200.00	1,100.00	600.00
Manchester National.....	28,750.00	11,500.00	11,500.00
Merchants' National, Boston	22,500.00	7,500.00	7,500.00
Merchants' National, Manchester	24,125.00	19,300.00	18,313.25
Merchants' National, Worcester, Mass	20,000.00	10,000.00	10,000.00
National Bank of Commerce, Boston.	18,400.00	8,000.00	8,000.00
National Shawmut, Boston.....	64,350.00	28,600.00	28,600.00
Souhegan National, Milford.....	3,340.00	2,600.00	2,470.00
	\$221,335.00	\$100,100.00	\$102,963.25

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Boston & Albany	\$19,600.00	\$10,000.00	\$10,000.00
Chicago, Milwaukee & St. Paul, pref..	35,235.00	26,100.00	26,100.00
Chicago, Milwaukee & St. Paul, com..	10,300.00	10,000.00	10,000.00
Chicago & Northwestern.....	51,284.00	40,300.00	40,300.00
Chicago, St. Paul, Minneapolis & Omaha	13,000.00	10,000.00	10,000.00
Concord & Montreal, class 1.....	40,500.00	30,000.00	30,000.00
Concord & Montreal, class 1.....	60,750.00	45,000.00	45,000.00
Concord & Portland.....	29,160.00	16,200.00	16,200.00
Louisville & Nashville	39,000.00	30,000.00	30,000.00
Manchester & Lawrence	24,000.00	12,000.00	12,000.00
Missouri Pacific.....	3,060.00	10,200.00	225.65
Nashville, Chattanooga & St. Louis..	27,000.00	20,000.00	20,000.00
New York, New Haven & Hartford...	21,525.00	20,500.00	23,125.00
Norfolk & Western, com.....	20,600.00	20,000.00	20,000.00
Northern Pacific.....	17,280.00	16,000.00	16,000.00
Old Colony.....	16,500.00	10,000.00	10,000.00
Pemigewasset Valley.....	30,000.00	25,000.00	25,000.00
Pennsylvania	34,160.00	30,500.00	30,492.02
Suncook Valley	6,000.00	10,000.00	5,000.00
Union Pacific, pref.....	32,800.00	40,000.00	5,500.00
Union Pacific, com.....	124,100.00	85,000.00	75,800.00
	\$655,854.00	\$516,800.00	\$460,742.67
MANUFACTURING.			
Amoskeag Manufacturing Co., pref...	\$93,290.00	\$98,200.00	\$39,280.00
Amoskeag Manufacturing Co., com...	95,745.00	147,300.00	51,555.00
Hood Rubber Co., pref.....	17,250.00	15,000.00	15,000.00
People's Gas Light Co., Manchester..	17,280.00	14,400.00	14,400.00
York Manufacturing Co., Saco, Me...	11,500.00	10,000.00	10,000.00
	\$235,065.00	\$284,900.00	\$130,235.00
MISCELLANEOUS.			
Louisville Property Co.....	\$150.00	\$200.00	.....
The Pullman Co.....	73,920.00	48,000.00	\$40,000.00
	\$74,070.00	\$48,200.00	\$40,000.00

BALANCE SHEET DATE OF EXAMINATION, MARCH 4, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$11,231,381.85	Loans on New Hampshire real estate	\$1,186,836.97
Guaranty fund.....	750,000.00	Loans on other real estate.	1,521,650.00
Interest	522,100.29	Loans on collateral secu- rity	1,666,849.21
		Loans on personal security	2,716,077.59
		Bonds and notes of this state	257,565.00
		Bonds of other states and municipalities	550,415.00
		Railroad bonds.....	2,647,812.87
		Miscellaneous bonds.....	890,625.00
		Bank stock	102,963.25
		Railroad stock.....	437,994.82
		Manufacturing stock	130,235.00
		Miscellaneous stock.....	40,000.00
		Real estate.....	31,772.98
		Cash on deposit... ..	322,684.45
	\$12,503,482.14		\$12,503,482.14

MASCOMA SAVINGS BANK.—LEBANON.

GEORGE S. ROGERS, *President.*

CHARLES E. COOPER, *Treasurer.*

Trustees—George S. Rogers, William A. Churchill, Clayton J. Richardson, Carlos D. Smith, Charles E. Hildreth, Frank B. Harrison, Charles E. Cooper, Henry M. Day, Augustus H. Carter, Harry B. Jackson, Frank U. Bell.

Investment Committee—George S. Rogers, Henry M. Day, Charles E. Cooper, Carlos D. Smith, Augustus H. Carter.

Clerks—Mary F. Tarbell, Jennie H. Brockway.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$547,645.89
Guaranty fund.....	13,600.00
Interest.....	7,420.14
	\$568,666.03

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$219,834.85	\$219,834.85	\$219,834.85
Loans on other real estate.....	58,800.00	58,800.00	58,800.00
Loans on collateral security.....	6,722.00	6,722.00	6,722.00
Loans on personal security.....	39,241.03	39,241.03	39,241.03
Bonds and notes of this state.....	37,000.00	37,000.00	37,000.00
Bonds of other states and municipalities.....	54,420.00	56,000.00	56,200.00
Railroad bonds.....	47,500.00	37,000.00	53,600.00
Miscellaneous bonds.....	52,800.00	55,000.00	54,100.00
Bank stock.....	20,720.00	14,800.00	18,315.00
Railroad stock.....	12,235.00	13,600.00	14,850.00
Cash on deposit.....	10,003.15	10,003.15	10,003.15
	\$559,276.03	\$568,001.03	\$568,666.03

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$508,341.45
Amount of dividends declared during year,	16,741.19
Amount of deposits received,	198,650.91
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Amount of withdrawals,	\$723,733.55
	176,087.66
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Amount of deposits at close of business, June 30, 1913,	\$547,645.89
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Total income,	\$26,868.67
Interest paid out,	\$412.95
Salaries, rents, and incidental ex- penses,	1,878.65
State tax,	1,749.76
Other taxes,	71.03
Premiums paid,	282.50
Losses charged off,	28.77
Reduction of book values,	2,000.00
Carried to guaranty fund,	2,100.00
	<hr/>
	8,523.66
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Net income,	\$18,345.01
To surplus,	1,603.82
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Rate and amount of dividends declared, semi-annual, February and August, 3½ per cent.,	\$16,741.19
	<hr/> <hr/>
Undivided earnings at last annual return,	\$5,816.32
Increase,	1,603.82
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Undivided earnings, June 30, 1913,	\$7,420.14
Incorporated, 1899.	
Treasurer's bond, surety company, \$55,000. Date of bond, January 9, 1913.	
Annual compensation of officers: President, nothing; treas- urer, \$1,400; trustees, nothing; clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$10,000.	
Total amount invested in New Hampshire, \$311,271.85.	
Indebtedness of officers as principal, \$16,000; as surety, \$10,000.	

SCHEDULE OF BONDS AND STOCKS OF THE MASCOMA SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Massachusetts, 3s.....	\$870.00	\$1,000.00	\$1,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Hillsborough County, 3½s.....	\$5,000.00	\$5,000.00	\$5,000.00
Laconia, 4s.....	2,000.00	2,000.00	2,000.00
Lebanon, 3½s.....	15,000.00	15,000.00	15,000.00
Lebanon high school, 3½s.....	14,000.00	14,000.00	14,000.00
Whitefield, 3½s.....	1,000.00	1,000.00	1,000.00
	\$37,000.00	\$37,000.00	\$37,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Allegheny County, Pa., 4s.....	\$1,950.00	\$5,000.00	\$5,000.00
Ardmore, I. T., 5s.....	5,100.00	5,000.00	5,000.00
Cascade County, Mont., 4s.....	4,600.00	5,000.00	5,000.00
Colorado Springs, Col., 4s.....	2,850.00	3,000.00	3,000.00
Comanche County, Okla., 5s.....	5,050.00	5,000.00	5,000.00
Denver, Col., 4s.....	4,850.00	5,000.00	5,000.00
Great Falls, Mont., 5s.....	2,000.00	2,000.00	2,000.00
Lewis County, Wash., 4½s.....	4,900.00	5,000.00	5,000.00
Los Angeles, Cal., 4½s.....	4,850.00	5,000.00	5,000.00
Los Angeles, Cal., 4s.....	4,550.00	5,000.00	5,000.00
Muskogee, I. T., 4½s.....	4,850.00	5,000.00	5,000.00
Weston County, No. 7, Wyo., 5s.....	5,000.00	5,000.00	5,200.00
	\$53,550.00	\$55,000.00	\$55,200.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	\$9,400.00	\$10,000.00	\$9,700.00
Baltimore & Ohio, 4s.....	4,550.00	5,000.00	5,000.00
Boston & Maine, deb., 4½s.....	4,650.00	5,000.00	5,000.00
Buffalo & Susquehanna, 4s.....	2,300.00	5,000.00	3,500.00
Central Branch (Mo. Pac.), 4s.....	2,730.00	3,000.00	2,800.00
Chicago, Rock Island & Pacific, 4s.....	3,950.00	5,000.00	4,800.00
Cincinnati, Indianapolis & Western, 4s.....	4,150.00	5,000.00	4,750.00
Concord & Montreal, 4s.....	960.00	1,000.00	1,000.00
Connecticut River, 3½s.....	2,700.00	3,000.00	3,000.00
Illinois Central, 4s.....	2,820.00	3,000.00	3,000.00
New York Central & Hudson River, 3½s.....	2,370.00	3,000.00	2,700.00
Ogdensburg & Lake Champlain, 4s.....	2,400.00	3,000.00	3,000.00
Pere Marquette of Indiana, 4s.....	3,650.00	5,000.00	4,350.00
Rutland, 4½s.....	870.00	1,000.00	1,000.00
	\$47,500.00	\$57,000.00	\$53,600.00
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.....	\$8,700.00	\$10,000.00	\$9,100.00
Manchester Traction, Light & Power Co., 5s.....	10,000.00	10,000.00	10,000.00
Nashua Street Railway Co., 4s.....	4,650.00	5,000.00	5,000.00
New England Tel. & Tel. Co., 5s.....	10,100.00	10,000.00	10,000.00
Southern Bell Tel. & Tel. Co., 5s.....	9,900.00	10,000.00	10,000.00
Taunton Street Railway Co., 5s.....	5,000.00	5,000.00	5,000.00
Western Union Telegraph Co., 4½s.....	4,450.00	5,000.00	5,000.00
	\$52,800.00	\$55,000.00	\$54,100.00

SCHEDULE OF BONDS AND STOCKS OF THE MASCOMA SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
BANK.			
National Bank of Lebanon.....	\$20,720.00	\$14,800.00	\$18,315.00
RAILROAD.			
Chicago Great Western, pref.....	\$1,540.00	\$5,500.00	\$2,200.00
Concord & Montreal, class 1	5,400.00	4,000.00	6,500.00
Concord & Montreal, class 4	3,375.00	2,500.00	4,000.00
Connecticut & Passumpsic Rivers, pref	1,920.00	1,600.00	2,150.00
	\$12,235.00	\$13,600.00	\$14,850.00

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 11, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$522,512.87	Loans on New Hampshire real estate	\$203,303.00
Guaranty fund.....	11,500.00	Loans on other real estate.	58,700.00
Interest	6,911.83	Loans on collateral secu- rity	6,747.00
		Loans on personal security	5,000.00
		Bonds and notes of this state	66,050.00
		Bonds of other states and municipalities	58,200.00
		Railroad bonds.....	54,600.00
		Miscellaneous bonds.....	40,100.00
		Bank stock	18,315.00
		Railroad stock.....	15,850.00
		Cash on deposit.....	14,059.70
	\$510,924.70		\$540,924.70

MASON VILLAGE SAVINGS BANK.—GREENVILLE.

HERBERT J. TAFT, *President.*MYRTLE M. MARSH, *Treasurer.*

Trustees—Marcellus R. Hodgman, George W. Sargent, James M. Curley, Orrin D. Prescott, George C. Robbins, Perley W. Hale, Victor L. Parker, Charles P. Livingston, Walter S. Thayer, Frederick W. Ely, James O. Reed.

Investment Committee—Herbert J. Taft, Charles A. Preston, Bronson P. Lamb, Byron D. Pease, Frederick W. Ely.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$305,149.16
Guaranty fund	24,732.39
Interest	8,137.72
	\$338,019.27

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$73,108.47	\$73,108.47	\$73,108.47
Loans on other real estate	52,700.00	52,700.00	52,700.00
Loans on collateral security.....	4,515.00	4,515.00	4,515.00
Loans on personal security	1,479.58	1,479.58	1,479.58
Bonds and notes of this state	100.00	100.00	100.00
Bonds of other states and municipali- ties	73,529.00	75,059.26	75,014.26
Railroad bonds	30,380.00	34,000.00	33,225.35
Miscellaneous bonds.....	57,030.00	62,000.00	60,223.75
Railroad stock	11,776.00	15,150.00	11,860.00
Miscellaneous stock.....	22,000.00	14,850.00	15,050.00
Cash on deposit	8,710.99	8,710.99	8,710.99
Cash on hand	2,031.87	2,031.87	2,031.87
	\$337,360.91	\$343,705.17	\$338,019.27

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,		\$274,885.48
Amount of dividends declared during year,		9,350.24
Amount of deposits received,		63,564.38
		<hr/>
		\$347,800.10
Amount of withdrawals,		42,650.94
		<hr/>
Amount of deposits at close of business, June 30, 1913,		\$305,149.16
		<hr/> <hr/>
Total income,		\$16,442.35
Interest paid out,	\$314.18	
Salaries, rents, and incidental ex- penses,	819.25	
State tax,	1,526.64	
Other taxes,	22.54	
Premiums paid,	811.68	
Carried to guaranty fund,	526.96	
	<hr/>	4,051.25
		<hr/>
Net income,		\$12,391.10
To surplus,		3,040.86
		<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,		\$9,350.24
		<hr/> <hr/>
Undivided earnings at last annual return, Increase,		\$5,096.86
		3,040.86
		<hr/>
Undivided earnings, June 30, 1913,		\$8,137.72
Incorporated, 1870.		
Treasurer's bond, surety company, \$20,000. Date of bond, February 15, 1913.		
Annual compensation of officers: President, nothing; treas- urer, \$500; trustees, nothing; clerks, nothing.		
Largest amount loaned to any person or corporation, \$6,000.		
Total amount invested in New Hampshire, \$79,203.05.		
Indebtedness of officers as principal, \$4,800; as surety, \$300.		

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE SAVINGS
BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Arizona, 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Temple, note, 6s.....	\$100.00	\$100.00	\$160.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Alva, Okla., school, 5s.....	\$3,000.00	\$3,000.00	\$3,000.00
Ardmore, Okla., 5s.....	1,020.00	1,000.00	1,000.00
Big Stone Gap, Va., school, 5s.....	2,550.00	2,500.00	2,500.00
Bourbon County, Ky., 4½s.....	980.00	1,000.00	1,000.00
Cerrillos, N. M., 6s.....	1,559.00	1,559.26	1,559.26
Clallam County, Wash., 4½s.....	980.00	1,000.00	1,000.00
Corpus Christi, Tex., 5s.....	2,020.00	2,000.00	2,000.00
Deadwood, S. Dak., school, 5s.....	1,000.00	1,000.00	1,000.00
Deadwood, S. Dak., school, 5s.....	1,000.00	1,000.00	995.00
Deer Lodge County, No. 10, Mont., 4½s	1,960.00	2,000.00	2,000.00
Freemont County, No. 1, Wyo., 6s.....	2,080.00	2,000.00	2,000.00
Lake County, Col., 4s.....	1,720.00	2,000.00	1,960.00
Lewis & Clarke County, No. 1, Mont., 4½s.....	1,960.00	2,000.00	2,000.00
Logan County, No. 5, Col., 5s.....	2,000.00	2,000.00	2,000.00
Los Angeles, Cal., 4½s.....	1,980.00	2,000.00	2,000.00
Mangum, Okla., 5s.....	1,010.00	1,000.00	1,000.00
McClain County, Okla., 5½s.....	2,120.00	2,000.00	2,000.00
Mesa County, No. 1, Col., 5s.....	1,000.00	1,000.00	1,000.00
Middlesex County, Mass., 4s.....	1,000.00	1,000.00	1,000.00
Morganton, N. C., graded school, 5s..	2,080.00	2,000.00	2,000.00
Muskogee, I. T., school, 5s.....	2,000.00	2,000.00	2,000.00
Muskogee, I. T., 4½s.....	2,970.00	3,000.00	3,000.00
New York City, 4s.....	2,000.00	2,000.00	2,000.00
Nowata, Okla., 5s.....	1,000.00	1,000.00	1,000.00
Oakland, Cal., 4½s.....	1,980.00	2,000.00	2,000.00
Oklahoma City, Okla., school, 5s.....	2,020.00	2,000.00	2,000.00
Pineville, Ky., school, 5s.....	600.00	2,000.00	2,000.00
Port of Portland, Ore., 5s.....	4,080.00	4,000.00	4,000.00
Pueblo County, No. 20, Col., 6s.....	1,000.00	1,000.00	1,000.00
Salt Lake County, Utah, 4½s.....	1,940.00	2,000.00	2,000.00
Santa Monica, Cal., school, 4½s.....	1,980.00	2,000.00	2,000.00
St. Louis, Minn., No. 18, 5s.....	2,040.00	2,000.00	2,000.00
Tacoma, Pierce County, No. 10, Wash., 4½s.....	1,900.00	2,000.00	2,000.00
Teller County, No. 1, Col., 6s.....	1,000.00	1,000.00	1,000.00
Temple, Tex., 5s.....	1,000.00	1,000.00	1,000.00
Trinidad, Col., 5s.....	2,000.00	2,000.00	2,000.00
Uinta County, Wyo., 4½s.....	1,960.00	2,000.00	2,000.00
Utah County, No. 2, Utah, 5s.....	2,040.00	2,000.00	2,000.00
Wise, Va., 5s.....	2,000.00	2,000.00	2,000.00
	\$68,529.00	\$70,059.26	\$70,014.26
RAILROAD.			
Buffalo & Susquehanna, 4s.....	\$920.00	\$2,000.00	\$2,000.00
Canadian Northern, equipment, 4½s..	970.00	1,000.00	983.70
Canadian Northern, 4½s.....	970.00	1,000.00	978.90
Central Branch (Mo. Pac.), 4s.....	910.00	1,000.00	940.00
<i>Amount carried forward</i>	\$3,770.00	\$5,000.00	\$4,902.60

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE SAVINGS

BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$3,770.00	\$5,000.00	\$4,902.60
Chicago & Eastern Illinois, 5s.....	4,800.00	5,000.00	4,875.00
Chicago, Rock Island & Pacific, 4½s...	1,900.00	2,000.00	1,985.00
Chicago, Rock Island & Pacific, 4s....	2,850.00	3,000.00	2,956.50
Concord & Montreal, 3½s.....	2,760.00	3,000.00	2,786.25
Gulf & Ship Island, 5s.....	4,500.00	5,000.00	5,000.00
Peoria Railway Terminal Co., 4s.....	1,720.00	2,000.00	1,720.00
Peterboro & Hillsboro, 4½s.....	1,000.00	1,000.00	1,000.00
Pontiac, Oxford & Northern, 6s.....	1,000.00	1,000.00	1,000.00
Rutland, 4½s.....	3,480.00	4,000.00	4,000.00
Rutland, Canadian, 4s.....	1,620.00	2,000.00	2,000.00
Upper Coos, 4½s.....	980.00	1,000.00	1,000.00
	\$30,380.00	\$34,000.00	\$33,225.35
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s.....	\$11,510.00	\$13,000.00	\$11,795.00
Chicago City Railways, 5s.....	2,000.00	2,000.00	2,000.00
Clinton Gas Light (Co.), 4½s.....	3,000.00	3,000.00	3,000.00
Concord Electric Co., 5s.....	2,000.00	2,000.00	2,000.00
Keene Gas & Electric Co., 5s.....	2,000.00	2,000.00	2,000.00
Laconia Gas & Electric Co., 5s.....	1,000.00	1,000.00	1,000.00
Nashua Street Ry., 4s.....	2,790.00	3,000.00	2,933.75
New England Tel. & Tel. Co., 5s.....	5,050.00	5,000.00	5,000.00
New York & Penn. Tel. & Tel. Co., 4s.	2,550.00	3,000.00	2,820.00
Omaha & Council Bluffs Street Ry., 5s	1,940.00	2,000.00	1,970.00
Owego Water Co., N. Y., 5s.....	3,000.00	3,000.00	3,000.00
Portsmouth Gas Co., 5s.....	4,900.00	5,000.00	4,950.00
Rockford & Interurban Ry. Co., 5s....	7,520.00	8,000.00	7,755.00
Taunton Street Ry., 5s.....	1,000.00	1,000.00	1,000.00
The Securities Co., 4s.....	2,320.00	4,000.00	4,000.00
Western Union Telegraph Co., 4½s....	4,450.00	5,000.00	5,000.00
	\$57,030.00	\$62,000.00	\$60,223.75
<i>STOCKS.</i>			
<i>RAILROAD.</i>			
Atchison, Topeka & Santa Fé, pref....	\$396.00	\$400.00	\$400.00
Atchinson, Topeka, & Santa Fé, com.	3,840.00	4,000.00	
Boston & Maine.....	1,500.00	2,500.00	2,500.00
Buffalo & Susquehanna, pref.....	150.00	3,000.00	2,670.00
Canadian Northern Quebec.....	10.00	300.00	5.00
Concord & Montreal, class 4.....	2,295.00	1,700.00	3,060.00
Fitchburg, pref.....	505.00	500.00	475.00
Pennsylvania.....	3,980.00	2,750.00	2,750.00
	\$11,776.00	\$15,150.00	\$11,860.00
<i>MISCELLANEOUS.</i>			
Capital Fire Ins. Co., Concord, pref...	\$2,300.00	\$2,000.00	\$2,000.00
Eastern Fire Ins. Co. of New Hamp- shire, Concord.....	450.00	300.00	300.00
Massachusetts Real Estate Co., Boston	600.00	2,000.00	2,000.00
New Hampshire Fire Insurance Co....	10,800.00	5,400.00	5,600.00
Northern Securities Co.....	150.00	150.00	150.00
The Pullman Co.....	7,700.00	5,000.00	5,000.00
	\$22,000.00	\$14,850.00	\$15,050.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 3, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors.	\$287,218.69	Loans on New Hampshire real estate	\$76,543.50
Guaranty fund	24,705.43	Loans on other real estate.	55,700.00
Interest	1,178.88	Loans on collateral secu- rity	515.00
		Loans on personal security	1,779.58
		Bonds and notes of this state	600.00
		Bonds of other states and municipalities	71,455.00
		Railroad bonds	28,476.50
		Miscellaneous bonds	45,473.75
		Railroad stock	9,110.00
		Miscellaneous stock	15,050.00
		Cash on deposit	1,728.99
		Cash on hand	6,670.68
	\$313,103.00		\$313,103.00

MECHANICS' SAVINGS BANK.—MANCHESTER.

HENRY E. BURNHAM, *President.*FRANK P. CARPENTER, *Treasurer.*

Trustees—Henry E. Burnham, Frank P. Carpenter,
Charles C. Hayes, Halbert N. Bond, Arthur M. White,
Herman F. Straw, Aretas B. Carpenter.

Investment Committee—Board of Trustees.*Assistant Treasurer*—Harry M. Bickford.*Clerks*—Harry M. Bickford, Charles E. Bisco.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS
AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE
COMMISSIONERS.

Liabilities.

Amount due depositors	\$1,709,845.21
Guaranty fund.....	100,000.00
Interest	87,921.00
	\$1,897,766.21

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$344,225.00	\$344,225.00	\$344,225.00
Loans on collateral security.....	34,650.00	34,650.00	34,650.00
Loans on stock exchange securities ..	362,755.15	362,755.15	362,755.15
Loans on personal security.....	268,187.12	268,187.12	268,187.12
Bonds and notes of this state.....	81,000.00	81,000.00	79,890.00
Bonds of other states and municipali- ties.....	57,930.00	61,000.00	59,462.50
Railroad bonds.....	245,226.00	262,700.00	251,111.80
Miscellaneous bonds.....	54,950.00	62,000.00	55,225.00
Bank stock.....	12,500.00	10,000.00	10,000.00
Railroad stock.....	233,280.00	205,250.00	275,642.50
Manufacturing stock	165,135.00	180,250.00	108,510.00
Real estate	2,000.00	2,000.00	2,000.00
Cash on deposit.....	42,566.49	42,566.49	42,566.49
Cash on hand	3,540.65	3,540.65	3,540.65
	\$1,907,945.41	\$1,920,124.41	\$1,897,766.21

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,743,065.72
Amount of dividends declared during year,	66,450.17
Amount of deposits received,	353,944.16
	<hr/>
	\$2,163,460.05
Amount of withdrawals,	453,614.84
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$1,709,845.21
	<hr/> <hr/>
Total income,	\$95,951.07
Interest paid out,	\$2,246.37
Salaries, rents, and incidental ex- penses,	5,159.16
State tax,	9,425.10
Other taxes,	268.71
	<hr/>
	17,099.34
	<hr/>
Net income,	\$78,851.73
To surplus,	12,401.56
	<hr/>
Rate and amount of dividends declared, annual, October, 4 per cent.,	\$66,450.17
	<hr/> <hr/>
Undivided earnings at last annual return,	\$75,519.44
Increase,	12,401.56
	<hr/>
Undivided earnings, June 30, 1913,	\$87,921.00
Incorporated, 1877.	
Treasurer's bond, personal, \$100,000. Date of bond, June 21, 1913.	
Annual compensation of officers: President, nothing; treas- urer, \$4,000; trustees, nothing; clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$72,500.	
Total amount invested in New Hampshire, \$772,418.74.	
Indebtedness of officers as principal, \$76,716.09; as surety, \$2,200.	

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS' SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Berlin, 4½s.	\$5,000.00	\$5,000.00	\$5,000.00
Franklin, 3½s.	9,000.00	9,000.00	8,865.00
Littleton, 3½s.	10,000.00	10,000.00	9,825.00
Manchester, 4s.	5,000.00	5,000.00	5,000.00
Manchester, 3½s.	50,000.00	50,000.00	49,200.00
Nashua, 4s.	2,000.00	2,000.00	2,000.00
	\$81,000.00	\$81,000.00	\$79,890.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Cowpens, S. C., school, 6s.	\$5,450.00	\$5,000.00	\$5,000.00
Duluth, Minn., 4s.	10,920.00	12,000.00	11,400.00
Portland, Ore., 4s.	22,750.00	25,000.00	24,062.50
San Diego, Cal., 4½s.	4,950.00	5,000.00	5,000.00
Spartanburg, S. C., 4s.	13,860.00	11,000.00	14,000.00
	\$57,930.00	\$61,000.00	\$59,462.50
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s.	\$1,880.00	\$2,000.00	\$1,700.00
Atchison, Topeka & Santa Fé, adjustment, 4s.	6,800.00	8,000.00	7,240.00
Bangor & Aroostook (St. John's River Ext.) 5s.	9,500.00	10,000.00	10,000.00
Boston & Maine, 4s.	4,500.00	5,000.00	4,862.50
Boston & Maine, 4½s.	23,250.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 4s.	9,600.00	10,000.00	10,000.00
Chicago Junction & Union Stock Yards, 5s.	39,600.00	40,000.00	40,000.00
Chicago, Indiana & Southern, 4s.	18,000.00	20,000.00	19,225.00
Chicago, Rock Island & Pacific Ry., 4½s.	9,400.00	10,000.00	9,784.30
Lake Shore & Michigan Southern, deb., 4s.	36,400.00	40,000.00	37,787.50
New York Central Lines, 5s.	34,650.00	35,000.00	33,737.50
New York Central & Hudson River, deb., 4s.	13,200.00	15,000.00	13,950.00
New York, New Haven & Hartford, 6s.	2,006.00	1,700.00	1,700.00
Northern Pacific, 3s.	3,200.00	5,000.00	2,500.00
Northern Pacific—Great Northern, 4s.	18,800.00	20,000.00	19,375.00
Oregon Short Line, 4s.	8,800.00	10,000.00	8,700.00
Somerset, 4s.	5,640.00	6,000.00	5,550.00
	\$245,226.00	\$262,700.00	\$251,111.80
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.	\$43,500.00	\$50,000.00	\$43,225.00
Clinton Water-Works Co., Iowa., 5s.	5,000.00	5,000.00	5,000.00
Keene Gas & Electric Co., 5s.	2,000.00	2,000.00	2,000.00
Westinghouse Electrical Mfg. Co., 5s.	4,450.00	5,000.00	5,000.00
	\$54,950.00	\$62,000.00	\$55,225.00
STOCKS.			
BANK.			
Merchants' National, Manchester.	\$12,500.00	\$10,000.00	\$10,000.00

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS' SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé.....	\$9,600.00	\$10,000.00	\$10,250.00
Boston & Maine, com.....	21,000.00	35,000.00	35,000.00
Concord & Montreal, class 1.....	40,500.00	30,000.00	48,000.00
Delaware & Hudson Co.....	31,000.00	20,000.00	34,150.00
New York Central & Hudson River...	9,700.00	10,000.00	10,555.00
New York, New Haven & Hartford...	21,000.00	20,000.00	28,000.00
Pennsylvania.....	33,880.00	30,250.00	37,025.00
Union Pacific, com.....	58,400.00	40,000.00	64,462.50
Union Pacific, pref.....	8,200.00	10,000.00	8,200.00
	\$233,280.00	\$205,250.00	\$275,642.50
MANUFACTURING.			
Amoskeag Manufacturing Co., pref...	\$43,890.00	\$46,200.00	\$9,240.00
Amoskeag Manufacturing Co., com...	45,045.00	69,300.00	13,860.00
Arlington Mills.....	8,000.00	10,000.00	11,600.00
The Pullman Co.....	61,600.00	40,000.00	64,000.00
Union Buffalo Mills Co., 1st pref.....	4,940.00	12,350.00	7,410.00
Waltham Bleachery & Dye Works....	500.00	400.00	400.00
Westinghouse Electrical Mfg. Co., as- senting.....	1,160.00	2,000.00	2,000.00
	\$165,135.00	\$180,250.00	\$108,510.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 18, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors....	\$1,792,477.32	Loans on New Hampshire real estate.....	\$350,049.00
Guaranty fund.....	100,000.00	Loans on collateral secu- rity.....	371,560.00
Interest.....	34,378.30	Loans on personal security	385,600.87
		Bonds and notes of this state.....	79,890.00
		Bonds of other states and municipalities.....	59,462.50
		Railroad bonds.....	211,327.50
		Miscellaneous bonds.....	55,225.00
		Bank stock.....	10,000.00
		Railroad stock.....	272,892.50
		Manufacturing stock.....	96,910.00
		Real estate.....	2,000.00
		Cash on deposit.....	29,649.18
		Cash on hand.....	2,289.07
	\$1,926,855.62		\$1,926,855.62

MERCHANTS' SAVINGS BANK.—DOVER.

JOHN W. JEWELL, *President.*CHARLES CARPENTER GOSS, *Treasurer.*

Trustees—John W. Jewell, Frank B. Clark, Miah B. Sullivan, Harry P. Henderson, Dudley L. Furber, William H. Roberts, E. J. York, Byron F. Hayes, Owen Coogan, William H. Moore, George A. Peabody, Jr., George B. Wright, Frank F. Wentworth, Charles J. Morrill, Charles Carpenter Goss.

Investment Committee—John W. Jewell, William H. Roberts, Harry P. Henderson, Owen Coogan, Charles Carpenter Goss.

Clerks—William A. Goss, John Q. Pike, Flora E. Hodsdon, Annie S. Rines.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$545,252.51
Guaranty fund	10,700.00
Interest	21.56
	\$555,974.07

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$98,572.02	\$98,572.02	\$98,572.02
Loans on other real estate.....	9,125.94	9,125.94	9,125.94
Loans on collateral security.....	59,612.00	59,612.00	59,612.00
Loans on stock exchange securities...	135,000.00	135,000.00	135,000.00
Loans on personal security	130,589.27	130,589.27	130,589.27
Bonds of other states and municipali- ties.....	5,500.00	5,500.00	5,600.00
Railroad bonds	14,382.00	15,400.00	15,170.00
Miscellaneous bonds.....	17,480.00	20,000.00	17,685.50
Bank stock.....	19,800.00	14,400.00	17,905.20
Railroad stock	49,626.00	49,800.00	48,810.00
Cash on deposit.....	17,904.14	17,904.14	17,904.14
	\$557,591.37	\$355,903.37	\$555,974.07

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,		\$501,977.93
Amount of dividends declared during year,		17,292.18
Amount of deposits received,		146,646.97
		<hr/>
		\$665,917.08
Amount of withdrawals,		120,664.57
		<hr/>
Amount of deposits at close of business June 30, 1913,		\$545,252.51
		<hr/> <hr/>
Total income,		\$27,835.24
Interest paid out,	\$191.74	
Salaries, rents, and incidental ex- penses,	1,702.25	
State tax,	2,835.66	
Reduction of book values,	12,800.76	
	<hr/>	17,530.41
		<hr/>
Net income,		\$10,304.83
From surplus,		6,987.35
		<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,		\$17,292.18
		<hr/> <hr/>
Undivided earnings at last annual return,		\$7,008.91
Decrease,		6,987.35
		<hr/>
Undivided earnings, June 30, 1913,		\$21.56
Incorporated, 1901.		
Treasurer's bond, surety company, \$55,000. Date of bond, April 24, 1913.		
Annual compensation of officers: President, nothing; treas- urer, \$1,400; trustees, nothing; clerks, paid by treasurer.		
Largest amount loaned to any person or corporation, \$45,000.		
Total amount invested in New Hampshire, \$165,285.01.		
Indebtedness of officers as principal, \$10,000; as surety, nothing.		

SCHEDULE OF BONDS AND STOCKS OF THE MERCHANTS' SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Cheyenne, Wyo., 5s.	\$3,000.00	\$3,000.00	\$3,050.00
Deadwood, S. Dak., school, 5s.	2,500.00	2,500.00	2,550.00
	\$5,500.00	\$5,500.00	\$5,600.00
RAILROAD.			
Chicago, Burlington & Quincy, 4s	\$970.00	\$1,000.00	\$1,000.00
New York Central & Hudson River, deb., 4s.	1,760.00	2,000.00	1,980.00
New York, New Haven & Hartford, 6s	1,652.00	1,400.00	1,400.00
New York, New Haven & Hartford, 4s	9,000.00	10,000.00	9,750.00
Pontiac, Oxford & Northern, 6s.	1,000.00	1,000.00	1,040.00
	\$14,382.00	\$15,400.00	\$15,170.00
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.	\$14,790.00	\$17,000.00	\$14,835.50
Lynn & Boston Street Railway, 5s.	990.00	1,000.00	1,050.00
New York & Pennsylvania Tel. & Tel. Co., 4s.	1,700.00	2,000.00	1,800.00
	\$17,480.00	\$20,000.00	\$17,685.50
STOCKS.			
BANK.			
Merchants' National, Dover.	\$9,900.00	\$6,600.00	\$9,108.00
Pittsfield National.	2,025.00	1,500.00	1,800.00
Somersworth National.	7,875.00	6,300.00	6,997.20
	\$19,800.00	\$14,400.00	\$17,905.20
RAILROAD.			
Baltimore & Ohio.	\$3,290.00	\$3,500.00	\$3,255.00
Boston & Maine.	4,080.00	6,800.00	3,536.00
Chicago, Milwaukee & St. Paul.	1,030.00	1,000.00	1,010.00
Chicago & Northwestern.	1,280.00	1,000.00	1,290.00
Concord & Montreal, class 4.	135.00	100.00	130.00
Delaware & Hudson.	1,550.00	1,000.00	1,510.00
Great Northern, pref.	1,353.00	1,100.00	1,342.00
Illinois Central.	14,850.00	13,500.00	14,985.00
New York Central & Hudson River.	10,670.00	3,600.00	10,670.00
New York, New Haven & Hartford.	3,780.00	11,000.00	3,672.00
Northern Pacific.	1,080.00	1,000.00	1,070.00
Pennsylvania.	6,048.00	5,400.00	5,940.00
Suncook Valley.	480.00	800.00	400.00
	\$49,626.00	\$49,800.00	\$48,810.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 22, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$506,064.62	Loans on New Hampshire real estate	\$113,084.29
Guaranty	10,700.00	Loans on collateral secu- rity	220,184.48
Interest	8,845.67	Loans on personal security	37,300.00
		Bonds and notes of this state	12,000.00
		Bonds of other states and municipalities	5,600.00
		Railroad bonds	15,170.00
		Miscellaneous bonds	18,347.50
		Bank stock	17,905.20
		Railroad stock	60,348.76
		Cash on deposit	25,479.06
		Cash on hand	191.00
	\$525,610.29		\$525,610.29

MEREDITH VILLAGE SAVINGS BANK.—
MEREDITH.

JOHN F. BEEDE, *President*.

DANIEL E. EATON, *Treasurer*.

Trustees—John F. Beede, Edwin Cox, Bertram Blaisdell,
Edmund Quimby, Daniel E. Eaton, Nathan G. Plummer,
Edmund Page, Dudley Leavitt, Joseph W. Clark.

Investment Committee—John F. Beede, Edwin Cox, Bertram Blaisdell.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS
AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE
COMMISSIONERS.

Liabilities.

Amount due depositors	\$555,809.81
Guaranty fund	28,000.00
Interest	26,671.34
	\$610,481.15

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$121,298.00	\$121,298.00	\$121,298.00
Loans on other real estate	136,300.00	136,300.00	136,300.00
Loans on collateral security	15,820.00	15,820.00	15,820.00
Loans on personal security	31,989.16	31,989.16	31,989.16
Bonds and notes of this state	22,500.00	22,500.00	22,031.25
Bonds of other states and municipali- ties	215,063.00	211,226.73	211,114.23
Railroad bonds	27,030.00	30,000.00	29,610.60
Miscellaneous bonds	22,010.00	23,000.00	22,925.00
Cash on deposit	15,904.96	15,904.96	15,904.96
Cash on hand	5,487.95	3,487.95	3,487.95
	\$611,403.07	\$611,526.80	\$610,481.15

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,		\$511,824.04
Amount of dividends declared during year,		20,350.40
Amount of deposits received,		143,258.78
		<hr/>
		\$675,433.22
Amount of withdrawals,		119,623.41
		<hr/>
Amount of deposits at close of business, June 30, 1913,		\$555,809.81
		<hr/> <hr/>
Total income,		\$31,296.63
Interest paid out,	\$343.47	
Salaries, rents, and incidental ex- penses,	1,921.68	
State tax,	2,790.28	
Carried to guaranty fund,	1,000.00	
	<hr/>	6,055.43
		<hr/>
Net income,		\$25,241.20
To surplus,		4,890.80
		<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 4 per cent.,		\$20,350.40
		<hr/> <hr/>
Undivided earnings at last annual return,		\$21,780.54
Increase,		4,890.80
		<hr/>
Undivided earnings, June 30, 1913,		\$26,671.34
Incorporated, 1869.		
Treasurer's bond, surety company, \$27,500. Date of bond, May 9, 1912.		
Annual compensation of officers: President, nothing; treas- urer, \$1,400; trustees, nothing.		
Largest amount loaned to any person or corporation, \$8,000.		
Total amount invested in New Hampshire, \$181,138.41.		
Indebtedness of officers as principal, \$2,000; as surety, nothing.		

SCHEDULE OF BONDS AND STOCKS OF THE MEREDITH VILLAGE SAVINGS BANK.

BONDS.	Est value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Bethlehem, 4s.	\$500.00	\$500.00	\$500.00
Enfield, 3½s.	5,000.00	5,000.00	4,831.25
Franklin, 3½s.	10,000.00	10,000.00	9,950.00
Meredith, note, 6s.	1,000.00	1,000.00	1,000.00
Meredith, note, 5s.	1,000.00	1,000.00	1,000.00
Penacook & Boscawen, 3½s.	5,000.00	5,000.00	4,750.00
	\$22,500.00	\$22,500.00	\$22,031.25
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Ada, Okla., board of education, 6s.	\$4,117.00	\$3,921.20	\$3,921.20
Ada, Okla., school, 5s.	2,000.00	2,000.00	2,000.00
Barbour County, Ala., 4½s.	10,000.00	10,000.00	10,000.00
Beuna Vista, Col., 6s.	10,000.00	10,000.00	10,000.00
Billings, Mont., 4½s.	4,900.00	5,000.00	5,000.00
Billings, No. 2, Mont., 4½s.	980.00	1,000.00	1,000.00
Boulder, Col., 4½s.	980.00	1,000.00	1,000.00
Capitol Hill, Okla., 6s.	13,800.00	12,000.00	12,000.00
Chatham County, N. C., 4½s.	4,850.00	5,000.00	5,000.00
Cheyenne, Wyo., 5s.	10,000.00	10,000.00	10,000.00
Cheyenne, Wyo., 5s.	500.00	500.00	500.00
Conecuh County, Ala., 5s.	5,100.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 4½s.	2,940.00	3,000.00	3,000.00
Enid, Okla., 6s.	2,500.00	2,500.00	2,500.00
Eureka, Humbolt County, Cal., 4½s.	4,900.00	5,000.00	5,000.00
Florence, S. C., school, 5s.	5,050.00	5,000.00	5,000.00
Garvin County, Okla., 5½s.	6,360.00	6,000.00	6,000.00
Hugo, Okla., board of education, 6s.	5,500.00	5,000.00	5,000.00
Harmon County, Okla., 6s.	8,896.00	7,873.00	7,873.00
Jefferson County, Ala., 4½s.	11,000.00	11,000.00	11,000.00
Kansas City, Kan., Board of Education, 4½s.	9,000.00	9,000.00	9,000.00
Lake County, Colorado, 4s.	4,300.00	5,000.00	4,887.50
Lewis & Clarke County, No. 1, Mont., 4½s.	10,780.00	11,000.00	11,000.00
Malheur County, No. 8, Ore., 6s.	5,600.00	5,000.00	5,000.00
Marlow, Okla., board of education, 6s.	5,425.00	5,519.53	5,519.53
McCurain County, Okla., 6s.	11,190.00	9,913.00	9,913.00
Mesa County, Col., 4½s.	5,880.00	6,000.00	6,000.00
Middlesex County, Mass., 4s.	1,000.00	1,000.00	1,000.00
Newport News, Va., 4½s.	485.00	500.00	500.00
Nowata, Okla., 5s.	5,000.00	5,000.00	5,000.00
Palmer Lake, El Paso County, Col., 6s.	4,500.00	4,500.00	4,500.00
Pierce County, No. 10, Wash., 4½s.	950.00	1,000.00	1,000.00
Reidsville, N. C., school, 4½s.	4,230.00	4,500.00	4,500.00
San Diego, Cal., 4½s.	4,850.00	5,000.00	5,000.00
San Diego, Cal., 4½s.	4,850.00	5,000.00	5,000.00
Sapulpa, Okla., school, 5s.	5,000.00	5,000.00	5,000.00
Sapulpa, Okla., 5s.	500.00	500.00	500.00
Spokane, Wash., 5s.	5,000.00	5,000.00	5,000.00
Spokane, Wash., Series C, 5½s.	5,200.00	5,000.00	5,000.00
Spokane, No. 81, Wash., 4s.	1,950.00	2,000.00	2,000.00
Wyandotte County, Kan., 4½s.	5,000.00	5,000.00	5,000.00
	\$215,063.00	\$211,226.73	\$211,114.23
RAILROAD.			
Chicago & Eastern Illinois, 4½s.	\$1,940.00	\$1,000.00	\$1,960.60
Chicago & Eastern Illinois, 5s.	4,800.00	5,000.00	4,900.00
<i>Amount carried forward</i>	\$6,740.00	\$7,000.00	\$6,860.60

SCHEDULE OF BONDS AND STOCKS OF THE MEREDITH VILLAGE SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$6,740.00	\$7,000.00	\$6,860.60
Chicago Junction & Union Stock Yards, 4s.....	4,000.00	5,000.00	4,975.00
Indianapolis & Louisville, 4s	4,250.00	5,000.00	4,775.00
New York Central Lines, 5s.....	1,000.00	1,000.00	1,000.00
Northern Maine Seaport Ry. Co., 5s....	5,820.00	6,000.00	6,000.00
Rutland, 4½s.....	5,220.00	6,000.00	6,000.00
	\$27,030.00	\$30,000.00	\$29,610.60
<i>MISCELLANEOUS.</i>			
Omaha & Council Bluffs Street Ry., 5s	\$4,850.00	\$5,000.00	\$4,925.00
New England Tel. & Tel. Co., 5s.....	2,000.00	2,000.00	2,000.00
New England Tel. & Tel. Co., 5s.....	1,000.00	1,000.00	1,000.00
Southern Bell Tel. Co., 5s.....	4,950.00	5,000.00	5,000.00
United Gas & Electric Co., Dover, 5s..	2,000.00	2,000.00	2,000.00
West End Street Ry., 4s.....	980.00	1,000.00	1,000.00
Western Union Telegraph Co., 4½s....	6,230.00	7,000.00	7,000.00
	\$22,010.00	\$23,000.00	\$22,925.00

BALANCE SHEET DATE OF EXAMINATION, SEPTEMBER 26, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$518,217.02	Loans on New Hampshire real estate	\$110,003.50
Guaranty fund.....	27,000.00	Loans on other real estate.	126,850.00
Interest	29,600.94	Loans on collateral secu- rity	4,190.00
		Loans on personal security	27,141.24
		Bonds and notes of this state.....	21,031.25
		Bonds of other states and municipalities	228,614.23
		Railroad bonds	29,610.60
		Miscellaneous bonds.....	17,925.00
		Cash on deposit.....	5,416.29
		Cash on hand.....	4,035.85
	\$574,817.96		\$574,817.96

MERRIMACK COUNTY SAVINGS BANK.—
CONCORD.

FRANK P. ANDREWS, *President.*

WILLIAM S. HUNTINGTON, *Treasurer.*

Trustees—Frank P. Andrews, Henry W. Stevens, Willis D. Thompson, Joseph S. Matthews, William L. Stevens, Benjamin W. Couch, Harry H. Dudley, Leland A. Smith,* William S. Huntington, Willis G. Buxton, Henry A. Kimball.

Investment Committee—Frank P. Andrews, Leland A. Smith,* Henry W. Stevens, William S. Huntington.

Clerk—Linna R. Ordway.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$3,426,489.26
Guaranty fund.....	225,000.00
Interest.....	80,863.35
	\$3,732,352.61

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$618,910.13	\$618,910.13	\$618,910.13
Loans on other real estate.....	529,825.00	529,825.00	529,825.00
Loans on collateral security.....	52,010.00	52,010.00	52,010.00
Loans on stock exchange securities ..	113,504.00	113,504.00	113,504.00
Loans on personal security.....	183,069.94	183,069.94	183,069.94
Bonds and notes of this state.....	10,000.00	10,000.00	10,000.00
Bonds of other states and municipali- ties.....	578,070.00	588,000.00	583,810.00
Railroad bonds.....	645,290.00	714,000.00	688,265.00
Miscellaneous bonds.....	421,620.00	440,700.00	432,125.00
Bank stock.....	89,675.00	45,300.00	75,080.00
Railroad stock.....	250,902.00	217,600.00	271,495.00
Manufacturing stock.....	14,610.00	18,600.00	9,100.00
Miscellaneous stock.....	107,660.00	74,600.00	92,440.00
Real estate.....	4,000.00	4,000.00	4,000.00
Cash on deposit.....	67,222.03	67,222.03	67,222.03
Cash on hand.....	1,496.51	1,496.51	1,496.51
	\$3,687,864.61	\$3,678,837.61	\$3,732,352.61

* Deceased.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$3,125,796.95
Amount of dividends declared during year,	121,692.16
Amount of deposits received,	664,905.32
	<hr/>
	\$3,912,394.43
Amount of withdrawals,	485,905.17
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$3,426,489.26
	<hr/>
Total income,	\$173,080.22
Interest paid out,	\$2,996.13
Salaries, rents, and incidental ex- penses,	8,694.26
State tax,	18,312.83
Other taxes,	73.68
Western expenses, foreclosure, in- surance, and repairs,	609.87
Premiums paid,	1,141.17
Reduction of book values,	8,082.01
	<hr/>
	39,909.95
	<hr/>
Net income,	\$133,170.27
To surplus,	11,478.11
	<hr/>
Rate and amount of dividends declared, annual, January, 4 per cent.,	\$121,692.16
	<hr/>
Undivided earnings at last annual return,	\$69,385.24
Increase,	11,478.11
	<hr/>
Undivided earnings, June 30, 1913,	\$80,863.35
Incorporated, 1867.	
Treasurer's bond, surety company, \$50,000. Date of bond, May 15, 1912.	
Annual compensation of officers: President, \$600; treas- urer, \$5,720; trustees, \$3 each meeting; clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$113,000.	
Total amount invested in New Hampshire, \$1,129,559.07.	
Indebtedness of officers as principal, \$24,500; as surety, \$9,750.	

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Concord, 3½s.....	\$5,000.00	\$5,000.00	\$5,000.00
Concord, 3½s.....	5,000.00	5,000.00	5,000.00
	\$10,000.00	\$10,000.00	\$10,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Allegheny County, Pa., 4s.....	\$9,900.00	\$10,000.00	\$10,000.00
Arapahoe County, No. 17, Col., 4½s....	8,820.00	9,000.00	9,000.00
Atlantic Highlands, N. J., 4½s.....	10,100.00	10,000.00	10,000.00
Boulder, Col., 4½s.....	4,850.00	5,000.00	4,900.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Chicago, Ill., sanitary district, 4½s....	11,000.00	11,000.00	11,000.00
Clark County, Wash., 4s.....	4,750.00	5,000.00	5,000.00
Colorado Springs, Col., 4s.....	9,500.00	10,000.00	10,000.00
Cuyahoga County, Ohio, 4s.....	10,000.00	10,000.00	10,000.00
Davidson County, Tenn., 4½s.....	9,700.00	10,000.00	10,000.00
Dayton, Ohio, 5s.....	5,100.00	5,000.00	5,000.00
Duluth, Minn., school, 4½s.....	4,850.00	5,000.00	5,000.00
East Providence, R. I., 4½s.....	9,900.00	10,000.00	10,000.00
Eureka, Cal., school, 4½s.....	6,000.00	6,000.00	6,000.00
Fresno, Cal., 4½s.....	4,900.00	5,000.00	5,000.00
Great Falls, Mont., 4½s.....	9,500.00	10,000.00	10,000.00
Hennepin & Minneapolis County, Minn., 4½s.....	5,100.00	5,000.00	5,000.00
Jefferson County, Ala., 4½s.....	10,000.00	10,000.00	10,000.00
King County, Wash., 5s.....	20,600.00	20,000.00	20,000.00
King County, No. 1 (Seattle), Wash., 4½s	4,950.00	5,000.00	5,000.00
Los Angeles County, Cal., 4½s.....	9,600.00	10,000.00	10,000.00
Los Angeles, Cal., 4½s.....	24,000.00	25,000.00	25,000.00
Los Angeles, Cal., 4½s.....	4,900.00	5,000.00	5,000.00
Los Angeles, Cal., 4½s.....	4,850.00	5,000.00	5,000.00
Mangum, Okla., 5s.....	5,050.00	5,000.00	5,000.00
Martin County, Minn., 4½s.....	5,000.00	5,000.00	5,000.00
Minneapolis, Minn., park.....	17,500.00	17,500.00	14,660.00
Muskogee, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Nashville, Tenn., 4s.....	9,200.00	10,000.00	9,800.00
Nebo, No. 2, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Oakland, Cal., 4½s.....	4,800.00	5,000.00	5,000.00
Ogden, Utah, 4s.....	4,750.00	5,000.00	5,000.00
Ogden, Utah, 4s.....	4,750.00	5,000.00	5,000.00
Oklahoma City, Okla., 5s.....	10,200.00	10,000.00	10,000.00
Oklahoma City, Okla., school, 5s.....	10,100.00	10,000.00	10,000.00
Omaha, Neb., 4½s.....	10,000.00	10,000.00	10,000.00
Pittsburg County, Okla., 5s.....	10,000.00	10,000.00	10,000.00
Portland, Ore., 4½s.....	4,900.00	5,000.00	5,000.00
Portland, Ore., dry dock, 4½s.....	9,600.00	10,000.00	9,750.00
Portland, Ore., 4s.....	18,200.00	20,000.00	19,225.00
Port of Portland, Ore., dry dock, 4s...	4,550.00	5,000.00	5,000.00
Riverside, Cal., 5s.....	10,000.00	10,000.00	10,000.00
Salina, Kan., school, 4½s.....	15,000.00	15,000.00	15,000.00
Salt Lake County, Utah, school, 4½s...	9,700.00	10,000.00	9,975.00
Salt Lake City, Utah, 4s.....	9,800.00	10,000.00	10,000.00
Salt Lake City, Utah, 4s.....	9,700.00	10,000.00	10,000.00
San Diego, Cal., 4½s.....	4,900.00	5,000.00	5,000.00
San Francisco, Cal., 5s.....	20,200.00	20,000.00	20,000.00
Santa Barbara, Cal., 4½s.....	4,900.00	5,000.00	5,000.00
Seattle, Wash., 4½s.....	9,700.00	10,000.00	10,000.00
<i>Amount carried forward.....</i>	\$445,570.00	\$453,500.00	\$449,310.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.—Continued.			
<i>Amount brought forward</i>	\$145,570.00	\$453,500.00	\$449,310.00
Seattle, Wash., 4s	9,300.00	10,000.00	10,000.00
Spokane, Wash., 4½s	9,700.00	10,000.00	10,000.00
Spokane, Wash., 4½s	24,250.00	25,000.00	25,000.00
St. Louis County, Minn., school, 5s ..	10,200.00	10,000.00	10,000.00
Trinidad, Col., 5s	15,000.00	15,000.00	15,000.00
Tacoma, Wash., 4½s	9,700.00	10,000.00	10,000.00
Tacoma, Wash., 5s	10,100.00	10,000.00	10,000.00
Walla Walla, Wash., 5s	10,300.00	10,000.00	10,000.00
Walla Walla, Wash., 4½s	14,550.00	15,000.00	15,000.00
Whatcom County, Wash., 4½s	4,900.00	5,000.00	5,000.00
Woodland, Cal., 5s	4,500.00	4,500.00	4,500.00
Wyandotte County, Kan., 4½s	10,000.00	10,000.00	10,000.00
	\$578,070.00	\$583,000.00	\$583,810.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	\$47,000.00	\$50,000.00	\$49,590.00
Atlantic Coast Line, 4s	4,400.00	5,000.00	4,550.00
Boston & Albany, 4s	9,300.00	10,000.00	9,900.00
Boston & Maine, 4½s	27,900.00	30,000.00	30,000.00
Buffalo & Susquehanna, 4s	4,600.00	10,000.00	7,000.00
Central Branch, 4s	4,550.00	5,000.00	4,800.00
Chicago, Burlington & Quincy (Illino- is Div.), 3½s	41,500.00	50,000.00	46,600.00
Chicago, Burlington & Quincy (Ne- braska Ext.), 4s	4,700.00	5,000.00	4,975.00
Chicago, Indiana & Southern, 4s	9,000.00	10,000.00	9,625.00
Chicago, Milwaukee & St. Paul, conv., 4½s	6,120.00	6,000.00	6,000.00
Chicago, Milwaukee & St. Paul, deb., 4s	13,200.00	15,000.00	14,200.00
Chicago, Milwaukee & St. Paul (Du- buque Div.), 6s	12,720.00	12,000.00	12,000.00
Chicago, Rock Island & Pacific, gen- eral mortgage, 4s	8,500.00	10,000.00	10,000.00
Chicago, Rock Island & Pacific, ref., 4s	15,800.00	20,000.00	18,500.00
Cincinnati, Lebanon & Northern, 5s ..	2,000.00	2,000.00	2,000.00
Concord & Montreal, 4s	29,760.00	31,000.00	31,000.00
Concord & Montreal, deb., 4s	9,400.00	10,000.00	10,000.00
Concord & Montreal, deb., 3½s	9,200.00	10,000.00	10,000.00
Delaware & Hudson, equipment, 4½s ..	9,800.00	10,000.00	9,500.00
Great Northern, 4s	188,000.00	200,000.00	191,685.00
Illinois Central (St. Louis Div.), 3½s ..	15,000.00	20,000.00	19,000.00
Lake Shore & Michigan Southern, 4s ..	9,100.00	10,000.00	9,540.00
Louisville & Nashville, 4s	9,100.00	10,000.00	9,775.00
Louisville & Nashville, 5s	10,000.00	10,000.00	10,000.00
Milwaukee, Sparta & Northwestern, 4s	9,200.00	10,000.00	9,425.00
New York Central & Hudson River, 5s	10,000.00	10,000.00	9,550.00
New York Central & Hudson River, 4½s	9,300.00	10,000.00	10,000.00
New York Central & Hudson River, 4s	4,400.00	5,000.00	4,900.00
New York, New Haven & Hartford, 4s	16,200.00	20,000.00	18,575.00
New York, Westchester & Boston, 4½s ..	17,200.00	20,000.00	19,250.00
Ogdensburg & Lake Champlain, 4s	4,000.00	5,000.00	5,000.00
Oregon Short Line, 5s	10,400.00	10,000.00	10,000.00
Oregon Short Line, 4s	4,400.00	5,000.00	4,800.00
<i>Amount carried forward</i>	\$585,750.00	\$646,000.00	\$621,740.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS

BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$585,750.00	\$646,000.00	\$621,740.00
Pere Marquette of Indiana, 4s	7,300.00	10,000.00	9,500.00
Philadelphia, Baltimore & Washing- ton, 4s.....	9,900.00	10,000.00	10,000.00
Republican Valley, 6s.....	3,090.00	3,000.00	3,000.00
Rutland, 4½s.....	8,700.00	10,000.00	10,000.00
Rutland Canadian, 4s.....	8,100.00	10,000.00	9,900.00
St. Joseph & Grand Island, 4s.....	4,050.00	5,000.00	4,925.00
St. Louis & San Francisco, pref., 4s...	3,400.00	5,000.00	4,400.00
Union Pacific, land grant, 4s	4,800.00	5,000.00	4,800.00
Wabash, 5s.....	10,200.00	10,000.00	10,000.00
	\$645,290.00	\$714,000.00	\$688,265.00
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s	\$17,400.00	\$20,000.00	\$18,700.00
American Tel. & Tel. Co., 4½s	10,100.00	10,000.00	10,000.00
Bay State Street Railway, 5s.....	25,000.00	25,000.00	25,000.00
Boston & Northern Street Railway, 4s	4,250.00	5,000.00	4,635.00
Chicago Railways Co., adjustment in- come	850.00	1,700.00	1,000.00
Chicago Railways Co., Series B, 4s and 5s.....	3,900.00	5,000.00	5,000.00
Chicago Railways Co., 4s and 5s.....	8,520.00	12,000.00	11,000.00
Chicago Telephone Co., 5s.....	25,000.00	25,000.00	25,000.00
Crippen, Lawrence & Co., deb., 4s....	2,000.00	2,000.00	2,000.00
Danville Water Co., Ill., 6s.....	10,600.00	10,000.00	9,750.00
Evansville Electric Ry. Co., Ind., 4s..	4,300.00	5,000.00	5,000.00
Grand Rapids Railway Co., 5s.....	19,800.00	20,000.00	20,000.00
General Rubber Co., 4½s.....	28,500.00	30,000.00	28,925.00
Iowa Loan & Trust Co., deb., 5s	25,000.00	25,000.00	25,000.00
Lynn & Boston Street Railway, 5s.....	9,900.00	10,000.00	10,000.00
Manchester Traction, Light & Power Co., 5s.....	30,000.00	30,000.00	30,000.00
Minneapolis Street & St. Paul City Railway, 5s.....	20,200.00	20,000.00	20,000.00
Nashua Street Railway, 4s.....	4,650.00	5,000.00	5,000.00
Newport & Fall River Street Ry., 4½s.	4,850.00	5,000.00	4,750.00
New York Telephone Co., 4½s.....	24,250.00	25,000.00	24,425.00
Northern Texas Traction Co., 5s.....	9,800.00	10,000.00	10,000.00
Old Colony Street Railway, 4s	16,800.00	20,000.00	18,000.00
Omaha & Council Bluffs, Street Ry., 5s	19,400.00	20,000.00	19,650.00
Parsons Water Supply & Power Co., Kan., 6s	5,000.00	5,000.00	4,900.00
Southern Bell Tel. & Tel. Co., 5s.....	14,850.00	15,000.00	14,540.00
South Shore & Boston Street Ry., 5s..	14,700.00	15,000.00	15,000.00
Streator Aqueduct Co., Ill., 5s	5,000.00	5,000.00	5,000.00
Washington Water Power Co., 5s.....	10,000.00	10,000.00	10,000.00
Western Union Telegraph Co., 4½s....	13,350.00	15,000.00	15,000.00
Worcester Consolidated Street Ry., 5s.	10,000.00	10,000.00	10,000.00
Worcester & Southbridge St. Ry., 4½s..	13,650.00	15,000.00	14,850.00
Xenia Water Co., Ohio, 5s	10,000.00	10,000.00	10,000.00
	\$421,620.00	\$440,700.00	\$432,125.00
<i>STOCKS.</i>			
<i>BANK.</i>			
First National, Concord	\$17,500.00	\$5,000.00	\$11,210.00
Mechanicks National, Concord.....	48,000.00	30,000.00	42,475.00
National State Capital, Concord.....	23,500.00	10,000.00	20,995.00
New Hampshire National, Portsmouth	675.00	300.00	400.00
	\$89,675.00	\$45,300.00	\$75,080.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS
BANK.—Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Chicago Great Western, pref.....	\$3,080.00	\$11,000.00	\$4,400.00
Chicago, Milwaukee & St. Paul, pref..	13,500.00	10,000.00	11,100.00
Chicago, Milwaukee & St. Paul, com..	6,695.00	6,500.00	7,500.00
Concord & Montreal, class 1	16,875.00	12,500.00	14,625.00
Concord & Montreal, class 2	10,125.00	7,500.00	12,750.00
Concord & Montreal, class 4	54,000.00	40,000.00	71,025.00
Fort Wayne & Jackson, pref.....	12,500.00	10,000.00	9,000.00
Great Northern	13,530.00	11,000.00	15,225.00
Illinois Central	37,950.00	34,500.00	39,000.00
New York Central & Hudson River...	18,915.00	19,500.00	24,875.00
Northern	6,250.00	5,000.00	7,500.00
Pennsylvania	49,280.00	44,000.00	54,000.00
Union Pacific, pref.....	902.00	1,100.00	495.00
Union Pacific, com.....	7,300.00	5,000.00	.....
	\$250,902.00	\$217,600.00	\$271,495.00
MANUFACTURING.			
Amoskeag Manufacturing Co., pref...	\$5,700.00	\$6,000.00 }	\$5,500.00
Amoskeag Manufacturing Co., com...	5,850.00	9,000.00 }	
Lancaster Mills	3,060.00	3,600.00	3,600.00
	\$14,610.00	\$18,600.00	\$9,100.00
MISCELLANEOUS.			
Board of Trade Building, Concord ...	\$27,000.00	\$24,600.00	\$24,600.00
Concord Gas Light Co.....	8,000.00	5,000.00	7,640.00
Iowa Loan & Trust Co.....	11,000.00	5,000.00	5,000.00
The Pullman Co.....	61,600.00	40,000.00	55,200.00
	\$107,660.00	\$74,600.00	\$92,440.00

BALANCE SHEET DATE OF EXAMINATION, JANUARY 9, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$3,357,453.34	Loans on New Hampshire real estate	\$601,388.00
Guaranty fund.....	225,000.00	Loans on other real estate.	483,100.00
Interest	25,506.20	Loans on collateral security	141,558.61
		Loans on personal security	225,337.33
		Bonds and notes of this state	10,000.00
		Bonds of other states and municipalities	529,060.00
		Railroad bonds.....	687,015.00
		Miscellaneous bonds	422,125.00
		Bank stock ..	61,880.00
		Railroad stock.....	266,495.00
		Manufacturing stock	9,100.00
		Miscellaneous stock	83,650.00
		Real estate	4,000.00
		Cash on deposit.....	83,018.05
		Cash on hand.....	832.55
	\$3,607,959.54		\$3,607,959.54

MERRIMACK RIVER SAVINGS BANK.—
MANCHESTER.

FREEMAN HIGGINS, *President*.

ARTHUR H. HALE, *Treasurer*.

Trustees—Freeman Higgins, David Cross, Josiah G. Dearborn, Arthur H. Hale, Luther C. Baldwin, Abraham F. Emerson, Irving G. Rowell, John W. Johnston, George M. Clark.

Investment Committee—Board of Trustees.

Clerks—Abraham F. Emerson, Emile J. Letendre, Curtis C. Chase, Winfred I. Caswell.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$5,251,853.77
Guaranty fund.....	275,000.00
Interest	156,437.35
	\$5,683,291.12

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$2,209,464.58	\$2,209,464.58	\$2,209,464.58
Loans on other real estate	590,754.44	590,754.44	590,754.44
Loans on collateral security.....	93,822.33	93,822.33	93,822.33
Loans on stock exchange securities...	180,902.00	180,902.00	180,902.00
Loans on personal security	323,752.65	323,752.65	323,752.65
Bonds and notes of this state.....	684,500.00	684,500.00	670,760.00
Bonds of other states and municipall- ties	744,645.00	798,500.00	762,500.00
Railroad bonds.....	405,240.00	415,500.00	399,000.00
Miscellaneous bonds	50,000.00	50,000.00	40,000.00
Bank stock.....	155,940.00	91,700.00	91,000.00
Railroad stock	251,298.00	196,800.00	196,000.00
Bank building and fixtures.....	40,000.00	40,000.00	40,000.00
Cash on deposit.....	78,508.50	78,508.50	78,508.50
Cash on hand.....	6,826.62	6,826.62	6,826.62
	\$5,815,654.12	\$5,761,031.12	\$5,683,291.12

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$4,749,336.63
Amount of dividends declared during year,	178,817.98
Amount of deposits received,	1,921,865.92
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Amount of withdrawals,	\$6,850,020.53
	1,598,166.76
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Amount of deposits at close of business, June 30, 1913,	\$5,251,853.77
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Total income,	\$254,711.92
Interest paid out,	\$6,674.16
Salaries, rents, and incidental ex- penses,	10,771.03
State tax,	15,731.78
Premiums paid,	137.12
Reduction of book values,	5,000.00
Carried to guaranty fund,	25,000.00
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	63,314.09
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Net income,	\$191,397.83
To surplus,	12,579.85
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Rate and amount of dividends declared, annual, October, 4 per cent.,	\$178,817.98
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Undivided earnings at last annual return,	\$143,857.50
Increase,	12,579.85
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Undivided earnings, June 30, 1913,	\$156,437.35
Incorporated, 1858.	
Treasurer's bond, surety company, \$50,000. Date of bond, July 1, 1910.	
Annual compensation of officers: President, nothing; treas- urer, \$3,500; trustees, \$2 each meeting; clerks, \$5,200.	
Largest amount loaned to any person or corporation, \$50,000.	
Total amount invested in New Hampshire, \$3,613,189.48.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Massachusetts, 3½s.....	\$4,770.00	\$5,000.00	\$5,000.00
Massachusetts, reg., 3½s.....	18,200.00	20,000.00	20,000.00
Massachusetts, reg., 3½s.....	22,250.00	25,000.00	25,000.00
New York, 4s.....	4,950.00	5,000.00	5,000.00
New York, 4½s.....	75,000.00	75,000.00	75,000.00
	\$125,150.00	\$130,000.00	\$130,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Amherst, 3½s.....	\$15,000.00	\$15,000.00	\$15,000.00
Berlin, 4s.....	5,000.00	5,000.00	5,000.00
Candia, 3½s.....	2,500.00	2,500.00	2,500.00
Cheshire County, 3½s.....	25,000.00	25,000.00	25,000.00
Claremont, 3½s.....	10,000.00	10,000.00	10,000.00
Concord, 3½s.....	7,000.00	7,000.00	6,000.00
Concord, 3½s.....	17,000.00	17,000.00	15,000.00
Concord, 3½s.....	5,000.00	5,000.00	4,000.00
Concord, 3½s.....	6,000.00	6,000.00	5,000.00
Derry, 3½s.....	5,000.00	5,000.00	5,000.00
Derry, 3½s.....	44,000.00	44,000.00	39,500.00
Derry, school, 3½s.....	13,000.00	13,000.00	13,000.00
Dover, high school, 3½s.....	5,000.00	5,000.00	5,000.00
Franklin, 3½s.....	5,000.00	5,000.00	5,000.00
Hillsborough Bridge, 4s.....	4,000.00	4,000.00	4,000.00
Hillsborough County, 3½s.....	70,000.00	70,000.00	70,000.00
Hillsborough County, 4s.....	3,000.00	3,000.00	3,000.00
Hillsborough County, 3½s.....	50,000.00	50,000.00	50,000.00
Jaffrey, 3½s.....	1,000.00	1,000.00	1,000.00
Keene, 4s.....	5,000.00	5,000.00	5,000.00
Keene, school, 3½s.....	5,000.00	5,000.00	5,000.00
Laconia, 4s.....	3,000.00	3,000.00	3,000.00
Lebanon, 3½s.....	5,000.00	5,000.00	5,000.00
Lisbon, 3½s.....	3,000.00	3,000.00	3,000.00
Littleton, 3½s.....	1,000.00	1,000.00	1,000.00
Littleton, 3½s.....	10,500.00	10,500.00	10,500.00
Manchester, 4½s.....	25,000.00	25,000.00	25,000.00
Manchester, 3½s.....	25,000.00	25,000.00	22,000.00
Manchester, 4½s.....	1,000.00	1,000.00	1,000.00
Manchester, 3½s.....	60,000.00	60,000.00	60,000.00
Manchester, 3½s.....	100,000.00	100,000.00	100,000.00
Manchester, 3½s.....	9,000.00	9,000.00	8,000.00
Nashua, 4s.....	1,000.00	1,000.00	1,000.00
Nashua, 3s.....	500.00	500.00	500.00
Nashua, 3s.....	1,000.00	1,000.00	900.00
New Hampshire, 3½s.....	5,000.00	5,000.00	5,000.00
New Hampshire, 3½s.....	4,000.00	4,000.00	4,000.00
New Hampshire, 3½s.....	7,000.00	7,000.00	7,000.00
Newport, 3s.....	3,000.00	3,000.00	3,000.00
Newport, 3½s.....	15,500.00	15,500.00	15,500.00
North Conway, 4s.....	3,000.00	3,000.00	3,000.00
Penacook & Boscawen, 3½s.....	10,500.00	10,500.00	10,500.00
Peterborough, 3s.....	3,000.00	3,000.00	3,000.00
Portsmouth, 4s.....	5,000.00	5,000.00	5,000.00
Rockingham County, 3s.....	3,000.00	3,000.00	2,860.00
Rockingham County, 3½s.....	15,000.00	15,000.00	15,000.00
Walpole, town notes, 3½s.....	47,000.00	47,000.00	47,000.00
Walpole, 3½s.....	1,500.00	1,500.00	1,500.00
Whitefield, village fire district, 3½s.....	14,000.00	14,000.00	14,000.00
Wilton, 3½s.....	500.00	500.00	500.00
	\$684,500.00	\$684,500.00	\$670,700.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Attleborough, Mass., 5 $\frac{1}{2}$ %s	\$30,000.00	\$30,000.00	\$30,000.00
Albany County, N. Y., 4s	4,800.00	5,000.00	5,000.00
Albany, N. Y., 4s	4,800.00	5,000.00	5,000.00
Albany, N. Y., 4s	4,800.00	5,000.00	5,000.00
Baltimore, Md., 3 $\frac{1}{2}$ s	40,000.00	50,000.00	45,000.00
Boston, Mass. (East Boston tunnel), 3 $\frac{1}{2}$ s	8,700.00	10,000.00	10,000.00
Boston, Mass. (Cambridge bridge), 3 $\frac{1}{2}$ s	16,720.00	19,000.00	19,000.00
Boston, Mass., 3 $\frac{1}{2}$ s	18,270.00	21,000.00	21,000.00
Bristol, Mass., 4 $\frac{1}{2}$ %s	25,000.00	25,000.00	25,000.00
Brookline, Mass., 3 $\frac{1}{2}$ s	990.00	1,000.00	1,000.00
Brookline, Mass., 3 $\frac{1}{2}$ s	2,375.00	2,500.00	2,500.00
Buffalo, N. Y., 4s	4,750.00	5,000.00	5,000.00
Cambridge, Mass., 4s	4,700.00	5,000.00	5,000.00
Chicago, Ill., 4 $\frac{1}{2}$ s	5,000.00	5,000.00	5,000.00
East Providence, R. I., 4 $\frac{1}{2}$ s	990.00	1,000.00	1,000.00
East Providence, R. I., 4s	4,800.00	5,000.00	5,000.00
Hartford, Conn., 4s	2,970.00	3,000.00	3,000.00
Lowell, Mass., 4s	970.00	1,000.00	1,000.00
Lowell, Mass., 4s	970.00	1,000.00	1,000.00
Malden, Mass., 4s	980.00	1,000.00	1,000.00
Newburyport, Mass., 3 $\frac{1}{2}$ s	9,790.00	11,000.00	11,000.00
Newport, R. I., 3 $\frac{1}{2}$ s	8,900.00	10,000.00	10,000.00
New York City, reg., 4s	18,200.00	20,000.00	20,000.00
New York City, rapid transit, 3 $\frac{1}{2}$ s	20,750.00	25,000.00	20,000.00
New York City, parks, 3 $\frac{1}{2}$ s	29,050.00	35,000.00	30,000.00
New York City, corporate stock, 3 $\frac{1}{2}$ s	32,800.00	40,000.00	30,000.00
New York City, N. Y., reg., 3 $\frac{1}{2}$ %s	53,940.00	58,000.00	50,000.00
Pawtucket, R. I., 4 $\frac{1}{2}$ %s	50,000.00	50,000.00	50,000.00
Philadelphia, Pa., 3 $\frac{1}{2}$ s	4,650.00	5,000.00	5,000.00
Philadelphia, Pa., 4s	5,000.00	5,000.00	5,000.00
Portland, Me., 4 $\frac{1}{2}$ s	50,000.00	50,000.00	50,000.00
Providence, R. I., reg., 4s	980.00	1,000.00	1,000.00
Providence, R. I., 3s	15,300.00	18,000.00	15,000.00
Providence, R. I., 3 $\frac{1}{2}$ s	6,370.00	7,000.00	7,000.00
Providence, R. I., 4s	8,640.00	9,000.00	9,000.00
Revere, Mass., 4s	9,700.00	10,000.00	10,000.00
Saco, Me., 4 $\frac{1}{2}$ %s	30,000.00	30,000.00	30,000.00
Springfield, Mass., 3 $\frac{1}{2}$ s	4,650.00	5,000.00	5,000.00
Westchester County, N. Y., 4 $\frac{1}{2}$ s	5,150.00	5,000.00	5,000.00
Watertown, Conn., 5 $\frac{1}{2}$ %s	25,000.00	25,000.00	25,000.00
Waterville, Me., 5 $\frac{1}{2}$ s	10,000.00	10,000.00	10,000.00
Worcester, Mass., reg., 3 $\frac{1}{2}$ s	9,000.00	10,000.00	10,000.00
Woonsocket, R. I., 5 $\frac{1}{2}$ s	25,000.00	25,000.00	25,000.00
Yonkers, Y. N., school, 4 $\frac{1}{2}$ s	4,040.00	4,000.00	4,000.00
	\$619,495.00	\$668,500.00	\$632,500.00
RAILROAD.			
Boston & Albany, 3 $\frac{1}{2}$ s	\$20,250.00	\$25,000.00	\$20,000.00
Boston & Lowell, 4s	9,600.00	10,000.00	10,000.00
Boston & Maine, 4 $\frac{1}{2}$ s	9,300.00	10,000.00	10,000.00
Cleveland Terminal & Valley, 4s	8,300.00	10,000.00	10,000.00
Concord & Montreal, gen. mort., 4s	48,000.00	50,000.00	50,000.00
Manchester & Lawrence, 4s	9,600.00	10,000.00	10,000.00
Michigan Central, reg., 5s	108,000.00	100,000.00	100,000.00
New Orleans & Northeastern, 6s	10,100.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$223,150.00	\$225,000.00	\$220,000.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$223,150.00	\$225,000.00	\$220,000.00
New York, New Haven & Hartford, conv., 3½s.	80,000.00	100,000.00	90,000.00
New York, New Haven & Hartford, ref., 6s.	77,290.00	65,500.00	65,500.00
Oregon Short Line, cons., 5s.	10,400.00	10,000.00	9,000.00
Union Pacific, land grant, 4s.	14,400.00	15,000.00	14,500.00
	\$405,240.00	\$115,500.00	\$399,000.00
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s.	\$50,000.00	\$50,000.00	\$40,000.00
<i>STOCKS.</i>			
<i>BANK.</i>			
First National, Manchester	\$154,190.00	\$90,700.00	\$90,000.00
People's National, Laconia	1,750.00	1,000.00	1,000.00
	\$155,940.00	\$91,700.00	\$91,000.00
<i>RAILROAD.</i>			
Concord & Montreal, class 1.	\$2,835.00	\$2,100.00	\$2,100.00
Concord & Montreal, class 2.	7,560.00	5,600.00	5,600.00
Concord & Montreal, class 3.	34,290.00	25,400.00	25,400.00
Concord & Montreal, class 4.	90,315.00	66,900.00	66,900.00
Concord & Portsmouth.	18,000.00	10,000.00	10,000.00
Fitchburg, Mass., pref.	8,383.00	8,300.00	7,500.00
Northern.	2,875.00	2,300.00	2,300.00
Pemigewasset Valley.	25,440.00	21,200.00	21,200.00
Pennsylvania.	61,600.00	55,000.00	55,000.00
	\$251,298.00	\$196,800.00	\$196,000.00

BALANCE SHEET DATE OF EXAMINATION, JANUARY 28, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$5,113,052.83	Loans on New Hampshire real estate.....	\$2,162,157.01
Guaranty fund.....	260,000.00	Loans on other real estate.	550,102.51
Interest	84,413.49	Loans on collateral security	82,150.00
		Loans on stock exchange securities	148,186.50
		Loans on personal security	513,614.00
		Bonds and notes of this state	464,760.00
		Bonds of other states and municipalities	592,500.00
		Railroad bonds.....	424,000.00
		Miscellaneous bonds	40,000.00
		Bank stock	91,000.00
		Railroad stock.....	191,000.00
		Bank building and fixtures	40,000.00
		Cash on deposit.....	149,956.54
		Cash on hand	8,039.73
	\$5,457,466.32		\$5,457,466.32

MONADNOCK SAVINGS BANK.—EAST JAFFREY.

ALFRED SAWYER, *President*.JOHN G. TOWNSEND, *Treasurer*.

Trustees—Alfred Sawyer, Julius E. Prescott, Will J. Mower, Derostus P. Emory, Cornelius W. Warren, Warren W. Emory, Calvin B. Perry, Henry D. Learned, Wilbur E. Webster, Charles L. Rich, Joel H. Poole, Harlan A. Stearns, John G. Townsend.

Investment Committee—Derostus P. Emory, Julius E. Prescott, Will J. Mower, Alfred Sawyer, John G. Townsend.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$559,429.51
Guaranty fund	28,050.00
Interest	12,165.92
	\$599,645.43

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$145,661.60	\$145,661.60	\$145,661.60
Loans on other real estate	133,975.00	133,975.00	133,975.00
Loans on collateral security	800.00	800.00	800.00
Loans on personal security	10,000.00	10,000.00	10,000.00
Bonds and notes of this state	22,000.00	22,000.00	21,371.45
Bonds of other states and municipal- ties	91,390.00	92,000.00	91,573.00
Railroad bonds	66,860.00	78,000.00	71,405.93
Miscellaneous bonds	69,036.00	71,600.00	69,371.25
Bank stock	23,125.00	16,200.00	20,888.00
Railroad stock	6,800.00	17,500.00	8,253.12
Miscellaneous stock	900.00	1,000.00	1,000.00
Bank building and fixtures	1,650.00	1,650.00	1,650.00
Real estate	11,247.08	11,247.08	11,247.08
Cash on deposit	11,519.38	11,519.38	11,519.38
Cash on hand	929.62	929.62	929.62
	\$595,893.68	\$614,082.68	\$599,645.43

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$540,523.97
Amount of dividends declared during year,	18,468.02
Amount of deposits received,	74,927.10
	<hr/>
Amount of withdrawals,	\$633,919.09
	74,489.58
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$559,429.51
	<hr/> <hr/>
Total income,	\$28,635.25
Interest paid out,	\$488.33
Salaries, rents, and incidental ex- penses,	1,964.04
State tax,	2,628.54
Other taxes,	105.20
Premiums paid,	65.00
Losses charged off,	3,218.03
Reduction of book values,	2,613.50
Carried to guaranty fund,	1,000.00
	<hr/>
	12,082.64
	<hr/>
Net income,	\$16,552.61
From surplus,	1,915.41
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$18,468.02
	<hr/> <hr/>
Undivided earnings at last annual return,	\$14,081.33
Decrease,	1,915.41
	<hr/>
Undivided earnings, June 30, 1913,	\$12,165.92
Incorporated, 1869.	
Treasurer's bond, surety company, \$27,500. Date of bond, July 1, 1910.	
Annual compensation of officers: President, \$50; treasurer, \$1,200; trustees, nothing; clerks, nothing.	
Largest amount loaned to any person or corporation, \$25,000.	
Total amount invested in New Hampshire, \$199,468.13.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, 3½s	\$2,000.00	\$2,000.00	\$1,891.20
Enfield, 3½s	5,000.00	5,000.00	4,831.25
Franklin, 3½s	5,000.00	5,000.00	4,975.00
Keene, school, 3½s	5,000.00	5,000.00	4,924.00
Penacook & Boseawen, 3½s	5,000.00	5,000.00	4,750.00
	\$22,000.00	\$22,000.00	\$21,371.45
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Boulder County, No. 17, Col., 4s	\$2,880.00	\$3,000.00	\$2,955.00
Canyon County, Idaho, 4½s	2,760.00	3,000.00	2,970.00
Cedar Rapids, Iowa, 6s	2,080.00	2,000.00	2,000.00
Cherokee County (Tahlequah), school, Okla., 5s	3,000.00	3,000.00	3,000.00
Cheyenne, Wyo., 5s	5,000.00	5,000.00	5,000.00
Comanche County, Okla., 5s	5,050.00	5,000.00	5,000.00
Deadwood, S. Dak., school, 5s	3,000.00	3,000.00	3,000.00
Denver, Col. (Highland Park), 5s	1,000.00	1,000.00	1,000.00
Granville County, N. C., 4½s	4,860.00	5,000.00	5,000.00
Hamilton County, Tenn., 4½s	2,910.00	3,000.00	3,000.00
Hamlin, Jones County, Tex., Independent school district, 5s	2,000.00	2,000.00	2,000.00
Juab County, Utah (Tintic high school district), 5s	3,000.00	3,000.00	3,000.00
Lake County, Col., 4s	1,720.00	2,000.00	1,700.00
Las Animas County, Col., 4½s	2,980.00	3,000.00	3,000.00
Lawton, Okla., 5s	3,060.00	3,000.00	3,000.00
Mesa County, No. 1, Col., 5s	3,000.00	3,000.00	3,000.00
Morganton, N. C., school, 5s	3,120.00	3,000.00	3,000.00
Muskogee, I. T., 4½s	2,910.00	3,000.00	3,000.00
Otero County, No. 11, Col., 4½s	2,940.00	3,000.00	3,000.00
Portland, Ore., 4s	910.00	1,000.00	948.00
Riverside, Cal., 5s	3,000.00	3,000.00	3,000.00
Salt Lake County, Utah, school, 4½s	4,850.00	5,000.00	5,000.00
Seattle, Wash., 4½s	2,910.00	3,000.00	3,000.00
Sequoyah, No. 1, Okla., 6s	3,300.00	3,000.00	3,000.00
Spanish Fork, No. 2, Utah, 5s	5,000.00	5,000.00	5,000.00
Trinidad, Las Animas County, Col., water, 5s	2,000.00	2,000.00	2,000.00
Walla Walla, Wash., 4½s	3,880.00	4,000.00	4,000.00
Weathersford, Okla., Board of Education, 6s	3,300.00	3,000.00	3,000.00
Weld County, Col. (Greely Poudre Irri. district), 6s	5,000.00	5,000.00	5,000.00
	\$91,390.00	\$92,000.00	\$91,573.00
RAILROAD.			
Baltimore & Ohio (Pitts. & Mid. Div.), 3½s	\$1,700.00	\$2,000.00	\$1,840.00
Boston & Maine, 4s	1,800.00	2,000.00	1,945.00
Buffalo, Rochester & Pittsburg, 4½s ..	4,900.00	5,000.00	5,000.00
Buffalo & Susquehanna, 4s	2,300.00	5,000.00	3,000.00
Central Branch (Mo. Pac.), 4s	2,910.00	3,000.00	2,946.30
Central Vermont Transportation Co., 5s ..	6,370.00	7,000.00	6,640.00
Chicago & Eastern Illinois, 4½s	2,970.00	3,000.00	2,987.00
Chicago Junction & Union Stock Yards, 4s	4,000.00	5,000.00	4,987.50
<i>Amount carried forward</i>	\$26,950.00	\$32,000.00	\$29,345.80

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$26,950.00	\$32,000.00	\$29,345.80
Chicago, Milwaukee & St. Paul Rail- way Co., 4½s.....	3,960.00	4,000.00	3,980.00
Chicago, Rock Island & Pacific, 4s....	3,950.00	5,000.00	4,296.88
Gulf & Ship Island, 5s.....	4,500.00	5,000.00	4,500.00
Louisville & Nashville (Paducah & Memphis Div.), 4s.....	4,550.00	5,000.00	4,887.50
Missouri Pacific, 4s.....	1,950.00	3,000.00	2,053.75
Northern Pacific—Great Northern, 4s.	3,760.00	4,000.00	3,912.00
Ogdensburg & Lake Champlain, 4s ...	3,200.00	4,000.00	3,200.00
Oregon Short Line, 4s.....	2,640.00	3,000.00	2,917.50
Pacific Coast Co., 5s.....	3,000.00	3,000.00	2,800.00
Rutland Canadian, 4s.....	4,500.00	5,000.00	5,000.00
St. Louis, Iron Mountain & Southern (River & Gulf Div.), 4s.....	3,900.00	5,000.00	4,512.50
	\$66,860.00	\$78,000.00	\$71,405.93
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s.....	\$1,740.00	\$2,000.00	\$1,667.50
American Tel. & Tel. Co., conv., 4½s...	3,636.00	3,600.00	3,112.50
Bay State Street Railway Co., notes, 5s	4,000.00	4,000.00	4,000.00
Boston & Northern Street Railway, 4s	1,700.00	2,000.00	1,840.00
Chicago Telephone Co., 5s.....	4,000.00	4,000.00	4,000.00
Cumberland Tel. & Tel. Co., 5s.....	1,960.00	2,000.00	2,000.00
Evansville Electric Railway, Ind., 4s.	3,440.00	4,000.00	4,000.00
Hutchinson Water, Light & Power Co., Kan., 4s.....	3,000.00	3,000.00	2,667.50
Laconia Gas & Electric Co., 5s.....	3,000.00	3,000.00	3,000.00
Milford Light & Power Co., 5s.....	6,000.00	6,000.00	5,610.00
New England Tel. & Tel. Co., 5s.....	3,030.00	3,000.00	3,000.00
New York Telephone Co., 4½s.....	2,910.00	3,000.00	2,928.75
Old Colony Street Railway, 4s.....	2,520.00	3,000.00	2,710.00
Omaha & Council Bluffs St. Ry. Co., 5s	2,910.00	3,000.00	2,955.00
Portsmouth Gas Co., 5s.....	4,900.00	5,000.00	4,962.50
Southern Bell Tel. & Tel. Co., 5s.....	4,950.00	5,000.00	4,917.50
Western Union Telegraph Co., 4½s....	5,340.00	6,000.00	6,000.00
Worcester Consolidated Street Rail- way Co., 5s.....	10,000.00	10,000.00	10,000.00
	\$69,036.00	\$71,600.00	\$69,371.25
<i>STOCKS.</i>			
<i>BANK.</i>			
Cheshire National, Keene	\$1,180.00	\$2,200.00	\$2,731.00
First National, Peterborough.....	450.00	300.00	381.00
Monadnock National, East Jaffrey....	18,495.00	13,700.00	17,773.00
	\$23,125.00	\$16,200.00	\$20,888.00
<i>RAILROAD.</i>			
Atchison, Topeka & Santa Fé, pref ...	\$2,475.00	\$2,500.00	\$2,128.12
Buffalo & Susquehanna, pref	325.00	6,500.00	487.50
Chicago Great Western, pref.....	1,540.00	5,500.00	2,937.50
Union Pacific, pref.....	2,460.00	3,000.00	2,700.00
	\$6,800.00	\$17,500.00	\$8,253.12
<i>MISCELLANEOUS.</i>			
West Side Co., Manchester.....	\$900.00	\$1,000.00	\$1,000.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 9, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$547,628.67	Loans on New Hampshire real estate	\$142,084.56
Guaranty fund.....	27,050.00	Loans on other real estate.	132,650.00
Interest	5,272.31	Loans on collateral security	1,800.00
		Loans on personal security	17,590.00
		Bonds and notes of this state	19,180.25
		Bonds of other states and municipalities.....	84,425.00
		Railroad bonds.....	66,479.63
		Miscellaneous bonds	59,258.75
		Bank stock ..	20,888.00
		Railroad stock.....	8,253.12
		Miscellaneous stock	1,000.00
		Bank fixtures.....	1,650.00
		Real estate	16,604.62
		Cash on deposit.....	8,030.11
		Cash on hand.....	446.91
	\$579,950.98		\$579,950.98

NEW HAMPSHIRE SAVINGS BANK.—CONCORD.

SAMUEL C. EASTMAN, *President.*WILLIAM P. FISKE *Treasurer.*

Trustees—Samuel C. Eastman, George M. Kimball, Charles P. Bancroft, Charles R. Walker, John H. Stewart, John C. Thorne, John P. George, Henry F. Hollis, Harry M. Cavis, Frank L. Gerrish, James O. Lyford.

Investment Committee—Samuel C. Eastman, George M. Kimball, Charles P. Bancroft, Charles R. Walker.

Clerks—Ernest P. Roberts, Louis P. Elkins, Alice L. Dana, Jeannette S. Crowell.

STATEMENT OF CONDITION JUNE 30, 1913.

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$11,842,852.90
Guaranty fund	750,000.00
Interest	337,831.02
	\$12,930,683.92

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$1,771,730.93	\$1,771,730.93	\$1,771,730.93
Loans on other real estate	2,421,436.00	2,421,436.00	2,421,436.00
Loans on collateral security	252,769.00	252,769.00	252,769.00
Loans on stock exchange securities ..	29,400.00	29,400.00	29,400.00
Loans on personal security	463,401.34	463,401.34	463,401.31
Bonds and notes of this state	23,000.00	23,000.00	23,000.00
Bonds of other states and municipali- ties	119,367.00	118,817.05	116,317.05
Railroad bonds	2,622,195.00	2,922,800.00	2,541,925.00
Miscellaneous bonds	942,300.00	997,900.00	929,500.00
Bank stock	1,086,310.00	361,250.00	820,650.00
Railroad stock	2,796,700.00	2,370,200.00	2,757,300.00
Manufacturing stock	306,175.00	175,300.00	199,200.00
Miscellaneous stock	129,240.00	89,500.00	110,500.00
Bank building and fixtures	101,625.00	101,625.00	101,625.00
Real estate	122,334.40	122,334.40	122,334.40
Cash on deposit	252,870.90	252,870.90	252,870.90
Cash on hand	16,724.30	16,724.30	16,724.30
	\$13,457,578.87	\$12,491,058.92	\$12,930,683.92

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$11,240,113.16
Amount of dividends declared during year,	438,961.48
Amount of deposits received,	<u>1,920,709.52</u>
	\$13,599,784.16
Amount of withdrawals,	<u>1,756,931.26</u>
Amount of deposits at close of business, June 30, 1913,	<u>\$11,842,852.90</u>
Total income,	\$697,576.38
Interest paid out,	\$4,043.29
Salaries, rents, and incidental ex- penses,	17,831.60
State tax,	68,698.93
Other taxes,	6,162.48
Western expenses, foreclosure, in- surance, and repairs,	9,810.77
Premiums paid,	12,261.57
Losses charged off,	6,022.56
Reduction of book values,	21,192.68
Carried to guaranty fund,	<u>75,000.00</u>
	<u>221,023.88</u>
Net income,	\$476,552.50
To surplus,	<u>37,591.02</u>
Rate and amount of dividends declared, annual, January, 4 per cent.,	<u>\$438,961.48</u>
Undivided earnings at last annual return,	\$300,240.00
Increase,	<u>37,591.02</u>
Undivided earnings, June 30, 1913,	\$337,831.02
Incorporated, 1830.	
Treasurer's bond, surety company, \$50,000. Date of bond, October 8, 1895.	
Annual compensation of officers: President, \$5,000; vice- president, \$500; treasurer, \$5,000; trustees, \$2 each meet- ing; investment committee, \$10 each meeting; clerks, \$4,850.	
Largest amount loaned to any person or corporation. \$80,000.	
Total amount invested in New Hampshire, \$3,133,449.48.	
Indebtedness of officers as principal, \$34,000; as surety, \$5,000.	

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Claremont, notes, 5½s	\$20,000.00	\$20,000.00	\$20,000.00
Concord, school, 3½s	3,000.00	3,000.00	3,000.00
	\$23,000.00	\$23,000.00	\$23,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Fort Worth, Tex., 6s	\$26,250.00	\$25,000.00	\$25,000.00
Minneapolis, Minn., park, 5s and 5½s	33,817.00	33,817.05	33,817.05
New York City, reg., 3½s	23,500.00	25,000.00	23,500.00
Portland, Ore., 6s	10,800.00	10,000.00	10,000.00
Seattle, Wash., 4½s	25,000.00	25,000.00	24,000.00
	119,367.00	\$118,817.05	\$116,317.05
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	\$131,600.00	\$140,000.00	\$112,200.00
Atchison, Topeka & Santa Fé, adjustment, 4s	85,000.00	100,000.00	49,800.00
Atchison, Topeka & Santa Fé, conv., 4s	20,900.00	22,000.00	22,000.00
Baltimore & Ohio, 4½s	27,300.00	30,000.00	28,500.00
Bangor & Aroostook, 4s	18,750.00	25,000.00	20,000.00
Bangor & Aroostook, car trust, 5s	50,000.00	50,000.00	50,000.00
Bangor & Aroostook (St. John's River Ext.), 5s	19,000.00	20,000.00	20,000.00
Bangor & Aroostook (Washburn Ext.), 5s	28,500.00	30,000.00	29,000.00
Boston & Maine, notes, 6s	25,000.00	25,000.00	25,000.00
Burlington & Missouri River, Neb., 6s	5,100.00	5,000.00	5,000.00
Central Branch (Mo. Pac.), 4s	45,500.00	50,000.00	47,500.00
Central of New Jersey, 5s	23,000.00	20,000.00	20,000.00
Chicago, Burlington & Quincy (Denver Ext.), 4s	4,950.00	5,000.00	5,000.00
Chicago, Burlington & Quincy (Illinois Div.), 3½s	19,800.00	60,000.00	48,000.00
Chicago, Burlington & Quincy (Illinois Div.), 4s	24,000.00	25,000.00	25,000.00
Chicago & Eastern Illinois, 5s	9,600.00	10,000.00	10,000.00
Chicago & Eastern Illinois, 4s	87,500.00	125,000.00	105,000.00
Chicago & Eastern Illinois, 5s	24,000.00	25,000.00	24,000.00
Chicago, Milwaukee & St. Paul, 4½s	30,600.00	30,000.00	30,000.00
Chicago, Milwaukee & St. Paul, 4s	26,400.00	30,000.00	28,500.00
Chicago, Milwaukee & St. Paul (Dubuque Div.), 6s	53,000.00	50,000.00	50,000.00
Chicago & North Michigan, 5s	8,600.00	10,000.00	10,000.00
Chicago, St. Paul, Minneapolis & Omaha, 5s	49,500.00	50,000.00	49,000.00
Chicago, St. Paul, Minneapolis & Omaha, 6s	34,500.00	30,000.00	30,000.00
Chicago & West Michigan, 5s	2,820.00	3,000.00	3,000.00
Cincinnati, Dayton & Ironton, 5s	24,250.00	25,000.00	23,900.00
Cincinnati, Hamilton & Dayton, 4½s	50,000.00	50,000.00	49,000.00
Cincinnati, Hamilton & Dayton, 4s	50,000.00	50,000.00	47,000.00
Cincinnati, Indianapolis & Western, 4s	8,300.00	10,000.00	7,000.00
Concord & Montreal, 4s	38,400.00	40,000.00	40,000.00
Delaware & Hudson, deb., 4s	15,520.00	16,000.00	16,000.00
Denver & Rio Grande, 5s	68,000.00	100,000.00	90,000.00
Amount carried forward	\$1,139,390.00	\$1,236,000.00	\$1,119,400.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$1,139,390.00	\$1,236,000.00	\$1,119,400.00
Evansville & Indianapolis, 6s.	21,200.00	20,000.00	20,000.00
Evansville & Terre Haute, 5s.	27,500.00	27,500.00	16,500.00
Great Northern—Northern Pacific, 4s.	248,160.00	264,000.00	185,000.00
Iowa Central, 5s.	27,600.00	30,000.00	29,500.00
Kansas City, Fort Scott & Memphis, 4s.	20,700.00	30,000.00	21,500.00
Kansas City & Southern, 5s.	48,000.00	50,000.00	50,000.00
Lake Shore & Michigan Southern, 4s..	15,000.00	50,000.00	46,000.00
Michigan Central, deb., 4s.	21,500.00	25,000.00	22,000.00
Minneapolis, St. Paul & Sault Ste. Marie, 5s.	24,750.00	25,000.00	25,000.00
New York Central & Hudson River, 3½s	55,300.00	70,000.00	17,500.00
New York Central & Hudson River, notes, 5s.	25,000.00	25,000.00	24,875.00
New York, New Haven & Hartford, 3½s	24,000.00	30,000.00	30,000.00
New York, New Haven & Hartford, 6s	29,500.00	25,000.00	25,000.00
Nodaway Valley, 7s.	1,030.00	1,000.00	1,000.00
Norfolk & Western, 4½s.	6,240.00	6,000.00	6,000.00
Norfolk & Western 4s.	5,150.00	5,000.00	5,000.00
Northern Pacific, land grant, 3s.	16,640.00	26,000.00	11,300.00
Northern Pacific, prior lien, 4s.	69,000.00	75,000.00	60,000.00
Northern Pacific, land grant, 4s.	460.00	500.00	400.00
Oregon Short Line, 6s.	54,500.00	50,000.00	50,000.00
Oregon Short Line, 5s.	10,400.00	10,000.00	9,200.00
Oregon Short Line, Income A, 5s.	9,000.00	10,000.00	6,200.00
Oregon Short Line, 4s.	70,400.00	80,000.00	74,000.00
Pennsylvania, 3½s.	144,000.00	150,000.00	140,000.00
Pere Marquette, 4s.	13,200.00	25,000.00	20,000.00
Pere Marquette, deb., 6s.	325.00	1,300.00	1,250.00
Pontiac, Oxford & Northern, 6s.	25,000.00	25,000.00	25,000.00
Republican Valley, 6s.	11,330.00	11,000.00	11,000.00
Rio Grande Western, 4s.	17,500.00	25,000.00	22,000.00
Rock Island, Frisco Terminal, 5s.	95,000.00	100,000.00	99,500.00
St. Joseph & Grand Island, 4s.	20,250.00	25,000.00	17,500.00
St. Louis, Iron Mountain & Southern, 4s.	39,000.00	50,000.00	43,000.00
St. Louis, Iron Mountain & Southern, 5s.	9,900.00	10,000.00	9,300.00
St. Louis & San Francisco, 4s.	68,000.00	100,000.00	80,000.00
St. Paul & Kansas City Short Line, 4½s	81,000.00	100,000.00	90,000.00
St. Paul & Northern Pacific, 6s.	33,000.00	30,000.00	30,000.00
Tarkio Valley, Mo., 7s.	1,030.00	1,000.00	1,000.00
Toledo Terminal, 4½s.	46,200.00	55,000.00	50,000.00
Union Pacific, land grant, 4s.	480.00	500.00	500.00
Washington Central, 4s.	16,560.00	18,000.00	13,500.00
	\$2,622,195.00	\$2,922,800.00	\$2,541,925.00
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4½s.	\$30,300.00	\$30,000.00	\$30,000.00
American Tel. & Tel. Co., 4s.	21,750.00	25,000.00	22,500.00
Border City Mfg. Co., Mass., 5s.	7,000.00	7,000.00	7,000.00
Central Loan & Land Co., deb., 6s.	100.00	900.00	100.00
Chicago Railways Co., 5s.	10,000.00	10,000.00	10,000.00
Chicago Telephone Co., 5s.	50,000.00	50,000.00	50,000.00
Connecticut Ry. & Lighting Co., 4½s.	75,000.00	75,000.00	71,000.00
Cumberland Tel. & Tel. Co., 5s.	24,500.00	25,000.00	25,000.00
Des Moines Street Railway, 6s.	15,000.00	15,000.00	15,000.00
<i>Amount carried forward</i>	\$233,650.00	\$237,000.00	\$230,600.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS

BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.—Continued.			
<i>Amount brought forward</i>	\$233,650.00	\$237,900.00	\$230,600.00
Goffs Falls, Litchfield & Hudson, 5s...	20,000.00	20,000.00	20,000.00
Interboro Rapid Transit Co., 5s.....	78,750.00	75,000.00	75,000.00
Manchester Traction, Light & Power Co., 5s.....	50,000.00	50,000.00	50,000.00
Manhattan Railroad, N. Y., 4s.....	8,700.00	10,000.00	10,000.00
Massachusetts Electric Co., 4½s.....	65,000.00	65,000.00	62,000.00
Metropolitan Street Railway, N. Y., 4s	37,500.00	75,000.00	37,000.00
Minneapolis Street Railway & St. Paul City Railway, 5s.....	25,250.00	25,600.00	25,000.00
Muncie Water Co., Ind., 5s.....	15,000.00	15,000.00	15,000.00
New York Telephone Co., 4½s.....	24,250.00	25,000.00	24,000.00
Omaha & Council Bluffs Street Ry., 5s	48,500.00	50,000.00	49,000.00
Parsons Water Supply Co., Kan., 6s..	10,000.00	10,000.00	10,000.00
Portland Railway Co., Ore., 5s.....	90,000.00	90,000.00	85,000.00
Providence Securities Co., deb., 4s. ..	40,000.00	50,000.00	40,000.00
Seattle Electric Co., 5s.....	19,200.00	20,000.00	19,400.00
Southern Bell Tel. & Tel. Co., 5s.....	24,750.00	25,000.00	24,000.00
St. Joseph Water Co., Mo., 5s.....	10,000.00	10,000.00	10,000.00
St. Paul's School, Concord, 4½s.....	10,000.00	10,000.00	10,000.00
Washington Water Power Co., 5s.....	50,000.00	50,000.00	50,000.00
Western Union Telegraph Co., 5s.	24,500.00	25,000.00	25,000.00
Western Union Telegraph Co., 4½s.....	22,250.00	25,000.00	23,500.00
Wichita Water Co., Kan., 5s.....	10,000.00	10,000.00	10,000.00
Worcester Consolidated Street Ry., 5s,	25,000.00	25,000.00	25,000.00
	\$942,300.00	\$997,900.00	\$929,500.00
STOCKS.			
BANK.			
American Exchange National, N. Y..	\$22,500.00	\$10,000.00	\$10,000.00
American Trust Co., Boston.....	52,500.00	15,000.00	35,000.00
Bank of New York, New York City...	52,000.00	13,000.00	31,200.00
Central Trust Co., New York.....	58,800.00	6,000.00	35,000.00
Claremont National.....	11,100.00	7,400.00	7,400.00
Farmers' Loan & Trust Co., New York	14,375.00	1,250.00	15,000.00
First National, Boston.....	19,740.00	4,200.00	12,000.00
First National, Concord.....	43,750.00	12,500.00	31,250.00
First National, Manchester.....	3,740.00	2,200.00	2,200.00
First National, New York.....	97,500.00	10,000.00	79,000.00
Fourth National, New York.....	30,635.00	17,500.00	25,000.00
Franklin Trust Co., Brooklyn.....	4,080.00	1,700.00	5,500.00
Keece National.....	12,600.00	5,600.00	11,200.00
Mechanics & Metals, New York.....	24,000.00	10,000.00	22,000.00
Mechanicks National, Concord.....	21,280.00	13,300.00	14,000.00
Merchants' National, Boston.....	15,000.00	5,000.00	8,000.00
Metropolitan Trust Co., New York.....	21,250.00	5,000.00	25,000.00
National Bank of Commerce, N. Y....	52,500.00	30,000.00	30,000.00
National Bank of Commerce, St. Louis	40,500.00	31,200.00	64,700.00
National City, New York.....	87,500.00	25,000.00	56,500.00
National Shawmut, Boston.....	128,700.00	57,200.00	88,000.00
National State Capital, Concord.....	23,500.00	10,000.00	15,200.00
National Union, Boston.....	22,200.00	10,000.00	18,000.00
New York Life Insurance & Trust Co.	36,720.00	3,600.00	36,000.00
New York Trust Co.....	24,400.00	4,000.00	20,000.00
Northwestern National, Minneapolis.	48,140.00	16,600.00	25,000.00
Old Colony Trust Co.....	19,500.00	6,000.00	21,500.00
Second National, Boston.....	29,500.00	10,000.00	22,500.00
Third National, St. Louis, Mo.....	35,250.00	15,000.00	19,500.00
United States Trust Co., New York....	33,000.00	3,000.00	35,000.00
	\$1,086,310.00	\$361,250.00	\$820,650.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS
BANK.—Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé, pref. .	\$144,000.00	\$150,000.00	\$100,000.00
Baltimore & Cumberland Valley Ex- tension	29,250.00	22,500.00	27,000.00
Baltimore & Ohio	94,000.00	100,000.00	105,000.00
Chicago Great Western, pref.	30,800.00	110,000.00	50,000.00
Chicago, Milwaukee & St. Paul.	51,500.00	50,000.00	60,000.00
Chicago, Milwaukee & St. Paul, pref..	108,945.00	80,700.00	107,500.00
Chicago & Northwestern, com.	98,048.00	76,600.00	76,600.00
Chicago & Northwestern, pref.	90,000.00	50,000.00	74,500.00
Chicago, St. Paul, Minneapolis & Omaha	65,000.00	50,000.00	70,000.00
Concord & Montreal, class 1	27,000.00	20,000.00	24,000.00
Concord & Montreal, class 2	13,635.00	10,100.00	15,150.00
Concord & Montreal, class 3	40,500.00	30,000.00	45,000.00
Concord & Montreal, class 4	189,000.00	140,000.00	225,000.00
Concord & Portsmouth	25,260.00	14,200.00	25,560.00
Delaware & Hudson Co.	155,000.00	100,000.00	144,000.00
Delaware, Lackawanna & Western ...	54,510.00	13,800.00	14,800.00
Great Northern, pref.	65,190.00	53,000.00	71,000.00
Illinois Central	202,400.00	184,000.00	184,000.00
Iowa Central, pref.	1,062.00	5,900.00	1,900.00
Kansas City Southern, pref.	29,000.00	50,000.00	30,000.00
Lackawanna of New Jersey.	3,690.00	4,100.00	3,690.00
Lehigh Valley	73,000.00	50,000.00	76,000.00
Louisville & Nashville.	62,400.00	48,000.00	64,000.00
Maine Central.	50,000.00	50,000.00	50,000.00
Manchester & Lawrence	110,000.00	55,000.00	125,000.00
Michigan Central	30,000.00	20,000.00	20,000.00
New York, New Haven & Hartford. .	105,000.00	100,000.00	145,000.00
Norfolk & Western.	41,200.00	40,000.00	40,000.00
Northern	75,000.00	60,000.00	78,000.00
Northern Pacific	54,000.00	50,000.00	62,000.00
Old Colony	16,500.00	10,000.00	10,000.00
Pennigewasset Valley	24,000.00	20,000.00	25,000.00
Pennsylvania	338,800.00	302,500.00	342,000.00
Pere Marquette	390.00	7,800.00	1,000.00
Pittsburg, Fort Wayne & Chicago.	15,500.00	10,000.00	17,000.00
St. Joseph & Grand Island, 1st pref ...	18,200.00	35,000.00	14,000.00
St. Louis & San Francisco, 1st pref.	900.00	6,000.00	2,100.00
Union Pacific, pref.	9,000.00	11,000.00	9,500.00
Union Pacific, com.	219,000.00	150,000.00	180,000.00
Upper Coos.	86,000.00	30,000.00	42,000.00
	\$2,796,700.00	\$2,370,200.00	\$2,757,300.00
MANUFACTURING.			
Amoskeag Manufacturing Co., com. . .	\$48,750.00	.....	\$32,000.00
Amoskeag Manufacturing Co., pref. . .	47,500.00	.....
Bigelow Carpet Co.	10,500.00	\$7,000.00	6,900.00
Border City Mfg. Co., Fall River, Mass.	15,225.00	14,500.00	14,500.00
Jackson Manufacturing Co., Nashua. . .	13,350.00	15,000.00	10,000.00
Massachusetts Cotton Mills, Lowell ..	23,000.00	20,000.00	20,000.00
Massachusetts Mills, in Georgia	19,800.00	20,000.00	20,000.00
New Hampshire Spinning Mills	81,250.00	65,000.00	65,000.00
Osborne Mills, Fall River, Mass.	9,720.00	9,000.00	7,500.00
Page Belting Co., Concord	7,800.00	6,500.00	5,000.00
Sagamore Mfg. Co., Fall River, Mass. .	29,280.00	18,300.00	18,300.00
	\$306,175.00	\$175,300.00	\$199,200.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS
BANK.—Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
Brooklyn Rapid Transit Railway Co..	\$1,740.00	\$2,000.00	\$1,000.00
Delaware, Lackawanna & Western Coal Co.....	6,750.00	2,500.00	2,500.00
Manhattan Railway Co.....	43,750.00	35,000.00	47,000.00
The Pullman Co.....	77,000.00	50,000.00	60,000.00
	\$129,240.00	\$89,500.00	\$110,500.00

BALANCE SHEET DATE OF EXAMINATION, JANUARY 7, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$11,317,659.89	Loans on New Hampshire real estate.....	\$1,763,443.28
Guaranty fund.....	750,000.00	Loans on other real estate.	2,430,200.00
Interest.....	535,203.59	Loans on collateral secu- rity.....	303,676.00
		Loans on personal security	449,351.00
		Bonds and notes of this state.....	3,000.00
		Bonds of other states and municipalities.....	102,317.05
		Railroad bonds.....	2,458,050.00
		Miscellaneous bonds.....	899,500.00
		Bank stock.....	768,950.00
		Railroad stock.....	2,617,600.00
		Manufacturing stock.....	199,200.00
		Miscellaneous stock.....	110,500.00
		Bank building and fixtures	61,500.00
		Real estate.....	164,579.40
		Cash on deposit.....	254,163.65
		Cash on hand.....	16,833.10
	\$12,602,863.48		\$12,602,863.48

NEWPORT SAVINGS BANK.—NEWPORT.

FRANKLIN P. ROWELL, *President*.GEORGE E. LEWIS, *Treasurer*.

Trustees—Henry P. Coffin, Franklin P. Rowell, Dana J. Mooney, George E. Lewis, Patrick Herrick, Samuel D. Lewis, Alfred J. Gould, William F. Richards, Frank A. Robinson, Rufus S. Dudley, Frederick W. Aiken, John H. Glynn, John McCrillis, Jesse M. Barton, John W. Johnson, Francis P. Murphy.

Investment Committee—Alfred J. Gould, Patrick Herrick, John H. Glynn, F. P. Rowell, Rufus S. Dudley.

STATEMENT OF CONDITION JUNE 30, 1913.

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$598,259.57
Guaranty fund.....	35,000.00
Interest.....	10,708.90
	\$643,968.47

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$300,185.82	\$300,185.82	\$300,185.82
Loans on other real estate.....	29,775.00	29,775.00	29,775.00
Loans on collateral security.....	42,082.44	42,082.44	42,082.44
Loans on stock exchange securities..	22,000.00	22,000.00	22,000.00
Loans on personal security.....	10,825.00	10,825.00	10,825.00
Bonds and notes of this state.....	7,920.00	8,000.00	7,845.00
Bonds of other states and municipali- ties.....	9,000.00	9,000.00	9,000.00
Railroad bonds.....	14,080.00	16,000.00	15,630.00
Miscellaneous bonds.....	7,220.00	9,000.00	8,675.00
Bank stock.....	23,050.00	16,500.00	22,480.00
Railroad stock.....	131,360.00	110,950.00	133,900.00
Miscellaneous stock.....	11,696.00	10,150.00	11,555.00
Real estate.....	22,563.25	22,563.25	22,563.25
Judgments.....	275.00	275.00	275.00
Cash on deposit.....	7,176.96	7,176.96	7,176.96
	\$639,209.47	\$614,483.47	\$613,968.47

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$586,133.93
Amount of dividends declared during year,	19,764.87
Amount of deposits received,	137,061.31
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	\$742,960.11
Amount of withdrawals,	144,700.54
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Amount of deposits at close of business, June 30, 1913,	\$598,259.57
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Total income,	\$27,000.52
Interest paid out,	\$36.39
Salaries, rents, and incidental ex- penses,	3,154.68
State tax,	2,228.22
Other taxes,	207.81
Western expenses, foreclosure, in- surance, and repairs,	78.00
Premiums paid,	485.98
Losses charged off,	2,000.00
Reduction of book values,	100.00
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	8,291.08
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Net income,	\$18,709.44
From surplus,	1,055.43
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Rate and amount of dividends declared, semi-annual, April and October, 3½ per cent.,	\$19,764.87
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Undivided earnings at last annual return,	\$11,764.33
Decrease,	1,055.43
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Undivided earnings, June 30, 1913,	\$10,708.90
Incorporated, 1868.	
Treasurer's bond, surety company, \$30,000. Date of bond, October 1, 1907.	
Annual compensation of officers: President, nothing; treas- urer, \$1,700; trustees, \$1 each meeting.	
Largest amount loaned to any person or corporation, \$19,075.	
Total amount invested in New Hampshire, \$426,161.16.	
Indebtedness of officers as principal, \$27,325; as surety, \$430.	

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS BANK

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Franklin, 3½s.....	\$1,000.00	\$1,000.00	\$980.00
Newport, 3s.....	1,920.00	2,000.00	1,865.00
Sullivan County, 3½s.....	5,000.00	5,000.00	5,000.00
	\$7,920.00	\$8,000.00	\$7,845.00
MUNICIPALS OUTSIDE OF NEW HAMPSHIRE.			
Crisp, Ga., 4½s.....	\$2,000.00	\$2,000.00	\$2,000.00
Duluth, Minn., 5s.....	2,000.00	2,000.00	2,000.00
Jefferson, Ala., 4½s.....	5,000.00	5,000.00	5,000.00
	\$9,000.00	\$9,000.00	\$9,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, conv., 4s	\$950.00	\$1,000.00	\$980.00
Chicago, Burlington & Quincy (Illinois Div.), 3½s.....	830.00	1,000.00	1,000.00
Chicago, Milwaukee & St. Paul, conv., 4½s.....	5,100.00	5,000.00	5,000.00
New York Central Lines, 5s.....	1,000.00	1,000.00	1,000.00
Pere Marquette, 4s.....	3,650.00	5,000.00	4,650.00
Wisconsin Central, 4s.....	2,550.00	3,000.00	3,000.00
	\$14,080.00	\$16,000.00	\$15,630.00
MISCELLANEOUS.			
Broad Ripple Traction Co., Ind., 5s ..	\$1,900.00	\$5,000.00	\$5,000.00
The Securities Co., cons., 4s.....	2,320.00	4,000.00	3,675.00
	\$7,220.00	\$9,000.00	\$8,675.00
STOCKS.			
BANK.			
First National, Newport.....	\$20,250.00	\$15,000.00	\$20,585.00
Cheshire National, Keene.....	950.00	500.00	750.00
Indian Head National, Nashua.....	1,400.00	700.00	845.00
People's National, Claremont.....	450.00	300.00	300.00
	\$23,050.00	\$16,500.00	\$22,480.00
RAILROAD.			
Buffalo & Susquehanna, pref.....	\$250.00	\$5,000.00	\$3,975.00
Chicago Great Western, pref.....	1,400.00	5,000.00	4,500.00
Cleveland & Pittsburg.....	17,600.00	11,000.00	14,850.00
Concord & Montreal, class 1.....	3,375.00	2,500.00	4,875.00
Manchester & Lawrence.....	2,000.00	1,000.00	2,100.00
Michigan Central.....	9,300.00	6,200.00	6,200.00
Minneapolis, St. Paul & Sault Ste. Marie.....	1,845.00	1,500.00	700.00
Northern.....	34,375.00	27,500.00	42,350.00
Norwich & Worcester, pref.....	8,000.00	4,000.00	4,800.00
Pennsylvania.....	28,840.00	25,750.00	27,550.00
Pittsburg, Fort Wayne & Chicago.....	15,500.00	10,000.00	13,500.00
Union Pacific, pref.....	8,200.00	10,000.00	8,200.00
Wisconsin Central, com.....	675.00	1,500.00	300.00
	\$131,360.00	\$110,950.00	\$133,900.00

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
Fairmount Cemetery Asso., Denver...	\$5,250.00	\$5,250.00	\$4,895.00
Nashua Street Railway	2,750.00	2,500.00	3,500.00
The Pullman Co.....	3,696.00	2,400.00	3,160.00
	\$11,696.00	\$10,150.00	\$11,555.00

BALANCE SHEET DATE OF EXAMINATION, MARCH 18, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$598,093.38	Loans on New Hampshire real estate	\$290,636.67
Guaranty fund.....	35,000.00	Loans on other real estate.	30,475.00
Interest	13,207.41	Loans on collateral secu- rity	63,904.66
		Loans on personal security	10,075.00
		Bonds and notes of this state	7,385.00
		Bonds of other states and municipalities	9,000.00
		Railroad bonds.....	15,630.00
		Miscellaneous bonds.....	8,675.00
		Bank stock	22,480.00
		Railroad stock.....	133,150.00
		Miscellaneous stock	11,555.00
		Real estate	23,063.25
		County judgments.....	275.00
		Cash on deposit	19,996.21
	\$646,300.79		\$646,300.79

NORWAY PLAINS SAVINGS BANK.—ROCHESTER.

ORRIN A. HOYT, *President*.BERNARD Q. BOND, *Treasurer*.

Trustees—Orrin A. Hoyt, Horace L. Worcester, John Greenfield, John Hanscom, Sidney B. Hayes, Nathaniel T. Kimball, Samuel D. Felker.

Investment Committee—Board of Trustees.

Clerks—Arthur S. Bolster, Walter A. Bickford, Flora W. Blair.

STATEMENT OF CONDITION JUNE 30, 1913.

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$1,070,617.24
Guaranty fund.	41,000.00
Interest	11,748.09
	\$1,123,365.33

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$138,324.99	\$138,324.99	\$138,324.99
Loans on other real estate.....	174,575.00	174,575.00	174,575.00
Loans on collateral security.....	52,738.25	52,738.25	52,738.25
Loans on personal security.....	59,278.75	59,278.75	59,278.75
Bonds and notes of this state.....	7,000.00	7,000.00	6,940.00
Bonds of other states and municipali- ties.....	56,950.00	57,600.00	59,500.00
Railroad bonds	172,770.00	200,000.00	198,236.75
Miscellaneous bonds	253,090.00	268,000.00	267,036.25
Bank stock.....	7,965.00	5,300.00	5,900.00
Railroad stock	70,193.00	79,200.00	91,484.37
Miscellaneous stock.....	3,160.00	5,000.00	3,000.00
Bank building and fixtures.....	38,300.00	38,300.00	38,300.00
Cash on deposit.....	28,050.97	28,050.97	28,050.97
	\$1,062,395.96	\$1,113,967.96	\$1,123,365.33

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,048,295.04
Amount of dividends declared during year,	34,858.56
Amount of deposits received,	289,934.87
	<hr/>
	\$1,373,088.47
Amount of withdrawals,	302,471.23
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$1,070,617.24
	<hr/> <hr/>
Total income,	\$53,036.76
From guaranty fund,	2,000.00
	<hr/>
	\$55,036.76
Interest paid out,	\$482.62
Salaries, rents, and incidental ex- penses,	4,461.83
State tax,	6,918.07
Other taxes,	508.50
Premiums paid,	395.14
Reduction of book values,	2,000.00
Carried to guaranty fund,	3,000.00
	<hr/>
	17,766.16
Net income,	\$37,270.60
To surplus,	2,412.04
	<hr/>
Rate and amount of dividends declared, semi-annual, May and November, 3½ per cent.,	\$34,858.56
	<hr/>
Undivided earnings at last annual return,	\$9,336.05
Increase,	2,412.04
	<hr/>
Undivided earnings, June 30, 1913,	\$11,748.09
Incorporated, 1851.	
Treasurer's bonds, surety company, \$85,000. Date of bonds: March 27, 1907; November 1, 1910; March 1, 1912.	
Annual compensation of officers: President, nothing; treas- urer, \$900; trustees, \$175; clerks, \$1,102.	
Largest amount loaned to any person or corporation, \$25,000.	
Total amount invested in New Hampshire, \$211,615.96.	
Indebtedness of officers as principal, \$3,000; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES			
Rochester, note, 4s.....	\$5,000.00	\$5,000.00	\$5,000.00
Whitefield, 3½s.....	2,000.00	2,000.00	1,940.00
	\$7,000.00	\$7,000.00	\$6,940.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Los Angeles, Cal., 4½s.....	\$14,400.00	\$15,000.00	\$15,400.00
Mexico, Me., note, 5s.....	600.00	600.00	600.00
Oklahoma City, Okla., 5s.....	10,100.00	10,000.00	10,000.00
Portland, Ore., 5s.....	15,300.00	15,000.00	16,500.00
Rumford, Me., note, 5s.....	1,000.00	1,000.00	1,000.00
Seattle, Wash., 4½s.....	14,550.00	15,000.00	15,000.00
Yellowstone County, Mont., 5s.....	1,000.00	1,000.00	1,000.00
	\$56,950.00	\$57,600.00	\$59,500.00
RAILROAD.			
Bangor & Aroostook, 4s.....	\$15,000.00	\$20,000.00	\$19,300.00
Boston & Albany, 3½s.....	4,050.00	5,000.00	5,175.00
Buffalo & Susquehanna, 4s.....	2,300.00	5,000.00	4,893.75
Chicago Great Western, 5s.....	9,800.00	10,000.00	10,000.00
Chicago, Rock Island & Pacific, 4s....	9,600.00	10,000.00	9,868.00
Chicago, Rock Island & Pacific, 4s....	7,900.00	10,000.00	9,562.50
Cincinnati, Hamilton & Dayton, 5s....	5,050.00	5,000.00	5,000.00
Illinois Central, 4s.....	9,100.00	10,000.00	10,300.00
Lake Shore & Michigan Southern, 4s..	13,650.00	15,000.00	14,900.00
Long Island, 4s.....	9,400.00	10,000.00	10,000.00
Missouri Pacific, reg., 5s.....	4,800.00	5,000.00	4,987.50
New York, New Haven & Hartford, 6s	2,360.00	2,000.00	2,000.00
New York, New Haven & Hartford, 5s	10,000.00	10,000.00	9,950.00
New York, Ontario & Western, 4s....	8,800.00	10,000.00	10,450.00
Northern Pacific—Great Northern, 4s.	23,500.00	25,000.00	24,250.00
Ogdensburg & Lake Champlain, 4s...	8,000.00	10,000.00	10,000.00
Ozark & Cherokee, 5s.....	8,000.00	10,000.00	9,975.00
Pere Marquette (Lake Erie & Detroit Div.), 4½s.....	5,220.00	6,000.00	6,000.00
Terminal Railroad Association of St. Louis, 4s.....	8,800.00	10,000.00	10,000.00
Wabash-Pittsburg Terminal, 4s.....	1,000.00	5,000.00	4,625.00
Washington Central, 4s.....	6,440.00	7,000.00	7,000.00
	\$172,770.00	\$200,000.00	\$198,236.75
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.....	\$21,750.00	\$25,000.00	\$22,668.75
Bay State Street Railway Co., 5s.....	15,000.00	15,000.00	15,000.00
Chicago Railways Co., Series A, 5s....	9,100.00	10,000.00	10,850.00
Chicago Railways Co., Series B, 5s....	11,700.00	15,000.00	15,712.50
Cleveland Railways Co., 5s.....	10,000.00	10,000.00	10,000.00
Duluth Street Railway, 5s.....	14,550.00	15,000.00	15,000.00
General Rubber Co., 4½s.....	9,500.00	10,000.00	9,550.00
Illinois Steel Corporation, 4½s.....	4,150.00	5,000.00	4,730.00
Massachusetts Gas Companies, 4½s....	9,300.00	10,000.00	9,825.00
Michigan State Telephone Co., 5s....	22,540.00	23,000.00	22,500.00
Milwaukee Electric Railway & Light Co., 4½s.....	9,200.00	10,000.00	9,450.00
New York Telephone Co., 4½s.....	9,700.00	10,000.00	9,875.00
<i>Amount carried forward.....</i>	\$146,490.00	\$158,000.00	\$155,161.25

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$146,490.00	\$158,000.00	\$155,161.25
New England Tel. & Tel. Co., 5s.....	10,100.00	10,000.00	10,000.00
Old Colony Street Railway Co., 4s.....	8,400.00	10,000.00	10,000.00
Omaha & Council Bluffs Street Ry., 5s	19,400.00	20,000.00	19,600.00
Southern Bell Tel. & Tel. Co., 5s.....	19,800.00	20,000.00	19,350.00
St. Joseph Water Co., 5s.....	10,000.00	10,000.00	10,000.00
Taunton Street Railway, Mass., 5s.....	10,000.00	10,000.00	10,500.00
United Traction & Electric Co., 5s.....	10,100.00	10,000.00	11,100.00
Western Tel. & Tel. Co., 5s.....	9,900.00	10,000.00	10,625.00
Western Union Telegraph Co., 4½s.....	8,900.00	10,000.00	10,700.00
	\$253,090.00	\$268,000.00	\$267,036.25
STOCKS.			
BANK.			
Rochester National	\$7,965.00	\$5,900.00	\$5,900.00
RAILROAD.			
Boston & Maine.....	\$3,000.00	\$5,000.00	\$5,900.00
Chicago Great Western, pref.....	3,080.00	11,000.00	9,275.00
Chicago Junction & Union Stock Yards, pref.....	10,300.00	10,000.00	11,880.00
Great Northern	13,530.00	11,000.00	14,200.00
Maine Central	5,000.00	10,000.00	5,427.50
New York, New Haven & Hartford...	8,715.00	8,300.00	14,300.00
Northern Pacific.....	5,400.00	5,000.00	6,800.00
Pennsylvania.....	21,768.00	18,900.00	23,701.87
	\$70,193.00	\$79,200.00	\$91,484.37
MISCELLANEOUS.			
Duluth Superior Traction Co., pref...	\$2,600.00	\$4,000.00	\$3,000.00
Duluth Superior Traction Co., com...	560.00	1,000.00	.....
	\$3,160.00	\$5,000.00	\$3,000.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 24, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$1,022,229.82	Loans on New Hampshire real estate	\$128,819.99
Guaranty fund	38,000.00	Loans on other real estate.	181,425.00
Interest	15,462.89	Loans on collateral secu- rity	37,648.75
		Loans on personal security	74,972.87
		Bonds of other states and municipalities	61,140.00
		Railroad bonds.....	178,311.75
		Miscellaneous bonds	262,036.25
		Bank stock	5,900.00
		Railroad stock	83,306.87
		Miscellaneous stock	3,000.00
		Bank building and fixtures	38,300.00
		Cash on deposit.....	20,831.23
	\$1,075,692.71		\$1,075,692.71

NUTFIELD SAVINGS BANK.—DERRY.

JOHN C. CHASE, *President*.JESSE G. MACMURPHY, *Treasurer*.

Trustees—S. Howard Bell, H. Eugene Bidwell, Cassius S. Campbell, John C. Chase, Charles H. Gordon, Jesse G. MacMurphy, William F. Neal, Amos L. Proctor, James H. Weston, Edwin N. Whitney, Frank N. Young.

Investment Committee—John C. Chase, Jesse G. MacMurphy, Frank N. Young.

Clerk—Arthur E. Martin.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$71,342.24
Guaranty fund.....	1,000.00
Interest	1,122.18
	\$73,464.42

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$26,655.00	\$26,655.00	\$26,655.00
Loans on collateral security.....	10,350.00	10,350.00	10,350.00
Loans on personal security	11,330.00	11,330.00	11,330.00
Bonds and notes of this state	100.00	100.00	87.50
Railroad bonds	3,100.00	3,600.00	3,470.00
Miscellaneous bonds.....	11,790.00	12,000.00	12,007.50
Bank stock.....	1,500.00	1,000.00	1,100.00
Railroad stock	1,350.00	1,000.00	1,600.00
Cash on deposit	6,564.42	6,564.42	6,564.42
	\$72,739.42	\$72,599.42	\$73,464.42

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,		\$63,954.54
Amount of dividends declared during year,		1,826.40
Amount of deposits received,		53,072.01
		<hr/>
		\$118,852.95
Amount of withdrawals,		47,510.71
		<hr/>
Amount of deposits at close of business, June 30, 1913,		\$71,342.24
		<hr/> <hr/>
Total income,		\$3,160.23
Interest paid out,	\$127.97	
Salaries, rents, and incidental ex- penses,	493.57	
State tax,	372.02	
Reduction of book values,	115.00	
Carried to guaranty fund,	200.00	
	<hr/>	1,308.56
		<hr/>
Net income,		\$1,851.67
To surplus,		25.27
		<hr/>
Rate and amount of dividends declared, annual, January, 3 per cent.,		\$1,826.40
		<hr/> <hr/>
Undivided earnings at last annual return,		\$1,096.91
Increase,		25.27
		<hr/>
Undivided earnings, June 30, 1913.		\$1,122.18
Incorporated, 1905.		
Treasurer's bond, surety company, \$15,000. Date of bond, January 21, 1913.		
Annual compensation of officers: President, nothing; treas- urer, nothing; trustees, nothing; clerk, \$200.		
Largest amount loaned to any person or corporation, \$3,000.		
Total amount invested in New Hampshire, \$45,927.50.		
Indebtedness of officers as principal, nothing; as surety, nothing.		

SCHEDULE OF BONDS AND STOCKS OF THE NUTFIELD SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Hillsborough County, 3s.....	\$100.00	\$100.00	\$87.50
RAILROAD.			
Atlantic & Birmingham Construction Co., 5s.....	\$1,600.00	\$1,600.00	\$1,520.00
Chicago, Rock Island & Pacific, 5s....	1,500.00	2,000.00	1,950.00
	\$3,100.00	\$3,600.00	\$3,470.00
MISCELLANEOUS.			
Cumberland Tel. & Tel. Co., 5s.....	\$1,960.00	\$2,000.00	\$2,015.00
Manchester Traction, Light & Power Co., 5s.....	1,000.00	1,000.00	1,035.00
Pacific Tel. & Tel. Co., 5s.....	3,880.00	4,000.00	3,987.50
Southern Bell Tel. & Tel. Co., 5s.....	3,960.00	4,000.00	3,975.00
Western Union Tel. & Tel. Co., 5s....	990.00	1,000.00	995.00
	\$11,790.00	\$12,000.00	\$12,007.50
STOCKS.			
BANK.			
Merchants' National, Dover.....	\$1,500.00	\$1,000.00	\$1,400.00
RAILROAD.			
Concord & Montreal, class 4.....	\$1,350.00	\$1,000.00	\$1,600.00

BALANCE SHEET DATE OF EXAMINATION, NOVEMBER 8, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$71,081.12	Loans on New Hampshire real estate.....	\$21,080.00
Guaranty fund.....	800.00	Loans on collateral secu- rity	9,150.00
Interest	1,590.89	Loans on personal security	9,030.00
		Bonds and notes of this state	3,087.50
		Railroad bonds.....	3,470.00
		Miscellaneous bonds.....	9,012.50
		Bank stock	1,410.00
		Railroad stock.....	1,705.00
		Cash on deposit.....	12,527.01
	\$73,472.01		\$73,472.01

PEOPLE'S SAVINGS BANK [GUARANTY].—MANCHESTER.

THOMAS R. VARICK, *President*.

EDWARD M. BROOKS, *Treasurer*.

Trustees—Charles H. Anderson, Edward M. Brooks, Arthur M. Heard, Willis B. Kendall, Richard Varick, Thomas R. Varick.

Investment Committee—Board of Trustees.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$516,331.56
Guaranty fund	150,000.00
Interest	154,441.30
Dividends unpaid	50.00
	\$820,822.86

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate	\$147,350.00	\$147,350.00	\$147,350.00
Loans on other real estate	149,535.00	149,535.00	149,535.00
Loans on collateral security	109,907.37	109,907.37	109,907.37
Loans on stock exchange securities ..	11,850.00	11,850.00	11,850.00
Loans on personal security	125,519.30	125,519.30	125,519.30
Bonds of other states and municipali- ties	15,000.00	15,000.00	15,000.00
Railroad bonds	47,120.00	46,000.00	45,237.50
Miscellaneous bonds	66,450.00	70,000.00	56,918.75
Bank stock	31,500.00	19,000.00	19,000.00
Railroad stock	71,384.00	63,300.00	63,088.50
Manufacturing stock	63,535.00	71,500.00	28,800.00
Miscellaneous stock	14,500.00	10,000.00	7,500.00
Cash on deposit	39,388.72	39,388.72	39,388.72
Cash on hand	1,727.72	1,727.72	1,727.72
	\$894,767.11	\$880,078.11	\$820,822.86

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,		\$541,309.32
Amount of dividends declared during year,		18,736.23
Amount of deposits received,		72,943.47
		<hr/>
		\$632,989.02
Amount of withdrawals,		116,657.46
		<hr/>
Amount of deposits at close of business, June 30, 1913,		\$516,331.56
		<hr/> <hr/>
Total income,		\$47,983.64
Interest paid out,	\$565.36	
Salaries, rents, and incidental ex- penses,	3,406.76	
State tax,	4,697.23	
Other taxes,	84.96	
Premiums paid,	510.62	
Losses charged off,	1.00	
Guaranty fund dividend,	7,500.00	
	<hr/>	16,765.93
		<hr/>
Net income,		\$31,217.71
To surplus,		12,481.48
		<hr/>
Rate and amount of dividends declared, annual, October, 3½ per cent.,		\$18,736.23
		<hr/> <hr/>
Undivided earnings at last annual return, Increase,		\$141,959.82
		12,481.48
		<hr/>
Undivided earnings, June 30, 1913,		\$154,441.30
Incorporated, 1873.		
Treasurer's bond, surety company, \$32,500. Date of bond, August 6, 1909.		
Annual compensation of officers: President, nothing; treas- urer, \$3,000; trustees, \$2 each meeting.		
Largest amount loaned to any person or corporation, \$44,000.		
Total amount invested in New Hampshire, \$308,957.37.		
Indebtedness of officers as principal, nothing; as surety, nothing.		

SCHEDULE OF BONDS AND STOCKS OF THE PEOPLE'S SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Columbus, Ohio, 5s.....	\$10,000.00	\$10,000.00	\$10,000.00
New York, 4½s.....	5,000.00	5,000.00	5,000.00
	\$15,000.00	\$15,000.00	\$15,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, 4s.....	\$9,500.00	\$10,000.00	\$10,000.00
Atlantic Coast Line, 4s.....	8,800.00	10,000.00	9,425.00
Chicago, Hammond & Western, 6s....	12,320.00	11,000.00	11,000.00
Chicago, Indiana & Southern, 4s.....	4,500.00	5,000.00	4,812.50
Cleveland, Columbus, Cincinnati & Indianapolis, 6s.....	12,000.00	10,000.00	10,000.00
	\$47,120.00	\$46,000.00	\$45,237.50
MISCELLANEOUS.			
Adams Express Co., 4s.....	\$4,050.00	\$5,000.00	\$2,500.00
Adams Express Co., 4s.....	7,700.00	10,000.00	.....
American Tel. & Tel. Co., 4½s.....	15,150.00	15,000.00	15,000.00
American Tel. & Tel. Co., coll. trust, 4s	4,350.00	5,000.00	4,525.00
Interboro Rapid Transit Co., 5s.....	5,250.00	5,000.00	5,000.00
Manchester Traction, Light & Power Co., 5s.....	5,000.00	5,000.00	4,950.00
Minneapolis Street & St. Paul City Railway, 5s.....	10,100.00	10,000.00	10,000.00
New York Telephone Co., 4½s.....	4,850.00	5,000.00	4,943.75
Worcester Consolidated Railway, 5s..	10,000.00	10,000.00	10,000.00
	\$66,450.00	\$70,000.00	\$56,918.75
STOCKS.			
BANK.			
Amoskeag National, Manchester.....	\$11,750.00	\$1,700.00	\$4,700.00
First National, Peterborough.....	7,500.00	5,000.00	5,000.00
Lancaster National.....	6,250.00	5,000.00	5,000.00
Littleton National.....	1,250.00	500.00	500.00
Merchants' National, Manchester....	4,750.00	3,800.00	3,800.00
	\$31,500.00	\$19,000.00	\$19,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé.....	\$9,600.00	\$10,000.00	\$10,000.00
Connecticut & Passumpsic Rivers....	3,000.00	2,500.00	2,500.00
Great Northern, pref.....	6,150.00	5,000.00	5,000.00
Illinois Central.....	19,910.00	18,100.00	17,888.50
Pennsylvania.....	25,424.00	22,700.00	22,700.00
Union Pacific.....	7,300.00	5,000.00	5,000.00
	\$71,284.00	\$63,300.00	\$63,088.50
MANUFACTURING.			
Amoskeag Manufacturing Co., com... }	\$16,770.00	\$25,800.00	\$8,600.00
Amoskeag Manufacturing Co., pref... }	16,340.00	17,200.00	
Hood Rubber Co., pref.....	2,875.00	2,500.00	2,500.00
Nashua Card, Gummed & Coated Pa- per Co., pref.....	16,000.00	16,000.00	8,000.00
Seamless Rubber Co., com.....	6,500.00	5,000.00	5,000.00
Seamless Rubber Co., pref.....	5,050.00	5,000.00	4,700.00
	\$63,535.00	\$71,500.00	\$28,800.00

SCHEDULE OF BONDS AND STOCKS OF THE PEOPLE'S SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
Adams Express Co.....	\$6,500.00	\$5,000.00	\$2,500.00
American Express Co.....	8,000.00	5,000.00	5,000.00
	\$14,500.00	\$ 10,000.00	\$7,500.00

BALANCE SHEET DATE OF EXAMINATION, FEBRUARY 12, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$531,642.60	Loans on New Hampshire real estate.....	\$124,750.00
Guaranty fund.....	150,000.00	Loans on other real estate.	179,685.00
Interest.....	140,239.14	Loans on collateral secu- rity.....	94,607.37
Dividends unpaid.....	50.00	Loans on personal security	142,811.82
		Bonds of other states and municipalities.....	15,000.00
		Railroad* bonds.....	45,237.50
		Miscellaneous bonds.....	49,918.75
		Bank stock.....	19,000.00
		Railroad stock.....	61,038.50
		Manufacturing stock.....	28,800.00
		Miscellaneous stock.....	7,500.00
		Cash on deposit.....	52,413.55
		Cash on hand.....	1,169.25
	\$821,931.74		\$821,931.74

PETERBOROUGH SAVINGS BANK.—PETERBOROUGH.

JOHN Q. ADAMS, *President*.

MORTIER L. MORRISON, *Treasurer*.

Trustees—John Q. Adams, William G. Livingston, Mortier L. Morrison, Alvin Townsend, Charles S. Pierce, Eben W. Jones, James M. Cummings, George H. Scripture, George A. Hamilton, William Ames, Arthur H. Miller, George F. Livingston, Fred G. Robbe.

Investment Committee—George H. Scripture, William G. Livingston, Eben W. Jones.

Clerks—Arthur H. Spaulding, Nellie F. Cummings.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$1,146,152.27
Guaranty fund.....	95,000.00
Interest	92,274.76
	\$1,333,427.03

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate	\$59,639.56	\$59,639.56	\$59,639.56
Loans on other real estate.....	98,800.00	98,800.00	98,800.00
Loans on collateral security.....	8,040.00	8,040.00	8,040.00
Loans on personal security.....	37,340.00	37,340.00	37,340.00
Public funds of the United States.....	59,891.00	52,700.00	62,456.44
Bonds and notes of this state.....	103,500.00	103,500.00	102,988.75
Bonds of other states and municipalities.....	320,655.00	327,500.00	321,614.50
Railroad bonds.....	241,720.00	272,500.00	246,752.00
Miscellaneous bonds.....	144,450.00	160,000.00	157,112.16
Bank stock.....	37,325.00	25,100.00	30,000.00
Railroad stock.....	135,075.00	116,700.00	119,908.00
Miscellaneous stock.....	41,751.00	29,150.00	21,705.00
Bank building and fixtures.....	8,000.00	8,000.00	8,000.00
Real estate.....	2,732.26	2,732.26	2,732.26
Cash on deposit.....	29,562.03	29,562.03	29,562.03
Cash on hand.....	26,776.33	26,776.33	26,776.33
	\$1,355,257.18	\$1,358,040.18	\$1,333,427.03

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,101,612.62
Amount of dividends declared during year,	43,145.13
Amount of deposits received,	148,736.45
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	\$1,293,494.20
Amount of withdrawals,	147,341.93
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Amount of deposits at close of business, June 30, 1913,	\$1,146,152.27
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Total income,	\$68,027.01
Interest paid out,	\$478.61
Salaries, rents, and incidental ex- penses,	3,723.38
State tax,	7,003.13
Other taxes,	853.95
Western expenses, foreclosure, in- surance, and repairs,	1,248.67
Premiums paid,	746.75
New safe and expense,	2,073.13
Reduction of book values,	5,000.00
Carried to guaranty fund,	5,000.00
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	26,127.62
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Net income,	\$41,899.39
From surplus,	1,245.74
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Rate and amount of dividends declared, semi-annual, January and July, 4 per cent.,	\$43,145.13
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Undivided earnings at last annual return,	\$93,520.50
Decrease,	1,245.74
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Undivided earnings, June 30, 1913,	\$92,274.76
Incorporated, 1859.	
Treasurer's bond, personal, \$75,000. Date of bond, April 24, 1893.	
Annual compensation of officers: President, nothing; treas- urer, \$1.500; trustees, \$1 each meeting; clerks \$2.50 and \$1.75 per day.	
Largest amount loaned to any person or corporation, \$6,500.	
Total amount invested in New Hampshire, \$291,149.01.	
Indebtedness of officers as principle, \$3,550; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS
BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	\$58,140.00	\$51,000.00	\$60,698.19
United States, 3s	1,751.00	1,700.00	1,758.25
	\$59,891.00	\$52,700.00	\$62,456.44
STATE.			
Arizona, 3s	\$6,160.00	\$7,000.00	\$5,877.00
Arizona, 5s	5,000.00	5,000.00	5,000.00
	\$11,160.00	\$12,000.00	\$10,877.00
NEW HAMPSHIRE MUNICIPALITIES.			
Bethlehem, 4s	\$5,000.00	\$5,000.00	\$5,000.00
Concord, Union school district, 3½s ..	6,000.00	6,000.00	5,937.50
Enfield, 3½s	7,000.00	7,000.00	6,731.25
Franklin, refunding, 3½s	6,000.00	6,000.00	5,982.50
Franklin, 3½s	5,000.00	5,000.00	4,975.00
Lisbon, 3½s	3,000.00	3,000.00	2,932.50
Nashua, 4s	4,000.00	4,000.00	4,000.00
New Hampshire, highway, 3½s	20,000.00	20,000.00	20,000.00
New Hampshire, state hospital, 3½s ..	19,000.00	19,000.00	19,000.00
New Hampshire, sanatorium, 3½s	25,000.00	25,000.00	25,000.00
Newmarket, 3½s	2,000.00	2,000.00	1,950.00
Peterborough, 4s	500.00	500.00	500.00
Walpole, 3½s	1,000.00	1,000.00	980.00
	\$103,500.00	\$103,500.00	\$102,988.75
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Albany, N. Y., 4s	\$4,800.00	\$5,000.00	\$5,000.00
Albany County, N. Y., 4s	4,800.00	5,000.00	5,000.00
Allegheny County, Pa., 4s	9,900.00	10,000.00	10,000.00
Alpena County, Mich., 5s	3,150.00	3,000.00	3,000.00
Alva, Okla., school, 5s	2,600.00	2,000.00	2,000.00
Ballard, Wash., 4½s	980.00	1,000.00	1,000.00
Battle Creek, Mich., 5s	2,000.00	2,000.00	2,000.00
Bellingham, Wash., 5s	5,050.00	5,000.00	5,000.00
Bergen County, N. J., 4½s	5,050.00	5,000.00	5,000.00
Bethany, Miss., school, 5s	5,000.00	5,000.00	5,000.00
Big Stone Gap, Va., school, 5s	5,100.00	5,000.00	5,000.00
Clay County, Miss., 6s	1,040.00	1,000.00	1,000.00
Dallas, Tex., 6s	1,010.00	1,000.00	1,000.00
Dayton, Ohio, 5s	5,100.00	5,000.00	5,000.00
Deadwood, S. Dak., school, 5s	10,000.00	10,000.00	10,000.00
Des Moines, Iowa, school, 4½s	5,000.00	5,000.00	5,000.00
Elkins, W. Va., Independent school district, 5s	3,030.00	3,000.00	3,000.00
El Paso, No. 1, Col., 5s	2,000.00	2,000.00	2,000.00
Fairfax, W. Va., school, 5s	3,535.00	3,500.00	3,500.00
Falls City, Neb., 5s	8,550.00	9,000.00	9,000.00
Granite, Salt Lake County, Utah, school, 4½s	4,850.00	5,000.00	5,000.00
Great Falls, Mont., 5s	2,000.00	2,000.00	2,000.00
Hennepin County, Minn., 4½s	5,100.00	5,000.00	5,000.00
Hickman, Ky., 6s	5,250.00	5,000.00	5,000.00
High Point, N. C., 5s	5,000.00	5,000.00	5,000.00
Hillsboro County, Fla., 4s	5,000.00	5,000.00	4,925.00
<i>Amount carried forward</i>	\$114,295.00	\$114,500.00	\$114,425.00

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.—Continued.			
<i>Amount brought forward</i>	\$114,295.00	\$114,500.00	\$114,425.00
Holyoke, Mass., 4s.....	970.00	1,000.00	970.00
Hot Springs, Ark., school, 5s.....	10,000.00	10,000.00	10,000.00
Hudson County, N. J., 4s.....	4,750.00	5,000.00	5,000.00
Hudson County, N. J., 4s.....	4,750.00	5,000.00	4,900.00
Indianapolis, Ind., 4s.....	5,000.00	5,000.00	5,000.00
La Crosse, Wis., 4s.....	4,750.00	5,000.00	4,867.50
Lampasas, Tex., 7s.....	1,000.00	4,000.00	20.00
Larimer County, Col., 4s.....	9,700.00	10,000.00	9,875.00
Lewis & Clarke County, No. 1, Mont., 4½s.....	2,810.00	3,000.00	3,000.00
Limestone County, Ala., 4½s.....	4,750.00	5,000.00	5,000.00
Los Angeles, Cal., 4½s.....	4,850.00	5,000.00	5,000.00
Los Angeles, Cal., 4½s.....	4,950.00	5,000.00	5,000.00
Mangum, Okla., Board of Education, 5s.....	2,020.00	2,000.00	2,000.00
Montgomery County, Ky., 5s.....	1,000.00	1,000.00	1,000.00
Morganton, N. C., graded school, 5s.....	10,400.00	10,000.00	10,000.00
Oklahoma City, Okla., 5s.....	12,120.00	12,000.00	12,000.00
Otero County, No. 11, Col., 4½s.....	3,920.00	4,000.00	4,000.00
Pensacola, Fla., 4½s.....	4,750.00	5,000.00	5,000.00
Pima County, Ariz., school, 5s.....	5,000.00	5,000.00	5,000.00
Pitt County, N. C., 5s.....	5,100.00	5,000.00	5,000.00
Portage County, Wis., 4½s.....	3,000.00	3,000.00	3,000.00
Reidsville, N. C., school, 4½s.....	2,820.00	3,000.00	3,000.00
Riverside, Cal., 5s.....	5,000.00	5,000.00	5,000.00
Salt Lake City, Utah, school, 4s.....	7,200.00	8,000.00	7,720.00
Salt Lake City, Utah, school, 5s.....	3,000.00	3,000.00	3,000.00
Salt Lake City, Utah, 4½s.....	980.00	1,000.00	1,000.00
San Diego, Cal., 4½s.....	3,880.00	4,000.00	4,000.00
South Sharon, Pa., 4½s.....	2,000.00	2,000.00	2,000.00
Spokane County, Wash., 4½s.....	4,900.00	5,000.00	5,000.00
Spokane County, No. 81, Wash., 4½s.....	4,900.00	5,000.00	5,000.00
St. Louis County, No. 18, Minn., 5s.....	5,000.00	5,000.00	5,000.00
Sweetwater County, No. 4, Wyo., 5s.....	5,000.00	5,000.00	5,000.00
Tacoma, Pierce County, Wash., 5s.....	3,000.00	3,000.00	3,000.00
Tacoma, No. 10, Wash., 4½s.....	6,860.00	7,000.00	6,980.00
Trenton, Mo., school, 4½s.....	5,000.00	5,000.00	5,000.00
Tulsa, Okla., 5s.....	5,050.00	5,000.00	5,000.00
Twin Falls County, Idaho, 5s.....	5,000.00	5,000.00	5,000.00
Uinta County, Wyo., 4½s.....	1,960.00	2,000.00	2,000.00
Utah County, No. 2, Utah (Nebo high school), 5s.....	2,040.00	2,000.00	2,000.00
Walla Walla, Wash., 4½s.....	4,850.00	5,000.00	5,000.00
Wasatch County, No. 1, Utah, 5s.....	5,150.00	5,000.00	5,000.00
Worcester, Mass., 4s.....	990.00	1,000.00	980.00
Wyandotte County, Kan., 4s.....	5,000.00	5,000.00	5,000.00
	\$309,495.00	\$315,500.00	\$310,737.50
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	\$7,520.00	\$8,000.00	\$8,000.00
Atchison, Topeka & Santa Fé, adjust- ment, 4s.....	3,400.00	4,000.00	3,000.00
Bangor & Aroostook, 4s.....	3,750.00	5,000.00	4,387.50
Buffalo, Rochester & Pittsburg, 4½s.....	9,800.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$24,470.00	\$27,000.00	\$25,387.50

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$24,470.00	\$27,000.00	\$25,387.50
Buffalo & Susquehanna, 4s.....	6,900.00	15,000.00	14,390.00
Central Branch (Mo. Pac.), 4s.....	9,100.00	10,000.00	9,502.50
Chicago, Burlington & Quincy, 4s....	3,960.00	4,000.00	3,991.25
Chicago, Burlington & Quincy (Illinois Div.), 3½s	3,320.00	4,000.00	3,690.50
Chicago & Eastern Illinois, 4½s.....	5,940.00	6,000.00	5,966.31
Chicago & Eastern Illinois, 4½s.....	5,000.00	5,000.00	4,887.50
Chicago, Rock Island & Pacific, 4s....	4,250.00	5,000.00	5,000.00
Chicago, Rock Island & Pacific, 4s....	7,900.00	10,000.00	9,300.00
Chicago & Western Indiana, 4s.....	4,350.00	5,000.00	4,875.00
Concord and Montreal, 3½s.....	6,440.00	7,000.00	6,641.25
Concord & Montreal, 3½s.....	11,960.00	13,000.00	12,281.25
Connecticut River, reg., 3½s	4,500.00	5,000.00	4,706.25
Fitchburg, 4s.....	4,900.00	5,000.00	5,000.00
Gulf & Ship Island, 5s	4,500.00	5,000.00	4,650.00
Hereford, 4s.....	4,550.00	5,000.00	5,000.00
Hoosac Tunnel & Wilmington, 5s.....	7,280.00	8,000.00	7,960.00
Imperial Rolling Stock Co., 4½s.....	4,750.00	5,000.00	4,894.25
Lake Shore & Michigan Southern, 4s	4,500.00	5,000.00	4,531.25
Lake Shore & Michigan Southern, 4s.	4,550.00	5,000.00	4,993.75
Long Island, 4s	4,450.00	5,000.00	4,993.75
Louisville & Nashville, 4s.....	4,400.00	5,000.00	4,500.00
New York Central & Hudson River, 4s	1,400.00	5,000.00	5,000.00
New York, New Haven & Hartford, 4s	4,500.00	5,000.00	4,675.00
Northern Pacific—Great Northern, 4s..	4,700.00	5,000.00	4,500.00
Northern Pacific—Great Northern, 4s.	47,000.00	50,000.00	38,422.00
Peoria Railway & Terminal Co., 4s ...	8,600.00	10,000.00	8,587.50
Pine Bluff & Western, 5s	7,520.00	8,000.00	8,000.00
Pontiac, Oxford & Northern, 6s	2,000.00	2,000.00	2,000.00
Southern Pacific, 4s.....	880.00	1,000.00	500.00
St. Joseph & Grand Island, 4s.....	4,050.00	5,000.00	4,925.00
Washington Central, 4s.....	16,100.00	17,500.00	13,000.00
	\$241,720.00	\$272,500.00	\$246,752.00
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s.....	\$4,350.00	\$5,000.00	\$4,825.00
Brockton, Bridgewater & Taunton, 5s	3,920.00	4,000.00	3,980.00
Citizens' Electric Street Railway, Newburyport, Mass., 5s.....	9,000.00	9,000.00	8,900.00
East Middlesex Street Railway, 5s....	5,000.00	5,000.00	5,000.00
Evansville Electric Co., Ind., 4s	4,300.00	5,000.00	5,000.00
General Rubber Co., 4½s.....	4,750.00	5,000.00	4,750.00
Hampton Water Co., 5s	4,000.00	4,000.00	3,880.00
Keene Gas & Electric Co., 5s.....	2,000.00	3,000.00	2,925.00
Laconia Gas & Electric Co., 5s.....	5,000.00	5,000.00	4,950.00
Louisville & Jeffersonville Bridge Co., 4s	1,800.00	2,000.00	1,900.00
Lynn & Boston Street Ry., 5s.....	13,860.00	14,000.00	14,000.00
Manchester Electric Light Co., 5s.....	2,000.00	2,000.00	2,000.00
Manchester Traction, Light & Power Co., 5s.....	15,000.00	15,000.00	15,000.00
Milford Light & Power Co., 5s.....	10,000.00	10,000.00	9,470.00
New Bedford, Middleboro & Brockton St. Ry., 5s.....	5,880.00	6,000.00	5,875.00
New York & Pennsylvania Tel. & Tel. Co., 4s.....	4,250.00	5,000.00	4,750.00
<i>Amount carried forward</i>	\$96,110.00	\$99,000.00	\$97,205.00

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS
BANK.—Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.	
<i>MISCELLANEOUS.—Continued.</i>				
<i>Amount brought forward</i>	\$96,110.00	\$99,000.00	\$97,205.00	
Old Colony Street Ry., 4s.....	4,200.00	5,000.00	4,600.00	
Omaha & Council Bluffs Street Ry., 5s	9,700.00	10,000.00	9,850.00	
Streator Aqueduct Co., Ill., 5s.....	5,000.00	5,000.00	5,000.00	
Taunton Street Railway Co., 5s.....	5,000.00	5,000.00	4,975.00	
28th & 29th Streets Crosstown Rail- way, New York, 5s.....	1,000.00	10,000.00	9,500.00	
West End Street Railway, 4½s.....	4,750.00	5,000.00	5,000.00	
Western Union Telegraph Co., 4½s....	18,690.00	21,000.00	20,982.16	
	\$144,450.00	\$160,000.00	\$157,112.16	
STOCKS.				
BANK.				
Citizens' National, Keene.....	\$1,800.00	\$1,000.00	\$1,125.00	
First National, Peterborough.....	18,150.00	12,100.00	15,125.00	
Monadnock National, East Jaffrey ...	10,125.00	7,500.00	8,625.00	
Richardson County National, Neb....	4,000.00	2,000.00	2,500.00	
Souhegan National, Milford.....	3,250.00	2,500.00	2,625.00	
	\$37,325.00	\$25,100.00	\$30,000.00	
RAILROAD.				
Atchison, Topeka & Santa Fé, com....	\$14,400.00	\$15,000.00	\$6,500.00	
Atchison, Topeka & Santa Fé, pref ...	12,672.00	12,800.00	7,000.00	
Boston & Albany.....	1,960.00	1,000.00	2,000.00	
Chicago & Northwestern.....	20,106.00	15,700.00	18,100.00	
Chicago, St. Paul, Minneapolis & Omaha, pref.....	7,000.00	5,000.00	6,250.00	
Concord & Montreal, class 4.....	26,000.00	20,000.00	30,000.00	
Fitchburg.....	505.00	500.00	500.00	
Illinois Central.....	13,860.00	12,600.00	15,098.00	
Northern.....	7,500.00	6,000.00	7,500.00	
Pennsylvania.....	22,512.00	20,100.00	23,260.00	
Southern Pacific.....	940.00	1,000.00	1,000.00	
Southern Pacific Co.....	4,700.00	5,000.00	700.00	
Union Pacific.....	2,920.00	2,000.00	2,000.00	
	\$135,075.00	\$116,700.00	\$119,908.00	
MISCELLANEOUS.				
Lincoln Traction Co., com.....	\$1,750.00	\$7,000.00	\$175.00	
Lincoln Traction Co., pref.....	3,500.00	3,500.00		
Niagara Fire Insurance Co.....	14,787.00	4,550.00		7,000.00
The Pullman Co.....	21,714.00	14,100.00		14,530.00
	\$41,751.00	\$29,150.00	\$21,705.00	

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 8, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$1,108,191.14	Loans on New Hampshire real estate	\$49,809.56
Guaranty fund.....	90,000.00	Loans on other real estate.	90,300.00
Interest	76,608.99	Loans on collateral security	6,040.00
		Loans on personal security	40,290.00
		Public funds of the United States	62,456.44
		Bonds and notes of this state	114,228.75
		Bonds of other states and municipalities.....	302,594.50
		Railroad bonds.....	242,963.25
		Miscellaneous bonds	158,132.16
		Bank stock	30,000.00
		Railroad stock.....	118,058.00
		Miscellaneous stock	21,705.00
		Bank building and fixtures	8,000.00
		Cash on deposit	28,945.73
		Cash on hand.....	6,276.74
	\$1,274,800.13		\$1,274,800.13

PISCATAQUA SAVINGS BANK.—PORTSMOUTH.

CHARLES A. HAZLETT, *President.*CHARLES W. BREWSTER, *Treasurer.*

Trustees—John H. Broughton, Alfred F. Howard, Henry A. Yeaton, Wallace Hackett, Joseph O. Hobbs, Lewis E. Staples, Charles A. Hazlett, John K. Bates.

Investment Committee—Board of Trustees.

Clerk—Lawrence B. Wright.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$1,304,510.50
Guaranty fund	61,000.00
Interest	24,983.48
	\$1,390,493.98

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$371,020.41	\$371,020.44	\$371,020.44
Loans on other real estate	169,835.39	169,835.39	169,835.39
Loans on collateral security	84,540.58	84,540.58	84,540.58
Loans on personal security	139,666.65	139,666.65	139,666.65
Bonds and notes of this state	102,300.00	102,500.00	102,350.00
Bonds of other states and municipali- ties	56,690.00	58,000.00	58,000.00
Railroad bonds	141,100.00	161,000.00	159,824.50
Miscellaneous bonds	138,285.00	148,806.66	144,307.41
Bank stock	39,510.00	31,200.00	37,467.00
Railroad stock	9,191.00	17,300.00	16,845.00
Miscellaneous stock	6,060.00	7,300.00	4,240.00
Bank building and fixtures	7,016.79	7,016.79	7,016.79
Real estate	48,015.06	48,015.06	48,015.06
Cash on deposit	42,982.32	42,982.32	42,982.32
Cash on hand	4,412.84	4,412.84	4,412.84
	\$1,360,626.07	\$1,393,596.73	\$1,390,493.98

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,202,643.80
Amount of dividends declared during year,	41,135.63
Amount of deposits received,	385,886.37
	<hr/>
	\$1,629,665.80
Amount of withdrawals,	325,155.30
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$1,304,510.50
	<hr/> <hr/>
Total income,	\$62,320.23
From guaranty fund,	4,000.00
	<hr/>
	\$66,320.23
Interest paid out,	\$1,354.50
Salaries, rents, and incidental ex- penses,	5,653.36
State tax,	5,058.07
Other taxes,	309.41
Western expenses, foreclosure, in- surance, and repairs,	6,060.74
Premiums paid,	55.00
Losses charged off,	8,400.00
	<hr/>
	26,891.08
	<hr/>
Net income,	\$39,429.15
From surplus,	1,706.48
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$41,135.63
	<hr/> <hr/>
Undivided earnings at last annual return,	\$26,689.96
Decrease,	1,706.48
	<hr/>
Undivided earnings, June 30, 1913,	\$24,983.48
Incorporated, 1877.	
Treasurer's bond, surety company, \$45,000. Date of bond, April 1, 1913.	
Annual compensation of officers: President, \$500; treas- urer, \$1,500; trustees, \$1 each meeting; clerks, \$800.	
Largest amount loaned to any person or corporation, \$28,000.	
Total amount invested in New Hampshire, \$666,160.32.	
Indebtedness of officers as principal, \$30,196; as surety, \$3,700.	

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Concord, 3½s	\$5,000.00	\$5,000.00	\$5,000.00
Concord, 3½s	1,500.00	1,500.00	1,500.00
Concord, 3½s	2,000.00	2,000.00	2,000.00
Enfield, 3½s	10,000.00	10,000.00	10,000.00
Franklin, 3½s	3,000.00	3,000.00	3,000.00
Hillsborough County, 3½s	20,000.00	20,000.00	20,000.00
Keene, 3½s	12,000.00	12,000.00	12,000.00
Littleton, 3½s	2,000.00	2,000.00	2,000.00
Littleton, 3½s	10,000.00	10,000.00	9,850.00
Littleton, 3½s	6,000.00	6,000.00	6,000.00
New Hampshire, 3½s	4,000.00	4,000.00	4,000.00
Penacook & Boscawen, 3½s	11,000.00	11,000.00	11,000.00
Portsmouth, 4s	3,000.00	3,000.00	3,000.00
Rockingham County, 3½s	5,000.00	5,000.00	5,000.00
Rockingham County, 3s	4,800.00	5,000.00	5,000.00
Rockingham County, 3½s	3,000.00	3,000.00	3,000.00
	\$102,300.00	\$102,500.00	\$102,350.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Boston, Mass., 4s	\$2,000.00	\$2,000.00	\$2,000.00
Choctaw County, Okla., 5s	10,200.00	10,000.00	10,000.00
Dallas, Tex., 4s	8,500.00	10,000.00	10,000.00
Fort Worth, Tex., 4½s	960.00	1,000.00	1,000.00
Indianapolis, Ind., 6s	1,500.00	1,500.00	1,500.00
Lawrence, Mass., 4s	1,000.00	1,000.00	1,000.00
Leavenworth County, Kan., 5s	3,030.00	3,000.00	3,000.00
Omaha, Neb., 4½s	10,000.00	10,000.00	10,000.00
Paris, Tex., 5s	2,000.00	2,000.00	2,000.00
Piqua, Ohio, 6s	500.00	500.00	500.00
Teller County, No. 1. Col., 6s	6,000.00	6,000.00	6,000.00
Waterloo, Iowa, 4½s	1,000.00	1,000.00	1,000.00
Wyandotte County, Kan., 4½s	10,000.00	10,000.00	10,000.00
	\$56,600.00	\$58,000.00	\$58,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, trans- continental, 4s	\$1,350.00	\$5,000.00	\$4,700.00
Boston & Albany, 4s	9,300.00	10,000.00	9,975.00
Cleveland, Cincinnati, Chicago & St. Louis, 4s	1,400.00	5,000.00	5,000.00
Cleveland, Cincinnati, Chicago & St. Louis (White Water Val. Div.), 4s	10,010.00	11,000.00	11,000.00
Chicago, Rock Island & Pacific, 4s	15,800.00	20,000.00	19,525.00
Lake Shore & Michigan Southern, 4s	18,200.00	20,000.00	20,000.00
Lake Shore & Michigan Southern, 4s	4,500.00	5,000.00	5,000.00
New York Central, 4s	18,480.00	21,000.00	21,000.00
New York Central, deb., 4s	8,800.00	10,000.00	10,000.00
New York, New Haven & Hartford, reg., 4s	9,800.00	10,000.00	10,000.00
New York, New Haven & Hartford, deb., 4s	4,500.00	5,000.00	5,000.00
New York, New Haven & Hartford, 4s	8,100.00	10,000.00	9,700.00
Northern Pacific—Great Northern, 4s	7,520.00	8,000.00	7,940.00
Rutland Canadian, 4s	8,100.00	10,000.00	10,000.00
Toledo Terminal, 4½s	9,210.00	11,000.00	10,984.50
	\$141,100.00	\$161,000.00	\$159,824.50

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.....	\$17,400.00	\$20,000.00	\$18,187.50
Bay State Street Railway, 5s	10,000.00	10,000.00	10,000.00
Chicago Railways Co., 4s	1,982.00	3,961.66	3,881.91
Chicago Railways Co., 4s	2,553.00	3,595.00	3,483.00
Chicago Telephone Co., 5s.....	10,000.00	10,000.00	10,000.00
Fidelity Mortgage Co., 5s	13,000.00	13,000.00	13,000.00
General Rubber Co., 4½s	9,500.00	10,000.00	10,000.00
Independence Water-Works, Mo., 5s..	2,000.00	2,000.00	2,000.00
Indianapolis Water Co., Ind., 5s.....	5,000.00	5,000.00	5,000.00
Kansas City Investment Co., deb., 6s.	500.00	1,250.00	500.00
Manchester Traction, Light & Power Co., 5s.	20,000.00	20,000.00	20,000.00
New York Telephone Co., 4½s.....	9,700.00	10,000.00	9,780.00
Old Colony Street Railway, 4s.....	4,200.00	5,000.00	4,550.00
Providence Securities Co., 4s	8,000.00	10,000.00	9,000.00
Southern Bell Telephone Co., 5s	9,900.00	10,000.00	9,975.00
Worcester Consolidated St. Ry., 5s....	10,000.00	10,000.00	10,000.00
Worcester & Southbridge St. Ry., 4s .	4,550.00	5,000.00	4,950.00
	\$138,285.00	\$148,806.66	\$144,307.41
STOCKS.			
BANK.			
Citizens' National, New York.....	\$2,520.00	\$1,400.00	\$1,890.00
First National, Portsmouth.....	30,750.00	24,600.00	30,211.00
National Mechanics & Traders, Ports- mouth.....	6,240.00	5,200.00	5,366.00
	\$39,510.00	\$31,200.00	\$37,467.00
RAILROAD.			
Chicago Great Western, pref.....	\$3,080.00	\$11,000.00	\$10,120.00
New York Central & Hudson River ...	6,111.00	6,300.00	6,725.00
	\$9,191.00	\$17,300.00	\$16,845.00
MISCELLANEOUS.			
Independence Water-Works Co., Mo..	\$1,350.00	\$5,800.00	\$2,500.00
Mount Washington Cemetery Co., Kansas City, Mo.....	1,710.00	1,500.00	1,710.00
	\$6,060.00	\$7,300.00	\$4,210.00

BALANCE SHEET DATE OF EXAMINATION, JANUARY 21, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$1,248,730.36	Loans on New Hampshire real estate.	\$364,703.49
Guaranty fund.....	65,000.00	Loans on other real estate.	167,059.01
Interest.....	24,955.34	Loans on collateral security	64,955.09
		Loans on personal security	121,259.87
		Bonds and notes of this state	108,850.00
		Bonds of other states and municipalities.....	56,500.00
		Railroad bonds.....	179,449.50
		Miscellaneous bonds	129,307.41
		Bank stock	37,467.00
		Railroad stock.....	16,845.00
		Miscellaneous stock.....	4,210.00
		Bank fixtures.....	7,016.79
		Real estate.....	52,415.06
		Cash on deposit.....	27,186.11
		Cash on hand.....	1,461.37
	\$1,338,685.70		\$1,338,685.70

PITTSFIELD SAVINGS BANK.—PITTSFIELD.

JOHN S. RAND, *President.*SHERBURN J. WINSLOW, *Treasurer.*

Trustees—Alvin W. Sanders, John B. Sanborn, Herbert W. Dustin, Frank W. Adams, Sherburn J. Winslow, John S. Rand, Burt W. Carr, Clinton M. Greene, Frank P. Greene, Edson C. Berry, George D. S. Noyes, Frank H. Sargent, Newman Durell, Hiram T. Folsom, Harrie P. Maxfield.

Investment Committee—Alvin W. Sanders, Clinton M. Greene, Herbert W. Dustin.

Clerk—George A. Skinner.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$574,847.40
Guaranty fund.....	29,000.00
Interest	17,015.49
	\$620,862.89

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$74,940.00	\$74,940.00	\$74,940.00
Loans on other real estate.....	129,505.00	129,505.00	129,505.00
Loans on collateral security.....	17,200.00	17,200.00	17,200.00
Loans on stock exchange securities..	19,500.00	19,500.00	19,500.00
Loans on personal security.....	147,642.47	147,642.47	147,642.47
Bonds and notes of this state.....	3,500.00	3,500.00	3,366.25
Bonds of other states and municipali- ties.....	16,120.00	16,000.00	16,000.00
Railroad bonds.....	37,975.00	42,000.00	40,400.00
Miscellaneous bonds.....	28,398.00	30,078.00	29,715.50
Bank stock.....	1,550.00	1,200.00	1,200.00
Railroad stock.....	40,671.00	38,500.00	42,336.00
Manufacturing stock.....	31,269.00	24,100.00	33,775.00
Miscellaneous stock.....	23,730.00	15,000.00	23,875.00
Bank building and fixtures.....	7,000.00	7,000.00	7,000.00
Real estate.....	3,950.00	3,950.00	3,950.00
Cash on deposit.....	25,581.22	25,581.22	25,581.22
Cash on hand.....	4,876.45	4,876.45	4,876.45
	\$613,408.14	\$600,573.14	\$620,862.89

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$542,585.40
Amount of dividends declared during year,	20,832.42
Amount of deposits received,	156,313.12
	<hr/>
	\$719,730.94
Amount of withdrawals,	144,883.54
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$574,847.40
	<hr/> <hr/>
Total income,	\$34,032.66
Interest paid out,	\$689.27
Salaries, rents, and incidental ex- penses,	2,944.01
State tax,	3,163.16
Other taxes,	541.71
Expenses of foreclosure, insurance, and repairs,	841.76
Premiums paid,	57.50
Reduction of book values,	575.00
Carried to guaranty fund,	3,000.00
	<hr/>
	11,812.41
	<hr/>
Net income,	\$22,220.25
To surplus,	1,387.83
	<hr/>
Rate and amount of dividends declared, annual, April, 4 per cent.,	\$20,832.42
	<hr/> <hr/>
Undivided earnings at last annual return,	\$15,627.66
Increase,	1,387.83
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Undivided earnings, June 30, 1913,	\$17,015.49
Incorporated, 1855.	
Treasurer's bond, surety company, \$27,500. Date of bond, April 12, 1912.	
Annual compensation of officers: President, \$50; treasurer, \$1,600; trustees, \$50 each meeting; clerk, paid by treas- urer.	
Largest amount loaned to any person or corporation, \$13,000.	
Total amount invested in New Hampshire, \$159,056.22.	
Indebtedness of officers as principal, \$5,000; as surety, \$12,446.	

SCHEDULE OF BONDS AND STOCKS OF THE PITTSFIELD SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Penacook & Boscawen, 3½s.....	\$2,000.00	\$2,000.00	\$1,915.00
Penacook & Boscawen, 3½s.....	1,500.00	1,500.00	1,451.25
	\$3,500.00	\$3,500.00	\$3,366.25
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Ballard, Wash., 6s.....	\$1,020.00	\$1,000.00	\$1,000.00
Boulder County, Col., No. 17, 4½s	1,960.00	2,000.00	2,000.00
Carbon County, Utah, 5s.....	2,040.00	2,000.00	2,000.00
Fremont County, Wyo., school, 6s	1,040.00	1,000.00	1,000.00
Salt Lake City, Utah, school, 5s.....	1,000.00	1,000.00	1,000.00
Walla Walla, Wash., 4½s.....	2,910.00	3,000.00	3,000.00
Wasatch County, Utah, high school, 5s	5,150.00	5,000.00	5,000.00
Weston County, Wyo., 5s.....	1,000.00	1,000.00	1,000.00
	\$16,120.00	\$16,000.00	\$16,000.00
RAILROAD.			
Baltimore & Ohio, 3½s.....	\$870.00	\$1,000.00	\$890.00
Bangor & Aroostook, 4s.....	3,750.00	5,000.00	4,300.00
Bangor & Aroostook, 5s.....	4,750.00	5,000.00	5,000.00
Central Branch (Mo. Pac.), 4s.....	4,550.00	5,000.00	4,700.00
Chicago & Eastern Illinois, 5s	4,800.00	5,000.00	5,000.00
Chicago, Rock Island & Pacific, 1st ref., 4s.....	3,950.00	5,000.00	4,660.00
Cincinnati, Hamilton & Dayton, 4½s ..	3,000.00	3,000.00	2,900.00
Evansville & Indianapolis, 6s.....	2,120.00	2,000.00	2,000.00
Midland Terminal, 5s.....	4,550.00	5,000.00	5,000.00
Pine Bluff & Western, 5s.....	4,700.00	5,000.00	5,000.00
Union Pacific, 4s.....	480.00	500.00	500.00
Union Pacific, conv., 4s.....	455.00	500.00	450.00
	\$37,975.00	\$42,000.00	\$40,400.00
MISCELLANEOUS.			
American Tel. & Tel. Co., stock rights	\$78.00	\$78.00	\$78.00
American Tel. & Tel. Co., 4s	5,000.00	5,000.00	4,745.00
Chicago Railways Co., 4s.....	4,550.00	5,000.00	5,000.00
Goffs Falls, Litchfield & Hudson, 5s...	2,000.00	2,000.00	2,000.00
Massachusetts Gas Companies, 4½s ...	1,920.00	2,000.00	1,900.00
Milford Light & Power Co., 5s	3,000.00	3,000.00	2,992.50
New York & Pennsylvania Tel & Tel. Co., 4s.....	2,550.00	3,000.00	3,000.00
Omaha & Council Bluffs Street Ry., 5s	4,850.00	5,000.00	5,000.00
Western Union Telegraph Co., 4½s.....	4,450.00	5,000.00	5,000.00
	\$28,898.00	\$30,078.00	\$29,715.50
STOCKS.			
BANK.			
Merchants' National, Dover	\$300.00	\$200.00	\$200.00
Merchants' National, Manchester	1,250.00	1,000.00	1,000.00
	\$1,550.00	\$1,200.00	\$1,200.00

SCHEDULE OF BONDS AND STOCKS OF THE PITTSFIELD SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé.....	\$9,600.00	\$10,000.00	\$10,000.00
Baltimore & Ohio.....	4,700.00	5,000.00	5,000.00
Great Northern.....	6,519.00	5,300.00	6,550.00
Northern Pacific.....	5,400.00	5,000.00	5,750.00
Pennsylvania.....	11,648.00	10,400.00	12,150.00
Smcook Valley.....	360.00	600.00	486.00
Union Pacific, com.....	1,460.00	1,000.00	1,500.00
Union Pacific, pref.....	984.00	1,200.00	900.00
	\$10,671.00	\$38,500.00	\$42,336.00
MANUFACTURING.			
Amoskeag Manufacturing Co., com...	\$1,365.00	\$2,100.00	\$1,575.00
Amoskeag Manufacturing Co., pref...	1,330.00	1,400.00	1,400.00
B. & R. Rubber Co., pref.....	3,960.00	3,600.00	4,320.00
Dwight Manufacturing Co.....	10,750.00	5,000.00	10,775.00
Great Falls Manufacturing Co.....	4,725.00	2,700.00	5,325.00
Merrimack Manufacturing Co.....	250.00	1,000.00	550.00
Seamless Rubber Co., com.....	2,470.00	1,900.00	3,230.00
Seamless Rubber Co., pref.....	1,919.00	1,900.00	1,900.00
Tyer Rubber Co., pref.....	4,500.00	4,500.00	4,700.00
	\$31,269.00	\$24,100.00	\$33,775.00
MISCELLANEOUS.			
Pittsfield Aqueduct Co.....	\$5,250.00	\$3,000.00	\$5,250.00
The Pullman Co.....	18,480.00	12,000.00	18,625.00
	\$23,730.00	\$15,000.00	\$23,875.00

BALANCE SHEET DATE OF EXAMINATION, JUNE 12, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$572,710.53	Loans on New Hampshire real estate.....	\$75,395.00
Guaranty fund.....	26,000.00	Loans on other real estate.	129,505.00
Interest.....	18,475.90	Loans on collateral secu- rity.....	46,700.00
Suspense account.....	2,736.40	Loans on personal security	154,561.41
		Bonds and notes of this state.....	3,366.25
		Bonds of other states and municipalities.....	16,000.00
		Railroad bonds.....	40,400.00
		Miscellaneous bonds.....	29,715.50
		Bank stock.....	1,200.00
		Railroad stock.....	42,336.00
		Manufacturing stock.....	33,775.00
		Miscellaneous stock.....	23,875.00
		Bank building and fixtures	7,000.00
		Real estate.....	3,950.00
		Cash on deposit.....	8,742.51
		Cash on hand.....	3,401.16
	\$619,922.83		\$619,922.83

PLYMOUTH GUARANTY SAVINGS BANK.—
PLYMOUTH.

DAVIS B. KENISTON, *President.*

JOHN E. SMITH, *Treasurer.*

Trustees—Davis B. Keniston, Fred P. Weeks, Charles J. Gould, Rodney E. Smythe, John M. Pulsifer, George H. Green, George H. Bowles, Irving H. Chase, Erastus B. Dearborn, Edward J. Foster, John E. Smith.

Investment Committee—Davis B. Keniston, Fred P. Weeks, Rodney E. Smythe.

Clerks—Rodney E. Smythe, Roy H. Spaulding, Blanche B. Smith.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS
AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE
COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$816,410.97
Guaranty fund.....	90,000.00
Interest.....	57,032.47
	\$963,443.44

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$135,534.30	\$135,534.30	\$135,534.30
Loans on other real estate.....	147,850.00	147,850.00	147,850.00
Loans on collateral security.....	13,150.00	13,150.00	13,150.00
Loans on personal security.....	77,043.38	77,043.38	77,043.38
Bonds and notes of this state.....	65,390.93	65,390.93	65,015.93
Bonds of other states and municipali- ties.....	133,822.00	137,625.00	137,500.00
Railroad bonds.....	154,010.00	174,000.00	171,958.75
Miscellaneous bonds.....	42,850.00	48,000.00	49,855.00
Bank stock.....	25,000.00	10,000.00	13,030.00
Railroad stock.....	106,833.00	97,650.00	112,695.25
Manufacturing stock.....	24,890.00	19,000.00	17,030.00
Real estate.....	2,500.00	224.00	224.00
Cash on deposit.....	22,556.83	22,556.83	22,556.83
	\$951,430.44	\$948,024.44	\$963,443.44

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1913,	\$785,862.80
Amount of dividends declared during year,	22,110.27
Amount of deposits received,	264,204.12
	<hr/>
	\$1,072,177.19
Amount of withdrawals,	255,766.22
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$816,410.97
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Total income,	\$45,021.43
Interest paid out,	\$818.29
Salaries, rents, and incidental ex- penses,	2,670.23
State tax,	5,029.85
Other taxes,	61.14
Premiums paid,	1,068.75
Reduction of book values,	10,000.00
Dividend to guaranty stockhold- ers,	4,500.00
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	24,148.26
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Net income.	\$20,873.17
From surplus,	1,237.10
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Rate and amount of dividends declared, semi-annual, April and October, 3 per cent.,	\$22,110.27
	<hr/> <hr/>
Undivided earnings at last annual return,	\$58,269.57
Decrease,	1,237.10
	<hr/>
Undivided earnings, June 30, 1913,	\$57,032.47
Incorporated, 1889.	
Treasurer's bonds, surety company, \$32,500. Date of bonds: May 1, 1903; June 15, 1905; August 16, 1906; June 8, 1909.	
Annual compensation of officers: President, nothing; treas- urer, \$1,800; trustees, \$1 each meeting; clerks, \$200.	
Largest amount loaned to any person or corporation, \$20,000.	
Total amount invested in New Hampshire, \$290,743.61.	
Indebtedness of officers as principal, nothing; as surety, \$5,000.	

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH GUARANTY
SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Massachusetts, 3½s	\$4,500.00	\$5,000.00	\$5,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, 3½s	\$5,000.00	\$5,000.00	\$4,925.00
Hillsborough County, 3½s	20,000.00	20,000.00	20,000.00
Nashua, 3½s	6,000.00	6,000.00	5,700.00
Plymouth, 3½s	19,200.00	19,200.00	19,200.00
Plymouth, school	1,000.00	1,000.00	1,000.00
	\$51,200.00	\$51,200.00	\$50,825.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Allegheny County, Pa., 4s	\$4,950.00	\$5,000.00	\$5,000.00
Bath, Me., 4s	5,000.00	5,000.00	5,000.00
Boulder, Col., 4½s	4,900.00	5,000.00	5,000.00
Butte, Mont., 4½s	4,900.00	5,000.00	5,000.00
Cheyenne, Wyo., 5s	5,000.00	5,000.00	5,000.00
Dallas, Tex., 5s	5,000.00	5,000.00	5,000.00
El Paso, Tex., 5s	5,000.00	5,000.00	5,000.00
King County, Wash., 4½s	4,850.00	5,000.00	5,000.00
King County, Wash., 5s	5,150.00	5,000.00	5,000.00
New York City, 4s	9,400.00	10,000.00	10,000.00
New York City, 4s	9,100.00	10,000.00	10,000.00
Pittston, Pa., school, 4s	6,860.00	7,000.00	7,000.00
Portland, Ore., 4½s	4,800.00	5,000.00	4,875.00
Putnam County, Ga., 4½s	4,750.00	5,000.00	5,000.00
Salt Lake County, Utah, 4½s	9,700.00	10,000.00	10,000.00
Santa Barbara, Cal., 4½s	5,512.00	5,625.00	5,625.00
Silver Bow, No. 1, Mont., 5s	5,000.00	5,000.00	5,000.00
Silver Bow, No. 1, Mont., 4½s	4,900.00	5,000.00	5,000.00
St. Louis County, Minn., 4½s	5,000.00	5,000.00	5,000.00
Taylor, Pa., school, 4½s	5,000.00	5,000.00	5,000.00
Winooski, Vt., 4s	9,700.00	10,000.00	10,000.00
Wyandotte County, Kan. (Kansas River Bridge), 4½s	4,850.00	5,000.00	5,000.00
	\$129,322.00	\$132,625.00	\$132,500.00
RAILROAD.			
Atlantic Coast Line, 4s	\$4,400.00	\$5,000.00	\$4,800.00
Buffalo, Rochester & Pittsburg, 4½s	4,900.00	5,000.00	5,000.00
Buffalo & Susquehanna, 4s	5,900.00	15,000.00	11,900.00
Central Branch (Mo. Pac.), 4s	5,460.00	6,000.00	5,730.00
Chicago & Eastern Illinois, 4s	3,500.00	5,000.00	4,237.50
Chicago & Eastern Illinois, 4s	3,500.00	5,000.00	4,787.50
Chicago, Milwaukee & St. Paul, 5s	10,300.00	10,000.00	10,000.00
Chicago, Milwaukee & St. Paul, 4½s	2,000.00	2,000.00	2,000.00
Chicago & Northwestern, 5s	9,450.00	9,000.00	9,000.00
Chicago & Western Indiana, 6s	4,280.00	4,000.00	4,640.00
Chicago & Western Indiana, 4s	4,350.00	5,000.00	4,850.00
Cincinnati, Indianapolis & Western, 4s	4,150.00	5,000.00	4,850.00
Concord & Montreal, 4s	4,800.00	5,000.00	5,600.00
Illinois Central, 4s	7,520.00	8,000.00	8,320.00
Iowa Central, 5s	9,200.00	10,000.00	9,350.00
Lake Shore & Michigan Southern, 4s	4,550.00	5,000.00	4,983.75
Louisville & Nashville, 4s	4,650.00	5,000.00	4,900.00
<i>Amount carried forward</i>	\$92,910.00	\$109,000.00	\$104,958.75

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH GUARANTY
SAVINGS BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.—Continued.			
<i>Amount brought forward</i>	\$92,910.00	\$109,000.00	\$104,958.75
Missouri Pacific, 5s	4,800.00	5,000.00	5,000.00
New York Central & Hudson River, deb., 4s.....	4,400.00	5,000.00	4,875.00
Rio Grande & Western, 4s.....	8,200.00	10,000.00	9,000.00
Rutland, 4½s.....	8,700.00	10,000.00	10,600.00
Norfolk & Southern, 5s	5,000.00	5,000.00	5,725.00
St. Paul & Northern Pacific, 6s	11,000.00	10,000.00	11,425.00
Terminal Railroad Assn. of St. Louis, gen. mtg., ref., sinking fund, 4s.....	8,800.00	10,000.00	10,000.00
Wabash, 5s.....	10,200.00	10,000.00	10,375.00
	\$151,010.00	\$174,000.00	\$171,958.75
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$9,570.00	\$11,000.00	\$10,900.00
New England Tel. & Tel. Co., 4s	8,800.00	10,000.00	9,700.00
South Shore & Boston St. Ry., 5s.....	4,900.00	5,000.00	5,450.00
Western Union Telegraph Co., 4½s.....	19,580.00	22,000.00	23,805.00
	\$12,850.00	\$48,000.00	\$49,855.00
BANK.			
Pemigewasset National, Plymouth ...	\$25,000.00	\$10,000.00	\$13,030.00
RAILROAD.			
Atchison, Topeka, & Santa Fé.....	\$4,800.00	\$5,000.00	\$5,000.00
Baltimore & Cumberland Valley Ex- tension.....	3,250.00	2,500.00	3,150.00
Buffalo & Susquehanna, pref.....	500.00	10,000.00	2,000.00
Chicago, Milwaukee & St. Paul, pref..	22,545.00	16,700.00	20,920.00
Chicago, Milwaukee & St. Paul, com.	7,040.00	6,800.00	6,800.00
Chicago & Northwestern	6,100.00	5,000.00	6,637.50
Chicago, St. Paul, Minneapolis & Omaha, pref	11,200.00	8,000.00	10,490.00
Concord & Montreal, class 4.....	3,375.00	2,500.00	4,625.00
Great Northern, pref.....	6,150.00	5,000.00	6,418.75
Northern.....	125.00	100.00	147.50
Pemigewasset Valley.....	16,080.00	13,400.00	19,144.00
Pennsylvania.....	25,368.00	22,650.00	27,062.50
	\$106,833.00	\$97,650.00	\$112,695.25
MANUFACTURING.			
Amoskeag Manufacturing Co., pref ..	\$1,900.00	\$2,000.00	\$2,000.00
Amoskeag Manufacturing Co., com ..	1,950.00	3,000.00	
Proctor & Gamble Co., Cincinnati, pref	19,240.00	10,400.00	12,280.00
Trenton Potteries Co., N. J., pref.....	1,250.00	2,500.00	2,500.00
Trenton Potteries Co., N. J., funding certificate.....	550.00	1,100.00	250.00
	\$21,890.00	\$19,000.00	\$17,030.00

BALANCE SHEET DATE OF EXAMINATION, NOVEMBER 26, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$799,519.39	Loans on New Hampshire real estate.....	\$143,925.17
Guaranty fund.....	90,000.00	Loans on other real estate.	149,000.00
Interest	53,631.19	Loans on collateral security	8,050.00
		Loans on personal security	58,587.92
		Bonds and notes of this state	63,125.00
		Bonds of other states and municipalities.....	133,625.00
		Railroad bonds.....	184,971.25
		Miscellaneous bonds.....	49,855.00
		Bank stock.....	13,030.00
		Railroad stock.....	99,489.00
		Manufacturing stock	17,030.00
		Real estate.....	224.00
		Cash on deposit.....	22,238.24
	\$943,150.58		\$943,150.58

PORTSMOUTH SAVINGS BANK.—PORTSMOUTH.

G. RALPH LAIGHTON, *President*.HARRY E. BOYNTON, *Treasurer*.

Trustees—Joseph W. Peiree, Daniel F. Borthwick, Moses A. Safford, G. Ralph Loughton, William E. Marvin, Gustave Peyser, Harry E. Boynton.

Investment Committee—Board of Trustees.

Clerks—George B. Lord, Mark W. Anthony, Mabel L. Shedd, Ralph Walker.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$4,536,331.02
Guaranty fund.....	240,000.00
Interest.....	7,582.50
	\$4,783,913.52

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$905,921.97	\$905,921.97	\$905,921.97
Loans on other real estate.....	122,345.42	122,345.42	122,345.42
Loans on collateral security.....	91,745.98	91,745.98	91,745.98
Loans on personal security.....	32,186.01	32,186.01	32,186.01
Bonds and notes of this state.....	80,880.00	81,000.00	81,000.00
Bonds of other states and municipalities.....	304,550.00	311,000.00	310,187.50
Railroad bonds.....	1,140,000.00	1,210,000.00	1,243,556.25
Miscellaneous bonds.....	331,680.00	342,000.00	336,356.25
Bank stock.....	210,620.00	126,500.00	234,755.42
Railroad stock.....	837,350.00	705,350.00	1,008,580.70
Miscellaneous stock.....	87,000.00	70,000.00	68,103.79
Bank building and fixtures.....	99,800.00	99,800.00	99,800.00
Real estate.....	88,800.00	88,800.00	88,800.00
Cash on deposit.....	118,823.56	118,823.56	118,823.56
Cash on hand.....	38,650.67	38,650.67	38,650.67
	\$4,493,413.61	\$4,377,123.61	\$4,783,913.52

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$4,732,320.47
Amount of dividends declared during year,	132,645.13
Amount of deposits received,	708,575.77
	<hr/>
	\$5,573,541.37
Amount of withdrawals,	1,037,210.35
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$4,536,331.02
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Total income,	\$241,434.22
Interest paid out,	\$8,282.04
Salaries, rents, and incidental ex- penses,	14,243.32
State tax,	26,869.60
Other taxes,	2,282.78
Western expenses, foreclosure, in- surance and repairs,	3,846.49
Premiums paid,	7,460.00
Losses charged off,	23,983.00
Reduction of book values,	29,625.00
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	116,592.23
	<hr/>
Net income,	\$124,841.99
From surplus,	7,803.14
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3 per cent.,	\$132,645.13
	<hr/>
Undivided earnings at last annual return,	\$15,385.64
Decrease,	7,803.14
	<hr/>
Undivided earnings, June 30, 1913,	\$7,582.50
Incorporated, 1823.	
Treasurer's bond, surety company, \$50,000. Date of bond, February 15, 1906.	
Annual compensation of officers: President, \$3,500; treas- urer, \$2,500; trustees, \$3 each meeting; clerks, \$5,200.	
Largest amount loaned to any person or corporation, \$380,000.	
Total amount invested in New Hampshire, \$1,745,801.51.	
Indebtedness of officers as principal, \$60,000; as surety, \$1,210.	

