



NEW HAMPSHIRE COLLEGE
—OF—
AGRICULTURE AND THE MECHANIC ARTS.



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STATE

OF

NEW HAMPSHIRE.

ANNUAL REPORTS,

1901.

CONCORD.

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RUMFORD PRINTING CO.,
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TENTH ANNUAL REPORT

OF THE

SECRETARY OF STATE

CONTAINING AN

ABSTRACT OF THE ANNUAL RETURNS
OF CORPORATIONS

DECEMBER 1, 1901.

CONCORD, NEW HAMPSHIRE.

1901.

IRA C. EVANS, PRINTER, CONCORD.

FRANK L. SANDERS, BINDER, CONCORD.

These returns are made in accordance with the provisions of Section 16, Chapter 150, of the Public Statutes :

SECTION 16. Every such corporation, except insurance companies, railroad corporations, banks, and loan and building associations, shall annually, in the month of May, make a return in writing, signed by and under oath of its treasurer and a majority of its directors, to the secretary of state and to the clerk of the town in which its principal business is carried on, if in this state, of the amount of all assessments voted by the corporation and actually paid in, the amount of all debts due to and from the corporation, and the value of all the property and assets of the corporation, so far as the same can be ascertained as existing on the first day of May ; and if any such corporation shall fail so to do, the treasurer and directors shall be individually liable for all the debts and contracts of the corporation then existing, or which shall be contracted, until the return is made.

STATE OF NEW HAMPSHIRE.

OFFICE OF THE SECRETARY OF STATE,

CONCORD, December 1, 1901.

To the Honorable Senate and House of Representatives :

In obedience to Section 18, Chapter 150, of the Public Statutes, I have prepared the following abstract of the annual returns of corporations as existing May 1, 1901.

EDWARD N. PEARSON,

Secretary of State.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1901.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Abbot-Downing Co.....	Gerald Wymal....	Boston, Mass.....	Dec. 2, 1872	\$400,000	\$400,000	\$100	In	hands of	assignee.
A. B. Skimmer Co.....	Adolph W. Pressler	Koeue.....	April 13, 1897	33,000	33,000	100	\$8,183.02	\$3,402.68	\$44,093.64
A. C. Turner Co.....	Albert H. Willis....	Boston, Mass.....	Sept. 11, 1900	5,000	5,000	50	289.84	7,046.27	12,258.03
Alder Brook Lumber Co.....	Henry K. Hyde....	Ware, Mass....	Mar. 25, 1897	20,000	20,000	100	11,701.36	35,550.55	46,901.21
Alexander Sanitarium.....	Geo. A. Webber....	Boston, Mass.....	Aug. 20, 1897	30,000	30,000	100	.....	.....	30,000.00
Alpha Omega Chapter of Beta Theta Pi Fraternity.....	Frank A. Sherman.	Hanover.....	Dec. 24, 1900	20,000	.....	50	.....	.....	2,000.00
Alpine Aqueduct Co.....	Thos. E. Fisk.....	Gorham.....	Act of 1874	25,000	23,200	100	800.00	330.00	15,000.00
American Investment Co.....	John C. Bullard....	Boston, Mass.....	June 22, 1885	100,000	100,000	50	.....	43,500.00	34,070.36
American Promoting and Trustee Co.....	J. Whitney Beals, Jr	Boston, Mass.....	May 18, 1894	50,000	48,000	100	2,592.45	5,979.29	57,902.20
American Shearer Mfg. Co.....	F. K. Priest.....	Nashua.....	Mar. 22, 1875	20,000	20,000	100	13,054.68	19,642.91	133,674.49
Amoskeag Clothing Co.....	A. H. Weinstein..	Manchester.....	June 30, 1898	9,000	9,000	100	2,800.00	3,200.00	9,800.00
Amory Manufacturing Co.....	F. C. Dunaine....	Boston, Mass.....	July 1, 1879	2,000,000	9,000	100	424,275.14	26,000.00	1,215,000.00
Annis Flour and Grain Co.....	Roswell Annis....	Manchester.....	Aug. 11, 1892	20,000	20,000	100	200.00	28,000.00	88,000.00
Annis Grain and Lumber Co....	Roswell Annis....	No. Londonderry..	Aug. 11, 1892	40,000	40,000	100	4,500.00	25,000.00	95,000.00

Ashtand Knitting Co.....	Geo. E. Scribner.....	Ashtand.....	Mar. 1, 1896	100,000	100,000	100	2,619.33	70,531.96	182,224.51
A-Z Jenkins Co.....	A. Z. Jenkins.....	Manchester.....	Nov. 15, 1900	6,000	6,000	100	488.88	610.96	4,267.27
Ball and Socket Fastener Co....	W. S. Richardson.....	Boston, Mass.....	Jan. 18, 1884	100,000	100,000	50	.....	1.32	101,376.68
Barron Hotel Co.....	W. A. Barron.....	Twin Mountain.....	Nov. 20, 1895	115,000	115,000	100	136.93	75,158.50	207,141.00
Barron, Merrill & Barron Co....	W. A. Barron.....	Twin Mountain.....	April 20, 1899	20,000	20,000	100	428.67	10,000.00	30,000.00
Bath Lumber Co.....	A. N. Blandin.....	Bath.....	June 10, 1891	75,000	75,000	100	26,215.67	32,583.10	87,946.71
Beecher Falls Co.....	H. H. Dudley.....	Concord.....	Nov. 3, 1894	175,000	104,500	100	31,394.03	89,273.93	194,074.73
Bell Factory Co.....	E. H. Taylor.....	Peterborough.....	Sept. 13, 1893	10,900	10,525	25	.....	.....	7,000.00
Berlin Dry Goods Co.....	Lorin A. Dresser.....	Berlin.....	Dec. 21, 1895	21,000	21,000	100	5,403.00	10,950.00	33,795.00
Bethlehem Park Association....	Benjamin Tucker.....	Bethlehem.....	May 27, 1898	15,000	8,575	25	.....	500.00	12,000.00
Board of Trade Building Co.....	Isaac A. Hill.....	Concord.....	Jan. 15, 1889	50,000	50,000	100	.....	.....	50,000.00
Boston District Messenger Co....	H. A. Hunt.....	Providence, R. I....	Nov. 21, 1888	70,000	70,000	50	350.00	.....	70,000.00
Boston Fruit Co.....	F. Casel.....	Concord.....	Jan. 11, 1901	20,000	20,000	100	6,990.19	4,499.91	19,725.00
Bristol Aqueduct Co.....	M. W. White.....	Bristol.....	April 3, 1886	22,000	22,000	50	575.00	412.50	22,000.00
Bristol Electric Light Co.....	D. M. Galley.....	Bristol.....	Nov. 4, 1889	16,000	16,000	50	507.95	7,600.00	18,000.00
Bristol Water Power Co.....	Frank P. Fields.....	Bristol.....	Aug. 9, 1884	15,000	15,000	50	374.33 ¹	50.00	15,000.00
Brookline Improvement Co....	Clarence R. Russell.....	Brookline.....	Mar. 2, 1896	3,000	1,550	25	.....	.....	40.00
Brown's Lumber Co.....	J. C. Trickey.....	Whitefield.....	July 1, 1874	500,000	346,800	100	51,248.12	96,452.07	648,712.59
Bullard & Shedd Co.....	Charles G. Shedd.....	Keene.....	Oct. 27, 1899	15,000	15,000	100	7,600.00	13,891.00	29,750.00
Casino Building Co.....	Lester Philbrook.....	Laconia.....	Oct. 30, 1896	10,000	9,550	25	1,500.00	10,500.00	20,000.00
C. E. Brewster Co.....	E. S. Shortridge.....	Dover.....	Jan. 27, 1900	20,000	20,000	100	13,970.93	19,414.34	27,505.99
Chamberlain & Patten Co.....	Chas. T. Patten.....	Nashua.....	Mar. 5, 1901	15,000	15,000	100	5,900.00	21,000.00	55,613.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1901.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
C. H. Burke Baking Co.....	Chas. H. Burke....	Nashua.....	Feb. 4, 1896	\$15,000	\$15,000.00	\$100	\$6,250.00	\$8,800.00	\$34,410.00
China Manufacturing Co.....	B. R. Weld.....	Boston, Mass.....	June 11, 1867	1,000,000	800,000.00	100	.....	57,589.00	240,000.00
Citizens' Electric Co.....	H. C. Adams.....	Belmont.....	Oct. 5, 1899	Sold to Belmont	.....	.....	.....	.....	.....
Citizens' Ice Co.	Arthur T. Cass....	Tilton.....	Oct. 27, 1898	1,800	1,800.00	25	.....	980.00	3,000.00
Citizens' Telephone Co.....	S. B. Cole.....	Lakeport.....	July 23, 1896	35,000	32,500.00	25	975.00	6,000.00	25,000.00
C. N. Washburn Shoe Co.....	C. N. Washburn....	Claremont.....	July 13, 1897	50,000	50,000.00	100	37,022.29	78,859.75	91,928.85
Combination Nail Machine Co.	Wm. E. Blunt.....	Haverhill, Mass....	Dec. 31, 1888	1,000,000	1,000,000.00	10	.....	.....	300.00
Concord Axle Co.	D. Arthur Brown..	Penacook.....	May 18, 1880	75,000	75,000.00	100	19,801.59	9,944.49	100,000.00
Concord Cattle Co.	Benj. W. Cauch....	Concord.....	Feb. 16, 1883	250,000	250,000.00	500	.....	3,050.00	121,000.00
Concord Development Co.....	Josiah E. Fernald..	Concord.....	July 1, 1890	15,300	15,300.00	100	.....	.....	15,361.95
Concord Land & Water Power Co	In hands of receiver.	.....	.....	.....	.....	.....	.....	.....	.....
Concord Manufacturing Co....	Paul R. Holden....	Penacook.....	Act of 1871	150,000	150,000.00	100	13,253.70	215,407.26	324,398.10
Concord Real Estate Co.....	Frank M. Knowles..	Concord.....	Dec. 26, 1896	30,000	30,000.00	100	.....	.....	30,000.00
Concord Shoe Factory.....	Wm. F. Thayer....	Concord.....	June 6, 1881	27,500	27,500.00	100	.....	1,700.00	27,500.00
Contocook Mills Co.....	Geo. E. Gould.....	Hillsboro' Bridge..	Dec. 20, 1881	150,000	150,000.00	100	.....	65,000.00	375,000.00

Co's Lodge Corporation.....	Geo. N. Kent.....	Lancaster.....	May 4, 1895	10,000	10,000.00	25	774.30	15,363.74	22,757.46
Cornish Creamery Co.....	Wm. H. Sisson.....	Cornish Flat.....	June 9, 1888	5,000	5,000.00	10	1,611.10	2,199.80	5,194.39
Courier Publishing Co.....	N. T. Kimball.....	Rochester.....	Oct. 22, 1894	6,000	6,000.00	100	2,244.42	.....	10,000.00
Crosby Invalid Furniture Co.....	Fred Whittemore.....	Nashua.....	June 11, 1886	20,000	20,000.00	100	390.27	1,879.83	7,313.29
C. R. Pease House Furnishing Co.	L. B. Pease.....	Nashua.....	Mar. 31, 1898	45,000	45,000.00	100	17,966.52	27,596.42	80,267.80
Crystal Lake Water Co.....	A. E. Barney.....	Canaan.....	Aug. 16, 1889	20,000	12,000.00	10	.....	.....	12,000.00
Dalton Power Co.....	H. E. Fitzgerald.....	So. Laconburg, Vt.	Mar. 16, 1897	150,000	150,000.00	100	10,912.00	49,000.00	212,800.00
Daniels Granite Co.....	Chas. B. Dodge.....	Millford.....	Aug. 1, 1898	10,000	10,000.00	100	3,866.51	5,265.00	12,506.48
D. K. Manufacturing Co.....	C. A. Stegmann.....	Boston, Mass.....	Oct. 13, 1892	30,000	30,000.00	100	.....	8.33	Plant, patents, etc.
Dodge Needle Co.....	A. B. Dodge.....	Manchester.....	Feb. 5, 1895	12,000	12,000.00	100	1,891.42	5,722.82	21,657.45
Dover Beef Co.....	S. E. Hyde.....	Boston, Mass.....	Aug. 11, 1887	20,000	20,000.00	50	25,193.90	20,222.69	25,451.54
Drake & Sanborn Shoe Co.....	Nathaniel S. Drake.....	Pittsfield.....	Dec. 28, 1892	10,000	10,000.00	50	8,072.97	7,789.90	17,369.50
Draper & Maynard Co.....	Harry S. Hinkins.....	Ashland.....	Nov. 27, 1897	50,000	50,000.00	100	91,440.46	36,731.44	17,127.40
Eastern Chemical Co.....	G. W. Coggershall.....	Boston, Mass.....	Aug. 4, 1899	25,000	25,000.00	25	701.51	229.64	30,259.47
East Haverhill Creamery Co....	E. B. Pike.....	Pike Station.....	Mar. 20, 1890	3,000	3,000.00	25	498.35	1,511.00	4,297.03
Eaton Heights Shoe Co.....	W. P. Farmer.....	Manchester.....	May 47, 1894	20,000	20,000.00	50	.....	11,400.00	22,000.00
Elliott Manufacturing Co.....	Wm. N. Johnson.....	Manchester.....	April 5, 1892	150,000	150,000.00	100	3,379.98	104,855.33	358,922.39
Ehm Mills Woolen Co.....	E. G. Morrison.....	Tilton.....	May 16, 1895	20,000	20,000.00	100	3,000.00	14,000.00	57,623.00
Emerson Paper Co.....	J. T. Emerson.....	Claremont.....	Dec. 30, 1890	75,000	75,000.00	100	16,655.93	65,800.91	143,317.58
Esty Hosiery Co.....	F. A. Phelps.....	New York City.....	May 17, 1894	100,000	100,000.00	100	101.02	45,578.16	101,000.00
Esty Sprinkler Co.....	F. A. Phelps.....	New York City.....	Mar. 15, 1893	100,000	100,000.00	100	6,412.36	.....	111,500.00
Etna Mining Co.....	J. F. Hammerstrom.....	Butler.....	April 3, 1901	150,000	762.50	25	.....	.....	684.91

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1901.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Everett Knitting Works	Geo. S. Rogers.....	Lebanon.....	Feb. 4, 1887	\$150,000	\$150,000	\$50	\$7,362.23	\$51,029.86	\$177,675.24
Exeter Brass Works	Eben Folsom.....	Exeter.....	Dec. 31, 1892	15,000	15,000	50	15,564.36	1,677.32	16,000.00
Exeter Building Association....	Stephen H. Gale..	Exeter.....	Sept. 5, 1884	27,600	27,600	100	2,466.85	32,841.70	Plant.
Exeter Machine Works	W. Burlingame....	Exeter.....	Nov. 15, 1870	60,000	60,000	66 $\frac{2}{3}$	5,808.84	15,231.05	60,949.01
Exeter Manufacturing Co.....	Geo. E. Kent.....	Exeter.....	Jan. 22, 1828	500,000	325,000	50	.....	196,000.00	512,916.10
Exeter Telephone Co.....	Geo. B. Shaw.....	Exeter.....	June 27, 1898	5,000	2,650	25	118.60	845.00	3,500.00
Farmington Improvement Co....	Samuel S. Parker.	Farmington.....	Jan. 27, 1900	2,000	2,000	25	.....	.....	3,500.00
Fenn W. Field & Co.....	Fred L. Shapleigh.	Rochester.....	Feb. 19, 1900	4,000	4,000	100	576.77	102.97	4,473.80
Fletcher & Webster Fur Co....	J. M. Merrill.....	Nashua.....	Feb. 1, 1878	40,000	40,000	100	3,587.00	4,825.00	40,335.00
Gale Bros. (Incorporated).....	Stephen H. Gale..	Exeter.....	Jan. 31, 1894	205,000	205,000	100	153,350.59	103,358.21	155,207.62
Garvin's Falls Power Co.....	Nathan Anthony..	Boston, Mass.....	July 27, 1892	1,000	1,000	100	.....	.....	35,000.00
Gerrish Company.....	W. H. Gerrish....	Berlin.....	Dec. 1, 1900	17,000	17,000	100	4,052.80	1,277.52	14,666.50
Gilbert Amiline Co.....	Justin Edwards...	Boston, Mass.....	April 16, 1898	20,000	19,200	50	15,400.00	3,650.00	19,200.00
Gilford Village Cemetery Asso.	Charles H. Gove..	Gilford.....	Mar. 19, 1901	.....	.....	.....	.....	413.00	1,000.00
Gilmanton Creamery Co.....	R. A. Knowles....	Gilmanton.....	Aug. 27, 1895	3,000	3,000	25	1,138.87	2,989.02	5,500.00

Gilman Iron Works Building Corporation.....	Chas. A. Dockham	Gilmanton	April 4, 1900	2,500	400	25	.....	.....	.....	290.00
Gilmanon Mills	E. L. Enstis	Boston, Mass.....	Aug. 27, 1875	100,000	100,000	100	43,873.05	2,178.07	.....	120,292.63
Grand Forks Real Estate Co.....	L. G. Hoyt.....	Kingston	Aug. 27, 1889	No	assets.	.....	.....	.....	.....	.....
Grange Block Co.....	G. W. Springfield.	Rochester	Dec. 12, 1888	12,000	12,000	100	.....	.....	.....	12,000.00
Granite State Electrical Works.	N. G. English.....	Lisbon	July 20, 1900	25,000	21,500	100	3,119.68	12,292.80	.....	30,059.91
Granite State Land Co.....	Edwin L. Pride...	Boston, Mass.....	Dec. 5, 1900	250,000	150,000	100	.....	.....	.....	150,000.00
Granite State News Publishing Co. (limited).....	Sewall W. Abbott.	Wolfeborough	Dec. 21, 1899	4,000	4,000	50	1,926.19	272.16	.....	4,353.00
Greenville Chair Co.	H. J. Taft.....	Greenville.....	Aug. 7, 1900	10,000	10,000	100	1,167.50	1,172.80	.....	10,000.00
Hadley Bros. Mfg. Co.	G. W. Hadley	So. Lyndeborough.	Jan. 13, 1896	20,000	9,200	100	112.00	4,890.00	.....	None.
Hampson Flexible Steam Joint Co.	M. L. Crane.....	Lakeport	Jan. 24, 1885	35,000	35,000	100	231.98	813.00	.....	35,268.17
Hanover Country Club.....	Henry J. Weston..	Hanover	June 17, 1899	1,500	1,500	100	75.00	1,800.00	.....	3,500.00
Hanover Water-Works Co.....	Perley R. Bugbee.	Hanover.....	Mar. 31, 1893	75,000	45,000	100	400.00	20,200.00	.....	67,500.00
Hanson's American Band.....	Patrick Hanratty.	Rochester	Jan. 17, 1901	1,200	1,200	.....	.....	.....	.....	1,200.00
Head & Dowst Co.	John Dowst.....	Manchester	Mar. 19, 1891	500,000	100,000	100	163,122.49	180,451.21	.....	410,493.27
Highland Spring Sanatori' m Co.	J. E. Tolles	Nashua	May 10, 1900	35,000	35,000	100	200.00	21,177.24	.....	52,251.68
Hillsborough Electric Light & Power Co.	J. F. Grimes.....	Hillsboro' Bridge.	Feb. 19, 1885	35,000	35,000	50	628.00	9,500.00	.....	35,000.00
Hillsborough Mills	Nash Simons.....	Wilton.....	June 27, 1873	500,000	220,000	100	.....	150,865.15	.....	220,865.15
Hodgdon Hardware Co.....	A. H. Eastman...	Berlin.....	Nov. 30, 1900	4,000	4,000	100	900.00	1,571.00	.....	6,500.00
Holbrook Grocery Co.....	W. F. Hollbrook...	Keene	Nov. 27, 1894	40,000	40,000	100	40,522.51	23,156.50	.....	84,430.58
Home Investment Co.....	Frank M. Knowles	Concord	Mar. 26, 1898	25,500	25,500	100	.....	.....	.....	25,500.00
Hooksett Manufacturing Co.....	Henry D. Bourne.	Hooksett	Sept. 2, 1892	200,000	200,000	100	18,600.00	118,000.00	.....	275,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1901.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
H. P. Hood & Sons.....	Chas. H. Hood.....	Charlestown, Mass.	Jan. 1, 1890	\$40,000	\$40,000.00	\$100	\$136,431.71	\$147,303.05	\$136,826.03
Humphrey-Dodge Co.....	Howard A. Dodge.....	Concord.....	Aug. 1, 1895	40,000	35,000.00	100	12,522.64	10,668.74	22,751.00
Ideal Manufacturing Co.....	A. B. Davis.....	Tilton.....	June 4, 1893	30,000	30,000.00	100	16,448.12	14,467.25	46,306.03
Independent Press.....	L. H. Veilleux.....	Berlin.....	Sept. 21, 1900	3,000	3,000.00	100	771.57	154.57	3,000.00
Jackson Co.....	Frederick Amory.....	Boston, Mass.....	July 1, 1830	600,000	600,000.00	1,000	338,981.79	825,000.00	702,650.00
James R. Hill & Co.....	J. E. Dwight.....	Concord.....	May 15, 1888	120,000	120,000.00	100	33,504.02	58,119.02	165,572.36
James W. Foster Co.....	James W. Foster.....	Bath.....	May 29, 1896	25,000	25,000.00	100	2,470.37	2,843.43	15,697.20
James W. Hill Co.....	James W. Hill.....	Manchester.....	Sept. 1, 1891	40,000	40,000.00	100	1,984.77	9,989.58	81,365.57
J. A. Wright & Co.....	A. L. Wright.....	Keene.....	Dec. 11, 1893	30,000	30,000.00	100	4,473.23	1,063.13	32,296.90
J. C. Derby Co.....	H. B. Roby.....	Concord.....	May 25, 1899	20,000	20,000.00	100	1,005.91	3,027.10	26,015.00
J. H. De Courcy Co.....	J. H. De Courcy.....	Manchester.....	Nov. 8, 1897	2,000	2,000.00	50	8,686.51	7,990.56	4,969.43
J. Y. McQueston Co.....	E. A. McQueston.....	Manchester.....	Jan. 7, 1892	12,000	12,000.00	100	7,520.85	10,248.23	20,631.53
Kaawali Coffee Co.....	R. W. Armstrong.....	Winchester, Mass.	May 10, 1898	30,000	30,000.00	25	.....	31,700.00	30,145.00
Kearsarge Hotel Co.....	Geo. H. Shedd.....	North Conway.....	June 2, 1899	30,000	29,400.00	100	.....	.....	Hotel and furnishings
Kearsarge Telephone Co.....	Thos. R. Little.....	Salisbury.....	July 24, 1899	7,000	6,025.00	25	248.26	204.60	6,025.00

Keene Syndicate	Geo. A. Litchfield.	Keene	Sept. 23, 1898	1,400.00	100	.....	.....	100,000.00
Kennedy Land Co.	Chas. C. Hayes....	Manchester	Dec. 12, 1892	25,000.00	50	900.00	8,400.00	39,000.00
Kingston Lumber Co.	F. W. Pettibone...	Laurel, Miss.	Sept. 7, 1900	450,000	100	125,104.98	300,146.37	689,024.38
Kingston Masonic Bldg. Asso. ...	E. G. Flanders	Brentwood	Jan. 23, 1893	4,000	50	100.00	.....	4,000.00
Kirby Floral Co.	Wm. N. Johnson..	Manchester	June 1, 1891	2,000	50	578.98	2,221.85	3,538.52
Laconia Electric Lighting Co. ...	C. W. Tyler.....	Laconia.....	Dec. 31, 1881	45,000	50	1,250.00	13,500.00	51,000.00
Laconia Land & Improvement Co.	John W. Ashman.	Laconia.....	June 28, 1890	10,000	100	.....	6,801.53	16,985.35
Laconia Lumber Works.....	Geo. W. Riley	Laconia.....	Mar. 25, 1880	30,000	100	3,924.00	21,500.98	51,292.25
Laconia Press Association	A. W. Dinsmore...	Laconia.....	Jan. 3, 1898	12,600	100	5,750.00	4,780.00	18,900.00
Laconia Water Co.	Edmund Little....	Laconia	Sept. 7, 1883	150,000	50	1,650.00	73,500.00	178,734.00
Lake Land Co.	J. M. Fletcher..	Nashua	June 8, 1892	5,000	50	25.00	.....	5,000.00
Lake Penacook Yacht Club.....	Frank W. Sanborn	Concord	Mar. 20, 1901	500	25	.....	100.00	750.00
Lakeport Manufacturing Co.	True E. Prescott..	Lakeport	Jan. 31, 1901	6,000	25	4,025.00	175.00	2,400.00
Lebanon Electric Light & Power Co.	Henry M. Day....	Lebanon.....	June 19, 1890	18,000	50	1,951.80	356.20	19,831.52
Leighton Machine Co.	A. B. Dodge	Manchester	Mar. 29, 1894	50,000	100	8,562.13	1,813.71	75,182.82
Lisbon Creamery Co.	L. F. Ash	Lisbon	May 9, 1892	4,000	25	.....	.....	5,000.00
Littleton Driving Park Asso.	F. H. English	Littleton	May 16, 1887	4,600	10	4,600.00	.....	1,500.00
Littleton Shoe Co.	Wm. H. Nute	Littleton	Aug. 27, 1895	30,200	100	39,200.00	78,577.36	99,463.33
Littleton Water & Light Co.	Hunter Wykes...	New York City...	Jan. 23, 1896	80,000	100	80,000.00	150,000.00	150,000.00
Locke Cattle Co.	W. C. Berry	Manchester	Feb. 23, 1884	30,000	85	30,000.00	1,926.00	Land and buildings.
Lovell Creamery	Geo. N. Gage.....	East Washington.	Mar. 29, 1886	1,800	25	1,800.00	305.00	243.36
Lyman Creamery Co.	G. W. Foster	Lyman.....	May 14, 1892	2,000	25	2,000.00	800.00	2,000.00

Masonic Temple Association	W. F. Knight	Laconia	Dec. 5, 1891	40,000	35,725	50	900.00	47,250.00	75,000.00
Mechanics' Building Association	Greenleaf B. Clark	Wolfeborough	Sept. 5, 1896	11,600	11,000	25	.....	170.00	Factory.
Meredith S. & L. Co.	B. R. Dearborn	Meredith	Feb. 6, 1885	10,000	10,000	100	12,374.35	97,337.62	91,963.27
Meredith Electric Light Co.	E. C. Mansfield	Meredith	Nov. 9, 1893	10,000	10,000	100	400.00	690.00	10,000.00
Merrimack County Tel. Co.	Fred H. Savory	Warner	May 20, 1896	4,000	3,475	25	100.00	1,570.00	3,750.00
Merrimack Shoe Mfg. Co.	Frank A. Benson	Merrimack	Oct. 20, 1896	35,000	32,100	100	15,735.51	31,198.47	65,797.54
Mica Crystal Co.	Josiah E. Fernald	Concord	July 2, 1900	10,000	10,000	100	2,038.30	.....	11,197.30
Milford Granite Co.	H. H. Barber	Milford	May 23, 1891	33,000	33,000	100	10,329.19	29,290.33	48,475.32
Milford Tanning Co.	A. J. Foster	Boston, Mass.	Oct. 9, 1889	35,000	35,000	100	.....	68,097.97	87,581.38
Milton Shoe Co.	John Jenkins	Milton	Jan. 17, 1901	5,000	5,000	50	600.00	700.00	5,100.00
Monitor & Statesman Co.	Wm. D. Chaudler	Concord	July 16, 1898	25,000	25,000	100	29,717.00	27,418.00	59,840.00
Montauk Club	Perceval H. Safford	Farmington	Aug. 31, 1900	.....	.....	.....	95.00	310.00	700.00
Mont Calm Grange P. of H.	Sarah N. H. Andrews	Enfield	Aug. 2, 1900	.....	.....	.....	21.00	657.00	1,510.57
Morrison Shoe Co.	Frank E. Shepard	Concord	July 28, 1900	20,000	20,000	100	11,331.41	18,619.13	29,410.80
Morse & Kaley Mfg. Co.	F. E. Kaley	Milford	Oct. 20, 1882	50,000	50,000	100	15,110.28	2,229.11	50,000.00
Mc. Madison Spring Co.	A. S. Twitchell	Gorham	Dec. 22, 1900	No Stock	issued.	.....	.....	.....	.....
Nardini Co.	Raffaello Nardini	Concord	Dec. 19, 1900	24,000	24,000	50	250.00	6,500.00	21,000.00
Nashua Armory Association	Charles H. Burke	Nashua	June 17, 1889	15,000	15,000	50	.....	16,300.00	32,000.00
Nashua Building Co.	W. D. Swart	Nashua	Dec. 9, 1892	5,000	5,000	50	9,113.58	11,317.78	10,529.95
Nashua Card & Glazed Paper Co	G. W. Currier	Nashua	July 6, 1866	500,000	75,000	100	61,376.06	168,201.21	312,015.15
Nashua Corp. Iron Foundry Co.	Thomas W. Keely	Nashua	Jan. 27, 1881	22,000	22,000	100	9,518.88	1,890.80	39,355.81
Nashua Hardware Co.	Eva C. Barnard	Nashua	Feb. 19, 1901	20,000	20,000	50	9,000.00	1,000.00	21,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1901.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasury.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Nashua Iron & Brass Foundry Co.	Lewis K. Morse...	Boston, Mass.....	April 1, 1890	\$50,000	\$50,000	\$100	\$14,652.70	\$67,846.03	{ Property sold. } \$1,442,300.00
Nashua Manufacturing Co.	Frederic Anory...	Boston, Mass.....	June 17, 1873	1,000,000	1,000,000	500	466,176.82	1,509,615.50	\$1,442,300.00
Nashua Press Association.....	Wm. O. Clough...	Nashua.....	Sept. 7, 1896	3,500	3,500	50	3,576.69	824.43	14,000.00
New England College of Lath- guages.....	Paul E. Kunzer...	Boston, Mass.....	Aug. 1, 1899	20,000	20,000	25	1,773.00	1,089.00	22,675.00
New England Roller Grate Co.	Wm. H. Baush....	Boston, Mass.....	Jan. 3, 1889	30,000	16,920	10	3,207.08	9,075.05	41,291.01
New Hampshire Cattle Co.....	J. E. Fernald....	Concord.....	Jan. 4, 1884	183,400	183,400	100	.....	.....	91,406.58
New Hampshire Improvement Co.	John F. Stark....	Nashua.....	Aug. 18, 1890	100,000	100,000	100	1,528.00	19,440.45	129,370.81
New Hampshire Lumber Co....	H. M. Howland...	Boston, Mass.....	July 2, 1894	170,000	170,000	100	.....	167,156.85	337,156.85
New Hampshire Publishing Co.	G. Franklin Willey	Manchester.....	April 3, 1899	10,000	10,000	50	1,530.00	100.00	10,000.00
New Hampshire Real Estate Co.	Josiah E. Fernald	Concord.....	Nov. 27, 1895	50,000	50,000	25	9,410.00	.....	102,439.16
New Hampshire Spinning Mills	H. H. Dudley.....	Concord.....	Sept. 12, 1899	200,000	200,000	100	21,029.99	161,481.13	371,247.56
Newmarket Manufacturing Co	L. Prescott.....	Boston, Mass.....	Act of 1823	800,000	800,000	500	225,286.14	438,886.82	1,060,583.71
Newmarket Water-Works.....	J. F. Springfield..	Rochester.....	Act of 1893	100,000	40,000	50	Rentals.	Bonds.	80,000.00
New Mountain Spring Brew- ing Co.....	P. J. Flynn.....	Boston, Mass.....	May 18, 1896	50,000	50,000	100	4,000.00	13,468.15	51,000.00

New Oak Park Fair Association	George P. Holt.....	April 8, 1900	3,000	2,400	25	1,050.00	4,000.00
Newport Club.....	F. C. Grant.....	April 10, 1900	.....	.....	.....	500.00	1,250.00
Newport Power & Building Co.	Frank A. Rawson.....	Oct. 27, 1897	27,000	25,500	50	532.00	44,000.00
Nims, Whitney & Co.....	C. Willis Morse.....	Jan. 16, 1896	30,000	30,000	100	21,473.30	22,000.00
North Conway Telephone Co..	J. Z. Shedd.....	Aug. 27, 1900	5,000	3,525	25	100.00	3,525.00
Northern Telephone & Telegraph Co.....	Francis A. Houston.....	April 28, 1892	10,000	4,000	100	2,968.45	15,982.55
North Park Cattle Co.....	D. M. Anthony.....	June 9, 1885	200,000	200,000	100	3,040.60	162,345.10
Northumberland Water Co....	F. W. McDonald.....	April 1, 1893	50,000	20,000	100	1,906.40	15,000.00
Nourse Hardware Co.....	C. B. Spofford.....	Aug. 2, 1897	7,000	7,000	50	4,800.00	2,350.00
Odd Fellows Building Ass'n..	F. W. Pulsifer.....	Oct. 17, 1893	11,000	11,000	100	411.27	11,000.00
Odd Fellows Building Assn. of Merrimack, N. H.....	Charles S. Nesmith.....	April 18, 1900	2,000	1,225	25	.....	2,925.00
Opera Block Co.....	George H. Tilton.....	June 7, 1881	20,000	20,000	100	515.85	35,000.00
Page Belting Co.....	Charles T. Page.....	July 4, 1872	250,000	250,000	50	108,900.67	288,382.29
P. C. Cluency Co.....	P. C. Cheney.....	Aug. 1, 1878	100,000	100,000	1,000	44,406.64	109,339.87
Pembroke Mills.....	B. R. Weld.....	July 11, 1855	500,000	300,000	100	22,150.00	2,678.00
Penacook Manufacturing Co...	John W. Dickinson.....	Mar. 11, 1897	100,000	100,000	50	6,098.51	59,463.17
Pennicuck Water-Works.....	Harry M. Hobson.....	Act of 1853	800,000	700,000	100	4,176.08	758,464.75
Pentucket Variable Stitch Sewing Machine Co.....	Harold F. Blake.....	Aug. 30, 1883	150,000	150,000	50	.....	5,000.00
People and Patriot Co.....	Geo. L. Danforth.....	Feb. 28, 1899	15,000	15,000	50	7,635.62	10,000.00
Perry Granite Co.....	William F. Perry.....	Sept. 1, 1900	2,500	2,500	50	1,273.32	2,400.00
Peterborough Creamery Co.....	Eben W. Jones.....	April 13, 1883	2,000	2,000	25	1,293.07	3,528.88
Greenfield.....							
Newport.....							
Newport.....							
Keene.....							
North Conway.....							
Boston, Mass.....							
Boston, Mass.....							
Groveton.....							
Claremont.....							
Lakeport.....							
Reed's Ferry.....							
Littleton.....							
Concord.....							
Manchester.....							
Boston, Mass.....							
Boston, Mass.....							
Nashua.....							
Haverhill, Mass.....							
Concord.....							
Keene.....							
Peterborough.....							

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1901.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Peterborough Improvement Co.	J. F. Brennan	Peterborough	June 28, 1884	\$20,750	\$20,433	\$10	.....	.....	\$5,000.00
Peterborough Shank Co	A. B. Sprague	Peterborough	July 7, 1897	50,000	50,000	100	\$5,496.34	\$21,165.65	81,907.18
Pike Manufacturing Co.	E. Bertram Pike..	Pike Station	Jan. 19, 1889	70,000	70,000	100	92,332.09	27,230.47	217,211.93
Pike Station Store Co.	E. Bertram Pike..	Pike Station	Jan. 25, 1899	25,000	20,000	100	2,122.96	1,136.63	22,351.37
Pitman Manufacturing Co.	Joseph W. Pitman	Laconia	July 1, 1875	200,000	51,000	100	5,078.47	94,761.25	240,327.29
Pittsfield Cotton Wear Mfg. Co.	Louis W. Kaimé ..	Pittsfield	Oct. 2, 1899	11,000	11,000	25	3,500.00	390.00	8,500.00
Plumbers' Wood-working Co. ...	John A. Blackwood	Concord	Mar. 31, 1899	5,000	5,000	50	5,805.59	9,364.94	.....
Plymouth & Campton Telephone Exchange Co.	Plummer Fox	Plymouth	June 18, 1881	12,000	12,000	25	800.00	400.00	12,000.00
Plymouth Creamery Co.	John E. Smith	Plymouth	May 20, 1893	5,500	5,500	25	1,842.96	2,146.07	8,284.98
Plymouth Electric Light Co. ...	F. C. Calley	Plymouth	July 19, 1891	10,000	10,000	100	1,062.36	2,950.13	12,560.27
Plymouth Fair Association	R. E. Smythe	Plymouth	Feb. 3, 1897	1,050	1,050	25	.....	.....	1,050.00
Plymouth Veneer Co.	D. B. Keniston	Plymouth	Dec. 12, 1892	6,650	6,650	100	1,018.14	13,500.00	17,287.74
Portsmouth Brewing Co.	W. F. Harrington.	Portsmouth	Dec. 18, 1875	80,000	80,000	500	18,879.44	36,171.97	214,846.35
Portsmouth Gas, Electric Light & Power Co.	H. B. Lord	Portsmouth	Act of 1850	150,000	142,000	100	922.78	185,450.00	207,767.59

Portsmouth Republican Asso...	W. H. Moore	Portsmouth	April 9, 1898	3,800	3,800	100	692.66	1,372.11	3,800.00
Postal District Messenger Co...	Gilbert C. Carpenter	Providence, R. I. ...	Aug. 12, 1891	30,000	30,000	25	300.00	.....	30,000.00
Prescott Piano Co.	Geo. D. B. Prescott	Concord	Feb. 1, 1891	50,000	50,000	100	61,655.40	52,190.45	116,151.95
Profile & Flume Hotels Co.	Chas. F. Eastman.	Littleton	May 11, 1898	150,000	150,000	100	1,146.00	.....	158,000.00
Record Co.	Horatio L. Cate ...	Rochester	Feb. 3, 1898	3,500	3,500	100	723.35	.....	3,500.00
Rimmon Manufacturing Co.	Charles C. Hayes...	Manchester	Jan. 19, 1893	15,000	15,000	100	.....	14,500.00	33,000.00
Rivendale Park Association.	Frank A. Smith ...	Lebanon	Sept. 4, 1897	3,500	3,500	50	1,200.00	.....	4,300.00
Robie Consolidated Concrete Co.	Walter G. Africa..	Manchester	May 4, 1899	15,000	15,000	100	6,293.12	2,643.13	11,740.39
Roly & Swart Mfg. Co.	Wm. D. Swart	Nashua	July 1, 1897	50,000	50,000	100	56,302.71	68,686.72	75,557.60
Rochester Agricultural & Me- chanical Association	Charles M. Bailey.	Rochester	July 18, 1879	5,000	3,500	50	.....	.....	7,070.56
Roekingham County Light & Power Co.	Edwin L. Pride ...	Boston, Mass.	Nov. 1, 1900	600,000	500	100	.....	975.51	.....
Roy & Boire Drug Co.	F. M. Boire	Nashua	July 5, 1889	40,000	40,000	25	4,170.96	5,465.80	47,170.96
Sampson's Automatic Heel Bur- nishing Machine Co.	Hosea H. Dustin ...	Manchester	Nov. 25, 1889	50,000	50,000	50	.....	2,900.00	50,600.00
Sunbornton Telephone Co.	Orville M. Smith..	Laconia	Aug. 24, 1900	1,500	1,500	25	.....	.....	1,500.00
Saranac Glove Co.	Henry F. Green ...	Littleton	Dec. 31, 1889	125,000	125,000	100	229,549.32	256,692.50	183,688.42
Scott Mill Reservoir Co.	Sammuel S. Stone ..	Fitzwilliam	Aug. 29, 1871	2,000	1,666	50	.....	.....	1,666.00
Sherman Mining & Milling Co.	Louis P. Howe	Marlborough, Mass.	Dec. 24, 1885	500,000	500,000	5	.....	8,235.76	Uncertain
Shoe Blacking & Leather Dress- ing Machine Co.	Chas. W. Emerson	Haverhill, Mass. ...	Jan. 5, 1898	150,000	150,000	25	.....	.....	Patents.
Silsby & Johnson Co.	Chas. W. Johnson.	Newport	Nov. 5, 1895	5,000	5,000	100	2,239.78	1,758.59	14,150.00
Somersworth Building Co.	E. A. Leighton	Somersworth	Aug. 26, 1884	17,000	17,000	10	.....	4,775.00	7,500.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1901.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Somersworth Improvement Association.....	Fred M. Varney...	Somersworth.....	Aug. 10, 1893	\$17,000	\$17,000	\$25	.....	\$7,500.00	\$10,000.00
Springfield Provision Co.....	E. C. Swift.....	Boston, Mass.....	May 18, 1889	250,000	250,000.00	100	\$263,245.57	376,835.28	736,736.34
Standard Electric Time Co.....	C. W. Tyler.....	Laconia.....	Dec. 2, 1893	1,200	1,200.00	50	.....	.....	1,200.00
Stark Mills.....	Sidney Coolidge..	Boston, Mass.....	July 2, 1838	1,250,000	1,250,000.00	1,000	224,633.11	275,000.00	2,007,758.30
Stevens Granite Co.....	B. A. Pease.....	Nashua.....	Aug. 24, 1894	20,000	20,000.00	100	453.55	682.21	32,861.51
Stoddard Lumber Co.....	M. L. Merrill.....	So. Stoddard.....	May 24, 1894	99,000	99,000.00	100	5,330.10	4,407.08	100,000.00
Strafford Paper Co.....	Alton Farnace.....	Boston, Mass.....	July 28, 1897	100,000	100,000.00	25	163.12	46,920.44	126,398.58
Sugar River Paper Mill Co.....	J. S. Walker, Jr. ...	Claremont.....	Oct. 25, 1871	100,000	100,000.00	100	34,154.34	105,073.43	147,741.90
Sunapee Electric Light & Power Co.....	J. Arthur Fulton..	Sunapee.....	Oct. 22, 1896	5,000	4,200.00	100	152.21	1,477.27	5,000.00
Suncook Valley Creamery Co...	Frank E. Blodgett	Suncook.....	Sept. 11, 1896	1,950	1,950.00	25	1,106.59	1,366.74	3,125.00
Sweetser Saultorn Co.....	Arthur I. Sweetser	Somersworth.....	Mar. 27, 1900	8,000	8,000.00	100	4,002.65	4,492.62	9,243.83
Thompson Manufacturing Co...	F. H. Twitchell...	Lancaster.....	Jan. 1, 1893	50,000	50,000.00	50	23,134.21	22,894.92	84,975.90
Thomas A. Lane Co.....	Thomas A. Lane...	Manchester.....	Aug. 1, 1892	30,000	30,000.00	100	14,668.28	12,274.42	35,942.25

Tilton & New Hampton Telephone Co.	George H. Davis.	Tilton.	Feb. 9, 1899	1,000	1,000.00	25	27.90	1,200.00	1,500.00
Tirill Automatic Regulator Co.	George B. Lauder.	Concord	Oct. 26, 1897	30,000	30,000.00	25	1,602.23	1,347.60	45,000.00
Toy Manufacturing Co.	James C. Derby	Concord	May 25, 1885	8,275	8,275.00	25	300.00	.....	8,275.00
Trolley Shoe Polish Co.	F. S. Tisdale	Cochesett, Mass.	Mar. 31, 1901	25,000	25,000.00	25	2,500.00	2,575.00	28,472.35
True W. Jones Brewing Co.	A. A. Wayne	Boston, Mass.	Oct. 23, 1892	100,000	100,000.00	100	23,273.62	76,265.03	184,213.76
Union Electric Co.	P. L. Saltonstall	Boston, Mass.	Mar. 9, 1893	Sold to	Manu- facturer		Traction,	Light &	Power Co.
Union Hall Co.	George H. Tilton.	Littleton	Dec. 24, 1889	10,000	10,000.00	100	258.05	5,131.92	15,000.00
Union Market	W. B. Morage	Goffstown.	June 2, 1899	4,800	4,800.00	100	2,000.00	950.00	7,500.00
Union Publishing Co.	Gordon Woodbury.	Manchester.	July 27, 1880	200,000	128,700.00	100	34,231.68	204,433.68	201,506.16
United Gas & Electric Co.	H. L. Shepherd.	Dover.	Dec. 12, 1896	300,000	250,000.00	100	12,310.58	348,502.48	615,831.40
Victor Manufacturing Co.	J. W. Dickinson.	Concord	Dec. 7, 1900	50,000	.....	100	3,920.36	19,466.76	34,908.40
Warren Separating Co.	Wm. P. Goodrich.	Warren	May 8, 1900	25,000	25,000.00	25	.....	115.17	Real es- tate, etc.
Washington Hotel Co.	W. K. Aston.	New York City	Sept. 15, 1900	150,000	.....	100	.....	.....	.....
Washington Lighting Co.	Victor A. Grant	Pittsfield	May 10, 1898	300,000	300,000.00	100	.....	.....	Patents.
Webster Manufacturing Co.	B. R. Weld	Boston, Mass.	June 20, 1862	500,000	500,000.00	100	35,151.00	16,711.00	150,000.00
Wentworth Creamery Co.	John A. Davis.	Wentworth.	Dec. 4, 1891	5,000	4,710.00	10	.....	.....	4,900.00
Whitefield Manufacturing Co.	George W. Darling	Whitefield	May 15, 1891	24,000	18,000.00	100	4,200.00	26,250.00	34,000.00
Whitefield Odd Fellows' Land & Building Association	E. W. Snow	Whitefield	Mar. 1, 1895	2,500	2,500.00	100	150.00	2,250.00	6,000.00
White Mountain Grange Block Co.	C. W. Bedell	Littleton	May 18, 1885	1,200	725.00	5	.....	50.00	725.00
White Mountain Mineral Spring Water Co.	J. W. Mowry	So. Walpole, Mass.	Nov. 27, 1882	15,000	14,253.92	50	1,187.17	929.64	Uncertain

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1901.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Wiggin-Young Co.....	B. E. Young.....	Manchester.....	Feb. 1, 1901	\$4,300	\$4,300	\$100	\$2,035.84	\$1,278.90	\$4,241.60
Wilkins Paper Box Co.....	Chas. L. Wilkins..	Milford.....	May 1, 1900	8,000	8,000	100	2,453.50	1,957.48	10,279.64
William B. Durgin Co.	John B. Abbott...	Concord.....	Feb. 9, 1898	200,000	200,000	100	99,557.77	75,435.33	270,000.00
William Leonard Shoe Co.....	William Leonard..	Salem, Mass.....	Nov. 17, 1900	15,000	15,000	25	.....	.....	15,000.00
Wilton Telephone Co.....	W. H. Emerson...	Wilton.....	May 22, 1900	5,000	4,875	100	Rentals.	.....	4,875.00
Winchester Gas Light Co.	James H. Bliss....	Winchester.....	Oct. 10, 1898	5,000	1,125	25	93.99	370.00	1,200.00
Winnepesaukee Gas & Electric Co.....	Nath'l J. Edgerly..	Laconia.....	Mar. 22, 1897	25,000	25,000	100	1,108.80	49,216.78	76,818.62
W. J. Reilley Co.....	W. J. Reilley.....	Boston, Mass.....	Mar. 6, 1900	25,000	12,550	25	8,923.29	21,023.46	46,524.95
W. L. Mason & Co.....	D. C. Cahalane....	Keene.....	May 14, 1896	60,000	60,000	100	12,802.50	8,268.97	55,466.38
Wolfeborough Construction Co.	L. B. Manning.....	Wolfeborough....	Act of 1887	30,000	12,000	50	1,446.94	10,199.00	30,000.00
Wolfeborough Creamery.....	Charles F. Parker..	Wolfeborough....	Jan. 26, 1895	3,000	3,000	25	.....	.....	3,000.00
Wolfeborough Woolen Mills....	C. W. Springfield..	So. Wolfeborough.	Act of 1861	75,000	25,250	50	.....	1,106.25	32,000.00
Woodsman Steamboat Co.....	John F. Jones.....	Concord.....	Oct. 27, 1886	25,000	25,000	50	.....	.....	30,000.00
Woodsville Telephone Co.....	Fred P. Dearth....	Woodsville.....	Nov. 29, 1899	3,000	3,000	25	100.00	.....	5,000.00
Xanax Electro Chemical Co.....	Aldis L. Waite....	Everett, Mass.....	Dec. 17, 1898	20,000	20,000	25	32.75	2,268.31	2,170.00

REPORT
OF THE
STATE TREASURER
OF THE
STATE OF NEW HAMPSHIRE

FOR THE YEAR ENDING

MAY 31, 1901.

VOLUME III - - PART II.

CONCORD, N. H. :
IRA C. EVANS, PRINTER, 12 SCHOOL STREET.
1901.

REPORT.

OFFICE OF STATE TREASURER,
CONCORD, June 1, 1901.

To the Honorable Senate and House of Representatives :

GENTLEMEN :—I have the honor to submit the following report, exhibiting the transactions of this department for the fiscal year ending May 31, 1901 :

ABSTRACT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items on hand	
June 1, 1900	\$456,527.32
Total receipts during the year	1,273,657.35
	—————
	\$1,730,184.67

DISBURSEMENTS.

Total disbursements during the	
year	\$1,282,277.65
Cash and cash items on hand	
June 1, 1901	447,907.02
	—————
	\$1,730,184.67

DEBT.

Liabilities June 1, 1900	\$1,912,792.99
Assets June 1, 1900	793,994.05
	—————
Net indebtedness June 1, 1900	\$1,118,798.94

<i>Net indebtedness brought forward</i>	.	.	\$1,118,798.94
Liabilities June 1, 1901	.	.	\$1,793,795.36
Assets June 1, 1901	.	.	785,162.45
			<hr/>
Net indebtedness June 1, 1901	.	.	\$1,008,632.91
			<hr/>
Reduction of debt during the year	.	.	\$110,166.03

REVENUE AND EXPENSES.

The following statement exhibits the sources of the revenue and the nature of the expenses for the year 1900-1901 :

REVENUE.

State tax	.	.	.	.	\$425,000.00
Railroad tax	.	.	.	.	157,762.18
Insurance tax	.	.	.	.	35,046.68
Interest on deposits	.	.	.	.	5,004.38
License fees (fertilizers)	.	.	.	.	550.00
Telegraph tax	.	.	.	.	3,094.00
Telephone tax	.	.	.	.	5,910.90
Charter fees	.	.	.	.	4,330.00
Fees (insurance department)	.	.	.	.	13,018.75
Benjamin Thompson estate, income for year ending Jan- uary 30, 1901	.	.	.	.	17,288.36
Profit and loss do.	.	.	.	.	115.42
Fees (secretary of state)	.	.	.	.	4,559.40
Fines and forfeitures	.	.	.	.	576.00
Fines, N. H. National Guard	.	.	.	.	18.00
Escheated estates	.	.	.	.	1,177.59
Town liquor agents	.	.	.	.	135.34
Sales public property	.	.	.	.	146.25
Spanish war (from U. S.)	.	.	.	.	23,709.33
N. J. Bachelder, Sec'y (Oleofines)	.	.	.	.	67.63
					<hr/>
Total revenue	.	.	.	.	\$697,510.21

Revenue brought forward \$697,510.21

EXPENSES.

Ordinary expenses	\$387,501.68
Extraordinary expenses	107,500.20
Interest	92,342.30
	<hr/>
Total expenses	\$587,344.18
	<hr/>
Excess of revenue over expenses*	\$110,166.03

For convenience, expenses are divided into two classes, ordinary and extraordinary. Ordinary expenses include salaries and expenses whose payment is authorized by general laws, and which are of annual or biennial occurrence. During the past year they have been as follows, viz. :

ORDINARY EXPENSES.

Salaries	\$75,384.06
Legislature, pay-rolls senate and house	89,362.50
Honorable council	3,788.10
State printing	21,603.27
Auditing printer's accounts	400.00
State library	11,365.68
Trustees of normal school (expenses)	426.65
Clerks of supreme court	884.20
Support of indigent insane	6,000.00
Support of convict insane	5,837.87
Twenty-year patients	4,260.98
Commissioners of lunacy	16,880.34
N. H. National Guard (annual appropriation)	30,000.00
Bounty on wild animals, etc.	1,227.25
Fish commissioners	8,388.65
	<hr/>

Amount carried forward \$275,809.55

*Corresponding with reduction of debt, page 110.

<i>Amount brought forward</i>	. . . . .	\$275,809.55
State house	. . . . .	5,826.47
Clerical expenses, treasury	. . . . .	1,000.00
Industrial school	. . . . .	6,000.00
Board of agriculture	. . . . .	3,476.13
Board of equalization	. . . . .	415.00
Independent militia	. . . . .	500.00
Auditing treasurer's accounts	. . . . .	200.00
Board of health	. . . . .	4,250.00
Bank commissioners	. . . . .	7,688.54
Clerk, adjutant-general's department	. . . . .	500.00
Clerk, superintendent public instruction	. . . . .	1,000.00
Clerk, insurance department	. . . . .	1,000.00
Clerk, bank commissioners	. . . . .	750.00
Deaf and dumb (education of)	. . . . .	3,941.07
Blind (education of)	. . . . .	5,630.00
Idiotic and feeble-minded youth	. . . . .	928.92
Normal school	. . . . .	10,625.00
Agricultural college	. . . . .	3,000.00
Compiling financial statistics	. . . . .	200.00
N. H. Historical Society	. . . . .	500.00
Contagious diseases (cattle)	. . . . .	6,362.13
State hospital library	. . . . .	100.00
Governor's contingent fund	. . . . .	330.61
Trustees state library (expenses)	. . . . .	136.38
Commissioners of pharmacy	. . . . .	614.81
Granite State Dairymen's Association	. . . . .	500.00
Free public libraries	. . . . .	99.99
Library commissioners	. . . . .	179.58
Engrossing bills	. . . . .	300.00
Steamboat inspectors	. . . . .	25.00
N. H. reports	. . . . .	1,225.00
Benj. Thompson state trust fund*	. . . . .	3,000.00
<i>Amount carried forward</i>	. . . . .	\$346,114.18

*Credited to fund.

<i>Amount brought forward</i>	\$346,114.18
Forestry commission	395.76
Labor bureau	1,282.06
Game detectives	588.85
Australian ballot	4,173.96
Treasurer's bond	150.00
Legislative manuals	157.00
Board of charities and corrections	761.06
School fund*	25,000.00
Justices supreme court (expenses)	1,397.85
Presidential electors	113.00
Epidemic fund	1,085.67
State truant officer	28.08
Incidentals	6,254.21
	<hr/>
Total ordinary expenses	\$387,501.68

Extraordinary expenses are those which are authorized by special acts of the legislature. For the past year they have been as follows, viz. :

EXTRAORDINARY EXPENSES.

Abatement state tax, 1900	\$1,810.50
Agricultural college (special appropriation)	7,500.00
Prisoners' Aid Association	20.19
White Mountain roads	10,912.67
State prison (special repairs)	279.10
Legislative resolves	19,929.32
Indexing records (secretary)	1,000.00
Prison library	181.50
Historian	832.58
Sunapee lake (lights and buoys)	345.46
Squam lake (lights and buoys)	49.33
	<hr/>
<i>Amount carried forward</i>	\$42,860.65

* \$20,250.00 paid.

<i>Amount brought forward</i>	\$42,860.65
Boundary survey (Mass.)	325.31
Soldiers' Home (net expenses)	12,657.49
Lighting Weirs channel	215.41
Regimental histories	1,520.00
Dartmouth College	10,000.00
Normal School (heating)	434.44
State house (committee rooms)	989.60
Flag cases	3,000.00
N. H. State Hospital	25,000.00
N. H. Horticultural Society	300.00
Removal Provincial records	20.88
Highways to public waters	1,004.70
Indexing records (treasury)	423.33
Fish screens	1,027.87
Paris exposition	332.50
N. H. National Guard (special appropriations)	5,712.45
School for feeble minded	33.64
Laboratory of Hygiene	1,641.93
Total extraordinary expenses	\$107,500.20

INTEREST.

There have been paid on account of interest the past year, or credited to the several trust funds, the following amounts, viz. :

Fiske legacy	\$1,055.14
Kimball legacy	270.14
Agricultural college fund	4,800.00
Teachers' institute fund	2,346.76
Coupons on bonds and interest on	
registered bonds	60,310.00
Benj. Thompson trust fund	21,541.90
Benj. Thompson state trust fund	1,618.36
Hamilton Smith trust fund	400.00
Total interest charges	\$92,342.30
<i>Amount carried forward</i>	\$92,342.30

Amount brought forward \$92,342.30

The following have been received, viz. :

Interest on deposits	\$5,004.38
Income Benj. Thompson estate one year to January 30, 1901	17,288.36
	<hr/>
Total interest receipts	\$22,292.74
	<hr/>
Net interest	\$70,049.56

PRINCIPAL OF STATE DEBT.

There have been paid during the year state bonds
amounting to \$150,000.00

TRUST FUNDS.

Trust funds are now as follows, viz. :

Fiske legacy	\$26,378.43
Kimball legacy	6,753.49
Teachers' institute fund	58,764.24
Agricultural college fund	80,000.00
Unclaimed savings-bank deposits	1,960.56
Benj. Thompson trust fund	560,089.28
Benj. Thompson state trust fund	42,077.43
Hamilton Smith trust fund	10,000.00
	<hr/>
Total trust funds	\$786,023.43

LITERARY FUND.

Receipts.

Balance June 1, 1900	\$31.40
Non-resident savings-bank tax	33,388.24
	<hr/>
	\$33,419.64

Disbursements.

Dividend to towns, sixty cents per scholar, as per table in appendix (pages 166 to 173)	\$32,844.00	
Balance to credit of the fund	575.64	
	<hr/>	\$33,419.64

TEACHERS' INSTITUTE FUND.

Balance June 1, 1900	\$58,668.98	
One year's interest at 4 per cent. . . .	2,346.76	
	<hr/>	\$61,015.74
Expenses of institutes, 1900-1901	2,251.50	
	<hr/>	
Balance June 1, 1901		\$58,764.24

UNCLAIMED SAVINGS-BANK DEPOSITS.

Balance in treasury June 1, 1900	\$1,963.71	
Paid during year	3.15	
	<hr/>	
Balance June 1, 1901		\$1,960.56

This amount is subject to the demand of the depositors, in accordance with the provisions of section 22, chapter 162 of the Public Statutes, and is reported in trust funds (page 115).

THE BENJAMIN THOMPSON TRUST FUND.

The principal reported June 1, 1900, the same being the condition of the fund January 30, 1900, was	\$538,547.38	
One year's interest at 4 per cent. to January 30, 1901	21,541.90	
	<hr/>	
New principal January 30, 1901, reported in trust funds (page 115)	\$560,089.28	

THE BENJAMIN THOMPSON STATE TRUST FUND.

The principal reported June 1, 1900, the same being the condition of the fund January 30, 1900, was	\$37,459.07
Add appropriation January 30, 1901	3,000.00
	<hr/>
	\$40,459.07
One year's interest at 4 per cent. to January 30, 1901	1,618.36
	<hr/>
New principal January 30, 1901, reported in trust funds (page 115)	\$42,077.43

The income of the Benjamin Thompson estate for the year ending January 30, 1901, was as follows:

INCOME ON BONDS.

Interest on \$19,000 Chi., Bur. & Qui. 7 per cent.	\$1,330.00
“ 8,000 “ “ 4 per cent.	320.00
“ 5,000 Chi., Mil. & St. P. 6 per cent.	300.00
“ 6,000 “ “ 5 per cent.	300.00
“ 4,500 Wis. Valley 7 per cent.	315.00
“ 1,500 Central Vt., 4 per cent.	60.00
“ 2,000 Or. S. Line, 5s.	100.00
“ \$9,000 N. Y. C. & H. R. 3½ per cent. received in exchange for 81 shares Michigan Central R. R. stock	315.00
Interest on \$2,000 State of Virginia, net	39.90
	<hr/>
Total income on bonds	\$3,079.90

INCOME ON RAILROAD STOCKS.

Dividends on 100 shares Portl'd & Og'burg	\$200.00
“ 106 “ Fitchburg	477.00
“ 66 “ Boston & Lowell	528.00
“ 42 “ Vermont & Mass.	252.00
“ 214 “ Boston & Maine	1,498.00
	<hr/>
Amount carried forward	\$2,955.00

<i>Amount brought forward</i>		\$2,955.00
Dividends on 87 shares Boston & Albany . . .		717.75
“ 66 “ Illinois Central . . .		363.00
“ 310 “ N. Y. Cen. & H. R. . . .		1,550.00
“ 900 “ Chi., Bur. & Qui. . . .		5,400.00
“ 37 “ Union Pacific, pref. . . .		148.00
“ 5 “ Atch., T. & S. F. pref. . . .		20.00
“ 254 “ Union Pacific, com. . . .		889.00
		<hr/>
Total income on railroad stocks		\$12,042.75

INCOME ON MANUFACTURING STOCKS.

Dividends on 10 shares Boston Belting Co. . .		\$80.00
“ 43 “ Great Falls Mfg. Co. . . .		430.00
		<hr/>
Total income on manufacturing stocks		\$510.00

INCOME ON BANK STOCKS.

Dividends on 39 shares Strafford National . . .		\$390.00
“ 14 “ Suffolk “ . . .		70.00
“ 50 “ Merchants “ . . .		300.00
“ 9 “ Commerce “ . . .		36.00
“ 12 “ Atlas “ . . .		60.00
“ 4 $\frac{5}{8}$ “ Newmarket “ . . .		19.68
		<hr/>
Total income on bank stocks		\$875.68

MISCELLANEOUS INCOME.

Interest on deposits		\$780.03
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RECAPITULATION.

Income on bonds		\$3,079.90
Income on railroad stocks		12,042.75
Income on manufacturing stocks		510.00
Income on bank stocks		875.68
Miscellaneous income		780.03
		<hr/>
Total income for year ending January 30, 1901		\$17,288.36

During the year the state has surrendered the following described bonds, consolidated debt of Virginia, which were invoiced "No known value," to wit:

Nos. 7,427 and 7,428, \$1,000 each	\$2,000.00	
Nos. 2,735 and 2,736, \$100 each	200.00	
		\$2,200.00

The above bonds had coupons attached from January 1, 1886, to July 1, 1891.

The state received for above bonds:

68 $\frac{1}{4}$ per cent. of \$2,200 principal	\$1,501.50	
75 per cent. of \$792 coupons	594.00	
		\$2,095.50
New bonds, 1,672 and 1,673, \$1,000 each	2,000.00	
		\$95.50
Balance scrip		\$86.90
Scrip was sold at 91 per cent.		\$73.34
from which was paid tax		5.24
commission		78.58
		\$8.32

Check to balance (credited profit and loss)

The state has also surrendered its certificate for twenty-one (21) shares National Bank of North America, Boston, invoiced at \$120 per share, and received a final dividend in liquidation of

\$6.10 per share	\$128.10
Original appraisal	\$2,520.00
Previous dividends	2,499.00
	21.00
Stock in assets January 1, 1900	\$107.10
Credited to profit and loss	

The Tremont National Bank, of Boston, has paid an additional dividend of 10 per cent. in liquidation on state's twenty shares of stock, \$200.00.

In debt statement of June 1, 1900, I reported the securities of the Benjamin Thompson estate at the original appraisal,

Which was \$330,132.76

Amount brought forward \$330,132.26

This amount has been reduced during the year as follows :

21 shares National Bank of North America, Boston, at	\$21.00	
Tremont National Bank, Boston, 10 per cent. dividend in liquidation	200.00	
		221.00

Leaving the Benjamin Thompson estate at original appraisal	\$329,911.76
Reported in assets, page 149	

Profit and loss is credited account of Virginia bonds	\$8.32	
and account of Nat'l Bank of North America	107.10	
		\$115.42

Which is credited to revenue. See page 110.

I have transferred to the state treasury the following items :

Income of the estate one year to January 30, 1901	\$17,288.36
Principal bank stocks	221.00
Profit and loss	115.42
	\$17,624.78

SOLDIERS' HOME.

The following sums have been received from the United States on account of allowance for the support of the inmates of the New Hampshire Home for disabled soldiers :

Quarter ending June 30, 1900, \$1,675.00, less \$420.54, pensions, and \$191.93, deficiency	\$1,062.53
Quarter ending September 30, 1900, \$1,825.00, less \$264.47, pensions	1,560.53
Quarter ending December 31, 1900, \$1,950.00, less \$350.14, pensions	1,599.86
Total receipts	\$4,222.92

The total expenditures on account of Soldiers' Home for the year ending May 31, 1901, have been	\$16,880.41
Received from the United States during the year as above	4,222.92
	<hr/>
Net expenses of Home for year ending May 31, 1901	\$12,657.49

SCHOOL FUND.

Balance June 1, 1900	\$6,250.00	
Appropriation for 1900-01	25,000.00	
See ch. 77, Pam. Laws, 1899.	<hr/>	\$31,250.00
General distribution	\$18,750.00	
Supervisory fund	1,500.00	
	<hr/>	
Total distribution, see pages 166 to 173, appendix		\$20,250.00
Balance to credit of supervisory fund, reported in liabilities, page 149		\$11,000.00

INSURANCE TAX.

Tax on home stock companies, see pp.128 and 157	\$14,750.00
Tax on foreign companies	32,556.68
	<hr/>
	\$47,306.68
To firemen's relief fund	\$2,000.00
To towns, see pages 166 to 173	10,260.00
To revenue, see page 110	35,046.68
	<hr/>
	\$47,306.68

SPANISH WAR GRATUITY.

The legislature in 1899 (see ch. 143, Pam. Laws of 1899) provided for the payment of a gratuity of seven dollars per month to members of the First Regiment New Hampshire Volunteers in the war with Spain.

Rolls were prepared from the muster-out rolls of the regiment in the Adjutant-General's office, and the funds required to pay

the same were placed to the credit of a separate bank account, styled "Spanish war account." The amount of these gratuity rolls was \$48,634.44, and was charged off on the treasurer's books to the account of Spanish war during the fiscal year 1898-9.

On June 1, 1901, there was due to thirty-three individuals on above account, the sum of \$1,042.79.

The legislature of 1901 extended the provisions of the act of 1899 to certain classes to which the original act did not apply.

Under the act of 1901 payments have been made amounting, June 1, 1901, to \$275.34, and a few claims yet remain to be adjusted.

These claims have been paid from the "Spanish war account," leaving that account with a balance of \$767.45, as shown by auditor's report.

DETAILED STATEMENT OF RECEIPTS
AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items in treasury June 1, 1900 . . . \$456,527.32

STATE TAX OF 1900 (in full).

As per table in appendix (pages 166 to 173) . . . \$425,000.00

INSURANCE TAX, 1900.,

Foreign Life Insurance Companies.

Ætna	\$510.41	
Connecticut General	262.92	
Connecticut Mutual	385.48	
Equitable Life	418.46	
Manhattan	24.57	
Massachusetts Mutual	1,253.99	
Metropolitan	2,560.38	
Mutual	3,234.26	
Mutual Benefit	245.63	
National	2,328.08	
New England Mutual	60.55	
New York	829.22	
Northwestern Mutual	803.64	
Penn Mutual	478.17	
Phoenix Mutual	267.07	
Provident Savings	128.23	
<i>Amounts carried forward</i>	\$13,791.06	\$881,527.32

<i>Amounts brought forward</i>	.	\$13,791.06	\$881,527.32
Provident Life and Trust	.	132.46	
Prudential	.	200.12	
State Mutual	.	248.71	
Security Mutual	.	21.97	
Travelers'	.	157.21	
Union Mutual	.	687.53	
United States	.	19.26	
Washington	.	36.39	
		<hr/>	\$15,294.71

Foreign Fire Insurance Companies.

Ætna Insurance Co.	.	\$1,116.43	
Aachen & Munich	.	68.62	
Agricultural	.	87.14	
American of Boston, Mass.	.	99.91	
American Insurance Co. of Newark	.	69.75	
American of New York	.	36.69	
Boston	.	175.17	
British America	.	103.46	
British American	.	.98	
Continental	.	594.55	
Caledonian	.	238.72	
Caledonian American, New York	.	17.80	
Commercial Union	.	314.59	
Commercial Union, New York	.	5.11	
Connecticut	.	141.43	
Delaware	.	80.07	
Eastern	.	3.73	
Equitable Fire & Marine	.	20.40	
Fire Association of Philadelphia	.	447.58	
Fireman's Fund	.	150.27	
Fire Insurance, County of Phila.	.	50.98	
Fireman's of New Jersey	.	82.94	
		<hr/>	<hr/>
<i>Amounts carried forward</i>	.	\$3,906.32	\$896,822.03

<i>Amounts brought forward</i>	\$3,906.32	\$896,822.03
Fitchburg Mutual	263.89	
Franklin	36.67	
German American	149.59	
Germania	48.01	
Greenwich	199.97	
Hamburg, Bremen	98.99	
Hanover	183.73	
Hartford Fire Insurance Co.	501.44	
Home	507.14	
Home, Fire, and Marine	15.70	
Imperial Fire Insurance Co.	82.37	
Indemnity	5.72	
Insurance Co. of North America	1,148.42	
Lafayette	23.31	
Lancashire	146.19	
Lion	17.21	
Liverpool and London and Globe	396.53	
London Assurance Corporation	78.35	
London & Lancashire	271.84	
Maydeburg	147.13	
Manchester (Eng.) Fire Association	192.72	
Manhattan	150.61	
Merchants and Farmers' Mutual	91.96	
Mercantile Fire and Marine	62.49	
Merchants	124.40	
Munich Reinsurance	114.31	
National Fire Insurance Co.	324.30	
National Assurance	200.11	
Netherlands	14.47	
Niagara	393.03	
North British and Mercantile	196.22	
Northern	92.94	
Norwalk	50.70	
<i>Amounts carried forward</i>	\$10,236.78	\$896,822.03

<i>Amounts brought forward</i>	\$10,236.78	\$896,822.03
North German	143.62	
Norwich Union Fire Insurance So- ciety	196.97	
Orient Insurance Co.	264.00	
Palatine	194.05	
Pelican	2.93	
Phenix Insurance Co., New York	240.30	
Phenix Insurance Co., Hartford	329.13	
Phenix, London	267.69	
Pennsylvania Fire Insurance Co.	158.98	
Providence Washington	181.17	
Providence Mutual	112.80	
Queen Insurance Co.	214.06	
Quincy Mutual	71.03	
Royal Insurance Co.	605.43	
Royal Exchange	48.98	
Scottish Union	278.21	
Springfield Fire and Marine	294.01	
Sun	110.40	
Svea Fire and Life	43.87	
Salamander	22.41	
Security	19.33	
Skandia	61.70	
Traders and Mechanics Mutual	222.61	
Traders	170.91	
Thuringia	21.96	
United States	44.64	
United Firemen's	48.18	
Union Assurance	112.35	
Westchester	139.99	
Western Assurance	182.29	
Williamsburg City	138.82	
	<hr/>	\$15,179.60
<i>Amount carried forward</i>		<hr/> <hr/> \$912,001.63

Amount brought forward \$912,001.63

Miscellaneous Foreign Insurance Companies.

Ætna (accident department)	\$37.72	
American Surety	32.92	
City Trust Safe Deposit and Surety	18.92	
Employers' Liability	139.34	
Fidelity and Casualty	152.64	
Fidelity and Deposit	170.23	
General Accident	6.03	
Guarantee Co. of N. A.	6.11	
Hartford Steam Boiler	113.34	
Lawyers' Surety . . . . .	.60	
Lloyd's Plate Glass	20.60	
London Guarantee and Accident	34.23	
Maryland Casualty	163.63	
National Surety	2.88	
New Amsterdam Casualty	16.93	
Preferred Accident	22.70	
Standard Life and Accident	48.60	
Travelers' (accident department)	140.40	
Union Casualty and Surety	49.14	
United States Casualty	14.79	
United States Fidelity and Guaranty	29.89	
	<hr/>	\$1,221.64

Assessment Insurance Companies.

Loyal Protective	\$163.13	
Masonic Equitable Accident	26.61	
Masonic Protective Association	77.25	
Massachusetts Mutual Accident	21.14	
Northwestern Benevolent	270.40	
Ridgeley Protective Association	115.02	
United States Benevolent	187.18	
	<hr/>	\$860.73
<i>Amount carried forward</i>		\$914,084.00

Amount brought forward \$914,084.00

Home Stock Insurance Companies.

Capital	\$2,000.00	
Fire Underwriters' Association	100.00	
Granite State	2,000.00	
New Hampshire	10,000.00	
Portsmouth Fire Association	500.00	
State Dwelling House	150.00	
	<hr/>	\$14,750.00

SAVINGS-BANK TAX OF 1900.

As per table in appendix (pages 160 to 163) . . \$327,016.09

RAILROAD TAX OF 1900.

As per table in appendix (page 158) . . . \$382,855.34

TAX ON TELEGRAPH COMPANIES FOR 1900.

As per table in appendix (page 159) . . . \$3,094.00

TAX ON TELEPHONE COMPANIES FOR 1900.

As per table in appendix (page 159) . . . \$5,910.90

INTEREST.

Interest on deposits	\$5,004.38	
Income, Benjamin Thompson estate, one year to January 30, 1901.	17,288.36	
	<hr/>	\$22,292.74

FEES, INSURANCE DEPARTMENT.

John C. Linehan, commissioner \$13,018.75

FEES, SECRETARY OF STATE.

License fees, peddlers	\$3,001.00	
Miscellaneous fees	1,558.40	
	<hr/>	\$4,559.40

Amount carried forward \$1,687,581.22

Amount brought forward \$1,687,581.22

EXPENSES OF RAILROAD COMMISSIONERS.

Assessment by board of equalization on railroad corporations for expenses of board from June 1, 1899, to June 1, 1900 \$7,333.97

LICENSE FEES, FERTILIZERS.

American Agricultural Chemical Co., license dated Nov. 17, 1900	\$50.00
Lister's Agricultural Chemical Works, license dated Jan. 1, 1901	50.00
E. Frank Coe Co., license dated Feb. 4, 1901	50.00
Lowell Fertilizer Co., license dated March, 1901	50.00
One year's arrearage	50.00
New England Fertilizer Co., license dated Feb. 5, 1901	50.00
Armour Fertilizer Co., license dated Jan. 31, 1901	50.00
Russia Cement Co., license dated Feb. 11, 1901	50.00
Bowker Fertilizer Co., license dated March 9, 1901	50.00
Parmenter & Palsey Fertilizer Co., license dated March 31, 1901	50.00
Granite State Fertilizer Co., license dated Jan. 1, 1901	50.00
	\$550.00

SOLDIERS' HOME.

The United States (support of home)	\$4,222.92
<i>Amount carried forward</i>	\$1,699,688.11

Amount brought forward . . . \$1,699,688.11

CHARTER FEES, CHARTERED CORPORATIONS.

Manchester Traction Light and Power Co.	\$25.00	
New Hampshire Health and Accident Insurance Co.	100.00	
Keene Gas-Light Co.	25.00	
Merchants' Savings Bank, Dover	100.00	
City Savings Bank, Berlin	100.00	
Crystal Spring Water Co.	25.00	
Suncook Water-Works	25.00	
Manchester Bank	200.00	
Manchester Safe Deposit and Trust Co.	25.00	
E. H. Rollins & Sons	300.00	
Keene, Marlow & Newport Electric Railway Co.	150.00	
North Conway & Mount Kearsarge Railroad	25.00	
Grafton Improvement Manufacturing and Power Co.	50.00	
Berlin Water Supply Co.	50.00	
Claremont Street Railway	25.00	
Portsmouth Gas, Electric Light Co. and Rockingham County Electric Light and Power Co.	50.00	
Pittsfield Loan and Trust Co.	100.00	
Keene Electric Railway	55.00	
Dover, Somersworth & Rochester Street Railway Co.	150.00	
Seabrook & Hampton Beach Street Railway Co.	25.00	
Exeter, Hampton & Amesbury Street Railway Co.	25.00	
Granite State Land Co.	50.00	
<i>Amounts carried forward</i> . . .	\$1,680.00	\$1,699,688.11

<i>Amounts brought forward</i>	\$1,680.00	\$1,699,688.11
Haverhill, Plaistow & Newton Street Railway Co.	50.00	
Portsmouth & Exeter Street Railway Co.	50.00	
Manchester & Haverhill Street Rail- way Co.	125.00	
Concord, Dover & Rochester Street Railway Co.	200.00	
East Conway Water Co.	50.00	
Milton Water-Works	50.00	
Salem Water-Works Co.	50.00	
Derry & Pelham Electric R'lway Co.	75.00	
Hudson, Pelham & Salem El. R. Co.	75.00	
Northern Fidelity and Trust Co. . .	100.00	
Mont Vernon & Milford Railway Co.	25.00	
State Trust Company	500.00	
Claremont Railway and Lighting Co.	50.00	
Black Rock & Salisbury Beach R. R. in New Hampshire	25.00	
Peerless Casualty Co.	5.00	
Newport & George's Mills Ry. Co. .	150.00	
Dead Diamond Improvement Co. . .	50.00	
Laconia Electric Lighting Co. . . .	25.00	
North Shore Water Co.	50.00	
Ashland & Asquam Electric Ry. Co.	25.00	
Amoskeag Fire Insurance Co. . . .	25.00	
Meredith & Ossipee Electric Ry. Co.	25.00	
Alton & Gilmanton Electric Ry. Co.	25.00	
Durham Water-Works Co.	50.00	
Newmarket Electric Light, Power and Heat Co.	25.00	
Stratham & Newmarket Bridge . . .	25.00	
<i>Amounts carried forward</i>	\$3,585.00	\$1,699,688.11

<i>Amounts brought forward</i>	\$3,585.00	\$1,699,688.11
Citizens Institution for Savings (Nashua)	25.00	
Gilmanton & Barnstead Elec. Ry. Co.	25.00	
United Gas and Electric Co.	25.00	
Dover Gas-Light Co.	25.00	
Hudson, Pelham & Salem El. Ry. Co.	25.00	
Eliot Bridge Co.	25.00	
Moosilauke Railroad Co.	25.00	
	<hr/>	\$3,760.00

CHARTER FEES, VOLUNTARY CORPORATIONS.

Winchester Pile Cure Co.	\$10.00	
Boston Display Rock Co.	25.00	
Granite State Granite Co.	25.00	
George H. Polley Co.	10.00	
Highland Rubber Co.	25.00	
Union Bleaching and Finishing Co.	50.00	
Cherokee Turkey Red Dye Works	25.00	
Kingston Lumber Co.	50.00	
The Dominion Dry Dock and Marine Construction Company	50.00	
Clarke Manufacturing Co.	25.00	
Wm. Leonard Shoe Co.	10.00	
National Emery Wheel Co.	25.00	
Trolley Shoe Polish Co.	10.00	
Lord Manufacturing Co.	25.00	
Musical World Publishing Co.	10.00	
Suburban Press	10.00	
Bay State Plaster Co.	50.00	
W. J. Riley Co.	10.00	
Kingston Lumber Co.	50.00	
Vail Light and Lumber Co.	25.00	
E. A. Clark Contracting Co.	25.00	
The Coal Tar Products Co.	25.00	
	<hr/>	\$570.00
<i>Amount carried forward</i>		\$1,704,018.11

Amount brought forward \$1,704,018.11

BENJAMIN THOMPSON ESTATE.*

Tremont National Bank stock	\$200.00	
National Bank of North America, final dividend	128.10	
State of Virginia bonds	8.32	
	<hr/>	\$336.42

FINES AND FORFEITURES.

F. L. Hughes, State <i>v.</i> A. T. Denison	\$10.00	
Geo. W. Clyde, State <i>v.</i> John Doua- hoe et als.	144.00	
Orrin J. Blodgett, State <i>v.</i> French	10.00	
Natt Wentworth, State <i>v.</i> Putnam & Kimball	150.00	
Natt Wentworth, sale of partridge	7.00	
W. H. C. Follansby, Tr., State <i>v.</i> Randall & Jameson	20.00	
Natt Wentworth, State <i>v.</i> J. Doyle and P. Hines	100.00	
Natt Wentworth, State <i>v.</i> Walter Haydock	25.00	
Robert E. Hodgkins, State <i>v.</i> John Carr Davis	20.00	
F. L. Hughes, State <i>v.</i> H. C. Sargent	10.00	
F. L. Hughes, State <i>v.</i> Ira Low et als.	80.00	
	<hr/>	\$576.00

ESCHEATED ESTATES.

Francis S. Bacon, Administrator Es-
tate of Catharine McDougal, late
of Manchester, N. H. \$1,068.58

<i>Amounts carried forward</i>	\$1,068.58	\$1,704,930.53
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* See pages 119, 120.

Amounts brought forward . \$1,068.58 \$1,704,930.53

F. N. Gibson, Trustee, Lincoln, Nebraska, deposited for benefit of Benj. A. Gibson, under will of Emily B. Gibson, late of Alstead, N.H.	82.31	
Robert G. Pike, Assignee Dover Shoe Co., for benefit of H. E. Burnham, \$2.34; C. M. Lord, \$8.97; H. W. Neal, \$12.36; J. F. Whitmore, \$3.03	26.70	
	<hr/>	\$1,177.59

SPANISH WAR.

The United States		\$23,709.33
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TOWN LIQUOR AGENTS.

Marlborough	\$25.83	
Lebanon	38.85	
Hanover	70.66	
	<hr/>	\$135.34

FINES N. H. NATIONAL GUARD.

Capt. J. F. Emmons, Keene	\$3.00	
Capt. M. J. Deviney, Franklin	15.00	
	<hr/>	\$18.00

MISCELLANEOUS REVENUE.

Sales public property	\$146.25	
N. J. Bachelder, Sec'y, fines in Oleo cases	67.63	
	<hr/>	\$213.88

Total receipts		<hr/> <hr/> \$1,730,184.67
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DISBURSEMENTS.

EXECUTIVE DEPARTMENT.

Governor's salary	\$2,000.00	
Honorable council	3,788.10	
Printing governor's message	123.04	
Printing blanks, proclamations, etc.	249.32	
Incidental expenses	226.16	
Contingent fund	330.61	
Door-keeper, governor and council*	389.40	
	<hr/>	\$7,106.63

SECRETARY'S DEPARTMENT.

Salary of secretary	\$2,522.78	
Salary of deputy secretary	1,200.00	
Indexing records (special appro'ation)	1,000.00	
Printing blanks	402.46	
Printing inventory blanks	992.86	
Incidentals	783.11	
	<hr/>	\$6,901.21

TREASURY DEPARTMENT.

Salary of treasurer	\$1,800.00	
Salary of deputy treasurer	1,200.00	
Clerical expenses	1,000.00	
Printing report	369.11	
Printing blanks	154.32	
Auditing treasurer's accounts	200.00	
Incidentals	277.41	
Compiling financial statistics	200.00	
Indexing records	423.33	
Treasurer's bond	150.00	
	<hr/>	\$5,774.17
<i>Amount carried forward</i>		\$19,782.01

* By joint resolution.

Amount brought forward \$19,782.01

ADJUTANT-GENERAL'S DEPARTMENT.

Salary of adjutant-general	\$1,500.00	
Printing blanks	264.23	
Printing report	382.11	
Clerk	500.00	
Incidentals	253.92	
	<hr/>	\$2,900.26

DEPARTMENT OF PUBLIC INSTRUCTION.*

Salary of superintendent	\$2,500.00	
Clerk	1,000.00	
Printing blanks, etc.	1,601.58	
Incidentals	445.90	
Printing report	1,185.57	
	<hr/>	\$6,733.05

INSURANCE DEPARTMENT.

Salary of commissioner	\$2,000.00	
Printing blanks	511.39	
Incidentals	479.51	
Clerk	1,000.00	
	<hr/>	\$3,990.90

SUPREME COURT.

Salary of justices	\$23,300.00	
Justices' expenses	1,397.85	
Salary of attorney-general	2,500.00	
Salary of state reporter	1,000.00	
Clerks of supreme court	884.20	
Incidentals	3,132.87	
Incidentals (attorney-general)	16.25	
	<hr/>	
<i>Amounts carried forward</i>	\$32,231.17	\$33,406.22

* For expenses teachers' institutes, see Miscellaneous Items, page 147.

STATE TREASURER'S REPORT.

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<i>Amounts brought forward</i>	. \$32,231.17	\$33,406.22
Incidentals (reporter)	. . . 27.58	
Vol. 69, N. H. Reports	. . . 1,225.00	
Printing report attorney-general	. . . 60.61	
Printing blanks	. . . 4.85	
Law Reporter*	. . . 41.60	
	—————	\$33,590.81

PROBATE COURT.

Salaries of judges	. . . \$7,700.00	
Salaries of registers	. . . 8,050.00	
	—————	\$15,750.00

STATE LIBRARY.

Salary of librarian	. . . \$2,500.00	
Assistants	. . . 3,716.28	
Books	. . . 4,921.93	
Binding	. . . 1,479.05	
Printing blanks	. . . 249.76	
Printing report	. . . 194.12	
Expenses trustees	. . . 136.38	
Periodicals	. . . 752.79	
Maintenance of building	. . . 3,143.58	
Maintenance of library	. . . 1,068.33	
	—————	\$18,162.22

STATE HOUSE.

Salary of janitor	. . . 650.00	
Watchmen	. . . 1,300.00	
Lighting	. . . 669.55	
Flag cases (special appropriation)	. . . 3,000.00	
	—————	
<i>Amounts carried forward</i>	. . . \$5,619.55	\$100,909.25

* By joint resolution.

<i>Amounts brought forward</i>	\$5,619.55	\$100,909.25
Water	99.10	
Fuel	862.50	
Furniture	2,245.75	
Repairs	1,183.92	
Miscellaneous	765.65	
Repairs (special appropriation)	989.60	
	<hr/>	\$11,766.07

NEW HAMPSHIRE STATE HOSPITAL.

Special appropriation	\$25,000.00	
Support of indigent insane	6,000.00	
Support of convict insane	5,837.87	
Support twenty-year patients	4,260.98	
Library	100.00	
Printing report	462.36	
	<hr/>	\$41,661.21

EDUCATION OF DEAF AND DUMB.

American School, Hartford	\$2,100.00	
Clark Institution, Northampton	1,425.00	
Maine School	80.00	
Mystic Oral School	186.07	
Granite State Deaf Mute Mission	150.00	
	<hr/>	\$3,941.07

EDUCATION OF THE BLIND.

Perkins Institution, Boston	\$5,630.00
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INDUSTRIAL SCHOOL.

Current expenses	\$6,000.00	
Printing report	163.55	
	<hr/>	\$6,163.55
<i>Amount carried forward</i>		\$170,071.15

Amount brought forward \$170,071.15

STATE PRISON.

Salary of warden	\$2,000.00	
Salary of chaplain	800.00	
Prisoners' Aid Association	20.19	
Printing reports	128.03	
Printing blanks	5.02	
Repairs (special appropriation)	279.10	
Prison library	181.50	
	<hr/>	\$3,413.84

NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND THE MECHANIC ARTS.

Appropriation (annual)	\$3,000.00	
Appropriation (special)	7,500.00	
Printing report	679.69	
Printing blanks	373.91	
	<hr/>	\$11,553.60

NORMAL SCHOOL.

Annual appropriation	\$10,625.00	
Special appropriation for heating	434.44	
Expenses of trustees	426.65	
Printing blanks	119.57	
Printing report	75.93	
	<hr/>	\$11,681.59

FISH COMMISSIONERS.

Expenses of commissioners	\$8,388.65	
Printing blanks	36.34	
Printing report	138.19	
Game detectives	588.85	
Fish screens	1,027.87	
	<hr/>	\$10,179.90
<i>Amount carried forward</i>		\$206,900.08

Amount brought forward \$206,900.08

RAILROAD COMMISSIONERS.

Salaries and expenses of board *	. . . . .	\$7,343.67	
Printing blanks	. . . . .	89.67	
Printing report	. . . . .	1,026.94	
		<hr/>	\$8,460.28

BANK COMMISSIONERS.

Printing report	. . . . .	\$1,253.14	
Printing blanks	. . . . .	227.93	
Compensation, etc.	. . . . .	7,688.54	
Incidentals	. . . . .	232.53	
Clerk	. . . . .	750.00	
		<hr/>	\$10,152.14

NEW HAMPSHIRE NATIONAL GUARD.

N. H. National Guard (regular ap- propriation)	. . . . .	\$30,000.00	
Special appropriation	. . . . .	5,712.45	
		<hr/>	\$35,712.45

BOARD OF AGRICULTURE.

Salary of secretary	. . . . .	\$1,500.00	
Expenses of board	. . . . .	3,476.13	
Printing blanks, etc.	. . . . .	419.19	
Printing report	. . . . .	1,237.92	
Incidentals	. . . . .	249.32	
		<hr/>	\$6,882.56

Amount carried forward \$268,107.51

*This item is not included in statement of expenses, but is reported in assets as a claim upon the railroad corporations. (See chapter 165, section 7, Public Statutes.)

Amount brought forward \$268,107.51

WHITE MOUNTAIN ROADS.

Dixville	\$250.00	
Pinkham (No. 1)	194.40	
Randolph	150.00	
Sandwich Notch in Thornton	150.00	
Miller Park	100.00	
Dummer	100.00	
Crochet Mountain	32.00	
Errol and Dummer	100.00	
Errol, Wentworth's Location	200.00	
Sandwich Notch in Sandwich	150.00	
North Woodstock to Flume	350.00	
Woodstock to Breezy Point	250.00	
Wentworth's Location	75.00	
Turnpike and Knot Hole	100.00	
First and Second Connecticut Lakes	200.00	
Pinkham (No. 2)	149.00	
Willey and Bartlett	349.83	
Franconia Notch	400.00	
Diamond Pond	150.00	
Breezy Point Road in Warren	150.00	
Pinkham Notch	650.00	
North and South road in Benton	100.00	
Salem (2 years)	400.00	
Crawford to Willey	316.53	
Albany	200.00	
Alexandria	50.00	
Dalton	100.00	
Dorchester	149.96	
Campton	200.00	
Nashua and Manchester (surveys)	1,068.70	
Ocean boulevard	3,177.95	
Kingston and Newton	25.00	
	<hr/>	<hr/>
<i>Amounts carried forward</i>	\$10,038.37	\$268,107.51

<i>Amounts brought forward</i>	.	.	\$10,038.37	\$268,107.51
Runney and Ellsworth	.	.	300.00	
Gale River	.	.	150.00	
Cherry Mountain	.	.	175.00	
Northwood and Rochester	.	.	149.30	
Hurricane Mountain	.	.	100.00	
			<hr/>	\$10,912.67

BOARD OF EQUALIZATION.

Salary of secretary	.	.	.	\$600.00
Expenses of board	.	.	.	415.00
Printing blanks	.	.	.	8.61
Printing report	.	.	.	127.61
			<hr/>	\$1,151.22

BOUNTY ON WILD ANIMALS, ETC.

Bounty on 51 bears, at \$5	.	.	\$255.00	
Bounty on 972 1-4 bushels of grass- hoppers, at \$1.00	.	.	972.25	
			<hr/>	\$1,227.25

STATE BOARD OF HEALTH.

Salary of secretary	.	.	.	\$2,500.00
Clerk	.	.	.	500.00
Expenses of board	.	.	.	1,250.00
Printing report	.	.	.	966.09
			<hr/>	\$5,216.09

STATE HISTORIAN.

Compensation, etc.	.	.	.	\$832.58
Printing blanks	.	.	.	33.84
			<hr/>	\$866.42

COMMISSIONERS OF LUNACY.

Printing blanks	.	.	.	\$63.70
Printing report	.	.	.	184.33
Expense of commission	.	.	.	988.44
Maintenance of insane	.	.	.	15,891.90
			<hr/>	\$17,128.37
<i>Amount carried forward</i>	.	.	.	\$304,609.53

Amount brought forward \$304,609.53

LEGISLATURE.

Pay-roll and mileage, senate	\$5,158.80	
Pay-roll and mileage, house of representatives	84,203.70	
Clerk of senate	650.00	
Clerk of house	775.00	
Assistant clerk of senate	500.00	
Assistant clerk of house	600.00	
Engrossing bills	300.00	
Printing consolidated reports	715.00	
Printing bills, etc. . . .	1,517.45	
Printing manuals	1,792.86	
Editing manuals	157.00	
Printing small manuals	743.44	
Printing blanks, etc. . . .	783.69	
Sergeant-at-arms, doorkeepers, pages, and employees *	4,823.35	
Newspapers *	1,709.80	
Janitor and assistants *	903.50	
Clerks and assistants *	500.00	
Reporters *	1,200.00	
Stationery *	585.10	
Chaplain *	280.00	
Stenographers *	837.00	
Contested elections *	931.86	
Telegraph and telephone operators *	150.00	
Furniture *	2,905.86	
Incidentals	129.65	
Repairs *	88.70	
Miscellaneous supplies *	8.50	
		<hr/>
		\$112,950.26
		<hr/>
<i>Amount carried forward</i>		\$417,559.79

* By joint resolution.

Amount brought forward \$417,559.79

COMMISSIONERS OF PHARMACY.

Expenses of commissioners \$614.81

FORESTRY COMMISSION.

Salary of secretary \$1,000.00
 Expenses of commission 395.76
 Printing report 116.49

 \$1,512.25

STEAMBOAT INSPECTORS.

Compensation \$25.00
 Printing blanks 23.19

 \$48.19

LIBRARY COMMISSION.

Expenses of commissioners \$179.58
 Free public libraries 99.99
 Printing blanks 168.86
 Printing report 44.79

 \$493.22

LABOR BUREAU.

Salary of commissioner \$1,500.00
 Expenses 1,282.06
 Printing report 628.24

 \$3,410.30

CONTAGIOUS DISEASES (CATTLE).

Paid for cattle slaughtered by order
 of commissioners \$3,912.50
 Expenses of commissioners 2,449.63

 \$6,362.13

Amount carried forward \$430,000.69

Amount brought forward \$430,000.69

INDEPENDENT MILITIA.

Amoskeag Veterans	\$100.00	
Manchester War Veterans	100.00	
Manchester Cadets	200.00	
Lafayette Artillery Co.	100.00	
	<hr/>	\$500.00

SOLDIERS' HOME.

Bills for the year *	\$16,880.41	
Printing report	163.47	
	<hr/>	\$17,043.88

INSURANCE TAX OF 1900.

To towns as per table in appendix, pages 166 to 173		\$10,260.00
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RAILROAD TAX OF 1900.

To towns as per table in appendix, pages 166 to 173		\$225,093.16
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SAVINGS-BANK TAX OF 1900.

To towns as per table in appen- dix, pages 166 to 173	\$293,627.85	
To literary fund	33,388.24	
	<hr/>	\$327,016.09

PRINCIPAL OF DEBT.

Bonds, municipal war loan, series of 1872, due Jan. 1, 1900	\$4,500.00	
Bonds, series 1872, due Jan. 1, 1901	145,500.00	
	<hr/>	\$150,000.00
Total bonds paid		<hr/>
<i>Amount carried forward</i>		\$1,159,913.82

* See remarks, page 121.

Amount brought forward \$1,159,913.82

INTEREST.

Interest on Fiske legacy	\$1,055.14	
Interest on Kimball legacy	270.14	
Interest on Agricultural college fund	4,800.00	
Interest on H. Smith trust fund . .	400.00	
Coupons and interest on registered bonds	60,310.00	
	<hr/>	\$66,835.28

BOARD OF CHARITIES AND CORRECTIONS.

Expenses of board	\$761.06	
Printing blanks	43.90	
	<hr/>	\$804.96

BOUNDARY SURVEY (MASS.).

Expenses of survey	\$325.31
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SCHOOL FUND.

General distribution	\$18,750.00	
Supervisory fund	1,500.00	
	<hr/>	\$20,250.00

See table in appendix, pages 166 to 173.

MISCELLANEOUS.

Alabama, Kearsarge claims*	\$4,520.15	
Abatement state tax, 1900	1,810.50	
Australian ballot	4,173.96	
Auditing printer's accounts	400.00	
Dartmouth College	10,000.00	
Idiotic and feeble minded	928.92	
Paris exposition	332.50	
Regimental histories	1,520.00	
Granite State Dairymen's Associat'n	500.00	
	<hr/>	

Amounts carried forward \$24,186.03 \$1,248,129.37

*By joint resolution.

<i>Amounts brought forward.</i>	\$24,186.03	\$1,248,129.37
N. H. Historical Society . . .	500.00	
N. H. Horticultural Society . . .	300.00	
Lighting Weirs channel . . .	215.41	
Squam lake (lights and buoys) . . .	49.33	
Sunapee lake (lights and buoys) . . .	345.46	
Teachers' institutes . . .	2,251.50	
Epidemic fund . . .	1,085.67	
School for feeble minded . . .	33.64	
Highways to public waters . . .	1,004.70	
Removal provincial records . . .	20.88	
Laboratory of hygiene . . .	1,641.93	
Commissary-General . . .	20.00	
Presidential electors . . .	113.00	
Unclaimed savings-bank deposits . . .	3.15	
Firemen's Relief Association . . .	2,000.00	
Grand Army of the Republic, printing	295.00	
Transportation Capt. Sanborn's re- mains* . . .	54.50	
State truant officer . . .	28.08	
	<hr/>	\$34,148.28
Total disbursements . . .		<hr/> \$1,282,277.65

* By joint resolution.

FUNDED DEBT.

The bonds now outstanding and dates of their maturity are as follows :

Municipal war loan, series of 1872, due Jan. 1,	
1892, overdue	\$300.00
Due Jan. 1, 1900, overdue	5,000.00
Due Jan. 1, 1901, overdue	4,500.00
Due Jan. 1, 1902, to Jan. 1, 1905	600,000.00
	\$609,800.00
Total municipal war loan outstanding, 6 per cent .	\$609,800.00
Bond, series 1873, due July 1, 1879, overdue . .	500.00
Bonds, library loan, 4 per cent :	
Due July 1, 1911	\$175,000.00
Due July 1, 1913	75,000.00
	250,000.00
Bonds, Agricultural college loan, due July 1,	
1913, 4 per cent	135,000.00
	\$995,300.00
Total funded debt	\$995,300.00

STATE OF THE TREASURY, JUNE 1, 1901.

LIABILITIES.

Floating debt	\$100.00
Trust funds (see items, page 115)	786,023.43
Funded debt (see page 148)	995,300.00
Railroad tax, 1898 *	1,371.93
School fund (supervisory fund)†	11,000.00
	<hr/>
Total liabilities	\$1,793,795.36

ASSETS.

Cash and cash items on hand June 1, 1901	\$447,907.02
Benjamin Thompson estate, securities at appraisal	329,911.76
Due from railroad corporations for expenses of railroad commissioners for year ending May 31, 1901 (chapter 155, Public Statutes)	7,343.67
	<hr/>
Total assets June 1, 1901	\$785,162.45
	<hr/>
Deficiency, being net indebtedness June 1, 1901	\$1,008,632.91

* See foot note page 428 treasurer's report 1899. † See remarks page 121.

DEPOSITS BY RAILROAD CORPORATIONS FOR LAND DAMAGES.

The treasurer reported a balance in his hands
 June 1, 1900, of \$282.50
 There have been no transactions on this account
 during the year.

Balance in treasurer's hands June 1, 1901 .	\$282.50
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Solon A. Carter
Treasurer,

AUDITOR'S REPORT.

CONCORD, N. H., May 31, 1901.

To His Excellency the Governor and the Honorable Council:

Your committee consisting of two members of the honorable council and the accountant, have, as required by the statutes, carefully examined and audited the accounts of the state treasurer for the last half of the fiscal year ending May 31, 1901, the first half having been audited by the committee and accountant of the last honorable council, and we report our findings as follows:

Cash on hand June 1, 1900	\$456,527.32
Receipts for the year ending May 31, 1901	1,273,657.35
Total	<u>\$1,730,184.67</u>
Disbursements for year ending May 31, 1901	\$1,282,277.65
Cash on hand May 31, 1901	447,907.02
Total	<u>\$1,730,184.67</u>

Our examination of the assets of the Benjamin Thompson fund in the hands of the treasurer, shows securities amounting at their original appraisal to 329,911.76

Other assets in hands of the treasurer are:

Income of the Benjamin Thompson estate from January 30 to May 31, 1901	8,079.87
State prison account	5,301.48
Deposits of railroad corporations for land dam- ages	282.50
Balance of literary fund	575.64
Spanish war gratuity account	767.45
Treasurer's cash balance	447,907.02
	<u>\$792,825.72</u>

All sources from which the state's revenue is derived have been examined, and the receipts have been properly accounted for on the books of the treasurer, and all disbursements have been made in accordance with the several statutes governing the same, and the proper vouchers are on file.

The books and papers in the office are carefully and systematically kept in a manner to reflect great credit on Treasurer Carter and his assistants.

R. N. CHAMBERLIN,
CHARLES H. HERSEY,

Committee of the Council.

IRA CROSS,

Accountant.

APPENDIX.

APPENDIX.

TABULAR STATEMENT

Showing the number of shares in the various chartered stock insurance companies in the state, April 1, 1900; the amount of tax paid by them, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state.

COMPANIES.	Shares.	Tax.	To towns.	To state.
Capital Fire Insurance Co.	2,000	\$2,000 00	\$1,415.25	\$584.75
Fire Underwriters' Association.....	100	100.00	75.00	25.00
Granite State Fire Insurance Co.	2,000	2,000.00	1,434.00	566.00
New Hampshire Fire Insurance Co. .	10,000	10,000.00	6,848.25	3,151.75
Portsmouth Fire Association	500	500.00	375.00	125.00
State Dwelling House Co	150	150.00	112.50	37.50
Totals.....	14,750	\$14,750.00	\$10,260.00	\$4,490.00

TABULAR STATEMENT

Showing the assessment of railroad taxes for 1900, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state; also assessments on account expenses Railroad Commissioners to June 1, 1900.

CORPORATIONS.	Tax.	To towns.	To state.	Expenses R.R. Com.
Boston & Maine.....	\$67,406.59	\$21,869.05	\$45,537.54	<i>a</i> \$5,235.64
Concord & Montreal	\$120,173.02			
Half M. & Keene.....	864.45			
	119,308.57	99,844.98	19,463.59	<i>b</i>
Concord & Claremont.....	10,133.70	10,053.50	80.20	<i>b</i>
Concord & Portsmouth.....	10,200.00	9,057.30	1,142.70	<i>b</i>
Concord Street.....	853.00	769.35	63.65	62.13
Connecticut River.....	5,279.35	1,487.24	3,792.11	<i>b</i>
Fitchburg.....	27,220.66	7,464.50	19,756.16	650.89
Grand Trunk.....	6,597.70	1,649.42	4,948.28	374.85
Laconia Street.....	586.50	397.20	189.30	21.39
Manchester & Lawrence.....	25,443.97	17,608.99	7,834.98	<i>b</i>
Manchester & Keene, $\frac{1}{2}$ B. & Lowell, $\frac{1}{2}$ C. & M.....	1,728.90	432.22	1,296.68	<i>b</i>
Manchester Street Railway.....	4,199.00	4,199.00		176.21
Mount Washington.....	2,125.00	1,075.97	1,049.03	27.50
Nashua, Acton & Boston.....	306.00	234.34	71.66	<i>b</i>
Nashua & Lowell.....	6,329.10	2,552.78	3,776.32	<i>b</i>
Nashua Street.....	1,623.06	427.36	1,195.70	65.19
Northern.....	38,057.90	20,085.78	17,972.12	<i>b</i>
Peterborough.....	836.40	636.14	200.26	<i>b</i>
Peterborough & Hillsborough.....	1,190.00	1,190.00		<i>b</i>
Pemigewasset Valley.....	2,720.00	2,109.68	610.32	<i>b</i>
Portland & Ogdensburg.....	5,002.49	1,317.74	3,684.75	317.80
Profile & Franconia Notch.....	1,700.00	1,700.00		<i>b</i>
Sullivan County.....	12,750.00	3,187.50	9,562.50	309.65
Suncook Valley.....	2,301.80	2,135.45	166.35	<i>b</i>
Tilton & Belmont.....	272.00	272.00		<i>b</i>
Upper Coos.....	1,351.50	1,086.36	265.14	92.72
Wilton.....	5,063.45	4,277.34	786.11	<i>b</i>
Whitefield & Jefferson.....	2,125.00	2,059.85	65.15	<i>b</i>
Worcester, Nashua & Rochester...	20,163.70	5,912.12	14,251.58	<i>b</i>
Totals.....	\$382,855.34	\$225,093.16	\$157,762.18	\$7,333.97

a Includes entire system. *b* Included in Boston & Maine.

TABULAR STATEMENT

Showing the valuation of the several telegraph companies within the limits of the state, and the tax assessed upon them by the State Board of Equalization for the year 1900.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
American.....	\$2,000.00	\$34.00	\$34.00
Commercial Union.....	12,000.00	204.00	204.00
Direct United States Cable.....	10,000.00	170.00	170.00
General Northwestern.....	8,000.00	136.00	136.00
Maine.....	10,000.00	170.00	170.00
Western Union.....	140,000.00	2,380.00	2,380.00
Totals.....	\$182,000.00	\$3,094.00	\$3,094.00

TABULAR STATEMENT

Showing the valuation of the several telephone companies within the limits of the state, and the tax assessed upon them by the State Board of Equalization for the year 1900.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
Citizens.....	\$20,000.00	\$340.00	\$340.00
Colebrook, Stewartstown & Conn. Lake...	600.00	10.20	10.20
Granite State.....	600.00	10.20	10.20
New England.....	300,000.00	5,100.00	5,100.00
Northern.....	15,000.00	255.00	255.00
Ossipee Valley.....	1,500.00	25.50	25.50
Plymouth & Campton.....	10,000.00	170.00	170.00
Total.....	\$347,700.00	\$5,910.90	\$5,910.90

TABULAR STATEMENT

Showing the amount of deposits in each savings bank in the state, April 1, 1900, the amount of exemptions, the balance subject to tax, and tax paid.

BANKS.	General Deposits.	Special deposits and capital stock.	Exemptions.	Balance subject to tax at $\frac{3}{4}$ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Alton.....	\$18,582.48	.....	*14,620.21	\$3,962.27	.....	\$29.72
Amoskeag.....	4,653,905.88	.....	637,064.00	4,006,241.88	.....	30,016.82
Ashland.....	38,311.95	.....	.....	38,311.95	.....	287.34
Belknap.....	498,573.21	.....	238,586.43	259,986.78	.....	1,949.30
Bristol.....	486,146.49	.....	77,886.33	408,260.16	.....	3,061.35
Cheshire County.....	744,338.20	.....	400,334.81	344,003.36	.....	2,580.02
Cheshire Provident Institution.....	704,948.37	.....	*475,701.40	229,246.97	.....	1,719.35
City (Laconia).....	198,137.10	.....	9,100.00	189,037.10	.....	1,417.78
City Guaranty.....	619,809.53	\$65,000.00	474,638.91	145,170.62	\$65,000.00	1,738.78
Colebrook Guaranty.....	129,086.62	25,000.00	3,300.00	125,786.62	25,000.00	1,193.40
Connecticut River.....	181,922.41	.....	*168,698.84	13,223.57	.....	99.18
Contoocook Valley.....	16,735.80	.....	8,457.14	8,278.66	.....	63.43
Conway.....	115,208.14	.....	12,182.00	103,026.14	.....	772.70
Dartmouth.....	811,865.65	.....	132,072.70	679,792.95	.....	5,009.42
Darwins.....	116,839.74	.....	16,705.00	100,134.74	.....	751.01
Farmington (new account).....	41,884.51	.....	.....	41,884.51	.....	314.14
Fitzwilliam.....	56,779.63	.....	34,509.10	22,270.53	.....	167.02
Frances town.....	43,103.67	.....	19,552.55	23,551.12	.....	176.63
Franklin.....	941,249.63	.....	161,548.58	779,701.05	.....	5,847.76
Gorham Five Cents.....	65,387.01	.....	3,269.05	62,117.96	.....	465.88
Granite.....	49,599.93	.....	27,360.00	22,239.93	.....	166.80
Guaranty (Manchester).....	551,562.87	.....	216,883.13	334,679.74	.....	2,510.10
Hillsborough Bridge Guaranty.....	290,466.94	30,000.00	193,770.00	186,696.94	30,000.00	1,700.23
Hillsborough County.....	19,510.54	.....	5,296.70	14,303.84	.....	107.28
Hinsdale.....	78,374.14	.....	*76,123.53	2,250.61	.....	16.87
Iona.....	421,790.49	.....	111,610.00	310,180.49	.....	2,296.35
Keene.....	127,416.10	.....	91,191.75	36,224.35	.....	271.68
Keene Five Cents.....	1,214,324.00	.....	*628,496.66	585,827.34	.....	4,393.78
Keene Guaranty.....	668,775.47	*531,284.81	114,490.66	858.68
Laconia.....	1,381,498.57	211,192.00	1,170,306.57	8,777.60

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Lake Village.....	177,490.70	68,747.80	108,742.90	815.57
Lancaster.....	576,189.57	120,886.68	455,302.89	3,414.77
Lebanon.....	285,113.39	155,357.02	129,156.37	968.67
Littleton.....	1,158,483.78	121,398.78	1,037,084.92	7,778.14
Loan and Trust.....	2,377,700.12	726,926.34	1,650,773.78	12,380.87
Manchester.....	7,687,942.30	1,600,329.75	6,087,612.55	45,657.10
Mascoma.....	33,288.67	5,825.51	27,463.16	295.97
Mason Village.....	142,861.35	22,550.00	120,311.35	902.33
Mechanics.....	623,750.50	175,624.25	448,126.25	3,360.97
Meredith Village.....	355,928.82	94,985.59	260,943.03	1,951.82
Merrimack County.....	1,584,466.41	477,965.87	1,107,500.54	8,301.01
Merrimack River.....	1,630,501.65	326,632.53	1,303,869.12	9,846.07
Milford.....	361,398.10	192,002.08	169,396.02	1,270.47
Monadnock.....	421,757.62	177,124.84	244,632.78	1,834.60
New Hampshire.....	4,533,148.99	962,256.36	3,570,892.63	26,781.70
New Hampshire Banking Co.....	420,261.62	194,151.36	226,110.26	1,695.83
New Ipswich.....	43,633.78	15,018.00	28,015.78	210.12
Newport.....	480,765.30	128,051.29	352,714.01	2,645.36
Norway Plains.....	703,196.54	95,151.00	608,044.94	4,560.34
Ossipee Valley Ten Cents.....	61,408.82	3,216.45	58,192.37	436.44
Peoples.....	731,692.05	149,493.66	582,198.39	5,305.48
Peterborough (new account).....	48,240.00	4,475.00	43,765.00	328.24
Peterborough (old account).....	410,366.85	58,362.86	352,003.99	2,640.03
Piscataqua.....	623,950.24	207,476.63	416,482.61	3,123.62
Pittsfield.....	274,444.21	111,922.41	162,521.80	1,218.92
Plymouth Guaranty.....	319,611.06	100,614.24	209,996.82	1,924.98
Portsmouth.....	3,717,220.46	1,424,404.41	2,292,816.05	17,130.45
Portsmouth Tr. and Guar. Co.....	1,156,070.83	383,390.41	772,680.39	7,525.65
Rochester.....	69,482.01	36,531.37	32,950.04	944.13
Rollinsford.....	647,041.77	44,909.44	602,132.33	4,518.39
Scenery.....	71,938.59	44,274.29	27,664.30	207.48
Sivooganoek Guaranty.....	401,893.23	173,121.23	228,771.99	2,315.79
Somersworth.....	1,516,954.89	193,962.79	1,322,992.10	9,922.44
Strafford.....	5,058,070.64	1,751,949.83	3,307,020.81	24,802.66
Sullivan Savings Institution.....	662,827.41	7,627,781.84	130,045.57	975.34
Sugar River.....	125,907.53	69,400.00	56,507.53	423.81
Union Five Cents.....	534,730.05	135,170.96	399,559.09	2,906.69
Union Guaranty.....	456,910.31	904,745.00	252,165.31	2,391.24
Walpole.....	255,582.00	85,987.00	149,595.00	1,121.96
Wilton.....	77,507.79	38,826.80	38,680.99	290.11
Woodsville Guaranty.....	149,630.39	*21,811.50	140,818.89	1,246.14
Total of Savings Banks.....	\$56,253,632.61	\$497,000.00	\$39,373,044.93	\$304,637.85
		\$484,000.00		

TABULAR STATEMENT.—Continued.

TRUST COMPANIES.	General Deposits.	Special deposits and capital stock.	Exemptions.	Balance subject to tax at $\frac{3}{4}$ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Bank of New England.....	.....	\$50,000.00	\$4,500.00	.....	\$45,500.00	\$455.00
Berlin Savings Bank and Trust Co.	\$302,221.66	25,000.00	78,417.33	\$231,804.33	17,000.00	1,908.53
Exeter Banking Co. ....	.....	25,000.00	.....	.....	25,000.00	250.00
Leicester Trust Co. ....	.....	100,000.00	3,000.00	.....	97,000.00	970.00
Lisbon Savings Bank and Trust Co.	212,326.03	30,000.00	36,319.04	181,822.74	25,581.25	1,599.51
Nashua Trust Co.	410,905.93	150,000.00	131,736.41	279,169.49	150,000.00	3,593.77
Rochester Loan and Banking Co.	970,783.08	100,000.00	87,954.87	882,828.21	100,000.00	7,621.21
P. H. Rollins & Sons.....	.....	300,000.00	154,198.40	.....	145,801.60	1,458.02
Whitefield Bank and Trust Co.	153,844.25	30,000.00	32,650.00	126,194.25	25,000.00	1,196.46
Wolfeborough Loan and Banking Co.	238,239.61	50,000.00	17,747.75	229,839.61	40,052.25	2,130.32
Woodsville Loan and Banking Co. ....	.....	15,000.00	*7,500.00	.....	7,500.00	75.00
Total of Trust Companies.....	\$2,288,320.56	\$875,000.00	\$554,623.83	\$1,931,658.63	\$677,038.10	\$21,257.82

Banks Paying Taxes in Arrears.

	General Deposits.	Special deposits and capital stock.	Exemptions.	Balance subject to tax at 3/4 of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Conococtuck Valley, 1896, '97, '98, & '99	\$132,653.31	.....	*\$51,263.00	\$81,390.31	.....	\$610.42
Fitzwilliam, 1899	58,477.14	.....	\$47,836.25	10,650.89	.....	79.87
Security, 1899	113,396.95	.....	\$46,043.20	57,353.75	.....	430.13
Total	\$304,527.43	.....	\$155,132.45	\$149,394.98	.....	\$1,120.42
Total of savings banks	\$56,253,632.61	\$197,000.00	\$16,293,587.68	\$39,973,044.93	\$184,000.00	\$304,637.85
Total of trust companies	2,288,350.56	855,000.00	554,623.83	1,391,626.63	677,038.10	21,257.82
Total banks paying taxes in arrears	301,527.43	.....	135,132.45	149,394.98	.....	1,120.42
Grand total	\$58,846,480.60	\$1,372,000.00	\$17,003,343.96	\$42,051,008.51	\$1,161,038.10	\$327,016.09

* Includes amounts on which abatements were allowed by the court under the provisions of Chapter 90, Pamphlet Laws of 1895.

† Distributed to towns where depositors reside.....\$293,627.85
 Tax on non-resident deposits to literary fund..... 33,388.24
 \$327,016.09

TABULAR STATEMENT.—Continued.

Banks making returns, but applying for abatement of taxes.

	General deposits.	Exemptions.	Balance subject to tax at $\frac{3}{4}$ of 1 per cent.	Taxes due.
Nashua.....	\$1,112,426.91	\$421,400.40	\$691,026.51	\$5,182.70
Security Trust Co.....	205,454.93	155,562.86	49,892.07	374.49

TABULAR STATEMENT

SHOWING THE AMOUNT OF STATE TAX COLLECTED; THE AMOUNT
CREDITED TO THE SEVERAL CITIES AND TOWNS FOR INSUR-
ANCE TAX, RAILROAD TAX, SAVINGS-BANK TAX,
LITERARY AND SCHOOL FUNDS FOR THE YEAR
1900; TOTAL CREDITS AND BALANCES.

TABULAR STATEMENT

Showing the amount of state tax collected; the amount credited to the several cities and towns for insurance tax, railroad tax, savings-bank tax, school and literary funds for the year 1900; total credits and balances.

TOWNS	State tax.	School fund.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
Ancworth.....	\$493.00		\$16.50	\$26.52	\$146.50	\$60.00	\$249.61	\$4.72	\$243.39
Albany.....	102.00	\$77.21			10.51	19.00	106.72		
Alexandria.....	420.75	137.97		26.04	418.03	66.50	648.54	227.79	213.83
Allentown.....	1,100.75		7.50	277.71	539.21	42.50	886.32		509.97
Alistead.....	888.25			.60	301.18	76.50	378.28		
Alton.....	1,139.00	200.00		679.20	740.37	125.50	1,739.27	600.27	
Amherst.....	1,334.50		8.25	369.80	972.04	90.00	1,208.42		126.08
Andover.....	947.75	600.68	4.50	2,140.11	1,194.98	133.00	3,850.33	2,902.58	
Andrim.....	1,292.25		24.00	22.30	801.41	134.50	1,382.28	120.03	
Ashland.....	1,062.50		3.75	135.59	148.85	29.50	1,075.25	12.75	
Atkinson.....	548.25		7.50	178.77	757.17	52.00	364.62		183.63
Auburn.....	671.50			49.76	757.17	52.00	858.93	187.43	
Barnstead.....	960.50		22.50	60.33	1,002.76	109.50	1,195.09	234.59	
Barrington.....	973.25		4.50	255.02	1,036.23	134.50	1,430.25	457.00	
Bartlett.....	675.75	381.75		426.43	86.23	140.00	1,034.41	358.06	
Bath.....	789.75			146.69	462.20	99.00	737.89		22.86
Bedford.....	1,361.25		57.75	63.55	1,483.18	105.00	1,719.48	355.93	
Belmont.....	1,028.50			210.75	986.50	125.00	1,222.34	293.84	
Bennington.....	467.50	174.86	3.75	80.51	382.65	60.00	721.86	251.36	
Benton.....	182.75	38.25		25.25	68.62	20.00	152.12		30.63
Berlin.....	4,088.50			134.82	1,172.31	432.50	1,739.63		2,348.87
Bethlehem.....	1,296.25	462.33		501.19	763.51	155.50	1,882.53	586.28	
Boscawen.....	1,194.25			841.40	983.53	121.00	1,945.93	751.68	
Bow.....	824.50		15.00	285.85	1,089.05	48.00	1,447.90	628.40	
Bradford.....	960.50			485.22	1,170.33	68.50	1,733.30	772.80	
Brentwood.....	544.00		3.75	372.67	372.67	59.50	484.57		59.43
Bridgewater.....	229.50	72.41		35.96	271.31	32.50	412.18	182.68	
Bristol.....	1,746.75		19.50	575.11	1,913.50	129.50	2,637.61	890.86	
Brookfield.....	225.25	115.35		44.37	250.30	34.50	444.52	219.27	
Brookline.....	556.75			1.86	201.12	41.00	243.98		312.77

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Campton.....	675.75	189.34	254.71	548.51	87.50	1,047.06	371.31
Canaan.....	1,105.00	956.68	604.67	12.00	1,704.10	349.10
Candia.....	964.75	.....	119.72	1,690.31	100.00	1,846.28	396.78	.....
Canaanbury.....	930.75	.....	239.61	1,000.33	30.50	1,308.44	377.69	.....
Carroll.....	535.50	287.78	362.22	194.26	71.59	945.76	380.26	.....
Center Harbor.....	510.00	.....	4.06	574.35	37.50	616.81	106.81	.....
Charlestown.....	1,445.00	.....	1,438.95	91.83	113.00	1,643.78	198.78	.....
Chatham.....	119.00	164.37	.....	7.80	33.00	205.17	86.17	.....
Chester.....	769.25	.....	17.36	1,019.63	72.50	1,109.49	340.24	.....
Chesterfield.....	1,062.50	.....	.....	234.04	87.50	1,616.57	813.32	.....
Chichester.....	803.25	.....	602.56	957.01	57.00	2,464.72	3,264.28	.....
Claremont.....	5,729.00	.....	1,234.66	765.81	453.00	2,464.72	.....	19.58
Clarksville.....	216.75	129.35	.....	21.82	46.00	197.17	.....	.....
Colebrook.....	1,445.00	784.50	81.68	794.62	210.50	1,870.55	425.55	.....
Columbia.....	408.00	319.96	67.62	94.04	84.00	506.22	188.22	.....
Concord.....	30,711.75	.....	44,120.46	24,872.08	1,571.00	71,573.40	40,858.74	.....
Conway.....	1,538.50	.....	1,234.50	666.61	294.50	3,196.73	1,638.23	.....
Cornish.....	799.50	200.51	165.70	93.65	100.00	628.86	.....	101.64
Croydon.....	327.25	.....	23.36	119.11	45.00	157.67	.....	138.58
Dalton.....	276.25	171.19	76.87	162.84	60.00	470.90	194.65	.....
Danbury.....	539.75	.....	353.32	902.54	68.50	1,324.36	784.61	.....
Danville.....	327.25	236.89	11.04	188.08	60.50	496.51	169.26	.....
Deerfield.....	1,632.75	.....	1,018.59	1,050.95	100.00	2,183.79	1,151.01	.....
Deering.....	412.25	.....	13.64	459.39	54.50	527.53	115.28	.....
Derry.....	2,537.25	.....	605.54	1,911.15	245.50	2,762.19	224.94	.....
Dorchester.....	157.25	173.62	.....	87.87	82.50	343.89	186.74	.....
Dover.....	17,930.75	.....	8,965.70	13,157.41	833.50	23,000.86	5,070.11	.....
Dublin.....	990.25	.....	4.40	546.93	41.50	592.83	397.42	.....
Dummer.....	208.25	84.64	10.50	28.49	37.50	161.13	.....	47.12
Dunbarton.....	752.25	.....	250.38	1,063.97	39.00	1,397.45	605.20	.....
<i>Carried forward.....</i>	\$103,249.50	\$6,029.58	\$4,299.75	\$70,436.48	\$8,200.50	\$169,307.11	\$65,879.25	\$8,821.64

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	School fund.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>									
Durham.....	\$103,249.50	\$6,029.58	\$1,299.75	\$70,436.48	\$74,340.80	\$8,200.50	\$160,307.11	\$65,879.25	\$8,821.64
East Kingston.....	1,294.00	100.00	7.50	516.37	804.57	56.00	1,476.94	252.94	102.50
East.....	286.75	.....	.....	198.97	44.78	33.00	284.25	.....	.....
Eaton.....	238.00	.....	.....	.....	328.62	30.00	358.62	190.62	.....
Effingham.....	182.75	215.39	.....	.....	56.98	41.00	316.37	133.62	.....
Ellsworth.....	340.00	229.36	.....	.....	190.94	55.00	475.30	135.30	.....
Enfield.....	46.75	75.91	.....	.....	8.72	16.50	101.13	54.38	.....
Essex.....	1,415.25	.....	1.50	1,164.73	1,026.95	155.50	2,348.68	933.43	.....
Euclid.....	1,317.50	.....	4.50	746.82	799.42	142.50	1,693.24	373.74	.....
Evpsom.....	726.75	.....	21.00	244.61	898.97	61.00	1,255.58	498.83	.....
Exeter.....	221.00	48.01	.....	.....	16.13	28.00	92.14	.....	128.86
Farmington.....	6,226.25	.....	180.00	4,980.10	2,530.34	407.50	8,007.34	1,871.69	.....
Fitzwilliam.....	2,312.00	.....	.....	350.01	1,661.67	215.50	2,236.18	.....	75.82
Franklin.....	854.25	453.68	.....	196.65	281.68	122.00	1,054.01	199.76	.....
Francestown.....	777.75	.....	66.75	99.75	553.04	60.50	780.04	2.29	.....
Franklin.....	680.00	.....	.....	141.66	48.03	36.00	625.69	.....	54.31
Franklin.....	6,532.25	.....	71.25	11,077.51	5,118.11	385.00	16,651.87	10,119.62	.....
Franklin.....	433.50	.....	.....	.....	271.78	53.50	325.28	.....	108.22
Freedom.....	463.25	230.70	.....	207.99	218.42	74.00	731.20	267.95	.....
Gilford.....	726.75	.....	18.75	8.68	608.43	61.00	694.86	.....	31.89
Gilsum.....	986.00	.....	.....	4.38	1,001.28	110.50	1,206.16	230.16	.....
Gilsum.....	548.25	.....	.....	3.04	.....	68.00	312.76	.....	235.49
Goffstown.....	2,766.75	.....	30.00	481.66	3,311.69	181.50	4,004.85	1,238.10	.....
Gorham.....	965.25	842.85	1.50	445.49	638.93	190.50	2,119.27	1,214.02	.....
Goshen.....	255.00	.....	.....	.....	141.61	29.50	171.11	.....	83.89
Grafton.....	620.50	241.33	.....	299.71	823.00	80.50	1,445.14	824.64	.....
Grafton.....	229.50	114.92	.....	80.10	76.66	41.00	312.68	.....	83.18
Greenland.....	544.00	.....	7.50	150.69	344.36	56.50	539.05	15.05	.....
Greenland.....	799.00	.....	7.50	594.66	648.32	49.00	1,299.48	500.48	.....
Greenville.....	1,147.50	.....	45.00	324.21	513.18	70.50	949.89	.....	197.61
Groton.....	178.50	155.65	.....	539.08	114.85	43.00	312.90	134.40	.....
Hampstead.....	756.50	289.57	.....	310.11	350.71	95.50	1,331.86	678.36	.....
Hampton.....	1,122.00	60.00	310.11	348.46	84.00	772.57	319.43
Hampton Falls.....	527.00	112.63	126.50	40.00	338.53	488.47

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Hancock.....	675.75	93.61	677.46	68.50	839.57	163.82
Hanover.....	2,154.75	45.75	565.06	1,515.82	183.50	2,340.13	185.38
Harrisville.....	616.25	.....	47.14	260.53	75.00	382.67	233.58
Hart's Location.....	59.50	.....	47.41	45.69	.....	93.10	33.60
Haverhill.....	2,354.50	49.60	920.21	1,722.93	323.50	2,906.64	612.14
Hebron.....	195.50	.....	97.24	977.87	95.50	354.30	158.80
Henniker.....	1,589.50	.....	297.44	2,059.81	134.50	2,484.75	895.25
Hill.....	454.75	.....	245.87	397.11	44.50	687.48	232.73
Hillsborough.....	2,295.00	35.25	144.61	2,141.38	207.50	2,328.74	233.74
Hinsdale.....	1,717.00	7.50	67.13	185.63	201.00	461.26	1,255.74
Holderness.....	429.25	138.80	349.68	249.52	45.00	753.00	323.75
Hollis.....	1,045.50	75.00	203.23	196.67	86.00	500.90	484.60
Hooksett.....	1,483.25	137.25	729.84	1,497.10	171.00	2,535.19	1,051.34
Hookinton.....	2,006.00	29.25	488.96	2,477.67	132.50	3,128.38	1,122.38
Indson.....	1,368.50	27.00	539.02	416.81	100.50	1,083.33	285.17
Jackson.....	437.75	152.97	.....	149.79	57.50	360.26	77.49
Jaffrey.....	1,729.75	15.00	268.18	1,046.03	189.00	1,518.21	211.51
Jefferson.....	522.75	30.00	189.69	335.37	124.50	1,212.68	689.93
Keene.....	12,427.00	644.25	6,378.90	3,572.61	793.50	11,389.26	1,037.74
Kensington.....	433.50	.....	30.00	134.30	37.50	191.80	241.70
Kingston.....	556.75	246.03	101.67	68.43	95.00	599.13	42.38
Lacomba.....	9,061.00	187.50	4,029.53	6,490.56	724.50	11,429.09	2,368.69
Lancaster.....	2,962.25	60.00	382.50	3,324.46	337.50	4,101.46	1,108.21
Landaff.....	433.50	.....	19.47	442.97	45.50	507.94	74.44
Langton.....	369.75	.....	.....	114.06	25.50	143.56	236.19
Lebanon.....	4,828.00	30.75	2,789.24	2,032.35	459.00	5,311.34	483.34
Lee.....	633.25	.....	428.45	511.43	34.50	974.38	341.13
Lempster.....	276.25	115.47	25.96	108.23	39.00	286.66	10.41
Lincobn.....	416.50	.....	.....	103.29	48.00	151.29	265.21
Lisbon.....	2,001.75	.....	298.33	1,772.62	201.00	2,481.95	189.20
Litchfield.....	501.50	.....	108.48	576.59	20.50	705.57	204.07
Littleton.....	3,187.50	.....	355.27	3,562.76	415.00	4,333.03	1,145.53
Livmore.....	539.75	.....	.....	14.11	.....	14.11	525.64
Londonderry.....	1,241.00	.....	244.84	1,269.22	136.00	1,650.06	409.06
Loudon.....	1,279.25	.....	174.05	1,920.13	92.50	2,186.66	907.43
Lynah.....	289.00	90.93	.....	115.74	46.50	273.17	35.83
Lynne.....	868.50	75	33.38	580.18	127.00	741.31	117.19
Lynnhorough.....	484.50	1.50	70.26	96.51	49.50	223.47	260.73
Madbury.....	561.00	.....	140.25	809.21	21.00	970.46	109.46
Madison.....	237.50	296.04	44.24	262.84	61.50	664.62	367.12
<i>Carried forward.....</i>	\$204,548.25	\$3,149.25	\$114,676.63	\$142,474.44	\$17,360.50	\$288,319.91	\$99,468.14
							\$15,636.48

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	School fund.	Insur- ance tax.	Railroad tax.	Savings- bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>	\$201,548.25	\$10,650.00	\$3,149.25	\$114,676.63	\$142,474.44	\$17,300.50	\$288,319.91	\$99,408.14	\$15,626.48
Manchester	62,869.00		3,160.50	36,688.11	40,490.76	2,642.00	91,981.37	28,112.37	
Marlborough	1,275.00	166.67	11.25	109.66	480.81	141.00	969.39		365.61
Marlow	620.50		3.75		399.37	61.50	464.62		155.88
Mason	493.00		60.00	144.83	200.87	47.50	363.20		99.80
Meridith	1,457.75				2,119.02	138.50	2,546.21	1,047.46	
Merrimack	1,432.25	85.87		991.36	1,325.96	113.50	2,430.82	998.57	
Middleton	165.75				155.29	25.00	266.26	100.51	
Milan	510.00	466.70		73.82	335.66	137.50	1,013.69	593.69	
Milford	3,969.50		253.50	1,317.17	1,347.00	342.00	3,298.35		671.15
Mont Vernon	1,354.50			71.99	2,007.57	164.50	2,247.06		
Monroe	471.75			51.87	80.07	23.00	154.94		329.56
Northampton	586.50	229.79		3.90	444.32	59.50	1,017.22		
Northborough	25,844.25		1,236.00	12,774.87	5,231.11	74.00	21,083.48	172.11	4,760.77
Nelson	242.25			1.52	92.20	20.90	114.31		
New Boston	1,317.50			62.31	1,884.52	102.50	2,046.33	728.83	
Newbury	582.25			105.38	581.92	35.00	725.30	143.05	
Newcastle	476.00			30.46	565.64	22.00	618.10	142.10	
New Durham	357.00	151.43			214.41	56.00	493.98	136.98	
Newfields	963.50		19.50	613.97	424.53	64.50	1,202.50	599.00	
New Hampton	646.00			81.73	710.71	77.50	863.94	223.94	
Newington	480.25			131.26	460.77	23.50	615.53	135.28	
New Ipswich	884.00		11.25	957.20	532.85	80.50	1,570.55	686.55	
New London	799.00		3.75	164.64	768.98	52.50	997.37	198.37	
Newmarket	2,951.00	200.00	118.50	340.14	740.32	210.00	4,514.21	2,330.25	746.79
Newport	3,551.50			3,599.31	1,938.94	235.00	5,891.75	4.45	
Newton	1,566.75	208.95		273.99	1,126	81.00	1,961.92	182.67	
Northfield	1,024.25	102.39		236.15	812.38	56.00	1,206.92	269.57	
North Hampton	1,151.75		42.00	88.85	732.33	39.00	942.18	1,296.25	
Northumberland	1,177.25	780.56		892.65	656.39	184.50	2,473.60	306.02	
Northwood	1,958.25		20.25	11.98	1,206.01	125.00	1,363.27	339.07	251.68
Nottingham	590.75			7.80	275.27	56.00	339.07		
Orange	110.50	110.51		30.56	42.88	24.00	208.98	98.48	

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Orford	629 00	301.08	9.75	335.73	142.20	111.50	554.87	74.13
Ossipee	947.75	381.36		495.41	495.41	148.00	1,873.25	925.50
Pelham	811.75	155.98	87.00	431.14	75.02	63.50	291.50	517.25
Pembroke	2,418.25	431.14	331.50	816.86	2,531.16	133.00	3,182.94	764.69
Peterborough	2,822.00	331.50		816.86	2,531.16	221.00	3,990.52	1,108.52
Piermont	539.75	192.02		136.04	136.04	83.50	401.56	138.19
Pittsburg	569.25	233.00	16.50	690.97	64.24	82.50	379.74	219.51
Plattsburgh	2,320.50			1,957.55	2,320.50	216.50	2,881.52	561.02
Plainfield	841.50	230.56		238.28	238.28	92.00	350.71	490.76
Plattsburgh	539.75	230.56		145.85	17.01	97.00	480.45	59.30
Plymouth	2,132.00		97.50	2,133.90	2,027.61	194.00	4,473.31	9,330.31
Portsmouth	25,736.25		1,203.75	26,346.61	14,449.82	733.50	42,733.08	18,967.43
Randolph	110.50	21.49		43.76	43.76	13.00	83.25	27.25
Raymond	862.75	236.56		179.25	893.45	94.00	1,403.26	540.51
Richmond	378.25			77.95	142.65	48.50	191.15	187.10
Rudge	1,045.50			2,881.40	802.21	75.00	955.16	90.34
Rochester	8,296.00		131.25	2,305.06	9,426.03	634.50	13,073.18	4,777.18
Rollinsford	2,286.50		7.50	837.76	2,305.06	155.50	3,305.82	1,019.32
Roxbury	140.25			2.53	56.23		58.76	81.49
Rumney	697.00		21.00	198.58	901.37	77.00	1,197.95	500.95
Rye	1,661.75		11.25	111.87	2,325.40	81.50	2,530.02	868.27
Salem	1,117.75	667.85		293.38	167.00	125.00	1,253.60	135.85
Salisbury	544.00			657.80	741.11	67.50	741.11	197.11
Sanbornton	892.50			37.82	1,325.37	82.00	1,445.19	553.69
Sandown	276.25	94.46		112.55	112.55	48.00	342.40	86.15
Sandwich	777.75			464.80	464.80	43.50	639.42	138.33
Seabrook	476.00	613.50		97.55	60.44	150.50	930.49	454.99
Sharon	106.25	28.46		32.55	32.55	14.50	73.51	30.74
Shelburne	233.75	47.05		193.01	193.01	24.50	381.98	138.23
Shelburne	6,094.50		23.25	5,818.49	5,818.49	507.50	6,995.01	900.51
Somersworth	310.25			85.82	85.82	29.50	117.62	192.63
South Hampton	242.25	156.55		3.72	95.37	47.00	302.64	60.39
Springfield	442.00	288.20		205.03	86.50	700.35	318.35	
Stark	595.00	588.97		171.53	137.50	953.36	358.36	
Stewartstown	331.50			145.03	33.50	178.53		
Stoddard	935.00			1,009.62	93.00	1,102.32	167.32	152.97
Stafford	739.50	533.47		538.94	140.00	1,656.14	916.64	
Stratford	901.00			706.90	144.64	48.50	372.53	17.04
Stratham	259.25	179.39		433.95	433.95	92.00	736.71	113.28
Sullivan	811.75			210.76				75.01
Sunapee								
	\$894,871.75	\$17,951.96	\$10,029.75	\$212,602.88	\$273,376.11	\$30,068.00	\$544,001.70	\$175,330.24
								\$26,200.29

Carried forward

TABULAR STATEMENT. — Continued.

TOWNS.	State tax.	School fund.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward</i>									
Surry	\$394,871.75	\$17,954.96	\$10,029.75	\$212,602.88	\$273,376.11	\$30,038.00	\$644,001.70	\$175,330.24	\$36,200.29
Sutton	314.50	.....	.....	8.11	150.44	23.00	181.55	.....	132.95
Swansey	663.00	.....	.....	84.15	604.87	62.50	751.52	88.52	.....
Tanworth	1,457.75	.....	.....	163.49	510.19	172.00	844.68	.....	613.07
Temple	680.00	334.80	3.75	.....	544.86	94.50	377.31	297.91	.....
Thornon	301.75	.....	.....	3.16	180.31	28.00	250.37	.....	81.28
Thornon	289.00	255.59	.....	142.51	80.14	62.00	540.24	251.24	.....
Tilton	2,401.25	.....	22.50	2,847.96	2,303.12	204.00	5,383.58	2,982.33	.....
Troy	875.50	546.96	.....	169.77	222.42	151.00	1,090.15	214.65	.....
Tufnborough	425.00	111.10	3.75	.....	222.67	56.50	394.02	.....	30.98
Unity	365.50	143.32	.....	.....	71.06	64.00	278.38	.....	87.12
Wakefield	1,419.50	.....	27.75	1,340.19	1,759.04	177.00	3,303.98	1,884.48	.....
Wahole	2,660.50	.....	.....	1,374.99	902.36	250.50	2,527.85	.....	132.65
Warren	1,610.50	.....	33.00	1,358.71	1,826.97	116.00	3,334.68	1,634.18	.....
Warren	599.25	.....	.....	219.54	639.31	66.00	924.85	325.60	.....
Washington	446.25	.....	.....	.....	303.87	38.00	341.87	.....	104.38
Waterville	233.75	.....	.....	.....	3.16	.....	3.16	.....	230.59
Webster	1,542.75	.....	37.50	198.03	2,315.11	130.50	2,681.14	1,138.39	.....
Webster	726.75	.....	7.50	210.49	1,086.76	44.50	1,349.95	622.50	.....
Westmoreland	42.00	.....	.....	371.58	421.49	51.50	844.57	402.57	.....
Westworth	879.75	.....	.....	221.10	333.86	83.00	697.96	.....	181.79
Westworth's Location	97.75	.....	.....	.....	.....	7.00	7.00	.....	90.75
Whitefield	1,330.25	727.77	.....	394.35	1,244.59	209.00	2,575.71	1,245.46	.....
Wilton	518.50	.....	3.75	67.54	757.72	47.00	876.01	357.51	.....
Wilton	2,227.00	.....	51.00	1,763.64	564.50	192.00	2,923.62	696.62	.....
Winchester	2,150.50	.....	.....	161.12	1,920.00	192.00	917.62	.....	1,232.88
Windham	599.25	.....	.....	376.75	255.42	45.00	677.17	77.92	.....
Windham	51.00	26.66	.....	.....	60.29	6.00	92.95	41.95	.....
Wolfeborough	2,099.50	.....	25.50	697.58	1,799.99	176.00	2,690.07	599.57	.....
Woodstock	335.75	148.84	14.25	316.52	95.24	57.50	632.35	296.60
Bean's Purchase	208.25	208.25
Bean's Grant	8.50	8.50
Cambridge	221.00	221.00

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Chandler's Purchase.....	4.25																	4.25
Cutler's Grant.....	29.75																	29.75
Crawford's Purchase.....	38.25																	38.25
Dixville.....	238.00																	238.00
Dix's Grant.....	51.00																	51.00
Erving's Grant.....	29.75																	29.75
Green's Grant.....	29.75																	29.75
Gilman & Atkinson																		
Academics' Grant.....	119.00																	119.00
Hadley's Purchase.....	12.75																	12.75
Kilkenny.....	127.50																	127.50
Low & Barbank's Grant	119.00																	119.00
Martin's Location.....	8.50																	8.50
Millsfield.....	221.00																	221.00
Odell's Township.....	221.00																	221.00
Pinkham's Grant.....	12.75																	12.75
Sargent's Purchase.....	246.50																	246.50
Second College Grant...	187.00																	187.00
Success.....	148.75																	148.75
Thompson & Meserve's																		
Purchase.....	72.25																	72.25
Totals.....	\$425,000.00	\$29,250.00	\$10,360.00	\$225,063.16	\$233,627.85	\$22,844.00	\$582,075.01	\$188,548.24				\$31,473.23						

PROOF.

Total credits.....	\$582,075.01	Balances paid to towns.....	\$188,548.24
State tax.....	425,000 00	Balances paid by towns.....	31,473.23
	<u>\$157,075.01</u>		<u>\$157,075.01</u>

ROCKINGHAM

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Atkinson	\$303,920.00	\$4,133.31	\$1.36		\$850.50
2. Auburn	335,062.00	4,489.83	1.31	\$2,550.00	3,100.18
3. Brentwood.....	288,377.00	3,604.95	1.25	582.04	379.53
4. Candia	347,165.00	6,110.10	1.76	5,439.31	4,071.68
5. Chester	386,288.00	5,216.43	1.35	1,608.14	2,010.10
6. Danville	195,507.00	3,236.37	1.65	3,295.00	558.17
7. Deerfield.....	424,189.00	6,533.12	1.54	8,066.95	2,746.34
8. Derry	1,297,915.00	29,435.02	2.27	33,230.99	15,236.91
9. East Kingston.....	229,210.00	2,865.12	1.25	4,206.60	4,100.43
10. Epping.....	687,199.00	13,332.95	1.94	28,769.07	4,473.99
11. Exeter	3,120,577.00	49,929.23	1.60	71,000.00	26,724.86
12. Fremont	265,550.00	3,611.48	1.36	407.00	574.62
13. Greenland	372,463.00	5,139.98	1.38	7,500.00	5,308.45
14. Hampstead	379,074.00	5,686.11	1.50	3,157.40	1,806.27
15. Hampton	756,162.00	10,283.80	1.36	7,300.00	918.60
16. Hampton Falls.....	288,134.00	3,832.21	1.33	1,840.28	337.63
17. Kensington	250,155.00	3,261.60	1.30	493.49	510.35
18. Kingston.....	348,747.00	5,734.15	1.65	9,537.90	3,480.30
19. Londonderry	573,907.00	8,838.17	1.54	5,487.97	6,322.12
20. Newcastle	302,372.00	4,807.73	1.59	22,000.00	2,650.20
21. Newfields.....	244,004.00	5,270.49	2.16	2,718.68	1,669.79
22. Newington	227,156.00	2,907.59	1.28	1,800.00	232.71
23. Newmarket	1,345,704.00	23,549.83	1.75	1,204.31	5,653.04
24. Newton	375,974.00	6,466.75	1.72	4,397.50	1,241.48
25. North Hampton.....	664,529.00	7,643.55	1.15	2,000.00	2,428.96
26. Northwood	468,687.00	8,202.73	1.75	5,116.31	2,290.21
27. Nottingham	312,880.00	5,724.70	1.83	16,171.36	4,436.55
28. Plaistow	369,094.00	6,828.24	1.85	21,803.96	2,912.20
29. Portsmouth.....	8,582,257.00	192,850.00	2.25	982,637.66	297,687.37
30. Raymond	435,858.00	8,117.27	1.86	34,853.26	3,579.62
31. Rye.....	671,255.00	9,269.67	1.38	3,961.39	402.03
32. Salem	708,202.00	14,164.04	2.00	2,789.43	3,773.31
33. Sandown.....	154,164.00	2,420.01	1.57	1,315.00	1,633.26
34. Seabrook.....	285,914.00	5,840.78	2.04	7,970.11	4,635.76
35. South Hampton	191,167.00	2,294.00	1.20	1,550.00	840.28
36. Stratham	396,796.00	5,626.09	1.41	1,750.00	864.97
37. Windham	333,258.00	4,832.24	1.45	3,484.97	840.39
Aggregate	\$26,918,872.00	\$492,109.73	\$1.83	\$1,312,016.87	\$421,283.16

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.	
1.	\$850.50	<i>c</i>	\$89.21	Highway damage.	
2.	550.18	<i>b</i>	948.47	.....	
3.	\$201.51	<i>b</i>	99.76	.....	
4. 1,367.63	.....	<i>b</i>	55.98	.....	
5.	401.96	<i>c</i>	353.19	.....	
6. 2,736.83	.....	<i>a</i>	21.13	.....	
7. 5,320.61	.....	<i>b</i>	4,014.85	.....	
8. 17,994.03	.....	<i>b</i>	2,085.26	.....	
9. 106.26	<i>a</i>	119.60		Real decrease, \$2,585.26. \$500 of liabilities not reported in the year 1900.
10. 24,295.08	<i>a</i>	82.60		Snow bills. The increase in debt is not real, as the sum of \$2,168.47 was omitted from the liabilities in 1900. Real decrease, \$2,085.87.
11. 44,275.14	<i>b</i>	15,150.47	\$107,695.30	Public library, sewers, and macadamizing.	
12.	167.62	<i>d</i>	217.12	Bonding war debt. Repairs of bridges and culverts. New road.	
13.	2,191.55	<i>b</i>	201.15	.....	
14. 1,351.13	.....	<i>b</i>	655.66	.....	
15. 6,381.40	.....	<i>a</i>	216.56	.....	
16. 1,502.75	.....	<i>b</i>	25.73	.....	
17.	16.86	<i>d</i>	262.20	.....	
18. 6,077.60	.....	<i>b</i>	599.51	.....	
19.	894.15	<i>c</i>	487.64	.....	
20. 19,349.80	.....	<i>b</i>	461.50	.....	
21. 1,048.89	.....	<i>a</i>	1,025.72	.....	
22. 1,567.29	<i>b</i>	585.17	War.	
23.	4,448.13	<i>c</i>	2,632.02	.....	
24. 3,156.02	.....	<i>b</i>	1,966.83	.....	
25.	428.96	<i>b</i>	785.94	.....	
26. 2,826.10	.....	<i>b</i>	781.86	.....	
27. 11,734.81	.....	<i>b</i>	808.06	.....	
28. 18,891.76	.....	<i>b</i>	269.15	.....	
29. 684,950.29	.....	<i>a</i>	22,700.64	502,500.00	
30. 31,273.64	<i>a</i>	508.41	29,920.80		Trust funds.
31. 3,559.36	<i>a</i>	829.48		Sewers, schools, water- works and improve- ments. Water-works. Rebuilding bridges.
32.	983.88	<i>b</i>	2,618.17	.....	
33.	318.26	<i>c</i>	48.59	.....	
34. 3,334.35	.....	<i>b</i>	658.63	.....	
35. 709.72	.....	<i>b</i>	464.43	.....	
36. 885.03	.....	<i>b</i>	27.14	.....	
37. 2,644.58	.....	<i>a</i>	417.29	.....	
\$899,734.21	\$9,000.50	<i>bc</i>	\$36,884.37	\$640,125.10	Schoolhouses and break- ing roads in winter.	
		<i>ad</i>	26,400.75			
		<i>e</i>	\$10,483.62			

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

STRAFFORD

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Barrington	\$454,090.00	\$12,715.00	\$2.80	\$54,183.19	\$7,242.47
2. Dover	8,476,544.00	167,963.91	1.98	661,906.25	89,912.52
3. Durham	611,391.00	8,088.51	1.32	2,599.65	3,359.55
4. Farmington	1,180,416.00	28,075.22	2.37	67,550.05	21,846.25
5. Lee	280,874.00	3,707.54	1.32	1,713.39	1,596.44
6. Madbury	218,446.00	3,079.54	1.41	1,109.73	529.14
7. Middleton	96,802.00	1,936.04	2.00	1,214.26	874.43
8. Milton	599,000.00	11,411.20	1.90½	56,137.74	57,561.61
9. New Durham	206,599.00	4,851.31	2.35	4,274.49	2,805.89
10. Rochester	4,049,324.00	80,986.48	2.00	412,711.69	\$1,496.75
11. Rollinsford	1,035,193.00	16,737.23	1.62	4,443.30	513.12
12. Somersworth	3,128,221.00	71,010.61	2.27	332,249.00	12,388.17
13. Strafford	452,795.00	8,736.42	1.93	18,428.75	9,174.03
Aggregate	\$20,789,695.00	\$419,299.01	\$2.02	\$1,618,521.49	\$289,300.37

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$46,940.72		<i>b</i> \$308.95 .....	.....	.....	Highways.
2. 571,993.73		<i>b</i> 217.45	\$355,000.00 .....	.....	Public buildings.
3.	\$759.90	<i>c</i> 247.83 .....	.....	.....
4. 45,703.80		<i>b</i> 2,906.18 .....	.....	\$149.55	To refund war debt and build town hall.
5. 116.95		<i>b</i> 276.49 .....	.....	.....
6. 580.59		<i>b</i> 281.03 .....	.....	.....
7. 339.83		<i>b</i> 82.18 .....	.....	.....
8.	1,423.87	<i>c</i> 1,271.73 .....	.....	.....
9. 1,468.60		<i>b</i> 722.52 .....	.....	.....
10. 331,214.94		<i>b</i> 6,932.40 .....	.....	.....
11. 3,930.18		<i>b</i> 1,104.27 .....	.....	.....
12. 319,860.83		<i>b</i> 2,142.67	340,259.00 .....	.....	Water-works, sewers, bridges, and school- houses.
13. 9,254.72		<i>b</i> 1,747.22 .....	.....	.....
\$1,331,404.89	\$2,183.77	<i>bc</i> \$18,240.92	\$695,259.00	\$149.55	

BELKNAP

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alton.....	\$621,294.00	\$13,544.20	\$2.18	\$18,942.93	\$3,318.44
2. Barnstead.....	469,645.00	9,112.38	1.94	9,805.26	4,169.07
3. Belmont.....	530,202.00	11,399.34	2.15	7,836.50	610.76
4. Center Harbor.....	248,514.00	4,345.23	1.75	383.49	1,077.73
5. Gilford.....	385,054.00	6,369.93	1.65	4,686.90	2,794.33
6. Gilmanton.....	488,904.00	9,435.75	1.93	9,466.29	2,739.54
7. Laconia.....	4,470,888.00	97,320.78	2.17	245,541.72	24,476.79
8. Meredith.....	666,124.00	14,790.60	2.22	48,043.60	4,843.43
9. New Hampton.....	301,086.00	6,703.34	2.23	2,980.00	941.57
10. Sanbornton.....	364,000.00	6,370.00	1.75	4,072.37	5,984.99
11. Tilton.....	957,390.00	20,445.90	2.13	15,415.25	3,704.48
Aggregate.....	\$9,503,101.00	\$199,837.45	\$2.10	\$367,174.31	\$54,661.13

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$15,624.49		<i>b</i> \$1,855.75			
2. 5,636.19		<i>b</i> 1,524.62			
3. 7,225.74		<i>a</i> 362.14	\$10,000.00		Water-works.
4.	\$694.24	<i>c</i> 255.52			
5. 1,892.57		<i>b</i> 361.33			Debt assumed at division of Gilford, creating city of Laconia.
6. 6,726.75		<i>b</i> 1,408.98			Old debt, litigation and damages.
7. 221,064.93		<i>b</i> 11,112.73	117,149.72		
8. 43,200.17		<i>a</i> 2,303.92	44,500.00	\$44,500.00	Water-works in fire dis- trict.
9. 2,038.43		<i>b</i> 494.23			Highways.
10.	1,912.62	<i>c</i> 645.51			
11. 11,710.77		<i>b</i> 541.12			Street and highway im- provements.
\$315,120.04	\$2,606.86	<i>bc</i> \$18,199.79	\$171,649.72	\$44,500.00	
		<i>ad</i> 2,756.06			
		<i>e</i> \$15,443.73			

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

CARROLL

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Albany.....	\$74,244.00	\$2,012.54	\$2.71	.....	\$267.98
2. Bartlett.....	372,636.00	8,223.55	2.21	\$2,494.61	1,437.31
3. Brookfield.....	112,396.00	2,191.68	1.95	.....	161.77
4. Chatham.....	87,421.00	1,922.84	2.20	635.08	1,097.18
5. Conway.....	930,470.00	16,009.18	1.72	17,577.71	920.54
6. Eaton.....	119,312.00	2,764.39	2.32	1,286.65	900.00
7. Effingham.....	226,731.00	3,786.40	1.67	2,248.18	1,387.39
8. Freedom.....	230,271.00	3,642.72	1.58	2,576.44	1,260.11
9. Hart's Location.....	15,625.00	150.00	.96	.....	500.00
10. Jackson.....	281,864.00	4,364.10	1.55	672.84	1,778.01
11. Madison.....	160,148.00	3,375.89	2.10	2,296.16	1,211.74
12. Moultonborough.....	346,537.00	5,405.98	1.56	.....	3,324.02
13. Ossipee.....	504,738.00	8,731.97	1.73	86.65	3,335.15
14. Sandwich.....	434,782.00	9,130.43	2.10	13,318.06	2,000.95
15. Tamworth.....	395,646.00	9,337.18	2.36	4,215.00	1,355.09
16. Tuftonborough.....	255,357.00	4,953.93	1.94	.....	289.75
17. Wakefield.....	634,546.00	11,104.55	1.75	3,779.19	2,312.86
18. Wolfeborough.....	1,091,082.00	26,247.60	2.40	112,918.12	5,520.12
Aggregate.....	\$6,273,806.00	\$123,354.93	\$1.97	\$164,104.69	\$29,059.97

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$267.98	<i>d</i>	\$38.03	.....
2. \$1,057.30	.....	<i>b</i>	940.74	\$5,150.00	\$1,657.22
3.	161.77	<i>b</i>	167.31	.....
4.	462.10	<i>c</i>	46.78	.....
5. 16,657.17	.....	<i>b</i>	12.56	.....	Railroad gratuity.
6. 386.65	.....	<i>b</i>	222.83	.....	Highways.
7. 860.79	.....	<i>a</i>	87.93	.....	Highways and bridges.
8. 1,316.33	.....	<i>b</i>	247.56	.....
9.	500.00	<i>d</i>	175.00	.....
10.	1,105.17	<i>c</i>	778.87	.....	Interest on notes and public library.
11. 1,084.42	.....	<i>b</i>	240.78	.....
12.	3,324.02	<i>c</i>	30.47	.....
13.	3,248.50	<i>d</i>	9.80	.....
14. 11,317.11	.....	<i>b</i>	2,096.60	.....	War debt.
15. 2,859.91	.....	<i>a</i>	1,638.98	.....	Real increase only \$523.98. \$1,115.00 of trust funds not reported in liabilities in 1900.
16.	289.75	<i>d</i>	7.56	.....
17. 1,466.33	.....	<i>b</i>	2,907.36	.....
18. 107,398.00	.....	<i>b</i>	1,527.37	75,000.00	8,000.00
					War, railroad, and con- struction of water-w'ks
\$144,404.01	\$9,359.29	<i>bc</i>	\$9,219.23	\$80,150.00	\$9,657.22
		<i>ad</i>	1,957.30		
		<i>e</i>	\$7,261.93		

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

MERRIMACK

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Allenstown	\$661,304.00	\$8,596.95	\$1.30	\$4,200.00	\$485.96
2. Andover	453,053.00	5,347.28	1.18	201.37	5,409.77
3. Boscawen	614,777.00	13,295.68	2.16	77,984.23	921.91
4. Bow	306,946.00	4,244.66	1.38	209.75	787.13
5. Bradford	429,419.00	5,153.03	1.20	219.70	1,476.39
6. Canterbury	447,426.00	7,158.81	1.60	15,841.08	3,835.30
7. Chichester	310,790.00	4,319.98	1.39	1,664.66	533.98
8. Concord	11,393,694.00	241,588.57	2.12	893,524.81	62,729.52
9. Danbury	224,930.00	3,598.35	1.60	102.47	402.92
10. Dunbarton	294,784.00	3,894.72	1.32	442.75	1,803.39
11. Epsom	328,770.00	5,917.92	1.80	3,662.28	1,123.61
12. Franklin	2,690,033.00	49,766.72	1.85	162,646.00	11,494.48
13. Henniker	704,807.00	13,532.30	1.92	12,527.84	1,490.93
14. Hill	186,100.00	3,256.75	1.75	100.00	134.73
15. Hooksett	696,433.00	10,028.66	1.44	100.00	652.41
16. Hopkinton	870,224.00	13,404.48	1.54	30,400.00	1,542.41
17. London	485,410.00	7,135.52	1.47	3,420.31	2,843.61
18. Newbury	291,193.00	3,963.97	1.36	1,123.72	532.10
19. New London	394,759.00	6,306.65	1.60	6,369.86	803.03
20. Northfield	584,451.00	8,680.58	1.48½	175.00	1,578.42
21. Pembroke	1,197,258.00	17,958.87	1.50	10,450.00	1,870.68
22. Pittsfield	1,160,120.00	25,522.64	2.20	71,358.50	16,060.38
23. Salisbury	257,006.00	4,497.59	1.75	5,612.99	2,330.11
24. Sutton	335,108.00	5,361.73	1.60	641.27	2,529.91
25. Warner	632,291.00	12,251.74	1.94	43,228.55	1,937.75
26. Webster	259,346.00	3,630.84	1.40	1,151.50	1,291.14
27. Wilmot	213,142.00	3,197.13	1.50	4,100.96	1,520.41
Aggregate	\$26,423,634.00	\$491,612.12	\$1.86	\$1,351,468.40	\$128,127.38

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.	
1. \$3,714.04		<i>a</i>	\$261.92	\$596.34	Expense of small-pox cases and forest fires.	
2.	\$5,208.40	<i>c</i>	1,197.09			
3. 77,062.32		<i>b</i>	370.04	85,000.00	\$70,500.00	Water-works.
4.	577.38	<i>c</i>	331.16			
5.	1,256.69	<i>d</i>	190.74			
6. 12,005.78		<i>b</i>	1,122.05			
7. 1,130.68		<i>a</i>	800.88			
8. \$30,795.29		<i>b</i>	27,831.40	1,199,346.86	791,162.39	Water-works, sewers and general purposes.
9.	300.45	<i>d</i>	11.30			
10.	1,360.64	<i>c</i>	705.56			
11. 2,533.67		<i>b</i>	532.26			
12. 151,151.52		<i>b</i>	8,882.15	290,000.00		Water-works, sewers and public buildings.
13. 11,036.91		<i>a</i>	4,087.47			Engine house and new steel bridge.
14.	34.73	<i>d</i>	510.01			
15.	552.41	<i>d</i>	485.94			
16. 28,857.59		<i>a</i>	30,674.23	29,000.00	30,004.98	Increase is due to the fact that the precinct debts were not re- ported in 1900.
17. 576.70		<i>b</i>	862.79			War.
18. 591.62		<i>b</i>	48.21			Trust funds.
19. 5,566.83		<i>b</i>	100.30			New highways.
20.	1,403.42	<i>c</i>	491.01			
21. 8,579.32		<i>b</i>	1,162.01			
22. 55,298.12		<i>a</i>	6,021.47			Contagious diseases.
23. 3,282.88		<i>b</i>	425.59			
24.	1,888.64	<i>d</i>	50.87			
25. 41,290.80		<i>a</i>	2,749.53	17,000.00	17,190.77	Apparent increase is due to error in tabulating return of 1900.
26.	139.84	<i>d</i>	84.66			
27. 2,589.55		<i>a</i>	100.39			Current expenses.
\$1,236,063.62	\$12,722.60	<i>ad</i>	\$46,038.41	\$1,530,943.20	\$908,858.14	
		<i>bc</i>	44,070.53			
		<i>e</i>	\$1,967.88			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

HILLSBOROUGH

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Amherst	\$625,658.00	\$9,983.79	\$1.60	\$1,878.80	\$4,031.33
2. Antrim.....	658,788.00	14,184.94	2.15	51,481.50	8,699.09
3. Bennington.....	250,520.00	3,757.80	1.50	6,900.00	2,470.48
4. Bedford.....	626,979.00	7,837.23	1.25	2,714.20	2,032.61
5. Brookline.....	283,107.00	5,238.10	1.85	1,727.08	400.17
6. Deering.....	211,661.00	3,726.39	1.76	2,144.86	2,652.79
7. Francestown.....	355,618.00	5,334.27	1.50	4,271.40	2,722.18
8. Goffstown.....	1,221,088.00	17,330.68	1.42	51,141.96	2,024.12
9. Greenfield.....	262,224.00	4,721.33	1.80	4,800.00	1,536.02
10. Greenville.....	646,713.00	9,053.98	1.40	6,758.61	1,103.08
11. Hancock.....	341,039.00	5,389.58	1.53	3,240.95	1,887.96
12. Hillsborough.....	1,181,884.00	25,585.17	2.16	110,078.74	14,983.00
13. Hollis.....	562,285.00	8,434.27	1.50	4,621.77	1,299.50
14. Hudson.....	683,372.00	10,113.90	1.48	6,900.00	3,868.25
15. Litchfield.....	209,865.00	2,469.19	1.15	495.00	274.24
16. Lyndeborough.....	301,254.00	4,820.01	1.60	6,925.50	2,634.36
17. Manchester.....	33,041,112.00	654,214.00	1.98	1,918,000.00	462,187.68
18. Mason.....	240,850.00	3,251.47	1.35	1,142.15	1,839.42
19. Merrimack.....	673,109.00	9,962.01	1.48	12,160.00	1,137.54
20. Milford.....	2,041,284.00	40,825.68	2.00	131,335.00	25,924.64
21. Mont Vernon.....	300,062.00	4,635.93	1.50	9,125.00	1,090.42
22. Nashua.....	14,367,362.00	301,715.71	2.10	727,749.56	148,600.80
23. New Boston.....	603,194.00	10,388.27	1.72	12,925.00	1,335.11
24. New Ipswich.....	497,138.00	8,948.51	1.80	10,945.05	7,631.12
25. Pelham.....	480,535.00	6,391.12	1.33	5,309.95	2,287.10
26. Peterborough.....	1,432,236.00	24,348.01	1.70	69,605.39	13,557.76
27. Sharon.....	83,681.00	1,364.66	1.63	800.00	600.00
28. Temple.....	168,699.00	2,699.27	1.60	1,350.00	669.74
29. Weare.....	706,965.00	11,974.71	1.69	5,346.09	4,291.10
30. Wilton.....	986,114.00	17,750.05	1.80	36,890.01	2,766.85
31. Windsor.....	32,828.00	445.48	1.35	2,881.84	2,919.53
Aggregate.....	\$64,086,274.00	\$1,236,844.51	\$1.93	\$3,211,645.41	\$729,458.08

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$2,152.53	<i>c</i>	\$74.70	.....	.....
2. \$42,732.41	.....	<i>b</i>	264.42	\$26,303.39	\$19,827.29
3. 4,429.52	.....	<i>b</i>	1,030.76	.....	600.00
4. 681.59	.....	<i>b</i>	77.74	.....	.....
5. 1,326.91	.....	<i>a</i>	1,336.69	.....	.....
6.	507.93	<i>c</i>	413.67	.....	.....
7. 1,549.22	.....	<i>a</i>	383.82	.....	.....
8. 49,117.84	.....	<i>a</i>	5,965.99	42,000.00	40,300.00
9. 3,263.98	.....	<i>b</i>	352.94	.....	.....
10. 5,655.53	.....	<i>b</i>	603.70	.....	.....
11. 1,352.99	.....	<i>a</i>	194.91	.....	.....
12. 95,095.65	.....	<i>a</i>	175.43	69,074.16	56,732.81
13. 3,322.27	.....	<i>b</i>	2,402.52	.....	.....
14. 3,031.75	.....	<i>b</i>	1,613.92	.....	.....
15. 220.76	.....	<i>a</i>	4.62	.....	.....
16. 4,291.14	.....	<i>b</i>	576.85	.....	.....
17. 1,455,812.32	.....	<i>b</i>	86,222.76	3,956,911.47	.....
18.	697.27	<i>d</i>	282.87	.....	.....
19. 11,022.46	.....	<i>a</i>	3,786.62	.....	.....
20. 105,410.36	.....	<i>a</i>	3,489.47	100,559.13	.....
21. 8,064.58	.....	<i>a</i>	95.00	.....	.....
22. 579,148.76	.....	<i>b</i>	9,375.43	260,000.00	.....
23. 11,589.89	.....	<i>b</i>	731.40	.....	.....
24. 3,313.93	.....	<i>b</i>	1,545.16	.....	.....
25. 3,022.85	.....	<i>b</i>	231.34	.....	.....
26. 56,047.63	.....	<i>b</i>	5,427.43	51,200.00	.....
27. 200.00	.....	<i>a</i>	22.31	.....	.....
28. 680.26	.....	<i>a</i>	82.36	.....	.....
29. 1,054.99	.....	<i>a</i>	103.48	.....	.....
30. 34,123.16	.....	<i>b</i>	3,081.67	.....	.....
31.	37.69	<i>d</i>	27.31	.....	.....
\$2,485,582.75	\$3,395.42	<i>bc</i>	\$114,026.41	\$4,515,048.15	\$117,460.10
		<i>ad</i>	15,950.97		
		<i>e</i>	\$98,075.44		

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

CHESHIRE

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alstead	\$492,979.00	\$6,409.26	\$1.30	\$3,247.58	\$918.72
2. Chesterfield	625,589.00	8,758.57	1.40	994.21	559.77
3. Dublin	725,086.00	7,686.12	1.06	19,065.85	21,334.04
4. Fitzwilliam	468,014.00	8,658.26	1.85	4,354.35	2,104.78
5. Gilsum	267,673.00	4,685.04	1.75	3,767.61	728.20
6. Harrisville.....	364,476.00	5,467.72	1.50	15,150.00	1,659.27
7. Hinsdale.....	1,017,743.00	20,151.31	1.98	21,655.67	19,603.16
8. Jaffrey.....	958,282.00	12,936.81	1.35	12,875.84	11,469.58
9. Keene.....	6,633,750.00	103,314.97	1.56	241,091.54	56,255.98
10. Marlow	244,820.00	3,873.20	1.58	2,580.28	659.85
11. Marlborough	701,048.00	11,216.78	1.60	8,627.98	1,323.39
12. Nelson	138,113.00	2,166.91	1.57	825.43	773.23
13. Richmond	272,786.00	4,173.70	1.53	1,002.55	906.43
14. Rindge	511,544.00	6,906.43	1.35	1,600.00	318.43
15. Roxbury	76,057.00	1,102.82	1.45	165.38	394.07
16. Swanzy	767,010.00	11,505.15	1.50	2,177.31	3,185.12
17. Sullivan	125,494.00	2,108.33	1.68	1,035.00	899.89
18. Surry	164,221.00	1,806.43	1.10	68.15	572.53
19. Stoddard.....	173,254.00	2,841.23	1.64	1,839.69	1,207.29
20. Troy.....	582,945.00	8,857.89	1.52	5,027.00	3,148.14
21. Walpole.....	1,627,446.00	29,222.70	1.79	18,932.33	3,097.76
22. Westmoreland	475,232.00	6,653.29	1.40	3,042.54	1,191.86
23. Winchester.....	1,203,663.00	21,064.10	1.75	25,395.27	5,441.17
Aggregate.....	\$18,617,225.00	\$291,567.02	\$1.57	\$394,521.56	\$137,752.66

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$2,328.86		<i>a</i> \$119.56			Town house.
2. 434.44		<i>a</i> 390.13			
3.	\$2,268.19	<i>c</i> 1,175.06			Trust funds.
4. 2,249.57		<i>b</i> 12.72		\$883.24	General repairs.
5. 3,039.41		<i>b</i> 1,672.70			
6. 13,490.73		<i>a</i> 264.58			Railroad gratuity and damage on highway.
7. 2,052.51		<i>b</i> 677.53			New town hall.
8. 1,406.26		<i>b</i> 467.26			
9. 184,835.56		<i>a</i> 28,055.56	\$314,025.40		
10. 1,920.43		<i>a</i> 389.30			To defray town charges.
11. 7,304.59		<i>b</i> 459.73			
12. 52.20		<i>b</i> 213.88			
13. 96.12		<i>b</i> 105.31			
14. 1,281.57		<i>b</i> 4.79			
15.	228.69	<i>d</i> 41.13			
16.	1,007.81	<i>d</i> 319.33			
17. 135.11		<i>b</i> 305.30			
18.	504.38	<i>d</i> 28.02			
19. 632.40		<i>a</i> 989.06			New road.
20. 1,878.86		<i>a</i> 224.17			
21. 15,834.57		<i>a</i> 5,802.59		16,300.00	Schoolhouses.
22. 1,850.68		<i>a</i> 502.03			Real increase \$619.03, as dog licenses due schools were twice added to liabilities in 1900.
23. 19,954.10		<i>b</i> 328.27			Library and town ex- penses.
\$260,777.97	\$4,009.07	<i>ad</i> \$37,125.46	\$314,025.40	\$17,183.24	
		<i>bc</i> 5,422.55			
		<i>e</i> \$31,702.91			

d Decrease of assets. *c* Increase of assets. *e* Net increase.

SULLIVAN

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Acworth	\$275,652.00	\$4,852.90	\$1.76	\$2,400.00	\$1,441.23
2. Cornish	523,342.00	7,065.11	1.35	631.88	3,724.41
3. Croydon	199,317.00	3,069.78	1.51	774.44	143.20
4. Charlestown	894,215.00	9,391.03	1.05	3,534.33	4,842.05
5. Claremont	3,253,447.00	60,188.77	1.85	168,171.34	15,584.13
6. Goshen	142,970.00	2,432.49	1.70	1,389.14	1,127.88
7. Grantham	138,178.00	1,934.38	1.40	872.89	1,387.81
8. Langdon	210,050.00	2,310.55	1.10	28.56	481.76
9. Lempster	163,413.00	3,721.24	2.28	4,804.00	1,259.13
10. Newport	1,503,353.00	31,570.41	2.10	166,811.37	5,979.77
11. Plainfield	497,600.00	6,966.40	1.40	5,495.74	2,868.56
12. Springfield	143,035.00	3,604.84	2.52	13,224.49	1,760.11
13. Sunapee	528,464.00	9,140.55	1.72	18,951.50	2,549.62
14. Unity	209,004.00	3,658.18	1.75	500.00	873.50
15. Washington	246,060.00	3,495.25	1.42	130.00	383.30
Aggregate	\$8,928,100.00	\$153,341.88	\$1.72	\$387,712.48	\$44,406.46

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$958.77		<i>b</i>	\$539.43		
2.	\$3,092.53	<i>c</i>	317.15		
3. 624.24		<i>b</i>	190.55		
4.	1,307.72	<i>c</i>	934.49		
5. 152,587.21		<i>a</i>	67.28		War, town house, rail- road and trust funds.
6. 261.26		<i>b</i>	128.40		Real decrease \$118.40, an error of \$10 being made in report for 1900.
7.	514.92	<i>c</i>	53.82		
8.	453.20	<i>d</i>	227.22		
9. 3,544.87		<i>a</i>	463.50		Breaking roads and in- terest money.
10. 160,831.60		<i>a</i>	7,082.51	\$74,169.11	War, railroad, water- works, and sewers.
11. 2,627.18		<i>b</i>	525.84		Building town hall.
12. 11,464.38		<i>b</i>	569.25		Civil war.
13. 16,401.68		<i>b</i>	177.55		
14.	373.50	<i>c</i>	248.72		
15.	253.30	<i>c</i>	179.52		
\$349,301.19	\$5,995.17	<i>ad</i>	\$7,840.51	\$74,169.11	
		<i>bc</i>	3,864.72		
		<i>e</i>	\$3,975.79		

d Decrease of assets. *c* Increase of assets. *e* Net increase.

GRAFTON

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alexandria	\$211,044.00	\$5,065.06	\$2.40	\$3,170.22	\$1,966.84
2. Ashland	595,328.00	12,263.75	2.06	36,021.74	431.13
3. Bath	363,630.00	7,836.15	2.15	9,340.44	4,432.35
4. Benton	112,539.00	2,081.88	1.85	1,020.19	1,292.67
5. Bethlehem	697,135.00	15,227.25	2.18	10,050.00	1,444.75
6. Bridgewater	100,358.00	1,969.33	1.80	.....	1,120.40
7. Bristol	799,680.00	17,267.00	2.16	24,637.81	3,435.26
8. Campton	394,341.00	7,329.96	1.86	15,716.04	9,290.24
9. Canaan	548,453.00	9,869.29	1.80	2,811.48	926.12
10. Dorchester	99,188.00	2,628.48	2.65	15,199.59	2,457.02
11. Easton	123,310.00	1,233.10	1.00	400.00	220.15
12. Ellsworth	25,308.00	680.65	2.69	.....	582.80
13. Enfield	640,065.00	12,410.56	1.94	3,582.35	2,428.23
14. Franconia	424,134.00	6,362.01	1.50	6,581.74	2,450.40
15. Grafton	260,438.00	3,926.93	1.51	4,711.81	2,073.91
16. Groton	102,520.00	2,797.93	2.73	1,488.48	1,614.38
17. Hanover	1,207,264.00	19,944.58	1.65	21,489.35	23,724.00
18. Haverhill	1,266,468.00	30,170.16	2.38	73,931.79	12,151.39
19. Hebron	94,726.00	1,401.80	1.48	5,448.00	6,050.34
20. Holderness	279,386.00	5,363.96	1.92	1,188.79	1,017.64
21. Landaff	242,004.00	3,630.06	1.50	1,239.31	1,488.12
22. Lebanon	2,595,318.00	53,974.49	2.08	128,145.61	21,751.51
23. Lincoln	310,090.00	3,255.93	1.05	48.00	203.09
24. Lisbon	1,123,882.00	23,704.66	2.11	32,302.82	4,159.38
25. Littleton	1,671,395.00	44,377.46	2.65½	118,123.33	24,956.81
26. Livermore* .....	.....	.....	.....	.....	.....
27. Lyman	177,018.00	2,980.95	1.68	1,908.47	1,574.08
28. Lyne	481,447.00	12,571.46	2.61	21,319.17	7,433.15
29. Monroe	312,338.00	4,372.73	1.40	2,295.99	573.48
30. Orange	65,246.00	1,372.26	2.10	880.69	1,063.70
31. Orford	400,362.00	7,566.84	1.89	3,045.00	1,823.01
32. Piermont	350,626.00	5,674.62	1.62	7,253.20	1,480.57
33. Plymouth	832,440.00	17,890.74	2.15	46,149.17	4,795.91
34. Rumney	299,640.00	5,637.59	1.88	1,473.31	1,485.96
35. Thornton	180,693.00	3,768.47	2.08	8,397.74	6,170.12
36. Warren	293,410.00	5,193.36	1.77	2,065.48	1,548.65
37. Waterville	159,828.00	2,437.79	1.53	1,183.88	104.80
38. Wentworth	205,106.00	4,635.39	2.26	.....	780.50
39. Woodstock	216,370.00	5,937.33	2.74	19,856.91	7,053.23
Aggregate	\$18,271,528.00	\$374,841.96	\$2.05	\$632,508.52	\$167,565.09

*No returns can be obtained from Livermore.

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$1,203.38		<i>b</i> \$640.72			
2. 35,590.61		<i>a</i> 2,120.98	\$33,000.00	† \$2,048.64	Extension of water-works system and current expenses.
3. 4,908.09		<i>b</i> 149.67			
4.	\$272.48	<i>c</i> 148.69		3,196.72	Trust funds and school district debt.
5. 8,605.25		<i>b</i> 951.85		3,659.76	
6.	1,120.40	<i>c</i> 68.04			
7. 21,202.55		<i>a</i> 13,269.05			Building macadam road, and sewers.
8. 6,425.80		<i>b</i> 761.35			Bridges.
9. 1,885.36		<i>b</i> 436.00			Trust funds.
10. 12,742.57		<i>b</i> 197.57			Civil war.
11. 179.85		<i>a</i> 216.33			Extra amount on highways, and taxes abated that were considered worthless.
12.	582.80	<i>c</i> 582.80			
13. 1,154.12		<i>a</i> 1,725.27		† 3,100.00	Building public library and memorial building.
14. 4,131.34		<i>a</i> 123.31			New road and town charges.
15. 2,637.90		<i>a</i> 2,637.90			Errors in reporting for several years.
16.	125.90	<i>b</i> 129.32			
17.	2,234.65	<i>b</i> 2,526.30			
18. 61,780.40		<i>b</i> 2,994.16		14,946.79	Highways and bridges destroyed by flood of 1897. Sewers and concreting in Woodsville.
19.	611.34	<i>c</i> 103.04			
20. 171.15		<i>a</i> 282.24			Repairing bridge.
21.	248.81	<i>b</i> 526.21			
22. 106,394.10		<i>b</i> 6,029.76	141,022.71	52,971.01	Water-works, sidewalks, sewers, and iron bridge.
23.	155.09	<i>d</i> 377.57			
24. 28,143.44		<i>b</i> 1,993.10		24,000.00	School debt and iron bridge.
25. 93,166.52		<i>b</i> 6,945.88		41,042.57	
26.					
27. 334.39		<i>b</i> 175.81			An item of \$58.43 was omitted from the assets in 1900. Real decrease of debt, \$117.38.
28. 13,886.02		<i>b</i> 5,818.05			Building a bridge and purchasing a bridge across the Connecticut river.
29. 1,722.51		<i>b</i> 1,050.78			Law suit.
30.	183.01	<i>c</i> 164.46			
31. 1,221.99		<i>b</i> 585.66			Making Orford toll bridge a free bridge.
32. 5,772.63		<i>a</i> 5,344.82			Purchase of toll bridge.
33. 41,353.26		<i>b</i> 375.74	43,000.00	41,556.45	Water-works.
34.	12.65	<i>d</i> 1,001.20			
35. 2,227.62		<i>b</i> 1,504.59			Building iron bridge.
36. 546.83		<i>b</i> 64.21			
37. 1,079.08		<i>a</i> 1,076.78			Building new highway.
38.	779.88	<i>c</i> 30.24			
39. 12,803.68		<i>b</i> 1,567.14	13,000.00		Water-works.
\$471,270.44	\$6,327.01	<i>bc</i> \$36,521.14 <i>ad</i> 28,175.45	\$230,022.71	\$186,521.94	
		<i>e</i> \$8,345.69			

† Not included in total liabilities.