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Newcastle, 3s.....	\$2,880.00	\$3,000.00	\$3,000.00
New Hampshire, highway, 3½s.....	25,000.00	25,000.00	25,000.00
Portsmouth, 3½s.....	3,000.00	3,000.00	3,000.00
Portsmouth, 3½s.....	25,000.00	25,000.00	25,000.00
Rochester, 4s.....	25,000.00	25,000.00	25,000.00
	\$80,880.00	\$81,000.00	\$81,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Danbury, Conn., 4s.....	\$24,250.00	\$25,000.00	\$25,000.00
Duluth, Minn., Independent school district, 4½s.....	1,000.00	1,000.00	1,000.00
Haverhill, Mass., 4s.....	24,500.00	25,000.00	25,000.00
Malden, Mass., 4s.....	24,500.00	25,000.00	25,000.00
Minneapolis, Minn., 4s.....	49,500.00	50,000.00	50,000.00
Omaha, Neb., 4½s.....	50,000.00	50,000.00	50,000.00
Portland, Ore., 4s.....	22,500.00	25,000.00	24,187.50
Providence, R. I., 4s.....	9,800.00	10,000.00	10,000.00
Rochester, N. Y., 4½s.....	50,000.00	50,000.00	50,000.00
Seattle, Wash., 4½s.....	48,500.00	50,000.00	50,000.00
	\$304,550.00	\$311,000.00	\$310,187.50
RAILROAD.			
Aetehison, Topeka & Santa Fé, 4s.....	\$47,500.00	\$50,000.00	\$50,000.00
Baltimore & Ohio, 4½s.....	45,500.00	50,000.00	47,500.00
Boston & Maine, 5s.....	30,000.00	30,000.00	30,000.00
Boston & Maine, 6s.....	25,000.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 3½s.....	42,500.00	50,000.00	47,000.00
Chicago, Milwaukee & St. Paul, 4½s.....	51,000.00	50,000.00	50,000.00
Chicago, Rock Island & Pacific Ry., 4s.....	19,750.00	25,000.00	22,050.00
Chicago, Rock Island & Pacific Ry., 5s.....	18,750.00	25,000.00	22,375.00
Chicago, Rock Island & Pacific Ry., 4½s.....	23,750.00	25,000.00	24,510.00
Chicago, St. Paul, Minneapolis & Omaha, 5s.....	49,500.00	50,000.00	50,000.00
Lake Shore & Michigan Southern, 4s.....	45,500.00	50,000.00	50,000.00
Lake Shore & Michigan Southern, 3½s.....	87,000.00	100,000.00	98,000.00
Louisville & Nashville, 5s.....	50,000.00	50,000.00	50,000.00
New York Central & Hudson River, 3½s.....	19,750.00	25,000.00	24,000.00
New York Central Lines, 4½s.....	18,810.00	19,000.00	19,000.00
New York Central Lines, 5s.....	6,000.00	6,000.00	6,000.00
New York, New Haven & Hartford, 4s.....	54,000.00	60,000.00	60,000.00
New York, New Haven & Hartford, 3½s.....	160,000.00	200,000.00	200,000.00
New York, New Haven & Hartford, 6s.....	118,000.00	100,000.00	120,000.00
Portland & Ogdensburg, 4½s.....	49,000.00	50,000.00	50,000.00
Portsmouth, Great Falls & Conway, 4½s.....	47,500.00	50,000.00	50,000.00
Southern Pacific, 4s.....	61,500.00	75,000.00	75,000.00
Union Pacific, 4s.....	66,750.00	75,000.00	73,121.25
	\$1,140,060.00	\$1,240,000.00	\$1,243,556.25
MISCELLANEOUS.			
Alton Water Co., 4½s.....	\$13,000.00	\$13,000.00	\$12,870.00
American Tel. & Tel. Co., 4s.....	30,450.00	35,000.00	32,575.00
American Tel. & Tel. Co., 4½s.....	50,500.00	50,000.00	51,500.00
Bay State Street Railway, 5s.....	50,000.00	50,000.00	50,000.00
Gas Light Co., Galena, Ill., 4s.....	15,000.00	15,000.00	15,000.00
New England Tel. & Tel. Co., 5s.....	50,500.00	50,000.00	50,000.00
New York Telephone Co., 4½s.....	97,000.00	100,000.00	99,031.25
Western Tel. & Tel. Co., 5s.....	24,750.00	25,000.00	25,000.00
Winchester Land Associates, Mass., 6s.....	480.00	4,000.00	480.00
	\$331,680.00	\$342,000.00	\$336,456.25

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
BANK.			
Citizen's Central National, New York.	\$36,000.00	\$20,000.00	\$39,045.00
National Bank of Commerce, N. Y....	122,500.00	70,000.00	149,996.25
National Mechanics' & Traders', Ports- mouth.....	36,600.00	30,500.00	34,131.50
New Hampshire National, Portsmouth	6,975.00	3,100.00	3,736.67
Old Colony Trust Co.....	5,850.00	1,800.00	5,961.00
Strafford National, Dover.....	2,695.00	1,100.00	1,885.00
	\$210,620.00	\$126,500.00	\$234,755.42
RAILROAD.			
Baltimore & Ohio.....	\$28,200.00	\$30,000.00	\$30,006.25
Chicago & Northwestern, com.....	64,000.00	50,000.00	83,031.00
Concord & Montreal, classes 2 and 4..	135,540.00	100,400.00	165,000.00
Connecticut & Passumpsic Rivers....	6,480.00	5,400.00	8,625.38
Delaware & Hudson Co.....	77,500.00	50,000.00	90,000.00
Illinois Central.....	22,000.00	20,000.00	29,375.00
Louisville & Nashville.....	13,000.00	10,000.00	13,820.00
Maine Central.....	30,000.00	30,000.00	31,187.50
Nashua & Lowell.....	6,900.00	3,000.00	7,743.75
New York Central & Hudson River... New York, New Haven & Hartford... Northern..... Norwich & Worcester..... Pennsylvania.....	36,375.00 93,975.00 62,500.00 8,600.00 252,280.00	37,500.00 89,500.00 50,000.00 4,300.00 225,250.00	47,214.50 127,532.70 79,988.75 9,589.00 285,466.87
	\$837,350.00	\$705,350.00	\$1,008,580.70
MISCELLANEOUS.			
East Cambridge Land Co.....	\$10,000.00	\$20,000.00	\$250.00
The Pullman Co.....	77,000.00	50,000.00	67,853.79
	\$87,000.00	\$70,000.00	\$68,103.79

BALANCE SHEET DATE OF EXAMINATION, JANUARY 22, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$4,601,933.56	Loans on New Hampshire real estate.....	\$968,147.02
Guaranty fund.....	240,000.00	Loans on other real estate.	32,650.00
Interest.....	51,293.17	Loans on collateral secu- rity.....	119,401.10
		Loans on personal security	31,649.77
		Bonds and notes of this state.....	206,000.00
		Bonds of other states and municipalities.....	316,187.50
		Railroad bonds.....	1,204,736.25
		Miscellaneous bonds.....	262,206.25
		Bank stock.....	238,919.42
		Railroad stock.....	1,035,536.58
		Miscellaneous stock.....	142,129.79
		Bank building and fixtures	99,800.00
		Real estate.....	88,200.00
		Cash on deposit.....	120,319.55
		Cash on hand.....	27,343.50
	\$4,893,226.73		\$4,893,226.73

PORTSMOUTH TRUST AND GUARANTEE COMPANY.—PORTSMOUTH.

CALVIN PAGE, *President*.

WILLIAM C. WALTON, *Treasurer*.

Directors—Calvin Page, Benjamin F. Webster, Alfred F. Howard, John H. Bartlett, William C. Walton, Bertram T. Janvrin.

Investment Committee—Board of Directors.

Clerks—Willis E. Underhill, Percival C. Sides.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$1,619,268.81
Guaranty fund.....	100,000.00
Surplus.....	75,822.97
	\$1,795,091.78

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$361,817.80	\$361,817.80	\$361,817.80
Loans on other real estate.....	98,758.35	98,758.35	98,758.35
Loans on collateral security.....	87,892.68	87,892.68	87,892.68
Loans on stock exchange securities..	38,400.00	38,400.00	38,400.00
Loans on personal security.....	218,315.63	218,870.63	218,315.63
Bonds and notes of this state.....	10,000.00	10,000.00	10,000.00
Bonds of other states and municipali- ties.....	83,800.00	87,000.00	86,490.00
Railroad bonds.....	221,475.00	258,500.00	211,586.25
Miscellaneous bonds.....	211,280.00	237,650.00	223,397.30
Bank stock.....	13,845.00	6,200.00	11,800.00
Railroad stock.....	211,476.00	211,700.00	264,187.73
Miscellaneous stock.....	37,121.00	30,200.00	11,550.00
Real estate.....	8,732.32	8,732.32	8,732.32
Cash on deposit.....	57,660.62	57,660.62	57,660.62
Cash on hand.....	8,473.10	8,473.10	8,473.10
	\$1,702,080.50	\$1,754,855.50	\$1,795,091.78

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,427,250.61
Amount of dividends declared during year,	50,996.39
Amount of deposits received,	586,852.07
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	\$2,065,099.07
Amount of withdrawals,	445,830.26
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Amount of deposits at close of business, June 30, 1913,	\$1,619,268.81
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Total income,	\$79,627.79
Interest paid out,	\$1,091.97
Salaries, rents, and incidental ex- penses,	8,617.46
State tax,	8,489.99
Other taxes,	516.93
Premiums paid,	332.60
Losses charged off,	7,000.00
Dividend on guaranty fund,	5,000.00
	<hr/>
	31,048.95
	<hr/>
Net income,	\$48,578.84
From surplus,	2,417.55
	<hr/>
Rate and amount of dividends declared, semi-annual, May and November, 3½ per cent.,	\$50,996.39
	<hr/> <hr/>
Undivided earnings at last annual return,	\$78,240.52
Decrease,	2,417.55
	<hr/>
Undivided earnings, June 30, 1913,	\$75,822.97

Incorporated, 1871.

Treasurer's bonds, surety company, \$100,000. Date of bonds: May 8, 1911; May 8, 1912.

Annual compensation of officers: President, \$500; treasurer, \$500; trustees, \$2 each meeting; clerks, \$2,400.

Largest amount loaned to any person or corporation, \$44,451.26.

Total amount invested in New Hampshire, \$692,259.80.

Indebtedness of officers as principal, \$23,200; as surety, \$10,150.

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST AND
GUARANTEE COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
New York, 4s.....	\$5,900.00	\$6,000.00	\$6,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Portsmouth, notes, 4½s.....	\$10,000.00	\$10,000.00	\$10,000.00
Portsmouth, notes, 4½s.....	10,000.00	10,000.00	10,000.00
Portsmouth, notes, 5s.....	10,000.00	10,000.00	10,000.00
Rockingham County, notes, 3½s.....	10,000.00	10,000.00	10,000.00
	\$40,000.00	\$40,000.00	\$40,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Durham, N. C., 4½s.....	\$9,800.00	\$10,000.00	\$10,000.00
Los Angeles, Cal., 4½s.....	9,900.00	10,000.00	10,000.00
Muskogee, Okla., school, 4½s.....	9,700.00	10,000.00	9,750.00
Newbern, Tenn., 6s.....	1,600.00	2,000.00	2,000.00
Oklahoma City, Okla., 5s.....	15,000.00	15,000.00	15,000.00
Patterson, N. J., school, 4s.....	9,500.00	11,000.00	11,000.00
Pensacola, Fla., 4½s.....	11,400.00	12,000.00	12,000.00
Tacoma, Wash., 5s.....	8,160.00	8,000.00	8,000.00
Van Buren, Me., 4s.....	1,840.00	2,000.00	1,740.00
West New York, N. J., school, 6s.....	1,000.00	1,000.00	1,000.00
	\$77,900.00	\$81,000.00	\$80,490.00
RAILROAD.			
Bangor & Aroostook, 4s.....	\$11,250.00	\$15,000.00	\$12,300.00
Bangor & Aroostook (St. John's River Ext.), 5s.....	9,500.00	10,000.00	10,000.00
Boston & Maine, reg., 4½s.....	9,300.00	10,000.00	10,000.00
Chicago & Eastern Illinois, 4s.....	17,500.00	25,000.00	23,175.00
Chicago, Rock Island & Pacific, 4s....	39,500.00	50,000.00	46,575.00
Denver & Rio Grande, 5s.....	6,800.00	10,000.00	9,487.50
New Orleans Terminal Co., 4s.....	8,300.00	10,000.00	8,800.00
Northern Pacific—Great Northern, 4s.	34,780.00	37,000.00	33,973.75
Oregon Short Line, 5s.....	520.00	500.00	500.00
Oregon Short Line, 4s.....	26,400.00	30,000.00	29,025.00
Oregon Short Line, Ineome A, 5s.....	450.00	500.00	500.00
Portland & Ogdensburg, 4½s.....	9,800.00	10,000.00	10,000.00
Portsmouth, Great Falls & Conway, 4½s	38,475.00	40,500.00	40,500.00
Southern Pacific, 4s.....	8,900.00	10,000.00	9,750.00
	\$221,475.00	\$258,500.00	\$244,586.25
MISCELLANEOUS.			
Central Loan & Land Co., 6s.....	\$550.00	\$3,250.00	.....
Central Pennsylvania Coal Co., 5s....	600.00	6,000.00	\$600.00
Chicago Telephone Co., 5s.....	15,000.00	15,000.00	15,000.00
Cincinnati, Newport & Covington Street Railway, Ohio, 5s.....	20,600.00	20,000.00	18,000.00
Cumberland Tel. & Tel. Co., 5s.....	9,800.00	10,000.00	10,000.00
Danbury & Bethel Horse Railway Co., Conn., 5s.....	15,000.00	15,000.00	15,000.00
Detroit United Railway, 4½s.....	6,800.00	10,000.00	9,750.00
Evansville Electric Ry., 4s.....	21,500.00	25,000.00	21,500.00
Ironwood & Bessemer Railway & Light Co., 5s.....	8,370.00	9,000.00	10,500.00
<i>Amount carried forward</i>	\$98,220.00	\$113,250.00	\$103,350.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST AND
GUARANTEE COMPANY.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i>	\$98,220.00	\$113,250.00	\$103,350.00
New England Tel. & Tel. Co., 5s.....	15,150.00	15,000.00	15,000.00
New Haven Street Railway Co., 5s.....	5,000.00	5,000.00	5,000.00
New York Railways Co., 4s	730.00	1,000.00	1,000.00
New York Railways Co., 5s.....	3,780.00	7,000.00	6,974.80
New York Telephone Co., 4½s.....	9,700.00	10,000.00	9,725.00
Old Colony Street Railway, 4s.....	16,800.00	20,000.00	18,000.00
Omaha & Council Bluffs Street Ry., 5s	9,700.00	10,000.00	9,850.00
Pillsbury-Washburn Flour Mills, 5s....	5,600.00	5,600.00	5,600.00
Providence Securities Co., 4s.....	12,000.00	15,000.00	13,425.00
Southern Bell Tel. & Tel. Co., 5s.....	9,900.00	10,000.00	9,712.50
Western Union Telegraph Co., 4½s	8,900.00	10,000.00	10,000.00
Winchester Land Associates, Mass., 6s	800.00	800.00	760.00
Worcester Consolidated Street Ry., 5s.	10,000.00	10,000.00	10,000.00
Xenia Water Co., Wis., 5s.....	5,000.00	5,000.00	5,000.00
	\$211,280.00	\$237,650.00	\$223,397.30
STOCKS.			
BANK.			
National Mechanics' & Traders', Ports- mouth	\$120.00	\$100.00	\$100.00
New Hampshire National, Portsmouth	13,725.00	6,100.00	11,700.00
	\$13,845.00	\$6,200.00	\$11,800.00
RAILROAD.			
Atchison, Topeka & Santa Fé, pref ...	\$29,700.00	\$30,000.00	\$30,225.00
Baltimore & Ohio	9,400.00	10,000.00	10,275.00
Boston & Maine.....	4,200.00	7,000.00	13,650.00
Chicago Great Western, pref.....	3,080.00	11,000.00	9,275.00
Concord & Montreal, class 2.....	6,750.00	5,000.00	8,512.50
Concord & Montreal, class 3	4,500.00	3,400.00	5,788.50
Concord & Montreal, class 4.....	13,500.00	10,000.00	18,475.00
Denver & Rio Grande, pref.....	2,600.00	10,000.00	9,325.00
Great Northern, pref.....	20,295.00	16,500.00	21,743.75
Illinois Central.....	22,000.00	20,000.00	27,975.00
New York Central & Hudson River...	26,481.00	27,300.00	29,655.00
Pennsylvania	68,880.00	61,500.00	79,287.98
	\$211,476.00	\$211,700.00	\$264,187.73
MISCELLANEOUS.			
The Pullman Co.	\$30,800.00	\$20,000.00	\$32,200.00
Western Union Telegraph Co.	6,324.00	10,200.00	9,350.00
	\$37,124.00	\$30,200.00	\$41,550.00

BALANCE SHEET DATE OF EXAMINATION, APRIL 15, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$1,692,872.17	Loans on New Hampshire real estate ..	\$381,905.54
Guaranty fund.....	100,000.00	Loans on other real estate.	92,085.00
Interest	90,979.42	Loans on collateral security	91,672.68
		Loans on personal security	243,243.39
		Bonds and notes of this state	40,000.00
		Bonds of other states and municipalities	93,490.00
		Railroad bonds.....	244,586.25
		Miscellaneous bonds	223,947.30
		Bank stock ..	11,800.00
		Railroad stock.....	264,187.73
		Miscellaneous stock	41,550.00
		Real estate.....	35,782.32
		Cash on deposit.....	23,160.06
		Cash on hand.....	6,491.32
	\$1,793,851.59		\$1,793,851.59

ROLLINSFORD SAVINGS BANK.—SALMON FALLS.

EDWIN A. STEVENS, *President.*JOHN Q. A. WENTWORTH, *Treasurer.*

Trustees—Edwin A. Stevens, Joseph D. Roberts, George H. Yeaton, Albertus B. Potter, James P. Willey, George W. Nutter, Everett A. Pugsley, Melvin R. Ayers, William M. Bowman.

Investment Committee—Board of Trustees.*Clerk*—Lillian A. Winkley.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$728,850.00
Guaranty fund	45,000.00
Interest	121,417.83
	\$895,267.83

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$11,650.00	\$11,650.00	\$11,650.00
Loans on other real estate	165,350.00	165,350.00	165,350.00
Loans on collateral security	5,000.00	5,000.00	5,000.00
Loans on personal security	20,000.00	20,000.00	20,000.00
Bonds and notes of this state	25,000.00	25,000.00	24,620.50
Bonds of other states and municipali- ties	391,550.00	397,000.00	396,063.75
Railroad bonds	88,350.00	100,000.00	97,116.85
Miscellaneous bonds	104,150.00	109,500.00	107,243.75
Bank stock	60,970.00	37,800.00	37,800.00
Railroad stock	13,048.00	16,600.00	17,445.00
Miscellaneous stock	1,580.00	2,500.00	1,500.00
Real estate	3,000.00	3,000.00	3,000.00
Cash on deposit	8,477.98	8,477.98	8,477.98
	\$898,125.98	\$901,877.98	\$895,267.83

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$734,509.64
Amount of dividends declared during year,	25,005.41
Amount of deposits received,	62,604.59
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	\$822,119.64
Amount of withdrawals,	93,269.64
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Amount of deposits at close of business, June 30, 1913,	\$728,850.00
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Total income,	\$41,532.90
Interest paid out,	\$397.44
Salaries, rents, and incidental ex- penses,	2,561.26
State tax,	5,229.49
Western expenses, foreclosure, in- surance and repairs,	50.68
Premiums paid,	128.50
	<hr/>
	8,367.37
Net income,	\$33,165.53
To surplus,	8,160.12
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Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$25,005.41
	<hr/> <hr/>
Undivided earnings at last annual return,	\$113,257.71
Increase,	8,160.12
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Undivided earnings, June 30, 1913,	\$121,417.83
Incorporated, 1850.	
Treasurer's bond, surety company, \$32,500. Date of bond, January 24, 1910.	
Annual compensation of officers: President, nothing; treas- urer, \$2,000; trustees, \$10 each per year; clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$11,000.	
Total amount invested in New Hampshire, \$95,450.	
Indebtedness of officers as principal, \$5,000; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Arizona, 5s.....	\$5,300.00	\$5,000.00	\$5,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, 3½s.....	\$7,000.00	\$7,000.00	\$6,740.00
Keene, school, 3½s.....	10,000.00	10,000.00	9,893.00
New Hampshire, state hospital, 3½s...	5,000.00	5,000.00	4,987.50
Rollinsford, note, 5s.....	3,000.00	3,000.00	3,000.00
	\$25,000.00	\$25,000.00	\$24,620.50
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Ada, Okla., school, 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Aroostook County, Me., 4½s.....	5,000.00	5,000.00	4,975.00
Austin, Tex., 4s and 5s.....	4,950.00	5,000.00	4,800.00
Boston, Mass., 3½s.....	4,500.00	5,000.00	5,000.00
Cascade County, No. 1, Mont., 4s.....	9,800.00	10,000.00	10,000.00
Colorado Springs, Col., 4s.....	9,500.00	10,000.00	10,000.00
Conecuh County, Ala., 5s.....	5,100.00	5,000.00	5,000.00
Crisp County, Ga., 4½s.....	9,800.00	10,000.00	10,000.00
Dallas, Tex., 5s.....	5,000.00	5,000.00	5,000.00
Deadwood, S. Dak., school, 5s.....	3,000.00	3,000.00	3,000.00
Deer Lodge County, No. 10, Mont., 4½s	9,800.00	10,000.00	10,000.00
Deer Park, N. Y., Union school district, 4½s.....	8,000.00	8,000.00	8,000.00
Dubuque, Iowa, school, 4s.....	4,900.00	5,000.00	4,900.00
Durham County, N. C., 4½s.....	4,900.00	5,000.00	5,000.00
Elkins, W. Va., school, 5s.....	5,050.00	5,000.00	5,000.00
El Paso, No. 1, Col., school, 5s.....	5,000.00	5,000.00	5,000.00
Fairfax, Tucker County, W. Va., school, 5s.....	5,050.00	5,000.00	5,000.00
Forsyth County, N. C., 5s.....	4,000.00	4,000.00	4,000.00
Fort Worth, Tex., 5s.....	5,050.00	5,000.00	5,000.00
Franklin County, Ky., 5s.....	5,050.00	5,000.00	5,000.00
Jamestown, N. Y., school, 4½s.....	10,000.00	10,000.00	10,000.00
Jefferson County, Ala., 4½s.....	5,000.00	5,000.00	5,000.00
Jenkins County, Ga., 5s.....	6,060.00	6,000.00	6,000.00
Johnson, No. 2, R. I., 4s.....	4,000.00	4,000.00	3,940.00
King County, No. 1, Wash., 4s.....	2,850.00	3,000.00	3,000.00
Lake County, Col., 4s.....	4,300.00	5,000.00	4,775.00
Larimer County, Col., 4s.....	11,250.00	15,000.00	15,000.00
Las Animas County, Col., 4½s.....	4,800.00	5,000.00	4,975.00
Lewis & Clarke County, No. 1, Mont., 4½s.....	9,800.00	10,000.00	10,000.00
Lewis & Clarke County, No. 1, Mont., 4½s.....	1,940.00	2,000.00	1,955.00
Linestone County, Ala., 4½s.....	4,750.00	5,000.00	5,000.00
Louisburg, N. C., school, 5s.....	5,050.00	5,000.00	5,000.00
Madison County, Tenn., 4s.....	4,350.00	5,000.00	4,975.00
Martin County, Minn., 5s.....	6,180.00	6,000.00	6,000.00
Martin County, Minn., 5s.....	8,080.00	8,000.00	8,000.00
McDowell County, W. Va., school, 5s.....	5,100.00	5,000.00	5,000.00
Mesa County, Col., 4½s.....	4,900.00	5,000.00	5,000.00
Montgomery County, Tenn., 4½s.....	4,900.00	5,000.00	5,000.00
Morgan County, Ala., 5s.....	5,100.00	5,000.00	5,000.00
Muskogee, I. T., 4½s.....	4,800.00	5,000.00	5,000.00
Newbury, S. C., school, 4½s.....	4,960.00	5,000.00	5,000.00
Nowata, Okla., Board of Education, 5s	5,000.00	5,000.00	5,000.00
Ogden City, Utah, school, 4s.....	9,500.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$254,110.00	\$259,000.00	\$258,295.00

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE—Continued.			
<i>Amount brought forward</i>	\$254,110.00	\$259,000.00	\$258,295.00
Oklahoma, Okla., 5s.	5,100.00	5,000.00	5,000.00
Pensacola, Fla., 4½s	4,750.00	5,000.00	5,000.00
Plymouth, Pa., school, 4s.	3,500.00	3,500.00	3,500.00
Port of Portland, Ore., dry dock, 4s ..	4,550.00	5,000.00	4,800.00
Pueblo, Col., 4½s.	4,350.00	5,000.00	5,000.00
Pueblo, Col., 4½s.	4,350.00	5,000.00	5,000.00
Ramsey County, Minn., 4½s.	5,000.00	5,000.00	4,968.75
Rogers County, Okla., school, 6s.	5,300.00	5,000.00	5,000.00
Salt Lake City, Utah, school, 5s.	5,000.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.	5,000.00	5,000.00	5,000.00
Salt Lake County, Utah, 4½s.	4,900.00	5,000.00	5,000.00
Sapulpa, S. Dak., school, 5s.	4,500.00	4,500.00	4,500.00
Silver Bow County, No. 1, Mont., 4½s. .	4,900.00	5,000.00	5,000.00
St. Louis County, Minn., school, 5s. ...	5,100.00	5,000.00	5,000.00
Sussex County, Va., 4½s.	5,880.00	6,000.00	6,000.00
Tacoma, No. 10, Wash., 4½s.	9,500.00	10,000.00	10,000.00
Tarboro, N. C., school, 5s.	5,000.00	5,000.00	5,000.00
Todd County, Minn., 6s.	5,250.00	5,000.00	5,000.00
Triadelphia, W. Va., school, 5s.	5,000.00	5,000.00	5,000.00
Trinidad, Col., 5s.	8,000.00	8,000.00	8,000.00
Troy, N. Y., 4½s.	5,000.00	5,000.00	5,000.00
Washington County, Tenn., school, 5s	5,200.00	5,000.00	5,000.00
Weld County, No. 6, Col., 4½s.	4,850.00	5,000.00	5,000.00
Winneshiek County, Iowa, 4½s.	4,900.00	5,000.00	5,000.00
Wyandotte County, Kan., 4½s.	6,060.00	6,000.00	6,000.00
	\$386,250.00	\$392,000.00	\$391,063.75
RAILROAD.			
Bangor & Aroostook, 5s.	\$1,750.00	\$5,000.00	\$4,950.00
Buffalo & Susquehanna, 4s.	2,300.00	5,000.00	3,000.00
Canadian Northern, 4½s.	4,850.00	5,000.00	4,951.85
Chicago, Burlington & Quincy, 3½s. .	8,300.00	10,000.00	9,762.50
Chicago Junction Railway & Union Stock Yards, 5s.	9,900.00	10,000.00	10,000.00
Concord & Montreal, 3½s.	4,600.00	5,000.00	4,775.00
Hereford, 4s.	7,280.00	8,000.00	7,902.50
Illinois Central (St. Louis Div. & Term.), 3½s.	3,750.00	5,000.00	5,000.00
Midland Terminal, Col., 5s.	1,820.00	2,000.00	2,000.00
New York Central, equip., 4½s.	4,800.00	5,000.00	5,000.00
New York, Westchester & Boston, 4½s	4,300.00	5,000.00	4,912.50
Norfolk & Southern, 5s.	5,000.00	5,000.00	5,000.00
Ogdensburg & Lake Champlain, 4s. ...	4,000.00	5,000.00	5,000.00
Pennsylvania, conv., 3½s.	4,800.00	5,000.00	4,862.50
Portsmouth, Great Falls & Conway, 4½s	9,500.00	10,000.00	10,000.00
Rutland, 4½s.	4,350.00	5,000.00	5,000.00
Rutland Canadian, 4s.	4,050.00	5,000.00	5,000.00
	\$88,350.00	\$100,000.00	\$97,116.85
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.	\$8,700.00	\$10,000.00	\$9,137.50
Boston Elevated Railway Co., 4½s.	4,500.00	5,000.00	5,000.00
Chicago City Railway, 5s.	10,000.00	10,000.00	10,000.00
Chicago Telephone Co., 5s.	5,000.00	5,000.00	5,000.00
<i>Amount carried forward</i>	\$28,200.00	\$30,000.00	\$29,137.50

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i>	\$28,200.00	\$30,000.00	\$29,137.50
Duluth Street Railway Co., 5s.....	4,850.00	5,000.00	5,000.00
Leavenworth City & Fort Leaven- worth Water Co., 5s.....	10,000.00	10,000.00	10,000.00
Manchester Traction, Light & Power Co., 5s.....	6,000.00	6,000.00	6,000.00
Manhattan Railways Co., 4s.....	4,350.00	5,000.00	5,000.00
New York Telephone Co., 4½s.....	9,700.00	10,000.00	9,937.50
Omaha & Council Bluffs Street Ry....	4,850.00	5,000.00	4,925.00
Sedalia Electric Railway, Light & Power Co., 6s.....	2,100.00	3,500.00	2,300.00
Southern Bell Tel. & Tel. Co., 5s.....	4,950.00	5,000.00	4,956.25
St. Joseph Water Co., 5s.....	10,000.00	10,000.00	10,000.00
West End Street Railway, Boston, 4s.	14,700.00	15,000.00	14,987.50
Western Union Telegraph Co., 4½s....	4,450.00	5,000.00	5,000.00
	\$104,150.00	\$109,500.00	\$107,243.75
STOCKS.			
BANK.			
First National, Manchester	\$6,800.00	\$4,000.00	\$4,000.00
First National, Somersworth	6,720.00	6,400.00	6,400.00
National State Capital, Concord.....	28,200.00	12,000.00	12,000.00
Salmon Falls State.....	14,250.00	11,400.00	11,400.00
Somersworth National.....	5,000.00	4,000.00	4,000.00
	\$60,970.00	\$37,800.00	\$37,800.00
RAILROAD.			
Chicago Great Western	\$1,848.00	\$6,600.00	\$5,445.00
Pennsylvania	11,200.00	10,000.00	12,000.00
	\$13,048.00	\$16,600.00	\$17,445.00
MISCELLANEOUS.			
Duluth Superior Traction Co., pref...	\$1,300.00	\$2,000.00	\$1,500.00
Duluth Superior Traction Co., com...	280.00	500.00	.....
	\$1,580.00	\$2,500.00	\$1,500.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 23, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$739,865.95	Loans on New Hampshire real estate	\$11,600.00
Guaranty fund.....	45,000.00	Loans on other real estate.	162,850.00
Interest	106,635.09	Loans on personal security	19,000.00
		Bonds and notes of this state	21,620.50
		Bonds of other states and municipalities	398,120.00
		Railroad bonds.....	97,116.85
		Miscellaneous bonds	107,243.75
		Bank stock.....	37,800.00
		Railroad stock.....	17,445.00
		Miscellaneous stock	1,500.00
		Real estate.....	3,000.00
		Cash on deposit.....	14,204.94
	\$891,501.04		\$891,501.04

SIWOOGANOCK GUARANTY SAVINGS BANK.—
LANCASTER.

IRVING W. DREW, *President*.

W. H. McCARTEN, *Treasurer*.

Trustees—Irving W. Drew, Burleigh Roberts, Chester B. Jordan, William H. Leith, Merrill Shurtleff, Charles L. Hurley, William H. McCarten.

Investment Committee—Board of Trustees.

Clerks—Roger W. Rhodes, Minnie Y. Stevens.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$877,896.76
Guaranty fund	100,000.00
Interest	75,582.66
	\$1,053,479.42

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$269,654.49	\$269,654.49	\$269,654.49
Loans on other real estate.....	342,307.61	342,307.61	342,307.61
Loans on collateral security.....	110,333.09	110,333.09	110,333.09
Loans on personal security.....	145,846.00	145,846.00	145,846.00
Bonds and notes of this state.....	36,300.00	36,300.00	36,300.00
Bonds of other states and municipali- ties.....	62,770.00	61,000.00	61,000.00
Railroad bonds.....	20,340.00	26,000.00	19,800.00
Miscellaneous bonds.....	10,740.00	12,000.00	9,860.00
Bank stock.....	30,475.00	21,400.00	20,750.00
Railroad stock.....	1,790.00	10,500.00	1,001.00
Miscellaneous stock.....	28,550.00	22,150.00	21,100.00
Cash on deposit.....	15,527.23	15,527.23	15,527.23
	\$1,074,633.42	\$1,073,018.42	\$1,053,479.42

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$860,664.90
Amount of dividends declared during year.	29,068.29
Amount of deposits received,	255,829.22
	<hr/>
	\$1,145,562.41
Amount of withdrawals,	267,665.65
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$877,896.76
	<hr/> <hr/>
Total income,	\$62,449.58
Interest paid out,	\$1,298.49
Salaries, rents, and incidental ex- penses,	2,519.54
State tax,	5,352.07
Premiums paid,	1,408.86
Dividend to guaranty fund,	5,400.00
Reduction of book values,	1,500.00
	<hr/>
	17,478.96
	<hr/>
Net income,	\$44,970.62
To surplus,	15,902.33
	<hr/>
Rate and amount of dividends declared, semi-annual, April and October, 3½ per cent.,	\$29,068.29
	<hr/> <hr/>
Undivided earnings at last annual return,	\$59,680.33
Increase,	15,902.33
	<hr/>
Undivided earnings, June 30, 1913,	\$75,582.66
Incorporated, 1887.	
Treasurer's bond, surety company, \$70,000. Date of bond, April 12, 1912.	
Annual compensation of officers: President, nothing; treas- urer, \$1,200; trustees, nothing; clerks, \$800.	
Largest amount loaned to any person or corporation, \$68,000.	
Total amount invested in New Hampshire, \$422,698.46.	
Indebtedness of officers as principal, \$37,014.54; as surety, \$10,805.	

SCHEDULE OF BONDS AND STOCKS OF THE SIWOGANOCK GUARANTY SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Concord, 3½s.....	\$500.00	\$500.00	\$500.00
Coos County, 4s.....	2,500.00	2,500.00	2,500.00
Coos County, 4s.....	4,000.00	4,000.00	4,000.00
Dalton, 4s.....	400.00	400.00	400.00
Haverhill, 4s.....	1,000.00	1,000.00	1,000.00
Lancaster, Union school district, 3½s..	15,000.00	15,000.00	15,000.00
Lancaster, Union school district, 5s..	10,900.00	10,900.00	10,900.00
Northumberland, 4s.....	2,000.00	2,000.00	2,000.00
	\$36,300.00	\$36,300.00	\$36,300.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Ada, Okla., Board of Education, 5s...	\$10,000.00	\$10,000.00	\$10,000.00
Garvin County, Okla., 5½s.....	10,600.00	10,000.00	10,000.00
Jefferson County, Ala., 4½s.....	6,000.00	6,000.00	6,000.00
Park Ridge, N. J., school, 6s.....	8,720.00	8,000.00	8,000.00
Rogers County, No. 32, Okla., 6s.....	10,600.00	10,000.00	10,000.00
Seattle, Wash., 4½s.....	4,850.00	5,000.00	5,000.00
Stephens Co., No. 2, Okla., 5s.....	12,000.00	12,000.00	12,000.00
	\$62,770.00	\$61,000.00	\$61,000.00
RAILROAD.			
Buffalo & Susquehanna.....	\$2,300.00	\$5,000.00	\$1,000.00
Central Branch (Mo. Pac.), 4s.....	4,550.00	5,000.00	4,500.00
Chicago, Rock Island & Pacific, 4s....	4,740.00	6,000.00	4,800.00
New York Central & Hudson River, 4s	4,460.00	5,000.00	4,500.00
Rutland, 4½s.....	4,350.00	5,000.00	5,000.00
	\$20,340.00	\$26,000.00	\$19,800.00
MISCELLANEOUS.			
Combination Bridge Co., Iowa, 5s.....	\$1,000.00	\$1,000.00	\$1,000.00
Old Colony Street Railway, 4s.....	840.00	1,000.00	860.00
Western Union Telegraph Co., 4½s....	8,900.00	10,000.00	8,000.00
	\$10,740.00	\$12,000.00	\$9,860.00
STOCKS.			
BANK.			
Central National, Los Angeles, Cal....	\$450.00	\$200.00	\$200.00
Fourth Atlantic National, Boston.....	6,800.00	3,400.00	3,400.00
Lancaster National.....	20,375.00	16,300.00	16,300.00
Minnehaha National, Sioux Falls, S. Dak.....	2,850.00	1,500.00	850.00
	\$30,475.00	\$21,400.00	\$20,750.00
RAILROAD.			
Buffalo & Susquehanna, pref.....	\$250.00	\$5,000.00	\$1.00
Chicago Great Western, pref.....	1,540.00	5,500.00	1,000.00
	\$1,790.00	\$10,500.00	\$1,001.00
MISCELLANEOUS.			
American Sugar Refining Co., pref...	\$11,500.00	\$10,000.00	\$10,000.00
Fairmount Cemetery Asso., Denver...	150.00	150.00	100.00
Security Improvement Co., Grand Forks, N. Dak.....	1,500.00	2,000.00	1,000.00
The Pullman Co.....	15,400.00	10,000.00	10,000.00
	\$28,550.00	\$22,150.00	\$21,100.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 29, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors. . .	\$868,424.90	Loans on New Hampshire real estate	\$255,581.71
Guaranty fund	80,000.00	Loans on other real estate.	330,587.50
Interest	56,071.71	Loans on collateral secu- rity	115,236.53
		Loans on personal security	88,156.08
		Bonds and notes of this state	32,400.00
		Bonds of other states and municipalities	61,000 00
		Railroad bonds	20,800.00
		Miscellaneous bonds	9,860 00
		Bank stock	20,750.00
		Railroad stock	1,501 00
		Miscellaneous stock	11,100 00
		Cash on deposit	57,523.79
	\$1,004,496.61		\$1,004,496.61

SOMERSWORTH SAVINGS BANK.—SOMERS-
WORTH.

JESSE R. HORNE, *President.*

FRED K. WENTWORTH, *Treasurer.*

Trustees—Jesse R. Horne, Christopher H. Wells, Freeman A. Hussey, Charles H. Harmon, Walter S. Lawson, Edgar I. Carter, Albert W. Colburn.

Investment Committee—Board of Trustees.

Clerks—Angenette Stickney, Ednah P. Tolles.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS
AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE
COMMISSIONERS.

Liabilities.

Amount due depositors	\$2,152,814.45
Guaranty fund	113,300.00
Interest	85,341.35
	\$2,351,455.80

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$109,203.00	\$109,203.00	\$109,203.00
Loans on other real estate.....	11,485.00	11,485.00	11,485.00
Loans on collateral security.....	13,897.82	13,897.82	13,897.82
Loans on personal security.....	75,649.79	75,649.79	75,649.79
Bonds and notes of this state.....	1,000.00	1,000.00	1,000.00
Bonds of other states and municipali- ties.....	604,470.00	623,000.00	623,000.00
Railroad bonds.....	696,850.00	789,300.00	776,259.08
Miscellaneous bonds.....	196,025.00	221,450.00	218,643.75
Bank stock.....	52,515.00	46,150.00	45,900.00
Railroad stock.....	277,239.00	317,800.00	302,118.75
Miscellaneous stock.....	27,628.00	38,200.00	8,201.00
Bank building and fixtures.....	51,851.55	51,851.55	51,851.55
Real estate.....	32,800.00	29,636.24	29,636.24
Cash on deposit.....	47,907.90	47,907.90	47,907.90
Cash on hand.....	36,701.92	36,701.92	36,701.92
	\$2,235,223.98	\$2,413,233.22	\$2,351,455.80

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$2,173,991.56
Amount of dividends declared during year,	73,244.62
Amount of deposits received,	297,680.68
	<hr/>
	\$2,544,916.86
Amount of withdrawals,	392,102.41
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$2,152,814.45
	<hr/> <hr/>
Total income,	\$101,587.48
Interest paid out,	\$218.52
Salaries, rents, and incidental ex- penses,	7,567.28
State tax,	14,992.67
Other taxes,	700.00
Real estate expenses, foreclosure, insurance, and repairs.	2,885.23
Premiums paid,	424.00
Losses charged off,	1,000.00
Reduction of book values,	1,800.00
	<hr/>
	29,587.70
	<hr/>
Net income.	\$71,999.78
From surplus,	1,244.84
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$73,244.62
	<hr/> <hr/>
Undivided earnings at last annual return,	\$86,586.19
Decrease,	1,244.84
	<hr/>
Undivided earnings, June 30, 1913.	\$85,341.35
Incorporated, 1845.	
Treasurer's bond, surety company, \$50,000. Date of bond, November 30, 1912.	
Annual compensation of officers: President, \$250; treas- urer, \$2,500; trustees, \$2 each meeting; clerks, \$750.	
Largest amount loaned to any person or corporation, \$71,349.79.	
Total amount invested in New Hampshire, \$459,160.48.	
Indebtedness of officers as principal, \$4,240; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS
BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Arizona, 5s.....	\$9,270.00	\$9,000.00	\$9,000.00
Massachusetts, reg., 3½s.....	9,100.00	10,000.00	10,000.00
	\$18,370.00	\$19,000.00	\$19,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Somersworth, 4s.....	\$1,000.00	\$1,000.00	\$1,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Allegheny County, Pa., 4s.....	\$49,500.00	\$50,000.00	\$50,000.00
Austin, Minn., 4s.....	15,840.00	16,000.00	16,000.00
Beatrice, Neb., 4s.....	14,550.00	15,000.00	15,000.00
Belmont County, Ohio, 5s.....	30,600.00	30,000.00	30,000.00
Boston, Mass., 4s.....	19,600.00	20,000.00	20,000.00
Cheyenne, Wyo., 5s.....	25,000.00	25,000.00	25,000.00
Deer Lodge County, Mont., 5s.....	3,000.00	3,000.00	3,000.00
Elizabeth, N. J., 4s.....	2,940.00	3,000.00	3,000.00
Fort Worth, Tex., 4s.....	9,100.00	10,000.00	10,000.00
Gainesville, Tex., 5s.....	9,000.00	9,000.00	9,000.00
Helena, Mont., 5s.....	5,000.00	5,000.00	5,000.00
Hennepin & Minneapolis County, Minn., 4½s.....	10,200.00	10,000.00	10,000.00
Hudson County, N. J., 4s.....	47,500.00	50,000.00	50,000.00
Lafayette, Ind., 4½s.....	25,250.00	25,000.00	25,000.00
La Plata, No. 9, Col., 5s.....	9,000.00	9,000.00	9,000.00
New York City, 4s.....	113,750.00	125,000.00	125,000.00
Pierce County, No. 10 (Tacoma), Wash., 4½s.....	19,600.00	20,000.00	20,000.00
Portland, Ore., 5s.....	51,000.00	50,000.00	50,000.00
Salt Lake City, Utah, 4s.....	24,500.00	25,000.00	25,000.00
Salt Lake County, Utah, 4½s.....	48,500.00	50,000.00	50,000.00
Seattle, Wash., 4s.....	23,250.00	25,000.00	25,000.00
Spokane, Wash., 5½s.....	15,600.00	15,000.00	15,000.00
Teller County, No. 1, Col., 6s.....	5,000.00	5,000.00	5,000.00
Uinta County, Wyo., 4½s.....	8,820.00	9,000.00	9,000.00
	\$586,100.00	\$604,000.00	\$604,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	\$23,500.00	\$25,000.00	\$18,500.00
Bangor & Aroostook, 4s.....	37,500.00	50,000.00	48,187.50
Boston & Lowell, 4½s.....	15,000.00	15,000.00	15,000.00
Boston & Maine, 4½s.....	24,570.00	27,000.00	27,000.00
Boston & Maine, 4s.....	12,750.00	15,000.00	15,000.00
Buffalo & Susquehanna, 4s.....	29,900.00	65,000.00	64,725.83
Central of New Jersey, 5s.....	23,750.00	25,000.00	25,000.00
Chicago, Burlington & Quincy (Den- ver Ext.), 4s.....	1,980.00	2,000.00	2,000.00
Chicago, Burlington & Quincy (Ill- inois Div.), 3½s.....	8,300.00	10,000.00	9,412.50
Chicago, Burlington & Quincy (Neb. Ext.), 4s.....	23,500.00	25,000.00	25,000.00
Chicago Junction & Union Stock Yards, 4s.....	20,000.00	25,000.00	25,000.00
Chicago Junction & Union Stock Yards, 5s.....	24,750.00	25,000.00	25,000.00
<i>Amount carried forward.....</i>	\$250,500.00	\$309,000.00	\$299,825.83

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS

BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$250,500.00	\$309,000.00	\$299,825.83
Chicago, Milwaukee & St. Paul (Wis. & Minn. Div.), 5s.....	5,150.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul, subscription.....	300.00	300.00	300.00
Chicago, Rock Island & Pacific, 4s....	14,250.00	15,000.00	14,783.25
Hereford, 4s.....	9,100.00	10,000.00	9,950.00
Hoosac Tunnel & Wilmington, 5s.....	4,550.00	5,000.00	5,000.00
Illinois Central, 4s.....	9,400.00	10,000.00	10,000.00
Illinois Central (Louisville Div.), 3½s	20,500.00	25,000.00	25,000.00
Missouri Pacific, 5s.....	9,300.00	10,000.00	10,000.00
Montana Central (Wisconsin & Milwaukee Div.), 5s.....	5,250.00	5,000.00	5,000.00
Norfolk & Southern, 5s.....	10,000.00	10,000.00	10,000.00
Northern Pacific-Great Northern, 4s..	79,900.00	85,000.00	82,400.00
Old Colony, 4s.....	23,750.00	25,000.00	25,000.00
Ogdensburg & Lake Champlain, 4s...	20,000.00	25,000.00	25,000.00
Oregon Navigation Co., 4s.....	27,600.00	30,000.00	30,000.00
Portsmouth, Great Falls & Conway, 4½s	19,000.00	20,000.00	20,000.00
Rutland, Canadian, 4s.....	16,200.00	20,000.00	20,000.00
St. Paul & Northern Pacific, 6s.....	16,500.00	15,000.00	15,000.00
Terminal Railroad Association of St. Louis, 4s.....	44,000.00	50,000.00	49,000.00
Union Pacific, land grant, 4s.....	96,000.00	100,000.00	100,000.00
Willmar & Sioux Falls, 5s.....	15,600.00	15,000.00	15,000.00
	\$696,850.00	\$789,300.00	\$776,259.08
<i>MISCELLANEOUS.</i>			
American Tel. & Tel. Co., 4s.....	\$56,550.00	\$65,000.00	\$63,643.75
Bay State Street Railway, 5s.....	5,000.00	5,000.00	5,000.00
Chicago Railways Co., 4s and 5s.....	7,825.00	11,450.00	10,000.00
Lynn & Boston Railroad Co., 5s.....	9,900.00	10,000.00	10,000.00
Manhattan Railway Co., 4s.....	21,750.00	25,000.00	25,000.00
New England Tel. & Tel. Co., 5s.....	15,000.00	15,000.00	15,000.00
New England Tel. & Tel. Co., deb., 4s.	8,800.00	10,000.00	10,000.00
Western Union Telegraph Co., 4½s....	71,200.00	80,000.00	80,000.00
	\$196,025.00	\$221,450.00	\$218,643.75
<i>STOCKS.</i>			
<i>BANK.</i>			
First National, Somersworth.....	\$25,515.00	\$24,300.00	\$24,300.00
Newmarket National.....	1,250.00	1,250.00	1,000.00
Salmon Falls State.....	7,125.00	5,700.00	5,700.00
Somersworth National.....	18,625.00	14,900.00	14,900.00
	\$52,515.00	\$46,150.00	\$45,900.00
<i>RAILROAD.</i>			
Atchison, Topeka & Santa Fé.....	\$4,800.00	\$5,000.00	\$5,000.00
Boston & Maine.....	3,000.00	3,000.00	4,968.75
Buffalo & Susquehanna, pref.....	1,500.00	30,000.00	13,925.00
Chicago Great Western, pref.....	12,320.00	41,000.00	36,380.00
Chicago, Milwaukee & St. Paul.....	5,150.00	5,000.00	5,000.00
Chicago & Northwestern.....	6,400.00	5,000.00	5,000.00
Great Northern, pref.....	6,519.00	5,300.00	5,300.00
Hereford.....	15,200.00	16,000.00	16,000.00
<i>Amount carried forward</i>	\$54,889.00	\$115,300.00	\$91,573.75

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS
BANK.—Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$54,889.00	\$115,300.00	\$91,573.75
Maine Central.....	12,500.00	12,500.00	12,500.00
New York Central & Hudson River...	48,500.00	50,000.00	50,000.00
New York, New Haven & Hartford...	5,250.00	5,000.00	5,000.00
Northern Pacific.....	5,400.00	5,000.00	5,000.00
Pennsylvania.....	123,200.00	110,000.00	118,045.00
Pittsburg, Fort Wayne & Chicago.	15,500.00	10,000.00	10,000.00
Southern Pacific.....	4,700.00	5,000.00	5,000.00
Union Pacific.....	7,300.00	5,000.00	5,000.00
	\$277,239.00	\$317,800.00	\$302,118.75
<i>MISCELLANEOUS.</i>			
East Cambridge Land Co., Mass.....	\$15,000.00	\$30,000.00	\$1.00
The Pullman Co.....	12,628.00	8,200.00	8,200.00
	\$27,628.00	\$38,200.00	\$8,201.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 23, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$2,146,443.72	Loans on New Hampshire real estate	\$125,390.00
Guaranty fund.....	113,300.00	Loans on collateral secu- rity	7,597.82
Interest	56,098.26	Loans on personal security	5,400.00
		Bonds and notes of this state	74,099.79
		Bonds of other states and municipalities	663,000.00
		Railroad bonds	758,959.08
		Miscellaneous bonds.....	213,643.75
		Bank stock	45,900.00
		Railroad stock.....	296,818.75
		Miscellaneous stock	8,201.00
		Bank building and fixtures	55,632.64
		Real estate	20,664.78
		Cash on deposit	20,469.84
		Cash on hand.....	20,064.53
	\$2,315,841.98		\$2,315,841.98

STRAFFORD SAVINGS BANK.—DOVER.

ELISHA R. BROWN, *President*.HAROLD W. BROWN, *Treasurer*.

Trustees—Elisha R. Brown, Daniel Hall, Arthur G. Whittimore, Robert G. Pike, Harold W. Brown, John Kivel, John H. Nealley, Dwight Hall, Charles S. Cartland, J. Herbert Seavey, Elwell S. Shortridge, Cyrus L. Jenness, William F. Cartland, Charles E. Cate, George J. Foster, Herbert W. Owen.

Investment Committee—Elisha R. Brown, Daniel Hall, Arthur G. Whittimore, Charles S. Cartland, Harold W. Brown.

Clerks—G. Fisher Piper, John K. Hatch, Moses A. C. Shackford, Harriet W. Drew.

STATEMENT OF CONDITION JUNE 30, 1913.

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$7,059,069.63
Guaranty fund	400,000.00
Interest	129,582.55
	\$7,588,652.18

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$777,504.04	\$777,504.04	\$777,504.04
Loans on other real estate	47,774.58	47,774.58	47,774.58
Loans on collateral security	65,596.24	65,596.24	65,596.24
Loans on personal security	26,545.70	26,545.70	26,545.70
Bonds and notes of this state	832,000.00	832,000.00	800,620.00
Bonds of other states and municipali- ties	850,510.00	893,000.00	869,955.00
Railroad bonds	1,558,990.00	1,674,000.00	1,578,960.00
Miscellaneous bonds	362,000.00	370,000.00	360,000.00
Bank stock	754,720.00	343,100.00	613,100.00
Railroad stock	2,096,210.00	1,820,600.00	2,169,200.00
Miscellaneous stock	21,560.00	14,000.00	17,500.00
Bank building and fixtures	43,333.00	10,000.00	10,000.00
Real estate	31,130.00	23,076.00	23,076.00
Cash on deposit	194,846.42	194,846.12	194,846.42
Cash on hand	3,974.20	3,974.20	3,974.20
	\$7,666,694.18	\$7,096,017.18	\$7,588,652.18

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$6,913,762.02
Amount of dividends declared during year,	234,776.83
Amount of deposits received,	1,186,045.26
	<hr/>
	\$8,334,584.11
Amount of withdrawals,	1,275,514.48
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Amount of deposits at close of business, June 30, 1913,	\$7,059,069.63
	<hr/>
Total income,	\$534,714.24
Interest paid out,	\$6,164.94
Salaries, rents, and incidental ex- penses,	15,563.81
State tax,	39,644.31
Other taxes,	1,260.58
Foreclosure, insurance, and re- pairs,	1,563.49
Premiums paid,	77,611.95
Reduction of book values,	116,928.13
	<hr/>
	258,737.21
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Net income,	\$275,977.03
To surplus,	41,200.20
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$234,776.83
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Undivided earnings at last annual return, Increase,	\$88,382.35 41,200.20
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Undivided earnings, June 30, 1913,	\$129,582.55
Incorporated, 1823.	
Treasurer's bond, surety company, \$50,000. Date of bond, January 1, 1905.	
Annual compensation of officers: President, \$5,000; treas- urer, \$3,000; trustees, \$20 each; clerks, \$4,750.	
Largest amount loaned to any person or corporation, \$65,000.	
Total amount invested in New Hampshire, \$2,682,788.40.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
STATE.			
Colorado, 3s.....	\$31,600.00	\$40,000.00	\$26,000.00
New York, highway, 4s.....	49,500.00	50,000.00	50,000.00
	\$81,100.00	\$90,000.00	\$76,000.00
NEW HAMPSHIRE MUNICIPALITIES.			
Concord, 3½s.....	\$10,000.00	\$10,000.00	\$9,700.00
Concord, 3½s.....	18,000.00	18,000.00	17,460.00
Concord, Union school district, 3½s...	8,000.00	8,000.00	7,760.00
Dover, 3½s.....	75,000.00	75,000.00	72,750.00
Dover, 3½s.....	264,000.00	264,000.00	256,080.00
Hillsborough County, 3½s.....	53,000.00	53,000.00	51,940.00
Keene, Union school district, 3½s.....	50,000.00	50,000.00	48,000.00
Manchester, 3½s.....	105,000.00	105,000.00	94,500.00
Manchester, school, 3½s.....	18,000.00	18,000.00	17,460.00
Manchester, funding, 3½s.....	11,000.00	11,000.00	10,670.00
Manchester, improvement, 3½s.....	100,000.00	100,000.00	97,000.00
New Hampshire, hospital, 3½s.....	10,000.00	10,000.00	9,800.00
New Hampshire, highway, 3½s.....	100,000.00	100,000.00	98,000.00
Walpole, 3½s.....	10,000.00	10,000.00	9,500.00
	\$832,000.00	\$832,000.00	\$800,620.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Los Angeles, Cal., 4½s.....	\$9,500.00	\$10,000.00	\$10,000.00
Los Angeles, Cal., 4½s.....	48,000.00	50,000.00	50,000.00
Los Angeles, Cal., 4½s.....	40,000.00	40,000.00	40,000.00
Minneapolis, Minn., 4s.....	95,000.00	100,000.00	100,000.00
New Bedford, Mass., 4s.....	95,000.00	100,000.00	100,000.00
Oakland, Cal., 4½s.....	95,000.00	100,000.00	100,000.00
Portland, Ore., 4½s.....	96,000.00	100,000.00	97,000.00
Portland, Ore., 4s.....	91,000.00	100,000.00	94,000.00
Providence, R. I., 4s.....	2,910.00	3,000.00	2,955.00
San Francisco, Cal., 5s.....	51,500.00	50,000.00	50,000.00
Seattle, Wash., 4½s.....	145,500.00	150,000.00	150,000.00
	\$769,410.00	\$803,000.00	\$793,955.00
RAILROAD.			
Atchison, Topeka & Santa Fé, conv., 4s	\$95,000.00	\$100,000.00	\$95,000.00
Boston & Albany, 4s.....	116,250.00	125,000.00	121,250.00
Boston & Maine, 6s.....	50,000.00	50,000.00	48,000.00
Chicago, Burlington & Quincy, 4s.....	45,500.00	50,000.00	47,500.00
Chicago, Milwaukee & St. Paul, 4½s...	100,000.00	100,000.00	96,000.00
Chicago & Northwestern, 4s.....	141,000.00	150,000.00	142,500.00
Concord & Montreal, 4s.....	20,160.00	21,000.00	19,950.00
Lake Shore & Michigan Southern, 4s..	182,000.00	200,000.00	180,000.00
Manchester & Lawrence, 4s.....	51,840.00	54,000.00	48,600.00
Milwaukee, Sparta & Northwestern, 4½s	92,000.00	100,000.00	93,000.00
New York, New Haven & Hartford (Harlem & Port Chester Div.), 4s....	94,000.00	100,000.00	99,000.00
Old Colony, 4s.....	95,000.00	100,000.00	98,000.00
Portland & Ogdensburg, 4½s.....	49,000.00	50,000.00	50,000.00
Portland Terminal, 4s.....	90,000.00	100,000.00	86,000.00
Portsmouth, Great Falls & Conway, 4½s	47,500.00	50,000.00	50,000.00
Southern Pacific, 4s.....	89,000.00	100,000.00	93,000.00
Southern Pacific, conv., 4s.....	89,440.00	104,000.00	97,760.00
Union Pacific, conv., 4s.....	62,300.00	70,000.00	64,400.00
Wichita Union Terminal, 4½s.....	49,000.00	50,000.00	49,000.00
	\$1,558,990.00	\$1,674,000.00	\$1,578,960.00

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
American Tel. & Tel. Co., 4½s	\$101,000.00	\$100,000.00	\$100,000.00
Aroostook Cons. Co., 5s	19,000.00	20,000.00	19,000.00
Boston Elevated Railway, 4½s	95,000.00	100,000.00	96,000.00
Chicago Telephone Co., 5s	50,000.00	50,000.00	50,000.00
New York Telephone Co., 4½s	97,000.00	100,000.00	95,000.00
	\$362,000.00	\$370,000.00	\$360,000.00
STOCKS.			
BANK.			
National Bank of Commerce, N. Y.	\$110,000.00	\$80,000.00	\$140,000.00
National Mechanics' & Traders', Ports- mouth	13,320.00	11,100.00	11,100.00
National Shawmut, Boston	450,000.00	200,000.00	380,000.00
Old Colony Trust Co., Boston	97,500.00	30,000.00	90,000.00
Strafford National, Dover	53,900.00	22,000.00	22,000.00
	\$754,720.00	\$343,100.00	\$643,100.00
RAILROAD.			
Chicago & Northwestern, pref.	\$180,000.00	\$100,000.00	\$150,000.00
Chicago & Northwestern, com.	192,000.00	150,000.00	202,500.00
Concord & Montreal, class 1	13,500.00	10,000.00	13,000.00
Concord & Montreal, class 2	40,500.00	30,000.00	39,000.00
Concord & Montreal, class 3	13,500.00	10,000.00	13,000.00
Concord & Montreal, class 4	351,000.00	260,000.00	338,000.00
Connecticut & Passumpsic Rivers	45,120.00	37,600.00	37,600.00
Delaware & Hudson	46,500.00	30,000.00	45,000.00
Great Northern, pref.	61,500.00	50,000.00	60,000.00
Great Northern, subscription	3,690.00	3,000.00	3,000.00
Illinois Central	55,000.00	50,000.00	55,000.00
Maine Central	600,000.00	600,000.00	702,000.00
New York Central & Hudson River ..	29,100.00	30,000.00	31,500.00
Northern	150,000.00	120,000.00	156,000.00
Northern Pacific, com.	21,600.00	20,000.00	23,600.00
Pennsylvania	224,000.00	200,000.00	230,000.00
Portland & Ogdensburg	40,000.00	100,000.00	42,000.00
Union Pacific, com.	29,200.00	20,000.00	28,000.00
	\$2,096,210.00	\$1,820,600.00	\$2,169,200.00
MISCELLANEOUS.			
The Pullman Co.	\$21,560.00	\$14,000.00	\$17,500.00

BALANCE SHEET DATE OF EXAMINATION, MARCH 12, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$6,990,173.04	Loans on New Hampshire real estate	\$813,682.51
Guaranty fund.....	400,000.00	Loans on collateral secu- rity	67,721.24
Interest.....	55,571.42	Loans on personal security	70,510.70
		Bonds and notes of this state	800,620.00
		Bonds of other states and municipalities.....	973,000.00
		Railroad bonds.....	1,348,960.00
		Miscellaneous bonds	400,000.00
		Bank stock	583,100.00
		Railroad stock.....	2,178,200.00
		Miscellaneous stock	75,000.00
		Bank building and fixtures	10,000.00
		Real estate	23,000.00
		Cash on deposit.....	98,861.85
		Cash on hand.....	3,058.16
	\$7,445,744.46		\$7,445,744.46

SUGAR RIVER SAVINGS BANK.—NEWPORT.

CARLTON HURD, *President*.PERLEY A. JOHNSON, *Treasurer*.

Trustees—Carlton Hurd, Rotheus E. Bartlett, Nathan P. Baker, Frank O. Chellis, Nathan A. Smith, George H. Woodbury, George A. Tenney, George A. Dorr, Elisha H. Carr, Andrew J. Hook, Frank I. Chandler.

Investment Committee—Carlton Hurd, Elisha H. Carr, George H. Woodbury.

Clerks—Ray E. Tenney, Everett J. Eaton, Beulah M. Peaslee.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$552,448.59
Guaranty fund.....	20,300.00
Interest	25,500.82
	\$598,249.41

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$292,620.50	\$292,620.50	\$292,620.50
Loans on other real estate	700.00	700.00	700.00
Loans on collateral security.....	22,515.00	22,515.00	22,515.00
Loans on personal security	18,409.64	18,409.64	18,409.64
Bonds and notes of this state.....	50,340.00	50,340.00	50,340.00
Bonds of other states and municipali- ties	36,302.00	36,100.00	36,100.00
Railroad bonds.....	52,810.00	61,000.00	57,792.50
Miscellaneous bonds	69,280.00	73,000.00	71,850.00
Bank stock	10,400.00	6,200.00	6,200.00
Railroad stock	22,343.00	20,900.00	20,500.00
Bank building and fixtures.....	15,615.98	15,615.98	15,615.98
Cash on deposit.....	6,305.79	6,305.79	6,305.79
	\$597,641.91	\$603,706.91	\$598,249.41

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,		\$515,886.90
Amount of dividends declared during year,		17,683.31
Amount of deposits received,		149,189.50
		<hr/>
		\$682,759.71
Amount of withdrawals,		130,311.12
		<hr/>
Amount of deposits at close of business, June 30, 1913,		\$552,448.59
		<hr/> <hr/>
Total income,		\$28,606.36
Interest paid out,	\$195.52	
Salaries, rents, and incidental ex- penses,	2,285.67	
State tax,	1,671.76	
Premiums paid,	242.50	
Reduction of book values,	500.00	
Carried to guaranty fund,	2,300.00	
	<hr/>	7,195.45
Net income,		\$21,410.91
To surplus,		3,727.60
		<hr/>
Rate and amount of dividends declared, semi-annual, May and November, 3½ per cent.,		\$17,683.31
		<hr/> <hr/>
Undivided earnings at last annual return, Increase,		\$21,773.22 3,727.60
		<hr/>
Undivided earnings, June 30, 1913,		\$25,500.82
Incorporated, 1895.		
Treasurer's bond, surety company, \$55,000. Date of bond, July 1, 1912.		
Annual compensation of officers: President, nothing; treas- urer, \$1.500; trustees, \$1 each meeting; clerks, paid by treasurer.		
Largest amount loaned to any person or corporation, \$12,000.		
Total amount invested in New Hampshire, \$398,520.14.		
Indebtedness of officers as principal, \$8,400; as surety, nothing.		

SCHEDULE OF BONDS AND STOCKS OF THE SUGAR RIVER SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Franklin, 3½s.....	\$5,000.00	\$5,000.00	\$5,000.00
Littleton, 3½s.....	3,000.00	3,000.00	3,000.00
New Hampshire, highway, 3½s.....	6,000.00	6,000.00	6,000.00
Newport, 3½s.....	7,000.00	7,000.00	7,000.00
Penacook & Boscawen, 3½s.....	2,000.00	2,000.00	2,000.00
Sullivan County, 5s.....	15,000.00	15,000.00	15,000.00
Warner, school notes, 3½s.....	2,840.00	2,840.00	2,840.00
Warner, notes, 3½s.....	9,500.00	9,500.00	9,500.00
	\$50,340.00	\$50,340.00	\$50,340.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Big Stone Gap, Va., 5s.....	\$2,550.00	\$2,500.00	\$2,500.00
Deer Lodge County, No. 10, Mont., 4½s.....	4,900.00	5,000.00	5,000.00
Florence, S. C., 5s.....	1,010.00	1,000.00	1,000.00
Great Falls, Mont., 5s.....	1,000.00	1,000.00	1,000.00
Itasca, Minn., 5s.....	3,672.00	3,600.00	3,600.00
Jefferson, Ala., 6s.....	3,180.00	3,000.00	3,000.00
Lewis & Clarke County, No. 1, Mont., 4½s.....	990.00	1,000.00	1,000.00
Montrose, Col., 5s.....	3,000.00	3,000.00	3,000.00
Morgan, Ala., 5s.....	3,060.00	3,000.00	3,000.00
New Hanover, N. C., 4½s.....	970.00	1,000.00	1,000.00
Oklahoma City, Okla., 5s.....	5,100.00	5,000.00	5,000.00
Pueblo, Col., 4½s.....	990.00	1,000.00	1,000.00
San Diego, Cal., 4½s.....	2,970.00	3,000.00	3,000.00
Spokane, Wash., 4½s.....	2,910.00	3,000.00	3,000.00
	\$36,302.00	\$36,100.00	\$36,100.00
RAILROAD.			
Buffalo, Rochester & Pittsburg, 4s....	\$1,960.00	\$2,000.00	\$2,000.00
Buffalo & Susquehanna, 4s.....	2,300.00	5,000.00	2,500.00
Canadian Northern, 4½s.....	2,910.00	3,000.00	3,000.00
Central Branch (Mo. Pac.), 4s.....	2,730.00	3,000.00	2,775.00
Chicago & Eastern Illinois, 5s.....	4,800.00	5,000.00	4,887.50
Chicago Junction & Union Stock Yards, 5s.....	4,950.00	5,000.00	5,000.00
Chicago, Rock Island & Pacific, 4s....	1,900.00	2,000.00	2,000.00
Chicago, Rock Island & Pacific, 4½s....	2,940.00	3,000.00	3,000.00
Concord & Montreal, 4s.....	4,700.00	5,000.00	5,000.00
Hereford, 4s.....	1,820.00	2,000.00	2,000.00
Illinois Central, 4s.....	470.00	500.00	500.00
Long Island, 4s.....	4,450.00	5,000.00	5,000.00
New York, New Haven & Hartford, 6s.....	590.00	500.00	500.00
Northern Pacific—Great Northern, 4s.....	940.00	1,000.00	1,000.00
Ogdensburg & Lake Champlain, 4s....	3,200.00	4,000.00	4,000.00
Oregon Short Line, 4s.....	3,520.00	4,000.00	3,880.00
Pere Marquette, 4s.....	3,650.00	5,000.00	4,750.00
Rutland, 4½s.....	1,740.00	2,000.00	2,000.00
Rutland Canadian, 4s.....	1,620.00	2,000.00	2,000.00
St. Joseph & Grand Island, 4s.....	1,620.00	2,000.00	2,000.00
	\$52,810.00	\$61,000.00	\$57,792.50

SCHEDULE OF BONDS AND STOCKS OF THE SUGAR RIVER SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.	\$1,350.00	\$5,000.00	\$1,550.00
Bridgewater, Whitman & Rockland Street Railway, 5s.	1,000.00	1,000.00	1,000.00
Chicago City Railway Co., 5s.	5,000.00	5,000.00	5,000.00
Chicago Street Railways Co., 4s.	780.00	1,000.00	1,000.00
Concord Electric Co., 5s.	3,000.00	3,000.00	3,000.00
General Rubber Co., 4½s.	2,850.00	3,000.00	3,000.00
Goffs Falls, Litchfield & Hudson, 5s. ...	1,000.00	1,000.00	1,000.00
Illinois Steel Co., deb., 4½s.	4,150.00	5,000.00	4,650.00
Linn & Lane Timber Co., 6s.	2,000.00	2,000.00	2,000.00
Manchester Traction, Light & Power Co., 5s.	10,000.00	10,000.00	10,000.00
Massachusetts Electric Companies, 4½s	2,000.00	2,000.00	2,000.00
Minneapolis, Lyndale & Minnetonka Street Railway, 5s.	5,000.00	5,000.00	5,000.00
Omaha & Council Bluffs Street Ry., 5s	4,850.00	5,000.00	4,925.00
Providence Securities Co., 4s.	4,000.00	5,000.00	4,225.00
South Shore & Boston Street Ry., 5s. .	4,900.00	5,000.00	5,000.00
United Gas & Electric Co., 5s.	5,000.00	5,000.00	5,000.00
Western Union Telegraph Co., 4½s.	4,450.00	5,000.00	5,000.00
Worcester & Clinton Street Ry., 5s.	4,950.00	5,000.00	5,000.00
	\$69,280.00	\$73,000.00	\$71,350.00
STOCKS.			
BANK.			
Citizens' National, Newport	\$8,225.00	\$4,700.00	\$4,700.00
First National, Newport	675.00	500.00	500.00
People's National, Claremont.	1,500.00	1,000.00	1,000.00
	\$10,400.00	\$6,200.00	\$6,200.00
RAILROAD.			
Baltimore & Cumberland Valley Ex- tension	\$650.00	\$500.00	\$500.00
Boston & Maine	900.00	1,500.00	1,500.00
Chicago Great Western, pref.	308.00	1,100.00	500.00
Chicago Junction & Union Stock Yards, pref	1,030.00	1,000.00	1,000.00
Chicago, Milwaukee & St. Paul, pref..	1,350.00	1,000.00	1,000.00
Chicago, Milwaukee & St. Paul, com..	1,030.00	1,000.00	1,000.00
Chicago & Northwestern	1,280.00	1,000.00	1,000.00
Concord & Montreal, class 4	1,350.00	1,000.00	1,000.00
Great Northern, pref.	1,230.00	1,000.00	1,000.00
Illinois Central	3,300.00	3,000.00	3,000.00
New York, New Haven & Hartford ...	2,415.00	2,300.00	2,300.00
Northern	1,250.00	1,000.00	1,000.00
Northern Pacific	1,080.00	1,000.00	1,000.00
Pennsylvania	3,920.00	3,500.00	3,500.00
Tunnel Railroad of St. Louis	1,250.00	1,000.00	1,000.00
	\$22,343.00	\$20,900.00	\$20,300.00

BALANCE SHEET DATE OF EXAMINATION, MARCH 19, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$548,680.38	Loans on New Hampshire real estate	\$283,922.40
Guaranty fund	19,000.00	Loans on collateral secu- rity	19,135.00
Interest	25,982.45	Loans on personal security	68,029.01
		Bonds and notes of this state	16,000.00
		Bonds of other states and municipalities	36,100.00
		Railroad bonds	59,792.50
		Miscellaneous bonds	71,350.00
		Bank stock	6,200.00
		Railroad stock	20,300.00
		Bank building and fixtures	8,736.45
		Cash on deposit	4,097.47
	\$593,662.83		\$593,662.83

UNION FIVE-CENTS SAVINGS BANK.—EXETER.

WILLIAM H. C. FOLLANSBY, *President.*FRANK W. TAYLOR, *Treasurer.*

Trustees—William H. C. Follansby, Edwin G. Eastman, John N. Thompson, Ephraim G. Flanders, John Templeton, John E. Young, Albert N. Dow, Perley Gardner.

Investment Committee—William H. C. Follansby, Edwin G. Eastman, John N. Thompson, John N. Young, Albert N. Dow.

Clerk—Frances E. Moulton.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$941,607.80
Guaranty fund	25,300.00
Interest	17,682.72
	\$984,590.52

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$215,843.48	\$215,843.48	\$215,843.48
Loans on other real estate	88,800.00	88,800.00	88,800.00
Loans on collateral security.....	8,200.00	8,200.00	8,200.00
Loans on stock exchange securities ..	7,863.62	7,863.62	7,863.62
Loans on personal security	159,035.29	159,035.29	159,035.29
Bonds and notes of this state	36,175.00	36,175.65	35,978.65
Bonds of other states and municipali- ties	40,700.00	44,000.00	44,000.00
Railroad bonds	181,210.00	197,000.00	194,357.37
Miscellaneous bonds.....	52,065.00	58,500.00	55,515.00
Bank stock.....	5.00	175.00	5.00
Railroad stock	97,123.00	88,500.00	128,960.91
Miscellaneous stock.....	16,390.00	11,000.00	16,499.37
Bank building and fixtures.....	2,000.00	2,000.00	2,000.00
Cash on deposit	22,775.81	22,775.81	22,775.81
Cash on hand	4,726.02	4,726.02	4,726.02
	\$932,912.22	\$944,594.87	\$984,590.52

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$857,450.52
Amount of dividends declared during year,	28,600.48
Amount of deposits received,	290,079.47
	<hr/>
	\$1,176,130.47
Amount of withdrawals,	234,522.67
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$941,607.80
	<hr/> <hr/>
Total income,	\$43,649.41
From guaranty fund,	10,000.00
	<hr/>
	\$53,649.41
Salaries, rents, and incidental ex- penses,	\$3,215.01
State tax,	4,477.13
Western expenses, foreclosure, in- surance and repairs,	121.10
Premiums paid,	478.15
Reduction of book values,	10,871.59
Carried to guaranty fund,	4,000.00
	<hr/>
	23,162.98
	<hr/>
Net income,	\$30,486.43
To surplus,	1,885.95
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$28,600.48
	<hr/> <hr/>
Undivided earnings at last annual return,	\$15,796.77
Increase,	1,885.95
	<hr/>
Undivided earnings, June 30, 1913,	\$17,682.72
Incorporated, 1868.	
Treasurer's bond, surety company, \$40,000. Date of bond, April 15, 1913.	
Annual compensation of officers: President, \$500; treas- urer, \$1,300; trustees, nothing; clerk, \$500.	
Largest amount loaned to any person or corporation, \$25,000.	
Total amount invested in New Hampshire, \$382,753.13.	
Indebtedness of officers as principal, \$6,300; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-CENTS SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES			
Derry, 3½s	\$1,000.00	\$1,000.00	\$950.00
Exeter, note, 5s	4,000.00	4,000.00	4,000.00
Exeter, school, 3½s	15,175.00	15,175.65	15,175.65
Franklin, 3½s	5,000.00	5,000.00	4,975.00
Hillsborough County, 4s	1,000.00	1,000.00	1,000.00
Keene, Union school district, 3½s	10,000.00	10,000.00	9,878.00
	\$36,175.00	\$36,175.65	\$35,978.65
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Duluth, Minn., 4s	\$1,550.00	\$5,000.00	\$5,000.00
Indianapolis, Ind., school, 4s	4,000.00	4,000.00	4,000.00
Lake County, Col., 4s	9,160.00	11,000.00	11,000.00
Malden, Mass., 4s	990.00	1,000.00	1,000.00
Milwaukee, Wis., 4s	2,000.00	2,000.00	2,000.00
Minneapolis, Minn., 4s	1,000.00	1,000.00	1,000.00
New York City, reg., 4s	4,700.00	5,000.00	5,000.00
New York City, reg., 4s	9,100.00	10,000.00	10,000.00
St Paul, Minn., 4s	4,900.00	5,000.00	5,000.00
	\$10,700.00	\$14,000.00	\$14,000.00
RAILROAD.			
Atchison, Topeka & Santa Fe, conv., 4s	\$9,500.00	\$10,000.00	\$10,000.00
Baltimore & Ohio, 3½s	4,250.00	5,000.00	4,150.00
Boston & Albany, reg., 4s	5,000.00	5,000.00	5,000.00
Boston & Maine, 4½s	1,550.00	5,000.00	5,000.00
Boston & Maine, deb., reg., 4s	18,000.00	20,000.00	20,000.00
Chicago, Burlington & Quincy, 4s	3,950.00	4,000.00	4,000.00
Chicago Junction & Union Stock Yards, 4s	8,000.00	10,000.00	10,000.00
Chicago, Milwaukee & St. Paul, 4½s	10,200.00	10,000.00	10,000.00
Chicago, Rock Island & Pacific, 4s	3,950.00	5,000.00	4,800.00
Chicago & West Michigan, 5s	4,700.00	5,000.00	5,000.00
Concord & Montreal, 3½s	1,600.00	5,000.00	4,868.00
Concord & Montreal, 4s	15,460.00	16,000.00	16,000.00
Delaware & Hudson, 4s	4,700.00	5,000.00	5,000.00
Illinois Central (Louisville Div.), 3½s ..	820.00	1,000.00	985.00
Illinois Central, reg., 3½s	1,050.00	5,000.00	1,700.00
Lake Shore & Michigan Southern	1,550.00	5,000.00	1,950.00
Lake Shore & Michigan Southern, coupons	4,550.00	5,000.00	5,000.00
Long Island, 4s	8,900.00	10,000.00	10,000.00
Maine Central, 4s	1,950.00	5,000.00	4,962.50
New York Central & Hudson River, 3½s	3,160.00	1,000.00	5,645.00
New York Central & Hudson River, deb., 4s	8,800.00	10,000.00	9,871.87
New York Central & Hudson River, 3½s	790.00	1,000.00	960.00
New York, New Haven & Hartford, 4s	4,500.00	5,000.00	5,000.00
New York, New Haven & Hartford, 6s	5,900.00	5,000.00	5,000.00
New York, New Haven & Hartford (Harlem & Port Chester Div.), 4s	4,700.00	5,000.00	5,000.00
Oregon Short Line, 4s	8,800.00	10,000.00	9,712.50
Pennsylvania, conv., 3½s	9,600.00	10,000.00	9,537.50
Pennsylvania Company, 3½s	970.00	1,000.00	910.00
Portland & Ogdensburg, reg., 1½s	1,900.00	5,000.00	5,000.00
Terminal Railroad Association of St. Louis, 4s	4,400.00	5,000.00	4,975.00
	\$181,210.00	\$197,000.00	\$194,357.37

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-CENTS SAVINGS
BANK.—Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
American Tel. & Tel. Co., conv., 4½s...	\$10,100.00	\$10,000.00	\$10,000.00
American Tel. & Tel. Co., 4s	8,700.00	10,000.00	9,900.00
Boston Elevated Railroad, 4s.....	4,250.00	5,000.00	5,000.00
Crippen, Lawrence & Co., deb., 6s.....	1,875.00	2,500.00	2,500.00
Lynn & Boston Street Railway, 5s....	9,900.00	10,000.00	10,000.00
New Haven Street Railway, 5s.....	3,000.00	3,000.00	3,000.00
New York Railway Co., 4s	2,190.00	3,000.00	2,445.00
New York Railway Co., ½s	2,700.00	5,000.00	2,700.00
West End Street Railway, Boston, 4s..	4,850.00	5,000.00	5,000.00
West End Street Ry., Boston, reg., 4s..	4,500.00	5,000.00	5,000.00
	\$52,065.00	\$58,500.00	\$55,545.00
STOCKS.			
BANK.			
Tremont National.....	\$5.00	\$175.00	\$5.00
RAILROAD.			
Boston & Maine.....	\$9,000.00	\$15,000.00	\$15,000.00
Chicago, Milwaukee & St. Paul, pref..	4,725.00	3,500.00	4,895.00
Chicago, Milwaukee & St. Paul, com..	3,296.00	3,200.00	3,469.75
Concord & Montreal, class 1	945.00	700.00	1,140.50
Concord & Montreal, class 2	135.00	100.00	160.00
Concord & Montreal, class 3	540.00	400.00	648.00
Concord & Montreal, class 4	33,480.00	24,800.00	42,891.00
Connecticut & Passumpsic Rivers, pref	840.00	700.00	967.00
New York, New Haven & Hartford....	21,000.00	20,000.00	33,000.00
Northern	6,250.00	5,000.00	7,296.50
Pennsylvania	16,912.00	15,100.00	19,493.16
	\$97,123.00	\$88,500.00	\$128,960.91
MISCELLANEOUS.			
The Pullman Co.....	\$9,240.00	\$6,000.00	\$7 685.00
West End Street Railway, Boston	7,150.00	5,000.00	8,814.37
	\$16,390.00	\$11,000.00	\$16,499.37

BALANCE SHEET DATE OF EXAMINATION, MARCH 13, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$924,782.95	Loans on New Hampshire real estate	\$210,230.30
Guaranty fund.....	35,000.00	Loans on other real estate.....	87,200.00
Interest	5,389.73	Loans on collateral secu- rity	11,083.62
		Loans on personal security	136,070.21
		Bonds and notes of this state	35,978.65
		Bonds of other states and municipalities	44,500.00
		Railroad bonds.....	194,357.37
		Miscellaneous bonds	55,545.00
		Bank stock	5.00
		Railroad stock.....	139,832.50
		Miscellaneous stock	16,499.37
		Bank fixtures	2,000.00
		Cash on deposit.....	28,028.53
		Cash on hand.....	3,842.13
	\$965,172.68		\$965,172.68

UNION TRUST COMPANY.—CONCORD.

SOLON A. CARTER, *President*.

WILLIAM F. THAYER, *Treasurer*.

Trustees—Solon A. Carter, Edson J. Hill, David D. Taylor, William F. Thayer, David E. Murphy, Edward H. Carroll, John Swenson, William W. Thayer.

Investment Committee—Solon A. Carter, William F. Thayer, Edson J. Hill, David E. Murphy.

Clerk—Harold Cheney.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors	\$976,355.84
Guaranty fund	99,500.00
Interest	43,383.88
	\$1,119,239.72

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate	\$126,662.72	\$126,662.72	\$126,662.72
Loans on other real estate	77,260.00	77,260.00	77,260.00
Loans on collateral security	79,500.00	79,500.00	79,500.00
Loans on personal security	166,299.63	166,299.63	166,299.63
Railroad bonds	193,600.00	212,500.00	202,119.50
Miscellaneous bonds	105,820.00	109,000.00	106,450.00
Bank stock	103,105.00	34,900.00	77,675.00
Railroad stock	190,425.00	162,150.00	215,086.50
Manufacturing stock	41,500.00	52,500.00	21,125.00
Miscellaneous stock	13,550.00	8,750.00	9,410.00
Real estate	17,150.00	17,150.00	17,150.00
Cash on deposit	17,605.73	17,605.73	17,605.73
Cash on hand	2,895.64	2,895.64	2,895.64
	\$1,135,373.72	\$1,067,173.72	\$1,119,239.72

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$900,512.57
Amount of dividends declared during year,	34,259.19
Amount of deposits received,	231,421.40
	<hr/>
	\$1,166,193.16
Amount of withdrawals,	189,837.32
Amount of deposits at close of business, June 30, 1913,	\$976,355.84
	<hr/> <hr/>
Total income,	\$59,827.11
Interest paid out,	\$1,401.31
Salaries, rents, and incidental ex- penses,	2,000.11
State tax,	6,585.97
Other taxes,	375.13
Western expenses, foreclosure, in- surance and repairs,	547.06
Premiums paid,	405.78
Interest on guaranty fund,	2,792.00
	<hr/>
	14,107.36
Net income,	\$45,719.75
To surplus,	11,460.56
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Rate and amount of dividends declared, annual, January, 4 per cent.,	\$34,259.19
	<hr/> <hr/>
Undivided earnings at last annual return,	\$31,923.32
Increase,	11,460.56
	<hr/>
Undivided earnings, June 30, 1913,	\$43,383.88
Incorporated, 1887.	
Treasurer's bonds, surety company, \$40,000. Date of bonds: July 13, 1904; July 27, 1909; March 1, 1911; April 12, 1913.	
Annual compensation of officers: President, \$150; treas- urer, \$1,500; trustees, \$2 each meeting; clerk, nothing.	
Largest amount loaned to any person or corporation, \$33,000.	
Total amount invested in New Hampshire, \$405,961.35.	
Indebtedness of officers as principal, \$22,000; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE UNION TRUST COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	\$21,150.00	\$22,500.00	\$21,630.00
Atchison, Topeka & Santa Fé, adjust- ment, 4s	17,000.00	20,000.00	14,727.00
Atchison, Topeka & Santa Fé, conv., 5s	19,800.00	20,000.00	21,100.00
Chesapeake & Ohio, 4½s	8,000.00	10,000.00	9,500.00
Chicago & Eastern Illinois, 4s	7,000.00	10,000.00	9,500.00
Denver & Rio Grande, 5s	10,200.00	15,000.00	13,500.00
Evansville & Indianapolis, 6s	10,600.00	10,000.00	10,000.00
Lake Shore & Michigan Southern, 4s.	4,550.00	5,000.00	5,000.00
Lake Shore & Michigan Southern, 4s.	9,000.00	10,000.00	9,500.00
New York Central & Hudson River, 4½s	10,000.00	10,000.00	10,000.00
New York Central & Hudson River, 4½s	9,900.00	10,000.00	10,000.00
New York Central Lines, equip., 5s ...	5,000.00	5,000.00	9,556.25
New York Central Lines, equip., 5s ...	5,000.00	5,000.00	
New York Central Lines, equip., 4½s..	4,900.00	5,000.00	5,000.00
New York, New Haven & Hartford, 6s	11,800.00	10,000.00	11,196.25
New York, New Haven & Hartford, 4s	8,100.00	10,000.00	8,450.00
Northern Pacific-Great Northern, 4s..	23,500.00	25,000.00	21,150.00
St. Paul & Kansas City Short Line, 4½s	8,100.00	10,000.00	9,250.00
	\$193,600.00	\$212,500.00	\$202,119.50
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$10,000.00	\$10,000.00	\$9,300.00
American Tel. & Tel. Co., 4s	4,350.00	5,000.00	4,500.00
American Tel. & Tel. Co., 4½s	10,100.00	10,000.00	10,000.00
Bay State Street Railway, 5s	5,000.00	5,000.00	5,000.00
Bay State Street Railway, 5s	5,000.00	5,000.00	5,000.00
Evansville Electric Railway, Ind., 4s.	8,600.00	10,000.00	10,000.00
General Rubber Co., 4½s	19,000.00	20,000.00	19,250.00
Interboro Rapid Transit Co., 5s	10,500.00	10,000.00	10,000.00
Manchester Traction, Light & Power Co., 5s	5,000.00	5,000.00	5,000.00
Massachusetts Electric Co., 4½s	8,000.00	8,000.00	7,700.00
New York Telephone Co., 4½s	5,820.00	6,000.00	5,700.00
Washington Water Power Co., 5s	10,000.00	10,000.00	10,000.00
Western Union Telegraph Co., 4½s	4,450.00	5,000.00	5,000.00
	\$105,820.00	\$109,000.00	\$106,450.00
STOCKS.			
BANK.			
First National, Concord	\$81,350.00	\$24,100.00	\$69,250.00
Laeonia National	1,210.00	1,100.00	1,100.00
Mechanics National, Concord	11,200.00	7,000.00	9,990.00
National State Capital, Concord	6,345.00	2,700.00	6,335.00
	\$103,105.00	\$34,900.00	\$77,675.00
RAILROAD.			
Atchison, Topeka & Santa Fé, pref...	\$2,277.00	\$2,300.00	\$700.00
Baltimore & Ohio	10,810.00	11,500.00	11,500.00
Chicago, Milwaukee & St. Paul	5,150.00	5,000.00	7,500.00
Chicago & Northwestern	6,400.00	5,000.00	7,200.00
Great Northern	6,150.00	5,000.00	5,750.00
Illinois Central	6,270.00	5,700.00	7,571.50
Manhattan Railway Co	12,500.00	10,000.00	14,000.00
New York Central & Hudson River ...	8,730.00	9,000.00	11,665.00
<i>Amount carried forward</i>	\$58,287.00	\$59,500.00	\$65,886.50

SCHEDULE OF BONDS AND STOCKS OF THE UNION TRUST COMPANY.—

Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$58,287.00	\$53,500.00	\$65,886.50
New York, New Haven & Hartford...	2,625.00	2,500.00	3,125.00
Northern	31,875.00	25,500.00	41,440.00
Northern Pacific	5,400.00	5,000.00	7,325.00
Pennsylvania	50,792.00	43,350.00	56,600.00
Union Pacific, pref.....	246.00	300.00	210.00
Union Pacific, com.....	29,200.00	20,000.00	25,500.00
Upper Coos.....	12,000.00	10,000.00	15,000.00
	\$190,425.00	\$162,150.00	\$215,086.50
<i>MANUFACTURING.</i>			
Amoskeag Manufacturing Co., com...	\$19,500.00	\$30,000.00	\$7,200.00
Amoskeag Manufacturing Co., pref...	19,000.00	20,000.00	10,800.00
New Hampshire Spinning Mills.....	3,000.00	2,500.00	3,125.00
	\$41,500.00	\$52,500.00	\$21,125.00
<i>MISCELLANEOUS.</i>			
Capital Fire Insurance Co., Concord..	\$2,000.00	\$1,000.00	\$1,000.00
Concord Gas Light Co.	1,840.00	1,150.00	1,810.00
Eagle-Phenix Hotel Co.	9,300.00	6,200.00	6,200.00
Northern Securities Co	200.00	200.00	200.00
Underwriters' Fire Insurance Co.	210.00	200.00	200.00
	\$13,550.00	\$8,750.00	\$9,410.00

BALANCE SHEET DATE OF EXAMINATION, JANUARY 15, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$980,469.87	Loans on New Hampshire real estate	\$112,732.47
Guaranty fund	49,500.00	Loans on other real estate.	82,380.00
Preferred guaranty fund..	50,000.00	Loans on collateral secu- rity	65,500.00
Interest	21,489.14	Loans on personal security	140,830.00
		Railroad bonds	206,919.50
		Miscellaneous bonds	91,450.00
		Bank stock.....	75,635.00
		Railroad stock... ..	210,986.50
		Manufacturing stock	23,625.00
		Miscellaneous stock	9,410.00
		Real estate.....	17,150.00
		Cash on deposit.....	63,845.84
		Cash on hand.....	994.70
	\$1,101,459.01		\$1,101,459.01

SAVINGS BANK OF WALPOLE.—WALPOLE.

GEORGE H. HOLDEN, *President*.CLIFFORD L. STURTEVANT, *Treasurer*.

Trustees—George H. Holden, George P. Porter, Edward M. Holden, Horace A. Perry, Sidney Gage, Clifford L. Sturtevant, Frank A. Spaulding, Arthur P. Davis, Fred I. Lane.

Investment Committee—George H. Holden, George P. Porter, Edward M. Holden, Horace A. Perry.

Clerk—Margaret R. Wright.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$549,053.64
Guaranty fund.....	40,000.00
Interest.....	34,533.78
	\$623,587.42

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$314,644.52	\$314,644.52	\$314,644.52
Loans on other real estate.....	22,735.00	22,735.00	22,735.00
Loans on collateral security.....	23,418.95	23,418.95	23,418.95
Loans on stock exchange securities..	2,087.00	2,087.00	2,087.00
Loans on personal security.....	27,443.06	27,443.06	27,443.06
Bonds and notes of this state.....	44,400.00	44,400.00	44,200.00
Bonds of other states and municipali- ties.....	12,530.00	13,300.00	12,880.00
Railroad bonds.....	77,760.00	88,000.00	76,795.00
Miscellaneous bonds.....	35,690.00	38,000.00	35,600.00
Bank stock.....	6,750.00	3,000.00	6,750.00
Railroad stock.....	43,885.00	30,450.00	40,865.00
Manufacturing stock.....	26,950.00	35,000.00	10,500.00
Cash on deposit.....	5,668.89	5,668.89	5,668.89
	\$643,962.42	\$648,147.42	\$623,587.42

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$513,149.37
Amount of dividends declared during year,	18,068.64
Amount of deposits received,	117,281.18
	<hr/>
	\$648,499.19
Amount of withdrawals,	99,445.55
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Amount of deposits at close of business, June 30, 1913,	\$549,053.64
	<hr/> <hr/>
Total income,	\$28,352.86
Interest paid out,	\$224.36
Salaries, rents, and incidental ex- penses,	1,753.07
State tax,	1,537.29
Other taxes,	37.68
Reduction of book values,	1,430.00
Carried to guaranty fund,	3,000.00
	<hr/>
	7,982.40
	<hr/>
Net income,	\$20,370.46
To surplus,	2,301.82
	<hr/>
Rate and amount of dividends declared, annual, July, 4 per cent.,	\$18,068.64
	<hr/> <hr/>
Undivided earnings at last annual return, Increase,	\$32,231.96 2,301.82
	<hr/>
Undivided earnings, June 30, 1913,	\$34,533.78
Incorporated, 1875.	
Treasurer's bond, surety company, \$27,500. Date of bond, December 12, 1912.	
Annual compensation of officers: President, \$10; treasurer, \$1,200; trustees, \$25; clerk, paid by treasurer.	
Largest amount loaned to any person or corporation, \$31,000.	
Total amount invested in New Hampshire, \$443,927.29.	
Indebtedness of officers as principal, \$4,325; as surety, \$500.	

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Penacook & Roseawen, 3½s.....	\$2,000.00	\$2,000.00	\$1,800.00
North Walpole, notes, 4s, 4½s and 5s .	32,700.00	32,700.00	32,700.00
Walpole, notes, 3½s.....	7,000.00	7,000.00	7,000.00
Walpole, school notes, 4½s	2,700.00	2,700.00	2,700.00
	\$41,400.00	\$44,400.00	\$42,200.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Atlantic City, N. J., 4½s	\$1,000.00	\$1,000.00	\$1,000.00
Boston, Mass., reg., 3½s	4,500.00	5,000.00	4,750.00
Dallas, Tex., 5s.....	970.00	1,000.00	980.00
Pensacola, Fla., 4½s	2,850.00	3,000.00	2,850.00
Seattle, Wash., 4½s.....	2,910.00	3,000.00	3,000.00
Westminster, Vt., 5s.....	300.00	300.00	300.00
	\$12,530.00	\$13,300.00	\$12,880.00
RAILROAD.			
Aetehison, Topeka & Santa Fe, general mortgage, 4s	\$2,820.00	\$3,000.00	\$2,985.00
Atlantic Coast Line, 4s.....	1,760.00	2,000.00	1,600.00
Baltimore & Ohio (Southwest Div.), 3½s	1,740.00	2,000.00	1,600.00
Burlington & Missouri River (Neb. Ext.), 6s	1,020.00	1,000.00	1,000.00
Chicago & Alton, 3½s.....	2,650.00	5,000.00	3,500.00
Chicago & Eastern Illinois, 4s	1,400.00	2,000.00	1,600.00
Chicago Junction & Union Stock Yards, 5s	2,970.00	3,000.00	3,000.00
Chicago & North Michigan, 5s.....	2,580.00	3,000.00	2,600.00
Chicago, Rock Island & Pacific, 4s....	1,580.00	2,000.00	1,700.00
Chicago & West Michigan, 5s	2,820.00	3,000.00	2,900.00
Concord and Montreal, 4s	5,610.00	6,000.00	6,000.00
Concord & Montreal, deb. (M & L), 4s	1,940.00	2,000.00	2,000.00
Detroit, Grand Rapids & Western, 4s .	1,975.00	2,500.00	1,500.00
Illinois Central (Louisville Div. Ter- minal), 3½s	2,460.00	3,000.00	2,400.00
Kansas City, Fort Scott & Memphis, 6s.	5,300.00	5,000.00	5,000.00
Lake Shore & Michigan Southern, deb., 4s.....	2,730.00	3,000.00	2,700.00
Long Island, 4s.....	2,670.00	3,000.00	2,850.00
Missouri Pacific, 6s.....	3,120.00	3,000.00	3,000.00
New York Central & Hudson River, 3½s	3,950.00	5,000.00	4,000.00
Northern Maine Seaport, 5s.....	1,940.00	2,000.00	2,000.00
Northern Pacific—Great Northern, 4s.	1,700.00	5,000.00	4,750.00
Oregon Short Line, 5s.....	1,040.00	1,000.00	1,000.00
Pacific Coast Co., 5s.....	4,000.00	4,000.00	3,700.00
Pennsylvania, conv., 3½s.....	2,880.00	3,000.00	2,700.00
Pere Marquette, 6s.....	375.00	1,500.00	500.00
Rio Grande Western, 4s	1,610.00	2,000.00	1,800.00
Terminal Railroad Association of St. Louis, 4s	2,640.00	3,000.00	2,700.00
Union Pacific, conv., 4s.....	1,780.00	2,000.00	1,585.00
Union Pacific, land grant, 4s	2,880.00	3,000.00	2,625.00
Worcester, Nashua & Rochester, 4s ...	2,760.00	3,000.00	3,000.00
	\$77,760.00	\$88,000.00	\$76,795.00

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS BANK.—

Continued.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.....	\$4,350.00	\$5,000.00	\$4,000.00
Ashuelot Gas & Electric Co., 5s.....	4,750.00	5,000.00	4,750.00
Keene Gas Light Co., 5s.....	6,000.00	6,000.00	6,000.00
Laconia Gas & Electric Co., 5s.....	5,000.00	5,000.00	5,000.00
New England Tel. & Tel. Co., 5s.....	3,030.00	3,000.00	3,000.00
Old Colony Street Railway, 4s.....	5,040.00	6,000.00	5,400.00
West End Street Ry. Co., Boston, 4s...	4,850.00	5,000.00	4,750.00
Western Union Telegraph Co., 4½s ...	2,670.00	3,000.00	2,700.00
	\$35,690.00	\$38,000.00	\$35,600.00
STOCKS.			
BANK.			
Keene National.....	\$6,750.00	\$3,000.00	\$6,750.00
RAILROAD.			
Central, of New Jersey.....	\$2,900.00	\$1,000.00	\$3,536.25
Connecticut & Passumpsic Rivers	3,600.00	3,000.00	3,750.00
Delaware & Hudson.....	7,750.00	5,000.00	6,250.00
Delaware, Lackawanna & Western Coal Co.....	6,750.00	2,500.00	5,000.00
Great Northern.....	2,460.00	2,000.00	2,000.00
Lehigh Coal & Navigation Co.....	4,788.00	2,850.00	4,560.00
Manchester & Lawrence.....	4,000.00	2,000.00	4,500.00
Northern.....	3,750.00	3,000.00	3,750.00
Pennsylvania.....	3,472.00	3,100.00	3,100.00
Pere Marquette, 1st pref.....	490.00	3,500.00	350.00
Reading.....	3,925.00	2,500.00	4,068.75
	\$43,885.00	\$30,450.00	\$40,865.00
MANUFACTURING.			
Amoskeag Manufacturing Co., pref...	\$13,200.00	\$14,000.00 }	\$10,500.00
Amoskeag Manufacturing Co., com...	13,650.00	21,000.00 }	
	\$26,950.00	\$35,000.00	\$10,500.00

BALANCE SHEET DATE OF EXAMINATION, FEBRUARY 4, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$541,382.07	Loans on New Hampshire real estate.....	\$310,462.82
Guaranty fund.....	40,000.00	Loans on other real estate.....	11,210.00
Interest.....	30,472.46	Loans on collateral secu- rity.....	29,320.95
		Loans on personal security	27,668.06
		Bonds and notes of this state.....	35,900.00
		Bonds of other states and municipalities.....	21,680.00
		Railroad bonds.....	76,795.00
		Miscellaneous bonds.....	30,850.00
		Bank stock.....	6,750.00
		Railroad stock.....	37,328.75
		Manufacturing stock.....	10,500.00
		Cash on deposit.....	13,388.95
	\$611,854.53		\$611,854.53

WOODSVILLE GUARANTY SAVINGS BANK.—
WOODSVILLE.

CHARLES R. GIBSON, *President.*

JERRY ABBOTT, *Treasurer.*

Trustees—Charles R. Gibson, George E. Cummings, Dexter D. Dow, Henry W. Keyes, William H. Gilchrist, William F. Whiteher, Ezra B. Willoughby, Wellington H. Lovejoy, Henry C. Carbee, John A. Buffum, Newton Lang, Ernest A. Sargent, Ezra B. Mann, Jerry Abbott.

Investment Committee—Charles R. Gibson, George E. Cummings, Dexter D. Dow, William F. Whiteher, William H. Gilchrist.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Amount due depositors.....	\$403,477.11
Guaranty fund.....	41,000.00
Interest	5,483.21
	\$449,960.32

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate	\$134,053.52	\$134,053.52	\$134,053.52
Loans on other real estate.....	94,123.65	94,123.65	94,123.65
Loans on collateral security.....	43,130.33	43,130.33	43,130.33
Loans on stock exchange securities ..	15,908.75	15,908.75	15,908.75
Loans on personal security.....	91,850.36	91,850.36	91,850.36
Public funds of the United States.....	20.00	20.00	20.00
Bonds and notes of this state.....	9,051.77	9,051.77	9,031.77
Bonds of other states and municipali- ties.....	8,870.00	9,500.00	9,500.00
Railroad bonds.....	15,650.00	20,000.00	20,188.00
Miscellaneous bonds.....	18,550.00	20,000.00	19,275.00
Bank stock.....	1,200.00	1,000.00	1,000.00
Miscellaneous stock.....	6,592.00	11,000.00	6,832.50
Bank building and fixtures.....	2,500.00	2,500.00	2,500.00
Cash on deposit.....	2,546.44	2,546.44	2,546.44
	\$444,046.82	\$454,684.82	\$449,960.32

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,		\$380,822.74
Amount of dividends declared during year,		12,601.24
Amount of deposits received,		164,149.84
		<hr/>
		\$557,573.82
Amount of withdrawals,		154,096.71
		<hr/>
Amount of deposits at close of business, June 30, 1913,		\$403,477.11
		<hr/> <hr/>
Total income,		\$24,593.67
Interest paid out,	\$1,305.16	
Salaries, rents, and incidental ex- penses,	1,684.44	
State tax,	2,657.66	
Other taxes,	36.84	
Premiums paid,	85.28	
Losses charged off,	69.17	
Reduction of book values,	642.33	
Carried to guaranty fund,	4,000.00	
	<hr/>	10,480.88
		<hr/>
Net income,		\$14,112.79
To surplus,		1,511.55
		<hr/>
Rate and amount of dividends declared, semi-annual, April and October, 3½ per cent.,		\$12,601.24
		<hr/> <hr/>
Undivided earnings at last annual return,		\$3,971.66
Increase,		1,511.55
		<hr/>
Undivided earnings, June 30, 1913,		\$5,483.21
Incorporated, 1889.		
Treasurer's bonds, surety company, \$45,000. Date of bonds: March 11, 1907; September 1, 1909.		
Annual compensation of officers: President, nothing; treas- urer, \$700; trustees, \$1 each meeting; clerks, nothing.		
Largest amount loaned to any person or corporation, \$22,950.		
Total amount invested in New Hampshire, \$203,952.90.		
Indebtedness of officers as principal, \$13,795.20; as surety, \$4,375.		

SCHEDULE OF BONDS AND STOCKS OF THE WOODSVILLE GUARANTY
SAVINGS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	\$20.00	\$20.00	\$20.00
NEW HAMPSHIRE MUNICIPALITIES.			
Littleton, 3½s	\$2,000.00	\$2,000.00	\$1,980.00
Woodsville, school notes, 5s	1,000.00	1,000.00	1,000.00
Woodsville, fire district notes, 5s	5,350.00	5,350.00	5,350.00
Benton, town notes, 6s	438.42	438.42	438.42
Benton, school note, 6s	263.35	263.35	263.35
	\$9,051.77	\$9,051.77	\$9,031.77
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Pierre, S. Dak., 3s	\$3,870.00	\$1,500.00	\$1,500.00
Tacoma, Wash., 5s	5,000.00	5,000.00	5,000.00
	\$8,870.00	\$9,500.00	\$9,500.00
RAILROAD.			
Bangor & Aroostook, 5s	\$1,750.00	\$5,000.00	\$5,000.00
Buffalo & Susquehanna, 4s	2,300.00	5,000.00	5,021.11
Chicago, Rock Island & Pacific, 4s	3,350.00	5,000.00	4,791.89
Missouri Pacific, 5s	4,650.00	5,000.00	5,375.00
	\$15,650.00	\$20,000.00	\$20,188.00
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$8,700.00	\$10,000.00	\$9,025.00
Manchester Traction, Light & Power Co., 5s	5,000.00	5,000.00	5,325.00
Omaha & Council Bluffs Street Ry., 5s	4,850.00	5,000.00	4,925.00
	\$18,550.00	\$20,000.00	\$19,275.00
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, S. Dak.	\$1,200.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
E. & T. Fairbanks & Co.	\$5,092.00	\$9,500.00	\$5,632.50
Woodsville Opera Building Ass'n	1,500.00	1,500.00	1,200.00
	\$6,592.00	\$11,000.00	\$6,832.50

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 28, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$399,093.24	Loans on New Hampshire real estate.	\$117,051.19
Guaranty fund.....	39,500.00	Loans on other real estate.	110,293.65
Interest.....	1,821.03	Loans on collateral secu- rity	48,767.25
		Loans on personal security	71,697.03
		Public funds of the United States	20.00
		Bonds and notes of this state	20,630.00
		Bonds of other states and municipalities.....	7,840.23
		Railroad bonds.....	20,188.00
		Miscellaneous bonds	21,215.00
		Bank stock	1,000.00
		Miscellaneous stock.....	6,832.50
		Bank fixtures.....	2,802.10
		Cash on deposit.....	12,077.32
	\$140,414.27		\$140,414.27

BANKING AND TRUST COMPANIES.

BERLIN SAVINGS BANK AND TRUST COMPANY.— BERLIN.

ALPHA B. FORBUSH, *President.*

ARTHUR N. GENDRON, *Treasurer.*

Directors—Alpha B. Forbush, Philip E. Beaudoin, Arthur N. Gendron, Arsene Lavalley, Henry P. Kent, Wilfrid B. Gendron.

Investment Committee—Alpha B. Forbush, Philip E. Beaudoin, Arthur N. Gendron, Arsene Lavalley, Henry P. Kent.

Clerks—Wilfrid B. Gendron, Beede E. Parker.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$25,000.00
Surplus.....	19,000.00
Guaranty fund.....	3,500.00
Business deposits.....	115,538.73
Due savings department.....	19,035.59
Due to banks.....	7,863.63
	\$189,937.95

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on personal security.....	\$95,365.81	\$95,365.81	\$95,265.81
Railroad bonds.....	8,700.00	10,000.00	8,950.00
Miscellaneous bonds.....	28,200.00	30,000.00	28,368.75
Miscellaneous stock.....	6,350.00	5,000.00	6,443.75
Cash on deposit.....	37,686.56	37,686.56	37,686.56
Cash on hand.....	13,123.08	13,123.08	13,123.08
	\$189,425.45	\$191,175.45	\$189,937.95

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF
THE BERLIN SAVINGS BANK AND TRUST COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Bangor & Aroostook, 5s.	\$1,750.00	\$5,000.00	\$1,700.00
Chicago, Rock Island & Pacific, 4s.	3,950.00	5,000.00	4,250.00
	\$8,700.00	\$10,000.00	\$8,950.00
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.	\$1,350.00	\$5,000.00	\$4,862.50
Cumberland Tel. & Tel. Co., 5s.	1,900.00	5,000.00	4,987.50
Metropolitan Street Railway, Kansas City, Mo., 5s.	1,750.00	5,000.00	4,700.00
Pacific Gas & Electric Co., 5s.	4,600.00	5,000.00	4,575.00
Southern Bell Tel. & Tel. Co., 5s.	4,950.00	5,000.00	4,893.75
Union Electric Light & Power Co., St. Louis, 5s.	4,650.00	5,000.00	4,850.00
	\$23,200.00	\$30,000.00	\$28,368.75
STOCKS.			
MISCELLANEOUS.			
American Tel. & Tel. Co.	\$6,350.00	\$5,000.00	\$6,443.75

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 5, 1912.

LIABILITIES.		RESOURCES.	
Capital stock	\$25,000.00	Loans on personal security	\$97,771.57
Surplus	17,900.00	Railroad bonds	9,350.00
Undivided profits, less ex- penses and taxes	777.92	Miscellaneous bonds	28,768.75
Business deposits	143,608.11	Overdrafts	222.01
Due savings department ..	20,899.86	Cash on deposit	69,022.95
Treasurer's checks	1,134.19	Cash on hand	15,277.06
Due banks	8,725.51		
Certified checks	266.75		
Guaranty fund	3,000.00		
	\$220,412.34		\$220,412.34

Incorporated, 1890.

Treasurer's bonds, surety company, \$20,000, savings depart-
ment; \$15,000, banking department. Date of bonds,
April 1, 1909, and April 1, 1913.

Annual compensation of officers: President, \$600; treas-
urer, 1,200; directors, \$1.50 each meeting; clerks, \$1,250.
Amount of capital stock owned by officers of the company,
\$12,500.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$31,147.40
Guaranty fund.	13,700.00
Interest	554.19
	\$345,401.59

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$193,810.00	\$193,810.00	\$193,810.00
Loans on collateral security.....	19,700.00	19,700.00	19,700.00
Loans on personal security.....	45,250.00	45,250.00	45,250.00
Bonds and notes of this state.....	5,000.00	5,000.00	4,760.00
Bonds of other states and municipali- ties.....	4,850.00	5,000.00	5,058.50
Railroad bonds	26,300.00	30,000.00	27,056.25
Miscellaneous bonds	9,300.00	10,000.00	9,281.25
Miscellaneous stock.....	5,750.00	5,000.00	6,450.00
Bank building and fixtures.....	15,000.00	15,000.00	15,000.00
Cash on deposit.....	19,035.59	19,035.59	19,035.59
	\$343,995.59	\$347,795.59	\$345,401.59

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$299,806.53
Amount of dividends declared during year,	9,984.32
Amount of deposits received,	175,885.45
	<hr/>
	\$485,676.30
Amount of withdrawals,	154,528.90
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$331,147.40
	<hr/> <hr/>
Total income,	\$16,256.85
Interest paid out,	\$225.71
Salaries, rents, and incidental ex- penses,	2,692.39
State tax,	1,327.82
Other taxes,	460.94
Reduction of book values,	1,600.00
Carried to guaranty fund,	880.00
	<hr/>
	7,186.86
	<hr/>
Net income,	\$9,069.99
From surplus,	914.33
	<hr/>
Rate and amount of dividends declared, semi-annual, May and November, 3½ per cent.,	\$9,984.32
	<hr/> <hr/>
Undivided earnings at last annual return,	\$1,468.52
Decrease,	914.33
	<hr/>
Undivided earnings, June 30, 1913,	\$554.19
Largest amount loaned to any person or corporation, \$12,800.	
Total amount invested in New Hampshire, \$263,520.	
Indebtedness of officers as principal, \$7,500; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF
THE BERLIN SAVINGS BANK AND TRUST COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Derry, 3½s	\$5,000.00	\$5,000.00	\$4,760.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Los Angeles, Cal., 4½s	\$4,850.00	\$5,000.00	\$5,058.50
RAILROAD.			
Atchison, Topeka & Santa Fe, 4s	\$4,350.00	\$5,000.00	\$4,550.00
Bangor & Aroostook, 5s	4,750.00	5,000.00	4,787.50
Chicago & Eastern Illinois, 5s	4,800.00	5,000.00	4,712.50
Chicago, Rock Island & Pacific, 4s	3,950.00	5,000.00	4,337.50
Lake Shore & Michigan Southern, 4s	4,550.00	5,000.00	4,593.75
St. Louis, Iron Mountain & Southern (River and Gulf Div.), 4s	3,900.00	5,000.00	4,075.00
	\$26,300.00	\$30,000.00	\$27,056.25
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$4,350.00	\$5,000.00	\$4,356.25
Southern Bell Tel. & Tel. Co., 5s	4,950.00	5,000.00	4,925.00
	\$9,300.00	\$10,000.00	\$9,281.25
STOCKS.			
MISCELLANEOUS.			
Hood Rubber Co., pref.	\$5,750.00	\$5,000.00	\$6,450.00

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 5, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$320,889.81	Loans on New Hampshire real estate	\$190,437.00
Guaranty fund	12,820.00	Loans on collateral secu- rity	12,200.00
Interest	1,756.80	Loans on personal security	30,000.00
		Bonds and notes of this state	21,940.00
		Bonds of other states and municipalities	5,108.50
		Railroad bonds	27,956.25
		Miscellaneous bonds	4,975.00
		Miscellaneous stock	6,650.00
		Bank building and fixtures	15,300.00
		Cash on deposit	20,899.86
	\$335,466.61		\$335,466.61

EXETER BANKING COMPANY.—EXETER.

WILLIAM H. C. FOLLANSBY, *President*.CHARLES E. BYINGTON, *Cashier*.

Directors—William H. C. Follansby, Edwin G. Eastman,
John E. Young, John N. Thompson, Albert N. Dow, John
Templeton, Jonathan H. Hiscock, Harlan P. Amen.

Investment Committee—Board of Directors.*Clerks*—Clifford H. Vroom, Earle R. Stockbridge.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE CASHIER, WITH SCHEDULE OF BONDS
AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE
COMMISSIONERS.

Liabilities.

Capital stock.....	\$25,000.00
Undivided profits, less expenses and taxes.....	24,048.72
Business deposits	203,820.50
Certificates of deposit.....	200.00
Dividends unpaid.....	750.00
	\$253,819.22

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on collateral security.....	\$24,090.00	\$24,090.00	\$24,090.00
Loans on personal security.....	134,672.30	134,672.30	134,672.30
Bonds of other states and municipali- ties.....	4,750.00	5,000.00	5,000.00
Railroad bonds.....	5,000.00	5,000.00	5,000.00
Miscellaneous bonds.....	10,100.00	10,000.00	10,000.00
Railroad stock.....	55,520.00	46,600.00	46,600.00
Miscellaneous stock.....	21,410.00	17,500.00	17,500.00
Cash on deposit.....	2,831.88	2,831.88	2,831.88
Cash on hand.....	8,125.04	8,125.04	8,125.04
	\$266,499.22	\$253,819.22	\$253,819.22

SCHEDULE OF BONDS AND STOCKS OF THE EXETER BANKING COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Duluth, Minn., school, 4s	\$1,750.00	\$5,000.00	\$5,000.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 4½s. ...	\$5,000.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
American Tel. & Tel. Co. 1½s.	\$10,100.00	\$10,000.00	\$10,000.00
STOCKS.			
RAILROAD.			
Boston & Maine.	\$1,200.00	\$2,000.00	\$2,000.00
Chicago, Milwaukee & St. Paul, com.	2,060.00	2,000.00	2,000.00
Chicago, Milwaukee & St. Paul, pref. .	10,800.00	8,000.00	8,000.00
Chicago & Northwestern	3,200.00	2,500.00	2,500.00
Concord & Montreal, class 1	3,375.00	2,500.00	2,500.00
Concord & Montreal, class 4.	1,185.00	3,100.00	3,100.00
New York, New Haven & Hartford ...	4,200.00	4,000.00	4,000.00
Northern.	12,500.00	10,000.00	10,000.00
Pennsylvania	14,000.00	12,500.00	12,500.00
	\$55,520.00	\$46,600.00	\$46,600.00
MISCELLANEOUS.			
American Agricultural Chemical Co. .	\$1,750.00	\$5,000.00	\$5,000.00
American Sugar Refining Co., pref.	5,750.00	5,000.00	5,000.00
National Sugar Refining Co.	900.00	1,000.00	1,000.00
The Pullman Co.	10,010.00	6,500.00	6,500.00
	\$21,410.00	\$17,500.00	\$17,500.00

BALANCE SHEET DATE OF EXAMINATION, MARCH 13, 1913.

LIABILITIES.		RESOURCES.	
Capital stock.....	\$25,000.00	Loans and discounts.....	\$134,192.53
Surplus.....	23,707.16	Loans on collateral security	21,080.00
Business deposits	234,681.64	Bonds and notes of this state	1,000.00
Certificate of deposit.....	50.00	Bonds of other states and municipalities.....	5,000.00
		Railroad bonds.....	5,000.00
		Miscellaneous bonds.....	10,000.00
		Railroad stock.....	46,600.00
		Miscellaneous stock	17,500.00
		Cash on deposit.....	27,740.06
		Cash on hand.....	12,326.21
	\$283,438.80		\$283,438.80

Incorporated, 1893.

Cashier's bond, surety company, \$25,000. Date of bond, April 1, 1913.

Annual compensation of officers: President, nothing; cashier, \$1,800; directors, \$1 each meeting; clerks, \$26 per week.

Indebtedness of officers as principal, \$2,250; as surety, \$11,525.

Largest amount loaned to any person or corporation, \$5,500.

Amount of capital stock owned by officers of the corporation, \$10,500.

LANCASTER TRUST COMPANY.—LANCASTER.

ERASTUS V. COBLEIGH, *President*.HENRY P. KENT, *Treasurer*.

Directors—Erastus V. Cobleigh, Charles A. Cleveland,
Ernest H. Mitchell, Abner Bailey, Herbert G. Schoff,
Henry P. Kent.

Investment Committee—Board of Directors.

Clerks—Thomas W. Wallace, Ralf G. Sylvestre.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS
AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE
COMMISSIONERS.

Liabilities.

Capital stock.....	\$50,000.00
Surplus.....	10,500.00
Undivided profits, less expenses and taxes.....	1,501.94
Business deposits.....	172,746.43
Certificates of deposit.....	1,700.00
	\$236,448.37

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on collateral security.....	\$53,708.10	\$53,708.10	\$53,708.10
Loans on personal security.....	41,368.00	41,368.00	41,368.00
Miscellaneous bonds.....	5,000.00	5,000.00	5,000.00
Bank stock.....	2,275.00	1,125.00	1,625.00
Railroad stock.....	57,740.00	50,800.00	66,586.25
Miscellaneous stock.....	36,422.00	11,950.00	42,555.28
Cash on deposit.....	18,600.57	18,600.57	18,600.57
Cash on hand.....	7,005.17	7,005.17	7,005.17
	\$222,118.84	\$219,556.84	\$236,448.37

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER TRUST COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MISCELLANEOUS.			
Berlin Mills Co., 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
STOCKS.			
BANK.			
Berlin Savings Bank & Trust Co.....	\$1,025.00	\$500.00	\$1,000.00
First National, Buffalo, Wyo.....	1,250.00	625.00	625.00
	\$2,275.00	\$1,125.00	\$1,625.00
RAILROAD.			
Atchison, Topeka & Santa Fé, pref....	\$1,950.00	\$5,000.00	\$5,100.00
Atchison, Topeka & Santa Fé, com ...	9,600.00	10,000.00	10,900.00
Louisville & Nashville	14,040.00	10,800.00	15,705.00
New York, New Haven & Hartford...	10,500.00	10,000.00	13,812.50
Northern Pacific	10,800.00	10,000.00	12,762.50
Reading	7,850.00	5,000.00	8,306.25
	\$57,740.00	\$50,800.00	\$66,586.25
MISCELLANEOUS.			
Amalgamated Copper Co.....	\$2,752.00	\$4,300.00	\$3,000.00
American Sugar Refining Co.....	1,080.00	1,000.00	1,151.25
American Tel. & Tel. Co.....	12,700.00	10,000.00	13,802.00
Anaconda Copper Co.....	990.00	750.00	1,103.75
Chino Copper Co.....	3,300.00	500.00	4,212.50
Lancaster Garage & Auto Co.....	1,250.00	1,250.00	1,250.00
Lunenburg Creamery Association ...	150.00	150.00	150.00
Seamless Rubber Co., pref	1,010.00	1,000.00	1,000.00
Swift & Company	1,030.00	1,000.00	1,050.15
United States Rubber Co., 1st pref ...	1,030.00	1,000.00	1,146.25
U. S. Smelting, Ref. & Mining Co., pref	470.00	500.00	490.00
U. S. Steel Corporation.....	10,660.00	20,500.00	14,199.38
	\$36,422.00	\$41,950.00	\$42,555.28

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 17, 1912.

LIABILITIES.		RESOURCES.	
Capital stock.....	\$50,000.00	Loans on personal security	\$108,102.79
Surplus.....	9,500.00	Miscellaneous bonds.....	5,000.00
Undivided profits, less ex- penses and taxes.....	1,523.96	Bank stock.....	1,750.00
Business deposits.....	47,736.00	Miscellaneous stock.....	12,737.78
Due savings department..	15,363.41	Overdrafts.....	403.72
Treasurer's checks.....	1,884.01	Cash on deposit.....	9,859.95
Due banks.....	15,000.00	Cash on hand.....	4,245.64
Certificates of deposit.....	1,000.00		
Dividends unpaid.....	92.50		
	\$142,099.88		\$142,099.88

Incorporated, 1891.

Treasurer's bond, personal \$25,000. Date of bond, September 16, 1899.

Annual compensation of officers: President, nothing; treasurer, \$1,950; directors, \$1 each meeting; clerks, paid by treasurer.

Indebtedness of officers as principal, nothing; as surety, nothing.

Amount of capital stock owned by officers of the company, \$15,500.

LISBON SAVINGS BANK & TRUST COMPANY.—
LISBON.

AUGUSTUS A. WOOLSON, *President*.

ERNEST H. HALLETT, *Treasurer*.

Directors—Augustus A. Woolson, Herbert B. Moulton,
George Brümmer, Harry L. Clough, Seth F. Hoskins,
Ernest H. Hallett, Fred E. Thorpe.

Investment Committee—Augustus A. Woolson, Herbert B.
Moulton, Seth F. Hoskins, George Brümmer, Ernest H.
Hallett.

Clerks—George G. McGregor, Jr., John L. Mullavey,
Evelyn L. Buck.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS
AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE
COMMISSIONERS.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$50,000.00
Surplus.....	35,000.00
Undivided profits, less expenses and taxes.....	6,631.41
Business deposits.....	100,575.56
Due savings department.....	43,853.12
Certificates of deposit.....	8,722.69
	\$244,782.78

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on collateral security.....	\$38,814.01	\$38,814.01	\$38,814.01
Loans on personal security.....	146,217.41	146,217.41	146,217.41
Cash on deposit.....	46,362.97	46,362.97	46,562.97
Cash on hand.....	13,388.39	13,388.39	13,388.39
	\$244,782.78	\$244,782.78	\$244,782.78

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 18, 1912.

LIABILITIES.		RESOURCES.	
Capital stock.....	\$50,000.00	Loans and discounts.....	\$216,780.24
Guaranty fund.....	25,000.00	Overdrafts.....	4,921.77
Undivided profits, less ex- penses and taxes.....	13,607.60	Cash on deposit.....	17,252.42
Business deposits.....	121,308.02	Cash on hand.....	19,719.53
Due savings department..	40,704.79		
Certificates of deposit....	36.08		
Treasurer's checks.....	7,757.17		
Certified checks.....	191.30		
Dividends unpaid.....	69.00		
	\$258,673.96		\$258,673.96

Incorporated, 1889.

Treasurer's bonds, surety company, \$30,000, savings department; \$10,000, trust department. Date of bonds, February 1, 1911, and June 1, 1905.

Annual compensation of officers: President, \$150; treasurer, \$2,700; directors, \$1 each meeting; investment committee, \$50 each; clerks, \$1,764.

Capital stock owned by officers of the corporation, \$15,600.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$714,694.03
Guaranty fund.....	40,000.00
Interest.....	16,011.61
	\$770,705.67

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$180,133.16	\$180,133.16	\$180,133.16
Loans on other real estate.....	80,662.00	80,662.00	80,662.00
Loans on collateral security.....	129,204.50	129,204.50	129,204.50
Loans on stock exchange securities..	24,000.00	24,000.00	24,000.00
Loans on personal security.....	173,024.14	173,024.14	173,024.14
Bonds and notes of this state.....	6,500.00	6,500.00	6,500.00
Bonds of other states and municipali- ties.....	9,250.00	9,600.00	8,000.00
Miscellaneous bonds.....	20,960.00	35,500.00	29,410.00
Bank stock.....	7,100.00	4,700.00	4,600.00
Railroad stock.....	80,218.00	73,350.00	76,318.75
Bank building and fixtures.....	15,000.00	15,000.00	15,000.00
Cash on deposit.....	43,853.12	43,853.12	43,853.12
	\$778,904.92	\$775,526.92	\$770,705.67

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$647,539.19
Amount of dividends declared during year,	21,802.14
Amount of deposits received,	217,697.50
	<hr/>
Amount of withdrawals,	\$887,038.83
	172,344.80
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$714,694.03
	<hr/> <hr/>
Total income,	\$42,330.29
Interest paid out,	\$318.67
Salaries, rents, and incidental ex- penses,	2,771.52
State tax,	3,700.75
Premiums paid,	75.00
Reduction of book values,	6,027.50
Carried to guaranty fund,	5,000.00
	<hr/>
	17,893.44
	<hr/>
Net income,	\$24,436.85
To surplus,	2,634.71
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 3½ per cent.,	\$21,802.14
	<hr/> <hr/>
Undivided earnings at last annual return,	\$13,376.93
Increase,	2,634.71
	<hr/>
Undivided earnings, June 30, 1913,	\$16,011.64
Largest amount loaned to any person or corporation, \$24,500.	
Total amount invested in New Hampshire, \$427,143.68.	
Indebtedness of officers as principal, \$50,475; as surety, \$37,600.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF
THE LISBON SAVINGS BANK AND TRUST COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Bath, notes, 5s.....	\$2,500.00	\$2,500.00	\$2,500.00
Lundaff, notes, 5s.....	1,000.00	1,000.00	1,000.00
Lisbon, notes, 5s.....	2,000.00	2,000.00	2,000.00
Littleton, notes.....	500.00	500.00	500.00
Lyman, notes, 5s.....	500.00	500.00	500.00
	\$6,500.00	\$6,500.00	\$6,500.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Pierre, S. Dak., 3s.....	\$3,950.00	\$4,600.00	\$3,000.00
Rogers County, No. 37, Okla., 6s.....	5,300.00	5,000.00	5,000.00
	\$9,250.00	\$9,600.00	\$8,000.00
MISCELLANEOUS.			
American Agricultural Chemical Co., 5s	\$4,850.00	\$5,000.00	\$4,500.00
American Tel. & Tel. Co., 4s.....	8,700.00	10,000.00	8,500.00
Bath Lumber Co., 5s.....	11,410.00	15,500.00	11,410.00
Chicago Telephone Co., 5s.....	5,000.00	5,000.00	5,000.00
	\$29,960.00	\$35,500.00	\$29,410.00
STOCKS.			
BANK.			
Fourth Atlantic National, Boston ...	\$1,400.00	\$1,700.00	\$1,700.00
Lancaster National.....	2,500.00	2,000.00	2,000.00
National Bank of Commerce, Pierre, S. Dak.....	1,200.00	1,000.00	900.00
	\$7,100.00	\$4,700.00	\$4,600.00
RAILROAD.			
Atchison, Topeka, & Santa Fe, pref...	\$9,000.00	\$10,000.00	\$8,968.75
Baltimore & Ohio.....	4,700.00	5,000.00	4,500.00
Chicago, Milwaukee & St. Paul.....	10,300.00	10,000.00	10,000.00
Great Northern, pref.....	13,038.00	10,600.00	12,600.00
Pennsylvania.....	12,280.00	37,750.00	40,250.00
	\$80,218.00	\$73,350.00	\$76,318.75

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 18, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors ...	\$677,216.33	Loans on New Hampshire real estate.....	\$176,515.55
Guaranty fund.....	35,000.00	Loans on other real estate.....	81,662.00
Interest.....	20,049.35	Loans on collateral secu- rity.....	123,494.50
		Loans on personal security	170,375.92
		Bonds and notes of this state.....	8,600.00
		Bonds of other states and municipalities.....	8,000.00
		Miscellaneous bonds.....	25,885.00
		Bank stock.....	1,966.67
		Railroad stocks.....	77,431.25
		Bank building and fixtures	15,000.00
		Cash on deposit.....	40,704.79
	\$792,265.68		\$792,265.68

NASHUA TRUST COMPANY.—NASHUA.

GEORGE W. CURRIER, *President.*JOSEPH L. CLOUGH, *Treasurer.*

Directors—George W. Currier, William D. Swart, John A. Fisher, Roscoe S. Milliken, Elmer W. Eaton, William R. Mooney, Elbert Wheeler, James H. Hunt, George H. Alley.

Investment Committee—Board of Directors.

Clerks—Eugene W. Leslie, Warren B. Nelson, Archibald F. Cheney.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$50,000.00
Surplus.....	50,000.00
Undivided profits, less expenses and taxes.....	8,798.89
Business deposits.....	302,271.89
Due savings department.....	45,940.37
Certificates of deposit.....	38,017.88
Certified checks.....	48.34
Dividends unpaid.....	1,328.60
Trust fund income.....	2,515.10
Trust funds.....	271,375.37
	\$770,296.44

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$6,381.25	\$6,381.25	\$6,381.25
Loans on other real estate.....	5,900.00	5,900.00	5,900.00
Loans on collateral security.....	24,490.00	24,490.00	24,490.00
Loans on stock exchange securities.....	47,939.75	47,939.75	47,939.75
Loans on personal security.....	53,947.82	53,947.82	53,947.82
Bonds and notes of this state.....	465.00	500.00	500.00
Railroad bonds.....	25,370.00	28,000.00	26,693.75
Miscellaneous bonds.....	88,500.00	90,000.00	89,269.60
Bank stock.....	2,400.00	2,000.00	2,000.00
Miscellaneous stock.....	160,950.00	130,500.00	161,743.12
Bank building and fixtures.....	1,500.00	1,500.00	1,500.00
Real estate.....	11,136.80	11,136.80	11,136.80
Real estate in trust.....	22,700.00	22,700.00	22,700.00
Trust securities.....	248,675.37	248,675.37	248,675.37
Other assets.....	769.06	769.06	769.06
Cash on deposit.....	45,641.09	45,641.09	45,641.09
Cash on hand.....	21,008.83	21,008.83	21,008.83
	\$767,774.97	\$741,089.97	\$770,296.44

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF
THE NASHUA TRUST COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Nashua, 3s	\$165.00	\$500.00	\$500.00
RAILROAD.			
Atlantic Coast Line, 4s.....	\$4,400.00	\$5,000.00	\$4,575.00
Bangor & Aroostook (St. John's River Ext.), 5s.....	4,750.00	5,000.00	5,000.00
Chicago Junction Railway & Union Stock Yards, 5s.....	7,920.00	8,000.00	8,000.00
St. Louis, Iron Mountain & Southern, 4s.....	8,300.00	10,000.00	9,118.75
	\$25,370.00	\$28,000.00	\$26,693.75
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$10,000.00	\$10,000.00	\$9,337.50
American Tel. & Tel. Co., 4½s	10,100.00	10,000.00	10,469.60
Broad Ripple Traction Co., Indianap- olis, 5s.....	9,800.00	10,000.00	9,770.00
Brooklyn Rapid Transit Co., 4s	8,700.00	10,000.00	8,762.50
United States Rubber Co., 6s.....	20,200.00	20,000.00	20,000.00
United States Steel Co., 5s.....	9,900.00	10,000.00	10,437.50
Western Tel. & Tel. Co., 5s.....	19,800.00	20,000.00	20,492.50
	\$88,500.00	\$90,000.00	\$89,269.60
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, S. Dak.....	\$2,400.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
American Locomotive Co., notes, 5s..	\$14,850.00	\$15,000.00	\$15,000.00
American Locomotive Co., notes, 5s..	9,800.00	10,000.00	9,975.00
American Sugar Refining Co., pref. . .	23,000.00	20,000.00	27,750.00
American Tel. & Tel. Co.	12,700.00	10,000.00	11,200.00
Federal Sugar Refining Co., notes, 5s..	9,900.00	10,000.00	9,925.00
Hudson Companies, notes, 5s	10,000.00	10,000.00	9,674.70
New England Tel. & Tel. Co	35,000.00	25,000.00	29,668.42
The Pullman Co.....	30,800.00	20,000.00	29,625.00
United Shoe Machinery Co.....	9,900.00	5,500.00	14,025.00
United Traction & Electric Co., Provi- dence, R. I.....	5,000.00	5,000.00	4,900.00
	\$160,950.00	\$130,500.00	\$161,743.12

BALANCE SHEET DATE OF EXAMINATION, NOVEMBER 20, 1912.

LIABILITIES.		RESOURCES.	
Capital stock.....	\$50,000.00	Loans on collateral security.....	\$58,971.25
Surplus.....	40,000.00	Loans on personal security.....	37,617.32
Undivided profits, less expenses and taxes.....	8,336.56	Bonds and notes of this state.....	500.00
Business deposits.....	291,472.73	Railroad bonds.....	26,693.75
Due savings department..	68,836.59	Miscellaneous bonds.....	78,800.00
Certificates of deposit.....	2,555.78	Bank stock.....	2,000.00
Certified checks.....	50.00	Railroad stock.....	202,884.30
Dividends unpaid.....	72.44	Furniture and fixtures....	1,500.00
Trust funds.....	279,204.20	Real estate.....	15,973.17
Trust fund income.....	1,859.34	Overdrafts.....	21.30
Collection items.....	37.14	Trust funds.....	256,504.20
		Real estate in trust.....	22,700.00
		Cash on deposit.....	15,744.17
		Cash on hand.....	25,515.32
	\$715,424.78		\$715,424.78

Incorporated, 1889.

Treasurer's bonds, surety company, \$45,000, savings department; \$20,000, banking department. Date of bonds, November 1, 1904, August 1, 1906, and June 1, 1905.

Annual compensation of officers: President, \$300; treasurer, \$2,000; directors, \$50 each; clerks, \$3,200.

Indebtedness of officers as principal, \$5,950; as surety, \$5,340.

Amount of capital stock owned by officers of the company, \$18,980.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$1,268,158.56
Guaranty fund.....	34,250.00
Interest.....	29,115.71
	\$1,331,524.27

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$188,812.00	\$188,812.00	\$488,812.00
Loans on other real estate.....	10,500.00	10,500.00	10,500.00
Loans on collateral security.....	84,382.62	84,382.62	84,382.62
Loans on stock exchange securities..	25,384.00	25,384.00	25,384.00
Loans on personal security.....	38,350.46	38,350.46	38,350.46
Bonds and notes of this state.....	49,965.00	20,000.00	19,950.00
Railroad bonds.....	238,820.00	273,000.00	254,603.75
Miscellaneous bonds.....	82,250.00	95,000.00	80,443.75
Railroad stock.....	192,962.00	187,900.00	210,997.32
Manufacturing stock.....	16,745.00	13,500.00	13,925.00
Miscellaneous stock.....	30,800.00	20,000.00	31,810.00
Real estate.....	26,425.00	26,425.00	26,425.00
Cash on deposit.....	45,940.37	45,940.37	45,940.37
	\$1,301,336.45	\$1,329,194.45	\$1,331,524.27

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$1,252,049.86
Amount of dividends declared during year,	40,419.08
Amount of deposits received,	465,313.95
	<hr/>
	\$1,757,782.89
Amount of withdrawals,	489,624.33
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$1,268,158.56
	<hr/> <hr/>
Total income,	\$63,104.39
Interest paid out,	\$1,665.58
Salaries, rents, and incidental ex- penses,	4,400.00
State tax,	5,701.47
Carried to guaranty fund,	5,600.00
	<hr/>
	17,367.05
	<hr/>
Net income,	\$45,737.34
To surplus,	5,318.26
	<hr/>
Rate and amount of dividends declared, annual, January, 3½ per cent.,	\$40,419.08
	<hr/> <hr/>
Undivided earnings at last annual return,	\$23,797.45
Increase,	5,318.26
	<hr/>
Undivided earnings, June 30, 1913,	\$29,115.71
Largest amount loaned to any person or corporation, \$36,600.	
Total amount invested in New Hampshire, \$698,982.83.	
Indebtedness of officers as principal, \$41,900; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF
THE NASHUA TRUST COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Hudson, 5s	\$5,000.00	\$5,000.00	\$5,000.00
Nashua, 4s	500.00	500.00	500.00
Nashua, 3s	465.00	500.00	450.00
New Hampshire, highway, 3½s.....	14,000.00	14,000.00	14,000.00
	\$19,965.00	\$20,000.00	\$19,950.00
RAILROAD.			
Baltimore & Ohio, 4s.....	\$8,400.00	\$10,000.00	\$9,375.00
Baltimore & Ohio (So. West Div.), 3½s.	4,350.00	5,000.00	4,568.75
Bangor & Aroostook, cons. and ref., 4s	11,250.00	15,000.00	12,925.00
Boston & Maine, deb., 4½s.....	9,300.00	10,000.00	10,000.00
Chicago & Eastern Illinois, 4s.....	10,500.00	15,000.00	12,187.50
Chicago & Eastern Illinois, 5s.....	24,000.00	25,000.00	24,412.50
Chicago, Rock Island & Pacific, 4s....	7,900.00	10,000.00	9,600.00
Cincinnati, Hamilton & Dayton, 4s...	18,200.00	20,000.00	17,637.50
Concord & Montreal, 4s.....	2,820.00	3,000.00	2,853.75
Lake Shore & Michigan Southern, deb., 4s.....	9,000.00	10,000.00	9,250.00
Lake Shore & Michigan Southern, deb., 4s.....	9,100.00	10,000.00	9,600.00
Michigan Central, deb., 4s.....	21,500.00	25,000.00	23,156.25
New York Central Lines, 4½s.....	9,400.00	10,000.00	9,962.50
New York, New Haven & Hartford, 6s	11,800.00	10,000.00	10,000.00
N. Y., New Haven & Hartford, deb., 4s	8,100.00	10,000.00	9,725.00
Northern Pacific—Great Northern, 4s.	18,800.00	{ 10,000.00 10,000.00	{ 9,687.50 9,837.50
Oregon Short Line, 4s	8,800.00	10,000.00	9,725.00
Pine Bluff & Western, 5s	4,700.00	5,000.00	5,000.00
Providence Securities Co., deb., 4s....	12,000.00	15,000.00	13,181.25
San Antonio & Aransas Pass, 4s	12,000.00	15,000.00	13,281.25
Southern Pacific, 4s	8,800.00	10,000.00	9,337.50
St. Paul & Kansas City Short Line, 4½s	8,100.00	10,000.00	9,300.00
	\$238,820.00	\$273,000.00	\$254,603.75
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s	\$17,400.00	\$20,000.00	\$18,581.25
Chicago Stock Yards Co., 5s.....	33,200.00	40,000.00	28,600.00
General Rubber Co., deb., 4½s.....	9,500.00	10,000.00	9,500.00
Illinois Steel Co., deb., 4½s.....	12,450.00	15,000.00	13,912.50
Omaha & Council Bluffs, Street Ry., 5s	9,700.00	10,000.00	9,850.00
	\$82,250.00	\$95,000.00	\$80,443.75
STOCKS.			
RAILROAD.			
Atchison, Topeka & Santa Fé, com...	\$9,600.00	\$10,000.00	\$10,287.50
Atchison, Topeka & Santa Fé, pref. .	19,800.00	20,000.00	20,025.75
Baltimore & Ohio.....	18,800.00	20,000.00	21,312.50
Chicago Junction Railway & Union Stock Yards, pref	10,712.00	10,400.00	12,915.00
Denver, Northwestern & Pacific, notes, 5s	7,425.00	7,500.00	7,500.00
Illinois Central, notes, 4½s.....	24,750.00	25,000.00	24,937.50
Maine Central, notes, 4s	4,975.00	5,000.00	4,919.00
New York Central & Hudson River, notes, 4½s.....	14,700.00	15,000.00	15,000.00
New York, New Haven & Hartford...	21,000.00	20,000.00	28,202.51
Northern Pacific	10,800.00	10,000.00	13,312.50
Pennsylvania	50,400.00	45,000.00	52,585.06
	\$192,962.00	\$187,900.00	\$210,997.32

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF
THE NASHUA TRUST COMPANY.—Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
MANUFACTURING.			
Great Falls Manufacturing Co	\$9,625.00	\$5,500.00	\$8,525.00
Jackson Co., Nashua.....	7,120.00	8,000.00	5,400.00
	\$16,745.00	\$13,500.00	\$13,925.00
MISCELLANEOUS.			
The Pullman Co.....	\$30,800.00	\$20,000.00	\$31,810.00

BALANCE SHEET DATE OF EXAMINATION, NOVEMBER 20, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$1,251,486.29	Loans on New Hampshire real estate	\$150,577.00
Guaranty fund.....	28,650.00	Loans on collateral secu- rity	129,023.12
Interest	43,205.49	Loans on personal security	38,500.00
		Bonds and notes of this state.....	25,450.00
		Railroad bonds	276,687.50
		Miscellaneous bonds.....	80,443.75
		Railroad stock.....	180,963.82
		Manufacturing stock.....	13,925.00
		Miscellaneous stock	31,810.00
		Real estate.....	27,125.00
		Cash on deposit.....	68,836.59
	\$1,323,341.78		\$1,323,341.78

NORTH CONWAY LOAN AND BANKING COMPANY.
—NORTH CONWAY.

HENRY B. COTTON, *President*.

HAROLD O. CADY, *Treasurer*.

Directors—Henry B. Cotton, Ephraim E. Hodgdon, William E. Corbin, John B. Nash, William Pitman, Walter D. H. Hill, James L. Gibson, Andrew D. Davis, Frank S. Lord.

Investment Committee—Ephraim E. Hodgdon, William Pitman, James L. Gibson.

Clerk—Louise D. Sawyer.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$50,000.00
Guaranty fund.....	724.00
Surplus.....	10,000.00
Undivided profits, less expenses and taxes.....	4,958.19
Business deposits.....	73,443.04
Due savings department.....	31,739.78
Bills payable.....	15,055.08
	\$185,920.09

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$11,962.51	\$11,962.54	\$11,962.54
Loans on collateral security.....	31,404.34	31,404.34	31,404.34
Loans on personal security.....	82,167.16	82,167.16	82,167.16
Railroad bonds.....	2,850.00	3,000.00	3,000.00
Miscellaneous bonds.....	12,240.00	13,000.00	13,000.00
Cash on deposit.....	8,356.48	8,356.48	8,356.48
Cash on hand.....	6,029.57	6,029.57	6,029.57
	\$185,010.09	\$185,920.09	\$185,920.09

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF
THE NORTH CONWAY LOAN AND BANKING COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Bangor & Aroostook (Washburn Ext.), 5s.....	\$2,850.00	\$2,000.00	\$3,000.00
MISCELLANEOUS.			
Bethlehem Steel Co., 5s.....	\$1,600.00	\$2,000.00	\$2,000.00
Denver Union Water Power Co., 5s...	870.00	1,000.00	1,000.00
New England Tel. & Tel. Co., 5s.....	2,020.00	2,000.00	2,000.00
Philadelphia Co., 5s.....	3,000.00	3,000.00	3,000.00
Portland Railway, Light & Power Co., Ore., 5s.....	4,750.00	5,000.00	5,000.00
	\$12,240.00	\$13,000.00	\$13,000.00

BALANCE SHEET DATE OF EXAMINATION, JUNE 11, 1913.

LIABILITIES.		RESOURCES.	
Capital stock.....	\$50,000.00	Loans on personal security.....	\$41,366.62
Surplus.....	7,000.00	Railroad bonds.....	3,000.00
Guaranty fund.....	724.00	Miscellaneous bonds.....	15,000.00
Undivided profits, less ex- penses and taxes.....	8,533.34	Overdrafts.....	905.00
Business deposits.....	70,419.15	Cash on deposit.....	9,318.61
Due savings department..	26,979.46	Cash on hand.....	4,796.10
Due banks.....	2,609.91		
Bills payable.....	5,000.00		
Treasurer's checks.....	1,054.47		
Dividends unpaid.....	66.00		
	\$172,386.33		\$172,386.33

Incorporated, 1891. Commenced business, July, 1900.

Treasurer's bond, surety company, \$20,000, savings de-
partment; \$5,000, banking department. Date of bond,
August 10, 1912.Annual compensation of officers; President, nothing; treas-
urer, \$1,200; directors, \$3 each meeting; clerks, paid by
treasurer.Amount of capital stock owned by officers of the company,
\$34,100.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$120,208.50
Guaranty fund	5,800.00
Interest	413.28
	\$126,421.78

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$36,957.00	\$36,957.00	\$36,957.00
Loans on other real estate	5,000.00	5,000.00	5,000.00
Loans on collateral security	13,500.00	13,500.00	13,500.00
Loans on personal security	31,225.00	31,225.00	31,225.00
Railroad bonds	4,800.00	5,000.00	5,000.00
Miscellaneous bonds.....	2,810.00	3,000.00	3,000.00
Cash on deposit	31,739.78	31,739.78	31,739.78
	\$126,031.78	\$126,421.78	\$126,421.78

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$102,307.39
Amount of dividends declared during year,	5,793.51
Amount of deposits received,	52,021.74
	<hr/>
	\$160,122.64
Amount of withdrawals,	39,914.14
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$120,208.50
	<hr/> <hr/>
Total income,	\$6,097.64
Interest paid out,	\$112.83
State tax,	581.71
Carried to guaranty fund,	800.00
	<hr/>
	1,494.54
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Net income,	\$4,603.10
From surplus,	1,190.41
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, 4 per cent.,	\$5,793.51
	<hr/> <hr/>
Undivided earnings at last annual return,	\$1,603.69
Decrease,	1,190.41
	<hr/>
Undivided earnings, June 30, 1913,	\$413.28
Largest amount loaned to any person or corporation, \$7,000.	
Total amount invested in New Hampshire, \$80,682.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF
THE NORTH CONWAY LOAN AND BANKING DEPARTMENT.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Chicago & Eastern Illinois, 5s	\$1,800.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Omaha & Council Bluffs Street Ry., 5s	\$2,810.00	\$3,000.00	\$3,000.00

BALANCE SHEET DATE OF EXAMINATION, JUNE 11, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$116,628.05	Loans on New Hampshire real estate	\$46,957.00
Guaranty fund.....	5,000.00	Loans on collateral secu- rity	13,500.00
Interest	2,533.41	Loans on personal security	28,725.00
		Railroad bonds.....	5,000.00
		Miscellaneous bonds	3,000.00
		Cash on deposit.....	26,979.46
	\$124,161.46		\$124,161.46

ROCHESTER LOAN AND BANKING COMPANY.--
ROCHESTER.

SUMNER WALLACE, *President.*

JOHN L. COPP, *Treasurer.*

Directors—Sumner Wallace, Albert Wallace, Isidor Salinger, Elmer J. Smart, Edward Josselyn, John W. Tebbetts, Stephen C. Meader, John L. Copp, Charles W. Springfield, William T. Gunnison, Frank L. Kendall, Harry F. Howard.

Investment Committee—Sumner Wallace, Albert Wallace, Elmer J. Smart, Isidor Salinger, John L. Copp.

Clerks—Charles S. Buck, Eugene L. Hutchins, J. Staey Tripp, Byron H. Horne, William E. Jacobs, William E. Tripp, Effie A. Locke, Floss Plummer.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$100,000.00
Surplus.....	50,000.00
Undivided profits, less expenses and taxes.....	36,493.31
Business deposits.....	368,220.06
Due savings department.....	113,226.77
Certificates of deposit.....	38,289.24
	\$706,238.38

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on real estate.....	\$34,075.00	\$34,075.00	\$34,075.00
Loans on collateral security.....	141,792.59	141,792.59	141,792.59
Loans on personal security.....	170,936.22	170,936.22	170,936.22
Bonds of other states and municipalities.....	12,400.00	12,400.00	12,400.00
Miscellaneous bonds.....	54,960.00	56,000.00	55,300.00
Bank building and fixtures.....	1.00	1.00	1.00
Real estate.....	7,959.89	7,959.89	7,959.89
Overdrafts.....	2,136.36	2,136.36	2,136.36
Cash on deposit.....	207,612.88	207,612.88	207,612.88
Cash on hand.....	74,024.44	74,024.44	74,024.44
	\$705,898.38	\$706,968.38	\$706,238.38

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF
THE ROCHESTER LOAN AND BANKING COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Butte, Neb., 6s.	\$2,400.00	\$2,400.00	\$2,400.00
San Francisco, Cal., 4½s.	10,000.00	10,000.00	10,000.00
	\$12,400.00	\$12,400.00	\$12,400.00
MISCELLANEOUS.			
Ironwood & Bessemer Ry. & Lt. Co., 5s	\$13,020.00	\$14,000.00	\$13,300.00
Oxford Light Co., 5s.	40,000.00	40,000.00	40,000.00
Pacific Tel. & Tel. Co., 4½s.	1,940.00	2,000.00	2,000.00
	\$54,960.00	\$56,000.00	\$55,300.00

BALANCE SHEET DATE OF EXAMINATION, APRIL 16, 1913.

LIABILITIES.		RESOURCES.	
Capital stock.....	\$100,000.00	Loans on real estate.....	\$34,075.00
Surplus.....	50,000.00	Loans on collateral security	142,092.59
Undivided profits, less expenses and taxes.....	38,982.31	Loans on personal security	118,904.93
Business deposits.....	317,069.84	Bonds of other states and municipalities	12,400.00
Due savings department..	45,880.76	Miscellaneous bonds	61,700.00
Certificates of deposit.....	57,765.52	Furniture and fixtures.....	1.00
Cashier's checks	7,225.97	Real estate	7,959.89
Certified checks.....	217.50	Overdrafts	5,538.44
		Cash on deposit.....	185,121.18
		Cash on hand.....	49,378.88
	\$617,171.90		\$617,171.90

Incorporated, 1887.

Treasurer's bond, surety company, \$50,000, savings department; \$25,000, banking department. Date of bonds, May 15 and June 1, 1905.

Annual compensation of officers: President, nothing; treasurer, \$2,000; directors, \$2 each meeting; investment committee, \$2 each meeting; clerks, \$6,212.

Indebtedness of officers as principal, \$3,920.10; as surety, \$313.

Amount of capital stock owned by officers of the company, \$48,500.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$2,462,933.67
Guaranty fund.....	125,000.00
Interest.....	85,515.79
	\$2,673,449.46

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$344,875.14	\$344,875.14	\$344,875.14
Loans on other real estate	150,787.70	150,787.70	150,787.70
Loans on collateral security.....	485,738.88	485,738.88	485,738.88
Loans on personal security	539,500.97	539,500.97	539,500.97
Bonds and notes of this state	1,800.00	1,800.00	1,800.00
Bonds of other states and municipali- ties.....	76,400.00	81,000.00	81,000.00
Railroad bonds	383,500.00	430,000.00	421,010.00
Miscellaneous bonds.....	202,295.00	217,500.00	215,900.00
Bank stock.....	1,225.00	500.00	500.00
Railroad stock.....	271,464.00	244,500.00	305,110.00
Manufacturing stock.....	17,500.00	10,000.00	14,000.00
Cash on deposit	113,226.77	113,226.77	113,226.77
	\$2,588,313.46	\$2,619,429.46	\$2,673,449.46

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912,	\$2,354,507.86
Amount of dividends declared during year.	80,894.05
Amount of deposits received,	671,517.50
	<hr/>
	\$3,106,919.41
Amount of withdrawals,	643,985.74
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Amount of deposits at close of business, June 30, 1913,	\$2,462,933.67
	<hr/> <hr/>
Total income,	\$125,310.25
Interest paid out.	\$1,926.08
State tax,	16,329.17
Reduction of book values.	6,153.00
Carried to guaranty fund,	5,000.00
	<hr/>
	29,408.25
	<hr/>
Net income.	\$95,902.00
To surplus,	15,007.95
	<hr/>
Rate and amount of dividends declared. semi-annual, June and December. 3½ per cent.,	\$80,894.05
	<hr/> <hr/>
Undivided earnings at last annual return,	\$70,507.84
Increase.	15,007.95
	<hr/>
Undivided earnings, June 30, 1913,	\$85,515.79
Largest amount loaned to any person or corporation, \$93,766.51.	
Total amount invested in New Hampshire, \$737,993.20.	
Indebtedness of officers as principal, \$85,620; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF
THE ROCHESTER LOAN AND BANKING COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Rochester, 3½s.	\$1,800.00	\$1,800.00	\$1,800.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Great Falls, Mont., 5s	\$1,000.00	\$1,000.00	\$1,000.00
Milton City, Ore., 5s.	10,000.00	10,000.00	10,000.00
Oklahoma City, Okla., 5s.	10,200.00	10,000.00	10,000.00
Portland, Ore., 4s	15,500.00	50,000.00	50,000.00
Seattle, Wash., 4½s	9,700.00	10,000.00	10,000.00
	\$76,400.00	\$81,000.00	\$81,000.00
RAILROAD.			
Atlantic & Birmingham Construction Co., notes, 5s	\$20,000.00	\$20,000.00	\$20,000.00
Bangor & Aroostook, 4s.	15,000.00	20,000.00	17,000.00
Boston & Albany, 4s	9,300.00	10,000.00	10,000.00
Chicago, Burlington & Quincy 4s.	9,100.00	10,000.00	9,950.00
Chicago & Eastern Illinois, 5s.	9,600.00	10,000.00	9,830.00
Chicago, Indiana & Southern, 4s	9,000.00	10,000.00	9,625.00
Chicago, Rock Island & Pacific, 4s.	35,550.00	45,000.00	41,600.00
Lake Shore & Michigan Southern, 4s.	45,500.00	50,000.00	49,895.00
New York, Chicago & St. Louis, 4s.	8,700.00	10,000.00	9,500.00
New York, New Haven & Hartford, 6s	17,700.00	15,000.00	15,000.00
N. Y., New Haven & Hartford, deb., 4s	28,350.00	35,000.00	35,000.00
Norfolk & Southern, 5s	19,800.00	20,000.00	20,000.00
Old Colony, 4s	9,500.00	10,000.00	10,000.00
Oregon Short Line, 4s.	13,200.00	15,000.00	14,610.00
Rock Island & Frisco Terminal, 5s.	42,750.00	45,000.00	45,000.00
Southern Pacific, 4s.	86,000.00	100,000.00	99,100.00
Southern Pacific, 4s.	4,450.00	5,000.00	4,900.00
	\$383,500.00	\$430,000.00	\$421,010.00
MISCELLANEOUS.			
Austin Street Railway, 5s.	\$11,400.00	\$12,000.00	\$11,400.00
Chicago City Railway, 5s.	5,000.00	5,000.00	5,000.00
Chicago Telephone Co., 5s	10,000.00	10,000.00	10,000.00
Duluth Street Railway Co., Minn., 5s.	14,550.00	15,000.00	15,000.00
Fort Wayne & Wabash Valley Traction Railway Co., 5s.	26,250.00	35,000.00	35,000.00
Ironwood & Bessemer Railway & Light Co.	7,440.00	8,000.00	7,600.00
Lima Railway Co., Ohio, 5s.	11,155.00	11,500.00	11,500.00
New York & Pennsylvania Tel & Tel. Co., 4s.	8,500.00	10,000.00	9,400.00
Omaha & Council Bluffs Street Ry., 5s	97,000.00	100,000.00	100,000.00
United Gas & Electric Co., 5s.	1,000.00	1,000.00	1,000.00
West End Street Railway, Boston, 4½s.	10,000.00	10,000.00	10,000.00
	\$202,295.00	\$217,500.00	\$215,900.00
STOCKS.			
BANK.			
Strafford National, Dover.	\$1,225.00	\$500.00	\$500.00

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF
THE ROCHESTER LOAN AND BANKING COMPANY—Continued.

STOCKS.	Est. value by bank com'rs.	Par value.	Value on books.
RAILROAD.			
Baltimore & Cumberland Valley Ext.	\$6,500.00	\$5,000.00	\$5,000.00
Chicago Great Western, pref.....	1,540.00	5,500.00	1,650.00
Concord & Montreal, class 2	30,645.00	22,700.00	34,700.00
Minneapolis, St. Paul & Sault Ste. Marie	12,300.00	10,000.00	12,500.00
New York, New Haven & Hartford...	74,655.00	71,100.00	104,500.00
Pennsylvania	145,824.00	130,200.00	146,700.00
	\$271,464.00	\$244,500.00	\$305,110.00
MANUFACTURING.			
Great Falls Manufacturing Co.....	\$17,500.00	\$10,000.00	\$14,000.00

BALANCE SHEET DATE OF EXAMINATION, APRIL 16, 1913.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$2,458,216.26	Loans on New Hampshire real estate	\$343,496.57
Guaranty fund.....	120,000.00	Loans on other real estate.	153,387.70
Interest	102,784.88	Loans on collateral secu- rity	464,529.88
		Loans on personal security	564,033.12
		Bonds and notes of this state	1,800.00
		Bonds of other states and municipalities	84,591.00
		Railroad bonds.....	424,010.00
		Miscellaneous bonds	215,900.00
		Bank stock	500.00
		Railroad stock.....	368,872.00
		Manufacturing stock	14,000.00
		Cash on deposit.....	45,880.87
	\$2,681,001.14		\$2,681,001.14

SALMON FALLS BANK.—SALMON FALLS.

JOSEPH D. ROBERTS, *President*.J. Q. A. WENTWORTH, *Cashier*.

Directors—Joseph D. Roberts, J. Q. A. Wentworth, Edwin A. Stevens, Curtis W. Blaisdell, George W. Nutter, Frank E. Brigham, Ralph S. Wentworth.

Investment Committee—J. Q. A. Wentworth, Edwin A. Stevens, George W. Nutter.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE CASHIER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

Liabilities.

Capital stock.....	\$50,000.00
Surplus.....	18,462.60
Business deposits.....	49,002.47
Dividends unpaid.....	920.00
Bills unredeemed.....	1,096.00
	\$119,481.07

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.....	\$1,300.00	\$1,300.00	\$1,300.00
Loans on other real estate.....	21,875.00	21,875.00	21,875.00
Loans on collateral security.....	18,204.50	18,204.50	18,204.50
Loans on personal security.....	27,700.00	27,700.00	27,600.00
Bonds of other states and municipali- ties.....	6,000.00	6,000.00	6,000.00
Railroad bonds.....	1,050.00	5,000.00	5,000.00
Miscellaneous bonds.....	10,000.00	10,000.00	10,000.00
Bank building and fixtures.....	500.00	500.00	500.00
Cash on deposit.....	25,997.81	25,997.81	25,997.81
Cash on hand.....	3,003.76	3,003.76	3,003.76
	\$118,631.07	\$119,581.07	\$119,481.07

SCHEDULE OF BONDS AND STOCKS OF THE SALMON FALLS BANK.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
Wise, Va., school, 5s.....	\$6,000.00	\$6,000.00	\$6,000.00
RAILROAD.			
Rutland Canadian, 4s.....	\$4,050.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Manchester Traction, Light & Power Co., 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Southern California Edison Co., deb. 6s.....	4,000.00	1,000.00	1,000.00
St. Joseph Water Co., 5s.....	1,000.00	1,000.00	1,000.00
	\$10,000.00	\$10,000.00	\$10,000.00

BALANCE SHEET DATE OF EXAMINATION, OCTOBER 23, 1912.

LIABILITIES.		RESOURCES.	
Capital stock	\$50,000.00	Loans on New Hampshire real estate	\$2,000.00
Surplus.....	16,478.72	Loans on other real estate	23,525.00
Business deposits.....	59,949.79	Loans on collateral security	11,204.50
Bills unredeemed.....	1,096.00	Loans on personal security	14,100.00
Dividends unpaid.....	555.00	Bonds of other states and municipalities	6,000.00
		Railroad bonds.....	5,000.00
		Miscellaneous bonds	10,000.00
		Bank fixtures.....	500.00
		Cash on deposit.....	49,309.48
		Cash on hand.....	6,440.53
	\$128,079.51		\$128,079.51

Incorporated, 1851.

Cashier's bond, personal, \$20,000. Date of bond, October 29, 1894.

Annual compensation of officers: President, nothing; cashier, \$200; directors, nothing; clerks, nothing.

Indebtedness of officers as principal, \$500; as surety, \$500.

Amount of capital stock owned by officers of the company, \$7,200.

WHITEFIELD SAVINGS BANK & TRUST COMPANY.
—WHITEFIELD.

VAN H. DODGE, *President*.

FRED W. PAGE, *Treasurer*.

Directors—Van H. Dodge, Edwin M. Bray, George H. Morrison, Eben O. Garland, Manasah Perkins.

Investment Committee—Van H. Dodge, Edwin M. Bray, George H. Morrison.

Clerks—Wells G. Hadley, William H. Colbath.

STATEMENT OF CONDITION JUNE 30, 1913,

AS REPORTED BY THE TREASURER, WITH SCHEDULE OF BONDS AND STOCKS AND VALUE OF SAME AS ESTIMATED BY THE COMMISSIONERS.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$30,000.00
Surplus	7,500.00
Undivided profits, less expenses and taxes.....	23,274.25
Business deposits.....	80,108.75
Due savings department.....	16,384.64
Certificates of deposit	35,250.00
	\$192,514.64

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on personal security	\$160,253.94	\$160,253.94	\$160,253.94
Bonds and notes of this state.....	2,000.00	2,000.00	2,000.00
Bonds of other states and municipali- ties.....	820.00	1,000.00	984.10
Railroad stock	975.00	750.00	750.00
Bank building and fixtures.....	6,750.00	6,750.00	6,750.00
Due from agents.....	37.40	37.40	37.40
Cash on deposit.....	9,984.64	9,984.64	9,984.64
Cash on hand	11,754.56	11,754.56	11,754.56
	\$192,575.54	\$192,530.54	\$192,514.64

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF
THE WHITEFIELD SAVINGS BANK AND TRUST COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
New Hampshire, 3½s	\$2,000.00	\$2,000.00	\$2,000.00
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
New York City, 3½s	\$820.00	\$1,000.00	\$984.10
STOCKS.			
RAILROAD.			
Baltimore & Cumberland Valley Ex- tension	\$975.00	\$750.00	\$750.00

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 18, 1912.

LIABILITIES.		RESOURCES.	
Capital stock	\$30,000.00	Loans on personal security	\$149,771.42
Guaranty fund	7,500.00	Bonds and notes of this state	2,000.00
Undivided profits, less ex- penses and taxes	21,631.68	Bonds of other states and municipalities	984.10
Business deposits	117,066.34	Railroad stock	750.00
Due savings department	26,165.36	Bank building and fixtures	7,154.51
Treasurer's checks	932.60	Overdrafts	3.17
Certified checks	25.00	Due from agents	34.05
		Cash on deposit	32,282.41
		Cash on hand	10,344.32
	\$203,323.98		\$203,323.98

Incorporated, 1891.

Treasurer's bonds, surety company, \$22,500, savings department; \$10,000, banking department. Date of bonds, July 1, 1907, and July 1, 1909.

Annual compensation of officers: President, \$400; treasurer, \$2,200; directors, \$3 each meeting; clerks, \$2,300.

Indebtedness of officers as principal, \$7,380.23; as surety, \$11,855.39.

Amount of capital stock owned by officers of the company, \$9,400.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$368,875.43
Guaranty fund.....	16,000.00
Interest	19,567.32
	\$404,442.75

Resources.

	Est. value by bank com'rs.	Par value.	Value on books.
Loans on New Hampshire real estate.	\$116,457.23	\$116,457.23	\$116,457.23
Loans on other real estate	26,365.58	26,365.58	26,365.58
Loans on collateral security.....	16,569.82	16,569.82	16,569.82
Loans on personal security.....	158,017.98	158,017.98	158,017.98
Bonds and notes of this state.....	61,561.33	61,561.33	61,561.33
Bonds of other states and municipali- ties	820.00	1,000.00	922.50
Railroad bonds	1,770.00	2,000.00	2,000.00
Bank stock.....	1,333.00	666.67	666.67
Real estate.....	5,500.00	5,500.00	5,500.00
Cash on deposit.....	16,381.64	16,381.64	16,381.64
	\$404,776.58	\$404,520.25	\$404,442.75

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1913.

Amount of deposits June 30, 1912.	\$329,984.45
Amount of dividends declared during year.	12,658.88
Amount of deposits received,	138,135.99
	<hr/>
	\$480,779.32
Amount of withdrawals,	111,903.89
	<hr/>
Amount of deposits at close of business, June 30, 1913,	\$368,875.43
	<hr/> <hr/>
Total income,	\$21,558.46
Interest paid out,	\$101.14
Salaries, rents, and incidental ex- penses,	2,167.47
State tax,	1,978.32
Other taxes,	23.61
Losses charged off,	502.69
Carried to guaranty fund,	1,000.00
	<hr/>
	5,773.23
	<hr/>
Net income,	\$15,785.23
To surplus,	3,126.35
	<hr/>
Rate and amount of dividends declared, semi-annual, January and July, $3\frac{3}{4}$ per cent.,	\$12,658.88
	<hr/> <hr/>
Undivided earnings at last annual return,	\$16,440.97
Increase,	3,126.35
	<hr/>
Undivided earnings, June 30, 1913,	\$19,567.32
Largest amount loaned to any person or corporation, \$15,000.	
Total amount invested in New Hampshire, \$319,350.01.	
Indebtedness of officers as principal, \$7,656.30; as surety, \$15,158.99.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF
THE WHITEFIELD SAVINGS BANK AND TRUST COMPANY.

BONDS.	Est. value by bank com'rs.	Par value.	Value on books.
NEW HAMPSHIRE MUNICIPALITIES.			
Bartlett, notes, 5s	\$13,500.00	\$13,500.00	\$13,500.00
Carroll, note, 5s.	5,700.00	5,700.00	5,700.00
Dalton, 4s.	800.00	800.00	800.00
Jefferson, town note, 5s.	6,811.33	6,811.33	6,811.33
Jefferson, school note, 5s.	1,800.00	1,800.00	1,800.00
Littleton, 4s.	2,000.00	2,000.00	2,000.00
Whitefield, 3½s	5,500.00	5,500.00	5,500.00
Whitefield, town note, 5s	22,350.00	22,350.00	22,350.00
Whitefield, school note, 4s.	3,100.00	3,100.00	3,100.00
	\$61,561.33	\$61,561.33	\$61,561.33
MUNICIPALS, OUTSIDE OF NEW HAMPSHIRE.			
New York City, 3½s.	\$820.00	\$1,000.00	\$922.50
RAILROAD.			
Long Island, 4s	\$890.00	\$1,000.00	\$1,000.00
New York Central & Hudson River, 4s	880.00	1,000.00	1,000.00
	\$1,770.00	\$2,000.00	\$2,000.00
STOCKS.			
BANK.			
Fourth Atlantic National, Boston	\$1,333.00	\$666.67	\$666.67

BALANCE SHEET DATE OF EXAMINATION, DECEMBER 18, 1912.

LIABILITIES.		RESOURCES.	
Amount due depositors...	\$337,143.87	Loans on New Hampshire real estate	\$111,859.24
Guaranty fund.....	15,000.00	Loans on other real estate.	21,848.91
Interest	20,620.70	Loans on collateral secu- rity	35,939.33
		Loans on personal security	116,112.56
		Bonds and notes of this state	44,950.00
		Bonds of other states and municipalities.	9,222.50
		Railroad bonds.....	2,000.00
		Bank stock	666.67
		Real estate	4,000.00
		Cash on deposit.....	26,165.36
	\$372,761.57		\$372,764.57

BUILDING AND LOAN ASSOCIATIONS.

BERLIN BUILDING AND LOAN ASSOCIATION.— BERLIN.

W. H. GERRISH, *President.* W. D. BRYANT, *Secretary.*
W. D. BRYANT, *Treasurer.*

Directors—W. H. Gerrish, Julius Stahl, A. R. Chapman,
George Caird, J. Howard Wight, W. D. Bryant, C. C.
Gerrish, E. F. Osgood, D. W. Linton, Alex C. Burke,
Edward Burke, W. W. Burlingame.

RESOURCES.		LIABILITIES.	
Loans to members on home- steads	\$33,353.00	Dues, capital	\$30,990.00
Loans on shares.....	100.00	Profits to shares (all series).	3,717.93
Suspense account.....	374.35	Surplus	33.74
Temporary expense.....	7.00	Suspense account	91.00
Cash in hands of treasurer...	998.32		
	\$34,832.67		\$34,832.67

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$559.32	Real estate loans.....	\$6,825.00
Dues.....	9,966.00	Share loans.....	100.00
Interest.....	1,394.55	Dues withdrawn.....	2,595.00
Premiums	398.73	Dues retired.....	2,012.00
Fines	18.45	Profits withdrawn.....	97.44
Real estate loans paid.....	2,150.00	Profits retired.....	674.53
Share loans paid	300.00	Office expenses.....	409.30
Withdrawal profits.....	15.61	Interest	163.27
Real estate sold	100.00	Suspense account	1,658.06
Unpaid interest	207.26	Temporary expense.....	7.00
Suspense account	430.00	Cash on hand June 30, 1913.	998.32
	\$15,539.92		\$15,539.92

Number of shares last annual return, 835½; number added during the year, 224.

Number of shares withdrawn, 133; retired, 18.

Number of shares June 30, 1913, 908½.

Pledged shares on real estate loans, 178; pledged for share loans, 5.

Bond of secretary and treasurer, \$3,000; salary of secretary and treasurer, \$200.

CITIZENS' BUILDING AND LOAN ASSOCIATION.—
BERLIN.

ELDEN E. PIERCE, *President*. HERBERT G. SPEAR, *Secretary*.

HERBERT G. SPEAR, *Treasurer*.

Directors—J. A. Vaillancourt, Louis Lapointe, F. W. Rohmanof, E. O. Gilbert, P. W. Churchill, J. P. V. Fagan, W. C. Dupont, T. E. Lemieux, C. P. Kimball, J. R. Streeter, A. A. Fancy, William McCarroll, Leroy Shipman, C. E. James, F. A. Dieckman.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads	\$6,250.00	Dues, capital	\$5,876.25
Loans on shares	85.00	Interest, premiums, fines, etc., less expenses paid...	184.91
Office furniture and fixtures..	90.00	Notes payable.....	416.00
Cash in hands of treasurer ...	52.16		
	\$6,477.16		\$6,477.16

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912 ...	\$419.86	Real estate loans	\$5,300.00
Dues.....	4,872.25	Share loans.....	85.00
Interest.....	197.79	Dues withdrawn.....	502.00
Premiums	63.50	Office expenses	48.06
Fines	7.82	Notes payable	2,154.00
Notes payable.....	2,570.00	Cash on hand June 30, 1913.	52.16
Office furniture and fixtures..	10.00		
	\$8,141.22		\$8,141.22

Number of shares last annual return, $340\frac{3}{4}$; number added during the year, $153\frac{1}{2}$.

Number of shares withdrawn, 70.

Number of shares June 30, 1913, $424\frac{1}{4}$.

Pledged shares on real estate loans, $31\frac{1}{4}$; pledged for share loans, 10.

Bond of secretary and treasurer, \$3,000; salary of secretary and treasurer, \$100.

CLAREMONT BUILDING AND LOAN ASSOCIATION.
—CLAREMONT.

WM. C. DAWSON, *President*. WM. E. KINNEY, *Secretary*.
EDWARD J. BOUCHARD, *Treasurer*.

Directors—William C. Dawson, John W. Burns, David S. Ramsey, William E. Kinney, Zadoc P. Shaw, Ora S. Bugbee, G. Herbert Bartlett, Hartley L. Brooks, John Roberts.

RESOURCES.		LIABILITIES.	
Cash in hands of treasurer ...	\$959.62	Dues, capital.....	\$1,068.00
Cash in hands of secretary...	8.65	Fines.....	.02
Temporary expense account.	99.75		
	\$1,068.02		\$1,068.02

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Dues.....	\$1,068.00	Office expenses.....	\$99.75
Fines.....	.02	Cash on hand June 30, 1913.	968.27
	\$1,068.02		\$1,068.02

Number of shares last annual return, none; number added during the year, 324.

Number of shares June 30, 1913, 324.

Pledged shares on real estate loans, none; pledged for share loans, none.

Bond of secretary, \$5,000; salary of secretary, nothing; bond of treasurer, \$5,000; salary of treasurer, nothing.

CONCORD BUILDING AND LOAN ASSOCIATION.—
CONCORD.

H. A. KENDALL, *President*. FRANK P. QUIMBY, *Secretary*.
NATHANIEL E. MARTIN, *Treasurer*.

Directors—Hamilton A. Kendall, Henry E. Chamberlin,
Nathaniel E. Martin, Frank P. Quimby, Clifton W.
Drake, Hinman C. Bailey, Henry B. Eaton, Fred B.
Powell, Aristide L. Pelissier, William D. Chandler,
Henry O. Powell, Roy E. George.

RESOURCES.		LIABILITIES.	
Loans to members on home- steads.....	\$305,300.00	Dues, capital	\$261,166.00
Loans on shares.....	11,050.00	Profits to shares (all series).....	60,019.36
Cash in hands of treasurer....	5,682.66	Surplus.....	740.35
		Suspense account.....	106.95
	\$322,032.66		\$322,032.66

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912....	\$10,018.90	Real estate loans	\$37,850.00
Dues.....	74,594.00	Share loans.....	3,800.00
Interest	16,343.98	Dues retired.....	72,150.00
Premiums	4,045.00	Profits retired.....	21,810.90
Fines	797.23	Office expenses	2,339.11
Real estate loans paid	40,650.00	Maintenance of real estate.....	75.94
Share loans paid.....	200.00	Notes payable.....	14,000.00
Withdrawal profits.....	2,778.56	State tax	175.13
Real estate account	1,957.61	Interest	195.29
Notes payable.....	7,000.00	Rent.....	184.00
Membership fees	42.50	Surplus account.....	73.37
		Suspense account.....	91.38
	\$158,427.78	Cash on hand June 30, 1913.....	5,682.66
			\$158,427.78

Number of shares last annual return, 5,709; number added during the year, 1,211.

Number of shares retired, 907.

Number of shares June 30, 1913, 6,013.

Pledged shares on real estate loans, 1,526½; pledged for share loans, 55¼.

Bond of secretary, \$5,000; salary of secretary, \$1,800; bond of treasurer, \$5,000; salary of treasurer, \$200.

DOVER CO-OPERATIVE BANK.—DOVER.

J. FRANK SEAVEY, *President.* G. D. BARRETT, *Secretary.*WILLIAM K. CHADWICK, *Treasurer.*

Directors—John H. Brackett, Charles M. Corson, Henry E. Perry, E. L. Currier, George T. Hughes, E. C. Colbath, David W. Herrett, James Craig, G. D. Barrett, William K. Chadwick.

RESOURCES.		LIABILITIES.	
Loans to members on homesteads.....	\$106,485.00	Dues, capital	\$93,744.00
Loans on shares.....	4,530.00	Profits to shares (all series).....	17,713.37
Cash in hands of treasurer.....	558.53	Interest and fines	435.05
Cash in hands of secretary....	988.24	Surplus	479.28
Taxes and insurance paid....	676.09	Forfeited shares.....	666.16
	\$113,037.86		\$113,037.86

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912. . .	\$3,355.38	Real estate loans	\$19,875.00
Dues.....	24,296.00	Share loans.....	2,765.00
Interest.....	6,327.52	Dues withdrawn	9,148.00
Fines.....	114.52	Dues retired.....	9,977.00
Real estate loans paid.....	12,300.00	Dues matured	2,288.00
Share loans paid	6,135.00	Profits withdrawn.....	2,252.02
Withdrawal profits.....	204.69	Profits retired	3,617.80
Taxes repaid.....	100.00	Profits matured	658.18
	\$52,833.11	Office expenses	487.25
		Taxes and repairs.....	408.09
		Miscellaneous.....	10.00
		Cash on hand June 30, 1913.	1,346.77
			\$52,833.11

Number of shares last annual return, 1,875; number added during the year, 116.

Number of shares withdrawn, 192; retired, 82; matured, 16.

Number of shares June 30, 1913, 1,701.

Pledged shares on real estate loans, 732; pledged for share loans, 502.

Bond of secretary, \$2,000; salary of secretary, \$350; bond of treasurer, \$1,000; salary of treasurer, \$50.

EXETER CO-OPERATIVE BANK.—EXETER.

WM. BURLINGAME, *President*. LILLIAN P. BROWN, *Secretary*.LILLIAN P. BROWN, *Treasurer*.

Directors—William Burlingame, Henry W. Anderson, Albert S. Wetherell, Rufus N. Elwell, George W. Hilliard, Albert J. Weeks, Herbert C. Day, Arthur F. Cooper, C. Charles Hayes, Harry Merrill, William H. Seward, Lillian P. Brown.

RESOURCES.		LIABILITIES.	
Loans to members on homesteads.....	\$153,650.00	Dues, capital.....	\$143,554.00
Loans on shares.....	13,350.00	Profits to shares (all series).....	26,269.19
Loans to others.....	5,900.00	Interest, premiums, fines, etc., less expenses paid....	2,912.75
Office furniture and fixtures..	205.51	Surplus.....	1,284.48
Cash in hands of treasurer...	914.91		
	\$174,020.42		\$174,020.42

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$3,125.68	Real estate loans.....	\$12,450.00
Dues.....	36,814.00	Share loans.....	3,950.00
Interest.....	8,014.42	Dues withdrawn.....	10,298.00
Premiums.....	495.06	Dues matured.....	10,010.00
Fines.....	155.11	Profits withdrawn.....	1,386.47
Transfer fees.....	3.75	Profits matured.....	1,016.60
Real estate loans paid.....	22,450.00	Office expenses.....	579.33
Share loans paid.....	2,200.00	Interest.....	2.08
Withdrawal profits.....	349.34	Cash on hand June 30, 1913.	914.91
	\$73,607.39		\$73,607.39

Number of shares last annual return, 2,810; number added during the year, 761.

Number of shares withdrawn, 282; matured, 70.

Number of shares June 30, 1913, 3,219.

Pledged shares on real estate loans, 824; pledged for share loans, 196.

Bond of secretary and treasurer, \$3,000; salary of secretary and treasurer, \$450.

FRANKLIN BUILDING AND LOAN ASSOCIATION.—
FRANKLIN.

EDWARD G. LEACH, *President*. OMAR A. TOWNE, *Secretary*.

OMAR A. TOWNE, *Treasurer*.

Directors—I. M. Hanson, Harry F. Davis, James B. Woodman, Otis M. Davis, William S. Stewart, Henry L. Young, Omar A. Towne, Charles W. Adams.

RESOURCES.		LIABILITIES.	
Loans to members on home- steads.....	\$120,788.08	Dues, capital	\$92,688.00
Loans on shares	8,077.30	Profits to shares (all series).....	18,465.48
Real estate by foreclosure....	13,115.00	Surplus	3,033.13
Cash in hands of secretary ...	1,606.23	Paid-up stock.....	28,000.00
		Bills payable	1,400.00
	\$143,586.61		\$143,586.61

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$4,370.05	Real estate loans	\$19,669.00
Dues	23,121.00	Share loans.....	900.00
Interest	7,056.48	Dues withdrawn.....	32,246.00
Premiums	1,066.84	Profits withdrawn.....	7,646.00
Fines	61.30	Office expenses	782.40
Membership fees.....	31.00	Notes payable.....	800.00
Real estate loans paid.....	21,068.45	Paid-up stock.....	3,560.93
Share loans paid	2,265.70	Interest.....	1,820.36
Withdrawal profits.....	379.68	Taxes on real estate.....	283.56
Income, real estate.....	554.00	Miscellaneous	282.20
Notes payable	2,200.00	Cash on hand June 30, 1913.....	1,606.23
Taxes.....	89.25		
Paid-up stock.....	5,032.93		
Real estate sold.....	2,300.00		
	\$69,596.68		\$69,596.68

Number of shares last annual return, 1,884; number added during the year, 696.

Number of shares withdrawn, 538; matured, 75.

Number of shares June 30, 1913, 1,967.

Pledged shares on real estate loans, 502; pledged for share loans, 94.

Bond of secretary and treasurer, \$1,500; salary of secretary and treasurer, \$450.

GORHAM BUILDING AND LOAN ASSOCIATION.—
GORHAM.

WALTER C. LIBBY, *President*. B. C. SMITH, *Secretary*.

Bertram C. Smith, *Treasurer*.

Directors—Henry Marble, Simon Stahl, J. T. Culhane,
J. M. Dresser, George Caird, B. C. Smith, T. A. Hanley,
C. A. Chandler, W. E. Taft, T. L. Marble, F. B. Oleson,
C. H. Evans, W. C. Libby.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads.....	\$16,678.00	Dues, capital	\$13,405.50
Real estate by foreclosure ...	500.00	Profits to shares (all series).	2,129.69
Cash in hands of treasurer...	439.63	Interest, premiums, fines, etc., less expenses paid ...	264.94
		Suspense account.....	17.50
		Notes payable	1,800.00
	\$17,617.63		\$17,617.63

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$236.33	Real estate loans	\$4,100.00
Dues	3,725.50	Dues withdrawn	419.50
Interest.....	675.48	Dues retired.....	1,144.00
Premiums	280.45	Profits withdrawn	9.43
Fines	19.12	Profits retired.....	405.35
Transfer fees	3.00	Office expenses.....	278.00
Real estate loans paid.....	500.00	Maintenance of real estate.	46.91
Withdrawal profits.....	62.60	Real estate by foreclosure..	500.00
Income, real estate	10.00	Cash on hand June 30, 1913.	439.63
Notes payable.....	1,800.00		
Interest on deposits	30.34		
	\$7,342.82		\$7,342.82

Number of shares last annual return, 304½; number added during the year, 85.

Number of shares withdrawn, 20; retired, 11.

Number of shares June 30, 1913, 358½.

Pledged shares on real estate loans, 89½.

Bond of secretary and treasurer, \$1,500; salary of secretary and treasurer, \$100.

HOME BUILDING AND LOAN ASSOCIATION.— NASHUA.

ALBERT T. LATON, *President*. IVORY C. EATON, *Secretary*.

WALTER C. FRENCH, *Treasurer*.

Directors—Albert T. Laton, Ivory C. Eaton, Walter C. French, Charles H. Austin, Thomas Shaughnessy, Bradford Allen, William C. Leahy, Thomas F. Mulvanity, Charles M. Foote.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads.....	\$46,741.33	Dues, capital	\$38,884.00
Loans on shares.....	4,304.75	Profits to shares (all series).	6,990.78
Real estate by foreclosure....	1,870.00	Interest, premiums, fines, etc., less expenses paid....	958.01
Cash in hands of treasurer....	.45	Surplus	4,560.59
Cash in hands of secretary....	51.35	Bills payable.....	1,375.00
		Suspense account.....	199.50
	\$52,967.88		\$52,967.88

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$215.46	Real estate loans	\$12,500.00
Dues	9,610.00	Share loans	600.00
Interest.....	2,303.66	Dues withdrawn	2,243.00
Premiums	640.00	Profits withdrawn	340.87
Fines	21.22	Office expenses.....	494.57
Real estate loans paid.....	4,700.00	Notes payable.....	9,075.00
Withdrawal profits	66.61	Interest	131.74
Notes payable	9,750.00	Real estate account	1,870.00
		Cash on hand June 30, 1913.	51.80
	\$27,306.98		\$27,306.98

Number of shares last annual return, 713; number added during the year, 265.

Number of shares withdrawn, 72.

Number of shares June 30, 1913, 906.

Pledged shares on real estate loans, 247; pledged for share loans, 21.

Bond of secretary, \$2,000; salary of secretary, \$350; bond of treasurer, \$2,000; salary of treasurer, \$50.

KEENE BUILDING AND LOAN ASSOCIATION.—
KEENE.

WM. C. COUGHLIN, *President*. JOSEPH A. RYAN, *Secretary*.

JOSEPH A. RYAN, *Treasurer*.

Directors—William C. Coughlin, Louis A. Piper, Arthur A. Pratte, Herbert D. Collins, John M. Duffy, Caleb Stiekney, Joseph A. Ryan, Frank W. Gale, William W. Sawyer.

RESOURCES.		LIABILITIES.	
Loans to members on homesteads.....	\$5,731.87	Dues, capital	\$6,615.00
Cash in hands of treasurer ...	1,501.47	Profits to shares (all series).	113.22
		Interest, premiums, fines, etc., less expenses paid...	287.40
		Reserve premium	165.72
		Suspense account	52.00
	\$7,233.34		\$7,233.34

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$1,248.11	Real estate loans	\$5,731.87
Dues.....	5,430.00	Dues withdrawn	171.00
Interest.....	142.12	Profits withdrawn.....	3.60
Premiums	573.19	Profits forfeited	1.44
Fines	1.50	Office expenses	71.08
Withdrawal profits.....	3.60	Cash on hand June 30, 1913.	1,501.47
Forfeiture profits.....	1.44		
Membership fees	28.50		
Suspense account.....	52.00		
	\$7,480.46		\$7,480.46

Number of shares last annual return, 248; number added during the year, 314½.

Number of shares withdrawn, 27; forfeited, 14.

Number of shares June 30, 1913, 521½.

Pledged shares on real estate loans, 28½.

Bond of secretary and treasurer, \$2,000; salary of secretary and treasurer, nothing.

LACONIA BUILDING AND LOAN ASSOCIATION.—
LACONIA.

W. S. BALDWIN, *President.*

A. C. MOORE, *Secretary.*

C. W. TYLER, *Treasurer.*

Directors—C. W. Vaughan, W. F. Knight, S. S. Jewett,
W. A. Plummer, F. P. Webster, E. P. Thompson, L. J.
Truland, C. H. Perkins, C. K. Sanborn, L. E. Hayward,
C. W. Tyler, A. C. Moore.

RESOURCES.		LIABILITIES.	
Loans to members on home- steads	\$66,945.93	Dues, capital	\$67,779.00
Loans on shares.....	2,950.00	Profits to shares (all series).	9,765.54
Loans to others.....	1,677.62	Surplus	1,175.10
Real estate by foreclosure...	2,300.00	Retired share account.....	197.94
Office furniture and fixtures..	300.00	Forfeited share account....	193.45
Cash in hands of treasurer...	4,937.48		
	\$79,111.03		\$79,111.03

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$4,556.36	Real estate loans.....	\$12,213.55
Dues	16,610.00	Share loans.....	175.00
Interest	3,335.10	Dues withdrawn	4,505.00
Premiums	342.17	Dues matured	3,608.00
Fines	100.61	Profits withdrawn	444.18
Transfer fees .....	.20	Profits forfeited	71.95
Real estate loans paid	4,560.89	Profits matured	1,006.85
Withdrawal profits.....	106.63	Office expenses.....	601.01
Forfeiture profits	66.50	Maintenance of real estate.	10.00
Forfeited shares	190.45	Notes payable.....	400.94
Income, real estate	72.00	State tax	43.79
Notes payable	400.94	Interest	41.31
Membership fees	22.50	Dues forfeited.....	185.00
Suspense account	22.50	Suspense account	22.50
	\$30,386.85	Retired share account.....	892.87
		Forfeited share account....	24.00
		Matured share account.....	1,203.42
		Cash on hand June 30, 1913.	4,937.48
			\$30,386.85

Number of shares last annual return, 1,295; number added during the year, 340.

Number of shares withdrawn, 157; forfeited, 25; matured, 23.

Number of shares June 30, 1913, 1,430.

Pledged shares on real estate loans, 352; pledged for share loans, 46.

Bond of secretary, \$1,000; salary of secretary, \$300; bond of treasurer, \$2,000; salary of treasurer, \$50.

MANCHESTER BUILDING AND LOAN ASSOCIATION.—MANCHESTER.

WM. MCELROY, *President*. FREDERIC S. NUTTING, *Secretary*.

FREDERIC S. NUTTING, *Treasurer*.

Directors—William McElroy, Charles J. Abbott, John M. Kendall, Thomas W. Lane, Henry W. Allen, George A. Wagner, Arthur M. White, J. Adam Graf, William H. Huse, James F. Baldwin, Albert L. Clough, Frederic S. Nutting, Charles M. Floyd.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads ..	\$430,850.00	Dues, capital.....	\$363,971.00
Loans on shares.....	4,685.00	Profits to shares (all series).....	72,844.51
Loans to others.....	12,901.00	Interest, premiums, fines, etc., less expenses paid ...	4,751.40
Real estate by foreclosure....	3,050.71	Suspense account.....	452.82
Cash in hands of treasurer... ..	3,940.03	Notes payable.....	6,600.00
Cash in hands of secretary... ..	1,017.09	Forfeited share account....	669.12
		Incompleted loans.....	7,154.98
	\$156,443.83		\$156,443.83

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912... ..	\$10,555.05	Real estate loans	\$78,400.00
Dues.....	93,420.00	Share loans.....	1,785.00
Interest.....	22,148.57	Dues withdrawn.....	34,467.00
Premiums.....	4,739.27	Dues retired.....	41,992.00
Fines.....	457.22	Dues matured.....	11,336.00
Entrance fees.....	62.00	Profits withdrawn.....	4,969.97
Real estate loans paid.....	66,587.00	Profits forfeited.....	45.85
Share loans paid.....	4,225.00	Profits retired.....	15,265.15
Withdrawal profits.....	1,175.73	Profits matured.....	4,405.39
Forfeited shares.....	151.56	Office expenses.....	2,877.90
Income, real estate.....	150.00	Maintenance of real estate..	236.54
Suspense account.....	1,766.37	Notes payable.....	1,500.00
Estates.....	1,220.86	Bills payable.....	3,623.22
Incompleted loans.....	7,154.98	Interest.....	1,466.16
		Dues forfeited.....	698.00
		Collateral loan.....	200.00
		Forfeited share account....	2,883.27
		Suspense account.....	2,705.04
		Cash on hand June 30, 1913..	4,957.12
	\$213,813.61		\$213,813.61

Number of shares last annual return, 7,745; number added during the year 1,842.

Number of shares withdrawn, 1,035; forfeited, 77; retired, 319; matured, 80.

Number of shares June 30, 1913, 8,076.

Pledged shares on real estate loans, 2,251; pledged for share loans, 249.

Bond of secretary, \$5,000; salary of secretary, \$1,500; bond of treasurer, \$5,000; salary of treasurer, \$125.

MILFORD BUILDING AND LOAN ASSOCIATION.—
MILFORD.

CHAS. S. EMERSON, *President*. G. A. WORCESTER, *Secretary*.

GEORGE A. WORCESTER, *Treasurer*.

Directors—J. E. Webster, G. A. Worcester, B. F. Foster, C. E. Kendall, W. S. Keith, J. A. Bruce, C. B. Robinson, C. A. Langdell, W. B. Rotch, A. W. Turner, J. W. Finerty, J. A. Mallalieu, C. S. Emerson.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads	\$33,339.00	Dues, capital	\$27,101.00
Loans on shares.....	150.00	Profits to shares (all series).	4,436.66
Cash in hands of treasurer...	949.35	Interest, premiums, fines, etc., less expenses paid...	313.20
		Reserve premium	908.25
		Surplus.....	1,679.24
	\$34,438.35		\$34,438.35

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$46.51	Real estate loans	\$5,100.00
Dues.....	6,614.00	Dues withdrawn.....	626.00
Interest.....	1,538.52	Dues matured.....	144.00
Premiums	119.00	Profits withdrawn.....	36.91
Fines	18.62	Profits matured	52.10
Withdrawal profits.....	8.83	Office expenses	294.00
Notes payable	2,468.00	Notes payable	3,550.00
		Interest.....	61.12
		Cash on hand June 30, 1913.	949.35
	\$10,813.48		\$10,813.48

Number of shares last annual return, 482; number added during the year, 129.

Number of shares withdrawn, 35; matured, 1.

Number of shares June 30, 1913, 575.

Pledged shares on real estate loans, 176; pledged for share loans, 3.

Bond of secretary and treasurer, \$2,500; salary of secretary and treasurer, \$250.

NASHUA BUILDING AND LOAN ASSOCIATION.—
NASHUA.

GEORGE H. ALLEY, *President*. WILLIAM C. SMALL, *Secretary*.

WILLIAM C. SMALL, *Treasurer*.