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Berlin	\$3,140,581.00	\$78,614.52	\$2.50	\$165,160.00	\$57,802.89
2. Carroll	288,666.00	6,639.32	2.30	1,174.08	3,885.63
3. Clarksville	136,220.00	2,568.94	1.89	438.00	677.68
4. Colebrook	890,726.00	15,307.78	1.72	1,500.00	773.22
5. Columbia	294,655.00	4,229.97	1.43	.....	705.09
6. Dalton	167,173.00	5,040.81	3.02	18,761.28	4,380.56
7. Dummer	168,228.00	2,943.99	1.75	375.01	1,243.97
8. Errol	190,168.00	3,436.16	1.80	354.13	1,618.09
9. Gorham	535,238.00	11,775.21	2.20	8,143.35	1,728.94
10. Jefferson	353,858.00	8,138.73	2.30	6,091.27	1,323.12
11. Lancaster	1,532,983.00	33,074.74	2.16	97,410.00	9,536.59
12. Milan	369,194.00	8,490.98	2.30	1,940.79	1,919.26
13. Northumberland	702,717.00	13,801.38	1.96	1,885.59	3,566.97
14. Pittsburg	412,614.00	8,664.89	2.10	5,155.49	3,492.52
15. Randolph	72,672.00	1,889.48	2.60	1,822.29	1,326.88
16. Shelburne	158,652.00	3,014.38	1.80	2,516.81	532.54
17. Stark	260,150.00	4,006.25	1.54	272.28	1,566.27
18. Stratford	399,953.00	7,999.06	2.00	4,650.00	1,465.53
19. Stewartstown	408,854.00	8,054.42	1.97	12,171.45	2,283.96
20. Whitefield	743,041.00	15,360.98	2.07	67,950.00	4,220.79
21. Wentworth's Locat'n	58,473.00	843.46	1.44	21.50	195.41
UNINCORPORATED PLACES.					
Bean's Grant	7,000.00	29.74	} .51	.....	.....
Bean's Purchase	140,000.00	728.50		.....	.....
Cambridge	150,000.00	773.13		.....	.....
Chandler's Purchase	3,000.00	14.87		.....	.....
Crawford's Purchase	25,000.00	133.80		.....	.....
Cutt's Grant	20,000.00	104.08		.....	.....
Dixville	160,000.00	832.60		.....	.....
Dix Grant	35,000.00	178.41		.....	.....
Erving's Grant	20,000.00	104.08		.....	.....
Green's Grant	20,000.00	104.08		.....	.....
Gilmanton and Atkinson Academies' Grant	80,000.00	416.30		.....	.....
Hadley's Purchase	10,000.00	44.60		.....	.....
Kilkenny	85,000.00	446.04		.....	.....
Low & Burbank's Grant	80,000.00	416.30		.....	.....
Martin's Location	5,000.00	29.74		.....	.....
Millsfield	150,000.00	773.12		.....	.....
Odell	150,000.00	773.12		.....	.....
Pinkham's Grant	10,000.00	44.60		.....	.....
Sargent's Purchase	165,000.00	862.34		.....	.....
Second College Grant	125,000.00	654.12		.....	.....
Success	100,000.00	520.37	.....	.....
Thompson & Meserve's Purchase	50,000.00	252.75	.....	.....
Aggregate	\$12,874,816.00	\$243,895.45	\$1.89	\$397,793.32	\$104,245.91

RECAPITULATION

COUNTIES.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.
Rockingham	\$26,918,872.00	\$492,109.73	\$1.83	\$1,312,016.87
Strafford.....	20,789,695.00	419,299.01	2.02	1,618,521.43
Belknap.....	9,503,101.00	199,837.45	2.10	367,174.31
Carroll.....	6,273,806.00	123,354.93	1.97	164,104.69
Merrimack.....	26,423,634.00	491,612.12	1.86	1,351,468.40
Hillsborough.....	64,086,274.00	1,236,844.51	1.93	3,211,645.41
Cheshire.....	18,617,225.00	291,567.02	1.57	394,521.56
Sullivan.....	8,928,100.00	153,341.88	1.72	387,712.48
Grafton.....	18,271,528.00	374,841.96	2.05	632,508.52
Coos.	12,874,816.00	252,132.14	1.96	397,793.32
Totals.....	\$212,687,051.00	\$4,034,940.75	\$1.90	\$9,837,467.05

BY COUNTIES.

Assets.	Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.
\$421,283.16	\$899,731.21	\$9,000.50	<i>b</i> \$10,483.62	\$640,125 10	.....
289,300.37	1,331,404.89	2,183.77	<i>b</i> 18,240.92	695,259.00	\$149.55
54,661.13	315,120.04	2,606.86	<i>b</i> 15,443.73	171,649.72	• 44,500.00
29,059.97	144,404.01	9,359.29	<i>b</i> 7,261.93	80,150.00	9,657.22
128,127.38	1,236,063.62	12,722.60	<i>a</i> 1,967.88	1,530,943.20	908,853.14
729,458.08	2,485,582.75	3,395.42	<i>b</i> 98,075.44	4,515,048.15	117,460.10
137,752.66	260,777.97	4,009.07	<i>a</i> 31,702.91	314,025.40	17,183.24
44,406.46	349,301.19	5,995.17	<i>a</i> 3,975.79	74,169.11	.....
167,565.09	471,270.44	6,327.01	<i>b</i> 8,345.69	230,022.71	186,521.94
104,245.91	302,485.93	8,938.52	<i>b</i> 17,063.71	206,080.69	131,209.76
\$2,105,860.21	\$7,796,145.05	\$64,538.21	<i>b</i> \$174,915.04 <i>a</i> 37,646.58	\$8,457,473.08	\$1,415,539.95
			<i>e</i> \$137,268.46		

c Net decrease.

STATEMENT OF THE FINANCIAL CONDITION

Of the several counties at the close of the fiscal year ending December 31, 1900, compiled in accordance with the provisions of Chapters 16 and 27 of the Public Statutes.

COUNTIES.	Total debt.	Cash on hand.	a Net debt. b Surplus.	Valuation of county buildings and farm.	Valuation of stock and personal property.	Purpose for which debt was incurred.
Rockingham	\$227,500.00	\$20,263.46	a \$307,236.54	\$240,962.00	\$28,666.12	County buildings.
Stratford.....	100,000.00	54,513.95	a 45,486.05	139,000.00	22,124.95	Building jail and court house.
Belknap	50,000.00	9,441.01	a 40,558.99	64,300.00	11,444.87	Court house and refunding bonds.
Carroll.....	8,671.21	1,246.10	a 7,425.11	23,850.00	7,343.58	Current expenses.
Merrimack	91,000.00	36,351.93	a 54,648.07	100,000.00	13,487.93	Court house, jail, county farm and floating debt.
Hillsborough	337,174.18	37,651.20	a 299,522.98	241,000.00	33,229.47	New buildings at Grasmere.
Cheshire	4,500.00	19,330.79	b 14,830.79	106,000.00	8,537.80	Water-works.
Sullivan	5,059.85	11,295.92	b 6,236.07	50,500.00	10,274.70	
Grafton.....	17,174.33	7,985.85	a 9,188.48	78,500.00	13,664.02	
Coos.....	56,401.91	15,512.08	a 40,889.83	52,500.00	12,002.05	Issue of bonds.
Totals.....	\$897,481.48	\$213,562.29	a \$704,956.05 b 21,006.36	\$1,006,562.00	\$160,875.49	
			d \$683,889.19			

d Net increase.

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THIRTY-SECOND ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE

1901.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER
1901.

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REPORT OF THE INSURANCE COMMISSIONER.

STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, May 1, 1901.

To His Excellency the Governor:

The thirty-second annual report of the insurance commissioner is herewith respectfully submitted. Each branch of insurance, fire, life, miscellaneous, assessment, and fraternal, is classed in its proper place, and the changes occurring during the year, in each class, noted.

Abstracts of the annual statements of all authorized companies and associations, giving their condition on December 31, 1900, with statistical tables containing details of the business transacted, are printed herein.

FIRE INSURANCE.

CHANGES DURING THE YEAR.

Since the publication of the last report, the following changes have taken place among the companies coming under this head:

Withdrawn from the State.

The Bavarian Mortgage & Exchange Bank of Germany, Eastern of New York, Norwalk of Connecticut, St. Petersburg of Russia, Palatine of Manchester, Eng. The risks of the latter company were reinsured by the Palatine of London, Eng., which was licensed to do business in New Hampshire, on December 31, 1900.

Admitted to the State.

The Pelican of New York, National Standard of New York, American Central of St. Louis, Assurance Company of New York, Merrimack Mutual of Massachusetts, Skandia of Sweden, Palatine

of London, Eng., seven in all, five of other states and two of other countries. All but one are conducted on the stock plan. The license of the Manhattan Fire Insurance Company, as well as the licenses issued to its agents, on April 1, 1901, were revoked on the nineteenth of the same month. Notice of the same was wired the company, as required by law. Telegrams were also sent to its New Hampshire agents, notifying them of the commissioner's action, on the same date.

The cause of the revocation of the license was the condition of the company, as shown from a special examination made by the insurance department of New York. The company had re-entered New Hampshire, after increasing its capital to \$500,000, in February, 1900. The result of the examination showed that the capital was impaired \$490,000. No course, therefore, was left but to revoke the license, as the laws of this state require stock companies to possess a paid-up capital of \$200,000 above all its liabilities.

NUMBER AND CHARACTER OF COMPANIES ON APRIL 1, 1901.

Stock Companies.

New Hampshire companies.....	6
Of other states.....	50
Of other countries.....	33
	<hr/>
Total stock companies.....	89

Mutual Companies.

New Hampshire assessment.....	22
New Hampshire cash.....	2
Of other states.....	6
	<hr/>
Total mutual companies.....	30
	<hr/>
Total stock and mutual companies.....	119

A net gain during the year of two companies, one each, stock and mutual.

FIRE INSURANCE BUSINESS IN NEW HAMPSHIRE.
DOMESTIC COMPANIES.

TOWN MUTUALS.

	1899.	1900.
Risks written	\$680,546.00	\$607,556.00
Premiums and assessments received	7,605.66	7,025.29
Losses paid	6,093.28	6,009.52
Risks in force	2,981,930.00	3,037,565.00

There has been but little change in the condition of this class of companies since 1899, the number remaining the same. One of them did not file its statement in season for the publication of an abstract in the last report. It was received this year and is published herein.

Six of them experienced no losses during the year. Among four of the balance, each suffered to the extent, respectively, of \$5, \$5.50, \$10, and \$30.

All are purely assessment. A policy fee ranging from fifty cents to one dollar is paid, and a small premium, from half of one per cent to five per cent of the premium note, is taken. Their business is confined to the towns in which they are located. More detailed accounts of their transactions will be found in the abstracts printed herein, and also in Statistical Tables 1, 2, and 3. Some of these companies have been in existence for many years; none of them can be classed as new. The dates of beginning business were as follows: 1846, one; 1849, two; 1850 and 1853, one each; 1857, two; 1859, 1860, 1861, 1862, 1871, 1874, 1876, 1877, one each; 1886, 1887, two each; in all, nineteen, a few of which can be classed as veterans, with good staying powers.

THE GRANGE, MERRIMACK COUNTY, AND ROCKINGHAM FARMERS'
MUTUALS.

	1899.	1900.
Risks written	\$2,931,298.00	\$2,440,231.00
Premiums and assessments received	36,248.64	23,744.42
Losses paid	28,714.14	32,854.75
Risks in force	11,053,756.48	11,164,648.12

With these companies there has been a decrease in the amount of insurance written, but a slight increase in the amount of insurance in force. The policy fee of the Grange Company is one dollar, one half paid by the company and the other half by the insured. A cash premium of one half of one per cent of the amount at risk is collected. The cash resources of the company during the year 1900 were \$14,149.73. The gross expenditures for the same period were \$14,302.10. This company confines its business to the members of the New Hampshire State Grange. It began business on July 20, 1888. The last assessment was made on November 23, 1900. The notices were not mailed until December 31, following. The amount called for, as per statement, was \$13,000.

The Merrimack County Mutual policy fee is fifty cents. It collects a cash premium of four per cent of the premium note. No assessment has been made since September, 1899. Its total resources in cash during the year, including a loan of \$500, were \$1,329.97. The expenditures for the same period were \$1,313.73.

The Rockingham Farmers' collects a policy fee of fifty cents, and a cash premium of three per cent of the premium note. Its total cash resources during the year, including a loan of \$16,350, were \$30,110.89.

The gross expenditures for the same period, including \$5,963.71 paid for borrowed money and interest, were \$28,322.09. The last assessment, as per statement, was made on September 4, 1899. The amount collected was \$30,741.28. This company began business in June, 1833, and is therefore the veteran of the assessment mutuals now in existence in the state.

Statistical Tables 4, 5, and 6 contain in detail the business of these three companies, all of which was within the state.

TWO CASH MUTUALS.

	1899.	1900.
Risks written	\$4,114,560.33	\$3,222,573.57
Premiums received	60,727.54	48,980.92
Losses paid	42,881.91	35,213.93

Eight companies of this class reported in 1891; but two of them survive. One, the Concord Mutual, collects a full cash premium, and, in addition, inserts a stipulation in each policy authorizing it

to collect, if necessary, twice the amount of the premium paid. Percentages of the cash premiums were returned during the year 1900 as follows: Forty per cent on five-year policies, thirty per cent on four-year policies, and twenty per cent on all others. The entire cash resources of the company during the year were \$64,950.74. The gross expenditures for the same period were \$17,396.10, \$2,647.58 of which were dividends returned during the year as profits on terminated policies. The amount of the insurance in force December 31, 1900, was \$2,225,493.29.

The other, the Manufacturers & Merchants', collects a full cash premium, and its policies contain the usual stipulation authorizing the collection, if necessary, of twice the amount of the premiums received.

Percentages of the cash premiums were returned during the year, of ten, twenty, and forty per cent, according to the terms of the policies. The cash resources of the company during the year were \$80,442.96. The gross expenditures were \$37,627.52, and the amount of insurance in force on December 31, last, was \$4,629,512.

SIX STOCK COMPANIES.

	1899.	1900.
Risks written	\$35,933,736.94	\$32,216,083.23
Premiums received	468,926.13	427,651.97
Losses paid	230,990.46	296,576.96

A decrease in risks written of \$3,717,653.73; in premiums received, of \$41,274.16; and an increase in losses of \$65,686.50. This showing is not up to the average experience of those companies in New Hampshire, but increased losses has been the rule for several years past, and until this year our state has been favored, having been an exception.

TOTAL BUSINESS OF ALL NEW HAMPSHIRE COMPANIES WITHIN THE STATE.

	1899.	1900.
Risks written	\$43,660,141.81	\$38,486,443.80
Premiums received	573,507.97	506,502.60
Losses paid	308,579.79	370,655.16

A decrease in risks written of \$5,173,697.01; in premiums received, of \$65,999.37; and an increase in losses paid of \$62,075.37.

COMPANIES OF OTHER STATES.

	1899.	1900.
Risks written	\$37,685,519.13	\$39,582,829.82
Premiums received	529,481.37	515,068.86
Losses paid	279,224.20	309,509.08

An increase in risks written of \$1,897,310.69; a decrease in premiums received of \$14,412.51; and an increase in losses paid of \$30,284.88.

With an increase of insurance written of nearly two millions, and a decrease in premiums of over fourteen thousand dollars, it is fair to infer that there was a decrease in rates to account for the seeming discrepancy. In such a case the policy-holders have reaped the benefit.

COMPANIES OF OTHER COUNTRIES.

	1899.	1900.
Risks written	\$22,328,520.12	\$24,880,292.14
Premiums received	265,199.59	275,273.94
Losses paid	159,524.91	151,511.09

An increase in risks written of \$2,551,772.02; in premiums received of \$10,074.35; and a decrease in losses paid of \$7,013.82.

The experiences of companies of other countries during the year, in New Hampshire, as compared with the year previous, have been favorable, and in this respect lead the other authorized companies, domestic as well as of other states.

TOTAL BUSINESS OF ALL AUTHORIZED COMPANIES IN NEW HAMPSHIRE.

	1899.	1900.
Risks written	\$103,674,181.06	\$102,949,565.76
Premiums received	1,368,189.93	1,297,844.40
Losses paid	747,328.90	831,675.33

In comparison with the business of 1899, there has been a decrease in risks written of \$724,615.30; in premiums received, of \$70,344.53; and an increase in losses paid of \$84,346.43.

THE TOWN MUTUAL INSURANCE COMPANIES.—BUSINESS OF THIRTY-ONE YEARS.

Years.	Amount at risk.	Premi- ums received.	Asses- ments made.	Losses paid.	Expenses.	Number of companies.
1870.....	\$1,900,770	\$490.02	\$847.00	\$835.17	\$484.40	14
1871.....	2,126,612	674.23	5,014.46	4,920.29	874.82	15
1872.....	2,136,460	560.46	2,216.65	2,166.00	845.28	15
1873.....	2,241,627	901.42	4,381.66	3,146.25	855.51	16
1874.....	2,255,247	615.22	2,015.09	683.50	944.61	16
1875.....	1,187,436	624.76	2,302.44	2,233.00	658.41	15
1876.....	1,952,096	615.01	799.69	1,202.20	622.68	16
1877.....	2,300,104	723.96	3,251.97	5,316.59	720.57	16
1878.....	2,322,837	545.18	4,620.23	7,113.16	1,295.10	16
1879.....	2,207,693	602.77	3,226.01	3,237.32	919.46	16
1880.....	2,088,891	558.44	5,987.96	3,686.89	964.96	16
1881.....	2,306,261	1,323.83	2,114.31	2,429.28	760.56	18
1882.....	2,305,472	741.10	2,863.90	1,199.70	1,034.78	18
1883.....	2,207,149	798.77	1,134.23	1,041.52	910.89	17
1884.....	2,226,008	620.37	1,594.13	2,120.72	762.75	17
1885.....	2,261,312	660.50	2,882.38	2,722.50	581.64	17
1886.....	2,609,924	1,240.74	2,372.72	2,071.98	1,493.50	21
1887.....	2,992,277	2,156.66	2,928.38	1,845.41	2,143.00	23
1888.....	3,239,809	1,980.13	11,062.62	9,423.36	2,309.12	25
1889.....	3,236,566	1,534.55	5,697.90	5,708.47	1,234.99	24
1890.....	3,232,458	1,683.07	5,261.81	7,688.52	1,630.33	23
1891.....	3,237,343	2,202.73	4,707.45	4,677.80	2,805.44	22
1892.....	3,221,214	2,004.70	7,116.21	3,027.50	1,125.61	22
1893.....	3,029,879	9,530.51	3,903.27	8,007.05	1,459.80	21
1894.....	2,963,275	1,998.16	5,107.47	5,874.36	2,272.55	21
1895.....	2,959,892	1,711.07	6,458.33	7,038.05	1,132.12	22
1896.....	2,923,921	1,929.48	3,328.48	2,927.20	1,154.73	20
1897.....	2,947,547	1,965.46	4,004.21	3,937.89	1,153.60	19
1898.....	2,958,858	2,078.12	1,662.38	2,169.15	1,127.53	19
1899.....	2,981,930	2,615.91	4,989.75	6,093.28	1,495.88	18
1900.....	3,037,565	2,184.37	4,840.92	6,009.52	1,256.79	19
	\$79,665,433	\$47,871.70	\$118,281.50	\$120,553.63	\$37,031.41	...

GRANGE AND COUNTY MUTUALS.—BUSINESS OF THIRTEEN YEARS.

Years.	Risks in force.	Assessments and premiums received.	Losses paid.	Expense of management.
1888	\$1,114,800.00	\$4,382.07	\$3,033.83	\$2,164.24
1889	1,213,465.00	15,681.67	7,738.10	2,166.63
1890	1,336,951.00	8,768.19	9,618.75	2,569.95
1891	1,479,567.00	19,786.02	10,753.13	3,004.61
1892	1,579,383.00	9,840.82	15,914.37	3,068.64
1893	1,866,884.00	19,862.49	15,354.92	3,022.87
1894	2,374,202.00	15,076.42	15,977.97	4,297.91
1895	2,397,586.00	22,016.88	19,551.82	3,479.48
1896	2,523,547.00	31,483.10	25,800.55	6,763.20
1897	2,267,065.00	27,263.87	19,384.90	3,916.04
1898	2,533,894.00	23,014.80	24,192.57	5,511.62
1899	2,931,298.00	36,248.64	28,714.14	6,005.06
1900	2,440,231.00	23,744.42	32,854.75	5,119.46
	\$26,058,873.00	\$257,169.39	\$228,889.80	\$51,089.71

VALUED POLICY LAW EXPERIENCE.

The comparative tables, giving the experience of the fire insurance companies in this state since the enactment of the valued policy law in 1885, are continued. Table 1 contains the risks written, premiums received, and the losses paid, with ratios of each, from 1870 to 1884, inclusive, and Table 2 gives the experience from 1886 to 1900, inclusive,—fifteen years,—with ratios.

TABLE No. 1.

Years.	Risks written.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Ratio of premiums received to risks written.
1870	\$36,207,134.00	\$425,277.01	\$360,559.06	84.00	1.17
1871	43,369,161.00	498,533.17	247,827.18	49.00	1.15
1872	39,587,121.77	482,348.74	299,295.78	62.04	1.22
1873	34,102,522.00	486,679.53	403,766.83	82.96	1.42
1874	38,923,943.00	527,869.55	314,077.70	50.02	1.35
1875	43,539,576.00	623,696.29	426,646.17	68.00	1.43
1876	44,214,248.00	606,295.52	424,745.68	70.05	1.36
1877	38,226,890.00	509,469.87	294,427.49	57.79	1.17
1878	38,447,894.00	458,978.31	400,355.34	87.22	1.15
1879	37,728,541.00	459,862.46	343,681.54	74.72	1.28
1880	39,947,421.00	483,299.56	279,023.88	57.75	1.11
1881	41,625,013.00	503,658.98	374,962.18	74.44	1.40
1882	48,263,719.00	590,837.56	391,067.36	66.18	1.43
1883	50,968,941.00	620,775.60	382,892.42	61.68	1.37
1884	44,724,531.00	615,273.21	308,242.10	50.09	1.33
	\$619,876,555.77	\$7,876,670.93	\$5,303,039.31	67.32	1.27

TABLE No. 2.

1886	\$47,466,434.00	\$555,924.35	\$112,030.01	20.15	1.17
1887	55,550,441.00	711,317.52	399,084.15	56.10	1.28
1888	60,810,197.00	744,613.79	269,634.66	36.21	1.22
1889	62,829,643.00	775,531.45	231,300.13	29.82	1.23
1890	75,336,186.00	941,920.84	416,320.28	44.19	1.25
1891	75,966,240.00	933,095.22	363,426.58	38.94	1.22
1892	83,561,936.00	1,021,726.01	592,638.40	58.00	1.22
1893	95,348,305.00	1,114,961.96	450,042.41	40.36	1.17
1894	76,071,775.00	987,777.27	573,076.42	58.01	1.29
1895	82,989,202.00	1,098,978.07	481,736.34	42.83	1.32
1896	89,427,741.00	1,199,879.97	553,045.54	46.09	1.34
1897	82,155,361.36	1,086,064.07	499,320.55	45.05	1.32
1898	91,398,915.80	1,169,867.30	617,459.56	52.78	1.28
1899	103,674,181.06	1,368,189.93	747,328.90	54.62	1.32
1900	102,949,565.76	1,297,844.40	831,675.33	64.08	1.26
	\$1,185,536,123.98	\$15,007,692.15	\$7,138,119.26	47.56	1.26

The loss ratio of 1900 is the highest of that of any year since 1885.

An increased fire waste has been the rule for several years past. This year, New Hampshire has had to report its share of it, but the following tabulation shows that the same situation exists in the states adjacent to it. The ratios of losses for twenty-one years, and for the year 1900, are taken from the "Underwriter" of New York.

Connecticut	21 years, 47.4	for 1900, 47.2
Massachusetts	21 years, 58.2	for 1900, 47.4
Maine	21 years, 59.5	for 1900, 54.9
New Hampshire	15 years, 47.5	for 1900, 64.8
Vermont	21 years, 67.9	for 1900, 70.3
Rhode Island	21 years, 52.4	for 1900, 73.2
New York	24 years, 62.3	for 1900, 71.6
New Jersey	21 years, 50.9	for 1900, 86.0

FIRE STATISTICS.

Table 22 gives the usual statistics relating to the fires occurring during the year 1900. Returns were filed from all but five towns.

Accuracy cannot be claimed for the information contained in the reports received from outside of the cities and large towns. This is due partially to the officers making the returns, and, as well, to those who can furnish the information, but refuse to for obvious reasons. Even with these drawbacks the reports are of value.

The total number of fires occurring during the year was 546. Three causes, namely, "defective chimneys," 71; "exposure," 88; and "unknown," 111, cover one half, practically, of the whole.

The number of buildings reported as totally destroyed was 215, 115 of which were dwellings, or farm buildings; the number of buildings partially destroyed was 329; aggregate, 544. The amount of insurance on the buildings was \$768,865; on contents, \$467,371; total, \$1,236,236. The amount of loss on buildings was \$512,094; on contents, \$294,808; total, \$806,902.

The amount of insurance paid on buildings was \$305,554; on contents, \$179,542; total, \$485,096.

In many instances the losses had not been adjusted or paid, or the figures of them could not be secured when the reports were filed, which will explain the discrepancy between the losses paid and the losses incurred. Of the 215 buildings totally destroyed, 38 were returned as uninsured, with a value of \$32,050. The buildings were, respectively, one hotel, eight barns, nine sawmills, and twenty dwellings or farm buildings. Deducting these 38 buildings from the whole number totally destroyed, there will be left 177, upon which there was an insurance of \$222,167.

Under the valued policy law, the insured are entitled to this amount unless fraud is proven. The entire loss, total and partial, on buildings was \$512,094. Deducting \$222,167 paid for total losses on buildings, \$289,927 would represent the amount of insurance paid for partial losses on buildings. The returns filed by the clerks of the ten cities in the state, so far as the valuation of property, the amount of insurance carried, the damage, and the insurance paid are concerned, are complete in every respect. The information is given the clerks of the cities by the several chiefs of the fire departments, and this part of the work is done thoroughly. Few incendiary fires have been reported from the cities. How many of those reported as unknown would come under that head, is a problem not easy of solution, but that the chiefs do all in their power to ascertain the causes of fires in their respective cities, with the means at their disposal, cannot be gainsaid. In one of the cities there was but one total loss on buildings. In the other nine there were total losses of fifteen buildings, the insurance loss, of which was \$22,125.

If the risks on farm buildings have, as it is said, become more hazardous for several years past, a partial remedy is in the hands of the agents. Too liberal writing in a certain part of the state, in the past, admitted, in some instances, by parties interested, is evidence of this.

The following table gives the amount of insurance carried on buildings only, totally or partially destroyed, in the cities named, with the amount of insurance paid:

	Insurance carried.	Insurance paid.
Nashua	\$47,396.66	\$11,999.95
Concord	78,825.00	17,927.57

Somersworth	\$16,250.00	\$5,480.38
Rochester	19,500.00	3,132.00
Portsmouth	19,500.00	2,825.00
Manchester	99,320.00	5,942.67
Keene	54,162.53	6,496.67
Laconia	20,750.00	11,034.46
Franklin	20,750.00	15,582.87
Dover	29,250.00	4,095.41
Berlin	11,550.00	1,186.43
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	\$417,254.19	\$85,703.41

The returns from these cities were complete. All of the insurance due was paid but \$100. That each is in possession of a good fire department goes without saying, for the figures prove it. The amount of insurance paid for losses on buildings, total and partial, is but a fraction over one fifth of the entire amount of the insurance carried.

The foregoing table gives the amount of insurance carried on the buildings burned in the ten cities, with the amount of insurance paid.

The following tabulation gives the estimated value returned of the buildings and contents totally or partially destroyed in the ten cities, the amount of the insurance carried, the amount of the damage, as well as the amount of the insurance paid:

	Valuation.	Damage to.	Insurance on.	Insurance paid
Berlin	\$23,750.00	\$5,360.38	\$14,200.00	\$2,396.39
Concord ...	225,190.71	56,053.56	146,900.00	46,392.10
Dover	89,075.00	11,333.91	60,600.00	11,245.50
Franklin ...	114,100.00	52,851.85	51,350.00	32,747.85
Keene	186,100.00	33,041.83	32,432.04	17,449.01
Laconia	90,200.00	33,746.86	34,350.00	20,748.00
Manchester .	168,706.89	12,869.52	125,520.00	10,880.52
Portsmouth .	47,100.00	6,240.04	22,300.00	4,260.04
Rochester ..	46,800.00	4,503.15	32,900.00	4,102.90
Somersworth	29,315.00	7,514.78	22,050.00	6,349.78
Nashua	124,900.00	18,976.34	60,896.66	15,581.30
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	\$1,035,237.60	\$242,492.12	\$603,498.70	\$172,153.39

Of the buildings burned in the ten cities, 205 in all, 26 were constructed of brick and 179 of wood. The number of dwellings, of the total returned, was 108. Among the causes given for the fires in the ten cities were, lightning, 4; incendiary, 4; unknown, 53. Ninety-six towns of the 236 in the state, including cities, reported "No fires." The number of incendiary fires reported for the entire state was 23.

FIDELITY AND SURETY COMPANIES.

	1899.	1900.
Risks written	\$4,946,065.00	\$5,532,011.00
Premiums	18,811.55	18,234.91
Losses paid	8,121.60	4,675.40

An increase in risks written of \$585,946.00; a decrease in premiums of \$576.64; and a decrease in losses paid of \$3,446.20. An increase in business usually brings with it an increase of income, but this must be one of the exceptions in order to prove the rule,—an increase of over half a million in insurance written resulting in a loss of nearly \$600 in premiums. But one company experienced any losses during the years 1899 and 1900. The only change occurring among companies of this class was the admission of the American Bonding & Trust Company of Baltimore in January of the present year. It possesses a paid-up cash capital of one million. Eight companies, including the latter, are authorized to transact the business of fidelity and surety in this state.

None of them do any other kind of business in the state, and but one of them does any other kind of business within or without the state.

The aggregate paid-up capital of the eight companies is \$8,304,000.00 and the surplus as to policy-holders of all on December 31 last was \$14,196,363.02.

The companies are as follows: American Surety Company of New York, Lawyers' Surety Company of New York, National Surety of New York, City Trust, Safe Deposit & Trust Company of Philadelphia, Guaranty Company of North America of Montreal, Fidelity & Deposit Company of Baltimore, United States Fidelity & Guaranty Company of Baltimore, American Bonding & Trust Company of Baltimore.

CASUALTY COMPANIES.

	1899.	1900.
Risks written	\$14,251,231.29	\$17,140,645.22
Premiums received	71,389.40	85,973.17
Losses paid	26,571.52	26,894.44

An increase in risks written of \$2,889,413.93; in premiums of \$14,583.77; and an increase in losses paid of \$322.92.

One other company authorized to do business here did nothing in the state in 1900. Fifteen companies are licensed to do business in New Hampshire, all of other states and countries.

LIFE INSURANCE.

	1899.		1900.
Premiums received	\$1,246,649.00		\$1,160,585.54
Losses paid	659,235.00		621,465.48
Policies issued (3,686) ..	4,790,290.35	(7,449)	6,449,726.79
Policies in force (26,790)	32,702,103.25	(24,931)	36,266,345.34

An increase in risks written of \$1,659,436.44, but a decrease in the amount of premiums received of \$86,063.46, and a decrease in losses paid of \$37,769.52.

The absence of domestic life insurance companies relieves this department from the labors and responsibilities imposed by their presence. At the same time it deprives the commissioner of the experience he might otherwise profit by. Those authorized to do business here from other states are, as a rule, under strict supervision, and their statements, filed annually here, are accompanied by the certificates of the valuations of policies made by the actuaries of the departments in which they are located.

Since the appointment of the present commissioner in 1890, there have been no failures among the life companies authorized to do business here. There have been few complaints of their not meeting their just obligations. Occasionally a little dissatisfaction finds expression in a letter to the commissioner, but these exceptions to the rule are confined more to agents of rival companies than to the company's policy-holders.

The maturity of an endowment policy sometimes brings with it a little feeling, for the reason that the amount payable is not so large

as the policy-holder expected, or as the latter claims the agent promised when he placed the insurance. The person surviving long enough to receive payment on an endowment policy very often forgets that he has had his life insured, as well as an investment, which the company would have had to pay in full to his beneficiary in case he died after the payment of the first premium.

Two things persons having insurance placed on their lives ought to remember:

First, to read their contracts carefully before accepting them. If the terms are not understood, let them seek information of some one who can make them clear. Companies cannot be held responsible for the promises of their agents. All the policy-holders can expect or the law will exact is the amount written in the contract, with the accumulations from dividends and other sources named therein. What the latter may amount to is purely a matter of estimate and is no part of the contract itself. These reflections have been evoked by two complaints made within ten years, of the nature described, accompanied with the request that the commissioner revoke the licenses of the companies. In each case the parties feeling aggrieved were respectfully referred to the state court for a remedy. If the decision was in favor of the policy-holders, and the company refused to abide by it, then the commissioner could take action.

Second, policy-holders should pay their premiums on or before the date on which they become due. As a rule it is safer to pay before. Prompt payments are insisted on in the contract, and the penalty for failure to do so is the lapse of the policy. This has also been the occasion of some of the complaints, but if the rule in enforcing payment of premiums among insurance companies, at the time they are due, was general, and applied to all kinds of business, many leeches who beat their way through the world, living very often on the fat of the land, would either be obliged to go to work, starve, or enter the poorhouse.

So far as known, all just claims against the life insurance companies are paid promptly and in full. With a knowledge of this latter fact, the necessity for the prompt payment of premiums when due is obvious, and the companies are justified in enforcing the penalty when the terms of the contract are not complied with.

Did they not, it would be impossible to meet their obligations on time. Twenty-four life companies are licensed to do business in the state.

PREMIUMS RECEIVED AND LOSSES PAID BY ALL THE COMPANIES
AND ASSOCIATIONS IN NEW HAMPSHIRE.

	Premiums received.	Losses paid.
Fire companies	\$1,297,844.40	\$831,675.33
Surety companies	18,234.91	4,675.40
Casualty companies	85,973.44	26,894.44
Life companies	1,160,585.54	621,465.48
Assessment companies	49,674.34	22,431.18
Fraternal associations	346,660.70	337,218.80
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	\$2,958,973.33	\$1,844,360.63

These figures give an idea of the volume of business transacted by insurance companies and associations in New Hampshire during the year 1900. Practically three millions of dollars in round numbers were paid in premiums and assessments. Were there added to this amount the sum paid by the manufactories in the state insured in the Mill Mutuals the amount would be largely augmented.

ASSESSMENT CASUALTY COMPANIES.

	1899	1900.
Income	\$62,754.24	\$49,674.34
Losses paid	28,882.12	22,431.18
Certificates in force (5,524)	2,257,950.00	(4,094) 1,769,775.00

Two companies of this class, namely, the Northwestern Benevolent Society and the United States Benevolent Society, the first of Duluth, Minn., the other of Saginaw, Mich., were reinsured respectively by the Continental Casualty Company of Indiana, headquarters in Chicago, and the United States Health & Accident Company of Saginaw.

The latter companies were authorized to do business in this state in the early part of the year. Both are conducted on the stock plan. The Continental Casualty possesses a paid-up capital of \$300,000; the United States possesses a paid-up capital of \$200,000. Both will transact a health and accident business.

The only change during the year, besides the absorption of the two companies mentioned, was the admission of the National Accident Society of New York. This makes the number of assessment associations licensed to do business in New Hampshire on May 1, seven.

Application was made for license by the Brotherhood Accident Company of Boston, under the requirements of chapter 86, Laws of 1895, relating to fraternal associations. License was refused on the ground that the expense account of the association was not such as to warrant the company's admission. It is classed in the Massachusetts report for 1899, not with the regular fraternal, but the "Branch system with restricted membership."

The company paid in 1899, according to that report, \$27,158 for losses and \$40,000 for expenses. The company appealed from the ruling of the commissioner to the court, which has not, to date, rendered a decision.

FRATERNAL BENEFICIARY ASSOCIATIONS.

	1899.	1900.
Income	\$298,530.35	\$346,660.70
Losses paid (176).....	279,913.00	(186) 337,218.80
Certificates in force.....	20,174.00	21,773.00

The only change occurring during the year among the associations of this class was the retirement from the state of the American Legion of Honor. No statement was received, but that filed for the year ending December 31, 1899, showed that it had made a net loss in number of certificates during that year of 12,502. The number of certificates in force in New Hampshire on the same date was 180. This company during its existence has paid in benefits to its members or beneficiaries over forty millions of dollars.

It has been honorably conducted, and if obliged to suspend, it will go out with a clean record. The statement of the Odd Fellows' Mutual Relief Association of Lakeport was not received in season to allow an abstract of it to be published in this report.

Chapter 86, Laws of 1895, as amended by the legislature of 1901, gives the insurance commissioner the same discretionary power

over fraternal associations which the statutes gave him over all other insurance companies and associations before its amendment. That this change was needed, the experience of the past six years has proved.

The assessment life business is practically dead, in its old form, and its ending, in many instances, was anything but honorable to its management. It reappears occasionally, however, under the guise of fraternal insurance, using the name of the latter to escape supervision, but following the old methods of the former.

Several associations of this character have been refused admission to this state on the ground that the salaries paid the officers, as well as the general expense of management, was not such as to justify their classification as fraternal associations. Others had been admitted before their true character was discovered, and to prevent the continuation of this, the law was amended. One illustration will serve to prove what has been written regarding them, and at the same time show the fallacy of classing such organizations as fraternal, even when incorporated as such under the laws of other states.

The following tabulation gives the comparative loss and expense accounts of several of them for the year 1900. Instead of giving their names they are numbered.

	Losses paid.	Expense of management.
No. 1	\$2,688.00	\$9,108.00
No. 2	8,727.00	25,116.00
No. 3	9,618.00	25,448.00
No. 4	37,033.00	53,668.00
No. 5	25,600.00	34,337.00
No. 6	64,282.00	79,892.00
Total	<u>\$147,948.00</u>	<u>\$227,569.00</u>

From this table it can be seen that the beneficiaries received \$147,948, while the officers, agents, and other employees received \$227,569, less the amount paid for stationery, etc., being \$79,621 more than the sum paid beneficiaries. The reader can see at a glance how much fraternity there is about associations like these. Nevertheless, one of them appealed to the New Hampshire courts,

claiming admission as a fraternal association, when license was refused by the insurance commissioner.

Another very objectionable feature was printed in their policies. The substance of it was that unless the company was notified at the home office, by the beneficiary or his physician, within ten days of the beginning of the sickness, or the occurrence of the accident, all benefits were forfeited. The time varied, as some made it fourteen days. To offset such injurious methods, and to keep such associations within bounds, the law of 1886 was amended for the better protection of people seeking this kind of insurance.

Such of the companies or associations of this class, printing in their policies, or certificates, the conditions described, were notified, during the month of March, of the present year, that their licenses would not be renewed on April 1, unless such stipulations were eliminated from the policies, or certificates, issued to their New Hampshire members. To this request each company agreed to comply, and licenses were accordingly granted on the date mentioned.

Three associations organized under the laws of their own states as fraternal, and two incorporated as assessment associations, were authorized to do business here. It is but fair to state that the two latter, not claiming to be fraternal, although having the stipulations mentioned in the policies issued by them, never made an attempt to enforce them in New Hampshire. Whatever may have been the intent to place them in the certificates, so far as the knowledge of the commissioner goes, no mercy was shown the *honest* claimant, who failed to file his notice of his disability himself, or by his physician, or within the prescribed time.

If he sought redress from the company, his attention was simply called to the contract. Even if notice was received by the company in its office within the required limit, but sent by the son or daughter, or a friend of the beneficiary, instead of by himself, or by his physician, he was not notified by the company of his error, and when he wrote for information later, his attention was simply called to the contract which required the notice to be filed by the parties named therein, within the limit of ten or fourteen days. In consequence, he had no legal claim for benefits.

To remedy this mode of procedure, the commissioner exercised the discretion allowed him by law.

THE INSURANCE COMMISSIONER'S REPORT.

Section 18, chapter 167 of the Public Statutes relates to the publication of the annual report of the insurance commissioner.

It reads, "He shall, on or before the first day of May in each year, file with the secretary of state his annual report. He shall give therein the following statistics relating to each domestic company: The amount of its capital stock, premium notes, risks, losses during the preceding year, indebtedness for borrowed money, indebtedness for losses, expenses in adjusting losses, assessments, collections upon assessments, expense of making such collections, payments to each of its officers for services, payments to agents for applications for insurance, indebtedness to each officer for services, the sum allowed to officers and agents for travel, and for services while adjusting losses, and such other statistics as will give full information in regard to the management of the company and its financial standing. He shall give therein an abstract of the annual reports made to him by foreign insurance companies doing business in the state. He shall include therein an account of all sums collected by him for the use of the state during the year, and of the expenses of his office. He shall also give such further information and such recommendations in relation to the subject of insurance as he shall deem to be of use to the legislature and the people of the state."

This quotation from the statute is given in order to show that the insurance commissioner has no option in relation to the material entering into his report. The law reads that "*He shall*" give therein the information called for, and in consequence it is printed as the statute requires, condensed so far as it can be and have it intelligible.

A recent editorial in one of the leading state dailies is the occasion for alluding to this matter. It said, among other things, without mentioning any special department, that "This business of padding reports has gone on until the bill for state printing has become enormous."

And again, "Of those biennial reports the longest was that of the insurance commissioner, 568 pages. The Board of Agriculture came next, with 452 pages," etc. The writer should have used the word *annual* instead of *biennial*, in connection with the insurance commissioner's report. The great point with the insurance commissioner during the past ten years, in preparing his report, has been how to contract instead of trying to expand it. The difficulty he has experienced in this direction can be seen on comparing the number of companies and associations under his supervision in 1890 with those of 1899. Before 1891, what are known as assessment life and casualty companies and fraternal associations were not obliged to report to the insurance commissioner. Consequently no abstracts of their statements or statistical tables of their condition were published in the annual reports before the year mentioned. In 1891 every company and association, transacting any kind of insurance business in the state, was obliged to come under the supervision of the insurance commissioner, and has been since then adding to the labors of the office, as well as to the bulk of the report. To prove this the following comparative statement is given: The report of 1890 contains 434 pages; that of 1899 contains 568 pages. The number of companies and associations having abstracts of their statements published in the report of 1890 was 109; the number of companies and associations having abstracts of their statements published in the report of 1899 was 196. In addition, there were five companies and associations in the state that had not filed their statements in season for publication.

Each company and association is entitled to its proportion of space, yet while the number of companies increased nearly one hundred per cent, the number of additional pages was considerably less than twenty-five per cent.

A comparison of the business of 1890 with that of 1899 will make the contrast still greater. As the premiums received from the insurance companies and associations denote the volume of business transacted, they alone are given. The figures are as follows:

	1890.	1899.
Fire premiums	\$551,729.17	\$1,368,189.93
All other premiums	879,113.76	1,679,517.19
	<hr/>	<hr/>
	\$1,430,842.93	\$3,047,707.12

The increase in premiums in the ten years was \$1,616,864.19, considerably over one hundred per cent. Another comparison can be made in giving the income to the state from the fees and taxes paid by foreign companies for the years named.

	1890.	1900.
From fees	\$4,808.60	\$13,018.75
From taxes	9,643.63	32,556.68
	<hr/>	<hr/>
	\$14,452.23	\$45,575.43

These figures show a gain in income to the state of considerably over three hundred per cent, due to an increase in the fees as well as in the business transacted.

When the insurance department was created in 1870 the fees, as separate from the taxes, were imposed on the companies to pay the expenses of the department. The amount received from this source up to 1893 failed to pay the expenses. In that year, and every year since then, the income has exceeded the expense. The following figures show the contrast in the income from fees between 1893 and 1900, as well as in the expense of the department for both years:

	1893.	1900.
Income from fees	\$6,221.00	\$13,018.75
Expense of department	6,211.01	6,814.63
	<hr/>	<hr/>
Surplus	\$10.01	\$6,204.12

These figures speak for themselves. The surplus from fees over and above the entire expense of the department for the year 1900 is \$6,204.12, as against \$10.01 in 1893.

It should also be mentioned that in the expense for 1900 is included the printing of the report for the years 1899 and 1900. Usually the cost of but one report is included in the year's expenses, but the report of 1900 being printed earlier than ever before, payment was included for it in the same year with that of 1899. Considerable space is taken in the text of the report, to give the summaries of the volume of business transacted during the year by the several classes of insurance companies and associations, in order to give to parties interested the information which they

could not acquire otherwise, without referring to the statistical tables, or to the abstracts of the statements printed therein, which the average reader could not easily understand, but which are of value to the insurance companies, brokers, and agents, and are published in compliance with the requirements of the statutes.

This explanation of the affairs of the insurance department has been deemed necessary. The expense not only of printing the report, but for everything else connected with the insurance department, is paid from the fees assessed on the companies for that purpose, and as the figures given herein show, the income from this source is, and has been for several years past, double the expense of the department.

RECEIPTS AND EXPENDITURES.

The income to the state from the insurance companies and associations, domestic and foreign, for the year ending June 1, 1901, and the expense of the insurance department for the year ending June 1, 1900, were as follows:

RECEIPTS.

From sale of blanks.....	\$5.00
From sale of reports.....	11.25
Certificates	74.00
Service of legal process.....	110.00
Annual fees New Hampshire fire companies (30)....	150.00
Annual fees New Hampshire fraternal associations (6)	30.00
Annual fees foreign fraternal (27).....	135.00
Annual fees assessment casualty (8).....	150.00
Annual fees fidelity and casualty companies (19)....	381.00
Annual fees life companies (23).....	474.00
Annual fees Maryland companies (4).....	1,275.00
Annual fees foreign fire companies (85).....	1,710.00
Admission fees foreign companies (11).....	603.00
Total	<hr/> \$5,108.75
Organizers' licenses (6).....	\$6.00
Steam boiler licenses (5).....	50.00
Continental casualty licenses (28).....	140.00

Agents' licenses (3,857).....	\$7,714.00
Total agents' licenses (3,896).....	\$7,910.00
Total receipts from fees.....	\$13,018.75
Tax on premiums, foreign companies.....	32,556.68
Total fees and taxes from insurance department	\$45,575.43
Tax paid state treasurer by domestic fire companies	14,750.00
Total amount paid state treasurer.....	\$60,325.43
Expenditures for the year ending June 1, 1900:	

EXPENDITURES.

Telegraph	\$2.61
Typewriter supplies	3.50
State of Connecticut blanks.....	10.00
I. C. Evans, stationery.....	11.50
Express	16.26
Silsby, stationery and supplies.....	37.36
Traveling expenses	77.86
Telephone	97.17
Blank statements	97.50
Stamps	100.80
All other expenses	13.81
Printing blanks	299.10
Salary of clerk	1,000.00
Salary of commissioner.....	2,000.00
Printing report, two years.....	3,047.16
	<u>\$6,814.63</u>

The income of the insurance department is given for the year ending June 1, 1901. The expenditures of the department as given are for the year ending June 1, 1900. The report of the state treasurer is for the year ending June 1, annually, consequently it would be impossible to give the expenditures for the year ending June 1 of the present year. The gain in income to the state from fees and taxes for the year is \$3,579.43.

TAX STATEMENT.

No. 33 of the Statistical Tables contains the amount of premiums received on their New Hampshire business by all of the insurance companies, with the amount of tax paid by each. A discrepancy will be noticed between the amount assessed on some twenty of the companies as against the balance of the number.

This was caused by an omission in the first tax statements filed, but which was corrected later when the attention of the companies was called to it by the insurance commissioner. The amount of the tax on the table was increased, but the figures of the premiums were not changed, as the error arose over the deductions for reinsurance. These deductions are allowed by law, and the reinsuring companies should have returned the amounts in the tax statements filed originally. The omission to do this is the occasion of the discrepancy mentioned.

LEGISLATION OF 1901.

The only insurance legislation of 1901 was an amendment to chapter 86, Laws of 1895, relating to fraternal beneficiary associations, and an amendment to chapter 169, section 14, Public Statutes, relating to the tax on the premiums received on their New Hampshire business by foreign companies.

Chapter 86, as amended, gives the insurance commissioner the same discretionary power over the class of associations mentioned therein as the statutes gave him over all other insurance companies and associations before its amendment.

Chapter 169, as amended, provides for the imposition of a two per cent tax on the New Hampshire premiums of all licensed insurance companies except those engaged in the life insurance business.

A NEW STATE INDUSTRY.

Some time ago letters were received by the insurance commissioner from several parties in New York city, asking for information as to the condition of the Kearsarge Fire Insurance Company of Concord, N. H.

The commissioner not being aware, officially, of the existence of such a company replied to that effect. Later, on investigation,

he found that a charter bearing the name of such a company, and the property of residents of this state, had been sold to parties residing in New York city.

This developed a peculiar situation, as well as a new industry,—traffic in fire insurance charters; for, in modern parlance, it is said, “There are others” in the market.

A New Hampshire fire insurance company with its real business office, assets, and officers located over three hundred miles away from New Hampshire was something unheard of to date. But everything has to have a beginning.

However, if the transaction is legally right, it is certainly morally wrong, as experience may possibly demonstrate.

When he first heard of the matter, desiring to inform himself fully in relation to it, the commissioner took counsel with several of the leading insurance men in New Hampshire, during the latter days of the legislature, as well as with others not interested in insurance, but alive to the good name of the state.

In accordance with their advice, a bill forbidding the sale of such charters to non-residents was prepared, which received the approval of the insurance committee, passed the house after one reading without being printed, was then referred to a committee of the senate, where it found its last resting place, not being reported before the adjournment of that body. This explanation of the situation has been deemed necessary. By law, the insurance commissioner in his report is obliged to “give such further information and such recommendations in relation to the subject of insurance as he shall deem to be of use to the legislature and the people of the state.”

In compliance with this requirement so much has been said, and with it the expression of the hope that the experience of this company will not be a repetition of what occurred in 1891, when the United Fire, Manhattan Fire, and the Atlas Fire Insurance Companies of Concord, N. H., were incorporated under the general laws of this state by parties from New York and Boston, a full account of which, with the experience of the companies, is published in the Insurance Report of 1892.

Legislation for the better government of *domestic* fire insurance companies is absolutely required.

All foreign insurance companies are obliged to be licensed by the insurance commissioner before beginning business in the state. This requirement ought to extend as well to domestic fire insurance companies for their better supervision, as well as for the protection of their policy-holders. The situation could easily be improved by the passage of a law obliging companies of that class, as well as those of other states, to be licensed by the insurance commissioner. Were such an act passed, and no fee required for license, there could be no reasonable objection on the part of the companies. With a view of the situation from a proper standpoint, all parties interested in such organizations would heartily approve of it.

The commissioner has hitherto been averse to suggesting legislation relating to domestic fire insurance companies, for once begun, at times it is difficult to predict how it will end, but the situation described is one that should find a remedy during the session of the next legislature.

JOHN C. LINEHAN.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Contingent Resources, Liabilities, Income and Expenditures of the Town Mutual Fire Insurance Companies for the year 1900.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.
Barnstead	\$35.04	\$12,399.13	.....	\$35.04	\$353.28	\$470.98
Bow	8.25	2,607.00	.....	8.25	3.30	5.00
Candia	164.00	6,099.75	.....	164.00	62.06	36.06
Canterbury	108.12	7,519.74	\$315.00	-206.88	637.47	596.06
Hollis	59.39	12,118.82	.....	59.39	1,291.16	1,291.01
Loudon	95.39	5,196.37	.....	95.39	583.12	544.75
Lyndeborough	363.27	28.75	.....	363.27	28.75	255.39
Milford	2,933.68	17,694.00	.....	2,933.68	243.22	41.23
New Durham	137.83	4,111.20	40.51	97.32	37.53	59.91
Northwood	30.90	16,539.21	30.00	.90	119.12	115.93
Orford	2.41	6,410.00	15.00	-12.59	663.87	668.95

Piermont	82.30	9,251.22	.....	82.30	66.51	47.45
Sanbornton	423.32	6,039.10	36.50	386.82	113.18	42.00
Strafford	301.67	10,384.33	.....	301.67	213.08	66.13
Sunapee	3,092.15	14,086.99	.....	3,092.15	767.90	636.30
Sutton	117.31	9,343.25	.....	117.31	1,053.83	1,044.20
Tilton and Northfield.....	1,514.65	5,906.75	1,800.00	—285.35	144.19	18.20
Wear	1,618.83	35,834.10	1,278.00	340.83	276.57	441.69
Westmoreland	139.89	8,614.75	20.00	119.89	858.63	885.07
	\$11,228.40	\$190,184.46	\$3,535.01	\$7,693.39	\$7,516.77	\$7,266.31

TABLE No. 2.

Showing Receipts and Expenditures of Town Mutual Fire Insurance Companies for the year ending Dec. 31, 1900.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Barnstead.....	\$108.70	\$241.58	\$241.58	\$375.00	\$375.00	\$111.70	\$95.98
Bow.....	3.30	.....	.....	.....	.....	.....	5.00
Candia.....	56.92	.....	.....	3.00	3.00	5.14	33.06
Canterbury.....	85.69	551.88	551.88	615.00	550.00	.....	46.06
Hollis.....	33.58	1,132.83	1,132.83	1,224.75	1,224.75	124.75	66.26
Loudon.....	68.12	408.00	408.00	500.00	500.00	107.00	44.75
Lyndeborough.....	28.75	115.79	.....	225.00	225.00	.....	30.39
Milford.....	198.53	.....	.....	10.00	10.00	44.69	31.23
New Durham.....	27.03	.....	10.50	.....	30.00	.....	29.91
Northwood.....	63.05	.....	.....	.....	.....	56.07	115.93
Orford.....	29.15	314.22	634.72	308.00	628.50	.....	40.45

Piermont	66.51	.....	.....	.....	.....	.....	47.45
Sanbornton	103.50	.....	.....	.....	.....	.....	42.00
Strafford	207.99	.....	.....	.....	.....	.....	66.13
Sunapee	678.98	.....	.....	.....	.....	.....	151.30
Sutton	46.66	1,014.00	1,007.17	970.00	970.00	.....	74.20
Tilton and Northfield.	97.05	.....	.....	1,800.00	.....	.....	18.20
Wears	260.65	1,618.23	15.92	1,278.00	156.75	.....	284.94
Westmoreland	20.31	.....	838.32	.....	851.52	.....	33.55
	\$2,184.37	\$5,396.53	\$4,840.92	\$7,308.75	\$6,009.52	\$636.44	\$1,256.79

TABLE No. 3.

Risks in force, Risks written, Premiums and Assessments received, Losses paid and other Expenditures of the Town Mutual Fire Insurance Companies for the year 1900.

COMPANIES.	Risks in force Dec. 31, 1900.	Risks written during year.	Premiums and assessments received.	Losses and other expen- ditures.
Barnstead	\$201,363.00	\$31,100.00	\$350.28	\$470.98
Bow	52,140.00	1,700.00	3.30	5.00
Candia.....	97,165.00	19,200.00	56.92	36.06
Canterbury.....	128,400.00	36,625.00	637.47	596.06
Hollis.....	198,035.00	29,465.00	1,166.41	1,291.01
Loudon.....	103,927.00	18,375.00	576.12	544.75
Lyndeborough.....	129,970.00	16,045.00	28.75	255.39
Milford	163,285.00	17,694.00	198.53	41.23
New Durham	68,520.00	10,850.00	37.53	59.91
Northwood	304,337.00	41,420.00	63.05	115.93
Orford	124,265.00	10,980.00	663.87	668.95
Piermont.....	138,350.00	23,725.00	66.51	47.45

Sanbornton.....	120,782.00	18,805.00	103.50	42.00
Straford.....	172,696.00	89,057.00	207.99	66.13
Sunapee.....	263,630.00	85,100.00	678.98	636.30
Sutton.....	90,910.00	18,895.00	1,053.83	1,044.20
Tilton and Northfield.....	118,135.00	18,910.00	97.05	18.20
Weare.....	480,445.00	119,985.00	276.57	441.69
Westmoreland.....	81,210.00	9,625.00	858.63	885.07
	\$3,037,565.00	\$607,556.00	\$7,125.29	\$7,266.31

TABLE No. 4.

Assets, Contingent Premiums, Liabilities, Surplus, Income, and Expenditures of the Grange and County Mutual Fire Insurance Companies for the year ending December 31, 1900.

COMPANIES.	Cash assets.	Contingent premiums.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.
Grange Mutual.....	\$13,000.00	\$165,077.34	\$7,364.84	\$5,635.16	\$9,291.98	\$14,302.10
Merrimack County.....	58.90	37,111.67	550.00	—491.10	1,028.16	1,313.73
Rockingham Farmers'.....	4,322.09	290,297.50	30,270.37	—25,948.28	26,872.26	28,322.09
	\$17,380.99	\$492,486.51	\$38,185.21	—\$20,804.22	\$37,192.40	\$43,937.92

TABLE No. 5.

Showing Receipts and Expenditures of the Grange and County Mutuals as reported in the Annual Statements for the year 1900.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Grange Mutual	\$9,237.22	\$13,000.00	.....	\$15,974.39	\$12,654.04	\$54.76	\$1,648.06
Merrimack County . . .	388.88	.....	\$85.28	860.00	860.00	639.28	453.73
Rockingham Farmers' .	1,555.71	.....	8,966.55	15,565.88	19,340.71	16,350.00	8,981.38
	\$11,181.81	\$13,000.00	\$9,051.83	\$32,390.22	\$32,854.75	\$17,044.04	\$11,083.17

TABLE No. 6.
Risks in force, Risks written during year, Premiums and Assessments received, Losses paid and other Expenditures of the Grange and County Mutuals for the year 1900.

COMPANIES.	Risks in force Dec. 31, 1900.	Risks written during year.	Premiums and assessments received.	Losses and other expenditures.
Grange Mutual.....	\$5,502,578.12	\$1,693,700.00	\$12,748.00	\$14,302.10
Merrimack County.....	633,064.00	123,420.00	474.16	1,313.73
Rockingham Farmers'	5,029,006.00	623,111.00	10,522.26	28,322.09
	\$11,164,648.12	\$2,440,231.00	\$23,744.42	\$43,937.92

TABLE No. 7.

Showing Assets, Policy Stipulations, Liabilities, and Surplus of the Cash Mutual Fire Insurance Companies for the year ending Dec. 31, 1900.

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities including re-insurance.	Surplus or deficit.	Ratio of surplus to assets.
Concord Mutual	\$64,950.74	\$59,001.22	\$15,829.01	\$49,121.73	75.62
Manufacturers & Merchants'	80,442.96	124,792.30	41,409.35	39,033.61	48.52
	\$145,393.70	\$183,793.52	\$57,238.36	\$88,155.34	60.63

TABLE No. 8.
*Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the
 Cash Mutual Fire Insurance Companies for the year 1900.*

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenditures to income.	Ratio of expenditures to premiums.
Concord Mutual.	\$18,239.85	\$17,396.10	95.37	\$15,078.86	\$10,973.42	72.77	\$3,775.10	20.52	25.03
Manufacturers & Merchants	33,634.66	37,627.52	111.87	30,290.43	24,618.20	81.27	10,135.82	30.13	33.46
	\$51,874.51	\$55,023.62	106.07	\$45,369.29	\$35,591.62	78.45	\$13,910.92	26.81	30.66

TABLE No. 9.

Risks written, Premiums received, Losses incurred by the Cash Mutuals, with Ratio of Losses incurred to Risks written and Premiums received, also Amount at Risk Dec. 31, 1900, and Cash Premiums thereon.

COMPANIES.	Risks written.	Cash premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1900.	Premiums thereon.	Ratio of premiums to risks in force.
Concord Mutual.....	\$1,078,368.74	\$15,965.73	\$11,016.36	1.02	69.00	\$2,225,493.29	\$29,553.72	1.32
Manufact's & Merch'ts	2,254,903.00	34,796.16	30,482.79	1.35	87.60	4,629,512.00	62,558.34	1.35
	\$3,333,271.74	\$50,761.89	\$41,499.15	1.24	81.74	\$6,855,005.29	\$92,112.06	1.34

TABLE NO. 10.

Ratio of Net Assets to Risks in force and of Premiums received to Risks written for the year 1900, by the Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written during year.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual.....	\$2,225,493.29	\$63,898.59	2.87	\$1,078,368.74	\$15,965.73	1.48
Manufacturers and Merchants'.....	4,629,512.00	70,312.78	1.51	2,254,903.00	34,796.16	1.54
	\$6,855,005.29	\$134,211.37	1.95	\$3,333,271.74	\$50,761.89	1.52

TABLE No. 11.

Business of New Hampshire Cash Mutual Fire Insurance Companies within the State during the year ending Dec. 31, 1900.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Concord Mutual.....	\$1,005,170.74	\$15,005.14	\$9,968.14	\$9,789.36	0.99	0.97	66.43	65.24
Manufacturers & Merchants'..	2,217,402.83	33,975.78	29,388.83	25,424.57	1.32	1.14	86.49	74.83
	\$3,222,573.57	\$48,980.92	\$39,356.97	\$35,213.93	1.23	1.09	80.39	71.89

TABLE No. 12.
Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State by New Hampshire Cash Mutuals during the year 1900.

COMPANIES.	Risks written on property in New Hampshire in 1900.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1900.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual	\$1,005,170.74	\$15,005.14	1.49	\$73,198.00	\$960.59	1.31
Manufacturers & Merchants'	2,217,402.83	33,975.78	1.53	37,500.17	820.38	2.18
	\$3,222,573.57	\$48,980.92	1.52	\$110,698.17	\$1,780.97	1.61

TABLE No. 13.

Showing Capital, Assets, Liabilities, and Surplus of New Hampshire Stock Fire Insurance Companies for the year ending Dec. 31, 1900, with Ratio of Surplus to Capital.

COMPANIES.	Capital.	Gross assets.	Liabilities, excluding capital.	Surplus over capital.	Ratio of surplus to capital.	Surplus as to policyholders.
Capital	\$200,000.00	\$414,184.27	\$176,655.79	\$37,528.48	18.76	\$237,528.48
Fire Underwriters' Association	10,000.00	30,232.49	8,751.69	11,480.00	114.80	21,480.00
Granite State.....	200,000.00	555,375.43	247,430.18	107,945.25	53.97	307,945.25
New Hampshire.....	1,000,000.00	3,367,026.27	1,340,031.77	1,026,994.50	102.69	2,026,994.50
Portsmouth Fire Association.	50,000.00	142,414.17	9,744.85	82,669.32	165.34	132,669.32
State Dwelling House	15,000.00	38,034.76	6,081.64	16,953.12	113.02	31,953.12
	\$1,475,000.00	\$4,547,267.39	\$1,788,695.92	\$1,983,570.67	87.02	\$2,758,570.67

TABLE No. 14.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums of the Stock Fire Insurance Companies for the year 1900.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenditures to income.	Ratio of expenditures to premiums.
Capital	\$237,231.11	\$246,277.52	103.81	\$218,922.82	\$156,233.07	71.36	\$82,044.45	34.58	37.48
Fire Underwriters'	10,126.79	12,519.26	123.62	7,365.96	7,719.78	104.80	4,199.48	41.46	57.01
Granite State.	310,327.39	309,933.30	99.87	290,224.05	198,400.67	68.36	99,532.63	32.07	34.29
New Hampshire.	1,469,980.87	1,471,294.47	100.08	1,304,125.78	828,894.06	63.55	542,400.41	36.89	41.59
Portsmouth Fire.	12,206.70	17,984.14	147.33	6,071.60	9,663.67	159.16	4,320.47	35.39	71.15
State Dwelling House	3,145.70	2,769.36	88.03	1,646.60	205.31	12.46	1,358.05	43.17	82.47
	\$2,043,018.56	\$2,060,778.05	100.87	\$1,828,356.81	\$1,201,116.56	65.69	\$733,855.49	35.92	40.13

TABLE No. 15.

Risks written. Premiums received, Losses incurred by the Stock Fire Insurance Companies; also Risks in force Dec. 31, 1900, and Premiums thereon.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1900.	Premiums thereon.	Ratio of premiums to risks in force.
Capital.....	\$29,179,147.00	\$340,293.15	\$158,989.71	0.54	46.72	\$27,420,290.00	\$280,005.51	1.02
Fire Underwrit's	666,580.00	9,774.13	10,096.54	1.51	103.29	1,280,742.00	16,524.44	1.29
Granite State . . .	32,565,242.00	412,886.94	234,743.42	1.29	56.92	35,290,998.00	415,965.56	1.17
New Hampshire.	151,157,717.00	1,741,658.38	857,876.01	0.56	49.25	197,697,818.00	2,306,886.61	1.16
Portsmouth	1,050,886.00	12,371.18	13,425.87	1.27	108.52	1,639,865.00	18,175.71	1.11
State Dv. House	176,510.00	1,736.35	205.31	0.12	11.82	1,142,660.00	11,222.62	0.98
	\$214,796,082.00	\$2,518,720.13	\$1,275,336.86	0.59	50.63	\$264,472,373.00	\$3,048,780.45	1.15

TABLE No. 16.

Ratio of Net Assets to Risks in force, and of Premiums received to Risks written in 1900 by New Hampshire Stock Fire Insurance Companies.

COMPANIES.	Risks in force Dec. 31, 1900.	Net assets.	Ratio of net assets to risks.	Risks written in 1900.	Premiums thereon.	Ratio of premiums to risks written.
Capital	\$27,420,290.00	\$377,531.23	1.37	\$29,179,147.00	\$340,293.15	1.16
Fire Underwriters' Association ...	1,280,742.00	29,743.02	2.32	666,580.00	9,774.13	1.47
Granite State.	35,290,998.00	515,928.03	1.46	32,565,242.00	412,886.94	1.27
New Hampshire.	197,697,818.00	3,180,437.81	1.61	151,157,717.00	1,741,658.38	1.15
Portsmouth Fire Association	1,639,865.00	141,757.17	8.64	1,050,886.00	12,371.18	1.17
State Dwelling House	1,142,660.00	37,564.43	3.28	176,510.00	1,736.35	0.98
	\$264,472,373.00	\$4,282,961.69	1.62	\$214,796,082.00	\$2,518,720.13	1.17

TABLE No. 17.

Business of New Hampshire Stock Fire Insurance Companies within the State during 1900.

COMPANIES.	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses paid to risks written.	Ratio of losses incurred to risks written.	Ratio of losses paid to premiums received.	Ratio of losses incurred to premiums received.
Capital	\$4,234,332.23	\$70,116.67	\$65,490.46	\$67,620.34	1.54	1.59	93.42	96.44
Fire Underwriters' Ass'n	666,580.00	9,774.13	9,384.00	9,693.20	1.40	1.45	96.01	99.17
Granite State.....	11,238,388.00	155,229.07	98,902.10	97,974.36	0.88	0.87	63.71	63.11
New Hampshire.....	14,878,721.00	178,793.52	115,150.92	130,612.97	0.77	0.87	64.40	73.05
Portsmouth Fire Ass'n.	1,021,552.00	12,062.23	7,444.17	7,825.05	0.72	0.76	62.02	65.19
State Dwelling House..	176,510.00	1,736.35	205.31	205.31	0.12	0.12	11.82	11.82
	\$32,216,083.23	\$427,651.97	\$296,576.96	\$313,931.23	0.92	0.97	69.35	73.48

TABLE No. 18.

Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State by New Hampshire Stock Fire Insurance Companies during the year 1900.

COMPANIES.	Risks written on property in New Hampshire in 1900.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1900.	Premiums thereon.	Ratio of premiums to risks written.
Capital	\$4,234,332.23	\$70,116.67	1.65	\$24,944,814.77	\$270,176.48	1.08
Fire Underwriters' Association.....	666,580.00	9,774.13	1.46	.....	.....	.....
Granite State.....	11,238,388.00	155,229.07	1.38	21,326,854.00	257,657.87	1.21
New Hampshire.....	14,878,721.00	178,793.52	1.20	136,278,996.00	1,562,864.86	1.14
Portsmouth Fire Association	1,021,552.00	12,002.23	1.17	29,334.00	368.95	1.25
State Dwelling House.....	176,510.00	1,736.35	0.98	.....	.....	.....
	\$32,216,083.23	\$427,651.97	1.32	\$182,579,998.77	\$2,091,068.16	1.14

TABLE No. 19.

Showing Capital, Assets, Liabilities, and Surplus of Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1900.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities except capital.	Surplus as regards policy-holders.	Surplus over all liabilities.
Etna	\$4,000,000.00	\$13,357,293.72	\$3,883,179.84	\$9,474,113.88	\$5,474,113.88
Agricultural	500,000.00	2,218,536.35	1,168,014.44	1,050,521.91	550,521.91
American, Mass.	300,000.00	607,833.03	184,389.42	423,443.61	123,443.61
American, N. J.	600,000.00	3,658,188.10	1,399,621.60	2,258,566.50	1,658,566.50
American, N. Y.	400,000.00	1,423,971.64	681,758.72	742,212.92	312,212.92
Boston	1,000,000.00	2,441,346.24	1,014,514.18	2,371,931.42	1,371,931.42
British-American.	200,000.00	281,714.09	43,768.36	240,945.73	40,945.73
Caledonian-American.	200,000.00	363,284.68	85,303.29	277,981.39	77,981.39
Commercial Union.	200,000.00	326,881.76	103,227.48	223,654.28	23,654.28
Connecticut.	1,000,000.00	4,081,895.13	1,900,928.39	2,180,966.74	1,180,966.74
Continental.	1,000,000.00	10,638,271.47	4,974,273.80	5,663,997.67	4,663,997.67
Delaware.	702,875.00	1,544,709.51	721,442.47	823,267.04	120,392.04
Equitable Fire & Marine.	400,000.00	911,301.10	370,464.60	540,836.50	140,836.50
Fire Association.	500,000.00	6,133,097.35	4,671,423.65	1,461,673.70	961,673.70
Fire Ins. Co., County of Philadelphia.	400,000.00	931,784.99	384,986.49	546,798.50	146,798.50
Fireman's Fund.	1,000,000.00	3,931,850.50	1,669,726.24	2,262,124.31	1,262,124.31
Firemen's.	1,000,000.00	2,615,674.51	399,463.60	2,216,210.91	1,216,210.91
Franklin.	400,000.00	3,071,450.45	1,585,962.12	1,485,488.33	1,085,488.33

TABLE No. 19. — *Continued.*

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities except capital.	Surplus as regards policy-holders.	Surplus over all liabilities.
German-American	\$1,000,000.00	\$8,560,996.72	\$3,286,817.12	\$5,274,179.60	\$4,274,179.60
Germania	1,000,000.00	4,921,324.99	1,614,507.64	3,306,817.35	2,306,817.35
Greenwich	200,000.00	1,716,665.12	1,244,743.91	471,921.21	271,921.21
Hanover	1,000,000.00	3,108,305.70	1,554,336.27	1,553,969.43	553,969.43
Hartford	1,250,000.00	11,060,374.93	6,265,309.50	4,795,065.43	3,545,065.43
Home	3,000,000.00	13,593,663.40	5,256,967.56	8,336,696.14	5,336,696.14
Home Fire & Marine	1,021,240.99	1,021,240.99	427,464.87	593,776.12	293,776.12
Indemnity	200,000.00	374,240.10	97,896.36	276,343.74	76,343.74
Insurance Company of No. America	3,000,000.00	9,476,696.76	4,701,947.26	4,774,749.50	1,774,749.50
Lafayette	200,000.00	379,602.69	146,340.88	233,261.81	33,261.81
Manhattan	500,000.00	804,414.73	266,401.18	538,013.55	38,013.55
Mercantile Fire & Marine	400,000.00	568,632.55	161,806.75	406,825.80	6,825.80
Merchants'	400,000.00	1,351,897.00	772,429.19	579,467.81	179,467.81
National	1,000,000.00	4,921,789.34	2,349,012.98	2,572,776.36	1,572,776.36
Niagara	500,000.00	2,886,890.72	1,506,557.37	1,350,083.35	850,083.35
Orient	500,000.00	2,335,689.48	1,160,476.30	1,175,213.18	675,213.18
Pelican	200,000.00	380,418.85	91,365.45	290,053.40	90,053.40
Pennsylvania	400,000.00	5,334,922.53	2,708,879.29	2,626,043.24	2,220,043.24
Phoenix, N. Y.	1,000,000.00	5,822,643.42	3,261,819.55	2,560,823.87	1,560,823.87
Phoenix, Conn.	2,000,000.00	5,583,494.25	2,297,623.47	3,285,870.78	1,285,870.78
Providence Washington	500,000.00	2,122,297.43	1,163,080.98	959,216.45	459,216.45
Queen	500,000.00	4,665,706.72	1,806,912.22	2,858,794.50	2,358,794.50
Security	300,000.00	999,605.19	522,984.82	476,620.37	176,620.37

Springfield Fire & Marine	1,500,000.00	5,081,322.95	1,743,027.56	3,338,295.39	1,838,295.39
Traders'	500,000.00	2,405,984.14	850,660.52	1,555,323.62	1,055,323.62
United Firemen's	300,000.00	1,526,381.29	1,018,871.85	507,509.44	207,509.44
United States	250,000.00	722,907.69	324,945.58	397,962.11	147,962.11
Westchester	300,000.00	2,942,761.04	1,382,612.36	1,560,148.68	1,260,148.68
Williamsburgh City	250,000.00	2,045,199.04	667,848.65	1,377,350.39	1,127,350.39
Total	\$36,252,875.00	\$65,258,154.38	\$73,876,096.13	\$92,277,907.96	\$56,025,032.96
MUTUAL COMPANIES OF OTHER STATES.					
Fitchburg .....	.....	\$211,726.61	\$137,911.89	\$73,814.72	\$73,814.72
Merchants & Farmers' .....	.....	234,819.11	154,929.46	79,889.65	79,889.65
Merrimack .....	.....	246,503.33	221,669.77	24,833.56	24,833.56
Providence .....	.....	457,221.86	139,176.21	318,045.65	318,045.65
Quincy .....	.....	644,747.53	250,703.95	394,043.58	394,043.58
Traders & Mechanics' .....	.....	679,660.50	326,722.57	352,937.93	352,937.93
Total .....	.....	\$2,474,678.94	\$1,231,113.85	\$1,243,565.09	\$1,243,565.09

TABLE No. 19.—Continued.

COMPANIES OF OTHER COUNTRIES,	Deposit capital.	Assets in the United States.	Liabilities except deposits in the United States.	Surplus as to policy-holders in the United States.	Surplus over all liabilities in the United States.
Aachen & Munich.....	\$200,000.00	\$916,699.98	\$426,690.60	\$490,009.38	\$290,009.38
British America.....	200,000.00	1,256,308.10	792,494.91	463,813.19	263,813.19
Caledonian.....	200,000.00	1,850,857.78	1,033,315.18	817,542.60	617,542.60
Commercial Union.....	200,000.00	3,786,437.33	2,372,276.77	1,414,160.56	1,214,160.56
Hamburg-Bremen.....	200,000.00	1,552,926.04	1,016,378.38	536,547.66	336,547.66
Imperial.....	200,000.00	1,855,356.53	1,038,517.57	816,838.96	616,838.96
Lancashire.....	200,000.00	2,268,737.53	1,667,870.66	600,866.87	400,866.87
Lion.....	200,000.00	875,024.08	495,220.22	379,803.86	179,803.86
Liverpool & London & Globe.....	200,000.00	9,646,797.42	4,869,189.95	4,777,607.47	4,577,607.47
London Assurance.....	200,000.00	2,415,091.65	1,009,956.63	1,405,135.02	1,205,135.02
London & Lancashire.....	200,000.00	2,574,538.56	1,060,759.38	913,779.18	713,779.18
Magdeburg.....	200,000.00	928,908.02	561,425.73	267,482.29	67,482.29
Manchester.....	200,000.00	1,794,115.11	1,241,331.49	552,783.62	352,783.62
Moscow.....	200,000.00	657,327.45	364,012.42	293,315.03	93,315.03
Munich Reinsurance.....	200,000.00	1,261,487.75	932,273.75	329,214.00	139,214.00
National Assurance.....	200,000.00	571,430.58	319,447.22	251,983.36	51,983.36
Netherlands.....	200,000.00	566,234.67	277,929.18	288,305.49	88,305.49
North British & Mercantile.....	200,000.00	4,243,481.99	2,309,246.28	1,934,235.71	1,734,235.71
Northern.....	200,000.00	2,712,877.84	1,167,315.30	1,545,562.54	1,345,562.54
North German.....	200,000.00	589,651.44	339,803.53	249,847.91	49,847.91
Norwich Union.....	200,000.00	2,352,219.78	1,401,956.28	950,263.50	750,263.50
Palatine of London.....	200,000.00	892,000.00	.....	.....	.....
Phoenix Assurance.....	200,000.00	2,893,544.29	2,075,654.10	817,890.19	617,890.19

Royal	200,000.00	7,070,221.47	4,581,697.99	2,488,523.48	2,288,523.48
Royal Exchange	200,000.00	1,499,161.37	669,712.21	829,449.16	629,449.16
Salamandra	200,000.00	751,680.30	350,494.14	401,186.16	201,186.16
Scottish Union	200,000.00	4,217,076.73	2,008,078.30	2,208,998.43	2,008,998.43
Skandia	200,000.00	624,232.12	245,734.88	378,497.24	178,497.24
Sun	200,000.00	2,536,461.55	1,564,194.24	972,267.31	772,267.31
Svea	200,000.00	710,994.55	380,202.39	330,792.16	130,792.16
Thuringia	200,000.00	1,011,345.11	553,044.20	458,300.91	258,300.91
Union Assurance	200,000.00	1,616,246.14	879,201.16	737,044.98	537,044.98
Western	200,000.00	1,965,508.80	1,341,631.01	623,877.79	423,877.79
Total	\$6,600,000.00	\$70,665,002.06	\$39,947,056.05	\$29,525,926.01	\$23,123,926.01
Aggregate	\$42,852,875.00	\$138,397,835.38	\$115,054,266.03	\$123,047,399.06	\$80,305,524.06

TABLE No. 20.
Risks in force, Risks written, Premiums received, and Losses incurred, with Ratio of Premiums received and Losses incurred to Risks written, for the year 1900.

STOCK COMPANIES OF OTHER STATES.	Fire risks in force Dec. 31, 1900.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to risks written.	Fire losses incurred in 1900.	Ratio of losses incurred to risks written.
Ætna.....	\$553,773,204	\$449,746,863	\$5,082,040.78	1.13	\$2,469,278.79	0.55
Agricultural.....	232,529,200	159,364,200	1,500,351.72	0.94	566,076.00	0.35
American, Mass.....	30,386,855	28,844,803	304,187.12	1.05	123,531.42	0.42
American, N. J.....	260,598,937	144,690,943	1,464,791.29	1.01	582,257.50	0.40
American, N. Y.....	149,664,207	180,163,849	1,380,488.77	0.77	664,825.00	0.37
Boston.....	73,705,446	77,636,469	830,068.44	1.07	478,826.01	0.62
British-American.....	7,934,226	24,122,433	293,265.87	1.21	100,335.90	0.30
Caledonian-American.....	15,451,937	17,499,515	158,538.04	0.91	78,253.58	0.45
Commercial Union.....	15,603,719	27,350,365	263,390.80	0.96	90,524.01	0.33
Connecticut.....	296,852,707	206,600,395	2,399,742.80	1.16	1,142,197.56	0.55
Continental.....	881,108,971	600,640,582	4,960,236.11	0.83	2,233,050.89	0.37
Delaware.....	106,836,046	94,592,824	1,084,959.73	1.15	475,730.00	0.50
Equitable Fire & Marine.....	56,674,963	49,689,746	562,757.07	1.13	289,383.35	0.58
Fire Association.....	383,780,937	304,327,744	3,753,912.24	1.23	1,797,230.55	0.59
Fire Ins. Co., County of Phila.....	23,687,414	27,092,756	296,204.77	1.09	149,214.59	0.55
Fireman's Fund.....	217,250,396	192,755,941	2,316,597.26	1.20	998,462.66	0.52
Firemen's.....	89,664,733	57,255,978	576,902.57	1.01	246,731.90	0.43
Franklin.....	87,798,788	55,094,531	626,277.70	1.14	329,837.60	0.60
German American.....	651,386,914	529,306,767	4,731,936.23	0.89	1,741,331.21	0.33

Germania	380,839,242	216,550,840	1,690,660 88	0.78	640,912.47	0.30
Greenwich	280,824,930	211,775,301	1,785,380.36	0.84	758,002.54	0.36
Hanover	251,501,175	228,988,190	2,340,886.63	1.02	1,177,353.75	0.51
Hartford	962,575,069	705,252,502	8,442,122.51	1.20	5,012,539.63	0.71
Home	884,451,153	801,749,520	7,087,455.61	0.88	2,601,706.85	0.32
Home Fire & Marine	52,073,074	45,830,616	595,461.57	1.29	247,825.06	0.54
Indemnity	14,310,748	19,636,913	216,132.93	1.10	76,340.08	0.39
Ins. Co. of North America	635,136,397	559,358,869	5,280,838.81	0.94	2,725,838.00	0.49
Lafayette	22,656,796	29,788,455	323,703.42	1.09	166,052.73	0.56
Manhattan	16,247,570	81,316,760	1,054,600.57	1.30	533,262.75	0.66
Mercantile Fire & Marine	25,883,904	26,740,609	284,492.05	1.06	101,726.00	0.38
Merchants'	133,751,635	118,615,366	1,258,244.95	1.06	653,343.78	0.55
National	401,467,507	380,426,541	3,691,385.98	0.97	1,561,517.06	0.41
Niagara	279,237,285	226,161,265	2,318,518.90	1.03	1,035,402.18	0.46
Orient	168,265,407	188,790,718	1,882,964.19	1.00	944,862.78	0.50
Pelican	14,923,892	20,889,907	190,036.57	0.91	72,186.94	0.35
Pennsylvania	343,202,886	232,425,355	2,531,808.12	1.09	1,258,714.30	0.54
Phoenix, N. Y.	539,933,290	373,415,424	4,117,627.33	1.10	1,965,864.06	0.53
Phoenix, Conn.	394,984,037	335,540,990	3,228,428.77	0.96	1,731,154.00	0.51
Providence Washington	162,075,541	166,631,439	1,537,714.44	0.92	747,660.05	0.45
Queen	303,474,315	247,826,193	2,712,924.61	1.09	1,255,108.40	0.51
Security	79,807,443	71,327,483	733,048.65	1.03	330,562.24	0.46
Springfield Fire & Marine	307,528,266	236,949,609	2,543,613.63	1.07	1,158,005.95	0.49
Traders'	116,071,607	116,075,063	1,445,094.26	1.24	659,194.02	0.57
United Firemen's	49,698,436	35,889,967	370,581.53	1.03	197,657.55	0.55
United States	47,617,187	43,864,763	465,457.79	1.06	164,513.98	0.37
Westchester	279,236,832	197,897,634	1,972,144.56	1.00	895,128.28	0.45
Williamsburgh City	141,183,417	86,782,294	816,428.77	0.94	365,023.73	0.42
	\$11,429,739,082	\$9,232,274,890	\$93,504,407.70	1.01	\$43,594,537.68	0.47

TABLE No. 20.—Continued.

MUTUAL COMPANIES OF OTHER STATES.	Fire risks in force Dec. 31, 1900.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to risks written.	Fire losses incurred in 1900.	Ratio of losses incurred to risks written.
Fitchburg.....	\$17,839,088	\$6,936,158	\$97,524.88	1.41	\$46,456.03	0.67
Merchants & Farmers'.....	20,391,770	6,467,254	97,616.91	1.51	38,989.78	0.60
Merrimack.....	28,095,138	7,006,260	104,379.46	1.48	55,316.48	0.78
Providence.....	25,751,402	6,985,523	74,124.98	1.06	25,354.57	0.36
Quincy.....	33,589,702	9,243,937	140,048.05	1.52	54,608.56	0.59
Tradets & Mechanics'.....	42,765,391	11,661,062	180,300.45	1.55	76,725.75	0.65
	\$168,432,491	\$48,300,194	\$693,994.73	1.43	\$297,451.17	0.61
COMPANIES OF OTHER COUNTRIES.						
Aachen & Munich.....	\$54,878,215	\$59,521,885	\$766,359.55	1.29	\$856,929.09	0.60
British-America.....	120,066,405	105,027,258	1,250,405.95	1.19	706,241.37	0.67
Caledonian.....	181,595,182	156,983,363	1,702,843.15	1.08	796,862.52	0.51
Commercial Union.....	401,717,678	309,974,637	3,226,627.04	1.04	1,707,268.36	0.55
Hamburg-Bremen.....	156,180,263	132,442,173	1,610,706.60	1.22	733,338.62	0.56
Imperial.....	172,080,969	143,730,537	1,657,680.46	1.15	868,423.04	0.60
Lancashire.....	276,022,200	241,298,167	2,444,125.74	1.01	1,306,480.00	0.54
Lion.....	79,853,257	73,406,600	825,816.01	1.12	369,108.69	0.50
Liverpool & London & Globe.....	863,857,032	757,826,529	6,874,759.19	0.91	3,286,696.56	0.43
London Assurance.....	163,096,811	111,331,574	1,058,347.00	0.95	536,290.47	0.48
London & Lancashire.....	387,853,743	275,247,277	2,445,221.19	0.89	897,821.88	0.33

Magdeburg	85,106,213	102,206,682	1,091,313.52	1.07	520,752.25	0.51
Manchester	194,146,167	179,879,502	2,015,063.14	1.12	908,754.69	0.51
Moscow	68,604,570	79,910,711	696,031.78	0.87	191,870.45	0.24
Municipal Reinsurance	205,895,399	205,909,155	1,830,165.39	0.88	823,877.70	0.40
National Assurance	42,168,906	63,183,587	705,317.98	1.12	297,181.96	0.47
Netherlands	36,042,707	50,226,276	618,698.99	1.23	350,729.01	0.70
North British & Mercantile.....	418,704,918	375,618,688	3,476,170.35	0.93	1,785,629.96	0.47
Northern.....	200,639,990	172,148,246	1,711,992.40	0.99	692,980.41	0.40
North German.....	43,063,876	53,045,619	669,902.85	1.26	387,412.46	0.73
Norwich Union	248,943,848	213,128,154	2,173,900.51	1.02	1,042,936.97	0.48
Palatine of London .....	.....	.....	.....	.....	.....	.....
Phoenix Assurance.....	315,819,148	398,834,133	3,432,350.19	0.86	1,584,399.62	0.40
Royal	772,480,403	797,441,087	5,966,047.56	0.75	2,810,843.17	0.35
Royal Exchange.....	100,497,741	103,768,498	1,169,236.95	1.13	525,714.26	0.51
Salamandra	49,478,355	55,810,829	660,156.53	1.18	147,105.02	0.26
Scottish Union.....	382,070,794	357,480,804	3,433,140.63	0.96	1,343,071.72	0.37
Skandia.....	43,581,277	61,887,897	443,391.75	0.71	71,130.72	0.11
Sun.....	311,959,981	207,438,897	1,960,372.25	0.95	1,054,400.30	0.51
Svea	44,011,387	48,143,248	705,876.27	1.47	332,070.74	0.69
Thuringia	98,583,928	103,512,280	1,152,710.39	1.11	398,337.98	0.38
Union Assurance	131,556,356	153,776,508	1,578,110.32	1.03	799,788.11	0.52
Western.....	210,246,093	192,259,442	1,908,986.26	0.99	1,165,148.79	0.61
Total	\$6,962,003,812	\$6,342,403,243	\$61,261,817.89	0.96	\$28,799,596.89	0.45
Aggregate.....	\$18,560,175,385	\$15,622,978,327	\$155,160,220.32	0.99	\$72,601,585.74	0.46

TABLE No. 21.

Showing the Business done in New Hampshire by the Fire and Fire Marine Insurance Companies of other States and Countries for the year ending Dec. 31, 1900.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1900.	Premiums received.	Losses paid.	Losses incurred.	Ratio of Losses incurred to Risks written.	Ratio of Losses incurred to Premiums received.
Etna	\$4,168,053.00	\$58,576.87	\$26,621.75	\$27,195.94	0.65	46.42
Agricultural	319,400.00	4,891.38	777.00	1,056.00	0.33	21.58
American, Mass	458,236.00	5,984.16	2,184.30	2,348.45	0.51	39.24
American, N. J.	303,102.00	3,652.09	414.98	464.98	0.15	12.73
American, N. Y.	184,325.00	2,456.55	928.42	932.42	0.51	37.95
Boston	498,335.00	9,924.32	7,610.91	8,610.91	1.72	86.76
British-American	4,908.00	49.08	.....	.....	.....	.....
Caledonian-American	57,077.00	1,077.74	11.74	12.74	0.02	1.18
Commercial Union	14,925.00	267.69	9.64	.....	.....	.....
Connecticut	512,400.00	7,447.59	1,497.65	2,372.47	0.46	31.85
Continental	2,075,972.00	32,122.23	19,420.07	22,149.01	1.06	68.95
Delaware	261,830.00	4,849.69	2,918.12	2,923.00	1.11	60.27
Equitable Fire & Marine	82,600.00	1,111.70	314.35	314.35	0.38	28.27
Fire Association	1,365,526.00	22,188.34	20,237.48	20,239.72	1.48	91.21
Fire Insurance Co., County of Phila.	199,266.00	2,875.27	1,102.71	1,104.10	0.55	38.39
Fireman's Fund	625,128.42	8,307.98	6,966.94	7,279.68	1.16	87.62
Firemen's	332,880.00	4,311.01	1,370.46	1,370.46	0.41	31.78
Franklin	132,618.33	2,057.12	210.40	210.40	0.15	10.22
German-American	745,550.00	9,922.53	6,190.28	6,175.28	0.83	62.23
Germania	176,490.00	2,483.84	392.95	392.95	0.22	15.82

Greenwich.....	1,161,377.60	10,580.18	4,288.09	5,028.81	0.43	47.52
Hanover.....	781,766.41	9,846.80	7,731.17	9,864.82	1.26	100.00
Hartford.....	1,672,928.00	25,072.01	12,466.38	11,900.97	0.71	47.46
Home.....	4,511,280.00	25,357.09	35,318.77	14,848.62	0.33	58.55
Home Fire & Marine.....	56,714.66	1,062.71	217.28	207.28	0.36	19.50
Indemnity.....	21,800.00	327.93	.....	.....	.....	.....
Insurance Co. of North America.....	2,236,163.00	33,427.87	22,238.43	26,493.27	1.18	79.25
Lafayette.....	91,601.00	1,467.70	396.61	396.61	0.43	27.02
Manhattan.....	431,090.00	9,437.51	4,095.86	4,748.64	1.10	50.31
Mercantile Fire & Marine.....	389,135.00	4,802.14	2,364.61	2,379.27	0.61	49.54
Merchants'.....	635,995.00	7,121.63	6,740.17	3,161.44	0.49	44.39
National.....	1,336,318.00	17,625.29	14,454.45	6,838.40	0.51	38.79
Niagara.....	1,097,974.00	21,019.63	10,042.63	12,069.61	1.09	57.42
Orient.....	14,250.00	146.78	.....	.....	.....	.....
Pelican.....	1,011,503.00	14,367.76	4,621.48	7,288.13	0.72	50.72
Pennsylvania.....	614,316.00	9,179.65	5,732.00	5,732.60	0.93	62.44
Phoenix, N. Y.....	1,422,608.00	13,604.93	8,327.71	8,321.47	0.58	61.16
Phoenix, Conn.....	1,242,812.00	17,637.15	19,157.13	14,421.90	1.16	81.77
Providence Washington.....	1,559,140.00	9,686.39	6,179.57	2,253.55	0.14	23.26
Queen.....	765,889.00	13,118.89	10,754.32	6,774.32	0.88	51.63
Security.....	102,835.00	1,075.53	10.00	10.00	0.009	0.93
Springfield Fire & Marine.....	1,137,234.00	16,299.96	10,110.67	9,168.42	0.81	56.24
Traders'.....	371,582.00	8,214.07	2,589.88	2,598.92	0.69	31.61
United Firemen's.....	197,503.00	2,600.51	560.94	556.40	0.28	21.39
United States.....	174,866.00	2,282.19	30.00	30.00	0.02	1.31
Westchester.....	439,357.00	7,526.53	3,400.08	3,453.26	0.78	45.88
Williamsburgh City.....	562,685.00	7,511.60	1,479.31	1,498.69	0.26	19.95
	\$36,559,403.82	\$174,957.61	\$292,487.69	\$265,187.29	0.72	55.83
MUTUAL COMPANIES OF OTHER STATES.						
Fitchburg.....	\$1,084,573.00	\$13,907.75	\$5,316.58	\$5,831.58	0.53	41.93
Merchants & Farmers'.....	361,231.00	4,897.90	3,540.71	3,790.71	1.05	77.39

TABLE No. 21.—Continued.

MUTUAL COMPANIES OF OTHER STATES.	Risks written in 1900.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Merrimack*	.....	.....	.....	.....	.....	.....
Providence	\$528,225.00	\$6,180.17	\$3,119.71	\$3,119.71	0.59	50.48
Quincy	236,317.00	3,551.98	290.25	290.25	0.12	8.17
Traders & Mechanics'	813,080.00	11,573.45	4,754.14	4,754.14	0.58	41.07
	\$3,023,426.00	\$40,111.25	\$17,021.39	\$17,786.39	0.58	44.34
COMPANIES OF OTHER COUNTRIES.						
Aachen & Munich	\$205,268.00	\$3,850.26	\$189.22	\$192.47	0.09	4.99
British America	343,170.00	5,652.63	3,768.76	4,165.01	1.21	73.68
Caledonian	748,801.00	13,868.67	2,760.74	2,646.68	0.35	19.08
Commercial Union	1,136,310.00	17,696.17	13,401.16	14,671.77	1.29	82.91
Hamburg-Bremen	407,016.00	5,999.79	1,003.89	1,003.89	0.24	16.73
Imperial	284,208.00	4,535.48	2,765.02	2,602.41	0.91	57.37
Lancashire	975,727.00	8,076.49	11,176.12	7,978.07	0.81	98.78
Lion	99,618.00	977.33	1,338.76	1,338.76	1.34	136.98
Liverpool & London & Globe	2,971,841.00	23,602.38	12,951.99	10,301.99	0.34	43.64
London Assurance	273,972.00	4,818.11	451.11	1,455.11	0.53	30.20
London & Lancashire	918,233.00	17,496.37	10,671.90	9,624.90	1.04	55.01
Magdeburg	545,418.00	8,899.54	6,757.58	6,757.58	1.24	75.92
Manchester	778,462.00	11,017.81	4,607.48	5,827.93	0.74	52.89
Moscow .....	.....	.....	.....	.....	.....	.....
Munich Reinsurance† .....	.....	.....	.....	.....	.....	.....
National Assurance	1,073,392.00	10,279.70	5,741.91	5,741.91	0.53	55.85

Netherlands	46,590.00	891.46	220.46	3.80	0.08	0.43
North British & Mercantile	941,453.00	11,273.42	7,818.23	5,354.73	0.56	47.50
Northern	575,105.00	5,825.16	9,194.30	5,557.30	0.96	95.40
North German	133,605.00	2,056.39	1,267.65	1,267.65	0.95	61.64
Norwich Union	766,655.00	10,927.73	3,609.00	5,515.11	0.71	50.46
Palatine †	863,921.00	7,156.55	4,331.59	.....	.....	.....
Phoenix Assurance	2,061,737.81	15,000.37	6,474.40	6,404.00	0.31	42.69
Royal	3,783,402.33	35,725.78	20,386.65	17,694.59	0.46	49.53
Royal Exchange	206,848.00	2,882.72	.....	.....	.....	.....
Salamandra † .....	.....	.....	.....	.....	.....	.....
Scottish Union	1,394,862.00	16,225.23	13,463.33	10,291.58	0.73	63.43
Skandia	829,458.00	3,112.93	.....	.....	.....	.....
Sun Insurance Office	436,044.00	6,386.71	1,432.68	1,263.74	0.27	18.84
Svea Fire & Life	155,808.00	3,152.96	149.67	149.67	0.09	4.74
Thuringia	74,725.00	1,098.67	.50	.50	.....	.....
Union Assurance	447,623.00	5,189.69	.....	.....	.....	.....
Western	1,401,019.00	9,597.44	5,576.99	3,417.85	0.24	35.61
Total	\$24,880,292.14	\$275,273.94	\$151,511.09	\$131,169.00	0.52	47.65
Aggregate	\$64,463,121.96	\$790,342.80	\$461,020.17	\$414,142.68	0.61	52.40

* Admitted Dec. 17, 1900.

† Reinsurance only.

‡ Palatine of Manchester, England.

TABLE No. 22.

Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1900.

Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Total.		BUILDINGS.				CONTENTS.			
	Partial.		Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bank	1		.....	.....	.....	.....	\$600	.....	.....	.....
Barns	10		\$5,035	\$2,500	\$4,500	\$2,340	2,550	.....	\$500	.....
Blacksmith shops..	2		1,400	300	660	100	500	.....	2,450	\$430
Boarding-houses...	1		1,200	1,000	1,200	1,000	1,500	.....	500	.....
Box factories.....	3		19,000	10,900	3,015	4,992	20,000	16,000	610	560
Business blocks...	3		76,000	42,400	44,390	28,390	33,600	25,200	120	120
Car-house	1		50	.....	50	.....	50	.....	19,970	20,136
Carriage-shop.....	1		250	200	250	200	100	.....	50	.....
Dentist	1		.....	.....	.....	.....	100	.....	100	.....
Drug-store.....	1		.....	.....	.....	.....	15,000	12,000	2,500	2,500
Dry-goods store...	1		.....	.....	.....	.....	2,500	1,500	46	46
Dwellings	50		202,950	148,200	61,165	47,027	59,545	34,325	18,146	9,786
Express office.....	1		.....	.....	.....	.....	100	.....	50	.....
Farm buildings...	5		28,100	16,200	24,847	10,912	7,395	5,000	5,989	2,834
Forest fires	2		.....	.....	.....	.....	.....	125	67	67
Foundry	1		500	500	290	290	500	.....	100	.....
Fruit store.....	1		800	500	111	111	800	500	200	200

Gas houses.....	2	24,250	15,000	100	1,498	19,593	10,875	50	8,445
Grocery stores.....	5	100	1,498	1,498	1,498	19,593	10,875	14,657	8,445
Halls.....	1	100	100	100	100	205	195	195	195
Harness shop.....	1	39,000	24,900	17,576	12,767	5,875	2,300	75	75
Hosiery mill.....	1	1,000	1,000	725	725	100,000	70,000	291	291
Hotels.....	3	1,000	1,000	725	725	2,000	2,000	600	600
Hotels.....	3	12,500	4,500	10,500	4,500	2,000	2,000	600	600
Ice-house.....	1	1,000	1,000	725	725	1,100	200	615	15
Ice-house.....	1	1,000	1,000	725	725	2,700	850	740	740
Knitting works.....	1	2,500	1,600	196	196	100,000	70,000	291	291
Knitting works.....	1	2,600	2,470	65	65	2,000	2,000	600	600
Laundry.....	2	12,500	4,500	10,500	4,500	2,000	2,000	600	600
Lumber.....	1	1,000	1,000	725	725	1,100	200	615	15
Lumber factory.....	1	1,000	1,000	725	725	2,700	850	740	740
Market.....	1	500	500	50	50	600	200	200	200
Millinery stores.....	1	1,300	900	900	900	900	300	300	300
Picker house.....	1	7,000	4,000	105	105	12,000	9,850	25	25
Post-offices.....	2	3,000	2,250	300	300	7,500	2,500	1,000	700
Printer-office.....	1	3,000	2,250	300	300	2,500	2,191	36	36
Public library.....	1	3,000	2,250	300	300	2,500	2,191	36	36
Pulp mill.....	1	3,000	2,250	300	300	2,500	2,191	36	36
Pulp mill.....	1	3,000	2,250	300	300	2,500	2,191	36	36
Railroad station.....	1	3,000	2,250	300	300	2,500	2,191	36	36
Railroad station.....	1	3,000	2,250	300	300	2,500	2,191	36	36
Railroad station.....	1	3,000	2,250	300	300	2,500	2,191	36	36
Sash and blind factory.....	1	2,500	2,000	60	60	3,600	3,600	355	355
Sawmills.....	5	12,600	2,700	12,100	2,600	6,800	700	5,800	700
Sawmills.....	5	12,600	2,700	12,100	2,600	6,800	700	5,800	700
Schoolhouse.....	1	2,500	2,500	2,500	2,500	20	20	20	20
Shed.....	1	75	50	75	35	20	20	20	20
Shingle mill.....	1	25	25	25	25	500	500	150	150
Shingle mill.....	1	25	25	25	25	500	500	150	150
Shoe factories.....	2	8,250	7,150	5,300	5,260	10,000	8,000	75	75
Shoe factories.....	2	8,250	7,150	5,300	5,260	10,000	8,000	75	75
Shoe shops.....	2	5,000	3,000	25	25	1,200	600	239	39
Shoe shops.....	2	5,000	3,000	25	25	1,200	600	239	39

TABLE No. 22.—Continued.

PROPERTY.	BUILDINGS.		CONTENTS.							
	Total.	Partial.	Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Sleepers	1	.....	\$145	.....	\$145	.....	.....	.....	.....	.....
Soap factory	1	.....	1,000	.....	550	.....	.....	.....	.....	.....
Stores	4	15	141,000	\$77,650	49,782	\$34,622	\$83,581	\$62,050	\$51,980	\$47,843
Store fixtures	1	.....	.....	.....	.....	.....	400	300	400	300
Storehouses	2	2	3,050	1,500	850	550	3,150	1,900	1,400	1,195
Sugar house	1	.....	100	.....	100	.....	.....	.....	.....	.....
Switch house.....	1	.....	106	.....	106	100	10	.....	.....	.....
Tenements.....	6	7	23,200	18,800	6,008	4,258	27,200	16,500	21,166	7,398
Tinshop	1	.....	.....	.....	.....	.....	2,800	1,200	2,800	1,200
Undertakers .....	.....	2	250	200	250	200	450	200	105	5
Woodyard office.....	.....	1	75	.....	15	.....	.....	.....	.....	.....
Wrapper factory .....	.....	1	10,000	5,000	515	515	11,581	11,000	2,471	2,471
Total.....	112	166	\$641,911	\$399,970	\$244,499	\$167,143	\$451,105	\$303,116	\$161,233	\$110,312

Summary of Causes.

Exposure	66	Burning out chimney	3
Unknown	59	Burning brush	3
Defective chimneys.....	32	Spontaneous combustion...	3
Overheating	19	Rats and matches.....	2
Carelessness	19	Hot ashes.. ..	2
Sparks	17	Gasoline stoves	2
Lamps	16	Children with matches	2
Incendiary	15	Gas jet.	1
Lightning	5	Cigar stub.....	1
Lanterns	5	Tramps	1
Oil stoves.....	4	Foreign substance in picker.	1
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Total number of fires.....			278
Total insurance on buildings			\$399,970.00
Total insurance on contents.....			303,116.00
Total loss on buildings			244,499.00
Total loss on contents			161,233.00
Total insurance paid on buildings			167,143.00
Total insurance paid on contents			110,312.00

TABLE No. 22.—Continued.

Detailed Statistics of Fires in New Hampshire for the Six Months ending January 1, 1901.

Tabulated from reports of City and Town Authorities, under the law of 1889.

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.				
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.	
Bakeries.....	1	1	\$1,050	\$650	\$366	\$366	\$366	\$300	\$300	\$39	\$39
Barber shop .....	...	1	800	600	800	800	.....	150	.....	100	.....
Barns	15	5	21,100	12,550	17,223	6,423	.....	10,715	7,500	7,450	4,852
Blacksmith shops.....	1	1	600	300	116	16	.....	100	.....	100	.....
Boat oar factory.....	...	1	1,000	800	900	760	.....	2,500	450	2,500	450
Boiler houses.....	1	1	4,250	.....	1,250	.....	.....	7,000	.....	.....	.....
Box factories	3	...	14,075	6,500	14,075	6,500	.....	6,500	5,600	6,425	4,500
Bridge	1	...	1,200	.....	1,200	.....	.....	.....	.....	.....	.....
Brush fires	1	1	5,400	.....	5,400	.....	.....	.....	.....	.....	.....
Candy factory.....	...	1	1,500	1,500	50	50	.....	.....	.....	.....	.....
Car house.....	1	...	50	.....	50	.....	.....	50	.....	50	.....
Carpenter shop.....	...	1	400	200	200	200	.....	1,150	500	593	500
Chair factory .....	...	1	4,800	3,063	2,581	2,581	.....	9,000	4,134	9,000	4,134
Church	1	...	8,000	5,000	8,000	5,000	.....	.....	.....	.....	.....
Clothing stores.....	...	2	11,000	7,000	387	387	.....	8,500	7,009	3,679	3,679
Club house.....	1	...	125	.....	125	.....	.....	.....	.....	.....	.....
Drugstore .....	...	1	6,000	5,000	69	69	.....	.....	.....	.....	.....
Dry goods store .....	...	1	.....	.....	.....	.....	.....	3,000	2,000	16	16
Dwellings	45	88	840,959	155,160	86,624	49,877	.....	69,880	32,071	23,742	9,840

TABLE No. 22. — *Continued.*

PROPERTY.	BUILDINGS.		CONTENTS.								
	Total.	Partial.	Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.	
Schoolhouse.....	1	1	\$700		\$700					\$50	
Shed.....	1	1	150		150					84	84
Shoddy mill.....	1	1					400			200	
Steamboat.....	1	1	500	400	200						
Stores.....	2	9	70,950	56,200	19,823	15,818					26,868
Storehouses.....	1	5	7,075	4,950	3,742	3,167					11,675
Tailor shop.....	1	1	4,000	3,000	90	90					
Tenements.....	1	6	24,500	17,000	1,733	933					693
Violin case factory.....	1	1			7,000						13,000
Woodshed.....	1	1	600	25	25	25					
Woodyard.....	1	1	2,000	1,550	638	638					
Total.....	103	165	\$1,182,284	\$368,895	\$267,595	\$138,411	\$267,069	\$164,255	\$133,575	\$69,230	

Summary of Causes.

Unknown	92	Firecrackers	3
Defective chimneys.....	39	Burning out chimney	3
Exposure	22	Gasoline	3
Lightning.....	17	Lanterns	3
Overheating	17	Hot ashes.....	2
Carelessness ..	11	Gasoline stove.	1
Lamps.....	10	Friction pulley	1
Incendiary	8	Furnace	1
Children with matches.....	8	Electric w.res	1
Sparks.....	7	Smoking.....	1
Oil stove explosion	7	Slacking lime	1
Spontaneous combustion....	5	Fumigating	1
Burning brush	3	Boiler	1

Total number of fires.....	268
Total insurance on buildings	\$368,895.00
Total insurance on contents.....	164,255.00
Total loss on buildings	267,595.00
Total loss on contents	133,575.00
Total insurance paid on buildings	138,411.00
Total insurance paid on contents.....	69,230.00

TABLE No. 23.

General Statement of Capital, Assets, Liabilities, Income, and Expenditures of the Fidelity and Casualty Companies for the year 1900.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.	Expenses.
EtnaLife(AccidentDept.)*	.....	.....	\$497,125.57	\$3,459,829.10	\$1,008,214.58	\$554,642.69
American Surety	\$2,500,000.00	\$5,217,513.48	883,867.84	1,355,070.08	1,280,739.68	895,454.63
City Tr. Safe Dep. & Surety	500,000.00	3,348,355.32	2,588,081.76	343,694.52	312,586.04	270,005.43
Employers' Liability	+200,000.00	1,551,883.60	992,673.97	1,488,353.62	1,211,877.39	496,651.21
Fidelity & Casualty	250,000.00	3,936,215.60	2,793,219.47	3,746,257.69	3,480,304.27	1,817,475.93
Fidelity & Deposit. [Glass	1,500,000.00	4,381,313.79	805,411.48	1,386,130.75	1,222,514.29	851,254.43
FrankfortMar.,Acc.&Plate	+200,000.00	842,286.98	584,570.57	1,085,505.73	965,752.57	438,013.89
General Acc. Assur. Corp.	+200,000.00	346,104.32	70,154.86	202,309.66	170,950.46	94,924.65
Guarantee Co. of N. Am.	+200,000.00	701,240.11	140,576.54	151,487.37	122,980.86	83,433.92
Hartford Steam Boiler	500,000.00	2,701,927.06	1,579,286.21	1,288,276.05	1,122,851.06	919,962.02
Lawyers' Surety	500,000.00	756,483.64	51,174.86	112,869.54	110,911.41	101,213.95
Lloyd's Plate Glass	250,000.00	651,165.19	265,138.55	457,077.65	474,355.62	253,175.03
LondonGuar'ntee &Accid't.	+200,000.00	1,171,519.90	741,228.04	944,165.61	820,170.64	361,349.40
Maryland Casualty	750,000.00	2,326,095.53	898,113.18	1,581,220.05	1,364,569.80	914,539.25
National Surety	500,000.00	1,508,541.65	416,217.03	657,540.35	522,560.75	427,431.14
New Amsterdam Casualty.	314,400.00	580,385.67	220,672.94	403,234.14	293,546.52	181,278.39
Preferred Accident	200,000.00	899,231.61	510,790.13	1,108,199.53	971,373.94	622,987.49
Standard Life & Accident.	250,000.00	1,155,222.63	699,861.11	1,278,015.29	1,071,714.63	542,926.85
Travelers'(Accident Dept.)	1,000,000.00	5,984,684.40	2,735,393.03	3,716,174.17	3,127,569.66	1,748,373.58
Union Casualty & Surety	250,000.00	477,011.52	134,797.80	471,830.65	419,158.20	193,246.85
United States Casualty	300,000.00	1,148,796.38	483,790.38	840,272.87	691,290.60	409,934.45
U. S. Fidelity & Guaranty.	1,500,000.00	2,256,197.83	491,629.94	869,451.09	783,664.57	595,224.48
Total	\$12,064,400.00	\$41,940,770.21	\$18,583,775.26	\$26,946,965.51	\$21,499,658.14	\$12,773,499.66

† Deposit capital.

* See Report of Etna Life Insurance Co.

TABLE No. 24.

Summary of the Business of the Fidelity and Casualty Companies within the State during the year 1900.

COMPANIES.	Risks written during year.	Premiums received.	Losses paid.	Losses incurred.
Ethna Life (Accident Department)	\$832,150.00	3,771.84	\$1,217.83	\$1,232.83
American Surety Co.	1,335,248.00	3,292.77	4,675.40	4,675.40
City Trust, Safe Deposit & Surety Co.	289,615.00	946.33		
Employers' Liability Assurance Corporation.	3,135,064.00	13,933.62	3,893.63	2,648.66
Fidelity & Casualty Co.	3,456,352.05	15,264.81	4,832.26	4,832.23
Fidelity & Deposit Co.	2,781,450.00	11,348.74		
Frankfort Marine, Accident & Plate Glass Ins. Co.				
General Accident Assurance Corporation	441,950.00	603.00	75.00	75.00
Guarantee Co. of North America	214,650.00	610.72		
Hartford Steam Boiler Inspection & Insurance Co.	1,194,700.00	11,333.52	221.53	221.53
Lawyers' Surety Co.	74,363.00	60.00		
Lloyd's Plate Glass Insurance Co.	102,924.77	2,060.68	535.01	604.15
London Guarantee & Accident Co.	527,750.00	3,422.98	240.50	240.50
Maryland Casualty Co.	626,383.40	10,908.94	3,282.87	3,282.87
National Surety Co.	61,350.00	288.00		
New Amsterdam Casualty Co.	211,300.00	1,692.57	122.00	72.00
Preferred Accident Insurance Co.	680,000.00	2,270.50	512.30	549.80
Standard Life & Accident Co.	378,350.00	2,429.55	1,403.41	1,403.41
Travelers' (Accident Department)	2,997,920.00	14,040.24	8,464.26	8,464.26
Union Casualty & Surety Co.	702,551.00	2,457.23	1,984.50	1,984.50
United States Casualty Co.	1,972,500.00	1,478.89	109.34	127.29
United States Fidelity & Guaranty Co.	656,085.00	1,993.05		
Total.	\$22,672,656.22	\$104,208.01	\$31,569.84	\$30,414.43

TABLE No. 25.

Showing Capital, Income, Expenditures, Assets, Liabilities, and Surplus of the Life Insurance Companies for the year 1900.

COMPANIES.	Capital.	Income.	Expenditures.	Gross assets.	Liabilities as to policy-holders.	Surplus as regards policy-holders, 1900.
Etna Life	\$1,750,000	\$9,504,636.63	\$6,924,869.52	\$56,094,537.31	\$50,281,952.91	\$5,812,584.40
Connecticut General	150,000	741,755.04	473,557.98	3,771,802.80	3,244,183.07	527,619.73
Connecticut Mutual .....	.....	8,046,743.33	8,084,599.97	64,965,176.15	55,554,769.71	9,410,406.44
Equitable Life	100,000	58,007,130.98	36,499,126.51	304,073,880.35	238,150,307.48	65,923,572.87
Manhattan	100,000	2,794,601.45	2,305,095.12	16,169,823.10	14,660,780.71	1,509,042.39
Massachusetts Mutl' .....	.....	5,826,409.80	3,684,195.28	26,245,622.04	23,905,480.53	2,340,141.51
Metropolitan	2,000,000	33,803,256.86	23,739,757.12	62,158,034.33	53,414,006.42	8,744,027.91
Mutual Benefit .....	.....	13,942,582.72	10,481,216.31	74,311,468.25	68,186,103.34	6,125,364.91
Mutual Life .....	.....	60,582,802.31	39,446,613.51	325,753,152.51	298,721,038.26	57,032,114.25
National Life .....	.....	4,756,953.66	2,816,845.97	19,899,061.63	17,897,996.74	2,001,064.89
New England Mutl' .....	.....	5,373,168.93	4,104,810.21	30,972,032.92	27,850,640.93	3,121,391.99
New York Life .....	.....	59,337,724.89	35,549,569.04	262,196,512.23	216,207,261.06	45,989,251.17
Northwestern Mutl' .....	.....	27,160,804.17	14,323,414.46	139,512,166.31	133,945,513.67	5,566,652.64
Penn Mutual .....	.....	10,935,981.50	6,707,723.49	43,850,982.79	38,152,507.22	5,698,475.57
Phoenix Mutual .....	.....	3,204,212.81	2,261,462.75	13,283,007.93	12,715,223.00	567,784.93
Provid't Life & Trust	1,000,000	7,242,104.29	4,459,283.09	43,009,633.21	36,729,796.81	6,279,836.40
Provident Savings	100,000	3,571,887.97	2,880,926.56	3,890,121.44	3,424,062.61	466,058.83
Prudential	2,000,000	24,311,619.83	18,182,781.23	40,599,991.93	31,398,204.01	9,201,787.92
Security Mutual .....	.....	820,781.09	633,339.01	1,005,386.22	359,719.76	645,666.46
State Mutual .....	.....	3,858,918.17	2,422,538.91	17,793,629.10	15,934,181.90	1,859,447.20
Travel'rs (Life Dep) .....	.....	4,493,056.74	2,445,284.28	24,943,647.12	24,722,199.68	221,447.44
Union Mutual .....	.....	1,959,882.01	1,526,689.59	8,447,449.09	7,900,962.76	546,486.33
United States Life	440,000	1,727,932.70	1,422,714.83	8,373,611.55	7,748,207.61	625,403.94
Washington Life	125,000	3,260,495.74	2,935,047.41	16,144,433.47	15,389,549.03	754,884.44
Total	\$7,765,000	\$355,265,443.62	\$234,311,462.15	\$1,607,455,163.78	\$1,366,484,649.22	\$240,970,514.56

TABLE No. 26.

Detailed Statement of the Income of the Life Insurance Companies for the year 1900.

COMPANIES.	Premiums.	Interest and dividends.	Rents.	All other sources.	Total income.	Excess of income over expenditures.
Aetna Life.....	\$7,151,216.06	\$2,306,272.74	\$86,097.33	\$11,050.50	\$9,504,636.63	\$2,579,767.11
Connecticut General.....	557,557.34	166,411.47	8,416.33	9,369.90	741,755.04	268,197.06
Connecticut Mutual.....	5,086,064.36	2,549,895.12	407,481.19	3,602.66	8,046,743.33	—37,856.64
Equitable Life.....	45,319,138.69	10,206,405.72	2,049,262.23	432,324.34	58,007,130.98	21,508,004.47
Manhattan.....	1,961,691.65	552,022.89	220,150.38	60,736.53	2,794,601.45	489,506.33
Massachusetts Mutual.....	4,730,207.64	1,033,070.86	39,184.06	23,947.24	5,826,409.80	2,142,214.52
Metropolitan.....	31,210,355.51	1,921,638.33	563,133.55	108,129.47	33,803,256.86	10,063,499.74
Mutual Benefit.....	10,411,362.11	3,277,571.33	185,238.36	68,410.92	13,942,582.72	3,461,366.41
Mutual Life.....	47,211,171.38	11,728,548.26	1,062,277.51	580,805.16	60,582,802.31	21,136,188.80
National Life.....	3,923,854.89	709,094.22	123,394.55	610.00	4,756,953.66	1,940,107.69
New England Mutual.....	4,059,410.33	1,161,634.68	139,881.93	12,241.99	5,373,168.93	1,268,358.72
New York Life.....	48,758,378.13	9,577,767.26	952,564.76	48,814.74	59,337,724.89	23,788,155.85
Northwestern Mutual.....	20,934,757.36	5,609,634.88	402,043.52	214,368.41	27,160,804.17	12,837,389.71
Penn Mutual.....	8,821,538.65	1,858,852.81	193,949.86	61,640.18	10,935,981.50	4,223,258.01
Phoenix Mutual.....	2,542,092.80	591,568.20	52,667.34	17,884.47	3,204,212.81	942,750.06
Provident Life & Trust.....	5,294,148.23	1,643,681.23	52,326.27	251,948.56	7,242,104.29	2,782,821.20
Provident Savings.....	3,421,058.59	89,706.37	25,236.98	35,886.13	3,571,887.97	690,961.41
Prudential.....	22,747,825.71	1,244,226.09	310,174.47	9,393.56	24,311,619.83	6,128,838.60
Security Mutual.....	777,579.37	28,746.27	608.00	13,847.45	820,781.09	187,442.08
State Mutual.....	3,117,433.65	633,027.21	105,690.79	2,766.52	3,858,918.17	1,436,379.26
Travelers' (Life Dept.).....	3,319,307.90	1,017,367.74	109,040.99	47,340.11	4,493,056.74	2,047,772.46
Union Mutual.....	1,575,176.25	288,672.28	21,273.58	74,659.90	1,959,882.01	433,192.42
United States Life.....	1,331,749.44	348,405.43	34,847.59	12,930.24	1,727,932.70	305,217.87
Washington Life.....	2,488,817.45	485,039.72	277,836.12	8,782.45	3,260,495.74	325,448.33
Total.....	\$286,752,093.49	\$59,028,981.10	\$7,372,777.69	\$2,111,491.43	\$355,265,543.62	\$120,953,981.47

TABLE No. 27.

Detailed Statement of the Gross Expenditures of the Life Insurance Companies for the year 1900.

COMPANIES.	Death and endowment claims.	Annuities.	Surrendered policies and notes.	Dividends to policy-holders.	Total paid policy-holders.
Ætna Life	\$3,681,267.97	.....	\$356,004.82	\$878,893.59	\$4,916,166.38
Connecticut General	194,023.34	\$75.12	56,395.71	32,446.71	282,940.88
Connecticut Mutual	4,816,995.10	2,003.73	548,652.96	1,305,439.28	6,673,091.07
Equitable Life	16,907,613.01	668,923.98	4,907,821.66	3,481,640.65	25,965,999.30
Manhattan	1,242,598.65	11,065.98	255,177.27	52,163.06	1,560,934.96
Massachusetts Mutual	1,513,609.50	62,979.99	371,104.30	616,937.44	2,564,631.22
Metropolitan Life	9,799,124.21	5,014.90	434,131.67	626,924.33	10,865,195.11
Mutual Benefit	5,005,019.80	72,313.92	1,222,775.58	1,720,341.31	8,020,450.61
Mutual Life	18,874,292.50	1,403,971.83	3,825,532.60	2,258,066.90	26,361,863.83
National Life	988,626.38	19,972.22	407,933.03	152,422.19	1,568,953.82
New England Mutual	2,130,795.00	.....	536,019.40	470,395.41	3,137,209.81
New York Life	15,530,568.47	1,558,451.70	3,438,652.32	2,828,153.71	23,355,826.20
Northwestern Mutual	5,448,598.63	12,860.46	1,164,433.91	3,229,330.47	9,855,223.47
Penn Mutual	2,805,388.19	111,317.06	728,286.01	907,050.50	4,552,041.76
Phoenix Mutual	989,163.64	6,825.73	217,605.99	244,380.67	1,457,976.03
Provident Life and Trust	2,326,475.03	66,826.88	379,481.47	700,984.03	3,473,767.41
Provident Savings	1,312,525.01	1,644.40	185,079.59	121,308.53	1,620,557.53
Prudential	6,226,425.71	17,725.10	477,249.40	484,279.51	7,205,679.72
Security Mutual	333,530.76	328.42	1,387.03	4,040.56	339,286.77
State Mutual	982,418.40	.....	279,358.69	413,366.84	1,680,852.93
Travelers' (Life Dept.)	1,357,788.25	17,615.86	154,261.70	.....	1,529,665.81
Union Mutual	747,063.37	1,311.34	103,822.96	54,943.47	907,141.14
United States Life	602,374.79	17,922.07	164,760.64	88,744.32	873,801.82
Washington Life	1,495,871.12	27,925.43	184,400.18	205,520.24	1,913,716.97
Total	\$106,312,276.83	\$4,087,076.11	\$20,400,328.89	\$20,877,773.72	\$150,682,974.55

TABLE No. 27. —Continued.

COMPANIES.	Dividends to stockholders.	Commissions and expenses of agents.	Paid to officers and employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Abna Life.....	\$175,000.00	\$1,015,877.49	\$258,458.82	\$221,622.27	\$337,744.56	\$6,924,869.52
Connecticut General.....	12,000.00	91,205.06	34,744.96	13,276.93	39,390.15	473,557.93
Connecticut Mutual.....	.....	415,729.47	182,501.79	400,799.41	412,478.23	8,084,599.97
Equitable Life.....	7,000.00	5,193,442.01	1,169,056.05	845,607.71	3,318,021.44	36,439,126.51
Manhattan.....	16,000.00	309,826.35	140,364.83	70,897.98	207,071.00	2,305,095.12
Massachusetts Mutual.....	.....	646,382.88	178,285.22	86,526.58	208,369.38	2,684,195.28
Metropolitan Life.....	140,000.00	7,720,501.63	1,921,931.67	507,321.04	2,584,807.67	23,739,757.12
Mutual Benefit.....	.....	1,046,155.84	371,325.81	410,359.64	632,924.41	10,481,216.31
Mutual Life.....	.....	8,583,436.49	1,269,398.76	849,685.59	2,382,228.84	39,446,613.51
National Life.....	.....	654,229.65	122,467.40	100,139.87	371,055.23	2,816,845.97
New England Mutual.....	.....	428,578.11	166,101.77	110,247.77	262,672.75	4,104,810.21
New York Life.....	.....	8,131,270.47	1,353,921.95	661,481.47	2,047,068.95	35,549,569.04
Northwestern Mutual.....	.....	2,548,329.67	560,540.27	675,697.75	683,623.30	14,323,414.46
Penn Mutual.....	.....	1,189,916.19	262,890.13	396,818.28	306,057.13	6,707,723.49
Phoenix Mutual.....	.....	467,212.60	131,123.63	86,491.62	118,658.87	2,261,462.75
Provident Life & Trust.....	.....	480,280.34	238,244.38	98,285.85	68,705.11	4,459,283.09
Provident Savings.....	6,977.60	612,548.13	272,723.96	49,856.76	318,062.58	2,880,926.56
Prudential.....	200,000.00	7,770,444.83	1,380,083.66	529,587.45	1,096,985.57	18,182,781.23
Security Mutual.....	.....	160,723.34	48,061.73	14,323.04	70,944.13	633,339.01
State Mutual.....	.....	418,696.72	94,493.51	74,140.80	154,354.95	2,422,538.91
Travelers' (Life Dept.)...	.....	450,156.47	122,167.46	90,676.18	252,618.36	2,445,284.28
Union Mutual.....	.....	384,377.72	102,717.36	43,220.72	89,232.65	1,526,689.59
United States Life.....	30,800.00	278,967.14	88,094.46	28,326.15	122,725.26	1,422,714.83
Washington Life.....	8,750.00	509,438.45	183,112.97	80,958.20	239,070.82	2,935,047.41
Total.....	\$596,527.60	\$49,507,727.05	\$10,652,812.55	\$6,446,349.06	\$16,324,871.34	\$234,311,462.15

TABLE No. 28.

Summary of the Business of Life Insurance Companies transacted within the State during the year 1900.

COMPANIES.	POLICIES ISSUED IN 1900.		POLICIES IN FORCE DEC. 31, 1900.		Premiums received in 1900.	Losses and claims incurred in 1900.	Losses and claims paid in 1900.
	Num-ber.	Amount.	Num-ber.	Amount.			
Zetna Life.....	118	\$174,246.00	1,164	\$1,612,581.00	\$51,040.57	\$20,944.00	\$21,044.00
Connecticut General.....	181	211,500.00	641	727,866.00	29,291.80	8,233.00	8,233.00
Connecticut Mutual.....	39	60,200.00	862	1,873,125.00	38,548.86	13,100.00	13,100.00
Equitable Life.....	167	359,939.00	691	1,521,211.00	41,846.09	77,751.00	72,520.00
Manhattan Life.....	19	28,061.00	67	100,183.00	2,456.66	321.00	321.00
Massachusetts Mutual.....	266	368,500.00	2,789	4,599,033.00	125,399.36	83,086.00	80,686.00
Metropolitan Life*.....	1,080	711,721.00	1,924	1,387,740.00	50,699.08	7,300.00	9,800.00
Mutual Benefit.....	22	46,987.00	364	633,108.00	24,562.68	35,876.00	37,876.00
Mutual Life.....	962	1,360,555.00	5,898	10,000,816.00	323,426.24	211,433.91	209,933.91
National Life.....	512	677,493.63	2,157	3,023,337.12	122,709.83	23,924.25	24,424.25
New England Mutual.....	11	21,692.00	284	504,479.00	6,055.04	3,359.00	3,359.00
New York Life.....	397	608,113.00	1,703	2,730,592.00	82,922.35	45,785.29	44,545.29
Northwestern Mutual.....	166	276,500.00	1,143	2,008,013.00	80,363.82	7,830.00	7,830.00
Penn Mutual.....	17	51,500.00	250	578,000.00	23,908.86	1,450.00	2,450.00
Phoenix Mutual.....	61	83,792.00	686	701,754.00	26,707.11	29,358.00	34,358.00
Provident Life & Trust.....	52	66,500.00	133	211,688.00	6,623.22	.....	1,000.00
Provident Savings.....	79	118,717.00	305	445,843.00	12,822.64	.....	.....
Prudential.....	2,823	595,667.00	1,648	698,338.00	20,011.66	1,626.50	1,626.50
Security Mutual.....	3	13,471.00	48	83,971.00	2,197.36	2,000.00	3,000.00
State Mutual.....	56	77,200.00	361	705,668.00	24,870.75	2,605.14	2,605.14
Travelers' (Life Department)	133	239,500.00	397	688,833.00	15,721.10	7,083.00	7,083.00
Union Mutual.....	227	217,075.16	1,230	1,315,125.22	45,835.49	21,252.09	22,252.09
United States Life.....	7	12,000.00	87	90,920.00	1,925.51	3,230.09	8,230.00
Washington Life.....	51	68,797.00	99	124,121.00	3,639.46	5,188.30	5,188.30
Total.....	7,449	\$6,449,726.79	24,931	\$36,266,345.34	\$1,160,585.54	\$612,736.48	\$621,465.48

* Industrial policies issued, 13,071; amount, \$2,764,564.00; premiums received, \$205,338.63; losses paid, \$70,153.65.

TABLE No. 29.

Showing Income, Expenditures, Net Assets, and Certificates in force of the Assessment Casualty Associations for the year 1900.

ASSOCIATIONS.	Net assets Dec. 31, 1899.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1900.	Certificates in force Dec. 31, 1899.	Certificates in force Dec. 31, 1900.	Deaths in 1900.
		Assess- ments.	All other.	Losses and claims.	Expenses.				
Loyal Protective.....	\$19,385.32	\$57,344.50	\$37,516.33	\$56,351.39	\$34,291.00	\$23,602.76	7,432	7,671	38
Masonic Equitable Accident.....	50,321.51	80,274.01	8,846.66	53,221.96	36,096.84	34,005.68	7,045	6,139	11
Masonic Protective.....	25,045.67	27,334.25	41,223.50	26,744.65	34,337.01	33,666.76	6,331	6,407	34
Massachusetts Mutual Accident.....	38,595.81	86,854.85	13,972.01	39,310.62	61,649.69	30,042.10	6,443	6,504	4
Ridgely Protective.....	33,832.82	72,994.00	91,544.05	64,281.84	79,892.39	54,236.64	16,258	14,519	61
Safety Fund Insurance Society.....	163,232.12	114,205.13	6,582.92	26,793.39	71,920.34	194,982.25	3,245	25,944	32
United States Benevolent Society.....	35,854.15	336,745.76	75,992.80	219,671.22	190,552.19	44,388.44	30,239	32,800	90
Total.....	\$307,267.40	\$775,752.50	\$275,678.27	\$486,375.07	\$507,639.26	\$414,925.63	76,703	99,984	273

TABLE No. 30.

Statement of the Business of the Assessment Casualty Associations within the State during the year 1900.

ASSOCIATIONS.	POLICIES IN FORCE Dec. 31, 1900.		Gross amount paid by members.	Losses and claims paid in 1900.	Number of claims paid
	Number.	Amount.			
Loyal Protective Association	1,399	\$370,700.00	\$16,313.25	\$12,823.00	263
Masonic Equitable Accident Association	179	737,425.00	2,661.00	978.34	19
Masonic Protective Association	667	66,700.00	7,725.00	3,274.35	80
Massachusetts Mutual Accident Association.....	134	305,350.00	2,114.06	1,001.47	25
Ridgely Protective Association	1,072	107,200.00	11,502.00	500.00	5
Safety Fund Insurance Society .....	.....	.....	.....	.....	.....
United States Benevolent Society	643	182,400.00	9,359.03	3,851.02	271
Total	4,024	\$1,769,775.00	\$49,674.34	\$22,431.18	663

TABLE No. 31.

Showing Income, Expenditures, and Membership of the Fraternal Beneficiary Associations for the year 1900.

ASSOCIATIONS.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1900.	Mem b er. ship Dec. 31, 1899.	Mem b er. ship Dec. 31, 1900.
	Assessments.		Losses and claims.				
	All other.	All other.	All other.	All other.			
American Benefit Society	\$19,926.37	\$6,819.79	\$49,000.00	\$6,946.16	\$9,674.75	4,514	4,514
American Order Fraternal Helpers	752.09	3,429.25	23,827.89	3,349.20	3,173.75	2,071	2,071
Canada-American Association	84,122.91	2,965.85	12,216.50	2,837.31	2,673.07	831	1,623
Catholic Beneficent Legion	190,034.82	38,305.51	1,200,163.28	33,932.63	184,173.85	41,984	41,984
Christian Burden Bearers	34,883.45	76,699.37	655,000.00	70,462.10	294,182.75	79,893	87,531
Golden Cross, United Order	6,362.48	1,489.34	27,033.25	2,146.81	30,012.50	1,807	1,807
Good Fellows, Royal Society	5,227.74	16,176.16	573,664.33	46,633.35	100,891.93	32,180	25,538
Improved Order Heptasophs	44,079.92	21,624.58	355,750.66	22,431.23	1,174.06	9,478	8,242
Independent Order of Foresters	3,803,553.05	75,117.08	995,611.34	146,837.94	51,738.22	32,850	32,850
Knights of Columbus	351,160.08	491,757.60	1,354,360.41	691,695.17	4,448,829.48	161,459	177,044
Knights of Honor	77,745.49	111,411.36	183,800.00	56,696.14	498,423.26	26,336	30,436
Knights and Ladies of Honor	37,549.92	33,804.34	3,433,877.29	92,377.20	90,193.73	66,868	59,632
Knights of the Maccabees	1,016,043.89	2,543,441.21	1,267,885.20	123,634.36	17,402.31	51,739	49,785
Knights of Pythias	488,457.69	187,739.63	1,350,498.75	154,925.43	1,297,730.19	197,132	203,832
Ladies' Catholic Benevolent Ass'n	77,480.07	361,617.03	338,716.67	38,127.55	519,851.17	66,361	66,361
Ladies of the Maccabees	230,419.37	62,574.46	450,041.34	127,013.15	203,975.53	56,267	57,169
Locomotive Engineers	89,707.95	5,419.37	810,750.00	38,397.42	91,436.29	67,745	71,019
Merrimack County Old Fellows	24,136.09	5,419.34	41,814.80	806.10	2,736.29	1,455	1,455
Nal. Ass'n Postal Railway Clerks	6,465.65	6,352.00	13,233.61	2,564.58	18,903.46	1,306	3,048
New England Order of Protection	92,368.72	41,126.34	439,000.00	37,074.88	21,318.40	26,831	29,125
Odd Fellows' Mutual Relief	980.12					569	
Patrons' Relief Association	1,690.30	1,643.25	8,429.00	1,747.37	3,717.13	887	796
Pilgrim Fathers, United Order	28,668.50	21,712.60	471,900.00	21,269.37	9,701.42	23,831	23,311
Royal Arcanum	1,573,636.76	222,273.42	6,277,668.56	160,189.49	1,966,870.43	133,868	210,074
Royal Tammars of Temperance	40,597.14	24,399.08	336,157.33	33,564.51	41,110.04	12,214	12,697
Scottish Clans	21,223.33	8,824.38	48,000.00	7,532.96	31,649.35	5,328	6,061
Societe des Artisans	265,330.58	110,638.44	164,477.57	83,526.06	257,467.59	13,956	14,846
Sons of Temperance	1,270.86	120.98	26,243.75	3,936.56	1,844.08	966	944
United American Mechanics	4,501.65	5,765.25	6,003.00	282.06	3,608.69	497	203
United Workmen, Ancient Order	1,047,601.50	455,846.98	1,127,319.60	301,160.45	162,675.97	57,294	59,033
Women's Catholic Or. of Foresters	53,697.55	42,718.87	261,700.00	54,462.95	91,668.04	27,988	32,120
Workmen's Benefit	2,665.04	576.65	35,000.00	19,370.00	13,692.69	6,385	6,624
Total	\$8,792,656.49	\$2,282,470.17	\$24,483,292.94	\$2,708,763.93	\$10,671,458.87	1,341,748	1,460,240

TABLE No. 32.

Statement of the Business of the Fraternal Beneficiary Associations within the State during the year ending Dec. 31, 1900.

ASSOCIATIONS.	Date of admission to New Hampshire.	Membership Dec. 31, 1899.	Memberships Dec. 31, 1900.	Gross amount paid by members.	Losses and claims paid during 1900.	No. of claims paid.
American Benefit Society.....	1895	590	408	\$3,804.65	\$2,000.00	2
American Order Fraternal Helpers.....	1895	253	206	2,334.00	.....	.....
Canada-American Association.....	1898	831	1,623	9,179.20	9,374.00	11
Catholic Benevolent Legion.....	1891	10	9	335.94	.....	.....
Catholic Order of Foresters.....	1895	2,298	2,395	17,685.30	18,000.00	14
Christian Burden Bearers.....	1891	318	323	4,171.30	.....	.....
Golden Cross, United Order.....	1891	2,969	2,574	59,889.73	47,000.00	31
Good Fellows, Royal Society.....	1891	165	141	6,331.49	8,000.00	3
Improved Order of Heptasophs.....	1896	38	43	558.35	.....	.....
Independent Order of Foresters.....	1895	1,161	1,662	15,162.25	4,000.00	6
Knights of Columbus.....	1894	230	271	2,826.45	4,000.00	4
Knights of Honor.....	1891	329	280	21,041.30	24,000.00	13
Knights and Ladies of Honor.....	1891	180	159	4,723.44	6,000.00	6
Knights of the Maccabees.....	1896	442	1,040	3,825.58	.....	.....
Knights of Pythias.....	1891	522	564	9,120.95	13,000.00	7
Ladies' Catholic Benevolent Association.....	1900	.....	90	442.42	1,000.00	1
Ladies of the Maccabees.....	1897	109	158	903.25	2,000.00	2
Locomotive Engineers' Life & Accident Ass'n..	1892	197	198	2,551.25	3,000.00	4
Merrimack County Odd Fellows.....	1891	1,455	1,012	18,616.86	41,844.80	.....
National Association Postal Railway Clerks.....	1898	7	11	102.00	.....	.....
New England Order of Protection.....	1891	1,171	1,373	15,790.87	11,000.00	6

Odd Fellows' Mutual Relief.....	560							
Patrons' Relief Association.....	857		11,267.20					
Pilgrim Fathers, United Order.....	3,239	2,915	59,353.82			57,000.00		33
Royal Arcanum.....	491	555	18,287.38			22,500.00		8
Royal Templars of Temperance.....	1891	101	4,520.00			4,000.00		3
Scottish Clans, Order of.....	1892	101	899.20			500.00		1
Societe des Artisans de Montreal.....	1897	177	2,299.80			1,000.00		1
Sons of Temperance National Mutual Relief...	1892	55	1,726.00					
United American Mechanics.....	1893	25	167.75					
United Workmen, Ancient Order.....	1891	2,495	45,224.50			56,000.00		28
Women's Catholic Order of Foresters.....	1899	162	2,014.47					
Workmen's Benefit Association.....	1896	217	1,504.00			2,000.00		2
Total.....	21,773	22,431	\$340,650.70			\$337,218.80		186

TABLE No. 33.

Premiums received by Insurance Companies of other States and Countries for year 1900, Tax thereon, and Date of Admission.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1900.	Premiums received.	Tax on premiums.
Aachen & Munich	Feb. 5, 1897	\$205,268.00	\$3,850.26	\$68.62
Ætna.....	Dec. 30, 1889	4,168,053.00	58,576.87	1,116.43
Agricultural	May 22, 1894	319,400.00	4,891.38	87.14
American, Mass.....	Nov. 9, 1891	458,236.00	5,984.16	99.91
American, N. J.....	Nov. 30, 1889	303,102.00	3,652.09	69.75
American Fire, N. Y.....	May 2, 1898	184,325.00	2,456.55	36.69
Bavarian Mortgage & Ex. Bank*.....	Nov. 25, 1899	.....	.....	.....
Boston	May 15, 1896	498,335.00	9,924.32	175.17
British America	Dec. 31, 1889	343,170.00	5,652.63	103.46
British-American	June 17, 1899	4,908.00	49.08	.98
Caledonian.....	Oct. 20, 1890	748,801.00	13,868.67	238.72
Caledonian-American	April 22, 1899	57,077.00	1,077.74	17.80
Commercial Union	Dec. 7, 1889	1,136,310.00	17,696.17	314.59
Commercial Union, N. Y	Oct. 4, 1898	14,925.00	267.69	5.11
Connecticut	Sept. 22, 1893	512,400.00	7,447.59	141.43
Continental	Mar. 24, 1891	2,075,972.00	32,122.23	594.55
Delaware.....	July 1, 1895	261,830.00	4,849.69	80.07
Eastern.....	Oct. 26, 1899	.....	.....	3.73
Equitable Fire & Marine	Jan. 24, 1898	82,600.00	1,111.70	20.40
Fire Association.....	April 8, 1890	1,365,526.00	22,188.31	447.58
Fire Insurance Co., County of Philadelphia	Feb. 21, 1900	199,266.00	2,875.27	50.98

Fireman's Fund	Dec.	31, 1889	625,128.42	8,307.98	150.27
Firemen's	June	9, 1898	332,880.00	4,311.01	82.94
Fitchburg Mutual	May	23, 1889	1,084,573.00	13,907.75	263.89
Franklin	Jan.	22, 1898	132,618.33	2,057.12	36.67
German-American	April	1, 1896	745,550.00	9,922.53	149.59
Germania	Feb.	20, 1896	176,490.00	2,483.84	48.01
Greenwich	Mar.	21, 1895	407,016.00	5,999.79	199.97
Hamburg-Bremen	Nov.	28, 1898	1,161,377.00	10,580.18	199.97
Hanover	Mar.	2, 1899	781,766.41	9,846.80	98.99
Hartford	Mar.	12, 1890	1,672,928.00	25,072.01	183.73
Home Fire & Marine	Feb.	1, 1892	4,511,280.00	25,357.09	507.14
Home	Feb.	4, 1897	56,714.66	1,062.71	15.70
Imperial	Dec.	2, 1889	284,208.00	4,535.48	82.37
Indemnity	Sept.	30, 1898	21,800.00	327.93	5.72
Insurance Co. of North America	Dec.	6, 1889	2,236,163.00	33,427.87	1,148.42
Lafayette	Nov.	24, 1899	91,601.00	1,467.70	23.31
Lancashire	Mar.	19, 1892	975,727.00	8,076.49	146.19
Lion	June	3, 1899	99,618.00	977.33	17.21
Liverpool & London & Globe	Dec.	20, 1889	2,971,841.00	23,602.38	396.53
London Assurance	May	15, 1895	273,972.00	4,818.11	78.35
London & Lancashire	Nov.	21, 1889	918,233.00	17,496.37	271.84
Magdeburg	April	20, 1897	545,418.00	8,899.54	147.13
Manchester	June	3, 1891	778,462.00	11,017.81	192.72
Manhattan	Feb.	28, 1900	431,090.00	9,437.51	150.61
Mercantile Fire & Marine	July	23, 1891	389,135.00	4,802.14	62.49
Merchants	June	24, 1894	635,995.00	7,121.63	124.40
Merchants & Farmers	Dec.	3, 1890	361,231.00	4,897.90	91.96
Merrimack Mutual	Dec.	17, 1900	.....	.....	.....
Moscow*	Jan.	6, 1900	.....	.....	.....
Munich Reinsurance*	June	6, 1899	.....	.....	114.31
National Fire	Dec.	31, 1889	1,336,318.00	17,625.29	324.30
National Assurance	Aug.	16, 1899	1,073,392.00	10,279.70	200.11

* Taxes paid in part or in full by original insuring companies.

TABLE No. 33.—Continued.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1900.	Premiums received.	Tax on premiums.
Netherlands	Feb. 6, 1899	\$46,590.00	\$891.46	\$14.47
Niagara	Nov. 7, 1891	1,097,974.00	21,019.63	393.03
North British & Mercantile	Jan. 18, 1890	941,453.00	11,273.42	196.22
Northern	Jan. 29, 1890	575,105.00	5,825.16	92.94
North German	Oct. 28, 1899	133,605.00	2,056.39	143.62
Norwalk	Jan. 27, 1896	.....	.....	50.70
Norwich Union	Dec. 31, 1889	766,655.00	10,927.73	196.97
Orient	Jan. 9, 1890	1,011,503.00	14,367.76	264.00
Palatine	Feb. 10, 1893	863,921.00	7,156.55	194.05
Pelican	April 14, 1900	14,250.00	146.78	2.93
Pennsylvania	Aug. 1, 1890	614,316.00	9,179.65	158.98
Phenix, N. Y.	Dec. 3, 1889	1,422,668.00	13,604.93	240.30
Phenix, Conn.	Jan. 7, 1892	1,242,812.00	17,637.15	329.13
Phenix, London.	Dec. 5, 1889	2,061,737.81	15,000.37	267.69
Providence Mutual	Feb. 22, 1893	528,225.00	6,180.17	112.80
Providence Washington	Feb. 1, 1890	1,559,140.00	9,686.39	181.17
Queen	Oct. 7, 1891	765,889.00	13,118.89	214.06
Quincy Mutual	Jan. 3, 1899	236,317.00	3,551.98	71.03
Royal	Aug. 1, 1890	3,783,402.33	35,725.78	605.43
Royal Exchange	Feb. 3, 1900	206,848.00	2,882.72	48.98
Salamandra*	Mar. 8, 1900	.....	.....	22.41
Scottish Union & National	Feb. 20, 1892	1,394,862.00	16,225.23	278.21
Security	Jan. 23, 1899	102,835.00	1,075.53	19.33
Skandia	Mar. 8, 1900	829,458.00	3,112.93	61.70

Springfield Fire & Marine	Dec. 11, 1889	1,137,234.00	16,299.96	294.01
Sun	Feb. 1, 1890	436,044.00	6,386.71	110.40
Svea	Dec. 4, 1896	155,808.00	3,152.96	43.87
Thuringia	May 24, 1899	74,725.00	1,098.67	21.96
Traders'	Feb. 25, 1898	371,582.00	8,214.07	170.91
Traders & Mechanics'	Sept. 4, 1890	813,080.00	11,573.45	222.61
Union Assurance	July 20, 1899	447,623.00	5,189.69	112.35
United Firemen's	Jan. 22, 1897	197,503.00	2,600.51	48.18
United States	May 27, 1892	174,866.00	2,282.19	44.64
Western Assurance	Nov. 2, 1891	1,401,019.00	9,597.44	182.29
Westchester	April 11, 1896	439,357.00	7,526.53	139.99
Williamsburg City	Dec. 29, 1894	562,685.00	7,511.60	138.82
		\$64,463,121.96	\$790,342.80	\$15,179.60
FIDELITY AND CASUALTY COMPANIES.				
Etna Life (Accident Dept.)	1891	\$832,150.00	\$3,771.84	\$37.72
American Surety	1886	1,335,248.00	3,292.77	32.92
City Trust, Safe Deposit & Surety	1894	289,615.00	946.33	18.92
Employers' Liability	1887	3,135,064.00	13,933.62	139.34
Fidelity & Casualty	1886	3,456,352.05	15,264.84	152.64
Fidelity & Deposit	1895	2,781,450.00	11,348.74	170.23
General Accident	1899	441,950.00	603.00	6.03
Guarantee Company of North America	1886	214,650.00	610.72	6.11
Hartford Steam Boiler	1886	1,194,700.00	11,333.52	113.34
Lawyers' Surety	1894	74,363.00	60.00	.60
Lloyd's Plate Glass	1891	102,924.77	2,060.68	20.60
London Guarantee & Accident	1892	527,750.00	3,422.98	34.23
Maryland Casualty	1898	626,383.40	10,908.94	163.63
National Surety	1898	61,350.00	288.00	2.88
New Amsterdam Casualty	1899	211,300.00	1,692.57	16.93
Preferred Accident	1899	680,000.00	2,270.50	22.70
Standard Life & Accident	1890	378,350.00	2,429.55	48.60
Travelers' (Accident Dept.)	1868	2,997,920.00	14,040.24	140.40

* Taxes paid in part or in full by original insuring companies.

TABLE No. 33. — *Continued.*

FIDELITY AND CASUALTY COMPANIES.	Date of admission to New Hampshire.	Amount written in 1900.	Premiums received.	Tax on premiums.
Union Casualty & Surety	1893	\$702,551.00	\$2,457.23	\$49.14
United States Casualty	1895	1,972,500.00	1,478.89	14.79
United States Fidelity & Guaranty	1897	656,085.00	1,993.05	29.89
		\$22,672,656.22	\$104,208.01	\$1,221.64
LIFE INSURANCE COMPANIES.				
Etna Life	1868	\$174,246.00	\$51,040.57	\$510.41
Connecticut General	1869	211,500.00	26,291.80	262.92
Connecticut Mutual	1868	60,200.00	38,548.86	385.48
Equitable Life	1868	359,939.00	41,846.09	418.46
Manhattan	1868	28,061.00	2,456.66	24.57
Massachusetts Mutual	1868	368,500.00	125,339.36	1,253.99
Metropolitan	1869	3,476,285.00	256,037.71	2,560.38
Mutual Benefit	1870	46,987.00	24,562.68	245.63
Mutual Life	1869	1,360,555.00	323,426.24	3,234.26
National Life	1868	677,493.63	122,709.83	2,328.08
New England Mutual	1868	21,692.00	6,055.04	60.55
New York Life	1869	608,113.00	82,922.35	829.22
Northwestern Mutual	1876	276,500.00	80,363.82	803.64
Penn Mutual	1880	51,500.00	23,908.86	478.17
Phoenix Mutual	1869	83,792.00	26,707.11	267.07
Provident Life & Trust	1896	66,500.00	6,623.22	132.46
Provident Savings	1875	118,717.00	12,822.64	128.23

Prudential	1897	595,667.00	20,011.66	200.12
Security Mutual	1900	13,471.00	2,197.36	21.97
State Mutual	1869	77,200.00	24,870.75	248.71
Travelers' (Life Dept.)	1868	239,500.00	15,721.10	157.21
Union Mutual	1869	217,075.16	45,835.49	687.53
United States Life	1870	12,000.00	1,925.51	19.26
Washington Life	1869	68,797.00	3,639.46	19.26
		\$6,449,726.79	\$1,160,585.54	\$15,294.71
ASSESSMENT LIFE AND CASUALTY COMPANIES.				
Loyal Protective	Feb. 4, 1897	\$210,300.00	\$16,313.25	\$163.13
Masonic Equitable Accident	March 2, 1897	54,150.00	2,661.00	26.61
Masonic Protective	March 6, 1896	6,000.00	7,725.00	77.25
Massachusetts Mutual Accident	March 15, 1897	90,200.00	2,114.06	21.14
Northwestern Benevolent	July 1, 1897	.....	.....	270.40
Ridgely Protective	March 6, 1896	9,400.00	11,502.00	115.02
Safety Fund	Aug. 19, 1898	.....	.....	.....
United States Benevolent	May 24, 1897	238,000.00	9,359.03	187.18
Total		\$608,050.00	\$49,674.34	\$860.73
Aggregate		\$94,193,554.97	\$2,104,810.69	\$32,556.68

TABLE No. 34.

Giving Name, Location, Date of Organization or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire, December 31, 1900.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
NEW HAMPSHIRE STOCK.				
Capital.....	Concord.....	Mar. 10, 1886	Lyman Jackman....	Chas. L. Jackman.
Fire Underwriters' Association.....	Concord.....	Dec. 22, 1886	Lyman Jackman....	Thomas M. Lang.
Granite State.....	Portsmouth.....	July 17, 1885	Frank Jones.....	Alfred F. Howard.
New Hampshire.....	Manchester.....	July 7, 1869	U. C. Crosby.....	F. W. Sargeant.
Portsmouth Fire Association.....	Portsmouth.....	Oct. 22, 1887	Frank Jones.....	Alfred F. Howard.
State Dwelling House.....	Concord.....	Jan. 1, 1889	Solon A. Carter.....	Obadiah Morrill.
NEW HAMPSHIRE CASH MUTUALS.				
Concord.....	Concord.....	Aug. 29, 1885	Samuel C. Eastman..	Louis C. Merrill.
Manufacturers & Merchants.....	Concord.....	Dec. 29, 1885	Edward G. Leach....	Lyman Jackman.
NEW HAMPSHIRE TOWN MUTUALS.				
Barnstead.....	Barnstead.....	April 25, 1857	Rufus S. Foss.....	Charles E. Walker.
Bow.....	Bow.....	May 25, 1850	George W. Colby....	George W. Short.
Candia.....	Candia.....	May 26, 1859	Benj. F. Lang.....	Moses F. Emerson.
Canterbury.....	Canterbury.....	June 30, 1849	A. G. Chase.....	Chas. E. Morrill.
Hollis.....	Hollis.....	April 11, 1846	Edward Hardy.....	C. B. Richardson.

London	London	Nov.	17, 1877	E. H. Robinson	Caleb D. Marston.
Lyndeborough	Lyndeborough	May	3, 1862	Nath'l T. McIntire	Jn. H. Goodrich.
Milford	Milford	July	1, 1861	W. R. Fitch	W. D. Sargent.
New Durham	New Durham	June	4, 1887	H. G. Chamberlin	Eben E. Berry.
Northwood	Northwood	July	20, 1861	Moses G. James	Samuel S. James.
Oxford	Oxford	Jan.	26, 1886	George W. Lamprey	Benj. F. Trussell.
Piermont	Piermont	Feb.	25, 1871	H. H. Palmer	Aaron Barton.
Sanbornton	Sanbornton	Mar.	28, 1874	Joshua Lane	H. J. L. Bodwell.
Strafford	Strafford	Jan.	3, 1853	Albert A. Hanson	Geo. F. Johnson.
Sunapee	Sunapee	Jan.	12, 1886	Charles A. Knowlton	Erastus R. Boyce.
Sutton	Sutton	Sept.	15, 1849	Moses L. Pillsbury	Daniel L. Powers.
Tilton & Northfield	Tilton	Nov.	26, 1887	W. Smith Hill	Geo. S. Philbrick.
Weare	Weare	Jan.	5, 1857	Wm. T. Morse	W. S. B. Herbert.
Westmoreland	Westmoreland	April	8, 1876	A. A. Barker	H. D. Pierce.
GRANGE AND COUNTY MUTUALS.					
Grange	Milford	Mar.	28, 1888	Charles McDaniel	E. C. Hutchinson.
Merrimack County	Webster	Mar.	27, 1877	Samuel Cheate	I. A. Burbank.
Rockingham Farmers'	Exeter	June	27, 1833	H. G. Burley	Henry A. Shute.
STOCK COMPANIES OF OTHER STATES.					
Aina	Hartford, Conn.	June,	1819	Wm. B. Clark	Wm. H. King.
Agricultural	Watertown, N. Y.	—,	1853	A. H. Sawyer	W. H. Stevens.
American	Boston, Mass.	June,	1818	Francis Peabody	Henry S. Bean.
American	Newark, N. J.	Feb.	20, 1846	E. O. Doremus	J. H. Worden.
American Fire	New York City	April	30, 1857	George S. A. Young	Walter S. Alley.
Boston	Boston, Mass.	Dec.	23, 1873	Ransom B. Fuller	Thos. H. Lord.
British American	New York City	Feb.	1898	Silas P. Wood	J. M. Biggert.
Caledonian-American	New York City	Dec.	24, 1897	Charles H. Post	N. A. McNeil.
Commercial Union	New York City	Oct.	30, 1890	A. H. Wray	C. J. Holman.
Connecticut	Hartford, Conn.	June,	1850	J. D. Browne	Charles R. Burt.
Continental	New York City	Nov.,	1852	F. C. Moore	Edward Lanning.

TABLE No. 34. — *Continued.*

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Delaware	Philadelphia, Pa.	April 10, 1835	Tattnall Paulding	Henry Lyburn.
Equitable Fire & Marine	New York City	May, 1859	Fred W. Arnold	J. E. Tillinghast.
Fire Association	Philadelphia, Pa.	Mar. 27, 1820	E. C. Irwin	Benj. T. Herkness.
Fire Ins. Co., County of Phila.	Philadelphia, Pa.	May 31, 1832	Chas. R. Peck	E. A. Law.
Fireman's Fund	San Francisco, Cal. ...	May 3, 1863	William J. Dutton	Louis Weinmann.
Firemen's	Newark, N. J.	Dec. 3, 1855	D. H. Duham	A. H. Hassinger.
Franklin	Philadelphia, Pa.	April 22, 1829	J. W. McAllister	Ezra T. Cresson.
German-American	New York City	March, 1872	W. N. Kremer	Charles G. Smith.
Germania	New York City	March, 1895	Hugo Schumann	Charles Ruyskhaver.
Greenwich	New York City	May 5, 1834	Masen A. Stone	Walter B. Ward.
Hanover	New York City	April, 1852	Chas. A. Shaw	Joseph McCord.
Hartford	Hartford, Conn.	May, 1810	George L. Chase	P. C. Royce.
Home	New York City	April, 1853	.....	A. M. Burtis.
Home Fire & Marine	San Francisco, Cal. ...	Sept., 1864	William J. Dutton	Stephen D. Ives.
Indemnity	New York City	April, 1897	J. Montgomery Hare	J. H. Burger.
Insurance Co. of North America	Philadelphia, Pa.	April 14, 1794	Charles Platt	Greville E. Fryer.
Lafayette	New York City	Feb. 10, 1897	Allen W. Adams	Edward H. Betts.
Manhattan	New York City	Feb. 1, 1869	Daniel Myers	Jas. W. Durbrow.
Mercantile Fire & Marine	Boston, Mass.	Feb. 11, 1823	George R. Rogers	James Simpson.
MERCHANTS'	Newark, N. J.	Feb. 28, 1858	G. Lee Stout	Wm. H. Guerin.
National	Hartford, Conn.	Nov. 27, 1871	James Nichols	B. R. Stillman.
Niagara	New York City	July, 1850	Harold Herrick	George W. Dewey.
Orient	Hartford, Conn.	June, 1867	A. G. McIlvaine, Jr.	James Wyper.
Pelican	New York City	March 7, 1899	A. D. Irving	L. P. Bayard.

Pennsylvania.....	Philadelphia, Pa.....	March,	1825	R. Dale Benson.....	W. G. Crowell.
Phoenix.....	Brooklyn, N. Y.....	Sept.	10, 1853	George P. Sheldon.....	Wm. A. Wright.
Phoenix.....	Hartford, Conn.....	May,	1854	D. W. C. Skilton.....	Edw. Milligan.
Providence Washington.....	Providence, R. I.....	—	1799	J. H. De Wolf.....	E. L. Watson.
Queen Insurance Co. of America.....	New York City.....	Sept.	11, 1891	Edward F. Beddall.....	Nevet S. Barton.
Security.....	New Haven, Conn.....	April,	1841	Chas. S. Leete.....	H. Mason.
Springfield Fire & Marine.....	Springfield, Mass.....	—	1849	A. W. Damon.....	W. J. Mackay.
Traders'.....	Chicago, Ill.....	Feb.,	1865	E. Buckingham.....	S. A. Rodhermel.
United Firemen's.....	Philadelphia, Pa.....	April	2, 1860	Robert B. Beuth.....	Dennis J. Sweeney.
United States.....	New York City.....	April	1, 1824	W. W. Underhill.....	S. M. Craft.
Westchester.....	New York City.....	Mar.	14, 1837	George R. Crawford.....	M. O. Brown.
Williamsburgh City.....	Brooklyn, N. Y.....	March,	1853	M. S. Driggs.....	F. H. Way.
MUTUAL COMPANIES OF OTHER STATES.					
Fitchburg.....	Fitchburg, Mass.....	Mar.	23, 1847	Henry G. Morse.....	Lincoln R. Welch.
Merchants & Farmers.....	Worcester, Mass.....	April	1, 1846	John D. Washburn.....	E. B. Stoddard.
Merrimack.....	Andover, Mass.....	Feb.	7, 1828	Joseph A. Smart.....	Geo. A. Parker.
Providence.....	Providence, R. I.....	—	1800	Henry B. Barker.....	H. C. Waters.
Quincy.....	Quincy, Mass.....	Mar.	22, 1851	Chas. A. Howland.....	William H. Fay.
Traders & Mechanics.....	Lowell, Mass.....	June,	1848	Levi Sprague.....	Edward M. Tucke.
COMPANIES OF OTHER COUNTRIES.					
Aachen & Munich.....	Aix-la-Chapelle, Ger'y.....	May	1, 1895	Weed & Kennedy.....	Resident Managers.
British America.....	Toronto, Canada.....	July	17, 1874	George A. Cox.....	P. H. Sims.
Caledonian.....	Edinburgh, Scotland.....	Oct.	20, 1890	Charles H. Post.....	Resident Manager.
Commercial Union.....	London, England.....	Jan.	13, 1871	A. H. Wray.....	Resident Manager.
Hamburg-Bremen.....	Hamburg, Germany.....	May	3, 1873	F. O. Afeld.....	Resident Manager.
Imperial.....	London, England.....	May	21, 1868	T. D. Bellfield.....	Resident Manager.
Lancashire.....	Manchester, England.....	April,	1872	Milton Dargan.....	Resident Manager.
Lion.....	London, England.....	—	1880	James H. Brewster.....	Resident Manager.
Liverpool & London & Globe.....	Liverpool, England.....	—	1848	Henry W. Eaton.....	Resident Manager.

TABLE No. 34. — *Continued.*

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
London Assurance	London, England.....	1872	Chas. L. Case	Resident Manager.
London & Lancashire.....	Liverpool, England.....	17, 1879	A. G. McIlwaine, Jr.	Resident Manager.
Magdeburg	Magdeburg, Germ. y.	Dec. 2, 1896	P. F. Kasor	Resident Manager.
Manchester	Manchester, England.....	Nov. 22, 1890	Geo. S. A. Young.....	Resident Manager.
Moscow	Moscow, Russia	Jan. 1, 1900	John R. Redfield	Resident Manager.
Munich Reinsurance.....	Bavaria, Germany.....	Nov., 1898	Carl Schreiner	Resident Manager.
National Assurance.....	Dublin, Ireland	1899	Geo. E. Kendall	Resident Manager.
Netherlands.....	The Hague, Holland.....	July 28, 1897	Weed & Kennedy.....	Resident Managers
North British & Mercantile.....	London & Edinburgh.....	Dec., 1866	E. G. Richards	Resident Manager.
Northern	London, England.....	Jan., 1876	Geo. W. Babb	Resident Manager.
North German	Hamburg, Germany.....	Sept., 1893	E. Harbers	Resident Manager.
Norwich Union.....	Norwich, England.....	March, 1879	J. Montgomery Hare.....	Resident Manager.
Palatine	Manchester, England.....	Dec. 17, 1892	A. H. Wray	Resident Manager.
Phoenix Assurance.....	London, England.....	Aug., 1879	A. D. Irving	Resident Manager.
Royal	Liverpool, England.....	July, 1851	Field & Cowles	Resident Managers
Royal Exchange.....	London, England.....	1891	Robert Dickson	Resident Manager.
Salamandra	St. Petersburg, Rus.	Dec. 29, 1899	Albert Wilcox & Co.	Resident Managers
Scottish Union	Edinburgh, Scotland.....	Nov. 4, 1880	J. R. Redfield	Resident Manager.
Skandia.....	Stockholm, Sweden.....	1900	C. F. Shallcross.....	Resident Manager.
Sun	London, England.....	Aug. 1, 1882	J. J. Guile.....	Resident Manager.
Svea Fire & Life	Gothenburg, Sweden.....	1884	Weed & Kennedy.....	Resident Managers
Thuringia.....	Erfurt, Germany.....	July, 1896	F. G. Voss.....	Resident Manager.
Union Assurance	London, England.....	1891	Hall & Henshaw.....	Resident Managers
Western Assurance.....	Toronto, Canada.....	Oct. 14, 1874	Geo. A. Cox	C. C. Foster.

FIDELITY & CASUALTY COMPANIES.

American Surety	New York City	April	14, 1884	H. D. Lyman	G. M. Swency.
City Trust, Safe Deposit & Surety ..	Philadelphia	June	4, 1886	Chas. M. Swain	James F. Lynd.
Employers' Liability	London, England	Oct.	1880	Appleton & Dana	Resident Managers
Fidelity & Casualty	New York City	Mar.	20, 1876	Geo. F. Seward	Robert J. Hillas.
Fidelity & Deposit	Baltimore, Md.	Feb.	15, 1890	Edwin Warfield	H. E. Bosler.
Frankfort Marine, Acc. & Pl. Glass..	Frankfort, Germany ..	Aug.	1896	F. G. Voss	Resident Manager.
General Accident Assurance Corp. ...	Perth, Scotland	Feb.	23, 1891	Muir & Haighton ..	Resident Managers
Guarantee Co. of North America	Montreal, Canada	—	1881	Edward Rawlings	Robert Kerr.
Hartford Steam Boiler	Hartford, Conn.	June,	1866	J. M. Allen	J. B. Pierce.
Lawyers' Surety	New York City	Mar.	30, 1892	Joel B. Erhardt	Joel Rathbone.
Lloyd's Plate Glass	New York City	Aug.	1882	Wm. T. Woods	C. E. W. Chambers.
London Guarantee & Accident	London, Eng.	—	1892	A. W. Masters	Resident Manager.
Maryland Casualty	Baltimore, Md.	Feb.	9, 1898	John T. Stone	W. E. Thomsen.
National Surety	New York City	Feb.	24, 1897	Charles A. Dean	Ballard McCall.
New Amsterdam Casualty	New York City	Dec.	30, 1898	Edward V. Loew	Charles T. Hopper.
Preferred Accident	New York City	Mar.	3, 1893	P. C. Lounsbury	K. C. Atwood.
Standard Life & Accident	Detroit, Mich.	May	29, 1884	D. M. Ferry	E. A. Leonard.
Travelers'	Hartford, Conn.	June	17, 1863	James G. Balterson ..	John E. Morris.
Union Casualty & Surety	St. Louis, Mo.	Dec.	29, 1892	Edward Clut	LeGrand L. Atwood.
United States Casualty	New York City	May	2, 1895	J. W. Hinkley	Edson S. Lott.
United States Fidelity & Guaranty ..	Baltimore, Md.	Mar.	19, 1896	John R. Bland	Geo. R. Callis.

LIFE INSURANCE COMPANIES.

Ætna Life	Hartford, Conn.	—	1820	M. G. Bulkeley	Joel L. English.
Connecticut General	Hartford, Conn.	June,	1865	Thomas W. Russell	R. W. Huntington, Jr.
Connecticut Mutual	Hartford, Conn.	June	16, 1846	Jacob L. Greene	Herbert H. White.
Equitable Life	New York City	July	26, 1849	J. W. Alexander	Wm. Alexander.
Manhattan Life	New York City	—	1850	H. B. Stokes	J. H. Giffin.
Massachusetts Mutual	Springfield, Mass. ...	May	1, 1851	John A. Hall	Henry M. Phillips.
Metropolitan Life	New York City	June,	1866	John R. Hegeman	Geo. B. Woodward.
Mutual Benefit	Newark, N. J.	Jan.	31, 1845	Amzi Dodd	Edward L. Dobbins.

TABLE No. 34.—Continued.

LIFE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Mutual Life.....	New York City.....	April, 1842	Richard A. McCurdy.	Wm. J. Easton.
National Life.....	Montpelier, Vt.....	Nov. 13, 1848	James C. Houghton..	Osman D. Clark.
New England Mutual.....	Boston, Mass.....	April 1, 1835	Benj. F. Stevens.....	S. P. Trull.
New York Life.....	New York City.....	1841	John A. McCall.....	Chas. C. Whitney.
Northwestern Mutual.....	Milwaukee, Wis.....	March, 1857	H. L. Palmer.....	J. W. Skinner.
Penn Mutual.....	Philadelphia.....	Feb. 24, 1847	Harry F. West.....	Henry C. Brown.
Phoenix Mutual.....	Hartford, Conn.....	May, 1851	Jonathan B. Bance..	Chas. H. Lawrence.
Provident Life & Trust.....	Philadelphia.....	Mar. 22, 1865	Sammuel R. Shipley...	C. Walter Borton.
Provident Savings.....	New York City.....	Feb. 25, 1875	Edward W. Scott.....	Wm. E. Stevens.
Prudential.....	Newark, N. J.....	1873	John F. Dryden.....	Forrest F. Dryden.
Security Mutual.....	Binghamton, N. Y.....	Nov. 6, 1886	W. G. Phelps.....	Charles M. Turner.
State Mutual.....	Worcester, Mass.....	Mar. 16, 1841	A. G. Bullock.....	Henry M. Witter.
Union Mutual.....	Portland, Me.....	July 17, 1818	Fred E. Richards.....	J. Frank Lang.
United States Life.....	New York City.....	Feb., 1850	Geo. H. Burford.....	A. Wheelwright.
Washington Life.....	New York City.....	Jan., 1860	W. A. Brewer, Jr....	Graham H. Brewer.
ASSESSMENT LIFE AND CASUALTY.				
Loyal Protective.....	Boston, Mass.....	June 12, 1895	Winfield S. Nevins..	Wm. E. Bowen.
Masonic Equitable Accident.....	Boston, Mass.....	Dec. 1, 1891	Albert C. Smith.....	David T. Montague.
Masonic Protective.....	Worcester, Mass.....	June 10, 1895	Francis A. Harrington.	Albert L. Pratt.
Massachusetts Mutual Accident.....	Boston, Mass.....	Dec. 18, 1883	George L. Stevens...	G. Leonard McNeill.
Ridgely Protective.....	Worcester, Mass.....	May 10, 1894	Francis A. Harrington.	Albert L. Pratt.

Safety Fund	Syracuse, N. Y.	Mar.	1889 James W. Merritt	Geo. H. Fulmer.
United States Benevolent	Saginaw, Mich.	Mar.	27, 1891 Wm. F. Pearson	J. Bert Pletcher.
FRATERNAL BENEFICIARY ASSOCIATIONS.				
American Benefit Society	Boston, Mass.	Jan.	17, 1893 Wm. H. Carberry	N. P. Cormack.
American Order Fraternal Helpers ..	Boston, Mass.	Aug.	1, 1892 Samuel P. Tenney	J. C. Simmonds.
Canado-Americaine Association	Manchester, N. H.	Nov.	20, 1896 T. G. Biron	M. E. Lusser.
Catholic Benevolent Legion	Brooklyn, N. Y.	Oct.	12, 1881 John C. McGuire	John D. Carroll.
Catholic Order of Foresters	Chicago, Ill.	May	24, 1883 Thomas H. Cannon	Theo. B. Thiele.
Christian Burden Bearers	Manchester, N. H.	June,	1885 Frank Burr	L. N. Olmsted.
Golden Cross, United Order	Knoxville, Tenn.	July	4, 1876 Fessenden I. Day	W. R. Cooper.
Good Fellows, Royal Society	Boston, Mass.	April,	1882 J. H. McGregor	A. J. Bates.
Improved Order of Heptasophs	Baltimore, Md.	Aug.	28, 1878 M. G. Cohen	S. H. Tattersall.
Independent Order Foresters	Toronto, Canada	July	1, 1881 Oronhyatekha	J. A. McGillivray
Knights of Columbus	New Haven, Conn.	Feb.	1882 Edward L. Hearn	Daniel Colwell.
Knights of Honor	St. Louis, Mo.	June	30, 1873 D. S. Biggs	Noah M. Givan.
Knights and Ladies of Honor	Indianapolis, Ind.	Sept.,	1877 L. B. Lockard	C. W. Harvey.
Knights of the Maccabees	Port Huron, Mich.	Sept.	11, 1885 D. P. Markey	G. J. Siegle.
Knights of Pythias	Chicago, Ill.	Nov.	1, 1877 C. F. S. Neal	Chas. H. Kessler.
Ladies' Catholic Benevolent Ass'n.	Erie, Pa.	March,	1899 E. B. McGowan	J. A. Royet.
Ladies of the Maccabees	Port Huron, Mich.	Oct.	1, 1892 L. M. Hollister	Bina M. West.
Locomotive Engineers	Cleveland, Ohio	Mar.	1, 1894 W. E. Futch	Wm. B. Prenter.
Merrimack County Odd Fellows	Concord, N. H.	Mar.	4, 1871 Horace A. Brown	John W. Bourlet.
Nat'l Ass'n Postal Railway Clerks ..	Portsmouth, N. H.	Dec.	14, 1898 C. L. Shaffer	George A. Wood.
New England Order of Protection ..	Boston, Mass.	Oct.	28, 1887 Levi W. Shaw	Daniel M. Frye.
Odd Fellows' Mutual Relief	Lakeport, N. H.	Sept.,	1874 N. J. Bacheider	George R. Drake.
Patrons' Relief Association	Manchester, N. H.	Jan.	1, 1879 E. P. Hodgdon	F. R. Adams.
Pilgrim Fathers, United Order	Lawrence, Mass.	Mar.	15, 1879 Henry S. Treadwell	Nathan Crary.
Royal Arcanum	Boston, Mass.	June	23, 1877 W. Holt Appar.	W. O. Robson.
Royal Templars of Temperance	Buffalo, N. Y.	Feb.	16, 1870 Frank D. Muse	Esbon B. Rew.
Scottish Clans, Order of	Boston, Mass.	Nov.	30, 1878 W. H. Steen	Peter Kert.
Société des Artisans	Montreal, Canada	Dec.	28, 1876 Joseph Thibeault	AvilaBourbonniere.

TABLE No. 34.—Continued.

FRATERNAL BENEFICIARY ASSOCIATIONS.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Sons of Temperance	Washington, D. C.	June 25, 1879	Benj. R. Jewell	F. M. Bradley.
United American Mechanics	Philadelphia	Sept., 1879	Elmer E. Hill.	John Server.
United Workmen, Ancient Order	Boston, Mass	Feb. 25, 1879	Walter Leigh	J. Edward Burt.
Women's Catholic Order Foresters	Chicago, Ill.	July 17, 1891	Elizabeth Rodgers.	Catherine Hughes.
Workmen's Benefit Association	Boston, Mass.	July 1, 1893	J. Varnum Mott.	James H. Cuiten.

NEW HAMPSHIRE
TOWN MUTUAL
FIRE INSURANCE COMPANIES

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1900.

[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January, 1857.

RUFUS S. FOSS, *President.*

CHARLES E. WALKER, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$35.04
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$108.70
from assessments on premium notes.....	241.58
from interest from all sources.....	3.00
Total income	\$353.28
Balance on hand Dec. 31 of previous year.....	152.74
Total net resources.....	\$506.02

EXPENDITURES.

Paid for losses during the year.....	\$375.00
for adjusting losses.....	4.00
for collecting assessments.....	9.66
for salaries and fees of officers and employees.....	30.00
for making assessments.....	4.00
for incidental expenses.....	43.32
for filing statement.....	5.00
Gross cash expenditures.....	\$470.98

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$192,498.00	\$11,865.63
Risks written during the year.....	31,100.00	1,867.00
Total	\$223,598.00	\$13,732.63
Risks terminated during the year.....	22,235.00	1,333.50
Amount in force Dec. 31, 1900.....	\$201,363.00	\$12,399.13

Losses incurred during the year.....	\$375.00
Assessments laid on premium notes.....	241.58
Date of last assessment, May 5, 1900. Amount collected...	241.58
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance:	
Premium note, six per cent of amount insured.	
Cash premiums, four per cent of premium note.	
Policy fee, one dollar.	

BOW MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 15, 1850.

MYRON COLBY, *President*,

GEORGE W. SHORT, *Secretary*.

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$7.25
Cash deposited in banks.....	1.00
Gross assets	<u>\$8.25</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$3.30
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EXPENDITURES.

Paid for filing statement.....	<u>\$5.00</u>
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GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$55,890.00	\$2,794.50
Risks written during the year.....	1,700.00	85.00
Total	<u>\$57,590.00</u>	<u>\$2,879.50</u>
Risks terminated during the year.....	3,750.00	187.50
Amount in force Dec. 31, 1900.....	<u>\$52,140.00</u>	<u>\$2,607.00</u>

Date of last assessment, 1899. Amount collected.....	\$705.60
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance:	
Premium note, five per cent of amount insured.	
Cash premiums, three per cent of premium note.	
Policy fee, twenty-five cents.	

CANDIA MUTUAL FIRE INSURANCE COMPANY.

Commenced business April 25, 1859.

BENJAMIN F. LANG, *President.*

MOSES F. EMERSON, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash deposited in banks.....	\$164.00
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$56.92
from interest from all sources.....	5.14
Total income	\$62.06
Balance on hand Dec. 31 of previous year.....	146.06
Total net resources.....	\$208.12

EXPENDITURES.

Paid for losses during the year.....	\$3.00
for adjusting losses.....	5.00
for salaries and fees of officers and employees.....	20.33
for incidental expenses.....	2.68
for filing statement.....	5.00
Gross cash expenditures.....	\$36.06

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$96,565.00	\$6,061.75	
Risks written during the year.....	19,200.00	1,195.50	
Total	\$115,765.00	\$7,257.25	
Risks terminated during the year.....	18,600.00	1,157.50	
Amount in force Dec. 31, 1900.....	\$97,165.00	\$6,099.75	
Losses incurred during the year.....		3.00	
Date of last assessment, August, 1895. Amount collected..		299.83	
Largest sum insured in a single risk.....		1,800.00	
Rates charged for insurance:			
Premium note, six to eight per cent of amount insured.			
Cash premiums, two per cent of the premium note.			
Policy fee, fifty cents.			

CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 4, 1849.

A. G. CHASE, *President.*

CHARLES E. MORRILL, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$92.67
All other assets.....	15.45
Gross assets	\$108.12

LIABILITIES.

Losses adjusted and unpaid.....	\$315.00
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INCOME.

Received from premiums and policy fees.....	\$85.59
from assessments on premium notes.....	551.88
Total income	\$637.47
Balance on hand Dec. 31 of previous year.....	51.26
Total net resources	\$688.73

EXPENDITURES.

Paid for losses during the year.....	\$550.00
for collecting assessments.....	11.00
for return premiums.....	2.81
for salaries and fees of officers and employees.....	17.50
for making assessments.....	5.00
for interest	3.75
for incidental expenses	1.00
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$596.06</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$144,250.00	\$8,422.23
Risks written during the year.....	36,625.00	2,120.24
Total	\$180,875.00	\$10,542.47
Risks terminated during the year.....	52,475.00	3,022.73
Amount in force Dec. 31, 1900.....	\$128,400.00	\$7,519.74
Losses incurred during the year.....		615.00
Assessments laid on premium notes.....		551.88
Date of last assessment, August, 1900. Amount collected...		551.88
Largest sum insured in a single risk.....		1,800.00
Rates charged for insurance:		
Premium note, five to six per cent of amount insured.		
Cash premiums, two per cent of premium note.		
Policy fee, fifty cents.		

HOLLIS MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 1, 1846.

EDWARD HARDY, *President.*CHARLES B. RICHARDSON, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$0.15
Cash deposited in banks.....	59.24
Gross assets	<u>\$59.39</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$33.58
from assessments on premium notes.....	1,132.83
from all other sources.....	124.75
	<hr/>
Total income	\$1,291.16

EXPENDITURES.

Paid for losses during the year.....	\$1,224.75
for abatement of assessments.....	16.73
for collecting assessments.....	10.00
for return premiums.....	1.03
for salaries and fees of officers and employees.....	16.00
for making assessments.....	10.00
for incidental expenses.....	7.50
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$1,291.01

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$210,653.00	\$12,789.90
Risks written during the year.....	29,465.00	1,758.50
	<hr/>	<hr/>
Total	\$240,118.00	\$14,548.40
Risks terminated during the year.....	42,083.00	2,429.58
	<hr/>	<hr/>
Amount in force Dec. 31, 1900.....	\$198,035.00	\$12,118.82
Losses incurred during the year.....		1,224.75
Assessments laid on premium notes.....		1,132.83
Date of last assessment, October 1, 1900. Amount collected		510.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, six to ten per cent of amount insured.		
Cash premiums, one per cent of premium note.		
Policy fee, fifty cents.		

LOUDON MUTUAL FIRE INSURANCE COMPANY.

Commenced business November 17, 1877.

E. H. ROBINSON, *President.*CALEB D. MARSTON, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$77.64
Unpaid assessments on premium notes.....	17.75
	<hr/>
Gross assets	\$95.39

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$68.12
from assessments on premium notes.....	408.00
from all other sources.....	107.00
	<hr/>
Total income	\$583.12
Balance on hand Dec. 31 of previous year.....	139.27
	<hr/>
Total net resources.....	\$622.39

EXPENDITURES.