Directors—George H. Alley, John H. Field, William C. Small, John A. Fisher, James H. Tolles, Joseph L. Clough, Horace C. Phaneuf, James H. Hunt, William F. Sullivan.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads.....	\$330,800.00	Dues, capital	\$270,169.00
Loans on shares	8,557.20	Profits to shares (all series).....	53,955.96
Real estate by foreclosure.....	7,900.16	Interest, premiums, fines, etc., less expenses paid....	3,120.14
Office furniture and fixtures...	437.60	Reserve premium	18,541.07
Cash in hands of treasurer ...	1,002.53	Notes payable.....	4,500.00
Cash in hands of secretary ...	195.11	Forfeited share account....	734.98
Bonds.....	4,000.00	Maturity No. 29	2,011.30
Sundry taxes.....	139.85		
	\$353,032.45		\$353,032.45

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$4,175.47	Real estate loans.....	\$52,835.78
Dues ..	69,332.00	Share loans.....	6,497.20
Interest.....	17,387.91	Dues withdrawn	20,215.00
Premiums	3,087.51	Dues matured	31,777.00
Fines	491.03	Profits withdrawn	3,040.16
Transfer fees, etc.....	43.60	Profits matured	13,386.36
Real estate loans paid.....	34,365.00	Office expenses	2,239.61
Share loans paid	7,718.00	Maintenance of real estate	403.75
Withdrawal profits.....	595.58	Notes payable.....	28,500.00
Income, real estate.....	2,744.50	Interest on notes	514.27
Notes payable.....	16,500.00	Sundry taxes and insurance	164.95
Bonds	5,026.00	Furniture	115.00
Sundry insurance	25.10	Maturity No. 30	1,204.98
		Cash on hand June 30, 1913.	1,197.64
	\$162,091.70		\$162,091.70

Number of shares last annual return, 5,455; number added during the year, 1,265.

Number of shares withdrawn, 588; matured, 225.

Number of shares June 30, 1913, 5,907.

Pledged shares on real estate loans, 1,668; pledged for share loans, 206.

Bond of secretary and treasurer, \$5,000; salary of secretary and treasurer, \$700.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
NASHUA.

HENRY H. DAVIS, *President*. H. E. KENDALL, *Secretary*.

HERBERT E. KENDALL, *Treasurer*.

Directors—Henry H. Davis, William R. Mooney, Herbert E. Kendall, Charles H. Roby, Albert Terrien, Albert Shedd, M. H. O'Grady, N. S. Whitman, Henry H. Jewell, Arthur G. Shattuck, Walter F. Norton, John Hagerty.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads.....	\$189,627.00	Dues, capital.....	\$157,085.00
Loans on shares.....	5,159.00	Profits to shares (all series).....	33,272.94
Cash in hands of treasurer ...	2,516.98	Reserve premium.....	6,945.04
	\$197,302.98		\$197,302.98

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912....	\$2,140.84	Real estate loans.....	\$32,715.83
Dues.....	39,531.00	Share loans.....	4,779.33
Interest.....	8,926.68	Dues withdrawn.....	11,446.00
Premiums.....	1,372.60	Dues matured.....	4,176.00
Fines.....	124.31	Profits withdrawn.....	1,638.64
Rent.....	361.00	Profits matured.....	1,839.08
Real estate loans paid.....	10,111.20	Office expenses.....	1,541.69
Share loans paid.....	4,015.33	Maintenance of real estate.....	170.00
Withdrawal profits.....	354.68	Notes payable.....	11,500.00
Real estate sold.....	2,700.00	Interest.....	314.03
Notes payable.....	3,000.00	Cash on hand June 30, 1913.....	2,516.98
	\$72,637.64		\$72,637.64

Number of shares last annual return, 3,070; number added during the year, 789.

Number of shares withdrawn, 315; matured, 29.

Number of shares June 30, 1913, 3,515.

Pledged shares on real estate loans, 910; pledged for share loans, 249.

Bond of secretary and treasurer, \$4,000; salary of secretary and treasurer, \$900.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
ROCHESTER.

FRANK B. PRESTON, *President*. F. E. SMALL, *Secretary*.

FREDERIC E. SMALL, *Treasurer*.

Directors—Frank B. Preston, Charles D. Colman, John L. Meader, Albert D. Jones, Laurence V. McGill, Isidore P. Marcotte, Willard M. March, Lewis B. Tuttle, Eugene C. Foss, Justin A. Emery, Theodore Wilmot, Frederic E. Small.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads.....	\$26,605.00	Dues, capital.....	\$22,524.00
Loans on shares.....	400.00	Profits to shares (all series).....	2,669.29
Cash in hands of treasurer ...	207.36	Interest, premiums, fines, etc., less expenses paid...	882.86
Cash in hands of secretary...	20.54	Notes payable.. ..	1,300.00
Permanent expense account..	143.25		
	\$27,376.15		\$27,376.15

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912. . .	\$324.19	Real estate loans	\$6,950.00
Dues	7,913.00	Share loans	190.00
Interest.....	1,350.02	Dues withdrawn	5,152.00
Premiums	399.45	Profits withdrawn.....	282.95
Fines	67.19	Office expenses	341.66
Transfer fees	2.50	Notes payable.....	4,900.00
Real estate loans paid.....	6,650.00	Interest.....	301.98
Share loans paid	215.00	Cash on hand June 30, 1913.	227.90
Withdrawal profits.....	20.22		
Notes payable	1,400.00		
Permanent expense account..	4.92		
	\$18,346.49		\$18,346.49

Number of shares last annual return, 599; number added during the year, 309.

Number of shares withdrawn, 176.

Number of shares June 30, 1913, 732.

Pledged shares on real estate loans, 141; pledged for share loans, 15.

Bond of secretary and treasurer, \$2,000; salary of secretary and treasurer, \$200.

PORTSMOUTH BUILDING AND LOAN ASSOCIATION.—PORTSMOUTH.

JOHN W. EMERY, *President*. JOHN PENDER, *Secretary*.

JOHN PENDER, *Treasurer*.

Directors—William J. Cater, John Hallam, J. Howard Grover, A. C. Heffenger, L. T. Burnham, John Pender, Fred H. Ward, Freeman R. Garrett, Gustave Peyser, Frank M. Dennett, William L. Conlon, M. J. Griffin.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads	\$122,125.00	Dues, capital	\$100,872.00
Cash in hands of treasurer...	602.93	Profits to shares (all series).	22,037.43
Cash in hands of secretary...	181.50		
	\$122,909.43		\$122,909.43

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$7,891.45	Real estate loans	\$21,975.00
Dues	23,862.00	Dues withdrawn	16,142.00
Interest	5,469.52	Dues matured.....	7,632.00
Premiums	56.86	Profits withdrawn	2,363.20
Fines	165.50	Profits matured	2,590.45
Real estate loans paid	14,625.00	Office expenses	597.25
Membership fees.....	14.00	Cash on hand June 30, 1913.	784.43
	\$52,084.33		\$52,084.33

Number of shares last annual return, 1,972; number added during the year, 392.

Number of shares withdrawn, 388; matured, 53.

Number of shares June 30, 1913, 1,923.

Pledged shares on real estate loans, 667.

Bond of secretary and treasurer, \$5,000; salary of secretary and treasurer, \$575.

ROCHESTER BUILDING AND LOAN ASSOCIATION.
—ROCHESTER.

SIDNEY B. HAYES, *President*. FRANK L. KENDALL, *Secretary*.

FRANK L. KENDALL, *Treasurer*.

Directors—S. C. Meader, George E. Varney, L. P. Pickering, R. J. Wallace, John Young, Elmer J. Smart, W. K. Kimball, P. H. Hartigan, Peter Poisson, W. L. Melwaine, Charles L. Wentworth, Frank L. Kendall.

RESOURCES.		LIABILITIES.	
Loans to members on homesteads.....	\$133,265.00	Dues, capital.....	\$115,509.00
Loans on shares.....	6,050.00	Profits to shares (all series).....	16,566.10
Real estate by foreclosure....	2,012.83	Interest, membership fees, fines, etc., less expenses paid.....	3,298.24
Cash in hands of treasurer....	452.24	Surplus.....	1,406.73
		Notes payable.....	5,000.00
	\$141,780.07		\$141,780.07

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912....	\$1,281.84	Real estate loans.....	\$31,675.00
Dues.....	25,492.00	Share loans.....	9,960.00
Interest.....	6,638.57	Dues withdrawn.....	11,378.00
Fines.....	192.18	Dues retired.....	14,521.00
Transfer fees.....	.50	Dues matured.....	4,650.00
Real estate loans paid.....	34,417.00	Profits withdrawn.....	1,431.55
Share loans paid.....	6,940.00	Profits retired.....	3,770.93
Withdrawal profits.....	358.23	Profits matured.....	1,676.97
Income, real estate.....	210.00	Office expenses.....	848.24
Notes payable.....	15,500.00	Maintenance of real estate.....	69.73
Membership fees.....	10.00	Notes payable.....	10,500.00
		Interest.....	85.80
		U. S. Government tax.....	20.86
		Cash on hand June 30, 1913.....	452.24
	\$91,040.32		\$91,040.32

Number of shares last annual return, 2,209; number added during the year, 355.

Number of shares withdrawn, 295; retired, 125; matured, 31.

Number of shares June 30, 1913, 2,113.

Pledged shares on real estate loans, 728; pledged for share loans, 129.

Bond of secretary and treasurer, \$5,000; salary of secretary and treasurer, \$650.

RUMFORD BUILDING AND LOAN ASSOCIATION.—
CONCORD.

JOSIAH E. DWIGHT, *President*. ELWIN L. PAGE, *Secretary*.
ISAAC M. SAVAGE, *Treasurer*.

Directors—Josiah E. Dwight, James K. Bilborough, John Brooks, George Goodhue, James K. Kennedy, Louis C. Merrill, Elwin L. Page, Isaac M. Savage, James B. Shapleigh.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads.....	\$102,700.00	Dues, capital.....	\$88,966.00
Loans on shares.....	2,000.00	Profits to shares.....	14,701.00
Real estate by foreclosure....	550.00	Interest, premiums, fines, etc., less expenses paid....	1,301.38
Office furniture and fixtures..	70.00	Reserve fund.....	62.44
Cash in hands of treasurer....	310.82	Bills payable.....	600.00
	\$105,630.82		\$105,630.82

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912....	\$174.56	Real estate loans.....	\$8,257.79
Dues.....	23,664.00	Dues withdrawn.....	4,155.00
Interest.....	5,039.84	Dues forfeited.....	16.00
Premiums.....	682.50	Dues retired.....	12,683.00
Fines.....	178.78	Dues matured.....	3,446.00
Entry fees.....	30.50	Profits withdrawn.....	255.02
Real estate loans paid.....	5,850.00	Profits forfeited.....	5.84
Income, real estate.....	42.00	Profits retired.....	2,862.64
Notes payable.....	1,950.00	Profits matured.....	1,433.73
		Office expenses.....	762.30
		Maintenance of real estate.	25.20
		Notes payable.....	3,150.00
		State tax.....	16.63
		Interest.....	65.46
		Reserve fund.....	166.75
		Cash on hand June 30, 1913.	310.82
	\$37,612.18		\$37,612.18

Number of shares last annual return, 1,990; number added during the year, 446.

Number of shares withdrawn, 180; forfeited, 4; retired, 137; matured, 24.

Number of shares June, 30, 1913, 2,091.

Pledged shares on real estate loans, 545; pledged for share loans, 15.

Bond of secretary, \$1,000; salary of secretary, \$400; bond of treasurer, \$1,000; salary of treasurer, \$100.

ST. MARY'S CO-OPERATIVE CREDIT ASSOCIATION.—MANCHESTER.

J. A. BOIVIN, *President*. F. J. HOULNE, *Secretary*.F. J. HOULNE, *Treasurer*.

Directors—J. A. Boivin, O. F. Dubois, J. A. Courchesne,
J. E. Larochelle, Louis D. Gagne, Adelard Paquette,
F. X. Champoux, Arthur Prince, F. J. Houlne.

RESOURCES.		LIABILITIES.	
Loans to members on home-steads	\$23,864.14	Capital stock	\$10,974.72
Loans to others	10,679.92	Surplus	624.17
Cash in hands of treasurer...	1,734.91	Guaranty fund	605.23
		Savings deposits	24,074.85
	\$36,278.97		\$36,278.97

Receipts and Disbursements for Year ending June 30, 1913.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1912...	\$1,474.64	Real estate loans	\$15,910.38
Interest on loans	1,243.54	Capital withdrawn	528.00
Share tax	68.85	Savings withdrawn	6,263.62
Share loans paid	3,611.95	Office expenses	178.78
Capital stock	2,406.90	State tax	71.08
Savings deposits	16,641.53	Interest on savings	402.48
Guaranty fund	212.01	Dividends on capital	408.32
Interest from savings bank...	50.16	Guaranty fund, share tax..	68.85
		Guaranty fund, 20% profits.	143.16
		Cash on hand June 30, 1913.	1,734.91
	\$25,709.58		\$25,709.58

Amount of capital last annual return, \$9,095.82; added during the year, \$2,406.90.

Withdrawn, \$528.

Capital, June 30, 1913, \$10,974.72.

Bond of secretary and treasurer, \$2,000; salary of secretary and treasurer, nothing.

SAVINGS BANKS DOING BUSINESS IN THE SAME OFFICE
WITH NATIONAL OR STATE BANKS.

- Amoskeag Savings Bank, Manchester, with Amoskeag National Bank.
Bristol Savings Bank, with Bristol National Bank.
City Savings Bank, Berlin, with City National Bank.
City Savings Bank, Laconia, with Laconia National Bank.
Colebrook Guaranty Savings Bank, with Colebrook National Bank.
Conway Savings Bank, with Conway National Bank.
Dartmouth Savings Bank, Hanover, with Dartmouth National Bank.
Derry Savings Bank, with Derry National Bank.
Farmers' Savings Bank, Pittsfield, with Pittsfield National Bank.
Farmers' Guaranty Savings Bank, with Farmers' and Traders' National Bank.
Farmington Savings Bank, with Farmington National Bank.
Franklin Savings Bank, with Franklin National Bank.
Hillsborough County Savings Bank, Manchester, with Merchants' National Bank.
Iona Savings Bank, Tilton, with Citizens' National Bank.
Laconia Savings Bank, with People's National Bank.
Lancaster Savings Bank, with Lancaster Trust Company.
Littleton Savings Bank, with Littleton National Bank.
Manchester Savings Bank, with Manchester National Bank.
Mascoma Savings Bank, Lebanon, with National Bank of Lebanon.
Mechanics' Savings Bank, Manchester, with Manchester Building and Loan Association.
Merchants' Savings Bank, Dover, with Merchants' National Bank.
Merrimack County Savings Bank, Concord, with Mechanics National Bank.
Merrimack River Savings Bank, Manchester, with First National Bank.
Monadnock Savings Bank, Jaffrey, with Monadnock National Bank.
Newport Savings Bank, with First National Bank.
Norway Plains Savings Bank, Rochester, with Rochester National Bank.
Nutfield Savings Bank, Derry, with First National Bank.
People's Savings Bank, Manchester, with Amoskeag National Bank.
Piscataqua Savings Bank, Portsmouth, with First National Bank.
Plymouth Guaranty Savings Bank, with Pemigewasset National Bank.
Rollinsford Savings Bank, with Salmon Falls State Bank.
Siwooganock Guaranty Savings Bank, Lancaster, with Lancaster National Bank.
Sugar River Savings Bank, Newport, with Citizens' National Bank.
Union Trust Company, Concord, with First National Bank.
Woodsville Guaranty Savings Bank, with Woodsville National Bank.

STATISTICAL TABLES.

TABLE No. 1.—Showing the number, condition, and progress of the Savings Banks and Savings Departments of Banking Companies in each year, from 1850 to 1913, inclusive.

Year.	Number of banks.	Number of depositors.	Amount of deposits.	Increase or decrease in amount of deposits from previous year.	Average to each depositor.	Average to each person in the state.	Population (about).
1850	12	13,031	\$1,641,543.71	Inc. \$76,972.76	\$125.97	\$5.16	318,000
1851	13	14,316	1,776,668.00	135,254.29	124.11	5.58	318,000
1852	15	15,771	2,009,619.42	232,849.42	127.42	6.32	318,000
1853	16	18,105	2,507,909.61	498,292.19	138.52	7.89	318,000
1854	16	20,154	3,222,261.52	714,351.91	150.95	10.13	318,000
1855	17	21,300	3,341,256.81	118,995.29	156.86	10.51	318,000
1856	19	23,489	3,537,363.31	196,106.50	150.59	11.12	318,000
1857	20	27,786	3,748,285.63	210,922.32	151.62	11.79	318,000
1858	21	23,463	3,588,685.23	Dec. 159,627.40	152.94	11.29	318,000
1859	23	26,762	4,138,822.40	Inc. 550,164.17	154.65	13.01	318,000
1860	26	30,828	4,860,024.86	721,202.46	157.65	14.90	326,000
1861	26	35,590	5,590,652.18	730,627.32	157.08	17.14	326,000
1862	27	35,920	5,653,585.46	62,933.28	157.39	17.34	326,000
1863	27	39,358	6,560,308.07	906,722.61	166.68	20.12	326,000
1864	28	43,175	7,661,738.46	1,161,430.39	177.45	25.50	326,000
1865	29	43,572	7,831,335.72	169,596.26	179.33	24.02	326,000
1866	29	42,894	7,857,601.01	26,265.31	183.13	24.47	321,000
1867	28	47,792	10,463,418.50	-2,605,817.47	218.77	32.56	321,000
1868	31	55,218	13,541,534.96	3,078,116.46	245.12	42.18	321,000
1869	38	62,931	16,379,867.09	2,838,333.13	260.28	51.02	321,000
1870	45	70,918	18,759,461.05	2,379,593.96	264.52	59.00	318,000
1871	52	77,471	21,472,120.07	2,712,659.02	277.16	67.52	318,000
1872	54	86,790	24,700,774.47	3,228,653.37	284.46	77.06	318,000
1873	61	94,967	29,671,114.88	4,970,340.41	312.45	93.21	318,000
1874	64	92,788	28,829,376.83	Dec. 841,737.35	310.70	90.65	318,000
1875	68	96,938	30,214,585.71	Inc. 1,385,108.88	327.37	93.00	325,000
1876	68	100,191	31,198,064.16	983,478.45	326.01	100.07	325,000
1877	67	97,683	32,338,826.55	1,140,812.39	327.70	99.50	325,000
1878	66	94,967	28,793,947.48	Dec. 1,256,267.10	303.19	91.36	325,000
1879	66	87,279	26,282,136.09	1,991,801.20	301.13	80.87	325,000
1880	67	89,934	28,204,791.70	Inc. 1,922,655.61	313.61	86.78	325,000
1881	64	96,881	32,097,734.17	3,838,126.76	331.31	92.91	346,000
1882	65	104,432	36,181,186.70	4,312,860.10	355.37	103.00	350,000
1883	66	113,167	39,124,814.68	2,943,127.98	345.81	111.78	350,000
1884	67	117,317	42,091,596.55	2,966,781.87	358.78	120.20	350,000
1885	68	121,216	43,827,356.41	1,735,789.86	361.25	125.20	350,000
1886	67	125,273	46,631,913.72	2,804,557.31	372.25	131.85	355,000
1887	66	132,714	50,292,666.85	3,660,753.13	378.95	141.67	355,000
1888	69	139,967	53,939,079.29	3,646,412.44	385.36	151.94	355,000
1889	69	145,021	57,300,590.48	3,361,511.19	395.12	161.41	355,000
1890	80	162,782	66,645,027.70	9,344,437.22	409.41	177.25	376,000
1891	83	170,264	71,004,935.35	4,359,907.65	417.03	188.85	376,000
1892	82	175,984	74,467,264.50	3,462,329.15	423.15	198.05	376,000
1893	83	184,210	77,618,291.29	3,151,026.79	421.36	206.46	376,000
1894	83	178,066	73,458,419.40	Dec. 4,159,871.89	412.53	195.37	376,000
1895	84	175,653	70,344,643.90	3,113,775.50	400.47	183.70	390,000
1896	84	175,040	66,667,810.82	3,676,833.08	380.87	170.95	390,000
1897	86	173,253	64,395,873.70	2,271,937.12	371.69	169.44	380,000
1898	87	174,859	62,336,176.89	2,059,696.81	356.49	164.04	380,000
1899	88	183,198	61,873,385.92	-462,790.97	337.74	162.83	380,000
1900	89	186,909	62,427,577.54	Inc. 554,191.62	334.00	152.26	410,000
1901	86	189,399	63,862,216.24	1,434,638.70	337.18	155.76	410,000
1902	84	193,867	65,141,958.98	1,279,742.74	336.01	158.88	410,000
1903	77	195,876	67,671,552.99	2,529,594.01	345.48	165.05	410,000
1904	77	201,379	69,673,707.47	2,002,154.48	345.98	169.93	410,000
1905*	60	164,891	70,278,991.17	4,138,281.08	426.21	171.41	410,000
1906*	60	174,476	75,945,665.71	5,666,674.54	435.27	185.23	410,000
1907*	61	183,243	81,124,006.41	5,178,340.70	442.71	197.86	410,000
1908*	61	186,610	81,639,165.98	515,159.57	437.48	199.12	410,000
1909*	61	192,540	85,103,962.73	3,464,796.75	442.01	207.57	410,000
1910*	61	198,324	89,286,109.17	4,182,146.44	450.20	207.64	430,000
1911*	61	204,821	93,219,974.84	3,933,865.67	455.12	216.79	430,000
1912*	61	215,885	99,268,065.03	6,048,090.19	459.82	230.85	430,000
1913*	62	227,152	104,449,537.50	5,181,472.47	459.82	242.90	430,000

*The banks in liquidation are not included in the above table for the years 1905 to 1913 inclusive.

TABLE No. 2.—A statement of the condition of the savings banks as returned by the classified assets, the total book values,

No.	SAVINGS BANKS.—NAME.	Amount due depositors.	Guaranty fund.
1	Amoskeag, Manchester	\$14,212,958.04	\$1,000,000.00
2	Ashland	175,676.33	6,700.00
3	Bristol	456,290.98	14,138.22
4	Cheshire County, Keene	1,334,574.49	80,000.00
5	Citizens' Institution for Savings, Nashua	248,008.57	2,119.00
6	City, Berlin	660,391.74	15,000.00
7	City, Laconia	704,328.27	25,000.00
8	City Guaranty, Nashua.....	1,569,045.42	150,000.00
9	Claremont	92,078.10	900.00
10	Colebrook Guaranty.....	346,731.61	37,500.00
11	Conway	256,312.46	10,617.73
12	Dartmouth, Hanover.....	1,148,230.63	95,000.00
13	Derry	133,857.42	2,500.00
14	Farmers', Pittsfield	163,634.13	9,000.00
15	Farmers' Guaranty, Colebrook	38,706.15	25,000.00
16	Farmington.....	264,545.89	8,600.00
17	Franklin	1,866,942.26	180,000.00
18	Gorham	185,775.07	25,000.00
19	Granite, Milford	359,541.57	5,000.00
20	Hillsborough Bridge Guaranty	529,635.09	55,000.00
21	Hillsborough County, Manchester.....	564,773.80	10,800.00
22	Iona, Tilton.....	740,514.59	36,000.00
23	Keene	643,096.32	30,000.00
24	Laconia	2,300,656.70	120,000.00
25	Lancaster	840,438.09	42,100.00
26	Littleton	2,321,446.94	150,000.00
27	Loan & Trust, Concord	3,845,393.22	193,000.00
28	Manchester	11,639,962.61	750,000.00
29	Mascoma, Lebanon	547,645.89	13,600.00
30	Mason Village, Greenville.....	305,149.16	24,732.39
31	Mechanics', Manchester.....	1,709,845.21	100,000.00
32	Merchants', Dover	545,252.51	10,700.00
33	Meredith Village.....	555,809.81	28,000.00
34	Merrimack County, Concord	3,426,489.26	225,000.00
35	Merrimack River, Manchester	5,251,853.77	275,000.00
36	Monadnock, East Jaffrey	559,429.51	28,050.00
37	New Hampshire, Concord	11,842,852.90	750,000.00
38	Newport	598,259.57	35,000.00
39	Norway Plains, Rochester	1,070,617.24	41,000.00
40	Nutfield, Derry	71,342.24	1,000.00
41	People's, Manchester.....	516,331.56	150,000.00
42	Peterborough	1,146,152.27	95,000.00
43	Piscataqua, Portsmouth	1,304,510.50	61,000.00
44	Pittsfield	574,847.40	29,000.00
45	Plymouth Guaranty	816,410.97	90,000.00
46	Portsmouth	4,536,331.02	240,000.00
47	Portsmouth Trust and Guarantee Co.....	1,619,268.81	100,000.00
48	Rollinsford, Salmon Falls	728,850.00	45,000.00
49	Siwooganock Guaranty, Lancaster	877,896.76	100,000.00
50	Somersworth.....	2,152,814.45	113,300.00
51	Strafford, Dover	7,059,069.63	400,000.00
52	Sugar River, Newport	552,448.59	20,300.00
53	Union Five-Cents, Exeter.....	941,607.80	25,300.00
54	Union Trust Co., Concord	976,355.84	99,500.00
55	Walpole	549,053.64	40,000.00
56	Woodsville Guaranty	403,477.11	41,000.00
		\$99,183,519.91	\$6,260,457.34

the treasurers at the close of business, June 30, 1913, with their estimated value of and the number of depositors in each bank.

No.	Surplus, less expenses and taxes.	Miscellaneous indebtedness.	Total liability.	Number of depositors.
1	\$133,532.57	.....	\$15,346,490.61	24,199
2	4,055.93	.....	186,432.26	835
3	16,392.17	.....	486,821.37	1,743
4	33,783.94	.....	1,448,358.43	3,294
5	4,487.50	.....	254,615.07	1,510
6	25,269.74	.....	700,661.48	1,735
7	3,154.98	.....	732,483.25	1,960
8	26,626.36	.....	1,745,671.78	3,834
9	330.63	.....	93,308.73	477
10	23,189.48	.....	407,421.09	1,074
11	2,788.17	\$185.95	269,904.31	1,247
12	48,953.87	.....	1,292,184.50	2,545
13	5,895.41	.....	142,252.83	748
14	8,604.00	.....	181,238.13	725
15	26.04	.....	63,732.19	117
16	9,197.79	.....	282,343.68	1,190
17	110,342.67	.....	2,157,284.93	4,393
18	8,098.35	.....	518,873.42	1,202
19	9,705.60	.....	374,247.17	1,669
20	41,587.84	.....	626,222.93	2,345
21	20,352.08	.....	595,925.88	1,966
22	24,780.25	.....	801,294.84	2,094
23	6,852.57	.....	679,948.89	3,458
24	53,069.57	.....	2,473,726.27	5,143
25	11,906.07	.....	894,444.16	2,270
26	99,673.53	.....	2,571,120.47	4,426
27	172,739.72	.....	4,211,123.94	7,124
28	217,264.21	.....	12,607,226.82	18,101
29	7,420.14	.....	568,666.03	2,495
30	8,137.72	.....	338,019.27	916
31	87,921.00	.....	1,897,766.21	2,110
32	21.56	.....	555,974.07	1,086
33	26,671.34	.....	610,481.15	1,481
34	80,863.35	.....	3,732,352.61	5,664
35	156,437.35	.....	5,683,291.12	11,392
36	12,165.92	.....	599,645.43	1,309
37	337,831.02	.....	12,930,683.92	17,303
38	10,708.90	.....	643,968.47	2,199
39	11,718.09	.....	1,123,365.33	3,303
40	1,122.18	.....	73,461.42	703
41	154,411.30	50.00	820,822.86	749
42	92,274.76	.....	1,333,427.03	2,518
43	24,983.48	.....	1,390,493.98	6,456
44	17,015.49	.....	620,862.89	1,684
45	57,032.47	.....	963,443.44	2,919
46	7,582.50	.....	4,783,913.52	9,492
47	75,822.97	.....	1,795,091.78	3,039
48	121,417.83	.....	895,267.83	1,189
49	75,582.66	.....	1,053,479.42	1,614
50	85,341.35	.....	2,351,455.80	6,352
51	129,582.55	.....	7,588,652.18	11,700
52	25,500.82	.....	598,249.41	1,865
53	17,682.72	.....	984,590.52	3,489
54	43,383.88	.....	1,119,239.72	2,100
55	34,533.78	.....	623,587.42	1,439
56	5,483.21	.....	449,960.32	1,860
	\$2,831,362.38	\$235.95	\$108,275,575.58	209,880

TABLE No.

No.	NAME.	Loans on New Hampshire real estate.	Loans on other real estate.
1	Amoskeag.....	\$2,814,152.76	\$2,043,170.00
2	Ashland.....	98,588.31	.....
3	Bristol.....	65,473.80	112,058.00
4	Cheshire County.....	428,864.00	158,800.00
5	Citizens' Institution for Savings.....	184,823.98	.....
6	City, Berlin.....	390,054.07	13,100.00
7	City, Laconia.....	306,904.87	.....
8	City Guaranty.....	828,181.00	54,750.00
9	Claremont.....	65,960.00	.....
10	Colebrook Guaranty.....	131,244.04	79,241.54
11	Conway.....	100,650.50	200.00
12	Dartmouth.....	181,477.43	272,755.20
13	Derry.....	90,199.60	.....
14	Farmers'.....	39,017.29	5,050.00
15	Farmers' Guaranty.....	31,100.00	2,050.00
16	Farmington.....	26,427.00	26,965.00
17	Franklin.....	208,057.66	440,700.00
18	Gorham.....	241,535.43	3,280.74
19	Granite.....	130,235.00	.....
20	Hillsborough Bridge Guaranty.....	102,366.70	128,275.00
21	Hillsborough County.....	167,137.00	.....
22	Iona.....	148,595.25	187,100.00
23	Keene.....	391,371.03	1,200.00
24	Laconia.....	351,085.10	286,610.00
25	Lancaster.....	364,078.63	47,183.18
26	Littleton.....	349,254.72	440,500.00
27	Loan and Trust.....	680,528.76	641,666.00
28	Manchester.....	1,263,864.05	1,494,800.00
29	Mascoma.....	219,834.85	58,800.00
30	Mason Village.....	73,108.47	52,700.00
31	Mechanics'.....	344,225.00	.....
32	Merchants'.....	98,572.02	9,125.94
33	Meredith Village.....	121,298.00	136,300.00
34	Merrimack County.....	618,910.13	529,825.00
35	Merrimack River.....	2,209,464.58	590,754.44
36	Monadnock.....	145,661.60	133,975.00
37	New Hampshire.....	1,771,730.93	2,421,436.00
38	Newport.....	300,185.82	29,775.00
39	Norway Plains.....	138,324.99	174,575.00
40	Nutfield.....	26,655.00	.....
41	People's.....	147,350.00	149,535.00
42	Peterborough.....	59,639.56	98,800.00
43	Piscataqua.....	371,020.44	169,835.39
44	Pittsfield.....	74,940.00	129,505.00
45	Plymouth Guaranty.....	135,534.30	147,850.00
46	Portsmouth.....	905,921.97	122,345.42
47	Portsmouth Trust & Guarantee Co.....	364,817.80	98,758.35
48	Rollinsford.....	11,650.00	165,350.00
49	Siwooganock Guaranty.....	269,654.49	342,307.61
50	Somersworth.....	109,203.00	11,485.00
51	Strafford.....	777,504.04	47,774.58
52	Sugar River.....	292,620.50	700.00
53	Union Five-Cents.....	215,843.48	88,800.00
54	Union Trust Co.....	126,662.72	77,260.00
55	Walpole.....	314,644.52	22,735.00
56	Woodsville Guaranty.....	134,053.52	94,123.65
		\$20,560,259.71	\$12,343,886.04

2.—Continued.

No.	Loans on collateral security.	Loans on stock exchange securities.	Loans on personal security.	Public funds of the United States and of this state.	Bonds of other states and municipalities.
1	\$150,684.67	\$126,480.00	\$2,017,460.29	\$50,000.00	\$266,950.00
2	4,328.00	.....	25,153.62	5,200.00	11,020.00
3	13,953.04	.....	16,777.93	2,000.00	44,553.70
4	14,488.00	.....	24,655.00	5,000.00	232,670.00
5	7,950.00	.....	8,738.41	.....	.....
6	47,442.36	.....	63,472.32	60,500.00	28,570.00
7	6,875.00	.....	.....	61,000.00	102,325.00
8	43,175.00	45,000.00	33,085.00	35,000.00	15,000.00
9	3,980.00	.....	9,765.00	3,250.00	.....
10	29,125.60	.....	79,216.27	10,500.00	14,475.00
11	3,091.50	.....	21,379.65	10,360.00	58,507.50
12	11,501.00	.....	18,050.00	48,230.60	398,135.00
13	1,909.00	.....	.....	7,750.00	.....
14	5,000.00	30,000.00	35,625.00	.....	.....
15	1,000.00	.....	8,139.19	5,300.00	800.00
16	4,024.90	.....	6,785.00	.....	14,920.00
17	83,293.00	65,500.00	262,405.63	35,500.00	244,500.00
18	15,223.39	.....	83,018.49	.....	22,320.00
19	17,580.00	5,775.00	7,767.00	31,000.00	51,190.00
20	895.00	.....	1,790.00	24,525.00	134,138.89
21	9,000.00	570.86	123,693.31	2,970.00	10,000.00
22	41,644.97	.....	53,914.43	11,700.00	158,630.00
23	3,550.00	5,185.00	22,535.00	10,700.00	.....
24	47,697.42	38,575.00	218,339.83	61,000.00	628,270.00
25	58,261.08	.....	30,214.48	3,000.00	66,770.00
26	130,486.63	21,500.00	327,884.19	151,705.74	323,480.00
27	166,172.84	90,050.00	308,965.85	81,000.00	675,690.00
28	771,977.00	793,825.09	3,025,807.91	246,590.00	578,290.00
29	6,722.00	.....	39,241.03	37,000.00	55,350.00
30	4,515.00	.....	1,479.58	100.00	74,476.26
31	34,650.00	362,755.15	268,187.12	80,000.00	57,500.00
32	59,612.00	135,000.00	130,589.27	.....	5,325.00
33	15,820.00	.....	31,989.16	22,200.00	214,760.00
34	52,010.00	113,504.00	183,069.94	10,000.00	580,883.00
35	93,822.33	180,902.00	323,752.65	684,125.00	787,730.00
36	800.00	.....	10,000.00	22,000.00	92,958.00
37	252,769.00	29,400.00	463,401.34	23,000.00	119,567.05
38	42,082.44	22,000.00	10,825.00	8,000.00	9,000.00
39	52,738.25	.....	59,278.75	7,000.00	59,500.00
40	10,350.00	.....	11,330.00	100.00	.....
41	109,907.37	11,850.00	125,519.30	.....	15,000.00
42	8,010.00	.....	37,340.00	163,213.50	325,120.00
43	84,540.58	.....	139,666.65	102,500.00	59,630.00
44	17,200.00	19,500.00	147,642.47	3,500.00	16,400.00
45	13,150.00	.....	77,043.38	65,015.93	133,500.00
46	94,745.98	.....	32,186.01	81,000.00	311,000.00
47	87,892.68	38,400.00	218,345.63	40,000.00	87,108.85
48	5,000.00	.....	20,000.00	25,000.00	395,150.00
49	110,333.09	.....	145,846.00	36,300.00	63,420.00
50	13,897.82	.....	75,649.79	970.00	609,470.50
51	65,596.21	.....	26,545.70	814,565.00	867,955.00
52	22,515.00	.....	18,409.64	50,310.00	36,100.00
53	8,200.00	7,863.62	159,035.29	36,175.65	44,000.00
54	79,500.00	.....	166,299.63	.....	.....
55	23,418.95	2,087.00	27,443.06	44,400.00	12,950.00
56	43,130.33	15,908.75	91,850.36	9,071.77	9,500.00
	\$3,407,248.46	\$2,461,631.47	\$9,876,935.55	\$3,329,558.19	\$9,124,598.75

No.	NAME.	Railroad bonds.	Miscellaneous bonds.
1	Amoskeag	\$2,867,814.00	\$1,244,175.00
2	Ashland	9,720.00	6,410.00
3	Bristol	38,952.50	46,748.75
4	Cheshire County	275,850.00	35,575.00
5	Citizens' Institution for Savings	6,800.00	17,550.00
6	City, Berlin	15,000.00	.....
7	City, Laconia	103,085.00	62,780.00
8	City Guaranty	95,725.00	27,100.00
9	Claremont	950.00	5,742.50
10	Colebrook Guaranty	4,350.00	.....
11	Conway	29,625.00	24,755.00
12	Dartmouth	197,379.50	91,050.00
13	Derry	7,030.00	9,940.00
14	Farmers' .....	.....	9,600.00
15	Farmers' Guaranty .....	.....	.....
16	Farmington	48,135.00	79,925.00
17	Franklin	250,825.00	183,775.00
18	Gorham	34,240.50	39,860.00
19	Granite	59,975.00	34,865.00
20	Hillsborough Bridge Guaranty	112,830.00	85,560.00
21	Hillsborough County	90,020.00	21,835.00
22	Iona	72,250.00	59,005.00
23	Keene	100,781.25	37,131.25
24	Laconia	246,900.00	322,740.00
25	Lancaster	41,855.00	60,200.00
26	Littleton	437,440.00	178,400.00
27	Loan and Trust	585,760.00	476,150.00
28	Manchester	2,760,616.00	933,322.50
29	Mascoma	49,140.00	53,250.00
30	Mason Village	30,963.85	58,160.00
31	Mechanics'	216,272.25	54,950.00
32	Merchants'	13,561.00	17,562.50
33	Meredith Village	28,100.00	22,680.00
34	Merrimack County	650,887.00	426,606.00
35	Merrimack River	430,090.00	52,500.00
36	Monadnock	39,173.00	69,668.00
37	New Hampshire	2,668,768.00	946,675.00
38	Newport	13,995.00	7,300.00
39	Norway Plains	189,900.00	265,180.00
40	Nutfield	3,500.00	12,050.00
41	People's	46,900.00	67,000.00
42	Peterborough	243,570.00	144,440.00
43	Piscataqua	154,235.00	143,074.00
44	Pittsfield	39,900.00	29,148.00
45	Plymouth Guaranty	152,560.00	42,900.00
46	Portsmouth	1,154,250.00	331,280.00
47	Portsmouth Trust & Guarantee Co.	231,645.00	216,367.50
48	Rollinsford	91,350.00	105,210.00
49	Siwoganoek Guaranty	21,400.00	11,200.00
50	Somersworth	701,637.50	199,469.00
51	Strafford	1,570,740.00	361,900.00
52	Sugar River	56,400.00	70,850.00
53	Union Five-Cents	185,195.00	52,820.00
54	Union Trust Co.	194,325.00	105,460.00
55	Walpole	79,030.00	35,555.00
56	Woodsville Guaranty	17,200.00	19,200.00
		\$17,828,596.35	\$8,016,650.00

2.—Continued.

No.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Miscellaneous investments.	Bank buildings and fixtures.
1	\$660,200.00	\$1,920,378.00	\$1,872,000.00	\$459.89	\$50,000.00
2	1,100.00				12,498.97
3	36,334.75	20,532.00	8,458.37		26,917.53
4	87,150.00	148,560.00			60,000.00
5			11,024.00		1,716.60
6	12,936.00		13,800.00		
7	14,090.00	16,309.00			
8		310,075.00	229,700.00	406.22	15,000.00
9		2,888.50			
10	7,045.00				
11	1,350.00		1,400.00		6,145.12
12	28,000.00	23,580.00	1,500.00		34,800.60
13	5,142.00				
14	12,700.00	14,237.38	22,862.00		
15	1,500.00				
16	6,678.00	37,336.06	6,025.00		6,550.00
17	98,640.00	248,350.00	87,150.00		15,000.00
18	5,300.00	16,886.85			20,781.29
19	3,340.00	8,123.00	5,508.00		300.00
20		8,325.00	27,625.00	2,065.67	
21	15,000.00	51,798.75	29,200.00		
22	15,720.00	27,050.00	500.00		6,000.00
23	21,650.00	58,348.00	7,700.00		4,548.00
24	54,180.00	38,352.00			35,500.00
25	30,740.00	51,075.00	13,480.00		4,500.00
26	52,780.00	27,294.00	46,840.00		10,132.50
27	66,125.00	173,283.00	60,775.00		
28	220,970.00	647,837.00	301,060.00		
29	29,720.00	11,690.00			
30		12,862.25	22,000.00		
31	12,500.00	228,827.50	170,067.00		
32	19,851.00	48,887.70			
33					
34	89,100.00	244,707.00	121,070.00		
35	155,940.00	257,120.00			40,000.00
36	22,875.00	7,580.00	900.00		1,650.00
37	1,102,556.00	2,810,609.00	441,835.00		101,625.00
38	22,150.00	138,935.00	11,573.00	275.00	
39	7,965.00	78,150.00	4,000.00		38,300.00
40	1,500.00	1,250.00			
41	30,375.00	70,632.00	77,095.00		
42	35,420.00	131,861.00	41,296.50		8,000.00
43	39,250.00	11,174.00	6,060.00		7,016.79
44	1,550.00	42,155.00	59,080.00		7,000.00
45	25,000.00	107,303.00	25,730.00		
46	231,156.00	836,003.75	87,000.00		99,800.00
47	12,315.00	210,557.88	37,226.00		
48	58,710.00	13,080.00	1,775.00		
49	30,285.00	3,000.00	30,050.00		
50	52,007.50	279,142.25	24,628.00		51,851.55
51	784,410.00	2,065,895.00	21,280.00		43,333.00
52	10,300.00	22,204.00			15,615.98
53	5.00	92,847.00	16,440.00		2,000.00
54	101,595.00	190,937.00	53,855.00		
55	6,750.00	44,951.50	25,200.00		
56	1,200.00		7,200.00		2,500.00
	\$4,329,156.25	\$11,812,980.37	\$4,031,967.87	\$3,206.78	\$729,082.93

No.	NAME,	Real estate.
1	Amoskeag.....	.....
2	Ashland.....	.....
3	Bristol.....	\$22,067.91
4	Cheshire County.....	.....
5	Citizens' Institution for Savings.....	.....
6	City, Berlin.....	.....
7	City, Laconia.....	1,500.00
8	City Guaranty.....	.....
9	Claremont.....	.....
10	Colebrook Guaranty.....	450.00
11	Conway.....	1,350.00
12	Dartmouth.....	10,712.50
13	Derry.....	.....
14	Farmers'.....	3,000.00
15	Farmers' Guaranty.....	.....
16	Farmington.....	400.00
17	Franklin.....	10,244.00
18	Gorham.....	10,400.00
19	Granite.....	.....
20	Hillsborough Bridge Guaranty.....	.....
21	Hillsborough County.....	.....
22	Iona.....	.....
23	Keene.....	.....
24	Laconia.....	2,900.00
25	Lancaster.....	.....
26	Littleton.....	20,539.01
27	Loan and Trust.....	47,373.00
28	Manchester.....	.....
29	Mascota.....	.....
30	Mason Village.....	.....
31	Mechanics'.....	2,000.00
32	Merchants'.....	.....
33	Meredith Village.....	.....
34	Merrimack County.....	4,000.00
35	Merrimack River.....	.....
36	Monadnock.....	11,247.08
37	New Hampshire.....	122,334.40
38	Newport.....	22,563.25
39	Norway Plains.....	.....
40	Nutfield.....	.....
41	People's.....	.....
42	Peterborough.....	2,732.26
43	Piscataqua.....	48,015.06
44	Pittsfield.....	3,950.00
45	Plymouth Guaranty.....	2,500.00
46	Portsmouth.....	88,800.00
47	Portsmouth Trust & Guarantee Co.....	8,732.32
48	Rollinsford.....	3,000.00
49	Siwooganock Guaranty.....	.....
50	Somersworth.....	32,800.00
51	Strafford.....	31,130.00
52	Sugar River.....	.....
53	Union Five-Cents.....	.....
54	Union Trust Co.....	17,150.00
55	Walpole.....	.....
56	Woodsville Guaranty.....	.....
		\$581,950.79

2.—Continued.

No.	Cash on deposit.	Cash on hand.	Total assets.	Book value of assets.
1	\$192,723.32	\$27,714.68	\$16,904,362.61	\$15,346,490.61
2	9,062.82	2,376.07	185,757.79	186,432.26
3	9,939.22	1,652.00	466,420.00	486,821.37
4	19,809.95	3,203.48	1,494,625.43	1,448,358.43
5	12,682.30	3,476.78	254,762.07	254,615.07
6	58,320.23	.....	703,194.98	700,661.48
7	41,055.27	.....	715,924.14	732,483.25
8	23,109.36	3,115.20	1,758,421.78	1,745,671.78
9	227.70	235.58	92,999.28	93,308.73
10	52,332.64	.....	407,980.09	407,421.09
11	9,661.52	776.02	269,251.81	269,904.31
12	33,290.72	1,616.64	1,352,079.19	1,292,181.50
13	19,378.48	.....	141,349.08	142,252.83
14	1,019.09	.....	178,110.76	181,238.13
15	13,843.00	.....	63,732.19	63,732.19
16	9,128.42	31.49	273,390.87	282,343.68
17	41,719.58	1,455.06	2,272,114.93	2,157,284.93
18	26,152.39	791.85	519,790.93	518,873.42
19	16,031.68	1,580.49	373,270.17	374,247.17
20	6,377.20	2,327.84	637,101.30	626,222.93
21	74,087.51	8,464.00	603,776.43	595,925.88
22	11,588.98	2,772.26	796,470.89	801,294.84
23	10,103.98	710.29	675,513.80	679,948.89
24	118,977.52	16,341.40	2,467,468.27	2,473,726.27
25	119,846.79	.....	891,234.16	894,444.16
26	51,219.34	4,598.79	2,574,034.92	2,571,120.47
27	86,167.87	6,841.42	4,146,748.74	4,211,123.94
28	220,214.97	.....	13,259,174.52	12,607,226.82
29	10,003.15	.....	561,751.03	568,666.03
30	8,710.99	2,031.87	341,108.27	338,019.27
31	42,566.49	3,540.65	1,908,041.16	1,897,766.21
32	17,904.14	.....	555,990.57	555,974.07
33	15,904.96	3,487.95	612,540.07	610,481.15
34	67,222.03	1,496.51	3,693,200.61	3,732,352.61
35	78,568.50	6,826.62	5,891,536.12	5,683,291.12
36	11,519.38	929.62	600,936.68	599,645.43
37	252,870.90	16,724.30	13,545,301.92	12,930,683.92
38	7,176.96	.....	645,836.47	643,968.47
39	28,050.97	.....	1,102,962.96	1,123,365.33
40	6,564.42	.....	73,299.42	73,464.42
41	39,888.72	1,727.72	892,280.11	820,822.83
42	29,562.03	26,776.33	1,355,811.18	1,333,427.06
43	42,982.32	4,412.84	1,383,113.07	1,390,493.98
44	25,581.22	4,876.45	621,668.14	620,862.89
45	22,556.83	.....	950,643.44	963,443.44
46	118,823.56	38,650.67	4,532,963.36	4,783,913.52
47	57,660.62	8,473.10	1,718,600.73	1,795,091.78
48	8,477.98	.....	903,752.98	895,267.88
49	15,527.23	.....	1,079,323.42	1,053,479.42
50	47,907.90	36,701.92	2,246,821.73	2,351,455.82
51	194,846.42	3,974.20	7,677,449.18	7,588,652.18
52	6,305.79	.....	602,360.91	598,249.41
53	22,775.81	4,726.02	936,726.87	984,590.52
54	17,605.73	2,895.64	1,133,545.72	1,119,239.72
55	5,668.89	.....	644,833.92	623,587.42
56	2,546.44	.....	447,484.82	449,960.32
	\$2,493,292.23	\$258,334.25	\$111,139,335.99	\$108,275,575.58

TABLE No. 3.—A statement of the condition of the Banking and Trust Companies, fixed assets and the

No.	BANKING AND TRUST COMPANIES.	Capital stock.	Guaranty fund.
1	Berlin Savings Bank and Trust Co.....	\$25,000.00	\$3,500.00
2	Exeter Banking Co.....	25,000.00	.....
3	Lancaster Trust Co.....	50,000.00	.....
4	Lisbon Savings Bank and Trust Co.....	50,000.00	.....
5	Nashua Trust Co.....	50,000.00	.....
6	North Conway Loan and Banking Co.....	50,000.00	724.00
7	Rochester Loan and Banking Co.....	100,000.00	.....
8	Salmon Falls Bank	50,000.00	.....
9	Whitefield Savings Bank and Trust Co.....	30,000.00	.....
		\$430,000.00	\$4,224.00
	SAVINGS BANK DEPARTMENT.	Savings deposits.	Guaranty fund.
1	Berlin Savings Bank and Trust Co.....	\$331,147.40	\$13,700.00
4	Lisbon Savings Bank and Trust Co.....	714,694.03	40,000.00
5	Nashua Trust Co.....	1,268,158.56	34,250.00
6	North Conway Loan and Banking Co.....	120,208.50	5,800.00
7	Rochester Loan and Banking Co.....	2,462,933.67	125,000.00
9	Whitefield Savings Bank and Trust Co.....	368,875.43	16,000.00
		\$5,266,017.59	\$234,750.00

TABLE No.

No.	BANKING AND TRUST COMPANIES.	Loans on New Hampshire real estate.	Loans on other real estate.
1	Berlin Savings Bank and Trust Co.....	.....	.....
2	Exeter Banking Co.....	.....	.....
3	Lancaster Trust Co.....	.....	.....
4	Lisbon Savings Bank and Trust Co.....	.....	.....
5	Nashua Trust Co.....	\$6,381.25	\$5,900.00
6	North Conway Loan and Banking Co.....	41,962.54	.....
7	Rochester Loan and Banking Co.....	.....	34,075.00
8	Salmon Falls Bank	1,300.00	21,875.00
9	Whitefield Savings Bank and Trust Co.....	.....	.....
		\$49,643.79	\$61,850.00
	SAVINGS BANK DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....	\$193,810.00	.....
4	Lisbon Savings Bank and Trust Co.....	180,133.16	\$80,662.00
5	Nashua Trust Co.....	488,812.00	10,500.00
6	North Conway Loan and Banking Co.....	36,957.00	5,000.00
7	Rochester Loan and Banking Co.....	344,875.14	150,787.70
9	Whitefield Savings Bank and Trust Co.....	116,457.23	26,365.58
		\$1,361,044.53	\$273,315.28

as returned by the treasurers June 30, 1913, with their estimated value of the classification book value.

No.	Surplus and undivided profits, less expenses and taxes.	Business deposits.	Due savings bank department.	Miscellaneous indebtedness.	Total liabilities.
1	\$19,000.00	\$115,538.73	\$19,035.59	\$7,863.63	\$189,937.95
2	24,048.72	203,820.50	.....	950.00	253,819.22
3	12,001.94	172,746.43	.....	1,700.00	236,448.37
4	41,631.41	100,575.56	43,853.12	8,722.69	244,782.78
5	58,798.89	302,271.89	45,940.37	313,285.29	770,296.44
6	14,958.19	73,443.04	31,739.78	15,055.08	185,920.09
7	86,493.31	368,229.06	113,226.77	38,289.24	706,238.38
8	18,462.60	49,002.47	.....	2,016.00	119,481.07
9	30,774.25	80,108.75	16,381.64	35,250.00	192,514.64
	\$306,169.31	\$1,465,736.43	\$270,177.27	\$423,131.93	\$2,899,438.94
	Surplus, less expenses and taxes.			Total.	Number of depositors.
1	\$554.19	.....	.....	\$345,401.59	1,234
4	16,011.64	.....	.....	770,705.67	1,827
5	29,115.71	.....	.....	1,331,524.27	4,421
6	413.28	.....	.....	126,421.78	670
7	85,515.79	.....	.....	2,673,449.46	7,718
9	19,567.32	.....	.....	404,442.75	1,402
	\$151,177.93	.....	.....	\$5,651,945.52	17,272

3.—Continued.

No.	Loans on collateral security.	Loans on stock exchange securities.	Loans on personal security.	Public funds of this state.	Bonds of other states and municipalities.
1	.....	.....	\$95,365.81	.....	.....
2	\$24,090.00	.....	134,672.30	.....	\$4,700.00
3	53,708.10	.....	41,368.00	.....	.....
4	38,814.01	.....	146,217.41	.....	.....
5	24,490.00	\$47,939.75	53,947.82	\$465.00	.....
6	31,404.34	.....	82,167.16	.....	.....
7	141,792.59	.....	170,936.22	.....	12,400.00
8	18,204.50	.....	27,700.00	.....	6,000.00
9	.....	.....	160,253.94	2,000.00	984.10
	\$332,503.54	\$47,939.75	\$912,628.66	\$2,465.00	\$24,084.10
1	\$19,700.00	.....	\$45,250.00	\$5,000.00	\$5,000.00
4	129,204.50	\$24,000.00	173,024.14	6,500.00	8,700.00
5	84,382.62	25,384.00	38,350.46	19,965.00	.....
6	13,500.00	.....	31,225.00	.....	.....
7	485,738.88	.....	539,500.97	1,800.00	79,500.00
9	16,569.82	.....	158,017.98	61,561.33	922.50
	\$748,095.82	\$49,384.00	\$985,368.55	\$94,826.33	\$94,122.50

TABLE No.

No.	BANKING AND TRUST COMPANIES.	Railroad bonds.	Miscellaneous bonds.
1	Berlin Savings Bank and Trust Co.	\$8,650.00	\$28,375.00
2	Exeter Banking Co.	5,075.00	9,950.00
3	Lancaster Trust Co.		5,000.00
4	Lisbon Savings Bank and Trust Co.		
5	Nashua Trust Co.	25,320.00	88,325.00
6	North Conway Loan and Banking Co.	3,000.00	13,000.00
7	Rochester Loan and Banking Co.		55,200.00
8	Salmon Falls Bank.	4,150.00	10,090.00
9	Whitefield Savings Bank and Trust Co.		
		\$16,195.00	\$209,940.00
	SAVINGS BANK DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.	\$26,350.00	\$9,275.00
4	Lisbon Savings Bank and Trust Co.		29,960.00
5	Nashua Trust Co.	242,012.50	82,437.50
6	North Conway Loan and Banking Co.	5,000.00	3,000.00
7	Rochester Loan and Banking Co.	411,200.00	212,700.00
9	Whitefield Savings Bank and Trust Co.	2,000.00	
		\$686,562.50	\$337,372.50

TABLE No.

No.	BANKING AND TRUST COMPANIES.	Real estate.
1	Berlin Savings Bank and Trust Co.	
2	Exeter Banking Co.	
3	Lancaster Trust Co.	
4	Lisbon Savings Bank and Trust Co.	
5	Nashua Trust Co.	\$11,136.80
6	North Conway Loan and Banking Co.	
7	Rochester Loan and Banking Co.	7,959.89
8	Salmon Falls Bank.	
9	Whitefield Savings Bank and Trust Co.	
		\$19,096.69
	SAVINGS BANK DEPARTMENT.	
1	Berlin Savings Bank and Trust Co.	
4	Lisbon Savings Bank and Trust Co.	
5	Nashua Trust Co.	\$26,425.00
6	North Conway Loan and Banking Co.	
7	Rochester Loan and Banking Co.	
9	Whitefield Savings Bank and Trust Co.	5,500.00
		\$31,925.00

3—Continued.

No.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stock.	Miscellaneous investments.	Bank buildings and fixtures.
1	.....	.....	\$6,443.75	.....	.....
2	.....	\$54,412.37	21,170.00	.....	.....
3	\$2,250.00	57,964.00	37,790.00	.....	.....
4	.....	.....	.....	.....	.....
5	2,000.00	.....	159,952.50	\$272,144.43	\$1,500.00
6	.....	.....	.....	.....	.....
7	.....	.....	.....	2,136.36	1.00
8	.....	.....	.....	.....	500.00
9	.....	975.00	.....	37.40	6,750.00
	\$4,250.00	\$113,351.37	\$225,356.25	\$274,318.19	\$8,751.00
1	.....	.....	.....	.....	.....
4	\$6,930.00	\$79,381.25	\$6,450.00	.....	\$15,000.00
5	.....	191,499.50	47,425.00	.....	15,000.00
6	.....	.....	.....	.....	.....
7	1,250.00	271,693.00	19,000.00	.....	.....
9	1,200.00	.....	.....	.....	.....
	\$9,380.00	\$542,573.75	\$72,875.00	.....	\$30,000.00

3.—Continued.

No.	Cash on deposit.	Cash on hand.	Total assets.	Book value of assets.
1	\$37,686.56	\$13,123.08	\$189,644.20	\$189,937.95
2	2,831.88	8,125.04	265,026.59	253,819.22
3	18,600.57	7,005.17	223,685.84	236,418.37
4	46,362.97	13,388.39	244,782.78	244,782.78
5	45,641.09	21,008.83	766,152.47	770,296.44
6	8,356.48	6,029.57	185,920.09	185,920.09
7	207,612.88	74,024.44	706,138.38	706,238.38
8	25,997.81	3,003.76	118,821.07	119,481.07
9	9,984.64	11,754.56	192,739.64	192,514.64
	\$403,074.88	\$157,462.84	\$2,892,911.06	\$2,899,438.94
1	\$19,035.59	.....	\$344,870.59	\$345,401.59
4	43,853.12	.....	777,348.17	770,705.67
5	45,940.37	.....	1,303,133.95	1,331,524.27
6	31,739.78	.....	126,421.78	126,421.78
7	113,226.77	2,631,272.46	2,673,449.46
9	16,381.64	404,976.08	404,442.75
	\$270,177.27	\$5,588,023.03	\$5,651,945.52

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SIXTY-SECOND ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE

1913

PRINTED BY IRA C. EVANS CO., CONCORD
BOUND BY RUMFORD PRESS, CONCORD

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REPORT

OF THE

INSURANCE COMMISSIONER.

STATE OF NEW HAMPSHIRE,

INSURANCE DEPARTMENT,

CONCORD, September 1, 1913.

To His Excellency the Governor:

I respectfully submit, as required by law, the sixty-second annual report of this department, containing a synopsis of the annual statements of all insurance companies, associations and other corporations under its supervision during the year 1912, certain statistical tables according to the custom of previous years, a financial statement of the department for the fiscal year ending August 31, 1913, and such further information in relation to the subject of insurance as is deemed to be of use to the people of the state.

INCOME TO STATE FROM THE INSURANCE COMPANIES AND ASSOCIATIONS, AND EXPENSE OF INSURANCE DEPARTMENT FROM 1890 TO 1913, INCLUSIVE.

	Taxes.	Fees.	Expenses.
1890	\$10,230.09	\$4,519.00	\$5,095.94
1891	13,332.58	4,804.00	5,665.49
1892	14,618.19	6,529.60	5,769.50
1893	16,585.64	5,687.40	6,017.15
1894	19,330.51	6,221.00	6,211.01
1895	18,281.61	7,020.00	5,993.24
1896	22,526.36	8,127.40	6,095.62
1897	26,195.88	9,832.05	5,845.09
1898	26,001.04	9,964.50	5,424.76
1899	28,277.03	10,197.20	5,565.24

1900	\$32,284.00	\$12,204.10	†\$6,814.63
1901	35,046.00	13,018.00	‡3,990.90
1902	40,444.89	12,371.96	5,363.79
1903	44,754.15	12,124.85	5,135.66
1904	47,746.87	13,684.50	4,953.46
1905	52,619.16	13,904.50	5,426.33
1906	56,100.06	14,420.35	5,464.02
*1907	53,269.93	16,958.09	7,266.52
1908	55,153.96	14,572.75	4,911.85
1909	58,538.45	14,895.00	6,463.80
1910	71,418.02	15,939.75	5,523.19
1911	75,105.77	16,535.00	5,700.00
1912	78,765.32	18,097.15	5,952.51
1913	82,669.40	18,986.90	6,463.90
	<hr/>	<hr/>	<hr/>
	\$979,294.91	\$280,615.05	\$137,113.60

Of the amount of taxes received for 1913, \$122.20 was for premiums of policies placed in unlicensed companies under the provisions of chapter 168, Laws of 1911.

In addition to the amount of taxes received from foreign insurance companies by the state treasurer, there has been collected also a tax on the capital stock of domestic stock fire insurance companies amounting to \$19,950.

Summaries.

Amount of taxes received.....	\$979,294.91	
Amount of fees received.....	280,615.05	
	<hr/>	\$1,259,909.96
Expense of the insurance department.....		137,113.60
		<hr/>
Net income to the state in 24 years.....		\$1,122,796.36

Attention is again called to the large income to the state through the instrumentality of this department.

The fees collected by the department, theoretically to cover the expense of a proper supervision of the business of insurance, and of other matters immediately connected therewith, continue to bear no relation to the amount appropriated by the legislature for the expenses of the department.

There is no justification for this situation on any ground. A proper development of the possibilities of this department whereby the fees so collected should be used for their legitimate purpose would be of tremendous advantage to the state and would be an act of simple justice to the companies who furnish the money.

* Includes fifteen months to August 31, 1907.

† The printing of two reports included in this amount.

‡ No expense for report this year.

FIRE INSURANCE.

The following companies have been admitted during the year ending August 31, 1913:

Sept. 20, 1912.	Pennsylvania Lumbermens Mutual Fire Insurance Company, Philadelphia, Pa.
Sept. 25, 1912.	North British & Mercantile Insurance Company of New York, N. Y.
Sept. 25, 1912.	Svea Fire & Life Insurance Company, Limited, Gothenburg, Sweden.
Oct. 7, 1912.	Calumet Insurance Company, Chicago, Ill.
Oct. 14, 1912.	County Fire Insurance Company, Philadelphia, Pa.
Nov. 6, 1912.	Citizens Insurance Company, St. Louis, Mo.
Jan. 1, 1913.	Nord-Deutsche Insurance Company, Hamburg, Germany.
Jan. 10, 1913.	First Reinsurance Company of Hartford, Conn.
May 13, 1913.	*Boston Manufacturers' Mutual Fire Insurance Company, Boston, Mass.
May 26, 1913.	*Worcester Manufacturers' Mutual Insurance Company, Worcester, Mass.
May 26, 1913.	*Firemen's Mutual Insurance Company, Providence, R. I.
May 26, 1913.	*Manufacturers' Mutual Fire Insurance Company, Providence, R. I.
May 26, 1913.	*Rhode Island Mutual Fire Insurance Company, Providence, R. I.
May 26, 1913.	*State Mutual Fire Insurance Company, Providence, R. I.
May 26, 1913.	*Mechanics Mutual Fire Insurance Company, Providence, R. I.
May 26, 1913.	*Enterprise Mutual Fire Insurance Company, Providence, R. I.
May 26, 1913.	*American Mutual Fire Insurance Company, Providence, R. I.
June 9, 1913.	*Merchants Mutual Fire Insurance Company, Providence, R. I.
June 9, 1913.	*Blackstone Mutual Fire Insurance Company, Providence, R. I.
July 2, 1913.	*Paper Mill Mutual Insurance Company, Boston, Mass.
July 15, 1913.	*Fall River Manufacturers Mutual Insurance Company, Fall River, Mass.
Aug. 11, 1913.	United States Fire Insurance Company, New York, N. Y.
Aug. 11, 1913.	Automobile Insurance Company of Hartford, Conn.
Aug. 11, 1913.	*Cotton & Woolen Manufacturers Mutual Insurance Company of New England, Boston, Mass.
Aug. 11, 1913.	*Rubber Manufacturers' Mutual Insurance Company of Boston, Mass.
Aug. 11, 1913.	*Industrial Mutual Insurance Company, Boston, Mass.

The following companies have ceased to transact business in this state during the year ending August 31, 1913:

April 1, 1913.	Imperial Fire Insurance Company of Denver, Col., reinsured in the German-American.
May 15, 1913.	American Union Fire Insurance Company of Philadelphia was placed in the hands of a receiver.

NUMBER OF COMPANIES AUTHORIZED TO TRANSACT BUSINESS WITHIN THE STATE DURING THE YEAR 1912.

STOCK COMPANIES.

Of New Hampshire.....	9	
Of other states.....	58	
Of other countries.....	41	
		108

MUTUAL COMPANIES.

New Hampshire cash mutuals.....	5	
New Hampshire county mutuals.....	2	
New Hampshire town mutuals.....	17	
		24
Cash mutuals of other states.....	16	
		40
		148

FINANCIAL CONDITION OF ALL AUTHORIZED COMPANIES ON DECEMBER 31, 1912.

AS COMPARED WITH THEIR CONDITION ON THE CORRESPONDING DATE, 1911.

Paid-up Capital.

	1911.		1912.	
	No.	Amount.	No.	Amount.
New Hampshire Companies...	9	\$1,995,000.00	9	\$2,145,000.00
Other states and countries....	93	61,300,000.00	99	65,200,000.00
	102	\$63,295,000.00	108	\$67,345,000.00

Gross Assets.

		1911.		1912.
New Hampshire companies...	9	\$8,414,909.15	9	\$8,789,449.76
Other states and countries...	93	485,962,640.51	99	522,452,932.17
New Hampshire cash mutuals.	5	349,025.34	5	375,323.05
Mutuals of other states.....	12	6,661,004.71	16	9,227,263.26
		<hr/>		<hr/>
	119	\$501,387,579.71	129	\$540,844,968.24

Liabilities except Capital.

		1911.		1912.
New Hampshire companies....	9	\$3,896,215.71	9	\$4,089,836.29
Other states and countries....	93	266,143,025.16	99	287,663,201.59
New Hampshire cash mutuals.	5	91,335.85	5	90,611.55
Mutuals of other states.....	12	3,169,907.53	16	4,340,213.16
		<hr/>		<hr/>
	119	\$273,300,484.25	129	\$296,183,862.59

Unearned Premiums.

		1911.		1912.
New Hampshire companies...	9	\$2,813,278.80	9	\$2,989,539.97
Other states and countries....	93	223,521,272.24	99	240,356,786.49
New Hampshire cash mutuals.	5	86,279.41	5	79,421.92
Mutuals of other states.....	12	2,869,302.82	16	3,700,009.01
		<hr/>		<hr/>
	119	\$229,290,302.82	129	\$247,125,757.39

Surplus as Regards Policy-Holders.

		1911.		1912.
New Hampshire companies...	9	\$4,518,693.44	9	\$4,699,613.47
Other states and countries....	93	219,829,615.05	99	234,779,760.58
New Hampshire cash mutuals.	5	257,689.49	5	284,639.00
Mutuals of other states.....	12	3,491,097.18	16	4,887,050.10
		<hr/>		<hr/>
	119	\$228,097,095.16	129	\$244,651,063.15

Increase in paid-up capital.....	\$4,050,000.00
Increase in gross assets.....	39,457,383.53
Increase in liabilities except capital.....	24,703,390.66
Increase in unearned premiums.....	17,835,624.12
Increase in surplus as to policy-holders.....	16,553,967.99

FIRE INSURANCE BUSINESS IN NEW HAMPSHIRE.

DOMESTIC COMPANIES.

Town and County Mutuals.

Number of companies.....	19
Risks written	\$1,487,711.00
Premiums and assessments received.....	10,440.78
Losses incurred	23,468.00
Risks in force.....	8,038,280.00

Cash Mutuals.

Number of companies.....	5
Risks written	\$4,701,286.33
Premiums received	64,034.97
Losses incurred	192,023.80
Ratio of losses to premiums.....	53.67

Stock Companies.

Number of companies.....	9
Risks written	\$28,670,416.00
Premiums received	396,648.56
Losses incurred	192,023.80
Ratio of losses to premiums.....	48.49

Total Business Transacted in New Hampshire by all New Hampshire Fire Insurance Companies.

Number of companies.....	33
Risks written	\$34,859,413.33
Premiums received	471,124.31
Losses incurred	249,862.10
Ratio of losses to premiums.....	53.03

Stock Companies of Other States.

* Number of companies.....	58
Risks written	\$68,496,446.00
Premiums received	888,323.52
Losses incurred	423,026.27
Ratio of losses to premiums.....	47.62

Mutual Companies of Other States.

Number of companies.....	16
Risks written	\$6,332,423.00
Premiums received	114,212.76
Losses incurred	58,620.89
Ratio of losses to premiums.....	51.32

Stock Companies of Other Countries.

Number of companies.....	41
Risks written	\$36,967,083.00
Premiums received	397,985.09
Losses incurred	171,382.77
Ratio of losses to premiums.....	43.06

Total Business Transacted in New Hampshire by all Authorized Fire Insurance Companies.

Number of companies.....	148
Risks written	\$146,655,365.33
Premiums received	1,871,645.68
Losses incurred	902,892.03
Ratio of losses to premiums.....	48.24

FIRE LOSS.

Although the fire loss, as represented by the amounts paid by the authorized fire insurance companies during 1912, shows a slight decrease from the corresponding figures of 1911, yet such payments closely approached the million dollar mark. Adding to the amount of loss incurred by the authorized companies the losses paid by unauthorized companies and those not covered by insurance, there can be little doubt but what the total fire loss to the insurable property within this state amounted during 1912 to more than two millions of dollars. Some means of bringing home to our citizens the true significance of this drain upon our comparatively small and poor state must eventually be discovered.

LIFE INSURANCE.

There have been several changes of companies of this class during the year. The New England Mutual Life Insurance Company of Boston was admitted January 29, 1913. The licenses of the Hartford Life, Reliance Life and the Columbian National Life were not renewed on April 1, 1913, they having decided to withdraw from the state.

NEW HAMPSHIRE BUSINESS OF LIFE COMPANIES.

Number of Policies and the Amount of the Same.

	1911.		1912.	
Companies	23	.....	24	.....
Ordinary	5,334	\$7,013,699.69	5,376	\$7,143,204.55
Industrial	17,213	2,942,011.00	18,120	2,969,848.00
	<hr/>	<hr/>	<hr/>	<hr/>
	22,547	\$9,955,710.69	23,496	\$10,113,052.55

Policies in Force.

	1911.		1912.	
Ordinary	43,858	\$56,171,620.39	45,500	\$58,814,773.56
Industrial	90,324	14,879,634.00	97,677	15,843,243.00
	<hr/>	<hr/>	<hr/>	<hr/>
	134,182	\$71,051,254.39	143,177	\$74,658,016.56

Premiums Received.

	1911.	1912.
Ordinary	\$2,128,116.10	\$2,239,015.31
Industrial	484,125.16	519,111.23
	<hr/>	<hr/>
	\$2,612,241.26	\$2,758,126.54

Losses Paid.

	1911.	1912.
Ordinary	\$888,181.98	\$1,015,109.57
Industrial	139,834.97	139,145.09
	<hr/>	<hr/>
	\$1,028,016.95	\$1,154,254.66

MISCELLANEOUS COMPANIES.

The changes during the year among companies of this class are as follows:

Admitted.

- Globe Indemnity Company, New York, N. Y., May 20, 1912.
- Union National Accident, Philadelphia, Pa., June 25, 1912.
- Boston Casualty Company, Boston, Mass., June 3, 1913.
- American Mutual Liability, Boston, Mass., July 11, 1913.
- The Union National Accident was not relicensed April 1, 1913.

NEW HAMPSHIRE BUSINESS.

	1911.	1912.
Number of companies.....	50	51
Premiums received	\$550,928.92	\$598,092.45
Losses paid	278,464.90	240,911.86

Of the above amount of premiums \$239,809.22 was received for personal health and accident business, and \$236,886.21 for liability insurance as is shown in Table No. 20.

In losses paid \$97,121.95 was on account of health and accident insurance, and \$117,874.69 on account of liability insurance.

ASSESSMENT CASUALTY COMPANIES.

	1911.	1912.
Number of companies.....	1	3
Premiums and assessments received.....	\$2,306.75	\$4,146.13
Claims paid	1,179.15	2,677.05
Policies in force.....	(349) 86,325.00	(490) 289,323.63

The Eastern Casualty Company, of Boston, Mass., and the Vermont Accident Insurance Company, of Rutland, Vt., were admitted during the year 1912. The Fraternal Protective Association, of Boston, Mass., was admitted February 26, 1913.

FRATERNAL BENEFICIARY ASSOCIATIONS.

The Independent Workmen's Circle of America, Inc., of Boston, was admitted June 21, 1912.

The Degree of Honor, A. O. U. W., of Massachusetts, was licensed April 22, 1912, but decided to withdraw from the state on April 1, 1913. The Workmen's Benefit Association, of Boston, also withdrew on that date.

NEW HAMPSHIRE BUSINESS.

	1911.	1912.
Number of associations.....	33	35
Number of claims paid.....	497	381
Amount of claims paid.....	\$389,840.58	\$411,811.48
Policies in force.....	30,823	33,070
Premiums and assessments received.....	\$534,538.03	\$574,568.00

SUMMARY STATEMENT OF PREMIUMS AND LOSSES PAID IN
NEW HAMPSHIRE BY ALL CLASSES OF COMPANIES AND
ASSOCIATIONS DURING THE YEAR 1912.

	Premiums received.	Losses paid.
Fire	\$1,871,645.68	\$885,628.05
Miscellaneous	598,092.45	240,911.86
Life	2,758,126.54	1,154,254.66
Assessment casualty	4,146.13	2,677.05
Fraternal beneficiary	574,568.00	411,811.48

RECEIPTS AND EXPENDITURES.

RECEIPTS FOR THE YEAR ENDING AUGUST 31, 1913.

Annual Fees.

New Hampshire fire.....	\$165.00	
New Hampshire casualty.....	10.00	
New Hampshire fraternal.....	30.00	
	<hr/>	\$205.00
Foreign fire	\$2,423.00	
Foreign miscellaneous	1,284.00	
Foreign life insurance.....	498.00	
Foreign assessment	70.00	
Foreign fraternal	330.00	
	<hr/>	4,605.00

Admissions.

Foreign fire insurance (26).....	\$1,230.00	
Foreign life (1).....	50.00	
Foreign assessment (1).....	50.00	
Foreign casualty (3).....	145.00	
	<hr/>	1,475.00

Agents' Licenses.

Life insurance, 903 @ \$2.....	\$1,806.00	
Miscellaneous, 1,488 @ \$2.....	2,976.00	
Miscellaneous, 69 @ \$1.....	69.00	
Miscellaneous, 44 @ \$3.....	132.00	
Fraternal, 7 @ \$1.....	7.00	
Fire insurance, 3,365 @ \$2.....	6,730.00	
	<hr/>	11,720.00

Miscellaneous Fees.

52 Services of process @ \$2.....	\$104.00	
6 Services of process @ \$3.....	18.00	
18 Copies of report @ \$1.25.....	22.50	
113 Certificates @ \$1.....	113.00	
11 Examinations @ \$5.....	55.00	
41 Partnerships @ \$2.....	82.00	
Brokers' licenses	540.00	
Blanks	1.00	
Copy of records.....	1.50	
Interest on deposit.....	42.48	
Dividend on 1894 claim.....	.42	
		\$981.90
		<hr/> \$18,986.90

EXPENSES OF INSURANCE DEPARTMENT FOR THE YEAR ENDING AUGUST
31, 1913.

Telegraph and telephone.....	\$5.97	
Office supplies	51.04	
Express	123.21	
Postage and envelopes.....	296.72	
Assessment for convention.....	130.00	
Traveling expenses	90.00	
All other expenses.....	92.91	
Printing	667.00	
Printing report	1,406.61	
		\$2,863.90
Salary of commissioner.....	\$2,000.00	
Salary of clerk.....	1,000.00	
Salary of stenographer.....	600.00	
		<hr/> 3,600.00
		<hr/> \$6,463.90

INSURANCE LEGISLATION.

Prior to the assembling of the legislature, bills were prepared by the commissioner embodying all the suggestions made in the report of last year, as well as others recommended by the National Convention of Insurance Commissioners. It seemed wise to introduce and endeavor to have enacted several bills having for their general object the improvement of the conditions upon which the business is transacted in this state, without attempting the more pretentious pieces of legislation looking toward a repeal of the valued policy and anti-compact laws, and the enactment of legislation providing for the recodification of laws regulating domestic companies, and the regulation of rates of fire insurance companies. These are big and important matters and should receive early attention from the legislature.

Of the bills introduced at the request of the Commissioner, the bill providing for the adding to his present duties those of a state fire marshal, recommended by the insurance committee, found small consideration in the legislature and was killed in the appropriations committee. In fact, the provision granting a small addition to the commissioner's salary to recompense him for the extra duty imposed upon him under the bill prevented many from reading further. Without passing upon the other acts of the legislature, a careful consideration of the terms of this bill might have brought more credit upon that body than did the passage of some of the legislation resulting from its deliberations.

A bill to regulate the business of inter-insurance and reciprocal underwriters was killed by the committee on insurance. This bill properly recognized the importance and propriety of this form of insurance when conducted under proper restriction and subject to careful regulation. The bill, in some form, should have become the law.

A bill providing for the taxation of premiums paid for policies placed in unadmitted companies, although most strenuously opposed, passed both houses, but failed to become the law through the failure of your excellency to give it executive approval. I must respectfully submit that in my opinion this bill should have become the law. No reason presents itself why companies licensed to do business herein under conditions exacted by the state, and the agents of such companies, complying with our laws and paying fees and taxes to the state, should not be protected from the competition of companies unwilling or unable to comply with the laws of the state.

The insurance laws finally enacted, briefly summarized, are as follows:

Chapter 42. An Act providing for the regulation of domestic life insurance companies. The incorporation of the United Life and Accident Insurance Company by the legislature made it necessary to provide for the regulation of domestic life insurance companies, to which no provision of our insurance law specifically applied. This act grants the insurance department all necessary authority to enable it to supervise such companies care-

fully and to afford a proper degree of protection to policy-holders. I am informed that the life insurance company above-named is proceeding to place its stock and intends in good faith to engage in business in accordance with the authority granted by its charter. The character of the men interested in the company seems to guarantee that it will be organized and conducted properly. No reason suggests itself why a life insurance company in New Hampshire may not prove a successful and beneficial institution.

Chapter 53. An Act regulating the issuance of bonds and the investment of funds by surety companies. The incorporation by the legislature of three companies having the right to issue surety bonds made it necessary to enact this law, which provides that the limit of liability assumed by any surety company, whether domestic or foreign, shall be ten per cent. of its net assets, and further provides that domestic surety companies shall confine their investments to such securities as are legal investments for savings banks, or to other securities approved by the insurance commissioner.

Chapter 77. An Act in amendment of section 8 of chapter 65 of the Public Statutes relating to the taxation of domestic insurance companies. This statute formerly applied only to domestic stock fire insurance companies. The amendment simply extends its provisions to all domestic stock insurance companies.

Chapter 78. An Act relating to the licensing of insurance agents. This act provides that agents of all companies, domestic as well as foreign, must be licensed by the insurance commissioner, who must be satisfied that the appointee is a suitable person and intends to hold himself out in good faith as an insurance agent. This law enables the commissioner to exercise a more definite control over the matter of the appointment of insurance agents and furnishes direct authority to him requiring him to set up and apply tests as to the qualifications of persons desiring to be licensed. This most important matter, if properly construed and carried into effect by the insurance department in co-operation with the companies and the agents, ought to be of great benefit. It is intended to treat the matter of agents' qualifications so that the fact that a person has received the license of this department will constitute a real finding of the fact that he is a suitable person and equipped to render a service to the community for which he is entitled to compensation. These licenses will be confined to persons who make insurance a real part of their business and who do not seek the state's license for the purpose of securing a reduction in the cost of their own insurance, or to secure certain specified lines which they may be able to control by reason of interest or association.

Chapter 80. An Act to regulate the business of assessment casualty insurance. This re-enacts chapter 81 of the Laws of 1895, which provided for the regulation of assessment life and casualty companies, by eliminating all provisions for the admission and regulation of assessment life insurance

companies, but making no changes as to assessment casualty companies. There is now no provision in our insurance law for the admission to this state of a life insurance company transacting business upon the assessment plan.

Chapter 88. An Act in amendment to section 1 of chapter 87 of the Laws of 1911 relating to investments by insurance companies. This amendment modifies the provisions of the act of 1911 in non-essential particulars without sacrificing any financial stability provided by that act.

Chapter 89. An Act relative to the cancellation of fire insurance policies. This act provides that a policy may be cancelled for non-payment of premium without the tendering to the insured of the unearned premium.

Chapter 90. An Act relating to foreign mutual insurance companies insuring factory or mill property in this state. This act provides that such companies entering under the requirements of the law shall be taxed at the same rate as are other insurance companies on the net annual cost to the insured on account of premiums, thus giving such companies in their tax returns the benefit of the return of premiums made to their policy-holders. This law immediately resulted in the entry to the state of the so-called factory mutual insurance companies, which have been for a long time a factor of great importance in the fire insurance situation in New Hampshire. They are now properly and legally doing business in the state with all the advantages to themselves and to their insured involved by such admission, and the state will receive the benefit of the taxes paid by such companies upon a fair and proper basis.

Chapter 95. An Act regulating the form of liability insurance policies in certain particulars. This act provides for the inclusion in liability insurance contracts issued covering risks in this state of clear and explicit terms binding the insurer to the extent of the liability assumed by its policy to pay and satisfy any judgment that may be recovered against the assured upon any claim covered by the policy without making the prepayment of such judgment by the assured a condition precedent to any right of action against the insurer; and providing for the filing with and approval by the insurance department of all forms of liability insurance policies issued in this state. This law has been complied with by all the liability insurance companies and removes one cause of complaint which has more or less frequently been brought against such companies.

Chapter 122. An Act to regulate and control fraternal benefit societies. This is the uniform bill recommended by the National Convention of Insurance Commissioners and by different associations of fraternal benefit societies. It is now the law in most of the important states of the country. Its adoption guarantees that the further conduct of business by these important life insurance organizations shall be upon lines recognizing fully their ultimate responsibility to their certificate holders, thus involving the maintenance of suitable rates to enable them to discharge such responsibility.

Chapter 127. An Act concerning insurance companies and their agents, prohibiting rebating, misrepresentation and twisting. This is one of the most important insurance acts of the session and if properly enforced will result in a great improvement in the conduct of the business. It extends the penalties for rebating hitherto limited to life insurance to all classes of insurance. It makes both the giving and receiving a rebate a criminal act. Rebating is a most insidious evil contemplated from every standpoint, resulting in a mean and underhanded advantage over the insured of small interests to those best able to pay proper premiums. All of the provisions in regard to misrepresentation and rebating contained in this act apply to all forms of insurance.

Chapter 164. An Act to amend section 1 of chapter 29 of the Session Laws of 1905 relating to the licensing of fire insurance brokers. This amends the provisions of the fire insurance broker's law by making more definite requirements as to the qualifications of applicants. The suggestions made in regard to the agent's license law apply equally to the provisions of this act.

Chapter 176. An Act relating to embezzlement by insurance agents. This extends the provisions of the general law relating to the embezzlement of other agents to similar acts committed by insurance agents. It has been claimed that they have been hitherto exempt on account of the factor of commission involved in the premiums collected for their companies.

Chapter 217. An Act relating to the admission of foreign insurance companies and amending section 3 of chapter 169 of the Public Statutes. This amendment provides alternative qualifications of mutual fire insurance companies whereby the insurance commissioner may consider the question of the surplus, invested and contingent, of such companies.

Chapter 226. An Act relating to the provisions of accident and health policies. This is the bill recommended by the National Convention of Insurance Commissioners providing standard language as to certain important conditions contained in the policies of such companies. The bill was, however, modified by a provision whereby the insurance commissioner may approve policies containing conditions more favorable to the insured than those contained in the standard clauses provided by the bill.

The legislation above summarized is along progressive lines, and will result in a general toning up of the insurance business in this state, in so far as the various acts apply. An earnest attempt will be made to enforce them, having in view their general purpose.

No recommendations are made at this time, as the legislature will not again meet until after the report for next year is issued. At that time the commissioner hopes to be able to present his views as to further legislation on more fundamental subjects.

ROBERT J. MERRILL,

Insurance Commissioner.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Premiums, Liabilities, Surplus, Income and Expenditures of the Town and County Mutual Fire Insurance Companies for the year 1912.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.
Barnstead	\$213.32	\$19,337.48	.....	\$213.32	\$210.93	\$317.15
Bow.....	134.84	3,433.00	.....	134.84	15.15	5.00
Candia	28.83	8,036.43	\$33.55	-4.72	63.89	47.00
Canterbury	233.04	3,843.75	.....	233.04	73.18	17.80
Hollis.....	133.88	11,676.52	.....	133.88	44.46	104.10
Loudon	101.03	5,790.40	.....	101.03	131.60	70.10
Lyndeborough.....	144.50	9,010.50	.....	144.50	145.39	46.85
Milford	304.76	8,947.50	.....	304.70	198.31	32.99
Northwood	534.75	15,813.85	.....	534.75	757.56	647.78
Orford.....	93.31	6,136.17	.....	93.31	1,729.50	1,782.81
Piermont.....	11.42	8,595.10	108.64	-97.22	55.96	49.55

Sanbornton.....	657.89	4,489.75	650.00	7.89	127.16	48.69
Strafford.....	113.74	11,772.20	.....	113.74	224.14	137.48
Sutton.....	181.96	11,150.00	.....	181.96	1,103.32	1,084.26
Tilton and Northfield.....	1,871.62	4,682.50	.....	1,871.62	155.50	38.50
Weare.....	34.91	153,439.40	600.00	—565.09	2,478.34	2,770.78
Westmoreland.....	73.26	7,937.50	.....	73.26	70.20	34.59
Merrimack County.....	700.14	61,891.96	.....	700.14	782.15	657.24
Rockingham Farmers.....	2,457.49	245,895.40	19,242.84	—16,785.35	24,153.32	29,631.26
	\$8,024.63	\$501,878.91	\$20,635.03	—\$12,610.40	\$32,522.06	\$37,524.13

TABLE No. 2.

Showing Receipts and Expenditures of Town and County Mutuals for the year ending December 31, 1912.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Barnstead	\$185.39	.....	.....	\$209.00	\$209.00	\$25.54	\$108.15
Bow	9.97	.....	.....	.....	.....	5.18	5.00
Candia	63.89	.....	.....	.....	.....	.....	47.00
Canterbury	67.18	.....	.....	.....	.....	6.00	17.80
Hollis	38.26	.....	.....	66.00	66.00	6.20	38.30
Loudon	131.60	.....	.....	.....	.....	.....	70.10
Lyndeborough	82.38	.....	.....	10.00	10.00	63.01	36.85
Milford	166.25	.....	\$13.50	.....	.....	18.56	32.99
Northwood	114.54	\$641.27	643.02	504.75	504.75	.....	143.03
Orford	78.05	1,700.00	1,651.45	1,679.00	1,679.00	.....	103.81
Piermont	55.96	.....	.....	.....	5.00	.....	44.55

Sanbornton.....	93.56	.....	.....	.....	.....	33.60	48.69
Strafford.....	224.14	.....	.....	.....	.....	.....	137.48
Sutton.....	62.57	1,078.30	1,042.75	1,026.00	1,026.00	.....	58.26
Tilton and Northfield.	100.65	.....	.....	.....	.....	54.85	38.50
Weare.....	370.91	1,591.38	1,591.38	2,250.00	2,250.00	516.05	520.78
Westmoreland.....	70.20	.....	.....	.....	.....	.....	34.59
Merrimack County....	731.52	.....	.....	227.00	227.00	50.63	430.24
Rockingham Farmers'	972.81	.....	1,878.85	16,746.25	16,746.25	21,301.66	12,885.01
	\$5,619.83	\$5,010.95	\$6,820.95	\$23,468.00	\$22,723.00	\$22,081.28	\$14,801.13

TABLE No. 3.

Risks in Force, Risks Written, Premiums and Assessments Received, Losses Paid, and other Expenditures of the Town and County Mutuals for the year 1912.

COMPANIES.	Risks in force Dec. 31, 1912.	Risks written during year.	Premiums and assessments received.	Losses and other expen- ditures.
Barnstead	\$320,172.00	\$46,100.00	\$185.39	\$317.15
Bow	54,750.00	4,355.00	9.97	5.00
Candia	131,330.00	31,635.00	63.89	47.00
Canterbury	76,875.00	22,475.00	67.18	17.80
Hollis	193,262.00	24,554.00	38.26	104.30
Loudon	115,805.00	26,320.00	131.60	70.10
Lyndeborough	150,175.00	23,050.00	82.38	46.85
Milford	89,475.00	20,900.00	179.75	32.99
Northwood	296,589.00	52,305.00	757.56	647.78
Orford	118,932.00	38,572.00	1,729.50	1,782.81
Piermont	131,895.00	21,400.00	55.96	49.55

Sanbornton	89,795.00	17,110.00	93.56	48.69
Strafford	190,605.00	77,950.00	224.14	137.48
Sutton	108,881.00	32,086.00	1,105.32	1,084.26
Tilton and Northfield	93,650.00	19,990.00	100.65	38.50
Weare	702,780.00	161,335.00	1,962.29	2,770.78
Westmoreland	73,795.00	28,050.00	70.20	34.59
Merrimack County	962,089.00	258,865.00	731.52	657.24
Rockingham Farmers'	4,137,425.00	580,059.00	2,851.66	29,631.26
	\$8,038,280.00	\$1,487,711.00	\$10,440.78	\$37,524.13

TABLE No. 4.

Showing Assets, Policy Stipulations, Liabilities, Surplus and Unearned Premiums of the Cash Mutual Fire Insurance Companies for the year ending December 31, 1912.

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities.	Surplus or deficit.	Unearned premiums.
Concord Mutual	\$170,993.64	\$68,874.24	\$17,897.64	\$153,096.00	\$17,321.02
Derryfield	1,117.42	3,057.50	840.76	204.16	658.85
Grange Mutual	4,494.03	162,776.85	28,322.69	—23,828.66	25,288.98
Manufacturers & Merchants	186,299.63	204,727.50	41,484.34	144,815.29	34,086.95
Sunapee Mutual.	12,418.33	42,877.50	2,066.12	10,352.21	2,066.12
	\$375,323.05	\$482,313.59	\$90,611.55	\$284,639.00	\$79,421.92

TABLE No. 5.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income of the Cash Mutuals for 1912.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenditures to income.	Ratio of expenditures to premiums.
Concord Mutual	\$24,899.47	\$13,040.73	52.37	\$16,643.97	\$5,192.37	31.19	\$4,402.48	17.68	26.45
Derryfield	1,964.62	2,268.28	115.45	72.71	.....	.....	2,268.28	115.45	311.96
Grange Mutual	18,163.92	13,710.94	75.48	14,906.55	11,609.93	79.71	2,101.01	11.56	14.09
Manufacturers & Merchants	52,441.29	39,215.45	74.77	36,254.15	21,245.62	58.60	12,808.95	24.42	35.33
Sunapee Mutual	2,100.71	460.07	21.90	1,733.67	200.85	11.58	259.22	12.33	14.95
	\$99,570.01	\$68,695.47	68.99	\$69,611.05	\$38,248.77	54.94	\$21,839.94	21.93	31.37

TABLE No. 6.

Risks Written, Premiums Received, and Losses Incurred by the Cash Mutuals, with Ratio of Losses Incurred to Risks Written and Premiums Received, also Amount at Risk with Premiums thereon.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1912.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual	\$1,087,912.33	\$17,070.16	\$5,192.37	0.47	30.41	\$2,460,911.33	\$34,532.90	1.40
Derryfield	11,900.00	185.45	.....	.....	.....	89,900.00	1,528.75	1.70
Grange Mutual	1,504,805.00	15,306.82	13,846.57	0.92	90.04	5,125,895.00	53,153.70	1.03
Man'ys and Merch'ts	2,390,920.00	40,815.20	22,626.45	0.95	55.43	4,671,450.00	68,242.50	1.46
Sunapee Mutual	192,708.00	1,781.19	200.85	0.11	11.27	539,753.00	4,287.75	0.79
	\$5,188,245.33	\$75,158.82	\$41,866.24	0.80	55.70	\$12,887,909.33	\$161,745.60	1.26

TABLE No. 7.

Ratio of Net Assets to Risks in Force, and of Premiums Received to Risks Written during 1912 by the Cash Mutuals.

COMPANIES.	Risks in force Dec. 31, 1912.	Net assets.	Ratio of net assets to risks.	Risks written during year.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual	\$2,460,911.33	\$170,417.02	6.92	\$1,087,912.33	\$17,070.16	1.56
Derryfield	89,900.00	935.51	1.04	11,900.00	185.45	1.55
Grange Mutual	5,125,895.00	1,460.32	0.02	1,504,805.00	15,306.82	1.01
Manufacturers & Merchants.....	4,671,450.00	178,902.24	3.82	2,390,920.00	40,815.20	1.70
Sunapee Mutual	539,753.00	10,144.00	1.87	192,708.00	1,781.19	0.92
	\$12,887,909.33	\$361,859.09	2.80	\$5,188,245.33	\$75,158.82	1.44

TABLE No. 8.

Business of New Hampshire Cash Mutuals within the State during the year ending December 31, 1912.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Concord Mutual.....	\$996,671.33	\$16,186.45	\$5,192.37	\$5,192.37	0.52	0.52	32.07	32.07
Derryfield.....	4,550.00	72.71	.....	1.58	.....	.....	.....	0.21
Grange Mutual.....	1,504,805.00	14,906.55	13,846.57	11,609.93	0.92	0.77	92.88	77.88
Manufacturers & Merchants.	2,002,552.00	31,088.07	15,130.51	13,868.20	0.75	0.69	48.67	44.60
Sunapee Mutual.....	192,708.00	1,781.19	200.85	200.85	0.10	0.10	11.27	11.27
	\$4,701,286.33	\$61,034.97	\$34,370.30	\$30,872.93	0.73	0.65	53.67	48.21

TABLE No. 9.

*Ratio of Premiums to Risks Written on Property in New Hampshire and on Property out of the State
by New Hampshire Cash Mutuals during the year 1912.*

COMPANIES.	Risks written on property in New Hampshire in 1912.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property out of the state in 1912.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual	\$996,671.33	\$16,186.45	1.62	\$91,241.00	\$883.71	0.95
Derryfield	4,550.00	72.71	1.59	7,350.00	12.74	0.17
Grange Mutual	1,504,805.00	14,906.55	0.99	.....	.....	.....
Manufacturers & Merchants	2,002,552.00	31,088.07	1.55	388,368.00	9,727.13	2.50
Sunapee Mutual	192,708.00	1,781.19	0.92	.....	.....	.....
	\$4,701,286.33	\$64,034.97	1.36	\$486,959.00	\$10,623.58	2.18

TABLE No. 10.

Showing Capital, Assets, Liabilities, Unearned Premiums and Surplus of New Hampshire Stock Fire Insurance Companies for the year ending December 31, 1912.

COMPANIES.	Capital.	Gross assets.	Liabilities except capital.	Unearned premiums.	Surplus as to policy-holders.	Surplus over all liabilities.
Capital ..	\$200,000.00	\$752,563.55	\$302,557.23	\$156,338.48	\$150,006.32	\$250,006.32
Eastern	10,000.00	24,556.70	4,248.83	4,248.83	20,307.87	10,307.87
Granite State	200,000.00	1,160,352.23	628,447.49	559,544.84	531,904.74	331,904.74
New Hampshire	1,350,000.00	6,097,887.20	3,047,125.60	2,185,606.70	3,050,761.60	1,700,761.60
Piscataqua	10,000.00	32,800.09	10,170.94	8,777.01	22,629.15	12,629.15
Portsmouth	50,000.00	160,596.80	22,829.39	21,025.92	137,767.41	87,767.41
Prudential	100,000.00	174,613.59	31,314.56	25,134.82	143,299.03	43,299.03
State Dwelling House ..	25,000.00	51,919.52	9,612.93	7,822.96	42,306.59	17,306.59
Underwriters'	200,000.00	334,160.08	33,529.32	21,040.41	300,630.76	100,630.76
	\$2,145,000.00	\$8,789,449.76	\$4,089,836.29	\$2,989,539.97	\$4,699,613.47	\$2,554,613.47

TABLE No. 11.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums of the Stock Fire Insurance Companies for the year 1912.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Capital	\$262,412.69	\$263,134.37	100.25	\$217,658.29	\$95,040.12	43.66	\$151,694.25	57.80	69.09
Eastern	7,555.95	6,442.30	85.26	4,784.74	2,007.05	41.94	1,435.25	18.39	29.99
Granite State	606,914.60	570,193.66	93.91	503,152.58	330,128.09	58.15	220,193.66	36.28	38.75
New Hampshire	2,565,714.77	2,308,027.74	89.95	2,315,199.61	1,231,626.56	53.19	956,401.18	36.49	41.31
Piscataqua	9,619.01	6,096.37	63.37	8,510.54	2,771.36	32.56	2,325.01	24.18	27.55
Portsmouth	23,618.16	18,057.08	76.45	16,827.63	6,375.54	37.88	6,681.54	28.29	39.70
Prudential	39,314.56	31,677.47	80.57	32,376.79	9,274.23	28.64	17,528.24	44.58	54.13
State Dwell'g House	7,988.84	5,751.62	73.24	4,694.59	151.38	3.22	2,795.60	34.99	59.59
Underwriters'	60,773.30	96,576.32	158.91	24,756.29	13,174.78	53.21	69,601.51	114.52	281.14
	\$3,583,911.88	\$3,305,956.93	95.03	\$3,192,961.06	\$1,690,549.11	52.94	\$1,428,656.27	39.86	44.74

TABLE No. 12.

Risks Written, Premiums Received, and Losses Incurred by the Stock Fire Insurance Companies, also Risks in Force December 31, 1912, with Premiums thereon.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1912.	Premiums thereon.	Ratio of premiums to risks in force.
Capital	\$32,193,352.00	\$349,737.82	\$106,537.80	0.33	30.46	\$25,561,755.00	\$272,912.40	1.06
Eastern	335,125.00	5,086.07	2,007.05	0.59	39.46	585,897.00	8,293.13	1.41
Granite State	66,480,672.00	848,023.27	337,430.78	0.51	39.79	89,529,897.00	1,081,387.95	1.20
New Hampshire	275,661,470.00	3,113,292.99	1,266,249.34	0.46	40.67	390,771,578.00	4,225,944.59	1.08
Piscataqua	710,865.00	10,635.72	4,099.26	0.57	40.81	1,330,287.00	17,436.21	1.31
Portsmouth	1,848,291.00	23,292.58	8,116.37	0.43	34.81	3,566,203.00	41,508.18	1.17
Prudential	3,063,975.00	40,562.00	14,437.81	0.46	35.59	3,618,346.00	45,351.63	1.25
State Dwelling House.	458,675.00	4,694.59	151.38	0.03	3.22	1,550,450.00	15,239.14	0.98
Underwriters'	4,275,078.00	53,773.38	11,355.81	0.26	21.11	3,421,638.00	40,864.96	1.19
	\$385,032,503.00	\$4,448,498.42	\$1,750,385.60	0.45	39.31	\$519,936,051.00	\$5,748,938.19	1.15

TABLE No. 13.

Ratio of Net Assets to Risks in Force, and of Premiums Received to Risks Written by New Hampshire Stock Fire Insurance Companies during 1912.

COMPANIES.	Risks in force Dec. 31, 1912.	Net assets.	Ratio of net assets to risks.	Risks written in 1912.	Premiums thereon.	Ratio of premiums to risks written.
Capital	\$25,561,755.00	\$606,314.80	2.36	\$32,193,352.00	\$349,737.82	1.08
Eastern	585,897.00	20,307.87	3.46	335,125.00	5,686.07	1.51
Granite State	89,529,897.00	1,091,449.58	1.22	66,480,672.00	818,023.27	1.27
New Hampshire	390,771,578.00	5,236,368.30	1.31	275,661,470.00	3,113,292.99	1.13
Piscataqua	1,330,287.00	31,406.16	2.36	710,865.00	10,035.72	1.41
Portsmouth	3,566,203.00	158,793.33	4.45	1,848,291.00	23,292.58	1.25
Prudential	3,618,346.00	168,433.85	4.65	3,068,975.00	40,562.00	1.32
State Dwelling House	1,550,450.00	50,129.55	3.23	458,675.00	5,136.38	1.12
Underwriters'	3,421,638.00	321,671.17	9.40	4,275,078.00	53,773.38	1.25
	\$519,936,051.00	\$7,681,904.61	1.47	\$385,032,503.00	\$4,448,946.21	1.15

TABLE No. 14.
Business of New Hampshire Stock Fire Insurance Companies within the State during 1912.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Capital.....	\$3,241,122.00	\$48,281.64	\$18,083.74	\$17,568.05	0.55	0.54	37.45	36.38
Eastern	273,190.00	4,367.16	2,007.05	2,007.05	0.73	0.73	45.95	45.95
Granite State.....	7,946,585.00	118,039.72	58,584.24	58,669.75	0.73	0.73	49.54	49.62
New Hampshire.....	13,424,045.00	176,322.90	92,556.12	87,549.03	0.69	0.65	52.49	49.64
Piscataqua	349,680.00	5,126.32	1,517.29	1,495.69	0.43	0.42	29.59	29.17
Portsmouth	905,149.00	11,589.03	5,115.91	4,932.21	0.56	0.54	44.14	42.56
Prudential.....	1,249,334.00	16,807.46	8,446.73	6,590.78	0.67	0.52	50.25	38.91
State Dwelling House...	458,675.00	4,694.59	151.38	151.38	0.03	0.03	3.22	3.22
Underwriters'	760,701.00	10,700.83	5,561.34	5,371.41	0.73	0.70	51.97	50.19
	\$28,608,481.00	\$395,929.65	\$192,023.80	\$184,335.35	0.67	0.64	48.49	46.58

TABLE No. 15.

*Ratio of Premiums to Risks Written on Property in New Hampshire and on Property out of the State
by New Hampshire Stock Fire Insurance Companies during the year 1912.*

COMPANIES.	Risks written on property in New Hampshire in 1912.	Premiums thereon.	Ratio of premiums to risks written.	Risks written out of the state in 1912.	Premiums thereon.	Ratio of premiums to risks written.
Capital.....	\$3,241,122.00	\$48,281.64	1.49	\$28,952,230.00	\$301,456.18	1.04
Eastern.....	273,190.00	4,367.16	1.59	61,935.00	718.91	1.16
Granite State.	7,946,585.00	118,039.72	1.48	58,534,087.00	729,983.55	1.24
New Hampshire.....	13,424,045.00	176,322.90	1.31	262,237,425.00	2,936,970.09	1.12
Piscataqua.....	349,680.00	5,126.32	1.46	361,185.00	4,909.40	1.35
Portsmouth.....	905,149.00	11,589.03	1.28	943,142.00	11,703.55	1.24
Prudential.....	1,249,334.00	16,807.46	1.31	1,819,641.00	23,754.54	1.31
State Dwelling House.....	458,675.00	4,694.59	1.02	.....	.....	.....
Underwriters'.....	760,701.00	10,700.83	1.41	3,514,377.00	43,072.55	1.22
	\$28,608,481.00	\$395,929.65	1.38	\$356,393,557.00	\$4,052,568.77	1.13

TABLE No. 16.

Showing Capital, Assets, Liabilities, Unearned Premiums and Surplus of Fire and Fire-Marine Insurance Companies of Other States and Countries for the year ending December 31, 1912.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities except capital.	Unearned premiums.	Surplus as to policyholders.	Net amount at risk, Fire, Dec. 31, 1912.
Zetna.....	\$5,000,000	\$23,051,531.36	\$9,813,138.86	\$8,364,196.73	\$13,238,392.50	\$1,314,426,924
Agricultural.....	500,000	4,189,617.18	2,209,611.93	1,833,631.45	1,980,005.25	364,930,900
Alliance.....	750,000	2,235,234.35	854,203.05	653,177.27	1,381,031.30	89,834,832
American Central.....	2,000,000	5,549,279.19	3,139,004.06	2,702,040.05	2,410,275.13	493,224,059
American Druggists'.....	200,000	333,128.82	59,732.16	48,461.97	273,393.66	9,433,427
American of New Jersey.....	1,000,000	9,866,174.57	5,731,072.05	4,780,327.23	4,135,102.52	909,284,106
American Union.....	500,000	1,202,498.45	635,126.49	547,708.94	567,371.96	105,608,319
Boston.....	1,000,000	6,695,637.90	2,645,247.85	2,109,872.03	4,050,390.05	297,713,625
Calumet.....	300,000	694,218.85	694,218.85	192,920.33	370,973.27	31,650,860
Camden.....	600,000	2,942,457.36	2,942,457.36	1,286,949.63	1,439,039.05	225,606,767
Citizens'.....	200,000	862,132.87	496,023.87	437,217.04	366,109.90	74,596,611
City of New York.....	500,000	1,471,708.29	667,043.27	569,002.12	804,665.02	110,825,679
Columbia*.....	400,000	914,988.50	217,692.11	172,604.28	727,296.39	15,598,951
Commercial Union.....	200,000	1,028,090.02	477,418.80	391,210.84	550,671.22	74,511,592
Commonwealth.....	500,000	2,599,847.66	920,184.95	803,945.63	1,679,662.71	179,092,041
Connecticut.....	1,000,000	7,735,109.99	4,469,088.51	4,111,887.66	3,266,021.48	751,032,416
Continental.....	2,000,000	27,070,031.28	10,580,040.08	9,022,217.57	16,489,991.20	1,622,902,579
County Fire of Philadelphia.....	400,000	1,213,103.76	566,434.01	337,714.58	646,669.75	66,554,075
Detroit Fire & Marine.....	500,000	2,194,259.14	644,726.39	571,151.70	1,549,532.75	100,870,341

* This company writes marine and inland business only.

Equitable Fire & Marine	400,000	1,142,937.29	481,573.99	254,544.10	661,363.30	45,835,075
Fidelity-Phenix	2,500,000	15,145,085.69	8,045,415.68	6,834,792.28	7,099,670.01	1,179,403,625
Fire Association	750,000	9,091,141.11	5,750,877.81	3,776,210.51	3,310,263.30	697,423,214
Fireman's Fund	1,500,000	9,268,924.08	4,664,193.51	3,812,953.73	4,604,730.57	526,097,218
Firemen's	1,000,000	6,836,778.79	3,113,539.30	2,781,578.19	3,723,239.49	517,369,839
Franklin	500,000	3,362,815.40	2,220,962.66	1,294,697.94	1,141,852.74	227,074,288
German Alliance	400,000	1,866,551.89	624,288.33	466,074.13	1,242,263.56	88,081,751
German American	2,000,000	21,238,425.35	9,662,027.17	8,444,179.06	11,576,398.18	1,695,778,341
Germania	1,000,000	7,213,762.27	3,599,947.39	3,300,304.32	3,613,814.88	685,881,773
Glens Falls	500,000	5,711,448.03	2,724,742.36	2,326,240.10	2,986,705.67	441,492,806
Globe & Rutgers	400,000	7,249,407.71	3,649,682.83	2,704,970.62	3,599,724.88	477,089,141
Hanover	1,000,000	4,985,658.99	3,074,066.91	2,701,091.59	1,911,592.08	507,276,717
Hartford	2,000,000	26,492,318.21	15,978,623.99	13,871,786.40	10,513,692.22	2,339,580,244
Home	3,000,000	33,406,431.60	16,054,679.32	12,341,120.00	17,351,755.28	2,311,875,997
Imperial	250,000	519,810.91	186,886.66	164,845.31	332,924.25	25,423,720
Insurance Co. of North America	4,000,000	17,850,390.17	9,850,390.17	6,854,309.11	8,000,000.00	1,032,497,924
Insurance Co. of the State of Penn.	800,000	3,703,189.57	2,499,697.37	1,775,460.30	1,203,492.20	291,702,020
International	200,000	3,766,281.70	3,036,564.59	2,618,166.25	729,717.11	427,847,956
Massachusetts Fire & Marine	500,000	1,337,856.94	461,648.58	399,283.56	873,208.36	56,307,572
Michigan Fire & Marine	400,000	1,485,891.67	733,272.45	629,093.91	752,619.22	111,615,722
Milwaukee Mechanics	1,000,000	4,347,584.65	2,567,814.62	2,258,380.85	1,779,770.04	423,138,490
National	2,000,000	14,982,672.91	9,085,468.17	7,862,926.70	5,897,204.74	1,419,440,135
National Union	1,000,000	4,213,727.59	2,668,500.43	2,346,994.28	1,545,227.16	354,655,047
Newark	500,000	1,918,742.17	689,892.36	575,259.80	1,228,849.81	106,445,481
Niagara	1,000,000	6,981,389.16	3,316,996.85	2,969,429.70	3,661,392.31	563,924,942
North British & Mercantile	200,000	2,029,646.40	559,510.56	508,383.77	1,470,135.84	122,775,147
Old Colony	400,000	1,334,768.05	480,097.38	399,535.06	851,670.67	61,176,275
Orient	500,000	3,428,018.85	1,610,736.07	1,434,717.91	1,817,282.45	261,771,738
Pelican	200,000	753,737.55	308,176.07	260,772.42	445,561.48	56,832,666
Pennsylvania	750,000	7,855,611.29	4,772,913.99	3,386,246.73	3,082,697.30	657,291,164
Phenix	2,000,000	11,806,049.41	5,650,958.61	4,975,957.27	6,155,090.80	967,824,096
Providence Washington	1,000,000	4,775,901.40	2,726,842.82	2,302,819.37	2,049,058.58	386,674,070
Queen	1,000,000	9,994,450.01	5,033,304.03	4,382,872.80	4,961,145.98	730,867,190

TABLE No. 16.—Continued.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabili- ties except capital.	Unearned premiums.	Surplus as to policy- holders.	Net amount at risk, Fire, Dec. 31, 1912.
Saint Paul Fire & Marine.....	\$500,000	\$8,785,318.85	\$5,433,948.08	\$4,854,764.89	\$3,351,370.77	\$673,887,255
Security	1,000,000	4,074,496.92	2,178,280.24	1,951,936.99	1,806,216.68	348,241,277
Springfield Fire & Marine	2,000,000	11,056,692.66	5,790,638.95	5,001,291.22	5,266,053.71	856,335,559
Standard.....	500,000	1,195,363.38	378,749.28	332,988.50	816,614.10	63,919,716
Westchester	300,000	5,363,271.38	3,617,355.66	3,208,913.12	1,715,915.72	611,927,255
Williamsburgh City.....	600,000	3,684,956.39	2,418,562.67	2,223,219.29	1,266,393.72	406,072,519
	\$57,000,000	\$392,136,518.94	\$203,497,294.89	\$167,525,052.13	\$190,449,276.37	\$29,632,613,269
MUTUAL COMPANIES OF OTHER STATES.						
Berkshire		\$221,071.08	\$119,163.11	\$113,296.45	\$101,907.97	\$16,822,928
Dorchester		279,132.29	183,980.38	168,617.36	95,151.91	25,674,420
Fitchburg		274,432.76	187,980.14	174,735.97	86,452.62	25,809,264
Holyoke.....		1,022,167.25	354,767.48	324,792.14	667,399.77	44,663,396
Indiana Lumbermens		366,764.25	157,607.64	145,960.64	209,156.61	13,637,197
Lumbermen's.....		591,264.49	223,608.36	195,051.69	367,656.13	17,731,542
Lumber		745,865.44	223,417.71	203,884.76	522,447.73	18,187,912
Merchants & Farmers		270,717.24	135,790.05	128,285.47	134,927.19	20,203,794
Merrimack.....		264,855.94	187,041.59	179,439.36	77,814.35	29,125,328
Michigan Millers		1,220,489.97	850,368.75	461,434.34	370,121.22	84,678,987

Middlesex	624,468.09	354,290.98	340,491.53	270,177.11	47,292,982
Pawtucket	518,593.44	257,421.33	246,555.05	261,172.11	31,453,129
Pennsylvania Lumbermens	612,820.21	236,771.58	206,629.94	376,048.63	18,924,111
Providence	809,429.79	216,211.42	205,770.35	593,218.37	36,182,125
Quincy	832,109.46	290,545.30	283,128.46	541,564.16	37,946,146
Traders & Mechanics	573,081.56	361,247.34	321,935.50	211,831.22	43,074,703
	\$9,227,263.26	\$4,340,213.16	\$3,700,009.01	\$4,887,050.10	\$514,407,964

TABLE No. 16.—*Concluded.*

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabili- ties except deposit in the United States.	Unearned premiums.	Surplus as to policy- holders in the United States.	Net amount at risk, Fire, Dec. 31, 1912.
Aachen & Munich	\$200,000	\$2,540,241.90	\$1,301,429.20	\$1,156,449.57	\$1,238,812.70	\$220,110,144
Atlas	200,000	2,826,707.05	1,777,354.64	1,567,632.89	1,049,352.41	280,058,278
Balkan National	200,000	1,494,232.18	1,069,800.50	894,581.50	424,431.68	126,838,109
British America	200,000	1,746,624.71	1,045,080.89	916,854.60	701,543.82	175,489,545
Caledonian	200,000	2,207,228.91	1,588,215.34	1,397,007.96	619,013.57	252,881,876
Commercial Union	200,000	7,620,987.61	4,710,381.10	3,758,577.04	2,010,606.51	690,128,735
Fire Reassurance	200,000	1,202,256.65	654,644.32	541,551.32	547,612.33	84,030,202
First Bulgarian	200,000	974,444.72	500,308.36	396,865.36	474,136.36	61,682,611
First Russian	200,000	1,347,931.03	923,818.03	791,977.32	424,113.00	142,276,754
Frankona Reinsurance	200,000	583,666.39	210,979.55	163,205.40	372,686.84	26,259,238
Hamburg-Bremen	200,000	1,963,902.29	1,407,924.59	1,216,421.25	555,977.70	203,282,616
Jakor	200,000	2,499,135.72	1,994,083.49	1,675,838.92	505,052.23	275,698,450

TABLE No. 16.—*Concluded.*

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabili- ties except deposit in the United States.	Unearned premiums.	Surplus as to policy- holders in the United States.	Net amount at risk, Fire, Dec. 31, 1912.
Law Union and Rock	\$200,000	\$859,125.37	\$519,042.48	\$451,161.01	\$370,082.89	\$91,548,265
Liverpool and London, and Globe	200,000	13,739,218.97	9,723,246.05	8,102,568.31	4,015,972.92	1,420,749,028
London and Lancashire	200,000	4,550,283.11	2,935,845.41	2,696,332.12	1,614,437.70	511,450,968
London Assurance	200,000	3,865,297.51	2,631,363.12	2,113,204.85	1,233,934.39	360,652,203
Mannheim*	200,000	1,011,957.55	623,709.21	339,936.47	388,248.34	37,118,034
Moscow	200,000	1,970,903.39	1,360,781.17	1,169,580.15	610,122.22	226,578,157
Munich Reinsurance	200,000	6,371,343.89	4,677,942.72	3,793,684.72	1,693,401.17	671,294,944
North British and Mercantile	200,000	8,998,913.35	5,256,217.05	4,662,838.37	3,742,696.30	948,688,218
Northern Assurance	200,000	5,292,022.11	3,208,541.53	2,704,469.12	2,083,480.58	500,897,881
Northern of Moscow	200,000	791,242.77	328,718.95	276,964.05	462,523.82	41,597,730
Norwich Union	200,000	2,775,468.50	1,834,338.25	1,609,563.43	941,130.25	300,483,965
Palatine	200,000	3,250,576.54	2,000,005.26	1,716,317.43	1,250,571.28	297,803,001
Phoenix Assurance	200,000	3,872,788.91	2,414,266.96	2,074,104.77	1,458,521.95	401,574,489
Rossia	200,000	5,590,005.61	4,396,215.66	3,600,473.66	1,193,789.95	545,372,914
Royal Exchange	200,000	2,738,433.08	1,831,665.02	8,506,997.85	906,768.06	264,673,644
Royal	200,000	12,251,806.46	9,431,960.76	8,255,044.60	2,819,845.70	1,491,820,158
Russian Reinsurance	200,000	1,361,282.18	905,491.38	784,400.82	455,790.80	146,748,851
Salamaudra	200,000	2,546,561.77	1,925,920.06	1,644,566.62	620,641.71	271,661,983
Scottish Union	200,000	5,595,684.06	2,328,218.54	2,132,838.74	3,267,465.52	423,953,104
Skandia	200,000	1,456,786.25	1,091,434.67	894,288.35	365,351.58	140,799,609
South German	200,000	931,506.38	473,616.34	399,694.24	-457,890.04	62,491,533
Sun	200,000	4,622,987.14	3,379,987.14	2,917,937.43	1,243,000.13	530,504,030
Svea Fire & Life	200,000	1,355,269.66	768,665.02	675,522.19	616,604.64	107,049,020

Swiss National.....	200,000	1,212,656.68	\$52,921.09	726,657.09	359,735.59	111,501,570
Swiss Reinsurance.....	200,000	870,460.25	569,531.19	490,260.16	300,929.06	74,710,138
Union and Phenix Espanol. . . .	200,000	1,100,896.01	792,831.54	688,401.34	308,064.47	106,089,581
Union Marine*.....	200,000	858,342.39	478,826.76	167,777.70	379,515.63	21,141,198
Warsaw.....	200,000	942,662.13	614,352.39	518,921.50	328,309.74	70,932,622
Western Assurance.....	200,000	2,464,562.05	1,446,243.42	1,238,264.06	1,018,318.63	226,669,479
	\$8,200,000	\$130,316,413.23	\$85,985,919.02	\$72,831,734.36	\$44,330,484.21	\$12,945,298,878

*This company writes only marine and inland business.

TABLE No. 17.

Showing the Business Done in New Hampshire by the Fire and Fire-Marine Insurance Companies of Other States and Countries for the year ending December 31, 1912.

STOCK COMPANIES OF OTHER STATES.	Fire risks written in 1912.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Etna.....	\$5,728,124	\$32,950.92	\$37,130.95	\$36,454.63	0.65	43.94
Agricultural.....	425,500	4,855.11	4,371.42	3,768.70	0.88	77.14
Alliance.....	167,888	2,332.93	240.33	211.33	0.14	9.52
American Central.....	1,010,641	13,289.11	5,221.84	5,824.49	0.57	43.82
American Druggists'.....	38,100	565.66	.....	.....	.....	.....
American of New Jersey.....	703,915	8,684.54	2,692.71	2,692.71	0.38	31.00
American Union.....	295,644	3,546.04	1,012.87	1,581.33	0.53	44.58
Boston.....	1,327,479	20,922.65	9,564.94	10,270.74	0.77	49.08
Calumet.....	870	10.21	.....	.....	.....	.....
Camden.....	3,292	21.11	.....	.....	.....	.....
Citizens'.....	.....	.....	.....	.....	.....	.....
City of New York.....	386,004	5,446.88	724.47	715.19	0.19	13.13
Columbia.....	65,990	1,447.95	410.00	660.00	1.00	45.58
Commercial Union.....	221,500	2,166.47	453.02	448.03	0.20	20.68
Commonwealth.....	370,285	3,842.89	2,327.29	1,109.29	0.29	28.86
Connecticut.....	854,008	12,682.03	4,845.92	6,022.37	0.70	47.49
Continental.....	4,156,407	58,742.68	31,074.88	31,418.41	0.75	53.48
County Fire of Philadelphia.....	521	6.91	.....	.....	.....	.....
Detroit Fire & Marine.....	433,919	6,579.98	1,463.99	1,520.02	0.35	23.10

Equitable Fire & Marine.....	8,412.67	1,917.31	2,411.31	0.42	28.69
Fidelity-Phoenix.....	28,678.12	12,915.83	17,270.55	0.70	60.22
Fire Association.....	20,994.78	9,476.19	9,436.16	0.70	44.94
Fireman's Fund.....	26,799.11	10,965.38	8,904.61	0.33	33.22
Firemen's.....	20,012.29	10,411.09	11,587.12	0.81	57.90
Franklin.....	7,882.02	1,268.36	1,223.63	0.23	15.51
German Alliance.....	1,108.31	65.29	52.29	0.05	4.71
German American.....	21,293.86	4,786.69	4,890.69	0.30	22.96
Germania.....	8,988.32	2,922.91	2,408.62	0.35	26.79
Glens Falls.....	5,230.93	2,230.08	1,896.37	0.47	36.32
Globe & Rutgers.....	5,834.05	3,367.03	6,067.03	1.77	103.99
Hanover.....	8,545.03	3,337.20	3,683.17	0.62	43.10
Hartford.....	77,563.08	29,353.72	29,814.37	0.41	38.46
Home.....	79,551.05	46,178.74	40,627.65	0.51	51.07
Imperial.....	24,285	211.44	.....	.....	.....
Insurance Co. of North America.....	3,911,219	63,657.68	38,168.83	0.98	60.48
Insurance Co. of the State of Pennsylvania	738,621	11,975.62	11,181.96	1.38	92.54
International.....	1,327,182	15,584.77	8,650.72	0.65	55.69
Massachusetts Fire & Marine.....	400,698	5,893.58	3,057.97	1.23	84.10
Michigan Fire & Marine.....	132,930	1,539.14	289.98	0.21	18.84
Milwaukee Mechanics.....	100,952	2,198.19	7,324.20	6.69	308.29
National.....	3,333,396	33,241.87	7,587.02	0.20	20.83
National Union.....	316,853	3,857.10	1,985.12	0.34	28.41
Newark.....	260,512	4,323.68	1,991.80	0.76	46.27
Niagara.....	1,122,192	22,035.39	12,656.13	0.81	41.08
North British & Mercantile.....	.....	.....	.....	.....	.....
Old Colony.....	266,858	3,743.24	1,109.68	0.39	28.12
Orient.....	728,547	10,740.16	5,930.75	0.84	57.32
Pelican.....	49,750	262.02	.....	.....	.....
Pennsylvania.....	2,450,866	22,578.90	13,512.45	0.48	41.26
Phoenix.....	2,492,898	39,660.39	21,471.04	0.94	59.55
Providence Washington.....	1,101,208	13,264.81	6,426.03	0.58	48.26
Queen.....	1,448,589	20,001.82	10,965.90	0.91	66.11

TABLE No. 17.—Continued.

STOCK COMPANIES OF OTHER STATES.	Fire risks written in 1912.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Saint Paul Fire & Marine.....	\$204,704	\$3,738.53	\$1,599.89	\$1,614.89	0.78	43.19
Security.....	484,628	5,552.11	2,308.73	2,298.73	0.47	41.40
Springfield Fire & Marine.....	1,951,293	30,128.51	19,672.27	18,771.04	0.96	61.68
Standard.....	227,091	2,194.86	547.84	1,054.84	0.46	42.28
Westchester.....	841,247	11,553.73	1,123.61	2,682.47	0.31	22.35
Williamsburgh City.....	816,214	11,455.26	4,318.77	2,699.62	0.31	23.56
	\$68,496,446	\$888,323.52	\$419,918.50	\$423,026.27	0.61	47.62
MUTUAL COMPANIES OF OTHER STATES.						
Berkshire Mutual.....	\$237,534	\$3,918.83	\$1,050.15	\$1,050.15	0.44	26.79
Dorchester Mutual.....	120,475	1,813.19	6,770.84	6,770.81	0.72	51.63
Fitchburg Mutual.....	927,093	13,114.09	2,012.19	1,720.45	0.35	22.53
Holyoke Mutual.....	490,141	7,632.53	2,353.72	2,353.72	40.23	379.19
Indiana Lumbermen's.....	5,850	620.71	5,394.26	5,394.26	2.69	76.22
Lumbermen's Mutual.....	200,386	7,076.48	9,109.69	9,109.69	2.56	55.08
Lumber Mutual.....	355,091	16,538.71	2,964.42	2,227.80	0.47	32.01
Merchants & Farmers.....	489,914	6,959.47	4,472.36	3,492.36	0.51	33.11
Merrimack Mutual.....	686,522	10,545.66	595.79	635.79	0.43	28.25
Michigan Millers.....	144,693	2,250.09				

Middlesex Mutual	255,488	4,249.73	2,442.95	1,387.95	0.54	32.66
Pawtucket Mutual	316,900	4,832.95	3,172.53	2,279.37	0.71	47.16
Pennsylvania Lumbermens	206,025	6,964.37	4,138.55	6,168.73	3.14	92.88
Providence Mutual	543,433	6,768.21	3,519.51	3,189.51	0.61	51.55
Quincy Mutual	425,746	7,029.62	5,335.42	4,585.42	1.07	65.23
Traders & Mechanics	933,129	13,898.09	7,654.85	7,654.85	0.82	55.07
	\$6,332,423	\$114,212.76	\$60,987.23	\$58,620.89	0.92	51.32
COMPANIES OF OTHER COUNTRIES.						
Aachen & Munich	\$309,983	\$1,210.52	\$1,927.81	\$1,547.81	0.49	36.76
Atlas	1,059,754	13,148.86	5,746.55	5,824.55	0.54	44.28
Balkan National	132,669	1,653.06	194.76	194.76	0.14	11.78
British America	724,067	7,900.10	801.61	685.61	0.09	8.67
Caledonian	555,585	8,151.33	4,932.36	5,281.73	0.95	64.77
Commercial Union	2,858,011	21,500.56	10,142.61	7,291.14	0.25	33.91
Fire Reassurance	231,108	2,852.58	1,237.44	3,847.44	1.66	134.87
First Bulgarian	189,582	2,150.40	.....	1.00	.....	.....
First Russian	185,627	2,417.90	697.41	705.41	0.37	29.16
Frankona Reinsurance	46,332	409.50	.....	.....	.....	.....
Hamburg-Bremen	127,483	1,229.91	675.26	675.26	0.52	51.90
Jakor	787,902	9,051.89	3,651.73	3,671.73	0.46	40.56
Law Union & Rock	86,849	1,200.16	408.36	419.31	0.48	34.93
Liverpool & London & Globe	7,431,287	41,695.71	29,070.51	30,274.51	0.41	73.66
London & Lancashire	1,194,209	16,405.43	7,556.77	7,451.31	0.62	45.42
London Assurance	711,401	10,846.95	4,160.72	4,475.72	0.62	41.26
Mannheim	2,200	122.43	41.25	41.25	1.87	33.69
Moscow	256,611	3,376.60	1,405.22	1,402.22	0.54	41.52
Munich Reinsurance	2,537,826	31,310.44	14,418.60	14,090.60	0.55	45.00
North British & Mercantile	1,735,618	15,939.51	5,110.37	4,877.37	0.28	30.59
Northern Assurance	794,440	9,431.17	3,151.49	3,131.49	0.39	33.19

TABLE No. 17.—Continued.

COMPANIES OF OTHER COUNTRIES.	Fire risks written in 1911.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Northern of Moscow	\$715,093	\$9,692.61	\$2,840.32	\$3,309.48	0.46	34.14
Norwich Union	725,203	9,709.25	8,350.26	8,154.67	1.16	87.07
Palatine	917,627	11,764.99	870.53	855.53	0.09	7.27
Phoenix Assurance	664,503	8,534.98	4,972.33	4,972.33	0.74	58.12
Rossia	1,083,632	14,560.56	2,685.88	5,866.88	0.51	38.37
Royal Exchange	487,142	5,178.30	3,671.83	3,674.83	0.75	70.96
Royal	3,518,046	49,685.77	17,026.10	17,856.10	0.50	35.93
Russian Reinsurance	199,856	2,693.28	720.34	718.34	0.35	26.67
Salamandra	775,341	8,850.78	3,651.71	3,673.97	0.48	41.51
Scottish Union	631,353	7,806.24	1,048.11	915.08	0.14	11.72
Skandia	608,362	7,337.92	3,088.91	3,095.91	0.51	42.19
South German	389,438	4,582.90	1,117.28	1,617.28	0.41	35.28
Sun	512,059	8,564.63	1,384.35	1,456.35	0.28	17.00
Svea Fire & Life	1,739	20.41	.....	.....	.....	.....
Swiss National	347,794	3,773.65	1,097.56	1,101.56	0.31	29.19
Swiss Reinsurance	98,978	1,175.11	233.85	233.85	0.23	19.90
Union & Phoenix Espanol	906,988	11,474.52	3,511.49	4,028.65	0.44	35.11
Union Marine	75,660	4,823.70	1,950.00	1,950.00	2.57	40.42
Warsaw	886,905	11,557.34	2,524.12	2,998.28	0.33	25.94
Western Assurance	1,430,690	11,767.08	10,409.18	8,993.43	0.62	76.43
	\$36,967,083	\$397,985.09	\$166,791.04	\$171,382.77	0.46	43.06

TABLE No. 18.

Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1912.

Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Partial.	Total.	BUILDINGS.						CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.		
Bakery	2	3	\$19,000	\$11,700	\$6,070	\$1,270	\$5,500	\$1,200	\$2,616	\$2,116		
Barns	14	16	36,725	20,570	20,682	10,781	12,875	8,100	5,935	5,270		
Blacksmith shops ..	3	1	18,300	12,500	1,539	1,239	13,000	7,550	966	966		
Boat house	1	.....	300	.....	10	.....	1,000	.....	40	.....	
Boiler houses	2	.....	1,500	300	88	38	26,500	17,000	.....	.....
Boiler-room	1	.....	5,000	1,200	10	10	.....	.....	.....	.....
Business blocks	5	.....	139,000	69,000	2,544	2,244	30,500	19,600	3,927	3,627	
Carpenter shop	1	.....	1,000	325	350	325	2,000	1,200	1,009	1,009	
Carriage house	1	.....	200	100	200	100	300	200	55	55	
Church	1	.....	5,000	4,000	536	536	.....	.....	.....	.....
Creamery .....	.....	1	1,000	750	1,000	750	1,000	1,250	1,127	1,127	
Dormitories	2	.....	31,000	20,500	2,895	2,295	1,000	500	400	420	
Dwellings	116	61	369,200	237,710	119,990	76,036	112,389	50,525	45,519	22,962		
Dye house	1	.....	1,100	800	235	235	2,300	1,200	45	45	
Dynamo room	1	.....	1,100	500	100	100	500	300	60	60	
Farm buildings .....	.....	3	22,000	19,600	22,000	600	100	100	100	50	
Foundry	2	.....	22,000	11,700	25	25	4,000	2,000	75	75	

Summary of Causes.

Unknown	101	Spontaneous combustion...	3
Defective chimneys	60	Lightning	2
Exposure	37	Lanterns	2
Overheating	24	Electric wires	2
Sparks	24	Furnace ..	2
Carelessness	22	Brush fires	2
Incendiary	10	Rats and matches	2
Hot ashes	8	Gasoline explosion	2
Oil stove	8	Back fire	1
Thawing out pipes	4	Exploded heater	1
Smoking in bed	4	Fire crackers	1
Lamps	3	Burning out chimney	1
Children with matches	3	Back draft in engine	1
<hr/>			
Total number of fires			330
Total insurance on buildings			\$901,180.00
Total insurance on contents			535,840.00
Total loss on buildings			299,447.00
Total loss on contents			260,095.00
Total insurance paid on buildings			163,918.00
Total insurance paid on contents			182,477.00

TABLE No. 18.—Continued.

Detailed Statistics of Fires in New Hampshire for the Six Months ending December 31, 1912.

Tabulated from Reports of City and Town authorities under the Law of 1889.

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.				
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.	
Automobiles	3	.....	\$2,600	\$1,800	\$1,470	\$1,400	\$350	.....	\$350	.....	.....
Bakeries	2	.....	6,500	3,000	1,705	1,705	2,500	\$900	1,000	\$900	\$900
Barns	13	14	42,975	28,275	32,775	21,375	30,020	12,235	23,574	8,689	8,689
Blacksmith shop	1	2	1,100	850	925	675	800	550	800	550	550
Boat-houses	2	.....	850	400	109	109	500	.....	.....	.....	.....
Bobbin shops . . . . .	.....	2	8,000	3,000	7,000	3,000	3,500	.....	3,000	.....	2,250
Boiler-house	1	.....	3,000	2,000	38	38	.....	.....	.....	.....	.....
Bowling alley	1	.....	12,000	5,800	35	35	.....	.....	.....	.....	.....
Box mill	1	.....	26,000	18,000	450	450	.....	.....	.....	.....	.....
Business blocks	4	.....	62,500	51,000	5,915	5,890	57,580	33,700	14,173	.....	12,678
Carpet-cleaning wks	1	.....	2,700	1,000	30	30	2,850	1,600	.....	.....	.....
Chapel	1	.....	40,000	17,500	2,431	2,431	3,000	1,000	289	789	789
Church	3	.....	34,600	11,400	9,715	8,215	3,450	1,900	2,070	1,570	1,570
Club houses	1	1	16,000	10,000	2,100	1,600	.....	.....	.....	.....	.....
Confectionery store	1	.....	800	600	280	280	900	600	306	306	306
Dry-house	1	.....	6,000	5,100	78	78	.....	.....	.....	.....	.....
Dwellings	88	44	321,450	223,245	104,759	66,712	108,712	54,550	47,759	21,644	21,644

TABLE No. 18—*Concluded.*

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Factories.....	4	1	\$20,500	\$1,750	\$8,836	\$1,063	\$5,580	\$1,325	\$1,735	\$750
Farm buildings.....	2	9	25,400	10,925	25,400	10,425	12,126	5,375	11,876	4,569
Fire alarm system.....	1	.....	.....	.....	.....	.....	2,450	2,000	58	58
Fish-house.....	1	.....	2,000	600	806	600	700	600	500	500
Fruit store.....	1	.....	1,250	1,000	625	625	1,200	750	622	622
Garage.....	1	.....	1,500	.....	.....	.....	4,000	4,000	53	53
Grain store.....	1	.....	300	200	300	200	700	550	650	.....
Harness-shop.....	1	.....	1,800	1,000	650	650	725	.....	250	.....
Hosiery mill.....	1	.....	65,000	50,000	53	53	55,000	40,000	100	100
Hotels.....	6	2	171,500	119,500	57,008	28,808	30,500	14,450	8,869	2,019
Ice-house.....	1	.....	4,000	1,400	4,000	1,350	5,000	1,000	5,000	1,000
Lunch room.....	1	.....	400	300	40	40	300	200	10	.....
Lumber factory.....	.....	1	100,000	79,300	100,000	79,300	.....	.....	.....	.....
Lumber yard.....	1	.....	1,200	.....	200	.....	.....	.....	.....	.....
[case factory	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Musical instrument-	1	.....	10,921	6,000	9,700	5,649	23,765	12,000	20,000	11,298
Office.....	.....	1	200	.....	200	.....	800	.....	800	.....
Orphanage.....	1	.....	17,500	.....	300	300	.....	.....	.....	.....

Picker room	1	4,000	Blanket	.....	.....	3,000	Blanket	171	171
Plumber shop	1	2,000	1,300	182	182	3,000	1,800	450	450
Pop-corn auto	1	1,800	.....	700	.....	1,000	.....	10	.....
Potato chip factory	1	.....	.....	.....	.....	400	225	400	225
Power plants	1	50,600	25,000	3,025	3,025	87,000	55,000	14,036	12,436
Repair shop	1	50	.....	50	.....	150	.....	150	.....
Saloons	2	1,400	1,200	450	250	800	600	800	600
Sash & blind factory	1	85,000	*75,000	900	900	.....	.....	.....	.....
Saw-mills	1	250	.....	250	.....	1,600	.....	600	.....
Schoolhouse	1	6,000	6,000	778	778	.....	.....	.....	.....
S'wing-m'chine shop	1	15,000	8,000	203	203	1,000	500	.....	.....
Sheds	8	6,915	3,320	150	105	80	.....	70	.....
Stores	10	125,000	113,000	2,117	1,917	47,802	34,871	3,561	3,561
Storehouses	3	3,900	400	3,431	31	7,588	4,700	3,613	925
Tenements	9	33,700	20,200	7,246	4,767	7,450	4,480	1,560	1,545
Tent	1	12	.....	12	.....	90	.....	90	.....
Woodworking shop	1	6,500	5,000	137	137	8,500	7,234	346	346
Wood yard	1	7,000	5,000	224	224	.....	.....	.....	.....
	191	\$1,359,673	\$948,365	\$397,788	\$255,005	\$449,027	\$300,945	\$173,201	\$90,604

Causes of Fires.

Unknown	87	Explosion	3
Defective chimneys	30	Picker	3
Sparks	23	Lanterns	3
Overheating	19	Gasoline	3
Children with matches	15	Rats and matches	2
Lightning	14	Cigar stubs	2
Carelessness	14	Gas stoves	2
Exposure	12	Gas-jet	1
Incendiary	9	Brush fire	1
Lamps	8	Burning out chimney	1
Oil stove	5	Thawing out pipes	1
Hot ashes	4	Smoking in bed	1
Electric wires	4	Back-firing	1
Spontaneous combustion	3	Defective fireplace	1
Fireworks	3		
Total number of fires			275
Total insurance on buildings			\$948,365.00
Total insurance on contents			300,945.00
Total loss on buildings			397,788.00
Total loss on contents			173,201.00
Total insurance paid on buildings			255,005.00
Total insurance paid on contents			90,605.00

TABLE No. 19.

General Statement of Capital, Assets, Liabilities, Income and Expenditures of the Miscellaneous Companies for 1912.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.
Ætna Accident and Liability	\$1,000,000.00	\$2,676,752.50	\$569,313.22	\$993,729.13	\$688,065.50
Ætna Life (Acc. and Liab. Dept.)* .....	.....	.....	5,763,406.15	7,959,871.54	7,147,935.15
American Bonding	750,000.00	2,872,826.64	1,302,230.54	1,591,905.71	1,451,492.12
American Credit-Indemnity	350,000.00	1,227,085.46	686,656.79	799,827.91	922,029.11
American Fidelity	750,000.00	2,227,608.99	1,329,891.75	1,788,819.95	2,029,015.53
American Surety	5,000,000.00	9,083,044.69	2,594,507.30	3,667,531.91	5,466,283.85
Brotherhood Accident	100,000.00	197,665.86	66,401.37	243,834.93	231,903.26
Casualty Company of America.....	750,000.00	2,737,421.15	1,761,535.39	3,150,092.98	3,196,740.87
Columbian National (Acc. Dept.)* .....	.....	.....	145,156.93	232,465.06	237,611.27
Connecticut General (Acc. Dept.)* .....	.....	.....	22,916.56	52,379.90	36,090.00
Continental Casualty	300,000.00	2,077,628.33	1,315,038.16	3,476,612.59	3,421,901.92
Employers' Liability†	200,000.00	7,465,531.92	5,220,988.69	6,648,569.72	5,151,810.12
Equitable Accident.....	100,000.00	181,442.36	21,273.39	111,921.15	123,227.49
Federal Casualty	200,000.00	380,161.23	47,121.51	398,083.19	356,016.34
Fidelity and Casualty	1,000,000.00	11,148,389.89	7,867,105.85	8,996,153.13	8,236,831.96
Fidelity and Deposit.....	2,000,000.00	8,524,791.93	3,928,252.87	5,076,895.63	4,621,750.41
Frankfort General†	200,000.00	1,480,256.59	1,021,925.57	1,288,204.51	1,275,197.20
General Accident†	200,000.00	2,805,543.85	2,223,461.26	3,730,438.51	3,589,367.98
Globe Indemnity Co.	750,000.00	2,807,218.73	1,552,501.13	2,687,307.15	1,215,955.17
Great Eastern Casualty	250,000.00	852,121.51	427,056.39	899,417.66	816,544.07
Guarantee Co. of North America†	200,000.00	1,076,165.65	131,331.80	194,218.90	169,229.84
Hartford Steam Boiler.....	1,000,000.00	5,337,014.72	2,411,419.84	1,751,874.26	1,451,215.97

† Deposit capital.

* See Report of Life Companies.

TABLE No. 19.—Concluded.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.
Lloyds Plate Glass	\$250,000.00	\$939,082.07	\$404,085.30	\$633,271.59	\$619,934.47
London & Lancashire Guar.& Acci.t	200,000.00	676,331.21	23,954.21	409,537.82	26,600.51
London Guarantee and Accident†	200,000.00	3,887,019.26	2,936,992.15	4,267,053.17	3,683,039.37
Loyal Protective	100,000.00	387,810.74	181,014.83	569,255.71	531,064.40
Maryland Casualty	1,000,000.00	6,922,352.24	4,609,572.96	6,117,830.24	5,501,839.51
Masonic Protective.....	100,000.00	343,881.83	109,190.13	381,363.74	325,202.62
Massachusetts Accident.....	100,000.00	201,103.33	71,379.54	366,113.92	354,708.50
Massachusetts Bonding	1,000,000.00	2,774,303.22	1,372,822.43	2,188,263.61	1,563,002.47
Metropolitan Casualty.....	200,000.00	894,660.74	455,779.37	730,789.44	680,995.67
National Casualty.....	200,000.00	340,008.49	48,394.43	754,989.47	742,305.24
National Life, U. S. A. (Acc. Dept.)	.....	.....	117,368.76	418,902.16	440,998.03
National Relief	100,000.00	127,840.62	15,188.09	187,660.97	188,353.59
National Surety.....	2,000,000.00	7,192,987.61	3,638,573.83	4,083,417.36	3,098,742.55
New Amsterdam Casualty.....	400,000.00	1,283,461.20	775,550.48	1,130,581.01	1,060,997.32
New England Casualty	1,000,000.00	1,830,610.42	518,172.70	955,270.03	401,835.89
New Jersey Fidelity and Plate Glass	300,000.00	702,693.19	337,321.05	516,831.29	458,799.20
New York Plate Glass	200,000.00	932,545.26	401,586.25	662,636.36	618,127.62
North American Accident.....	200,000.00	726,129.41	266,162.38	1,307,879.88	1,280,601.37
Ocean Accident and Guarantee†..	200,000.00	4,776,085.18	3,479,951.43	4,204,231.65	3,928,519.56
Peerless Casualty.....	100,000.00	142,073.61	8,522.54	120,774.90	97,968.59
Ridgely Protective	100,000.00	407,289.54	82,323.13	379,389.74	333,000.00
Royal Indemnity.....	1,000,000.00	2,907,033.83	1,525,233.18	2,436,357.87	1,400,899.99
Standard Accident	500,000.00	4,377,438.74	2,405,526.54	3,209,226.23	2,884,871.97
Title Guaranty and Surety	1,000,000.00	2,396,930.65	878,365.98	1,111,128.79	1,085,161.58

Travelers' Indemnity	1,000,000.00	2,136,240.06	705,387.62	955,358.87	671,076.71
Travelers' (Accident Department).	2,500,000.00	17,431,368.57	10,371,200.82	13,111,335.65	12,513,052.01
United States Casualty	500,000.00	2,753,157.45	1,453,151.45	2,000,493.35	1,863,388.24
United States Fidelity and Guar'nty	2,000,000.00	7,339,650.11	4,174,273.10	5,712,283.12	5,059,069.67
United States Health and Accident	300,000.00	1,026,986.04	281,986.04	1,182,253.77	1,123,383.05
	\$31,650,000.00	\$141,185,416.02	\$82,061,579.18	\$115,850,640.19	\$104,178,941.83

† Deposit capital.

TABLE No. 20.

Premiums Received by Miscellaneous Companies in New Hampshire for the year ending December 31, 1912.

COMPANIES.	Accident and health.	Liability.	Fidelity and surety.	Plate glass.	Steam boiler.	Burglary and theft.	Auto and teams property damage.	Fly-wheel.	Various.
Etna Accident and Liability.									
Etna Life (Acc. & Liab. Dept.)	\$7,010.97	\$15,841.08		\$212.13		\$168.17	\$2,504.83		*\$12.50
American Bonding			\$4,426.81			117.31			
American Credit-Indemnity									†\$1,800
American Fidelity	948.90	2,952.67	3,939.30			77.10	374.99		
American Surety			9,528.10						
Brotherhood Accident	4,503.00								
Casualty Company of America.	657.50	14,829.09		82.03	\$217.27	27.10	139.54	—	10.26
Columbian National (Acc. Dept.)	1,436.28								
Connecticut General (Acc. Dep.)	91.75								
Continental Casualty	11,733.23								
Employers' Liability	1,060.00	48,156.11							
Equitable Accident.	1,993.42		58.47	25.66	252.50	118.32	1,350.31		
Federal Casualty	4,234.63								
Fidelity and Casualty	5,857.01	10,525.00	916.92	943.88	3,177.93	2,067.29		385.30	
Fidelity and Deposit	200.60	6,150.04	16,491.09	103.15		148.44	921.31		
Frankfort General.	1,275.56	2,840.78					20.72		
General Accident.	30,326.61	639.23					106.25		
Globe Indemnity	5.00	447.09		8.84			15.75		
Great Eastern Casualty	2,914.95			6.39		3.37			

Guarantee Co. of No. America.....							533.42	
Hartford Steam Boiler.....			8,772.04					
Lloyds Plate Glass.....			2,706.51					
London & Lancashire Guarantee and Accident.....	250.00	8,031.15			101.25	976.12		†330.00
London Guarantee & Accident	27,055.40							*168.12
Loyal Protective.....								**2.81
Maryland Casualty.....	1,731.09	10,203.49	659.14	915.77	669.33	1,391.60		\$627.50
Masonic Protective.....	4,622.21							
Massachusetts Accident.....	23,365.64							
Massachusetts Bonding.....	1,646.55	1,582.54	6,724.26	527.62	417.08	38.43		
Metropolitan Casualty.....	63.57			406.05				
National Casualty.....	2,513.89							
National Life, U. S. A. (Accident Department).....	2,892.27							
National Relief.....	2,182.05		5,001.39					
National Surety.....							820.99	
New Amsterdam Casualty.....	310.02	436.63		173.13			24.85	
New England Casualty.....	73.65	257.79	821.08				96.00	
New Jersey Fid. and Pl. Gl.....				180.91			14.50	
New York Plate Glass.....				514.03				
North American Accident.....	5,283.02							
Ocean Accident and Guarantee	762.41	13,641.82	47.50	264.10		2,431.71		†825.00
Peerless Casualty.....	21,455.11							
Ridgely Protective.....	5,795.35							
Royal Indemnity.....	4,517.24	21,838.16	3,496.01	115.33	1,955.10	2,378.50	57.45	
Standard Accident.....	2,623.11	414.00						
Title Guaranty and Surety.....			1,539.43					

* Sprinkler. † Industrial. ** Workmen's Collective. †† Physicians' Defense.

TABLE No. 20.—Continued.

COMPANIES.	Accident and health.	Liability.	Fidelity and surety.	Plate glass.	Steam boiler.	Burglary and theft.	Auto and teams property damage.	Fly-wheel.	Various.
Travelers' Indemnity	\$21.78	\$140.43			\$2,757.33		\$6,646.74	\$2.37	
Travelers' (Accident Dept.)	24,244.22	75,995.91							
United States Casualty	1,743.17	1,163.45				\$12.50			
United States Fidelity and Guaranty	5.00	799.75	\$12,342.76	\$241.90		221.00	83.96		
United States Health and Accident	32,403.03								
	\$239,809.22	\$236,886.21	\$65,995.26	\$7,457.43	\$17,381.66	\$5,801.86	\$19,380.79	\$963.51	\$3,926.48

TABLE No. 20.—Continued.

Losses Paid by Miscellaneous Companies in New Hampshire for the year ending December 31, 1912.

COMPANIES.	Accident and health.	Liability.	Fidelity and surety.	Plate glass.	Steam boiler.	Burglary and theft.	Auto and teams property damage.	Fly-wheel.	Various.
Etna Accident and Liability.	.....	.....	.....	\$182.95	.....	.....	\$515.47*	.....	.....
Etna Life (Accident and Liab. Dept.)	\$565.62	\$8,296.33	.....	.....	.....	.....	.....	.....	.....
American Bonding.	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Credit-Indemnity	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Fidelity.	377.81	556.00	.....	.....	.....	.....	116.00	.....	.....
American Surety.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brotherhood Accident	3,781.67	.....	.....	.....	.....	.....	.....	.....	.....
Casualty Company of America	182.50	9,052.99	.....	.....	.....	.....	.....	.....	.....
Columbian National (Accident Dept.)	651.63	.....	.....	.....	.....	.....	.....	.....	.....
Connecticut General (Accident Dept.)	.....	.....	.....	.....	.....	.....	.....	.....	.....
Continental Casualty	5,267.43	.....	.....	.....	.....	.....	.....	.....	.....
Employers' Liability	87.50	31,506.95	.....	.....	.....	.....	731.12	.....	.....
Equitable Accident	1,126.75	.....	.....	.....	.....	.....	.....	.....	.....
Federal Casualty	1,704.18	.....	.....	.....	.....	.....	.....	.....	.....
Fidelity and Casualty.	1,762.93	10,791.14	.....	373.82	.....	.....	.....	.....	.....
Fidelity and Deposit	7.14	2,415.87	.....	6.30	.....	.....	815.61	.....	.....
Frankfort General	206.31	554.36	.....	.....	.....	.....	17.42	.....	.....
General Accident	12,109.35	.....	.....	.....	.....	.....	.....	.....	.....
Globe Indemnity.	.....	3.40	.....	.....	.....	.....	.....	.....	.....

* Sprinkler.

† Credit.

‡ Industrial.

TABLE No. 21.
Showing Capital, Income, Expenditures, Assets, Liabilities and Surplus of Life Insurance Companies for the year 1912.

COMPANIES.	Capital.	Income.	Expenditures.	Gross assets.	Liabilities.	Unassigned funds or surplus.
Etna Life	\$2,000,000	\$16,788,687.93	\$13,617,386.25	\$101,839,088.27	\$92,837,637.30	\$8,193,933.15
Columbian National.....	1,000,000	2,474,765.36	1,768,621.34	8,152,074.52	6,813,076.71	338,997.81
Connecticut General	400,000	2,553,216.76	1,579,204.01	12,085,362.81	10,472,311.24	1,205,594.29
Connecticut Mutual.....	100,000	10,538,928.58	9,643,376.62	69,388,478.21	66,299,336.59	3,089,141.62
Equitable Life	100,000	77,803,980.51	68,693,258.11	513,319,201.29	506,760,681.24	6,458,520.05
Fidelity Mutual	500,000	6,213,199.30	3,646,301.71	26,664,806.65	25,727,197.58	937,609.07
Hartford Life	500,000	2,942,065.78	2,358,242.88	6,085,171.83	5,124,416.56	460,755.27
John Hancock	500,000	27,780,726.02	17,463,079.29	92,463,921.96	84,977,263.06	7,486,658.90
Massachusetts Mutual.....	2,000,000	13,833,172.66	8,749,561.21	69,525,954.93	64,590,883.01	4,935,071.92
Metropolitan	2,000,000	106,786,073.52	63,393,989.42	397,965,341.31	363,070,471.06	32,894,870.25
Mutual Benefit.....	100,000	30,453,731.03	20,922,635.73	156,655,714.43	156,655,714.43	.....
Mutual Life	100,000	86,446,513.74	71,672,098.91	599,125,046.26	599,125,046.26	.....
National Life	100,000	9,439,402.78	6,850,521.99	56,036,150.79	53,575,189.83	2,460,960.96
National Life of U. S. of A.	500,000	6,279,678.49	4,384,224.88	11,663,605.92	11,032,140.12	131,465.80
New York Life.....	100,000	119,243,366.58	77,018,326.50	719,657,050.01	719,657,050.01	.....
Northwestern Mutual.....	100,000	58,407,548.53	45,430,746.08	297,761,037.89	291,800,468.55	5,963,569.34
Penn Mutual.....	100,000	27,657,843.12	19,420,579.34	134,375,486.36	134,375,486.36	.....
Phoenix Mutual	100,000	7,254,764.82	5,270,366.59	34,296,116.21	33,156,914.19	1,139,202.02
Provident Life and Trust	1,000,000	13,722,211.62	10,769,559.34	78,909,070.82	74,320,358.77	3,588,712.05
Prudential	2,000,000	88,524,309.51	54,370,962.38	291,516,194.66	266,710,015.27	22,806,179.39
State Mutual.....	100,000	7,656,456.40	5,479,873.14	40,776,467.20	37,733,359.59	3,043,107.61
Travelers	100,000	12,308,342.44	7,356,577.68	68,197,489.25	62,304,416.94	5,893,072.31
Union Central.....	500,000	17,289,602.30	11,510,155.31	93,053,613.99	90,205,011.05	2,348,602.94
Union Mutual	100,000	3,229,552.17	2,457,484.77	18,454,165.47	16,881,823.70	1,572,341.77
TOTAL.....	\$10,000,000	\$755,628,139.95	\$533,857,124.51	\$3,897,969,611.04	\$3,774,206,269.42	\$114,948,366.52

TABLE No. 22.

Detailed Statement of the Income of the Life Insurance Companies for the year 1912.

COMPANIES.	New premiums.	Renewal premiums.	Interest and rents.	All other sources.	Total income.
Ætna Life.....	\$1,519,313.62	\$0,695,909.56	\$1,671,776.17	\$901,658.58	\$16,788,687.93
Columbian National.....	313,437.86	1,525,253.19	358,919.00	218,055.31	2,474,765.36
Connecticut General.....	1,608,937.79	1,608,937.79	568,662.12	24,021.15	2,553,216.76
Connecticut Mutual.....	828,403.49	5,898,207.21	3,260,771.15	551,516.70	10,538,928.58
Equitable Life.....	7,485,385.50	47,345,893.31	22,039,966.91	872,731.79	77,803,980.51
Fidelity Mutual.....	481,020.73	4,352,168.37	1,312,298.13	61,712.07	6,213,199.30
Hartford Life.....	459,280.45	2,181,051.30	218,457.71	80,273.32	2,942,065.78
John Hancock.....	1,580,904.56	22,065,118.14	4,021,254.70	113,418.62	27,780,726.02
Massachusetts Mutual.....	1,315,181.14	8,907,945.75	3,123,799.13	456,246.64	13,833,172.66
Metropolitan.....	5,748,891.99	28,525,581.81	17,272,843.87	55,238,752.85	106,786,073.52
Mutual Benefit.....	3,367,832.45	19,351,811.48	7,092,316.30	611,740.80	30,453,731.03
Mutual Life.....	9,376,239.18	47,370,792.81	26,655,749.25	3,043,732.50	86,446,513.74
National Life.....	1,283,345.13	5,514,167.06	2,582,660.13	59,230.46	9,439,402.78
National Life of U. S. of A.....	488,440.46	2,128,096.19	613,806.01	3,019,335.83	6,279,678.49
New York Life.....	9,786,533.27	76,155,250.78	31,770,107.14	1,531,475.39	119,243,366.58
Northwestern Mutual.....	6,426,619.71	37,172,522.03	13,947,253.14	861,153.65	58,407,518.33
Peun Mutual.....	3,437,759.55	17,438,609.60	6,271,432.80	510,011.17	27,657,843.12
Phoenix Mutual.....	1,021,392.24	4,398,944.15	1,670,663.01	163,765.39	7,254,764.82
Provident Life and Trust.....	1,763,597.68	8,109,826.92	3,620,300.87	228,486.15	13,722,211.62
Prudential.....	4,811,689.16	23,610,860.46	12,470,285.85	47,601,474.01	88,524,309.51
State Mutual.....	827,465.84	4,862,113.98	1,784,107.59	182,768.99	7,656,456.40
Travelers.....	1,542,570.31	7,049,983.34	3,077,436.13	638,352.63	12,308,342.41
Union Central.....	2,017,473.29	9,814,175.54	5,296,393.59	131,559.88	17,289,602.30
Union Mutual.....	215,418.28	2,033,752.71	811,953.00	138,428.18	3,229,552.17
	\$66,572,821.62	\$397,150,009.51	\$174,572,313.73	\$117,332,995.09	\$755,628,139.95

TABLE No. 23.

Detailed Statement of the Gross Expenditures of the Life Insurance Companies for the year 1912.

COMPANIES.	Death and endowment claims.	Annuity.	Surrendered policies and notes.	Dividends to policy-holders.	Claims on supplementary contracts.
Etna Life	\$6,604,823.05	\$41,378.04	\$2,516,868.82	\$1,275,903.08	\$41,662.35
Columbian National	460,242.52	934.56	259,464.81	45,019.64	1,000.00
Connecticut General	712,935.34	3,950.26	173,906.28	155,159.26	747.64
Connecticut Mutual	4,860,623.67	20,330.38	1,232,523.35	1,467,889.01	9,818.71
Equitable Life	29,539,773.37	1,271,774.10	11,887,967.96	13,146,762.38	261,807.54
Fidelity Mutual	1,661,365.88	16,019.92	635,070.30	230,790.17	33,985.32
Hartford Life	1,494,208.92	200.00	96,571.02	63,808.59	1,598.33
John Hancock	6,936,337.90	.....	1,588,652.11	2,002,457.77	35,664.45
Massachusetts Mutual	3,423,962.55	.....	1,152,579.29	1,844,690.32	103,508.89
Metropolitan	25,901,612.71	132,103.09	2,880,586.87	6,896,341.37	16,211.37
Mutual Benefit	9,163,634.04	167,385.09	3,382,070.25	3,667,877.48	312,265.61
Mutual Life	31,117,571.33	2,677,900.10	11,829,185.29	15,006,280.25	316,393.10
National Life	2,613,671.31	499,039.88	1,221,516.59	1,038,802.66	22,662.04
National Life of U. S. of A.	2,734,986.49	17,274.14	510,058.02	228,116.64	8,635.16
New York Life	31,955,791.29	1,570,502.77	16,587,240.01	11,436,686.36	214,007.77
Northwestern Mutual	15,140,135.56	101,466.57	9,110,183.71	12,915,614.48	383,949.14
Penn Mutual	8,779,209.83	398,004.88	2,888,561.62	2,772,821.60	262,210.25
Phoenix Mutual	2,297,592.91	26,305.50	758,586.42	770,214.22	9,426.92
Provident Life and Trust	5,347,664.81	108,782.08	1,185,397.44	1,690,487.80	57,716.50
Prudential	20,836,247.69	123,280.58	5,273,275.34	5,019,717.09	80,320.33
State Mutual	2,617,738.00	211,695.32	684,889.83	925,624.40	17,399.63
Travelers	3,489,665.29	47,343.23	867,669.00	55,258.58	402,406.95
Union Central	5,239,818.83	22,487.42	1,503,687.09	1,825,356.13	94,666.97
Union Mutual	969,040.57	2,429.44	575,489.21	269,155.91	11,373.81
	\$223,918,653.86	\$7,461,267.35	\$70,612,000.63	\$84,750,835.19	\$2,699,438.78

TABLE No. 23.—Continued.

COMPANIES.	Dividends to stockholders.	Commissions and expenses to agents.	Paid to officers and office employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Ætna Life.....	\$200,000.00	\$1,263,641.81	\$473,139.33	\$477,905.06	\$722,064.71	\$13,617,386.25
Columbian National.....	70,000.00	335,338.13	156,301.41	30,098.20	430,202.07	1,768,621.34
Connecticut General.....	35,000.00	285,752.64	100,913.05	38,027.88	72,811.69	1,579,204.04
Connecticut Mutual.....	.....	703,291.96	303,822.05	249,287.87	792,429.62	9,643,376.62
Equitable Life.....	7,000.00	6,817,828.52	1,795,500.08	898,618.93	3,066,235.23	68,693,258.11
Fidelity Mutual.....	.....	491,295.27	216,013.04	133,158.58	228,603.23	3,646,301.71
Hartford Life.....	25,000.00	417,608.05	123,620.03	38,002.42	97,625.52	2,358,242.88
John Hancock.....	.....	4,699,584.76	1,015,456.84	316,008.67	868,916.79	17,463,079.29
Massachusetts Mutual.....	.....	1,169,043.29	378,459.01	206,847.71	470,470.15	8,749,561.21
Metropolitan.....	140,000.00	16,679,987.88	4,551,798.64	1,411,361.75	4,774,985.74	63,393,989.42
Mutual Benefit.....	.....	2,463,894.13	613,219.84	533,901.27	618,388.02	20,922,635.73
Mutual Life.....	.....	5,585,161.44	1,772,352.73	961,927.57	2,405,327.10	71,672,098.91
National Life.....	.....	786,027.91	226,553.24	200,515.74	241,732.62	6,850,521.99
National Life of U. S. of A.....	50,000.00	443,182.90	201,138.58	40,122.61	150,710.34	4,581,224.88
New York Life.....	.....	7,637,208.37	2,031,242.76	1,216,709.72	4,318,937.45	77,048,326.50
Northwestern Mutual.....	.....	4,739,111.58	1,152,191.00	1,163,350.78	724,843.26	45,430,746.08
Penn Mutual.....	.....	2,493,358.98	624,233.74	668,531.06	523,587.38	19,420,579.34
Phoenix Mutual.....	.....	806,393.17	243,246.82	155,445.64	203,154.99	5,270,366.59
Provident Life and Trust.....	.....	990,130.73	489,348.06	101,519.39	798,503.53	10,769,550.34
Prudential.....	200,000.00	14,838,193.65	3,533,611.96	1,534,313.43	2,932,002.31	54,370,962.38
State Mutual.....	.....	656,014.30	178,666.70	106,448.39	271,396.57	5,479,873.14
Travelers.....	250,000.00	1,159,549.01	324,059.51	235,431.99	525,194.12	7,356,577.68
Union Central.....	50,000.00	1,399,915.70	477,736.07	264,587.53	611,899.57	11,510,155.31
Union Mutual.....	.....	268,705.30	111,942.51	50,659.00	198,689.02	2,457,481.77
	\$1,027,000.00	\$77,130,219.48	\$21,144,327.00	\$11,032,781.19	\$26,078,711.03	\$533,857,124.51

TABLE No. 24.

Summary of the Business of Life Insurance Companies Transacted within the State during the year 1912.

COMPANIES.	POLICIES ISSUED IN 1912.		POLICIES IN FORCE Dec. 31, 1912.		Premiums received in 1912.	Losses and claims incurred in 1912.	Losses and claims paid in 1912.
	Number.	Amount.	Number.	Amount.			
Aetna Life	100	\$157,727.48	1,191	\$1,844,274.24	\$61,978.68	\$15,520.05	\$46,365.05
Columbian National	8	7,500.00	230	524,230.00	19,879.80	763.20	788.20
Connecticut General	232	361,315.00	1,841	2,347,218.00	80,652.24	23,512.00	24,512.00
Connecticut Mutual	101	157,835.00	818	1,488,503.00	47,906.40	27,310.00	27,310.00
Equitable Life	72	92,500.00	1,398	2,246,366.00	90,285.02	18,871.32	17,871.32
Fidelity Mutual	74	111,068.00	213	269,865.00	10,444.63	.....	.....
Hartford Life	1	2,000.00	53	69,037.00	4,614.32	6,000.00	7,000.00
John Hancock	91	169,519.00	643	1,357,361.00	52,756.03	13,000.00	13,000.00
Massachusetts Mutual	121	242,866.00	2,881	4,714,586.00	128,077.49	90,337.00	85,740.00
Metropolitan { Ord.	2,041	1,614,465.00	11,832	8,827,390.00	373,586.18	81,190.00	85,690.00
Metropolitan { Ind.	10,181	1,854,956.00	73,879	12,499,291.00	405,350.12	113,247.33	112,436.38
Mutual Benefit	101	213,768.00	999	1,734,766.00	73,360.21	24,182.00	24,182.00
Mutual Life	464	681,673.20	5,621	7,944,765.69	324,521.92	242,069.00	243,069.00
National Life	497	752,357.79	4,802	6,926,458.27	267,534.84	120,102.95	120,099.95
National Life of U. S. of A.	2	3,500.00	3	5,500.00	121.17	1,000.00	1,000.00
New York Life	213	446,841.00	3,405	5,056,019.00	196,636.54	55,790.04	67,932.24
Northwestern Mutual	79	229,509.00	1,146	2,553,367.00	93,801.81	48,233.76	50,560.76
Penn Mutual	27	135,830.00	335	910,294.00	41,690.78	7,922.85	2,922.85
Phoenix Mutual	88	93,541.00	697	741,073.00	26,011.02	25,421.85	25,421.85
Provident Life and Trust	107	201,410.00	630	1,076,359.00	35,234.28	8,098.00	6,098.00
Prudential { Ord.	553	725,732.00	3,521	3,605,491.00	138,443.31	30,862.71	31,862.71
Prudential { Ind.	7,936	1,114,892.00	23,798	3,343,952.00	113,761.11	25,347.51	26,708.71
State Mutual	102	226,092.00	697	1,207,833.00	46,172.01	34,614.29	34,614.29
Travelers	153	303,285.00	1,214	1,983,541.00	72,044.82	55,831.71	55,831.71
Union Central	5	11,000.00	38	67,330.00	4,056.48	4,000.00	2,000.00
Union Mutual	141	195,879.08	1,229	1,313,146.36	49,175.30	41,228.37	41,237.64
	23,496	\$10,113,052.55	143,177	\$74,658,016.56	\$2,758,126.51	\$1,144,465.94	\$1,154,254.66

TABLE No. 25.

Showing Income, Expenditures, Net Assets and Certificates in force of the Assessment Casualty Companies for the year 1912.

COMPANIES.	Net assets Dec. 31, 1911.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1912.	Certificates in force Dec. 31, 1911.	Certificates in force Dec. 31, 1912.	Deaths in 1912.
		Assess- ments.	All other.	Losses and claims.	All other.				
Eastern Casualty	\$14,844.12	\$19,305.00	\$3,329.17	\$7,831.69	\$7,312.56	\$22,180.72	1,397	1,280	2
Masonic Mutual Accident	21,440.74	51,706.35	14,704.30	24,635.22	38,601.41	26,150.47	4,616	5,237	27
Vermont Accident	15,990.40	33,635.53	590.37	12,675.50	20,646.82	16,349.84	.....	.....	.....
	\$52,275.26	\$104,446.88	\$18,624.44	\$45,143.41	\$66,563.79	\$65,981.03	6,013	6,517	29

TABLE No. 26.

Statement of the Business of the Assessment Casualty Companies within the State during the year 1912.

COMPANIES.	POLICIES IN FORCE DEC. 31, 1912.		Gross amount paid by members.	Losses and claims paid in 1912.	Number of claims paid.
	Number.	Amount.			
Eastern Casualty	263	\$284,925.00	\$1,163.50	\$423.27	9
Masonic Mutual Accident	227	51,230.00	2,609.00	1,982.73	86
Vermont Accident .....	.....	168.63	373.63	271.05	14
	490	\$289,323.63	\$4,146.13	\$2,677.05	109

TABLE No. 27.

Premiums received by Insurance Companies of Other States and Countries for the year 1912. Tax thereon.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1912.	Premiums received.	Taxes paid.
Aachen and Munich.....	Feb. 5, 1897	\$309,983.00	\$4,210.52	\$100.98
Ætna.....	Dec. 30, 1889	5,728,124.00	82,950.92	1,714.05
Agricultural.....	May 22, 1894	425,500.00	4,885.11	97.70
Alliance.....	Jan. 1, 1905	167,888.00	2,532.93	50.66
American Central.....	Jan. 19, 1901	1,010,641.00	13,289.11	265.78
American Druggists'.....	April 14, 1910	38,100.00	565.66	11.31
American of New Jersey.....	Nov. 30, 1889	703,915.00	8,684.54	290.43
American Union.....	April 29, 1912	295,644.00	3,546.04	107.62
Atlas.....	July 20, 1904	1,059,754.00	13,148.86	263.02
Balkan National.....	Nov. 10, 1910	132,669.00	1,653.06	.....
Berkshire Mutual.....	May 2, 1911	237,534.00	3,918.83	78.79
Boston.....	May 15, 1896	1,327,479.00	20,922.65	474.16
British America.....	Dec. 31, 1889	724,067.00	7,900.10	158.00
Caledonian.....	Oct. 20, 1890	555,585.00	8,154.33	178.91
California.....	July 1, 1909	.....	.....	33.95
Calumet.....	Oct. 7, 1912	870.00	10.21	.20
Camden.....	May 13, 1912	3,292.00	21.11	.42
Citizens'.....	Nov. 6, 1912	.....	.....	.20
City of New York.....	May 19, 1906	386,004.00	5,446.88	155.13
Columbia.....	June 13, 1906	65,990.00	1,447.95	28.96
Commercial Union Association.....	Dec. 7, 1889	2,858,011.00	21,500.56	430.01
Commercial Union Fire.....	Oct. 4, 1898	221,500.00	2,166.47	43.33

Commonwealth	Jan.	31, 1908	370,285.00	3,842.89	76.86
Connecticut Fire	Sept.	22, 1893	854,008.00	12,682.03	253.64
Continental	Mar.	24, 1891	4,156,407.00	58,742.68	1,185.03
County Fire	Oct.	14, 1912	521.00	6.91	.14
Detroit Fire and Marine	July	11, 1911	433,919.00	6,579.98	134.15
Dorchester Mutual	May	9, 1911	120,475.00	1,813.19	36.26
Equitable Fire & Marine	Jan.	24, 1898	572,465.00	8,412.67	168.25
Fidelity-Phenix	Mar.	1, 1910	2,174,245.00	28,678.12	642.84
Fire Association	April	8, 1890	1,345,943.00	20,994.78	419.90
Fireman's Fund	Dec.	31, 1889	2,664,355.00	26,799.11	574.63
Firemen's	June	9, 1898	1,430,065.00	20,012.29	400.25
Fire Reassurance	July	24, 1911	231,108.00	2,852.58	.....
First Bulgarian	May	20, 1912	189,582.00	2,150.40	.....
First Russian	Mar.	13, 1907	185,627.00	2,417.90	48.36
Fitchburg Mutual	May	23, 1889	927,093.00	13,114.09	262.28
Franklin	Jan.	22, 1898	529,185.00	7,882.02	157.64
Frankona	Oct.	27, 1911	46,332.00	409.50	2.91
German Alliance	May	28, 1901	102,533.00	1,108.34	22.17
German American	April	1, 1896	1,596,458.00	21,293.86	425.88
Germania	Feb.	20, 1896	682,394.00	8,988.32	197.14
Glens Falls	Mar.	30, 1903	402,428.00	5,220.93	107.86
Globe & Rutgers	Mar.	11, 1911	342,675.00	5,834.05	152.83
Hamburg Bremen	May	11, 1911	127,483.00	1,229.94	54.26
Hanover	Mar.	2, 1899	589,883.00	8,545.03	207.47
Hartford	Mar.	12, 1890	7,141,911.00	77,503.08	1,576.37
Holyoke Mutual	April	10, 1906	490,144.00	7,632.53	152.65
Home	Feb.	1, 1892	7,969,086.00	79,551.05	1,626.21
Imperial	May	6, 1912	24,285.00	241.44	4.83
Indiana Lumbermen's	July	31, 1912	5,850.00	620.71	12.41
Insurance Company of North America	Dec.	6, 1889	3,911,219.00	63,687.68	1,317.21
Insurance Company of the State of Pennsylvania	Sept.	8, 1911	738,621.00	11,675.62	221.51
International	May	20, 1909	1,327,182.00	15,584.77	35.10
Jakor	July	28, 1908	787,902.00	9,051.89	39.43
Law Union and Rock	April	8, 1909	86,849.00	1,200.16	24.00

TABLE No. 27.—Continued.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1912.	Premiums received.	Taxes paid.
Liverpool and London and Globe	Dec. 20, 1889	\$7,431,287.00	\$41,095.74	\$1,022.74
London Assurance	May 15, 1895	711,401.00	10,846.95	216.94
London and Lancashire	Nov. 21, 1889	1,194,209.00	16,405.43	391.60
Lumbermen's Mutual	Aug. 26, 1912	200,386.00	7,076.48	141.53
Lumber Mutual	Aug. 24, 1912	355,991.00	16,538.71	58.67
Mannheim	Sept. 7, 1909	2,200.00	122.43	2.45
Massachusetts Fire and Marine	June 24, 1910	400,698.00	5,893.58	125.99
Mercantile Fire and Marine	July 23, 1891	.....	.....	15.73
Merchants and Farmers Mutual	Dec. 3, 1890	489,914.00	6,959.47	139.19
Merrimack Mutual	Dec. 17, 1900	680,522.00	10,545.66	214.34
Michigan Fire & Marine	June 29, 1911	132,930.00	1,539.14	33.34
Michigan Millers	May 4, 1911	144,693.00	2,250.09	45.00
Middlesex Mutual	April 17, 1906	255,488.00	4,249.73	84.99
Milwaukee Mechanics	Sept. 3, 1907	100,952.00	2,198.19	43.96
Moscow	Jan. 6, 1900	256,611.00	3,376.60	67.53
Munich Reinsurance	June 6, 1899	2,587,826.00	31,310.44	.....
National Fire	Dec. 31, 1889	3,333,396.00	33,241.87	773.82
National Union	June 8, 1905	316,853.00	3,857.10	106.32
Newark	May 15, 1911	260,512.00	4,323.68	86.47
Niagara	Nov. 7, 1891	1,122,192.00	22,055.39	550.44
Nord-Deutsche	Jan. 1, 1913	.....	1,597.76	31.95
North British and Mercantile of London	Jan. 18, 1890	1,735,648.00	15,939.51	318.79
North British and Mercantile of New York	Sept. 25, 1912	.....	.....	.....
Northern Assurance	Jan. 29, 1890	794,440.00	9,434.17	188.70

Northern Insurance Co. of Moscow.....	April	1, 1911	715,093.00	9,692.61	177.62
Norwich Union.....	Dec.	31, 1889	725,203.00	9,709.25	229.83
Old Colony.....	June	25, 1906	266,858.00	3,743.24	85.20
Orient.....	Jan.	9, 1890	728,517.00	10,740.16	222.01
Palatine.....	Feb.	10, 1893	917,627.00	11,761.99	235.30
Pawtucket Mutual.....	June	22, 1910	316,900.00	4,832.95	96.61
Pelican.....	April	4, 1900	49,750.00	262.02	5.24
Pennsylvania.....	Aug.	1, 1890	2,150,866.00	22,578.90	451.58
Pennsylvania Lumbermen's.....	Sept.	20, 1912	206,025.00	6,964.37	24.00
Phoenix.....	Dec.	3, 1889	2,492,898.00	39,660.39	793.32
Phoenix Assurance.....	Dec.	5, 1889	661,503.00	8,551.98	171.37
Providence Mutual.....	Feb.	22, 1893	543,433.00	6,768.24	135.36
Providence Washington.....	Feb.	1, 1890	1,101,208.00	13,264.81	270.00
Queen.....	Oct.	7, 1891	1,448,589.00	20,001.82	411.80
Quincy Mutual.....	Jan.	3, 1899	425,746.00	7,029.62	140.59
Rossia.....	Feb.	11, 1904	1,083,632.00	14,560.56	.....
Royal Exchange.....	Feb.	3, 1900	487,142.00	5,178.30	124.31
Royal.....	Aug.	1, 1890	3,548,016.00	49,685.77	1,093.82
Russian Reinsurance.....	Mar.	13, 1907	199,856.00	2,693.28	53.87
St. Paul Fire and Marine.....	Mar.	9, 1906	204,704.00	3,738.53	105.27
Salamandra.....	Mar.	8, 1900	775,311.00	8,850.78	10.17
Scottish Union and National.....	Feb.	20, 1892	631,353.00	7,806.24	193.66
Security.....	Jan.	23, 1899	481,028.00	5,552.11	135.41
Skandia.....	Mar.	8, 1900	608,362.00	7,337.92	148.76
South German.....	May	22, 1911	389,438.00	4,582.90	.....
Springfield Fire and Marine.....	Dec.	11, 1889	1,951,293.00	30,428.51	658.12
Standard.....	April	24, 1911	227,091.00	2,494.86	53.13
Sw.....	Feb.	1, 1890	512,059.00	8,564.63	193.74
Svea Fire and Life.....	Sept.	25, 1912	1,739.00	20.41	.41
Swiss National.....	Oct.	17, 1910	347,794.00	3,773.65	.....
Swiss Reinsurance.....	Oct.	25, 1910	98,078.00	1,175.11	.....
Traders and Mechanics.....	Sept.	4, 1890	935,129.00	13,898.09	284.27
Union and Phenix.....	Oct.	21, 1910	906,988.00	11,474.52	180.27
Union Marine.....	Sept.	7, 1909	75,660.00	4,823.70	96.47

TABLE No. 27.—Continued.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1912.	Premiums received.	Taxes paid.
Warsaw	Oct. 20, 1911	\$886,905.00	\$11,557.34	\$180.07
Westchester Fire.....	April 11, 1896	841,247.00	11,553.73	236.61
Western Assurance.....	Nov. 2, 1891	1,430,690.00	11,767.08	253.34
Williamsburgh City.....	Dec. 29, 1894	846,214.00	11,455.26	229.11
LIFE INSURANCE COMPANIES.				
Aetna	1868	\$157,727.48	\$61,978.08	\$929.68
Columbian National.....	1902	7,500.00	19,879.80	397.60
Connecticut General.....	1869	361,315.00	80,652.24	1,347.04
Connecticut Mutual.....	1868	157,835.00	47,906.40	718.60
Equitable Life.....	1868	92,500.00	90,285.02	1,448.27
Fidelity Mutual.....	1902	111,068.00	10,444.63	208.89
Hartford Life.....	1912	2,000.00	4,644.32	1.62
John Hancock	1904	169,519.00	52,756.03	815.12
Massachusetts Mutual.....	1868	242,866.00	128,077.49	1,921.16
Metropolitan Life.....	1869	3,469,421.00	778,936.30	12,036.44
Mutual Benefit.....	1870	213,768.00	73,360.21	1,144.02
Mutual Life.....	1869	681,673.20	324,521.92	4,867.83
National Life.....	1868	752,377.79	267,534.84	4,872.84
National Life of the U. S. of America.....	1911	3,500.00	121.17	1.82
New York Life	1869	446,841.00	196,636.54	2,979.71
Northwestern Mutual	1876	229,500.00	93,801.81	1,407.03

Penn Mutual	1880	135,830.00	41,690.78	833.82
Phoenix Mutual.....	1869	93,541.00	26,011.02	390.17
Provident Life and Trust.....	1896	201,410.00	35,234.28	704.69
Prudential.....	1897	1,810,624.00	252,204.41	3,914.18
Reliance.....	1911	.....	.....	3.96
State Mutual	1869	226,092.00	46,172.01	882.33
Travelers	1808	303,285.00	72,041.82	1,080.67
Union Central	1912	11,000.00	4,656.48	88.69
Union Mutual.....	1869	195,879.08	49,175.30	737.63
		\$10,113,052.55	\$2,758,126.54	\$43,733.81

MISCELLANEOUS INSURANCE COMPANIES.

Etna Accident and Liability.....	Sept. 3, 1907	.....	\$2,897.63	\$57.95
Etna Life (Accident Department)	Sept. 9, 1891	.....	22,832.05	457.04
American Bonding	Jan. 12, 1901	.....	4,574.12	91.48
American Credit-Indemnity	July 13, 1911	.....	1,800.00	36.00
American Fidelity	Oct. 8, 1903	.....	8,292.96	165.86
American Surety.....	.....	.....	9,528.10	190.56
Brotherhood Accident.....	April 26, 1911*	.....	4,503.00	90.06
Casualty Company of America	Oct. 5, 1903	.....	16,102.82	322.61
Columbian National (Accident Department).....	.....	.....	1,436.28	28.73
Connecticut General (Accident Department).....	.....	.....	91.75	1.84
Continental Casualty	Feb. 12, 1901	.....	11,733.23	234.66
Employers' Liability .....	.....	.....	51,021.37	1,020.43
Equitable Accident.....	Jan. 10, 1910*	.....	1,993.42	39.87
Federal Casualty	Feb. 13, 1908	.....	4,231.63	84.69
Fidelity and Casualty	Sept. 24, 1881	.....	23,873.33	477.47
Fidelity and Deposit.....	Jan. 31, 1895	.....	24,014.66	483.50
Frankfort General	Feb. 3, 1900	.....	4,137.06	82.74
General Accident	July 26, 1899	.....	31,094.59	621.89
Globe Indemnity.....	May 20, 1912	.....	489.18	9.78

* Date of admission as a stock company.

TABLE No. 27.—*Concluded.*

MISCELLANEOUS INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1912.	Premiums received.	Taxes paid.
Great Eastern Casualty	May 12, 1906	.....	\$2,924.71	\$58.49
Guarantee Company of North America	Aug. 24, 1881	.....	.....	.....
Hartford Steam Boiler	Nov. 28, 1886	.....	9,305.46	186.11
Lloyds Plate Glass	Nov. 28, 1891	.....	2,706.51	51.13
London and Lancashire Guarantee and Accident	June 1, 1911	.....	.....	.....
London Guarantee and Accident	Nov. 7, 1892	.....	.....	.....
Loyal Protective	1897	.....	9,688.52	191.07
Maryland Casualty	April 14, 1898	.....	27,055.10	541.11
Masonic Protective	Aug. 23, 1909*	.....	17,241.97	344.81
Massachusetts Accident	Nov. 16, 1908	.....	4,622.21	92.44
Massachusetts Bonding	Dec. 7, 1907	.....	23,365.64	467.31
Metropolitan Casualty	June 12, 1902	.....	10,966.48	219.33
National Casualty	Mar. 24, 1908	.....	469.62	9.39
National Life, U. S. of A. (Accident Department)	Dec. 12, 1911	.....	2,513.89	50.28
National Relief	Oct. 7, 1911	.....	2,892.27	57.84
National Surety	June 21, 1897	.....	2,182.05	43.64
New Amsterdam Casualty	April 4, 1889	.....	5,825.38	118.24
New England Casualty	Feb. 9, 1911	.....	944.63	18.89
New Jersey Fidelity and Plate Glass	April 28, 1908	.....	1,248.52	24.97
New York Plate Glass	Jan. 31, 1905	.....	195.41	3.91
North American Accident	Mar. 9, 1906	.....	544.03	10.88
Ocean Accident and Guarantee Corporation	May 3, 1907	.....	5,283.02	105.22
Peerless Casualty	May 9, 1910	.....	18,324.34	366.49
		.....	21,455.11	.....

Ridgely Protective	Mar. 11, 1908	.....	5,795.35	115.91
Royal Indemnity	Feb. 28, 1911	.....	31,074.65	681.49
Standard Accident	Feb. 24, 1890	.....	3,057.11	60.74
Title Guaranty and Surety	Nov. 30, 1904	.....	1,539.43	30.79
Travelers' Indemnity .....	....., 1898	.....	9,563.91	191.28
Travelers' (Accident Department)	Jan. 9, 1907	.....	100,240.13	2,008.47
United States Casualty	May 7, 1895	.....	2,919.12	58.38
United States Fidelity and Guaranty	Feb. 3, 1897	.....	13,694.37	273.89
United States Health and Accident	Feb. 16, 1901	.....	32,403.03	648.06
		.....	\$597,692.45	\$11,533.75
ASSESSMENT COMPANIES.				
Eastern Casualty	Feb. 9, 1912	.....	
Masonic Mutual Accident	April 15, 1908	\$264,450.00	\$1,163.50	\$23.27
Vermont Accident	May 15, 1912	32,400.00	2,609.00	52.18
		203.83	373.63	7.17
		\$297,053.83	\$4,146.13	\$82.92

* Date of admission as a stock company.

NEW HAMPSHIRE
TOWN AND COUNTY MUTUAL
FIRE INSURANCE COMPANIES

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS
OF RESOURCES AND LIABILITIES, FOR THE YEAR
ENDING DECEMBER 31, 1912.

[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 17, 1857.

RUFUS S. FOSS, *President.*CHARLES E. WALKER, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$6.74
Cash deposited in banks.....	206.58
	<hr/>
Gross assets.....	\$213.32

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$185.39
from all other sources.....	25.54
	<hr/>
Total income.....	\$210.93
Balance on hand December 31, of previous year.....	319.54
	<hr/>
Total	\$530.47

EXPENDITURES.

Paid for losses during the year.....	\$209.00
for adjusting losses.....	5.00
for return premiums.....	6.40
for salaries and fees of officers and employees.....	33.00
for incidental expenses.....	58.75
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$317.15
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$305,747.00	\$18,369.98
Risks written during the year.....	46,100.00	2,767.50
	<hr/>	<hr/>
Total.....	\$351,847.00	\$21,137.48
Risks terminated during the year.....	31,675.00	1,800.00
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$320,172.00	\$19,337.48
Losses incurred during the year.....		209.00
Date of last assessment 1911. Amount collected.....		2,261.09
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent. of amount insured.		
Cash premiums, five per cent. of premium note.		
Policy fee, one dollar.		

BOW MUTUAL FIRE INSURANCE COMPANY.

Commenced business May 25, 1850.

EDWIN A. COLBY, *President.*JOHN W. BOURLET, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$4.27
Cash deposited in banks.....	126.83
	<hr/>
Gross assets.....	\$131.10

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$6.52
from interest from all sources.....	4.96
	<hr/>
Total income.....	\$11.48
Balance on hand December 31, of previous year.....	125.12
	<hr/>
Total.....	\$136.60

EXPENDITURES.

Paid for incidental expenses.....	\$0.50
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$5.50
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$51,195.00	\$3,255.25
Risks written during the year.....	4,355.00	217.75
	<hr/>	<hr/>
Total.....	\$55,550.00	\$3,473.00
Risks terminated during the year.....	800.00	40.00
	<hr/>	<hr/>
Amount in foree December 31, 1912.....	\$54,750.00	\$3,433.00
Date of last assessment April 16, 1910. Amount collected....		1,247.29
Largest sum insured in a single risk.....		1,500.00

Rates charged for insurance:

- Premium note, five per cent. of amount insured.
- Cash premiums, three per cent. of premium note.
- Policy fee, twenty-five cents.

CANDIA MUTUAL FIRE INSURANCE COMPANY.

Commenced business April 25, 1859.

CHARLES F. FIFIELD, *President.*

AARON F. PATTEN, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$28.83
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LIABILITIES.

Due for borrowed money and interest.....	\$33.55
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INCOME.

Received from premiums and policy fees.....	\$63.89
Balance on hand December 31, of previous year.....	11.98
	<hr/>
Total.....	\$75.83

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$30.50
for incidental expenses.....	11.50
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$47.00
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$122,920.00	\$7,483.83
Risks written during the year.....	31,635.00	1,991.60
	<hr/>	<hr/>
Total.....	\$154,555.00	\$9,475.43
Risks terminated during the year.....	23,225.00	1,439.00
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$131,330.00	\$8,036.43
Date of last assessment November 22, 1902. Amount collected		185.82
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

Premium note, six per cent. of amount insured.

Cash premiums, two per cent. of premium note.

Policy fee, fifty cents.

CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 4, 1849.

HENRY L. CLOUGH, *President.*

ALBERT B. CLOUGH, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$6.94
Cash deposited in banks.....	226.10
	<hr/>
Gross assets.....	\$233.04

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$67.18
from interest from all sources.....	6.00
	<hr/>
Total income.....	\$73.18
Balance on hand December 31, of previous year.....	177.66
	<hr/>
Total.....	\$250.84

EXPENDITURES.

Paid for return premiums.....	\$0.98
for salaries and fees of officers and employees.....	11.00
for incidental expenses.....	.82
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$17.80
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$77,025.00	\$3,851.25
Risks written during the year.....	22,475.00	1,123.75
	<hr/>	<hr/>
Total.....	\$99,500.00	\$4,975.00
Risks terminated during the year.....	22,625.00	1,131.25
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$76,875.00	\$3,843.75
Date of last assessment September 18, 1907. Amount collected		1,403.18
Largest sum insured in a single risk.....		1,800.00

Rates charged for insurance:

Premium note, five per cent. of amount insured.

Cash premiums, five per cent. of premium note.

Policy fee, fifty cents.

HOLLIS MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 1, 1846.

HENRY A. WILSON, *President.*EDWIN H. STRATTON, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$0.37
Cash deposited in banks.....	133.51
	<hr/>
Gross assets.....	\$133.88

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$38.26
from interest from all sources.....	6.20
	<hr/>
Total income.....	\$44.46
Balance on hand December 31, of previous year.....	193.72
	<hr/>
Total.....	\$238.18

EXPENDITURES.

Paid for losses during the year.....	\$66.00
for salaries and fees of officers and employees.....	23.50
for incidental expenses.....	9.80
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$104.30

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$208,126.00	\$12,542.16
Risks written during the year.....	24,554.00	1,473.14
	<hr/>	<hr/>
Total.....	\$232,680.00	\$14,015.30
Risks terminated during the year.....	39,418.00	2,238.78
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$193,262.00	\$11,676.52

Losses incurred during the year.....	\$66.00
Largest sum insured in a single risk.....	2,000.00

Rates charged for insurance:

- Premium note, six to ten per cent. of amount insured.
- Cash premiums, one per cent. of premium note.
- Policy fee, one dollar.

LOUDON MUTUAL FIRE INSURANCE COMPANY.

Commenced business November 17, 1877.

JOSEPH E. SANBORN, *President.*

CALEB D. MARSTON, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$101.03
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$131.60
Balance on hand December 31, of previous year.....	39.53
Total.....	\$171.13

EXPENDITURES.

Paid for return premiums.....	\$9.80
for salaries and fees of officers and employees.....	35.00
for borrowed money and interest.....	20.30
for filing statement.....	5.00
Gross cash expenditures.....	\$70.10

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$110,338.00	\$5,516.90
Risks written during the year.....	26,320.00	1,316.00
	<hr/>	<hr/>
Total.....	\$136,658.00	\$6,832.90
Risks terminated during the year.....	20,850.00	1,042.50
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$115,805.00	\$5,790.40
Date of last assessment April 16, 1907. Amount collected....		1,585.66
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one-half of one per cent. of premium note.		
Policy fee, fifty cents.		

LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 2, 1862.

FRED A. RICHARDSON, *President.*

WALTER S. TARBELL, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$144.50
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$82.38
from all other sources.....	63.01
	<hr/>
Total income.....	\$145.39
Balance on hand December 31, of previous year.....	45.96
	<hr/>
Total.....	\$191.35

EXPENDITURES.

Paid for losses during the year.....	\$10.00
for salaries and fees of officers and employees.....	20.25
for incidental expenses.....	11.60
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$46.85
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$153,296.00	\$9,197.76
Risks written during the year.....	23,050.00	1,383.00
	<hr/>	<hr/>
Total.....	\$176,346.00	\$10,580.76
Risks terminated during the year.....	26,171.00	1,570.26
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$150,175.00	\$9,010.50
Losses incurred during the year.....		10.00
Date of last assessment November 15, 1909. Amount collected		1,326.75
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

Premium note, six per cent. of amount insured.

Cash premiums, six per cent. of amount of premium note.

Policy fee, twenty-five cents.

MILFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 1, 1861.

W. B. ROTCH, *President.*

W. D. SARGENT, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$14.12
Cash deposited in banks.....	290.58
	<hr/>
Gross assets.....	\$304.70

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$166.25
from assessments on premium notes.....	13.50
from all other sources.....	18.56
	<hr/>
Total income.....	\$198.31
Balance on hand December 31, of previous year.....	139.38
	<hr/>
Total.....	\$337.69

EXPENDITURES.

Paid for return premiums.....	\$12.99
for salaries and fees of officers and employees... ..	15.00
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$32.99
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$99,925.00	\$9,992.50
Risks written during the year.....	20,900.00	2,090.00
	<hr/>	<hr/>
Total.....	\$120,825.00	\$12,082.50
Risks terminated during the year.....	31,350.00	3,135.00
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$89,475.00	\$8,947.50
Date of last assessment September, 1910. Amount collected..		638.39
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

- Premium note, ten per cent. of amount insured.
- Cash premiums, five to ten per cent. of premium note.
- Policy fee, seventy-five cents.

NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1861.

WILLIAM D. WATSON, *President.*A. B. MOORE, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$109.78
Cash deposited in banks.....	224.41
Unpaid assessments on premium notes.....	6.78
Cash in the hands of agents, reported.....	31.78
All other assets.....	162.00
	<hr/>
Gross assets.....	\$534.75

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$114.54
from assessments on premium notes.....	643.02
	<hr/>
Total income.....	\$757.56
Balance on hand December 31, of previous year.....	224.41
	<hr/>
Total.....	\$981.97

EXPENDITURES.

Paid for losses during the year.....	\$504.75
for salaries and fees of officers and employees.....	108.72
for incidental expenses.....	29.31
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$647.78
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$294,479.00	\$15,685.85
Risks written during the year.....	52,305.00	2,901.50
	<hr/>	<hr/>
Total.....	\$356,784.00	\$18,587.35
Risks terminated during the year.....	60,195.00	2,774.00
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$296,589.00	\$15,813.35
Losses incurred during the year.....		504.75
Assessments laid on premium notes.....		641.27
Date of last assessment June 15, 1912. Amount collected.....		634.14
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to twelve per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

ORFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 26, 1886.

HAZEN PEBBLES, *President.*

WALTER C. KENYON, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$44.76
Unpaid assessments on premium notes.....	48.55
	<hr/>
Gross assets.....	\$93.31

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$78.05
from assessments on premium notes.....	1,651.45
	<hr/>
Total income.....	\$1,729.50
Balance on hand December 31, of previous year.....	98.07
	<hr/>
Total.....	\$1,827.57

EXPENDITURES.