Paid for losses during the year.....	\$500.00
for adjusting losses.....	1.50
for collecting assessments.....	5.00
for salaries and fees of officers and employees.....	31.75
for incidental expenses.....	1.50
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$544.75

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$102,127.50	\$5,106.37
Risks written during the year.....	18,375.00	918.75
	<hr/>	<hr/>
Total	\$120,502.50	\$6,025.12
Risks terminated during the year.....	18,375.00	918.75
	<hr/>	<hr/>
Amount in force Dec. 31, 1900.....	\$103,927.50	\$5,196.37

Losses incurred during the year.....	\$500.00
Assessments laid on premium notes.....	408.00
Date of last assessment, Nov. 15, 1900. Amount collected..	408.00
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, five per cent of the amount insured.	
Cash premiums, one half of one per cent of amount insured.	
Policy fee, fifty cents.	

LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 2, 1862.

NATHANIEL T. McINTIRE, *President.* JOHN H. GOODRICH, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$248.62
Cash deposited in banks.....	114.65
Gross assets	<u>\$363.27</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$28.75
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EXPENDITURES.

Paid for losses during the year.....	\$225.00
for return premiums.....	1.77
for salaries and fees of officers and employees.....	13.25
for making assessments.....	4.00
for incidental expenses.....	.37
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$255.39</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$136,050.00		\$8,163.00
Risks written during the year.....	16,045.00		962.70
Total	\$152,095.00		\$9,125.70
Risks terminated during the year.....	22,125.00		1,327.50
Amount in force Dec. 31, 1900.....	\$129,970.00		\$7,798.20
Losses incurred during the year.....			225.00
Assessments laid on premium notes.....			115.79
Date of last assessment, July 27, 1900.			
Largest sum insured in a single risk.....			2,000.00
Rates charged for insurance:			
Premium note, six per cent of amount insured.			
Cash premiums, three per cent of premium note.			
Policy fee, twenty-five cents.			

MILFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 1, 1861.

W. R. FITCH, *President.*W. D. SARGENT, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$9.92
Cash deposited in banks.....	2,917.10
Interest due and accrued.....	6.66
Gross assets	\$2,933.68

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$198.53
from interest from all sources.....	43.85
from all other sources.....	.84
Total income	\$243.22
Balance on hand Dec. 31 of previous year.....	2,720.00
Total net resources.....	\$2,963.22

EXPENDITURES.

Paid for losses during the year.....	\$10.00
for return premiums.....	1.23
for salaries and fees of officers and employees.....	20.25
for incidental expenses.....	4.75
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$41.23
	<hr/> <hr/>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$164,035.00	\$16,379.00
Risks written during the year.....	34,675.00	3,467.50
	<hr/>	<hr/>
Total	\$198,710.00	\$19,846.50
Risks terminated during the year.....	35,075.00	3,507.50
	<hr/>	<hr/>
Amount in force Dec. 31, 1900.....	\$163,635.00	\$16,339.00
Losses incurred during the year.....		10.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten per cent of amount insured.		
Cash premiums, five per cent of premium note.		
Policy fee, seventy-five cents.		

NEW DURHAM MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 4, 1887.

HORATIO G. CHAMBERLIN, *President.*

EBEN E. BERRY, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash deposited in banks.....	\$93.79
Interest due and accrued.....	3.04
All other assets.....	41.00
	<hr/>
Gross assets	\$137.83

LIABILITIES.

Due for borrowed money and interest.....	\$40.51
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INCOME.

Received from premiums and policy fees.....	\$27.03
from assessments on premium notes.....	10.50
Total income	<u>\$37.53</u>

EXPENDITURES.

Paid for losses during the year.....	\$30.00
for return premiums.....	.50
for salaries and fees of officers and employees.....	22.50
for incidental expenses.....	1.85
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$59.91</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$67,870.00	\$4,072.20
Risks written during the year.....	10,850.00	651.00
Total	<u>\$78,720.00</u>	<u>\$4,723.20</u>
Risks terminated during the year.....	10,200.00	612.00
Amount in force Dec. 31, 1900.....	\$68,520.00	\$4,111.20
Date of last assessment, July 14, 1899. Amount* collected..		381.72
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premiums, three per cent of premium note.		
Policy fee, fifty cents.		

NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1861.

MOSES G. JAMES, *President.*

SAMUEL S. JAMES, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$3.19
Cash in the hands of agents, reported.....	27.71
Gross assets	<u>\$30.90</u>

LIABILITIES.

Due officers for services and expenses.....	\$30.00
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INCOME.

Received from premiums and policy fees.....	\$63.05
from all other sources.....	56.07
Total income	\$119.12

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$39.00
for borrowed money and interest.....	71.93
for filing statement.....	5.00
Gross cash expenditures.....	\$115.93

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$300,227.00	\$16,360.86	
Risks written during the year.....	41,420.00	2,258.75	
Total	\$341,647.00	\$18,620.61	
Risks terminated during the year.....	37,310.00	2,081.40	
Amount in force Dec. 31, 1900.....	\$304,337.00	\$16,539.21	
Date of last assessment, May, 1899. Amount collected.....		605.30	
Largest sum insured in a single risk.....		2,000.00	
Rates charged for insurance:			
Premium note, five to twelve per cent of amount insured.			
Cash premiums, three per cent of premium note.			
Policy fee, fifty cents.			

ORFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 26, 1886.

GEORGE W. LAMPREY, *President.* BENJAMIN F. TRUSSELL, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$2.41
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LIABILITIES.

Due officers for services and expenses.....	\$15.00
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INCOME.

Received from premiums and policy fees.....	\$29.15
from assessments on premium notes.....	634.72
Total income	\$663.87
Balance on hand Dec. 31 of previous year.....	7.49
Total net resources.....	\$671.36

EXPENDITURES.

Paid for losses during the year.....	\$628.50
for collecting assessments.....	6.00
for salaries and fees of officers and employees.....	21.00
for making assessments.....	4.00
for incidental expenses.....	4.45
for filing statement.....	5.00
Gross cash expenditures.....	\$668.95

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$118,785.00	\$6,156.95
Risks written during the year.....	10,980.00	549.00
Total	\$129,765.00	\$6,705.95
Risks terminated during the year.....	5,500.00	295.95
Amount in force Dec. 31, 1900.....	\$124,265.00	\$6,410.00
Losses incurred during the year.....		308.00
Assessments laid on premium notes.....		314.22
Date of last assessment, Sept. 6, 1900. Amount collected..		314.22
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premiums, three per cent of premium note.		
Policy fee, fifty cents.		

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

Commenced business February 25, 1871.

H. H. PALMER, *President.*AARON BARTON, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$32.30
All other assets.....	50.00
	<hr/>
Gross assets	\$82.30

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$66.51
Balance on hand Dec. 31 of previous year.....	13.24
	<hr/>
Total net resources.....	\$79.75

EXPENDITURES.

Paid for commissions.....	\$2.70
for salaries and fees of officers and employees.....	39.00
for incidental expenses.....	.75
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$47.45

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prcm.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$136,550.00		\$9,114.59
Risks written during the year.....	23,725.00		1,748.25
	<hr/>		<hr/>
Total	\$160,275.00		\$10,862.84
Risks terminated during the year.....	21,925.00		1,611.62
	<hr/>		<hr/>
Amount in force Dec. 31, 1900.....	\$138,350.00		\$9,251.22
Date of last assessment, April 3, 1897. Amount collected..			421.36
Largest sum insured in a single risk.....			2,500.00
Rates charged for insurance:			
Premium note, five to twenty per cent of amount insured.			
Cash premiums, three per cent of premium note.			
Policy fee, fifty cents.			

SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 28, 1874.

JOSHUA LANE, *President.*

HERBERT J. L. BODWELL, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$423.32
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LIABILITIES.

Due officers for services and expenses.....	\$36.50
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INCOME.

Received from premiums and policy fees.....	\$103.50
from interest from all sources.....	9.68

Total income	\$113.18
Balance on hand Dec. 31 of previous year.....	352.14

Total net resources.....	\$465.32
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EXPENDITURES.

Paid for commissions.....	\$9.50
for return premiums.....	2.00
for salaries and fees of officers and employees.....	25.50
for filing statement.....	5.00

Gross cash expenditures.....	\$42.00
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GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$126,894.00	\$6,344.70	
Risks written during the year.....	18,805.00	940.25	

Total	\$145,699.00	\$7,284.95	
Risks terminated during the year.....	24,917.00	1,245.85	

Amount in force Dec. 31, 1900.....	\$120,782.00	\$6,039.10	
Largest sum insured in a single risk.....		2,500.00	

Rates charged for insurance:

Premium note, five per cent of amount insured.

Cash premiums, one half of one per cent of amount insured.

Policy fee, twenty-five cents.

STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 3, 1853.

ALBERT A. HANSON, *President.*GEORGE F. JOHNSON, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$17.05
Cash deposited in banks.....	279.53
Interest due and accrued.....	5.09
	<hr/>
Gross assets	\$301.67

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$207.99
from interest from all sources.....	5.09
	<hr/>
Total income	\$213.08
Balance on hand Dec. 31 of previous year.....	154.72
	<hr/>
Total net resources.....	\$367.80

EXPENDITURES.

Paid for return premiums.....	\$8.50
for salaries and fees of officers and employees.....	50.75
for incidental expenses.....	1.88
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$66.13

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$169,601.00	\$9,988.43	
Risks written during the year.....	89,057.00	5,352.87	
	<hr/>	<hr/>	
Total	\$258,658.00	\$15,341.30	
Risks terminated during the year.....	85,962.00	4,956.97	
	<hr/>	<hr/>	
Amount in force Dec. 31, 1900.....	\$172,696.00	\$10,384.33	

Date of last assessment, May 28, 1898. Amount collected..	\$365.21
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, five to ten per cent of amount insured.	
Cash premiums, three per cent of premium note.	
Policy fee, fifty cents.	

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

Commenced business February 8, 1886.

CHARLES A. KNOWLTON, *President.* ERASTUS R. BOYCE, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$298.25
Cash value of notes, bonds, or other securities.....	2,758.69
Cash in the hands of agents, reported.....	35.21
	<hr/>
Gross assets	\$3,092.15

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$678.98
from interest from all sources.....	84.52
from all other sources.....	4.40
	<hr/>
Total income	\$767.90
Balance on hand Dec. 31 of previous year.....	2,960.55
	<hr/>
Total net resources.....	\$3,728.45

EXPENDITURES.

Paid for losses during the year.....	\$485.00
for return premiums.....	10.55
for salaries and fees of officers and employees.....	135.75
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$636.30
	<hr/> <hr/>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$245,700.00	\$13,970.63
Risks written during the year.....	85,100.00	5,923.30
Total	<u>\$330,800.00</u>	<u>\$19,893.93</u>
Risks terminated during the year.....	67,170.00	5,806.94
Amount in force Dec. 31, 1900.....	\$263,630.00	\$14,086.99
Losses incurred during the year.....		485.00
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, one and one third to thirteen per cent of amount insured.		
Cash premiums, one sixth to one and one third per cent of amount insured.		
Policy fee, one dollar.		

SUTTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business September 15, 1849.

MOSES L. PILLSBURY, *President.*DANIEL L. POWERS, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$12.78
Cash deposited in banks.....	100.30
All other assets.....	4.23
Gross assets	<u>\$117.31</u>

LIABILITIES.

(None.)

INCOME.

Received from premiums and policy fees.....	\$46.66
from assessments on premium notes.....	1,007.17
Total income	<u>\$1,053.83</u>

EXPENDITURES.

Paid for losses during the year.....	\$970.00
for collecting assessments.....	7.00
for salaries and fees of officers and employees.....	29.00
for making assessments.....	3.00
for incidental expenses.....	30.20
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$1,044.20</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$99,195.00	\$10,205.20	
Risks written during the year.....	18,895.00	1,930.50	
Total	<u>\$118,090.00</u>	<u>\$12,135.70</u>	
Risks terminated during the year.....	27,180.00	2,792.45	
Amount in force Dec. 31, 1900.....	\$90,910.00	\$9,343.25	
Losses incurred during the year.....		970.00	
Assessments laid on premium notes.....		1,014.00	
Date of last assessment, May, 1900. Amount collected.....		1,007.17	
Largest sum insured in a single risk.....		1,600.00	
Rates charged for insurance:			
Premium note, nine to thirteen per cent of amount insured.			
Cash premiums, one and one half per cent of premium note.			
Policy fee, fifty cents.			

TILTON AND NORTHFIELD MUTUAL FIRE
INSURANCE COMPANY.

Commenced business December 10, 1887.

W. SMITH HILL, *President.*

GEORGE S. PHILBRICK, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$27.15
Cash deposited in banks.....	1,386.83
All other assets.....	100.67
Gross assets	<u>\$1,514.65</u>

LIABILITIES.

Losses reported, not adjusted (estimated).....	\$1,800.00
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INCOME.

Received from premiums and policy fees.....	\$97.05
from interest from all sources.....	41.14
from all other sources.....	6.00
Total income	<u>\$144.19</u>
Balance on hand Dec. 31 of previous year.....	42.97
Total net resources.....	<u><u>\$187.16</u></u>

EXPENDITURES.

Paid for return premiums.....	\$1.20
for salaries and fees of officers and employees.....	7.50
for incidental expenses.....	4.50
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$18.20</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prcm. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$123,375.00	\$6,168.75
Risks written during the year.....	18,910.00	945.50
Total	<u>\$142,285.00</u>	<u>\$7,114.25</u>
Risks terminated during the year.....	24,150.00	1,207.50
Amount in force Dec. 31, 1900.....	\$118,135.00	\$5,906.75
Losses incurred during the year.....		1,800.00
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

Premium note, five per cent of amount insured.

Cash premiums, one half of one per cent of amount insured.

Policy fee, fifty cents.

WEARE MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 5, 1857.

WILLIAM T. MORSE, *President.*W. S. B. HERBERT, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$0.60
Unpaid assessments on premium notes.....	1,618.23
Gross assets	\$1,618.83

LIABILITIES.

Losses adjusted and unpaid.....	\$1,278.00
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INCOME.

Received from premiums and policy fees.....	\$260.65
from assessments on premium notes.....	15.92
Total income	\$276.57
Balance on hand Dec. 31 of previous year.....	165.72
Total net resources.....	\$442.29

EXPENDITURES.

Paid for losses during the year.....	\$156.75
for adjusting losses.....	6.50
for commissions	105.75
for salaries and fees of officers and employees.....	128.00
for making assessments.....	8.00
for incidental expenses.....	31.69
for filing statement.....	5.00
Gross cash expenditures.....	\$441.69

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$461,295.00	\$33,815.60
Risks written during the year.....	119,985.00	9,442.95
Total	\$581,280.00	\$43,258.55
Risks terminated during the year.....	100,835.00	7,424.45
Amount in force Dec. 31, 1900.....	\$480,445.00	\$35,834.10

Losses incurred during the year.....	\$1,278.00
Assessments laid on premium notes.....	1,618.23
Date of last assessment, November 26, 1900.	
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance:	
Premium note, six to twenty per cent of amount insured.	
Cash premiums, two per cent of premium note.	
Policy fee, fifty cents.	

WESTMORELAND MUTUAL FIRE INSURANCE ASSOCIATION.

Commenced business May 15, 1876.

A. A. BARKER, *President.*

H. D. PIERCE, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$22.16
Cash deposited in banks.....	100.63
Unpaid assessments on premium notes.....	17.10
Gross assets	<u>\$139.89</u>

LIABILITIES.

Due officers for services and expenses.....	\$20.00
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INCOME.

Received from premiums and policy fees.....	\$20.31
from assessments on premium notes.....	838.32
Total income	<u>\$858.63</u>
Balance on hand Dec. 31 of previous year.....	48.60
Total net resources.....	<u>\$907.23</u>

EXPENDITURES.

Paid for losses during the year.....	\$851.52
for collecting assessments.....	8.55
for salaries and fees of officers and employees.....	20.00
for filing statement.....	5.00
Gross cash expenditures	<u>\$885.07</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$86,410.00	\$9,504.75
Risks written during the year.....	9,625.00	942.50
Total	\$96,035.00	\$10,447.25
Risks terminated during the year.....	14,825.00	1,832.50
Amount in force Dec. 31, 1900.....	\$81,210.00	\$8,614.75
Date of last assessment, Dec. 16, 1899. Amount collected..		838.32
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten to fifty per cent of amount insured.		
Cash premiums, one half of one per cent of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
MUTUAL
FIRE INSURANCE COMPANIES

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1900.

[These companies rely upon assessments, instead of cash premiums, for the payment of fire losses, and include the Grange Mutual Fire Insurance Company, organized in March, 1888, whose membership is wholly within the State Grange of the Patrons of Husbandry.]

GRANGE MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1888.

CHARLES McDANIEL, *President.*E. C. HUTCHINSON, *Secretary.*

ASSETS, DEC. 31, 1900.

Unpaid assessments on premium notes.....	\$13,000.00
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LIABILITIES.

Losses adjusted and unpaid.....	\$4,960.00
resisted	1,000.00
Due for borrowed money.....	152.37
Due officers for services and expenses.....	891.00
Incidental expenses	361.47
	<hr/>
Gross liabilities	\$7,364.84

INCOME.

Received from premiums and policy fees.....	\$9,237.22
from interest from all sources.....	54.76
	<hr/>
Total income	\$9,291.98
Balance on hand Dec. 31 of previous year.....	4,857.75
	<hr/>
Total net resources	\$14,149.73

EXPENDITURES.

Paid for losses during the year.....	\$12,654.04
for adjusting losses.....	93.96
for commissions	629.75
for return premiums.....	241.55
for salaries and fees of officers and employees.....	622.85
for incidental expenses.....	54.95
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$14,302.10

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$5,233,458.48	\$157,003.75
Risks written during the year.....	1,693,700.00	50,811.00
	<hr/>	<hr/>
Total	\$6,927,158.48	\$207,814.75

Risks terminated during the year.....	\$1,424,580.36	\$42,737.41
Amount in force Dec. 31, 1900.....	\$5,502,578.12	\$165,077.34
Losses incurred during the year.....		15,974.39
Assessments laid on premium notes.....		13,000.00
Date of last assessment, November 23, 1900.		
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, three per cent of amount insured.		
Cash premiums, one half of one per cent of amount insured.		
Policy fee, fifty cents from company and fifty cents from the assured.		

MERRIMACK COUNTY MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 31, 1877.

SAMUEL CHOATE, *President.*

I. A. BURBANK, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash in company's office.....	\$16.24
Cash in the hands of agents, reported.....	2.66
All other assets.....	40.00
Gross assets	\$58.90

LIABILITIES.

Due for borrowed money and interest.....	\$550.00
--	----------

INCOME.

Received from premiums and policy fees.....	\$388.88
from assessments on premium notes.....	85.28
from interest from all sources.....	4.00
from cash loans to the company.....	550.00
Total income	\$1,028.16
Balance on hand Dec. 31 of previous year.....	301.81
Total net resources.....	\$1,329.97

EXPENDITURES.

Paid for losses during the year.....	\$860.00
for adjusting losses.....	5.50
for collecting assessments.....	25.49
for commissions	90.00
for return premiums.....	5.80
for salaries and fees of officers and employees.....	269.75
for interest	16.74
for incidental expenses.....	35.45
for filing statement	5.00
Gross cash expenditures.....	<u>\$1,313.73</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$629,524.00	\$36,625.19
Risks written during the year.....	123,420.00	7,454.15
Total	<u>\$752,944.00</u>	<u>\$44,079.34</u>
Risks terminated during the year.....	119,880.00	6,967.67
Amount in force Dec. 31, 1900.....	\$633,064.00	\$37,111.67
Losses incurred during the year.....		860.00
Date of last assessment, Sept. 30, 1899. Amount collected		1,055.20
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to seven per cent of amount insured.		
Cash premiums, four per cent of premium note.		
Policy fee, fifty cents.		

ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Commenced business June, 1833.

HARRISON G. BURLEY, *President.*

HENRY A. SHUTE, *Secretary.*

ASSETS, DEC. 31, 1900.

Cash deposited in banks.....	\$1,788.80
Unpaid assessments on premium notes.....	2,037.80
Cash in the hands of agents, reported.....	495.49
Gross assets	<u>\$4,322.09</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$386.62
Due for borrowed money and interest.....	29,883.75
	<hr/>
Gross liabilities	\$30,270.37

INCOME.

Received from premiums and policy fees.....	\$1,555.71
from assessments on premium notes.....	8,966.55
from cash loans to the company.....	16,350.00
	<hr/>
Total income	\$26,872.26
Balance on hand Dec. 31 of previous year.....	3,238.63
	<hr/>
Total net resources.....	\$30,110.89

EXPENDITURES.

Paid for losses during the year.....	\$19,340.71
for adjusting losses.....	395.88
for collecting assessments.....	820.26
for commissions	415.53
for return premiums	29.86
for salaries and fees of officers and employees.....	600.00
for borrowed money and interest.....	5,963.71
for incidental expenses.....	751.14
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$28,322.00

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prcm. Notes.</i>
Risks outstanding Dec. 31, 1899.....	\$5,190,774.00	\$297,926.64
Risks written during the year.....	623,111.00	37,773.43
	<hr/>	<hr/>
Total	\$5,813,885.00	\$335,700.07
Risks terminated during the year.....	784,879.00	45,402.57
	<hr/>	<hr/>
Amount in force Dec. 31, 1900.....	\$5,029,006.00	\$290,297.50
Losses incurred during the year.....		15,565.83
Date of last assessment, Sept. 4, 1899. Amount collected...		30,741.28
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five to nine per cent of amount insured.		
Cash premiums, three per cent of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
CASH MUTUAL
FIRE INSURANCE COMPANIES

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1900.

CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President.*LOUIS C. MERRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Boston & Albany R. R.....	\$1,000.00	\$2,450.00
Boston & Maine R. R.....	3,700.00	7,030.00
Chicago & Northwestern R. R.....	2,000.00	3,200.00
Chicago, Burlington & Quincy R. R.....	2,000.00	2,700.00
Concord & Montreal R. R.....	1,000.00	2,000.00
New York Central R. R.....	2,000.00	2,700.00
Northern R. R.....	1,000.00	1,600.00
Pemigewasset Valley R. R.....	1,200.00	1,800.00
Pennsylvania R. R.....	1,100.00	1,430.00
St. Louis & San Francisco R. R.....	7,000.00	3,900.00
Amoskeag Manufacturing Co.....	2,000.00	3,400.00
Concord Gas Light Co.....	600.00	840.00
Eagle & Phenix Hotel Co.....	1,000.00	1,250.00
Manchester Mills	1,000.00	940.00
New Hampshire Spinning Mills.....	2,500.00	2,500.00
The Pullman Co.....	3,000.00	5,850.00
Standard Oil Co.....	1,000.00	7,000.00
Quincy Railroad Bridge Co.....	1,000.00	2,000.00
Mergenthaler Linotype Co.....	1,000.00	1,700.00
<i>BONDS.</i>		
St. Louis & San Francisco R. R.....	\$1,000.00	\$900.00
Total values.....	<u>\$36,100.00</u>	<u>\$55,190.00</u>
Market value of stocks and bonds.....		\$55,190.00
Cash in company's office.....		81.02
Cash deposited in banks.....		8,525.26
Interest due and accrued.....		100.00
Premiums in course of collection.....		1,054.46
Gross available assets.....		<u>\$64,950.74</u>
Assessable contingent premiums on outstanding risks, \$59,001.22.		

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$150.00
reported, but not adjusted.....	38.78
Net amount of unpaid losses.....	<u>\$188.78</u>

Unearned premiums at fifty per cent of gross premiums...	\$14,776.86
Profits or surplus due on terminated policies.....	685.32
Commissions on premiums in course of collection.....	178.05
Liabilities, except surplus.....	\$15,829.01
Surplus	49,121.73
Gross liabilities, including surplus.....	<u>\$64,950.74</u>

III. INCOME.

Cash received for gross premiums.....	\$15,965.73
Deduct reinsurance and return premiums.....	886.87
Net cash premiums received during the year.....	\$15,078.86
Interest and dividends from all sources.....	3,110.19
Income from all other sources.....	50.80
Gross cash income.....	\$18,239.85
Contingent premiums received during the year, \$31,626.86.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$10,973.42
Commissions on premiums.....	2,260.71
Salaries and fees of officers and employees.....	1,200.00
Profits or surplus on terminated policies.....	2,647.58
Office and incidental expenses.....	314.39
Gross cash expenditures.....	<u>\$17,396.10</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1899.....	\$2,251,334.84	\$29,817.25	\$59,501.30
Risks written during the year....	1,078,368.74	15,965.73	31,626.86
Total	\$3,329,703.58	\$45,782.98	\$91,128.16
Risks terminated during the year..	1,104,210.29	16,229.26	32,126.94
Amount in force Dec. 31, 1900	\$2,225,493.29	\$29,553.72	\$59,001.22
Cash received from other companies for insurance.....			2,062.86
Losses incurred during the year.....			11,016.36
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, thirty, and forty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,005,170.74
Cash premiums received.....	15,005.14
Contingent premiums therewith.....	29,691.92
Losses paid during the year.....	9,789.36
Losses incurred during the year.....	9,968.14

MANUFACTURERS AND MERCHANTS' MUTUAL
FIRE INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President.*

LYMAN JACKMAN, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$9,480.00
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SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Chicago, Burlington & Quincy R. R.....	\$1,000.00	\$1,410.00
Concord & Montreal R. R.....	3,600.00	7,118.00
Northern R. R.....	1,300.00	2,145.00
Boston & Maine R. R.....	1,500.00	2,925.00
Fire Underwriters' Association.....	100.00	150.00
Capital Fire Insurance Company.....	2,000.00	2,000.00
Metropolitan West Side Electric Co.....	2,700.00	2,216.00
<i>BONDS.</i>		
United States Government.....	\$1,500.00	\$1,650.00
New York & New England R. R.....	2,000.00	2,300.00
Chicago, Burlington & Quincy R. R.....	200.00	272.00
Rutland R. R.....	3,000.00	3,360.00
Xenia Water Co.....	2,000.00	2,040.00
Denver Consolidated Electric Co.....	3,000.00	3,000.00
Metropolitan West Side Electric Co.....	3,000.00	3,000.00
Davidson Investment Co.....	3,800.00	800.00
New Hampshire Trust Co.....	3,000.00	2,000.00
Nebraska Loan Land Co.....	3,000.00	3,000.00
Total values.....	<u>\$36,700.00</u>	<u>\$39,386.00</u>

Market value of stocks and bonds.....	\$39,386.00
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COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>	
Capital Fire Insurance Co.....	\$6,000.00	\$6,000.00	
Loans on collateral securities.....			\$6,000.00
Cash in company's office.....			164.55
Cash deposited in banks.....			20,406.07
Interest due and accrued.....			950.67
Premiums in course of collection.....			4,055.67
Gross available assets.....			\$80,442.96
Assessable contingent premiums on outstanding risks, \$124,792.30.			

II. LIABILITIES.

Net amount of unpaid losses.....	\$5,219.14
Unearned premiums at fifty per cent of gross premiums...	31,279.17
Due or to become due for borrowed money and interest...	3,000.00
Due to other companies for reinsurance.....	260.19
Return premiums due on cancelled policies.....	301.39
Profits or surplus due on terminated policies.....	358.42
Commissions on premiums in course of collection.....	600.32
Rents, taxes, salaries, and incidental expenses.....	390.72
Liabilities, except surplus.....	\$41,409.35
Surplus	39,033.61
Gross liabilities, including surplus.....	\$80,442.96

III. INCOME.

Cash received for gross premiums.....	\$33,561.56
Deduct reinsurance and return premiums.....	3,271.13
Net cash premiums received during the year.....	\$30,290.43
Interest received on mortgages.....	208.28
Interest and dividends from all other sources.....	3,071.40
Income from all other sources.....	64.55
Gross cash income.....	\$33,634.66
Contingent premiums received during the year, \$68,773.28.	

IV. EXPENDITURES.

Gross amount paid for losses.....	\$26,118.53
Deduct amount received for reinsurance.....	1,500.33
Net amount paid for losses during the year.....	\$24,618.20

Commissions on premiums.....	\$4,849.27
Salaries and fees of officers and employees.....	3,235.04
Profits or surplus on terminated policies.....	2,873.50
Rents	500.00
Office and incidental expenses.....	1,551.51
	<hr/>
Gross cash expenditures.....	\$37,627.52
	<hr/> <hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1899.....	\$5,123,127.00	\$70,569.67	\$140,943.98
Risks written during the year.....	2,254,903.00	34,796.16	68,773.28
	<hr/>	<hr/>	<hr/>
Total	\$7,378,030.00	\$105,365.83	\$209,717.26
Risks terminated during the year..	2,601,432.00	40,711.07	80,732.12
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$4,776,598.00	\$64,654.76	\$128,985.14
Deduct amount reinsured.....	147,386.00	2,096.42	4,192.84
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1900	\$4,629,512.00	\$62,558.34	\$124,792.30
Contingent premiums on outstanding risks, less assessments paid thereon			128,985.14
Cash received of other companies for insurance.....			3,597.08
Losses incurred during the year.....			30,482.79
Percentage of cash premium returned during the year as profit or surplus:			

Ten, twenty, and forty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$2,217,402.83
Cash premiums received.....	33,975.78
Contingent premiums therewith.....	65,132.52
Losses paid during the year.....	25,424.57
Losses incurred during the year.....	29,388.83

NEW HAMPSHIRE
STOCK
FIRE INSURANCE COMPANIES

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1900.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President.*CHARLES L. JACKMAN, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$102,875.40
Loans on mortgages of real estate (first liens).....	89,619.80
Interest due and accrued thereon.....	1,482.85
Value of lands mortgaged.....	\$69,025.00
Value of buildings thereon.....	138,000.00
Insurance held as collateral.....	84,100.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Concord & Montreal R. R.....	\$6,000.00	\$12,000.00
Page Belting Co.....	1,250.00	1,250.00
Prescott Piano Co.....	2,500.00	2,500.00
Amoskeag Manufacturing Co.....	1,000.00	1,725.00
Nashua Manufacturing Co.....	1,000.00	1,540.00
Pullman Palace Car Co.....	3,000.00	6,000.00
Concord Real Estate Co.....	5,000.00	5,000.00
Amory Manufacturing Co.....	700.00	966.00
National Bank of Lebanon, N. H.....	1,000.00	1,250.00
Metropolitan West Side Elevated R. R.....	1,200.00	898.00
<i>BONDS.</i>		
City of Concord.....	\$25,000.00	\$28,000.00
City of Dover.....	26,000.00	28,080.00
City of Portsmouth.....	40,000.00	43,200.00
City Water Co., Merrill, Wis.....	5,000.00	5,000.00
Winfield Water Co., Winfield, Kan.....	3,000.00	3,000.00
Grand Forks Gas & Electric Co.....	2,500.00	2,500.00
Metropolitan West Side Elevated R. R.....	1,000.00	980.00
Denver Consolidated Electric Co.....	1,000.00	1,000.00
Town of Montrose, Col.....	800.00	800.00
Nebraska Loan & Trust Co.....	500.00	500.00
New Hampshire Trust Co.....	5,850.00	4,680.00
Muscatine Mortgage & Trust Co.....	3,250.00	2,600.00
Central Loan & Debenture Co.....	3,285.00	2,628.00
Johnson Loan & Trust Co.....	1,400.00	395.00
Wichita Water Co., Wichita, Kan.....	2,000.00	2,000.00
City of Kingman, Kan., Water Co.....	1,000.00	500.00
Denver Consolidated Gas & Electric Co.....	5,000.00	4,400.00
Total values	<u>\$149,235.00</u>	<u>\$163,392.00</u>

Market value of stocks and bonds.....	\$163,392.00
Cash in company's office.....	3,023.20
Cash deposited in bank.....	21,977.05
Interest due and accrued.....	911.23
Gross premiums in course of collection, less \$7,141.97 for commissions, etc.	35,265.88
Rents due and accrued.....	507.33
Due for reinsurance on losses paid.....	129.53
	<hr/>
Gross assets	\$419,184.27
Deduct ledger liabilities.....	5,000.00
	<hr/>
Total assets	\$414,184.27

LIABILITIES.

Net amount of unpaid losses.....	\$16,923.55
Unearned premiums at fifty per cent of gross premiums..	140,002.75
Due and accrued for salaries, rent, and incidental expenses	12,307.29
Return premiums	6,407.49
Reinsurance	1,014.71
	<hr/>
Gross liabilities, except capital and surplus.....	\$176,655.79
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	37,528.48
	<hr/>
Surplus as regards policy-holders.....	237,528.48
	<hr/>
Total liabilities, including capital and surplus.....	\$414,184.27

INCOME.

Cash received for gross premiums.....	\$343,736.46
Deduct reinsurance, rebate, and return premiums.....	124,813.64
	<hr/>
Net cash received for premiums—all fire.....	\$218,922.82
Received for interest on mortgages.....	5,336.95
Interest and dividends from all other sources.....	7,256.98
Income from all other sources.....	5,714.36
	<hr/>
Gross cash income.....	\$237,231.11

EXPENDITURES.

Gross amount paid for losses.....	\$227,493.75
Deduct salvage and reinsurance.....	71,260.68
	<hr/>
Net amount paid for losses—all fire.....	\$156,233.07
Dividends paid stockholders.....	8,000.00
Commissions and brokerage.....	51,727.38
Salaries and fees of officers and employees.....	11,631.22

State and local taxes.....	\$7,693.22
Rents	700.12
All other payments and expenditures.....	10,292.51
Gross cash expenditures	<u>\$246,277.52</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$30,331,763.00	\$373,474.76
Written or renewed during the year.....	29,179,147.00	340,293.15
Total	\$59,510,910.00	\$713,767.91
Deduct risks expired or terminated.....	26,554,494.00	339,054.74
In force at the end of the year.....	\$32,956,416.00	\$374,713.17
Deduct amount reinsured.....	5,536,126.00	94,707.66
Net amount in force Dec. 31, 1900.....	<u>\$27,420,290.00</u>	<u>\$280,005.51</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$158,989.71
Company's stock owned by the directors, at par value.....	36,200.00
Dividends declared during the year (4 per cent).....	8,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written	\$4,234,332.23
Premiums received	70,116.67
Losses paid	63,490.46
Losses incurred	67,620.34

FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.*

THOMAS M. LANG, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$10,000.00.

ASSETS.

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Capital Fire Insurance Co.....	\$14,300.00	\$14,300.00
Iowa Loan & Trust Co.....	1,000.00	1,250.00

Page Belting Co.....	\$250.00	\$250.00
Pullman Palace Car Co.....	1,500.00	3,000.00
National Bank of Lebanon.....	1,000.00	1,250.00
Metropolitan Elevated R. R.....	2,100.00	1,764.00
Mergenthaler Linotype Co.....	1,000.00	1,850.00
Erie Telegraph & Telephone Co.....	700.00	700.00

BONDS.

Ellensburg City	\$1,000.00	\$1,000.00
City Water Company.....	1,000.00	1,000.00
Atchison, Topeka & Santa Fe R. R.....	500.00	500.00
City of Huron.....	1,000.00	1,000.00
New Hampshire Trust Co.....	4,225.00	3,300.00
West End Elevated R. R.....	2,000.00	1,960.00
Central Loan & Land Co.....	2,305.00	2,270.00
Muscatine Mortgage Co.....	950.00	450.00
Davidson Investment Co.....	5,000.00	500.00
Total values	<u>\$29,830.00</u>	<u>\$36,344.00</u>

Market value of stocks and bonds..... \$36,344.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value. Amount Loaned.</i>		
Capital Fire Insurance Co.....	}	\$800.00	\$100.00
Concord & Montreal R. R.....			
I. O. O. F. Music Hall Association.....			
Wentworth Creamery Co.....			
Capital Fire Insurance Co.....	400.00	400.00	
Demand notes secured.....	.....	65.00	
Total market value and amount loaned..	<u>\$1,200.00</u>	<u>\$565.00</u>	
Loans on collateral securities.....			\$565.00
Cash in company's office.....			12.47
Cash deposited in bank.....			949.10
Gross premiums in course of collection, less \$239.13 for commissions, etc			1,461.92
Gross assets			<u>\$39,332.49</u>
Deduct ledger liabilities.....			9,100.00
Total assets			<u>\$30,232.49</u>

LIABILITIES.

Net amount of unpaid losses.....	\$312.84
Unearned premiums at fifty per cent of gross premiums....	8,262.22
Due and accrued for salaries, rent, and incidental expenses	35.62
Return premiums	141.01
Gross liabilities, except capital and surplus.....	<u>\$8,751.69</u>

Paid-up capital	\$10,000.00	
Surplus beyond all liabilities.....	11,480.00	
		<hr/>
Surplus as regards policy-holders.....		\$21,480.00
Total liabilities, including capital and surplus.....		<u>\$30,232.49</u>

INCOME.

Cash received for gross premiums.....	\$8,454.59	
Deduct reinsurance, rebate, and return premiums.....	1,088.63	
		<hr/>
Net cash received for premiums—all fire.....		\$7,365.96
Interest and dividends from all sources.....		1,926.54
Income from all other sources.....		834.29
		<hr/>
Gross cash income.....		\$10,126.79

EXPENDITURES.

Gross amount paid for losses.....	\$9,836.78	
Deduct salvage and reinsurance.....	2,117.00	
		<hr/>
Net amount paid for losses—all fire.....		\$7,719.78
Dividends paid stockholders.....		600.00
Commissions and brokerage.....		1,227.10
Salaries and fees of officers and employees.....		1,210.00
State and local taxes.....		126.00
Rents		200.00
All other payments and expenditures.....		1,436.38
		<hr/>
Gross cash expenditures.....		<u>\$12,519.26</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$3,021,083.00	\$23,877.52
Written or renewed during the year.....	666,580.00	9,774.13
		<hr/>
Total	\$3,687,663.00	\$33,651.65
Deduct risks expired or terminated.....	2,304,789.00	15,488.56
		<hr/>
In force at the end of the year.....	\$1,382,874.00	\$18,163.09
Deduct amount reinsured.....	102,132.00	1,638.65
		<hr/>
Net amount in force Dec. 31, 1900.....	<u>\$1,280,742.00</u>	<u>\$16,524.44</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$10,096.54
Company's stock owned by the directors, at par value.....	8,000.00
Dividends declared during the year (6 per cent).....	600.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written	\$666,580.00
Premiums received	9,774.13
Losses paid	9,384.00
Losses incurred	9,693.20

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 15, 1885.

FRANK JONES, *President.*

ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$31,900.00
Loans on mortgages of real estate (first liens).....	13,600.00
Interest due and accrued thereon.....	2,006.93

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Boston & Maine R. R.....	\$12,300.00	\$23,985.00
Dover Gas Light Co.....	3,325.00	3,325.00
Wolfeborough Loan & Banking Co.....	5,000.00	5,000.00
Worcester, Nashua & Rochester R. R.	5,100.00	6,885.00
Concord & Montreal R. R.....	3,500.00	7,000.00
<i>BONDS.</i>		
State of Massachusetts.....	\$20,000.00	\$23,000.00
Boston, Mass.	20,000.00	22,170.00
Quincy, Mass.	6,000.00	7,087.50
Malden, Mass.	17,000.00	18,926.50
Taunton, Mass.	8,000.00	8,987.20
Newton, Mass.	9,000.00	10,722.60
Manchester, N. H.....	100,000.00	105,620.00
Portsmouth, N. H.....	10,000.00	11,094.05
Dover, N. H.....	10,000.00	10,789.00
Nashua, N. H.....	10,000.00	11,061.40
Concord, N. H.....	1,000.00	1,142.80
Laconia, N. H.....	10,000.00	11,524.80
Pittsfield, N. H.....	2,500.00	2,724.00
Peterborough, N. H.....	4,000.00	4,320.40
Newport, N. H.....	5,000.00	5,000.00
Hillsborough County, N. H.....	10,000.00	11,382.00

Coös County, N. H.....	\$5,000.00	\$5,000.00
Rockingham County, N. H.....	10,000.00	10,698.80
Columbia County, Wash.....	8,000.00	8,000.00
Burlington, Vt.	5,000.00	5,591.00
Concord & Montreal R. R.....	10,000.00	11,175.00
Boston & Lowell R. R.....	10,000.00	10,947.00
Fitchburg R. R.....	5,000.00	5,686.00
Nashua Card & Glazed Paper Co.....	5,000.00	5,000.00
New Hampshire Trust Co.....	7,800.00	5,460.00
Eastman Freight Car Heater Co.....	26,000.00	26,000.00
Emporia Electric & Gas Light Co.....	2,000.00	2,000.00
Chippewa Falls Water-Works Co.....	10,500.00	10,500.00
Water, Light & Power Co., St. Cloud.....	10,000.00	10,000.00
Total values	<u>\$86,025.00</u>	<u>\$427,815.05</u>

Market value of stocks and bonds.....	\$427,815.05
Cash in company's office.....	2,879.67
Cash deposited in bank.....	29,371.27
Interest due and accrued.....	2,006.93
Gross premiums in course of collection, less \$8,651.84 for commissions, etc.	47,731.23
Due for reinsurance on losses paid.....	<u>71.28</u>
Gross assets	\$555,375.43

LIABILITIES.

Net amount of unpaid losses.....	\$27,819.84
Unearned premiums at fifty per cent of gross premiums....	207,982.78
Due and accrued for salaries, rent, and incidental expenses	1,093.54
Return premiums	3,864.13
Reinsurance	<u>6,669.89</u>
Gross liabilities, except capital and surplus.....	\$247,430.18
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	<u>107,945.25</u>
Surplus as regards policy-holders.....	<u>307,945.25</u>
Total liabilities, including capital and surplus.....	<u><u>\$555,375.43</u></u>

INCOME.

Cash received for gross premiums.....	\$401,334.42
Deduct reinsurance, rebate, and return premiums.....	<u>111,110.37</u>
Net cash received for premiums—all fire.....	\$290,224.05
Received for interest on mortgages.....	657.61
Interest and dividends from all other sources.....	18,089.21
Income from all other sources.....	<u>1,356.52</u>
Gross cash income	\$310,327.39

EXPENDITURES.

Gross amount paid for losses.....	\$240,900.62
Deduct salvage and reinsurance.....	42,499.95
Net amount paid for losses—all fire.....	\$198,400.67
Dividends paid stockholders.....	12,000.00
Commissions and brokerage.....	54,035.24
Salaries and fees of officers and employees.....	11,380.00
State and local taxes.....	8,569.36
Rents	1,385.00
All other payments and expenditures.....	24,163.03
Gross cash expenditures	<u>\$309,933.30</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$45,581,811.00	\$540,283.39
Written or renewed during the year.....	32,565,242.00	412,886.94
Total	<u>\$78,147,053.00</u>	<u>\$953,170.33</u>
Deduct risks expired or terminated.....	29,698,954.00	378,755.72
In force at the end of the year.....	\$48,448,099.00	\$574,414.61
Deduct amount reinsured.....	13,157,101.00	158,449.05
Net amount in force Dec. 31, 1900.....	<u>\$35,290,998.00</u>	<u>\$415,965.56</u>

MISCELLANEOUS.

Company's stock owned by the directors, at par value.....	\$106,200.00
Dividends declared during the year (6 per cent).....	12,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$11,238,388.00
Premiums received	155,229.07
Losses paid	98,902.10
Losses incurred	97,974.36

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

U. C. CROSBY, *President.*

F. W. SARGEANT, *Secretary.*

Principal office, Manchester.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$156,417.83
Loans on mortgages of real estate (first liens).....	585,374.00
Interest due and accrued thereon.....	6,551.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Suncook Valley R. R.....	\$4,000.00	\$4,800.00
Pennsylvania R. R.....	55,000.00	77,000.00
New York Central & Hudson River R. R.....	57,500.00	80,500.00
New York, New Haven & Hartford R. R.....	40,000.00	83,600.00
Norwich & Worcester R. R.....	5,000.00	10,000.00
Pemigewasset Valley R. R.....	26,000.00	32,500.00
Boston & Albany R. R.....	20,000.00	49,000.00
Boston & Maine R. R.....	30,000.00	55,000.00
Concord & Montreal R. R.....	37,500.00	73,125.00
Delaware & Hudson Canal Co.....	30,000.00	34,500.00
Maine Central R. R.....	10,000.00	16,000.00
Northern (N. H.) R. R.....	13,000.00	21,190.00
Fitchburg R. R.....	10,000.00	13,500.00
Pittsburg, Fort Wayne & Chicago R. R.....	20,000.00	36,000.00
Chicago, Burlington & Quincy R. R.....	77,400.00	104,490.00
Illinois Central R. R.....	50,000.00	62,500.00
Chicago, Rock Island & Pacific R. R.....	22,000.00	24,640.00
Chicago Junc. Rys. & Union Stock Yards Co.	20,000.00	25,000.00
Chicago & Northwestern R. R.....	40,000.00	64,000.00
Chicago, Milwaukee & St. Paul R. R.....	20,000.00	30,000.00
Merchants' National Bank, Manchester, N. H.	13,000.00	16,250.00
Pemigewasset National Bank, Plymouth, N. H.	6,000.00	8,400.00
First National Bank, Peterborough, N. H....	5,000.00	6,500.00
First National Bank, Concord, N. H.....	8,000.00	24,000.00
Laconia National Bank, Laconia, N. H.....	1,700.00	1,700.00
Lancaster National Bank, Lancaster, N. H....	5,000.00	6,250.00
Lancaster Trust Co., Lancaster, N. H.....	2,500.00	2,500.00
Exeter Banking Co., Exeter, N. H.....	1,000.00	1,100.00
Amoskeag Manufacturing Co., Manchester....	10,000.00	17,000.00
Amory Manufacturing Co.....	3,300.00	4,455.00
Manchester Mills, Manchester, N. H.....	40,000.00	39,200.00
Stark Mills, Manchester, N. H.....	10,000.00	10,000.00
Quincy R. R. Bridge Co.....	20,000.00	40,000.00
Pullman's Palace Car Co.....	30,000.00	60,000.00

Manchester, N. H., Gas Light Co.....	\$2,000.00	\$12,000.00
American Express Co.....	10,000.00	16,000.00
Adams Express Co.....	10,000.00	14,000.00

BONDS.

United States Government.....	\$25,000.00	\$28,500.00
City of Cleveland, Ohio.....	50,000.00	51,000.00
City of Columbus, Ohio.....	10,000.00	10,500.00
City of Ashtabula, Ohio.....	6,000.00	6,000.00
City of Dayton, Ohio.....	2,000.00	2,000.00
City of Salem, Mass.....	7,000.00	7,000.00
City of East Portland, Oregon.....	25,000.00	30,000.00
City of Seattle, Washington.....	10,000.00	10,500.00
City of Moorhead, Minn.....	6,000.00	6,000.00
State of Georgia.....	10,000.00	11,500.00
Central R. R. Co. of New Jersey.....	30,000.00	36,550.00
Watertown & Rome R. R.....	10,000.00	11,000.00
Holly, Wayne & Monroe Ry. Co.....	25,000.00	25,000.00
New York & New England R. R.....	20,000.00	22,400.00
Boston, Concord & Montreal R. R.....	50,000.00	60,000.00
Concord & Montreal R. R.....	140,000.00	148,400.00
Fitchburg R. R.....	40,000.00	42,000.00
Atchison, Topeka & Santa Fe R. R.....	50,000.00	50,000.00
Grand Rapids, Belding & Saginaw R. R.....	8,000.00	8,800.00
Chicago, Burlington & Quincy R. R.....	53,000.00	56,150.00
Chicago, Milwaukee & St. Paul R. R.....	25,000.00	25,000.00
Union Pacific R. R.....	10,000.00	10,500.00
Northern Pacific R. R.....	25,000.00	25,000.00
Oregon Short Line R. R.....	20,000.00	24,200.00
Michigan Central R. R.....	35,000.00	36,750.00
Montana Central R. R.....	25,000.00	29,250.00
Lehigh Valley Terminal Railway Co.....	25,000.00	27,500.00
Utah & Northern R. R.....	12,000.00	14,280.00
West End Street Railway Co.....	5,000.00	5,150.00
Hillsborough County, N. H.....	15,000.00	15,000.00
Adams Express Co.....	25,000.00	26,000.00
Minneapolis Gas Light Co.....	20,000.00	20,000.00
Central Land & Loan Co.....	14,300.00	9,800.00
National Loan & Trust Co.....	10,000.00	7,500.00
Nashua Card & Glazed Paper Co.....	10,000.00	10,000.00
Grand Forks Gas & Electric Co.....	5,000.00	5,000.00
Minneapolis General Electric Co.....	25,000.00	25,500.00
Swift & Co., Chicago.....	25,000.00	25,000.00
American Telephone & Telegraph Co.....	15,000.00	15,000.00
Erie Telegraph & Telephone Co.....	15,000.00	15,000.00
Total values.....	<u>\$1,703,200.00</u>	<u>\$2,171,930.00</u>

Market value of stocks and bonds..... \$2,171,930.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Swift Refrigerator Co.....	\$32,500.00	\$25,000.00
Exeter Manufacturing Co., pref.....	21,300.00	
Exeter Manufacturing Co., pref.....	12,000.00	25,000.00
Mortgage note, A. V. Eaton.....	4,000.00	2,755.00
Total market value and amount loaned..	<u>\$69,800.00</u>	<u>\$52,755.00</u>

Loans on collateral securities.....	\$52,755.00
Cash in company's office.....	601.75
Cash deposited in bank.....	248,377.64
Interest due and accrued.....	1,337.45
Gross premiums in course of collection, less \$47,993.86 for commissions, etc.	143,681.60
Gross assets	<u>\$3,367,026.27</u>

LIABILITIES.

Net amount of unpaid losses.....	\$180,786.04
Unearned premiums at fifty per cent of gross premiums..	1,153,443.31
Reinsurance	2,802.42
Guaranty fund	3,000.00
Gross liabilities, except capital and surplus.....	<u>\$1,340,031.77</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>1,026,994.50</u>
Surplus as regards policy-holders.....	<u>2,026,994.50</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,367,026.27</u></u>

INCOME.

Cash received for gross premiums.....	\$1,769,017.81
Deduct reinsurance, rebate, and return premiums.....	<u>464,892.03</u>
Net cash received for premiums—all fire.....	\$1,304,125.78
Received for interest on mortgages and collateral loans...	36,730.13
Interest and dividends from all other sources.....	116,101.70
Income from all other sources.....	<u>2,473.14</u>
Gross cash income.....	<u>\$1,469,980.87</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,019,888.67
Deduct salvage and reinsurance.....	<u>190,994.61</u>
Net amount paid for losses—all fire.....	\$828,894.06
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	305,609.63
Salaries and fees of officers and employees.....	65,143.78
State and local taxes.....	60,698.65
Rents	4,482.70
All other payments and expenditures.....	106,465.65
Gross cash expenditures.....	<u><u>\$1,471,294.47</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$178,246,554.00	\$2,251,530.44
Written or renewed during the year.....	151,157,717.00	1,741,658.38
Total	<u>\$329,404,271.00</u>	<u>\$3,993,188.82</u>
Deduct risks expired or terminated.....	118,186,700.00	1,534,780.50
In force at the end of the year.....	\$211,217,571.00	\$2,458,408.32
Deduct amount reinsured.....	13,519,753.00	151,521.71
Net amount in force Dec. 31, 1900.....	<u><u>\$197,697,818.00</u></u>	<u><u>\$2,306,886.61</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$857,876.01
Company's stock owned by the directors, at par value....	2,850.00
Dividends declared during the year (10 per cent).....	100,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$14,878,721.00
Premiums received	178,793.52
Losses paid	115,150.92
Losses incurred	130,612.97

PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 27, 1887. Commenced business November 1, 1887.

FRANK JONES, *President.*

ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, \$50,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon..... \$13,900.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Concord & Montreal R. R.....	\$2,000.00	\$4,000.00
Worcester, Nashua & Rochester R. R.....	3,000.00	4,050.00

BONDS.

United States Government.....	\$3,000.00	\$3,285.00
State of Massachusetts.....	2,000.00	2,300.00
Hillsborough County, N. H.....	5,000.00	5,691.00
Columbia County, Washington.....	5,000.00	5,000.00
Chehalis County, Washington.....	4,000.00	4,478.80
Rockingham County, N. H.....	3,000.00	3,281.00
Newton, Mass.	10,000.00	11,914.00
Salt Lake City, Utah.....	3,000.00	3,360.00
Portsmouth, N. H.....	7,000.00	7,669.90
Dover, N. H.....	2,000.00	2,153.80
Pittsfield, N. H.....	1,500.00	1,634.40
Boston & Lowell R. R.....	4,000.00	4,378.80
Emporia Electric & Gas Light Co.....	10,000.00	10,000.00
Fort Plain, N. Y., Water Co.....	5,000.00	2,000.00
Chippewa Falls, Wis., Water Works Co.....	10,000.00	10,000.00
Eastman Freight Car Heater Co.....	10,000.00	10,000.00
Evansville Street Railway Co.....	5,000.00	5,000.00
Tiffin Water-Works, Ohio.....	5,000.00	5,000.00
Duluth Transfer Railway Co.....	5,000.00	3,000.00
Manchester Street Railway Co.....	5,000.00	5,200.00
Water, Light & Power Co., St. Louis.....	5,000.00	5,000.00
Xenia, Ohio, Water Co.....	2,000.00	2,000.00
Total values	<u>\$116,500.00</u>	<u>\$120,396.70</u>

Market value of stocks and bonds..... \$120,396.70

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
	\$5,000.00	\$5,000.00
Burton Stock Car Co.....	<u>5,000.00</u>	<u>5,000.00</u>
Loans on collateral securities.....		\$5,000.00
Cash in company's office.....		48.37
Cash deposited in bank.....		1,337.39
Interest due and accrued.....		969.91
Gross premiums in course of collection, less \$181.76 for commissions, etc.		<u>761.80</u>
Gross assets		\$142,414.17

LIABILITIES.

Net amount of unpaid losses.....		\$609.69
Unearned premiums at fifty per cent of gross premiums....		9,087.85
Due and accrued for salaries, rent, and incidental expenses		8.03
Return premiums		<u>39.28</u>
Gross liabilities, except capital and surplus.....		\$9,744.85
Paid-up capital	\$50,000.00	
Surplus beyond all liabilities.....	<u>82,669.32</u>	
Surplus as regards policy-holders.....		<u>132,669.32</u>
Total liabilities, including capital and surplus.....		<u>\$142,414.17</u>

INCOME.

Cash received for gross premiums.....	\$12,201.14
Deduct reinsurance, rebate, and return premiums.....	6,129.54
Net cash received for premiums—all fire.....	\$6,071.60
Interest and dividends from all sources.....	5,798.22
Income from all other sources.....	336.88
Gross cash income.....	\$12,206.70

EXPENDITURES.

Gross amount paid for losses.....	\$12,609.99
Deduct salvage and reinsurance.....	2,946.32
Net amount paid for losses—all fire.....	\$9,663.67
Dividends paid stockholders.....	4,000.00
Commissions and brokerage.....	1,334.39
Salaries and fees of officers and employees.....	250.00
State and local taxes.....	639.72
All other payments and expenditures.....	2,096.36
Gross cash expenditures.....	\$17,984.14

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$1,839,094.00	\$21,734.75
Written or renewed during the year.....	1,050,886.00	12,371.18
Total	\$2,889,980.00	\$34,105.93
Deduct risks expired or terminated.....	798,346.00	10,834.85
In force at the end of the year.....	\$2,091,634.00	\$23,271.08
Deduct amount reinsured.....	451,769.00	5,095.37
Net amount in force Dec. 31, 1900.....	\$1,639,865.00	\$18,175.71

MISCELLANEOUS.

Fire losses incurred during the year.....	\$13,425.87
Company's stock owned by the directors, at par value....	26,000.00
Dividends declared during the year (8 per cent).....	4,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written	\$1,021,552.00
Premiums received	12,002.23
Losses paid	7,444.17
Losses incurred	7,825.05

STATE DWELLING-HOUSE INSURANCE COMPANY.

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLOM A. CARTER, *President*.

OBADIAH MORRILL, *Secretary*.

Principal office, Concord.

CASH CAPITAL, \$15,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$3,655.00
Loans on mortgages of real estate (first liens).....	11,800.00
Interest due and accrued thereon.....	170.53

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Indian Head National Bank.....	\$640.00	\$800.00
Page Belting Co.....	500.00	500.00
Red Oak Investment Co.....	500.00	400.00
International Loan & Trust Co.....	300.00	200.00
Peterborough R. R.....	700.00	756.00
New Hampshire Real Estate Co.....	367.50	367.50
Western Union Telegraph Co.....	1,500.00	1,263.75
Northern Pacific R. R.....	2,000.00	1,750.00
<i>BONDS.</i>		
County of Bernalillo.....	\$500.00	\$500.00
Kansas City Investment Co.....	750.00	580.00
Johnson Loan & Trust Co.....	160.00	65.00
City of Concord Refunding Water.....	3,000.00	3,030.00
South Antrim Village.....	1,000.00	1,010.00
Lancaster Water.....	2,000.00	2,043.00
Concord Street Railway.....	500.00	515.00
Baltimore, Chesapeake & Atlantic Ry. Co....	1,000.00	1,100.00
Total values.....	<u>\$15,417.50</u>	<u>\$14,882.25</u>
Market value of stocks and bonds.....		\$14,882.25
Cash in company's office.....		114.71
Cash deposited in bank.....		6,443.16
Interest due and accrued.....		119.49
Rents due and accrued.....		26.40
All other assets.....		823.22
Gross assets.....		<u>\$38,034.76</u>

LIABILITIES.

Unearned premiums at fifty per cent of gross premiums....	\$5,611.31
Due and accrued for salaries, rent, and incidental expenses	182.33
Dividends to stockholders unpaid.....	288.00
	<hr/>
Gross liabilities, except capital and surplus.....	\$6,081.64
Paid-up capital	\$15,000.00
Surplus beyond all liabilities.....	16,953.12
	<hr/>
Surplus as regards policy-holders.....	31,953.12
	<hr/>
Total liabilities, including capital and surplus.....	<u>\$38,034.76</u>

INCOME.

Cash received for gross premiums.....	\$1,736.35
Deduct reinsurance, rebate, and return premiums.....	89.75
	<hr/>
Net cash received for premiums—all fire.....	\$1,646.60
Received for interest on mortgages.....	486.48
Interest and dividends from all other sources.....	760.52
Income from all other sources.....	252.10
	<hr/>
Gross cash income	\$3,145.70

EXPENDITURES.

Net amount paid for losses—all fire.....	\$205.31
Dividends paid stockholders.....	1,206.00
Dividends to policy-holders.....	307.93
Commissions and brokerage.....	328.94
Salaries and fees of officers and employees.....	231.32
State and local taxes.....	219.74
All other payments and expenditures.....	270.12
	<hr/>
Gross cash expenditures.....	<u>\$2,769.36</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$1,123,160.00	\$11,085.28
Written or renewed during the year.....	176,510.00	1,736.35
	<hr/>	<hr/>
Total	\$1,299,670.00	\$12,821.63
Deduct risks expired or terminated.....	157,010.00	1,599.01
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	<u>\$1,142,660.00</u>	<u>\$11,222.62</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$205.31
Company's stock owned by directors, at par value.....	8,400.00
Dividends declared during the year (9 per cent).....	1,350.00
Amount loaned to officers and directors.....	4,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written	\$176,510.00
Premiums received	1,736.35
Losses paid	205.31
Losses incurred	205.31

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW
HAMPSHIRE, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1900.

ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President.*

WILLIAM H. KING, *Secretary.*

CASH CAPITAL, \$4,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$230,000.00
Loans on mortgages of real estate (first liens).....	15,600.00
Interest due and accrued thereon.....	271.00
Market value of stocks and bonds.....	11,740,821.12
Loans on collateral securities.....	3,600.00
Cash in company's office.....	2,479.17
Cash deposited in bank.....	803,337.08
Interest due and accrued.....	465.00
Gross premiums in course of collection.....	472,587.21
Agents' debit balances secured.....	367,895.98
	<hr/>
Gross assets.....	\$13,637,056.56
Deduct agents' credit balances.....	279,762.84
	<hr/>
Total assets.....	\$13,357,293.72

LIABILITIES.

Net amount of unpaid losses.....	\$432,109.90
Unearned premiums at fifty per cent of gross premiums	3,262,035.06
Reclaimable on perpetual fire policies.....	70,851.62
Commissions and brokerage.....	118,146.80
Return premiums and reinsurance.....	70,888.08
	<hr/>
Gross liabilities, except capital and surplus.....	\$3,883,179.84
Paid-up capital.....	\$4,000,000.00
Surplus beyond all liabilities.....	5,474,113.88
	<hr/>
Surplus as regards policy-holders.....	9,474,113.88
	<hr/>
Total liabilities, including capital and surplus.....	\$13,357,293.72
	<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Inland.</i>	
Cash received for gross premiums.....	\$5,044,135.28	\$415,741.69	
Deduct reinsurance, rebate, and return premiums	1,160,330.74	105,202.20	
Net cash received for premiums.....	<u>\$3,883,804.54</u>	<u>\$310,539.49</u>	
			\$1,191,344.03
Received for interest on mortgages.....			1,435.65
Interest and dividends from all other sources.....			509,235.94
Income from all other sources.....			50,418.79
Deposit premiums received for perpetual fire risks, \$6,784.25.			
Gross cash income.....			<u>\$1,755,424.41</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>	
Gross amount paid for losses.....	\$2,874,883.30	\$232,389.71	
Deduct salvage and reinsurance.....	437,118.23	68,106.35	
Net amount paid for losses.....	<u>\$2,437,765.07</u>	<u>\$164,283.36</u>	
			\$2,602,048.43
Dividends paid stockholders.....			720,000.00
Commissions and brokerage.....			705,217.59
Salaries and fees of officers and employees.....			298,358.39
State and local taxes.....			128,011.80
All other payments and expenditures.....			342,837.96
Deposit premiums returned on perpetual fire risks, \$2,265.00.			
Gross cash expenditures.....			<u>\$4,796,474.17</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$586,375,155.00	\$6,606,629.53
Written or renewed during the year.....	449,746,863.00	5,082,040.78
Total	<u>\$1,036,122,018.00</u>	<u>\$11,688,670.31</u>
Deduct risks expired or terminated.....	412,647,827.00	4,584,408.42
In force at the end of the year.....	\$623,474,191.00	\$7,104,261.89
Deduct amount reinsured.....	69,700,987.00	772,890.02
Net amount in force Dec. 31, 1900.....	<u>\$553,773,204.00</u>	<u>\$6,331,371.87</u>
Perpetual risks in force.....	<u>\$3,187,928.00</u>	<u>\$74,580.65</u>

	<i>Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$6,906,484.00	\$181,276.04
Written or renewed during the year.....	137,715,918.00	422,153.41
Total	\$144,622,402.00	\$603,429.45
Deduct risks expired or terminated.....	137,010,697.00	368,031.90
In force at the end of the year.....	\$7,611,705.00	\$235,397.55
Deduct amount reinsured.....	1,249,608.00	42,699.29
Net amount in force Dec. 31, 1900.....	\$6,362,097.00	\$192,698.26

MISCELLANEOUS.

Fire and inland losses incurred during the year.....	\$2,622,525.00
Company's stock owned by the directors, at par value....	218,000.00
Dividends declared during the year (18 per cent).....	720,000.00
Amount loaned to stockholders not officers.....	3,600.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$148,664.72	\$121,057.98
Georgia	27,000.00	66,042.57
Oregon	59,500.00	13,554.99
Virginia	50,650.00	56,177.05
Arizona	16,350.00	5,635.14
New Mexico	10,700.00	4,951.36

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$4,168,053.00
Premiums received	55,821.61
Losses paid.....	26,621.75
Losses incurred	27,195.94

AGRICULTURAL INSURANCE COMPANY.

WATERTOWN, N. Y.

Incorporated 1853. Commenced business 1853.

A. H. SAWYER, *President*.

W. H. STEVENS, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$337,915.00
Loans on mortgages of real estate (first liens).....	804,898.76
Interest due and accrued thereon.....	27,286.71
Market value of stocks and bonds.....	610,172.50
Loans on collateral securities.....	181,821.27
Cash in company's office.....	18,146.17
Cash deposited in bank.....	106,382.32
Interest due and accrued.....	15,220.74
Rents due and accrued.....	600.00
Due for reinsurance on losses paid.....	1,225.01
All other assets.....	150,484.90
	\$2,254,153.38
Gross assets.....	\$2,254,153.38
Deduct ledger liabilities.....	\$15,377.53
Deduct depreciation of ledger assets.....	20,239.50
	35,617.03
Total assets.....	\$2,218,536.35

LIABILITIES.

Net amount of unpaid losses.....	\$89,418.94
Unearned premiums at fifty per cent of gross premiums	1,078,595.50
	\$1,168,014.44
Gross liabilities, except capital and surplus.....	\$1,168,014.44
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	550,521.91
	1,050,521.91
Surplus as regards policy-holders.....	1,050,521.91
Total liabilities, including capital and surplus.....	\$2,218,536.35

INCOME.

Cash received for gross premiums.....	\$1,500,351.72
Deduct reinsurance, rebate, and return premiums.....	563,391.56
	\$936,960.16
Net cash received for premiums—all fire.....	\$936,960.16

Received for interest on mortgages.....	\$53,998.83
Interest and dividends from all other sources.....	28,922.90
Income from all other sources.....	5,206.49
Gross cash income.....	\$1,025,088.38

EXPENDITURES.

Gross amount paid for losses.....	\$802,068.53
Deduct salvage and reinsurance.....	235,625.08
Net amount paid for losses—all fire.....	\$567,443.45
Dividends paid stockholders.....	50,240.00
Commissions and brokerage.....	179,246.12
Salaries and fees of officers and employees.....	98,639.43
State and local taxes.....	48,267.44
All other payments and expenditures.....	102,805.96
Gross cash expenditures.....	\$1,046,642.40

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$251,852,800.00	\$2,189,247.00
Written or renewed during the year.....	159,364,200.00	1,500,351.72
Total	\$411,217,000.00	\$3,689,598.72
Deduct risks expired or terminated.....	166,027,700.00	1,421,035.72
In force at the end of the year.....	\$245,189,300.00	\$2,268,563.00
Deduct amount reinsured.....	12,660,100.00	111,372.00
Net amount in force Dec. 31, 1900.....	\$232,529,200.00	\$2,157,191.00

MISCELLANEOUS.

Losses incurred during the year.....	\$570,430.00
Company's stock owned by the directors, at par value....	93,250.00
Dividends declared during the year (10 per cent).....	50,000.00
Amount loaned to officers and directors.....	9,950.00
Amount loaned to stockholders not officers.....	8,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$25,110.00	\$26,502.00
Georgia	11,800.00	16,588.00
Oregon	62,500.00	6,257.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$319,400.00
Premiums received.....	4,891.38
Losses paid.....	777.00
Losses incurred.....	1,056.00

AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June 12, 1818. Commenced business June 18, 1818.

FRANCIS PEABODY, *President.*HENRY S. BEAN, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Market value of stocks and bonds.....	\$553,866.50
Cash in company's office.....	1,992.36
Cash deposited in bank.....	19,189.39
Interest due and accrued.....	2,802.82
Gross premiums in course of collection, less \$4,586.75 for commissions, etc.....	20,171.39
All other assets.....	9,810.57
Gross assets.....	\$607,833.03

LIABILITIES.

Net amount of unpaid losses.....	\$13,410.16
Unearned premiums at fifty per cent of gross premiums	161,066.33
Due and accrued for salaries, rent, and incidental expenses	4,567.51
Return premiums.....	2,733.88
Reinsurance.....	2,611.54
Gross liabilities, except capital and surplus.....	\$184,389.42
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	123,443.61
Surplus as regards policy-holders.....	423,443.61
Total liabilities, including capital and surplus.....	\$607,833.03

INCOME.

Cash received for gross premiums.....	\$301,934.40	
Deduct reinsurance, rebate, and return premiums.....	82,529.57	
Net cash received for premiums—all fire.....		\$219,404.83
Received for interest on collateral loans.....		213.33
Interest and dividends from all other sources.....		21,401.80
Income from all other sources.....		820.26
Gross cash income.....		<u>\$241,840.22</u>

EXPENDITURES.

Gross amount paid for losses.....	\$163,615.74	
Deduct salvage and reinsurance.....	30,913.71	
Net amount paid for losses—all fire.....		\$132,702.03
Dividends paid stockholders.....		9,000.00
Commissions and brokerage.....		48,942.89
Salaries and fees of officers and employees.....		20,681.14
State and local taxes.....		9,100.67
All other payments and expenditures.....		35,259.06
Gross cash expenditures.....		<u><u>\$255,685.79</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$34,448,693.00	\$368,704.93
Written or renewed during the year.....	28,844,803.00	304,187.12
Total	<u>\$63,293,496.00</u>	<u>\$672,892.05</u>
Deduct risks expired or terminated.....	25,241,598.00	264,115.54
In force at the end of the year.....	\$38,051,898.00	\$408,776.51
Deduct amount reinsured.....	7,665,043.00	86,643.84
Net amount in force Dec. 31, 1900.....	<u><u>\$30,386,855.00</u></u>	<u><u>\$322,132.67</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$123,531.42
Company's stock owned by the directors, at par value....	39,700.00
Dividends declared during the year (3 per cent).....	9,000.00

BUSINESS IN NEW HAMPSHIRE. 1900.

Fire risks written.....	\$458,236.00
Premiums received	5,984.16
Losses paid.....	2,184.30
Losses incurred	2,348.45

AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

E. O. DOREMUS, *President*.J. H. WORDEN, *Secretary*.

CASH CAPITAL, \$600,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$238,972.96
Loans on mortgages of real estate (first liens).....	1,730,226.75
Interest due and accrued thereon.....	26,385.34
Market value of stocks and bonds.....	1,437,415.60
Cash in company's office.....	3,809.01
Cash deposited in bank.....	48,333.99
Interest due and accrued.....	16,005.74
Gross premiums in course of collection, less \$12,803.31 for commissions, etc.....	139,682.77
Rents due and accrued.....	940.04
Bills receivable, not matured, taken for premiums.....	97,923.37
Due for reinsurance on losses paid.....	380.18
Premiums more than three months due, \$4,367.00.	
Gross assets.....	\$3,740,075.75
Deduct ledger liabilities.....	2,492.05
Total assets.....	\$3,737,583.70

ITEMS NOT ADMITTED.

American Insurance Co.'s stock owned by company....	\$70,000.00
Depreciation from cost of above ledger assets to bring same to market value.....	9,395.60
Total items not admitted.....	\$79,395.60
Total admitted assets.....	\$3,658,188.10

LIABILITIES.

Net amount of unpaid losses.....	\$72,211.33
Unearned premiums at fifty per cent of gross premiums	1,323,282.92
Dividends to stockholders unpaid.....	3,257.35
Dividends to policy-holders unpaid.....	870.00
Gross liabilities, except capital and surplus.....	\$1,399,621.60

Paid-up capital.....	\$600,000.00	
Surplus beyond all liabilities.....	1,658,566.50	
		<hr/>
Surplus as regards policy-holders.....		\$2,258,566.50
		<hr/>
Total liabilities, including capital and surplus.....		\$3,658,188.10
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$1,412,070.32	
Deduct reinsurance, rebate, and return premiums.....	393,734.29	
		<hr/>
Net cash received for premiums—all fire.....		\$1,018,336.03
Received for interest on mortgages.....		89,078.05
Interest and dividends from all other sources.....		58,411.85
Income from all other sources.....		29,826.20
		<hr/>
Gross cash income.....		\$1,195,652.13

EXPENDITURES.

Gross amount paid for losses.....	\$771,733.91	
Deduct salvage and reinsurance.....	174,983.10	
		<hr/>
Net amount paid for losses—all fire.....		\$596,750.81
Dividends paid stockholders.....		60,966.25
Commissions and brokerage.....		239,300.34
Salaries and fees of officers and employees.....		79,675.62
State and local taxes.....		47,301.02
All other payments and expenditures.....		80,650.44
		<hr/>
Gross cash expenditures.....		\$1,104,644.48
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$285,520,932.00	\$2,994,335.26
Written or renewed during the year.....	144,690,543.00	1,464,791.29
	<hr/>	<hr/>
Total	\$430,211,475.00	\$4,459,126.55
Deduct risks expired or terminated.....	146,804,750.00	1,542,119.24
	<hr/>	<hr/>
In force at the end of the year.....	\$283,406,725.00	\$2,917,007.31
Deduct amount reinsured.....	22,807,768.00	270,441.47
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900	\$260,598,957.00	\$2,646,565.84
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$582,257.50
Company's stock owned by the directors, at par value..	57,055.00
Dividends declared during the year (10 per cent).....	60,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$303,102.00
Premiums received.....	3,652.09
Losses paid	414.98
Losses incurred	464.98

AMERICAN FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 30, 1857. Commenced business May 1, 1857.

GEORGE S. A. YOUNG, *President*.WALTER S. ALLEY, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,089,175.00
Cash in company's office.....	2,358.30
Cash deposited in bank.....	100,327.60
Interest due and accrued.....	2,295.83
Gross premiums in course of collection, less \$54,257.48 for commissions, etc.....	198,882.90
Due for reinsurance on losses paid.....	30,932.01
Premiums more than three months due, \$666.00.	
Gross assets.....	<u>\$1,423,971.64</u>

LIABILITIES.

Net amount of unpaid losses.....	\$99,786.84
Unearned premiums at fifty per cent of gross premiums	574,351.12
Return premiums	212.57
Reinsurance	7,408.19
Gross liabilities, except capital and surplus.....	<u>\$681,758.72</u>
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	342,212.92
Surplus as regards policy-holders.....	<u>742,212.92</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,423,971.64</u></u>

INCOME.

Cash received for gross premiums.....	\$1,375,520.59	
Deduct reinsurance, rebate, and return premiums.....	433,832.96	
Net cash received for premiums—all fire.....		\$941,687.63
Received for interest on mortgages and collateral loans..		1,683.35
Interest and dividends from all other sources.....		41,032.54
Income from all other sources.....		14,666.04
		<hr/>
Gross cash income.....		\$999,069.56

EXPENDITURES.

Gross amount paid for losses.....	\$793,163.17	
Deduct salvage and reinsurance.....	98,929.06	
Net amount paid for losses—all fire.....		\$694,234.11
Commissions and brokerage.....		195,664.30
Salaries and fees of officers and employees.....		63,204.31
State and local taxes.....		29,086.46
Rents		8,093.57
All other payments and expenditures.....		54,225.53
		<hr/>
Gross cash expenditures.....		\$1,044,508.28

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$156,985,845.00	\$1,174,662.55
Written or renewed during the year.....	180,163,849.00	1,380,488.77
	<hr/>	<hr/>
Total	\$337,149,694.00	\$2,555,151.32
Deduct risks expired or terminated.....	163,884,972.00	1,205,193.79
	<hr/>	<hr/>
In force at the end of the year.....	\$171,264,722.00	\$1,349,957.53
Deduct amount reinsured.....	21,600,515.00	201,255.29
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$149,664,207.00	\$1,148,702.24

MISCELLANEOUS.

Fire losses incurred during the year.....	\$664,825.00
Company's stock owned by the directors, at par value....	13,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$28,125.00	\$20,807.75
Virginia	20,600.00	14,418.02
Canada	105,000.00	28,296.63

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$184,325.00
Premiums received.....	2,456.55
Losses paid.....	928.42
Losses incurred.....	932.42

BOSTON INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 23, 1873. Commenced business January 20, 1874.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$20,000.00
Loans on mortgages of real estate (first liens).....	1,035,850.00
Interest due and accrued thereon.....	5,864.26
Market value of stocks and bonds.....	1,689,072.05
Loans on collateral securities.....	15,000.00
Cash in company's office.....	15,091.29
Cash deposited in bank.....	284,343.85
Interest due and accrued.....	3,555.18
Gross premiums in course of collection.....	262,145.86
Bills receivable, not matured, taken for premiums.....	102,702.19
Due for reinsurance on losses paid.....	5,971.56
All other assets.....	1,750.00
Gross assets.....	\$2,441,346.24

LIABILITIES.

Net amount of unpaid losses.....	\$171,904.25
Unearned premiums at 50 per cent on fire risks.....	\$398,390.09
Unearned premiums at 100 per cent on marine risks....	408,989.60
Total unearned premiums.....	807,379.69
Commissions and brokerage.....	28,462.36
Reinsurance.....	6,767.88
Gross liabilities, except capital and surplus.....	\$1,014,514.18

Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,371,931.42	
		<hr/>
Surplus as regards policy-holders.....		\$2,371,931.42
		<hr/>
Total liabilities, including capital and surplus.....		\$3,386,445.60
		<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$853,295.15	\$1,070,196.25	
Deduct reinsurance, rebate, and return pre- miums	211,601.97	193,453.48	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$641,693.18	\$876,742.77	
			<hr/>
			\$1,518,435.95
Received for interest on mortgages and collateral loans..			39,633.53
Interest and dividends from all other sources.....			68,909.35
Income from all other sources.....			31,111.24
			<hr/>
Gross cash income.....			\$1,658,090.07

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$470,110.20	\$475,005.71	
Deduct salvage and reinsurance.....	91,427.19	95,959.10	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$378,683.01	\$379,046.61	
			<hr/>
			\$757,729.62
Dividends paid stockholders.....			100,000.00
Commissions and brokerage.....			222,390.36
Salaries and fees of officers and employees.....			125,843.36
State and local taxes.....			42,740.14
Rents			12,400.86
All other payments and expenditures.....			186,883.93
			<hr/>
Gross cash expenditures.....			\$1,447,988.27
			<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$65,354,380.00	\$562,239.92
Written or renewed during the year.....	77,636,469.00	830,068.44
	<hr/>	<hr/>
Total	\$142,990,849.00	\$1,492,308.36
Deduct risks expired or terminated.....	57,649,412.00	577,157.39
	<hr/>	<hr/>
In force at the end of the year.....	\$85,341,437.00	\$915,150.97
Deduct amount reinsured.....	11,635,991.00	118,370.77
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$73,705,446.00	\$796,780.20
	<hr/> <hr/>	<hr/> <hr/>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$6,500,190.00	\$401,083.55
Written or renewed during the year.....	163,376,724.00	1,116,152.76
Total	\$169,876,914.00	\$1,517,236.31
Deduct risks expired or terminated.....	163,274,015.00	1,091,082.07
In force at the end of the year.....	\$6,602,899.00	\$426,154.24
Deduct amount reinsured.....	394,828.00	22,692.26
Net amount in force Dec. 31, 1900.....	\$6,208,071.00	\$403,461.98

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$940,541.72
Company's stock owned by the directors, at par value....	74,400.00
Dividends declared during the year (10 per cent).....	100,000.00
Amount loaned to stockholders not officers.....	6,500.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$498,333.00
Premiums received.....	9,924.32
Losses paid.....	7,610.91
Losses incurred	8,610.91

BRITISH-AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1898. Commenced business February, 1898.

SILAS P. WOOD, *President.*

JOSEPH M. BIGGERT, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$215,250.00
Cash deposited in bank.....	58,631.80
Interest due and accrued.....	583.33
Gross premiums in course of collection.....	9,718.27
Due for reinsurance on losses paid.....	530.69
Gross assets	\$284,714.09

LIABILITIES.

Net amount of unpaid losses.....		\$9,286.31
Unearned premiums at fifty per cent of gross premiums..		34,482.05
		<hr/>
Gross liabilities, except capital and surplus.....		\$43,768.36
Paid-up capital	\$200,000.00	
Surplus beyond all liabilities.....	40,945.73	
		<hr/>
Surplus as regards policy-holders.....		240,945.73
Total liabilities, including capital and surplus.....		<u><u>\$284,714.09</u></u>

INCOME.

Cash received for gross premiums.....	\$355,620.28	
Deduct reinsurance, rebate, and return premiums.....	221,320.85	
		<hr/>
Net cash received for premiums—all fire.....		\$134,299.43
Interest and dividends from all sources.....		9,566.80
Income from all other sources.....		3,654.55
		<hr/>
Gross cash income.....		\$147,520.78

EXPENDITURES.

Gross amount paid for losses.....	\$139,050.46	
Deduct salvage and reinsurance.....	21,220.57	
		<hr/>
Net amount paid for losses—all fire.....		\$117,829.89
Commissions and brokerage.....		42,958.98
Salaries and fees of officers and employees.....		3,420.41
State and local taxes.....		3,104.90
All other payments and expenditures.....		2,695.35
		<hr/>
Gross cash expenditures.....		<u><u>\$170,009.53</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$34,522,171.00	\$257,315.29
Written or renewed during the year.....	24,122,433.00	293,265.87
	<hr/>	<hr/>
Total	\$58,644,604.00	\$550,581.16
Deduct risks expired or terminated.....	49,736,442.00	471,741.82
	<hr/>	<hr/>
In force at the end of the year....	\$8,908,162.00	\$78,839.34
Deduct amount reinsured.....	973,936.00	9,875.24
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	<u><u>\$7,934,226.00</u></u>	<u><u>\$68,964.10</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$100,335.00
Company's stock owned by the directors, at par value...	180,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$4,908.00
Premiums received	49.08

CALEDONIAN-AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated December 24, 1897. Commenced business March 24, 1898.

CHARLES H. POST, *President.*

N. A. McNEIL, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$331,975.00
Cash deposited in bank.....	10,295.25
Interest due and accrued.....	2,368.75
Gross premiums in course of collection, less \$6,687.29 for commissions, etc.	21,176.42
Due for reinsurance on losses paid.....	43.58
Gross assets	\$365,859.00
Deduct ledger liabilities.....	2,574.32
Total assets	\$363,284.68

LIABILITIES.

Net amount of unpaid losses.....	\$16,438.84
Unearned premiums at fifty per cent of gross premiums..	68,864.45
Gross liabilities, except capital and surplus.....	\$85,303.29
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	77,981.39
Surplus as regards policy-holders.....	277,981.39
Total liabilities, including capital and surplus.....	\$363,284.68

INCOME.

Cash received for gross premiums.....	\$152,380.08	
Deduct reinsurance, rebate, and return premiums.....	46,544.91	
Net cash received for premiums—all fire.....		\$105,835.17
Interest and dividends from all sources.....		11,125.00
		<hr/>
Gross cash income.....		\$116,960.17

EXPENDITURES.

Gross amount paid for losses.....	\$107,483.08	
Deduct salvage and reinsurance.....	24,679.33	
Net amount paid for losses—all fire.....		\$82,803.75
Commissions and brokerage.....		24,976.90
Salaries and fees of officers and employees.....		2,626.71
State and local taxes.....		3,581.60
Rents		35.00
All other payments and expenditures.....		3,042.14
		<hr/>
Gross cash expenditures.....		\$117,066.10

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$13,635,613.00	\$122,351.53
Written or renewed during the year.....	17,499,515.00	158,538.04
	<hr/>	<hr/>
Total	\$31,135,128.00	\$280,889.57
Deduct risks expired or terminated.....	13,347,985.00	119,347.88
	<hr/>	<hr/>
In force at the end of the year.....	\$17,787,143.00	\$161,541.69
Deduct amount reinsured.....	2,335,206.00	23,812.79
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$15,451,937.00	\$137,728.90

MISCELLANEOUS.

Fire losses incurred during the year.....	\$78,253.58
Company's stock owned by the directors, at par value....	4,500.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$57,077.00
Premiums received	1,077.74
Losses paid	11.74
Losses incurred	12.74

COMMERCIAL UNION FIRE INSURANCE COMPANY
NEW YORK CITY.

Incorporated October 30, 1890. Commenced business April 1, 1891.

A. H. WRAY, *President.*

C. J. HOLMAN, *Secretary.*

CASH CAPITAL. \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$279,552.50
Cash in company's office.....	373.56
Cash deposited in bank.....	17,132.18
Interest due and accrued.....	1,722.08
Gross premiums in course of collection, less \$5,427.33 for commissions, etc.....	39,210.52
Premiums more than three months due, \$1,331.50.	
Gross assets.....	\$337,990.84
Deduct ledger liabilities.....	11,109.08
Total assets.....	\$326,881.76

LIABILITIES.

Net amount of unpaid losses.....	\$22,283.00
Unearned premiums at fifty per cent of gross premiums	80,226.30
Return premiums.....	718.18
Gross liabilities, except capital and surplus.....	\$103,227.48
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	23,654.28
Surplus as regards policy-holders.....	223,654.28
Total liabilities, including capital and surplus.....	\$326,881.76

INCOME.

Cash received for gross premiums.....	\$250,006.43
Deduct reinsurance, rebate, and return premiums.....	134,719.82
Net cash received for premiums—all fire.....	\$115,286.61
Interest and dividends from all sources.....	8,762.29
Gross cash income.....	\$124,048.90

EXPENDITURES.

Gross amount paid for losses.....	\$149,683.49	
Deduct salvage and reinsurance.....	<u>62,538.48</u>	
Net amount paid for losses—all fire.....		\$87,145.01
Dividends paid stockholders.....		10,000.00
Commissions and brokerage.....		23,753.87
Salaries and fees of officers and employees.....		3,786.58
State and local taxes.....		5,170.04
All other payments and expenditures.....		<u>3,714.59</u>
Gross cash expenditures.....		<u><u>\$133,570.09</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$25,411,141.00	\$242,839.82
Written or renewed during the year.....	<u>27,350,365.00</u>	<u>263,390.80</u>
Total	\$52,761,506.00	\$506,230.62
Deduct risks expired or terminated.....	<u>26,514,569.00</u>	<u>250,386.08</u>
In force at the end of the year.....	\$26,246,937.00	\$255,844.54
Deduct amount reinsured.....	<u>10,643,218.00</u>	<u>95,391.93</u>
Net amount in force Dec. 31, 1900.....	<u><u>\$15,603,719.00</u></u>	<u><u>\$160,452.61</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$90,524.01
Company's stock owned by the directors, at par value...	7,500.00
Dividends declared during the year (5 per cent).....	10,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$14,925.00
Premiums received.....	267.69
Losses paid.....	9.64

CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President*.CHARLES R. BURT, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$211,200.00
Loans on mortgages of real estate (first liens).....	1,173,650.00
Market value of stocks and bonds.....	2,199,062.00
Cash in company's office.....	443.04
Cash deposited in bank.....	278,135.72
Gross premiums in course of collection, less \$61,300.00 for commissions, etc.....	85,200.00
All other assets.....	134,204.37
Gross assets.....	<u>\$4,081,895.13</u>

LIABILITIES.

Net amount of unpaid losses.....	\$190,870.62
Unearned premiums at fifty per cent of gross premiums	1,710,057.77
Gross liabilities, except capital and surplus.....	<u>\$1,900,928.39</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,180,966.74
Surplus as regards policy-holders.....	<u>2,180,966.74</u>
Total liabilities, including capital and surplus.....	<u><u>\$4,081,895.13</u></u>

INCOME.

Cash received for gross premiums.....	\$2,408,402.19
Deduct reinsurance, rebate, and return premiums.....	352,763.65
Net cash received for premiums—all fire.....	<u>\$2,055,638.54</u>
Received for interest on mortgages.....	54,886.81
Interest and dividends from all other sources.....	99,204.23
Income from all other sources.....	36,301.09
Gross cash income.....	<u><u>\$2,246,030.67</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,209,572.96	
Deduct salvage and reinsurance.....	57,531.12	
Net amount paid for losses—all fire.....		\$1,152,041.84
Dividends paid stockholders.....		100,000.00
Commissions and brokerage.....		386,553.75
Salaries and fees of officers and employees.....		169,084.07
State and local taxes.....		73,733.60
Rents		9,375.04
All other payments and expenditures.....		147,665.58
Gross cash expenditures.....		<u>\$2,038,453.88</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$276,696,254.00	\$3,226,884.41
Written or renewed during the year.....	206,600,395.00	2,399,742.80
Total	\$483,296,649.00	\$5,626,627.21
Deduct risks expired or terminated.....	171,896,612.00	2,022,715.87
In force at the end of the year.....	\$311,400,037.00	\$3,603,911.34
Deduct amount reinsured.....	14,547,330.00	183,795.79
Net amount in force Dec. 31, 1900.....	<u>\$296,852,707.00</u>	<u>\$3,420,115.55</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,142,197.56
Company's stock owned by the directors, at par value..	28,900.00
Dividends declared during the year (10 per cent).....	100,000.00
Amount loaned to officers and directors.....	21,500.00
Amount loaned to stockholders not officers.....	27,500.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$101,000.00	\$46,517.00
Georgia	11,500.00	8,001.00
Oregon	55,990.00	22,266.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$512,400.00
Premiums received.....	7,447.59
Losses paid.....	1,497.65
Losses incurred	2,372.47

CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated November, 1852. Commenced business January, 1853.

F. C. MOORE, *President*.EDWARD LANNING, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$1,106,250.00
Loans on mortgages of real estate (first liens).....	60,210.00
Interest due and accrued thereon.....	819.28
Market value of stocks and bonds.....	\$,085,880.00
Cash in company's office.....	2,304.01
Cash deposited in bank.....	636,109.82
Interest due and accrued.....	67,421.78
Gross premiums in course of collection, less \$63,000.00 for commissions, etc.....	677,662.58
Rents due and accrued.....	1,614.00
Gross assets	<u>\$10,638,271.47</u>

LIABILITIES.

Net amount of unpaid losses.....	\$371,666.75
Unearned premiums at fifty per cent of gross premiums..	4,118,659.15
Unpaid scrip ordered to be redeemed.....	28,480.00
Interest due and unpaid.....	6,089.34
Due and accrued for salaries, rent, and incidental expenses	15,000.00
Commissions and brokerage.....	120,828.56
Reinsurance	13,550.00
Contingent reserve	300,000.00
Gross liabilities, except capital and surplus.....	<u>\$4,974,273.80</u>
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	<u>4,663,997.67</u>
Surplus as regards policy-holders.....	<u>5,663,997.67</u>
Total liabilities, including capital and surplus.....	<u><u>\$10,638,271.47</u></u>

INCOME.

Cash received for gross premiums.....	\$4,929,695.41
Deduct reinsurance, rebate, and return premiums.....	<u>635,164.43</u>
Net cash received for premiums—all fire.....	\$4,294,530.98

Received for interest on mortgages.....	\$3,769.14
Interest and dividends from all other sources.....	347,118.95
Income from all other sources.....	473,990.61
	<hr/>
Gross cash income	\$5,119,409.68

EXPENDITURES.

Gross amount paid for losses.....	\$2,357,305.30
Deduct salvage and reinsurance.....	137,005.99
	<hr/>
Net amount paid for losses—all fire.....	\$2,220,299.31
Dividends paid stockholders.....	250,000.00
Interest paid scripholders.....	21.90
Commissions and brokerage.....	880,650.39
Salaries and fees of officers and employees.....	317,278.20
State and local taxes.....	146,785.14
Rents	7,655.00
All other payments and expenditures.....	268,841.91
	<hr/>
Gross cash expenditures.....	\$4,091,531.85

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$845,888,939.00	\$7,815,812.37
Written or renewed during the year.....	600,640,582.00	4,960,236.11
	<hr/>	<hr/>
Total	\$1,446,529,521.00	\$12,776,048.48
Deduct risks expired or terminated.....	544,069,152.00	4,304,904.68
	<hr/>	<hr/>
In force at the end of the year.....	\$902,460,369.00	\$8,471,143.80
Deduct amount reinsured.....	21,351,398.00	233,825.51
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$881,108,971.00	\$8,237,318.29

MISCELLANEOUS.

Losses incurred during the year.....	\$2,267,563.19
Company's stock owned by the directors, at par value....	170,200.00
Dividends declared during the year (2½ per cent).....	250,000.00
Amount loaned to officers and directors.....	1,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$10,000.00	\$78,983.03
Virginia	50,000.00	60,444.30
Oregon	50,000.00	14,948.45
New Mexico	10,000.00	4,036.51

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$2,075,972.00
Premiums received	32,122.23
Losses paid	19,420.07
Losses incurred	22,149.01

 DELAWARE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 10, 1835. Commenced business August 6, 1835.

TATTNALL PAULDING, *President.*HENRY LYLURN, *Secretary.*

 CASH CAPITAL, \$702,875.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$162,500.00
Loans on mortgages of real estate (first liens).....	128,700.00
Interest due and accrued thereon.....	1,818.34
Market value of stocks and bonds.....	880,896.00
Loans on collateral securities.....	50,000.00
Cash in company's office.....	469.48
Cash deposited in bank.....	157,197.66
Interest due and accrued.....	12,749.50
Gross premiums in course of collection, less \$20,000.00 for commissions, etc.....	101,244.21
Rents due and accrued.....	639.23
Bills receivable, not matured, taken for premiums.....	329.27
All other assets.....	48,592.02
Gross assets	\$1,545,135.71
Deduct ledger liabilities.....	426.20
Total assets	\$1,544,709.51

LIABILITIES.

Net amount of unpaid losses.....	\$63,667.00
Unearned premiums at fifty per cent of gross premiums..	512,279.61
Reclaimable on perpetual fire policies.....	108,924.50
Dividends to stockholders unpaid.....	77.00
Reinsurance	36,494.36
Gross liabilities, except capital and surplus.....	\$721,442.47

Paid-up capital.....	\$702,875.00	
Surplus beyond all liabilities.....	120,392.04	
		<hr/>
Surplus as regards policy-holders.....		\$823,267.04
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$1,544,709.51</u>

INCOME.

Cash received for gross premiums.....	\$1,093,745.08	
Deduct reinsurance, rebate, and return premiums.....	408,745.44	
		<hr/>
Net cash received for premiums—all fire.....		\$684,999.64
Received for interest on mortgages and collateral loans..		4,774.99
Interest and dividends from all other sources.....		46,376.34
Income from all other sources.....		10,932.56
Deposit premiums received on perpetual fire risks, \$14,613.15.		
		<hr/>
Gross cash income.....		\$747,083.53

EXPENDITURES.

Gross amount paid for losses.....	\$534,848.15	
Deduct salvage and reinsurance.....	60,293.63	
		<hr/>
Net amount paid for losses—all fire.....		\$474,554.52
Dividends paid stockholders.....		42,192.50
Commissions and brokerage.....		146,882.44
Salaries and fees of officers and employees.....		72,702.30
State and local taxes.....		29,505.84
Rents		8,672.26
All other payments and expenditures.....		63,238.97
Deposit premiums returned on perpetual fire risks, \$4,595.81.		
		<hr/>
Gross cash expenditures.....		<u>\$837,748.83</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$115,990,258.00	\$1,302,101.72
Written or renewed during the year.....	94,392,824.00	1,084,959.73
		<hr/>
Total	\$210,583,082.00	\$2,387,061.45
Deduct risks expired or terminated.....	79,401,168.00	996,247.70
		<hr/>
In force at the end of the year.....	\$131,181,914.00	\$1,390,813.75
Deduct amount reinsured.....	24,345,868.00	366,254.54
		<hr/>
Net amount in force Dec. 31, 1900....	<u>\$106,836,046.00</u>	<u>\$1,024,559.21</u>
Perpetual risks in force.....	<u>\$4,255,958.00</u>	<u>\$121,027.22</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$475,730.00
Company's stock owned by the directors, at par value....	62,575.00
Dividends declared during the year (6 per cent).....	42,192.50
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$39,590.00	\$350.00
Georgia	26,750.00	4,410.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$261,830.00
Premiums received.....	4,849.69
Losses paid	2,918.12
Losses incurred	2,923.00

EQUITABLE FIRE AND MARINE INSURANCE
COMPANY.

PROVIDENCE, R. I.

Incorporated May, 1859. Commenced business September, 1860.

FRED W. ARNOLD, *President.*JAMES E. TILLINGHAST, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$125,000.00
Loans on mortgages of real estate (first liens).....	145,950.00
Market value of stocks and bonds.....	458,840.00
Loans on collateral securities.....	50,000.00
Cash in company's office.....	269.95
Cash deposited in bank.....	49,965.37
Gross premiums in course of collection, less \$7,710.10 for commissions, etc.....	79,627.03
Rebills due and accrued.....	1,285.00
Bills receivable, not matured, taken for premiums.....	363.75
Premiums more than three months due, \$508.02.	
Gross assets.....	\$911,301.10

LIABILITIES.

Net amount of unpaid losses.....		\$41,735.00
Unearned premiums at 50 per cent on fire risks.....	\$314,960.18	
Unearned premiums at 100 per cent on marine risks.....	7,269.42	
Total unearned premiums.....		322,229.60
Due and accrued for salaries, rent, and incidental expenses		3,500.00
Return premiums		2,500.00
Reinsurance		500.00
Gross liabilities, except capital and surplus.....		\$370,464.60
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	140,836.50	
Surplus as regards policy-holders.....		540,836.50
Total liabilities, including capital and surplus.....		\$911,301.10

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$548,464.13	\$7,211.76	
Deduct reinsurance, rebate, and return premiums	85,856.80	426.12	
Net cash received for premiums.....	\$462,607.33	\$6,785.64	
			\$469,392.97
Received for interest on mortgages and collateral loans..			10,259.57
Interest and dividends from all other sources.....			18,558.29
Income from all other sources.....			22,490.15
Gross cash income.....			\$520,700.98

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$294,704.67	\$9,527.88	
Deduct salvage and reinsurance.....	15,018.32	5,322.00	
Net amount paid for losses.....	\$279,686.35	\$4,205.88	
Dividends paid stockholders.....			28,000.00
Commissions and brokerage.....			94,359.99
Salaries and fees of officers and employees.....			36,964.30
State and local taxes.....			18,171.43
All other payments and expenditures.....			37,688.28
Gross cash expenditures.....			\$499,076.23

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$48,116,709.00	\$518,198.52
Written or renewed during the year.....	49,689,746.00	562,757.07
Total	\$97,806,455.00	\$1,080,955.59
Deduct risks expired or terminated.....	38,363,502.00	421,053.04
In force at the end of the year.....	\$59,442,953.00	\$659,902.55
Deduct amount reinsured.....	2,767,990.00	29,992.45
Net amount in force Dec. 31, 1900.....	\$56,674,963.00	\$629,910.10
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$10,583.00	\$395.41
Written or renewed during the year.....	608,007.00	8,957.08
Total	\$618,590.00	\$9,352.49
Deduct risks expired or terminated.....	511,897.00	3,487.71
Net amount in force Dec. 31, 1900.....	\$106,693.00	\$5,864.78

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year..	\$292,149.23
Company's stock owned by the directors, at par value...	89,750.00
Dividends declared during the year (7 per cent).....	28,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$82,600.00
Premiums received.....	1,111.70
Losses paid	314.35
Losses incurred	314.35

FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President.*BENJAMIN T. HERKNES, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$493,600.00
Loans on mortgages of real estate (first liens).....	1,506,810.89
Interest due and accrued thereon.....	42,081.32
Market value of stocks and bonds.....	3,072,426.00
Loans on collateral securities.....	85,140.61
Cash in company's office.....	25,483.59
Cash deposited in bank.....	230,701.90
Interest due and accrued.....	20,986.08
Gross premiums in course of collection, less \$166,353.64 for commissions, etc.....	671,909.89
Rents due and accrued.....	2,160.21
Due for reinsurance on losses paid.....	22,596.86
Gross assets.....	\$6,173,897.35

ITEMS NOT ADMITTED.

Company's stock owned by company.....	\$40,800.00
Total admitted assets.....	\$6,133,097.35

LIABILITIES.

Net amount of unpaid losses.....	\$314,190.43
Unearned premiums at fifty per cent of gross premiums	2,231,936.01
Reclaimable on perpetual fire policies.....	1,945,077.48
Return premiums.....	95,971.03
Reinsurance.....	84,248.70
Gross liabilities, except capital and surplus.....	\$4,671,423.65
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	961,673.70
Surplus as regards policy-holders.....	1,461,673.70
Total liabilities, including capital and surplus.....	\$6,133,097.35

INCOME.

Cash received for gross premiums.....	\$3,719,781.09	
Deduct reinsurance, rebate, and return premiums.....	802,165.51	
Net cash received for premiums—all fire.....		\$2,917,615.58
Received for interest on mortgages and collateral loans..		107,244.70
Interest and dividends from all other sources.....		137,662.65
Income from all other sources.....		24,402.53
Deposit premiums received on perpetual fire risks, \$87,929.01.		
Gross cash income.....		\$3,186,925.46

EXPENDITURES.

Gross amount paid for losses.....	\$2,086,668.00	
Deduct salvage and reinsurance.....	243,087.89	
Net amount paid for losses—all fire.....		\$1,843,580.11
Dividends paid stockholders.....		200,000.00
Commissions and brokerage.....		658,671.79
Salaries and fees of officers and employees.....		237,729.22
State and local taxes.....		112,147.59
All other payments and expenditures.....		137,092.21
Deposit premiums returned on perpetual fire risks, \$92,876.88.		
Gross cash expenditures.....		\$3,189,220.92

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$388,991,323.00	\$4,361,622.92
Written or renewed during the year.....	304,327,744.00	3,753,912.24
Total	\$693,319,067.00	\$8,115,535.16
Deduct risks expired or terminated.....	282,637,311.00	3,321,767.20
In force at the end of the year.....	\$410,681,756.00	\$4,793,767.96
Deduct amount reinsured.....	26,900,799.00	329,895.94
Net amount in force Dec. 31, 1900.....	\$383,780,957.00	\$4,463,872.02
Perpetual risks in force.....	\$88,116,071.00	\$2,116,012.61

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,797,230.55
Company's stock owned by the directors, at par value....	31,300.00
Dividends declared during the year (40 per cent).....	200,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$29,500.00	\$30,409.00
Georgia	11,400.00	43,261.00
Oregon	60,500.00	24,274.00
New Mexico.....	11,000.00	9,746.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,365,526.00
Premiums received.....	22,188.34
Losses paid.....	20,237.48
Losses incurred	20,239.72

FIRE INSURANCE COMPANY OF THE COUNTY
OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated May 31, 1832. Commenced business April 19, 1833.

CHARLES R. PECK, *President.*

E. A. LAW, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$71,000.00
Loans on bond and mortgages (first liens).....	223,050.00
Interest due and accrued thereon.....	3,953.59
Market value of stocks and bonds.....	536,469.13
Loans on collateral securities.....	3,200.00
Cash in company's office.....	1,355.11
Cash deposited in bank.....	43,749.22
Interest due and accrued.....	34.40
Gross premiums in course of collection.....	43,261.94
Rents due and accrued.....	161.00
Due for reinsurance on losses paid.....	258.60
Perpetual deposits in other companies.....	5,292.00
Gross assets.....	\$931,784.99

LIABILITIES.

Net amount of unpaid losses.....		\$16,321.46
Unearned premiums at fifty per cent of gross premiums		127,810.69
Reclaimable on perpetual fire policies.....		230,038.86
Commissions and brokerage.....		10,815.48
		<hr/>
Gross liabilities, except capital and surplus.....		\$384,986.49
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	146,798.50	
		<hr/>
Surplus as regards policy-holders.....		546,798.50
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$931,784.99</u>

INCOME.

Cash received for gross premiums.....	\$285,998.20	
Deduct reinsurance, rebate, and return premiums.....	88,289.45	
		<hr/>
Net cash received for premiums—all fire.....		\$197,708.75
Received for interest on mortgages and collateral loans..		11,669.01
Interest and dividends from all other sources.....		24,510.94
Income from all other sources.....		4,283.42
Deposit premiums received on perpetual fire risks, \$6,286.92.		
		<hr/>
Gross cash income.....		<u>\$238,172.12</u>

EXPENDITURES.

Gross amount paid for losses.....	\$225,869.55	
Deduct salvage and reinsurance.....	77,092.41	
		<hr/>
Net amount paid for losses—all fire.....		\$148,777.54
Dividends paid stockholders.....		24,000.00
Commissions and brokerage.....		46,478.38
Salaries and fees of officers and employees.....		15,576.04
State and local taxes.....		10,241.55
Rents		1,800.00
All other payments and expenditures.....		25,589.89
Deposit premiums returned on perpetual fire risks, \$7,884.05.		
		<hr/>
Gross cash expenditures.....		<u>\$272,463.40</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$24,555,534.00	\$258,563.25
Written or renewed during the year.....	27,092,756.00	296,204.77
	<hr/>	<hr/>
Total	\$51,648,290.00	\$554,768.02

Deduct risks expired or terminated.....	\$23,116,211.00	\$243,518.32
In force at the end of the year.....	\$28,532,079.00	\$311,249.70
Deduct amount reinsured.....	4,844,665.00	55,628.31
Net amount in force Dec. 31, 1900.....	\$23,687,414.00	\$255,621.39
Perpetual risks in force.....	\$10,466,807.00	\$254,023.52

MISCELLANEOUS.

Fire losses incurred during the year.....	\$149,214.59
Company's stock owned by the directors, at par value..	133,400.00
Dividends declared during the year (6 per cent).....	24,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$199,266.00
Premiums received.....	2,875.27
Losses paid.....	1,102.71
Losses incurred.....	1,104.10

FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated May 3, 1863. Commenced business June 18, 1863.

WILLIAM J. DUTTON, *President*.LOUIS WEINMAN, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$563,700.00
Loans on mortgages of real estate (first liens).....	280,187.64
Interest due and accrued thereon.....	6,913.34
Market value of stocks and bonds.....	2,262,825.00
Loans on collateral securities.....	181,100.00
Cash in company's office.....	14,472.07
Cash deposited in bank.....	176,032.43
Interest due and accrued.....	790.30
Gross premiums in course of collection, less \$61,850.61 for commissions, etc.....	449,868.91
Bills receivable, not matured, taken for premiums.....	1,500.00

Due for reinsurance on losses paid	\$13,178.90
All other assets.....	1,256.56
Gross assets.....	\$3,951,825.15
Deduct ledger liabilities.....	19,974.60
Total assets.....	\$3,931,850.50

LIABILITIES.

Net amount of unpaid losses.....	\$176,694.22
Unearned premiums at 50 per cent on fire risks.....	\$1,308,486.14
Unearned premiums at 100 per cent on marine risks....	184,545.88
Total unearned premiums.....	1,493,032.02
Gross liabilities, except capital and surplus.....	\$1,669,726.24
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,262,124.31
Surplus as regards policy-holders.....	2,262,124.31
Total liabilities, including capital and surplus.....	\$3,931,850.55

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$2,255,417.59	\$879,286.60
Deduct reinsurance, rebate, and return premiums	657,924.96	556,103.55
Net cash received for premiums.....	\$1,597,492.63	\$323,183.05
		\$1,920,675.68
Received for interest on mortgages and collateral loans		41,749.49
Interest and dividends from all other sources.....		108,298.74
Income from all other sources.....		48,941.80
Gross cash income.....		\$2,119,665.71

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$1,236,900.34	\$542,487.50
Deduct salvage and reinsurance.....	247,948.60	344,990.65
Net amount paid for losses.....	\$988,951.74	\$197,496.85
		\$1,186,448.59
Dividends paid stockholders.....		120,000.00
Commissions and brokerage.....		257,301.45
Salaries and fees of officers and employees.....		236,017.74
State and local taxes.....		68,432.45
Rents		8,400.00
All other payments and expenditures.....		182,608.91
Gross cash expenditures.....		\$2,059,209.14

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$225,949,659.00	\$2,692,293.65
Written or renewed during the year.....	192,755,941.00	2,316,597.26
Total	\$418,705,600.60	\$5,008,890.91
Deduct risks expired or terminated.....	167,293,911.00	1,982,621.48
In force at the end of the year.....	\$251,411,689.00	\$3,026,269.43
Deduct amount reinsured.....	34,161,293.00	409,297.15
Net amount in force Dec. 31, 1900.....	\$217,250,396.00	\$2,616,972.28
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$12,493,114.00	\$308,107.38
Written or renewed during the year.....	101,564,872.00	862,050.30
Total	\$114,057,986.00	\$1,170,157.68
Deduct risks expired or terminated.....	103,524,793.00	831,061.85
In force at the end of the year.....	\$10,533,193.00	\$339,095.83
Deduct amount reinsured.....	6,002,768.00	177,915.41
Net amount in force Dec. 31, 1900.....	\$4,530,425.00	\$161,180.42

MISCELLANEOUS.

Losses incurred during the year.....	\$1,191,457.64
Company's stock owned by the directors, at par value...	101,400.00
Dividends declared during the year (12 per cent).....	120,000.00
Amount loaned to stockholders not officers.....	8,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$56,000.00	\$23,463.15
Virginia	55,400.00	16,244.06
Georgia	13,850.00	28,680.60
New Mexico.....	10,000.00	11,478.90

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$625,128.42
Premiums received.....	8,307.98
Losses paid.....	6,966.94
Losses incurred	7,279.68

FIREMEN'S INSURANCE COMPANY.

NEWARK, N. J.

Incorporated December 3, 1855. Commenced business December 3, 1855.

DANIEL H. DUNHAM, *President*.A. H. HASSINGER, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$139,396.70
Loans on mortgages of real estate (first liens).....	1,234,704.94
Interest due and accrued thereon.....	17,507.37
Market value of stocks and bonds.	1,132,960.00
Cash in company's office.....	1,870.28
Cash deposited in bank.....	15,703.02
Interest due and accrued.....	7,162.50
Gross premiums in course of collection, less \$17,966.63 for commissions, etc.....	66,268.25
Rents due and accrued.....	62.66
Due for reinsurance on losses paid.....	38.79
	<hr/>
Gross assets.....	\$2,615,674.51

LIABILITIES.

Net amount of unpaid losses.....	\$36,615.10
Unearned premiums at fifty per cent of gross premiums	345,044.95
Unpaid scrip ordered to be redeemed.....	1,896.00
Interest due.....	497.55
Return premiums	10,188.32
Reinsurance	5,221.68
	<hr/>
Gross liabilities, except capital and surplus.....	\$399,463.60
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,216,210.91
	<hr/>
Surplus as regards policy-holders.....	2,216,210.91
	<hr/>
Total liabilities, including capital and surplus.....	\$2,615,674.51
	<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$554,284.25
Deduct reinsurance, rebate, and return premiums.....	87,009.61
	<hr/>
Net cash received for premiums—all fire.....	\$467,274.64

Received for interest on mortgages.....	\$66,489.67
Interest and dividends from all other sources.....	50,929.18
Income from all other sources.....	11,058.77
	<hr/>
Gross cash income.....	\$595,752.26

EXPENDITURES.

Gross amount paid for losses.....	\$280,169.22	
Deduct salvage and reinsurance.....	31,145.44	
	<hr/>	
Net amount paid for losses—all fire.....		\$249,023.78
Dividends paid stockholders.....		100,000.00
Commissions and brokerage.....		107,771.02
Salaries and fees of officers and employees.....		33,956.00
State and local taxes.....		22,805.02
All other payments and expenditures.....		49,927.68
		<hr/>
Gross cash expenditures.....		\$563,483.50

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$78,383,240.00	\$698,200.35
Written or renewed during the year.....	57,255,978.00	576,902.57
	<hr/>	<hr/>
Total	\$135,639,218.00	\$1,275,102.92
Deduct risks expired or terminated.....	41,355,519.00	443,891.12
	<hr/>	<hr/>
In force at the end of the year.....	\$94,283,699.00	\$831,211.80
Deduct amount reinsured.....	4,618,966.00	41,121.88
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$89,664,733.00	\$790,089.92

MISCELLANEOUS.

Fire losses incurred during the year.....	\$246,731.90
Company's stock owned by the directors, at par value....	281,500.00
Dividends declared during the year (10 per cent).....	100,000.00

BUSINESS IN NEW HAMPSHIRE. 1900.

Fire risks written.....	\$332,880.00
Premiums received.....	4,311.01
Losses paid	1,370.46
Losses incurred	1,370.46

FRANKLIN FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 22, 1829. Commenced business June, 1829.

JAMES W. McALLISTER, *President*.EZRA T. CRESSON, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$232,500.00
Loans on mortgages of real estate (first liens).....	133,858.00
Interest due and accrued thereon.....	2,150.37
Market value of stocks and bonds.....	232,500.00
Loans on collateral securities.....	54,500.00
Cash in company's office.....	3,136.73
Cash deposited in bank.....	92,722.80
Interest due and accrued.....	274.61
Gross premiums in course of collection, less \$12,348.85 for commissions, etc.....	59,245.94
Gross assets.....	<u>\$3,071,450.45</u>

LIABILITIES.

Net amount of unpaid losses.....	\$37,124.16
Unearned premiums at fifty per cent of gross premiums	497,088.63
Reclaimable on perpetual fire policies.....	1,051,609.33
Dividends to stockholders unpaid.....	140.00
Gross liabilities, except capital and surplus.....	<u>\$1,585,962.12</u>
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	1,085,488.33
Surplus as regards policy-holders.....	<u>1,485,488.33</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,071,450.45</u></u>

INCOME.

Cash received for gross premiums.....	\$631,222.92
Deduct reinsurance, rebate, and return premiums.....	<u>125,730.89</u>
Net cash received for premiums—all fire.....	\$505,492.03

Received for interest on mortgages and collateral loans..	\$12,670.12
Interest and dividends from all other sources.....	109,708.74
Income from all other sources.....	12,767.96
Deposit premiums received on perpetual risks, \$9,611.42.	
Gross cash income.....	\$640,638.85

EXPENDITURES.

Gross amount paid for losses.....	\$353,231.65	
Deduct salvage and reinsurance.....	35,160.02	
Net amount paid for losses—all fire.....		\$318,171.63
Dividends paid stockholders.....		80,005.00
Commissions and brokerage.....		110,613.32
Salaries and fees of officers and employees.....		36,361.67
State and local taxes.....		25,685.89
All other payments and expenditures.....		78,886.81
Deposit premiums returned on perpetual fire risks, \$43,878.07.		
Gross cash expenditures.....		\$649,724.32

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$89,761,431.00	\$956,440.13
Written or renewed during the year.....	55,094,531.00	626,277.70
Total	\$144,855,962.00	\$1,582,717.83
Deduct risks expired or terminated.....	51,664,931.00	588,540.56
In force at the end of the year.....	\$93,191,031.00	\$994,177.27
Deduct amount reinsured.....	5,392,243.00	57,391.88
Net amount in force Dec. 31, 1900.....	\$87,798,788.00	\$936,785.39

MISCELLANEOUS.

Fire losses incurred during the year.....	\$329,837.60
Company's stock owned by the directors, at par value....	19,500.00
Dividends declared during the year (20 per cent).....	80,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$132,618.33
Premiums received.....	2,057.12
Losses paid.....	210.40
Losses incurred	210.40

GERMAN AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1872. Commenced business March 7, 1872.

WILLIAM N. KREMER, *President*.CHARLES G. SMITH, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$15,000.00
Loans on mortgages of real estate (first liens).....	13,000.00
Interest due and accrued thereon.....	173.00
Market value of stocks and bonds.....	7,701,467.00
Cash in company's office.....	9,599.34
Cash deposited in bank.....	350,805.01
Gross premiums in course of collection, less \$115,284.62 for commissions, etc.....	470,952.37
Gross assets.....	<u>\$8,560,996.72</u>

LIABILITIES.

Net amount of unpaid losses.....	\$371,883.00
Unearned premiums at fifty per cent of gross premiums	2,736,229.62
Due and accrued for salaries, rent, and incidental expenses	17,173.66
Return premiums.....	2,072.26
Reinsurance.....	159,458.58
Gross liabilities, except capital and surplus.....	<u>\$3,286,817.12</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>4,274,179.60</u>
Surplus as regards policy-holders.....	<u>5,274,179.60</u>
Total liabilities, including capital and surplus.....	<u><u>\$8,560,996.72</u></u>

INCOME.

Cash received for gross premiums.....	\$4,637,678.48
Deduct reinsurance, rebate, and return premiums.....	<u>1,642,490.40</u>
Net cash received for premiums—all fire.....	\$2,995,188.08
Received for interest on mortgages.....	2,234.45
Interest and dividends from all other sources.....	310,613.16
Income from all other sources.....	<u>38,386.49</u>
Gross cash income.....	<u><u>\$3,346,422.18</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$2,494,665.51
Deduct salvage and reinsurance.....	782,208.68
Net amount paid for losses—all fire.....	\$1,712,456.83
Dividends paid stockholders.....	300,000.00
Commissions and brokerage.....	482,068.07
Salaries and fees of officers and employees.....	209,502.70
State and local taxes.....	98,730.82
Rents	34,495.56
All other payments and expenditures.....	292,282.21
Gross cash expenditures.....	<u>\$3,129,536.19</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$720,917,823.00	\$5,841,188.49
Written or renewed during the year.....	529,306,767.00	4,731,936.23
Total	<u>\$1,250,224,590.00</u>	<u>\$10,573,124.72</u>
Deduct risks expired or terminated.....	456,724,930.00	4,050,183.76
In force at the end of the year.....	\$793,499,660.00	\$6,522,940.96
Deduct amount reinsured.....	142,112,746.00	1,050,483.90
Net amount in force Dec. 31, 1900.....	<u>\$651,386,914.00</u>	<u>\$5,472,457.06</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,741,331.21
Company's stock owned by the directors, at par value....	139,100.00
Dividends declared during the year (30 per cent).....	300,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$13,200.00	\$54,810.00
Oregon	66,000.00	35,863.64
Virginia	59,400.00	33,455.13

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$745,550.00
Premiums received.....	9,922.53
Losses paid.....	6,190.28
Losses incurred	6,175.28

GERMANIA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1859. Commenced business March, 1859.

HUGO SCHUMANN, *President.*CHARLES RUYKHAVER, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$686,824.27
Loans on mortgages of real estate (first liens).....	378,500.00
Interest due and accrued thereon.....	8,903.75
Market value of stocks and bonds.....	3,480,614.00
Cash in hands of department managers.....	13,862.06
Cash in company's office.....	4,356.76
Cash deposited in bank.....	160,170.55
Interest due and accrued.....	1,250.00
Gross premiums in course of collection, less \$2,773.49 for commissions, etc.....	9,072.02
Rents due and accrued.....	2,115.02
All other assets.....	175,656.56
Premiums more than three months due, \$2,183.25.	
Gross assets.....	\$4,921,324.99

LIABILITIES.

Net amount of unpaid losses.....	\$81,571.61
Unearned premiums at fifty per cent of gross premiums	1,532,936.03
Gross liabilities, except capital and surplus.....	\$1,614,507.64
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	2,306,817.35
Surplus as regards policy-holders.....	3,306,817.35
Total liabilities, including capital and surplus.....	\$4,921,324.99

INCOME.

Cash received for gross premiums.....	\$1,693,883.11
Deduct reinsurance, rebate, and return premiums.....	495,080.36
Net cash received for premiums—all fire.....	\$1,198,807.75

Received for interest on mortgages.....	\$17,389.48
Interest and dividends from all other sources.....	141,635.02
Income from all other sources.....	28,006.26
	<hr/>
Gross cash income.....	\$1,385,838.51

EXPENDITURES.

Gross amount paid for losses.....	\$803,642.93	
Deduct salvage and reinsurance.....	152,489.71	
	<hr/>	
Net amount paid for losses—all fire.....		\$651,153.22
Dividends paid stockholders.....		150,000.00
Commissions and brokerage.....		236,401.49
Salaries and fees of officers and employees.....		137,606.05
State and local taxes.....		55,836.56
Rents		21,193.70
All other payments and expenditures.....		93,282.71
		<hr/>
Gross cash expenditures.....		\$1,345,473.73

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$402,859,714.00	\$3,157,191.42
Written or renewed during the year.....	216,550,840.00	1,690,660.88
	<hr/>	<hr/>
Total	\$619,410,554.00	\$4,847,852.30
Deduct risks expired or terminated.....	213,153,422.00	1,635,403.09
	<hr/>	<hr/>
In force at the end of the year.....	\$406,257,132.00	\$3,212,449.21
Deduct amount reinsured.....	19,417,890.00	146,577.15
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$386,839,242.00	\$3,065,872.06

MISCELLANEOUS.

Fire losses incurred during the year.....	\$640,912.47
Company's stock owned by the directors, at par value....	196,200.00
Dividends declared during the year (15 per cent).....	150,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$26,000.00	\$17,312.74
Virginia	53,663.00	14,730.48

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$176,490.00
Premiums received.....	2,483.84
Losses paid.....	392.95
Losses incurred	392.95

GREENWICH INSURANCE COMPANY.

NEW YORK CITY.

Incorporated May 5, 1834. Commenced business January 1, 1835.

MASON A. STONE, *President*.WALTER B. WARD, *Assistant Secretary*.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$300,000.00
Market value of stocks and bonds.....	1,254,450.00
Cash in company's office.....	15,616.95
Cash deposited in bank.....	12,945.28
Gross premiums in course of collection, less \$50,000.00 for commissions, etc.....	236,820.66
Bills receivable, not matured, taken for premiums.....	13,991.07
All other assets.....	1,754.90
Premiums more than three months due, \$20,506.03.	
Gross assets.....	\$1,835,578.86
Deduct ledger liabilities.....	118,913.74
Total assets.....	\$1,716,665.12

LIABILITIES.

Net amount of unpaid losses.....	\$166,965.20
Unearned premiums at fifty per cent of gross premiums	1,051,722.46
Reclaimable on perpetual fire policies.....	931.50
Due and accrued for salaries, rent, and incidental expenses	5,000.00
Return premiums	15,124.75
Reinsurance	5,000.00
Gross liabilities, except capital and surplus.....	\$1,244,743.91
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	271,921.21
Surplus as regards policy-holders.....	471,921.21
Total liabilities, including capital and surplus.....	\$1,716,665.12

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,684,444.33	\$205,188.49
Deduct reinsurance, rebate, and return pre- miums	397,635.96	26,994.47
Net cash received for premiums.....	\$1,286,808.37	\$178,194.02

\$1,465,002.39

Interest and dividends from all sources.....	\$45,420.71
Interest and dividends from all sources.....	\$45,429.71
Gross cash income.....	\$1,531,166.31

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$876,629.62	\$105,221.13	
Deduct salvage and reinsurance.....	137,379.87	15,269.90	
Net amount paid for losses.....	<u>\$739,249.75</u>	<u>\$89,951.23</u>	
			\$829,200.98
Dividends paid stockholders.....			20,000.00
Commissions and brokerage.....			287,248.20
Salaries and fees of officers and employees.....			133,764.17
State and local taxes.....			38,726.42
Rents			12,000.00
All other payments and expenditures.....			201,972.06
Gross cash expenditures.....			<u>\$1,522,911.83</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$263,037,812.00	\$1,684,496.57
Written or renewed during the year.....	211,775,301.00	1,785,380.36
Total	<u>\$474,813,113.00</u>	<u>\$3,469,876.93</u>
Deduct risks expired or terminated.....	164,428,586.00	1,223,500.79
In force at the end of the year.....	\$310,384,527.00	\$2,246,376.14
Deduct amount reinsured.....	29,559,597.00	242,701.91
Net amount in force Dec. 31, 1900.....	<u>\$280,824,930.00</u>	<u>\$2,003,674.23</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$2,090,204.00	\$69,405.29
Written or renewed during the year.....	53,118,216.00	206,636.98
Total	<u>\$55,208,420.00</u>	<u>\$276,042.27</u>
Deduct risks expired or terminated.....	52,510,241.00	173,868.22
In force at the end of the year.....	\$2,698,179.00	\$102,174.05
Deduct amount reinsured.....	27,167.00	1,368.36
Net amount in force.....	<u>\$2,671,012.00</u>	<u>\$100,805.69</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$857,565.83
Company's stock owned by the directors, at par value....	103,575.00
Dividends declared during the year (10 per cent).....	20,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$10,600.00	\$23,823.72
Virginia	10,600.00	9,164.34

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,161,377.00
Premiums received.....	10,580.18
Losses paid.....	4,288.09
Losses incurred	5,028.41

HANOVER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1852. Commenced business April, 1852.

CHARLES A. SHAW, *President.*JOSEPH McCORD, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$450,000.00
Loans on mortgages of real estate (first liens).....	3,500.00
Interest due and accrued thereon.....	14.58
Market value of stocks and bonds.....	2,251,578.75
Cash in company's office.....	53,978.74
Cash deposited in bank.....	83,099.57
Interest due and accrued.....	15,672.50
Gross premiums in course of collection, less \$51,473.34 for commissions, etc.....	240,077.40
Rents due and accrued.....	1,443.33
Due for reinsurance on losses paid.....	8,940.83
Premiums more than three months due, \$7,440.73.	
Gross assets.....	\$3,108,305.70

LIABILITIES.

Net amount of unpaid losses.....		\$242,943.68
Unearned premiums at fifty per cent of gross premiums		1,260,030.19
Reinsurance		51,362.40
		<hr/>
Gross liabilities, except capital and surplus.....		\$1,554,336.27
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	553,969.43	
		<hr/>
Surplus as regards policy-holders.....		1,553,969.43
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$3,108,305.70</u>

INCOME.

Cash received for gross premiums.....	\$2,309,099.30	
Deduct reinsurance, rebate, and return premiums.....	588,502.04	
		<hr/>
Net cash received for premiums—all fire.....		\$1,720,597.26
Received for interest on mortgages.....		175.00
Interest and dividends from all other sources.....		89,158.85
Income from all other sources.....		52,991.94
		<hr/>
Gross cash income.....		\$1,862,923.05

EXPENDITURES.

Gross amount paid for losses.....	\$1,311,853.59	
Deduct salvage and reinsurance.....	200,040.85	
		<hr/>
Net amount paid for losses—all fire.....		\$1,111,812.74
Dividends paid stockholders.....		100,000.00
Commissions and brokerage.....		345,859.22
Salaries and fees of officers and employees.....		147,839.23
State and local taxes.....		68,207.33
Rents		15,781.00
All other payments and expenditures.....		142,434.76
		<hr/>
Gross cash expenditures.....		<u>\$1,931,934.28</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$252,263,107.25	\$2,642,342.20
Written or renewed during the year.....	228,988,190.30	2,340,886.63
	<hr/>	<hr/>
Total	\$481,251,297.55	\$4,983,228.83
Deduct risks expired or terminated.....	192,083,903.73	2,042,356.60
	<hr/>	<hr/>
In force at the end of the year.....	\$289,167,391.82	\$2,940,872.23
Deduct amount reinsured.....	37,666,216.68	360,911.85
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	<u>\$251,501,175.14</u>	<u>\$2,579,960.38</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,178,023.60
Company's stock owned by the directors, at par value....	205,500.00
Dividends declared during the year (10 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$11,200.00	\$6,226.91
Virginia	59,000.00	26,935.88

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$781,766.41
Premiums received.....	9,846.80
Losses paid.....	7,731.17
Losses incurred	9,864.82

HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

GEORGE L. CHASE, *President.*P. C. ROYCE, *Secretary.*

CASH CAPITAL, \$1,250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$801,500.00
Loans on mortgages of real estate (first liens).....	857,700.00
Interest due and accrued thereon.....	24,892.19
Market value of stocks and bonds.....	7,178,654.35
Loans on collateral securities.....	7,800.00
Cash in company's office.....	128,251.82
Cash deposited in bank.....	730,818.30
Interest due and accrued.....	53.33
Gross premiums in course of collection, less \$84,300.00 for commissions, etc.....	617,700.00
Rents due and accrued.....	1,469.69
Due for reinsurance on losses paid.....	9,573.83
All other assets.....	701,961.22
Gross assets.....	\$11,060,374.93

LIABILITIES.

Net amount of unpaid losses.....		\$655,148.40
Unearned premiums at fifty per cent of gross premiums		5,470,161.10
Return premiums		140,000.00
		<hr/>
Gross liabilities, except capital and surplus.....		\$6,265,309.50
Paid-up capital.....	\$1,250,000.00	
Surplus beyond all liabilities.....	3,545,065.43	
		<hr/>
Surplus as regards policy-holders.....		4,795,065.43
		<hr/>
Total liabilities, including capital and surplus.....		\$11,060,374.93
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$8,442,122.51	
Deduct reinsurance, rebate, and return premiums.....	1,757,375.93	
		<hr/>
Net cash received for premiums—all fire.....		\$6,684,746.58
Received for interest on mortgages and collateral loans..		62,211.29
Interest and dividends from all other sources.....		312,294.51
Income from all other sources.....		13,682.27
		<hr/>
Gross cash income.....		\$7,072,934.65

EXPENDITURES.

Gross amount paid for losses.....	\$5,012,975.13	
Deduct salvage and reinsurance.....	641,017.47	
		<hr/>
Net amount paid for losses—all fire.....		\$4,371,957.66
Dividends paid stockholders.....		400,000.00
Commissions and brokerage.....		1,163,657.81
Salaries and fees of officers and employees.....		511,705.04
State and local taxes.....		197,520.96
All other payments and expenditures.....		641,808.64
		<hr/>
Gross cash expenditures.....		\$7,286,650.11
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$929,785,474.00	\$10,473,015.71
Written or renewed during the year.....	705,252,502.00	8,442,122.51
	<hr/>	<hr/>
Total	\$1,635,037,976.00	\$18,915,138.22
Deduct risks expired or terminated.....	665,432,202.00	7,898,152.35
	<hr/>	<hr/>
In force at the end of the year.....	\$969,605,774.00	\$11,016,985.87
Deduct amount reinsured.....	7,030,705.00	76,663.66
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$962,575,069.00	\$10,940,322.21
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$5,012,539.63
Company's stock owned by the directors, at par value....	180,900.00
Dividends declared during the year (32 per cent).....	400,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows. viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$160,204.00	\$135,602.28
Georgia	10,600.00	74,812.77
Virginia	55,387.50	67,352.90
Oregon	100,000.00	21,589.27
New Mexico.....	10,000.00	10,010.58

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,672,928.00
Premiums received.....	25,072.01
Losses paid.....	12,466.38
Losses incurred.....	11,900.97

HOME INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1853. Commenced business April 13, 1853.

JOHN H. WASHBURN, *Vice-President.*A. M. BURTIS, *Secretary.*

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$1,718,265.81
Loans on mortgages of real estate (first liens).....	160,400.00
Interest due and accrued thereon.....	3,471.87
Market value of stocks and bonds.....	10,338,380.00
Loans on collateral securities.....	249,375.00
Cash deposited in bank.....	514,815.89
Interest due and accrued.....	44,192.67
Gross premiums in course of collection, less \$44,170.13 for commissions, etc.....	193,206.04
All other assets.....	381,391.57
Gross assets.....	\$13,603,498.85
Deduct ledger liabilities.....	4,259.26
Total assets.....	\$13,599,239.59

ITEMS NOT ADMITTED.

Agents' debit balances unsecured.....	\$5,481.32	
Bills receivable, past due.....	94.87	
Total items not admitted.....		\$5,576.19
Total admitted assets.....		\$13,593,663.40

LIABILITIES.

Net amount of unpaid losses.....		\$529,318.81
Unearned premiums at 50 per cent on fire and inland risks	\$4,350,029.00	
Unearned premiums at 100 per cent on marine risks.....	126,899.00	
Total unearned premiums.....		4,506,928.00
Reinsurance		220,720.75
Gross liabilities, except capital and surplus.....		\$5,256,967.56
Paid-up capital.....	\$3,000,000.00	
Surplus beyond all liabilities.....	5,336,696.14	
Surplus as regards policy-holders.....		8,336,696.14
Total liabilities, including capital and surplus.....		\$13,593,663.70

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$7,156,377.91	\$523,451.28	
Deduct reinsurance, rebate, and return pre- miums	2,503,124.12	264,709.12	
Net cash received for premiums.....	\$4,653,253.79	\$258,742.16	
			\$4,911,995.95
Received for interest on mortgages and collateral loans..			20,798.23
Interest and dividends from all other sources.....			372,680.53
Income from all other sources.....			290,331.87
Gross cash income.....			\$5,595,806.58

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$3,598,038.25	\$325,937.42	
Deduct salvage and reinsurance.....	1,059,901.42	150,970.12	
Net amount paid for losses.....	\$2,538,136.83	\$174,967.30	
			\$2,713,104.13
Dividends paid stockholders.....			300,000.00
Commissions and brokerage.....			869,200.63
Salaries and fees of officers and employees.....			419,159.23

State and local taxes.....	\$187,063.37
Rents	56,679.96
All other payments and expenditures.....	522,072.05
	<hr/>
Gross cash expenditures.....	\$5,067,279.37
	<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$976,687,393.00	\$8,763,019.00
Written or renewed during the year.....	801,749,520.00	7,087,455.61
	<hr/>	<hr/>
Total	\$1,778,436,913.00	\$15,850,474.61
Deduct risks expired or terminated.....	726,018,407.00	6,191,532.61
	<hr/>	<hr/>

In force at the end of the year.....	\$1,052,418,506.00	\$9,658,942.00
Deduct amount reinsured.....	167,967,353.00	1,139,238.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$884,451,153.00	\$8,519,704.00
	<hr/> <hr/>	<hr/> <hr/>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$18,501,346.00	\$443,005.00
Written or renewed during the year.....	82,976,503.00	527,967.03
	<hr/>	<hr/>
Total	\$101,477,849.00	\$970,969.03
Deduct risks expired or terminated.....	82,026,143.00	430,777.03
	<hr/>	<hr/>
In force at the end of the year.....	\$19,451,706.00	\$540,192.00
Deduct amount reinsured.....	6,283,131.00	172,940.00
	<hr/>	<hr/>
Net amount in force.....	\$13,168,575.00	\$367,252.00
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Losses incurred during the year.....	\$2,840,915.77
Company's stock owned by the directors, at par value....	166,700.00
Dividends declared during the year (10 per cent).....	300,000.00
Amount loaned to directors.....	150,000.00
Amount loaned to stockholders not officers.....	26,800.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$57,500.00	\$90,933.37
Georgia	26,000.00	88,871.05
Oregon	61,500.00	43,814.66

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$4,511,280.00
Premiums received.....	25,357.00
Losses paid.....	35,318.77
Losses incurred.....	14,848.62

HOME FIRE AND MARINE INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated September, 1864. Commenced business 1864.

WILLIAM J. DUTTON, *President.*STEPHEN D. IVES, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$234,250.00
Loans on mortgages of real estate (first liens).....	239,919.00
Interest due and accrued thereon.....	3,821.45
Market value of stocks and bonds.....	327,523.00
Loans on collateral securities.....	45,500.00
Cash in company's office.....	1,510.95
Cash deposited in bank.....	76,832.26
Interest due and accrued.....	202.50
Gross premiums in course of collection, less \$15,371.10 for commissions, etc.....	92,785.13
Gross assets.....	\$1,022,344.29
Deduct ledger liabilities.....	1,103.30
Total assets.....	\$1,021,240.99

LIABILITIES.

Net amount of unpaid losses.....	\$34,490.31
Unearned premiums at 50 per cent on fire risks.....	\$335,253.96
Unearned premiums at 100 per cent on marine risks.....	57,720.60
Total unearned premiums.....	392,974.56
Gross liabilities, except capital and surplus.....	\$427,464.87

Paid-up capital.....	\$300,000.00	
Surplus beyond all liabilities.....	293,776.12	
		<u>\$593,776.12</u>
Surplus as regards policy-holders.....		\$593,776.12
Total liabilities, including capital and surplus.....		<u><u>\$1,021,240.99</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$574,025.47	\$108,935.61	
Deduct reinsurance, rebate, and return premiums	148,406.61	18,409.96	
Net cash received for premiums.....	<u>\$426,218.86</u>	<u>\$90,525.65</u>	\$516,744.51
Received for interest on mortgages and collateral loans..			18,248.90
Interest and dividends from all other sources.....			15,119.57
Income from all other sources.....			<u>11,017.95</u>
Gross cash income.....			<u>\$561,130.93</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$274,324.50	\$56,852.21	
Deduct salvage and reinsurance.....	39,424.18	1,048.54	
Net amount paid for losses.....	<u>\$234,900.32</u>	<u>\$55,803.67</u>	\$290,703.99
Dividends paid stockholders.....			36,000.00
Commissions and brokerage.....			78,394.00
Salaries and fees of officers and employees.....			66,546.04
State and local taxes.....			16,609.38
Rents			5,280.00
All other payments and expenditures.....			<u>22,786.18</u>
Gross cash expenditures.....			<u>\$516,319.59</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$49,103,187.00	\$635,841.70
Written or renewed during the year.....	45,830,616.00	595,461.57
Total	<u>\$94,933,803.00</u>	<u>\$1,231,303.27</u>
Deduct risks expired or terminated.....	37,633,599.00	483,464.95
In force at the end of the year.....	\$57,300,204.00	\$747,838.32
Deduct amount reinsured.....	5,227,130.00	77,330.38
Net amount in force Dec. 31, 1900.....	<u>\$52,073,074.00</u>	<u>\$670,507.94</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$742,922.00	\$43,875.55
Written or renewed during the year.....	12,158,696.00	106,638.29
Total	\$12,901,618.00	\$150,513.84
Deduct risks expired or terminated.....	10,858,063.00	94,381.47
In force at the end of the year.....	\$2,043,555.00	\$56,132.37
Deduct amount reinsured.....	112,125.00	5,533.43
Net amount in force Dec. 31, 1900.....	\$1,931,430.00	\$50,598.94

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$310,672.59
Company's stock owned by the directors, at par value....	1,400.00
Dividends declared during the year (12 per cent).....	36,000.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$51,100.00	\$19,473.28

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$56,714.66
Premiums received	1,062.71
Losses paid.....	217.28
Losses incurred.....	207.28

INDEMNITY FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1897. Commenced business 1898.

J. MONTGOMERY HARE, *President.*J. H. BURGER, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$338,037.50
Cash in company's office.....	240.56
Cash deposited in bank.....	14,441.22

Interest due and accrued.....	\$1,625.02
Gross premiums in course of collection, less \$5,411.55 for commissions, etc.....	19,895.80
	<hr/>
Gross assets.....	\$374,240.10

LIABILITIES.

Net amount of unpaid losses.....	\$15,434.74
Unearned premiums at fifty per cent of gross premiums..	77,994.19
Due and accrued for salaries, rent, and incidental expenses	1,896.02
Return premiums	1,619.94
Reinsurance	951.47
	<hr/>
Gross liabilities, except capital and surplus.....	\$97,896.36
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	76,343.74
	<hr/>
Surplus as regards policy-holders.....	276,343.74
	<hr/>
Total liabilities, including capital and surplus.....	\$374,240.10

INCOME.

Cash received for gross premiums.....	\$204,551.67
Deduct reinsurance, rebate, and return premiums....	73,580.94
	<hr/>
Net cash received for premiums—all fire.....	\$130,970.73
Interest and dividends from all sources.....	10,300.10
Income from all other sources.....	894.46
	<hr/>
Gross cash income.....	\$142,165.29

EXPENDITURES.

Gross amount paid for losses.....	\$80,422.74
Deduct salvage and reinsurance.....	13,410.47
	<hr/>
Net amount paid for losses—all fire.....	\$67,012.27
Commissions and brokerage.....	25,413.09
Salaries and fees of officers and employees.....	11,809.74
State and local taxes.....	7,039.48
Rents	1,537.88
All other payments and expenditures.....	12,254.21
	<hr/>
Gross cash expenditures.....	\$125,066.67

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$10,441,800.00	\$106,311.00
Written or renewed during the year.....	19,636,913.00	216,132.93
	<hr/>	<hr/>
Total	\$30,078,713.00	\$322,443.93

Deduct risks expired or terminated.....	\$13,016,178.00	\$131,494.56
In force at the end of the year.....	\$17,062,535.00	\$190,949.37
Deduct amount reinsured.....	2,751,787.00	34,961.00
Net amount in force Dec. 31, 1900.....	\$14,310,748.00	\$155,988.37

MISCELLANEOUS.

Fire losses incurred during the year.....	\$76,340.08
Company's stock owned by the directors, at par value....	3,500.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$21,800.00
Premiums received.....	327.93

INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

Incorporated April 14, 1794. Commenced business 1792.

CHARLES PLATT, *President*.GREVILLE E. FRYER, *Secretary*.

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$855,696.70
Loans on mortgages of real estate (first liens).....	1,712,184.05
Interest due and accrued thereon.....	20,993.19
Market value of stocks and bonds.....	4,932,217.00
Loans on collateral securities.....	94,700.00
Cash deposited in bank.....	916,001.32
Gross premiums in course of collection, less \$33,500.00 for commissions, etc.....	282,800.00
Bills receivable, not matured, taken for premiums.....	39,593.19
Due for reinsurance on losses paid.....	15,856.10
Book accounts	51,528.58
Agents' debit balances.....	628,721.81
Total	\$9,550,291.94
Deduct ledger liabilities.....	39,912.18
Gross assets.....	\$9,510,379.76

ITEMS NOT ADMITTED.

Company's stock owned by company.....	\$33,000.00	
Bills receivable, past due.....	683.00	
Total items not admitted.....		\$33,683.00
Total admitted assets.....		\$9,476,696.76

LIABILITIES.

Net amount of unpaid losses.....		\$558,322.00
Unearned premiums at 50 per cent on fire risks.....	\$3,121,865.36	
Unearned premiums at 100 per cent on marine risks....	235,708.40	
Total unearned premiums.....		3,357,573.76
Reclaimable on perpetual fire policies.....		765,309.20
Due and accrued for salaries, rent, and incidental expenses		20,742.30
Gross liabilities, except capital and surplus.....		\$4,701,947.26
Paid-up capital.....	\$3,000,000.00	
Surplus beyond all liabilities.....	1,774,749.50	
Surplus as regards policy-holders.....		4,774,749.50
Total liabilities, including capital and surplus.....		\$9,476,696.76

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$5,266,838.81	\$2,249,760.44	
Deduct reinsurance, rebate, and return premiums	1,091,467.02	449,865.01	
Net cash received for premiums.....	\$4,175,371.79	\$1,799,895.43	
			\$5,975,267.22
Received for interest on mortgages and collateral loans..			107,187.60
Interest and dividends from all other sources.....			221,678.27
Income from all other sources.....			217,801.29
Deposit premiums received on perpetual fire risks, \$15,144.94.			
Gross cash income.....			\$6,521,934.38

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$3,131,778.70	\$1,639,025.34	
Deduct salvage and reinsurance.....	377,676.35	501,431.82	
Net amount paid for losses.....	\$2,754,102.35	\$1,137,593.52	
			\$3,891,695.87
Dividends paid stockholders.....			360,000.00
Commissions and brokerage.....			1,109,958.56

Salaries and fees of officers and employees.....	\$336,142.40
State and local taxes.....	145,039.10
Rents	19,891.19
All other payments and expenditures.....	291,972.92
Deposit premiums returned on perpetual fire risks, \$22,407.07.	
Gross cash expenditures.....	<u>\$6,154,700.04</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$631,932,545.00	\$6,174,045.90
Written or renewed during the year.....	559,358,869.00	5,280,838.81
Total	<u>\$1,191,291,414.00</u>	<u>\$11,454,884.71</u>
Deduct risks expired or terminated.....	520,821,602.00	4,854,077.40
In force at the end of the year.....	\$670,469,812.00	\$6,600,807.31
Deduct amount reinsured.....	35,333,415.00	357,076.59
Net amount in force Dec. 31, 1900.....	<u>\$635,136,397.00</u>	<u>\$6,243,730.72</u>
Perpetual risks in force.....	<u>\$33,406,089.14</u>	<u>\$841,598.40</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$4,947,925.00	\$224,215.33
Written or renewed during the year.....	398,754,420.00	2,230,060.44
Total	<u>\$403,702,345.00</u>	<u>\$2,454,275.77</u>
Deduct risks expired or terminated.....	398,456,504.00	2,218,567.37
Net amount in force Dec. 31, 1900.....	<u>\$5,245,841.00</u>	<u>\$235,708.40</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$3,874,631.52
Company's stock owned by the directors, at par value...	101,390.00
Dividends declared during the year (12 per cent).....	360,000.00
Amount loaned to officers and directors.....	6,300.00
Amount loaned to stockholders not officers.....	26,700.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$11,300.00	\$47,545.45
Virginia	55,650.00	27,489.09
Oregon	60,000.00	12,937.83
New Mexico.....	10,360.00	10,205.00
Canada	140,990.00	75,612.08

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$2,236,163.00
Premiums received	33,427.87
Losses paid.....	22,238.43
Losses incurred	26,493.27

LAFAYETTE FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February 10, 1897. Commenced business February 11, 1897.

ALLEN W. ADAMS, *President.* EDWARD H. BETTS, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$309,400.00
Cash deposited in bank.....	37,695.67
Interest due and accrued.....	1,763.55
Gross premiums in course of collection, less \$15,371.74 for commissions, etc.....	30,743.47
Gross assets.....	\$379,602.69

LIABILITIES.

Net amount of unpaid losses.....	\$15,589.10
Unearned premiums at fifty per cent of gross premiums	130,062.02
Reinsurance	689.76
Gross liabilities, except capital and surplus.....	\$146,340.88
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	33,261.81
Surplus as regards policy-holders.....	233,261.81
Total liabilities, including capital and surplus.....	\$379,602.69

INCOME.

Cash received for gross premiums.....	\$311,995.85
Deduct reinsurance, rebate, and return premiums.....	81,983.41
Net cash received for premiums—all fire.....	\$230,012.44

Interest and dividends from all sources.....	\$9,936.70
Income from all other sources.....	10,079.43
	<hr/>
Gross cash income.....	\$250,028.57

EXPENDITURES.

Gross amount paid for losses.....	\$192,028.75
Deduct salvage and reinsurance.....	15,249.43
	<hr/>
Net amount paid for losses—all fire.....	\$176,779.32
Commissions and brokerage.....	67,920.53
Salaries and fees of officers and employees.....	2,345.00
State and local taxes.....	6,280.14
All other payments and expenditures.....	1,283.13
	<hr/>
Gross cash expenditures.....	\$254,608.12

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$19,570,055.00	\$206,301.71
Written or renewed during the year.....	29,788,455.00	323,703.42
	<hr/>	<hr/>
Total	\$49,358,510.00	\$530,005.13
Deduct risks expired or terminated.....	24,768,818.00	252,808.32
	<hr/>	<hr/>
In force at the end of the year.....	\$24,589,692.00	\$277,196.81
Deduct amount reinsured.....	1,932,896.00	17,072.77
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$22,656,796.00	\$260,124.04

MISCELLANEOUS.

Fire losses incurred during the year.....	\$166,052.73
Company's stock owned by the directors, at par value....	149,200.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$91,601.00
Premiums received.....	1,467.70
Losses paid.....	396.61
Losses incurred	396.61

MANHATTAN FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February 1, 1869. Commenced business June 19, 1882.

DANIEL MYERS, *President*.JAMES W. DURBROW, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Market value of stocks and bonds.....	\$533,337.50
Cash deposited in bank.....	56,975.32
Interest due and accrued.....	2,067.71
Gross premiums in course of collection, less \$22,668.77 for commissions, etc.....	216,830.31
Bills receivable, not matured, taken for premiums.....	21,213.09
Gross assets.....	\$830,423.93
Deduct ledger liabilities.....	26,009.20
Total assets.....	\$804,414.73

LIABILITIES.

Net amount of unpaid losses.....	\$50,668.81
Unearned premiums at fifty per cent of gross premiums	125,472.00
Due and accrued for salaries, rent, and incidental expenses	1,206.62
Reinsurance	89,053.75
Gross liabilities, except capital and surplus.....	\$266,401.18
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	38,013.55
Surplus as regards policy-holders.....	538,013.55
Total liabilities, including capital and surplus.....	\$804,414.73

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$963,368.53	\$78,051.68
Deduct reinsurance, rebate, and return pre- miums	438,963.08	20,117.42
Net cash received for premiums.....	\$524,405.45	\$57,934.26
	<u>\$524,405.45</u>	<u>\$57,934.26</u>
		\$582,339.71

Interest and dividends from all sources.....	\$13,111.40
Income from all other sources.....	43,044.92
	<hr/>
Gross cash income.....	\$638,496.03

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$566,800.88	\$12,431.39
Deduct salvage and reinsurance.....	41,819.68	.....
	<hr/>	<hr/>
Net amount paid for losses.....	\$524,981.20	\$12,431.39
	<hr/>	<hr/>
		\$537,412.59
Dividends paid stockholders.....		40,500.00
Commissions and brokerage.....		133,760.31
Salaries and fees of officers and employees.....		44,677.46
State and local taxes.....		16,683.93
Rents		6,000.00
All other payments and expenditures.....		51,412.13
		<hr/>
Gross cash expenditures.....		\$830,446.42
		<hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$73,511,414.68	\$550,571.94
Written or renewed during the year.....	81,316,760.32	1,054,600.57
	<hr/>	<hr/>
Total	\$154,828,175.00	\$1,605,172.51
Deduct risks expired or terminated.....	102,834,247.00	1,187,381.31
	<hr/>	<hr/>
In force at the end of the year.....	\$51,993,928.00	\$417,791.20
Deduct amount reinsured.....	35,746,358.00	166,847.20
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$16,247,570.00	\$250,944.00
	<hr/>	<hr/>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	.....	.....
Written or renewed during the year.....	\$4,830,584.00	\$78,051.68
	<hr/>	<hr/>
Total	\$4,830,584.00	\$78,051.68
Deduct risks expired or terminated.....	4,830,584.00	78,051.68
	<hr/>	<hr/>
In force at the end of the year.....	.....	.....
	<hr/>	<hr/>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$545,694.14
Company's stock owned by the directors, at par value....	288,500.00

Dividends declared during the year (8 1-10 per cent)..... \$40,500.00
 Amounts deposited for the exclusive protection of policy-
 holders in other states or countries, as follows, viz:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$11,150.00	\$7,431.71
Virginia	28,750.00	4,162.85

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$431,090.00
Premiums received.....	9,437.51
Losses paid.....	4,095.86
Losses incurred	4,748.64

MERCANTILE FIRE AND MARINE INSURANCE
 COMPANY.

BOSTON, MASS.

Incorporated February 11, 1823. Commenced business May, 1823.

GEORGE R. ROGERS, *President.*

JAMES SIMPSON, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$184,100.00
Market value of stocks and bonds.....	335,983.00
Cash in company's office.....	827.31
Cash deposited in bank.....	23,415.42
Gross premiums in course of collection, less \$4,482.32 for commissions, etc.....	74,306.82
Premiums more than three months due, \$1,041.56.	
Gross assets.....	\$568,632.55

LIABILITIES.

Net amount of unpaid losses.....	\$15,523.39
Unearned premiums at fifty per cent of gross premiums	139,987.46
Due and accrued for salaries, rent, and incidental expenses	3,020.05
Return premiums	2,671.51
Reinsurinee	604.34
Gross liabilities, except capital and surplus.....	\$161,806.75

Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	6,825.80	
Surplus as regards policy-holders.....		\$406,825.80
Total liabilities, including capital and surplus.....		<u>\$568,632.55</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$281,582.24	\$910.70	
Deduct reinsurance, rebate, and return pre- miums	<u>122,796.19</u>	<u>.....</u>	
Net cash received for premiums.....	<u>\$158,786.05</u>	<u>\$910.70</u>	
			\$159,696.75
Received for interest on mortgages.....			7,226.12
Interest and dividends from all other sources.....			<u>15,176.92</u>
Gross cash income.....			\$182,099.79

EXPENDITURES.

Net amount paid for losses—all fire.....		\$114,254.56
Commissions and brokerage.....		33,824.50
Salaries and fees of officers and employees.....		22,186.02
State and local taxes.....		6,065.05
All other payments and expenditures.....		<u>67,601.25</u>
Gross cash expenditures.....		<u>\$243,931.38</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$34,967,947.00	\$361,582.42
Written or renewed during the year.....	26,740,609.00	284,492.05
Total	<u>\$61,708,556.00</u>	<u>\$646,074.47</u>
Deduct risks expired or terminated.....	23,984,104.00	249,815.34
In force at the end of the year.....	<u>\$37,724,452.00</u>	<u>\$396,259.13</u>
Deduct amount reinsured.....	11,840,548.00	116,284.20
Net amount in force Dec. 31, 1900....	<u>\$25,883,904.00</u>	<u>\$279,974.93</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$101,726.00
Company's stock owned by the directors, at par value...	31,600.00
Amount loaned to officers and directors.....	14,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$389,133.00
Premiums received.....	4,802.14
Losses paid.....	2,364.61
Losses incurred.....	2,379.27

THE MERCHANTS' INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 18, 1858. Commenced business April 18, 1858.

G. LEE STOUT, *President*.WILLIAM H. GUERIN, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$187,028.82
Loans on mortgages of real estate (first liens).....	318,500.00
Interest due and accrued thereon.....	3,845.36
Market value of stocks and bonds.....	658,700.00
Cash in company's office.....	12,963.62
Cash deposited in bank.....	40,391.62
Interest due and accrued.....	3,761.92
Gross premiums in course of collection, less \$36,809.08 for commissions, etc.....	123,230.42
Rents due and accrued.....	1,005.34
Due for reinsurance on losses paid.....	3,498.64
Premiums more than three months due, \$4,684.38.	
Gross assets.....	\$1,352,925.74

ITEMS NOT ADMITTED.

Suspense account.....	\$1,028.74
	<hr/>
	\$1,351,897.00

LIABILITIES.

Net amount of unpaid losses.....	\$95,744.08
Unearned premiums at fifty per cent of gross premiums	654,782.66
Due and accrued for salaries, rent, and incidental expenses	16,618.90
Return premiums.....	4,684.90
Reinsurance.....	598.65
	<hr/>
Gross liabilities, except capital and surplus.....	\$772,429.19

Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	179,467.81	
		<hr/>
Surplus as regards policy-holders.....		\$579,467.81
Total liabilities, including capital and surplus.....		<u>\$1,351,897.00</u>

INCOME.

Cash received for gross premiums.....	\$1,264,235.48	
Deduct reinsurance, rebate, and return premiums.....	440,394.06	
		<hr/>
Net cash received for premiums—all fire.....		\$823,841.42
Received for interest on mortgages.....		18,350.47
Interest and dividends from all other sources.....		29,747.50
Income from all other sources.....		26,206.15
		<hr/>
Gross cash income.....		\$898,145.54

EXPENDITURES.

Gross amount paid for losses.....	\$814,464.31	
Deduct salvage and reinsurance.....	139,756.22	
		<hr/>
Net amount paid for losses—all fire.....		\$674,708.09
Dividends paid stockholders.....		32,000.00
Commissions and brokerage.....		152,445.54
Salaries and fees of officers and employees.....		150,966.64
State and local taxes.....		43,134.83
Rents		4,732.50
All other payments and expenditures.....		40,901.98
		<hr/>
Gross cash expenditures.....		<u>\$1,098,889.64</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$160,326,562.00	\$1,613,066.28
Written or renewed during the year.....	118,615,366.00	1,258,244.95
		<hr/>
Total	\$278,941,928.00	\$2,871,311.23
Deduct risks expired or terminated.....	121,298,954.00	1,309,078.85
		<hr/>
In force at the end of the year.....	\$157,642,974.00	\$1,562,232.38
Deduct amount reinsured.....	23,891,339.00	252,667.06
		<hr/>
Net amount in force Dec. 31, 1900.....	<u>\$133,751,635.00</u>	<u>\$1,309,565.32</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$653,343.78
Company's stock owned by the directors, at par value...	85,550.00

Dividends declared during the year (8 per cent)..... \$32,000.00
 Amounts deposited for the exclusive protection of policy-
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$55,500.00	\$4,172.32

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written*.....	\$635,995.00
Premiums received.....	7,121.63
Losses paid.....	6,740.17
Losses incurred	3,161.44

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 4, 1869. Commenced business December 1, 1871.

JAMES NICHOLS, *President.*

B. R. STILLMAN, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$331,784.94
Loans on mortgages of real estate (first liens).....	708,815.00
Market value of stocks and bonds.....	3,175,981.00
Cash in company's office.....	545.93
Cash deposited in bank.....	286,594.15
Gross premiums in course of collection, less \$70,903.04 for commissions, etc.....	204,096.96
All other assets.....	213,971.36
Gross assets.....	\$4,921,789.34

LIABILITIES.

Net amount of unpaid losses.....	\$247,489.87
Unearned premiums at fifty per cent of gross premiums	2,006,523.11
Return premiums and reinsurance.....	70,000.00
Contingent reserve	25,000.00
Gross liabilities, except capital and surplus.....	\$2,349,012.98

*Tornado risks written, \$1,500; premiums received, \$3.00.

Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,572,776.36
Surplus as regards policy-holders.....	<u>\$2,572,776.36</u>
Total liabilities, including capital and surplus.....	<u><u>\$4,921,789.34</u></u>

INCOME.

Cash received for gross premiums.....	\$3,854,863.16
Deduct reinsurance, rebate, and return premiums.....	<u>905,304.68</u>
Net cash received for premiums—all fire.....	\$2,949,558.48
Received for interest on mortgages.....	41,961.04
Interest and dividends from all other sources.....	149,122.88
Income from all other sources.....	<u>4,870.26</u>
Gross cash income.....	<u><u>\$3,145,512.66</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,796,024.13
Deduct salvage and reinsurance.....	<u>271,139.20</u>
Net amount paid for losses—all fire.....	\$1,524,884.93
Dividends paid stockholders.....	120,000.00
Commissions and brokerage.....	467,903.20
Salaries and fees of officers and employees.....	183,241.96
State and local taxes.....	94,541.63
All other payments and expenditures.....	<u>355,248.17</u>
Gross cash expenditures.....	<u><u>\$2,745,819.89</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$390,393,438.00	\$3,904,803.62
Written or renewed during the year.....	<u>380,426,541.00</u>	<u>3,691,385.98</u>
Total	\$770,819,979.00	\$7,596,189.60
Deduct risks expired or terminated.....	<u>300,568,177.00</u>	<u>2,984,245.16</u>
In force at the end of the year.....	\$470,251,802.00	\$4,611,944.44
Deduct amount reinsured.....	<u>68,784,295.00</u>	<u>598,898.22</u>
Net amount in force Dec. 31, 1900.....	<u><u>\$401,467,507.00</u></u>	<u><u>\$4,013,046.22</u></u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,561,517.06
Company's stock owned by the directors, at par value....	85,300.00

Dividends declared during the year (12 per cent)..... \$120,000.00
 Amounts deposited for the exclusive protection of policy-
 holders in other states or countries, as follows, viz:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$50,000.00	\$18,895.14
Georgia	28,750.00	18,856.79
Oregon	61,500.00	15,172.49
New Mexico.....	10,000.00	8,187.31

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,336,318.00
Premiums received.....	17,625.29
Losses paid.....	14,454.45
Losses incurred	6,838.40

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President.*

GEORGE W. DEWEY, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$311,375.00
Interest due and accrued thereon.....	7,706.21
Market value of stocks and bonds.....	2,270,450.00
Cash in company's office.....	654.28
Cash deposited in bank.....	66,848.47
Interest due and accrued.....	2,466.67
Gross premiums in course of collection, less \$42,749.34 for commissions, etc.....	227,390.09
Premiums more than three months due, \$792.50.	
Gross assets.....	\$2,886,890.72

LIABILITIES.

Net amount of unpaid losses.....	\$172,828.69
Unearned premiums at fifty per cent of gross premiums..	1,315,899.12
Reinsurance	17,829.56
Gross liabilities, except capital and surplus.....	\$1,506,557.37

Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	850,083.35	
		<u>\$1,350,083.35</u>
Surplus as regards policy-holders.....		<u>\$1,350,083.35</u>
Total liabilities, including capital and surplus.....		<u><u>\$2,856,640.72</u></u>

INCOME.

Cash received for gross premiums.....	\$2,287,845.25	
Deduct reinsurance, rebate, and return premiums.....	634,023.60	
		<u>\$1,653,821.65</u>
Net cash received for premiums—all fire.....		\$1,653,821.65
Received for interest on mortgages.....		21,048.88
Interest and dividends from all other sources.....		84,426.36
		<u>\$1,759,296.89</u>
Gross cash income.....		\$1,759,296.89

EXPENDITURES.

Gross amount paid for losses.....	\$1,326,920.15	
Deduct salvage and reinsurance.....	301,836.00	
		<u>\$1,025,084.15</u>
Net amount paid for losses—all fire.....		\$1,025,084.15
Dividends paid stockholders.....		50,000.00
Commissions and brokerage.....		314,451.55
Salaries and fees of officers and employees.....		156,581.60
State and local taxes.....		47,668.11
Rents.....		18,037.69
All other payments and expenditures.....		229,168.24
		<u>\$1,840,991.34</u>
Gross cash expenditures.....		<u><u>\$1,840,991.34</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$310,610,626.00	\$2,817,152.87
Written or renewed during the year.....	226,161,265.00	2,318,518.90
	<u>\$536,771,891.00</u>	<u>\$5,135,671.77</u>
Total.....	\$536,771,891.00	\$5,135,671.77
Deduct risks expired or terminated.....	209,311,670.00	2,073,215.00
	<u>\$327,460,221.00</u>	<u>\$3,062,456.68</u>
In force at the end of the year.....	\$327,460,221.00	\$3,062,456.68
Deduct amount reinsured.....	48,222,936.00	430,658.44
	<u>\$279,237,285.00</u>	<u>\$2,631,798.24</u>
Net amount in force Dec. 31, 1900.....	\$279,237,285.00	\$2,631,798.24

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,035,402.18
Company's stock owned by the directors, at par value...	165,600.00

Dividends declared during the year (10 per cent)..... \$50,000.00
 Amounts deposited for the exclusive protection of policy-
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$11,500.00	\$462.81
Virginia	28,750.00	88.50
Oregon	68,500.00	955.70
New Mexico.....	10,000.00	1,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,097,974.00
Premiums received.....	21,019.63
Losses paid.....	10,042.63
Losses incurred	12,069.64

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1867. Commenced business January, 1872.

A. G. McILWAINE, JR., *President.*

JAMES WYPER, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$99,060.33
Loans on mortgages of real estate (first liens).....	173,675.00
Interest due and accrued thereon.....	5,301.76
Market value of stocks and bonds.....	1,807,525.92
Cash in company's office.....	5,551.72
Cash deposited in bank.....	49,961.63
Interest due and accrued.....	25,542.97
Gross premiums in course of collection, less \$33,895.36 for commissions, etc.....	169,655.89
Rents due and accrued.....	500.00
All other assets.....	5,000.00
Due for reinsurance on losses paid.....	3,367.75
Premiums more than three months due, \$4,082.89.	
Gross assets.....	\$2,345,142.97
Deduct ledger liabilities.....	9,453.49
Total assets.....	\$2,335,689.48

LIABILITIES.

Net amount of unpaid losses.....		\$222,198.24
Unearned premiums at fifty per cent of gross premiums		917,432.98
Due and accrued for salaries, rent, and incidental expenses		2,500.00
Return premiums		1,820.98
Reinsurance		16,524.10
		<hr/>
Gross liabilities, except capital and surplus.....		\$1,160,476.30
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	675,213.18	
		<hr/>
Surplus as regards policy-holders.....		1,175,213.18
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$2,335,689.48</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,782,006.71	\$9,598.76
Deduct reinsurance, rebate, and return premiums	647,473.92	9,419.56
	<hr/>	<hr/>
Net cash received for premiums.....	<u>\$1,134,532.79</u>	<u>\$179.20</u>
		\$1,134,711.99
Received for interest on mortgages and collateral loans..		11,914.69
Interest and dividends from all other sources.....		61,589.80
Income from all other sources.....		73,152.43
		<hr/>
Gross cash income.....		\$1,281,368.91

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$1,038,438.05	\$21,102.17
Deduct salvage and reinsurance.....	120,281.94	513.62
	<hr/>	<hr/>
Net amount paid for losses.....	<u>\$918,156.11</u>	<u>\$20,588.55</u>
		\$938,744.66
Dividends paid stockholders.....		25,000.00
Commissions and brokerage.....		246,574.94
Salaries and fees of officers and employees.....		87,051.78
State and local taxes.....		42,897.00
Rents		7,951.28
All other payments and expenditures.....		108,314.40
		<hr/>
Gross cash expenditures.....		<u>\$1,456,534.06</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$174,075,899.00	\$2,018,743.75
Written or renewed during the year.....	188,790,718.00	1,882,964.19
Total	\$362,866,617.00	\$3,901,707.94
Deduct risks expired or terminated.....	155,425,077.00	1,858,293.30
In force at the end of the year.....	\$207,441,540.00	\$2,043,414.64
Deduct amount reinsured.....	39,176,133.00	208,548.69
Net amount in force Dec. 31, 1900.....	\$168,265,407.00	\$1,834,865.95
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$762,436.00	\$23,730.25
Written or renewed during the year.....	266,264.00	8,392.37
Total	\$1,028,700.00	\$32,122.62
Deduct risks expired or terminated.....	610,725.00	25,388.75
In force at the end of the year.....	\$417,975.00	\$6,733.87
Deduct amount reinsured.....	417,975.00	6,733.87
Net amount in force Dec. 31, 1900.....	.....	.....

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$976,241.97
Dividends declared during the year (5 per cent).....	25,000.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$29,449.00	\$25,374.71
Georgia	11,300.00	28,425.55
Oregon	50,000.00	2,108.03
New Mexico.....	10,000.00	6,021.65

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,011,503.00
Premiums received	14,367.76
Losses paid.....	4,621.48
Losses incurred	7,288.13

PELICAN ASSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 7, 1899. Commenced business May 1, 1899.

A. D. IRVING, *President.*

A. D. IRVING, JR., *Assistant Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$337,247.00
Cash deposited in bank.....	18,709.29
Interest due and accrued.....	2,723.20
Gross premiums in course of collection, less \$6,896.21 for commissions, etc.....	20,425.23
Due for reinsurance on losses paid.....	1,314.13
Premiums more than three months due, \$399.56.	
Gross assets.....	\$380,418.85

LIABILITIES.

Net amount of unpaid losses.....	\$15,212.00
Unearned premiums at fifty per cent of gross premiums	67,994.35
Due and accrued for salaries, rent, and incidental expenses	1,428.93
Return premiums	4,670.67
Reinsurance	2,059.50
Gross liabilities, except capital and surplus.....	\$91,365.45
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	90,053.40
Surplus as regards policy-holders.....	290,053.40
Total liabilities, including capital and surplus.....	\$381,418.85

INCOME.

Cash received for gross premiums.....	\$179,771.60
Deduct reinsurance, rebate, and return premiums.....	46,118.90
Net cash received for premiums—all fire.....	\$133,652.70
Interest and dividends from all sources.....	9,221.57
Gross cash income.....	\$142,874.27

EXPENDITURES.

Gross amount paid for losses.....	\$71,202.65	
Deduct salvage and reinsurance.....	5,569.15	
Net amount paid for losses—all fire.....		\$65,633.50
Commissions and brokerage.....		34,283.42
Salaries and fees of officers and employees.....		4,140.00
State and local taxes.....		4,663.39
All other payments and expenditures.....		7,796.26
Gross cash expenditures.....		<u>\$116,516.57</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$7,693,021.00	\$64,384.18
Written or renewed during the year.....	20,889,907.00	190,036.57
Total	<u>\$28,582,928.00</u>	<u>\$258,420.75</u>
Deduct risks expired or terminated.....	11,286,797.00	96,323.94
In force at the end of the year.....	\$17,296,131.00	\$158,096.81
Deduct amount reinsured.....	2,372,239.00	22,108.10
Net amount in force Dec. 31, 1900.....	<u>\$14,923,892.00</u>	<u>\$135,988.71</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$72,186.94
Company's stock owned by the directors, at par value....	6,500.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$14,250.00
Premiums received	146.78

PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON, *President.*W. GARDNER CROWELL, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$229,666.67
Loans on mortgages of real estate (first liens).....	735,100.00

Interest due and accrued thereon.....	\$12,344.40
Market value of stocks and bonds.....	3,680,075.00
Loans on collateral securities.....	243,200.00
Cash in company's office.....	1,632.91
Cash deposited in bank.....	144,051.61
Interest due and accrued.....	1,664.69
Gross premiums in course of collection, less \$4,000.00 for commissions, etc.....	285,093.78
Rents due and accrued.....	393.47
Bills receivable, not matured, taken for premiums.....	1,700.00
	<hr/>
Gross assets.....	\$5,334,922.53

LIABILITIES.

Net amount of unpaid losses.....	\$200,919.02
Unearned premiums at fifty per cent of gross premiums	1,656,842.32
Reclaimable on perpetual fire policies.....	851,117.95
	<hr/>
Gross liabilities, except capital and surplus.....	\$2,708,879.29
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	2,226,043.24
	<hr/>
Surplus as regards policy-holders.....	2,626,043.24
	<hr/>
Total liabilities, including capital and surplus.....	\$5,334,921.53

INCOME.

Cash received for gross premiums.....	\$2,515,604.84
Deduct reinsurance, rebate, and return premiums.....	596,610.30
	<hr/>
Net cash received for premiums—all fire.....	\$1,918,994.54
Received for interest on mortgages and collateral loans..	39,640.78
Interest and dividends from all other sources.....	163,921.06
Income from all other sources.....	29,379.71
Deposit premiums received on perpetual fire risks, \$36,332.28.	
	<hr/>
Gross cash income.....	\$2,151,936.09

EXPENDITURES.

Gross amount paid for losses.....	\$1,375,518.85
Deduct salvage and reinsurance.....	124,508.69
	<hr/>
Net amount paid for losses—all fire.....	\$1,251,010.16
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	445,125.67
Salaries and fees of officers and employees.....	93,598.00

State and local taxes.....	\$61,910.35
All other payments and expenditures.....	117,449.74
Deposit premiums returned on perpetual fire risks, \$21,762.54.	
Gross cash expenditures.....	<u>\$2,069,093.92</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$370,220,236.00	\$3,264,049.50
Written or renewed during the year.....	232,425,355.00	2,531,808.12
Total	<u>\$602,645,591.00</u>	<u>\$5,795,857.62</u>
Deduct risks expired or terminated.....	213,370,054.00	2,127,854.39
In force at the end of the year.....	\$389,275,537.00	\$3,668,003.23
Deduct amount reinsured.....	45,982,651.00	354,318.59
Net amount in force Dec. 31, 1900.....	<u>\$343,292,886.00</u>	<u>\$3,313,684.64</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,258,714.30
Company's stock owned by the directors, at par value....	55,400.00
Dividends declared during the year (25 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$11,700.00	\$42,527.00
Virginia	23,400.00	16,379.00
Oregon	57,500.00	11,740.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$614,316.00
Premiums received.....	9,179.65
Losses paid.....	5,732.00
Losses incurred	5,732.00

PHENIX INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated September, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President*.WILLIAM A. WRIGHT, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$543,000.00
Loans on mortgages of real estate (first liens).....	75,600.00
Interest due and accrued thereon.....	1,211.64
Market value of stocks and bonds.....	4,058,325.00
Loans on collateral securities.....	66,900.00
Cash in company's office.....	2,706.00
Cash deposited in bank.....	621,256.39
Interest due and accrued.....	6,516.67
Gross premiums in course of collection, less \$5,147.15 for commissions, etc.....	29,167.24
Rents due and accrued.....	3,112.38
All other assets.....	416,190.88
Gross assets.....	\$5,823,986.20
Deduct ledger liabilities.....	1,342.78
Total assets.....	\$5,822,643.42

LIABILITIES.

Net amount of unpaid losses.....	\$238,615.50
Unearned premiums at fifty per cent of gross premiums	3,012,359.74
Due and accrued for salaries, rent, and incidental expenses	2,229.92
Return premiums	476.98
Reinsurance	8,137.41
Gross liabilities, except capital and surplus.....	\$3,261,819.55
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,560,823.87
Surplus as regards policy-holders.....	2,560,823.87
Total liabilities, including capital and surplus.....	\$5,822,643.42

INCOME.

Cash received for gross premiums.....	\$4,099,189.96	
Deduct reinsurance, rebate, and return premiums.....	742,210.05	
Net cash received for premiums—all fire.....		\$3,356,979.91
Received for interest on mortgages and collateral loans..		7,677.38
Interest and dividends from all other sources.....		127,153.02
Income from all other sources.....		38,209.43
Gross cash income.....		<u>\$3,530,019.74</u>

EXPENDITURES.

Gross amount paid for losses.....	\$2,156,152.99	
Deduct salvage and reinsurance.....	220,266.57	
Net amount paid for losses—all fire.....		\$1,935,886.42
Dividends paid stockholders.....		100,000.00
Commissions and brokerage.....		628,691.20
Salaries and fees of officers and employees.....		319,535.39
State and local taxes.....		112,778.24
Rents		38,486.80
All other payments and expenditures.....		382,108.28
Gross cash expenditures.....		<u><u>\$3,517,486.33</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$556,519,631.00	\$6,193,577.77
Written or renewed during the year.....	373,415,424.00	4,117,627.33
Total	<u>\$929,935,055.00</u>	<u>\$10,311,205.10</u>
Deduct risks expired or terminated.....	352,830,800.00	3,929,421.39
In force at the end of the year.....	\$577,104,255.00	\$6,381,783.71
Deduct amount reinsured.....	37,170,965.00	357,063.73
Net amount in force Dec. 31, 1900.....	<u><u>\$539,933,290.00</u></u>	<u><u>\$6,024,719.98</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,965,864.06
Company's stock owned by the directors, at par value....	146,650.00
Dividends declared during the year (10 per cent).....	100,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$96,000.00	\$33,557.51
Georgia	11,500.00	51,095.29
Canada	115,000.00	74,854.83
Oregon	57,500.00	3,070.23

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,422,668.00
Premiums received	13,604.93
Losses paid.....	8,327.71
Losses incurred	8,321.47

PHENIX INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President.*

EDWARD MILLIGAN, *Secretary.*

CASH CAPITAL, \$2,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$508,245.82
Loans on mortgages of real estate (first liens).....	84,169.61
Interest due and accrued thereon.....	2,327.97
Market value of stocks and bonds.....	4,203,037.50
Loans on collateral securities.....	9,000.00
Cash in company's office.....	26,728.85
Cash deposited in bank.....	245,517.11
Interest due and accrued.....	29,735.53
Gross premiums in course of collection, less \$56,670.00 for commissions, etc.....	226,680.00
Rents due and accrued.....	4,922.37
Agents' debit balances secured.....	243,682.37
Gross assets.....	\$5,584,047.13
Deduct ledger liabilities.....	552.88
Total assets.....	\$5,583,494.25

LIABILITIES.

Net amount of unpaid losses.....	\$253,062.15
Unearned premiums at fifty per cent of gross premiums	2,044,561.32
	<hr/>
Gross liabilities, except capital and surplus.....	\$2,297,623.47
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	1,285,870.78
	<hr/>
Surplus as regards policy-holders.....	3,285,870.78
	<hr/>
Total liabilities, including capital and surplus.....	\$5,583,494.25
	<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$3,228,428.77
Deduct reinsurance, rebate, and return premiums.....	459,281.80
	<hr/>
Net cash received for premiums—all fire.....	\$2,769,146.97
Received for interest on mortgages and collateral loans..	6,887.43
Interest and dividends from all other sources.....	203,201.60
Income from all other sources.....	25,753.98
	<hr/>
Gross cash income.....	\$3,004,989.98

EXPENDITURES.

Gross amount paid for losses.....	\$1,846,781.45
Deduct salvage and reinsurance.....	117,321.84
	<hr/>
Net amount paid for losses—all fire.....	\$1,729,459.61
Dividends paid stockholders.....	280,000.00
Commissions and brokerage.....	516,420.00
Salaries and fees of officers and employees.....	186,692.34
State and local taxes.....	93,183.12
Rents	16,245.17
All other payments and expenditures.....	300,122.12
	<hr/>
Gross cash expenditures.....	\$3,122,122.36
	<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$387,052,370.00	\$4,077,640.59
Written or renewed during the year.....	335,540,990.00	3,228,428.77
	<hr/>	<hr/>
Total	\$722,593,360.00	\$7,306,069.36
Deduct risks expired or terminated.....	311,043,562.00	3,035,840.52
	<hr/>	<hr/>
In force at the end of the year.....	\$411,549,798.00	\$4,270,228.84
Deduct amount reinsured.....	16,565,761.00	181,106.20
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$394,984,037.00	\$4,089,122.64
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,731,154.00
Company's stock owned by the directors, at par value....	64,600.00
Dividends declared during the year (14 per cent).....	280,000.00
Amount loaned to officers and directors.....	30,000.00
Amount loaned to stockholders not officers.....	39,000.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$56,000.00	\$10,524.24
Georgia	11,900.00	46,397.77
Canada	207,100.00	87,087.45

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,242,812.00
Premiums received.....	17,637.15
Losses paid.....	19,157.13
Losses incurred	14,421.90

PROVIDENCE WASHINGTON INSURANCE
COMPANY.

PROVIDENCE, R. I.

Incorporated 1799. Commenced business 1799.

J. H. DE WOLF, *President.*

E. L. WATSON, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,776,335.00
Cash in company's office.....	1,023.04
Cash deposited in bank.....	105,904.22
Interest due and accrued.....	7,044.13
Gross premiums in course of collection.....	207,007.34
Bills receivable, not matured, taken for premiums.....	27,949.13
Gross assets.....	\$2,125,262.86

ITEMS NOT ADMITTED.

Bills receivable, past due.....	\$2,965.43
Total admitted assets.....	\$2,122,297.43

LIABILITIES.

Net amount of unpaid losses.....	\$192,424.12
Unearned premiums at 50 per cent on fire and inland risks	\$868,602.42
Unearned premiums at 100 per cent on marine risks.....	102,054.44
Total unearned premiums.....	970,656.86
Gross liabilities, except capital and surplus.....	\$1,163,080.98
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	459,216.45
Surplus as regards policy-holders.....	959,216.45
Total liabilities, including capital and surplus.....	\$2,122,297.43

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$1,513,003.13	\$587,479.88	
Deduct reinsurance, rebate, and return pre- miums	456,016.18	185,746.40	
Net cash received for premiums.....	\$1,056,986.95	\$401,733.48	
			\$1,458,720.43
Interest and dividends from all sources.....			60,376.81
Income from all other sources.....			34,781.25
Gross cash income.....			\$1,553,878.49

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$921,095.85	\$379,366.37	
Deduct salvage and reinsurance.....	188,797.61	102,566.90	
Net amount paid for losses.....	\$732,298.24	\$276,799.47	
			\$1,009,097.71
Dividends paid stockholders.....			50,000.00
Commissions and brokerage.....			283,295.20
Salaries and fees of officers and employees.....			82,963.47
State and local taxes.....			46,677.43
Rents			5,440.07
All other payments and expenditures.....			58,177.76
Gross cash expenditures.....			\$1,535,651.64

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$170,124,246.00	\$1,715,797.35
Written or renewed during the year.....	166,631,439.00	1,537,714.44
Total	<u>\$336,755,685.00</u>	<u>\$3,253,511.79</u>
Deduct risks expired or terminated.....	148,380,623.00	1,332,803.77
In force at the end of the year.....	\$188,375,062.00	\$1,920,708.02
Deduct amount reinsured.....	26,299,521.00	306,279.36
Net amount in force Dec. 31, 1900.....	<u>\$162,075,541.00</u>	<u>\$1,614,428.66</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$6,259,732.00	\$215,137.50
Written or renewed during the year.....	145,082,153.00	598,809.21
Total	<u>\$151,341,885.00</u>	<u>\$813,946.71</u>
Deduct risks expired or terminated.....	143,347,050.00	551,257.22
In force at the end of the year.....	\$7,994,835.00	\$262,689.49
Deduct amount reinsured.....	1,365,381.00	47,593.67
Net amount in force Dec. 31, 1900.....	<u>\$6,629,454.00</u>	<u>\$215,095.82</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,006,688.96
Company's stock owned by the directors, at par value...	32,350.00
Dividends declared during the year (10 per cent).....	50,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,559,140.00
Premiums received.....	9,686.39
Losses paid.....	6,179.57
Losses incurred	2,253.55

QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891. Commenced business September 11, 1891.