Paid for losses during the year.....	\$1,679.00
for collecting assessments.....	25.00
for salaries and fees of officers and employees.....	52.00
for making assessments.....	12.00
for incidental expenses.....	9.81
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$1,782.81

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$117,820.00	\$6,103.00
Risks written during the year.....	38,572.00	1,877.67
	<hr/>	<hr/>
Total.....	\$156,392.00	\$7,980.67
Risks terminated during the year.....	37,460.00	1,844.50
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$118,932.00	\$6,136.17
Losses incurred during the year.....		1,679.00
Assessments laid on premium notes.....		1,700.00
Date of last assessment August 14, 1912. Amount collected...		1,651.45
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

Premium note, five to fifteen per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

Commenced business February 25, 1871.

E. R. CELLEY, *President.*AARON BARTON, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$11.42
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LIABILITIES.

Due for borrowed money and interest.....	\$108.64
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INCOME.

Received from premiums and policy fees.....	\$55.96
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Balance on hand December 31, of previous year.....	5.01
--	------

Total.....	\$60.97
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EXPENDITURES.

Paid for losses during the year.....	\$5.00
--------------------------------------	--------

for return premiums.....	.40
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for salaries and fees of officers and employees.....	38.65
--	-------

for incidental expenses.....	.50
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for filing statement.....	5.00
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Gross cash expenditures.....	\$49.55
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GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$138,770.00	\$9,347.80
Risks written during the year.....	21,400.00	1,455.75

Total.....	\$160,170.00	\$10,803.55
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Risks terminated during the year.....	28,275.00	2,208.45
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Amount in force December 31, 1912.....	\$131,895.00	\$8,595.10
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Date of last assessment November 6, 1909. Amount collected		352.08
--	--	--------

Largest sum insured in a single risk.....		2,500.00
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Rates charged for insurance:

Premium note, six to twenty per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

 SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 28, 1874.

GEORGE B. LANE, *President*.HERBERT J. L. BODWELL, *Secretary*.

 ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$657.89
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LIABILITIES.

Losses reported not adjusted (estimated).....	\$650.00
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INCOME.

Received from premiums and policy fees.....	\$93.56
from interest from all sources.....	16.92
from all other sources.....	16.68
<hr/>	
Total income.....	\$127.16
Balance on hand December 31, of previous year.....	579.42
<hr/>	
Total.....	\$706.58

EXPENDITURES.

Paid for commissions.....	\$8.00
for return premiums.....	17.71
for salaries and fees of officers and employees.....	17.98
for filing statement.....	5.00
<hr/>	
Gross cash expenditures.....	\$48.69

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$99,920.00	\$4,996.00
Risks written during the year.....	17,110.00	855.50
	<hr/>	<hr/>
Total.....	\$117,030.00	\$5,851.50
Risks terminated during the year.....	27,235.00	1,361.75
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$89,795.00	\$4,489.75
Losses incurred during the year.....		650.00
Date of last assessment September 1, 1908. Amount collected		1,434.66
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one-half of one per cent. of amount insured.		
Policy fee, fifty cents.		

 STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 3, 1853.

ALBERT A. HANSON, *President.*J. BURTON HAYES, *Secretary.*

 ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$97.14
Cash deposited in banks.....	16.60
	<hr/>
Gross assets.....	\$113.74

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$224.14
Balance on hand December 31, of previous year.....	27.08
	<hr/>
Total.....	\$251.22

EXPENDITURES.

Paid for return premiums.....	\$6.98
for salaries and fees of officers and employees.....	79.00
for incidental expenses.....	46.50
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$137.48
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$171,995.00	\$11,128.90
Risks written during the year.....	77,950.00	4,841.15
	<hr/>	<hr/>
Total.....	\$249,945.00	\$15,970.05
Risks terminated during the year.....	59,340.00	4,197.85
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$190,605.00	\$11,772.20
Date of last assessment September 23, 1910. Amount collected		337.62
Largest sum insured in a single risk.....		2,400.00

Rates charged for insurance:

Premium note, five to ten per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

SUTTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business September, 1849.

CHARLES R. FOLLANSBEE, *President.*

FRED H. PRATT, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$22.29
Cash deposited in banks.....	159.67
	<hr/>
Gross assets.....	\$181.96

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$62.57
from assessments on premium notes.....	1,042.75
	<hr/>
Total income.....	\$1,105.32
Balance on hand December 31, of previous year.....	160.90
	<hr/>
Total.....	\$1,266.22

EXPENDITURES.

Paid for losses during the year.....	\$1,026.00
for salaries and fees of officers and employees.....	40.00
for making assessments.....	10.00
for incidental expenses.....	3.26
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$1,084.26
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$109,411.00	\$11,283.00
Risks written during the year.....	32,686.00	3,355.00
	<hr/>	<hr/>
Total.....	\$142,097.00	\$14,638.00
Risks terminated during the year.....	33,216.00	3,488.00
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$108,881.00	\$11,150.00
Losses incurred during the year.....		1,026.00
Assessments laid on premium notes.....		1,078.30
Date of last assessment October 8, 1912. Amount collected...		1,042.75
Largest sum insured in a single risk.....		1,600.00

Rates charged for insurance:

Premium note, ten to fifteen per cent. of premium note.

Cash premiums, one and one-half per cent. of premium note.

Policy fee, fifty cents.

TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE COMPANY.

Commenced business December 10, 1887.

WARREN S. HILL, *President.*

GEORGE H. WADLEIGH, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$62.15
Cash deposited in banks.....	1,809.47
	\$1,871.62

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$100.65
from interest from all sources.....	54.85
	\$155.50
Total income.....	\$155.50
Balance on hand December 31, of previous year.....	1,754.62
	\$1,910.12

EXPENDITURES.

Paid for return premiums.....	\$4.00
for salaries and fees of officers and employees.....	10.00
for incidental expenses.....	19.50
for filing statement.....	5.00
	\$38.50
Gross cash expenditures.....	\$38.50

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$89,515.00	\$4,475.75
Risks written during the year.....	19,990.00	999.50
	\$109,505.00	\$5,475.25
Total.....	\$109,505.00	\$5,475.25
Risks terminated during the year.....	15,855.00	792.75
	\$93,650.00	\$4,682.50
Amount in force December 31, 1912.....	\$93,650.00	\$4,682.50

Date of last assessment August, 1904. Amount collected.....	\$223.26
Largest sum insured in a single risk.....	2,000.00

Rates charged for insurance:

Premium note, five per cent. of amount insured.

Cash premiums, one-half of one per cent. of amount insured.

Policy fee, fifty cents.

WEAVER MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 5, 1887.

EDWARD T. BREED, *President.*W. S. B. HERBERT, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$34.91
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LIABILITIES.

Losses adjusted and unpaid.....	\$100.00
Due for borrowed money and interest.....	500.00
	<hr/>
Gross liabilities.....	\$600.00

INCOME.

Received from premiums and policy fees.....	\$370.91
from assessments on premium notes.....	1,591.38
from cash loans to the company.....	500.00
from all other sources.....	16.05
	<hr/>
Total income.....	\$2,478.34
Balance on hand December 31, of previous year.....	327.35
	<hr/>
Total.....	\$2,805.69

EXPENDITURES.

Paid for losses during the year.....	\$2,250.00
for collecting assessments.....	97.00
for commissions.....	153.25
for salaries and fees of officers and employees.....	201.50
for making assessments.....	15.00
for borrowed money and interest.....	12.50

Paid for incidental expenses.....	\$34.53
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$2,770.78
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$699,412.00	\$53,363.09
Risks written during the year.....	161,335.00	13,325.50
	<hr/>	<hr/>
Total.....	\$860,747.00	\$66,688.59
Risks terminated during the year.....	157,967.00	13,249.19
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$702,780.00	\$53,439.40
Losses incurred during the year.....		2,350.00
Assessments laid on premium notes.....		1,591.38
Date of last assessment January 13, 1912. Amount collected..		1,591.38
Largest sum insured in a single risk.....		1,500.00

Rates charged for insurance:

Premium note, six to twenty per cent. of amount insured.

Cash premiums, two per cent. of premium note.

Policy fee, fifty cents.

WESTMORELAND MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 19, 1876.

WILLARD BILL, JR., *President.*WARREN W. SHELLEY, *Secretary.*

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$73.26
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$70.20
Balance on hand December 31, of previous year.....	37.75
	<hr/>
Total.....	\$107.95

EXPENDITURES.

Paid for return premiums.....	\$4.25
for salaries and fees of officers and employees.....	20.00
for incidental expenses.....	5.34
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$34.59
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$68,395.00	\$7,228.25
Risks written during the year.....	28,050.00	3,337.00
	<hr/>	<hr/>
Total.....	\$96,445.00	\$10,565.25
Risks terminated during the year.....	22,650.00	2,627.75
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$73,795.00	\$7,937.50
Date of last assessment March 21, 1911. Amount collected....		529.64
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

Premium note, ten to fifteen per cent. of amount insured.

Cash premiums, one-half of one per cent. of premium note.

Policy fee, fifty cents.

MERRIMACK COUNTY MUTUAL FIRE INSURANCE
COMPANY.

Commenced business March 31, 1877.

WILLIAM W. BURBANK, *President.*

BEN P. LITTLE, *Secretary.*

Principal Office, Webster.

ASSETS, DECEMBER 31, 1912.

Cash in company's office.....	\$131.42
Cash deposited in banks.....	557.58
Cash in the hands of agents, reported.....	11.14
	<hr/>
Gross assets.....	\$700.14

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$731.52
from all other sources.....	50.63
	<hr/>
Total income.....	\$782.15
Balance on hand December 31, of previous year.....	575.23
	<hr/>
Total.....	\$1,357.38

EXPENDITURES.

Paid for losses during the year.....	\$227.00
for adjusting losses.....	22.00
for commissions.....	171.75
for return premiums.....	3.24
for salaries and fees of officers and employees.....	196.00
for incidental expenses.....	32.25
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$657.24

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$907,744.00	\$57,960.06
Risks written during the year.....	258,865.00	17,436.40
	<hr/>	<hr/>
Total.....	\$1,166,609.00	\$75,396.46
Risks terminated during the year.....	204,520.00	13,504.50
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$962,089.00	\$61,891.96
Losses incurred during the year.....		227.00
Date of last assessment January 3, 1910. Amount collected..		1,631.16
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

Premium note, six to ten per cent. of amount insured.

Cash premiums, four per cent. of premium note.

Policy fee, fifty cents.

ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 18, 1883.

JOSEPH R. WEBSTER, *President*.

HENRY A. SHUTE, *Secretary*.

Principal Office, Exeter.

ASSETS, DECEMBER 31, 1912.

Cash deposited in banks.....	\$1,144.45
Unpaid assessments on premium notes.....	553.64
Cash in the hands of agents, reported.....	759.40
	\$2,457.49

LIABILITIES.

Due for borrowed money and interest.....	\$19,242.84
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INCOME.

Received from premiums and policy fees.....	\$972.81
from assessments on premium notes.....	1,878.85
from cash loans to the company.....	21,301.66
	\$24,153.32
Total income.....	\$24,153.32
Balance on hand December 31. of previous year.....	6,622.39
	\$30,775.71

EXPENDITURES.

Paid for losses during the year.....	\$16,746.25
for adjusting losses.....	390.58
for collecting assessments.....	163.83
for commissions.....	225.50
for return premiums.....	28.24
for salaries and fees of officers and employees.....	800.00
for borrowed money and interest.....	10,792.88
for incidental expenses.....	478.98
for filing statement.....	5.00
	\$29,631.26
Gross cash expenditures.....	\$29,631.26

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1911.....	\$4,102,843.00	\$245,557.43
Risks written during the year.....	580,059.00	34,959.71
	<hr/>	<hr/>
Total.....	\$4,682,902.00	\$280,519.14
Risks terminated during the year.....	545,477.00	34,023.74
	<hr/>	<hr/>
Amount in force December 31, 1912.....	\$4,137,425.00	\$245,895.40
Losses incurred during the year.....		16,746.25
Date of last assessment September 4, 1911. Amount collected		22,439.04
Largest sum insured in a single risk.....		2,500.00

Rates charged for insurance:

Premium note, five to eight per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

NEW HAMPSHIRE
CASH MUTUAL
FIRE INSURANCE COMPANIES

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1912.

CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President.*

LOUIS C. MERRILL, *Secretary.*

Principal Office, Concord.

Amount of ledger assets December 31, of previous year..... \$132,824.98

INCOME.

Net premiums.....	\$16,643.97
Interest and dividends from all other sources.....	8,006.10
Profit on sale or maturity of ledger assets.....	225.00
Income from all other sources.....	24.40
Total income.....	\$24,899.47

DISBURSEMENTS.

Net amount paid for losses.....	\$5,192.37
Expense of adjustment and settlement of losses.....	43.88
Dividends to policy-holders.....	3,445.88
Commissions or brokerage.....	2,495.10
Salaries and fees of officers and employees.....	1,627.95
All other taxes, licenses and insurance department fees.....	39.30
Loss on sale or maturity of ledger assets.....	40.83
Total disbursements.....	\$13,040.73

Balance.....	\$144,683.72

ASSETS.

Book value of stocks and bonds..... \$132,872.59

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Abbot & Downing Co.....	\$2,500.00	\$2,500.00
American Tel. & Tel. Co.....	7,500.00	10,425.00
Amoskeag Mfg. Co.....	.....	10,500.00
Baltimore & Ohio R. R.....	5,000.00	5,250.00
Boston & Albany R. R.....	1,000.00	2,130.00
Chicago & Northwestern R. R.....	5,200.00	7,098.00
Concord & Montreal R. R.....	2,000.00	2,900.00

Concord Gas Light Co.....	\$600.00	\$960.00
Delaware & Hudson R. R.....	5,000.00	8,250.00
Eagle & Phenix Hotel Co.....	2,500.00	3,125.00
General Motors Co.....	1,000.00	345.00
Kansas City, Fort Scott & Memphis R. R.	4,500.00	3,375.00
Louisville & Nashville R. R.....	5,200.00	7,332.00
Mergenthaler Linotype Co.....	1,100.00	2,387.00
New York Central R. R.....	3,700.00	3,996.00
New Hampshire Spinning Mills.....	5,000.00	5,500.00
Norfolk & Western R. R.....	1,500.00	1,637.50
Northern Railroad	1,000.00	1,400.00
Pemigewasset Valley R. R.....	1,200.00	1,620.00
Pennsylvania R. R.....	7,500.00	9,150.00
Peoples' Gas Co.....	2,500.00	2,875.00
Profile & Flume Hotels Co.....	3,000.00	3,000.00
Pullman Co.....	6,000.00	9,840.00
Southern Pacific R. R.....	3,000.00	3,210.00
St. Louis & San Francisco R. R.....	3,000.00	1,740.00
Union Pacific R. R.....	5,000.00	8,000.00
United Gas Improvement Co.....	7,600.00	13,832.00
United States Rubber Co.....	5,600.00	5,992.00
United States Steel Co.....	2,500.00	2,750.00
Westinghouse Electric Mfg. Co.....	3,100.00	2,449.00
Standard Oil Co.....	1,500.00	6,300.00
Anglo-American Oil Co.....	73.00	300.00
Atlantic Refining Co.....	76.26	457.56
Buckeye Pipe Line Co.....	152.52	533.82
Crescent Pipe Line Co.....	45.76	58.57
Eureka Pipe Line Co.....	76.25	291.27
Galena Signal Oil Co., pref.....	25.74	34.75
Galena Signal Oil Co., com.....	85.30	260.16
Indiana Pipe Line Co.....	76.26	228.78
National Transit Co.....	194.11	388.22
New York Transit Co.....	75.25	257.35
Northern Pipe Line Co.....	61.00	68.93
Ohio Oil Co.....	228.80	1,208.06
Prairie Oil & Gas Co.....	274.53	905.95
Southern Pipe Line Co.....	152.53	404.20
South Pennsylvania Oil Co.	38.12	333.55
Southwest Pennsylvania Pipe Line.....	53.38	88.07
Standard Oil Co., Calif.....	686.40	1,242.38
Standard Oil Co., N. Y.....	228.79	1,532.90
Standard Oil Co., Ohio.....	53.38	146.79
Union Tank Line Co.....	183.03	129.95
Vacuum Oil Co.....	228.79	413.63
	<u>\$108,869.20</u>	<u>\$159,208.44</u>

Cash in company's office.....	\$111.85
Cash in banks.....	10,731.72
Agents' balances.....	927.93
Other ledger assets.....	39.63
Total ledger assets.....	<u>\$144,683.72</u>

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	\$26,335.85
Gross assets.....	\$171,019.57

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	25.93
Total admitted assets.....	\$170,993.64

LIABILITIES.

Unearned premiums on outstanding risks.....	\$17,321.02
Dividends due policy-holders.....	576.62
Total liabilities.....	\$17,897.64
Surplus to policy-holders, including reserve of \$27,500.75.....	153,096.00
Total liabilities including surplus.....	\$170,993.64

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$2,434,231.33	\$34,299.01	\$68,298.72
Risks written during the year.....	1,087,912.23	17,070.16	33,791.18
Total.....	\$3,522,143.66	\$51,369.17	\$102,089.90
Risks terminated during the year..	1,061,232.33	16,836.27	33,215.66
Net amount in force Dec. 31, 1912	\$2,460,911.33	\$34,532.90	\$68,874.24

MISCELLANEOUS.

Premiums received from organization to date.....	\$473,606.12
Losses paid from organization to date.....	226,686.70
Dividends paid policy-holders since organization.....	70,006.78
Losses incurred during the year.....	5,192.37
Percentage of cash premiums returned during the year as profit or surplus:	

Twenty, thirty and forty per cent.

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$996,671.33
Net premiums received.....	16,186.45
Net losses paid.....	5,192.37
Net losses incurred.....	5,192.37

DERRYFIELD MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 3, 1909. Commenced business November 1, 1909.

MICHAEL J. WHITE, *President*.

LOUIS J. MESSIER, *Secretary*.

Principal Office, Manchester.

Amount of ledger assets December 31, of previous year.....	\$1,421.08
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INCOME.

Net premiums.....	\$72.71
Interest and dividends from all other sources.....	14.26
Premiums on policies written in Globe and Rutgers Fire Ins. Co.	1,877.65
Total income.....	\$1,964.62

DISBURSEMENTS.

Commissions or brokerage.....	\$18.18
Premiums on policies of other companies (\$231 on 1911 business).....	1,619.08
Commissions on policies (\$94.92 due 1911).....	402.58
All other taxes, licenses and insurance department fees.....	10.00
Paid for organization expenses, due 1911.....	218.44
Total disbursements.....	\$2,268.28
Balance.....	\$1,117.42

ASSETS.

Cash in company's office.....	\$95.12
Cash in banks.....	891.60
Agents' balances.....	75.70
Premiums in course of collection.....	55.00
	<hr/>
Total ledger assets.....	\$1,117.42

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	72.50
	<hr/>
Total admitted assets.....	\$1,044.92

LIABILITIES.

Unearned premiums on outstanding risks.....	\$658.85
Due to other companies for reinsurance.....	20.25
Commissions and brokerage.....	161.66
	<hr/>
Total liabilities.....	\$840.76
Surplus to policy-holders.....	204.16
	<hr/>
Total liabilities including surplus.....	\$1,044.92

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$99,950.00	\$1,736.38	\$3,472.76
Risks written during the year.....	11,900.00	185.45	370.90
	<hr/>	<hr/>	<hr/>
Total.....	\$111,850.00	\$1,921.83	\$3,843.66
Risks terminated during the year..	21,950.00	393.08	786.16
	<hr/>	<hr/>	<hr/>
Net amount in force, Dec. 31, 1912	\$89,900.00	\$1,528.75	\$3,057.50

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,778.84
Losses paid from organization to date.....	1.58

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$4,550.00
Net premiums received.....	72.71
Net losses paid.....	.....
Net losses incurred.....	.....

GRANGE MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 31, 1888. Commenced business July 20, 1888.

CHARLES MCDANIEL, *President.*

ARTHUR C. CALL, *Secretary.*

Principal Office, Contoocook.

Amount of ledger assets December 31, of previous year..... \$3,257.37

INCOME.

Net premiums.....	\$14,906.55
Total income.....	\$18,163.92

DISBURSEMENTS.

Net amount paid for losses.....	\$11,609.93
Expenses of adjustment and settlement of losses.....	190.41
Salaries and fees of officers and employees.....	1,466.90
All other taxes, licenses and insurance department fees.....	5.00
All other disbursements.....	438.70
Total disbursements.....	\$13,710.94
Balance.....	\$4,452.98

ASSETS.

Cash in banks.....	\$4,452.98
Total ledger assets.....	<u>\$4,452.98</u>

NON-LEDGER ASSETS.

Interest due and accrued on other assets.....	41.05
Gross assets.....	<u>\$4,494.03</u>

LIABILITIES.

Net amount of unpaid losses.....	\$3,033.71
Unearned premiums on outstanding risks.....	25,288.98
Total liabilities.....	<u><u>\$28,322.69</u></u>

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$5,286,620.00	\$58,606.59	\$167,598.60
Risks written during the year.....	1,504,805.00	15,306.82	45,144.15
Total.....	<u>\$6,791,425.00</u>	<u>\$73,913.41</u>	<u>\$212,742.75</u>
Risks terminated during the year..	1,665,530.00	20,759.71	49,965.90
Net amount in force, Dec. 31, 1912	\$5,125,895.00	\$53,153.70	\$162,776.85

MISCELLANEOUS.

Premiums received from organization to date.....	\$312,430.20
Losses paid from organization to date.....	259,351.86
Losses incurred during the year.....	13,846.57

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$1,504,805.00
Net premiums received.....	14,906.55
Net losses paid.....	11,609.93
Net losses incurred.....	13,846.57

MANUFACTURERS AND MERCHANTS MUTUAL INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President.*

LYMAN JACKMAN, *Secretary.*

Principal Office, Concord.

Amount of ledger assets December 31, of previous year..... \$173,646.47

INCOME.

Net premiums.....	\$36,254.15
Interest on mortgages.....	151.25
Interest and dividends from all other sources.....	7,936.75
Profit on sale or maturity of ledger assets.....	864.50
Income from all other sources.....	7,234.64
	\$52,441.29
Total income.....	\$52,441.29

DISBURSEMENTS.

Net amount paid for losses.....	\$21,245.62
Expenses of adjustment and settlement of losses.....	222.82
Dividends to policy-holders.....	5,160.88
Commissions or brokerage.....	5,536.85
Salaries and fees of officers and employees.....	3,997.30
All other taxes, licenses and insurance department fees.....	14.02
Decrease in book value of ledger assets.....	518.25
All other disbursements.....	2,519.71
	\$39,215.45
Total disbursements.....	\$39,215.45
	\$186,872.31
Balance.....	\$186,872.31

ASSETS.

Loans on mortgages of real estate, first liens.....	\$2,750.00
Book value of stocks and bonds.....	146,907.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$4,600.00	\$6,620.00
Northern R. R.....	1,300.00	1,690.00
Union Pacific R. R.....	3,000.00	4,800.00
Chicago Junc. R. R. & Union Stock Yds.	1,000.00	1,090.00
Twin City Rapid Transit.....	1,000.00	1,450.00
N. Y., New Haven & Hartford R. R....	1,000.00	1,280.00
N. Y. Central & Hudson River R. R....	700.00	756.00
Great Northern R. R.....	3,000.00	3,900.00
Northern Pacific R. R.....	3,500.00	4,235.00
Pennsylvania R. R.....	3,100.00	3,751.00
Atchison, Topeka & Santa Fé R. R....	7,500.00	7,725.00
Illinois Central R. R.....	1,000.00	1,270.00
Chicago, Milwaukee & St. Paul R. R....	2,000.00	2,255.00
Ideal Mfg. Co., Tilton, N. H.....	2,000.00	2,000.00
Amoskeag Mfg. Co., Manchester.....	11,000.00	11,000.00
Torrington Co., Conn.....	1,000.00	1,140.00
Mackay Companies	6,000.00	4,320.00
Swift & Co.....	2,000.00	2,110.00
American Tobacco Co.....	1,000.00	1,030.00
American Sugar Co.....	3,000.00	3,407.00
Library Bureau	1,000.00	1,000.00
American Car & Foundry Co.....	1,000.00	1,180.00
Liggett & Myers Tobacco Co.....	1,000.00	1,150.00
P. Lorillard Tobacco Co.....	1,000.00	1,160.00
American Woolen Co.....	2,200.00	1,738.00
Western Union Telegraph Co.....	3,100.00	3,325.00
United Fruit Co.....	3,000.00	5,430.00
American Tel. & Tel. Co.....	7,500.00	10,425.00
General Electric Co.....	4,000.00	7,410.00
American Agricultural Chemical Co....	5,000.00	4,950.00
Otis Elevator Co.....	2,000.00	2,060.00
American Locomotive Co.....	1,000.00	1,067.00
United States Rubber Co.....	1,000.00	1,070.00
Pullman Co.	5,000.00	8,250.00
National Carbon Co.....	1,000.00	1,170.00
Amalgamated Copper Co.....	1,200.00	945.00
United States Steel Co.....	1,000.00	1,100.00
Quaker Oats	500.00	545.00
Franklin Light & Power Co., N. H....	1,200.00	1,380.00
Great Northern, Ore., certificates.....	2,000.00	820.00
BONDS.		
United States	1,500.00	1,500.00
Bristol Village, Vt.....	1,000.00	1,000.00
Xenia, Ohio, Water Co.....	2,000.00	2,000.00
Metropolitan Westside Elevated R. R....	3,000.00	2,850.00
Denver Gas & Electric Co.....	3,000.00	2,850.00
Western Union Telegraph Co.....	3,000.00	2,850.00
Rutland Railway Co.....	3,000.00	3,100.00
Chicago & Northwestern R. R.....	3,000.00	3,200.00
Personal note secured.....	6,000.00	6,000.00
	<u>\$128,900.00</u>	<u>\$146,354.00</u>

Cash in company's office.....	\$287.12
Cash in banks.....	33,773.35
Agents' balances.....	3,154.84

Total ledger assets.....	\$186,872.31
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NON-LEDGER ASSETS.

Due from other companies for reinsurance.....	25.28
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Gross assets.....	\$186,897.59
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ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$44.96
Book value of ledger assets over market value.....	553.00

Total items not admitted.....	597.96
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Total admitted assets.....	\$186,299.63
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LIABILITIES.

Net amount of unpaid losses.....	\$2,035.25
Unearned premiums on outstanding risks.....	34,086.95
Due to other companies for reinsurance.....	173.58
State, county and municipal taxes, due or accrued.....	135.79
Due and to become due for borrowed money.....	5,000.00
Interest due or accrued on borrowed money.....	52.77

Total liabilities.....	\$41,484.34
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Surplus to policy-holders.....	144,815.29
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Total liabilities including surplus.....	\$186,299.63
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RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$4,654,391.00	\$69,214.23	\$207,657.69
Risks written during the year....	2,390,920.00	40,815.20	122,445.60
Total.....	\$7,045,311.00	\$110,029.43	\$330,103.29
Risks terminated during the year..	2,109,404.00	37,713.55	113,140.65
In force at the end of the year..	\$4,935,907.00	\$72,315.88	\$211,962.64
Deduct amount reinsured.....	264,457.00	4,073.38	.....
Net amount in force, Dec. 31, 1912	\$4,671,450.00	\$68,242.50	\$204,727.50

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,335,052.40
Losses paid from organization to date.....	717,538.86
Dividends paid policy-holders since organization.....	106,002.08
Losses incurred during the year.....	22,626.45
Percentage of cash premiums returned during the year as profit or surplus:	
Twenty, thirty and forty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$2,002,552.00
Net premiums received.....	31,088.07
Net losses paid.....	13,868.20
Net losses incurred.....	15,130.51

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

Organized, 1884. Commenced business, 1884.

ALMERON B. ABBOTT, *President*.ALBERT D. FELCH, *Secretary*.

Principal Office, Sunapee.

Amount of ledger assets December 31, of previous year..... \$10,568.75

INCOME.

Net premiums.....	\$1,733.67
Interest on mortgages.....	8.00
Interest and dividends from all other sources.....	359.04
Total income.....	\$2,100.71

DISBURSEMENTS.

Net amount paid for losses.....	\$200.85
Commissions or brokerage.....	92.50
Salaries and fees of officers and employees.....	153.22
Rents.....	2.50

All other taxes, licenses and insurance department fees.....	\$5.00
All other disbursements.....	6.00
	<hr/>
Total disbursements.....	\$460.07
	<hr/>
Balance.....	\$12,209.39
	<hr/> <hr/>

ASSETS.

Loans on mortgages of real estate, first liens.....	\$200.00
Loans secured by collateral.....	3,350.00
Book value of stocks and bonds.....	1,000.00
Cash in company's office.....	120.10
Cash in banks.....	7,539.29
	<hr/>
Total ledger assets.....	\$12,209.39

NON-LEDGER ASSETS.

Interest due and accrued on all assets.....	208.94
	<hr/>
Gross assets.....	\$12,418.33

LIABILITIES.

Unearned premiums on outstanding risks.....	\$2,066.12
	<hr/>
Total liabilities.....	\$2,066.12
Surplus to policy-holders.....	10,352.21
	<hr/>
Total liabilities including surplus.....	\$12,418.33
	<hr/> <hr/>

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$524,960.00	\$4,357.66	\$43,576.60
Risks written during the year.....	192,708.00	1,781.19	17,811.90
	<hr/>	<hr/>	<hr/>
Total.....	\$717,668.00	\$6,138.85	\$61,388.50
Risks terminated during the year...	166,350.00	1,590.19	15,901.90
	<hr/>	<hr/>	<hr/>
In force at the end of the year..	\$551,318.00	\$4,548.66	\$45,486.60
Deduct additional expired risks....	11,565.00	260.91	2,609.10
	<hr/>	<hr/>	<hr/>
Net amount in force, Dec. 31, 1912	\$539,753.00	\$4,287.75	\$42,877.50

MISCELLANEOUS.

Losses incurred during the year.....	\$200.85
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NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$192,708.00
Net premiums received.....	1,781.19
Net losses paid.....	200.85
Net losses incurred.....	200.85

NEW HAMPSHIRE
STOCK
FIRE INSURANCE COMPANIES

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1912.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President.*

CHARLES L. JACKMAN, *Secretary.*

Principal Office, Concord.

 CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$753,010.66

INCOME.

Net fire premiums.....	\$217,658.29
Interest on mortgages.....	\$4,330.91
Interest on collaterals.....	385.59
Interest and dividends on stocks and bonds.....	24,484.84
Interest and dividends from all other sources....	201.27
Rents from company's property.....	7,132.97
	<hr/>
Total interest and rents.....	36,535.58
Profit on sale or maturity of ledger assets.....	5,142.36
Income from all other sources.....	3,076.46
	<hr/>
Total income.....	\$262,412.69

DISBURSEMENTS.

Net amount paid for fire losses.....	\$95,040.12
Expenses of adjustment and settlement of losses.....	1,558.08
Dividends paid stockholders.....	16,400.00
Commissions and brokerage.....	54,283.20
Salaries and fees of officers and employees.....	17,879.70
Rents.....	805.00
Repairs and expenses on real estate.....	3,398.74
Taxes on real estate.....	769.96
All other taxes, licenses and insurance department fees.....	4,795.43
Loss on sale or maturity of ledger assets.....	314.85
All other disbursements.....	67,889.29
	<hr/>
Total disbursements.....	\$263,134.37
	<hr/>
Balance.....	\$752,288.98
	<hr/> <hr/>

ASSETS.

Book value of real estate, unincumbered.....	\$81,614.67
Mortgage loans on real estate, first liens.....	120,915.07
Loans on collateral securities.....	11,000.00

COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	Amount Loaned.
National State Capital Bank.....	\$1,175.00	\$1,000.00
Swift & Co.....	12,600.00	10,000.00
	<u>\$13,775.00</u>	<u>\$11,000.00</u>

Book value of stocks and bonds.....	483,654.47
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Atchison, Topeka & Santa Fé.....	\$6,500.00	\$7,020.00
Boston & Maine R. R.....	3,300.00	3,234.00
Chicago Junc. R. R. & Union Stock Yard	3,000.00	3,240.00
Chicago, Milwaukee & St. Paul R. R. Co.	3,000.00	3,390.00
Chicago, Northwestern R. R. Co.....	4,500.00	6,210.00
Concord & Montreal R. R. Co.....	2,000.00	2,800.00
Delaware & Hudson Co.....	4,000.00	6,640.00
Great Northern Railway Co.....	9,400.00	12,220.00
Illinois Central R. R. Co.....	5,800.00	7,366.00
Manhattan Elevated R. R. Co.....	1,000.00	1,310.00
Massachusetts Electric Co.....	2,500.00	1,950.00
N. Y. Central & Hudson River R. R. Co.	6,000.00	6,540.00
N. Y., New Haven & Hartford R. R. Co.	1,000.00	1,280.00
Northern Pacific R. R. Co.....	4,500.00	5,445.00
Southern Pacific R. R. Co.....	2,000.00	2,160.00
Union Pacific R. R. Co.....	3,000.00	4,920.00
First National Bank, Concord, N. H....	1,400.00	4,900.00
Mechanicks National Bank, Concord, N. H.	10,000.00	15,800.00
National Bank of Lebanon, N. H.....	1,000.00	1,400.00
Nat'l State Capital Bank, Concord, N. H.	14,800.00	34,780.00
American Agricultural Chemical Co....	3,000.00	3,000.00
American Locomotive Co.....	4,000.00	4,360.00
American Sugar Refining Co.....	8,000.00	9,440.00
American Tel. & Tel. Co.....	16,600.00	23,406.00
American Tobacco Co.....	1,600.00	1,680.00
American Woolen Co.....	6,400.00	5,184.00
Amoskeag Mfg. Co.....	7,800.00	5,850.00
Concord Axle Co.....	2,200.00	2,640.00
Concord Electric Co.....	6,100.00	5,195.00
Concord Real Estate Co.....	9,300.00	6,975.00
Federal Sugar Refining Co.....	2,000.00	1,860.00
General Adjustment Bureau.....	100.00	100.00

General Electric Co.....	\$6,200.00	\$11,718.00
Liggett & Myers Tobacco Co.....	400.00	456.00
P. Lorillard Co.....	300.00	351.00
Mergenthaler Linotype Co.....	2,200.00	4,796.00
Nashua Mfg. Co.....	1,000.00	1,250.00
Page Belting Co.....	1,250.00	1,225.00
Prescott Piano Co.....	2,500.00	1,250.00
Pullman Co.	8,200.00	13,530.00
Stonega Coke & Coal Co.....	1,500.00	450.00
Swift & Co.....	7,500.00	8,100.00
The Woodbury E. Hunt Co.....	500.00	425.00
Underwriters Salvage Co., Chicago.....	500.00	500.00
United Fruit Co.....	3,100.00	5,704.00
United Shoe Machinery Co.....	1,500.00	1,680.00
United States Steel Co.....	8,500.00	9,350.00
Virginia-Carolina Chemical Co.....	1,000.00	1,150.00
Western Adjustment & Inspection Co...	100.00	200.00
Western Union Telegraph Co.....	2,000.00	1,520.00

BONDS.

Concord, N. H.....	2,500.00	2,490.00
Keene, N. H.....	2,000.00	2,000.00
Nashua, N. H.....	1,000.00	1,000.00
New Rochelle, N. Y.....	3,000.00	3,120.00
New York City, N. Y.....	112,000.00	101,850.00
Orange County, N. Y.....	5,000.00	5,100.00
Richmond, Va.....	11,000.00	10,670.00
Rochester, N. H.....	3,000.00	2,970.00
Somersworth, N. H.....	3,000.00	2,980.00
Syracuse, N. Y.....	5,000.00	5,100.00
Yonkers, N. Y.....	5,000.00	5,000.00
Hudson Companies, time note.....	8,000.00	8,000.00
Pere Marquette R. R. Co. of Indiana....	2,000.00	1,560.00
Somerset R. R. Co.....	1,000.00	930.00
Southern Indiana R. R. Co.....	7,000.00	5,670.00
Consolidated Gas, Elec. Light & Power Co.	1,000.00	870.00
Elkhart Gas Co.....	3,000.00	2,910.00
Keokee Consolidated Coke Co.....	3,000.00	2,700.00
Metropolitan Steamship Co.....	5,000.00	4,000.00
New York & Pennsylvania Telephone Co.	3,000.00	2,610.00
Nipe Bay Co.....	5,000.00	5,000.00
Page Belting Co., demand note.....	35,000.00	35,000.00
St. Clair Furnace Co.....	5,000.00	5,100.00
Western Tel. & Tel. Co.....	2,000.00	2,000.00
	<u>\$436,550.00</u>	<u>\$484,580.00</u>

Cash in company's office.....	\$6,353.96
Cash in banks.....	16,022.94
Agents' balances.....	32,727.87

Total ledger assets, as per balance..... \$752,288.98

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,751.21	
Interest due and accrued on stocks and bonds...	2,812.64	
Interest due and accrued on collateral loans.....	.83	
Interest due and accrued on other assets.....	44.60	
Rents due and accrued on company's property...	543.67	
		<hr/>
		\$5,152.95
Market value of stocks and bonds over book value.....		925.53
Due for reinsurance on losses paid.....		933.96
		<hr/>
Gross assets.....		\$759,301.42

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$1,323.20	
Depreciation of ledger assets.....	5,414.67	
		<hr/>
Total items not admitted.....		6,737.87
		<hr/>
Total admitted assets.....		\$752,563.55

LIABILITIES.

Net amount of unpaid losses.....		\$31,078.44
Unearned premiums on outstanding risks.....		156,338.48
Federal, state and other taxes, due or accrued.....		2,000.00
Interest due or accrued on borrowed money.....		1,130.00
Due and to become due for borrowed money.....		100,000.00
Due and accrued for salaries, rent and incidental expenses....		12,010.31
		<hr/>
Gross liabilities, except capital.....		\$302,557.23
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	250,006.32	
		<hr/>
Surplus as regards policy-holders.....		450,006.32
		<hr/>
Total liabilities.....		\$752,563.55

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$78,939,559	\$840,769.21
Written or renewed during the year.....	32,193,352	349,737.82
	<hr/>	<hr/>
Total.....	\$111,132,911	\$1,190,507.03
Deduct risks expired or terminated.....	74,656,068	786,992.39
	<hr/>	<hr/>
In force at the end of the year.....	\$36,476,843	\$403,514.64
Deduct amount reinsured.....	10,915,088	130,602.24
	<hr/>	<hr/>
Net amount in force, December 31, 1912....	\$25,561,755	\$272,912.40

MISCELLANEOUS.

Premiums received from organization to date.....	\$5,564,548.02
Losses paid from organization to date.....	3,311,728.70
Cash dividends declared since commencing business.....	248,964.00
Fire losses incurred during the year.....	106,537.80
Company's stock owned by the directors, at par value.....	36,900.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$3,241,122.00
Net premiums received.....	48,281.64
Net losses paid.....	17,568.05
Net losses incurred.....	18,083.74

EASTERN FIRE INSURANCE COMPANY.

Incorporated March 1, 1905. Commenced business April, 1905.

CHARLES L. JACKMAN, *President*.

FREEMAN T. JACKMAN, *Secretary*.

Principal Office, Concord.

CAPITAL STOCK.

Capital paid up in cash.....	\$10,000.00
Amount of ledger assets December 31, of previous year.....	\$22,709.53

INCOME.

Net fire premiums.....		\$4,784.74
Interest on collaterals.....	\$49.36	
Interest and dividends on stocks and bonds.....	842.64	
Interest and dividends from all other sources....	465.44	
		<hr/>
Total interest.....		1,357.44
Profit on sale or maturity of ledger assets.....		1,413.77
		<hr/>
Total income.....		\$7,555.95

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,007.05
Expenses of adjustment and settlement of losses.....	8.68
Dividends paid stockholders.....	3,000.00
Commissions and brokerage.....	716.04
All other taxes, licenses and insurance department fees.....	105.50
Loss on sale or maturity of ledger assets.....	265.10
All other disbursements.....	339.93
	<hr/>
Total disbursements.....	\$6,442.30
	<hr/>
Balance.....	\$23,823.18

ASSETS.

Book value of stocks and bonds.....	\$6,824.81
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Great Northern R. R. Co.....	\$1,000.00	\$1,300.00
National State Capital Bank.....	500.00	1,250.00
Mackay Companies	1,000.00	755.00
United Fruit Company.....	800.00	1,440.00
United States Steel Corporation.....	500.00	340.00

BONDS.

Atchison Railway Light & Power Co....	1,000.00	965.00
Personal note	1,500.00	1,500.00
	<hr/>	<hr/>
	\$6,300.00	\$7,550.00
	<hr/>	<hr/>

Cash in banks.....	16,987.23
Agents' balances.....	11.14
	<hr/>
Total ledger assets, as per balance.....	\$23,823.18

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$8.33
Market value of stocks and bonds over book value.....	725.19
	<hr/>
Gross assets.....	\$24,556.70

LIABILITIES.

Unearned premiums on outstanding risks.....	\$4,248.83
	<hr/>
Gross liabilities, except capital.....	\$4,248.83
Paid-up capital.....	\$10,000.00
Surplus beyond all liabilities.....	10,307.87
	<hr/>
Surplus as regards policy holders.....	20,307.87
	<hr/>
Total liabilities.....	\$24,556.70

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$567,000	\$8,047.85
Written or renewed during the year.....	335,125	5,086.07
	<hr/>	<hr/>
Total.....	\$902,125	\$13,133.92
Deduct risks expired or terminated.....	316,228	4,840.79
	<hr/>	<hr/>
Net amount in force, December 31, 1912....	\$585,897	\$8,293.13

MISCELLANEOUS.

Premiums received from organization to date.....	\$30,312.24
Losses paid from organization to date.....	7,981.25
Cash dividends declared since commencing business.....	11,850.00
Fire losses incurred during the year.....	2,007.05
Company's stock owned by the directors, at par value.....	3,400.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$273,190.00
Net premiums received.....	4,367.16
Net losses paid.....	2,007.05
Net losses incurred.....	2,007.05

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 12, 1885.

CALVIN PAGE, *President*.ALFRED F. HOWARD, *Secretary*.

Principal Office, Portsmouth.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,168,183.97

INCOME.

Net fire premiums.....	\$568,152.58
Interest on mortgages.....	\$505.00
Interest and dividends on stocks and bonds.....	31,228.45
Interest and dividends from all other sources....	626.37
Rents from company's property.....	5,430.00
<hr/>	
Total interest and rents.....	37,789.82
Increase in book value of ledger assets.....	965.00
Income from all other sources.....	7.20
<hr/>	
Total income.....	\$606,914.60

DISBURSEMENTS.

Net amount paid for fire losses.....	\$330,128.09
Expenses of adjustment and settlement of losses.....	8,612.26
Dividends paid stockholders.....	20,000.00
Commissions and brokerage.....	118,389.09
Salaries and fees of officers and employees.....	27,635.89
Rents.....	2,770.16
Repairs and expenses on real estate.....	664.79
Taxes on real estate.....	1,051.78
All other taxes, licenses and insurance department fees.....	16,410.72
Loss on sale or maturity of ledger assets.....	759.00
Decrease in book value of ledger assets.....	112.50
All other disbursements.....	43,659.38
<hr/>	
Total disbursements.....	\$570,193.66
<hr/>	
Balance.....	\$1,204,904.91

ASSETS.

Book value of real estate, unincumbered.....	\$46,954.28
Mortgage loans on real estate, first liens.....	10,100.00
Book value of stocks and bonds.....	988,982.10

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Boston & Maine R. R.....	\$20,000.00	\$19,400.00
Concord & Montreal R. R.....	9,000.00	12,307.50
Illinois Central R. R.....	10,000.00	12,700.00
Pennsylvania R. R.....	41,650.00	50,813.00
New Hampshire Nat'l Bank, Portsmouth.	16,300.00	36,675.00
General Adjustment Bureau, N. Y.....	400.00	400.00
Nashua Card, Gummed & Coated Paper Co.	5,000.00	5,000.00
Underwriters Salvage Co., N. Y.....	500.00	625.00
BONDS.		
Albany, N. Y.....	10,000.00	9,950.00
Allegheny County, Pa.....	10,000.00	9,700.00
Boston, Mass.	42,000.00	39,590.00
Burlington, Vt.	5,000.00	4,925.00
Columbia County, Wash.....	8,000.00	7,960.00
Coos County, N. H.....	10,000.00	9,925.00
Cumberland County, Me.....	10,000.00	9,600.00
Dallas, Tex.	25,000.00	22,750.00
Dover, N. H.....	5,000.00	4,975.00
Gloucester, Mass.	10,000.00	9,200.00
Hillsborough Bridge, N. H.....	25,000.00	24,750.00
Hillsborough County, N. H.....	10,000.00	9,875.00
Hudson County, N. J.....	25,000.00	23,843.75
King County, Wash.....	10,000.00	10,400.00
Laconia, N. H.....	10,000.00	9,777.50
Los Angeles, Calif.....	10,000.00	10,000.00
Malden, Mass.	12,000.00	11,880.00
Massachusetts, State of.....	50,000.00	47,337.50
Milwaukee, Wis.	5,000.00	4,750.00
Montpelier, Vt.	15,000.00	14,625.00
Mount Vernon, N. Y.....	10,000.00	8,700.00
Nashua, N. H.....	15,000.00	14,855.00
Nashville, Tenn.	11,000.00	10,257.50
New Hampshire, State of.....	50,000.00	49,500.00
Newton, Mass.	9,000.00	8,910.00
New York, State of.....	25,000.00	25,125.00
New York, N. Y.....	63,000.00	56,606.25
Norfolk, Va.	10,000.00	9,800.00
Pittsfield, N. H.	2,500.00	2,475.00
Portland, Me.	10,000.00	9,500.00
Portsmouth, N. H.....	20,000.00	19,803.75
Quincy, Mass.	6,000.00	5,910.00
Rutland, Vt.	5,000.00	4,893.75
Seattle, Wash.	30,000.00	28,975.00

Taunton, Mass.	\$8,000.00	\$7,940.00
Waterville, Me.	10,000.00	9,000.00
Wilton, N. H.	29,000.00	28,565.00
Worcester, Mass.	9,000.00	8,910.00
Boston Elevated Railway Co.	35,000.00	34,275.00
Boston & Maine R. R.	33,000.00	32,260.00
Concord & Montreal R. R.	65,000.00	61,756.25
Fitchburg R. R.	5,000.00	4,800.00
Illinois Central R. R.	5,000.00	4,250.00
New York Central & Hudson River R. R.	13,000.00	11,212.50
Northern Pacific-Great Northern R. R.	15,000.00	14,306.25
Old Colony Street Railway Co.	10,000.00	8,800.00
Peterborough & Hillsborough R. R.	10,000.00	10,037.50
Portland & Ogdensburg R. R. Co.	10,000.00	10,137.50
	<u>\$933,350.00</u>	<u>\$935,295.50</u>

Cash in company's office.	\$2,936.96
Cash in banks.	58,014.55
Agents' balances.	97,917.02

Total ledger assets, as per balance. \$1,204,904.91

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.	\$143.00
Interest due and accrued on stocks and bonds.	10,705.34
Rents due and accrued on company's property.	355.00
	<u>11,203.34</u>

Gross assets. \$1,216,108.25

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.	\$115.14
Depreciation of ledger assets.	55,640.88
	<u>55,756.02</u>

Total admitted assets. \$1,160,352.23

LIABILITIES.

Net amount of unpaid losses.	\$52,593.60
Unearned premiums on outstanding risks.	559,544.84
Federal, state and other taxes, due or accrued.	7,970.00
Due and accrued for salaries, rent and incidental expenses.	1,340.38
Reinsurance.	6,998.67

Gross liabilities, except capital. \$628,447.49

Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	331,904.74
	<hr/>
Surplus as regards policy-holders.....	\$531,904.74
	<hr/>
Total liabilities.....	\$1,160,352.23

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$103,217,347	\$1,288,023.92
Written or renewed during the year.....	66,480,672	848,023.27
	<hr/>	<hr/>
Total.....	\$169,698,019	\$2,136,047.19
Deduct risks expired or terminated.....	61,547,670	811,166.83
	<hr/>	<hr/>
In force at the end of the year.....	\$108,150,349	\$1,324,880.36
Deduct amount reinsured.....	18,620,452	243,492.41
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$89,529,897</u>	<u>\$1,081,387.95</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$10,824,223.04
Losses paid from organization to date.....	6,365,753.31
Cash dividends declared since commencing business.....	324,000.00
Fire losses incurred during the year.....	337,430.78
Company's stock owned by the directors, at par value.....	132,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$7,946,585.00
Net premiums received.....	118,039.72
Net losses paid.....	58,669.75
Net losses incurred.....	58,584.24

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

FRANK W. SARGEANT, <i>President</i> .	FRANK E. MARTIN, LEWIS W. CROCKETT, WILLIAM B. BURPEE,	} <i>Secretaries.</i>

Principal Office, Manchester.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,350,000.00
Amount of ledger assets December 31, of previous year.....	\$5,042,505.90
Increase of paid-up capital during year.....	150,000.00

INCOME.

Net fire premiums.....	\$2,315,199.61
Interest on mortgages.....	\$6,663.71
Interest and dividends on stocks and bonds.....	231,423.53
Rents from company's property.....	12,104.92
	<hr/>
Total interest and rents.....	250,192.16
Profit on sale or maturity of ledger assets.....	250.00
Income from all other sources.....	73.00
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Total income.....	\$2,565,714.77

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,231,626.56
Expenses of adjustment and settlement of losses.....	14,035.61
Dividends paid stockholders.....	120,000.00
Commissions and brokerage.....	512,888.63
Salaries and fees of officers and employees.....	207,356.88
Rents.....	1,500.00
Repairs and expenses on real estate.....	5,685.13
Taxes on real estate.....	2,554.93
All other taxes, licenses and insurance department fees.....	81,417.82

Decrease in book value of ledger assets.....	\$29,670.73
All other disbursements.....	101,291.45
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Total disbursements.....	\$2,308,027.74
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Balance.....	\$5,450,192.93

ASSETS.

Book value of real estate, unincumbered.....	\$100,900.00
Mortgage loans on real estate, first liens.....	114,050.00
Book value of stocks and bonds.....	4,540,886.27

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Atchison, Topeka & Santa Fé Ry. Co....	\$30,000.00	\$29,600.00
Baltimore & Ohio R. R.....	20,000.00	18,200.00
Boston & Albany R. R.....	20,000.00	42,000.00
Boston & Maine R. R.....	40,000.00	41,900.00
Chicago, Great Western R. R. Co.....	27,500.00	7,425.00
Chic. Junc. Ry. & Union Stock Yards Co.	20,000.00	21,200.00
Chicago, Milwaukee & St. Paul Ry.....	80,000.00	99,900.00
Chicago & Northwestern Ry.....	137,500.00	182,875.00
Chicago, Rock Island & Pacific Ry. Co...	3,300.00	3,300.00
Concord & Montreal R. R.....	67,500.00	90,250.00
Delaware & Hudson Co.....	50,000.00	80,000.00
Fitchburg R. R.....	10,000.00	11,600.00
Great Northern Railway.....	30,000.00	38,100.00
Illinois Central R. R.....	103,500.00	128,340.00
Maine Central R. R.....	30,000.00	36,600.00
New York Central & Hudson River R. R.	125,000.00	131,250.00
New York, New Haven & Hartford R. R.	32,300.00	40,052.00
Northern R. R., New Hampshire.....	13,000.00	16,120.00
Northern Pacific Ry. Co.....	20,000.00	23,200.00
Norwich & Worcester R. R.....	5,000.00	9,750.00
Pemigewasset Valley R. R.....	26,000.00	33,800.00
Pennsylvania R. R.....	137,500.00	160,875.00
Pittsburgh, Fort Wayne & Chicago Ry. Co.	20,000.00	31,800.00
Suncook Valley R. R.....	4,000.00	1,800.00
Union Pacific R. R.....	70,000.00	75,200.00
Exeter Banking Co., Exeter, N. H.....	1,000.00	1,500.00
First National Bank, Concord, N. H....	8,000.00	24,800.00
First National Bank, Peterborough, N. H.	5,000.00	5,750.00
Laconia National Bank, Laconia, N. H..	2,400.00	2,400.00
Lancaster Nat'l Bank, Lancaster, N. H.	5,000.00	5,000.00
Merchants' Nat'l Bank, Manchester, N. H.	13,000.00	16,250.00
Pemigewasset Nat'l Bank, Plymouth, N. H.	6,000.00	12,000.00
Adams Express Company.....	10,000.00	14,400.00
American Express Company.....	20,000.00	31,000.00
American Sugar Refining Co.....	50,000.00	55,500.00

American Tel. & Tel Co.	\$ 68,000.00	\$92,480.00
Amoskeag Mfg. Co., Manchester, N. H.,	232,500.00	186,100.00
Consolidated Gas Co., N. Y.	30,000.00	40,500.00
General Adjustment Bureau, N. Y.	300.00	300.00
Manchester, N. H., Gas Light Co.	2,100.00	12,600.00
Massachusetts Gas Companies.	30,000.00	27,000.00
Nashua Card, Gummed & Coated Paper Co.	10,000.00	7,500.00
National Biscuit Co.	20,000.00	23,600.00
Pullman Co.	60,000.00	96,000.00
Southern Adj. Bureau, Atlanta, Ga.,	200.00	200.00
Underwriters' Salvage Co., Chicago.	1,000.00	1,000.00
Underwriters' Salvage Co., N. Y.	400.00	400.00
Western Adj. & Insp. Co., Chicago.	100.00	100.00
Western Union Telegraph Co.	10,251.25	7,175.87

BONDS.

Imperial Japanese Government.	12,175.00	11,000.00
United States Government.	75,000.00	83,250.00
Baltimore, Md., Annex Improvement.	21,500.00	20,210.00
Baltimore, Md., Conduit Loan.	25,000.00	23,500.00
Boston, Mass., Library Bond.	15,000.00	14,400.00
Boston, Mass., Sewerage Loan.	25,000.00	24,000.00
Boston, Mass., "Various Municipal Uses".	10,000.00	9,600.00
Buffalo, N. Y., Grade Crossing.	15,000.00	14,250.00
Cambridge, Mass.	10,000.00	9,600.00
Columbus, Ohio, School District.	10,000.00	9,700.00
Concord, N. H.	15,000.00	14,150.00
Dallas, Tex., Water-Works Improvement.	20,000.00	17,000.00
Duluth, Minn., Water & Light Bonds.	10,000.00	9,100.00
Duluth, Minn., Ind. School District.	15,000.00	15,000.00
East Portland, Ore.	25,000.00	26,000.00
Georgia, State of.	10,000.00	9,800.00
Hillsborough County, N. H.	16,000.00	15,520.00
Jersey City, N. J., Water.	25,000.00	25,750.00
Kansas City, Mo., P. & B. Imp.	15,000.00	14,550.00
Kansas City, Mo., Water-Works.	10,000.00	9,700.00
Lowell, Mass.	15,000.00	14,700.00
Manchester, N. H., Water Loan.	45,000.00	44,550.00
Memphis, Tenn., Board of Education.	30,000.00	27,000.00
Nashua, N. H., Refunding.	15,000.00	14,550.00
Newberry School District, S. C.	10,000.00	9,500.00
New Britain, Conn., Water Fund.	10,000.00	9,500.00
New Haven, Conn., Sewerage Loan.	15,000.00	14,400.00
New York City Corporate Stock.	40,000.00	39,800.00
New York, State of, Canal Imp.	30,000.00	29,700.00
Pawtucket, R. I., Sewer Bonds.	20,000.00	19,000.00
Portland, Ore., Water Loan.	25,000.00	25,500.00
Portsmouth, Va., School.	10,000.00	9,600.00
Providence, R. I., Sewer Loan.	20,000.00	19,200.00
Rockingham County, N. H.	5,000.00	4,850.00
Saginaw, Mich.	10,000.00	9,500.00
St. Paul, Minn., Graded School Bond.	20,000.00	19,000.00
Santa Barbara, Calif.	20,000.00	19,200.00
Schenectady, N. Y., School Bond.	10,000.00	10,000.00
Seattle, Wash., Sewer Bonds.	10,000.00	9,800.00
Spartanburg, S. C., School District.	10,000.00	9,800.00

Springfield, Mass.	\$25,000.00	\$24,250.00
Syracuse, N. Y., Cert. of Indebtedness. . .	25,000.00	25,000.00
Atchison, Topeka & Santa Fé Ry. Co. . . .	50,000.00	47,500.00
Atlantic Coast Line R. R.	50,000.00	47,000.00
Bangor & Aroostook R. R.	35,000.00	32,300.00
Boston & Maine R. R.	25,000.00	22,750.00
Brooklyn Rapid Transit Co.	25,000.00	21,750.00
Buffalo, Rochester & Pittsburg Ry. Co. . .	10,000.00	10,100.00
Central R. R. Co., N. J.	25,000.00	29,000.00
Chesapeake & Ohio Ry. Co.	25,000.00	27,000.00
Chicago, Burlington & Quincy R. R. . . .	59,000.00	51,630.00
Chicago, Ind. & Louisville Ry. Co.	20,000.00	24,400.00
Chicago, Milwaukee & St. Paul Ry. Co. . .	62,000.00	55,110.00
Chicago Junction R. R.	40,000.00	34,800.00
Cincinnati, Sandusky & Cleve. R. R. Co. .	10,000.00	10,300.00
Cleveland, Columbus, Cin. & Ind. Ry. Co. .	25,000.00	30,000.00
Columbia & Greenville R. R.	20,000.00	20,400.00
Concord & Claremont R. R.	30,000.00	29,400.00
Concord & Montreal R. R.	165,000.00	156,250.00
Connecticut & Passumpsic Rivers R. R. . .	28,000.00	26,600.00
Delaware & Hudson Co.	42,000.00	40,800.00
Fitchburg R. R.	40,000.00	37,600.00
Grand Rapids, Belding & Saginaw R. R. . .	8,000.00	7,200.00
Indianapolis & St. Louis R. R. Co.	18,000.00	19,800.00
Interborough Rapid Transit Co.	25,000.00	25,500.00
Kansas City Terminal Ry. Co.	25,000.00	23,500.00
Kentucky Central Ry. Co.	25,000.00	22,500.00
Lake Shore & Michigan Southern Ry. Co. .	51,000.00	45,900.00
Lehigh Valley Terminal Ry. Co.	35,000.00	37,800.00
Maine Central R. R. Co.	25,000.00	24,500.00
Manchester & Lawrence R. R.	25,000.00	23,750.00
Michigan Central R. R.	20,000.00	17,400.00
Minn., St. Paul & Sault Ste. Marie Ry. Co. .	30,000.00	28,700.00
Missouri Pacific Ry. Co.	10,000.00	10,400.00
Montana Central R. R. Co.	25,000.00	26,750.00
N. Y. Central & Hudson River R. R. . . .	10,000.00	8,900.00
N. Y. Central & Hudson River R. R. Co., B. & A. R. R. Equip. Trust of 1912. . .	25,000.00	24,250.00
N. Y. Central Lines Equip. Trust of 1912 . .	30,000.00	29,700.00
N. Y., N. H. & Hartford R. R. Co.	34,700.00	36,246.00
N. Y., N. H. & H. R. R. Co., H. R. & P. C. .	15,000.00	14,250.00
N. Y., N. H. & H. R. R. Co., Notes.	25,000.00	24,500.00
Northern Pacific-Great Northern Ry. Co. .	170,000.00	158,100.00
N. P. Ry. Co. (St. Paul & Duluth Div.). . .	25,000.00	23,000.00
Omaha Street Ry. Co.	25,000.00	24,500.00
Oregon Short Line R. R.	10,000.00	8,900.00
Oregon Short Line R. R. Co.	45,000.00	48,550.00
Pennsylvania Co., Collateral Trust.	20,000.00	18,800.00
Peterborough & Hillsborough R. R.	20,000.00	19,600.00
Richmond-Washington, Col. Trust.	10,000.00	9,000.00
Rock Island, Frisco Terminal Ry. Co. . . .	10,000.00	9,700.00
St. Louis, Iron Mt. & South Ry. Co.	20,000.00	16,200.00
Sullivan County R. R.	25,000.00	24,500.00
Terminal R. R. Ass'n of St. Louis.	25,000.00	26,750.00
Toledo, St. Louis & Western R. R.	25,000.00	20,250.00

Union Pacific R. R.....	\$10,000.00	\$9,700.00
Utah & Northern Ry. Co.....	12,000.00	10,800.00
Vicksburg & Meridian R. R. Co.....	25,000.00	26,250.00
West End St. Ry. Co.....	25,000.00	24,250.00
Wisconsin Central Ry. Co.....	25,000.00	22,250.00
Adams Express Co., Collateral Trust,...	45,000.00	35,350.00
American Locomotive Co.....	50,000.00	49,000.00
American Tel. & Tel. Co., Col. Trust.....	55,000.00	47,300.00
Berlin Mills Co.....	50,000.00	47,250.00
General Electric Company.....	5,000.00	4,850.00
Great Northern Paper Co.....	50,000.00	50,000.00
Illinois Steel Co.....	10,000.00	8,700.00
Manchester Traction, Light & Power Co.	100,000.00	101,000.00
Massachusetts Gas Companies.....	50,000.00	47,000.00
Metropolitan Steamship Co., N. J.....	20,000.00	15,000.00
Minneapolis Gas Light Co.....	50,000.00	49,000.00
New England Tel. & Tel. Co.....	25,000.00	25,000.00
People's Gas Light & Coke Co., Chicago..	10,000.00	9,900.00
Swift & Co., Chicago.....	25,000.00	24,250.00
United Fruit Company.....	25,000.00	23,250.00
United States Steel Company.....	20,000.00	19,800.00
Utah Co., Five Year Col. Trust.....	25,000.00	24,500.00
Western Tel. & Tel. Co., Col. Trust.....	16,000.00	15,520.00
Western Telegraph Co., Col. Trust.....	25,000.00	24,500.00
	<u>\$4,937,726.25</u>	<u>\$5,131,678.87</u>

Cash in company's office.....	\$673.82
Cash in banks.....	322,998.74
Agents' balances.....	370,684.10

Total ledger assets, as per balance..... \$5,450,192.93

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,581.63
Interest due and accrued on stocks and bonds....	47,870.04
	<u>49,451.67</u>
Market value of real estate over book value.....	7,450.00
Market value of stocks and bonds over book value.....	590,792.60
	<u>\$6,097,887.20</u>

Gross assets.....

LIABILITIES.

Net amount of unpaid losses.....	\$210,956.93
Unearned premiums on outstanding risks.....	2,185,606.70
Federal, state and other taxes, due or accrued.....	70,000.00
Dividends declared and unpaid to stockholders.....	67,500.00

Due and accrued for salaries, rent and incidental expenses.....	\$25,000.00
Return premiums.....	38,847.40
Reinsurance.....	49,214.57
Reserve for contingent liabilities.....	250,000.00
All other liabilities.....	150,000.00
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Gross liabilities, except capital.....	\$3,047,125.60
Paid-up capital.....	\$1,350,000.00
Surplus beyond all liabilities.....	1,700,761.60
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Surplus as regards policy-holders.....	3,050,761.60
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Total liabilities.....	\$6,097,887.20

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$404,441,354	\$4,431,424.45
Written or renewed during the year.....	275,661,470	3,113,292.99
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Total.....	\$680,102,824	\$7,544,717.44
Deduct risks expired or terminated.....	234,164,043	2,735,897.12
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In force at the end of the year.....	\$445,938,781	\$4,808,820.32
Deduct amount reinsured.....	55,167,203	582,875.73
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Net amount in force December 31, 1912....	\$390,771,578	\$4,225,944.59
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MISCELLANEOUS.

Premiums received from organization to date.....	\$41,483,368.67
Losses paid from organization to date.....	22,752,144.12
Cash dividends declared since commencing business.....	2,604,358.00
Fire losses incurred during the year.....	1,266,249.34
Company's stock owned by the directors, at par value.....	276,200.00
Amount loaned to officers and directors.....	1,350.00
Amount loaned to stockholders not officers.....	4,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$13,424,045.00
Net premiums received.....	176,322.90
Net losses paid.....	87,549.03
Net losses incurred.....	92,556.12

PISCATAQUA FIRE INSURANCE COMPANY.

Incorporated February 20, 1907. Commenced business April 22, 1907.

CALVIN PAGE, *President.*ALFRED F. HOWARD, *Secretary.*

Principal Office, Portsmouth.

CAPITAL STOCK.

Capital paid up in cash.....	\$10,000.00	
Amount of ledger assets December 31, of previous year.....		\$29,372.07

INCOME.

Net fire premiums.....	\$8,510.54	
Interest and dividends on stocks and bonds.....	1,108.47	
Total income.....		\$9,619.01

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,771.36	
Expenses of adjustment and settlement of losses.....	16.79	
Dividends paid stockholders.....	1,000.00	
Commissions and brokerage.....	1,744.36	
Salaries and fees of officers and employees.....	115.00	
All other taxes, licenses and insurance department fees.....	111.00	
All other disbursements.....	337.86	
Total disbursements.....		\$6,096.37
Balance.....		\$32,894.71

ASSETS.

Book value of stocks and bonds.....	\$30,250.00
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.	
New Hampshire National Bank.....	\$5,000.00	\$11,250.00	
BONDS.			
Allegheny County, Pa.....	10,000.00	9,700.00	
Bay State Street Ry. Co.....	7,000.00	7,000.00	
Northern Pacific-Great Northern Ry. Co.	2,000.00	1,907.50	
	<u>\$24,000.00</u>	<u>\$29,857.50</u>	
Cash in banks.....			\$2,370.25
Agents' balances.....			274.46
Total ledger assets, as per balance.....			<u>\$32,894.71</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	297.88
Gross assets.....	<u>\$33,192.59</u>

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	392.50
Total admitted assets.....	<u>\$32,800.09</u>

LIABILITIES.

Net amount of unpaid losses.....	\$1,393.93
Unearned premiums on outstanding risks.....	8,777.01
Gross liabilities, except capital.....	<u>\$10,170.94</u>
Paid-up capital.....	\$10,000.00
Surplus beyond all liabilities.....	12,629.15
Surplus as regards policy-holders.....	<u>22,629.15</u>
Total liabilities.....	<u>\$32,800.09</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,323,564	\$17,820.94
Written or renewed during the year.....	710,865	10,035.72
Total.....	<u>\$2,034,429</u>	<u>\$27,856.66</u>

Deduct risks expired or terminated.....	\$654,729	\$9,418.15
In force at the end of the year.....	\$1,379,700	\$18,438.51
Deduct amount reinsured.....	49,413	1,002.30
Net amount in force December 31, 1912....	\$1,330,287	\$17,436.21

MISCELLANEOUS.

Premiums received from organization to date.....	\$50,875.37
Losses paid from organization to date.....	20,382.77
Cash dividends declared since commencing business.....	5,000.00
Fire losses incurred during the year.....	4,099.26
Company's stock owned by the directors, at par value.....	5,700.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$349,680.00
Net premiums received.....	5,126.32
Net losses paid.....	1,495.69
Net losses incurred.....	1,517.29

 PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

CALVIN PAGE, *President*.

ALFRED F. HOWARD, *Secretary*.

Principal Office, Portsmouth.

 CAPITAL STOCK.

Capital paid up in cash.....	\$50,000.00
Amount of ledger assets December 31, of previous year.....	\$159,048.60

INCOME.

Net fire premiums.....		\$16,827.63
Interest on mortgages.....	\$125.00	
Interest and dividends on stocks and bonds....	6,076.53	
Interest and dividends from all other sources....	589.00	
		<hr/>
Total interest.....		6,790.53
		<hr/>
Total income.....		\$23,618.16

DISBURSEMENTS.

Net amount paid for fire losses.....	\$6,375.54
Expenses of adjustment and settlement of losses.....	104.20
Dividends paid stockholders.....	5,000.00
Commissions and brokerage.....	3,270.03
Salaries and fees of officers and employees.....	1,370.45
All other taxes, licenses and insurance department fees.....	515.21
All other disbursements.....	1,421.65
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Total disbursements.....	\$18,057.08
	<hr/>
Balance.....	\$164,609.68

ASSETS.

Mortgage loans on real estate, first liens.....	\$2,500.00
Book value of stocks and bonds.....	154,461.63

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$7,100.00	\$9,940.00
New Hampshire National Bank.....	5,000.00	11,250.00
United States Steel Corporation.....	10,000.00	10,950.00
BONDS.		
Boston, Mass.	3,000.00	2,797.50
Boston Elevated Railway Co.....	10,000.00	10,150.00
Boston & Lowell R. R. Co.....	4,000.00	3,980.00
Boston & Maine R. R.....	15,000.00	14,150.00
Columbia County, Wash.....	2,000.00	1,980.00
Concord, N. H.....	6,000.00	5,920.00
Concord & Montreal R. R.....	8,000.00	7,568.75
Evansville Electric Ry.....	5,000.00	4,000.00
Gorham, N. H.....	3,000.00	2,985.00
Hillsborough County, N. H.....	6,000.00	5,925.00

Keene, N. H.....	\$2,000.00	\$1,990.00
Lisbon, N. H.....	5,000.00	4,925.00
Malden, Mass.	10,000.00	9,900.00
Massachusetts, State of.....	2,000.00	1,842.50
Newton, Mass.	10,000.00	10,000.00
Old Colony Street Railway Co.....	5,000.00	4,400.00
Pacific Tel. & Tel. Co.....	5,000.00	5,037.50
Pennsylvania R. R. Co.....	5,000.00	5,106.25
Pittsfield, N. H.....	1,500.00	1,485.00
Portland, Me.	2,000.00	1,900.00
Portsmouth, N. H.....	9,500.00	9,432.50
Xenia, Ohio.....	2,000.00	2,000.00

	<u>\$143,100.00</u>	<u>\$149,615.00</u>
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Cash in company's office.....	\$49.26
Cash in banks.....	6,309.88
Agents' balances.....	1,288.91

Total ledger assets, as per balance.....	<u>\$164,609.68</u>
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$60.38
Interest due and accrued on stocks and bonds...	802.71
	<u>863.09</u>

Gross assets.....	<u>\$165,472.77</u>
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ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$29.34
Depreciation of ledger assets.....	4,846.63

Total items not admitted.....	<u>4,875.97</u>
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Total admitted assets.....	<u>\$160,596.80</u>
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LIABILITIES.

Net amount of unpaid losses.....	\$1,803.47
Unearned premiums on outstanding risks.....	21,025.92

Gross liabilities, except capital.....	<u>\$22,829.39</u>
Paid-up capital.....	\$50,000.00
Surplus beyond all liabilities.....	87,767.41

Surplus as regards policy-holders.....	<u>137,767.41</u>
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Total liabilities.....	<u>\$160,596.80</u>
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$4,145,173	\$49,102.81
Written or renewed during the year.....	1,848,291	23,292.58
Total.....	\$5,993,464	\$72,395.39
Deduct risks expired or terminated.....	1,735,549	22,663.88
In force at the end of the year.....	\$4,257,915	\$49,731.51
Deduct amount reinsured.....	691,712	8,223.33
Net amount in force December 31, 1912....	\$3,566,203	\$41,508.18

MISCELLANEOUS.

Premiums received from organization to date.....	\$432,358.96
Losses paid from organization to date.....	216,714.19
Cash dividends declared since commencing business.....	78,000.00
Fire losses incurred during the year.....	8,116.37
Company's stock owned by the directors, at par value.....	42,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$905,149.00
Net premiums received.....	11,589.03
Net losses paid.....	4,932.21
Net losses incurred.....	5,115.91

PRUDENTIAL FIRE INSURANCE COMPANY.

Incorporated March 24, 1903. Commenced business February 22, 1909.

JOSEPH QUIRIN, *President*.

GEORGE BLANCHET, *Secretary*.

Principal Office, Manchester.

CAPITAL STOCK.

Capital paid up in cash.....	\$100,000.00
Amount of ledger assets December 31, of previous year.....	\$164,780.15

INCOME.

Net fire premiums.....		\$32,376.79
Interest on mortgages.....	\$5,020.99	
Interest and dividends on stocks and bonds.....	1,904.28	
		<hr/>
Total interest.....		6,925.27
Profit on sale or maturity of ledger assets.....		12.50
		<hr/>
Total income.....		\$39,314.56

DISBURSEMENTS.

Net amount paid for fire losses.....		\$9,274.23
Expenses of adjustment and settlement of losses.....		94.85
Dividends paid stockholders.....		4,875.00
Commissions and brokerage.....		5,040.82
Salaries and fees of officers and employees.....		4,345.90
All other taxes, licenses and insurance department fees.....		1,117.00
All other disbursements.....		3,929.67
		<hr/>
Total disbursements.....		\$31,677.47
		<hr/>
Balance.....		\$172,417.24

ASSETS.

Mortgage loans on real estate, first liens.....	\$113,000.00
Book value of stocks and bonds.....	43,023.20

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Manchester Traction, Light & Power Co.	\$2,400.00	\$3,360.00
BONDS.		
Boston & Maine R. R.....	2,000.00	2,000.00
Pennsylvania R. R.....	1,000.00	1,000.00
Goffs Falls, Litchfield & Hudson St. Ry...	2,000.00	2,000.00
East Providence, R. I., School Loan....	5,000.00	5,000.00
Massachusetts, Water Loan.....	5,000.00	5,000.00
City of Holyoke, Mass.....	5,000.00	4,876.00
N. Y., N. H. & Hartford R. R.....	4,000.00	4,000.00
Manchester Traction, Light & Power Co.	3,000.00	3,150.00
City of Boston.....	3,000.00	3,000.00

City of Woonsocket, R. I.....	\$5,000.00	\$5,337.50
City of Portland, Ore.....	5,000.00	4,808.50
	<u>\$42,400.00</u>	<u>\$43,532.00</u>

Cash in company's office.....	\$105.41
Cash in banks.....	10,038.61
Agents' balances.....	6,250.02
	<u>\$172,417.24</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,574.79
Interest due and accrued on stocks and bonds...	436.24
	<u>2,011.03</u>
Market value of stocks and bonds over book value.....	508.80
	<u>\$174,937.07</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	323.48
	<u>\$174,613.59</u>

LIABILITIES.

Net amount of unpaid losses.....	\$6,179.74
Unearned premiums on outstanding risks.....	25,134.82
	<u>\$31,314.56</u>
Gross liabilities, except capital.....	\$100,000.00
Paid-up capital.....	43,299.03
Surplus beyond all liabilities.....	<u>143,299.03</u>
Surplus as regards policy-holders.....	143,299.03
	<u>\$174,613.59</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$2,238,239	\$28,153.37
Written or renewed during the year.....	3,068,975	40,562.00
	<u>\$5,307,214</u>	<u>\$68,715.37</u>
Total.....		

Deduct risks expired or terminated.....	\$1,480,397	\$20,637.47
In force at the end of the year.....	\$3,826,817	\$48,077.90
Deduct amount reinsured.....	208,471	2,726.27
Net amount in force December 31, 1912....	\$3,618,346	\$45,351.63

MISCELLANEOUS.

Premiums received from organization to date.....	\$75,175.33
Losses paid from organization to date.....	22,227.89
Cash dividends declared since commencing business.....	10,375.00
Fire losses incurred during the year.....	14,437.81
Company's stock owned by the directors, at par value.....	38,150.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,249,334.00
Net premiums received.....	16,807.46
Net losses paid.....	6,590.78
Net losses incurred.....	8,446.73

STATE DWELLING HOUSE INSURANCE COMPANY.

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLON A. CARTER, *President*.

OBADIAH MORRILL, *Secretary*.

Principal Office, Concord.

CAPITAL STOCK.

Capital paid up in cash.....	\$25,000.00
Amount of ledger assets December 31, of previous year.....	\$49,302.53

INCOME.

Net fire premiums.....		\$4,694.59
Interest on mortgages.....	\$220.00	
Interest and dividends on stocks and bonds.....	2,129.73	
Interest and dividends from all other sources....	256.69	
		<hr/>
Total interest.....		2,606.42
Increase in book value of ledger assets.....		472.50
Income from all other sources.....		215.33
		<hr/>
Total income.....		\$7,988.84

DISBURSEMENTS.

Net amount paid for fire losses.....		\$151.38
Expenses of adjustment and settlement of losses.....		32.10
Dividends to policy-holders.....		554.64
Dividends paid stockholders.....		2,250.00
Commissions and brokerage.....		1,095.34
Salaries and fees of officers and employees.....		434.17
All other taxes, licenses and insurance department fees.....		255.00
Decrease in book value of ledger assets.....		839.00
		<hr/>
Total disbursements.....		\$5,751.62
		<hr/>
Balance.....		\$51,539.75

ASSETS.

Mortgage loans on real estate, first liens.....	\$40,000.00
Book value of stocks and bonds.....	37,663.50

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
American Woolen Co., pref.....	\$3,500.00	\$2,765.00
Achison, Topeka & Santa Fé, com.....	6,000.00	6,345.00
Baltimore & Ohio Ry. Co.....	2,000.00	2,100.00
Brooklyn Rapid Transit Co.....	1,000.00	920.00
Connecticut Railway & Lighting Co.....	2,000.00	1,580.00
Chicago & Alton R. R. Co., pref.....	2,000.00	700.00
Chicago & Alton R. R. Co., com.....	2,200.00	396.00
Chicago, Milwaukee & St. Paul Ry. Co..	2,500.00	2,825.00
Kansas City Southern Ry. Co., pref.....	3,000.00	1,860.00
New York Central & Hudson River R. R.	2,500.00	2,700.00
Norfolk & Western R. R. Co.....	3,000.00	3,382.50
Page Belting Co.....	500.00	600.00
Pennsylvania R. R. Co.....	2,500.00	3,050.00

United States Realty & Improvement Co.	\$3,000.00	\$1,890.00
United States Steel Corporation.....	3,000.00	2,040.00

BONDS.

Niagara, Lockport & Ontario Power Co..	4,000.00	3,760.00
Yadkin River Power Co.....	1,000.00	750.00

	<u>43,700.00</u>	<u>\$37,663.50</u>
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Cash in company's office.....	\$91.63
Cash in banks.....	9,438.25
Agents' balances.....	346.37

Total ledger assets, as per balance.....	\$51,539.75
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$43.52
Interest due and accrued on stocks and bonds...	45.80
Interest due and accrued on collateral loans....	290.45
	<u>379.77</u>

Gross assets.....	\$51,919.52
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LIABILITIES.

Net amount of unpaid losses.....	\$1,455.25
Unearned premiums on outstanding risks.....	7,822.96
Due and accrued for salaries, rent and incidental expenses....	334.72

Gross liabilities, except capital.....	\$9,612.93
Paid-up capital.....	\$25,000.00
Surplus beyond all liabilities.....	17,306.59

Surplus as regards policy-holders.....	42,306.59
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Total liabilities.....	\$51,919.52
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,492,500	\$14,649.61
Written or renewed during the year.....	458,675	4,694.59

Total.....	\$1,951,175	\$19,344.20
Deduct risks expired or terminated.....	400,725	4,105.06

Net amount in force December 31, 1912....	<u>\$1,550,450</u>	<u>\$15,239.14</u>
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MISCELLANEOUS.

Premiums received from organization to date.....	\$106,736.37
Losses paid from organization to date.....	35,120.09
Cash dividends declared since commencing business.....	39,930.00
Fire losses incurred during the year.....	151.38
Company's stock owned by the directors, at par value.....	13,000.00
Amount loaned to officers and directors.....	2,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$458,675.00
Net premiums received.....	4,694.59
Net losses paid.....	151.38
Net losses incurred.....	151.38

 UNDERWRITERS FIRE INSURANCE COMPANY.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.*

FREEMAN T. JACKMAN, *Secretary.*

Principal Office, Concord.

 CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$344,157.08

INCOME.

Net fire premiums.....	\$24,756.29
Interest on mortgages.....	\$572.50
Interest on collaterals.....	668.68
Interest and dividends on stocks and bonds....	20,258.55
Interest and dividends from all other sources...	2,980.24
Total interest.....	24,479.97
Profit on sale or maturity of ledger assets.....	11,537.04
Total income.....	\$60,773.30

DISBURSEMENTS.

Net amount paid for fire losses.....	\$13,174.78
Expenses of adjustment and settlement of losses.....	115.45
Dividends paid stockholders.....	13,800.00
Commissions and brokerage.....	10,086.78
Salaries and fees of officers and employees.....	2,343.86
All other taxes, licenses and insurance department fees.....	2,352.26
Loss on sale or maturity of ledger assets.....	1,830.69
Borrowed money and interest thereon.....	51,955.56
All other disbursements.....	916.94
	<hr/>
Total disbursements.....	\$96,576.32
	<hr/>
Balance.....	\$308,354.06

ASSETS.

Loans on collateral securities.....	\$13,300.00
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COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	Amount Loaned.
Virginia-Carolina Chemical Co.....	\$1,165.00	} \$4,000.00
American Locomotive Co.....	105.00	
American Woolen Co.....	640.00	
Swift & Co.....	420.00	
United States Steel Corp.....	1,700.00	
Atchison, Topeka & Santa Fé R. R.....	420.00	
F. G. Gills Co.....	5,000.00	2,000.00
Parker & Young Co.....	7,500.00	5,000.00
National State Capital Bank.....	3,000.00	2,300.00
	<hr/>	
	\$19,950.00	\$13,300.00
	<hr/>	<hr/>

Book value of stocks and bonds.....	214,908.02
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Chicago, Milwaukee & St. Paul R. R....	\$3,500.00	\$3,955.00
Lehigh Valley R. R.....	9,000.00	15,480.00
Northern Pacific R. R.....	8,000.00	9,680.00
Southern Pacific R. R.....	13,500.00	14,560.00
Union Pacific R. R.....	15,500.00	25,420.00
First National Bank, Concord, N. H....	500.00	1,750.00
National Bank, Lebanon, N. H.....	1,000.00	1,400.00
Nat'l State Capital Bank, Concord, N. H.	2,200.00	5,170.00
Mechanicks Nat'l Bank, Concord, N. H.	4,900.00	7,742.00

Iowa Loan & Trust Co.....	\$1,000.00	\$2,130.00
American Snuff Co.....	248.09	675.00
American Sugar Refining Co.....	1,500.00	1,850.00
American Tobacco Co.....	1,500.00	3,192.50
American Woolen Co.....	2,500.00	2,025.00
Atlantic Refining Co.....	100.00	299.97
Anglo-American Oil Co.....	50.00	212.50
British-American Tobacco Co.....	635.00	3,111.50
Buckeye Pipe Line Co.....	100.00	346.00
Capital Fire Insurance Co.....	22,900.00	45,800.00
Cheeseboro Mfg. Co.....	2.00	16.66
Concord Building Co.....	2,800.00	2,800.00
Concord Shoe Factory.....	200.00	100.00
Colonial Oil Co.....	2.00	2.49
Continental Oil Co.....	3.00	56.90
Conley Foil.....	100.00	290.00
Crescent Pipe Line Co.....	30.55	42.00
Cumberland Pipe Line Co.....	10.00	6.27
Eureka Pipe Line Co.....	50.00	199.98
Galena Signal Oil Co.....	73.00	184.64
General Electric Co.....	2,500.00	4,725.00
Helne, George W., Co.....	200.00	360.00
Home Investment Co.....	400.00	240.00
Indiana Pipe Line Co.....	50.00	160.00
Johnson Tin Foil.....	100.00	190.00
Lehigh Valley Coal Sales Co.....	450.00	2,070.00
Liggett & Myers Tobacco Co.....	900.00	1,908.00
Lorrillard Co.....	600.00	1,230.00
Maveric Mills.....	1,000.00	1,000.00
McAndrews & Forbe.....	31.22	195.00
Mergenthaler Linotype Co.....	1,100.00	2,398.00
National Transit Co.....	125.00	247.50
New York Transit Co.....	50.00	149.98
Northern Pipe Line Co.....	40.00	39.99
Ohio Oil Co.....	150.00	804.00
Page Belting Co.....	2,750.00	2,495.00
Prairie Oil & Gas Co.....	183.00	578.91
Porto Rican Tobacco Co.....	80.67	191.67
Reynolds, R. J., Co.....	200.00	490.00
Southern Pipe Line Co.....	100.00	263.00
South Pennsylvania Oil Co.....	25.00	224.96
Standard Oil Co., N. J.....	1,000.00	4,260.00
Standard Oil Co., Calif.....	500.00	950.00
Standard Oil Co., Ind.....	300.00	1,107.00
Standard Oil Co., Kas.....	16.00	39.97
Standard Oil Co., Ky.....	10.00	29.91
Standard Oil Co., Neb.....	7.00	23.98
Standard Oil Co., N. Y.....	152.00	981.04
Standard Oil Co., Ohio.....	35.00	10.49
Swan & Finch Co.....	10.00	9.94
Union Tank Line Co.....	122.00	85.25
United Cigars Stores Co.....	1,100.00	1,269.00
United Fruit Co.....	900.00	1,656.00
United States Rubber Co.....	2,800.00	2,996.00

Vacuum Oil Co.....	\$160.00	\$287.29
Virginia-Carolina Chemical Co.....	9,900.00	4,545.00
Waters-Pierce Oil Co.....	20.00	27.47
Westinghouse Mfg. Co.....	500.00	400.00
Weyman-Burton Co.	200.00	510.00
Young, J. S., Co.....	83.80	175.00

BONDS.

Atchison R. R. Light & Power Co.....	1,000.00	965.00
Central Loan & Land Co.....	585.00	292.50
Concord Y. M. C. A.....	1,525.00	1,525.00
Day, H. E. & A. N.....	400.00	400.00
Page Belting Co.....	49,000.00	49,000.00
	<u>\$173,264.33</u>	<u>\$240,005.26</u>

Cash in company's office.....	\$1,096.16
Cash in banks.....	75,628.57
Agents' balances.....	3,421.31
Total ledger assets, as per balance.....	<u>\$308,354.06</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds...	\$488.38	
Interest due and accrued on collateral loans....	220.40	
		<u>708.78</u>
Market value of stocks and bonds over book value.....	25,097.24	
Gross assets.....		<u>\$334,160.08</u>

LIABILITIES.

Net amount of unpaid losses.....	\$1,814.21
Unearned premiums on outstanding risks.....	21,040.41
Federal, state and other taxes, due or accrued.....	500.00
Interest due or accrued on borrowed money.....	200.00
Due and to become due for borrowed money.....	9,000.00
Due and accrued for salaries, rent and incidental expenses....	974.70
Gross liabilities, except capital.....	<u>\$33,529.32</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	100,630.76
Surplus as regards policy-holders.....	<u>300,630.76</u>
Total liabilities.....	<u>\$334,160.08</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$4,712,861	\$61,826.77
Written or renewed during the year.....	4,275,078	53,773.38
	<hr/>	<hr/>
Total.....	\$8,987,939	\$115,600.15
Deduct risks expired or terminated.....	3,361,486	44,956.26
	<hr/>	<hr/>
In force at the end of the year.....	\$5,626,453	\$70,643.89
Deduct amount reinsured.....	2,204,815	29,778.93
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$3,421,638</u>	<u>\$40,864.96</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$627,461.05
Losses paid from organization to date.....	372,967.78
Cash dividends declared since commencing business.....	66,591.79
Fire losses incurred during the year.....	11,355.81
Company's stock owned by the directors, at par value.....	16,600.00
Amount loaned to officers and directors.....	4,000.00
Amount loaned to stockholders not officers.....	2,300.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$760,701.00
Net premiums received.....	10,700.83
Net losses paid.....	5,371.41
Net losses incurred.....	5,561.34

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
STATES, AUTHORIZED TO DO BUSINESS IN THE STATE
OF NEW HAMPSHIRE, SHOWING THEIR
CONDITION ON THE 31ST DAY
OF DECEMBER, 1912.

ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President.*

E. J. SLOAN, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$5,000,000.00
Amount of ledger assets December 31, of previous year.....	\$20,533,843.34

INCOME.

Net fire premiums, \$8,182,198.35; marine, \$1,392,232.44.....	\$9,574,430.79
Deposit premiums received on perpetual risks.....	9,753.28
Interest and dividends on stocks and bonds.....	\$850,089.65
Interest and dividends from all other sources....	28,047.44
Rents from company's property.....	25,300.00
<hr style="width: 20%; margin-left: auto;"/>	
Total interest and rents.....	903,437.09
Profit on sale or maturity of ledger assets.....	65,946.68
Income from all other sources.....	10,898.62
<hr style="width: 20%; margin-left: auto;"/>	
Total income.....	\$10,564,466.46

DISBURSEMENTS.

Net amount paid for fire losses, \$4,224,241.65; marine, \$753,732.94.....	\$4,977,974.59
Expenses of adjustment and settlement of losses.....	57,195.14
Deposit premiums returned on perpetual risks.....	3,396.60
Dividends paid stockholders.....	800,000.00
Commissions and brokerage.....	1,856,453.32
Salaries and fees of officers and employees.....	730,480.62
Rents.....	63,993.10
Repairs and expenses on real estate.....	3,713.90
Taxes on real estate.....	9,709.25
All other taxes, licenses and insurance department fees.....	403,268.82
Loss on sale or maturity of ledger assets.....	51,378.00

Decrease in book value of ledger assets.....	\$550.00
All other disbursements.....	439,574.68
	<hr/>
Total disbursements.....	\$9,397,688.02
	<hr/>
Balance.....	\$21,700,621.78

ASSETS.

Book value of real estate, unincumbered.....	\$592,207.93
Loans on collateral securities.....	100,000.00
Book value of stocks and bonds.....	17,662,503.34
Cash in company's office.....	4,136.84
Cash in banks.....	1,713,969.68
Agents' balances.....	1,627,803.99
	<hr/>
Total ledger assets, as per balance.....	\$21,700,621.78

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds...	\$94,621.95
Interest due and accrued on collateral loans...	833.33
	<hr/>
	95,455.28
Market value of stocks and bonds over book value.....	1,480,373.80
	<hr/>
Gross assets	\$23,276,450.86

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$7,671.57
Depreciation of ledger assets.....	217,207.93
Interest due and accrued on bonds in default.....	40.00
	<hr/>
Total items not admitted.....	224,919.50
	<hr/>
Total admitted assets.....	\$23,051,531.36

LIABILITIES.

Net amount of unpaid losses.....	\$711,143.59
Unearned premiums on outstanding risks.....	8,364,196.73
Reclaimable on perpetual fire policies.....	104,750.75
Federal, state and other taxes, due or accrued.....	150,000.00
All other liabilities.....	482,047.79
	<hr/>
Gross liabilities, except capital.....	\$9,813,138.86

Paid-up capital.....	\$5,000,000.00
Surplus beyond all liabilities.....	8,238,392.50
Surplus as regards policy-holders.....	\$13,238,392.50
Total liabilities.....	\$23,051,531.36

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,373,639,606	\$15,818,465.91
Written or renewed during the year.....	919,866,362	10,897,136.61
Total.....	\$2,293,505,968	\$26,715,602.52
Deduct risks expired or terminated.....	828,906,166	9,979,857.95
In force at the end of the year.....	\$1,464,599,802	\$16,735,744.57
Deduct amount reinsured.....	150,172,878	1,704,912.58
Net amount in force December 31, 1912..	\$1,314,426,924	\$15,030,831.99
Perpetual risks in force.....	\$5,044,394	\$116,389.72
	Marine and	
	Inland Risks.	Premiums.
In force December 31, 1911.....	\$48,763,133	\$1,241,066.51
Written or renewed during the year.....	358,794,410	2,637,083.46
Total.....	\$407,557,543	\$3,878,149.97
Deduct risks expired or terminated.....	348,618,058	2,425,999.06
In force at the end of the year.....	\$58,939,485	\$1,452,150.91
Deduct amount reinsured.....	21,455,639	616,541.46
Net amount in force.....	\$37,483,846	\$835,609.45

MISCELLANEOUS.

Premiums received from organization to date.....	\$256,799,716.65
Losses paid from organization to date.....	132,981,553.48
Cash dividends declared since commencing business.....	34,401,365.00
Stock dividends declared since commencing business.....	2,805,000.00

Fire losses incurred during the year.....	\$4,274,418.26
Marine and inland losses incurred during the year.....	800,826.94
Company's stock owned by the directors, at par value.....	260,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$5,728,124.00
Net premiums received.....	82,950.92
Net losses paid.....	37,130.95
Net losses incurred.....	36,454.63

 AGRICULTURAL INSURANCE COMPANY.

WATERTOWN, N. Y.

Incorporated January, 1863. Commenced business February, 1853.

W. H. STEVENS, *President*.J. Q. ADAMS, *Secretary*.

 CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$3,996,144.31

INCOME.

Net fire premiums.....	\$1,697,349.43
Interest on mortgages.....	\$35,717.21
Interest on collaterals.....	16,483.46
Interest and dividends on stocks and bonds.....	111,023.03
Interest and dividends from all other sources....	9,087.18
Rents from company's property.....	2,500.00
Total interest and rents.....	174,810.88
Profit on sale or maturity of ledger assets.....	6,932.80
Increase in book value of ledger assets.....	3,583.06
Income from all other sources.....	200.00
Total income.....	\$1,882,876.17

DISBURSEMENTS.

Net amount paid for fire losses.....	\$829,702.72
Expenses of adjustment and settlement of losses.....	30,668.49
Dividends paid stockholders.....	75,000.00
Commissions and brokerage.....	366,202.83
Salaries and fees of officers and employees.....	178,012.75
Rents.....	3,540.32
Repairs and expenses on real estate.....	1,149.27
Taxes on real estate.....	617.12
All other taxes, licenses and insurance department fees.....	55,182.80
Loss on sale or maturity of ledger assets.....	17,209.03
Decrease in book value of ledger assets.....	694.80
All other disbursements.....	131,608.49
	<hr/>
Total disbursements.....	\$1,689,588.62
	<hr/>
Balance.....	\$4,189,431.86

ASSETS.

Book value of real estate, unincumbered.....	\$35,927.93
Mortgage loans on real estate, first liens.....	745,482.00
Loans on collateral securities.....	132,600.00
Book value of stocks and bonds.....	2,682,492.18
Cash in company's office.....	4,183.89
Cash in banks.....	279,354.08
Agents' balances.....	309,391.78
	<hr/>
Total ledger assets, as per balance.....	\$4,189,431.86

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$11,438.63
Interest due and accrued on stocks and bonds....	27,913.98
Interest due and accrued on collateral loans.....	3,880.44
Interest due and accrued on other assets.....	457.40
	<hr/>
Due for reinsurance on losses paid.....	43,690.45
	<hr/>
Due for reinsurance on losses paid.....	3,818.31
	<hr/>
Gross assets.....	\$4,236,940.62

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$6,667.27
Depreciation of ledger assets.....	40,656.17
	<hr/>
Total items not admitted.....	\$47,323.44
	<hr/>
Total admitted assets.....	\$4,189,617.18

LIABILITIES.

Net amount of unpaid losses.....	\$126,412.00
Unearned premiums on outstanding risks.....	1,833,031.45
Federal, state and other taxes, due or accrued.....	35,000.00
Due and accrued for salaries, rent and incidental expenses....	6,334.01
Reinsurance.....	8,834.47
	<hr/>
Gross liabilities, except capital.....	\$2,209,611.93
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	1,480,005.25
	<hr/>
Surplus as regards policy-holders.....	1,980,005.25
	<hr/>
Total liabilities	\$4,189,617.18

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$416,693,300	\$4,109,762.00
Written or renewed during the year.....	255,455,800	2,633,554.65
	<hr/>	<hr/>
Total.....	\$672,149,100	\$6,743,316.65
Deduct risks expired or terminated.....	236,731,500	2,487,160.65
	<hr/>	<hr/>
In force at the end of the year.....	\$435,417,600	\$4,256,156.00
Deduct amount reinsured.....	70,486,700	753,211.00
	<hr/>	<hr/>
Net amount in force, December 31, 1912....	<u>\$364,930,900</u>	<u>\$3,502,945.00</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$42,082,437.00
Losses paid from organization to date.....	21,165,691.00
Cash dividends declared since commencing business.....	2,017,500.00

Stock dividends declared since commencing business.....	\$400,000.00
Fire losses incurred during the year.....	828,255.00
Company's stock owned by the directors, at par value.....	88,200.00
Amount loaned to stockholders not officers.....	36,275.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$425,500.00
Net premiums received.....	4,885.11
Net losses paid.....	4,371.42
Net losses incurred.....	3,768.70

ALLIANCE INSURANCE COMPANY OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated December 5, 1904. Commenced business January 1, 1905.

EUGENE L. ELLISON, *President.*

T. HOWARD WRIGHT, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$750,000.00
Amount of ledger assets December 31, of previous year.....	\$2,062,925.63

INCOME.

Net fire premiums, \$676,091.48; marine, \$360,352.25.....	\$1,036,443.73
Deposit premiums received on perpetual risks.....	2,719.50
Interest and dividends on stocks and bonds.....	\$68,848.43
Interest and dividends from all other sources....	2,036.33
	<hr/>
Total interest.....	70,884.76
Profit on sale or maturity of ledger assets.....	483.00
Income from all other sources.....	38.37
	<hr/>
Total income.....	\$1,110,569.36

DISBURSEMENTS.

Net amount paid for fire losses, \$366,950.25; marine, \$121,126.47.....	\$488,076.72
Expenses of adjustment and settlement of losses.....	6,566.29
Deposit premiums returned on perpetual risks.....	603.50
Dividends paid stockholders.....	60,000.00
Commissions and brokerage.....	203,649.54
Salaries and fees of officers and employees.....	57,321.84
Rents	4,912.46
All other taxes, licenses and insurance department fees.....	29,040.14
Loss on sale or maturity of ledger assets.....	385.00
All other disbursements.....	30,927.73
	<hr/>
Total disbursements.....	\$881,483.22
	<hr/>
Balance.....	\$2,292,011.77

ASSETS.

Book value of stocks and bonds.....	\$1,987,975.50
Cash in company's office.....	59.18
Cash in banks.....	155,044.92
Agents' balances.....	147,785.92
	<hr/>
Total ledger assets, as per balance.....	\$2,292,011.77

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds... ..	\$21,010.38
Salvage claims.....	1,165.00
	<hr/>
	22,175.38
	<hr/>
Gross assets.....	\$2,314,187.15

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$4,559.80
Depreciation of ledger assets.....	74,393.00
	<hr/>
Total items not admitted.....	78,952.80
	<hr/>
Total admitted assets.....	\$2,235,234.35

LIABILITIES.

Net amount of unpaid losses.....		\$160,100.00
Unearned premiums on outstanding risks.....		653,177.27
Reclaimable on perpetual fire policies.....		14,977.58
Federal, state and other taxes, due or accrued.....		7,000.00
Commission and brokerage.....		12,750.00
Reinsurance		6,198.20
		<hr/>
Gross liabilities, except capital.....		\$854,203.05
Paid-up capital.....	\$750,000.00	
Surplus beyond all liabilities.....	631,031.30	
		<hr/>
Surplus as regards policy-holders.....		1,381,031.30
		<hr/>
Total liabilities.....		\$2,235,234.35

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$99,277,068	\$1,171,914.67
Written or renewed during the year.....	86,898,501	1,019,441.28
	<hr/>	<hr/>
Total.....	\$186,175,569	\$2,191,355.95
Deduct risks expired or terminated.....	79,593,819	960,549.31
	<hr/>	<hr/>
In force at the end of the year.....	\$106,581,750	\$1,230,806.64
Deduct amount reinsured.....	16,746,918	204,061.30
	<hr/>	<hr/>
Net amount in force, December 31, 1912....	\$89,834,832	\$1,026,745.34
	<hr/>	<hr/>
Perpetual risks in force.....	\$530,400	\$16,641.75
	<hr/> <hr/>	<hr/> <hr/>
	Marine and	Premiums.
	Inland Risks.	
In force December 31, 1911.....	\$10,227,966	\$236,446.80
Written or renewed during the year.....	64,351,963	458,859.64
	<hr/>	<hr/>
Total.....	\$74,579,929	\$695,306.44
Deduct risks expired or terminated.....	53,348,527	466,666.07
	<hr/>	<hr/>
In force at the end of the year.....	\$21,231,402	\$228,640.37
Deduct amount reinsured.....	772,315	20,492.64
	<hr/>	<hr/>
Net amount in force.....	\$20,459,087	\$208,147.73
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$6,377,121.44
Losses paid from organization to date.....	4,027,718.72
Cash dividends declared since commencing business.....	180,000.00
Fire losses incurred during the year.....	367,135.25
Marine and inland losses incurred during the year.....	171,871.47
Company's stock owned by the directors, at par value.....	65,250.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$167,888.00
Net premiums received.....	2,532.93
Net losses paid.....	240.33
Net losses incurred.....	241.33

 AMERICAN CENTRAL INSURANCE COMPANY.

St. LOUIS, Mo.

Incorporated February, 1853. Commenced business February, 1853.

EDWARD T. CAMPBELL, *President*.B. G. CHAPMAN, JR., *Secretary*.

 CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$5,561,172.78

INCOME.

Net fire premiums, \$3,230,041.71; marine, \$11,093.28.....	\$3,241,134.99
Interest on mortgages.....	\$1,794.00
Interest on collaterals.....	18,552.24
Interest and dividends on stocks and bonds.....	206,687.50
Interest and dividends from all other sources....	1,274.24
<hr/>	
Total interest.....	228,307.98
Profit on sale or maturity of ledger assets.....	6,292.50
Income from all other sources.....	30.00
<hr/>	
Total income.....	\$3,475,765.47

DISBURSEMENTS.

Net amount paid for fire losses, \$1,684,351.07; marine, \$1,032.09.....	\$1,685,383.16
Expenses of adjustment and settlement of losses.....	23,399.04
Dividends paid stockholders.....	240,000.00
Commissions and brokerage.....	589,188.95
Salaries and fees of officers and employees.....	389,056.31
Rents	15,346.79
All other taxes, licenses and insurance department fees.....	126,781.44
Loss on sale or maturity of ledger assets.....	15,182.35
All other disbursements.....	156,699.55
	<hr/>
Total disbursements.....	\$3,241,037.59
	<hr/>
Balance.....	\$5,795,900.66

ASSETS.

Mortgage loans on real estate, first liens.....	\$35,639.61
Loans on collateral securities.....	297,885.62
Book value of stocks and bonds.....	4,432,011.21
Cash in company's office.....	36,805.47
Cash in banks.....	291,690.13
Agents' balances.....	701,439.50
Bills receivable.....	429.12
	<hr/>
Total ledger assets, as per balance.....	\$5,795,900.66

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$433.70
Interest due and accrued on stocks and bonds... ..	22,756.82
Interest due and accrued on collateral loans.....	875.00
	<hr/>
	24,065.52
Market value of stocks and bonds over book value.....	61,719.09
	<hr/>
Gross assets.....	\$5,881,685.27

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$13,007.62
Depreciation of ledger assets.....	319,398.46
	<hr/>
Total items not admitted.....	332,406.08
	<hr/>
Total admitted assets.....	\$5,549,279.19

LIABILITIES.

Net amount of unpaid losses.....	\$292,330.32
Unearned premiums on outstanding risks.....	2,702,040.05
Federal, state and other taxes, due or accrued.....	35,000.00
Dividends declared and unpaid to stockholders.....	868.48
Due and accrued for salaries, rent and incidental expenses....	3,549.29
Commissions and brokerage.....	105,215.92
	<hr/>
Gross liabilities, except capital.....	\$3,139,004.06
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	410,275.13
	<hr/>
Surplus as regards policy-holders.....	2,410,275.13
	<hr/>
Total liabilities.....	\$5,549,279.19

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$507,088,214	\$5,582,075.12
Written or renewed during the year.....	405,344,478	4,719,757.75
	<hr/>	<hr/>
Total.....	\$912,432,692	\$10,301,832.87
Deduct risks expired or terminated.....	319,722,321	4,011,106.15
	<hr/>	<hr/>
In force at the end of the year.....	\$592,710,371	\$6,290,726.72
Deduct amount reinsured.....	99,486,312	1,117,504.91
	<hr/>	<hr/>
Net amount in force, December 31, 1912...	\$493,224,059	\$5,173,221.81
	<hr/> <hr/>	<hr/> <hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	\$5,896,317	\$11,199.64
	<hr/>	<hr/>
Total.....	\$5,896,317	\$11,199.64
Deduct risks expired or terminated.....	5,829,181	8,986.35
	<hr/>	<hr/>
Net amount in force.....	\$67,136	\$2,213.29
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$48,675,281.82
Losses paid from organization to date.....	26,291,366.92
Cash dividends declared since commencing business.....	3,597,931.00
Fire losses incurred during the year.....	1,734,554.39
Marine and inland losses incurred during the year.....	2,250.29
Company's stock owned by the directors, at par value.....	219,600.00
Amount loaned to officers and directors.....	100,000.00
Amount loaned to stockholders not officers.....	10,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,010,641.00
Net premiums received.....	13,289.11
Net losses paid.....	5,221.84
Net losses incurred.....	5,824.49

AMERICAN DRUGGISTS FIRE INSURANCE COMPANY.

CINCINNATI, OHIO.

Incorporated February, 1906. Commenced business January 15, 1907.

CHARLES H. AVERY, *President.*FRANK H. FREERICKS, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$319,635.49

INCOME.

Net fire premiums.....	\$93,463.50
Interest and dividends on stocks and bonds.....	\$12,106.68
Interest and dividends from all other sources....	319.85
Total interest.....	12,426.53
Increase in book value of ledger assets.....	49.90
Income from all other sources.....	15.62
Total income.....	\$105,955.55

DISBURSEMENTS.

Net amount paid for fire losses.....	\$41,027.43
Expenses of adjustment and settlement of losses.....	1,236.34
Dividends paid stockholders.....	18,000.00
Commissions and brokerage.....	11,365.06
Salaries and fees of officers and employees.....	12,172.60
Rents	480.00
All other taxes, licenses and insurance department fees.....	4,462.91
Decrease in book value of ledger assets.....	1,023.61
All other disbursements.....	6,244.83
	<hr/>
Total disbursements.....	\$96,012.78
	<hr/>
Balance.....	\$329,578.26

ASSETS.

Book value of stocks and bonds.....	\$300,848.73
Cash in company's office.....	677.13
Cash in banks.....	13,807.59
Agents' balances.....	13,638.32
Other ledger assets.....	606.49
	<hr/>
Total ledger assets, as per balance.....	\$329,578.26

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds...	\$4,544.75	
Interest due and accrued on other assets.....	69.78	
	<hr/>	4,614.53
Gross assets.....		\$334,192.79

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	\$461.60	
Furniture, fixtures, etc.....	662.37	
	<hr/>	
Total items not admitted.....		1,063.97
	<hr/>	
Total admitted assets.....		\$333,128.82

LIABILITIES.

Net amount of unpaid losses.....		\$7,035.08
Unearned premiums on outstanding risks.....		48,461.97
Federal, state and other taxes, due or accrued.....		1,926.52
Due and accrued for salaries, rent and incidental expenses.....		633.48
Commissions and brokerage.....		1,675.11
		<hr/>
Gross liabilities, except capital.....		\$59,732.16
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	73,396.66	
		<hr/>
Surplus as regards policy-holders.....		273,396.66
		<hr/>
Total liabilities.....		\$333,128.82

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$7,933,966	\$83,367.79
Written or renewed during the year.....	10,089,350	103,024.09
	<hr/>	<hr/>
Total.....	\$18,023,316	\$186,391.88
Deduct risks expired or terminated.....	8,038,201	83,633.26
	<hr/>	<hr/>
In force at the end of the year.....	\$9,985,115	\$102,758.62
Deduct amount reinsured.....	551,688	6,269.45
	<hr/>	<hr/>
Net amount in force, December 31, 1912...	\$9,433,427	\$96,489.17
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$344,475.99
Losses paid from organization to date.....	103,053.34
Cash dividends declared since commencing business.....	46,000.00
Fire losses incurred during the year.....	46,558.39
Company's stock owned by the directors, at par value.....	19,175.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$38,100.00
Net premiums received.....	565.66
Net losses paid.....	.....
Net losses incurred.....	.....

AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

P. L. HOADLEY, *President.*C. WESTON BAILEY, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31, of previous year..... \$9,436,395.81

INCOME.

Net fire premiums, \$3,897,696.69; marine, \$36,365.00..... \$3,934,061.69

Interest on mortgages..... \$83,483.41

Interest and dividends on stocks and bonds..... 281,427.03

Interest and dividends from all other sources.... 4,861.29

Rents from company's property..... 26,242.65

Total interest and rents..... 396,014.38

Profit on sale or maturity of ledger assets..... 4,993.13

Income from all other sources..... 24.36

Total income..... \$4,335,093.56

DISBURSEMENTS.

Net amount paid for fire losses..... \$1,878,922.18

Expenses of adjustment and settlement of losses..... 53,203.47

Dividends paid stockholders and policy-holders..... 240,054.00

Commissions and brokerage..... 971,156.59

Salaries and fees of officers and employees..... 285,567.86

Rents 18,204.34

Repairs and expenses on real estate..... 1,882.98

Taxes on real estate..... 8,013.53

All other taxes, licenses and insurance department fees..... 99,880.48

Decrease in book value of ledger assets..... 28,596.64

All other disbursements..... 190,224.13

Total disbursements..... \$3,775,706.20

Balance..... \$9,995,783.17

ASSETS.

Book value of real estate, unincumbered.....	\$468,000.00
Mortgage loans on real estate, first liens.....	1,757,740.75
Book value of stocks and bonds.....	6,531,679.77
Cash in company's office.....	640.64
Cash in banks.....	321,940.42
Agents' balances.....	544,883.01
Bills receivable.....	370,898.58
	<hr/>
Total ledger assets, as per balance.....	\$9,995,783.17

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$23,982.26
Interest due and accrued on stocks and bonds....	60,908.51
Interest due and accrued on other assets.....	34.45
	<hr/>
	84,925.22
	<hr/>
* Gross assets.....	\$10,080,708.39

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$1,471.45
Bills receivable past due.....	44,550.93
Depreciation of ledger assets.....	168,511.44
	<hr/>
Total items not admitted.....	214,533.82
	<hr/>
Total admitted assets.....	\$9,866,174.57

LIABILITIES.

Net amount of unpaid losses.....	\$394,449.29
Unearned premiums on outstanding risks.....	4,780,327.23
Federal, state and other taxes, due or accrued.....	40,000.00
Dividends declared and unpaid.....	70,111.00
Due and accrued for salaries, rent and incidental expenses....	2,500.00
Commissions and brokerage.....	143,684.53
Special reserve fund.....	300,000.00
	<hr/>
Gross liabilities, except capital.....	\$5,731,072.05
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	3,135,102.52
	<hr/>
Surplus as regards policy-holders.....	4,135,102.52
	<hr/>
Total liabilities.....	\$9,866,174.57

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$954,316,625	\$9,868,825.03
Written or renewed during the year.....	555,277,045	5,581,257.76
Total.....	\$1,509,593,670	\$15,450,082.79
Deduct risks expired or terminated.....	486,620,210	5,204,705.26
In force at the end of the year.....	\$1,022,973,460	\$10,245,377.53
Deduct amount reinsured.....	113,689,354	1,174,246.01
Net amount in force, December 31, 1912...	\$909,284,106	\$9,071,131.52

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	\$1,796,121	\$44,086.05
Total.....	\$1,796,121	\$44,086.05
Deduct risks expired or terminated.....	288,372	7,993.18
In force at the end of the year.....	\$1,507,749	\$36,092.87
Deduct amount reinsured.....	54,150	864.10
Net amount in force.....	\$1,453,599	\$35,228.77

MISCELLANEOUS.

Premiums received from organization to date.....	\$46,034,606.70
Losses paid from organization to date.....	21,909,238.62
Cash dividends declared since commencing business.....	3,978,058.26
Stock dividends declared since commencing business.....	600,000.00
Fire losses incurred during the year.....	1,967,562.22
Marine and inland losses incurred during the year.....	11,237.68
Company's stock owned by the directors, at par value.....	75,820.00
Amount loaned to stockholders not officers.....	88,100.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$703,915.00
Net premiums received.....	8,684.54
Net losses paid.....	2,692.71
Net losses incurred.....	2,692.71

AMERICAN UNION FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated May 5, 1910.

Commenced business January 1, 1911.

JAMES F. STONE, *President.*R. G. OELLERS, JR., *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$1,113,675.58

INCOME.

Net fire premiums.....	\$1,028,701.13
Interest on mortgages.....	\$10,578.06
Interest and dividends on stocks and bonds.....	19,654.72
Interest and dividends from all other sources...	3,241.21
Rents from company's property.....	1,605.64
<hr/>	
Total interest and rents.....	35,079.63
Profit on sale or maturity of ledger assets.....	133.80
Surplus paid in.....	10,610.00
<hr/>	
Total income.....	\$1,074,524.56

DISBURSEMENTS.

Net amount paid for fire losses.....	\$573,492.42
Expenses of adjustment and settlement of losses.....	15,905.07
Commissions and brokerage.....	240,963.83
Salaries and fees of officers and employees.....	97,248.47
Rents	2,461.53
Repairs and expenses on real estate.....	496.38
Taxes on real estate.....	497.57
All other taxes, licenses and insurance department fees.....	18,324.32
Loss on sale or maturity of ledger assets.....	3,870.00
All other disbursements.....	46,196.51
<hr/>	
Total disbursements.....	\$999,456.10
<hr/>	
Balance	\$1,188,744.04

ASSETS.

Book value of real estate, unincumbered	\$24,000.00
Mortgage loans on real estate, first liens	83,650.00
Book value of stocks and bonds	464,065.17
Cash in company's office	59,047.14
Cash in banks	215,134.88
Agents' balances	342,399.42
Other ledger assets	447.43
	<hr/>
Total ledger assets, as per balance	\$1,188,744.04

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$2,028.40
Interest due and accrued on stocks and bonds	7,177.69
Interest due and accrued on other assets	1,015.00
	<hr/>
	10,221.09
Due for reinsurance on losses paid	14,760.21
	<hr/>
Gross assets	\$1,213,725.34

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912	\$699.61
Depreciation of ledger assets	10,527.28
	<hr/>
Total items not admitted	11,226.89
	<hr/>
Total admitted assets	\$1,202,498.45

LIABILITIES.

Net amount of unpaid losses	\$80,297.55
Unearned premiums on outstanding risks	547,708.94
Federal, state and other taxes, due or accrued	7,000.00
Due and accrued for salaries, rent and incidental expenses	120.00
	<hr/>
Gross liabilities, except capital	\$635,126.49
Paid-up capital	\$500,000.00
Surplus beyond all liabilities	67,371.96
	<hr/>
Surplus as regards policy-holders	567,371.96
	<hr/>
Total liabilities	\$1,202,498.45

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$77,187,284	\$996,890.74
Written or renewed during the year.....	175,991,856	2,124,464.01
	<hr/>	<hr/>
Total.....	\$253,179,140	\$3,121,354.95
Deduct risks expired or terminated.....	91,581,894	1,277,334.30
	<hr/>	<hr/>
In force at the end of the year.....	\$161,597,246	\$1,844,020.45
Deduct amount reinsured.....	55,988,927	839,018.80
	<hr/>	<hr/>
Net amount in force, December 31, 1912.....	<u>\$105,608,319</u>	<u>\$1,005,001.65</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,065,376.33
Losses paid from organization to date.....	869,063.04
Fire losses incurred during the year.....	607,918.78
Company's stock owned by the directors, at par value.....	164,775.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$295,644.00
Net premiums received.....	3,546.04
Net losses paid.....	1,012.87
Net losses incurred.....	1,581.33

BOSTON INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 23, 1873. Commenced business January 20, 1874.

RANSOM B. FULLER, *President*.FREEMAN B. NICKERSON, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$6,252,899.69

INCOME.

Net fire premiums, \$1,540,825.83; marine, \$1,615,500.70	\$3,156,326.53
Interest on mortgages	\$23,361.03
Interest on collaterals	3,146.18
Interest and dividends on stocks and bonds	190,106.76
Interest and dividends from all other sources	7,054.04
Rents from company's property	3,091.70
	<hr/>
Total interest and rents	226,759.71
Profit on sale or maturity of ledger assets	20,395.17
Income from all other sources	205,182.32
	<hr/>
Total income	\$3,608,663.73

DISBURSEMENTS.

Net amount paid for fire losses, \$898,379.03; marine, \$859,378.13	\$1,757,757.16
Expenses of adjustment and settlement of losses	30,634.23
Dividends paid stockholders	210,000.00
Commissions and brokerage	685,879.54
Salaries and fees of officers and employees	285,592.41
Rents	21,116.00
Repairs and expenses on real estate	3,135.45
Taxes on real estate	3,250.80
All other taxes, licenses and insurance department fees	53,090.82
Loss on sale or maturity of ledger assets	4,408.68
All other disbursements	307,502.86
	<hr/>
Total disbursements	\$3,362,367.95
	<hr/>
Balance	\$6,499,195.47

ASSETS.

Book value of real estate, unincumbered	\$294,000.00
Mortgage loans on real estate, first liens	485,800.00
Loans on collateral securities	27,600.00
Book value of stocks and bonds	4,677,147.45
Cash in company's office	4,657.80
Cash in banks	405,099.96

Agents' balances.....	\$542,605.56
Bills receivable.....	60,909.49
Other ledger assets.....	1,375.21
	<hr/>
Total ledger assets, as per balance.....	\$6,499,195.47

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,614.66
Interest due and accrued on stocks and bonds....	11,843.21
Interest due and accrued on collateral loans....	57.67
	<hr/>
	17,515.54
Market value of stocks and bonds over book value.....	211,676.55
Due for reinsurance on losses paid.....	465.49
	<hr/>
Gross assets.....	\$6,728,853.05

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$22,990.36
Bills receivable past due.....	5,849.58
Depreciation of ledger assets.....	2,375.21
Loans on personal security, endorsed or not.....	2,000.00
	<hr/>
Total items not admitted.....	33,215.15
	<hr/>
Total admitted assets.....	\$6,695,637.90

LIABILITIES.

Net amount of unpaid losses.....	\$591,052.65
Unearned premiums on outstanding risks.....	2,109,872.03
Federal, state and other taxes, due or accrued.....	33,011.93
Dividends declared and unpaid to stockholders.....	60,000.00
Due and accrued for salaries, rent and incidental expenses....	1,662.02
Commissions and brokerage.....	49,649.22
	<hr/>
Gross liabilities, except capital.....	\$2,645,247.85
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	3,050,390.05
	<hr/>
Surplus as regards policy-holders.....	4,050,390.05
	<hr/>
Total liabilities.....	\$6,695,637.90

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$361,781,650	\$3,505,966.10
Written or renewed during the year.....	254,777,095	2,509,931.64
	<hr/>	<hr/>
Total.....	\$616,558,745	\$6,015,897.74
Deduct risks expired or terminated.....	236,352,068	2,323,342.01
	<hr/>	<hr/>
In force at the end of the year.....	\$380,206,677	\$3,692,555.73
Deduct amount reinsured.....	82,493,052	823,242.52
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$297,713,625</u>	<u>\$2,869,313.21</u>
	<hr/>	<hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$40,267,512	\$1,269,749.31
Written or renewed during the year.....	164,463,867	2,142,212.21
	<hr/>	<hr/>
Total.....	\$204,731,379	\$3,411,961.52
Deduct risks expired or terminated.....	164,705,935	2,148,231.30
	<hr/>	<hr/>
In force at the end of the year.....	\$40,025,444	\$1,263,730.22
Deduct amount reinsured.....	2,316,412	73,804.64
	<hr/>	<hr/>
Net amount in force.....	<u>\$37,709,032</u>	<u>\$1,189,925.58</u>
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$52,234,667.72
Losses paid from organization to date.....	32,948,541.60
Cash dividends declared since commencing business.....	4,510,000.00
Fire losses incurred during the year.....	893,352.23
Marine and inland losses incurred during the year.....	847,729.05
Company's stock owned by the directors, at par value.....	134,800.00
Amount loaned to stockholders not officers.....	3,600.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,327,479.00
Net premiums received.....	20,922.65
Net losses paid.....	9,564.94
Net losses incurred.....	10,270.74

Net marine and inland risks written.....	\$98,164.00
Net premiums received.....	2,785.19
Net losses paid.....	2,457.05
Net losses incurred.....	1,057.05

CALUMET INSURANCE COMPANY.

CHICAGO, ILL.

Incorporated January 21, 1905. Commenced business March 22, 1905.

W. IRVING OSBORNE, *President.*

OTTO E. GREELY, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31, of previous year.....	\$793,432.45

INCOME.

Net fire premiums.....	\$340,683.69
Interest on mortgages.....	\$810.00
Interest and dividends on stocks and bonds.....	25,523.95
Interest and dividends from all other sources....	452.61
	26,786.56
Total interest.....	26,786.56
Profit on sale or maturity of ledger assets.....	4,861.25
Income from all other sources.....	831.40
	\$373,162.90
Total income.....	\$373,162.90

DISBURSEMENTS.

Net amount paid for fire losses.....	\$272,261.73
Expenses of adjustment and settlement of losses.....	5,992.02
Commissions and brokerage.....	44,896.13
Salaries and fees of officers and employees.....	56,239.97
Rents	5,186.09
All other taxes, licenses and insurance department fees.....	18,703.96

Loss on sale or maturity of ledger assets.....	\$162.35
All other disbursements.....	33,202.24
	<hr/>
Total disbursements.....	\$436,644.49
	<hr/>
Balance.....	\$729,950.86

ASSETS.

Mortgage loans on real estate, first liens.....	\$18,000.00
Book value of stocks and bonds.....	557,721.25
Cash in company's office.....	6,862.05
Cash in banks.....	53,713.49
Agents' balances.....	81,509.36
Bills receivable.....	182.65
Other ledger assets.....	11,962.06
	<hr/>
Total ledger assets, as per balance.....	\$729,950.86

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$371.25
Interest due and accrued on stocks and bonds...	5,438.66
	<hr/>
	5,809.91
	<hr/>
Gross assets.....	\$735,760.77

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$450.67
Depreciation of ledger assets.....	31,091.25
Deposited with Manitoba government.....	10,000.00
	<hr/>
Total items not admitted.....	41,541.92
	<hr/>
Total admitted assets.....	\$694,218.85

LIABILITIES.

Net amount of unpaid losses.....	\$59,397.79
Unearned premiums on outstanding risks.....	192,920.33
Federal, state and other taxes, due or accrued.....	9,500.00
Due and accrued for salaries, rent and incidental expenses....	500.00
Reinsurance	69,102.42
	<hr/>
	\$331,420.54
Less liability secured by special Manitoba deposit.....	8,174.96
	<hr/>
Gross liabilities, except capital.....	\$694,218.85

Paid-up capital.....	\$300,000.00	
Surplus beyond all liabilities.....	70,973.27	
		<hr/>
Surplus as regards policy-holders.....		\$370,973.27
		<hr/>
Total liabilities.....		\$694,218.85

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$88,748,162	\$1,029,826.19
Written or renewed during the year.....	62,734,072	774,286.80
	<hr/>	<hr/>
Total.....	\$151,482,234	\$1,804,112.99
Deduct risks expired or terminated.....	68,373,196	849,908.30
	<hr/>	<hr/>
In force at the end of the year.....	\$83,109,038	\$954,204.69
Deduct amount reinsured.....	51,458,178	585,447.99
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$31,650,860	\$368,756.70
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,819,188.45
Losses paid from organization to date.....	2,096,710.63
Cash dividends declared since commencing business.....	39,000.00
Fire losses incurred during the year.....	273,665.40
Company's stock owned by the directors, at par value.....	194,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$870.00
Net premiums received.....	10.21
Net losses paid.....	.....
Net losses incurred.....	.....

CAMDEN FIRE INSURANCE COMPANY.

CAMDEN, N. J.

Incorporated March, 1841. Commenced business April, 1841.

EDMUND E. READ, JR., *President*.JOSEPH K. SHARP, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$600,000.00
Amount of ledger assets December 31, of previous year.....	\$2,561,465.98
Increase of paid-up capital during the year.....	100,000.00

INCOME.

Net fire premiums.....	\$1,452,062.83
Deposit premiums received on perpetual risks.....	1,904.30
Interest on mortgages.....	\$36,839.07
Interest on collaterals.....	2,816.73
Interest and dividends on stocks and bonds.....	72,318.40
Interest and dividends from all other sources....	1,364.15
Rents from company's property.....	3,349.00
<hr/>	
Total interest and rents.....	116,687.35
Increase to surplus on issue of new stock.....	100,000.00
Income from all other sources.....	52,027.44
<hr/>	
Total income.....	\$1,722,681.92

DISBURSEMENTS.

Net amount paid for fire losses.....	\$757,075.67
Expenses of adjustment and settlement of losses.....	13,282.72
Deposit premiums returned on perpetual risks.....	742.15
Dividends paid stockholders.....	59,979.60
Commissions and brokerage.....	367,781.46
Salaries and fees of officers and employees.....	89,065.90
Rents	3,000.00
Repairs and expenses on real estate.....	590.74
Taxes on real estate.....	751.20

All other taxes, licenses and insurance department fees.....	\$28,204.43
Loss on sale or maturity of ledger assets.....	1,134.94
All other disbursements.....	127,671.11
	<hr/>
Total disbursements.....	\$1,449,279.92
	<hr/>
Balance.....	\$2,934,867.98

ASSETS.

Book value of real estate, unincumbered.....	\$86,992.99
Mortgage loans on real estate, first liens.....	741,400.00
Loans on collateral securities.....	96,250.00
Book value of stocks and bonds.....	1,740,517.41
Cash in company's office.....	46.73
Cash in banks.....	39,612.21
Agents' balances.....	228,738.24
Bills receivable.....	710.40
Other ledger assets.....	600.00
	<hr/>
Total ledger assets, as per balance.....	\$2,934,867.98

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,396.55
Interest due and accrued on stocks and bonds....	18,119.53
Interest due and accrued on collateral loans....	690.65
Interest due and accrued on other assets.....	797.30
	<hr/>
	30,004.03
	<hr/>
Gross assets.....	\$2,964,872.01

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$409.25
Depreciation of ledger assets.....	21,505.40
Deposit with Western Sprinkled Risk Association.....	500.00
	<hr/>
Total items not admitted.....	22,414.65
	<hr/>
Total admitted assets.....	\$2,942,457.36

LIABILITIES.

Net amount of unpaid losses.....		\$147,307.55
Unearned premiums on outstanding risks.....		1,286,949.63
Reclaimable on perpetual fire policies.....		27,620.17
Federal, state and other taxes, due or accrued.....		20,000.00
Dividends declared and unpaid to stockholders.....		338.30
Due and accrued for salaries, rent and incidental expenses....		1,012.28
Contingent reserve.....		20,000.00
All other liabilities.....		190.38
		<hr/>
Gross liabilities, except capital.....	\$2,942,457.36	
Paid-up capital.....	\$600,000.00	
Surplus beyond all liabilities.....	839,039.05	
		<hr/>
Surplus as regards policy-holders.....	1,439,039.05	
		<hr/>
Total liabilities.....	\$2,942,457.36	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$229,572,105	\$2,550,817.76
Written or renewed during the year.....	188,113,178	2,184,024.23
	<hr/>	<hr/>
Total.....	\$417,685,283	\$4,734,841.99
Deduct risks expired or terminated.....	161,364,869	1,903,721.03
	<hr/>	<hr/>
In force at the end of the year.....	\$256,320,414	\$2,831,120.96
Deduct amount reinsured.....	30,713,647	363,422.52
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$225,606,767	\$2,467,698.44
	<hr/>	<hr/>
Perpetual risks in force.....	\$1,266,167	\$30,689.08
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$12,055,628.99
Losses paid from organization to date.....	6,123,510.73
Cash dividends declared since commencing business.....	704,025.73
Stock dividends declared since commencing business.....	52,865.00
Fire losses incurred during the year.....	824,293.64
Company's stock owned by the directors, at par value.....	90,770.00
Amount loaned to officers and directors.....	24,850.00
Amount loaned to stockholders not officers.....	14,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$3,292.00
Net premiums received.....	21.11
Net losses paid.....	.....
Net losses incurred.....	.....

CITIZENS INSURANCE COMPANY.

ST. LOUIS, MO.

Incorporated, 1837. Commenced business, 1837.

CHARLES E. CHASE, *President.*P. O. CROCKER, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$876,583.14

INCOME.

Net fire premiums, \$502,234.99; marine, \$9,079.96.....	\$511,314.95
Interest on mortgages.....	\$4,860.00
Interest and dividends on stocks and bonds.....	24,214.50
Interest and dividends from all other sources...	1,454.00
	<hr/>
Total interest.....	30,528.50
Income from all other sources.....	32.69
	<hr/>
Total income.....	\$541,876.14

DISBURSEMENTS.

Net amount paid for fire losses.....	\$336,943.99
Expenses of adjustment and settlement of losses.....	6,798.72
Dividends paid stockholders.....	24,000.00
Commissions and brokerage.....	92,723.66
Salaries and fees of officers and employees.....	36,621.04
Rents	1,845.27

All other taxes, licenses and insurance department fees.....	\$20,439.14
All other disbursements.....	22,406.91
	<hr/>
Total disbursements.....	\$541,778.73
	<hr/>
Balance.....	\$876,680.55

ASSETS.

Mortgage loans on real estate, first liens.....	\$97,200.00
Book value of stocks and bonds.....	570,493.75
Cash in banks.....	138,802.63
Agents' balances.....	70,184.17
	<hr/>
Total ledger assets, as per balance.....	\$876,680.55

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,168.16
Interest due and accrued on stocks and bonds....	9,519.80
	<hr/>
	10,687.96
	<hr/>
Gross assets.....	\$887,368.51

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$2,596.89
Depreciation of ledger assets.....	22,638.75
	<hr/>
Total items not admitted.....	25,235.64
	<hr/>
Total admitted assets.....	\$862,132.87

LIABILITIES.

Net amount of unpaid losses.....	\$54,131.83
Unearned premiums on outstanding risks.....	437,217.04
Federal, state and other taxes, due or accrued.....	4,675.00
	<hr/>
Gross liabilities, except capital.....	\$496,023.87
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	166,109.00
	<hr/>
Surplus as regards policy-holders.....	366,109.00
	<hr/>
Total liabilities.....	\$862,132.87

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$223,938,103	\$2,819,411.47
Written or renewed during the year.....	173,720,368	2,085,333.01
	<hr/>	<hr/>
Total.....	\$397,658,471	\$4,904,744.48
Deduct risks expired or terminated.....	147,872,447	2,024,216.59
	<hr/>	<hr/>
In force at the end of the year.....	\$249,786,024	\$2,880,527.89
Deduct amount reinsured.....	175,189,413	2,053,771.67
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$74,596,611</u>	<u>\$826,756.22</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$12,642,779.66
Losses paid from organization to date.....	7,354,949.30
Cash dividends declared since commencing business.....	1,087,798.00
Stock dividends declared since commencing business.....	165,000.00
Fire losses incurred during the year.....	341,256.24
Company's stock owned by the directors, at par value.....	900.00

BUSINESS IN NEW HAMPSHIRE.

(None.)

CITY OF NEW YORK INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1905. Commenced business April 12, 1905

MAJOR A. WHITE, *President.*J. CARROLL FRENCH, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$1,543,958.95

INCOME.

Net fire premiums.....		\$600,484.47
Interest on mortgages.....	\$11,340.00	
Interest and dividends on stocks and bonds.....	44,115.87	
Interest and dividends from all other sources....	1,213.00	
	<hr/>	
Total interest.....		56,668.87
Profit on sale or maturity of ledger assets.....		1,162.83
Income from all other sources.....		21.50
	<hr/>	
Total income.....		\$658,337.67

DISBURSEMENTS.

Net amount paid for fire losses.....		\$316,841.41
Expenses of adjustment and settlement of losses.....		6,682.62
Dividends paid stockholders.....		50,000.00
Commissions and brokerage.....		124,631.41
Salaries and fees of officers and employees.....		85,644.11
Rents		12,513.50
All other taxes, licenses and insurance department fees.....		19,694.90
Loss on sale or maturity of ledger assets.....		31.25
All other disbursements.....		34,976.04
	<hr/>	
Total disbursements.....		\$651,015.24
	<hr/>	
Balance.....		\$1,551,281.38

ASSETS.

Mortgage loans on real estate, first liens.....		\$246,000.00
Book value of stocks and bonds.....		1,036,845.38
Cash in company's office.....		5,858.35
Cash in banks.....		104,581.70
Agents' balances.....		157,995.95
	<hr/>	
Total ledger assets, as per balance.....		\$1,551,281.38

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,957.50	
Interest due and accrued on stocks and bonds...	4,363.95	
	<hr/>	
		6,321.45
	<hr/>	
Gross assets.....		\$1,557,602.83

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$4,854.16	
Depreciation of ledger assets.....	81,040.38	
		<hr/>
Total items not admitted.....		\$85,894.54
		<hr/>
Total admitted assets.....		\$1,471,708.29

LIABILITIES.

Net amount of unpaid losses.....		\$24,481.28
Unearned premiums on outstanding risks.....		569,002.12
Federal, state and other taxes, due or accrued.....		7,500.00
Dividends declared and unpaid to stockholders.....		12,500.00
Due and accrued for salaries, rent and incidental expenses....		1,000.00
Reinsurance		52,559.87
		<hr/>
Gross liabilities, except capital.....		\$667,043.27
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	304,665.02	
		<hr/>
Surplus as regards policy-holders.....		804,665.02
		<hr/>
Total liabilities.....		\$1,471,708.29

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$136,657,564	\$1,315,996.60
Written or renewed during the year.....	125,044,310	1,178,180.74
		<hr/>
Total.....	\$261,701,874	\$2,494,177.34
Deduct risks expired or terminated.....	98,860,066	947,942.35
		<hr/>
In force at the end of the year.....	\$162,841,808	\$1,546,234.99
Deduct amount reinsured.....	52,016,129	514,261.22
		<hr/>
Net amount in force December 31, 1912.....	\$110,825,679	\$1,031,973.77
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,277,233.23
Losses paid from organization to date.....	1,483,236.11
Cash dividends declared since commencing business.....	170,000.00
Fire losses incurred during the year.....	292,431.55
Company's stock owned by the directors, at par value.....	76,900.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$386,004.00
Net premiums received.....	5,446.88
Net losses paid.....	724.47
Net losses incurred.....	715.19

COLUMBIA INSURANCE COMPANY.

JERSEY CITY, N. J.

Incorporated March 21, 1901. Commenced business, 1901.

GEORGE F. CRANE, *President.*C. E. DEAN, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year.....	\$904,056.72

INCOME.

Net marine premiums.....	\$401,006.65
Interest and dividends on stocks and bonds.....	\$29,848.08
Interest and dividends from all other sources....	1,414.88
Total interest.....	31,262.96
Total income.....	\$432,269.61

DISBURSEMENTS.

Net amount paid for marine losses.....	\$180,941.17
Commissions and brokerage.....	125,837.58
Salaries and fees of officers and employees.....	11,018.86
All other taxes, licenses and insurance department fees.....	11,270.92
Decrease in book value of ledger assets.....	897.92
All other disbursements.....	5,926.78
Total disbursements.....	\$335,893.23
Balance.....	\$1,000,433.10

ASSETS.

Book value of stocks and bonds.....	\$883,660.42
Cash in banks.....	37,159.28
Agents' balances.....	69,613.40
Deposit with Ontario department.....	10,000.00
	<hr/>
Total ledger assets, as per balance.....	\$1,000,433.10

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds....	\$10,143.32
Interest due and accrued on other assets.....	62.50
	<hr/>
	10,205.82
	<hr/>
Gross assets.....	\$1,010,638.92

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$14,950.00
Depreciation of ledger assets.....	50,700.42
	<hr/>
Total items not admitted.....	65,650.42
	<hr/>
Total admitted assets.....	\$944,988.50

LIABILITIES.

Net amount of unpaid losses.....	\$28,087.83
Unearned premiums on outstanding risks.....	172,604.28
Federal, state and other taxes, due or accrued.....	9,000.00
Due and accrued for salaries, rent and incidental expenses....	8,000.00
	<hr/>
Gross liabilities, except capital.....	\$217,692.11
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	327,296.39
	<hr/>
Surplus as regards policy-holders.....	727,296.39
	<hr/>
Total liabilities.....	\$944,988.50

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$35,187,212	\$741,908.13
Written or renewed during the year.....	112,299,635	998,147.89
	<hr/>	<hr/>
Total.....	\$147,486,847	\$1,740,056.02
Deduct risks expired or terminated.....	112,932,326	933,281.80
	<hr/>	<hr/>
In force at the end of the year.....	\$34,554,521	\$806,774.22
Deduct amount reinsured.....	18,955,570	464,933.25
	<hr/>	<hr/>
Net amount in force.....	<u>\$15,598,951</u>	<u>\$341,840.97</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,903,576.09
Losses paid from organization to date.....	1,395,789.10
Cash dividends declared since commencing business.....	14,000.00
Marine and inland losses incurred during the year.....	205,450.45
Company's stock owned by the directors, at par value.....	700.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$65,990.00
Net premiums received.....	1,447.95
Net losses paid.....	410.00
Net losses incurred.....	660.00

 COMMERCIAL UNION FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated October 30, 1890. Commenced business April 1, 1891.

A. H. WRAY, *President.*C. J. HOLMAN, *Secretary.*

 CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$933,781.42

INCOME.

Net fire premiums.....		\$424,787.25
Interest and dividends on stocks and bonds.....	\$30,907.77	
Interest and dividends from all other sources...	654.48	
		<hr/>
Total interest.....		31,562.25
Profit on sale or maturity of ledger assets.....		47.00
		<hr/>
Total income.....		\$456,396.50

DISBURSEMENTS.

Net amount paid for fire losses.....		\$173,345.24
Expenses of adjustment and settlement of losses.....		4,503.06
Dividends paid stockholders.....		20,000.00
Commissions and brokerage.....		97,778.48
Salaries and fees of officers and employees.....		12,002.51
All other taxes, licenses and insurance department fees.....		10,901.13
Decrease in book value of ledger assets.....		460.50
All other disbursements.....		16,704.55
		<hr/>
Total disbursements.....		\$335,695.47
		<hr/>
Balance.....		\$1,054,482.45

ASSETS.

Book value of stocks and bonds.....	\$887,220.22
Cash in company's office.....	15.73
Cash in banks.....	31,702.80
Agents' balances.....	135,543.70
	<hr/>
Total ledger assets, as per balance.....	\$1,054,482.45

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	8,341.00
	<hr/>
Gross assets.....	\$1,062,823.45

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$3,797.21
Depreciation of ledger assets.....	30,936.22
	<hr/>
Total items not admitted.....	34,733.43
	<hr/>
Total admitted assets.....	\$1,028,090.02

LIABILITIES.

Net amount of unpaid losses.....		\$37,628.00
Unearned premiums on outstanding risks.....		391,210.84
Federal, state and other taxes, due or accrued.....		7,095.00
Due and accrued for salaries, rent and incidental expenses.....		8,121.00
Commissions and brokerage.....		10,876.00
Return premiums.....		526.83
Reinsurance		21,961.13
		<hr/>
Gross liabilities, except capital.....		\$477,418.80
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	350,671.22	
		<hr/>
Surplus as regards policy-holders.....		550,671.22
		<hr/>
Total liabilities.....		\$1,028,090.02

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$80,683,043	\$836,015.64
Written or renewed during the year.....	72,765,459	730,514.96
	<hr/>	<hr/>
Total.....	\$153,448,502	\$1,566,530.60
Deduct risks expired or terminated.....	58,747,652	603,996.18
	<hr/>	<hr/>
In force at the end of the year.....	\$94,700,850	\$962,534.42
Deduct amount reinsured.....	20,189,258	236,044.52
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$74,511,592	\$726,489.90
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,899,459.89
Losses paid from organization to date.....	1,922,823.05
Cash dividends declared since commencing business.....	221,225.00
Fire losses incurred during the year.....	179,949.24
Company's stock owned by the directors, at par value.....	6,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$221,500.00
Net premiums received.....	2,166.47
Net losses paid.....	453.02
Net losses incurred.....	448.03

COMMONWEALTH INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August 23, 1886. Commenced business September 15, 1886.

E. G. RICHARDS, *President*.ROBERT NEWBOULT, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$2,557,075.36

INCOME.

Net fire premiums.....	\$858,922.39
Interest on mortgages.....	\$16,766.52
Interest and dividends on stocks and bonds.....	\$6,069.73
Interest and dividends from all other sources....	1,310.76
<hr/>	
Total interest.....	104,147.01
Profit on sale or maturity of ledger assets.....	19,173.13
Income from all other sources.....	21.14
<hr/>	
Total income.....	\$982,263.67

DISBURSEMENTS.

Net amount paid for fire losses.....	\$521,945.81
Expenses of adjustment and settlement of losses.....	10,281.70
Dividends paid stockholders.....	50,000.00
Commissions and brokerage.....	178,996.38
Salaries and fees of officers and employees.....	73,280.84

Rents	\$7,509.56
All other taxes, licenses and insurance department fees.....	27,208.59
Loss on sale or maturity of ledger assets.....	2,450.00
All other disbursements.....	46,569.13
	<hr/>
Total disbursements.....	\$918,242.01
	<hr/>
Balance.....	\$2,621,097.02

ASSETS.

Mortgage loans on real estate, first liens.....	\$309,000.00
Book value of stocks and bonds.....	2,078,765.23
Cash in company's office.....	200.00
Cash in banks.....	87,767.87
Agents' balances.....	143,636.47
Other ledger assets.....	1,727.45
	<hr/>
Total ledger assets, as per balance.....	\$2,621,097.02

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,081.96
Interest due and accrued on stocks and bonds....	13,719.98
	<hr/>
	16,801.94
	<hr/>
Gross assets.....	\$2,637,898.96

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$3,906.07
Depreciation of ledger assets.....	34,045.23
Sprinkler leakage account.....	100.00
	<hr/>
Total items not admitted.....	38,051.30
	<hr/>
Total admitted assets.....	\$2,599,847.66

LIABILITIES.

Net amount of unpaid losses.....	\$84,739.32
Unearned premiums on outstanding risks.....	803,945.63
Federal, state and other taxes, due or accrued.....	30,000.00
Due and accrued for salaries, rent and incidental expenses....	1,500.00
	<hr/>
Gross liabilities, except capital.....	\$920,184.95

Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	1,179,662.71
	<hr/>
Surplus as regards policy-holders.....	\$1,679,662.71
	<hr/>
Total liabilities.....	\$2,599,847.66

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$221,688,320	\$2,076,748.51
Written or renewed during the year.....	171,539,211	1,440,066.26
	<hr/>	<hr/>
Total.....	\$393,227,531	\$3,516,814.77
Deduct risks expired or terminated.....	172,404,234	1,555,706.95
	<hr/>	<hr/>
In force at the end of the year.....	\$220,823,297	\$1,961,107.82
Deduct amount reinsured.....	41,731,256	368,713.10
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$179,092,041</u>	<u>\$1,592,394.72</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,090,101.40
Losses paid from organization to date.....	4,295,989.41
Cash dividends declared since commencing business.....	821,000.00
Fire losses incurred during the year.....	492,556.08
Company's stock owned by the directors, at par value.....	10,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$370,285.00
Net premiums received.....	3,842.89
Net losses paid.....	2,327.29
Net losses incurred.....	1,109.29

CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President.*W. T. HOWE, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$7,460,137.78

INCOME.

Net fire premiums.....	\$3,746,782.10
Interest on mortgages.....	\$44,940.90
Interest on collaterals.....	2,689.37
Interest and dividends on stocks and bonds.....	233,959.51
Interest and dividends from all other sources....	5,924.79
Rents from company's property.....	10,828.00
Total interest and rents.....	298,342.57
Profit on sale or maturity of ledger assets.....	777.50
Total income.....	\$4,045,944.17

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,063,754.64
Expenses of adjustment and settlement of losses.....	34,261.95
Dividends paid stockholders.....	190,890.50
Commissions and brokerage.....	803,534.69
Salaries and fees of officers and employees.....	369,355.39
Rents	29,517.04
Repairs and expenses on real estate.....	486.58
Taxes on real estate.....	2,028.36
All other taxes, licenses and insurance department fees.....	98,277.27
Loss on sale or maturity of ledger assets.....	1,485.00
All other disbursements.....	171,485.12
Total disbursements.....	\$3,765,076.54
Balance.....	\$7,741,005.41

ASSETS.

Book value of real estate, unincumbered.....	\$189,200.00
Mortgage loans on real estate, first liens.....	1,014,350.00
Loans on collateral securities.....	54,000.00
Book value of stocks and bonds.....	5,741,946.93
Cash in company's office.....	477.90
Cash in banks.....	492,907.21
Agents' balances.....	206,387.57
Bills receivable.....	41,735.80
	<hr/>
Total ledger assets, as per balance.....	\$7,741,005.41

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$11,039.80
Interest due and accrued on stocks and bonds....	30,369.78
Interest due and accrued on collateral loans....	464.30
	<hr/>
	41,873.88
Net premiums in course of collection not more than three months due.....	155,000.00
	<hr/>
Gross assets.....	\$7,937,879.29

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$8,661.23
Bills receivable past due.....	24,011.14
Depreciation of ledger assets.....	170,096.93
	<hr/>
Total items not admitted.....	202,769.30
	<hr/>
Total admitted assets.....	\$7,735,109.99

LIABILITIES.

Net amount of unpaid losses.....	\$322,200.85
Unearned premiums on outstanding risks.....	4,111,887.66
Federal, state and other taxes, due or accrued.....	35,000.00
	<hr/>
Gross liabilities, except capital.....	\$4,469,088.51
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	2,266,021.48
	<hr/>
Surplus as regards policy-holders.....	3,266,021.48
	<hr/>
Total liabilities.....	\$7,735,109.99

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$798,331,287	\$8,810,142.37
Written or renewed during the year.....	450,470,516	4,991,743.75
Total.....	\$1,248,801,803	\$13,801,886.12
Deduct risks expired or terminated.....	412,747,561	4,772,914.43
In force at the end of the year.....	\$836,054,242	\$9,028,971.69
Deduct amount reinsured.....	85,021,826	990,272.28
Net amount in force December 31, 1912....	\$751,032,416	\$8,038,699.41

MISCELLANEOUS.

Premiums received from organization to date.....	\$69,168,882.72
Losses paid from organization to date.....	39,545,841.95
Cash dividends declared since commencing business.....	3,975,000.00
Fire losses incurred during the year.....	2,084,934.21
Company's stock owned by the directors, at par value.....	52,700.00
Amount loaned to officers and directors.....	37,500.00
Amount loaned to stockholders not officers.....	40,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$854,008.00
Net premiums received.....	12,682.03
Net losses paid.....	4,845.92
Net losses incurred.....	6,022.37

CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated January, 1853. Commenced business January, 1853.

HENRY EVANS, *President.*J. E. LOPEZ, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$25,503,123.44

INCOME.

Net fire premiums, \$7,989,372.52; marine, \$129,536.07.....	\$8,118,908.59
Interest on mortgages.....	\$135.00
Interest on collaterals.....	2,402.78
Interest and dividends on stocks and bonds.....	924,384.40
Interest and dividends from all other sources...	109,414.09
Rents from company's property.....	72,104.64
	<hr/>
Total interest and rents.....	1,108,440.91
Profit on sale or maturity of ledger assets.....	126,844.00
Increase in book value of ledger assets.....	630,318.00
Income from all other sources.....	7,207.35
	<hr/>
Total income.....	\$9,991,718.85

DISBURSEMENTS.

Net amount paid for fire losses.....	\$3,910,649.28
Expenses of adjustment and settlement of losses.....	119,107.25
Dividends paid stockholders.....	1,000,000.00
Commissions and brokerage.....	1,657,681.05
Salaries and fees of officers and employees.....	698,246.05
Rents	70,034.93
Repairs and expenses on real estate.....	31,691.60
Taxes on real estate.....	24,871.74
All other taxes, licenses and insurance department fees.....	245,680.89
Loss on sale or maturity of ledger assets.....	174.00
Decrease in book value of ledger assets.....	412,823.00
All other disbursements.....	383,232.72
	<hr/>
Total disbursements.....	\$8,554,192.51
	<hr/>
Balance.....	\$26,940,649.78

ASSETS.

Book value of real estate, unincumbered.....	\$1,175,000.00
Mortgage loans on real estate, first liens.....	2,700.00
Loans on collateral securities.....	500,000.00
Book value of stocks and bonds.....	22,282,237.00
Cash in company's office.....	3,073.16
Cash in banks.....	1,704,056.76

Agents' balances.....	\$1,044,880.83
Bills receivable.....	228,702.03

Total ledger assets, as per balance.....\$26,940,649.78

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds....	\$74,131.44
Interest due and accrued on other assets.....	135,343.46
	<u>209,474.90</u>

Gross assets.....\$27,150,124.68

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$3,467.47
Bills receivable past due.....	76,625.93

Total items not admitted..... 80,093.40

Total admitted assets.....\$27,070,031.28

LIABILITIES.

Net amount of unpaid losses.....	\$485,204.77
Unearned premiums on outstanding risks.....	9,022,217.57
Federal, state and other taxes, due or accrued.....	162,000.00
Dividends declared and unpaid to stockholders.....	500,000.00
Unpaid scrip and interest.....	32,720.30
Due and accrued for salaries, rent and incidental expenses....	27,500.00
Commissions and brokerage.....	75,386.16
Reinsurance	24,894.68
Contingent reserve.....	250,000.00
All other liabilities.....	116.60

Gross liabilities, except capital.....\$10,580,040.08

Paid-up capital.....\$2,000,000.00

Surplus beyond all liabilities..... 14,489,991.20

Surplus as regards policy-holders..... 16,489,991.20

Total liabilities.....\$27,070,031.28

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,678,369,274	\$17,452,172.04
Written or renewed during the year.....	1,030,611,173	10,356,023.54
Total.....	\$2,708,980,447	\$27,808,195.58
Deduct risks expired or terminated.....	928,642,764	9,181,617.06
In force at the end of the year.....	\$1,780,337,683	\$18,626,578.52
Deduct amount reinsured.....	157,435,104	1,585,766.56
Net amount in force December 31, 1912..	\$1,622,902,579	\$17,040,811.96
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$1,266,857	\$36,202.13
Written or renewed during the year.....	8,185,138	285,937.16
Total.....	\$9,451,995	\$322,139.29
Deduct risks expired or terminated.....	1,521,877	94,897.36
In force at the end of the year.....	\$7,930,118	\$227,241.93
Deduct amount reinsured.....	3,117,414	90,421.85
Net amount in force.....	\$4,812,704	\$136,820.08

MISCELLANEOUS.

Premiums received from organization to date.....	\$158,700,513.77
Losses paid from organization to date.....	83,076,246.04
Cash dividends declared since commencing business.....	13,314,356.56
Stock dividends declared since commencing business.....	1,000,000.00
Fire losses incurred during the year.....	3,876,831.84
Marine and inland losses incurred during the year.....	58,081.13
Company's stock owned by the directors, at par value.....	418,200.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$4,156,407.00
Net premiums received.....	58,742.68
Net losses paid.....	31,074.88
Net losses incurred.....	31,418.41

COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated May 31, 1832. Commenced business April 19, 1833.

CHARLES R. PECK, *President.*

E. A. LAW, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year.....	\$1,145,012.28

INCOME.

Net fire premiums.....	\$381,029.91
Deposit premiums received on perpetual risks.....	3,427.52
Interest on mortgages.....	\$8,537.30
Interest on collaterals.....	157.25
Interest and dividends on stocks and bonds.....	35,321.60
Interest and dividends from all other sources....	824.81
Rents from company's property.....	3,951.00
	48,791.96
Total interest and rents.....	48,791.96
Income from all other sources.....	588.82
	\$433,838.21

DISBURSEMENTS.

Net amount paid for fire losses.....	\$195,571.48
Expenses of adjustment and settlement of losses.....	3,993.25
Deposit premiums returned on perpetual risks.....	6,486.60
Dividends paid stockholders.....	32,000.00
Commissions and brokerage.....	90,892.44
Salaries and fees of officers and employees.....	38,653.96
Rents	2,500.00
Repairs and expenses on real estate.....	766.47
Taxes on real estate.....	787.33
All other taxes, licenses and insurance department fees.....	14,662.71

Loss on sale or maturity of ledger assets.....	\$395.46
All other disbursements.....	29,422.40
	<hr/>
Total disbursements.....	\$416,132.10
	<hr/>
Balance.....	\$1,162,718.39

ASSETS.

Book value of real estate, unincumbered.....	\$55,057.18
Mortgage loans on real estate, first liens.....	178,100.00
Loans on collateral securities.....	3,700.00
Book value of stocks and bonds.....	769,768.40
Cash in company's office.....	1,562.03
Cash in banks.....	84,927.21
Agents' balances.....	67,699.82
Other ledger assets.....	1,903.75
	<hr/>
Total ledger assets, as per balance.....	\$1,162,718.39

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,871.59
Interest due and accrued on stocks and bonds...	6,969.00
Interest due and accrued on collateral loans.....	39.22
Rents due and accrued on company's property...	87.50
	<hr/>
	8,967.31
Market value of real estate over book value.....	16,107.82
Market value of stocks and bonds over book value.....	25,953.60
Due for reinsurance on losses paid.....	1,112.23
Other non-ledger assets.....	100.00
	<hr/>
Gross assets.....	\$1,214,959.35

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	1,855.59
	<hr/>
Total admitted assets.....	\$1,213,103.76

LIABILITIES.

Net amount of unpaid losses.....	\$26,980.63
Unearned premiums on outstanding risks.....	337,714.58
Reclaimable on perpetual fire policies.....	186,308.35

Federal, state and other taxes, due or accrued.....		\$6,972.85
Commissions and brokerage.....		8,267.22
All other liabilities.....		190.38
		<hr/>
Gross liabilities, except capital.....		\$566,434.01
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	246,669.75	
		<hr/>
Surplus as regards policy-holders.....		646,669.75
		<hr/>
Total liabilities.....		\$1,213,103.76

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$78,475,507	\$781,855.14
Written or renewed during the year.....	61,170,592	619,963.32
	<hr/>	<hr/>
Total.....	\$139,646,099	\$1,401,818.46
Deduct risks expired or terminated.....	56,756,524	583,938.14
	<hr/>	<hr/>
In force at the end of the year.....	\$82,889,575	\$817,880.32
Deduct amount reinsured.....	16,335,500	163,172.65
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$66,554,075	\$654,707.67
	<hr/>	<hr/>
Perpetual risks in force.....	\$8,396,780	\$204,849.11
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,110,304.23
Losses paid from organization to date.....	4,041,728.58
Cash dividends declared since commencing business.....	1,100,408.17
Fire losses incurred during the year.....	197,427.96
Company's stock owned by the Directors, at par value.....	84,700.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$521.00
Net premiums received.....	6.91
Net losses paid.....	
Net losses incurred.....	

DETROIT FIRE AND MARINE INSURANCE COMPANY.

DETROIT, MICH.

Incorporated February 1, 1866. Commenced business March 14, 1866.

E. H. BUTLER, *President.*

A. H. McDONELL, *Secretary.*

CAPITAL STOCK. .

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$2,113,582.43

INCOME.

Net fire premiums, \$641,592.05; marine, \$16,480.21.....	\$658,072.26
Interest on mortgages.....	\$45,003.88
Interest on collaterals.....	1,386.60
Interest and dividends on stocks and bonds.....	43,180.39
Interest and dividends from all other sources....	8,131.91
Rents from company's property.....	805.00
Total interest and rents.....	98,407.78
Profit on sale or maturity of ledger assets.....	260.20
Total income.....	\$756,740.24

DISBURSEMENTS.

Net amount paid for fire losses.....	\$339,051.65
Expenses of adjustment and settlement of losses.....	5,974.00
Dividends paid stockholders.....	60,000.00
Commissions and brokerage.....	142,170.74
Salaries and fees of officers and employees.....	65,569.09
Rents	5,502.64
Repairs and expenses on real estate.....	159.19
All other taxes, licenses and insurance department fees.....	14,766.96
Loss on sale or maturity of ledger assets.....	2,212.90
Decrease in book value of ledger assets.....	1,276.37
All other disbursements.....	41,986.30
Total disbursements.....	\$678,669.84
Balance.....	\$2,191,652.83

ASSETS.

Book value of real estate, unincumbered.....	\$248,254.37
Mortgage loans on real estate, first liens.....	754,618.17
Loans on collateral securities.....	18,000.00
Book value of stocks and bonds.....	985,283.20
Cash in company's office.....	1,039.75
Cash in banks.....	66,500.44
Agents' balances.....	117,496.77
Other ledger assets.....	460.13
	<hr/>
Total ledger assets, as per balance.....	\$2,191,652.83

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,889.56
Interest due and accrued on stocks and bonds....	15,090.35
Interest due and accrued on collateral loans.....	42.52
Interest due and accrued on other assets.....	1,236.50
	<hr/>
	22,258.93
Market value of stocks and bonds over book value.....	190.00
	<hr/>
Gross assets.....	\$2,214,101.76

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	19,842.62
	<hr/>
Total admitted assets.....	\$2,194,259.14

LIABILITIES.

Net amount of unpaid losses.....	\$56,224.81
Unearned premiums on outstanding risks.....	571,154.70
Federal, state and other taxes, due or accrued.....	15,150.00
Due and accrued for salaries, rent and incidental expenses....	1,000.00
Commissions and brokerage.....	1,196.88
	<hr/>
Gross liabilities, except capital.....	\$644,726.39
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	1,049,532.75
	<hr/>
Surplus as regards policy-holders.....	1,549,532.75
	<hr/>
Total liabilities.....	\$2,194,259.14

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$104,074,940	\$1,141,443.51
Written or renewed during the year.....	79,640,574	910,963.84
	<hr/>	<hr/>
Total.....	\$183,715,514	\$2,052,407.35
Deduct risks expired or terminated.....	69,967,667	811,518.44
	<hr/>	<hr/>
In force at the end of the year.....	\$113,747,847	\$1,240,888.91
Deduct amount reinsured.....	12,877,506	158,766.50
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$100,870,341</u>	<u>\$1,082,122.41</u>
	<hr/>	<hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$80,000	\$2,354.50
Written or renewed during the year.....	5,336,309	23,385.47
	<hr/>	<hr/>
Total.....	\$5,416,309	\$25,739.97
Deduct risks expired or terminated.....	5,346,309	23,639.97
	<hr/>	<hr/>
In force at the end of the year.....	\$70,000	\$2,100.00
Deduct amount reinsured.....	70,000	2,100.00
	<hr/>	<hr/>
Net amount in force.....	<u>.....</u>	<u>.....</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$13,777,556.34
Losses paid from organization to date.....	7,064,149.49
Cash dividends declared since commencing business.....	1,673,500.00
Stock dividends declared since commencing business.....	350,000.00
Fire losses incurred during the year.....	329,503.74
Marine and inland losses incurred during the year.....	4,362.27
Company's stock owned by the directors, at par value.....	110,900.00
Amount loaned to officers and directors.....	37,000.00
Amount loaned to stockholders not officers.....	3,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$433,919.00
Net premiums received.....	6,579.98
Net losses paid.....	1,463.99
Net losses incurred.....	1,520.02

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated May, 1859. Commenced business September, 1860.

FRED W. ARNOLD, *President.*

SAMUEL G. HOWE, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year.....	\$1,176,832.42

INCOME.

Net fire premiums, \$433,051.72; marine, \$30,709.62... ..	\$463,761.34
Interest on mortgages.....	\$5,947.46
Interest and dividends on stocks and bonds.....	31,833.46
Interest and dividends from all other sources...	288.41
Rents from company's property.....	9,564.40
<hr style="width: 20%; margin-left: auto;"/>	
Total interest and rents.....	47,635.73
Profit on sale or maturity of ledger assets.....	39,140.00
Increase in book value of ledger assets.....	452.50
Increase in liabilities on account of reinsurance treaties.....	154,538.71
Income from all other sources.....	39,152.99
<hr style="width: 20%; margin-left: auto;"/>	
Total income.....	\$715,591.27

DISBURSEMENTS.

Net amount paid for fire losses.....	\$319,576.25
Expenses of adjustment and settlement of losses.....	8,609.10
Commissions and brokerage.....	44,116.44
Salaries and fees of officers and employees.....	85,375.21
Rents	7,959.40
Repairs and expenses on real estate.....	2,933.62
Taxes on real estate.....	1,967.13
All other taxes, licenses and insurance department fees.....	21,337.93
Loss on sale or maturity of ledger assets.....	6,900.00
Decrease in book value of ledger assets.....	160.00

Decrease in liabilities on account of reinsurance treaties.....	\$232,516.96
All other disbursements.....	80,539.04
	<hr/>
Total disbursements.....	\$811,991.08
	<hr/>
Balance.....	\$1,080,432.61

ASSETS.

Book value of real estate, unincumbered.....	\$101,180.00
Mortgage loans on real estate, first liens.....	122,550.00
Book value of stocks and bonds.....	649,550.00
Cash in company's office.....	319.09
Cash in banks.....	63,377.98
Agents' balances.....	141,782.29
Bills receivable.....	1,198.25
Other ledger assets.....	475.00
	<hr/>
Total ledger assets, as per balance.....	\$1,080,432.61

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$214.63
Interest due and accrued on stocks and bonds....	6,894.44
Rents due and accrued on company's property...	625.00
	<hr/>
	7,734.07
Market value of stocks and bonds over book value.....	58,171.50
	<hr/>
Gross assets.....	\$1,146,338.18

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$2,925.89
Underwriters' Associations deposit.....	475.00
	<hr/>
Total items not admitted.....	3,400.89
	<hr/>
Total admitted assets.....	\$1,142,937.29

LIABILITIES.

Net amount of unpaid losses.....	\$51,070.08
Unearned premiums on outstanding risks.....	254,544.10
Federal, state and other taxes, due or accrued.....	15,000.00
Due and accrued for salaries, rent and incidental expenses....	1,000.00
Commissions and brokerage.....	5,000.00

Liability on account of reinsurance treaties.....	\$154,538.71
All other liabilities.....	421.10
	<hr/>
Gross liabilities, except capital.....	\$481,573.99
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	261,363.30
	<hr/>
Surplus as regards policy-holders.....	661,363.30
	<hr/>
Total liabilities.....	\$1,142,937.29

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$134,266,295	\$1,486,213.23
Written or renewed during the year.....	95,192,519	1,054,317.97
	<hr/>	<hr/>
Total.....	\$229,458,814	\$2,540,531.20
Deduct risks expired or terminated.....	102,676,521	1,199,761.24
	<hr/>	<hr/>
In force at the end of the year.....	\$126,782,293	\$1,340,769.96
Deduct amount reinsured.....	80,947,218	862,691.44
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$45,835,075	\$478,078.52
	<hr/> <hr/>	<hr/> <hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$466,211	\$26,159.14
Written or renewed during the year.....	955,844	33,836.78
	<hr/>	<hr/>
Total.....	\$1,422,055	\$59,995.92
Deduct risks expired or terminated.....	927,806	30,747.93
	<hr/>	<hr/>
In force at the end of the year.....	\$494,249	\$29,247.99
Deduct amount reinsured.....	17,250	837.50
	<hr/>	<hr/>
Net amount in force.....	\$476,999	\$28,410.49
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$16,106,469.11
Losses paid from organization to date.....	10,083,306.97
Cash dividends declared since commencing business.....	891,500.00
Fire losses incurred during the year.....	290,492.27

Marine and inland losses incurred during the year.....	\$27,475.85
Company's stock owned by the directors, at par value.....	15,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$572,465.00
Net premiums received.....	8,412.67
Net losses paid.....	1,917.34
Net losses incurred.....	2,414.34

FIDELITY-PHENIX FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 1, 1910. Commenced business March 1, 1910.

HENRY EVANS, *President.*J. E. LOPEZ, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....\$2,500,000.00

Amount of ledger assets December 31, of previous year.....\$14,333,309.91

INCOME.

Net fire premiums, \$6,050,689.70; marine, \$135,301.72.....	\$6,185,991.42
Interest on mortgages.....	\$11,384.94
Interest and dividends on stocks and bonds.....	448,765.87
Interest and dividends from all other sources....	56,302.40
Rents from company's property.....	29,054.12
<hr/>	
Total interest and rents.....	545,886.37
Profit on sale or maturity of ledger assets.....	42,602.00
Increase in book value of ledger assets.....	395,330.00
Income from all other sources.....	75,006.65
<hr/>	
Total income.....	\$7,244,816.44

DISBURSEMENTS.

Net amount paid for fire losses, \$3,147,060.61; marine, \$48,345.79.....	\$3,195,406.40
Expenses of adjustment and settlement of losses.....	99,796.19
Dividends paid stockholders.....	250,000.00
Commissions and brokerage.....	1,277,517.57
Salaries and fees of officers and employees.....	685,383.99
Rents	70,718.90
Repairs and expenses on real estate.....	6,402.01
Taxes on real estate.....	7,452.57
All other taxes, licenses and insurance department fees.....	183,733.95
Loss on sale or maturity of ledger assets.....	250.00
Decrease in book value of ledger assets.....	320,182.97
Decrease in liabilities on account of reinsurance treaties.....	47,887.43
All other disbursements.....	320,108.10
	<hr/>
Total disbursements.....	\$6,464,840.08
	<hr/>
Balance.....	\$15,113,286.27

ASSETS.

Book value of real estate, unincumbered.....	\$572,500.00
Mortgage loans on real estate, first liens.....	29,500.00
Book value of stocks and bonds.....	12,185,736.00
Cash in company's office.....	1,364.73
Cash in banks.....	1,136,260.54
Agents' balances.....	805,395.59
Bills receivable.....	371,279.41
Other ledger assets.....	11,250.00
	<hr/>
Total ledger assets, as per balance.....	\$15,113,286.27

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$450.01
Interest due and accrued on stocks and bonds...	33,300.02
Interest due and accrued on other assets.....	60,851.85
Rents due and accrued on company's property...	250.00
	<hr/>
	94,851.88
	<hr/>
Gross assets.....	\$15,208,138.15

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$3,617.32
Bills receivable past due.....	59,435.14
	<hr/>
Total items not admitted.....	\$63,052.46
	<hr/>
Total admitted assets.....	\$15,145,085.69

LIABILITIES.

Net amount of unpaid losses.....	\$535,623.40
Unearned premiums on outstanding risks.....	6,834,792.28
Federal, state and other taxes, due or accrued.....	141,000.00
Dividends declared and unpaid to stockholders.....	125,000.00
Due and accrued for salaries, rent and incidental expenses.....	25,000.00
Commissions and brokerage.....	29,000.00
Reinsurance	5,000.00
Reserve for contingencies.....	350,000.00
	<hr/>
Gross liabilities, except capital.....	\$8,045,415.68
Paid-up capital.....	\$2,500,000.00
Surplus beyond all liabilities.....	4,599,670.01
	<hr/>
Surplus as regards policy-holders.....	7,099,670.01
	<hr/>
Total liabilities.....	\$15,145,085.69

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,278,475,912	\$14,058,471.52
Written or renewed during the year.....	777,670,521	8,324,178.97
	<hr/>	<hr/>
Total.....	\$2,056,146,433	\$22,382,650.49
Deduct risks expired or terminated.....	744,355,633	8,112,560.95
	<hr/>	<hr/>
In force at the end of the year.....	\$1,311,790,800	\$14,270,089.54
Deduct amount reinsured.....	132,387,175	1,450,545.73
	<hr/>	<hr/>
Net amount in force December 31, 1912..	\$1,179,403,625	\$12,819,543.81
	<hr/> <hr/>	<hr/> <hr/>

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$976,557	\$27,319.25
Written or renewed during the year.....	8,036,239	229,557.00
	<hr/>	<hr/>
Total.....	\$9,012,796	\$256,876.25
Deduct risks expired or terminated.....	2,549,201	74,090.96
	<hr/>	<hr/>
In force at the end of the year.....	\$6,463,595	\$182,785.29
Deduct amount reinsured.....	1,635,840	45,902.74
	<hr/>	<hr/>
Net amount in force.....	<u>\$4,827,755</u>	<u>\$136,882.55</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$199,690,293.05
Losses paid from organization to date.....	101,490,789.38
Cash dividends declared since commencing business.....	6,509,000.00
Fire losses incurred during the year.....	3,182,847.15
Marine and inland losses incurred during the year.....	62,208.00
Company's stock owned by the directors, at par value.....	445,700.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$2,174,245.00
Net premiums received.....	28,678.12
Net losses paid.....	12,915.83
Net losses incurred.....	17,270.55

FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President.*M. G. GARRIGUES, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$750,000.00
Amount of ledger assets December 31, of previous year.....	\$8,876,407.46

INCOME.

Net fire premiums.....	\$4,170,778.13
Deposit premiums received on perpetual risks.....	29,983.70
Interest on mortgages.....	\$118,684.31
Interest on collaterals.....	5,630.92
Interest and dividends on stocks and bonds.....	230,402.22
Interest and dividends from all other sources....	7,065.14
Rents from company's property.....	22,039.72
	<hr/>
Total interest and rents.....	383,822.31
Profit on sale or maturity of ledger assets.....	11,049.35
Income from all other sources.....	6,652.16
	<hr/>
Total income.....	\$4,602,285.65

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,362,183.64
Expenses of adjustment and settlement of losses.....	39,075.21
Deposit premiums returned on perpetual risks.....	62,451.71
Dividends paid stockholders.....	300,000.00
Commissions and brokerage.....	818,281.15
Salaries and fees of officers and employees.....	484,326.61
Rents	17,783.86
Repairs and expenses on real estate.....	6,176.77
Taxes on real estate.....	6,619.68
All other taxes, licenses and insurance department fees.....	156,195.89
Loss on sale or maturity of ledger assets.....	9,653.71
All other disbursements.....	200,917.34
	<hr/>
Total disbursements.....	\$4,463,665.57
	<hr/>
Balance.....	\$9,015,027.54

ASSETS.

Book value of real estate, unincumbered.....	\$767,484.21
Mortgage loans on real estate, first liens.....	1,987,931.66
Loans on collateral securities.....	193,951.12
Book value of stocks and bonds.....	4,961,871.53
Cash in company's office.....	29,901.99

Cash in banks.....	\$453,424.95
Agents' balances.....	620,462.08
	<hr/>
Total ledger assets, as per balance.....	\$9,015,027.54

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$39,487.73
Interest due and accrued on stocks and bonds....	71,569.10
Interest due and accrued on collateral loans....	601.71
Interest due and accrued on other assets.....	1,143.12
Rents due and accrued on company's property...	2,167.65
	<hr/>
	114,969.31
	<hr/>
Gross assets.....	\$9,129,996.85

ITEMS NOT ADMITTED.

Company's stock owned.....	\$10,850.00
Agents' balances on business prior to October 1, 1912..	643.17
Depreciation of ledger assets.....	27,362.57
	<hr/>
Total items not admitted.....	38,855.74
	<hr/>
Total admitted assets.....	\$9,091,141.11

LIABILITIES.

Net amount of unpaid losses.....	\$355,145.28
Unearned premiums on outstanding risks.....	3,776,210.51
Reclaimable on perpetual fire policies.....	1,574,187.52
Federal, state and other taxes, due or accrued.....	30,000.00
Due and accrued for salaries, rent and incidental expenses....	3,130.54
Reinsurance	12,203.96
	<hr/>
Gross liabilities, except capital.....	\$5,750,877.81
Paid-up capital.....	\$750,000.00
Surplus beyond all liabilities.....	2,590,263.30
	<hr/>
Surplus as regards policy-holders.....	3,340,263.30
	<hr/>
Total liabilities.....	\$9,091,141.11

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$846,450,532	\$7,898,224.10
Written or renewed during the year.....	512,631,157	5,878,230.00
	<hr/>	<hr/>
Total.....	\$1,359,081,689	\$13,776,454.10
Deduct risks expired or terminated.....	596,436,676	5,735,173.02
	<hr/>	<hr/>
In force at the end of the year.....	\$762,645,013	\$8,041,281.08
Deduct amount reinsured.....	65,221,799	749,354.24
	<hr/>	<hr/>
Net amount in force December 31, 1912..	\$697,423,214	\$7,291,926.84
	<hr/>	<hr/>
Perpetual risks in force.....	\$75,966,421	\$1,722,894.16
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$99,683,670.00
Losses paid from organization to date.....	57,260,420.00
Cash dividends declared since commencing business.....	8,929,762.00
Fire losses incurred during the year.....	2,366,399.00
Company's stock owned by the directors, at par value.....	55,350.00
Amount loaned to stockholders not officers.....	68,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,345,943.00
Net premiums received.....	20,994.78
Net losses paid.....	9,476.49
Net losses incurred.....	9,436.16

FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated May 6, 1863. Commenced business June 18, 1863.

WILLIAM J. DUTTON, *President.*LOUIS WEINMANN, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,500,000.00
Amount of ledger assets December 31, of previous year.....	\$8,612,788.39

INCOME.

Net fire premiums, \$3,458,214.94; marine, \$2,014,551.49.....	\$5,472,766.43
Interest on mortgages.....	\$55,986.37
Interest on collaterals.....	13,407.45
Interest and dividends on stocks and bonds.....	247,720.48
Interest and dividends from all other sources....	12,744.22
Rents from company's property.....	19,333.00
<hr/>	
Total interest and rents.....	349,191.52
Profit on sale or maturity of ledger assets.....	27,715.00
Income from all other sources.....	660.28
<hr/>	
Total income	\$5,850,333.23

DISBURSEMENTS.

Net amount paid for fire losses, \$1,971,094.97; marine, \$932,170.69.....	\$2,903,265.66
Expenses of adjustment and settlement of losses.....	54,646.88
Dividends paid stockholders.....	240,000.00
Commissions and brokerage.....	963,013.33
Salaries and fees of officers and employees.....	586,317.20
Rents	32,281.54
Repairs and expenses on real estate.....	2,846.15
Taxes on real estate.....	6,237.00
All other taxes, licenses and insurance department fees.....	153,512.60

Loss on sale or maturity of ledger assets.....	\$11,663.10
All other disbursements.....	243,229.03
	<hr/>
Total disbursements.....	\$5,197,012.49
	<hr/>
Balance.....	\$9,266,109.13

ASSETS.

Book value of real estate, unincumbered.....	\$473,442.39
Mortgage loans on real estate, first liens.....	1,004,083.33
Loans on collateral securities.....	430,850.00
Book value of stocks and bonds.....	5,457,385.67
Cash in company's office.....	7,815.67
Cash in banks.....	677,815.78
Agents' balances.....	188,837.54
Bills receivable.....	22,860.30
Other ledger assets.....	3,018.45
	<hr/>
Total ledger assets, as per balance.....	\$9,266,109.13

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,918.22
Interest due and accrued on stocks and bonds....	79,474.66
Interest due and accrued on collateral loans.....	512.11
	<hr/>
	84,904.99
	<hr/>
Gross assets.....	\$9,351,014.12

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$43,883.09
Depreciation of ledger assets.....	38,206.95
	<hr/>
Total items not admitted.....	82,090.04
	<hr/>
Total admitted assets.....	\$9,268,924.08

LIABILITIES.

Net amount of unpaid losses.....	\$487,239.78
Unearned premiums on outstanding risks.....	3,812,953.73
Federal, state and other taxes, due or accrued.....	112,000.00
Due and accrued for salaries, rent and incidental expenses.....	5,000.00

Commissions and brokerage.....	\$187,000.00
All other liabilities.....	60,000.00
	<hr/>
Gross liabilities, except capital.....	\$4,664,193.51
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	3,104,730.57
	<hr/>
Surplus as regards policy-holders.....	4,604,730.57
	<hr/>
Total liabilities.....	\$9,268,924.08

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$596,126.057	\$7,046,485.25
Written or renewed during the year.....	414,237,973	5,088,956.79
	<hr/>	<hr/>
Total.....	\$1,010,364,030	\$12,135,442.04
Deduct risks expired or terminated.....	401,184,369	4,900,641.41
	<hr/>	<hr/>
In force at the end of the year.....	\$609,179,661	\$7,234,800.63
Deduct amount reinsured.....	83,082,443	994,928.24
	<hr/>	<hr/>
Net amount in force December 31, 1912...	\$526,097,218	\$6,239,872.39
	<hr/> <hr/>	<hr/> <hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$77,879,127	\$1,975,369.33
Written or renewed during the year.....	697,051,213	3,900,154.09
	<hr/>	<hr/>
Total.....	\$774,930,340	\$5,875,523.42
Deduct risks expired or terminated.....	697,835,301	3,820,027.11
	<hr/>	<hr/>
In force at the end of the year.....	\$77,095,039	\$2,055,496.31
Deduct amount reinsured.....	27,123,812	885,279.98
	<hr/>	<hr/>
Net amount in force.....	\$49,971,227	\$1,170,216.33
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$86,356,001.40
Losses paid from organization to date.....	50,564,094.21
Cash dividends declared since commencing business.....	4,836,000.00

Fire losses incurred during the year.....	\$1,923,286.59
Marine and inland losses incurred during the year.....	949,795.59
Company's stock owned by the directors, at par value.....	101,600.00
Amount loaned to stockholders not officers.....	123,700.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$2,664,354.96
Net premiums received.....	26,799.11
Net losses paid.....	10,065.38
Net losses incurred.....	8,904.64
Net marine and inland risks written.....	65,210.00
Net premiums received.....	1,932.21
Net losses paid.....	296.67
Net losses incurred.....	296.67

 FIREMEN'S INSURANCE COMPANY.

NEWARK, N. J.

Incorporated December 3, 1855. Commenced business December 3, 1855.

DANIEL H. DUNHAM, *President*.A. H. HASSINGER, *Secretary*.

 CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$5,549,803.65

INCOME.

Net fire premiums.....	\$3,019,478.24
Interest on mortgages.....	\$125,645.97
Interest and dividends on stocks and bonds.....	115,359.62
Interest and dividends from all other sources.....	920.51
Rents from company's property.....	92,828.70
Total interest and rents.....	334,754.80
Income from all other sources.....	57.09
Total income.....	\$3,354,290.13

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,429,662.99
Expenses of adjustment and settlement of losses.....	33,687.27
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	814,391.78
Salaries and fees of officers and employees.....	193,691.81
Rents	19,555.04
Repairs and expenses on real estate.....	35,512.66
Taxes on real estate.....	21,226.00
All other taxes, licenses and insurance department fees.....	75,596.77
Decrease in book value of ledger assets.....	56,764.43
All other disbursements.....	102,749.63
	<hr/>
Total disbursements.....	\$2,982,838.38
	<hr/>
Balance.....	\$5,921,255.40

ASSETS.

Book value of real estate, unincumbered.....	\$1,036,526.26
Mortgage loans on real estate, first liens.....	2,626,150.00
Book value of stocks and bonds.....	1,768,823.33
Cash in company's office.....	7,615.80
Cash in banks.....	54,212.70
Agents' balances.....	427,927.29
	<hr/>
Total ledger assets, as per balance.....	\$5,921,255.40

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$36,990.32
Interest due and accrued on stocks and bonds...	13,812.07
Rents due and accrued on company's property..	162.52
	<hr/>
	50,964.91
Market value of stocks and bonds over book value.....	868,136.87
	<hr/>
Gross assets.....	\$6,840,357.18

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	3,578.39
	<hr/>
Total admitted assets.....	\$6,836,778.79

LIABILITIES.

Net amount of unpaid losses.....		\$291,075.54
Unearned premiums on outstanding risks.....		2,781,578.19
Federal, state and other taxes, due or accrued.....		27,052.73
Unpaid scrip.....		2,332.84
Due and accrued for salaries, rent and incidental expenses....		1,500.00
Commissions and brokerage.....		10,000.00
		<hr/>
Gross liabilities, except capital.....	\$3,113,539.30	
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	2,723,239.49	
		<hr/>
Surplus as regards policy-holders.....	3,723,239.49	
		<hr/>
Total liabilities.....	\$6,836,778.79	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$463,788,446	\$4,788,356.34
Written or renewed during the year.....	258,929,621	4,684,281.55
	<hr/>	<hr/>
Total.....	\$722,718,067	\$9,472,638.19
Deduct risks expired or terminated.....	142,757,640	3,449,539.64
	<hr/>	<hr/>
In force at the end of the year.....	\$579,960,427	\$6,023,098.55
Deduct amount reinsured.....	62,590,588	727,355.28
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$517,369,839	\$5,295,743.27
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$27,484,071.28
Losses paid from organization to date.....	12,732,851.73
Cash dividends declared since commencing business.....	3,730,500.00
Stock dividends declared since commencing business.....	850,000.00
Fire losses incurred during the year.....	1,490,823.04
Company's stock owned by the directors, at par value.....	103,950.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,430,065.00
Net premiums received.....	20,012.29
Net losses paid.....	10,414.09
Net losses incurred.....	11,587.12

FRANKLIN FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 22, 1829. Commenced business June, 1829.

ALFRED E. DUNCAN, *President*.EDGAR P. LUCE, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$3,399,288.48

INCOME.

Net fire premiums.....	\$1,384,884.06
Deposit premiums received on perpetual risks.....	11,081.56
Interest on mortgages.....	\$2,231.19
Interest on collaterals.....	73.33
Interest and dividends on stocks and bonds.....	109,539.96
Interest and dividends from all other sources....	1,548.85
Rents from company's property.....	8,174.00
Total interest and rents.....	121,567.33
Profit on sale or maturity of ledger assets.....	1,152.28
Income from all other sources.....	693.00
Total income.....	\$1,519,378.23

DISBURSEMENTS.

Net amount paid for fire losses.....	\$871,557.39
Expenses of adjustment and settlement of losses.....	16,498.68
Deposit premiums returned on perpetual risks.....	34,429.44
Dividends paid stockholders.....	59,997.00
Commissions and brokerage.....	291,143.42

Salaries and fees of officers and employees.....	\$155,017.64
Rents	9,793.05
Repairs and expenses on real estate.....	975.37
Taxes on real estate.....	1,937.93
All other taxes, licenses and insurance department fees.....	49,000.65
Loss on sale or maturity of ledger assets.....	2,479.67
All other disbursements.....	65,491.17

Total disbursements.....	\$1,558,321.41
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Balance.....	\$3,360,345.30
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ASSETS.

Book value of real estate, unincumbered.....	\$146,444.53
Mortgage loans on real estate, first liens.....	36,535.00
Book value of stocks and bonds.....	2,753,807.61
Cash in company's office.....	1,824.07
Cash in banks.....	122,873.89
Agents' balances.....	298,860.20

Total ledger assets, as per balance.....	\$3,360,345.30
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$548.02
Interest due and accrued on stocks and bonds...	35,609.88
	<hr/>
	36,157.90
Market value of real estate over book value.....	16,555.47
	<hr/>
Gross assets.....	\$3,413,058.67

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$5,210.66
Depreciation of ledger assets.....	45,032.61
	<hr/>
Total items not admitted.....	50,243.27
	<hr/>
Total admitted assets.....	\$3,362,815.40

LIABILITIES.

Net amount of unpaid losses.....	\$154,868.93
Unearned premiums on outstanding risks.....	1,294,697.93
Reclaimable on perpetual fire policies.....	691,192.33
Federal, state and other taxes, due or accrued.....	20,740.03

Dividends declared and unpaid to stockholders.....		\$6.00
Due and accrued for salaries, rent and incidental expenses....		1,512.00
Commissions and brokerage.....		30,068.66
Return premiums.....		15,859.30
Reinsurance		12,017.48
		<hr/>
Gross liabilities, except capital.....	\$2,220,962.66	
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	641,852.74	
		<hr/>
Surplus as regards policy-holders.....	1,141,852.74	
		<hr/>
Total liabilities.....	\$3,362,815.40	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$240,573,109	\$2,448,443.31
Written or renewed during the year.....	174,168,106	1,879,343.99
	<hr/>	<hr/>
Total.....	\$414,741,215	\$4,327,787.30
Deduct risks expired or terminated.....	169,187,167	1,659,055.43
	<hr/>	<hr/>
In force at the end of the year.....	\$245,554,048	\$2,668,731.87
Deduct amount reinsured.....	18,479,760	213,595.96
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$227,074,288	\$2,455,135.91
	<hr/>	<hr/>
Perpetual risks in force.....	\$34,997,386.20	\$756,184.90
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$44,464,500.70
Losses paid from organization to date.....	24,910,173.34
Cash dividends declared since commencing business.....	6,565,000.00
Fire losses incurred during the year.....	862,876.39
Company's stock owned by the directors, at par value.....	98,200.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$529,184.82
Net premiums received.....	7,882.02
Net losses paid.....	1,268.36
Net losses incurred.....	1,223.63

GERMAN ALLIANCE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1897. Commenced business February 8, 1897.

WILLIAM N. KREMER, *President*.CHARLES G. SMITH, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year.....	\$1,849,840.95

INCOME.

Net fire premiums.....		\$613,319.24
Interest on mortgages.....	\$2,049.00	
Interest and dividends on stocks and bonds.....	73,263.53	
Interest and dividends from all other sources...	707.49	
Total interest		76,020.02
Total income.....		\$689,339.26

DISBURSEMENTS.

Net amount paid for fire losses.....	\$356,389.61
Expenses of adjustment and settlement of losses.....	5,852.58
Dividends paid stockholders.....	60,000.00
Commissions and brokerage.....	165,981.91
Salaries and fees of officers and employees.....	2,700.00
All other taxes, licenses and insurance department fees.....	14,911.81
Loss on sale or maturity of ledger assets.....	200.00
All other disbursements.....	3,947.92
Total disbursements.....	\$609,983.83
Balance.....	\$1,929,196.38

ASSETS.

Mortgage loans on real estate, first liens.....	\$55,000.00
Book value of stocks and bonds.....	1,699,963.24
Cash in company's office.....	280.00

Cash in banks.....	\$21,615.28
Agents' balances.....	152,337.86
	<hr/>
Total ledger assets, as per balance.....	\$1,929,196.38

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$756.25
Interest due and accrued on stocks and bonds...	7,388.50
	<hr/>
	8,144.75
	<hr/>
Gross assets.....	\$1,937,341.13

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	70,789.24
	<hr/>
Total admitted assets.....	\$1,866,551.89

LIABILITIES.

Net amount of unpaid losses.....	\$102,244.19
Unearned premiums on outstanding risks.....	466,074.14
Federal, state and other taxes, due or accrued.....	10,000.00
Commissions and brokerage.....	45,970.00
	<hr/>
Gross liabilities, except capital.....	\$624,288.33
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	842,263.56
	<hr/>
Surplus as regards policy-holders.....	1,242,263.56
	<hr/>
Total liabilities.....	\$1,866,551.89

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$448,748,831	\$4,161,115.40
Written or renewed during the year.....	318,117,512	3,321,584.52
	<hr/>	<hr/>
Total.....	\$766,866,343	\$7,482,699.92
Deduct risks expired or terminated.....	327,335,490	3,020,679.46
	<hr/>	<hr/>
In force at the end of the year.....	\$439,530,853	\$4,462,020.46
Deduct amount reinsured.....	351,449,102	3,577,121.29
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$88,081,751	\$884,899.17
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,023,552.96
Losses paid from organization to date.....	4,002,964.87
Cash dividends declared since commencing business.....	540,000.00
Fire losses incurred during the year.....	359,666.65
Company's stock owned by the directors, at par value.....	56,200.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$102,533.00
Net premiums received.....	1,108.34
Net losses paid.....	65.29
Net losses incurred.....	52.29

 GERMAN AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1872. Commenced business March 7, 1872.

WILLIAM N. KREMER, *President*.CHARLES G. SMITH, *Secretary*.

 CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$20,794,977.69

INCOME.

Net fire premiums.....	\$8,470,179.68
Interest on mortgages.....	\$10,189.81
Interest and dividends on stocks and bonds.....	758,490.12
Interest and dividends from all other sources....	14,774.10
Rents from company's property.....	228,851.03

Total interest and rents.....	1,012,305.06
Profit on sale or maturity of ledger assets.....	223,961.89
Loan	1,500,000.00
Income from all other sources.....	12,401.99

 Total income.....\$11,218,848.62

DISBURSEMENTS.

Net amount paid for fire losses.....	\$4,676,485.53
Expenses of adjustment and settlement of losses.....	115,066.57
Dividends paid stockholders.....	600,000.00
Commissions and brokerage.....	1,560,933.77
Salaries and fees of officers and employees.....	814,465.42
Rents	77,475.34
Repairs and expenses on real estate.....	90,292.71
Taxes on real estate.....	31,551.46
All other taxes, licenses and insurance department fees.....	207,126.99
Loss on sale or maturity of ledger assets.....	7,471.90
Loan	1,500,000.00
All other disbursements.....	452,552.73
	<hr/>
Total disbursements.....	\$10,133,422.42
	<hr/>
Balance.....	\$21,880,403.89

ASSETS.

Book value of real estate, unincumbered.....	\$2,675,166.73
Mortgage loans on real estate, first liens.....	108,800.00
Book value of stocks and bonds.....	16,706,860.24
Cash in company's office.....	1,257.14
Cash in banks.....	585,108.41
Agents' balances.....	1,788,211.37
Other ledger assets.....	15,000.00
	<hr/>
Total ledger assets, as per balance.....	\$21,880,403.89

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,505.00
Interest due and accrued on stocks and bonds....	133,986.16
Interest due and accrued on collateral loans....	2,760.98
Rents due and accrued on company's property..	3,384.85
	<hr/>
	142,636.99
	<hr/>
Gross assets.....	\$22,023,040.88

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$32,039.56
Depreciation of ledger assets.....	737,575.97
Furniture, fixtures and safes.....	15,000.00
	<hr/>
Total items not admitted.....	\$784,615.53
	<hr/>
Total admitted assets.....	\$21,238,425.35

LIABILITIES.

Net amount of unpaid losses.....	\$820,524.48
Unearned premiums on outstanding risks.....	8,444,179.06
Federal, state and other taxes, due or accrued.....	140,000.00
Due and accrued for salaries, rent and incidental expenses....	22,858.59
Commissions and brokerage.....	41,447.00
Return premiums.....	4,640.08
Reinsurance	168,798.30
All other liabilities.....	19,579.66
	<hr/>
Gross liabilities, except capital.....	\$9,662,027.17
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	9,576,398.18
	<hr/>
Surplus as regards policy-holders.....	11,576,398.18
	<hr/>
Total liabilities.....	\$21,238,425.35

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$2,064,953,845	\$19,800,996.23
Written or renewed during the year.....	1,419,993,059	14,263,601.68
	<hr/>	<hr/>
Total.....	\$3,484,946,904	\$34,064,597.91
Deduct risks expired or terminated.....	1,338,242,021	13,398,866.87
	<hr/>	<hr/>
In force at the end of the year.....	\$2,146,704,883	\$20,665,731.04
Deduct amount reinsured.....	450,926,342	4,121,925.89
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$1,695,778,541	\$16,543,805.15
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$131,266,149.32
Losses paid from organization to date.....	70,718,143.75
Cash dividends declared since commencing business.....	10,005,000.00
Fire losses incurred during the year.....	4,618,237.89
Company's stock owned by the directors, at par value.....	268,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,596,458.00
Net premiums received.....	21,293.86
Net losses paid.....	4,786.69
Net losses incurred.....	4,890.69

GERMANIA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1859. Commenced business March, 1859.

HUGO SCHUMANN, *President.*GUSTAV KEHR, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$6,999,103.02

INCOME.

Net fire premiums.....	\$2,911,243.83
Interest on mortgages.....	\$23,135.28
Interest and dividends on stocks and bonds.....	224,406.54
Interest and dividends from all other sources....	8,846.45
Rents from company's property.....	48,485.00
	<hr/>
Total interest and rents.....	304,873.27
Profit on sale or maturity of ledger assets.....	125,724.59
Income from all other sources.....	3,000.00
	<hr/>
Total income	\$3,344,841.69

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,319,703.10
Expenses of adjustment and settlement of losses.....	74,546.87
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	630,248.03
Salaries and fees of officers and employees.....	364,866.94
Rents	31,396.08
Repairs and expenses on real estate.....	16,172.29
Taxes on real estate.....	12,261.00
All other taxes, licenses and insurance department fees.....	89,247.18
Loss on sale or maturity of ledger assets.....	2,887.33
Decrease in book value of ledger assets.....	3,966.10
All other disbursements.....	142,615.85
	<hr/>
Total disbursements.....	\$2,887,910.77
	<hr/>
Balance.....	\$7,456,033.94

ASSETS.