EDWARD F. BEDDALL, *President*.

NEVETT S. BARSTOW, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$720,164.73
Market value of stocks and bonds.....	3,424,316.72
Cash in company's office.....	5,443.35
Cash deposited in bank.....	202,353.83
Interest due and accrued.....	43,232.76
Gross premiums in course of collection, less \$85,675.04 for commissions, etc.....	265,463.76
Rents due and accrued.....	3,882.91
Due for reinsurance on losses paid.....	848.66
Premiums more than three months due, \$5,366.29.	
Gross assets.....	\$4,665,706.72

LIABILITIES.

Net amount of unpaid losses.....	\$183,590.84
Unearned premiums at fifty per cent of gross premiums	1,567,894.93
Due and accrued for salaries, rent, and incidental expenses	35,117.96
Return premiums	15,114.93
Reinsurance	4,574.03
Premiums paid in advance.....	619.53
Gross liabilities, except capital and surplus.....	\$1,806,912.22
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	2,358,794.50
Surplus as regards policy-holders.....	2,858,794.50
Total liabilities, including capital and surplus.....	\$4,665,706.72

INCOME.

Cash received for gross premiums.....	\$2,679,477.33
Deduct reinsurance, rebate, and return premiums.....	727,590.69
Net cash received for premiums—all fire.....	\$1,951,886.64
Interest and dividends from all sources.....	132,275.89
Income from all other sources.....	91,442.88
Gross cash income.....	\$2,175,605.41

EXPENDITURES.

Gross amount paid for losses.....	\$1,550,985.09	
Deduct salvage and reinsurance.....	287,336.30	
Net amount paid for losses—all fire.....		\$1,263,648.79
Dividends paid stockholders.....		100,000.00
Commissions and brokerage.....		321,249.78
Salaries and fees of officers and employees.....		176,347.46
State and local taxes.....		73,876.29
Rents		21,896.39
All other payments and expenditures.....		159,547.28
Gross cash expenditures.....		<u>\$2,116,565.99</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$327,091,647.00	\$3,287,644.74
Written or renewed during the year.....	247,826,193.00	2,712,924.61
Total	<u>\$574,917,840.00</u>	<u>\$6,000,569.35</u>
Deduct risks expired or terminated.....	235,125,510.00	2,488,992.21
In force at the end of the year.....	\$339,792,330.00	\$3,511,577.14
Deduct amount reinsured.....	36,318,015.00	375,787.27
Net amount in force Dec. 31, 1900.....	<u>\$303,474,315.00</u>	<u>\$3,135,789.87</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,257,001.68
Company's stock owned by the directors, at par value....	7,500.00
Dividends declared during the year (20 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$285,488.00	\$222,076.12
Oregon	58,294.00	10,266.09
Virginia	29,147.00	31,107.64
Georgia	11,658.00	59,388.05
Nebraska	25,000.00	13,870.37

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$765,889.00
Premiums received.....	13,118.89
Losses paid.....	10,754.32
Losses incurred	6,774.32

SECURITY INSURANCE COMPANY.

NEW HAVEN, CONN.

Incorporated April, 1841. Commenced business April, 1841.

CHARLES S. LEETE, *President.*H. MASON, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$84,600.00
Loans on mortgages of real estate (first liens).....	204,538.78
Interest due and accrued thereon.....	1,449.68
Market value of stocks and bonds.....	521,708.23
Loans on collateral securities.....	22,000.00
Cash in company's office.....	208.38
Cash deposited in bank.....	74,423.14
Interest due and accrued.....	1,550.54
Gross premiums in course of collection, less \$17,041.04 for commissions, etc.....	83,907.10
Rents due and accrued.....	41.67
Bills receivable, not matured, taken for premiums.....	4,541.32
Due for reinsurance on losses paid.....	636.35
Gross assets.....	<u>\$999,605.19</u>

LIABILITIES.

Net amount of unpaid losses.....	\$48,821.55
Unearned premiums at 50 per cent on fire and inland risks \$12,449.68	
Unearned premiums at 100 per cent on marine risks..... 25,322.60	
Total unearned premiums.....	437,772.28
Due and accrued for salaries, rent, and incidental expenses	5,771.61
Return premiums.....	7,444.51
Reinsurance.....	23,174.87
Gross liabilities, except capital and surplus.....	<u>\$522,984.82</u>
Paid-up capital..... \$300,000.00	
Surplus beyond all liabilities..... 176,620.37	
Surplus as regards policy-holders.....	<u>476,620.37</u>
Total liabilities, including capital and surplus.....	<u><u>\$999,605.19</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$736,093.63	\$76,671.04	
Deduct reinsurance, rebate, and return pre- miums	217,608.88	23,785.50	
Net cash received for premiums.....	<u>\$518,484.75</u>	<u>\$52,885.54</u>	\$571,370.29
Received for interest on mortgages and collateral loans..			9,180.04
Interest and dividends from all other sources.....			23,450.92
Income from all other sources.....			6,549.47
Gross cash income.....			<u>\$610,550.72</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$417,841.45	\$49,267.14	
Deduct salvage and reinsurance.....	77,445.78	11,614.32	
Net amount paid for losses.....	<u>\$340,395.67</u>	<u>\$37,652.82</u>	\$378,048.49
Dividends paid stockholders.....			24,000.00
Commissions and brokerage.....			127,463.40
Salaries and fees of officers and employees.....			36,902.98
State and local taxes.....			17,733.96
Rents			1,500.00
All other payments and expenditures.....			47,599.49
Gross cash expenditures.....			<u>\$633,248.32</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$78,419,288.00	\$846,187.22
Written or renewed during the year.....	71,327,483.00	733,048.65
Total	<u>\$149,746,771.00</u>	<u>\$1,579,235.87</u>
Deduct risks expired or terminated.....	58,573,671.00	632,898.18
In force at the end of the year.....	\$91,173,100.00	\$946,337.69
Deduct amount reinsured.....	11,365,657.00	121,438.32
Net amount in force Dec. 31, 1900.....	<u>\$79,807,443.00</u>	<u>\$824,899.37</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$518,029.00	\$26,108.15
Written or renewed during the year.....	9,074,203.00	80,471.74
Total	<u>\$9,592,232.00</u>	<u>\$106,579.89</u>

Deduct risks expired or terminated.....	\$9,015,939.00	\$78,726.41
In force at the end of the year.....	\$576,293.00	\$27,853.48
Deduct amount reinsured.....	109,900.00	3,889.81
Net amount in force Dec. 31, 1900.....	\$466,393.00	\$23,963.67

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$364,882.23
Company's stock owned by the directors, at par value...	67,160.00
Dividends declared during the year (8 per cent).....	24,000.00
Amount loaned to officers and directors.....	25,000.00
Amount loaned to stockholders not officers.....	10,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$102,835.00
Premiums received	1,075.53
Losses paid.....	10.00
Losses incurred	10.00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated 1849. Commenced business 1851.

A. W. DAMON, *President*.W. J. MACKAY, *Secretary*.

 CASH CAPITAL, \$1,500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$125,000.00
Loans on mortgages of real estate (first liens).....	616,800.00
Interest due and accrued thereon.....	16,612.77
Market value of stocks and bonds.....	3,723,694.00
Loans on collateral securities.....	40,525.00
Cash in company's office.....	13,179.70
Cash deposited in bank.....	198,562.69
Interest due and accrued.....	31,143.36
Gross premiums in course of collection, less \$78,300.00 for commissions, etc.....	313,202.07

Rents due and accrued.....	\$664.17
Due for reinsurance on losses paid.....	1,939.19
	<hr/>
Gross assets.....	\$5,081,322.95

LIABILITIES.

Net amount of unpaid losses.....	\$192,406.75
Unearned premiums at fifty per cent of gross premiums..	1,550,620.81
	<hr/>
Gross liabilities, except capital and surplus.....	\$1,743,027.56
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	1,838,295.39
	<hr/>
Surplus as regards policy-holders.....	3,338,295.39
	<hr/>
Total liabilities, including capital and surplus.....	<u>\$5,081,322.95</u>

INCOME.

Cash received for gross premiums.....	\$2,515,105.67
Deduct reinsurance, rebate, and return premiums.....	572,785.32
	<hr/>
Net cash received for premiums—all fire.....	\$1,942,320.35
Received for interest on mortgages and collateral loans..	34,006.16
Interest and dividends from all other sources.....	148,441.35
Income from all other sources.....	6,658.98
	<hr/>
Gross cash income.....	\$2,131,426.84

EXPENDITURES.

Gross amount paid for losses.....	\$1,335,234.30
Deduct salvage and reinsurance.....	192,527.10
	<hr/>
Net amount paid for losses—all fire.....	\$1,142,707.20
Dividends paid stockholders.....	150,000.00
Commissions and brokerage.....	354,910.29
Salaries and fees of officers and employees.....	110,745.57
State and local taxes.....	92,282.18
All other payments and expenditures.....	231,083.43
	<hr/>
Gross cash expenditures.....	<u>\$2,081,728.67</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$308,104,334.00	\$3,054,815.61
Written or renewed during the year.....	236,949,609.00	2,543,613.63
	<hr/>	<hr/>
Total	\$545,053,943.00	\$5,598,429.24

Deduct risks expired or terminated.....	\$202,670,909.00	\$2,158,999.00
In force at the end of the year.....	\$342,383,034.00	\$3,439,430.24
Deduct amount reinsured.....	34,854,367.00	328,188.61
Net amount in force Dec. 31, 1900.....	<u>\$307,528,667.00</u>	<u>\$3,111,241.63</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,162,469.94
Company's stock owned by the directors, at par value....	94,300.00
Dividends declared during the year (10 per cent).....	150,000.00
Amount loaned to officers and directors.....	4,250.00
Amount loaned to stockholders not officers.....	19,975.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$12,500.00	\$11,590.03
Oregon	62,500.00	10,698.28

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,137,234.00
Premiums received.....	16,299.96
Losses paid.....	10,110.67
Losses incurred	9,168.42

TRADERS' INSURANCE COMPANY.

CHICAGO, ILL.

Incorporated February, 1865. Commenced business May, 1872.

E. BUCKINGHAM, *President.*S. A. ROTHERMEL, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$45,746.17
Loans on mortgages of real estate (first liens).....	176,850.00
Interest due and accrued thereon.....	4,214.18
Market value of stocks and bonds.....	1,905,759.40
Loans on collateral securities.....	21,000.00

Cash in company's office.....	\$770.16
Cash deposited in bank.....	104,116.33
Interest due and accrued.....	6,616.97
Gross premiums in course of collection, less \$15,711.87 for commissions, etc.....	135,354.78
Rents due and accrued.....	82.00
All other assets.....	15,975.24
Premiums more than three months due, \$3,374.18.	
Gross assets.....	\$2,416,485.23
Deduct ledger liabilities.....	10,501.09
Total assets.....	\$2,405,984.14

LIABILITIES.

Net amount of unpaid losses.....	\$106,978.03
Unearned premiums at fifty per cent of gross premiums..	743,682.49
Gross liabilities, except capital and surplus.....	\$850,660.52
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	1,055,323.62
Surplus as regards policy-holders.....	1,555,323.62
Total liabilities, including capital and surplus.....	\$2,405,984.14

INCOME.

Cash received for gross premiums.....	\$1,401,297.71
Deduct reinsurance, rebate, and return premiums.....	312,680.65
Net cash received for premiums—all fire.....	\$1,088,617.06
Received for interest on mortgages and collateral loans..	15,709.92
Interest and dividends from all other sources.....	79,276.62
Income from all other sources.....	55,906.62
Gross cash income.....	\$1,239,510.22

EXPENDITURES.

Gross amount paid for losses.....	\$776,344.35
Deduct salvage and reinsurance.....	118,008.03
Net amount paid for losses—all fire.....	\$658,336.32
Dividends paid stockholders.....	50,000.00
Commissions and brokerage.....	235,143.85
Salaries and fees of officers and employees.....	78,028.89
State and local taxes.....	42,538.49
Rents	6,000.00
All other payments and expenditures.....	58,510.27
Gross cash expenditures.....	\$1,128,557.82

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$115,540,592.00	\$1,312,577.70
Written or renewed during the year.....	116,075,063.00	1,445,094.26
Total	\$231,615,655.00	\$2,757,671.96
Deduct risks expired or terminated.....	106,617,545.00	1,158,206.19
In force at the end of the year.....	\$124,998,110.00	\$1,599,465.77
Deduct amount reinsured.....	8,926,503.00	112,100.78
Net amount in force Dec. 31, 1900.....	\$116,071,607.00	\$1,487,364.99

MISCELLANEOUS.

Fire losses incurred during the year.....	\$659,194.02
Company's stock owned by the directors, at par value....	142,300.00
Dividends declared during the year (10 per cent).....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$13,825.00	\$9,505.89

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$371,582.00
Premiums received	8,214.07
Losses paid.....	2,589.88
Losses incurred	2,598.92

UNITED FIREMEN'S INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 2, 1860. Commenced business April 1, 1861.

ROBERT B. BEATH, *President.*DENNIS J. SWEENEY, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$202,100.00
Loans on mortgages of real estate (first liens).....	524,881.50
Interest due and accrued thereon.....	9,192.53
Market value of stocks and bonds.....	594,700.00
Loans on collateral securities.....	65,500.00

Cash in company's office.....	\$2,389.17
Cash deposited in bank.....	74,664.94
Interest due and accrued.....	1,046.62
Gross premiums in course of collection, less \$12,081.97 for commissions, etc.....	47,869.73
Rents due and accrued.....	333.32
All other assets.....	3,703.48
Gross assets.....	<u>\$1,526,381.29</u>

LIABILITIES.

Net amount of unpaid losses.....	\$24,436.88
Unearned premiums at fifty per cent of gross premiums	247,497.13
Reclaimable on perpetual fire policies.....	730,745.82
Due and accrued for salaries, rent, and incidental expenses	3,131.93
Return premiums.....	4,864.36
Reinsurance.....	3,195.73
Taxes.....	5,000.00
Gross liabilities, except capital and surplus.....	<u>\$1,018,871.85</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	<u>207,509.44</u>
Surplus as regards policy-holders.....	507,509.44
Total liabilities, including capital and surplus.....	<u><u>\$1,526,381.29</u></u>

INCOME.

Cash received for gross premiums.....	\$363,759.68
Deduct reinsurance, rebate, and return premiums.....	<u>62,658.17</u>
Net cash received for premiums—all fire.....	\$301,101.51
Received for interest on mortgages and collateral loans..	36,489.80
Interest and dividends from all other sources.....	24,985.20
Income from all other sources.....	9,806.00
Deposit premiums received on perpetual fire risks, \$29,031.34.	
Gross cash income.....	<u>\$372,382.51</u>

EXPENDITURES.

Net amount paid for losses—all fire.....	\$212,799.32
Dividends paid stockholders.....	30,000.00
Commissions and brokerage.....	71,444.79
Salaries and fees of officers and employees.....	28,093.14
State and local taxes.....	13,405.08
All other payments and expenditures.....	35,261.35
Deposit premiums returned on perpetual fire risks, \$23,423.96.	
Gross cash expenditures.....	<u><u>\$391,003.68</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$48,092,217.00	\$471,829.31
Written or renewed during the year.....	35,889,967.00	370,581.53
	<hr/>	<hr/>
Total	\$83,982,184.00	\$842,410.84
Deduct risks expired or terminated.....	31,096,419.00	310,138.43
	<hr/>	<hr/>
In force at the end of the year.....	\$52,885,765.00	\$532,272.41
Deduct amount reinsured.....	3,187,329.00	37,278.14
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$49,698,436.00	\$494,994.27
	<hr/> <hr/>	<hr/> <hr/>
Perpetual risks in force.....	\$35,498,634.00	\$808,659.18
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$197,657.55
Company's stock owned by the directors, at par value....	82,610.00
Dividends declared during the year (10 per cent).....	30,000.00
Amount loaned to officers and directors.....	11,700.00
Amount loaned to stockholders not officers.....	34,500.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$197,503.00
Premiums received.....	2,600.51
Losses paid.....	560.94
Losses incurred	556.40

 UNITED STATES FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 1, 1824. Commenced business April 9, 1824.

W. W. UNDERHILL, *President.*SAMUEL M. CRAFT, *Secretary.*

 CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$46,000.00
Loans on mortgages of real estate (first liens).....	309,200.00

Interest due and accrued thereon.....	\$1,850.50
Market value of stocks and bonds.....	268,171.25
Cash in company's office.....	6,138.04
Cash deposited in bank.....	14,916.66
Interest due and accrued.....	627.07
Gross premiums in course of collection, less \$20,897.48 for commissions, etc.....	75,994.17
Due for reinsurance on losses paid.....	10.00
	<hr/>
Gross assets.....	\$722,907.69

LIABILITIES.

Net amount of unpaid losses.....	\$45,946.53
Unearned premiums at fifty per cent of gross premiums	252,519.95
Due and accrued for salaries, rent, and incidental expenses	1,166.00
Return premiums	24,695.80
Reinsurance	617.30
	<hr/>
Gross liabilities, except capital and surplus.....	\$324,945.58
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	147,962.11
	<hr/>
Surplus as regards policy-holders.....	397,962.11
	<hr/>
Total liabilities, including capital and surplus.....	\$722,907.69
	<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Inland.</i>	
Cash received for gross premiums.....	\$446,879.86	\$40,756.82	
Deduct reinsurance, rebate, and return pre- miums	128,768.21	7,287.59	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$318,111.65	\$33,469.23	
	<hr/> <hr/>	<hr/> <hr/>	\$351,580.88
Received for interest on mortgages.....			8,123.39
Interest and dividends from all other sources.....			17,180.30
Income from all other sources.....			53,317.92
			<hr/>
Gross cash income.....			\$430,202.49

EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>	
Gross amount paid for losses.....	\$199,750.97	\$22,237.47	
Deduct salvage and reinsurance.....	31,927.09	5,501.15	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$167,823.88	\$16,736.32	
	<hr/> <hr/>	<hr/> <hr/>	\$184,560.20

Dividends paid stockholders.....	\$20,000.00
Commissions and brokerage.....	93,682.27
Salaries and fees of officers and employees.....	25,071.67
State and local taxes.....	10,628.04
Rents	7,000.00
All other payments and expenditures.....	30,713.42
	<hr/>
Gross cash expenditures.....	\$371,655.60
	<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$43,084,595.00	\$441,281.83
Written or renewed during the year.....	43,864,763.00	465,457.79
	<hr/>	<hr/>
Total	\$86,949,358.00	\$906,739.64
Deduct risks expired or terminated.....	33,384,819.00	366,320.74
	<hr/>	<hr/>
In force at the end of the year.....	\$53,564,539.00	\$540,418.90
Deduct amount reinsured.....	5,947,352.00	67,219.55
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$47,617,187.00	\$473,199.35
	<hr/> <hr/>	<hr/> <hr/>

	<i>Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$1,226,092.00	\$32,259.71
Written or renewed during the year.....	2,204,145.00	40,722.98
	<hr/>	<hr/>
Total	\$3,430,237.00	\$72,982.69
Deduct risks expired or terminated.....	2,347,729.00	40,927.13
	<hr/>	<hr/>
In force at the end of the year.....	\$1,082,508.00	\$32,055.56
Deduct amount reinsured.....	4,500.00	215.00
	<hr/>	<hr/>
Net amount in force.....	\$1,078,008.00	\$31,840.56
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Losses incurred during the year.....	\$186,906.62
Company's stock owned by the directors, at par value...	63,575.00
Dividends declared during the year (8 per cent).....	20,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$13,800.00	\$16,766.71
Oregon	62,500.00	4,244.38

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$174,866.00
Premiums received.....	2,282.19
Losses paid.....	30.00
Losses incurred.....	30.00

WESTCHESTER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 14, 1837. Commenced business January 1, 1870.

GEORGE R. CRAWFORD, *President.*M. O. BROWN, *Secretary.*

 CASH CAPITAL, \$300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$225,000.00
Loans on mortgages of real estate (first liens).....	588,962.50
Interest due and accrued thereon.....	10,739.50
Market value of stocks and bonds.....	1,782,450.00
Cash deposited in bank.....	122,392.56
Gross premiums in course of collection, less \$62,254.26 for commissions, etc.....	213,216.48
Gross assets.....	<u>\$2,942,761.04</u>

LIABILITIES.

Net amount of unpaid losses.....	\$133,142.24
Unearned premiums at fifty per cent of gross premiums	1,249,470.12
Gross liabilities, except capital and surplus.....	<u>\$1,382,612.36</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	1,260,148.68
Surplus as regards policy-holders.....	1,560,148.68
Total liabilities, including capital and surplus.....	<u><u>\$2,942,761.04</u></u>

INCOME.

Cash received for gross premiums.....	\$1,943,705.53
Deduct reinsurance, rebate, and return premiums.....	417,702.20
Net cash received for premiums—all fire.....	<u>\$1,526,003.33</u>

Received for interest on mortgages.....	\$34,459.21
Interest and dividends from all other sources.....	78,404.74
Income from all other sources.....	11,790.75
	<hr/>
Gross cash income.....	\$1,650,658.03

EXPENDITURES.

Gross amount paid for losses.....	\$1,034,843.00
Deduct salvage and reinsurance.....	147,390.56
	<hr/>
Net amount paid for losses—all fire.....	\$887,452.44
Dividends paid stockholders.....	48,000.00
Commissions and brokerage.....	333,399.89
Salaries and fees of officers and employees.....	111,034.70
State and local taxes.....	43,501.84
Rents	3,125.08
All other payments and expenditures.....	138,050.58
	<hr/>
Gross cash expenditures.....	\$1,564,564.53

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$243,988,834.00	\$2,363,362.11
Written or renewed during the year.....	197,897,634.00	1,972,144.56
	<hr/>	<hr/>
Total	\$441,886,468.00	\$4,335,506.67
Deduct risks expired or terminated.....	139,468,551.00	1,626,810.88
	<hr/>	<hr/>
In force at the end of the year.....	\$302,417,917.00	\$2,708,695.79
Deduct amount reinsured.....	23,181,085.00	209,755.56
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$279,236,832.00	\$2,498,940.23

MISCELLANEOUS.

Fire losses incurred during the year.....	\$895,128.28
Company's stock owned by the directors, at par value....	97,200.00
Dividends declared during the year (16 per cent).....	48,000.00
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$11,500.00	\$22,491.58
Virginia	16,000.00	13,326.71
Oregon	57,500.00	5,047.56

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$439,357.00
Premiums received.....	7,526.53
Losses paid.....	3,400.08
Losses incurred.....	3,453.26

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated March, 1853. Commenced business March, 1853.

MARSHALL S. DRIGGS, *President.*

FREDERICK H. WAY, *Secretary.*

CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$629,000.00
Loans on mortgages of real estate (first liens).....	243,900.00
Interest due and accrued thereon.....	1,751.00
Market value of stocks and bonds.....	1,035,700.00
Loans on collateral securities.....	22,500.00
Cash in company's office.....	2,582.24
Cash deposited in bank.....	12,884.18
Interest due and accrued.....	6,032.90
Gross premiums in course of collection, less \$18,598.68 for commissions, etc.....	84,003.21
Rents due and accrued.....	6,845.51
Premiums more than three months due, \$251.31.	
Gross assets.....	\$2,045,199.04

LIABILITIES.

Net amount of unpaid losses.....	\$48,270.58
Unearned premiums at fifty per cent of gross premiums	609,635.24
Dividends to stockholders unpaid.....	1,996.00
Due and accrued for salaries, rent, and incidental expenses	5,875.78
Reinsurance.....	2,071.05
Gross liabilities, except capital and surplus.....	\$667,848.65

Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	1,127,350.39	
		<u>\$1,377,350.39</u>
Surplus as regards policy-holders.....		\$1,377,350.39
Total liabilities, including capital and surplus.....		<u><u>\$2,045,199.04</u></u>

INCOME.

Cash received for gross premiums.....	\$793,731.30	
Deduct reinsurance, rebate, and return premiums.....	128,234.17	
		<u>\$665,497.13</u>
Net cash received for premiums—all fire.....		\$665,497.13
Received for interest on mortgages and collateral loans..		14,993.23
Interest and dividends from all other sources.....		42,428.66
Income from all other sources.....		<u>75,120.22</u>
Gross cash income.....		<u>\$798,039.24</u>

EXPENDITURES.

Gross amount paid for losses.....	\$400,579.34	
Deduct salvage and reinsurance.....	30,690.48	
		<u>\$369,888.86</u>
Net amount paid for losses—all fire.....		\$369,888.86
Dividends paid stockholders.....		59,286.00
Commissions and brokerage.....		170,531.17
Salaries and fees of officers and employees.....		74,709.40
State and local taxes.....		24,782.70
Rents		17,200.00
All other payments and expenditures.....		<u>55,533.02</u>
Gross cash expenditures.....		<u><u>\$771,931.15</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$143,047,895.00	\$1,198,718.95
Written or renewed during the year.....	86,782,294.00	816,428.77
	<u>\$229,830,189.00</u>	<u>\$2,015,147.72</u>
Total	\$229,830,189.00	\$2,015,147.72
Deduct risks expired or terminated.....	80,509,505.00	715,755.66
	<u>\$149,320,684.00</u>	<u>\$1,299,392.06</u>
In force at the end of the year.....	\$149,320,684.00	\$1,299,392.06
Deduct amount reinsured.....	8,137,267.00	80,121.59
	<u>\$141,183,417.00</u>	<u>\$1,219,270.47</u>
Net amount in force Dec. 31, 1900.....	<u>\$141,183,417.00</u>	<u>\$1,219,270.47</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$365,023.73
Company's stock owned by the directors, at par value....	47,800.00
Dividends declared during the year (24 per cent).....	60,000.00
Amount loaned to officers and directors.....	35,000.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	.

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$13,500.00	\$6,554.58
Georgia	11,400.00	13,241.14

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$562,685.00
Premiums received.....	7,511.60
Losses paid.....	1,479.31
Losses incurred	1,498.69

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF
NEW HAMPSHIRE, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER, 1900.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

HENRY G. MORSE, *President.*

LINCOLN R. WELCH, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$70,000.00
Loans on mortgages of real estate (first liens).....	34,425.00
Value of lands mortgaged.....	\$21,600.00
Value of buildings thereon.....	42,100.00
Insurance held as collateral.....	39,040.00
Market value of stocks and bonds.....	68,425.00
Loans on collateral securities.....	7,800.00
Cash in company's office.....	3,021.42
Cash deposited in banks.....	14,742.92
Interest due and accrued.....	2,951.04
Premiums in course of collection.....	10,138.85
Rents due.....	222.38
Assessable contingent premiums on outstanding risks, \$236,941.46.	
Gross available assets.....	\$211,726.61

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$5,195.38
reported, but not adjusted.....	987.75
Gross amount of unpaid losses.....	\$6,183.13
Unearned premiums at fifty per cent of gross premiums...	118,449.31
Due or to become due for borrowed money and interest....	10,000.00
Profits or surplus due on terminated policies.....	1,758.62
Commissions on premiums in course of collection.....	1,520.83
Liabilities, except surplus.....	\$137,911.89
Surplus	73,814.72
Gross liabilities, including surplus.....	\$211,726.61

III. INCOME.

Cash received for gross premiums.....	\$99,943.73
Deduct reinsurance and return premiums.....	4,382.40
Net cash premiums received during the year.....	\$95,561.33

Interest received on mortgages.....	\$1,937.90
Interest and dividends from all other sources.....	3,372.37
Income from all other sources.....	4,983.27
Contingent premiums received during the year, \$97,524.88.	
Gross cash income.....	<u>\$105,854.87</u>

IV. EXPENDITURES.

Gross amount paid for losses.....	\$44,297.22
Deduct amount received for reinsurance.....	<u>1,284.78</u>
Net amount paid for losses during the year.....	\$43,012.44
Commissions on premiums.....	14,837.98
Salaries and fees of officers and employees.....	7,116.59
Profits or surplus on terminated policies.....	22,726.30
State and local taxes.....	2,163.98
Rents	1,200.00
Interest on borrowed money.....	500.00
Office and incidental expenses.....	<u>10,870.37</u>
Gross cash expenditures.....	<u><u>\$102,427.66</u></u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingen^t Premiums.</i>
Risks in force Jan. 1, 1900.....	\$18,243,804.00	\$244,793.46	\$244,793.46
Risks written during the year....	<u>6,936,158.00</u>	<u>97,524.88</u>	<u>97,524.88</u>
Total	\$25,179,962.00	\$342,318.34	\$342,318.34
Risks terminated during the year	<u>7,186,841.00</u>	<u>103,151.84</u>	<u>103,151.84</u>
In force at the end of the year	\$17,993,121.00	\$239,166.50	\$239,166.50
Deduct amount reinsured.....	<u>154,033.00</u>	<u>2,225.04</u>	<u>2,225.04</u>

Amount in force Dec. 31, 1900	\$17,839,088.00	\$236,941.46	\$236,941.46
Losses incurred during the year.....			46,456.03
Percentage of cash premium returned during the year as profit or surplus:			

Twenty and fifty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,084,573.00
Cash premiums received.....	13,907.75
Contingent premiums therewith.....	13,907.75
Losses paid during the year.....	5,316.58
Losses incurred during the year.....	<u>5,831.58</u>

MERCHANTS AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April 1, 1846. Commenced business, January 1, 1847.

JOHN D. WASHBURN, *President.*

E. B. STODDARD, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$50,000.00
Loans on mortgages of real estate (first liens).....	48,025.00
Value of mortgaged premises.....	\$151,000.00
Insurance held as collateral.....	53,450.00
Market value of stocks and bonds.....	113,632.00
Cash in company's office.....	789.98
Cash deposited in banks.....	3,984.39
Interest due and accrued.....	2,102.95
Premiums in course of collection.....	5,534.79
Loans on personal securities.....	10,750.00
	<hr/>
Gross available assets.....	\$234,819.11
Assessable contingent premiums on outstanding risks, \$301,281.35.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$1,392.94
Unearned premiums at fifty per cent of gross premiums...	150,640.67
Return premiums due on cancelled policies.....	36.69
Profits or surplus due on terminated policies.....	2,023.70
Commissions on premiums in course of collection.....	835.46
	<hr/>
Liabilities, except surplus.....	\$154,929.46
Surplus	79,889.65
	<hr/>
Gross liabilities, including surplus.....	\$234,819.11

III. INCOME.

Cash received for gross premiums.....	\$97,210.40
Deduct reinsurance and return premiums.....	3,585.81
	<hr/>
Net cash premiums received during the year.....	\$93,724.59
Interest received on mortgages.....	609.97
Interest and dividends from all other sources.....	5,546.81
Income from all other sources.....	6,177.14
	<hr/>
Gross cash income.....	\$106,058.51
Contingent premiums received during the year, \$97,616.91.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$33,189.90
Commissions on premiums.....	14,366.52
Salaries and fees of officers and employees.....	7,205.50
Profits or surplus on terminated policies.....	40,506.06
State and local taxes.....	1,881.20
Rents	600.00
Office and incidental expenses.....	7,821.52
	<hr/>
Gross cash expenditures.....	\$110,570.70
	<hr/> <hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1900.....	\$20,798,303.00	\$308,120.17	\$308,120.17
Risks written during the year....	6,467,254.00	97,616.91	97,616.91
	<hr/>	<hr/>	<hr/>
Total	\$27,265,557.00	\$405,737.08	\$405,737.08
Risks terminated during the year	6,873,787.00	104,455.73	104,455.73
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1900	\$20,391,770.00	\$301,281.35	\$301,281.35
Contingent premiums on outstanding risks, less assessments paid thereon			39,091.40
Losses incurred during the year.....			38,989.78
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, forty, and sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$361,231.00
Cash premiums received.....	4,897.90
Contingent premiums therewith.....	4,897.90
Losses paid during the year.....	3,540.71
Losses incurred during the year.....	3,790.71

MERRIMACK MUTUAL FIRE INSURANCE COMPANY.

ANDOVER, MASS.

Incorporated February 7, 1828. Commenced business April 8, 1828.

JOSEPH A. SMART, *President.*

GEORGE A. PARKER, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$5,500.00
Loans on mortgages of real estate (first liens).....	106,500.00
Value of mortgaged premises.....	\$196,650.00
Insurance held as collateral.....	117,300.00
Market value of stock and bonds.....	118,232.00
Cash in company's office.....	724.60
Cash deposited in banks.....	3,408.56
Interest due and accrued.....	3,217.45
Premiums in course of collection.....	8,900.72
	\$246,503.33
Gross available assets.....	\$246,503.33
Assessable contingent premiums on outstanding risks, \$422,978.69.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$4,552.10
Unearned premiums at fifty per cent of gross premiums....	211,489.34
Return premiums due on cancelled policies.....	81.53
Profits or surplus due on terminated policies.....	4,178.72
Commissions on premiums in course of collection.....	1,368.08
	\$221,669.77
Liabilities, except surplus.....	\$221,669.77
Surplus	24,833.56
	\$246,503.33
Gross liabilities, including surplus.....	\$246,503.33

III. INCOME.

Cash received for gross premiums.....	\$108,266.05
Deduct reinsurance and return premiums.....	4,171.49
	\$104,094.56
Net cash premiums received during the year.....	\$104,094.56
Interest received on mortgages.....	5,450.52
Interest and dividends from all other sources.....	6,047.71
Income from all other sources.....	106.50
Contingent premiums received during the year, \$104,379.46.	
	\$115,699.29
Gross cash income.....	\$115,699.29

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$61,394.94
Commissions on premiums.....	15,964.00
Salaries and fees of officers and employees.....	6,276.25
Profits or surplus on terminated policies.....	60,612.42
State and local taxes.....	962.40
Rents	720.00
Office and incidental expenses.....	5,455.42
Gross cash expenditures.....	<u>\$151,385.43</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1900.....	\$29,908,387.00	\$456,317.94	\$456,317.94
Risks written during the year....	7,006,260.00	104,379.46	104,379.46
Total	<u>\$36,914,647.00</u>	<u>\$560,697.40</u>	<u>\$560,697.40</u>
Risks terminated during the year	8,819,509.00	137,718.71	137,718.71
Amount in force Dec. 31, 1900	\$28,095,138.00	\$422,978.69	\$422,978.69
Losses incurred during the year.....			55,316.48
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, forty, and sixty per cent.			

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated 1800. Commenced business 1800.

HENRY R. BARKER, *President.*

HARDIN C. WATERS, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$75,800.00
Market value of stocks and bonds.....	300,406.00
Value of lands mortgaged.....	\$49,150.00
Value of buildings thereon.....	95,300.00
Insurance held as collateral.....	76,800.00
Cash in company's office.....	744.91

Cash deposited in banks.....	\$74,985.48
Interest due and accrued.....	1,825.00
Premiums in course of collection.....	3,460.47
	<hr/>
Gross available assets.....	\$457,221.86
Assessable contingent premiums on outstanding risks, \$276,107.80.	

II. LIABILITIES.

Unearned premiums at fifty per cent of gross premiums..	\$137,476.52
Commissions on premiums in course of collection.....	440.12
Rents, taxes, salaries, and incidental expenses.....	1,259.57
	<hr/>
Liabilities, except surplus.....	\$139,176.21
Surplus	318,045.65
	<hr/>
Gross liabilities, including surplus.....	\$457,221.86

III. INCOME.

Cash received for gross premiums.....	\$75,556.25
Deduct reinsurance and return premiums.....	4,919.39
	<hr/>
Net cash premiums received during the year.....	\$70,636.86
Interest received on mortgages.....	5,042.16
Interest and dividends from all other sources.....	12,930.08
	<hr/>
Gross cash income.....	\$88,609.10

IV. EXPENDITURES.

Gross amount paid for losses.....	\$25,354.57
Deduct amount received for reinsurance.....	85.75
	<hr/>
Net amount paid for losses during the year.....	\$25,268.82
Commissions on premiums.....	7,367.69
Salaries and fees of officers and employees.....	10,275.00
Profits or surplus on terminated policies.....	20,245.82
State and local taxes.....	2,465.24
Rents	1,436.00
Office and incidental expenses.....	2,241.51
	<hr/>
Gross cash expenditures.....	\$69,300.08

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1900.....	\$24,972,174.00	\$267,308.69	\$267,308.69
Risks written during the year....	6,985,523.00	74,124.98	74,124.98
	<hr/>	<hr/>	<hr/>
Total	\$31,957,697.00	\$341,433.67	\$341,433.67

Risks terminated during the year	\$6,133,608.00	\$65,325.87	\$65,325.87
In force at the end of the year	\$25,824,089.00	\$276,107.80	\$276,107.80
Deduct amount reinsured.....	72,687.00	1,154.77	.....
Amount in force Dec. 31, 1900	\$25,751,402.00	\$274,953.03	\$276,107.80
Losses incurred during the year.....			25,354.57
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, thirty, forty, fifty, and sixty-five per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$528,225.00
Cash premiums received.....	6,180.17
Contingent premiums therewith.....	5,640.17
Losses paid during the year.....	3,119.71
Losses incurred during the year.....	3,119.71

QUINCY MUTUAL FIRE INSURANCE COMPANY.

QUINCY, MASS.

Incorporated March 22, 1851. Commenced business May, 1851.

CHARLES A. HOWLAND, *President*.WILLIAM H. FAY, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$19,800.00
Loans on mortgages of real estate (first liens).....	76,200.00
Value of lands mortgaged.....	\$76,000.00
Value of buildings thereon.....	120,500.00
Insurance held as collateral.....	92,700.00
Market value of stocks and bonds.....	311,240.00
Loans on collateral securities.....	132,700.00
Cash in company's office.....	320.00
Cash deposited in banks.....	43,423.58
Interest due and accrued.....	5,739.66
Rents due and accrued.....	412.50
Premiums in course of collection.....	8,411.79
Loans on personal securities.....	46,500.00
Gross available assets.....	\$644,747.53
Assessable contingent premiums on outstanding risks,	\$495,486.39.

II. LIABILITIES.

Losses reported, but not adjusted.....	\$150.00
resisted, including interest and expenses..	1,500.00
	<hr/>
Net amount of unpaid losses.....	\$1,650.00
Unearned premiums at fifty per cent of gross premiums..	243,293.73
Profits or surplus due on terminated policies.....	4,000.00
Commissions on premiums in course of collection.....	1,310.22
Rents, taxes, salaries, and incidental expenses.....	450.00
	<hr/>
Liabilities, except surplus.....	\$250,703.95
Surplus	394,043.58
	<hr/>
Gross liabilities, including surplus.....	<u>\$644,747.53</u>

III. INCOME.

Cash received for gross premiums.....	\$139,574.53
Deduct reinsurance and return premiums.....	1,675.42
	<hr/>
Net cash premiums received during the year.....	\$137,899.11
Interest received on mortgages.....	3,226.76
Interest and dividends from all other sources.....	21,758.47
Income from all other sources.....	442.92
	<hr/>
Gross cash income.....	\$163,327.26
Contingent premiums received during the year, \$140,048.05.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$52,958.56
Commissions on premiums.....	21,486.46
Salaries and fees of officers and employees.....	14,078.79
Profits or surplus on terminated policies.....	64,209.54
State and local taxes.....	3,011.35
Office and incidental expenses.....	5,725.70
	<hr/>
Gross cash expenditures.....	<u>\$161,470.40</u>

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Deposit Notes.
Risks in force Jan. 1, 1900.....	\$33,912,668.00	\$501,201.65	\$501,201.65
Risks written during the year....	9,243,937.00	140,048.05	140,048.05
	<hr/>		
Total	\$43,156,605.00	\$641,249.70	\$641,249.70
Risks terminated during the year	9,566,903.00	145,763.31	145,763.31
	<hr/>		
Amount in force Dec. 31, 1900	\$33,589,702.00	\$495,486.39	\$495,486.39

Losses incurred during the year.....	\$54,608.56
Percentage of cash premium returned during the year as profit or surplus:	
Twenty, forty, and sixty per cent.	

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$236,317.00
Cash premiums received.....	3,551.98
Contingent premiums therewith.....	3,551.98
Losses paid during the year.....	290.25
Losses incurred during the year.....	290.25

TRADERS AND MECHANICS' MUTUAL FIRE
INSURANCE COMPANY.

LOWELL, MASS.

Incorporated June, 1848. Commenced business June, 1848.

LEVI SPRAGUE, *President.*

EDWARD M. TUCKE, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$17,250.00
Loans on mortgages of real estate (first liens).....	120,665.00
Market value of stocks and bonds.....	467,476.50
Loans on collateral securities.....	6,000.00
Cash in company's office.....	3,019.86
Cash deposited in banks.....	16,810.94
Interest due and accrued.....	4,158.49
Premiums in course of collection.....	14,049.31
Loans on personal securities.....	30,230.40
	679,660.50
Gross available assets.....	679,660.50
Assessable contingent premiums on outstanding risks, \$647,068.13.	

II. LIABILITIES.

Unearned premiums at fifty per cent of gross premiums...	\$320,029.57
Profits or surplus due on terminated policies.....	4,740.80
Commissions on premiums in course of collection.....	1,952.20
	\$326,722.57
Liabilities, except surplus.....	326,722.57
Surplus	352,937.93
	679,660.50
Gross liabilities, including surplus.....	679,660.50

III. INCOME.

Cash received for gross premiums.....	\$177,848.30
Deduct reinsurance and return premiums.....	<u>7,174.24</u>
Net cash premiums received during the year.....	\$170,674.06
Interest received on mortgages.....	7,120.22
Interest and dividends from all other sources.....	23,769.99
Income from all other sources.....	<u>874.68</u>
Gross cash income.....	\$202,438.95
Contingent premiums received during the year, \$180,300.45.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$76,725.75
Commissions on premiums.....	25,976.36
Salaries and fees of officers and employees.....	25,180.80
Profits or surplus on terminated policies.....	91,471.70
*State and local taxes.....	2,522.61
Rents	<u>1,600.00</u>
Gross cash expenditures.....	<u>\$223,477.22</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1900.....	\$44,287,212.00	\$673,421.29	\$673,421.29
Risks written during the year....	<u>11,661,062.00</u>	<u>180,300.45</u>	<u>180,300.45</u>
Total	\$55,948,274.00	\$853,721.74	\$853,721.74
Risks terminated during the year	<u>13,182,883.00</u>	<u>206,653.61</u>	<u>206,653.61</u>
Amount in force Dec. 31, 1900	\$42,765,391.00	\$647,068.13	\$647,068.13
Losses incurred during the year.....			76,725.75
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, forty, and seventy per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$813,080.00
Cash premiums received.....	11,573.45
Contingent premiums therewith.....	11,573.45
Losses paid during the year.....	4,754.14
Losses incurred during the year.....	<u>4,754.14</u>

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES

UNITED STATES BRANCHES

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER COUNTRIES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW
HAMPSHIRE, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1900.

AACHEN AND MUNICH FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

AIX-LA-CHAPELLE, GERMANY.

Commenced business in the United States, 1895.

Resident Managers, WEED AND KENNEDY, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$741,527.50
Cash in company's office.....	40.08
Cash deposited in bank.....	75,345.66
Interest due and accrued.....	920.00
Gross premiums in course of collection, less \$16,245.78 for commissions, etc.....	97,142.13
Bills receivable, not matured, taken for premiums.....	1,787.43
Agents' balances	1,378.84
Premiums more than three months due, \$1,170.97.	
Gross assets.....	\$918,141.64
Deduct ledger liabilities.....	1,441.66
Total assets.....	\$916,699.98

LIABILITIES.

Net amount of unpaid losses.....	\$54,029.85
Unearned premiums at fifty per cent of gross premiums	356,631.49
Return premiums	13,163.33
Reinsurance	2,476.09
All other liabilities.....	389.84
Gross liabilities, except capital and surplus.....	\$426,690.60
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	290,009.38
Surplus as regards policy-holders.....	490,009.38
Total liabilities, including capital and surplus.....	\$916,699.98

INCOME.

Cash received for gross premiums.....	\$723,335.27	
Deduct reinsurance, rebate, and return premiums.....	180,718.66	
Net cash received for premiums—all fire.....		\$542,616.61
Interest and dividends from all sources.....		23,552.24
Income from all other sources.....		4,943.11
Received from home office, \$5,467.16.		
Gross cash income.....		\$571,111.96

EXPENDITURES.

Gross amount paid for losses.....	\$402,363.69	
Deduct salvage and reinsurance.....	45,508.52	
Net amount paid for losses—all fire.....		\$356,855.17
Commissions and brokerage.....		106,872.87
Salaries and fees of officers and employees.....		69,838.80
State and local taxes.....		18,662.87
Rents		3,558.08
All other payments and expenditures.....		38,836.56
Remitted to home office, \$11,746.08.		
Gross cash expenditures.....		\$594,624.35

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$50,124,854.00	\$645,574.62
Written or renewed during the year.....	59,521,885.00	766,359.55
Total	\$109,646,739.00	\$1,411,934.17
Deduct risks expired or terminated.....	49,618,425.00	632,514.55
In force at the end of the year.....	\$60,028,314.00	\$779,419.62
Deduct amount reinsured.....	5,150,099.00	66,156.63
Net amount in force Dec. 31, 1900.....	\$54,878,215.00	\$713,262.99

MISCELLANEOUS.

Losses incurred during the year.....	\$356,929.09
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$69,125.00	\$14,127.67

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$205,268.00
Premiums received.....	3,850.25
Losses paid.....	189.22
Losses incurred	192.47

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President.*P. H. SIMS, *Secretary.*

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$10,000.00
Market value of stocks and bonds.....	967,448.76
Cash deposited in bank.....	86,671.40
Interest due and accrued.....	14,338.37
Bills receivable, not matured, taken for premiums.....	476.28
Agents' debit balances.....	177,373.29
Gross assets.....	<u>\$1,256,308.10</u>

LIABILITIES.

Net amount of unpaid losses.....	\$108,932.39
Unearned premiums at 50 per cent on fire and inland risks	\$682,375.13
Unearned premiums at 100 per cent on marine risks.....	<u>1,187.39</u>
Total unearned premiums.....	683,562.52
Gross liabilities, except capital and surplus.....	<u>\$792,494.91</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>263,813.19</u>
Surplus as regards policy-holders.....	463,813.19
Total liabilities, including capital and surplus.....	<u><u>\$1,256,308.10</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,250,405.95	\$385,587.76
Deduct reinsurance, rebate, and return pre- miums	<u>259,645.68</u>	<u>115,005.24</u>
Net cash received for premiums.....	<u><u>\$990,760.27</u></u>	<u><u>\$270,582.52</u></u>
		\$1,261,342.79
Interest and dividends from all sources.....		31,114.23
Income from all other sources.....		1,975.06
Received from home office, \$38,380.27.		
Gross cash income.....		<u><u>\$1,294,432.08</u></u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$28,688.54	\$28,128.04	
Deduct salvage and reinsurance.....	125,797.99	62,776.28	
Net amount paid for losses.....	<u>\$702,890.55</u>	<u>\$165,351.76</u>	
			\$868,242.31
Commissions and brokerage.....			230,378.76
Salaries and fees of officers and employees.....			60,366.34
State and local taxes.....			40,414.31
All other payments and expenditures.....			64,116.70
Gross cash expenditures.....			<u>\$1,263,518.42</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$129,158,982.00	\$1,190,856.64
Written or renewed during the year.....	105,027,258.00	1,250,405.95
Total	<u>\$234,186,240.00</u>	<u>\$2,441,262.59</u>
Deduct risks expired or terminated.....	112,105,317.00	1,113,171.26
In force at the end of the year.....	\$122,080,923.00	\$1,328,091.33
Deduct amount reinsured.....	2,014,518.00	22,183.05
Net amount in force Dec. 31, 1900.....	<u>\$120,066,405.00</u>	<u>\$1,305,908.28</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$2,411,469.00	\$43,380.76
Written or renewed during the year.....	36,916,882.00	385,587.76
Total	<u>\$39,328,351.00</u>	<u>\$428,968.52</u>
Deduct risks expired or terminated.....	37,357,413.00	368,939.14
Net amount in force Dec. 31, 1900.....	<u>\$1,970,938.00</u>	<u>\$60,029.38</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$882,721.81
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
California	\$117,700.00	\$30,061.75
Georgia	12,050.00	13,665.77
New Mexico.....	10,000.00	6,719.13
Ohio	113,375.00	39,325.79
Virginia	27,321.06	11,636.21

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$343,170.00
Premiums received.....	5,652.63
Losses paid.....	3,768.76
Losses incurred.....	4,165.01

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1890.

Resident Manager, CHARLES H. POST, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,604,660.00
Cash in company's office.....	903.12
Cash deposited in bank.....	123,931.95
Interest due and accrued.....	14,484.15
Gross premiums in course of collection, less \$35,245.85 for commissions, etc.....	128,779.13
Bills receivable, not matured, taken for premiums.....	493.96
Due for reinsurance on losses paid.....	2,119.50
Premiums more than three months due, \$9,071.50.	
Gross assets.....	\$1,875,371.81
Deduct ledger liabilities.....	24,514.03
Total assets.....	\$1,850,857.78

LIABILITIES.

Net amount of unpaid losses.....	\$112,465.46
Unearned premiums at fifty per cent of gross premiums	910,849.72
Contingent reserve.....	10,000.00
Gross liabilities, except capital and surplus.....	\$1,033,315.18
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	617,542.60
Surplus as regards policy-holders.....	\$17,542.60
Total liabilities, including capital and surplus.....	\$1,850,857.78

INCOME.

Cash received for gross premiums.....	\$1,699,886.13	
Deduct reinsurance, rebate, and return premiums.....	471,477.72	
Net cash received for premiums—all fire.....		\$1,228,408.41
Interest and dividends from all sources.....		62,762.90
Income from all other sources.....		14,392.70
Gross cash income.....		\$1,305,564.01

EXPENDITURES.

Gross amount paid for losses.....	\$988,840.45	
Deduct salvage and reinsurance.....	138,352.20	
Net amount paid for losses—all fire.....		\$850,488.25
Commissions and brokerage.....		259,400.45
Salaries and fees of officers and employees.....		90,008.27
State and local taxes.....		40,320.19
Rents		8,670.21
All other payments and expenditures.....		73,681.94
Remitted to home office, \$38,478.01.		
Gross cash expenditures.....		\$1,322,569.31

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$201,164,302.00	\$1,976,143.54
Written or renewed during the year.....	156,983,363.00	1,702,843.15
Total	\$358,147,665.00	\$3,678,986.69
Deduct risks expired or terminated.....	152,761,443.00	1,598,166.24
In force at the end of the year.....	\$205,386,222.00	\$2,080,820.45
Deduct amount reinsured.....	23,791,040.00	259,121.00
Net amount in force Dec. 31, 1900.....	\$181,595,182.00	\$1,821,699.45

MISCELLANEOUS.

Losses incurred during the year.....	\$796,862.52
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$115,500.00	\$43,932.65
Oregon	60,875.00	3,436.29
Georgia	10,575.00	16,415.47
Virginia	26,500.00	14,819.89

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$748,801.00
Premiums received	13,868.67
Losses paid.....	2,760.74
Losses incurred	2,646.68

COMMERCIAL UNION ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1871.

Resident Manager, A. H. WRAY, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$888,148.69
Loans on mortgages of real estate (first liens).....	230,500.00
Interest due and accrued thereon.....	4,010.41
Market value of stocks and bonds.....	1,882,393.75
Cash in company's office.....	10,605.86
Cash deposited in bank.....	177,098.83
Interest due and accrued.....	17,308.30
Gross premiums in course of collection, less \$64,639.59 for commissions, etc.....	414,991.60
Rents due and accrued.....	8,055.54
Bills receivable, not matured, taken for premiums.....	5,875.67
Due for reinsurance on losses paid.....	143,266.53
Agents' balances.....	5,736.67
Gross assets.....	\$3,787,991.85

ITEMS NOT ADMITTED.

Agents' balances unsecured.....	\$891.40
Depreciation in assets to bring same to market value....	663.12
Total items not admitted.....	\$1,554.52
Total admitted assets.....	\$3,786,437.33

LIABILITIES.

Net amount of unpaid losses.....		\$321,649.00
Unearned premiums at fifty per cent of gross premiums		1,945,727.66
Reclaimable on perpetual fire policies.....		97,723.54
Return premiums		4,820.62
Reinsurance		2,355.95
		<hr/>
Gross liabilities, except capital and surplus.....		\$2,372,276.77
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	1,214,160.56	
		<hr/>
Surplus as regards policy-holders.....		1,414,160.56
		<hr/>
Total liabilities, including capital and surplus.....		<u><u>\$3,786,437.33</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$3,140,901.62	\$101,740.40	
Deduct reinsurance, rebate, and return pre- miums	646,694.54	18,557.58	
	<hr/>	<hr/>	
Net cash received for premiums.....	<u>\$2,494,207.08</u>	<u>\$83,182.82</u>	
			\$2,577,389.90
Received for interest on mortgages.....			11,032.50
Interest and dividends from all other sources.....			74,680.13
Income from all other sources.....			89,586.36
			<hr/>
Gross cash income.....			<u>\$2,752,688.89</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$1,899,872.25	\$42,284.99	
Deduct salvage and reinsurance.....	131,714.14	8,967.47	
	<hr/>	<hr/>	
Net amount paid for losses.....	<u>\$1,768,158.11</u>	<u>\$33,317.52</u>	
			\$1,801,475.63
Commissions and brokerage.....			492,586.90
Salaries and fees of officers and employees.....			140,631.61
State and local taxes.....			95,100.28
Rents			21,398.25
All other payments and expenditures.....			131,657.99
Remitted to home office, \$101,444.79.			<hr/>
Gross cash expenditures.....			<u><u>\$2,682,850.66</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$423,184,788.00	\$3,929,661.28
Written or renewed during the year.....	309,974,637.00	3,226,627.04
Total	<u>\$733,159,425.00</u>	<u>\$7,156,288.32</u>
Deduct risks expired or terminated.....	303,424,536.00	3,076,165.29
In force at the end of the year.....	\$429,734,889.00	\$4,080,123.03
Deduct amount reinsured.....	28,017,211.00	222,799.62
Net amount in force Dec. 31, 1900.....	<u>\$401,717,678.00</u>	<u>\$3,857,323.41</u>
Perpetual risks in force.....	<u>\$5,193,107.03</u>	<u>\$108,581.71</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$385,720.00	\$19,255.86
Written or renewed during the year.....	38,509,391.00	102,216.47
Total	<u>\$38,895,111.00</u>	<u>\$121,472.33</u>
Deduct risks expired or terminated.....	38,086,015.00	85,259.67
In force at the end of the year.....	\$809,096.00	\$36,212.66
Deduct amount reinsured.....	53,000.00	2,080.73
Net amount in force Dec. 31, 1900.....	<u>\$756,096.00</u>	<u>\$34,131.93</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$6,752,481.63
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$138,000.00	\$99,364.26
Virginia	69,000.00	47,073.09
Georgia	13,800.00	63,236.61
Oregon	69,000.00	13,671.42

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written*.....	\$1,136,310.00
Premiums received.....	17,696.17
Losses paid.....	13,401.16
Losses incurred	14,671.77

*Tornado risks written, \$9,500.00; premiums thereon, \$20.60.

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

HAMBURG, GERMANY.

Commenced business in the United States, 1858.

Resident Manager, F. O. AFFELD, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,283,927.09
Loans on collateral securities.....	65,000.00
Cash deposited in bank.....	93,724.64
Interest due and accrued.....	15,429.16
Gross premiums in course of collection, less \$34,049.79 for commissions, etc.....	94,845.15
Gross assets.....	<u>\$1,552,926.04</u>

LIABILITIES.

Net amount of unpaid losses.....	\$62,950.00
Unearned premiums at fifty per cent of gross premiums	953,428.38
Gross liabilities, except capital and surplus.....	<u>\$1,016,378.38</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	336,547.66
Surplus as regards policy-holders.....	536,547.66
Total liabilities, including capital and surplus.....	<u><u>\$1,552,926.04</u></u>

INCOME.

Cash received for gross premiums.....	\$1,622,790.74
Deduct reinsurance, rebate, and return premiums.....	308,781.22
Net cash received for premiums—all fire.....	\$1,314,009.52
Interest and dividends from all sources.....	53,920.89
Income from all other sources.....	2,977.60
Gross cash income.....	<u><u>\$1,370,908.01</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$857,500.68
Deduct salvage and reinsurance.....	63,302.06
Net amount paid for losses—all fire.....	\$794,198.62
Commissions and brokerage.....	254,582.67
Salaries and fees of officers and employees.....	53,372.16
State and local taxes.....	40,079.44
Rents	12,292.69
All other payments and expenditures.....	72,511.01
Remitted to home office, \$71,237.26.	
Gross cash expenditures.....	<u>\$1,291,775.71</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$143,002,274.00	\$1,733,854.82
Written or renewed during the year.....	132,442,173.00	1,610,706.60
Total	<u>\$275,444,447.00</u>	<u>\$3,344,561.42</u>
Deduct risks expired or terminated.....	112,419,882.00	1,359,777.77
In force at the end of the year.....	\$163,024,565.00	\$1,984,783.65
Deduct amount reinsured.....	6,844,302.00	77,926.89
Net amount in force Dec. 31, 1900.....	<u>\$156,180,263.00</u>	<u>\$1,906,856.76</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$733,338.62
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$11,625.00	\$26,441.31
Oregon	57,750.00	16,581.37
Virginia	30,887.50	63,646.54

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$407,016.00
Premiums received.....	5,999.79
Losses paid.....	1,003.89
Losses incurred	1,003.89

IMPERIAL INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1868.

Resident Manager, T. D. BELFIELD, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$476,634.70
Market value of stocks and bonds.....	1,120,052.50
Cash in company's office.....	1,292.84
Cash deposited in bank.....	83,068.95
Interest due and accrued.....	5,091.66
Gross premiums in course of collection, less \$39,001.07 for commissions, etc.....	166,656.72
Rents due and accrued.....	2,559.16
Premiums more than three months due, \$20,907.71.	
Gross assets.....	<u>\$1,855,356.53.</u>

LIABILITIES.

Net amount of unpaid losses.....	\$111,611.56
Unearned premiums at fifty per cent of gross premiums	926,906.01
Gross liabilities, except capital and surplus.....	<u>\$1,038,517.57</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	616,838.96
Surplus as regards policy-holders.....	<u>816,838.96</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,855,356.53</u></u>

INCOME.

Cash received for gross premiums.....	\$1,695,597.52
Deduct reinsurance, rebate, and return premiums.....	409,098.05
Net cash received for premiums—all fire.....	<u>\$1,286,499.47</u>
Interest and dividends from all sources.....	39,555.35
Income from all other sources.....	46,770.44
Received from home office, \$171,007.85.	
Gross cash income.....	<u><u>\$1,372,825.26</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,018,889.74	
Deduct salvage and reinsurance.....	80,943.30	
Net amount paid for losses—all fire.....		\$937,946.44
Commissions and brokerage.....		265,307.66
Salaries and fees of officers and employees.....		86,401.71
State and local taxes.....		58,996.90
Rents		9,869.79
All other payments and expenditures.....		122,061.35
Remitted to home office, \$71,572.77.		
Gross cash expenditures.....		<u>\$1,480,583.85</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$173,469,513.00	\$1,829,519.44
Written or renewed during the year.....	143,730,537.00	1,657,680.46
Total	<u>\$317,200,050.00</u>	<u>\$3,487,199.90</u>
Deduct risks expired or terminated.....	132,096,115.00	1,477,762.03
In force at the end of the year.....	\$185,103,935.00	\$2,009,437.87
Deduct amount reinsured.....	12,417,966.00	155,625.85
Net amount in force Dec. 31, 1900.....	<u>\$172,685,969.00</u>	<u>\$1,853,812.02</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$868,423.04
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$137,400.00	\$66,580.20
Virginia	57,250.00	17,646.10
Oregon	57,250.00	17,039.03
Georgia	11,450.00	24,013.66

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$284,208.00
Premiums received.....	4,535.48
Losses paid.....	2,765.02
Losses incurred	2,602.41

LANCASHIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, MILTON DARGAN, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$385,585.72
Market value of stocks and bonds.....	1,529,450.00
Cash in company's office.....	480.63
Cash deposited in bank.....	127,472.03
Gross premiums in course of collection, less \$40,000.00 for commissions, etc.....	225,749.15
Gross assets.....	<u>\$2,268,737.53</u>

LIABILITIES.

Net amount of unpaid losses.....	\$265,751.50
Unearned premiums at fifty per cent of gross premiums	1,390,354.31
Reclaimable on perpetual fire policies.....	6,764.85
Due and accrued for salaries, rent, and incidental expenses	5,000.00
Gross liabilities, except capital and surplus.....	<u>\$1,667,870.66</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	400,866.87
Surplus as regards policy-holders.....	<u>600,866.87</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,268,737.53</u></u>

INCOME.

Cash received for gross premiums.....	\$2,432,895.01
Deduct reinsurance, rebate, and return premiums.....	546,109.38
Net cash received for premiums—all fire.....	<u>\$1,886,785.63</u>
Interest and dividends from all sources.....	61,376.01
Income from all other sources.....	7,142.07
Deposit premiums received on perpetual fire risks	\$237.00
Received from home office.....	167,309.06
Gross cash income.....	<u><u>\$1,955,303.71</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,459,580.05	
Deduct salvage and reinsurance.....	130,307.00	
Net amount paid for losses—all fire.....		\$1,329,273.05
Commissions and brokerage.....		342,767.38
Salaries and fees of officers and employees.....		178,045.91
State and local taxes.....		64,515.34
Rents		11,773.57
All other payments and expenditures.....		161,057.58
Deposit premiums returned on perpetual fire risks	\$279.40	
Remitted to home office.....	73,616.94	
Gross cash expenditures.....		<u>\$2,087,432.83</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$283,426,329.00	\$2,807,454.64
Written or renewed during the year.....	241,298,167.00	2,444,125.74
Total	\$524,724,496.00	\$5,251,580.38
Deduct risks expired or terminated.....	225,850,420.00	2,263,454.94
In force at the end of the year.....	\$298,874,076.00	\$2,988,125.44
Deduct amount reinsured.....	22,851,876.00	207,416.81
Net amount in force Dec. 31, 1900.....	<u>\$276,022,200.00</u>	<u>\$2,780,708.63</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,306,480.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$115,500.00	\$92,358.85
Virginia	57,750.00	38,274.67
Georgia	10,675.00	44,529.48
Oregon	59,500.00	11,279.65

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$975,727.00
Premiums received.....	8,076.49
Losses paid.....	11,176.12
Losses incurred	7,978.07

LION FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1880.

Resident Manager, JOHN R. REDFIELD, Hartford, Conn.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$4,500.00
Loans on mortgages of real estate (first liens).....	232,577.50
Interest due and accrued thereon.....	5,351.40
Market value of stocks and bonds.....	481,190.00
Cash in company's office.....	145.94
Cash deposited in bank.....	71,538.17
Interest due and accrued.....	7,010.83
Gross premiums in course of collection, less \$10,016.62 for commissions, etc.....	44,948.86
Agents' balances.....	27,877.49
Gross assets.....	\$875,140.19
Deduct ledger liabilities.....	116.11
Total assets.....	\$875,024.08

LIABILITIES.

Net amount of unpaid losses.....	\$49,442.27
Unearned premiums at fifty per cent of gross premiums	427,666.97
Commissions and brokerage on premiums paid.....	3,212.00
Return premiums.....	6,825.63
Reinsurance.....	8,073.35
Gross liabilities, except capital and surplus.....	\$495,220.22
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	179,803.86
Surplus as regards policy-holders.....	379,803.86
Total liabilities, including capital and surplus.....	\$875,024.08

INCOME.

Cash received for gross premiums.....	\$832,679.38	
Deduct reinsurance, rebate, and return premiums.....	266,925.30	
Net cash received for premiums—all fire.....		\$565,754.08
Received for interest on mortgages.....		11,609.13
Interest and dividends from all other sources.....		15,172.19
Income from all other sources.....		3,967.38
Gross cash income.....		\$596,502.78

EXPENDITURES.

Gross amount paid for losses.....	\$447,823.73	
Deduct salvage and reinsurance.....	88,377.50	
Net amount paid for losses—all fire.....		\$359,446.23
Commissions and brokerage.....		122,440.76
Salaries and fees of officers and employees.....		32,169.43
State and local taxes.....		23,388.99
Rents		1,854.47
All other payments and expenditures.....		31,968.76
Remitted to home office, \$30,466.55.		
Gross cash expenditures.....		\$571,268.64

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$88,235,797.00	\$942,167.85
Written or renewed during the year.....	73,406,600.00	825,816.01
Total	\$161,642,397.00	\$1,767,983.86
Deduct risks expired or terminated.....	68,465,631.00	753,807.07
In force at the end of the year.....	\$93,176,766.00	\$1,014,176.79
Deduct amount reinsured.....	13,323,509.00	158,842.84
Net amount in force Dec. 31, 1900.....	\$79,853,257.00	\$855,333.95

MISCELLANEOUS.

Losses incurred during the year.....	\$369,108.69
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$113,000.00	\$18,904.59
Oregon	61,500.00	19,438.24
Georgia	10,975.00	5,730.73
Virginia	18,190.00	9,193.61

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$99,618.00
Premiums received.....	977.33
Losses paid	1,338.76
Losses incurred	1,338.76

LIVERPOOL AND LONDON AND GLOBE
INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1848.

Resident Manager, HENRY W. EATON, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$1,911,248.00
Loans on mortgages of real estate (first liens).....	3,194,350.00
Interest due and accrued thereon.....	38,434.00
Market value of stocks and bonds.....	2,745,170.00
Cash in company's office.....	2,444.36
Cash deposited in bank.....	881,541.13
Interest due and accrued.....	188.90
Gross premiums in course of collection, less \$159,337.53 for commissions, etc.....	861,855.94
Rents due and accrued.....	10,000.00
Bills receivable, not matured, taken for premiums.....	2,175.00
All other assets.....	332.66
Gross assets.....	\$9,647,739.99
Deduct ledger liabilities.....	942.57
Total assets.....	\$9,646,797.42

LIABILITIES.

Net amount of unpaid losses.....	\$511,074.09
Unearned premiums at fifty per cent of gross premiums	3,703,188.29

Reclaimable on perpetual fire policies.....		\$317,486.15
Net premium reserve under life department.....		84,599.09
Return premiums		55,000.00
Reinsurance		177,842.33
Due for contingent commissions.....		20,000.00
		<hr/>
Gross liabilities, except capital and surplus.....		\$4,869,189.95
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	4,577,607.47	
		<hr/>
Surplus as regards policy-holders.....		4,777,607.47
		<hr/>
Total liabilities, including capital and surplus.....		\$9,646,797.42
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$6,695,280.70	
Deduct reinsurance, rebate, and return premiums.....	1,693,292.19	
		<hr/>
Net cash received for premiums—all fire.....		\$5,001,988.51
Received for interest on mortgages and collateral loans..		138,085.51
Interest and dividends from all other sources.....		96,363.99
Income from all other sources.....		97,583.49
Deposit premiums received on perpetual fire risks..	\$8,015.20	
Received from home office.....	109,015.91	
		<hr/>
Gross cash income.....		\$5,334,021.50

EXPENDITURES.

Gross amount paid for losses.....	\$3,988,865.43	
Deduct salvage and reinsurance.....	657,852.38	
		<hr/>
Net amount paid for losses—all fire.....		\$3,331,013.05
Commissions and brokerage.....		854,883.41
Salaries and fees of officers and employees.....		335,380.71
State and local taxes.....		179,282.82
Rents		31,913.04
All other payments and expenditures.....		313,353.31
Deposit premiums returned on perpetual fire risks	\$14,199.13	
Remitted to home office.....	275,400.37	
		<hr/>
Gross cash expenditures.....		\$5,045,826.34
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$937,910,567.00	\$7,796,869.54
Written or renewed during the year.....	757,826,529.00	6,874,759.19
		<hr/>
Total	\$1,695,737,096.00	\$14,671,628.73
Deduct risks expired or terminated.....	702,361,788.00	6,201,644.47
		<hr/>
In force at the end of the year.....	\$993,375,308.00	\$8,469,984.26

Deduct amount reinsured.....	\$129,518,276.00	\$1,063,607.68
Net amount in force Dec. 31, 1900.....	<u>\$863,857,032.00</u>	<u>\$7,406,376.58</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$3,286,696.56
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$138,500.00	\$114,738.79
Oregon	69,250.00	29,429.78
Virginia	62,325.00	54,061.50
Georgia	13,850.00	85,376.83
New Mexico.....	10,700.00	8,669.37

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$2,971,841.00
Premiums received.....	23,602.38
Losses paid.....	12,951.99
Losses incurred.....	10,301.99

LONDON ASSURANCE CORPORATION.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, CHARLES L. CASE, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,990,973.75
Cash in company's office.....	1,479.04
Cash deposited in bank.....	233,419.87
Interest due and accrued.....	5,889.59
Gross premiums in course of collection, less \$32,585.41 for commissions, etc.....	168,681.81
Bills receivable, not matured, taken for premiums.....	132.78
Due for reinsurance on losses paid.....	14,514.81
Gross assets.....	<u>\$2,415,091.65</u>

LIABILITIES.

Net amount of unpaid losses.....		\$162,807.00
Unearned premiums at 50 per cent on fire and inland risks	\$745,796.91	
Unearned premiums at 100 per cent on marine risks.....	35,358.13	
Total unearned premiums.....		781,155.04
Reclaimable on perpetual fire policies.....		174.80
Due and accrued for salaries, rent, and incidental expenses		10,500.00
Reinsurance		55,319.79
		<hr/>
Gross liabilities, except capital and surplus.....		\$1,009,956.63
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	1,205,135.02	
		<hr/>
Surplus as regards policy-holders.....		1,405,135.02
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$2,415,091.65</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,055,206.71	\$639,724.27
Deduct reinsurance, rebate, and return premiums	200,575.76	291,218.73
Net cash received for premiums.....	<u>\$854,630.95</u>	<u>\$348,505.54</u>
		\$1,203,136.49
Interest and dividends from all sources.....		75,361.55
Income from all other sources.....		296.69
		<hr/>
Gross cash income.....		\$1,278,794.73

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$589,840.21	\$389,223.58
Deduct salvage and reinsurance.....	73,987.56	195,472.33
Net amount paid for losses.....	<u>\$515,852.65</u>	<u>\$193,751.25</u>
		\$709,603.90
Commissions and brokerage.....		201,781.67
Salaries and fees of officers and employees.....		88,627.83
State and local taxes.....		44,579.32
Rents		14,442.50
All other payments and expenditures.....		48,038.18
Remitted to home office, \$113,221.35.		
		<hr/>
Gross cash expenditures.....		<u>\$1,107,073.40</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$172,295,768.00	\$1,493,803.13
Written or renewed during the year.....	111,334,374.00	1,058,347.00
Total	\$283,630,342.00	\$2,552,150.13
Deduct risks expired or terminated.....	111,065,615.00	987,918.18
In force at the end of the year.....	\$172,565,727.00	\$1,564,231.95
Deduct amount reinsured.....	9,468,916.00	72,454.13
Net amount in force Dec. 31, 1900.....	\$163,096,811.00	\$1,491,777.82
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$6,653,741.00	\$45,883.17
Written or renewed during the year.....	101,956,751.00	640,522.34
Total	\$108,520,492.00	\$686,405.51
Deduct risks expired or terminated.....	99,828,852.00	635,137.54
In force at the end of the year.....	\$8,691,640.00	\$51,267.97
Deduct amount reinsured.....	2,385,376.00	15,909.84
Net amount in force Dec. 31, 1900.....	\$6,306,264.00	\$35,358.13

MISCELLANEOUS.

Losses incurred during the year.....	\$721,343.45
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$11,550.00	\$4,980.16
Ohio	115,500.00	40,217.92
Oregon	57,750.00	7,682.12
Virginia	55,887.00	14,198.23

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$273,972.00
Premiums received.....	4,818.11
Losses paid	451.11
Losses incurred	1,455.11

LONDON AND LANCASHIRE FIRE INSURANCE
COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. G. McILWAINE, JR., New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$300,000.00
Market value of stocks and bonds.....	1,704,654.25
Cash in company's office.....	34,950.93
Cash deposited in bank.....	68,859.67
Cash in hands of United States trustees.....	175,000.00
Interest due and accrued.....	20,630.00
Gross premiums in course of collection, less \$66,507.53 for commissions, etc.....	250,798.66
Rents due and accrued.....	2,094.09
Bills receivable, not matured, taken for premiums.....	17,578.96
Agents' balances.....	936.41
Due for reinsurance on losses paid.....	971.66
Premiums more than three months due, \$2,801.34.	
Gross assets.....	\$2,576,474.63
Deduct items not admitted.....	1,936.07
Total admitted assets.....	\$2,574,538.56

LIABILITIES.

Net amount of unpaid losses.....	\$137,634.29
Unearned premiums at fifty per cent of gross premiums	1,493,965.15
Return premiums	1,810.98
Reinsurance	27,348.96
Gross liabilities, except capital and surplus.....	\$1,660,759.38
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	713,779.18
Surplus as regards policy-holders.....	913,779.18
Total liabilities, including capital and surplus.....	\$2,574,538.56

INCOME.

Cash received for gross premiums.....	\$2,432,476.48	
Deduct reinsurance, rebate, and return premiums.....	823,273.25	
Net cash received for premiums—all fire.....		\$1,609,203.23
Interest and dividends from all sources.....		71,242.56
Income from all other sources.....		17,149.17
Gross cash income.....		\$1,697,594.96

EXPENDITURES.

Gross amount paid for losses.....	\$1,188,921.34	
Deduct salvage and reinsurance.....	267,271.33	
Net amount paid for losses—all fire.....		\$921,650.01
Commissions and brokerage.....		298,187.34
Salaries and fees of officers and employees.....		145,006.09
State and local taxes.....		57,292.23
Rents		20,088.42
All other payments and expenditures.....		186,718.14
Remitted to home office, \$404,620.15.		
Gross cash expenditures.....		\$1,628,942.23

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$143,647,404.00	\$3,280,121.63
Written or renewed during the year.....	275,247,277.00	2,445,221.19
Total	\$718,894,681.00	\$5,725,342.82
Deduct risks expired or terminated.....	284,791,203.00	2,344,572.23
In force at the end of the year.....	\$434,103,478.00	\$3,380,770.59
Deduct amount reinsured.....	46,249,735.00	392,840.30
Net amount in force Dec. 31, 1900.....	\$387,853,743.00	\$2,987,930.29

MISCELLANEOUS.

Losses incurred during the year.....	\$897,821.88
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$54,750.00	\$18,511.82
Georgia	11,925.00	21,502.83
Ohio	138,500.00	64,251.55
Oregon	69,250.00	21,526.55
New Mexico.....	10,000.00	6,122.68

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$918,233.00
Premiums received.....	17,496.37
Losses paid.....	10,671.90
Losses incurred.....	9,624.90

MAGDEBURG FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MAGDEBURG, GERMANY.

Commenced business in the United States, 1896.

Resident Manager, P. E. RASOR, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$790,812.50
Cash in company's office.....	708.87
Cash deposited in bank and in hands of trustees.....	43,349.69
Interest due and accrued.....	7,612.50
Gross premiums in course of collection, less \$27,532.28 for commissions, etc.....	86,424.46
Premiums more than three months due, \$2,962.91.	
Gross assets.....	\$928,908.02

LIABILITIES.

Net amount of unpaid losses.....	\$71,524.85
Unearned premiums at fifty per cent of gross premiums	489,900.88
Gross liabilities, except capital and surplus.....	\$561,425.73
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	67,482.29
Surplus as regards policy-holders.....	267,482.29
Total liabilities, including capital and surplus.....	\$928,908.02

INCOME.

Cash received for gross premiums.....	\$1,102,635.82	
Deduct reinsurance, rebate, and return premiums.....	320,987.33	
Net cash received for premiums—all fire.....		\$781,648.49
Interest and dividends from all sources.....		26,707.22
Received from home office, \$77,418.75.		
Gross cash income.....		<u>\$808,355.71</u>

EXPENDITURES.

Gross amount paid for losses.....	\$608,440.60	
Deduct salvage and reinsurance.....	52,964.20	
Net amount paid for losses—all fire.....		\$555,476.40
Commissions and brokerage.....		165,410.80
Salaries and fees of officers and employees.....		70,296.94
State and local taxes.....		29,196.69
Rents.....		10,546.38
All other payments and expenditures.....		65,778.87
Remitted to home office, \$596.13.		
Gross cash expenditures.....		<u><u>\$896,706.08</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$74,358,965.00	\$887,758.98
Written or renewed during the year.....	102,206,682.00	1,091,313.52
Total.....	<u>\$176,565,647.00</u>	<u>\$1,979,072.50</u>
Deduct risks expired or terminated.....	\$1,989,151.00	905,870.23
In force at the end of the year.....	\$94,576,496.00	\$1,073,202.27
Deduct amount reinsured.....	9,470,283.00	93,400.51
Net amount in force Dec. 31, 1900.....	<u><u>\$85,106,213.00</u></u>	<u><u>\$979,801.76</u></u>

MISCELLANEOUS.

Losses incurred during the year.....	\$520,752.25
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$114,000.00	\$56,727.19
Oregon.....	57,000.00	8,882.82
Virginia.....	42,750.00	15,198.66
Georgia.....	11,400.00	8,137.74

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$545,418.00
Premiums received.....	8,899.54
Losses paid.....	6,757.58
Losses incurred	6,757.58

MANCHESTER ASSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1890.

Resident Manager, GEORGE S. A. YOUNG, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$3,312.14
Market value of stocks and bonds.....	1,400,880.00
Cash in company's office.....	21,944.54
Cash deposited in bank.....	135,157.66
Interest due and accrued.....	5,054.17
Gross premiums in course of collection, less \$46,983.74 for commissions, etc.....	223,318.82
Bills receivable, not matured, taken for premiums.....	602.43
Due for reinsurance on losses paid.....	4,293.85
Premiums more than three months due, \$928.33.	
Gross assets.....	\$1,794,563.61
Deduct items not admitted.....	448.50
Total admitted assets.....	\$1,794,115.11

LIABILITIES.

Net amount of unpaid losses.....	\$174,570.68
Unearned premiums at fifty per cent of gross premiums	1,034,158.08
Return premiums	226.58
Reinsurance	32,376.15
Gross liabilities, except capital and surplus.....	\$1,241,331.49

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	352,783.62	
		<hr/>
Surplus as regards policy-holders.....		\$552,783.62
		<hr/>
Total liabilities, including capital and surplus.....		\$1,794,115.11
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$2,038,019.54	
Deduct reinsurance, rebate, and return premiums.....	650,769.48	
		<hr/>
Net cash received for premiums—all fire.....		\$1,387,250.06
Interest and dividends from all sources.....		52,496.72
Income from all other sources.....		8,032.44
Received from home office, \$156,757.00.		
		<hr/>
Gross cash income.....		\$1,447,779.22

EXPENDITURES.

Gross amount paid for losses.....	\$1,058,123.21	
Deduct salvage and reinsurance.....	182,072.04	
		<hr/>
Net amount paid for losses—all fire.....		\$876,051.17
Commissions and brokerage.....		283,502.36
Salaries and fees of officers and employees.....		86,602.08
State and local taxes.....		60,701.73
Rents		10,215.03
All other payments and expenditures.....		80,013.45
Remitted to home office, \$146,903.53.		
		<hr/>
Gross cash expenditures.....		\$1,397,085.82
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$217,035,991.00	\$2,327,458.66
Written or renewed during the year.....	179,879,502.00	2,015,063.14
	<hr/>	<hr/>
Total	\$396,915,493.00	\$4,342,521.80
Deduct risks expired or terminated.....	175,572,742.00	1,941,679.44
	<hr/>	<hr/>
In force at the end of the year.....	\$221,342,751.00	\$2,400,842.36
Deduct amount reinsured.....	27,196,584.00	332,526.19
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$194,146,167.00	\$2,068,316.17
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Losses incurred during the year.....	\$908,754.69
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Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$26,250.00	\$23,351.29
Ohio	105,000.00	62,262.83
Oregon	58,500.00	4,504.25
Virginia	52,500.00	18,484.85

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$778,462.00
Premiums received.....	11,017.81
Losses paid.....	4,607.48
Losses incurred.....	5,827.93

MOSCOW FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MOSCOW, RUSSIA.

Commenced business in the United States, 1900.

Resident Manager, JOHN R. REDFIELD, Hartford, Conn.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$554,525.00
Interest due and accrued.....	3,750.00
Gross premiums in course of collection, less \$18,000.00 for commissions, etc.....	48,923.63
Agents' balances.....	50,128.82
Gross assets.....	\$657,327.45

LIABILITIES.

Net amount of unpaid losses.....	\$56,286.30
Unearned premiums at fifty per cent of gross premiums	295,006.69
Return premiums.....	12,719.43
Gross liabilities, except capital and surplus.....	\$364,012.42

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	93,315.03	
		<u>\$293,315.03</u>
Surplus as regards policy-holders.....		
Total liabilities, including capital and surplus.....		<u><u>\$657,327.45</u></u>

INCOME.

Cash received for gross premiums.....	\$629,108.15	
Deduct reinsurance, rebate, and return premiums.....	73,268.83	
Net cash received for premiums—all fire.....		\$555,839.32
Interest and dividends from all sources.....		<u>16,500.00</u>
Gross cash income.....		<u>\$572,339.32</u>

EXPENDITURES.

Net amount paid for losses—all fire.....		\$135,584.15
Commissions and brokerage.....		189,969.57
Salaries and fees of officers and employees.....		850.00
State and local taxes.....		3,624.47
All other payments and expenditures.....		1,428.02
Remitted to home office, \$190,754.29.		
Gross cash expenditures.....		<u><u>\$331,456.21</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....		
Written or renewed during the year.....	\$79,910,711.00	\$696,031.78
Total	<u>\$79,910,711.00</u>	<u>\$696,031.78</u>
Deduct risks expired or terminated.....	11,306,141.00	106,018.39
Net amount in force Dec. 31, 1900.....	<u><u>\$68,604,570.00</u></u>	<u><u>\$590,013.39</u></u>

MISCELLANEOUS.

Losses incurred during the year.....	\$191,870.45
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BUSINESS IN NEW HAMPSHIRE, 1900.*

Fire risks written.....	\$355,409.00
Premiums received.....	4,410.97
Losses paid	3,382.98

*Reinsurance.

MUNICH REINSURANCE COMPANY.

UNITED STATES BRANCH.

BAVARIA, GERMANY.

Commenced business in the United States, 1898.

Resident Manager, CARL SCHREINER, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$896,287.50
Cash deposited in bank.....	245,304.00
Interest due and accrued.....	7,595.80
Gross premiums in course of collection.....	112,300.43
Gross assets.....	<u>\$1,261,487.73</u>

LIABILITIES.

Net amount of unpaid losses.....	\$186,713.00
Unearned premiums at fifty per cent of gross premiums	745,560.73
Gross liabilities, except capital and surplus.....	<u>\$932,273.73</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	129,214.00
Surplus as regards policy-holders.....	<u>329,214.00</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,261,487.73</u></u>

INCOME.

Cash received for gross premiums.....	\$1,827,999.24
Deduct reinsurance, rebate, and return premiums.....	<u>368,195.82</u>
Net cash received for premiums—all fire.....	\$1,459,803.42
Interest and dividends from all sources.....	<u>26,216.03</u>
Gross cash income.....	<u>\$1,486,019.45</u>

EXPENDITURES.

Gross amount paid for losses.....	\$692,519.78
Deduct salvage and reinsurance.....	<u>7,900.08</u>
Net amount paid for losses—all fire.....	\$684,619.70

Commissions and brokerage.....	\$506,697.22
Salaries and fees of officers and employees.....	9,970.00
State and local taxes.....	3,320.07
All other payments and expenditures.....	10,464.22
Gross cash expenditures.....	<u>\$1,215,071.21</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$47,627,394.00	\$513,831.57
Written or renewed during the year.....	205,909,155.00	1,830,165.39
Total	<u>\$253,536,549.00</u>	<u>\$2,343,996.96</u>
Deduct risks expired or terminated.....	47,641,150.00	852,875.44
Net amount in force Dec. 31, 1900.....	<u>\$205,895,399.00</u>	<u>\$1,491,121.52</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$823,877.70
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BUSINESS IN NEW HAMPSHIRE, 1900.*

Fire risks written.....	\$732,171.00
Premiums received.....	8,763.31

*Reinsurance.

NATIONAL ASSURANCE COMPANY.

UNITED STATES BRANCH.

DUBLIN, IRELAND.

Commenced business in the United States, 1899.

Resident Manager, GEORGE E. KENDALL, Hartford, Conn.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$423,050.00
Cash in company's office.....	1,483.46
Cash deposited in bank.....	59,960.50

Interest due and accrued.....		\$1,250.00
Gross premiums in course of collection, less \$23,605.54 for commissions, etc.....		\$5,686.62
		<hr/>
Gross assets.....		\$571,430.58

LIABILITIES.

Net amount of unpaid losses.....		\$44,785.29
Unearned premiums at fifty per cent of gross premiums		254,224.30
Return premiums		18,798.25
Reinsurance		1,639.38
		<hr/>
Gross liabilities, except capital and surplus.....		\$319,447.22
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	51,983.36	
		<hr/>
Surplus as regards policy-holders.....		251,983.36
		<hr/>
Total liabilities, including capital and surplus.....		\$571,430.58

INCOME.

Cash received for gross premiums.....	\$709,669.65	
Deduct reinsurance, rebate, and return premiums.....	178,504.73	
		<hr/>
Net cash received for premiums—all fire.....		\$531,164.92
Interest and dividends from all sources.....		14,387.12
Income from all other sources.....		1,222.85
Received from home office, \$45,132.42.		
		<hr/>
Gross cash income.....		\$546,774.89

EXPENDITURES.

Gross amount paid for losses.....	\$293,031.08	
Deduct salvage and reinsurance.....	13,709.64	
		<hr/>
Net amount paid for losses—all fire.....		\$279,321.44
Commissions and brokerage.....		130,546.81
Salaries and fees of officers and employees.....		48,469.19
State and local taxes.....		10,191.48
Rents		1,266.60
All other payments and expenditures.....		24,847.94
Remitted to home office, \$242.24.		
		<hr/>
Gross cash expenditures.....		\$494,643.46

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$22,439,992.00	\$227,009.39
Written or renewed during the year.....	63,183,587.00	705,317.98
Total	\$85,623,579.00	\$932,327.37
Deduct risks expired or terminated.....	39,493,948.00	381,969.06
In force at the end of the year.....	\$46,129,631.00	\$550,358.31
Deduct amount reinsured.....	3,960,725.00	41,909.69
Net amount in force Dec. 31, 1900.....	\$42,168,906.00	\$508,448.62

MISCELLANEOUS.

Losses incurred during the year.....	\$297,181.96
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BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,073,392.00
Premiums received.....	10,279.70
Losses paid	5,741.91
Losses incurred	5,741.91

NETHERLANDS FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

THE HAGUE, HOLLAND.

Commenced business in the United States, 1897.

Resident Managers, WEED AND KENNEDY, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$474,232.50
Cash in company's office.....	1,667.55
Cash deposited in bank.....	46,895.66
Interest due and accrued.....	2,920.84
Gross premiums in course of collection, less \$6,732.74 for commissions, etc.....	40,518.12
Premiums more than three months due, \$5,070.09.	
Gross assets.....	\$566,234.67

LIABILITIES.

Net amount of unpaid losses.....		\$35,178.33
Unearned premiums at fifty per cent of gross premiums		224,960.72
Due and accrued for salaries, rent, and incidental expenses		164.26
Commissions and brokerage on premiums paid.....		2,279.19
Return premiums		13,382.80
Reinsurance		1,511.11
All other liabilities.....		452.77
		<hr/>
Gross liabilities, except capital and surplus.....		\$277,929.18
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	\$88,305.49	
		<hr/>
Surplus as regards policy-holders.....		288,305.49
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$566,234.67</u>

INCOME.

Cash received for gross premiums.....	\$682,415.30	
Deduct reinsurance, rebate, and return premiums.....	228,563.49	
		<hr/>
Net cash received for premiums—all fire.....		\$453,851.81
Interest and dividends from all sources.....		15,368.04
Received from home office, \$80,000.00.		
		<hr/>
Gross cash income.....		\$469,219.85

EXPENDITURES.

Gross amount paid for losses.....	\$428,351.70	
Deduct salvage and reinsurance.....	51,366.30	
		<hr/>
Net amount paid for losses—all fire.....		\$376,985.40
Commissions and brokerage.....		143,094.44
Salaries and fees of officers and employees.....		9,271.24
State and local taxes.....		18,105.27
All other payments and expenditures.....		16,924.58
Remitted to home office, \$25,205.11.		
		<hr/>
Gross cash expenditures.....		<u>\$564,380.93</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$41,251,232.00	\$491,210.95
Written or renewed during the year.....	50,226,276.00	618,698.99
	<hr/>	<hr/>
Total	\$91,477,508.00	\$1,109,909.94

Deduct risks expired or terminated.....	\$52,231,184.00	\$625,587.07
In force at the end of the year.....	\$39,246,324.00	\$484,322.87
Deduct amount reinsured.....	3,203,617.00	34,401.42
Net amount in force Dec. 31, 1900.....	\$36,042,707.00	\$449,921.45

MISCELLANEOUS.

Losses incurred during the year.....	\$350,729.01
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BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$46,590.00
Premiums received.....	\$91.46
Losses paid.....	220.46
Losses incurred.....	3.80

NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY.

UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, 1866.

Resident Manager, E. G. RICHARDS, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$3,686,739.00
Cash in company's office.....	28,466.05
Cash deposited in bank.....	139,368.43
Interest due and accrued.....	41,663.00
Gross premiums in course of collection, less \$96,459.73 for commissions, etc.....	343,736.65
Due for reinsurance on losses paid.....	10,840.41
Bills receivable, not matured, taken for premiums.....	1,341.60
Premiums more than three months due, \$17,433.87.	
Gross assets.....	\$4,252,155.14
Deduct ledger liabilities.....	8,673.15
Total assets.....	\$4,243,481.99

LIABILITIES.

Net amount of unpaid losses.....		\$317,402.45
Unearned premiums at fifty per cent of gross premiums		1,986,530.32
Reclaimable on perpetual fire policies.....		5,313.51
		<hr/>
Gross liabilities, except capital and surplus.....		\$2,309,246.28
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	1,734,235.71	
		<hr/>
Surplus as regards policy-holders.....		1,934,235.71
		<hr/>
Total liabilities, including capital and surplus.....		\$4,243,481.99
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$3,420,356.93	
Deduct reinsurance, rebate, and return premiums.....	743,369.10	
		<hr/>
Net cash received for premiums—all fire.....		\$2,676,987.83
Interest and dividends from all sources.....		125,525.37
Income from all other sources.....		125,956.53
Deposit premiums received for perpetual fire risks, \$712.00.		
		<hr/>
Gross cash income.....		\$2,928,469.73

EXPENDITURES.

Gross amount paid for losses.....	\$1,845,316.14	
Deduct salvage and reinsurance.....	83,444.10	
		<hr/>
Net amount paid for losses—all fire.....		\$1,761,872.04
Commissions and brokerage.....		490,880.15
Salaries and fees of officers and employees.....		163,656.01
State and local taxes.....		92,598.92
Rents		21,342.34
All other payments and expenditures.....		166,920.37
Deposit premiums returned on perpetual fire risks	\$218.50	
Remitted to home office.....	2,122.58	
		<hr/>
Gross cash expenditures.....		\$2,697,269.83
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$411,348,317.00	\$3,974,922.38
Written or renewed during the year.....	375,618,688.00	3,476,170.35
		<hr/>
Total	\$786,967,005.00	\$7,451,092.73
Deduct risks expired or terminated.....	326,501,658.00	3,153,841.20
		<hr/>
In force at the end of the year.....	\$460,465,347.00	\$4,297,251.53
Deduct amount reinsured.....	41,760,429.00	324,190.88
		<hr/>
Net amount in force Dec. 31, 1900.....	\$418,704,918.00	\$3,973,060.65
		<hr/> <hr/>

MISCELLANEOUS.

Losses incurred during the year..... \$1,785,629.96
 Amounts deposited for the exclusive protection of policy-
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$137,000.00	\$150,738.63
Oregon	63,700.00	16,476.08
Virginia	71,240.00	31,180.74
Georgia	11,300.00	30,540.91
New Mexico.....	10,700.00	5,377.78

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$941,453.00
Premiums received.....	11,273.42
Losses paid	7,818.23
Losses incurred	5,354.73

NORTHERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1875.

Resident Manager, GEORGE W. BABB, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$115,000.00
Market value of stocks and bonds.....	2,275,630.00
Cash in company's office.....	1,872.61
Cash deposited in bank.....	105,551.96
Interest due and accrued.....	7,216.33
Gross premiums in course of collection, less \$39,469.07 for commissions, etc.....	218,643.78
Bills receivable, not matured, taken for premiums.....	3,425.22
Agents' balances	1,397.68
	<hr/>
Gross assets.....	\$2,728,737.58
Deduct ledger liabilities.....	15,859.74
	<hr/>
Total assets.....	\$2,712,877.84

LIABILITIES.

Net amount of unpaid losses.....		\$150,635.47
Unearned premiums at fifty per cent of gross premiums	1,004,079.46	
Due and accrued for salaries, rent, and incidental expenses	500.00	
Commissions and brokerage on premiums paid.....	24.80	
Return premiums	10,355.47	
Reinsurance	1,382.35	
All other liabilities.....	337.75	
		<hr/>
Gross liabilities, except capital and surplus.....	\$1,167,315.30	
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	1,345,562.54	
		<hr/>
Surplus as regards policy-holders.....	1,545,562.54	
		<hr/>
Total liabilities, including capital and surplus.....	\$2,712,877.84	
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$1,695,120.04	
Deduct reinsurance, rebate, and return premiums.....	506,041.30	
		<hr/>
Net cash received for premiums—all fire.....	\$1,189,078.74	
Interest and dividends from all sources.....	79,923.01	
Income from all other sources.....	7,000.00	
Received from home office, \$27,956.71.		
		<hr/>
Gross cash income.....	\$1,276,001.75	

EXPENDITURES.

Gross amount paid for losses.....	\$903,651.66	
Deduct salvage and reinsurance.....	228,017.98	
		<hr/>
Net amount paid for losses—all fire.....	\$675,633.68	
Commissions and brokerage.....	190,242.18	
Salaries and fees of officers and employees.....	87,510.60	
State and local taxes.....	53,703.88	
Rents	14,731.57	
All other payments and expenditures.....	121,876.64	
Remitted to home office, \$131,334.29.		
		<hr/>
Gross cash expenditures.....	\$1,143,700.55	
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$197,773,313.00	\$1,960,988.13
Written or renewed during the year.....	172,148,246.00	1,711,992.40
	<hr/>	<hr/>
Total	\$369,921,559.00	\$3,672,980.53

Deduct risks expired or terminated.....	\$157,227,510.00	\$1,556,042.58
In force at the end of the year.....	\$212,694,049.00	\$2,116,937.95
Deduct amount reinsured.....	12,054,059.00	108,779.02
Net amount in force Dec. 31, 1900.....	\$200,639,990.00	\$2,008,158.93

MISCELLANEOUS.

Losses incurred during the year.....	\$692,980.41
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$138,000.00	\$68,070.00
Virginia	69,000.00	21,811.10
Georgia	13,800.00	25,135.99
Oregon	55,200.00	7,682.12
New Mexico.....	13,800.00	3,700.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$575,105.00
Premiums received.....	5,825.16
Losses paid	9,194.30
Losses incurred	5,557.30

NORTH GERMAN FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

HAMBURG, GERMANY.

Commenced business in the United States, 1893.

Resident Manager, E. HARBERS, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$55,000.00
Interest due and accrued thereon.....	829.61
Market value of stocks and bonds.....	371,266.25
Cash in company's office.....	1,646.55

Cash deposited in bank.....	\$11,970.05
Certificates of deposits in hands of trustees.....	79,327.13
Interest due and accrued.....	1,250.82
Gross premiums in course of collection, less \$26,977.41 for commissions, etc.....	65,274.51
Due for reinsurance on losses paid.....	3,086.52
	<hr/>
Gross assets.....	\$589,651.44

LIABILITIES.

Net amount of unpaid losses.....	\$37,930.05
Unearned premiums at fifty per cent of gross premiums	283,100.73
Return premiums.....	18,772.75
	<hr/>
Gross liabilities, except capital and surplus.....	\$339,803.53
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	49,847.91
	<hr/>
Surplus as regards policy-holders.....	249,847.91
	<hr/>
Total liabilities, including capital and surplus.....	\$589,651.44

INCOME.

Cash received for gross premiums.....	\$721,437.01
Deduct reinsurance, rebate, and return premiums.....	283,848.73
	<hr/>
Net cash received for premiums—all fire.....	\$437,588.28
Received for interest on mortgages.....	4,591.27
Interest and dividends from all other sources.....	14,808.80
Income from all other sources.....	1,733.76
Received from home office, \$69,696.88.	
	<hr/>
Gross cash income.....	\$458,722.11

EXPENDITURES.

Gross amount paid for losses.....	\$489,404.16
Deduct salvage and reinsurance.....	85,820.47
	<hr/>
Net amount paid for losses—all fire.....	\$403,583.69
Commissions and brokerage.....	113,359.63
Salaries and fees of officers and employees.....	23,186.42
State and local taxes.....	15,363.27
Rents.....	1,871.62
All other payments and expenditures.....	19,938.79
Remitted to home office, \$15,667.68.	
	<hr/>
Gross cash expenditures.....	\$577,303.42

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$62,802,507.00	\$813,471.67
Written or renewed during the year.....	53,045,619.00	669,902.85
Total	\$115,848,126.00	\$1,483,374.52
Deduct risks expired or terminated.....	69,962,409.00	874,976.92
In force at the end of the year.....	\$45,885,717.00	\$608,397.60
Deduct amount reinsured.....	2,821,841.00	42,193.76
Net amount in force Dec. 31, 1900.....	<u>\$43,063,876.00</u>	<u>\$566,201.84</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$387,412.46
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BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$133,605.00
Premiums received.....	2,056.39
Losses paid	1,267.65
Losses incurred	1,267.65

NORWICH UNION FIRE INSURANCE SOCIETY.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, 1877.

Resident Manager, J. MONTGOMERY HARE, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$40,000.00
Interest due and accrued thereon.....	150.00
Market value of stocks and bonds.....	1,926,903.75
Cash in company's office.....	1,891.88
Cash deposited in bank.....	173,514.82
Interest due and accrued.....	20,501.16
Gross premiums in course of collection, less \$44,437.30 for commissions, etc.....	187,502.83
Due for reinsurance on losses paid.....	1,755.34
Premiums more than three months due, \$21,943.07.	
Gross assets.....	<u>\$2,352,219.78</u>

LIABILITIES.

Net amount of unpaid losses.....		\$144,272.36
Unearned premiums at fifty per cent of gross premiums		1,229,975.50
Due and accrued for salaries, rent, and incidental expenses		16,632.52
Return premiums		8,057.27
Reinsurance		3,018.63
		<hr/>
Gross liabilities, except capital and surplus.....		\$1,401,956.28
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	750,263.50	
		<hr/>
Surplus as regards policy-holders.....		950,263.50
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$2,352,219.78</u>

INCOME.

Cash received for gross premiums.....	\$2,161,230.63	
Deduct reinsurance, rebate, and return premiums.....	517,733.66	
		<hr/>
Net cash received for premiums—all fire.....		\$1,643,496.97
Received for interest on mortgages.....		1,800.00
Interest and dividends from all other sources.....		70,061.22
Income from all other sources.....		43,634.59
		<hr/>
Gross cash income.....		\$1,758,992.78

EXPENDITURES.

Gross amount paid for losses.....	\$1,196,016.47	
Deduct salvage and reinsurance.....	141,735.37	
		<hr/>
Net amount paid for losses—all fire.....		\$1,054,281.10
Commissions and brokerage.....		319,644.69
Salaries and fees of officers and employees.....		148,889.47
State and local taxes.....		51,510.01
Rents		16,895.74
All other payments and expenditures.....		91,350.28
		<hr/>
Remitted to home office, \$104,714.99.		
		<hr/>
Gross cash expenditures.....		<u>\$1,682,571.29</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$260,874,499.00	\$2,523,041.79
Written or renewed during the year.....	213,128,154.00	2,173,900.51
	<hr/>	<hr/>
Total	\$474,002,653.00	\$4,696,942.30
Deduct risks expired or terminated.....	199,982,220.00	1,995,482.76
	<hr/>	<hr/>
In force at the end of the year.....	\$274,020,433.00	\$2,701,459.54
Deduct amount reinsured.....	25,076,585.00	241,508.54
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	<u>\$248,943,848.00</u>	<u>\$2,459,951.00</u>

MISCELLANEOUS.

Losses incurred during the year..... \$1,042,936.97
 Amounts deposited for the exclusive protection of policy-
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$110,500.00	\$51,317.70
Oregon	53,500.00	16,185.35
Georgia	10,700.00	32,923.02
Virginia	38,115.00	20,889.58
New Mexico.....	10,375.00	8,347.65

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$766,655.00
Premiums received.....	10,927.73
Losses paid.....	3,609.00
Losses incurred	5,515.11

PALATINE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1900.

Resident Manager, A. H. WRAY, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$892,000.00
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BUSINESS IN NEW HAMPSHIRE, 1900.*

Fire risks written.....	\$863,921.00
Premiums received.....	7,156.55
Losses paid	4,331.59

*Business of Palatine Insurance Company of Manchester, Eng., which was replaced by the Palatine of London, January 1, 1900.

PHOENIX ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. D. IRVING, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$2,237,026.25
Cash in company's office.....	221.63
Cash deposited in banks and in hands of trustees.....	420,601.07
Interest due and accrued.....	25,431.25
Gross premiums in course of collection, less \$38,956.03 for commissions, etc.....	198,295.23
Due for reinsurance on losses paid.....	12,403.52
Premiums more than three months due, \$4,351.15.	
Gross assets.....	\$2,893,978.95
Deduct ledger liabilities.....	434.66
Total assets.....	\$2,893,544.29

LIABILITIES.

Net amount of unpaid losses.....	\$315,941.12
Unearned premiums at fifty per cent of gross premiums	1,569,533.95
Due and accrued for salaries, rent, and incidental expenses	25,444.98
Return premiums	15,350.90
Reinsurance	149,383.15
Gross liabilities, except capital and surplus.....	\$2,075,654.10
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	617,890.19
Surplus as regards policy-holders.....	817,890.19
Total liabilities, including capital and surplus.....	\$2,893,544.29

INCOME.

Cash received for gross premiums.....	\$3,423,488.63
Deduct reinsurance, rebate, and return premiums.....	1,142,166.55
Net cash received for premiums—all fire.....	\$2,281,322.08
Interest and dividends from all sources.....	73,210.26
Received from home office, \$48,625.00.	
Gross cash income.....	\$2,354,532.34

EXPENDITURES.

Gross amount paid for losses.....	\$2,255,470.53
Deduct salvage and reinsurance.....	695,016.89
Net amount paid for losses—all fire.....	\$1,560,453.64
Commissions and brokerage.....	446,941.96
Salaries and fees of officers and employees.....	136,331.29
State and local taxes.....	82,634.89
Rents	17,022.54
All other payments and expenditures.....	116,457.14
Remitted to home office, \$76,222.43.	
Gross cash expenditures.....	<u>\$2,359,841.46</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$390,390,150.00	\$3,635,123.05
Written or renewed during the year.....	398,834,133.00	3,432,350.19
Total	<u>\$789,224,283.00</u>	<u>\$7,067,473.24</u>
Deduct risks expired or terminated.....	369,213,974.00	2,976,730.36
In force at the end of the year.....	\$420,010,309.00	\$4,090,742.88
Deduct amount reinsured.....	104,191,161.00	951,674.96
Net amount in force Dec. 31, 1900.....	<u>\$315,819,148.00</u>	<u>\$3,139,067.92</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,584,399.62
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$106,750.00	\$67,161.80
Virginia	21,350.00	33,798.70
Georgia	10,675.00	10,111.57
Oregon	53,375.00	11,911.47

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$2,061,737.81
Premiums received.....	15,000.37
Losses paid	6,474.40
Losses incurred	6,404.00

ROYAL INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Managers N. E. Department, FIELD & COWLES, Boston, Mass.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$2,143,090.05
Loans on mortgages of real estate (first liens).....	195,000.00
Interest due and accrued thereon.....	679.17
Market value of stocks and bonds.....	3,798,412.55
Cash in company's offices.....	3,513.33
Cash deposited in bank.....	264,252.99
Interest due and accrued.....	40,829.16
Gross premiums in course of collection, less \$117,105.41 for commissions, etc.....	594,024.11
Rents due and accrued.....	14,454.19
Receivable for perpetual policies.....	869.99
Due for reinsurance on losses paid.....	15,484.06
Premiums more than three months due, \$18,184.10.	
Gross assets.....	\$7,070,609.60
Deduct ledger liabilities.....	388.13
Total assets.....	\$7,070,221.47

LIABILITIES.

Net amount of unpaid losses.....	\$498,928.70
Unearned premiums at fifty per cent of gross premiums	3,514,100.58
Reclaimable on perpetual fire policies.....	227,010.68
Net premium reserve under life department.....	119,902.72
Due and accrued for salaries, rent, and incidental expenses	34,240.48
Commissions and brokerage on premiums paid.....	867.19
Return premiums.....	18,426.22
Reinsurance.....	168,221.42
Gross liabilities, except capital and surplus.....	\$4,581,697.99
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	2,288,523.48
Surplus as regards policy-holders.....	2,488,523.48
Total liabilities, including capital and surplus.....	\$7,070,221.47

INCOME.

Cash received for gross premiums.....	\$5,921,551.53	
Deduct reinsurance, rebate, and return premiums.....	1,907,842.35	
Net cash received for premiums—all fire.....		\$4,013,709.18
Received for interest on mortgages.....		9,479.99
Interest and dividends from all other sources.....		150,952.25
Income from all other sources.....		163,224.21
Deposit premiums received on perpetual risks....	\$9,781.02	
Received from home office.....	307,618.64	
Gross cash income.....		\$4,337,365.63

EXPENDITURES.

Gross amount paid for losses.....	\$3,299,715.38	
Deduct salvage and reinsurance.....	450,121.45	
Net amount paid for losses—all fire.....		\$2,849,593.93
Commissions and brokerage.....		665,843.12
Salaries and fees of officers and employees.....		347,302.61
State and local taxes.....		174,756.59
Rents		38,054.34
All other payments and expenditures.....		302,963.03
Deposit premiums returned on perpetual risks.....	\$9,910.30	
Remitted to home office.....	380,974.87	
Gross cash expenditures.....		\$4,378,513.62

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$894,333,811.04	\$7,783,106.72
Written or renewed during the year.....	797,441,087.22	5,966,047.56
Total	\$1,691,774,898.26	\$13,749,154.28
Deduct risks expired or terminated.....	754,048,141.97	5,572,709.86
In force at the end of the year.....	\$937,726,756.29	\$8,176,444.42
Deduct amount reinsured.....	165,246,353.10	1,148,243.24
Net amount in force Dec. 31, 1900.....	\$772,480,403.19	\$7,028,201.18
Perpetual risks in force.....	\$9,565,419.00	\$252,790.82

MISCELLANEOUS.

Losses incurred during the year.....	\$2,820,418.87
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Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$119,902.72	\$343,010.03
Virginia	59,951.36	49,410.60
Georgia	11,990.27	31,822.94
Oregon	59,951.36	21,795.81
New Mexico.....	10,300.00	12,224.19

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$3,783,402.33
Premiums received.....	35,725.78
Losses paid.....	20,386.65
Losses incurred.....	17,694.59

ROYAL EXCHANGE ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1891.

Resident Manager, ROBERT DICKSON, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,341,342.25
Cash in company's office.....	3,666.01
Cash deposited in bank.....	33,670.52
Interest due and accrued.....	14,459.79
Gross premiums in course of collection, less \$27,426.53 for commissions, etc.....	105,068.80
Due for reinsurance on losses paid.....	954.00
Gross assets.....	\$1,499,161.37

LIABILITIES.

Net amount of unpaid losses.....	\$78,985.00
Unearned premiums at fifty per cent of gross premiums	583,659.54
Due and accrued for salaries, rent, and incidental expenses	1,597.88
Reinsurance	5,469.79
Gross liabilities, except capital and surplus.....	\$669,712.21

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	629,449.16	
		<hr/>
Surplus as regards policy-holders.....		\$829,449.16
Total liabilities, including capital and surplus.....		<u>\$1,499,161.37</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$1,159,187.54	\$105.80	
Deduct reinsurance, rebate, and return premiums	337,326.89	.....
	<hr/>	<hr/>	
Net cash received for premiums.....	\$821,860.65	\$105.80	
			<hr/>
			\$821,966.45
Interest and dividends from all sources.....			39,480.39
Received from home office, \$375,882.93.			
			<hr/>
Gross cash income.....			\$861,446.84

EXPENDITURES.

Gross amount paid for losses.....	\$590,193.09	
Deduct salvage and reinsurance.....	94,538.83	
	<hr/>	
Net amount paid for losses—all fire.....		\$495,654.26
Commissions and brokerage.....		174,124.92
Salaries and fees of officers and employees.....		67,405.25
State and local taxes.....		24,357.36
Rents		6,781.00
All other payments and expenditures.....		51,280.14
Remitted to home office, \$160,637.61.		
		<hr/>
Gross cash expenditures.....		<u>\$819,602.93</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$93,906,486.00	\$1,059,264.26
Written or renewed during the year.....	103,768,498.00	1,169,236.95
	<hr/>	<hr/>
Total	\$197,674,984.00	\$2,228,501.21
Deduct risks expired or terminated.....	\$1,859,986.00	882,516.03
	<hr/>	<hr/>
In force at the end of the year.....	\$115,814,998.00	\$1,345,985.18
Deduct amount reinsured.....	15,317,257.00	178,666.08
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	<u>\$100,497,741.00</u>	<u>\$1,167,319.10</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$525,714.26
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$58,000.00	\$14,464.00
Ohio	107,156.25	.....

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$206,848.00
Premiums received.....	2,882.72

SALAMANDRA INSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, 1899.

Resident Managers, ALBERT WILCOX & Co., New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$496,000.00
Cash deposited in bank and in hands of trustees.....	199,956.38
Interest due and accrued.....	4,016.67
Gross premiums in course of collection, less \$15,014.48 for commissions, etc.....	30,431.59
All other assets.....	21,275.66
Gross assets.....	\$751,680.30

LIABILITIES.

Net amount of unpaid losses.....	\$75,013.33
Unearned premiums at fifty per cent of gross premiums	275,480.81
Gross liabilities, except capital and surplus.....	\$350,494.14
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	201,186.16
Surplus as regards policy-holders.....	401,186.16
Total liabilities, including capital and surplus.....	\$751,680.30

INCOME.

Cash received for gross premiums.....	\$614,710.46	
Deduct reinsurance, rebate, and return premiums.....	100,519.63	
Net cash received for premiums—all fire.....		\$514,190.83
Interest and dividends from all sources.....		14,912.41
Income from all other sources.....		200,000.00
Received from home office, \$742.47.		
Gross cash income.....		<u>\$729,103.24</u>

EXPENDITURES.

Gross amount paid for losses.....	\$72,304.16	
Deduct salvage and reinsurance.....	212.47	
Net amount paid for losses—all fire.....		\$72,091.69
Commissions and brokerage.....		133,451.48
Salaries and fees of officers and employees.....		227.50
State and local taxes.....		2,783.11
All other payments and expenditures.....		221,167.22
Remitted to home office, \$110,000.00.		
Gross cash expenditures.....		<u><u>\$429,889.33</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	.....	.....
Written or renewed during the year.....	\$55,810,829.00	\$660,156.53
Total	\$55,810,829.00	\$660,156.53
Deduct risks expired or terminated.....	6,332,474.00	109,294.91
Net amount in force Dec. 31, 1900.....	<u>\$49,478,355.00</u>	<u>\$550,861.62</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$147,105.02
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BUSINESS IN NEW HAMPSHIRE, 1900.*

Fire risks written.....	\$196,207.00
Premiums received.....	2,454.20
Losses paid	2,377.74
Losses incurred	10,339.00

*Reinsurance.

SCOTTISH UNION AND NATIONAL INSURANCE
COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1880.

Resident Manager, JAMES H. BREWSTER, Hartford, Conn.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$218,457.56
Loans on mortgages of real estate (first liens).....	1,064,050.17
Interest due and accrued thereon.....	13,856.54
Market value of stocks and bonds.....	2,040,369.95
Loans on collateral securities.....	2,600.00
Cash in company's office.....	583.74
Cash deposited in bank.....	519,527.98
Interest due and accrued.....	22,402.40
Gross premiums in course of collection, less \$45,778.25 for commissions, etc.....	229,601.75
All other assets.....	155,778.58
	<hr/>
Gross assets.....	\$4,267,228.67
Deduct ledger liabilities.....	50,151.94
	<hr/>
Total assets.....	\$4,217,076.73

LIABILITIES.

Net amount of unpaid losses.....	\$239,965.58
Unearned premiums at fifty per cent of gross premiums	1,670,845.72
Due and accrued for salaries, rent, and incidental expenses	5,000.00
Return premiums.....	25,834.76
Reinsurance.....	66,432.24
	<hr/>
Gross liabilities, except capital and surplus.....	\$2,008,078.30
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	2,008,998.43
	<hr/>
Surplus as regards policy-holders.....	2,208,998.43
	<hr/>
Total liabilities, including capital and surplus.....	\$4,217,076.73
	<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$3,322,169.63	
Deduct reinsurance, rebate, and return premiums.....	1,382,174.80	
Net cash received for premiums—all fire.....		\$1,939,994.83
Received for interest on mortgages and collateral loans..		60,352.38
Interest and dividends from all other sources.....		77,565.85
Income from all other sources.....		15,611.89
Received from home office, \$79,526.27.		
Gross cash income.....		\$2,093,524.95

EXPENDITURES.

Gross amount paid for losses.....	\$2,060,681.45	
Deduct salvage and reinsurance.....	670,815.72	
Net amount paid for losses—all fire.....		\$1,389,865.73
Commissions and brokerage.....		393,485.61
Salaries and fees of officers and employees.....		91,960.07
State and local taxes.....		87,130.08
Rents		4,182.39
All other payments and expenditures.....		124,414.40
Gross cash expenditures.....		\$2,091,038.28

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$463,713,045.00	\$4,019,751.01
Written or renewed during the year.....	357,480,804.00	3,433,140.63
Total	\$821,193,849.00	\$7,452,891.64
Deduct risks expired or terminated.....	315,081,851.00	2,988,921.48
In force at the end of the year.....	\$506,111,998.00	\$4,463,970.16
Deduct amount reinsured.....	123,441,204.00	1,122,278.70
Net amount in force Dec. 31, 1900.....	\$382,670,794.00	\$3,341,691.46

MISCELLANEOUS.

Losses incurred during the year.....	\$1,343,071.72
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$113,000.00	\$107,789.30
Oregon	68,937.50	16,114.05
Georgia	10,800.00	24,767.39
Virginia	55,125.00	31,308.02
Canada	154,600.00	136,082.18
New Mexico.....	10,000.00	6,234.72

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,394,862.00
Premiums received.....	16,225.23
Losses paid.....	13,463.33
Losses incurred.....	10,291.58

SKANDIA INSURANCE COMPANY.

UNITED STATES BRANCH.

STOCKHOLM, SWEDEN.

Commenced business in the United States, 1900.

Resident Manager, C. F. SHALLCROSS, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$468,394.51
Cash deposited in bank.....	90,732.06
Interest due and accrued.....	2,516.67
Gross premiums in course of collection, less \$27,122.65 for commissions, etc.....	62,570.88
All other assets.....	18.00
Gross assets.....	<u>\$624,232.12</u>

LIABILITIES.

Net amount of unpaid losses.....	\$57,556.32
Unearned premiums at fifty per cent of gross premiums	184,886.53
Due and accrued for salaries, rent, and incidental expenses	6.50
Return premiums.....	3,285.53
Gross liabilities, except capital and surplus.....	<u>\$245,734.88</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	178,497.24
Surplus as regards policy-holders.....	<u>378,497.24</u>
Total liabilities, including capital and surplus.....	<u><u>\$624,232.12</u></u>

INCOME.

Cash received for gross premiums.....	\$353,698.22	
Deduct reinsurance, rebate, and return premiums.....	48,446.44	
Net cash received for premiums—all fire.....		\$305,251.78
Interest and dividends from all sources.....		9,272.43
Received from home office, \$503,412.75.		
Gross cash income.....		\$314,524.21

EXPENDITURES.

Net amount paid for losses—all fire.....		\$13,574.40
Commissions and brokerage.....		92,913.17
State and local taxes.....		1,958.00
All other payments and expenditures.....		2,731.49
Remitted to home office, \$147,633.33.		
Gross cash expenditures.....		\$111,177.06

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....		
Written or renewed during the year.....	\$61,887,896.57	\$443,391.75
Total	\$61,887,896.57	\$443,391.75
Deduct risks expired or terminated.....	18,306,619.60	73,618.68
Net amount in force Dec. 31, 1900.....	\$43,581,276.97	\$369,773.07

MISCELLANEOUS.

Losses incurred during the year.....		\$71,130.72
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:		
	<i>Value</i>	<i>Liabilities.</i>
<i>State or Country.</i>	<i>of Deposits.</i>	
Ohio	\$134,224.75	\$15,345.80
Georgia	11,536.16	1,727.38

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$529,458.00
Premiums received.....	3,112.93

SUN INSURANCE OFFICE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1882.

Resident Manager, J. J. GUILÉ, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$250,000.00
Loans on mortgages of real estate (first liens).....	188,000.00
Interest due and accrued thereon.....	1,850.83
Market value of stocks and bonds.....	1,655,710.00
Cash in company's office.....	625.27
Cash deposited in bank.....	197,029.15
Interest due and accrued.....	17,945.65
Gross premiums in course of collection, less \$28,329.45 for commissions, etc.....	79,824.94
Rents due and accrued.....	1,316.67
Agents' balances.....	147,232.62
Premiums more than three months due, \$9,788.73.	
Gross assets.....	\$2,539,535.13
Deduct ledger liabilities.....	3,073.58
Total assets.....	\$2,536,461.55

LIABILITIES.

Net amount of unpaid losses.....	\$194,300.16
Unearned premiums at fifty per cent of gross premiums	1,356,110.23
Due and accrued for salaries, rent, and incidental expenses	4,077.85
Reinsurance	9,706.00
Gross liabilities, except capital and surplus.....	\$1,564,194.24
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	772,267.31
Surplus as regards policy-holders.....	972,267.31
Total liabilities, including capital and surplus.....	\$2,536,461.55

INCOME.

Cash received for gross premiums.....	\$1,973,264.50
Deduct reinsurance, rebate, and return premiums.....	457,396.71
Net cash received for premiums—all fire.....	\$1,515,867.79
Received for interest on mortgages.....	9,080.00
Interest and dividends from all other sources.....	71,087.26
Income from all other sources.....	34,479.42
Gross cash income.....	\$1,630,514.47

EXPENDITURES.

Gross amount paid for losses.....	\$1,176,899.95
Deduct salvage and reinsurance.....	118,977.12
Net amount paid for losses—all fire.....	\$1,057,922.83
Commissions and brokerage.....	341,773.88
Salaries and fees of officers and employees.....	154,202.34
State and local taxes.....	53,941.13
Rents	20,764.16
All other payments and expenditures.....	55,791.77
Remitted to home office, \$3,083.04.	
Gross cash expenditures.....	\$1,684,396.11

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$327,457,988.00	\$2,790,425.97
Written or renewed during the year.....	207,438,897.00	1,960,372.25
Total	\$534,896,885.00	\$4,750,798.22
Deduct risks expired or terminated.....	198,585,962.00	1,853,252.46
In force at the end of the year.....	\$336,310,923.00	\$2,895,545.76
Deduct amount reinsured.....	24,350,942.00	183,325.29
Net amount in force Dec. 31, 1900.....	\$311,959,981.00	\$2,712,220.47

MISCELLANEOUS.

Losses incurred during the year.....	\$1,054,400.30
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$106,000.00	\$78,553.36
Virginia	11,550.00	10,193.06
Georgia	13,725.00	19,132.13
Oregon	68,625.00	33,120.65

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$436,044.00
Premiums received.....	6,386.71
Losses paid.....	1,432.68
Losses incurred.....	1,203.74

SVEA FIRE AND LIFE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

GOTHENBURG, SWEDEN.

Commenced business in the United States, 1884.

Resident Managers, WEED AND KENNEDY, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$521,387.50
Cash in company's office.....	1,328.26
Cash deposited in bank.....	84,818.84
Interest due and accrued.....	4,397.91
Gross premiums in course of collection, less \$27,114.18 for commissions, etc.....	81,032.85
Bills receivable, not matured, taken for premiums.....	26,206.89
Premiums more than three months due, \$1,412.15.	
Gross assets.....	\$719,172.25
Deduct ledger liabilities.....	8,177.70
Total assets.....	\$710,994.55

LIABILITIES.

Net amount of unpaid losses.....	\$47,022.55
Unearned premiums at fifty per cent of gross premiums	313,217.77
Due and accrued for salaries, rent, and incidental expenses	317.08
Commissions and brokerage on premiums paid.....	5,735.11
Return premiums.....	10,811.79
Reinsurance.....	2,783.99
All other liabilities.....	314.10
Gross liabilities, except capital and surplus.....	\$380,202.39

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	130,792.16	
		<hr/>
Surplus as regards policy-holders.....		\$330,792.16
Total liabilities, including capital and surplus.....		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$689,064.78	
Deduct reinsurance, rebate, and return premiums.....	199,038.11	
		<hr/>
Net cash received for premiums—all fire.....		\$490,026.67
Interest and dividends from all sources.....		16,980.54
Income from all other sources.....		7,051.57
Received from home office, \$70,000.00.		<hr/>
Gross cash income.....		\$514,058.78

EXPENDITURES.

Gross amount paid for losses.....	\$394,289.44	
Deduct salvage and reinsurance.....	58,610.33	
		<hr/>
Net amount paid for losses—all fire.....		\$335,679.11
Commissions and brokerage.....		160,126.69
Salaries and fees of officers and employees.....		900.00
State and local taxes.....		17,354.78
All other payments and expenditures.....		9,367.91
Remitted to home office, \$15,931.24.		<hr/>
Gross cash expenditures.....		\$523,428.49

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$44,197,652.00	\$582,778.75
Written or renewed during the year.....	48,143,248.00	705,876.27
	<hr/>	<hr/>
Total	\$92,340,900.00	\$1,288,655.02
Deduct risks expired or terminated.....	45,100,047.00	611,950.92
	<hr/>	<hr/>
In force at the end of the year.....	\$47,240,853.00	\$676,704.10
Deduct amount reinsured.....	3,229,466.00	50,268.57
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900.....	\$44,011,387.00	\$626,435.53

MISCELLANEOUS.

Losses incurred during the year.....	\$332,070.74
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BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$155,808.00
Premiums received.....	3,152.96
Losses paid.....	149.67
Losses incurred.....	149.67

THURINGIA INSURANCE COMPANY.

UNITED STATES BRANCH.

ERFURT, GERMANY.

Commenced business in the United States, 1896.

Resident Manager, F. G. Voss, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$847,514.78
Cash in company's office.....	288.54
Cash deposited in bank.....	13,498.92
Interest due and accrued.....	8,337.50
Gross premiums in course of collection, less \$45,359.92 for commissions, etc.....	131,992.31
All other assets.....	9,713.06
Gross assets.....	<u>\$1,011,345.11</u>

LIABILITIES.

Net amount of unpaid losses.....	\$36,713.18
Unearned premiums at fifty per cent of gross premiums	514,616.35
Reinsurance.....	1,714.67
Gross liabilities, except capital and surplus.....	<u>\$553,044.20</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	258,300.91
Surplus as regards policy-holders.....	<u>458,300.91</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,011,345.11</u></u>

INCOME.

Cash received for gross premiums.....	\$1,161,943.11	
Deduct reinsurance, rebate, and return premiums.....	323,992.78	
Net cash received for premiums—all fire.....		\$837,950.33
Interest and dividends from all sources.....		10,320.00
Received from home office, \$243,000.00.		
Gross cash income.....		<u>\$848,270.33</u>

EXPENDITURES.

Gross amount paid for losses.....	\$467,178.54	
Deduct salvage and reinsurance.....	49,051.61	
Net amount paid for losses—all fire.....		\$418,126.93
Commissions and brokerage.....		308,992.80
Salaries and fees of officers and employees.....		47,706.54
State and local taxes.....		20,284.55
All other payments and expenditures.....		13,185.22
Gross cash expenditures.....		<u><u>\$808,296.04</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$63,501,346.80	\$798,191.71
Written or renewed during the year.....	103,512,279.57	1,152,710.39
Total	<u>\$167,013,626.37</u>	<u>\$1,950,902.10</u>
Deduct risks expired or terminated.....	63,374,478.19	851,449.90
In force at the end of the year.....	<u>\$103,639,148.18</u>	<u>\$1,099,452.20</u>
Deduct amount reinsured.....	5,055,219.72	70,219.49
Net amount in force Dec. 31, 1900.....	<u><u>\$98,583,928.39</u></u>	<u><u>\$1,029,232.71</u></u>

MISCELLANEOUS.

Losses incurred during the year.....	\$398,337.98
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$55,000.00	\$20,743.37

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$74,725.00
Premiums received.....	1,098.67
Losses paid .....	.50
Losses incurred .....	.50

UNION ASSURANCE SOCIETY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1891.

Resident Managers, HALL & HENSHAW, New York City.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$200,000.00
Market value of stocks and bonds.....	1,128,370.00
Cash in company's office.....	18,923.83
Cash deposited in bank.....	102,772.39
Interest due and accrued.....	9,919.76
Gross premiums in course of collection, less \$27,416.42 for commissions, etc.....	156,260.16
Gross assets.....	\$1,616,246.14

LIABILITIES.

Net amount of unpaid losses.....	\$183,833.30
Unearned premiums at fifty per cent of gross premiums	684,558.23
Return premiums.....	8,026.86
Reinsurance.....	2,782.77
Gross liabilities, except capital and surplus.....	\$879,201.16
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	537,044.98
Surplus as regards policy-holders.....	737,044.98
Total liabilities, including capital and surplus.....	\$1,616,246.14

INCOME.

Cash received for gross premiums.....	\$1,575,336.78
Deduct reinsurance, rebate, and return premiums.....	437,829.78
Net cash received for premiums—all fire.....	\$1,137,507.00
Interest and dividends from all sources.....	37,446.18
Income from all other sources.....	8,924.02
Received from home office, \$159,655.00.	
Gross cash income.....	\$1,183,877.20

EXPENDITURES.

Gross amount paid for losses.....	\$903,235.50	
Deduct salvage and reinsurance.....	101,751.98	
Net amount paid for losses—all fire.....		\$801,483.52
Commissions and brokerage.....		261,708.40
Salaries and fees of officers and employees.....		57,769.02
State and local taxes.....		39,443.06
Rents		1,500.00
All other payments and expenditures.....		54,586.07
Remitted to home office, \$50,952.68.		
Gross cash expenditures.....		<u>\$1,216,490.07</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$127,488,225.00	\$1,320,343.68
Written or renewed during the year.....	153,776,508.00	1,578,110.32
Total	<u>\$281,264,733.00</u>	<u>\$2,898,454.00</u>
Deduct risks expired or terminated.....	139,564,426.00	1,434,099.20
In force at the end of the year.....	\$141,700,307.00	\$1,464,354.80
Deduct amount reinsured.....	10,143,951.00	95,238.34
Net amount in force Dec. 31, 1900.....	<u>\$131,556,356.00</u>	<u>\$1,369,116.46</u>

MISCELLANEOUS.

Losses incurred during the year.....		\$799,788.11
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:		
	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$138,750.00	\$46,379.10
Virginia	69,375.00	24,751.94
Georgia	13,875.00	20,332.85
Oregon	58,000.00	8,064.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$447,623.00
Premiums received.....	5,189.69

WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.C. C. FOSTER, *Secretary*.

DEPOSIT CAPITAL, \$200,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$20,000.00
Market value of stocks and bonds.....	1,360,432.74
Cash in company's office.....	280.13
Cash deposited in bank.....	209,108.31
Bills receivable, not matured, taken for premiums.....	43,280.34
Agents' debit balances.....	332,407.28
	<hr/>
Gross assets.....	\$1,965,508.80

LIABILITIES.

Net amount of unpaid losses.....	\$176,295.29
Unearned premiums at 50 per cent on fire and inland risks	\$1,118,501.22
Unearned premiums at 100 per cent on marine risks....	46,834.50
	<hr/>
Total unearned premiums.....	1,165,335.72
	<hr/>
Gross liabilities, except capital and surplus.....	\$1,341,631.01
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	423,877.79
	<hr/>
Surplus as regards policy-holders.....	623,877.79
	<hr/>
Total liabilities, including capital and surplus.....	\$1,965,508.80
	<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,908,986.26	\$536,679.27
Deduct reinsurance, rebate, and return premiums	355,315.08	52,937.72
	<hr/>	<hr/>
Net cash received for premiums.....	\$1,553,671.18	\$483,741.55
	<hr/> <hr/>	<hr/> <hr/>
		\$2,037,412.73

Received for interest on mortgages.....	\$2,100.00
Interest and dividends from all other sources.....	52,978.81
Income from all other sources.....	1,829.48
Received from home office, \$128,080.57.	
Gross cash income.....	<u>\$2,094,321.02</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$1,186,647.83	\$316,569.83	
Deduct salvage and reinsurance.....	56,881.26	26,634.57	
Net amount paid for losses.....	<u>\$1,129,766.57</u>	<u>\$289,935.26</u>	
			\$1,419,701.83
Commissions and brokerage.....			394,777.21
Salaries and fees of officers and employees.....			80,100.00
State and local taxes.....			64,738.63
Rents			3,500.00
All other payments and expenditures.....			117,936.22
Gross cash expenditures.....			<u>\$2,080,753.89</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$213,816,782.00	\$2,000,890.76
Written or renewed during the year.....	192,259,442.00	1,908,986.26
Total	<u>\$406,076,224.00</u>	<u>\$3,909,877.02</u>
Deduct risks expired or terminated.....	189,478,235.00	1,742,429.11
In force at the end of the year.....	\$216,597,989.00	\$2,167,447.91
Deduct amount reinsured.....	6,351,896.00	44,797.77
Net amount in force Dec. 31, 1900.....	<u>\$210,246,093.00</u>	<u>\$2,122,650.14</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$5,196,623.00	\$79,563.10
Written or renewed during the year.....	57,095,264.00	536,679.27
Total	<u>\$62,291,887.00</u>	<u>\$616,242.37</u>
Deduct risks expired or terminated.....	55,359,557.00	447,108.51
In force at the end of the year.....	\$6,932,330.00	\$169,133.86
Deduct amount reinsured.....	471,654.00	17,915.67
Net amount in force Dec. 31, 1900.....	<u>\$6,460,676.00</u>	<u>\$151,218.19</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,459,886.56
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$10,275.00	\$22,890.66
Ohio	113,375.00	63,560.34
Virginia	43,470.00	19,188.66
Oregon	56,000.00	8,256.12
California	117,700.00	70,433.10

BUSINESS IN NEW HAMPSHIRE, 1900.

Fire risks written.....	\$1,401,019.00
Premiums received.....	9,597.44
Losses paid	5,576.99
Losses incurred	3,417.85

FIDELITY AND CASUALTY
INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIDELITY AND CASUALTY INSURANCE COMPANIES OF OTHER
STATES AND COUNTRIES, AUTHORIZED TO DO BUSINESS IN
THE STATE OF NEW HAMPSHIRE, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST
DAY OF DECEMBER, 1900.

ÆTNA LIFE INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated May 28, 1853. Commenced business January 1, 1891.

MORGAN G. BULKELEY, *President.*JOEL L. ENGLISH, *Secretary.*

INCOME.

Premiums collected during year:	
Accident	\$1,072,446.07
Health	59,641.26
Total	<u>\$1,132,087.33</u>
Deduct reinsurance, abatement, rebate, and return premiums:	
Accident	\$24,762.35
Health	916.45
Total deductions.....	<u>25,678.80</u>
Net cash actually received for premiums.....	\$1,106,408.53
Cash received for interest on:	
Mortgage loans	1,235,860.08
Collateral loans	180,671.30
Bonds owned and dividends on stock.....	833,182.44
Other debts due the company.....	55,111.81
Rents	36,097.33
Profits on securities actually sold.....	11,050.50
From all other sources.....	<u>1,447.11</u>
Total income.....	<u>\$3,459,829.10</u>

DISBURSEMENTS.

Gross amount paid for claims:	
Accident	\$433,296.47
Health	22,288.27
Total	<u>\$455,584.74</u>
Deduct salvages and reinsurances:	
Accident	\$2,012.85
Health .....	.....
Total deductions.....	<u>2,012.85</u>
Net paid policy-holders.....	\$453,571.89
Cash paid stockholders for interest or dividends.....	43,750.00
Commissions to agents.....	369,949.45
Salaries and traveling expenses of agents.....	19,759.92
Medical examiners' fees.....	<u>6,039.60</u>

Salaries of officers and office employees.....	\$31,416.03
Taxes and fees.....	25,573.90
Rent	11,082.34
Legal expenses	5,290.90
Furniture and fixtures, \$1,355.87; advertising and printing, \$22,894.83.....	24,250.70
All other expenses.....	17,529.85
(Total miscellaneous expenses, \$554,642.69.)	

Total disbursements during the year.....	\$1,008,214.58
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Balance Dec. 31, 1900.....	\$2,451,614.52
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ASSETS, AS PER LEDGER ACCOUNTS.

See Life Department.

LIABILITIES.

Net amount of unpaid claims.....	\$106,894.85
Total unearned premiums.....	389,230.72
Due and accrued for salaries, rent, and incidental expenses	1,000.00
Gross liabilities.....	\$497,125.57

RISKS AND PREMIUMS.

	<i>Accident and Health Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$135,807,470.00	\$582,519.06
Written or renewed during the year....	339,017,183.00	1,132,087.33
Total	\$474,824,653.00	\$1,714,606.39
Deduct expirations and cancellations....	314,710,033.00	967,187.86
In force at the end of the year.....	\$160,114,620.00	\$747,418.53
Deduct reinsured policies.....	1,025,500.00	4,023.57
Net amount in force Dec. 31, 1900....	\$159,089,120.00	\$743,394.96

MISCELLANEOUS.

Losses incurred during the year.....	\$532,983.20
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BUSINESS IN NEW HAMPSHIRE, 1900.

Risks written	\$832,150.00
Premiums received	3,771.84
Losses paid	1,217.83
Losses incurred	1,232.83

AMERICAN SURETY COMPANY.

NEW YORK CITY.

Incorporated April 14, 1884. Commenced business April 15, 1884.

H. D. LYMAN, *President.*G. M. SWENEY, *Secretary.*

CASH CAPITAL, \$2,500,000.00.

INCOME.

Premiums collected during year:	
Fidelity	\$566,328.25
Surety	592,049.10
Total	\$1,158,377.35
Deduct reinsurance, abatement, rebate, and return premiums:	
Fidelity	\$48,388.12
Surety	123,022.84
Total deductions.....	171,410.96
Net cash actually received for premiums.....	\$986,966.39
Cash received for interest on:	
Collateral loans.....	18,314.82
Bonds owned and dividends on stock.....	49,753.27
Other debts due the company.....	10,959.33
Rents	185,657.42
Profits on securities actually sold.....	4,979.00
From all other sources.....	98,439.85
Total income	\$1,355,070.08
Net or ledger assets Dec. 31, 1899.....	4,942,932.44
Total	\$6,298,002.52

DISBURSEMENTS.

Gross amount paid for claims:	
Fidelity	\$203,859.55
Surety	420,867.12
Total	\$624,726.67
Deduct salvages and reinsurances:	
Fidelity	\$43,080.83
Surety	196,360.79
Total deductions.....	239,441.62
Net paid policy-holders	\$385,285.05
Cash paid stockholders for interest or dividend.....	200,000.00
Commissions to agents	55,165.35
Salaries and traveling expenses of agents.....	184,614.09

Medical examiners' fees.....	\$3,932.18
Salaries of officers and office employees.....	180,363.19
Taxes and fees.....	78,115.39
Rent	35,650.37
Legal expenses, \$4,240.19; real estate expenses, \$73,424.51..	77,664.70
Furniture and fixtures, \$2,581.09; advertising and printing, \$22,260.01	24,841.10
Losses on securities actually sold under cost.....	5,660.62
All other expenses.....	49,446.64
(Total miscellaneous expenses, \$895,454.63.)	
Total disbursements during the year.....	<u>\$1,280,739.68</u>
Balance Dec. 31, 1900.....	<u>\$5,017,262.84</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$3,028,217.16
Loans on mortgages of real estate (first liens).....	18,583.76
Loans on collateral securities.....	644,211.57
Book value of stocks and bonds.....	1,079,447.85
Cash in company's office.....	4,187.41
Cash deposited in banks.....	259,742.96
	<u>\$5,034,390.71</u>
Deduct ledger liabilities.....	17,127.87
Total net ledger assets, as per balance.....	<u>\$5,017,262.84</u>

OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds.....	\$2,815.00
Collateral loans	9,266.24
Rents due and accrued.....	18,098.15
Market value of stocks and bonds over book value.....	76,989.65
Net amount of outstanding premiums.....	93,081.60
Total assets as per books of the company.....	<u>\$5,217,513.48</u>

LIABILITIES.

Net amount of unpaid claims.....	\$291,616.17
Total unearned premiums.....	592,251.67
Gross liabilities, except capital.....	<u>\$883,867.84</u>
Paid-up capital	\$2,500,000.00
Surplus beyond all liabilities.....	1,833,645.64
Surplus as regards policy-holders.....	4,333,645.64
Total liabilities, including capital and surplus.....	<u>\$5,217,513.48</u>

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$115,894,512.00	\$527,994.06
Written or renewed during the year.....	132,985,816.00	569,149.44
Total	\$248,880,328.00	\$1,097,143.50
Deduct expirations and cancellations.....	137,659,133.00	593,040.48
Net amount in force Dec. 31, 1900....	<u>\$111,221,195.00</u>	<u>\$504,103.02</u>
	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$196,912,950.00	\$666,421.96
Written or renewed during the year.....	215,265,243.00	627,980.57
Total	\$412,178,193.00	\$1,294,402.53
Deduct expirations and cancellations.....	212,657,727.00	626,407.88
Net amount in force Dec. 31, 1900....	<u>\$199,520,466.00</u>	<u>\$667,994.65</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$682,752.65
Company's stock owned by the directors, at par value....	882,600.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$57,000.00	\$10,610.63
New Brunswick	9,700.00	416.25
Ohio	39,375.00	41,435.81
Mexico	52,640.00	43,874.53
Virginia	36,615.00	883.88

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$452,500.00	\$1,776.79	.....	.....
Surety	882,748.00	1,515.98	\$4,675.40	\$4,675.40
	<u>\$1,335,248.00</u>	<u>\$3,292.77</u>	<u>\$4,675.40</u>	<u>\$4,675.40</u>

CITY TRUST, SAFE DEPOSIT AND SURETY COMPANY.

PHILADELPHIA, PA.

Incorporated June 4, 1886. Commenced business June 4, 1886.

CHARLES M. SWAIN, *President.*

JAMES F. LYND, *Secretary.*

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during the year.....	\$252,803.71	
Deduct reinsurance, abatement, rebate, and return premiums	30,196.33	
Net cash actually received for premiums.....		\$222,607.38
Cash received for interest on:		
Mortgage loans		5,590.48
Collateral loans		67,660.75
Bonds owned and dividends on stock.....		18,379.83
Other debts due the company.....		7,975.39
Rents		13,593.45
From all other sources.....		7,887.24
		<hr/>
Total income		\$343,694.52
Net or ledger assets Dec. 31, 1899.....		3,161,027.09
		<hr/>
Total		\$3,504,721.61

DISBURSEMENTS.

Gross amount paid for claims.....	\$58,936.84	
Deduct salvages and reinsurances.....	16,355.63	
Net paid policy-holders.....		\$42,581.21
Cash paid stockholders for interest or dividend.....		30,030.00
Interest paid depositors.....		43,848.93
Commissions to agents.....		19,236.78
Salaries and traveling expenses of agents.....		58,857.82
Salaries of officers and office employees.....		61,721.51
Taxes and fees.....		16,730.78
Legal expenses, \$5,068.16; real estate expenses, \$18,378.99		23,447.15
Advertising and printing.....		5,970.97
Losses on securities actually sold under cost.....		9,577.25
All other expenses.....		584.24
(Total miscellaneous expenses, \$270,005.43.)		
		<hr/>
Total disbursements during the year.....		\$312,586.64
		<hr/>
Balance Dec. 31, 1900.....		\$3,192,134.97
		<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$537,006.96
Loans on mortgages of real estate (first liens).....	69,700.00
Loans on collateral securities.....	1,329,597.24
Book value of stocks and bonds.....	434,475.50
Cash in company's office.....	111,316.80
Cash deposited in banks.....	558,583.10
All other assets.....	151,455.37
	<hr/>
Total net ledger assets, as per balance.....	\$3,192,134.97

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$1,608.00
Stocks and bonds.....	6,545.00
Collateral loans	14,700.00
Other assets	1,090.00
Market value of real estate over cost.....	120,093.04
Market value of stocks and bonds over book value.....	3,315.00
Net amount of outstanding premiums.....	11,978.72
All other items.....	3,672.27
	<hr/>
Total assets as per books of the company.....	\$3,355,137.00

ITEMS NOT ADMITTED.

Furniture and fixtures.....	\$6,781.68
	<hr/>
Total admitted assets.....	\$3,348,355.32

LIABILITIES.

Net amount of unpaid claims.....	\$62,525.90
Total unearned premiums.....	129,824.89
Due and accrued for rent and incidental expenses.....	1,000.00
Due depositors, with interest.....	2,394,704.97
All other liabilities.....	26.00
	<hr/>
Gross liabilities, except capital.....	\$2,588,081.76
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	260,273.56
	<hr/>
Surplus as regards policy-holders.....	760,273.56
	<hr/>
Total liabilities, including capital and surplus.....	\$3,348,355.32
	<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$25,860,108.33	\$92,692.99
Written or renewed during the year.....	27,040,545.25	89,780.52
Total	\$52,900,653.58	\$182,473.51
Deduct expirations and cancellations....	26,250,808.33	92,965.04
In force at the end of the year.....	\$26,649,845.25	\$89,508.47
Deduct reinsured policies.....	60,000.00	310.00
Net amount in force Dec. 31, 1900....	\$26,589,845.25	\$89,198.47
	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$41,140,813.16	\$158,015.06
Written or renewed during the year.....	40,358,760.71	158,495.66
Total	\$81,499,573.87	\$316,510.72
Deduct expirations and cancellations....	35,877,583.82	139,462.04
In force at the end of the year.....	\$45,621,990.05	\$177,048.68
Deduct reinstated policies.....	1,871,293.10	12,249.05
Net amount in force Dec. 31, 1900....	\$43,750,696.95	\$164,799.63

MISCELLANEOUS.

Losses incurred during the year.....	\$87,322.72
Amount loaned to officers and directors.....	96,650.00
Amount loaned to stockholders not officers.....	138,200.00

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Fidelity.....	\$210,400.00	\$688.78	.....	.....
Surety	79,215.00	257.45	.....	.....
	\$289,615.00	\$946.33	.....	.....

EMPLOYERS' LIABILITY ASSURANCE
CORPORATION.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

Resident Managers, APPLETON & DANA, Boston, Mass.

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Fidelity	\$25,712.80
Accident	174,057.94
Health	4,029.58
Employers' liability.....	<u>1,381,395.28</u>

Total \$1,585,195.60

Deduct reinsurance, abatement, rebate, and return
premiums:

Fidelity	\$3,646.96
Accident	26,460.61
Health	535.93
Employers' liability.....	<u>160,904.75</u>

Total deductions..... 191,548.25

Net cash actually received for premiums.....	\$1,393,647.35
Cash received for interest on bonds and stocks.....	52,503.91
Received from home office.....	<u>42,202.36</u>

Total income	\$1,488,353.62
Net or ledger assets Dec. 31, 1899.....	<u>1,040,056.43</u>

Total \$2,528,410.05

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$8,787.48
Accident	61,599.28
Health	208.57
Employers' liability.....	<u>519,832.54</u>

Total \$590,427.87

Deduct salvages and reinsurances:

Fidelity .....	.....
Accident .....	.....
Health .....	.....
Employers' liability.....	\$3,261.79	
Total deductions.....		\$3,261.79
Net paid policy-holders.....		\$587,166.08
Commissions to agents.....		333,126.44
Salaries and traveling expenses of agents.....		9,251.29
Inspections		19,260.80
Salaries of officers and office employees.....		33,343.23
Taxes and fees.....		40,486.83
Rent		21,893.62
Legal expenses		133,237.73
Furniture and fixtures, \$1,714.42; advertising and printing, \$21,237.69		22,952.11
All other expenses.....		11,159.26
(Total miscellaneous expenses, \$496,651.21.)		
Total disbursements during the year.....		\$1,211,877.39
Balance Dec. 31, 1900.....		\$1,316,532.66

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$1,252,862.80
Cash in company's office.....	1,800.00
Cash deposited in banks.....	32,878.91
Total net ledger assets, as per balance.....	\$1,287,541.71

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$10,134.58
Market value of stocks and bonds over cost.....	28,990.95
Net amount of outstanding premiums.....	224,716.36
Total assets as per books of the company.....	\$1,551,383.60

LIABILITIES.

Net amount of unpaid claims.....	\$336,840.00
Total unearned premiums.....	644,565.51
Commissions and brokerage.....	11,268.46
Gross liabilities, except capital.....	\$992,673.97

Deposit capital	\$200,000.00	
Surplus beyond all liabilities.....	358,709.63	
		<hr/>
Surplus as regards policy-holders.....		\$558,709.63
Total liabilities, including capital and surplus.....		<hr/> <hr/> \$1,551,383.60

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$26,341,728.00	\$117,074.34
Written or renewed during the year....	39,436,085.00	175,271.49
Total	<hr/> \$65,777,813.00	<hr/> \$292,345.83
Deduct expirations and cancellations....	35,085,951.00	155,937.56
In force at the end of the year.....	\$30,691,862.00	\$136,408.27
Deduct reinsured policies.....	401,742.00	1,785.52
Net amount in force Dec. 31, 1900....	<hr/> <hr/> \$30,290,120.00	<hr/> <hr/> \$134,622.75

	<i>Health Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	.....	.....
Written or renewed during the year....	\$1,367,830.00	\$6,079.25
Total	<hr/> \$1,367,830.00	<hr/> \$6,079.25
Deduct expirations and cancellations....	142,425.00	633.00
In force at the end of the year.....	\$1,225,405.00	\$5,446.25
Deduct reinsured policies.....	7,915.00	35.19
Net amount in force Dec. 31, 1900.....	<hr/> <hr/> \$1,217,490.00	<hr/> <hr/> \$5,411.06

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$211,822,785.00	\$941,434.60
Written or renewed during the year....	321,499,085.00	1,428,884.82
Total	<hr/> \$533,321,870.00	<hr/> \$2,370,319.42
Deduct expirations and cancellations....	278,671,700.00	1,238,540.90
In force at the end of the year.....	\$254,650,170.00	\$1,131,778.52
Deduct reinsured policies.....	2,518,645.00	11,193.98
Net amount in force Dec. 31, 1900....	<hr/> <hr/> \$252,131,525.00	<hr/> <hr/> \$1,120,584.54

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$4,768,503.00	\$21,193.34
Written or renewed during the year....	6,063,745.00	26,949.98
Total	<hr/> \$10,832,248.00	<hr/> \$48,143.32

Deduct expirations and cancellations.....	\$5,559,023.00	\$24,706.77
In force at the end of the year.....	\$5,273,225.00	\$23,436.55
Deduct reinsured policies.....	50,625.00	225.00
Net amount in force Dec. 31, 1900....	\$5,222,600.00	\$23,211.55

MISCELLANEOUS.

Losses incurred during the year.....	\$744,211.98
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$167,375.00	\$59,215.39
Virginia	13,343.75	3,201.36

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums written.	Losses paid.	Losses incurred.
Accident	\$192,431.00	\$855.25	\$71.77	\$91.77
Health	11,250.00	50.00	.....	.....
Employers' Liability..	2,931,383.00	13,028.37	3,821.89	2,556.89
	\$3,135,064.00	\$13,933.62	\$3,893.66	\$2,648.66

FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEAWARD, *President.*ROBERT J. HILLAS, *Secretary.*

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year:

Fidelity and surety.....	\$350,591.45
Accident	1,666,299.71

Plate glass.....	\$248,491.47	
Steam boiler	390,044.70	
Employers' liability.....	1,637,690.00	
Burglary	552,486.08	
Total	\$4,645,603.41	
Deduct reinsurance, abatement, rebate, and return premiums:		
Fidelity and surety.....	\$59,706.46	
Accident	553,016.47	
Plate glass.....	34,686.32	
Steam boiler.....	110,164.36	
Employers' liability.....	260,460.20	
Burglary	55,067.24	
Total deductions.....	1,073,101.05	
Net cash actually received for premiums.....		\$3,572,502.36
Cash received for interest on:		
Bonds owned and dividends on stock.....		95,713.94
Other debts due the company.....		2,264.71
Rents		63,471.68
Profits on securities actually sold.....		12,305.00
Total income		\$3,746,257.69
Net or ledger assets Dec. 31, 1899		2,842,147.81
Total		\$6,588,405.50

DISBURSEMENTS.

Gross amount paid for claims:		
Fidelity and surety.....	\$49,283.38	
Accident	414,652.91	
Plate glass.....	105,623.07	
Steam boiler.....	70,532.84	
Employers' liability	673,696.35	
Burglary	111,062.31	
Total	\$1,424,850.86	
Deduct salvages and reinsurances:		
Fidelity and surety.....	\$19,532.77	
Accident	12,169.53	
Plate glass.....	10,384.52	
Steam boiler.....	13,678.88	
Employers' liability.....	68.66	
Burglary	1,188.06	
Total deductions.....	57,022.42	
Net paid policy-holders.....		\$1,367,828.44
Cash paid stockholders for interest or dividend.....		50,000.00
Commissions to agents.....		937,771.81
Salaries and traveling expenses of agents.....		169,906.86
Medical examiners' fees, inspections.....		128,622.88
Salaries of officers and office employees.....		248,724.86

Taxes and fees.....	\$96,328.08
Rent	38,078.46
Legal expenses, \$1,603.38; real estate expenses, \$22,797.67	24,401.05
Furniture and fixtures, \$5,841.06; advertising and printing, \$40,687.77	46,528.83
Losses on securities actually sold under cost.....	3,348.25
Expense of loss adjustments and defense of suits.....	244,999.90
All other expenses.....	73,764.85
(Total miscellaneous expenses, \$1,817,475.93.)	
Total disbursements during the year.....	<u>\$3,430,304.27</u>
Balance Dec. 31, 1900.....	<u>\$3,158,101.23</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$567,737.29
Book value of stocks and bonds.....	2,463,779.28
Cash in company's office.....	6,428.15
Cash deposited in banks.....	112,886.15
Bills receivable	5,061.82
Agents' debit balances.....	2,208.54
All other items.....	4,620.50
Total	<u>\$3,162,721.73</u>
Deduct ledger liabilities.....	4,620.50
Total net ledger assets, as per balance.....	<u>\$3,158,101.23</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$3,034.29
Rents due and accrued.....	705.42
Market value of stocks and bonds over book value.....	416,703.97
Net amount of outstanding premiums.....	341,156.43
Reserve reinsurance deposit.....	23,784.62
Total assets as per books of the company.....	<u>\$3,943,485.96</u>

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$2,208.54
Bills receivable, unsecured.....	5,061.82
Total items not admitted.....	<u>\$7,270.36</u>
Total admitted assets.....	<u>\$3,936,215.60</u>

LIABILITIES.

Net amount of unpaid claims.....		\$741,080.60
Total unearned premiums.....		1,859,134.49
Due and accrued for salaries, rent, and incidental expenses		43,004.38
		<hr/>
Gross liabilities, except capital.....		\$2,793,219.47
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	\$92,996.13	
		<hr/>
Surplus as regards policy-holders.....		1,142,996.13
		<hr/>
Total liabilities, including capital and surplus.....		\$3,936,215.60

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$308,661,397.00	\$1,117,076.81
Written or renewed during the year....	521,172,008.32	1,644,876.63
	<hr/>	<hr/>
Total	\$829,833,405.32	\$2,761,953.44
Deduct expirations and cancellations....	511,976,025.00	1,644,179.85
	<hr/>	<hr/>
In force at the end of the year.....	\$317,857,380.32	\$1,117,773.59
Deduct reinsured policies.....	13,333.33	85.54
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$317,844,046.99	\$1,117,688.05
	<hr/>	<hr/>
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$180,483,333.00	\$1,177,094.16
Written or renewed during the year....	218,079,333.00	1,678,224.27
	<hr/>	<hr/>
Total	\$398,562,666.00	\$2,855,318.43
Deduct expirations and cancellations....	210,361,666.00	1,633,474.32
	<hr/>	<hr/>
In force at the end of the year.....	\$188,201,000.00	\$1,221,844.11
Deduct reinsured policies.....	36,666.66	2,425.65
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$188,164,333.34	\$1,219,418.46
	<hr/>	<hr/>
	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$46,287,801.32	\$175,885.71
Written or renewed during the year....	89,722,940.17	352,855.51
	<hr/>	<hr/>
Total	\$136,010,741.49	\$528,741.22
Deduct expirations and cancellations....	70,476,132.32	232,464.34
	<hr/>	<hr/>
In force at the end of the year.....	\$65,534,609.17	\$296,276.88
Deduct reinsured policies.....	72,500.00	321.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$65,462,109.17	\$295,955.88
	<hr/>	<hr/>

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$8,835,232.05	\$196,904.56
Written or renewed during the year....	10,634,559.04	252,414.62
Total	\$19,469,791.09	\$449,319.18
Deduct expirations and cancellations....	10,206,640.55	229,822.54
In force at the end of the year.....	\$9,263,150.54	\$219,496.64
Deduct reinsured policies.....	1,236.80	24.70
Net amount in force Dec. 31, 1900....	\$9,261,913.74	\$219,471.94

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$108,371,574.50	\$507,084.36
Written or renewed during the year....	97,392,668.50	379,041.66
Total	\$205,764,243.00	\$886,126.02
Deduct expirations and cancellations....	95,062,239.50	366,382.58
Net amount in force Dec. 31, 1900....	\$110,702,003.50	\$519,743.44

	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$32,654,614.51	\$265,188.06
Written or renewed during the year....	46,545,363.81	350,340.57
Total	\$79,199,978.32	\$615,528.73
Deduct expirations and cancellations....	38,676,413.84	312,299.49
Net amount in force Dec. 31, 1900....	\$40,523,564.48	\$303,229.24

MISCELLANEOUS.

Losses incurred during the year.....	\$1,367,828.44
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$105,380.00	\$101,801.39

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$1,409,300.00	\$5,260.70	\$1,426.88	\$1,426.88
Employers' Liability..	975,000.00	5,653.98	3,265.08	3,265.08
Burglary.....	22,600.00	193.49	.....	.....
Fidelity and Surety ..	119,250.00	495.30	.....	.....
Plate Glass	44,702.05	954.31	140.27	140.27
Steam Boiler.....	885,500.00	2,707.06	.....	.....
	\$3,456,352.05	\$15,264.84	\$4,832.23	\$4,832.23

FIDELITY AND DEPOSIT COMPANY.

BALTIMORE, MD.

Incorporated February, 1890. Commenced business June 1, 1890.

EDWIN WARFIELD, *President.*HERMAN E. BOSLER, *Secretary.*

CASH CAPITAL, \$1,500,000.00.

INCOME.

Premiums collected during year.....	\$1,162,003.00
Deduct reinsurance, abatement, rebate, and return premiums	23,740.53
Net cash actually received for premiums.....	\$1,138,262.47
Cash received for interest on bonds and stocks.....	135,671.43
Rents	38,453.32
From all other sources.....	73,743.53
Total income.....	\$1,386,130.75
Net or ledger assets Dec. 31, 1899.....	4,120,325.25
Total	\$5,506,456.00

DISBURSEMENTS.

Gross amount paid for claims.....	\$431,867.34	
Deduct salvages and reinsurances.....	60,607.48	
Net paid policy-holders.....		\$371,259.86
Cash paid stockholders for interest or dividend.....		262,447.50
Commissions to agents.....		279,261.34
Inspections and adjusting.....		51,894.12
Salaries of officers and office employces.....		77,835.04
Taxes and fees.....		52,319.11
Rent		7,924.98
Legal expenses, \$18,799.72; real estate expenses, \$10,310.30		29,110.02
Furniture and fixtures, \$3,650.39; advertising and printing, \$17,745.99		21,396.38
All other expenses.....		69,065.94
(Total miscellaneous expenses, \$851,254.43.)		
Total disbursements during the year.....		<u>\$1,222,514.29</u>
Balance Dec. 31, 1900.....		<u><u>\$4,283,941.71</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$600,000.00
Book value of stocks and bonds.....	3,364,357.00
Cash in company's office.....	41,613.14
Cash deposited in banks.....	277,971.57
Total net ledger assets, as per balance.....	<u>\$4,283,941.71</u>

OTHER ASSETS.

Net amount of outstanding premiums.....	\$97,372.08
Total assets as per books of the company.....	<u>\$4,381,313.79</u>

LIABILITIES.

Net amount of unpaid claims.....	\$155,163.09
Total unearned premiums.....	650,248.39
Gross liabilities, except capital.....	<u>\$805,411.48</u>
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	2,075,902.31
Surplus as regards policy-holders.....	<u>3,575,902.31</u>
Total liabilities, including capital and surplus.....	<u><u>\$4,381,313.79</u></u>

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$147,663,874.65	\$723,874.11
Written or renewed during the year.....	208,062,041.00	825,035.18
Total	<u>\$355,725,915.65</u>	<u>\$1,548,909.29</u>
Deduct expirations and cancellations....	181,117,006.00	835,436.05
Net amount in force Dec. 31, 1900....	<u><u>\$174,608,909.65</u></u>	<u><u>\$713,473.24</u></u>
	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$66,537,000.00	\$500,504.55
Written or renewed during the year.....	40,984,324.00	310,286.47
Total	<u>\$107,521,324.00</u>	<u>\$810,791.02</u>
Deduct expirations and cancellations....	20,328,950.00	223,767.48
Net amount in force Dec. 31, 1900....	<u><u>\$87,192,374.00</u></u>	<u><u>\$587,023.54</u></u>

MISCELLANEOUS.

Losses incurred during the year.....	\$305,471.97
Company's stock owned by the directors, at par value..	407,550.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$39,250.00	\$20,394.92
Ohio	30,000.00	50,882.74
Alabama	56,000.00	10,700.89
Cuba	25,500.00	11,589.63
Utah	28,250.00	1,219.83

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$1,707,900.00	\$5,227.74	.....	.....
Surety	1,073,550.00	6,121.00	.....	.....
	<u>\$2,781,450.00</u>	<u>\$11,348.74</u>	.....	.....

FRANKFORT MARINE, ACCIDENT AND PLATE
GLASS INSURANCE COMPANY.

UNITED STATES BRANCH.

FRANKFORT-ON-THE-MAIN, GERMANY.

Commenced business in the United States, 1896.

Resident Manager, F. G. Voss, New York City.

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Accident	\$189,381.56
Plate glass.....	56,622.81
Employers' liability	776,761.59

Total \$1,022,765.96

Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$23,615.54
Plate glass.....	7,244.05
Employers' liability.....	92,950.64

Total deductions..... 123,810.23

Net cash actually received for premiums.....	\$898,955.73
Cash received for interest on bonds and stocks.....	6,550.00
From all other sources.....	180,000.00
Total income.....	<u>\$1,085,505.73</u>
Net or ledger assets Dec. 31, 1899.....	511,873.96
Total	<u>\$1,597,379.69</u>

DISBURSEMENTS.

Net amount paid for claims:

Accident	\$110,337.34
Plate glass.....	24,425.10
Employers' liability.....	392,976.24

Net paid policy-holders.....	\$527,738.68
Cash paid stockholders for interest or dividend.....	6,000.00
Commissions to agents.....	268,576.93
Salaries and traveling expenses of agents.....	98,156.56
Inspections	11,654.29
Salaries of officers and office employees.....	1,500.00
Taxes and fees.....	28,097.98
Legal expenses.....	2,254.00

Advertising and printing.....	\$8,163.24
All other expenses.....	13,610.89
(Total miscellaneous expenses, \$438,013.89.)	
Total disbursements during the year.....	\$965,752.57
Balance Dec. 31, 1900.....	\$631,627.12

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$524,291.67
Cash in company's office deposited with trustees.....	110,588.75
Total	\$634,880.42
Deduct ledger liabilities.....	3,253.30
Total net ledger assets, as per balance.....	\$631,627.12

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$13,122.46
Market value of stocks and bonds over book value.....	15,848.33
Net amount of outstanding premiums.....	181,689.07
Total assets as per books of the company.....	\$842,286.98

LIABILITIES.

Net amount of unpaid claims.....	\$226,243.51
Total unearned premiums.....	358,327.06
Gross liabilities, except capital.....	\$584,570.57
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	57,716.41
Surplus as regards policy-holders.....	257,716.41
Total liabilities, including capital and surplus.....	\$842,286.98

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$15,577,700.00	\$112,168.90
Written or renewed during the year....	28,069,350.00	181,018.02
Total	\$43,647,050.00	\$293,186.92
Deduct expirations and cancellations....	25,099,550.00	188,282.44
In force at the end of the year.....	\$18,547,500.00	\$104,904.48
Deduct reinsured policies.....	40,000.00	59.30
Net amount in force Dec. 31, 1900....	\$18,507,500.00	\$104,845.18

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$58,342,000.00	\$565,891.17
Written or renewed during the year.....	71,729,000.00	777,801.16
Total	\$130,071,000.00	\$1,343,692.33
Deduct expirations and cancellations.....	67,446,000.00	790,673.74
Net amount in force Dec. 31, 1900....	\$62,625,000.00	\$553,018.59
	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$2,280,548.41	\$30,193.65
Written or renewed during the year.....	3,275,203.75	59,046.88
Total	\$5,555,752.16	\$89,240.53
Deduct expirations and cancellations.....	2,708,892.63	39,591.54
In force at the end of the year.....	\$2,846,859.53	\$49,648.99
Deduct reinsured policies.....	13,851.81	321.90
Net amount in force Dec. 31, 1900....	\$2,833,007.72	\$49,327.09

MISCELLANEOUS.

Losses incurred during the year.....	\$527,738.68
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GENERAL ACCIDENT ASSURANCE CORPORATION.

(LIMITED.)

UNITED STATES BRANCH.

PERTH, SCOTLAND.

Commenced business in the United States, 1891.

Resident Manager, MUIR & HAUGHTON, Philadelphia, Pa.

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Accident	\$161,007.92
Employers' liability.....	785.50
Burglary	43,280.15
Total	\$205,073.57

Deduct reinsurance, abatement, rebate, and return premiums:	
Accident	\$4,795.87
Employers' liability.....	331.50
Burglary	8,070.13
Total deductions.....	<u>\$13,197.50</u>
Net cash actually received for premiums.....	\$191,876.07
Cash received for interest on:	
Bonds owned and dividends on stock.....	9,350.00
Other debts due the company.....	338.68
Profits on securities actually sold.....	744.91
Total income.....	<u>\$202,309.66</u>
Net or ledger assets Dec. 31, 1899.....	<u>303,350.57</u>
Total	<u>\$505,660.23</u>

DISBURSEMENTS.

Gross amount paid for claims:	
Accident	\$61,271.55
Employers' liability	903.00
Burglary	13,955.97
Total	<u>\$76,130.52</u>
Deduct salvages and reinsurances:	
Accident	\$100.71
Employers' liability.....	.....
Burglary	4.00
Total deductions.....	<u>104.71</u>
Net paid policy-holders.....	\$76,025.81
Commissions to agents.....	45,730.93
Salaries and traveling expenses of agents.....	6,964.77
Medical examiners' fees.....	3,039.17
Salaries of officers and office employees.....	21,355.03
Taxes and fees.....	3,580.45
Rent	621.04
Legal expenses.....	993.61
Furniture and fixtures, \$508.01; advertising and printing, \$3,574.82	4,082.83
All other expenses.....	8,556.82
(Total miscellaneous expenses, \$94,924.65.)	
Total disbursements during the year.....	<u>\$170,950.46</u>
Balance Dec. 31, 1900.....	<u>\$334,709.77</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$324,534.50
Cash deposited in banks.....	10,141.08
Agents' debit balances.....	34.19
Total net ledger assets, as per balance.....	<u>\$334,709.77</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$2,941.66
Net amount of outstanding premiums.....	8,452.89
Total assets as per books of the company.....	<u>\$346,104.32</u>

LIABILITIES.

Net amount of unpaid claims.....	\$11,987.11
Total unearned premiums.....	58,167.75
Gross liabilities, except capital.....	<u>\$70,154.86</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	75,949.46
Surplus as regards policy-holders.....	<u>275,949.46</u>
Total liabilities, including capital and surplus.....	<u>\$346,104.32</u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$38,327,325.00	\$45,659.29
Written or renewed during the year.....	162,930,345.00	162,381.85
Total	<u>\$201,257,670.00</u>	<u>\$208,041.14</u>
Deduct expirations and cancellations....	144,127,795.00	128,746.62
In force at the end of the year.....	\$57,129,875.00	\$79,294.52
Deduct reinsured policies.....	848,000.00	829.93
Net amount in force Dec. 31, 1900....	<u>\$56,281,875.00</u>	<u>\$78,464.59</u>
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$10,000.00	\$346.50
Written or renewed during the year.....	160,000.00	455.50
Total	<u>\$200,000.00</u>	<u>\$802.00</u>
Deduct expirations and cancellations....	90,000.00	678.00
Net amount in force Dec. 31, 1900....	<u>\$110,000.00</u>	<u>\$124.00</u>

MISCELLANEOUS.

Losses incurred during the year..... \$86,662.92

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$440,450.00	\$584.25	\$75.00	\$75.00
Burglary	1,500.00	18.75	.....	.....
	\$441,950.00	\$603.00	\$75.00	\$75.00

GUARANTEE COMPANY OF NORTH AMERICA.

UNITED STATES BRANCH.

MONTREAL, CANADA.

Commenced business in the United States, 1881.

EDWARD RAWLINGS, *President.*ROBERT KERR, *Secretary.*

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year.....	\$157,979.29
Deduct reinsurance, abatement, rebate, and return premiums	28,551.92
Net cash actually received for premiums.....	\$129,427.37
Cash received for interest on:	
Mortgage loans	177.81
Bonds owned and dividends on stock.....	18,537.54
Other debts due the company.....	871.57
Rents	614.15
Profits on securities actually sold.....	1,858.93
Total income.....	\$151,487.37
Net or ledger assets Dec. 31, 1899.....	658,457.66
Total	\$809,945.03

DISBURSEMENTS.

Gross amount paid for claims.....	\$43,435.57	
Deduct salvages and reinsurances.....	3,888.63	
Net paid policy-holders.....		\$39,546.94
Commissions to agents.....		5,576.76
Salaries and traveling expenses of agents.....		19,455.73
Inspections		11,629.98
Salaries of officers and office employees.....		24,865.88
Taxes and fees.....		5,514.29
Rent		6,191.93
Legal expenses.....		836.45
Advertising and printing.....		3,338.83
All other expenses.....		6,024.07
(Total miscellaneous expenses, \$83,433.92.)		
Total disbursements during the year.....		<u>\$122,980.86</u>
Balance Dec. 31, 1900.....		<u><u>\$686,964.17</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$33,150.38
Loans on mortgages of real estate (first liens).....	1,000.00
Book value of stocks and bonds.....	600,781.00
Cash deposited in banks.....	50,148.39
All other items.....	1,884.40
Total net ledger assets, as per balance.....	<u>\$686,964.17</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$2,855.00
Market value of stocks and bonds over book value.....	10,034.00
Net amount of outstanding premiums.....	5,579.47
Total assets as per books of the company.....	<u>\$705,432.64</u>

ITEMS NOT ADMITTED.

Furniture and fixtures.....	\$1,884.40
Depreciation from cost of above ledger assets to bring same to market value.....	2,308.13
Total items not admitted.....	<u>\$4,192.53</u>
Total admitted assets.....	<u>\$701,240.11</u>

LIABILITIES.

Net amount of unpaid claims.....		\$64,457.88
Total unearned premiums.....		70,126.99
Due and accrued for salaries, rent, and incidental expenses		961.67
Contingent reserve.....		5,000.00
		<hr/>
Gross liabilities, except capital.....		\$140,576.54
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	360,663.57	
		<hr/>
Surplus as regards policy-holders.....		560,663.57
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$701,240.11</u>

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$42,325,490.00	\$163,419.34
Written or renewed during the year....	47,317,772.00	151,835.58
	<hr/>	<hr/>
Total	\$89,643,262.00	\$315,254.92
Deduct expirations and cancellations....	47,391,631.00	151,681.95
	<hr/>	<hr/>
In force at the end of the year.....	\$42,251,631.00	\$163,572.97
Deduct reinsured policies.....	6,563,467.00	23,319.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	<u>\$35,688,164.00</u>	<u>\$140,253.97</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$47,358.65
Company's stock owned by the directors in the United States, at par value.....	50,150.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$16,190.00	\$3,196.33

BUSINESS IN NEW HAMPSHIRE, 1900.

Risks written.....	\$214,650.00
Premiums received.....	610.72

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

J. M. ALLEN, *President.*

J. B. PIERCE, *Secretary.*

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year.....	\$1,288,816.44
Deduct reinsurance, abatement, rebate, and return premiums	140,776.30
Net cash actually received for premiums.....	\$1,148,040.14
Cash received for interest on:	
Mortgage loans.....	16,267.67
Bonds owned and dividends on stock.....	89,755.52
Other debts due the company.....	4,018.63
Rents	5,857.34
Profits on securities actually sold.....	21,304.80
From all other sources.....	3,031.95
Total income.....	\$1,288,276.05
Net or ledger assets Dec. 31, 1899.....	2,214,292.86
Total	\$3,502,568.91

DISBURSEMENTS.

Net paid policy-holders.....	\$109,331.53
Cash paid stockholders for interest or dividend.....	80,000.00
Commissions to agents.....	276,519.37
Salaries and traveling expenses of agents.....	113,169.99
Inspections	389,200.87
Salaries of officers and office employees.....	51,200.50
Taxes and fees.....	30,061.16
Rent	4,750.00
Legal expenses, \$1,769.92; real estate expenses, \$2,181.26	3,951.18
Furniture and fixtures, \$5,091.53; advertising and print- ing, \$33,331.51.....	38,423.04
Losses on securities actually sold under cost.....	13,557.51
All other expenses.....	2,254.63
(Total miscellaneous expenses, \$919,962.02.)	
Total disbursements during the year.....	\$1,122,851.06
Balance Dec. 31, 1900.....	\$2,379,717.85

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$30,712.00
Loans on mortgages of real estate (first liens).....	458,450.00
Book value of stocks and bonds.....	1,736,064.00
Cash in company's office.....	20,322.25
Cash deposited in banks.....	129,746.12
Accounts payable secured.....	4,423.48
Total net ledger assets, as per balance.....	<u>\$2,379,717.85</u>

OTHER ASSETS.

Interest due and accrued on mortgages.....	\$12,616.93
Market value of stocks and bonds over book value.....	85,301.00
Net amount of outstanding premiums.....	223,391.28
Total assets as per books of the company.....	<u>\$2,701,027.06</u>

LIABILITIES.

Net amount of unpaid claims.....	\$17,851.85
Total unearned premiums.....	1,561,434.36
Gross liabilities, except capital.....	<u>\$1,579,286.21</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	621,740.85
Surplus as regards policy-holders.....	<u>1,121,740.85</u>
Total liabilities, including capital and surplus.....	<u>\$2,701,027.06</u>

RISKS AND PREMIUMS.

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$303,422,520.00	\$2,737,703.65
Written or renewed during the year.....	133,904,232.00	1,212,363.30
Total	<u>\$437,326,752.00</u>	<u>\$3,950,066.95</u>
Deduct expirations and cancellations.....	112,481,308.00	1,010,162.74
Net amount in force Dec. 31, 1900....	<u>\$324,845,444.00</u>	<u>\$2,939,904.21</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$92,887.56
Company's stock owned by the directors, at par value..	85,450.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$31,500.00	\$22,220.25

BUSINESS IN NEW HAMPSHIRE, 1900.

Risks written.....	\$1,194,700.00
Premiums received.....	7,933.46
Received for inspections.....	3,400.06
Losses paid.....	221.53
Losses incurred.....	221.53

LAWYERS' SURETY COMPANY.

NEW YORK CITY.

Incorporated March 30, 1892. Commenced business April 1, 1892.

JOEL B. ERHARDT, *President*.JOEL RATHBONE, *Secretary*.

CASH CAPITAL. \$500,000.00.

INCOME.

Premiums collected during year.....	\$102,914.72	
Deduct reinsurance, abatement, rebate, and return premiums.....	22,473.17	
Net cash actually received for premiums.....		\$80,441.55
Cash received for interest on:		
Mortgage loans.....		29.40
Bonds owned and dividends on stock.....		19,658.68
Other debts due the company.....		2,708.71
Rents.....		830.21
Profits on securities actually sold.....		6,362.50
From all other sources.....		2,838.49
Total income.....		\$112,869.54
Net or ledger assets Dec. 31, 1899.....		732,125.83
Total.....		\$844,995.37

DISBURSEMENTS.

Gross amount paid for claims.....	\$10,946.33	
Deduct salvages and reinsurances.....	1,248.87	
Net paid policy-holders.....		\$9,697.46
Cash paid stockholders for interest or dividend.....		25,000.00
Commissions to agents.....		2,473.79
Salaries and traveling expenses of agents.....		5,754.12
Salaries of officers and office employees.....		38,788.98

Taxes and fees.....	\$2,809.48
Rent	5,771.67
Legal expenses, \$5,620.11; real estate expenses, \$333.33..	5,953.44
Furniture and fixtures, \$259.20; advertising and printing, \$2,332.86	2,592.06
Losses on securities actually sold under cost.....	5,900.00
All other expenses.....	6,170.41
(Total miscellaneous expenses, \$101,213.95.)	
Total disbursements during the year.....	<u>\$110,911.41</u>
Balance Dec. 31, 1900.....	<u>\$734,083.96</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$16,200.00
Loans on mortgages of real estate (first liens).....	440.00
Book value of stocks and bonds.....	707,141.60
Cash in company's office.....	1,148.87
Cash deposited in banks.....	9,153.49
Total net ledger assets, as per balance.....	<u>\$734,083.96</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$1.10
Stocks and bonds.....	4,495.04
Other assets.....	52.50
Rents due and accrued.....	84.50
Market value of stocks and bonds over book value.....	10,856.80
Net amount of outstanding premiums.....	6,909.74
Total assets as per books of the company.....	<u>\$756,483.64</u>

LIABILITIES.

Net amount of unpaid claims.....	\$10,375.07
Total unearned premiums.....	39,080.99
Due and accrued for salaries, rent, and incidental expenses	1,496.59
Commissions and brokerage.....	222.21
Gross liabilities, except capital.....	<u>\$51,174.86</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	205,308.78
Surplus as regards policy-holders.....	<u>705,308.78</u>
Total liabilities, including capital and surplus.....	<u>\$756,483.74</u>

RISKS AND PREMIUMS.

	<i>Surty Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$44,990,388.70	\$79,787.54
Written or renewed during the year....	54,890,275.00	96,145.44
Total	\$99,880,663.70	\$175,932.98
Deduct expirations and cancellations....	51,688,551.87	97,771.00
Net amount in force Dec. 31, 1900....	<u>\$48,192,111.83</u>	<u>\$78,161.98</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$20,072.53
Company's stock owned by the directors, at par value..	156,100.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Risks written	\$74,363.00
Premiums received.....	60.00

LLOYDS PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President.* CHARLES E. W. CHAMBERS, *Secretary.*

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year.....	\$453,406.32	
Deduct reinsurance, abatement, rebate, and return premiums	26,591.93	
Net cash actually received for premiums.....		\$426,814.39
Cash received for interest on bonds and stocks.....		12,597.73
Rents		11,759.35
Profits on securities actually sold.....		5,868.68
From all other sources.....		37.50
Total income.....		<u>\$457,077.65</u>
Net or ledger assets Dec. 31, 1899.....		587,169.53
Total		<u>\$1,044,247.18</u>

DISBURSEMENTS.

Gross amount paid for claims.....	\$244,609.55	
Deduct salvages and reinsurances.....	23,428.96	
Net paid policy-holders.....		\$221,180.59
Cash paid stockholders for interest or dividend.....		25,000.00
Commissions to agents.....		135,401.88
Salaries and traveling expenses of agents.....		1,176.75
Salaries of officers and office employees.....		51,628.42
Taxes and fees.....		16,050.96
Rent		2,415.82
Legal expenses, \$163.60; real estate expenses, \$4,955.10..		5,118.70
Furniture and fixtures, \$218.60; advertising and printing, \$5,960.93.....		6,179.53
All other expenses.....		10,202.97
(Total miscellaneous expenses, \$253,175.03.)		
Total disbursements during the year.....		\$474,355.62
Balance Dec. 31, 1900.....		\$569,891.56

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$245,763.18
Book value of stocks and bonds.....	302,800.28
Cash in company's office.....	2,187.17
Cash deposited in banks.....	19,140.93
Total net ledger assets, as per balance.....	\$569,891.56

OTHER ASSETS.

Market value of real estate over book value.....	\$19,236.82
Market value of stocks and bonds over book value.....	16,485.67
Net amount of outstanding premiums.....	45,551.14
Total assets as per books of the company.....	\$651,165.19

LIABILITIES.

Net amount of unpaid claims.....	\$3,399.74
Total unearned premiums.....	232,967.02
Due and accrued for salaries, rent, and incidental expenses	28,771.79
Gross liabilities, except capital.....	\$265,138.55
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	136,026.64
Surplus as regards policy-holders.....	386,026.64
Total liabilities, including capital and surplus.....	\$651,165.19

RISKS AND PREMIUMS.

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$19,846,521.00	\$156,222.03
Written or renewed during the year.....	17,703,183.00	447,004.89
Total	\$37,549,704.00	\$903,226.92
Deduct expirations and cancellations.....	19,222,114.00	440,177.50
Net amount in force Dec. 31, 1900....	\$18,327,590.00	\$463,049.42

MISCELLANEOUS.

Losses incurred during the year.....	\$221,601.61
Company's stock owned by the directors, at par value..	102,200.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$50,330.95	\$51,236.16

BUSINESS IN NEW HAMPSHIRE, 1900.

Risks written	\$102,924.77
Premiums received.....	2,060.68
Losses paid	535.01
Losses incurred	604.15

LONDON GUARANTEE AND ACCIDENT COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, A. W. MASTERS, Chicago, Ill.

DEPOSIT CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:	
Accident	\$206,785.90
Employers' liability.....	\$11,103.43
Total	\$1,017,889.33

Deduct reinsurance, abatement, rebate, and return premiums:	
Accident	\$35,012.88
Employers' liability.....	71,824.45
Total deductions.....	<u>\$106,837.33</u>
Net cash actually received for premiums.....	\$911,052.00
Cash received for interest on:	
Bonds owned and dividends on stock.....	31,951.18
Other debts due the company.....	1,162.43
Total income.....	<u>\$944,165.61</u>
Net or ledger assets Dec. 31, 1899.....	898,482.75
Total	<u>\$1,842,648.36</u>

DISBURSEMENTS.

Net amount paid for claims:	
Accident	\$91,281.97
Employers' liability.....	319,359.35
Net paid policy-holders.....	\$410,666.32
Commissions to agents.....	244,959.31
Salaries and traveling expenses of agents.....	13,027.67
Inspections	6,272.13
Salaries of officers and office employees.....	40,125.06
Taxes and fees.....	24,811.98
Rent	4,015.00
Legal expenses.....	4,002.96
Furniture and fixtures, \$1,328.07; advertising and printing, \$8,595.39	9,923.46
Remitted home office.....	48,154.92
All other expenses.....	14,211.83
(Total miscellaneous expenses, \$361,349.40.)	
Total disbursements during the year.....	<u>\$820,170.64</u>
Balance Dec. 31, 1900.....	<u>\$1,022,477.72</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$971,578.63
Cash in company's office.....	899.09
Cash deposited in banks.....	50,000.00
Total net ledger assets, as per balance.....	<u>\$1,022,477.72</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$9,724.08
Market value of stocks and bonds over book value.....	40,124.77
Net amount of outstanding premiums.....	99,193.33
Total assets as per books of the company.....	<u>\$1,171,519.90</u>

LIABILITIES.

Net amount of unpaid claims.....	\$296,179.80
Total unearned premiums.....	385,047.78
Due and accrued for salaries, rent, and incidental expenses	4,474.65
Due for reinsurance.....	525.81
Contingent reserve.....	55,000.00
Gross liabilities, except capital.....	<u>\$741,228.04</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>230,291.86</u>
Surplus as regards policy-holders.....	<u>430,291.86</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,171,519.90</u></u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$16,034,100.00	\$131,704.33
Written or renewed during the year....	22,660,150.00	200,395.03
Total	<u>\$38,694,250.00</u>	<u>\$332,099.36</u>
Deduct expirations and cancellations....	24,624,950.00	204,187.62
Net amount in force Dec. 31, 1900....	<u>\$14,069,300.00</u>	<u>\$127,911.74</u>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$63,185,000.00	\$557,173.88
Written or renewed during the year.....	82,297,500.00	823,762.76
Total	<u>\$145,482,500.00</u>	<u>\$1,380,936.64</u>
Deduct expirations and cancellations....	68,355,000.00	745,332.91
Net amount in force Dec. 31, 1900....	<u>\$77,127,500.00</u>	<u>\$635,603.73</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$410,666.32
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BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$102,750.00	\$399.50	.....	.....
Employers' Liability..	425,000.00	3,023.48	\$240.50	\$240.50
	\$527,750.00	\$3,422.98	\$240.50	\$240.50

MARYLAND CASUALTY COMPANY.

BALTIMORE, MD.

Incorporated February 4, 1898. Commenced business March 1, 1898.

JOHN T. STONE, *President.*WILLIAM EDWARD THOMSEN, *Secretary.*

CASH CAPITAL, \$750,000.00.

INCOME.

Premiums collected during year:

Accident	\$212,881.13
Plate glass.....	81,122.77
Steam boiler	81,883.60
Employers' liability.....	1,304,434.52
Health	2,454.50
Automatic sprinkler.....	30,716.53
Total	\$1,713,493.05

Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$37,127.45
Plate glass.....	11,607.73
Steam boiler.....	14,306.21
Employers' liability.....	200,436.22
Health	287.52
Automatic sprinkler.....	2,308.88
Total deductions.....	266,074.01

Net cash actually received for premiums..... \$1,447,419.04

Cash received for interest on:	
Collateral loans	\$35,046.68
Bonds owned and dividends on stock.....	40,743.32
Other debts due the company.....	1,090.87
Profits on securities actually sold.....	16,312.96
From all other sources.....	40,607.18
	<hr/>
Total income.....	\$1,581,220.05
Net or ledger assets Dec. 31, 1899.....	1,807,314.28
	<hr/>
Total	\$3,388,534.33

DISBURSEMENTS.

Net amount paid for claims:	
Accident	\$78,604.04
Plate glass	28,410.29
Steam boiler.....	14,130.63
Employers' liability.....	325,121.39
Health	339.28
Automatic sprinkler.....	3,424.92
	<hr/>
Net paid policy-holders.....	\$450,030.55
Cash paid stockholders for interest or dividend.....	89,970.25
Commissions to agents.....	459,951.42
Salaries and traveling expenses of agents.....	42,998.45
Medical examiners' fees and inspections.....	101,399.32
Salaries of officers and office employees.....	23,051.67
Taxes and fees.....	44,469.70
Rent	4,000.02
Legal expenses	32,659.81
Furniture and fixtures, \$1,866.81; advertising and printing, \$13,575.20	15,442.01
All other expenses.....	100,596.60
(Total miscellaneous expenses, \$914,539.25.)	
	<hr/>
Total disbursements during the year.....	\$1,364,569.80
Balance Dec. 31, 1900.....	\$2,023,964.53
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on collateral securities.....	\$603,850.00
Book value of stocks and bonds.....	1,192,330.38
Cash in company's office.....	19,723.09
Cash deposited in banks.....	97,614.54
Bills receivable.....	3,569.50

Agents' debit balances.....	\$6,923.17
All other items.....	100,100.00
Total	<u>\$2,024,110.68</u>
Deduct ledger liabilities.....	146.15
Total net ledger assets as per balance.....	<u>\$2,023,964.53</u>

OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds.....	\$3,717.50
Collateral loans.....	712.50
Market value of stocks and bonds over book value.....	52,192.07
Net amount of outstanding premiums.....	256,101.60
Total assets as per books of the company.....	<u>\$2,336,688.20</u>

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$6,923.17
Bills receivable, unsecured.....	3,569.50
Furniture and fixtures.....	100.00
Total items not admitted.....	<u>\$10,592.67</u>
Total admitted assets.....	<u>\$2,326,095.53</u>

LIABILITIES.

Net amount of unpaid claims.....	\$199,357.94
Total unearned premiums.....	673,725.49
Dividends to stockholders unpaid.....	29.75
Contingent reserve	25,000.00
Gross liabilities, except capital.....	<u>\$898,113.18</u>
Paid-up capital.....	\$750,000.00
Surplus beyond all liabilities.....	677,982.35
Surplus as regards policy-holders.....	<u>1,427,982.35</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,326,095.53</u></u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$20,919,850.00	\$91,384.16
Written or renewed during the year.....	76,736,300.00	233,378.90
Total	<u>\$97,656,150.00</u>	<u>\$324,763.06</u>
Deduct expirations and cancellations.....	67,514,850.00	179,820.89
In force at the end of the year.....	\$30,141,300.00	\$144,942.17
Deduct reinsured policies.....	239,000.00	828.81
Net amount in force Dec. 31, 1900....	<u><u>\$29,902,300.00</u></u>	<u><u>\$144,113.36</u></u>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$56,732,500.00	\$899,572.14
Written or renewed during the year.....	68,857,499.00	1,325,193.84
Total	\$125,589,999.00	\$2,224,765.98
Deduct expirations and cancellations.....	64,722,333.00	1,248,740.97
In force at the end of the year.....	\$60,867,666.00	\$976,025.01
Deduct reinsured policies.....	75,000.00	1,769.35
Net amount in force Dec. 31, 1900....	\$60,792,666.00	\$974,255.66
	<i>Health Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	.....	.....
Written or renewed during the year.....	\$1,065,275.00	\$2,903.25
Total	\$1,065,275.00	\$2,903.25
Deduct expirations and cancellations.....	341,925.00	539.75
Net amount in force Dec. 31, 1900....	\$723,350.00	\$2,363.50
	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$529,438.13	\$25,718.49
Written or renewed during the year.....	1,603,449.69	91,659.05
Total	\$2,132,887.82	\$117,377.54
Deduct expirations and cancellations.....	633,892.46	32,964.95
Net amount in force Dec. 31, 1900....	\$1,498,995.36	\$84,412.59
	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$19,178,367.00	\$53,546.57
Written or renewed during the year.....	25,830,600.00	72,894.72
Total	\$45,009,167.00	\$128,441.29
Deduct expirations and cancellations.....	14,663,867.00	36,448.10
In force at the end of the year.....	\$30,345,300.00	\$91,953.19
Deduct reinsured policies.....	15,000.00	69.30
Net amount in force Dec. 31, 1900....	\$30,330,300.00	\$91,883.89
	<i>Sprinkler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$1,042,800.00	\$10,958.74
Written or renewed during the year.....	2,925,650.00	31,814.76
Total	\$3,968,450.00	\$42,773.50
Deduct expirations and cancellations.....	1,222,200.00	13,067.74
In force at the end of the year.....	\$2,746,250.00	\$29,705.76
Deduct reinsured policies.....	15,000.00	112.50
Net amount in force Dec. 31, 1900....	\$2,731,250.00	\$29,593.26

MISCELLANEOUS.

Losses incurred during the year.....	\$450,030.55
Company's stock owned by the directors, at par value..	207,275.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$55,000.00	\$27,514.97
Virginia	18,430.00	3,299.71

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$117,200.00	\$1,093.35	\$58.32	\$58.32
Employers' Liability..	354,500.00	8,920.55	3,045.47	3,045.47
Sprinkler.....	5,500.00	95.00	.....	.....
Plate Glass.....	3,183.40	128.17	179.08	179.08
Steam Boiler	81,000.00	651.87	.....	.....
Health	5,000.00	20.00	.....	.....
	\$626,383.40	\$10,908.94	\$3,282.87	\$3,282.87

NATIONAL SURETY COMPANY.

NEW YORK CITY.

Incorporated February 24, 1897. Commenced business June 9, 1897.

CHARLES A. DEAN, *President.*BALLARD McCALL, *Secretary.*

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year.....	\$653,128.40
Deduct reinsurance, abatement, rebate, and return premiums	94,381.62
Net cash actually received for premiums.....	* \$558,746.78

Cash received for interest on:

Mortgage loans	\$1,513.29
Collateral loans	1,173.26
Bonds owned and dividends on stock.....	36,852.49
Other debts due the company.....	1,049.29
Profits on securities actually sold.....	4,306.25
From all other sources.....	53,898.99
	<hr/>
Total income.....	\$657,540.35
Net or ledger assets Dec. 31, 1899.....	1,328,989.53
	<hr/>
Total	\$1,986,529.88

DISBURSEMENTS.

Gross amount paid for claims.....	\$147,632.62
Deduct salvages and reinsurances.....	52,503.01
	<hr/>
Net paid policy-holders.....	\$95,129.61
Cash paid stockholders for interest or dividend.....	50,000.00
Commissions to agents.....	43,918.32
Salaries and traveling expenses of agents.....	72,384.32
Salaries of officers and office employees.....	98,309.42
Taxes and fees.....	17,791.90
Rent	10,008.28
Legal expenses	29,657.84
Advertising and printing.....	13,206.52
All other expenses.....	92,154.54
(Total miscellaneous expenses, \$427,431.14.)	
	<hr/>
Total disbursements during the year.....	\$522,560.75
	<hr/>
Balance Dec. 31, 1900.....	\$1,463,969.13
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$11,225.00
Loans on mortgages of real estate (first liens).....	13,704.39
Loans on collateral securities.....	32,000.00
Book value of stocks and bonds.....	1,241,903.25
Cash in company's office.....	1,703.14
Cash deposited in banks.....	66,264.56
All other items.....	97,168.79
	<hr/>
Total net ledger assets, as per balance.....	\$1,463,969.13

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$479.40
Stocks and bonds.....	7,937.32
Market value of stocks and bonds over book value.....	14,146.75
Net amount of outstanding premiums.....	43,923.75
	<hr/>
Total assets as per books of the company.....	\$1,530,456.35

ITEMS NOT ADMITTED.

Furniture, fixtures, etc.....	\$21,772.63	
Tax bills	142.07	
	<hr/>	
Total items not admitted.....		\$21,914.70
		<hr/>
Total admitted assets.....		\$1,508,541.65

LIABILITIES.

Net amount of unpaid claims.....		\$43,542.14
Total unearned premiums.....		263,987.48
Due for reinsurance.....		685.09
Contingent reserve		21,000.00
Trust funds, etc.....		87,002.32
		<hr/>
Gross liabilities, except capital.....		\$416,217.03
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	592,324.62	
	<hr/>	
Surplus as regards policy-holders.....		1,092,324.62
		<hr/>
Total liabilities, including capital and surplus.....		\$1,508,541.65
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$58,189,983.00	\$250,251.65
Written or renewed during the year....	108,335,750.00	420,979.39
	<hr/>	<hr/>
Total	\$166,525,733.00	\$671,231.04
Deduct expirations and cancellations....	69,998,406.00	359,760.35
	<hr/>	<hr/>
In force at the end of the year.....	\$96,527,327.00	\$311,470.69
Deduct reinsured policies.....	4,016,666.00	12,527.47
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$92,510,661.00	\$298,943.22
	<hr/> <hr/>	<hr/> <hr/>

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$89,753,464.00	\$254,611.73
Written or renewed during the year....	82,568,991.00	232,869.49
Total	\$172,322,455.00	\$487,481.22
Deduct expirations and cancellations....	84,599,876.00	254,517.25
In force at the end of the year.....	\$87,722,579.00	\$232,963.97
Deduct reinsured policies.....	1,163,803.00	3,932.23
Net amount in force Dec. 31, 1900....	\$86,558,776.00	\$229,031.74

MISCELLANEOUS.

Losses incurred during the year.....	\$104,108.59
Company's stock owned by the directors, at par value..	218,100.00
Amount loaned to officers and directors.....	32,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Alabama	\$53,500.00	\$1,713.27
Virginia	34,625.00	789.75

BUSINESS IN NEW HAMPSHIRE, 1900.

Risks written	\$61,350.00
Premiums received.....	288.00

NEW AMSTERDAM CASUALTY COMPANY.

NEW YORK CITY.

Incorporated December 31, 1898. Commenced business January 31, 1899.

EDWARD V. LOEW, *President.*

CHARLES T. HOPPER, *Secretary.*

CASH CAPITAL, \$314,400.00.

INCOME.

Premiums collected during year:	
Accident	\$82,666.10
Employers' liability.....	303,736.53
Burglary	82,879.77
Total	\$469,282.40

Deduct reinsurance, abatement, rebate, and return premiums:		
Accident	\$23,538.20	
Employers' liability.....	80,290.77	
Burglary	21,292.42	
Total deductions.....		<u>\$125,121.39</u>
Net cash actually received for premiums.....		\$344,161.01
Cash received for interest on:		
Bonds owned and dividends on stock.....		8,900.00
Other debts due the company.....		1,553.13
Additional surplus paid in with increased capital.....		<u>48,620.00</u>
Total income.....		\$403,234.14
Net or ledger assets Dec. 31, 1899.....		289,320.39
Increase of capital during 1900.....		<u>114,400.00</u>
Total		<u>\$806,954.52</u>

DISBURSEMENTS.

Gross amount paid for claims:		
Accident	\$20,319.49	
Employers' liability.....	62,447.22	
Burglary	32,357.92	
Total		<u>\$115,124.63</u>
Deduct salvages and reinsurances:		
Accident		
Employers' liability.....		
Burglary	\$2,856.50	
Total deductions.....		<u>2,856.50</u>
Net paid policy-holders.....		\$112,268.13
Commissions to agents.....		104,373.76
Salaries and traveling expenses of agents.....		9,049.05
Medical examiners' fees, inspections.....		2,778.84
Salaries of officers and office employees.....		34,567.54
Taxes and fees.....		5,754.92
Rent		4,708.88
Legal expenses.....		3,323.39
Furniture and fixtures, \$1,149.12; advertising and printing, \$7,470.12		8,619.24
All other expenses.....		8,102.77
(Total miscellaneous expenses, \$181,278.39.)		
Total disbursements during the year.....		<u>\$293,546.52</u>
Balance Dec. 31, 1900.....		<u><u>\$513,408.01</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$284,087.50
Cash in company's office.....	3,917.86
Cash deposited in banks.....	222,030.93
Agents' debit balances.....	3,371.72
	<hr/>
Total net ledger assets, as per balance.....	\$513,408.01

OTHER ASSETS.

Interest due and accrued on:	
Stocks and bonds.....	\$1,508.34
Other assets.....	2,114.43
Market value of stocks and bonds over book value.....	2,487.50
Net amount of outstanding premiums.....	64,239.11
	<hr/>
Total assets as per books of the company.....	\$583,757.39

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$3,371.72
	<hr/>
Total admitted assets.....	\$580,385.67

LIABILITIES.

Net amount of unpaid claims.....	\$36,467.00
Total unearned premiums.....	183,578.43
Due for reinsurance.....	627.51
	<hr/>
Gross liabilities, except capital.....	\$220,672.94
Paid-up capital.....	\$314,400.00
Surplus beyond all liabilities.....	45,312.73
	<hr/>
Surplus as regards policy-holders.....	359,712.73
	<hr/>
Total liabilities, including capital and surplus.....	\$580,385.67

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$7,370,750.00	\$12,871.66
Written or renewed during the year.....	57,067,700.00	92,730.21
	<hr/>	<hr/>
Total	\$64,438,450.00	\$105,601.87
Deduct expirations and cancellations....	42,362,500.00	56,717.84
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$22,075,950.00	\$48,884.03
	<hr/> <hr/>	<hr/> <hr/>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$7,494,500.00	\$78,888.35
Written or renewed during the year.....	28,152,883.34	347,447.88
Total	\$35,647,383.34	\$426,336.23
Deduct expirations and cancellations....	13,992,000.00	177,607.90
In force at the end of the year.....	\$21,655,383.34	\$248,728.33
Deduct reinsured policies.....	120,000.00	453.25
Net amount in force Dec. 31, 1900....	\$21,535,383.34	\$248,275.08
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$4,036,020.31	\$35,280.52
Written or renewed during the year.....	9,726,594.66	87,046.31
Total	\$13,762,614.97	\$122,326.83
Deduct expirations and cancellations....	6,043,974.31	52,757.10
In force at the end of the year.....	\$7,718,640.66	\$69,569.73
Deduct reinsured policies.....	2,000.00	15.00
Net amount in force Dec. 31, 1900....	\$7,716,640.66	\$69,554.73

MISCELLANEOUS.

Losses incurred during the year.....	\$134,356.41
Company's stock owned by the directors, at par value..	173,900.00

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$10,950.00	\$5,507.92

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$48,800.00	\$128.26	\$30.00	\$30.00
Employers' Liability.	161,500.00	1,559.31	92.00	42.00
Burglary.....	1,000.00	5.00	.....	.....
	\$211,300.00	\$1,692.57	\$122.00	\$72.00

PREFERRED ACCIDENT INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 3, 1893. Commenced business May 6, 1893.

PHINEAS C. LOUNSBURY, *President*.KIMBALL C. ATWOOD, *Secretary*.

CASH CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year.....	\$1,091,586.35	
Deduct reinsurance, abatement, rebate, and return premiums	4,028.32	
Net cash actually received for premiums.....		\$1,087,558.03
Cash received for interest on:		
Bonds owned and dividends on stock.....		19,841.50
Other debts due the company.....		800.00
Total income.....		\$1,108,199.53
Net or ledger assets Dec. 31, 1899.....		738,596.62
Total		\$1,846,796.15

DISBURSEMENTS.

Net paid policy-holders.....	\$348,386.45
Cash paid stockholders for interest or dividend.....	12,000.00
Commissions to agents.....	347,153.02
Salaries and traveling expenses of agents.....	39,925.75
Medical examiners' fees and inspections.....	19,313.00
Salaries of officers and office employees.....	75,785.50
Taxes and fees.....	18,809.70
Rent	18,500.00
Legal expenses.....	4,227.65
Furniture and fixtures, \$2,237.65; advertising and print- ing, \$49,675.75	51,913.40
All other expenses.....	5,359.47
(Total miscellaneous expenses, \$622,987.49.)	
Total disbursements during the year.....	\$971,373.94
Balance Dec. 31, 1900.....	\$875,422.21

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$616,339.60
Cash in company's office.....	5,875.85
Cash deposited in banks.....	164,872.61
Agents' debit balances.....	88,334.15
	<hr/>
Total net ledger assets, as per balance.....	\$875,422.21

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$2,788.15
Market value of stocks and bonds over book value.....	20,805.40
Net amount of outstanding premiums.....	88,550.00
	<hr/>
Total assets as per books of the company.....	\$987,565.76

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$88,334.15
	<hr/>
Total admitted assets.....	\$899,231.61

LIABILITIES.

Net amount of unpaid claims.....	\$78,000.00
Total unearned premiums.....	430,066.78
Due and accrued for salaries, rent, and incidental expenses	2,723.35
	<hr/>
Gross liabilities, except capital.....	\$510,790.13
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	188,441.48
	<hr/>
Surplus as regards policy-holders.....	388,441.48
	<hr/>
Total liabilities, including capital and surplus.....	\$899,231.61
	<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$373,905,000.00	\$645,410.00
Written or renewed during the year.....	572,320,000.00	1,125,301.75
	<hr/>	<hr/>
Total	\$946,225,000.00	\$1,770,711.75
Deduct expirations and cancellations....	544,776,000.00	969,662.51
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$401,449,000.00	\$801,049.24
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Losses incurred during the year.....	\$385,311.45
Company's stock owned by the directors, at par value...	200,000.00

BUSINESS IN NEW HAMPSHIRE, 1900.

Risks written	\$680,000.00
Premiums received.....	2,270.50
Losses paid.....	512.30
Losses incurred	549.80

STANDARD LIFE AND ACCIDENT INSURANCE
COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884. Commenced business August 1, 1884.

D. M. FERRY, *President*.E. A. LEONARD, *Secretary*.

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year:		
Accident	\$855,238.52	
Employers' liability.....	487,710.94	
Health	63,896.21	
Total	\$1,406,845.67	
Deduct reinsurance, abatement, rebate, and return premiums:		
Accident	\$175,821.29	
Employers' liability.....	42,051.31	
Health	10,305.71	
Total deductions.....	228,178.31	
Net cash actually received for premiums.....	\$1,178,667.36	
Cash received for interest on:		
Mortgage loans.....	12,984.16	
Bonds owned and dividends on stock.....	18,711.59	
Other debts due the company.....	760.54	
Rents	1,891.64	
From all other sources.....	65,000.00	
Total income.....	\$1,278,015.29	
Net or ledger assets Dec. 31, 1899.....	749,271.26	
Total	\$2,027,286.55	

DISBURSEMENTS.

Gross amount paid for claims:	
Accident	\$314,318.88
Employers' liability.....	192,845.19
Health	22,808.02
Total	<u>\$529,972.09</u>
Deduct salvages and reinsurances:	
Accident	\$946.48
Employers' liability.....	237.83
Health .....	.....
Total deductions.....	<u>1,184.31</u>
Net paid policy-holders.....	\$528,787.78
Cash paid stockholders for interest or dividend.....	10,000.00
Commissions to agents.....	323,574.50
Salaries and traveling expenses of agents.....	43,813.36
Medical examiners' fees and inspections.....	12,969.25
Salaries of officers and office employees.....	52,642.54
Taxes and fees.....	33,758.74
Rent	8,644.25
Legal expenses, \$6,162.79; real estate expenses, \$1,698.64	7,861.43
Furniture and fixtures, \$895.05; advertising and printing, \$14,139.04	15,034.09
All other expenses.....	34,628.69
(Total miscellaneous expenses, \$542,926.85.)	
Total disbursements during the year.....	<u>\$1,071,714.63</u>
Balance Dec. 31, 1900.....	<u>\$953,571.92</u>
Invested in the following:	

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$87,930.43
Loans on mortgages of real estate (first liens).....	255,687.00
Book value of stocks and bonds.....	514,427.52
Cash in company's office.....	478.77
Cash deposited in banks.....	96,223.70
Bills receivable.....	322.50
Agents' debit balances.....	502.00
Total net ledger assets, as per balance.....	<u>\$953,571.92</u>

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$5,711.80
Stocks and bonds.....	6,337.30

Market value of stocks and bonds over book value.....	\$7,603.48
Net amount of outstanding premiums.....	180,822.63
	<hr/>
Total assets as per books of the company.....	\$1,156,047.13

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$502.00
Bills receivable, unsecured.....	322.50
	<hr/>
Total items not admitted.....	\$824.50
	<hr/>
Total admitted assets.....	\$1,155,222.63

LIABILITIES.

Net amount of unpaid claims.....	\$180,525.00
Total unearned premiums.....	506,484.75
Due and accrued for salaries, rent, and incidental expenses	3,157.62
Return premiums.....	8,417.60
Due for reinsurance.....	1,276.14
	<hr/>
Gross liabilities, except capital.....	\$699,861.11
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	205,361.52
	<hr/>
Surplus as regards policy-holders.....	455,361.52
	<hr/>
Total liabilities, including capital and surplus.....	\$1,155,222.63

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$81,905,434.00	\$598,387.08
Written or renewed during the year.....	139,991,250.00	828,436.35
	<hr/>	<hr/>
Total	\$221,896,684.00	\$1,426,823.43
Deduct expirations and cancellations.....	133,679,034.00	821,985.19
	<hr/>	<hr/>
In force at the end of the year.....	\$88,217,650.00	\$604,838.24
Deduct reinsured policies.....	2,076,500.00	8,837.84
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$86,141,150.00	\$596,000.40
	<hr/> <hr/>	<hr/> <hr/>
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$45,825,000.00	\$325,475.52
Written or renewed during the year.....	51,322,000.00	486,050.00
	<hr/>	<hr/>
Total	\$97,147,000.00	\$811,525.52

Deduct expirations and cancellations.....	\$49,695,000.00	\$449,071.50
In force at the end of the year.....	\$47,452,000.00	\$362,454.02
Deduct reinsured policies.....	230,000.00	881.71
Net amount in force Dec. 31, 1900....	\$47,222,000.00	\$361,572.31
	<i>Health Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$1,903,566.00	\$36,241.90
Written or renewed during the year.....	4,749,720.00	71,309.87
Total	\$6,653,286.00	\$107,551.77
Deduct expirations and cancellations.....	3,593,736.00	52,154.99
Net amount in force Dec. 31, 1900....	\$3,059,550.00	\$55,396.78

MISCELLANEOUS.

Losses incurred during the year.....	\$574,379.45
Company's stock owned by the directors, at par value..	207,850.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>		<i>Liabilities.</i>
Ohio	\$53,937.50		\$83,943.82
Virginia	10,300.00		6,211.35

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$330,350.00	\$2,039.25	\$1,321.98	\$1,321.98
Employers' Liability.	30,000.00	70.00	.....	.....
Health.....	18,000.00	320.30	81.43	81.43
	\$378,350.00	\$2,429.55	\$1,403.41	\$1,403.41

TRAVELERS' INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

JAMES G. BATTERSON, *President*.JOHN E. MORRIS, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

INCOME.

Premiums collected during year:

Accident	\$2,176,718.21
Employers' liability.....	1,304,146.20
Health	68,451.11
Total	<u>\$3,549,315.52</u>

Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$33,209.84
Employers' liability.....	60,201.08
Health	812.04

Total deductions..... 94,222.96

Net cash actually received for premiums..... \$3,455,092.56

Cash received for interest on:

Bonds owned and dividends on stock..... 200,859.79

Other debts due the company..... 10,086.89

Profits on securities actually sold..... 46,768.18

From all other sources..... 3,366.75

Total income..... \$3,716,174.17

Net or ledger assets Dec. 31, 1899..... 4,799,284.10Total \$8,515,458.27

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$1,000,648.96
Employers' liability.....	364,434.59
Health	18,879.11
Total	<u>\$1,383,962.66</u>

Deduct salvages and reinsurances:

Accident	\$1,902.96
Employers' liability.....	2,863.62
Health .....	.....

Total deductions..... 4,766.58

Net paid policy-holders..... \$1,379,196.08

Cash paid stockholders for interest or dividend.....	\$150,000.00
Commissions to agents.....	955,517.89
Salaries and traveling expenses of agents.....	88,454.14
Medical examiners' fees and inspections.....	59,812.75
Salaries of officers and office employees.....	109,085.74
Taxes and fees.....	76,295.84
Rent	28,661.98
Legal expenses.....	23,796.91
Furniture and fixtures, \$820.46; advertising and printing, \$64,750.07	65,570.53
All other expenses.....	31,234.78
(Total miscellaneous expenses, \$1,748,373.58.)	
Total disbursements during the year.....	<u>\$3,127,569.66</u>
Balance Dec. 31, 1900.....	<u>\$5,387,888.61</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$4,909,379.58
Cash in company's office.....	1,811.73
Cash deposited in banks.....	474,540.10
Agents' debit balances.....	2,157.20
Total net ledger assets, as per balance.....	<u>\$5,387,888.61</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$43,150.87
Market value of stocks and bonds over book value.....	555,802.12
Total assets as per books of the company.....	<u>\$5,986,841.60</u>

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$2,157.20
Total admitted assets.....	<u>\$5,984,684.40</u>

LIABILITIES.

Net amount of unpaid claims.....	\$779,306.29
Total unearned premiums.....	1,621,086.74
Due and accrued for salaries, rent, and incidental expenses	85,000.00
Special reserve	250,000.00
Gross liabilities, except capital.....	<u>\$2,735,393.03</u>

Paid-up capital	\$1,000,000.00	
Surplus beyond all liabilities.....	2,249,291.37	
Surplus as regards policy-holders.....		\$3,249,291.37
Total liabilities, including capital and surplus.....		<u>\$5,984,684.40</u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$273,924,784.00	\$1,430,136.63
Written or renewed during the year.....	505,375,608.00	2,176,718.21
Total	<u>\$779,300,392.00</u>	<u>\$3,606,854.84</u>
Deduct expirations and cancellations.....	496,026,538.00	2,140,351.47
In force at the end of the year.....	\$283,273,854.00	\$1,466,503.37
Deduct reinsured policies.....	1,424,000.00	5,948.50
Net amount in force Dec. 31, 1900....	<u>\$281,849,854.00</u>	<u>\$1,460,554.87</u>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$94,278,393.00	\$834,007.70
Written or renewed during the year.....	128,586,332.00	1,304,146.20
Total	<u>\$222,864,725.00</u>	<u>\$2,138,153.90</u>
Deduct expirations and cancellations.....	116,405,892.00	1,192,781.63
In force at the end of the year.....	\$106,458,833.00	\$945,372.27
Deduct reinsured policies.....	15,000.00	22.68
Net amount in force Dec. 31, 1900....	<u>\$106,443,833.00</u>	<u>\$945,349.59</u>

	<i>Health Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$34,400.00	\$14,624.06
Written or renewed during the year.....	160,611.16	68,451.11
Total	<u>\$195,011.16</u>	<u>\$83,075.17</u>
Deduct expirations and cancellations.....	55,881.00	23,350.43
Net amount in force Dec. 31, 1900....	<u>\$139,130.16</u>	<u>\$59,724.74</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$1,520,629.59
Company's stock owned by the directors, at par value...	99,200.00
Amount loaned to officers and directors.....	7,300.00
Amount loaned to stockholders not officers.....	13,950.00

Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$51,000.00	\$98,950.15

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$2,657,300.00	\$10,443.87	\$4,592.48	\$4,592.48
Employers' Liability..	340,000.00	3,354.87	3,814.64	3,814.64
Health	620.00	241.50	57.14	57.14
	<u>\$2,997,920.00</u>	<u>\$14,040.24</u>	<u>\$8,464.26</u>	<u>\$8,464.26</u>

UNION CASUALTY AND SURETY COMPANY.

ST. LOUIS, Mo.

Incorporated December 29, 1892. Commenced business April 18, 1893.

EDWARD CLUFF, *President.*

LE GRAND L. ATWOOD, *Secretary.*

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year:

Accident	\$258,301.88
Plate glass.....	113,798.14
Steam boiler.....	4,368.15
Employers' liability.....	97,657.03
Health	8,534.00

Total \$482,659.20

Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$72,812.42
Plate glass.....	21,024.65
Steam boiler.....	
Employers' liability.....	31,470.66
Health	1,646.27

Total deductions..... 126,954.00

Net cash actually received for premiums..... \$355,705.20

Cash received for interest on:

Mortgage loans.....	6,386.10
Bonds owned and dividends on stock.....	9,719.35
Profits on securities actually sold.....	20.00
From all other sources.....	100,000.00
	<hr/>
Total income.....	\$471,830.65
Net or ledger assets Dec. 31, 1899.....	380,688.46
	<hr/>
Total	\$852,519.11

DISBURSEMENTS.

Net amount paid for claims:

Accident	\$91,483.48	
Plate glass.....	46,849.54	
Employers' liability.....	85,114.79	
Health	2,463.54	
	<hr/>	
Net paid policy-holders.....		\$225,911.35
Commissions to agents.....		101,438.84
Salaries and traveling expenses of agents.....		18,360.22
Salaries of officers and office employees.....		28,570.28
Taxes and fees.....		11,589.87
Rent		4,126.82
Legal and real estate expenses.....		1,186.46
Furniture and fixtures, \$957.02; advertising and printing, \$8,889.59		9,846.61
Losses on securities actually sold under cost.....		6,943.25
All other expenses.....		11,184.50
(Total miscellaneous expenses, \$193,246.85.)		
		<hr/>
Total disbursements during the year.....		\$419,158.20
		<hr/>
Balance Dec. 31, 1900.....		\$433,360.91

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$89,985.00
Book value of stocks and bonds.....	250,000.00
Cash in company's office.....	3,123.65
Cash deposited in banks.....	38,317.43
Bills receivable.....	5,757.47
Agents' debit balances.....	46,177.36
	<hr/>
Total net ledger assets, as per balance.....	\$433,360.91

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$2,138.95
Stocks and bonds.....	162.00
Market value of stocks and bonds over book value.....	10,000.00
Net amount of outstanding premiums.....	72,379.01
Total assets as per books of the company.....	\$518,040.87

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$35,271.88
Bills receivable, unsecured.....	5,757.47
Total items not admitted.....	41,029.35
Total admitted assets.....	\$477,011.52

LIABILITIES.

Net amount of unpaid claims.....	\$41,570.92
Total unearned premiums.....	92,041.88
Due and accrued for salaries, rent, and incidental expenses	1,185.00
Gross liabilities, except capital.....	\$134,797.80
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	92,213.72
Surplus as regards policy-holders.....	342,213.72
Total liabilities, including capital and surplus.....	\$477,011.52

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$22,332,268.00	\$92,221.42
Written or renewed during the year.....	41,769,066.00	237,169.83
Total	\$64,101,334.00	\$329,391.25
Deduct expirations and cancellations.....	47,023,159.00	253,967.67
Net amount in force Dec. 31, 1900.....	\$17,078,175.00	\$75,423.58
	<i>Health Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	.....	.....
Written or renewed during the year.....	\$3,245,625.00	\$15,247.67
Total	\$3,245,625.00	\$15,247.67
Deduct expirations and cancellations.....	440,075.00	1,667.77
Net amount in force Dec. 31, 1900.....	\$2,805,550.00	\$13,579.90

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$1,744,456.00	\$72,909.52
Written or renewed during the year.....	4,405,895.00	117,111.19
Total	\$6,150,351.00	\$190,020.71
Deduct expirations and cancellations.....	2,403,495.00	94,940.43
Net amount in force Dec. 31, 1900....	<u>\$3,746,856.00</u>	<u>\$95,080.28</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$225,911.35
Company's stock owned by the directors, at par value...	247,300.00

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$670,700.00	\$1,867.56	\$465.72	\$465.72
Health	13,250.00	54.50	1,269.87	1,269.87
Plate Glass.....	18,601.00	535.17	248.91	248.91
	<u>\$702,551.00</u>	<u>\$2,457.23</u>	<u>\$1,984.50</u>	<u>\$1,984.50</u>

UNITED STATES CASUALTY COMPANY.

NEW YORK CITY.

Incorporated May 2, 1895. Commenced business May 3, 1895.

JAMES W. HINKLEY, *President.*EDSON S. LOTT, *Secretary.*

CASH CAPITAL, \$300,000.00.

INCOME.

Premiums collected during year:	
Accident	\$512,568.43
Steam boiler.....	49,685.74
Employers' liability.....	474,656.84
Automatic sprinkler.....	27,623.94
Total	<u>\$1,064,534.95</u>

Deduct reinsurance, abatement, rebate, and return premiums:	
Accident	\$104,820.43
Steam boiler.....	15,275.68
Employers' liability.....	125,573.05
Automatic sprinkler.....	9,083.82
Total deductions.....	<u>\$254,752.98</u>
Net cash actually received for premiums.....	\$809,781.97
Cash received for interest on bonds and stocks.....	30,490.90
Total income.....	<u>\$840,272.87</u>
Net or ledger assets Dec. 31, 1899.....	936,314.06
Total	<u>\$1,776,586.93</u>

DISBURSEMENTS.

Gross amount paid for claims:	
Accident	\$136,558.21
Steam boiler.....	1,036.10
Employers' liability.....	152,503.42
Automatic sprinkler.....	1,312.59
Total	<u>\$291,410.32</u>
Deduct salvages and reinsurances:	
Accident	\$958.34
Employers' liability.....	4,074.43
Automatic sprinkler.....	5,021.40
Total deductions.....	<u>10,054.17</u>
Net paid policy-holders.....	\$281,356.15
Commissions to agents.....	220,545.53
Salaries and traveling expenses of agents.....	25,500.78
Inspections	12,965.96
Salaries of officers and office employees.....	78,907.98
Taxes and fees.....	13,286.98
Rent	8,902.46
Legal expenses.....	5,979.95
Furniture and fixtures, \$2,360.57; advertising and printing, \$15,082.29	17,442.86
Losses on securities actually sold under book value.....	612.50
All other expenses.....	25,789.45
(Total miscellaneous expenses, \$409,934.45.)	
Total disbursements during the year.....	<u>\$691,290.60</u>
Balance Dec. 31, 1900.....	<u>\$1,085,296.33</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$5,000.00
Book value of stocks and bonds.....	1,000,340.94
Cash in company's office.....	23,941.79
Cash deposited in banks.....	55,034.51
Agents' debit balances.....	979.09
Total net ledger assets, as per balance.....	<u>\$1,085,296.33</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$6,324.98
Net amount of outstanding premiums.....	58,148.16
Total assets as per books of the company.....	<u>\$1,149,769.47</u>

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured.....	\$979.09
Total admitted assets.....	<u>\$1,148,790.38</u>

LIABILITIES.

Net amount of unpaid claims.....	\$98,010.00
Total unearned premiums.....	352,116.52
Due for reinsurance.....	1,654.40
Contingent reserve.....	32,009.46
Gross liabilities, except capital.....	<u>\$483,790.38</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	365,000.00
Surplus as regards policy-holders.....	665,000.00
Total liabilities, including capital and surplus.....	<u><u>\$1,148,790.38</u></u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$156,198,700.00	\$274,403.15
Written or renewed during the year.....	439,127,370.00	500,400.30
Total	<u>\$595,326,070.00</u>	<u>\$774,803.45</u>
Deduct expirations and cancellations.....	422,726,170.00	469,371.24
Net amount in force Dec. 31, 1900....	<u><u>\$172,599,900.00</u></u>	<u><u>\$305,432.21</u></u>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$52,240,000.00	\$298,465.46
Written or renewed during the year.....	76,685,000.00	467,709.98
Total	\$128,925,000.00	\$766,175.44
Deduct expirations and cancellations.....	67,875,000.00	444,718.33
In force at the end of the year.....	\$61,050,000.00	\$321,457.11
Deduct reinsured policies.....	175,000.00	1,424.73
Net amount in force Dec. 31, 1900....	\$60,875,000.00	\$320,032.38
	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$10,302,500.00	\$43,423.53
Written or renewed during the year.....	11,794,500.00	48,109.94
Total	\$22,097,000.00	\$91,533.47
Deduct expirations and cancellations.....	10,267,500.00	37,874.36
Net amount in force Dec. 31, 1900....	\$11,829,500.00	\$53,659.11
	<i>Sprinkler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$1,879,500.00	\$21,949.41
Written or renewed during the year.....	2,379,515.00	27,711.14
Total	\$4,259,015.00	\$49,660.55
Deduct expirations and cancellations.....	2,682,900.00	31,100.29
Net amount in force Dec. 31, 1900....	\$1,576,115.00	\$18,560.26

MISCELLANEOUS.

Losses incurred during the year.....	\$229,191.27
Company's stock owned by the directors, at par value...	153,900.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$16,500.00	\$3,535.88

BUSINESS IN NEW HAMPSHIRE, 1900.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$1,962,500.00	\$1,340.71	\$109.34	\$127.29
Employers' Liability..	10,000.00	138.18	.....	.....
	<u>\$1,972,500.00</u>	<u>\$1,478.89</u>	<u>\$109.34</u>	<u>\$127.29</u>

UNITED STATES FIDELITY AND GUARANTY
COMPANY.

BALTIMORE, MD.

Incorporated March 19, 1896. Commenced business August 1, 1896.

JOHN R. BLAND, *President.*

GEORGE R. CALLIS, *Secretary.*

CASH CAPITAL. \$1,500,000.00.

INCOME.

Premiums collected during year:		
Fidelity and surety		\$929,065.02
Burglary		11,060.60
Total		<u>\$940,125.62</u>
Deduct reinsurance, abatement, rebate, and return premiums:		
Fidelity and surety	\$161,843.21	
Burglary	1,473.49	
Total deductions.....		<u>163,316.70</u>
Net cash actually received for premiums.....		\$776,808.92
Cash received for interest on:		
Mortgage loans.....		15.00
Collateral loans		25,675.79
Bonds owned and dividends on stock.....		30,638.64
Other debts due the company.....		1,462.20
Rents		4,306.34

Profits on securities actually sold.....	\$8,622.32
From all other sources.....	21,921.88
Total income.....	\$869,451.09
Net or ledger assets Dec. 31, 1899.....	1,955,586.45
Total	<u>\$2,825,037.54</u>

DISBURSEMENTS.

Gross amount paid for claims:		
Fidelity and surety.....	\$210,259.97	
Burglary	25.00	
Total	\$210,284.97	
Deduct salvages and reinsurances:		
Fidelity and surety.....	\$21,844.88	
Burglary		
Total deductions.....	<u>21,844.88</u>	
Net paid policy-holders.....		\$188,440.09
Cash paid stockholders for interest or dividend.....		75,000.00
Commissions to agents.....		177,459.09
Salaries and traveling expenses of agents.....		93,472.64
Inspections		6,612.81
Salaries of officers and office employes.....		68,246.82
Taxes and fees.....		47,632.25
Rent		10,372.78
Legal expenses, \$18,709.37; real estate expenses, \$3,151.88		21,861.25
Furniture and fixtures, \$4,656.52; advertising and printing, \$39,925.57		44,582.09
All other expenses.....		49,984.75
(Total miscellaneous expenses, \$595,224.48.)		
Total disbursements during the year.....		<u>\$783,664.57</u>
Balance Dec. 31, 1900.....		<u>\$2,041,372.97</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$138,467.04
Loans on mortgages of real estate (first liens).....	300.00
Loans on collateral securities.....	790,789.00
Book value of stocks and bonds.....	850,918.11
Cash in company's office.....	9,030.96
Cash deposited in banks.....	257,709.56
All other assets.....	76,332.71
Total	\$2,123,547.38
Deduct cash deposited for security of risks written.....	82,174.41
Total net ledger assets, as per balance.....	<u>\$2,041,372.97</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$15.00
Stocks and bonds.....	10,620.96
Collateral loans	5,672.21
Other assets.....	137.19
Market value of stocks and bonds over book value.....	25,623.64
Net amount of outstanding premiums.....	172,755.86
	<hr/>
Total assets as per books of the company.....	\$2,256,197.83

LIABILITIES.

Net amount of unpaid claims.....	\$30,271.34
Total unearned premiums.....	461,358.60
	<hr/>
Gross liabilities, except capital.....	\$491,629.94
Paid-up capital	\$1,500,000.00
Surplus beyond all liabilities.....	264,567.89
	<hr/>
Surplus as regards policy-holders.....	1,764,567.89
	<hr/>
Total liabilities, including capital and surplus.....	\$2,256,197.83
	<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fidelity and Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	\$180,136,534.67	\$625,776.43
Written or renewed during the year.....	232,374,942.31	961,084.96
	<hr/>	<hr/>
Total	\$412,511,476.98	\$1,586,861.39
Deduct expirations and cancellations.....	158,552,268.34	686,008.66
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$253,959,208.64	\$900,852.73
	<hr/> <hr/>	<hr/> <hr/>
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1899.....	.....	.....
Written or renewed during the year.....	\$2,591,597.96	\$23,376.77
	<hr/>	<hr/>
Total	\$2,591,597.96	\$23,376.77
Deduct expirations and cancellations.....	197,950.00	1,492.32
	<hr/>	<hr/>
In force at the end of the year.....	\$2,393,647.96	\$21,884.45
Deduct reinsured policies.....	5,000.00	20.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1900....	\$2,388,647.96	\$21,864.45
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Losses incurred during the year.....	\$218,711.43
Company's stock owned by the directors, at par value...	303,100.00
Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$20,300.00	\$18,763.76
Ohio	32,480.00	37,306.29
Alabama	52,675.00	14,996.41
Utah	25,250.00	1,430.53

BUSINESS IN NEW HAMPSHIRE, 1900.

Fidelity and surety risks written.....	\$656,085.00
Premiums received	1,993.05

LIFE INSURANCE COMPANIES OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACTS
OF ANNUAL STATEMENTS, SHOWING THEIR STANDING AND
CONDITION ON THE 31ST DAY OF DECEMBER, 1900.

AETNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated 1820. Commenced business 1850.

MORGAN G. BULKELEY, *President.*JOEL L. ENGLISH, *Secretary.*

CASH CAPITAL, \$1,750,000.00.

INCOME.

Received for premiums on new policies.....	\$1,348,548.77
Received for renewal premiums.....	5,046,160.40
Dividends applied to pay running premiums.....	563,339.94
Surrender values applied to pay running premiums....	7,269.29
Surrender values applied to purchase paid-up insurance and annuities.....	196,100.11
Total	<u>\$7,161,418.51</u>
Deduct amount paid for reinsurance.....	10,202.45
Total premium income.....	<u>\$7,151,216.06</u>
Cash received for interest on:	
Mortgage loans	\$1,235,860.08
Bonds owned and dividends on stock.....	833,182.44
Premium notes, loans, or liens.....	180,671.30
Other debts due the company.....	55,111.81
Discount on claims paid in advance.....	1,447.11
Rents for use of company's property.....	36,097.33
Profits on sales of real estate.....	11,050.50
Total income, life department.....	<u>\$9,504,636.63</u>
Premium income, accident department.....	1,106,408.53
Total income.....	<u>\$10,611,045.16</u>
Net or ledger assets Dec. 31, 1899.....	50,184,732.07
Total	<u>\$60,795,777.23</u>

DISBURSEMENTS.

Cash paid for losses.....	\$2,363,464.45
Cash paid for matured endowments.....	1,313,709.83
Claims on installment policies.....	4,093.69
Net amount paid for losses and endowments.....	<u>\$3,681,267.97</u>

Cash dividends paid policy-holders.....	\$315,553.65
Cash dividends applied to pay running premiums.....	563,339.94
Surrender values paid in cash.....	152,635.42
Surrender values applied to pay running premiums.....	7,269.29
Surrender values applied to purchase paid-up insurance and annuities	196,100.11
(Total paid policy-holders, \$4,916,166.38.)	
Cash paid stockholders for interest or dividends.....	175,000.00
Commissions to agents.....	994,834.50
Salaries and traveling expenses of agents.....	21,042.99
Medical examiners' fees.....	77,389.45
Salaries of officers and office employees.....	181,069.37
Taxes and fees.....	221,622.27
Rent	29,870.41
Real estate expenses.....	58,541.87
Furniture and fixtures, \$4,574.03; legal expenses, \$10,263.08	14,837.11
Advertising, printing, and postage.....	69,645.83
Profit and loss account.....	108,221.37
All other items.....	56,627.97
Total disbursements, life department.....	\$6,924,869.52
Total disbursements, accident department.....	1,008,214.58
Total disbursements during the year.....	\$7,933,084.10
Balance Dec. 31, 1900.....	\$52,862,693.13

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$469,086.71
Loans on mortgages of real estate (first liens).....	24,107,274.86
Loans on collateral securities.....	918,308.67
Loans on company's policies as collateral.....	1,904,942.00
Premium notes, loans, or liens on policies in force.....	461,213.15
Cost value of stocks and bonds.....	17,632,616.28
Cash in company's office.....	71,620.07
Cash deposited in banks.....	7,252,186.82
Bills receivable.....	43,316.65
Agents' ledger balances.....	33,316.66
Total net or ledger assets, as per balance.....	\$52,893,881.87
Deduct agents' credit balances and all other ledger lia- bilities	31,188.74
Total net or ledger assets.....	\$52,862,693.13

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$445,886.66
Stocks and bonds.....	124,600.14
Collateral loans.....	3,917.94
Premium notes, loans, or liens.....	191,281.69
Other assets.....	200.18
Rents due and accrued.....	2,406.99
Market value of stocks and bonds over cost.....	1,854,517.63

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$395,914.15	\$182,651.58
Deferred premiums on policies in force.....	89,321.73	256,954.37
Total	\$485,235.88	\$439,605.95
Deduct cost of collection.....	242,617.94	26,376.36
	\$242,617.94	\$413,229.59

Net amount of uncollected and deferred premiums.. 655,847.53

Total assets as per books of the company..... \$56,141,351.89

ITEMS NOT ADMITTED.

Agents' balances.....	\$20,455.36
Bills receivable	26,359.22
Total items not admitted.....	\$46,814.58
Total admitted assets.....	\$56,094,537.31

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality,

with 4 per cent interest.....	\$46,861,807.00
Deduct net value of reinsured risks.....	44,499.00
Net reinsurance reserve.....	\$46,817,308.00
Present value of unpaid installments.....	34,598.00
Premium notes on policies in excess of net value.....	253.67
Commissions due agents on premium notes.....	2,197.63
Matured endowments due and unpaid.....	\$73,707.00
Death losses in process of adjustment.....	102,132.00
Death losses and other policy claims resisted.....	11,579.00
Death losses reported, no proofs received.....	22,348.00
Total policy claims.....	209,766.00
Unpaid dividends of surplus due policy-holders.....	750,340.38
Premiums paid in advance.....	19,400.66
Due and accrued for salaries, rents, etc.....	10,000.00

Contingent surrender values.....		\$6,963.00
Special reserve.....		1,934,000.00
		<hr/>
Total liabilities, life department.....	\$49,784,827.34	
Total liabilities, accident department.....	497,125.57	
		<hr/>
Liabilities as to policy-holders.....	\$50,281,952.91	
Paid-up capital.....	\$1,750,000.00	
Surplus over capital.....	4,062,584.40	
		<hr/>
Surplus as regards policy-holders.....	5,812,584.40	
		<hr/>
Gross liabilities	\$53,094,537.31	
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$495,617.84	
Premium notes, loans, or liens received during year..	37,242.65	
		<hr/>
Total	\$532,860.49	
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$22,985.79	
Purchase of surrendered policies.....	6,818.02	
Payment of dividends to policy-holders.....	17,799.16	
Redeemed by maker in cash.....	24,044.37	
		<hr/>
Total reduction	71,647.34	
		<hr/>
Balance of note assets Dec. 31, 1900.....	\$461,213.15	
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

Whole life policies.....	35,601	\$51,932,591.54
Endowment policies.....	54,651	93,954,422.00
All other policies	10,019	22,562,777.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	6,993	15,209,094.00
Endowment policies.....	12,417	21,856,284.00
All other policies.....	831	1,766,800.00

OLD POLICIES REVIVED.

Whole life policies.....	7	27,733.00
Endowment policies.....	32	109,655.00
All other policies.....	11	23,600.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	3	\$3,825.00
Endowment policies.....	21	40,856.00
All other policies.....	148	283,400.00
Total number and amount.....	120,734	\$207,771,037.00
Deduct policies ceased to be in force.....	8,274	15,178,221.00
Total in force Dec. 31, 1900.....	112,460	\$192,592,816.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	40,145	\$62,721,699.00
Endowment policies in force.....	62,355	107,463,569.00
All other policies in force.....	9,960	22,407,548.00
Total number and amount....	112,460	\$192,592,816.00

TERMINATED AS FOLLOWS:

By death.....	1,484	\$2,395,062.00
maturity	987	1,330,712.00
expiry	183	367,400.00
surrender	1,083	1,689,748.00
lapse	2,160	4,513,436.00
change and decrease.....	168	386,756.00
Not taken.....	2,209	4,495,107.00
Total	8,274	\$15,178,221.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	1,090	\$1,493,063.00
Policies issued during year.....	118	174,246.00
Total	1,208	\$1,667,309.00
Deduct policies ceased to be in force.....	44	54,728.00
In force in New Hampshire Dec. 31, 1900....	1,164	\$1,612,581.00
Losses and claims unpaid Dec. 31, 1899.....	2	\$300.00
Losses incurred during 1900.....	23	20,944.00
Total	25	\$21,244.00
Losses and claims paid during 1900.....	24	\$21,044.00
Premiums collected or secured without deductions:		
Cash, \$50,732.66; notes or credits, \$307.91.....		\$51,040.57

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business October, 1865.

THOMAS W. RUSSELL, *President*. ROBERT W. HUNTINGTON, JR., *Secretary*.

CASH CAPITAL. \$150,000.00.

INCOME.

Received for premiums on new policies.....	\$93,106.84
Received for renewal premiums.....	446,088.92
Dividends applied to pay running premiums.....	12,558.50
Dividends applied to purchase paid-up insurance.....	2,469.89
Surrender values applied to pay running premiums....	814.10
Surrender values applied to purchase paid-up insurance	12,808.45
	\$567,846.70
Total	\$567,846.70
Deduct amount paid for reinsurance.....	10,289.36
	\$557,557.34
Total premium income.....	\$557,557.34
Cash received for interest on:	
Mortgage loans.....	119,677.72
Bonds owned and dividends on stock.....	29,226.32
Premium notes, loans, or liens.....	14,559.05
Other debts due the company.....	2,948.38
Discount on claims paid in advance.....	9.00
Rents for use of company's property.....	8,416.33
From other sources.....	9,360.90
	\$741,755.04
Total income.....	\$741,755.04
Net or ledger assets Dec. 31, 1899.....	3,411,882.08
	\$4,153,637.12
Total	\$4,153,637.12

DISBURSEMENTS.

Cash paid for losses.....	\$158,266.34
Cash paid for matured endowments.....	35,757.00
	\$194,023.34
Net amount paid for losses and endowments.....	\$194,023.34
Cash paid to annuitants.....	75.12
Premium notes or loans voided by lapse.....	996.50
Cash dividends paid policy-holders.....	17,418.32

Cash dividends applied to pay running premiums.....	\$12,558.50
Cash dividends applied to purchase paid-up insurance..	2,469.89
Surrender values paid in cash.....	41,776.66
Surrender values applied to pay running premiums.....	814.10
Surrender values applied to purchase paid-up insurance (Total paid policy-holders, \$282,940.88.)	12,808.45
Cash paid stockholders for interest or dividends.....	12,000.00
Commissions to agents.....	64,340.54
Salaries and traveling expenses of agents.....	26,864.52
Medical examiners' fees.....	6,514.00
Salaries of officers and office employees.....	28,230.96
Taxes and fees.....	13,276.93
Rent	2,558.66
Legal expenses, \$1,584.00; real estate expenses, \$1,558.38	3,142.38
Advertising, printing, and postage.....	10,618.63
Losses on sales of real estate and securities.....	6,021.88
All other items.....	17,048.60
	<hr/>
Total disbursements during the year.....	\$473,557.98
	<hr/>
Balance Dec. 31, 1900.....	\$3,680,079.14
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$345,145.30
Loans on mortgages of real estate (first liens).....	2,149,512.44
Loans on company's policies as collateral.....	204,124.00
Premium notes, loans, or liens on policies in force.....	47,800.51
Cost value of stocks and bonds.....	619,503.39
Cash in company's office.....	4,497.75
Cash deposited in banks.....	308,861.02
Bills receivable.....	443.42
Agents' ledger balances.....	224.31
	<hr/>
Total net or ledger assets, as per balance.....	\$3,680,112.14
Deduct agents' credit balances.....	33.00
	<hr/>
Total net or ledger assets.....	\$3,680,079.14

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$40,244.07
Stocks and bonds.....	8,810.77
Premium notes.....	7,345.98
Other assets.....	4,084.63
Market value of stocks and bonds over cost.....	34,938.61

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force.....	\$7,754.98	\$11,354.49	
Deferred premiums on policies in force.....	16,600.88	75,371.69	
Total	<u>\$24,355.86</u>	<u>\$86,726.18</u>	
Deduct cost of collection.....	12,177.93	6,504.47	
	<u>\$12,177.93</u>	<u>\$80,221.71</u>	
Net amount of uncollected and deferred premiums..			<u>\$92,399.64</u>
Total assets as per books of the company.....			<u>\$3,868,367.84</u>

ITEMS NOT ADMITTED.

Agents' balances.....	\$224.31	
Bills receivable.....	443.42	
Depreciation from cost of real estate.....	95,897.31	
Total items not admitted.....		<u>\$96,565.04</u>
Total admitted assets.....		<u>\$3,771,802.80</u>

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$3,256,660.00	
Deduct net value of reinsured risks.....	49,264.00	
Net reinsurance reserve.....		<u>\$3,207,396.00</u>
Matured endowments due and unpaid.....	\$13,531.00	
Death losses in process of adjustment.....	9,624.00	
Death losses reported, no proofs received.....	2,503.00	
Total policy claims.....		25,658.00
Unpaid dividends of surplus due policy-holders.....		1,763.82
Premiums paid in advance.....		4,706.83
Contingent surrender values.....		4,658.42
Liabilities as to policy-holders.....		<u>\$3,244,183.07</u>
Paid-up capital.....	\$150,000.00	
Surplus over capital.....	377,619.73	
Surplus as regards policy-holders.....		527,619.73
Gross liabilities		<u>\$3,771,802.80</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$48,089.47	
Premium notes, loans, or liens received during year..	8,793.61	
Total		<u>\$56,883.08</u>

Deductions during the year, as follows: Notes, loans, or liens used in:

Voided by lapse.....	\$996.50	
Payment of dividends to policy-holders.....	635.49	
Redeemed by maker in cash.....	7,450.58	
Total reduction.....		\$9,082.57
Balance of note assets Dec. 31, 1900.....		\$47,800.51

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	5,959	\$8,831,337.00
Endowment policies.....	4,840	5,827,556.00
All other policies.....	92	225,000.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,206	1,888,289.00
Endowment policies.....	949	1,171,231.00
All other policies.....	53	112,000.00

OLD POLICIES REVIVED.

Whole life policies.....	7	8,000.00
Endowment policies.....	24	26,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	8	10,500.00
Endowment policies.....	6	8,000.00
All other policies.....	14	15,500.00

Total number and amount.....	13,158	\$18,123,913.00
Deduct policies ceased to be in force.....	1,192	1,679,823.00
Total in force Dec. 31, 1900.....	11,966	\$16,444,090.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	6,497	\$9,749,985.00
Endowment policies in force.....	5,339	6,419,605.00
All other policies in force.....	130	274,500.00
Total number and amount....	11,966	\$16,444,090.00

TERMINATED AS FOLLOWS:

By death.....	116	\$158,364.00
maturity	30	38,757.00
expiry	7	13,000.00

By surrender.....	203	\$247,002.00
lapse	456	694,500.00
change and decrease.....	28	67,500.00
Not taken.....	352	460,700.00
		<hr/>
Total	1,192	\$1,679,823.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	541	\$616,199.00
Policies issued during year.....	181	211,500.00
		<hr/>
Total	722	\$827,699.00
Deduct policies ceased to be in force.....	81	99,833.00
		<hr/>
In force in New Hampshire Dec. 31, 1900....	641	\$727,866.00
		<hr/> <hr/>
Losses and claims incurred and paid during 1900	7	\$8,233.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$26,291.80
		<hr/> <hr/>

CONNECTICUT MUTUAL LIFE INSURANCE
COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JACOB L. GREENE, *President*.HERBERT H. WHITE, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$412,504.61
Received for renewal premiums.....	3,430,003.15
Dividends applied to pay running premiums.....	1,090,227.94
Surrender values applied to pay running premiums....	18,050.98
Surrender values applied to purchase paid-up insurance and annuities.....	111,365.24
Received for annuities.....	23,912.44
	<hr/>
Total premium income.....	\$5,086,064.36
Cash received for interest on:	
Mortgage loans.....	1,474,730.00
Bonds owned and dividends on stock.....	1,018,047.44

Premium notes, loans, or liens.....	\$47,486.48
Other debts due the company.....	9,331.20
Discount on claims paid in advance.....	3,602.66
Rents for use of company's property.....	407,481.19
	<hr/>
Total income.....	\$8,046,743.33
Net or ledger assets Dec. 31, 1899.....	62,377,878.93
	<hr/>
Total	\$70,424,622.26

DISBURSEMENTS.

Cash paid for losses.....	\$4,362,972.10
Cash paid for matured endowments.....	454,023.00
	<hr/>
Net amount paid for losses and endowments.....	\$4,813,995.10
Cash paid to annuitants.....	2,003.73
Premium notes or loans voided by lapse.....	327.00
Cash dividends paid policy-holders.....	215,211.34
Cash dividends applied to pay running premiums.....	1,090,227.94
Surrender values paid in cash.....	418,909.74
Surrender values applied to pay running premiums.....	18,050.98
Surrender values applied to purchase paid-up insurance and annuities	111,365.24
(Total paid policy-holders, \$6,673,091.07.)	
Commissions to agents.....	390,479.67
Salaries and traveling expenses of agents.....	25,249.80
Medical examiners' fees.....	23,913.28
Salaries of officers and office employees.....	158,588.51
Taxes and fees.....	400,799.41
Rent	8,307.33
Advertising, printing, and postage.....	71,072.95
Legal expenses, \$32,412.39; real estate expenses, \$235,875.41	268,287.80
Losses on sales of real estate.....	27,086.63
All other items.....	37,723.52
	<hr/>
Total disbursements during the year.....	\$8,084,599.97
Balance Dec. 31, 1900.....	\$62,340,022.29
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$12,054,396.47
Loans on mortgages of real estate (first liens).....	26,469,472.96
Loans on collateral securities.....	2,300.00

Premium notes, loans, or liens on policies in force.....	\$763,861.90
Book value of stocks and bonds.....	22,204,012.33
Cash deposited in banks.....	826,974.00
Bills receivable.....	4,346.54
Agents' ledger balances.....	14,658.09
Total net or ledger assets, as per balance.....	\$62,340,022.29

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$605,885.53
Stocks and bonds.....	243,084.51
Collateral loans	28.75
Premium notes, loans, or liens.....	131,592.33
Rents due and accrued.....	21,248.05
Market value of stocks and bonds over book value.....	1,319,797.97

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$11,379.88	\$49,039.16
Deferred premiums on policies in force....	33,449.35	309,283.30
Total	\$44,829.23	\$358,322.46
Deduct cost of collection.....	11,207.31	22,610.15
	<u>\$33,621.92</u>	<u>\$335,712.31</u>
Net amount of uncollected and deferred premiums....		\$369,334.23
Less balance of loading.....		46,812.88

322,521.35

Total assets as per books of the company..... \$64,984,180.78

ITEMS NOT ADMITTED.

Agents' balances.....	\$14,658.09
Bills receivable.....	4,346.54
Total items not admitted.....	19,004.63
Total admitted assets.....	\$64,965,176.15

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$54,102,101.00
Death losses due and unpaid.....	\$28,207.50
Matured endowments due and unpaid.....	9,941.00
Death losses in process of adjustment.....	100,746.00
Death losses and other policy claims resisted.....	33,211.33
Death losses reported, no proofs received.....	75,148.00
Total policy claims.....	247,253.83

Unpaid dividends of surplus due policy-holders.....	\$977,966.15
Premiums paid in advance.....	27,053.73
Contingent surrender values.....	200,395.00
Liabilities as to policy-holders.....	\$55,554,769.71
Surplus as regards policy-holders.....	9,410,406.44
Gross liabilities	<u>\$64,965,176.15</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	60,629	\$144,870,791.00
Endowment policies.....	6,344	13,615,535.00
All other policies.....	676	1,946,160.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,035	7,644,909.00
Endowment policies.....	859	2,044,939.00
All other policies.....	190	460,900.00

OLD POLICIES REVIVED.

Whole life policies.....	13	47,000.00
Endowment policies.....	2	3,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	37,770.00
Endowment policies.....	4	18,970.00

Total number and amount.....	71,752	\$170,689,974.00
Deduct policies ceased to be in force.....	3,591	9,123,371.00

Total in force Dec. 31, 1900.....	68,161	<u>\$161,566,603.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	60,762	\$145,180,791.00
Endowment policies in force.....	6,732	14,632,752.00
All other policies in force.....	667	1,753,060.00
Total number and amount....	<u>68,161</u>	<u>\$161,566,603.00</u>

TERMINATED AS FOLLOWS:

By death.....	1,655	\$4,256,267.00
maturity	237	456,712.00
surrender	630	1,494,267.00
lapse	842	1,850,763.00
change and decrease.....	4	555,199.00
Not taken.....	223	510,163.00
Total	<u>3,591</u>	<u>\$9,123,371.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	841	\$1,841,025.00
Policies issued during year.....	39	60,200.00
Total	880	\$1,901,225.00
Deduct policies ceased to be in force.....	18	28,100.00
In force in New Hampshire Dec. 31, 1900...	862	\$1,873,125.00
Losses and claims incurred and paid during 1900.....		\$13,100.00
Premiums collected or secured without deductions.....		\$38,548.86

EQUITABLE LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced business July 28, 1859.

JAMES W. ALEXANDER, *President*.

WILLIAM ALEXANDER, *Secretary*.

CASH CAPITAL, \$100,000.00.

INCOME.

Received for premiums on new policies.....	\$5,565,331.55
Received for renewal premiums.....	36,554,294.52
Dividends applied to purchase paid-up additions and annuities	762,335.51
Surrender values applied to purchase paid-up insurance and annuities	1,457,983.00
Received for annuities.....	980,274.56
Total	\$45,320,219.14
Deduct amount paid for reinsurance.....	1,080.45
Total premium income.....	\$45,319,138.69
Cash received for interest on:	
Mortgage loans	1,836,301.93
Bonds owned and dividends on stock.....	6,655,334.44
Other debts due the company.....	1,714,769.35
Rents for use of company's property.....	2,049,262.23
From other sources.....	432,324.34
Total income.....	\$58,007,130.98
Net or ledger assets Dec. 31, 1899.....	260,599,597.48
Total	\$318,606,728.46

DISBURSEMENTS.

Cash paid for losses and additions.....	\$14,823,257.15	
Cash paid for matured endowments and additions....	2,046,660.86	
Claims on installment policies.....	37,695.00	
Net amount paid for losses and endowments.....		\$16,907,613.01
Cash paid to annuitants.....		668,923.98
Cash dividends paid policy-holders.....		2,719,305.14
Cash dividends applied to purchase paid-up additions and annuities		762,335.51
Surrender values paid in cash.....		3,449,838.66
Surrender values applied to purchase paid-up insurance and annuities		1,457,983.00
(Total paid policy-holders, \$25,965,999.30.)		
Cash paid stockholders for interest or dividends.....		7,000.00
Commissions to agents.....		4,909,291.09
Salaries and traveling expenses of agents.....		284,150.92
Medical examiners' fees.....		398,773.57
Salaries of officers and office employees.....		770,282.48
Taxes and fees.....		845,607.71
Rent		364,889.18
Commuting commissions		993,806.02
Advertising, printing, and postage.....		595,566.55
Real estate expenses.....		549,712.63
All other items.....		814,047.06
Total disbursements during the year.....		\$36,499,126.51
Balance Dec. 31, 1900.....		\$282,107,601.95

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$38,188,725.12
Loans on mortgages of real estate (first liens).....	45,411,662.86
Loans on collateral securities.....	25,371,587.00
Loans on company's policies as collateral.....	7,372,645.27
Book value of stocks and bonds.....	147,520,222.00
Cash in company's office.....	15,870.31
Cash deposited in banks.....	17,702,706.25
Agents' ledger balances.....	524,183.14
Total net or ledger assets, as per balance.....	\$282,107,601.95

OTHER ASSETS.

Interest due and accrued on:		
Mortgages		\$254,167.00
Stocks and bonds.....		2,103,441.00
Collateral loans		95,197.98
Other assets.....		11,191.35
Rents due and accrued.....		236,433.21
Market value of stocks and bonds over cost.....		13,272,581.00
<i>New</i>		
<i>Business. Renewals.</i>		
Premiums due and unreported on policies		
in force.....	\$2,665,705.00	\$3,194,910.00
Deferred premiums on policies in force.....	324,596.00	2,406,489.00
Total	\$2,990,301.00	\$5,601,399.00
Deduct cost of collection.....	1,794,181.00	280,069.00
	<u>\$1,196,120.00</u>	<u>\$5,321,330.00</u>
Net amount of uncollected and deferred premiums		6,517,450.00
Total assets as per books of the company.....		<u>\$304,598,063.49</u>

ITEMS NOT ADMITTED.

Agents' balances	\$524,183.14
Total admitted assets.....	<u>\$304,073,880.35</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$235,032,907.00
Death losses due and unpaid.....	\$231,778.45	
Matured endowments due and unpaid.....	157,442.13	
Death losses in process of adjustment.....	93,221.42	
Death losses and other policy claims resisted.....	138,800.00	
Death losses reported, no proofs received.....	1,529,946.86	
Due and unpaid on annuity claims.....	54,036.61	
Total policy claims.....		2,205,225.47
Unpaid dividends of surplus due policy-holders.....		346,195.01
Present value of unpaid installments.....		498,022.00
Contingent surrender values.....		67,958.00
Liabilities as to policy-holders.....		<u>\$238,150,307.48</u>
Paid-up capital.....	\$100,000.00	
Surplus over capital.....	65,823,572.87	
Surplus as regards policy-holders.....		65,923,572.87
Gross liabilities		<u><u>\$304,073,880.35</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	276,009	\$836,982,265.00
Endowment policies.....	66,794	201,608,644.00
All other policies.....	4,804	9,540,088.00
Reversionary additions.....	.....	6,285,425.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	41,238	126,698,681.00
Endowment policies.....	23,199	65,431,733.00
All other policies.....	2,196	9,408,129.00
Reversionary additions.....	.....	1,155,058.00

OLD POLICIES REVIVED.

Whole life policies.....	957	3,277,564.00
Endowment policies.....	334	978,078.00
All other policies.....	11	137,000.00

Total number and amount.....	415,542	\$1,261,502,665.00
Deduct policies ceased to be in force.....	41,865	144,627,618.00
Total in force Dec. 31, 1900.....	<u>373,677</u>	<u>\$1,116,875,047.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	288,197	\$861,092,912.00
Endowment policies in force.....	79,799	235,903,738.00
All other policies in force.....	5,681	13,338,946.00
Reversionary additions in force..	.....	6,539,451.00
Total number and amount..	<u>373,677</u>	<u>\$1,116,875,047.00</u>

TERMINATED AS FOLLOWS:

By death.....	4,446	\$15,305,819.00
maturity	406	2,019,434.00
expiry	759	2,962,010.00
surrender	6,340	22,379,328.00
lapse	18,606	55,180,672.00
change and decrease.....	.....	703,642.00
Not taken.....	11,308	46,076,713.00
Total	<u>41,865</u>	<u>\$144,627,618.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	610	\$1,343,423.00
Policies issued during year.....	167	359,939.00
Total	777	\$1,703,362.00
Deduct policies ceased to be in force.....	86	182,151.00
In force in New Hampshire, Dec. 31, 1900...	691	\$1,521,211.00
Losses incurred during 1900.....	10	\$77,751.00
Losses and claims paid during 1900.....	8	\$72,520.00
Premiums collected or secured without deductions.....		\$41,846.09

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Organized 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President*.J. H. GIFFIN, *Secretary*.

CASH CAPITAL, \$100,000.00.

INCOME.

Received for premiums on new policies.....	\$256,652.30
Received for renewal premiums.....	1,581,522.88
Dividends applied to pay running premiums.....	41,382.41
Dividends applied to purchase paid-up additions and annuities	1,224.04
Surrender values applied to pay running premiums.....	25,755.89
Surrender values applied to purchase paid-up insurance and annuities	68,784.36
Received for annuities, &c.....	4,112.05
Total	\$1,979,433.93
Deduct amount paid for reinsurance.....	17,742.28
Total premium income.....	\$1,961,691.65
Cash received for interest on:	
Mortgage loans.....	222,260.63
Bonds owned and dividends on stock.....	181,510.44
Premium notes, loans, or liens.....	64,248.70

Other debts due the company.....	\$83,994.12
Rents for use of company's property.....	220,150.38
Profits on securities sold.....	50,275.26
Surrender values on reinsurances.....	3,564.12
Premiums restored by revival of policies.....	1,235.14
From other sources.....	5,662.01
	<hr/>
Total income.....	\$2,794,601.45
Net or ledger assets Dec. 31, 1899.....	14,946,265.49
	<hr/>
Total	\$17,740,866.94

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,116,550.65
Cash paid for matured endowments and additions.....	126,048.00
	<hr/>
Net amount paid for losses and endowments.....	\$1,242,598.65
Cash paid to annuitants.....	11,065.98
Premium notes or loans voided by lapse.....	18,870.07
Cash dividends paid policy-holders.....	9,556.61
Cash dividends applied to pay running premiums.....	41,382.41
Cash dividends applied to purchase paid-up additions and annuities	1,224.04
Surrender values paid in cash.....	141,696.95
Surrender values applied to pay running premiums.....	25,755.89
Surrender values applied to purchase paid-up insurance and annuities	68,784.36
(Total paid policy-holders, \$1,560,934.96.)	
Cash paid stockholders for interest or dividends.....	16,000.00
Commissions to agents.....	234,685.44
Salaries and traveling expenses of agents.....	75,140.91
Medical examiners' fees.....	39,965.25
Salaries of officers and office employees.....	100,399.58
Taxes and fees.....	70,897.98
Rent	72,321.02
Furniture and fixtures, \$599.56; legal expenses, \$16,803.80	17,403.36
Advertising, printing, and postage.....	33,655.54
Real estate expenses.....	61,672.19
All other items.....	22,018.89
	<hr/>
Total disbursements during the year.....	\$2,305,095.12
	<hr/>
Balance Dec. 31, 1900.....	\$15,435,771.82
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$3,666,617.30
Loans on mortgages of real estate (first liens).....	5,529,109.30
Loans on collateral securities.....	1,524,029.72
Loans on company's policies as collateral.....	643,290.16
Premium notes, loans, or liens on policies in force.....	403,053.02
Book value of stocks and bonds.....	3,304,699.83
Cash in company's office.....	18,573.78
Cash deposited in banks.....	148,586.12
Agents' ledger balances.....	56,084.44
Commuted commissions.....	141,728.15
Total net or ledger assets, as per balance.....	\$15,435,771.82

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$112,223.44
Stocks and bonds.....	1,348.96
Collateral loans.....	7,926.49
Premium notes, loans, or liens.....	17,417.36
Other assets.....	2,691.92
Rents due and accrued.....	6,516.65
Market value of real estate over book value.....	330,140.42
Market value of stocks and bonds over book value.....	269,891.17

	<i>New</i>	<i>Renewals.</i>
	<i>Business.</i>	
Premiums due and unreported on policies in force.....	\$83,848.67	\$66,206.19
Deferred premiums on policies in force.....	5,805.00	85,501.00
Total.....	\$89,653.67	\$151,707.19
Deduct cost of collection.....	49,309.51	8,343.89
	<u>\$40,344.16</u>	<u>\$143,363.30</u>

Net amount of uncollected and deferred premiums 183,707.46

Total assets as per books of the company..... \$16,367,635.69

ITEMS NOT ADMITTED.

Agents' balances.....	\$56,084.44
Commuted commissions.....	141,728.15
Total items not admitted.....	\$197,812.59
Total admitted assets.....	\$16,169,823.10

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$14,387,407.00
Deduct net value of reinsured risks.....	22,765.00
Net reinsurance reserve.....	\$14,364,642.00

Matured endowments due and unpaid.....	\$9,492.00	
Death losses in process of adjustment.....	74,157.33	
Death losses and other policy claims resisted.....	27,200.00	
Death losses reported, no proofs received.....	27,895.00	
Total policy claims.....		\$138,744.33
Unpaid dividends of surplus due policy-holders.....		17,073.56
Commissions due agents on premiums.....		6,907.94
Contingent surrender values.....		7,680.00
Contingent reserve.....		100,000.00
Liabilities as to policy-holders.....		\$14,660,780.71
Paid-up capital.....	\$100,000.00	
Surplus over capital.....	1,409,042.39	
Surplus as regards policy-holders.....		1,509,042.39
Gross liabilities.....		\$16,169,823.10

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$426,133.62	
Premium notes, loans, or liens received during year..	178,821.76	
Total		\$604,955.38
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$18,843.56	
Purchase of surrendered policies and voided by lapse	36,525.72	
Payment of dividends to policy-holders.....	1,390.82	
Redeemed by maker in cash.....	145,142.26	
Total reduction		201,902.36
Balance of note assets Dec. 31, 1900.....		\$403,053.02

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	23,595	\$50,567,599.00
Endowment policies.....	2,361	5,389,959.00
All other policies.....	478	1,983,581.00
Reversionary additions.....		48,380.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,858	9,461,125.00
Endowment policies.....	630	1,222,375.00
All other policies.....	50	129,900.00

OLD POLICIES REVIVED.

Whole life policies.....	78	\$229,900.00
Endowment policies.....	10	23,650.00
All other policies.....	4	10,000.00

OLD POLICIES INCREASED.

Whole life policies.....		22,350.00
Endowment policies.....		3,000.00
All other policies.....		53,732.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....		1,959.00
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Total number and amount.....	31,064	\$69,147,510.00
Deduct policies ceased to be in force.....	3,461	8,886,359.00

Total in force Dec. 31, 1900.....	<u>27,603</u>	<u>\$60,261,151.00</u>
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TERMINATED AS FOLLOWS:

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	24,623	\$52,934,672.00
Endowment policies in force.....	2,554	5,531,196.00
All other policies in force.....	426	1,747,844.00
Reversionary additions in force....	47,439.00

Total number and amount....	<u>27,603</u>	<u>\$60,261,151.00</u>
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By death.....	427	\$1,105,544.00
maturity	61	160,679.00
expiry	7,928.00
surrender	397	864,869.00
lapse	1,373	3,424,559.00
change and decrease.....	37	369,450.00
Not taken.....	1,166	2,953,330.00
Total	<u>3,461</u>	<u>\$8,886,359.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	55	\$88,143.00
Policies issued during year.....	19	28,061.00

Total	74	\$116,204.00
Deduct policies ceased to be in force.....	7	16,021.00

In force in New Hampshire, Dec. 31, 1900...	<u>67</u>	<u>\$100,183.00</u>
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Losses and claims incurred and paid during 1900	1	\$321.00
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Premiums collected or secured without deductions.....		<u>\$2,456.66</u>
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MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated May 15, 1851. Commenced business August 1, 1851.

JOHN A. HALL, *President.*

HENRY M. PHILLIPS, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$683,162.33
Received for renewal premiums.....	3,550,077.31
Dividends applied to pay running premiums.....	525,866.50
Dividends applied to purchase paid-up additions.....	65,235.79
Surrender values applied to purchase paid-up insurance	187.81
	<hr/>
Total	\$4,824,529.74
Deduct amount paid for reinsurance.....	94,322.10
	<hr/>
Total premium income.....	\$4,730,207.64
Cash received for interest on:	
Mortgage loans.....	462,694.43
Bonds owned and dividends on stock.....	386,984.56
Premium notes, loans, or liens.....	174,063.51
Other debts due the company.....	9,328.36
Discount on claims paid in advance.....	380.22
Rents for use of company's property.....	39,184.06
Surrender values on reinsurances.....	16,972.96
Premiums restored by revival of policies.....	6,594.06
	<hr/>
Total income.....	\$5,826,409.80
Net or ledger assets Dec. 31, 1899.....	22,159,776.38
	<hr/>
Total	\$27,986,186.18

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,281,982.35
Cash paid for matured endowments and additions.....	225,286.00
Claims on installment policies.....	17,077.50
	<hr/>
Gross amount paid for losses and endowments...	\$1,524,345.85
Received for losses or claims on policies reinsured...	10,736.35
	<hr/>
Net amount paid for losses and endowments.....	\$1,513,609.50
Cash paid to annuitants.....	62,979.98
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	50,253.56

Cash dividends paid policy-holders.....	\$24,035.28
Cash dividends applied to pay running premiums.....	527,666.37
Cash dividends applied to purchase paid-up additions...	65,235.79
Surrender values paid in cash.....	319,320.84
Surrender values applied to purchase paid-up insurance	1,529.90
(Total paid policy-holders, \$2,564,631.22.)	
Commissions to agents.....	576,110.69
Salaries and traveling expenses of agents.....	70,272.19
Medical examiners' fees.....	46,907.00
Salaries of officers and office employees.....	131,378.22
Taxes and fees.....	86,526.58
Rent	29,761.40
Furniture and fixtures, \$3,490.43; legal expenses, \$4,442.92	7,933.35
Advertising, printing, and postage.....	75,565.49
Real estate expenses.....	20,701.33
Profit and loss account.....	52,964.48
All other items.....	21,443.33
	<hr/>
Total disbursements during the year.....	\$3,684,195.28
Balance Dec. 31, 1900.....	\$24,301,990.90
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$591,205.71
Loans on mortgages of real estate (first liens).....	10,183,402.39
Loans on company's policies as collateral.....	2,304,736.07
Premium notes, loans, or liens on policies in force....	725,101.63
Cost value of stocks and bonds.....	9,509,436.55
Cash in company's office.....	4,818.25
Cash deposited in banks.....	983,290.30
	<hr/>
Total net or ledger assets, as per balance.....	\$24,301,990.90

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$172,960.03
Stocks and bonds.....	142,130.10
Policy loans.....	33,169.15
Premium notes, loans, or liens.....	21,753.05
Other assets.....	555.10
Market value of stocks and bonds over cost.....	898,853.34

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$133,312.89	\$153,212.55
Deferred premiums on policies in force....	84,029.80	472,207.72
Total	<u>\$217,342.69</u>	<u>\$625,420.27</u>
Deduct cost of collection.....	43,468.54	125,084.05
	<u>\$173,874.15</u>	<u>\$500,336.22</u>

Net amount of uncollected and deferred premiums..	<u>\$674,210.37</u>
Total assets as per books of the company.....	\$26,245,622.04

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$23,402,526.00
Present value of unpaid installments.....	183,926.10
Death losses and matured endowments in process of adjustment	134,844.00
Unpaid dividends of surplus due policy-holders.....	172,333.76
Premiums paid in advance.....	11,850.67
Liabilities as to policy-holders.....	<u>\$23,905,480.53</u>
Surplus as regards policy-holders.....	2,340,141.51
Gross liabilities	<u>\$26,245,622.04</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$726,656.67
Premium notes, loans, or liens received during year..	157,955.79
Total	<u>\$884,612.46</u>
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$17,767.41
Purchase of surrendered policies and voided by lapse..	50,253.56
Payment of dividends to policy-holders.....	62,979.98
Redeemed by maker in cash.....	21,963.96
Total reduction	<u>152,964.91</u>
Balance of note assets Dec. 31, 1900.....	<u>\$731,647.55</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	44,911	\$108,388,835.00
Endowment policies.....	5,400	11,470,285.00

All other policies.....	1,419	\$3,461,232.00
Reversionary additions.....		660,086.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	8,182	18,030,550.00
Endowment policies.....	1,242	2,318,200.00
All other policies.....	682	2,004,300.00

OLD POLICIES REVIVED.

Whole life policies.....	60	186,674.00
Endowment policies.....	5	16,000.00
All other policies.....	4	6,500.00
Reversionary additions.....		420.00

OLD POLICIES INCREASED.

Whole life policies.....		141,598.00
Endowment policies.....		16,218.00
All other policies.....		7,000.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....		150,848.00
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Total number and amount.....	61,905	\$146,858,746.00
Deduct policies ceased to be in force.....	4,581	10,619,823.00

Total in force Dec. 31, 1900.....	57,324	\$136,238,923.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	49,563	\$118,451,918.00
Endowment policies in force.....	6,151	12,778,145.00
All other policies in force.....	1,610	4,223,879.00
Reversionary additions in force....		784,981.00
Total number and amount....	57,324	\$136,238,923.00

TERMINATED AS FOLLOWS:

By death.....	493	\$1,365,288.00
maturity	106	224,520.00
expiry	11	21,200.00
surrender	1,113	2,269,322.00
lapse	1,880	3,415,907.00
change and decrease.....		1,008,486.00
Not taken.....	978	2,315,100.00
Total	4,581	\$10,619,823.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	2,652	\$4,486,208.00
Policies issued during year.....	266	368,500.00
Total	2,918	\$4,854,708.00
Deduct policies ceased to be in force.....	129	255,675.00
In force in New Hampshire, Dec. 31, 1900..	2,789	\$4,599,033.00
Losses and claims unpaid Dec. 31, 1899.....	2	\$700.00
Losses incurred during 1900.....	44	83,086.00
Total	46	\$83,786.00
Losses and claims paid during 1900.....	43	\$80,686.00
Premiums collected or secured without deductions:		
Cash, \$123,224.35; notes or credits, \$2,175.01.....		\$125,399.36

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President.*GEORGE B. WOODWARD, *Secretary.*

CASH CAPITAL, \$2,000,000.00.

INCOME.

Received for premiums on new policies.....	\$5,526,584.95
Received for renewal premiums.....	25,603,466.49
Received for annuities.....	80,304.07
Total premium income.....	\$31,210,355.51
Cash received for interest on:	
Mortgage loans.....	919,819.90
Bonds owned and dividends on stock.....	923,777.67
Premium notes, loans, or liens.....	57,560.87
Other debts due the company.....	20,479.89
Rents for use of company's property.....	563,133.55
Profits on securities sold.....	108,129.47
Total income.....	\$33,803,256.86
Net or ledger assets Dec. 31, 1899.....	48,997,277.27
Total	\$82,800,534.13

DISBURSEMENTS.

Cash paid for losses and additions.....	\$9,788,124.21
Cash paid for matured endowments.....	13,500.00
Gross amount paid for losses and endowments..	<u>\$9,801,624.21</u>
Received for losses or claims on policies reinsured....	2,500.00
Net amount paid for losses and endowments.....	\$9,799,124.21
Cash paid to annuitants.....	5,014.90
Cash dividends paid policy-holders.....	626,924.33
Surrender values paid in cash.....	434,131.67
(Total paid policy-holders, \$10,865,195.11.)	
Cash paid stockholders for interest or dividends.....	140,000.00
Commissions to agents.....	5,016,961.47
Salaries and traveling expenses of agents.....	2,703,540.16
Medical examiners' fees.....	605,289.55
Salaries of officers and office employees.....	1,316,642.12
Taxes and fees.....	507,321.04
Rent	370,677.15
Commuting commissions.....	1,066,933.48
Furniture and fixtures, \$27,563.75; legal expenses, \$54,699.10	82,262.85
Advertising, printing, and postage.....	400,727.81
Real estate expenses.....	148,019.12
All other items.....	516,187.26
Total disbursements during the year.....	<u>\$23,739,757.12</u>
Balance Dec. 31, 1900.....	<u>\$59,060,777.01</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$10,822,062.49
Loans on mortgages of real estate (first liens).....	19,686,150.00
Loans on company's policies as collateral.....	309,525.82
Premium notes, loans, or liens on policies in force.....	670,169.75
Cost value of stocks and bonds.....	23,250,858.82
Cash in company's office.....	65,434.26
Cash deposited in banks.....	2,246,327.14
Agents' ledger balances.....	10,248.73
Total net or ledger assets, as per balance.....	<u>\$59,060,777.01</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$298,365.09
Stocks and bonds.....	65,207.42

Premium notes, loans, or liens.....	\$1,688.79
Other assets.....	3,091.13
Rents due and accrued.....	53,725.95
Market value of stocks and bonds over cost.....	820,638.61

	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$224,357.10	\$213,023.13
Deferred premiums on policies in force....	497,984.30	857,149.81
Total	<u>\$722,341.40</u>	<u>\$1,070,172.99</u>
Deduct cost of collection.....	238,670.70	85,613.84
	<u>\$483,670.70</u>	<u>\$984,559.15</u>
Premiums due and unpaid, industrial.....		\$396,559.21
Net amount of uncollected and deferred premiums		<u>1,864,789.06</u>
Total assets as per books of the company.....		\$62,168,283.06

ITEMS NOT ADMITTED.

Agents' balances	\$10,248.73
Total admitted assets.....	\$62,158,034.33

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$50,956,240.00
Deduct net value of reinsured risks.....	45,729.00
Net reinsurance reserve.....	\$50,910,511.00
Death losses in process of adjustment.....	\$47,442.05
Death losses and other policy claims resisted.....	95,335.25
Death losses reported, no proofs received.....	90,830.53
Total policy claims.....	233,607.83
Unpaid dividends of surplus due policy-holders.....	18,961.65
Premiums paid in advance.....	147,461.34
Due and accrued for salaries, rents, etc.....	159,887.20
Premium notes or loans in excess of net value of policies	286,168.88
Agents' deposits.....	39,851.52
Special reserve.....	1,617,557.00
Liabilities as to policy-holders.....	\$53,414,006.42
Paid-up capital.....	\$2,000,000.00
Surplus over capital.....	6,744,027.91
Surplus as regards policy-holders.....	<u>8,744,027.91</u>
Gross liabilities	<u>\$62,158,034.33</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$637,335.63	
Premium notes, loans, or liens received during year..	157,406.77	
Total		\$794,742.40
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$13,695.24	
Purchase of surrendered policies and voided by lapse	106,811.44	
Payment of dividends to policy-holders.....	22.86	
Redeemed by maker in cash.....	4,043.11	
Total reduction		124,572.65
Balance of note assets Dec. 31, 1900.....		<u>\$670,169.75</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	86,069	\$77,402,743.00
Endowment policies.....	38,395	31,125,110.00
All other policies.....	484	3,373,981.00
Reversionary additions.....	4,855,756	688,629,175.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	46,980	46,208,787.00
Endowment policies.....	43,164	31,711,967.00
All other policies.....	1,363	4,390,372.00
Reversionary additions.....	1,541,032	264,737,682.00

OLD POLICIES REVIVED.

Whole life policies.....	2,005	1,736,985.00
Endowment policies.....	898	637,458.00
All other policies.....	96	194,655.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	116,893.00
Endowment policies.....	.....	24,007.00
All other policies.....	.....	5,800.00
Industrial policies .....	.....	6,839,646.00

Total number and amount.....	6,616,242	\$1,150,295,615.00
Deduct policies ceased to be in force.....	1,122,185	226,417,698.00
Total in force Dec. 31, 1900.....	<u>5,494,057</u>	<u>\$923,877,917.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	102,531	\$98,613,862.00
Endowment policies in force.....	63,067	50,296,966.00
All other policies in force.....	1,392	5,989,413.00
Industrial policies in force.....	5,327,067	768,977,676.00
Total number and amount....	<u>5,494,057</u>	<u>\$923,877,917.00</u>

TERMINATED AS FOLLOWS:

By death.....	87,172	\$9,789,386.00
maturity	12	13,500.00
expiry	127	146,344.00
surrender	55,784	13,052,214.00
lapse	965,685	192,691,727.00
change and decrease.....	1,194	1,270,049.00
Not taken.....	12,211	9,454,478.00
Total	<u>1,122,185</u>	<u>\$226,417,698.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	1,323	\$1,007,250.00
Policies issued during year.....	1,080	711,721.00
Total	2,403	\$1,718,971.00
Deduct policies ceased to be in force.....	479	331,231.00
In force in New Hampshire, Dec. 31, 1900..	<u>1,924</u>	<u>\$1,387,740.00</u>
Losses and claims unpaid Dec. 31, 1899.....	4	\$1,000.00
Losses incurred during 1900.....	12	7,300.00
Total	16	\$11,300.00
Losses and claims paid during 1900.....	14	\$9,800.00
Premiums collected or secured without deductions.....		<u>\$50,699.08</u>

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force Dec. 31, 1899.....	29,407	\$5,485,514.00
Policies issued during year.....	13,071	2,764,564.00
Total	42,478	\$8,250,078.00
Deduct policies ceased to be in force.....	7,648	1,709,221.00
In force in New Hampshire Dec. 31, 1900..	<u>34,830</u>	<u>\$6,540,857.00</u>

1900]

OF OTHER STATES.

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Losses and claims unpaid Dec. 31, 1899.....	1	\$28.25
Losses incurred during 1900.....	601	70,577.90
Total	602	\$70,606.15
Losses and claims paid during 1900.....	596	\$70,153.65
Premiums collected or secured without deductions.....		\$205,338.63

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

AMZI DODD, *President.*

EDWARD L. DOBBINS, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$1,298,216.53
Received for renewal premiums.....	7,516,281.73
Dividends applied to pay running premiums.....	1,104,124.29
Cash dividends applied to purchase paid-up additions and annuities	348,247.87
Surrender values applied to pay running premiums.....	15,636.45
Received for annuities.....	128,855.24
Total premium income.....	\$10,411,362.11
Cash received for interest on:	
Mortgage loans	1,775,962.50
Bonds owned and dividends on stock.....	687,323.37
Premium notes, loans, or liens.....	812,381.28
Other debts due the company.....	1,830.03
Discount on claims paid in advance.....	74.15
Rents for use of company's property.....	185,238.36
Profits on real estate and securities sold.....	59,202.11
Premium notes restored by revival of policies.....	9,208.81
Total income.....	\$13,942,582.72
Net or ledger assets Dec. 31, 1900.....	67,494,696.41
Total	\$81,437,279.13

DISBURSEMENTS.

Cash paid for losses and additions.....	\$4,128,633.04	
Cash paid for matured endowments and additions....	864,736.76	
Claims on installment policies.....	11,650.00	
Net amount paid for losses and endowments.....		\$5,005,019.80
Cash paid to annuitants.....		72,313.92
Premium notes or loans voided by lapse.....		19,292.92
Cash dividends paid policy-holders.....		267,969.15
Cash dividends applied to pay running premiums.....		1,104,124.29
Cash dividends applied to purchase paid-up additions and annuities		348,247.87
Surrender values paid in cash.....		1,187,846.21
Surrender values applied to pay running premiums....		15,636.45
(Total paid policy-holders, \$8,020,450.61.)		
Commissions to agents.....		1,014,524.88
Salaries and traveling expenses of agents.....		31,630.96
Medical examiners' fees.....		117,261.87
Salaries of officers and office employees.....		254,063.94
Taxes and fees.....		410,359.64
Advertising, printing, and postage.....		70,456.24
Profit and loss account.....		225,000.00
Legal expenses, \$15,262.43; real estate expenses, \$67,997.75		83,260.18
Premiums on bonds purchased.....		128,195.50
All other items.....		126,012.49
Total disbursements during the year.....		<u>\$10,481,216.31</u>
Balance Dec. 31, 1900.....		<u><u>\$70,956,062.82</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$3,086,171.22
Loans on mortgages of real estate (first liens).....	36,048,879.34
Loans on collateral securities.....	5,312,450.00
Loans on company's policies as collateral.....	6,040,589.20
Premium notes, loans, or liens on policies in force....	4,642,834.69
Par value of stocks and bonds.....	14,881,027.93
Cash in company's office.....	3,607.29
Cash deposited in banks.....	931,163.01
Agents' ledger balances.....	12,961.92
Total net or ledger assets, as per balance.....	<u>\$70,959,684.60</u>
Deduct agents' credit balances.....	3,621.78
Total net or ledger assets.....	<u><u>\$70,956,062.82</u></u>

OTHER ASSETS.

Interest due and accrued on:		
Mortgages		\$792,844.15
Stocks and bonds.....		136,903.45
Collateral loans		135,032.09
Premium notes, loans, or liens.....		116,070.87
Market value of stocks and bonds over par value.....		1,366,407.96
	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$99,961.40	\$265,928.27
Deferred premiums on policies in force....	110,072.86	604,081.51
	\$210,034.26	\$870,009.78
Total		
Deduct cost of collection.....	84,933.25	174,001.96
	\$125,101.01	\$696,007.82
	\$125,101.01	\$696,007.82
Net amount of uncollected and deferred premiums..		821,108.83
Total assets as per books of the company.....		\$74,324,430.17

ITEMS NOT ADMITTED.

Agents' balances	\$12,961.92
Total admitted assets.....	\$74,311,468.25

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$67,178,260.00
Present value of unpaid installments.....	70,471.21
Matured endowments due and unpaid.....	\$17,674.85
Death losses in process of adjustment.....	156,728.40
Death losses and other policy claims resisted.....	36,000.00
Death losses reported, no proofs received.....	225,000.00
Total policy claims.....	435,403.25
Unpaid dividends of surplus due policy-holders.....	294,829.33
Premiums paid in advance.....	35,589.21
Due and accrued for salaries, rents, etc.....	25,000.00
Special reserve.....	97,764.00
Deferred death claims.....	7,105.00
Deferred endowment claims.....	41,681.34
Liabilities as to policy-holders.....	\$68,186,103.34
Surplus as regards policy-holders.....	6,125,364.91
Gross liabilities	\$74,311,468.25

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$4,571,424.28	
Premium notes, loans, or liens received during year..	664,150.43	
Total		\$5,235,574.71
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$183,317.92	
Purchase of surrendered policies and voided by lapse	198,070.34	
Payment of dividends to policy-holders.....	5,176.53	
Redeemed by maker in cash.....	206,175.23	
Total reduction.....		592,740.02
Balance of note assets Dec. 31, 1900.....		<u>\$4,642,834.69</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	78,621	\$195,889,490.00
Endowment policies.....	22,963	53,303,656.00
All other policies.....	4,594	9,507,305.00
Reversionary additions.....	.....	4,012,022.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	11,375	23,702,228.00
Endowment policies.....	3,768	8,250,686.00
All other policies.....	1,035	2,190,555.00

OLD POLICIES REVIVED.

Whole life policies.....	105	272,130.00
Endowment policies.....	22	43,217.00

OLD POLICIES INCREASED.

Whole life policies.....	12	37,721.00
Endowment policies.....	69	116,238.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	671,506.00
Total number and amount.....	122,564	\$297,996,754.00
Deduct policies ceased to be in force.....	9,995	22,667,928.00
Total in force Dec. 31, 1900.....	<u>112,569</u>	<u>\$275,328,826.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	83,742	\$205,616,609.00
Endowment policies in force.....	24,644	56,915,044.00
All other policies in force.....	4,183	8,286,080.00
Reversionary additions in force....	.....	4,511,093.00
Total number and amount....	<u>112,569</u>	<u>\$275,328,826.00</u>

TERMINATED AS FOLLOWS:

By death.....	1,457	\$4,200,339.00
maturity	365	872,682.00
expiry	1,177	2,851,146.00
surrender	2,962	7,019,532.00
lapse	2,087	3,749,043.00
Not taken.....	1,947	3,975,186.00
Total	<u>9,995</u>	<u>\$22,667,928.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	368	\$636,655.00
Policies issued during year.....	22	46,987.00
Total	<u>390</u>	<u>\$683,642.00</u>
Deduct policies ceased to be in force.....	26	50,534.00
In force in New Hampshire Dec. 31, 1900....	<u>364</u>	<u>\$633,108.00</u>
Losses and claims unpaid Dec. 31, 1899.....	1	\$2,000.00
Losses incurred during 1900.....	17	35,876.00
Total	<u>18</u>	<u>\$37,876.00</u>
Losses and claims paid during 1900.....	18	\$37,876.00
Premiums collected or secured without deductions.....		<u>\$24,562.68</u>

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1842. Commenced business February 1, 1843.

RICHARD A. MCCURDY, *President.*WILLIAM J. EASTON, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$6,737,512.34
Received for renewal premiums.....	33,804,930.80
Dividends applied to pay running premiums.....	538,488.70
Dividends applied to purchase paid-up additions.....	1,427,751.26
Surrender values applied to pay running premiums....	641,005.94
Surrender values applied to purchase paid-up insurance	1,356,935.33
Received for annuities.....	2,704,547.01
Total premium income.....	\$47,211,171.38
Cash received for interest on:	
Mortgage loans.....	3,679,183.42
Bonds owned and dividends on stock.....	6,964,793.85
Collateral loans.....	686,750.39
Other debts due the company.....	258,906.06
Deferred premiums.....	138,914.54
Rents for use of company's property.....	1,062,277.51
Profits on securities sold.....	480,805.16
From other sources.....	100,000.00
Total income.....	\$60,582,802.31
Net or ledger assets Dec. 31, 1899.....	276,684,362.86
Total	\$337,267,165.17

DISBURSEMENTS.

Cash paid for losses and additions.....	\$15,052,652.92
Cash paid for matured endowments and additions.....	3,821,639.58
Net amount paid for losses and endowments.....	\$18,874,292.50
Cash paid to annuitants.....	1,403,971.83
Cash dividends paid policy-holders.....	830,315.64
Cash dividends applied to purchase paid-up additions...	1,427,751.26
Surrender values paid in cash.....	1,827,591.33
Surrender values applied to pay running premiums....	641,005.94
Surrender values applied to purchase paid-up insurance and annuities	1,356,935.33
(Total paid policy-holders, \$26,361,863.83.)	
Commissions to agents.....	7,252,562.67
Salaries and traveling expenses of agents.....	1,330,873.82

Medical examiners' fees.....	\$559,868.86
Salaries of officers and office employees.....	709,529.90
Taxes and fees.....	849,685.59
Rent	175,000.00
Advertising, printing, postage, and telegraph.....	980,421.99
Legal expenses, \$304,756.85; real estate expenses, \$468,141.84	772,898.69
All other items.....	453,908.16
Total disbursements during the year.....	\$39,446,613.51
Balance Dec. 31, 1900.....	\$297,820,551.66

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$23,575,840.73
Loans on mortgages of real estate (first liens).....	77,235,867.38
Loans on collateral securities.....	12,170,000.00
Loans on company's policies as collateral.....	8,629,769.43
Book value of stocks and bonds.....	162,575,496.34
Cash in company's office.....	9,212.52
Cash deposited in banks.....	13,290,103.80
Agents' ledger balances.....	400,291.71
Total net or ledger assets, as per balance.....	\$297,886,681.91
Deduct agents' credit balances and all other liabilities..	66,130.25
Total net or ledger assets.....	\$297,820,551.66

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$905,858.07
Bonds	1,700,567.32
Collateral loans	43,566.01
Other assets.....	53,521.58
Rents due and accrued.....	109,748.17
Market value of stocks and bonds over book value.....	20,793,128.57

	<i>New Business. Renewals.</i>	
Premiums due and unreported on policies in force.....	\$52,849.68	\$2,788,106.53
Deferred premiums on policies in force.....	205,342.05	2,147,291.90
Total	\$258,191.73	\$4,935,398.43
Deduct cost of collection.....	180,734.21	286,253.11
	<u>\$77,457.52</u>	<u>\$4,649,145.32</u>

Net amount of uncollected and deferred premiums 4,726,602.84

Total assets as per books of the company..... \$326,153,544.22

ITEMS NOT ADMITTED.

Agents' balances.....	\$400,391.71
Total admitted assets.....	\$325,753,152.51

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$266,512,075.00
Deduct net value of reinsured risks.....	9,809.00
Net reinsurance reserve.....	\$266,502,266.00
Matured endowments due and unpaid.....	\$264,632.37
Death losses in process of adjustment.....	1,067,271.59
Death losses and other policy claims resisted.....	50,811.00
Death losses reported, no proofs received.....	57,903.00
Due and unpaid on annuity claims.....	107,542.13
Total policy claims.....	1,548,160.09
Unpaid dividends of surplus due policy-holders.....	90,182.66
Premiums paid in advance.....	191,891.66
Due and accrued for salaries, rents, etc.....	35,310.85
Mortuary bonds.....	470,092.00
Liability under non-forfeiture clause.....	353,227.00
Liabilities as to policy-holders.....	\$268,721,038.26
Surplus as regards policy-holders.....	57,032,114.25
Gross liabilities.....	\$325,753,152.51

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	321,197	\$849,389,054.00
Endowment policies.....	74,830	175,319,287.00
All other policies.....	1,313	4,016,074.00
Reversionary additions.....	.....	22,523,125.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	61,374	142,853,882.00
Endowment policies.....	11,917	24,271,840.00
All other policies.....	1,234	3,551,378.00
Reversionary additions.....	.....	2,081,521.00

OLD POLICIES REVIVED.

Whole life policies.....	996	2,438,688.00
Endowment policies.....	302	621,754.00
All other policies.....	10	21,975.00
Reversionary additions.....	.....	6,821.00

OLD POLICIES CHANGED.

Whole life policies.....	48	\$41,766.00
Endowment policies.....	.....	116,405.00
Total number and amount.....	473,221	\$1,227,253,570.00
Deduct policies ceased to be in force.....	33,781	87,313,041.00
Total in force Dec. 31, 1900.....	439,440	\$1,139,940,529.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	356,529	\$925,159,407.00
Endowment policies in force.....	81,052	187,369,634.00
All other policies in force.....	1,859	5,589,947.00
Reversionary additions in force..	.....	21,821,541.00
Total number and amount..	439,440	\$1,139,940,529.00

TERMINATED AS FOLLOWS:

By death.....	4,904	\$15,271,852.00
maturity	1,130	3,832,322.00
expiry	248	782,384.00
surrender	2,837	6,465,105.00
lapse	24,627	60,892,223.00
change and decrease.....	35	69,155.00
Total	33,781	\$87,313,041.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	5,215	\$9,112,797.00
Policies issued during year.....	962	1,360,555.00
Total	6,177	\$10,473,352.00
Deduct policies ceased to be in force.....	279	472,536.00
In force in New Hampshire Dec. 31, 1900..	5,898	\$10,000,816.00
Losses and claims unpaid Dec. 31, 1899.....	1	\$1,000.00
Losses incurred during 1900.....	77	211,433.91
Total	78	\$212,433.91
Losses and claims paid during 1900.....	77	\$209,933.91
Premiums collected or secured without deductions.....		\$323,426.24

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848. Commenced business February 1, 1850.

JAMES C. HOUGHTON, *President.*OSMAN D. CLARK, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$612,052.80
Received for renewal premiums.....	3,063,755.69
Dividends applied to pay running premiums.....	106,565.77
Dividends applied to purchase paid-up additions and annuities	4,627.94
Received for annuities.....	136,852.69
<hr/>	
Total premium income.....	\$3,923,854.89
Cash received for interest on:	
Mortgage loans.....	258,410.19
Bonds owned and dividends on stock.....	286,680.57
Premium notes, loans, or liens.....	147,044.01
Other debts due the company.....	16,959.41
Discount on claims paid in advance.....	610.04
Rents for use of company's property.....	123,394.55
<hr/>	
Total income.....	\$4,756,953.66
Net or ledger assets Dec. 31, 1899.....	16,646,927.20
<hr/>	
Total	\$21,403,880.86

DISBURSEMENTS.

Cash paid for losses and additions.....	\$855,394.12
Cash paid for matured endowments and additions....	128,004.00
Claims on installment policies.....	5,228.26
<hr/>	
Net amount paid for losses and endowments.....	\$988,626.38
Cash paid to annuitants.....	19,972.22
Cash dividends paid policy-holders.....	41,228.48
Cash dividends applied to pay running premiums.....	106,565.77
Cash dividends applied to purchase paid-up additions and annuities.....	4,627.94
Surrender values paid in cash.....	407,933.03
(Total paid policy-holders, \$1,568,953.82.)	
Commissions to agents.....	581,677.78
Salaries and traveling expenses of agents.....	72,551.87
Medical examiners' fees.....	47,770.32
Salaries of officers and office employees.....	74,697.08

Taxes and fees.....	\$100,139.87
Rent	32,887.83
Advertising, printing, and postage.....	42,070.42
Legal expenses, \$6,557.32; furniture, \$12,239.16.....	18,796.48
Real estate expenses.....	66,890.01
All other items.....	210,410.49
	<hr/>
Total disbursements during the year.....	\$2,816,845.97
	<hr/>
Balance Dec. 31, 1900.....	\$18,587,034.89
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$1,819,450.25
Loans on mortgages of real estate (first liens).....	6,289,004.19
Loans on collateral securities.....	34,750.00
Loans on company's policies as collateral.....	2,010,457.96
Premium notes, loans, or liens on policies in force.....	685,345.74
Cost value of stocks and bonds.....	7,025,700.68
Cash in company' office.....	3,758.12
Cash deposited in banks.....	720,396.42
Agents' ledger balances secured.....	6,426.34
	<hr/>
Total net or ledger assets, as per balance.....	\$18,595,289.70
Deduct agents' credit balances.....	8,254.81
	<hr/>
Total net or ledger assets.....	\$18,587,034.89

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$140,439.42
Stocks and bonds.....	129,095.62
Collateral loans.....	1,694.01
Premium notes, loans, or liens.....	91,770.82
Other assets.....	808.60
Rents due and accrued.....	14,026.45
Market value of stocks and bonds over cost.....	428,900.00

	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$122,732.13	\$133,120.99
Deferred premiums on policies in force....	50,278.52	299,332.26
Total	\$173,010.65	\$432,453.25
Deduct cost of collection.....	98,616.07	30,271.73
	<hr/>	<hr/>
	\$74,394.58	\$402,181.52
	<hr/> <hr/>	<hr/> <hr/>

Net amount of uncollected and deferred premiums	476,576.10
Annuity consideration in process of collection.....	28,715.72
	<hr/>
Total assets as per books of the company.....	\$19,899,061.63

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$17,346,485.82
Present value of unpaid installments.....		52,933.38
Death losses in process of adjustment.....	\$13,000.00	
Death losses and other policy claims resisted.....	5,000.00	
Death losses reported, no proofs received.....	25,800.00	
Due and unpaid on annuity claims.....	180.92	
Total policy claims.....		43,980.92
Unpaid dividends of surplus due policy-holders.....		8,960.22
Premiums paid in advance.....		2,456.87
Due and accrued for salaries, fees, etc.....		88,508.03
Contingent surrender values.....		14,212.07
Extra reserve on life rate endowments.....		339,735.84
All other liabilities.....		723.59
Liabilities as to policy-holders.....		\$17,897,996.74
Surplus as regards policy-holders.....		2,001,064.89
Gross liabilities.....		\$19,899,061.63

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$588,086.84	
Premium notes, loans, or liens received during year..	244,487.06	
Total		\$832,573.90
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$8,587.59	
Purchase of surrendered policies and voided by lapse	47,713.21	
Payment of dividends to policy-holders.....	39.49	
Redeemed by maker in cash.....	90.887.87	
Total reduction.....		147,228.16
Balance of note assets Dec. 31, 1900.....		\$685,345.74

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	Number.	Amount.
Whole life policies.....	28,988	\$63,050,854.00
Endowment policies.....	14,489	25,077,749.00
All other policies.....	639	1,590,800.00
Reversionary additions.....		170,623.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	5,515	\$11,435,144.00
Endowment policies.....	3,803	6,729,577.00
All other policies.....	251	496,500.00
Reversionary additions.....	.....	42,693.00

OLD POLICIES REVIVED.

Whole life policies.....	63	124,000.00
Endowment policies.....	33	48,000.00
All other policies.....	2	3,000.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	1,500.00
Total number and amount.....	53,783	\$108,770,440.00
Deduct policies ceased to be in force.....	4,666	9,298,601.00
Total in force Dec. 31, 1900.....	49,117	\$99,471,839.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	31,623	\$68,468,761.00
Endowment policies in force.....	16,769	29,152,161.00
All other policies in force.....	725	1,648,300.00
Reversionary additions in force....	.....	202,617.00
Total number and amount....	49,117	\$99,471,839.00

TERMINATED AS FOLLOWS:

By death.....	363	\$858,659.00
maturity	73	128,004.00
expiry	73	182,800.00
surrender	1,258	2,416,663.00
lapse	1,819	3,274,797.00
change and decrease.....	13	242,805.00
Not taken.....	1,058	2,169,373.00
Recalled	9	25,500.00
Total	4,666	\$9,298,601.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	1,881	\$2,660,970.74
Policies issued during year.....	512	677,493.63
Total	2,393	\$3,338,464.37
Deduct policies ceased to be in force.....	236	315,127.25
In force in New Hampshire Dec. 31, 1900...	2,157	\$3,023,337.12

Losses and claims unpaid Dec. 31, 1899.....	1	\$1,000.00
Losses incurred during 1900.....	18	23,924.25
Total	19	<u>\$24,924.25</u>
Losses and claims paid during 1900.....	18	<u>\$24,424.25</u>
Premiums collected or secured without deductions:		
Cash, \$114,494.53; notes or credits, \$8,215.30.....		<u>\$122,709.83</u>

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated April 1, 1855. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President.*

S. F. TRULL, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$452,680.49
Received for renewal premiums.....	3,154,128.43
Distributions applied to pay running premiums.....	389,506.96
Distributions applied to purchase paid-up additions....	22,376.65
Surrender values applied to purchase paid-up insurance	40,717.80
Total premium income.....	<u>\$4,059,410.33</u>
Cash received for interest on:	
Mortgage loans.....	359,733.86
Bonds owned and dividends on stock.....	595,420.47
Premium notes, loans, or liens.....	110,080.27
Collateral loans.....	96,400.08
Discount on claims paid in advance and interest on bank balances	12,241.99
Rents for use of company's property.....	139,881.93
Total income.....	<u>\$5,373,168.93</u>
Net or ledger assets Dec. 31, 1899.....	27,260,065.75
Total	<u>\$32,633,234.68</u>

DISBURSEMENTS.

Cash paid for losses and endowments.....	\$1,681,028.00
Cash paid for matured and discounted endowments and additions.....	449,767.00
Net amount paid for losses and endowments.....	<u>\$2,130,795.00</u>

Premium notes or loans voided by lapse.....	\$7,197.38
Distributions paid policy-holders.....	58,511.80
Distributions applied to pay running premiums.....	389,506.96
Distributions applied to purchase paid-up additions....	22,376.65
Surrender values paid in cash.....	488,104.22
Surrender values applied to purchase paid-up insurance (Total paid policy-holders, \$3,137,209.81.)	40,717.80
Commissions to agents.....	394,134.81
Salaries and traveling expenses of agents.....	34,443.30
Medical examiners fees.....	25,583.19
Salaries of officers and office employees.....	140,518.58
Taxes and fees.....	110,247.77
Rent	24,856.74
Commuting commissions.....	6,252.73
Advertising, printing, and postage.....	54,233.32
Legal expenses, \$4,256.68; furniture, \$3,140.64.....	7,397.32
Real estate expenses.....	72,434.44
All other items.....	97,498.20
	<hr/>
Total disbursements during the year.....	\$4,104,810.21
Balance Dec. 31, 1900.....	\$28,528,424.47
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$2,376,526.64
Loans on mortgages of real estate (first liens).....	8,150,238.69
Loans on collateral securities.....	2,233,870.00
Loans on company's policies as collateral.....	1,185,255.77
Premium notes, loans, or liens on policies in force.....	256,377.81
Cost value of stocks and bonds.....	3,735,143.65
Cash deposited in banks.....	591,011.91
	<hr/>
Total net or ledger assets, as per balance.....	\$28,528,424.47

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$93,305.06
Stocks and bonds.....	32,308.50
Collateral loans	20,546.60
Premium notes, loans, or liens.....	27,727.59
Other assets.....	305.70
Rents due and accrued.....	13,647.62
Market value of stocks and bonds over cost.....	1,673,633.35

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force.....	\$54,675.89	\$139,944.99	
Deferred premiums on policies in force....	63,692.50	410,528.52	
Total	<u>\$118,368.39</u>	<u>\$550,473.51</u>	
Deduct cost of collection.....	59,184.19	27,523.68	
	<u>\$59,184.20</u>	<u>\$522,949.83</u>	
Net amount of uncollected and deferred premiums			\$582,131.03
Total assets as per books of the company.....			<u>\$30,972,032.92</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....			\$27,550,121.00
Death losses due and unpaid.....	\$73,718.00		
Matured endowments due and unpaid.....	13,038.00		
Death losses and other policy claims resisted.....	18,337.00		
Death losses reported, no proofs received.....	50,273.00		
Total policy claims.....			155,366.00
Unpaid distributions of surplus due policy-holders....			155,153.93
Liabilities as to policy-holders.....			\$27,850,640.93
Surplus as regards policy-holders.....			3,121,391.99
Gross liabilities			<u>\$30,972,032.92</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$274,762.55	
Premium notes, loans, or liens received during year..	21,826.79	
Total		\$296,589.34
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$17,245.76	
Purchase of surrendered policies and voided by lapse..	12,165.54	
Payment of dividends to policy-holders.....	1,728.75	
Redeemed by maker in cash.....	9,071.48	
Total reduction.....		40,211.53
Balance of note assets Dec. 31, 1900.....		<u>\$256,377.81</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	16,366	\$44,382,283.00
Endowment policies.....	25,171	66,166,589.00
All other policies.....	1,313	3,982,891.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,017	9,846,116.00
Endowment policies.....	1,728	3,479,995.00
All other policies.....	383	1,089,279.00

OLD POLICIES REVIVED.

Whole life policies.....	84	232,747.00
Endowment policies.....	36	66,582.00
All other policies.....	8	21,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	245	315,637.00
Endowment policies.....	291	441,024.00
All other policies.....	9	9,927.00

Total number and amount.....	49,651	\$130,034,570.00
Deduct policies ceased to be in force.....	3,877	9,523,854.00

Total in force Dec. 31, 1900.....	<u>45,774</u>	<u>\$120,510,716.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	18,839	\$50,286,972.00
Endowment policies in force.....	25,476	65,885,464.00
All other policies in force.....	1,459	4,338,280.00
Total number and amount....	<u>45,774</u>	<u>\$120,510,716.00</u>

TERMINATED AS FOLLOWS:

By death.....	541	\$1,672,303.00
maturity	148	449,475.00
expiry	40	117,100.00
surrender	888	2,092,244.00
lapse	1,081	2,191,981.00
change and decrease.....	540	1,544,789.00
Not taken.....	639	1,455,962.00
Total	<u>3,877</u>	<u>\$9,523,854.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	281	\$494,450.00
Policies issued during year.....	11	21,692.00
Total	292	\$516,142.00
Deduct policies ceased to be in force.....	8	11,663.00
In force in New Hampshire Dec. 31, 1900....	284	\$504,479.00
Losses and claims incurred and paid during 1900	4	\$3,359.00
Premiums collected or secured without deductions:		
Cash, \$6,009.04; notes or credits, \$46.00.....		\$6,055.04

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1841. Commenced business 1845.

JOHN A. McCALL, *President*.CHARLES C. WHITNEY, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$10,203,921.80
Received for renewal premiums.....	36,828,322.18
Dividends applied to pay running premiums.....	395,509.28
Dividends applied to purchase paid-up additions and annuities	323,367.74
Surrender values applied to pay running premiums.....	12,788.04
Received for annuities.....	1,131,093.06
Total	\$48,895,002.10
Deduct amount paid for reinsurance.....	136,423.97
Total premium income.....	\$48,758,578.13
Cash received for interest on:	
Mortgage loans.....	1,552,644.58
Bonds owned and dividends on stock.....	6,830,420.82
Premium notes, loans, or liens.....	842,457.99
Other debts due the company.....	352,243.87
Rents for use of company's property.....	952,564.76
From other sources.....	48,814.74
Total income.....	\$59,337,724.89
Net or ledger assets Dec. 31, 1899.....	223,121,943.52
Total	\$282,459,668.41

DISBURSEMENTS.

Cash paid for losses and additions.....	\$12,581,479.85
Cash paid for matured endowments and additions....	2,949,574.98
Gross amount paid for losses and endowments..	<u>\$15,531,054.83</u>
Received for losses or claims on policies reinsured....	486.36
Net amount paid for losses and endowments.....	\$15,530,568.47
Cash paid to annuitants.....	1,558,451.70
Cash dividends paid policy-holders.....	2,109,276.69
Cash dividends applied to pay running premiums.....	395,509.28
Cash dividends applied to purchase paid-up additions and annuities.....	323,367.74
Surrender values paid in cash.....	1,124,231.86
Surrender values applied to pay running premiums....	12,788.04
Reserve values paid on matured deferred dividend policies	20,970.98
Installments paid on registered bond and trust policies (Total paid policy-holders, \$23,355,826.20.)	2,280,661.44
Commissions to agents.....	6,586,521.76
Salaries and traveling expenses of agents.....	1,544,748.71
Medical examiners' fees.....	617,967.64
Salaries of officers and office employees.....	735,954.31
Taxes and fees.....	661,481.47
Rent	429,746.56
Advertising, printing, and postage.....	491,588.03
Legal expenses, \$203,792.84; real estate expenses, \$194,265.08	398,057.92
All other items.....	727,676.44
Total disbursements during the year.....	<u>\$35,549,569.04</u>
Balance Dec. 31, 1900.....	<u>\$246,910,099.37</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$16,925,900.00
Loans on mortgages of real estate (first liens).....	34,798,942.34
Loans on collateral securities.....	2,894,000.00
Loans on company's policies as collateral.....	14,382,768.65
Premium notes, loans, or liens on policies in force.....	2,133,364.58
Cost value of stocks and bonds.....	160,177,823.24
Cash in company's office.....	83,940.81
Cash deposited in banks.....	13,986,236.21
Agents' debit balances.....	1,527,123.54
Total net or ledger assets, as per balance.....	<u>\$246,910,099.37</u>

OTHER ASSETS.

Interest due and accrued on:		
Mortgages		\$383,617.04
Stocks and bonds.....		1,153,238.73
Collateral loans and bank deposits.....		114,794.16
Rents due and accrued.....		28,755.30
Market value of stocks and bonds over cost.....		10,177,150.17
	<i>New</i>	
	<i>Business.</i>	<i>Renovals.</i>
Premiums due and unreported on policies in force.....		\$2,505,409.00
Deferred premiums on policies in force.....	\$426,711.00	2,554,204.00
Total	\$426,711.00	\$5,059,613.00
Deduct cost of collection.....	277,362.00	252,981.00
	<u>\$149,349.00</u>	<u>\$4,806,632.00</u>
Net amount of uncollected and deferred premiums		4,955,981.00
Total assets as per books of the company.....		<u>\$263,723,635.77</u>

ITEMS NOT ADMITTED.

Agents' balances	\$1,527,123.54
Total admitted assets.....	<u>\$262,196,512.23</u>

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$213,247,839.00
Deduct net value of reinsured risks.....	215,637.00
Net reinsurance reserve.....	<u>\$213,032,202.00</u>
Matured endowments due and unpaid.....	\$200,993.14
Death losses in process of adjustment.....	341,837.37
Death losses and other policy claims resisted.....	83,750.00
Death losses reported, no proofs received.....	1,335,370.04
Due and unpaid on annuity claims.....	118,710.63
Total policy claims.....	2,080,661.18
Unpaid dividends of surplus due policy-holders.....	184,411.36
Premiums paid in advance.....	457,380.64
Policy trust funds held by the company.....	452,605.88
Liabilities as to policy-holders.....	<u>\$216,207,261.06</u>
Surplus as regards policy-holders.....	45,989,251.17
Gross liabilities	<u><u>\$262,196,512.23</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$1,850,402.11	
Premium notes, loans, or liens received during year..	537,851.92	
Total		\$2,388,254.03
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$26,602.35	
Purchase of surrendered policies and voided by lapse..	83,971.90	
Payment of dividends to policy-holders.....	673.77	
Redeemed by maker in cash.....	143,641.43	
Total reduction.....		254,889.45
Balance of note assets Dec. 31, 1900.....		<u>\$2,133,364.58</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	318,043	\$738,226,700.00
Endowment policies.....	108,870	255,062,984.00
All other policies.....	10,863	64,136,646.00
Reversionary additions.....	.....	4,445,655.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	70,720	140,940,112.00
Endowment policies.....	44,439	84,762,328.00
All other policies.....	140	6,685,815.00

OLD POLICIES REVIVED.

Whole life policies.....	737	1,498,500.00
Endowment policies.....	268	485,600.00
All other policies.....	28	51,900.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	359,370.00
Total number and amount.....	554,108	\$1,296,655,610.00
Deduct policies ceased to be in force.....	42,508	94,498,945.00
Total in force Dec. 31, 1900.....	511,600	<u>\$1,202,156,665.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	359,164	\$814,806,730.00
Endowment policies in force.....	141,611	315,949,765.00
All other policies in force.....	10,825	67,023,960.00
Reversionary additions in force...	.....	4,376,210.00
Total number and amount..	511,600	<u>\$1,202,156,665.00</u>

TERMINATED AS FOLLOWS:

By death	4,677	\$12,735,114.00
maturity	1,013	2,948,191.00
expiry	16,889	30,198,860.00
surrender	4,580	13,622,857.00
lapse	15,349	28,909,003.00
change and decrease.....	.....	6,084,920.00
Total	42,508	\$94,498,945.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	1,415	\$2,254,398.00
Policies issued during year.....	397	608,113.00
Total	1,812	\$2,862,511.00
Deduct policies ceased to be in force.....	109	141,919.00
In force in New Hampshire Dec. 31, 1900...	1,703	\$2,720,592.00
Losses incurred during 1900.....	25	\$45,785.29
Losses and claims paid during 1900.....	23	\$44,545.29
Premiums collected or secured without deductions.....		\$82,922.35

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1858.

H. L. PALMER, *President*.

J. W. SKINNER, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$2,652,084.19
Received for renewal premiums.....	16,120,572.49
Dividends applied to pay running premiums.....	1,556,801.09
Dividends applied to purchase paid-up additions and annuities	535,371.04
Surrender values applied to pay running premiums....	437.15
Received for annuities.....	69,491.40
Total premium income.....	\$20,934,757.36

Cash received for interest on:

Mortgage loans	\$3,536,781.13
Bonds owned.....	1,558,222.51
Premium notes, loans, or liens.....	31,080.54
Other debts due the company.....	72,662.84
Collaterals	410,887.86
Discount on claims paid in advance.....	151,432.83
Rents for use of company's property.....	402,043.52
Profits on real estate sold.....	62,935.58
	<hr/>
Total income.....	\$27,160,804.17
Net or ledger assets Dec. 31, 1899.....	121,264,990.72
	<hr/>
Total	\$148,425,794.89

DISBURSEMENTS.

Cash paid for losses and additions.....	\$4,431,953.89
Cash paid for matured endowments and additions.....	963,393.00
Claims on installment policies.....	53,251.74
	<hr/>
Net amount paid for losses and endowments.....	\$5,448,598.63
Cash paid to annuitants.....	12,860.46
Premium notes or loans voided by lapse.....	586.35
Cash dividends paid policy-holders.....	1,137,158.34
Cash dividends applied to pay running premiums.....	1,556,801.09
Cash dividends applied to purchase paid-up additions and annuities	535,371.04
Surrender values paid in cash.....	1,163,410.41
Surrender values applied to pay running premiums.....	437.15
(Total paid policy-holders, \$9,855,223.47.)	
Commissions to agents.....	2,548,329.67
Medical examiners' fees.....	147,476.00
Salaries of officers and office employees.....	413,064.27
Taxes and fees.....	675,697.75
Rent	35,800.00
Furniture and fixtures, \$1,788.48; legal expenses, \$33,328.24	35,116.72
Advertising, printing, and postage.....	117,118.95
Real estate expenses.....	244,813.12
Losses on sales of real estate.....	12,055.37
All other items.....	238,719.14
	<hr/>
Total disbursements during the year.....	\$14,323,414.46
	<hr/>
Balance Dec. 31, 1900.....	\$134,102,380.43
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$4,608,521.64
Loans on mortgages of real estate (first liens).....	72,484,397.47
Loans on company's policies as collateral.....	7,176,615.00
Premium notes, loans, or liens on policies in force....	285,648.93
Book value of stocks and bonds.....	45,697,482.02
Cash in company's office.....	193,769.97
Cash deposited in banks.....	3,696,667.63
Agents' ledger balances.....	6,077.72
Total net or ledger assets, as per balance.....	\$134,149,180.38
Deduct agents' credit balances.....	46,799.95
Total net or ledger assets.....	\$134,102,380.43

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$958,611.08
Bonds	762,761.96
Premium notes, loans, or liens.....	8,517.47
Other assets.....	245,580.34
Rents due and accrued.....	31,373.83
Market value of stocks and bonds over book value.....	1,731,245.39

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....		\$432,325.00
Deferred premiums on policies in force.....	\$167,842.00	1,283,400.00
Total	\$167,842.00	\$1,715,725.00
Deduct cost of collection.....	73,682.64	132,110.83
	<u>\$94,159.36</u>	<u>\$1,583,614.17</u>

Net amount of uncollected and deferred premiums 1,677,773.53

Total assets as per books of the company..... \$139,518,244.03

ITEMS NOT ADMITTED.

Agents' balances	\$6,077.72
Total admitted assets.....	\$139,512,166.31

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$108,932,086.00
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Death losses due and unpaid.....	\$44,537.95
Matured endowments due and unpaid.....	56,218.00
Death losses in process of adjustment.....	187,254.90
Death losses and other-policy claims resisted.....	76,848.83
Death losses reported, no proofs received.....	179,262.33
Due and unpaid on annuity claims.....	500.00
Total policy claims.....	\$544,622.01
Unpaid dividends of surplus due policy-holders.....	213,993.49
Premiums paid in advance.....	5,500.00
Due and accrued for bills, fees, etc.....	65,569.83
Present value of unpaid installments.....	304,587.34
Special reserve.....	518,809.00
Surplus held to meet tontine and semi-tontine contracts	23,360,346.00
Liabilities as to policy-holders.....	\$133,945,513.67
Surplus as regards policy-holders.....	5,566,652.64
Gross liabilities.....	\$139,512,166.31

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	149,603	\$348,141,000.00
Endowment policies.....	53,634	120,978,530.00
All other policies.....	5,341	17,974,806.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	13,385	33,810,357.00
Endowment policies.....	9,053	20,989,001.00
All other policies.....	2,363	6,693,898.00

OLD POLICIES REVIVED.

Whole life policies.....	302	638,764.00
Endowment policies.....	225	422,561.00
All other policies.....	46	132,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	145	.....
Endowment policies.....	83	.....

ADDITIONS BY DIVIDENDS.

Whole life policies.....	.....	600,217.00
Endowment policies.....	.....	358,860.00
All other policies.....	.....	1,699,656.00

Total number and amount.....	234,180	\$552,440,150.00
Deduct policies ceased to be in force.....	9,433	22,792,860.00

Total in force Dec. 31, 1900.....	224,747	\$529,647,290.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	157,804	\$370,885,554.00
Endowment policies in force.....	60,246	136,905,920.00
All other policies in force.....	6,697	21,855,816.00
Total number and amount....	<u>224,747</u>	<u>\$529,647,290.00</u>

TERMINATED AS FOLLOWS:

By death.....	1,845	\$4,700,636.00
maturity	445	975,673.00
expiry	69	1,875,652.00
surrender	2,108	3,513,957.00
lapse	4,876	9,609,483.00
change and decrease.....	90	2,117,459.00
Total	<u>9,433</u>	<u>\$22,792,860.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	1,070	\$1,904,624.00
Policies issued during year.....	166	276,500.00
Total	1,236	\$2,181,124.00
Deduct policies ceased to be in force.....	93	173,111.00
In force in New Hampshire Dec. 31, 1900....	<u>1,143</u>	<u>\$2,008,013.00</u>
Losses and claims incurred and paid during 1900	7	\$7,830.00
Premiums collected or secured without deductions.....		<u>\$80,363.82</u>

PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

HARRY F. WEST, *President.*HENRY C. BROWN, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$1,328,473.15
Received for renewal premiums.....	5,799,615.09
Single premiums without deductions for commissions..	35,810.90
Dividends applied to pay running premiums.....	690,136.36

Dividends applied to purchase paid-up additions and annuities	\$216,914.14
Surrender values applied to pay running premiums....	54,602.18
Surrender values applied to purchase paid-up insurance and annuities	143,850.00
Received for annuities.....	552,136.83
	<hr/>
Total premium income.....	\$8,821,538.65
Cash received for interest on:	
Mortgage loans.....	787,828.84
Bonds owned and dividends on stock.....	621,436.41
Premium notes, loans, or liens.....	433,607.51
Other debts due the company.....	15,980.05
Rents for use of company's property.....	193,949.86
Profits on sales of real estate and securities sold.....	59,623.63
From other sources.....	2,016.55
	<hr/>
Total income.....	\$10,935,981.50
Net or ledger assets Dec. 31, 1899.....	37,696,340.07
	<hr/>
Total	\$48,632,321.57

DISBURSEMENTS.

Cash paid for losses and additions.....	\$2,181,971.19
Cash paid for matured endowments and additions....	516,306.00
Claims on installment policies.....	107,111.00
	<hr/>
Net amount paid for losses and endowments.....	\$2,805,388.19
Cash paid to annuitants.....	111,317.06
Premium notes voided by lapse.....	37,104.37
Cash dividends applied to pay running premiums.....	690,136.36
Cash dividends applied to purchase paid-up additions and annuities	216,914.14
Surrender values paid in cash.....	492,729.46
Surrender values applied to pay running premiums....	54,602.18
Surrender values applied to purchase paid-up insurance and annuities	143,850.00
(Total paid policy-holders, \$4,552,041.76.)	
Commissions to agents.....	1,103,203.73
Salaries and traveling expenses of agents.....	86,712.46
Medical examiners' fees.....	91,932.92
Salaries of officers and office employees.....	170,957.21
Taxes and fees.....	396,818.28
Rent	41,299.52
Commuting commissions	5,073.74
Furniture and fixtures, \$4,739.44; legal expenses, \$17,291.36	22,030.80
Advertising, printing, and postage.....	68,730.53

Real estate expenses.....	\$116,264.17
All other items.....	52,658.37
	<hr/>
Total disbursements during the year.....	\$6,707,723.49
	<hr/>
Balance Dec. 31, 1900.....	\$41,924,598.08
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$2,611,747.49
Loans on mortgages of real estate (first liens).....	15,882,579.23
Loans on collateral securities.....	4,402,748.03
Loans on company's policies as collateral.....	3,341,332.00
Premium notes, loans, or liens on policies in force.....	1,069,003.34
Book value of stocks and bonds.....	13,580,864.60
Cash in company's office.....	5,774.63
Cash deposited in banks.....	772,000.00
Bills receivable.....	150,142.55
Agents' ledger balances.....	5,565.89
All other items.....	108,107.22
	<hr/>
Total net or ledger assets, as per balance.....	\$41,929,864.98
Deduct agents' credit balances.....	5,266.90
	<hr/>
Total net or ledger assets.....	\$41,924,598.08

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$284,272.63
Stocks and bonds.....	98,241.10
Collateral loans	7,841.86
Other assets.....	3,000.00
Rents due and accrued.....	10,268.12
Market value of stocks and bonds over book value.....	541,880.40

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$292,542.29	\$355,147.17
Deferred premiums on policies in force.....	107,104.35	536,595.38
Total	\$399,646.64	\$891,742.55
Deduct cost of collection.....	215,009.89	48,332.45
	<hr/>	<hr/>
	\$184,636.75	\$843,410.10
	<hr/>	<hr/>

Net amount of uncollected and deferred premiums 1,028,046.85

Total assets as per books of the company..... \$43,958,149.09

ITEMS NOT ADMITTED.

Agents' balances.....	\$3,184.67	
Bills receivable	26,051.81	
Furniture and fixtures.....	3,900.00	
Commuted commissions.....	14,029.82	
Total items not admitted.....		\$47,166.30
Total admitted assets.....		\$43,850,982.79

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$37,086,592.00	
Deduct net value of reinsured risks.....	52,108.00	
Net reinsurance reserve.....		\$37,034,484.00
Death losses in process of adjustment.....		182,406.76
Unpaid dividends of surplus due policy-holders.....		65,393.36
Premiums paid in advance.....		36,565.10
Present value of unpaid installments.....		343,259.00
Trust deposits		12,778.00
Scrip outstanding		8,580.00
Special reserve		469,041.00
Liabilities as to policy-holders.....		\$38,152,507.22
Surplus as regards policy-holders.....		5,698,475.57
Gross liabilities.....		\$43,850,982.79

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	47,058	\$117,563,845.00
Endowment policies.....	20,812	46,513,963.00
All other policies.....	6,397	19,563,083.00
Reversionary additions.....		1,887,855.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	10,231	24,548,627.00
Endowment policies.....	4,660	10,943,577.00
All other policies.....	3,352	11,267,839.00
Reversionary additions.....		114,161.00

OLD POLICIES REVIVED.

Whole life policies.....	292	533,688.00
Endowment policies.....	152	167,672.00
All other policies.....	626	1,607,056.00
Reversionary additions.....		446.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	66	133,915.00
Endowment policies.....	22	37,022.00
All other policies.....	5	537,131.00
		<hr/>
Total number and amount.....	93,673	\$235,419,880.00
Deduct policies ceased to be in force.....	9,304	25,019,134.00
		<hr/>
Total in force Dec. 31, 1900.....	84,369	\$210,400,746.00
		<hr/> <hr/>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	52,750	\$130,554,235.00
Endowment policies in force.....	23,226	51,911,080.00
All other policies in force.....	8,393	26,892,645.00
Reversionary additions in force.....	.....	1,042,786.00
Total number and amount....	<u>84,369</u>	<u>\$210,400,746.00</u>

TERMINATED AS FOLLOWS:

By death.....	757	\$2,081,925.00
maturity	228	481,957.00
expiry	292	777,176.00
surrender	1,229	2,885,517.00
lapse	3,953	8,771,758.00
change and decrease.....	101	1,535,957.00
Not taken.....	2,744	8,484,844.00
		<hr/>
Total	9,304	\$25,019,134.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	266	\$600,750.00
Policies issued during year.....	17	51,500.00
		<hr/>
Total	283	\$652,250.00
Deduct policies ceased to be in force.....	33	74,250.00
		<hr/>
In force in New Hampshire Dec. 31, 1900....	250	\$578,000.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31, 1899.....	1	\$1,000.00
Losses incurred during 1900.....	2	1,450.00
		<hr/>
Total	3	\$2,450.00
		<hr/> <hr/>
Losses and claims paid during 1900.....	3	\$2,450.00
		<hr/> <hr/>
Premiums collected or secured without deductions:		
Cash, \$23,691.86; notes or credits, \$217.00.....		\$23,908.86
		<hr/> <hr/>

PHENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JONATHAN B. BUNCE, *President*.CHARLES H. LAWRENCE, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$583,712.76
Received for renewal premiums.....	1,626,919.58
Dividends applied to pay running premiums.....	186,840.66
Dividends applied to purchase paid-up additions and annuities	53,254.20
Surrender values applied to pay running premiums....	4,460.05
Surrender values applied to purchase paid-up insurance and annuities	57,604.00
Received for annuities.....	29,301.55
	<hr/>
Total premium income.....	\$2,542,092.80
Cash received for interest on:	
Mortgage loans.....	358,182.41
Bonds owned and dividends on stock.....	171,437.56
Premium notes, loans, or liens.....	52,058.34
Other debts due the company.....	9,889.89
Discount on claims in advance.....	184.84
Rents for use of company's property.....	52,667.34
Profits on real estate sold.....	14,720.18
From other sources.....	2,979.45
	<hr/>
Total income.....	\$3,204,212.81
Net or ledger assets Dec. 31, 1899.....	11,810,069.50
	<hr/>
Total	\$15,014,282.31

DISBURSEMENTS.

Cash paid for losses and additions.....	\$868,431.97
Cash paid for matured endowments and additions.....	116,965.00
Claims on installment policies.....	3,766.67
	<hr/>
Net amount paid for losses and endowments.....	\$989,163.64
Cash paid to annuitants.....	6,825.73
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	5,173.60
Cash dividends paid policy-holders.....	4,285.81
Cash dividends applied to pay running premiums.....	186,840.66

Cash dividends applied to purchase paid-up additions and annuities	\$53,254.20
Surrender values paid in cash.....	150,368.34
Surrender values applied to pay running premiums....	4,460.05
Surrender values applied to purchase paid-up insurance and annuities	57,604.00
(Total paid policy-holders, \$1,457,976.03.)	
Commissions to agents.....	403,895.62
Salaries and traveling expenses of agents.....	63,316.98
Medical examiners' fees.....	52,692.00
Salaries of officers and office employees.....	78,431.63
Taxes and fees.....	86,491.62
Rent	25,954.70
Commuting commissions.....	380.00
Furniture and fixtures, \$3,422.96; legal expenses, \$2,017.46	5,440.42
Advertising, printing, and postage.....	45,539.03
Real estate expenses.....	20,409.69
Profit and loss account.....	2,196.59
All other items.....	18,738.44
	<hr/>
Total disbursements during the year.....	\$2,261,462.75
	<hr/>
Balance Dec. 31, 1900.....	\$12,752,819.56
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$1,017,625.19
Loans on mortgages of real estate (first liens).....	6,780,531.98
Loans on collateral securities.....	1,000.00
Loans on company's policies as collateral.....	534,457.00
Premium notes, loans, or liens on policies in force.....	303,416.57
Book value of stocks and bonds.....	3,693,239.27
Cash in company's office.....	358.42
Cash deposited in banks.....	422,191.13
	<hr/>
Total net or ledger assets, as per balance.....	\$12,752,819.56

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$137,898.44
Premium notes, loans, or liens.....	4,406.28
Market value of stocks and bonds over book value.....	157,705.97

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force.....	\$56,719.13	\$70,586.21	
Deferred premiums on policies in force....	30,816.40	135,172.05	
Total	<u>\$87,535.53</u>	<u>\$205,758.26</u>	
Deduct cost of collection.....	50,770.61	12,345.50	
	<u>\$36,764.92</u>	<u>\$193,412.76</u>	
Net amount of uncollected and deferred premiums..			\$230,177.68
Total assets as per books of the company.....			<u>\$13,283,007.93</u>

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$12,551,800.00	
Deduct net value of reinsured risks.....	39,761.00	
Net reinsurance reserve.....		\$12,512,039.00
Death losses in process of adjustment.....	\$19,275.00	
Death losses reported, no proofs received.....	15,318.00	
Total policy claims.....		34,593.00
Premiums paid in advance.....		8,707.00
Present value of unpaid installments.....		27,457.00
Special policy reserve.....		132,427.00
Liabilities as to policy-holders.....		\$12,715,223.00
Surplus as regards policy-holders.....		567,784.93
Gross liabilities.....		<u>\$13,283,007.93</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	20,638	\$35,299,979.00
Endowment policies.....	12,165	18,053,038.00
All other policies.....	2,709	4,225,317.00
Reversionary additions.....	.....	409,828.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	5,150	8,835,440.00
Endowment policies.....	3,500	5,543,266.00
All other policies.....	235	442,230.00
Reversionary additions .....	.....	103,219.00

OLD POLICIES REVIVED.

Whole life policies.....	35	\$59,500.00
Endowment policies.....	16	22,150.00
All other policies.....	16	20,000.00
Reversionary additions.....		160.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		11,570.00
Endowment policies.....		8,992.00
Reversionary additions.....		336.00

OLD POLICIES TRANSFERRED.

Whole life policies.....	109	255,632.00
Endowment policies.....	107	180,500.00
All other policies.....	164	254,187.00
Total number and amount.....	44,844	\$73,725,344.00
Deduct policies ceased to be in force.....	5,835	9,923,205.00
Total in force Dec. 31, 1900.....	39,009	\$63,802,139.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	22,525	\$38,479,700.00
Endowment policies in force.....	13,937	20,840,359.00
All other policies in force.....	2,547	3,992,473.00
Reversionary additions in force....	.....	489,607.00
Total number and amount...	39,009	\$63,802,139.00

TERMINATED AS FOLLOWS:

By death.....	552	\$881,517.00
maturity	88	116,964.00
expiry	80	137,500.00
surrender	498	879,340.00
lapse	2,286	3,644,690.00
change and decrease.....	.....	120,552.00
transfer	380	690,319.00
Not taken.....	1,951	3,452,323.00
Total	5,835	\$9,923,205.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	694	\$719,456.00
Policies issued during year.....	61	83,792.00
Total	755	\$803,248.00

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Deduct policies ceased to be in force.....	69	\$101,494.00
In force in New Hampshire Dec. 31, 1900....	686	\$701,754.00
Losses and claims unpaid Dec. 31, 1899.....	1	\$5,000.00
Losses incurred during 1900.....	19	29,358.00
Total	20	\$34,358.00
Losses and claims paid during 1900.....	20	\$34,358.00
Premiums collected or secured without deductions:		
Cash, \$24,167.09; dividends, \$2,540.02.....		\$26,707.11

PROVIDENT LIFE AND TRUST COMPANY.

PHILADELPHIA, PA.

Incorporated March 22, 1865. Commenced business June, 1865.

SAMUEL R. SHIPLEY, *President.*C. WALTER BORTON, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

INCOME.

Received for premiums on new policies.....	\$532,618.44
Received for renewal premiums.....	3,962,407.04
Dividends applied to pay running premiums.....	530,081.37
Dividends applied to purchase paid-up additions and annuities	105,549.50
Surrender values applied to purchase paid-up insurance and annuities	95,947.00
Received for annuities.....	67,544.88
Total premium income.....	\$5,294,148.23
Cash received for interest on:	
Mortgage loans.....	562,037.47
Bonds owned and dividends on stock.....	655,116.93
Premium notes, loans, or liens.....	426,526.83
Discount on claims paid in advance.....	52,056.70
Rents for use of company's property.....	52,326.27
Profits on sales of real estate and securities.....	199,891.86
Total income.....	\$7,242,104.29
Net or ledger assets Dec. 31, 1899.....	37,810,944.20
Total	\$45,053,048.49

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,161,287.02
Cash paid for matured endowments and additions....	1,141,775.00
Claims on installment policies.....	<u>23,413.01</u>
Net amount paid for losses and endowments.....	\$2,326,475.03
Cash paid to annuitants.....	66,826.88
Cash dividends paid policy-holders.....	65,353.16
Cash dividends applied to pay running premiums.....	530,081.37
Cash dividends applied to purchase paid-up additions and annuities	105,549.50
Surrender values paid in cash.....	283,534.47
Surrender values applied to purchase paid-up insurance and annuities	95,947.00
(Total paid policy-holders, \$3,473,767.41.)	
Commissions to agents.....	437,444.67
Salaries and traveling expenses of agents.....	42,835.67
Medical examiners' fees.....	21,281.84
Salaries of officers and office employees.....	216,962.54
Taxes and fees.....	98,285.85
Rent	18,931.76
Advertising, printing, and postage.....	42,617.01
Legal expenses, \$16,110.00; real estate expenses, \$48,985.04	65,095.04
All other items.....	<u>42,061.30</u>
Total disbursements during the year.....	\$4,459,283.09
Balance Dec. 31, 1900.....	<u>\$40,593,765.40</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$3,124,796.98
Loans on mortgages of real estate (first liens).....	10,893,573.65
Loans on collateral securities.....	5,277,125.65
Loans on company's policies as collateral.....	3,489,164.00
Premium notes, loans, or liens on policies in force.....	12,286.82
Book value of stocks and bonds.....	17,672,754.95
Cash in company's office and in banks.....	<u>124,063.35</u>
Total net or ledger assets, as per balance.....	\$40,593,765.40

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$165,529.15
Collateral loans	42,053.09
Premium notes, loans, or liens.....	43,614.55

Rents due and accrued.....		\$5,254.08
Market value of stocks and bonds over book value.....		1,389,290.55
	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$63,807.35	\$212,503.28
Deferred premiums on policies in force....	67,876.74	606,585.95
Total	\$131,684.09	\$819,089.23
Deduct cost of collection.....	52,673.64	61,431.69
	\$79,010.45	\$757,657.54
Net amount of uncollected and deferred premiums....		\$836,667.99
Deduction to reduce net premlums to 81 per cent of gross.....		66,540.60
		770,126.39
Total assets as per books of the company.....		\$43,009,633.21

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$35,913,217.00
Death losses due and unpaid.....	\$26,837.27	
Matured endowments due and unpaid.....	18,987.00	
Death losses in process of adjustment.....	16,500.00	
Death losses and other policy claims resisted.....	8,435.30	
Death losses reported, no proofs received.....	47,754.00	
Due and unpaid on annuity claims.....	979.00	
Total policy claims.....		119,492.57
Unpaid dividends of surplus due policy-holders.....		61,688.59
Premiums paid in advance.....		261,746.84
Due and accrued for salaries, fees, etc.....		482.81
Present value of unpaid installments.....		168,805.00
Contingent surrender values.....		204,364.00
Liabilities as to policy-holders.....		\$36,729,796.81
Paid-up capital.....	\$1,000,000.00	
Surplus over capital.....	5,279,836.40	
Surplus as regards policy-holders.....		6,279,836.40
Gross liabilities		\$43,009,633.21

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$12,996.04	
Premium notes, loans, or liens received during year..	1,329.65	
Total		\$14,325.69

Deductions during the year, as follows: Notes, loans, or
liens used in:

Payment of dividends to policy-holders.....	\$1,428.84	
Redeemed by maker in cash.....	610.03	
Total reduction		\$2,038.87
Balance of note assets Dec. 31, 1900.....		<u>\$12,286.82</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	4,114	\$14,088,195.00
Endowment policies.....	34,608	96,565,431.00
All other policies.....	4,296	16,825,441.00
Reversionary additions.....	.....	1,261,397.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	546	1,490,140.00
Endowment policies.....	3,969	8,681,605.00
All other policies.....	844	2,809,952.00
Reversionary additions.....	.....	163,584.00

OLD POLICIES REVIVED.

Whole life policies.....	13	32,446.00
Endowment policies.....	126	404,234.00
All other policies.....	25	83,848.00
Reversionary additions.....	.....	1,054.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	25	59,344.00
Endowment policies.....	110	383,156.00
All other policies.....	8	19,533.00

Total number and amount.....	48,684	\$142,869,360.00
Deduct policies ceased to be in force.....	2,844	8,668,036.00

Total in force Dec. 31, 1900.....	<u>45,840</u>	<u>\$134,201,324.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	4,431	\$14,950,664.00
Endowment policies in force.....	36,830	100,437,390.00
All other policies in force.....	4,579	17,487,643.00
Reversionary additions in force....	.....	1,325,627.00
Total number and amount.....	<u>45,840</u>	<u>\$134,201,324.00</u>

TERMINATED AS FOLLOWS:

By death.....	376	\$1,252,659.00
maturity	360	1,150,037.00
expiry .....	.....	800.00
surrender	585	1,779,102.00
lapse	1,266	3,518,657.00
change and decrease.....	143	694,690.00
Not taken.....	114	272,091.00
Total	<u>2,844</u>	<u>\$8,668,036.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	87	\$153,188.00
Policies issued during year.....	52	66,500.00
Total	<u>139</u>	<u>\$219,688.00</u>
Deduct policies ceased to be in force.....	6	8,000.00
In force in New Hampshire Dec. 31, 1900....	<u>133</u>	<u>\$211,688.00</u>
Premiums collected or secured without deductions.....		<u>\$6,623.22</u>

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated February 25, 1875. Commenced business August 10, 1875.

EDWARD W. SCOTT, *President*.

WILLIAM E. STEVENS, *Secretary*.

CASH CAPITAL, \$100,000.00.

INCOME.

Received for premiums on new policies.....	\$735,661.11
Received for renewal premiums.....	2,566,203.08
Dividends applied to pay running premiums.....	104,185.38
Surrender values applied to purchase paid-up insurance and annuities.....	22,188.29
Received for annuities.....	1,300.00
Total	<u>\$3,429,537.86</u>
Deduct amount paid for reinsurance.....	8,479.27
Total premium income.....	<u>\$3,421,058.59</u>

Cash received for interest on:

Mortgage loans	\$16,169.29
Bonds owned and dividends on stock.....	32,909.01
Premium notes, loans, or liens.....	32,044.89
Other debts due the company.....	8,583.18
Rents for use of company's property.....	25,236.98
Profits on securities sold.....	9,437.08
Premiums restored by revival of policies.....	3,781.80
Reinsurances	108.78
From other sources.....	22,558.37
	<hr/>
Total income.....	\$3,571,887.97
Net or ledger assets Dec. 31, 1899.....	2,614,117.23
	<hr/>
Total	\$6,186,005.20

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,321,005.18
Cash paid for matured endowments and additions....	269.83
Claims on installment policies.....	1,250.00
	<hr/>
Gross amount paid for losses and endowments..	\$1,322,525.01
Received for losses or claims on policies reinsured....	10,000.00
	<hr/>
Net amount paid for losses and endowments.....	\$1,312,525.01
Cash paid to annuitants.....	1,644.40
Premium notes or loans used in purchase of surrendered policies and voided by lapse.....	92,853.52
Cash dividends paid policy-holders.....	17,123.15
Cash dividends applied to pay running premiums.....	104,185.38
Surrender values paid in cash.....	70,037.78
Surrender values applied to purchase paid-up insurance and annuities	22,188.29
(Total paid policy-holders, \$1,620,557.53.)	
Cash paid stockholders for interest or dividends.....	6,977.60
Commissions to agents.....	490,108.98
Salaries and traveling expenses of agents.....	122,439.15
Medical examiners' fees.....	86,992.22
Salaries of officers and office employees.....	185,731.74
Taxes and fees.....	49,856.76
Rent	44,976.57
Commuting commissions	97,238.34
Furniture and fixtures, \$5,188.16; legal expenses, \$26,007.22	31,195.38
Advertising, printing, and postage.....	60,811.28
Real estate expenses.....	8,915.09
All other items.....	75,125.92
	<hr/>
Total disbursements during the year.....	\$2,880,926.56
Balance Dec. 31, 1900.....	\$3,305,078.64
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$458,435.22
Loans on mortgages of real estate (first liens).....	423,200.00
Loans on collateral securities.....	20,705.13
Loans on company's policies as collateral.....	255,855.47
Premium notes, loans, or liens on policies in force.....	719,525.60
Book value of stocks and bonds.....	773,949.80
Cash in company's office.....	28,708.08
Cash deposited in banks.....	439,820.10
Bills receivable.....	2,264.42
Agents' ledger balances.....	132,949.23
Loans to agents secured by bonds.....	50,000.00
	<hr/>
Total net or ledger assets, as per balance.....	\$3,305,413.05
Deduct agents' credit balances.....	334.41
	<hr/>
Total net or ledger assets.....	\$3,305,078.64

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$7,789.06
Stocks and bonds.....	10,978.84
Collateral loans	234.50
Premium notes, loans, or liens.....	27,626.94
Other assets.....	12,270.15
Rents due and accrued.....	4,631.22
Market value of real estate over book value.....	8,722.39
Market value of stocks and bonds over book value.....	63,540.73

	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$174,930.00	\$267,176.00
Deferred premiums on policies in force....	25,351.00	233,827.00
	<hr/>	<hr/>
Total	\$200,281.00	\$501,003.00
Deduct cost of collection.....	100,141.00	25,050.00
	<hr/>	<hr/>
	\$100,141.00	\$475,953.00

Net amount of uncollected and deferred premiums	576,093.00
Revenue stamps on hand.....	8,369.62
	<hr/>
Total assets as per books of the company.....	\$4,025,335.09

ITEMS NOT ADMITTED.

Agents' balances.....	\$132,949.23	
Bills receivable	2,264.42	
Total items not admitted.....		\$135,213.65
Total admitted assets.....		\$3,890,121.44

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$3,241,109.00	
Deduct net value of reinsured risks.....	4,549.00	
Net reinsurance reserve.....		\$3,236,560.00
Death losses in process of adjustment.....	\$60,000.00	
Death losses and other policy claims resisted.....	50,500.00	
Death losses reported, no proofs received.....	53,860.00	
Total policy claims.....		164,360.00
Premiums paid in advance.....		5,398.00
Present value of unpaid installments.....		9,134.10
Contingent surrender values.....		1,783.61
Premiums in excess of net value of policies.....		6,326.90
All other liabilities.....		500.00
Liabilities as to policy-holders.....		\$3,424,062.61
Paid-up capital.....	\$100,000.00	
Surplus over capital.....	366,058.83	
Surplus as regards policy-holders.....		466,058.83
Gross liabilities		\$3,890,121.44

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$241,116.06	
Premium notes, loans, or liens received during year..	694,111.12	
Total		\$935,228.18
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$1,876.85	
Purchase of surrendered policies and voided by lapse..	27,071.89	
Payment of dividends to policy-holders.....	92,853.52	
Redeemed by maker in cash.....	93,900.32	
Total reduction.....		215,702.58
Balance of note assets Dec. 31, 1900.....		\$719,525.60

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	4,831	\$14,022,261.00
Endowment policies.....	845	1,665,358.00
All other policies.....	27,013	91,352,481.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4	22,126.00
Endowment policies.....	2	3,000.00
All other policies.....	9,517	32,975,100.00

OLD POLICIES REVIVED.

Whole life policies.....	32	110,000.00
Endowment policies.....	7	7,000.00
All other policies.....	99	340,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	1,821	4,923,656.00
Endowment policies.....	296	694,661.00
All other policies.....	61	134,382.00

Total number and amount.....	44,528	\$146,250,525.00
Deduct policies ceased to be in force.....	11,817	43,364,397.00

Total in force Dec. 31, 1900.....	<u>32,711</u>	<u>\$102,886,128.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	5,567	\$14,527,655.00
Endowment policies in force.....	1,090	2,256,269.00
All other policies in force.....	26,054	86,102,204.00
Total number and amount....	<u>32,711</u>	<u>\$102,886,128.00</u>

TERMINATED AS FOLLOWS:

By death.....	396	\$1,334,804.00
maturity	1	250.00
expiry	5,892	23,813,279.00
surrender	104	358,678.00
lapse	1,346	4,930,169.00
change and decrease.....	2,101	6,558,940.00
Not taken.....	1,977	6,368,277.00
Total	<u>11,817</u>	<u>\$43,364,397.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	263	\$370,626.00
Policies issued during year.....	79	118,717.00
		<hr/>
Total	342	\$489,343.00
Deduct policies ceased to be in force.....	37	43,500.00
		<hr/>
In force in New Hampshire Dec. 31, 1900....	305	\$445,843.00
		<hr/>
Losses and claims unpaid Dec. 31, 1899.....	1	\$1,000.00
Losses and claims paid during 1900.....	1	1,000.00
		<hr/>
Premiums collected or secured without deductions.....		\$12,822.64
		<hr/>

PRUDENTIAL INSURANCE COMPANY OF
AMERICA.

NEWARK, N. J.

Incorporated 1873. Commenced business 1876.

JOHN F. DRYDEN, *President.*FORREST F. DRYDEN, *Secretary.*

CASH CAPITAL, \$2,000,000.00.

INCOME.

Received for premiums on new policies.....	\$5,347,208.32
Received for renewal premiums.....	16,895,763.34
Dividends applied to pay running premiums.....	8,124.71
Dividends applied to purchase paid-up additions and annuities	9,823.21
Surrender values applied to pay running premiums....	1,756.01
Surrender values applied to purchase paid-up insurance and annuities	409,042.32
Received for annuities.....	128,975.83
	<hr/>
Total	\$22,800,693.74
Deduct amount paid for reinsurance.....	52,868.03
	<hr/>
Total premium income.....	\$22,747,825.71
Cash received for interest on:	
Mortgage loans.....	572,899.71
Bonds owned and dividends on stock.....	619,270.16

Premium notes, loans, or liens.....	\$40,476.41
Other debts due the company.....	11,579.81
Rents for use of company's property.....	310,174.47
Profits on sales of real estate and securities.....	4,156.28
Premiums restored by revival of policies.....	5,226.28
From other sources.....	11.00
	<hr/>
Total income.....	\$24,311,619.83
Net or ledger assets Dec. 31, 1899.....	32,467,265.15
	<hr/>
Total	\$36,778,884.98

DISBURSEMENTS.

Cash paid for losses and additions.....	\$6,206,817.71
Cash paid for matured endowments and additions....	19,008.00
Claims on installment policies.....	600.00
	<hr/>
Net amount paid for losses and endowments.....	\$6,226,425.71
Cash paid to annuitants.....	17,725.10
Premium notes voided by lapse.....	5,607.58
Cash dividends paid policy-holders.....	466,331.59
Cash dividends applied to pay running premiums.....	8,124.71
Cash dividends applied to purchase paid-up additions and annuities	9,823.21
Surrender values paid in cash.....	60,843.49
Surrender values applied to pay running premiums....	1,756.01
Surrender values applied to purchase paid-up insurance and annuities.....	409,042.32
(Total paid policy-holders, \$7,205,679.72.)	
Cash paid stockholders for interest or dividends.....	200,000.00
Commissions to agents.....	5,131,929.97
Salaries and traveling expenses of agents.....	2,638,514.86
Medical examiners' fees.....	459,390.72
Salaries of officers and office employees.....	920,692.94
Taxes and fees.....	529,587.45
Rent	253,873.67
Furniture and fixtures, \$56,730.16; legal expenses, \$25,221.30	81,951.46
Advertising, printing, and postage.....	497,694.07
Real estate expenses.....	146,090.93
Losses on sales of real estate and securities.....	43,840.04
All other items.....	73,535.40
	<hr/>
Total disbursements during the year.....	\$18,182,781.23
	<hr/>
Balance Dec. 31, 1900.....	\$38,596,103.75
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$7,245,338.61
Loans on mortgages of real estate (first liens).....	11,377,631.07
Loans on collateral securities.....	807,900.00
Loans on company's policies as collateral.....	399,455.02
Premium notes, loans, or liens on policies in force.....	72,436.61
Cost values of stocks and bonds.....	16,159,232.10
Cash in company's office.....	349,664.11
Cash deposited in banks.....	2,184,446.23
Total net or ledger assets, as per balance.....	\$38,596,103.75

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$193,004.01
Stocks and bonds.....	109,038.67
Collateral loans.....	9,454.37
Premium notes, loans, or liens.....	926.94
Rents due and accrued.....	20,583.22
Market value of stocks and bonds over cost.....	665,576.75

	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$295,407.87	\$244,399.88
Deferred premiums on policies in force.....	433,764.04	785,165.80
Total	\$729,171.91	\$1,029,565.68
Deduct cost of collection.....	438,670.71	95,870.22
	<u>\$290,501.20</u>	<u>\$933,695.46</u>

Net amount of uncollected and deferred premiums	1,224,196.66
Consideration for annuities and single premiums due and unpaid.....	133,675.82
All other assets.....	88,185.30
Total assets as per books of the company.....	\$41,040,745.49

ITEMS NOT ADMITTED.

Furniture and fixtures.....	\$64,681.30
Supplies, printed matter, and stationery.....	23,504.00
Depreciation in assets to bring same to market value	352,568.26
Total items not admitted.....	\$440,753.56
Total admitted assets.....	\$40,599,991.93

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$30,932,737.00
Death losses in process of adjustment.....	\$131,469.28	
Death losses and other policy claims resisted.....	21,693.25	
Death losses reported, no proofs received.....	79,682.00	
Due and unpaid on annuity claims.....	244.72	
Total policy claims.....		233,089.25
Unpaid dividends of surplus due policy-holders.....		98,770.42
Premiums paid in advance.....		77,870.32
Due and accrued for salaries, fees, etc.....		36,383.61
Present value of unpaid installments.....		10,107.90
All other liabilities.....		9,245.51
Liabilities as to policy-holders.....		\$31,398,204.01
Paid-up capital.....	\$2,000,000.00	
Surplus over capital.....	7,201,787.92	
Surplus as regards policy-holders.....		9,201,787.92
Gross liabilities.....		\$40,599,991.93

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$64,322.42	
Premium notes, loans, or liens received during year..	33,911.37	
Total		\$98,233.79
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$638.69	
Purchase of surrendered policies and voided by lapse	15,401.35	
Payment of dividends to policy-holders.....	3,093.92	
Redeemed by maker in cash.....	6,663.22	
Total reduction.....		25,797.18
Balance of note assets Dec. 31, 1900.....		\$72,436.61

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	86,320	\$94,579,335.00
Endowment policies.....	15,166	15,759,928.00
All other policies.....	1,742	2,781,908.00
Industrial policies.....	3,406,189	389,039,257.00
Reversionary additions.....		41,058.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	44,738	\$50,316,745.00
Endowment policies.....	11,106	10,926,481.00
All other policies.....	1,540	1,907,594.00
Industrial policies.....	1,394,041	161,430,069.00
Reversionary additions.....		20,146.00

OLD POLICIES REVIVED.

Whole life policies.....	3,487	3,483,814.00
Endowment policies.....	476	455,071.00
All other policies.....	4	3,500.00
Industrial policies.....	104,170	12,723,056.00
Reversionary additions.....		179.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		189,462.00
Endowment policies.....		137,137.00
All other policies.....		10,790.00
Industrial policies.....		8,117,298.00
Total number and amount.....	5,068,979	\$751,922,828.00
Deduct policies ceased to be in force.....	1,022,024	147,692,019.00
Total in force Dec. 31, 1900.....	<u>4,046,955</u>	<u>\$604,230,809.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	112,356	\$127,234,807.00
Endowment policies in force.....	23,494	24,728,756.00
All other policies in force.....	2,483	3,610,477.00
Industrial policies in force.....	3,908,622	448,596,996.00
Reversionary additions in force....		59,773.00
Total number and amount....	<u>4,046,955</u>	<u>\$604,230,809.00</u>

TERMINATED AS FOLLOWS:

By death.....	59,471	\$6,234,311.00
maturity	22	19,054.00
expiry	403	510,401.00
surrender	30,852	7,250,152.00
lapse	928,847	133,085,867.00
change and decrease.....	2,429	592,234.00
Total	<u>1,022,024</u>	<u>\$147,692,019.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	148	\$254,695.00
Policies issued during year.....	2,823	595,667.00
Total	2,971	\$850,362.00
Deduct policies ceased to be in force.....	1,323	242,024.00
In force in New Hampshire Dec. 31, 1900..	1,648	\$608,338.00
Losses and claims incurred and paid during 1900	20	\$1,626.50
Premiums collected or secured without deductions.....		\$20,011.66

SECURITY MUTUAL LIFE INSURANCE COMPANY.

BINGHAMTON, N. Y.

Incorporated November 6, 1886. Commenced business January 3, 1887.

W. G. PHELPS, *President*.CHARLES M. TURNER, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$201,895.90
Received for renewal premiums.....	571,642.85
Dividends applied to pay running premiums.....	4,040.56
Total premium income.....	\$777,579.37
Cash received for interest on:	
Mortgage loans	16,090.32
Bonds owned and dividends on stock.....	9,386.13
Premium notes, loans, or liens.....	904.53
Other debts due the company.....	2,365.29
Rents for use of company's property.....	608.00
Profits on securities sold.....	1,100.00
From other sources.....	12,747.45
Total income.....	\$820,781.09
Net or ledger assets Dec. 31, 1899.....	790,116.52
Total	\$1,610,897.61

DISBURSEMENTS.

Cash paid for losses and additions.....	\$315,662.77
Claims on installment policies.....	17,867.99
Net amount paid for losses and endowments.....	\$333,530.76

Cash paid to annuitants.....	\$328.42
Cash dividends applied to pay running premiums.....	4,040.56
Surrender values paid in cash.....	1,387.03
(Total paid policy-holders, \$339,286.77.)	
Commissions to agents.....	140,604.08
Salaries and traveling expenses of agents.....	20,119.26
Medical examiners' fees.....	16,710.69
Salaries of officers and office employees.....	31,351.04
Taxes and fees.....	14,323.04
Rent	14,448.42
Furniture and fixtures, \$1,474.08; legal expenses, \$1,104.05	2,578.13
Advertising, printing, and postage.....	13,452.73
Real estate expenses.....	354.47
All other items.....	40,110.38
	<hr/>
Total disbursements during the year.....	\$633,339.01
	<hr/>
Balance Dec. 31, 1900.....	\$977,558.60
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$9,966.45
Loans on mortgages of real estate (first liens).....	292,975.00
Loans on collateral securities.....	19,858.72
Loans on company's policies as collateral.....	74,220.03
Cost value of bonds.....	322,050.25
Cash in company's office.....	4,460.79
Cash deposited in banks.....	153,017.64
Bills receivable.....	140.35
Agents' ledger balances.....	99,597.40
Suspense account.....	1,271.97
	<hr/>
Total net or ledger assets, as per balance.....	\$977,558.60

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$5,011.81
Stocks and bonds.....	2,742.50
Collateral loans	208.74
Premium notes, loans, or liens.....	2,071.20
Market value of stocks and bonds over cost.....	2,490.25

	<i>New Business.</i>	<i>Renewals.</i>	
Premiums due and unreported on policies in force.....	\$39,691.90	\$85,002.48	
Deferred premiums on policies in force.....	.....	24,897.77	
Total	\$39,691.90	\$109,900.25	
Deduct cost of collection.....	27,784.33	5,495.01	
	<u>\$11,907.60</u>	<u>\$104,405.24</u>	
Net amount of uncollected and deferred premiums			\$116,312.84
Total assets as per books of the company.....			<u>\$1,106,395.94</u>

ITEMS NOT ADMITTED.

Agents' balances.....	\$99,597.40	
Bills receivable	140.35	
Suspense account	1,271.97	
Total items not admitted.....		<u>\$101,009.72</u>
Total admitted assets.....		<u>\$1,005,386.22</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$187,053.00
Death losses in process of adjustment.....	\$36,500.00	
Death losses and other policy claims resisted.....	23,000.00	
Death losses reported, no proofs received.....	3,000.00	
Total policy claims.....		62,500.00
Due and accrued for salaries, fees, etc.....		19,712.42
Present value of unpaid installments.....		47,193.34
Premiums in excess of net value of policies.....		43,261.00
Liabilities as to policy-holders.....		<u>\$359,719.76</u>
Surplus as regards policy-holders.....		645,666.46
Gross liabilities.....		<u>\$1,005,386.22</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	30	\$50,254.00
Endowment policies.....	41	50,500.00
All other policies.....	14,511	29,207,129.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2	\$400.00
Endowment policies.....	228	352,500.00
All other policies.....	3,737	6,953,374.00

OLD POLICIES REVIVED.

Whole life policies.....	50	98,500.00
Endowment policies.....	10	13,500.00
All other policies.....	246	631,052.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	25,917.00
All other policies.....	.....	500.00

OLD POLICIES TRANSFERRED.

Whole life policies.....	466	828,030.00
Total number and amount.....	19,321	\$38,212,656.00
Deduct policies ceased to be in force.....	3,992	7,735,255.00
Total in force Dec. 31, 1900.....	15,329	\$30,477,401.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	180	\$367,601.00
Endowment policies in force.....	213	326,750.00
All other policies in force.....	14,936	29,783,050.00
Total number and amount....	15,329	\$30,477,401.00

TERMINATED AS FOLLOWS:

By death.....	157	\$359,980.00
surrender	25	73,500.00
lapse	3,344	6,415,745.00
change and decrease.....	.....	58,000.00
transfer	466	828,030.00
Total	3,992	\$7,735,255.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	48	\$75,500.00
Policies issued during year.....	3	13,471.00
Total	51	\$88,971.00
Deduct policies ceased to be in force.....	3	5,000.00
In force in New Hampshire Dec. 31, 1900....	48	\$83,971.00

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OF OTHER STATES.

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Losses and claims unpaid Dec. 31, 1899.....	1	\$1,000.00
Losses incurred during 1900.....	1	2,000.00
Total	<u>2</u>	<u>\$3,000.00</u>
Losses and claims paid during 1900.....	<u>2</u>	<u>\$3,000.00</u>
Premiums collected or secured without deductions.....		<u>\$2,197.36</u>

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

Incorporated March 16, 1844. Commenced business June 1, 1845.

A. G. BULLOCK, *President.*HENRY M. WITTER, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$394,144.65
Received for renewal premiums.....	2,330,358.97
Dividends applied to pay running premiums.....	304,805.92
Dividends applied to purchase paid-up additions and annuities	101,712.81
Total	<u>\$3,131,022.35</u>
Deduct amount paid for reinsurance.....	13,588.70
Total premium income.....	<u>\$3,117,433.65</u>
Cash received for interest on:	
Mortgage loans.....	118,661.22
Bonds owned and dividends on stock.....	422,196.76
Premium notes, loans, or liens.....	59,395.26
Other debts due the company.....	32,773.97
Discount on claims paid in advance.....	258.42
Rents for use of company's property.....	105,690.79
Reinsurances	1,008.10
From other sources.....	1,500.00
Total income.....	<u>\$3,858,918.17</u>
Net or ledger assets Dec. 31, 1899.....	15,011,248.41
Total	<u>\$18,870,166.58</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$788,151.28	
Cash paid for matured endowments and additions.....	214,093.12	
Claims on installment policies.....	174.00	
	<hr/>	
Gross amount paid for losses and endowments..	\$1,002,418.40	
Received for losses or claims on policies reinsured....	20,000.00	
	<hr/>	
Net amount paid for losses and endowments.....		\$982,418.40
Premium notes or loans voided by lapse.....		5,709.00
Cash dividends paid policy-holders.....		6,848.11
Cash dividends applied to pay running premiums.....		304,805.92
Cash dividends applied to purchase paid-up additions and annuities		101,712.81
Surrender values paid in cash.....		279,358.69
(Total paid policy-holders, \$1,680,852.93.)		
Commissions to agents.....		374,315.47
Salaries and traveling expenses of agents.....		44,381.25
Medical examiners' fees.....		29,259.83
Salaries of officers and office employees.....		65,233.68
Taxes and fees.....		74,140.80
Rent		32,369.12
Furniture and fixtures, \$2,603.64; legal expenses, \$2,984.47		5,588.11
Advertising, printing, and postage.....		19,287.60
Real estate expenses.....		38,846.39
All other items.....		58,263.73
		<hr/>
Total disbursements during the year.....		\$2,422,538.91
Balance Dec. 31, 1900.....		\$16,447,627.67
Deduct premium notes on policies in force for which no credit is taken.....		152,191.37
		<hr/>
		\$16,295,436.30
		<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$1,722,000.00
Loans on mortgages of real estate (first liens).....	2,887,185.79
Loans on collateral securities.....	520,460.00
Loans on company's policies as collateral.....	896,007.65
Cost value of stocks and bonds.....	9,796,222.00
Cash in company's office.....	7,495.65
Cash deposited in banks.....	466,063.21
	<hr/>
Total net or ledger assets, as per balance.....	\$16,295,436.30

OTHER ASSETS.

Interest due and accrued on:		
Mortgages		\$35,120.52
Stocks and bonds.....		135,899.83
Collateral loans		5,956.24
Premium notes, loans, or liens.....		17,489.51
Rents due and accrued.....		12,608.24
Market value of stocks and bonds over cost.....		886,415.00
	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$55,060.42	\$145,711.01
Deferred premiums on policies in force....	56,298.04	225,564.48
Total	\$111,358.46	\$371,275.49
Deduct cost of collection.....	52,349.61	25,580.88
	\$59,008.85	\$345,694.61
Net amount of uncollected and deferred premiums		404,703.46
Total assets as per books of the company.....		\$17,793,629.10

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$15,866,996.00
Death losses and other policy claims resisted.....	\$7,000.00	
Death losses reported, no proofs received	43,823.38	
Total policy claims.....		50,823.38
Present value of unpaid installments.....		1,352.52
All other liabilities.....		15,000.00
Liabilities as to policy-holders.....		\$15,934,181.90
Surplus as regards policy-holders.....		1,859,447.20
Gross liabilities		\$17,793,629.10

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$178,950.33	
Premium notes, loans, or liens received during year..	229,863.52	
Total		\$408,813.85
Deductions during the year, as follows: Notes, loans, or liens used in:		
Purchase of surrendered policies and voided by lapse	\$5,709.00	
Redeemed by maker in cash.....	250,913.48	
Total reduction.....		256,622.48
Balance of note assets Dec. 31, 1900.....		\$152,191.37

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	8,595	\$23,155,916.00
Endowment policies.....	18,063	48,454,064.00
All other policies.....	706	2,239,384.00
Reversionary additions.....	.....	1,084,365.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,683	7,006,247.00
Endowment policies.....	2,032	4,078,500.00
All other policies.....	367	1,076,631.00

OLD POLICIES REVIVED.

Whole life policies.....	4	10,000.00
Endowment policies.....	1	2,500.00
All other policies.....	1	2,000.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	11,089.00
Endowment policies.....	.....	31,612.00

OLD POLICIES TRANSFERRED.