Book value of real estate, unincumbered.....	\$750,000.00
Mortgage loans on real estate, first liens.....	430,000.00
Book value of stocks and bonds.....	5,249,050.02
Cash in company's office.....	7,431.92
Cash in banks.....	515,248.07
Agents' balances.....	504,303.93
	<hr/>
Total ledger assets, as per balance.....	\$7,456,033.94

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,905.00
Interest due and accrued on stocks and bonds....	33,427.34
Rents due and accrued on company's property...	231.66
	<hr/>
	39,564.00
	<hr/>
Gross assets	\$7,495,597.94

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$6,604.78
Depreciation of ledger assets.....	269,202.02
Cash in hands of branch office manager.....	6,028.87
	<hr/>
Total items not admitted.....	281,835.67
	<hr/>
Total admitted assets.....	\$7,213,762.27

LIABILITIES.

Net amount of unpaid losses.....	\$182,473.13
Unearned premiums on outstanding risks.....	3,300,304.32
Federal, state and other taxes, due or accrued.....	50,000.00
Due and accrued for salaries, rent and incidental expenses.....	26,063.92
Commissions and brokerage.....	6,606.20
Return premiums.....	743.47
Reinsurance	33,756.35

Gross liabilities, except capital.....	\$3,599,947.39
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	2,613,814.88

Surplus as regards policy-holders.....	3,613,814.88
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Total liabilities.....	\$7,213,762.27
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$740,920,103	\$7,140,534.72
Written or renewed during the year.....	397,542,317	3,942,524.17
Total.....	\$1,138,462,420	\$11,083,058.89
Deduct risks expired or terminated.....	377,643,689	3,816,066.38
In force at the end of the year.....	\$760,818,731	\$7,266,992.51
Deduct amount reinsured.....	74,936,958	821,892.54
Net amount in force December 31, 1912..	\$685,881,773	\$6,445,099.97

MISCELLANEOUS.

Premiums received from organization to date.....	\$66,088,332.82
Losses paid from organization to date.....	33,803,055.00
Cash dividends declared since commencing business.....	5,331,000.00
Fire losses incurred during the year.....	1,323,622.71
Company's stock owned by the directors, at par value.....	143,850.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$682,394.00
Net premiums received.....	8,988.32
Net losses paid.....	2,022.94
Net losses incurred.....	2,408.62

GLENS FALLS INSURANCE COMPANY.

GLENS FALLS, N. Y.

Incorporated May, 1849. Commenced business May, 1850.

J. L. CUNNINGHAM, *President.*E. W. WEST, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$5,571,203.27
Increase of paid-up capital during year.....	300,000.00

INCOME.

Net fire premiums, \$2,094,851.56; marine, \$68,413.40.....	\$2,163,264.96
Interest on mortgages.....	\$96,270.89
Interest and dividends on stocks and bonds.....	138,948.13
Interest and dividends from all other sources....	20,586.53
Rents from company's property.....	1,160.31
<hr/>	
Total interest and rents.....	256,965.86
Profit on sale or maturity of ledger assets.....	1,698.00
Increase in book value of ledger assets.....	21,493.75
<hr/>	
Total income.....	\$2,443,422.57

DISBURSEMENTS.

Net amount paid for fire losses, \$1,106,413.83; marine, \$16,166.86.....	\$1,122,580.69
Expenses of adjustment and settlement of losses.....	43,844.27
Stock dividend declared.....	300,000.00
Dividends paid stockholders.....	210,000.00
Commissions and brokerage.....	453,957.06
Salaries and fees of officers and employees.....	226,304.29
Rents	11,189.51
Repairs and expenses on real estate.....	66.31
Taxes on real estate.....	1,899.61
All other taxes, licenses and insurance department fees.....	55,447.87

Decrease in book value of ledger assets.....	\$29,702.00
All other disbursements.....	191,454.56
	<hr/>
Total disbursements.....	\$2,646,446.17
	<hr/>
Balance.....	\$5,668,179.67

ASSETS.

Book value of real estate, unincumbered.....	\$117,613.02
Mortgage loans on real estate, first liens.....	1,922,860.00
Book value of stocks and bonds.....	2,664,872.51
Cash in company's office.....	6,065.86
Cash in banks.....	613,910.63
Agents' balances.....	342,757.65
Other ledger assets.....	100.00
	<hr/>
Total ledger assets, as per balance.....	\$5,668,179.67

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,298.93
Interest due and accrued on stocks and bonds...	37,299.75
Interest due and accrued on collateral loans.....	1,393.53
Rents due and accrued on company's property...	196.00
	<hr/>
	52,188.21
	<hr/>
Gross assets.....	\$5,720,367.88

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	8,919.85
	<hr/>
Total admitted assets.....	\$5,711,448.03

LIABILITIES.

Net amount of unpaid losses.....	\$207,461.00
Unearned premiums on outstanding risks.....	2,326,240.10
Federal, state and other taxes, due or accrued.....	32,000.00
Dividends declared and unpaid to stockholders.....	125,000.00
Due and accrued for salaries, rent and incidental expenses.....	2,000.00
Reinsurinee	12,041.26
Reserve for contingencies.....	20,000.00
	<hr/>
Gross liabilities, except capital.....	\$2,724,742.36

Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	2,486,705.67
	<hr/>
Surplus as regards policy-holders.....	\$2,986,705.67
	<hr/>
Total liabilities	\$5,711,448.03

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$463,601,060	\$4,879,658.41
Written or renewed during the year.....	275,709,008	2,866,019.38
	<hr/>	<hr/>
Total.....	\$739,310,068	\$7,745,677.79
Deduct risks expired or terminated.....	246,037,996	2,751,692.43
	<hr/>	<hr/>
In force at the end of the year.....	\$493,272,072	\$4,993,985.36
Deduct amount reinsured.....	51,779,266	556,639.55
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$441,492,806</u>	<u>\$4,437,345.81</u>

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	\$3,612,074	\$87,450.00
	<hr/>	<hr/>
Total.....	\$3,612,074	\$87,450.00
Deduct risks expired or terminated.....	548,480	12,959.45
	<hr/>	<hr/>
In force at the end of the year.....	\$3,063,594	\$74,490.55
Deduct amount reinsured.....	277,197	6,077.15
	<hr/>	<hr/>
Net amount in force.....	<u>\$2,786,397</u>	<u>\$68,413.40</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$41,548,003.00
Losses paid from organization to date.....	20,594,034.00
Cash dividends declared since commencing business.....	2,590,000.00
Stock dividends declared since commencing business.....	300,000.00
Fire losses incurred during the year.....	1,172,107.98
Marine and inland losses incurred during the year.....	20,930.32
Company's stock owned by the directors, at par value.....	122,660.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$402,428.00
Net premiums received.....	5,220.93
Net losses paid.....	2,250.08
Net losses incurred.....	1,896.37
Net marine and inland risks written.....	12,350.00
Net premiums received.....	314.50
Net losses paid.....	.....
Net losses incurred.....	.....

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February 9, 1899. Commenced business February 9, 1899.

E. C. JAMESON, *President.*

W. H. PAULISON, *Secretary.*

CAPITAL STOCK.

Capital paid-up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year.....	\$6,501,890.98

INCOME.

Net fire premiums.....	\$3,806,953.93
Interest on mortgages.....	\$6,065.00
Interest and dividends on stocks and bonds.....	254,707.90
Interest and dividends from all other sources....	2,443.58
Rents from company's property.....	5,542.00
Total interest and rents.....	268,758.48
Profit on sale or maturity of ledger assets.....	8,345.20
Income from all other sources.....	19,912.50
Total income.....	\$4,103,970.11

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,063,600.03
Expenses of adjustment and settlement of losses.....	35,705.87
Dividends paid stockholders.....	160,000.00
Commissions and brokerage.....	659,985.49
Salaries and fees of officers and employees.....	120,432.00
Rents	9,742.50
Repairs and expenses on real estate.....	557.92
Taxes on real estate.....	1,939.96
All other taxes, licenses and insurance department fees.....	58,248.98
Loss on sale or maturity of ledger assets.....	21,007.85
Decrease in book value of ledger assets.....	19,912.50
All other disbursements.....	123,435.26
	<hr/>
Total disbursements.....	\$3,274,568.36
	<hr/>
Balance.....	\$7,331,292.73

ASSETS.

Book value of real estate, unincumbered.....	\$72,945.00
Mortgage loans on real estate, first liens.....	108,700.00
Book value of stocks and bonds.....	6,141,929.87
Cash in company's office.....	952.91
Cash in banks.....	115,196.93
Agents' balances.....	891,568.02
	<hr/>
Total ledger assets, as per balance.....	\$7,331,292.73

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,643.70
Interest due and accrued on stocks and bonds...	28,147.67
	<hr/>
	29,791.37
	<hr/>
Gross assets.....	\$7,361,084.10

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$28,574.02
Depreciation of ledger assets.....	83,102.37
	<hr/>
Total items not admitted.....	111,676.39
	<hr/>
Total admitted assets.....	\$7,249,407.71

LIABILITIES.

Net amount of unpaid losses.....		\$532,720.00
Unearned premiums on outstanding risks.....		2,704,970.62
Federal, state and other taxes, due or accrued.....		25,000.00
Due and accrued for salaries, rent and incidental expenses....		2,000.00
Commissions and brokerage.....		49,992.21
Due and to become due for borrowed money.....		335,000.00
		<hr/>
Gross liabilities, except capital.....		\$3,649,682.83
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	3,199,724.88	
		<hr/>
Surplus as regards policy-holders.....		3,599,724.88
		<hr/>
Total liabilities.....		\$7,249,407.71

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$459,452,093	\$5,384,286.11
Written or renewed during the year.....	473,916,992	6,054,873.19
	<hr/>	<hr/>
Total.....	\$933,369,085	\$11,439,159.30
Deduct risks expired or terminated.....	408,650,256	5,343,263.57
	<hr/>	<hr/>
In force at the end of the year.....	\$524,718,829	\$6,095,895.73
Deduct amount reinsured.....	47,629,688	603,535.23
	<hr/>	<hr/>
Net amount in force December 31, 1912...	\$477,089,141	\$5,492,360.50
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$29,000,221.27
Losses paid from organization to date.....	17,301,546.10
Cash dividends declared since commencing business.....	1,192,000.00
Fire losses incurred during the year.....	2,251,383.03
Company's stock owned by the directors, at par value.....	320,100.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$342,675.00
Net premiums received.....	5,834.05
Net losses paid.....	3,367.03
Net losses incurred.....	6,067.03

HANOVER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1852. Commenced business April, 1852.

R. EMORY WARFIELD, *President*.JOSEPH McCORD, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$4,570,085.75

INCOME.

Net fire premiums.....	\$2,772,861.51
Interest on mortgages.....	\$175.00
Interest and dividends on stocks and bonds....	139,292.04
Interest and dividends from all other sources...	1,298.89
Rents from company's property.....	72,663.62
	<hr/>
Total interest and rents.....	213,409.55
Profit on sale or maturity of ledger assets.....	3,875.00
	<hr/>
Total income.....	\$2,990,355.82

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,290,720.59
Expenses of adjustment and settlement of losses.....	103,375.37
Dividends paid stockholders.....	160,000.00
Commissions and brokerage.....	685,716.61
Salaries and fees of officers and employees.....	238,636.93
Rents	25,335.77
Repairs and expenses on real estate.....	24,316.83
Taxes on real estate.....	15,476.20
All other taxes, licenses and insurance department fees.....	71,285.95
Loss on sale or maturity of ledger assets.....	3,224.50
All other disbursements.....	152,942.70
	<hr/>
Total disbursements.....	\$2,771,031.45
	<hr/>
Balance.....	\$4,789,410.12

ASSETS.

Book value of real estate, unincumbered.....	\$906,581.06
Mortgage loans on real estate, first liens.....	3,500.00
Book value of stocks and bonds.....	3,211,932.98
Cash in company's office.....	4,288.50
Cash in banks.....	232,981.80
Agents' balances.....	430,125.78
	<hr/>
Total ledger assets, as per balance.....	\$4,789,410.12

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$14.58
Interest due and accrued on stocks and bonds....	27,732.45
Rents due and accrued on company's property...	587.50
	<hr/>
	28,334.53
Market value of real estate over book value.....	222,891.94
Due for reinsurance on losses paid.....	8,888.39
	<hr/>
Gross assets.....	\$5,049,524.98

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$1,951.01
Depreciation of ledger assets.....	61,914.98
	<hr/>
Total items not admitted.....	63,865.99
	<hr/>
Total admitted assets.....	\$4,985,658.99

LIABILITIES.

Net amount of unpaid losses.....	\$259,922.41
Unearned premiums on outstanding risks.....	2,701,091.59
Federal, state and other taxes, due or accrued.....	45,000.00
Due and accrued for salaries, rent and incidental expenses....	9,251.43
Commissions and brokerage.....	6,880.77
Return premiums.....	6,351.98
Reinsurance	42,564.60
All other liabilities.....	3,004.13
	<hr/>
Gross liabilities, except capital.....	\$3,074,066.91
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	911,592.08
	<hr/>
Surplus as regards policy-holders.....	1,911,592.08
	<hr/>
Total liabilities.....	\$4,985,658.99

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$497,285,123	\$5,108,278.24
Written or renewed during the year.....	406,380,259	4,297,383.00
	<hr/>	<hr/>
Total.....	\$903,665,382	\$9,405,661.24
Deduct risks expired or terminated.....	312,637,753	3,315,263.72
	<hr/>	<hr/>
In force at the end of the year.....	\$591,027,629	\$6,090,397.52
Deduct amount reinsured.....	83,750,912	821,500.33
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$507,276,717</u>	<u>\$5,268,897.19</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$65,608,653.08
Losses paid from organization to date.....	37,888,260.12
Cash dividends declared since commencing business.....	5,204,500.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	1,293,848.50
Company's stock owned by the directors, at par value.....	311,950.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$589,883.00
Net premiums received.....	8,545.03
Net losses paid.....	3,337.20
Net losses incurred.....	3,683.17

HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

CHARLES E. CHASE, *President*.S. E. LOCKE, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$24,756,809.82

INCOME.

Net fire premiums, \$14,693,568.32; marine, \$749,572.20.....	\$15,443,140.52
Interest on mortgages.....	\$24,284.02
Interest on collaterals.....	384.74
Interest and dividends on stocks and bonds.....	927,896.46
Interest and dividends from all other sources....	17,184.91
Rents from company's property.....	52,254.58
	<hr/>
Total interest and rents.....	1,022,004.71
Profit on sale or maturity of ledger assets.....	46,818.60
Increase in liabilities on account of reinsurance treaties.....	25,599.01
Income from all other sources.....	102,476.51
	<hr/>
Total income.....	\$16,640,039.35

DISBURSEMENTS.

Net amount paid for fire losses, \$8,192,132.00; marine, \$319,393.66.....	\$8,511,525.66
Expenses of adjustment and settlement of losses.....	169,247.96
Dividends paid stockholders.....	700,000.00
Commissions and brokerage.....	2,866,603.86
Salaries and fees of officers and employees.....	1,410,367.76
Rents	120,092.71
Repairs and expenses on real estate.....	20,522.01
Taxes on real estate.....	10,855.07
All other taxes, licenses and insurance department fees.....	507,771.07
Loss on sale or maturity of ledger assets.....	7,234.30
Decrease in book value of ledger assets.....	6,968.20
All other disbursements.....	877,140.53
	<hr/>
Total disbursements.....	\$15,208,329.13
	<hr/>
Balance.....	\$26,188,520.04

ASSETS.

Book value of real estate, unincumbered.....	\$754,887.61
Mortgage loans on real estate, first liens.....	618,666.67
Loans on collateral securities.....	6,000.00
Book value of stocks and bonds.....	21,077,883.03
Cash in company's office.....	5,579.36
Cash in banks.....	1,363,936.40
Agents' balances.....	2,361,566.97
	<hr/>
Total ledger assets, as per balance.....	\$26,188,520.04

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,678.80	
Interest due and accrued on stocks and bonds...	262,533.23	
Interest due and accrued on collateral loans.....	157.21	
Rents due and accrued on company's property..	1,320.99	
		<u>\$268,690.23</u>
Market value of stocks and bonds over book value.....	99,951.56	
		<u>\$26,557,161.83</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912...	\$62,556.01	
Depreciation of ledger assets.....	2,287.61	
		<u>64,843.62</u>
Total items not admitted.....		64,843.62
		<u>\$26,492,318.21</u>

LIABILITIES.

Net amount of unpaid losses.....	\$1,274,370.64	
Unearned premiums on outstanding risks.....	13,871,786.40	
Federal, state and other taxes, due or accrued.....	200,000.00	
Due reinsuring companies under treaty.....	382,468.95	
Special reserve.....	250,000.00	
		<u>\$15,978,625.99</u>
Gross liabilities, except capital.....		\$15,978,625.99
Paid-up capital.....	\$2,000,000.00	
Surplus beyond all liabilities.....	8,513,692.22	
		<u>10,513,692.22</u>
Surplus as regards policy-holders.....		10,513,692.22
		<u>\$26,492,318.21</u>
Total liabilities.....		\$26,492,318.21

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$2,485,152,598	\$27,505,550.38
Written or renewed during the year.....	1,774,917,946	19,606,569.38
	<hr/>	<hr/>
Total.....	\$4,260,070,544	\$47,112,119.76
Deduct risks expired or terminated.....	1,654,362,510	18,701,805.72
	<hr/>	<hr/>
In force at the end of the year.....	\$2,605,708,034	\$28,410,314.04
Deduct amount reinsured.....	266,127,790	2,266,417.89
	<hr/>	<hr/>
Net amount in force December 31, 1912...	<u>\$2,339,580,244</u>	<u>\$26,143,896.15</u>
	<hr/> <hr/>	<hr/> <hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$24,672,096	\$638,326.95
Written or renewed during the year.....	53,353,704	1,157,973.07
	<hr/>	<hr/>
Total.....	\$78,025,800	\$1,796,300.02
Deduct risks expired or terminated.....	46,347,195	977,788.17
	<hr/>	<hr/>
In force at the end of the year.....	\$31,678,605	\$818,511.85
Deduct amount reinsured.....	5,068,888	153,168.10
	<hr/>	<hr/>
Net amount in force.....	<u>\$26,609,717</u>	<u>\$665,343.75</u>
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$273,493,227.69
Losses paid from organization to date.....	158,607,806.03
Cash dividends declared since commencing business.....	16,620,329.00
Stock dividends declared since commencing business.....	900,000.00
Fire losses incurred during the year.....	8,224,361.94
Marine and inland losses incurred during the year.....	292,176.83
Company's stock owned by the directors, at par value.....	218,400.00
Amount loaned to stockholders not officers.....	11,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$7,141,911.00
Net premiums received.....	77,503.08
Net losses paid.....	29,353.72
Net losses incurred.....	29,814.37

Net marine and inland risks written.....	\$41,100.00
Net premiums received.....	1,236.51
Net losses paid.....	175.00
Net losses incurred.....	.....

HOME INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1853. Commenced business April 13, 1853.

ELBRIDGE G. SNOW, <i>President.</i>	A. M. BURTIS,	} <i>Secretaries.</i>
	CHARLES L. TYNER,	

CAPITAL STOCK.

Capital paid up in cash.....	\$3,000,000.00
Amount of ledger assets December 31, of previous year.....	\$32,070,752.78

INCOME.

Net fire premiums, \$12,411,470.51; marine, \$612,700.80.....	\$13,024,171.31
Interest on mortgages.....	\$1,885.30
Interest and dividends on stocks and bonds....	1,284,861.57
interest and dividends from all other sources... ..	31,952.68
	<hr/>
Total interest.....	1,318,699.55
Profit on sale or maturity of ledger assets.....	111,568.19
Income from all other sources.....	712.56
	<hr/>
Total income.....	\$14,455,151.61

DISBURSEMENTS.

Net amount paid for fire losses, \$6,588,823.57; marine, \$291,223.17.....	\$6,880,046.74
Expenses of adjustment and settlement of losses.....	155,138.35
Dividends paid stockholders.....	1,050,000.00
Commissions and brokerage.....	2,518,280.61
Salaries and fees of officers and employees.....	924,736.19

Rents	\$130,489.58
All other taxes, licenses and insurance department fees.....	362,452.89
Loss on sale or maturity of ledger assets.....	26,160.00
Decrease in book value of ledger assets.....	11,595.00
All other disbursements.....	693,477.14
	<hr/>
Total disbursements.....	\$12,752,376.50
	<hr/>
Balance.....	\$33,773,527.89

ASSETS.

Mortgage loans on real estate, first liens.....	\$21,300.00
Book value of stocks and bonds.....	29,469,965.93
Cash in banks.....	1,759,494.71
Agents' balances.....	2,437,159.18
Bills receivable.....	85,608.07
	<hr/>
Total ledger assets, as per balance.....	\$33,773,527.89

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	226,566.00
	<hr/>
Gross assets.....	\$34,000,093.89

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$109,411.29
Bills receivable past due.....	85,608.07
Depreciation of ledger assets.....	398,639.93
	<hr/>
Total items not admitted.....	593,659.29
	<hr/>
Total admitted assets.....	\$33,406,434.60

LIABILITIES.

Net amount of unpaid losses.....	\$1,263,997.33
Unearned premiums on outstanding risks.....	12,341,420.00
Federal, state and other taxes, due or accrued.....	200,000.00
Due and accrued for salaries, rent and incidental expenses...	100,000.00
Commissions and brokerage.....	91,201.86
Reinsurance	258,060.13
Reserve for contingencies.....	1,800,000.00
	<hr/>
Gross liabilities, except capital.....	\$16,054,679.32

Paid-up capital.....	\$3,000,000.00
Surplus beyond all liabilities.....	14,351,755.28
	<hr/>
Surplus as regards policy-holders.....	\$17,351,755.28
	<hr/>
Total liabilities.....	\$33,406,434.60

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$2,531,045.376	\$25,101,353.00
Written or renewed during the year.....	2,027,945,515	18,531,074.71
	<hr/>	<hr/>
Total.....	\$4,558,990,891	\$43,632,427.71
Deduct risks expired or terminated.....	1,857,217,499	17,137,292.71
	<hr/>	<hr/>
In force at the end of the year.....	\$2,701,773.392	\$26,495,135.00
Deduct amount reinsured.....	389,897,395	3,530,696.00
	<hr/>	<hr/>
Net amount in force December 31, 1912...	\$2,311,875.997	\$22,964,439.00
	<hr/> <hr/>	<hr/> <hr/>

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$34,341,626	\$904,963.00
Written or renewed during the year.....	312,302,908	1,154,882.14
	<hr/>	<hr/>
Total.....	\$346,644,534	\$2,059,845.14
Deduct risks expired or terminated.....	314,777,727	1,189,792.14
	<hr/>	<hr/>
In force at the end of the year.....	\$31,866,807	\$870,053.00
Deduct amount reinsured.....	6,077,411	157,518.00
	<hr/>	<hr/>
Net amount in force.....	\$25,789,396	\$712,535.00
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$253,086,726.39
Losses paid from organization to date.....	139,836,485.31
Cash dividends declared since commencing business.....	19,015,000.00
Stock dividends declared since commencing business.....	1,000,000.00
Fire losses incurred during the year.....	6,697,513.76
Marine and inland losses incurred during the year.....	302,093.97
Company's stock owned by the directors, at par value.....	123,600.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$7,969,086.00
Net premiums received.....	79,551.05
Net losses paid.....	46,178.74
Net losses incurred.....	40,627.65
Net marine and inland risks written.....	84,040.00
Net premiums received.....	1,759.47
Net losses paid.....	225.00
Net losses incurred.....	.....

IMPERIAL FIRE INSURANCE COMPANY.

DENVER, COL.

Incorporated January 11, 1906. Commenced business February 21, 1906.

H. T. LAMEY, *President.*H. P. GIBERSON, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31, of previous year.....	\$485,086.18
Increase of paid-up capital during year.....	20,000.00

INCOME.

Net fire premiums.....	\$191,722.59
Interest on mortgages.....	\$6,379.52
Interest and dividends on stocks and bonds....	17,912.27
Interest and dividends from all other sources....	81.13
Rents from company's property.....	56.25
Total interest and rents.....	24,429.17
Profit on sale or maturity of ledger assets.....	806.00
Income from all other sources.....	20,547.50
Total income.....	\$237,505.26

DISBURSEMENTS.

Net amount paid for fire losses.....	\$107,397.58
Expenses of adjustment and settlement of losses.....	2,125.57
Dividends paid stockholders.....	13,800.00
Commissions and brokerage.....	43,334.43
Salaries and fees of officers and employees.....	23,372.74
Rents	1,524.00
Repairs and expenses on real estate.....	31.15
Taxes on real estate.....	51.85
All other taxes, licenses and insurance department fees.....	9,139.73
Loss on sale or maturity of ledger assets.....	100.00
All other disbursements.....	22,616.97
	<hr/>
Total disbursements.....	\$223,494.02
	<hr/>
Balance.....	\$519,097.42

ASSETS.

Book value of real estate, unincumbered.....	\$3,050.00
Mortgage loans on real estate, first liens.....	121,450.00
Book value of stocks and bonds.....	336,680.90
Cash in company's office.....	50.00
Cash in banks.....	24,267.70
Agents' balances.....	33,598.82
	<hr/>
Total ledger assets, as per balance.....	\$519,097.42

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,128.96
Interest due and accrued on stocks and bonds....	3,844.66
	<hr/>
	4,973.62
Other non-ledger assets.....	5,000.00
	<hr/>
Gross assets.....	\$529,071.04

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912...	\$184.23
Depreciation of ledger assets.....	4,075.90
Furniture, fixtures and supplies.....	5,000.00
	<hr/>
Total items not admitted.....	9,260.13
	<hr/>
Total admitted assets.....	\$519,810.91

LIABILITIES.

Net amount of unpaid losses.....		\$18,211.35
Unearned premiums on outstanding risks.....		164,845.31
Federal, state and other taxes, due or accrued.....		3,830.00
		<hr/>
Gross liabilities, except capital.....		\$186,886.66
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	82,924.25	
		<hr/>
Surplus as regards policy-holders.....		332,924.25
		<hr/>
Total liabilities.....		\$519,810.91

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$29,548,871	\$362,163.11
Written or renewed during the year.....	25,370,986	294,136.95
	<hr/>	<hr/>
Total.....	\$54,919,857	\$656,300.06
Deduct risks expired or terminated.....	24,226,710	271,108.95
	<hr/>	<hr/>
In force at the end of the year.....	\$30,693,147	\$385,191.11
Deduct amount reinsured.....	5,269,427	76,958.64
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$25,423,720	\$308,232.47
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$952,957.94
Losses paid from organization to date.....	417,337.99
Cash dividends declared since commencing business.....	64,800.00
Fire losses incurred during the year.....	114,336.81
Company's stock owned by the directors, at par value.....	93,700.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$24,285.00
Net premiums received.....	241.44
Net losses paid.....	.....
Net losses incurred.....	.....

INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

Incorporated April 14, 1794. Commenced business, 1792.

EUGENE L. ELLISON, *President*.T. HOUARD WRIGHT, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$4,000,000.00
Amount of ledger assets December 31, of previous year.....	\$16,740,126.98

INCOME.

Net fire premiums, \$6,264,919.44; marine, \$3,036,530.69.....	\$9,301,450.13
Deposit premiums received on perpetual risks.....	12,911.81
Interest on mortgages.....	\$13,648.17
Interest and dividends on stocks and bonds....	599,688.89
Interest and dividends from all other sources..	21,590.63
Rents from company's property.....	19,190.41
<hr/>	
Total interest and rents.....	654,118.10
Profit on sale or maturity of ledger assets.....	19,141.87
Income from all other sources.....	3,685.27
<hr/>	
Total income.....	\$9,991,307.18

DISBURSEMENTS.

Net amount paid for fire losses.....	\$5,007,610.81
Expenses of adjustment and settlement of losses.....	98,110.22
Deposit premiums returned on perpetual risks.....	25,594.66
Dividends paid stockholders.....	480,000.00
Commissions and brokerage.....	1,756,094.33
Salaries and fees of officers and employees.....	882,339.43
Rents	53,518.32
Repairs and expenses on real estate.....	5,098.51
Taxes on real estate.....	4,643.22
All other taxes, licenses and insurance department fees.....	272,937.86
Loss on sale or maturity of ledger assets.....	3,362.08

Decrease in book value of ledger assets.....	\$939.43
All other disbursements.....	363,161.01
	<hr/>
Total disbursements.....	\$8,953,409.88
	<hr/>
Balance.....	\$17,778,024.28

ASSETS.

Book value of real estate, unincumbered.....	\$293,875.00
Mortgage loans on real estate, first liens.....	238,935.00
Book value of stocks and bonds.....	14,284,757.68
Cash in company's office.....	187.61
Cash in banks.....	1,298,004.84
Agents' balances.....	1,635,307.75
Bills receivable.....	26,956.40
	<hr/>
Total ledger assets, as per balance.....	\$17,778,024.28

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,646.38
Interest due and accrued on stocks and bonds..	95,815.99
	<hr/>
	98,462.37
Due for reinsurance on losses paid.....	28,930.52
Salvage claims.....	52,400.00
	<hr/>
Gross assets.....	\$17,957,817.17

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$18,054.40
Bills receivable past due.....	144.00
Depreciation of ledger assets.....	88,265.60
Overdue and accrued interest on bonds in default....	963.00
	<hr/>
Total items not admitted.....	107,427.00
	<hr/>
Total admitted assets.....	\$17,850,390.17

LIABILITIES.

Net amount of unpaid losses.....	\$1,341,600.00
Unearned premiums on outstanding risks.....	6,854,309.11
Reclaimable on perpetual fire policies.....	728,939.48
Federal, state and other taxes, due or accrued.....	90,000.00

Commissions and brokerage.....		\$80,000.00
Reinsurance		18,868.03
Reserve for contingencies.....		736,673.55
		<hr/>
Gross liabilities, except capital.....		\$9,850,390.17
Paid-up capital.....	\$4,000,000.00	
Surplus beyond all liabilities.....	4,000,000.00	
		<hr/>
Surplus as regards policy-holders.....		8,000,000.00
		<hr/>
Total liabilities.....		\$17,850,390.17

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,088,629,145	\$12,556,166.55
Written or renewed during the year.....	739,372,379	8,542,684.81
	<hr/>	<hr/>
Total.....	\$1,828,001,524	\$21,098,851.36
Deduct risks expired or terminated.....	667,189,316	7,956,981.02
	<hr/>	<hr/>
In force at the end of the year.....	\$1,160,812,208	\$13,141,870.34
Deduct amount reinsured.....	128,314,284	1,362,653.94
	<hr/>	<hr/>
Net amount in force December 31, 1912... ..	\$1,032,497,924	\$11,779,216.40
	<hr/>	<hr/>
Perpetual risks in force.....	\$31,036,923.03	\$804,290.83
	<hr/> <hr/>	<hr/> <hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$80,580,363	\$1,709,546.17
Written or renewed during the year.....	841,054,421	4,626,389.01
	<hr/>	<hr/>
Total.....	\$921,634,784	\$6,335,935.18
Deduct risks expired or terminated.....	816,285,020	4,829,324.42
	<hr/>	<hr/>
In force at the end of the year.....	\$105,349,764	\$1,506,610.76
Deduct amount reinsured.....	4,777,179	126,178.60
	<hr/>	<hr/>
Net amount in force.....	\$100,572,585	\$1,380,432.16
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$242,759,887.60
Losses paid from organization to date.....	159,468,611.58
Cash dividends declared since commencing business.....	19,818,875.28
Stock dividends declared since commencing business.....	200,000.00
Fire losses incurred during the year.....	3,600,938.97
Marine and inland losses incurred during the year.....	1,588,228.97
Company's stock owned by the directors, at par value.....	146,230.00
Amount loaned to officers and directors.....	15,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$3,911,219.00
Net premiums received.....	63,687.68
Net losses paid.....	38,168.83
Net losses incurred.....	38,521.42
Net marine and inland risks written.....	57,840.00
Net premiums received.....	2,172.76
Net losses paid.....	4,497.81
Net losses incurred.....	4,577.81

INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

PHILADELPHIA, PA.

Incorporated April 18, 1794. Commenced business November 5, 1794.

CLARENCE E. PORTER, *President.*

EDWARD L. GOFF, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$800,000.00
Amount of ledger assets December 31, of previous year.....	\$3,732,733.41

INCOME.

Net fire premiums, \$2,176,818.26; marine, \$41,396.85.....	\$2,218,215.11
Deposit premiums received on perpetual risks.....	9,500.18
Interest on mortgages.....	\$2,997.71
Interest and dividends on stocks and bonds.....	130,442.49
Interest and dividends from all other sources.....	870.75
Rents from company's property.....	15,308.90
	<hr/>
Total interest and rents.....	149,619.85
Profit on sale or maturity of ledger assets.....	1,591.64
Income from all other sources.....	931.13
	<hr/>
Total income.....	\$2,379,857.91

DISBURSEMENTS.

Net amount paid for fire losses, \$1,369,571.06; marine, \$1,540.21.....	\$1,371,111.27
Expenses of adjustment and settlement of losses.....	28,060.08
Deposit premiums returned on perpetual risks.....	23,720.25
Dividends paid stockholders.....	63,794.20
Commissions and brokerage.....	461,159.55
Salaries and fees of officers and employees.....	201,891.86
Rents	5,390.00
Repairs and expenses on real estate.....	9,710.61
Taxes on real estate.....	3,237.72
All other taxes, licenses and insurance department fees.....	77,648.49
Loss on sale or maturity of ledger assets.....	4,851.18
All other disbursements.....	106,251.23
	<hr/>
Total disbursements.....	\$2,356,726.44
	<hr/>
Balance.....	\$3,755,864.88

ASSETS.

Book value of real estate, unincumbered.....	\$252,497.85
Mortgage loans on real estate, first liens.....	60,800.00
Book value of stocks and bonds.....	2,863,867.42
Cash in company's office.....	8,404.55

Cash in banks.....	\$132,137.72
Agents' balances.....	438,157.34

Total ledger assets, as per balance..... \$3,755,864.88

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$597.49
Interest due and accrued on stocks and bonds...	24,720.20
Rents due and accrued on company's property...	243.50
	<hr/>
	25,561.19
Due for reinsurance on losses paid.....	1,479.84
	<hr/>
Gross assets.....	\$3,782,905.91

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912...	\$2,910.67
Depreciation of ledger assets.....	76,805.67
	<hr/>
Total items not admitted.....	79,716.34
	<hr/>
Total admitted assets.....	\$3,703,189.57

LIABILITIES.

Net amount of unpaid losses.....	\$268,581.66
Unearned premiums on outstanding risks.....	1,775,460.30
Reclaimable on perpetual fire policies.....	416,784.94
Federal, state and other taxes, due or accrued.....	35,000.00
Dividends declared and unpaid to stockholders.....	1,136.93
Due and accrued for salaries, rent and incidental expenses....	2,733.54
	<hr/>
Gross liabilities, except capital.....	\$2,499,697.37
Paid-up capital.....	\$800,000.00
Surplus beyond all liabilities.....	403,492.20
	<hr/>
Surplus as regards policy-holders.....	1,203,492.20
	<hr/>
Total liabilities.....	\$3,703,189.57

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$329,025,514	\$3,992,693.07
Written or renewed during the year.....	325,117,331	4,104,995.28
	<hr/>	<hr/>
Total.....	\$654,142,845	\$8,097,688.35
Deduct risks expired or terminated.....	270,883,433	3,538,435.83
	<hr/>	<hr/>
In force at the end of the year.....	\$383,259,412	\$4,559,252.52
Deduct amount reinsured.....	91,557,392	1,163,388.07
	<hr/>	<hr/>
Net amount in force, December 31, 1912....	\$291,702,020	\$3,395,864.45
	<hr/>	<hr/>
Perpetual risks in force.....	\$18,510,339.40	\$458,436.26
	<hr/>	<hr/>

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	\$1,621,609	\$51,840.52
	<hr/>	<hr/>
Total.....	\$1,621,609	\$51,840.52
Deduct risks expired or terminated.....	225,872	10,041.26
	<hr/>	<hr/>
In force at the end of the year.....	\$1,395,737	\$41,799.26
Deduct amount reinsured.....	111,550	1,418.68
	<hr/>	<hr/>
Net amount in force.....	\$1,284,187	\$40,380.58
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,293,495.53
Losses paid from organization to date.....	2,172,132.89
Cash dividends declared since commencing business.....	64,000.00
Fire losses incurred during the year.....	2,003,907.23
Marine and inland losses incurred during the year.....	2,333.41
Company's stock owned by the directors, at par value.....	312,100.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$738,620.80
Net premiums received.....	11,075.62
Net losses paid.....	11,181.96
Net losses incurred.....	10,249.93

INTERNATIONAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 6, 1909. Commenced business July, 1909.

SUMNER BALLARD, *President*.FRITZ KORTENBEUTEL, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$2,753,413.76

INCOME.

Net fire premiums.....	\$3,895,288.73
Interest and dividends on stocks and bonds.....	\$119,404.44
Interest and dividends from all other sources....	3,260.02
	<hr/>
Total interest.....	122,664.46
Profit on sale or maturity of ledger assets.....	1,004.43
Voluntary contribution from stockholders.....	100,000.00
	<hr/>
Total income.....	\$4,118,957.62

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,775,046.17
Expenses of adjustment and settlement of losses.....	27,285.42
Dividends paid stockholders.....	20,000.00
Commissions and brokerage.....	1,258,329.67
Salaries and fees of officers and employees.....	5,440.00
Rents	100.00
All other taxes, licenses and insurance department fees.....	5,904.69
Loss on sale or maturity of ledger assets.....	362.50
All other disbursements.....	8,380.95
	<hr/>
Total disbursements.....	\$3,100,849.40
	<hr/>
Balance.....	\$3,776,521.98

ASSETS.

Book value of stocks and bonds.....	\$3,745,329.43
Cash in banks.....	8,052.66
Agents' balances.....	23,139.89
	<hr/>
Total ledger assets, as per balance.....	\$3,776,521.98

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	41,259.15
	<hr/>
Gross assets.....	\$3,817,781.13

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	51,499.43
	<hr/>
Total admitted assets.....	\$3,766,281.70

LIABILITIES.

Net amount of unpaid losses.....	\$408,304.21
Unearned premiums on outstanding risks.....	2,618,166.25
Federal, state and other taxes, due or accrued.....	7,500.00
Due and accrued for salaries, rent and incidental expenses.....	2,500.00
All other liabilities.....	94.13
	<hr/>
Gross liabilities, except capital.....	\$3,036,564.59
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	529,717.11
	<hr/>
Surplus as regards policy-holders.....	729,717.11
	<hr/>
Total liabilities.....	\$3,766,281.70

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$318,510,517	\$3,725,608.00
Written or renewed during the year.....	474,575,868	5,118,846.81
	<hr/>	<hr/>
Total.....	\$793,086,385	\$8,844,454.81
Deduct risks expired or terminated.....	365,238,429	4,010,508.57
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$427,847,956	\$4,833,946.24
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$10,764,955.69
Losses paid from organization to date.....	4,516,909.46
Cash dividends declared since commencing business.....	60,000.00
Fire losses incurred during the year.....	1,880,404.93
Company's stock owned by the directors, at par value.....	6,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,327,182.00
Net premiums received.....	15,584.77
Net losses paid.....	8,650.72
Net losses incurred.....	8,680.41

MASSACHUSETTS FIRE AND MARINE INSURANCE
COMPANY.

BOSTON, MASS.

Incorporated March 3, 1910. Commenced business June 18, 1910.

EVERETT C. BENTON, *President.*WALTER ADLARD, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$1,190,950.52

INCOME.

Net fire premiums, \$407,170.91; marine, \$124,339.47.....	\$531,510.38
Interest and dividends on stocks and bonds.....	\$37,806.30
Interest and dividends from all other sources....	1,838.32
	<hr/>
Total interest.....	39,644.62
Profit on sale or maturity of ledger assets.....	863.73
Increase in book value of ledger assets.....	791.85
	<hr/>
Total income.....	\$572,810.58

DISBURSEMENTS.

Net amount paid for fire losses, \$195,451.36; marine, \$27,067.06.....	\$222,518.42
Expenses of adjustment and settlement of losses.....	3,946.37
Commissions and brokerage.....	136,819.90
Salaries and fees of officers and employees.....	46,548.87
Rents	6,498.84
All other taxes, licenses and insurance department fees.....	8,193.08
Decrease in book value of ledger assets.....	1,343.81
All other disbursements.....	26,428.75
	<hr/>
Total disbursements.....	\$452,298.04
	<hr/>
Balance.....	\$1,311,463.06

ASSETS.

Loans on collateral securities.....	\$50,000.00
Book value of stocks and bonds.....	1,107,853.74
Cash in company's office.....	755.39
Cash in banks.....	58,011.81
Agents' balances.....	94,842.12
	<hr/>
Total ledger assets, as per balance.....	\$1,311,463.06

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds...	\$8,446.33
Interest due and accrued on collateral loans....	240.28
Interest due and accrued on other assets.....	134.47
	<hr/>
	8,821.08
Market value of stocks and bonds over book value.....	19,097.26
	<hr/>
Gross assets.....	\$1,339,381.40

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	1,524.46
	<hr/>
Total admitted assets.....	\$1,337,856.94

LIABILITIES.

Net amount of unpaid losses.....		\$55,283.08
Unearned premiums on outstanding risks.....		399,283.56
Federal, state and other taxes, due or accrued.....		7,605.75
Due and accrued for salaries, rent and incidental expenses....		2,476.19
		<hr/>
Gross liabilities, except capital.....		\$464,648.58
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	373,208.36	
		<hr/>
Surplus as regards policy-holders.....		873,208.36
		<hr/>
Total liabilities.....		\$1,337,856.94

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$45,891,667	\$460,329.87
Written or renewed during the year.....	53,550,142	538,899.05
	<hr/>	<hr/>
Total.....	\$99,441,809	\$999,228.92
Deduct risks expired or terminated.....	35,484,011	354,504.38
	<hr/>	<hr/>
In force at the end of the year.....	\$63,957,798	\$644,724.54
Deduct amount reinsured.....	7,590,226	70,947.89
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$56,367,572</u>	<u>\$573,776.65</u>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$737,368	\$26,377.71
Written or renewed during the year.....	9,417,483	168,325.42
	<hr/>	<hr/>
Total.....	\$10,154,851	\$194,703.13
Deduct risks expired or terminated.....	5,795,780	65,158.97
	<hr/>	<hr/>
In force at the end of the year.....	\$4,359,071	\$129,544.16
Deduct amount reinsured.....	240,922	8,284.32
	<hr/>	<hr/>
Net amount in force.....	<u>\$4,118,149</u>	<u>\$121,259.84</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,073,383.24
Losses paid from organization to date.....	359,639.25
Fire losses incurred during the year.....	213,134.41
Marine and inland losses incurred during the year.....	36,328.96
Company's stock owned by the directors, at par value.....	76,900.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$400,698.00
Net premiums received.....	5,893.58
Net losses paid.....	3,057.97
Net losses incurred.....	4,957.04

MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

DETROIT, MICH.

Incorporated 1880. Commenced business 1881.

D. M. FERRY, JR., *President.*H. E. EVERETT, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year.....	\$1,427,039.11

INCOME.

Net fire premiums.....	\$691,921.68
Interest on mortgages.....	\$27,626.38
Interest on collaterals.....	267.37
Interest and dividends on stocks and bonds.....	25,294.17
Interest and dividends from all other sources....	712.08
Total interest.....	53,900.00
Income from all other sources.....	1.63
Total income.....	\$745,823.31

DISBURSEMENTS.

Net amount paid for fire losses.....	\$371,532.01
Expenses of adjustment and settlement of losses.....	7,323.58
Dividends paid stockholders.....	40,000.00
Commissions and brokerage.....	178,515.21
Salaries and fees of officers and employees.....	45,545.97
Rents	4,999.92
Repairs and expenses on real estate.....	257.50
Taxes on real estate.....	1,107.80
All other taxes, licenses and insurance department fees.....	23,375.23
Decrease in book value of ledger assets.....	1,280.00
All other disbursements.....	47,727.72
	<hr/>
Total disbursements.....	\$721,664.94
	<hr/>
Balance.....	\$1,451,197.48

ASSETS.

Book value of real estate, unincumbered.....	\$48,356.21
Mortgage loans on real estate, first liens.....	499,390.42
Loans on collateral securities.....	10,000.00
Book value of stocks and bonds.....	664,250.00
Cash in company's office.....	10,446.80
Cash in banks.....	64,000.66
Agents' balances.....	154,636.29
Other ledger assets.....	117.10
	<hr/>
Total ledger assets, as per balance.....	\$1,451,197.48

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,835.62
Interest due and accrued on stocks and bonds....	8,836.66
Interest due and accrued on collateral loans....	25.97
Interest due and accrued on other assets.....	276.46
	<hr/>
	16,974.71
Market value of real estate over book value.....	16,337.01
Market value of stocks and bonds over book value.....	4,990.00
	<hr/>
Gross assets.....	\$1,489,499.20

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	3,607.53
	<hr/>
Total admitted assets.....	\$1,485,891.67

LIABILITIES.

Net amount of unpaid losses.....		\$65,520.23
Unearned premiums on outstanding risks.....		629,093.91
Federal, state and other taxes due or accrued.....		9,000.00
Dividends declared and unpaid to stockholders.....		20,000.00
Due and accrued for salaries, rent and incidental expenses....		752.51
Commissions and brokerage.....		3,650.55
Return premiums.....		3,076.56
Reinsurance		2,178.69
		<hr/>
Gross liabilities, except capital.....		\$733,272.45
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	352,619.22	
		<hr/>
Surplus as regards policy-holders.....		752,619.22
		<hr/>
Total liabilities.....		\$1,485,891.67

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$115,673,753	\$1,255,332.86
Written or renewed during the year.....	95,201,426	1,070,512.59
	<hr/>	<hr/>
Total.....	\$210,875,179	\$2,325,845.45
Deduct risks expired or terminated.....	81,869,114	953,343.53
	<hr/>	<hr/>
In force at the end of the year.....	\$129,006,065	\$1,372,501.92
Deduct amount reinsured.....	17,390,343	184,350.95
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$111,615,722</u>	<u>\$1,188,150.97</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$12,708,775.18
Losses paid from organization to date.....	6,846,918.32
Cash dividends declared since commencing business.....	658,000.00
Fire losses incurred during the year.....	367,493.69
Company's stock owned by the directors, at par value.....	81,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$132,930.00
Net premiums received.....	1,539.14
Net losses paid.....	289.98
Net losses incurred.....	289.98

MILWAUKEE MECHANICS' INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated February 15, 1852. Commenced business April 1, 1852.

WILLIAM L. JONES, *President.*OSCAR GRIEBLING, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$4,482,532.66

INCOME.

Net fire premiums.....	\$1,948,201.67
Interest on mortgages.....	\$87,451.72
Interest on collaterals.....	145.88
Interest and dividends on stocks and bonds.....	92,301.29
Interest and dividends from all other sources.....	1,403.81
Rents from company's property.....	4,044.40
Total interest and rents.....	185,347.10
Profit on sale or maturity of ledger assets.....	4,078.43
Increase in book value of ledger assets.....	2,980.00
Income from all other sources.....	188.46
Total income.....	\$2,140,795.66

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,110,396.58
Expenses of adjustment and settlement of losses.....	37,494.81
Dividends paid stockholders.....	120,445.20
Commissions and brokerage.....	474,338.15
Salaries and fees of officers and employees.....	185,815.52
Rents	7,798.28

Repairs and expenses on real estate.....	\$1,015.97
Taxes on real estate.....	1,214.59
All other taxes, licenses and insurance department fees.....	82,231.37
Decrease in book value of ledger assets.....	30,502.08
All other disbursements.....	257,463.05
	<hr/>
Total disbursements.....	\$2,308,715.60
	<hr/>
Balance.....	\$4,314,912.72

ASSETS.

Book value of real estate, unincumbered.....	\$52,825.00
Mortgage loans on real estate, first liens.....	1,799,800.00
Book value of stocks and bonds.....	1,929,360.00
Cash in company's office.....	6,464.73
Cash in banks.....	181,232.86
Agents' balances.....	339,745.75
Other ledger assets.....	5,484.38
	<hr/>
Total ledger assets, as per balance.....	\$4,314,912.72

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$26,431.12
Interest due and accrued on stocks and bonds....	14,729.49
	<hr/>
	41,160.61
	<hr/>
Gross assets.....	\$4,356,073.33

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	8,488.67
	<hr/>
Total admitted assets.....	\$4,347,584.66

LIABILITIES.

Net amount of unpaid losses.....	\$164,398.31
Unearned premiums on outstanding risks.....	2,258,380.85
Federal, state and other taxes, due or accrued.....	70,000.00
Due and accrued for salaries, rent and incidental expenses....	30,000.00
Reinsurance.....	15,035.46
Reserved for dividends.....	30,000.00
	<hr/>
Gross liabilities, except capital.....	\$2,567,814.62

Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	779,770.04
Surplus as regards policy-holders.....	\$1,779,770.04
Total liabilities.....	\$4,347,584.66

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$487,221,789	\$5,275,219.66
Written or renewed during the year.....	253,496,728	2,824,363.41
Total.....	\$740,718,517	\$8,099,583.07
Deduct risks expired or terminated.....	262,965,427	3,006,989.06
In force at the end of the year.....	\$477,753,090	\$5,092,594.01
Deduct amount reinsured.....	54,614,600	656,275.69
Net amount in force December 31, 1912....	\$423,138,490	\$4,436,318.32

MISCELLANEOUS.

Premiums received from organization to date.....	\$34,425,203.00
Losses paid from organization to date.....	17,813,544.00
Cash dividends declared since commencing business.....	1,908,000.00
Stock dividends declared since commencing business.....	300,000.00
Fire losses incurred during the year.....	1,128,809.53
Company's stock owned by the directors, at par value.....	226,510.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$100,952.00
Net premiums received.....	2,198.19
Net losses paid.....	7,324.20
Net losses incurred.....	6,756.90

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 4, 1869. Commenced business December 1, 1871.

JAMES NICHOLS, *President*.G. H. TRYON, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$11,486,075.52
Increase of paid-up capital during year.....	1,000,000.00

INCOME.

Net fire premiums.....	\$7,809,925.42
Interest on mortgages.....	\$97,496.55
Interest and dividends on stocks and bonds.....	373,662.68
Interest and dividends from all other sources....	21,313.88
Rents from company's property.....	38,517.18
	<hr/>
Total interest and rents.....	530,990.29
Profit on sale or maturity of ledger assets.....	37,179.03
Premium on new stock.....	1,250,000.00
Income from all other sources.....	57,454.86
	<hr/>
Total income.....	\$9,685,549.60

DISBURSEMENTS.

Net amount paid for fire losses.....	\$3,897,970.74
Expenses of adjustment and settlement of losses.....	49,134.27
Dividends paid stockholders.....	255,442.12
Commissions and brokerage.....	1,352,466.43
Salaries and fees of officers and employees.....	1,080,425.24
Rents	46,240.44
Repairs and expenses on real estate.....	5,893.48
Taxes on real estate.....	8,029.79
All other taxes, licenses and insurance department fees.....	232,605.81
Loss on sale or maturity of ledger assets.....	37,277.02
All other disbursements.....	453,940.77
	<hr/>
Total disbursements.....	\$7,419,426.11
	<hr/>
Balance.....	\$14,752,199.01

ASSETS.

Book value of real estate, unincumbered.....	\$622,978.56	
Mortgage loans on real estate, first liens.....	1,665,800.00	
Book value of stocks and bonds.....	9,961,232.57	
Cash in company's office.....	4,913.34	
Cash in banks.....	1,337,310.44	
Agents' balances.....	926,068.35	
Bills receivable.....	167,040.03	
Advances to special agents.....	14,263.19	
Other ledger assets.....	52,592.53	
		<hr/>
Total ledger assets, as per balance.....	\$14,752,199.01	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$31,451.73	
Interest due and accrued on stocks and bonds....	125,820.06	
		<hr/>
		157,271.79
Market value of real estate over book value.....	6,538.93	
Market value of stocks and bonds over book value.....	152,247.34	
		<hr/>
Gross assets.....	\$15,068,257.07	

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$23,451.63	
Bills receivable past due.....	35,553.64	
Loans on personal security and bills receivable taken for agents' balances.....	12,315.70	
Advances to special agents.....	14,263.19	
		<hr/>
Total items not admitted.....	85,584.16	
		<hr/>
Total admitted assets.....	\$14,982,672.91	

LIABILITIES.

Net amount of unpaid losses.....	\$586,296.03	
Unearned premiums on outstanding risks.....	7,862,926.70	
Federal, state and other taxes, due or accrued.....	225,000.00	
Due and accrued for salaries, rent and incidental expenses....	50,000.00	
Commissions and brokerage.....	7,085.01	
Investments held for reinsuring companies.....	54,160.43	
Reserve for contingencies.....	300,000.00	
		<hr/>
Gross liabilities, except capital.....	\$9,085,468.17	

Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	3,897,204.74
	<hr/>
Surplus as regards policy-holders.....	\$5,897,204.74
	<hr/>
Total liabilities.....	\$14,982,672.91

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,578,314,247	\$17,186,292.18
Written or renewed during the year.....	1,236,658,365	12,710,355.30
	<hr/>	<hr/>
Total.....	\$2,814,972,612	\$29,896,647.48
Deduct risks expired or terminated.....	1,030,220,274	11,191,773.51
	<hr/>	<hr/>
In force at the end of the year.....	\$1,784,752,338	\$18,704,873.97
Deduct amount reinsured.....	335,312,203	3,363,959.78
	<hr/>	<hr/>
Net amount in force December 31, 1912...	\$1,449,440,135	\$15,340,914.19
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$96,450,723.67
Losses paid from organization to date.....	50,423,138.62
Cash dividends declared since commencing business.....	4,331,430.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	3,939,666.11
Company's stock owned by the directors, at par value.....	195,800.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$3,333,396.00
Net premiums received.....	33,241.87
Net losses paid.....	7,587.02
Net losses incurred.....	6,937.08

NATIONAL UNION FIRE INSURANCE COMPANY.

PITTSBURG, PA.

Incorporated February 14, 1901. Commenced business March 1, 1901.

E. E. COLE, *President.*W. F. BRAUN, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$3,885,896.63

INCOME.

Net fire premiums.....	\$2,302,953.15
Interest on mortgages.....	\$36,654.18
Interest on collaterals.....	5,750.00
Interest and dividends on stocks and bonds.....	106,692.25
Interest and dividends from all other sources....	5,403.98
Rents from company's property.....	400.00
	<hr/>
Total interest and rents.....	154,900.41
Profit on sale or maturity of ledger assets.....	4,531.19
Income from all other sources.....	489.76
	<hr/>
Total income.....	\$2,462,874.51

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,121,888.47
Expenses of adjustment and settlement of losses.....	32,848.85
Dividends paid stockholders.....	90,000.00
Commissions and brokerage.....	406,891.17
Salaries and fees of officers and employees.....	259,383.23
Rents	13,073.44
Repairs and expenses on real estate.....	84.24
Taxes on real estate.....	55.94
All other taxes, licenses and insurance department fees.....	90,126.16
Loss on sale or maturity of ledger assets.....	* 56.25
All other disbursements.....	126,642.55
	<hr/>
Total disbursements.....	\$2,141,050.30
	<hr/>
Balance.....	\$4,207,720.84

ASSETS.

Book value of real estate, unincumbered.....	\$7,965.66
Mortgage loans on real estate, first liens.....	623,700.00
Loans on collateral securities.....	115,000.00
Book value of stocks and bonds.....	2,501,473.29
Cash in company's office.....	9,575.29
Cash in banks.....	203,808.60
Agents' balances.....	564,645.97
Bills receivable.....	181,552.03
	<hr/>
Total ledger assets, as per balance.....	\$4,207,720.84

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$12,035.06
Interest due and accrued on stocks and bonds....	31,916.54
Interest due and accrued on collateral loans....	1,405.36
	<hr/>
	45,356.96
Market value of stocks and bonds over book value.....	5,955.04
	<hr/>
Gross assets.....	\$4,259,032.84

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$5,675.37
Bills receivable past due.....	39,629.88
	<hr/>
Total items not admitted.....	45,305.25
	<hr/>
Total admitted assets.....	\$4,213,727.59

LIABILITIES.

Net amount of unpaid losses.....	\$183,916.94
Unearned premiums on outstanding risks.....	2,346,994.28
Federal, state and other taxes, due or accrued.....	60,000.00
Fund held under reinsurance treaty.....	77,089.21
All other liabilities.....	500.00
	<hr/>
Gross liabilities, except capital.....	\$2,668,500.43
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	545,227.16
	<hr/>
Surplus as regards policy-holders.....	1,545,227.16
	<hr/>
Total liabilities.....	\$4,213,727.59

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$405,083,813	\$4,917,295.02
Written or renewed during the year.....	344,281,970	4,184,599.57
	<hr/>	<hr/>
Total.....	\$749,365,783	\$9,101,894.59
Deduct risks expired or terminated.....	279,013,512	3,396,137.58
	<hr/>	<hr/>
In force at the end of the year.....	\$470,352,271	\$3,705,757.01
Deduct amount reinsured.....	115,697,224	1,431,511.35
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$354,655,047</u>	<u>\$4,274,245.66</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$15,883,695.44
Losses paid from organization to date.....	8,508,293.31
Cash dividends declared since commencing business.....	412,500.00
Fire losses incurred during the year.....	1,155,997.86
Company's stock owned by the directors, at par value.....	395,400.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$316,853.00
Net premiums received.....	3,857.10
Net losses paid.....	1,085.12
Net losses incurred.....	1,096.12

 NEWARK FIRE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated November 4, 1811. Commenced business May 14, 1810.

EDGAR J. HAYNES, JR., *President*.THOMAS L. FARQUHAR, *Secretary*.

 CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$1,329,688.75
Increase of paid-up capital during year.....	250,000.00

INCOME.

Net fire premiums.....		\$722,420.86
Interest on mortgages.....	\$19,808.98	
Interest and dividends on stocks and bonds.....	41,585.05	
Interest and dividends from all other sources....	1,520.95	
Rents from company's property.....	4,500.00	
	<hr/>	
Total interest and rents.....		67,414.98
Premium on new stock.....		255,937.00
Income from all other sources.....		278.21
	<hr/>	
Total income.....		\$1,046,051.05

DISBURSEMENTS.

Net amount paid for fire losses.....		\$325,918.49
Expenses of adjustment and settlement of losses.....		6,801.81
Dividends paid stockholders.....		52,431.80
Commissions and brokerage.....		150,101.19
Salaries and fees of officers and employees.....		95,348.50
Rents		5,214.30
Repairs and expenses on real estate.....		3,419.37
Taxes on real estate.....		2,119.86
All other taxes, licenses and insurance department fees.....		23,495.91
All other disbursements.....		63,252.87
	<hr/>	
Total disbursements.....		\$728,104.10
	<hr/>	
Balance.....		\$1,897,635.70

ASSETS.

Book value of real estate, unincumbered.....		\$145,523.24
Mortgage loans on real estate, first liens.....		495,850.00
Book value of stocks and bonds.....		1,028,165.28
Cash in company's office.....		300.00
Cash in banks.....		82,676.94
Agents' balances.....		143,470.24
Advance to special agents.....		1,550.00
Other ledger assets.....		100.00
	<hr/>	
Total ledger assets, as per balance.....		\$1,897,635.70

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,614.18	
Interest due and accrued on stocks and bonds...	9,582.00	
		<u>\$17,196.18</u>
Market value of real estate over book value.....		4,476.76
Due for reinsurance on losses paid.....		7,573.72
		<u>\$1,926,882.36</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$3,817.91	
Depreciation of ledger assets.....	4,322.28	
		<u>\$8,140.19</u>
Total items not admitted.....		8,140.19
Total admitted assets.....		<u>\$1,918,742.17</u>

LIABILITIES.

Net amount of unpaid losses.....		\$78,910.86
Unearned premiums on outstanding risks.....		575,259.80
Federal, state and other taxes, due or accrued.....		15,000.00
Dividends declared and unpaid to stockholders.....		8,285.75
Due and accrued for salaries, rent and incidental expenses.....		1,521.09
Reinsurance		10,914.86
		<u>\$689,892.36</u>
Gross liabilities, except capital.....		\$689,892.36
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	728,849.81	
		<u>1,228,849.81</u>
Surplus as regards policy-holders.....		1,228,849.81
Total liabilities.....		<u>\$1,918,742.17</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$90,840,034	\$882,475.11
Written or renewed during the year.....	94,816,641	1,007,418.80
	<hr/>	<hr/>
Total.....	\$185,656,675	\$1,889,893.91
Deduct risks expired or terminated.....	63,720,791	670,340.71
	<hr/>	<hr/>
In force at the end of the year.....	\$121,935,884	\$1,219,553.20
Deduct amount reinsured.....	15,490,403	166,344.16
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$106,445,481</u>	<u>\$1,053,209.04</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,248,304.76
Losses paid from organization to date.....	4,505,361.74
Cash dividends declared since commencing business.....	1,237,171.25
Fire losses incurred during the year.....	340,584.88
Company's stock owned by the directors, at par value.....	91,555.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$260,512.00
Net premiums received.....	4,323.68
Net losses paid.....	1,991.80
Net losses incurred.....	2,000.80

 NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President.*GEORGE W. DEWEY, *Secretary.*

 CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$6,451,775.09

INCOME.

Net fire premiums.....		\$3,174,563.96
Interest on mortgages.....	\$30,437.84	
Interest and dividends on stocks and bonds.....	206,691.08	
Interest and dividends from all other sources....	23,629.39	
	<hr/>	
Total interest.....		260,758.31
Profit on sale or maturity of ledger assets.....		35,686.39
Income from all other sources.....		1,168.45
	<hr/>	
Total income.....		\$3,472,177.11

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,691,311.00
Expenses of adjustment and settlement of losses.....	40,733.08
Dividends paid stockholders.....	250,000.00
Commissions and brokerage.....	596,102.45
Salaries and fees of officers and employees.....	324,341.74
Rents	40,180.09
All other taxes, licenses and insurance department fees.....	106,484.29
All other disbursements.....	165,890.25
	<hr/>
Total disbursements.....	\$3,215,042.90
	<hr/>
Balance.....	\$6,708,909.30

ASSETS.

Mortgage loans on real estate, first liens.....	\$582,000.00
Book value of stocks and bonds.....	5,071,333.39
Cash in company's office.....	2,255.39
Cash in banks.....	482,945.01
Agents' balances.....	570,375.51
	<hr/>
Total ledger assets, as per balance.....	\$6,708,909.30

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$6,373.87
Interest due and accrued on stocks and bonds....	22,010.57
	<hr/>
	28,384.44
Market value of stocks and bonds over book value.....	249,496.61
Other non-ledger assets.....	1,791.49
	<hr/>
Gross assets.....	\$6,988,581.84

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	\$7,192.68
Total admitted assets.....	\$6,981,389.16

LIABILITIES.

Net amount of unpaid losses.....	\$241,190.27
Unearned premiums on outstanding risks.....	2,969,429.70
Federal, state and other taxes, due or accrued.....	50,000.00
Due and accrued for salaries, rent and incidental expenses...	10,770.60
Commissions and brokerage.....	3,000.00
Reinsurance	42,606.28
Gross liabilities, except capital.....	\$3,316,996.85
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	2,664,392.31
Surplus as regards policy-holders.....	3,664,392.31
Total liabilities.....	\$6,981,389.16

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$638,829,564	\$6,546,369.52
Written or renewed during the year.....	432,474,000	4,704,531.67
Total.....	\$1,071,303,564	\$11,250,901.19
Deduct risks expired or terminated.....	399,741,860	4,432,849.45
In force at the end of the year.....	\$671,561,704	\$6,818,051.74
Deduct amount reinsured.....	107,636,762	1,092,665.66
Net amount in force, December 31, 1912..	\$563,924,942	\$5,725,386.08

MISCELLANEOUS.

Premiums received from organization to date.....	\$78,690,503.07
Losses paid from organization to date.....	43,741,301.35
Cash dividends declared since commencing business.....	4,504,000.00
Fire losses incurred during the year.....	1,680,163.63
Company's stock owned by the directors, at par value.....	371,250.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,122,192.00
Net premiums received.....	22,055.39
Net losses paid.....	12,650.13
Net losses incurred.....	9,060.61

NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY OF NEW YORK.

NEW YORK CITY.

Incorporated 1897. Commenced business 1897.

E. G. RICHARDS, *President*.J. F. HASTINGS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,953,828.90

INCOME.

Deposit premiums received on perpetual risks.....	\$564,702.65
Interest and dividends on stocks and bonds.....	\$78,410.65
Interest and dividends from all other sources....	566.19
Total interest.....	78,976.84
Total income.....	\$643,679.49

DISBURSEMENTS.

Net amount paid for fire losses.....	\$275,152.00
Expenses of adjustment and settlement of losses.....	5,239.92
Dividends paid stockholders.....	20,000.00
Commissions and brokerage.....	145,462.29
Salaries and fees of officers and employees.....	25,145.09
Rents	2,349.90

All other taxes, licenses and insurance department fees.....	\$14,783.22
All other disbursements.....	24,200.38
	<hr/>
Total disbursements.....	\$512,332.80
	<hr/>
Balance.....	\$2,085,175.59

ASSETS.

Book value of stocks and bonds.....	\$1,983,229.21
Cash in banks.....	21,181.89
Agents' balances.....	80,258.00
Other ledger assets.....	506.49
	<hr/>
Total ledger assets, as per balance.....	\$2,085,175.59

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	18,271.66
	<hr/>
Gross assets.....	\$2,103,447.25

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$8,201.64
Depreciation of ledger assets.....	65,599.21
	<hr/>
Total items not admitted.....	73,800.85
	<hr/>
Total admitted assets.....	\$2,029,646.40

LIABILITIES.

Net amount of unpaid losses.....	\$38,926.79
Unearned premiums on outstanding risks.....	508,383.77
Federal, state and other taxes, due or accrued.....	11,300.00
Due and accrued for salaries, rent and incidental expenses.....	900.00
	<hr/>
Gross liabilities, except capital.....	\$559,510.56
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,270,135.84
	<hr/>
Surplus as regards policy-holders.....	1,470,135.84
	<hr/>
Total liabilities.....	\$2,029,646.40

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$151,680,728	\$1,184,292.27
Written or renewed during the year.....	128,949,055	929,819.22
	<hr/>	<hr/>
Total.....	\$280,629,783	\$2,114,111.49
Deduct risks expired or terminated.....	126,082,265	921,122.09
	<hr/>	<hr/>
In force at the end of the year.....	\$154,547,518	\$1,192,989.40
Deduct amount reinsured.....	31,772,371	253,581.42
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$122,775,147</u>	<u>\$939,407.98</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$4,024,096.76
Losses paid from organization to date.....	1,314,766.52
Cash dividends declared since commencing business.....	212,000.00
Fire losses incurred during the year.....	253,372.18
Company's stock owned by the directors, at par value.....	5,500.00

BUSINESS IN NEW HAMPSHIRE.

(None.)

 OLD COLONY INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June 2, 1906. Commenced business June 7, 1906.

RANSOM B. FULLER, *President*.CHARLES D. HODGES, *Secretary*.

 CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year.....	\$1,236,031.16

INCOME.

Net fire premiums, \$432,582.98; marine, \$144,160.10.....		\$576,743.08
Interest on mortgages.....	\$2,895.00	
Interest and dividends on stocks and bonds.....	43,857.00	
Interest and dividends from all other sources....	1,388.15	
	<hr/>	
Total interest.....		48,140.15
Profit on sale or maturity of ledger assets.....		929.50
Income from all other sources.....		11.25
	<hr/>	
Total income.....		\$625,823.98

DISBURSEMENTS.

Net amount paid for fire losses, \$247,990.40; marine, \$67,724.13.....		\$315,714.53
Expenses of adjustment and settlement of losses.....	7,390.35	
Commissions and brokerage.....	129,368.84	
Salaries and fees of officers and employees.....	32,429.53	
Rents	500.04	
All other taxes, licenses and insurance department fees.....	12,567.59	
All other disbursements.....	16,687.30	
	<hr/>	
Total disbursements.....		\$514,658.18
	<hr/>	
Balance.....		\$1,347,196.96

ASSETS.

Mortgage loans on real estate, first liens.....		\$60,000.00
Book value of stocks and bonds.....		1,105,046.29
Cash in company's office.....		9,858.40
Cash in banks.....		83,197.82
Agents' balances.....		88,504.45
Bills receivable.....		390.00
Other ledger assets.....		200.00
	<hr/>	
Total ledger assets, as per balance.....		\$1,347,196.96

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$60.00	
Interest due and accrued on stocks and bonds....	3,075.00	
	<hr/>	
		3,135.00
	<hr/>	
Gross assets.....		\$1,350,331.96

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$817.62	
Depreciation of ledger assets.....	14,546.29	
Cash deposited with fire boards.....	200.00	
	<hr/>	
Total items not admitted.....		\$15,563.91
		<hr/>
Total admitted assets.....		\$1,334,768.05

LIABILITIES.

Net amount of unpaid losses.....		\$65,332.77
Unearned premiums on outstanding risks.....		399,535.06
Federal, state and other taxes, due or accrued.....		5,055.16
Due and accrued for salaries, rent and incidental expenses....		102.60
Commissions and brokerage.....		9,835.47
Reinsurance		236.32
		<hr/>
Gross liabilities, except capital.....		\$480,097.38
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	454,670.67	
	<hr/>	
Surplus as regards policy-holders.....		854,670.67
		<hr/>
Total liabilities.....		\$1,334,768.05

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$76,804,498	\$818,077.69
Written or renewed during the year.....	70,540,806	724,758.38
	<hr/>	<hr/>
Total.....	\$147,345,304	\$1,542,836.07
Deduct risks expired or terminated.....	62,300,153	662,043.68
	<hr/>	<hr/>
In force at the end of the year.....	\$85,045,151	\$880,792.39
Deduct amount reinsured.....	20,868,876	250,986.42
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$64,176,275</u>	<u>\$629,805.97</u>

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$5,090,946	\$151,789.79
Written or renewed during the year.....	12,080,438	282,736.13
	<hr/>	<hr/>
Total.....	\$17,171,384	\$434,525.92
Deduct risks expired or terminated.....	10,573,775	242,239.40
	<hr/>	<hr/>
In force at the end of the year.....	\$6,597,609	\$192,286.52
Deduct amount reinsured.....	2,491,559	68,674.90
	<hr/>	<hr/>
Net amount in force.....	<u>\$4,106,050</u>	<u>\$123,611.62</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,930,182.79
Losses paid from organization to date.....	1,542,125.88
Cash dividends declared since commencing business.....	48,000.00
Fire losses incurred during the year.....	246,866.82
Marine and inland losses incurred during the year.....	73,089.13
Company's stock owned by the directors, at par value.....	22,400.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$266,858.00
Net premiums received.....	3,743.24
Net losses paid.....	1,109.68
Net losses incurred.....	1,052.63
Net marine and inland risks written.....	14,364.00
Net premiums received.....	407.13
Net losses paid.....	137.34
Net losses incurred.....	67.34

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 28, 1867. Commenced business January, 1872.

ARCHIBALD G. MCILWAINE, JR., *President*. HENRY W. GRAY, JR., *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$3,386,920.29

INCOME.

Net fire premiums, \$1,376,016.43; marine, \$73,018.83.....	\$1,449,035.26
Interest and dividends on stocks and bonds.....	\$112,298.49
Interest and dividends from all other sources....	8,693.35
Rents from company's property.....	12,500.00
	<hr/>
Total interest and rents.....	133,491.84
Profit on sale or maturity of ledger assets.....	251.90
	<hr/>
Total income.....	\$1,582,779.00

DISBURSEMENTS.

Net amount paid for fire losses.....	\$752,971.81
Expenses of adjustment and settlement of losses.....	24,402.52
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	299,640.35
Salaries and fees of officers and employees.....	122,149.59
Rents	8,712.41
Repairs and expenses on real estate.....	3,008.49
Taxes on real estate.....	3,693.50
All other taxes, licenses and insurance department fees.....	58,278.71
All other disbursements.....	85,764.05
	<hr/>
Total disbursements.....	\$1,458,621.43
	<hr/>
Balance.....	\$3,511,077.86

ASSETS.

Book value of real estate, unincumbered.....	\$167,686.38
Book value of stocks and bonds.....	2,848,286.04
Cash in company's office.....	2,000.88
Cash in banks.....	218,181.85
Agents' balances.....	274,665.06
Bills receivable.....	108.25
Other ledger assets.....	149.40
	<hr/>
Total ledger assets, as per balance.....	\$3,511,077.86

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	36,517.89
Due for reinsurance on losses paid.....	9,780.15
Commissions on unpaid reinsurance.....	5,722.82
	<hr/>
Gross assets.....	\$3,563,098.72

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$6,923.81
Bills receivable past due.....	62.50
Depreciation of ledger assets.....	127,961.04
Balances due from other companies.....	132.52
	<hr/>
Total items not admitted.....	135,079.87
	<hr/>
Total admitted assets.....	\$3,428,018.85

LIABILITIES.

Net amount of unpaid losses.....	\$129,426.84
Unearned premiums on outstanding risks.....	1,434,717.91
Federal, state and other taxes, due or accrued.....	33,300.00
Due and accrued for salaries, rent and incidental expenses....	370.00
Return premiums.....	1,173.54
Reinsurance	11,491.21
All other liabilities.....	256.90
	<hr/>
Gross liabilities, except capital.....	\$1,610,736.40
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	1,317,282.45
	<hr/>
Surplus as regards policy-holders.....	1,817,282.45
	<hr/>
Total liabilities.....	\$3,428,018.85

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$300,105,644	\$3,170,489.04
Written or renewed during the year.....	217,000,038	2,236,333.95
Total.....	<u>\$517,105,682</u>	<u>\$5,406,822.99</u>
Deduct risks expired or terminated.....	194,473,534	2,123,165.32
In force at the end of the year.....	\$322,632,148	\$3,283,657.67
Deduct amount reinsured.....	57,860,410	605,518.32
Net amount in force December 31, 1912....	<u>\$264,771,738</u>	<u>\$2,678,139.35</u>

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$2,292,391	\$47,177.77
Written or renewed during the year.....	4,513,174	105,610.29
Total.....	<u>\$6,805,565</u>	<u>\$152,788.06</u>
Deduct risks expired or terminated.....	3,585,576	71,736.43
In force at the end of the year.....	\$3,219,989	\$81,051.63
Deduct amount reinsured.....	310,669	6,972.57
Net amount in force.....	<u>\$2,909,320</u>	<u>\$74,079.06</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$37,163,035.00
Losses paid from organization to date.....	22,374,236.00
Cash dividends declared since commencing business.....	1,990,000.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	728,344.19
Marine and inland losses incurred during the year.....	30,386.18
Company's stock owned by the directors, at par value.....	4,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$728,547.00
Net premiums received.....	10,740.16
Net losses paid.....	5,930.75
Net losses incurred.....	6,156.75

Net marine and inland risks written.....	\$6,950.00
Net premiums received.....	197.93
Net losses paid.....	
Net losses incurred.....	

PELICAN ASSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 7, 1899. Commenced business May 1, 1899.

L. P. BAYARD, *President*.

A. D. IRVING, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$721,982.21

INCOME.

Net fire premiums.....	\$294,284.92
Interest and dividends on stocks and bonds.....	\$25,191.93
Interest and dividends from all other sources....	914.77
	<hr/>
Total interest.....	26,106.70
Increase in book value of ledger assets.....	3.12
	<hr/>
Total income.....	\$320,394.74

DISBURSEMENTS.

Net amount paid for fire losses.....	\$147,565.58
Expenses of adjustment and settlement of losses.....	3,770.58
Dividends paid stockholders.....	20,000.00
Commissions and brokerage.....	69,782.19
Salaries and fees of officers and employees.....	16,873.00
Rents	1,849.29
All other taxes, licenses and insurance department fees.....	10,185.27

Decrease in book value of ledger assets.....	\$9,679.75
All other disbursements.....	14,691.90
	<hr/>
Total disbursements.....	\$294,397.56
	<hr/>
Balance.....	\$747,979.39

ASSETS.

Book value of stocks and bonds.....	\$650,856.00
Cash in banks.....	37,753.13
Agents' balances.....	59,270.26
Other ledger assets.....	100.00
	<hr/>
Total ledger assets, as per balance.....	\$747,979.39

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	6,642.77
Due for reinsurance on losses paid.....	350.51
	<hr/>
Gross assets.....	\$754,972.67

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	1,235.12
	<hr/>
Total admitted assets.....	\$753,737.55

LIABILITIES.

Net amount of unpaid losses.....	\$24,600.00
Unearned premiums on outstanding risks.....	260,772.42
Federal, state and other taxes, due or accrued.....	7,000.00
Due and accrued for salaries, rent and incidental expenses....	3,500.00
Reinsurance	12,303.65
	<hr/>
Gross liabilities, except capital.....	\$308,176.07
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	245,561.48
	<hr/>
Surplus as regards policy-holders.....	445,561.48
	<hr/>
Total liabilities.....	\$753,737.55

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$61,986,117	\$595,128.25
Written or renewed during the year.....	52,477,500	480,149.46
	<hr/>	<hr/>
Total.....	\$114,463,617	\$1,075,277.71
Deduct risks expired or terminated.....	45,967,836	449,603.51
	<hr/>	<hr/>
In force at the end of the year.....	\$68,495,781	\$625,674.20
Deduct amount reinsured.....	11,663,115	136,284.98
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$56,832,666</u>	<u>\$489,389.22</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,706,167.36
Losses paid from organization to date.....	2,429,527.56
Cash dividends declared since commencing business.....	90,000.00
Fire losses incurred during the year.....	147,548.22
Company's stock owned by the directors, at par value.....	6,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$49,750.00
Net premiums received.....	262.02
Net losses paid.....	.....
Net losses incurred.....	.....

 PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated March, 1825. Commenced business April, 1825.

 R. DALE BENSON, *President.*

 W. GARDNER CROWELL, *Secretary.*

 CAPITAL STOCK.

Capital paid up in cash.....	\$750,000.00
Amount of ledger assets December 31, of previous year.....	\$7,743,621.15

INCOME.

Net fire premiums.....	\$2,477,485.72
Deposit premiums received on perpetual risks.....	96,061.75
Interest on mortgages.....	\$9,509.95
Interest on collaterals.....	8,040.17
Interest and dividends on stocks and bonds.....	279,193.47
Interest and dividends from all other sources.....	3,980.56
Rents from company's property.....	8,285.00
	<hr/>
Total interest and rents.....	309,009.15
Profit on sale or maturity of ledger assets.....	10,537.38
Income from all other sources.....	845.50
	<hr/>
Total income.....	\$3,893,939.50

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,991,832.13
Expenses of adjustment and settlement of losses.....	54,334.87
Deposit premiums returned on perpetual risks.....	28,730.55
Dividends paid stockholders.....	225,000.00
Commissions and brokerage.....	770,575.05
Salaries and fees of officers and employees.....	212,815.58
Rents.....	22,366.18
Repairs and expenses on real estate.....	440.73
Taxes on real estate.....	2,445.59
All other taxes, licenses and insurance department fees.....	112,098.73
Loss on sale or maturity of ledger assets.....	1,080.00
All other disbursements.....	148,054.05
	<hr/>
Total disbursements.....	\$3,569,773.46
	<hr/>
Balance.....	\$8,067,787.19

ASSETS.

Book value of real estate, unincumbered.....	\$189,377.07
Mortgage loans on real estate, first liens.....	174,750.00
Loans on collateral securities.....	275,467.11
Book value of stocks and bonds.....	6,484,621.87
Cash in company's office.....	1,262.49
Cash in banks.....	181,825.79
Agents' balances.....	760,482.86
	<hr/>
Total ledger assets, as per balance.....	\$8,067,787.19

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,292.87	
Interest due and accrued on stocks and bonds....	83,821.62	
Interest due and accrued on collateral loans.....	1,445.84	
		<u>\$87,560.33</u>
Gross assets.....		\$8,155,347.52

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$32,991.18	
Depreciation of ledger assets.....	266,745.05	
		<u>297,736.23</u>
Total items not admitted.....		297,736.23
Total admitted assets.....		\$7,855,611.29

LIABILITIES.

Net amount of unpaid losses.....		\$320,117.55
Unearned premiums on outstanding risks.....		3,386,246.73
Reclaimable on perpetual fire policies.....		966,874.31
Federal, state and other taxes, due or accrued.....		40,000.00
Due and accrued for salaries, rent and incidental expenses....		2,500.00
Commissions and brokerage.....		22,175.40
Reinsurance		<u>35,000.00</u>
Gross liabilities, except capital.....		\$4,772,913.99
Paid-up capital.....	\$750,000.00	
Surplus beyond all liabilities.....	2,332,697.30	
		<u>3,082,697.30</u>
Surplus as regards policy-holders.....		3,082,697.30
Total liabilities.....		<u>\$7,855,611.29</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$677,287,983	\$7,079,162.98
Written or renewed during the year.....	453,795,333	4,644,627.36
		<u>\$11,723,790.34</u>
Total.....	\$1,131,083,316	\$11,723,790.34
Deduct risks expired or terminated.....	401,539,553	4,362,763.84
		<u>\$729,543,763</u>
In force at the end of the year.....	\$729,543,763	\$7,361,026.50
Deduct amount reinsured.....	72,252,599	701,100.71
		<u>\$657,291,164</u>
Net amount in force December 31, 1912..	<u>\$657,291,164</u>	<u>\$6,659,925.79</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$79,736,197.00
Losses paid from organization to date.....	44,755,999.00
Cash dividends declared since commencing business.....	4,957,750.00
Fire losses incurred during the year.....	1,959,203.70
Company's stock owned by the directors, at par value.....	48,300.00
Amount loaned to stockholders not officers.....	29,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$2,450,865.91
Net premiums received.....	22,578.90
Net losses paid.....	13,512.45
Net losses incurred.....	11,890.99

 PHOENIX INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President.*JOHN B. KNOX, *Secretary.*

 CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$10,363,247.71

INCOME.

Net fire premiums.....	\$5,176,471.41
Interest on mortgages.....	\$2,909.59
Interest on collaterals.....	549.35
Interest and dividends on stocks and bonds.....	428,370.23
Interest and dividends from all other sources...	10,981.86
Rents from company's property.....	14,089.68
<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	
Total interest and rents.....	456,900.71
Profit on sale or maturity of ledger assets.....	49,451.44
Income from all other sources.....	1,492.16
<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	
Total income.....	\$5,684,315.72

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,738,007.24
Expenses of adjustment and settlement of losses.....	36,970.57
Dividends paid stockholders.....	320,000.00
Paid stockholders' tax.....	55,496.95
Commissions and brokerage.....	1,065,210.01
Salaries and fees of officers and employees.....	559,687.56
Rents	28,542.02
Repairs and expenses on real estate.....	3,564.52
Taxes on real estate.....	2,401.58
All other taxes, licenses and insurance department fees.....	152,726.81
Loss on sale or maturity of ledger assets.....	2,112.50
All other disbursements.....	220,289.31
	<hr/>
Total disbursements.....	\$5,185,009.07
	<hr/>
Balance.....	\$10,862,554.36

ASSETS.

Book value of real estate, unincumbered.....	\$127,291.14
Mortgage loans on real estate, first liens.....	27,700.00
Loans on collateral securities.....	59,000.00
Book value of stocks and bonds.....	8,870,092.00
Cash in company's office.....	9,972.40
Cash in banks.....	748,870.54
Agents' balances.....	1,019,628.28
	<hr/>
Total ledger assets, as per balance.....	\$10,862,554.36

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$576.75	
Interest due and accrued on stocks and bonds...	82,709.96	
Interest due and accrued on collateral loans.....	637.06	
Interest due and accrued on other assets.....	5,000.00	
Rents due and accrued on company's property..	1,168.24	
	<hr/>	90,092.01
Market value of real estate over book value.....		13,722.24
Market value of stocks and bonds over book value.....		780,078.50
Due for reinsurance on losses paid.....		9,999.57
Other non-ledger assets.....		59,434.60
		<hr/>
Gross assets.....		\$11,815,881.28

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	\$9,831.87
Total admitted assets.....	\$11,806,049.41

LIABILITIES.

Net amount of unpaid losses.....	\$485,001.34
Unearned premiums on outstanding risks.....	4,975,957.27
Federal, state and other taxes, due or accrued.....	160,000.00
Due and accrued for salaries, rent and incidental expenses.....	30,000.00
Gross liabilities, except capital.....	\$5,650,958.61
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	4,155,090.80
Surplus as regards policy-holders.....	6,155,090.80
Total liabilities.....	\$11,806,049.11

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,047,093,036	\$10,478,593.45
Written or renewed during the year.....	819,894,990	7,445,777.67
Total.....	\$1,866,988,026	\$17,924,371.12
Deduct risks expired or terminated.....	788,578,842	7,175,485.22
In force at the end of the year.....	\$1,078,409,184	\$10,748,885.90
Deduct amount reinsured.....	110,585,088	1,168,003.20
Net amount in force December 31, 1912..	\$967,824,096	\$9,580,882.70

MISCELLANEOUS.

Premiums received from organization to date.....	\$128,753,042.93
Losses paid from organization to date.....	73,438,552.70
Cash dividends declared since commencing business.....	11,125,000.00
Fire losses incurred during the year.....	2,592,905.53
Company's stock owned by the directors, at par value.....	48,800.00
Amount loaned to officers and directors.....	9,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$2,492,898.00
Net premiums received.....	39,660.39
Net losses paid.....	21,471.04
Net losses incurred.....	23,621.61

PROVIDENCE WASHINGTON INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated 1799. Commenced business 1799.

J. B. BRANCH, *President.*A. G. BEALS, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$3,047,314.76
Increase of paid-up capital during the year.....	250,000.00

INCOME.

Net fire premiums, \$2,308,058.35; marine, \$953,858.07.....	\$3,261,916.42
Interest and dividends on stocks and bonds.....	\$131,770.53
Interest and dividends from all other sources....	5,725.19
Total interest.....	137,495.72
Profit on sale or maturity of ledger assets.....	141,075.60
Increase in book value of ledger assets.....	17,376.25
Income from all other sources.....	7,250.00
Total income.....	\$3,565,113.99

DISBURSEMENTS.

Net amount paid for fire losses, \$1,265,985.01; marine, \$564,401.81.....	\$1,830,386.82
Expenses of adjustment and settlement of losses.....	30,427.72
Dividends paid stockholders.....	75,000.00

Commissions and brokerage.....	\$686,309.15
Salaries and fees of officers and employees.....	243,354.63
Rents	14,282.90
All other taxes, licenses and insurance department fees.....	80,132.80
Loss on sale or maturity of ledger assets.....	17,737.50
Decrease in book value of ledger assets.....	58,323.63
All other disbursements.....	139,909.11
	<hr/>
Total disbursements.....	\$3,175,864.26
	<hr/>
Balance.....	\$3,686,564.49

ASSETS.

Book value of stocks and bonds.....	\$2,661,412.50
Cash in company's office.....	770.02
Cash in banks.....	448,707.54
Agents' balances.....	551,997.21
Bills receivable.....	20,988.14
Other ledger assets.....	2,689.08
	<hr/>
Total ledger assets, as per balance.....	\$3,686,564.49

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	30,834.16
Market value of stocks and bonds over book value.....	1,059,113.50
	<hr/>
Gross assets.....	\$4,776,512.15

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$245.75
Bills receivable past due.....	365.00
	<hr/>
Total items not admitted.....	610.75
	<hr/>
Total admitted assets.....	\$4,775,901.40

LIABILITIES.

Net amount of unpaid losses.....	\$367,023.45
Unearned premiums on outstanding risks.....	2,302,819.37
Federal, state and other taxes, due or accrued.....	52,000.00
Due and accrued for salaries, rent and incidental expenses....	5,000.00
	<hr/>
Gross liabilities, except capital.....	\$2,726,842.82

Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,049,058.58
	<hr/>
Surplus as regards policy-holders.....	\$2,049,058.58
	<hr/>
Total liabilities.....	\$4,775,901.40

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$434,279,387	\$4,436,893.81
Written or renewed during the year.....	346,827,425	3,592,012.88
	<hr/>	<hr/>
Total.....	\$781,106,812	\$8,028,906.69
Deduct risks expired or terminated.....	308,254,019	3,222,132.23
	<hr/>	<hr/>
In force at the end of the year.....	\$472,852,793	\$4,806,774.46
Deduct amount reinsured.....	86,178,723	965,436.60
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$386,674,070	\$3,841,337.86

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$22,201,619	\$700,207.66
Written or renewed during the year.....	254,665,279	1,501,650.95
	<hr/>	<hr/>
Total.....	\$276,866,898	\$2,201,858.61
Deduct risks expired or terminated.....	254,711,704	1,507,629.41
	<hr/>	<hr/>
In force at the end of the year.....	\$22,155,194	\$694,229.20
Deduct amount reinsured.....	2,935,873	90,709.89
	<hr/>	<hr/>
Net amount in force.....	\$19,219,321	\$603,519.31

MISCELLANEOUS.

Premiums received from organization to date.....	\$69,882,369.05
Losses paid from organization to date.....	41,563,083.95
Cash dividends declared since commencing business.....	2,868,063.39
Fire losses incurred during the year.....	1,303,064.77
Marine and inland losses incurred during the year.....	617,295.72
Company's stock owned by the directors, at par value.....	81,950.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,101,208.00
Net premiums received.....	13,264.81
Net losses paid.....	6,426.03
Net losses incurred.....	6,402.64
Net marine and inland risks written.....	42,585.00
Net premiums received.....	233.99
Net losses paid.....	.....
Net losses incurred.....	.....

 QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891. Commenced business September 11, 1891.

EDWARD F. BEDDALL, *President*.NEVETT S. BARTOW, *Secretary*.

 CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$9,542,820.17

INCOME.

Net fire premiums, \$4,476,334.70; marine, \$532,691.39.....	\$5,009,026.09
Interest on mortgages.....	\$2,950.00
Interest and dividends on stocks and bonds....	338,498.48
Interest and dividends from all other sources....	8,653.52
Total interest.....	350,102.00
Profit on sale or maturity of ledger assets.....	29,609.89
Income from all other sources.....	9.85
Total income.....	\$5,388,747.83

DISBURSEMENTS.

Net amount paid for fire losses, \$2,319,702.58; marine, \$225,317.98.....	\$2,545,020.56
Expenses of adjustment and settlement of losses.....	64,730.27
Dividends paid stockholders.....	300,000.00
Commissions and brokerage.....	951,067.53
Salaries and fees of officers and employees.....	531,142.00
Rents	47,060.96
All other taxes, licenses and insurance department fees.....	121,259.92
Decrease in book value of ledger assets.....	29,534.64
All other disbursements.....	255,894.10
	<hr/>
Total disbursements.....	\$4,845,710.04
	<hr/>
Balance.....	\$10,085,857.96

ASSETS.

Mortgage loans on real estate, first liens.....	\$65,000.00
Book value of stocks and bonds.....	8,805,876.27
Cash in company's office.....	7,869.97
Cash in banks.....	420,650.63
Agents' balances.....	786,167.60
Bills receivable.....	293.49
	<hr/>
Total ledger assets, as per balance.....	\$10,085,857.96

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,405.13
Interest due and accrued on stocks and bonds....	82,805.04
Interest due and accrued on other assets.....	1,094.00
	<hr/>
	85,304.17
Due for reinsurance on losses paid.....	15,148.62
Commission on unpaid reinsurance premiums.....	13,668.44
	<hr/>
Gross assets.....	\$10,199,979.19

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$7,135.15
Depreciation of ledger assets.....	198,394.03
	<hr/>
Total items not admitted.....	205,529.18
	<hr/>
Total admitted assets.....	\$9,994,450.01

LIABILITIES.

Net amount of unpaid losses.....		\$411,817.33
Unearned premiums on outstanding risks.....		4,382,872.80
Federal, state and other taxes, due or accrued.....		96,004.24
Due and accrued for salaries, rent and incidental expenses.....		27,218.08
Commissions and brokerage.....		13,664.29
Return premiums.....		8,941.04
Reinsurance.....		60,506.25
All other liabilities.....		32,280.00
		<hr/>
Gross liabilities, except capital.....		\$5,033,304.03
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	3,961,145.98	
		<hr/>
Surplus as regards policy-holders.....		4,961,145.98
		<hr/>
Total liabilities.....		\$9,994,450.01

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$767,821,253	\$8,608,986.49
Written or renewed during the year.....	532,871,425	6,055,268.36
	<hr/>	<hr/>
Total.....	\$1,300,692,678	\$14,664,254.85
Deduct risks expired or terminated.....	497,620,277	5,795,610.41
	<hr/>	<hr/>
In force at the end of the year.....	\$803,072,401	\$8,868,644.44
Deduct amount reinsured.....	72,205,211	809,983.90
	<hr/>	<hr/>
Net amount in force December 31, 1912..	\$730,867,190	\$8,058,660.54
	<hr/> <hr/>	<hr/> <hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$9,692,506	\$223,262.93
Written or renewed during the year.....	135,072,888	689,184.37
	<hr/>	<hr/>
Total.....	\$144,765,394	\$912,447.30
Deduct risks expired or terminated.....	127,719,894	481,410.19
	<hr/>	<hr/>
In force at the end of the year.....	\$17,045,500	\$431,037.11
Deduct amount reinsured.....	216,380	3,345.54
	<hr/>	<hr/>
Net amount in force.....	\$16,829,120	\$427,691.57
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$66,693,980.10
Losses paid from organization to date.....	34,916,062.65
Cash dividends declared since commencing business.....	2,400,000.00
Stock dividends declared since commencing business.....	500,000.00
Fire losses incurred during the year.....	2,302,634.48
Marine, inland and tornado losses incurred during the year...	264,883.00
Company's stock owned by the directors, at par value.....	6,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,448,589.00
Net premiums received.....	20,004.82
Net losses paid.....	10,965.90
Net losses incurred.....	13,225.90
Net marine and inland risks written.....	18,275.00
Net premiums received.....	585.31
Net losses paid.....	.....
Net losses incurred.....	.....

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

ST. PAUL, MINN.

Incorporated May, 1865. Commenced business May, 1865.

F. R. BIGELOW, *President.*A. W. PERRY, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$8,097,736.10

INCOME.

Net fire premiums, \$4,494,795.98; marine, \$1,478,384.66.....	\$5,973,180.64
Interest on mortgages.....	\$32,349.07
Interest on collaterals.....	178.56

Interest and dividends on stocks and bonds.....	\$ 264,427.48
Interest and dividends from all other sources....	18,793.52
Rents from company's property.....	19,065.05
	<hr/>
Total interest and rents.....	\$ 334,813.68
Profit on sale or maturity of ledger assets.....	46,034.00
Income from all other sources.....	80.20
	<hr/>
Total income.....	\$6,354,108.52

DISBURSEMENTS.

Net amount paid for fire losses, \$2,525,567.35; marine, \$765,713.82.....	\$3,291,281.17
Expenses of adjustment and settlement of losses.....	76,249.26
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	1,428,803.30
Salaries and fees of officers and employees.....	289,140.48
Rents	12,592.50
Repairs and expenses on real estate.....	5,208.18
Taxes on real estate.....	3,774.14
All other taxes, licenses and insurance department fees.....	150,592.03
Loss on sale or maturity of ledger assets.....	4,252.82
All other disbursements.....	196,169.39
	<hr/>
Total disbursements.....	\$5,558,063.27
	<hr/>
Balance.....	\$8,893,781.35

ASSETS.

Book value of real estate, unincumbered.....	\$270,280.71
Mortgage loans on real estate, first liens.....	567,705.00
Loans on collateral securities.....	150,000.00
Book value of stocks and bonds.....	6,724,339.81
Cash in company's office.....	3,558.30
Cash in banks.....	350,033.95
Agents' balances.....	677,422.12
Bills receivable.....	107,240.80
Due for reinsurance on losses paid and extra premiums.....	30,482.00
Other ledger assets.....	12,718.66
	<hr/>
Total ledger assets, as per balance.....	\$8,893,781.35

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$6,609.04	
Interest due and accrued on stocks and bonds....	53,981.59	
		\$60,590.63
Other non-ledger assets.....		7,000.00
		<hr/>
Gross assets.....	\$8,961,371.98	

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$6,250.26	
Bills receivable past due.....	9,353.89	
Depreciation of ledger assets.....	159,888.53	
Loans on personal security, endorsed or not.....	82.44	
Reinsurance premiums and losses, collection doubtful..	478.01	
		<hr/>
Total items not admitted.....		176,053.13
		<hr/>
Total admitted assets.....	\$8,785,318.85	

LIABILITIES.

Net amount of unpaid losses.....	\$452,009.42	
Unearned premiums on outstanding risks.....	4,854,764.89	
Federal, state and other taxes, due or accrued.....	100,000.00	
Commissions and brokerage.....	3,751.05	
Reinsurance	22,422.72	
All other liabilities.....	1,000.00	
		<hr/>
Gross liabilities, except capital.....	\$5,433,948.08	
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	2,851,370.77	
		<hr/>
Surplus as regards policy-holders.....		3,351,370.77
		<hr/>
Total liabilities.....	\$8,785,318.85	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$675,799,818	\$8,969,490.75
Written or renewed during the year.....	438,850,543	5,845,468.48
Total.....	\$1,114,650,361	\$14,814,959.23
Deduct risks expired or terminated.....	391,496,761	5,424,747.68
In force at the end of the year.....	\$723,153,600	\$9,390,211.55
Deduct amount reinsured.....	49,266,345	634,847.55
Net amount in force, December 31, 1912.	\$673,887,255	\$8,755,364.00

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$23,652,651	\$715,661.68
Written or renewed during the year.....	409,638,860	2,389,219.14
Total.....	\$433,291,511	\$3,104,880.82
Deduct risks expired or terminated.....	409,429,578	2,267,555.59
In force at the end of the year.....	\$23,861,933	\$837,325.23
Deduct amount reinsured.....	2,969,562	120,892.83
Net amount in force.....	\$20,892,371	\$716,432.40

MISCELLANEOUS.

Premiums received from organization to date.....	\$76,194,508.18
Losses paid from organization to date.....	44,451,262.10
Cash dividends declared since commencing business.....	2,216,694.47
Fire losses incurred during the year.....	2,556,531.95
Marine and inland losses incurred during the year.....	789,670.02
Company's stock owned by the directors, at par value.....	104,400.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$204,704.00
Net premiums received.....	3,738.53
Net losses paid.....	1,599.89
Net losses incurred.....	1,614.89

Net marine and inland risks written.....	\$68,588.00
Net premiums received.....	1,517.80
Net losses paid.....	.....
Net losses incurred.....	.....

SECURITY INSURANCE COMPANY.

NEW HAVEN, CONN.

Incorporated May, 1841. Commenced business May, 1841.

JOHN W. ALLING, *President.*

VICTOR ROTH, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$3,778,224.68

INCOME.

Net fire premiums.....	\$2,021,794.11
Interest on mortgages.....	\$13,488.28
Interest on collaterals.....	5,253.55
Interest and dividends on stocks and bonds.....	135,242.68
Interest and dividends from all other sources....	95.16
Rents from company's property.....	8,937.50
 Total interest and rents.....	 163,017.17
Profit on sale or maturity of ledger assets.....	568.75
Borrowed money.....	80,000.00
Income from all other sources.....	219.49
 Total income.....	 \$2,265,599.52

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,029,029.87
Expenses of adjustment and settlement of losses.....	24,118.58
Dividends paid stockholders.....	119,000.00
Commissions and brokerage.....	423,191.56

Salaries and fees of officers and employees.....	\$213,848.78
Rents	11,927.23
Repairs and expenses on real estate.....	335.83
Taxes on real estate.....	2,120.39
All other taxes, licenses and insurance department fees.....	68,398.61
All other disbursements.....	196,983.35
	<hr/>
Total disbursements.....	\$2,088,954.20
	<hr/>
Balance.....	\$3,954,870.00

ASSETS.

Book value of real estate, unincumbered.....	\$239,218.25
Mortgage loans on real estate, first liens.....	300,300.00
Loans on collateral securities.....	94,000.00
Book value of stocks and bonds.....	2,842,340.41
Cash in company's office.....	10,228.32
Cash in banks.....	100,420.60
Agents' balances.....	351,249.04
Bills receivable.....	16,751.70
Due for reinsurance on losses paid.....	261.68
Other ledger assets.....	100.00
	<hr/>
Total ledger assets, as per balance.....	\$3,954,870.00

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,894.70
Interest due and accrued on stocks and bonds....	35,097.44
Interest due and accrued on collateral loans.....	683.15
Rents due and accrued on company's property...	312.50
	<hr/>
	38,987.79
Market value of real estate over book value.....	25,781.75
Market value of stocks and bonds over book value.....	59,867.72
	<hr/>
Gross assets.....	\$4,079,507.26

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$1,249.54
Bills receivable past due.....	3,760.80
	<hr/>
Total items not admitted.....	5,010.34
	<hr/>
Total admitted assets.....	\$4,074,496.92

LIABILITIES.

Net amount of unpaid losses.....		\$188,523.94
Unearned premiums on outstanding risks.....		1,951,936.99
Federal, state and other taxes, due or accrued.....		35,000.00
Due and accrued for salaries, rent and incidental expenses.....		2,819.31
		<hr/>
Gross liabilities, except capital.....	\$2,178,280.24	
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	896,216.68	
		<hr/>
Surplus as regards policy-holders.....	1,896,216.68	
		<hr/>
Total liabilities.....	\$4,074,496.92	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$358,486,451	\$3,918,789.30
Written or renewed during the year.....	283,998,924	3,152,193.50
	<hr/>	<hr/>
Total.....	\$642,485,375	\$7,070,982.80
Deduct risks expired or terminated.....	222,831,745	2,611,017.75
	<hr/>	<hr/>
In force at the end of the year.....	\$419,653,630	\$4,469,965.05
Deduct amount reinsured.....	71,412,353	804,418.50
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$348,241,277</u>	<u>\$3,665,546.55</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$26,559,459.59
Losses paid from organization to date.....	15,333,202.87
Cash dividends declared since commencing business.....	1,087,281.00
Stock dividends declared since commencing business.....	50,000.00
Fire losses incurred during the year.....	1,023,512.18
Company's stock owned by the directors, at par value.....	133,000.00
Amount loaned to officers and directors.....	72,000.00
Amount loaned to stockholders not officers.....	144,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$484,628.00
Net premiums received.....	5,552.11
Net losses paid.....	2,308.73
Net losses incurred.....	2,298.73

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated 1849. Commenced business 1851.

A. WILLARD DAMON, *President.*

WILLIAM J. MACKAY, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$9,684,439.53

INCOME.

Net fire premiums.....	\$5,456,731.18
Interest on mortgages.....	\$67,025.96
Interest and dividends on stocks and bonds.....	334,501.68
Interest and dividends from all other sources....	4,541.91
Rents from company's property.....	18,000.00
<hr style="width: 20%; margin-left: auto; margin-right: 0;"/>	
Total interest and rents.....	424,069.55
Profit on sale or maturity of ledger assets.....	42,493.02
Increase in liabilities on account of reinsurance treaties.....	25,262.25
Income from all other sources.....	13,422.98
<hr style="width: 20%; margin-left: auto; margin-right: 0;"/>	
Total income.....	\$5,961,978.98

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,894,270.60
Expenses of adjustment and settlement of losses.....	40,293.00
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	1,055,260.54
Salaries and fees of officers and employees.....	656,652.44
Rents	35,161.74
Repairs and expenses on real estate.....	636.55
Taxes on real estate.....	4,549.25
All other taxes, licenses and insurance department fees.....	142,303.43
Loss on sale or maturity of ledger assets.....	643.50

Decrease in book value of ledger assets.....	\$5,000.00
All other disbursements.....	291,893.35
	<hr/>
Total disbursements.....	\$5,326,664.40
	<hr/>
Balance.....	\$10,319,754.11

ASSETS.

Book value of real estate, unincumbered.....	\$300,000.00
Mortgage loans on real estate, first liens.....	1,716,370.00
Book value of stocks and bonds.....	6,639,489.19
Cash in company's office.....	674.87
Cash in banks.....	658,689.27
Agents' balances.....	1,004,530.78
	<hr/>
Total ledger assets, as per balance.....	\$10,319,754.11

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$38,482.44
Interest due and accrued on stocks and bonds...	14,157.45
	<hr/>
	52,639.89
Market value of stocks and bonds over book value.....	691,306.81
	<hr/>
Gross assets.....	\$11,063,700.81

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	7,008.15
	<hr/>
Total admitted assets.....	\$11,056,692.66

LIABILITIES.

Net amount of unpaid losses.....	\$469,233.77
Unearned premiums on outstanding risks.....	5,001,291.22
Federal, state and other taxes, due or accrued.....	50,000.00
Due and accrued for salaries, rent and incidental expenses....	8,000.00
Funds held for Munich Reinsurance Co. under treaty.....	257,222.29
All other liabilities.....	4,891.67
	<hr/>
Gross liabilities, except capital.....	\$5,790,638.95

Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	3,266,053.71
	<hr/>
Surplus as regards policy-holders.....	\$5,266,053.71
	<hr/>
Total liabilities.....	\$11,056,692.66

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$903,473,654	\$10,279,923.61
Written or renewed during the year.....	665,413,176	7,550,569.79
	<hr/>	<hr/>
Total.....	\$1,558,886,830	\$17,830,493.40
Deduct risks expired or terminated.....	594,124,496	7,019,271.78
	<hr/>	<hr/>
In force at the end of the year.....	\$964,762,334	\$10,811,221.62
Deduct amount reinsured.....	108,426,775	1,211,035.01
	<hr/>	<hr/>
Net amount in force December 31, 1912..	\$856,335,559	\$9,600,186.61
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$97,596,489.83
Losses paid from organization to date.....	55,532,404.38
Cash dividends declared since commencing business.....	6,354,542.00
Stock dividends declared since commencing business.....	1,500,000.00
Fire losses incurred during the year.....	2,912,288.73
Company's stock owned by the directors, at par value.....	102,200.00
Amount loaned to stockholders not officers.....	14,300.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,951,293.00
Net premiums received.....	30,428.51
Net losses paid.....	19,672.27
Net losses incurred.....	18,771.04

STANDARD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated July 6, 1905. Commenced business March 26, 1910.

M. L. HEWES, *President.*H. B. ANTHONY, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year.....	\$1,125,359.85

INCOME.

Net fire premiums.....		\$438,108.53
Interest and dividends on stocks and bonds.....	\$41,507.08	
Interest and dividends from all other sources....	899.27	
		<hr/>
Total interest.....		42,406.35
		<hr/>
Total income.....		\$480,514.88

DISBURSEMENTS.

Net amount paid for fire losses.....	\$168,414.33
Expenses of adjustment and settlement of losses.....	2,986.44
Dividends paid stockholders.....	30,000.00
Commissions and brokerage.....	92,073.33
Salaries and fees of officers and employees.....	61,755.76
Rents	1,893.11
All other taxes, licenses and insurance department fees.....	21,218.14
All other disbursements.....	30,953.16
	<hr/>
Total disbursements.....	\$404,294.27
	<hr/>
Balance.....	\$1,201,580.46

ASSETS.

Book value of stocks and bonds.....	\$1,062,945.51
Cash in company's office.....	162.81
Cash in banks.....	50,659.83
Agents' balances.....	87,812.31
	<hr/>
Total ledger assets, as per balance.....	\$1,201,580.46

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$11,439.29
Other non-ledger assets.....	10,000.00
	<hr/>
Gross assets.....	\$1,223,019.75

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$175.86
Depreciation of ledger assets.....	17,480.51
Furniture, fixtures and safes.....	10,000.00
	<hr/>
Total items not admitted.....	27,656.37
	<hr/>
Total admitted assets.....	\$1,195,363.38

LIABILITIES.

Net amount of unpaid losses.....	\$25,630.40
Unearned premiums on outstanding risks.....	332,988.50
Federal, state and other taxes, due or accrued.....	7,500.00
Due and accrued for salaries, rent and incidental expenses....	1,345.28
Reinsurance	11,285.10
	<hr/>
Gross liabilities, except capital.....	\$378,749.28
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	316,614.10
	<hr/>
Surplus as regards policy-holders.....	816,614.10
	<hr/>
Total liabilities.....	\$1,195,363.38

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$49,933,169	\$438,558.66
Written or renewed during the year.....	68,353,944	656,821.80
	<hr/>	<hr/>
Total.....	\$118,287,113	\$1,095,380.46
Deduct risks expired or terminated.....	38,594,092	370,927.64
	<hr/>	<hr/>
In force at the end of the year.....	\$79,693,021	\$724,452.82
Deduct amount reinsured.....	15,773,305	145,101.88
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$63,919,716</u>	<u>\$579,350.94</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$890,679.06
Losses paid from organization to date.....	282,727.97
Cash dividends declared since commencing business.....	30,000.00
Fire losses incurred during the year.....	178,614.90
Company's stock owned by the directors, at par value.....	59,500.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$227,091.00
Net premiums received.....	2,494.86
Net losses paid.....	547.84
Net losses incurred.....	1,054.84

WESTCHESTER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 14, 1837. Commenced business January 1, 1870.

GEORGE R. CRAWFORD, *President*.OTTO E. SCHAEFER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31, of previous year.....	\$4,770,203.83

INCOME.

Net fire premiums.....	\$3,361,539.57
Interest on mortgages.....	\$8,101.38
Interest and dividends on stocks and bonds.....	200,395.97
Interest and dividends from all other sources....	2,870.17
Rents from company's property.....	108.00
	<hr/>
Total interest and rents.....	211,475.52
Profit on sale or maturity of ledger assets.....	13,091.32
Increase in liabilities on account of reinsurance treaties.....	20,905.31
Income from all other sources.....	1,991.91
	<hr/>
Total income.....	\$3,609,003.63

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,557,831.94
Expenses of adjustment and settlement of losses.....	29,881.53
Dividends paid stockholders.....	120,000.00
Commissions and brokerage.....	573,750.40
Salaries and fees of officers and employees.....	307,230.70
Rents	19,515.26
Taxes on real estate.....	442.48
All other taxes, licenses and insurance department fees.....	79,661.57
Loss on sale or maturity of ledger assets.....	603.33
All other disbursements.....	138,638.15
	<hr/>
Total disbursements.....	\$2,827,555.36
	<hr/>
Balance.....	\$5,551,652.10

ASSETS.

Book value of real estate, unincumbered.....	\$5,876.00
Mortgage loans on real estate, first liens.....	149,361.00
Book value of stocks and bonds.....	4,642,456.11
Cash in banks.....	293,810.04
Agents' balances.....	460,148.95
	<hr/>
Total ledger assets, as per balance.....	\$5,551,652.10

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,761.97
Interest due and accrued on stocks and bonds....	9,507.49
	<hr/>
	11,269.46
	<hr/>
Gross assets.....	\$5,562,921.56

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$19,506.57
Depreciation of ledger assets.....	180,143.61
	<hr/>
Total items not admitted.....	199,650.18
	<hr/>
Total admitted assets.....	\$5,363,271.38

LIABILITIES.

Net amount of unpaid losses.....		\$328,715.72
Unearned premiums on outstanding risks.....		3,208,913.12
Federal, state and other taxes, due or accrued.....		45,000.00
Reinsurance		28,129.98
Reserve on account of reinsurance treaties.....		31,596.84
Reserve for all contingencies.....		5,000.00
		<hr/>
Gross liabilities, except capital.....	\$3,647,355.66	
Paid-up capital.....	\$300,000.00	
Surplus beyond all liabilities.....	1,415,915.72	
		<hr/>
Surplus as regards policy-holders.....	1,715,915.72	
		<hr/>
Total liabilities.....	\$5,363,271.38	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$567,440,809	\$5,717,964.32
Written or renewed during the year.....	484,541,928	4,780,069.81
	<hr/>	<hr/>
Total.....	\$1,051,982,737	\$10,498,034.13
Deduct risks expired or terminated.....	346,056,155	3,404,038.57
	<hr/>	<hr/>
In force at the end of the year.....	\$705,926,582	\$7,093,995.56
Deduct amount reinsured.....	93,999,327	961,735.84
	<hr/>	<hr/>
Net amount in force, December 31, 1912..	\$611,927,255	\$6,132,259.52
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$56,586,239.46
Losses paid from organization to date.....	31,429,024.13
Cash dividends declared since commencing business.....	1,866,000.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	1,611,328.64
Company's stock owned by the directors, at par value.....	79,750.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$841,247.00
Net premiums received.....	11,553.73
Net losses paid.....	1,123.61
Net losses incurred.....	2,682.47

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1853. Commenced business March, 1853.

GEORGE R. BRANSON, *President*.DAVID J. BURTIS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash..... \$600,000.00

*Amount of ledger assets Dec. 31, of previous year, Williams-
burgh City..... \$3,304,727.66

*Amount of ledger assets Dec. 31, of previous year, Empire City.. 1,153,688.02

INCOME.

Net fire premiums..... \$2,195,043.85

Interest on mortgages..... \$24,144.94

Interest on collaterals..... 250.00

Interest and dividends on stocks and bonds.... 117,847.61

Interest and dividends from all other sources.... 7,631.56

Rents from company's property..... 3,714.15

Total interest and rents..... 153,588.26

Profit on sale or maturity of ledger assets..... 22,237.19

Income from all other sources..... 3,340.72

Total income..... \$2,374,210.02

DISBURSEMENTS.

Net amount paid for fire losses..... \$1,272,090.80

Expenses of adjustment and settlement of losses..... 26,297.15

Dividends paid stockholders..... 370,000.00

Commissions and brokerage..... 614,026.99

Salaries and fees of officers and employees..... 201,904.92

Rents 23,758.40

Repairs and expenses on real estate..... 3,695.82

*These two companies were consolidated.

Taxes on real estate.....	\$862.18
All other taxes, licenses and insurance department fees.....	66,224.63
Loss on sale or maturity of ledger assets.....	109,955.73
Decrease in book value of ledger assets.....	90.00
All other disbursements.....	80,874.26
	<hr/>
Total disbursements.....	\$2,769,780.88
	<hr/>
Balance.....	\$3,801,844.82

ASSETS.

Book value of real estate, unincumbered.....	\$75,000.00
Mortgage loans on real estate, first liens.....	538,400.00
Loans on collateral securities.....	5,000.00
Book value of stocks and bonds.....	2,472,398.53
Cash in company's office.....	359.96
Cash in banks.....	395,589.02
Agents' balances.....	288,487.85
Bills receivable.....	20,524.49
Other ledger assets.....	6,084.97
	<hr/>
Total ledger assets, as per balance.....	\$3,801,844.82

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,058.73
Interest due and accrued on stocks and bonds...	15,400.25
Interest due and accrued on collateral loans.....	125.00
	<hr/>
	20,583.98
	<hr/>
Gross assets.....	\$3,822,428.80

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$6,323.88
Depreciation of ledger assets.....	131,148.53
	<hr/>
Total items not admitted.....	137,472.41
	<hr/>
Total admitted assets.....	\$3,684,956.39

LIABILITIES.

Net amount of unpaid losses.....		\$169,343.38
Unearned premiums on outstanding risks.....		2,223,219.29
Federal, state and other taxes, due or accrued.....		25,000.00
Due and accrued for salaries, rent and incidental expenses....		1,000.00
		<hr/>
Gross liabilities, except capital.....	\$2,418,562.67	
Paid-up capital.....	\$600,000.00	
Surplus beyond all liabilities.....	666,393.72	
		<hr/>
Surplus as regards policy-holders.....	1,266,393.72	
		<hr/>
Total liabilities.....	\$3,684,956.39	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$445,693,130	\$4,727,387.05
Written or renewed during the year.....	298,039,196	3,242,374.49
	<hr/>	<hr/>
Total.....	\$743,732,326	\$7,969,761.54
Deduct risks expired or terminated.....	279,825,489	3,089,928.45
	<hr/>	<hr/>
In force at the end of the year.....	\$463,906,837	\$4,879,833.09
Deduct amount reinsured.....	57,834,318	634,722.30
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$406,072,519</u>	<u>\$4,245,110.79</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$42,568,600.02
Losses paid from organization to date.....	23,629,860.40
Cash dividends declared since commencing business.....	3,810,500.00
Fire losses incurred during the year.....	1,244,780.46
Company's stock owned by the directors, at par value.....	532,000.00

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$846,214.00
Net premiums received.....	11,455.26
Net losses paid.....	4,318.77
Net losses incurred.....	2,699.62

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF
NEW HAMPSHIRE, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER, 1912.

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY.

PITTSFIELD, MASS.

Incorporated March, 1835. Commenced business August, 1835.

HENRY R. PEIRSON, *President.*ROBERT A. BARBOUR, *Secretary.*

 Amount of ledger assets December 31, of previous year..... \$211,742.75

INCOME.

Net premiums.....	\$92,168.88
Interest on mortgages.....	640.00
Interest and dividends from all other sources.....	8,993.73
Total income.....	\$101,802.61

DISBURSEMENTS.

Net amount paid for losses.....	\$45,143.51
Dividends to policy-holders.....	22,116.57
Expenses of adjustment and settlement of losses.....	711.09
Commissions or brokerage.....	13,723.24
Salaries and fees of officers and employees.....	7,105.93
Rents	1,200.00
All other taxes, licenses and insurance department fees.....	1,884.53
Loss on sale or maturity of ledger assets.....	398.75
All other disbursements.....	5,262.37
Total disbursements.....	\$97,545.99
Balance.....	\$215,999.37

ASSETS.

Loans on mortgages of real estate, first liens.....	\$12,800.00
Book value of stocks and bonds.....	183,951.47
Cash in company's office.....	810.84
Cash in banks.....	5,118.56
Agents' balances.....	13,318.50
Total ledger assets.....	\$215,999.37

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$1,186.18
Market value of stocks and bonds over book value.....	3,885.53
	<hr/>
Gross assets.....	\$221,071.08

LIABILITIES.

Net amount of unpaid losses.....	\$2,827.58
Unearned premiums on outstanding risks.....	113,296.45
Dividends due policy-holders.....	690.72
Due to other companies for reinsurance.....	899.73
State, county and municipal taxes, due or accrued.....	795.33
Rents, taxes, salaries and incidental expenses.....	653.30
	<hr/>
Total liabilities.....	\$119,163.11
Surplus to policy-holders.....	101,907.97
	<hr/>
Total liabilities, including surplus.....	\$221,071.08

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911.	\$17,645,871	\$234,405.23	\$234,405.23
Risks written during the year.....	8,227,276	111,864.26	111,864.26
	<hr/>	<hr/>	<hr/>
Total.....	\$25,873,147	\$346,269.49	\$346,269.49
Risks terminated during the year..	6,692,473	96,114.44	96,114.44
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$19,180,674	\$250,155.05	\$250,155.05
Deduct amount reinsured.....	2,357,746	29,533.97	.....
	<hr/>	<hr/>	<hr/>
Net amount in force Dec. 31, 1912	\$16,822,928	\$220,621.08	\$250,155.05

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,482,138.18
Losses paid from organization to date.....	588,066.55
Dividends paid policy-holders since organization.....	493,672.95
Losses incurred during the year.....	45,803.37
Percentage of cash premiums returned during the year as profit or surplus:	

Twenty, twenty-five, thirty, thirty-five and forty per cent.

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$237,534.24
Net premiums received.....	3,918.83
Net losses paid.....	1,050.15
Net losses incurred.....	1,050.15

DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated February, 1855. Commenced business July, 1855.

W. D. C. CURTIS, *President.*FREDERICK W. PORTER, *Secretary.*

Amount of ledger assets December 31, of previous year..... \$218,273.86

INCOME.

Net premiums.....	\$108,947.04
Interest on mortgages.....	785.55
Interest and dividends from all other sources.....	10,998.07
Rents from company's property.....	2,058.00
Income from all other sources.....	3,281.93
Total income.....	\$126,070.59

DISBURSEMENTS.

Net amount paid for losses.....	\$45,727.06
Dividends to policy-holders.....	47,145.38
Expenses of adjustment and settlement of losses.....	805.92
Commissions or brokerage.....	18,592.81
Salaries and fees of officers and employees.....	10,023.51
Rents.....	800.00
Repairs and expenses on real estate.....	542.24
Taxes on real estate.....	517.67
All other taxes, licenses and insurance department fees.....	1,874.43
Decrease in book value of ledger assets.....	6,570.84
All other disbursements.....	4,289.77
Total disbursements.....	\$136,889.63
Balance.....	\$207,454.82

ASSETS.

Book value of real estate.....	\$24,717.29
Loans on mortgages of real estate, first liens.....	17,950.00
Book value of stocks and bonds.....	154,397.56
Cash in banks.....	1,194.30
Agents' balances.....	9,195.67
	<hr/>
Total ledger assets.....	\$207,454.82

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$167.32
Interest due and accrued on bonds.....	50.00
Rents due and accrued on company's property...	225.00
	<hr/>
Total interest and rents.....	442.32
Market value of real estate over book value.....	682.71
Market value of stocks and bonds over book value.....	71,002.44
	<hr/>
Gross assets.....	\$279,582.29

ITEMS NOT ADMITTED.

Book value of ledger assets over market value.....	450.00
	<hr/>
Total admitted assets.....	\$279,132.29

LIABILITIES.

Net amount of unpaid losses.....	\$8,394.27
Unearned premiums on outstanding risks.....	168,617.36
Dividends due policy-holders.....	3,364.06
Return premiums due on cancelled policies.....	488.95
Due to other companies for reinsurance.....	585.07
State, county and municipal taxes, due or accrued.....	1,500.00
Rents, taxes, salaries and incidental expenses.....	1,030.67
	<hr/>
Total liabilities.....	\$183,980.38
Surplus to policy-holders.....	95,151.91
	<hr/>
Total liabilities, including surplus.....	\$279,132.29

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911.	\$27,793,623	\$399,498.19	\$399,498.19
Risks written during the year.....	8,779,787	119,981.87	119,981.87
Total.....	\$36,573,410	\$519,480.06	\$519,480.06
Risks terminated during the year..	10,009,848	157,699.38	157,699.38
In force at the end of the year	\$26,563,562	\$361,780.68	\$361,780.68
Deduct amount reinsured.....	889,142	12,185.52	.....
Net amount in force, Dec. 31, 1912.	\$25,674,420	\$349,595.16	\$361,780.68

MISCELLANEOUS.

Premiums received from organization to date.....	\$5,205,013.14
Losses paid from organization to date.....	2,507,876.48
Dividends paid policy-holders since organization.....	1,832,610.05
Losses incurred during the year.....	52,596.28
Percentage of cash premiums returned during the year as profit or surplus:	
Twenty, twenty-five, thirty, thirty-five and forty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$120,475.00
Net premiums received.....	1,813.19
Net losses paid.....	.....
Net losses incurred.....	.....

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

LINCOLN R. WELCH, *President*.CHESTER A. CLEGG, *Secretary*.

 Amount of ledger assets December 31, of previous year..... \$244,791.48

INCOME.

Net premiums	\$174,955.90
Interest on mortgages.....	874.42
Interest and dividends from all other sources.....	7,343.60
Rents from company's property.....	5,578.30
Income from all other sources.....	85.07
	<hr/>
Total income.....	\$188,837.29

DISBURSEMENTS.

Net amount paid for losses.....	\$58,737.26
Dividends to policy-holders.....	41,421.39
Expenses of adjustment and settlement of losses.....	1,046.31
Commissions or brokerage.....	18,728.59
Salaries and fees of officers and employees.....	16,985.59
Rents	1,475.00
Repairs and expenses on real estate.....	2,700.14
Taxes on real estate.....	922.71
All other taxes, licenses and insurance department fees.....	5,262.87
All other disbursements.....	20,342.25
	<hr/>
Total disbursements.....	\$167,622.11
	<hr/>
Balance.....	\$266,006.66

ASSETS.

Book value of real estate.....	\$60,000.00
Loans on mortgages of real estate, first liens.....	7,480.00
Book value of stocks and bonds.....	172,163.34

Cash in company's office.....	\$97.40
Cash in banks.....	11,017.69
Agents' balances.....	15,248.23
<hr/>	
Total ledger assets.....	\$266,006.66

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$115.83
Interest due and accrued on bonds.....	1,297.61
Rents due and accrued on company's property...	536.00
<hr/>	
Total interest and rents.....	1,949.44
Market value of stocks and bonds over book value.....	6,476.66
<hr/>	
Gross assets.....	\$274,432.76

LIABILITIES.

Net amount of unpaid losses.....	\$7,950.57
Unearned premiums on outstanding risks.....	174,735.97
Dividends due policy-holders.....	2,642.07
Due to other companies for reinsurance.....	569.15
State, county and municipal taxes, due or accrued.....	1,652.72
Rents, taxes, salaries and incidental expenses.....	429.66
<hr/>	
Total liabilities.....	\$187,980.14
Surplus to policy-holders.....	86,452.62
<hr/>	
Total liabilities, including surplus.....	\$274,432.76

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$25,219,647	\$340,636.95	\$340,636.95
Risks written during the year.....	13,561,393	195,534.10	195,534.10
<hr/>			
Total.....	\$38,781,040	\$536,171.05	\$536,171.05
Risks terminated during the year..	11,861,886	171,949.24	171,949.24
<hr/>			
In force at the end of the year	\$26,919,154	\$364,221.81	\$364,221.81
Deduct amount reinsured.....	1,109,890	13,127.95	.....
<hr/>			
Net amount in force Dec. 31, 1912.	\$25,809,264	\$351,093.86	\$364,221.81

MISCELLANEOUS.

Premiums received from organization to date.....	\$5,276,599.31
Losses paid from organization to date.....	2,472,832.64
Dividends paid policy-holders since organization.....	1,521,448.52
Losses incurred during the year.....	65,133.77
Percentage of cash premiums returned during the year as profit or surplus:	
Twenty, twenty-five, thirty and forty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$927,093.00
Net premiums received.....	13,114.09
Net losses paid.....	6,770.84
Net losses incurred.....	6,770.84

HOLYOKE MUTUAL FIRE INSURANCE COMPANY.

SALEM, MASS.

Incorporated March 14, 1843. Commenced business May 23, 1843.

CHARLES H. PRICE, *President*.LOUIS O. JOHNSON, *Secretary*.

Amount of ledger assets December 31, of previous year..... \$949,455.85

INCOME.

Net premiums	\$194,081.95
Interest on mortgages.....	1,172.50
Interest and dividends from all other sources.....	37,641.46
Rents from company's property.....	5,666.56
Profit on sale or maturity of ledger assets.....	3,791.88
Increase in book value of ledger assets.....	88.75
Income from all other sources.....	1,715.20
Total income.....	\$244,158.30

DISBURSEMENTS.

Net amount paid for losses.....	\$70,380.28
Dividends to policy-holders.....	81,374.08
Expenses of adjustment and settlement of losses.....	1,579.05
Commissions or brokerage.....	29,250.39
Salaries and fees of officers and employees.....	24,270.44
Rents	2,100.00
Repairs and expenses on real estate.....	1,992.22
Taxes on real estate.....	1,243.71
All other taxes, licenses and insurance department fees.....	3,730.87
Decrease in book value of ledger assets.....	1,075.00
All other disbursements.....	15,587.76
	<hr/>
Total disbursements.....	\$232,223.80
	<hr/>
Balance.....	\$961,390.35

ASSETS.

Book value of real estate.....	\$47,000.00
Loans on mortgages of real estate, first liens.....	19,000.00
Book value of stocks and bonds.....	\$45,164.00
Cash in company's office.....	759.25
Cash in banks.....	15,167.15
Agents' balances.....	34,299.95
	<hr/>
Total ledger assets.....	\$961,390.35

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$218.06
Interest due and accrued on bonds.....	10,880.56
Interest due and accrued on other assets.....	31.86
Rents due and accrued on company's property...	1,012.61
	<hr/>
Total interest and rents.....	12,143.09
Market value of real estate over book value.....	22,000.00
Market value of stocks and bonds over book value.....	26,694.86
All other non-ledger assets.....	338.95
	<hr/>
Gross assets.....	\$1,022,567.25

ITEMS NOT ADMITTED.

Interest due and accrued on bonds in default.....	\$400.00
Total admitted assets.....	\$1,022,167.25

LIABILITIES.

Net amount of unpaid losses.....	\$3,810.22
Unearned premiums on outstanding risks.....	324,792.14
Dividends due policy-holders.....	16,161.11
Return premiums due on cancelled policies.....	1,538.52
Due to other companies for reinsurance.....	508.28
Commissions and brokerage.....	5,753.92
State, county and municipal taxes, due or accrued.....	1,436.19
Rents, taxes, salaries and incidental expenses.....	766.58
All other liabilities.....	.52
Total liabilities.....	\$354,767.48
Surplus to policy-holders.....	667,399.77
Total liabilities, including surplus.....	\$1,022,167.25

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$45,154,748	\$644,751.52	\$644,751.52
Risks written during the year.....	14,206,154	207,102.32	207,102.32
Total.....	\$59,360,902	\$851,853.84	\$851,853.84
Risks terminated during the year..	13,961,085	204,565.06	204,565.06
In force at the end of the year	\$45,399,817	\$647,288.78	\$647,288.78
Deduct amount reinsured.....	736,421	9,709.89	.....
Net amount in force, Dec. 31, 1912	\$44,663,396	\$637,578.89	\$647,288.78

MISCELLANEOUS.

Premiums received from organization to date.....	\$6,798,964.99
Losses paid from organization to date.....	2,926,387.78
Dividends paid policy-holders since organization.....	2,263,486.82
Losses incurred during the year.....	72,492.05

Percentage of cash premiums returned during the year as profit
or surplus:

Twenty, thirty, forty, fifty and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$490,144.00
Net premiums received.....	7,632.53
Net losses paid.....	2,012.19
Net losses incurred.....	1,720.45

INDIANA LUMBERMEN'S MUTUAL INSURANCE
COMPANY.

Incorporated April 1, 1897. Commenced business April 1, 1897.

INDIANAPOLIS, IND.

C. C. FOSTER, *President.*

F. B. FOWLER, *Secretary.*

Amount of ledger assets December 31, of previous year..... \$291,456.98

INCOME.

Net premiums.....	\$296,991.79
Interest on mortgages.....	6,345.53
Interest and dividends from all other sources.....	5,801.34
Rents from company's property.....	3,315.00
Income from all other sources.....	723.81
Total income.....	\$313,177.47

DISBURSEMENTS.

Net amount paid for losses.....	\$104,805.01
Dividends to policy-holders.....	90,404.40
Expenses of adjustment and settlement of losses.....	449.80
Salaries and fees of officers and employees.....	25,096.16
Rents.....	1,200.00
Repairs and expenses on real estate.....	999.98
Taxes on real estate.....	467.62
All other taxes, licenses and insurance department fees.....	4,491.86

Decrease in book value of ledger assets.....	\$729.10
All other disbursements.....	14,353.32
	<hr/>
Total disbursements.....	\$242,997.25
	<hr/>
Balance.....	\$361,637.20

ASSETS.

Book value of real estate.....	\$29,500.00
Loans on mortgages of real estate, first liens.....	139,850.00
Book value of stocks and bonds.....	150,000.00
Cash in banks.....	26,504.79
Agents' balances.....	15,782.41
	<hr/>
Total ledger assets.....	\$361,637.20

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,325.83
Interest due and accrued on bonds.....	2,754.29
Interest due and accrued on other assets.....	46.93
	<hr/>
Total interest.....	5,127.05
Contingent assets.....	875,763.87
	<hr/>
Gross assets.....	\$1,242,528.12

ITEMS NOT ADMITTED.

Contingent assets.....	875,763.87
	<hr/>
Total admitted assets.....	\$366,764.25

LIABILITIES.

Net amount of unpaid losses.....	\$7,485.00
Unearned premiums on outstanding risks.....	145,960.64
Commissions and brokerage.....	477.00
State, county and municipal taxes, due or accrued.....	3,685.00
	<hr/>
Total liabilities.....	\$157,607.64
Surplus to policy-holders.....	209,156.61
	<hr/>
Total liabilities, including surplus.....	\$366,764.25

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$11,488,966	\$254,003.15	\$762,009.45
Risks written during the year.....	15,742,129	341,726.20	1,025,178.60
Total.....	\$27,231,095	\$595,729.35	\$1,787,188.05
Risks terminated during the year...	13,593,898	303,808.06	911,424.18
Net amount in force, Dec. 31, 1912	\$13,637,197	\$291,921.29	\$875,763.87

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,616,508.69
Losses paid from organization to date.....	645,367.51
Dividends paid policy-holders since organization.....	414,126.05
Losses incurred during the year.....	102,925.01
Percentage of cash premiums returned during the year as profit or surplus:	
Thirty-five per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$5,850.00
Net premiums received.....	620.71
Net losses paid.....	2,353.72
Net losses incurred.....	2,353.72

LUMBERMENS MUTUAL INSURANCE COMPANY.

MANSFIELD, OHIO.

Incorporated September 11, 1895. Commenced business October 10, 1895.

E. S. NAIL, *President.*W. H. G. KEGG, *Secretary.*

Amount of ledger assets December 31, of previous year..... \$535,495.73

INCOME.

Net premiums	\$405,723.07
Interest on mortgages.....	2,985.84

Interest and dividends from all other sources.....	\$18,322.74
Income from all other sources.....	28.23
	<hr/>
Total income.....	\$427,059.88

DISBURSEMENTS.

Net amount paid for losses.....	\$142,317.85
Dividends to policy-holders.....	152,469.40
Expenses of adjustment and settlement of losses.....	742.44
Commissions or brokerage.....	27,260.39
Salaries and fees of officers and employees.....	26,918.41
Repairs and expenses on real estate.....	823.39
Taxes on real estate.....	135.13
All other taxes, licenses and insurance department fees.....	6,666.39
Loss on sale or maturity of ledger assets.....	350.80
Decrease in book value of ledger assets.....	3,087.40
All other disbursements.....	19,370.54
	<hr/>
Total disbursements.....	\$380,142.14
	<hr/>
Balance.....	\$582,413.47

ASSETS.

Book value of real estate.....	\$23,700.00
Loans on mortgages of real estate, first liens.....	49,500.00
Book value of stocks and bonds.....	461,663.15
Cash in company's office.....	717.75
Cash in banks.....	24,303.61
Agents' balances.....	22,528.96
	<hr/>
Total ledger assets.....	\$582,413.47

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$198.64
Interest due and accrued on bonds.....	4,922.92
	<hr/>
Total interest.....	5,121.56
Market value of stocks and bonds over book value.....	3,796.51
	<hr/>
Gross assets.....	\$591,331.54

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	\$67.05
Total admitted assets.....	\$591,264.49

LIABILITIES.

Net amount of unpaid losses.....	\$19,085.00
Unearned premiums on outstanding risks.....	195,051.69
Dividends due policy-holders.....	2,509.51
Return premiums due on cancelled policies.....	584.12
Commissions and brokerage.....	1,178.04
State, county and municipal taxes, due or accrued.....	5,000.00
Rents, taxes, salaries and incidental expenses.....	200.00
Total liabilities.....	\$223,608.36
Surplus to policy-holders.....	367,656.13
Total liabilities, including surplus.....	\$591,264.49

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$16,390,895	\$365,706.13	\$1,097,118.39
Risks written during the year.....	20,474,658	459,748.60	1,379,245.80
Total.....	\$36,865,553	\$825,454.73	\$2,476,364.19
Risks terminated during the year...	19,134,011	435,351.35	1,306,054.05
Net amount in force, Dec. 31, 1912.	\$17,731,542	\$390,103.38	\$1,170,310.14

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,935,729.31
Losses paid from organization to date.....	946,155.05
Dividends paid policy-holders since organization.....	900,442.18
Losses incurred during the year.....	153,782.85
Percentage of cash premiums returned during the year as profit or surplus:	
Forty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$200,385.50
Net premiums received.....	7,076.48
Net losses paid.....	5,394.26
Net losses incurred.....	5,394.26

LUMBER MUTUAL FIRE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated February 13, 1895. Commenced business March 28, 1895.

GEORGE W. GALE, *President*.HARRY E. STONE, *Secretary*.

Amount of ledger assets December 31, of previous year..... \$675,087.31

INCOME.

Net premiums.....	\$424,104.96
Interest and dividends from all other sources.....	28,264.14
Profit on sale or maturity of ledger assets.....	150.88
Increase in book value of ledger assets.....	624.26
Income from all other sources.....	19,009.11
Total income.....	\$472,153.35

DISBURSEMENTS.

Net amount paid for losses.....	\$145,797.90
Dividends to policy-holders.....	157,600.45
Expenses of adjustment and settlement of losses.....	216.44
Commissions or brokerage.....	22,657.16
Salaries and fees of officers and employees.....	39,779.36
Rents	3,631.32
All other taxes, licenses and insurance department fees.....	9,061.74
Loss on sale or maturity of ledger assets.....	7.25
Decrease in book value of ledger assets.....	428.03
All other disbursements.....	12,612.78
Total disbursements.....	\$391,792.43
Balance.....	\$755,448.23

ASSETS.

Book value of stocks and bonds.....	\$634,230.07
Cash in company's office.....	854.88
Cash in banks.....	102,609.15
Agents' balances.....	17,754.13
	<hr/>
Total ledger assets.....	\$755,448.23

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$4,632.40
Interest due and accrued on other assets.....	175.00
	<hr/>
Total interest.....	4,807.40
Cash held for agency expenses.....	715.78
Amount due from agents.....	12,639.15
	<hr/>
Gross assets.....	\$773,610.56

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$15.90
Book value of ledger assets over market value.....	15,090.07
Amount due from agents.....	12,639.15
	<hr/>
Total items not admitted.....	27,745.12
	<hr/>
Total admitted assets.....	\$745,865.44

LIABILITIES.

Net amount of unpaid losses.....	\$13,754.01
Unearned premiums on outstanding risks.....	203,884.76
State, county and municipal taxes, due or accrued.....	5,687.05
Rents, taxes, salaries and incidental expenses.....	91.89
	<hr/>
Total liabilities.....	\$223,417.71
Surplus to policy-holders.....	522,447.73
	<hr/>
Total liabilities, including surplus.....	\$745,865.44

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$16,639,492	\$377,884.95	\$1,133,654.85
Risks written during the year.....	21,146,234	485,946.26	1,457,838.78
Total.....	\$37,785,726	\$863,831.21	\$2,591,493.63
Risks terminated during the year...	19,597,814	456,061.70	1,368,185.10
Net amount in force, Dec. 31, 1912	\$18,187,912	\$407,769.51	\$1,223,308.53

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,112,837.09
Losses paid from organization to date.....	1,039,164.95
Dividends paid policy-holders since organization.....	956,766.48
Losses incurred during the year.....	152,291.18
Percentage of cash premiums returned during the year as profit or surplus:	
Forty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$355,091.06
Net premiums received.....	16,538.71
Net losses paid.....	9,109.69
Net losses incurred.....	9,109.69

MERCHANTS AND FARMERS MUTUAL FIRE
INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April, 1846. Commenced business January 1, 1847.

J. STEWART BROWN, *President.*HARRY S. MYRICK, *Secretary.*

Amount of ledger assets December 31, of previous year..... \$273,484.39

INCOME.

Net premiums.....	\$84,293.43
Interest on mortgages.....	432.50

Interest and dividends from all other sources.....	\$8,635.15
Rents from company's property.....	3,875.00
Profit on sale or maturity of ledger assets.....	4,747.19
	<hr/>
Total income.....	\$101,983.27

DISBURSEMENTS.

Net amount paid for losses.....	\$36,262.84
Dividends to policy-holders.....	27,644.05
Expenses of adjustment and settlement of losses.....	893.86
Commissions or brokerage.....	15,458.96
Salaries and fees of officers and employees.....	9,534.04
Rents	676.25
Repairs and expenses on real estate.....	133.45
Taxes on real estate.....	743.80
All other taxes, licenses and insurance department fees.....	2,694.41
All other disbursements.....	5,635.79
	<hr/>
Total disbursements.....	\$99,677.45
	<hr/>
Balance.....	\$275,790.21

ASSETS.

Book value of real estate.....	\$57,482.35
Loans on mortgages of real estate, first liens.....	8,650.00
Book value of stocks and bonds.....	195,233.52
Cash in company's office.....	278.50
Cash in banks.....	5,050.36
Agents' balances.....	9,095.48
	<hr/>
Total ledger assets.....	\$275,790.21

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$109.42
Interest due and accrued on bonds.....	3,042.48
Rents due and accrued on company's property..	325.00
	<hr/>
Total interest and rents.....	3,476.90
Market value of real estate over book value.....	2,517.65
Due for reinsurance on losses paid.....	190.53
	<hr/>
Gross assets.....	\$281,975.29

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$113.53
Book value of ledger assets over market value.....	10,544.52
Overdue and accrued interest on bonds in default.....	600.00
Total items not admitted.....	\$11,258.05
Total admitted assets.....	\$270,717.24

LIABILITIES.

Net amount of unpaid losses.....	\$4,492.75
Unearned premiums on outstanding risks.....	128,285.47
Dividends due policy-holders.....	1,201.70
Return premiums due on cancelled policies.....	685.34
State, county and municipal taxes, due or accrued.....	857.51
Rents, taxes, salaries and incidental expenses.....	267.28
Total liabilities.....	\$135,790.05
Surplus to policy-holders.....	134,927.19
Total liabilities, including surplus.....	\$270,717.24

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$21,390,459	\$280,933.87	\$280,933.87
Risks written during the year.....	6,748,003	90,360.94	90,360.94
Total.....	\$28,138,462	\$371,294.81	\$371,294.81
Risks terminated during the year.....	7,275,457	104,982.89	104,982.89
In force at the end of the year	\$20,863,005	\$266,311.92	\$266,311.92
Deduct amount reinsured.....	659,211	8,822.90	.....
Net amount in force, Dec. 31, 1912	\$20,203,794	\$257,489.02	\$266,311.92

MISCELLANEOUS.

Premiums received from organization to date.....	\$4,566,517.32
Losses paid from organization to date.....	2,514,989.45
Dividends paid policy-holders since organization.....	1,400,691.34
Losses incurred during the year.....	37,649.73
Percentage of cash premiums returned during the year as profit or surplus:	

Twenty, thirty and forty per cent.

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$489,914.00
Net premiums received.....	6,959.47
Net losses paid.....	2,964.42
Net losses incurred.....	2,227.80

MERRIMACK MUTUAL FIRE INSURANCE COMPANY.

ANDOVER, MASS.

Incorporated February 11, 1828. Commenced business April 8, 1828.

JAMES C. SAWYER, *Vice-President.*BURTON S. FLAGG, *Secretary.*

Amount of ledger assets December 31, of previous year..... \$232,254.51

INCOME.

Net premiums.....	\$153,708.35
Interest on mortgages.....	4,905.29
Interest and dividends from all other sources.....	5,174.20
Income from all other sources.....	5,112.58
Total income.....	\$168,900.42

DISBURSEMENTS.

Net amount paid for losses.....	\$57,867.47
Dividends to policy-holders.....	28,149.66
Expenses of adjustment and settlement of losses.....	1,419.09
Commissions or brokerage.....	25,816.14
Salaries and fees of officers and employees.....	12,865.53
Rents	810.00
All other taxes, licenses and insurance department fees.....	2,851.98
All other disbursements.....	9,172.15
Total disbursements.....	\$138,952.02
Balance.....	\$262,202.91

ASSETS.

Loans on mortgages of real estate, first liens.....	\$111,900.00
Loans secured by collateral.....	4,000.00
Book value of stocks and bonds.....	116,922.13
Cash in company's office.....	4,782.91
Cash in banks.....	6,742.14
Agents' balances.....	17,855.73
	<hr/>
Total ledger assets.....	\$262,202.91

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,238.19
Interest due and accrued on bonds.....	1,539.16
Interest due and accrued on collaterals.....	21.88
	<hr/>
Total interest.....	2,779.23
Market value of stocks and bonds over book value.....	120.87
	<hr/>
Gross assets.....	\$265,123.01

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	267.07
	<hr/>
Total admitted assets.....	\$264,855.94

LIABILITIES.

Net amount of unpaid losses.....	\$3,000.00
Unearned premiums on outstanding risks.....	179,439.36
Dividends due policy-holders.....	2,258.71
Return premiums due on cancelled policies.....	343.52
State, county and municipal taxes, due or accrued.....	1,500.00
Rents, taxes, salaries and incidental expenses.....	500.00
	<hr/>
Total liabilities.....	\$187,041.59
Surplus to policy-holders.....	77,814.35
	<hr/>
Total liabilities, including surplus.....	\$264,855.94

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$29,545,586	\$351,087.62	\$351,087.62
Risks written during the year.....	13,543,752	173,575.46	173,575.46
Total.....	\$43,089,338	\$524,663.08	\$524,663.08
Risks terminated during the year..	11,301,397	153,310.69	153,310.69
In force at the end of the year	\$31,787,941	\$371,352.39	\$371,352.39
Deduct amount reinsured.....	2,662,613	32,119.28	.....
Net amount in force, Dec. 31, 1912	\$29,125,328	\$339,233.11	\$371,352.39

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,819,867.83
Losses paid from organization to date.....	1,625,130.77
Dividends paid policy-holders since organization.....	1,405,687.36
Losses incurred during the year.....	55,753.85
Percentage of cash premiums returned during the year as profit or surplus:	
Twenty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$680,522.00
Net premiums received.....	10,545.66
Net losses paid.....	4,472.36
Net losses incurred.....	3,492.36

MICHIGAN MILLERS MUTUAL FIRE INSURANCE COMPANY.

LANSING, MICH.

Incorporated November, 1881. Commenced business November, 1881.

ROBERT HENKEL, *President.*

A. D. BAKER, *Secretary.*

Amount of ledger assets December 31, of previous year..... \$1,000,232.14

INCOME.

Net premiums.....	\$526,167.18
Interest on mortgages.....	8,372.33
Interest and dividends from all other sources.....	27,685.06
Rents from company's property.....	2,100.00
Assessments on premium notes.....	262,896.53
Profit on sale or maturity of ledger assets.....	1,406.25
Increase in book value of ledger assets.....	6,817.20
Guarantee deposits written.....	47,390.02
	\$882,834.57
Total income.....	\$882,834.57

DISBURSEMENTS.

Net amount paid for losses.....	\$377,877.91
Guarantee deposits returned.....	34,256.62
Expenses of adjustment and settlement of losses.....	6,803.30
Commissions or brokerage.....	138,770.87
Salaries and fees of officers and employees.....	78,277.08
Rents	2,370.55
Repairs and expenses on real estate.....	144.42
Taxes on real estate.....	137.09
All other taxes, licenses and insurance department fees.....	13,022.98
Loss on sale or maturity of ledger assets.....	1,500.00
Decrease in book value of ledger assets.....	2,349.55
All other disbursements.....	20,219.59
	\$675,729.96
Total disbursements.....	\$675,729.96
Balance.....	\$1,207,336.75

ASSETS.

Book value of real estate.....	\$10,000.00
Loans on mortgages of real estate, first liens.....	452,028.05
Loans secured by collateral.....	1,200.00
Book value of stocks and bonds.....	486,974.85
Cash in company's office.....	2,650.00
Cash in banks.....	125,119.04
Agents' balances.....	129,364.81
	<hr/>
Total ledger assets.....	\$1,207,336.75

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,159.43
Interest due and accrued on bonds.....	6,995.38
Interest due and accrued on other assets.....	5,549.06
	<hr/>
Total interest.....	19,703.87
Net value of premium notes.....	2,245,047.03
	<hr/>
Gross assets.....	\$3,472,087.65

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$1,639.15
Book value of ledger assets over market value.....	4,911.50
Net value of premium notes.....	2,245,047.03
	<hr/>
Total items not admitted.....	2,251,597.68
	<hr/>
Total admitted assets.....	\$1,220,489.97

LIABILITIES.

Net amount of unpaid losses.....	\$44,364.92
Unearned premiums on outstanding risks.....	461,434.34
State, county and municipal taxes, due or accrued.....	13,500.00
Rents, taxes, salaries and incidental expenses.....	1,500.00
Cash guarantee deposits.....	129,569.49
Permanent fund.....	200,000.00
	<hr/>
Total liabilities.....	\$850,368.75
Surplus to policy-holders.....	370,121.22
	<hr/>
Total liabilities, including surplus.....	\$1,220,489.97

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$75,700,041	\$943,809.73	\$2,752,407.66
Risks written during the year.....	79,520,110	844,041.76	1,060,116.68
Total.....	\$155,220,151	\$1,787,851.49	\$3,812,524.34
Risks terminated during the year...	67,029,846	725,912.33	1,033,209.78
In force at the end of the year	\$88,190,305	\$1,061,939.16	\$2,779,314.56
Deduct amount reinsured.....	3,511,318	33,013.63	.....
Net amount in force, Dec. 31, 1912	\$84,678,987	\$1,028,925.53	\$2,779,314.56

MISCELLANEOUS.

Premiums received from organization to date.....	\$6,853,403.61
Losses paid from organization to date.....	4,138,518.69
Losses incurred during the year.....	372,760.42

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$144,693.00
Net premiums received.....	2,250.09
Net losses paid.....	595.79
Net losses incurred.....	635.79

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY.

CONCORD, MASS.

Incorporated March 3, 1826. Commenced business March 29, 1826.

PRESCOTT KEYES, *President.*

ADAMS TOLMAN, *Secretary.*

Amount of ledger assets December 31, of previous year..... \$620,446.02

INCOME.

Net premiums.....	\$201,179.58
Interest on mortgages.....	1,655.00

Interest and dividends from all other sources.....	\$22,568.46
Rents from company's property.....	1,816.30
Income from all other sources.....	2,795.91
	<hr/>
Total income.....	\$230,015.25

DISBURSEMENTS.

Net amount paid for losses.....	\$88,893.98
Dividends to policy-holders.....	98,455.33
Expenses of adjustment and settlement of losses.....	1,375.26
Commissions or brokerage.....	29,664.40
Salaries and fees of officers and employees.....	14,369.80
Rents	1,000.00
Repairs and expenses on real estate.....	696.32
Taxes on real estate.....	431.68
All other taxes, licenses and insurance department fees.....	4,401.48
Loss on sale or maturity of ledger assets.....	596.14
All other disbursements.....	7,026.14
	<hr/>
Total disbursements.....	\$246,910.53
	<hr/>
Balance.....	\$603,550.74

ASSETS.

Book value of real estate.....	\$22,397.80
Loans on mortgages of real estate, first liens.....	32,100.00
Book value of stocks and bonds.....	509,324.75
Cash in company's office.....	1,836.56
Cash in banks.....	21,791.07
Agents' balances.....	16,100.56
	<hr/>
Total ledger assets.....	\$603,550.74

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$530.19
Interest due and accrued on bonds.....	5,497.52
Rents due and accrued on company's property...	432.50
Total interest and rents.....	6,460.21
Market value of real estate over book value.....	16,602.20
	<hr/>
Gross assets.....	\$626,613.15

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$210.31
Book value of ledger assets over market value.....	1,934.75
	<hr/>
Total items not admitted.....	\$2,145.06
	<hr/>
Total admitted assets.....	\$624,468.09

LIABILITIES.

Net amount of unpaid losses.....	\$7,873.71
Unearned premiums on outstanding risks.....	340,491.53
Dividends due policy-holders.....	2,425.45
Return premiums due on cancelled policies.....	887.60
Due to other companies for reinsurance.....	624.29
State, county, and municipal taxes, due or accrued.....	1,818.25
Rents, taxes, salaries and incidental expenses.....	170.15
	<hr/>
Total liabilities.....	\$354,290.98
Surplus to policy-holders.....	270,177.11
	<hr/>
Total liabilities, including surplus.....	\$624,468.09

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$49,356,897	\$719,168.96	\$718,881.55
Risks written during the year.....	15,091,224	222,914.18	221,419.59
	<hr/>	<hr/>	<hr/>
Total.....	\$64,448,121	\$942,083.14	\$940,301.14
Risks terminated during the year..	15,275,120	229,603.95	228,316.54
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$49,173,001	\$712,479.19	\$711,984.60
Deduct amount reinsured.....	1,880,019	29,400.37	.....
	<hr/>	<hr/>	<hr/>
Net amount in force, Dec. 31, 1912	\$47,292,982	\$683,078.82	\$711,984.60

MISCELLANEOUS.

Premiums received from organization to date.....	\$5,884,579.23
Losses paid from organization to date.....	2,235,000.41
Dividends paid policy-holders since organization.....	2,502,070.52
Losses incurred during the year.....	93,908.17
Percentage of cash premiums returned during the year as profit or surplus:	
Twenty, thirty, forty, fifty and sixty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$255,488.00
Net premiums received.....	4,249.73
Net losses paid.....	2,442.95
Net losses incurred.....	1,387.95

PAWTUCKET MUTUAL FIRE INSURANCE COMPANY.

PAWTUCKET, R. I.

Incorporated May, 1848. Commenced business February, 1849.

AUGUSTINE A. MANN, *President*.FRANK BISHOP, *Secretary*.

Amount of ledger assets December 31, of previous year..... \$513,973.57

INCOME.

Net premiums.....	\$155,036.56
Interest on mortgages.....	1,473.00
Interest and dividends from all other sources.....	15,432.92
Rents from company's property.....	2,298.36
Profit on sale or maturity of ledger assets.....	11,643.00
Income from all other sources.....	1,447.20
Total income.....	\$187,331.04

DISBURSEMENTS.

Net amount paid for losses.....	\$68,593.74
Dividends to policy-holders.....	42,519.70
Expenses of adjustment and settlement of losses.....	1,152.42
Commissions or brokerage.....	22,813.37
Salaries and fees of officers and employees.....	13,126.51
Rents	1,600.00
Repairs and expenses on real estate.....	55.48
Taxes on real estate.....	736.56
All other taxes, licenses and insurance department fees.....	3,839.91
All other disbursements.....	9,871.65
	<hr/>
Total disbursements.....	\$164,309.34
	<hr/>
Balance.....	\$536,995.27

ASSETS.

Book value of real estate.....	\$36,444.88
Loans on mortgages of real estate, first liens.....	24,600.00
Book value of stocks and bonds.....	417,916.25
Cash in company's office.....	1,419.57
Cash in banks.....	40,407.26
Agents' balances.....	16,207.31
	<hr/>
Total ledger assets.....	\$536,995.27

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$3,818.84
Rents due and accrued on company's property...	51.67
	<hr/>
Total interest and rents.....	3,870.51
Market value of real estate over book value.....	8,195.12
Market value of stocks and bonds over book value.....	3,315.00
	<hr/>
Gross assets.....	\$552,375.90

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$1,281.21
Book value of ledger assets over market value.....	32,501.25
	<hr/>
Total items not admitted.....	33,782.46
	<hr/>
Total admitted assets.....	\$518,593.44

LIABILITIES.

Net amount of unpaid losses.....	\$7,662.88
Unearned premiums on outstanding risks.....	246,555.05
Dividends due policy-holders.....	1,180.65
State, county and municipal taxes, due or accrued.....	1,737.55
Rents, taxes, salaries and incidental expenses.....	285.20
	<hr/>
Total liabilities.....	\$257,421.33
Surplus to policy-holders.....	261,172.11
	<hr/>
Total liabilities, including surplus.....	\$518,593.44

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$33,329,790	\$468,787.98	\$468,787.98
Risks written during the year.....	12,323,959	176,745.51	176,745.51
	<hr/>	<hr/>	<hr/>
Total.....	\$45,653,749	\$645,533.49	\$645,533.49
Risks terminated during the year..	10,459,226	154,058.30	154,058.30
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$35,194,523	\$491,475.19	\$491,475.19
Deduct amount reinsured.....	741,394	9,499.90	.....
	<hr/>	<hr/>	<hr/>
Net amount in force, Dec. 31, 1912.	\$34,453,129	\$481,975.29	\$491,475.19

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,792,058.56
Losses paid from organization to date.....	1,084,616.70
Dividends paid policy-holders since organization.....	661,242.89
Losses incurred during the year.....	73,115.37
Percentage of cash premiums returned during the year as profit or surplus:	
Twenty, twenty-five, thirty, thirty-five and forty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$316,900.00
Net premiums received.....	4,832.95
Net losses paid.....	3,172.53
Net losses incurred.....	2,279.37

PENNSYLVANIA LUMBERMENS MUTUAL FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 26, 1895. Commenced business March 1, 1895.

EDWARD F. HENSON, *President.*

HARRY HUMPHREYS, *Secretary.*

Amount of ledger assets December 31, of previous year..... \$535,346.92

INCOME.

Net premiums.....	\$422,343.20
Interest on mortgages.....	189.00
Interest and dividends from all other sources.....	21,932.18
Increase in book value of ledger assets.....	325.00
Income from all other sources.....	6,588.45
Total income.....	\$451,377.83

DISBURSEMENTS.

Net amount paid for losses.....	\$136,891.66
Dividends to policy-holders.....	147,841.64
Expenses of adjustment and settlement of losses.....	1,021.95
Commissions or brokerage.....	24,369.11
Salaries and fees of officers and employees.....	29,644.77
Rents	2,768.00
All other taxes, licenses and insurance department fees.....	5,571.11
Loss on sale or maturity of ledger assets.....	60.00
Decrease in book value of ledger assets.....	4,879.63
All other disbursements.....	23,618.67
Total disbursements.....	\$376,666.54
Balance.....	\$610,058.21

ASSETS.

Loans on mortgages of real estate, first liens.....	\$3,500.00
Book value of stocks and bonds.....	500,390.00
Cash in company's office.....	634.25

Cash in banks.....	\$73,560.96
Agents' balances.....	27,726.74
Other ledger assets.....	4,246.26
	<hr/>
Total ledger assets.....	\$610,058.21

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$15.75
Interest due and accrued on bonds.....	7,144.91
	<hr/>
Total interest.....	7,160.66
	<hr/>
Gross assets.....	\$617,218.87

ITEMS NOT ADMITTED.

Supplies, furniture, etc.....	\$4,246.26
Agents' balances on business prior to October 1, 1912..	152.40
	<hr/>
Total items not admitted.....	4,398.66
	<hr/>
Total admitted assets.....	\$612,820.21

LIABILITIES.

Net amount of unpaid losses.....	\$23,750.27
Unearned premiums on outstanding risks.....	206,629.94
Commissions and brokerage.....	1,614.61
State, county and municipal taxes, due or accrued.....	4,691.13
Rents, taxes, salaries and incidental expenses.....	85.63
	<hr/>
Total liabilities.....	\$236,771.58
Surplus to policy-holders.....	376,048.63
	<hr/>
Total liabilities, including surplus.....	\$612,820.21

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$16,351,604	\$360,962.65	\$1,082,887.95
Risks written during the year.....	21,232,381	471,125.18	1,413,375.54
	<hr/>	<hr/>	<hr/>
Total.....	\$37,583,985	\$832,087.83	\$2,496,263.49
Risks terminated during the year..	18,659,874	418,827.95	1,256,483.85
	<hr/>	<hr/>	<hr/>
Net amount in force, Dec. 31, 1912	\$18,924,111	\$413,259.88	\$1,239,779.64

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,653,523.96
Losses paid from organization to date.....	845,590.82
Dividends paid policy-holders since organization.....	731,875.30
Losses incurred during the year.....	150,900.00
Percentage of cash premiums returned during the year as profit or surplus:	
Forty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$206,025.00
Net premiums received.....	6,964.37
Net losses paid.....	4,138.55
Net losses incurred.....	6,468.73

 PROVIDENCE MUTUAL FIRE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated, 1800. Commenced business, 1800.

EDWARD L. WATSON, *President*. BENJAMIN M. MACDOUGALL, *Secretary*.

 Amount of ledger assets December 31, of previous year..... \$747,793.50

INCOME.

Net premiums.....	\$96,781.98
Interest on mortgages.....	4,104.03
Interest and dividends from all other sources.....	32,590.25
Profit on sale or maturity of ledger assets.....	90.06
Total income.....	\$133,566.32

DISBURSEMENTS.

Net amount paid for losses.....	\$39,172.95
Dividends to policy-holders.....	32,320.25
Expenses of adjustment and settlement of losses.....	808.39
Commissions or brokerage.....	12,198.31
Salaries and fees of officers and employees.....	11,165.00
Rents	1,566.00
All other taxes, licenses and insurance department fees.....	14,583.64
Loss on sale or maturity of ledger assets.....	1,025.00
All other disbursements.....	2,466.21
	<hr/>
Total disbursements.....	\$115,305.75
	<hr/>
Balance.....	\$766,054.07

ASSETS.

Loans on mortgages of real estate, first liens.....	\$70,850.00
Book value of stocks and bonds.....	636,103.23
Cash in company's office.....	494.55
Cash in banks.....	47,947.80
Agents' balances.....	10,658.49
	<hr/>
Total ledger assets.....	\$766,054.07

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$15.00
Interest due and accrued on bonds.....	1,333.30
Interest due and accrued on other assets.....	475.44
	<hr/>
Total interest	1,823.74
Market value of stocks and bonds over book value.....	41,971.77
	<hr/>
Gross assets.....	\$809,849.58

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$209.79
Overdue and accrued interest on bonds in default.....	210.00
	<hr/>
Total items not admitted.....	419.79
	<hr/>
Total admitted assets.....	\$809,429.79

LIABILITIES.

Net amount of unpaid losses.....	\$4,445.10
Unearned premiums on outstanding risks.....	205,770.35
Dividends due policy-holders.....	4,490.81
State, county and municipal taxes, due or accrued.....	1,377.60
Rents, taxes, salaries and incidental expenses.....	127.50
	<hr/>
Total liabilities.....	\$216,211.42
Surplus to policy-holders.....	593,218.37
	<hr/>
Total liabilities, including surplus.....	\$809,429.79

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$35,168,333	\$390,535.08	\$390,535.08
Risks written during the year.....	9,658,752	105,188.23	105,188.23
	<hr/>	<hr/>	<hr/>
Total.....	\$44,827,085	\$495,723.31	\$495,723.31
Risks terminated during the year..	8,269,255	91,107.39	91,107.39
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$36,557,830	\$404,615.92	\$404,615.92
Deduct amount reinsured.....	375,705	4,114.23	.....
	<hr/>	<hr/>	<hr/>
Net amount in force, Dec. 31, 1912	\$36,182,125	\$400,501.69	\$404,615.92

MISCELLANEOUS.

Losses incurred during the year.....	\$42,888.39
Percentage of cash premiums returned during the year as profit or surplus:	
Twenty, thirty and fifty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$543,433.00
Net premiums received.....	6,768.24
Net losses paid.....	3,519.51
Net losses incurred.....	3,489.51

QUINCY MUTUAL FIRE INSURANCE COMPANY.

QUINCY, MASS.

Incorporated March, 1851. Commenced business March, 1851.

CHARLES A. HOWLAND, *President*.JAMES F. YOUNG, *Secretary*.

 Amount of ledger assets December 31, of previous year..... \$756,691.19

INCOME.

Net premiums.....	\$164,882.05
Interest on mortgages.....	3,957.37
Interest and dividends from all other sources.....	29,509.04
Rents from company's property.....	1,288.00
Profit on sale or maturity of ledger assets.....	3,257.12
Income from all other sources.....	182.70
	<hr/>
Total income.....	\$203,076.28

DISBURSEMENTS.

Net amount paid for losses.....	\$56,562.84
Dividends to policy-holders.....	68,924.21
Expenses of adjustment and settlement of losses.....	1,321.02
Commissions or brokerage.....	24,862.98
Salaries and fees of officers and employees.....	16,190.98
Rents	1,000.00
Repairs and expenses on real estate.....	339.32
Taxes on real estate.....	300.67
All other taxes, licenses and insurance department fees.....	3,986.49
Loss on sale or maturity of ledger assets.....	25,000.00
All other disbursements.....	7,069.47
	<hr/>
Total disbursements.....	\$205,557.98
	<hr/>
Balance.....	\$754,209.49

ASSETS.

Book value of real estate.....	\$9,256.00
Loans on mortgages of real estate, first liens.....	79,026.96
Loans secured by collateral.....	108,000.00
Book value of stocks and bonds.....	520,069.98
Cash in company's office.....	721.16
Cash in banks.....	22,910.67
Agents' balances.....	14,224.72
	<hr/>
Total ledger assets.....	\$754,209.49

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$719.29
Interest due and accrued on bonds.....	4,221.36
Interest due and accrued on collaterals.....	428.87
Interest due and accrued on other assets.....	49.95
Rents due and accrued on company's property..	160.00
	<hr/>
Total interest and rents.....	5,579.47
Market value of real estate over book value.....	3,719.00
Market value of stocks and bonds over book value.....	70,176.52
	<hr/>
Gross assets.....	\$833,684.48

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	1,575.02
	<hr/>
Total admitted assets.....	\$832,109.46

LIABILITIES.

Net amount of unpaid losses.....	\$5,000.00
Unearned premiums on outstanding risks.....	283,128.46
Dividends due policy-holders.....	1,767.36
State, county and municipal taxes, due or accrued.....	487.48
Rents, taxes, salaries and incidental expenses.....	162.00
	<hr/>
Total liabilities.....	\$290,545.30
Surplus to policy-holders.....	541,564.16
	<hr/>
Total liabilities, including surplus.....	\$832,109.46

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$37,556,069	\$563,348.02	\$563,348.02
Risks written during the year.....	11,542,120	173,540.77	173,540.77
Total.....	\$49,098,189	\$736,888.79	\$736,888.79
Risks terminated during the year..	11,152,043	172,692.00	172,692.00
Net amount in force, Dec. 31, 1912	\$37,946,146	\$564,196.79	\$564,196.79

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,161,082.32
Losses paid from organization to date.....	2,954,931.15
Dividends paid policy-holders since organization.....	2,534,700.09
Losses incurred during the year.....	59,762.59
Percentage of cash premiums returned during the year as profit or surplus:	
Twenty, forty and sixty per cent.	

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$425,746.00
Net premiums received.....	7,029.62
Net losses paid.....	5,335.42
Net losses incurred.....	4,585.42

TRADERS AND MECHANICS INSURANCE COMPANY.

LOWELL, MASS.

Incorporated, 1848. Commenced business, 1848.

CHARLES C. HUTCHINSON, *President*.EDWARD M. TUCKE, *Secretary*.

 Amount of ledger assets December 31, of previous year..... \$492,741.52

INCOME.

Net premiums.....	\$187,755.83
Interest on mortgages.....	2,071.48
Interest and dividends from all other sources.....	20,787.90
Rents from company's property.....	1,628.32
Income from all other sources.....	21,495.08
	<hr/>
Total income.....	\$233,738.61

DISBURSEMENTS.

Net amount paid for losses.....	\$77,360.84
Dividends to policy-holders.....	88,871.44
Expenses of adjustment and settlement of losses.....	1,729.72
Commissions or brokerage.....	28,503.44
Salaries and fees of officers and employees.....	21,041.76
Rents	1,720.00
Repairs and expenses on real estate.....	489.28
Taxes on real estate.....	482.99
All other taxes, licenses and insurance department fees.....	4,051.07
Loss on sale or maturity of ledger assets.....	500.00
All other disbursements.....	6,669.41
	<hr/>
Total disbursements.....	\$231,419.95
	<hr/>
Balance.....	\$495,060.18

ASSETS.

Book value of real estate.....	\$16,230.09
Loans on mortgages of real estate, first liens.....	42,430.60
Loans secured by collateral.....	17,300.00
Book value of stocks and bonds.....	393,900.00
Cash in company's office.....	387.41
Cash in banks.....	10,633.89
Agents' balances.....	13,840.37
Other ledger assets.....	337.82
	<hr/>
Total ledger assets.....	\$495,060.18

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$440.05
Interest due and accrued on bonds.....	779.18
Interest due and accrued on collaterals.....	124.04
	<hr/>
Total interest.....	1,343.27
Market value of real estate over book value.....	769.91
Market value of stocks and bonds over book value.....	77,383.00
	<hr/>
Gross assets.....	\$574,556.36

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912.....	1,474.80
	<hr/>
Total admitted assets.....	\$573,081.56

LIABILITIES.

Net amount of unpaid losses.....	\$8,762.56
Unearned premiums on outstanding risks.....	321,935.50
Dividends due policy-holders.....	3,674.81
State, county and municipal taxes, due or accrued.....	1,552.94
Rents, taxes, salaries and incidental expenses.....	75.00
Due and to become due for borrowed money.....	25,000.00
All other liabilities.....	246.53
	<hr/>
Total liabilities.....	\$361,247.34
Surplus to policy-holders.....	211,834.22
	<hr/>
Total liabilities, including surplus.....	\$573,081.56

RISKS AND PREMIUMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1911..	\$48,211,363	\$710,438.26	\$710,438.26
Risks written during the year.....	12,938,391	199,897.04	199,897.04
Total.....	\$61,149,754	\$910,335.30	\$910,335.30
Risks terminated during the year..	17,281,347	251,190.43	251,190.43
In force at the end of the year	\$43,868,407	\$659,144.87	\$659,144.87
Deduct amount reinsured.....	793,704	9,279.77	.....
Net amount in force, Dec. 31, 1912	\$43,074,703	\$649,865.10	\$659,144.87

MISCELLANEOUS.

Premiums received from organization to date.....	\$5,842,249.77
Losses paid from organization to date.....	2,414,272.32
Dividends paid policy-holders since organization.....	2,331,706.38
Losses incurred during the year.....	80,630.68
Percentage of cash premiums returned during the year as profit or surplus:	

Twenty, thirty, forty, fifty and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Net risks written.....	\$933,129.09
Net premiums received.....	13,898.09
Net losses paid.....	7,654.85
Net losses incurred.....	7,654.85

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
COUNTRIES, AUTHORIZED TO DO BUSINESS IN THE
STATE OF NEW HAMPSHIRE, SHOWING THEIR
CONDITION ON THE 31ST DAY OF
DECEMBER, 1912.

AACHEN AND MUNICH FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

AIX-LA-CHAPELLE, GERMANY.

Commenced business in the United States, 1895.

Resident Manager, JOSEPH A. KELSEY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$2,525,185.01

INCOME.

Net fire premiums.....	\$1,199,458.92
Interest and dividends on stocks and bonds.....	\$82,705.82
Interest and dividends from all other sources...	3,259.35
	<hr/>
Total interest.....	85,965.17
Received from home office.....	10,682.63
	<hr/>
Total income.....	\$1,296,106.72

DISBURSEMENTS.

Net amount paid for fire losses.....	\$581,651.09
Expenses of adjustment and settlement of losses.....	21,943.22
Commissions and brokerage.....	255,237.40
Salaries and fees of officers and employees.....	125,540.78
Rents	6,961.97
All other taxes, licenses and insurance department fees.....	34,465.21
Remitted to home office.....	103,405.52
All other disbursements.....	63,335.34
	<hr/>
Total disbursements.....	\$1,192,540.53
	<hr/>
Balance.....	\$2,628,751.20

ASSETS.

Book value of stocks and bonds.....	\$2,280,673.08
Cash in company's office.....	139.47
Cash in banks.....	144,396.55
Agents' balances.....	193,099.73
Bills receivable.....	684.03
Reinsurance on paid losses.....	9,758.34
	<hr/>
Total ledger assets, as per balance.....	\$2,628,751.20

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	26,097.17
	<hr/>
Gross assets.....	\$2,654,848.37

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$1,104.36
Bills receivable past due.....	684.03
Depreciation of ledger assets.....	112,818.08
	<hr/>
Total items not admitted.....	114,606.47
	<hr/>
Total admitted assets.....	\$2,540,241.90

LIABILITIES.

Net amount of unpaid losses.....	\$115,099.94
Unearned premiums on outstanding risks.....	1,156,449.57
Due and accrued for salaries, expenses and accounts.....	6,722.35
Federal, state and other taxes due or accrued.....	13,600.00
Commissions and brokerage.....	281.60
Return premiums.....	710.33
Reinsurance	8,565.41
	<hr/>
Gross liabilities, except deposit capital.....	\$1,301,429.20
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,038,812.70
	<hr/>
Surplus as regards policy-holders....	1,238,812.70
	<hr/>
Total liabilities.....	\$2,540,241.90

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$243,373.917	\$2,418,930.89
Written or renewed during the year.....	174,637,215	1,769,969.10
	<hr/>	<hr/>
Total.....	\$418,011,132	\$4,188,899.99
Deduct risks expired or terminated.....	158,241,399	1,582,879.53
	<hr/>	<hr/>
In force at the end of the year.....	\$259,769,733	\$2,606,020.46
Deduct amount reinsured.....	39,659,589	412,911.17
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$220,110,144	\$2,193,109.29
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$14,480,054.03
Losses paid by United States Branch.....	10,186,170.50
Fire losses incurred during the year.....	589,731.44

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$309,983.00
Net premiums received.....	4,210.52
Net losses paid.....	1,927.81
Net losses incurred.....	1,547.81

 ATLAS ASSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1886.

Resident Manager, FRANK LOCK, New York City.

 CAPITAL STOCK.

Deposit capital \$200,000.00

Amount of ledger assets December 31, of previous year..... \$2,685,674.62

INCOME.

Net fire premiums.....		\$1,715,911.87
Interest and dividends on stocks and bonds.....	\$82,624.33	
Interest and dividends from all other sources...	1,863.25	
Rents from company's property.....	3,748.81	
		<hr/>
Total interest and rents.....		88,236.39
Received from home office.....		243,078.47
		<hr/>
Total income.....		\$2,047,226.73

DISBURSEMENTS.

Net amount paid for fire losses.....		\$840,502.14
Expenses of adjustment and settlement of losses.....		27,133.47
Commissions and brokerage.....		318,562.92
Salaries and fees of officers and employees.....		199,139.80
Rents		17,387.76
Repairs and expenses on real estate.....		2,808.54
Taxes on real estate.....		737.88
All other taxes, licenses and insurance department fees.....		48,851.97
Loss on sale or maturity of ledger assets.....		4,260.40
Remitted to home office.....		144,804.83
All other disbursements.....		91,564.31
		<hr/>
Total disbursements.....		\$1,695,754.02
		<hr/>
Balance.....		\$3,037,147.33

ASSETS.

Book value of real estate, unincumbered.....		\$83,878.81
Book value of stocks and bonds.....		2,433,423.41
Cash in company's office.....		3,030.86
Cash in banks.....		175,608.53
Agents' balances.....		341,205.72
		<hr/>
Total ledger assets, as per balance.....		\$3,037,147.33

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds....	\$25,934.14	
Rents due and accrued on company's property...	291.83	
		<hr/>
		26,225.97

Due for reinsurance on losses paid.....	\$4,809.67
Gross assets.....	\$3,068,182.97

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$10,918.70
Depreciation of ledger assets.....	230,556.32
Total items not admitted.....	241,475.92
Total admitted assets.....	\$2,826,707.05

LIABILITIES.

Net amount of unpaid losses.....	\$129,952.31
Unearned premiums on outstanding risks.....	1,567,632.89
Due and accrued for salaries, expenses and accounts.....	5,000.00
Federal, state and other taxes due or accrued.....	30,000.00
Commissions and brokerage.....	14,886.45
Reinsurance	29,882.99
Gross liabilities, except deposit capital.....	\$1,777,354.64
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	849,352.41
Surplus as regards policy-holders.....	1,049,352.41
Total liabilities.....	\$2,826,707.05

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$316,563,672	\$3,340,572.56
Written or renewed during the year.....	246,170,270	2,590,216.57
Total.....	\$562,733,942	\$5,930,789.13
Deduct risks expired or terminated.....	220,724,667	2,349,374.90
In force at the end of the year.....	\$342,009,275	\$3,581,414.23
Deduct amount reinsured.....	61,950,997	604,964.80
Net amount in force December 31, 1912....	\$280,058,278	\$2,976,449.43

MISCELLANEOUS.

Premiums received by United States Branch.....	\$23,050,894.19
Losses paid by United States Branch.....	13,358,754.31
Fire losses incurred during the year.....	856,350.43

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,059,754.00
Net premiums received.....	13,148.86
Net losses paid.....	5,746.55
Net losses incurred.....	5,824.55

BALKAN NATIONAL INSURANCE COMPANY.

UNITED STATES BRANCH.

SOFIA, BULGARIA.

Commenced business in the United States, 1895.

Resident Managers, WILLIAM C. SCHEIDE & Co., Hartford, Conn.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,192,631.77

INCOME.

Net fire premiums.....	\$1,354,910.64
Interest and dividends on stocks and bonds.....	\$39,125.35
Interest and dividends from all other sources.....	2,760.83
	<hr/>
Total interest.....	41,886.18
Profit on sale or maturity of ledger assets.....	62.50
Received from home office.....	90,061.60
	<hr/>
Total income.....	\$1,486,920.92

DISBURSEMENTS.

Net amount paid for fire losses.....	\$713,780.89
Expenses of adjustment and settlement of losses.....	7,401.74
Commissions and brokerage.....	378,001.85
Salaries and fees of officers and employees.....	32,957.44
All other taxes, licenses and insurance department fees.....	1,463.72
Remitted to home office.....	55,279.41
All other disbursements.....	1,371.29
	<hr/>
Total disbursements.....	\$1,190,256.34
	<hr/>
Balance.....	\$1,489,296.35

ASSETS.

Book value of stocks and bonds.....	\$1,192,990.00
Cash in banks.....	250,983.40
Agents' balances.....	45,322.95
	<hr/>
Total ledger assets, as per balance.....	\$1,489,296.35

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	16,125.83
	<hr/>
Gross assets.....	\$1,505,422.18

ITEMS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	11,190.00
	<hr/>
Total admitted assets.....	\$1,494,232.18

LIABILITIES.

Net amount of unpaid losses.....	\$173,719.00
Unearned premiums on outstanding risks.....	894,581.50
Federal, state and other taxes due or accrued.....	1,500.00
	<hr/>
Gross liabilities, except deposit capital.....	\$1,069,800.50
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	224,431.68
	<hr/>
Surplus as regards policy-holders.....	424,431.68
	<hr/>
Total liabilities.....	\$1,494,232.18

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$81,629,730	\$951,220.57
Written or renewed during the year.....	181,724,987	1,799,149.70
	<hr/>	<hr/>
Total.....	\$263,354,717	\$2,750,370.27
Deduct risks expired or terminated.....	136,516,608	1,329,019.02
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$126,838,109	\$1,421,351.25
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$2,486,000.29
Losses paid by United States Branch.....	925,151.70
Fire losses incurred during the year.....	887,499.89

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$132,669.00
Net premiums received.....	1,653.06
Net losses paid.....	194.76
Net losses incurred.....	194.76

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, June 19, 1835.

General Manager, W. B. MEIKLE, Toronto, Can.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,697,810.63

INCOME.

Net fire premiums.....	\$1,094,455.66
Interest and dividends on stocks and bonds.....	\$53,280.96
Interest and dividends from all other sources.....	6,203.17
	<hr/>
Total interest.....	59,484.13
Profit on sale or maturity of ledger assets.....	70.00
	<hr/>
Total income.....	\$1,154,009.79

DISBURSEMENTS.

Net amount paid for fire losses.....	\$575,233.83
Expenses of adjustment and settlement of losses.....	12,307.83
Commissions and brokerage.....	269,084.79
Salaries and fees of officers and employees.....	98,130.08
Rents	4,589.56
All other taxes, licenses and insurance department fees.....	33,751.02
Remitted to home office.....	10,584.68
All other disbursements.....	47,302.19
	<hr/>
Total disbursements.....	\$1,050,983.98
	<hr/>
Balance.....	\$1,800,836.44

ASSETS.

Book value of stocks and bonds.....	\$1,382,891.38
Cash in company's offices.....	9,267.57
Cash in banks.....	228,526.53
Agents' balances.....	180,150.96
	<hr/>
Total ledger assets, as per balance.....	\$1,800,836.44

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	21,051.39
	<hr/>
Gross assets.....	\$1,821,887.83

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$2,956.07
Depreciation of ledger assets.....	72,307.05
	<hr/>
Total items not admitted.....	\$75,263.12
	<hr/>
Total admitted assets.....	\$1,746,624.71

LIABILITIES.

Net amount of unpaid losses.....	\$107,601.84
Unearned premiums on outstanding risks.....	916,854.60
Due and accrued for salaries, expenses and accounts.....	1,000.00
Federal, state and other taxes due or accrued.....	16,416.85
Commissions and brokerage.....	3,207.60
	<hr/>
Gross liabilities, except deposit capital.....	\$1,045,080.89
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	501,543.82
	<hr/>
Surplus as regards policy-holders.....	701,543.82
	<hr/>
Total liabilities.....	\$1,746,624.71

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$184,367,589	\$1,847,025.41
Written or renewed during the year.....	157,156,996	1,789,859.38
	<hr/>	<hr/>
Total.....	\$341,524,585	\$3,636,884.79
Deduct risks expired or terminated.....	125,219,630	1,458,503.30
	<hr/>	<hr/>
In force at the end of the year.....	\$216,304,955	\$2,178,381.49
Deduct amount reinsured.....	40,815,410	403,101.99
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$175,489,545	\$1,775,279.50
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$33,435,523.97
Losses paid by United States Branch.....	22,110,412.84
Fire losses incurred during the year.....	571,280.21

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$724,067.00
Net premiums received.....	7,900.10
Net losses paid.....	804.61
Net losses incurred.....	685.61

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1890.

Resident Manager, CHARLES H. POST, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$2,132,022.61

INCOME.

Net fire premiums.....	\$1,427,290.70
Interest and dividends on stocks and bonds.....	\$55,531.59
Interest and dividends from all other sources....	1,937.18
Rents from company's property.....	45,316.62
	<hr/>
Total interests and rents.....	102,785.39
Profit on sale or maturity of ledger assets.....	2,072.85
	<hr/>
Total income.....	\$1,532,148.94

DISBURSEMENTS.

Net amount paid for fire losses.....	\$835,066.11
Expenses of adjustment and settlement of losses.....	42,852.14
Commissions and brokerage.....	312,433.87
Salaries and fees of officers and employees.....	126,555.20

Rents	\$9,471.35
Repairs and expenses on real estate.....	16,817.39
Taxes on real estate.....	7,777.50
All other taxes, licenses and insurance department fees.....	37,942.63
Loss on sale or maturity of ledger assets.....	202.00
Remitted to home office.....	23,575.03
All other disbursements.....	60,561.46
	<hr/>
Total disbursements.....	\$1,473,254.68
	<hr/>
Balance.....	\$2,190,916.87

ASSETS.

Book value of real estate, unincumbered.....	\$439,510.58
Book value of stocks and bonds.....	1,348,632.67
Cash in company's office.....	346.29
Cash in banks.....	140,816.61
Agents' balances.....	258,309.43
Reinsurance due on losses paid.....	3,301.29
	<hr/>
Total ledger assets, as per balance.....	\$2,190,916.87

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	8,892.87
Market value of real estate over book value.....	85,489.42
	<hr/>
Gross assets.....	\$2,285,299.16

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$5,257.58
Depreciation of ledger assets.....	72,812.67
	<hr/>
Total items not admitted.....	78,070.25
	<hr/>
Total admitted assets.....	\$2,207,228.91

LIABILITIES.

Net amount of unpaid losses.....	\$122,567.95
Unearned premiums on outstanding risks.....	1,397,007.96
Due and accrued for salaries, expenses and accounts.....	2,000.00
Federal, state and other taxes due or accrued.....	25,000.00

Reinsurance		\$31,639.43
Reserve for contingencies.....		10,000.00
		<hr/>
Gross liabilities, except deposit capital.....	\$1,588,215.34	
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	419,013.57	
		<hr/>
Surplus as regards policy-holders.....	619,013.57	
		<hr/>
Total liabilities.....	\$2,207,228.91	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$281,448,166	\$3,094,705.90
Written or renewed during the year.....	196,804,803	2,161,769.18
	<hr/>	<hr/>
Total.....	\$478,252,969	\$5,256,475.08
Deduct risks expired or terminated.....	176,132,486	2,023,699.95
	<hr/>	<hr/>
In force at the end of the year.....	\$302,120,483	\$3,232,775.13
Deduct amount reinsured.....	49,238,607	543,323.76
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$252,881,876</u>	<u>\$2,689,451.37</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$29,914,378.00
Losses paid by United States Branch.....	19,404,896.93
Fire losses incurred during the year.....	816,520.54

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$555,585.00
Net premiums received.....	8,154.33
Net losses paid.....	4,932.36
Net losses incurred.....	5,281.73

COMMERCIAL UNION ASSURANCE COMPANY.
(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, January, 1871

Resident Manager, A. H. WRAY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$7,478,138.49

INCOME.

Net fire premiums, \$3,773,172.11; marine, \$808,573.21.....	\$4,581,745.32
Deposit premiums received on perpetual risks.....	1,172.72
Interest on mortgages.....	\$955.00
Interest and dividends on stocks and bonds.....	213,841.98
Interest and dividends from all other sources....	6,206.49
Rents from company's property.....	67,397.27
	<hr/>
Total interest and rents.....	288,400.74
Received from home office.....	305,622.62
Income from all other sources.....	1,099.05
	<hr/>
Total income.....	\$5,178,040.45

DISBURSEMENTS.

Net amount paid for fire losses, \$2,153,976.33; marine, \$394,610.24.....	\$2,548,586.57
Expenses of adjustment and settlement of losses.....	69,578.39
Deposit premiums returned on perpetual risks.....	4,178.94
Commissions and brokerage.....	929,635.50
Salaries and fees of officers and employees.....	274,631.01
Rents	25,069.83
Repairs and expenses on real estate.....	30,071.89
Taxes on real estate.....	17,539.50

All other taxes, licenses and insurance department fees.....	\$127,708.49
Loss on sale or maturity of ledger assets.....	262.90
Remitted to home office.....	834,291.99
All other disbursements.....	221,412.31
	<hr/>
Total disbursements.....	\$5,082,967.32
	<hr/>
Balance.....	\$7,573,211.62

ASSETS.

Book value of real estate, unincumbered.....	\$698,163.62
Mortgage loans on real estate, first liens.....	58,000.00
Book value of stocks and bonds.....	5,105,125.71
Cash in company's office.....	335.70
Cash in banks.....	597,790.06
Agents' balances.....	1,113,716.68
Bills receivable.....	79.85
	<hr/>
Total ledger assets, as per balance.....	\$7,573,211.62

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,341.25
Interest due and accrued on stocks and bonds....	70,905.00
Rents due and accrued on company's property...	8,595.34
	<hr/>
	80,841.59
Market value of real estate over book value.....	189,836.38
	<hr/>
Gross assets.....	\$7,843,889.59

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$44,226.27
Depreciation of ledger assets.....	178,675.71
	<hr/>
Total items not admitted.....	222,901.98
	<hr/>
Total admitted assets.....	\$7,620,987.61

LIABILITIES.

Net amount of unpaid losses.....	\$550,661.00
Unearned premiums on outstanding risks.....	3,758,577.04
Due and accrued for salaries, expenses and accounts.....	21,725.00

Federal, state and other taxes due or accrued.....	\$92,467.67
Reclaimable on perpetual fire policies.....	89,017.46
Commissions and brokerage.....	105,285.17
Return premiums.....	13,996.88
Reinsurance	78,650.88

Gross liabilities, except deposit capital.....	\$4,710,381.10
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	2,710,606.51

Surplus as regards policy-holders..... 2,910,606.51

Total liabilities..... \$7,620,987.61

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$781,885,856	\$7,989,709.81
Written or renewed during the year.....	543,163,194	5,694,789.76

Total.....	\$1,325,049,050	\$13,684,499.57
Deduct risks expired or terminated.....	548,085,494	5,727,495.77

In force at the end of the year.....	\$776,963,556	\$7,957,003.80
Deduct amount reinsured.....	86,834,821	814,849.02

Net amount in force December 31, 1912..... \$690,128,735 \$7,142,154.78

Perpetual risks in force..... \$4,642,810 \$98,908.28

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$21,679,144	\$357,061.81
Written or renewed during the year.....	643,501,112	1,529,268.03

Total.....	\$665,180,256	\$1,886,329.84
Deduct risks expired or terminated.....	650,000,670	1,706,204.16

In force at the end of the year.....	\$15,179,586	\$180,125.68
Deduct amount reinsured.....	4,736,117	38,962.65

Net amount in force..... \$10,443,469 \$141,163.03

MISCELLANEOUS.

Premiums received by United States Branch.....	\$101,184,974.00
Losses paid by United States Branch.....	60,558,661.00
Fire losses incurred during the year.....	2,177,553.10
Marine and inland losses incurred during the year.....	428,424.13

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$2,858,011.00
Net premiums received.....	21,500.56
Net losses paid.....	10,142.64
Net losses incurred.....	7,291.14

 FIRE REASSURANCE COMPANY.

UNITED STATES BRANCH.

PARIS, FRANCE.

Commenced business in the United States, 1911.

Resident Manager, B. N. CARVALHO, Hartford, Conn.

 CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$764,808.99

INCOME.

Net fire premiums.....	\$1,054,968.86
Interest and dividends on stocks and bonds.....	\$25,077.48
Interest and dividends from all other sources....	4,000.46
	<hr/>
Total interest.....	29,077.94
	<hr/>
Total income.....	\$1,084,046.80

DISBURSEMENTS.

Net amount paid for fire losses.....	\$341,125.46
Expenses of adjustment and settlement of losses.....	4,054.15
Commissions and brokerage.....	283,922.81
Salaries and fees of officers and employees.....	8,000.00
Rents	1,972.21
All other taxes, licenses and insurance department fees.....	1,848.14
All other disbursements.....	9,690.27
	<hr/>
Total disbursements.....	\$650,613.04
	<hr/>
Balance.....	\$1,198,242.75

ASSETS.

Book value of stocks and bonds.....	\$991,147.35
Cash in banks and in control of trustees.....	145,497.58
Agents' balances.....	61,597.82
	<hr/>
Total ledger assets, as per balance.....	\$1,198,242.75

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	14,491.25
	<hr/>
Gross assets.....	\$1,212,734.00

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	10,477.35
	<hr/>
Total admitted assets.....	\$1,202,256.65

LIABILITIES.

Net amount of unpaid losses.....	\$112,593.00
Unearned premiums on outstanding risks.....	541,551.32
Federal, state and other taxes due or accrued.....	500.00
	<hr/>
Gross liabilities, except deposit capital.....	\$654,644.32
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	347,612.33
	<hr/>
Surplus as regards policy-holders.....	547,612.33
	<hr/>
Total liabilities.....	\$1,202,256.65

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$30,746,802	\$330,817.73
Written or renewed during the year.....	118,072,872	1,269,054.61
	<hr/>	<hr/>
Total.....	\$148,819,674	\$1,599,872.34
Deduct risks expired or terminated.....	64,789,472	645,330.31
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	<u>\$84,030,202</u>	<u>\$954,542.03</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$1,390,532.41
Losses paid by United States Branch.....	389,278.03
Fire losses incurred during the year.....	414,618.46

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$231,108.00
Net premiums received.....	2,852.58
Net losses paid.....	1,237.44
Net losses incurred.....	3,847.44

 FIRST BULGARIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

ROUSTCHOUK, BULGARIA.

Commenced business in the United States January 1, 1912.

Resident Managers, SNOW & THIEME, Hartford, Conn.

 CAPITAL STOCK.

Deposit capital..... \$200,000.00

INCOME.

Net fire premiums.....		\$712,922.15
Interest and dividends on stocks and bonds.....	\$11,293.75	
Interest and dividends from all other sources....	1,416.13	
		<hr/>
Total interest.....		12,709.88
Received from home office.....		742,919.25
		<hr/>
Total income.....		\$1,468,551.28

DISBURSEMENTS.

Net amount paid for fire losses.....		\$104,983.36
Commissions and brokerage.....		202,003.90
Salaries and fees of officers and employees.....		17,667.09
All other taxes, licenses and insurance department fees.....		2,111.55
Remitted to home office.....		169,393.75
All other disbursements.....		800.58
		<hr/>
Total disbursements.....		\$496,960.23
		<hr/>
Balance.....		\$971,591.05

ASSETS.

Book value of stocks and bonds.....		\$731,963.00
Deposited with trustees in Hartford.....		50,000.00
Cash in banks.....		81,809.57
Agents' balances.....		107,818.48
		<hr/>
Total ledger assets, as per balance.....		\$971,591.05

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....		10,816.67
		<hr/>
Gross assets.....		\$982,407.72

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....		7,963.00
		<hr/>
Total admitted assets.....		\$974,444.72

LIABILITIES.