Whole life policies.....	3	3,000.00
Endowment policies.....	5	5,000.00
All other policies.....	2	14,350.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	196,929.00
Total number and amount.....	32,462	\$87,371,587.00
Deduct policies ceased to be in force.....	2,573	6,482,490.00
Total in force Dec. 31, 1900.....	<u>29,889</u>	<u>\$80,889,097.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	10,085	\$27,083,587.00
Endowment policies in force.....	18,888	49,753,732.00
All other policies in force.....	916	2,831,280.00
Reversionary additions in force....	.....	1,220,498.00
Total number and amount....	<u>29,889</u>	<u>\$80,889,097.00</u>

TERMINATED AS FOLLOWS:

By death.....	270	\$813,717.00
maturity	67	213,856.00
expiry	5	11,000.00
surrender	696	1,395,085.00
lapse	951	1,936,495.00
change and decrease.....	40	806,006.00
transfer	10	22,350.00
Not taken.....	534	1,283,981.00
Total	<u>2,573</u>	<u>\$6,482,490.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	328	\$658,451.00
Policies issued during year.....	56	77,200.00
Total	384	\$735,651.00
Deduct policies ceased to be in force.....	23	29,983.00
In force in New Hampshire Dec. 31, 1900....	<u>361</u>	<u>\$705,668.00</u>
Losses and claims incurred and paid during 1900	<u>7</u>	<u>\$2,605.14</u>
Premiums collected or secured without deductions:		
Cash, \$22,980.75; notes or credits, \$1,890.00.....		<u>\$24,870.75</u>

 TRAVELERS INSURANCE COMPANY.

[Life Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July 1, 1866.

JAMES G. BATTERSON, *President*.JOHN E. MORRIS, *Secretary*.

 INCOME.

Received for premiums on new policies.....	\$529,665.90
Received for renewal premiums.....	2,879,003.18
Single premiums without deductions for commissions..	585.63
Surrender values applied to pay running premiums.....	397.86
Received for annuities.....	20,570.10
Total	<u>\$3,430,222.67</u>

Deduct amount paid for reinsurance.....	\$110,914.77
Total premium income.....	\$3,319,307.90
Cash received for interest on:	
Mortgage loans.....	322,873.64
Bonds owned and dividends on stock.....	483,049.67
Premium notes, loans, or liens.....	160,043.48
Other debts due the company.....	51,400.95
Discount on claims paid in advance.....	1,672.47
Rents for use of company's property.....	109,040.99
Profits on real estate sold.....	26,458.36
From other sources.....	19,209.28
Total income.....	\$4,493,056.74
Net or ledger assets Dec. 31, 1899.....	21,236,908.93
Total	\$25,729,965.67

DISBURSEMENTS.

Cash paid for losses and additions.....	\$823,177.02
Cash paid for matured endowments and additions....	362,481.87
Claims on installment policies.....	210,569.36
Gross amount paid for losses and endowments..	\$1,396,228.25
Received for losses or claims on policies reinsured....	38,440.00
Net amount paid for losses and endowments.....	\$1,357,788.25
Cash paid to annuitants.....	17,615.86
Surrender values paid in cash.....	153,863.84
Surrender values applied to pay running premiums.....	397.86
(Total paid policy-holders, \$1,529,665.81.)	
Commissions to agents.....	393,991.39
Salaries and traveling expenses of agents.....	56,165.08
Medical examiners' fees.....	31,198.14
Salaries of officers and office employees.....	90,969.32
Taxes and fees.....	90,676.18
Rent	17,686.29
Furniture and fixtures, \$447.36; legal expenses, \$6,476.60	6,923.96
Advertising, printing, and postage.....	53,858.34
Real estate expenses.....	132,898.06
Losses on sales of securities.....	24,400.75
All other items.....	16,850.96
Total disbursements during the year.....	\$2,445,284.28
Balance Dec. 31, 1900.....	\$23,284,681.39

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$1,909,891.79
Loans on mortgages of real estate (first liens).....	5,950,339.28
Loans on collateral securities.....	1,182,450.00
Loans on company's policies as collateral.....	1,586,652.00
Cost value of stocks and bonds.....	11,341,681.05
Cash in company's office.....	1,800.00
Cash deposited in banks.....	1,304,621.30
Agents' ledger balances.....	7,245.77
Total net or ledger assets, as per balance.....	<u>\$23,284,681.39</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$90,810.73
Stocks and bonds.....	125,985.12
Collateral loans	15,604.80
Market value of real estate over cost.....	161,642.72
Market value of stocks and bonds over cost.....	629,541.50

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$105,120.85	\$230,147.00
Deferred premiums on policies in force....	74,368.10	348,478.22
Total	<u>\$179,488.95</u>	<u>\$578,625.22</u>
Deduct cost of collection.....	80,770.03	34,717.51
	<u>\$98,718.92</u>	<u>\$543,907.71</u>

Net amount of uncollected and deferred premiums.. 642,626.63

Total assets as per books of the company..... \$24,950,892.89

ITEMS NOT ADMITTED.

Agents' balances	\$7,245.77
Total admitted assets.....	<u>\$24,943,647.12</u>

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$22,799,114.00
Deduct net value of reinsured risks.....	487,151.00
Net reinsurance reserve.....	<u>\$22,311,963.00</u>

Matured endowments due and unpaid.....	\$4,047.00	
Death losses in process of adjustment.....	68,776.15	
Death losses and other policy claims resisted.....	16,531.30	
Death losses reported, no proofs received.....	123,110.30	
		<hr/>
Gross policy claims.....	\$212,464.75	
Deduct amount due for reinsurance.....	10,000.00	
		<hr/>
Net policy claims.....	202,464.75	
Premiums paid in advance.....	18,744.93	
Due and accrued for salaries, fees, etc.....	25,000.00	
Present value of unpaid installments.....	1,045,536.00	
Additional reserve on all outstanding policies.....	1,118,491.00	
		<hr/>
Liabilities as to policy-holders.....	\$24,722,199.68	
Surplus as regards policy-holders.....	221,447.44	
		<hr/>
Gross liabilities	\$24,943,647.12	
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	25,744	\$67,071,239.00
Endowment policies.....	10,146	23,665,491.00
All other policies.....	3,421	9,597,824.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,881	12,204,688.00
Endowment policies.....	2,724	5,237,781.00
All other policies.....	348	1,059,108.00

OLD POLICIES REVIVED.

Whole life policies.....	43	149,989.00
Endowment policies.....	8	9,500.00
All other policies.....	2	1,000.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	19,019.00
Endowment policies.....	.....	6,522.00

OLD POLICIES TRANSFERRED.

Whole life policies.....	111	567,928.00
Endowment policies.....	48	155,246.00
All other policies.....	329	881,559.00

Total number and amount.....	47,805	\$120,626,894.00
Deduct policies ceased to be in force.....	4,659	11,607,043.00
		<hr/>
Total in force Dec. 31, 1900.....	43,146	\$109,019,851.00
		<hr/> <hr/>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	28,318	\$73,374,731.00
Endowment policies in force.....	11,679	26,553,753.00
All other policies in force.....	3,149	9,091,367.00
Total number and amount....	<u>43,146</u>	<u>\$109,019,851.00</u>

TERMINATED AS FOLLOWS:

By death.....	507	\$1,413,887.00
maturity	189	356,852.00
expiry	257	740,450.00
surrender	384	896,101.00
lapse	1,624	3,308,177.00
change and decrease.....	137	531,063.00
transfer	488	1,604,733.00
Not taken.....	1,073	2,755,780.00
Total	<u>4,659</u>	<u>\$11,607,043.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	307	\$514,783.00
Policies issued during year.....	133	239,500.00
Total	440	\$754,283.00
Deduct policies ceased to be in force.....	43	65,450.00
In force in New Hampshire Dec. 31, 1900....	<u>397</u>	<u>\$688,833.00</u>
Losses and claims incurred and paid during 1900	11	\$7,083.00
Premiums collected or secured without deductions.....		<u>\$15,721.10</u>

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President*,J. FRANK LANG, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$300,503.02
Received for renewal premiums.....	1,214,414.96

Dividends applied to pay running premiums.....	\$16,585.01
Dividends applied to purchase paid-up additions and annuities	24,675.41
Surrender values applied to pay running premiums.....	6,928.58
Surrender values applied to purchase paid-up insurance and annuities.....	13,766.77
Total	\$1,576,873.75
Deduct amount paid for reinsurance.....	1,697.50
Total premium income.....	\$1,575,176.25
Cash received for interest on:	
Mortgage loans.....	69,630.89
Bonds owned and dividends on stock.....	170,116.96
Premium notes, loans, or liens.....	43,060.05
Other debts due the company.....	5,864.38
Discount on claims paid in advance.....	1,337.41
Rents for use of company's property.....	21,273.58
Profits on securities sold.....	68,391.98
From other sources.....	5,030.51
Total income.....	\$1,959,882.01
Net or ledger assets Dec. 31, 1899.....	7,528,779.82
Total	\$9,488,661.83

DISBURSEMENTS.

Cash paid for losses and additions.....	\$613,446.00
Cash paid for matured endowments and additions....	130,797.37
Claims on installment policies.....	2,820.00
Net amount paid for losses and endowments.....	\$747,063.37
Cash paid to annuitants.....	1,311.34
Premium notes voided by lapse.....	14,535.70
Collateral loan notes voided by lapse.....	809.50
Cash dividends paid policy-holders.....	13,683.05
Cash dividends applied to pay running premiums.....	16,585.01
Cash dividends applied to purchase paid-up additions and annuities.....	24,675.41
Surrender values paid in cash.....	67,782.41
Surrender values applied to pay running premiums.....	6,928.58
Surrender values applied to purchase paid-up insurance and annuities.....	13,766.77
(Total paid policy-holders, \$907,141.14.)	
Commissions to agents.....	265,513.86
Salaries and traveling expenses of agents.....	118,863.86
Medical examiners' fees.....	34,563.25

Salaries of officers and office employees.....	\$68,154.11
Taxes and fees.....	43,220.72
Rent	20,656.12
Commuting commissions	1,462.58
Furniture and fixtures, \$2,150.90; legal expenses, \$7,262.59	9,413.49
Advertising, printing, and postage.....	31,389.26
Real estate expenses.....	7,149.47
All other items.....	19,161.73

Total disbursements during the year..... \$1,526,689.59

Balance Dec. 31, 1900..... \$7,961,972.24

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$1,184,741.98
Loans on mortgages of real estate (first liens).....	1,272,791.43
Loans on collateral securities.....	633,671.94
Loans on company's policies as collateral.....	18,519.96
Premium notes, loans, or liens on policies in force....	179,633.43
Book value of stocks and bonds.....	4,589,282.78
Cash in company's office and in banks.....	49,202.90
Bills receivable.....	13,550.99
Agents' ledger balances.....	20,576.83

Total net or ledger assets, as per balance..... \$7,961,972.24

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$29,170.49
Stocks and bonds.....	27,660.86
Collateral loans	4,483.61
Premium notes, loans, or liens.....	5,335.91
Other assets.....	1,107.78
Rents due and accrued.....	475.90
Market value of stocks and bonds over cost.....	203,660.00

	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$86,944.34	\$87,948.70
Deferred premiums on policies in force....	40,794.85	93,770.89
Total	<u>\$127,739.19</u>	<u>\$181,719.59</u>
Deduct cost of collection.....	25,547.84	36,343.92
	<u>\$102,191.35</u>	<u>\$145,375.67</u>

Net amount of uncollected and deferred premiums 274,567.02

Forborne premiums to be deducted in settlement of policy claims, included in liabilities.....	\$604.19
Total assets as per books of the company.....	\$8,482,038.00

ITEMS NOT ADMITTED.

Agents' balances.....	\$20,576.83
Bills receivable	14,012.08
Total items not admitted.....	\$34,588.91
Total admitted assets.....	\$8,447,449.09

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$7,771,135.00
Matured endowments due and unpaid.....	\$12,719.49
Death losses in process of adjustment.....	42,227.84
Death losses reported, no proofs received.....	43,780.09
Total policy claims.....	98,727.42
Unpaid dividends of surplus due policy-holders.....	4,072.51
Premiums paid in advance.....	1,038.83
Present value of unpaid installments.....	24,952.00
All other liabilities.....	1,037.00
Liabilities as to policy-holders.....	\$7,900,962.76
Surplus as regards policy-holders.....	546,486.33
Gross liabilities.....	\$8,447,449.09

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$143,143.00
Premium notes, loans, or liens received during year..	3,216.00
Total	\$146,359.00
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$14,397.00
Purchase of surrendered policies.....	157.00
Payment of dividends to policy-holders.....	3,765.00
Redeemed by maker in cash.....	489.00
Total reduction	18,808.00
Balance of note assets Dec. 31, 1900.....	\$127,551.00

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.		
	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	19,722	\$29,251,434.00
Endowment policies.....	7,017	10,982,505.00
All other policies.....	3,051	5,221,700.00
Reversionary additions.....	.....	599,180.85
NEW POLICIES ISSUED DURING THE YEAR.		
Whole life policies.....	5,895	8,128,959.00
Endowment policies.....	1,868	2,366,508.00
All other policies.....	194	449,750.00
OLD POLICIES REVIVED.		
Whole life policies.....	48	67,000.00
Endowment policies.....	9	9,500.00
All other policies.....	4	7,000.00
Reversionary additions.....	.....	215.31
OLD POLICIES CHANGED AND INCREASED.		
Whole life policies.....	23	39,500.00
Endowment policies.....	52	30,770.25
All other policies.....	2	2,000.00
Reversionary additions.....	.....	90,609.04
OLD POLICIES TRANSFERRED.		
All other policies.....	384	570,199.00
Total number and amount.....	38,269	\$57,816,830.45
Deduct policies ceased to be in force.....	5,130	7,624,977.68
Total in force Dec. 31, 1900.....	33,139	\$50,191,852.77
	<u>Number.</u>	<u>Amount.</u>
Whole life policies in force.....	22,269	\$32,557,957.00
Endowment policies in force.....	7,888	11,920,341.00
All other policies in force.....	2,982	5,070,277.00
Reversionary additions in force....	.....	643,277.77
Total number and amount....	<u>33,139</u>	<u>\$50,191,852.77</u>
TERMINATED AS FOLLOWS:		
By death.....	332	\$600,451.54
maturity.....	112	132,048.91
expiry.....	450	816,372.00
surrender.....	287	480,898.23

By lapse	2,448	\$3,076,508.15
change and decrease.....	77	211,091.85
transfer	384	570,199.00
Not taken.....	1,040	1,737,408.00
	<hr/>	<hr/>
Total	5,130	\$7,624,977.68
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	1,151	\$1,236,493.51
Policies issued during year.....	227	217,075.16
	<hr/>	<hr/>
Total	1,378	\$1,453,368.67
Deduct policies ceased to be in force.....	148	138,443.45
	<hr/>	<hr/>
In force in New Hampshire Dec. 31, 1900....	1,230	\$1,315,125.22
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, 1899.....	4	\$3,136.45
Losses incurred during 1900.....	17	21,252.09
	<hr/>	<hr/>
Total	21	\$24,388.54
	<hr/>	<hr/>
Losses and claims paid during 1900.....	19	\$22,252.09
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$45,835.49
		<hr/>

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1850. Commenced business March, 1850.

GEORGE H. BURFORD, *President*.A. WHEELWRIGHT, *Secretary*.

CASH CAPITAL, \$440,000.00.

INCOME.

Received for premiums on new policies.....	\$182,937.45
Received for renewal premiums.....	995,611.02
Dividends applied to pay running premiums.....	8,005.89
Dividends applied to purchase paid-up additions and annuities	2,944.00
Surrender values applied to purchase paid-up insurance and annuities	31,615.08
Received for annuities.....	110,636.00
	<hr/>
Total premium income.....	\$1,331,749.44

Cash received for interest on:	
Mortgage loans.....	\$250,002.47
Bonds owned and dividends on stock.....	71,135.39
Premium notes, loans, or liens.....	25,623.35
Other debts due the company.....	1,644.22
Discount on claims paid in advance.....	5,795.23
Rents for use of company's property.....	34,847.59
Profits on securities sold.....	6,919.22
From other sources.....	215.79
Total income.....	\$1,727,932.70
Net or ledger assets Dec. 31, 1899.....	7,522,734.60
Total	\$9,250,667.30

DISBURSEMENTS.

Cash paid for losses and additions.....	\$512,928.45
Cash paid for matured endowments and additions....	69,858.00
Claims on installment policies.....	24,588.34
Gross amount paid for losses and endowments...	\$607,374.79
Received for losses or claims on policies reinsured...	5,000.00
Net amount paid for losses and endowments.....	\$602,374.79
Cash paid to annuitants.....	17,922.07
Premium notes voided by lapse.....	10,931.93
Cash dividends paid policy-holders.....	77,794.43
Cash dividends applied to pay running premiums.....	8,005.89
Cash dividends applied to purchase paid-up additions and annuities	2,944.00
Surrender values paid in cash.....	122,213.63
Surrender values applied to purchase paid-up insurance and annuities	31,615.08
(Total paid policy-holders, \$873,801.82.)	
Cash paid stockholders for interest or dividends.....	30,800.00
Commissions to agents.....	184,654.67
Salaries and traveling expenses of agents.....	94,312.47
Medical examiners' fees.....	20,701.13
Salaries of officers and office employees.....	67,393.33
Taxes and fees.....	28,326.15
Rent	33,395.62
Furniture and fixtures, \$20,857.98; legal expenses, \$16,554.87	37,412.85
Advertising, printing, and postage.....	30,658.11
Real estate expenses.....	11,581.53
Losses on sales of securities.....	2,952.55
All other items.....	6,724.60
Total disbursements during the year.....	\$1,422,714.83
Balance Dec. 31, 1900.....	\$7,827,952.47

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$599,016.08
Loans on mortgages of real estate (first liens).....	4,959,430.00
Loans on collateral securities.....	9,145.58
Loans on company's policies as collateral.....	424,873.80
Premium notes, loans, or liens on policies in force.....	132,888.73
Book value of stocks and bonds.....	1,423,225.77
Cash in company's office.....	1,426.53
Cash deposited in banks.....	265,172.52
Bills receivable.....	3,610.00
Agents' ledger balances.....	9,163.46
Total net or ledger assets, as per balance.....	<u>\$7,827,952.47</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$52,156.18
Stocks and bonds.....	18,195.04
Collateral loans	190.06
Premium notes, loans, or liens.....	19,812.63
Other assets.....	296.31
Market value of real estate over book value.....	53,583.92
Market value of stocks and bonds over book value.....	220,273.82

	<i>New</i>	<i>Renewals.</i>
	<i>Business.</i>	
Premiums due and unreported on policies in force.....	\$61,930.58	\$99,401.19
Deferred premiums on policies in force.....	113.02	59,904.66
Total	<u>\$62,043.60</u>	<u>\$159,305.85</u>
Deduct cost of collection.....	31,021.80	9,176.53
	<u>\$31,021.80</u>	<u>\$150,129.32</u>

Net amount of uncollected and deferred premiums 181,151.12

Total assets as per books of the company..... \$8,373,611.55

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$7,660,984.00
Deduct net value of reinsured risks.....	51,723.00
Net reinsurance reserve.....	<u>\$7,609,261.00</u>
Matured endowments due and unpaid.....	\$1,427.00
Death losses in process of adjustment.....	23,393.33
Death losses and other policy claims resisted.....	5,000.00
Death losses reported, no proofs received.....	54,735.00
Total policy claims.....	<u>84,555.33</u>

Unpaid dividends of surplus due policy-holders.....		\$5,822.26
Premiums paid in advance.....		6,488.41
Due and accrued for salaries, fees, etc.....		1,658.21
Present value of unpaid installments.....		30,165.00
Contingent surrender values.....		1,272.00
All other liabilities.....		8,985.40
		<hr/>
Liabilities as to policy-holders.....		\$7,748,207.61
Paid-up capital.....	\$440,000.00	
Surplus over capital.....	185,403.94	
		<hr/>
Surplus as regards policy-holders.....		625,403.94
		<hr/>
Gross liabilities		<u>\$8,373,611.55</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1899..	\$465,228.12	
Premium notes, loans, or liens received during year..	192,910.66	
		<hr/>
Total		\$658,138.78
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$12,400.24	
Purchase of surrendered policies and voided by lapse	24,716.08	
Redeemed by maker in cash.....	63,259.93	
		<hr/>
Total reduction		100,376.25
		<hr/>
Balance of note assets Dec. 31, 1900.....		<u>\$557,762.53</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

Whole life policies.....	11,934	\$23,435,498.00
Endowment policies.....	1,947	3,749,965.00
All other policies.....	4,379	11,995,263.00
Reversionary additions.....		175,201.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,340	4,772,245.00
Endowment policies.....	620	982,990.00
All other policies.....	490	1,379,409.00

OLD POLICIES REVIVED.

Whole life policies.....	45	81,000.00
Endowment policies.....	6	20,000.00
All other policies.....	43	135,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	25	\$59,500.00
Endowment policies.....	11	22,000.00
All other policies.....	5	20,500.00
		<hr/>
Total number and amount.....	21,845	\$46,829,071.00
Deduct policies ceased to be in force.....	2,872	6,652,449.00
		<hr/>
Total in force Dec. 31, 1900.....	18,973	\$40,176,622.00
		<hr/> <hr/>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	12,713	\$24,919,533.00
Endowment policies in force.....	2,246	4,103,190.00
All other policies in force.....	4,014	10,989,797.00
Reversionary additions in force.....	.....	164,102.00
Total number and amount....	18,973	\$40,176,622.00
		<hr/> <hr/>

TERMINATED AS FOLLOWS:

By death.....	286	\$579,174.00
maturity	40	65,621.00
expiry	348	915,800.00
surrender	205	547,438.00
lapse	1,378	3,188,341.00
change and decrease.....	38	179,500.00
Not taken.....	577	1,176,575.00
		<hr/>
Total	2,872	\$6,652,449.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	91	\$89,870.00
Policies issued during year.....	7	12,000.00
		<hr/>
Total	98	\$101,870.00
Deduct policies ceased to be in force.....	11	10,950.00
		<hr/>
In force in New Hampshire Dec. 31, 1900....	87	\$90,920.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31, 1899.....	1	\$5,000.00
Losses incurred during 1900.....	4	3,230.00
		<hr/>
Total	5	\$8,230.00
		<hr/> <hr/>
Losses and claims paid during 1900.....	5	\$8,230.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$1,925.51
		<hr/> <hr/>

WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated January, 1860. Commenced business February 2, 1860.

W. A. BREWER, JR., *President.*GRAHAM H. BREWER, *Secretary.*

CASH CAPITAL, \$125,000.00.

INCOME.

Received for premiums on new policies.....	\$478,858.48
Received for renewal premiums.....	1,663,119.05
Dividends applied to pay running premiums.....	75,674.37
Dividends applied to purchase paid-up additions and annuities	126,457.00
Surrender values applied to purchase paid-up insurance and annuities	84,079.77
Received for annuities.....	60,628.78
Total premium income.....	\$2,488,817.45
Cash received for interest on:	
Mortgage loans.....	385,500.12
Bonds owned and dividends on stock.....	28,053.54
Other debts due the company.....	71,506.06
Discount on claims paid in advance.....	6,921.62
Rents for use of company's property.....	277,836.12
Profits on securities sold.....	1,860.83
Total income.....	\$3,260,495.74
Net or ledger assets Dec. 31, 1899.....	15,186,653.08
Total	\$18,447,148.82

DISBURSEMENTS.

Cash paid for losses and additions.....	\$941,732.84
Cash paid for matured endowments and additions.....	554,138.28
Net amount paid for losses and endowments.....	\$1,495,871.12
Cash paid to annuitants.....	27,925.43
Return premiums	3,388.87
Cash dividends applied to pay running premiums.....	75,674.37
Cash dividends applied to purchase paid-up additions and annuities	126,457.00
Surrender values paid in cash.....	100,320.41
Surrender values applied to purchase paid-up insurance and annuities	84,079.77
(Total paid policy-holders, \$1,913,716.97.)	

Cash paid stockholders for interest or dividends.....	\$8,750.00
Commissions to agents.....	367,886.64
Salaries and traveling expenses of agents.....	141,551.81
Medical examiners' fees.....	67,389.84
Salaries of officers and office employees.....	115,723.13
Taxes and fees.....	80,958.20
Rent	76,965.90
Commuting commissions	54,310.52
Advertising, printing, and postage.....	32,202.38
Real estate expenses.....	50,888.66
All other items.....	24,703.36
Total disbursements during the year.....	\$2,935,047.41
Balance Dec. 31, 1900.....	\$15,512,101.41

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$5,471,170.72
Loans on mortgages of real estate (first liens).....	7,688,200.00
Loans on company's policies as collateral.....	1,142,154.60
Cost value of stocks and bonds.....	683,013.08
Cash in company's office.....	51,954.99
Cash deposited in banks.....	441,667.00
Agents' ledger balances.....	25,055.00
Office furniture.....	8,886.02
Total net or ledger assets, as per balance.....	\$15,512,101.41

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$88,960.44
Stocks and bonds.....	3,195.84
Collateral loans	23,878.39
Other assets.....	8,298.67
Rents due and accrued.....	11,124.50
Market value of real estate over cost.....	241,079.28

	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$91,959.63	\$66,056.03
Deferred premiums on policies in force....	49,409.62	176,763.73
Total	\$141,369.25	\$242,819.76
Deduct cost of collection.....	77,187.61	14,569.19
	<u>\$64,181.64</u>	<u>\$228,250.57</u>

Net amount of uncollected and deferred premiums	\$292,432.21
Total assets as per books of the company.....	\$16,181,070.74

ITEMS NOT ADMITTED.

Agents' balances.....	\$25,055.00	
Furniture and fixtures.....	8,886.02	
Depreciation in value of assets.....	2,696.25	
Total items not admitted.....		\$36,637.27
Total admitted assets.....		\$16,144,433.47

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$15,255,021.00
Matured endowments due and unpaid.....	\$27,397.85	
Death losses in process of adjustment.....	45,355.80	
Death losses reported, no proofs received.....	54,053.90	
Total policy claims.....		126,807.55
Premiums paid in advance.....		7,720.48
Liabilities as to policy-holders.....		\$15,389,549.03
Paid-up capital.....	\$125,000.00	
Surplus over capital.....	629,884.44	
Surplus as regards policy-holders.....		754,884.44
Gross liabilities		\$16,144,433.47

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1899.

Whole life policies.....	19,263	\$39,255,335.00
Endowment policies.....	9,206	17,346,534.00
All other policies.....	65	.....
Reversionary additions.....		796,703.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,833	12,640,765.00
Endowment policies.....	1,786	3,458,106.00
All other policies.....	8	.....

OLD POLICIES REVIVED.

Whole life policies.....	323	834,680.00
Endowment policies.....	156	362,659.00
Reversionary additions.....		7,028.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	\$163,701.00
Total number and amount.....	35,640	\$74,865,511.00
Deduct policies ceased to be in force.....	5,461	13,781,822.00
Total in force Dec. 31, 1900.....	30,179	\$61,083,689.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	20,679	\$42,584,701.00
Endowment policies in force.....	9,430	17,720,989.00
All other policies in force.....	70	
Reversionary additions in force....	.....	777,998.00
Total number and amount....	<u>30,179</u>	<u>\$61,083,689.00</u>

TERMINATED AS FOLLOWS:

By death.....	409	\$958,772.00
maturity	244	508,385.00
discount	50	110,637.00
surrender	463	977,165.00
lapse	3,057	7,677,452.00
Not taken	1,238	3,549,411.00
Total	5,461	\$13,781,822.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1899.....	69	\$91,085.00
Policies issued during year.....	51	68,797.00
Total	120	\$159,882.00
Deduct policies ceased to be in force.....	21	35,761.00
In force in New Hampshire Dec. 31, 1900....	99	\$124,121.00
Losses and claims incurred and paid during 1900	1	\$5,188.30
Premiums collected or secured without deductions.....		\$3,639.46

ASSESSMENT
CASUALTY COMPANIES.

ABSTRACTS OF STATEMENTS DECEMBER 31, 1900.

LOYAL PROTECTIVE ASSOCIATION.

BOSTON, MASS.

Incorporated June 12, 1895. Commenced business September 1, 1895.

WINFIELD S. NEVINS, *President*.WILLIAM E. BOWEN, *Secretary*.

INCOME DURING 1900.

Membership fees	\$8,286.00
Annual dues	28,032.00
Assessments, disability, \$50,336.75; mortuary, \$7,007.75..	57,344.50
Interest	316.19
All other sources.....	882.14
Total income.....	\$94,860.83
Balance on hand Dec. 31, 1899.....	19,385.32
Total	\$114,246.15

DISBURSEMENTS DURING 1900.

Losses and claims.....	\$55,797.50
Advanced payments returned.....	553.89
Salaries and commissions to organizers....	8,286.00
Commissions for collecting assessments....	3,760.99
Salaries and other compensation of officers	6,000.00
Salaries and other compensation of office employees	5,751.25
Taxes and fees.....	475.26
Rent, \$1,346.04; legal expenses, \$201.15.....	1,547.19
Advertising and printing.....	1,379.18
All other items.....	7,091.13
(Total expense of management, \$34,291.00.)	
Total disbursements.....	\$90,642.39
Balance on hand Dec. 31, 1900.....	\$23,603.76

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$105.75
Cash in banks.....	23,498.01
Total	\$23,603.76

NON-LEDGER ASSETS.

Furniture, fixtures, etc.....	\$1,300.00	
Supplies, printed matter, etc.....	250.00	
	<hr/>	
Total non-ledger assets.....		\$1,550.00
		<hr/>
Gross assets.....		\$25,153.76

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....		\$1,550.00
		<hr/>
Total admitted assets.....		\$23,603.76

LIABILITIES.

Advance assessments		\$58.00
		<hr/>
Balance		\$23,545.76
		<hr/> <hr/>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

Certificates or policies in force Jan. 1.....	7,142	\$1,428,400.00
Certificates or policies written during year....	2,763	1,143,600.00
	<hr/>	<hr/>
Total	9,905	\$2,572,000.00
Certificates or policies ceased to be in force....	2,234	578,200.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	7,671	\$1,993,800.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	171	\$1,590.00
Losses and claims incurred during the year....	1,231	55,077.50
	<hr/>	<hr/>
Total	1,402	\$56,667.50
Losses and claims paid during year.....	1,251	55,797.50
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	151	\$870.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	38	\$4,500.00
Certificates or policies terminated by lapse....	2,197	569,600.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,290	\$258,000.00
Certificates or policies written during year....	492	210,300.00
	<hr/>	<hr/>
Total	1,782	\$468,300.00
Certificates or policies ceased to be in force....	383	97,600.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	1,399	\$370,700.00
	<hr/>	<hr/>

Losses and claims unpaid Jan. 1.....	7	\$580.00
Losses and claims incurred during year.....	291	12,453.00
Total	298	\$13,033.00
Losses and claims paid during year.....	263	12,823.00
Losses and claims unpaid Dec. 31.....	35	\$210.00
Certificates or policies terminated by death....	8	\$1,100.00

MASONIC EQUITABLE ACCIDENT INSURANCE ASSOCIATION.

BOSTON, MASS.

Organized January 1, 1891. Commenced business January 1, 1892.

ALBERT C. SMITH, *President*.

DAVID T. MONTAGUE, *Secretary*.

INCOME DURING 1900.

Membership fees	\$7,299.00
Assessments, expense, \$24,913.67; death and disability, \$55,360.34	80,274.01
Interest	646.00
All other sources.....	901.66
Total income.....	\$89,120.67
Balance on hand Dec. 31, 1899.....	33,260.19
Total	\$122,380.86

DISBURSEMENTS DURING 1900.

Losses and claims.....	\$52,961.98
Advanced payments returned.....	259.98
Salaries and commissions to agents.....	9,403.80
Commissions for collecting assessments....	4,632.76
Salaries and other compensation of officers	7,825.00
Salaries and other compensation of office employees	2,890.68
Medical examiners' fees.....	1,000.00
Taxes and fees.....	835.95
Rent, \$963.41; legal expenses. \$35.00.....	998.41

Advertising and printing.....	\$2,749.94	
All other items.....	5,760.30	
(Total expense of management, \$36,096.84.)		
Total disbursements.....		<u>\$89,318.80</u>
Balance on hand Dec. 31, 1900.....		<u><u>\$33,062.06</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$12,858.28
Cash in office.....	2,261.62
Cash in banks.....	17,942.16
Total	<u>\$33,062.06</u>

NON-LEDGER ASSETS.

Market value of bonds and stocks over cost value	\$619.72	
Dividends in hands of state treasurer.....	323.90	
Total non-ledger assets.....		<u>\$943.62</u>
Gross assets.....		<u>\$34,005.68</u>

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$250.00	
Advance assessments.....	1,181.00	
Total		<u>1,431.00</u>
Balance		<u><u>\$32,574.68</u></u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

Certificates or policies in force Jan. 1.....	7,045	\$25,730,050.00
Certificates or policies written during year....	1,923	3,505,950.00
Total	8,968	<u>\$29,236,000.00</u>
Certificates or policies ceased to be in force....	2,829	7,622,500.00
Certificates or policies in force Dec. 31....	6,139	<u><u>\$21,613,200.00</u></u>
Losses and claims unpaid Jan. 1.....	23	\$17,937.50
Losses and claims incurred during the year....	677	61,911.48
Total	700	<u><u>\$79,848.98</u></u>

Losses and claims paid during year.....	670	\$52,961.98
Losses and claims unpaid Dec. 31.....	30	\$26,887.00
Certificates or policies terminated by death....	11	\$41,921.00
Certificates or policies terminated by lapse....	2,818	7,580,889.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	268	\$1,067,825.00
Certificates or policies written during year....	19	54,150.00
Total	287	\$1,121,975.00
Certificates or policies ceased to be in force....	108	384,550.00
Certificates or policies in force Dec. 31.....	179	\$737,425.00
Losses and claims unpaid Jan. 1.....	2	\$180.00
Losses and claims incurred during year.....	17	798.34
Total	19	\$978.34
Losses and claims paid during year.....	19	978.34
Certificates or policies terminated by lapse....	108	\$384,550.00

MASONIC PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated June 10, 1895. Commenced business June 29, 1895.

FRANCIS A. HARRINGTON, *President*. ALBERT L. PRATT, *Secretary*.

INCOME DURING 1900.

Membership fees	\$10,405.00
Annual dues.....	30,079.50
Assessments, expense, \$22,321.00; mortuary, \$5,013.25...	27,334.25
Interest	709.00
All other sources.....	30.00
Total income.....	\$68,557.75
Balance on hand Dec. 31, 1899.....	25,045.67
Total	\$93,603.42

DISBURSEMENTS DURING 1900.

Losses and claims.....	\$25,599.65	
Membership fees retained by subordinate branches	1,145.00	
Salaries and commissions to organizers.....	9,260.00	
Salaries and other compensation of officers	9,600.00	
Salaries and other compensation of office employees	6,568.63	
Medical examiners' fees.....	15.50	
Taxes and fees.....	315.15	
Rent, \$480.00; legal expenses, \$5.00.....	485.00	
Advertising and printing.....	2,401.32	
All other items.....	2,506.29	
(Total expense of management, \$34,337.01.)		
Total disbursements.....		\$59,936.66
Balance on hand Dec. 31, 1900.....		\$33,666.76

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$675.00
Cash in banks.....	32,991.76
Total	\$33,666.76

LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	6,331	\$633,100.00
Certificates or policies written during year....	2,081	208,100.00
Total	8,412	\$841,200.00
Certificates or policies ceased to be in force.....	2,005	200,500.00
Certificates or policies in force Dec. 31.....	6,407	\$640,700.00
Losses and claims unpaid Jan. 1.....	2	\$175.00
Losses and claims incurred during the year....	567	26,039.65
Total	569	\$26,214.65

Losses and claims paid during the year.....	562	\$25,599.65
Losses and claims unpaid Dec. 31.....	7	\$615.00
Certificates or policies terminated by death....	34	\$3,400.00
Certificates or policies terminated by lapse....	1,971	197,100.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	767	\$76,700.00
Certificates or policies written during year....	60	6,000.00
Total	827	\$82,700.00
Certificates or policies ceased to be in force....	160	16,000.00
Certificates or policies in force Dec. 31.....	667	\$66,700.00
Losses and claims incurred and paid during year	80	\$3,274.35
Certificates or policies terminated by death....	5	\$500.00
Certificates or policies terminated by lapse....	155	15,500.00

MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION.

BOSTON, MASS.

Incorporated December 8, 1883. Commenced business December 8, 1883.

GEORGE L. STEVENS, *President*.G. LEONARD MCNEILL, *Secretary*.

INCOME DURING 1900.

Membership fees	\$12,558.50
Assessments, expense, \$41,601.48; death and disability, \$43,409.52; expense, \$1,843.85.....	86,854.85
Interest	804.89
All other sources.....	608.62
Total income.....	\$100,826.86
Balance on hand Dec. 31, 1899.....	32,613.21
Total	\$133,440.07

DISBURSEMENTS DURING 1900.

Losses and claims.....	\$39,310.62	
Payments to members.....	1,372.00	
Salaries and commissions to agents.....	13,691.10	
Commissions for collecting assessments....	13,409.17	
Salaries and other compensation of officers	7,600.02	
Salaries and other compensation of office employees	7,307.77	
Medical examiners' fees.....	1,888.20	
Taxes and fees.....	915.60	
Rent, \$1,450.00; legal expenses, \$882.50.....	2,332.50	
Advertising and printing.....	6,325.74	
All other items.....	8,179.49	
(Total expense of management, \$61,649.59.)		
Total disbursements.....		\$102,332.21
Balance on hand Dec. 31, 1900.....		\$31,107.86

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$21,038.08
Cash in office and banks.....	4,416.02
Balances due from agents.....	2,377.34
Bills receivable.....	2,500.00
Other items	98.88
Total	\$31,430.12
Less agents' credit balances.....	322.26
Ledger assets, as per balance.....	\$31,107.86

NON-LEDGER ASSETS.

Interest due and accrued.....	\$151.00
Market value of bonds and stocks over cost	622.58
Furniture, fixtures, etc.....	2,981.94
Supplies, printed matter, etc.....	895.00
Total non-ledger assets.....	\$4,650.52
Gross assets.....	\$35,758.38

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$3,876.94
Balances due from agents not secured by bonds.....	1,339.34
Bills receivable, not secured.....	500.00
Total	\$5,716.28
Total admitted assets.....	\$30,042.10

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$503.00	
All other (not including unmatured claims)	3,000.00	
Total		\$3,503.00
Balance		<u>\$26,539.10</u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

Certificates or policies in force Jan. 1.....	6,443	\$19,362,675.00
Certificates or policies written during year....	3,327	5,055,400.00
Total	9,770	\$24,418,075.00
Certificates or policies ceased to be in force....	3,266	6,057,750.00
Certificates or policies in force Dec. 31....	6,504	<u>\$18,360,325.00</u>
Losses and claims unpaid Jan. 1.....	74	\$9,123.21
Losses and claims incurred during the year....	968	33,018.41
Total	1,042	\$42,141.62
Losses and claims paid during year.....	964	36,460.62
Claims unpaid Dec. 31 (reported not adjusted)..	78	<u>\$5,681.00</u>
Certificates or policies terminated by death.....	4	\$3,750.00
Certificates or policies terminated by lapse....	3,262	<u>6,050,350.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	185	\$366,750.00
Certificates or policies written during year....	69	90,200.00
Total	254	\$456,950.00
Certificates or policies ceased to be in force....	120	151,600.00
Certificates or policies in force Dec. 31.....	134	<u>\$305,350.00</u>
Losses and claims unpaid Jan. 1.....	4	.....
Losses and claims incurred during year.....	22	\$1,004.47
Total	26	\$1,004.47
Losses and claims paid during year.....	25	1,004.47
Losses and claims unpaid Dec. 31.....	1	.....
Certificates or policies terminated by lapse....	120	<u>\$151,600.00</u>

RIDGELY PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated May 10, 1894. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON, *President*.ALBERT L. PRATT, *Secretary*.

INCOME DURING 1900.

Membership fees	\$19,925.00
Annual dues.....	70,480.50
Assessments, disability, \$64,131.75; mortuary, \$8,862.25..	72,994.00
Interest	1,138.55
Total income.....	\$164,538.05
Balance on hand Dec. 31, 1899.....	33,872.82
Total	\$198,410.87

DISBURSEMENTS DURING 1900.

Losses and claims.....	\$64,281.84
Membership fees retained by subordinate bodies	2,190.00
Salaries and commissions to agents.....	17,735.00
Commissions for collecting assessments....	6,558.21
Salaries and other compensation of officers	17,369.00
Salaries and other compensation of office employees	17,449.78
Medical examiners' fees.....	4,189.00
Taxes and fees.....	267.39
Rent, \$600.00; legal expenses, \$4,658.85.....	5,258.85
Advertising and printing.....	5,714.36
All other items.....	3,160.80
(Total expense of management, \$79,892.39.)	
Total disbursements.....	\$144,174.23
Balance on hand Dec. 31, 1900.....	\$54,236.64

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks.....	\$54,236.64
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LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	16,258	\$1,672,500.00
Certificates or policies written during year.....	3,985	398,500.00
Total	20,243	\$2,071,000.00
Certificates or policies ceased to be in force....	5,724	573,200.00
Certificates or policies in force Dec. 31.....	14,519	\$1,497,800.00
Losses and claims unpaid Jan. 1.....	1	\$180.00
Losses and claims incurred during the year....	1,816	64,406.84
Total	1,817	\$64,586.84
Losses and claims paid during year.....	1,811	64,281.84
Losses and claims unpaid Dec. 31.....	6	\$305.00
Certificates or policies terminated by death....	64	\$7,200.00
Certificates or policies terminated by lapse....	5,660	566,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,279	\$127,900.00
Certificates or policies written during year.....	94	9,400.00
Total	1,373	\$137,300.00
Certificates or policies ceased to be in force....	301	30,100.00
Certificates or policies in force Dec. 31.....	1,072	\$107,200.00
Losses and claims incurred and paid during year	5	\$500.00
Certificates or policies terminated by death....	5	\$500.00
Certificates or policies terminated by lapse....	296	29,600.00

SAFETY FUND INSURANCE SOCIETY.

SYRACUSE, N. Y.

Incorporated May 20, 1885. Commenced business March, 1889.

JAMES W. MERRITT, *President.*GEORGE H. FULMER, *Secretary.*

INCOME DURING 1900.

Membership fees	\$2.50
Assessments, expense, \$79,907.73; death and disability, \$27,232.81; emergency, \$2,912.21; reserve, \$4,152.38....	114,205.13
Interest, \$6,550.42; rents, \$30.00.....	6,580.42
All other sources.....	16.25
Total income.....	\$120,804.30
Balance on hand Dec. 31, 1899.....	152,642.99
Total	\$273,447.29

DISBURSEMENTS DURING 1900.

Losses and claims.....	\$26,428.60
Advance payments returned.....	364.79
Salaries and commissions to agents.....	46,900.29
Commissions for collecting assessments....	337.54
Salaries and other compensation of officers	10,016.67
Salaries and other compensation of office employees	1,748.35
Medical examiners' fees.....	925.64
Taxes and fees.....	894.62
Rent, \$1,042.16; legal expenses, \$1,143.92....	2,186.08
Advertising and printing.....	2,080.06
All other items.....	5,930.99
(Total expense of management, \$71,020.24.)	
Total disbursements.....	\$97,813.63
Balance on hand Dec. 31, 1899.....	\$175,633.66

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$5,752.96
Loans on mortgages.....	74,082.52

Cash in office.....	\$2,318.22
Cash in banks.....	93,479.96
Total	<u>\$175,633.66</u>

NON-LEDGER ASSETS.

Interest accrued.....	\$4,446.59
Rents due	60.00
Market value of real estate over cost.....	2,847.04
Furniture, fixtures, and supplies.....	2,128.60
Assessments due and unpaid.....	34,650.00
Total non-ledger assets.....	<u>\$44,132.23</u>
Gross assets.....	<u>\$219,765.89</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$2,128.60
Cost of ledger assets above present market value.....	2,847.04
Unpaid assessments in excess of claims.....	19,805.00
Total	<u>\$24,780.64</u>
Total admitted assets.....	<u>\$194,985.25</u>

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$2,210.12
Advanced assessments.....	367.99
Total	<u>\$2,578.11</u>
Balance	<u><u>\$192,407.14</u></u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	3,245	\$1,622,110.00
Certificates or policies written during year.....	25,985	36,460,773.00
Total	29,230	<u>\$38,082,883.00</u>
Certificates or policies ceased to be in force....	3,286	2,849,614.00
Certificates or policies in force Dec. 31.....	25,944	<u><u>\$35,233,269.00</u></u>

Losses and claims incurred during the year.....	367	\$40,704.28
Losses and claims paid during year.....	353	25,532.59
		<hr/>
Losses and claims unpaid Dec. 31.....	14	\$15,171.69
		<hr/>
Certificates or policies terminated by death.....	32	\$26,250.00
Certificates or policies terminated by lapse.....	3,254	2,823,364.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

(None.)

UNITED STATES BENEVOLENT SOCIETY.

SAGINAW, MICH.

Incorporated March 27, 1891. Commenced business April 1, 1891.

WILLIAM F. PEARSON, *President*.J. BERT PITCHER, *Secretary*.

INCOME DURING 1900.

Membership fees	\$75,300.00
Assessments, expense, \$101,023.73; disability, \$235,722.03	336,745.76
Interest	692.80
	<hr/>
Total income.....	\$412,738.56
Balance on hand Dec. 31, 1899.....	27,387.79
	<hr/>
Total	\$440,126.35

DISBURSEMENTS DURING 1900.

Losses and claims.....	\$219,671.22
Salaries and commissions to agents.....	97,449.04
Commissions for collecting assessments.....	23,276.04
Salaries of officers.....	37,200.00
Salaries and other compensation of office employees	6,915.85
Taxes and fees.....	1,526.67
Rent, \$1,739.21; legal expenses, \$1,048.28....	2,787.49
Advertising and printing.....	3,149.66
All other items.....	18,047.44
(Total expense of management, \$190,352.19.)	<hr/>
Total disbursements.....	\$410,023.41
	<hr/>
Balance on hand Dec. 31, 1900.....	\$30,102.94
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,369.82
Loans on mortgages.....	10,521.00
Book value of bonds and stocks owned.....	2,205.00
Cash in banks.....	15,008.12
Total	<u>\$30,102.94</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$155.26
Rents accrued.....	12.00
Assessments due and unpaid.....	29,260.00
Total non-ledger assets.....	<u>\$29,427.26</u>
Gross assets.....	<u>\$59,530.20</u>

ITEMS NOT ADMITTED.

Unpaid assessments in excess of claims.....	<u>\$15,144.76</u>
Total admitted assets.....	<u>\$44,385.44</u>

LIABILITIES.

Death claims due and unpaid.....	\$1,200.00
Disability claims due and unpaid.....	12,082.50
Advance assessments.....	2,596.45
Total	<u>\$15,878.95</u>
Balance	<u><u>\$28,506.49</u></u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	30,239	\$8,161,100.00
Certificates or policies written during year....	29,856	8,474,500.00
Total	60,095	<u>\$16,635,600.00</u>
Certificates or policies ceased to be in force....	27,295	7,524,900.00
Certificates or policies in force Dec. 31.....	<u>32,800</u>	<u><u>\$9,110,700.00</u></u>

1900]

CASUALTY COMPANIES.

429

Losses and claims unpaid Jan. 1.....	3	\$400.00
Losses and claims incurred during the year....	11,081	220,607.48
Total	11,084	\$221,007.48
Losses and claims paid during year.....	11,079	219,764.98
Losses and claims unpaid Dec. 31.....	5	\$1,242.50
Certificates or policies terminated by death....	90	\$12,774.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	361	\$117,300.00
Certificates or policies written during year....	807	238,000.00
Total	1,168	\$355,300.00
Certificates or policies ceased to be in force....	525	172,900.00
Certificates or policies in force Dec. 31.....	643	\$182,400.00
Losses and claims incurred and paid during year	271	\$3,851.02
Certificates or policies terminated by death....	2	\$200.00

FRATERNAL BENEFICIARY ASSOCIATIONS.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND CONDITION
DECEMBER 31, 1900.

AMERICAN BENEFIT SOCIETY.

BOSTON, MASS.

Incorporated January 9, 1893. Commenced business January 7, 1893.

WILLIAM H. CARBERRY, *President.*NORMAN P. CORMACK, *Secretary.*

INCOME, 1900.

Membership fees	\$466.00
Per capita tax.....	5,659.70
Assessments, mortuary.....	38,874.75
All other sources.....	694.09
Total income.....	\$45,694.54
Balance on hand Dec. 31, 1899.....	19,926.37
Total net resources.....	\$65,620.91

DISBURSEMENTS, 1900.

Death claims.....	\$49,000.00
Salaries of officers and employees.....	4,165.03
All other.....	2,781.13
(Total expense of management, \$6,946.16.)	
Total disbursements.....	\$55,946.16
Balance on hand Dec. 31, 1900.....	\$9,674.75

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$14.79
Cash in bank.....	9,659.96
Total	\$9,674.75

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$54.85
Advance assessments	70.40
All other	560.00
Total	\$685.25
Balance	\$8,989.50

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	5,512	\$5,814,500.00
Certificates or policies written during year....	611	570,750.00
Total	6,123	\$6,385,250.00
Certificates or policies ceased to be in force....	1,579	1,591,500.00
Certificates or policies in force Dec. 31.....	4,544	\$4,793,750.00
Losses and claims unpaid Jan. 1.....	5	\$3,500.00
Losses and claims incurred during the year....	43	45,750.00
Total	48	\$49,250.00
Losses and claims paid during year.....	48	49,250.00

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	590	\$657,000.00
Certificates or policies written during year....	11	12,000.00
Total	601	\$669,000.00
Certificates or policies ceased to be in force....	193	215,000.00
Certificates or policies in force Dec. 31.....	408	\$454,000.00
Losses and claims incurred and paid during year	2	\$2,000.00
Gross amount paid by New Hampshire members without deductions		\$3,804.65

AMERICAN ORDER OF FRATERNAL HELPERS.

BOSTON, MASS.

Incorporated July 13, 1892. Commenced business August 1, 1892.

SAMUEL P. TENNEY, *President.*JOSHUA C. SIMMONS, *Secretary.*

INCOME, 1900.

Membership fees	\$408.00
Per capita tax.....	2,316.00

Assessments, mortuary.....	\$26,476.50
Medical examiners' fees paid by applicant.....	108.50
All other sources.....	289.75
	<hr/>
Total income.....	\$29,598.75
Balance on hand Dec. 31, 1899.....	752.09
	<hr/>
Total net resources.....	\$30,350.84

DISBURSEMENTS, 1900.

Death claims.....	\$23,827.89
Membership fees retained by lodges.....	408.00
Salaries of officers and employees.....	1,353.90
Medical examiners' fees.....	105.50
All other.....	1,481.80
(Total expense of management, \$3,349.20.)	<hr/>
Total disbursements.....	\$27,177.09
	<hr/>
Balance on hand Dec. 31, 1900.....	\$3,173.75
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$3.00
Cash in bank.....	3,170.75
	<hr/>
Total	\$3,173.75

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$1,473.50
	<hr/>
Gross assets.....	\$1,647.25

LIABILITIES.

Death claims due and unpaid.....	\$3,562.50
	<hr/>
Balance	\$1,084.75
	<hr/> <hr/>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	2,556	\$3,909,000.00
Certificates or policies written during year.....	204	211,000.00
	<hr/>	<hr/>
Total	2,760	\$4,120,000.00

Certificates or policies ceased to be in force....	689	\$1,249,000.00
Certificates or policies in force Dec. 31.....	2,071	\$2,871,000.00
Losses and claims unpaid Jan. 1.....	10	\$13,500.00
Losses and claims incurred during the year.....	25	28,500.00
Total	35	\$42,000.00
Losses and claims paid during year.....	31	23,827.89
Losses and claims unpaid Dec. 31.....	4	\$7,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	253	\$253,000.00
Certificates or policies written during year.....	43	42,000.00
Total	296	\$295,000.00
Certificates or policies ceased to be in force.....	90	36,000.00
Certificates or policies in force Dec. 31.....	206	\$259,000.00
Gross amount paid by New Hampshire members without deductions		\$2,334.00

ASSOCIATION CANADO-AMERICAINE.

MANCHESTER, N. H.

Incorporated May 14, 1897. Commenced business May 1, 1897.

T. G. BIRON, *President*.M. E. LUSSIER, *Secretary*.

INCOME, 1900.

Membership fees	\$132.50
Per capita tax.....	1,186.50
Assessments, mortuary, \$9,179.20; disability, \$4,810.95..	13,990.15
All other sources.....	1,642.36
Total income.....	\$16,951.51
Balance on hand Dec. 31, 1899.....	1,775.37
Total net resources.....	\$18,726.88

DISBURSEMENTS, 1900.

Death claims.....	\$9,374.00	
Disability claims	2,842.50	
Salaries of officers and employees.....	1,787.00	
Medical examiners' fees.....	18.75	
All other	1,031.56	
(Total expense of management, \$2,837.31.)		

Total disbursements.....		<u>\$15,053.81</u>
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Balance on hand Dec. 31, 1900.....		<u>\$3,673.07</u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$110.97
Cash in bank.....	3,562.10
Total	<u>\$3,673.07</u>

LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	831	\$831.00
Certificates or policies written during year.....	924	.....
Total	1,755	.....
Certificates or policies ceased to be in force.....	132	.....
Certificates or policies in force Dec. 31.....	1,623	.....
Losses and claims incurred and paid during year	11	<u>\$9,374.00</u>
Gross amount paid by New Hampshire members without deductions		<u>\$9,179.20</u>

*No business transacted outside the state.

CATHOLIC BENEVOLENT LEGION.

BROOKLYN, N. Y.

Incorporated September 5, 1881. Commenced business October 12, 1881.

JOHN C. MCGUIRE, *President*.JOHN D. CARROLL, *Secretary*.

INCOME, 1900.

Per capita tax.....	\$22,176.95
Assessments, mortuary, \$1,198.368.37; reserve, \$97,475.17	1,295,843.54
All other sources.....	16,128.36
Total income.....	\$1,334,148.85
Balance on hand Dec. 31, 1899.....	84,122.91
Total net resources.....	\$1,418,271.76

DISBURSEMENTS, 1900.

Death claims.....	\$1,174,165.28
Disability claims.....	26,000.00
Salaries of officers and employees.....	14,891.69
All other.....	19,040.94
(Total expense of management, \$33,932.63.)	
Total disbursements.....	\$1,234,097.91
Balance on hand Dec. 31, 1900.....	\$184,173.85

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$500.00
Cash in bank.....	184,173.85
Total.....	\$184,673.85

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$212,000.00
Gross assets.....	\$396,000.00

LIABILITIES.

Losses due and unpaid.....	\$289,000.00
Losses in process of adjustment.....	100,000.00
All other (not including unmatured claims)	6,000.00
Total.....	\$395,000.00
Balance.....	\$1,000.00

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	45,952	\$71,855,500.00
Certificates or policies written during year....	1,365	1,009,000.00
Total	47,317	\$72,864,500.00
Certificates or policies ceased to be in force....	5,333	7,256,500.00
Certificates or policies in force Dec. 31.....	41,984	\$65,608,000.00
Losses and claims unpaid Jan. 1.....	167	\$282,170.33
Losses and claims incurred during the year....	735	1,272,500.00
Total	902	\$1,554,670.33
Losses and claims paid during year.....	689	1,174,165.28
Losses and claims unpaid Dec. 31.....	213	\$375,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	10	\$14,000.00
Certificates or policies ceased to be in force....	1	1,000.00
Certificates or policies in force Dec. 31.....	9	\$13,000.00
Gross amount paid by New Hampshire members without deductions		\$335.94

CATHOLIC ORDER OF FORESTERS.

CHICAGO, ILL.

Incorporated May 24, 1883. Commenced business May 24, 1883.

THOMAS H. CANNON, *President.*THEO. B. THIELE, *Secretary.*

INCOME, 1900.

Per capita tax.....	\$41,563.00
Assessments, mortuary.....	752,708.66
All other sources.....	35,136.37
Total income.....	\$829,408.03
Balance on hand Dec. 31, 1899.....	190,036.82
Total net resources.....	\$1,019,444.85

DISBURSEMENTS, 1900.

Death claims.....	\$655,000.00	
Salaries of officers and employees.....	28,719.72	
All other.....	41,542.38	
(Total expense of management, \$70,262.10.)		
Total disbursements		<u>\$725,262.10</u>
Balance on hand Dec. 31, 1900.....		<u><u>\$294,182.75</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....		\$225,885.08
All other.....		70,287.81
Total		<u>\$296,172.89</u>
Less sub-courts' credit balances.....		1,990.14
Ledger assets		<u>\$294,182.75</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$3,514.50	
Due from failure of bank, etc.....	35,717.88	
Total		<u>\$39,232.38</u>
Total admitted assets.....		<u>\$254,950.37</u>

LIABILITIES.

Losses due and unpaid.....		\$85,000.00
Balance		<u><u>\$169,950.37</u></u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	79,895	\$84,609,900.00
Certificates or policies written during year.....	8,833	9,373,000.00
Total	88,728	<u>\$93,982,900.00</u>
Certificates or policies ceased to be in force....	1,197	1,289,000.00
Certificates or policies in force Dec. 31.....	87,531	<u><u>\$92,693,900.00</u></u>

Losses and claims unpaid Jan. 1.....	76	\$82,700.00
Losses and claims incurred during the year.....	611	657,300.00
Total	687	\$740,000.00
Losses and claims paid during year.....	608	655,000.00
Losses and claims unpaid Dec. 31.....	79	\$85,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,298	\$3,028,000.00
Certificates or policies written during year.....	155	167,000.00
Total	2,453	\$3,195,000.00
Certificates or policies ceased to be in force.....	58	69,000.00
Certificates or policies in force Dec. 31.....	2,395	\$3,126,000.00
Losses and claims unpaid Jan. 1.....	2	\$2,000.00
Losses and claims incurred during year.....	13	17,000.00
Total	15	\$19,000.00
Losses and claims paid during year.....	14	18,000.00
Gross amount paid by New Hampshire members with- out deductions		\$17,685.30

CHRISTIAN BURDEN BEARERS' ASSOCIATION.

MANCHESTER, N. H.

Incorporated September, 1898. Commenced business June, 1885.

FRANK BURR, *President*.L. N. OLMSTED, *Secretary*.

INCOME, 1900.

Membership fees	\$86.00
Assessments, mortuary, \$23,301.72; special, \$82.50; dona- tions, \$12.35.....	23,396.57
All other sources.....	1,203.84
Total income.....	\$24,686.41
Balance on hand Dec. 31, 1899.....	34,883.45
Total net resources.....	\$59,569.86

DISBURSEMENTS, 1900.

Death claims.....	\$27,000.00
Advance payments returned to applicants..	13.25
Salaries of officers and employees.....	1,457.69
All other.....	1,086.42
(Total expense of management, \$2,146.81.)	

Total disbursements.....	\$29,557.36
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Balance on hand Dec. 31, 1900.....	\$30,012.50
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by pledge of bonds, stocks, etc.....	\$15,000.00
Book value of bonds and stocks owned.....	12,000.00
Cash in office and banks.....	3,012.50
Total	\$30,012.50

NON-LEDGER ASSETS.

Interest due and accrued.....	\$350.00
Market value of bonds and stocks over book value	660.00
Total non-ledger assets.....	\$1,010.00
Gross assets.....	\$31,022.50

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$200.00
Depreciation in assets.....	397.30
Total	\$597.30
Total admitted assets.....	\$30,425.20

LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	1,867	\$1,816,500.00
Certificates or policies written during year....	86	80,000.00
Total	1,953	\$1,896,500.00

Certificates or policies ceased to be in force.....	56	\$54,500.00
Certificates or policies in force Dec. 31.....	1,897	\$1,842,000.00
Losses and claims incurred during the year....	28	\$27,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	318	\$311,000.00
Certificates or policies written during year....	18	14,000.00
Total	336	\$325,000.00
Certificates or policies ceased to be in force....	13	12,000.00
Certificates or policies in force Dec. 31.....	323	\$313,000.00
Losses and claims incurred during year.....	10	\$9,500.00
Gross amount paid by New Hampshire members with- out deductions		\$4,171.30

UNITED ORDER OF THE GOLDEN CROSS.

KNOXVILLE, TENN.

Incorporated July 4, 1876. Commenced business March 19, 1875.

FESSENDEN I. DAY, *President*.W. R. COOPER, *Secretary*.

INCOME, 1900.

Membership fees, etc.....	\$2,168.00
Per capita tax.....	661.40
Assessments, mortuary, \$599,048.75; expense, \$29,402.32..	628,451.07
All other sources.....	13,546.76
Total income.....	\$644,827.23
Balance on hand Dec. 31, 1899.....	76,362.48
Total net resources.....	\$721,189.71

DISBURSEMENTS, 1900.

Death claims.....	\$573,564.43
Advance payments returned to applicants..	100.00
Salaries of officers and employees.....	27,551.90

Medical examiners' fees.....	\$1,345.50	
All other.....	17,435.95	
(Total expense of management, \$46,633.35.)		
Total disbursements		<u>\$620,297.78</u>
Balance on hand Dec. 31, 1900.....		<u><u>\$100,891.93</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$169,666.50
Less drafts not presented for payment.....	68,774.57
Total net ledger assets.....	<u>\$100,891.93</u>

NON-LEDGER ASSETS.

Interest due.....	\$948.57
Assessments held by subordinate bodies....	49,416.90
Grand Commandery accounts.....	84.37
Total non-ledger assets.....	<u>\$50,449.84</u>
Gross assets.....	<u>\$151,341.77</u>

LIABILITIES.

Losses due and unpaid.....	\$4,000.00
Losses in process of adjustment.....	78,000.00
Salaries, rent, expenses, etc., due or accrued	<u>2,507.20</u>
Total	<u>\$84,507.20</u>
Balance	<u><u>\$66,834.57</u></u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	32,180	\$41,352,000.00
Certificates or policies written during year....	1,686	1,502,000.00
Total	<u>33,866</u>	<u>\$42,854,000.00</u>
Certificates or policies ceased to be in force....	8,328	9,320,500.00
Certificates or policies in force Dec. 31....	<u>25,538</u>	<u><u>\$33,533,500.00</u></u>

Losses and claims unpaid Jan. 1.....	52	\$77,000.00
Losses and claims incurred during the year....	384	582,500.00
Total	436	\$659,500.00
Losses and claims paid during year.....	387	573,564.43
Losses and claims unpaid Dec. 31.....	49	\$82,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,969	\$3,789,500.00
Certificates or policies written during year.....	56	52,000.00
Total	3,025	\$3,841,500.00
Certificates or policies ceased to be in force....	451	535,000.00
Certificates or policies in force Dec. 31.....	2,574	\$3,306,500.00
Losses and claims unpaid Jan. 1.....	1	\$2,000.00
Losses and claims incurred during year.....	31	47,000.00
Total	32	\$49,000.00
Losses and claims paid during year.....	31	47,000.00
Losses and claims unpaid Dec. 31.....	1	\$2,000.00
Gross amount paid by New Hampshire members without deductions		\$59,889.73

ROYAL SOCIETY OF GOOD FELLOWS.

BOSTON, MASS.

Incorporated February 23, 1882. Commenced business April, 1882.

J. H. MCGREGOR, *President.*ARTHUR J. BATES, *Secretary.*

INCOME, 1900.

Per capita tax, etc.....	\$20,550.03
Assessments, mortuary.....	353,289.63
All other sources.....	1,074.55
Total income.....	\$374,914.21
Balance on hand Dec. 31, 1899.....	5,227.74
Total net resources.....	\$380,141.95

DISBURSEMENTS, 1900.

Death claims.....	\$355,730.66	
Salaries of officers and employees.....	12,011.25	
All other.....	10,425.98	
(Total expense of management, \$22,437.23.)		
Total disbursements.....		<u>\$378,167.89</u>
Balance on hand Dec. 31, 1900.....		<u>\$1,974.06</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$1,974.06
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$37,000.00
Gross assets.....	<u>\$38,974.06</u>

LIABILITIES.

Losses due and unpaid.....	\$77,000.00
Losses in process of adjustment.....	35,000.00
Total	<u>\$112,000.00</u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	9,478	\$19,318,000.00
Certificates or policies written during year.....	353	358,000.00
Total	9,831	<u>\$19,676,000.00</u>
Certificates or policies ceased to be in force....	1,489	2,816,500.00
Certificates or policies in force Dec. 31.....	8,342	<u>\$16,859,500.00</u>
Losses and claims unpaid Jan. 1.....	59	\$126,500.00
Losses and claims incurred during the year....	155	345,500.00
Total	214	<u>\$472,000.00</u>
Losses and claims paid during year.....	166	355,730.66
Losses and claims unpaid Dec. 31.....	48	<u>\$112,000.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	165	\$325,000.00
Certificates or policies written during year.....	2	2,000.00
Total	167	\$327,000.00
Certificates or policies ceased to be in force....	26	50,500.00
Certificates or policies in force Dec. 31.....	141	\$276,500.00
Losses and claims unpaid Jan. 1.....	1	\$2,000.00
Losses and claims incurred during year.....	2	6,000.00
Total	3	\$8,000.00
Losses and claims paid during year.....	3	8,000.00

IMPROVED ORDER HEPTASOPHS.

BALTIMORE, MD.

Incorporated August 28, 1878. Commenced business August 28, 1878.

M. G. COHEN, *President.*SAMUEL H. TATTERSALL, *Secretary.*

INCOME, 1900.

Membership fees	\$57,225.55
Assessments, mortuary, \$1,000,073.16; expense, \$74,917.44	1,074,990.60
Medical examiners' fees paid by applicant.....	14,298.00
All other sources.....	3,593.53
Total income.....	\$1,150,107.68
Balance on hand Dec. 31, 1899.....	44,079.92
Total net resources.....	\$1,194,187.60

DISBURSEMENTS, 1900.

Death claims.....	\$995,611.44
Entrance fees retained by subordinate bodies	47,005.00
Salaries of officers and employees.....	55,004.98
Medical examiners' fees.....	14,298.00
All other.....	30,529.96
(Total expense of management, \$99,832.94.)	
Total disbursements.....	\$1,142,449.38
Balance on hand Dec. 31, 1900.....	\$51,738.22

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$51,738.22
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies....	\$76,373.28
Contingent fund.....	2,650.00
Due for supplies.....	130.85
	<hr/>
Total non-ledger assets.....	\$79,154.13
	<hr/>
Gross assets.....	\$130,892.35

LIABILITIES.

Losses due and unpaid.....	\$19,000.00
Losses in process of adjustment.....	43,000.00
	<hr/>
Total	\$62,000.00
	<hr/>
Balance	<u>\$68,892.35</u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	52,830	\$89,384,000.00
Certificates or policies written during year....	9,401	13,195,000.00
	<hr/>	<hr/>
Total	62,231	\$102,579,000.00
Certificates or policies ceased to be in force....	7,129	10,885,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	55,102	\$91,694,000.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	19	\$40,000.00
Losses and claims incurred during the year....	601	1,039,000.00
	<hr/>	<hr/>
Total	620	\$1,079,000.00
Losses and claims paid during year.....	591	1,017,000.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	29	\$62,000.00
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BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	38	\$53,000.00
Certificates or policies written during year....	12	15,000.00
	<hr/>	<hr/>
Total	50	\$68,000.00

Certificates or policies ceased to be in force.....	7	\$13,000.00
Certificates or policies in force Dec. 31.....	43	\$55,000.00
Gross amount paid by New Hampshire members with- out deductions		<u>\$558.35</u>

INDEPENDENT ORDER OF FORESTERS.

TORONTO, CANADA.

Incorporated July 22, 1881. Commenced business July 1, 1881.

ORONHYATEKHA, *President.*

JOHN A. MCGILLIVRAY, *Secretary.*

INCOME, 1900.

Membership fees	\$18,799.64
Per capita tax.....	205,029.74
Assessments, mortuary, \$2,204,092.62; disability, \$195,- 590.32	2,399,683.01
All other sources.....	267,928.22
Total income.....	<u>\$2,891,440.61</u>
Balance on hand Dec. 31, 1899.....	3,803,555.05
Total net resources.....	<u>\$6,694,995.66</u>

DISBURSEMENTS, 1900.

Death claims	\$1,291,539.30
Disability claims.....	253,606.34
Advance payments returned to rejected ap- plicants	9,414.77
Salaries of officers and employees.....	257,614.72
Medical examiners' fees.....	786.57
All other.....	433,204.48
(Total expense of management, \$691,605.77.)	
Total disbursements.....	<u>\$2,246,166.18</u>
Balance on hand Dec. 31, 1900.....	<u>\$4,448,829.48</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$641,209.22
Loans on mortgages.....	2,577,204.93
Loans secured by pledge of bonds, stocks, etc.....	480,834.60
Cash in bank.....	666,860.41
Special deposits.....	82,720.32
Total	<u>\$4,448,829.48</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$72,305.61
Rents due and accrued.....	3,890.86
Assessments held by subordinate bodies....	2,361.95
Furniture, fixtures, and supplies.....	133,382.72
All other.....	4,641.71
Total non-ledger assets.....	<u>\$216,582.85</u>
Gross assets.....	<u>\$4,665,412.33</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$133,382.72
Depreciation in assets.....	71,491.71
Total	<u>\$204,874.43</u>
Total admitted assets.....	<u>\$4,460,537.90</u>

LIABILITIES.

Death claims due and unpaid.....	\$80,218.06
Disability claims due and unpaid.....	71,473.32
Salaries, rents, expenses, etc., due or accrued	6,339.93
Present value unpaid installments.....	40,661.75
All other.....	25,321.36
Total	<u>\$224,014.42</u>
Balance	<u>\$4,236,523.48</u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	161,459	\$194,792,500.00
Certificates or policies written during year.....	31,847	27,682,500.00
Total	<u>193,306</u>	<u>\$222,475,000.00</u>

Certificates or policies ceased to be in force....	15,662	\$15,910,300.00
Certificates or policies in force Dec. 31.....	177,644	\$206,564,500.00
Losses and claims unpaid Jan. 1.....	79	\$72,444.74
Losses and claims incurred during the year....	1,092	1,389,634.26
Total	1,171	\$1,462,079.00
Losses and claims paid during year.....	1,075	1,381,860.94
Losses and claims unpaid Dec. 31.....	96	\$80,218.06

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,161	\$1,198,500.00
Certificates or policies written during year....	586	496,500.00
Total	1,747	\$1,695,000.00
Certificates or policies ceased to be in force....	85	69,500.00
Certificates or policies in force Dec. 31.....	1,662	\$1,625,500.00
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
Losses and claims incurred during year.....	6	4,000.00
Total	7	\$5,000.00
Losses and claims paid during year.....	6	4,000.00
Gross amount paid by New Hampshire members with- out deductions		\$15,162.25

KNIGHTS OF COLUMBUS.

NEW HAVEN, CONN.

Incorporated March 29, 1882. Commenced business February 2, 1882.

EDWARD L. HEARN, *President*.

DANIEL COLWELL, *Secretary*.

INCOME, 1900.

Per capita tax.....	\$50,499.10
Assessments, mortuary, \$292,929.86; reserve, \$21,899.10..	314,828.96
Medical examiners' fees paid by applicant.....	3,012.00
All other sources.....	19,421.26
Total income.....	\$387,761.32
Balance on hand Dec. 31, 1899.....	351,160.08
Total net resources.....	\$738,921.40

DISBURSEMENTS, 1900.

Death claims.....	\$183,800.00
Salaries of officers and employees.....	22,219.38
Medical examiners' fees.....	2,930.50
All other.....	27,546.26
(Total expense of management, \$56,696.14.)	

Total disbursements.....	\$240,496.14
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Balance on hand Dec. 31, 1900.....	\$498,425.26
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$110,000.00
Book value of bonds and stocks owned.....	42,723.88
Cash in bank.....	340,701.38
Deposited with insurance department, Canada.....	5,000.00
Total	\$498,425.26

NON-LEDGER ASSETS.

Interest due.....	\$500.00
Assessments held by subordinate bodies....	32,433.62
Total non-ledger assets.....	\$32,933.62
Gross assets.....	\$531,358.88

ITEMS NOT ADMITTED.

Bills receivable not secured.....	\$32,433.62
Total admitted assets.....	\$498,925.26

LIABILITIES.

Losses due and unpaid.....	\$25,333.65
Losses in process of adjustment.....	1,000.00
Total	\$26,333.65
Balance	\$472,591.61

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	26,336	\$26,635,000.00
Certificates or policies written during year....	5,505	5,505,000.00
Total	31,841	\$32,140,000.00

Certificates or policies ceased to be in force....	1,405	\$1,411,000.00
Certificates or policies in force Dec. 31.....	30,436	\$30,729,000.00
Losses and claims unpaid Jan. 1.....	30	\$30,133.65
Losses and claims incurred during the year.....	177	180,000.00
Total	207	\$210,133.65
Losses and claims paid during year.....	181	183,800.00
Losses and claims unpaid Dec. 31.....	26	\$26,333.65

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	230	\$233,000.00
Certificates or policies written during year.....	58	58,000.00
Total	288	\$291,000.00
Certificates or policies ceased to be in force.....	17	17,000.00
Certificates or policies in force Dec. 31.....	271	\$274,000.00
Losses and claims unpaid Jan. 1.....	2	\$2,000.00
Losses and claims incurred during year.....	2	2,000.00
Total	4	\$4,000.00
Losses and claims paid during year.....	4	4,000.00
Gross amount paid by New Hampshire members without deductions		\$2,826.45

KNIGHTS OF HONOR.

ST. LOUIS, MO.

Incorporated June 20, 1884. Commenced business June 30, 1873.

D. S. BIGGS, *President*.NOAH M. GAVIN, *Secretary*.

INCOME, 1900.

Per capita tax.....	\$103,123.18
Assessments, mortuary.....	3,442,662.10
All other sources.....	8,288.28
Total income.....	\$3,554,073.56
Balance on hand Dec. 31, 1899.....	62,374.66
Total net resources.....	\$3,616,448.22

DISBURSEMENTS, 1900.

Death claims.....	\$3,433,877.29	
Salaries of officers and employees.....	35,158.91	
Medical examiners' fees.....	2,500.00	
All other.....	54,718.29	
(Total expense of management, \$92,377.20.)		
Total disbursements		<u>\$3,526,254.49</u>
Balance on hand Dec. 31, 1900.....		<u>\$90,193.73</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....		\$1,257.02
Cash in bank.....		123,971.82
All other sources.....		40,257.21
Total		<u>\$165,486.05</u>
Less outstanding warrants against order.....		75,292.32
Total		<u>\$90,193.73</u>

NON-LEDGER ASSETS.

Due from grand lodges.....	\$696.46	
Assessments held by subordinate bodies....	271,000.00	
Furniture, fixtures, and supplies.....	10,806.00	
R. J. Breckenridge (judgment).....	2,691.05	
Total non-ledger assets.....		<u>\$285,193.51</u>
Gross assets.....		<u>\$375,387.24</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$10,806.00	
R. J. Breckenridge (judgment).....	2,691.05	
Total		<u>\$13,497.05</u>
Total admitted assets.....		<u>\$361,890.19</u>

LIABILITIES.

Losses due and unpaid.....	\$351,166.67	
Losses in process of adjustment.....	231,000.00	
Salaries, rents, expenses, etc., due or accrued	624.49	
Total		<u><u>\$582,791.16</u></u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	66,863	\$118,469,000.00
Certificates or policies written during year.....	3,125	3,295,500.00
Total	69,988	\$121,764,500.00
Certificates or policies ceased to be in force....	10,056	16,628,000.00
Certificates or policies in force Dec. 31.....	<u>59,932</u>	<u>\$105,136,500.00</u>
Losses and claims unpaid Jan. 1.....	260	\$488,766.67
Losses and claims incurred during the year....	1,784	3,296,277.29
Total	2,044	\$3,785,043.96
Losses and claims paid during year.....	1,854	3,433,877.29
Losses and claims unpaid Dec. 31.....	<u>190</u>	<u>\$351,166.67</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	329	\$606,000.00
Certificates or policies written during year.....	.....	.....
Total	329	\$606,000.00
Certificates or policies ceased to be in force....	49	92,000.00
Certificates or policies in force Dec. 31.....	<u>280</u>	<u>\$514,000.00</u>
Losses and claims unpaid Jan. 1.....	1	\$2,000.00
Losses and claims incurred during year.....	13	24,000.00
Total	14	\$26,000.00
Losses and claims paid during year.....	<u>13</u>	<u>24,000.00</u>
Gross amount paid by New Hampshire members with- out deductions		<u>\$21,041.30</u>

KNIGHTS AND LADIES OF HONOR.

INDIANAPOLIS, IND.

Incorporated April, 1878. Commenced business September, 1877.

L. B. LOCKARD, *President.*C. W. HARVEY, *Secretary.*

INCOME, 1900.

Per capita tax.....	\$27,901.50
Assessments, mortuary, \$1,265,127.72; expense, \$72,440.09	1,337,567.81
All other sources.....	5,902.84
Total income.....	\$1,371,372.15
Balance on hand Dec. 31, 1899.....	37,549.92
Total net resources.....	\$1,408,922.07

DISBURSEMENTS, 1900.

Death claims.....	\$1,267,674.00
Advance payments returned.....	211.20
Salaries of officers and employees.....	92,602.82
Medical examiners' fees.....	2,500.00
All other.....	29,031.74
(Total expense of management, \$123,634.56.)	
Total disbursements.....	\$1,391,519.76
Balance on hand Dec. 31, 1900.....	\$17,402.31

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,834.00
Cash in bank.....	8,307.09
Bills receivable, secured.....	1,450.00
All other.....	3,811.22
Total	\$17,402.31

NON-LEDGER ASSETS.

Interest due.....	\$10.60
Assessments held by subordinate bodies....	109,800.00
Per capita tax due from lodges.....	1,100.00
Total non-ledger assets.....	\$110,910.60
Gross assets.....	\$128,312.91

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$2,006.93
Total admitted assets.....	<u>\$126,305.98</u>

LIABILITIES.

Losses due and unpaid.....	\$20,000.00
Losses in process of adjustment.....	28,951.00
Losses reported, no proofs received.....	62,000.00
Salaries, rents, expenses, etc., due or accrued	<u>178.28</u>
Total	<u>\$111,129.28</u>
Balance	<u>\$15,176.70</u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	51,799	\$61,660,000.00
Certificates or policies written during year....	8,955	7,764,000.00
Total	<u>60,754</u>	<u>\$69,424,000.00</u>
Certificates or policies ceased to be in force....	10,969	12,212,000.00
Certificates or policies in force Dec. 31....	<u>49,785</u>	<u>\$57,212,000.00</u>
Losses and claims unpaid Jan. 1.....	165	\$221,250.00
Losses and claims incurred during the year....	965	1,163,000.00
Total	<u>1,130</u>	<u>\$1,384,250.00</u>
Losses and claims paid during year.....	1,042	1,273,299.00
Losses and claims unpaid Dec. 31.....	<u>88</u>	<u>\$110,951.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	180	\$184,500.00
Certificates or policies written during year.....	5	4,500.00
Total	<u>185</u>	<u>\$189,000.00</u>
Certificates or policies ceased to be in force....	26	26,500.00
Certificates or policies in force Dec. 31.....	<u>159</u>	<u>\$162,500.00</u>

Losses and claims unpaid Jan. 1.....	1	\$1,000.00
Losses and claims incurred during year.....	6	6,000.00
		<hr/>
Total	7	\$7,000.00
Losses and claims paid during year.....	6	6,000.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members without deductions		<u>\$4,723.44</u>

KNIGHTS OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated September, 1885. Commenced business September, 1883.

D. P. MARKEY, *President.*

G. J. SIEGLE, *Secretary.*

INCOME, 1900.

Membership fees	\$28,613.27
Per capita tax.....	5,006.42
Assessments, mortuary, \$2,193,024.64; reserve, \$43,611.66; expense, \$306,804.91.....	2,543,441.21
Medical examiners' fees paid by applicant.....	9,067.47
All other sources.....	43,262.46
	<hr/>
Total income.....	\$2,629,390.83
Balance on hand Dec. 31, 1899.....	933,130.82
	<hr/>
Total net resources.....	\$3,562,521.65

DISBURSEMENTS, 1900.

Death claims	\$1,848,838.79
Disability claims	76,566.88
Old age benefits.....	25,132.00
Advance payments returned.....	928.75
Salaries of officers and employees.....	118,361.12
Medical examiners' fees.....	1,609.65
All other.....	193,354.27
(Total expense of management, \$313,325.04.)	<hr/>
Total disbursements	\$2,264,791.46
	<hr/>
Balance on hand Dec. 31, 1900.....	<u>\$1,297,730.19</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$87,707.72
Book value of bonds and stocks owned.....	863,667.87
Cash in office.....	1,549.08
Cash in bank.....	344,805.52
Total	<u>\$1,297,730.19</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$3,210.80
Rents due.....	170.00
Market value of bonds and stocks over book value	15,773.03
Assessments held by subordinate bodies....	215,508.09
Total non-ledger assets.....	<u>\$234,661.92</u>
Gross assets.....	<u>\$1,532,392.11</u>

ITEMS NOT ADMITTED.

Depreciation in value of real estate.....	\$37,707.72
Total admitted assets.....	<u>\$1,494,684.39</u>

LIABILITIES.

Losses in process of adjustment.....	\$308,200.00
Salaries, rents, expenses, etc., due or accrued	24,195.16
Total	<u>\$332,395.16</u>
Balance	<u><u>\$1,162,289.23</u></u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	170,489	\$244,956,500.00
Certificates or policies written during year....	51,285	58,905,000.00
Total	221,774	\$303,861,500.00
Certificates or policies ceased to be in force....	17,942	17,001,500.00
Certificates or policies in force Dec. 31.....	<u>203,832</u>	<u><u>\$286,860,000.00</u></u>

Losses and claims unpaid Jan. 1.....	172	\$286,500.00
Losses and claims incurred during the year.....	1,250	1,901,950.00
Total	1,422	\$2,188,450.00
Losses and claims paid during year.....	1,217	1,880,250.00
Losses and claims unpaid Dec. 31.....	205	\$308,200.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	442	\$252,500.00
Certificates or policies written during year.....	818	354,000.00
Total	1,260	\$606,500.00
Certificates or policies ceased to be in force.....	220	60,500.00
Certificates or policies in force Dec. 31.....	1,040	\$546,000.00
Gross amount paid by New Hampshire members without deductions		\$3,825.58

ENDOWMENT RANK KNIGHTS OF PYTHIAS.

CHICAGO, ILL.

Incorporated October 5, 1875. Commenced business November 1, 1877.

C. F. S. NEAL, *President*.CHARLES H. KESSLER, *Secretary*.

INCOME, 1900.

Membership fees.....	\$15,218.50
Per capita tax.....	138,871.81
Assessments, mortuary.....	1,339,581.03
Medical examiners' fees, etc.....	3,805.07
All other sources.....	29,844.25
Total income.....	\$1,527,320.66
Balance on hand Dec. 31, 1899.....	488,457.69
Total net resources.....	\$2,015,778.35

DISBURSEMENTS, 1900.

Death claims.....	\$1,334,091.36
Advance payments returned.....	6,907.39

Membership fees retained by local branches	\$15,218.50
Salaries of officers and employees.....	71,590.52
Medical examiners' fees.....	31,158.75
All other.....	36,960.66
(Total expense of management, \$139,709.93.)	

Total disbursements.....	\$1,495,927.18
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Balance on hand Dec. 31, 1900.....	\$519,851.17
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$38,104.14
Loans on mortgages.....	36,737.77
Loans secured by pledge of bonds, stocks, etc.....	2,521.72
Book value of bonds and stocks owned.....	24,890.00
Cash in bank.....	42,974.80
All other assets.....	367,622.74
Total	\$512,851.17

NON-LEDGER ASSETS.

Interest due, \$3,108.32; accrued, \$629.00.....	\$3,737.32
Market value of real estate over book value	11,895.86
Market value of bonds and stocks over book value	1,200.00
Assessments held by subordinate bodies....	19,166.70
Furniture, fixtures, and supplies.....	4,000.00
All other.....	96,118.07

Total non-ledger assets.....	\$136,117.95
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Gross assets.....	\$648,969.12
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ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$4,000.00
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Total admitted assets.....	\$644,969.12
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LIABILITIES.

Losses in process of adjustment.....	\$419,161.14
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Balance	\$225,807.98
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BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	60,522	\$108,389,500.00
Certificates or policies written during year.....	11,324	16,051,000.00
Total	71,846	\$124,440,500.00
Certificates or policies ceased to be in force.....	5,285	8,077,000.00
Certificates or policies in force Dec. 31.....	<u>66,561</u>	<u>\$116,363,500.00</u>
Losses and claims unpaid Jan. 1.....	158	\$331,634.38
Losses and claims incurred during the year.....	728	1,491,000.00
Total	886	\$1,822,634.38
Losses and claims paid during year.....	659	1,403,473.24
Losses and claims unpaid Dec. 31.....	<u>227</u>	<u>\$419,161.14</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	522	\$713,000.00
Certificates or policies written during year.....	85	121,500.00
Total	607	\$834,500.00
Certificates or policies ceased to be in force.....	43	61,500.00
Certificates or policies in force Dec. 31.....	<u>564</u>	<u>\$773,000.00</u>
Losses and claims unpaid Jan. 1.....	2	\$3,000.00
Losses and claims incurred during year.....	6	13,000.00
Total	8	\$16,000.00
Losses and claims paid during year.....	7	13,000.00
Gross amount paid by New Hampshire members without deductions		<u><u>\$9,120.95</u></u>

LADIES' CATHOLIC BENEVOLENT ASSOCIATION.

ERIE, PA.

Incorporated March, 1889. Commenced business April 9, 1890.

MRS. E. B. MCGOWAN, *President*.MRS. J. A. ROYER, *Secretary*.

INCOME, 1900.

Membership fees	\$4,727.50
Per capita tax.....	25,222.00
Assessments, mortuary, \$343,851.67; reserve,	361,617.03
All other sources.....	22,094.99
Total income.....	\$413,661.52
Balance on hand Dec. 31, 1899.....	77,480.07
Total net resources.....	\$491,141.59

DISBURSEMENTS, 1900.

Death claims.....	\$338,716.67
Salaries of officers and employees.....	8,620.00
All other.....	23,946.72
(Total expense of management, \$38,127.55.)	
Total disbursements.....	\$376,844.22
Balance on hand Dec. 31, 1900.....	\$114,297.37

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$2,340.41
Cash in bank.....	111,956.96
Total	\$114,297.37

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$42,283.33
Gross assets.....	\$156,581.70

LIABILITIES.

Losses due and unpaid.....	\$42,283.33
Balance	\$114,297.37

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	49,188	\$43,833,000.00
Certificates or policies written during year.....	8,640	5,901,500.00
Total	57,828	\$49,734,500.00
Certificates or policies ceased to be in force....	659	609,500.00
Certificates or policies in force Dec. 31.....	57,169	\$49,125,000.00
Losses and claims unpaid Jan. 1.....	51	\$44,000.00
Losses and claims incurred during the year....	375	337,000.00
Total	426	\$381,000.00
Losses and claims paid during year.....	380	338,716.67
Losses and claims unpaid Dec. 31.....	46	\$42,283.33

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	53	\$42,500.00
Certificates or policies written during year....	38	24,000.00
Total	91	\$66,500.00
Certificates or policies ceased to be in force....	1	1,000.00
Certificates or policies in force Dec. 31.....	90	\$65,500.00
Losses and claims incurred and paid during year	1	\$1,000.00
Gross amount paid by New Hampshire members without deductions		\$442.42

LADIES OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated April 6, 1897. Commenced business October 1, 1892.

LILLIAN M. HOLLISTER, *President.*BINA M. WEST, *Secretary.*

INCOME, 1900.

Membership fees	\$16,463.51
Per capita tax.....	38,214.78

Assessments, mortuary, \$450,302.91; reserve, \$73,372.05; expense, \$51,931.33.....	\$575,606.29
Medical examiners' fees paid by applicant.....	2,712.75
All other sources.....	5,183.42
	<hr/>
Total income.....	\$638,180.75
Balance on hand Dec. 31, 1899.....	230,449.37
	<hr/>
Total net resources.....	\$868,630.12

DISBURSEMENTS, 1900.

Death claims.....	\$443,779.40
Disability claims.....	2,400.00
Advance payments returned to rejected ap- plicants	3,862.04
Salaries of officers and employees.....	46,454.94
Medical examiners' fees.....	3,500.00
All other.....	77,058.21
(Total expense of management, \$127,013.15.)	<hr/>
Total disbursements.....	\$574,654.59
Balance on hand Dec. 31, 1900.....	\$293,975.53
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$115,350.00
Cash in bank.....	178,625.53
	<hr/>
Total	\$293,975.53

NON-LEDGER ASSETS.

Per capita tax held by subordinate bodies.....	\$20,000.00
Gross assets.....	\$313,975.53

ITEMS NOT ADMITTED.

Depreciation of assets.....	\$1,350.00
Total admitted assets.....	\$312,625.53

LIABILITIES.

Losses in process of adjustment.....	\$56,000.00
Salaries, rents, expenses, etc., due or accrued	12,115.61
	<hr/>
Total	\$68,115.61
Balance	\$244,509.92
	<hr/> <hr/>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	56,267	\$55,397,000.00
Certificates or policies written during year.....	15,184	12,765,000.00
Total	71,451	\$68,162,000.00
Certificates or policies ceased to be in force....	6,115	6,058,367.00
Certificates or policies in force Dec. 31.....	<u>65,336</u>	<u>\$62,103,633.00</u>
Losses and claims unpaid Jan. 1.....	68	\$77,050.00
Losses and claims incurred during the year.....	437	436,200.00
Total	505	\$513,250.00
Losses and claims paid during year.....	452	457,250.00
Losses and claims unpaid Dec. 31.....	<u>53</u>	<u>\$56,000.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	109	\$103,500.00
Certificates or policies written during year.....	114	91,500.00
Total	223	\$195,000.00
Certificates or policies ceased to be in force....	65	50,500.00
Certificates or policies in force Dec. 31.....	<u>158</u>	<u>\$144,500.00</u>
Losses and claims incurred and paid during year	<u>2</u>	<u>\$2,000.00</u>
Gross amount paid by New Hampshire members without deductions		<u>\$903.25</u>

LOCOMOTIVE ENGINEERS' MUTUAL LIFE AND ACCIDENT INSURANCE COMPANY.

CLEVELAND, OHIO.

Incorporated March 1, 1894. Commenced business March 1, 1894.

WILLIAM E. FUTCH, *President.*

WILLIAM B. PRENTER, *Secretary.*

INCOME, 1900.

Membership fees \$2,584.92

Assessments, mortuary, \$833,125.50; expense, \$12,304.95	\$845,430.45
All other sources.....	2,860.47
Total income.....	\$850,875.84
Balance on hand Dec. 31, 1899.....	89,707.95
Total net resources.....	\$940,583.79

DISBURSEMENTS, 1900.

Death claims	\$810,750.00
Salaries of officers and employees.....	33,065.90
All other.....	5,331.52
(Total expense of management, \$38,397.42.)	
Total disbursements.....	\$849,147.42
Balance on hand Dec. 31, 1900.....	\$91,436.37

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$91,436.37
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LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	67,745	\$50,808,750.00
Certificates or policies written during year....	8,281	6,210,750.00
Total	76,026	\$57,019,500.00
Certificates or policies ceased to be in force....	4,407	3,303,250.00
Certificates or policies in force Dec. 31.....	71,619	\$53,714,250.00
Losses and claims unpaid Jan. 1.....	97	\$12,750.00
Losses and claims incurred during the year....	1,080	810,000.00
Total	1,177	\$822,750.00
Losses and claims paid during year.....	1,177	822,750.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	197	\$147,750.00
Certificates or policies written during year....	9	6,750.00
Total	206	\$154,500.00

Certificates or policies ceased to be in force.....	8	\$6,000.00
Certificates or policies in force Dec. 31.....	198	\$148,500.00
Losses and claims incurred and paid during year	4	\$3,000.00
Gross amount paid by New Hampshire members without deductions		\$2,551.25

MERRIMACK COUNTY ODD FELLOWS' MUTUAL RELIEF ASSOCIATION.

CONCORD, N. H.

Organized March 4, 1871. Commenced business March 4, 1871.

HORACE A. BROWN, *President.*

JOHN W. BOURLET, *Secretary.*

INCOME, 1900.

Membership fees	\$28.00
Assessments, mortuary.....	21,691.66
All other sources.....	591.44
Total income.....	\$22,311.10
Balance on hand Dec. 31, 1899.....	23,136.09
Total net resources.....	\$45,447.19

DISBURSEMENTS, 1900.

Death claims.....	\$41,844.80
Salaries of officers and employees.....	517.80
All other.....	288.30
(Total expense of management, \$806.10.)	
Total disbursements.....	\$42,650.90
Balance on hand Dec. 31, 1900.....	\$2,796.29

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$2,796.29
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LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	1,455	.....
Certificates or policies written during year.....	14	.....
	<hr/>	<hr/>
Total	1,469	.....
Certificates or policies ceased to be in force.....	457	.....
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	1,012	.....
	<hr/>	<hr/>
Losses and claims incurred during the year....	45	.....
Losses and claims paid during year.....	.....	\$41,844.80
	<hr/>	<hr/>
Gross amount paid by New Hampshire members with- out deductions		<u>\$18,616.86</u>

NATIONAL ASSOCIATION RAILWAY POSTAL CLERKS.

PORTSMOUTH, N. H.

Incorporated December 14, 1898. Commenced business December 14, 1898.

C. L. SHAFFER, *President.*

GEORGE A. WOOD, *Secretary.*

INCOME, 1900.

Membership fees	\$3,676.00
Per capita tax.....	2,496.00
Assessments	23,184.00
All other sources.....	180.00
	<hr/>
Total income.....	\$29,536.00
Balance on hand Dec. 31, 1899.....	6,465.65
	<hr/>
Total net resources.....	\$36,001.65

DISBURSEMENTS, 1900.

Death claims	\$2,000.00
Disability claims	13,233.61
Salaries of officers and employees.....	1,070.20

*No business transacted outside the state.

All other	\$1,494.38	
(Total expense of management, \$2,564.58.)		
Total disbursements.....		\$17,798.19
Balance on hand Dec. 31, 1900.....		\$18,203.46

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$10,975.00
Cash in bank.....	7,228.46
Total	\$18,203.46

LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	1,306	\$2,612,000.00
Certificates or policies written during year.....	1,838	5,514,000.00
Total	3,144	\$8,126,000.00
Certificates or policies ceased to be in force.....	96	*.....
Certificates or policies in force Dec. 31.....	3,048	\$9,144,000.00
Losses and claims incurred and paid during year	217	\$15,233.51

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	7	\$14,000.00
Certificates or policies written during year.....	4	12,000.00
Total	11	\$26,000.00
Certificates or policies ceased to be in force.....	.....	*.....
Certificates or policies in force Dec. 31.....	11	\$33,000.00
Gross amount paid by New Hampshire members without deductions		\$102.00

*Death benefit increased during year.

NEW ENGLAND ORDER OF PROTECTION.

BOSTON, MASS.

Incorporated November 12, 1887. Commenced business November 17, 1887.

LEVI W. SHAW, *President.*DANIEL M. FRYE, *Secretary.*

INCOME, 1900.

Membership fees	\$5,661.00
Per capita tax.....	29,481.50
Assessments, mortuary.....	403,897.62
Medical examiners' fees paid by applicant.....	3,846.00
All other sources.....	2,138.04
Total income.....	<u>\$445,024.16</u>
Balance on hand Dec. 31, 1899.....	52,368.72
Total net resources.....	<u>\$497,392.88</u>

DISBURSEMENTS, 1900.

Death claims	\$439,000.00
Per capita tax paid grand and local lodges..	14,110.25
Salaries of officers and employees.....	12,239.59
Medical examiners' fees.....	2,255.00
All other.....	8,470.04
(Total expense of management, \$37,074.88.)	
Total disbursements.....	<u>\$476,074.88</u>
Balance on hand Dec. 31, 1900.....	<u>\$21,318.00</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$21,318.00
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies, estimated....	<u>\$45,500.00</u>
Gross assets.....	\$66,818.00

LIABILITIES.

Losses due and unpaid.....	\$3,000.00
Losses in process of adjustment.....	41,000.00
Total	<u>\$44,000.00</u>
Balance	<u>\$22,818.00</u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	26,831	\$46,977,000.00
Certificates or policies written during year.....	3,443	4,696,000.00
Total	30,274	\$51,673,000.00
Certificates or policies ceased to be in force.....	1,149	1,792,000.00
Certificates or policies in force Dec. 31.....	29,125	\$49,881,000.00
Losses and claims unpaid Jan. 1.....	20	\$41,000.00
Losses and claims incurred during the year.....	242	442,000.00
Total	262	\$483,000.00
Losses and claims paid during year.....	241	439,000.00
Losses and claims unpaid Dec. 31.....	21	\$44,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,171	\$1,786,000.00
Certificates or policies written during year.....	283	381,000.00
Total	1,454	\$2,167,000.00
Certificates or policies ceased to be in force.....	81	106,000.00
Certificates or policies in force Dec. 31.....	1,373	\$2,061,000.00
Losses and claims incurred during year.....	7	\$13,000.00
Losses and claims paid during year.....	6	11,000.00
Gross amount paid by New Hampshire members with- out deductions		\$15,790.87

PATRONS' RELIEF ASSOCIATION.

MANCHESTER, N. H.

Incorporated February 24, 1900. Commenced business January 1, 1879.

N. J. BACHELDER, *President*.GEORGE R. DRAKE, *Secretary*.

INCOME, 1900.

Membership fees	\$950.00
Per capita tax.....	593.25
Assessments, mortuary.....	10,655.95
	<hr/>
Total income.....	\$12,199.20
Balance on hand Dec. 31, 1899.....	1,690.30
	<hr/>
Total net resources.....	\$13,889.50

DISBURSEMENTS, 1900.

Death claims.....	\$8,425.00
Payments returned.....	4.00
Salaries of officers and employees.....	165.00
All other.....	1,578.37
(Total expense of management, \$1,747.37.)	
	<hr/>
Total disbursements.....	\$10,172.37
	<hr/>
Balance on hand Dec. 31, 1900.....	\$3,717.13
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$3,717.13
	<hr/> <hr/>

LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	857	.....
Certificates or policies written during year....	475	.....
	<hr/>	<hr/>
Total	1,332	.....

*No business transacted outside the state.

Certificates or policies ceased to be in force.....	536	.....
Certificates or policies in force Dec. 31.....	796	.....
Losses and claims incurred during the year.....	12	<u>\$8,425.00</u>
Gross amount paid by New Hampshire members without deductions		<u>\$11,267.20</u>

UNITED ORDER OF THE PILGRIM FATHERS.

LAWRENCE, MASS.

Incorporated March 15, 1879. Commenced business March 15, 1879.

HENRY S. TREADWELL, *President.*

NATHAN CRARY, *Secretary.*

INCOME, 1900.

Per capita tax.....		\$17,391.07
Assessments, mortuary.....		453,081.29
Medical examiners' fees paid by applicant.....		2,034.00
All other sources.....		2,287.53
Total income.....		<u>\$474,793.89</u>
Balance on hand Dec. 31, 1899.....		27,668.50
Total net resources.....		<u>\$502,462.39</u>

DISBURSEMENTS, 1900.

Death claims.....	\$471,500.00	
Salaries of officers and employees.....	8,184.53	
Medical examiners' fees.....	2,034.00	
All other.....	11,042.44	
(Total expense of management, \$21,260.97.)		
Total disbursements.....		<u>\$492,760.97</u>
Balance on hand Dec. 31, 1900.....		<u>\$9,701.42</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....		\$3,000.00
Cash in bank.....		6,701.42
Total		<u>\$9,701.42</u>

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$1,000.00
Gross assets.....	\$10,701.42

LIABILITIES.

Losses due and unpaid.....	\$36,000.00
Losses in process of adjustment.....	7,000.00
Total	\$43,000.00

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	23,831	\$36,893,500.00
Certificates or policies written during year.....	891	924,500.00
Total	24,722	\$37,818,000.00
Certificates or policies ceased to be in force....	2,411	3,133,500.00
Certificates or policies in force Dec. 31.....	22,311	\$34,684,500.00
Losses and claims unpaid Jan. 1.....	43	\$67,500.00
Losses and claims incurred during the year....	272	447,000.00
Total	315	\$514,500.00
Losses and claims paid during year.....	290	471,500.00
Losses and claims unpaid Dec. 31.....	25	\$43,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	3,239	\$4,929,000.00
Certificates or policies written during year.....	102	103,500.00
Total	3,341	\$5,032,500.00
Certificates or policies ceased to be in force....	426	454,000.00
Certificates or policies in force Dec. 31.....	2,915	\$4,578,500.00
Losses and claims unpaid Jan. 1.....	4	\$6,000.00
Losses and claims incurred during year.....	31	54,000.00
Total	35	\$60,000.00

Losses and claims paid during year.....	33	\$57,000.00
Gross amount paid by New Hampshire members with- out deductions		\$59,353.82

SUPREME COUNCIL OF THE ROYAL ARCANUM.

BOSTON, MASS.

Incorporated November 5, 1877. Commenced business June 23, 1877.

W. HOLT APGAR, *President.*

W. O. ROBSON, *Secretary.*

INCOME, 1900.

Changes of benefit certificates.....	\$2,758.00
Per capita tax, etc.....	159,706.60
Assessments, mortuary.....	6,604,709.24
All other sources.....	59,808.82
Total income.....	\$6,826,982.66
Balance on hand Dec. 31, 1899.....	1,573,036.76
Total net resources.....	\$8,400,019.42

DISBURSEMENTS, 1900.

Death claims	\$6,277,068.65
Changes of benefit certificates.....	6.50
Salaries of officers and employees.....	97,975.78
All other.....	64,098.06
(Total expense of management, \$160,186.49.)	
Total disbursements.....	\$6,439,148.99
Balance on hand Dec. 31, 1900.....	\$1,960,870.43

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$59,170.97
Book value of bonds and stocks owned.....	1,322,574.97
Cash in bank.....	579,124.49
Total	\$1,960,870.43

NON-LEDGER ASSETS.

Interest due and accrued.....	\$9,261.08	
Market value of bonds and stocks over book value	60,040.03	
Assessments held by subordinate bodies....	560,135.78	
All other assets.....	17,647.38	
		<hr/>
Total non-ledger assets.....		\$647,084.27
		<hr/>
Gross assets.....		\$2,607,954.70

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$14,622.97	
Bills receivable, not secured.....	1,887.21	
Depreciation in real estate.....	8,000.00	
Deputies' balances unsecured.....	1,137.20	
		<hr/>
Total		\$25,647.38
		<hr/>
Total admitted assets.....		\$2,582,307.32

LIABILITIES.

Losses in process of adjustment.....	\$773,923.80	
All other.....	1,238.30	
		<hr/>
Total		\$775,162.10
		<hr/>
Balance		\$1,807,145.22
		<hr/> <hr/>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	\$193,868	\$539,920,500.00
Certificates or policies written during year....	24,086	40,777,500.00
		<hr/>
Total	217,954	\$580,698,000.00
Certificates or policies ceased to be in force....	7,880	21,873,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	210,074	\$558,825,000.00
		<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	253	\$733,750.00
Losses and claims incurred during the year....	2,229	6,310,000.00
		<hr/>
Total	2,482	\$7,043,750.00
Losses and claims paid during year.....	2,213	6,288,826.20
		<hr/>
Losses and claims unpaid Dec. 31.....	269	\$754,923.80
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	491	\$1,385,000.00
Certificates or policies written during year.....	95	114,000.00
		<hr/>
Total	586	\$1,499,000.00
Certificates or policies ceased to be in force.....	31	77,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	555	\$1,422,000.00
		<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	1	\$3,000.00
Losses and claims incurred during year.....	7	19,500.00
		<hr/>
Total	8	\$22,500.00
Losses and claims paid during year.....	8	22,500.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members with- out deductions		\$18,287.38
		<hr/> <hr/>

ROYAL TEMPLARS OF TEMPERANCE.

BUFFALO, N. Y.

Incorporated July 1, 1873. Commenced business February 3, 1877.

FRANK D. MUSE, *President*.ESBON B. REW, *Secretary*.

INCOME, 1900.

Membership fees	\$1,465.00
Per capita tax.....	910.41
Assessments, mortuary, \$344,844.07; reserve, \$1,091.59..	345,935.66
Medical examiners' fees paid by applicant.....	812.11
All other sources.....	21,211.56
	<hr/>
Total income.....	\$370,334.74
Balance on hand Dec. 31, 1899.....	40,597.14
	<hr/>
Total net resources.....	\$410,931.88

DISBURSEMENTS, 1900.

Death claims.....	\$330,682.33
Disability claims	5,775.00

Salaries of officers and employees.....	\$22,693.43	
All other.....	10,671.08	
(Total expense of management, \$33,364.51.)		
		<hr/>
Total disbursements.....		\$369,821.84
		<hr/>
Balance on hand Dec. 31, 1900.....		\$41,110.04
		<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....		\$2,552.62
Loans on mortgages.....		15,800.00
Cash in office.....		1,815.07
Cash in bank.....		6,483.97
All other.....		14,458.38
		<hr/>
Total		\$41,110.04

NON-LEDGER ASSETS.

Interest due, \$276.50; accrued, \$198.55.....	\$475.05	
Market value of real estate over book value	1,947.38	
Assessments held by subordinate bodies....	60,000.00	
Special assessments.....	24,000.00	
		<hr/>
Total non-ledger assets.....		86,422.43
		<hr/>
Gross assets.....		\$127,532.47

LIABILITIES.

Losses due and unpaid.....		\$98,000.00
		<hr/>
Balance		\$29,532.47
		<hr/> <hr/>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	12,214	\$14,506,150.00
Certificates or policies written during year....	1,465	1,101,500.00
		<hr/>
Total	13,679	\$15,607,650.00
Certificates or policies ceased to be in force....	1,582	1,218,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	12,097	\$14,389,150.00
		<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	55	\$84,150.00
Losses and claims incurred during the year....	237	321,175.00
Total	292	\$405,325.00
Losses and claims paid during year.....	220	307,325.00
Losses and claims unpaid Dec. 31.....	72	\$98,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	119	\$145,500.00
Certificates or policies written during year.....	.....	.....
Total	119	\$145,500.00
Certificates or policies ceased to be in force....	18	26,250.00
Certificates or policies in force Dec. 31.....	101	\$119,250.00
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
Losses and claims incurred during year.....	4	5,000.00
Total	5	\$6,000.00
Losses and claims paid during year.....	3	4,000.00
Gross amount paid by New Hampshire members without deductions		\$4,520.00

ORDER OF SCOTTISH CLANS.

BOSTON, MASS.

Incorporated July 5, 1881. Commenced business November 30, 1878.

W. H. STEEN, *President*.PETER KERR, *Secretary*.

INCOME, 1900.

Membership fees	\$1,221.00
Per capita tax.....	6,640.00
Assessments, mortuary.....	57,632.38
All other sources.....	465.60
Total income.....	\$65,958.98
Balance on hand Dec. 31, 1899.....	21,223.33
Total net resources.....	\$87,182.31

DISBURSEMENTS, 1900.

Death claims.....	\$48,000.00	
Salaries of officers and employees.....	2,889.50	
Medical examiners' fees.....	75.00	
All other.....	4,568.46	
(Total expense of management, \$7,532.96.)		
Total disbursements.....		<u>\$55,532.96</u>
Balance on hand Dec. 31, 1900.....		<u><u>\$31,649.35</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$17,253.72
Cash in hands of former treasurer.....	14,395.63
Total	<u>\$31,649.35</u>

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$5,000.00
Gross assets.....	<u>\$36,649.35</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$300.00
Total admitted assets.....	<u>\$36,349.35</u>

LIABILITIES.

Losses not yet due.....	\$8,000.00
Balance	<u><u>\$28,349.35</u></u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	5,330	\$1,554,000.00
Certificates or policies written during year....	1,163	625,000.00
Total	6,493	<u>\$5,179,000.00</u>
Certificates or policies ceased to be in force....	432	139,000.00
Certificates or policies in force Dec. 31.....	6,061	<u><u>\$5,040,000.00</u></u>

Losses and claims unpaid Jan. 1.....	5	\$5,750.00
Losses and claims incurred during the year....	43	50,250.00
		<hr/>
Total	48	\$56,000.00
Losses and claims paid during year.....	44	48,000.00
		<hr/>
Losses and claims unpaid Dec. 31.....	4	\$8,000.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	101	\$69,750.00
Certificates or policies written during year....	35	26,000.00
		<hr/>
Total	136	\$95,750.00
Certificates or policies ceased to be in force....	10	11,750.00
		<hr/>
Certificates or policies in force Dec. 31.....	126	\$84,000.00
		<hr/> <hr/>
Losses and claims incurred and paid during year	1	\$500.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members without deductions		\$899.20
		<hr/> <hr/>

 SOCIÉTÉ DES ARTISANS DE MONTREAL.

MONTREAL, CANADA.

Incorporated December 28, 1876. Commenced business August 14, 1877.

JOSEPH THIBEAULT, *President.*AVILA BOURBONNIERE, *Secretary.*

 INCOME, 1900.

Membership fees	\$8,180.70
Per capita tax.....	86,831.97
Assessments, mortuary.....	129,502.20
Medical examiners' fees paid by applicant.....	1,470.00
All other sources.....	14,155.77
	<hr/>
Total income.....	\$240,140.64
Balance on hand Dec. 31, 1899.....	265,330.58
	<hr/>
Total net resources.....	\$505,471.22

DISBURSEMENTS, 1900.

Death claims.....	\$114,800.00	
Disability claims	49,677.57	
Salaries of officers and employees.....	19,074.74	
Medical examiners' fees.....	1,949.60	
All other.....	62,501.72	
(Total expense of management, \$83,526.06.)		
		<hr/>
Total disbursements.....		\$248,003.63
		<hr/>
Balance on hand Dec. 31, 1900.....		\$257,467.59
		<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by pledge of bonds, stocks, etc.....	\$222,491.58
Cash in office.....	271.32
Cash in bank.....	24,704.69
Special deposits.....	10,000.00
	<hr/>
Total	\$257,467.59

NON-LEDGER ASSETS.

Interest accrued.....	\$607.52
Furniture, fixtures, and supplies.....	5,970.65
	<hr/>
Total non-ledger assets.....	6,578.17
	<hr/>
Gross assets.....	\$264,045.76

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$5,970.65
	<hr/>
Total admitted assets.....	\$258,075.11
	<hr/> <hr/>

LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	13,956	\$13,893,000.00
Certificates or policies written during year....	2,040	2,040,000.00
		<hr/>
Total	15,996	\$15,933,000.00
Certificates or policies ceased to be in force....	1,150	1,147,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	14,846	\$14,786,000.00
		<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	6	\$6,000.00
Losses and claims incurred during the year.....	118	114,700.00
Total	124	\$120,700.00
Losses and claims paid during year.....	118	115,100.00
Losses and claims unpaid Dec. 31.....	6	\$5,600.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	177	\$177,000.00
Certificates or policies written during year.....	157	157,000.00
Total	334	\$334,000.00
Certificates or policies ceased to be in force.....	43	43,000.00
Certificates or policies in force Dec. 31.....	291	\$291,000.00
Losses and claims incurred and paid during year	1	\$1,000.00
Gross amount paid by New Hampshire members without deductions		\$2,299.80

SONS OF TEMPERANCE NATIONAL MUTUAL RELIEF SOCIETY.

WASHINGTON, D. C.

Incorporated June 25, 1879. Commenced business June 25, 1879.

BENJAMIN R. JEWELL, *President*.

F. M. BRADLEY, *Secretary*.

INCOME, 1900.

Assessments, mortuary.....	\$30,632.55
All other sources.....	120.98
Total income.....	\$30,753.53
Balance on hand Dec. 31, 1899.....	1,270.86
Total net resources.....	\$32,024.39

DISBURSEMENTS, 1900.

Death claims.....	\$26,243.75
Salaries of officers and employees.....	2,826.33

Medical examiners' fees.....	\$16.50	
All other.....	1,093.73	
(Total expense of management, \$3,936.56.)		<hr/>
Total disbursements.....		\$30,180.31
Balance on hand Dec. 31, 1900.....		<u>\$1,844.08</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$1,844.08
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LIABILITIES.

Losses in process of adjustment.....	<u>\$25,756.25</u>
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BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

Certificates or policies in force Jan. 1.....	966	\$1,071,000.00
Certificates or policies written during year....	51	35,800.00
Total	1,017	<u>\$1,106,800.00</u>
Certificates or policies ceased to be in force....	73	90,700.00
Certificates or policies in force Dec. 31.....	944	<u>\$1,016,100.00</u>
Losses and claims unpaid Jan. 1.....	9	\$15,500.00
Losses and claims incurred during the year....	23	36,500.00
Total	32	<u>\$52,000.00</u>
Losses and claims paid during year.....	17	26,243.75
Losses and claims unpaid Dec. 31.....	5	<u>\$25,700.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	55	\$68,810.00
Certificates or policies written during year....	.....	.....
Total	55	<u>\$68,810.00</u>
Certificates or policies ceased to be in force....	1	1,000.00
Certificates or policies in force Dec. 31.....	54	<u>\$67,810.00</u>
Gross amount paid by New Hampshire members without deductions		<u>\$1,726.00</u>

ORDER UNITED AMERICAN MECHANICS.

PHILADELPHIA, PA.

Organized September, 1879. Commenced business September, 1879.

ELMER E. HILL, *President.*JOHN SERVER, *Secretary.*

INCOME, 1900.

Membership fees	\$13.00
Per capita tax.....	19.00
Assessments, mortuary.....	5,765.25
All other sources.....	104.25
Total income.....	<u>\$5,901.50</u>
Balance on hand Dec. 31, 1899.....	4,591.65
Total net resources.....	<u>\$10,493.15</u>

DISBURSEMENTS, 1900.

Death claims.....	\$6,603.00
Salaries of officers and employees.....	6.00
All other.....	276.06
(Total expense of management, \$282.06.)	
Total disbursements.....	<u>\$6,885.06</u>
Balance on hand Dec. 31, 1900.....	<u>\$3,608.09</u>

Invested in the following:

ASSETS. AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$2,858.09
All other.....	750.00
Total	<u>\$3,608.09</u>

LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

Certificates or policies in force Jan. 1.....	497	.....
Certificates or policies written during year.....	4	.....
Total	<u>501</u>	.....

Certificates or policies ceased to be in force.....	298	.....
Certificates or policies in force Dec. 31.....	203	.....
	<u> </u>	<u> </u>
Losses and claims unpaid Jan. 1.....	3	\$1,526.00
Losses and claims incurred during the year.....	13	5,077.00
	<u> </u>	<u> </u>
Total	16	\$6,603.00
Losses and claims paid during year.....	16	6,603.00
	<u> </u>	<u> </u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	25	.....
Certificates or policies written during year.....	1	.....
	<u> </u>	<u> </u>
Total	26	.....
Certificates or policies ceased to be in force.....	20	.....
	<u> </u>	<u> </u>
Certificates or policies in force Dec. 31.....	6	.....
	<u> </u>	<u> </u>
Gross amount paid by New Hampshire members with- out deductions		\$167.75
		<u> </u>

 ANCIENT ORDER UNITED WORKMEN.

BOSTON, MASS.

Incorporated February 9, 1883. Commenced business February 25, 1879.

WALTER LEIGH, *President*.J. EDWARD BURTT, *Secretary*.

 INCOME, 1900.

Membership fees	\$369,075.80
Per capita tax.....	57,873.75
Assessments, mortuary, \$1,043,601.50; disability, \$4,000.00	1,047,601.50
Medical examiners' fees paid by applicant.....	10,533.90
All other sources.....	18,363.53
	<u> </u>
Total income.....	\$1,503,448.48
Balance on hand Dec. 31, 1899.....	87,707.54
	<u> </u>
Total net resources.....	\$1,591,156.02

DISBURSEMENTS, 1900.

Death claims.....	\$1,012,000.00
Relief claims.....	115,319.60

Charity	\$345.00	
Fees and dues retained by subordinate lodges	223,639.00	
Salaries of officers and employees.....	18,710.52	
Medical examiners' fees.....	10,533.90	
All other	47,932.03	
(Total expense of management, \$300,815.45.)		
Total disbursements.....		\$1,428,480.05
Balance on hand Dec. 31, 1900.....		\$162,675.97

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$26,000.00
Cash in bank.....	136,675.97
Total	\$162,675.97

LIABILITIES.

Losses due and unpaid.....	\$12,000.00
Losses in process of adjustment.....	72,000.00
Total	\$84,000.00
Balance	\$78,675.97

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

Certificates or policies in force Jan. 1.....	57,294	\$114,588,000.00
Certificates or policies written during year.....	4,395	8,045,000.00
Total	61,689	\$122,633,000.00
Certificates or policies ceased to be in force....	2,656	5,308,000.00
Certificates or policies in force Dec. 31.....	59,033	\$117,325,000.00
Losses and claims unpaid Jan. 1.....	33	\$65,000.00
Losses and claims incurred during the year....	517	1,031,000.00
Total	550	\$1,096,000.00
Losses and claims paid during year.....	508	1,012,000.00
Losses and claims unpaid Dec. 31.....	42	\$84,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,495	\$4,990,000.00
Certificates or policies written during year.....	141	244,000.00
Total	2,636	\$5,234,000.00
Certificates or policies ceased to be in force.....	103	206,000.00
Certificates or policies in force Dec. 31.....	2,533	\$5,028,000.00
Losses and claims unpaid Jan. 1.....	1	\$2,000.00
Losses and claims incurred during year.....	28	56,000.00
Total	29	\$58,000.00
Losses and claims paid during year.....	28	56,000.00
Gross amount paid by New Hampshire members with- out deductions		\$45,224.50

WOMEN'S CATHOLIC ORDER OF FORESTERS.

CHICAGO, ILL.

Incorporated January 31, 1894. Commenced business June 23, 1891.

ELIZABETH RODGERS, *President.*CATHERINE HUGHES, *Secretary.*

INCOME, 1900.

Membership fees	\$5,925.00
Per capita tax.....	22,228.79
Assessments, mortuary, \$301,386.33; reserve, \$9,618.24...	311,004.57
Medical examiners' fees paid by applicant.....	7,724.00
All other sources.....	6,841.08
Total income.....	\$353,723.44
Balance on hand Dec. 31, 1899.....	53,607.55
Total net resources.....	\$407,330.99

DISBURSEMENTS, 1900.

Death claims.....	\$261,700.00
Salaries of officers and employees.....	12,239.02

Medical examiners' fees.....	\$7,724.00	
All other.....	34,499.93	
(Total expense of management, \$54,462.95.)		
Total disbursements.....		\$316,162.95
Balance on hand Dec. 31, 1900.....		<u>\$91,168.04</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$91,168.04
-------------------	-------------

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$21,000.00
Gross assets.....	<u>\$112,168.04</u>

LIABILITIES.

Losses due and unpaid.....	\$26,300.00
Balance	<u>\$85,868.04</u>

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

Certificates or policies in force Jan. 1.....	27,988	\$30,576,000.00
Certificates or policies written during year.....	5,874	6,379,000.00
Total	33,862	<u>\$36,955,000.00</u>
Certificates or policies ceased to be in force....	1,742	1,873,000.00
Certificates or policies in force Dec. 31.....	32,120	<u>\$34,582,000.00</u>
Losses and claims unpaid Jan. 1.....	28	\$30,000.00
Losses and claims incurred during the year.....	235	258,000.00
Total	263	<u>\$288,000.00</u>
Losses and claims paid during year.....	239	261,700.00
Losses and claims unpaid Dec. 31.....	24	<u>\$26,300.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	155	\$155,000.00
Certificates or policies written during year.....	149	151,000.00
Total	304	<u>\$306,000.00</u>

Certificates or policies ceased to be in force.....	3	\$3,000.00
Certificates or policies in force Dec. 31.....	301	\$303,000.00
Losses and claims incurred during year.....	1	\$1,000.00
Gross amount paid by New Hampshire members with- out deductions		\$2,014.47

WORKMEN'S BENEFIT ASSOCIATION.

BOSTON, MASS.

Incorporated June 23, 1893. Commenced business July 1, 1893.

J. VARNUM MOTT, *President.*

JAMES H. CUTTEN, *Secretary.*

INCOME, 1900.

Membership fees	\$272.00
Assessments, mortuary, \$36,345.50; reserve, \$9,070.50; ex- pense, \$19,105.00.....	64,521.00
All other sources.....	604.65
Total income.....	\$65,397.65
Balance on hand Dec. 31, 1899.....	2,665.04
Total net resources.....	\$68,062.69

DISBURSEMENTS, 1900.

Death claims.....	\$35,000.00
Salaries of officers and employees.....	11,914.96
Medical examiners' fees.....	428.50
All other.....	7,026.54
(Total expense of management, \$19,370.00.)	
Total disbursements.....	\$54,370.00
Balance on hand Dec. 31, 1900.....	\$13,692.69

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$6,549.25
Cash in office.....	1,570.68
Cash in bank.....	5,572.76
Total	\$13,692.69

LIABILITIES.

(None.)

BUSINESS OF 1900.

EXHIBIT OF CERTIFICATES OR POLICIES.

Certificates or policies in force Jan. 1.....	6,385	\$6,385,000.00
Certificates or policies written during year.....	775	775,000.00
Total	7,160	\$7,160,000.00
Certificates or policies ceased to be in force.....	536	536,000.00
Certificates or policies in force Dec. 31.....	6,624	\$6,624,000.00
Losses and claims incurred during the year....	36	\$36,000.00
Losses and claims paid during year.....	35	35,000.00
Losses and claims unpaid Dec. 31.....	1	\$1,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	217	\$217,000.00
Certificates or policies written during year.....	9	9,000.00
Total	226	\$226,000.00
Certificates or policies ceased to be in force....	13	13,000.00
Certificates or policies in force Dec. 31.....	213	\$213,000.00
Losses and claims incurred and paid during year	2	\$2,000.00
Gross amount paid by New Hampshire members with- out deductions		\$1,504.00

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FIFTY-SIXTH ANNUAL REPORT

OF THE

BOARD OF BANK COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE

TO HIS EXCELLENCY THE GOVERNOR.

DECEMBER, 1901.

CONCORD, NEW HAMPSHIRE.

1901.

IRA C. EVANS, PRINTER, CONCORD.

COLE, THOMPSON & CO., BINDERS, NASHUA.

STATE OF NEW HAMPSHIRE.

OFFICE OF THE BOARD OF BANK COMMISSIONERS,

CONCORD, December 1, 1901.

To His Excellency the Governor :

SIR,—The Board of Bank Commissioners, in compliance with the requirements of the statute, have the honor to herewith submit their fifty-sixth annual report, showing the condition of the seventy-seven savings banks, eleven banking and trust companies, two state banks, and eighteen building and loan associations, under their supervision, as found at the date of their examination, together with a detailed list of the investments in bonds and stocks, with the commissioners' estimate of the value of the same at the date of examination.

The savings banks and savings departments of the trust and banking companies that are in active operation show their aggregate resources on June 30, 1901, to be \$66,899,698.45. Due depositors, \$57,128,616.76, an increase during the year of \$3,231,905.97. The guaranty fund and interest, \$4,471,620.12; an increase during the year of \$251,027.85; the premium on bonds and stocks, \$5,299,461.57.

The aggregate of interest dividends declared during the year was \$1,650,983.39, the average rate being about $3\frac{1}{8}$ per cent. The number of depositors represented in this statement is 142,460; an increase during the year of 5,916.

The following is a comparative statement of the liabilities and assets of these banks, together with a statement of the liabilities and assets of the state banks and trust companies :

SAVINGS BANKS.

COMPARATIVE STATEMENT.

Liabilities.

	1900.	1901.	Increase or decrease.
Amount due depositors.....	\$53,896,710.79	\$57,128,616.76	\$3,231,905.97
Guaranty fund.....	2,958,287.58	3,140,961.84	182,674.26
Interest.....	1,262,304.69	1,330,658.28	68,353.59
	\$58,117,303.06	\$61,600,236.88	
Premium.....	3,945,768.00	5,293,461.57	1,353,693.57
	\$62,063,071.06	\$66,899,698.45	

Assets.

	1900.	1901.	Increase or decrease.
Loans secured by western mortgages.....	\$5,350,727.81	\$5,010,335.86	*\$340,391.95
Loans secured by local real estate..	9,846,934.32	10,461,069.10	614,134.78
Loans on personal security (local)..	5,709,437.49	6,323,796.60	614,362.11
Loans on personal security (western).....	747,035.39	674,184.40	*72,850.99
Loans on collateral security (local).	5,260,309.21	5,506,566.01	246,256.80
Loans on collateral security (western).....	288,285.93	223,919.83	*64,366.10
United States and state bonds.....	936,022.00	761,436.00	*174,586.00
County, city, town, and district bonds.....	7,928,364.74	7,641,383.00	*286,981.74
Railroad bonds.....	7,989,170.55	9,546,377.00	1,557,206.45
Miscellaneous bonds.....	2,998,199.21	3,502,545.77	504,346.56
Bank stock.....	2,022,131.49	2,366,284.50	344,153.01
Railroad stock.....	6,241,928.35	8,362,626.73	2,120,698.38
Manufacturing and miscellaneous stocks.....	1,283,311.50	1,491,105.50	207,794.00
Miscellaneous investments.....	99,480.62	100,444.70	964.08
Real estate by foreclosure.....	3,009,249.92	2,746,455.89	*262,794.03
Real estate and bank buildings.....	562,483.63	556,666.50	*5,817.13
Cash on deposit in authorized banks	1,640,924.64	1,472,175.22	*168,749.42
Cash on hand.....	149,074.26	152,322.84	3,248.58
	\$62,063,071.06	\$66,899,698.45	
Total number of depositors June 29, 1901.....	136,544	142,460	5,916

* Decrease.

STATE BANKS AND TRUST COMPANIES.

COMPARATIVE STATEMENT.

Liabilities.

	1900.	1901.
Capital stock.....	\$560,000.00	\$610,000.00
Surplus fund.....	71,056.05	79,918.86
Undivided profits.....	33,654.10	33,987.73
Business deposits.....	989,536.26	1,073,318.43
Miscellaneous indebtedness.....	197,027.83	272,491.52
Premium.....	\$1,851,274.24	\$2,069,716.54
	8,574.50	11,932.67
	\$1,859,848.74	\$2,081,649.21

Assets.

	1900.	1901.
Loans on real estate.....	\$255,271.64	\$220,247.33
Loans on personal security.....	517,146.13	575,166.82
Loans on collateral security.....	213,501.37	241,850.02
Municipal bonds.....	35,847.80	127,537.80
Railroad bonds.....	35,446.50	45,500.00
Miscellaneous bonds.....	142,930.56	55,600.00
Bank stock.....	20,175.00	26,067.50
Railroad stock.....	74,935.50	91,356.00
Manufacturing and miscellaneous stocks.....	8,220.00	56,300.00
Miscellaneous investments.....	58,698.17	148,450.53
Real estate.....	90,419.78	84,593.68
Cash on deposit.....	318,951.89	315,115.81
Cash on hand.....	90,304.40	93,863.72
	\$1,859,848.74	\$2,081,649.21

The commissioners have also included in their report, in tabular form, a statement of the condition of the savings banks, state banks, and trust companies as returned to them by the treasurers at the close of business on June 29, 1901, giving the treasurers' estimate of the value of the assets of the banks and the total liability and number of depositors at that date, and a like table showing the condition of the banks in the hands of assignees on June 29, with their estimate of the value of the remaining assets in their possession.

Considerable progress has been made in winding up the affairs of banks that are in liquidation. During the year the accounts of the assignees of five banks have been settled in the court and final dividends declared to the depositors, namely: The Cochecho Savings Bank, of Dover, in which there were two accounts, the deposits of the bank having been reduced 15 per cent. in 1894; upon the reduced accounts the assignee was able to pay one hundred cents on the dollar, and $94\frac{1}{2}$ per cent. upon the new accounts received by the bank since the reduction; the Hinsdale Savings Bank, which has paid in all $69\frac{1}{2}$ per cent. to the depositors; the Newmarket Savings Bank, which paid $72\frac{1}{2}$ per cent.; the Rochester Savings Bank, which paid $83\frac{7}{10}$ per cent.; and the Squamscott Savings Bank, of Exeter, which has paid 96 per cent. A number of other banks are expected to declare final dividends before the close of another year.

The statements of the condition of the banks in voluntary liquidation and in the hands of assignees show the amount of dividends that have been paid, and in foot-notes the amount of any dividend declared since the date of examination. Since the reports went to press orders have been obtained from the court by the assignee of the Keene Five Cents Savings Bank for the payment of a dividend of $7\frac{1}{2}$ per cent. to the depositors, making a total of 70 per cent. declared in this bank since the date of liquidation; by the assignee of the Mechanics' Savings Bank, of Nashua, for the payment of a dividend of 10 per cent., making a total of 40 per cent. declared in this bank since the date of liquidation; and by the assignee of the Milford Savings Bank for the payment of a dividend of 10 per cent., making a total of 85 per cent. since the date of liquidation. The Lebanon Savings Bank has also paid an additional dividend of 10 per cent., making a total of 90 per cent. to this date. The assignees of the Sullivan Savings Institution, of Claremont, will apply to the court for leave to pay a dividend about December 15, of $7\frac{1}{2}$ per cent., which will make a total of $62\frac{1}{2}$ per cent. It is gratifying to be able to state that in all probability the Lebanon and Milford Savings Banks and the New Hampshire Banking Company will be able to pay their deposit accounts in full.

Two new banks have opened for business during the year, namely, the City Savings Bank, of Berlin, and the Merchants' Savings Bank, of Dover, both of which are doing a good business and have the confidence of the communities in which they are located.

BUILDING AND LOAN ASSOCIATIONS.

The number of local building and loan associations has not changed during the year. The growth of the associations has not been large, but they are serving the purpose of their organization.

The loans to members on homesteads on June 30, 1901, was \$1,640,732.67; loans to members on shares, \$38,036.20; loans to others than members, \$43,194.28.

Real estate held by the associations, \$58,349.81. Other investments, including deposits in savings banks and United States bonds, \$22,283.76. Cash on hand and on deposit, \$50,496.10. Total assets, \$1,853,092.82.

The withdrawals during the year were as follows: Dues (capital), \$156,438; dues retired, \$91,815; dues matured, \$44,312; profits withdrawn, \$32,863.41; profits retired, \$35,902.66; profits matured, \$24,178.81.

The Citizens' Building and Loan Association, of Manchester, is in liquidation by vote of its directors, under date of October 9, 1898. Its liabilities are confined to its stockholders, to whom dividends in liquidation are being paid.

The claims allowed against the Granite State Provident Association, of Manchester, have been reported to the court by the commissioner of insolvency, and have been allowed. A distribution of the funds in the hands of the assignee will doubtless be ordered by the court at an early day.

ALPHEUS W. BAKER,
JOHN HATCH,
GEO. WAIT CUMMINGS.

Board of Bank Commissioners.

SAVINGS BANKS.

AMOSKEAG SAVINGS BANK.—MANCHESTER.

OTIS BARTON, *President.* GEO. BYRON CHANDLER, *Treasurer.*

Trustees—Otis Barton, Allen N. Clapp, Gordon Woodbury,
Albert O. Brown, Roger G. Sullivan, James W. Hill, George
H. Chandler, Charles M. Floyd, George Byron Chandler.

Investment Committee—Board of Trustees.

Clerks—J. E. Currier, H. L. Davis.

Examination February 11, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$5,062,727.37	\$5,062,727.37
Guaranty fund.....	265,000.00	265,000.00
Interest	183,985.92	183,985.92
Premium on bonds and stocks.....	1,076,469.00	
	\$6,588,182.29	\$5,511,713.29

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$331,847.00	\$331,847.00	\$331,847.00
Loans secured by local real estate.....	629,288.90	629,288.90	629,288.90
Loans on personal security (local).....	883,642.58	883,642.58	883,642.58
Loans on personal security (west- ern).....	323,357.00	323,357.00	323,357.00
Loans on collateral security (local).....	481,498.63	481,498.63	481,498.63
Loans on collateral security (west- ern).....	65,000.00	65,000.00	65,000.00
State bonds	28,500.00	25,000.00	25,000.00
City, town, and district bonds.....	245,580.00	224,000.00	224,000.00
Railroad bonds.....	1,269,430.00	1,146,000.00	1,066,097.50
Miscellaneous bonds	142,235.00	137,000.00	116,740.00
Bank stock	326,000.00	220,200.00	203,325.00
Railroad stock	1,102,936.50	726,150.00	644,465.00
Manufacturing stock.....	273,385.00	226,000.00	168,650.00
Miscellaneous stocks	240,980.00	148,800.00	114,900.00
Real estate by foreclosure	8,159.54	8,159.54	8,159.54
Real estate purchased.....	58,544.98	58,544.98	58,544.98
Cash on deposit in national banks..	157,662.81	157,662.81	157,662.81
Cash on hand.....	9,534.26	9,534.26	9,534.26
	\$6,588,182.29	\$5,811,685.79	\$5,511,713.29

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$4,911,504.03
Amount of dividends declared during year	143,848.18
Amount of deposits received	1,216,746.74
	<hr/>
	\$6,272,098.95
Amount of withdrawals	976,943.21
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$5,295,155.74
Total income	\$390,584.70
Interest paid out	\$10,968.17
Salaries, rents, and incidental expenses	10,493.67
State tax	30,046.81
Other taxes	632.09
Western expenses, foreclosure, insur- ance, and repairs	543.12
Premiums paid	121,896.65
Reduction of book values	29,044.98
Carried to guaranty fund	20,000.00
	<hr/>
	223,625.49
Net income	\$166,959.21
To surplus	23,111.03
	<hr/>
Rate and amount of dividends declared dur- ing the year, 3 per cent.	\$143,848.18
Surplus and interest at last annual return	\$53,079.26
Increase	23,111.03
	<hr/>
Surplus and interest, June 30, 1901	\$76,190.29

Incorporated, 1852.

Treasurer's bond, surety company, \$50,000. Date of bond,
November 6, 1900.Annual compensation of officers: President, \$200; treasurer,
\$8,500; trustees, \$2 per meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$89,250.

Total amount invested in New Hampshire, \$1,789,738.21.

Indebtedness of officers as principal, \$174,387; as surety,
\$10,500.

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3 $\frac{1}{2}$ s.....	\$28,500.00	\$25,000.00	\$25,000.00
CITY AND TOWN.			
St. Paul, Minn., 4s.....	\$56,500.00	\$50,000.00	\$50,000.00
Tacoma, Wash., 6s.....	16,800.00	15,000.00	15,000.00
Seattle, Wash., 5s.....	27,500.00	25,000.00	25,000.00
Manchester, 4s.....	54,500.00	50,000.00	50,000.00
Boston, Mass., 3 $\frac{1}{2}$ s.....	81,000.00	75,000.00	75,000.00
	\$236,300.00	\$215,000.00	\$215,000.00
SCHOOL DISTRICT.			
Harlan County, No. 1, Neb., 7s.....	\$4,160.00	\$4,000.00	\$4,000.00
Phelps County, No. 54, Neb., 7s.....	1,000.00	1,000.00	1,000.00
Pierce County, No. 42, Neb., 6s.....	4,120.00	4,000.00	4,000.00
	\$9,280.00	\$9,000.00	\$9,000.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, Dubuque Div., 6s.....	\$26,400.00	\$20,000.00	\$20,000.00
Chicago, Milwaukee & St. Paul, cons., 7s.....	18,900.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 4s.....	30,900.00	30,000.00	25,920.00
Chicago, Burlington & Quincy, 7s.....	81,750.00	75,000.00	75,000.00
Chicago, Burlington & Quincy, Neb. Ext., 4s.....	28,750.00	25,000.00	23,712.50
Chicago, Burlington & Quincy, Ill. Div., 3 $\frac{1}{2}$ s.....	26,000.00	25,000.00	20,000.00
Chicago, Burlington & Quincy, Iowa Div., 5s.....	27,600.00	24,000.00	24,000.00
Chicago Terminal Transfer, 4s.....	19,400.00	20,000.00	17,000.00
Chicago & Northwestern, 6s.....	42,550.00	37,000.00	37,000.00
Boston, Concord & Montreal, 6s.....	61,000.00	50,000.00	50,000.00
Concord & Montreal, 4s.....	126,500.00	115,000.00	115,000.00
St. Paul, Minneapolis & Manitoba, 6s.....	11,950.00	10,000.00	10,000.00
Chicago, Rock Island & Pacific, 4s	27,250.00	25,000.00	25,000.00
Atchison, Topeka & Santa Fe, gen. mort., 4s.....	123,600.00	120,000.00	105,675.00
Peoria & Eastern, 4s.....	30,720.00	32,000.00	23,000.00
Evansville & Indianapolis, 6s.....	20,600.00	20,000.00	14,000.00
Hocking Valley, 4 $\frac{1}{2}$ s.....	10,400.00	10,000.00	8,600.00
Watertown & Rome, 7s.....	11,200.00	10,000.00	10,000.00
St. Paul, Minneapolis & Manitoba, 4 $\frac{1}{2}$ s.....	23,000.00	20,000.00	20,000.00
New York & New England, 7s.....	62,150.00	55,000.00	55,000.00
Milwaukee & Madison, 6s.....	16,650.00	15,000.00	15,000.00
Michigan Central, 7s.....	79,500.00	75,000.00	75,000.00
New York Central & Hudson River, 3 $\frac{1}{2}$ s.....	90,900.00	90,000.00	54,790.00
Concord & Montreal, 3 $\frac{1}{2}$ s.....	51,000.00	50,000.00	50,000.00
Morris & Essex, 7s.....	34,750.00	25,000.00	25,000.00
Chicago, Milwaukee & St. Paul, 3 $\frac{1}{2}$ s	26,000.00	25,000.00	25,000.00
Chicago, Milwaukee & St. Paul, 6s	23,800.00	20,000.00	20,000.00
Minneapolis & St. Louis, 7s.....	21,960.00	18,000.00	18,000.00
New York & New England, 6s.....	22,000.00	20,000.00	20,000.00
Minneapolis & St. Louis, 6s.....	63,000.00	50,000.00	50,000.00
Kansas City, St. Joseph & Council Bluffs, 7s.....	20,250.00	25,000.00	25,000.00
	\$1,269,430.00	\$1,146,000.00	\$1,066,037.50

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS
BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Indianapolis Water Co., Ind., 6s....	\$9,975.00	\$9,500.00	\$9,500.00
Minneapolis Gas Light Co., 6s.....	20,600.00	20,000.00	20,000.00
Nebraska Loan & Trust Co., deb., 6s	6,500.00	6,500.00	6,240.00
Nashua Card & Glazed Paper Co., 6s.....	15,000.00	15,000.00	15,000.00
Adams Express Co., 4s.....	53,000.00	50,000.00	30,000.00
Swift & Co., 5s.....	25,500.00	25,000.00	25,000.00
Manchester Electric Light Co., 5s..	11,660.00	11,000.00	11,000.00
	\$142,235.00	\$137,000.00	\$116,740.00
STOCKS.			
BANK.			
Amoskeag National, Manchester...	\$180,000.00	\$90,000.00	\$90,000.00
Merchants' National, Boston.....	16,500.00	10,000.00	10,000.00
Merchants' National, Kansas City, Mo.....	5,625.00	22,500.00	5,625.00
Moline National, Moline, Ill.....	9,000.00	10,000.00	10,000.00
American Exchange National, New York.....	22,000.00	10,000.00	10,000.00
Central National, Boston.....	11,800.00	10,000.00	10,000.00
Atlantic National, Boston.....	23,400.00	20,000.00	20,000.00
National Exchange, Boston.....	21,150.00	15,000.00	15,000.00
National Bank of Commerce, Bos- ton.....	5,750.00	5,000.00	5,000.00
National Shawmut, Boston.....	17,000.00	10,000.00	10,000.00
National Bank of the Republic, Boston.....	7,000.00	5,000.00	5,000.00
Eliot National, Boston.....	7,050.00	5,000.00	5,000.00
Pemigewasset National, Plymouth	5,000.00	2,500.00	2,500.00
Laconia National.....	2,700.00	2,700.00	2,700.00
Lancaster Trust Co.....	2,625.00	2,500.00	2,500.00
	\$336,600.00	\$220,200.00	\$203,325.00
RAILROAD.			
Chicago, Burlington & Quincy.....	\$219,600.00	\$152,500.00	\$133,706.00
Chicago, Rock Island & Pacific.....	37,800.00	30,000.00	24,000.00
Chicago & Northwestern, common	86,000.00	50,000.00	50,000.00
Illinois Central.....	64,500.00	50,000.00	49,850.00
New York Central & Hudson River	85,800.00	60,000.00	60,000.00
Boston & Maine, common.....	155,200.00	80,000.00	80,600.00
Concord & Portsmouth.....	24,540.00	12,000.00	12,000.00
Concord & Montreal, class 4.....	70,000.00	35,000.00	23,500.00
Pemigewasset Valley.....	37,500.00	25,000.00	25,000.00
Pennsylvania.....	102,784.00	70,400.00	69,400.00
Quincy Railroad Bridge Co.....	73,150.00	35,000.00	35,000.00
Evansville & Terre Haute, pref....	11,137.50	13,750.00	7,500.00
Delaware & Hudson Canal Co.....	15,200.00	10,000.00	10,000.00
Chicago Junction Railway & Union Stock Yards, pref.....	25,400.00	20,000.00	20,000.00
Chicago, Milwaukee & St. Paul, common.....	30,400.00	20,000.00	20,000.00
Chicago Terminal Transfer, pref....	9,000.00	25,000.00	134.00
Hocking Valley, pref.....	12,425.00	17,500.00	4,375.00
New York, New Haven & Hartford	42,200.00	20,000.00	20,000.00
	\$1,102,936.50	\$726,150.00	\$644,465.00

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS
BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Stark Mills, Manchester	\$21,450.00	\$22,000.00	\$22,000.00
Manchester Mills.....	50,000.00	50,000.00	50,000.00
Amoskeag Manufacturing Co.	86,500.00	50,000.00	50,000.00
Amory Manufacturing Co.	8,910.00	6,600.00	6,600.00
Moline Plow Co., Moline, Ill	100,000.00	100,000.00	37,500.00
Concord Axle Co.....	4,900.00	4,900.00	2,450.00
Page Belting Co.....	1,625.00	2,500.00	100.00
	\$273,385.00	\$236,000.00	\$168,650.00
MISCELLANEOUS.			
Manchester Gas Light Co.	\$6,000.00	\$1,000.00	\$1,000.00
American Sugar Refining Co., pref.	35,700.00	30,000.00	30,000.00
Adams Express Co.	60,000.00	40,000.00	20,000.00
American Express Co.	34,600.00	20,000.00	20,000.00
Pullman's Palace Car Co.	100,000.00	50,000.00	40,000.00
Providence Building Co.	4,680.00	7,800.00	3,900.00
	\$240,980.00	\$148,800.00	\$114,900.00

ASHLAND SAVINGS BANK.—ASHLAND.

F. L. HUGHES, *President*. FRANCIS M. HUGHES, *Treasurer*.

Trustees — Frank L. Hughes, Thomas P. Cheney, Ora A. Brown,
Levi Clough, Jonathan M. Cheney, Albert E. Porter, Francis
M. Hughes.

Investment Committee — Frank L. Hughes, Ora A. Brown, Al-
bert E. Porter.

Examination May 1, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$17,216.36		\$17,216.36
Guaranty fund.....	1,000.00		1,000.00
Interest.....	1,083.22		1,083.22
	\$19,299.58		\$19,299.58

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$7,703.00	\$7,703.00	\$7,703.00
Loans on personal security (local)..	2,520.00	2,520.00	2,520.00
Loans on personal security (west- ern).....	500.00	500.00	500.00
Loans on collateral security (local)	1,010.00	1,010.00	1,010.00
County bonds	2,000.00	2,000.00	2,000.00
Miscellaneous bonds.....	1,835.00	1,835.00	1,835.00
Real estate purchased.....	1,998.00	1,998.00	1,998.00
Cash on deposit in national banks..	915.10	915.10	915.10
Cash on hand	818.48	818.48	818.48
	\$19,299.58	\$19,299.58	\$19,299.58

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$23,082.62
Amount of dividends declared during year	395.44
Amount of deposits received	37,061.18
	<hr/>
	\$60,539.24
Amount of withdrawals	42,366.30
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$18,172.94
	<hr/>
Total income	\$1,562.96
From guaranty fund	1,000.00
	<hr/>
	\$2,562.96

Interest paid out	\$181.86
Salaries, rents, and incidental expenses	480.20
State tax	287.34
Other taxes	27.69
Losses charged off	1,000.00
	<hr/>
	1,977.09
	<hr/>
Net income	\$585.87
To surplus	190.43
	<hr/>

Rate and amount of dividends declared during the year, 3 per cent.	\$395.44
	<hr/>
Surplus and interest at last annual return	\$536.91
Increase	190.43
	<hr/>
Surplus and interest, June 30, 1901	\$727.34

Incorporated, 1872.

Treasurer's bond, personal, \$25,000. Date of bond, March 21, 1900.

Annual compensation of officers: President, nothing; treasurer, \$360; Trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$2,500.

Total amount invested in New Hampshire, \$15,265.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE ASHLAND SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
San Miguel, N. M., 6s.	\$2,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s..	\$30.00	\$30.00	\$30.00
Dakota Investment Co., deb., 7s....	570.00	570.00	570.00
Security Trust Co., deb., 6s.....	235.00	235.00	235.00
Grand Forks Gas & Electric Co., 6s.	1,000.00	1,000.00	1,000.00
	\$1,835.00	\$1,835.00	\$1,835.00

BELKNAP SAVINGS BANK. — LACONIA.

E. F. BURLEIGH, *President.* JOHN W. ASHMAN, *Treasurer.*

Trustees — Edwin F. Burleigh, Stephen L. Taylor, Lewis S. Perley, Erastus P. Jewell, William F. Knight, Charles F. Pitman, John T. Busiel, Frank P. Holt, John P. Smith, Charles B. Hibbard, Edwin C. Lewis, John W. Ashman.

Examination July 24, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$387,637.72	\$387,637.72
Interest.....		45,837.44
	\$387,637.72	\$433,475.16

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$33,691.95	\$33,691.95	\$33,691.95
Loans secured by local real estate.....	31,503.24	31,503.24	31,503.24
Loans on personal security (local).....	16,255.64	16,255.64	16,255.64
Loans on personal security (western).....	7,642.30	51,642.30	51,642.30
Loans on collateral security (local).....	2,529.00	2,529.00	2,529.00
City and town bonds.....	3,180.00	3,000.00	3,000.00
Miscellaneous bonds.....	27,694.00	51,000.00	42,806.00
Bank stock.....	7,300.00	7,000.00	7,000.00
Railroad stock.....	4,140.00	4,600.00	3,007.00
Miscellaneous stocks.....	44,915.00	31,250.00	28,000.00
Real estate by foreclosure.....	132,177.42	168,266.13	168,266.13
Cash on deposit in authorized banks.....	45,220.94	45,220.94	45,220.94
Cash on hand.....	552.96	552.96	552.96
	\$356,802.45	\$446,602.16	\$433,475.16

In liquidation by vote of trustees May 18, 1897. Dividend 10 per cent. March 14, 1898. Dividend 10 per cent. December 1, 1898. Dividend 20 per cent. June 1, 1899. Dividend 10 per cent. February 15, 1900. Dividend 10 per cent. October 10, 1900. Dividend 10 per cent. September 18, 1901. Assignee appointed by the Superior Court October 14, 1901.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$479,246.82
Amount of dividends paid in liquidation	95,928.18
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$383,318.64
	<hr/>
Total income	\$22,886.00
Interest paid out	\$13.75
Salaries, rents, and incidental expenses	4,714.16
State tax	1,949.90
Other taxes	768.91
Western expenses, foreclosure, insurance, and repairs	10,483.62
Losses charged off	8,096.00
	<hr/>
	26,026.34
	<hr/>
Deficit	\$3,140.34
	<hr/>
Surplus and interest at last annual return	\$5,057.32
Decrease	3,140.34
	<hr/>
Surplus and interest, June 30, 1901	\$1,916.98

Incorporated, 1868.

Treasurer's bond, surety company, \$37,500. Date of bond, September 1, 1900.

Annual compensation of officers: President, nothing; treasurer, \$1,200; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$6,000.

Total amount invested in New Hampshire, \$77,090.88.

Indebtedness of officers as principal, nothing; as surety, \$7,350.

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Watertown, So. Dak., 6s	\$3,180.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Western Water & Electric Co., McPherson, Kan., 6s	\$2,250.00	\$3,000.00	\$3,000.00
Minnesota Thresher Manufactur- ing Co., 5s		10,000.00	5,500.00
Crippen, Lawrence & Co., deb., 4s..	2,250.00	3,000.00	2,000.00
The Securities Co., 4s	800.00	800.00	800.00
Trust Co. of America, deb., 6s		3,000.00	3,000.00
New England Loan & Trust Co., deb., 6s	3,750.00	3,750.00	3,750.00
Winfield Mortgage & Trust Co., deb., 6s	212.50	850.00	850.00
Bessemer Ditch Co., 7s	1,758.00	2,344.00	656.00
Lamar Land & Canal Co., Col., 7s..	4,000.00	5,000.00	5,000.00
Western Irrigation & Land Co., Kan., 6s	937.50	1,250.00	1,250.00
Kimball-Champ Investment Co., deb., 6s	1,175.00	4,700.00	3,700.00
Standard Rope & Twine Co., in- come, 5s	519.00	3,000.00	3,000.00
Standard Rope & Twine Co., scrip	51.00	336.00	300.00
Winnepesaukee Gas & Electric Light Co., 6s	10,000.00	10,000.00	10,000.00
	\$27,694.00	\$51,000.00	\$42,806.00
STOCKS.			
BANK.			
People's National, Laconia	\$2,300.00	\$2,000.00	\$2,000.00
Nashua Trust Co.	5,000.00	5,000.00	5,000.00
	\$7,300.00	\$7,000.00	\$7,000.00
RAILROAD.			
Evansville & Terre Haute, pref.	\$4,140.00	\$4,600.00	\$3,007.00
MISCELLANEOUS.			
Consolidated Gas Co., New York ...	\$41,140.00	\$18,700.00	\$20,050.00
New Hampshire Real Estate Co.	1,150.00	2,300.00	2,300.00
Mercantile Realty Co.	125.00	250.00	250.00
Western Irrigated Land Co.	2,500.00	5,000.00	5,000.00
Winnepesaukee Gas & Electric Co., common		5,000.00	400.00
	\$44,915.00	\$31,250.00	\$28,000.00

BRISTOL SAVINGS BANK. — BRISTOL.

GEORGE H. CALLEY, *President*. WM. C. WHITE, *Treasurer*.

Trustees—Benjamin F. Perkins, Burley M. Ames, Ebenezer K. Pray, William A. Berry, Marshall W. White, Henry C. Whipple, George H. Calley, Charles H. Proctor, Orrin S. Gale.

Investment Committee—George H. Calley, Burley M. Ames, Benjamin F. Perkins, Marshall W. White, Henry C. Whipple.

Clerks—William H. Marston, Edwin M. Davis.

Examination May 28, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$494,516.44		\$494,516.44
Guaranty fund.....	10,031.73		10,031.73
Interest.....	12,560.50		12,560.50
	\$517,108.67		
Impairment on bonds and stocks ..	21,566.52		
	\$495,542.15		\$517,108.67

Assets.

	Estimated value	Par value.	Value on books.
Loans secured by western mortgages.....	\$88,848.30	\$88,848.30	\$88,848.30
Loans secured by local real estate..	22,397.48	22,397.48	22,397.48
Loans on personal security (local)..	14,237.89	14,237.89	14,237.89
Loans on personal security (western)	27,325.09	27,325.09	27,325.09
Loans on collateral security (local).	7,158.00	7,158.00	7,158.00
Loans on collateral security (western)	1,622.50	1,622.50	1,622.50
State bonds.....	11,100.00	10,000.00	10,000.00
County, city, town, and district bonds.....	140,072.90	131,677.30	131,667.30
Railroad bonds.....	4,880.00	15,200.00	9,875.00
Miscellaneous bonds.....	67,800.00	75,800.00	75,600.00
Bank stock.....	33,620.00	25,400.00	30,614.62
Railroad stock.....	2,070.00	1,500.00	2,070.00
Miscellaneous stocks.....	9,787.50	43,570.00	31,070.00
Real estate by foreclosure.....	27,667.98	27,667.98	27,667.98
Bank building.....	26,582.72	26,582.72	26,582.72
Cash on deposit in national banks..	10,085.12	10,085.12	10,085.12
Cash on hand.....	286.67	286.67	286.67
	\$495,542.15	\$529,350.05	\$517,108.67

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$499,962.00
Amount of dividends declared during year	14,187.77
Amount of deposits received	91,760.75
	<hr/>
	\$605,910.52
Amount of withdrawals	90,666.83
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$515,243.69
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Total income	\$23,876.70
From guaranty fund	2,178.60
	<hr/>
	\$26,055.30
Interest paid out	\$358.05
Salaries, rents, and incidental expenses	1,859.25
State tax	3,061.95
Other taxes	1,925.03
Western expenses, foreclosure, insurance, and repairs	849.91
Premiums paid	15.00
Losses charged off	2,178.60
Carried to guaranty fund	1,600.00
	<hr/>
	11,847.79
	<hr/>
Net income	\$14,207.51
To surplus	19.74
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$14,187.77
	<hr/>
Surplus and interest at last annual return	\$116.06
Increase	19.74
	<hr/>
Surplus and interest, June 30, 1901	\$135.80

Incorporated, 1868.

Treasurer's bond, surety company, \$50,000. Date of bond, July 9, 1901.

Annual compensation of officers: President, nothing; treasurer, \$850; trustees, nothing; clerks, \$500.

Largest amount loaned to any person or corporation, \$8,600.

Total amount invested in New Hampshire, \$77,723.65.

Indebtedness of officers as principal, \$30; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, 5s.....	\$11,100.00	\$10,000.00	\$10,000.00
COUNTY.			
Cumberland, Va., 6s.....	\$9,200.00	\$8,000.00	\$8,000.00
Weber, Utah, 5s.....	4,120.00	4,000.00	4,000.00
	\$13,320.00	\$12,000.00	\$12,000.00
CITY AND TOWN.			
Fargo, No. Dakota, 7s.....	\$2,000.00	\$2,000.00	\$2,000.00
Watertown, So. Dakota, 6s.....	11,000.00	10,000.00	10,000.00
Olympia, Washington, 6s.....	6,000.00	6,000.00	6,000.00
Missoula, Mont., 6s.....	2,020.00	2,000.00	2,000.00
Fort Worth, Texas, 6s.....	8,190.00	7,000.00	7,000.00
New Whatcom, Wash., 6s.....	10,400.00	10,000.00	10,000.00
North Chicago, Ill., 5s.....	5,800.00	5,000.00	5,000.00
Minneapolis, Minn., 6s.....	2,757.30	2,677.30	2,677.30
Sioux Falls, So. Dakota, 5s.....	6,590.00	6,500.00	6,500.00
Chicago, Ill., sanitary district, 5s.....	6,240.00	6,000.00	6,000.00
Martinsville, Ind., 5s.....	5,400.00	5,000.00	5,000.00
Greenville, Ill., 5s.....	6,825.00	6,500.00	6,500.00
Galveston, Texas, 5s.....	11,000.00	10,000.00	10,000.00
Globeville, Col., 6s.....	10,400.00	10,000.00	10,000.00
Niles, Mich., 5s.....	4,160.00	4,000.00	4,000.00
Logansport, Ind., 4s.....	2,060.00	2,000.00	2,000.00
Quincy, Ill., 4½s.....	1,070.00	1,000.00	1,000.00
Chicago, Ill., 4s.....	2,020.00	2,000.00	1,990.00
	\$104,232.90	\$97,677.30	\$97,667.30
SCHOOL DISTRICT.			
Huron, So. Dakota, Board of Education, 3s.....	\$2,000.00	\$2,000.00	\$2,000.00
Dayton, Ohio, Board of Education, 5s.....	10,000.00	10,000.00	10,000.00
Fresno, Cal., 6s.....	5,250.00	5,000.00	5,000.00
Champaign, Ill., 4½s.....	4,240.00	4,000.00	4,000.00
Decatur, Ill., Board of Education, 4s.....	1,030.00	1,000.00	1,000.00
	\$22,520.00	\$22,000.00	\$22,000.00
RAILROAD.			
Michigan Central 7s.....	\$1,060.00	\$1,000.00	\$1,000.00
Atlanta & Florida, 6s.....		9,700.00	5,000.00
Northern Pacific, gen. lien, 3s.....	1,800.00	2,500.00	1,875.00
Ogdensburg & Lake Champlain, 4s.....	2,020.00	2,000.00	2,000.00
	\$4,880.00	\$15,200.00	\$9,875.00
MISCELLANEOUS.			
Arkansaw Water Co., Little Rock, Ark., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Fairfield Gas & Electric Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Marinette Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Arkansaw City Water Co., Kan., 5s.....	3,000.00	3,000.00	3,000.00
Western Electrical Construction Co., Denver, 6s.....	5,000.00	5,000.00	5,000.00
<i>Amount carried forward.....</i>	\$23,000.00	\$23,000.00	\$23,000.00

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$23,000 00	\$23,000 00	\$23,000 00
Kearney City Water Co., Neb., 6s..	2,000 00	2,000 00	2,000 00
Huntington Water Co., West Va., 5s	3,000 00	3,000 00	3,000 00
Merrill City Water Co., Wis., 6s.....	3,000 00	3,000 00	3,000 00
Wichita Water Co., Kan., 6s.....	3,000 00	3,000 00	3,000 00
Denver Consolidated Electric Co., 6s	4,000 00	4,000 00	4,000 00
Decatur Water Co., Ala., 4s.....	5,750 00	11,500 00	11,500 00
Hutchinson Water, Light & Power Co., Kan., 4s.....	5,000 00	5,000 00	5,000 00
Macon Gas Light & Water Co., Ga., 5s.....	7,000 00	7,000 00	7,000 00
Muncie Water-Works, Ind., 5s.....	5,000 00	5,000 00	5,000 00
Nebraska Loan & Trust Co., deb., 5s and 6s.....	4,500 00	4,500 00	4,500 00
Winfield Mortgage & Trust Co., deb., 6s.....	1,275 00	2,550 00	2,550 00
Muscatine Mortgage & Trust Co., deb., 6s.....	825 00	1,650 00	1,650 00
New Hampshire Trust Co., deb., 4s..	450 00	600 00	400 00
	\$67,800 00	\$75,800 00	\$75,600 00
STOCKS.			
BANK.			
Casco National, Portland, Me.....	\$6,890 00	\$5,300 00	\$5,300 00
First National, Bristol.....	5,850 00	5,000 00	5,000 00
Shoe & Leather National, Boston..	2,800 00	2,000 00	2,560 00
Atlantic National, Boston.....	1,250 00	1,000 00	1,200 00
Merchants National, Boston.....	840 00	500 00	801.25
Second National, Boston.....	900 00	500 00	874.12
National Bank of the Republic, Boston.....	1,050 00	700 00	1,046 00
Eliot National, Boston.....	1,470 00	1,000 00	1,440 00
National Bank of Redemption.....	1,240 00	1,000 00	1,220 00
Colonial National, Boston.....	1,550 00	1,000 00	1,590 00
First National, Boston.....	1,850 00	1,000 00	1,901.25
National Bank of Lebanon.....	6,250 00	5,000 00	6,120 00
Citizens National, Tilton.....	1,680 00	1,400 00	1,652 00
	\$33,620 00	\$25,400 00	\$30,614 62
RAILROAD.			
Baltimore & Cumberland Valley Extension.....	\$2,070 00	\$1,500 00	\$2,070 00
MISCELLANEOUS.			
Nebraska Loan & Trust Co.....	\$4,000 00	\$10,000 00	\$10,000 00
Muscatine Mortgage & Trust Co.....	1,000 00	10,000 00	2,500 00
Anglo-American Land Mortgage Agency.....	1,000 00	10,195 00	9,195 00
New Hampshire Real Estate Co....	587.50	1,175 00	1,175 00
Hutchinson Water, Light & Power Co., Kan.....	.....	8,000 00	4,000 00
Macon Gas Light and Water Co....	4,200 00	4,200 00	4,200 00
	\$9,787.50	\$43,570 00	\$31,070 00

CHESHIRE COUNTY SAVINGS BANK.—KEENE.

F. C. FAULKNER, *President*. HERBERT B. VIALI, *Treasurer*.

Trustees—Francis C. Faulkner, George E. Holbrook, George H. Eames, Daniel R. Cole, Jerome E. Wright, Russell H. Kittredge, Willard Bill, Jr., Charles L. Russell, Francis C. Minor.

Investment Committee—Francis C. Faulkner, George E. Holbrook, Daniel R. Cole, Jerome E. Wright, Charles L. Russell.

Clerk—John B. Adams.

Examination September 30, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$822,212.82		\$822,212.82
Guaranty fund.....	10,000.00		10,000.00
Interest.....	18,873.15		18,873.15
Premium on bonds and stocks.....	21,680.50		
	\$872,766.47		\$851,085.97

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$42,300.00	\$42,300.00	\$42,300.00
Loans secured by local real estate..	310,374.00	310,374.00	310,374.00
Loans on personal security (local)..	51,565.00	51,565.00	51,565.00
Loans on personal security (western).....	10,000.00	10,000.00	10,000.00
Loans on collateral security (local)	25,950.00	25,950.00	25,950.00
County, city and town bonds. ...	45,260.00	31,000.00	42,850.00
Railroad bonds.....	153,040.00	141,000.00	149,700.00
Miscellaneous bonds.....	29,440.00	28,000.00	29,050.00
Bank stock.....	74,700.00	50,000.00	69,120.00
Railroad stock.....	60,040.50	46,150.00	50,080.00
Real estate purchased (bank building)....	50,000.00	50,000.00	50,000.00
Cash on deposit in national banks	12,758.75	12,758.75	12,758.75
Cash on hand.....	7,338.22	7,338.22	7,338.22
	\$872,766.47	\$806,435.97	\$851,085.97

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$792,044.41
Amount of dividends declared during year	22,555.64
Amount of deposits received	134,856.80
	<hr/>
Amount of withdrawals	\$949,456.85
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$813,692.36
	<hr/>
Total income	\$39,596.37
Interest paid out	\$490.67
Salaries, rents, and incidental expenses	3,674.21
State tax	2,580.02
Other taxes	699.23
Reduction of book values	2,187.50
Carried to guaranty fund	5,000.00
	<hr/>
	14,631.63
	<hr/>
Net income	\$24,964.74
To surplus	2,409.10
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Rate and amount of dividends declared during the year, 3 per cent.	\$22,555.64
	<hr/>
Surplus and interest at last annual return	\$9,014.86
Increase	2,409.10
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Surplus and interest, June 30, 1901	\$11,423.96

Incorporated, 1897.

Treasurer's bond, personal, \$60,000. Date of bond, August 16, 1899.

Annual compensation of officers: President, nothing; treasurer, \$1,800; trustees, nothing; clerk, \$500.

Largest amount loaned to any person or corporation, \$40,000.

Total amount invested in New Hampshire, \$544,965.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE COUNTY
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Lawrence, So. Dak., 5s.....	\$10,000.00	\$10,000.00	\$8,000.00
CITY AND TOWN.			
Burlington, Vt., 4s.....	\$6,660.00	\$6,000.00	\$6,500.00
Manchester, 4s.....	5,500.00	5,000.00	5,400.00
Newton, Mass., 4s.....	11,600.00	10,000.00	11,400.00
Chicago, Ill., sanitary district, 5s...	11,500.00	10,000.00	11,550.00
	\$35,260.00	\$31,000.00	\$34,850.00
RAILROAD.			
Concord & Montreal, 4s.....	\$24,420.00	\$22,000.00	\$24,000.00
Concord & Montreal, deb., 4s.....	10,800.00	10,000.00	10,350.00
Connecticut & Passumpsic, 4s.....	5,750.00	5,000.00	5,600.00
Boston & Providence, 4s.....	12,320.00	11,000.00	12,000.00
Boston & Maine, 4s.....	8,120.00	7,000.00	7,800.00
Boston & Lowell, 4s.....	11,000.00	10,000.00	10,900.00
Maine Central, 4s.....	5,350.00	5,000.00	5,300.00
New York, New Haven & Hartford, deb., 4s.....	5,850.00	5,000.00	5,600.00
Illinois Central, 3½s.....	15,300.00	15,000.00	14,250.00
Hoosac Tunnel & Wilmington, 5s.....	10,700.00	10,000.00	10,500.00
New York Central & Hudson Riv- er, 3½s.....	9,700.00	10,000.00	10,000.00
Connecticut River, 4s.....	3,480.00	3,000.00	3,500.00
Connecticut River, scrip, 4s.....	3,000.00	3,000.00	3,000.00
New York, Brooklyn & Manhat- tan, 5s.....	10,800.00	10,000.00	11,000.00
New York & Rockaway Beach, 5s..	11,100.00	10,000.00	10,900.00
Mohawk & Malone, 4s.....	5,350.00	5,000.00	5,000.00
	\$153,040.00	\$141,000.00	\$149,700.00
MISCELLANEOUS.			
West End Street Ry., Boston, 4½s.....	\$1,100.00	\$1,000.00	\$1,100.00
West End Street Ry., Boston, 5s...	7,140.00	7,000.00	7,700.00
Keene Gas Light Co., 5s.....	5,250.00	5,000.00	5,000.00
Metropolitan R. R. Co., Boston, 5s..	5,150.00	5,000.00	5,050.00
Western Union Telegraph Co., 4½s	10,800.00	10,000.00	10,800.00
	\$29,440.00	\$28,000.00	\$29,050.00
STOCKS.			
BANK.			
Keene National.....	\$11,250.00	\$5,000.00	\$10,550.00
Ashuelot National, Keene.....	23,400.00	15,000.00	21,020.00
Cheshire National, Keene.....	16,000.00	10,000.00	14,200.00
Citizens National, Keene.....	5,600.00	3,500.00	4,900.00
Winchester National.....	10,000.00	10,000.00	10,000.00
Lancaster National.....	8,450.00	6,500.00	8,450.00
	\$74,700.00	\$50,000.00	\$69,120.00
RAILROAD.			
New York, Brooklyn & Manhattan Beach, pref.....	\$14,250.00	\$15,000.00	\$12,500.00
Pennsylvania.....	21,535.50	14,650.00	18,980.00
Illinois Central.....	24,255.00	16,500.00	18,600.00
	\$60,040.50	\$46,150.00	\$50,080.00

CITIZENS' INSTITUTION FOR SAVINGS.—NASHUA.

W. A. LOVERING, *President*. JASON E. TOLLES, *Treasurer*.

Trustees—Walter A. Lovering, Edward H. Wason, Milton A. Taylor, John H. Field, Henry H. Jewell, Nelson S. Whitman, Arthur K. Woodbury, Michael H. O'Grady, Kimball Webster, Charles H. Petit, Daniel F. Rinnells.

Investment Committee—Walter A. Lovering, Henry H. Jewell, Milton A. Taylor.

Clerk—Clarence A. Woodbury.

Examination September 10, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$37,981.83	\$37,981.83
Guaranty fund	40.00	40.00
Interest.....	49.95	49.95
	\$38,071.78	\$38,071.78

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$22,506.00	\$22,506.00	\$22,506.00
Loans on personal security (local)..	1,540.00	1,540.00	1,540.00
Loans on collateral security (local).	6,050.00	6,050.00	6,050.00
Miscellaneous stocks (Nashua Light, Heat, and Power Co.).....	4,000.00	2,500.00	4,000.00
Bank fixtures and initial expenses.	1,679.12	1,679.12	1,679.12
Cash on deposit in national banks..	1,544.25	1,544.25	1,544.25
Cash on hand	752.41	752.41	752.41
	\$38,071.78	\$36,571.78	\$38,071.78

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$10,718.71
Amount of deposits received	32,775.34
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	\$43,494.05
Amount of withdrawals	10,879.41
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$32,614.64
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Total income	\$863.97
Interest paid out	135.66
	<hr/>
Net income	\$728.31
	<hr/>
Surplus and interest at last annual return	\$7.32
Increase	728.31
	<hr/>
Surplus and interest, June 30, 1901	\$735.63

Incorporated, 1899.

Treasurer's bond, surety company, \$15,000. Date of bond,
April 1, 1901.

Annual compensation of officers: President, nothing; treasurer,
\$100; trustees, nothing; clerk, \$6 per week.

Largest amount loaned to any person or corporation, \$5,000.

Total amount invested in New Hampshire, \$28,350.27.

Indebtedness of officers as principal, \$1,000; as surety, nothing.

CITY SAVINGS BANK.—BERLIN.

A. M. STAHL, *President.*JAMES S. PHIPPS, *Treasurer.*

Trustees—James M. Lavin, John B. Gilbert, George E. Burgess, Abraham M. Stahl, John B. Noyes, S. M. Leavitt, John Goebel, James S. Phipps, Henry F. Marston.

Investment Committee—Abraham M. Stahl, James S. Phipps, John Goebel, George E. Burgess, John B. Gilbert.

Clerk—F. C. Hannah.

Examination July 9, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$116,156.39	\$116,156.39
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Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$13,500.00	\$13,500.00	\$13,500.00
Loans on personal security (local)..	28,000.00	28,000.00	28,000.00
Loans on collateral security (local).	17,164.00	17,164.00	17,164.00
Railroad bonds (Illinois Central, 4s)	5,250.00	5,000.00	5,250.00
Bank fixtures.....	332.01	332.01	332.01
Cash on deposit in national banks.	51,910.38	51,910.38	51,910.38
	\$116,156.39	\$115,906.39	\$116,156.39

STATEMENT OF DEPOSITS AND EARNINGS

From date of organization to June 30, 1901.

Amount of deposits received	\$87,966.73
Amount of dividends declared	319.63
	<hr/>
Amount of withdrawals	11,799.73
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$76,486.63
	<hr/>
Total income	\$1,056.07
	<hr/>
Net income	\$1,056.07
Rate and amount of dividends declared during the year, $3\frac{1}{2}$ per cent.	\$319.63
	<hr/>
Surplus and interest, June 30, 1901	\$736.44

Incorporated, 1901.

Treasurer's bond, surety company, \$30,000. Date of bond, July 1, 1901.

Annual compensation of officers: President, nothing; treasurer, \$400; trustees, nothing; clerk, paid by treasurer.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$54,000.

Indebtedness of officers as principal, nothing; as surety, \$4,000.

CITY SAVINGS BANK.—LACONIA.

HENRY B. QUINBY, *President*. A. W. DIXSMORE, *Treasurer*.

Trustees—Henry B. Quinby, William A. Plummer, Dennis O'Shea, Charles F. Stone, Edwin P. Thompson, Thomas Cogswell, Stephen S. Jewett, John F. Merrill, Julius E. Wilson, Addison G. Cook, Charles W. Vaughan.

Investment Committee—William A. Plummer, Julius E. Wilson, John F. Merrill.

Examination September 9, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$272,995.57	\$272,995.57
Guaranty fund.....	2,514.00	2,514.00
Interest.....	3,769.10	3,769.10
Premium on bonds and stocks.....	501.75	
	\$279,780.42	\$279,278.67

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$137,839.00	\$137,839.00	\$137,839.00
Loans on personal security (local)..	12,595.00	12,595.00	12,595.00
Loans on collateral security (local)	14,442.00	14,442.00	14,442.00
State bonds	2,200.00	2,000.00	2,240.00
City, town, and district bonds.....	27,410.00	26,000.00	27,576.00
Railroad bonds	43,700.00	42,000.00	43,613.75
Miscellaneous bonds	9,700.00	9,000.00	9,787.50
Bank stock.....	12,000.00	12,100.00	12,275.00
Railroad stock	8,600.00	4,300.00	7,632.50
Manufacturing stock.....	1,010.00	1,000.00	993.50
Cash on deposit in national banks..	10,284.42	10,284.42	10,284.42
	\$279,780.42	\$271,560.42	\$279,278.67

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$219,714.13
Amount of dividends declared during year	8,053.34
Amount of deposits received	97,977.05
	<hr/>
	\$325,744.52
Amount of withdrawals	55,173.17
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Amount of deposits at close of business, June 30, 1901	\$270,571.35
	<hr/>
Total income	\$12,493.69
Interest paid out	\$349.76
Salaries, rents, and incidental expenses	743.38
State tax	1,417.78
Other taxes	98.25
Reduction of book values	348.13
Carried to guaranty fund	954.00
	<hr/>
	3,911.30
	<hr/>
Net income	\$8,582.39
To surplus	529.05
	<hr/>
Rate and amount of dividends declared during the year, $3\frac{1}{2}$ per cent.	\$8,053.34
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Surplus and interest at last annual return	\$188.34
Increase	529.05
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Surplus and interest, June 30, 1901	\$717.39

Incorporated, 1895.

Treasurer's bond, surety company, \$20,000. Date of bond, August 13, 1901.

Annual compensation of officers: President, nothing; treasurer, \$300; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$160,886.

Indebtedness of officers as principal, \$23,200; as surety, \$1,495.

SCHEDULE OF BONDS AND STOCKS OF THE CITY SAVINGS BANK
OF LACONIA.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Arizona Territory, 5s	\$2,200.00	\$2,000.00	\$2,240.00
CITY AND TOWN.			
Atlantic Highlands, N. J., 4½s	\$3,330.00	\$3,000.00	\$3,377.00
Great Falls, Mont., 5s	2,120.00	2,000.00	2,147.50
Manitou, Col., 5s	2,140.00	2,000.00	2,135.00
Chicago, 6s	5,100.00	5,000.00	5,150.00
Chicago, 4s	1,000.00	1,000.00	995.00
Joliet, Ill., 6s	1,030.00	1,000.00	1,027.50
Norfolk, Va., 4s	3,120.00	3,000.00	3,112.00
	\$17,840.00	\$17,000.00	\$17,944.00
SCHOOL DISTRICT.			
Houghton County, No. 1, Portage, Mich., 4½s	\$2,200.00	\$2,000.00	\$2,163.00
Teller County, No. 1, Col., 6s	3,150.00	3,000.00	3,202.50
Grand Forks, No. Dak., Independent, 4s	2,060.00	2,000.00	2,060.00
King County, No. 1, Seattle, Wash., 4½s	2,160.00	2,000.00	2,207.50
	\$9,570.00	\$9,000.00	\$9,632.00
RAILROAD.			
Illinois Central, 3½s	\$3,060.00	\$3,000.00	\$3,095.00
Rutland Canadian, 4s	5,050.00	5,000.00	5,045.00
Hoosac Tunnel & Wilmington, 5s ..	5,400.00	5,000.00	5,315.00
Mohawk & Malone, 4s	5,500.00	5,000.00	5,425.00
Northern Pacific, prior lien, 4s	1,050.00	1,000.00	1,013.75
Ogdensburg & Lake Champlain, 4s ..	5,050.00	5,000.00	5,040.00
Denver & Southwestern, 5s	2,820.00	3,000.00	3,000.00
Fonda, Johnstown & Gloversville, 4s	2,180.00	2,000.00	2,180.00
Midland Terminal, 5s	2,100.00	2,000.00	2,095.00
Rutland, 4½s	2,240.00	2,000.00	2,230.00
Illinois Central, 4s	4,200.00	4,000.00	4,160.00
Buffalo & Susquehanna, 4s	5,050.00	5,000.00	4,985.00
	\$43,700.00	\$42,000.00	\$43,613.75
MISCELLANEOUS.			
North Chicago Electric R'y Co., 6s ..	\$5,500.00	\$5,000.00	\$5,595.00
Manhattan Elevated R'y Co., 4s	3,150.00	3,000.00	3,142.50
Clinton Gas-Light Co., 5s	1,050.00	1,000.00	1,050.00
	\$9,700.00	\$9,000.00	\$9,787.50
STOCKS.			
BANK.			
National Bank of Lakeport	\$900.00	\$1,000.00	\$975.00
Laconia National	11,100.00	11,100.00	11,300.00
	\$12,000.00	\$12,100.00	\$12,275.00
RAILROAD.			
Concord & Montreal, class 4	\$8,600.00	\$4,300.00	\$7,632.50
MANUFACTURING.			
Manchester Mills	\$1,010.00	\$1,000.00	\$993.50

CITY GUARANTY SAVINGS BANK.—NASHUA.

CHAS. H. BURNS, *President*.H. W. RAMSDELL, *Treasurer*.

Trustees—Charles H. Burns, John A. Spalding, Mark R. Buxton, Franklin M. Winn, George F. Wilbur, James H. Reed, Benjamin E. Burns, William B. Rotch, Daniel A. Fletcher, James M. Swallow, Harry W. Ramsdell.

Investment Committee—Charles H. Burns, John A. Spalding, Harry W. Ramsdell.

Clerk—William R. Wilcox.

Examination April 3, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$717,829.35		\$717,829.35
Guaranty fund.....	96,500.00		96,500.00
Interest.....	5,364.91		5,364.91
Premium on bonds and stocks.....	26,583.00		
	\$846,277.26		\$819,694.26

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$10,620.00	\$10,620.00	\$10,620.00
Loans secured by local real estate.....	487,587.00	487,587.00	487,587.00
Loans on personal security (local).....	28,900.00	28,900.00	28,900.00
Loans on collateral security (local).....	64,573.36	64,573.36	64,573.36
County, city and town bonds.....	17,541.72	16,941.72	16,941.72
Bank stock.....	10,000.00	10,000.00	10,000.00
Railroad stock.....	142,800.00	76,000.00	116,815.00
Manufacturing stock.....	34,146.00	26,500.00	34,148.00
Miscellaneous stocks.....	13,000.00	10,000.00	13,000.00
Real estate by foreclosure.....	13,300.00	13,300.00	13,300.00
Cash on deposit in national banks.....	22,064.25	22,064.25	22,064.25
Cash on hand.....	1,744.93	1,744.93	1,744.93
	\$846,277.26	\$768,231.26	\$819,694.26

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$659,731.76
Amount of dividends declared during year	21,835.27
Amount of deposits received	192,614.17
	<hr/>
	\$874,181.20
Amount of withdrawals	135,076 81
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Amount of deposits at close of business, June 30, 1901	\$739,104.39
	<hr/>
Total income	\$33,595.07
Interest paid out	\$482.49
Salaries, rents, and incidental expenses	3,170.84
State tax	1,738.78
Other taxes	229.94
Western expenses, foreclosure, insurance, and repairs	102.58
Premiums paid	447.58
Losses charged off	2,089.62
Dividend to guaranty shareholders	4,825.00
	<hr/>
	13,086.83
	<hr/>
Net income	\$20,508.24
From surplus	1,327.03
	<hr/>
Rate and amount of dividends declared during the year, 3½ per cent.	\$21,835.27
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Surplus and interest at last annual return	\$4,931.69
Decrease	1,327.03
	<hr/>
Surplus and interest, June 30, 1901	\$3,604.66

Incorporated, 1863. Reorganized, 1891.

Treasurer's bond, surety company, \$35,000. Date of bond, November 16, 1900.

Annual compensation of officers: President, \$300; treasurer, \$1,200; trustees, nothing; clerk, \$510.

Largest amount loaned to any person or corporation, \$55,000.

Total amount invested in New Hampshire, \$756,709.

Indebtedness of officers as principal, \$25,000; as surety, \$2,950.

SCHEDULE OF BONDS AND STOCKS OF THE CITY GUARANTY
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Spokane, Wash., 6s.....	\$5,250.00	\$5,000.00	\$5,000.00
Clallam, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Pierce, Wash., 6s.....	5,250.00	5,000.00	5,000.00
	\$15,600.00	\$15,000.00	\$15,000.00
CITY AND TOWN.			
Sioux City, Iowa, 6s.....	\$1,941.72	\$1,941.72	\$1,941.72
STOCKS.			
BANK.			
First National, Nashua.....	\$10,000.00	\$10,000.00	\$10,000.00
RAILROAD.			
Concord & Montreal, class 1.....	\$29,100.00	\$15,000.00	\$22,500.00
Concord & Montreal, class 4.....	70,000.00	35,000.00	52,500.00
Wilton.....	7,050.00	3,000.00	6,375.00
Nashua & Lowell.....	7,650.00	3,000.00	7,440.00
Fitchburg, pref.....	29,000.00	20,000.00	28,000.00
	\$142,800.00	\$76,000.00	\$116,815.00
MANUFACTURING.			
Amoskeag Mfg. Co.....	\$8,275.00	\$5,000.00	\$8,600.00
Nashua Mfg. Co.....	15,571.00	11,500.00	15,548.00
Jackson Company.....	10,300.00	10,000.00	10,000.00
	\$34,146.00	\$26,500.00	\$34,148.00
MISCELLANEOUS.			
Western Investment & Realty Co., pref.....	\$5,000.00	\$5,000.00	\$5,000.00
Nashua Light, Heat & Power Co...	8,000.00	5,000.00	8,000.00
	\$13,000.00	\$10,000.00	\$13,000.00

COLEBROOK GUARANTY SAVINGS BANK.—COLEBROOK.

T. F. JOHNSON, *President*.

D. S. CURRIER, *Treasurer*.

Trustees—Thomas F. Johnson, Warren E. Drew, Charles Cook,
Thomas H. Van Dyke, George Van Dyke, Jason H. Dudley,
Henry E. Forristall.

Investment Committee—T. F. Johnson, W. E. Drew, J. H. Dudley,
Charles Cook, T. H. Van Dyke.

Clerk—George M. Weeks.

Examination August 12, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$134,078.49	\$134,078.49
Guaranty fund.....	25,000.00	25,000.00
Interest.....	765.56	765.56
	\$159,844.05	
Impairment on bonds and stocks. . .	331.48	
	\$159,512.57	\$159,844.05

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by Canadian mortgages	\$3,885.00	\$3,885.00	\$3,885.00
Loans secured by western mortgages	4,750.00	4,750.00	4,750.00
Loans secured by local real estate..	57,094.57	57,094.57	57,094.57
Loans on personal security (local)..	53,034.83	53,034.83	53,034.83
Loans on collateral security (local).	17,821.52	17,821.52	17,821.52
County, city, and town bonds.....	6,865.00	6,700.00	6,700.00
Miscellaneous bonds.....	2,074.52	2,621.00	2,621.00
Bank stock	2,300.00	2,250.00	2,250.00
Real estate by foreclosure	3,100.00	3,100.00	3,100.00
Cash on deposit in national banks..	8,587.13	8,587.13	8,587.13
	\$159,512.57	\$159,844.05	\$159,844.05

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$128,777.05
Amount of dividends declared during year	4,232.75
Amount of deposits received	42,649.92
	<hr/>
	\$175,659.72
Amount of withdrawals	47,912.00
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$127,747.72
	<hr/>
Total income	\$9,496.50
Interest paid out	\$207.73
Salaries, rents, and incidental expenses	838.78
State tax	1,193.40
Other taxes	133.85
Western expenses, foreclosure, insur- ance, and repairs	57.90
Losses charged off	1,551.69
Reduction of book values	200.00
	<hr/>
	\$4,183.35
Net income	\$5,313.15
To surplus	1,080.40
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Rate and amount of dividends declared during the year, 3½ per cent.	\$4,232.75
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Surplus and interest at last annual return	\$1,165.90
Increase	1,080.40
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Surplus and interest, June 30, 1901	\$2,246.30

Incorporated, 1889.

Treasurer's bond, surety company, \$35,000. Date of bond,
June 19, 1901.Annual compensation of officers: President, nothing; treasurer,
\$400; trustees, nothing; clerk, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$105,118.47.

Indebtedness of officers as principal, \$33,415.60; as surety,
\$12,780.05.

SCHEDULE OF BONDS AND STOCKS OF THE COLEBROOK GUAR-
ANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Garfield, Col., 7s	\$3,400.00	\$3,400.00	\$3,400.00
CITY AND TOWN.			
Council Bluffs, Iowa, 6s	\$3,465.00	\$3,300.00	\$3,300.00
MISCELLANEOUS.			
New Mexico Savings Bank & Trust Co., 7s.....	\$74.52	\$621.00	\$621.00
Denver Consolidated Electric Co., 6s.....	2,000.00	2,000.00	2,000.00
	\$2,074.52	\$2,621.00	\$2,621.00
STOCKS.			
BANK.			
City National, Wichita Falls, Tex.	\$500.00	\$500.00	\$500.00
Quanah National, Texas.....	500.00	500.00	500.00
Merchants' National, Portland, Oregon	250.00	250.00	250.00
Lancaster Trust Co.....	1,050.00	1,000.00	1,000.00
	\$2,300.00	\$2,250.00	\$2,250.00

CONWAY SAVINGS BANK.—CONWAY.

BENJAMIN F. CLARK, *President*. C. W. WILDER, *Treasurer*.

Trustees—Benjamin F. Clark, Levi C. Quint, H. Boardman Fifield, William S. Morton, John Chase, John C. L. Wood, C. Crosby Kennett, Christopher W. Wilder, John B. Nash, Henry B. Cotton, Joel E. Morrill, E. B. Carlton, Sewall M. Hobson.

Investment Committee—Benjamin F. Clark, H. Boardman Fifield, Levi C. Quint, William S. Morton, E. B. Carlton, Christopher W. Wilder.

Examination July 15, 1901.

STATEMENT.

Liabilities.

Amount due depositors.. .. .	\$129,152.01		\$129,152.01
Guaranty fund.....	5,487.36		5,487.36
Interest.....	3,130.96		3,130.96
Special deposits.....	3,000.87		3,000.87
	\$140,771.20		
Impairment on bonds and stocks... ..	4,346.00		
	\$136,425.20		\$140,771.20

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$599.67	\$599.67	\$599.67
Loans secured by local real estate..	45,056.29	45,056.29	45,056.29
Loans on personal security (local)...	14,284.00	14,284.00	14,284.00
Loans on collateral security (local). County, city, town, and district bonds.....	7,373.00	7,373.00	7,373.00
Railroad bonds.....	24,735.00	23,500.00	23,745.00
Miscellaneous bonds.....	15,920.00	15,000.00	15,927.00
Bank stock.....	17,966.00	20,165.00	19,345.00
Manufacturing stock.....	1,200.00	4,200.00	2,800.00
Miscellaneous stocks.....	650.00	1,000.00	1,600.00
Real estate by foreclosure.....	2,800.00	2,800.00	1,400.00
Cash on deposit in national banks..	3,284.15	3,284.15	3,284.15
Cash on hand.....	3,403.86	3,403.86	3,403.86
	1,953.14	1,953.14	1,953.14
	\$136,425.20	\$142,619.20	\$140,771.20

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$121,509.48
Amount of dividends declared during year	3,561.66
Amount of deposits received	32,247.97
	<hr/>
	\$157,319.11
Amount of withdrawals	27,220.02
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$130,099.09
	<hr/>
Total income	\$6,326.40
From guaranty fund	400.00
	<hr/>
	\$6,726.40
Interest paid out	\$114.00
Salaries, rents, and incidental expenses	764.30
State tax	772.70
Other taxes	37.39
Western expenses, foreclosure, insurance, and repairs	34.55
Premiums paid	130.00
Losses charged off	400.00
Carried to guaranty fund	397.73
	<hr/>
	2,650.67
Net income	\$4,075.73
To surplus	514.07
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Rate and amount of dividends declared during the year, 3 per cent.	\$3,561.66
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Surplus and interest at last annual return	\$545.03
Increase	514.07
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Surplus and interest, June 30, 1901	\$1,059.10

Incorporated, 1869.

Treasurer's bond, surety company, \$17,500. Date of bond, February 2, 1901.

Annual compensation of officers: President, nothing; treasurer, \$700; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$9,500.

Total amount invested in New Hampshire, \$70,399.53.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE CONWAY SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Summit, Col., 7s.	\$1,000.00	\$1,000.00	\$1,000.00
Clallam, Wash., 6s.	3,060.00	3,000.00	2,980.00
	\$4,060.00	\$4,000.00	\$3,980.00
CITY AND TOWN.			
Grand Forks, No. Dak., 6s.	\$3,240.00	\$3,000.00	\$3,000.00
Great Falls, Mont., 6s.	3,120.00	3,000.00	3,000.00
Gunnison, Col., 5s.	1,050.00	1,000.00	950.00
Belfast, Me., 4s.	5,450.00	5,000.00	5,000.00
Cheyenne, Wyo., 5s.	4,815.00	4,500.00	4,815.00
	\$17,675.00	\$16,500.00	\$16,765.00
SCHOOL DISTRICT.			
Gunnison County, No. 1, Col., 6s.	\$3,000.00	\$3,000.00	\$3,000.00
RAILROAD.			
Rutland, Vt., 4½s.	\$5,550.00	\$5,000.00	\$5,600.00
Rutland Canadian, 4s.	5,050.00	5,000.00	5,000.00
Hoosac Tunnel & Wilmington, 5s. .	4,280.00	4,000.00	4,280.00
Midland Terminal, Col., 5s.	1,040.00	1,000.00	1,047.00
	\$15,920.00	\$15,000.00	\$15,927.00
MISCELLANEOUS.			
Dakota Investment Co., deb., 6½s. .	\$450.00	\$450.00	\$450.00
Dakota Loan & Trust Co., Water- town, S. D., 6s.	850.00	850.00	650.00
Metropolitan R'y Co., Denver, 6s. .	2,040.00	2,000.00	2,000.00
Portland Railway Co., Ore., 5s.	2,500.00	2,500.00	2,500.00
North Chicago Electric R'y Co., 6s. .	1,100.00	1,000.00	1,000.00
New York & Penn. Telephone & Telegraph Co., 4s.	1,900.00	2,000.00	1,880.00
Denver Consolidated Elec. Co., 6s. .	5,000.00	5,000.00	5,000.00
Investment Trust Co. of America, Topeka, Kan., deb., 6s.	276.00	1,840.00	1,840.00
Securities Co., of New York, 4s.	1,600.00	1,600.00	1,600.00
New Hampshire Trust Co., deb., 4s.	2,025.00	2,700.00	2,200.00
Dakota Investment Co., deb., 7s.	225.00	225.00	225.00
	\$17,966.00	\$20,165.00	\$19,345.00
STOCKS.			
BANK.			
Cochecho National, Dover.	\$200.00	\$3,200.00	\$1,800.00
Nashua Trust Co.	1,000.00	1,000.00	1,000.00
	\$1,200.00	\$4,200.00	\$2,800.00
MANUFACTURING.			
Page Belting Co.	\$650.00	\$1,000.00	\$1,600.00
MISCELLANEOUS.			
Investment Trust Co. of America, Topeka, Kan., common.		\$2,000.00	\$800.00
Investment Trust Co. of America, Topeka, Kan., pref.		800.00	600.00
		\$2,800.00	\$1,400.00

DARTMOUTH SAVINGS BANK.—HANOVER.

F. W. DAVISON, *President*.P. R. BUGBEE, *Treasurer*.

Trustees—M. H. Barstow, Gilman D. Frost, Perley R. Bugbee, Newton A. Frost, Frank I. Spencer, Charles P. Chase, Henry H. Holt, Edward P. Storrs, Frank W. Davison, Henry V. Partridge, Henry J. Weston, Asa W. Fellows, Charles F. Richardson.

Investment Committee—Frank W. Davison, Newton A. Frost, Perley R. Bugbee, Charles P. Chase, Edward P. Storrs.

Clerk—Claude Morey.

Examination June 19, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$816,705.79		\$816,705.79
Guaranty fund.....	55,000.00		55,000.00
Interest.....	41,856.96		41,856.96
Premium on bonds and stocks.....	57,575.61		
	\$971,138.36		\$913,562.75

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$189,181.73	\$189,181.73	\$189,181.73
Loans secured by local real estate...	83,640.08	83,640.08	83,640.08
Loans on personal security (local)...	46,627.64	46,627.64	46,627.64
Loans on collateral security (local)...	3,715.00	3,715.00	3,715.00
Loans on collateral security (western).....	10,250.00	10,250.00	10,250.00
County, city, town and district bonds	217,380.00	209,100.00	206,676.94
Railroad bonds.....	211,820.00	194,000.00	177,102.15
Miscellaneous bonds.....	59,357.50	60,750.00	58,146.80
Bank stock.....	18,200.00	14,000.00	14,000.00
Railroad stock.....	30,263.00	31,800.00	23,187.00
Manufacturing stock.....	1,740.00	3,000.00	2,100.00
Miscellaneous stocks.....	108.00	180.00	180.00
Real estate by foreclosure.....	55,135.50	55,135.50	55,135.50
Bank building.....	8,000.00	8,000.00	8,000.00
Certificates of deposit.....	105.08	105.08	105.08
Cash on deposit in national banks...	33,172.73	33,172.73	33,172.73
Cash on hand.....	2,342.10	2,342.10	2,342.10
	\$971,138.36	\$944,999.86	\$913,562.75

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$818,211.06
Amount of dividends declared during year	23,827.65
Amounts of deposits received	90,069.70
	<hr/>
	\$932,108.41
Amount of withdrawals	112,921.24
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Amount of deposits at close of business, June 30, 1901	\$819,187.17
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Total income	\$48,456.45
Interest paid out	\$571.74
Salaries, rents, and incidental expenses	2,569.48
State tax	5,099.42
Other taxes	2,437.98
Western expenses, foreclosure, insurance, and repairs	2,877.16
Premiums paid	887.50
Losses charged off	793.50
Reduction of book values	4,249.00
	<hr/>
	19,485.78
Net income	\$28,970.67
To surplus	5,143.02
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Rate and amount of dividends declared during the year, 3 per cent.	\$23,827.65
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Surplus and interest at last annual return	\$34,286.51
Increase	5,143.02
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Surplus and interest, June 30, 1901	\$39,429.53

Incorporated, 1860.

Treasurer's bond, personal, \$160,000. Date of bonds, June 30, 1894, June 17, 1895.

Annual compensation of officers: President, \$250; treasurer, \$1,350; trustees, nothing; clerks, \$400.

Largest amount loaned to any person or corporation, \$25,000.

Total amount invested in New Hampshire, \$95,753.47.

Indebtedness of officers as principal, \$675; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cloud, Kan., ss.....	\$8,720.00	\$8,000.00	\$8,000.00
Ottawa, Kan., ss.....	10,350.00	9,000.00	9,000.00
Bernalillo, N. M., 6s.....	6,240.00	6,000.00	6,000.00
Valencia, N. M., 6s.....	5,000.00	5,000.00	4,832.31
Dona Ana, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Cochise, Ari., 7s.....	10,400.00	10,000.00	10,000.00
Spokane, Wash., 6s.....	15,750.00	15,000.00	15,000.00
Routt, Col., 7s.....	10,400.00	10,000.00	10,000.00
Missoula, Mont., 6s.....	11,300.00	10,000.00	10,000.00
Chesterfield, Va., 6s.....	5,100.00	5,000.00	5,000.00
Skagit, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Chelalis, Wash., 6s.....	10,800.00	10,000.00	10,000.00
	\$104,260.00	\$98,000.00	\$97,832.31
CITY AND TOWN.			
Emerson, Manitoba, 3s.....	\$1,900.00	\$1,900.00	\$1,900.00
New Whatcom, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Maroa, Ill., 6s.....	2,000.00	2,000.00	2,000.00
Salida, Col., 6s.....	5,100.00	5,000.00	5,000.00
Woodland, Cal., 5s.....	5,200.00	5,000.00	4,868.75
Great Falls, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	8,320.00	8,000.00	8,000.00
Cheyenne, Wyo., 5s.....	5,350.00	5,000.00	5,000.00
San Diego, Cal., 4½s.....	5,350.00	5,000.00	5,000.00
	\$43,620.00	\$41,900.00	\$41,768.75
SCHOOL DISTRICT.			
Alturas Co., No. 12, Idaho, 8s.....	\$5,300.00	\$5,000.00	\$5,000.00
Garfield Co., No. 10, Col., 8s.....	200.00	200.00	200.00
Huron, So. Dakota, Board of Education, 6s.....	8,000.00	10,000.00	7,875.88
Skagit Co., No. 10, Wash., 7s.....	8,800.00	8,000.00	8,000.00
Deer Lodge Co., No. 10, Mont., 6s.....	10,200.00	10,000.00	10,000.00
Pleasant Grove, No. 15, Utah Co., Utah, 6s.....	10,920.00	10,500.00	10,500.00
Fresno, Cal., 6s.....	3,000.00	3,000.00	3,000.00
Johnson Co., No. 2, Ill., 6s.....	500.00	500.00	500.00
Uinta Co., No. 1, Wyo., 4½s.....	15,300.00	15,000.00	15,000.00
Otero Co., No. 4, Col., 5s.....	7,280.00	7,000.00	7,000.00
	\$69,500.00	\$69,200.00	\$67,075.88
RAILROAD.			
Long Island, 7s.....	\$19,500.00	\$15,000.00	\$14,710.87
St. Louis & San Francisco, 6s.....	13,400.00	10,000.00	10,000.00
Ohio & West Virginia, 7s.....	18,000.00	15,000.00	15,000.00
Boonville Bridge Co., 7s.....	2,000.00	2,000.00	1,500.00
St. Louis & San Francisco, Class A, 6s.....	5,700.00	5,000.00	5,000.00
St. Paul & Sioux City, 6s.....	13,100.00	10,000.00	10,000.00
Hocking Valley, 4½s.....	8,480.00	8,000.00	8,000.00
Peoria & Eastern, 4s.....	8,730.00	9,000.00	7,110.00
Oregon Ry. & Navigation Co., 5s.....	6,000.00	5,000.00	4,778.63
Burlington, Cedar Rapids & Northern, 5s.....	10,700.00	10,000.00	9,317.50
<i>Amount carried forward.....</i>	\$105,610.00	\$89,000.00	\$85,417.00

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS
BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$105,610.00	\$89,000.00	\$85,417.00
Rio Grande & Western, 4s.....	10,100.00	10,000.00	7,487.50
Duluth & Iron Range, 5s.....	11,500.00	10,000.00	9,700.00
Chicago & Eastern, Ill., 5s.....	12,300.00	10,000.00	10,000.00
Evansville & Indianapolis, 6s.....	16,050.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fe, gen. mortgage, 4s.....	10,300.00	10,000.00	6,900.00
Georgia Midland & Gulf, 3s.....	11,050.00	17,000.00	11,163.05
Rutland, Vt., 4½s.....	5,550.00	5,000.00	5,000.00
Des Moines & Fort Dodge, 4s.....	9,800.00	10,000.00	10,000.00
Colorado & Southern, 4s.....	6,160.00	7,000.00	5,436.88
Willmar & Sioux Falls, 5s.....	12,400.00	10,000.00	10,000.00
Union Pacific, certificate, 4s.....	1,000.00	1,000.00	997.72
	\$211,820.00	\$194,000.00	\$177,102.15
<i>MISCELLANEOUS.</i>			
Denver Consolidated Electric Co., 6s	\$5,000.00	\$5,000.00	\$5,000.00
Bessemer Ditch Co., 7s.....	2,895.00	5,000.00	2,896.80
St. Paul Gas Light Co., 6s.....	5,200.00	5,000.00	5,000.00
Hanover Water-Works, 5s.....	4,725.00	4,500.00	4,500.00
Washington Gas & Electric Co., Ohio, 6s.....	25,000.00	25,000.00	25,000.00
Western Irrigated Land Co., 6s.....	937.50	1,250.00	1,050.00
Taunton Street Ry., 5s.....	5,250.00	5,000.00	5,000.00
South Shore & Boston Street Ry., 5s	5,000.00	5,000.00	5,000.00
New York & Pennsylvania Tele- phone & Telegraph Co., 4s.....	4,750.00	5,000.00	4,700.00
	\$59,357.50	\$60,750.00	\$58,146.80
<i>STOCKS.</i>			
<i>BANK.</i>			
Dartmouth National.....	\$18,200.00	\$14,000.00	\$14,000.00
<i>RAILROAD.</i>			
Northern, New Hampshire.....	\$5,643.00	\$3,300.00	\$3,760.00
Colorado & Southern.....	1,380.00	3,500.00	1,000.00
Hocking Valley, preferred.....	10,140.00	13,000.00	7,600.00
Union Pacific.....	6,300.00	7,000.00	3,927.00
Baltimore & Cumberland Valley Extension.....	6,900.00	5,000.00	6,900.00
	\$30,363.00	\$31,800.00	\$23,187.00
<i>MANUFACTURING.</i>			
E. & T. Fairbanks & Co., St. Johns- bury, Vt.....	\$1,740.00	\$3,000.00	\$2,100.00
<i>MISCELLANEOUS.</i>			
New Hampshire Real Estate Co.....	\$108.00	\$180.00	\$180.00

FARMERS' SAVINGS BANK.—PITTSFIELD.

CHAS. H. CARPENTER, *President*. JOHN A. GOSS, *Treasurer*.

Trustees—Charles H. Carpenter, P. H. Adams, Charles H. Lane,
True H. Maxfield, E. A. Lane, L. W. Kaime, V. A. Grant,
Oscar Foss, H. A. Greenleaf, E. W. French, T. L. Hoitt.

Investment Committee—P. H. Adams, C. H. Lane, V. A. Grant.*Clerk*—Herbert B. Fisher.

Examination June 11, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$119,678.26		\$119,678.26
Guaranty fund	5,750.00		5,750.00
Interest.....	2,004.50		2,004.50
	\$127,432.76		
Impairment on bonds and stocks...	539.32		
	\$126,893.44		\$127,432.76

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages	\$900.00	\$900.00	\$900.00
Loans secured by local real estate..	27,864.08	27,864.08	27,864.08
Loans on personal security (local)..	54,054.48	54,054.48	54,054.48
Loans on collateral security (local).	15,255.59	15,255.59	15,255.59
Miscellaneous bonds (N. H. Trust Co., deb., 4s).....	720.00	960.00	650.00
(Crippen, Lawrence & Co., deb., 6s).....	675.00	900.00	900.00
(American Telephone & Tele- graph Co., 4s).....	3,030.00	3,000.00	3,000.00
Bank stock (Merchants' National, Dover).....	6,700.00	6,700.00	6,805.32
Railroad stock (Suncook Valley)...	500.00	400.00	484.00
Manufacturing stock (Amoskeag Manufacturing Co.).....	3,350.00	2,000.00	3,675.00
Real estate by foreclosure	7,814.50	7,814.50	7,814.50
Cash on deposit in national banks.	6,029.79	6,029.79	6,029.79
	\$126,893.44	\$125,878.44	\$127,432.76

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$114,927.81
Amount of dividends declared during year	3,443.27
Amount of deposits received	33,995.94
	<hr/>
	\$152,367.02
Amount of withdrawals	32,311.08
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$120,055.94
	<hr/>
Total income	\$7,096.73
Interest paid out	\$237.67
Salaries, rents, and incidental expenses	1,637.18
State tax	751.01
Other taxes	119.07
Western expenses, foreclosure, insurance, and repairs	29.15
Losses charged off	3,786.08
Carried to guaranty fund	106.64
	<hr/>
	6,666.80
Net income	\$429.93
From surplus	3,013.34
	<hr/>
Rate and amount of dividends declared during the year, $3\frac{1}{4}$ per cent.	\$3,443.27
	<hr/>
Surplus and interest last annual return	\$4,752.11
Decrease	3,013.34
	<hr/>
Surplus and interest, June 30, 1901	\$1,738.77

Incorporated, 1883.

Treasurer's bond, personal, \$60,000. Date of bonds, July 10, 1894, April 27, 1895.

Annual compensation of officers: President, nothing; treasurer, \$700; trustees, nothing; clerk, nothing.

Largest amount loaned to any person or corporation, \$15,000.

Total amount invested in New Hampshire. \$74,502.71.

Indebtedness of officers as principal, \$7,886; as surety, \$525.40.

FARMINGTON SAVINGS BANK.—FARMINGTON.

J. F. Cloutman, *President*. CHARLES W. TALPEY, *Treasurer*.

Trustees—John F. Cloutman, John H. Barker, Jonathan R. Hayes, James B. Edgerly, Edward T. Willson, James F. Safford, Charles W. Jenness, John F. Hall, Dwight E. Edgerly, John P. Bennett, Samuel S. Parker, Frank E. Edgerly, Benjamin F. Perkins, John G. Johnson, Asa A. Hall.

Investment Committee—J. F. Cloutman, John H. Barker, James F. Safford, John F. Hall, Dwight E. Edgerly.

Examination July 29, 1901.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.....	\$105,642.86	\$105,642.86
Interest.....	4,922.66	4,922.66
Due banks.....	3,500.00	3,500.00
	\$109,142.86	\$114,065.52

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$14,902.80	\$14,902.80	\$14,902.80
Loans secured by local real estate	1,900.00	1,900.00	1,900.00
Loans on personal security (local).	694.47	694.47	694.47
Loans on collateral security (local)	534.00	534.00	534.00
Loans on collateral security (western)	5,000.00	5,000.00	5,000.00
Railroad bonds.....	9,600.00	17,000.00	17,000.00
Miscellaneous bonds.....	1,000.00	2,000.00	2,000.00
Bank stock.....	23,280.00	19,400.00	24,250.00
Manufacturing stock.....	650.00	1,000.00	1,000.00
Miscellaneous stocks.....	135.00	250.00	100.00
Real estate by foreclosure.....	73,937.51	108,843.85	39,031.17
Real estate purchased.....	7,039.45	7,039.45	7,039.45
Cash in hands of western agents...	249.12	249.12	249.12
Cash on deposit in national banks..	355.51	355.51	355.51
Cash on hand.....	9.00	9.00	9.00
	\$139,286.86	\$179,178.20	\$114,065.52

Deposits reduced 25 per cent. January 30, 1894. Enjoined by supreme court February 26, 1896. Ten per cent. dividend paid in liquidation November 2, 1896. Ten per cent. dividend June 1, 1897. Ten per cent. dividend February 1, 1898. Ten per cent. dividend December 1, 1898. Ten per cent. dividend September 1, 1899. Ten per cent. dividend August 1, 1900. Ten per cent. dividend April 1, 1901.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$164,946.44
Amount of dividends paid in liquidation	58,725.25
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$106,221.19
	<hr/>
Total income	\$20,444.10
Salaries, rents, and incidental expenses \$1,229.11	
Taxes	2,462.06
Western expenses, foreclosure, insurance, and repairs	1,784.34
Losses charged off	17,173.70
	<hr/>
	22,649.21
	<hr/>
Deficit	\$2,205.11
	<hr/>
Surplus and interest at last annual return	\$6,040.09
Decrease	2,205.11
	<hr/>
Surplus and interest, June 30, 1901	\$3,834.98

Incorporated, 1868.

Treasurer's bond, personal, \$35,000. Date of bond, February 4, 1898.

Annual compensation of officers: President, nothing; treasurer, \$800; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$5,000.

Total amount invested in New Hampshire, \$38,517.92.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON SAVINGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Silverton, Col., 6s.....		\$5,000.00	\$5,000.00
Tacoma Ry. & Power Co., 5s.....	\$9,600.00	12,000.00	12,000.00
	\$9,600.00	\$17,000.00	\$17,000.00
MISCELLANEOUS.			
Adrian Water-Works, Mich., 6s....	\$1,000.00	\$2,000.00	\$2,000.00
STOCKS.			
BANK.			
Farmington National.....	\$23,280.00	\$19,400.00	\$24,250.00
MANUFACTURING.			
Page Belting Co., Concord.....	\$650.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Fairmount Cemetery Assn., Denver	\$135.00	\$250.00	\$100.00

NEW ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.. .. .	\$64,102.01		\$64,102.01
Guaranty fund.....	1,000.00		1,000.00
Interest... ..	2,641.06		2,641.06
Premium on bonds and stocks.....	885.00		
	\$68,628.07		\$67,743.07

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$22,260.70	\$22,260.70	\$22,260.70
Loans on personal security (local)...	2,375.00	2,375.00	2,375.00
Loans on collateral security (local)...	6,020.00	6,020.00	6,020.00
School district bonds.....	1,050.00	1,000.00	1,000.00
Railroad bonds.....	23,175.00	22,500.00	22,485.00
Miscellaneous bonds.....	3,030.00	3,000.00	3,000.00
Bank stock.....	1,000.00	1,000.00	1,000.00
Railroad stock.....	4,315.00	3,000.00	4,200.00
Cash on deposit in national banks..	1,902.37	1,902.37	1,902.37
Due from banks.....	3,500.00	3,500.00	3,500.00
	\$68,628.07	\$66,558.07	\$67,743.07

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$41,162.47
Amount of dividends declared during year	1,298.87
Amount of deposits received	29,351.96
	<hr/>
	\$71,813.30
Amount of withdrawals	8,488.03
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$63,325.27
	<hr/>
Total income	\$4,199.63
Interest paid out	\$269.26
Salaries, rents, and incidental expenses	392.83
State tax	314.14
Premiums paid	342.50
Carried to guaranty fund	200.00
	<hr/>
	1,518.73
	<hr/>
Net income	\$2,680.90
To surplus	1,382.03
	<hr/>
Rate and amount of dividends declared during the year. 3 per cent.	\$1,298.87
	<hr/>
Surplus and interest at last annual return	\$1,059.39
Increase	1,382.03
	<hr/>
Surplus and interest, June 30, 1901	\$2,441.42

Incorporated, 1868.

Treasurer's bond, personal, \$35,000. Date of bond, February 4, 1898.

Annual compensation of officers: President, nothing; treasurer, \$400; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$3,500.

Total amount invested in New Hampshire, \$34,375.70.

Indebtedness of officers as principal, \$4,500; as surety, \$125.

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON SAVINGS BANK.—NEW ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Teller Co., No. 1, Col., 6s.....	\$1,050.00	\$1,000.00	\$1,000.00
RAILROAD.			
Rutland, Vt., 6s.....	\$1,030.00	\$1,000.00	\$1,000.00
Maine Central, 4s.....	1,575.00	1,500.00	1,500.00
Hoosac Tunnel & Wilmington, 5s..	1,070.00	1,000.00	1,000.00
Des Moines & Fort Dodge, 4s.....	1,960.00	2,000.00	2,000.00
Rutland Canadian, 4s.....	3,000.00	3,000.00	3,000.00
Rutland, Vt., 4 ¹ / ₂ s.....	3,330.00	3,000.00	3,000.00
Illinois Central, 3 ¹ / ₂ s.....	3,030.00	3,000.00	3,000.00
Chicago, Burlington & Quincy, 7s..	3,180.00	3,000.00	3,000.00
Buffalo & Susquehanna, 4s.....	3,000.00	3,000.00	2,985.00
Ogdensburg & Lake Champlain, 4s	2,000.00	2,000.00	2,000.00
	\$23,175.00	\$22,500.00	\$22,485.00
MISCELLANEOUS.			
American Tel. & Tel. Co., 4s.....	\$3,030.00	\$3,000.00	\$3,000.00
STOCKS.			
BANK.			
Nashua Trust Co.....	\$1,000.00	\$1,000.00	\$1,000.00
RAILROAD.			
Boston & Maine, pref.....	\$865.00	\$500.00	\$750.00
Baltimore & Cumberland Valley Extension.....	3,450.00	2,500.00	3,450.00
	\$4,315.00	\$3,000.00	\$4,200.00

FRANKLIN SAVINGS BANK.—FRANKLIN.

ISAAC N. BLODGETT, *President*. ALEXIS PROCTOR, *Treasurer*.

Trustees—Warren F. Daniell, Alvah W. Sulloway, John H. Rowell, John B. Howard, David S. Gilchrist, H. A. Weymouth, Charles C. Kenrick, Frank L. Morrison, Frank Proctor, Edwin H. Sturtevant, George E. Shepard, Frank H. Chapman.

Investment Committee—Isaac N. Blodgett, Alvah W. Sulloway, Frank L. Morrison, Frank Proctor.

Clerk—Arthur L. Smythe.

Examination March 5, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,047,379.95		\$1,047,379.95
Guaranty fund.....	37,146.43		37,146.43
Interest.....	31,695.51		31,695.51
Premium on bonds and stocks.....	80,498.82		
	\$1,196,720.71		\$1,116,221.89

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$117,910.00	\$117,910.00	\$117,910.00
Loans secured by local real estate..	127,986.60	127,986.60	127,986.60
Loans on personal security (local)..	276,933.00	276,933.00	276,933.00
Loans on personal security (western).....	3,035.39	3,035.39	3,035.39
Loans on collateral security (local)	86,291.50	86,291.50	86,291.50
Loans on collateral security (western).....	4,312.00	4,312.00	4,312.00
County, city, town, and district bonds.....	131,700.00	126,500.00	126,500.00
Railroad bonds.....	42,700.00	35,000.00	35,000.00
Miscellaneous bonds.....	43,176.66	62,062.34	36,781.34
Bank stock.....	53,543.00	37,500.00	37,550.00
Railroad stock.....	124,258.00	91,800.00	88,087.50
Manufacturing stock.....	40,100.00	26,100.00	31,260.00
Miscellaneous stocks.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	91,426.53	91,426.53	91,426.53
Cash on deposit in national banks..	50,940.97	50,940.97	50,940.97
Cash on hand.....	1,407.06	1,407.06	1,407.06
	\$1,196,720.71	\$1,140,205.39	\$1,116,221.89

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$986,584.43
Amount of dividends declared during year	27,556.98
Amount of deposits received	248,301.90
	<hr/>
	\$1,262,443.31
Amount of withdrawals	221,240.09
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$1,041,203.22
	<hr/>
Total income	\$62,876.96
Interest paid out	\$371.31
Salaries, rents, and incidental expenses	2,520.15
State tax	5,847.76
Other taxes	821 63
Western expenses, foreclosure, insur- ance, and repairs	895.75
Premiums paid	1,816.13
Losses charged off	1,736.67
Reduction of book values	8,962.00
Carried to guaranty fund	3,888.04
	<hr/>
	26,859.44
Net income	\$36,017.52
To surplus	8,460.54
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$27,556.98
	<hr/>
Surplus and interest at last annual return	\$33,590.66
Increase	8,460.54
	<hr/>
Surplus and interest, June 30, 1901	\$42,051.20

Incorporated, 1869.

Treasurer's bond, personal, \$80,000. Date of bond, November 8, 1889.

Annual compensation of officers: President, \$100; treasurer, \$1,400; trustees, \$1 each meeting; clerks, \$325.

Largest amount loaned to any person or corporation, \$40,000.

Total amount invested in New Hampshire, \$430,513.60.

Indebtedness of officers as principal, \$17,500; as surety, \$40,500.

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s	\$3,000.00	\$3,000.00	\$3,000.00
Jefferson, Wash., 6s	5,000.00	5,000.00	5,000.00
Sevier, Utah, 6s	5,000.00	5,000.00	5,000.00
Albany, Wyo., 6s.....	5,000.00	5,000.00	5,000.00
	\$18,000.00	\$18,000.00	\$18,000.00
CITY & TOWN.			
Butler, Ind., 6s	\$2,020.00	\$2,000.00	\$2,000.00
Boulder, Col., 6s	5,100.00	5,000.00	5,000.00
New Whatcom, Wash., (municipal), 6s.....	5,200.00	5,000.00	5,000.00
New Whatcom, Wash. (funding), 6s	5,200.00	5,000.00	5,000.00
Salem, Ore., 6s	5,500.00	5,000.00	5,000.00
Ogden, Utah, 6s	10,100.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	5,500.00	5,000.00	5,000.00
Missoula, Mont., 6s	3,060.00	3,000.00	3,000.00
Brigham, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Sprague, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	5,500.00	5,000.00	5,000.00
Penacook & Bosawen, 4½s.....	5,500.00	5,000.00	5,000.00
Franklin Water-Works, 4s	4,280.00	4,000.00	4,000.00
Franklin town and memorial hall, 4s.....	6,420.00	6,000.00	6,000.00
Galveston, Texas, 5s.....	11,000.00	10,000.00	10,000.00
Chicago, Ill., sanitary district, 5s...	10,000.00	10,000.00	10,000.00
	\$94,630.00	\$90,000.00	\$90,000.00
SCHOOL DISTRICT.			
Moscow, No. 5, Latah Co., Idaho, Indep., 6s	\$5,150.00	\$5,000.00	\$5,000.00
Springville, Utah, 6s	4,500.00	4,500.00	4,500.00
Bozeman Dist., No. 7, Gallatin Co., Mont., 6s.....	8,320.00	8,000.00	8,000.00
Yavapai Co., No. 1, Ariz., 6s.....	1,040.00	1,000.00	1,000.00
	\$19,010.00	\$18,500.00	\$18,500.00
RAILROAD.			
Boston, Concord & Montreal, 6s.....	\$42,700.00	\$35,000.00	\$35,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb.	\$7,250.00	\$14,500.00	\$5,015.00
New Hampshire Trust Co., deb., 4s.	13,500.00	18,000.00	9,000.00
National Loan & Trnst Co., Kan- sas City, Mo., deb., 6s.....	2,500.00	5,000.00	3,000.00
Standard Rope and Twine Co., N.J., 5s.....	560.32	3,296.00	1,000.00
Consolidated Elevator Co., Duluth, scrip, 6s	766.34	766.34	766.34
Des Moines Edison Light Co., Iowa, 5s.....	5,500.00	5,500.00	5,500.00
Marysville Water Co., Kan., 6s.....	2,500.00	5,000.00	2,500.00
International Paper Co., 6s.....	10,600.00	10,000.00	10,000.00
	\$43,176.66	\$62,062.34	\$36,781.34

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS
BANK.—Continued.

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Franklin National.....	\$22,385.00	\$12,100.00	\$12,100.00
National Mechanics & Traders', Portsmouth.....	1,808.00	1,600.00	1,600.00
First National, Hillsborough.....	6,300.00	4,500.00	4,500.00
Citizens' National, Tilton.....	9,840.00	8,200.00	8,200.00
Shoe & Leather National, Boston..	6,590.00	5,000.00	4,850.00
Derry National.....	6,710.00	6,100.00	6,100.00
	\$53,543.00	\$37,500.00	\$37,350.00
RAILROAD.			
Northern, N. H.....	\$12,768.00	\$7,600.00	\$7,600.00
Pemigewasset Valley.....	13,800.00	9,200.00	9,200.00
Boston & Maine, common.....	19,400.00	10,000.00	15,000.00
Union Pacific, common.....	17,400.00	20,000.00	3,000.00
Union Pacific, pref.....	2,490.00	3,000.00	1,500.00
Chicago, Burlington & Quincy.....	14,400.00	10,000.00	12,475.00
New York Central & Hudson River.	14,300.00	10,000.00	12,812.50
Chicago, Rock Island & Pacific.....	12,400.00	10,000.00	10,600.00
Illinois Central.....	13,100.00	10,000.00	11,737.50
New York, New Haven & Hartford	4,200.00	2,000.00	4,162.50
	\$124,258.00	\$91,800.00	\$88,087.50
MANUFACTURING.			
Franklin Light & Power Co.....	\$2,625.00	\$2,100.00	\$2,100.00
Kidder Machine Co.....	2,500.00	2,500.00	1,500.00
Amoskeag Manufacturing Co.....	34,000.00	20,000.00	26,160.00
Page Belting Co., Concord.....	975.00	1,500.00	1,500.00
	\$40,100.00	\$26,100.00	\$31,260.00
MISCELLANEOUS.			
Capital Fire Insurance Co., Concord	\$1,000.00	\$1,000.00	\$1,000.00

GORHAM FIVE CENTS SAVINGS BANK.—GORHAM.

A. S. TWITCHELL,* *President.* THOMAS GIFFORD,* *Treasurer.**Trustees*—Sebin M. Leavitt, Charles G. Hamlin, C. H. Hobbs,
Wesley Wight, Thomas Gifford, 2d, Thomas Gifford.*Investment Committee*—S. M. Leavitt, C. G. Hamlin, Thomas
Gifford.

Examination August 13, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$77,207.39		\$77,207.39
Guaranty fund.....	2,379.07		2,379.07
Interest.....	2,009.55		2,009.55
Premium on bonds and stocks.....	634.42		
	\$82,320.43		\$81,686.01

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$44,820.04	\$44,820.04	\$44,820.04
Loans on personal security (local)..	2,728.11	2,728.11	2,728.11
Loans on collateral security (local).	8,625.03	8,625.03	8,625.03
Miscellaneous bonds	10,678.75	10,825.00	10,559.33
Bank stock	6,115.00	5,500.00	5,600.00
Miscellaneous stocks.....	1,000.00	1,000.00	1,000.00
Tax sale certificates	396.28	396.28	396.28
Real estate by foreclosure.....	3,957.00	3,957.00	3,957.00
Bank fixtures.....	290.00	290.00	290.00
Cash on deposit in national banks..	2,860.39	2,860.39	2,860.39
Cash on hand	849.83	849.83	849.83
	\$82,320.43	\$81,851.68	\$81,686.01

* Since deceased.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$66,546.97
Amount of dividends declared during year	2,567.26
Amount of deposits received	23,241.49
	<hr/>
Amount of withdrawals	\$92,355.72
	14,539.87
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$77,815.85
	<hr/>
Total income	\$4,123.57
From guaranty fund	770.93
	<hr/>
	\$4,894.50
Interest paid out	\$11.50
Salaries, rents, and incidental expenses	635.96
State tax	465.88
Other taxes	18.25
Losses charged off	770.93
Carried to guaranty fund	150.00
	<hr/>
	2,052.52
	<hr/>
Net income	\$2,841.98
To surplus	274.72
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Rate and amount of dividends declared during the year, 4 per cent.	\$2,567.26
	<hr/>
Surplus and interest at last annual return	\$1,453.35
Increase	274.72
	<hr/>
Surplus and interest, June 30, 1901	\$1,728.07

Incorporated, 1872.

Treasurer's bond, personal, \$50,000. Date of bond, October 30, 1895.

Annual compensation of officers: President, nothing; treasurer, \$450; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$5,500.

Total amount invested in New Hampshire, \$68,921.22.

Indebtedness of officers as principal, \$1,650; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE GORHAM FIVE CENTS
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s.	\$618.75	\$825.00	\$525.00
Western Electrical Construction Co., Denver, 6s	2,000.00	2,000.00	2,000.00
Rhineland Water Co., Pelican, Wis., 6s	1,000.00	1,000.00	1,000.00
Bellaire, Bridgeport & Martin's Ferry Street R'y, Ohio, 6s	1,000.00	1,000.00	1,000.00
Pueblo Water Co., Col., 6s	2,040.00	2,000.00	2,000.00
Eau Claire Water-Works, Wis., 6s..	1,000.00	1,000.00	1,000.00
St. Joseph Water Co., 5s.	1,000.00	1,000.00	994.33
Arkansaw Water Co., Little Rock, 6s	1,000.00	1,000.00	1,020.00
Berlin Mills, 5s.	1,020.00	1,000.00	1,020.00
	\$10,678.75	\$10,825.00	\$10,559.33
STOCKS.			
BANK.			
First National, Portland, Me.	\$1,515.00	\$1,500.00	\$1,500.00
Berlin National	2,600.00	2,000.00	2,100.00
Nashua Trust Co.	1,000.00	1,000.00	1,000.00
Farmers & Traders' National, Cole- brook	1,000.00	1,000.00	1,000.00
	\$6,115.00	\$5,500.00	\$5,600.00
MISCELLANEOUS.			
Bethlehem Electric Light Co.	\$1,000.00	\$1,000.00	\$1,000.00

THE GRANITE SAVINGS BANK.—MILFORD.

WM F. FRENCH, *President*. ARTHUR L. KEYES, *Treasurer*.*Trustees*—William F. French, Charles S. Emerson, John A. Ober, Frank W. Ordway, Henry H. Barber, Emri C. Hutchinson, Frank E. Kaley, Edgar I. Kendall, Arthur L. Keyes.*Investment Committee*—Wm. F. French, Arthur L. Keyes, John A. Ober, Henry H. Barber, Frank W. Ordway.

Examination May 28, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$107,002.78		\$107,002.78
Guaranty fund.....	251.77		251.77
Interest.....	1,377.47		1,377.47
Premium on bonds and stocks.....	550.00		
	\$109,182.02		\$108,632.02

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$38,335.00	\$38,335.00	\$38,335.00
Loans on personal security (local)..	2,666.00	2,666.00	2,666.00
Loans on collateral security (local)..	8,207.68	8,207.68	8,207.68
City, town and district bonds.....	6,310.00	6,000.00	6,305.00
Railroad bonds.....	20,460.00	20,000.00	20,379.00
Miscellaneous bonds.....	7,382.00	7,000.00	7,362.00
Bank stock.....	2,568.00	2,400.00	2,531.00
Railroad stock.....	17,188.00	9,300.00	16,903.00
Miscellaneous stocks.....	4,140.00	2,000.00	4,020.00
Cash on deposit in national banks..	1,637.70	1,637.70	1,637.70
Cash on hand.....	287.64	287.64	287.64
	\$109,182.02	\$97,834.02	\$108,632.02

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$59,687.50
Amount of dividends declared during year	1,592.35
Amount of deposits received	64,018.31
	<hr/>
	\$125,298.16
Amount of withdrawals	15,660.69
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$109,637.47
	<hr/>
Total income	\$3,453.55
Interest paid out	\$247.36
Salaries, rents, and incidental expenses	181.46
State tax	166.80
Premiums paid	33.25
Reduction of book values	84.35
Carried to guaranty fund	194.63
	<hr/>
	907.85
	<hr/>
Net income	\$2,545.70
To surplus	953.35
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$1,592.35
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Surplus and interest at last annual return	\$785.84
Increase	953.35
	<hr/>
Surplus and interest, June 30, 1901	\$1,739.19

Incorporated, 1897.

Treasurer's bond, personal, \$30,000. Date of bond, March 28, 1901.

Annual compensation of officers: President, nothing; treasurer, not fixed; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$8,535.

Total amount invested in New Hampshire, \$69,827.87.

Indebtedness of officers as principal, \$6,500; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE GRANITE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Whitefield, 3½s.....	\$2,020.00	\$2,000.00	\$2,015.00
Penacook & Boscawen, 4½s.....	1,100.00	1,000.00	1,083.00
	\$3,120.00	\$3,000.00	\$3,098.00
SCHOOL DISTRICT.			
Tilton, No. 1, 4s.....	\$2,120.00	\$2,000.00	\$2,135.00
Woodsville, 4s.....	1,070.00	1,000.00	1,070.00
	\$3,190.00	\$3,000.00	\$3,205.00
RAILROAD.			
Chicago, Burlington & Quincy, 3½s	\$2,080.00	\$2,000.00	\$2,080.00
Illinois Central, 4s.....	4,240.00	4,000.00	4,140.00
Concord & Montreal, deb., 4s.....	2,160.00	2,000.00	2,170.00
Concord & Montreal (M. & M.), 3½s	2,040.00	2,000.00	2,040.00
Rutland, 4½s.....	2,220.00	2,000.00	2,222.00
Illinois Central, 3s.....	1,810.00	2,000.00	1,810.00
New York & Hudson River, 3½s....	2,910.00	3,000.00	2,902.00
Rutland Canadian, 4s.....	3,000.00	3,000.00	3,015.00
	\$20,460.00	\$20,000.00	\$20,379.00
MISCELLANEOUS.			
West End Street Ry. Co., 4s.....	\$3,172.00	\$3,000.00	\$3,172.00
Western Union Telegraph Co., 4½s.	2,190.00	2,000.00	2,190.00
American Telephone & Telegraph Co., 4s.....	2,020.00	2,000.00	2,000.00
	\$7,382.00	\$7,000.00	\$7,362.00
STOCKS.			
BANK.			
Souhegan National, Milford.....	\$2,568.00	\$2,400.00	\$2,531.00
RAILROAD.			
Concord & Montreal, Class 1.....	\$970.00	\$500.00	\$980.00
Concord & Montreal, Class 2.....	194.00	100.00	192.00
Concord & Montreal, Class 4.....	7,400.00	3,700.00	7,363.00
New York Central & Hudson River	1,520.00	1,000.00	1,310.00
New York, New Haven & Hartford	4,224.00	2,000.00	4,220.00
Fitchburg, preferred.....	2,880.00	2,000.00	2,838.00
	\$17,188.00	\$9,300.00	\$16,903.00
MISCELLANEOUS.			
The Pullman Co.....	\$4,140.00	\$2,000.00	\$4,020.00

GUARANTY SAVINGS BANK.—MANCHESTER.

JOHN M. PARKER, *President*. NATHAN P. HUNT, *Treasurer*.*Trustees*—John M. Parker, Alonzo Elliot, James H. Weston, Bushrod W. Hill, Kendrick Kendall, Nathan P. Hunt, John Kennard, John F. Moore.*Investment Committee*—John M. Parker, Bushrod W. Hill, Nathan P. Hunt.*Clerk*—Edwin H. Carpenter.

Examination March 20, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$389,338.51	\$389,338.51
Interest	27,767.92	113,366.81
Due on dividends in liquidation ...	27,767.92	27,767.92
	\$417,106.43	\$530,473.24

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$24,678.75	\$32,105.00	\$32,105.00
Loans secured by local real estate ..	12,549.69	12,549.69	12,549.69
Loans on personal security (western)	3,140.69	21,011.81	21,011.81
Loans on collateral security (local) ..	36,959.57	37,459.57	37,459.57
Loans on collateral security (western)		11,000.00	11,000.00
City and town bonds	18,750.00	25,000.00	25,000.00
Miscellaneous bonds ..	25,250.00	33,600.00	31,600.00
Bank stock	2,000.00	15,877.50	15,877.50
Miscellaneous stocks	2,859.28	12,859.28	9,859.28
Real estate by foreclosure	211,675.57	282,234.11	282,234.11
Cash on deposit in national banks ..	20,382.78	20,382.78	20,382.78
Cash in national banks due on dividends	27,767.92	27,767.92	27,767.92
Cash items	3,625.58	3,625.58	3,625.58
	\$389,039.83	\$535,473.24	\$530,473.24

In liquidation by vote of trustees February 14, 1900 Dividend 15 per cent.
 March 22, 1900. Dividend 15 per cent. July 24, 1900. Dividend 10 per cent.
 March 5, 1901. Dividend 10 per cent. October 8, 1901.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$551,562.87
Amount of dividends paid in liquidation	162,224.36
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$389,338.51
	<hr/>
Total income	\$35,360.50
Interest paid out	\$25.79
Salaries, rents, and incidental expenses	2,769.59
State tax	2,510.10
Other taxes	6,719.81
Western expenses, foreclosure, insurance, and repairs	2,751.37
Losses charged off	5,113.93
	<hr/>
	19,890.59
	<hr/>
Net income	\$15,469.91
	<hr/>
Deficit at last annual return	\$583.81
Net income as above	15,469.91
	<hr/>
Surplus and interest, June 30, 1901	\$14,886.10

Incorporated, 1879.

Treasurer's bond, personal, \$140,000. Date of bond, June 4, 1895.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, nothing; clerks, \$1,000.

Largest amount loaned to any person or corporation, \$22,421.88.

Total amount invested in New Hampshire, \$49,546.76.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Alma, Kan., 7s	\$18,750.00	\$25,000.00	\$25,000.00
MISCELLANEOUS.			
Grand Forks Gas & Electric Co., 6s. Black Hills College, Hot Springs, So. Dak., 8s	\$1,000.00	\$1,000.00	\$1,000.00
Hutchinson Water, Light & Power Co., Kan., 4s.....	4,500.00	4,000.00	4,000.00
National Loan & Trust Co., deb., Kansas City, Mo., 6s.....	8,000.00	8,000.00	8,000.00
New Hampshire Trust Co., deb., 4s.	4,400.00	8,800.00	8,800.00
Central Loan & Land Co., deb., 6s..	3,000.00	6,000.00	4,000.00
	4,350.00	5,800.00	5,800.00
	\$25,250.00	\$33,600.00	\$31,600.00
STOCKS.			
BANK.			
Globe Savings Bank, Chicago, Ill....		\$5,000.00	\$5,000.00
Clark County, Osceola, Iowa.....		877.50	877.50
Washington National, Spokane Falls, Wash.....	\$2,000.00	10,000.00	10,000.00
	\$2,000.00	\$15,877.50	\$15,877.50
MISCELLANEOUS.			
International Loan & Trust Co., Kansas City, Mo.....		\$10,000.00	\$7,000.00
Wahpeton Water-Works, No. Dak..	\$2,859.28	2,859.28	2,859.28
	\$2,859.28	\$12,859.28	\$9,859.28

HILLSBOROUGH BRIDGE GUARANTY SAVINGS
BANK.—HILLSBOROUGH BRIDGE.

JOHN B. SMITH, *President*.

W. D. FORSAITH, *Treasurer*.

Trustees—John B. Smith, James F. Grimes, Ruthven Childs,
Samuel W. Holman, James S. Butler, Nathan C. Jameson,
Wilson D. Forsaith.

Investment Committee—Board of Trustees.

Examination September 5, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$339,664.04		\$339,664.04
Guaranty fund.....	35,000.00		35,000.00
Interest.....	18,574.56		18,574.56
Premium on bonds and stocks.....	10,998.00		
	\$404,236.60		\$393,238.60

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$19,825.00	\$19,825.00	\$19,825.00
Loans secured by local real estate..	127,419.75	127,419.75	127,419.75
Loans on personal security (local)..	16,525.00	16,525.00	16,525.00
Loans on collateral security (local)	7,387.08	7,387.08	7,387.08
County, city, town, and district bonds.....	148,803.00	144,500.00	144,075.00
Railroad bonds.....	33,510.00	29,000.00	29,000.00
Miscellaneous bonds.....	17,470.00	17,500.00	17,000.00
Manufacturing stock.....	13,790.00	10,000.00	12,500.00
Warrants.....	2,069.67	2,069.67	2,069.67
Real estate by foreclosure.....	1,800.00	1,800.00	1,800.00
Cash on deposit in national banks..	13,824.13	13,824.13	13,824.13
Cash on hand	1,812.97	1,812.97	1,812.97
	\$404,236.60	\$391,663.60	\$393,238.60

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$314,109.08
Amount of dividends declared during year	8,943.23
Amount of deposits received	95,580.23
	<hr/>
	\$418,632.54
Amount of withdrawals	82,119.57
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$336,512.97
	<hr/>
Total income	\$23,128.03
Interest paid out	\$437.47
Salaries, rents, and incidental expenses	1,676.05
State tax	1,700.23
Other taxes	105.07
Premiums paid	1,340.00
Reduction of book values	500.00
Dividend to guaranty shareholders	2,100.00
Extra dividend to guaranty shareholders	3,500.00
	<hr/>
	11,358.82
Net income	\$11,769.21
To surplus	2,825.98
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$8,943.23
	<hr/>
Surplus and interest at last annual return	\$12,538.16
Increase	2,825.98
	<hr/>
Surplus and interest, June 30, 1901	\$15,364.14

Incorporated, 1889.

Treasurer's bond, personal, \$35,000. Date of bond, November 2, 1892.

Annual compensation of officers: President, nothing; treasurer, \$1,000; trustees, \$3 each meeting; clerks, nothing.

Largest amount loaned to any person or corporation, \$18,000.

Total amount invested in New Hampshire, \$171,274.83.

Indebtedness of officers as principal, \$1,200; as surety, \$2,420.

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH
BRIDGE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Weston, Wyo., 6s	\$2,040.00	\$2,000.00	\$2,000.00
Kittitas, Wash., 6s	5,100.00	5,000.00	5,000.00
San Miguel, N. M., 6s	3,000.00	3,000.00	3,000.00
Skagit, Wash., 6s	5,200.00	5,000.00	5,000.00
Sweetwater, Wyo., 6s	12,480.00	12,000.00	12,000.00
Chehalis, Wash., 6s	1,080.00	1,000.00	1,000.00
Clark, Wash., 4s	5,150.00	5,000.00	5,000.00
	\$34,050.00	\$33,000.00	\$33,000.00
CITY AND TOWN.			
Sprague, Wash., 6s	\$5,000.00	\$5,000.00	\$5,000.00
Brigham, Utah, 6s	3,150.00	3,000.00	3,000.00
Ellensburg, Wash., 6s	5,300.00	5,000.00	5,000.00
Port Townsend, Wash., 6s	5,000.00	5,000.00	4,975.00
Moscow, Idaho, 6s	9,000.00	9,000.00	9,000.00
Central City, Col., 7s	5,000.00	5,000.00	5,000.00
Dallas, Texas, 5s	5,500.00	5,000.00	5,000.00
Kent, Wash., 6s	5,250.00	5,000.00	5,000.00
Hickman, Ky., 6s	5,250.00	5,000.00	5,000.00
Watertown, So. Dak., 3s	1,120.00	1,400.00	1,000.00
Whitefield, 3½s	5,100.00	5,000.00	5,000.00
	\$54,670.00	\$53,400.00	\$52,975.00
SCHOOL DISTRICT.			
Yavapai County, No. 1, Ariz., 6s	\$9,360.00	\$9,000.00	\$9,000.00
Cerrillos, New Mexico, 6s	3,000.00	3,000.00	3,000.00
Skagit County, No. 10, Wash., 7s	5,500.00	5,000.00	5,000.00
Skagit County, No. 12, Wash., 7s	6,600.00	6,000.00	6,000.00
Arapahoe County, No. 5, Col., 7s	4,000.00	4,000.00	4,000.00
Whatcom County, No. 57, Wash., 7s	7,350.00	7,000.00	7,000.00
Whatcom County, No. 25, Wash., 7s	5,000.00	5,000.00	5,000.00
Ouray County, No. 1, Col., 8s	2,625.00	2,500.00	2,500.00
Utah County, No. 14, Utah, 6s	5,150.00	5,000.00	5,000.00
Shoshone County, No. 8, Idaho, 7s	5,250.00	5,000.00	5,000.00
Spokane County, No. 118, Wash., 9s	1,050.00	1,000.00	1,000.00
Lincoln County, No. 39, Wash., 10s	648.00	600.00	600.00
Silver Bow County, No. 1, Mont., 4s	5,150.00	5,000.00	5,000.00
	\$60,083.00	\$58,100.00	\$58,100.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 5s	\$5,900.00	\$5,000.00	\$5,000.00
Fitchburg, 4s	2,200.00	2,000.00	2,000.00
Chicago, Burlington & Quincy, 7s	3,210.00	3,000.00	3,000.00
Winona & St. Peter, 7s	4,800.00	4,000.00	4,000.00
Fremont, Elkhorn & Missouri Valley, 6s	6,900.00	5,000.00	5,000.00
Illinois Central, 4s	10,500.00	10,000.00	10,000.00
	\$33,510.00	\$29,000.00	\$29,000.00
MISCELLANEOUS.			
Bessemer Ditch Co., Col., 7s	\$750.00	\$1,500.00	\$1,000.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Pennsylvania Telephone Co., 5s	1,060.00	1,000.00	1,000.00
American Telephone & Telegraph Co., 4s	6,060.00	6,000.00	6,000.00
Western Union Telegraph Co., 4½s	6,600.00	6,000.00	6,000.00
	\$17,470.00	\$17,500.00	\$17,000.00

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH
BRIDGE GUARANTY SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Manchester Mills.....	\$4,040.00	\$4,000.00	\$4,000.00
Nashua Manufacturing Co.....	1,250.00	1,000.00	1,000.00
Amoskeag Manufacturing Co.....	8,500.00	5,000.00	7,500.00
	\$13,790.00	\$10,000.00	\$12,500.00

HILLSBOROUGH COUNTY SAVINGS BANK.—MANCHESTER.

JOHN M. PARKER, *President*. NATHAN P. HUNT, *Treasurer*.

Trustees—John M. Parker, Bushrod W. Hill, John Kennard,
Walter G. Africa, Kendrick Kendall, William N. Johnston,
Tom W. Robinson, Arthur M. Heard, Frank W. Sargeant,
Nathan P. Hunt.

Investment Committee—Bushrod W. Hill, Walter G. Africa,
Nathan P. Hunt.

Clerk—Edwin H. Carpenter.

Examination March 20, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$48,939.64		\$48,939.64
Guaranty fund.....	125.62		125.62
Interest.....	956.73		956.73
Premium on stocks.....	305.00		
	\$50,326.99		\$50,021.99

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$31,783.88	\$31,783.88	\$31,783.88
Loans on personal security (local)..	3,000.00	3,000.00	3,000.00
Loans on collateral security (local)	4,000.00	4,000.00	4,000.00
Bank stock (Merchants' National, Manchester).....	2,560.00	2,000.00	2,500.00
Manufacturing stock (Amoskeag Manufacturing Co.).....	3,340.00	2,000.00	3,200.00
(Amory Manufacturing Co.)	405.00	300.00	300.00
Cash on deposit in national banks..	5,238.11	5,238.11	5,238.11
	\$50,326.99	\$48,321.99	\$50,021.99

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$29,056.36
Amount of dividends declared during year	548.26
Amount of deposits received	36,848.77
	<hr/>
	\$66,453.39
Amount of withdrawals	19,846.42
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$46,606.97
	<hr/>
Total income	\$2,158.27
Interest paid out	\$60.96
Salaries, rents, and incidental expenses	139.53
State tax	107.28
Reduction of book values	446.25
Carried to guaranty fund	125.62
	<hr/>
	879.64
	<hr/>
Net income	\$1,278.63
To surplus	730.37
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$548.26
	<hr/>
Surplus and interest at last annual return	\$813.52
Increase	730.37
	<hr/>
Surplus and interest, June 30, 1901	\$1,543.89

Incorporated, 1899.

Treasurer's bond, personal, \$50,000. Date of bond, January 15, 1900.

Annual compensation of officers: President, nothing; treasurer, not fixed; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$4,000.

Total amount invested in New Hampshire, \$35,183.88.

Indebtedness of officers as principal, nothing; as surety, nothing.

IONA SAVINGS BANK.—TILTON.

ADAM S. BALLANTYNE, *President.* *Wm. T. Cass, *Treasurer.*

Trustees—Adam S. Ballantyne, William T. Cass, Frank Hill,
Russell T. Noyes, Enoch G. Philbrick, Jason Foss, G. E.
Gorrell, A. B. Davis, W. H. Moses.

Investment Committee—Board of Trustees.

Examination March 25, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$446,892.64		\$446,892.64
Guaranty fund.....	22,000.00		22,000.00
Interest.....	7,989.81		7,989.81
Premium on bonds and stocks.....	5,007.50		
	\$481,889.95		\$476,882.45

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$109,910 00	\$109,910.00	\$109,910.00
Loans secured by local real estate..	122,787.00	122,787.00	122,787.00
Loans on personal security (local)..	39,289.00	39,289.00	39,289.00
Loans on collateral security (local)	14,833.00	14,833.00	14,833.00
County, city, town, and district bonds.....	114,220.00	111,100.00	111,100.00
Railroad bonds.....	26,500 00	25,000.00	25,000 00
Miscellaneous bonds.....	1,350.00	1,800.00	1,200.00
Bank stock.....	3,600.00	3,000.00	3,600.00
Miscellaneous stocks.....	862.50	1,225.00	1,225.00
Real estate by foreclosure (western)	19,980.00	19,980.00	19,980.00
Real estate by foreclosure (eastern)	3,156.00	3,156.00	3,156.00
Real estate purchased (bank build- ing).....	6,620.00	6,620.00	6,620.00
Cash on deposit in national banks..	17,000.00	17,000.00	17,000.00
Cash on hand.....	1,782.45	1,782.45	1,782.45
	\$481,889.95	\$477,482.45	\$476,882.45

* Since deceased.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$426,841.47
Amount of dividends declared during year	13,245.14
Amount of deposits received	81,795.42
	<hr/>
	\$521,882.03
Amount of withdrawals	69,482.69
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$452,399.34
	<hr/>
Total income	\$22,634.14
From guaranty fund	800.00
	<hr/>
	\$23,434.14
Interest paid out	\$1,154.95
Salaries, rents, and incidental expenses	2,057.53
State tax	2,326.35
Other taxes	137.55
Western expenses, foreclosure, insurance, and repairs	389.16
Premiums paid	2,398.42
Losses charged off	1,034.45
Reduction of book values	800.00
Carried to guaranty fund	500.00
	<hr/>
	10,798.41
	<hr/>
Net income	\$12,635.73
From surplus	609.41
	<hr/>
Rate and amount of dividends declared during the year, 3 $\frac{1}{4}$ per cent.	\$13,245.14
	<hr/>
Surplus and interest at last annual return	\$13,813.79
Decrease	609.41
	<hr/>
Surplus and interest, June 30, 1901	\$13,204.38

Incorporated, 1870.

Treasurer's bond, surety company, \$50,000. Date of bonds, June 5 and June 17, 1901.

Annual compensation of officers: President, \$50; treasurer, \$1.450; trustees, \$24; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$22,542.

Total amount invested in New Hampshire, \$236,265.72.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Albany, Wyo., 6s.....	\$4,000.00	\$4,000.00	\$4,000.00
Chehalis, Wash., 6s.....	5,400.00	5,000.00	5,000.00
Rio Grande, Col., 5s.....	2,000.00	2,000.00	2,000.00
Martin, Ind., 6s.....	1,040.00	1,000.00	1,000.00
Uinta, Wyo., 4½s.....	5,250.00	5,000.00	5,000.00
Atchison, Kan., 4s.....	5,200.00	5,000.00	5,000.00
	\$22,890.00	\$22,000.00	\$22,000.00
CITY AND TOWN.			
Dubuque, Iowa, 6s.....	\$1,000.00	\$1,000.00	\$1,000.00
Evansville, Ind., 4s.....	1,030.00	1,000.00	1,000.00
Fort Worth, Texas, 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	6,120.00	6,000.00	6,000.00
Provo City, Utah, 6s.....	3,000.00	3,000.00	3,000.00
South Denver, Col., 6s.....	2,200.00	2,000.00	2,000.00
Lexington, Neb., 6s.....	900.00	1,000.00	1,000.00
Boulder, Col., 6s.....	3,060.00	3,000.00	3,000.00
Salem, Ore., 6s.....	2,200.00	2,000.00	2,000.00
Oregon City, Ore., 6s.....	3,150.00	3,000.00	3,000.00
Dover, 4s.....	7,210.00	7,000.00	7,000.00
Salt Lake City, Utah, 4s.....	5,200.00	5,000.00	5,000.00
Manchester, 4s.....	3,000.00	3,000.00	3,000.00
Franklin, 4s.....	2,140.00	2,000.00	2,000.00
Franklin, 3½s.....	5,050.00	5,000.00	5,000.00
Colorado Springs, Col., 4s.....	5,200.00	5,000.00	5,000.00
Omaha, Neb., 4s.....	6,000.00	6,000.00	6,000.00
	\$61,460.00	\$60,000.00	\$60,000.00
SCHOOL DISTRICT.			
North Ogden, Weber County, Utah, 6s.....	\$2,100.00	\$2,100.00	\$2,100.00
Huron, So. Dak., Board of Educa- tion, 6s.....	1,600.00	2,000.00	2,000.00
Ogden, Utah, Board of Education, 5s.....	2,020.00	2,000.00	2,000.00
Boone County, Ia., Independent, 4s.....	5,200.00	5,000.00	5,000.00
Bozeman, No. 7, Gallatin County, Mont., 6s.....	3,150.00	3,000.00	3,000.00
King County, No. 1, Seattle, Wash., 4½s.....	5,400.00	5,000.00	5,000.00
Tilton, Union School District, 4s... ..	5,150.00	5,000.00	5,000.00
Tacoma, No. 10, Pierce County, Wash., 4½s.....	5,250.00	5,000.00	5,000.00
	\$29,870.00	\$29,100.00	\$29,100.00
RAILROAD.			
Boston, Concord & Montreal, 6s....	\$6,100.00	\$5,000.00	\$5,000.00
Concord & Montreal, deb., 4s.....	5,400.00	5,000.00	5,000.00
Rutland Canadian, 4s.....	5,000.00	5,000.00	5,000.00
Illinois Central, 4s.....	10,000.00	10,000.00	10,000.00
	\$26,500.00	\$25,000.00	\$25,000.00
MISCELLANEOUS.			
New Hampshire Trust Co, deb., 4s..	\$1,350.00	\$1,500.00	\$1,200.00

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.

—Continued.

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Citizens' National, Tilton.....	\$3,600.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
New Hampshire Real Estate Co....	\$362.50	\$725.00	\$725.00
Ashland Knitting Co., pref	500.00	500.00	500.00
	\$862.50	\$1,225.00	\$1,225.00

KEENE SAVINGS BANK.—KEENE.

GARDNER C. HILL, *President*. HERBERT E. FAY, *Treasurer*.

Trustees—Gardner C. Hill, James S. Taft, Frank Huntress, M. V. B. Clark, J. P. Wellman, Daniel A. Brown, Charles C. Buffum, George E. Whitcomb, Edward H. Fletcher, Charles Wright, 2d.

Investment Committee—Gardner C. Hill, James S. Taft, Daniel A. Brown, Frank Huntress, M. V. B. Clark, Edward H. Fletcher, J. P. Wellman.

Examination April 30, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$222,998.65		\$222,998.65
Guaranty fund.....	450.00		450.00
Premium on bonds and stocks.....	27.45		
	\$223,476.10		\$223,448.65

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$155,707.24	\$155,707.24	\$155,707.24
Loans on personal security (local)..	4,950.00	4,950.00	4,950.00
Loans on collateral security (local)..	2,040.00	2,040.00	2,040.00
United States bonds.....	1,110.00	1,000.00	1,000.00
City and town bonds.....	9,370.00	9,000.00	9,309.55
Railroad bonds.....	14,980.00	14,000.00	15,091.50
Miscellaneous bonds.....	22,500.00	21,000.00	22,550.00
Bank stock.....	7,940.00	6,000.00	7,921.50
Bank fixtures.....	500.00	500.00	500.00
Cash on deposit in national banks..	3,432.27	3,432.27	3,432.27
Cash on hand.....	946.59	946.59	946.59
	\$223,476.10	\$218,576.10	\$223,448.65

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$149,528.75
Amount of dividends declared during year	4,838.53
Amount of deposits received	108,832.15
	<hr/>
	\$263,199.43
Amount of withdrawals	31,637.93
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$231,561.50
	<hr/>
Total income	\$8,315.47
Interest paid out	\$1,169.29
Salaries, rents, and incidental expenses	1,124.30
State tax	271.68
Carried to guaranty fund	207.89
	<hr/>
	2,773.16
Net income	\$5,542.31
To surplus	703.78
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$4,838.53
	<hr/>
Surplus and interest at last annual return	\$279.38
Increase	703.78
	<hr/>
Surplus and interest, June 30, 1901	\$983.16

Incorporated, 1895.

Treasurer's bond, surety company, \$20,000. Date of bond, March 15, 1901.

Annual compensation of officers: President, nothing; treasurer, \$700; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$30,000.

Total amount invested in New Hampshire, \$193,728.81.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE KEENE SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s.	\$1,110.00	\$1,000.00	\$1,000.00
CITY AND TOWN.			
Lancaster, funding and sewer, 4s...	\$1,020.00	\$1,000.00	\$1,021.25
Lancaster, fire district, 4s.	1,090.00	1,000.00	1,088.80
Haverhill, 4s.	2,160.00	2,000.00	2,157.00
Whitefield, fire district, 3½s.	5,100.00	5,000.00	5,042.50
	\$9,370.00	\$9,000.00	\$9,309.55
RAILROAD.			
Rutland, 4½s.	\$2,220.00	\$2,000.00	\$2,190.00
Rutland Canadian, 4s.	5,000.00	5,000.00	5,025.00
Concord & Montreal, 4s.	5,500.00	5,000.00	5,612.50
New York & New England, 7s.	2,260.00	2,000.00	2,264.00
	\$14,980.00	\$14,000.00	\$15,091.50
MISCELLANEOUS.			
West End Street Ry., 4s.	\$4,200.00	\$4,000.00	\$4,260.00
Temple Iron Co., 4s.	2,040.00	2,000.00	2,040.00
Western Union Telegraph Co., 4½s.	6,600.00	6,000.00	6,530.00
Claremont Water-Works Co., 5s.	4,360.00	4,000.00	4,360.00
Adams Express Co., 4s.	5,300.00	5,000.00	5,300.00
	\$22,500.00	\$21,000.00	\$22,550.00
STOCKS.			
BANK.			
Ashuelot National, Keene.	\$1,440.00	\$1,000.00	\$1,421.50
Lancaster National.	6,500.00	5,000.00	6,500.00
	\$7,940.00	\$6,000.00	\$7,921.50

LACONIA SAVINGS BANK.—LACONIA.

ALBERT G. FOLSOM, *President*. EDMUND LITTLE, *Treasurer*.

Trustees—Albert G. Folsom, Almon C. Leavitt, Samuel B. Smith, John T. Busiel, W. L. Melcher, Gardner Cook, Frank H. Lougee, George A. Hatch, Alburtis S. Gordon, Alfred W. Abbott, Oscar A. Lougee.

Investment Committee—A. G. Folsom, W. L. Melcher, S. B. Smith.

Clerks—George P. Munsey, Blanche E. Tetley.

Examination July 22, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$1,531,986.78	\$1,531,986.78
Guaranty fund	75,000.00	75,000.00
Interest	27,409.50	27,409.50
Premium on bonds and stocks	38,109.50	
	\$1,672,505.78	\$1,634,396.28

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$25,825.00	\$25,825.00	\$25,825.00
Loans secured by local real estate	230,260.27	230,260.27	230,260.27
Loans on personal security (local)	133,658.93	133,658.93	133,658.93
Loans on collateral security (local)	111,466.40	111,466.40	111,466.40
State bonds	31,270.00	30,000.00	30,000.00
County, city, town, and district bonds	522,225.00	499,250.00	499,250.00
Railroad bonds	216,500.00	215,000.00	209,600.00
Miscellaneous bonds	214,524.00	215,832.00	211,507.00
Bank stock	38,786.50	33,441.00	33,441.00
Railroad stock	3,852.00	4,000.00	2,300.00
Miscellaneous stocks	4,050.00	11,500.00	7,000.00
Real estate by foreclosure	73,227.00	73,227.00	73,227.00
Bank vault	11,000.00	11,000.00	11,000.00
Cash on deposit in national banks	42,991.88	42,991.88	42,991.88
Cash on hand	12,868.80	12,868.80	12,868.80
	\$1,672,505.78	\$1,650,321.28	\$1,634,396.28

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$1,127,484.22
Amount of dividends declared during year	49,823.17
Amount of deposits received	248,624.87
	<hr/>
	\$1,725,932.26
Amount of withdrawals	194,596.06
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$1,531,336.20
	<hr/>
Total income	\$81,649.20
Interest paid out	\$2,658.02
Salaries, rents, and incidental expenses	3,948.40
State tax	8,777.60
Other taxes	171.45
Western expenses, foreclosure, insurance, and repairs	3,371.03
Premiums paid	5,409.75
Losses charged off	7,287.50
	<hr/>
	31,623.75
	<hr/>
Net income	\$50,025.45
To surplus	202.28
	<hr/>
Rate and amount of dividends declared during the year, 3½ per cent.	\$49,823.17
	<hr/>
Surplus and interest at last annual return	\$18,079.71
Increase	202.28
	<hr/>
Surplus and interest, June 30, 1901	\$18,281.99

Incorporated, 1831.

Treasurer's bond, surety company and personal, \$137,500.

Date of bonds, June 1, 1886, February 15, 1895, July 30, 1901.

Annual compensation of officers: President, nothing; treasurer, \$2,500; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$51,797.99.

Total amount invested in New Hampshire, \$606,964.55.

Indebtedness of officers as principal, \$62,600; as surety, \$8,950.

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico (capitol building), 7s..	\$5,550.00	\$5,000.00	\$5,000.00
Massachusetts, 3s.....	25,720.00	25,000.00	25,000.00
	\$31,270.00	\$30,000.00	\$30,000.00
COUNTY.			
Missoula, Mont., 6s	\$11,300.00	\$10,000.00	\$10,000.00
Johnson, Wyo., 6s.....	2,000.00	2,000.00	2,000.00
Kittitass, Wash., 6s	5,100.00	5,000.00	5,000.00
Otero, Col., 6s	5,250.00	5,000.00	5,000.00
Cascade, Mont., 6s	5,300.00	5,000.00	5,000.00
Cache, Utah, 5s	5,050.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	5,400.00	5,000.00	5,000.00
Sevier, Utah, 6s.....	6,000.00	6,000.00	6,000.00
Weber, Utah, 5s.....	10,300.00	10,000.00	10,000.00
Placer, Cal., 5s	5,100.00	5,000.00	5,000.00
Deer Lodge, Mont., 5s.....	5,300.00	5,000.00	5,000.00
Polk, Iowa, 3½s	10,300.00	10,000.00	10,000.00
Norfolk, Va., 5s	5,350.00	5,000.00	5,000.00
	\$81,750.00	\$78,000.00	\$78,000.00
CITY AND TOWN.			
Chicago, Ill., 4s.....	\$27,000.00	\$25,000.00	\$25,000.00
Grand Island, Neb., 5s.....	5,000.00	5,000.00	5,000.00
Kaw Township, Mo., 7s.....	5,450.00	5,000.00	5,000.00
Logan City, Utah, 5s	5,250.00	5,000.00	5,000.00
South Denver, Col., 6s.....	5,500.00	5,000.00	5,000.00
Helena, Mont., 5s	5,250.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	10,800.00	10,000.00	10,000.00
Ogden, Utah, 6s	5,050.00	5,000.00	5,000.00
Superior, Wis., 6s	5,000.00	5,000.00	5,000.00
Fort Worth, Texas, 6s.....	5,000.00	5,000.00	5,000.00
Arkansas City, Kan., 6s	5,250.00	5,000.00	5,000.00
Dayton, Ohio, 5s	5,250.00	5,000.00	5,000.00
Cincinnati, Ohio, 5s.....	11,400.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	5,000.00	5,000.00	5,000.00
St. Paul, Minn., 4s	5,550.00	5,000.00	5,000.00
Missoula, Mont., 6s	5,050.00	5,000.00	5,000.00
Fargo, N. Dak., 6s	10,600.00	10,000.00	10,000.00
South St. Paul, Minn., 6s.....	5,500.00	5,000.00	5,000.00
New Whateom, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Colorado Springs, Col., 4s	6,240.00	6,000.00	6,000.00
Durango, Col., 6s	5,100.00	5,000.00	5,000.00
Butte, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Findlay, Ohio, 6s	2,500.00	2,500.00	2,500.00
Kent, Ohio, 6s	8,000.00	8,000.00	8,000.00
Grand Forks, N. Dak., 7s.....	2,060.00	2,000.00	2,000.00
Boulder, Col., 5s	5,050.00	5,000.00	5,000.00
Colorado Springs, Col., 5s	5,150.00	5,000.00	5,000.00
Columbus, Ohio, 4½s	10,200.00	10,000.00	10,000.00
Galveston, Texas, 5s.....	5,500.00	5,000.00	5,000.00
Newton, Kan., 6s	1,300.00	1,250.00	1,250.00
Niles, Mich., 5s	6,240.00	6,000.00	6,000.00
Manchester, 4s	5,450.00	5,000.00	5,000.00
Hillsborough Bridge, 4s	5,400.00	5,000.00	5,000.00
Bennington, Vt., 4s.....	5,350.00	5,000.00	5,000.00
Farmington, 4s.....	5,300.00	5,000.00	5,000.00
Cranston, R. I., 4s	5,400.00	5,000.00	5,000.00
Berlin, 4s	5,400.00	5,000.00	5,000.00
Atlantic Highlands, N. J., 4s.....	10,400.00	10,000.00	10,000.00
Laconia, 4s	18,720.00	18,000.00	18,000.00
<i>Amount carried forward</i>	\$262,110.00	\$248,750.00	\$248,750.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward</i>	\$262,110.00	\$248,750.00	\$248,750.00
San Diego, Cal., 4 ¹ / ₂ s.....	5,500.00	5,000.00	5,000.00
Great Falls, Mont., 5s.....	5,300.00	5,000.00	5,000.00
Belfast, Me., 4s.....	5,450.00	5,000.00	5,000.00
Somersworth, 4s.....	8,640.00	8,000.00	8,000.00
Salt Lake City, Utah, 4s.....	20,800.00	20,000.00	20,000.00
Trinidad, Col., 5s.....	5,250.00	5,000.00	5,000.00
Lancaster, Neb., 4s.....	5,000.00	5,000.00	5,000.00
Hutchinson, Kan., 5s.....	5,250.00	5,000.00	5,000.00
Denver, Col., 4s.....	5,150.00	5,000.00	5,000.00
	\$328,450.00	\$311,750.00	\$311,750.00
<i>SCHOOL DISTRICT.</i>			
La Plata County, No. 9, Col., 5s.....	\$10,600.00	\$10,000.00	\$10,000.00
Jefferson County, No. 21, Col., 7s.....	2,000.00	2,000.00	2,000.00
King County, No. 2, Wash., 6s.....	5,050.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 4 ¹ / ₂ s.....	10,500.00	10,000.00	10,000.00
Arapahoe County, No. 2, Col., 4 ¹ / ₂ s.....	5,150.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s.....	5,000.00	5,000.00	5,000.00
Boulder County, No. 17, Col., 7s.....	5,000.00	5,000.00	5,000.00
Garfield County, No. 3, Col., 8s.....	1,000.00	1,000.00	1,000.00
El Paso County, No. 31, Col., 6s.....	2,100.00	2,100.00	2,100.00
Las Animas County, No. 5, Col., 7s.....	500.00	500.00	500.00
Montezuma County, No. 1, Col., 8s.....	2,400.00	2,400.00	2,400.00
Archuleta County, No. 1, Col., 8s.....	3,000.00	3,000.00	3,000.00
Lehi, Utah County, Utah, 6s.....	2,000.00	2,000.00	2,000.00
Springville, Utah County, Utah, 6s.....	5,150.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s.....	10,200.00	10,000.00	10,000.00
Manti, San Pete County, Utah, 6s.....	10,200.00	10,000.00	10,000.00
Arapahoe County, No. 21, Col., 5s.....	15,450.00	15,000.00	15,000.00
Las Animas County, No. 1, Col., 5s.....	4,000.00	4,000.00	4,000.00
Grand Forks, No. Dak., Independent, 4s.....	7,725.00	7,500.00	7,500.00
Weld County, No. 6, Col., 4 ¹ / ₂ s.....	5,000.00	5,000.00	5,000.00
	\$112,025.00	\$109,500.00	\$109,500.00
<i>RAILROAD.</i>			
Central Vermont, 4s.....	\$4,350.00	\$5,000.00	\$5,000.00
Chicago, Burlington & Quincy, 4s.....	25,500.00	25,000.00	25,000.00
Atchison, Topeka & Santa Fe, general mortgage, 4s.....	10,300.00	10,000.00	10,000.00
Atchison, Topeka, & Santa Fe, adjustment, 4s.....	4,800.00	5,000.00	3,500.00
Northern Pacific, general lien, 3s.....	3,600.00	5,000.00	3,500.00
Terre Haute & Southeastern, 7s.....	5,250.00	5,000.00	5,000.00
Burlington, Cedar Rapids & Northern, 5s.....	5,300.00	5,000.00	5,000.00
Concord & Montreal, 4s.....	44,000.00	40,000.00	40,000.00
Ogdensburg & Lake Champlain, 4s.....	10,100.00	10,000.00	10,000.00
Rutland Canadian, 4s.....	10,100.00	10,000.00	10,000.00
Baltimore & Ohio, 4s.....	10,300.00	10,000.00	10,000.00
Chicago, Rock Island & Pacific, 4s.....	5,350.00	5,000.00	5,000.00
Central Pacific, 4s.....	5,000.00	5,000.00	5,000.00
Midland Terminal, 5s.....	10,400.00	10,000.00	10,000.00
Battle Creek & Sturgis, 3s.....	8,000.00	10,000.00	8,700.00
Des Moines & Fort Dodge, 2 ¹ / ₂ s.....	8,400.00	10,000.00	8,900.00
Illinois Central, 4s.....	10,500.00	10,000.00	10,000.00
New York & Hudson River, 3 ¹ / ₂ s.....	9,700.00	10,000.00	10,000.00
Chicago Junction Railway & Union Stock Yards Co., 4s.....	10,200.00	10,000.00	10,000.00
Cleveland, Cincinnati, Chicago & St. Louis, 4s.....	10,300.00	10,000.00	10,000.00
Seaboard Air Line, 5s.....	5,050.00	5,000.00	5,000.00
	\$216,500.00	\$215,000.00	\$209,600.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s	\$10,000.00	\$10,000.00	\$10,000.00
Ottumwa Water-Works, Iowa, 6s. . .	8,000.00	8,000.00	8,000.00
Huntington Water-Works, Ind., 6s.	5,000.00	5,000.00	5,000.00
Laconia and Lake Village Water- Works, 5s.	10,300.00	10,000.00	10,000.00
Brainerd Water Co., Minn., 6s.	5,000.00	5,000.00	5,000.00
Atlantic Water Co., Iowa, 6s.	5,000.00	5,000.00	5,000.00
Parsons Water Supply & Power Co., 6s.	3,000.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 4s.	2,062.50	2,750.00	1,750.00
Owego Water-Works, N. Y., 6s.	5,000.00	5,000.00	5,000.00
Tacoma Railway & Power Co., 5s.	5,400.00	6,000.00	4,000.00
Manitowac Water-works Co., Wis., 5s.	5,000.00	5,000.00	5,000.00
The Securities Co., 4s.	2,400.00	2,400.00	2,400.00
City Water Co., Marinette, Wis., 6s	5,000.00	5,000.00	5,000.00
Newark Water-Works Co., Ohio, 6s	5,000.00	5,000.00	5,000.00
Decatur Water Co., 5s.	1,250.00	2,500.00	2,500.00
North American Loan & Trust Co., deb., 3s.	511.50	682.00	682.00
Worcester & Suburban Street Rail- way, 5s.	10,300.00	10,000.00	10,000.00
Winnepesaukee Gas & Electric Co., 6s.	12,000.00	12,000.00	12,000.00
City Water Co., Chattanooga, Tenn., 6s.	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 6s.	5,000.00	5,000.00	5,000.00
City Water Co., Kearney, Neb., 6s.	5,000.00	5,000.00	5,000.00
Minnesota Water-Works, Brainerd, 4½s.	2,100.00	3,500.00	2,175.00
West End Street Railway, Boston, 5s	5,100.00	5,000.00	5,000.00
Exeter, Hampton & Anesbury Street Railway, 5s.	5,000.00	5,000.00	5,000.00
West End Street Railway, Boston, 4s	15,750.00	15,000.00	15,000.00
Bay Counties Power Co., 5s.	5,250.00	5,000.00	5,000.00
Michigan Telephone Co., 5s.	9,800.00	10,000.00	10,000.00
Pennsylvania Telephone Co., 5s.	5,300.00	5,000.00	5,000.00
New York & Pennsylvania Tele- phone & Telegraph Co., 4s.	4,750.00	5,000.00	5,000.00
North Chicago Street Railway, 4½s	10,500.00	10,000.00	10,000.00
Central Union Telephone Co., 5s.	5,050.00	5,000.00	5,000.00
American Telephone & Telegraph Co., 4s.	10,100.00	10,000.00	10,000.00
Connecticut Railway & Lighting Co., 4½s.	10,000.00	10,000.00	10,000.00
Cicero & Proviso Street Railway, 5s	10,600.00	10,000.00	10,000.00
	\$214,524.00	\$215,832.00	\$211,507.00
STOCKS.			
BANK.			
Merchants' National, Boston	\$3,400.00	\$2,000.00	\$2,000.00
Laconia National.	9,400.00	9,400.00	9,400.00
Nashua Trust Co.	5,000.00	5,000.00	5,000.00
National Shawmut, Boston.	1,496.00	800.00	800.00
National State Capital, Concord	3,525.00	1,500.00	1,500.00
National Bank of Commerce, Bos- ton.	1,875.00	1,500.00	1,500.00
Citizens' National, Tilton.	5,640.00	4,700.00	4,700.00
<i>Amount carried forward.</i>	\$30,336.00	\$24,900.00	\$24,900.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<i>BANK.—Continued.</i>			
<i>Amount brought forward.....</i>	\$30,336 00	\$24,300.00	\$24,900.00
Merchants' National, Portland, Oregon	1,250.00	1,250.00	1,250.00
Blackstone National, Boston	195.50	301.00	301.00
Clark County, Osceola, Iowa	180.00	900.00	900.00
Merchants' National, St. Johnsbury, Vt.	500.00	500.00	500.00
People's National, Laconia	6,325.00	5,500.00	5,500.00
	\$38,786.50	\$33,441.00	\$33,441.00
RAILROAD.			
Northern Pacific, pref.	\$1,164.00	\$1,200.00	\$900.00
Atchison, Topeka & Santa Fe, pref.	2,688.00	2,800.00	1,400.00
	\$3,852.00	\$4,000.00	\$2,300.00
MISCELLANEOUS.			
Winnepesaukee Gas & Electric Co. pref.		\$3,000.00	\$3,000.00
Union Publishing Co., Manchester.	\$750.00	3,000.00	700.00
Huerfano Water Co., Col.	3,000.00	5,000.00	3,000.00
Ashland Electric Light Co.	300.00	500.00	300.00
	\$4,050.00	\$11,500.00	\$7,000.00

LAKE VILLAGE SAVINGS BANK.—LAKEPORT.

JOHN ALDRICH, *President.*CHAS. L. PULSIFER, *Treasurer.*

Trustees—John Aldrich, Stephen B. Cole, John S. Crane, William H. Getchell, Libbeus E. Hayward, George G. Rollins, Charles L. Pulsifer.

Examination May 22, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$137,870.24		\$137,870.24
Interest.....			1,521.98
	\$137,870.24		\$139,392.22

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$22,198 15	\$22,198.15	\$22,198.15
Loans secured by local real estate..	32,541.54	32,541.54	32,541.54
Loans on personal security (local)..	3,005.50	3,005.50	3,005.50
Loans on personal security (western)	45.00	45.00	45.00
Loans on collateral security (local). County, city, town, and district bonds.....	3,438.00	3,438.00	3,438.00
Railroad bonds.....	14,070.00	14,500 00	13,300.00
Miscellaneous bonds.....	1,500.00	5,000.00	2,000.00
Bank stock.....	9,887.50	14,750.00	9,150.00
Miscellaneous stocks.....	7,030.00	7,300 00	7,100 00
Real estate by foreclosure.....		2,000.00	1,300.00
Cash on deposit in national banks..	34,442.96	34,442.96	34,442.96
Cash on hand.....	10,661.33	10,661.33	10,661.33
	209.69	209.69	209 69
	\$139,029.72	\$150,092.22	\$139,392.22

In liquidation by vote of trustees April 18, 1899. Enjoined by supreme court May 8, 1899. Dividend 15 per cent. September 1, 1899. Dividend 10 per cent. March 16, 1900. Dividend 15 per cent. November 27, 1900. Dividend 20 per cent. July 25, 1901.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$172,027.04
Amount of dividends paid in liquidation	34,808.29
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$137,218.75
	<hr/>
Total income	\$9,421.80
Salaries, rents, and incidental expenses	\$1,406.19
State tax	815.57
Other taxes	579.33
Western expenses, foreclosure, insurance, and repairs	1,566.85
Losses charged off	4,890.55
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	9,258.49
	<hr/>
Net income	\$166.31
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Surplus and interest at last annual return	\$842.00
Increase	166.31
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Surplus and interest, June 30, 1901	\$1,008.31

Incorporated, 1864.

Treasurer's bond, personal, \$35,000. Date of bond, October 20, 1898.

Annual compensation of officers: President, \$200; treasurer, \$720; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$3,500.

Total amount invested in New Hampshire, \$44,668.04.

Indebtedness of officers as principal, \$3,106; as surety, \$530.

SCHEDULE OF BONDS AND STOCKS OF THE LAKE VILLAGE
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Missoula, Mont., 6s.....	\$1,140.00	\$1,000.00	\$1,000.00
CITY AND TOWN.			
Pierre, So. Dakota, 6s.....	\$2,250.00	\$3,000.00	\$2,000.00
Missoula, Mont., 6s.....	3,030.00	3,000.00	3,000.00
Medical Lake, Wash., 6s.....	3,120.00	3,000.00	3,000.00
Shelton, Wash., 6s.....	1,030.00	1,000.00	1,000.00
	\$9,430.00	\$10,000.00	\$9,000.00
SCHOOL DISTRICT.			
Chehalis Co., No. 30, Wash., 7s.....	\$3,500.00	\$3,500.00	\$3,300.00
RAILROAD.			
Duluth Transfer Ry., Minn., 6s.....	\$1,500.00	\$5,000.00	\$2,000.00
MISCELLANEOUS.			
City Water Co., Washington, Ind., 3½s.....	\$1,600.00	\$2,000.00	\$1,400.00
Kimball-Champ Investment Co., deb., 6s.....	1,175.00	4,700.00	2,000.00
Winfield Mortgage & Trust Co., deb., 6s.....	212.50	850.00	150.00
Crippen, Lawrence & Co., deb., 6s..	300.00	1,200.00	800.00
Evansville Street R. R. Co., 4s.....	6,000.00	6,000.00	4,800.00
	\$9,887.50	\$14,750.00	\$9,150.00
STOCKS.			
BANK.			
Laconia National	\$3,600.00	\$3,600.00	\$3,600.00
National Bank of Lakeport.....	2,430.00	2,700.00	2,500.00
Nashua Trust Co.	1,000.00	1,000.00	1,000.00
	\$7,030.00	\$7,300.00	\$7,100.00
MISCELLANEOUS.			
Winnepesaukee Gas & Electric Co.		\$2,000.00	\$1,300.00

LANCASTER SAVINGS BANK.—LANCASTER.

EZRA MITCHELL, *President*.HENRY O. KENT, *Treasurer*.

Trustees—Henry O. Kent, Erastus V. Cobleigh, Ezra Mitchell,
Edward R. Kent, Charles A. Cleveland, Henry Percy Kent,
Joseph D. Howe.

Investment Committee—Henry O. Kent, Ezra Mitchell, Erastus
V. Cobleigh, Henry Percy Kent, Joseph D. Howe.

Clerks—D. T. Timberlake, A. R. Timberlake.

Examination September 17, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$655,760.79		\$655,760.79
Guaranty fund.....	6,424.71		6,424.71
Interest.....	13,260.83		13,260.83
Premium on bonds and stocks.....	902.37		
	\$676,348.70		\$675,446.33

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$71,271.10	\$71,271.10	\$71,271.10
Loans secured by local real estate..	138,876.30	138,876.30	138,876.30
Loans on personal security (local)..	115,229.83	115,229.83	115,229.83
Loans on collateral security (local)..	47,788.86	47,788.86	47,788.86
Loans on collateral security (west- ern).....	5,000.00	5,000.00	5,000.00
United States bonds.....	8,640.00	8,000.00	8,454.38
State bonds.....	3,330.00	3,000.00	3,000.00
County, city, town, and district bonds.....	106,388.75	102,875.00	104,627.00
Railroad bonds.....	25,175.00	37,500.00	38,575.00
Miscellaneous bonds.....	48,765.00	50,340.00	48,215.00
Bank stock.....	10,950.00	10,000.00	10,000.00
Railroad stock.....	14,800.00	13,000.00	13,400.00
Manufacturing stock.....	5,000.00	5,000.00	5,000.00
Miscellaneous stocks.....	1,375.00	2,250.00	2,250.00
Warrants.....	3,239.02	3,239.02	3,239.02
Real estate by foreclosure.....	28,756.23	28,756.23	28,756.23
Bank vault.....	5,000.00	5,000.00	5,000.00
Cash on deposit in national banks..	26,763.61	26,763.61	26,763.61
	\$676,348.70	\$673,889.95	\$675,446.33

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$600,992.26
Amount of dividends declared during year	20,769.61
Amount of deposits received	141,486.12
	<hr/>
	\$763,247.99
Amount of withdrawals	103,230.53
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Amount of deposits at close of business, June 30, 1901	\$660,017.46
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Total income	\$33,782.09
From guaranty fund	2,639.63
	<hr/>
	\$36,421.72
Interest paid out	\$882.28
Salaries, rents, and incidental expenses	3,217.34
State tax	3,414.77
Other taxes	515.06
Western expenses, foreclosure, insurance, and repairs	432.65
Losses charged off	2,639.63
Carried to guaranty fund	2,526.10
	<hr/>
	13,627.83
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Net income	\$22,793.89
To surplus	2,024.28
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Rate and amount of dividends declared during the year, 3½ per cent.	\$20,769.61
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Surplus and interest at last annual return	\$6,487.69
Increase	2,024.28
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Surplus and interest, June 30, 1901	\$8,511.97
Incorporated, 1868.	
Treasurer's bond, personal, \$50,000. Date of bond, August 18, 1890.	
Annual compensation of officers: President, \$1 per meeting; treasurer, \$1,500; trustees, \$1 per meeting; clerks, \$700.	
Largest amount loaned to any person or corporation, \$15,000.	
Total amount invested in New Hampshire, \$238,494.84.	
Indebtedness of officers as principal, \$3,800; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s.....	\$8,640.00	\$8,000.00	\$8,454.38
STATE.			
New Mexico (capitol building), 7s...	\$3,330.00	\$3,000.00	\$3,000.00
COUNTY.			
Archuleta, Col., 7s.....	\$8,400.00	\$8,000.00	\$8,010.00
Grant, Oklahoma, 6s.....	5,250.00	5,000.00	5,000.00
Pierce, Wash., 6s.....	5,400.00	5,000.00	5,350.00
Bannock, Idaho, 6s.....	4,200.00	4,000.00	4,230.00
Johnson, Wyo., 3s.....	5,000.00	5,000.00	5,000.00
Oneida, Idaho, 8s.....	3,030.00	3,000.00	3,000.00
Apache, ARIZ., 7s.....	7,350.00	7,000.00	7,480.00
Rio Grande, Col., 5s.....	10,000.00	10,000.00	10,000.00
Bent, Col., 5s.....	1,050.00	1,000.00	1,062.50
Conejos, Col., 6s.....	5,400.00	5,000.00	5,369.00
	\$55,080.00	\$53,000.00	\$51,501.50
CITY AND TOWN.			
Moorhead, Minn., 7s.....	\$10,500.00	\$10,000.00	\$10,000.00
Fargo, No. Dakota, 7s.....	10,300.00	10,000.00	10,000.00
Arkansas City, Kan., 6s.....	2,500.00	2,500.00	2,500.00
Superior, Wis., 5s.....	3,408.75	3,375.00	3,375.50
Wilson, N. C., 5s.....	7,000.00	7,000.00	7,000.00
Paris, Tenn., 5s.....	2,000.00	2,000.00	2,000.00
Rocky Ford, Col., 5s.....	5,250.00	5,000.00	5,200.00
	\$40,958.75	\$39,875.00	\$40,075.50
SCHOOL DISTRICT.			
Bannock Co., No. 1, Idaho, 6s.....	\$5,250.00	\$5,000.00	\$5,000.00
Uinta Co., No. 1, Wyo., 4 ¹ / ₂ s.....	5,100.00	5,000.00	5,050.00
	\$10,350.00	\$10,000.00	\$10,050.00
RAILROAD.			
Atchison, Topeka & Santa Fé, gen. mort., 4s.....	\$1,040.00	\$1,000.00	\$1,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	485.00	500.00	500.00
Rutland Canadian, 4s.....	5,050.00	5,000.00	5,050.00
Rutland, 4 ¹ / ₂ s.....	5,600.00	5,000.00	5,550.00
Midland Terminal, Col., 5s.....	10,500.00	10,000.00	10,250.00
Seaboard Air Line, 5s.....	5,050.00	5,000.00	4,925.00
Hoosac Tunnel & Wilmington, 5s.....	5,350.00	5,000.00	5,300.00
Duluth Transfer, 6s.....	2,100.00	6,000.00	6,000.00
	\$35,175.00	\$37,500.00	\$38,575.00
MISCELLANEOUS.			
Evansville Electric Ry. Co., Ind., 4s	\$10,000.00	\$10,000.00	\$10,000.00
Lombard Investment Co., deb., 6s..	90.00	90.00	90.00
New Hampshire Trust Co., deb., 4s..	4,125.00	5,500.00	3,500.00
Xenia Water Co., Ohio, 5s.....	5,000.00	5,000.00	5,075.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Hurley Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
<i>Amount carried forward.....</i>	\$29,215.00	\$30,500.00	\$28,665.00

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS
BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i>	\$29,215 00	\$30,590.00	\$28,665.00
Western Electrical Construction Co., Denver, 6s.....	3,000.00	3,000.00	3,000.00
Peoples Gas & Electric Co., Chillicothe, Mo., 6s.....	5,000.00	5,000.00	5,000.00
North Springs Water Co., Tacoma, Wash., 5s.....	6,250.00	6,250.00	6,250.00
Portland Ry. Co., Ore., 5s.....	500.00	500.00	500.00
New York & Penn. Telephone & Telegraph Co., 4s.....	4,800.00	5,000.00	4,800.00
	\$48,765.00	\$50,340.00	\$48,215.00
STOCKS.			
BANK.			
South End National, Boston.....	\$800.00	\$1,000.00	\$1,000.00
National Bank of Commerce, Pierre, So. Dakota.....	1,000.00	1,000.00	1,000.00
Berlin National.....	1,300.00	1,000.00	1,000.00
Lancaster National.....	2,600.00	2,000.00	2,000.00
Lancaster Trust Co.....	5,250.00	5,000.00	5,000.00
	\$10,950.00	\$10,000.00	\$10,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, preferred.....	\$4,900.00	\$5,000.00	\$3,500.00
Denver & Southwestern Ry. Co., common.....	3,000.00	3,000.00	3,000.00
Baltimore & Cumberland Valley Extension.....	6,900.00	5,000.00	6,900.00
	\$14,800.00	\$13,000.00	\$13,400.00
MANUFACTURING.			
Royal Pulp & Paper Co., Sherbrooke, Canada.....	\$5,000.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Granite State Fire Ins. Co.....	\$500.00	\$500.00	\$500.00
Lincoln Traction Co., Neb.....	875.00	1,750.00	1,750.00
	\$1,375.00	\$2,250.00	\$2,250.00

LEBANON SAVINGS BANK.—LEBANON.

SOLON A. PECK, *President.* CHARLES E. COOPER, *Treasurer.*

Trustees—Solon A. Peck, Charles M. Hildreth, William S. Carter, Charles A. Dole, Henry M. Day, Frank B. Kendrick, Carlos D. Smith, George S. Rogers, Frederick H. Emerson, Gilman C. Whipple, William A. Churchill, Reuben C. True, Frank C. Churchill, Charles E. Cooper.

Clerk—Mary F. Tarbell.

Examination June 17, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$190,342.34		\$190,342.34
Interest.....			63,951.92
	\$190,342.34		\$254,294.26

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$16,379.00	\$16,379.00	\$16,379.00
Loans secured by local real estate.....	3,000.00	3,000.00	3,000.00
Loans on collateral security (local). County, city, town, and district bonds.....	2,174.87	2,174.87	2,174.87
Miscellaneous bonds.....	11,950.00	13,000.00	12,000.00
Manufacturing stock.....	46,630.00	73,490.00	42,490.00
Real estate by foreclosure.....	3,000.00	8,950.00	3,000.00
Bank building.....	64,589.69	64,589.69	64,589.69
Cash on deposit in national banks.....	44,884.25	44,884.25	44,884.25
	65,776.45	65,776.45	65,776.45
	\$258,384.26	\$292,244.26	\$254,294.26

Enjoined by supreme court September 1, 1896. In liquidation by vote of trustees September 23, 1897. Dividend 20 per cent. paid October 1, 1897. Dividend 20 per cent. paid February 15, 1898. Dividend 20 per cent. paid January 16, 1899. Dividend 10 per cent. paid December 16, 1899. Dividend 10 per cent. paid October 15, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$280,089.38
Amount of dividends paid in liquidation	91,045.59
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$189,043.79
Total income	\$18,541.97
Salaries, rents, and incidental expenses \$1,177.83	
State tax	968.67
Other taxes	1,805.40
Western expenses, foreclosure, insurance, and repairs	2,722.07
Losses charged off	1,904.02
	<hr/>
	8,577.99
	<hr/>
Net income	\$9,963.98
	<hr/>
Surplus and interest at last annual return	\$54,584.81
Increase	9,963.98
	<hr/>
Surplus and interest, June 30, 1901	\$64,548.79

Incorporated, 1869.

Treasurer's bond, surety company, \$35,000. Date of bond, February 1, 1901.

Annual compensation of officers: President, nothing; treasurer, \$400; trustees, nothing; clerks, \$300.

Largest amount loaned to any person or corporation, \$7,000.

Total amount invested in New Hampshire, \$53,061.67.

Indebtedness of officers as principal, \$2,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Valencia, N. M., 6s.	\$5,000.00	\$5,000.00	\$5,000.00
CITY AND TOWN.			
Olympia, Wash., 6s.	\$5,000.00	\$5,000.00	\$5,000.00
SCHOOL DISTRICT.			
Pierre, So. Dak., 6s.	\$1,950.00	\$3,000.00	\$2,000.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 4s. .	\$2,250.00	\$3,000.00	\$2,000.00
New Hampshire Trust Co., deb., 4s. .	11,250.00	15,000.00	10,000.00
Trust Co. of America, 6s.	1,500.00	15,000.00	5,000.00
Central Loan & Land Co., deb., 6s. .	4,425.00	5,900.00	4,900.00
Dakota Investment Co., deb., 6½s. .	2,550.00	2,550.00	1,550.00
Globe Investment Co., deb., 6s.	5,100.00	8,500.00	1,000.00
New England Loan & Trust Co., deb., 6s.	6,400.00	8,000.00	7,000.00
Bessemer Ditch Co., 7s.	4,155.00	5,540.00	4,540.00
Lamar Land & Canal Co., Col., 7s. .	4,000.00	5,900.00	2,500.00
Evansville Street Ry., Ind., 6s.	5,000.00	5,000.00	4,000.00
	\$46,630.00	\$73,490.00	\$42,490.00
STOCKS.			
MANUFACTURING.			
Everett Knitting Works, Lebanon..	\$3,000.00	\$8,950.00	\$3,000.00

LITTLETON SAVINGS BANK.—LITTLETON.

CHAS. F. EASTMAN, *President*. OSCAR C. HATCH, *Treasurer*.*Trustees* — Oscar C. Hatch, Charles F. Eastman, William H. Bellows, George T. Craft, Henry F. Green, James H. Bailey, Frank P. Bond.*Investment Committee* — Oscar C. Hatch, Charles F. Eastman, William H. Bellows.*Clerk* — Henry O. Hatch.

Examination June 25, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$1,265,746.52		\$1,265,746.52
Guaranty fund.....	64,000.00		64,000.00
Interest	49,025.36		49,025.36
Premium on bonds and stocks.....	54,404.50		
	\$1,433,176.38		\$1,378,771.88

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$98,364.40	\$98,364.40	\$98,364.40
Loans secured by local real estate.....	176,572.01	176,572.01	176,572.01
Loans on personal security (local)..	251,254.01	251,254.01	251,254.01
Loans on personal security (western).....	93,296.30	93,296.30	93,296.30
Loans on collateral security (local)	59,709.76	59,709.76	59,709.76
State bonds	3,180.00	3,000.00	3,000.00
County, city, town, and district bonds.....	380,844.50	355,725.00	355,725.00
Railroad bonds.....	163,580.00	160,000.00	158,100.00
Miscellaneous bonds	90,000.00	91,100.00	86,100.00
Bank stock	67,200.00	46,850.00	46,850.00
Railroad stock	6,900.00	5,000.00	6,900.00
Miscellaneous stocks.....	2,475.00	3,100.00	3,100.00
Real estate by foreclosure	23,092.78	23,092.78	23,092.78
Cash on deposit in national banks..	15,656.40	15,656.40	15,656.40
Cash on hand.....	1,051.22	1,051.22	1,051.22
	\$1,433,176.38	\$1,383,771.88	\$1,378,771.88

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$1,212,757.49
Amount of dividends declared during year	34,489.65
Amount of deposits received	333,046.62
	<hr/>
	\$1,580,293.76
Amount of withdrawals	312,964.16
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$1,267,329.60
	<hr/>
Total income	\$72,001.19
Interest paid out	\$2,581.73
Salaries, rents, and incidental expenses	4,344.57
State tax	7,778.14
Other taxes	780.81
Western expenses, foreclosure, insurance, and repairs	839.71
Premiums paid	11,426.67
Losses charged off	5,827.77
Carried to guaranty fund	7,300.00
	<hr/>
	40,879.40
	<hr/>
Net income	\$31,121.79
From surplus	3,367.86
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$34,489.65
	<hr/>
Surplus and interest at last annual return	\$52,112.47
Decrease	3,367.86
	<hr/>
Surplus and interest, June 30, 1901	\$48,744.61

Incorporated, 1868.

Treasurer's bond, surety company, \$42,500. Date of bond, June 13, 1901.

Annual compensation of officers: President, \$50; treasurer, \$2,150; trustees, \$24.50; clerks, \$850.

Largest amount loaned to any person or corporation, \$40,000.

Total amount invested in New Hampshire, \$381,326.97.

Indebtedness of officers as principal, nothing; as surety, \$40,450.

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Colorado, 4s	\$3,180.00	\$3,000.00	\$3,000.00
COUNTY.			
Cache, Utah, 5s	\$5,050.00	\$5,000.00	\$5,000.00
Hennepin, Minn., 4½s.	12,100.00	10,000.00	10,000.00
Knox, Ind., 5s	5,050.00	5,000.00	5,000.00
Otter Tail, Minn., 6s.	8,240.00	8,000.00	8,000.00
	\$30,440.00	\$28,000.00	\$28,000.00
CITY AND TOWN.			
Seattle, Wash., 6s.	\$10,700.00	\$10,000.00	\$10,000.00
East Portland, Ore., 6s	12,500.00	10,000.00	10,000.00
Toledo, Ohio, 5s	5,750.00	5,000.00	5,000.00
Lakeside, Minn., 6s	5,000.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s	3,030.00	3,000.00	3,000.00
Attica, Ind., 5s	7,575.00	7,500.00	7,500.00
Cedar Falls, Iowa, 6s	4,000.00	4,000.00	4,000.00
Walla Walla, Wash., 6s	5,550.00	5,000.00	5,000.00
Olympia, Wash., 6s	4,000.00	4,000.00	4,000.00
Napa, Cal., 5s	4,819.50	4,725.00	4,725.00
Beatrice, Neb., 5s	2,000.00	2,000.00	2,000.00
Woodland, Cal., 5s	4,680.00	4,500.00	4,500.00
Wellston, Ohio, 5s	4,560.00	4,000.00	4,000.00
Pueblo, Col., 6s	5,500.00	5,000.00	5,000.00
Colorado Springs, Col., 5s	1,030.00	1,000.00	1,000.00
Bessemer, Col., 5s	1,050.00	1,000.00	1,000.00
New Britain, Conn., 4s	5,250.00	5,000.00	5,000.00
Dayton, Ohio, 6s	4,080.00	4,000.00	4,000.00
Denver, Col., 4s	5,150.00	5,000.00	5,000.00
Kansas City, Mo., 4s	12,720.00	12,000.00	12,000.00
Niles, Mich., 5s	6,240.00	6,000.00	6,000.00
Wausau, Wis., 5s	6,360.00	6,000.00	6,000.00
Minneapolis, Minn., 4½s	7,980.00	7,000.00	7,000.00
East Liverpool, Ohio, 5s	8,960.00	8,000.00	8,000.00
Moscow, Idaho, 6s	5,000.00	5,000.00	5,000.00
Chicago, Ill., 5s	15,600.00	15,000.00	15,000.00
Central Falls, R. I., 4½s	10,300.00	10,000.00	10,000.00
Boston, Mass., 4s	11,200.00	10,000.00	10,000.00
Barre, Vt., 4s	8,400.00	8,000.00	8,000.00
Berlin, 4s	5,400.00	5,000.00	5,000.00
Farmington, 4s	3,180.00	3,000.00	3,000.00
Dry Point, Ill., 4s	5,000.00	5,000.00	5,000.00
Atlantic Highlands, N. J., 4½s	5,550.00	5,000.00	5,000.00
Haverhill, 4s	12,720.00	12,000.00	12,000.00
Glenwood Springs, Col., 5s	1,050.00	1,000.00	1,000.00
Colorado Springs, Col., 4s	10,600.00	10,000.00	10,000.00
	\$232,484.50	\$217,725.00	\$217,725.00
SCHOOL DISTRICT.			
La Plata County, No. 9, Col., 5s	\$6,300.00	\$6,000.00	\$6,000.00
Arapahoe County, No. 5, Col., 6s	5,000.00	5,000.00	5,000.00
Arapahoe County, No. 21, Col., 5s	5,150.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 4½s	3,150.00	3,000.00	3,000.00
Grand Forks, No. Dak., Independent, 4s	8,240.00	8,000.00	8,000.00
Jefferson County, No. 1, Col., 7s	4,000.00	4,000.00	4,000.00
Salt Lake City, Utah, Board of Education, 5s	5,500.00	5,000.00	5,000.00
Laramie County, No. 1, Wyo., 6s	4,200.00	4,000.00	4,000.00
<i>Amount carried forward</i>	\$41,510.00	\$40,000.00	\$40,000.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS
BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
<i>SCHOOL DISTRICT.—Continued.</i>			
<i>Amount brought forward.....</i>	\$41,540.00	\$40,000.00	\$40,000.00
Duluth, Minn., 5s.....	6,840.00	6,000.00	6,000.00
Joplin, Mo., 6s.....	2,120.00	2,000.00	2,000.00
Santa Cruz., Cal., 6s.....	5,000.00	5,000.00	5,000.00
Decatur, Ill., 4s.....	17,510.00	17,000.00	17,000.00
Tacoma, Pierce County, No. 10, Wash., 4½s.....	17,510.00	15,000.00	15,000.00
King County, No.10, Seattle, Wash., 4½s.....	5,400.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	22,000.00	20,000.00	20,000.00
	\$117,920.00	\$110,000.00	\$110,000.00
<i>RAILROAD.</i>			
Illinois Central, 3½s.....	\$10,100.00	\$10,000.00	\$9,525.00
Illinois Central, 4s.....	26,250.00	25,000.00	25,000.00
Midland Terminal.....	10,400.00	10,000.00	10,000.00
Ogdensburg & Lake Champlain, 4s	30,000.00	30,000.00	30,000.00
Buffalo & Susquehanna, 4s.....	10,000.00	10,000.00	10,000.00
Grand Rapids & Indiana, 4½s.....	3,330.00	3,000.00	3,000.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	10,400.00	10,000.00	10,000.00
Illinois Central, 3s.....	13,500.00	15,000.00	13,575.00
Chicago, Burlington & Quincy, 5s	7,700.00	7,000.00	7,000.00
Chicago, Burlington & Quincy, 3½s	20,800.00	20,000.00	20,000.00
Western Transit Co., 4½s.....	10,100.00	10,000.00	10,000.00
Mohawk & Moline, 4s.....	11,000.00	10,000.00	10,000.00
	\$163,580.00	\$160,000.00	\$158,100.00
<i>MISCELLANEOUS.</i>			
Grand Forks Gas & Electric Co., No. Dak., 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Kansas City Investment Co., deb., 6s	1,750.00	3,500.00	1,500.00
Mutual Union Telegraph Co., 6s....	1,100.00	1,000.00	1,000.00
Omaha Water Co., Neb., 5s.....	5,000.00	5,000.00	5,000.00
American Bell Telephone Co., 4s....	10,300.00	10,000.00	10,000.00
Multnomah Street Railway, Port- land, Ore., 6s.....	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s..	1,200.00	1,600.00	1,400.00
New Hampshire Trust Co., deb., 4s	4,500.00	6,000.00	3,500.00
Denver Consolidated Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Street Railway Co., 6s..	5,000.00	5,000.00	5,000.00
Leominster & Clinton Railway Co., 5s.....	6,300.00	6,000.00	6,000.00
Western Union Telegraph Co., 4½s	22,000.00	20,000.00	20,000.00
New York & Pennsylvania Tele- phone & Telegraph Co., 4s.....	4,750.00	5,000.00	4,700.00
American Telephone & Telegraph Co., 4s.....	10,100.00	10,000.00	10,000.00
	\$90,000.00	\$91,100.00	\$86,100.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Littleton National.....	\$40,000.00	\$25,000.00	\$25,000.00
Pemigewasset National.....	2,200.00	1,100.00	1,100.00
Citizens' National, Tilton.....	1,800.00	1,500.00	1,500.00
<i>Amount carried forward.....</i>	\$44,000.00	\$27,600.00	\$27,600.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS
BANK.—Continued.

STOCKS.	Estimated value.	Par value.	Value on books.
<i>BANK.—Continued.</i>			
<i>Amount brought forward...</i>	\$44,000.00	\$27,600.90	\$27,600.00
Laconia National.....	1,000.00	1,000.00	1,000.00
People's National, Laconia.....	2,300.00	2,000.00	2,000.00
Minnelaha National, Sioux Falls, So. Dak.....	1,000.00	1,000.00	1,000.00
Nat'l Bank of Commerce, Pierre, So. Dak.....	1,000.00	1,000.00	1,000.00
South Texas National, Houston, Tex.....	3,750.00	3,000.00	3,000.00
Merchants' National, Portland, Ore.	750.00	750.00	750.00
Lancaster National.....	7,150.00	5,500.00	5,500.00
Atlantic National.....	6,250.00	5,000.00	5,000.00
	\$67,200.00	\$46,850.00	\$46,850.00
RAILROAD.			
Baltimore & Cumberland Valley Extension.....	\$6,900.00	\$5,000.00	\$6,900.00
MISCELLANEOUS.			
Minnesota Loan & Trust Co., Min- neapolis.....	\$1,875.00	\$2,500.00	\$2,500.00
Littleton Bridge.....	100.00	100.00	100.00
Sioux Falls Trust Co., So. Dak.....	500.00	500.00	500.00
	\$2,475.00	\$3,100.00	\$3,100.00

LOAN AND TRUST SAVINGS BANK. — CONCORD.

JOHN F. JONES, *President.*FRED N. LADD, *Treasurer.*

Trustees — Lewis Downing, Jr., Howard A. Dodge, John F. Jones, John M. Mitchell, John C. Linehan, James C. Norris, Josiah E. Fernald, Charles H. Sanders, John F. Webster.

Investment Committee—John F. Jones, Lewis Downing, Jr., Howard A. Dodge, Josiah E. Fernald, Charles H. Sanders.

Clerks—George R. Connell, Charles C. Jones.

Examination January 28, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,493,945.89	\$2,493,945.89
Guaranty fund.....	135,000.00	135,000.00
Interest.....	64,584.12	64,584.12
Premium on bonds and stocks.....	95,529.90	
	\$2,789,659.91	\$2,693,530.01

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$241,730.89	\$241,730.89	\$241,730.89
Loans secured by local real estate..	523,614.74	523,614.74	523,614.74
Loans on personal security (local)..	172,579.35	172,579.35	172,579.35
Loans on personal security (western).....	14,383.34	14,383.34	14,383.34
Loans on collateral security (local)	208,392.04	208,392.04	208,392.04
Loans on collateral security (western).....	16,712.81	16,712.81	16,712.81
State bonds.....	94,050.00	85,000.00	92,000.00
County, city, town, and district bonds.....	389,000.00	370,150.00	373,085.00
Railroad bonds.....	316,055.00	300,500.00	293,537.50
Miscellaneous bonds.....	278,598.00	305,416.10	274,026.10
Bank stock.....	79,837.00	48,290.00	61,790.00
Railroad stock.....	104,716.00	68,650.00	72,105.00
Manufacturing stock.....	10,637.50	13,150.00	9,200.00
Miscellaneous stocks.....	15,120.00	14,940.00	16,140.00
Real estate by foreclosure.....	241,665.00	241,665.00	241,665.00
Bank fixtures.....	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks.	73,761.13	73,761.13	73,761.13
Cash on hand.....	7,807.11	7,807.11	7,807.11
	\$2,789,659.91	\$2,707,742.51	\$2,693,530.01

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$2,417,825.35
Amount of dividends declared during year	75,206.74
Amount of deposits received	492,566.06
	<hr/>
	\$2,985,598.15
Amount of withdrawals	459,567.18
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Amount of deposits at close of business, June 30, 1901	\$2,526,030.97
Total income	\$139,771.05
Interest paid out	\$2,225.39
Salaries, rents, and incidental expenses	6,963.71
State tax	13,606.30
Other taxes	4,730.88
Western expenses, foreclosure, insurance, and repairs	4,443.35
Premiums paid	2,963.64
Losses charged off	23,618.64
Reduction of book values	3,482.25
	<hr/>
	62,034.16
Net income	\$77,736.89
To surplus	2,530.15
	<hr/>
Rate and amount of dividends declared during the year, $3\frac{1}{4}$ per cent.	\$75,206.74
Surplus and interest at last annual return	\$75,206.74
Increase	2,530.15
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Surplus and interest, June 30, 1901	\$77,736.89

Incorporated, 1872.

Treasurer's bond, surety company, \$50,000. Date of bond, January 20, 1901.

Annual compensation of officers: President, \$1,800; treasurer, \$2,000; trustees, \$2 each meeting; clerks, \$2,100.

Largest amount loaned to any person or corporation, \$66,500.

Total amount invested in New Hampshire, \$1,051,357.

Indebtedness of officers as principal, nothing; as surety, \$10,000.

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, capitol building, 7s.	\$11,100.00	\$10,000.00	\$10,000.00
Massachusetts, 3½s	55,250.00	50,000.00	55,000.00
Arizona, 5s	27,700.00	25,000.00	27,000.00
	\$94,050.00	\$85,000.00	\$92,000.00
COUNTY.			
Kingman, Kan., 6s.	\$5,500.00	\$5,500.00	\$5,500.00
Pacific, Wash., 6s	5,200.00	5,000.00	5,000.00
Chehalis, Wash., 6s.	10,800.00	10,000.00	10,000.00
Clay, Miss., 6s.	5,400.00	5,000.00	5,000.00
Spokane, Wash., 6s	10,500.00	10,000.00	10,000.00
	\$37,400.00	\$35,500.00	\$35,500.00
CITY AND TOWN.			
Columbus, Kan., 6s	\$4,800.00	\$4,800.00	\$4,800.00
Columbus, Neb., 6s	5,250.00	5,000.00	5,000.00
East St. Louis, Ill., 5s	11,880.00	11,000.00	11,000.00
Sioux City, Iowa, 6s	1,100.00	1,100.00	1,100.00
Kearney, Neb., 6s.	5,250.00	5,000.00	5,000.00
Los Angeles, Cal., 5s.	15,450.00	15,000.00	15,000.00
Seattle, Wash., 5s.	5,400.00	5,000.00	5,000.00
Ogden, Utah, 6s.	15,150.00	15,000.00	15,000.00
Salt Lake City, Utah, 5s.	20,000.00	20,000.00	19,250.00
Grand Forks, No. Dak., 6s	5,400.00	5,000.00	5,000.00
Lakeside, Minn., 6s.	10,100.00	10,000.00	10,100.00
Lincoln, Neb., 6s	2,000.00	2,000.00	2,000.00
Columbus, Ohio, 5s	4,040.00	4,000.00	4,000.00
Butler, Ind., 6s	3,030.00	3,000.00	3,000.00
Ellensburg, Wash., 6s.	5,300.00	5,000.00	5,000.00
Boulder, Col., 5s	5,050.00	5,000.00	5,000.00
Walla Walla, Wash., 6s.	11,000.00	10,000.00	10,000.00
Dayton, Wash., 6s.	10,900.00	10,000.00	10,000.00
Astoria, Ore., 6s.	10,500.00	10,000.00	10,000.00
Missoula, Mont., 6s.	5,100.00	5,000.00	5,000.00
Provo City, Utah, 6s	11,000.00	10,000.00	10,000.00
Logan City, Utah, 5s.	15,750.00	15,000.00	15,000.00
Redlands, Cal., 6s	10,500.00	10,000.00	10,000.00
Toledo, Ohio, 4s	4,400.00	4,000.00	4,000.00
Minneapolis, Minn., 6s	3,060.00	3,000.00	3,000.00
Lafayette, Ind., 4s	3,150.00	3,000.00	3,000.00
Newton, Kan., 6s.	2,340.00	2,250.00	2,150.00
San Diego, Cal., 4½s.	10,800.00	10,000.00	10,200.00
Spokane, Wash., 5½s	5,750.00	5,000.00	5,300.00
Atlantic Highlands, N. J., 4½s.	11,100.00	10,000.00	10,800.00
Great Falls, Mont., 5s.	16,200.00	15,000.00	15,800.00
Cheyenne, Wyo., 5s.	10,700.00	10,000.00	10,500.00
Stockton, Cal., 6s	10,300.00	10,000.00	10,300.00
Joliet, Ill., 6s.	5,300.00	5,000.00	5,125.00
Colorado Springs, Col., 4s	10,400.00	10,000.00	10,100.00
	\$287,450.00	\$273,150.00	\$275,525.00
SCHOOL DISTRICT.			
Nemaha County, No. 31, Neb., 7s	\$1,500.00	\$1,500.00	\$1,500.00
Arapahoe County, No 2, Col., 4½s.	10,300.00	10,000.00	10,160.00
Salt Lake City, Utah, Board of Edu- cation, 5s.	11,000.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$22,800.00	\$21,500.00	\$21,660.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>SCHOOL DISTRICT.—Continued.</i>			
<i>Amount brought forward.....</i>	\$22,800.00	\$21,500.00	\$21,660.00
Springfield, Mo., 5s	15,000.00	15,000.00	15,000.00
Duluth, Minn., Independent, 5s	5,700.00	5,000.00	5,000.00
Fargo, No. Dak., 6s	5,250.00	5,000.00	5,000.00
Fort Dodge, Iowa, Independent, 5s. King County, No. 7, Seattle, Wash., 4½s	10,100.00	10,000.00	10,100.00
	5,300.00	5,000.00	5,300.00
	\$64,150.00	\$61,500.00	\$62,060.00
<i>RAILROAD.</i>			
Evansville & Indianapolis, 6s.....	\$10,400.00	\$10,000.00	\$10,000.00
Cleveland, Lorain & Wheeling, 5s..	11,000.00	10,000.00	9,650.00
Tacoma Railway & Power Co., 5s ..	4,800.00	6,000.00	5,387.50
Maine Central, 4s.....	15,300.00	15,000.00	15,000.00
Toledo & Ohio Central Ry. Co., 5s..	5,300.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fe, general mortgage, 4s	19,055.00	18,500.00	14,700.00
Atchison, Topeka & Santa Fe, ad- justment, 4s	8,800.00	10,000.00	4,100.00
Northern Pacific Railway Co., 4s ..	12,720.00	12,000.00	10,000.00
Northern Pacific Railway Co., land grant, 3s	3,550.00	5,000.00	2,500.00
Oregon Short Line, 5s	2,925.00	2,500.00	2,125.00
Concord & Montreal, deb., 4s	37,860.00	35,000.00	36,750.00
Illinois Central, 3½s	10,300.00	10,000.00	9,225.00
Fitchburg, 4s	11,300.00	10,000.00	10,500.00
Burlington, Cedar Rapids & North- ern, 5s	10,600.00	10,000.00	10,400.00
Central Railway of New Jersey, 5s.	12,300.00	10,000.00	11,000.00
Rutland, 4½s.....	11,000.00	10,000.00	10,700.00
Chicago, Rock Island & Pacific, 4s..	10,900.00	10,000.00	10,300.00
Des Moines & Fort Dodge, 4s	25,920.00	27,000.00	27,000.00
Rutland Canadian, 4s	15,000.00	15,000.00	15,000.00
Montana Central, 5s	5,900.00	5,000.00	5,700.00
Union Pacific, 4s	2,675.00	2,500.00	2,500.00
Central Vermont, 4s	9,000.00	10,000.00	8,500.00
Chicago, Burlington & Quincy, 4s..	9,000.00	9,000.00	9,000.00
Ashland Coal & Iron Ry. Co., 4s....	10,300.00	10,000.00	10,300.00
Illinois Central, 4s	16,050.00	15,000.00	15,300.00
Chicago, Burlington & Quincy, (Denver Ext.), 4s.....	3,060.00	3,000.00	3,000.00
Manhattan Railway Co., 4s.....	10,300.00	10,000.00	10,300.00
Minneapolis & St. Louis, 4s	9,600.00	10,000.00	9,600.00
	\$316,055.00	\$305,500.00	\$293,537.50
<i>MISCELLANEOUS.</i>			
Niles Water-Works, Mich., 7s.....	\$2,500.00	\$5,000.00	\$2,500.00
Ottumwa Water-Works, Iowa, 6s ..	10,000.00	10,000.00	10,000.00
Danville Water Co., Ill., 6s.....	10,500.00	10,000.00	9,700.00
Fort Plain Water Co., N. Y., 6s	2,500.00	5,000.00	3,500.00
Central Loan & Land Co., deb., 6s..	12,165.00	16,620.00	9,220.00
Nebraska Loan & Trust Co., Hast- ings, Neb., deb., 6s	1,000.00	1,000.00	1,000.00
Muscatine Mortgage & Trust Co., deb., 6s.....	2,600.00	6,500.00	3,500.00
Winfield Mortgage & Trust Co., 6s..	2,125.00	8,500.00	2,500.00
Iowa Loan & Trust Co., deb., 5½s...	11,000.00	11,000.00	11,000.00
City Water Co., Marinette, Wis., 6s	5,000.00	5,000.00	5,000.00
<i>Amount carried forward.....</i>	\$59,300.00	\$78,620.00	\$57,920.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$59,390 00	\$78,620 00	\$57,920 00
Xenia Water Co., Ohio, 5s.....	10,000.00	10,000.00	10,000.00
Dakota Loan & Trust Co., deb., 7s..	1,760.00	4,400.00	2,400.00
Crippen, Lawrence & Co., deb., 6s..	3,375 00	4,500.00	2,550.00
Newark Water-Works Co., Ohio, 6s,	10,000.00	10,000.00	10,000.00
Streator Aqueduct Co., 5s.....	5,000 00	5,000.00	5,100.00
Wichita Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s.....	5,000.00	5,000 00	5,000.00
New England Loan & Trust Co., deb., 6s.....	1,400.00	2,000.00	2,000.00
Arkansas Water Co., Ark., 6s.....	5,000.00	5,000.00	5,000.00
Portland Water Co., Conn., 5s.....	5,150.00	5,000.00	5,000.00
Denver Consolidated Electric Co., Col., 6s.....	15,000.00	15,000.00	15,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Front Street Cable Ry., Seattle, Wash., 6s.....	1,855.00	2,656.10	2,156.10
Lincoln Gas Co., Lincoln, Neb., 6s..	5,300.00	5,000.00	5,000.00
Pueblo Water Co., Col., 6s.....	5,100.00	5,000.00	5,000.00
Western Water & Electric Co., Kan., 5s.....	3,500.00	5,000.00	4,000.00
Evansville Street Ry. Co., Ind., 6s..	21,000.00	21,000.00	21,000.00
Parsons Water Supply & Power Co., 6s.....	5,000.00	5,000.00	4,900.00
Minneapolis General Electric Co., 6s.....	10,600.00	10,000.00	9,500.00
Concord Street Railway, 5s.....	24,720.00	24,000.00	24,000.00
Investment Trust Co., of America, deb., 6s.....	748.00	3,740.00	380 00
Winfield Water Co., Kan., 5s.....	3,500.00	5,000.00	4,900.00
New Haven Street Ry., Conn., 5s..	11,200.00	10,000.00	10,000.00
East Hartford Water Co., Conn., 5s.	8,400.00	8,000.00	7,920.00
New Hampshire Trust Co., deb., 4s.	4,500 00	6,000.00	4,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s.....	8,000.00	8,000.00	8,000.00
Metropolitan Water Co., Kansas City, Kan., 4s.....	3,500.00	3,500.00	2,900 00
Denver Gas & Electric Co., 5s.....	8,800.00	10,000.00	8,800.00
Chicago, West Division, Street Ry., 4s.....	10,700.00	10,000.00	10,600.00
Chicago Electric Transit Co., 6s ...	11,100.00	10,000.00	11,000.00
	\$278,598.00	\$306,416.10	\$274,026.10
STOCKS.			
BANK.			
National State Capital, Concord...	\$63,920.00	\$27,200.00	\$46,000 00
Second National, Nashua.....	5,000.00	5,000.00	4,800.00
First National, Nashua.....	1,000.00	1,000.00	1,000.00
Merchants' National, Kansas City, Mo.....	2,025.00	8,100.00	3,000.00
Second National, Manchester.....	6,000.00	5,000.00	5,000.00
Peoples' National, Claremont.....	1,100.00	1,000.00	1,000.00
Blackstone National, Boston.....	792.00	990.00	990.00
	\$79,837.00	\$48,290.00	\$61,790.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.—Continued.

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Concord & Montreal, class 4.....	\$60,000.00	\$30,000.00	\$33,000.00
Evansville & Terre Haute, pref....	7,686.00	9,150.00	10,000.00
Northern, New Hampshire.....	8,200.00	5,000.00	7,500.00
Northern Pacific, pref.....	2,200.00	2,500.00	825.00
Tacona Railway & Power Co.....	.....	5,000.00	200.00
Pittsburgh, Fort Wayne & Chicago	9,600.00	5,000.00	8,500.00
Quincy R. R. Bridge.....	10,450.00	5,000.00	8,400.00
Penigewasset Valley.....	1,800.00	1,200.00	1,680.00
Union Pacific, common.....	4,400.00	5,000.00	1,900.00
Central Vermont.....	80.00	800.00	100.00
	\$104,716.00	\$68,650.00	\$72,105.00
MANUFACTURING.			
Abbot-Downing Co.....	\$750.00	\$3,000.00	\$1,500.00
Page Belting Co., common.....	487.50	750.00	300.00
New Hampshire Spinning Mills....	9,400.00	9,400.00	7,400.00
	\$10,637.50	\$13,150.00	\$9,200.00
MISCELLANEOUS.			
Iowa Loan & Trust Co., Des Moines, Iowa.....	\$3,900.00	\$3,000.00	\$3,000.00
Capital Fire Ins. Co., Concord.....	8,000.00	8,000.00	8,000.00
New Hampshire Real Estate Co....	720.00	1,440.00	1,440.00
Cherryvale Water Co., Kan.....	2,500.00	2,500.00	3,700.00
	\$15,120.00	\$14,940.00	\$16,140.00

MANCHESTER SAVINGS BANK.—MANCHESTER.

CHAS. D. McDUFFIE, *President*, WALTER M. PARKER, *Treasurer*.

Trustees—Charles D. McDuffie, S. N. Bourne, Frederick C. Dow, Hiram A. Tuttle, Roswell Annis, George H. Holbrook, Frank E. Putney, Walter M. Parker, W. B. Stearns.

Investment Committee—S. N. Bourne, W. B. Stearns.

Clerks—Geo. H. Holbrook, Frederick L. Richardson, Dick Barker, Mitchell Ward, Orien B. Dodge, Edward B. Stearns.

Examination June 15, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$8,169,964.54	\$8,169,964.54
Guaranty fund.....	350,000.00	350,000.00
Interest.....	347,102.68	347,102.68
Premium on bonds and stocks.....	561,450.22	
	\$9,428,517.44	\$8,867,067.22

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$776,313.93	\$776,313.93	\$776,313.93
Loans secured by local real estate..	879,529.00	879,529.00	879,529.00
Loans on personal security (local)..	1,862,224.58	1,862,224.58	1,862,224.58
Loans on collateral security (local).	2,846,691.72	2,846,691.72	2,846,691.72
State bonds.....	27,500.00	25,000.00	25,000.00
County, city, town and district bonds.....	271,250.00	248,000.00	248,000.00
Railroad bonds.....	1,321,383.00	1,184,700.00	1,126,377.22
Miscellaneous bonds.....	140,325.00	140,000.00	131,000.00
Bank stock.....	133,791.00	81,580.00	77,613.25
Railroad stock.....	535,688.00	326,266.48	262,996.31
Manufacturing stock.....	42,500.00	42,500.00	40,000.00
Real estate by foreclosure.....	419,082.04	419,082.04	419,082.04
Cash on deposit in national banks..	172,239.17	172,239.17	172,239.17
	\$9,428,517.44	\$9,004,126.92	\$8,867,067.22

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$7,999,917.18
Amount of dividends declared during year	230,619.38
Amount of deposits received	2,064,149.66
	<hr/>
	\$10,294,686.22
Amount of withdrawals	1,906,071.24
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Amount of deposits at close of business, June 30, 1901	\$8,388,614.98
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Total income	\$382,895.30
Interest paid out	\$10,468.29
Salaries, rents, and incidental expenses	16,581.02
State tax	50.032.06
Western expenses, foreclosure, insur- ance, and repairs	1,116.44
Premiums paid	1,644.69
Losses charged off	3,000.00
Reduction of book values	44,262.22
Carried to guaranty fund	25,000.00
	<hr/>
	152,104.72
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Net income	\$230,790.58
To surplus	171.20
	<hr/>
Rate and amount of dividends declared dur- ing the year, 3 per cent.	\$230,619.38
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Surplus and interest at last annual return	\$49,490.71
Increase	171.20
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Surplus and interest, June 30, 1901	\$49,661.91
Incorporated, 1846.	
Treasurer's bond, personal, \$200,000. Date of bond, May 4, 1895.	
Annual compensation of officers: President, \$400; treasurer, \$6,500; trustees, nothing; clerks, \$6,000.	
Largest amount loaned to any person or corporation, \$200,000.	
Total amount invested in New Hampshire, \$2,911,828.90.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3 ¹ / ₂ s	\$27,500.00	\$25,000.00	\$25,000.00
COUNTY.			
Hillsborough, 4s.....	\$53,500.00	\$50,000.00	\$50,000.00
CITY AND TOWN.			
Cincinnati, Ohio, 7s.....	\$16,650.00	\$15,000.00	\$15,000.00
Fargo, No. Dakota, 7s.....	10,000.00	10,000.00	10,000.00
Springfield, Ohio, 5s.....	5,050.00	5,000.00	5,000.00
St. Paul, Minn., 6s.....	2,160.00	2,000.00	2,000.00
St. Paul, Minn., 5s.....	31,860.00	27,000.00	27,000.00
Cincinnati, Ohio, 7 3-10s.....	36,750.00	35,000.00	35,000.00
Milwaukee, Wis., 7s.....	2,060.00	2,000.00	2,000.00
East Portland, Ore., 6s.....	31,000.00	25,000.00	25,000.00
Omaha, Neb., 5s.....	15,750.00	15,000.00	15,000.00
Fremont, Ohio, 6s.....	31,320.00	29,000.00	29,000.00
East Providence, R. I., 4s.....	3,150.00	3,000.00	3,000.00
	\$185,750.00	\$168,000.00	\$168,000.00
SCHOOL DISTRICT.			
Fargo, No. Dakota, 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Cleveland, Ohio, 5s.....	27,000.00	25,000.00	25,000.00
	\$32,000.00	\$30,000.00	\$30,000.00
RAILROAD.			
Concord & Montreal, 4s.....	\$166,500.00	\$150,000.00	\$149,125.00
Montana Central, 5s.....	30,250.00	25,000.00	24,250.00
Chicago, Burlington & Quincy, deb., 5s.....	27,500.00	25,000.00	23,750.00
Chicago & Northwestern, 6s.....	33,350.00	29,000.00	29,000.00
Chicago & West Michigan, 5s.....	21,800.00	20,000.00	10,000.00
Chicago & West Michigan, scrip, 5s.....	1,853.00	1,700.00	950.00
Chicago, Burlington & Quincy, 4s.....	24,240.00	24,000.00	18,250.00
St. Paul & Northern Pacific, 6s.....	65,000.00	50,000.00	50,000.00
Atchison, Topeka & Santa Fé, gen. mortgage, 4s.....	45,320.00	44,000.00	33,000.00
Burlington & Missouri River, 4s.....	20,200.00	20,000.00	16,000.00
Chicago, Milwaukee & St. Paul, 6s.....	32,750.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 7s.....	21,800.00	20,000.00	19,000.00
Concord & Claremont, 4 ¹ / ₂ s.....	107,000.00	100,000.00	100,000.00
Boston, Concord & Montreal, 6s.....	122,000.00	100,000.00	99,287.50
Morris & Essex, N. J., 7s.....	28,000.00	20,000.00	20,000.00
Oregon Short Line, 5s.....	5,850.00	5,000.00	2,000.00
Fremont, Elkhorn & Missouri Valley, 6s.....	27,600.00	20,000.00	20,000.00
Chicago & Northwestern, deb., 5s.....	29,250.00	25,000.00	25,000.00
Eastern, of Massachusetts, 6s.....	17,360.00	15,500.00	15,500.00
Northern Pacific, general lien, 3s.....	14,760.00	20,500.00	4,675.00
Union Pacific, 4s.....	58,200.00	55,000.00	45,500.00
Michigan Central, 7s.....	36,400.00	35,000.00	35,000.00
Central, of New Jersey, 5s.....	26,400.00	20,000.00	20,000.00
Chicago, Burlington & Quincy, 3 ¹ / ₂ s.....	52,000.00	50,000.00	50,000.00
Pittsburgh, Cincinnati, Chicago & St. Louis, 3 ¹ / ₂ s.....	34,650.00	35,000.00	35,000.00
St. Paul, Minneapolis & Manitoba, 6s.....	29,000.00	25,000.00	25,000.00
<i>Amount carried forward</i>	\$1,079,133.00	\$959,700.00	\$895,287.50

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$1,079,133.00	\$959,700.00	\$895,287.50
Lake Shore & Michigan Southern, 3 ¹ / ₈ s	111,000.00	100,000.00	100,000.00
Maine Central, 4s.	107,000.00	100,000.00	106,902.22
Baltimore & Ohio, 3 ¹ / ₂ s.....	24,250.00	25,000.00	24,187.50
	\$1,321,383.00	\$1,184,700.00	\$1,126,377.22
<i>MISCELLANEOUS.</i>			
Metropolitan Railroad Co., Boston..	\$25,875.00	\$25,000.00	\$25,000.00
Plattsmouth Water Co., Neb., 4s....	7,000.00	10,000.00	1,000.00
Minneapolis Gas Light Co., 6s.....	36,056.00	35,000.00	35,000.00
Sioux City Gas Light Co., Iowa, 7s..	20,400.00	20,000.00	20,000.00
Old Colony Steamboat Co., 5s.....	51,000.00	50,000.00	50,000.00
	\$140,325.00	\$140,000.00	\$131,000.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Amoskeag National, Manchester...	\$9,600.00	\$4,800.00	\$4,800.00
Merchants' National, Manchester...	17,024.00	13,300.00	12,313.25
Indian Head National, Nashua.....	1,280.00	1,280.00	600.00
Souhegan National, Milford.....	2,782.00	2,600.00	2,470.00
National Shawmut, Boston.....	18,700.00	10,000.00	10,000.00
Merchants' National, Boston.....	12,750.00	7,500.00	7,500.00
Metropolitan National, Boston.....	3,400.00	3,400.00	2,550.00
National Bank of Commerce, Bos- ton	10,000.00	8,000.00	8,000.00
Tremont National, Boston.....	1,125.00	1,500.00	600.00
Second National, Manchester.....	6,600.00	5,500.00	5,500.00
National Bank of Commonwealth, Boston	19,000.00	10,000.00	10,000.00
Manchester National.....	25,650.00	9,500.00	9,500.00
Shoe & Leather National, Boston..	5,880.00	4,200.00	3,780.00
	\$133,791.00	\$81,580.00	\$77,613.25
<i>RAILROAD.</i>			
Suncook Valley.....	\$12,500.00	\$10,000.00	\$10,000.00
Manchester & Lawrence.....	30,360.00	12,000.00	12,000.00
Concord & Portsmouth.....	28,980.00	14,000.00	14,000.00
Pennsylvania.....	10,658.00	7,300.00	7,660.00
Pennigewasset Valley.....	37,500.00	25,000.00	25,000.00
Boston & Albany.....	25,500.00	10,000.00	10,000.00
Illinois Central.....	15,510.00	11,000.00	9,000.00
Chicago, Burlington & Quincy.....	64,350.00	33,000.00	39,069.83
Boston & Maine.....	31,980.00	16,466.48	14,966.48
Concord & Montreal, Class 1.....	59,100.00	30,000.00	30,000.00
Concord & Montreal, Class 4.....	40,000.00	20,000.00	20,000.00
New York, New Haven & Hartford Old Colony.....	26,500.00	12,500.00	12,500.00
Old Colony.....	20,800.00	10,000.00	10,000.00
Northern Pacific, preferred.....	24,250.00	25,000.00	2,500.00
New York Central & Hudson River Union Pacific, common.....	61,200.00	40,000.00	40,000.00
Union Pacific, common.....	10,500.00	10,000.00	800.00
Union Pacific, preferred.....	36,000.00	40,000.00	5,500.00
	\$535,688.00	\$326,266.48	\$262,996.31
<i>MANUFACTURING.</i>			
Manchester Mills.....	\$42,500.00	\$42,500.00	\$40,000.00

MASCOMA SAVINGS BANK.—LEBANON.

WM. H. COTTON, *President*.GEO. S. ROGERS, *Treasurer*.

Trustees—Solon A. Peck, Charles E. Cooper, Frederick G. Carter, William H. Cotton, George S. Rogers, Frederick O. Stearns, Charles M. Hildreth, Henry M. Day, Frank H. Hosford, William A. Churchill, William P. Burton.

Investment Committee—Wm. H. Cotton, Charles M. Hildreth, Frederick G. Carter, George S. Rogers, William P. Burton.

Clerk—Mary F. Tarbell.

Examination June 18, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$75,273.44		\$75,273.44
Guaranty fund	130.00		130.00
Interest	108.06		108.06
Premium on bonds and stocks.....	227.50		
	\$75,739.00		\$75,511.50

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$12,450.00	\$12,450.00	\$12,450.00
Loans secured by local real estate..	28,776.28	28,776.28	28,776.28
Loans on personal security (local)..	6,039.01	6,039.01	6,039.01
County, city, and town bonds	9,480.00	9,000.00	9,482.50
Railroad bonds	5,340.00	5,000.00	5,305.00
Bank stock	4,750.00	3,800.00	4,585.00
Railroad stock	5,560.00	3,100.00	5,530.00
Bank fixtures	230.24	230.24	230.24
Cash on deposit in national banks..	3,093.92	3,093.92	3,093.92
Cash on hand	19.55	19.55	19.55
	\$75,739.00	\$71,509.00	\$75,511.50

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900		\$35,522.17
Amount of dividends declared during year		1,443.54
Amount of deposits received		53,279.40
		<hr/>
		\$90,245.11
Amount of withdrawals		15,719.19
		<hr/>
Amount of deposits at close of business, June 30, 1901		\$74,525.92
		<hr/>
Total income		\$1,847.59
Salaries, rents, and incidental expenses	\$208.80	
State tax	205.97	
Carried to guaranty fund	130.00	
		<hr/>
		544.77
Net income		\$1,302.82
From surplus		140.72
		<hr/>
Rate and amount of dividends declared during the year, 3 per cent		\$1,443.54
		<hr/>
Surplus and interest at last annual return		\$688.97
Decrease		140.72
		<hr/>
Surplus and interest, June 30, 1901		\$548.25

Incorporated, 1899.

Treasurer's bond, personal, \$25,000. Date of bond, January 11, 1901.

Annual compensation of officers: President, nothing; treasurer, nothing; trustees, nothing; clerks, \$200.

Largest amount loaned to any person or corporation, \$5,739.01.

Total amount invested in New Hampshire, \$50,207.79.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MASCOMA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Woodbury, Iowa, 3 ¹ / ₂ s.....	\$2,040.00	\$2,000.00	\$2,027.50
Uinta, Wyo., 4 ¹ / ₂ s.....	2,100.00	2,000.00	2,080.00
	\$4,140.00	\$4,000.00	\$4,107.50
CITY AND TOWN.			
Laconia, 4s.....	\$4,320.00	\$4,000.00	\$4,375.00
Whitefield, 3 ¹ / ₂ s.....	1,020.00	1,000.00	1,000.00
	\$5,340.00	\$5,000.00	\$5,375.00
RAILROAD.			
Concord & Montreal, deb., 4s.....	\$1,080.00	\$1,000.00	\$1,092.50
Illinois Central, 4s.....	3,150.00	3,000.00	3,112.50
Rutland, 4 ¹ / ₂ s.....	1,110.00	1,000.00	1,100.00
	\$5,340.00	\$5,000.00	\$5,305.00
STOCKS.			
BANK.			
National Bank of Lebanon.....	\$4,750.00	\$3,800.00	\$4,585.00
RAILROAD.			
Connecticut & Passumpsic River...	\$2,560.00	\$1,600.00	\$2,590.00
Concord & Montreal.....	3,000.00	1,500.00	2,940.00
	\$5,560.00	\$3,100.00	\$5,530.00

MASON VILLAGE SAVINGS BANK.—GREENVILLE.

STEPHEN H. BACON, *President*. CHAS. E. MARSH, *Treasurer*.

Trustees—Henry I. Whitney, Morton L. Barrett, Charles E. Hall, Frederick W. Ely, Joel H. Elliot, William W. Stevenson, Frederick W. Jones, Bronson P. Lamb, Thomas J. E. Devoy, George W. Sargent, Willis E. White, James O. Reed, Jr.

Investment Committee—Morton L. Barrett, Herbert J. Taft, Joel H. Elliot.

Examination June 25, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$166,144.24		\$166,144.24
Guaranty fund.....	7,650.00		7,650.00
Interest.....	2,733.97		2,733.97
Premium on bonds and stocks.....	4,302.35		
	\$180,830.56		\$176,528.21

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$16,493.30	\$16,493.30	\$16,493.30
Loans secured by local real estate..	42,464.20	42,464.20	42,464.20
Loans on personal security (local)..	2,476.88	2,476.88	2,476.88
Loans on personal security (western).....	4,486.68	4,486.68	4,486.68
Loans on collateral security (local) County, city, town, and district bonds.....	3,316.00	3,316.00	3,316.00
Railroad bonds.....	32,330.00	30,500.00	30,921.25
Miscellaneous bonds.....	11,055.00	11,000.00	11,042.50
Bank stock.....	34,630.00	36,700.00	37,183.90
Railroad stock.....	8,400.00	8,400.00	8,400.00
Miscellaneous stocks.....	4,710.00	4,900.00	875.00
Cash on deposit in authorized banks	11,850.00	10,250.00	10,250.00
Cash on hand	7,897.20	7,897.20	7,897.20
	721.30	721.30	721.30
	\$180,830.56	\$179,605.56	\$176,528.21

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$145,892.13
Amount of dividends declared during year	4,794.41
Amount of deposits received	41,486.22
	<hr/>
	\$192,172.76
Amount of withdrawals	25,755.52
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$166,417.24
	<hr/>
Total income	\$8,358.86
Interest paid out	\$246.08
Salaries, rents, and incidental expenses	603.16
State tax	902.33
Losses charged off	3,103.00
Carried to guaranty fund	350.00
	<hr/>
	5,204.57
	<hr/>
Net income	\$3,154.29
From surplus	1,640.12
	<hr/>
Rate and amount of dividends declared during the year, $3\frac{1}{2}$ per cent.	\$4,794.41
	<hr/>
Surplus and interest at last annual return	\$5,090.41
Decrease	1,640.12
	<hr/>
Surplus and interest, June 30, 1901	\$3,450.29

Incorporated, 1870.

Treasurer's bond, personal, \$30,000. Date of bond, April 21, 1892.

Annual compensation of officers: President, nothing; treasurer, \$400; trustees, nothing; finance committee, \$60.00; clerks, nothing.

Largest amount loaned to any person or corporation, \$4,000.

Total amount invested in New Hampshire, \$70,278.58.

Indebtedness of officers as principal, nothing; as surety, nothing

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s.....	\$1,020.00	\$1,000.00	\$1,000.00
Clallam, Wash., 6s.....	1,020.00	1,000.00	1,000.00
Washington, Idaho, 7s.....	2,100.00	2,000.00	2,000.00
Middlesex, Mass., 4s.....	1,080.00	1,000.00	1,077.50
Uinta, Wyo., 4½s.....	2,100.00	2,000.00	2,065.00
Pierce, Wash., 6s.....	1,080.00	1,000.00	1,150.00
	\$8,400.00	\$8,000.00	\$8,203.50
CITY AND TOWN.			
Rawlins, Wyo., 6s.....	\$1,050.00	\$1,000.00	\$1,000.00
Spokane, Wash., 6s.....	5,800.00	5,000.00	4,997.75
Snohomish, Wash., 6s.....	1,080.00	1,000.00	1,000.00
Medical Lake, Wash., 6s.....	2,080.00	2,000.00	2,000.00
Shelton, Wash., 6s.....	2,060.00	2,000.00	2,000.00
Sheffield, Iowa, 6s.....	500.00	500.00	500.00
Elma, Wash., 6s.....	2,040.00	2,000.00	2,000.00
	\$14,610.00	\$13,500.00	\$13,497.75
SCHOOL DISTRICT.			
Whatcom Co., No. 2, Wash., 7s.....	\$2,240.00	\$2,000.00	\$2,000.00
Great Falls, No. 1, Mont., 6s.....	1,030.00	1,000.00	1,000.00
Tooele, No. 1, Utah, 6s.....	1,000.00	1,000.00	1,000.00
Pineville, Ky., 4s.....	2,000.00	2,000.00	2,000.00
Teller Co., No. 1, Col., 6s.....	1,050.00	1,000.00	1,130.00
Cerillos, N. M., 6s.....	2,000.00	2,000.00	2,000.00
	\$9,320.00	\$9,000.00	\$9,130.00
RAILROAD.			
Peterborough & Hillsborough, 4½s	\$1,160.00	\$1,000.00	\$1,110.00
Upper Coos, 4½s.....	1,110.00	1,000.00	1,132.50
Rutland, 4½s.....	4,440.00	4,000.00	4,425.00
Great Northern, of Canada, 5s.....	4,375.00	5,000.00	4,375.00
	\$11,055.00	\$11,000.00	\$11,042.50
MISCELLANEOUS.			
Owego Water Co., 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
New Hampshire Trust Co., deb., 4s.	3,150.00	4,200.00	4,180.00
Western Farm Mort. Trust Co., deb., 7s.....	200.00	2,000.00	1,900.00
Denver Consolidated Elec. Co., 6s..	3,000.00	3,000.00	3,000.00
Nashua Street Ry. Co., 6s.....	2,060.00	2,000.00	2,000.00
Metropolitan Ry. Co., Denver, 6s...	3,060.00	3,000.00	3,000.00
Grand Forks Gas & Electric Co., No. Dakota, 6s.....	2,000.00	2,000.00	2,000.00
Portland Ry. Co., Ore., 5s.....	3,750.00	3,750.00	3,750.00
Rockford Ry. Light & Power Co., 5s.	750.00	750.00	750.00
The Securities Co., consols, 4s.....	4,000.00	4,000.00	4,000.00
New York & Penn. Telephone & Telegraph Co., 4s.....	2,850.00	3,000.00	2,820.00
Port of Portland, Ore., 5s.....	3,510.00	3,000.00	3,513.50
Western Union Telegraph Co., 4½s..	3,300.00	3,000.00	3,270.00
	\$34,630.00	\$36,700.00	\$37,183.50

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Second National, Nashua.....	\$8,400.00	\$8,400.00	\$8,400.00
RAILROAD.			
Atchison, Topeka & Santa Fé, preferred.....	\$420.00	\$400.00	\$400.00
Atchison, Topeka & Santa Fé, common.....	3,560.00	4,000.00	.....
Fitchburg, preferred.....	730.00	500.00	475.00
	\$4,710.00	\$4,900.00	\$875.00
MISCELLANEOUS.			
Massachusetts Real Estate Co., Boston.....	\$400.00	\$2,000.00	\$2,000.00
New Hampshire Fire Insurance Co.....	7,200.00	4,000.00	4,000.00
Capital Fire Ins. Co., Concord.....	2,000.00	2,000.00	2,000.00
Rockford Ry. Light & Power Co....	2,250.00	2,250.00	2,250.00
	\$11,850.00	\$10,250.00	\$10,250.00

MECHANICS' SAVINGS BANK.—MANCHESTER.

H. E. BURNHAM, *President*. JOSIAH CARPENTER, *Treasurer*.*Trustees*—Henry E. Burnham, Josiah Carpenter, Frank P. Carpenter, George H. Tanswell, George F. Whitten, Charles C. Hayes, H. Nason Hall.*Investment Committee*—Board of Trustees.*Clerk*—James M. Abbott.

Examination January 15, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$720,452.66	\$720,452.66
Guaranty fund.....	31,700.00	31,700.00
Interest.....	29,639.30	29,639.30
Due banks	1,327.96	1,327.96
Premium on bonds and stocks.....	21,335.51	
	\$804,515.43	\$783,119.92

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$500.00	\$500.00	\$500.00
Loans secured by local real estate..	258,043.65	258,043.65	258,043.65
Loans on personal security (local)..	270,474.78	270,474.78	270,474.78
Loans on collateral security (local)	98,210.00	98,210.00	98,210.00
United States bonds.....	57.00	50.00	50.00
City and town bonds.....	19,090.00	21,000.00	20,700.00
Railroad bonds	15,280.00	15,000.00	12,200.00
Miscellaneous bonds	22,520.00	22,520.00	22,316.49
Bank stock.....	48,650.00	40,500.00	40,500.00
Railroad stock	44,400.00	25,000.00	36,350.00
Manufacturing stock.....	27,290.00	20,200.00	23,775.00
	\$804,515.43	\$771,498.43	\$783,119.92

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$645,500.16
Amount of dividends declared during year	21,401.89
Amount of deposits received	319,122.90
	<hr/>
Amount of withdrawals	201,946.24
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$784,078.71
	<hr/>
Total income	\$46,719.42
Interest paid out	\$823.86
Salaries, rents, and incidental expenses	2,577.21
State tax	3,360.97
Other taxes	81.95
Reduction of book values	4,140.00
Carried to guaranty fund	3,400.00
	<hr/>
	14,383.99
Net income	\$32,335.43
To surplus	10,933.54
	<hr/>
Rate and amount of dividends declared dur- ing the year, $3\frac{1}{2}$ per cent.	\$21,401.89
	<hr/>
Surplus and interest at last annual return	\$38,293.58
Increase	10,933.54
	<hr/>
Surplus and interest, June 30, 1901	\$49,227.12

Incorporated, 1877.

Treasurer's bond, personal, \$100,000. Date of bonds, June 30,
1899, June 28, 1901.Annual compensation of officers: President, nothing; treasurer,
\$1,500; trustees, nothing; clerks, \$500.

Largest amount loaned to any person or corporation, \$31,000.

Total amount invested in New Hampshire, \$584,607.65.

Indebtedness of officers as principal, \$7,550; as surety, \$600.

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS' SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.	\$57.00	\$50.00	\$50.00
CITY AND TOWN.			
Newport, Ky., 7 3-10s	\$3,000.00	\$3,000.00	\$3,000.00
Pierre, S. D., 6s	7,500.00	10,000.00	9,700.00
Santa Barbara, Cal., 5s	3,240.00	3,000.00	3,000.00
Berlin, 4 1/2s	5,350.00	5,000.00	5,000.00
	\$19,000.00	\$21,000.00	\$20,700.00
RAILROAD.			
Kansas City, Fort Scott & Gulf, 7s.	\$3,420.00	\$3,000.00	\$3,000.00
Chicago, Milwaukee & St. Paul, 7s.	6,250.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fé, gen- eral mortgage, 4s	2,060.00	2,000.00	1,700.00
Northern Pacific, general lien, 3s. ...	3,550.00	5,000.00	2,500.00
	\$15,280.00	\$15,000.00	\$12,200.00
MISCELLANEOUS.			
Western Electrical Construction Co., So. Denver, Col., 6s	\$3,000.00	\$3,000.00	\$3,000.00
Clinton Water-Works, Iowa, 5s.	5,000.00	5,000.00	5,000.00
Great Britain (Exchequer notes), 3s.	14,520.00	14,520.00	14,316.49
	\$22,520.00	\$22,520.00	\$22,316.49
STOCKS.			
BANK.			
Second National, Manchester	\$24,600.00	\$20,500.00	\$20,500.00
Pittsfield National	6,250.00	5,000.00	5,000.00
Merchants' National, Manchester..	12,800.00	10,000.00	10,000.00
Merchants' National, Dover	5,000.00	5,000.00	5,000.00
	\$48,650.00	\$40,500.00	\$40,500.00
RAILROAD.			
Concord & Montreal, class 4	\$40,000.00	\$20,000.00	\$33,850.00
Northern Pacific, pref.	4,400.00	5,000.00	2,500.00
	\$44,400.00	\$25,000.00	\$36,350.00
MANUFACTURING.			
Amoskeag Manufacturing Co.	\$6,900.00	\$4,000.00	\$6,000.00
Amory Manufacturing Co.	16,470.00	12,200.00	13,775.00
Stark Mills	3,920.00	4,000.00	4,000.00
	\$27,290.00	\$20,200.00	\$23,775.00

MERCHANTS' SAVINGS BANK.—DOVER.

WM. W. CUSHMAN, *President*. CHARLES C. GOSS, *Treasurer*.

Trustees—William W. Cushman, T. W. Woodman, W. W. Scott, B. F. Kennard, A. T. Peirce, J. E. Mooney, Owen Coogan, F. B. Clark, Charles S. Otis, John W. Jewell, Dudley L. Furber, Charles C. Goss.

Investment Committee—William W. Cushman, T. W. Woodman, W. W. Scott, John W. Jewell, Charles C. Goss.

Examination October 8, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$20,200.65		\$20,200.65
Interest.....	377.53		377.53
	\$20,578.18		
Impairment on stocks.....	53.00		
	\$20,525.18		\$20,578.18

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$3,525.00	\$3,525.00	\$3,525.00
Loans on personal security (local)..	2,984.41	2,984.41	2,984.41
Loans on collateral security (local).	4,277.00	4,277.00	4,277.00
Railroad stock (Concord & Montreal, class 4).....	198.25	100.00	200.00
Miscellaneous stocks (Boston Elevated Railway Co.).....	850.00	500.00	901.25
Cash on deposit in national banks..	8,690.52	8,690.52	8,690.52
	\$20,525.18	\$20,076.93	\$20,578.18

STATEMENT OF DEPOSITS AND EARNINGS

From date of organization to June 30, 1901.

Amount of deposits received	\$9,836.03
Amount of deposits at close of business, June 30, 1901	\$9,836.03
Total income	\$190.55
Surplus and interest, June 30, 1901	\$190.55

Incorporated, 1901.

Treasurer's bond, surety company, \$30,000. Date of bond,
April 24, 1901.

Annual compensation of officers, nothing.

Largest amount loaned to any person or corporation, \$2,900.

Total amount invested in New Hampshire, \$9,836.03.

Indebtedness of officers as principal, nothing; as surety, nothing.

MEREDITH VILLAGE SAVINGS BANK.—MEREDITH.

JUSTUS ERSKINE, *President*. DANIEL E. EATON, *Treasurer*.

Trustees—Justus Erskine, George G. Hoyt, John F. Beede, Edwin Cox, Bertram Blaisdell, George H. Clark, Joseph S. Graves, Daniel W. Coe, Fred W. Towle, Daniel E. Eaton.

Investment Committee—John F. Beede, Edwin Cox, Bertram Blaisdell.

Examination May 13, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$355,918.97		\$355,918.97
Guaranty fund.....	19,000.00		19,000.00
Interest.....	23,559.02		23,559.02
Due banks.....	3,000.00		3,000.00
Premium on bonds and stocks.....	3,220.00		
	\$404,697.99		\$404,477.99

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$173,009.47	\$173,009.47	\$173,009.47
Loans secured by local real estate.....	20,085.00	20,085.00	20,085.00
Loans on personal security (local).....	5,649.38	5,649.38	5,649.38
Loans on collateral security (local).....	526.50	526.50	526.50
Loans on collateral security (western).....	15,129.90	15,129.90	15,129.90
County, city, town, and district bonds.....	122,250.00	118,400.00	117,250.00
Miscellaneous stocks.....	1,780.00	3,775.00	3,500.00
Real estate by foreclosure.....	64,329.55	64,329.55	64,329.55
Cash on deposit in national banks.....	457.30	457.30	457.30
Cash on hand.....	1,480.89	1,480.89	1,480.89
	\$404,697.99	\$402,842.99	\$401,477.99

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$365,468.10
Amount of dividends declared during year	10,484.67
Amount of deposits received	67,825.18
	<hr/>
	\$443,777.95
Amount of withdrawals	80,684.10
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$363,093.85
	<hr/>
Total income	\$24,437.11
Interest paid out	\$394.67
Salaries, rents, and incidental expenses	1,360.41
State tax	1,951.82
Other taxes	1,295.98
Western expenses, foreclosure, insurance, and repairs	3,327.49
Premiums paid	800.00
Losses charged off	1,550.00
	<hr/>
	10,680.37
	<hr/>
Net income	\$13,756.74
To surplus	3,272.07
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$10,484.67
	<hr/>
Surplus and interest at last annual return	\$15,538.23
Increase	3,272.07
	<hr/>
Surplus and interest, June 30, 1901	\$18,810.30

Incorporated, 1869.

Treasurer's bond, personal, \$50,000. Date of bond, July 14, 1890.

Annual compensation of officers: President, nothing; treasurer, \$1,000; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$15,129.90.

Total amount invested in New Hampshire, \$45,526.39.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MEREDITH VILLAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books
COUNTY.			
Ottawa, Kan., 8s.....	\$4,600.00	\$4,000.00	\$4,000.00
Kittitas, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Socorro, N. M., 6s.....	12,000.00	12,000.00	12,000.00
Bannock, Idaho, 6s.....	7,650.00	7,500.00	7,500.00
Las Animas, Col., 5s.....	5,150.00	5,000.00	5,000.00
Bernalillo, N. M., 7s.....	6,720.00	6,400.00	6,400.00
Oueida, Idaho, 8s.....	505.00	500.00	500.00
Huerfano, Col., 7s.....	505.00	500.00	500.00
	\$42,230.00	\$40,900.00	\$40,900.00
CITY AND TOWN.			
Minneapolis, Minn., 7s.....	\$2,120.00	\$2,000.00	\$1,850.00
Seattle, Wash., 5s.....	11,000.00	10,000.00	10,000.00
Medical Lake, Wash., 6s.....	8,840.00	8,500.00	8,500.00
Wilson, N. C., 5s.....	15,000.00	15,000.00	14,000.00
Boulder, Col., 6s.....	4,030.00	4,000.00	4,000.00
Buena Vista, Col., 6s.....	10,200.00	10,000.00	10,000.00
Palmer, Col., 6s.....	5,100.00	5,000.00	5,000.00
Spokane, Wash., 5s.....	5,500.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	1,000.00	1,000.00	1,000.00
	\$62,840.00	\$60,500.00	\$59,350.00
SCHOOL DISTRICT.			
Salt Lake, No. 1, Utah, 5s.....	\$1,100.00	\$1,000.00	\$1,000.00
Chaffee County, No. 7, Col., 7s.....	7,000.00	7,000.00	7,000.00
Deer Lodge County, No. 10, Mont., 6s.....	4,080.00	4,000.00	4,000.00
Teller County, No. 1, Col., 6s.....	5,000.00	5,000.00	5,000.00
	\$17,180.00	\$17,000.00	\$17,000.00
STOCKS.			
MISCELLANEOUS.			
New Hampshire Real Estate Co. ...	\$1,780.00	\$3,775.00	\$3,560.00

MERRIMACK COUNTY SAVINGS BANK.—CONCORD.

LYMAN D. STEVENS, *President.* JOHN KIMBALL, *Treasurer.*

Trustees—Lyman D. Stevens, John Kimball, George A. Cummings, Isaac A. Hill, V. C. Hastings, Leland A. Smith, Henry W. Stevens, Willis D. Thompson, Paul R. Holden, Frank P. Andrews, John C. Pearson, Joseph S. Matthews.

Investment Committee—John Kimball, Lyman D. Stevens, Leland A. Smith, Frank P. Andrews.

Clerks—Frank P. Andrews, William S. Huntington.

Examination March 18, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,698,916.45		\$1,698,916.45
Guaranty fund.....	85,000.00		85,000.00
Interest.....	23,108.96		23,108.96
Premium on bonds and stocks.....	124,964.50		
	\$1,931,989.91		\$1,807,025.41

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$197,502.80	\$197,502.80	\$197,502.80
Loans secured by local real estate	464,174.44	464,174.44	464,174.44
Loans on personal security (local).	76,145.30	76,145.30	76,145.30
Loans on personal security (western).....	3,329.29	3,329.29	3,329.29
Loans on collateral security (local).	101,140.50	101,140.50	101,140.50
State bonds.....	11,900.00	11,000.00	11,500.00
County, city, town, and district bonds.....	219,150.00	206,000.00	203,175.00
Railroad bonds.....	250,818.00	230,650.00	229,285.00
Miscellaneous bonds.....	153,032.50	165,750.00	161,075.00
Bank stock.....	58,070.00	28,400.00	49,990.00
Railroad stock.....	252,609.00	154,800.00	170,120.00
Manufacturing stock.....	3,549.00	2,000.00	4,000.00
Miscellaneous stocks.....	30,227.50	25,125.00	25,037.50
Real estate by foreclosure.....	85,544.87	85,544.87	85,544.87
Bank fixtures.....	2,000.00	2,000.00	2,000.00
Cash on deposit in national banks..	19,375.09	19,375.09	19,375.09
Cash on hand.....	3,630.62	3,630.62	3,630.62
	\$1,931,989.91	\$1,776,567.91	\$1,807,025.41

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$1,611,866.99
Amount of dividends declared during year	63,128.65
Amount of deposits received	357,785.52
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	\$2,032,781.16
Amount of withdrawals	317,824.10
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$1,714,957.06
	<hr/> <hr/>
Total income	\$93,061.68
Interest paid out	\$782.13
Salaries, rents, and incidental expenses	6,798.31
State tax	8,304.01
Other taxes	58.80
Western expenses, foreclosure, in- surance, and repairs	3,433.16
Premiums paid	4,698.80
Losses charged off	5,597.50
Carried to guaranty fund	5,000.00
	<hr/>
	34,672.71
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Net income	\$58,388.97
From surplus	4,739.68
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Rate and amount of dividends declared dur- ing the year, 3 $\frac{1}{4}$ per cent.	\$63,128.65
	<hr/> <hr/>
Surplus and interest at last annual return	\$43,561.65
Decrease	4,739.68
	<hr/>
Surplus and interest, June 30, 1901	\$38,821.97

Incorporated, 1867.

Treasurer's bond, personal, \$200,000. Date of bond, August 10, 1895.

Annual compensation of officers: President, \$400; treasurer, \$4.280; trustees, \$2 per meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$25,000.

Total amount invested in New Hampshire, \$802,175.66.

Indebtedness of officers as principal, \$23,034; as surety, \$10,-615.28.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Utah, 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
New Mexico, 6s.	6,900.00	6,000.00	6,500.00
	\$11,900.00	\$11,000.00	\$11,500.00
COUNTY.			
Chehalis, Wash., 6s.....	\$5,400.00	\$5,000.00	\$5,000.00
Kittitas, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Miami, Ohio, 6s.....	5,500.00	5,000.00	5,000.00
Hennepin & Minneapolis, Minn., 4½s.....	6,050.00	5,000.00	5,000.00
	\$22,050.00	\$20,000.00	\$20,000.00
CITY & TOWN.			
Kansas City, Kan., 5s.....	\$5,400.00	\$5,000.00	\$5,000.00
Pueblo, Col., 4½s.....	5,250.00	5,000.00	5,000.00
Colorado Springs, Col., 4s.....	10,400.00	10,000.00	10,000.00
Salt Lake City, Utah, 4s.....	10,500.00	10,000.00	10,000.00
East St. Louis, Ill., 5s.....	9,720.00	9,000.00	6,000.00
Cincinnati, Ohio, 7s.....	6,300.00	5,000.00	5,000.00
Minneapolis, Minn., 7s.....	2,120.00	2,000.00	2,000.00
South Denver, Col., 6s.....	11,000.00	10,000.00	10,000.00
Los Angeles, Cal., 5s.....	4,200.00	4,000.00	4,000.00
Ogden, Utah, 6s.....	5,000.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Dayton, Wash., 5s.....	5,450.00	5,000.00	5,000.00
Colorado Springs, Col., 6s.....	5,000.00	5,000.00	5,000.00
Superior, Wis., 5s.....	5,150.00	5,000.00	4,925.00
Boulder, Col., 5s.....	5,050.00	5,000.00	4,950.00
Ellensburg, Wash., 6s.....	6,360.00	6,000.00	6,000.00
Walla Walla, Wash., 6s.....	5,500.00	5,000.00	5,000.00
Astoria, Ore., 6s.....	3,150.00	3,000.00	3,000.00
Redlands, Cal., 6s.....	5,150.00	5,000.00	5,000.00
Provo City, Utah, 6s.....	6,000.00	6,000.00	6,000.00
Woodland, Cal., 5s.....	5,150.00	5,000.00	5,000.00
Chicago, Ill., sanitary district, 5s.....	5,450.00	5,000.00	5,000.00
San Diego, Cal., 4½s.....	5,500.00	5,000.00	5,000.00
Atlantic Highlands, N. J., 4½s.....	11,100.00	10,000.00	10,000.00
Salt Lake City, Utah, 4s.....	10,400.00	10,000.00	10,000.00
	\$159,300.00	\$150,000.00	\$146,875.00
SCHOOL DISTRICT.			
Arapahoe Co., No. 2, Col., 4½s.....	\$5,150.00	\$5,000.00	\$5,000.00
Arapahoe Co., No. 5, Col., 6s.....	1,000.00	1,000.00	1,000.00
Arapahoe Co., No. 17, Col., 4½s.....	15,750.00	15,000.00	15,000.00
Kansas City, Kan., Board of Edu- cation, 5s.....	5,100.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,500.00	5,000.00	5,000.00
Seattle, Wash., 4½s.....	5,300.00	5,000.00	5,300.00
	\$37,800.00	\$36,000.00	\$36,300.00
RAILROAD.			
Jackson, Lansing & Saginaw, 5s....	\$5,050.00	\$5,000.00	\$5,000.00
Republican Valley, 6s.....	9,450.00	9,000.00	9,000.00
Chicago, Milwaukee & St. Paul, 7s	9,200.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul, Dubuque Div., 6s.....	15,960.00	12,000.00	12,000.00
<i>Amount carried forward.....</i>	\$39,660.00	\$31,000.00	\$31,000.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY
SAVINGS BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward.....</i>	\$39,660.00	\$31,000.00	\$31,000.00
Brunswick & Chillicothe, 6s.....	16,728.00	16,400.00	16,345.00
Cincinnati, Lebanon & Northern, 5s	2,240.00	2,000.00	2,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	51,500.00	50,000.00	49,500.00
Oregon Short Line, 5s.....	5,800.00	5,000.00	4,800.00
Chicago, Burlington & Quincy, 7s..	6,540.00	6,000.00	6,000.00
Concord & Montreal, 4s.....	33,000.00	30,000.00	30,000.00
Concord & Montreal, deb., 4s.....	10,800.00	10,000.00	10,000.00
Pitchburg, 4s.....	5,150.00	5,000.00	5,000.00
Maine Central, 4s.....	10,600.00	10,000.00	10,000.00
Rutland, 4 ¹ / ₂ s.....	11,000.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 4s..	5,650.00	5,000.00	4,975.00
Illinois Central, 3 ¹ / ₂ s.....	15,300.00	15,000.00	14,625.00
Union Pacific, land grant, 4s.....	5,300.00	5,000.00	4,800.00
Chicago, Rock Island & Pacific, 4s..	10,900.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 3 ¹ / ₂ s	10,400.00	10,000.00	10,000.00
Rutland Canadian, 4s.....	10,000.00	10,000.00	9,900.00
Union Pacific, receipt.....	250.00	250.00	250.00
	\$250,818.00	\$230,650.00	\$229,285.00
<i>MISCELLANEOUS.</i>			
Iowa Loan & Trust Co., deb., 4 ¹ / ₂ s...	\$20,000.00	\$20,000.00	\$20,000.00
Parsons Water Supply & Power Co., Kan., 6s.....	5,000.00	5,000.00	4,900.00
Danville Water Co., Ill., 6s.....	10,500.00	10,000.00	9,750.00
Metropolitan Water Co., Kansas City, Mo., 4s.....	3,500.00	3,500.00	2,900.00
Fort Plains Water Co., N. Y., 6s.....	2,500.00	5,000.00	5,000.00
Minneapolis Gas Light Co., 6s.....	5,150.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s..	4,500.00	6,000.00	4,000.00
Winfield Gas Co., 6s.....	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s..	5,812.50	7,750.00	7,700.00
Xenia Water Co., Ohio, 5s.....	10,000.00	10,000.00	10,000.00
Crippen, Lawrence & Co., deb., 4s..	4,500.00	4,500.00	4,500.00
Wakefield Water Co., Mass., 5s.....	2,000.00	10,000.00	9,425.00
Streator Aqueduct Co., Ill., 5s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s	10,000.00	10,000.00	10,000.00
Grand Forks Gas & Elec. Co., No. Dakota, 6s.....	5,000.00	5,000.00	4,950.00
Metropolitan Ry. Co., Denver, 6s...	5,100.00	5,000.00	5,000.00
Evansville Street Ry., Ind., 6s.....	5,000.00	5,000.00	5,000.00
East Hartford Water Co., Conn., 5s..	5,250.00	5,000.00	4,950.00
New York Suburban Water Co., 5s..	5,250.00	7,000.00	5,600.00
West End Street Ry., Boston, 4s.....	5,150.00	5,000.00	5,000.00
American Bell Telephone Co., 4s...	5,000.00	5,000.00	5,000.00
Manchester Street Ry. Co., 5s.....	10,500.00	10,000.00	10,000.00
Chicago Electric Transit Co., 6s.....	13,320.00	12,000.00	13,000.00
	\$153,032.50	\$165,750.00	\$161,075.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Mechanicks National, Concord.....	\$18,720.00	\$11,700.00	\$17,545.00
First National, Concord.....	13,230.00	4,200.00	8,650.00
National State Capital, Concord....	23,500.00	10,000.00	20,995.00
Second National, Nashua.....	2,200.00	2,200.00	2,400.00
New Hampshire National, Ports- mouth.....	420.00	300.00	400.00
	\$58,070.00	\$28,400.00	\$49,990.00
RAILROAD.			
Fort Wayne & Jackson, preferred..	\$15,000.00	\$10,000.00	\$9,000.00
Concord & Montreal, Class 1.....	19,400.00	10,000.00	10,000.00
Concord & Montreal, Class 2.....	14,250.00	7,500.00	12,750.00
Concord & Montreal, Class 4.....	30,000.00	15,000.00	22,375.00
Northern, N. H.....	7,056.00	4,200.00	6,300.00
Illinois Central.....	14,410.00	11,000.00	12,000.00
Union Pacific, preferred.....	913.00	1,100.00	495.00
Union Pacific, common.....	4,500.00	5,000.00	.....
Quincy Railroad Bridge Co.....	29,260.00	14,000.00	18,700.00
Chicago, Burlington & Quincy.....	117,820.00	77,000.00	78,500.00
	\$252,609.00	\$154,800.00	\$170,120.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	\$3,340.00	\$2,000.00	\$4,000.00
MISCELLANEOUS.			
Board of Trade Building, Concord..	\$21,875.00	\$17,500.00	\$17,500.00
Iowa Loan & Trust Co.....	6,500.00	5,000.00	5,000.00
Concord Gas Light Co.....	840.00	600.00	600.00
New Hampshire Real Estate Co.....	262.50	525.00	437.50
Beecher Falls Co., preferred.....	750.00	1,500.00	1,500.00
	\$30,227.50	\$25,125.00	\$25,037.50

MERRIMACK RIVER SAVINGS BANK.—MANCHESTER.