Net amount of unpaid losses.....		\$101,443.00
Unearned premiums on outstanding risks.....		396,865.36
Federal, state and other taxes due or accrued.....		2,000.00
		<hr/>
Gross liabilities, except deposit capital.....		\$500,308.36
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	274,136.36	
		<hr/>
Surplus as regards policy-holders.....		474,136.36
		<hr/>
Total liabilities.....		\$974,444.72

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....		
Written or renewed during the year.....	\$75,192,071	\$831,674.92
	<hr/>	<hr/>
Total.....	\$75,192,071	\$831,674.92
Deduct risks expired or terminated.....	13,509,460	147,649.65
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$61,682,611	\$684,025.27
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$712,922.15
Losses paid by United States Branch.....	104,983.36
Fire losses incurred during the year.....	206,426.36

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$189,582.00
Net premiums received.....	2,150.40
Net losses paid.....	
Net losses incurred.....	1.00

FIRST RUSSIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, February 13, 1907.

Resident Manager, PAUL E. RASOR, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,168,342.56

INCOME.

Net fire premiums.....	\$1,134,753.92
Interest and dividends on stocks and bonds.....	\$41,102.36
Interest and dividends from all other sources....	3,989.00
	<hr/>
Total interest.....	45,091.36
	<hr/>
Total income.....	\$1,179,845.28

DISBURSEMENTS.

Net amount paid for fire losses.....	\$585,112.84
Commissions and brokerage.....	343,559.27
Salaries and fees of officers and employees.....	500.00
All other taxes, licenses and insurance department fees.....	19,397.97
All other disbursements.....	102.00
	<hr/>
Total disbursements.....	\$948,672.08
	<hr/>
Balance.....	\$1,399,515.76

ASSETS.

Book value of stocks and bonds.....	\$1,151,854.73
Cash in banks.....	205,287.46
Agents' balances.....	42,373.57
	<hr/>
Total ledger assets, as per balance.....	\$1,399,515.76

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$8,310.00
Gross assets.....	\$1,407,825.76

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	59,894.73
Total admitted assets.....	\$1,347,931.03

LIABILITIES.

Net amount of unpaid losses.....	\$114,316.00
Unearned premiums on outstanding risks.....	791,977.32
Federal, state and other taxes due or accrued.....	17,524.71
Gross liabilities, except deposit capital.....	\$923,818.03
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	224,113.00
Surplus as regards policy-holders.....	424,113.00
Total liabilities.....	\$1,347,931.03

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$114,541,140	\$1,161,735.39
Written or renewed during the year.....	154,543,472	1,582,073.67
Total.....	\$269,084,612	\$2,743,809.06
Deduct risks expired or terminated.....	126,807,858	1,258,862.12
Net amount in force December 31, 1912....	\$142,276,754	\$1,484,946.94

MISCELLANEOUS.

Premiums received by United States Branch.....	\$4,474,709.45
Losses paid by United States Branch.....	1,931,835.87
Fire losses incurred during the year.....	602,654.84

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$185,627.00
Net premiums received.....	2,417.90
Net losses paid.....	697.41
Net losses incurred.....	705.41

FRANKONA REINSURANCE COMPANY.

UNITED STATES BRANCH.

FRANKFORT-ON-THE-MAIN, GERMANY.

Commenced business in the United States, 1911.

Resident Manager, C. H. FRANKLIN, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$521,824.69

INCOME.

Net fire premiums.....	\$235,519.07
Interest and dividends on stocks and bonds.....	\$20,006.07
Interest and dividends from all other sources.....	1,179.75
	<hr/>
Total interest.....	21,185.82
Received from home office.....	20,643.27
	<hr/>
Total income.....	\$277,348.16

DISBURSEMENTS.

Net amount paid for fire losses.....	\$98,639.38
Expenses of adjustment and settlement of losses.....	1,461.45
Commissions and brokerage.....	65,407.91
Salaries and fees of officers and employees.....	3,763.04
Rents	920.00
All other taxes, licenses and insurance department fees.....	1,316.09

Decrease in book value of ledger assets.....	\$240.00
Remitted to home office.....	45,185.70
All other disbursements.....	1,098.09
	<hr/>
Total disbursements.....	\$218,031.66
	<hr/>
Balance.....	\$581,141.19

ASSETS.

Book value of stocks and bonds.....	\$529,495.63
Cash in hands of trustees.....	21,154.28
Cash in banks.....	22,886.65
Agents' balances.....	7,604.63
	<hr/>
Total ledger assets, as per balance.....	\$581,141.19

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	7,520.83
	<hr/>
Gross assets.....	\$588,662.02

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	4,995.63
	<hr/>
Total admitted assets.....	\$583,666.39

LIABILITIES.

Net amount of unpaid losses.....	\$17,774.15
Unearned premiums on outstanding risks.....	163,205.40
Reserve for contingencies.....	30,000.00
	<hr/>
Gross liabilities, except deposit capital.....	\$210,979.55
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	172,686.84
	<hr/>
Surplus as regards policy-holders.....	372,686.84
	<hr/>
Total liabilities.....	\$583,666.39

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$20,936,081	\$243,470.17
Written or renewed during the year.....	26,758,850	315,812.05
Total.....	\$47,694,931	\$559,282.22
Deduct risks expired or terminated.....	21,435,693	247,581.67
Net amount in force December 31, 1912.....	\$26,259,238	\$311,700.55

MISCELLANEOUS.

Premiums received by United States Branch.....	\$262,740.93
Losses paid by United States Branch.....	127,357.70
Fire losses incurred during the year.....	88,965.48

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$46,332.00
Net premiums received.....	409.50
Net losses paid.....	.....
Net losses incurred.....	.....

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

HAMBURG, GERMANY.

Commenced business in the United States, 1858.

Resident Manager, F. O. AFFELD, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,928,838.32

INCOME.

Net fire premiums.....	\$1,342,273.24
Interest and dividends on stocks and bonds.....	\$68,365.41
Interest and dividends from all other sources....	648.50
	<hr/>
Total interest.....	69,013.91
Increase in book value of ledger assets.....	5,448.75
Borrowed money.....	65,000.00
Received from home office.....	25,709.33
Income from all other sources.....	19.04
	<hr/>
Total income.....	\$1,507,464.27

DISBURSEMENTS.

Net amount paid for fire losses.....	\$816,714.30
Expenses of adjustment and settlement of losses.....	24,288.47
Commissions and brokerage.....	236,809.00
Salaries and fees of officers and employees.....	167,055.00
Rents	20,396.01
All other taxes, licenses and insurance department fees.....	46,608.52
Loss on sale or maturity of ledger assets.....	50.25
Decrease in book value of ledger assets.....	9,410.00
Remitted to home office.....	17,974.10
All other disbursements.....	151,074.86
	<hr/>
Total disbursements.....	\$1,490,380.51
	<hr/>
Balance.....	\$1,945,922.08

ASSETS.

Book value of stocks and bonds.....	\$1,634,038.80
Cash in banks.....	84,079.61
Agents' balances.....	227,803.67
	<hr/>
Total ledger assets, as per balance.....	\$1,945,922.08

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	23,037.72
	<hr/>
Gross assets.....	\$1,968,959.80

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$3,448.71	
Depreciation of ledger assets.....	1,608.80	
		<hr/>
Total items not admitted.....		\$5,057.51
		<hr/>
Total admitted assets.....		\$1,963,902.29

LIABILITIES.

Net amount of unpaid losses.....		\$151,650.00
Unearned premiums on outstanding risks.....		1,216,421.25
Due and accrued for salaries, expenses and accounts.....		7,500.00
Federal, state and other taxes due or accrued.....		27,500.00
Commissions and brokerage.....		1,399.81
Reinsurance		3,453.53
		<hr/>
Gross liabilities, except deposit capital.....		\$1,407,924.59
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	355,977.70	
		<hr/>
Surplus as regards policy-holders.....		555,977.70
		<hr/>
Total liabilities.....		\$1,963,902.29

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$251,495,848	\$2,948,480.37
Written or renewed during the year.....	181,403,561	2,178,234.65
		<hr/>
Total.....	\$432,899,409	\$5,126,715.02
Deduct risks expired or terminated.....	163,867,464	1,996,429.57
		<hr/>
In force at the end of the year.....	\$269,031,945	\$3,130,285.45
Deduct amount reinsured.....	65,749,329	805,396.27
		<hr/>
Net amount in force December 31, 1912.....	\$203,282,616	\$2,324,889.18
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$41,164,748.03
Losses paid by United States Branch.....	26,887,290.56
Fire losses incurred during the year.....	782,104.30

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$127,483.00
Net premiums received.....	1,229.94
Net losses paid.....	675.26
Net losses incurred.....	675.26

JAKOR INSURANCE COMPANY.

UNITED STATES BRANCH.

MOSCOW, RUSSIA.

Commenced business in the United States, June 20, 1908.

Resident Managers, MUTZENBECHER & BALLARD, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,942,346.69

INCOME.

Net fire premiums.....	\$2,559,275.85
Interest and dividends on stocks and bonds.....	\$68,165.71
Interest and dividends from all other sources....	7,434.05
	<hr/>
Total interest.....	75,599.76
	<hr/>
Total income.....	\$2,634,875.61

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,201,167.51
Expenses of adjustment and settlement of losses.....	17,762.04
Commissions and brokerage.....	760,235.37
Salaries and fees of officers and employees.....	1,559.25
All other taxes, licenses and insurance department fees.....	1,139.57
Loss on sale or maturity of ledger assets.....	150.00

Remitted to home office.....	\$75,000.00
All other disbursements.....	3,974.60
	<hr/>
Total disbursements.....	\$2,060,988.34
	<hr/>
Balance.....	\$2,516,233.96

ASSETS.

Book value of stocks and bonds.....	\$2,252,554.98
Cash in hands of trustees.....	11,844.25
Cash in banks.....	127,934.97
Agents' balances.....	123,899.76
	<hr/>
Total ledger assets, as per balance.....	\$2,516,233.96

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds...	\$28,545.18
Interest due and accrued on other assets.....	501.56
	<hr/>
	29,046.74
	<hr/>
Gross assets.....	\$2,545,280.70

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	46,144.98
	<hr/>
Total admitted assets.....	\$2,499,135.72

LIABILITIES.

Net amount of unpaid losses.....	\$281,068.42
Unearned premiums on outstanding risks.....	1,675,838.92
Due and accrued for salaries, expenses and accounts.....	2,000.00
Federal, state and other taxes due or accrued.....	6,000.00
Commissions and brokerage.....	21,500.00
Advance premiums.....	7,676.15
	<hr/>
Gross liabilities, except deposit capital.....	\$1,994,083.49
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	305,052.23
	<hr/>
Surplus as regards policy-holders.....	505,052.23
	<hr/>
Total liabilities.....	\$2,499,135.72

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$351,837,089	\$4,180,250.56
Written or renewed during the year.....	560,554,181	6,073,005.85
Total.....	\$912,391,270	\$10,253,256.41
Deduct risks expired or terminated.....	436,103,470	4,754,262.88
In force at the end of the year.....	\$476,287,800	\$5,498,993.53
Deduct amount reinsured.....	200,589,350	2,404,269.78
Net amount in force December 31, 1912..	\$275,698,450	\$3,094,723.75

MISCELLANEOUS.

Premiums received by United States Branch.....	\$7,621,765.35
Losses paid by United States Branch.....	3,335,510.05
Fire losses incurred during the year.....	1,273,072.78

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$787,902.00
Net premiums received.....	9,051.89
Net losses paid.....	3,651.73
Net losses incurred.....	3,671.73

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LAW UNION AND ROCK INSURANCE COMPANY. (LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1897.

Resident Manager, A. F. SHAW, Chicago, Ill.

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CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets Decemler 31, of previous year.....	\$928,407.57

INCOME.

Net fire premiums.....		\$511,403.19
Interest and dividends on stocks and bonds.....	\$29,688.00	
Interest and dividends from all other sources....	554.28	
		<hr/>
Total interest		30,242.28
Received from home office.....		107,250.00
		<hr/>
Total income.....		\$648,912.25

DISBURSEMENTS.

Net amount paid for fire losses.....		\$303,877.48
Expenses of adjustment and settlement of losses.....		8,365.50
Commissions and brokerage.....		97,305.29
Salaries and fees of officers and employees.....		55,251.02
Rents		5,245.43
All other taxes, licenses and insurance department fees.....		15,912.65
Remitted to home office.....		74,144.89
All other disbursements.....		28,759.74
		<hr/>
Total disbursements.....		\$588,862.00
		<hr/>
Balance.....		\$988,457.82

ASSETS.

Book value of stocks and bonds.....		\$864,515.75
Cash in banks.....		31,832.68
Agents' balances.....		92,109.39
		<hr/>
Total ledger assets, as per balance.....		\$988,457.82

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....		6,486.20
		<hr/>
Gross assets.....		\$994,944.02

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$5,042.90	
Depreciation of ledger assets.....	100,775.75	
		<hr/>
Total items not admitted.....		105,818.65
		<hr/>
Total admitted assets.....		\$889,125.37

LIABILITIES.

Net amount of unpaid losses.....		\$52,337.87
Unearned premiums on outstanding risks.....		451,161.01
Due and accrued for salaries, expenses and accounts.....		406.93
Federal, state and other taxes due or accrued.....		13,183.82
Reinsurance		1,952.85
		<hr/>
Gross liabilities, except deposit capital.....		\$519,042.48
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	170,082.89	
		<hr/>
Surplus as regards policy-holders.....		370,082.89
		<hr/>
Total liabilities.....		\$889,125.37

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$107,782,493	\$978,228.51
Written or renewed during the year.....	73,900,940	752,484.97
	<hr/>	<hr/>
Total.....	\$181,683,433	\$1,730,713.48
Deduct risks expired or terminated.....	75,581,769	723,027.92
	<hr/>	<hr/>
In force at the end of the year.....	\$106,101,664	\$1,007,685.56
Deduct amount reinsured.....	14,553,399	124,884.24
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$91,548,265</u>	<u>\$882,801.32</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$5,788,935.32
Losses paid by United States Branch.....	4,692,116.84
Fire losses incurred during the year.....	305,669.85

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$86,849.00
Net premiums received.....	1,200.16
Net losses paid.....	408.36
Net losses incurred.....	419.31

LIVERPOOL AND LONDON AND GLOBE INSURANCE
COMPANY, LIMITED.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1848.

Resident Manager, HENRY W. EATON, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$13,961,175.75

INCOME.

Net fire premiums, \$8,425,288.05; marine, \$460,819.23.....	\$8,886,107.28
Deposit premiums received on perpetual risks.....	4,554.25
Interest on mortgages.....	\$152,658.34
Interest on collaterals.....	6.00
Interest and dividends on stocks and bonds.....	235,792.36
Interest and dividends from all other sources...	31,028.21
Rents from company's property.....	115,380.28
	<hr/>
Total interest and rents.....	534,865.19
Profit on sale or maturity of ledger assets.....	114.37
Increase in book value of ledger assets.....	1,081.29
Received from home office.....	2,080.78
Income from all other sources.....	269.63
	<hr/>
Total income.....	\$9,429,072.79

DISBURSEMENTS.

Net amount paid for fire losses, \$4,531,182.51; marine, \$229,549.87.....	\$4,760,732.38
Expenses of adjustment and settlement of losses.....	98,820.48
Commissions and brokerage.....	1,943,394.01
Salaries and fees of officers and employees.....	593,332.83

Rents	\$64,930.77
Repairs and expenses on real estate.....	41,657.77
Taxes on real estate.....	27,110.79
All other taxes, licenses and insurance department fees.....	206,318.34
Loss on sale or maturity of ledger assets.....	6,138.12
Decrease in book value of ledger assets.....	9,552.24
Remitted to home office.....	1,320,546.51
All other disbursements.....	395,139.02
	<hr/>
Total disbursements.....	\$9,467,673.26
	<hr/>
Balance.....	\$13,922,575.28

ASSETS.

Book value of real estate, unincumbered.....	\$1,241,257.70
Mortgage loans on real estate, first liens.....	3,281,364.00
Loans on collateral securities.....	100.00
Book value of stocks and bonds.....	6,467,172.12
Cash in company's office.....	2,453.98
Cash in banks.....	899,087.08
Agents' balances.....	2,029,048.57
Other ledger assets.....	2,091.83
	<hr/>
Total ledger assets, as per balance.....	\$13,922,575.28

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$42,649.05
Interest due and accrued on stocks and bonds...	60,661.24
Interest due and accrued on other assets.....	188.90
Rents due and accrued on company's property...	10,000.00
	<hr/>
	113,499.19
Market value of real estate over book value.....	160,700.37
	<hr/>
Gross assets.....	\$14,196,774.84

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$76,873.92
Depreciation of ledger assets.....	341,922.12
Farm notes and mortgages over amount allowed.....	38,759.83
	<hr/>
Total items not admitted.....	457,555.87
	<hr/>
Total admitted assets.....	\$13,739,218.97

LIABILITIES.

Net amount of unpaid losses.....	\$852,730.68
Unearned premiums on outstanding risks.....	8,102,568.31
Due and accrued for salaries, expenses and accounts.....	4,617.34
Federal, state and other taxes due or accrued.....	183,303.56
Reclaimable on perpetual fire policies.....	186,527.67
Net premium reserve under life department.....	4,578.77
Commissions and brokerage.....	60,793.04
Return premiums.....	71,470.19
Reinsurance	236,656.49
Reserve for contingencies.....	20,000.00
	<hr/>
Gross liabilities, except deposit capital.....	\$9,723,246.05
Deposit, capital.....	\$200,000.00
Surplus beyond all liabilities.....	3,815,972.92
	<hr/>
Surplus as regards policy-holders.....	4,015,972.92
	<hr/>
Total liabilities.....	\$13,739,218.97

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,923,087,022	\$19,617,654.03
Written or renewed during the year.....	1,441,694,892	14,469,376.40
	<hr/>	<hr/>
Total.....	\$3,364,781,914	\$34,087,030.43
Deduct risks expired or terminated.....	1,372,225,038	13,824,536.18
	<hr/>	<hr/>
In force at the end of the year.....	\$1,992,556,876	\$20,262,494.25
Deduct amount reinsured.....	571,807,848	5,329,469.75
	<hr/>	<hr/>
Net amount in force December 31, 1912..	\$1,420,749,028	\$14,933,024.50
	<hr/> <hr/>	<hr/> <hr/>
Perpetual risks in force.....	\$7,019,488	\$196,344.92
	<hr/> <hr/>	<hr/> <hr/>

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$8,847,808	\$237,429.28
Written or renewed during the year.....	23,928,341	634,808.11
Total.....	\$32,776,149	\$872,237.39
Deduct risks expired or terminated.....	8,715,599	246,705.88
In force at the end of the year.....	\$24,060,550	\$625,531.51
Deduct amount reinsured.....	2,823,184	58,206.93
Net amount in force.....	\$21,237,366	\$567,324.58

MISCELLANEOUS.

Premiums received by United States Branch.....	\$224,176,572.14
Losses paid by United States Branch.....	132,511,441.63
Fire losses incurred during the year.....	4,568,247.70
Marine and inland losses incurred during the year.....	227,873.98

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$7,431,287.00
Net premiums received.....	41,095.74
Net losses paid.....	29,070.51
Net losses incurred.....	30,274.51
Net marine and inland risks written.....	1,600.00
Net premiums received.....	40.10
Net losses paid.....	.....
Net losses incurred.....	.....

LONDON AND LANCASHIRE FIRE INSURANCE
COMPANY, LIMITED.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, ARCHIBALD G. MCILWAINE, JR., New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$4,465,872.36

INCOME.

Net fire premiums, \$2,547,701.00; marine \$113,847.89.....	\$2,661,548.89
Interest and dividends on stocks and bonds.....	\$125,582.24
Interest and dividends from all other sources...	14,483.96
Rents from company's property.....	23,116.64
	<hr/>
Total interest and rents.....	163,182.84
Received from home office.....	252,761.44
	<hr/>
Total income.....	\$3,077,493.17

DISBURSEMENTS.

Net amount paid for fire losses, \$1,173,085.74; marine, \$28,903.84.....	\$1,201,989.58
Expenses of adjustment and settlement of losses.....	41,477.50
Commissions and brokerage.....	484,035.27
Salaries and fees of officers and employees.....	264,376.19
Rents	27,369.70
Repairs and expenses on real estate.....	10,793.41
Taxes on real estate.....	6,161.34
All other taxes, licenses and insurance department fees.....	89,627.66

Remitted to home office.....	\$584,118.27
All other disbursements.....	153,801.68
	<hr/>
Total disbursements.....	\$2,863,750.60
	<hr/>
Balance.....	\$4,679,614.93

ASSETS.

Book value of real estate, unincumbered.....	\$300,000.00
Book value of stocks and bonds.....	3,093,772.34
Cash in company's office and in hands of trustees.....	262,376.06
Cash in banks.....	466,630.82
Agents' balances.....	550,317.62
Bills receivable.....	2,240.36
Other ledger assets.....	4,277.73
	<hr/>
Total ledger assets, as per balance.....	\$4,679,614.93

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	47,211.25
Due for reinsurance on losses paid.....	6,224.91
Commissions on unpaid reinsurance.....	635.17
	<hr/>
Gross assets.....	\$4,733,686.26

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$10,496.58
Bills receivable past due.....	941.84
Depreciation of ledger assets.....	168,867.34
Accrued interest in default.....	3,000.00
Balances due from other companies and from special agents.....	97.79
	<hr/>
Total items not admitted.....	183,403.15
	<hr/>
Total admitted assets.....	\$4,550,283.11

LIABILITIES.

Net amount of unpaid losses.....	\$172,476.02
Unearned premiums on outstanding risks.....	2,696,332.12
Due and accrued for salaries, expenses and accounts.....	680.00
Federal, state and other taxes due or accrued.....	57,600.00

Return premiums.....	\$4,890.33
Reinsurance	3,866.94
	<hr/>
Gross liabilities, except deposit capital.....	\$2,935,845.41
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,414,437.70
	<hr/>
Surplus as regards policy-holders.....	1,614,437.70
	<hr/>
Total liabilities.....	\$4,550,283.11

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$594,238,491	\$5,827,875.54
Written or renewed during the year.....	422,699,847	4,123,163.29
	<hr/>	<hr/>
Total.....	\$1,016,938,338	\$9,951,038.83
Deduct risks expired or terminated.....	387,831,810	3,772,126.99
	<hr/>	<hr/>
In force at the end of the year.....	\$629,106,528	\$6,178,911.84
Deduct amount reinsured.....	117,655,560	1,190,670.68
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$511,450,968	\$4,988,241.16
	<hr/> <hr/>	<hr/> <hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$3,460,361	\$69,790.10
Written or renewed during the year.....	7,095,860	162,034.87
	<hr/>	<hr/>
Total.....	\$10,556,221	\$231,824.97
Deduct risks expired or terminated.....	5,600,382	110,895.40
	<hr/>	<hr/>
In force at the end of the year.....	\$4,955,839	\$120,929.57
Deduct amount reinsured.....	378,176	7,070.66
	<hr/>	<hr/>
Net amount in force.....	\$4,577,663	\$113,858.91
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$58,093,023.00
Losses paid by United States Branch.....	34,354,436.00
Fire losses incurred during the year.....	1,189,581.99
Marine and inland losses incurred during the year.....	36,230.93

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,194,209.00
Net premiums received.....	16,405.43
Net losses paid.....	7,556.77
Net losses incurred.....	745.34
Net marine and inland risks written.....	9,650.00
Net premiums received.....	131.33
Net losses paid.....	
Net losses incurred.....	

LONDON ASSURANCE CORPORATION.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, CHARLES L. CASE, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$3,835,023.15

INCOME.

Net fire premiums, \$2,083,076.06; marine, \$628,210.53.....	\$2,711,286.59
Interest and dividends on stocks and bonds.....	\$126,270.80
Interest and dividends from all other sources...	4,602.49
Total interest.....	130,873.29
Received from home office.....	102,754.39
Total income.....	\$2,944,914.27

DISBURSEMENTS.

Net amount paid for fire losses, \$998,045.02; marine, \$311,777.43.....	\$1,309,822.45
Expenses of adjustment and settlement of losses.....	32,664.37
Commissions and brokerage.....	536,190.74
Salaries and fees of officers and employees.....	203,627.97
Rents	22,960.81
All other taxes, licenses and insurance department fees.....	74,675.69
Remitted to home office.....	482,090.24
All other disbursements.....	163,916.34
	<hr/>
Total disbursements.....	\$2,825,978.61
	<hr/>
Balance.....	\$3,953,958.81

ASSETS.

Book value of stocks and bonds.....	\$3,217,140.09
Cash in company's office.....	1,313.01
Cash in banks.....	182,120.55
Agents' balances.....	553,385.16
	<hr/>
Total ledger assets, as per balance.....	\$3,953,958.81

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	38,369.97
Due for reinsurance on losses paid.....	29,827.75
	<hr/>
Gross assets.....	\$4,022,156.53

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$20,268.93
Depreciation of ledger assets.....	136,590.09
	<hr/>
Total items not admitted.....	156,859.02
	<hr/>
Total admitted assets.....	\$3,865,297.51

LIABILITIES.

Net amount of unpaid losses.....	\$364,788.74
Unearned premiums on outstanding risks.....	2,113,204.85
Due and accrued for salaries, expenses and accounts.....	6,081.52

Federal, state and other taxes due or accrued.....	\$69,545.82
Commissions and brokerage.....	17,278.64
Return premiums.....	49.17
Reinsurance	60,414.38
	<hr/>
Gross liabilities, except deposit capital.....	\$2,631,363.12
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,033,934.39
	<hr/>
Surplus as regards policy-holders.....	1,233,934.39
	<hr/>
Total liabilities.....	\$3,865,297.51

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$385,592,361	\$4,182,039.65
Written or renewed during the year.....	285,734,800	3,135,334.11
	<hr/>	<hr/>
Total.....	\$671,327,161	\$7,317,373.76
Deduct risks expired or terminated.....	245,106,326	2,794,360.83
	<hr/>	<hr/>
In force at the end of the year.....	\$426,220,835	\$4,523,012.93
Deduct amount reinsured.....	65,568,632	744,235.43
	<hr/>	<hr/>
Net amount in force December 31, 1912...	\$360,652,203	\$3,778,777.50
	<hr/> <hr/>	<hr/> <hr/>
	Marine and	
	Inland Risks.	Premiums.
In force December 31, 1911.....	\$53,152,745	\$306,356.69
Written or renewed during the year.....	353,948,716	1,291,433.08
	<hr/>	<hr/>
Total.....	\$407,101,461	\$1,597,789.77
Deduct risks expired or terminated.....	354,017,608	1,357,891.72
	<hr/>	<hr/>
In force at the end of the year.....	\$53,083,853	\$239,898.05
Deduct amount reinsured.....	8,460,425	38,512.22
	<hr/>	<hr/>
Net amount in force.....	\$44,623,428	\$201,385.83
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$51,220,680.94
Losses paid by United States Branch.....	30,473,426.68
Fire losses incurred during the year.....	993,225.76
Marine and inland losses incurred during the year.....	335,200.15

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$711,401.00
Net premiums received.....	10,846.95
Net losses paid.....	4,460.72
Net losses incurred.....	4,475.72

MANNHEIM INSURANCE COMPANY.

UNITED STATES BRANCH.

MANNHEIM, GERMANY.

Commenced business in the United States, February 4, 1887.

Resident Managers, F. HERRMANN & Co., New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$866,441.40

INCOME.

Net marine and inland premiums.....	\$1,447,514.69
Interest and dividends on stocks and bonds.....	\$20,204.56
Interest and dividends from all other sources...	1,091.27
Total interest.....	21,295.83
Received from home office.....	12,406.30
Total income.....	\$1,481,216.82

DISBURSEMENTS.

Net amount paid for marine and inland losses.....	\$769,281.74
Commissions and brokerage.....	316,851.64
Salaries and fees of officers and employees.....	22,096.59
All other taxes, licenses and insurance department fees.....	41,637.99
Remitted to home office.....	112,258.60
All other disbursements.....	21,882.21
	<hr/>
Total disbursements.....	\$1,284,008.77
	<hr/>
Balance.....	\$1,063,649.45

ASSETS.

Book value of stocks and bonds.....	\$671,418.89
Cash in banks.....	22,202.21
Agents' balances.....	357,037.79
Bills receivable.....	3,158.56
Other ledger assets.....	9,832.00
	<hr/>
Total ledger assets, as per balance.....	\$1,063,649.45

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds...	\$7,550.00	
Interest due and accrued on other assets.....	66.67	
	<hr/>	7,616.67
		<hr/>
Gross assets.....		\$1,071,266.12

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$13,657.68	
Depreciation of ledger assets.....	45,650.89	
	<hr/>	
Total items not admitted.....		59,308.57
		<hr/>
Total admitted assets.....		\$1,011,957.55

LIABILITIES.

Net amount of unpaid losses.....	\$183,458.04
Unearned premiums on outstanding risks.....	339,936.47
Due and accrued for salaries, expenses and accounts.....	500.00

Federal, state and other taxes due or accrued.....		\$30,000.00
Commissions and brokerage.....		12,106.81
Reinsurance		57,707.89
		<hr/>
Gross liabilities, except deposit capital.....		\$623,709.21
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	188,248.34	
		<hr/>
Surplus as regards policy-holders.....		388,248.34
		<hr/>
Total liabilities.....		\$1,011,957.55

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$53,035,333	\$969,884.28
Written or renewed during the year.....	517,070,250	2,464,293.15
		<hr/>
Total.....	\$570,105,583	\$3,434,177.43
Deduct risks expired or terminated.....	512,995,132	2,327,538.73
		<hr/>
In force at the end of the year.....	\$57,110,451	\$1,106,638.70
Deduct amount reinsured.....	19,992,417	453,387.43
		<hr/>
Net amount in force.....	\$37,118,034	\$653,251.27
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$15,989,247.79
Losses paid by United States Branch.....	9,029,239.07
Marine and inland losses incurred during the year.....	868,916.30

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$2,200.00
Net premiums received.....	122.43
Net losses paid.....	41.25
Net losses incurred.....	41.25

MOSCOW FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

Moscow, RUSSIA.

Commenced business in the United States, January 1, 1900.

Resident Manager, PAUL E. RASOR, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$2,063,748.32

INCOME.

Net fire premiums.....	\$1,597,077.80
Interest and dividends on stocks and bonds.....	\$66,747.74
Interest and dividends from all other sources...	3,483.68
	<hr/>
Total interest.....	70,231.42
	<hr/>
Total income.....	\$1,667,309.22

DISBURSEMENTS.

Net amount paid for fire losses.....	\$970,057.19
Commissions and brokerage.....	483,971.77
Salaries and fees of officers and employees.....	500.00
All other taxes, licenses and insurance department fees.....	37,735.25
Loss on sale or maturity of ledger assets.....	72,873.90
Remitted to home office.....	76,558.21
All other disbursements.....	783.99
	<hr/>
Total disbursements.....	\$1,642,480.31
	<hr/>
Balance.....	\$2,088,577.23

ASSETS.

Book value of stocks and bonds.....	\$1,933,546.71
Cash in banks.....	105,314.26
Agents' balances.....	49,716.26
	<hr/>
Total ledger assets, as per balance.....	\$2,088,577.23

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	15,577.87
	<hr/>
Gross assets.....	\$2,104,155.10

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	133,251.71
	<hr/>
Total admitted assets.....	\$1,970,903.39

LIABILITIES.

Net amount of unpaid losses.....	\$156,860.00
Unearned premiums on outstanding risks.....	1,169,580.15
Federal, state and other taxes due or accrued.....	34,341.02
	<hr/>
Gross liabilities, except deposit capital.....	\$1,360,781.17
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	410,122.22
	<hr/>
Surplus as regards policy-holders.....	610,122.22
	<hr/>
Total liabilities.....	\$1,970,903.39

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$218,789,544	\$2,189,175.73
Written or renewed during the year.....	221,869,488	2,186,479.59
	<hr/>	<hr/>
Total.....	\$440,659,032	\$4,375,655.32
Deduct risks expired or terminated.....	214,080,875	2,100,045.77
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$226,578,157	\$2,275,609.55
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$14,395,921.36
Losses paid by United States Branch.....	7,878,492.31
Fire losses incurred during the year.....	950,494.19

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$256,611.00
Net premiums received.....	3,376.60
Net losses paid.....	1,405.22
Net losses incurred.....	1,402.22

MUNICH REINSURANCE COMPANY.

UNITED STATES BRANCH.

BAVARIA, GERMANY.

Commenced business in the United States, October, 1898.

Resident Manager, CARL SCHREINER, Hartford, Conn.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$6,173,952.12

INCOME.

Net fire premiums.....	\$5,340,490.70
Interest and dividends on stocks and bonds.....	\$221,154.10
Interest and dividends from all other sources...	28,194.36
	<hr/>
Total interest.....	249,348.46
	<hr/>
Total income.....	\$5,589,839.16

DISBURSEMENTS.

Net amount paid for fire losses.....	\$3,157,621.14
Commissions and brokerage.....	1,538,233.60
Salaries and fees of officers and employees.....	39,184.45
Rents	3,500.00
All other taxes, licenses and insurance department fees.....	16,837.09
Remitted to home office.....	384,842.13
All other disbursements.....	9,220.34
	<hr/>
Total disbursements.....	\$5,149,438.75
	<hr/>
Balance.....	\$6,614,352.53

ASSETS.

Book value of stocks and bonds.....	\$5,635,647.64
Cash in banks.....	841,058.92
Agents' balances.....	137,645.97
	<hr/>
Total ledger assets, as per balance.....	\$6,614,352.53

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	243,008.64
	<hr/>
Total admitted assets.....	\$6,371,343.89

LIABILITIES.

Net amount of unpaid losses.....	\$879,258.00
Unearned premiums on outstanding risks.....	3,793,684.72
Federal, state and other taxes due or accrued.....	5,000.00
	<hr/>
Gross liabilities, except deposit capital.....	\$4,677,942.72
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,493,401.17
	<hr/>
Surplus as regards policy-holders.....	1,693,401.17
	<hr/>
Total liabilities.....	\$6,371,343.89

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$636,866,221	\$6,426,206.83
Written or renewed during the year.....	609,600,448	6,633,605.66
Total.....	\$1,246,466,669	\$13,059,812.49
Deduct risks expired or terminated.....	575,171,725	5,862,334.04
Net amount in force December 31, 1912...	\$671,294,944	\$7,197,478.45

MISCELLANEOUS.

Premiums received by United States Branch.....	\$49,394,048.09
Losses paid by United States Branch.....	29,853,367.05
Fire losses incurred during the year.....	3,205,182.14

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$2,537,826.00
Net premiums received.....	31,310.44
Net losses paid.....	14,418.60
Net losses incurred.....	14,090.60

NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY.

UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, August, 1866.

Resident Manager, E. G. RICHARDS, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$9,558,161.88

INCOME.

Net fire premiums.....	\$4,886,551.21
Deposit premiums received on perpetual risks.....	3,194.91
Interest and dividends on stocks and bonds....	\$326,517.72
Interest and dividends from all other sources....	3,149.60
	<hr/>
Total interest.....	329,667.32
Profit on sale or maturity of ledger assets.....	2,199.10
	<hr/>
Total income.....	\$5,221,681.99

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,651,203.30
Expenses of adjustment and settlement of losses.....	47,154.83
Deposit premiums returned on perpetual risks.....	982.13
Commissions and brokerage.....	1,031,903.33
Salaries and fees of officers and employees.....	545,213.47
Rents	34,613.64
All other taxes, licenses and insurance department fees.....	116,423.42
Remitted to home office.....	552,119.17
All other disbursements.....	250,113.51
	<hr/>
Total disbursements.....	\$5,229,726.80
	<hr/>
Balance.....	\$9,550,117.07

ASSETS.

Book value of stocks and bonds.....	\$8,400,194.67
Cash in company's office.....	500.00
Cash in banks.....	291,322.70
Agents' balances.....	851,105.91
Due from other companies on losses paid.....	3,912.78
Other ledger assets.....	3,081.00
	<hr/>
Total ledger assets, as per balance.....	\$9,550,117.07

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	92,738.74
	<hr/>
Gross assets.....	\$9,642,855.81

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$25,737.79
Depreciation of ledger assets.....	618,104.67
Sprinkler leakage conference.....	100.00
	<hr/>
Total items not admitted.....	\$643,942.46
	<hr/>
Total admitted assets.....	\$8,998,913.35

LIABILITIES.

Net amount of unpaid losses.....	\$440,424.36
Unearned premiums on outstanding risks.....	4,662,838.37
Due and accrued for salaries, expenses and accounts.....	20,000.00
Federal, state and other taxes due or accrued.....	95,000.00
Reclaimable on perpetual fire policies.....	37,954.32
	<hr/>
Gross liabilities, except deposit capital.....	\$5,256,217.05
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	3,542,696.30
	<hr/>
Surplus as regards policy-holders.....	3,742,696.30
	<hr/>
Total liabilities.....	\$8,998,913.35

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,172,318,508	\$10,594,596.04
Written or renewed during the year.....	874,888,864	7,401,427.71
	<hr/>	<hr/>
Total.....	\$2,047,207,372	\$17,996,023.75
Deduct risks expired or terminated.....	885,555,669	7,483,863.97
	<hr/>	<hr/>
In force at the end of the year.....	\$1,161,651,703	\$10,512,159.78
Deduct amount reinsured.....	212,963,485	1,482,522.04
	<hr/>	<hr/>
Net amount in force December 31, 1912...	\$948,688,218	\$9,029,637.74
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$111,653,865.01
Losses paid by United States Branch.....	66,285,035.45
Fire losses incurred during the year.....	2,612,390.12

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,735,648.00
Net premiums received.....	15,939.51
Net losses paid.....	5,110.37
Net losses incurred.....	4,877.37

NORTHERN ASSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1876.

Resident Manager, GEORGE W. BABB, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$5,380,417.36

INCOME.

Net fire premiums.....	\$2,833,785.00
Interest and dividends on stocks and bonds.....	\$178,353.75
Interest and dividends from all other sources...	5,452.71
Rents from company's property.....	8,000.04
	<hr/>
Total interest and rents.....	191,806.50
Received from home office.....	174,394.98
Income from all other sources.....	20.00
	<hr/>
Total income.....	\$3,200,006.48

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,513,213.84
Expenses of adjustment and settlement of losses.....	40,090.59
Commissions and brokerage.....	448,700.00

Salaries and fees of officers and employees.....	\$347,889.14
Rents	27,075.24
Repairs and expenses on real estate.....	429.00
All other taxes, licenses and insurance department fees.....	98,655.74
Loss on sale or maturity of ledger assets.....	1,042.85
Remitted to home office.....	528,223.03
All other disbursements.....	193,477.18
	<hr/>
Total disbursements.....	\$3,198,790.61
	<hr/>
Balance.....	\$5,381,633.23

ASSETS.

Book value of real estate, unincumbered.....	\$115,000.00
Book value of stocks and bonds.....	4,456,474.06
Cash in company's office.....	146.68
Cash in banks.....	254,770.99
Agents' balances.....	545,810.61
Bills receivable.....	8,754.90
Other ledger assets.....	675.99
	<hr/>
Total ledger assets, as per balance.....	\$5,381,633.23

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	50,025.48
Market value of real estate over book value.....	75,000.00
Due for reinsurance on losses paid.....	23,023.39
Commissions on unpaid reinsurance premiums.....	26,943.22
Commission due from treaty reinsurance companies.....	8,000.00
	<hr/>
Gross assets.....	\$5,564,625.32

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$13,754.25
Bills receivable past due.....	8,754.90
Depreciation of ledger assets.....	250,094.06
	<hr/>
Total items not admitted.....	272,603.21
	<hr/>
Total admitted assets.....	\$5,292,022.11

LIABILITIES.

Net amount of unpaid losses.....		\$305,385.04
Unearned premiums on outstanding risks.....		2,704,469.12
Due and accrued for salaries, expenses and accounts.....		27,488.10
Federal, state and other taxes due or accrued.....		80,678.21
Reinsurance		90,521.06
		<hr/>
Gross liabilities, except deposit capital.....	\$3,208,541.53	
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	1,883,480.58	
		<hr/>
Surplus as regards policy-holders.....	2,083,480.58	
		<hr/>
Total liabilities.....	\$5,292,022.11	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$603,587,720	\$6,401,307.74
Written or renewed during the year.....	441,592,234	4,631,963.70
	<hr/>	<hr/>
Total.....	\$1,045,179,954	\$11,033,271.44
Deduct risks expired or terminated.....	412,144,435	4,421,194.23
	<hr/>	<hr/>
In force at the end of the year.....	\$633,035,519	\$6,612,077.21
Deduct amount reinsured.....	132,137,635	1,366,188.14
	<hr/>	<hr/>
Net amount in force December 31, 1912..	\$500,897,884	\$5,245,889.07
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$53,000,443.53
Losses paid by United States Branch.....	31,443,930.78
Fire losses incurred during the year.....	1,487,609.05

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$794,440.00
Net premiums received.....	9,434.17
Net losses paid.....	3,151.49
Net losses incurred.....	3,131.49

NORTHERN INSURANCE COMPANY OF MOSCOW.

UNITED STATES BRANCH.

MOSCOW, RUSSIA.

Commenced business in the United States, February 25, 1911.

Resident Managers, FESTER, DOUGLAS & FOLSOM, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00	
Amount of ledger assets December 31, of previous year.....		\$579,554.60

INCOME.

Net fire premiums.....		\$460,163.04
Interest and dividends on stocks and bonds.....	\$22,015.17	
Interest and dividends from all other sources...	1,522.80	
		<hr/>
Total interest.....		23,537.97
		<hr/>
Total income.....		\$483,701.01

DISBURSEMENTS.

Net amount paid for fire losses.....		\$135,895.74
Expenses of adjustment and settlement of losses.....		1,255.87
Commissions and brokerage.....		133,259.57
Salaries and fees of officers and employees.....		500.00
All other taxes, licenses and insurance department fees.....		2,129.29
All other disbursements.....		832.88
		<hr/>
Total disbursements.....		\$273,873.35
		<hr/>
Balance.....		\$789,382.26

ASSETS.

Book value of stocks and bonds.....	\$680,200.32
Cash in banks.....	70,926.34
Agents' balances.....	38,255.60
	<hr/>
Total ledger assets, as per balance.....	\$789,382.26

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	10,060.83
	<hr/>
Gross assets.....	\$799,443.09

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	8,200.32
	<hr/>
Total admitted assets.....	\$791,242.77

LIABILITIES.

Net amount of unpaid losses.....	\$47,045.24
Unearned premiums on outstanding risks.....	276,964.08
Due and accrued for salaries, expenses and accounts.....	108.00
Federal, state and other taxes due or accrued.....	4,601.63
	<hr/>
Gross liabilities, except deposit capital.....	\$328,718.95
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	262,523.82
	<hr/>
Surplus as regards policy-holders.....	462,523.82
	<hr/>
Total liabilities.....	\$791,242.77

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$11,771,001	\$144,316.81
Written or renewed during the year.....	49,205,805	566,866.18
	<hr/>	<hr/>
Total.....	\$60,976,806	\$711,182.99
Deduct risks expired or terminated.....	19,379,076	230,916.46
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$41,597,730	\$480,266.53
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$608,018.59
Losses paid by United States Branch.....	157,146.20
Fire losses incurred during the year.....	174,196.45

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$715,093.00
Net premiums received.....	9,692.61
Net losses paid.....	2,840.32
Net losses incurred.....	3,309.48

NORWICH UNION FIRE INSURANCE SOCIETY,
LIMITED.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, 1877.

Resident Manager, J. MONTGOMERY HARE, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$2,709,196.63

INCOME.

Net fire premiums.....	\$1,737,842.37
Interest and dividends on stocks and bonds.....	\$86,474.18
Interest and dividends from all other sources.....	3,676.32
	<hr/>
Total interest.....	90,150.50
Profit on sale or maturity of ledger assets.....	2,562.50
Received from home office.....	10,000.00
Income from all other sources.....	3.91
	<hr/>
Total income.....	\$1,840,559.28

DISBURSEMENTS.

Net amount paid for fire losses.....	\$906,614.19
Expenses of adjustment and settlement of losses.....	19,906.32
Commissions and brokerage.....	317,105.09
Salaries and fees of officers and employees.....	238,707.97
Rents	15,636.56
All other taxes, licenses and insurance department fees.....	60,469.31
Remitted to home office.....	104,629.83
All other disbursements.....	110,158.20
	<hr/>
Total disbursements.....	\$1,773,227.47
	<hr/>
Balance.....	\$2,776,528.44

ASSETS.

Book value of stocks and bonds.....	\$2,091,487.17
Cash in company's office.....	22.02
Cash in banks.....	377,292.47
Agents' balances.....	306,318.75
Bills receivable.....	1,921.43
	<hr/>
	\$2,777,041.84
Less balance due special agents.....	513.40
	<hr/>
Total ledger assets, as per balance.....	\$2,776,528.44

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	21,880.83
Due for reinsurance on losses paid.....	2,196.55
	<hr/>
Gross assets.....	\$2,800,605.82

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$5,682.72
Bills receivable past due.....	1,921.43
Depreciation of ledger assets.....	17,533.17
	<hr/>
Total items not admitted.....	25,137.32
	<hr/>
Total admitted assets.....	\$2,775,468.50

LIABILITIES.

Net amount of unpaid losses.....		\$121,299.81
Unearned premiums on outstanding risks.....		1,609,503.48
Due and accrued for salaries, expenses and accounts.....		1,992.62
Federal, state and other taxes due or accrued.....		35,656.84
Commissions and brokerage.....		18,390.39
Return premiums.....		6,177.28
Reinsurance		41,317.83
		<hr/>
Gross liabilities, except deposit capital.....	\$1,834,338.25	
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	741,130.25	
		<hr/>
Surplus as regards policy-holders.....	941,130.25	
		<hr/>
Total liabilities.....	\$2,775,468.50	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$367,934,395	\$3,813,653.14
Written or renewed during the year.....	258,887,922	2,685,227.58
	<hr/>	<hr/>
Total.....	\$626,822,317	\$6,498,880.72
Deduct risks expired or terminated.....	243,923,007	2,555,694.35
	<hr/>	<hr/>
In force at the end of the year.....	\$382,899,310	\$3,943,186.37
Deduct amount reinsured.....	82,415,345	809,702.15
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$300,483,965	\$3,133,484.22
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$47,230,773.11
Losses paid by United States Branch.....	28,712,387.17
Fire losses incurred during the year.....	898,440.50

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$725,203.00
Net premiums received.....	9,709.25
Net losses paid.....	8,350.26
Net losses incurred.....	8,454.67

PALATINE INSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, January 1, 1901.

Resident Manager, A. H. WRAY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$3,469,152.47

INCOME.

Net fire premiums.....	\$1,814,547.26
Interest and dividends on stocks and bonds.....	\$116,285.83
Interest and dividends from all other sources...	3,508.59
	<hr/>
Total interest.....	119,794.42
Profit on sale or maturity of ledger assets.....	2,493.01
Received from home office.....	2,628.21
	<hr/>
Total income.....	\$1,939,462.90

DISBURSEMENTS.

Net amount paid for fire losses.....	\$947,431.87
Expenses of adjustment and settlement of losses.....	25,377.17
Commissions and brokerage.....	413,274.93
Salaries and fees of officers and employees.....	128,691.33
Rents	11,497.89
All other taxes, licenses and insurance department fees.....	50,720.91
Decrease in book value of ledger assets.....	12,868.35
Remitted to home office.....	410,205.24
All other disbursements.....	81,808.35
	<hr/>
Total disbursements.....	\$2,081,876.04
	<hr/>
Balance.....	\$3,326,739.33

ASSETS.

Book value of stocks and bonds.....	\$2,722,605.27
Cash in banks.....	204,369.17
Agents' balances.....	399,712.22
Bills receivable.....	52.67
	<hr/>
Total ledger assets, as per balance.....	\$3,326,739.33

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	31,634.00
	<hr/>
Gross assets.....	\$3,358,373.33

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$9,678.85
Bills receivable past due.....	52.67
Depreciation of ledger assets.....	98,065.27
	<hr/>
Total items not admitted.....	107,796.79
	<hr/>
Total admitted assets.....	\$3,250,576.54

LIABILITIES.

Net amount of unpaid losses.....	\$147,450.68
Unearned premiums on outstanding risks.....	1,716,317.43
Due and accrued for salaries, expenses and accounts.....	10,385.82
Federal, state and other taxes due or accrued.....	35,061.62
Commissions and brokerage.....	42,744.25
Return premiums.....	9,597.41
Reinsurance	38,448.05
	<hr/>
Gross liabilities, except deposit capital.....	\$2,000,005.26
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,050,571.28
	<hr/>
Surplus as regards policy-holders.....	1,250,571.28
	<hr/>
Total liabilities.....	\$3,250,576.54

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$324,742,726	\$3,639,245.61
Written or renewed during the year.....	250,528,193	2,756,044.07
	<hr/>	<hr/>
Total.....	\$575,270,919	\$6,395,289.68
Deduct risks expired or terminated.....	224,583,881	2,546,959.16
	<hr/>	<hr/>
In force at the end of the year.....	\$350,687,038	\$3,848,330.52
Deduct amount reinsured.....	52,884,037	575,690.37
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$297,803,001	\$3,272,640.15
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$17,902,231.95
Losses paid by United States Branch.....	10,508,519.53
Fire losses incurred during the year.....	956,513.12

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$917,627.00
Net premiums received.....	11,764.99
Net losses paid.....	870.53
Net losses incurred.....	855.53

 PHOENIX ASSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, October, 1879.

Resident Managers, { L. P. BAYARD, } New York City.
 { P. BERESFORD, }

 CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$3,727,759.46

INCOME.

Net fire premiums, \$2,332,902.79; marine, \$36,269.97.....	\$2,369,172.76
Interest and dividends on stocks and bonds.....	\$122,642.01
Interest and dividends from all other sources...	3,983.93
	<hr/>
Total interest.....	126,625.94
Profit on sale or maturity of ledger assets.....	63.75
Increase in book value of ledger assets.....	1,000.00
Received from home office.....	49,021.40
	<hr/>
Total income.....	\$2,545,883.85

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,318,910.35
Expenses of adjustment and settlement of losses.....	47,743.40
Commissions and brokerage.....	446,683.98
Salaries and fees of officers and employees.....	284,758.48
Rents	22,875.64
All other taxes, licenses and insurance department fees.....	71,335.15
Loss on sale or maturity of ledger assets.....	546.87
Decrease in book value of ledger assets.....	38,097.50
Remitted to home office.....	39,971.89
All other disbursements.....	159,002.02
	<hr/>
Total disbursements.....	\$2,429,925.28
	<hr/>
Balance.....	\$3,843,718.03

ASSETS.

Book value of stocks and bonds.....	\$3,002,016.00
Cash in company's office.....	256.06
Cash in banks.....	310,567.98
Agents' balances.....	517,785.11
Other ledger assets.....	13,092.88
	<hr/>
Total ledger assets, as per balance.....	\$3,843,718.03

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$42,662.10
Due for reinsurance on losses paid.....	6,111.36
	<hr/>
Gross assets.....	\$3,892,491.49

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$6,809.70
Furniture, fixtures, etc.....	12,892.88
	<hr/>
Total items not admitted.....	19,702.58
	<hr/>
Total admitted assets.....	\$3,872,788.91

LIABILITIES.

Net amount of unpaid losses.....	\$212,885.28
Unearned premiums on outstanding risks.....	2,074,164.77
Due and accrued for salaries, expenses and accounts.....	9,000.09
Federal, state and other taxes due or accrued.....	45,500.00
Reinsurance	72,716.82
	<hr/>
Gross liabilities, except deposit capital.....	\$2,414,266.96
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,258,521.95
	<hr/>
Surplus as regards policy-holders.....	1,458,521.95
	<hr/>
Total liabilities.....	\$3,872,788.91

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$511,763,531	\$5,078,658.68
Written or renewed during the year.....	399,841,160	3,866,570.05
	<hr/>	<hr/>
Total.....	\$911,604,691	\$8,945,228.73
Deduct risks expired or terminated.....	375,384,504	3,692,204.10
	<hr/>	<hr/>
In force at the end of the year.....	\$536,220,187	\$5,253,024.63
Deduct amount reinsured.....	134,645,698	1,256,023.22
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$401,574,489	\$3,997,001.41
	<hr/> <hr/>	<hr/> <hr/>

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	\$6,814,499	\$78,102.26
Total.....	\$6,814,499	\$78,102.26
Deduct risks expired or terminated.....	4,379,944	16,469.37
In force at the end of the year.....	\$2,434,555	\$61,632.89
Deduct amount reinsured.....	1,854,139	45,037.09
Net amount in force.....	\$580,416	\$16,595.80

MISCELLANEOUS.

Premiums received by United States Branch.....	\$63,495,665.99
Losses paid by United States Branch.....	41,159,059.04
Fire losses incurred during the year.....	1,326,794.57
Marine and inland losses incurred during the year.....	621.73

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$664,503.00
Net premiums received.....	8,554.98
Net losses paid.....	4,972.33
Net losses incurred.....	4,972.33

ROSSIA INSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, February 6, 1904.

Resident Manager, C. F. STURHAHN, Hartford, Conn.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$4,651,288.56

INCOME.

Net fire premiums, \$5,259,360.44; marine, \$628,795.70.....	\$5,888,156.14
Interest and dividends on stocks and bonds.....	\$154,375.35
Interest and dividends from all other sources.....	12,350.31
	<hr/>
Total interest.....	166,725.66
Received from home office.....	346,822.92
	<hr/>
Total income.....	\$6,401,704.72

DISBURSEMENTS.

Net amount paid for fire losses, \$3,224,917.55; marine, \$217,496.55.....	\$3,442,414.10
Expenses of adjustment and settlement of losses.....	44,449.29
Commissions and brokerage.....	1,607,139.19
Salaries and fees of officers and employees.....	98,633.97
Rents	6,660.16
All other taxes, licenses and insurance department fees.....	4,290.51
Loss on sale or maturity of ledger assets.....	7,687.50
Remitted to home office.....	175,031.25
All other disbursements.....	20,791.31
	<hr/>
Total disbursements.....	\$5,407,097.28
	<hr/>
Balance.....	\$5,645,896.00

ASSETS.

Book value of stocks and bonds.....	\$4,813,508.13
Cash in hands of trustees.....	531,714.60
Agents' balances.....	300,673.27
	<hr/>
Total ledger assets, as per balance.....	\$5,645,896.00

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds....	\$69,745.82
Interest due and accrued on other assets.....	121.92
	<hr/>
	69,867.74
	<hr/>
Gross assets.....	\$5,715,763.74

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	\$125,758.13
Total admitted assets.....	\$5,590,005.61

LIABILITIES.

Net amount of unpaid losses.....	\$786,742.00
Unearned premiums on outstanding risks.....	3,600,473.66
Due and accrued for salaries, expenses and accounts.....	1,000.00
Federal, state and other taxes due or accrued.....	8,000.00
Gross liabilities, except deposit capital.....	\$4,396,215.66
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	993,789.95
Surplus as regards policy-holders.....	1,193,789.95
Total liabilities.....	\$5,590,005.61

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$535,808,904	\$5,706,926.18
Written or renewed during the year.....	597,998,237	6,663,607.67
Total.....	\$1,133,807,141	\$12,370,533.85
Deduct risks expired or terminated.....	588,434,227	5,925,958.93
Net amount in force December 31, 1912...	\$545,372,914	\$6,444,574.92
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$889,311	\$2,996.88
Written or renewed during the year.....	119,944,287	699,397.49
Total.....	\$120,833,598	\$702,394.37
Deduct risks expired or terminated.....	106,753,013	428,608.24
In force at the end of the year.....	\$14,080,585	\$273,786.13
Deduct amount reinsured.....	7,929	81.52
Net amount in force.....	\$14,072,656	\$273,704.61

MISCELLANEOUS.

Premiums received by United States Branch.....	\$31,594,888.37
Losses paid by United States Branch.....	17,615,445.32
Fire losses incurred during the year.....	3,347,403.55
Marine and inland losses incurred during the year.....	307,123.55

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,083,632.00
Net premiums received.....	14,560.56
Net losses paid.....	2,685.88
Net losses incurred.....	5,586.88

 ROYAL EXCHANGE ASSURANCE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1891.

Resident Manager, R. D. HARVEY, New York City.

 CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$2,685,328.54

INCOME.

Net fire premiums, \$1,530,688.36; marine, \$385,972.00.....	\$1,916,660.36
Interest and dividends on stocks and bonds.....	\$90,353.50
Interest and dividends from all other sources....	663.30
	<hr/>
Total interest.....	91,016.80
Received from home office.....	150,004.00
Income from all other sources.....	551.85
	<hr/>
Total income.....	\$2,158,233.01

DISBURSEMENTS.

Net amount paid for fire losses, \$806,949.41; marine, \$123,340.31.....	\$930,289.72
Expenses of adjustment and settlement of losses.....	20,875.01
Commissions and brokerage.....	415,269.31
Salaries and fees of officers and employees.....	176,547.33
Rents	12,235.41
All other taxes, licenses and insurance department fees.....	53,624.87
Remitted to home office.....	290,701.62
All other disbursements.....	74,338.65
	<hr/>
Total disbursements.....	\$1,973,881.92
	<hr/>
Balance.....	\$2,869,679.63

ASSETS.

Book value of stocks and bonds.....	\$2,278,851.76
Cash in company's office.....	359.84
Cash in banks.....	221,149.31
Agents' balances.....	369,318.72
	<hr/>
Total ledger assets, as per balauce.....	\$2,869,679.63

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds... ..	\$28,234.02	
Interest due and accrued on other assets.....	192.84	
	<hr/>	28,426.86
		<hr/>
Gross assets.....		\$2,898,106.49

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$9,162.90	
Depreciation of ledger assets.....	150,510.51	
	<hr/>	
Total items not admitted.....		159,673.41
		<hr/>
Total admitted assets.....		\$2,738,433.08

LIABILITIES.

Net amount of unpaid losses.....		\$233,209.30
Unearned premiums on outstanding risks.....		1,508,997.85
Due and accrued for salaries, expenses and accounts.....		2,434.94
Federal, state and other taxes due or accrued.....		38,204.09
Commissions and brokerage.....		6,052.50
Return premiums.....		9,000.00
Reinsurance		33,766.34
		<hr/>
Gross liabilities, except deposit capital.....		\$1,831,665.02
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	706,768.06	
		<hr/>
Surplus as regards policy-holders.....		906,768.06
		<hr/>
Total liabilities.....		\$2,738,433.08

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$317,320,609	\$3,234,419.56
Written or renewed during the year.....	248,624,568	2,531,311.59
	<hr/>	<hr/>
Total.....	\$565,945,177	\$5,765,731.15
Deduct risks expired or terminated.....	223,800,862	2,358,049.95
	<hr/>	<hr/>
In force at the end of the year.....	\$342,144,315	\$3,407,681.20
Deduct amount reinsured.....	77,470,671	725,128.04
	<hr/>	<hr/>
Net amount in force December 31, 1912.....	\$264,673,644	\$2,682,553.16
	<hr/> <hr/>	<hr/> <hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$5,412,255	\$73,511.66
Written or renewed during the year.....	143,494,479	709,887.19
	<hr/>	<hr/>
Total.....	\$148,906,734	\$783,398.85
Deduct risks expired or terminated.....	134,492,387	457,400.95
	<hr/>	<hr/>
In force at the end of the year.....	\$14,414,347	\$325,997.90
Deduct amount reinsured.....	4,267,719	122,427.33
	<hr/>	<hr/>
Net amount in force.....	\$10,146,628	\$203,570.57
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$20,084,394.86
Losses paid by United States Branch.....	13,764,758.08
Fire losses incurred during the year.....	819,840.41
Marine and inland losses incurred during the year.....	160,154.61

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$487,142.00
Net premiums received.....	5,178.30
Net losses paid.....	3,671.83
Net losses incurred.....	3,674.83
Net marine and inland risks written.....	875.00
Net premiums received.....	17.50
Net losses paid.....	.....
Net losses incurred.....	.....

 ROYAL INSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Resident Managers, FIELD & COWLES, Boston, Mass.

 CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$11,810,549.92

INCOME.

Net fire premiums, \$7,787,745.05; marine, \$774,510.78.....	\$8,562,255.82
Interest on mortgages.....	\$16,556.70
Interest and dividends on stocks and bonds.....	222,122.93

Interest and dividends from all other sources...	\$13,215.05	
Rents from company's property.....	398,955.14	
		<hr/>
Total interest and rents.....		\$650,849.82
Increase in book value of ledger assets.....		209,346.53
Received from home office.....		27,406.16
		<hr/>
Total income.....		\$9,449,858.33

DISBURSEMENTS.

Net amount paid for fire losses, \$3,824,650.87; marine, \$287,020.57.....		\$4,111,671.44
Expenses of adjustment and settlement of losses.....		98,531.14
Deposit premiums returned on perpetual risks.....		3,621.40
Commissions and brokerage.....		1,698,012.98
Salaries and fees of officers and employees.....		884,474.19
Rents.....		86,801.91
Repairs and expenses on real estate.....		173,749.28
Taxes on real estate.....		56,550.76
All other taxes, licenses and insurance department fees.....		192,802.60
Loss on sale or maturity of ledger assets.....		6,347.46
Decrease in book value of ledger assets.....		16,310.54
Remitted to home office.....		1,151,421.06
All other disbursements.....		499,534.96
		<hr/>
Total disbursements.....		\$8,979,829.72
		<hr/>
Balance.....		\$12,280,578.53

ASSETS.

Book value of real estate, unincumbered.....		\$4,348,500.00
Mortgage loans on real estate, first liens.....		258,100.00
Book value of stocks and bonds.....		5,505,785.43
Cash in company's office.....		2,286.90
Cash in banks.....		808,247.25
Agents' balances.....		1,357,658.95
		<hr/>
Total ledger assets, as per balance.....		\$12,280,578.53

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,778.67	
Interest due and accrued on stocks and bonds...	65,711.13	
Rents due and accrued on company's property..	14,066.98	
		<hr/>
		\$83,556.78
Due for reinsurance on losses paid.....		61,199.60
		<hr/>
Gross assets.....	\$12,425,334.91	

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$20,268.77	
Depreciation of ledger assets.....	153,259.68	
		<hr/>
Total items not admitted.....		173,528.45
		<hr/>
Total admitted assets.....	\$12,251,806.46	

LIABILITIES.

Net amount of unpaid losses.....	\$691,457.71	
Unearned premiums on outstanding risks.....	8,255,044.60	
Due and accrued for salaries, expenses and accounts.....	48,872.77	
Federal, state and other taxes due or accrued.....	182,725.30	
Reclaimable on perpetual fire policies.....	88,575.95	
Net premium reserve under life department.....	87,611.66	
Commissions and brokerage.....	30,202.77	
Return premiums.....	7,803.19	
Reinsurance	39,666.81	
		<hr/>
Gross liabilities, except deposit capital.....	\$9,431,960.76	
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	2,619,845.70	
		<hr/>
Surplus as regards policy-holders.....		2,819,845.70
		<hr/>
Total liabilities.....	\$12,251,806.46	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$1,590,425,863	\$16,474,945.07
Written or renewed during the year.....	1,132,350,097	12,211,038.67
Total.....	\$2,722,775,960	\$28,685,983.74
Deduct risks expired or terminated.....	991,905,208	10,632,404.78
In force at the end of the year.....	\$1,730,870,752	\$18,053,578.96
Deduct amount reinsured.....	239,050,594	2,676,485.75
Net amount in force December 31, 1912..	\$1,491,820,158	\$15,377,093.21
Perpetual risks in force.....	\$4,704,515	\$102,103.14
	Marine and Inland Risks.	Premiums.
In force Decemer 31, 1911.....	\$15,191,941	\$344,905.88
Written or renewed during the year.....	252,669,798	1,002,203.97
Total.....	\$267,861,739	\$1,347,109.85
Deduct risks expired or terminated.....	242,554,697	778,380.13
In force at the end of the year.....	\$25,307,042	\$568,729.72
Deduct amount reinsured.....	418,702	4,427.62
Net amount in force.....	\$24,888,340	\$564,302.10

MISCELLANEOUS.

Premiums received by United States Branch.....	\$164,107,827.97
Losses paid by United States Branch.....	93,799,538.89
Fire losses incurred during the year.....	3,783,896.02
Marine and inland losses incurred during the year.....	321,199.87

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$3,548,046.37
Net premiums received.....	49,685.77
Net losses paid.....	17,026.10
Net losses incurred.....	17,856.10

Net marine and inland risks written.....	\$182,275.00
Net premiums received.....	4,894.88
Net losses paid.....	102.06
Net losses incurred.....	152.06

RUSSIAN REINSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, March 6, 1907.

Resident Manager, PAUL E. RASOR, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,447,618.27

INCOME.

Net fire premiums.....	\$1,105,266.67
Interest and dividends on stocks and bonds.....	\$50,220.00
Interest and dividends from all other sources...	4,912.72
	55,132.72
Total interest.....	55,132.72
Total income.....	\$1,160,399.39

DISBURSEMENTS.

Net amount paid for fire losses.....	\$617,231.32
Commissions and brokerage.....	342,160.56
Salaries and fees of officers and employees.....	500.00
All other taxes, licenses and insurance department fees.....	20,304.84
Remitted to home office.....	216,233.06
All other disbursements.....	30.95
	\$1,196,460.73
Total disbursements.....	\$1,196,460.73
Balance.....	\$1,411,556.93

ASSETS.

Book value of stocks and bonds.....	\$1,269,945.58
Cash in banks.....	112,583.83
Agents' balances.....	29,027.52
	<hr/>
Total ledger assets, as per balance.....	\$1,411,556.93

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	9,990.83
	<hr/>
Gross assets.....	\$1,421,547.76

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	60,265.58
	<hr/>
Total admitted assets.....	\$1,361,282.18

LIABILITIES.

Net amount of unpaid losses.....	\$103,420.00
Unearned premiums on outstanding risks.....	784,400.82
Federal, state and other taxes due or accrued.....	17,670.56
	<hr/>
Gross liabilities, except deposit capital.....	\$905,491.38
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	255,790.80
	<hr/>
Surplus as regards policy-holders.....	455,790.80
	<hr/>
Total liabilities.....	\$1,361,282.18

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$135,552,545	\$1,393,435.13
Written or renewed during the year.....	149,186,584	1,497,344.06
	<hr/>	<hr/>
Total.....	\$284,739,129	\$2,890,779.17
Deduct risks expired or terminated.....	137,990,278	1,380,674.54
	<hr/>	<hr/>
Net amount in force December 31, 1912...	\$146,748,851	\$1,510,104.65
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$5,401,492.77
Losses paid by United States Branch.....	2,423,584.06
Fire losses incurred during the year.....	608,044.32

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$199,856.00
Net premiums received.....	2,693.28
Net losses paid.....	720.34
Net losses incurred.....	718.34

SALAMANDRA INSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, 1899.

Resident Managers, ALBERT WILLCOX & Co., New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$2,036,407.96

INCOME.

Net fire premiums.....	\$2,404,983.72
Interest and dividends on stocks and bonds.....	\$73,380.54
Interest and dividends from all other sources...	3,779.71
	<hr/>
Total interest.....	77,160.25
Profit on sale or maturity of ledger assets.....	100.00
Increase in book value of ledger assets.....	941.97
Received from home office.....	450,000.00
Income from all other sources.....	7,567.53
	<hr/>
Total income.....	\$2,940,753.47

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,320,921.50
Expenses of adjustment and settlement of losses.....	17,344.46
Commissions and brokerage.....	632,847.97
Salaries and fees of officers and employees.....	1,564.84
All other taxes, licenses and insurance department fees.....	4,618.28
Loss on sale or maturity of ledger assets.....	180.00
Decrease in book value of ledger assets.....	26,083.13
Remitted to home office.....	450,000.00
All other disbursements.....	2,461.01
	<hr/>
Total disbursements.....	\$2,456,021.19
	<hr/>
Balance.....	\$2,521,140.24

ASSETS.

Book value of stocks and bonds.....	\$2,020,225.00
Cash in company's office and in hands of trustees.....	213,608.38
Cash in banks.....	35,967.76
Agents' balances.....	251,339.10
	<hr/>
Total ledger assets, as per balance.....	\$2,521,140.24

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	25,876.53
	<hr/>
Gross assets.....	\$2,547,016.77

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	455.00
	<hr/>
Total admitted assets.....	\$2,546,561.77

LIABILITIES.

Net amount of unpaid losses.....	\$276,353.44
Unearned premiums on outstanding risks.....	1,644,566.62
Federal, state and other taxes due or accrued.....	5,000.00
	<hr/>
Gross liabilities, except deposit capital.....	\$1,925,920.06

Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	420,641.71
Surplus as regards policy-holders.....	\$620,641.71
Total liabilities.....	\$2,546,561.77

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$526,874,486	\$6,000,239.63
Written or renewed during the year.....	797,963,591	8,237,347.21
Total.....	\$1,324,838,077	\$14,237,586.84
Deduct risks expired or terminated.....	519,887,502	6,530,497.11
In force at the end of the year.....	\$704,950,575	\$7,707,089.73
Deduct amount reinsured.....	433,288,592	4,673,681.77
Net amount in force December 31, 1912..	\$271,661,983	\$3,033,407.96

MISCELLANEOUS.

Premiums received by United States Branch.....	\$18,642,196.22
Losses paid by United States Branch.....	10,187,903.14
Fire losses incurred during the year.....	1,392,811.94

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$775,341.00
Net premiums received.....	8,850.78
Net losses paid.....	3,651.74
Net losses incurred.....	3,673.97

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1880.

Resident Manager, JAMES H. BREWSTER, Hartford, Conn.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$5,216,592.55

INCOME.

Net fire premiums.....	\$2,136,944.89
Interest on mortgages.....	\$11,889.56
Interest and dividends on stocks and bonds.....	196,607.48
Interest and dividends from all other sources...	3,011.05
Rents from company's property.....	2,295.33
<hr style="width: 20%; margin-left: auto;"/>	
Total interest and rents.....	213,803.42
Profit on sale or maturity of ledger assets.....	700.00
Received from home office.....	18,140.65
<hr style="width: 20%; margin-left: auto;"/>	
Total income.....	\$2,369,588.96

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,123,346.62
Expenses of adjustment and settlement of losses.....	24,056.37
Commissions and brokerage.....	467,181.82
Salaries and fees of officers and employees.....	189,048.27
Rents	7,563.85
Repairs and expenses on real estate.....	1,065.05
Taxes on real estate.....	709.95
All other taxes, licenses and insurance department fees.....	60,725.85
Loss on sale or maturity of ledger assets.....	660.00

Remitted to home office.....	\$21,359.31
All other disbursements.....	121,017.85
	<hr/>
Total disbursements.....	\$2,016,734.94
	<hr/>
Balance.....	\$5,569,446.57

ASSETS.

Book value of real estate, unincumbered.....	\$143,023.18
Mortgage loans on real estate, first liens.....	187,900.00
Book value of stocks and bonds.....	4,678,228.05
Cash in banks.....	124,644.13
Agents' balances.....	435,651.21
	<hr/>
Total ledger assets, as per balance.....	\$5,569,446.57

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,239.70
Interest due and accrued on stocks and bonds...	71,471.45
	<hr/>
	74,711.15
	<hr/>
Gross assets.....	\$5,644,157.72

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$2,034.36
Depreciation of ledger assets.....	46,439.30
	<hr/>
Total items not admitted.....	48,473.66
	<hr/>
Total admitted assets.....	\$5,595,684.06

LIABILITIES.

Net amount of unpaid losses.....	\$155,379.80
Unearned premiums on outstanding risks.....	2,132,838.74
Due and accrued for salaries, expenses and accounts.....	10,000.00
Federal, state and other taxes due or accrued.....	30,000.00
	<hr/>
Gross liabilities, except deposit capital.....	\$2,328,218.54
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	3,067,465.52
	<hr/>
Surplus as regards policy-holders.....	3,267,465.52
	<hr/>
Total liabilities.....	\$5,595,684.06

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$536,619,358	\$5,134,250.96
Written or renewed during the year.....	395,149,597	3,729,205.91
	<hr/>	<hr/>
Total.....	\$931,768,955	\$8,863,456.87
Deduct risks expired or terminated.....	355,604,372	3,469,549.48
	<hr/>	<hr/>
In force at the end of the year.....	\$576,164,583	\$5,393,907.39
Deduct amount reinsured.....	152,211,479	1,352,965.26
	<hr/>	<hr/>
Net amount in force December 31, 1912...	\$423,953,104	\$4,040,942.13
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$45,846,343.95
Losses paid by United States Branch.....	26,852,936.76
Fire losses incurred during the year.....	1,062,536.34

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$634,353.00
Net premiums received.....	7,806.24
Net losses paid.....	1,048.11
Net losses incurred.....	915.08

 SKANDIA INSURANCE COMPANY.

UNITED STATES BRANCH.

STOCKHOLM, SWEDEN.

Commenced business in the United States, 1900.

Resident Manager, C. F. SHALLCROSS, New York City.

 CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,496,507.73

INCOME.

Net fire premiums.....		\$1,169,260.00
Interest and dividends on stocks and bonds.....	\$49,444.24	
Interest and dividends from all other sources...	4,446.18	
		<hr/>
Total interest.....		53,890.42
		<hr/>
Total income.....		\$1,223,150.42

DISBURSEMENTS.

Net amount paid for fire losses.....		\$664,212.01
Expenses of adjustment and settlement of losses.....		12,845.65
Commissions and brokerage.....		361,564.11
Salaries and fees of officers and employees.....		6,789.18
All other taxes, licenses and insurance department fees.....		2,567.42
Decrease in book value of ledger assets.....		1,454.49
Remitted to home office.....		131,374.48
All other disbursements.....		786.17
		<hr/>
Total disbursements.....		\$1,181,093.51
		<hr/>
Balance.....		\$1,538,564.64

ASSETS.

Book value of stocks and bonds.....	\$1,297,724.57
Cash in banks.....	169,751.07
Agents' balances.....	71,089.00
	<hr/>
Total ledger assets, as per balance.....	\$1,538,564.64

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	13,679.18
	<hr/>
Gross assets.....	\$1,552,243.82

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	95,457.57
	<hr/>
Total admitted assets.....	\$1,456,786.25

LIABILITIES.

Net amount of unpaid losses.....		\$175,534.32
Unearned premiums on outstanding risks.....		894,288.35
Federal, state and other taxes due or accrued.....		<u>21,612.00</u>
Gross liabilities, except deposit capital.....		\$1,091,434.67
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	165,351.58	
		<u>365,351.58</u>
Surplus as regards policy-holders.....		365,351.58
Total liabilities.....		<u>\$1,456,786.25</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$131,545,735	\$1,585,409.53
Written or renewed during the year.....	<u>138,551,976</u>	<u>1,525,506.63</u>
Total.....	\$270,097,711	\$3,110,916.16
Deduct risks expired or terminated.....	<u>129,298,102</u>	<u>1,440,453.95</u>
Net amount in force December 31, 1912....	<u>\$140,799,609</u>	<u>\$1,670,462.21</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$11,773,879.39
Losses paid by United States Branch.....	6,907,611.78
Fire losses incurred during the year.....	641,406.44

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$608,362.35
Net premiums received.....	7,337.92
Net losses paid.....	3,088.91
Net losses incurred.....	3,095.91

SOUTH GERMAN REINSURANCE COMPANY.

UNITED STATES BRANCH.

MUNICH, BAVARIA.

Commenced business in the United States, June 1, 1911.

Resident Manager, E. V. CHAPLIN, Hartford, Conn.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$705,759.97

INCOME.

Net fire premiums.....	\$685,839.26
Interest and dividends on stocks and bonds.....	\$27,173.96
Interest and dividends from all other sources...	5,015.84
	<hr/>
Total interest.....	32,189.80
Received from home office.....	38,521.89
	<hr/>
Total income.....	\$756,550.95

DISBURSEMENTS.

Net amount paid for fire losses.....	\$279,649.87
Expenses of adjustment and settlement of losses.....	3,235.53
Commissions and brokerage.....	205,751.66
Salaries and fees of officers and employees.....	2,000.00
All other taxes, licenses and insurance department fees.....	204.34
Remitted to home office.....	33,152.81
All other disbursements.....	112.31
	<hr/>
Total disbursements.....	\$524,106.52
	<hr/>
Balance.....	\$938,204.40

ASSETS.

Book value of stocks and bonds.....	\$723,187.50
Cash in banks.....	175,625.08
Agents' balances.....	39,391.82
	<hr/>
Total ledger assets, as per balance.....	\$938,204.40

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds...	\$7,374.93
Interest due and accrued on other assets.....	164.50
	<hr/>
	7,539.48
	<hr/>
Gross assets.....	\$945,743.88

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	14,237.50
	<hr/>
Total admitted assets.....	\$931,506.38

LIABILITIES.

Net amount of unpaid losses.....	\$63,838.77
Unearned premiums on outstanding risks.....	399,694.24
Due and accrued for salaries, expenses and accounts.....	83.33
Federal, state and other taxes due or accrued.....	10,000.00
	<hr/>
Gross liabilities, except deposit capital.....	\$473,616.34
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	257,890.04
	<hr/>
Surplus as regards policy-holders.....	457,890.04
	<hr/>
Total liabilities.....	\$931,506.38

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$31,503,243	\$364,965.91
Written or renewed during the year.....	76,399,730	835,597.62
	<hr/>	<hr/>
Total.....	\$107,902,973	\$1,200,563.53
Deduct risks expired or terminated.....	45,411,440	499,606.76
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$62,491,533	\$700,956.77
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$1,052,893.48
Losses paid by United States Branch.....	325,804.01
Fire losses incurred during the year.....	306,862.19

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$389,438.00
Net premiums received.....	4,582.90
Net losses paid.....	1,117.28
Net losses incurred.....	1,617.28

 SUN INSURANCE OFFICE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, August, 1882.

Resident Manager, J. J. GUILÉ, New York City.

 CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$4,477,419.24

INCOME.

Net fire premiums.....	\$2,822,595.73
Interest on mortgages.....	\$1,250.00
Interest and dividends on stocks and bonds.....	149,205.98
Interest and dividends from all other sources...	5,424.66
Rents from company's property.....	22,665.41
Total interest and rents.....	178,546.05
Profit on sale or maturity of ledger assets.....	4,691.00
Received from home office.....	54,914.44
Total income.....	\$3,060,747.22

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,456,217.98
Expenses of adjustment and settlement of losses.....	39,672.41
Commissions and brokerage.....	627,286.53
Salaries and fees of officers and employees.....	247,948.38
Rents	26,017.40
Repairs and expenses on real estate.....	8,721.70
Taxes on real estate.....	5,163.04
All other taxes, licenses and insurance department fees.....	85,304.53
Loss on sale or maturity of ledger assets.....	37,416.27
Decrease in book value of ledger assets.....	3,371.48
Remitted to home office.....	276,849.11
All other disbursements.....	157,125.55
	<hr/>
Total disbursements.....	\$2,970,644.38
	<hr/>
Balance.....	\$4,567,522.08

ASSETS.

Book value of real estate, unincumbered.....	\$178,175.04
Mortgage loans on real estate, first liens.....	25,000.00
Book value of stocks and bonds.....	3,458,709.77
Cash in company's office.....	926.18
Cash in banks.....	427,282.09
Agents' balances.....	477,429.00
	<hr/>
Total ledger assets, as per balance.....	\$4,567,522.08

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$208.83
Interest due and accrued on stocks and bonds..	42,213.68
	<hr/>
	43,422.01
Market value of real estate over book value.....	38,074.96
Due for reinsurance on losses paid.....	26,434.78
	<hr/>
Gross assets.....	\$4,675,453.83

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$2,707.64
Depreciation of ledger assets.....	49,759.05
	<hr/>
Total items not admitted.....	52,466.69
	<hr/>
Total admitted assets.....	\$4,622,987.14

LIABILITIES.

Net amount of unpaid losses.....		\$316,066.00
Unearned premiums on outstanding risks.....		2,917,937.43
Due and accrued for salaries, expenses and accounts.....		7,243.14
Federal, state and other taxes due or accrued.....		67,554.98
Commissions and brokerage.....		18,588.16
Return premiums.....		2,250.00
Reinsurance		50,347.30
		<hr/>
Gross liabilities, except deposit capital.....		\$3,379,987.01
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	1,043,000.13	
		<hr/>
Surplus as regards policy-holders.....		1,243,000.13
		<hr/>
Total liabilities.....		\$4,622,987.14

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$568,281,237	\$5,936,038.71
Written or renewed during the year.....	392,078,904	4,276,809.33
	<hr/>	<hr/>
Total.....	\$960,360,141	\$10,212,848.04
Deduct risks expired or terminated.....	362,587,393	3,925,689.16
	<hr/>	<hr/>
In force at the end of the year.....	\$597,772,748	\$6,287,158.88
Deduct amount reinsured.....	67,268,718	706,811.34
	<hr/>	<hr/>
Net amount in force December 31, 1912..	\$530,504,030	\$5,580,347.54
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$57,593,022.76
Losses paid by United States Branch.....	34,159,472.24
Fire losses incurred during the year.....	1,482,452.33

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$512,059.00
Net premiums received.....	8,564.63
Net losses paid.....	1,384.35
Net losses incurred.....	1,456.35

SVEA FIRE AND LIFE INSURANCE COMPANY.

UNITED STATES BRANCH.

GOTHENBURG, SWEDEN.

Commenced business in the United States, August, 1884.

Resident Manager, M. L. DUNCAN, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$1,385,592.38

INCOME.

Net fire premiums.....	\$736,043.69
Interest and dividends on stocks and bonds.....	\$43,758.76
Interest and dividends from all other sources...	2,471.32
	<hr/>
Total interest.....	46,230.08
Profit on sale or maturity of ledger assets.....	3,432.50
	<hr/>
Total income.....	\$785,706.27

DISBURSEMENTS.

Net amount paid for fire losses.....	\$405,730.21
Expenses of adjustment and settlement of losses.....	11,391.21
Commissions and brokerage.....	200,943.32
Salaries and fees of officers and employees.....	54,827.14
Rents	4,400.00
All other taxes, licenses and insurance department fees.....	16,639.99
Loss on sale or maturity of ledger assets.....	6,000.00
All other disbursements.....	35,862.94
	<hr/>
Total disbursements.....	\$735,794.81
	<hr/>
Balance.....	\$1,435,503.84

ASSETS.

Book value of stocks and bonds.....	\$1,158,225.99
Cash in company's office.....	31.20
Cash in banks.....	143,052.58
Agents' balances.....	113,774.71
Bills receivable.....	20,419.36
	<hr/>
Total ledger assets, as per balance.....	\$1,435,503.84

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	13,603.76
	<hr/>
Gross assets.....	\$1,449,107.60

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$2,451.58
Bills receivable past due.....	3,010.37
Depreciation of ledger assets.....	58,375.99
	<hr/>
Total items not admitted.....	63,837.94
	<hr/>
Total admitted assets.....	\$1,385,269.66

LIABILITIES.

Net amount of unpaid losses.....	\$76,295.90
Unearned premiums on outstanding risks.....	675,522.19
Due and accrued for salaries, expenses and accounts.....	745.81
Federal, state and other taxes due or accrued.....	12,846.10
Commissions and brokerage.....	3,255.02
	<hr/>
Gross liabilities, except deposit capital.....	\$768,665.02
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	416,604.64
	<hr/>
Surplus as regards policy-holders.....	616,604.64
	<hr/>
Total liabilities.....	\$1,385,269.66

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$108,402,962	\$1,345,698.03
Written or renewed during the year.....	88,697,644	1,055,292.49
	<hr/>	<hr/>
Total.....	\$197,100,606	\$2,400,990.52
Deduct risks expired or terminated.....	76,652,649	963,737.89
	<hr/>	<hr/>
In force at the end of the year.....	\$120,447,957	\$1,437,252.63
Deduct amount reinsured.....	13,398,937	140,467.14
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$107,049,020</u>	<u>\$1,296,785.49</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$10,073,689.04
Losses paid by United States Branch.....	6,646,130.27
Fire losses incurred during the year.....	411,631.62

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,739.00
Net premiums received.....	20.41
Net losses paid.....	.....
Net losses incurred.....	.....

 SWISS NATIONAL INSURANCE COMPANY,
LIMITED.

UNITED STATES BRANCH.

BASLE, SWITZERLAND.

Commenced business in the United States, January, 1911.

Resident Managers, SNOW & COMPANY, Hartford, Conn.

 CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$909,079.77

INCOME.

Net fire premiums.....	\$1,183,753.73
Interest and dividends on stocks and bonds.....	\$32,459.05
Interest and dividends from all other sources....	5,445.24
	<hr/>
Total interest.....	37,904.29
	<hr/>
Total income.....	\$1,221,658.02

DISBURSEMENTS.

Net amount paid for fire losses.....	\$455,394.67
Commissions and brokerage.....	345,517.69
Salaries and fees of officers and employees.....	9,000.00
All other taxes, licenses and insurance department fees.....	1,801.20
Remitted to home office.....	106,278.99
All other disbursements.....	887.72
	<hr/>
Total disbursements.....	\$918,880.27
	<hr/>
Balance.....	\$1,211,857.52

ASSETS.

Book value of stocks and bonds.....	\$1,082,667.50
Cash in banks.....	100,626.88
Agents' balances.....	28,563.14
	<hr/>
Total ledger assets, as per balance.....	\$1,211,857.52

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	13,866.66
	<hr/>
Gross assets.....	\$1,225,724.18

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	13,067.50
	<hr/>
Total admitted assets.....	\$1,212,656.68

LIABILITIES.

Net amount of unpaid losses.....		\$125,264.00
Unearned premiums on outstanding risks.....		726,657.09
Federal, state and other taxes due or accrued.....		1,000.00
		<hr/>
Gross liabilities, except deposit capital.....		\$852,921.09
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	159,735.59	
		<hr/>
Surplus as regards policy-holders.....		359,735.59
		<hr/>
Total liabilities.....		\$1,212,656.68

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$56,981,286	\$642,810.24
Written or renewed during the year.....	136,185,300	1,480,275.40
	<hr/>	<hr/>
Total.....	\$193,166,586	\$2,123,085.64
Deduct risks expired or terminated.....	81,662,016	850,097.93
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$111,504,570	\$1,272,987.71
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$1,858,973.13
Losses paid by United States Branch.....	591,630.01
Fire losses incurred during the year.....	519,724.67

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	347,794.00
Net premiums received.....	3,773.65
Net losses paid.....	1,097.56
Net losses incurred.....	1,101.56

SWISS REINSURANCE COMPANY.

UNITED STATES BRANCH.

ZURICH, SWITZERLAND.

Commenced business in the United States, October 20, 1910.

Resident Managers, { L. P. BAYARD,
P. BERESFORD, } New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$699,315.66

INCOME.

Net fire premiums.....	\$716,002.76
Interest and dividends on stocks and bonds.....	\$30,265.00
Interest and dividends from all other sources....	319.92
<hr/>	
Total interest.....	30,584.92
Increase in book value of ledger assets.....	1,217.50
Received from home office.....	189,472.50
Income from all other sources.....	3,056.78
<hr/>	
Total income.....	\$940,334.46

DISBURSEMENTS.

Net amount paid for fire losses.....	\$358,754.18
Expenses of adjustment and settlement of losses.....	6,824.80
Commissions and brokerage.....	199,266.51
Salaries and fees of officers and employees.....	7,447.25
All other taxes, licenses and insurance department fees.....	4,612.52
Decrease in book value of ledger assets.....	15,190.00
Remitted to home office.....	188,005.75
All other disbursements.....	325.54
<hr/>	
Total disbursements.....	\$780,426.55
<hr/>	
Balance.....	\$859,223.57

ASSETS.

Book value of stocks and bonds.....	\$832,090.00
Cash in banks.....	1,517.71
Agents' balances.....	25,615.86
	<hr/>
Total ledger assets, as per balance.....	\$859,223.57

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	11,236.68
	<hr/>
Gross assets.....	\$870,460.25

LIABILITIES.

Net amount of unpaid losses.....	\$75,621.03
Unearned premiums on outstanding risks.....	490,260.16
Due and accrued for salaries, expenses and accounts.....	150.00
Federal, state and other taxes due or accrued.....	3,500.00
	<hr/>
Gross liabilities, except deposit capital.....	\$569,531.19
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	100,929.06
	<hr/>
Surplus as regards policy-holders.....	300,929.06
	<hr/>
Total liabilities.....	\$870,460.25

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$55,147,325	\$638,649.38
Written or renewed during the year.....	85,542,023	947,882.43
	<hr/>	<hr/>
Total.....	\$140,689,348	\$1,586,531.81
Deduct risks expired or terminated.....	65,979,210	741,687.42
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$74,710,138	\$844,844.39
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$1,460,224.32
Losses paid by United States Branch.....	511,379.61
Fire losses incurred during the year.....	381,684.32

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$98,078.00
Net premiums received.....	1,175.11
Net losses paid.....	233.85
Net losses incurred.....	233.85

UNION AND PHENIX ESPANOL INSURANCE COMPANY.

UNITED STATES BRANCH.

MADRID, SPAIN.

Commenced business in the United States, October 7, 1910.

Resident Managers, FESTER, DOUGLAS & FOLSOM, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$970,416.26

INCOME.

Net fire premiums.....	\$1,012,811.26
Interest and dividends on stocks and bonds.....	\$34,420.17
Interest and dividends from all other sources....	1,144.90
Total interest.....	35,565.07
Total income.....	\$1,048,376.62

DISBURSEMENTS.

Net amount paid for fire losses.....	\$490,869.26
Expenses of adjustment and settlement of losses.....	6,567.52
Commissions and brokerage.....	306,289.12
Salaries and fees of officers and employees.....	501.50
All other taxes, licenses and insurance department fees.....	10,495.20
Loss on sale or maturity of ledger assets.....	107.98

Remitted to home office.....	\$100,000.00
All other disbursements.....	838.12
	<hr/>
Total disbursements.....	\$915,668.70
	<hr/>
Balance.....	\$1,103,124.18

ASSETS.

Book value of stocks and bonds.....	\$1,010,523.96
Cash in banks.....	54,864.84
Agents' balances.....	37,735.38
	<hr/>
Total ledger assets, as per balance.....	\$1,103,124.18

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	14,445.79
	<hr/>
Gross assets.....	\$1,117,569.97

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	16,673.96
	<hr/>
Total admitted assets.....	\$1,100,896.01

LIABILITIES.

Net amount of unpaid losses.....	\$89,088.03
Unearned premiums on outstanding risks.....	688,401.34
Due and accrued for salaries, expenses and accounts.....	150.00
Federal, state and other taxes, due or accrued.....	15,192.17
	<hr/>
Gross liabilities, except deposit capital.....	\$792,831.54
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	108,064.47
	<hr/>
Surplus as regards policy-holders.....	308,064.47
	<hr/>
Total liabilities.....	\$1,100,896.01

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$74,043,938	\$891,551.79
Written or renewed during the year.....	116,868,309	1,336,873.87
	<hr/>	<hr/>
Total.....	\$190,912,247	\$2,228,425.66
Deduct risks expired or terminated.....	84,822,666	996,663.56
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$106,089,581	\$1,231,762.10
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$2,066,133.79
Losses paid by United States Branch.....	760,400.57
Fire losses incurred during the year.....	50,939.17

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$906,988.00
Net premiums received.....	11,474.52
Net losses paid.....	3,514.49
Net losses incurred.....	4,028.65

UNION MARINE INSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, October, 1880.

Resident Managers, F. HERRMANN & Co., New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$776,057.23

INCOME.

Net marine and inland premiums.....		\$916,127.98
Interest and dividends on stocks and bonds.....	\$21,402.50	
Interest and dividends from all other sources...	1,176.20	
		<hr/>
Total interest.....		22,578.70
Received from home office.....		37,041.65
Income from all other sources.....		812.94
		<hr/>
Total income.....		\$976,561.27

DISBURSEMENTS.

Net amount paid for marine and inland losses.....	\$545,812.26
Commissions and brokerage.....	154,288.45
Salaries and fees of officers and employees.....	14,690.42
All other taxes, licenses and insurance department fees.....	29,212.46
Remitted to home office.....	98,590.20
All other disbursements.....	14,766.19
	<hr/>
Total disbursements.....	\$857,359.98
	<hr/>
Balance.....	\$895,258.52

ASSETS.

Book value of stocks and bonds.....	\$571,956.97
Cash in company's office.....	2,031.34
Cash in banks.....	37,068.09
Agents' balances.....	279,761.87
Bills receivable.....	3,994.90
Other ledger assets.....	445.35
	<hr/>
Total ledger assets, as per balance.....	\$895,258.52

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	5,920.00
	<hr/>
Gross assets.....	\$901,178.52

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$13,614.16	
Depreciation of ledger assets.....	29,221.97	
		<hr/>
Total items not admitted.....		\$42,836.13
		<hr/>
Total admitted assets.....		\$858,342.39

LIABILITIES.

Net amount of unpaid losses.....		\$175,893.03
Unearned premiums on outstanding risks.....		167,777.70
Due and accrued for salaries, expenses and accounts.....		500.00
Federal, state and other taxes due or accrued.....		20,000.00
Commissions and brokerage.....		10,402.27
Reinsurance		104,253.76
		<hr/>
Gross liabilities, except deposit capital.....		\$478,826.76
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	179,515.63	
		<hr/>
Surplus as regards policy-holders.....		379,515.63
		<hr/>
Total liabilities.....		\$858,342.39

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$32,451,310	\$611,650.87
Written or renewed during the year.....	436,094,567	2,090,381.34
		<hr/>
Total.....	\$468,545,877	\$2,702,032.21
Deduct risks expired or terminated.....	430,841,558	2,000,100.82
		<hr/>
In force at the end of the year.....	\$37,704,319	\$701,931.39
Deduct amount reinsured.....	16,560,121	388,103.83
		<hr/>
Net amount in force.....	\$21,144,198	\$313,827.56
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$13,400,114.92
Losses paid by United States Branch.....	4,938,826.55
Marine and inland losses incurred during the year.....	583,031.95

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$75,660.00
Net premiums received.....	4,823.70
Net losses paid.....	1,950.00
Net losses incurred.....	1,950.00

 WARSAW FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

WARSAW, RUSSIA.

Commenced business in the United States, September 1, 1911.

Resident Managers, FESTER, DOUGLAS & FOLSOM, New York City.

 CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$650,965.67

INCOME.

Net fire premiums.....	\$900,130.38
Interest and dividends on stocks and bonds.....	\$24,227.86
Interest and dividends from all other sources... ..	1,614.08
Total interest.....	<u>25,841.94</u>
Total income.....	<u>\$1,576,937.99</u>

DISBURSEMENTS.

Net amount paid for fire losses.....	\$274,101.44
Expenses of adjustment and settlement of losses.....	3,447.42
Commissions and brokerage.....	244,487.97
Salaries and fees of officers and employees.....	500.00
All other taxes, licenses and insurance department fees.....	2,275.87
Remitted to home office.....	99,000.00
All other disbursements.....	419.82
	<hr/>
Total disbursements.....	\$624,332.52
	<hr/>
Balance.....	\$952,605.47

ASSETS.

Book value of stocks and bonds.....	\$848,222.47
Cash in banks.....	36,190.76
Agents' balances.....	68,192.24
	<hr/>
Total ledger assets, as per balance.....	\$952,605.47

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	9,279.13
	<hr/>
Gross assets.....	\$961,884.60

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	19,222.47
	<hr/>
Total admitted assets.....	\$942,662.13

LIABILITIES.

Net amount of unpaid losses.....	\$86,321.59
Unearned premiums on outstanding risks.....	518,921.50
Due and accrued for salaries, expenses and accounts.....	108.00
Federal, state and other taxes due or accrued.....	9,001.30
	<hr/>
Gross liabilities, except deposit capital.....	\$614,352.39
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	128,309.74
	<hr/>
Surplus as regards policy-holders.....	328,309.74
	<hr/>
Total liabilities.....	\$942,662.13

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$13,523,410	\$192,375.77
Written or renewed during the year.....	89,586,916	1,162,817.89
	<hr/>	<hr/>
Total.....	\$103,110,326	\$1,355,193.66
Deduct risks expired or terminated.....	32,177,704	437,685.25
	<hr/>	<hr/>
Net amount in force December 31, 1912....	<u>\$70,932,622</u>	<u>\$917,508.41</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$1,082,286.78
Losses paid by United States Branch.....	283,019.82
Fire losses incurred during the year.....	346,543.53

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$886,905.00
Net premiums received.....	11,557.34
Net losses paid.....	2,524.12
Net losses incurred.....	2,998.28

WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, August, 1874.

General Manager, W. B. MEIKLE, Toronto, Canada.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$2,400,486.89

INCOME.

Net fire premiums, \$1,326,112.14; marine, \$237,524.48.....	\$1,563,636.62
Interest and dividends on stocks and bonds.....	\$85,160.76
Interest and dividends from all other sources...	6,690.27
	<hr/>
Total interest.....	91,851.03
Profit on sale or maturity of ledger assets.....	5,257.16
	<hr/>
Total income.....	\$1,660,744.81

DISBURSEMENTS.

Net amount paid for fire losses, \$702,833.11; marine, \$164,417.63.....	\$867,250.74
Expenses of adjustment and settlement of losses.....	12,734.40
Commissions and brokerage.....	364,309.66
Salaries and fees of officers and employees.....	157,738.92
Rents	9,661.44
All other taxes, licenses and insurance department fees.....	48,405.53
Loss on sale or maturity of ledger assets.....	19,660.67
Remitted to home office.....	38,778.11
All other disbursements.....	70,387.63
	<hr/>
Total disbursements.....	\$1,588,927.10
	<hr/>
Balance.....	\$2,472,304.60

ASSETS.

Book value of stocks and bonds.....	\$1,897,696.80
Cash in company's offices.....	10,143.54
Cash in banks.....	358,933.83
Agents' balances.....	204,740.10
Bills receivable.....	790.33
	<hr/>
Total ledger assets, as per balance.....	\$2,472,304.60

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	20,668.37
Due for reinsurance on losses paid.....	8,324.13
	<hr/>
Gross assets.....	\$2,501,297.10

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1912..	\$8,356.73	
Depreciation of ledger assets.....	28,378.32	
		<hr/>
Total items not admitted.....		\$36,735.05
		<hr/>
Total admitted assets.....		\$2,464,562.05

LIABILITIES.

Net amount of unpaid losses.....		\$178,830.83
Unearned premiums on outstanding risks.....		1,238,264.06
Due and accrued for salaries, expenses and accounts.....		1,200.00
Federal, state and other taxes due or accrued.....		23,454.55
Commissions and brokerage.....		4,493.98
		<hr/>
Gross liabilities, except deposit capital.....		\$1,446,243.42
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	818,318.63	
		<hr/>
Surplus as regards policy-holders.....		1,018,318.63
		<hr/>
Total liabilities.....		\$2,464,562.05

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1911.....	\$264,105,392	\$2,629,239.77
Written or renewed during the year.....	250,166,010	2,421,238.03
	<hr/>	<hr/>
Total.....	\$514,271,402	\$5,050,477.80
Deduct risks expired or terminated.....	220,233,341	2,230,709.13
	<hr/>	<hr/>
In force at the end of the year.....	\$294,038,061	\$2,819,768.67
Deduct amount reinsured.....	67,368,582	514,225.21
	<hr/>	<hr/>
Net amount in force December 31, 1912....	\$226,669,479	\$2,305,543.46
	<hr/> <hr/>	<hr/> <hr/>

	Marine and Inland Risks.	Premiums.
In force December 31, 1911.....	\$9,004,784	\$173,794.11
Written or renewed during the year.....	61,953,932	393,749.00
	<hr/>	<hr/>
Total.....	\$70,958,716	\$567,543.11
Deduct risks expired or terminated.....	60,330,902	376,964.85
	<hr/>	<hr/>
In force at the end of the year.....	\$10,627,814	\$190,578.26
Deduct amount reinsured.....	2,364,940	70,377.61
	<hr/>	<hr/>
Net amount in force.....	<u>\$8,262,874</u>	<u>\$120,200.65</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$55,297,911.47
Losses paid by United States Branch.....	37,692,157.11
Fire losses incurred during the year.....	674,594.88
Marine and inland losses incurred during the year.....	169,030.10

BUSINESS IN NEW HAMPSHIRE.

Net risks written.....	\$1,430,690.00
Net premiums received.....	11,767.08
Net losses paid.....	10,409.18
Net losses incurred	8,993.43

MISCELLANEOUS
INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MISCELLANEOUS INSURANCE COMPANIES OF OTHER STATES
AND COUNTRIES, AUTHORIZED TO DO BUSINESS IN THE
STATE OF NEW HAMPSHIRE, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST
DAY OF DECEMBER, 1912.

AETNA ACCIDENT AND LIABILITY COMPANY.

HARTFORD, CONN.

Incorporated May 2, 1883. Commenced business May 26, 1907.

M. G. BULKELEY, *President.*J. SCOFIELD ROWE, *Secretary.*

 Cash capital \$1,000,000.00

INCOME.

Net cash received for premiums:—

Liability	\$26,129.68
Fidelity	29,048.49
Surety	118,077.30
Plate glass.....	112,236.78
Burglary and theft.....	144,188.61
Sprinkler	34,349.17
Fly-wheel	1,911.12
Automobile property damage.....	439,743.91

Total premiums received.....	\$905,685.06
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Interest from all sources.....	88,044.07
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Total income.....	\$993,729.13
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Ledger assets December 31, 1911.....	2,365,066.91
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Total.....	\$3,358,796.04
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DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$200.00
Surety	124.80
Plate glass.....	39,915.50
Burglary and theft.....	50,084.83
Sprinkler	8,703.46
Automobile property damage.....	135,676.11

Total paid for losses.....	\$234,704.70
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Investigation and adjustment of claims:—

Surety	\$50.00
Burglary and theft.....	2,259.88
Sprinkler	552.18
Automobile property damage.....	9,445.59

Total..... \$12,307.65

Commissions, less those on return premiums and reinsurance:—

Liability	—\$1,684.31
Fidelity	5,882.61
Surety	23,559.26
Plate glass.....	33,724.55
Burglary and theft.....	42,614.46
Sprinkler	6,260.76
Fly-wheel	—104.77
Automobile property damage.....	100,795.39

Total..... 211,047.95

Cash paid stockholders for interest or dividends.....	60,000.00
Compensation of officers and office employees.....	61,209.14
Salaries and expenses of agents.....	17,510.21
Inspections	4,986.72
Rents	2,702.07
Taxes, licenses and insurance department fees.....	22,626.94
All other expenses.....	60,970.12

Total disbursements..... \$688,065.50

Balance..... \$2,670,730.54

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$632,781.25
Loans on collateral securities.....	103,000.00
Book value of stocks and bonds.....	1,559,435.49
Cash in office.....	191.39
Cash in banks.....	163,834.86

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Liability	\$16,604.80	\$1,391.04
Fidelity	5,234.70	642.53
Surety	21,045.41	4,964.61
Plate glass.....	25,189.44	1,444.18
Burglary and theft.....	27,810.95	2,493.79
Sprinkler	9,759.99	855.22

Fly-wheel	\$911.34	\$132.00
Automobile property damage.....	74,219.46	12,372.49
	<hr/>	<hr/>
Totals	\$180,776.09	\$24,295.86
	<hr/> <hr/>	<hr/> <hr/>

	\$205,071.95
Bills receivable and suspense accounts.....	6,215.60
Sundry ledger assets.....	200.00
	<hr/>
Total ledger assets.....	\$2,670,730.54

NON-LEDGER ASSETS.

Interest due and accrued.....	29,423.83
Reinsurance on unpaid losses.....	1,700.08
Market value of stocks and bonds over book value.....	5,609.51
	<hr/>
Gross assets.....	\$2,707,463.96

ITEMS NOT ADMITTED.

Bills receivable and suspense accounts.....	\$6,215.60
Uncollected premiums written before October, 1912.....	24,295.86
Advance traveling expenses.....	200.00
	<hr/>
Total items not admitted.....	30,711.46
	<hr/>
Total admitted assets.....	\$2,676,752.50

LIABILITIES.

Total unpaid claims.....	\$46,129.82
Total unearned premiums.....	446,323.54
Commissions and brokerage.....	48,105.78
Due and accrued for salaries, rent and incidental expenses.....	868.22
State, county and municipal taxes, due or accrued.....	9,134.15
Due for re-insurance.....	17,946.95
Advance premiums.....	804.76
	<hr/>
Gross liabilities, except capital.....	\$569,313.22
Paid-up capital.....	\$1,000,000.00
Surplus over all liabilities.....	1,107,439.28
	<hr/>
Surplus as regards policy-holders.....	2,107,439.28
	<hr/>
Total liabilities.....	\$2,676,752.50

EXHIBIT OF PREMIUMS.

	Liability.	Plate Glass.
In force December 31, 1911.....	.....	\$88,228.48
Written or renewed during the year.....	\$101,430.68	149,510.31
Total.....	\$101,430.68	\$237,738.79
Deduct expirations and cancellations.....	26,195.30	124,541.92
In force at the end of the year.....	\$75,235.38	\$113,196.87
Deduct amount reinsured.....	75,235.38	73.34
Net premiums in force December 31, 1912...	.....	\$113,123.53
	Fidelity.	Surety.
In force December 31, 1911.....	\$327.50	\$1,067.14
Written or renewed during the year.....	32,417.85	124,012.15
Total.....	\$32,745.35	\$125,079.29
Deduct expirations and cancellations.....	4,601.14	26,971.97
In force at the end of the year.....	\$28,144.21	\$98,107.32
Deduct amount reinsured.....	400.00	1,925.01
Net premiums in force December 31, 1912..	\$27,744.21	\$96,182.31
	Burglary and Theft.	Automobile Property Damage.
In force December 31, 1911.....	\$148,470.98	\$309,253.60
Written or renewed during the year.....	199,314.77	602,378.59
Total.....	\$347,785.75	\$911,632.19
Deduct expirations and cancellations.....	158,312.35	497,921.71
In force at the end of the year.....	\$189,473.40	\$413,710.48
Deduct amount reinsured.....	14,910.19	.....
Net premiums in force December 31, 1912...	\$174,563.21	\$413,710.48

	Sprinkler.	Fly-wheel.
In force December 31, 1911.....	\$11,803.27	\$3,623.85
Written or renewed during the year.....	55,995.37	4,740.47
	<hr/>	<hr/>
Total.....	\$67,798.64	\$8,364.32
Deduct expirations and cancellations.....	17,850.78	2,329.19
	<hr/>	<hr/>
In force at the end of the year.....	\$49,947.86	\$6,035.13
Deduct amount reinsured.....	8,554.47	1,930.26
	<hr/>	<hr/>
Net premiums in force December 31, 1912...	<u>\$41,393.39</u>	<u>\$4,104.87</u>

MISCELLANEOUS.

Premiums received since organization.....	\$2,220,094.76
Losses paid since organization.....	722,874.41
Cash dividends declared since organization.....	145,000.00
Company's stock owned by directors at par value.....	26,700.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Plate glass.....	\$212.13	\$182.95
Burglary and theft.....	168.17	.....
Sprinkler	12.50	.....
Automobile property damage.....	2,504.83	515.47
	<hr/>	<hr/>
Totals.....	\$2,897.63	\$698.42

AETNA LIFE INSURANCE COMPANY.

[Accident and Liability Department.*]

HARTFORD, CONN.

Incorporated May 2, 1883. Commenced business May 26, 1907.

M. J. BULKELEY, *President.*C. E. GILBERT, *Secretary.*

INCOME.

Net cash received for premiums:—

Accident	\$1,859,576.15
Health	485,648.34
Liability	4,567,969.40
Workmen's Collective.....	22,251.63

Total premiums received.....	\$6,935,445.52
Interest from all sources.....	225,364.28
Rents	498.75
Increase paid in surplus account.....	798,200.00
All other sources.....	362.99
Total income.....	\$7,959,871.54

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$917,719.27
Health	218,732.85
Liability	2,327,283.95
Workmen's collective.....	9,922.03

Total paid for losses..... \$3,473,658.10

Investigation and adjustment of claims:—

Accident	\$37,854.55
Health	6,709.24
Liability	533,719.33

Total..... 578,283.12

*See also company's life statement.

Commissions, less those on return premiums and reinsurance:—

Accident	\$643,277.83
Health	157,369.96
Liability	1,037,654.07
Workmen's collective.....	4,594.28
	<hr/>
Total.....	\$1,842,896.14
Cash paid stockholders for interest or dividends.....	145,870.85
Compensation of officers and office employees.....	245,094.29
Salaries and expenses of agents.....	200,799.03
Medical examiners' fees and salaries.....	11,472.37
Inspections	156,566.99
Rents	84,201.67
Repairs and expenses on real estate.....	243.38
Taxes on real estate.....	135.85
Taxes, licenses and insurance department fees.....	107,006.80
Decrease in book value of ledger assets.....	370.00
All other expenses.....	300,436.56
	<hr/>
Total disbursements.....	\$7,147,035.15
	<hr/>
Balance.....	\$8,746,836.17

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$9,618.93
Loans on mortgages of real estate (first liens).....	2,821,100.00
Loans on collateral securities.....	80.00
Book value of stocks and bonds.....	3,823,489.79
Cash in office.....	484.31
Cash in banks.....	735,755.52

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$276,747.53	\$671.90
Health	76,722.74	182.00
Liability	828,176.72	134,741.62
Workmen's collective.....	2,945.65	2,059.54
	<hr/>	<hr/>
Totals	\$1,184,592.64	\$137,655.06

	<hr/>	1,322,247.70
Bills receivable and suspense accounts.....		27,699.92
Sundry ledger assets.....		6,360.00
	<hr/>	
Total ledger assets.....		\$8,746,836.17

NON-LEDGER ASSETS.

Interest due and accrued.....	\$112,462.47
Reinsurance on unpaid losses.....	14,959.46
Rents due and accrued.....	910.00
	<hr/>
Gross assets.....	\$8,875,168.10

ITEMS NOT ADMITTED.

Bills receivable and suspense accounts.....	\$27,699.92
Uncollected premiums written before October, 1912....	137,655.06
Book value of ledger assets over market value.....	151,164.79
Advance traveling expenses and salaries.....	6,360.00
	<hr/>
Total items not admitted.....	322,879.77
	<hr/>
Total admitted assets.....	\$8,552,288.33

LIABILITIES.

Total unpaid claims.....	\$272,970.16
Special reserve for unpaid liability losses.....	2,440,391.85
Total unearned premiums.....	2,629,241.04
Commissions and brokerage.....	293,778.47
Due and accrued for salaries, rent and incidental expenses....	9,438.03
Interest due or accrued on stock warrants.....	24,935.95
State, county and municipal taxes, due or accrued.....	90,539.59
Due for reinsurance.....	1,479.61
Advance premiums.....	631.45
	<hr/>
Gross liabilities.....	\$5,763,406.15

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$1,550,703.58	\$417,905.25
Written or renewed during the year.....	2,342,193.08	653,714.44
	<hr/>	<hr/>
Total.....	\$3,892,896.66	\$1,071,619.69
Deduct expirations and cancellations.....	2,175,400.18	590,890.46
	<hr/>	<hr/>
In force at the end of the year.....	\$1,717,496.48	\$480,729.23
Deduct amount reinsured.....	7,808.01	2,315.00
	<hr/>	<hr/>
Net premiums in force December 31, 1912....	\$1,709,688.47	\$478,414.23
	<hr/> <hr/>	<hr/> <hr/>

	Liability.	Workmen's Collective.
In force December 31, 1911.....	\$2,914,466.37	\$9,408.59
Written or renewed during the year.....	6,017,297.94	31,349.46
	<hr/>	<hr/>
Total.....	\$8,931,764.31	\$40,758.05
Deduct expirations and cancellations.....	5,709,959.34	33,173.14
	<hr/>	<hr/>
In force at the end of the year.....	\$3,221,804.97	\$7,584.91
Deduct amount reinsured.....	749.19	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1912... ..	<u>\$3,221,055.78</u>	<u>\$7,584.91</u>

MISCELLANEOUS.

Premiums received since organization.....	\$56,246,131.22
Losses paid since organization.....	24,915,976.78
Cash dividends declared since organization.....	968,750.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$5,579.07	\$431.99
Health	1,431.90	133.63
Liability	15,841.08	8,296.33
	<hr/>	<hr/>
Totals.....	\$22,852.05	\$8,861.95

AMERICAN BONDING COMPANY OF BALTIMORE.

BALTIMORE, MD.

Incorporated April 6, 1894. Commenced business January 16, 1895.

GEORGE CATOR, *President*.WILLIAM E. P. DUVAL, *Secretary*.

Cash capital \$750,000.00

INCOME.

Net cash received for premiums:—

Fidelity	\$334,442.61
Surety	947,404.42
Burglary and theft.....	199,272.19

Total premiums received.....	\$1,481,119.22
Interest from all sources.....	93,632.77
Rents	240.00
Profit on sale or maturity of ledger assets.....	2,895.77
Increase in book value of ledger assets.....	7,297.95
All other sources.....	6,720.00

Total income.....	\$1,591,905.71
Ledger assets December 31, 1911.....	2,891,319.03

Total.....	\$4,483,224.74
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DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$86,335.75
Surety	208,375.14
Burglary and theft.....	85,459.37

Total paid for losses.....	\$380,170.26
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Investigation and adjustment of claims:—

Fidelity	\$4,289.04
Surety	19,421.21
Burglary and theft	5,708.77

Total.....	29,419.02
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Commissions, less those on return premiums and reinsurance:—

Fidelity	\$72,261.30
Surety	192,755.36
Burglary and theft.....	58,573.68

Total.....	323,590.34
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Cash paid stockholders for interest or dividends.....	120,000.00
Compensation of officers and office employees.....	157,324.22
Salaries and expenses of agents.....	236,840.29
Inspections	5,406.65
Rents	16,038.87
Taxes on real estate.....	2,315.01
Taxes, licenses and insurance department fees.....	70,249.35

Decrease in book value of ledger assets.....	\$27,105.00
All other expenses.....	86,033.11
	<hr/>
Total disbursements.....	\$1,454,492.12
	<hr/>
Balance.....	\$3,028,732.62

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$146,646.77
Loans on mortgages of real estate (first liens).....	8,607.15
Book value of stocks and bonds.....	1,963,403.00
Cash in office.....	3,765.57
Cash in banks.....	473,215.26

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity	\$28,337.15	\$10,240.14
Surety	162,519.50	155,363.86
Burglary and theft.....	44,047.78	4,477.28
	<hr/>	<hr/>
Totals	\$234,904.43	\$170,081.28

404,985.71

Sundry ledger assets.....	28,109.16
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Total ledger assets.....	\$3,028,732.62
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NON-LEDGER ASSETS.

Interest due and accrued.....	14,175.30
	<hr/>
Gross assets.....	\$3,042,907.92

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	170,081.28
	<hr/>
Total admitted assets.....	\$2,872,826.64

LIABILITIES.

Total unpaid claims.....	\$403,803.37
Total unearned premiums.....	790,648.72
Commissions and brokerage.....	45,040.12

Due and accrued for salaries, rent and incidental expenses...		\$1,500.00
State, county and municipal taxes, due or accrued.....		23,500.00
Return premiums.....		6,383.02
Due for reinsurance.....		21,651.48
Advance premiums.....		9,703.83
		<hr/>
Gross liabilities, except capital.....	\$1,302,230.54	
Paid-up capital.....	\$750,000.00	
Surplus over all liabilities.....	\$20,596.10	
		<hr/>
Surplus as regards policy-holders.....	1,570,596.10	
		<hr/>
Total liabilities.....	\$2,872,826.64	

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1911.....	\$329,412.55	\$1,025,322.74
Written or renewed during the year.....	395,180.73	1,196,491.86
	<hr/>	<hr/>
Total.....	\$724,593.28	\$2,221,814.60
Deduct expirations and cancellations.....	380,584.43	1,129,732.57
	<hr/>	<hr/>
In force at the end of the year.....	\$344,008.85	\$1,092,082.03
Deduct amount reinsured.....	22,638.84	127,269.39
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$321,370.01	\$964,812.64
	<hr/> <hr/>	<hr/> <hr/>
		Burglary and Theft.
In force December 31, 1911.....		\$288,326.23
Written or renewed during the year.....		281,032.13
		<hr/>
Total.....		\$569,358.36
Deduct expirations and cancellations.....		279,096.44
		<hr/>
In force at the end of the year.....		\$290,261.92
Deduct amount reinsured.....		30,330.32
		<hr/>
Net premiums in force December 31, 1912.....		\$259,931.60
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$11,535,762.97
Losses paid since organization.....	3,490,250.05
Cash dividends declared since organization.....	895,000.00
Company's stock owned by directors at par value.....	215,425.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Fidelity and surety.....	\$4,426.81
Burglary and theft.....	147,31
Totals.....	<u>\$4,574.12</u>	<u>.....</u>

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AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK.

NEW YORK CITY.

Incorporated April 28, 1893. Commenced business May 1, 1893.

E. M. TREAT, *President.*

JOSEPH J. GROSS, *Secretary.*

Cash capital \$350,000.00

INCOME.

Net cash received for premiums.....	\$747,842.29
Interest from all sources.....	51,985.62
Total income.....	<u>\$799,827.91</u>
Ledger assets December 31, 1911.....	1,538,631.22
Total.....	<u>\$2,338,459.13</u>

DISBURSEMENTS.

Net amount paid for claims.....	\$571,996.99
Investigation and adjustment of claims.....	16,878.40
Commissions, less those on return premiums and reinsurance...	186,929.47

Compensation of officers and office employees.....	\$51,108.68
Salaries and expenses of agents.....	22,352.83
Rents	10,136.76
Taxes, licenses and insurance department fees.....	19,390.67
Losses on sale or maturity of ledger assets.....	7,760.29
All other expenses.....	35,475.02
	<hr/>
Total disbursements.....	\$922,029.11
	<hr/>
Balance.....	\$1,416,430.02

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,223,689.58
Cash in office.....	21.48
Cash in banks.....	29,225.77
Bills receivable	10,679.20
Agents' balances and sundry ledger assets.....	163,493.19
	<hr/>
Total ledger assets.....	\$1,416,430.02

NON-LEDGER ASSETS.

Interest due and accrued.....	12,986.13
Market value of stocks and bonds over book value.....	125.00
	<hr/>
Gross assets.....	\$1,429,541.15

ITEMS NOT ADMITTED.

Bills receivable.....	\$10,679.20
Agents balances and sundry ledger assets.....	53,940.84
Furniture and fixtures.....	45,296.07
Book value of ledger assets over market value.....	92,539.58
	<hr/>
Total items not admitted.....	202,455.69
	<hr/>
Total admitted assets.....	\$1,227,085.46

LIABILITIES.

Total unpaid claims.....	\$21,741.00
Commissions and brokerage.....	5,314.75
Special reserve for unpaid credit losses.....	286,073.38
Total unearned premiums.....	353,035.08

Due and accrued for salaries, rent and incidental expenses....		\$2,000.00
State, county and municipal taxes, due or accrued.....		11,671.11
Advance premiums.....		400.00
All other liabilities.....		6,421.47
		<hr/>
Gross liabilities, except capital.....		\$686,656.79
Paid-up capital.....	\$350,000.00	
Surplus over all liabilities.....	190,428.67	
		<hr/>
Surplus as regards policy-holders.....		540,428.67
		<hr/>
Total liabilities.....		\$1,227,085.46

EXHIBIT OF PREMIUMS.

		Credit.
In force December 31, 1911.....		\$754,137.26
Written or renewed during the year.....		785,832.41
		<hr/>
Total.....		\$1,539,969.67
Deduct expirations and cancellations.....		830,959.97
		<hr/>
In force at the end of the year.....		\$709,009.70
Deduct amount reinsured.....		2,187.50
		<hr/>
Net premiums in force December 31, 1912.....		<u><u>\$706,822.20</u></u>

MISCELLANEOUS.

Premiums received since organization.....	\$15,726,716.63
Losses paid since organization.....	8,399,864.33
Cash dividends declared since organization.....	815,500.00
Company's stock owned by directors at par value.....	97,405.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Credit premiums received.....	\$1,800.00
Losses paid.....	.....

AMERICAN FIDELITY COMPANY.

MONTPELIER, VT.

Incorporated November 27, 1900. Commenced business January 26, 1901.

JAMES W. BROCK, *President*.HARLAN W. KEMP, *Secretary*.

 Cash capital \$750,000.00

INCOME.

Net cash received for premiums:—

Accident	\$107,658.98
Health	35,639.49
Liability	1,281,209.06
Fidelity	60,947.94
Surety	115,828.48
Burglary and theft.....	37,087.24
Automobile property damage.....	60,877.61
Teams property damage.....	5,684.26
Workmen's collective.....	1,356.03
	<hr/>
Total premiums received.....	\$1,706,289.09
Interest from all sources.....	82,530.86
	<hr/>
Total income.....	\$1,788,819.95
Ledger assets December 31, 1911.....	2,521,351.14
	<hr/>
Total.....	\$4,310,171.09

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$57,353.34
Health	20,855.25
Liability	863,928.26
Fidelity	8,417.21
Surety	76,406.57
Burglary and theft.....	15,971.03
Automobile property damage.....	34,539.83
Teams property damage.....	1,629.30
Workmen's collective.....	1,774.36
	<hr/>
Total paid for losses.....	\$1,080,875.15

Investigation and adjustment of claims:—

Accident	\$7,637.49	
Health	1,694.16	
Liability	200,565.91	
Fidelity	5,091.53	
Surety	11,816.24	
Burglary and theft.....	1,745.24	
Automobile property damage.....	4,739.40	
Teams property damage.....	15.00	
Workmen's collective.....	31.30	
	<hr/>	
Total.....		\$233,336.27

Commissions, less those on return premiums and reinsurance:—

Accident and health.....	\$45,519.61
Liability	352,095.86
Fidelity and surety.....	42,532.40
Burglary and theft.....	10,573.29
	<hr/>

Total..... 450,721.16

Cash paid stockholders for interest or dividends.....	20,000.00
Compensation of officers and office employees.....	60,346.17
Salaries and expenses of agents.....	38,430.28
Inspections	9,315.35
Rents	968.39
Taxes, licenses and insurance department fees.....	45,470.00
All other expenses.....	89,582.76
	<hr/>

Total disbursements..... \$2,029,045.53

Balance..... \$2,281,125.56

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,884,132.58
Cash in office.....	3,437.41
Cash in banks.....	39,463.43

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident and health.....	\$27,154.24	\$284.65
Liability and property damage.....	284,489.30	1,968.20
Fidelity and surety.....	28,325.44	3,623.09
Burglary and theft.....	8,182.72	64.50
	<hr/>	<hr/>
Totals	\$348,151.70	\$5,940.44
	<hr/> <hr/>	<hr/> <hr/>

354,092.14

Total ledger assets..... \$2,281,125.56

NON-LEDGER ASSETS.

Interest due and accrued.....	\$18,626.45
Gross assets.....	\$2,299,752.01

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	\$5,940.44
Book value of ledger assets over market value.....	66,202.58
Total items not admitted.....	72,143.02
Total admitted assets.....	\$2,227,608.99

LIABILITIES.

Total unpaid claims.....	\$127,692.46
Special reserve for unpaid liability losses.....	333,192.83
Total unearned premiums.....	699,429.19
Commissions and brokerage.....	100,470.86
Due and accrued for salaries, rent and incidental expenses....	4,462.89
State, county and municipal taxes, due or accrued.....	34,643.52
Dividends declared and unpaid to stockholders.....	30,000.00
Gross liabilities, except capital.....	\$1,329,891.75
Paid-up capital.....	\$750,000.00
Surplus over all liabilities.....	147,717.24
Surplus as regards policy-holders.....	897,717.24
Total liabilities.....	\$2,227,608.99

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$77,164.24	\$24,847.54
Written or renewed during the year.....	150,926.60	50,534.70
Total.....	\$228,090.84	\$75,382.24
Deduct expirations and cancellations.....	123,687.85	41,876.21
In force at the end of the year.....	\$104,402.99	\$33,506.03
Deduct amount reinsured.....	5,475.55	1,589.73
Net premiums in force December 31, 1912..	\$98,927.44	\$31,916.30

	Fidelity.	Surety.
In force December 31, 1911.....	\$53,145.38	\$107,411.98
Written or renewed during the year.....	76,782.39	142,695.10
Total.....	\$129,927.77	\$250,107.08
Deduct expirations and cancellations.....	61,802.17	122,988.46
In force at the end of the year.....	\$68,125.60	\$127,118.62
Deduct amount reinsured.....	4,386.72	5,655.79
Net premiums in force December 31, 1912..	\$63,738.88	\$121,462.83
		Automobile Property Damage.
	Liability.	
In force December 31, 1911.....	\$1,375,363.78	\$84,636.52
Written or renewed during the year.....	1,826,436.48	95,233.95
Total.....	\$3,201,800.26	\$179,870.48
Deduct expirations and cancellations.....	2,147,338.18	121,449.19
In force at the end of the year.....	\$1,054,462.08	\$58,421.29
Deduct amount reinsured.....	5,927.59	143.04
Net premiums in force December 31, 1912..	\$1,048,534.49	\$58,278.25
	Burglary and Theft.	Workmen's Collective.
In force December 31, 1911.....	\$50,018.04	\$1,247.52
Written or renewed during the year.....	44,212.93	1,763.13
Total.....	\$94,230.97	\$3,010.65
Deduct expirations and cancellations.....	45,491.37	2,026.63
In force at the end of the year.....	\$48,739.60	\$984.02
Deduct amount reinsured.....	272.84	.....
Net premiums in force December 31, 1912..	\$48,466.76	\$984.02

	Teams Property Damage.
In force December 31, 1911.....	.....
Written or renewed during the year.....	\$6,787.33
	<hr/>
Total.....	\$6,787.33
Deduct expirations and cancellations.....	1,230.75
	<hr/>
In force at the end of the year.....	\$5,556.58
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	\$5,556.58
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$6,660,703.98
Losses paid since organization.....	2,414,323.01
Cash dividends declared since organization.....	147,500.00
Company's stock owned by directors at par value.....	170,500.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$700.38	\$112.50
Health	248.52	265.34
Liability	2,952.67	556.00
Fidelity	2,544.63	.....
Surety	1,394.67	.....
Burglary and theft.....	77.10	.....
Automobile property damage.....	362.99	116.00
Teams property damage.....	12.00	.....
	<hr/>	<hr/>
Totals.....	\$8,292.96	\$1,049.84

AMERICAN SURETY COMPANY.

NEW YORK CITY.

Incorporated April 14, 1884. Commenced business April 15, 1884.

F. W. LAFRENTZ, *President*.H. B. ZEVELY, *Secretary*.

 Cash capital..... \$5,000,000.00

INCOME.

Net cash received for premiums:—

Fidelity	\$1,129,103.31
Surety	1,650,413.99

Total premiums received.....	\$2,779,517.30
Interest from all sources.....	211,665.48
Rents	315,072.60
Profit on sale or maturity of ledger assets.....	3,715.48
Increase in book value of ledger assets.....	313,952.09
Increase in liability for reinsurance.....	43,611.99

Total income.....	\$3,667,534.94
Ledger assets December 31, 1911.....	8,767,543.22
Increase of paid-up capital during year.....	2,500,000.00

 Total.....\$14,935,078.16

DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$283,519.08
Surety	305,742.29

 Total paid for losses..... \$589,261.37

Investigation and adjustment of claims:—

Fidelity	\$18,472.39
Surety	26,299.25

 Total..... 44,771.64

Commissions, less those on return premiums and reinsurance:—

Fidelity	\$98,084.94
Surety	200,274.20
Total.....	\$298,359.14
Cash paid stockholders for interest or dividends.....	2,875,000.00
Compensation of officers and office employees.....	330,973.52
Salaries and expenses of agents.....	765,394.02
Inspections	14,295.88
Rents	45,902.50
Repairs and expenses on real estate.....	189,858.13
Taxes on real estate.....	76,864.85
Taxes, licenses and insurance department fees.....	70,064.35
Losses on sale or maturity of ledger assets.....	37,017.50
All other expenses.....	128,520.95
Total disbursements.....	\$5,466,283.85
Balance.....	\$9,468,794.31

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,480,000.00
Loans on mortgages of real estate (first liens).....	195,250.00
Loans on collateral securities.....	11,026.36
Book value of stocks and bonds.....	4,413,663.95
Cash in office.....	7,216.79
Cash in banks.....	809,146.47

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity	\$103,366.79	\$11,131.81
Surety	243,070.69	194,921.45
Totals	\$346,437.48	\$206,053.26
		552,490.74

Total ledger assets..... \$9,468,794.31

NON-LEDGER ASSETS.

Interest due and accrued.....	23,930.52
Rents due and accrued.....	9,241.07
Gross assets.....	\$9,501,965.90

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	\$206,053.26
Book value of ledger assets over market value.....	212,067.95
	<hr/>
Total items not admitted.....	\$418,121.21
	<hr/>
Total admitted assets.....	\$9,083,044.69

LIABILITIES.

Total unpaid claims.....	\$736,197.03
Total unearned premiums.....	1,659,387.97
Commissions and brokerage.....	32,520.81
Due and accrued for salaries, rent and incidental expenses....	12,500.00
State, county and municipal taxes, due or accrued.....	43,551.46
Due for reinsurance.....	46,823.65
Advance premiums.....	19,820.85
All other liabilities.....	43,705.53
	<hr/>
Gross liabilities, except capital.....	\$2,594,507.30
Paid-up capital.....	\$5,000,000.00
Surplus over all liabilities.....	1,488,537.39
	<hr/>
Surplus as regards policy-holders.....	6,488,537.39
	<hr/>
Total liabilities.....	\$9,083,044.69

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1911.....	\$1,032,729.69	\$1,845,092.35
Written or renewed during the year.....	1,383,667.76	2,170,660.32
	<hr/>	<hr/>
Total.....	\$2,416,397.45	\$4,015,752.67
Deduct expirations and cancellations.....	1,175,481.63	1,970,943.73
	<hr/>	<hr/>
In force at the end of the year.....	\$1,240,915.82	\$2,044,808.94
Deduct amount reinsured.....	11,722.02	53,573.35
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$1,229,193.80	\$1,991,235.59
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$33,519,993.47
Losses paid since organization.....	14,647,454.40
Cash dividends declared since organization.....	7,537,500.00
Company's stock owned by directors at par value.....	437,000.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Fidelity	\$4,401.99	.....
Surety	5,126.11	.....
Totals.....	\$9,528.10	.....

BROTHERHOOD ACCIDENT COMPANY.

BOSTON, MASS.

Incorporated April 4, 1911. Commenced business April 4, 1911.

JOHN J. WHIPPLE, *President.*JAY B. CRAWFORD, *Secretary*

Cash capital..... \$100,000.00

INCOME.

Net cash received for premiums.....	\$217,345.97
Policy fees required or represented by applications.....	21,007.75
Interest from all sources.....	5,413.96
All other sources.....	67.25
Total income.....	\$243,834.93
Ledger assets December 31, 1911.....	187,548.10
Total.....	\$431,383.03

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$44,133.69
Health	88,991.98

Total paid for losses.....	\$133,125.67
Investigation and adjustment of claims.....	348.75
Policy fees retained by agents.....	20,391.25
Commissions, less those on return premiums and reinsurance...	9,791.20
Cash paid stockholders for interest or dividends.....	10,000.00
Compensation of officers and office employees.....	39,202.52
Salaries and expenses of agents.....	6,840.00
Medical examiners' fees and salaries.....	133.50
Rents	3,615.85
Taxes, licenses and insurance department fees.....	2,519.73
Decrease in book value of ledger assets.....	515.00
All other expenses.....	8,419.79

Total disbursements.....	\$234,903.26
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Balance.....	\$196,479.77
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$126,000.00
Cash in office.....	811.12
Cash in banks.....	69,668.65
Total ledger assets.....	\$196,479.77

NON-LEDGER ASSETS.

Interest due and accrued.....	1,626.25
Gross assets.....	\$198,106.02

ITEMS NOT ADMITTED.

Bills receivable	\$130.16
Book value of ledger assets over market value.....	310.00
Total items not admitted.....	440.16
Total admitted assets.....	\$197,665.86

LIABILITIES.

Total unpaid claims.....		\$20,550.21
Total unearned premiums.....		38,162.66
Due and accrued for salaries, rent and incidental expenses....		39.50
State, county and municipal taxes, due or accrued.....		1,875.00
Advance premiums.....		5,774.00
		<hr/>
Gross liabilities, except capital.....		\$66,401.37
Paid-up capital.....	\$100,000.00	
Surplus over all liabilities.....	31,264.49	
		<hr/>
Surplus as regards policy-holders.....		131,264.49
		<hr/>
Total liabilities.....		\$197,665.86

EXHIBIT OF PREMIUMS.

		Accident and Health.
In force December 31, 1911.....		\$54,599.00
Written or renewed during the year.....		217,995.01
		<hr/>
Total.....		\$272,594.01
Deduct expirations and cancellations.....		218,056.01
		<hr/>
In force at the end of the year.....		\$54,538.00
Deduct amount reinsured.....		.....
		<hr/>
Net premiums in force December 31, 1912.....		\$54,538.00
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$367,289.15
Losses paid since organization.....	218,683.33
Cash dividends declared since organization.....	15,000.00
Company's stock owned by directors at par value.....	30,750.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Premiums received.....	\$4,503.00
Losses paid.....	3,781.67

CASUALTY COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September, 1903. Commenced business September 28, 1903.

EDWIN W. DELEON, *President*.JOHN E. CONNELLY, *Secretary*.

Cash capital.....	\$750,000.00
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INCOME.

Net cash received for premiums:—

Accident and health.....	\$373,311.84
Liability	1,767,833.27
Fidelity	7,432.92
Surety	35,891.72
Plate glass.....	145,000.02
Steam boiler.....	—44,027.97
Burglary and theft.....	63,757.29
Installment	35,683.09
Fly-wheel	684.71
Automobile property damage.....	64,274.73
Automobile	275,578.34
Workmen's collective.....	23,536.34
Workmen's compensation.....	229,487.05
Industrial	64,753.68
Teams property damage.....	2,080.27

Total premiums received.....	\$3,045,277.20
Policy fees required or represented by applications.....	1,344.00
Interest from all sources.....	85,710.23
Profit on sale or maturity of ledger assets.....	12,125.63
All other sources.....	5,635.92

Total income.....	\$3,150,092.98
Ledger assets December 31, 1911.....	2,853,168.33

Total.....	\$6,003,261.31
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DISBURSEMENTS.

Net amount paid for claims:—

Accident and health.....	\$208,548.43
Liability	1,339,897.56
Plate glass.....	74,964.93

Steam boiler	\$18,036.31	
Burglary and theft.....	21,706.64	
Fly-wheel	42.12	
Automobile property damage.....	11,103.79	
Workmen's collective.....	11,803.91	
Industrial	37,649.12	
Installment	16,829.03	
	<hr/>	
Total paid for losses.....		\$1,740,581.84
Investigation and adjustment of claims:—		
Accident and health.....	\$3,280.70	
Liability	160,289.94	
Surety	3.08	
Steam boiler	1,619.40	
Burglary and theft	130.92	
Automobile property damage.....	354.67	
Automobile	7,487.17	
Workmen's collective.....	3,103.74	
Industrial	79.04	
Installment	569.47	
	<hr/>	
Total.....		176,918.13
Policy fees retained by agents.....		1,344.00
Commissions, less those on return premiums and reinsurance:—		
Accident and health.....	\$154,249.91	
Liability	487,909.28	
Fidelity	1,363.41	
Surety	7,660.22	
Plate glass	51,564.99	
Steam boiler	22,608.80	
Burglary and theft	18,847.98	
Contingent	1,061.91	
Fly-wheel	985.06	
Automobile property damage.....	12,005.67	
Automobile	64,569.20	
Workmen's collective	10,230.74	
Industrial	19,720.57	
Installment	10,759.40	
Teams property damage	184.00	
Workmen's compensation.....	25,651.48	
	<hr/>	
Total.....		889,372.62
Cash paid stockholders for interest or dividends.....		45,000.00
Compensation of officers and office employees.....		151,115.67
Salaries and expenses of agents.....		1,632.17
Medical examiners' fees and salaries.....		3,999.96
Inspections		44,957.38
Rents		11,590.92

Taxes, licenses and insurance department fees.....	\$54,544.29
Losses on sale or maturity of ledger assets.....	150.00
Decrease in book value of ledger assets.....	2,500.00
All other expenses.....	73,033.89
	<hr/>
Total disbursements.....	\$3,196,740.87
	<hr/>
Balance.....	\$2,806,520.44

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$48,000.00
Book value of stocks and bonds.....	1,836,819.66
Cash in office.....	15,942.55
Cash in banks.....	294,496.84

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident and health.....	\$76,736.80	\$2,280.33	
Liability	344,384.52	—2,126.42	
Fidelity	1,135.82	331.29	
Surety	5,774.55	3,028.64	
Plate glass	20,585.21	—164.47	
Steam boiler	10.95	.....
Burglary and theft	17,340.46	26.80	
Automobile	39,306.34	—662.40	
Automobile property damage.....	14,466.15	—227.87	
Workmen's collective	929.52	.....
Workmen's compensation	83,415.81	278.29	
Teams property damage.....	1,117.05	—2.00	
	<hr/>	<hr/>	
Totals	\$605,203.18	\$2,762.19	
	<hr/> <hr/>	<hr/> <hr/>	
Totals.....			607,965.37
Sundry ledger assets.....			3,296.02
			<hr/>
Total ledger assets.....			\$2,806,520.44

NON-LEDGER ASSETS.

Interest due and accrued.....	23,739.95
Reinsurance on unpaid losses.....	13,549.15
	<hr/>
Gross assets.....	\$2,843,809.54

ITEMS NOT ADMITTED.

Reinsurance due from non-admitted companies.....	\$2,769.54
Uncollected premiums written before October, 1912....	2,762.19
Book value of ledger assets over market value.....	108,856.66
Total items not admitted.....	<u>\$106,388.39</u>
Total admitted assets.....	\$2,737,421.15

LIABILITIES.

Total unpaid claims.....	\$85,163.26
Special reserve for unpaid liability losses.....	439,076.18
Total unearned premiums.....	1,057,289.89
Commissions and brokerage.....	105,976.96
Due and accrued for salaries, rent and incidental expenses....	1,000.00
State, county and municipal taxes, due or accrued.....	34,000.00
Due for reinsurance.....	33,393.18
All other liabilities.....	<u>5,635.92</u>
Gross liabilities, except capital.....	\$1,761,535.39
Paid-up capital.....	\$750,000.00
Surplus over all liabilities.....	<u>225,885.76</u>
Surplus as regards policy-holders.....	975,885.76
Total liabilities.....	<u>\$2,737,421.15</u>

EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
In force December 31, 1911.....	\$373,369.46	\$1,434,938.44
Written or renewed during the year.....	592,120.63	3,322,473.35
Total.....	<u>\$965,490.09</u>	<u>\$4,757,411.79</u>
Deduct expirations and cancellations.....	685,159.16	3,195,887.21
In force at the end of the year.....	\$280,330.83	\$1,561,524.58
Deduct amount reinsured.....	53,254.96	15,347.11
Net premiums in force December 31, 1912..	<u><u>\$227,075.87</u></u>	<u><u>\$1,546,177.47</u></u>

	Fidelity.	Surety.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	\$10,231.16	\$47,789.50
Total.....	\$10,231.16	\$47,789.50
Deduct expirations and cancellations.....	3,296.34	8,050.83
In force at the end of the year.....	\$6,934.82	\$39,738.67
Deduct amount reinsured.....	170.00	6,884.37
Net premiums in force December 31, 1912..	\$6,764.82	\$32,854.30
	<hr/> <hr/>	<hr/> <hr/>
	Plate Glass.	Steam Boiler.
In force December 31, 1911.....	\$193,430.09	\$271,028.89
Written or renewed during the year.....	231,917.09	86,069.37
Total.....	\$425,347.18	\$357,098.26
Deduct expirations and cancellations.....	274,032.05	257,531.29
In force at the end of the year.....	\$151,315.13	\$99,566.97
Deduct amount reinsured.....	.....	99,566.97
Net premiums in force December 31, 1912..	\$151,315.13	.....
	<hr/> <hr/>	<hr/> <hr/>
	Burglary and Theft.	Automobile Property Damage.
In force December 31, 1911.....	\$20,881.61	\$24,625.10
Written or renewed during the year.....	100,557.51	88,284.74
Total.....	\$121,439.12	\$112,909.84
Deduct expirations and cancellations.....	35,747.40	49,516.64
In force at the end of the year.....	\$85,691.72	\$63,393.20
Deduct amount reinsured.....	15,223.16	.....
Net premiums in force December 31, 1912..	\$70,468.56	\$63,393.20
	<hr/> <hr/>	<hr/> <hr/>

	Workmen's Collective.	Fly-wheel.
In force December 31, 1911.....	\$9,623.75	\$26,045.96
Written or renewed during the year.....	33,209.16	4,147.56
Total.....	\$42,832.91	\$30,193.52
Deduct expirations and cancellations.....	27,261.41	29,052.36
In force at the end of the year.....	\$15,571.50	\$1,141.16
Deduct amount reinsured.....	.....	1,141.16
Net premiums in force December 31, 1912..	\$15,571.50	.....
	<hr/> <hr/>	<hr/> <hr/>
	Industrial.	Installment.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	\$64,753.68	\$35,683.09
Total.....	\$64,753.68	\$35,683.09
Deduct expirations and cancellations.....	64,753.68	35,683.09
In force at the end of the year.....
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MISCELLANEOUS.

Premiums received since organization.....	\$16,279,571.05
Losses paid since organization.....	7,383,737.98
Cash dividends declared since organization.....	202,500.00
Company's stock owned by directors at par value.....	302,800.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident and health.....	\$657.50	\$182.50
Liability	14,829.09	9,052.99
Plate glass.....	82.03	.....
Steam boiler.....	217.27	.....
Burglary and theft.....	27.10	.....
Fly-wheel	—10.26	.....
Automobile property damage.....	139.54	.....
Industrial	160.55	17.50
Totals.....	\$16,102.82	\$9,252.99

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

[Accident Department.*]

BOSTON, MASS.

Incorporated June 5, 1902. Commenced business September 11, 1902.

ARTHUR E. CHILDS, *President.*WILLIAM H. BROWN, *Secretary.*

INCOME.

Net cash received for premiums:—

Accident	\$142,840.10
Health	83,985.28
Disability	5,499.68

Total premiums received.....	\$232,325.06
Policy fees required or represented by applications.....	140.00

Total income.....	\$232,465.06
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DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$53,228.30
Health	39,502.83
Disability	302.33

Total paid for losses.....	\$93,033.46
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Investigation and adjustment of claims:—

Accident	\$3,064.00
Health	759.37

Total.....	3,823.37
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Policy fees retained by agents.....	140.00
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Commissions, less those on return premiums and reinsurance:—

Accident	\$49,914.28
Health	28,874.30

Total.....	78,788.58
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Compensation of officers and office employees.....	22,087.38
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Salaries and expenses of agents.....	13,039.92
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Medical examiners' fees and salaries.....	709.00
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*See also company's life statement.

Inspections	\$473.00
Taxes, licenses and insurance department fees.....	183.00
All other expenses.....	25,336.56
	<hr/>
Total disbursements.....	\$237,614.27

LIABILITIES.

Total unpaid claims.....	\$37,142.25
Total unearned premiums.....	92,929.76
Commissions and brokerage.....	9,598.65
Due and accrued for salaries, rent and incidental expenses....	592.18
State, county and municipal taxes, due or accrued.....	3,677.52
Due for reinsurance.....	1,025.00
Advance premiums.....	191.57
	<hr/>
Gross liabilities.....	\$145,156.93

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$105,404.54	\$55,587.27
Written or renewed during the year.....	203,178.08	121,304.24
	<hr/>	<hr/>
Total.....	\$308,582.62	\$176,891.51
Deduct expirations and cancellations.....	184,623.56	114,911.98
	<hr/>	<hr/>
In force at the end of the year.....	\$123,959.06	\$61,979.53
Deduct amount reinsured.....	4,275.63	1,303.14
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$119,683.43</u>	<u>\$60,676.39</u>

MISCELLANEOUS.

Premiums received since organization.....	\$616,573.54
Losses paid since organization.....	230,399.45

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$818.36	\$140.35
Health	617.92	541.23
	<hr/>	<hr/>
Totals	\$1,436.28	\$654.63

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

[Accident Department.*]

HARTFORD, CONN.

Incorporated June 22, 1865. Commenced business May, 1912.

ROBERT W. HUNTINGTON, JR., *President*. ARTHUR P. WOODWARD, *Secretary*.

INCOME.

Net cash received for premiums:—

Accident	\$27,929.15	
Health	6,873.69	
		<hr/>
Total premiums received.....		\$34,802.84
Interest from all sources.....		77.06
Capital taken from life company.....		17,500.00
		<hr/>
Total income.....		\$52,379.90

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$1,207.51	
Health	342.24	
		<hr/>
Total paid for losses.....		\$1,549.75
Investigation and adjustment of claims.....		10.00

Commissions, less those on return premiums and reinsurance:—

Accident	\$7,721.85	
Health	1,534.95	
		<hr/>
Total.....		9,256.80
Compensation of officers and office employees.....		9,741.84
Salaries and expenses of agents.....		4,281.90
Medical examiners' fees and salaries.....		2.00
Inspections		1,398.19
Repairs and expenses on real estate.....		15.30
Taxes, licenses and insurance department fees.....		87.63
All other expenses.....		9,746.59
		<hr/>
Total disbursements.....		\$36,090.00
		<hr/>
Balance.....		\$16,289.90

*See also company's life statement.

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....		\$170.74
Cash in banks.....		5,765.70
Gross uncollected premiums:—		
	Written	Written
	after Oct. 1.	before Oct. 1.
Accident	\$6,576.76	\$30.00
Health	2,535.37	42.00
	<hr/>	<hr/>
Totals	\$9,112.13	\$72.00
	<hr/> <hr/>	<hr/> <hr/>
		9,184.13
Agents' balances and sundry ledger assets.....		1,169.33
		<hr/>
Total ledger assets.....		\$16,289.90

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	\$72.00
Agents' balances and sundry ledger assets.....	758.62
	<hr/>
Total items not admitted.....	830.62
	<hr/>
Total admitted assets.....	\$15,459.28

LIABILITIES.

Total unpaid claims.....	\$2,517.07
Total unearned premiums.....	15,553.06
Commissions and brokerage.....	2,238.98
State, county and municipal taxes, due or accrued.....	546.72
Due for reinsurance.....	2,060.73
	<hr/>
Gross liabilities.....	\$22,916.56

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....		
Written or renewed during the year.....	\$33,625.41	\$8,175.55
	<hr/>	<hr/>
Total.....	\$33,625.41	\$8,175.55
Deduct expirations and cancellations.....	5,359.36	1,589.57
	<hr/>	<hr/>
In force at the end of the year.....	\$28,266.05	\$6,585.98
Deduct amount reinsured.....	2,916.33	862.07
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$25,349.72	\$5,723.91
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$34,802.84
Losses paid since organization.....	1,549.75
Company's stock owned by directors at par value.....	109,800.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$81.25	.....
Health	10.50	.....
Totals.....	\$91.75	.....

CONTINENTAL CASUALTY COMPANY.

HAMMOND, IND.

Incorporated November, 1897. Commenced business December, 1897.

H. G. B. ALEXANDER, *President.*

W. H. BETTS, *Secretary.*

Cash capital..... \$300,000.00

INCOME.

Net cash received for premiums:—

Accident	\$2,598,601.61
Health	671,420.15

Total premiums received.....	\$3,270,021.76
Policy fees required or represented by applications.....	139,044.00
Interest from all sources.....	62,017.96
Rents	3,497.50
Increase in book value of ledger assets.....	1,365.56
All other sources.....	665.81

Total income.....	\$3,476,612.59
Ledger assets December 31, 1911.....	2,229,082.06

Total..... \$5,705,694.65

DISBURSEMENTS.

Net amount paid for claims:—	
Accident	\$1,064,362.72
Health	314,983.70
	<hr/>
Total paid for losses.....	\$1,379,346.42
Investigation and adjustment of claims:—	
Accident	\$25,013.53
Health	3,962.16
	<hr/>
Total.....	28,975.69
Policy fees retained by agents.....	139,044.00
Commissions, less those on return premiums and reinsurance:—	
Accident	\$507,724.54
Health	134,701.11
	<hr/>
Total.....	642,425.65
Cash paid stockholders for interest or dividends.....	60,000.00
Compensation of officers and office employees.....	357,577.79
Salaries and expenses of agents.....	450,920.78
Medical examiners' fees and salaries.....	14,926.39
Rents	60,246.84
Taxes on real estate.....	269.66
Taxes, licenses and insurance department fees.....	75,470.13
Losses on sale or maturity of ledger assets.....	23.16
Decrease in book value of ledger assets.....	67.09
All other expenses.....	212,608.32
	<hr/>
Total disbursements.....	\$3,421,901.92
	<hr/>
Balance.....	\$2,283,792.73

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$54,147.41
Loans on mortgages of real estate (first liens).....	558,050.00
Loans on collateral securities.....	60,000.00
Book value of stocks and bonds.....	430,182.92
Cash in office.....	2,831.70
Cash in banks.....	124,158.95

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$644,117.73	.....
Health	48,481.97	.....
Totals	\$692,599.70	.....

\$692,599.70

Bills receivable..... 8,878.94

Agents' balances and sundry ledger assets..... 352,943.11

Total ledger assets..... \$2,283,792.73

NON-LEDGER ASSETS.

Interest due and accrued..... 14,488.82

Market value of real estate over book value..... 4,727.59

Gross assets..... \$2,303,009.14

ITEMS NOT ADMITTED.

Bills receivable \$8,878.94

Uncollected premiums written before October, 1912..... 199,210.01

Book value of ledger assets over market value..... 17,291.86

Total items not admitted..... 225,380.81

Total admitted assets..... \$2,077,628.33

LIABILITIES.

Total unpaid claims..... \$194,878.55

Total unearned premiums..... 811,548.20

Commissions and brokerage..... 114,092.85

Due and accrued for salaries, rent and incidental expenses.... 12,341.22

State, county and municipal taxes, due or accrued..... 30,000.00

Due for reinsurance..... 523.29

Advance premiums..... 1,654.05

Contingent reserve..... 150,000.00

Gross liabilities, except capital..... \$1,315,038.16

Paid-up capital..... \$300,000.00

Surplus over all liabilities..... 462,590.17

Surplus as regards policy-holders..... 762,590.17

Total liabilities..... \$2,077,628.33

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$1,341,901.42	\$103,110.61
Written or renewed during the year.....	3,107,718.02	807,680.96
	<hr/>	<hr/>
Total.....	\$4,449,619.44	\$910,791.57
Deduct expirations and cancellations.....	3,005,687.90	721,641.90
	<hr/>	<hr/>
In force at the end of the year.....	\$1,443,931.54	\$189,149.67
Deduct amount reinsured.....	9,984.81	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$1,433,946.73</u>	<u>\$189,149.67</u>

MISCELLANEOUS.

Premiums received since organization.....	\$27,933,348.39
Losses paid since organization.....	12,094,630.93
Cash dividends declared since organization.....	612,000.00
Company's stock owned by directors at par value.....	270,000.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$7,694.73	\$3,400.93
Health	4,038.50	1,866.50
	<hr/>	<hr/>
Totals.....	\$11,733.23	\$5,267.43

EMPLOYERS' LIABILITY ASSURANCE CORPORATION,
LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

Resident Manager, SAMUEL APPLETON, Boston, Mass.

Deposit capital..... \$200,000.00

INCOME.

Net cash received for premiums:—

Accident	\$275,285.40
Health	81,152.75
Liability	5,420,734.43
Fidelity	67,689.02
Plate glass	16,302.59
Steam boiler	17,029.12
Burglary and theft	111,347.65
Automobile property damage	386,577.22
Workmen's collective	70,637.78

Total premiums received.....	\$6,446,755.96
Interest from all sources.....	200,318.27
Increase in book value of ledger assets.....	1,387.50
All other sources.....	107.99

Total income.....	\$6,648,569.72
Ledger assets December 31, 1911.....	5,996,519.54

Total.....	\$12,645,089.26
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DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$174,797.60
Health	37,617.90
Liability	1,974,508.28
Fidelity	47,786.59
Plate glass	1,113.77
Steam boiler	344.47
Burglary and theft	39,677.29
Automobile property damage.....	113,788.14
Workmen's collective	30,296.87

Total paid for losses.....	\$2,419,930.91
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Investigation and adjustment of claims:—

Accident	\$17,371.01
Health	2,818.46
Liability	447,759.82
Fidelity	5,124.90
Burglary and theft.....	2,930.26
Automobile property damage	16,597.60
Workmen's collective	2,328.18

Total.....	494,930.23
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Commissions, less those on return premiums and reinsurance:—

Accident	\$94,413.95
Health	26,484.22
Liability	1,187,774.50
Fidelity	20,337.14
Plate glass	3,951.90
Steam boiler	4,342.20
Burglary and theft	33,821.96
Automobile property damage	106,378.31
Workmen's collective	13,051.68
	<hr/>
Total	\$1,490,555.86
Compensation of officers and office employees.....	113,480.35
Salaries and expenses of agents.....	46,448.97
Medical examiners' fees and salaries.....	178.00
Inspections	72,284.98
Rents	14,090.67
Taxes, licenses and insurance department fees.....	113,038.84
Decrease in book value of ledger assets.....	46,222.55
Remitted to home office.....	217,467.31
All other expenses.....	123,181.45
	<hr/>
Total disbursements.....	\$5,151,810.12
	<hr/>
Balance.....	\$7,493,279.14

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$5,819,922.50
Cash in office.....	689.90
Cash in banks and in hands of trustees.....	40,072.66

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$54,949.17	\$4,313.35
Health	13,737.29	1,028.11
Liability	1,330,991.13	95,757.61
Fidelity	7,631.83	159.89
Plate glass	3,052.73	303.47
Steam boiler	4,579.10	75.00
Burglary and theft.....	21,369.12	493.30
Automobile property damage.....	65,633.74	1,653.97
Workmen's collective	24,421.86	2,443.31
	<hr/>	<hr/>
Totals	\$1,526,365.97	\$106,228.01
	<hr/>	<hr/>

1,632,593.98

Total ledger assets.....	\$7,493,279.14
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NON-LEDGER ASSETS.

Interest due and accrued.....	\$78,480.79
Gross assets.....	<u>\$7,571,759.93</u>

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	106,228.01
Total admitted assets.....	<u>\$7,465,531.92</u>

LIABILITIES.

Total unpaid claims.....	\$119,545.00
Special reserve for unpaid liability losses.....	1,732,766.00
Total unearned premiums.....	2,843,481.59
Commissions and brokerage.....	400,196.10
Due and accrued for salaries, rent and incidental expenses....	50,000.00
State, county and municipal taxes, due or accrued.....	75,000.00
Gross liabilities, except capital.....	<u>\$5,220,988.69</u>
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	<u>2,044,543.23</u>
Surplus as regards policy-holders.....	2,244,543.23
Total liabilities	<u>\$7,465,531.92</u>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$257,642.52	\$77,706.68
Written or renewed during the year.....	319,372.81	101,587.96
Total.....	<u>\$577,015.33</u>	<u>\$179,294.64</u>
Deduct expirations and cancellations.....	310,504.39	107,955.99
In force at the end of the year.....	\$266,510.94	\$71,338.65
Deduct amount reinsured.....	366.00	35.00
Net premiums in force December 31, 1912..	<u>\$266,144.94</u>	<u>\$71,303.65</u>

	Liability.	Fidelity.
In force December 31, 1911.....	\$3,448,919.74	\$1,281.62
Written or renewed during the year.....	6,427,843.84	91,740.80
Total.....	\$9,876,763.58	\$173,022.42
Deduct expirations and cancellations.....	5,254,273.57	105,837.36
In force at the end of the year.....	\$4,622,490.01	\$67,185.06
Deduct amount reinsured.....	1,142.48	387.50
Net premiums in force December 31, 1912..	\$4,621,347.53	\$66,797.56
	<hr/> <hr/>	<hr/> <hr/>
	Plate Glass.	Steam Boiler.
In force December 31, 1911.....	.....	\$32,022.11
Written or renewed during the year.....	\$19,135.83	19,732.30
Total.....	\$19,135.83	\$51,754.41
Deduct expirations and cancellations.....	3,053.85	10,970.27
In force at the end of the year.....	\$16,081.98	\$40,784.14
Deduct amount reinsured.....	.....	.....
Net premiums in force December 31, 1912..	\$16,081.98	\$40,784.14
	<hr/> <hr/>	<hr/> <hr/>
	Burglary and Theft.	Automobile Property Damage.
In force December 31, 1911.....	\$143,079.81	\$351,199.91
Written or renewed during the year.....	130,210.82	514,112.61
Total.....	\$273,290.63	\$865,312.52
Deduct expirations and cancellations.....	109,373.51	474,529.36
In force at the end of the year.....	\$163,917.12	\$390,783.16
Deduct amount reinsured.....	1,535.13	.....
Net premiums in force December 31, 1912..	\$162,381.99	\$390,783.16
	<hr/> <hr/>	<hr/> <hr/>

	Workmen's Collective.
In force December 31, 1911.....	\$40,364.63
Written or renewed during the year.....	95,943.18
	<hr/>
Total.....	\$136,307.81
Deduct expirations and cancellations.....	106,513.62
	<hr/>
In force at the end of the year.....	\$29,794.19
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	\$29,794.19
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$51,362,743.65
Losses paid since organization.....	24,419,812.46

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$1,025.00	\$87.50
Health	35.00	.....
Liability	48,156.11	31,506.95
Fidelity	58.47	.....
Plate glass.....	25.66	.....
Steam boiler.....	252.50	.....
Burglary and theft.....	118.32	.....
Automobile property damage.....	1,350.31	731.12
	<hr/>	<hr/>
Totals.....	\$51,021.37	\$32,325.57

EQUITABLE ACCIDENT COMPANY.

BOSTON, MASS.

Incorporated November 12, 1909. Commenced business November 13, 1909.

ALBERT C. SMITH, *President*.DAVID T. MONTAGUE, *Secretary*.

 Cash capital..... \$100,000.00

INCOME.

Net cash received for premiums.....	\$87,110.37
Policy fees required or represented by applications.....	20,185.00
Interest from all sources.....	7,381.64
Profit on sale or maturity of ledger assets.....	173.32
All other sources.....	70.82
<hr/>	
Total income	\$114,921.15
Ledger assets December 31, 1911.....	189,205.89
<hr/>	
Total.....	\$304,127.04

DISBURSEMENTS.

Net amount paid for claims.....	\$39,845.65
Investigation and adjustment of claims.....	2,588.15
Policy fees retained by agents.....	27,185.00
Commissions, less those on return premiums and reinsurance..	13,449.36
Cash paid stockholders for interest or dividends.....	8,000.00
Compensation of officers and office employees.....	15,375.08
Salaries and expenses of agents.....	8,162.67
Medical examiners' fees and salaries.....	84.50
Rents	2,570.00
Taxes, licenses and insurance department fees.....	1,806.60
Decrease in book value of ledger assets.....	169.20
All other expenses	10,991.28
<hr/>	
Total disbursements	\$123,227.49
<hr/>	
Balance.....	\$180,899.55

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$4,200.00
Book value of stocks and bonds.....	166,234.25
Cash in office.....	1,368.49
Cash in banks.....	9,081.81
Gross uncollected premiums.....	15.00
	<hr/>
Total ledger assets.....	\$180,899.55

NON-LEDGER ASSETS.

Interest due and accrued	2,190.72
Other non-ledger assets.....	238.34
	<hr/>
Gross assets.....	\$183,328.61

ITEMS NOT ADMITTED.

Book value of ledger assets over market value.....	1,886.25
	<hr/>
Total admitted assets.....	\$181,442.36

LIABILITIES.

Total unpaid claims.....	\$7,087.71
Total unearned premiums.....	8,357.50
Commissions and brokerage.....	4.50
Due and accrued for salaries, rent and incidental expenses....	2,904.12
State, county and municipal taxes, due or accrued.....	871.00
Reinsurance	19.18
Advance premiums.....	2,029.38
	<hr/>
Gross liabilities, except capital.....	\$21,273.39
Paid-up capital.....	\$100,000.00
Surplus over all liabilities.....	60,168.97
	<hr/>
Surplus as regards policy-holders.....	160,168.97
	<hr/>
Total liabilities.....	\$181,442.36

EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1911.....	\$16,944.07
Written or renewed during the year.....	87,444.69
	<hr/>
Total.....	\$104,388.76
Deduct expirations and cancellations.....	87,673.75
	<hr/>
In force at the end of the year.....	\$16,715.01
Deduct amount reinsured.....	35.98
	<hr/>
Net premiums in force December 31, 1912.....	\$16,679.03

MISCELLANEOUS.

Premiums received since organization.....	\$251,565.79
Losses paid since organization.....	111,736.60
Cash dividends declared since organization.....	24,000.00
Company's stock owned by directors at par value.....	16,475.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$1,993.42
Losses paid.....	1,126.75

 FEDERAL CASUALTY COMPANY.

DETROIT, MICH.

Incorporated March 19, 1906. Commenced business May 2, 1906.

VINCENT D. CLIFF, *President*.L. E. DALEY, *Secretary*.

 Cash capital \$200,000.00

INCOME.

Net cash received for premiums.....	\$345,410.83
Policy fees required or represented by applications.....	36,302.00
Interest from all sources.....	15,362.24

Profit on sale or maturity of ledger assets.....	\$225.00
Increase in book value of ledger assets.....	500.00
All other sources.....	253.12
	<hr/>
Total income.....	\$398,053.19
Ledger assets December 31, 1911.....	331,131.67
	<hr/>
Total.....	\$729,184.86

DISBURSEMENTS.

Net amount paid for claims.....	\$144,392.99
Policy fees retained by agents.....	36,139.26
Commissions, less those on return premiums and reinsurance..	64,937.96
Cash paid stockholders for interest or dividends.....	20,000.00
Compensation of officers and office employees.....	22,482.52
Salaries and expenses of agents.....	27,876.82
Medical examiners' fees and salaries.....	1,199.66
Rents	7,541.92
Taxes, licenses and insurance department fees.....	9,554.56
Losses on sale or maturity of ledger assets.....	6,800.00
Decrease in book value of ledger assets.....	721.20
All other expenses.....	14,369.45
	<hr/>
Total disbursements.....	\$356,016.34
	<hr/>
Balance.....	\$373,168.52

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$370,500.00
Cash in office.....	1,573.64
Cash in banks.....	1,094.88
	<hr/>
Total ledger assets.....	\$373,168.52

NON-LEDGER ASSETS.

Interest due and accrued.....	6,296.51
Market value of stocks and bonds over book value.....	696.20
	<hr/>
Gross assets.....	\$380,161.23

LIABILITIES.

Total unpaid claims.....		\$20,724.50
Commissions and brokerage.....		3,000.00
Due and accrued for salaries, rent and incidental expenses...		500.00
State, county and municipal taxes, due or accrued.....		6,500.00
Dividends declared and unpaid to stockholders.....		10,000.00
Advance premiums.....		6,697.01
		<hr/>
Gross liabilities, except capital.....		\$47,421.51
Paid-up capital.....	\$200,000.00	
Surplus over all liabilities.....	132,739.72	
		<hr/>
Surplus as regards policy-holders.....		332,739.72
		<hr/>
Total liabilities.....		\$380,161.23

EXHIBIT OF PREMIUMS.

		Accident and Health.
In force December 31, 1911.....		\$6,434.15
Written or renewed during the year.....		345,410.83
		<hr/>
Total.....		\$351,844.98
Deduct expirations and cancellations.....		345,147.97
		<hr/>
In force at the end of the year.....		\$6,697.01
Deduct amount reinsured.....		.....
		<hr/>
Net premiums in force December 31, 1912.....		\$6,697.01

MISCELLANEOUS.

Premiums received since organization.....	\$1,964,627.48
Losses paid since organization.....	712,265.57
Cash dividends declared since organization.....	131,000.00
Stock dividends declared since organization.....	100,000.00
Company's stock owned by directors at par value.....	200,000.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident premiums received.....	\$4,234.63
Losses paid.....	1,704.18

FIDELITY AND CASUALTY COMPANY OF NEW YORK.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

ROBERT J. HILLAS, *President.*

THEODORE E. GATY, *Secretary.*

Cash capital \$1,000,000.00

INCOME.

Net cash received for premiums:—

Accident	\$1,872,174.11
Health	1,208,226.27
Liability	3,388,660.51
Fidelity	224,487.42
Surety	196,734.34
Plate glass	448,639.05
Steam boiler	406,911.32
Burglary and theft	498,391.72
Fly-wheel	76,409.96
Automobile and teams property damage.....	45,332.11
Workmen's collective	5,023.49

Total premiums received.....	\$8,370,990.30
Interest from all sources.....	376,526.39
Rents	127,454.33
Profit on sale or maturity of ledger assets.....	9,475.00
Increase in book value of ledger assets.....	20,250.00
All other sources	91,457.11

Total income.....	\$8,996,153.13
Ledger assets December 31, 1911.....	10,451,838.07

Total.....\$19,447,991.20

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$864,036.65
Health	561,574.32
Liability	1,378,925.71
Fidelity	94,782.52

Surety	\$49,407.98
Plate glass	168,903.64
Steam boiler	52,697.76
Burglary and theft	239,025.38
Fly-wheel	3,802.42
Automobile and teams property damage.....	9,407.17
Workmen's collective	5,456.29

Total paid for losses..... \$3,428,019.84

Investigation and adjustment of claims:—

Accident	\$63,404.00
Health	41,174.28
Liability	384,542.26
Fidelity	13,765.85
Surety	6,882.92
Plate glass	13,021.84
Steam boiler	5,715.64
Burglary and theft	26,956.80
Fly-wheel	770.59
Automobile and teams property damage.....	1,888.52
Workmen's collective	922.99

Total 559,045.75

Commissions, less those on return premiums and reinsurance:—

Accident	\$645,310.95
Health	392,901.39
Liability	723,684.26
Fidelity	44,731.48
Surety	33,817.47
Plate glass	131,431.05
Steam boiler	85,344.73
Burglary and theft	132,030.29
Fly-wheel	17,576.61
Automobile and teams property damage.....	7,192.88
Workmen's collective	2,190.21

Total 2,216,211.32

Cash paid stockholders for interest or dividends.....	200,000.00
Compensation of officers and office employees.....	527,997.05
Salaries and expenses of agents.....	511,633.94
Medical examiners' fees and salaries.....	11,032.93
Inspections	246,813.57
Rents	78,006.24
Repairs and expenses on real estate.....	50,953.16
Taxes on real estate.....	22,477.76
Taxes, licenses and insurance department fees.....	160,702.18
Losses on sale or maturity of ledger assets.....	1,753.60

Decrease in book value of ledger assets.....	\$5,000.00
All other expenses.....	217,187.62
	<hr/>
Total disbursements	\$8,236,834.96
	<hr/>
Balance.....	\$11,211,156.24

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,402,250.77
Loans on collateral securities.....	100,000.00
Book value of stocks and bonds.....	7,712,680.94
Cash in office.....	10,004.93
Cash in banks.....	310,167.56

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$157,730.87	\$37,883.90
Health	338,798.96	30,379.29
Liability	489,157.25	126,137.19
Fidelity	23,362.76	30,956.70
Surety	15,089.60	18,489.90
Plate glass	66,262.84	4,849.19
Steam boiler	89,490.57	7,353.07
Burglary and theft.....	72,604.25	3,881.45
Fly-wheel	15,781.96	761.51
Automobile and teams property damage	9,809.14	1,126.60
Workmen's collective.....	2,092.97	242.43
	<hr/>	<hr/>
Totals	\$1,280,181.17	\$262,061.23

	1,542,242.40
Bills receivable.....	7,250.00
Agents' balances and sundry ledger assets.....	126,559.64
	<hr/>
Total ledger assets.....	\$11,211,156.24

NON-LEDGER ASSETS.

Interest due and accrued.....	57,464.68
Rents due and accrued.....	70.00
Market value of stocks and bonds over book value.....	209,616.72
	<hr/>
Gross assets.....	\$11,478,307.64

ITEMS NOT ADMITTED.

Bills receivable	\$7,250.00
Uncollected premiums written before October, 1912....	262,061.23
Book value of ledger assets over market value.....	60,606.52
	<hr/>
Total items not admitted.....	\$329,917.75
	<hr/>
Total admitted assets.....	\$11,148,389.89

LIABILITIES.

Total unpaid claims.....	\$818,425.02
Special reserve for unpaid liability losses.....	1,486,449.96
Total unearned premiums.....	4,736,622.17
Commissions and brokerage.....	340,554.38
Due and accrued for salaries, rent and incidental expenses....	1,419.67
State, county and municipal taxes, due or accrued.....	128,370.91
Due for reinsurance.....	22,123.98
All other liabilities.....	333,139.76
	<hr/>
Gross liabilities, except capital.....	\$7,867,105.85
Paid-up capital.....	\$1,000,000.00
Surplus over all liabilities.....	2,281,284.04
	<hr/>
Surplus as regards policy-holders.....	3,281,284.04
	<hr/>
Total liabilities.....	\$11,148,389.89

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$2,104,125.99	\$1,253,617.64
Written or renewed during the year.....	2,778,116.44	1,757,665.36
	<hr/>	<hr/>
Total.....	\$4,882,242.43	\$3,011,283.00
Deduct expirations and cancellations.....	2,786,359.56	1,725,505.85
	<hr/>	<hr/>
In force at the end of the year.....	\$2,095,882.87	\$1,285,777.15
Deduct amount reinsured.....	8,046.52	2,007.61
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$2,087,836.35	\$1,283,769.54
	<hr/> <hr/>	<hr/> <hr/>

	Liability.	Fly-wheel.
In force December 31, 1911.....	\$2,941,035.07	\$205,702.79
Written or renewed during the year.....	4,285,369.81	98,744.20
	<hr/>	<hr/>
Total.....	\$7,226,404.88	\$304,446.99
Deduct expirations and cancellations.....	3,932,131.95	109,575.50
	<hr/>	<hr/>
In force at the end of the year.....	\$3,294,272.93	\$194,871.49
Deduct amount reinsured.....	721.10	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$3,293,551.83</u>	<u>\$194,871.49</u>
	<hr/>	<hr/>
	Fidelity.	Surety.
In force December 31, 1911.....	\$312,945.72	\$233,170.08
Written or renewed during the year.....	318,235.46	274,515.15
	<hr/>	<hr/>
Total.....	\$631,181.18	\$507,685.23
Deduct expirations and cancellations.....	342,367.98	273,901.63
	<hr/>	<hr/>
In force at the end of the year.....	\$288,813.20	\$233,783.60
Deduct amount reinsured.....	6,031.93	27,480.15
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$282,781.27</u>	<u>\$206,303.45</u>
	<hr/>	<hr/>
	Plate Glass.	Steam Boiler.
In force December 31, 1911.....	\$474,283.08	\$827,572.61
Written or renewed during the year.....	614,589.96	603,668.31
	<hr/>	<hr/>
Total.....	\$1,088,873.04	\$1,431,240.92
Deduct expirations and cancellations.....	620,956.30	563,918.16
	<hr/>	<hr/>
In force at the end of the year.....	\$467,916.74	\$867,322.76
Deduct amount reinsured.....	641.72	150.00
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$467,275.02</u>	<u>\$867,172.76</u>
	<hr/>	<hr/>

	Automobile and Teams Property Damage.	Burglary and Theft.
In force December 31, 1911.....		\$827,572.61
Written or renewed during the year.....	\$58,298.23	603,668.31
Total.....	\$58,298.23	\$1,431,240.92
Deduct expirations and cancellations.....	14,898.03	563,918.16
In force at the end of the year.....	\$43,400.20	\$867,322.76
Deduct amount reinsured.....		150.00
Net premiums in force December 31, 1912..	\$43,400.20	\$867,172.76
		Workmen's Collective.
In force December 31, 1911.....		\$23,144.98
Written or renewed during the year.....		11,142.82
Total.....		\$34,287.80
Deduct expirations and cancellations.....		15,854.51
In force at the end of the year.....		\$18,433.29
Deduct amount reinsured.....		
Net premiums in force December 31, 1912.....		\$18,433.29

MISCELLANEOUS.

Premiums received since organization.....	\$105,638,462.20
Losses paid since organization.....	40,956,818.01
Cash dividends declared since organization.....	2,103,750.00
Stock dividends declared since organization.....	750,000.00
Company's stock owned by directors at par value.....	376,100.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$4,039.92	\$1,281.26
Health	1,817.09	481.67
Liability	10,525.00	10,794.14
Fidelity	911.92	.....

Surety	\$5.00	
Plate glass	943.88	\$313.82
Steam boiler.....	3,177.93	
Burglary and theft.....	2,067.29	68.75
Fly-wheel	385.30	
	<hr/>	
Totals.....	\$23,873.33	\$12,939.64

FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

BALTIMORE, MD.

Incorporated February, 1890. Commenced business June, 1890.

EDWIN WARFIELD, *President*.

ROBERT S. HART, *Secretary*.

Cash capital

\$2,000,000.00

INCOME.

Net cash received for premiums:—

Accident	\$168,057.63	
Health	76,074.19	
Liability	1,524,895.55	
Fidelity	799,736.43	
Surety	1,583,164.94	
Plate glass	217,239.46	
Burglary and theft	91,049.48	
Automobile and teams property damage.....	118,474.47	
Workmen's collective	12,728.42	
	<hr/>	
Total premiums received.....	\$4,591,420.57	
Inspections	1,627.23	
Interest from all sources.....	190,845.87	
Rents	155,655.14	
Profit on sale or maturity of ledger assets.....	5,445.00	
Increase in book value of ledger assets.....	118,984.00	
All other sources.....	12,917.82	
	<hr/>	
Total income.....	\$5,076,895.63	
Ledger assets December 31, 1911.....	8,345,096.21	
	<hr/>	
Total.....	\$13,421,991.84	

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$62,444.97
Health	26,361.40
Liability	412,685.84
Fidelity	330,720.57
Surety	385,738.85
Plate glass	80,104.40
Burglary and theft	17,262.73
Automobile and teams property damage.....	46,235.36
Workmen's collective	7,572.79

Total paid for losses..... \$1,369,126.91

Investigation and adjustment of claims:—

Accident	\$1,828.23
Health	6.19
Liability	163,330.64
Fidelity	13,039.31
Surety	14,601.04
Plate glass	319.97
Burglary and theft	1,649.62
Automobile and teams property damage.....	4,558.18
Workmen's collective	81.60

Total 199,414.15

Commissions, less those on return premiums and reinsurance:—

Accident	\$61,703.56
Health	23,613.05
Liability	357,951.43
Fidelity	289,595.25
Surety	236,340.84
Plate glass	69,131.10
Burglary and theft	25,412.10
Automobile and teams property damage.....	15,695.10
Workmen's collective	1,709.23

Total 1,081,151.66

Cash paid stockholders for interest or dividends.....	320,000.00
Compensation of officers and office employees.....	389,827.79
Salaries and expenses of agents.....	329,818.96
Medical examiners' fees and salaries.....	164.56
Inspections	23,971.14
Rents	100,281.09
Repairs and expenses on real estate.....	41,509.04
Taxes on real estate	40,688.52
Taxes, licenses and insurance department fees.....	117,817.53

Decrease in book value of ledger assets.....	\$28,555.69
All other expenses	579,423.34
	<hr/>
Total disbursements	\$4,621,750.41
	<hr/>
Balance	\$8,800,241.43

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,420,279.84
Loans on collateral securities.....	114,500.00
Book value of stocks and bonds.....	4,137,289.25
Cash in office.....	47,462.70
Cash in banks.....	432,358.58

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$45,277.35	\$5,033.13
Health	23,060.35	1,889.96
Liability	332,800.67	59,615.90
Fidelity	155,202.59	57,643.79
Surety	279,868.45	140,392.08
Plate glass	58,031.84	5,144.82
Burglary and theft.....	31,325.88	2,000.94
Automobile and teams property damage	21,707.67	3,537.63
Workmen's collective	755.16	191.25
	<hr/>	<hr/>
Totals	\$948,029.96	\$275,449.50

	1,223,479.46
Sundry ledger assets.....	424,871.60
	<hr/>
Total ledger assets.....	\$8,800,241.43

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	275,449.50
	<hr/>
Total admitted assets.....	\$8,524,791.93

LIABILITIES.

Total unpaid claims.....	\$637,462.61
Special reserve for unpaid liability losses.....	277,263.81
Total unearned premiums.....	2,377,518.90
Commissions and brokerage.....	225,402.79

Due and accrued for salaries, rent and incidental expenses.	\$10,000.00
State, county and municipal taxes, due or accrued.	100,000.00
Return premiums	80,263.72
Due for reinsurance.	22,072.10
All other liabilities.	198,268.94
	<hr/>
Gross liabilities, except capital.	\$3,928,252.87
Paid-up capital.	\$2,000,000.00
Surplus over all liabilities.	2,596,539.06
	<hr/>
Surplus as regards policy-holders.	4,596,539.06
	<hr/>
Total liabilities	\$8,524,791.93

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.	\$109,749.54	\$49,847.93
Written or renewed during the year.	231,857.21	109,181.19
	<hr/>	<hr/>
Total.	\$341,606.75	\$159,029.12
Deduct expirations and cancellations.	175,818.95	84,069.36
	<hr/>	<hr/>
In force at the end of the year.	\$165,787.80	\$74,959.76
Deduct amount reinsured.	11,716.89	5,164.97
	<hr/>	<hr/>
Net premiums in force December 31, 1912.	\$154,070.91	\$69,794.79
	<hr/> <hr/>	<hr/> <hr/>
	Liability.	Plate Glass.
In force December 31, 1911.	\$670,705.18	\$213,117.48
Written or renewed during the year.	2,001,935.52	293,630.70
	<hr/>	<hr/>
Total.	\$2,672,640.70	\$506,748.18
Deduct expirations and cancellations.	1,375,493.25	275,028.86
	<hr/>	<hr/>
In force at the end of the year.	\$1,297,147.45	\$231,719.32
Deduct amount reinsured.	8,739.65	513.38
	<hr/>	<hr/>
Net premiums in force December 31, 1912.	\$1,288,407.80	\$231,205.94
	<hr/> <hr/>	<hr/> <hr/>

	Fidelity.	Surety.
In force December 31, 1911.....	\$280,696.05	\$2,419,346.23
Written or renewed during the year.....	958,616.60	1,837,985.93
	<hr/>	<hr/>
Total.....	\$1,239,312.65	\$4,257,332.16
Deduct expirations and cancellations.....	970,604.58	1,831,488.92
	<hr/>	<hr/>
In force at the end of the year.....	\$268,708.07	\$2,425,843.24
Deduct amount reinsured.....	9,371.88	129,274.88
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$259,336.19</u>	<u>\$2,296,568.36</u>
	<hr/>	<hr/>
	Automobile and Burglary and Teams Property Theft.	Damage.
In force December 31, 1911.....	\$70,285.77	\$89,575.84
Written or renewed during the year.....	134,626.34	173,705.16
	<hr/>	<hr/>
Total.....	\$204,912.11	\$263,281.00
Deduct expirations and cancellations.....	78,240.71	127,740.98
	<hr/>	<hr/>
In force at the end of the year.....	\$126,671.40	\$135,540.02
Deduct amount reinsured.....	23,085.89	914.09
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$103,585.51</u>	<u>\$134,625.93</u>
	<hr/>	<hr/>
		Workmen's Collective.
In force December 31, 1911.....		\$4,449.35
Written or renewed during the year.....		18,344.54
		<hr/>
Total.....		\$22,793.89
Deduct expirations and cancellations.....		14,753.37
		<hr/>
In force at the end of the year.....		\$8,040.52
Deduct amount reinsured.....		.....
		<hr/>
Net premiums in force December 31, 1912.....		<u>\$8,040.52</u>
		<hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$29,889,937.64
Losses paid since organization.....	9,367,347.92
Cash dividends declared since organization.....	4,224,888.00
Company's stock owned by directors at par value.....	347,900.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$204.10	.....
Health	—3.50	\$7.14
Liability	6,150.04	2,415.87
Fidelity	6,205.79	.....
Surety	10,285.30	.....
Plate glass	103.15	6.30
Burglary and theft	148.44	.....
Automobile and teams property damage.....	921.34	815.61
Totals	\$24,014.66	\$3,244.92

FRANKFORT GENERAL INSURANCE COMPANY.

UNITED STATES BRANCH.

FRANKFORT-ON-THE-MAIN, GERMANY.

Commenced business in the United States, 1890.

Resident Manager, C. H. FRANKLIN, New York City.

Deposit capital \$200,000.00

INCOME.

Net cash received for premiums:—

Accident and health.....	\$118,222.50
Liability	1,006,840.66
Burglary and theft	27,195.57
Automobile and teams property damage.....	12,360.12
Workmen's collective	43,262.16

Total premiums received..... \$1,207,881.01

Policy fees required or represented by applications.....	\$21,426.04
Interest from all sources.....	48,897.49
Received from home office.....	10,000.00
	<hr/>
Total income.....	\$1,288,204.54
Ledger assets December 31, 1911.....	1,535,852.32
	<hr/>
Total.....	\$2,824,056.86

DISBURSEMENTS.

Net amount paid for claims:—	
Accident and health.....	\$47,403.35
Liability	570,104.71
Burglary and theft	13,260.66
Automobile and teams property damage.....	2,197.64
Workmen's collective	21,561.77
	<hr/>
Total paid for losses.....	\$654,528.13
Investigation and adjustment of claims:—	
Accident and health.....	\$5,992.38
Liability	98,196.46
Burglary and theft	2,072.21
Automobile and teams property damage.....	230.36
Workmen's collective	1,081.55
	<hr/>
Total	107,572.96
Policy fees retained by agents.....	21,426.04
Commissions, less those on return premiums and reinsurance:—	
Accident and health.....	\$40,948.26
Liability	230,564.44
Burglary and theft.....	8,401.01
Automobile and teams property damage.....	2,741.55
Workmen's collective	13,293.64
	<hr/>
Total	295,948.90
Compensation of officers and office employees.....	54,737.41
Salaries and expenses of agents.....	36,137.90
Inspections	17,057.14
Rents	9,276.94
Taxes, licenses and insurance department fees.....	28,227.19
Decrease in book value of ledger assets.....	834.51
Remitted to home office.....	11,497.03
All other expenses.....	37,953.05
	<hr/>
Total disbursements	\$1,275,197.20
	<hr/>
Balance.....	\$1,548,859.66

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,270,932.88
Cash in office.....	1,630.00
Cash in banks and in hands of trustees.....	60,368.44

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident and health.....	\$11,238.48	\$809.24
Liability	176,199.39	12,755.60
Burglary and theft	3,999.17	320.12
Automobile and teams property damage	1,840.17
Workmen's collective	8,733.05	33.12

Totals	\$202,010.26	\$13,918.08
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215,928.34

Total ledger assets.....	\$1,548,859.66
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NON-LEDGER ASSETS.

Interest due and accrued.....	13,968.93
Other non-ledger assets.....	1,853.96

Gross assets.....	\$1,564,682.55
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ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$13,918.08
Book value of ledger assets over market value.....	70,507.88

Total items not admitted.....	\$4,425.96
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Total admitted assets.....	\$1,480,256.59
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LIABILITIES.

Total unpaid claims.....	\$39,294.00
Special reserve for unpaid liability losses.....	470,179.00
Total unearned premiums.....	447,440.51
Commissions and brokerage.....	48,743.07
Due and accrued for salaries, rent and incidental expenses....	1,500.00
State, county and municipal taxes, due or accrued.....	11,800.00
Advance premiums.....	2,668.99

Gross liabilities, except capital.....	\$1,021,625.57
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Deposit capital	\$200,000.00	
Surplus over all liabilities.....	258,631.02	
		<hr/>
Surplus as regards policy-holders.....		\$458,631.02
		<hr/>
Total liabilities		\$1,480,256.59

EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
In force December 31, 1911.....	\$59,544.60	\$765,347.54
Written or renewed during the year.....	160,048.43	1,204,902.75
	<hr/>	<hr/>
Total.....	\$219,593.03	\$1,970,250.29
Deduct expirations and cancellations.....	157,831.00	1,197,642.84
	<hr/>	<hr/>
In force at the end of the year.....	\$61,762.03	\$772,607.45
Deduct amount reinsured.....	10,654.45	1,554.47
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$51,107.58</u>	<u>\$771,052.98</u>
	<hr/>	<hr/>
	Burglary and Theft.	Automobile and Teams Property Damage.
In force December 31, 1911.....	\$45,830.34	.....
Written or renewed during the year.....	45,305.77	\$14,300.26
	<hr/>	<hr/>
Total.....	\$91,136.11	\$14,300.26
Deduct expirations and cancellations.....	48,308.98	2,555.27
	<hr/>	<hr/>
In force at the end of the year.....	\$42,827.13	\$11,744.99
Deduct amount reinsured.....	8,297.58	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$34,529.55</u>	<u>\$11,744.99</u>
	<hr/>	<hr/>

	Workmen's Collective.
In force December 31, 1911.....	\$30,301.80
Written or renewed during the year.....	45,906.11
	<hr/>
Total.....	\$76,207.91
Deduct expirations and cancellations.....	52,232.31
	<hr/>
In force at the end of the year.....	\$23,975.60
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	\$23,975.60
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$14,799,986.55
Losses paid since organization.....	7,016,035.48

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident and health.....	\$1,275.56	\$206.34
Liability	2,840.78	554.36
Burglary and theft .....	.....	6.65
Automobile and teams property damage.....	20.72	17.42
	<hr/>	<hr/>
Totals.....	\$4,137.06	\$784.77

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE
CORPORATION, LIMITED.

UNITED STATES BRANCH.

PERTH, SCOTLAND.

Commenced business in the United States, 1891.

Resident Managers, KELLY & NORIE-MILLER, New York City.

Deposit capital \$200,000.00

INCOME.

Net cash received for premiums:—

Accident	\$1,037,490.45
Health	333,816.70
Liability	1,717,269.14
Burglary and theft	133,887.53
Automobile property damage.....	254,626.25

Total premiums received.....	\$3,477,090.07
Policy fees required or represented by applications.....	116,517.00
Interest from all sources.....	72,643.73
Rents	10,774.96
Profit on sale or maturity of ledger assets.....	1,614.32
Received from home office.....	51,798.43

Total income	\$3,730,438.51
Ledger assets December 31, 1911.....	2,280,544.89
Total.....	\$6,610,983.40

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$430,143.96
Health	170,404.24
Liability	660,955.10
Burglary and theft.....	73,294.35
Automobile property damage.....	116,930.97

Total paid for losses.....	\$1,451,728.62
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Investigation and adjustment of claims:—

Accident	\$5,451.63
Health	1,078.80
Liability	236,210.16
Burglary and theft	393.33
Automobile property damage	26,128.05

Total	269,261.97
Policy fees retained by agents.....	116,517.00

Commissions, less those on return premiums and reinsurance:—

Accident	\$301,889.40
Health	86,262.90
Liability	516,162.03
Burglary and theft	40,200.53
Automobile property damage	76,614.65

Total	1,021,129.51
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Compensation of officers and office employees.....	\$210,198.01
Salaries and expenses of agents.....	84,041.20
Medical examiners' fees and salaries.....	14,279.52
Inspections	30,713.67
Rents	33,310.08
Repairs and expenses on real estate.....	10,767.06
Taxes, licenses and insurance department fees.....	71,962.27
Losses on sale or maturity of ledger assets.....	643.83
Remitted to home office.....	130,957.20
All other expenses.....	143,858.04
	<hr/>
Total disbursements.....	\$3,589,367.98
	<hr/>
Balauce.....	\$3,021,615.42

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$213,160.58
Loans on mortgages of real estate (first liens).....	19,000.00
Book value of stocks and bonds.....	1,745,865.87
Cash in office.....	11,070.15
Cash in banks.....	111,042.68

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident	\$104,127.51	\$14,157.64	
Health	34,709.16	3,539.41	
Liability	563,932.49	46,422.72	
Burglary and theft	39,506.30	7,694.37	
Automobile property damage.....	66,080.37	5,129.58	
	<hr/>	<hr/>	
Totals	\$808,355.83	\$76,943.72	
	<hr/>	<hr/>	
			885,299.55
Agents' balances and sundry ledger assets.....			36,176.59
			<hr/>
Total ledger assets.....			\$3,021,615.42

NON-LEDGER ASSETS.

Interest due and accrued.....	21,703.15
	<hr/>
Gross assets.....	\$3,043,318.57

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$76,943.72
Book value of ledger assets over market value.....	160,831.00
	<hr/>
Total items not admitted.....	\$237,774.72
	<hr/>
Total admitted assets.....	\$2,805,543.85

LIABILITIES.

Total unpaid claims.....	\$175,519.24
Special reserve for unpaid liability losses.....	425,850.00
Total unearned premiums.....	1,256,554.59
Commissions and brokerage.....	269,451.93
Due and accrued for salaries, rent and incidental expenses....	10,000.00
State, county and municipal taxes, due or accrued.....	69,541.80
Advance premiums.....	16,546.70
	<hr/>
Gross liabilities, except deposit capital.....	\$2,223,464.26
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	382,079.59
	<hr/>
Surplus as regards policy-holders.....	582,079.59
	<hr/>
Total liabilities.....	\$2,805,543.85

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$452,847.50	\$151,348.43
Written or renewed during the year.....	1,265,233.66	412,105.77
	<hr/>	<hr/>
Total.....	\$1,718,081.16	\$563,454.20
Deduct expirations and cancellations.....	1,301,474.64	428,006.46
	<hr/>	<hr/>
In force at the end of the year.....	\$416,606.52	\$135,447.74
Deduct amount reinsured.....	18,260.03	6,051.03
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$398,346.49	\$129,396.71
	<hr/> <hr/>	<hr/> <hr/>

	Liability.	Burglary and Theft.
In force December 31, 1911.....	\$1,068,967.27	\$204,513.53
Written or renewed during the year.....	2,333,619.38	189,058.00
Total.....	\$3,402,586.65	\$393,571.53
Deduct expirations and cancellations.....	1,873,871.44	217,222.08
In force at the end of the year.....	\$1,528,715.21	\$176,349.45
Deduct amount reinsured.....	4,007.42	9,690.40
Net premiums in force December 31, 1912..	\$1,524,707.79	\$166,659.05

	Automobile Property Damage.
In force December 31, 1911.....	\$365,743.10
Written or renewed during the year.....	386,670.87
Total.....	\$752,413.97
Deduct expirations and cancellations.....	396,488.31
In force at the end of the year.....	\$255,925.66
Deduct amount reinsured.....	.....
Net premiums in force December 31, 1912.....	\$255,925.66

MISCELLANEOUS.

Premiums received by United States Branch.....	\$19,482,439.48
Losses paid since organization.....	7,661,232.11

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$22,785.61	\$9,082.01
Health	7,541.00	3,027.34
Liability	639.23	.....
Burglary and theft.....	22.50	.....
Automobile property damage.....	106.25	.....
Totals.....	\$31,094.59	\$12,109.35

GLOBE INDEMNITY COMPANY.

NEW YORK CITY.

Incorporated June 1, 1911. Commenced business December 4, 1911.

HENRY W. EATON, *President.*A. DUNCAN REID, *Secretary.*

Cash capital.....	\$750,000.00
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INCOME.

Net cash received for premiums:—

Accident	\$86,412.28
Health	33,567.79
Liability	1,510,564.79
Fidelity	13,490.36
Surety	27,983.49
Plate glass	77,249.92
Steam boiler	47,642.39
Burglary and theft	126,936.80
Fly-wheel	3,339.84
Automobile property damage	197,953.65
Workmen's collective	598.75

Total premiums received.....	\$2,125,740.06
Interest from all sources.....	60,066.54
Increase in book value of ledger assets.....	16,855.50
Surplus paid in by stockholders.....	484,645.05

Total income.....	\$2,687,307.15
Ledger assets December 31, 1911.....	1,349,784.41

Total.....	\$4,037,091.56
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DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$17,908.70
Health	7,652.75
Liability	250,657.87
Plate glass	12,354.22
Steam boiler	303.10
Burglary and theft	25,384.33

Automobile property damage.....	\$45,953.56	
Workmen's collective	141.63	
	<hr/>	
Total paid for losses.....		\$360,356.16
Investigation and adjustment of claims:—		
Accident	\$1,235.00	
Health	303.00	
Liability	65,236.88	
Plate glass	327.00	
Burglary and theft	2,801.85	
Automobile property damage.	667.60	
	<hr/>	
Total		70,571.33
Commissions, less those on return premiums and reinsurance:—		
Accident	\$20,744.77	
Health	6,845.28	
Liability	314,380.29	
Fidelity	2,123.12	
Surety	2,450.39	
Plate glass	20,150.01	
Steam boiler	9,277.72	
Burglary and theft	33,890.22	
Fly-wheel	132.28	
Automobile property damage.....	16,992.78	
Workmen's collective	140.10	
	<hr/>	
Total		427,126.96
Compensation of officers and office employees.....		141,779.63
Salaries and expenses of agents.....		50,992.79
Inspections		40,536.87
Rents		10,098.06
Taxes, licenses and insurance department fees.....		10,055.42
Losses on sale or maturity of ledger assets.....		3,932.50
Decrease in book value of ledger assets.....		10,312.24
All other expenses.....		90,193.21
	<hr/>	
Total disbursements.....	\$1,215,955.17	
	<hr/>	
Balance		\$2,821,136.39

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$2,078,029.31
Cash in banks.....	274,100.07

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$17,132.75	\$1,118.75
Health	10,022.49	472.15
Liability	304,419.53	14,949.19
Fidelity	4,146.27	194.13
Surety	17,469.27	542.91
Plate glass	19,143.84	345.12
Steam boiler	16,359.52	548.60
Burglary and theft	27,904.65	343.65
Fly-wheel	1,278.96	1,435.00
Automobile property damage.....	25,334.92	1,052.59
Totals	<u>\$443,212.20</u>	<u>\$21,002.09</u>

\$464,214.29

Agents' balances and sundry ledger assets..... 4,792.72

Total ledger assets..... \$2,821,136.39

NON-LEDGER ASSETS.

Interest due and accrued..... 22,110.00

Gross assets..... \$2,843,246.39

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.... \$21,002.09

Book value of ledger assets over market value..... 15,025.57

Total items not admitted..... 36,027.66

Total admitted assets..... \$2,807,218.73

LIABILITIES.

Total unpaid claims..... \$47,618.47

Special reserve for unpaid liability losses..... 125,482.74

Total unearned premiums..... 1,019,419.07

Commissions and brokerage..... 113,427.03

Due and accrued for salaries, rent and incidental expenses.... 12,000.00

State, county and municipal taxes, due or accrued..... 32,000.00

Due for reinsurance..... 175.51

Reserve for claims and contingencies..... 200,000.00

All other liabilities..... 2,378.31

Gross liabilities, except capital..... \$1,552,501.13

Paid-up capital.....	\$750,000.00
Surplus over all liabilities.....	504,717.60
	<hr/>
Surplus as regards policy-holders.....	\$1,254,717.60
	<hr/>
Total liabilities.....	\$2,807,218.73

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	\$119,370.94	\$46,485.24
	<hr/>	<hr/>
Total.....	\$119,370.94	\$46,485.24
Deduct expirations and cancellations.....	24,404.86	13,507.18
	<hr/>	<hr/>
In force at the end of the year.....	\$94,966.08	\$32,978.06
Deduct amount reinsured.....	12,098.72	4,359.40
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$82,867.36</u>	<u>\$28,618.66</u>
	<hr/>	<hr/>
	Fidelity	Surety.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	\$14,923.54	\$31,847.11
	<hr/>	<hr/>
Total.....	\$14,923.54	\$31,847.11
Deduct expirations and cancellations.....	1,227.95	2,804.57
	<hr/>	<hr/>
In force at the end of the year.....	\$13,695.59	\$29,042.54
Deduct amount reinsured.....	387.50	1,583.20
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$13,308.09</u>	<u>\$27,459.34</u>
	<hr/>	<hr/>
	Liability.	Fly-wheel.
In force December 31, 1911.....	\$48,767.16	.....
Written or renewed during the year.....	2,194,225.30	\$4,422.75
	<hr/>	<hr/>
Total.....	\$2,242,992.46	\$4,422.75
Deduct expirations and cancellations.....	869,217.08	944.82
	<hr/>	<hr/>
In force at the end of the year.....	\$1,373,775.38	\$3,477.93
Deduct amount reinsured.....	18,932.94	162.92
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$1,354,842.44</u>	<u>\$3,315.01</u>

	Plate Glass.	Steam Boiler.
In force December 31, 1911.....	\$4,919.05	.....
Written or renewed during the year.....	99,242.56	\$66,398.31
Total.....	\$104,161.61	\$66,398.31
Deduct expirations and cancellations.....	27,029.50	21,353.27
In force at the end of the year.....	\$77,132.11	\$45,045.04
Deduct amount reinsured.....	47.30	713.44
Net premiums in force December 31, 1912..	\$77,084.81	\$44,331.60
		Automobile
	Burglary and	Property
	Theft.	Damage.
In force December 31, 1911.....	\$5,920.59	.....
Written or renewed during the year.....	206,144.80	\$285,369.30
Total.....	\$212,065.39	\$285,369.30
Deduct expirations and cancellations.....	57,955.31	103,574.41
In force at the end of the year.....	\$154,110.08	\$181,794.89
Deduct amount reinsured.....	30,705.59	.....
Net premiums in force December 31, 1912..	\$123,404.49	\$181,794.89
		Workmen's
		Collective.
In force December 31, 1911.....	.....	.....
Written or renewed during the year.....	.....	\$2,950.00
Total.....	.....	\$2,950.00
Deduct expirations and cancellations.....	.....	2,392.50
In force at the end of the year.....	.....	\$557.50
Deduct amount reinsured.....	.....	.....
Net premiums in force December 31, 1912.....	.....	\$557.50

MISCELLANEOUS.

Premiums received since organization.....	\$2,184,726.34
Losses paid since organization.....	431,006.58
Company's stock owned by directors at par value.....	6,100.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$5.00	.....
Liability	447.09	\$3.40
Plate glass.....	8.84	.....
Burglary and theft.....	12.50	.....
Automobile property damage.....	15.75	.....
Totals.....	\$489.18	\$3.40

GREAT EASTERN CASUALTY COMPANY.

NEW YORK CITY.

Incorporated December, 1892. Commenced business January, 1893.

LOUIS H. FIBEL, *President.*

THOMAS H. DARLING, *Secretary.*

Cash capital \$250,000.00

INCOME.

Net cash received for premiums:—

Accident	\$487,302.00
Health	187,697.15
Plate glass	61,719.07
Burglary and theft	91,730.21
Workmen's collective	2,265.10
Total premiums received.....	\$833,713.53
Policy fees required or represented by applications.....	38,759.00
Interest from all sources.....	26,945.13
Total income.....	\$899,417.66
Ledger assets December 31, 1911.....	801,587.80
Total.....	\$1,701,005.46

DISBURSEMENTS.

Net amount paid for claims:—	
Accident	\$142,957.06
Health	80,273.37
Plate glass	19,432.73
Burglary and theft	36,847.11
Workmen's collective	532.64
	<hr/>
Total paid for losses.....	\$280,042.91
Investigation and adjustment of claims:—	
Accident	\$2,541.65
Health	169.48
Plate glass	6.75
Burglary and theft	1,961.96
	<hr/>
Total	4,679.84
Policy fees retained by agents.....	38,759.00
Commissions, less those on return premiums and reinsurance:—	
Accident	\$201,712.55
Health	60,845.99
Plate glass	19,188.54
Burglary and theft	30,280.96
Workmen's collective	69.39
	<hr/>
Total	312,097.43
Cash paid stockholders for interest or dividends.....	20,000.00
Compensation of officers and office employees.....	76,016.39
Salaries and expenses of agents.....	10,646.56
Medical examiners' fees and salaries.....	1,000.00
Inspections	784.00
Rents	8,000.00
Taxes, licenses and insurance department fees.....	12,910.34
All other expenses.....	51,607.60
	<hr/>
Total disbursements.....	\$816,544.07
	<hr/>
Balance.....	\$884,461.39

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$191,500.00
Book value of stocks and bonds.....	501,386.99
Cash in office.....	5,748.77
Cash in banks.....	56,391.99

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$50,810.29	\$5,207.37
Health	35,965.53	3,133.03
Plate glass	11,921.14	227.08
Burglary and theft.....	21,760.24	408.06
Totals	<u>\$120,457.20</u>	<u>\$8,976.44</u>

\$129,433.64

 Total ledger assets..... \$84,461.39

NON-LEDGER ASSETS.

Interest due and accrued..... 6,598.55

 Gross assets..... \$891,059.94

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.... \$8,976.44

Book value of ledger assets over market value..... 29,961.99

 Total items not admitted..... 38,938.43

 Total admitted assets..... \$852,121.51

LIABILITIES.

Total unpaid claims..... \$48,878.61

Total unearned premiums..... 316,319.53

Commissions and brokerage..... 41,637.35

Due and accrued for salaries, rent and incidental expenses.... 890.39

State, county and municipal taxes, due or accrued..... 12,000.00

Due for reinsurance..... 4,848.91

Advance premiums..... 2,481.60

 Gross liabilities, except capital..... \$427,056.39

Paid-up capital..... \$250,000.00

Surplus over all liabilities..... 175,065.12

 Surplus as regards policy-holders..... 425,065.12

 Total liabilities..... \$852,121.51

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$265,018.07	\$91,451.78
Written or renewed during the year.....	615,036.99	240,208.68
Total.....	\$880,055.06	\$331,660.46
Deduct expirations and cancellations.....	535,409.74	207,996.40
In force at the end of the year.....	\$344,645.32	\$123,664.06
Deduct amount reinsured.....	19,294.14	255.00
Net premiums in force December 31, 1912..	\$325,351.18	\$123,409.06
		Burglary and Theft.
	Plate Glass.	
In force December 31, 1911.....	\$43,163.17	\$82,863.54
Written or renewed during the year.....	92,195.85	146,114.46
Total.....	\$135,359.02	\$228,978.00
Deduct expirations and cancellations.....	71,374.77	99,188.06
In force at the end of the year.....	\$63,984.25	\$129,789.94
Deduct amount reinsured.....	966.20	14,087.54
Net premiums in force December 31, 1912..	\$63,018.05	\$115,702.40
		Workmen's Collective.
In force December 31, 1911.....		.....
Written or renewed during the year.....		\$2,265.10
Total.....		\$2,265.10
Deduct expirations and cancellations.....		2,265.10
Net premiums in force December 31, 1912.....		.....

MISCELLANEOUS.

Premiums received since organization.....	\$5,287,657.94
Losses paid since organization.....	1,741,699.09
Cash dividends declared since organization.....	143,124.50
Company's stock owned by directors at par value.....	169,400.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received	Losses paid.
Accident	\$2,183.37	\$618.89
Health	731.58	167.26
Plate glass.....	6.39	.....
Burglary and theft.....	3.37	.....
	<hr/>	<hr/>
Totals.....	\$2,924.71	\$786.15

 GUARANTEE COMPANY OF NORTH AMERICA.

UNITED STATES BRANCH.

MONTREAL, CANADA.

Commenced business in the United States, 1881.

HARTLAND S. MACDOUGALL, *President*.RICHARD B. SCOTT, *Secretary*.

 Deposit capital \$200,000.00

INCOME.

Net cash received for premiums:—

Fidelity	\$109,023.34	
Surety	41,008.86	
	<hr/>	
Total premiums received.....		\$150,032.20
Interest from all sources.....		43,895.15
Rents		291.55
		<hr/>
Total income.....		\$194,218.90
Ledger assets December 31, 1911.....		1,011,656.02
		<hr/>
Total.....		\$1,205,874.92

DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$15,642.43
Surety	19,533.16

Total paid for losses.....	\$35,175.59
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Investigation and adjustment of claims.....	2,874.89
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Commissions, less those on return premiums and reinsurance:—

Fidelity	\$2,301.83
Surety	14,393.02

Total	16,694.85
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Compensation of officers and office employees.....	43,458.15
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Salaries and expenses of agents.....	28,934.38
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Inspections	3,912.85
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Rents	6,458.31
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Repairs and expenses on real estate.....	224.03
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Taxes on real estate.....	219.95
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Taxes, licenses and insurance department fees.....	4,937.96
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Remitted to home office.....	10,050.59
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All other expenses.....	16,388.29
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Total disbursements.....	\$169,329.84
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Balance.....	\$1,036,545.08
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$6,900.00
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Book value of stocks and bonds.....	907,186.47
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Cash in office.....	1,483.47
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Cash in banks.....	117,303.31
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity	\$2,586.04	\$884.33
Surety		201.46

Totals	\$2,586.04	\$1,085.79
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		3,671.83
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Total ledger assets.....	\$1,036,545.08
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NON-LEDGER ASSETS.

Interest due and accrued.....	\$3,721.58
Market value of stocks and bonds over book value.....	36,984.78
	<hr/>
Gross assets.....	\$1,077,251.44

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	1,085.79
	<hr/>
Total admitted assets.....	\$1,076,165.65

LIABILITIES.

Total unpaid claims.....	\$21,656.00
Special reserve for anticipated losses.....	4,074.00
Total unearned premiums.....	80,734.62
Commissions and brokerage.....	367.18
State, county and municipal taxes, due or accrued.....	2,500.00
Contingent reserve.....	25,000.00
	<hr/>
Gross liabilities, except deposit capital.....	\$134,331.80
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	741,833.85
	<hr/>
Surplus as regards policy-holders.....	941,833.85
	<hr/>
Total liabilities.....	\$1,076,165.65

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1911.....	\$139,416.98	\$49,562.03
Written or renewed during the year.....	149,660.65	41,043.37
	<hr/>	<hr/>
Total.....	\$289,077.63	\$90,605.40
Deduct expirations and cancellations.....	164,574.06	53,294.39
	<hr/>	<hr/>
In force at the end of the year.....	\$124,503.57	\$37,311.01
Deduct amount reinsured.....	16,442.31	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$108,061.26	\$37,311.01
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$4,550,232.01
Losses paid since organization.....	1,810,706.96

BUSINESS IN NEW HAMPSHIRE, 1912.

(None.)

HARTFORD STEAM BOILER INSPECTION AND
INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

LYMAN B. BRAINERD, *President*.CHARLES S. BLAKE, *Secretary*.

Cash capital \$1,000,000.00

INCOME.

Net cash received for premiums:—

Steam boiler	\$1,450,084.12
Fly-wheel	47,410.17

Total premiums received.....	\$1,497,494.29
Inspections	34,467.60
Interest from all sources.....	211,340.45
Rents	9,310.42
Profit on sale or maturity of ledger assets.....	1,961.50
All other sources.....	300.00
Total income	\$1,754,874.26
Ledger assets December 31, 1911.....	5,068,793.93
Total.....	\$6,823,668.19

DISBURSEMENTS.

Net amount paid for claims:—

Steam boiler	\$1,450,084.12
Fly-wheel	483.53

Total paid for losses.....	\$129,786.12
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Investigation and adjustment of claims:—

Steam boiler.....	\$1,684.79
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1,684.79

Commissions, less those on return premiums and reinsurance:—

Steam boiler	\$183,900.04
Fly-wheel	5,007.43

Total	188,907.47
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Cash paid stockholders for interest or dividends.....	120,000.00
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Compensation of officers and office employees.....	67,673.74
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Salaries and expenses of agents.....	298,099.16
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Inspections	518,016.68
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Rents	5,000.00
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Repairs and expenses on real estate.....	5,394.31
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Taxes on real estate.....	2,662.50
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Taxes, licenses and insurance department fees.....	57,484.88
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Losses on sale or maturity of ledger assets.....	911.67
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All other expenses	55,624.65
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Total disbursements.....	\$1,451,245.97
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Balance.....	\$5,372,422.22
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$90,600.00
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Loans on mortgages of real estate (first liens).....	1,193,285.00
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Book value of stocks and bonds.....	3,497,836.92
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Cash in office.....	3,929.82
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Cash in banks.....	161,536.54
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Steam boiler	\$278,793.29	\$117,535.22
Fly-wheel	6,370.24	1,814.27
Totals	\$285,163.53	\$119,349.49

404,513.02

Cash in course of transmission.....	\$20,720.92
Total ledger assets.....	\$5,372,422.22

NON-LEDGER ASSETS.

Interest due and accrued.....	75,600.51
Market value of stocks and bonds over book value.....	8,341.48
Gross assets	\$5,456,364.21

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	119,349.49
Total admitted assets.....	\$5,337,014.72

LIABILITIES.

Total unpaid claims.....	\$94,913.83
Total unearned premiums.....	2,211,732.44
Commissions and brokerage.....	57,032.71
State, county and municipal taxes, due or accrued.....	25,000.00
Special and contingent reserve.....	22,740.86
Gross liabilities, except capital.....	\$2,411,419.84
Paid-up capital.....	\$1,000,000.00
Surplus over all liabilities.....	1,925,594.88
Surplus as regards policy-holders.....	2,925,594.88
Total liabilities.....	\$5,337,014.72

EXHIBIT OF PREMIUMS.

	Steam Boiler.	Fly-wheel.
In force December 31, 1911.....	\$3,833,072.13	\$82,134.07
Written or renewed during the year.....	1,649,339.64	54,552.93
Total.....	\$5,482,411.77	\$136,687.00
Deduct expirations and cancellations.....	1,329,353.51	21,399.61
In force at the end of the year.....	\$4,153,058.26	\$115,287.39
Deduct amount reinsured.....	641.00	169.82
Net premiums in force December 31, 1912..	\$4,152,417.26	\$115,117.57

MISCELLANEOUS.

Premiums received since organization.....	\$30,684,986.37
Losses paid since organization.....	2,603,069.60
Cash dividends declared since organization.....	2,114,750.00
Stock dividends declared since organization.....	640,000.00
Company's stock owned by directors at par value.....	62,900.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Steam boiler	\$8,772.04	\$281.19
Fly-wheel	533.42	.....
Totals.....	\$9,305.46	\$281.19

LLOYDS PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President.* CHARLES E. W. CHAMBERS, *Secretary.*

Cash capital \$250,000.00

INCOME.

Net cash received for premiums.....	\$581,750.44
Interest from all sources.....	24,268.73
Rents	21,718.37
Increase in book value of ledger assets.....	5,450.29
All other sources.....	83.76
Total income.....	\$633,271.59
Ledger assets December 31, 1911.....	957,441.64
Total.....	\$1,590,713.23

DISBURSEMENTS.

Net amount paid for claims.....	\$228,947.35
Commissions, less those on return premiums and reinsurance...	183,576.31
Cash paid stockholders for interest or dividends.....	50,000.00
Compensation of officers and office employees.....	67,377.67
Salaries and expenses of agents.....	10,371.51
Rents	12,984.02
Repairs and expenses on real estate.....	8,748.60
Taxes on real estate.....	7,137.00
Taxes, licenses and insurance department fees.....	16,072.56
Losses on sale or maturity of ledger assets.....	12,601.50
All other expenses.....	22,117.95
	<hr/>
Total disbursements.....	\$619,934.47
	<hr/>
Balance.....	\$970,778.76

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$255,763.18
Loans on mortgages of real estate (first liens).....	45,500.00
Book value of stocks and bonds.....	541,350.67
Cash in office.....	218.75
Cash in banks.....	23,726.95

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Plate glass	\$88,603.08	\$15,616.13	
	<hr/>	<hr/>	
			104,219.21

Total ledger assets.....	\$970,778.76
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NON-LEDGER ASSETS.

Interest due and accrued.....	3,195.29
Rents due and accrued.....	275.00
Market value of real estate over book value.....	19,236.82
Other non-ledger assets.....	5,842.43
	<hr/>
Gross assets.....	\$999,328.30

ITEMS NOT ADMITTED.

Salvage glass on hand.....	\$5,697.43	
Uncollected premiums written before October, 1912....	15,616.13	
Tariff association deposits.....	145.00	
Book value of ledger assets over market value.....	38,787.67	
	<hr/>	
Total items not admitted.....		\$60,246.23
		<hr/>
Total admitted assets.....		\$939,082.07

LIABILITIES.

Total unpaid claims.....		\$26,211.69
Total unearned premiums.....		325,613.30
Commissions and brokerage.....		29,534.36
Due and accrued for salaries, rent and incidental expenses....		6.42
State, county and municipal taxes, due or accrued.....		8,000.00
Return premiums.....		269.24
All other liabilities.....		14,450.29
		<hr/>
Gross liabilities, except capital.....		\$404,085.30
Paid-up capital.....	\$250,000.00	
Surplus over all liabilities.....	284,996.77	
	<hr/>	
Surplus as regards policy-holders.....		534,996.77
		<hr/>
Total liabilities.....		\$939,082.07

EXHIBIT OF PREMIUMS.

		Plate Glass.
In force December 31, 1911.....		\$701,018.66
Written or renewed during the year.....		707,949.80
		<hr/>
Total.....		\$1,408,968.46
Deduct expirations and cancellations.....		753,495.40
		<hr/>
In force at the end of the year.....		\$655,473.06
Deduct amount reinsured.....		.....
		<hr/>
Net premiums in force December 31, 1912.....		\$655,473.06
		<hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$11,663,457.89
Losses paid since organization.....	4,380,414.46
Cash dividends declared since organization.....	1,119,500.00
Company's stock owned by directors at par value.....	94,000.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Plate glass premiums received.....	\$2,706.51
Losses paid.....	848.33

LONDON AND LANCASHIRE GUARANTEE AND
ACCIDENT COMPANY OF CANADA.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1910.

Resident Manager, A. G. McILWAINE, JR., Hartford, Conn.

Deposit capital \$200,000.00

INCOME.

Net cash received for premiums:—

Accident	\$8,928.55
Health	1,757.75
Plate glass	16,931.05

Total premiums received.....	\$27,617.35
Interest from all sources.....	10,131.69
Received from head office.....	370,788.78
All other sources.....	1,000.00
	<hr/>
Total income.....	\$409,537.82
Ledger assets December 31, 1911.....	298,975.89
	<hr/>
Total.....	\$708,513.71

DISBURSEMENTS.

Net amount paid for claims:—		
Accident	\$533.25	
Health	135.74	
Plate glass	2,123.16	
	<hr/>	
Total paid for losses.....		\$2,792.15
Investigation and adjustment of claims:—		
Accident	\$73.75	
Plate glass	42.36	
	<hr/>	
Total		116.11
Commissions, less those on return premiums and reinsurance:—		
Accident	\$1,728.68	
Health	368.68	
Plate glass	3,520.55	
	<hr/>	
Total		5,617.91
Compensation of officers and office employees.....		2,446.73
Salaries and expenses of agents.....		6,740.18
Inspections		121.67
Rents		94.21
Taxes, licenses and insurance department fees.....		3,081.02
All other expenses.....		5,590.53
	<hr/>	
Total disbursements.....		\$26,600.51
	<hr/>	
Balance.....		\$681,913.20

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....		\$583,773.61
Cash in office.....		149.86
Cash in banks.....		87,948.47
Gross uncollected premiums:—		
	Written	Written
	after Oct. 1.	before Oct. 1.
Accident	\$3,069.48	\$331.60
Health	585.70	13.33
Plate glass	5,453.03	588.12
	<hr/>	<hr/>
Totals	\$9,108.21	\$933.05
	<hr/>	<hr/>
		10,041.26
		<hr/>
Total ledger assets.....		\$681,913.20

NON-LEDGER ASSETS.

Interest due and accrued.....	\$5,497.92
Gross assets.....	\$687,411.12

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$933.05
Book value of ledger assets over market value.....	10,146.86
Total items not admitted.....	11,079.91
Total admitted assets.....	\$676,331.21

LIABILITIES.

Total unpaid claims.....	\$372.00
Total unearned premiums.....	13,532.17
Commissions and brokerage.....	2,988.89
Due and accrued for salaries, rent and incidental expenses....	5,068.27
State, county and municipal taxes, due or accrued.....	643.19
Return premiums.....	286.45
Due for reinsurance.....	63.24
All other liabilities.....	1,000.00
Gross liabilities, except deposit capital.....	\$23,954.21
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	452,377.00
Surplus as regards policy-holders.....	652,377.00
Total liabilities.....	\$676,331.21

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$197.00	\$126.00
Written or renewed during the year.....	10,084.33	2,195.75
Total.....	\$10,281.33	\$2,321.75
Deduct expirations and cancellations.....	1,162.98	544.50
In force at the end of the year.....	\$9,118.35	\$1,777.25
Deduct amount reinsured.....	423.17	119.50
Net premiums in force December 31, 1912....	\$8,695.18	\$1,657.75

	Plate Glass.
In force December 31, 1911.....	\$47.23
Written or renewed during the year.....	19,269.11
	<hr/>
Total.....	\$19,316.34
Deduct expirations and cancellations.....	2,749.68
	<hr/>
In force at the end of the year.....	\$16,566.66
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	\$16,566.66
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$27,987.58
Losses paid since organization.....	2,792.15
Company's stock owned by directors at par value.....	10,000.00

BUSINESS IN NEW HAMPSHIRE, 1912.

(None.)

LONDON GUARANTEE AND ACCIDENT COMPANY,
LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, F. W. LAWSON, Chicago, Ill.

Deposit capital \$200,000.00

INCOME.

Net cash received for premiums:—

Accident	\$85,187.33
Health	13,161.46
Liability	2,967,476.67

Steam boiler	\$20,710.28
Burglary and theft	108,388.03
Credit	351,604.59
Automobile property damage.....	164,330.70
Workmen's collective	74,853.58
	<hr/>
Total premiums received.....	\$3,785,712.64
Interest from all sources.....	99,020.73
Received from home office.....	381,962.85
All other sources.....	356.95
	<hr/>
Total income.....	\$4,267,053.17
Ledger assets December 31, 1911.....	3,560,103.55
	<hr/>
Total.....	\$7,827,156.72

DISBURSEMENTS.

Net amount paid for claims:—	
Accident	\$58,792.83
Health	8,283.79
Liability	1,402,115.18
Steam boiler	2,999.86
Burglary and theft	52,663.51
Credit	232,516.17
Automobile property damage.....	45,362.91
Workmen's collective	48,431.17
	<hr/>
Total paid for losses.....	\$1,851,165.42
Investigation and adjustment of claims:—	
Accident	\$3,291.78
Health	127.89
Liability	428,439.20
Burglary and theft	2,274.00
Credit	4,765.48
Automobile property damage	791.64
	<hr/>
Total.....	439,689.99
Commissions, less those on return premiums and reinsurance:—	
Accident	\$29,621.82
Health	4,401.71
Liability	735,429.48
Steam boiler	5,157.61
Burglary and theft	36,791.63
Credit	105,509.50
Automobile property damage	43,131.05
Workmen's collective	16,971.45
	<hr/>
Total.....	977,014.25

Compensation of officers and office employees.....	\$99,444.26
Salaries and expenses of agents.....	96,842.37
Inspections	38,506.14
Rents	9,821.34
Taxes, licenses and insurance department fees.....	58,824.02
Remitted to home office.....	57,125.30
All other expenses.....	54,606.28
	<hr/>
Total disbursements.....	\$3,683,039.37
	<hr/>
Balance.....	\$4,144,117.35

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$2,922,960.21
Cash in office.....	1,500.00
Cash in banks.....	349,418.69

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$15,215.21	\$2,127.08
Health	3,804.28	648.73
Liability	646,016.54	85,132.48
Steam boiler	7,548.65	1,466.66
Burglary and theft.....	28,317.94	869.50
Automobile property damage	31,988.52	1,402.34
Workmen's collective	17,700.20	746.81
	<hr/>	<hr/>
Totals	\$750,591.34	\$92,393.60
	<hr/> <hr/>	<hr/> <hr/>

842,984.94

Agents' balances and sundry ledger assets.....	27,253.51
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Total ledger assets.....	\$4,144,117.35
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NON-LEDGER ASSETS.

Interest due and accrued.....	38,081.48
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Gross assets.....	\$4,182,198.83
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ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$92,393.60
Agents' balances and sundry ledger assets.....	22,371.81
Book value of ledger assets over market value.....	180,414.16

Total items not admitted.....	295,179.57
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Total admitted assets.....	\$3,887,019.26
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LIABILITIES.

Total unpaid claims.....		\$113,901.00
Special reserve for unpaid liability and credit losses.....		1,174,834.99
Total unearned premiums.....		1,407,557.74
Commissions and brokerage.....		190,293.48
Due and accrued for salaries, rent and incidental expenses.....		554.73
State, county and municipal taxes, due or accrued.....		30,000.00
Return premiums.....		11,444.41
Due for reinsurance.....		7,663.77
Advance premiums.....		742.03
		<hr/>
Gross liabilities, except deposit capital.....	\$2,936,992.15	
Deposit capital.....	\$200,000.00	
Surplus over all liabilities.....	750,027.11	
		<hr/>
Surplus as regards policy-holders.....	950,027.11	
		<hr/>
Total liabilities.....	\$3,887,019.26	

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$88,777.45	\$12,505.81
Written or renewed during the year.....	116,492.53	19,202.82
	<hr/>	<hr/>
Total.....	\$205,269.98	\$31,708.63
Deduct expirations and cancellations.....	111,975.61	17,718.22
	<hr/>	<hr/>
In force at the end of the year.....	\$93,294.37	\$13,990.41
Deduct amount reinsured.....	10,209.95	1,482.74
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$83,084.42</u>	<u>\$12,507.67</u>
	<hr/>	<hr/>
	Liability.	Steam Boiler.
In force December 31, 1911.....	\$1,692,165.65	\$78,351.27
Written or renewed during the year.....	3,581,943.51	43,045.98
	<hr/>	<hr/>
Total.....	\$5,274,109.16	\$121,397.25
Deduct expirations and cancellations.....	3,226,928.57	36,019.26
	<hr/>	<hr/>
In force at the end of the year.....	\$2,047,180.59	\$85,377.99
Deduct amount reinsured.....	14,199.57	5,165.35
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$2,032,981.02</u>	<u>\$80,212.64</u>

	Burglary and Theft.	Credit.
In force December 31, 1911.....	\$132,705.81	\$326,765.67
Written or renewed during the year.....	156,045.69	367,333.34
Total.....	\$288,751.50	\$694,099.01
Deduct expirations and cancellations.....	129,792.22	399,660.67
In force at the end of the year.....	\$158,959.28	\$294,438.34
Deduct amount reinsured.....	22,203.75	2,750.00
Net premiums in force December 31, 1912..	\$136,755.53	\$291,688.34
	Automobile Property Damage.	Workmen's Collective.
In force December 31, 1911.....	\$103,420.26	\$28,284.08
Written or renewed during the year.....	212,072.05	86,976.54
Total.....	\$315,492.31	\$115,260.62
Deduct expirations and cancellations.....	158,981.71	90,659.16
In force at the end of the year.....	\$156,510.60	\$24,601.46
Deduct amount reinsured.....	118.32	2,413.50
Net premiums in force December 31, 1912..	\$156,392.28	\$22,187.96

MISCELLANEOUS.

Premiums received by United States Branch.....	\$27,814,955.35
Losses paid since organization.....	12,842,931.03

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$206.25	.....
Health	43.75	.....
Liability	8,031.15	\$934.08
Burglary and theft.....	101.25	.....
Credit	330.00	214.43
Automobile property damage.....	976.12	37.50
Totals.....	\$9,688.52	\$1,186.01

LOYAL PROTECTIVE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated July 23, 1909. Commenced business August 20, 1909.

S. AUGUSTUS ALLEN, *President.*FRANCIS R. PARKS, *Secretary.*

 Cash capital \$100,000.00

INCOME.

Net cash received for premiums.....	\$510,807.97
Policy fees required or represented by applications.....	46,388.00
Interest from all sources.....	11,636.74
Rents	120.00
All other sources.....	303.00
	<hr/>
Total income.....	\$569,255.71
Ledger assets December 31, 1911.....	351,207.23
	<hr/>
Total.....	\$920,462.94

DISBURSEMENTS.

Net amount paid for claims.....	\$297,353.92
Investigation and adjustment of claims.....	1,251.32
Policy fees retained by agents.....	46,277.00
Commissions, less those on return premiums and reinsurance...	48,695.15
Cash paid stockholders for interest or dividends.....	10,000.00
Compensation of officers and office employees.....	71,347.00
Salaries and expenses of agents.....	11,383.23
Medical examiners' fees and salaries.....	219.00
Inspections	52.80
Rents	4,338.04
Taxes, licenses and insurance department fees.....	11,760.99
Decrease in book value of ledger assets.....	387.50
All other expenses.....	27,998.45
	<hr/>
Total disbursements.....	\$531,064.40
	<hr/>
Balance.....	\$389,398.54

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$296,668.64
Cash in office.....	600.00
Cash in banks.....	92,129.90
	<hr/>
Total ledger assets.....	\$389,398.54

NON-LEDGER ASSETS.

Interest due and accrued.....	3,850.84
	<hr/>
Gross assets.....	\$393,249.38

ITEMS NOT ADMITTED.

Book value of ledger assets over market value.....	5,438.64
	<hr/>
Total admitted assets.....	\$387,810.74

LIABILITIES.

Total unpaid claims.....	\$74,240.51
Total unearned premiums.....	92,827.33
Due and accrued for salaries, rent and incidental expenses....	100.00
State, county and municipal taxes, due or accrued.....	8,775.99
Advance premiums.....	5,071.00
	<hr/>
Gross liabilities, except capital.....	\$181,014.83
Paid-up capital.....	\$100,000.00
Surplus over all liabilities.....	106,795.91
	<hr/>
Surplus as regards policy-holders.....	206,795.91
	<hr/>
Total liabilities.....	\$387,810.74

EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1911.....	\$133,457.50
Written or renewed during the year.....	512,632.65
	<hr/>
Total.....	\$646,090.15
Deduct expirations and cancellations.....	506,849.15
	<hr/>
In force at the end of the year.....	\$139,241.00
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	\$139,241.00
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$1,593,631.10
Losses paid since organization.....	902,265.34
Cash dividends declared since organization.....	20,000.00
Company's stock owned by directors at par value.....	75,000.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$27,055.40
Losses paid.....	16,860.75

MARYLAND CASUALTY COMPANY.

BALTIMORE, MD.

Incorporated February 4, 1898. Commenced business March 1, 1898.

JOHN T. STONE, *President.*JAMES F. MITCHELL, *Secretary.*

Cash capital \$1,000,000.00

INCOME.

Net cash received for premiums:—

Accident	\$776,792.36
Health	298,319.12
Liability	2,834,114.10

Fidelity	\$209,909.33
Surety	424,433.29
Plate glass	290,286.70
Steam boiler	282,800.32
Burglary and theft	302,056.76
Sprinkler	111,258.46
Fly-wheel	27,262.25
Automobile property damage	140,949.24
Workmen's collective	84,668.77
Physician's defense	40,885.36
<hr/>	
Total premiums received.....	\$5,823,736.06
Interest from all sources.....	188,493.80
Rents	82,713.58
Profit on sale or maturity of ledger assets.....	1,848.05
Increase in book value of ledger assets.....	21,038.75
<hr/>	
Total income.....	\$6,117,830.24
Ledger assets December 31, 1911.....	6,383,939.53
<hr/>	
Total.....	\$12,501,769.77

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$364,765.14
Health	164,416.25
Liability	1,214,844.33
Fidelity	13,486.16
Surety	51,743.82
Plate glass	121,036.98
Steam boiler	26,448.70
Burglary and theft	81,534.11
Sprinkler	53,204.66
Fly-wheel	1,100.85
Automobile property damage	49,001.88
Workmen's collective	50,831.45
Physician's defense	17,013.92
<hr/>	

Total paid for losses..... \$2,209,428.25

Investigation and adjustment of claims:—

Accident	\$17,949.62
Health	6,450.77
Liability	408,390.65
Fidelity	3,142.11
Surety	5,358.72
Plate glass	4,207.79
Steam boiler	1,115.60
Burglary and theft	7,188.18

Sprinkler	\$2,856.31	
Fly-wheel	2.10	
Automobile property damage.....	3,745.50	
Workmen's collective	2,910.42	
Physician's defense	6,064.96	
		<hr/>
Total		\$469,382.73

Commissions, less those on return premiums and reinsurance:—

Accident	\$282,216.98
Health	92,170.07
Liability	641,940.90
Fidelity	54,939.20
Surety	97,402.50
Plate glass	96,363.19
Steam boiler	69,216.28
Burglary and theft	87,006.80
Sprinkler	25,826.22
Fly-wheel	6,812.03
Automobile property damage	30,042.68
Workmen's collective	16,256.25
Physician's defense	12,039.19
	<hr/>

Total 1,512,232.29

Cash paid stockholders for interest or dividends.....	180,000.00
Compensation of officers and office employees.....	296,903.84
Salaries and expenses of agents.....	204,984.45
Medical examiners' fees and salaries.....	3,300.00
Inspections	141,751.39
Rents	62,792.34
Repairs and expenses on real estate.....	49,154.65
Taxes on real estate.....	9,894.96
Taxes, licenses and insurance department fees.....	147,223.82
Losses on sale or maturity of ledger assets.....	472.50
Decrease in book value of ledger assets.....	64,699.97
All other expenses.....	149,638.32
	<hr/>

Total disbursements..... \$5,501,859.51

Balance..... \$6,999,910.26

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,248,827.20
Loans on mortgages of real estate (first liens).....	25,457.74
Book value of stocks and bonds.....	4,444,026.69
Cash in office.....	21,584.43
Cash in banks.....	179,414.49

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$112,609.77	\$693.18
Health	39,178.25	439.55
Liability	464,738.49	20,676.86
Fidelity	22,395.94	2,347.94
Surety	80,040.08	34,195.14
Plate glass	45,150.75	406.98
Steam boiler	61,615.15	91.38
Burglary and theft	61,020.68	273.21
Sprinkler	20,087.50	229.22
Fly-wheel	3,103.55	.....
Automobile property damage	22,974.74	964.94
Workmen's collective.....	20,894.91	39.07
Physician's defense	6,317.04	132.00
Totals	<u>\$960,126.85</u>	<u>\$60,489.47</u>

1,020,616.32

Bills receivable..... 8,566.48

Agents' balances and sundry ledger assets..... 51,416.91

Total ledger assets..... \$6,999,910.26

NON-LEDGER ASSETS.

Interest due and accrued..... 28,511.52

Gross assets..... \$7,028,421.78

ITEMS NOT ADMITTED.

Bills receivable

Uncollected premiums written before October, 1912....

Book value of ledger assets over market value.....

Total items not admitted..... 106,069.54

Total admitted assets..... \$6,922,352.24

LIABILITIES.

Total unpaid claims..... \$345,786.20

Special reserve for unpaid liability losses..... 1,194,235.00

Total unearned premiums..... 2,685,265.11

Commissions and brokerage..... 259,234.24

Due and accrued for salaries, rent and incidental expenses....	\$14,638.22
Agents' credit balances.....	99,259.34
Due for reinsurance.....	11,154.85
	<hr/>
Gross liabilities, except capital.....	\$4,609,572.96
Paid-up capital.....	\$1,000,000.00
Surplus over all liabilities.....	1,312,779.28
	<hr/>
Surplus as regards policy-holders.....	2,312,779.28
	<hr/>
Total liabilities.....	\$6,922,352.24

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$725,533.01	\$279,713.66
Written or renewed during the year.....	964,075.97	383,409.21
	<hr/>	<hr/>
Total.....	\$1,689,608.98	\$663,122.87
Deduct expirations and cancellations.....	949,369.48	369,066.37
	<hr/>	<hr/>
In force at the end of the year.....	\$740,239.50	\$294,056.50
Deduct amount reinsured.....	42,248.48	12,595.14
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$697,991.02	\$281,461.36
	<hr/> <hr/>	<hr/> <hr/>
	Fidelity.	Surety.
In force December 31, 1911.....	\$113,230.39	\$225,532.16
Written or renewed during the year.....	289,257.18	502,163.08
	<hr/>	<hr/>
Total.....	\$402,487.57	\$727,695.24
Deduct expirations and cancellations.....	176,250.36	335,215.16
	<hr/>	<hr/>
In force at the end of the year.....	\$226,237.21	\$392,480.08
Deduct amount reinsured.....	22,348.68	22,169.56
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$203,888.53	\$370,310.52
	<hr/> <hr/>	<hr/> <hr/>

	Liability.	Fly-Wheel.
In force December 31, 1911.....	\$1,671,209.47	\$46,197.62
Written or renewed during the year.....	3,582,677.45	34,180.84
Total.....	\$5,253,886.92	\$80,378.46
Deduct expirations and cancellations.....	3,338,275.36	27,223.95
In force at the end of the year.....	\$1,915,611.56	\$53,154.51
Deduct amount reinsured.....	940.09	.....
Net premiums in force December 31, 1912..	\$1,914,671.47	\$53,154.51
	<hr/> <hr/>	<hr/> <hr/>
	Plate Glass.	Steam Boiler.
In force December 31, 1911.....	\$313,442.85	\$536,043.95
Written or renewed during the year.....	368,314.95	364,476.54
Total.....	\$681,757.80	\$900,520.49
Deduct expirations and cancellations.....	371,320.41	298,526.63
In force at the end of the year.....	\$310,437.39	\$601,993.86
Deduct amount reinsured.....	520.82	.....
Net premiums in force December 31, 1912..	\$309,916.57	\$601,993.86
	<hr/> <hr/>	<hr/> <hr/>
	Burglary and Theft.	Automobile Property Damage.
In force December 31, 1911.....	\$437,037.75	\$98,954.23
Written or renewed during the year.....	393,271.75	185,635.28
Total.....	\$830,309.50	\$284,589.51
Deduct expirations and cancellations.....	385,761.86	150,991.94
In force at the end of the year.....	\$444,547.64	\$133,597.57
Deduct amount reinsured.....	7,245.20	.....
Net premiums in force December 31, 1912..	\$437,302.44	\$133,597.57
	<hr/> <hr/>	<hr/> <hr/>

	Workmen's Collective.	Physicians' Defense.
In force December 31, 1911.....	\$15,192.61	\$35,908.92
Written or renewed during the year.....	98,337.61	50,501.30
Total.....	\$113,530.22	\$86,410.22
Deduct expirations and cancellations.....	97,566.86	45,123.20
In force at the end of the year.....	\$15,963.36	\$41,287.02
Deduct amount reinsured.....		5.25
Net premiums in force December 31, 1912...	\$15,963.36	\$41,281.77
	<hr/> <hr/>	<hr/> <hr/>
		Sprinkler.
In force December 31, 1911.....		\$205,419.16
Written or renewed during the year.....		166,451.47
Total.....		\$371,870.63
Deduct expirations and cancellations.....		168,449.98
In force at the end of the year.....		\$203,420.65
Deduct amount reinsured.....		1,300.32
Net premiums in force December 31, 1912.....		\$202,120.33
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$41,181,194.96
Losses paid since organization.....	17,291,898.39
Cash dividends declared since organization.....	1,459,500.00
Stock dividends declared since organization.....	250,000.00
Company's stock owned by directors at par value.....	349,600.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$1,139.31	\$505.78
Health	591.78	141.07
Liability	10,203.49	8,544.72
Fidelity	225.36	.....
Surety	433.78	.....

Plate glass	\$915.77	\$273.50
Steam boiler.....	873.12	2,400.00
Burglary and theft.....	669.33	.....
Sprinkler	168.12	.....
Automobile property damage.....	1,391.60	277.76
Workmen's collective.....	2.81	7.50
Physicians' defense.....	627.50	6.50
	<hr/>	<hr/>
Totals.....	\$17,241.97	\$12,156.83

MASONIC PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated June 12, 1909. Commenced business, 1909.

FRANCIS A. HARRINGTON, *President*.

FRANK C. HARRINGTON, *Secretary*.

Cash capital \$100,000.00

INCOME.

Net cash received for premiums.....	\$295,103.37
Policy fees required or represented by applications.....	74,855.00
Interest from all sources.....	11,029.96
Profit on sale or maturity of ledger assets.....	367.50
All other sources.....	7.91
	<hr/>
Total income.....	\$381,363.74
Ledger assets December 31, 1911.....	286,738.27
	<hr/>
Total	\$668,102.01

DISBURSEMENTS.

Net amount paid for claims.....	\$147,357.11
Investigation and adjustment of claims.....	3,846.31
Policy fees retained by agents.....	73,500.05
Commissions, less those on return premiums and reinsurance...	21,581.44
Cash paid stockholders for interest or dividends.....	5,000.00
Compensation of officers and office employees.....	41,501.54

Salaries and expenses of agents.....	\$5,477.05
Rents	1,710.18
Taxes, licenses and insurance department fees.....	7,916.82
Losses on sale or maturity of ledger assets.....	1,725.00
All other expenses.....	15,587.12

Total disbursements.....	\$325,202.62
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Balance.....	\$342,899.39
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$248,512.50
Cash in office.....	326.85
Cash in banks.....	94,060.04

Total ledger assets.....	\$342,899.39
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NON-LEDGER ASSETS.

Interest due and accrued.....	4,364.94
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Gross assets.....	\$347,264.33
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ITEMS NOT ADMITTED.

Book value of ledger assets over market value.....	3,382.50
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Total admitted assets.....	\$343,881.83
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LIABILITIES.

Total unpaid claims.....	\$37,812.98
Total unearned premiums.....	62,357.33
Due and accrued for salaries, rent and incidental expenses....	2,169.32
State, county and municipal taxes, due or accrued.....	5,508.50
Advance premiums.....	1,342.00

Gross liabilities, except capital.....	\$109,190.13
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Paid-up capital.....	\$100,000.00
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Surplus over all liabilities.....	134,691.70
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Surplus as regards policy-holders.....	234,691.70
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Total liabilities.....	\$343,881.83
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EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1911.....	\$69,382.50
Written or renewed during the year.....	295,442.90
	<hr/>
Total.....	\$364,825.40
Deduct expirations and cancellations.....	271,289.40
	<hr/>
In force at the end of the year.....	\$93,536.00
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	\$93,536.00
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$784,356.06
Losses paid since organization.....	388,647.49
Cash dividends declared since organization.....	15,000.00
Company's stock owned by directors at par value.....	81,675.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$4,622.21
Losses paid.....	2,061.36

 MASSACHUSETTS ACCIDENT COMPANY.

BOSTON, MASS.

Incorporated September 30, 1908. Commenced business October 1, 1908.

G. LEONARD MCNEILL, *President.*I. M. HATHAWAY, *Secretary.*

 Cash capital \$100,000.00

INCOME.

Net cash received for premiums.....	\$315,975.09
Policy fees required or represented by applications.....	43,928.52
Interest from all sources.....	6,210.31
	<hr/>
Total income.....	\$366,113.92
Ledger assets December 31, 1911.....	193,926.82
	<hr/>
Total.....	\$560,040.74

DISBURSEMENTS.

Net amount paid for claims.....	\$131,425.42
Investigation and adjustment of claims.....	984.77
Policy fees retained by agents.....	43,543.94
Commissions, less those on return premiums and reinsurance... ..	60,109.07
Cash paid stockholders for interest or dividends.....	10,000.00
Compensation of officers and office employees.....	41,154.05
Salaries and expenses of agents.....	20,285.56
Medical examiners' fees and salaries.....	2,175.89
Rents	10,589.96
Taxes, licenses and insurance department fees.....	3,897.72
Decrease in book value of ledger assets.....	4,389.38
All other expenses.....	26,152.74
	<hr/>
Total disbursements.....	\$354,708.50
	<hr/>
Balance.....	\$205,332.24

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$165,000.00	
Cash in office.....	3,033.31	
Cash in banks.....	28,684.76	
Gross uncollected premiums:—		
	Written	Written
	after Oct. 1.	before Oct. 1.
Accident and health.....	\$5,499.02	\$1,778.43
	<hr/>	<hr/>
		7,277.45
Bills receivable.....		1,336.72
		<hr/>
Total ledger assets.....		\$205,332.24

NON-LEDGER ASSETS.

Interest due and accrued.....	\$1,926.24
Other non-ledger assets.....	7,500.00
	<hr/>
Gross assets.....	\$214,758.48

ITEMS NOT ADMITTED.

Bills receivable	\$1,336.72
Uncollected premiums written before October, 1912....	1,778.43
Furniture and fixtures	5,000.00
Supplies, printed matter and stationery.....	2,500.00
Book value of ledger assets over market value.....	3,040.00
	<hr/>
Total items not admitted.....	13,655.15
	<hr/>
Total admitted assets.....	\$201,103.33

LIABILITIES.

Total unpaid claims.....	\$25,610.37
Total unearned premiums.....	38,712.77
Commissions and brokerage.....	1,270.19
Due and accrued for salaries, rent and incidental expenses....	2,159.91
State, county and municipal taxes, due or accrued.....	2,890.89
Due for reinsurance.....	735.41
	<hr/>
Gross liabilities, except capital.....	\$71,379.54
Paid-up capital.....	\$100,000.00
Surplus over all liabilities.....	29,723.79
	<hr/>
Surplus as regards policy-holders.....	129,723.79
	<hr/>
Total liabilities.....	\$201,103.33

EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1911.....	\$72,498.04
Written or renewed during the year.....	338,903.96
	<hr/>
Total.....	\$411,402.00
Deduct expirations and cancellations.....	325,741.59
	<hr/>
In force at the end of the year.....	\$85,660.41
Deduct amount reinsured.....	8,234.87
	<hr/>
Net premiums in force December 31, 1912.....	\$77,425.54
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$1,162,176.37
Losses paid since organization.....	464,070.06
Cash dividends declared since organization.....	40,000.00
Company's stock owned by directors at par value.....	44,560.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$23,365.64
Losses paid.....	9,616.43

MASSACHUSETTS BONDING AND INSURANCE
COMPANY.

BOSTON, MASS.

Incorporated July 24, 1907. Commenced business November 26, 1907.

T. J. FALVEY, *President*.JOHN T. BURNETT, *Secretary*.

Cash capital \$1,000,000.00

INCOME.

Net cash received for premiums:—

Accident and health	\$304,950.37
Liability	761,994.58
Fidelity	264,369.79
Surety	447,627.49
Plate glass	183,203.87
Burglary and theft	115,182.02
Automobile property damage	22,538.10
<hr/>	
Total premiums received.....	\$2,099,866.22
Policy fees required or represented by applications.....	12,544.00
Interest from all sources.....	73,692.37
Rents	272.40
Profit on sale or maturity of ledger assets.....	1,686.25
All other sources.....	202.37
<hr/>	
Total income.....	\$2,188,263.61
Ledger assets December 31, 1911.....	2,288,283.08
<hr/>	
Total.....	\$4,476,546.69

DISBURSEMENTS.

Net amount paid for claims:—	
Accident and health	\$67,982.50
Liability	125,419.79
Fidelity	29,285.36
Surety	115,699.02
Plate glass	44,817.36
Burglary and theft	27,034.17
Automobile property damage.....	2,870.04
	<hr/>
Total paid for losses.....	\$413,108.24
Investigation and adjustment of claims:—	
Accident and health	\$2,500.79
Liability	25,043.20
Fidelity	5,359.12
Surety	21,869.43
Burglary and theft	2,358.84
	<hr/>
Total	57,131.38
Policy fees retained by agents.....	12,544.00
Commissions, less those on return premiums and reinsurance:—	
Accident and health	\$115,564.36
Liability	152,287.38
Fidelity	47,709.16
Surety	104,213.35
Plate glass	64,844.15
Burglary and theft	30,056.50
Automobile property damage.....	1,031.55
	<hr/>
Total	515,706.45
Cash paid stockholders for interest or dividends.....	60,000.00
Compensation of officers and office employees.....	141,323.13
Salaries and expenses of agents.....	170,782.80
Inspections	2,490.03
Rents	15,870.38
Repairs and expenses on real estate.....	717.14
Taxes on real estate.....	677.86
Taxes, licenses and insurance department fees.....	29,157.09
Losses on sale or maturity of ledger assets.....	939.75
All other expenses.....	142,554.22
	<hr/>
Total disbursements.....	\$1,563,002.47
	<hr/>
Balance.....	\$2,913,544.22

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$14,000.00
Loans on mortgages of real estate (first liens).....	5,000.00
Book value of stocks and bonds.....	1,954,321.89
Cash in office.....	18,569.84
Cash in banks.....	256,535.03

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident and health	\$47,330.22	\$9,843.12
Liability	199,838.72	41,559.81
Fidelity	73,624.79	15,311.51
Surety	115,696.10	24,060.94
Plate glass	52,589.14	10,936.79
Burglary and theft	31,553.48	6,562.08
Automobile property damage.....	5,258.92	1,093.67
Totals	<u>\$525,891.37</u>	<u>\$109,367.92</u>

635,259.29

Bills receivable.....	504.00
Agents' balances and sundry ledger assets.....	29,354.17

Total ledger assets..... \$2,913,544.22

NON-LEDGER ASSETS.

Interest due and accrued.....	20,725.84
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Gross assets..... \$2,934,270.06

ITEMS NOT ADMITTED.

Bills receivable	\$504.00
Uncollected premiums written before October, 1912....	109,367.92
Agents' balances and sundry ledger assets.....	171.03
Book value of ledger assets over market value.....	49,923.89

Total items not admitted..... 159,966.84

Total admitted assets..... \$2,774,303.22

LIABILITIES.

Total unpaid claims.....	\$253,617.91
Special reserve for unpaid liability losses.....	86,682.45
Total unearned premiums.....	850,160.56

Commissions and brokerage.....	\$131,472.84
Due and accrued for salaries, rent and incidental expenses....	6,759.39
State, county and municipal taxes, due or accrued.....	31,509.82
Due for reinsurance.....	9,119.46
Advance premiums.....	3,500.00
	<hr/>
Gross liabilities, except capital.....	\$1,372,822.43
Paid-up capital.....	\$1,000,000.00
Surplus over all liabilities.....	401,480.79
	<hr/>
Surplus as regards policy-holders.....	1,401,480.79
	<hr/>
Total liabilities.....	\$2,774,303.22

EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
In force December 31, 1911.....	\$171.00	\$3,317.76
Written or renewed during the year.....	359,112.58	991,162.31
	<hr/>	<hr/>
Total.....	\$359,283.58	\$994,480.07
Deduct expirations and cancellations.....	234,683.47	380,108.32
	<hr/>	<hr/>
In force at the end of the year.....	\$124,600.11	\$614,371.75
Deduct amount reinsured.....	5,627.58	11,460.76
	<hr/>	<hr/>
Net premiums in force December 31, 1912...	<u>\$118,972.53</u>	<u>\$602,910.99</u>
	<hr/>	<hr/>
	Fidelity.	Surety.
In force December 31, 1911.....	\$249,750.40	\$428,835.91
Written or renewed during the year.....	321,918.86	569,310.98
	<hr/>	<hr/>
Total.....	\$571,669.26	\$998,146.89
Deduct expirations and cancellations.....	267,734.71	532,716.93
	<hr/>	<hr/>
In force at the end of the year.....	\$303,934.55	\$465,429.96
Deduct amount reinsured.....	23,292.60	28,667.53
	<hr/>	<hr/>
Net premiums in force December 31, 1912...	<u>\$280,641.95</u>	<u>\$436,762.43</u>
	<hr/>	<hr/>

	Burglary and Theft.	Plate Glass.
In force December 31, 1911.....	\$165,335.43	\$6.41
Written or renewed during the year.....	191,144.90	213,890.73
Total.....	\$356,480.33	\$213,897.14
Deduct expirations and cancellations.....	169,889.47	101,152.72
In force at the end of the year.....	\$186,590.86	\$112,744.42
Deduct amount reinsured.....	34,106.83	.....
Net premiums in force December 31, 1912...	<u>\$152,484.03</u>	<u>\$112,744.42</u>
		Automobile Property Damage.
In force December 31, 1911.....		.....
Written or renewed during the year.....		\$28,961.27
Total.....		\$28,961.27
Deduct expirations and cancellations.....		6,423.17
In force at the end of the year.....		\$22,538.10
Deduct amount reinsured.....		.....
Net premiums in force December 31, 1912.....		<u>\$22,538.10</u>

MISCELLANEOUS.

Premiums received since organization.....	\$4,278,205.13
Losses paid since organization.....	646,372.82
Cash dividends declared since organization.....	142,500.00
Company's stock owned by directors at par value.....	344,500.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident and health.....	\$1,646.55	\$782.41
Liability	1,582.54	1,351.50
Fidelity	3,635.58	500.00
Surety	3,088.68	.....
Plate glass.....	527.62	0.31

Burglary and theft.....	\$447.08	.....
Automobile property damage.....	38.43	.....
	<hr/>	<hr/>
Totals.....	\$10,966.48	\$2,634.22

METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK.

NEW YORK CITY.

Incorporated April 21, 1874. Commenced business April 22, 1874.

EUGENE H. WINSLOW, *President.*

S. WILLIAM BURTON, *Secretary.*

Cash capital \$200,000.00

INCOME.

Net cash received for premiums:—

Accident	\$127,400.87
Health	36,626.10
Plate glass	538,451.09

Total premiums received.....	\$702,478.06
Interest from all sources.....	27,779.22
Profit on sale or maturity of ledger assets.....	521.00
All other sources.....	11.16

Total income.....	\$730,789.44
Ledger assets December 31, 1911.....	841,881.96
	<hr/>
Total.....	\$1,572,671.40

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$50,185.43
Health	15,575.05
Plate glass	213,555.70

Total paid for losses.....	\$279,316.18
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Investigation and adjustment of claims:—

Accident	\$1,903.91
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Total	\$1,903.91
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Commissions, less those on return premiums and reinsurance:—

Accident	\$41,909.60
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Health	12,846.48
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Plate glass	175,780.64
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Total	230,536.72
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Cash paid stockholders for interest or dividends.....	20,000.00
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Compensation of officers and office employees.....	79,857.06
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Salaries and expenses of agents.....	19,226.77
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Medical examiners' fees and salaries.....	1,996.30
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Inspections	19.50
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Rents	7,532.54
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Taxes, licenses and insurance department fees.....	16,961.57
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All other expenses.....	23,645.12
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Total disbursements.....	\$680,995.67
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Balance.....	\$891,675.73
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$677,482.70
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Cash in office.....	2,368.15
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Cash in banks.....	68,823.76
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$22,384.66	\$909.67

Health	10,265.68	417.90
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Plate glass	103,527.95	5,112.21
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Totals	\$136,177.59	\$6,439.78
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	142,617.37
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Other ledger assets.....	383.75
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Total ledger assets.....	\$891,675.73
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NON-LEDGER ASSETS.

Interest due and accrued.....	\$5,482.49
Market value of stocks and bonds over book value.....	3,942.30
	<hr/>
Gross assets.....	\$901,100.52

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	6,439.78
	<hr/>
Total admitted assets.....	\$894,660.74

LIABILITIES.

Total unpaid claims.....	\$34,902.25
Total unearned premiums.....	352,889.04
Commissions and brokerage.....	44,768.29
Due and accrued for salaries, rent and incidental expenses....	813.53
State, county and municipal taxes, due or accrued.....	6,990.78
Due for reinsurance.....	1,085.86
All other liabilities.....	14,329.62
	<hr/>
Gross liabilities, except capital.....	\$455,779.37
Paid-up capital.....	\$200,000.00
Surplus over all liabilities.....	238,881.37
	<hr/>
Surplus as regards policy-holders.....	438,881.37
	<hr/>
Total liabilities.....	\$894,660.74

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$114,164.49	\$33,301.59
Written or renewed during the year.....	159,395.16	47,659.70
	<hr/>	<hr/>
Total.....	\$273,559.65	\$80,961.29
Deduct expirations and cancellations.....	155,126.09	48,022.13
	<hr/>	<hr/>
In force at the end of the year.....	\$118,433.56	\$32,939.16
Deduct amount reinsured.....	1,109.71	108.57
	<hr/>	<hr/>
Net premiums in force December 31, 1912...	\$117,323.85	\$32,830.59
	<hr/> <hr/>	<hr/> <hr/>

	Plate Glass.
In force December 31, 1911.....	\$580,298.41
Written or renewed during the year.....	644,347.96
	<hr/>
Total.....	\$1,224,646.37
Deduct expirations and cancellations.....	669,022.74
	<hr/>
In force at the end of the year.....	\$555,623.63
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	\$555,623.63
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$10,525,362.77
Losses paid since organization.....	4,020,074.23
Cash dividends declared since organization.....	668,000.00
Company's stock owned by directors at par value.....	90,700.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$63.57	.....
Plate glass.....	406.05	\$28.50
	<hr/>	<hr/>
Totals.....	\$469.62	\$28.50

 NATIONAL CASUALTY COMPANY.

DETROIT, MICH.

Incorporated December 19, 1904. Commenced business December 31, 1904.

W. G. CURTIS, *President.*FRANKLIN S. DEWEY, *Secretary.*

 Cash capital \$200,000.00

INCOME.

Net cash received for premiums.....	\$697,432.53
Policy fees required or represented by applications.....	43,000.00
Interest from all sources.....	12,674.44
Increase in book value of ledger assets.....	1,800.00
All other sources.....	82.50
	<hr/>
Total income.....	\$754,989.47
Ledger assets December 31, 1911.....	322,409.19
	<hr/>
Total.....	\$1,077,398.66

DISBURSEMENTS.

Net amount paid for claims.....	\$288,727.79
Investigation and adjustment of claims.....	4,908.91
Policy fees retained by agents.....	41,925.55
Commissions, less those on return premiums and reinsurance...	242,795.98
Cash paid stockholders for interest or dividends.....	16,000.00
Compensation of officers and office employees.....	54,820.37
Salaries and expenses of agents.....	29,851.19
Rents	10,461.76
Taxes, licenses and insurance department fees.....	16,009.05
Losses on sale or maturity of ledger assets.....	141.75
Decrease in book value of ledger assets.....	849.08
All other expenses.....	35,813.81
	<hr/>
Total disbursements.....	\$742,305.24
	<hr/>
Balance.....	\$335,093.42

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$25,950.00
Loans on collateral securities.....	8,400.00
Book value of stocks and bonds.....	258,020.93
Cash in office.....	1,756.47
Cash in banks.....	32,751.96

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident	\$2,022.00	.....
	<u> </u>	<u> </u>	\$2,022.00
Agents' balances secured.....			6,192.06
			<u> </u>
Total ledger assets.....			\$335,093.42

NON-LEDGER ASSETS.

Interest due and accrued.....	4,915.07
Furniture and supplies.....	30,000.00
	<u> </u>
Gross assets.....	\$370,008.49

ITEMS NOT ADMITTED.

Furniture, fixtures and supplies.....	30,000.00
	<u> </u>
Total admitted assets.....	\$340,008.49

LIABILITIES.

Total unpaid claims.....	\$22,988.00
Total unearned premiums.....	11,061.73
Commissions and brokerage.....	450.00
Due and accrued for salaries, rent and incidental expenses...	200.00
State, county and municipal taxes, due or accrued.....	11,000.00
Advance premiums.....	2,694.70
	<u> </u>
Gross liabilities, except capital.....	\$48,394.43
Paid-up capital.....	\$200,000.00
Surplus over all liabilities.....	91,614.06
	<u> </u>
Surplus as regards policy-holders.....	291,614.06
	<u> </u>
Total liabilities.....	\$340,008.49

EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1911.....	\$17,346.30
Written or renewed during the year.....	718,844.68
	<hr/>
Total.....	\$736,190.98
Deduct expirations and cancellations.....	714,067.53
	<hr/>
In force at the end of the year.....	\$22,123.45
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	\$22,123.45
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$4,538,520.38
Losses paid since organization.....	1,764,578.57
Cash dividends declared since organization.....	232,000.00
Company's stock owned by directors at par value.....	156,300.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$2,513.89
Losses paid.....	541.40

NATIONAL LIFE INSURANCE COMPANY OF THE
UNITED STATES OF AMERICA.

[Accident Department.]

CHICAGO, ILL.

Incorporated March 3, 1904. Commenced business, 1904.

A. M. JOHNSON, *President.*

ROBERT D. LAY, *Secretary.*

INCOME.

Net cash received for premiums.....	\$346,474.81
Policy fees required or represented by applications.....	38,155.00

Ledger assets received from other companies for assuming their risks	\$34,272.35
Total income.....	\$418,902.16

DISBURSEMENTS.

Net amount paid for claims.....	\$96,379.42
Investigation and adjustment of claims.....	88.75
Policy fees retained by agents.....	38,155.00
Commissions, less those on return premiums and reinsurance...	120,517.29
Compensation of officers and office employees.....	50,577.90
Salaries and expenses of agents.....	78,538.35
Medical examiners' fees and salaries.....	1,008.55
Rents	12,805.82
Taxes, licenses and insurance department fees.....	3,705.26
All other expenses.....	39,221.69
Total disbursements.....	\$440,998.03

ASSETS, AS PER LEDGER ACCOUNTS.

(See Life Department.)

LIABILITIES.

Total unpaid claims.....	\$25,646.47
Total unearned premiums.....	61,912.97
Commissions and brokerage.....	7,467.93
Due and accrued for salaries, rent and incidental expenses....	1,930.91
State, county and municipal taxes, due or accrued.....	7,174.72
Due for reinsurance.....	467.55
Advance premiums.....	6,748.21
All other liabilities.....	6,020.00
Gross liabilities.....	\$117,368.76

EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1911.....	\$47.13
Written or renewed during the year.....	370,187.82
	<hr/>
Total.....	\$370,234.95
Deduct expirations and cancellations.....	234,068.01
	<hr/>
In force at the end of the year.....	\$136,166.94
Deduct amount reinsured.....	2,341.00
	<hr/>
Net premiums in force December 31, 1912.....	<u><u>\$123,825.94</u></u>

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$2,892.27
Losses paid	1,288.93

 NATIONAL RELIEF ASSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated August 7, 1903. Commenced business September 1, 1903.

M. S. BOYER, *President.*

G. H. SUMMERS, *Secretary.*

Cash capital \$100,000.00

INCOME.

Net cash received for premiums.....	\$132,881.17
Policy fees required or represented by applications.....	49,356.11
Interest from all sources.....	5,218.17
Profit on sale or maturity of ledger assets.....	200.00
	<hr/>
Total income	\$187,660.97
Ledger assets December 31, 1911.....	146,998.14
	<hr/>
Total.....	<u><u>\$334,659.11</u></u>

DISBURSEMENTS.

Net amount paid for claims.....	\$54,769.07
Investigation and adjustment of claims.....	55.48
Policy fees retained by agents.....	49,356.11
Commissions, less those on return premiums and reinsurance..	53,834.02
Compensation of officers and office employees.....	14,406.66
Salaries and expenses of agents.....	2,906.55
Medical examiners' fees and salaries.....	43.00
Rents	1,325.04
All other expenses.....	11,657.66
	<hr/>
Total disbursements.....	\$188,353.59
	<hr/>
Balance	\$146,305.52

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$106,513.78	
Cash in office.....	2,140.13	
Cash in banks.....	14,526.95	
Gross uncollected premiums:—		
	Written	Written
	after Oct. 1.	before Oct. 1.
Accident and health.....	\$1,086.63	\$3,162.03
	<hr/>	<hr/>
		4,248.66
Bills receivable		6,912.59
Agents' balances and sundry ledger assets.....		11,963.41
		<hr/>
Total ledger assets.....		\$146,305.52

NON-LEDGER ASSETS.

Interest due and accrued.....	840.89
	<hr/>
Gross assets.....	\$147,146.41

ITEMS NOT ADMITTED.

Bills receivable	\$6,912.59
Uncollected premiums written before October, 1912....	3,162.03
Agents' balances	3,893.77
Furniture, fixtures and supplies.....	2,724.02
Book value of ledger assets over market value.....	2,613.38
	<hr/>
Total items not admitted.....	19,305.79
	<hr/>
Total admitted assets.....	\$127,840.62

LIABILITIES.

Total unpaid claims.....		\$7,368.74
Total unearned premiums.....		5,793.46
Commissions and brokerage.....		195.59
State, county and municipal taxes, due or accrued.....		400.00
Advance premiums.....		1,430.30
		<hr/>
Gross liabilities, except capital.....		\$15,188.09
Paid-up capital	\$100,000.00	
Surplus over all liabilities.....	12,652.53	
		<hr/>
Surplus as regards policy-holders.....		112,652.53
		<hr/>
Total liabilities.....		\$127,840.62

EXHIBIT OF PREMIUMS.

		Accident and Health.
In force December 31, 1911.....		\$2,893.03
Written or renewed during the year.....		132,926.92
		<hr/>
Total.....		\$135,819.95
Deduct expirations and cancellations.....		124,233.02
		<hr/>
In force at the end of the year.....		\$11,586.93
Deduct amount reinsured.....		.....
		<hr/>
Net premiums in force December 31, 1912.....		\$11,586.93
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$411,483.87
Losses paid since organization.....	159,955.61
Cash dividends declared since organization.....	11,320.05
Company's stock owned by directors at par value.....	71,170.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$2,182.05
Losses paid	957.92

NATIONAL SURETY COMPANY.

NEW YORK CITY.

Incorporated February 24, 1897. Commenced business June 9, 1897.

WILLIAM B. JOYCE, *President*.HUBERT J. HEWITT, *Secretary*.

 Cash capital..... \$2,000,000.00

INCOME.

Net cash received for premiums:—

Fidelity	\$1,342,541.59
Surety	1,952,999.29
Burglary and theft	432,185.09

Total premiums received.....	\$3,727,725.97
Interest from all sources.....	232,703.01
Rents	8,076.10
Profit on sale or maturity of ledger assets.....	91.50
Agents' remittance.....	85,593.68
All other sources.....	29,227.10

Total income.....	\$4,083,417.36
Ledger assets December 31, 1911.....	6,957,532.35

 Total..... \$11,040,949.71

DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$247,376.55
Surety	485,847.41
Burglary and theft	168,905.72

 Total paid for losses..... \$902,129.68

Investigation and adjustment of claims:—

Fidelity	\$44,812.87
Surety	43,986.14
Burglary and theft	9,997.92

 Total
 98,796.93 |

Commissions, less those on return premiums and reinsurance:—

Fidelity	\$280,180.23	
Surety	401,630.59	
Burglary and theft	112,554.85	
Total		\$794,365.67
Cash paid stockholders for interest or dividends.....		209,939.00
Compensation of officers and office employees.....		463,022.97
Salaries and expenses of agents.....		160,887.53
Attorney's fees.....		23,083.46
Inspections		18,419.62
Rents		61,873.78
Repairs and expenses on real estate.....		7,606.02
Taxes on real estate.....		3,609.87
Taxes, licenses and insurance department fees.....		86,680.43
Losses on sale or maturity of ledger assets.....		5,356.48
All other expenses.....		262,971.11
Total disbursements.....		\$3,098,742.55
Balance.....		\$7,942,207.16

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$181,343.03
Loans on mortgages of real estate (first liens).....	11,390.57
Book value of stocks and bonds.....	5,501,200.38
Cash in office.....	6,141.31
Cash in banks.....	784,297.06

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Fidelity	\$353,885.54	\$116,500.92	
Surety	180,037.38	360,328.15	
Burglary and theft	91,276.11	23,248.29	
Totals	\$625,199.03	\$500,077.36	
			1,125,276.39
Bills receivable.....			1,797.67
Other ledger assets.....			330,760.75
Total ledger assets.....			\$7,942,207.16

NON-LEDGER ASSETS.

Interest due and accrued.....	\$45,005.25
Gross assets.....	\$7,987,212.41

ITEMS NOT ADMITTED.

Cash in suspended banks.....	\$37,732.49
Reinsurance on paid losses	28,018.80
Bills and accounts receivable.....	14,510.69
Uncollected premiums written before October, 1912....	500,077.36
Advance commission	35,993.09
Advance on contracts	13,924.36
Book value of ledger assets over market value.....	144,779.85
Suspense claims	19,488.16
Total items not admitted.....	794,524.80
Total admitted assets.....	\$7,192,687.61

LIABILITIES.

Total unpaid claims.....	\$1,128,138.83
Total unearned premiums.....	2,142,443.81
Commissions and brokerage.....	125,039.80
Due and accrued for salaries, rent and incidental expenses....	11,228.64
Dividends declared and unpaid to stockholders.....	60,126.00
State, county and municipal taxes, due or accrued.....	55,915.89
Return premiums.....	7,673.27
Due for reinsurance.....	31,032.64
Premiums unadjusted.....	68,474.95
All other liabilities.....	8,500.00
Gross liabilities, except capital.....	\$3,638,573.83
Paid-up capital.....	\$2,000,000.00
Surplus over all liabilities.....	1,554,113.78
Surplus as regards policy-holders.....	3,554,113.78
Total liabilities.....	\$7,192,687.61

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1911.....	\$1,138,611.00	\$2,037,824.71
Written or renewed during the year.....	1,683,466.09	2,640,201.21
Total.....	\$2,822,077.09	\$4,678,025.92
Deduct expirations and cancellations.....	1,544,073.02	2,296,702.56
In force at the end of the year.....	\$1,278,004.07	\$2,381,323.36
Deduct amount reinsured.....	28,933.89	252,812.74
Net premiums in force December 31, 1912..	\$1,249,070.18	\$2,128,510.62

	Burglary and Theft.
In force December 31, 1911.....	\$669,595.37
Written or renewed during the year.....	741,257.50
Total.....	\$1,410,852.87
Deduct expirations and cancellations.....	661,114.01
In force at the end of the year.....	\$749,738.86
Deduct amount reinsured.....	127,574.41
Net premiums in force December 31, 1912.....	\$622,164.45

MISCELLANEOUS.

Premiums received since organization.....	\$22,020,174.35
Losses paid since organization.....	6,131,176.00
Cash dividends declared since organization.....	920,000.00
Stock dividends declared since organization.....	500,000.00
Company's stock owned by directors at par value.....	634,600.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Fidelity	\$2,532.08	\$592.05
Surety	2,472.31	.....
Burglary and theft.....	820.99	72.00
Totals	\$5,825.38	\$664.05

NEW AMSTERDAM CASUALTY COMPANY.

NEW YORK CITY.

Incorporated December 31, 1898. Commenced business January 31, 1899.

W. F. MOORE, *President*.GEORGE E. TAYLOR, *Secretary*.

 Cash capital..... \$400,000.00

INCOME.

Net cash received for premiums:—

Accident	\$175,953.22
Health	55,872.16
Liability	498,206.15
Plate glass	116,732.67
Burglary and theft	139,818.18
Workmen's collective	817.80

Total premiums received.....	\$987,400.18
Interest from all sources.....	41,260.36
Increase in surplus paid in by stockholders.....	37,500.00
Increase in surplus by reduction of capital.....	64,400.00
All other sources.....	20.47

Total income	\$1,130,581.01
Ledger assets December 31, 1911.....	1,181,516.64
Increase in paid-up capital during the year.....	85,600.00
Total.....	\$2,397,697.65

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$67,146.28
Health	24,363.54
Liability	301,319.75
Plate glass	53,443.99
Burglary and theft.....	41,327.04
Workmen's collective	1,207.56

 Total paid for losses..... \$488,808.16

Investigation and adjustment of claims:—

Accident	\$5,118.99
Health	1,386.80
Liability	33,785.50

Plate glass	\$1,801.93	
Burglary and theft	3,339.15	
Workmen's collective	5.00	
		<hr/>
Total		\$45,437.37
Commissions, less those on return premiums and reinsurance:—		
Accident	\$59,041.10	
Health	18,194.64	
Liability	118,318.56	
Plate glass	35,616.34	
Burglary and theft.....	41,881.50	
		<hr/>
Total		\$45,437.37
Cash paid stockholders for interest or dividends.....		25,152.00
Compensation of officers and office employees.....		77,950.10
Salaries and expenses of agents.....		61,345.37
Medical examiners' fees and salaries.....		727.00
Inspections		10,303.40
Rents		12,796.92
Taxes, licenses and insurance department fees.....		17,614.08
Losses on sale or maturity of ledger assets.....		1,687.70
All other expenses.....		46,123.08
		<hr/>
Total disbursements		\$1,060,997.32
		<hr/>
Balance.....		\$1,336,700.33

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....			\$161,000.00
Book value of stocks and bonds.....			777,532.00
Cash in office.....			4,247.17
Cash in banks.....			217,125.86
Gross uncollected premiums:—			
	Written	Written	
	after Oct. 1.	before Oct. 1.	
Accident	\$23,091.65	\$2,948.12	
Health	11,093.23		
Liability	85,551.97	4,332.55	
Plate glass	21,951.45	21.37	
Burglary and theft	25,022.61	770.25	
	<hr/>	<hr/>	
Totals	\$166,710.91	\$8,072.29	
	<hr/>	<hr/>	
			174,783.20
Agents' balances.....			1,012.10
			<hr/>
Total ledger assets.....			\$1,336,700.33

NON-LEDGER ASSETS.

Interest due and accrued.....	\$7,671.01
Gross assets.....	\$1,344,371.34

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$8,072.29
Agents' balances	1,012.10
Book value of ledger assets over market value.....	51,825.75
Total items not admitted.....	60,910.14
Total admitted assets.....	\$1,283,461.20

LIABILITIES.

Total unpaid claims.....	\$43,350.99
Special reserve for unpaid liability losses.....	196,561.00
Total unearned premiums.....	466,499.77
Commissions and brokerage.....	45,050.18
Due and accrued for salaries, rent and incidental expenses...	1,695.86
State, county and municipal taxes, due or accrued.....	11,130.72
Due for reinsurance.....	11,261.96
Gross liabilities, except capital.....	\$775,550.48
Paid-up capital.....	\$400,000.00
Surplus over all liabilities.....	107,910.72
Suplus as regards policy-holders.....	507,910.72
Total liabilities.....	\$1,283,461.20

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$153,959.22	\$56,017.13
Written or renewed during the year.....	239,700.77	74,882.09
Total.....	\$393,659.99	\$130,899.22
Deduct expirations and cancellations.....	214,918.93	78,134.03
In force at the end of the year.....	\$178,741.06	\$52,765.19
Deduct amount reinsured.....	17,030.55	.....
Net premiums in force December 31, 1912..	\$161,710.51	\$52,765.19

	Liability.	Plate Glass.
In force December 31, 1911.....	\$453,742.52	\$131,489.51
Written or renewed during the year.....	766,524.44	171,108.09
Total.....	\$1,220,266.96	\$302,597.60
Deduct expirations and cancellations.....	788,425.27	180,005.37
In force at the end of the year.....	\$431,841.69	\$122,592.23
Deduct amount reinsured.....	23,680.49	1,428.54
Net premiums in force December 31, 1912..	\$408,161.20	\$121,163.69
	Burglary and Theft.	Workmen's Collective.
In force December 31, 1911.....	\$204,149.88	\$1,946.39
Written or renewed during the year.....	212,839.25	1,432.30
Total.....	\$416,989.13	\$3,378.69
Deduct expirations and cancellations.....	209,470.97	3,378.69
In force at the end of the year.....	\$207,518.16	.....
Deduct amount reinsured.....	27,249.94	.....
Net premiums in force December 31, 1912..	\$180,268.22	.....

MISCELLANEOUS.

Premiums received since organization.....	\$8,697,402.22
Losses paid since organization.....	3,954,183.85
Cash dividends declared since organization.....	113,184.00
Company's stock owned by directors at par value.....	374,179.37

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$226.75	\$123.59
Health	83.27	.....
Liability	436.63	32.91
Plate glass.....	173.13	40.20
Burglary and theft.....	24.85	.....
Totals.....	\$944.63	\$196.70

NEW ENGLAND CASUALTY COMPANY.

BOSTON, MASS.

Reincorporated March 4, 1910. Commenced business March 5, 1910.

CORWIN McDOWELL, *President*.ALLAN FORBES, *Secretary*.

 Cash capital..... \$1,000,000.00

INCOME.

Net cash received for premiums:—

Accident	\$36,201.84
Health	24,846.20
Liability	344,147.34
Fidelity	18,867.85
Surety	180,130.94
Plate glass	7,953.39
Burglary and theft	68,232.75
Automobile property damage.....	26,937.80
Workmen's collective	742.00

Total premiums received.....	\$708,060.11
Policy fees required or represented by applications.....	5,696.00
Interest from all sources.....	40,347.31
Premium on sale of new stock paid into surplus.....	200,000.00
All other sources.....	1,166.61

Total income	\$955,270.03
Ledger assets December 31, 1911.....	916,268.44
Increase of paid-up capital during year.....	400,000.00

 Total..... \$2,271,538.47

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$14,226.23
Health	9,203.34
Liability	29,917.85
Fidelity	223.72
Surety	1,124.80
Plate glass	279.43
Burglary and theft	5,025.68

Automobile property damage.....	\$4,839.82	
Workmen's collective	67.84	
		<hr/>
Total paid for losses.....		\$64,913.71
Investigation and adjustment of claims:—		
Accident	\$64.45	
Health	49.20	
Liability	8,306.02	
Fidelity	22.90	
Burglary and theft.....	361.23	
Automobile property damage.....	588.21	
Workmen's collective	84.50	
		<hr/>
Total.....		9,476.51
Policy fees retained by agents.....		5,696.00
Commissions, less those on return premiums and reinsurance:—		
Accident	\$10,717.35	
Health	6,277.12	
Liability	74,478.38	
Fidelity	4,803.26	
Surety	33,049.93	
Plate glass	1,031.40	
Burglary and theft	20,598.09	
Automobile property damage.....	7,273.43	
Workmen's collective	227.83	
		<hr/>
Total.....		158,456.79
Compensation of officers and office employees.....		52,042.16
Salaries and expenses of agents.....		25,145.78
Inspections		1,573.84
Rents		4,896.71
Taxes, licenses and insurance department fees.....		6,562.90
Losses on sale or maturity of ledger assets.....		28.45
Decrease in book value of ledger assets.....		4,047.44
All other expenses.....		68,995.60
		<hr/>
Total disbursements.....		\$401,835.89
		<hr/>
Balance.....		\$1,869,702.58

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,444,044.74
Cash in office.....	4,207.10
Cash in banks.....	181,553.54

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$2,658.27	\$364.85
Health	1,825.31	173.38
Liability	103,590.50	21,068.43
Fidelity	2,913.52	703.28
Surety	49,929.49	11,880.86
Plate glass	3,724.77	1,168.82
Burglary and theft	21,953.07	838.65
Automobile property damage.....	3,839.70	654.98
Workmen's collective	58.50	.....
Totals	<u>\$190,493.13</u>	<u>\$36,853.25</u>

\$227,346.38

Agents' balances and sundry ledger assets..... 12,550.82

Total ledger assets..... \$1,869,702.58

NON-LEDGER ASSETS.

Interest due and accrued..... 14,624.43

Gross assets..... \$1,884,327.01

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.... \$36,853.25

Agents' balances and sundry ledger assets..... 2,885.68

Book value of ledger assets over market value..... 13,977.66

Total items not admitted..... 53,716.59

Total admitted assets..... \$1,830,610.42

LIABILITIES.

Total unpaid claims..... \$25,479.56

Special reserve for unpaid liability losses..... 72,496.26

Total unearned premiums..... 357,070.42

Commissions and brokerage..... 51,636.69

Due and accrued for salaries, rent and incidental expenses... 1,743.70

State, county and municipal taxes, due or accrued..... 8,328.93

Advance premiums..... 985.53

All other liabilities..... 431.61

Gross liabilities, except capital..... \$518,172.70

Paid up capital.....	\$1,000,000.00
Surplus over all liabilities.....	312,437.72
	<hr/>
Surplus as regards policy-holders.....	\$1,312,437.72
	<hr/>
Total liabilities.....	\$1,830,610.42

EXHIBIT OF PREMIUMS.

	Accident	Health.
In force December 31, 1911.....	\$5,150.89	\$2,663.81
Written or renewed during the year.....	43,672.93	27,947.73
	<hr/>	<hr/>
Total.....	\$48,823.82	\$30,611.54
Deduct expirations and cancellations.....	28,440.16	21,113.42
	<hr/>	<hr/>
In force at the end of the year.....	\$20,383.66	\$9,498.12
Deduct amount reinsured.....	1,214.88	440.00
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$19,168.78</u>	<u>\$9,058.12</u>
	<hr/>	<hr/>
	Fidelity.	Surety.
In force December 31, 1911.....	\$991.10	\$1,721.41
Written or renewed during the year.....	21,487.72	201,563.72
	<hr/>	<hr/>
Total.....	\$22,478.82	\$203,285.13
Deduct expirations and cancellations.....	4,528.90	27,369.06
	<hr/>	<hr/>
In force at the end of the year.....	\$17,949.92	\$175,916.07
Deduct amount reinsured.....	717.50	10,721.71
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$17,232.42</u>	<u>\$165,194.36</u>
	<hr/>	<hr/>
	Liability.	Plate Glass.
In force December 31, 1911.....	\$95,229.64	.....
Written or renewed during the year.....	465,424.13	\$12,419.45
	<hr/>	<hr/>
Total.....	\$560,653.77	\$12,419.45
Deduct expirations and cancellations.....	230,415.25	5,302.91
	<hr/>	<hr/>
In force at the end of the year.....	\$330,238.52	\$7,116.54
Deduct amount reinsured.....	4,607.95	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$325,630.57</u>	<u>\$7,116.54</u>
	<hr/>	<hr/>

	Burglary and Theft.	Automobile Property Damage.
In force December 31, 1911.....	\$11,196.49	\$10,549.13
Written or renewed during the year.....	91,997.20	34,531.47
	<hr/>	<hr/>
Total.....	\$103,193.69	\$45,080.60
Deduct expirations and cancellations.....	28,199.13	19,708.87
	<hr/>	<hr/>
In force at the end of the year.....	\$74,994.56	\$25,371.73
Deduct amount reinsured.....	7,172.77	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$67,821.79	\$25,371.73
	<hr/> <hr/>	<hr/> <hr/>
		Workmen's Collective.
In force December 31, 1911.....		.....
Written or renewed during the year.....		\$742.00
		<hr/>
Total.....		\$742.00
Deduct expirations and cancellations.....		683.50
		<hr/>
In force at the end of the year.....		\$58.50
Deduct amount reinsured.....		.....
		<hr/>
Net premiums in force December 31, 1912.....		\$58.50
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$884,744.57
Losses paid since organization.....	98,087.59
Company's stock owned by directors at par value.....	175,058.33

BUSINESS IN NEW HAMPSHIRE, 1912

	Premiums received.	Losses paid.
Accident	\$38.03	\$99.40
Health	35.62	50.56
Liability	257.79	.....
Fidelity	143.91	.....
Surety	677.17	.....
Burglary and theft.....	96.00	.....
	<hr/>	<hr/>
Totals.....	\$1,248.52	\$149.96

NEW JERSEY FIDELITY AND PLATE GLASS
INSURANCE COMPANY.

NEWARK, N. J.

Incorporated April 21, 1868. Commenced business September 15, 1868.

SAMUEL C. HOAGLAND, *President.*

HARRY C. HEDDEN, *Secretary.*

Cash capital \$300,000.00

INCOME.

Net cash received for premiums:—

Accident	\$18,804.03
Health	2,148.68
Plate glass	388,743.02
Burglary and theft	79,105.95

Total premiums received..... \$488,801.68

Interest from all sources..... 28,029.61

Total income..... \$516,831.29

Ledger assets December 31, 1911..... 709,276.14

Total..... \$1,226,107.43

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$7,392.10
Health	538.41
Plate glass	146,101.67
Burglary and theft	32,498.16

Total paid for losses..... \$186,530.34

Investigation and adjustment of claims:—

Accident	\$790.80
Health	9.00
Burglary and theft	1,457.17

Total..... 2,256.97

Commissions, less those on return premiums and reinsurance:—

Accident	\$6,668.61	
Health	760.68	
Plate glass	135,238.99	
Burglary and theft	26,606.78	
		<hr/>
Total		\$169,335.06
Cash paid stockholders for interest or dividends.....		18,000.00
Compensation of officers and office employees.....		31,347.00
Salaries and expenses of agents.....		14,427.56
Medical examiners' fees and salaries.....		2.00
Rents		3,930.00
Taxes on real estate.....		638.46
Taxes, licenses and insurance department fees.....		13,392.36
Decrease in book value of ledger assets.....		5,404.15
All other expenses.....		13,535.30
		<hr/>
Total disbursements.....		\$458,799.20
		<hr/>
Balance.....		\$767,308.23

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....		\$404,001.60
Book value of stocks and bonds.....		209,156.36
Cash in office.....		4,886.07
Cash in banks.....		42,359.92
Gross uncollected premiums:—		
	Written	Written
	after Oct. 1.	before Oct. 1.
Accident	\$4,515.56	\$150.00
Health	347.13	35.00
Plate glass	77,351.10	4,425.38
Burglary and theft	19,370.62	369.79
	<hr/>	<hr/>
Totals	\$101,584.41	\$4,980.17
	<hr/>	<hr/>
Agents' balances and sundry ledger assets.....		106,564.58
		339.70
		<hr/>
Total ledger assets.....		\$767,308.23

NON-LEDGER ASSETS.

Interest due and accrued.....	\$6,997.99
Gross assets.....	\$774,306.22

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$4,980.17
Agents' balances and sundry ledger assets.....	276.50
Book value of ledger assets over market value.....	6,356.36
Total items not admitted.....	11,613.03
Total admitted assets.....	\$762,693.19

LIABILITIES.

Total unpaid claims.....	\$28,554.31
Total unearned premiums.....	263,920.81
Commissions and brokerage.....	35,302.38
Due and accrued for salaries, rent and incidental expenses...	1,000.00
State, county and municipal taxes, due or accrued.....	8,543.55
Gross liabilities, except capital.....	\$337,321.05
Paid-up capital.....	\$300,000.00
Surplus over all liabilities.....	125,372.14
Surplus as regards policy-holders.....	425,372.14
Total liabilities.....	\$762,693.19

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$15,994.62	\$2,156.88
Written or renewed during the year.....	27,506.22	2,461.45
Total.....	\$43,500.84	\$4,618.33
Deduct expirations and cancellations.....	22,213.84	2,478.88
In force at the end of the year.....	\$21,287.00	\$2,139.45
Deduct amount reinsured.....	.....	.....
Net premiums in force December 31, 1912..	\$21,287.00	\$2,139.45

	Plate Glass.	Burglary and Theft.
In force December 31, 1911.....	\$400,540.63	\$93,995.43
Written or renewed during the year.....	470,739.00	110,285.62
Total.....	\$871,279.63	\$204,281.05
Deduct expirations and cancellations.....	472,992.17	100,644.74
In force at the end of the year.....	\$398,287.46	\$103,636.31
Deduct amount reinsured.....	.....	.....
Net premiums in force December 31, 1912..	\$398,287.46	\$103,636.31

MISCELLANEOUS.

Premiums received since organization.....	\$4,434,539.74
Losses paid since organization.....	1,602,043.85
Cash dividends declared since organization.....	222,891.00
Stock dividends declared since organization.....	241,364.00
Company's stock owned by directors at par value.....	157,706.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid
Plate glass	\$180.91	\$20.40
Burglary and theft.....	14.50	11.50
Totals.....	\$195.41	\$31.90

NEW YORK PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1891. Commenced business March 19, 1891.

MAJOR A. WHITE, *President.*

J. CARROLL FRENCH, *Secretary.*

Cash capital \$200,000.00

INCOME.

Net cash received for premiums.....	\$623,053.37
Interest from all sources.....	38,687.70
Profit on sale or maturity of ledger assets.....	137.50
All other sources.....	757.79
	<hr/>
Total income.....	\$662,636.36
Ledger assets December 31, 1911.....	994,342.14
	<hr/>
Total.....	\$1,656,978.50

DISBURSEMENTS.

Net amount paid for claims.....	\$265,218.00
Commissions, less those on return premiums and reinsurance..	216,054.39
Cash paid stockholders for interest or dividends.....	32,000.00
Compensation of officers and office employees.....	59,446.93
Salaries and expenses of agents.....	4,414.35
Rents	11,339.96
Taxes, licenses and insurance department fees.....	16,246.08
All other expenses.....	13,407.91
	<hr/>
Total disbursements.....	\$618,127.62
	<hr/>
Balance.....	\$1,038,850.88

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$1,000.00
Book value of stocks and bonds.....	845,474.65
Cash in office.....	8,045.84
Cash in banks.....	40,220.90

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Plate glass.....	\$138,952.52	\$5,156.97	
	<hr/>	<hr/>	
			144,109.49
			<hr/>
Total ledger assets.....			\$1,038,850.88

NON-LEDGER ASSETS.

Interest due and accrued.....	2,576.00
	<hr/>
Gross assets.....	\$1,041,426.88

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$5,156.97	
Book value of ledger assets over market value.....	53,724.65	
		<hr/>
Total items not admitted.....		\$58,881.62
		<hr/>
Total admitted assets.....		\$982,545.26

LIABILITIES.

Total unpaid claims.....		\$14,616.55
Total unearned premiums.....		328,670.33
Commissions and brokerage.....		45,299.37
Due and accrued for salaries, rent and incidental expenses...		1,000.00
State, county and municipal taxes, due or accrued.....		4,000.00
Dividends declared and unpaid to stockholders.....		8,000.00*
		<hr/>
Gross liabilities, except capital.....		\$401,586.25
Paid-up capital.....	\$200,000.00	
Surplus over all liabilities.....	380,959.01	
		<hr/>
Surplus as regards policy-holders.....		580,959.01
		<hr/>
Total liabilities.....		\$982,545.26

EXHIBIT OF PREMIUMS.

		Plate Glass.
In force December 31, 1911.....	\$666,618.37	
Written or renewed during the year.....	783,763.17	
		<hr/>
Total.....	\$1,450,381.54	
Deduct expirations and cancellations.....	793,265.54	
		<hr/>
In force at the end of the year.....	\$657,116.02	
Deduct amount reinsured.....		
		<hr/>
Net premiums in force December 31, 1912.....	\$657,116.02	
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$7,832,873.78
Losses paid since organization.....	2,973,293.04

Cash dividends declared since organization.....	\$327,500.00
Stock dividends declared since organization.....	100,000.00
Company's stock owned by directors at par value.....	81,450.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Plate glass premiums received.....	\$544.03
Losses paid.....	99.68

NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

CHICAGO, ILL.

Incorporated May 13, 1886. Commenced business June 15, 1886.

F. C. WALLER, *President.*

A. E. FORREST, *Secretary.*

Cash capital \$200,000.00

INCOME.

Net cash received for premiums.....	\$1,067,722.26
Policy fees required or represented by applications.....	208,388.00
Interest from all sources.....	31,756.99
Profit on sale or maturity of ledger assets.....	6.46
All other sources.....	6.17
Total income.....	\$1,307,879.88
Ledger assets December 31, 1911.....	728,809.49
Total.....	\$2,036,689.37

DISBURSEMENTS.

Net amount paid for claims.....	\$417,567.67
Investigation and adjustment of claims.....	4,171.85
Policy fees retained by agents.....	208,388.00
Commissions, less those on return premiums and reinsurance..	335,748.53
Cash paid stockholders for interest or dividends.....	30,000.00
Compensation of officers and office employees.....	103,434.74

Salaries and expenses of agents.....	\$68,092.01
Medical examiners' fees and salaries.....	4,663.88
Rents	19,265.85
Taxes, licenses and insurance department fees.....	28,933.03
Losses on sale or maturity of ledger assets.....	50.00
All other expenses.....	60,285.81
	<hr/>
Total disbursements.....	\$1,280,601.37
	<hr/>
Balance.....	\$756,088.00

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$171,200.00
Loans on collateral securities.....	42,500.00
Book value of stocks and bonds.....	418,680.00
Cash in offices.....	1,183.08
Cash in banks.....	78,693.64

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident	\$30,963.62	\$2,894.84	
	<hr/>	<hr/>	
			33,858.46
Bills receivable.....			9,972.82
			<hr/>
Total ledger assets.....			\$756,088.00

NON-LEDGER ASSETS.

Interest due and accrued.....	11,173.72
Furniture and fixtures.....	13,000.00
	<hr/>
Gross assets.....	\$780,261.72

ITEMS NOT ADMITTED.

Bills receivable	\$9,972.82
Uncollected premiums written before October, 1912....	2,894.84
Furniture and fixtures.....	13,000.00
Book value of ledger assets over market value.....	23,764.65
Over-due and accrued interest on bonds in default....	4,500.00
	<hr/>
Total items not admitted.....	54,132.31
	<hr/>
Total admitted assets.....	\$726,129.41

LIABILITIES.

Total unpaid claims.....		\$70,381.38
Total unearned premiums.....		143,987.87
Commissions and brokerage.....		9,289.08
Due and accrued for salaries, rent and incidental expenses...		3,980.21
State, county and municipal taxes, due or accrued.....		17,000.00
Due for reinsurance.....		1,214.20
Advance premiums.....		34,854.48
		<hr/>
Total.....	\$280,707.22	
Less liabilities secured by special deposits.....		14,544.84
		<hr/>
Gross liabilities, except capital.....	\$266,162.38	
Paid-up capital.....	\$200,000.00	
Surplus over all liabilities.....	259,967.03	
		<hr/>
Surplus as regards policy-holders.....	459,967.03	
		<hr/>
Total liabilities.....	\$726,129.41	

EXHIBIT OF PREMIUMS.

		Accident.
In force December 31, 1911.....	\$343,226.32	
Written or renewed during the year.....	1,127,466.39	
		<hr/>
Total.....	\$1,470,692.71	
Deduct expirations and cancellations.....	1,179,897.87	
		<hr/>
In force at the end of the year.....	\$290,794.84	
Deduct amount reinsured.....	6,543.10	
		<hr/>
Net premiums in force December 31, 1912.....	\$284,251.74	
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$8,610,445.98
Losses paid since organization.....	2,925,992.04
Cash dividends declared since organization.....	250,000.00
Stock dividends declared since organization.....	100,000.00
Company's stock owned by directors at par value.....	200,000.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident premiums received.....	\$5,283.02
Losses paid.....	3,000.16

OCEAN ACCIDENT AND GUARANTEE CORPORATION,
LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1895

Resident Manager, OSCAR ISING, New York City.

Deposit capital \$200,000.00

INCOME.

Net cash received for premiums:—

Accident	\$329,148.99
Health	101,451.82
Liability	2,496,293.33
Fidelity	37,231.37
Plate glass.....	86,287.10
Steam boiler	73,873.01
Burglary and theft	180,233.36
Credit	511,904.92
Automobile and teams property damage.....	184,222.65
Workmen's collective	32,252.46
Total premiums received.....	\$4,032,899.01
Interest from all sources.....	169,069.73
Profit on sale or maturity of ledger assets.....	2,262.91
Total income.....	\$4,204,231.65
Ledger assets December 31, 1911.....	4,723,551.81
Total.....	\$8,927,783.46

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$150,749.80
Health	50,181.79
Liability	1,255,031.33
Fidelity	1,851.22
Plate glass	28,784.03
Steam boiler	1,379.81
Burglary and theft	53,478.27
Credit	354,484.27
Automobile and teams property damage.....	66,834.15
Workmen's collective	14,369.09

Total paid for losses..... \$1,977,143.76

Investigation and adjustment of claims:—

Accident	\$19,264.09
Health	4,722.58
Liability	224,229.98
Fidelity	424.84
Plate glass	3,781.47
Steam boiler	2,878.71
Burglary and theft	11,772.29
Credit	15,200.62
Automobile and teams property damage.....	11,525.87
Workmen's collective	1,493.65

Total..... 295,294.10

Commissions, less those on return premiums and reinsurance:—

Accident	\$122,078.78
Health	38,367.17
Liability	558,011.74
Fidelity	9,576.94
Plate glass	30,447.54
Steam boiler	19,606.83
Burglary and theft	55,545.88
Credit	97,250.24
Automobile and teams property damage.....	44,744.52
Workmen's collective	6,222.75

Total..... 981,852.39

Compensation of officers and office employees.....	201,463.47
Salaries and expenses of agents.....	126,333.99
Inspections	58,093.56
Rents	25,149.68
Taxes, licenses and insurance department fees.....	84,374.08
Losses on sale or maturity of ledger assets.....	3,521.25

Remitted to home office.....	\$107,956.67
All other expenses.....	67,336.61
	<hr/>
Total disbursements.....	\$3,928,519.56
	<hr/>
Balance.....	\$4,999,263.90

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$150,000.00
Book value of stocks and bonds.....	4,141,564.60
Cash in banks.....	114,403.71

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$35,610.48	\$1,537.36
Health	15,652.20	536.36
Liability	367,209.89	23,320.11
Fidelity	5,747.54	.....
Plate glass	14,029.29	86.48
Steam boiler	16,442.06	302.48
Burglary and theft	27,398.82	352.22
Automobile and teams property damage	20,566.80	745.57
Workmen's collective.....	4,833.86	1,317.21
	<hr/>	<hr/>
Totals	\$507,490.94	\$28,197.79
	<hr/>	<hr/>

	535,688.73
Bills receivable.....	2,329.49
Agents' balances and sundry ledger assets.....	55,277.37
	<hr/>
Total ledger assets.....	\$4,999,263.90

NON-LEDGER ASSETS.

Interest due and accrued.....	52,516.03
	<hr/>
Gross assets.....	\$5,051,779.93

ITEMS NOT ADMITTED.

Bills receivable	\$2,329.49
Uncollected premiums written before October, 1912....	28,197.79
Agents' balances	49,704.87
Book value of ledger assets over market value.....	195,462.60
	<hr/>
Total items not admitted.....	275,694.75
	<hr/>
Total admitted assets.....	\$4,776,085.18

LIABILITIES.

Total unpaid claims.....	\$185,265.00
Special reserve for unpaid liability and credit losses.....	979,466.32
Total unearned premiums.....	1,487,016.59
Commissions and brokerage.....	126,650.80
Due and accrued for salaries, rent and incidental expenses...	20,000.00
State, county and municipal taxes, due or accrued.....	75,000.00
Return premiums.....	6,302.72
Advance premiums.....	250.00
Additional contingent reserve.....	600,000.00
	<hr/>
Gross liabilities, except deposit capital.....	\$3,479,951.43
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	1,096,133.75
	<hr/>
Surplus as regards policy-holders.....	1,296,133.75
	<hr/>
Total liabilities.....	\$4,776,085.18

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$314,545.85	\$87,552.63
Written or renewed during the year.....	464,583.90	140,112.27
	<hr/>	<hr/>
Total.....	\$779,129.75	\$227,664.90
Deduct expirations and cancellations.....	435,881.70	137,011.69
	<hr/>	<hr/>
In force at the end of the year.....	\$343,248.05	\$90,653.21
Deduct amount reinsured.....	15,746.41	417.75
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$327,501.64	\$90,235.46
	<hr/> <hr/>	<hr/> <hr/>
	Liability.	Fidelity.
In force December 31, 1911.....	\$1,368,872.89	\$37,254.59
Written or renewed during the year.....	3,275,946.57	43,364.94
	<hr/>	<hr/>
Total.....	\$4,644,819.46	\$80,619.53
Deduct expirations and cancellations.....	3,227,141.61	41,726.38
	<hr/>	<hr/>
In force at the end of the year.....	\$1,417,677.85	\$38,893.15
Deduct amount reinsured.....	3,349.99	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$1,414,327.86	\$38,893.15
	<hr/> <hr/>	<hr/> <hr/>

	Plate Glass.	Steam Boiler.
In force December 31, 1911.....	\$64,081.84	\$146,364.21
Written or renewed during the year.....	109,262.27	112,583.37
Total.....	\$173,344.11	\$258,947.58
Deduct expirations and cancellations.....	89,659.42	92,818.39
In force at the end of the year.....	\$83,684.69	\$166,129.19
Deduct amount reinsured.....	.....	379.73
Net premiums in force December 31, 1912..	\$83,684.69	\$165,749.46
	Burglary and Theft.	Credit.
In force December 31, 1911.....	\$322,892.06	\$463,425.31
Written or renewed during the year.....	304,803.15	519,388.67
Total.....	\$627,695.21	\$982,813.98
Deduct expirations and cancellations.....	302,585.43	549,973.91
In force at the end of the year.....	\$325,109.78	\$432,840.07
Deduct amount reinsured.....	49,745.28	.....
Net premiums in force December 31, 1912..	\$275,364.50	\$432,840.07
	Automobile and Teams Property Damage.	Workmen's Collective.
In force December 31, 1911.....	\$175,231.82	\$9,084.07
Written or renewed during the year.....	263,823.81	37,216.52
Total.....	\$439,055.63	\$46,300.59
Deduct expirations and cancellations.....	264,097.33	37,211.19
In force at the end of the year.....	\$174,958.30	\$9,089.40
Deduct amount reinsured.....	.....	.....
Net premiums in force December 31, 1912..	\$174,958.30	\$9,089.40

MISCELLANEOUS.

Premiums received by United States Branch.....	\$29,179,931.73
Losses paid since organization.....	13,718,343.63

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$394.88	\$54.66
Health	367.56	54.10
Liability	13,641.82	4,012.26
Fidelity	47.50	.....
Plate glass.....	264.10	472.05
Steam boiler.....	276.37	.....
Burglary and theft.....	75.40	.....
Credit	825.00	2,476.15
Automobile and teams property damage.....	2,431.71	1,348.00
Totals.....	<u>\$18,324.34</u>	<u>\$8,417.22</u>

PEERLESS CASUALTY COMPANY.

KEENE, N. H.

Incorporated, 1901. Commenced business, 1903.

WALTER G. PERRY, *President.*WILLIAM F. PERRY, *Secretary.*

Cash capital \$100,000.00

INCOME.

Net cash received for premiums.....	\$84,001.36
Policy fees required or represented by applications.....	11,451.00
Interest from all sources.....	5,871.07
Profit on sale or maturity of ledger assets.....	3,388.97
Increase in surplus paid in.....	16,000.00
All other sources.....	62.50
Total income.....	<u>\$120,774.90</u>
Ledger assets December 31, 1911.....	119,629.86
Total.....	<u>\$240,404.76</u>

DISBURSEMENTS.

Net amount paid for claims.....	\$36,056.07
Investigation and adjustment of claims.....	110.73
Policy fees retained by agents.....	11,344.45
Commissions, less those on return premiums and reinsurance..	14,225.82
Cash paid stockholders for interest or dividends.....	5,750.00
Compensation of officers and office employees.....	9,479.80
Salaries and expenses of agents.....	10,767.93
Medical examiners' fees and salaries.....	172.00
Rents	1,196.48
Taxes on real estate.....	495.32
Taxes, licenses and insurance department fees.....	1,629.48
Losses on sale or maturity of ledger assets.....	76.88
All other expenses.....	6,663.63
	<hr/>
Total disbursements.....	\$97,968.59
	<hr/>
Balance.....	\$142,436.17

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$46,550.00	
Book value of stocks and bonds.....	88,872.21	
Cash in office.....	1,822.69	
Cash in banks.....	4,839.68	
Gross uncollected premiums:—		
	Written	Written
	after Oct. 1.	before Oct. 1.
Accident and health.....	\$39.66	\$311.93
	<hr/>	<hr/>
		351.59
		<hr/>
Total ledger assets.....		\$142,436.17

NON-LEDGER ASSETS.

Interest due and accrued.....	945.22
Furniture, fixtures and supplies.....	2,000.00
	<hr/>
Gross assets.....	\$145,381.39

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$311.93	
Furniture, fixtures and supplies.....	2,000.00	
Book value of ledger assets over market value.....	995.85	
		<hr/>
Total items not admitted.....		\$3,307.78
		<hr/>
Total admitted assets.....		\$142,073.61

LIABILITIES.

Total unpaid claims.....		\$4,443.12
Due and accrued for salaries, rent and incidental expenses....		124.44
State, county and municipal taxes, due or accrued.....		1,292.36
Due for reinsurance.....		103.51
Advance premiums.....		2,524.11
All other liabilities.....		35.00
		<hr/>
Gross liabilities, except capital.....		\$8,522.54
Paid-up capital.....	\$100,000.00	
Surplus over all liabilities.....	33,551.07	
		<hr/>
Surplus as regards policy-holders.....		133,551.07
		<hr/>
Total liabilities.....		\$142,073.61

EXHIBIT OF PREMIUMS.

		Accident and Health.
In force December 31, 1911.....		\$7,608.97
Written or renewed during the year.....		84,681.26
		<hr/>
Total.....		\$92,290.23
Deduct expirations and cancellations.....		81,445.92
		<hr/>
In force at the end of the year.....		\$10,844.31
Deduct amount reinsured.....		.....
		<hr/>
Net premiums in force December 31, 1912.....		\$10,844.31
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$340,011.46
Losses paid since organization.....	142,230.18
Cash dividends declared since organization.....	23,900.00
Company's stock owned by directors at par value.....	57,400.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$21,455.11
Losses paid.....	7,043.64

RIDGELEY PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated December 26, 1907. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON, *President*. AUSTIN A. HEATH, *Secretary*.

Cash capital \$100,000.00

INCOME.

Net cash received for premiums.....	\$321,438.26
Policy fees required or represented by applications.....	40,928.50
Interest from all sources.....	15,668.74
Profit on sale or maturity of ledger assets.....	1,255.00
All other sources.....	99.24
	<hr/>
Total income.....	\$379,389.74
Ledger assets December 31, 1911.....	356,535.96
	<hr/>
Total.....	\$735,925.70

DISBURSEMENTS.

Net amount paid for claims.....	\$180,567.87
Investigation and adjustment of claims.....	2,501.31
Policy fees retained by agents.....	39,552.15
Commissions, less those on return premiums and reinsurance...	17,804.20
Cash paid stockholders for interest or dividends.....	5,000.00

Compensation of officers and office employees.....	\$46,756.66
Salaries and expenses of agents.....	11,482.54
Rents	2,121.18
Taxes, licenses and insurance department fees.....	9,220.83
Losses on sale or maturity of ledger assets.....	3,903.75
All other expenses.....	14,089.51
	<hr/>
Total disbursements.....	\$333,000.00
	<hr/>
Balance.....	\$402,925.70

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$323,526.50
Cash in office.....	235.73
Cash in banks.....	79,163.47
	<hr/>
Total ledger assets.....	\$402,925.70

NON-LEDGER ASSETS.

Interest due and accrued.....	5,360.34
	<hr/>
Gross assets.....	\$408,286.04

ITEMS NOT ADMITTED.

Book value of ledger assets over market value.....	996.50
	<hr/>
Total admitted assets.....	\$407,289.54

LIABILITIES.

Total unpaid claims.....	\$50,779.18
Total unearned premiums.....	18,573.79
Due and accrued for salaries, rent and incidental expenses....	1,786.96
State, county and municipal taxes, due or accrued.....	6,163.20
Advance premiums.....	5,020.00
	<hr/>
Gross liabilities, except capital.....	\$82,323.13
Paid-up capital.....	\$100,000.00
Surplus over all liabilities.....	224,966.41
	<hr/>
Surplus as regards policy-holders.....	324,966.41
	<hr/>
Total liabilities.....	\$407,289.54

EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1911.....	\$88,080.25
Written or renewed during the year.....	321,960.19
	<hr/>
Total.....	\$410,040.44
Deduct expirations and cancellations.....	317,794.69
	<hr/>
In force at the end of the year.....	\$92,245.75
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	\$92,245.75
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$1,381,476.52
Losses paid since organization.....	777,520.76
Cash dividends declared since organization.....	20,000.00
Company's stock owned by directors at par value.....	74,600.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$5,795.35
Losses paid.....	2,823.64

 ROYAL INDEMNITY COMPANY OF NEW YORK.

NEW YORK CITY.

Incorporated September 30, 1910. Commenced business February 15, 1911.

EDWARD F. BEDDALL, *President*.

J. HAROLD PEARCH, *Secretary*.

Cash capital..... \$1,000,000.00

INCOME.

Net cash received for premiums:—

Accident	\$131,794.71
Health	51,140.02

Liability	\$1,377,025.43
Fidelity	77,591.09
Surety	19,405.55
Plate glass	108,852.13
Steam boiler	42,583.78
Burglary and theft	95,276.62
Fly-wheel	5,764.50
Automobile and teams property damage.....	201,891.29
Workmen's collective	6,623.60
<hr/>	
Total premiums received.....	\$2,117,948.72
Interest from all sources.....	67,658.29
Increase to surplus paid in by stockholders.....	250,000.00
All other sources.....	750.86
<hr/>	
Total income.....	\$2,436,357.87
Ledger assets December 31, 1911.....	1,988,342.74
<hr/>	
Total.....	\$4,424,700.61

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$56,595.86
Health	11,816.37
Liability	221,113.05
Fidelity	4,071.51
Surety	1,717.64
Plate glass	27,996.75
Steam boiler	991.02
Burglary and theft	23,739.18
Automobile and teams property damage.....	52,000.94
Workmen's collective	1,708.86
<hr/>	
Total paid for losses.....	\$401,751.18
Investigation and adjustment of claims:—	
Accident	\$938.95
Health	128.94
Liability	87,303.30
Fidelity	29.65
Surety	60.20
Plate glass	146.64
Steam boiler	104.60
Burglary and theft	885.73
Automobile and teams property damage.....	12,388.71
Workmen's collective	281.72
<hr/>	
Total	102,268.44

Commissions, less those on return premiums and reinsurance:—

Accident	\$36,830.14
Health	14,387.10
Liability	279,477.06
Fidelity	18,911.31
Surety	4,827.39
Plate glass	32,797.72
Steam boiler	10,787.41
Burglary and theft	24,313.62
Fly-wheel	1,135.95
Automobile and teams property damage.....	45,220.59
Workmen's collective	792.74
	<hr/>
Total	\$469,481.03
Compensation of officers and office employees.....	108,115.24
Salaries and expenses of agents.....	150,024.59
Inspections	26,030.83
Rents	21,652.69
Taxes, licenses and insurance department fees.....	26,620.58
Losses on sale or maturity of ledger assets.....	1,465.00
Decrease in book value of ledger assets.....	759.00
All other expenses.....	92,731.41
	<hr/>
Total disbursements.....	\$1,400,899.99
	<hr/>
Balance.....	\$3,023,800.62

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$2,349,875.54
Cash in office.....	3,058.41
Cash in banks.....	200,113.17

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$29,371.98	\$4,596.22
Health	12,288.74	1,294.65
Liability	262,449.27	28,635.40
Fidelity	14,799.12	2,593.01
Surety	3,771.55	1,075.33
Plate glass	23,409.26	1,311.66
Steam boiler	8,679.12	69.67
Burglary and theft	21,685.29	892.63
Fly-wheel	386.03	1,426.20

Automobile and teams property damage	\$34,405.54	\$2,243.54
Workmen's collective	323.72	.....
	<hr/>	<hr/>
Totals	\$411,569.62	\$44,138.31
	<hr/> <hr/>	<hr/> <hr/>
		\$455,707.93
Bills receivable.....		500.00
Agents' balances and sundry ledger assets.....		14,545.57
		<hr/>
Total ledger assets.....		\$3,023,800.62

NON-LEDGER ASSETS.

Interest due and accrued.....		34,038.57
		<hr/>
Gross assets.....		\$3,057,839.19

ITEMS NOT ADMITTED.

Bills receivable	\$500.00
Uncollected premiums written before October, 1912....	44,138.31
Agents' balances and sundry ledger assets.....	11,629.23
Book value of ledger assets over market value.....	34,537.82
	<hr/>
Total items not admitted.....	90,805.36
	<hr/>
Total admitted assets.....	\$2,967,033.83

LIABILITIES.

Total unpaid claims.....	\$74,383.02
Special reserve for unpaid liability losses.....	306,536.00
Total unearned premiums.....	994,490.27
Commissions and brokerage.....	106,004.19
Due and accrued for salaries, rent and incidental expenses...	6,805.70
State, county and municipal taxes, due or accrued.....	37,064.00
	<hr/>
Gross liabilities, except capital.....	\$1,525,283.18
Paid-up capital.....	\$1,000,000.00
Surplus over all liabilities.....	441,750.65
	<hr/>
Surplus as regards policy-holders.....	1,441,750.65
	<hr/>
Total liabilities.....	\$2,967,033.83

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$33,317.45	\$13,061.78
Written or renewed during the year.....	198,160.88	72,346.12
Total.....	\$231,478.33	\$85,407.90
Deduct expirations and cancellations.....	78,140.56	31,724.89
In force at the end of the year.....	\$153,337.77	\$53,683.01
Deduct amount reinsured.....	26,714.49	4,797.08
Net premiums in force December 31, 1912..	\$126,623.28	\$48,885.93
	Fidelity.	Surety.
In force December 31, 1911.....	\$31,906.69	\$10,945.72
Written or renewed during the year.....	92,996.14	28,704.09
Total.....	\$124,902.83	\$39,649.81
Deduct expirations and cancellations.....	47,210.04	16,871.20
In force at the end of the year.....	\$77,692.79	\$22,778.61
Deduct amount reinsured.....	3,708.07	2,804.96
Net premiums in force December 31, 1912..	\$73,984.72	\$19,973.65
	Liability.	Plate Glass.
In force December 31, 1911.....	\$346,252.22	\$37,179.08
Written or renewed during the year.....	1,815,924.65	134,257.67
Total.....	\$2,162,176.87	\$171,436.75
Deduct expirations and cancellations.....	955,813.63	68,609.94
In force at the end of the year.....	\$1,206,363.24	\$102,826.81
Deduct amount reinsured.....	17,733.78	.....
Net premiums in force December 31, 1912..	\$1,188,629.46	\$102,826.81

	Steam Boiler.	Burglary and Theft.
In force December 31, 1911.....	\$16,062.45	\$43,975.89
Written or renewed during the year.....	61,523.80	138,060.44
Total.....	\$77,586.25	\$182,036.33
Deduct expirations and cancellations.....	19,511.76	61,832.26
In force at the end of the year.....	\$58,074.49	\$120,204.07
Deduct amount reinsured.....	3,746.67	18,442.10
Net premiums in force December 31, 1912..	\$54,327.82	\$101,761.97
	Automobile and Teams Property Damage.	Fly-wheel.
In force December 31, 1911.....	\$66,299.74	\$5,827.90
Written or renewed during the year.....	289,825.92	9,080.82
Total.....	\$356,125.66	\$14,908.72
Deduct expirations and cancellations.....	154,455.76	2,863.22
In force at the end of the year.....	\$201,669.90	\$12,045.50
Deduct amount reinsured.....	13,192.27	1,486.52
Net premiums in force December 31, 1912..	\$188,477.63	\$10,558.98
		Workmen's Collective.
In force December 31, 1911.....		\$1,433.36
Written or renewed during the year.....		11,530.06
Total.....		\$12,963.42
Deduct expirations and cancellations.....		7,041.39
In force at the end of the year.....		\$5,922.03
Deduct amount reinsured.....		
Net premiums in force December 31, 1912.....		\$5,922.03

MISCELLANEOUS.

Premiums received since organization.....	\$2,737,630.95
Losses paid since organization.....	586,383.66
Company's stock owned by directors at par value.....	6,500.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$2,856.25	\$207.39
Health	1,660.99	114.34
Liability	21,838.16	8,769.25
Fidelity	3,117.51	.....
Surety	378.50	.....
Plate glass.....	115.33	6.69
Steam boiler	1,055.10	.....
Burglary and theft.....	616.86	.....
Fly-wheel	57.45	.....
Automobile and teams property damage.....	2,378.50	646.83
Totals.....	<u>\$34,074.65</u>	<u>\$9,744.50</u>

STANDARD ACCIDENT INSURANCE COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884. Commenced business August 1, 1884.

L. W. BOWEN, *President.*J. S. HEATON, *Secretary.*

Cash capital \$500,000.00

INCOME.

Net cash received for premiums:—

Accident	\$1,200,602.15
Health	184,332.99
Liability	1,477,717.04
Automobile property damage.....	125,248.54
Workmen's collective	31,488.92

Total premiums received..... \$3,019,389.64

Policy fees required or represented by applications.....	\$48,198.76
Interest from all sources.....	135,387.83
Rents	6,250.00
	<hr/>
Total income.....	\$3,209,226.23
Ledger assets December 31, 1911.....	4,028,514.98
	<hr/>
Total.....	\$7,237,741.21

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$536,977.39
Health	68,224.79
Liability	593,012.26
Automobile property damage.....	46,266.19
Workmen's collective	20,812.86
	<hr/>
Total paid for losses.....	\$1,265,293.49

Investigation and adjustment of claims:—

Accident	\$10,569.12
Health	820.64
Liability	198,786.59
Automobile property damage.....	1,600.79
Workmen's collective	466.09
	<hr/>
Total.....	212,243.23

Policy fees retained by agents.....	48,198.76
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Commissions, less those on return premiums and reinsurance:—

Accident	\$351,081.37
Health	53,088.13
Liability	340,315.80
Automobile property damage.....	30,118.29
Workmen's collective	8,521.01
	<hr/>
Total.....	783,124.60

Cash paid stockholders for interest or dividends.....	70,000.00
Compensation of officers and office employees.....	162,863.23
Salaries and expenses of agents.....	149,533.31
Inspections	24,877.59
Rents	10,080.00
Taxes, licenses and insurance department fees.....	66,260.44
Decrease in book value of ledger assets.....	11,985.60
All other expenses.....	80,411.72
	<hr/>
Total disbursements.....	\$2,884,871.97
	<hr/>
Balance.....	\$4,352,869.24

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$203,325.00
Loans on collateral securities.....	35,597.07
Book value of stocks and bonds.....	3,459,703.03
Cash in office.....	7,230.88
Cash in banks.....	168,810.07

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$193,972.24	\$16,638.22
Health	37,941.58	2,769.98
Liability	181,588.42	13,585.52
Automobile property damage.....	18,290.47	1,208.97
Workmen's collective	9,331.00	278.68
Totals	<u>\$441,123.71</u>	<u>\$34,481.37</u>

475,605.08

Other ledger assets..... 2,598.11

Total ledger assets..... \$4,352,869.24

NON-LEDGER ASSETS.

Interest due and accrued.....	63,124.62
Market value of stocks and bonds over book value.....	1,591.32
Gross assets.....	<u>\$4,417,585.18</u>

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$34,481.37
Book value of ledger assets over market value.....	5,665.07
Total items not admitted.....	<u>40,146.44</u>
Total admitted assets.....	<u>\$4,377,438.74</u>

LIABILITIES.

Total unpaid claims.....	\$330,458.14
Special reserve for unpaid liability losses.....	701,863.97
Total unearned premiums.....	1,155,123.21
Commissions and brokerage.....	121,309.02
Due and accrued for salaries, rent and incidental expenses...	7,467.25
State, county and municipal taxes, due or accrued.....	59,772.51

Return premiums	\$19,850.58
Due for reinsurance.....	2,238.19
Advance premiums.....	7,443.67
<hr/>	
Gross liabilities, except capital.....	\$2,405,526.54
Paid-up capital.....	\$500,000.00
Surplus over all liabilities.....	1,471,912.20
<hr/>	
Surplus as regards policy-holders.....	1,971,912.20
<hr/>	
Total liabilities.....	\$4,377,438.74

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$782,056.18	\$141,484.47
Written or renewed during the year.....	1,461,783.47	240,346.91
<hr/>		<hr/>
Total.....	\$2,243,839.65	\$381,831.38
Deduct expirations and cancellations.....	1,428,210.13	210,837.18
<hr/>		<hr/>
In force at the end of the year.....	\$815,629.52	\$170,994.20
Deduct amount reinsured.....	21,600.90	.....
<hr/>		<hr/>
Net premiums in force December 31, 1912..	\$794,028.62	\$170,994.20
<hr/> <hr/>		<hr/> <hr/>
	Liability.	Automobile Property Damage.
In force December 31, 1911.....	\$1,082,356.32	\$109,930.54
Written or renewed during the year.....	1,822,858.05	160,908.66
<hr/>		<hr/>
Total.....	\$2,905,214.87	\$270,839.20
Deduct expirations and cancellations.....	1,680,735.17	150,058.77
<hr/>		<hr/>
In force at the end of the year.....	\$1,224,479.70	\$120,780.43
Deduct amount reinsured.....	5,933.82	.....
<hr/>		<hr/>
Net premiums in force December 31, 1912..	\$1,218,545.88	\$120,780.43
<hr/> <hr/>		<hr/> <hr/>

	Workmen's Collective.
In force December 31, 1911.....	\$77,601.56
Written or renewed during the year.....	32,948.32
	<hr/>
Total.....	\$50,549.88
Deduct expirations and cancellations.....	40,811.25
	<hr/>
In force at the end of the year.....	\$9,738.63
Deduct amount reinsured.....	.....
	<hr/>
Net premiums in force December 31, 1912.....	<u>\$9,738.63</u>

MISCELLANEOUS.

Premiums received since organization.....	\$35,075,805.34
Losses paid since organization.....	16,359,931.70
Cash dividends declared since organization.....	610,250.00
Stock dividends declared since organization.....	250,000.00
Company's stock owned by directors at par value.....	147,150.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$2,551.11	\$772.27
Health	72.00	.....
Liability	414.00	61.65
	<hr/>	<hr/>
Totals.....	\$3,037.11	\$833.92

TITLE GUARANTY AND SURETY COMPANY.

SCRANTON, PA.

Incorporated February 20, 1901. Commenced business April 1, 1901.

LOUIS A. WATRES, *President.*JOHN H. LAW, *Secretary.*

 Cash capital..... \$1,000,000.00

INCOME.

Net cash received for premiums:—

Surety	\$1,024,435.76
Title	700.83
	<hr/>
Total premiums received.....	\$1,025,136.59
Interest from all sources.....	64,570.87
Rents	9,625.00
Profit on sale or maturity of ledger assets.....	937.50
All other sources.....	10,858.83
	<hr/>
Total income.....	\$1,111,128.79
Ledger assets December 31, 1911.....	2,520,371.59
Increase of paid-up capital during the year.....	287,180.00
	<hr/>
Total.....	\$3,631,500.38

DISBURSEMENTS.

Net amount paid for claims.....	\$323,882.55
Investigation and adjustment of claims.....	65,050.76
Commissions, less those on return premiums and reinsurance..	175,841.63
Compensation of officers and office employees.....	107,562.76
Salaries and expenses of agents.....	240,488.14
Rents	12,500.00
Repairs and expenses on real estate.....	3,461.71
Taxes on real estate.....	1,554.17
Taxes, licenses and insurance department fees.....	30,282.69
Losses on sale or maturity of ledger assets.....	4,134.38
Decrease in book value of ledger assets.....	5,204.82
All other expenses.....	115,197.97
	<hr/>
Total disbursements.....	\$1,085,161.58
	<hr/>
Balance.....	\$2,546,338.80

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$115,000.00
Loans on mortgages of real estate (first liens).....	26,562.00
Book value of stocks and bonds.....	1,339,259.55
Cash in office.....	4,896.67
Cash in banks.....	384,213.45

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Surety	\$334,170.11	\$117,375.00
Title	1,436.55	.....
Totals	<u>\$335,606.66</u>	<u>\$117,375.00</u>

Bills receivable.....	\$452,981.66
Other ledger assets.....	103,678.94
	119,746.53
Total ledger assets.....	<u>\$2,546,338.80</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	9,536.40
Gross assets.....	<u>\$2,555,875.20</u>

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$117,375.00
Book value of ledger assets over market value.....	<u>41,569.55</u>
Total items not admitted.....	158,944.55
Total admitted assets.....	<u>\$2,396,930.65</u>

LIABILITIES.

Total unpaid claims.....	\$320,083.77
Total unearned premiums.....	430,265.70
Commissions and brokerage.....	40,813.36
Due and accrued for salaries, rent and incidental expenses...	1,000.00
State, county and municipal taxes, due or accrued.....	24,122.13
Due for reinsurance.....	62,081.02
Gross liabilities, except capital.....	<u>\$878,365.98</u>
Paid-up capital.....	\$1,000,000.00
Surplus over all liabilities.....	<u>518,564.67</u>
Surplus as regards policy-holders.....	1,518,564.67
Total liabilities.....	<u>\$2,396,930.65</u>

EXHIBIT OF PREMIUMS.

	Surety.	Title.
In force December 31, 1911.....	\$1,033,604.91	\$10,937.78
Written or renewed during the year.....	1,333,509.03	700.83
Total.....	\$2,367,113.94	\$11,638.61
Deduct expirations and cancellations.....	1,287,037.98	.....
In force at the end of the year.....	\$1,080,075.96	\$11,638.61
Deduct amount reinsured.....	219,544.55	.....
Net premiums in force December 31, 1912..	\$860,531.41	\$11,638.61

MISCELLANEOUS.

Premiums received since organization.....	\$6,813,438.93
Losses paid since organization.....	1,848,732.65
Cash dividends declared since organization.....	420,665.00
Company's stock owned by directors at par value.....	327,250.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Surety premiums received.....	\$1,539.43
Losses paid.....	.....

TRAVELERS INDEMNITY COMPANY.

HARTFORD, CONN.

Incorporated March 25, 1903. Commenced business May 12, 1906.

SYLVESTER C. DUNHAM, *President.*

LOUIS F. BUTLER, *Secretary.*

Cash capital \$1,000,000.00

INCOME.

Net cash received for premiums:—

Accident	\$37,347.81
Health	31,922.48

Liability	\$137,778.84
Steam boiler	127,033.63
Fly-wheel	4,217.46
Automobile property damage	535,675.54
<hr/>	
Total premiums received.....	\$873,975.76
Inspections	303.45
Interest from all sources.....	79,423.03
Rents	194.00
Profit on sale or maturity of ledger assets.....	1,462.63
<hr/>	
Total income.....	\$955,358.87
Ledger assets December 31, 1911.....	1,841,564.01
<hr/>	
Total.....	\$2,796,922.88

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$30,016.69
Health	2,613.81
Liability	3,677.60
Steam boiler	10,595.91
Fly-wheel	319.71
Automobile property damage	172,301.71
<hr/>	

Total paid for losses..... \$219,525.43

Investigation and adjustment of claims:—

Accident	\$71.92
Health	107.30
Liability	183.97
Steam boiler	1,199.27
Fly-wheel	110.00
Automobile property damage	37,139.54
<hr/>	

Total..... 38,812.00

Commissions, less those on return premiums and reinsurance:—

Accident	\$12,794.45
Health	7,130.56
Liability	4,115.17
Steam boiler	29,634.38
Fly-wheel	766.19
Automobile property damage.....	108,429.40
<hr/>	

Total..... 162,870.15

Cash paid stockholders for interest or dividends..... 60,000.00

Compensation of officers and office employees..... 30,465.90

Salaries and expenses of agents.....	\$37,753.25
Inspections	70,511.57
Rents	9,586.69
Taxes, licenses and insurance department fees.....	29,410.61
Decrease in book value of ledger assets.....	1,175.75
All other expenses.....	10,965.36
	<hr/>
Total disbursements.....	\$671,076.71
	<hr/>
Balance.....	\$2,125,846.17

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$525,930.00
Loans on collateral securities.....	53,475.00
Book value of stocks and bonds.....	1,356,760.37
Cash in office.....	28,086.79
Cash in banks.....	53,110.23

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident	\$5,220.41	\$11.00	
Health	5,684.07	286.50	
Liability	1,974.05	200.00	
Steam boiler	22,038.23	1,542.17	
Fly-wheel	1,097.18	645.00	
Automobile property damage.....	55,779.28	14,005.29	
	<hr/>	<hr/>	
Totals	\$91,793.22	\$16,690.56	
	<hr/> <hr/>	<hr/> <hr/>	108,483.78
			<hr/>
Total ledger assets.....			\$2,125,846.17

NON-LEDGER ASSETS.

Interest due and accrued.....	26,871.82
Market value of stocks and bonds over book value.....	212.63
	<hr/>
Gross assets.....	\$2,152,930.62

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912.....	16,690.56
	<hr/>
Total admitted assets.....	\$2,136,240.06

LIABILITIES.

Total unpaid claims.....		\$4,053.69
Special reserve for unpaid liabilities and automobile property damage losses.....		140,854.18
Total unearned premiums.....		513,374.02
Commissions and brokerage.....		20,641.74
Due and accrued for salaries, rent and incidental expenses...		1,747.20
State, county and municipal taxes, due or accrued.....		20,234.90
Advance premiums.....		6.00
All other liabilities.....		4,475.89
		<hr/>
Gross liabilities, except capital.....		\$705,387.62
Paid-up capital.....	\$1,000,000.00	
Surplus over all liabilities.....	430,852.44	
		<hr/>
Surplus as regards policy-holders.....		1,430,852.44
		<hr/>
Total liabilities.....		\$2,136,240.06

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$31,547.46	\$2,810.52
Written or renewed during the year.....	44,731.20	37,532.75
	<hr/>	<hr/>
Total.....	\$76,278.66	\$40,343.27
Deduct expirations and cancellations.....	36,791.66	8,904.63
	<hr/>	<hr/>
In force at the end of the year.....	\$39,487.00	\$31,438.64
Deduct amount reinsured.....	.....	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$39,487.00	\$31,438.64
	<hr/> <hr/>	<hr/> <hr/>
	Liability.	Steam Boiler.
In force December 31, 1911.....	\$57,731.90	\$289,072.17
Written or renewed during the year.....	161,125.84	171,435.34
	<hr/>	<hr/>
Total.....	\$218,857.74	\$460,507.51
Deduct expirations and cancellations.....	108,430.26	146,100.39
	<hr/>	<hr/>
In force at the end of the year.....	\$110,427.48	\$314,407.12
Deduct amount reinsured.....	.....	2,198.82
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$110,427.48	\$312,208.30
	<hr/> <hr/>	<hr/> <hr/>

	Fly-wheel.	Automobile Property Damage.
In force December 31, 1911.....	\$25,557.03	\$421,993.05
Written or renewed during the year.....	8,328.06	726,088.23
Total.....	\$33,885.09	\$1,148,081.28
Deduct expirations and cancellations.....	14,731.75	639,398.23
In force at the end of the year.....	\$19,153.34	\$508,683.05
Deduct amount reinsured.....	1,649.38	.....
Net premiums in force December 31, 1912..	\$17,503.96	\$508,683.05

MISCELLANEOUS.

Premiums received since organization.....	\$2,555,674.07
Losses paid since organization.....	646,870.35
Cash dividends declared since organization.....	100,000.00
Company's stock owned by directors at par value.....	3,500.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$21.78	.....
Liability	140.43	.....
Steam boiler.....	2,757.33	.....
Fly-wheel	—2.37	.....
Automobile property damage.....	6,646.74	\$1,651.35
Totals.....	\$9,563.91	\$1,651.35

TRAVELERS INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

SYLVESTER C. DUNHAM, *President.*JAMES L. HOWARD, *Secretary.*

 Cash capital \$2,500,000.00

INCOME.

Net cash received for premiums:—

Accident	\$4,063,730.73
Health	571,572.78
Liability	7,559,735.40
Workmen's collective	79,140.33

 Total premiums received.....\$12,274,179.24

Inspections	38.00
Interest from all sources.....	688,153.29
Profit on sale or maturity of ledger assets.....	41,266.13
Increase in book value of ledger assets.....	107,309.80
All other sources.....	389.19

 Total income.....\$13,111,335.65

Ledger assets December 31, 1911..... 16,816,066.74

 Total.....\$29,927,402.39

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$2,019,321.23
Health	225,914.02
Liability	3,451,249.23
Workmen's collective	44,281.65

 Total paid for losses.....\$5,740,766.13

 Matured endowments and surrender values under ten premium
 accident policies..... 11,299.70

Investigation and adjustment of claims:—

Accident	\$88,179.36
Health	11,189.71

Liability	\$1,036,983.11	
Workmen's collective	2,184.74	
	<hr/>	
Total		\$1,138,536.92
Commissions, less those on return premiums and reinsurance:—		
Accident	\$1,216,281.32	
Health	162,568.26	
Liability	1,487,318.70	
Workmen's collective	10,148.00	
	<hr/>	
Total		2,876,316.28
Cash paid stockholders for interest or dividends.....		375,000.00
Compensation of officers and office employees.....		448,494.52
Salaries and expenses of agents.....		578,866.48
Medical examiners' fees and salaries.....		15,800.07
Inspections		267,259.47
Rents		135,635.53
Taxes, licenses and insurance department fees.....		324,872.27
Losses on sale or maturity of ledger assets.....		3,107.25
Decrease in book value of ledger assets.....		137,676.74
All other expenses.....		459,420.65
		<hr/>
Total disbursements.....		\$12,513,052.01
		<hr/>
Balance.....		\$17,414,350.38

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on collateral securities.....		\$230,623.40
Book value of stocks and bonds.....		14,097,941.30
Cash in offices.....		94,169.18
Cash in banks.....		903,901.42
Gross uncollected premiums:—		
	Written	Written
	after Oct. 1.	before Oct. 1.
Accident	\$378,749.44	\$40,377.06
Health	66,151.75	6,509.48
Liability	1,161,213.95	339,423.77
Workmen's collective	12,271.81	76.57
	<hr/>	<hr/>
Totals	\$1,618,386.95	\$386,386.88
	<hr/> <hr/>	<hr/> <hr/>
		2,004,773.83
Bills receivable.....		38,868.00
Agents' balances.....		44,073.25
		<hr/>
Total ledger assets.....		\$17,414,350.38

NON-LEDGER ASSETS.

Interest due and accrued.....	\$140,857.62
Market value of stocks and bonds over book value.....	345,488.70
	<hr/>
Gross assets.....	\$17,900,696.70

ITEMS NOT ADMITTED.

Bills receivable	\$38,868.00
Uncollected premiums written before October, 1912....	386,386.88
Agents' balances	44,073.25
	<hr/>
Total items not admitted.....	469,328.13
	<hr/>
Total admitted assets.....	\$17,431,368.57

LIABILITIES.

Total unpaid claims.....	\$581,935.81
Special reserve for unpaid liability losses.....	3,068,674.00
Total unearned premiums.....	5,279,696.12
Commissions and brokerage.....	378,982.02
Due and accrued for salaries, rent and incidental expenses....	138,879.22
State, county and municipal taxes, due or accrued.....	249,814.00
Advance premiums.....	7,624.71
Special reserve	665,594.94
	<hr/>
Gross liabilities, except capital.....	\$10,371,200.82
Paid-up capital.....	\$2,500,000.00
Surplus over all liabilities.....	4,560,167.75
	<hr/>
Surplus as regards policy-holders.....	7,060,167.75
	<hr/>
Total liabilities.....	\$17,431,368.57

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$3,369,901.24	\$499,883.96
Written or renewed during the year.....	4,926,711.53	726,740.41
Total.....	\$8,296,612.77	\$1,226,624.37
Deduct expirations and cancellations.....	4,646,238.09	697,574.86
In force at the end of the year.....	\$3,650,374.68	\$529,049.51
Deduct amount reinsured.....	58,267.75	7,472.06
Net premiums in force December 31, 1912..	\$3,592,106.93	\$521,577.45
	Liability.	Workmen's Collective.
In force December 31, 1911.....	\$5,075,177.22	\$9,669.94
Written or renewed during the year.....	9,187,941.92	86,910.65
Total.....	\$14,263,119.14	\$96,580.59
Deduct expirations and cancellations.....	8,431,578.55	82,503.07
In force at the end of the year.....	\$5,831,540.59	\$14,077.52
Deduct amount reinsured.....	89,708.49	.....
Net premiums in force December 31, 1912..	\$5,741,832.10	\$14,077.52

MISCELLANEOUS.

Premiums received since organization.....	\$150,014,635.92
Losses paid since organization.....	60,782,639.70
Cash dividends declared since organization.....	5,833,000.00
Stock dividends declared since organization.....	600,000.00
Company's stock owned by directors at par value.....	180,500.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$20,151.69	\$5,423.97
Health	4,092.53	1,037.11
Liability	75,995.91	27,329.29
Totals.....	\$100,240.13	\$33,790.37

UNITED STATES CASUALTY COMPANY.

NEW YORK CITY.

Incorporated May 2, 1895. Commenced business May 3, 1895.

EDSON S. LOTT, *President.*D. G. LUCKETT, *Secretary.*

Cash capital	\$500,000.00
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INCOME.

Net cash received for premiums:—

Accident	\$509,543.63
Health	222,670.33
Liability	969,929.25
Plate glass	4,941.90
Steam boiler	36,389.70
Burglary and theft	69,630.24
Sprinkler	21,902.45
Automobile and teams property damage.....	20,323.27
Workmen's collective	5,174.76

Total premiums received.....	\$1,860,505.53
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Interest from all sources.....	114,833.49
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All other sources.....	25,154.33
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Total income.....	\$2,000,493.35
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Ledger assets December 31, 1911.....	2,760,697.85
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Total.....	\$4,761,191.20
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DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$239,988.47
Health	103,173.08
Liability	482,762.45
Plate glass	125.36
Steam boiler	2,086.71
Burglary and theft	23,392.52
Sprinkler	10,733.14
Automobile and teams property damage.....	6,313.48
Workmen's collective	1,808.45

Total paid for losses.....	\$870,383.66
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Investigation and adjustment of claims:—

Accident	\$18,276.42	
Health	7,585.36	
Liability	98,578.52	
Plate glass	65.35	
Steam boiler	1,378.42	
Burglary and theft	2,624.12	
Sprinkler	1,487.88	
Automobile and teams property damage.....	2,939.53	
Workmen's collective	299.90	
		<hr/>
Total		\$132,235.50

Commissions, less those on return premiums and reinsurance:—

Accident	\$147,978.53	
Health	65,875.79	
Liability	209,690.47	
Plate glass	693.03	
Steam boiler	7,498.68	
Burglary and theft	19,434.05	
Sprinkler	4,771.89	
Automobile and teams property damage.....	4,110.97	
Workmen's collective	1,233.43	
		<hr/>
Total.....		461,286.84
Cash paid stockholders for interest or dividends.....		49,940.00
Compensation of officers and office employees.....		127,119.69
Salaries and expenses of agents.....		53,486.46
Inspections		26,475.50
Rents		19,927.97
Taxes on real estate.....		100.36
Taxes, licenses and insurance department fees.....		36,789.32
All other expenses.....		84,642.94
		<hr/>
Total disbursements.....		\$1,863,388.24
		<hr/>
Balance.....		\$2,897,802.96

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$4,500.00
Loans on mortgages of real estate (first liens).....	300,600.00
Book value of stocks and bonds.....	2,263,097.98
Cash in office.....	1,956.70
Cash in banks.....	69,456.85

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$58,618.38	.....
Health	31,234.22	.....
Liability	126,261.47	.....
Plate glass	2,634.90	.....
Steam boiler	10,372.67	.....
Burglary and theft	13,135.75	.....
Sprinkler	4,199.03	.....
Automobile and teams property damage	2,396.59	.....
Workmen's collective	1,029.66	.....
Totals	<u>\$249,882.67</u>	<u>.....</u>

\$249,882.67

Agents' balances and sundry ledger assets..... 8,308.76

Total ledger assets..... \$2,897,802.96

NON-LEDGER ASSETS.

Interest due and accrued..... 14,379.84

Gross assets..... \$2,912,182.80

ITEMS NOT ADMITTED.

Agents' balances and sundry ledger assets..... \$6,952.37

Book value of ledger assets over market value..... 152,072.98

Total items not admitted..... 159,025.35

Total admitted assets..... \$2,753,157.45

LIABILITIES.

Total unpaid claims..... \$100,257.00

Special reserve for unpaid liability losses..... 177,041.00

Total unearned premiums..... 867,719.29

Commissions and brokerage..... 64,210.77

Due and accrued for salaries, rent and incidental expenses.... 3,500.00

State, county and municipal taxes, due or accrued..... 30,000.00

Dividends declared and unpaid to stockholders..... 12,785.00

Due for reinsurance..... 10,076.13

Advance premiums..... 716.02

Special reserve and contingent fund.....	\$174,234.49
All other liabilities.....	12,617.75
	<hr/>
Gross liabilities, except capital.....	\$1,453,154.45
Paid-up capital.....	\$500,000.00
Surplus over all liabilities.....	800,000.00
	<hr/>
Surplus as regards policy-holders.....	1,300,000.00
	<hr/>
Total liabilities.....	\$2,753,157.45

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$484,422.96	\$196,011.75
Written or renewed during the year.....	668,177.90	294,642.02
	<hr/>	<hr/>
Total.....	\$1,152,600.86	\$490,653.77
Deduct expirations and cancellations.....	683,151.39	299,682.14
	<hr/>	<hr/>
In force at the end of the year.....	\$469,449.47	\$190,971.63
Deduct amount reinsured.....	8,678.16	2,898.89
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$460,771.31</u>	<u>\$188,072.74</u>
	<hr/>	<hr/>
	Liability.	Burglary and Theft.
In force December 31, 1911.....	\$799,546.36	\$87,505.45
Written or renewed during the year.....	1,455,385.77	96,112.63
	<hr/>	<hr/>
Total.....	\$2,254,932.13	\$183,618.08
Deduct expirations and cancellations.....	1,409,411.74	86,587.50
	<hr/>	<hr/>
In force at the end of the year.....	\$845,520.39	\$97,030.58
Deduct amount reinsured.....	904.13	6,670.32
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	<u>\$844,616.26</u>	<u>\$90,360.26</u>
	<hr/>	<hr/>

	Plate Glass.	Steam Boiler.
In force December 31, 1911.....	.....	\$79,433.57
Written or renewed during the year.....	\$6,211.43	68,195.94
Total.....	\$6,211.43	\$147,629.51
Deduct expirations and cancellations.....	1,249.40	62,275.55
In force at the end of the year.....	\$4,962.03	\$85,353.96
Deduct amount reinsured.....	20.47	278.63
Net premiums in force December 31, 1912..	\$4,941.56	\$85,075.33

	Sprinkler.	Automobile and Teams Property Damage.
In force December 31, 1911.....	\$26,978.48	\$10,736.32
Written or renewed during the year.....	44,543.37	28,298.42
Total.....	\$71,521.85	\$39,034.74
Deduct expirations and cancellations.....	38,716.78	19,597.98
In force at the end of the year.....	\$32,805.07	\$19,436.76
Deduct amount reinsured.....	4,379.44	.....
Net premiums in force December 31, 1912..	\$28,425.63	\$19,436.76

	Workmen's Collective.
In force December 31, 1911.....	\$4,422.58
Written or renewed during the year.....	8,271.90
Total.....	\$12,694.48
Deduct expirations and cancellations.....	9,577.69
In force at the end of the year.....	\$3,116.79
Deduct amount reinsured.....	.....
Net premiums in force December 31, 1912.....	\$3,116.79

MISCELLANEOUS.

Premiums received since organization.....	\$19,901,214.51
Losses paid since organization.....	8,471,019.77

Cash dividends declared since organization.....	\$317,500.00
Stock dividends declared since organization.....	100,000.00
Company's stock owned by directors at par value.....	104,200.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$1,281.45	\$202.33
Health	461.72	160.90
Liability	1,163.45	3,404.49
Burglary and theft.....	12.50	.....
	<hr/>	<hr/>
Totals.....	\$2,919.12	\$3,767.72

UNITED STATES FIDELITY AND GUARANTY
COMPANY.

BALTIMORE, MD.

Incorporated March 19, 1896. Commenced business August 1, 1896.

JOHN R. BLAND, *President.*GEORGE R. CALLIS, *Secretary.*

Cash capital \$2,000,000.00

INCOME.

Net cash received for premiums:—

Accident	\$123,933.60
Health	47,298.26
Liability	1,263,248.98
Fidelity and surety	3,505,731.73
Plate glass	97,798.42
Steam boiler	9,152.53
Burglary and theft	265,626.11
Fly-wheel	698.79
Automobile and teams property damage.....	109,234.67
Workmen's collective	22,036.41
	<hr/>

Total premiums received..... \$5,444,759.50

Interest from all sources.....	\$195,284.74
Rents	61,515.41
Profit on sale or maturity of ledger assets.....	6,941.84
All other sources.....	3,781.63
	<hr/>
Total income.....	\$5,712,283.12
Ledger assets December 31, 1911.....	7,018,954.86
	<hr/>
Total.....	\$12,731,237.98

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$62,717.22
Health	19,384.78
Liability	486,142.30
Fidelity and surety	1,060,289.45
Plate glass	28,705.22
Steam boiler	182.40
Burglary and theft	71,828.34
Automobile and teams property damage.....	33,974.47
Workmen's collective	9,411.17
	<hr/>
Total paid for losses.....	\$1,772,635.35

Investigation and adjustment of claims:—

Accident	\$551.18
Health	105.65
Liability	65,343.83
Fidelity and surety	104,045.55
Plate glass	15.65
Steam boiler	13.85
Burglary and theft	2,907.01
Automobile and teams property damage.....	1,773.32
Workmen's collective	36.18
	<hr/>
Total.....	174,792.22

Commissions, less those on return premiums and reinsurance:—

Accident	\$38,883.23
Health	12,836.84
Liability	233,360.86
Fidelity and surety	725,587.30
Plate glass	28,224.74
Steam boiler	124.77
Burglary and theft	65,241.80
Fly-wheel	19.13
Automobile and teams property damage.....	18,884.40
Workmen's collective	2,320.65
	<hr/>
Total.....	1,125,483.72

Cash paid stockholders for interest or dividends.....	\$200,000.00
Compensation of officers and office employees.....	402,680.96
Salaries and expenses of agents.....	695,470.81
Medical examiners' fees and salaries.....	2,119.05
Inspections	24,364.86
Rents	114,952.86
Repairs and expenses on real estate.....	20,657.43
Taxes on real estate.....	12,162.20
Taxes, licenses and insurance department fees.....	141,950.19
Losses on sale or maturity of ledger assets.....	4,511.45
Decrease in book value of ledger assets.....	2,459.15
All other expenses.....	364,829.42
	<hr/>
Total disbursements.....	\$5,059,069.67
	<hr/>
Balance.....	\$7,672,168.31

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$681,392.87
Loans on mortgages of real estate (first liens).....	3,500.00
Loans on collateral securities.....	40,249.00
Book value of stocks and bonds.....	4,953,949.23
Cash in office.....	1,988.60
Cash in banks.....	801,731.32

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$19,551.09	\$2,631.04
Health	13,089.92	359.70
Liability	238,728.33	34,054.15
Fidelity and surety.....	512,894.32	92,601.66
Plate glass	19,416.46	1,060.56
Steam boiler	4,548.38	234.50
Burglary and theft	41,541.09	1,407.14
Fly-wheel	190.51	.....
Automobile and teams property damage	12,083.24	3,188.24
Workmen's collective	8,464.22	.....
	<hr/>	<hr/>
Totals	\$870,507.56	\$135,536.99

1,006,044.55

Agents' balances and sundry ledger assets..... 183,312.74

Total ledger assets..... \$7,672,168.31

NON-LEDGER ASSETS.

Interest due and accrued.....	\$58,842.45
Rents due and accrued.....	174.67
	<hr/>
Gross assets.....	\$7,731,185.43

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1912....	\$135,536.99
Guaranteed attorney subscriptions written before October, 1912.....	6,286.60
Book value of ledger assets over market value.....	249,711.73
	<hr/>
Total items not admitted.....	391,535.32
	<hr/>
Total admitted assets.....	\$7,339,650.11

LIABILITIES.

Total unpaid claims.....	\$994,814.09
Special reserve for unpaid liability losses.....	105,188.00
Total unearned premiums.....	2,721,897.34
Commissions and brokerage.....	187,850.37
Due and accrued for salaries, rent and incidental expenses...	10,000.00
State, county and municipal taxes, due or accrued.....	92,840.41
Return premiums.....	10,523.81
Due for reinsurance.....	27,067.43
All other liabilities.....	24,091.65
	<hr/>
Gross liabilities, except capital.....	\$4,174,273.10
Paid-up capital.....	\$2,000,000.00
Surplus over all liabilities.....	1,165,377.01
	<hr/>
Surplus as regards policy-holders.....	3,165,377.01
	<hr/>
Total liabilities.....	\$7,339,650.11

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$82,015.39	\$34,008.06
Written or renewed during the year.....	163,141.94	63,608.92
Total.....	\$245,157.33	\$97,616.98
Deduct expirations and cancellations.....	120,438.87	48,346.53
In force at the end of the year.....	\$124,718.46	\$49,270.45
Deduct amount reinsured.....	3,586.34	783.59
Net premiums in force December 31, 1912..	\$121,132.12	\$48,486.86
	Liability.	Fidelity and Surety.
In force December 31, 1911.....	\$736,983.86	\$3,582,087.66
Written or renewed during the year.....	1,657,509.96	4,163,766.92
Total.....	\$2,394,493.82	\$7,745,854.58
Deduct expirations and cancellations.....	1,313,252.95	4,061,609.70
In force at the end of the year.....	\$1,081,240.87	\$3,684,244.88
Deduct amount reinsured.....	17.50	148,205.78
Net premiums in force December 31, 1912..	\$1,081,223.37	\$3,536,039.10
	Plate Glass.	Steam Boiler.
In force December 31, 1911.....	\$57,783.65	\$18,551.67
Written or renewed during the year.....	120,785.83	26,552.77
Total.....	\$178,569.48	\$45,104.44
Deduct expirations and cancellations.....	84,198.83	11,371.23
In force at the end of the year.....	\$94,370.65	\$33,733.21
Deduct amount reinsured.....	.....	33,733.21
Net premiums in force December 31, 1912..	\$94,370.65	.....

	Burglary and Theft.	Fly-wheel.
In force December 31, 1911.....	\$373,407.99	\$2,178.01
Written or renewed during the year.....	338,082.55	3,478.23
Total.....	\$711,490.54	\$5,656.24
Deduct expirations and cancellations.....	315,057.05	2,412.30
In force at the end of the year.....	\$396,433.49	\$3,243.94
Deduct amount reinsured.....	20,274.93	3,243.94
Net premiums in force December 31, 1912..	\$376,158.56	.....
	Automobile and Teams Property Damage.	Workmen's Collective.
In force December 31, 1911.....	\$72,539.61	\$6,674.07
Written or renewed during the year.....	153,201.93	26,413.90
Total.....	\$225,741.54	\$33,087.97
Deduct expirations and cancellations.....	99,724.40	8,827.71
In force at the end of the year.....	\$126,017.14	\$24,260.26
Deduct amount reinsured.....	1,651.65	.....
Net premiums in force December 31, 1912..	\$124,365.49	\$24,260.26

MISCELLANEOUS.

Premiums received since organization.....	\$35,839,491.50
Losses paid since organization.....	10,733,566.07
Cash dividends declared since organization.....	1,616,368.00
Company's stock owned by directors at par value.....	427,900.00

BUSINESS IN NEW HAMPSHIRE, 1912.

	Premiums received.	Losses paid.
Accident	\$5.00	.....
Liability	799.75	\$254.50
Fidelity and surety.....	12,342.76	10,550.21
Plate glass.....	241.90	25.00
Burglary and theft.....	221.00	.....
Automobile and teams property damage.....	83.96	236.00
Totals.....	\$13,694.37	\$11,065.71

UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY.

SAGINAW, MICH.

Incorporated December 27, 1900. Commenced business January 29, 1901.

J. B. PITCHER, *President.*

J. M. PITCHER, *Secretary.*

Cash capital \$300,000.00

INCOME.

Net cash received for premiums:—

Accident	\$642,520.52
Health	382,455.31

Total premiums received.....	\$1,024,975.83
Policy fees required or represented by applications.....	109,297.00
Interest from all sources.....	39,869.78
Profit on sale or maturity of ledger assets.....	7,357.93
Increase in book value of ledger assets.....	270.00
All other sources.....	483.23

Total income.....	\$1,182,253.77
Ledger assets December 31, 1911.....	945,569.97
 Total.....	 \$2,127,823.74

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$290,737.50
Health	178,464.59

Total paid for losses.....	\$469,202.09
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Investigation and adjustment of claims:—

Accident	\$2,070.47
Health	1,626.79

Total.....	3,697.26
Policy fees retained by agents.....	109,297.00

Commissions, less those on return premiums and reinsurance:—

Accident	\$142,852.20
Health	112,241.02

Total	\$255,093.22
Cash paid stockholders for interest or dividends.....	36,000.00
Compensation of officers and office employees.....	95,706.49
Salaries and expenses of agents.....	57,460.45
Medical examiners' fees and salaries.....	2,728.97
Inspections	420.75
Rents	22,754.48
Repairs and expenses on real estate.....	549.76
Taxes, licenses and insurance department fees.....	24,850.12
Losses on sale or maturity of ledger assets.....	273.02
Decrease in book value of ledger assets.....	7,462.67
All other expenses.....	37,886.77
<hr/>	
Total disbursements.....	\$1,123,383.05
<hr/>	
Balance.....	\$1,004,440.69

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$782,728.48
Cash in office.....	8,052.18
Cash in banks.....	123,141.77

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident	\$51,490.23	.....
Health	39,823.03	.....
<hr/>			
Totals	\$90,518.26	.....
<hr/>			
			90,518.26
			<hr/>
Total ledger assets.....			\$1,004,440.69

NON-LEDGER ASSETS.

Interest due and accrued.....	14,806.64
Market value of stocks and bonds over book value.....	7,738.71
<hr/>	
Gross assets.....	\$1,026,986.04

LIABILITIES.

Total unpaid claims.....		\$87,627.40
Total unearned premiums.....		103,978.00
Commissions and brokerage.....		34,881.87
Due and accrued for salaries, rent and incidental expenses....		4,716.62
State, county and municipal taxes, due or accrued.....		20,431.70
Due for reinsurance.....		275.64
Advance premiums.....		30,074.81
		<hr/>
Gross liabilities, except capital.....		\$281,986.04
Paid-up capital.....	\$300,000.00	
Surplus over all liabilities.....	445,000.00	
		<hr/>
Surplus as regards policy-holders.....		745,000.00
		<hr/>
Total liabilities.....		\$1,026,986.04

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1911.....	\$167,296.41	\$48,063.45
Written or renewed during the year.....	707,292.59	431,655.24
	<hr/>	<hr/>
Total.....	\$874,589.00	\$479,718.69
Deduct expirations and cancellations.....	705,512.82	437,311.61
	<hr/>	<hr/>
In force at the end of the year.....	\$169,076.18	\$42,407.08
Deduct amount reinsured.....	3,096.85	430.40
	<hr/>	<hr/>
Net premiums in force December 31, 1912..	\$165,979.33	\$41,976.68
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

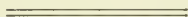
Premiums received since organization.....	\$9,714,076.69
Losses paid since organization.....	4,607,529.60
Cash dividends declared since organization.....	394,000.00
Stock dividends declared since organization.....	100,000.00
Company's stock owned by directors at par value.....	212,000.00

BUSINESS IN NEW HAMPSHIRE, 1912.

Accident and health premiums received.....	\$32,403.03
Losses paid.....	14,577.81

LIFE INSURANCE COMPANIES

OF OTHER STATES.



DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH
ABSTRACTS OF ANNUAL STATEMENTS, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST DAY
OF DECEMBER, 1912.

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1820. Commenced business October, 1850.

MORGAN G. BULKELEY, *President.*C. E. GILBERT, *Secretary.*

 Paid-up capital..... \$2,000,000.00

INCOME.

First year's premiums on original policies.....	\$1,324,549.47
Surrender values applied to pay first year's premiums.....	50,327.55
	<hr/>
Total first year's premiums on original policies.....	\$1,374,877.02
Dividends applied to purchase paid-up additions and annuities.....	8,988.80
Surrender values applied for paid-up insurance and annuities..	108,731.29
Consideration for life annuities.....	25,490.51
Consideration for supplementary contracts.....	1,256.00
(Total new premiums, \$1,519,343.62.)	
Renewal premiums	9,188,756.73
Dividends applied to pay renewal premiums.....	503,797.94
Surrender values applied to pay renewal premiums.....	1,262.33
Renewal premiums for deferred annuities.....	2,092.56
(Total renewal premiums, \$9,695,909.56.)	
	<hr/>
Total premium income.....	\$11,215,253.18
Consideration for supplementary contracts.....	108,672.51
Dividends left with company at interest.....	172,835.05
Interest from all sources.....	4,621,296.55
Discount on claims paid in advance.....	1,528.95
Rents, including \$35,000 for own use.....	48,950.67
(Total interest and rent, \$4,671,776.17.)	
Profit on sale or maturity of ledger assets.....	342,008.46
Increase in book value of ledger assets.....	250,997.38
All other sources	27,145.18
	<hr/>
Total income	\$16,788,687.93
Net or ledger assets December 31, 1911.....	93,374,382.66
	<hr/>
Total	\$110,163,070.59

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$6,604,823.05
Annuities involving life contingencies.....	41,378.04
Surrender values paid in cash.....	2,356,547.65
Surrender values applied to pay new premiums.....	50,327.55
Surrender values applied to pay renewal premiums.....	1,262.33
Surrender values applied for paid-up insurance and annuities..	108,731.29
Dividends paid policy-holders in cash.....	590,281.29
Dividends applied to pay renewal premiums.....	503,797.94
Dividends applied to purchase paid-up additions and annuities.	8,988.80
Dividends left with company at interest.....	172,835.05
<hr/>	
Total paid policy-holders.....	\$10,438,972.99
Claims on supplementary contracts.....	41,662.35
Dividends held on deposit surrendered during year.....	72,726.34
Dividends to stockholders.....	200,000.00
Commissions and bonuses paid to agents.....	1,040,298.66
Commuting commissions	11,569.57
Salaries and allowances to managers and agents.....	143,642.13
Agency supervision, traveling and all other agency expenses...	68,131.45
Medical examiners' fees and inspections.....	95,327.31
Salaries of officers and home office employees.....	377,812.02
Rent, including \$25,000 for own use.....	84,030.49
Insurance taxes, licenses and department fees.....	477,905.06
Taxes on real estate.....	12,948.65
Real estate expenses (except taxes).....	34,430.97
Loss on sales or maturity of ledger assets.....	21,619.01
Decrease in book value of ledger assets.....	280,108.45
All other disbursements.....	216,200.80
<hr/>	
Total disbursements	\$13,617,386.25
<hr/>	
Balance	\$96,545,684.34

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$577,487.41
Loans on mortgages of real estate.....	50,630,808.52
Loans on collateral securities.....	1,088,454.97
Loans on company's policies as collateral.....	8,975,905.06

Premium notes on policies in force.....	\$128,401.00
Book value of stocks and bonds.....	31,820,903.66
Cash in trust companies and banks on interest.....	2,156,493.55
Cash in company's office, \$9,355.62; in bank, \$1,125,490.35....	1,134,845.97
Bills receivable	372.71
Agents' balances	32,011.49
<hr/>	
Total ledger assets, as per balance.....	\$96,545,684.34

OTHER ASSETS.

Interest due and accrued.....	1,859,430.52
Rents due and accrued.....	250.00
Market value of stocks and bonds over book.....	2,429,378.43
Reinsurance due from other companies.....	523.00

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$15,629.47	\$746,744.66
Deferred premiums on policies in force..	60,171.40	431,894.50
<hr/>		
Total.....	\$75,800.87	\$1,178,639.16
Deduct average loading.....	11,588.35	199,015.35
<hr/>		
	\$64,212.52	\$979,623.81
<hr/> <hr/>		

Net amount of uncollected and deferred premiums..... 1,043,836.33

Gross assets.....\$101,879,102.62

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$39,408.63
Bills receivable.....	372.71
Premium obligations in excess of net value of their policies	232.96
<hr/>	

Total items not admitted..... 40,014.35

Total admitted assets, life department.....\$101,839,088.27

Total admitted assets, accident, health and liability department 8,552,288.33

Total admitted assets.....\$110,391,376.60

LIABILITIES.

Net reserve	\$86,942,660.00
Present value of supplementary contracts.....	430,528.00
Surrender values claimable on terminated policies.....	9,826.80

Death losses in process of adjustment.....	\$164,599.00
Death losses reported, no proofs received.....	184,562.00
Matured endowments due and unpaid.....	46,251.00
Death losses and other policy claims resisted.....	24,644.47
Due and unpaid on annuity claims.....	78.61
<hr/>	
Total policy claims.....	\$420,135.08
Due and unpaid on supplementary contracts.....	150.00
Dividends left with company at interest.....	791,142.47
Premiums paid in advance.....	43,069.71
Unearned interest and rent.....	238,011.59
Commissions due on premium notes.....	2,447.50
Commissions to agents, due or accrued.....	1,345.01
Cost of collection of unpaid premiums overloading.....	18,707.80
State, county and municipal taxes, due or accrued.....	432,944.39
Due for taxes, fees, salaries, expenses, etc.....	3,164.43
Medical examiners' fees, due or accrued.....	11,303.00
Dividends or other profits due policy-holders.....	88,471.40
Dividends declared on annual dividend policies payable during 1913	788,119.00
Dividends declared on deferred dividend policies payable during 1913	566,580.54
Amount held awaiting apportionment on deferred dividend policies	1,288,924.58
Special reserve on ten-year renewable term contracts.....	760,106.00
<hr/>	
Total liabilities, life department.....	\$92,837,637.30
Total liabilities accident, health and liability department.....	5,763,406.15
Paid-up capital.....	2,000,000.00
Received par value of new stock to be issued October, 1913....	1,596,400.00
Unassigned funds (surplus).....	8,193,933.15
<hr/>	
Total liabilities.....	\$110,391,376.60
<hr/> <hr/>	

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$147,045.00
Premium notes received during the year.....	12,594.26
<hr/>	
Total	\$159,639.26

Deductions during the year, as follows:—Notes, loans or liens used in—

Payment of losses and claims.....	\$13,533.44	
Purchase of surrendered policies.....	1,711.53	
Payment of dividends to policy-holders.....	3,374.44	
Redeemed by maker in cash.....	12,618.85	
		<hr/>
Total reduction.....		\$31,238.26
		<hr/>
Balance of note assets December 31, 1912.....		\$128,401.00
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	27,861	\$58,048,559.00
Endowment policies.....	115,189	204,129,853.00
All other policies.....	29,923	56,404,401.00
Reversionary additions.....	.....	21,818.07

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,951	9,584,063.00
Endowment policies.....	11,074	22,427,977.00
All other policies.....	13,859	12,779,260.00

OLD POLICIES REVIVED.

Whole life policies.....	13	73,508.00
Endowment policies.....	46	125,975.00
All other policies.....	24	96,600.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	5,679.00
Endowment policies.....	.....	7,731.00
All other policies.....	.....	12,500.00
Reversionary additions.....	.....	18,061.50
		<hr/>
Total number and amount.....	199,940	\$363,735,985.57
Deduct policies ceased to be in foree.....	21,049	28,809,632.66
		<hr/>
Total in foree December 31, 1912.....	178,891	\$334,926,352.91
		<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	28,374	\$64,117,540.00
Endowment	118,449	212,566,893.00
All other	32,068	58,205,513.00
Reversionary additions		36,406.91
	<u>178,891</u>	<u>\$334,926,352.91</u>

TERMINATED AS FOLLOWS:

By death	2,111	\$3,923,642.65
maturity	1,777	2,694,085.00
expiry	8,963	2,722,659.06
surrender	4,719	9,218,912.81
lapse	3,479	9,433,307.00
change and decrease.....		817,026.20
Total	<u>21,049</u>	<u>\$28,809,632.66</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year..	1,210	\$1,815,688.81
Policies issued during year.....	100	157,727.48
Total	<u>1,310</u>	<u>\$1,973,416.29</u>
Deduct policies ceased to be in force.....	119	129,142.05
In force in New Hampshire, Dec. 31, 1912	<u>1,191</u>	<u>\$1,844,274.24</u>
Losses and claims unpaid Dec. 31 of previous year	3	\$1,236.00
Losses incurred during year.....	32	45,520.05
Total.....	<u>35</u>	<u>\$46,756.05</u>
Losses and claims paid during year.....	34	\$46,356.05
Losses and claims unpaid December 31, 1912.....	1	400.00
Premiums collected or secured without deductions.....		<u>\$61,978.68</u>

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June 5, 1902. Commenced business September 11, 1902.

ARTHUR E. CHILDS, *President*.WILLIAM H. BROWN, *Secretary*.

 Paid-up capital..... \$1,000,000.00

INCOME.

First year's premiums on original policies.....	\$317,577.35
Surrender values applied to pay first year's premiums.....	828.66
	<hr/>
Total first year's premiums on original policies.....	\$318,406.01
Dividends applied to purchase paid-up additions and annuities.....	242.74
Surrender values applied for paid-up insurance and annuities..	24,154.40
Consideration for life annuities.....	634.71
(Total new premiums, \$343,437.86.)	
Renewal premiums	1,484,292.44
Dividends applied to pay renewal premiums.....	37,049.48
Surrender values applied to pay renewal premiums.....	3,184.57
Renewal premiums for deferred annuities.....	726.70
(Total renewal premiums, \$1,525,253.19.)	
	<hr/>
Total premium income.....	\$1,868,691.05
Consideration for supplementary contracts.....	5,091.17
Dividends left with company at interest.....	2,070.15
Received from other companies for assuming their risks.....	1,103.17
Interest from all sources.....	357,834.00
Rents	185.00
(Total interest and rent, \$358,019.00.)	
Profit on sale or maturity of ledger assets.....	6,997.61
Increase in book value of ledger assets.....	252.69
Accident and health department as per statement.....	232,465.06
All other sources.....	75.46
	<hr/>
Total income.....	\$2,474,765.36
Net or ledger assets December 31, 1911.....	7,374,984.65
	<hr/>
Total	\$9,849,750.01

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$460,242.52
Annuities involving life contingencies.....	954.56
Premium notes voided by lapse.....	28,250.23
Surrender values paid in cash.....	203,046.95
Surrender values applied to pay new premiums.....	828.66
Surrender values applied to pay renewal premiums.....	3,184.57
Surrender values applied for paid-up insurance and annuities..	24,154.40
Dividends paid policy-holders in cash.....	5,657.27
Dividends applied to pay renewal premiums.....	37,049.48
Dividends applied to purchase paid-up additions and annuities.	242.74
Dividends left with company at interest.....	2,070.15
<hr/>	
Total paid policy-holders.....	\$765,681.53
Claims on supplementary contracts.....	1,000.00
Dividends to stockholders.....	70,000.00
Commissions and bonuses paid to agents.....	182,395.26
Commuting commissions.....	450.00
Salaries and allowances to managers and agents.....	137,477.24
Agency supervision, traveling and all other agency expenses...	15,015.63
Medical examiners' fees and inspections.....	37,167.47
Salaries of officers and home office employees.....	119,133.94
Rent	35,940.55
Insurance taxes, licenses and department fees.....	30,098.20
Real estate expenses (except taxes).....	347.93
Decrease in book value of ledger assets.....	8,124.41
Accident and health department as per statement.....	237,614.27
All other disbursements.....	148,174.91
<hr/>	
Total disbursements	\$1,768,621.34
<hr/>	
Balance	\$8,081,128.67

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$637,497.74
Loans on mortgages of real estate.....	1,759,894.53
Loans on company's policies as collateral.....	1,014,570.68
Premium notes on policies in force.....	122,835.49
Book value of stocks and bonds.....	4,175,266.06

Cash in trust companies and banks on interest.....	\$242,555.44
Cash in company's office, \$3,739.88; in bank, \$1,329.26.....	5,069.14
Agents' balances.....	77,862.37
Accident and health premiums in course of collection.....	34,972.69
All other	10,604.53
	<hr/>
Total ledger assets, as per balance.....	\$8,081,128.67

OTHER ASSETS.

Interest due and accrued.....		74,363.63
		<hr/>
	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$79,754.78	\$134,135.32
Deferred premiums on policies in force..	14,612.71	75,030.09
	<hr/>	<hr/>
Total.....	\$94,367.49	\$209,165.41
Deduct average loading.....	10,111.90	38,311.17
	<hr/>	<hr/>
	\$84,255.59	\$170,854.24
	<hr/> <hr/>	<hr/> <hr/>
Net amount of uncollected and deferred premiums.....		255,109.83
		<hr/>
Gross assets.....		\$8,410,602.13

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$79,736.32
Contingent fund	2,081.19
Accident and health premiums written prior to Oct. 1, 1912.....	2,772.33
Book value of ledger assets over market.....	139,535.97
Premium obligations in excess of net value of their policies	25,878.46
Suspense account	8,523.34
	<hr/>
Total items not admitted.....	258,527.61
	<hr/>
Total admitted assets.....	\$8,152,074.52

LIABILITIES.

Net reserve	\$6,514,523.00
Present value of supplementary contracts.....	16,057.00
Surrender values claimable on terminated policies.....	1,606.85

Death losses in process of adjustment.....	\$16,197.00	
Death losses reported, no proofs received.....	28,095.82	
Death losses and other policy claims resisted.....	5,000.00	
		<hr/>
Total policy claims.....		\$49,292.82
Dividends left with company at interest.....		2,749.58
Premiums paid in advance.....		7,879.63
Unearned interest and rent.....		18,422.08
Commissions to agents, due or accrued.....		129.43
State, county and municipal taxes, due or accrued.....		19,642.01
Due for taxes, fees, salaries, expenses, etc.....		14,150.60
Medical examiners' and legal fees.....		4,753.95
Reserved for death claims incurred in 1912, not reported....		11,404.60
Accident and health department as per statement.....		145,156.93
Dividends or other profits due policy-holders.....		3,233.36
		<hr/>
		\$6,813,076.71
Paid-up capital.....		1,000,000.00
Unassigned funds (surplus).....		338,997.81
		<hr/>
Total liabilities.....		<u><u>\$8,152,074.52</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$133,147.99	
Premium notes received during the year.....	256,597.73	
Restored by revival of policies.....	3,142.82	
		<hr/>
Total		\$392,888.54
Deductions during the year, as follows:—Notes, loans or liens used in—		
Payment of losses and claims.....	\$956.30	
Voided by lapse.....	31,393.05	
Payment of dividends to policy-holders.....	1,418.56	
Redeemed by maker in cash.....	236,285.14	
		<hr/>
Total reduction		270,053.05
		<hr/>
Balance of note assets December 31, 1912.....		<u><u>\$122,835.49</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount
Whole life policies.....	13,470	\$37,454,459.50
Endowment policies	3,521	7,920,668.50
All other policies.....	1,130	5,221,562.64
Reversionary additions.....	.....	43,147.26

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,988	8,782,689.00
Endowment policies.....	635	1,105,195.00
All other policies.....	828	3,274,488.00
Reversionary additions.....	.....	10,198.50

OLD POLICIES REVIVED.

Whole life policies	174	398,010.00
Endowment policies	22	28,500.00
All other policies.....	20	81,680.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	81,350.50
Endowment policies .....	.....	18,088.00
All other policies.....	.....	4,590.00

Total number and amount.....	23,788	\$64,425,526.90
Deduct policies ceased to be in force.....	3,163	8,009,641.30

Total in force December 31, 1912.....	<u>20,625</u>	<u>\$56,415,885.60</u>
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	15,259	\$41,077,445.50
Endowment	3,749	8,077,138.50
All other	1,617	7,212,188.60
Reversionary additions .....	.....	49,113.00
	<u>20,625</u>	<u>\$56,415,885.60</u>

Industrial policies in force December 31, 1912...	2,327	\$358,213.00
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TERMINATED AS FOLLOWS:

By death	118	\$432,418.50
maturity	3	9,800.00
expiry	23	78,080.00
surrender	553	1,706,183.26
lapse	2,466	5,334,594.00
change and decrease.....	.....	448,565.54
Total	3,163	\$8,009,641.30

BUSINESS IN NEW HAMPSHIRE.

• Policies in force December 31 of previous year...	244	\$592,733.00
Policies issued during year.....	8	7,500.00
Total	252	\$600,233.00
Deduct policies ceased to be in force.....	22	76,003.00
In force in New Hampshire, Dec. 31, 1912..	230	\$524,230.00
Losses and claims unpaid Dec. 31 of previous year	1	\$25.00
Losses incurred during year.....	4	763.20
Total	5	\$788.20
Losses and claims paid during year.....	5	\$788.20
Premiums collected or secured without deductions.....		\$19,879.80

CONNECTICUT GENERAL LIFE INSURANCE
COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business October, 1865.

ROBERT W. HUNTINGTON, JR., *President.* GEORGE E. BULKLEY, *Secretary.*

Paid-up capital..... \$400,000.00

INCOME.

First year's premiums on original policies.....	\$310,921.96
Surrender values applied to pay first year's premiums.....	829.48
	<hr/>
Total first year's premiums on original policies.....	\$311,751.44
Dividends applied to purchase paid-up additions and endowments	24,656.53
Surrender values applied for paid-up insurance.....	6,939.98
Consideration for life annuities.....	8,247.75
(Total new premiums, \$351,595.70.)	
Renewal premiums.....	1,497,694.59
Dividends applied to pay renewal premiums.....	109,474.96
Dividends applied to shorten the premium paying period.....	569.28
Surrender values applied to pay renewal premiums.....	1,198.96
(Total renewal premiums, \$1,608,937.79.)	
	<hr/>
Total premium income.....	\$1,960,533.49
Consideration for supplementary contracts.....	2,705.00
Dividends left with company at interest.....	10,548.83
Interest from all sources.....	545,109.95
Discount on claims paid in advance.....	174.77
Rents, including \$6,000 for own use.....	23,377.40
(Total interest and rent, \$568,662.12.)	
Profit on sale or maturity of ledger assets.....	7,221.29
Increase in book value of ledger assets.....	3,276.69
All other sources.....	269.34
	<hr/>
Total income.....	\$2,553,216.76
Net or ledger assets December 31, 1911.....	10,460,978.08
Increase of paid-up capital during the year.....	100,000.00
	<hr/>
Total	\$13,114,194.84

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$712,935.34
Annuities involving life contingencies.....	3,950.26
Premium notes voided by lapse.....	70.71
Surrender values paid in cash.....	164,867.15
Surrender values applied to pay new premiums.....	829.48
Surrender values applied to pay renewal premiums.....	1,198.96
Surrender values applied for paid-up insurance.....	6,939.98

Dividends paid policy-holders in cash.....	\$9,909.66
Dividends applied to pay renewal premiums.....	109,474.96
Dividends applied to shorten premium paying period.....	569.28
Dividends applied to purchase paid-up additions and endow- ments	24,656.53
Dividends left with company at interest.....	10,548.83
<hr/>	
Total paid policy-holders.....	\$1,045,951.14
Claims on supplementary contracts.....	747.64
Dividends held on deposit surrendered during year.....	1,556.82
Dividends to stockholders.....	35,000.00
Commissions and bonuses paid to agents.....	240,788.29
Commuting commissions.....	1,450.00
Salaries and allowances to managers and agents.....	2,720.25
Agency expenses, traveling and salaries of clerks.....	40,794.10
Medical examiners' fees and inspections.....	22,377.33
Salaries of officers and home office employees.....	78,535.72
Rent, including \$6,000 for own use.....	6,000.00
Insurance taxes, licenses and department fees.....	38,027.88
Taxes on real estate.....	3,674.25
Real estate expenses (except taxes).....	10,187.16
Loss on sales or maturity of ledger assets.....	242.65
Decrease in book value of ledger assets.....	6,731.60
All other disbursements.....	44,419.21
<hr/>	
Total disbursements.....	\$1,579,204.04
<hr/>	
Balance	\$11,534,990.80

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$251,100.00
Loans on mortgages of real estate.....	6,548,108.95
Loans on company's policies as collateral.....	1,323,281.81
Premium notes on policies in force.....	71,198.04
Book value of stocks and bonds.....	3,257,345.00
Cash in trust companies and banks on interest.....	79,597.78
Cash in company's office.....	4,335.72
Agents' balances.....	23.50
<hr/>	
Total ledger assets, as per balance.....	\$11,534,990.80

OTHER ASSETS.

Interest due and accrued.....	\$210,602.30
Rents due and accrued.....	107.64
Market value of stocks and bonds over book.....	41,620.90

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$518.91	\$88,959.88
Deferred premiums on policies in force..	42,769.51	233,382.39
Total.....	\$43,288.42	\$322,342.27
Deduct average loading.....	7,051.52	55,935.88
	<u>\$36,236.90</u>	<u>\$266,406.39</u>

Net amount of uncollected and deferred premiums..... 302,643.29

Gross assets.....\$12,089,964.93

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$420.79
Premium obligations in excess of net value of their policies	4,031.33
Overdue and accrued interest on bonds in default.....	150.00

Total items not admitted..... 4,602.12

Total admitted assets, life department.....\$12,085,362.81

Total admitted assets, accident and health department..... 15,459.28

Total admitted assets.....\$12,100,822.09

LIABILITIES.

Net reserve.....	\$10,159,762.00
Present value of supplementary contracts.....	12,107.00
Surrender values claimable on terminated policies.....	3,374.07

Death losses reported, no proofs received.....	\$37,848.00
Matured endowments due and unpaid.....	3,922.00

Total policy claims.....	41,770.00
Dividends left with company at interest.....	28,300.23
Premiums paid in advance.....	8,391.30
Unearned interest and rent.....	14,587.98
State, county and municipal taxes, due or accrued.....	51,340.93
Due for taxes, fees, salaries, expenses, etc.....	500.00

Medical examiners' fees and inspections.....	\$2,674.00
Unpaid dividends to stockholders.....	20,000.00
Dividends or other profits due policy-holders.....	20,264.12
Dividends declared on annual dividend policies payable during 1913	17,000.00
Amount held awaiting apportionment on deferred dividend policies	35,417.06
Liability for surrender values in excess of reserve.....	6,822.55
Special reserve for accident department.....	50,000.00
	<hr/>
Total liabilities, life department.....	\$10,472,311.24
Total liabilities, accident and health department.....	22,916.56
Paid-up capital	400,000.00
Unassigned funds (surplus).....	1,205,594.29
	<hr/>
Total liabilities.....	<u><u>\$12,100,822.09</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$76,965.97
Premium notes received during the year.....	24,116.75
	<hr/>
Total	\$101,082.72
Deductions during the year, as follows:—Notes, loans or liens used in—	
Purchase of surrendered policies.....	\$3,502.76
Voided by lapse.....	70.71
Payment of dividends to policy-holders.....	108.34
Redeemed by maker in cash.....	26,202.87
	<hr/>
Total reduction	29,884.68
	<hr/>
Balance of note assets December 31, 1912.....	<u><u>\$71,198.04</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	15,990	\$30,616,860.35
Endowment policies.....	11,373	14,737,053.00
All other policies.....	3,093	10,862,170.37
Reversionary additions.....	.....	151,779.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,359	\$5,154,417.00
Endowment policies.....	1,298	1,760,721.00
All other policies.....	1,427	5,922,392.00
Reversionary additions.....		41,492.00

OLD POLICIES REVIVED.

Whole life policies.....	22	44,500.00
Endowment policies.....	7	21,000.00
All other policies.....	10	33,905.00
Reversionary additions.....		427.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	14	33,371.00
Endowment policies.....		15,563.00
All other policies.....	12	4,600.00
Reversionary additions.....		45.00

Total number and amount.....	35,605	\$69,400,295.72
Deduct policies ceased to be in force.....	2,050	4,841,582.88

Total in force December 31, 1912.....	33,555	\$64,558,712.84
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	17,687	\$34,414,203.35
Endowment	12,001	15,638,146.00
All other	3,867	14,321,906.49
Reversionary additions		184,457.00
	33,555	\$64,558,712.84

TERMINATED AS FOLLOWS:

By death	269	\$487,861.00
maturity	224	258,023.00
expiry	188	403,091.00
surrender	388	729,552.00
lapse	980	2,679,700.00
change and decrease.....	1	283,355.88
Total	2,050	\$4,841,582.88

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	1,703	\$2,124,078.00
Policies issued during year.....	232	364,315.00
		<hr/>
Total	1,935	\$2,488,393.00
Deduct policies ceased to be in force.....	94	141,175.00
		<hr/>
In force in New Hampshire, Dec. 31, 1912..	1,841	\$2,347,218.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31 of previous year	1	\$1,000.00
Losses incurred during year.....	18	23,512.00
		<hr/>
Total	19	\$24,512.00
		<hr/> <hr/>
Losses and claims paid during year.....	19	\$24,512.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$80,652.24

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JOHN M. TAYLOR, *President*.WILLIAM H. DEMING, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$733,160.42
Surrender values applied to pay first year's premiums.....	346.05
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Total first year's premiums on original policies.....	\$733,506.47
Dividends applied to purchase paid-up additions and annuities	5,170.84
Surrender values applied for paid-up insurance and annuities..	30,330.27
Consideration for life annuities.....	26,688.68
Consideration for supplementary contracts.....	2,707.23
(Total new premiums, \$828,403.49.)	
Renewal premiums.....	5,000,475.83

Dividends applied to pay renewal premiums.....	\$896,628.70
Surrender values applied to pay renewal premiums.....	1,102.71
(Total renewal premiums, \$5,898,207.24.)	
<hr/>	
Total premium income.....	\$6,726,610.73
Consideration for supplementary contracts.....	6,084.70
Dividends left with company at interest.....	373,554.85
Interest from all sources.....	3,054,274.73
Discount on claims paid in advance.....	261.85
Rents, including \$35,000 for own use.....	206,234.57
(Total interest and rent, \$3,260,771.15.)	
Profit on sale or maturity of ledger assets.....	143,316.56
Increase in book value of ledger assets.....	7,235.59
All other sources.....	21,355.00
<hr/>	
Total income.....	\$10,538,928.58
Net or ledger assets December 31, 1911.....	67,525,444.67
<hr/>	
Total	\$78,064,373.25

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$4,860,623.67
Annuities involving life contingencies.....	20,930.38
Premium notes voided by lapse.....	181.00
Surrender values paid in cash.....	1,200,563.32
Surrender values applied to pay new premiums.....	346.05
Surrender values applied to pay renewal premiums.....	1,102.71
Surrender values applied for paid-up insurance and annuities..	30,330.27
Dividends paid policy-holders in cash.....	318,301.36
Dividends applied to pay renewal premiums.....	896,628.70
Dividends applied to purchase paid-up additions and annuities.	5,170.84
Dividends left with company at interest.....	247,788.11
<hr/>	
Total paid policy-holders.....	\$7,581,966.41
Claims on supplementary contracts.....	9,818.71
Dividends held on deposit surrendered during year.....	255,287.82
Commissions and bonuses paid to agents.....	616,720.82
Salaries and allowances to managers and agents.....	73,868.65
Agency supervision, traveling and all other agency expenses...	12,702.49
Medical examiners' fees and inspections.....	59,130.32
Salaries of officers and home office employees.....	244,451.73
Rent, including \$35,000 for own use.....	61,726.68

Insurance taxes, licenses and department fees.....	\$249,287.87
Taxes on real estate.....	74,917.24
Real estate expenses (except taxes).....	107,748.90
Loss on sales or maturity of ledger assets.....	157,530.72
Decrease in book value of ledger assets.....	16,928.81
All other disbursements.....	121,289.45
	<hr/>
Total disbursements.....	\$9,643,376.62
	<hr/>
Balance	\$68,420,996.63

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,548,445.55
Loans on mortgages of real estate.....	31,866,720.75
Loans on company's policies as collateral.....	5,895,034.04
Premium notes on policies in force.....	227,367.32
Book value of stocks and bonds.....	25,507,308.25
Cash in trust companies and banks on interest.....	571,358.72
Bills receivable.....	725.00
Agents' balances.....	596.22
Real estate sold under land contract.....	803,440.78
	<hr/>
Total ledger assets, as per balance.....	\$68,420,996.63

OTHER ASSETS.

Interest due and accrued.....	1,347,932.93
Rents due and accrued.....	6,966.94

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$7,583.55	\$173,771.52
Deferred premiums on policies in force..	90,312.45	488,786.02
	<hr/>	<hr/>
Total	\$97,896.00	\$662,557.54
Deduct average loading.....	19,579.20	132,511.51
	<hr/>	<hr/>
	\$78,316.80	\$530,046.03
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums..... 608,362.83

Gross assets.....\$70,384,259.33

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$2,290.68
Bills receivable.....	725.00
Book value of ledger assets over market.....	987,479.44
Premium obligations in excess of net value of their policies	2,280.00
Overdue and accrued interest on bonds in default.....	3,006.00
	<hr/>
Total items not admitted.....	\$995,781.12
	<hr/>
Total admitted assets.....	\$69,388,478.21

LIABILITIES.

Net reserve.....	\$63,613,930.00
Present value of supplementary contracts.....	59,003.20
Surrender values claimable on terminated policies.....	100,374.23
Death losses due and unpaid.....	\$42,474.02
Death losses in process of adjustment.....	101,481.00
Death losses reported, no proofs received.....	200,991.00
Matured endowments due and unpaid.....	8,273.00
Death losses and other policy claims resisted.....	11,000.00
Due and unpaid on annuity claims.....	541.15
	<hr/>
Total policy claims.....	365,210.17
Dividends left with company at interest.....	1,701,169.55
Premiums paid in advance.....	27,861.09
Unearned interest and rent.....	139,610.92
State, county and municipal taxes, due or accrued.....	80,000.00
Due for taxes, fees, salaries, expenses, etc.....	2,500.00
Medical examiners', legal fees and inspections.....	14,928.84
Dividends or other profits due policy-holders.....	92,228.84
Reserve for unreported death losses.....	75,000.00
All other liabilities.....	27,519.75
	<hr/>
	\$66,299,336.59
Unassigned funds (surplus).....	3,089,141.62
	<hr/>
Total liabilities.....	\$69,388,478.21
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$253,065.85
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$9,133.11
Purchase of surrendered policies.....	858.00
Voided by lapse.....	188.00
Payment of dividends to policy-holders.....	12,586.82
Redeemed by maker in cash.....	2,932.60
	<hr/>
Total reduction.....	25,698.53
	<hr/>
Balance of note assets December 31, 1912.....	\$227,367.32
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	60,865	\$148,657,214.00
Endowment policies.....	21,312	47,037,420.00
All other policies.....	1,307	3,447,924.00
Reversionary additions.....	.....	12,342.04

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,234	10,264,646.32
Endowment policies.....	5,365	11,887,415.40
All other policies.....	323	868,000.00
Reversionary additions.....	.....	10,143.43

OLD POLICIES REVIVED.

Whole life policies.....	47	48,400.00
Endowment policies.....	4	8,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	4	62,138.00
Endowment policies.....	9	94,707.00
All other policies.....	1	5,000.00

Total number and amount.....	93,471	\$222,403,350.19
Deduct policies ceased to be in force.....	6,022	13,008,752.76
	<hr/>	<hr/>
Total in force December 31, 1912.....	87,449	\$209,394,597.43
	<hr/> <hr/>	<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	60,996	\$150,405,449.32
Endowment	25,220	55,728,441.40
All other	1,233	3,239,928.00
Reversionary additions.....	.....	20,778.71
	<u>87,449</u>	<u>\$209,394,597.43</u>

TERMINATED AS FOLLOWS:

By death	2,054	\$4,521,532.55
maturity	187	388,021.04
expiry	45	169,657.96
surrender	2,128	3,797,596.21
lapse	1,608	3,260,550.00
change and decrease.....	.....	871,395.00
	<u>6,022</u>	<u>\$13,008,752.76</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	795	\$1,462,088.00
Policies issued during year.....	101	157,835.00
	<u>896</u>	<u>\$1,619,923.00</u>
Deduct policies ceased to be in force.....	78	131,420.00
	<u>818</u>	<u>\$1,488,503.00</u>
Losses and claims unpaid Dec. 31 of previous year	4	\$2,482.00
Losses incurred during year.....	20	27,310.00
	<u>24</u>	<u>\$29,792.00</u>
Losses and claims paid during year.....	21	\$27,310.00
Losses and claims unpaid December 31, 1912....	3	2,482.00
	<u>3</u>	<u>2,482.00</u>
Premiums collected or secured without deductions.....		\$47,906.40

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced business July 28, 1859.

W. A. DAY, *President.*

WILLIAM ALEXANDER, *Secretary.*

Paid-up capital..... \$100,000.00

INCOME.

First year's premiums on original policies..... \$5,029,671.74
Surrender values applied to pay first year's premiums..... 7,821.56

Total first year's premiums on original policies..... \$5,037,493.30
Dividends applied to purchase paid-up additions and annuities 1,152,093.90
Consideration for life annuities..... 897,529.12
Consideration for supplementary contracts..... 398,269.18
(Total new premiums, \$7,485,385.50.)

Renewal premiums..... 45,237,762.49
Dividends applied to pay renewal premiums..... 2,035,783.53
Surrender values applied to pay renewal premiums..... 36,329.20
Renewal premiums for deferred annuities..... 36,018.09
(Total renewal premiums, \$47,345,893.31.)

Total premium income..... \$54,831,278.81
Consideration for supplementary contracts..... 240,584.39
Dividends left with company at interest..... 141,578.10
Interest from all sources..... 21,064,695.85
Discount on claims paid in advance..... 7,519.76
Rents, including \$98,541.26 for own use..... 1,027,751.30
(Total interest and rent, \$22,099,966.91.)

Profit on sale or maturity of ledger assets..... 261,332.96
Increase in book value of ledger assets..... 189,698.00
All other sources..... 39,541.34

Total income \$77,803,980.51
Net or ledger assets December 31, 1911..... 496,510,231.01

Total \$574,314,211.52

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$29,539,773.37
Annuities involving life contingencies.....	1,271,774.10
Surrender values paid in cash.....	11,843,817.20
Surrender values applied to pay new premiums.....	7,821.56
Surrender values applied to pay renewal premiums.....	36,329.20
Dividends paid policy-holders in cash.....	9,817,306.85
Dividends applied to pay renewal premiums.....	2,035,783.53
Dividends applied to purchase paid-up additions and annuities.	1,152,093.90
Dividends left with company at interest.....	141,578.10
<hr/>	
Total paid policy-holders.....	\$55,846,277.81
Claims on supplementary contracts.....	261,807.54
Dividends held on deposit surrendered during year.....	24,382.89
Dividends to stockholders.....	7,000.00
Commissions and bonuses paid to agents.....	4,982,794.98
Commuting commissions.....	73,590.07
Salaries and allowances to managers and agents.....	1,426,217.24
Agency supervision, traveling and all other agency expenses...	335,226.23
Medical examiners' fees and inspections.....	371,097.87
Salaries of officers and home office employees.....	1,424,402.21
Rent, including \$68,097.71 for own use.....	177,698.83
Insurance taxes, licenses and department fees.....	898,618.93
Taxes on real estate.....	161,976.78
Real estate expenses (except taxes).....	283,863.11
Loss on sales or maturity of ledger assets.....	3,457.00
Decrease in book value of ledger assets.....	1,303,123.01
All other disbursements.....	1,111,723.61
<hr/>	
Total disbursements.....	\$68,693,258.11
<hr/>	
Balance	\$505,620,953.41

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$29,008,032.44
Loans on mortgages of real estate.....	98,885,046.94
Loans on collateral securities.....	100,000.00
Loans on company's policies as collateral.....	77,890,952.55
Book value of stocks and bonds.....	291,037,555.00

Cash in trust companies and banks on interest.....	\$6,461,764.56
Cash in company's office, \$59,648.79; in bank, \$298,875.18....	358,523.97
Cash in transit.....	581,709.21
Bills receivable.....	3,961.64
Agents' balances.....	1,258,544.67
Supplies	34,862.43
	<hr/>
Total ledger assets, as per balance.....	\$505,620,953.41

OTHER ASSETS.

Interest due and accrued.....	4,743,944.82
Rents due and accrued.....	133,465.74

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$10,980.98	\$3,492,005.86
Deferred premiums on policies in force..	348,888.04	2,522,526.08
	<hr/>	<hr/>
Total.....	\$359,869.02	\$6,014,531.94
Deduct average loading.....	84,569.22	1,413,415.01
	<hr/>	<hr/>
	<u>\$275,299.80</u>	<u>\$4,601,116.93</u>

Net amount of uncollected and deferred premiums..... 4,876,416.73

Gross assets..... \$515,374,780.70

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$1,338,194.54
Bills receivable	3,961.64
Supplies, printed matter, and stationery.....	34,862.43
Book value of ledger assets over market.....	678,560.80
	<hr/>

Total items not admitted..... 2,055,579.41

Total admitted assets..... \$513,319,201.29

LIABILITIES.

Net reserve.....	\$418,823,222.00
Present value of supplementary contracts.....	2,400,777.00
Surrender values claimable on terminated policies.....	69,922.29
	<hr/>
Death losses due and unpaid.....	\$20,889.77
Death losses in process of adjustment.....	126,139.94
Death losses reported, no proofs received.....	1,861,546.00

Matured endowments due and unpaid.....	509,041.59	
Death losses and other policy claims resisted.....	182,923.00	
Due and unpaid on annuity claims.....	30,620.40	
		<hr/>
Total policy claims.....		\$2,731,165.70
Due and unpaid on supplementary contracts.....		4,419.98
Dividends left with company at interest.....		334,883.34
Premiums paid in advance.....		285,554.23
Unearned interest and rent.....		1,742,889.72
Commissions to agents, due or accrued.....		124,066.54
State, county and municipal taxes, due or accrued.....		890,549.98
Due for taxes, fees, salaries, expenses, etc.....		127,329.77
Medical examiners' and legal fees, due or accrued.....		47,860.67
Dividends or other profits due policy-holders.....		943,890.16
Dividends declared on annual dividend policies payable during 1913		3,980,000.00
Dividends declared on deferred dividend policies payable during 1913		9,689,600.00
Amounts held awaiting apportionment on deferred dividend policies		63,811,572.00
Reserve for unreported death losses.....		450,000.00
Fire insurance indemnity fund and relief fund.....		44,757.98
Deposits on account of insurance.....		258,219.88
		<hr/>
		\$506,760,681.24
Paid-up capital.....		100,000.00
Unassigned funds (surplus).....		6,458,520.05
		<hr/>
Total liabilities.....		\$513,319,201.29

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	371,281	\$978,664,942.00
Endowment policies.....	141,965	318,520,248.00
All other policies.....	22,072	69,804,148.00
Reversionary additions.....		8,452,122.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	36,517	96,799,875.00
Endowment policies.....	11,369	19,689,345.00
All other policies.....	16,489	33,235,286.00
Reversionary additions.....		2,033,529.00

OLD POLICIES REVIVED.

Whole life policies.....	390	\$940,029.00
Endowment policies.....	109	202,400.00
All other policies.....	32	83,750.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		491,765.00
Endowment policies.....		85,683.00
All other policies.....		15,217.00

Total number and amount.....	600,224	\$1,529,018,339.00
Deduct policies ceased to be in force.....	36,541	99,806,491.00

Total in force December 31, 1912.....	563,683	\$1,429,211,848.00
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	383,976	\$1,010,987,327.00
Endowment	144,596	317,505,206.00
All other	35,111	91,063,587.00
Reversionary additions.....		9,655,728.00
	563,683	\$1,429,211,848.00

TERMINATED AS FOLLOWS:

By death	6,672	\$20,714,136.00
maturity	3,131	9,012,932.00
expiry	1,992	4,365,488.00
surrender	11,916	34,179,361.00
lapse	12,830	27,873,853.00
change and decrease.....		3,660,721.00
Total	36,541	\$99,806,491.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year..	1,407	\$2,359,366.00
Policies issued during year.....	72	92,500.00
Total	1,479	\$2,451,866.00
Deduct policies ceased to be in force.....	81	205,500.00
In force in New Hampshire, Dec. 31, 1912....	1,398	\$2,246,366.00

Losses and claims unpaid Dec. 31 of previous year	1	\$1,000.00
Losses incurred during year.....	12	18,871.32
		<hr/>
Total	13	\$19,871.32
		<hr/> <hr/>
Losses and claims paid during year.....	12	\$17,871.32
Losses and claims unpaid December 31, 1912....	1	2,000.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$90,285.02

FIDELITY MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated December 2, 1878. Commenced business January 1, 1879.

L. G. FOUSE, *President.*

CHARLES G. HODGE, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$450,315.35
Surrender values applied to pay first year's premiums.....	787.56
	<hr/>
Total first year's premiums on original policies.....	\$451,102.91
Dividends applied to purchase paid-up additions and annuities	30,750.66
Surrender values applied for paid-up insurance and annuities.	1,501.34
Consideration for supplementary contracts.....	665.82
(Total new premiums, \$484,020.73.)	
Renewal premiums.....	4,178,774.52
Dividends applied to pay renewal premiums.....	159,255.77
Dividends applied to shorten premium paying period.....	5,534.76
Surrender values applied to pay renewal premiums.....	4,788.30
Renewal premiums for deferred annuities.....	3,815.02
(Total renewal premiums, \$4,352,168.37.)	
	<hr/>
Total premium income.....	\$4,836,189.10
Consideration for supplementary contracts.....	35,342.33
Dividends left with company at interest.....	9,846.44

Interest from all sources.....	\$1,217,122.07
Rents, including \$40,000 for own use.....	95,176.06
(Total interest and rent, \$1,312,298.13.)	
Profit on sale or maturity of ledger assets.....	12,403.88
Increase in book value of ledger assets.....	6,988.42
All other sources.....	131.00
	<hr/>
Total income.....	\$6,213,199.30
Net or ledger assets December 31, 1911.....	24,089,942.12
	<hr/>
Total	\$30,303,141.42

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$1,661,365.88
Annuities involving life contingencies.....	16,019.92
Surrender values paid in cash.....	627,993.10
Surrender values applied to pay new premiums.....	787.56
Surrender values applied to pay renewal premiums.....	4,788.30
Surrender values applied for paid-up insurance and annuities.....	1,501.34
Dividends paid policy-holders in cash.....	25,402.54
Dividends applied to pay renewal premiums.....	159,255.77
Dividends applied to shorten premium paying period.....	5,534.76
Dividends applied to purchase paid-up additions and annuities.....	30,750.66
Dividends left with company at interest.....	9,846.44
	<hr/>
Total paid policy-holders.....	\$2,543,246.27
Claims on supplementary contracts.....	33,985.32
Dividends held on deposit surrendered during the year.....	2,548.65
Commissions and bonuses paid to agents.....	372,545.41
Salaries and allowances to managers and agents.....	92,139.62
Agency supervision, traveling and all other agency expenses... ..	26,610.24
Medical examiners' fees and inspections.....	43,036.36
Salaries of officers and home office employees.....	172,976.68
Rent, including \$40,000 for own use.....	68,558.44
Insurance taxes, licenses and department fees.....	133,158.58
Taxes on real estate.....	12,947.99
Real estate expenses (except taxes).....	53,984.36
Loss on sales or maturity of ledger assets.....	43.89
Decrease in book value of ledger assets.....	3,338.14
All other disbursements.....	87,181.73
	<hr/>
Total disbursements.....	\$3,646,301.71
	<hr/>
Balance	\$26,656,839.71

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,340,268.81
Loans on mortgages of real estate.....	9,265,999.64
Loans on collateral securities.....	201,292.86
Loans on company's policies as collateral.....	7,260,373.01
Premium notes on policies in force.....	442,061.42
Book value of stocks and bonds.....	7,355,381.45
Cash in trust companies and banks on interest.....	360,478.53
Cash in company's office.....	567.14
Bills receivable	27,775.87
Agents' balances.....	402,640.98
	<hr/>
Total ledger assets, as per balance.....	\$26,656,839.71

OTHER ASSETS.

Interest due and accrued.....	383,567.15
Rents due and accrued.....	387.33
Market value of real estate over book.....	56,294.69

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$1,477.75	\$228,464.89
Deferred premiums on policies in force..	10,263.36	296,488.22
	<hr/>	<hr/>
Total.....	\$11,741.11	\$524,953.11
Deduct average loading.....	6,533.93	99,793.59
	<hr/>	<hr/>
	\$5,207.18	\$425,159.52
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums..... 430,366.70

Gross assets.....\$27,527,455.58

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$410,482.35
Bills receivable	27,775.87
Book value of ledger assets over market.....	332,119.45
Premium obligations in excess of net value of their policies	92,271.26
	<hr/>

Total items not admitted..... 862,648.93

Total admitted assets.....\$26,664,806.65

LIABILITIES.

Net reserve.....	\$23,014,323.00
Present value of supplementary contracts.....	400,209.32
Surrender values claimable on terminated policies.....	7,984.69
Death losses in process of adjustment.....	\$23,563.10
Death losses reported, no proofs received.....	193,081.00
Death losses and other policy claims resisted.....	28,282.10
	<hr/>
Total policy claims.....	244,926.20
Due and unpaid on supplementary contracts.....	1,280.00
Dividends left with company at interest.....	26,601.11
Premiums paid in advance.....	17,900.46
Unearned interest and rent.....	131,785.00
Commissions due on premium notes.....	12,943.77
State, county and municipal taxes, due or accrued.....	74,334.41
Due for taxes, fees, salaries, expenses, etc.....	4,099.80
Medical examiners' fees.....	9,100.00
Dividends or other profits due policy-holders.....	12,137.90
Dividends declared on annual dividend policies payable during 1913	229,717.08
Dividends declared on deferred dividend policies payable during 1913	16,560.86
Amount held awaiting apportionment on deferred dividend policies	1,523,293.98
	<hr/>
	\$25,727,197.58
Unassigned funds (surplus).....	937,609.07
	<hr/>
Total liabilities.....	\$26,664,806.65
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$415,597.71
Premium notes received during the year.....	678,277.64
	<hr/>
Total	\$1,093,875.35
Deductions during the year, as follows:—Notes, loans or liens used in—	
Redeemed by maker in cash.....	651,813.93
	<hr/>
Balance of note assets December 31, 1912.....	\$442,061.42
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	33,096	\$67,401,833.00
Endowment policies.....	17,073	32,674,130.00
All other policies.....	11,352	28,130,199.00
Reversionary additions.....	.....	83,895.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,542	5,614,347.00
Endowment policies.....	2,842	5,348,958.00
All other policies.....	730	2,551,110.00

OLD POLICIES REVIVED.

Whole life policies.....	164	367,690.00
Endowment policies.....	149	257,843.00
All other policies.....	80	197,178.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	1	17,993.00
Endowment policies.....	9	10,468.00
All other policies.....	8	209,531.00
Reversionary additions.....	.....	36,315.00

Total number and amount.....	68,046	\$142,901,490.00
Deduct policies ceased to be in force.....	5,567	12,129,811.00

Total in force December 31, 1912.....	62,479	\$130,771,679.00
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	33,521	\$68,468,570.00
Endowment	18,212	34,789,231.00
All other	10,746	27,393,802.00
Reversionary additions .....	.....	120,076.00
	<u>62,479</u>	<u>\$130,771,679.00</u>

TERMINATED AS FOLLOWS:

By death	719	\$1,720,747.00
maturity	28	37,980.00
expiry	491	954,886.00
surrender	1,302	2,927,840.00
lapse	3,016	6,141,201.00
change and decrease.....	11	347,157.00
	<hr/>	<hr/>
Total	5,567	\$12,129,811.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	175	\$198,297.00
Policies issued during year.....	74	111,068.00
	<hr/>	<hr/>
Total	249	\$309,365.00
Deduct policies ceased to be in force.....	36	39,500.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1912..	213	\$269,865.00
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$10,444.63

HARTFORD LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1866. Commenced business April, 1867.

JOHN G. HOYT, *President.*THOMAS F. LAWRENCE, *Secretary.*

Paid-up capital..... \$500,000.00

INCOME.

First year's premiums on original policies.....	\$431,761.13
Dividends applied to purchase paid-up additions and annuities.	1,188.32
Surrender values applied for paid-up insurance and annuities..	26,331.00
(Total new premiums, \$459,280.45.)	

Renewal premiums.....	\$2,174,163.63
Dividends applied to pay renewal premiums.....	9,806.47
Dividends applied to shorten premium paying period.....	84.20
(Total renewal premiums, \$2,184,054.30.)	
<hr/>	
Total premium income.....	\$2,643,334.75
Consideration for supplementary contracts.....	735.00
Dividends left with company at interest.....	1,813.33
Interest from all sources.....	195,817.72
Rents, including \$7,000 for own use.....	22,639.99
(Total interest and rent, \$218,457.71.)	
Profit on sale or maturity of ledger assets.....	34,809.34
All other sources.....	42,915.65
<hr/>	
Total income	\$2,942,065.78
Net or ledger assets December 31, 1911.....	5,078,508.44
<hr/>	
Total	\$8,020,574.22

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$1,494,208.92
Annuities involving life contingencies.....	200.00
Surrender values paid in cash.....	70,240.02
Surrender values applied for paid-up insurance and annuities..	26,331.00
Dividends paid policy-holders in cash.....	50,916.27
Dividends applied to pay renewal premiums.....	9,806.47
Dividends applied to shorten premium paying period.....	84.20
Dividends applied to purchase paid-up additions and annuities.	1,188.32
Dividends left with company at interest.....	1,813.33
<hr/>	
Total paid policy-holders.....	\$1,654,788.53
Claims on supplementary contracts.....	1,598.33
Dividends to stockholders.....	25,000.00
Commissions and bonuses paid to agents.....	338,738.52
Salaries and allowances to managers and agents.....	54,584.83
Agency supervision, traveling and all other agency expenses...	24,284.70
Medical examiners' fees and inspections.....	56,931.94
Salaries of officers and home office employees.....	66,688.09
Rent, including \$7,000 for own use.....	7,000.00
Insurance taxes, licenses and department fees.....	38,002.42
Taxes on real estate.....	3,976.00
Real estate expenses (except taxes).....	6,876.97

Loss on sales or maturity of ledger assets.....	\$20,502.86
All other disbursements.....	59,269.69
	<hr/>
Total disbursements.....	\$2,358,242.88
	<hr/>
Balance	\$5,662,331.34

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$218,731.00
Loans on mortgages of real estate.....	3,091,352.30
Loans on collateral securities.....	100,000.00
Loans on company's policies as collateral.....	544,951.75
Premium notes on policies in force.....	37,119.85
Book value of stocks and bonds.....	194,186.56
Cash in trust companies and banks on interest.....	269,271.56
Cash in company's office, \$3,594.72; in bank, \$28,914.78.....	32,509.50
Safety funds in Security Co. of Hartford.....	1,127,111.10
Bills receivable.....	19,588.99
Agents' balances.....	27,508.73
	<hr/>
Total ledger assets, as per balance.....	\$5,662,331.34

OTHER ASSETS.

Interest due and accrued.....	114,679.08
Rents due and accrued.....	495.01
Market value of real estate over book.....	81,269.00

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$2,431.85	\$66,449.44
Deferred premiums on policies in force..	15,358.43	67,160.35
	<hr/>	<hr/>
Total.....	\$17,790.28	\$133,609.79
Deduct average loading.....	10,941.76	24,590.88
	<hr/>	<hr/>
	\$6,848.52	\$109,018.91
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums.....	115,867.43
Net premiums in course of collection in safety fund department	204,500.00
All other assets.....	45.63
	<hr/>
Gross assets.....	\$6,179,187.49

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$27,599.57	
Bills receivable	19,588.99	
Book value of ledger assets over market.....	46,827.10	
		<hr/>
Total items not admitted.....		\$94,015.66
		<hr/>
Total admitted assets.....		\$6,085,171.83

LIABILITIES.

Net reserve	\$3,225,653.00	
Present value of supplementary contracts.....	12,503.00	
Death losses in process of adjustment.....	\$92,019.00	
Death losses reported, no proofs received.....	153,097.00	
Matured endowments due and unpaid.....	1,000.00	
		<hr/>
Total policy claims.....		246,116.00
Dividends left with company at interest.....		3,205.59
Premiums paid in advance.....		4,711.62
Unearned interest and rent.....		13,193.48
Commissions to agents, due or accrued.....		2,463.55
State, county and municipal taxes, due or accrued.....		32,984.30
Due for taxes, fees, salaries, expenses, etc.....		2,477.25
Medical examiners' and legal fees.....		5,089.17
Dividends or other profits due policy-holders.....		23,174.70
Dividends declared on annual dividend policies payable during 1913		10,154.32
Dividends declared on deferred dividend policies payable during 1913		2,521.31
Dividends declared on deferred dividend policies payable subsequent to 1913		4,170.73
Amount held awaiting apportionment on deferred dividend policies		247,387.94
All other liabilities.....		1,288,610.60
		<hr/>
		\$5,124,416.56
Paid-up capital.....		500,000.00
Unassigned funds (surplus).....		460,755.27
		<hr/>
Total liabilities.....		\$6,085,171.82
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$39,513.97	
Premium notes received during the year.....	1,389.76	
Restored by revival of policies.....	31.71	
		<hr/>
Total		\$40,935.44
Deductions during the year, as follows:—Notes, loans or liens used in—		
Payment of losses and claims.....	\$246.80	
Purchase of surrendered policies.....	1,388.00	
Voided by lapse.....	454.15	
Redeemed by maker in cash.....	1,726.64	
		<hr/>
Total reduction.....		3,815.59
		<hr/>
Balance of note assets December 31, 1912.....	\$37,119.85	
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	9,759	\$15,512,906.00
Endowment policies.....	5,752	7,183,676.00
All other policies.....	15,928	29,993,284.00
Reversionary additions.....	.....	1,854.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	6,208	11,194,478.00
Endowment policies.....	1,002	1,248,041.00
All other policies.....	452	1,456,900.00

OLD POLICIES REVIVED.

Whole life policies.....	206	460,833.00
Endowment policies.....	53	137,352.00
All other policies.....	73	156,118.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	19	30,776.00
Endowment policies.....	3	1,536.00

All other policies.....	10	\$31,403.00
Reversionary additions.....		2,689.00
		<hr/>
Total number and amount.....	39,465	\$67,411,846.00
Deduct policies ceased to be in force.....	4,651	8,708,357.00
		<hr/>
Total in force December 31, 1912.....	34,814	\$58,703,489.00
		<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	14,556	\$24,233,536.00
Endowment	6,334	7,812,465.00
All other	13,924	26,653,270.00
Reversionary additions		4,218.00
		<hr/>
	34,814	\$58,703,489.00
		<hr/> <hr/>

TERMINATED AS FOLLOWS:

By death	813	\$1,489,404.00
maturity	5	9,600.00
expiry	101	115,300.00
surrender	302	487,626.00
lapse	3,430	6,162,816.00
change and decrease.....		443,611.00
		<hr/>
Total	4,651	\$8,708,357.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year..	61	\$78,037.00
Policies issued during year.....	1	2,000.00
		<hr/>
Total	62	\$80,037.00
Deduct policies ceased to be in force.....	9	11,000.00
		<hr/>
In force in New Hampshire, Dec. 31, 1912...	53	\$69,037.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31 of previous year	1	\$1,000.00
Losses incurred during year.....	4	6,000.00
		<hr/>
Total	5	\$7,000.00
		<hr/> <hr/>
Losses and claims paid during year.....	5	\$7,000.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$4,644.32

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated April 21, 1862. Commenced business December 27, 1862.

ROLAND O. LAMB, *President*.WALTON L. CROCKER, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$1,357,119.32
Surrender values applied to pay first year's premiums.....	88.37
<hr/>	
Total first year's premiums on original policies.....	\$1,357,207.69
Dividends applied to purchase paid-up additions and annuities..	107,503.27
Surrender values applied for paid-up insurance and annuities..	116,193.60
(Total new premiums, \$1,580,904.56.)	
Renewal premiums.....	20,324,517.71
Dividends applied to pay renewal premiums.....	1,739,708.67
Surrender values applied to pay renewal premiums.....	891.76
(Total renewal premiums, \$22,065,118.14.)	
<hr/>	
Total premium income.....	\$23,646,022.70
Consideration for supplementary contracts.....	33,973.00
Dividends left with company at interest.....	33,192.53
Interest from all sources.....	3,676,548.03
Discount on claims paid in advance.....	1,644.25
Rents, including \$126,500 for own use.....	343,062.42
(Total interest and rent, \$4,021,254.70.)	
Profit on sale or maturity of ledger assets.....	20,747.77
Increase in book value of ledger assets.....	22,847.58
All other sources.....	2,687.74
<hr/>	
Total income.....	\$27,780,726.02
Net or ledger assets December 31, 1911.....	79,843,270.18
<hr/>	
Total	\$107,623,996.20

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$6,936,337.90
Premium notes voided by lapse.....	9,508.29
Surrender values paid in cash.....	1,461,970.09
Surrender values applied to pay new premiums.....	88.37
Surrender values applied to pay renewal premiums.....	891.76
Surrender values applied for paid-up insurance and annuities.....	116,193.60
Dividends paid policy-holders in cash.....	122,053.30
Dividends applied to pay renewal premiums.....	1,739,708.67
Dividends applied to purchase paid-up additions and annuities.....	107,503.27
Dividends left with company at interest.....	33,192.53
<hr/>	
Total paid policy-holders.....	\$10,527,447.78
Claims on supplementary contracts.....	35,664.45
Dividends held on deposit surrendered during year.....	10,300.03
Commissions and bonuses paid to agents.....	3,619,509.17
Salaries and allowances to managers and agents.....	978,629.06
Agency supervision, traveling and all other agency expenses..	101,446.53
Medical examiners' fees and inspections.....	352,866.10
Salaries of officers and home office employees.....	662,590.74
Rent, including \$126,500 for own use.....	242,602.90
Insurance taxes, licenses and department fees.....	316,008.67
Taxes on real estate.....	68,030.48
Real estate expenses (except taxes).....	98,403.42
Loss on sales or maturity of ledger assets.....	7,263.73
Decrease in book value of ledger assets.....	19,177.04
All other disbursements.....	423,139.19
<hr/>	
Total disbursements.....	\$17,463,079.29
<hr/>	
Balance	\$90,160,916.91

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$4,151,866.27
Loans on mortgages of real estate.....	40,067,315.04
Loans on collateral securities.....	600,000.00
Loans on company's policies as collateral.....	6,376,143.70
Premium notes on policies in force.....	313,214.14
Book value of stocks and bonds.....	37,404,549.26

Cash in trust companies and banks on interest.....	\$1,216,440.34
Cash in company's office, \$4,143.94; in bank, \$20,531.76.....	24,675.70
Agents' balances.....	6,712.46
	<hr/>
Total ledger assets, as per balance.....	\$90,160,916.91

OTHER ASSETS.

Interest due and accrued.....	1,577,518.98
Rents due and accrued.....	30,098.98

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$119,030.93	\$656,762.81
Deferred premiums on policies in force..	236,162.78	1,298,834.88
	<hr/>	<hr/>
Total.....	\$355,193.71	\$1,955,597.69
Deduct average loading.....	88,798.43	488,899.43
	<hr/>	<hr/>
	\$266,395.28	\$1,466,698.26
Premiums due and unpaid, industrial.....		83,309.94
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums.....	1,816,403.48
	<hr/>
Gross assets.....	\$93,584,938.35

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$18,028.61
Book value of ledger assets over market.....	1,102,477.78
Premium obligations in excess of net value of their policies	510.00
	<hr/>

Total items not admitted..... 1,121,016.39

Total admitted assets.....\$92,463,921.96

LIABILITIES.

Net reserve.....	\$80,718,773.00
Present value of supplementary contracts.....	271,687.15
Surrender values claimable on terminated policies.....	213,034.38
Death losses due and unpaid.....	\$13,909.00
Death losses in process of adjustment.....	37,694.10
Death losses reported, no proofs received.....	164,969.50
Matured endowments due and unpaid.....	1,414.00
Death losses and other policy claims resisted.....	40,203.48
	<hr/>
Total policy claims.....	258,192.08

Due and unpaid on supplementary contracts.....	\$506.60
Dividends left with company at interest.....	74,944.55
Premiums paid in advance.....	297,971.01
Unearned interest and rent.....	71,191.50
Commissions to agents, due or accrued.....	64,988.24
State, county and municipal taxes, due or accrued.....	332,121.62
Due for taxes, fees, salaries, expenses, etc.....	45,231.15
Medical examiners' and legal fees.....	5,701.50
Dividends or other profits due policy-holders.....	106,720.85
Dividends declared on annual dividend policies payable during 1913	2,131,066.25
Dividends declared on deferred dividend policies payable during 1913	119,698.95
Amount held awaiting apportionment on deferred dividend policies	232,901.75
Special reserve, sinking fund.....	32,399.38
All other liabilities.....	133.10
	<hr/>
Unassigned funds (surplus).....	\$84,977,263.06
	<hr/>
Total liabilities.....	\$92,463,921.96

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$309,853.05
Premium notes received during the year.....	100,980.40
Restored by revival of policies.....	5,564.21
	<hr/>
Total	\$416,397.66
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$7,714.75
Purchase of surrendered policies.....	7,010.58
Voided by lapse.....	15,072.50
Payment of dividends to policy-holders.....	30,558.98
Redeemed by maker in cash.....	42,826.71
	<hr/>
Total reduction.....	103,183.52
	<hr/>
Balance of note assets December 31, 1912.....	\$313,214.14

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	129,430	\$206,749,656.00
Endowment policies.....	27,117	34,810,788.00
All other policies.....	6,667	23,802,668.00
Reversionary additions.....	.....	1,497,546.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	21,807	33,113,805.00
Endowment policies.....	4,891	4,693,420.00
All other policies.....	1,272	5,678,000.00

OLD POLICIES REVIVED.

Whole life policies.....	698	818,043.00
Endowment policies.....	137	148,500.00
All other policies.....	28	104,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	118	1,046,825.00
Endowment policies.....	13	204,392.00
All other policies.....	8	60,232.00
Reversionary additions.....	.....	225,145.00

Total number and amount.....	192,186	\$312,953,020.00
Deduct policies ceased to be in force.....	11,962	20,659,457.00

Total in force December 31, 1912.....	180,224	\$292,293,563.00
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	142,946	\$227,348,264.00
Endowment	30,102	37,102,621.00
All other	7,176	26,227,310.00
Reversionary additions .....	.....	1,615,368.00
	<u>180,224</u>	<u>\$292,293,563.00</u>

Industrial policies in force December 31, 1912...	2,166,744	\$365,548,417.00
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TERMINATED AS FOLLOWS:

By death	1,167	\$2,179,422.00
maturity	205	338,424.00
expiry	94	221,463.00
surrender	3,228	3,352,436.00
lapse	7,133	10,239,605.00
change and decrease.....	135	4,328,107.00
	<hr/>	<hr/>
Total	11,962	\$20,659,457.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year..	591	\$1,258,933.00
Policies issued during year.....	94	169,519.00
	<hr/>	<hr/>
Total	685	\$1,428,452.00
Deduct policies ceased to be in force.....	42	71,091.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1912...	643	\$1,357,361.00
	<hr/> <hr/>	<hr/> <hr/>
Losses incurred and paid during year.....	7	\$13,000.00
	<hr/> <hr/>	<hr/> <hr/>
Premiums collected or secured without deductions.....		\$52,756.03

MASSACHUSETTS MUTUAL LIFE INSURANCE
COMPANY.

SPRINGFIELD, MASS.

Incorporated May 15, 1851. Commenced business August 1, 1851.

WILLIAM W. McCLENCH, *President.*

WHEELER H. HALL, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$1,229,016.37
Dividends applied to purchase paid-up additions and annuities.	101,617.73
Consideration for supplementary contracts.....	14,547.04
(Total new premiums, \$1,345,181.14.)	

Renewal premiums.....	\$7,671,894.69
Dividends applied to pay renewal premiums.....	1,236,051.06
(Total renewal premiums, \$8,907,945.75.)	
<hr/>	
Total premium income.....	\$10,253,126.89
Consideration for supplementary contracts.....	179,569.92
Dividends left with company at interest.....	252,944.16
Interest from all sources.....	3,054,690.61
Discount on claims paid in advance.....	50.37
Rents, including \$40,000 for own use.....	69,058.15
(Total interest and rent, \$3,123,799.13.)	
Increase in book value of ledger assets.....	12,612.87
All other sources.....	11,119.69
<hr/>	
Total income.....	\$13,833,172.66
Net or ledger assets December 31, 1911.....	63,193,432.98
<hr/>	
Total	\$77,026,605.64

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$3,423,962.55
Premium notes voided by lapse.....	24,737.01
Surrender values paid in cash.....	1,127,842.28
Dividends paid policy-holders in cash.....	254,077.37
Dividends applied to pay renewal premiums.....	1,236,051.06
Dividends applied to purchase paid-up additions and annuities.....	101,617.73
Dividends left with company at interest.....	252,944.16
<hr/>	
Total paid policy-holders.....	\$6,421,232.16
Claims on supplementary contracts.....	103,508.89
Dividends held on deposit surrendered during year.....	107,495.58
Commissions and bonuses paid to agents.....	1,025,421.34
Salaries and allowances to managers and agents.....	139,977.24
Agency supervision, traveling and all other agency expenses...	3,644.71
Medical examiners' fees and inspections.....	96,919.98
Salaries of officers and home office employees.....	281,539.03
Rent, including \$40,000 for own use.....	94,188.13
Insurance taxes, licenses and department fees.....	206,847.71
Taxes on real estate.....	17,880.68
Real estate expenses (except taxes).....	27,760.08
Loss on sales or maturity of ledger assets.....	16,800.00

Decrease in book value of ledger assets.....	\$44,275.37
All other disbursements.....	162,070.31
	<hr/>
Total disbursements.....	\$8,749,561.21
	<hr/>
Balance	\$68,277,044.43

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$963,000.00
Loans on mortgages of real estate.....	26,146,764.00
Loans on company's policies as collateral.....	9,617,916.10
Premium notes on policies in force.....	978,025.94
Book value of stocks and bonds.....	29,958,405.71
Cash in trust companies and banks on interest.....	437,066.08
Cash in company's office, \$2,929.64; in bank, \$172,936.96.....	175,866.60
	<hr/>
Total ledger assets, as per balance.....	\$68,277,044.43

OTHER ASSETS.

Interest due and accrued.....	1,033,060.77
Rents due and accrued.....	50.42

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$15,779.89	\$517,060.34
Deferred premiums on policies in force..	127,318.24	953,478.03
	<hr/>	<hr/>
Total.....	\$143,098.13	\$1,470,538.37
Deduct average loading.....	33,270.31	341,900.17
	<hr/>	<hr/>
	<u>\$109,827.82</u>	<u>\$1,128,638.20</u>

Net amount of uncollected and deferred premiums..... 1,238,466.02

Gross assets.....\$70,548,621.64

ITEMS NOT ADMITTED.

Book value of ledger assets over market.....	1,022,666.71
	<hr/>
Total admitted assets.....	\$69,525,954.93

LIABILITIES.

Net reserve.....		\$61,265,267.00
Present value of supplementary contracts.....		618,594.24
Death losses in process of adjustment.....	\$19,072.00	
Death losses reported, no proofs received.....	275,539.00	
Matured endowments due and unpaid.....	1,864.00	
Death losses and other policy claims resisted.....	6,490.14	
		<hr/>
Total policy claims.....		302,965.14
Dividends left with company at interest.....		1,197,231.95
Premiums paid in advance.....		57,749.00
Unearned interest and rent.....		1,065.35
State, county and municipal taxes, due or accrued.....		187,006.45
Due for taxes, fees, salaries, expenses, etc.....		5,966.64
Medical examiners' fees.....		21,237.50
Dividends or other profits due policy-holders.....		90,627.48
Dividends declared on annual dividend policies payable during 1913		843,172.26
		<hr/>
		\$64,590,883.01
Unassigned funds (surplus).....		4,935,071.92
		<hr/>
Total liabilities.....		\$69,525,954.93
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$904,956.69
Premium notes received during the year.....	303,176.79
Restored by revival of policies.....	21,408.87
	<hr/>
Total	\$1,229,542.35
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$22,193.74
Purchase of surrendered policies.....	43,909.23
Voided by lapse.....	46,145.88
Payment of dividends to policy-holders.....	92,833.61
Redeemed by maker in cash.....	46,433.95
	<hr/>
Total reduction.....	251,516.41
	<hr/>
Balance of note assets December 31, 1912.....	\$978,025.94
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	103,341	\$234,610,942.00
Endowment policies.....	14,473	24,417,891.00
All other policies.....	6,962	22,903,118.00
Reversionary additions.....	.....	1,728,319.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	11,921	29,295,328.00
Endowment policies.....	1,745	3,000,471.00
All other policies.....	1,902	6,709,622.00
Reversionary additions.....	.....	186,063.00

OLD POLICIES REVIVED.

Whole life policies.....	221	534,869.00
Endowment policies.....	29	44,500.00
All other policies.....	49	170,465.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	453,961.00
Endowment policies.....	.....	37,263.00
All other policies.....	.....	38,908.00

Total number and amount.....	140,643	\$324,131,720.00
Deduct policies ceased to be in force.....	6,457	17,536,414.00

Total in force December 31, 1912.....	134,186	\$306,595,306.00
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	111,433	\$254,396,551.00
Endowment	15,413	25,960,072.00
All other	7,340	24,443,340.00
Reversionary additions.....	.....	1,795,343.00
	134,186	\$306,595,306.00

TERMINATED AS FOLLOWS:

By death	1,146	\$3,228,808.00
maturity	161	347,050.00
expiry	267	799,146.00
surrender	2,255	6,089,362.00

By lapse	2,628	\$5,520,416.00
change and decrease.....		1,551,632.00
		<hr/>
Total	6,457	\$17,536,414.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	2,891	\$4,703,613.00
Policies issued during year.....	121	242,866.00
		<hr/>
Total	3,012	\$4,946,479.00
Deduct policies ceased to be in force.....	128	231,893.00
		<hr/>
In force in New Hampshire, Dec. 31, 1912...	2,884	\$4,714,586.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31 of previous year	2	\$2,000.00
Losses incurred during year.....	57	90,357.00
		<hr/>
Total	59	\$92,357.00
		<hr/> <hr/>
Losses and claims paid during year.....	53	\$85,740.00
Losses and claims unpaid December 31, 1912....	6	6,617.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$128,077.49

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President*.JAMES S. ROBERTS, *Secretary*.

Paid-up capital \$2,000,000.00

INCOME.

First year's premiums on original policies.....	\$5,339,961.31
Surrender values applied to pay first year's premiums.....	58,058.88
	<hr/>
Total first year's premiums on original policies.....	\$5,398,020.19

Dividends applied to purchase paid-up additions and annuities	\$130,965.65
Consideration for life annuities.....	219,906.15
(Total new premiums, \$5,748,891.99.)	
Renewal premiums	27,139,312.77
Dividends applied to pay renewal premiums.....	1,367,388.90
Surrender values applied to pay renewal premiums.....	18,883.14
(Total renewal premiums, ordinary, \$28,525,584.81.)	
Total industrial premiums received.....	54,826,526.37
<hr/>	
Total premium income.....	\$89,101,003.17
Consideration for supplementary contracts.....	21,494.29
Received from other companies for assuming their risks.....	2,000.00
Interest from all sources.....	15,760,284.91
Discount on claims paid in advance.....	111.13
Rents, including \$748,722.45 for own use.....	1,512,447.83
(Total interest and rent, \$17,272,843.87.)	
Profit on sale or maturity of ledger assets.....	91,916.32
Increase in book value of ledger assets.....	128,655.28
All other sources.....	168,160.59
<hr/>	
Total income.....	\$106,786,073.52
Net or ledger assets December 31, 1911.....	343,802,304.59
<hr/>	
Total	\$450,588,378.11

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$25,901,612.71
Annuities involving life contingencies.....	132,103.09
Premium notes voided by lapse.....	20,395.84
Surrender values paid in cash.....	2,709,198.19
Surrender values applied to pay new premiums.....	58,058.88
Surrender values applied to pay renewal premiums.....	18,883.14
Surrender values applied to pay industrial premiums.....	83,050.82
Dividends paid policy-holders in cash.....	89,287.92
Cash bonuses paid on non-participating industrial policies....	1,556,559.93
Dividends applied to pay renewal premiums.....	1,367,388.90
Bonuses applied to pay renewal premiums on non-participating industrial policies	3,751,653.52
Bonuses applied to shorten premium paying period on industrial policies	281.45
Dividends applied to purchase paid-up additions and annuities	130,965.65
Sick benefits on assumed policies.....	204.00
<hr/>	
Total paid policy-holders.....	\$35,819,644.04

Claims on supplementary contracts.....	\$16,211.37
Dividends to stockholders.....	140,000.00
Commissions and bonuses paid to agents.....	3,447,808.73
Commuting commissions.....	100.00
Salaries and allowances to managers and agents.....	13,106,643.38
Agency supervision, traveling and all other agency expenses...	125,435.77
Medical examiners' fees and inspections.....	1,087,564.82
Salaries of officers and home office employees.....	3,464,233.82
Rent, including \$748,722.45 for own use.....	1,094,741.64
Insurance taxes, licenses and department fees.....	1,411,361.75
Taxes on real estate.....	275,194.30
Real estate expenses (except taxes).....	502,940.48
Loss on sales or maturity of ledger assets.....	31,321.23
Decrease in book value of ledger assets.....	669,060.49
All other disbursements.....	2,201,727.60
	<hr/>
Total disbursements.....	\$63,393,989.42
	<hr/>
Balance	\$387,194,388.69

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$23,712,354.17
Loans on mortgages of real estate.....	159,609,993.00
Loans on company's policies as collateral.....	19,211,958.08
Premium notes on policies in force.....	1,044,620.84
Book value of stocks and bonds.....	177,784,419.34
Cash in trust companies and banks on interest.....	5,531,072.10
Cash in company's office, \$59,263.73; in bank, \$72,187.96.....	131,451.69
Agents' balances.....	30,691.20
Cash in transit.....	100,958.37
All other ledger assets.....	36,869.90
	<hr/>
Total ledger assets, as per balance.....	\$387,194,388.69

OTHER ASSETS.

Interest due and accrued.....	5,136,561.02
Rents due and accrued.....	10,985.11

	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$113,605.39	\$1,601,218.83
Deferred premiums on policies in force..	954,524.35	5,568,990.42
	<hr/>	<hr/>
Total.....	\$1,068,129.74	\$7,170,209.25
Deduct average loading.....	213,625.95	1,434,041.85
	<hr/>	<hr/>
	\$854,503.79	\$5,736,167.40
Premiums due and unpaid, industrial.....		1,135,607.66
	<hr/> <hr/>	<hr/> <hr/>
Net amount of uncollected and deferred premiums.....		\$7,726,278.85
		<hr/>
Gross assets.....		\$400,068,213.67

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$30,691.20
Renting section inventory..	28,699.90
Book value of ledger assets over market.....	1,764,723.55
Premium obligations in excess of net value of their policies	278,757.71
	<hr/>
Total items not admitted.....	2,102,872.36
	<hr/>
Total admitted assets.....	\$397,965,341.31

LIABILITIES.

Net reserve.....	\$348,506,939.00
Present value of supplementary contracts.....	125,457.00
Surrender values claimable on terminated policies.....	114,527.93
Death losses due and unpaid.....	\$13,405.10
Death losses in process of adjustment.....	139,043.86
Death losses reported, no proofs received.....	374,317.18
Matured endowments due and unpaid.....	29,030.15
Death losses and other policy claims resisted.....	195,295.30
	<hr/>
Total policy claims.....	751,091.59
Due and unpaid on supplementary contracts.....	24,111.33
Premiums paid in advance.....	1,465,872.48
Unearned interest and rent.....	46,347.49
Commissions to agents, due or accrued.....	28,123.34
State, county and municipal taxes, due or accrued.....	1,525,000.00
Due for taxes, fees, salaries, expenses, etc.....	115,440.97
Medical examiners' and legal fees.....	180,786.64
Dividends or other profits due policy-holders.....	742,823.29

Dividends declared on annual dividend policies payable during 1913	\$1,595,751.38
Bonuses apportioned to non-participating industrial policies payable during 1913.....	6,281,571.00
Dividends declared on deferred dividend policies payable during 1913	13,436.26
Amount held awaiting apportionment on deferred dividend policies	405,716.37
Special reserve to cover unknown death losses.....	600,000.00
All other liabilities	547,474.99
	<hr/>
	\$363,070,471.06
Paid-up capital.....	2,000,000.00
Unassigned funds (surplus).....	32,894,870.25
	<hr/>
Total liabilities.....	\$397,965,341.31
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$1,019,591.54
Premium notes received during the year.....	95,535.80
	<hr/>
Total	\$1,115,127.34

Deductions during the year, as follows:—Notes, loans or liens used in—

Payment of losses and claims.....	\$23,178.86
Purchase of surrendered policies.....	24,319.94
Voided by lapse.....	20,395.84
Payment of dividends to policy-holders.....	664.15
Redeemed by maker in cash.....	1,947.71
	<hr/>
Total reduction.....	70,506.50
	<hr/>
Balance of note assets December 31, 1912.....	\$1,044,620.84
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	376,888	\$424,698,157.00
Endowment policies.....	517,805	347,191,460.00
All other policies.....	12,058	30,062,714.00
Reversionary additions		1,064,030.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	86,738	\$94,774,611.00
Endowment policies.....	88,495	70,474,220.00
All other policies.....	2,019	6,305,243.00
Reversionary additions.....	.....	189,885.00

OLD POLICIES REVIVED.

Whole life policies.....	12,784	12,619,915.00
Endowment policies.....	19,259	12,761,647.00
All other policies.....	285	351,058.00
Reversionary additions.....	.....	17,990.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	1,942.00
Endowment policies.....	.....	350.00
All other policies.....	.....	32,265.00
Reversionary additions.....	.....	1,413.00

Total number and amount.....	1,116,331	\$1,000,546,900.00
Deduct policies ceased to be in force.....	106,708	90,283,036.00

Total in force December 31, 1912.....	1,009,623	\$910,263,864.00
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	431,219	\$488,374,932.00
Endowment	563,955	388,096,719.00
All other	14,449	32,600,941.00
Reversionary additions .....	.....	1,191,272.00
	<u>1,009,623</u>	<u>\$910,263,864.00</u>

Industrial policies in force December 31, 1912..	11,827,419	\$1,694,702,238.00
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TERMINATED AS FOLLOWS:

By death	7,541	\$6,399,511.00
maturity	2,081	1,401,520.00
expiry	993	1,146,010.00
surrender	36,339	27,736,685.00
lapse	59,754	52,778,970.00
change and decrease.....	.....	820,340.00
Total	<u>106,708</u>	<u>\$90,283,036.00</u>

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force December 31 of previous year...	10,959	\$8,042,384.00
Policies issued during year.....	2,041	1,614,465.00
		<hr/>
Total	13,000	\$9,656,849.00
Deduct policies ceased to be in force.....	1,168	829,459.00
		<hr/>
In force in New Hampshire, Dec. 31, 1912...	11,832	\$8,827,390.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31 of previous year	11	\$7,500.00
Losses incurred during year.....	123	81,190.00
		<hr/>
Total	134	\$88,690.00
		<hr/> <hr/>
Losses and claims paid during year.....	129	\$85,690.00
Losses and claims unpaid December 31, 1912...	5	3,000.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$373,586.18

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force December 31 of previous year...	68,690	\$11,793,044.00
Policies issued during year.....	10,184	1,854,956.00
		<hr/>
Total	78,874	\$13,648,000.00
Deduct policies ceased to be in force.....	4,995	1,148,709.00
		<hr/>
In force in New Hampshire, Dec. 31, 1912...	73,879	\$12,499,291.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31 of previous year	2	\$151.00
Losses incurred during year.....	857	113,247.33
		<hr/>
Total	859	\$113,398.33
		<hr/> <hr/>
Losses and claims paid during year.....	849	\$112,436.38
Losses and claims unpaid December 31, 1912.....	10	961.95
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$405,350.12

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

FREDERICK FRELINGHUYSEN, *President*. J. WILLIAM JOHNSON, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$2,772,354.74
Surrender values applied to pay first year's premiums.....	9,703.79
<hr/>	
Total first year's premiums on original policies.....	\$2,782,058.53
Dividends applied to purchase paid-up additions and annuities	517,250.13
Consideration for life annuities.....	68,523.79
(Total new premiums, \$3,367,832.45.)	
Renewal premiums.....	16,555,118.07
Dividends applied to pay renewal premiums.....	2,267,069.88
Dividends applied to shorten premium paying period.....	498,043.05
Surrender values applied to pay renewal premiums.....	15,143.70
Renewal premiums for deferred annuities.....	16,466.78
(Total renewal premiums, \$19,351,841.48.)	
<hr/>	
Total premium income.....	\$22,719,673.93
Consideration for supplementary contracts.....	592,526.64
Interest from all sources.....	7,000,675.09
Discount on claims paid in advance.....	58.23
Rents	91,582.98
(Total interest and rent, \$7,092,316.30.)	
Profit on sale or maturity of ledger assets.....	19,973.54
Increase in book value of ledger assets.....	28,090.62
All other sources.....	1,150.00
<hr/>	
Total income.....	\$30,453,731.03
Net or ledger assets December 31, 1911.....	142,139,080.45
<hr/>	
Total	\$172,592,811.48

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$9,163,634.04
Annuities involving life contingencies.....	167,385.09
Premium notes voided by lapse.....	1,983.57

Surrender values paid in cash.....	\$3,355,239.19
Surrender values applied to pay new premiums.....	9,703.79
Surrender values applied to pay renewal premiums.....	15,143.70
Dividends paid policy-holders in cash.....	385,514.42
Dividends applied to pay renewal premiums.....	2,267,069.88
Dividends applied to shorten premium paying period.....	498,043.05
Dividends applied to purchase paid-up additions and annuities	517,250.13

Total paid policy-holders.....	\$16,380,966.86
Claims on supplementary contracts.....	312,265.61
Commissions and bonuses paid to agents.....	2,381,937.55
Commuting commissions.....	8,800.00
Salaries and allowances to managers and agents.....	23,406.02
Agency supervision, traveling and all other agency expenses...	49,750.56
Medical examiners' fees and inspections.....	163,535.91
Salaries of officers and home office employees.....	449,683.93
Rent	79,876.44
Insurance taxes, licenses and department fees.....	533,901.27
Taxes on real estate.....	53,540.46
Real estate expenses (except taxes).....	25,440.03
Loss on sales or maturity of ledger assets.....	1,969.28
Decrease in book value of ledger assets.....	170,656.25
All other disbursements.....	286,905.56

Total disbursements.....\$20,922,635.73

Balance\$151,670,175.75

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,757,168.77
Loans on mortgages of real estate.....	75,901,444.58
Loans on collateral securities.....	2,000,000.00
Loans on company's policies as collateral.....	21,633,644.43
Premium notes on policies in force.....	5,950,430.14
Book value of stocks and bonds.....	42,172,340.71
Cash in trust companies and banks on interest.....	1,110,312.83
Cash in company's office, \$8,330.18; in bank, \$108,373.72.....	116,703.90
Agents' balances.....	28,130.39

Total ledger assets, as per balance.....\$151,670,175.75

OTHER ASSETS.

Interest due and accrued..... \$3,190,663.98

	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$30,505.42	\$842,347.42
Deferred premiums on policies in force..	218,293.63	1,357,055.06
	<hr/>	<hr/>
Total.....	\$248,799.05	\$2,199,402.48
Deduct average loading.....	49,759.81	439,880.50
	<hr/>	<hr/>
	\$119,039.24	\$1,579,521.98
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums..... 1,958,561.22

Gross assets.....\$156,819,400.95

ITEMS NOT ADMITTED.

Agents' debit balances..... \$33,035.85
Book value of ledger assets over market..... 130,650.67

Total items not admitted..... 163,686.52

Total admitted assets.....\$156,655,714.43

LIABILITIES.

Net reserve.....\$141,867,246.00

Present value of supplementary contracts..... 2,170,337.69

Death losses in process of adjustment..... \$151,335.63
Death losses reported, no proofs received..... 400,000.00
Matured endowments due and unpaid..... 44,498.00
Death losses and other policy claims resisted..... 22,500.00

Total policy claims..... 618,333.63

Premiums paid in advance..... 74,456.01

Unearned interest and rent..... 782.79

Commissions to agents, due or accrued..... 10,223.75

Cost of collection on uncollected and deferred premiums..... 54,462.11

State, county and municipal taxes, due or accrued..... 580,000.00

Due for taxes, fees, salaries, expenses, etc..... 50,000.00

Medical examiners' fees..... 39,901.00

Dividends or other profits due policy-holders..... 496,652.88

Dividends declared on annual dividend policies payable dur-
ing 1913

4,901,200.65

Reserve for suspended mortality fund..... 3,017,471.00

Reserve for possible depreciation.....	\$2,441,472.88
All other liabilities.....	333,174.04
	<hr/>
Total liabilities.....	\$156,655,714.43
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$5,862,267.09
Premium notes received during the year.....	1,068,157.63
	<hr/>
Total	\$6,930,424.72
Deductions during the year, as follows:—Notes, loans or liens used in:—	
Payment of losses and claims.....	\$254,082.44
Purchase of surrendered policies.....	362,268.73
Voided by lapse.....	1,983.57
Payment of dividends to policy-holders.....	30,939.14
Redeemed by maker in cash.....	330,720.70
	<hr/>
Total reduction	979,994.58
	<hr/>
Balance of note assets December 31, 1912.....	\$5,950,430.14
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	199,283	\$479,257,426.00
Endowment policies.....	32,565	68,699,124.00
All other policies.....	12,199	28,003,310.00
Reversionary additions.....	.....	8,416,854.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	28,136	68,620,745.00
Endowment policies.....	2,326	4,721,436.00
All other policies.....	1,614	5,401,075.00
Reversionary additions.....	.....	852,485.00

OLD POLICIES REVIVED.

Whole life policies.....	63	258,000.00
Endowment policies.....	2	4,500.00
All other policies.....	10	28,557.00
Reversionary additions.....	.....	614.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	42	\$154,819.00
Endowment policies.....		68,697.00
All other policies.....	1	38,383.00
Reversionary additions.....		33,436.00
		<hr/>
Total number and amount.....	276,241	\$664,559,461.00
Deduct policies ceased to be in force.....	14,390	35,058,314.00
		<hr/>
Total in force December 31, 1912.....	261,851	\$629,501,147.00
		<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	217,076	\$524,178,400.00
Endowment	32,428	68,049,940.00
All other	12,347	28,563,592.00
Reversionary additions.....		8,709,215.00
		<hr/>
	261,851	\$629,501,147.00
		<hr/> <hr/>

TERMINATED AS FOLLOWS:

By death	2,496	\$7,379,308.00
maturity	751	1,720,401.00
expiry	4,605	9,027,747.00
surrender	3,851	10,313,773.00
lapse	2,669	5,556,750.00
change and decrease.....	18	1,060,335.00
		<hr/>
Total	14,390	\$35,058,314.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	934	\$1,570,048.00
Policies issued during year.....	101	213,768.00
		<hr/>
Total	1,035	\$1,783,816.00
Deduct policies ceased to be in force.....	36	49,050.00
		<hr/>
In force in New Hampshire, Dec. 31, 1912...	999	\$1,734,766.00
		<hr/> <hr/>
Losses incurred and paid during year.....	50	\$24,182.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$73,360.21

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 12, 1842. Commenced business February 1, 1843.

CHARLES A. PEABODY, <i>President.</i>	WILLIAM J. EASTON,	} <i>Secretaries.</i>
	WILLIAM F. DIX,	

INCOME.

First year's premiums on original policies.....	\$5,416,416.57
Surrender values applied to pay first year's premiums.....	46,598.05
<hr/>	
Total first year's premiums on original policies.....	\$5,463,014.62
Dividends applied to purchase paid-up additions and annuities.....	2,002,987.68
Consideration for life annuities.....	853,491.67
Consideration for supplementary contracts.....	1,056,745.21
(Total new premiums, \$9,376,239.18.)	
Renewal premiums.....	43,983,226.49
Dividends applied to pay renewal premiums.....	2,959,126.22
Surrender values applied to pay renewal premiums.....	417,425.52
Renewal premiums for deferred annuities.....	11,014.58
(Total renewal premiums, \$47,370,792.81.)	
<hr/>	
Total premium income.....	\$56,747,031.99
Consideration for supplementary contracts.....	431,514.08
Dividends left with company at interest.....	85,113.29
Interest from all sources.....	25,109,664.14
Rents, including \$329,923.81 for own use.....	1,546,085.11
(Total interest and rent, \$26,655,749.25.)	
Profit on sale or maturity of ledger assets.....	2,110,559.65
Increase in book value of ledger assets.....	287,543.91
All other sources.....	129,001.57
<hr/>	
Total income.....	\$86,446,513.74
Net or ledger assets December 31, 1911.....	569,480,216.23
<hr/>	
Total.....	\$655,926,729.97

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$31,117,571.33
Annuities involving life contingencies.....	2,677,900.10
Surrender values paid in cash.....	11,365,161.72
Surrender values applied to pay new premiums.....	46,598.05
Surrender values applied to pay renewal premiums.....	417,425.52
Dividends paid policy-holders in cash.....	9,959,053.06
Dividends applied to pay renewal premiums.....	2,959,126.22
Dividends applied to purchase paid-up additions and annuities.	2,002,987.68
Dividends left with company at interest.....	85,113.29
	<hr/>
Total paid policy-holders.....	\$60,630,936.97
Claims on supplementary contracts.....	316,393.10
Dividends held on deposit surrendered during year.....	48,158.89
Commissions and bonuses paid to agents.....	3,807,796.23
Salaries and allowances to managers and agents.....	1,016,498.32
Agency supervision, traveling and all other agency expenses..	760,866.89
Medical examiners' fees and inspections.....	426,254.67
Salaries of officers and home office employees.....	1,346,098.06
Rent, including \$329,923.81 for own use.....	530,723.41
Insurance taxes, licenses and department fees.....	961,927.57
Taxes on real estate.....	371,607.20
Real estate expenses (except taxes).....	401,922.91
Loss on sales or maturity of ledger assets.....	63,340.34
Decrease in book value of ledger assets.....	125,719.22
All other disbursements.....	893,855.13
	<hr/>
Total disbursements.....	\$71,672,098.91
	<hr/>
Balance	\$584,254,631.06

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$23,532,623.87
Loans on mortgages of real estate.....	139,691,244.47
Loans on company's policies as collateral.....	80,059,863.76
Book value of stocks and bonds.....	338,021,752.95
Cash in trust companies and banks on interest.....	1,889,812.54
Cash in company's office, \$53,613.36; in bank, \$253,316.15....	306,929.51
Agents' balances	30,871.44

Accounts collectible.....	\$64,229.87
Supplies	30,556.77
Cash advanced to officers and employees.....	13,178.95

Total ledger assets, as per balance.....\$584,254,631.06

OTHER ASSETS.

Interest due and accrued.....	6,393,312.93
Rents due and accrued.....	157,499.88
Market value of stocks and bonds over book.....	4,386,388.33

	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$52,239.13	\$2,949,941.07
Deferred premiums on policies in force..	295,947.37	2,204,644.15
Total.....	\$348,186.50	\$5,154,585.22
Deduct average loading.....	90,528.49	1,340,192.14
	<u>\$257,658.01</u>	<u>\$3,814,393.08</u>

Net amount of uncollected and deferred premiums..... 4,072,051.09

Gross assets.....\$599,263,883.29

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$30,871.44
Cash advanced to officers and employees.....	13,178.95
Supplies, printed matter, and stationery.....	30,556.77
Accounts collectible.....	64,229.87

Total items not admitted..... 138,837.03

Total admitted assets.....\$599,125,046.26

LIABILITIES.

Net reserve.....	\$482,570,537.00
Present value of supplementary contracts.....	3,333,427.72
Surrender values claimable on terminated policies.....	75,311.09
Death losses due and unpaid.....	\$443,523.45
Death losses in process of adjustment.....	2,276,061.42
Death losses reported, no proofs received.....	2,276,061.42
Matred endowments due and unpaid.....	254,228.44
Death losses and other policy claims resisted.....	370,287.41
Due and unpaid on annuity claims.....	151,578.85

Total policy claims..... 4,253,927.64

Due and unpaid on supplementary contracts.....	\$1,478.84
Dividends left with company at interest.....	219,469.20
Premiums paid in advance.....	325,433.76
Unearned interest and rent.....	1,533,961.36
Commissions to agents, due or accrued.....	28,479.44
State, county and municipal taxes, due or accrued.....	801,752.46
Due for taxes, fees, salaries, expenses, etc.....	13,651.74
Taxes due and accrued.....	71,168.06
Medical examiners and legal fees, due or accrued.....	2,833.77
Dividends or other profits due policy-holders.....	1,019,170.46
Dividends declared on annual dividend policies payable during 1913	5,518,418.09
Dividends declared on deferred dividend policies payable during 1913	11,849,628.84
Amount held awaiting apportionment on deferred dividend policies	74,682,996.84
Fund for depreciation of securities and general contingencies..	12,546,662.02
Deposits on account of pending insurance.....	80,335.99
Due for collections made or deposits held for their account...	196,401.94
	<hr/>
Total liabilities.....	\$599,125,046.26
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	534,468	\$1,172,550,701.00
Endowment policies.....	111,921	207,008,351.00
All other policies.....	24,664	103,053,586.00
Reversionary additions.....	.....	22,362,024.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	45,553	105,343,202.00
Endowment policies.....	8,350	14,054,514.00
All other policies.....	8,482	30,444,816.00
Reversionary additions.....	.....	3,633,280.00

OLD POLICIES REVIVED.

Whole life policies.....	456	1,003,462.00
Endowment policies.....	113	224,824.00
All other policies.....	38	139,916.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	29	.....
Endowment policies.....	8	.....
All other policies.....	14	\$2,223,809.00
		<hr/>
Total number and amount.....	734,096	\$1,662,042,485.00
Deduct policies ceased to be in force.....	43,049	111,154,422.00
		<hr/>
Total in force December 31, 1912.....	691,047	\$1,550,888,063.00
		<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	552,016	\$1,212,386,706.00
Endowment	112,061	204,015,002.00
All other	26,970	111,019,479.00
Reversionary additions.....		23,466,876.00
		<hr/>
	691,047	\$1,550,888,063.00
		<hr/> <hr/>

TERMINATED AS FOLLOWS:

By death	8,206	\$23,181,803.00
maturity	3,379	8,304,430.00
expiry	759	4,156,173.00
surrender	15,841	39,077,507.00
lapse	14,864	34,906,077.00
change and decrease.....		1,528,432.00
		<hr/>
Total	43,049	\$111,154,422.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	5,760	\$7,974,880.19
Policies issued during year.....	464	681,673.20
		<hr/>
Total	6,224	\$8,656,553.39
Deduct policies ceased to be in force.....	603	711,787.70
		<hr/>
In force in New Hampshire, Dec. 31, 1912..	5,621	\$7,944,765.69
		<hr/> <hr/>

Losses and claims unpaid Dec. 31 of previous year	3	\$2,499.02
Losses incurred during year.....	161	242,069.00
		<hr/>
Total	164	\$244,568.02
		<hr/> <hr/>
Losses and claims paid during year.....	162	\$243,069.00
Losses and claims unpaid December 31, 1912.....	2	1,499.02
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$324,521.92

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848. Commenced business February 1, 1850.

JOSEPH A. DE BOER, *President.*

OSMAN D. CLARK, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$624,014.18
Surrender values applied to pay first year's premiums.....	1,062.21
	<hr/>
Total first year's premiums on original policies.....	\$625,076.39
Dividends applied to purchase paid-up additions and annuities	40,921.85
Consideration for life annuities.....	615,063.56
Consideration for supplementary contracts.....	2,283.33
(Total new premiums, \$1,283,345.13.)	
Renewal premiums.....	5,076,930.38
Dividends applied to pay renewal premiums.....	423,961.54
Dividends applied to shorten premium paying period.....	11,567.79
Renewal premiums for deferred annuities.....	1,707.35
(Total renewal premiums, \$5,514,167.06.)	
	<hr/>
Total premium income.....	\$6,797,512.19
Consideration for supplementary contracts.....	36,994.65
Dividends left with company at interest.....	373.65
Interest from all sources.....	2,560,593.45

Discount on claims paid in advance.....	\$443.33
Rents, including \$10,020 for own use.....	21,623.35
(Total interest and rent, \$2,582,660.13.)	
Profit on sale or maturity of ledger assets.....	188.16
All other sources.....	21,674.00
	<hr/>
Total income.....	\$9,439,402.78
Net or ledger assets December 31, 1911.....	51,672,739.74
	<hr/>
Total	\$61,112,142.52

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$2,613,671.31
Annuities involving life contingencies.....	499,039.88
Surrender values paid in cash.....	1,220,454.38
Surrender values applied to pay new premiums.....	1,062.21
Dividends paid policy-holders in cash.....	561,977.83
Dividends applied to pay renewal premiums.....	423,961.54
Dividends applied to shorten premium paying period.....	11,567.79
Dividends applied to purchase paid-up additions and annuities	40,921.85
Dividends left with company at interest.....	373.65
	<hr/>
Total paid policy-holders.....	\$5,373,030.44
Claims on supplementary contracts.....	22,662.04
Dividends held on deposit surrendered during year.....	105.38
Commissions and bonuses paid to agents.....	686,574.07
Salaries and allowances to managers and agents.....	85,553.07
Agency supervision, traveling and all other agency expenses...	13,900.77
Medical examiners' fees and inspections.....	51,622.66
Salaries of officers and home office employees.....	174,930.58
Rent, including \$10,000 for own use.....	54,236.62
Insurance taxes, licenses and department fees.....	200,515.74
Taxes on real estate.....	4,653.52
Real estate expenses (except taxes).....	8,637.31
Loss on sales or maturity of ledger assets.....	205.58
Decrease in book value of ledger assets.....	28,359.28
All other disbursements.....	145,534.93
	<hr/>
Total disbursements.....	\$6,850,521.99
	<hr/>
Balance	\$54,261,620.53

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$275,000.00
Loans on mortgages of real estate.....	25,525,899.10
Loans on company's policies as collateral.....	6,777,464.74
Premium notes on policies in force.....	1,929,223.24
Book value of stocks and bonds.....	19,185,932.46
Cash in trust companies and banks on interest.....	545,785.51
Cash in company's office, \$1,082.29; in bank, \$20,000.00.....	21,082.29
Agents' balances.....	1,233.19
	<hr/>
Total ledger assets, as per balance.....	\$54,261,620.53

OTHER ASSETS.

Interest due and accrued.....	1,238,951.52
Rents due and accrued.....	1,925.62

	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$11,201.63	\$406,975.71
Deferred premiums on policies in force..	60,109.29	464,626.43
	<hr/>	<hr/>
Total.....	\$71,310.92	\$871,602.14
Deduct average loading.....	17,423.49	188,196.43
	<hr/>	<hr/>
	\$58,887.43	\$683,405.71
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums..... 737,293.14

Gross assets.....\$56,239,790.81

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$2,535.58
Book value of ledger assets over market.....	200,923.00
Premium obligations in excess of net value of their policies	181.44
	<hr/>
Total items not admitted.....	203,640.02
	<hr/>
Total admitted assets.....	\$56,036,150.79

LIABILITIES.

Net reserve.....	\$47,337,794.00
Present value of supplementary contracts.....	188,994.00
Surrender values claimable on terminated policies.....	4,528.62
Death losses in process of adjustment.....	\$13,310.30
Death losses reported, no proofs received.....	57,078.00
Matured endowments due and unpaid.....	3,669.00
Death losses and other policy claims resisted.....	9,660.00
Due and unpaid on annuity claims.....	16,765.49
	<hr/>
Total policy claims.....	100,482.79
Dividends left with company at interest.....	570.06
Premiums paid in advance.....	10,550.23
Unearned interest and rent.....	907.41
Commissions to agents, due or accrued.....	126.26
State, county and municipal taxes, due or accrued.....	180,297.39
Due for taxes, fees, salaries, expenses, etc.....	28,000.00
Cost of collection of unpaid premiums overloading.....	14,162.49
Medical examiners' and legal fees, due or accrued.....	2,310.00
Dividends or other profits due policy-holders.....	47,597.62
Dividends declared on annual dividend policies payable during 1913	608,803.28
Dividends declared on deferred dividend policies payable during 1913	401,773.60
Amount held awaiting apportionment on deferred dividend policies	4,411,214.19
Special reserve	185,797.01
All other liabilities.....	51,280.88
	<hr/>
	\$53,575,189.83
Unassigned funds (surplus).....	2,460,960.96
	<hr/>
Total liabilities.....	\$56,036,150.79
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$1,843,540.96
Premium notes received during the year.....	382,994.72
	<hr/>
Total	\$2,226,535.68

Deductions during the year, as follows:—Notes, loans or liens used in—

Payment of losses and claims.....	\$36,873.80
Purchase of surrendered policies.....	140,605.69
Payment of dividends to policy-holders.....	2,594.00
Redeemed by maker in cash.....	117,238.95
	<hr/>
Total reduction.....	\$297,312.44
	<hr/>
Balance of note assets December 31, 1912.....	\$1,929,223.24
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	49,484	\$100,550,302.00
Endowment policies.....	26,101	43,313,759.00
All other policies.....	12,011	28,555,571.00
Reversionary additions		259,023.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	5,085	10,869,295.00
Endowment policies.....	1,515	2,326,741.00
All other policies.....	2,325	6,704,724.00
Reversionary additions.....		75,706.00

OLD POLICIES REVIVED.

Whole life policies.....	115	231,508.00
Endowment policies.....	43	82,000.00
All other policies.....	43	93,317.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		500.00
Endowment policies.....		734.00
All other policies.....		507.00
	<hr/>	<hr/>
Total number and amount.....	96,722	\$193,063,687.00
Deduct policies ceased to be in force.....	5,987	13,599,080.00
	<hr/>	<hr/>
Total in force December 31, 1912.....	90,735	\$179,464,607.00
	<hr/> <hr/>	<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	52,143	\$106,336,706.00
Endowment	26,183	43,205,354.00
All other	12,409	29,597,688.00
Reversionary additions.....	.....	324,859.00
	<u>90,735</u>	<u>\$179,464,607.00</u>

TERMINATED AS FOLLOWS:

By death	779	\$1,917,519.00
maturity	394	711,430.00
expiry	860	1,751,895.00
surrender	1,614	3,749,048.00
lapse	1,685	3,536,410.00
change and decrease.....	655	1,932,778.00
Total	<u>5,987</u>	<u>\$13,599,080.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	4,627	\$6,608,467.98
Policies issued during year.....	497	*752,357.79
Total	<u>5,124</u>	<u>\$7,360,825.77</u>
Deduct policies ceased to be in force.....	262	434,367.50
In force in New Hampshire, Dec. 31, 1912...	<u>4,862</u>	<u>\$6,926,458.27</u>
Losses and claims unpaid Dec. 31 of previous year	3	\$153.00
Losses incurred during year.....	56	120,102.95
Total	<u>59</u>	<u>\$120,255.95</u>
Losses and claims paid during year.....	55	\$120,099.95
Losses and claims unpaid December 31, 1912....	4	156.00
Premiums collected or secured without deductions.....		<u>\$267,534.84</u>

*Of this amount \$115,000 was issued on the lives of persons whose legal residence is outside the state.

NATIONAL LIFE INSURANCE COMPANY OF THE
UNITED STATES OF AMERICA.

CHICAGO, ILL.

Incorporated July 25, 1868. Commenced business August 1, 1868.

A. M. JOHNSON, *President.*

ROBERT D. LAY, *Secretary.*

Paid-up capital \$500,000.00

INCOME.

First year's premiums on original policies.....	\$443,543.22
Dividends applied to purchase paid-up additions and annuities.....	1,781.71
Surrender values applied for paid-up insurance and annuities..	43,115.53
(Total new premiums, \$488,440.46.)	
Renewal premiums.....	2,085,139.40
Dividends applied to pay renewal premiums.....	42,956.79
(Total renewal premiums, \$2,128,096.19.)	
Total premium income.....	\$2,616,536.65
Consideration for supplementary contracts.....	8,973.38
Received from other companies for assuming their risks.....	3,011,224.70
Interest from all sources.....	591,111.20
Rents, including \$420 for own use.....	22,694.81
(Total interest and rent, \$613,806.01.)	
Profit on sale or maturity of ledger assets.....	24,979.00
All other sources.....	4,158.75
Total income, life department.....	\$6,279,678.49
Total income, casualty department.....	418,902.16
Total income.....	\$6,698,580.65
Net or ledger assets December 31, 1911.....	9,357,168.74
Total	\$16,055,749.39

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$2,734,986.49
Annuities involving life contingencies.....	17,274.14
Premium notes voided by lapse.....	3,777.14
Surrender values paid in cash.....	463,165.35
Surrender values applied for paid-up insurance and annuities..	43,115.53
Dividends paid policy-holders in cash.....	183,378.14
Dividends applied to pay renewal premiums.....	42,956.79
Dividends applied to purchase paid-up additions and annuities.	1,781.71
<hr/>	
Total paid policy-holders.....	\$3,490,435.29
Claims on supplementary contracts.....	8,635.16
Dividends to stockholders.....	50,000.00
Commissions and bonuses paid to agents.....	384,519.23
Salaries and allowances to managers and agents.....	58,412.75
Agency supervision, traveling and all other agency expenses...	250.92
Medical examiners' fees and inspections.....	32,055.23
Salaries of officers and home office employees.....	169,083.35
Rent, including \$420 for own use.....	20,908.36
Insurance taxes, licenses and department fees.....	40,122.61
Taxes on real estate.....	4,269.27
Real estate expenses (except taxes).....	12,523.37
Decrease in book value of ledger assets.....	30,906.94
All other disbursements.....	82,102.40
<hr/>	
Total disbursements, life department.....	\$4,384,224.88
Total disbursements, casualty department.....	440,998.03
<hr/>	
Total disbursements.....	\$4,825,222.91
<hr/>	
Balance	\$11,230,526.48

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$229,560.71
Loans on mortgages of real estate.....	3,447,317.00
Loans on collateral securities.....	56,000.00
Loans on company's policies as collateral.....	1,752,127.92
Premium notes on policies in force.....	180,672.17
Book value of stocks and bonds.....	4,829,389.46

Cash in trust companies and banks on interest.....	\$604,613.41
Cash in company's office, \$17,972.96; in bank, \$4,947.77.....	22,920.73
Agents' balances.....	72,738.01
Casualty department.....	35,187.07

Total ledger assets, as per balance.....\$11,230,526.48

OTHER ASSETS.

Interest due and accrued.....	103,094.10
Market value of stocks and bonds over book.....	164,889.60

	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$59,250.60	\$115,639.93
Deferred premiums on policies in force..	6,610.14	198,553.69
Total.....	\$65,860.74	\$314,193.62
Deduct average loading.....	36,418.39	60,396.94
	<u>\$29,442.35</u>	<u>\$253,796.68</u>

Net amount of uncollected and deferred premiums..... 283,239.03

Gross assets.....\$11,781,749.21

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$74,387.83
Premium obligations in excess of net value of their policies	29,625.72
Casualty department	14,129.74

Total items not admitted..... 118,143.29

Total admitted assets.....\$11,663,605.92

LIABILITIES.

Net reserve.....	\$9,911,290.00
Present value of supplementary contracts.....	48,754.22

Death losses in process of adjustment.....	\$3,557.00
Death losses reported, no proofs received.....	4,922.00
Matured endowments due and unpaid.....	6,500.00
Due and unpaid on annuity claims.....	2,492.21

Total policy claims..... 17,471.21

Premiums paid in advance..... 11,756.60

Unearned interest and rent.....	\$35,995.18
Commissions due on premium notes.....	1,321.65
Commissions to agents, due or accrued.....	4,790.43
State, county and municipal taxes, due or accrued.....	72,288.40
Due for taxes, fees, salaries, expenses, etc.....	3,000.00
Cost of collection on unpaid premiums overloading.....	2,852.26
Medical examiners' fees.....	2,335.00
Dividends or other profits due policy-holders.....	7,620.71
Dividends declared on annual dividend policies payable during 1913	20,636.23
Dividends declared on deferred dividend policies payable during 1913	97,274.14
Amount held awaiting apportionment on deferred dividend policies	677,385.33
All other liabilities, casualty department.....	117,368.76
	<hr/>
	\$11,032,140.12
Paid-up capital.....	500,000.00
Unassigned funds (surplus).....	131,465.80
	<hr/>
Total liabilities.....	\$11,663,605.92
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$132,545.47
Premium notes received during the year.....	258,585.98
Restored by revival of policies.....	3,264.20
	<hr/>
Total	\$394,395.65
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$1,419.19
Purchase of surrendered policies.....	28,578.68
Voided by lapse.....	3,930.75
Redeemed by maker in cash.....	179,794.86
	<hr/>
Total reduction.....	213,723.48
	<hr/>
Balance of note assets December 31, 1912.....	\$180,672.17
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	19,379	\$27,622,077.73
Whole life policies assumed.....	12,944	21,287,821.00
Endowment policies.....	7,887	7,348,815.68
Endowment policies assumed.....	1,373	2,013,846.00
All other policies.....	5,400	11,389,019.41
All other policies assumed.....	4,438	7,452,860.77
Reversionary additions.....	.....	3,133.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	421	791,477.90
Endowment policies.....	8	19,000.00
All other policies.....	6,045	13,112,650.83

OLD POLICIES REVIVED.

Whole life policies.....	81	156,000.00
Endowment policies.....	6	5,600.00
All other policies.....	30	46,769.70

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	4	—2,786.60
Endowment policies.....	3	4,525.00
All other policies.....	24	214,704.57
Reversionary additions.....	.....	762.00

Total number and amount.....	58,043	\$91,466,276.99
Deduct policies ceased to be in force.....	9,640	13,932,484.80

Total in force December 31, 1912.....	48,403	\$77,533,792.19
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	30,868	\$47,155,132.93
Endowment	6,088	7,819,847.51
All other	11,447	22,554,930.75
Reversionary additions .....	.....	3,881.00
	48,403	\$77,533,792.19

TERMINATED AS FOLLOWS:

By death	507	\$787,989.05
maturity	3,053	1,959,058.13
expiry	2,213	3,774,206.32
surrender	793	1,250,924.50
lapse	3,079	5,807,055.13
change and decrease.....	—5	353,251.67
	<hr/>	<hr/>
Total	9,640	\$13,932,484.80
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year, assumed	2	\$3,000.00
Policies issued during year.....	2	3,500.00
	<hr/>	<hr/>
Total	4	\$6,500.00
Deduct policies ceased to be in force.....	1	1,000.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1912..	3	\$5,500.00
	<hr/> <hr/>	<hr/> <hr/>
Losses incurred and paid during year.....	1	\$1,000.00
	<hr/> <hr/>	<hr/> <hr/>
Premiums collected or secured without deductions.....		\$121.17

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated, 1841. Commenced business, 1845.

DARWIN P. KINGSLEY, *President*.SEYMOUR M. BALLARD, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$8,084,606.08
Dividends applied to purchase paid-up additions and annuities.	1,011,995.52
Consideration for life annuities.....	514,076.54

Consideration for supplementary contracts.....	\$175,855.13
(Total new premiums, \$9,786,533.27.)	
Renewal premiums.....	72,493,865.65
Dividends applied to pay renewal premiums.....	3,524,055.10
Surrender values applied to pay renewal premiums.....	81,147.56
Renewal premiums for deferred annuities.....	56,182.47
(Total renewal premiums, \$76,155,250.78.)	
<hr/>	
Total premium income.....	\$85,941,784.05
Consideration for supplementary contracts.....	202,262.08
Dividends left with company at interest.....	70,856.18
Interest from all sources.....	30,951,976.63
Discount on claims paid in advance.....	4,913.73
Rents, including \$293,119.65 for own use.....	813,216.78
(Total interest and rent, \$31,770,107.14.)	
Profit on sale or maturity of ledger assets.....	411,036.08
Increase in book value of ledger assets.....	258,432.81
All other sources.....	588,888.24
<hr/>	
Total income.....	\$119,243,366.58
Net or ledger assets December 31, 1912.....	677,705,435.80
<hr/>	
Total	\$796,948,802.38

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$31,955,791.29
Annuities involving life contingencies.....	1,570,502.77
Surrender values paid in cash.....	12,878,429.24
Surrender values applied to pay renewal premiums.....	81,147.56
Dividends paid policy-holders in cash.....	6,829,779.56
Dividends applied to pay renewal premiums.....	3,524,055.10
Dividends applied to purchase paid-up additions and annuities.	1,011,995.52
Dividends left with company at interest.....	70,856.18
Paid Italian government on account of policies transferred to it	3,627,663.21
<hr/>	
Total paid policy-holders.....	\$61,550,220.43
Claims on supplementary contracts.....	214,007.77
Dividends held on deposit surrendered during year.....	17,238.69
Commissions and bonuses paid to agents.....	5,411,742.00
Salaries and allowances to managers and agents.....	1,125,007.31
Agency supervision, traveling and all other agency expenses...	1,100,459.06
Medical examiners' fees and inspections.....	442,020.12
Salaries of officers and home office employees.....	1,639,222.64
Rent, including \$293,119.65 for own use.....	556,520.56

Insurance taxes, licenses and department fees.....	\$1,216,709.72
Taxes on real estate.....	141,838.18
Real estate expenses (except taxes).....	222,236.23
Loss on sales or maturity of ledger assets.....	57,995.97
Decrease in book value of ledger assets.....	1,973,556.26
All other disbursements.....	1,379,551.56
	<hr/>
Total disbursements.....	\$77,048,326.50
	<hr/>
Balance	\$719,900,475.88

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$10,281,711.90
Loans on mortgages of real estate.....	144,358,641.90
Loans on company's policies as collateral.....	119,036,487.53
Premium notes on policies in force.....	4,574,740.75
Book value of stocks and bonds.....	436,436,175.57
Cash in trust companies and banks on interest.....	3,669,880.82
Cash in company's offices, \$61,490.05; in bank, \$1,264,342.39..	1,325,832.44
Bills receivable.....	2,344.50
Agents' balances.....	1,197.44
Cash in transit.....	190,463.03
Cash in hands of agents for adjustment of claims.....	23,000.00
	<hr/>
Total ledger assets, as per balance.....	\$719,900,475.88

OTHER ASSETS.

Interest due and accrued.....	8,090,389.13
Rents due and accrued.....	10,649.58

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$119,278.63	\$4,894,373.13
Deferred premiums on policies in force..	398,686.00	5,055,782.00
	<hr/>	<hr/>
Total.....	\$517,964.63	\$9,950,155.13
Deduct average loading.....	129,491.16	2,487,538.78
	<hr/>	<hr/>
	\$388,473.47	\$7,462,616.35
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums..... 7,851,089.82

Gross assets.....\$735,852,604.41

ITEMS NOT ADMITTED.

Branch office debit balances.....	\$19,871.25
Bills receivable.....	2,344.50
Book value of ledger assets over market.....	16,150,338.65
Cash in hands of agents for adjustment of claims.....	23,000.00
	<hr/>
Total items not admitted.....	\$16,195,554.40
	<hr/>
Total admitted assets.....	\$719,657,050.01

LIABILITIES.

Net reserve.....	\$595,861,071.00
Present value of supplementary contracts.....	2,822,066.93
Surrender values claimable on terminated policies.....	328,876.50
Death losses in process of adjustment.....	\$1,095,693.40
Death losses reported, no proofs received.....	2,012,717.80
Matured endowments due and unpaid.....	343,293.37
Death losses and other policy claims resisted.....	405,399.78
Due and unpaid on annuity claims.....	121,599.83
	<hr/>
Total policy claims.....	3,978,704.18
Due and unpaid on supplementary contracts.....	808.58
Dividends left with company at interest.....	165,507.68
Premiums paid in advance.....	852,027.22
Unearned interest and rent.....	2,739,390.95
Commissions due on premium notes.....	52,918.42
Commissions to agents, due or accrued.....	11,153.71
State, county and municipal taxes, due or accrued.....	1,117,282.39
Due for taxes, fees, salaries, expenses, etc.....	95,578.00
Medical examiners' and legal fees.....	34,406.78
Dividends or other profits due policy-holders.....	686,179.95
Dividends declared on annual dividend policies payable during 1913.....	5,710,143.00
Dividends declared on deferred dividend policies payable during 1913.....	9,654,571.18
Amount held awaiting apportionment on deferred dividend policies.....	85,142,216.00
Reserve, special or surplus funds especially set aside.....	7,742,141.16
All other liabilities.....	2,662,006.38
	<hr/>
Total liabilities.....	\$719,657,050.01
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$4,570,281.38
Premium notes received during the year.....	842,932.58
Restored by revival of policies.....	23,419.38
	<hr/>
Total	\$5,436,633.34
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$61,920.35
Purchase of surrendered policies.....	184,895.78
Redeemed by maker in cash.....	615,076.46
	<hr/>
Total reduction.....	\$861,892.59
	<hr/>
Balance of note assets December 31, 1912.....	\$4,574,740.75
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	664,470	\$1,400,393,097.00
Endowment policies.....	332,908	595,696,425.00
All other policies.....	25,348	100,599,947.00
Reversionary additions.....	.....	5,416,277.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	63,422	150,681,800.00
Endowment policies.....	25,893	43,596,400.00
All other policies.....	1,111	4,103,200.00
Reversionary additions.....	.....	2,042,636.00

OLD POLICIES REVIVED.

Whole life policies.....	1,390	3,288,800.00
Endowment policies.....	608	1,050,400.00
All other policies.....	34	91,000.00
Reversionary additions.....	.....	23,715.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	1,049,284.00
Endowment policies.....	.....	617,594.00
All other policies.....	.....	6,040,091.00
Reversionary additions.....	.....	9,618.00

Total number and amount.....1,115,184 \$2,314,700,284.00

Deduct policies terminated.....	57,355	\$134,046,480.00
Deduct policies transferred to Italian government	5,849	10,854,811.00
	<hr/>	<hr/>
Total in force December 31, 1912.....	1,051,980	\$2,169,798,993.00
	<hr/> <hr/>	<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	688,749	\$1,462,850,135.00
Endowment	338,460	602,308,818.00
All other	24,771	98,182,520.00
Reversionary additions		6,457,520.00
	<hr/>	<hr/>
	1,051,980	\$2,169,798,993.00
	<hr/> <hr/>	<hr/> <hr/>

TERMINATED AS FOLLOWS:

By death	10,238	\$25,930,771.00
maturity	3,306	6,285,886.00
expiry	6,770	18,046,980.00
surrender	17,618	37,412,488.00
lapse	19,423	39,500,737.00
change and decrease.....		6,869,618.00
	<hr/>	<hr/>
Total	57,355	\$134,046,480.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	3,372	\$4,874,529.00
Policies issued during year.....	213	446,841.00
	<hr/>	<hr/>
Total	3,585	\$5,321,370.00
Deduct policies ceased to be in force.....	180	265,351.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1912....	3,405	\$5,056,019.00
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims unpaid Dec. 31 of previous year	6	\$13,049.00
Losses incurred during year.....	43	55,790.04
	<hr/>	<hr/>
Total	49	\$68,839.04
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims paid during year.....	48	\$67,932.24
Losses and claims unpaid December 31, 1912....	1	906.80
	<hr/> <hr/>	<hr/> <hr/>
Premiums collected or secured without deductions.....		\$196,636.54

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1858.

GEORGE C. MARKHAM, *President.*

A. S. HATHAWAY, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$4,611,839.82
Surrender values applied to pay first year's premiums.....	13,654.83
	<hr/>
Total first year's premiums on original policies.....	\$4,625,494.65
Dividends applied to purchase paid-up additions and annuities.....	1,684,480.56
Consideration for life annuities.....	89,092.10
Consideration for supplementary contracts.....	27,552.40
(Total new premiums, \$6,426,619.71.)	
Renewal premiums.....	30,758,836.39
Dividends applied to pay renewal premiums.....	6,399,649.24
Surrender values applied to pay renewal premiums.....	56.81
Renewal premiums for deferred annuities.....	13,979.59
(Total renewal premiums, \$37,172,522.03.)	
	<hr/>
Total premium income.....	\$43,599,141.74
Consideration for supplementary contracts.....	797,495.14
Dividends left with company at interest.....	11,016.69
Interest from all sources.....	13,754,784.39
Discount on claims paid in advance.....	13,940.83
Rents, including \$67,400 for own use.....	178,527.92
(Total interest and rent, \$13,947,253.14.)	
Profit on sale or maturity of ledger assets.....	5,327.83
Increase in book value of ledger assets.....	47,303.99
All other sources.....	10.00
	<hr/>
Total income.....	\$58,407,548.53
Net or ledger assets December 31, 1911.....	281,195,793.28
	<hr/>
Total	\$339,603,341.81

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$15,140,135.56
Annuities involving life contingencies.....	101,466.57
Surrender values paid in cash.....	9,096,472.07
Surrender values applied to pay new premiums.....	13,654.83
Surrender values applied to pay renewal premiums.....	56.81
Dividends paid policy-holders in cash.....	4,820,367.99
Dividends applied to pay renewal premiums.....	6,399,649.24
Dividends applied to purchase paid-up additions and annuities.	1,684,480.56
Dividends left with company at interest.....	11,016.69
<hr/>	
Total paid policy-holders.....	\$37,267,300.32
Claims on supplementary contracts.....	383,949.14
Dividends held on deposit surrendered during year.....	2,312.02
Commissions and bonuses paid to agents.....	4,733,585.90
Salaries and allowances to managers and agents.....	2,333.28
Agency supervision, traveling and all other agency expenses...	3,192.40
Medical examiners' fees and inspections.....	290,018.82
Salaries of officers and home office employees.....	862,172.18
Rent, including \$67,400 for own use.....	75,049.90
Insurance taxes, licenses and department fees.....	1,163,350.78
Taxes on real estate.....	42,215.97
Real estate expenses (except taxes).....	88,431.81
Decrease in book value of ledger assets.....	75,372.68
All other disbursements.....	441,460.88
<hr/>	
Total disbursements.....	\$45,430,746.08
<hr/>	
Balance	\$294,172,595.73

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,854,323.57
Loans on mortgages of real estate.....	159,182,168.99
Loans on company's policies as collateral.....	43,751,676.06
Premium notes on policies in force.....	883,012.62
Book value of stocks and bonds.....	83,967,166.62
Cash in trust companies and banks on interest.....	3,506,872.22
Cash in company's office.....	27,375.65
<hr/>	
Total ledger assets, as per balance.....	\$294,172,595.73

OTHER ASSETS.

Interest due and accrued.....	\$4,703,907.08
Rents due and accrued.....	9,970.87

	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$32,300.68	\$1,911,097.53
Deferred premiums on policies in force..	346,097.00	2,154,836.00
Total	\$378,397.68	\$4,065,933.53
Deduct average loading.....	80,409.51	864,010.87
	<u>\$297,988.17</u>	<u>\$3,201,922.66</u>

Net amount of uncollected and deferred premiums..... 3,499,910.83

Gross assets.....\$302,386,384.51

ITEMS NOT ADMITTED.

Book value of ledger assets over market.....	4,622,346.62
Total admitted assets.....	\$297,764,037.89

LIABILITIES.

Net reserve.....	\$266,947,858.00
Present value of supplementary contracts.....	3,218,786.33
Surrender values claimable on terminated policies.....	8,173.93
Death losses due and unpaid.....	\$104,306.56
Death losses in process of adjustment.....	88,633.30
Death losses reported, no proofs received.....	546,182.20
Matured endowments due and unpaid.....	73,952.00
Death losses and other policy claims resisted.....	84,576.65
Due and unpaid on annuity claims.....	986.85
Total policy claims.....	\$98,637.56
Due and unpaid on supplementary contracts.....	3,874.94
Dividends left with company at interest.....	23,395.38
Premiums paid in advance.....	28,953.64
Unearned interest and rent.....	429.61
Commissions to agents, due or accrued.....	94,108.19
State, county and municipal taxes, due or accrued.....	1,014,711.61
Due for taxes, fees, salaries, expenses, etc.....	117,841.40
Medical examiners' fees.....	45,815.00

Dividends or other profits due policy-holders.....	\$1,043,098.33
Dividends declared on annual dividend policies payable during 1913	9,653,785.00
Dividends declared on deferred dividend policies payable during 1913	2,818,502.63
Amount held awaiting apportionment on deferred dividend policies	5,882,497.00
	<hr/>
	\$291,800,468.55
Unassigned funds (surplus).....	5,963,569.34
	<hr/>
Total liabilities.....	\$297,764,037.89
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$697,586.41
Premium notes received during the year.....	630,113.82
	<hr/>
Total	\$1,327,700.23
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$21,132.40
Purchase of surrendered policies.....	77,690.91
Payment of dividends to policy-holders.....	156,605.84
Redeemed by maker in cash.....	189,258.46
	<hr/>
Total reduction.....	444,687.61
	<hr/>
Balance of note assets December 31, 1912.....	\$883,012.62
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	302,506	\$765,134,721.00
Endowment policies.....	97,314	206,549,346.00
All other policies.....	47,687	158,608,883.00
Reversionary additions.....	.....	16,980,573.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	41,040	\$104,542,323.00
Endowment policies.....	5,224	9,966,040.00
All other policies.....	5,955	24,187,520.00
Reversionary additions.....	.....	3,223,107.00

OLD POLICIES REVIVED.

Whole life policies.....	313	780,734.00
Endowment policies.....	54	72,046.00
All other policies.....	132	576,387.00
Reversionary additions.....	.....	1,274.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	62	.....
Endowment policies.....	2	.....
All other policies.....	7	.....

Total number and amount.....	500,296	\$1,290,622,954.00
Deduct policies ceased to be in force.....	23,140	61,245,140.00
Total in force, December 31, 1912.....	477,156	\$1,229,377,814.00

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life.....	330,579	\$840,608,162.00
Endowment	96,298	202,637,017.00
All other	50,279	167,719,686.00
Reversionary additions .....	.....	18,412,949.00
	477,156	\$1,229,377,814.00

TERMINATED AS FOLLOWS:

By death	3,870	\$11,910,072.00
maturity	1,406	3,379,086.00
expiry	603	2,399,700.00
surrender	10,219	23,066,475.00
lapse	7,042	17,371,245.00
change and decrease .....	.....	3,127,562.00
Total	23,140	\$61,245,140.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	1,273	\$2,505,041.00
Policies issued during year.....	79	229,500.00
	<hr/>	<hr/>
Total	1,352	2,734,541.00
Deduct policies ceased to be in force.....	206	181,174.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1912...	1,146	\$2,553,367.00
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims unpaid Dec. 31 of previous year	2	\$3,337.00
Losses incurred during year.....	27	48,223.76
	<hr/>	<hr/>
Total	29	\$51,560.76
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims paid during year.....	28	\$50,560.76
Losses and claims unpaid December 31, 1912.....	1	1,000.00
	<hr/> <hr/>	<hr/> <hr/>
Premiums collected or secured without deductions.....		\$93,801.84

PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

GEORGE K. JOHNSON, *President*.JOHN HUMPHREYS, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$2,492,866.57
Surrender values applied to pay first year's premiums.....	19,886.95
	<hr/>
Total first year's premiums on original policies.....	\$2,512,753.52
Dividends applied to purchase paid-up additions and annuities.	178,416.05
Surrender values applied for paid-up insurance and annuities..	304,271.57
Consideration for life annuities.....	433,571.06
Consideration for supplementary contracts.....	8,747.35
(Total new premiums, \$3,437,759.55.)	
Renewal premiums.....	15,647,443.21
Dividends applied to pay renewal premiums.....	1,770,554.46

Surrender values applied to pay renewal premiums.....	\$4,420.40
Renewal premiums for deferred annuities.....	16,191.53
(Total renewal premiums, \$17,438,609.60.)	
<hr/>	
Total premium income.....	\$20,876,369.15
Consideration for supplementary contracts.....	408,553.52
Dividends left with company at interest.....	21,280.29
Interest from all sources.....	6,110,665.18
Discount on claims paid in advance.....	702.74
Rents, including \$54,520 for own use.....	160,064.88
(Total interest and rent, \$6,271,432.80.)	
Profit on sale or maturity of ledger assets.....	58,191.37
All other sources.....	22,015.99
<hr/>	
Total income.....	\$27,657,843.12
Net or ledger assets December 31, 1911.....	122,882,056.56
<hr/>	
Total	\$150,539,899.68

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$8,779,209.83
Annuities involving life contingencies.....	398,064.88
Premium notes voided by lapse.....	70,171.65
Surrender values paid in cash.....	2,489,811.05
Surrender values applied to pay new premiums.....	19,886.95
Surrender values applied to pay renewal premiums.....	4,420.40
Surrender values applied for paid-up insurance and annuities..	304,271.57
Dividends paid policy-holders in cash.....	802,570.80
Dividends applied to pay renewal premiums.....	1,770,554.46
Dividends applied to purchase paid-up additions and annuities.	178,416.05
Dividends left with company at interest.....	21,280.29
<hr/>	
Total paid policy-holders.....	\$14,838,657.93
Claims on supplementary contracts.....	262,210.25
Dividends held on deposit surrendered during year.....	2,235.75
Commissions and bonuses paid to agents.....	2,255,430.41
Commuting commissions.....	85,132.54
Salaries and allowances to managers and agents.....	127,376.66
Agency supervision, traveling and all other agency expenses..	25,419.37
Medical examiners' fees and inspections.....	149,601.01
Salaries of officers and home office employees.....	474,632.73
Rent, including \$54,520 for own use.....	140,075.64
Insurance taxes, licenses and department fees.....	668,531.06

Taxes on real estate.....	\$26,977.59
Real estate expenses (except taxes).....	46,501.61
Decrease in book value of ledger assets.....	69,713.74
All other disbursements.....	248,083.05
	<hr/>
Total disbursements.....	\$19,420,579.34
	<hr/>
Balance	\$131,119,320.34

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,573,134.91
Loans on mortgages of real estate.....	52,160,392.63
Loans on collateral securities.....	2,144,114.99
Loans on company's policies as collateral.....	18,670,660.74
Premium notes on policies in force.....	3,370,764.00
Book value of stocks and bonds.....	49,988,191.08
Cash in trust companies and banks on interest.....	1,858,959.44
Cash in company's office.....	10,026.85
Bills receivable.....	197,790.39
Agents' balances.....	10,991.09
Bills receivable for premiums.....	134,294.22
	<hr/>
Total ledger assets, as per balance.....	\$131,119,320.34

OTHER ASSETS.

Interest due and accrued.....	1,656,597.83
Rents due and accrued.....	6,848.14
Market value of real estate over book.....	29,230.18
Reinsurance due from other companies.....	18,400.00

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$1,655,487.50	
Deferred premiums on policies in force...	\$97,386.31	1,262,030.25
	<hr/>	<hr/>
Total.....	\$97,386.31	\$2,917,517.75
Deduct average loading.....	21,327.60	638,936.38
	<hr/>	<hr/>
	\$76,058.71	\$2,278,581.37
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums.....	2,354,640.08
All other assets.....	1,087.70
	<hr/>
Gross assets.....	\$135,186,124.27

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$11,318.10	
Bills receivable for premiums.....	134,294.22	
Cash advanced to agents.....	197,790.39	
Book value of ledger assets over market.....	438,493.12	
Premium obligations in excess of net value of their policies	24,736.12	
Interest accrued on bills receivable.....	4,005.96	
		<hr/>
Total items not admitted.....		\$810,637.91
		<hr/>
Total admitted assets.....		\$134,375,486.36

LIABILITIES.

Net reserve.....	\$113,017,288.00	
Present value of supplementary contracts.....	2,547,754.00	
Death losses in process of adjustment.....	\$544,588.80	
Death losses reported, no proofs received.....	18,476.42	
Death losses and other policy claims resisted.....	4,937.86	
		<hr/>
Total policy claims.....		568,003.08
Dividends left with company at interest.....		46,035.78
Premiums paid in advance.....		72,218.26
Unearned interest and rent.....		534,408.47
Commissions due on premium notes.....		58,940.59
State, county and municipal taxes, due or accrued.....		696,458.55
Due for taxes, fees, salaries, expenses, etc.....		2,524.87
Medical examiners' and legal fees.....		17,750.00
Dividends or other profits due policy-holders.....		496,702.75
Dividends declared on annual dividend policies payable during 1913		3,307,000.00
Dividends declared on deferred dividend policies payable during 1913		568,612.70
Amount held awaiting apportionment on deferred dividend policies		8,603,420.64
Reserve, special or surplus funds especially set aside.....		3,769,877.44
All other liabilities.....		68,491.23
		<hr/>
Total liabilities.....		\$134,375,486.36
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$3,005,325.03	
Premium notes received during the year.....	959,282.68	
Restored by revival of policies.....	14,851.21	
		<hr/>
Total		\$3,979,458.92

Deductions during the year, as follows:—Notes, loans or liens used in—

Payment of losses and claims.....	\$121,623.22
Purchase of surrendered policies.....	125,543.84
Voided by lapse.....	85,022.86
Payment of dividends to policy-holders.....	125,084.66
Redeemed by maker in cash.....	151,420.34
	<hr/>
Total reduction.....	\$608,694.92
	<hr/>
Balance of note assets December 31, 1912.....	\$3,370,764.00
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	125,972	\$325,194,824.00
Endowment policies.....	39,690	81,632,441.00
All other policies.....	34,570	123,756,536.00
Reversionary additions.....	.....	1,966,296.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	15,996	50,735,171.00
Endowment policies.....	2,254	4,759,036.00
All other policies.....	3,649	17,601,313.00

OLD POLICIES REVIVED.

Whole life policies.....	548	2,214,931.00
Endowment policies.....	91	159,259.00
All other policies.....	190	895,700.00
Reversionary additions.....	.....	2,048.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	100,682.00
Endowment policies.....	.....	115,309.00
All other policies.....	.....	105,613.00
Reversionary additions.....	.....	297,119.00

Total number and amount.....	222,960	\$609,536,278.00
Deduct policies ceased to be in force.....	13,654	44,558,880.00

Total in force December 31, 1912.....	209,306	\$564,977,398.00
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	136,406	\$361,206,206.00
Endowment	39,006	79,723,195.00
All other	33,894	121,975,544.00
Reversionary additions .....	.....	2,072,453.00
	<u>209,306</u>	<u>\$564,977,398.00</u>

TERMINATED AS FOLLOWS:

By death	2,019	\$6,373,787.00
maturity	1,015	2,680,241.00
expiry	2,081	5,316,923.00
surrender	3,659	12,653,773.00
lapse	4,880	14,294,294.00
change and decrease.....	.....	3,239,862.00
	<u>13,654</u>	<u>\$44,558,880.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force-December 31 of previous year...	322	\$826,917.00
Policies issued during year.....	27	135,830.00
	<u>349</u>	<u>\$962,747.00</u>
Deduct policies ceased to be in force.....	14	52,453.00
	<u>335</u>	<u>\$910,294.00</u>
Losses incurred during year.....	3	\$7,922.85
Losses and claims paid during year.....	2	\$2,922.85
Losses and claims unpaid December 31, 1912.....	1	5,000.00
	<u>1</u>	<u>5,000.00</u>
Premiums collected or secured without deductions.....		\$41,690.78

PHENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JOHN M. HOLCOMBE, *President.*SILAS H. CORNWELL, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$705,048.41
Surrender values applied to pay first year's premiums.....	6,452.24
	<hr/>
Total first year's premiums on original policies.....	\$711,500.65
Dividends applied to purchase paid-up additions and annuities.....	127,974.34
Surrender values applied for paid-up insurance and annuities..	77,267.29
Consideration for life annuities.....	71,442.96
Consideration for supplementary contracts.....	33,207.00
(Total new premiums, \$1,021,392.24.)	
Renewal premiums.....	3,878,024.11
Dividends applied to pay renewal premiums.....	489,329.62
Dividends applied to shorten premium paying period.....	5,195.00
Surrender values applied to pay renewal premiums.....	26,395.42
(Total renewal premiums, \$4,398,944.15.)	
	<hr/>
Total premium income.....	\$5,420,336.39
Consideration for supplementary contracts.....	23,839.00
Dividends left with company at interest.....	94,874.82
Interest from all sources.....	1,620,551.54
Discount on claims paid in advance.....	586.72
Rents, including \$15,000 for own use.....	49,524.78
(Total interest and rent, \$1,670,663.04.)	
Profit on sale or maturity of ledger assets.....	14,247.00
Increase in book value of ledger assets.....	3,324.50
All other sources.....	27,480.07
	<hr/>
Total income.....	\$7,254,764.82
Net or ledger assets December 31, 1911.....	31,450,838.76
	<hr/>
Total	\$38,705,603.58

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$2,297,592.91
Annuities involving life contingencies.....	26,305.50
Premium notes voided by lapse.....	387.00
Surrender values paid in cash.....	648,084.47
Surrender values applied to pay new premiums.....	6,452.24
Surrender values applied to pay renewal premiums.....	26,395.42
Surrender values applied for paid-up insurance and annuities..	77,267.29
Dividends paid policy-holders in cash.....	52,840.44
Dividends applied to pay renewal premiums.....	489,329.62
Dividends applied to shorten premium paying period.....	5,195.00
Dividends applied to purchase paid-up additions and annuities.	127,974.34
Dividends left with company at interest.....	94,874.82
<hr/>	
Total paid policy-holders.....	\$3,852,699.05
Claims on supplementary contracts.....	9,426.92
Dividends held on deposit surrendered during year.....	33,395.22
Commissions and bonuses paid to agents.....	575,609.20
Commuting commissions.....	24,242.13
Salaries and allowances to managers and agents.....	180,700.77
Agency supervision, traveling and all other agency expenses..	25,841.07
Medical examiners' fees and inspections.....	68,223.59
Salaries of officers and home office employees.....	175,023.23
Rent, including \$15,000 for own use.....	15,000.00
Insurance taxes, licenses and department fees.....	155,445.64
Taxes on real estate.....	3,008.69
Real estate expenses (except taxes).....	22,113.07
Loss on sales or maturity of ledger assets.....	2,474.00
Decrease in book value of ledger assets.....	7,887.45
All other disbursements.....	119,276.56
<hr/>	
Total disbursements.....	\$5,270,366.59
<hr/>	
Balance	\$33,435,236.99

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$709,300.00
Loans on mortgages of real estate.....	20,468,661.23
Loans on company's policies as collateral.....	4,618,829.62

Premium notes on policies in force.....	\$83,417.54
Book value of stocks and bonds.....	6,943,171.00
Cash in trust companies and banks on interest.....	607,271.22
Cash in company's office.....	807.21
Agents' balances.....	3,779.17
	<hr/>
Total ledger assets, as per balance.....	\$33,435,236.99

OTHER ASSETS.

Interest due and accrued.....	496,564.35
Market value of real estate over book.....	6,500.00

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$15,234.49	\$255,120.56
Deferred premiums on policies in force..	43,968.20	257,750.05
	<hr/>	<hr/>
Total.....	\$59,202.69	\$512,870.61
Deduct average loading.....	14,408.22	115,469.87
	<hr/>	<hr/>
	\$44,794.47	\$397,400.74
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums..... 442,195.21

Gross assets.....\$34,380,496.55

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$8,203.19
Book value of ledger assets over market.....	75,102.20
Premium obligations in excess of net value of their policies	1,074.95

Total items not admitted..... 84,380.34

Total admitted assets.....\$34,296,116.21

LIABILITIES.

Net reserve.....	\$31,580,112.00
Present value of supplementary contracts.....	63,381.00
Surrender values claimable on terminated policies.....	15,382.65
Death losses in process of adjustment.....	\$31,359.69
Death losses reported, no proofs received.....	60,000.00
	<hr/>
Total policy claims.....	91,359.69
Dividends left with company at interest.....	245,437.39

Premiums paid in advance.....	\$26,720.56
Unearned interest and rent.....	111,698.16
Commissions to agents, due or accrued.....	9,587.83
State, county and municipal taxes, due or accrued.....	61,297.66
Due for taxes, fees, salaries, expenses, etc.....	1,744.59
Medical examiners' fees.....	4,632.00
Dividends or other profits due policy-holders.....	59,554.34
Dividends declared on annual dividend policies payable during 1913	788,667.00
Dividends declared on deferred dividend policies payable during 1913	31,415.85
Amount held awaiting apportionment on deferred dividend policies	45,989.64
Reserve, special or surplus funds especially set aside.....	19,933.83
	<hr/>
	\$33,156,914.19
Unassigned funds (surplus).....	1,139,202.02
	<hr/>
Total liabilities.....	<u><u>\$34,296,116.21</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$93,673.06
Premium notes received during the year.....	1,546.00
	<hr/>
Total	\$95,219.06
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$8,109.91
Purchase of surrendered policies.....	393.53
Voided by lapse.....	387.00
Payment of dividends to policy-holders.....	119.94
Redeemed by maker in cash.....	2,791.14
	<hr/>
Total reduction.....	11,801.52
	<hr/>
Balance of note assets December 31, 1912.....	<u><u>\$83,417.54</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	14,493	\$26,452,040.00
Endowment policies.....	48,949	86,315,595.00
All other policies.....	8,658	21,702,616.00
Reversionary additions.....	.....	1,426,965.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	112	526,819.00
Endowment policies.....	9,473	16,561,484.00
All other policies.....	1,645	5,308,631.00
Reversionary additions.....	.....	172,822.00

OLD POLICIES REVIVED.

Whole life policies.....	2	3,470.00
Endowment policies.....	64	64,500.00
All other policies.....	16	17,500.00
Reversionary additions.....	.....	4,647.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	4,600.00
Endowment policies.....	.....	131,805.00
All other policies.....	.....	15,592.00

Total number and amount.....	83,412	\$158,709,086.00
Deduct policies ceased to be in force.....	5,220	11,056,761.00

Total in force December 31, 1912.....	78,192	\$147,652,325.00
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	13,936	\$25,523,608.00
Endowment	55,005	96,939,071.00
All other	9,251	23,703,400.00
Reversionary additions.....	.....	1,486,246.00
	<u>78,192</u>	<u>\$147,652,325.00</u>

TERMINATED AS FOLLOWS:

By death	854	\$1,785,172.00
maturity	333	544,521.00
expiry	626	867,434.00
surrender	1,005	2,512,278.00
lapse	2,402	4,800,258.00
change and decrease.....	.....	547,098.00
	<hr/>	<hr/>
Total	5,220	\$11,056,761.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year..	676	\$722,988.00
Policies issued during year.....	88	93,541.00
	<hr/>	<hr/>
Total	764	\$816,529.00
Deduct policies ceased to be in force.....	67	75,456.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1912..	697	\$741,073.00
	<hr/> <hr/>	<hr/> <hr/>
Losses incurred and paid during year.....	20	\$25,421.85
	<hr/> <hr/>	<hr/> <hr/>
Premiums collected or secured without deductions.....		\$26,011.02

PROVIDENT LIFE AND TRUST COMPANY OF
PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 22, 1865. Commenced business June, 1865.

ASA S. WING, *President*.

C. WALTER BORTON, *Secretary*.

Paid-up capital \$1,000,000.00

INCOME.

First year's premiums on original policies.....	\$1,224,678.24
Dividends applied to purchase paid-up additions and annuities.	279,655.18

Surrender values applied for paid-up insurance and annuities..	\$106,426.00
Consideration for life annuities.....	152,838.26
(Total new premiums, \$1,763,597.68.)	
Renewal premiums.....	6,987,899.68
Dividends applied to pay renewal premiums.....	1,121,618.39
Renewal premiums for deferred annuities.....	308.85
(Total renewal premiums, \$8,109,826.92.)	
<hr/>	
Total premium income.....	\$9,873,424.60
Consideration for supplementary contracts.....	150,864.00
Dividends left with company at interest.....	3,918.86
Interest from all sources.....	3,552,257.61
Rents	68,043.26
(Total interest and rent, \$3,620,300.87.)	
Profit on sale or maturity of ledger assets.....	72,759.69
All other sources.....	943.60
<hr/>	
Total income.....	\$13,722,211.62
Net or ledger assets December 31, 1911.....	71,727,621.64
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Total	\$85,449,833.26

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$5,347,664.81
Annuities involving life contingencies.....	108,782.08
Surrender values paid in cash.....	1,078,971.44
Surrender values applied for paid-up insurance and annuities..	106,426.00
Dividends paid policy-holders in cash.....	285,486.83
Dividends applied to pay renewal premiums.....	1,121,426.93
Dividends applied to purchase paid-up additions and annuities.	279,655.18
Dividends left with company at interest.....	3,918.86
<hr/>	
Total paid policy-holders.....	\$8,332,332.13
Claims on supplementary contracts.....	57,716.50
Commissions and bonuses paid to agents.....	906,641.33
Salaries and allowances to managers and agents.....	45,891.84
Agency supervision, traveling and all other agency expenses...	37,597.56
Medical examiners' fees and inspections.....	60,831.50
Salaries of officers and home office employees.....	428,516.56
Rent	33,953.16
Insurance taxes, licenses and department fees.....	101,519.39
Taxes on real estate.....	31,512.94

Real estate expenses (except taxes).....	\$54,341.48
Loss on sales or maturity of ledger assets.....	20,227.52
Decrease in book value of ledger assets.....	356,291.89
All other disbursements.....	302,176.54
	<hr/>
Total disbursements.....	\$10,769,550.34
	<hr/>
Balance	\$74,680,282.92

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,390,454.93
Loans on mortgages of real estate.....	23,244,291.74
Loans on collateral securities.....	2,193,778.54
Loans on company's policies as collateral.....	8,698,964.39
Premium notes on policies in force.....	1,584.25
Book value of stocks and bonds.....	39,029,073.16
Cash in trust companies and banks on interest.....	122,135.91
	<hr/>
Total ledger assets, as per balance.....	\$74,680,282.92

OTHER ASSETS.

Interest due and accrued.....	1,008,484.67
Rents due and accrued.....	3,674.31
Market value of stocks and bonds over book.....	2,006,358.84

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$13,130.32	\$376,737.82
Deferred premiums on policies in force..	109,200.33	984,105.65
	<hr/>	<hr/>
Total.....	\$122,330.65	\$1,360,843.47
Deduct average loading.....	22,508.84	250,395.20
	<hr/>	<hr/>
	\$99,821.81	\$1,110,448.27
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums..... 1,210,270.08

Gross assets.....\$78,909,070.82

LIABILITIES.

Net reserve.....	\$67,909,238.00
Present value of supplementary contracts.....	709,393.00
Surrender values claimable on terminated policies.....	51,343.42
Death losses due and unpaid.....	\$42,573.37
Death losses reported, no proofs received.....	149,111.00
Matured endowments due and unpaid.....	29,349.00
Death losses and other policy claims resisted.....	50,000.00
Due and unpaid on annuity claims.....	13.55
Total policy claims.....	271,046.92
Dividends left with company at interest.....	5,588.88
Premiums paid in advance.....	424,959.26
Unearned interest and rent.....	68.33
Commissions to agents, due or accrued.....	7,408.21
State, county and municipal taxes, due or accrued.....	190,987.29
Due for taxes, fees, salaries, expenses, etc.....	6,630.29
Medical examiners' fees.....	5,632.50
Dividends or other profits due policy-holders.....	136,781.67
Dividends declared on annual dividend policies payable during 1913	906,000.00
Additional reserve required to compute present values of policies	3,695,281.00
	<u>\$74,320,358.77</u>
Paid-up capital.....	1,000,000.00
Unassigned funds (surplus).....	3,588,712.05
Total liabilities.....	<u><u>\$78,909,070.82</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$1,733.24
Premium notes received during the year.....	240.65
Total	<u>\$1,973.89</u>
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of dividends to policy-holders.....	389.64
Balance of note assets December 31, 1912.....	<u><u>\$1,584.25</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	11,236	\$36,118,941.00
Endowment policies.....	69,555	161,090,043.00
All other policies.....	12,929	53,201,124.00
Reversionary additions.....	.....	2,908,901.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,048	5,937,846.00
Endowment policies.....	8,616	18,456,291.00
All other policies.....	3,630	16,689,896.00
Reversionary additions.....	.....	435,840.00

OLD POLICIES REVIVED.

Whole life policies.....	50	104,315.00
Endowment policies.....	194	382,447.00
All other policies.....	105	434,999.00
Reversionary additions.....	.....	731.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	14	110,012.00
Endowment policies.....	22	250,938.00
All other policies.....	16	60,004.00

Total number and amount.....	108,415	\$296,182,328.00
Deduct policies ceased to be in force.....	6,301	19,825,215.00

Total in force December 31, 1912.....	<u>102,114</u>	<u>\$276,357,113.00</u>
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	12,812	\$40,556,895.00
Endowment	74,389	170,226,450.00
All other	14,913	62,474,408.00
Reversionary additions .....	.....	3,099,360.00
	<u>102,114</u>	<u>\$276,357,113.00</u>

TERMINATED AS FOLLOWS:

By death	691	\$2,517,368.00
maturity	1,058	2,930,316.00
surrender	1,788	4,938,888.00
lapse	2,764	8,099,300.00
change and decrease.....	.....	1,339,343.00
		<hr/>
Total	6,301	\$19,825,215.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	549	\$923,040.00
Policies issued during year.....	107	204,410.00
		<hr/>
Total	656	\$1,127,450.00
Deduct policies ceased to be in force.....	26	51,091.00
		<hr/>
In force in New Hampshire, Dec. 31, 1912...	630	\$1,076,359.00
		<hr/> <hr/>
Losses incurred during year.....	5	\$8,098.00
		<hr/> <hr/>
Losses and claims paid during year.....	4	\$6,098.00
Losses and claims unpaid December 31, 1912.....	1	2,000.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$35,234.28

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEWARK, N. J.

Incorporated, 1873. Commenced business, 1876.

FORREST F. DRYDEN, *President*.WILLARD I. HAMILTON, *Secretary*.

Paid-up capital \$2,000,000.00

INCOME.

First year's premiums on original policies.....	\$3,851,213.83
Surrender values applied to pay first year's premiums.....	82.85
	<hr/>
Total first year's premiums on original policies.....	\$3,851,296.68

Dividends applied to purchase paid-up additions and annuities.	\$81,974.84
Surrender values applied for paid-up insurance and annuities..	523,946.54
Consideration for life annuities.....	366,562.29
Consideration for supplementary contracts.....	17,908.81
(Total new premiums, \$4,841,689.16.)	
Renewal premiums.....	23,195,560.95
Dividends applied to pay renewal premiums.....	410,515.26
Surrender values applied to pay renewal premiums.....	2,354.41
Renewal premiums for deferred annuities.....	2,429.84
(Total renewal premiums, ordinary, \$23,610,860.46.)	
Total industrial premiums received.....	47,234,303.85
Total premium income.....	\$75,686,853.47
Consideration for supplementary contracts.....	203,186.04
Interest from all sources.....	11,378,339.41
Rents, including \$655,100.04 for own use.....	1,091,946.44
(Total interest and rent, \$12,470,285.85.)	
Profit on sale or maturity of ledger assets.....	163,984.15
Total income	\$88,524,309.51
Net or ledger assets December 31, 1911.....	252,344,834.73
Total	\$340,869,144.24

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$20,836,247.69
Annuities involving life contingencies.....	123,280.58
Surrender values paid in cash.....	3,519,349.04
Surrender values applied to pay new premiums.....	82.85
Surrender values applied to pay renewal premiums.....	2,354.41
Surrender values applied for paid-up insurance and annuities..	1,751,489.04
Dividends paid policy-holders in cash.....	3,430,466.24
Dividends applied to pay renewal premiums.....	1,498,952.82
Dividends applied to purchase paid-up additions and annuities.	90,298.03
Total paid policy-holders.....	\$31,252,520.70
Claims on supplementary contracts.....	80,320.33
Dividends to stockholders.....	200,000.00
Commissions and bonuses paid to agents.....	11,002,929.05
Salaries and allowances to managers and agents.....	3,483,877.86
Agency supervision, traveling and all other agency expenses...	351,386.74
Medical examiners' fees and inspections.....	912,842.11

Salaries of officers and home office employees.....	\$2,620,769.85
Rent, including \$655,100.04 for own use.....	1,014,343.44
Insurance taxes, licenses and department fees.....	1,534,313.43
Taxes on real estate.....	147,320.42
Real estate expenses (except taxes).....	335,758.95
Loss on sales or maturity of ledger assets.....	19,530.75
Decrease in book value of ledger assets.....	266,531.35
All other disbursements.....	1,148,517.40
	<hr/>
Total disbursements.....	\$54,370,962.38
	<hr/>
Balance	\$286,498,181.86

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$18,193,970.02
Loans on mortgages of real estate.....	73,424,091.65
Loans on collateral securities.....	2,766,500.00
Loans on company's policies as collateral.....	20,747,952.87
Book value of stocks and bonds.....	162,936,635.01
Cash in trust companies and banks on interest.....	7,850,791.02
Cash in company's office, \$7,104.24; in bank, \$569,633.01.....	576,737.25
Agents' balances.....	1,504.04
	<hr/>
Total ledger assets, as per balance.....	\$286,498,181.86

OTHER ASSETS.

Interest due and accrued.....	3,578,527.52
Rents due and accrued.....	12,721.63

	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$74,951.10	\$1,437,130.90
Deferred premiums on policies in force..	499,476.43	3,943,767.75
	<hr/>	<hr/>
Total.....	\$574,427.53	\$5,380,898.65
Deduct average loading.....	86,168.12	930,436.13
	<hr/>	<hr/>
	\$488,259.41	\$4,450,462.52
Premiums due and unpaid, industrial.....		749,489.27
	<hr/>	<hr/>

Net amount of uncollected and deferred premiums.....	5,688,211.20
All other assets.....	69,186.44
	<hr/>
Gross assets.....	\$295,846,828.65

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$1,504.04
Furniture and fixtures.....	50,000.00
Law library	9,186.44
Supplies, printed matter, and stationery.....	10,000.00
Book value of ledger assets over market.....	4,259,943.51
	<hr/>
Total items not admitted.....	\$4,330,633.99
	<hr/>
Total admitted assets.....	\$291,516,194.66

LIABILITIES.

Net reserve.....	\$227,144,777.00
Present value of supplementary contracts.....	949,959.13
Surrender values claimable on terminated policies.....	476,442.00
Death losses in process of adjustment.....	\$371,291.60
Death losses reported, no proofs received.....	753,143.75
Matured endowments due and unpaid.....	17,912.20
Death losses and other policy claims resisted.....	81,409.19
	<hr/>
Total policy claims.....	1,223,756.74
Due and unpaid on supplementary contracts.....	900.00
Premiums paid in advance.....	904,775.23
Unearned interest and rent.....	543,857.33
Commissions to agents, due or accrued.....	33,967.62
State, county and municipal taxes, due or accrued.....	1,654,315.22
Due for taxes, fees, salaries, expenses, etc.....	94,678.48
Unpaid dividends to stockholders.....	200,000.00
Medical examiners' fees, inspections and legal fees, due or accrued	112,331.29
Dividends or other profits due policy-holders.....	226,227.54
Dividends declared on annual dividend policies payable dur- ing 1913	366,456.00
Dividends declared on deferred dividend policies payable dur- ing 1913	4,389,043.00
Dividends declared on non-participating industrial policies pay- able during 1913	378,214.00
Amount held awaiting apportionment on deferred dividend policies	27,010,196.41
Special reserve set aside for industrial policies.....	1,000,000.00
All other liabilities.....	118.28
	<hr/>
	\$266,710,015.27

Paid-up capital	\$2,000,000.00
Unassigned funds (surplus).....	22,806,179.39
	<hr/>
Total liabilities.....	\$291,516,194.66
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	463,100	\$564,063,519.00
Endowment policies.....	165,483	151,229,104.00
All other policies.....	37,552	62,497,719.00
Reversionary additions.....	.....	965,618.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	80,608	91,279,394.00
Endowment policies.....	24,501	21,105,913.00
All other policies.....	9,096	34,469,561.00
Reversionary additions.....	.....	148,955.00

OLD POLICIES REVIVED.

Whole life policies.....	3,728	4,279,339.00
Endowment policies.....	1,694	1,279,922.00
All other policies.....	353	1,405,420.00

OLD POLICIES CHANGED AND INCREASED.

Endowment policies.....	.....	308,570.00
All other policies.....	.....	50,596.00

Total number and amount.....	786,115	\$933,083,630.00
Deduct policies ceased to be in force.....	60,952	72,100,567.00

Total in force December 31, 1912.....	725,163	\$860,983,063.00
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	503,249	\$611,374,444.00
Endowment	175,917	160,448,364.00
All other	45,997	88,080,040.00
Reversionary additions .....	.....	1,080,215.00
	<hr/>	<hr/>
	725,163	\$860,983,063.00
	<hr/> <hr/>	<hr/> <hr/>

Industrial policies in force Dec. 31, 1912..10,381,909 \$1,350,200,628.00

TERMINATED AS FOLLOWS:

By death	5,152	\$6,225,465.00
maturity	860	996,052.00
expiry	26,215	27,542,570.00
surrender	9,575	11,698,103.00
lapse	19,150	24,014,343.00
change and decrease.....	.....	1,624,034.00
Total	60,952	\$72,100,567.00

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force December 31 of previous year...	3,324	\$3,329,376.00
Policies issued during year.....	553	725,732.00
Total	3,877	\$4,055,108.00
Deduct policies ceased to be in force.....	356	449,617.00
In force in New Hampshire, Dec. 31, 1912...	3,521	\$3,605,491.00
Losses and claims unpaid Dec. 31 of previous year	2	\$1,000.00
Losses incurred during year.....	28	30,862.71
Total	30	\$31,862.71
Losses and claims paid during year.....	30	\$31,862.71
Premiums collected or secured without deductions.....		\$138,443.31

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force December 31 of previous year...	21,485	\$3,063,763.00
Policies issued during year.....	7,936	1,114,892.00
Total	29,421	\$4,178,655.00
Deduct policies ceased to be in force.....	5,623	834,703.00
In force in New Hampshire, Dec. 31, 1912...	23,798	\$3,343,952.00

Losses and claims unpaid Dec. 31 of previous year	19	\$1,907.20
Losses incurred during year.....	234	25,347.51
		<hr/>
Total	253	\$27,254.71
		<hr/> <hr/>
Losses and claims paid during year.....	248	\$26,708.71
Losses and claims unpaid Dec. 31, 1912.....	5	546.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$113,761.11

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

Incorporated March 16, 1844. Commenced business June 1, 1845.

BURTON H. WRIGHT, *President.*

D. W. CARTER, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$664,303.08
Dividends applied to purchase paid-up additions and annuities.	110,862.91
Consideration for life annuities.....	47,642.85
Consideration for supplementary contracts.....	4,657.00
(Total new premiums, \$827,465.84.)	
Renewal premiums.....	4,266,619.87
Dividends applied to pay renewal premiums.....	595,494.11
(Total renewal premiums, \$4,862,113.98.)	
	<hr/>
Total premium income.....	\$5,689,579.82
Consideration for supplementary contracts.....	43,492.33
Dividends left with company at interest.....	102,027.04
Interest from all sources.....	1,664,510.99
Discount on claims paid in advance.....	100.50
Rents, including \$25,018.29 for own use.....	119,496.10
(Total interest and rent, \$1,784,107.59.)	

Profit on sale or maturity of ledger assets.....	\$29,419.71
Increase in book value of ledger assets.....	5,110.82
All other sources.....	2,719.09
	<hr/>
Total income.....	\$7,656,456.40
Net or ledger assets December 31, 1911.....	37,956,229.43
	<hr/>
Total	\$45,612,685.83

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$2,617,738.00
Annuities involving life contingencies.....	211,695.32
Surrender values paid in cash.....	684,889.83
Dividends paid policy-holders in cash.....	117,240.34
Dividends applied to pay renewal premiums.....	595,494.11
Dividends applied to purchase paid-up additions and annuities.....	110,862.91
Dividends left with company at interest.....	102,027.04
	<hr/>
Total paid policy-holders.....	\$4,249,947.55
Claims on supplementary contracts.....	17,399.63
Dividends held on deposit surrendered during year.....	50,895.68
Commissions and bonuses paid to agents.....	564,738.26
Commuting commissions.....	24,723.99
Salaries and allowauces to managers and agents.....	63,727.43
Agency supervision, traveling and all other agency expenses...	2,824.62
Medical examiners' fees and inspections.....	46,352.07
Salaries of officers and home office employees.....	132,314.63
Rent, including \$25,018.29 for own use.....	48,147.84
Insurance taxes, licenses and department fees.....	106,448.39
Taxes on real estate.....	21,582.12
Real estate expenses (except taxes).....	31,700.38
Loss on sales or maturity of ledger assets.....	26,669.70
Decrease in book value of ledger assets.....	17,302.33
All other disbursements.....	75,098.52
	<hr/>
Total disbursements.....	\$5,479,873.14
	<hr/>
Balance	\$40,132,812.69

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,684,836.23
Loans on mortgages of real estate.....	10,857,837.58
Loans on collateral securities.....	5,000.00
Loans on company's policies as collateral.....	5,477,269.35
Premium notes on policies in force.....	44,430.00
Book value of stocks and bonds.....	21,185,253.54
Cash in trust companies and banks on interest.....	815,882.22
Cash in company's office.....	4,642.82
Loans on personal security.....	57,660.95
	<hr/>
Total ledger assets, as per balance.....	\$40,132,812.69

OTHER ASSETS.

Interest due and accrued.....	492,126.75
Rents due and accrued.....	14,682.34
Reinsurance due from other companies.....	15,076.56

	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$6,742.06	\$337,059.86
Deferred premiums on policies in force..	60,017.08	497,366.64
	<hr/>	<hr/>
Total.....	\$66,759.14	\$834,426.50
Deduct average loading.....	14,353.22	179,401.70
	<hr/>	<hr/>
	\$52,405.92	\$655,024.80
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums..... 707,430.72

Gross assets.....\$41,362,129.06

ITEMS NOT ADMITTED.

Loans on personal security, endorsed or not.....	\$7,845.32
Book value of ledger assets over market.....	577,816.54

Total items not admitted..... 585,661.86

Total admitted assets.....\$40,776,467.20

LIABILITIES.

Net reserve.....	\$36,190,440.00
Present value of supplementary contracts.....	263,360.21
Surrender values claimable on terminated policies.....	3,829.07
Death losses reported, no proofs received.....	\$79,901.00
Matured endowments due and unpaid.....	163.00
Death losses and other policy claims resisted.....	8,374.00
Due and unpaid on annuity claims.....	500.00
	<hr/>
Total policy claims.....	88,938.00
Dividends left with company at interest.....	386,463.69
Premiums paid in advance.....	71,920.14
Unearned interest and rent.....	175.35
Commissions to agents, due or accrued.....	193.45
State, county and municipal taxes, due or accrued.....	90,000.00
Due for taxes, fees, salaries, expenses, etc.....	3,305.25
Medical examiners' and legal fees.....	4,970.50
Dividends or other profits due policy-holders.....	66,346.91
Dividends declared on annual dividend policies payable during 1913	299,781.00
Dividends declared on deferred dividend policies payable during 1913	23,866.00
Amount held awaiting apportionment on deferred dividend policies	184,563.00
Extra reserve on life annuities.....	35,780.00
Liability on death losses incurred but not reported in 1912....	19,427.02
	<hr/>
	\$37,733,359.59
Unassigned funds (surplus).....	3,043,107.61
	<hr/>
Total liabilities.....	\$40,776,467.20
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$51,248.00
Premium notes received during the year.....	94,120.75
Restored by revival of policies.....	1,943.00
	<hr/>
Total	\$147,311.75

Deductions during the year, as follows:—Notes, loans or liens used in—

Payment of losses and claims.....	\$933.00	
Purchase of surrendered policies.....	776.00	
Voided by lapse.....	506.00	
Redeemed by maker in cash.....	100,666.75	
		<hr/>
Total reduction		\$102,881.75
		<hr/>
Balance of note assets December 31, 1912.....		\$44,430.00
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount
Whole life policies.....	33,977	\$90,443,560.00
Endowment policies.....	20,167	46,155,444.00
All other policies.....	3,267	9,194,608.00
Reversionary additions.....	.....	2,098,742.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	5,414	15,219,634.00
Endowment policies.....	851	1,492,205.00
All other policies.....	948	3,221,814.00
Reversionary additions.....	.....	184,671.00

OLD POLICIES REVIVED.

Whole life policies.....	42	337,689.00
Endowment policies.....	5	51,374.00
All other policies.....	12	73,216.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	2,503.00
		<hr/>
Total number and amount.....	64,683	\$168,475,460.00
Deduct policies ceased to be in force.....	3,229	9,364,659.00
		<hr/>
Total in force December 31, 1912.....	61,454	\$159,110,801.00
		<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	37,942	\$101,407,412.00
Endowment	19,932	44,924,115.00
All other	3,580	10,654,576.00
Reversionary additions		2,124,698.00
	<u>61,454</u>	<u>\$159,110,801.00</u>

TERMINATED AS FOLLOWS:

By death	554	\$1,809,425.00
maturity	308	784,231.00
expiry	219	407,684.00
surrender	1,026	2,349,968.00
lapse	1,021	2,353,710.00
change and decrease.....	101	1,659,641.00
Total	<u>3,229</u>	<u>\$9,364,659.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	670	\$1,132,074.00
Policies issued during year.....	102	226,092.00
Total	<u>772</u>	<u>\$1,358,166.00</u>
Deduct policies ceased to be in force.....	75	150,333.00
In force in New Hampshire, Dec. 31, 1912...	<u>697</u>	<u>\$1,207,833.00</u>
Losses incurred and paid during year.....	<u>25</u>	<u>\$34,614.29</u>
Premiums collected or secured without deductions.....		\$46,172.01

TRAVELERS INSURANCE COMPANY.

[Life Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July 1, 1866.

SYLVESTER C. DUNHAM, *President*,JAMES L. HOWARD, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$1,327,152.47
Surrender values applied to pay first year's premiums.....	177.13
	<hr/>
Total first year's premiums on original policies.....	\$1,327,329.60
Dividends applied to purchase paid-up additions and annuities..	20,338.00
Surrender values applied for paid-up insurance and annuities..	20,235.55
Consideration for life annuities.....	165,870.92
Consideration for supplementary contracts.....	8,796.27
(Total new premiums, \$1,542,570.34.)	
Renewal premiums.....	7,013,374.26
Dividends applied to pay renewal premiums.....	34,920.58
Surrender values applied to pay renewal premiums.....	305.60
Renewal premiums for deferred annuities.....	1,382.90
(Total renewal premiums, \$7,049,983.34.)	
	<hr/>
Total premium income.....	\$8,592,553.68
Consideration for supplementary contracts.....	554,400.61
Interest from all sources.....	3,002,666.11
Discount on claims paid in advance.....	360.89
Rents, including \$65,735.50 for own use.....	74,409.13
(Total interest and rent, \$3,077,436.13.)	
Profit on sale or maturity of ledger assets.....	37,308.25
Increase in book value of ledger assets.....	46,483.57
All other sources.....	160.20
	<hr/>
Total income.....	\$12,308,342.44
Net or ledger assets December 31, 1911.....	60,636,418.48
	<hr/>
Total	\$72,944,760.92

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$3,489,665.29
Annuities involving life contingencies.....	47,343.23
Total disability claims.....	1,937.74
Surrender values paid in cash.....	845,012.98
Surrender values applied to pay new premiums.....	177.13
Surrender values applied to pay renewal premiums.....	305.60
Surrender values applied for paid-up insurance and annuities..	20,235.55
Dividends applied to pay renewal premiums.....	34,920.58
Dividends applied to purchase paid-up additions and annuities..	20,338.00
	<hr/>
Total paid policy-holders.....	\$4,459,936.10
Claims on supplementary contracts.....	402,406.95
Dividends to stockholders.....	250,000.00
Discount on claims paid in advance.....	1,844.17
Commissions and bonuses paid to agents.....	871,089.72
Commuting commissions.....	4,279.00
Salaries and allowances to managers and agents.....	234,028.49
Agency supervision, traveling and all other agency expenses...	50,151.80
Medical examiners' fees and inspections.....	102,833.39
Salaries of officers and home office employees.....	221,226.12
Rent, including \$20,928.72 for own use.....	100,157.41
Insurance taxes, licenses and department fees.....	235,431.99
Taxes on real estate.....	24,647.93
Real estate expenses (except taxes).....	49,737.12
Loss on sales or maturity of ledger assets.....	1,673.00
Decrease in book value of ledger assets.....	154,968.21
All other disbursements.....	192,166.28
	<hr/>
Total disbursements.....	\$7,356,577.68
	<hr/>
Balance	\$65,588,183.24

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,637,550.00
Loans on mortgages of real estate.....	25,879,665.16
Loans on company's policies as collateral.....	8,674,159.42
Book value of stocks and bonds.....	27,952,684.83

Cash in trust companies and banks on interest.....	\$1,437,123.83
Cash in company's office.....	7,000.00

Total ledger assets, as per balance.....\$65,588,183.24

OTHER ASSETS.

Interest due and accrued.....	936,642.98
Market value of stocks and bonds over book.....	545,672.17

	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$12,341.10	\$559,789.63
Deferred premiums on policies in force..	110,118.40	619,643.39
Total.....	\$122,459.50	\$1,179,433.02
Deduct average loading.....	20,083.36	117,943.30
	<u>\$102,376.14</u>	<u>\$1,061,489.72</u>

Net amount of uncollected and deferred premiums..... 1,163,865.86

Gross assets.....\$68,234,364.25

ITEMS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	36,875.00
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Total admitted assets.....\$68,197,489.25

LIABILITIES.

Net reserve.....	\$57,206,525.00
Present value of supplementary contracts.....	3,969,540.00
Surrender values claimable on terminated policies.....	37,294.15
Death losses in process of adjustment.....	\$31,311.87
Death losses reported, no proofs received.....	164,325.71
Matured endowments due and unpaid.....	1,772.00
Death losses and other policy claims resisted.....	9,000.00
Total policy claims.....	206,409.58
Due and unpaid on supplementary contracts.....	450.00
Premiums paid in advance.....	87,429.26
Unearned interest and rent.....	213,898.39
Commissions to agents, due or accrued.....	1,031.69
State, county and municipal taxes, due or accrued.....	245,547.00
Due for taxes, fees, salaries, expenses, etc.....	40,690.00
Medical examiners' and legal fees.....	9,080.00

Dividends or other profits due policy-holders.....	\$4,870.40
Dividends declared on annual dividend policies payable during 1913	55,136.47
Amount held awaiting apportionment on deferred dividend policies	156,515.00
Reserve, special or surplus funds especially set aside.....	70,000.00
	<hr/>
	\$62,304,416.94
Unassigned funds (surplus).....	5,893,072.31
	<hr/>
Total liabilities.....	\$68,197,489.25
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	59,570	\$157,929,455.00
Endowment policies.....	21,990	44,226,365.00
All other policies.....	17,931	47,385,421.00
Reversionary additions.....		188,343.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	8,991	24,943,190.00
Endowment policies.....	3,152	5,223,462.00
All other policies.....	5,600	18,261,477.00
Reversionary additions.....		34,662.00

OLD POLICIES REVIVED.

Whole life policies.....	69	146,853.00
Endowment policies.....	24	30,268.00
All other policies.....	101	210,836.00
Reversionary additions.....		138.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		85,106.00
Endowment policies.....		23,151.00
All other policies.....		54,394.00

Total number and amount.....	117,428	\$298,743,121.00
Deduct policies ceased to be in force.....	6,848	18,592,729.00
	<hr/>	<hr/>
Total in force December 31, 1912.....	110,580	\$280,150,392.00
	<hr/> <hr/>	<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	65,537	\$175,022,322.00
Endowment	23,598	46,374,241.00
All other	21,445	58,538,909.00
Reversionary additions.....	.....	214,920.00
	<u>110,580</u>	<u>\$280,150,392.00</u>

TERMINATED AS FOLLOWS:

By death	970	\$2,526,048.00
maturity	387	919,831.00
expiry	431	1,205,649.00
surrender	1,645	4,560,135.00
lapse	3,415	9,381,066.00
	<u>6,848</u>	<u>\$18,592,729.00</u>
Total	6,848	\$18,592,729.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	1,116	\$1,812,967.00
Policies issued during year.....	153	303,285.00
	<u>1,269</u>	<u>\$2,116,252.00</u>
Total	1,269	\$2,116,252.00
Deduct policies ceased to be in force.....	55	132,711.00
	<u>1,214</u>	<u>\$1,983,541.00</u>
In force in New Hampshire, Dec. 31, 1912...	1,214	\$1,983,541.00
Losses incurred and paid during year.....	7	\$55,831.71
	<u>7</u>	<u>\$55,831.71</u>
Premiums collected or secured without deductions.....		\$72,044.82

UNION CENTRAL LIFE INSURANCE COMPANY.

CINCINNATI, OHIO.

Incorporated 1867. Commenced business 1867.

JESSE R. CLARK, *President.*JOHN D. SAGE, *Secretary.*

 Paid-up capital..... \$500,000.00

INCOME.

First year's premiums on original policies.....	\$1,595,768.14
Surrender values applied to pay first year's premiums.....	954.15
	<hr/>
Total first year's premiums on original policies.....	\$1,596,722.29
Dividends applied to purchase paid-up additions and annuities.....	371,673.56
Surrender values applied for paid-up insurance and annuities..	44,577.44
Consideration for life annuities.....	4,500.00
(Total new premiums, \$2,017,473.29.)	
Renewal premiums.....	8,427,210.39
Dividends applied to pay renewal premiums.....	1,310,954.09
Surrender values applied to pay renewal premiums.....	106,011.06
(Total renewal premiums, \$9,844,175.54.)	
	<hr/>
Total premium income.....	\$11,861,648.83
Consideration for supplementary contracts.....	51,328.91
Dividends left with company at interest.....	150.06
Interest from all sources.....	5,272,575.97
Discount on claims paid in advance.....	1,527.86
Rents, including \$11,600 for own use.....	22,289.76
(Total interest and rent, \$5,296,393.59.)	
Profit on sale or maturity of ledger assets.....	7,129.03
All other sources.....	72,951.88
	<hr/>
Total income.....	\$17,289,602.30
Net or ledger assets December 31, 1911.....	83,763,884.69
	<hr/>
Total	\$101,053,486.99

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$5,259,818.83
Annuities involving life contingencies.....	22,487.42
Premium notes voided by lapse.....	93,908.94
Surrender values paid in cash.....	1,258,235.50
Surrender values applied to pay new premiums.....	954.15
Surrender values applied to pay renewal premiums.....	106,011.06
Surrender values applied for paid-up insurance and annuities..	44,577.44
Dividends paid policy-holders in cash.....	142,578.42
Dividends applied to pay renewal premiums.....	1,310,954.09
Dividends applied to purchase paid-up additions and annuities.	371,673.56
Dividends left with company at interest.....	150.06
	<hr/>
Total paid policy-holders.....	\$8,611,349.47
Claims on supplementary contracts.....	94,666.97
Dividends to stockholders.....	50,000.00
Commissions and bonuses paid to agents.....	1,294,245.53
Commuting commissions.....	20,215.00
Salaries and allowances to managers and agents.....	48,516.74
Agency supervision, traveling and all other agency expenses...	36,938.43
Medical examiners' fees and inspections.....	80,712.55
Salaries of officers and home office employees.....	397,023.52
Rent, including \$11,600 for own use.....	41,523.90
Insurance taxes, licenses and department fees.....	264,587.53
Taxes on real estate.....	17,036.41
Real estate expenses (except taxes).....	3,480.79
Loss on sales or maturity of ledger assets.....	2,104.71
All other disbursements.....	547,753.76
	<hr/>
Total disbursements.....	\$11,510,155.31
	<hr/>
Balance	\$89,543,331.68

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,773,547.10
Loans on mortgages of real estate.....	70,694,166.13
Loans on company's policies as collateral.....	14,075,084.11
Premium notes on policies in force.....	2,198,762.27

Book value of stocks and bonds.....	\$25,000.00
Cash in trust companies and banks on interest.....	761,767.73
Cash in company's office, \$4,742.19; in bank, \$10,262.15.....	15,004.34

Total ledger assets, as per balance.....\$89,543,331.68

OTHER ASSETS.

Interest due and accrued.....	3,143,637.63
Rents due and accrued.....	850.00
Market value of stocks and bonds over book.....	328.13

	New	
	Business.	Renewals
Premiums due and unreported on policies in force	\$548.25	\$567,071.31
Deferred premiums on policies in force...	15,059.25	95,847.77
Total	\$15,607.50	\$662,919.08
Deduct average loading.....	3,121.50	132,583.82
	\$12,486.00	\$530,335.26

Net amount of uncollected and deferred premiums..... 542,821.26

Gross assets.....\$93,230,968.70

ITEMS NOT ADMITTED.

Book value of ledger assets over market..... 177,354.71

Total admitted assets.....\$93,053,613.99

LIABILITIES.

Net reserve.....\$74,237,097.00

Present value of supplementary contracts..... 913,233.00

Death losses in process of adjustment..... \$16,575.30

Death losses reported, no proofs received..... 127,159.30

Matured endowments due and unpaid..... 11,943.59

Death losses and other policy claims resisted..... 13,000.00

Total policy claims..... 168,678.19

Dividends left with company at interest..... 931.87

Premiums paid in advance..... 92,971.45

Unearned interest and rent..... 85,774.97

Commissions due on premium notes..... 295,879.59

Cost of collection on deferred premiums, overloading.....	\$3,533.03
State, county and municipal taxes, due or accrued.....	203,495.92
Due for taxes, fees, salaries, expenses, etc.....	5,261.38
Medical examiners' fees.....	8,909.00
Dividends or other profits due policy-holders.....	132,065.12
Dividends declared on annual dividend policies payable during 1913	2,091,697.87
Dividends declared on deferred dividend policies payable during 1913	968,271.00
Amount held awaiting apportionment on deferred dividend policies	9,728,650.00
Reserve, special or surplus funds, especially set aside.....	11,235.75
Surplus derived from non-participating policies.....	1,248,941.84
All other liabilities.....	8,384.07
	<hr/>
	\$90,205,011.05
Paid-up capital.....	500,000.00
Unassigned funds (surplus).....	2,348,602.94
	<hr/>
Total liabilities.....	<u><u>\$93,053,613.99</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$2,119,963.54
Premium notes received during the year.....	6,037,990.65
Restored by revival of policies.....	16,831.55
	<hr/>
Total	\$8,174,785.74
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$21,392.84
Purchase of surrendered policies.....	27,454.06
Voided by lapse.....	93,908.94
Payment of dividends to policy-holders.....	107.35
Redeemed by maker in cash.....	5,833,160.28
	<hr/>
Total reduction.....	5,976,023.47
	<hr/>
Balance of note assets December 31, 1912.....	<u><u>\$2,198,762.27</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	128,863	\$251,898,867.00
Endowment policies.....	24,719	39,835,154.00
All other policies.....	8,810	23,626,639.00
Reversionary additions.....	.....	3,098,706.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	15,475	36,968,023.00
Endowment policies.....	2,247	3,494,425.00
All other policies.....	1,596	6,414,880.00
Reversionary additions.....	.....	741,158.00

OLD POLICIES REVIVED.

Whole life policies.....	227	541,000.00
Endowment policies.....	35	65,000.00
All other policies.....	33	88,097.00
Reversionary additions.....	.....	4,759.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	27,514.00
Endowment policies.....	.....	787.00
All other policies.....	.....	7,265.00

Total number and amount.....	182,005	\$369,812,274.00
Deduct policies ceased to be in force.....	9,633	21,873,070.00

Total in force December 31, 1912.....	<u>172,372</u>	<u>\$347,939,204.00</u>
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POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	137,466	\$277,227,183.00
Endowment	25,383	40,783,591.00
All other	9,523	26,330,919.00
Reversionary additions .....	.....	3,597,511.00
	<u>172,372</u>	<u>\$347,939,204.00</u>

TERMINATED AS FOLLOWS:

By death	1,356	\$3,076,213.00
maturity	1,411	2,269,626.00
expiry	1,197	2,312,184.00
surrender	2,337	5,760,504.00
lapse	3,332	7,746,650.00
change and decrease.....	.....	707,893.00
		<hr/>
Total	9,633	\$21,873,070.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	33	\$56,330.00
Policies issued during year.....	5	11,000.00
		<hr/>
Total	38	\$67,330.00
Deduct policies ceased to be in force.....	.....	.....
		<hr/>
In force in New Hampshire, Dec. 31, 1912...	38	\$67,330.00
		<hr/> <hr/>
Losses incurred during year.....	2	\$4,000.00
		<hr/> <hr/>
Losses and claims paid during year.....	1	\$2,000.00
Losses and claims unpaid December 31, 1912.....	1	2,000.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$4,056.48

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President*.J. FRANK LANG, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$184,350.19
Dividends applied to purchase paid-up additions and annuities.	42,209.82

Surrender values applied for paid-up insurance and annuities..	\$18,358.27
Consideration for life annuities.....	500.00
(Total new premiums, \$245,418.28.)	
Renewal premiums.....	1,956,235.57
Dividends applied to pay renewal premiums.....	72,787.18
Surrender values applied to pay renewal premiums.....	4,729.96
(Total renewal premiums, \$2,033,752.71.)	
Total premium income.....	\$2,279,170.99
Consideration for supplementary contracts.....	5,064.00
Dividends left with company at interest.....	2,239.34
Interest from all sources.....	764,554.60
Discount on claims paid in advance.....	95.21
Rents, including \$10,300 for own use.....	47,303.19
(Total interest and rent, \$811,953.00.)	
Profit on sale or maturity of ledger assets.....	21,829.03
All other sources.....	109,295.81
Total income.....	\$3,229,552.17
Net or ledger assets December 31, 1911.....	17,489,515.83
Total	\$20,719,068.00

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$969,040.57
Annuities involving life contingencies.....	2,429.44
Premium notes voided by lapse.....	9,121.22
Loans to policy-holders, voided by lapse.....	109,757.75
Surrender values paid in cash.....	433,522.01
Surrender values applied to pay renewal premiums.....	4,729.96
Surrender values applied for paid-up insurance and annuities..	18,358.27
Dividends paid policy-holders in cash.....	151,919.57
Dividends applied to pay renewal premiums.....	72,787.18
Dividends applied to purchase paid-up additions and annuities.	42,209.82
Dividends left with company at interest.....	2,239.34
Total paid policy-holders.....	\$1,816,115.13
Claims on supplementary contracts.....	11,373.81
Dividends held on deposit surrendered during year.....	319.78
Commissions and bonuses paid to agents.....	204,128.97
Salaries and allowances to managers and agents.....	44,439.83
Agency supervision, traveling and all other agency expenses..	20,136.50

Medical examiners' fees and inspections.....	\$13,144.00
Salaries of officers and home office employees.....	98,798.51
Rent, including \$10,300 for own use.....	26,163.46
Insurance taxes, licenses and department fees.....	50,659.00
Taxes on real estate.....	11,392.53
Real estate expenses (except taxes).....	18,635.57
Loss on sales or maturity of ledger assets.....	11,201.27
All other disbursements.....	130,976.41
	<hr/>
Total disbursements.....	\$2,457,484.77
	<hr/>
Balance	\$18,261,583.23

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$958,653.68
Loans on mortgages of real estate.....	1,542,885.08
Loans on collateral securities.....	804,215.00
Loans on company's policies as collateral.....	2,093,405.44
Premium notes on policies in force.....	102,210.10
Book value of stocks and bonds.....	12,571,687.92
Cash in trust companies and banks on interest.....	164,164.20
Cash in company's office, \$746.60; in bank, \$22,096.49.....	22,843.09
Bills receivable.....	102.00
Agents' balances.....	1,416.72
	<hr/>
Total ledger assets, as per balance.....	\$18,261,583.23

OTHER ASSETS.

Interest due and accrued.....	231,531.98
Rents due and accrued.....	3,598.57

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$4,094.72	\$196,243.58
Deferred premiums on policies in force..	13,345.02	121,188.18
	<hr/>	<hr/>
Total.....	\$17,439.74	\$317,431.76
Deduct average loading.....	3,732.10	67,930.40
	<hr/>	<hr/>
	\$13,707.64	249,501.36
	<hr/>	<hr/>

Net amount of uncollected and deferred premiums..... 263,209.00

Gross assets.....\$18,759,922.78

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$1,515.05	
Bills receivable	102.00	
Book value of ledger assets over market.....	289,519.26	
Premium obligations in excess of net value of their policies	606.00	
Overdue and accrued interest on bonds in default.....	14,015.00	
		<hr/>
Total items not admitted.....		\$305,757.31
		<hr/>
Total admitted assets.....		\$18,454,165.47

LIABILITIES.

Net reserve.....		\$16,566,767.00
Present value of supplementary contracts.....		56,226.00
Death losses in process of adjustment.....	\$46,600.09	
Death losses reported, no proofs received.....	80,315.31	
Matured endowments due and unpaid.....	9,623.10	
Death losses and other policy claims resisted.....	29,535.00	
		<hr/>
Total policy claims.....		166,073.50
Dividends left with company at interest.....		5,055.64
Premiums paid in advance.....		918.94
Unearned interest and rent.....		10,259.77
Commissions due on premium notes.....		3,650.00
Commissions to agents, due or accrued.....		1,300.00
Cost of collection on deferred premiums overloading.....		3,700.00
State, county and municipal taxes, due or accrued.....		45,000.00
Due for taxes, fees, salaries, expenses, etc.....		5,000.00
Medical examiners' fees.....		5,000.00
Dividends or other profits due policy-holders.....		12,872.85
		<hr/>
		\$16,881,823.70
Unassigned funds (surplus).....		1,572,341.77
		<hr/>
Total liabilities.....		\$18,454,165.47
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1911.....	\$106,121.43	
Premium notes received during the year.....	189,978.91	
Restored by revival of policies.....	1,878.50	
		<hr/>
Total		\$297,978.84

Deductions during the year, as follows:—Notes, loans or liens used in—

Payment of losses and claims.....	\$2,709.28	
Purchase of surrendered policies.....	1,234.04	
Voided by lapse.....	10,999.72	
Payment of dividends to policy-holders.....	1,132.00	
Redeemed by maker in cash.....	179,693.70	
		<hr/>
Total reduction		\$195,768.74
		<hr/>
Balance of note assets December 31, 1912.....		\$102,210.10
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1911.

	Number.	Amount.
Whole life policies.....	28,264	\$41,165,874.00
Endowment policies.....	11,626	14,525,672.00
All other policies.....	3,339	5,920,571.00
Reversionary additions.....	.....	492,128.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,237	3,631,252.00
Endowment policies.....	698	823,250.00
All other policies.....	523	1,686,174.00
Reversionary additions.....	.....	66,075.00

OLD POLICIES REVIVED.

Whole life policies.....	48	74,000.00
Endowment policies.....	13	16,802.00
All other policies.....	8	8,500.00
Reversionary additions.....	.....	1,343.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	3	6,000.00
Endowment policies.....	31	12,758.00
All other policies.....	20	31,537.00
		<hr/>

Total number and amount.....	46,810	\$68,461,936.00
Deduct policies ceased to be in force.....	3,184	4,970,083.00
		<hr/>
Total in force December 31, 1912.....	43,626	\$63,491,853.00
		<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1912.

Whole life	28,553	\$41,805,995.00
Endowment	11,559	14,412,499.00
All other	3,514	6,755,679.00
Reversionary additions		517,680.00
	<u>43,626</u>	<u>\$63,491,853.00</u>

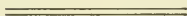
TERMINATED AS FOLLOWS:

By death	499	\$819,105.00
maturity	183	216,041.00
expiry	720	1,033,220.00
surrender	743	1,129,494.00
lapse	985	1,525,363.00
change and decrease.....	54	246,860.00
	<u>3,184</u>	<u>\$4,970,083.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	1,195	\$1,250,042.41
Policies issued during year.....	141	195,879.08
	<u>1,336</u>	<u>\$1,445,921.49</u>
Deduct policies ceased to be in force.....	107	132,775.13
	<u>1,229</u>	<u>\$1,313,146.36</u>
Losses and claims unpaid Dec. 31 of previous year	4	\$2,104.27
Losses incurred during year.....	35	41,228.37
	<u>39</u>	<u>\$43,332.64</u>
Losses and claims paid during year.....	37	\$41,237.64
Losses and claims unpaid December 31, 1912....	2	2,095.00
	<u>2</u>	<u>2,095.00</u>
Premiums collected or secured without deductions.....		\$49,175.30

ASSESSMENT CASUALTY COMPANIES.



ABSTRACTS OF STATEMENTS DECEMBER 31, 1912.

EASTERN CASUALTY COMPANY.

BOSTON, MASS.

Incorporated March 27, 1907. Commenced business June 1, 1907.

FRANCES R. PARKS, *President.*CHARLES M. GOODNOW, *Secretary.*

INCOME.

Membership fees.....	\$2,700.00
Assessments: expense, \$5,422.00; death and disability, \$13,883.00	19,305.00
Interest	489.37
All other sources.....	139.80
	<hr/>
Total income.....	\$22,634.17
Balance on hand December 31, 1911.....	14,814.55
	<hr/>
Total	\$37,448.72

DISBURSEMENTS.

Death claims	\$700.00
Disability claims.....	7,070.13
Advance payments returned.....	61.56
Membership fees retained by agents.....	2,701.50
Salaries and commissions to agents.....	1,022.85
Commissions for collecting assessments.....	524.87
Salaries and other compensation of officers.....	140.38
Salaries and other compensation of office em- ployees	551.12
Taxes and fees.....	463.02
Rent, \$120.00; legal expenses, \$700.00.....	820.00
Advertising, printing and postage.....	749.35
All other items.....	339.47
(Total expense of management, \$7,312.56.)	
	<hr/>
Total disbursements	15,144.25
	<hr/>
Balance on hand December 31, 1912.....	\$22,304.47

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$14,483.75
Cash in bank.....	7,380.72
In hands of state treasurer.....	440.00
	<hr/>
Total	\$22,304.47

NON-LEDGER ASSETS.

Interest due and accrued.....	220.00
	<hr/>
Gross assets.....	\$22,524.47

ITEMS NOT ADMITTED.

Cost of ledger assets over market value.....	343.75
	<hr/>
Total admitted assets.....	\$22,180.72

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued....	\$25.00
Advance assessments.....	924.25
Taxes, due or accrued.....	211.89
	<hr/>
Total	1,161.14
	<hr/>
Balance	\$21,019.58

UNMATURED MORTUARY LIABILITIES.

Claims reported, not in process (16).....	\$1,600.00
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BUSINESS OF 1912.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	1,397
Certificates or policies written during the year.....	540	.....
Total	1,937	.....
Certificates or policies ceased to be in force.....	657	.....
Certificates or policies in force December 31...	1,280	.....
Losses and claims unpaid January 1.....	17	\$1,364.28
Losses and claims incurred during the year.....	185	10,514.86
Total	202	\$11,879.14
Losses and claims paid during the year.....	185	7,770.13
Losses and claims unpaid December 31.....	17	\$4,109.01
Certificates or policies terminated by death.....	2	.....
Certificates or policies terminated by lapse.....	655	.....

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force January 1.....	.....	.....
Certificates or policies written during the year.....	304	\$264,450.00
Total	304	\$264,450.00
Certificates or policies ceased to be in force.....	41	29,525.00
Certificates or policies in force December 31...	263	\$234,925.00
Losses and claims incurred during the year.....	11	\$667.71
Losses and claims paid during the year.....	9	423.27
Certificates or policies terminated by death.....	.....	.....
Certificates or policies terminated by lapse.....	41	\$29,525.00

MASONIC MUTUAL ACCIDENT COMPANY.

SPRINGFIELD, MASS.

Incorporated August 15, 1901. Commenced business January 16, 1902.

CLYDE W. YOUNG, *President*.SAMUEL W. MUNSELL, *Secretary*.

INCOME.

Membership fees.....	\$13,800.00
Assessments: expense, \$25,580.48; emergency and benefit, \$25,925.87	51,506.35
Interest	904.90
	<hr/>
Total income.....	\$66,211.25
Balance on hand December 31, 1911.....	24,780.23
	<hr/>
Total	\$90,991.48

DISBURSEMENTS.

Death claims.....	\$550.00
Disability claims.....	23,975.58
Advanced payments returned.....	109.64
Membership fees retained by agents.....	13,800.00
Salaries and commissions to agents.....	4,633.14
Commissions for collecting assessments.....	3,594.10
Salaries and other compensation of officers.....	6,287.70
Salaries and other compensation of office em- ployees	1,926.00
Medical examiners' fees.....	80.00
Taxes and fees.....	1,190.23
Rent, \$892.00; legal expenses, \$71.95.....	963.95
Advertising, printing and postage.....	3,081.53
All other items.....	3,044.76
(Total expense of management, \$38,601.41.)	
Total disbursements	63,236.63
	<hr/>
Balance on hand December 31, 1912.....	\$27,754.85

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$20,397.60
Cash in office.....	1,092.22
Cash in bank.....	5,148.65
Balances due from agents.....	921.38
In hands of state treasurer.....	195.00
	<hr/>
Total	\$27,754.85

NON-LEDGER ASSETS.

Interest accrued	\$354.60
Market value of bonds and stocks over cost.....	100.00
Furniture, fixtures and supplies.....	1,200.00
	<hr/>
Total non-ledger assets.....	1,654.60
	<hr/>
Gross assets.....	\$29,409.45

ITEMS NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	\$1,200.00
Balances due from organizers not secured by bonds....	921.38
Cost of ledger assets over market value.....	437.60
	<hr/>
Total	2,558.98
	<hr/>
Total admitted assets.....	\$26,850.47

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued....	\$683.06
Advance assessments.....	2,713.50
	<hr/>
Total	3,396.56
	<hr/>
Balance	\$23,453.91

UNMATURED MORTUARY LIABILITIES.

Claims reported, not in process (99).....	2,210.67
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BUSINESS OF 1912.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	4,616	\$1,482,062.00
Certificates or policies written during the year....	3,836	1,624,050.00
	<hr/>	<hr/>
Total	8,452	\$3,106,112.00
Certificates or policies ceased to be in force.....	3,215	1,152,812.00
	<hr/>	<hr/>
Certificates or policies in force December 31...	5,237	\$1,953,300.00
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims unpaid January 1.....	91	\$3,368.40
Losses and claims incurred during the year.....	1,084	21,157.18
	<hr/>	<hr/>
Total	1,175	\$24,525.58
Losses and claims paid during the year.....	1,076	24,525.58
	<hr/> <hr/>	<hr/> <hr/>
Certificates or policies terminated by death.....	27	\$11,375.00
Certificates or policies terminated by lapse.....	3,188	1,141,437.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force January 1.....	349	\$86,325.00
Certificates or policies written during the year....	157	32,400.00
	<hr/>	<hr/>
Total	506	\$118,725.00
Certificates or policies ceased to be in force.....	279	64,495.00
	<hr/>	<hr/>
Certificates or policies in force December 31...	227	\$54,230.00
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims unpaid January 1.....	8	\$221.08
Losses and claims incurred during the year.....	88	1,761.65
	<hr/>	<hr/>
Total	96	\$1,982.73
Losses and claims paid during the year.....	86	1,982.73
	<hr/> <hr/>	<hr/> <hr/>
Certificates or policies terminated by death.....	4	\$1,575.00
Certificates or policies terminated by lapse.....	275	62,920.00
	<hr/> <hr/>	<hr/> <hr/>

VERMONT ACCIDENT INSURANCE COMPANY.

RUTLAND, VT.

Incorporated 1900. Commenced business May, 1906.

H. C. FARRAR, *President*.A. C. MASON, *Secretary*.

INCOME.

Membership fees.....	\$4,938.00
Annual dues.....	28,697.53
Interest	572.00
All other sources.....	18.37
	<hr/>
Total income.....	\$34,225.90
Balance on hand December 31, 1911.....	15,284.99
	<hr/>
Total	\$49,510.89

DISBURSEMENTS.

Death claims.....	\$144.00
Disability claims.....	12,503.16
Advance payments returned.....	29.34
Membership fees retained by agents.....	4,938.00
Salaries and commissions to agents.....	4,194.12
Salaries and other compensation of officers.....	5,482.31
Salaries and other compensation of office employees	1,187.17
Medical examiners' fees.....	140.74
Taxes and fees.....	638.68
Rent, \$420.50; legal expenses, \$200.00.....	620.50
Advertising, printing and postage.....	1,491.83
All other items.....	1,953.47
	<hr/>
(Total expense of management, \$20,646.82.)	
Total disbursements.....	33,323.32
	<hr/>
Balance on hand December 31, 1912.....	\$16,187.57

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$2,620.77
Cost value of bonds and stocks owned.....	9,896.67
Cash in office.....	239.40
Cash in bank.....	3,430.73
	<hr/>
Total	\$16,187.57

NON-LEDGER ASSETS.

Interest due.....	\$492.78
Market value of bonds and stocks over cost value.....	269.49
Furniture, fixtures and supplies.....	1,200.00
Overdraft.....	500.32
	<hr/>
Total non-ledger assets.....	2,462.59
	<hr/>
Gross assets.....	\$18,650.16

ITEMS NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	\$1,200.00
Overdraft	500.32
	<hr/>
Total	1,700.32
	<hr/>
Total admitted assets.....	\$16,949.84

LIABILITIES.

Disability claims due and unpaid.....	\$960.98
Borrowed money.....	910.00
Advance assessments.....	443.85
All other capital.....	10,000.00
	<hr/>
Total	12,314.83
	<hr/>
Balance	\$4,635.01

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (32).....	\$960.98
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BUSINESS OF 1912.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....		\$2,646.25
Certificates or policies written during the year....	1,864	2,453.10
	<hr/>	<hr/>
Total		\$5,099.35
Certificates or policies ceased to be in force.....		2,335.26
	<hr/>	<hr/>
Certificates or policies in force December 31... ..		\$2,764.09
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims unpaid January 1.....		\$694.33
Losses and claims incurred during the year.....		13,057.81
	<hr/>	<hr/>
Total		\$13,752.14
Losses and claims paid during the year.....		12,791.16
	<hr/>	<hr/>
Losses and claims unpaid December 31.....		\$960.98
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force January 1.....		
Certificates or policies written during the year....	155	\$203.83
	<hr/>	<hr/>
Total		\$203.83
Certificates or policies ceased to be in force.....		35.20
	<hr/>	<hr/>
Certificates or policies in force December 31.. ..		\$168.63
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims incurred and paid during the year	14	\$271.05
	<hr/> <hr/>	<hr/> <hr/>

FRATERNAL
BENEFICIARY ASSOCIATIONS
OF NEW HAMPSHIRE.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND
CONDITION DECEMBER 31, 1912.

ASSOCIATION CANADO-AMERICAINE.

MANCHESTER, N. H.

Incorporated May 14, 1897. Commenced business November 28, 1896.

A. A. E. BRIEN, *President*.J. E. LACHANCE, *Secretary*.

INCOME.

Annual dues and per capita tax.....	\$26,950.64
Assessments: mortuary, \$100,512.19; disability, \$37,162.50....	137,674.69
Medical examiners' fees paid by applicant.....	641.90
All other sources.....	2,792.23
	<hr/>
Total	\$168,059.46
Deduct payments returned to applicants.....	86.16
	<hr/>
Total income.....	\$167,973.30
Balance on hand December 31, 1911.....	42,753.30
	<hr/>
Total net resources.....	\$210,726.60

DISBURSEMENTS.

Death claims.....	\$82,588.79
Disability claims.....	35,241.38
Salaries and other compensation of officers and employees	12,407.37
Medical examiners' fees.....	1,055.25
All other.....	10,981.49
	<hr/>
(Total expense of management, \$24,445.11.)	
Total disbursements.....	142,274.28
	<hr/>
Balance on hand December 31, 1912.....	\$68,452.32

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$122.41
Cash in banks.....	63,329.91
Deposit in Quebec.....	5,000.00
	<hr/>
Total	\$68,452.32

NON-LEDGER ASSETS.

Interest due and accrued.....	\$273.97	
Assessments held by subordinate bodies.....	20,395.65	
Furniture, fixtures, etc.....	3,573.53	
		<hr/>
Total non-ledger assets.....		\$24,243.15
		<hr/>
Gross assets.....		\$92,695.47

ITEMS NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	3,573.53	
		<hr/>
Total admitted assets.....		\$89,121.94

LIABILITIES.

Claims due and unpaid (13).....	\$11,750.00	
Claims resisted (1).....	1,000.00	
		<hr/>
Total		12,750.00
		<hr/>
Balance		\$76,371.94

BUSINESS OF 1912.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	14,199	\$11,349,900.00
Certificates or policies written during year.....	2,543	1,691,200.00
		<hr/>
Total	16,742	\$13,041,100.00
Certificates or policies ceased to be in force.....	1,299	890,650.00
		<hr/>
Certificates or policies in force December 31... ..	15,443	\$12,150,450.00
		<hr/> <hr/>

Losses and claims unpaid January 1.....	12	\$9,750.00
Losses and claims incurred during the year.....	100	86,850.00
		<hr/>
Total	112	\$96,600.00
Losses and claims paid during year.....	97	82,588.79
		<hr/>
Losses and claims unpaid December 31.....	15	\$14,011.21
Sick and accident claims incurred and paid during year	1,426	35,241.38
		<hr/> <hr/>
Certificates or policies terminated by death.....	100	\$86,850.00
Certificates or policies terminated by lapse.....	1,199	803,800.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force January 1.....	7,744	\$6,577,850.00
Certificates or policies written during the year....	1,191	809,450.00
		<hr/>
Total	8,935	\$7,387,300.00
Certificates or policies ceased to be in force.....	524	390,100.00
		<hr/>
Certificates or policies in force December 31...	8,411	\$6,997,200.00
		<hr/> <hr/>
Losses and claims unpaid January 1.....	6	\$5,250.00
Losses and claims incurred during the year.....	61	54,750.00
		<hr/>
Total	67	\$60,000.00
Losses and claims paid during year.....	56	49,238.79
Sick and accident claims incurred and paid during year	713	18,142.64
		<hr/> <hr/>
Certificates or policies terminated by death.....	61	\$54,750.00
Certificates or policies terminated by lapse.....	463	335,350.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members without deductions		\$97,323.69

CHRISTIAN BURDEN BEARERS' ASSOCIATION.

MANCHESTER, N. H.

Incorporated September 2, 1898. Commenced business June 15, 1885.

GEORGE H. WALLACE, *President*.LESTER N. OLMSTED, *Secretary*.

INCOME.

Membership fees.....	\$95.00
Assessments: mortuary, \$20,903.08; reserve, \$10,467.28.....	33,238.36
All other sources.....	917.97
	<hr/>
Total	\$34,251.33
Deduct payments returned to applicants.....	12.40
	<hr/>
Total income.....	\$34,238.93
Balance on hand December 31, 1911.....	21,839.39
	<hr/>
Total net resources.....	\$56,078.32

DISBURSEMENTS.

Death claims.....	\$29,500.00
Salaries and other compensation of officers and employees	1,496.48
Medical examiners' fees.....	17.50
All other.....	665.81
	<hr/>
(Total expense of management, \$2,179.79.)	
Total disbursements.....	31,679.79
	<hr/>
Balance on hand December 31, 1911.....	\$24,398.53

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$3,500.00
Loans secured by pledge of bonds, stocks, etc.....	6,000.00
Book value of bonds and stocks owned.....	6,000.00
Cash in office.....	48.25
Cash in banks.....	8,850.28
	<hr/>
Total assets.....	\$24,398.53

LIABILITIES.

Claims adjusted, not yet due.....	\$3,000.00
Advance assessments.....	614.13
	<hr/>
Total	3,614.13
	<hr/>
Balance	\$23,784.40

BUSINESS OF 1912.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	1,906	\$1,831,700.00
Certificates or policies written during year.....	35	30,600.00
	<hr/>	<hr/>
Total	1,941	\$1,862,300.00
Certificates or policies ceased to be in force.....	73	65,100.00
	<hr/>	<hr/>
Certificates or policies in force December 31...	1,868	\$1,797,200.00
	<hr/>	<hr/>
Losses and claims unpaid January 1.....	3	\$3,000.00
Losses and claims incurred during the year.....	32	29,500.00
	<hr/>	<hr/>
Total	35	\$32,500.00
Losses and claims paid during year.....	32	29,500.00
	<hr/>	<hr/>
Losses and claims unpaid December 31.....	3	\$3,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	32	\$29,500.00
Certificates or policies terminated by lapse.....	41	35,600.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force January 1.....	293	\$282,400.00
Certificates or policies written during the year.....	1	1,000.00
		<hr/>
Total	294	\$283,400.00
Certificates or policies ceased to be in force.....	7	6,800.00
		<hr/>
Certificates or policies in force December 31...	287	\$276,600.00
		<hr/> <hr/>
Losses and claims unpaid January 1.....	1	\$1,000.00
Losses and claims incurred during the year.....	3	2,500.00
		<hr/>
Total	4	\$3,500.00
Losses and claims paid during year.....	4	3,500.00
		<hr/> <hr/>
Certificates or policies terminated by death.....	5	\$4,500.00
Certificates or policies terminated by lapse.....	3	3,000.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members without deductions		\$5,233.94

NEW HAMPSHIRE GRANGE LIFE INSURANCE
ASSOCIATION.

MANCHESTER, N. H.

Incorporated February 4, 1900. Commenced business January 1, 1879.

JOHN A. EDGERLY, *President.*

HARRY W. SPAULDING, *Secretary.*

INCOME.

Annual dues.....	\$358.00
Assessments, mortuary.....	2,876.15
All other sources.....	105.20
	<hr/>
Total income.....	\$3,339.35
Balance on hand December 31, 1911.....	3,665.56
	<hr/>
Total net resources.....	\$7,004.91

DISBURSEMENTS.

Death claims.....	\$3,272.00
Salaries and other compensation of officers and employees	301.00
All other	140.87
	<hr/>
(Total expense of management, \$441.87.)	
Total disbursements	\$3,713.87
	<hr/>
Balance on hand December 31, 1912.....	\$3,291.04

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$134.15
Cash in banks.....	3,156.89
	<hr/>
Total assets.....	\$3,291.04

LIABILITIES.

(None.)

*BUSINESS OF 1912.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	413	.....
Certificates or policies written during year.....	38	.....
	<hr/>	<hr/>
Total	451	.....
Certificates or policies ceased to be in force.....	86	.....
	<hr/>	<hr/>
Certificates or policies in force December 31....	365	.....
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims paid during year.....	13	\$3,272.00
	<hr/> <hr/>	<hr/> <hr/>
Certificates or policies terminated by death.....	5	.....
Certificates or policies terminated by lapse.....	5	.....
Certificates or policies terminated by suspension...	76	.....
	<hr/> <hr/>	<hr/> <hr/>
Gross amount paid by New Hampshire members without deductions		\$358.00

*No business transacted outside the state.

RAILWAY MAIL ASSOCIATION.

PORTSMOUTH, N. H.

Incorporated December 14, 1898. Commenced business December 14, 1898.

P. J. SCHARDT, *President*.GEORGE A. WOOD, *Secretary*.

INCOME.

Membership fees.....	\$764.00
Annual dues and per capita tax.....	11,751.00
Assessments	141,402.25
Change in beneficiaries.....	259.00
All other sources.....	2,562.58
<hr/>	
Total income.....	\$156,738.83
Balance on hand December 31, 1911.....	74,939.00
<hr/>	
Total net resources.....	\$231,677.83

DISBURSEMENTS.

Death claims.....	\$20,000.00
Disability claims.....	90,640.07
Salaries and other compensation of officers and employees	8,332.17
All other	8,553.81
<hr/>	
(Total expense of management, \$16,885.98.)	
Total disbursements.....	127,526.05
<hr/>	
Balance on hand December 31, 1912.....	\$104,151.78

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$887,589.55
Cash in banks.....	15,392.83
<hr/>	
Total	\$104,151.78

ITEMS NOT ADMITTED.

Book value of stocks and bonds over market value.....	\$3,258.95
Total admitted assets.....	\$100,892.83

LIABILITIES.

Claims reported, not adjusted.....	1,103.57
Balance	\$99,789.26

BUSINESS OF 1912.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	12,926	\$51,704,000.00
Certificates or policies written during year.....	764	3,056,000.00
Total	13,690	\$54,760,000.00
Certificates or policies ceased to be in force.....	1,491	5,964,000.00
Certificates or policies in force December 31...	12,199	\$48,796,000.00
Losses and claims unpaid January 1.....	11	\$561.43
Losses and claims incurred during the year.....	1,236	132,322.91
Total	1,247	\$132,884.34
Losses and claims paid during year.....	1,217	130,640.07
Losses and claims unpaid December 31.....	11	\$1,103.57
Certificates or policies terminated by death.....	5	\$20,000.00
Certificates or policies terminated by lapse.....	1,486	5,944,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force January 1.....	67	\$268,000.00
Certificates or policies written during the year....	1	4,000.00
Total	68	\$272,000.00
Certificates or policies ceased to be in force.....	3	12,000.00
Certificates or policies in force December 31...	65	\$260,000.00

Losses and claims incurred and paid during the year	8	\$1,699.30
		<hr/> <hr/>
Gross amount paid by New Hampshire members without deductions		\$990.00

SOCIETE ST. JEAN BAPTISTE.

MANCHESTER, N. H.

Incorporated February 20, 1901. Commenced business April 22, 1871.

J. EMILE ELIE, *President.*

RODOLPHE BOUCHER, *Secretary.*

INCOME.

Membership fees	\$2,033.50
Annual dues	280.10
All other sources.....	1,115.75
<hr/>	
Total income.....	\$3,429.35
Balance on hand December 31, 1911.....	1,733.36
<hr/>	
Total net resources.....	\$5,162.71

DISBURSEMENTS.

Death claims.....	\$975.00
Disability claims.....	910.00
Funeral expenses.....	145.00
Salaries of officers and employees.....	110.00
All other.....	1,197.17
<hr/>	
(Total expense of management, \$452.17.)	
Total disbursements.....	3,337.17
<hr/>	
Balance on hand December 31, 1912.....	\$1,825.54

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$77.89
Cash in banks.....	1,747.65
	<hr/>
Total assets.....	\$1,825.54

LIABILITIES.

(None.)

*BUSINESS OF 1912.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	347	.....
Certificates or policies written during year.....	24	.....
	<hr/>	<hr/>
Certificates or policies in force December 31....	371	.....
	<hr/> <hr/>	<hr/> <hr/>
Death claims paid during the year.....	2	\$650.00
Disability claims paid during year.....	35	910.00
	<hr/> <hr/>	<hr/> <hr/>
Gross amount paid by New Hampshire members without deductions		\$2,313.60

*No business transacted outside the state.

GRAND LODGE ANCIENT ORDER UNITED WORKMEN
OF NEW HAMPSHIRE.

MANCHESTER, N. H.

Incorporated February 13, 1907. Commenced business April 1, 1907.

JOSEPH H. TAYLOR, *President.*JOHN C. BICKFORD, *Secretary.*

INCOME.

Assessments: mortuary, \$5,862.65; expense, \$155.50; guaranty fund, \$1,230.86.....	\$7,249.01
Interest on loans.....	161.16

Credited by error in 1911 statement.....	\$600.55
All other sources.....	861.98
	<hr/>
Total	\$8,872.76
Deduct payments collected but not paid to Grand Lodge.....	23.30
	<hr/>
Total income.....	\$8,849.40
Balance on hand December 31, 1911.....	21,253.78
	<hr/>
Total net resources.....	\$30,103.18

DISBURSEMENTS.

Death claims.....	\$4,000.00
Salaries and other compensation of officers and employees	281.50
All other.....	375.70
	<hr/>
(Total expense of management, \$657.20.)	
Total disbursements.....	4,657.20
	<hr/>
Balance on hand December 31, 1912.....	\$25,445.98

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$493.02
Cash in bank.....	24,952.96
	<hr/>
Total	\$25,445.98

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$469.15
Assessment loans.....	3,544.80
	<hr/>
Total non-ledger assets.....	4,013.95
	<hr/>
Gross assets.....	\$29,459.93

ITEMS NOT ADMITTED.

Assessment loans.....	3,544.80
	<hr/>
Total admitted assets.....	\$25,915.13

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.....	\$347.07
Balance	\$25,568.06

*BUSINESS OF 1912.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	199	\$323,826.00
Certificates or policies written during year.....	7	7,000.00
Total	206	\$330,826.00
Certificates or policies ceased to be in force.....	13	19,500.00
Certificates or policies in force December 31..	193	\$311,326.00
Losses and claims paid during year.....	2	\$4,000.00
Certificates or policies terminated by death.....	2	\$4,000.00
Certificates or policies terminated by lapse.....	11	15,500.00
Gross amount paid by New Hampshire members without deductions		\$8,272.15

*No business transacted outside the state.

FRATERNAL BENEFICIARY ASSOCIATIONS.—TABLE No. 1.

Showing Assets, Income, Disbursements, Membership and Deaths for the year ending December 31, 1912.

ASSOCIATIONS.	Admitted assets.	INCOME.		DISBURSEMENTS.		Member-ship, Dec. 31, 1912.	Deaths in 1912.
		Assess-ments.	All other.	Losses and claims.	All other.		
American Benefit Society.....	\$61,153.37	\$79,181.12	\$2,343.59	\$69,750.00	\$10,551.38	6,379	84
Brith Abraham, Independent Order.....	647,900.16	596,758.01	77,416.85	511,000.00	89,328.05	158,993	1,063
Brith Abraham, U. S. Grand Lodge.....	206,004.00	479,837.49	27,996.75	442,355.19	43,240.50	71,039	700
Canada-Americaine Association.....	89,121.94	165,181.07	2,792.23	117,830.17	24,344.11	14,199	15,413
Catholic Knights of America.....	1,330,833.72	604,073.32	48,281.85	601,399.76	30,378.61	18,659	100
Catholic Mutual Benefit.....	2,331,502.59	1,424,184.36	117,310.90	1,552,840.37	42,257.40	60,538	447
Catholic Order of Foresters.....	3,002,294.66	1,673,154.63	131,716.47	1,436,202.98	127,689.14	149,295	1,002
Christian Burden Bearers' Association.....	24,398.53	33,320.96	917.37	29,500.90	2,179.79	1,906	1,339
Golden Cross, United Order.....	200,463.57	463,009.57	16,757.57	417,119.75	53,362.49	17,420	32
Improved Order Heptasophs.....	887,700.24	1,510,641.24	38,608.98	1,513,168.99	127,715.15	71,625	325
Independent Order of Foresters.....	20,822,068.39	4,602,399.33	969,021.48	3,318,978.35	515,722.92	241,571	1,019
Independent Workmen's Circle of America.....	11,617.32	16,454.19	1,069.06	7,491.00	6,306.53	2,362	2,292
Knights of Columbus.....	4,094,925.52	1,293,743.97	188,410.02	676,198.87	250,210.86	86,257	5
Knights and Ladies of Honor.....	656,441.00	1,662,018.90	26,400.31	1,517,856.69	17,100.80	93,294	660
Knights of Honor.....	599,238.42	1,345,760.30	23,069.89	1,293,875.00	53,374.12	17,277	1,401
Knights of Pythias.....	11,701,608.12	4,834,466.10	542,874.16	3,979,328.67	702,972.09	17,949	783
Ladies Catholic Beneficent Association.....	5,165,303.47	2,877,217.01	207,277.83	1,597,471.96	364,549.51	271,784	2,740
Ladies of the Maccabees of the World.....	2,567,100.34	1,311,401.90	117,741.72	1,026,161.33	97,501.33	68,842	987
Locomotive Engineers Mutual Life and Acci- dent Association.....	6,581,858.14	1,791,408.18	268,319.76	896,806.42	353,033.49	133,970	1,184
Modern Workmen of America.....	581,858.14	2,616,507.00	80,579.77	2,127,408.25	185,840.38	142,145	1,109
New England Order of Protection.....	13,228,817.36	15,386,926.27	561,422.92	12,359,055.33	1,867,824.48	1,183,733	2,488
New Hampshire Grange Life.....	293,995.70	1,197,135.25	4,452.72	1,010,629.00	69,453.23	56,283	633
Pilgrim Fathers, United Order.....	3,291.04	3,234.15	165.20	3,272.00	41.87	413	5
Railway Mail Association.....	20,802.69	519,370.38	11,032.67	571,940.46	31,173.50	17,550	390
Royal Arcanum.....	100,892.83	154,176.25	2,562.58	110,640.47	16,885.98	12,926	5
Scottish Clans, Order of.....	7,249,694.14	8,070,486.31	256,371.92	8,151,004.70	294,827.78	248,888	3,650
Société des Artisans.....	211,375.85	153,783.85	8,183.96	109,750.00	15,912.08	14,611	138
Société St. Jean Baptiste.....	1,914,878.13	680,143.34	1,619.81	414,031.81	96,113.78	39,282	307
Union St. Jean Baptiste d'Amerique.....	1,895.54	2,313.60	1,115.75	2,030.00	1,307.11	347	203
United Commercial Travelers.....	557,932.73	200,948.97	35,359.57	82,077.52	44,911.17	23,869	2
United Workmen, Grand Lodge of Mass.....	704,058.28	780,069.63	39,514.19	579,371.67	162,314.34	63,171	470
United Workmen, Grand Lodge of N. H.....	318,722.25	979,068.65	13,245.06	955,483.50	37,676.48	32,292	568
Women's Catholic Order of Foresters.....	25,915.13	7,410.17	1,439.23	4,000.00	657.20	199	2
Workmen's Benefit Association.....	1,098,112.35	959,152.93	49,721.90	783,028.34	62,745.07	64,051	712
Workmen's Benefit Association.....	68,205.07	1,30,357.18	2,158.14	77,917.00	4,775.05	4,839	85
	\$87,172,582.16	\$58,550,235.58	\$3,958,055.40	\$48,348,244.61	\$5,930,798.10	3,533,387	34,091
						3,558,825	

TABLE No. 2.
Statement of the Business of the Fraternal Beneficiary Associations within the State during 1912.

ASSOCIATIONS.	Members hip Dec. 31, 1911.	Members hip Dec. 31, 1912.	Gross amount paid by members.	Losses and claims paid in 1912.	Number of claims paid.
American Benefit Society.....	263	256	\$3,989.75	\$3,000.00	4
Brith Abraham, Independent Order.....	367	391	1,377.90	2,000.00	4
Brith Abraham, U. S. Grand Lodge.....	131	131	791.90	500.00	1
Canada-Americaine Association.....	7,744	8,411	97,323.69	49,238.79	56
Catholic Knights of America.....	20	10	123.81	.....	.....
Catholic Mutual Benefit.....	27	27	556.53	.....	.....
Catholic Order of Foresters.....	2,986	3,822	39,383.48	21,500.00	22
Christian Burden Bearers' Association.....	293	287	5,233.94	3,500.00	4
Golden Cross, United Order.....	997	952	31,524.50	32,729.53	26
Improved Order Heptasophs.....	2	.....	15.66	.....	.....
Independent Order of Foresters.....	2,062	2,287	40,394.22	12,046.50	12
Independent Workmen's Circle of America.....	19	26	140.11	.....	.....
Knights of Columbus.....	430	470	6,069.35	4,000.00	4
Knights and Ladies of Honor.....	98	95	3,420.04	1,000.00	1
Knights of Honor.....	150	144	13,869.75	9,500.00	6
Knights of the Maccabees of the World.....	1,161	1,125	21,282.20	11,237.50	11
Knights of Pythias.....	237	231	7,079.51	3,000.00	2
Ladies' Catholic Benevolent Association.....	457	523	4,359.37	4,000.00	4
Ladies of the Maccabees of the World.....	287	296	3,561.22	1,000.00	1
Locomotive Engineers Mutual Life and Accident.....	476	492	5,748.54	3,000.00	4
Modern Woodmen of America.....	.....	.....	4.00	.....	.....

New England Order of Protection	3,173	2,976	\$59,761.68	\$36,800.00	33
New Hampshire Grange Life Insurance Association	413	365	3,234.15	3,272.00	13
Pilgrim Fathers, United Order	2,228	1,985	70,139.53	72,000.00	42
Railway Mail Association	67	65	990.00	.....	.....
Royal Arcanum	1,089	1,138	27,246.15	44,409.09	17
Scottish Clans, Order of	227	223	2,094.35	500.00	1
Société des Artisans	1,677	1,606	25,110.92	4,000.00	4
Société St. Jean Baptiste	347	371	2,313.60	1,560.00	37
Union St. Jean Baptiste d'Amerique	1,029	1,078	12,156.18	2,450.00	6
United Commercial Travelers	268	272	3,138.00	1,068.57	16
United Workmen, Grand Lodge of Massachusetts	1,842	1,743	56,282.62	67,000.00	35
United Workmen, Grand Lodge of New Hampshire	199	193	8,272.15	4,000.00	2
Women's Catholic Order of Foresters	982	988	13,875.42	12,000.00	11
Workmen's Benefit Association	94	88	3,067.78	1,500.00	2
	31,842	33,070	\$574,568.00	\$411,811.48	381

TABLE No. 3.

Giving Name, Location, Date of Organization and Names of Officers of Fraternal Beneficiary Associations Doing Business in New Hampshire, December 31, 1912.

NAMES OF ASSOCIATIONS.	Location.	Date of organization.	President.	Secretary.
American Benefit Society	Boston, Mass.	Jan. 17, 1893	William W. Towle	Edward L. Townsend.
Brith Abraham, Independent Order.	New York City.	Aug. 2, 1894	Leon Sanders.	Jacob Schoen.
Brith Abraham, U. S. Grand Lodge.	New York City.	Feb. 3, 1900	Samuel Dorf	George W. Leisersohn.
Canada-American Association	Manchester.	Nov. 20, 1896	A. A. E. Brien.	J. E. Laclanche.
Catholic Knights of America.	St. Louis, Mo.	April, 1880	F. Gaudin	Anthony Matre.
Catholic Mutual Benefit.	Hornell, N. Y.	July, 1876	John J. Hynes.	Joseph Cameron.
Catholic Order of Foresters	Chicago, Ill.	May 24, 1883	Thomas H. Cannon.	Thomas F. McDonald.
Christian Burden Bearers Association	Manchester	June, 1885	George H. Wallace.	L. N. Ohnsted.
Golden Cross, United Order.	Knoxville, Tenn.	July 4, 1876	Joseph P. Burlingame.	W. R. Cooper.
Improved Order Heptasophs	Baltimore, Md.	Aug. 28, 1878	Morris G. Cohen	Frank E. Pleitner.
Independent Order of Foresters	Toronto, Canada	July, 1881	E. G. Stevenson	R. Mathison.
Independent Workmen's Circle of Am.	Boston, Mass.	Dec. 8, 1908	Samuel Wilcott	Moses A. Brass.
Knights of Columbus	New Haven, Conn.	Feb., 1882	James A. Flaherty.	Wm. J. McGinley.
Knights and Ladies of Honor	Indianapolis, Ind.	Sept., 1877	George D. Tait.	Walter W. Connel.
Knights of Honor	St. Louis, Mo.	June 20, 1881	Edwin C. Woods.	Frank B. Slinger.
Knights of the Maccabees of the World	Detroit, Mich.	Sept. 11, 1885	D. P. Markey.	L. E. Sisler.
Knights of Pythias	Chicago, Ill.	Nov. 1, 1877	Union B. Hunt.	W. O. Powers.
Ladies' Catholic Benevolent Ass'n	Erie, Pa.	Mar., 1899	Kate Mahoney	J. A. Royer.
Ladies of the Maccabees of the World	Port Huron, Mich.	Oct. 1, 1892	Bina M. West	Francis D. Partridge.
Locomotive Engineers' Mutual Life and Accident.	Cleveland, Ohio	Mar. 1, 1894	W. E. Futch	M. H. Shay.
Modern Woodmen of America	Rock Island, Ill.	May 5, 1884	A. R. Talbot.	C. W. Hawes.

New England Order Protection	Boston, Mass	Dec.	14, 1891	David F. Sherwood	Daniel M. Frye.
New Hampshire Grange Life	Manchester	Oct.	28, 1887	John A. Edgerly	Harry W. Spaulding.
Pilgrim Fathers, United Order	Lawrence, Mass.	Jan.	1, 1879	George F. Bradstreet	Nathan Crary.
Railway Mail Association	Portsmouth	Mar.	15, 1879	P. J. Schardt	George A. Wood.
Royal Arcanum	Boston, Mass	June	23, 1877	F. T. McFaden	Alfred T. Turner.
Scottish Clans, Order of	Boston, Mass	Nov.	30, 1878	John Hill	Peter Kerr.
Société des Artisans	Montreal, Canada	Dec.	28, 1876	Ludger Gravel	Henri Roy.
Société St. Jean Baptiste	Manchester	April	22, 1871	J. Emile Elie	Rodolphe Boucher.
Union St. Jean Baptiste d'Amerique	Woonsocket, R. I.	May	7, 1900	Henri T. Ledoux	Eli Vezina.
United Commercial Travelers	Columbus, Ohio	Jan.	16, 1888	F. A. Sells	Charles C. Daniel.
United Workmen, Gr. Lodge of Mass	Boston, Mass	Feb.	25, 1879	John A. Clark	Charles C. Fearing.
United Workmen, Gr. Lodge of N. H.	Manchester	Feb.	13, 1907	Joseph H. Taylor	John C. Bickford.
Women's Catholic Order of Foresters	Chicago, Ill.	July	17, 1891	Rose D. Rittman	Helen T. Kelly.
Workmen's Benefit Association	Boston, Mass	July	1, 1893	Ward M. Tenney	Walter S. Haliburton

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