FREEMAN HIGGINS, *President*. ARTHUR H. HALE, *Treasurer*.

Trustees—Freeman Higgins, David Cross, Arthur H. Hale, Luther C. Baldwin, Abraham F. Emerson, Josiah G. Dearborn, Leonard G. Smith, Francis B. Eaton, James F. Brown.

Investment Committee—Freeman Higgins, James F. Brown, Arthur H. Hale.

Clerks—Abraham F. Emerson, Frank E. Andrews.

Examination January 14, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,711,262.71		\$1,711,262.71
Guaranty fund.....	110,000.00		110,000.00
Interest.....	58,524.77		58,524.77
Premium on bonds and stocks.....	188,429.87		
	\$2,068,217.35		\$1,879,787.48

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$395,194.28	\$395,194.28	\$395,194.28
Loans secured by local real estate.....	285,305.00	285,305.00	285,305.00
Loans on collateral security (local)	69,000.00	69,000.00	69,000.00
Loans on collateral security (western).....	48,750.00	48,750.00	48,750.00
United States bonds.....	20,625.00	15,000.00	15,000.00
State bonds.....	63,135.00	62,000.00	62,000.00
County, city, town, and district bonds.....	240,345.00	234,500.00	233,820.00
Railroad bonds.....	375,492.50	384,500.00	322,500.00
Bank stock.....	166,820.00	110,200.00	110,007.50
Railroad stock.....	275,785.00	151,800.00	203,405.13
Manufacturing stock.....	5,715.00	3,400.00	2,755.00
Real estate by foreclosure.....	80,022.53	80,022.53	80,022.53
Real estate purchased.....	25,000.00	25,000.00	25,000.00
Cash on deposit in national banks..	17,028.04	17,028.04	17,028.04
	\$2,068,217.35	\$1,881,699.85	\$1,879,787.48

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$1,680,071.65
Amount of dividends declared during year	55,813.48
Amount of deposits received	370,879.47
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	\$2,106,764.60
Amount of withdrawals	404,193.60
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Amount of deposits at close of business, June 30, 1901	\$1,702,571.00
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Total income	\$140,800.73
Interest paid out	\$4,052.51
Salaries, rents, and incidental expenses	4,907.48
State tax	9,846.07
Other taxes	3,543.99
Western expenses, foreclosure, insurance, and repairs	13,957.42
Premiums paid	8,367.23
Losses charged off	900.00
Reduction of book values	30,790.50
	<hr/>
	76,365.20
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Net income	\$64,435.53
To surplus	8,622.05
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Rate and amount of dividends declared during the year, 3½ per cent.	\$55,813.48
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Surplus and interest at last annual return	\$94,858.66
Increase	8,622.05
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Surplus and interest, June 30, 1901	\$103,480.71

Incorporated, 1858.

Treasurer's bond, personal, \$200,000. Date of bond, June 5, 1899.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, \$2 each meeting; clerks, \$1,925.

Largest amount loaned to any person or corporation, \$50,000.

Total amount invested in New Hampshire, \$819,357.50.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.	\$20,625.00	\$15,000.00	\$15,000.00
STATE.			
New Hampshire, 6s.	\$2,060.00	\$2,000.00	\$2,000.00
Massachusetts, 3½s.	5,525.00	5,000.00	5,000.00
New York, 3½s.	55,550.00	55,000.00	55,000.00
	\$63,135.00	\$62,000.00	\$62,000.00
COUNTY.			
Weston, Wyo., 6s.	\$8,160.00	\$8,000.00	\$7,920.00
Middlesex, Mass., 4s.	1,030.00	1,000.00	1,000.00
New York, N. Y., 6s.	54,540.00	54,000.00	54,000.00
Rockingham, 3½s.	7,140.00	7,000.00	7,000.00
Hillsborough, 4s.	10,000.00	10,000.00	10,000.00
	\$80,870.00	\$80,000.00	\$79,920.00
CITY AND TOWN.			
Minneapolis, Minn., 7s.	\$6,360.00	\$6,000.00	\$5,400.00
Winchester, Mass., 3½s.	9,040.00	9,000.00	9,000.00
Dover, 4s.	2,060.00	2,000.00	2,000.00
Manchester, 4s.	1,000.00	1,000.00	1,000.00
Northampton, Mass., 4s.	5,050.00	5,000.00	5,000.00
Nashua, 4s.	2,140.00	2,000.00	2,000.00
Lowell, Mass., 4s.	7,575.00	7,500.00	7,500.00
Worcester, Mass., 4s.	2,140.00	2,000.00	2,000.00
New York, N. Y., 4s.	1,100.00	1,000.00	1,000.00
New York, N. Y., 6s.	25,000.00	25,000.00	25,000.00
Haverhill, 4s.	3,120.00	3,000.00	3,000.00
Quincy, Mass., 3½s.	8,080.00	8,000.00	8,000.00
Lebanon, 4s.	3,000.00	3,000.00	3,000.00
Buffalo, N. Y., 3½s.	10,000.00	10,000.00	10,000.00
Hartford, Conn., 4s.	3,270.00	3,000.00	3,000.00
Cincinnati, Ohio, 7 3-10s.	26,750.00	25,000.00	25,000.00
Columbus, Ohio, 6s.	12,840.00	12,000.00	12,000.00
Boston, Mass., 6s.	15,900.00	15,000.00	15,000.00
Boston, Mass., 3½s.	15,150.00	15,000.00	15,000.00
	\$159,475.00	\$154,500.00	\$153,900.00
RAILROAD.			
Boston, Concord & Montreal, 6s.	\$30,500.00	\$25,000.00	\$25,000.00
Washington Central, 4s.	189,832.50	214,500.00	170,000.00
Concord & Montreal, 4s.	54,500.00	50,000.00	50,000.00
Ann Arbor, 4s.	27,160.00	28,000.00	22,000.00
New York & New England, 6s.	16,500.00	15,000.00	15,000.00
Oregon Short Line, 5s.	11,700.00	10,000.00	9,000.00
Union Pacific, 4s.	16,050.00	15,000.00	14,500.00
New York Central & Hudson River, 7s.	8,720.00	8,000.00	8,000.00
Chicago, Burlington & Quincy, 7s.	13,320.00	12,000.00	12,000.00
Fitchburg, 5s.	7,210.00	7,000.00	7,000.00
	\$375,492.50	\$384,500.00	\$332,500.00
STOCKS.			
BANK.			
First National, Manchester.	\$136,050.00	\$90,700.00	\$90,700.00
Merchants' National, Manchester. ..	10,240.00	8,000.00	7,807.50
Amount carried forward.	\$146,290.00	\$98,700.00	\$98,507.50

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<i>BANK.—Continued.</i>			
<i>Amount brought forward.....</i>	\$146,200.00	\$98,700.00	\$98,507.50
Amoskeag National, Manchester...	9,400.00	4,700.00	4,700.00
National Bank of Commonwealth, Boston.....	8,580.00	4,400.00	4,400.00
Laconia National.....	1,400.00	1,400.00	1,400.00
Peoples' National.....	1,150.00	1,000.00	1,000.00
	\$166,820.00	\$110,200.00	\$110,007.50
<i>RAILROAD</i>			
Concord & Portsmouth.....	\$20,500.00	\$10,000.00	\$10,000.00
Pemigewasset Valley.....	31,800.00	21,200.00	21,200.00
Concord & Montreal, class 1.....	4,053.00	2,100.00	3,360.00
Concord & Montreal, class 2.....	10,640.00	5,600.00	8,960.00
Concord & Montreal, class 3.....	50,800.00	25,400.00	40,640.00
Concord & Montreal, class 4.....	133,800.00	66,900.00	107,040.00
Northern, N. H.....	3,772.00	2,300.00	2,300.00
Fitchburg, Mass., pref.....	11,620.00	8,300.00	7,905.13
Northern Pacific, pref.....	8,800.00	10,000.00	2,000.00
	\$275,785.00	\$151,800.00	\$203,405.13
<i>MANUFACTURING.</i>			
Amory Manufacturing Co., Man- chester.....	\$540.00	\$400.00	\$200.00
Amoskeag Manufacturing Co., Man- chester.....	5,175.00	3,000.00	2,555.00
	\$5,715.00	\$3,400.00	\$2,755.00

MONADNOCK SAVINGS BANK.—EAST JAFFREY.

O. H. BRADLEY, *President*. CHAS. R. KITTREDGE, *Treasurer*.

Trustees—Oscar H. Bradley, Benjamin Pierce, Alfred Sawyer, John B. Shedd, Derostus P. Emory, Warren W. Emory, Julius E. Prescott, Calvin B. Perry, Cornelius W. Warren, Thomas Annett, Charles S. Chamberlain, Russell H. Kittredge, Will J. Mower.

Investment Committee—Benjamin Pierce, John B. Shedd, D. P. Emory, Oscar H. Bradley, Charles R. Kittredge.

Examination June 19, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$425,771.71		\$425,771.71
Guaranty fund.....	23,758.84		23,758.84
Interest.....	8,868.35		8,868.35
	\$458,398.90		
Impairment on bonds and stocks..	782.02		
	\$457,616.88		\$458,398.90

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$94,134.25	\$94,134.25	\$94,134.25
Loans secured by local real estate...	111,477.36	111,477.36	111,477.36
Loans on personal security (local)...	20,888.00	20,888.00	20,888.00
Loans on collateral security (local)...	17,608.00	17,608.00	17,608.00
Loans on collateral security (western).....	3,500.00	3,500.00	3,500.00
County, city, town and district bonds.....	50,750.00	51,500.00	50,037.52
Railroad bonds.....	8,350.00	8,000.00	7,800.00
Miscellaneous bonds.....	40,141.44	43,341.44	44,962.94
Bank stock.....	13,821.00	9,100.00	11,513.00
Railroad stock.....	2,548.00	2,800.00	2,079.00
Miscellaneous stocks.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	72,790.00	72,790.00	72,790.00
Real estate purchased (local) ...	8,209.81	8,209.81	8,209.81
Bank fixtures.....	1,850.00	1,850.00	1,850.00
Cash on deposit in national banks...	10,313.01	10,313.01	10,313.01
Cash on hand.....	236.01	236.01	236.01
	\$457,616.88	\$456,747.88	\$458,398.90

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$421,890.00
Amount of dividends declared during year	12,136.04
Amount of deposits received	45,566.32
	<hr/>
	\$479,592.36
Amount of withdrawals	54,271.67
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$425,320.69
	<hr/>
Total income	\$22,795.32
Interest paid out	\$230.49
Salaries, rents, and incidental expenses	1,958.52
State tax	1,834.60
Other taxes	1,021.94
Western expenses, foreclosure, insurance, and repairs	2,692.68
Premiums paid	25.00
Losses charged off	1,188.29
	<hr/>
	8,951.52
Net income	\$13,843.80
To surplus	1,707.76
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$12,136.04
	<hr/>
Surplus and interest at last annual return	\$7,326.22
Increase	1,707.76
	<hr/>
Surplus and interest, June 30, 1901	\$9,033.98

Incorporated, 1869.

Treasurer's bond, surety company, \$25,000. Date of bond, February 1, 1901.

Annual compensation of officers: President, \$50; treasurer, \$1,200; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$142,996.17.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Montrose, Col., 6s.....	\$3,000.00	\$3,000.00	\$2,700.00
San Miguel, N. M., 6s.....	4,000.00	4,000.00	4,000.00
	\$7,000.00	\$7,000.00	\$6,700.00
CITY AND TOWN.			
Wahpeton, Dak., 8s.....	\$3,150.00	\$3,000.00	\$3,000.00
Central City, Col., 7s.....	2,000.00	2,000.00	2,000.00
Clinton, Iowa, 6s.....	9,500.00	9,500.00	9,500.00
Spokane, Wash., 6s.....	5,400.00	5,000.00	5,000.00
New Whatcom, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Aberdeen, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Vallajo, Cal., 6s.....	3,000.00	3,000.00	3,000.00
	\$33,400.00	\$32,500.00	\$32,500.00
SCHOOL DISTRICT.			
Huron, S. Dak., Board of Education, 3s.....	\$7,200.00	\$9,000.00	\$7,777.52
Argentine, Kan., 6s.....	3,150.00	3,000.00	3,000.00
	\$10,350.00	\$12,000.00	\$10,777.52
RAILROAD.			
Pacific Coast Co., 5s.....	\$3,300.00	\$3,000.00	\$2,800.00
Rutland Canadian, 4s.....	5,050.00	5,000.00	5,000.00
	\$8,350.00	\$8,000.00	\$7,800.00
MISCELLANEOUS.			
Ottumwa Water Co., Iowa, 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s.....	7,500.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s.....	8,000.00	8,000.00	8,000.00
Hutchinson Water, Light & Power Co., Kan., 4s.....	3,000.00	3,000.00	6,000.00
New Hampshire Trust Co., deb., 4s.....	2,100.00	2,800.00	1,600.00
The Electric Co., Manchester, 6s.....	5,000.00	5,000.00	5,000.00
Evansville Electric Ry., Ind., 4s.....	4,000.00	4,000.00	4,000.00
Wahpeton Water-Works, N. Dak., 5s.....	5,541.44	5,541.44	5,362.94
	\$40,141.44	\$43,341.44	\$44,962.94
STOCKS.			
BANK.			
Monadnock National, East Jaffrey.....	\$6,480.00	\$4,800.00	\$6,208.00
First National, Peterborough.....	396.00	300.00	384.00
Cheshire National, Keene.....	3,520.00	2,200.00	2,731.00
Keene National.....	2,025.00	1,500.00	1,600.00
Connecticut River National, Charlestown.....	500.00	500.00	500.00
	\$13,821.00	\$9,100.00	\$11,513.00
RAILROAD.			
Union Pacific, pref.....	\$2,548.00	\$2,800.00	\$2,079.00
MISCELLANEOUS.			
West Side Co., Manchester.....	\$1,000.00	\$1,000.00	\$1,000.00

NEW HAMPSHIRE BANKING COMPANY.—NASHUA.

SOLOMON SPALDING, *President*. W. A. FARLEY, *Treasurer*.

Trustees—Solomon Spalding, Charles Holman, David O. Smith,
Edward Hardy, Solon S. Whithed, James H. Dunlap, Clarence L. Trow, W. A. Farley.

Clerk—G. M. Phillips.

Examination March 26, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$284,394.43		\$284,394.43
Interest.....			60,169.48
	\$284,394.43		\$344,563.91

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$64,848.91	\$64,848.91	\$64,848.91
Loans secured by local real estate..	2,950.00	2,950.00	2,950.00
Loans on personal security (local)..	1,125.00	1,125.00	1,125.00
Loans on personal security (western).....	4,864.82	4,864.82	4,864.82
Loans on collateral security (local).	4,100.00	4,100.00	4,100.00
Loans on collateral security (western).....	3,442.48	3,442.48	3,442.48
County and district bonds.....	9,600.00	9,600.00	9,600.00
Miscellaneous bonds.....	68,546.00	81,582.00	72,796.00
Bank stock.....	19,400.00	19,400.00	19,400.00
Railroad stock.....	2,102.00	3,200.00	2,450.00
Miscellaneous stocks.....	13,275.00	16,150.00	11,250.00
Real estate by foreclosure.....	76,883.33	76,883.33	76,883.33
Cash on deposit in national banks.	70,063.64	70,063.64	70,063.64
Cash on hand.....	789.73	789.73	789.73
	\$341,990.91	\$358,990.91	\$344,563.91

In liquidation by vote of trustees April 29, 1897 Dividend 10 per cent. paid November 15, 1897. Dividend 15 per cent. paid May 2, 1898. Dividend 15 per cent. paid February 16, 1899. Dividend 15 per cent. paid February 1, 1900. Dividend 15 per cent. paid January 3, 1901.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$398,795.97
Amount of deposits transferred	100.46
	<u>\$398,896.43</u>
Amount of dividends paid in liquidation	126,133.59
	<u>\$272,762.84</u>
Amount of deposits at close of business, June 30, 1901	\$272,762.84
Total income	\$30,122.61
Salaries, rents, and incidental expenses	\$2,547.05
State tax	1,695.83
Other taxes	1,758.87
Western expenses, foreclosure, insurance, and repairs	3,254.14
Losses charged off	12,414.21
	<u>21,670.10</u>
Net income to surplus	\$8,452.51
Surplus and interest at last annual return	\$54,155.00
Increase	8,452.51
	<u>\$62,607.51</u>
Surplus and interest, June 30, 1901	\$62,607.51

Incorporated, 1879.

Treasurer's bond, surety company, \$20,000. Date of bond, December 31, 1900.

Annual compensation of officers: President, \$50; treasurer, \$1,800; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$40,000.

Total amount invested in New Hampshire, \$36,850.

Indebtedness of officers as principal, \$800; as surety, \$250.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Pitkin, Col., 6s	\$7,600.00	\$7,600.00	\$7,600.00
SCHOOL DISTRICT.			
Jefferson County, No. 37, Col., 8s.....	\$1,000.00	\$1,000.00	\$1,000.00
Weld County, No. 5, Col., 8s.....	1,000.00	1,000.00	1,000.00
	\$2,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
National Loan & Trust Co., deb., 6s	\$2,200.00	\$4,400.00	\$3,114.00
Winfield Mortgage & Trust Co., deb., 6s	212.50	850.00	100.00
Trust Company of America, To- peka, Kan., 6s		5,000.00	500.00
Investment Trust Co. of America, deb., 6s	480.00	2,400.00	150.00
Nashua Card & Glazed Paper Co., 4s	5,000.00	5,000.00	5,000.00
Palatka Water-Works, Fla., 6s.....	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., Col., 7s.....	2,466.00	4,932.00	4,932.00
Plattsmouth Gas & Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., Neb., 6s	10,000.00	10,000.00	10,000.00
Peoples' Gas & Electric Co., Chilli- cothe, Mo., 6s.....	5,000.00	5,000.00	5,000.00
Electric Railway Light & Power Co., Sedalia, Mo., 6s	4,500.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s	9,000.00	9,000.00	9,000.00
Portland Railway Co., Oregon, 5s...	3,750.00	3,750.00	3,750.00
Marshalltown Light & Railway Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Western Irrigated Land Co., 6s.....	937.50	1,250.00	1,250.00
	\$68,546.00	\$81,582.00	\$72,796.00
STOCKS.			
BANK.			
Second National, Nashua	\$10,000.00	\$10,000.00	\$10,000.00
Indian Head National, Nashua.....	4,000.00	4,000.00	4,000.00
First National, Nashua	2,900.00	2,900.00	2,900.00
National German American, St. Paul	2,500.00	2,500.00	2,500.00
	\$19,400.00	\$19,400.00	\$19,400.00
RAILROAD.			
Peterborough	\$1,802.00	\$1,700.00	\$1,700.00
Gilpin Tramway Co., Col.....	300.00	1,500.00	750.00
	\$2,102.00	\$3,200.00	\$2,450.00
MISCELLANEOUS.			
Western Investment & Realty Co., Wichita, pref	\$9,900.00	\$9,900.00	\$9,900.00
Western Irrigated Land Co.....	2,500.00	5,000.00	1,250.00
Lakin Irrigation Co.....	625.00	1,250.00	100.00
Fairmount Cemetery Association..	250.00	500.00	.....
	\$13,275.00	\$16,650.00	\$11,250.00

NEW HAMPSHIRE SAVINGS BANK.—CONCORD.

S. C. EASTMAN, *President*. WILLIAM P. FISKE, *Treasurer*.

Trustees—Henry McFarland, John C. Ordway, George M. Kimball, Enoch Gerrish, John P. George, Adam Holden, John H. Stewart, John C. Thorne, Charles R. Walker, Henry F. Hollis.

Investment Committee—Henry McFarland, John C. Ordway, George M. Kimball.

Clerks—George C. Roy, Ernest P. Roberts, Mildred B. Clark.

Examination February 19, 1901.

STATEMENT.

Liabilities.

Amount due depositors.. .. .	\$4,830,306.14		\$4,830,306.14
Guaranty fund.....	290,000.00		290,000.00
Interest.....	58,228.57		58,228.57
Premium on bonds and stocks.....	817,584.92		
	\$5,996,119.63		\$5,178,534.71

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$384,935.00	\$384,935.00	\$384,935.00
Loans secured by local real estate..	546,622.52	546,622.52	546,622.52
Loans on personal security (local)..	152,873.00	152,873.00	152,873.00
Loans on personal security (western).....	15,866.66	15,866.66	15,866.66
Loans on collateral security (local)	163,600.00	163,600.00	163,600.00
Loans on collateral security (western).....	32,500.00	32,500.00	32,500.00
United States bonds.....	41,312.50	35,000.00	38,225.00
State bonds.....	22,800.00	20,000.00	22,750.00
County, city, town, and district bonds.....	153,663.42	147,121.00	147,121.00
Railroad bonds.....	1,233,290.00	1,129,465.00	982,515.00
Miscellaneous bonds.....	402,895.00	401,200.00	398,500.00
Bank stock.....	445,335.00	171,800.00	289,700.00
Railroad stock.....	1,538,672.00	1,071,500.00	1,151,739.00
Manufacturing stock.....	199,467.00	188,600.00	189,300.00
County judgment.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	427,936.00	427,936.00	427,936.00
Real estate purchased (western)....	27,000.00	27,000.00	27,000.00
Bank building.....	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks..	113,904.23	113,904.23	113,904.23
Cash on hand.....	32,447.30	32,447.30	32,447.30
	\$5,996,119.63	\$5,123,370.71	\$5,178,534.71

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$4,571,411.44
Amount of dividends declared during year	154,077.54
Amount of deposits received	981,336.70
	<u>\$5,706,825.68</u>
Amount of withdrawals	<u>791,948.41</u>
Amount of deposits at close of business, June 30, 1901	<u>\$4,914,877.27</u>
Total income	\$318,989.09
Interest paid out	\$3,416.99
Salaries, rents, and incidental expenses	9,012.13
State tax	26,781.70
Other taxes	9,261.07
Western expenses, foreclosure, insurance, and repairs	23,488.76
Premiums paid	22,587.55
Losses charged off	6,705.88
Reduction of book values	13,031.78
Carried to guaranty fund	25,000.00
	<u>139,285.86</u>
Net income	\$179,703.23
To surplus	<u>25,625.69</u>
Rate and amount of dividends declared during the year, $3\frac{1}{2}$ per cent.	<u>\$154,077.54</u>
Surplus and interest at last annual return	\$84,839.63
Increase	<u>25,625.69</u>
Surplus and interest, June 30, 1901	\$110,465.32
Incorporated, 1830.	
Treasurer's bond, surety company, \$50,000. Date of bond, October 8, 1900.	
Annual compensation of officers: President, \$1,000; treasurer, \$2,750; trustees, \$1 per meeting; investment committee, \$2 per meeting; clerks, \$2,780.	
Largest amount loaned to any person or corporation, \$35,000.	
Total amount invested in New Hampshire, \$1,138,032.	
Indebtedness of officers as principal, \$1,000; as surety, \$260.	

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$13,750.00	\$10,000.00	\$11,350.00
United States, 3s.....	27,562.50	25,000.00	26,875.00
	\$41,312.50	\$35,000.00	\$38,225.00
STATE.			
Massachusetts, 3½s.....	\$22,800.00	\$20,000.00	\$22,750.00
COUNTY.			
Chehalis, Wash., 6s.....	\$10,800.00	\$10,000.00	\$10,000.00
CITY AND TOWN.			
Chicago, Ill., sanitary district, 5s...	\$23,000.00	\$20,000.00	\$20,000.00
Fort Worth, Texas, 6s.....	25,000.00	25,000.00	25,000.00
Minneapolis, Minn., 6s.....	22,053.42	21,621.00	21,621.00
Newport, Ky., 7½s.....	30,900.00	30,000.00	30,000.00
St. Louis, Mo., 6s.....	7,910.00	7,000.00	7,000.00
	\$108,863.42	\$103,621.00	\$103,621.00
SCHOOL DISTRICT.			
Arapahoe County, No. 17, Col., 5s....	\$7,350.00	\$7,000.00	\$7,000.00
Garfield County, No. 1, Col., 8s.....	10,000.00	10,000.00	10,000.00
Ogden, Utah, Board of Education, 5s.....	15,150.00	15,000.00	15,000.00
Iowa School Bonds, 6s.....	1,500.00	1,500.00	1,500.00
	\$34,000.00	\$33,500.00	\$33,500.00
RAILROAD.			
Atchison, Topeka & Santa Fé, gen- eral mortgage, 4s.....	\$143,170.00	\$139,000.00	\$111,200.00
Atchison, Topeka & Santa Fé, ad- justment, 4s.....	90,000.00	100,000.00	49,800.00
Brunswick & Chillicothe, 6s.....	3,060.00	3,000.00	3,000.00
Burlington & Missouri, Neb., 6s.....	25,750.00	25,000.00	25,000.00
Central of New Jersey, 5s.....	25,600.00	20,000.00	22,000.00
Chicago, Burlington & Quincy, 7s...	87,200.00	80,000.00	80,000.00
Chicago, Burlington & Quincy, 4s...	5,150.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, 3½s...	20,800.00	20,000.00	15,000.00
Chicago, Milwaukee & St. Paul, H. & D. Div., 7s.....	50,400.00	40,000.00	40,000.00
Chicago, Milwaukee & St. Paul, S. W. Div., 6s.....	35,400.00	30,000.00	30,000.00
Chicago, Milwaukee & St. Paul, Dub. Div., 6s.....	66,000.00	50,000.00	50,000.00
Chicago & North Michigan, 5s.....	2,060.00	2,000.00	2,000.00
Chicago & North Michigan, scrip..	210.00	210.00	210.00
Chicago & West Michigan, 5s.....	3,150.00	3,000.00	3,000.00
Chicago & West Michigan, scrip..	255.00	255.00	255.00
Chicago, St. Paul, Minneapolis & Omaha, 6s.....	40,500.00	30,000.00	30,000.00
Cincinnati, Dayton & Ironton, 5s...	28,250.00	25,000.00	23,900.00
Concord & Montreal, 4s.....	44,000.00	40,000.00	40,000.00
Evansville & Indianapolis, 6s.....	20,600.00	20,000.00	20,000.00
Iowa Central, 5s.....	31,320.00	27,000.00	26,500.00
Little Rock & Fort Smith, 7s.....	10,600.00	10,000.00	9,500.00
<i>Amount carried forward.....</i>	\$733,475.00	\$669,465.00	\$586,365.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$733,475.00	\$669,465.00	\$586,365.00
New York Central & Hudson River, 3s.....	38,800.00	40,000.00	22,000.00
New York & New England, 7s.....	22,600.00	20,000.00	20,000.00
Nordaway Valley, 7s.....	11,000.00	10,000.00	10,000.00
Northern Pacific, general lien, 3s.....	18,460.00	26,000.00	14,300.00
Northern Pacific, prior lien, 4s.....	78,750.00	75,500.00	60,400.00
Oregon Short Line, 6s.....	64,500.00	50,000.00	50,000.00
Oregon Short Line, 5s.....	11,600.00	10,000.00	9,200.00
Oregon Short Line, income, 5s.....	10,000.00	10,000.00	6,200.00
Republican Valley, 6s.....	19,760.00	19,000.00	19,000.00
St. Joseph & Grand Island, 3s and 4s.....	22,750.00	25,000.00	17,500.00
St. Louis & San Francisco, 4s.....	6,580.00	7,000.00	4,550.00
St. Paul & Northern Pacific, 6s.....	39,000.00	30,000.00	30,000.00
Southern Pacific, in California, 6s.....	43,600.00	40,000.00	40,000.00
Tarkio Valley, Mo., 7s.....	10,080.00	9,000.00	9,000.00
Union Pacific, 4s.....	535.00	500.00	500.00
Washington Central, 4s.....	16,200.00	18,000.00	13,500.00
Wisconsin Valley, 7s.....	73,800.00	60,000.00	60,000.00
Chicago & Easton, Ill., 5s.....	11,800.00	10,000.00	10,000.00
	\$1,233,290.00	\$1,129,465.00	\$982,515.00
<i>MISCELLANEOUS.</i>			
Arkansaw Water Co., Little Rock, 6s.....	\$25,000.00	\$25,000.00	\$25,000.00
City Water Co., Chattanooga, Tenn., 6s.....	5,000.00	5,000.00	5,000.00
City Water Co., Sheboygan, Wis., 6s.....	3,000.00	3,000.00	3,000.00
Connellsville Water Co., Pa., 6s.....	10,000.00	10,000.00	10,000.00
Eau Claire Water-Works, Wis., 6s.....	20,000.00	20,000.00	20,000.00
Elkhart Water-Works, Ind., 6s.....	10,000.00	10,000.00	10,000.00
Jamestown Water Supply Co., N. Y., 6s.....	10,000.00	10,000.00	10,000.00
Lyons Water Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Muncie Water Co. Ind., 5s.....	15,000.00	15,000.00	15,000.00
Oshkosh Water-Works, Wis., 6s.....	21,000.00	20,000.00	20,000.00
Oswego Water-Works, N. Y., 5s.....	20,600.00	20,000.00	20,000.00
Parsons Water Supply Co., Kan., 6s.....	10,000.00	10,000.00	10,000.00
Portland Water Co., Conn., 5s.....	5,150.00	5,000.00	5,000.00
Pueblo Water Co., Col., 6s.....	26,520.00	26,000.00	26,000.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Wichita Water Co., Kan., 7s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s.....	40,000.00	40,000.00	40,000.00
Marshalltown Light, Power & Railway Co., Iowa, 6s.....	10,000.00	10,000.00	9,300.00
Minneapolis Gas-Light Co., Minn., 6s.....	12,300.00	12,000.00	12,000.00
Plattsmouth Gas & Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Street Railway, 6s.....	25,000.00	25,000.00	25,000.00
Multnomah Street Railway, Portland, Ore., 6s.....	10,000.00	10,000.00	10,000.00
Nashua Street Railway, 6s.....	13,300.00	13,000.00	13,000.00
Newton Street Railway, Mass., 5s.....	10,600.00	10,000.00	10,000.00
Omaha Street Railway, 5s.....	20,000.00	20,000.00	20,000.00
Portland Railway Co., Ore., 5s.....	12,500.00	12,500.00	12,500.00
Manhattan Railroad, N. Y., 4s.....	10,500.00	10,000.00	10,000.00
Central Loan & Land Co., deb., 6s.....	2,775.00	3,700.00	3,700.00
Crippen, Lawrence & Co., deb., 6s.....	3,000.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 4s.....	4,500.00	6,000.00	4,000.00
Border City Mfg. Co., Mass., 5s.....	7,000.00	7,000.00	7,000.00
	\$402,895.00	\$401,200.00	\$398,500.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.—Continued.

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
American Exchange National, N. Y.	\$22,000.00	\$10,000.00	\$10,000.00
First National, Boston	36,400.00	20,000.00	30,000.00
First National, Concord	31,500.00	10,000.00	26,550.00
First National, Manchester	3,300.00	2,200.00	2,200.00
Fourth National, N. Y.	18,000.00	10,000.00	10,000.00
Merchants' National, Boston	3,300.00	2,000.00	2,000.00
National Bank of Commerce, N. Y.	32,500.00	10,000.00	14,000.00
National Bank of Commerce, St. Louis	45,000.00	16,700.00	28,500.00
National State Capital, Concord	9,870.00	1,200.00	5,200.00
Northwestern Nat'l, Minneapolis	12,000.00	8,000.00	8,000.00
Third National, St. Louis, Mo.	16,200.00	10,000.00	12,250.00
Western National, N. Y.	47,500.00	10,000.00	10,000.00
Gallatin National, N. Y.	40,000.00	10,000.00	36,000.00
Bank of New York, N. Y. City	43,550.00	13,000.00	31,200.00
Claremont National	10,300.00	10,000.00	10,000.00
First National, Nashua	5,800.00	5,800.00	5,800.00
Merchants' National, N. Y.	13,125.00	7,500.00	12,000.00
Second National, Nashua	2,400.00	2,400.00	2,000.00
City National, New York	52,500.00	10,000.00	34,000.00
	\$445,335.00	\$171,800.00	\$289,700.00
RAILROAD.			
Atchison, Topeka & Santa Fé, pref.	\$53,578.00	\$62,300.00	\$12,775.00
Boston & Albany	25,400.00	10,000.00	22,400.00
Boston & Maine, common	77,600.00	40,000.00	49,200.00
Boston & Maine, pref.	68,000.00	40,000.00	40,000.00
Chicago, Burlington & Quincy	172,800.00	120,000.00	120,000.00
Chicago, Milwaukee & St. Paul, pref.	96,000.00	50,000.00	82,500.00
Chicago & Northwestern, common	86,000.00	50,000.00	74,500.00
Chicago, Rock Island & Pacific	13,830.00	11,000.00	7,700.00
Concord & Montreal, class 1	28,371.00	14,700.00	14,844.00
Concord & Montreal, class 2	19,190.00	10,100.00	19,323.00
Concord & Montreal, class 3	45,800.00	22,500.00	39,364.00
Concord & Montreal, class 4	54,800.00	27,400.00	37,369.00
Concord & Portsmouth	13,455.00	6,500.00	13,000.00
Delaware & Hudson Canal Co.	60,800.00	40,000.00	52,000.00
Delaware, Lackawanna & Western	19,500.00	10,000.00	15,000.00
Evansville & Terre Haute, pref.	22,275.00	27,500.00	16,500.00
Illinois Central	129,500.00	100,000.00	108,000.00
Iowa Central, pref.	2,950.00	5,900.00	1,900.00
Maine Central	16,500.00	10,000.00	10,000.00
Manchester & Lawrence	24,500.00	10,000.00	24,000.00
Michigan Central	21,200.00	20,000.00	20,000.00
Northern, N. H.	66,400.00	40,000.00	55,950.00
Northern Pacific, pref.	10,875.00	12,500.00	4,700.00
New York Central & Hudson River	82,225.00	57,500.00	66,500.00
Old Colony	20,800.00	10,000.00	10,000.00
Pennigewasset Valley	10,500.00	7,000.00	7,000.00
Pennsylvania	80,300.00	55,000.00	61,000.00
Pittsburgh, Fort Wayne & Chicago	19,200.00	10,000.00	17,275.00
Quincy Railroad Bridge Co.	41,800.00	20,000.00	33,300.00
St. Joseph & Grand Island, 1st pref.	20,300.00	35,000.00	14,000.00
St. Joseph & Grand Island, 2d pref.	2,500.00	12,500.00	1,500.00
St. Louis & San Francisco, 1st pref.	4,800.00	6,000.00	2,100.00
St. Louis & San Francisco, 2d pref.	9,853.00	16,700.00	2,839.00
St. Louis & San Francisco, common	8,700.00	30,000.00	1,500.00
Union Pacific, pref.	840.00	1,000.00	500.00
Union Pacific, common	17,000.00	20,000.00	4,600.00
New York, New Haven & Hartford	63,300.00	30,000.00	62,000.00
Baltimore and Cumberland Valley Extension	27,200.00	20,000.00	26,000.00
	\$1,538,672.00	\$1,071,500.00	\$1,151,739.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Amory Manufacturing Co.....	\$9,045.00	\$6,700.00	\$7,500.00
Amoskeag Manufacturing Co.....	17,300.00	10,000.00	13,000.00
Border City Manufacturing Co., Fall River, Mass.....	16,675.00	14,500.00	14,500.00
Jackson Manufactur'g Co., Nashua	15,750.00	15,000.00	15,000.00
Manchester Mills.....	20,000.00	20,000.00	19,900.00
Massachusetts Cotton Mills.....	10,000.00	10,000.00	10,000.00
Massachusetts Mills in Georgia....	10,000.00	10,000.00	10,000.00
New Hampshire Spinning Co.....	56,300.00	56,300.00	56,300.00
Osborne Mills, Fall River, Mass....	9,000.00	9,000.00	7,500.00
Page Belting Co.....	4,225.00	6,500.00	5,000.00
Stark Mills, Manchester.....	9,750.00	10,000.00	10,000.00
Sagamore Manufacturing Co., Fall River, Mass.....	14,522.00	13,700.00	13,700.00
Bigelow Carpet Co.....	6,900.00	6,900.00	6,900.00
	\$199,467.00	\$188,600.00	\$189,300.00

NEW IPSWICH SAVINGS BANK.—NEW IPSWICH.

WM. A. PRESTON, *President*. FRANK W. PRESTON, *Treasurer*.

Trustees—William A. Preston, Henry L. Preston, Frank W. Preston, John Preston, Derostus P. Emory, William H. Wilson, Ephraim F. Fox, Edward O. Marshall, Stephen W. Wheeler.

Investment Committee—Henry O. Preston, Derostus P. Emory, John Preston.

Examination June 27, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$43,455.57	\$43,455.57
Guaranty fund	3,600.00	3,600.00
Interest	6,593.63	6,593.63
	\$53,649.20	
Impairment	828.00	
	\$52,821.20	\$53,649.20

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$12,131.00	\$12,810.00	\$12,810.00
Loans on personal security (local)..	320.00	320.00	320.00
Loans on collateral security (local)..	775.00	775.00	775.00
Railroad stock (Union Pacific, pref.)	3,780.00	4,200.00	3,134.00
(Chicago, Burlington & Quincy)..	5,940.00	3,000.00	5,900.00
Miscellaneous stocks(The Pullman Co.)	7,280.00	3,500.00	6,490.00
(Dominion Coal Co., Nova Scotia, pref.)	2,750.00	2,500.00	2,875.00
Real estate by foreclosure	15,318.00	16,318.00	16,318.00
Bank building	500.00	1,000.00	1,000.00
Cash on deposit in national banks..	3,370.41	3,370.41	3,370.41
Cash on hand	656.79	656.79	656.79
	\$52,821.20	\$48,450.20	\$53,649.20

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$43,425.19
Amount of dividends declared during year	1,247.23
Amount of deposits received	1,870.07
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	\$46,542.49
Amount of withdrawals	3,086.92
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Amount of deposits at close of business, June 30, 1901	\$43,455.57
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Total income	\$4,569.55
Salaries, rents, and incidental expenses	\$538.79
State tax	210.12
Other taxes	213.96
Western expenses, foreclosure, insurance, and repairs	185.67
Premiums paid	13.75
	<hr/>
	1,162.29
Net income	\$3,407.26
To surplus	2,160.03
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Rate and amount of dividends declared during the year, 3 per cent.	\$1,247.23
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Surplus and interest at last annual return	\$4,433.60
Increase	2,160.03
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Surplus and interest, June 30, 1901	\$6,593.63

Incorporated, 1849.

Treasurer's bond, personal, \$25,000. Date of bond, July 24, 1894.

Annual compensation of officers: President, nothing; treasurer, \$300; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$1,450.

Total amount invested in New Hampshire, \$31,223.

Indebtedness of officers as principal, nothing; as surety, nothing.

NEWPORT SAVINGS BANK.—NEWPORT.

ALFRED J. GOULD, *President*. GEORGE E. LEWIS, *Treasurer*.

Trustees—Albert S. Wait, Henry P. Coffin, Dana J. Mooney, Seth M. Richards, George E. Lewis, Patrick Herrick, Samuel D. Lewis, Alfred J. Gould, Franklin P. Rowell, William F. Richards, Frank A. Robinson, Rufus S. Dudley, F. W. Aiken, F. E. Lovell, D. P. Goodhue, A. O. Whitney.

Investment Committee—Seth M. Richards, Alfred J. Gould, Patrick Herrick, Dana J. Mooney, Franklin P. Rowell.

Clerk—Charles H. Huntoon.

Examination October 29, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$461,966.74		\$461,966.74
Guaranty fund.....	35,000.00		35,000.00
Interest.....	424.47		424.47
Premium on bonds and stocks.....	40,674.50		
	\$538,065.71		\$497,391.21

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$48,150.00	\$48,150.00	\$48,150.00
Loans secured by local real estate..	72,768.00	72,768.00	72,768.00
Loans on personal security (local)..	11,163.20	11,163.20	11,163.20
Loans on collateral security (local).	13,926.00	13,926.00	13,926.00
Loans on collateral security (western)	9,702.10	9,702.10	9,702.10
County, city, town and district bonds.....	68,705.00	65,000.00	65,555.60
Railroad bonds.....	21,455.00	22,000.00	20,700.00
Miscellaneous bonds.....	33,772.00	38,125.00	33,785.00
Bank stock.....	22,100.00	18,300.00	23,930.00
Railroad stock.....	132,245.00	82,700.00	92,950.00
Manufacturing stock.....	1,037.50	1,750.00	1,750.00
Miscellaneous stocks.....	2,100.00	1,000.00	2,070.00
County judgments.....	275.00	275.00	275.00
Real estate by foreclosure.....	96,462.46	96,462.46	96,462.46
Cash in hands of agents.....	2,704.40	2,704.40	2,704.40
Cash on deposit in national banks..	1,500.05	1,500.05	1,500.05
	\$538,065.71	\$485,526.21	\$497,391.21

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$476,264.34
Amount of dividends declared during year	13,709.42
Amount of deposits received	54,459.80
	<hr/>
	\$544,433.56
Amount of withdrawals	81,858.38
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$462,575.18
	<hr/>
Total income	\$23,325.21
Salaries, rents, and incidental expenses	\$2,614.71
State tax	2,645.36
Other taxes	1,002.10
Western expenses, foreclosure, insurance, and repairs	4,707.93
Losses charged off	418.00
Reduction of book values	1,956.37
	<hr/>
	13,344.47
	<hr/>
Net income	\$9,980.74
From surplus	3,728.68
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$13,709.42
	<hr/>
Surplus and interest at last annual return	\$5,324.99
Decrease	3,728.68
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Surplus and interest, June 30, 1901	\$1,596.31

Incorporated, 1868.

Treasurer's bond, personal, \$45,000. Date of bond, February 5, 1901.

Annual compensation of officers: President, nothing; treasurer, \$1,600; trustees, \$1 per meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$25,000.

Total amount invested in New Hampshire, \$187,188.

Indebtedness of officers as principal, \$13,125; as surety, \$1,860.

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cochise, Ariz., 7s.	\$5,200.00	\$5,000.00	\$5,000.00
Rio Arriba, N. M., 6s.	5,000.00	5,000.00	5,000.00
	\$10,200.00	\$10,000.00	\$10,000.00
CITY AND TOWN.			
Newport, 5s.	\$550.00	\$500.00	\$500.00
Moscow, Idaho, 6s.	5,000.00	5,000.00	5,000.00
Ellensburg, Wash., 6s.	5,300.00	5,000.00	5,000.00
Berlin, 4½s.	4,280.00	4,000.00	4,000.00
Newport, 3s.	18,025.00	17,500.00	18,055.00
	\$33,155.00	\$32,000.00	\$32,555.00
SCHOOL DISTRICT.			
Clay Co., No. 12, Neb., 6s.	\$5,000.00	\$5,000.00	\$5,000.00
Gunnison Co., No. 1, Col., 6s.	5,000.00	5,000.00	5,000.00
Arapahoe Co., No. 17, Col., 5s.	5,250.00	5,000.00	5,000.00
Deer Lodge Co., No. 10, Mont., 6s. ...	5,100.00	5,000.00	5,000.00
Las Animas Co., No. 1, Col., 5s.	5,000.00	3,000.00	3,000.00
	\$25,350.00	\$23,000.00	\$23,000.00
RAILROAD.			
Burlington, Cedar Rapids & North- ern, 5s.	\$4,200.00	\$4,000.00	\$4,000.00
Wisconsin Central, 4s.	2,640.00	3,000.00	3,000.00
Chicago, Burlington & Quincy, 3½s	1,020.00	1,000.00	1,000.00
Union Pacific, 4s.	1,050.00	1,000.00	1,000.00
Northern Pacific, 4s.	12,545.00	13,000.00	11,700.00
	\$21,455.00	\$22,000.00	\$20,700.00
MISCELLANEOUS.			
Manhattan Beach Hotel & Land Co., 4s.	\$4,875.00	\$7,500.00	\$6,800.00
Manhattan Beach Hotel & Land Co., scrip, 5s.	562.00	1,125.00	.....
New Hampshire Trust Co., deb., 4s.	4,125.00	5,500.00	3,310.00
Denver Consolidated Electric Co., 6s	10,000.00	10,000.00	10,000.00
Dakota Investment Co., deb., 6½s..	2,000.00	2,000.00	2,000.00
Metropolitan Railway Co., Den- ver, 6s.	3,060.00	3,000.00	3,000.00
The Securities Co., 4s.	4,000.00	4,000.00	3,675.00
Concord Street Railway, 5s.	5,150.00	5,000.00	5,000.00
	\$33,772.00	\$38,125.00	\$33,785.00
STOCKS.			
BANK.			
First National, Newport.	\$18,750.00	\$15,000.00	\$20,585.00
Otoe County National, Neb.	2,500.00	2,500.00	2,500.00
Indian Head National, Nashua.	850.00	800.00	845.00
	\$22,100.00	\$18,300.00	\$23,930.00

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS
BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Michigan Central.....	\$6,510.00	\$6,200.00	\$6,200.00
Norwich & Worcester.....	9,120.00	4,000.00	4,000.00
Cleveland & Pittsburgh.....	21,230.00	11,000.00	11,000.00
Pittsburgh, Fort Wayne & Chicago	19,200.00	10,000.00	10,000.00
Manchester & Lawrence.....	2,500.00	1,000.00	2,100.00
Northern, New Hampshire.....	46,750.00	27,500.00	39,050.00
Pennsylvania.....	21,600.00	15,000.00	15,800.00
Union Pacific, preferred.....	4,350.00	5,000.00	3,800.00
Wisconsin Central, common.....	325.00	1,500.00	300.00
Wisconsin Central, preferred.....	660.00	1,500.00	700.00
	\$122,245.00	\$82,700.00	\$92,950.00
MANUFACTURING.			
Page Belting Co., Concord, pre- ferred.....	\$1,037.50	\$1,750.00	\$1,750.00
MISCELLANEOUS.			
The Pullman Co.....	\$2,100.00	\$1,000.00	\$2,070.00

NORWAY PLAINS SAVINGS BANK.—ROCHESTER.

HORACE L. WORCESTER, *President*. H. M. PLUMER, *Treasurer*.

Trustees—Nathaniel Burnham, James Farrington, Horace L. Worcester, Orrin A. Hoyt, John Greenfield, Sidney B. Hayes, Henry M. Plumer.

Investment Committee—Board of Trustees.

Clerks—Sarah M. Guppey, Ernest N. Goodwin.

Examination October 14, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$697,214.57	\$697,214.57
Guaranty fund	20,000.00	20,000.00
Interest	10,965.33	10,965.33
Premium on bonds and stocks	15,667.50	
	\$743,847.40	\$728,179.90

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$44,195.00	\$44,195.00	\$44,195.00
Loans secured by local real estate	89,568.59	89,568.59	89,568.59
Loans on personal security (local)	15,295.05	15,295.05	15,295.05
Loans on collateral security (local)	6,000.00	6,000.00	6,000.00
County, city, and town bonds	77,380.00	71,000.00	73,365.00
Railroad bonds	177,770.00	170,000.00	164,662.50
Miscellaneous bonds	214,740.00	226,112.50	218,175.00
Bank stock	11,490.00	10,900.00	10,900.00
Railroad stock	49,370.00	33,000.00	48,425.00
Miscellaneous stocks	30,310.00	35,500.00	29,865.00
Real estate by foreclosure	19,150.00	19,150.00	19,150.00
Bank building	6,500.00	6,500.00	6,500.00
Bank fixtures	1,300.00	1,300.00	1,300.00
Cash on deposit in national banks	778.76	778.76	778.76
	\$743,847.40	\$729,299.90	\$728,179.90

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$705,131.46
Amount of dividends declared during year	20,462.38
Amount of deposits received	97,989.01
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	\$823,582.85
Amount of withdrawals	121,576.54
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Amount of deposits at close of business, June 30, 1901	\$702,006.31
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Total income	\$42,908.04
Interest paid out	\$589.58
Salaries, rents, and incidental expenses	3,258.01
State tax	4,560.34
Other taxes	238.63
Western expenses, foreclosure, insurance, and repairs	617.19
Premiums paid	384.38
Losses charged off	4,864.10
Carried to guaranty fund	5,000.00
	<hr/>
	19,512.23
	<hr/>
Net income	\$23,395.81
To surplus	2,933.43
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Rate and amount of dividends declared during the year, 3 per cent.	\$20,462.38
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Surplus and interest at last annual return	\$5,150.57
Increase	2,933.43
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Surplus and interest, June 30, 1901	\$8,084.00

Incorporated, 1851.

Treasurer's bond, surety company, \$60,000. Date of bond, August 1, 1901.

Annual compensation of officers: President, nothing; treasurer, \$1,900; trustees, \$175; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$21,000.

Total amount invested in New Hampshire, \$115,843.64.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cache, Utah, 6s	\$15,150.00	\$15,000.00	\$15,000.00
CITY AND TOWN.			
Tacoma, Wash., 6s	\$11,200.00	\$10,000.00	\$11,100.00
Portland, Oregon, 5s	17,700.00	15,000.00	16,500.00
Seattle, Wash., 5s	22,890.00	21,000.00	21,000.00
Evansville, Ind., 4½s	4,200.00	4,000.00	3,765.00
Colorado Springs, Col., 4s	6,240.00	6,000.00	6,000.00
	\$62,230.00	\$56,000.00	\$58,365.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, Dubuque Division, 6s	\$19,500.00	\$15,000.00	\$16,600.00
Chicago & Great Western, 5s	10,700.00	10,000.00	10,000.00
Cincinnati, Hamilton & Dayton, 5s	5,600.00	5,000.00	5,000.00
Concord & Montreal, 4s	16,350.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fe, general mortgage, 4s	15,750.00	15,000.00	13,500.00
Northern Pacific, general lien, 3s	9,360.00	13,000.00	7,500.00
Union Pacific, 4s	10,600.00	10,000.00	9,400.00
Oregon Short Line, 5s	11,600.00	10,000.00	10,000.00
Washington Central, 4s	6,160.00	7,000.00	7,000.00
Baltimore & Ohio, 4s	15,600.00	15,000.00	15,000.00
New York, Ontario & Western, 4s	10,300.00	10,000.00	10,450.00
Louisville & Nashville, 4s	10,200.00	10,000.00	9,925.00
Long Island, 4s	10,000.00	10,000.00	10,000.00
Missouri Pacific, 5s	5,150.00	5,000.00	4,987.50
Illinois Central, 4s	10,600.00	10,000.00	10,300.00
Ogdensburg & Lake Champlain, 4s	10,300.00	10,000.00	10,000.00
	\$177,770.00	\$170,000.00	\$164,662.50
MISCELLANEOUS.			
Plattsmouth Water Co., Neb., 4s ...	\$7,000.00	\$10,000.00	\$8,500.00
New Hampshire Trust Co., deb., 4s ..	8,250.00	11,000.00	7,000.00
Minneapolis Water Co., Kan., 4s	11,250.00	15,000.00	13,500.00
Janesville Water Co., Wis., 5s	10,000.00	10,000.00	10,000.00
Cleveland City Cable Railway, 5s	21,000.00	20,000.00	19,650.00
Arkansas Water Co., Little Rock, Ark., 6s	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s	8,000.00	8,000.00	8,000.00
City Water Co., Chattanooga, Tenn., 6s	5,000.00	5,000.00	5,000.00
Omaha Street Railway, 5s	15,000.00	15,000.00	14,700.00
Pueblo Water Co., Col., 6s	5,100.00	5,000.00	4,875.00
Grand Avenue Railway Co., Kan- sas City, 5s	20,800.00	20,000.00	21,150.00
Water, Light & Power Co., St. Cloud, Minn., 5s	6,000.00	8,000.00	8,000.00
Erie Telephone & Telegraph Co., 5s ..	10,000.00	10,000.00	10,625.00
Salem Water-Works Co., Ohio, 5s	7,500.00	7,500.00	7,500.00
Chicago West Division R. R. Co., 4½s ..	10,900.00	10,000.00	10,850.00
Duluth Superior Traction Co., 5s	15,300.00	15,000.00	15,000.00
Winfield Mort. & Trust Co., deb., 6s ..	465.00	1,162.50	412.50
Kimball-Champ Investment Co., Iowa, deb., 6s	1,175.00	4,700.00	2,200.00
<i>Amount carried forward</i>	\$167,740.00	\$180,362.50	\$171,962.50

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$167,740.00	\$180,362.50	\$171,962.50
Helena Water Co., Mont., 5s.....	10,750.00	10,750.00	10,000.00
North Chicago Street R. R., 4½s.....	15,750.00	15,000.00	15,712.50
St. Joseph Water Co., Mo., 5s.....	10,000.00	10,000.00	10,000.00
Taunton Street Railway, Mass., 5s..	10,500.00	10,000.00	10,500.00
	\$214,740.00	\$226,112.50	\$218,175.00
STOCKS.			
BANK.			
Rochester National	\$6,490.00	\$5,900.00	\$5,900.00
Nashua Trust Co.....	5,000.00	5,000.00	5,000.00
	\$11,490.00	\$10,900.00	\$10,900.00
RAILROAD.			
Chicago Junction & Stock Yards, pref.....	\$6,500.00	\$5,000.00	\$6,250.00
Illinois Central	10,875.00	7,500.00	11,000.00
Chicago, Milwaukee & St. Paul, pref.....	10,395.00	5,500.00	9,175.00
Pennsylvania	21,600.00	15,000.00	22,000.00
	\$49,370.00	\$33,000.00	\$48,425.00
MISCELLANEOUS.			
West End Street Ry., Boston, pref..	\$13,500.00	\$6,000.00	\$10,365.00
Saginaw Valley Traction Co., pref.	10,000.00	10,000.00	10,000.00
Salem Water-Works Co., Ohio.....	3,750.00	7,500.00	6,500.00
Duluth Superior Traction Co.....	3,000.00	12,000.00	3,000.00
	\$30,310.00	\$35,500.00	\$29,865.00

OSSIPEE VALLEY TEN CENTS SAVINGS BANK.—
FREEDOM.

S. J. KENESON, *President*. ELIAS I. TOWLE, *Treasurer*.

Trustees—Elias I. Towle, Orren E. Drake, Edgar L. Mills,
Joseph Huckins, Almon R. Bennett, John L. Demeritt, Ozro
F. Parsons, S. O. Huckins, H. W. Harmon.

Investment Committee—S. J. Keneson, O. E. Drake, E. L.
Mills.

Clerk—George I. Philbrick.

Examination August 27, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$49,814.79		\$49,814.79
Guaranty fund.....	2,568.10		2,568.10
Interest.....	144.81		144.81
	\$52,527.70		
Impairment on bonds.....	1,200.00		
	\$51,327.70		\$52,527.70

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$1,950.00	\$1,950.00	\$1,950.00
Loans secured by local real estate.	20,172.68	20,172.68	20,172.68
Loans on personal security (local)..	11,244.69	11,244.69	11,244.69
Loans on personal security (west- ern).....	60.00	60.00	60.00
Loans on collateral security (local).	4,028.00	4,028.00	4,028.00
Railroad bonds.....	1,100.00	1,000.00	1,000.00
Miscellaneous bonds.....	9,700.00	10,250.00	11,000.00
Real estate by foreclosure.....	2,179.02	2,179.02	2,179.02
Cash on deposit in national banks	355.11	355.11	355.11
Cash on hand.....	538.20	538.20	538.20
	\$51,327.70	\$51,777.70	\$52,527.70

Enjoined by superior court and assignee appointed October 1, 1901.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$58,838.78
Amount of dividends declared during year	1,611.65
Amount of deposits received	3,600.14
	<hr/>
	\$64,050.57
Amount of withdrawals	13,866.96
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$50,183.61
	<hr/>
Total income	\$2,662.14
From guaranty fund	1,239.94
	<hr/>
	\$3,902.08
Interest paid out	\$78.35
Salaries, rents, and incidental expenses	327.31
State tax	436.44
Other taxes	136.88
Losses charged off	1,239.94
	<hr/>
	2,218.92
	<hr/>
Net income	\$1,683.16
To surplus	71.51
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$1,611.65
	<hr/>
Surplus and interest at last annual return	\$182.70
Increase	71.50
	<hr/>
Surplus and interest, June 30, 1901	\$254.21
Incorporated, 1868.	
Treasurer's bond, personal, \$30,000. Date of bond, May 11, 1892.	
Annual compensation of officers: President, nothing; treasurer, \$150; trustees, nothing; clerk, \$150.	
Largest amount loaned to any person or corporation, \$2,833.11.	
Total amount invested in New Hampshire, \$26,594.17.	
Indebtedness of officers as principal, \$2,468.51; as surety, \$1,328.08.	

SCHEDULE OF BONDS AND STOCKS OF THE OSSIPEE VALLEY
TEN CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
George's Valley, Maine, 6s.....	\$1,100.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Crystal Water Co., Edgewater, N. Y., 6s.....	\$400.00	\$500.00	\$500.00
Richmond Water & Light Co., Ky., 5s.....	500.00	750.00	1,500.00
Fort Smith Water Co., Ark., 6s.....	800.00	1,000.00	1,000.00
Leadville Water Co., Col., 6s.....	6,000.00	6,000.00	6,000.00
Mousam River Street R. R., San- ford, Me., 6s.....	2,000.00	2,000.00	2,000.00
	\$9,700.00	\$10,250.00	\$11,000.00

PEOPLE'S SAVINGS BANK [GUARANTY].—MAN-
CHESTER.

E. M. TOPLIFF, *President*. GEO. B. CHANDLER, *Treasurer*.

Trustees—Elijah M. Topliff, Henry M. Putney, John B. Varick,
George F. Elliot, George Byron Chandler, Edward M.
Brooks, Charles H. Anderson.

Investment Committee—George B. Chandler, Elijah M. Topliff,
Henry M. Putney.

Clerk—Edward M. Brooks.

Examination February 11, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$720,877.88		\$720,877.88
Guaranty fund.....	100,000.00		100,000.00
Interest.....	63,539.56		63,539.56
Unpaid dividends.....	415.00		415.00
Premium on bonds and stocks.....	71,595.00		
	\$956,427.44		\$884,832.44

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$292,791.00	\$292,791.00	\$292,791.00
Loans secured by local real estate..	131,026.66	131,026.66	131,026.66
Loans on personal security (local)..	105,300.00	105,300.00	105,300.00
Loans on personal security (west- ern).....	65,000.00	65,000.00	65,000.00
Loans on collateral security (local).	53,180.00	53,180.00	53,180.00
City and town bonds.....	22,000.00	20,000.00	20,000.00
Railroad bonds.....	17,340.00	16,000.00	16,000.00
Miscellaneous bonds.....	34,000.00	34,600.00	28,501.00
Bank stock.....	47,314.00	41,700.00	36,700.00
Railroad stock.....	115,852.00	75,800.00	72,360.00
Manufacturing stock.....	2,500.00	2,500.00	2,500.00
Miscellaneous stocks.....	16,150.00	10,000.00	7,500.00
Real estate by foreclosure.....	7,351.00	7,351.00	7,351.00
Cash on deposit in national banks..	31,828.64	31,828.64	31,828.64
Cash on hand.....	14,794.14	14,794.14	14,794.14
	\$956,427.44	\$901,871.44	\$884,832.44

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$733,683.19
Amount of dividends declared during year	21,962.63
Amount of deposits received	141,431.16
	<hr/>
	\$897,076.98
Amount of withdrawals	186,316.73
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$710,760.25
	<hr/>
Total income	\$81,318.60
Interest paid out	\$555.21
Salaries, rents, and incidental expenses	1,869.14
State tax	5,366.48
Other taxes	225.89
Western expenses, foreclosure, insurance, and repairs	576.51
Premiums paid	8,164.60
Reduction of book values	2,347.00
Carried to guaranty fund	50,000.00
Dividend to guaranty shareholders	2,500.00
	<hr/>
	71,604.83
	<hr/>
Net income	\$9,713.77
From surplus	12,248.86
	<hr/>
Rate and amount of dividends declared during the year, $3\frac{1}{4}$ per cent.	\$21,962.63
	<hr/>
Surplus and interest at last annual return	\$64,908.93
Decrease	12,248.86
	<hr/>
Surplus and interest, June 30, 1901	\$52,660.07

Incorporated, 1873.

Treasurer's bond, surety company, \$32,500. Date of bond, March 12, 1901.

Annual compensation of officers: President, nothing; treasurer, \$2,000; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$25,000.

Total amount invested in New Hampshire, \$309,752.74.

Indebtedness of officers as principal, \$25,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PEOPLE'S SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Cleveland, Ohio, Board of Educa- tion, 4 ¹ / ₂ s.....	\$10,200.00	\$10,000.00	\$10,000.00
Columbus, Ohio, Board of Educa- tion, 5s.....	11,800.00	10,000.00	10,000.00
	\$22,000.00	\$20,000.00	\$20,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 7s..	\$6,540.00	\$6,000.00	\$6,000.00
Concord & Montreal, deb., 4s.....	10,800.00	10,000.00	10,000.00
	\$17,340.00	\$16,000.00	\$16,000.00
MISCELLANEOUS.			
Nashua Card & Glazed Paper Co. . .	\$16,000.00	\$16,000.00	\$16,000.00
New Hampshire Trust Co., deb., 4s.	2,700.00	3,600.00	1.00
Adams Express Co., 4s.....	5,300.00	5,000.00	2,500.00
Jefferson Hotel & Land Co., 6s.....	10,000.00	10,000.00	10,000.00
	\$34,000.00	\$34,600.00	\$28,501.00
STOCKS.			
BANK.			
Littleton National.....	\$1,500.00	\$1,000.00	\$1,000.00
First National, Peterborough.....	6,600.00	5,000.00	5,000.00
Merchants' Nat'l, Kansas City, Mo.	2,250.00	9,000.00	4,000.00
Laconia National.....	2,700.00	2,700.00	2,700.00
Amoskeag National.....	6,400.00	3,200.00	3,200.00
Second National, Manchester.....	2,400.00	2,000.00	2,000.00
Merchants' National, Manchester..	4,864.00	3,800.00	3,800.00
Lancaster National.....	6,500.00	5,000.00	5,000.00
National Exchange, Boston.....	14,100.00	10,000.00	10,000.00
	\$47,314.00	\$41,700.00	\$36,700.00
RAILROAD.			
Chicago & Northwestern, common	\$17,200.00	\$10,000.00	\$10,000.00
Chicago, Burlington & Quincy.....	58,752.00	40,800.00	37,560.00
Boston & Maine, common.....	19,400.00	10,000.00	10,000.00
Illinois Central.....	12,900.00	10,000.00	9,800.00
Delaware & Hudson Canal Co.....	7,600.00	5,000.00	5,000.00
	\$115,852.00	\$75,800.00	\$72,360.00
MANUFACTURING.			
Manchester Mills.....	\$2,500.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Adams Express Co.....	\$7,500.00	\$5,000.00	\$2,500.00
American Express Co.....	8,650.00	5,000.00	5,000.00
	\$16,150.00	\$10,000.00	\$7,500.00

PETERBOROUGH SAVINGS BANK.—PETERBOROUGH.

GEORGE W. FARRAR, *President*. M. L. MORRISON, *Treasurer*.

Trustees—George W. Farrar, William G. Livingston, Charles S. Pierce, Lewis P. Wilson, James M. Cummings, George H. Scripture, Eben W. Jones, John Q. Adams, George A. Hamilton, Mortier L. Morrison, William Ames, George F. Livingston, Alvin Townsend.

Investment Committee—George W. Farrar, George H. Scripture, William G. Livingston.

Clerk—Nellie F. Cummings.

Examination June 12, 1901.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.....	\$389,078.13	\$389,078.13
Guaranty fund.....	25,916.11	25,916.11
Interest.....	91,294.69	91,294.69
Premium on bonds and stocks.....	145,969.29	
	\$652,258.22	\$506,288.93

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$39,334.50	\$39,334.50	\$39,334.50
Loans secured by local real estate..	31,000.95	32,200.95	32,200.95
Loans on personal security (local)..	13,500.00	15,300.00	15,300.00
Loans on personal security (western).....		337.35	337.35
Loans on collateral security (local)..	12,500.00	12,600.00	12,600.00
United States bonds.....	81,000.00	60,000.00	65,000.00
State bonds.....	5,000.00	5,000.00	5,000.00
County, city, town, and district bonds.....	100,480.00	101,415.00	92,463.01
Railroad bonds.....	68,010.00	68,500.00	42,699.00
Miscellaneous bonds.....	62,775.00	93,285.00	59,560.00
Bank stock.....	31,272.00	24,600.00	24,629.00
Railroad stock.....	111,026.00	76,600.00	40,983.75
Miscellaneous stocks.....	23,471.00	21,700.00	12,950.00
Real estate by foreclosure.....	21,365.00	49,528.62	9,737.60
Bank building.....	8,000.00	10,000.00	10,000.00
Cash on deposit in national banks..	42,071.62	42,071.62	42,071.62
Cash on hand.....	1,422.15	1,422.15	1,422.15
	\$652,258.22	\$653,895.19	\$506,288.93

On the twenty-first day of June, 1901, the court, acting in connection with the bank commissioners, restored to the depositors of the Peterborough Savings Bank the amount of the reduction (20 per cent.) of their deposit accounts, amounting in the aggregate to the sum of \$115,400.42, after setting aside as a guaranty fund a sum equal to 5 per cent. of all the deposits, and after the payment of an interest dividend of two per cent. to all of its depositors as their accounts stood on the first day of July, 1901, and ordered the consolidation of the old and new accounts, to be thereafter kept as one general account.

CONSOLIDATED STATEMENT OF DEPOSITS AND EARNINGS
OF THE OLD AND NEW ACCOUNTS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$403,907.91
Restoration of 20 per cent. reduction	155,400.42
Amount of dividends declared during year	16,062.42
Amount of deposits received and transferred from new account	74,079.13
	\$649,449.88
Amount of withdrawals	31,727.22
	\$617,722.66
Amount of deposits at close of business, June 30, 1901	\$617,722.66
Total income	\$60,769.90
Interest paid out	\$150.00
Salaries, rents, and incidental expenses	2,256.35
State tax	2,640.03
Other taxes, western and local	1,822.32
Western expenses, foreclosure, insur- ance, and repairs	3,059.07
Premiums paid	340.10
From surplus, on account of restora- tion of 20 per cent. to deposit ac- count	47,773.23
Carried to guaranty fund	5,000.00
	63,041.10
Balance	\$2,271.20
From surplus	18,333.62
	\$16,062.42
Rate and amount of dividends declared during the year, 4 per cent.	\$16,062.42
Surplus and interest at last annual return	\$51,049.90
Decrease	18,333.62
	\$32,716.28

Incorporated, 1859.

Treasurer's bond, personal, \$75,000. Date of bond, April 24, 1893.

Annual compensation of officers: President, nothing; treasurer, \$1,200; trustees, nothing; clerks, \$1.25 per day.

Largest amount loaned to any person or corporation, \$21,200.

Total amount invested in New Hampshire, \$174,808.10.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$81,000.00	\$60,000.00	\$65,000.00
STATE.			
Utah, 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
COUNTY.			
Johnson, Wyo., 6s.....	\$1,000.00	\$1,000.00	\$850.00
Pitkin, Col., 6s.....	1,600.00	2,000.00	1,800.00
Sheridan, Wyo., 6s.....	1,800.00	2,000.00	1,800.00
Clallam, Wash., 6s.....	6,000.00	6,000.00	4,500.00
Clay, Miss., 6s.....	1,000.00	1,400.00	800.00
Uinta, Wyo., 4½s.....	2,000.00	2,000.00	2,000.00
	\$13,400.00	\$4,000.00	\$11,750.00
CITY AND TOWN.			
Dayton, Wash., 6s.....	\$3,150.00	\$3,000.00	\$2,700.00
Missoula, Mont., 6s.....	3,000.00	3,000.00	2,700.00
Grand Forks, No. Dak., 6s.....	4,200.00	4,000.00	3,000.00
Orlando, Fla., 7s.....	1,800.00	2,000.00	1,500.00
Falls City, Neb., 5s.....	4,500.00	4,500.00	4,080.00
Peterborough, 4s.....	16,500.00	16,500.00	15,313.01
Peterborough, 3s.....	16,500.00	16,500.00	15,520.00
Hickman, Ky., 6s.....	5,250.00	5,000.00	4,000.00
Los Angeles, Cal., 4s.....	7,500.00	7,500.00	7,500.00
San Diego, Cal., 4½s.....	1,000.00	1,000.00	1,000.00
Denver, Col., 5s.....	3,000.00	3,000.00	3,000.00
Haverhill, 4s.....	2,040.00	2,000.00	2,000.00
Salt Lake City, Utah, 5s.....	5,100.00	5,000.00	5,000.00
Dallas, Texas, 6s.....	1,000.00	1,000.00	950.00
Woodland, Cal., 5s.....	1,450.00	1,450.00	1,450.00
Chicago, Ill., 6s.....	2,020.00	2,000.00	2,000.00
Colorado Springs, Col., 6s.....	2,000.00	2,000.00	2,000.00
	\$80,010.00	\$79,450.00	\$73,713.01
SCHOOL DISTRICT.			
Barnes Co., No. 72, Dak., 8s.....	\$980.00	\$1,965.00	\$1,000.00
Springville, Utah, 6s.....	3,000.00	3,000.00	3,000.00
Teller Co., No. 1, Col., 6s.....	3,000.00	3,000.00	3,000.00
	\$7,070.00	\$7,965.00	\$7,000.00
RAILROAD.			
Boonville, St. Louis & Southern, 6s	\$6,300.00	\$7,000.00	\$4,000.00
Chicago, Burlington & Quincy, 4s..	1,010.00	1,000.00	420.00
Chicago, Milwaukee & St. Paul, 7s.	8,750.00	7,000.00	7,000.00
Atchison, Topeka & Santa Fé, gen. mortgage, 4s.....	8,240.00	8,000.00	5,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	3,600.00	4,000.00	1,518.00
Chicago, Burlington & Quincy, 7s..	1,000.00	1,000.00	1,000.00
Fitchburg, 4s.....	5,350.00	5,000.00	5,000.00
Washington Central, 4s.....	15,400.00	17,500.00	2,246.00
Hoosac Tunnel & Wilmington, 5s..	3,000.00	3,000.00	3,000.00
Portland & Ogdensburg, 5s.....	8,880.00	8,000.00	8,000.00
Chicago, Burlington & Quincy, 3½s.	2,060.00	2,000.00	1,625.00
Southern Pacific, 4s.....	500.00	1,000.00	100.00
Des Moines & Fort Dodge, 2½s.....	1,680.00	2,000.00	1,790.00
Union Pacific, 4s.....	2,180.00	2,000.00	2,000.00
	\$68,040.00	\$68,500.00	\$42,639.00

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.—OLD ACCOUNT.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Phoenix Water-Works, Ill., 6s.....	\$5,000.00	\$5,000.00	\$4,987.50
Streator Aqueduct Co., Ill., 5s.....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s.	2,250.00	3,000.00	750.00
Fairmount Cemetery Association, Denver, 5s.....	1,900.00	2,000.00	1,960.00
Grand Forks Gas & Electric Co., 6s.	3,000.00	3,000.00	2,000.00
Atlas Tack Co., Boston, 6s.....	100.00	2,000.00	2,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Western Farm Mortgage Trust Co., deb., 6s.....		3,585.00	25.00
Burlington Electric Lighting Co., Iowa, 7s.....	1,000.00	5,000.00	2,000.00
Beatrice Real Estate & Trust Co., 6s.		2,500.00	500.00
Fidelity Savings Association, Den- ver, 6s.....	2,250.00	3,000.00	3,000.00
Portland Railway Co., Ore., 6s.....	6,250.00	6,250.00	4,712.50
Evansville Electric Ry. Co., Ind., 4s	5,000.00	5,000.00	5,000.00
Salt Lake City Street Ry., Utah, 6s.	5,000.00	5,000.00	5,000.00
Metropolitan Street Ry., Denver, 6s	10,000.00	10,000.00	7,500.00
Investment Trust Co. of America, Topeka, 6s.....	1,425.00	14,250.00	125.00
United States Cordage Co., N. J., 6s	320.00	3,200.00	500.00
Salt Lake City Rapid Transit Co., Utah, 6s.....	5,000.00	5,000.00	4,500.00
North Spring Water Co., Tacoma, 5s	1,250.00	2,500.00	2,000.00
Omaha Street Railway Co., Neb., 5s	2,000.00	2,000.00	2,000.00
Cambridge Railroad Co., 5s.....	1,030.00	1,000.00	1,000.00
	\$62,775.00	\$93,285.00	\$59,500.00
STOCKS.			
BANK.			
First National, Peterborough.....	\$15,972.00	\$12,100.00	\$12,100.00
Monadnock National, East Jaffrey.	9,375.00	7,500.00	7,479.00
Citizens' National, Keene.....	750.00	500.00	550.00
Souhegan National, Milford.....	2,675.00	2,500.00	2,500.00
Richardson County National, Neb..	2,500.00	2,000.00	2,000.00
	\$31,272.00	\$24,600.00	\$24,629.00
RAILROAD.			
Chicago, Burlington & Quincy.....	\$60,060.00	\$30,800.00	\$23,940.00
Chicago & Northwestern, common.	13,760.00	8,000.00	7,900.00
Chicago, St. Paul, Minneapolis & Omaha, preferred.....	9,500.00	5,000.00	5,000.00
Southern Pacific.....	2,500.00	5,000.00	90 3/8
Atchison, Topeka & Santa Fé, com- mon.....	12,150.00	15,000.00	1,950.00
Atchison, Topeka & Santa Fé, pre- ferred.....	13,056.00	12,800.00	2,103.37
	\$111,026.00	\$76,600.00	\$40,983.75
MISCELLANEOUS.			
Niagara Fire Ins. Co.	\$4,275.00	\$2,250.00	\$3,150.00
Pullman's Palace Car Co.....	18,096.00	8,700.00	5,800.00
Saginaw Valley Traction Co.....	1,000.00	9,000.00	2,500.00
Lincoln Street R. R., Neb., common	100.00	1,750.00	1,500.00
	\$23,471.00	\$21,700.00	\$12,950.00

NEW ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors	\$71,570.88		\$71,570.88
Guaranty fund.....	352.75		352.75
Interest.....	989.06		989.06
Premium on bonds.....	271.29		
	\$73,183.98		\$72,912.69

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$16,740.00	\$16,740.00	\$16,740.00
Loans on personal security (local)..	12,224.00	12,224.00	12,224.00
Loans on collateral security (local)..	8,118.15	8,118.15	8,118.15
United States bonds.....	2,340.00	2,000.00	2,185.00
County, city, town, and district bonds.....	10,165.00	9,925.00	9,903.71
Railroad bonds.....	10,730.00	11,000.00	10,875.00
Miscellaneous bonds.....	5,500.00	5,000.00	5,500.00
Cash on deposit in national banks.	5,323.18	5,323.18	5,323.18
Cash on hand	2,043.65	2,043.65	2,043.65
	\$73,183.98	\$72,373.98	\$72,912.69

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.—NEW ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s.	\$1,665.00	\$1,500.00	\$1,591.25
United States, 4s.	675.00	500.00	593.75
	\$2,340.00	\$2,000.00	\$2,185.00
COUNTY.			
Johnson, Wyo., 6s.	\$1,000.00	\$1,000.00	\$950.00
Uinta, Wyo., 4½s.	1,050.00	1,000.00	1,025.00
	\$2,050.00	\$2,000.00	\$1,975.00
CITY AND TOWN.			
Falls City, Neb., 5s.	\$1,000.00	\$1,000.00	\$930.00
Salt Lake City, Utah, 5s.	1,020.00	1,000.00	1,000.00
Grand Forks, No. Dak., 6s.	1,050.00	1,000.00	1,000.00
Peterborough, 3s.	500.00	500.00	473.71
Santa Barbara, Cal., 5s.	475.00	475.00	475.00
Woodland, Cal., 5s.	1,950.00	1,950.00	1,950.00
	\$5,995.00	\$5,925.00	\$5,828.71
SCHOOL DISTRICT.			
Pierce Co., No. 10, Tacoma, Wash., 4½s.	\$2,120.00	\$2,000.00	\$2,100.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 7s.	\$1,250.00	\$1,000.00	\$1,000.00
Hoosac Tunnel & Wilmington, 5s..	4,000.00	4,000.00	4,100.00
Chicago, Burlington & Quincy, 7s..	1,000.00	1,000.00	1,000.00
Chicago, Burlington & Quincy, 3½s	1,030.00	1,000.00	815.00
Des Moines & Fort Dodge, 6s.	3,360.00	4,000.00	3,960.00
	\$10,730.00	\$11,000.00	\$10,875.00
MISCELLANEOUS.			
East Middlesex St. Railway, 5s.	\$5,500.00	\$5,000.00	\$5,500.00

PISCATAQUA SAVINGS BANK.—PORTSMOUTH.

E. P. KIMBALL, *President*.W. C. FRASER, *Treasurer*.

Trustees—E. P. Kimball, John H. Broughton, A. F. Howard,
Henry A. Yeaton, Wallace Hackett, E. B. Philbrick, Joseph
O. Hobbs, Lewis E. Staples. C. A. Hazlett, Francis R. Drake.

Investment Committee—J. H. Broughton, Wallace Hackett, H.
A. Yeaton, E. P. Kimball, W. C. Fraser.

Clerk—C. W. Brewster.

Examination April 8, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$653,364.05		\$653,364.05
Guaranty fund.....	33,000.00		33,000.00
Interest	9,486.72		9,486.72
Premium on bonds and stocks.....	8,041.00		
	\$703,891.77		\$695,850.77

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages	\$127,974.84	\$127,974.84	\$127,974.84
Loans secured by local real estate.	157,588.11	157,588.11	157,588.11
Loans on personal security (local)..	81,475.00	81,475.00	81,475.00
Loans on personal security (west- ern).....	3,900.00	3,900.00	3,900.00
Loans on collateral security (local)	55,109.94	55,109.94	55,109.94
Loans on collateral security (west- ern).....	3,500.00	3,500.00	3,500.00
County, city, town, and district bonds.....	49,032.00	46,250.00	46,250.00
Railroad bonds.....	15,750.00	15,000.00	15,000.00
Miscellaneous bonds	59,500.00	61,600.00	59,580.00
Bank stock	42,863.00	35,140.00	39,134.00
Miscellaneous stocks.....	5,800.00	5,800.00	5,000.00
County judgments.....	7,830.92	7,830.92	7,830.92
Real estate by foreclosure	66,901.41	66,901.41	66,901.41
Cash on deposit in national banks..	23,928.31	23,928.31	23,928.31
Cash on hand.....	2,678.24	2,678.24	2,678.24
	\$703,891.77	\$694,676.77	\$695,850.77

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$632,501.63
Amount of dividends declared during year	18,563.94
Amount of deposits received	161,442.36
	<hr/>
	\$812,507.93
Amount of withdrawals	132,468.96
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$680,038.97
	<hr/>
Total income	\$29,837.36
Interest paid out	\$224.01
Salaries, rents, and incidental expenses	2,481.09
State tax	3,123.62
Other taxes	1,444.59
Western expenses, foreclosure, insurance, and repairs	981.77
Reduction of book values	2,344.00
Carried to guaranty fund	1,500.00
	<hr/>
	12,099.08
	<hr/>
Net income	\$17,738.28
From surplus	825.66
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Rate and amount of dividends declared during the year, 3 per cent.	\$18,563.94
	<hr/>
Surplus and interest at last annual return	\$5,837.38
Decrease	825.66
	<hr/>
Surplus and interest, June 30, 1901	\$5,011.72

Incorporated, 1877.

Treasurer's bond, surety company, \$30,000. Date of bond, August, 1901.

Annual compensation of officers: President, \$650; treasurer, \$1,300; trustees, \$1 each meeting; clerks, \$150.

Largest amount loaned to any person or corporation, \$29,000.

Total amount invested in New Hampshire, \$321,077.05.

Indebtedness of officers as principal, \$35,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Douglas, Kan., 6s	\$700.00	\$700.00	\$700.00
Doniphan, Kan., 6s	2,000.00	2,000.00	2,000.00
Larimer, Col., 6s	5,100.00	5,000.00	5,000.00
Custer, So. Dak., 6s	5,000.00	5,000.00	5,000.00
Lawrence, Ind., 5s	5,150.00	5,000.00	5,000.00
Leavenworth, Kan., 5s	3,180.00	3,000.00	3,000.00
	\$21,130.00	\$20,700.00	\$20,700.00
CITY AND TOWN.			
Paris, Texas, 6s	\$11,500.00	\$10,000.00	\$10,000.00
Paris, Texas, 5s	2,300.00	2,000.00	2,000.00
Leavenworth, Kan., 5s	436.00	600.00	600.00
Sedgwick, Kan., 6s	2,266.00	2,200.00	2,200.00
Windsor, Ill., 6s	3,000.00	3,000.00	3,000.00
Newton, Kan., 6s	1,300.00	1,250.00	1,250.00
Blanchard, Ohio, 6s	1,500.00	1,500.00	1,500.00
	\$22,502.00	\$20,550.00	\$20,550.00
SCHOOL DISTRICT.			
Paola, Kan., 6s	\$5,400.00	\$5,000.00	\$5,000.00
RAILROAD.			
Ratland Canadian, 4s	\$10,000.00	\$10,000.00	\$10,000.00
Terminal Railroad Association, St. Louis, 5s	5,750.00	5,000.00	5,000.00
	\$15,750.00	\$15,000.00	\$15,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s.	\$1,800.00	\$3,600.00	\$2,330.00
Sioux Falls Water Co., So. Dak., 6s.	4,000.00	4,000.00	4,000.00
Kansas City Investment Co., deb., 6s	1,750.00	3,500.00	2,750.00
Indianapolis Water Co., Ind., 5s	25,750.00	25,000.00	25,000.00
Jamestown Water Supply Co., N. Y., 6s	2,000.00	2,000.00	2,000.00
Independence Water-Works, Mo., 5s	2,060.00	2,000.00	2,000.00
Detroit Railway, 5s	3,000.00	3,000.00	3,000.00
Metropolitan Water Co., Kan., 4s	8,500.00	8,500.00	8,500.00
Cicero & Proviso Street Railway, Chicago, 5s	10,700.00	10,000.00	10,000.00
	\$39,560.00	\$61,600.00	\$59,580.00
STOCKS.			
BANK.			
New Hampshire Nat'l, Portsmouth	\$2,940.00	\$2,100.00	\$2,352.00
National Mechanics & Traders', Portsmouth	2,373.00	2,100.00	2,100.00
First National, Portsmouth	30,305.00	20,900.00	27,170.00
Central National, New York	2,520.00	1,400.00	1,890.00
Merchants' National, Kansas City, Mo	1,485.00	5,940.00	2,700.00
Rockingham National, Portsmouth	3,240.00	2,700.00	2,922.00
	\$42,863.00	\$35,140.00	\$39,134.00
MISCELLANEOUS.			
Independence Water-Works Co., Mo.	\$5,800.00	\$5,800.00	\$5,000.00

PITTSFIELD SAVINGS BANK.—PITTSFIELD.

HIRAM A. TUTTLE, *President*. S. J. WINSLOW, *Treasurer*.

Trustees—Hiram A. Tuttle, B. F. Kaime, A. B. Taylor, E. L. Carr, George E. Kent, Sherburn J. Winslow, A. W. Sanders, John B. Sanborn, Hiram Rand, H. W. Dustin, F. W. Adams.

Investment Committee—E. L. Carr, Hiram Rand, B. F. Kaime.

Clerk—Hattie E. Boyd.

Examination June 11, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$292,279.61		\$292,279.61
Guaranty fund	18,000.00		18,000.00
Interest	6,837.81		6,837.81
Premium on bonds and stocks	2,841.75		
	\$319,959.17		\$317,117.42

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$17,792.65	\$17,792.65	\$17,792.65
Loans secured by local real estate ..	66,939.06	66,939.06	66,939.06
Loans on personal security (local) ..	85,407.39	85,407.39	85,407.39
Loans on collateral security (local) ..	26,797.61	26,797.61	26,797.61
Loans on collateral security (western) ..	4,375.00	4,375.00	4,375.00
United States bonds	1,000.00	1,000.00	1,000.00
County, city, and town bonds	4,140.00	4,000.00	4,000.00
Railroad bonds	10,460.00	9,000.00	9,000.00
Miscellaneous bonds	23,178.75	26,275.00	22,825.00
Bank stock	1,330.00	1,140.00	1,090.00
Railroad stock	2,130.00	2,200.00	1,650.00
Manufacturing stock	2,700.00	2,000.00	2,622.00
Real estate by foreclosure	55,436.11	55,436.11	55,436.11
Bank building	5,662.30	5,662.30	5,662.30
Cash on deposit in national banks ..	11,830.27	11,830.27	11,830.27
Cash on hand	690.03	690.03	690.03
	\$319,959.17	\$320,545.42	\$317,117.42

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$284,166.82
Amount of dividends declared during year	8,247.68
Amount of deposits received	59,991.14
	<hr/>
	\$352,405.64
Amount of withdrawals	58,876.56
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Amount of deposits at close of business, June 30, 1901	\$293,529.08
	<hr/>
Total income	\$16,484.19
Interest paid out	\$289.64
Salaries, rents, and incidental expenses	1,781.02
State tax	1,218.92
Other taxes	1,328.30
Western expenses, foreclosure, insur- ance, and repairs	860.22
Premiums paid	94.54
Losses charged off	1,834.24
Reduction of book values	257.50
	<hr/>
	7,664.38
Net income	\$8,819.81
To surplus	572.13
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Rate and amount of dividends declared dur- ing the year, 3 per cent.	\$8,247.68
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Surplus and interest at last annual return	\$6,268.34
Increase	572.13
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Surplus and interest, June 30, 1901	\$6,840.47

Incorporated, 1855.

Treasurer's bond, surety company, \$20,000. Date of bond,
October 8, 1900.Annual compensation of officers: President, \$50; treasurer,
\$1,200; trustees, 50 cents each meeting; clerks, paid by treas-
urer.

Largest amount loaned to any person or corporation, \$25,000.

Total amount invested in New Hampshire, \$164,530.52.

Indebtedness of officers as principal, \$1,425; as surety, \$38,-
914.23.

SCHEDULE OF BONDS AND STOCKS OF THE PITTSFIELD SAVINGS
BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s.....	\$1,000.00	\$1,000.00	\$1,000.00
COUNTY.			
Kittitass, Wash., 6s.....	\$3,060.00	\$3,000.00	\$3,000.00
CITY AND TOWN.			
Salt Lake City, Utah, 5s.....	\$1,080.00	\$1,000.00	\$1,000.00
RAILROAD.			
Terre Haute & Southeastern, 7s....	\$2,100.00	\$2,000.00	\$2,000.00
Boston, Concord & Montreal, 6s....	7,320.00	6,000.00	6,000.00
Brunswick & Chillicothe, 6s.....	510.00	500.00	500.00
Union Pacific, 4s.....	530.00	500.00	500.00
	\$10,460.00	\$9,000.00	\$9,000.00
MISCELLANEOUS.			
Western Electrical Construction Co., 6s.....	\$4,000.00	\$4,000.00	\$4,000.00
Winfield Water Co., Kan., 4s.....	1,500.00	2,000.00	1,950.00
Metropolitan Water Co., Kan., 4s....	1,000.00	1,000.00	1,000.00
Fort Plains Water Co., N. Y., 6s....	750.00	1,500.00	1,000.00
New Hampshire Trust Co., deb., 4s..	3,600.00	4,800.00	3,200.00
Lombard Investment Co., deb., 6s..	1,522.50	2,030.00	1,030.00
Central Loan & Land Co., deb., 6s..	821.25	1,095.00	795.00
Dakota Investment Co., deb., 7s....	600.00	600.00	600.00
Portland Railway Co., Ore., 5s.....	3,750.00	3,750.00	3,750.00
E. H. Rollins & Sons, deb., 5s.....	1,000.00	1,000.00	1,000.00
Concord Street Ry., 5s.....	4,635.00	4,500.00	4,500.00
	\$23,178.75	\$26,275.00	\$22,825.00
STOCKS.			
BANK.			
Merchants' National, Manchester..	\$1,280.00	\$1,000.00	\$1,000.00
Cochecho National, Dover.....	50.00	140.00	90.00
	\$1,330.00	\$1,140.00	\$1,090.00
RAILROAD.			
Union Pacific, common.....	\$1,050.00	\$1,000.00	\$750.00
Union Pacific, pref.....	1,080.00	1,200.00	900.00
	\$2,130.00	\$2,200.00	\$1,650.00
MANUFACTURING.			
Amory Mfg. Co.....	\$2,700.00	\$2,000.00	\$2,622.00

PLYMOUTH GUARANTY SAVINGS BANK.—PLYMOUTH.

CHARLES H. BOWLES, *President*. R. E. SMYTHE, *Treasurer*.

Trustees—Charles H. Bowles, George H. Adams, Fred P. Weeks, Davis B. Keniston, Charles J. Gould, H. C. Currier, Frank L. Hughes, Benjamin Sanborn, D. B. Pulsifer, E. H. Sanborn, Scott N. Weeks.

Investment Committee—Charles H. Bowles, George H. Adams, Davis B. Keniston.

Clerks—John E. Smith, Mary Sargent.

Examination October 7, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$412,944.59		\$412,944.59
Guaranty fund.....	35,000.00		35,000.00
Interest.....	14,384.27		14,384.27
Premium on bonds and stocks.....	35,606.00		
	\$497,934.86		\$462,328.86

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$17,800.00	\$17,800.00	\$17,800.00
Loans secured by local real estate..	53,766.99	53,766.99	53,766.99
Loans on personal security (local)..	54,282.32	54,282.32	54,282.32
Loans on collateral security (local)..	15,055.00	15,055.00	15,055.00
County, city, town, and district bonds.....	71,290.00	69,000.00	70,069.00
Railroad bonds.....	99,500.00	88,000.00	89,870.00
Miscellaneous bonds.....	21,807.50	20,830.00	22,253.50
Bank stock.....	19,000.00	9,500.00	12,355.00
Railroad stock.....	51,300.00	29,600.00	40,504.00
Manufacturing stock.....	24,540.00	13,900.00	16,780.00
Warrants.....	2,807.88	2,807.88	2,807.88
Real estate by foreclosure.....	20,896.95	20,896.95	20,896.95
Real estate purchased.....	29,750.00	29,750.00	29,750.00
Cash on deposit in national banks..	16,138.22	16,138.22	16,138.22
	\$497,934.86	\$441,327.36	\$462,328.86

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$335,563.20
Amount of dividends declared during year	9,672.02
Amount of deposits received	170,600.64
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Amount of withdrawals	118,300.36
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$397,535.50
	<hr/>
Total income	\$19,251.33
Interest paid out	\$474.12
Salaries, rents, and incidental expenses	1,107.07
State tax	1,924.98
Other taxes	744.05
Western expenses, foreclosure, insurance, and repairs	263.83
Losses charged off	493.25
Dividend to guaranty shareholders	1,750.00
	<hr/>
	6,757.30
	<hr/>
Net income	\$12,494.03
To surplus	2,822.01
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$9,672.02
	<hr/>
Surplus and interest at last annual return	\$11,209.20
Increase	2,822.01
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Surplus and interest, June 30, 1901	\$14,031.21

Incorporated, 1889.

Treasurer's bond, personal, \$80,000. Date of bond, December 4, 1899.

Annual compensation of officers: President, nothing; treasurer, \$600; trustees, nothing; clerks, \$150.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$119,011.99.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH GUAR-
ANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Jefferson, Wash., 4½s.	\$5,000.00	\$5,000.00	\$5,000.00
Milwaukee, Wis., 5s	5,150.00	5,000.00	5,000.00
	\$10,150.00	\$10,000.00	\$10,000.00
CITY AND TOWN.			
Dayton, Wash., 6s.	\$5,450.00	\$5,000.00	\$5,000.00
Olympia, Wash., 4s.	5,000.00	5,000.00	5,000.00
New Whatcom, Wash., 6s.	5,200.00	5,000.00	5,000.00
Decatur, Ill., 5s	4,000.00	4,000.00	4,000.00
Dallas, Texas, 5s	5,500.00	5,000.00	5,660.00
Plymouth, 3½s	30,000.00	29,500.00	29,500.00
Chiyenne, Wyo., 5s	5,400.00	5,000.00	5,400.00
	\$60,640.00	\$58,500.00	\$59,560.00
SCHOOL DISTRICT.			
Kings County, No. 105, Wash., 7s ..	\$500.00	\$500.00	\$500.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 5s	\$11,800.00	\$10,000.00	\$10,000.00
Iowa Central, 5s.	11,600.00	10,000.00	9,350.00
Chicago & Northwestern, 5s.	10,900.00	10,000.00	10,000.00
Chicago & Western Indiana, 6s.	5,850.00	5,000.00	5,800.00
Wabash, 5s	11,900.00	10,000.00	10,375.00
St. Paul & Northern Pacific, 6s	13,000.00	10,000.00	11,425.00
Rio Grande, Western, 4s	10,000.00	10,000.00	9,000.00
Concord & Montreal, 4s	5,450.00	5,000.00	5,600.00
Elgin, Joliet & Eastern, 5s	5,550.00	5,000.00	5,000.00
Illinois Central, 4s	8,400.00	8,000.00	8,320.00
Buffalo & Susquehanna, 4s	5,050.00	5,000.00	5,000.00
	\$99,500.00	\$88,000.00	\$89,870.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s. .	\$207.50	\$830.00	\$591.00
Chicago Electric Transit Co., 6s	11,100.00	10,000.00	11,162.50
North Chicago Street Railroad Co., 4½s	10,500.00	10,000.00	10,500.00
	\$21,807.50	\$20,830.00	\$22,253.50

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH GUAR-
ANTY SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Pemigewasset National, Plymouth	\$19,000.00	\$9,500.00	\$12,355.00
RAILROAD.			
Pemigewasset Valley.....	\$12,150.00	\$8,100.00	\$11,344.00
Chicago, St. Paul, Minneapolis & Omaha, pref.....	15,200.00	8,000.00	10,490.00
Chicago, Milwaukee & St. Paul, pref.....	18,900.00	10,000.00	14,220.00
Baltimore & Cumberland Valley Extension.....	3,450.00	2,500.00	3,450.00
Chicago, Milwaukee, & St. Paul, common.....	1,600.00	1,000.00	1,000.00
	\$51,300.00	\$29,600.00	\$40,504.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	\$1,720.00	\$1,000.00	\$2,000.00
Trenton Potteries Co., N. J., pref... Proctor & Gamble Co., Cincinnati, pref.....	1,500.00 21,320.00	2,500.00 10,400.00	2,500.00 12,280.00
	\$24,540.00	\$13,900.00	\$16,780.00

PORTSMOUTH SAVINGS BANK.—PORTSMOUTH.

J. S. H. FRINK, *President*. G. RALPH LAIGHTON, *Treasurer*.*Trustees*—J. S. H. Frink, Joseph W. Peirce, D. F. Borthwick,
Moses A. Safford, G. Ralph Loughton, George A. Wiggin.*Investment Committee*—Board of Trustees.*Clerks*—Harry E. Boynton, Willis E. Underhill, Mabel L. Shedd.

Examination May 7, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$3,833,379.63		\$3,833,379.63
Guaranty fund.....	190,000.00		190,000.00
Interest.....	73,731.05		73,731.05
Premium on bonds and stocks.....	131,154.87		
	\$4,228,265.55		\$4,097,110.68

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$425,048.76	\$425,048.76	\$425,048.76
Loans secured by local real estate.....	919,947.84	919,947.84	919,947.84
Loans on personal security (local).....	119,474.19	119,474.19	119,474.19
Loans on collateral security (local).....	65,163.21	65,163.21	65,163.21
Loans on collateral security (western).....	30,000.00	30,000.00	30,000.00
State bonds.....	102,875.00	100,000.00	100,000.00
County, city, town, and district bonds.....	990,815.00	913,400.00	913,105.00
Railroad bonds.....	232,725.00	193,000.00	222,507.25
Miscellaneous bonds.....	284,997.01	313,297.51	300,055.51
Bank stock.....	82,558.00	70,500.00	77,493.00
Railroad stock.....	386,230.00	213,900.00	359,215.63
Miscellaneous stocks.....	46,875.00	57,500.00	23,543.75
Real estate by foreclosure.....	379,865.00	379,865.00	379,865.00
Bank building.....	10,500.00	10,500.00	10,500.00
Cash on deposit in national banks.....	138,530.82	138,530.82	138,530.82
Cash on hand.....	12,660.72	12,660.72	12,660.72
	\$4,228,265.55	\$3,962,788.05	\$4,097,110.68

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$3,806,195.27
Amount of dividends declared during year	111,272.03
Amount of deposits received	636,843.26
	<hr/>
	\$4,554,310.56
Amount of withdrawals	664,437.73
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Amount of deposits at close of business, June 30, 1901	\$3,889,872.83
Total income	\$218,356.91
Interest paid out	\$1,131.09
Salaries, rents, and incidental expenses	11,300.34
State tax	17,120.45
Other taxes	10,272.76
Western expenses, foreclosure, insurance, and repairs	30,554.47
Premiums paid	5,250.00
Losses charged off	19,289.63
Reduction of book values	5,000.00
Carried to guaranty fund	10,000.00
	<hr/>
	109,918.74
	<hr/>
Net income	\$108,438.17
From surplus	2,833.86
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Rate and amount of dividends declared during the year, 3 per cent.	\$111,272.03
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Surplus and interest at last annual return	\$18,002.65
Decrease	2,833.86
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Surplus and interest, June 30, 1901	\$15,168.79
Incorporated, 1823.	
Treasurer's bond, surety company, \$50,000. Date of bond, February 15, 1901.	
Annual compensation of officers: President, \$1,500; treasurer, \$2,800; trustees, \$529; clerks, \$3,700.	
Largest amount loaned to any person or corporation, \$69,100.	
Total amount invested in New Hampshire, \$1,608,549.11.	
Indebtedness of officers as principal, \$6,800; as surety, \$1,400.	

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3s	\$102,875.00	\$100,000.00	\$100,000.00
COUNTY.			
Rockingham, 4s	\$12,875.00	\$12,500.00	\$12,500.00
CITY AND TOWN.			
Bridgeport, Conn., 4s	\$23,250.00	\$25,000.00	\$25,000.00
Cambridge, Mass., park, 4s	28,250.00	25,000.00	25,000.00
Cambridge, Mass., water, 4s	56,500.00	50,000.00	50,000.00
Concord, 4s	56,000.00	50,000.00	50,000.00
Danbury, Conn., 4s	28,250.00	25,000.00	25,000.00
Denver, Col., 4s	10,300.00	10,000.00	10,000.00
Geuda Springs, Kan., 6s	7,000.00	7,000.00	6,930.00
Greensburg, Kan., 6s	9,000.00	9,000.00	9,000.00
Haverhill, Mass., 4s	28,250.00	25,000.00	25,000.00
Lawrence, Mass., 4s	54,500.00	50,000.00	50,000.00
Lowell, Mass., 4s	56,000.00	50,000.00	50,000.00
Malden, Mass., 4s	28,250.00	25,000.00	25,000.00
Manchester, 4s	100,000.00	100,000.00	100,000.00
Meriden, Conn., 4s	21,000.00	20,000.00	20,000.00
Nashua, 4s	26,750.00	25,000.00	25,000.00
New Haven, Conn., 4s	21,400.00	20,000.00	20,000.00
Newton, Kan., 6s	4,500.00	4,500.00	4,500.00
Minneapolis, Minn., 4s	55,000.00	50,000.00	50,000.00
Pawtucket, R. I., 4s	32,480.00	29,000.00	29,000.00
Portsmouth, water, 4s	75,970.00	71,000.00	71,000.00
Portsmouth, municipal, 4s	29,240.00	28,000.00	28,000.00
Portsmouth, school, 4s	1,070.00	1,000.00	1,000.00
Providence, R. I., 4s	11,400.00	10,000.00	10,000.00
Quincy, Mass., 4s	21,000.00	20,000.00	19,775.00
Rochester, 4s	27,500.00	25,000.00	25,000.00
Stafford, Kan., 4s	900.00	900.00	900.00
St. John, Kan., 2s	13,000.00	13,000.00	13,000.00
Syracuse, Kan., 7s	6,000.00	6,000.00	6,000.00
Udall, Kan., 6s	3,500.00	3,500.00	3,500.00
Windom, Kan., 6s	5,000.00	5,000.00	5,000.00
Woonsocket, R. I., 4s	27,000.00	25,000.00	25,000.00
Melrose, Mass., 4s	12,960.00	12,000.00	12,000.00
Winchester, Mass., 4s	25,500.00	25,000.00	25,000.00
Newcastle, 3s	22,000.00	22,000.00	22,000.00
Franklin, 4s	1,070.00	1,000.00	1,000.00
	\$943,790.00	\$867,900.00	\$867,005.00
SCHOOL DISTRICT.			
Christian, No. 5, Mo., 8s	\$1,000.00	\$1,000.00	\$1,000.00
Coolidge, No. 1, Kan., 7s	9,000.00	9,000.00	9,000.00
Duluth, Minn., Independent, 4½s	1,050.00	1,000.00	1,000.00
Duluth, St. Louis County, No. 3, Minn., 5s	23,100.00	22,000.00	22,000.00
	\$34,150.00	\$33,000.00	\$33,000.00
RAILROAD.			
New York Central & Hudson River 3½s	\$27,250.00	\$25,000.00	\$24,000.00
New York, New Haven & Hartford, deb., 4s	40,000.00	20,000.00	37,450.00
Chicago, Rock Island & Pacific, 4s	21,800.00	20,000.00	29,715.00
Concord & Montreal, 4s	30,800.00	28,000.00	31,300.00
Union Pacific, 4s	87,375.00	75,000.00	76,573.50
Erie, 4s	25,500.00	25,000.00	23,468.75
	\$232,725.00	\$193,000.00	\$222,507.25

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Alton Water-Works, Ill., 6s	\$13,000.00	\$13,000.00	\$12,870.00
Atlantic Water Co., Iowa, 6s	4,000.00	4,000.00	4,000.00
Bucyrus Water-Works, Ohio, 6s	40,000.00	40,000.00	40,000.00
Homer Water Supply Co., N. Y., 5s.	3,200.00	3,200.00	3,000.00
Leavenworth City & Fort Leavenworth Water Co., Kan., 5s.	15,000.00	15,000.00	15,000.00
City Water Supply Co., Ottumwa, Iowa, 5s.	6,000.00	6,000.00	6,000.00
City Water Supply Co., Ottumwa, Iowa, second mortgage, 5s.	30,000.00	30,000.00	30,000.00
Niles Water-Works, Mich., 7s.	10,000.00	20,000.00	10,000.00
Owego Water-Works, N. Y., 6s.	18,000.00	20,000.00	20,000.00
Salina Water-Works, Kan., 6s.	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 5s.	2,000.00	10,000.00	8,908.00
Bessemer Ditch Co., Col., 7s.	1,363.00	3,726.00	3,726.00
Galena Gas Light Co., Ill., 5s.	25,000.00	25,000.00	25,000.00
Lamar Land & Canal Co., Col., 7s.	20,000.00	25,000.00	25,000.00
Western Irrigated Land Co., Kan., 6s.	2,812.50	3,750.00	3,750.00
Winchester Land Associates, Mass., 6s.	3,200.00	3,200.00	2,880.00
Metropolitan Water Co., Kansas City, Kan., 4s.	26,500.00	26,500.00	25,000.00
Carthage Water Co., Mo., 5s.	37,500.00	37,500.00	37,500.00
Berwick Power Co., Me., 4½s.	4,100.00	4,100.00	4,100.00
Palmetto Cotton Mills, Ga., 6s.	11,000.00	11,000.00	11,000.00
British Consols.	2,321.51	2,321.51	2,321.51
	\$284,997.01	\$313,297.51	\$300,055.51
STOCKS.			
BANK.			
National Mechanics & Traders', Portsmouth	\$39,098.00	\$34,600.00	\$38,914.00
Rockingham National, Portsmouth	40,800.00	34,000.00	36,679.00
New Hampshire National, Portsmouth	2,660.00	1,900.00	1,900.00
	\$82,558.00	\$70,500.00	\$77,493.00
RAILROAD.			
New York Central & Hudson River	\$36,110.00	\$23,000.00	\$28,450.00
Fitchburg, pref	51,450.00	35,000.00	39,707.50
Pennsylvania	25,245.00	16,500.00	21,006.25
New York, New Haven & Hartford	63,900.00	30,000.00	63,943.75
Chicago, Burlington & Quincy.	39,800.00	20,000.00	39,625.00
Concord & Montreal, class 2.	776.00	400.00	760.00
Concord & Montreal, class 4.	35,800.00	17,900.00	33,958.25
Boston & Lowell.	29,890.00	12,200.00	29,461.00
Northern, N. H.	58,140.00	34,200.00	57,236.75
Concord & Portsmouth.	2,070.00	1,000.00	2,059.00
Nashua & Lowell.	7,650.00	3,000.00	7,743.75
Connecticut & Passumpsic River.	8,640.00	5,400.00	8,625.38
Norwich & Worcester.	9,159.00	4,300.00	9,589.00
Maine Central	1,700.00	1,000.00	1,650.00
Central, of New Jersey.	15,900.00	10,000.00	15,400.00
	\$386,230.00	\$213,900.00	\$359,215.63
MISCELLANEOUS.			
East Cambridge Land Co.	\$6,000.00	\$20,000.00	\$2,250.00
Pullman's Palace Car Co.	31,500.00	15,000.00	10,043.75
Western Irrigated Land Co., Col.	7,500.00	15,000.00	11,250.00
Lakin Irrigation Co.	1,875.00	7,500.00	.....
	\$46,875.00	\$57,500.00	\$23,543.75

PORTSMOUTH TRUST AND GUARANTEE COMPANY.
—PORTSMOUTH.

FRANK JONES, *President*. SAMUEL J. GERRISH, *Treasurer*.

Trustees—Frank Jones, Moses H. Goodrich, Samuel J. Gerrish,
Ezra H. Winchester, Calvin Page, Justin V. Hanscom,
Charles P. Berry.

Investment Committee—Board of Trustees.

Clerk—Howard Anderson.

Examination April 9, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,159,383.22		\$1,159,383.22
Guaranty fund.....	100,000.00		100,000.00
Interest.....	39,090.07		39,090.07
Premium on bonds and stocks.....	33,023.75		
	\$1,331,497.04		\$1,298,473.29

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$122,981.43	\$122,981.43	\$122,981.43
Loans secured by local real estate..	112,518.10	112,518.10	112,518.10
Loans on personal security (local)..	246,634.57	246,634.57	246,634.57
Loans on personal security (western).....	25,000.00	25,000.00	25,000.00
Loans on collateral security (local).	82,780.00	82,780.00	82,780.00
State bonds.....	16,500.00	15,000.00	15,000.00
County, city, town and district bonds.....	155,118.00	148,200.00	147,250.00
Railroad bonds.....	62,320.00	62,500.00	52,600.00
Miscellaneous bonds.....	163,245.00	168,600.00	160,105.00
Bank stock.....	3,073.00	2,500.00	2,500.00
Railroad stock.....	87,828.00	63,000.00	78,080.25
Miscellaneous stocks.....	10,050.00	12,250.00	9,575.00
Real estate by foreclosure.....	209,150.17	209,150.17	209,150.17
Cash on deposit in national banks..	30,944.56	30,944.56	30,944.56
Cash on hand.....	3,354.21	3,354.21	3,354.21
	\$1,331,497.04	\$1,305,413.04	\$1,298,473.29

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$1,157,618.08
Amount of dividends declared during year	33,549.75
Amount of deposits received	295,361.19
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	\$1,486,529.02
Amount of withdrawals	330,057.28
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Amount of deposits at close of business, June 30, 1901	\$1,156,471.74
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Total income	\$68,190.57
Interest paid out	\$709.11
Salaries, rents, and incidental expenses	3,381.90
State tax	7,525.60
Other taxes	3,569.03
Western expenses, foreclosure, insurance, and repairs	674.25
Premiums paid	378.75
Losses charged off	544.12
Reduction of book values	5,316.10
Dividend to guaranty shareholders	5,000.00
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	27,098.86
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Net income	\$41,091.71
To surplus	7,541.96
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Rate and amount of dividends declared during the year, 3 per cent.	\$33,549.75
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Surplus and interest at last annual return	\$44,039.96
Increase	7,541.96
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Surplus and interest, June 30, 1901	\$51,581.92

Incorporated, 1871.

Treasurer's bond, personal, \$100,000. Date of bond, February 13, 1893.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, nothing; clerks, \$1,000.

Largest amount loaned to any person or corporation, \$50,000.

Total amount invested in New Hampshire, \$298,722.

Indebtedness of officers as principal, \$72,000; as surety, \$64,948.

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST
AND GUARANTEE COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Arizona, 5s	\$16,500.00	\$15,000.00	\$15,000.00
COUNTY.			
Chehalis, Wash., 6s	\$10,800.00	\$10,000.00	\$10,000.00
San Miguel, N. M., 6s	300.00	300.00	300.00
Summit, Col., 7s	2,000.00	2,000.00	2,000.00
Bernalillo, N. M., 6s	1,040.00	1,000.00	1,000.00
Clallam, Wash., 6s	5,100.00	5,000.00	5,000.00
Saguache, Col., 7s	500.00	500.00	500.00
Sierra, N. M., 6s	3,500.00	3,500.00	3,500.00
Montrose, Col., 4s	9,000.00	9,000.00	8,550.00
Asotin, Wash., 6s	2,000.00	2,000.00	2,000.00
Chaffee, Col., 6s	3,978.00	3,900.00	3,900.00
	\$38,218.00	\$37,200.00	\$36,750.00
CITY AND TOWN.			
Logan City, Utah, 5s	\$10,500.00	\$10,000.00	\$9,800.00
Port Townsend, Wash., 6s	20,000.00	20,000.00	19,900.00
Dayton, Wash., 6s	16,350.00	15,000.00	15,000.00
Redlands, Cal., 6s	10,500.00	10,000.00	10,000.00
Ogden City, Utah, 6s	5,050.00	5,000.00	5,000.00
Bedford, Ind., 6s	10,800.00	10,000.00	10,000.00
New Whatcom, Wash., 5½s	16,300.00	16,000.00	16,000.00
Fairhaven, Wash., 6s	5,000.00	5,000.00	5,000.00
	\$94,900.00	\$91,000.00	\$90,700.00
SCHOOL DISTRICT.			
Salt Lake City, Utah, 5s	\$11,000.00	\$10,000.00	\$9,800.00
Chehalis County, No. 5, Wash., 6s ..	11,000.00	10,000.00	10,000.00
	\$22,000.00	\$20,000.00	\$19,800.00
RAILROAD.			
Portsmouth, Great Falls & Con- way, 4½s	\$50,220.00	\$40,500.00	\$40,500.00
Duluth, Transfer, 6s	12,100.00	22,000.00	12,100.00
	\$62,320.00	\$62,500.00	\$52,600.00
MISCELLANEOUS.			
Eastman Freight-Car Heater Co., Me., 6s	\$20,000.00	\$20,000.00	\$20,000.00
Central Loan & Land Co., Kan., deb., 6s	8,925.00	11,900.00	11,900.00
Hurley Water Co., Wis., 6s	10,000.00	10,000.00	10,000.00
Xenia Water Co., Ohio, 5s	5,000.00	5,000.00	5,000.00
Emporia Electric & Gas Light Co., Kan., 6s	7,500.00	7,500.00	7,225.00
Wichita Union Stock Yards Co., Kan., 7s	9,000.00	9,000.00	8,800.00
Kingman Water & Power Co., Kan., 6s	2,500.00	10,000.00	5,000.00
Evansville Street Ry., Ind., 6s	25,000.00	25,000.00	24,500.00
<i>Amount carried forward</i>	\$87,925.00	\$98,400.00	\$92,425.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST
AND GUARANTEE COMPANY.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i>	\$87,925.00	\$98,400.00	\$92,425.00
Newton & Boston Street Railway, Mass., 5s.....	7,420.00	7,000.00	6,720.00
Winchester Land Associates, Mass., 6s.....	3,200.00	3,200.00	3,160.00
Cincinnati, Newport & Covington Street Railway, Ohio, 5s.....	23,000.00	20,000.00	18,000.00
East Hartford Water Co., Conn., 5s.	10,500.00	10,000.00	9,800.00
Danbury & Bethel Horse Railway Co., Conn., 5s.....	15,750.00	15,000.00	15,000.00
Manchester Street Railway Co., 5s..	15,450.00	15,000.00	15,000.00
	\$163,245.00	\$168,600.00	\$160,105.00
STOCKS.			
BANK.			
Metropolitan National, Boston.....	\$1,000.00	\$1,000.00	\$1,000.00
New Hampshire National, Ports- mouth.....	1,960.00	1,400.00	1,400.00
National Mechanics & Traders', Portsmouth.....	113.00	100.00	100.00
	\$3,073.00	\$2,500.00	\$2,500.00
RAILROAD.			
Boston & Maine, common.....	\$13,580.00	\$7,000.00	\$13,650.00
Chicago, Burlington & Quincy.....	19,360.00	11,000.00	13,500.00
Concord & Montreal, class 3.....	2,000.00	1,000.00	1,830.00
Concord & Montreal, class 4.....	16,000.00	8,300.00	15,269.00
Union Pacific, preferred.....	21,588.00	25,700.00	20,831.25
New York Central & Hudson River	14,700.00	10,000.00	13,000.00
	\$87,828.00	\$63,000.00	\$78,080.25
MISCELLANEOUS.			
Lincoln Traction Co.....	\$450.00	\$2,250.00	\$225.00
Western Union Telegraph Co.....	9,600.00	10,000.00	9,350.00
	\$10,050.00	\$12,250.00	\$9,575.00

PUBLIC GUARANTY SAVINGS BANK.—NEWPORT.

GEORGE H. BARTLETT, *President*. P. A. JOHNSON, *Treasurer*.

Trustees—George H. Bartlett, William T. Thissell, C. M. Emerson, William H. Perry, George W. Hurd, S. H. Cutting, H. B. Cheney, A. P. Marshall, F. Dodge.

Clerk—F. C. Grant.

Examination May 21, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$56,973.61	\$56,973.61
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Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$1,675.00	\$2,275.00	\$2,275.00
Loans on personal security (local).....	100.00	100.00	100.00
Loans on collateral security (western).....	850.00	1,750.00	1,750.00
Miscellaneous bonds:			
New York & Brooklyn Suburban Investment Co., 6s.....	1,000.00	3,000.00	1,750.00
Security Trust Co., deb.....	150.00	300.00	.....
Real estate by foreclosure.....	12,500.00	29,479.26	29,479.26
Certificates of deposit.....	5,000.00	5,000.00	5,000.00
Cash on deposit in national banks.....	5,772.41	5,772.41	5,772.41
Deficit.....	.....	.....	10,846.94
	\$27,047.41	\$47,676.67	\$56,973.61

Enjoined by supreme court March 14, 1895. In liquidation by vote of trustees. Dividend 25 per cent. paid July 1, 1895. Guaranteed interest dividend 3 $\frac{3}{4}$ per cent. paid July 1, 1895. Dividend 25 per cent. paid December 16, 1895. Dividend 10 per cent. paid March 30, 1897. Dividend 10 per cent. paid December 1, 1898. Dividend 10 per cent. paid March 31, 1900. Dividend 5 per cent. paid March 29, 1901.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$75,166.66
Amount of dividends paid in liquidation	21,641.71
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$53,524.95
	<hr/>
Total income	\$2,184.72
Salaries, rents, and incidental expenses \$576.22	
Taxes 934.15	
Western expenses, foreclosure, insur- ance, and repairs 566.04	
Losses charged off 13,684.16	
	<hr/>
	15,760.57
	<hr/>
Deficit	\$13,575.85
	<hr/>
Surplus and interest at last annual return	\$2,145.60
Decrease	13,575.85
	<hr/>
Deficit June 30, 1901	\$11,430.25

Incorporated, 1887.

Treasurer's bond, personal, \$70,000. Date of bond, April 19, 1895.

Annual compensation of officers: President, nothing; treasurer, \$300; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$1,750.

Total amount invested in New Hampshire, nothing.

Indebtedness of officers as principal, nothing; as surety, nothing.

ROLLINSFORD SAVINGS BANK.—SALMON FALLS.

WM. H. MORTON, *President*. J. Q. A. WENTWORTH, *Treasurer*.

Trustees—William H. Morton, O. S. Brown, E. A. Stevens,
Joseph D. Roberts, George H. Yeaton, A. B. Potter, James
P. Willey, H. E. Hamilton.

Investment Committee—Board of Trustees.

Examination April 23, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$641,638.98		\$641,638.98
Guaranty fund.....	45,000.00		45,000.00
Interest.....	50,198.04		50,198.04
Due banks.....	799.91		799.91
Premium on bonds and stocks.....	28,394.00		
	\$766,030.93		\$737,636.93

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$151,727.88	\$151,727.88	\$151,727.88
Loans secured by local real estate..	11,080.00	11,080.00	11,080.00
Loans on personal security (local)..	16,336.59	16,336.59	16,336.59
Loans on collateral security (local)	32,000.00	32,000.00	32,000.00
Loans on collateral security (west- ern).....	10,000.00	10,000.00	10,000.00
County, city, town, and district bonds.....	265,071.00	252,275.00	250,295.00
Railroad bonds.....	35,480.00	32,000.00	32,000.00
Miscellaneous bonds.....	142,940.00	168,080.00	151,832.00
Bank stock.....	66,365.00	50,140.00	47,360.00
Miscellaneous stocks.....	1,525.00	2,500.00	1,500.00
Real estate by foreclosure.....	33,505.46	33,505.46	33,505.46
	\$766,030.93	\$759,644.93	\$737,636.93

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$648,328.68
Amount of dividends declared during year	18,464.70
Amount of deposits received	45,002.21
	<hr/>
	\$711,795.59
Amount of withdrawals	71,728.97
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$640,066.62
Total income	\$42,311.91
Interest paid out	\$594.70
Salaries, rents, and incidental expenses	2,285.60
State tax	4,518.99
Other taxes	480.21
Western expenses, foreclosure, insurance, and repairs	442.43
Premiums paid	3,554.00
Losses charged off	5,140.20
	<hr/>
	17,016.13
Net income	\$25,295.78
To surplus	6,831.08
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$18,464.70
	<hr/>
Surplus and interest at last annual return	\$50,176.18
Increase	6,831.08
	<hr/>
Surplus and interest, June 30, 1901	\$57,007.26

Incorporated, 1850.

Treasurer's bond, personal, \$75,000. Date of bond, July 12, 1892.

Annual compensation of officers: President, nothing; treasurer, \$2,000; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$15,000.

Total amount invested in New Hampshire, \$92,861.59.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Larimer, Col., 6s.....	\$10,200.00	\$10,000.00	\$10,000.00
Apache, Ariz., 7s.....	10,500.00	10,000.00	10,000.00
Spokane, Wash., 6s.....	10,500.00	10,000.00	10,000.00
Mesa, Col., 6s.....	10,000.00	10,000.00	10,000.00
Kittitass, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,650.00	5,000.00	5,000.00
Pierce, Wash., 6s.....	5,400.00	5,000.00	5,000.00
Chaffee, Col., 6s.....	1,020.00	1,000.00	1,000.00
Albany, Wyo., 6s.....	5,000.00	5,000.00	5,000.00
Middlesex, Mass., 4s.....	2,060.00	2,000.00	2,000.00
	\$65,430.00	\$63,000.00	\$63,000.00
CITY AND TOWN.			
Portland, Ore., 5s.....	\$3,600.00	\$3,000.00	\$3,000.00
San Diego, Cal., 4½s.....	3,000.00	3,000.00	3,000.00
Cheyenne, Wyo., 5s.....	5,350.00	5,000.00	5,000.00
Trinidad, Col., 5s.....	5,250.00	5,000.00	5,000.00
Santa Barbara, Cal., 5s.....	3,591.00	3,325.00	3,325.00
Salt Lake City, Utah, 5s.....	5,100.00	5,000.00	5,000.00
Boston, Mass., 3½s.....	5,450.00	5,000.00	5,000.00
Pittsburgh, Pa., 3s.....	5,100.00	5,000.00	5,000.00
Cambridge, Mass., 6s.....	2,160.00	2,000.00	2,000.00
Louisville, Ky., 7s.....	10,000.00	10,000.00	10,000.00
Cincinnati, Ohio, 7s.....	22,400.00	20,000.00	20,000.00
East Louisville, Ill., 5s.....	9,180.00	8,500.00	8,500.00
Sedalia, Mo., 4½s.....	5,150.00	5,000.00	5,000.00
Provo City, Utah, 6s.....	10,000.00	10,000.00	10,000.00
Great Falls, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Lancaster, Ohio, 6s.....	4,950.00	4,950.00	2,970.00
Salt Lake City, Utah, 5s.....	5,400.00	5,000.00	5,000.00
South Denver, Col., 6s.....	22,000.00	20,000.00	20,000.00
	\$132,971.00	\$124,775.00	\$122,795.00
SCHOOL DISTRICT.			
Bent Co., No. 14, Col., 8s.....	\$2,500.00	\$2,500.00	\$2,500.00
Park Co., No. 4, Mont., 7s.....	7,000.00	7,000.00	7,000.00
Deer Lodge Co., No. 10, Mont., 6s.....	10,200.00	10,000.00	10,000.00
Brainerd, Minn., Board of Educa- tion, 6s.....	5,300.00	5,000.00	5,000.00
Clatsop Co., No. 1, Ore., 6s.....	5,200.00	5,000.00	5,000.00
Sonoma Co., Cal., 6s.....	6,000.00	6,000.00	6,000.00
Arapahoe Co., No. 7, Col., 5s.....	6,180.00	6,000.00	6,000.00
Arapahoe Co., No. 21, Col., 5s.....	8,240.00	8,000.00	8,000.00
Teller Co., Col., 6s.....	5,250.00	5,000.00	5,000.00
King Co., No. 1, Wash., 4½s.....	10,800.00	10,000.00	10,000.00
	\$66,670.00	\$64,500.00	\$64,500.00
RAILROAD.			
Portsmouth, Great Falls & Con- way, 4½s.....	\$12,400.00	\$10,000.00	\$10,000.00
Midland Terminal, Col., 5s.....	2,080.00	2,000.00	2,000.00
Rutland, 4½s.....	5,550.00	5,000.00	5,000.00
Rutland Canadian, 4s.....	5,050.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, 3½s.....	5,200.00	5,000.00	5,000.00
Hereford Railway Co., 4s.....	5,200.00	5,000.00	5,000.00
	\$35,480.00	\$32,000.00	\$32,000.00

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD
SAVINGS BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Marinette Water Co., Wis., 6s.	\$5,000.00	\$5,000.00	\$5,000.00
Arkansas Water Co., Ark., 6s.	10,000.00	10,000.00	10,000.00
Jamestown Water Co., N. Y., 6s.	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 4s.	200.00	10,000.00	9,300.00
St. Joseph Water Co., Mo., 5s.	10,000.00	10,000.00	10,000.00
Chattanooga Water Co., Tenn., 6s. .	10,000.00	10,000.00	10,000.00
Leavenworth City & Fort Leaven- worth Water Co., 5s.	10,000.00	10,000.00	10,000.00
Decatur Water Co., Ala., 4s.	5,000.00	10,000.00	5,000.00
Texas Loan Agency, deb., 6s.	3,400.00	3,400.00	3,400.00
Water Supply & Storage Co., Larimer, Col., 6s.	4,000.00	4,000.00	4,000.00
Denver Consolidated Electric Co., Col., 6s.	5,000.00	5,000.00	5,000.00
Sedalia Electric Railway, Light & Power Co., 6s.	3,500.00	3,500.00	3,480.00
Metropolitan Railway Co., Denver, 6s.	5,100.00	5,000.00	5,000.00
Grand Avenue Railway Co., Kan- sas City, Mo., 5s.	20,800.00	20,000.00	19,200.00
Missouri Trust Co., deb., 6s.	500.00	500.00	500.00
Bessemer Ditch Co., Col., 7s.	3,000.00	6,180.00	6,180.00
New Hampshire Trust Co., deb., 6s. Consolidated Electric Co., St. Johns, N. B., 5s.	4,500.00 1,000.00	6,000.00 8,500.00	4,000.00 1,000.00
Iowa Loan & Trust Co., deb., 5½s. .	4,000.00	4,000.00	4,000.00
Metropolitan Water Co. of Va., 4s. .	7,000.00	7,000.00	6,772.00
Duluth Superior Traction Co., 5s. .	5,100.00	5,000.00	5,000.00
West End Street Railway Co., 4s. .	10,500.00	10,000.00	10,000.00
Manhattan Railway Co., 4s.	5,250.00	5,000.00	5,000.00
	\$142,940.00	\$168,080.00	\$151,832.00
STOCKS.			
BANK.			
Cochecho National, Dover.	\$300.00	\$6,240.00	\$3,460.00
Great Falls National.	7,040.00	6,300.00	6,400.00
Somersworth National.	5,600.00	4,000.00	4,000.00
National State Capital, Concord. .	28,200.00	12,000.00	12,000.00
First National, Manchester.	6,000.00	4,000.00	4,000.00
First National, Carthage, Mo.	4,000.00	4,000.00	4,000.00
American National, Kan. City, Mo.	2,000.00	2,000.00	2,000.00
Salmon Falls State.	13,225.00	11,500.00	11,500.00
	\$66,365.00	\$50,140.00	\$47,360.00
MISCELLANEOUS.			
Duluth Superior Traction Co., pref.	\$1,440.00	\$2,000.00	\$1,500.00
Duluth Superior Traction Co., com- mon.	85.00	500.00	.....
	\$1,525.00	\$2,500.00	\$1,500.00

SECURITY SAVINGS BANK.--WINCHESTER.

M. A. BROWN, *President*. J. GRACE ALEXANDER, *Treasurer*.

Trustees—M. A. Brown, E. S. Adams, Leason Martin, D. S. Swan, Frank Amidon, J. P. Nutting, R. W. Boyce, C. W. Scott, Edward Barber, E. A. Kingman, Levi Saben.

Examination October 9, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$46,562.40		\$46,562.40
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Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$4,731.33	\$7,985.59	\$7,985.59
Loans secured by local real estate	1,150.00	1,150.00	1,150.00
Loans on personal security (local).....	100.00	100.00	100.00
Miscellaneous bonds:			
Prowers County Land & Irrigation Co., 6s.....		3,000.00	3,000.00
Bank stock (Nashua Trust Co.)....	1,000.00	1,000.00	1,000.00
Miscellaneous stocks:			
Real Estate Trust Co., Tacoma, Wash.....	450.00	1,800.00	1,500.00
Texas Loan Agency, Corsicana, Texas.....		600.00	600.00
Real estate by foreclosure.....	450.00	1,936.15	1,936.15
Certificates of deposit.....	17,000.00	17,000.00	17,000.00
Cash on deposit in national banks.....	2,073.39	2,073.39	2,073.39
Deficit.....			10,217.27
	\$26,954.72	\$36,645.13	\$46,562.40

Enjoined by supreme court June 23, 1896. Ten per cent. dividend paid March 10, 1897. Fifteen per cent. dividend paid January 15, 1898. Twenty per cent. dividend paid October 10, 1898. Fifteen per cent. dividend paid March 10, 1899. Ten per cent. dividend paid December 1, 1899. Ten per cent. dividend paid November 1, 1900. Five per cent. dividend paid November 15, 1901.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$71,579.63
Amount of dividends paid in liquidation	24,712.64
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$46,866.99
	<hr/>
Total income	\$2,922.76
Salaries, rents, and incidental expenses \$555.66	
State tax	207.48
Other taxes	156.45
Western expenses, foreclosure, insurance, and repairs	558.67
Losses charged off	10,474.44
	<hr/>
	11,952.70
	<hr/>
Deficit	\$9,029.94
	<hr/>
Surplus and interest at last annual return	\$87.94
Decrease	9,029.94
	<hr/>
Deficit June 30, 1901	\$8,942.00

Incorporated, 1881.

Treasurer's bond, personal, \$35,000. Date of bond, January 9, 1895.

Annual compensation of officers: President, nothing; treasurer, \$300; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$5,850.

Total amount invested in New Hampshire, \$1,250.

Indebtedness of officers as principal, nothing; as surety, nothing.

SIWOOGANOCK GUARANTY SAVINGS BANK.—
LANCASTER.

I. W. DREW, *President*. FRANK D. HUTCHINS, *Treasurer*.

Trustees—Irving W. Drew, Frank D. Hutchins, Burleigh Roberts, George W. Lane, W. H. Leith, George E. Stevens.

Investment Committee—Board of Trustees.

Clerk—William H. McCarten.

Examination August 26, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$433,206.01		\$433,206.01
Guaranty fund.....	60,000.00		60,000.00
Interest.....	12,736.91		12,736.91
Premium on bonds and stocks.....	1,548.75		
	\$507,491.67		\$505,942.92

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$77,517.57	\$77,517.57	\$77,517.57
Loans secured by local real estate..	270,449.52	270,449.52	270,449.52
Loans on personal security (local)..	39,481.41	39,481.41	39,481.41
Loans on personal security (western).....	2,000.00	2,000.00	2,000.00
Loans on collateral security (local).	44,136.47	44,136.47	44,136.47
County, city and town bonds.....	11,120.00	11,000.00	11,000.00
Miscellaneous bonds.....	13,033.75	17,044.85	13,315.00
Bank stock.....	19,750.00	16,000.00	18,835.00
Miscellaneous stocks.....	7,495.00	15,650.00	6,700.00
Real estate by foreclosure.....	7,896.03	7,896.03	7,896.03
Cash on deposit in national banks..	14,611.92	14,611.92	14,611.92
	\$507,491.67	\$515,787.77	\$505,942.92

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$404,808.24
Amount of dividends declared during year	13,844.91
Amount of deposits received	117,713.04
	<u>\$536,366.19</u>
Amount of withdrawals	105,697.03
	<u>105,697.03</u>
Amount of deposits at close of business, June 30, 1901	\$430,669.16
	<u>\$430,669.16</u>
Total income	\$29,122.69
Interest paid out	\$1,245.01
Salaries, rents, and incidental expenses	1,308.64
State tax	2,315.79
Other taxes	843.92
Western expenses, foreclosure, insurance, and repairs	84.50
Premiums paid	97.56
Losses charged off	475.00
Reduction of book values	4,470.00
Dividend to guaranty shareholders	1,200.00
	<u>12,040.42</u>
Net income	\$17,082.27
To surplus	3,237.36
	<u>3,237.36</u>
Rate and amount of dividends declared during the year, 3½ per cent.	\$13,844.91
	<u>\$13,844.91</u>
Surplus and interest at last annual return	\$5,720.99
Increase	3,237.36
	<u>3,237.36</u>
Surplus and interest, June 30, 1901	\$8,958.35

Incorporated, 1887.

Treasurer's bond, surety company, \$50,000. Date of bond, October 1, 1900.

Annual compensation of officers: President, nothing; treasurer, \$600; trustees, nothing; clerks, \$250.

Largest amount loaned to any person or corporation, \$53,800.

Total amount invested in New Hampshire, \$367,073.50.

Indebtedness of officers as principal, nothing; as surety, \$3,800.

SCHEDULE OF BONDS AND STOCKS OF THE SIWOOGANOCK
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitas, Wash., 6s.....	\$2,040.00	\$2,000.00	\$2,000.00
Coös, 4s.....	6,000.00	6,000.00	6,000.00
	\$8,040.00	\$8,000.00	\$8,000.00
CITY AND TOWN.			
Missoula, Mont., 6s.....	\$2,020.00	\$2,000.00	\$2,000.00
Louisville, Ky., 7s.....	1,060.00	1,000.00	1,000.00
	\$3,080.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s.	\$2,268.75	\$3,025.00	\$1,925.00
Johnson Loan & Trust Co., Kan., deb., 6s.....	875.00	1,750.00	750.00
Dakota Investment Co., Grand Forks, deb., 6½s.....	1,500.00	1,500.00	1,500.00
New Mexico Savings Bank & Trust Co., deb., 7s.....	140.00	1,769.85	140.00
Denver Consolidated Electric Co., 6s.....	5,000.00	5,000.00	5,000.00
Combination Bridge Co., Iowa, 6s..	1,000.00	1,000.00	1,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s.....	2,250.00	3,000.00	3,000.00
	\$13,033.75	\$17,044.85	\$13,315.00
STOCKS.			
BANK.			
Lancaster National.....	\$16,250.00	\$12,500.00	\$15,985.00
Minnehaha National, Sioux Falls, S. Dak.....	1,500.00	1,500.00	850.00
Nashua Trust Co.....	2,000.00	2,000.00	2,000.00
	\$19,750.00	\$16,000.00	\$18,835.00
MISCELLANEOUS.			
State Loan & Trust Co., Los An- geles, Cal.....	\$700.00	\$700.00	\$700.00
Security Improvement Co., Grand Forks, N. D.....	1,500.00	2,000.00	1,500.00
Groveton Electric Light Co.....	2,420.00	2,200.00	2,200.00
Credits Commutation Co., Iowa....	2,125.00	10,000.00	2,000.00
Sioux Falls Trust Co.....	750.00	750.00	300.00
	\$7,495.00	\$15,650.00	\$6,700.00

SOMERSWORTH SAVINGS BANK.—SOMERSWORTH.

EDW. HARGRAVES, *President*. WM. S. TIBBETS, *Treasurer*.*Trustees*—Edward Hargraves, Thomas G. Jameson, Jesse R.

Horner, S. Augustus Seavey, Christopher H. Wells, Freeman

Hussey, Edward A. Smith, Charles H. Harmon.

Investment Committee—Board of Trustees.*Clerk*—Angenette Stickney.

Examination May 7, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,575,238.92		\$1,575,238.92
Guaranty fund.....	79,000.00		79,000.00
Interest.....	57,425.90		57,425.90
Premium on bonds and stocks.....	156,615.00		
	\$1,868,279.82		\$1,711,664.82

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$149,291.81	\$149,291.81	\$149,291.81
Loans on personal security (local)..	18,841.21	18,841.21	18,841.21
Loans on collateral security (local)..	25,060.00	25,060.00	25,060.00
State bonds.....	47,250.00	42,000.00	42,000.00
County, city, town and district bonds.....	851,759.00	790,249.00	790,249.00
Railroad bonds.....	416,580.00	372,500.00	365,000.00
Miscellaneous bonds.....	131,260.00	135,000.00	124,500.00
Bank stock.....	53,195.00	44,150.00	43,900.00
Railroad stock.....	47,595.00	38,500.00	33,100.00
Manufacturing stock.....	7,100.00	5,000.00	5,000.00
Miscellaneous stocks.....	19,400.00	35,000.00	13,775.00
Real estate by foreclosure.....	4,502.86	4,502.86	4,502.86
Real estate purchased (bank building).....	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks..	28,630.52	28,630.52	28,630.52
Cash on hand.....	7,814.42	7,814.42	7,814.42
	\$1,868,279.82	\$1,756,539.82	\$1,711,664.82

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$1,522,822.29
Amount of dividends declared during year	51,160.10
Amount of deposits received	281,943.10
	<hr/>
	\$1,855,925.49
Amount of withdrawals	276,968.37
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$1,578,957.12
	<hr/> <hr/>
Total income	\$86,496.01
Interest paid out	\$2,952.81
Salaries, rents, and incidental expenses	4,124.21
State tax	9,922.44
Local taxes	759.50
Real estate expenses, insurance, and repairs	1,104.03
Premiums paid	18,241.60
Carried to guaranty fund	2,750.00
	<hr/>
	39,854.59
Net income	\$46,641.42
From surplus	4,518.68
	<hr/>
Rate and amount of dividends declared during the year, $3\frac{1}{2}$ per cent.	\$51,160.10
	<hr/> <hr/>
Surplus and interest at last annual return	\$78,016.47
Decrease	4,518.68
	<hr/>
Surplus and interest, June 30, 1901	\$73,497.79

Incorporated, 1845.

Treasurer's bond, surety company, \$50,000. Date of bond,
November 25, 1900.Annual compensation of officers: President, nothing; treasurer,
\$2,500; trustees, \$2 each meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$15,000.

Total amount invested in New Hampshire, \$332,692.02.

Indebtedness of officers as principal, \$1,610; as surety, \$437.

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico (capitol building), 7s..	\$11,100 00	\$10,000 00	\$10,000 00
New Mexico, 6s.....	14,950 00	13,000 00	13,000 00
Arizona, 5s	9,800 00	9,000 00	9,000 00
Massachusetts, 3½s	11,400 00	10,000 00	10,000 00
	\$47,250 00	\$42,000 00	\$42,000 00
COUNTY.			
Douglas, Neb., 5s.....	\$23,000 00	\$20,000 00	\$20,000 00
Otero, Col., 6s.....	13,650 00	13,000 00	13,000 00
Spokane, Wash., 6s	15,750 00	15,000 00	15,000 00
Cook, Ill., 4s.....	20,600 00	20,000 00	20,000 00
Belmont, Ohio, 6s.....	33,900 00	30,000 00	30,000 00
Hennepin & Minneapolis, Minn., 4½s.....	12,100 00	10,000 00	10,000 00
Deer Lodge, Mont, 5s.....	10,900 00	10,000 00	10,000 00
Uinta, Wyo., 4½s.....	9,450 00	9,000 00	9,000 00
	\$139,350 00	\$127,000 00	\$127,000 00
CITY AND TOWN.			
Elizabeth, N. J., 4s.....	\$3,000 00	\$3,000 00	\$3,000 00
Cincinnati, Ohio, 7s.....	18,750 00	15,000 00	15,000 00
Fall River, Mass., 5s.....	5,700 00	5,000 00	5,000 00
St. Paul, Minn., 5s.....	29,750 00	25,000 00	25,000 00
Red Wing, Minn., 5s.....	10,500 00	10,000 00	10,000 00
Minneapolis, Minn., 4½s	11,400 00	10,000 00	10,000 00
Austin, Minn., 6s.....	16,900 00	16,000 00	16,000 00
Omaha, Neb., 5s.....	10,500 00	10,000 00	10,000 00
Beatrice, Neb., 6s.....	15,000 00	15,000 00	15,000 00
St. Cloud, Minn., 6s.....	10,350 00	9,000 00	9,000 00
Evansville, Ind., 4s.....	11,330 00	11,600 00	11,000 00
Council Bluffs, Iowa, 6s.....	15,750 00	15,000 00	15,000 00
Seattle, Wash., 5s.....	59,950 00	55,000 00	55,000 00
Helena, Mont., 6s.....	10,600 00	10,000 00	10,000 00
Fort Worth, Texas, 5s	10,500 00	10,000 00	10,000 00
Portland, Ore., 5s.....	60,000 00	50,000 00	50,000 00
Chicago, Ill., sanitary district, 5s... ..	20,000 00	20,000 00	20,000 00
Lafayette, Ind., 4½s.....	28,500 00	25,000 00	25,000 00
Fort Madison, Iowa, 4½s.....	40,800 00	40,000 00	40,000 00
Bessemer, Col., 5s.....	5,250 00	5,000 00	5,000 00
Chicago, Ill., 6s.....	14,790 00	14,500 00	14,500 00
Helena, Mont., 5s.....	5,250 00	5,000 00	5,000 00
Spokane, Wash., 6s.....	5,800 00	5,000 00	5,000 00
Salt Lake City, Utah, 4s.....	26,000 00	25,000 00	25,000 00
Great Falls, Mont., 5s.....	27,250 00	25,000 00	25,000 00
Great Falls, Mont., 6s.....	3,120 00	3,000 00	3,000 00
Trinidad, Col., 5s.....	7,350 00	7,000 00	7,000 00
Somersworth (notes).....	14,249 00	14,249 00	14,249 00
Cheyenne, Wyo., 5s.....	26,750 00	25,000 00	25,000 00
Gainesville, Texas, 5s.....	17,680 00	17,000 00	17,000 00
Salt Lake City, Utah, 5s.....	10,200 00	10,000 00	10,000 00
Los Angeles, Cal., 5s.....	7,140 00	7,000 00	7,000 00
Colorado Springs, Col., 4s.....	10,400 00	10,000 00	10,000 00
	\$570,569 00	\$526,749 00	\$526,749 00

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Pueblo Co., No. 20, Col., 6s.....	\$19,570.00	\$19,000.00	\$19,000.00
Barber Co., No. 4, Kan., 6s.....	1,000.00	1,000.00	1,000.00
Rio Grande Co., No. 2, Col., 6s.....	2,500.00	2,500.00	2,500.00
Boulder Co., No. 3, Col., 4s.....	4,000.00	4,000.00	4,000.00
East Waterloo, Black Hawk Co., Iowa, Independent, 5s.....	12,000.00	12,000.00	12,000.00
Arapahoe Co., No. 17, Col., 4½s.....	42,000.00	40,000.00	40,000.00
La Plata, No. 9, Col., 5s.....	9,540.00	9,000.00	9,000.00
Lake Co., No. 2, Col., 5s.....	20,000.00	20,000.00	20,000.00
Teller Co., No. 1, Col., 6s.....	11,550.00	11,000.00	11,000.00
Pierce Co., No. 10, Wash., 4½s.....	19,080.00	18,000.00	18,000.00
	\$141,840.00	\$136,500.00	\$136,500.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	\$12,360.00	\$12,000.00	\$11,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	6,240.00	6,500.00	
Portsmouth, Great Falls & Conway, 4½s.....	24,800.00	20,000.00	20,000.00
New York & New England, 6s.....	10,900.00	10,000.00	10,000.00
Cincinnati, Hamilton & Dayton, 6s.....	10,800.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 5s.....	10,000.00	10,000.00	10,000.00
St. Paul & Northern Pacific, 6s.....	19,500.00	15,000.00	15,000.00
Boston & Maine, 4s.....	17,400.00	15,000.00	15,000.00
Oregon Ry. & Navigation Co., 4s.....	31,200.00	30,000.00	30,000.00
Rutland, 4½s.....	33,300.00	30,000.00	30,000.00
Ogdensburg & Lake Champlain, 4s.....	25,250.00	25,000.00	25,000.00
Boston & Maine, 4½s.....	32,000.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 4s.....	28,250.00	25,000.00	25,000.00
Illinois Central, 3½s.....	25,750.00	25,000.00	25,000.00
Montana Central, 5s.....	6,050.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul, 5s.....	5,950.00	5,000.00	5,000.00
Rutland Canadian, 4s.....	20,000.00	20,000.00	20,000.00
Hoosac Tunnel & Wilmington, 5s.....	5,350.00	5,000.00	5,000.00
Willmar & Sioux Falls, 5s.....	18,450.00	15,000.00	15,000.00
Central Railway of New Jersey, 5s.....	33,000.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 4s.....	5,050.00	5,000.00	5,000.00
Illinois Central, 4s.....	10,600.00	10,000.00	10,000.00
Chicago Junction Ry. & Union Stock Yards, 4s.....	19,380.00	19,000.00	19,000.00
Buffalo & Susquehanna, 4s.....	5,000.00	5,000.00	5,000.00
	\$416,580.00	\$372,500.00	\$365,000.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s.....	\$15,000.00	\$15,000.00	\$15,000.00
Cambridge Railroad Co., 5s.....	17,500.00	17,000.00	17,000.00
Standard Rope & Twine Co., N. J., 5s.....	2,210.00	13,000.00	2,500.00
North Chicago Electric Ry. Co., 6s.....	11,000.00	10,000.00	10,000.00
Manhattan Railway Co., 4s.....	26,250.00	25,000.00	25,000.00
Lynn & Boston Railroad Co., 5s.....	11,300.00	10,000.00	10,000.00
Western Union Telegraph Co., 4½s.....	33,000.00	30,000.00	30,000.00
American Telephone & Telegraph Co., 4s.....	15,000.00	15,000.00	15,000.00
	\$131,260.00	\$135,000.00	\$124,500.00

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.—Continued.

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Great Falls National.....	\$24,530.00	\$22,300.00	\$22,300.00
Somersworth National.....	20,860.00	14,900.00	14,900.00
Salmon Falls State.....	6,555.00	5,700.00	5,700.00
Newmarket National.....	1,250.00	1,250.00	1,000.00
	\$53,195.00	\$41,150.00	\$43,900.00
RAILROAD.			
Pittsburgh, Fort Wayne & Chicago	\$19,500.00	\$10,000.00	\$10,000.00
Union Pacific, preferred.....	13,095.00	13,500.00	8,100.00
Hereford Railway Co.....	15,000.00	15,000.00	15,000.00
	\$47,595.00	\$38,500.00	\$33,100.00
MANUFACTURING.			
Great Falls Mfg. Co.....	\$7,100.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
East Cambridge Land Co., Mass....	\$9,000.00	\$30,000.00	\$8,775.00
The Pullman Co.....	10,400.00	5,000.00	5,000.00
	\$19,400.00	\$35,000.00	\$13,775.00

STRAFFORD SAVINGS BANK.—DOVER.

ELISHA R. BROWN, *President*. A. O. MATHES, *Treasurer*.

Trustees—Elisha R. Brown, Samuel C. Fisher, Benjamin F. Nealley, Daniel Hall, Arthur G. Whittemore, Robert G. Pike, Charles H. Fish.

Investment Committee—Elisha R. Brown, Daniel Hall, Arthur G. Whittemore.

Clerks—G. Fisher Piper, Hattie W. Drew, Harold W. Brown.

Examination April 23, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$5,434,043.73		\$5,434,043.73
Guaranty fund.....	300,000.00		300,000.00
Interest.....	38,749.70		38,749.70
Premium on bonds and stocks.....	1,044,098.00		
	\$6,816,891.43		\$5,772,793.43

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$10,000.00	\$10,000.00	\$10,000.00
Loans secured by local real estate..	898,280.56	898,280.56	898,280.56
Loans on personal security (local)..	124,265.28	124,265.28	124,265.28
Loans on collateral security (local).	55,091.99	55,091.99	55,091.99
State bonds.....	171,000.00	150,000.00	150,000.00
County, city, and town bonds.....	1,208,030.00	1,116,500.00	1,067,000.00
Railroad bonds.....	1,935,600.00	1,586,000.00	1,591,000.00
Miscellaneous bonds.....	99,750.00	95,000.00	92,900.00
Bank stock.....	52,500.00	30,000.00	30,000.00
Railroad stock.....	2,029,133.00	1,109,900.00	1,520,955.00
Real estate by foreclosure	26,957.34	26,957.34	26,957.34
Bank building	97,000.00	97,000.00	97,000.00
Cash on deposit in national banks..	103,880.87	103,880.87	103,880.87
Cash on hand.....	5,402.39	5,402.39	5,402.39
	\$6,816,891.43	\$5,408,278.43	\$5,772,793.43

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$5,214,668.61
Amount of dividends declared during year	152,133.01
Amount of deposits received	2,410,926.75
	<hr/>
	\$7,777,728.37
Amount of withdrawals	2,314,643.49
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$5,463,084.88
	<hr/>
Total income	\$279,226.15
Interest paid out	\$7,255.78
Salaries, rents, and incidental expenses	12,051.61
State tax	24,802.66
Other taxes	1,486.25
Insurance and repairs	3,090.55
Premiums paid	95,353.17
Reduction of book values	15,694.44
	<hr/>
	159,734.46
	<hr/>
Net income	\$119,491.69
From surplus	32,641.32
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Rate and amount of dividends declared during the year, 3 per cent.	\$152,133.01
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Surplus and interest at last annual return	\$85,347.36
Decrease	32,641.32
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Surplus and interest, June 30, 1901	\$52,706.04

Incorporated, 1823.

Treasurer's bond, surety company, \$50,000. Date of bond, July 25, 1901.

Annual compensation of officers: President, \$4,000; treasurer, \$2,500; trustees, nothing; clerks, \$4,200.

Largest amount loaned to any person or corporation, \$80,000.

Total amount invested in New Hampshire, \$2,202,868.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3 $\frac{1}{2}$ s	\$171,000.00	\$150,000.00	\$150,000.00
COUNTY.			
Strafford, 4 $\frac{1}{2}$ s	\$27,500.00	\$25,000.00	\$25,000.00
CITY AND TOWN.			
Minneapolis, Minn., 4 $\frac{1}{8}$ s	\$59,280.00	\$52,000.00	\$52,000.00
Fall River, Mass., 4 $\frac{1}{8}$ s	67,800.00	60,000.00	60,000.00
Newport, R. I., 4s	57,000.00	50,000.00	50,000.00
Dover, 4 $\frac{1}{8}$ s	325,950.00	307,500.00	307,500.00
Greensburgh, N. Y., 4s	22,000.00	22,000.00	10,000.00
New Bedford, Mass., 4s	232,000.00	200,000.00	200,000.00
Providence, R. I., 3s	252,500.00	250,000.00	212,500.00
Pittsfield, Mass., 4s	54,000.00	50,000.00	50,000.00
Springfield, Mass., 4s	55,500.00	50,000.00	50,000.00
Philadelphia, Pa., 3 $\frac{1}{8}$ s	54,500.00	50,000.00	50,000.00
	\$1,180,530.00	\$1,001,500.00	\$1,042,000.00
RAILROAD.			
Old Colony, 4s	\$112,000.00	\$100,000.00	\$100,000.00
New York, New Haven & Hartford, 4s	300,000.00	150,000.00	170,000.00
Chicago, Rock Island & Pacific, 4s	100,000.00	100,000.00	100,000.00
Concord & Claremont, 4 $\frac{1}{2}$ s	94,600.00	86,000.00	86,000.00
Portsmouth, Great Falls & Conway, 4 $\frac{1}{2}$ s	186,000.00	150,000.00	150,000.00
New England, 5s	278,000.00	200,000.00	200,000.00
Portland & Ogdensburg, 5s	56,000.00	50,000.00	50,000.00
Lake Shore & Michigan Southern, 3 $\frac{1}{2}$ s	220,000.00	200,000.00	200,000.00
Portland & Ogdensburg, 3 $\frac{1}{2}$ s	104,000.00	100,000.00	100,000.00
New York Central & Hudson River, 3 $\frac{1}{2}$ s	97,000.00	100,000.00	85,000.00
Concord & Montreal, 4s	275,000.00	250,000.00	250,000.00
Chicago, Milwaukee & St. Paul, 3 $\frac{1}{2}$ s	104,000.00	100,000.00	100,000.00
	\$1,935,600.00	\$1,586,000.00	\$1,591,000.00
MISCELLANEOUS.			
West End Street Railway, Boston, 4s	\$99,750.00	\$95,000.00	\$92,960.00
STOCKS.			
BANK.			
Strafford National, Dover	\$35,000.00	\$20,000.00	\$20,000.00
National Shawmut, Boston.	17,500.00	10,000.00	10,000.00
	\$52,500.00	\$30,000.00	\$30,000.00

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS
BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Illinois Central.....	\$45,540.00	\$33,000.00	\$33,000.00
Nashua & Lowell.....	8,415.00	3,300.00	5,775.00
Boston & Lowell.....	292,800.00	120,000.00	210,000.00
Maine Central.....	117,600.00	70,000.00	87,500.00
Chicago, Burlington & Quincy.....	58,080.00	33,000.00	33,000.00
Fitchburg, pref.....	101,500.00	70,000.00	70,000.00
Northern, N. H.....	204,000.00	120,000.00	174,000.00
Boston & Albany.....	25,600.00	10,000.00	17,500.00
Old Colony.....	62,400.00	30,000.00	48,000.00
York Harbor & Beach.....	5,000.00	5,000.00	4,000.00
New York, New Haven & Hartford	208,000.00	100,000.00	160,000.00
Pennsylvania.....	154,000.00	100,000.00	100,000.00
Concord & Montreal, class 1.....	26,384.00	13,600.00	20,650.00
Concord & Montreal, class 2.....	37,054.00	19,100.00	28,650.00
Concord & Montreal, class 3.....	23,010.00	11,800.00	17,950.00
Concord & Montreal, class 4.....	302,200.00	151,100.00	235,930.00
Pittsburgh, Fort Wayne & Chicago	96,000.00	50,000.00	75,000.00
New York Central & Hudson River	220,500.00	150,000.00	169,500.00
Connecticut & Passumpsic.....	16,000.00	10,000.00	13,000.00
Norwich & Worcester.....	11,050.00	5,000.00	8,750.00
Connecticut River.....	14,000.00	5,000.00	8,750.00
	\$2,029,133.00	\$1,109,900.00	\$1,520,955.00

SUGAR RIVER SAVINGS BANK.—NEWPORT.

CARLTON HURD, *President*.P. A. JOHNSON, *Treasurer*.

Trustees—Carlton Hurd, George H. Woodbury, Elisha H. Carr,
 Rotheus E. Bartlett, Charles E. Dudley, Eugene B. Pike,
 Nathan P. Baker, Nathan A. Smith, E. J. Tenney.

Investment Committee—Carlton Hurd, George H. Woodbury,
 Elisha H. Carr.

Clerks—F. C. Grant, H. F. Barry.

Examination May 21, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$183,489.31	\$183,489.31
Guaranty fund.....	2,480.00	2,480.00
Interest.....	4,297.70	4,297.70
Premium on bonds and stocks.....	1,725.00	
	\$191,992.01	\$190,267.01

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$116,995.00	\$116,995.00	\$116,995.00
Loans on personal security (local)..	23,311.34	23,311.34	23,311.34
Loans on collateral security (local)	18,370.00	18,370.00	18,370.00
City, town, and school district bonds.....	8,725.00	8,500.00	8,500.00
Railroad bonds.....	6,840.00	6,500.00	6,500.00
Miscellaneous bonds	11,580.00	11,000.00	11,000.00
Bank stock.....	5,380.00	4,800.00	4,800.00
Cash on deposit in national banks..	790.67	790.67	790.87
	\$191,992.01	\$190,267.01	\$190,267.01

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$147,513.04
Amount of dividends declared during year	4,525.89
Amount of deposits received	82,951.42
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	\$234,990.35
Amount of withdrawals	52,987.34
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Amount of deposits at close of business, June 30, 1901	\$182,003.01
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Total income	\$8,950.74
Interest paid out	\$309.78
Salaries, rents, and incidental expenses	982.38
State tax	423.81
Other taxes	27.63
Premiums paid	1,701.90
Carried to guaranty fund	600.00
	<hr/>
	4,045.50
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Net income	\$4,905.24
To surplus	379.35
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Rate and amount of dividends declared during the year, 3 per cent.	\$4,525.89
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Surplus and interest at last annual return	\$4,063.81
Increase	379.35
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Surplus and interest, June 30, 1901	\$4,443.16

Incorporated, 1895.

Treasurer's bond, personal, \$60,000. Date of bond, April 16, 1895.

Annual compensation of officers: President, nothing; treasurer, \$800; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$15,000.

Total amount invested in New Hampshire, \$152,334.83.

Indebtedness of officers as principal, \$4,700; as surety, \$9,500.

SCHEDULE OF BONDS AND STOCKS OF THE SUGAR RIVER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Newport, 6s	\$2,000.00	\$2,000.00	\$2,000.00
Haverhill, 4s.	1,020.00	1,000.00	1,000.00
Lebanon, 4 $\frac{1}{2}$ s	525.00	500.00	500.00
Denver, Col., 4s.	1,020.00	1,000.00	1,000.00
St. Joseph, Mo., 6s.	1,050.00	1,000.00	1,000.00
Patterson, N. J., 5s	1,010.00	1,000.00	1,000.00
Pueblo, Col., 4 $\frac{1}{2}$ s	1,040.00	1,000.00	1,000.00
	\$7,695.00	\$7,500.00	\$7,500.00
SCHOOL DISTRICT.			
Arapahoe County, No. 21, Col., 5s. ...	\$1,030.00	\$1,000.00	\$1,000.00
RAILROAD.			
Rutland, 4 $\frac{1}{2}$ s	\$1,110.00	\$1,000.00	\$1,000.00
Illinois Central, 4s.	530.00	500.00	500.00
Boston & Lowell, 5s.	1,050.00	1,000.00	1,000.00
New York & New England, 6s.	1,090.00	1,000.00	1,000.00
Rutland Canadian, 4s.	1,000.00	1,000.00	1,000.00
Ogdensburg & Lake Champlain, 4s.	1,010.00	1,000.00	1,000.00
Portland & Rochester, 4s.	1,050.00	1,000.00	1,000.00
	\$6,840.00	\$6,500.00	\$6,500.00
MISCELLANEOUS.			
South Shore & Boston Street Railway Co., 5s	\$2,200.00	\$2,000.00	\$2,000.00
Lowell & Suburban Street Railway, 5s.	2,120.00	2,000.00	2,000.00
Worcester & Clinton Street Railway, 5s.	2,160.00	2,000.00	2,000.00
Leominster & Clinton Street Railway Co., 5s.	4,000.00	4,000.00	4,000.00
Western Union Telegraph, 4 $\frac{1}{2}$ s	1,100.00	1,000.00	1,000.00
	\$11,580.00	\$11,000.00	\$11,000.00
STOCKS.			
BANK.			
First National, Newport.	\$650.00	\$500.00	\$500.00
Citizens' National, Newport.	4,400.00	4,000.00	4,000.00
Peoples' National Bank, Claremont	330.00	300.00	300.00
	\$5,380.00	\$4,800.00	\$4,800.00

UNION FIVE CENTS SAVINGS BANK.—EXETER.

W. H. C. FOLLANSBY, *President*. SARAH C. CLARK, *Treasurer*.

Trustees—William H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, John N. Thompson, Sperry French, Ephraim G. Flanders, John Templeton, John E. Young, Albert N. Dow.

Investment Committee—William H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, John N. Thompson.

Clerk—Harriet French.

Examination November 4, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$535,034.37	\$535,034.37
Guaranty fund.....	5,000.00	5,000.00
Interest.....	11,403.31	11,403.31
Premium on bonds and stocks.....	11,666.33	
	\$563,104.06	\$551,437.68

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$27,100.00	\$27,100.00	\$27,100.00
Loans secured by local real estate..	203,224.28	203,224.28	203,224.28
Loans on personal security (local)..	61,108.00	61,108.00	61,108.00
Loans on personal security (western).....	12,043.62	12,043.62	12,043.62
County, city, town, and district bonds.....	61,310.00	56,000.00	56,000.00
Railroad bonds.....	32,410.00	28,000.00	29,925.00
Miscellaneous bonds.....	42,580.50	47,057.50	46,832.50
Bank stock.....	2,487.50	2,250.00	2,750.00
Railroad stock.....	86,958.00	53,700.00	78,372.75
Miscellaneous stocks.....	17,250.00	10,550.00	17,359.37
Real estate by foreclosure.....	5,650.00	5,650.00	5,650.00
Bank fixtures.....	2,064.00	2,064.00	2,064.00
Cash on deposit in national banks.	6,310.03	6,310.03	6,310.03
Cash on hand.....	2,608.13	2,608.13	2,608.13
	\$563,104.06	\$517,665.56	\$551,437.68

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$539,968.61
Amount of dividends declared during year	14,748.64
Amount of deposits received	164,575.80
	<u>\$719,293.05</u>
Amount of withdrawals	185,751.17
	<u>Amount of deposits at close of business, June 30, 1901</u>
	\$533,541.88
Total income	\$25,878.00
From guaranty fund	6,515.00
	<u>\$32,393.00</u>
Interest paid out	\$233.29
Salaries, rents, and incidental expenses	2,357.01
State tax	2,996.69
Other taxes	220.64
Western expenses, foreclosure, insurance, and repairs	753.49
Premiums paid	13.33
Losses charged off	9,636.48
Carried to guaranty fund	5,000.00
	<u>21,210.93</u>
Net income	\$11,182.07
From surplus	3,566.57
	<u>Rate and amount of dividends declared during the year, 3 per cent.</u>
	\$14,748.64
Surplus and interest at last annual return	\$10,096.03
Decrease	3,566.57
	<u>Surplus and interest, June 30, 1901</u>
	\$6,529.46

Incorporated, 1868.

Treasurer's bond, surety company, \$27,500. Date of bond, April 1, 1901.

Annual compensation of officers: President, nothing; treasurer, \$1,200; trustees, nothing; clerks, \$350.

Largest amount loaned to any person or corporation, \$25,000.

Total amount invested in New Hampshire, \$303,448.59.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE CENTS
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Lake, Col., 10s.....	\$9,000.00	\$9,000.00	\$9,000.00
Leavenworth, Kan., 6s.....	17,250.00	15,000.00	15,000.00
	\$26,250.00	\$24,000.00	\$24,000.00
CITY AND TOWN.			
No. Chicago, Lincoln Park, Ill., 5s..	\$2,240.00	\$2,000.00	\$2,000.00
Evansville, Ind., 5s.....	5,450.00	5,000.00	5,000.00
Minneapolis, Minn., 4s.....	1,110.00	1,000.00	1,000.00
Salina, Kan., 6s.....	1,150.00	1,000.00	1,000.00
St. Paul, Minn., 4s.....	5,550.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	2,180.00	2,000.00	2,000.00
Lima, Ohio, 5s.....	2,200.00	2,000.00	2,000.00
Exeter, 4s.....	1,040.00	1,000.00	1,000.00
Penacook & Boscawen, 4½s.....	11,000.00	10,000.00	10,000.00
Quincy, Ill., 4½s.....	1,070.00	1,000.00	1,040.00
Chicago, Ill., sanitary district, 4½s.	1,070.00	1,000.00	1,050.00
	\$34,060.00	\$31,000.00	\$31,000.00
SCHOOL DISTRICT.			
Springfield, No. 24, Mo., 5s.....	\$1,000.00	\$1,000.00	\$1,000.00
RAILROAD.			
Boston & Maine, 4½s.....	\$6,350.00	\$5,000.00	\$5,000.00
Concord & Montreal, 4s.....	5,450.00	5,000.00	5,200.00
New York, New Haven & Hart- ford, 4s.....	4,010.00	2,000.00	3,765.00
New York Central & Hudson Riv- er, 3½s.....	970.00	1,000.00	960.00
Chicago Junction & Union Stock Yards, 4s.....	10,200.00	10,000.00	10,000.00
Union Pacific, 4s.....	5,400.00	5,000.00	5,000.00
	\$32,410.00	\$28,000.00	\$29,925.00
MISCELLANEOUS.			
Cleveland Cable Railway, 5s.....	\$1,050.00	\$1,000.00	\$1,000.00
Denver Consolidated Electric Co., 6s	2,000.00	2,000.00	2,000.00
New Hampshire Trust Co., 4s.....	2,062.50	2,750.00	1,750.00
Crippen, Lawrence & Co., deb., 6s..	4,875.00	6,500.00	6,500.00
Globe Investment Co., deb., 6s.....	510.00	850.00	850.00
Winfield Mortgage & Trust Co., deb., 6s.....	155.00	387.50	387.50
West End Street Ry., Boston, 5s....	5,100.00	5,000.00	5,000.00
West End Street Ry., Boston, 4s....	5,250.00	5,000.00	5,000.00
Portland Railway Co., Ore., 6s.....	1,250.00	1,250.00	1,250.00
Investment Trust Co. of America, Kan., 6s.....	648.00	4,320.00	4,320.00
New Haven Street R. R., 5s.....	3,330.00	3,000.00	3,000.00
Lynn & Boston R. R., 5s.....	11,300.00	10,000.00	10,825.00
American Telephone & Telegraph Co., 4s.....	5,050.00	5,000.00	4,950.00
	\$42,580.50	\$47,037.50	\$46,822.50

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE CENTS SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Tremont National, Boston.....	\$187.50	\$250.00	\$250.00
South End National, Boston.....	750.00	1,000.00	1,000.00
Colonial National, Boston.....	1,550.00	1,000.00	1,500.00
	\$2,487.50	\$2,250.00	\$2,750.00
RAILROAD.			
Old Colony.....	\$4,140.00	\$2,000.00	\$3,700.00
Boston & Maine, common.....	8,730.00	4,500.00	8,160.00
New York, New Haven & Hartford.....	17,120.00	8,000.00	16,183.75
Concord & Montreal, class 4.....	9,950.00	5,000.00	8,712.50
Chicago, Milwaukee & St. Paul, pref.....	3,840.00	2,000.00	3,395.00
Chicago, Milwaukee & St. Paul, common.....	338.00	200.00	200.00
Maine Central.....	3,440.00	2,000.00	3,200.00
New York Central & Hudson River.....	15,800.00	10,000.00	13,142.00
Union Pacific, pref.....	8,900.00	10,000.00	7,562.50
Pennsylvania.....	14,700.00	10,000.00	14,117.00
	\$86,958.00	\$53,700.00	\$78,372.75
MISCELLANEOUS.			
West End Street Railway Co., Boston, common.....	\$11,750.00	\$6,250.00	\$11,334.37
Investment Trust Co. of America, pref.....		1,800.00	900.00
The Pullman Co.....	5,500.00	2,500.00	5,125.00
	\$17,250.00	\$10,550.00	\$17,359.37

UNION GUARANTY SAVINGS BANK.—CONCORD.

SOLOX A. CARTER, *President.* W. M. F. THAYER, *Treasurer.*

Trustees—Solon A. Carter, William F. Thayer, Henry McFarland, Edson J. Hill, George P. Little, Edward H. Carroll, Edmund E. Truesdell, James H. Rowell, George W. Abbott, David D. Taylor, Charles C. Danforth, John Whitaker, Gardner B. Emmons, David E. Murphy.

Investment Committee—Solon A. Carter, William F. Thayer, Edson J. Hill, James H. Rowell, Chas. C. Danforth.

Clerk—Leverett N. Freeman.

Examination August 19, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$491,222.03	\$491,222.03
Guaranty fund.....	50,000.00	50,000.00
Interest.....	39,015.49	39,015.49
Premium on bonds and stocks.....	20,696.75	
	\$600,934.27	\$580,237.52

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$29,360.00	\$29,360.00	\$29,360.00
Loans secured by local real estate..	113,938.77	113,938.77	113,938.77
Loans on personal security (local)..	2,500.00	2,500.00	2,500.00
Loans on personal security (western).....	3,500.00	3,500.00	3,500.00
Loans on collateral security (local)	32,000.00	32,000.00	32,000.00
Railroad bonds.....	53,575.00	52,500.00	46,417.00
Miscellaneous bonds.....	28,900.00	31,000.00	28,900.00
Bank stock.....	78,402.75	41,291.00	80,476.00
Railroad stock.....	98,947.00	66,500.00	85,650.00
Manufacturing stock.....	11,825.00	8,500.00	10,950.00
Miscellaneous stocks.....	12,550.00	10,750.00	11,110.00
Real estate by foreclosure.....	102,575.00	102,575.00	102,575.00
Real estate purchased.....	16,250.00	16,250.00	16,250.00
Cash on deposit in national banks.	16,610.75	16,610.75	16,610.75
	\$600,934.27	\$527,275.52	\$580,237.52

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$454,440.84
Amount of dividends declared during year	13,665.03
Amount of deposits received	115,762.12
	<u>\$583,867.99</u>
Amount of withdrawals	98,774.69
	<u>\$485,093.30</u>
Total income	\$48,442.79
Interest paid out	\$419.12
Salaries, rents, and incidental expenses	2,392.48
State tax	2,391.24
Other taxes	1,734.93
Western expenses, foreclosure, insurance, and repairs	1,753.37
Losses charged off	185.00
Reduction of book values	2,000.00
Dividend to preferred guaranty shareholders	2,000.00
	<u>12,876.14</u>
Net income	\$35,566.65
To surplus	21,901.62
	<u>\$13,665.03</u>
Rate and amount of dividends declared during the year, $3\frac{1}{4}$ per cent.	\$13,665.03
Surplus and interest at last annual return	\$16,444.38
Increase	21,901.62
	<u>\$38,346.00</u>

Incorporated, 1887.

Treasurer's bond, surety company and personal, \$45,000. Date of bonds, July 25, 1896, July 27, 1900, July 13, 1901.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, \$1 each meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$17,000.

Total amount invested in New Hampshire, \$254,028.77.

Indebtedness of officers as principal, \$35,800; as surety, \$900.

SCHEDULE OF BONDS AND STOCKS OF THE UNION GUARANTY
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Evansville & Indianapolis, 6s.....	\$11,200.00	\$10,000.00	\$10,000.00
Atchison, Topeka & Santa Fé, gen. mortgage, 4s.....	23,175.00	22,500.00	21,090.00
Atchison, Topeka & Santa Fé, ad- justment, 4s.....	19,200.00	20,000.00	14,727.00
	\$53,575.00	\$52,500.00	\$46,417.00
MISCELLANEOUS.			
Dallas Rapid Transit Co., Tex., 6s..	\$7,900.00	\$10,000.00	\$7,900.00
Denver Consolidated Elec. Co., 6s..	9,000.00	9,000.00	9,000.00
Evansville Elec. Railway, Ind., 4s..	10,000.00	10,000.00	10,000.00
New England Loan & Trust Co., deb., 6s.....	2,000.00	2,000.00	2,000.00
	\$28,900.00	\$31,000.00	\$28,900.00
STOCKS.			
BANK.			
First National, Concord.....	\$50,400.00	\$16,000.00	\$51,000.00
National State Capital, Concord...	5,875.00	2,500.00	5,885.00
Merchants' National, Kan. City, Mo.	1,947.75	7,791.00	3,691.00
Northwestern National, Minneap- olis.....	6,000.00	4,000.00	6,200.00
First National of Buchanan Co., St. Joseph, Mo.....	1,545.00	1,500.00	1,350.00
Merchants' National, St. Paul.....	7,500.00	5,000.00	7,500.00
National German American, St. Paul.....	2,500.00	2,500.00	2,500.00
First National, Worcester, Mass....	985.90	500.00	850.00
State Bank of Douglas, Kan.....	1,650.00	1,500.00	1,500.00
	\$78,402.75	\$41,291.00	\$80,476.00
RAILROAD.			
Atchison, Topeka and Santa Fé, common.....	\$7,600.00	\$10,000.00	\$1,000.00
Atchison, Topeka & Santa Fé, pref.	2,208.00	2,300.00	700.00
Northern, N. H.....	34,000.00	20,000.00	33,615.00
Boston & Maine, common.....	30,458.00	15,700.00	30,755.00
New York Central & Hudson River.	8,664.60	5,700.00	7,600.00
Pennsylvania.....	10,800.00	7,500.00	9,520.00
Union Pacific, common.....	4,950.00	5,000.00	2,250.00
Union Pacific, preferred.....	267.00	300.00	219.00
	\$98,947.00	\$66,500.00	\$85,650.00
MANUFACTURING.			
Page Belting Co.....	\$1,625.00	\$2,500.00	\$2,500.00
Amoskeag Manufacturing Co.....	10,200.00	6,000.00	8,450.00
	\$11,825.00	\$8,500.00	\$10,950.00
MISCELLANEOUS.			
Capital Fire Ins. Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Eagle-Phoenix Hotel Co.....	6,500.00	5,000.00	5,000.00
United States Trust Co., Kansas City, Mo.....	4,000.00	4,000.00	4,000.00
Concord Gas Light Co.....	1,050.00	750.00	1,110.00
	\$12,550.00	\$10,750.00	\$11,110.00

WALPOLE SAVINGS BANK.—WALPOLE.

THOMAS B. BUFFUM, *President*. J. G. BELLOWS, *Treasurer*.

Trustees—Thomas B. Buffum, Edwin K. Seabury, George H. Holden, Charles C. Davis, George P. Porter, Horace A. Perry, Edward M. Holden, Thomas B. Peck, John W. Hayward.

Investment Committee—Thomas B. Buffum, George H. Holden, Edwin K. Seabury, George P. Porter.

Clerks—Amy W. Jennings, Michael G. Driscoll.

Examination October 1, 1901.

STATEMENT.

Liabilities.

Amount due depositors.....	\$273,572.84	\$273,572.84
Guaranty fund.....	17,000.00	17,000.00
Interest.....	5,356.51	5,356.51
Premium on bonds and stocks.....	20,182.10	
	\$316,111.45	\$295,929.35

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$4,450.00	\$4,450.00	\$4,450.00
Loans secured by local real estate..	91,220.02	91,220.02	91,220.02
Loans on personal security (local)..	7,504.50	7,504.50	7,504.50
Loans on personal security (western).....	500.00	500.00	500.00
Loans on collateral security (local)	795.79	795.79	775.79
Loans on collateral security (western).....	417.25	417.25	417.25
United States bonds.....	7,000.00	5,000.00	5,500.00
County, city, town, and district bonds.....	61,883.25	61,575.00	60,055.00
Railroad bonds.....	71,269.85	67,670.00	63,132.50
Miscellaneous bonds.....	29,597.50	29,400.00	27,705.00
Railroad stock.....	23,426.00	17,300.00	18,675.00
Manufacturing stock.....	15,873.00	12,300.00	13,800.00
Cash on deposit in national banks..	2,174.29	2,174.29	2,174.29
	\$316,111.45	\$300,306.85	\$295,929.35

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$242,604.29
Amount of dividends declared during year	7,748.99
Amount of deposits received	48,949.12
	<hr/>
	\$299,302.40
Amount of withdrawals	30,467.09
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$268,835.31
	<hr/>
Total income	\$19,140.87
Interest paid out	\$588.58
Salaries, rents, and incidental expenses	1,129.04
State tax	1,121.96
Other taxes	25.00
Premiums paid	1,802.77
Reduction of book values	2,500.00
Carried to guaranty fund	4,000.00
	<hr/>
	11,167.35
	<hr/>
Net income	\$7,973.52
To surplus	224.53
	<hr/>
Rate and amount of dividends declared during the year, $3\frac{1}{2}$ per cent.	\$7,748.99
	<hr/>
Surplus and interest at last annual return	\$11,750.30
Increase	224.53
	<hr/>
Surplus and interest, June 30, 1901	\$11,974.83

Incorporated, 1875.

Treasurer's bond, personal, \$35,000. Date of bond, May 24, 1892.

Annual compensation of officers: President, \$10; treasurer, \$800; trustees, \$31; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$27,000.

Total amount invested in New Hampshire, \$168,617.63.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.	\$7,000.00	\$5,000.00	\$5,500.00
COUNTY.			
Montgomery, Kan., 7s.	\$1,320.00	\$1,200.00	\$1,200.00
CITY AND TOWN.			
Westminster, Vt., 5s.	\$3,491.25	\$3,325.00	\$3,325.00
Huron, So. Dak., 3 ¹ / ₂ s.	1,000.00	2,000.00	500.00
Dallas, Texas, 5s.	1,050.00	1,000.00	580.00
South Denver, Col., 6s.	3,300.00	3,000.00	3,000.00
Antrim, 4s.	100.00	100.00	100.00
Boston, Mass., 3 ¹ / ₂ s.	5,400.00	5,000.00	5,000.00
	\$14,341.25	\$14,425.00	\$12,905.00
SCHOOL DISTRICT.			
Alturus County, No. 6, Idaho, 8s.	\$1,122.00	\$1,100.00	\$1,100.00
Cheyenne, Laramie County, No. 1, Wyo., 6s.	5,250.00	5,000.00	5,000.00
Walpole, village, 5s.	2,850.00	2,850.00	2,850.00
Walpole, school district, 4 ¹ / ₂ s.	7,600.00	7,600.00	7,600.00
North Walpole, village, 4s.	27,000.00	27,000.00	27,000.00
North Walpole, village, 5s.	2,400.00	2,400.00	2,400.00
	\$46,222.00	\$45,950.00	\$45,950.00
RAILROAD.			
Union Pacific, 4s.	\$3,180.00	\$3,000.00	\$2,625.00
Missouri Pacific, 6s.	3,720.00	3,000.00	3,000.00
Galveston, Harrisburgh & San Antonio, 6s.	3,300.00	3,000.00	3,165.00
Chicago & West Michigan, 5s.	3,210.00	3,000.00	2,250.00
Chicago & West Michigan, Int., scrip.	272.85	255.00	
Detroit, Grand Rapids & Western, 4s.	2,500.00	2,500.00	1,500.00
Kansas City, Fort Scott & Memphis, 6s.	6,000.00	5,000.00	5,000.00
Pacific Coast Co., 5s.	4,360.00	4,000.00	3,700.00
Chicago & North Michigan, 5s.	3,210.00	3,000.00	2,250.00
Chicago & North Michigan, Int., scrip.	337.00	315.00	
Concord & Montreal, 4s.	6,360.00	6,000.00	6,000.00
Concord & Montreal, deb. (M. & L.), 4s.	2,120.00	2,000.00	2,000.00
Burlington & Missouri, Neb., 4s.	10,000.00	10,000.00	10,000.00
Burlington & Missouri, Neb., 6s.	720.00	600.00	600.00
Illinois Central, 3 ¹ / ₂ s.	3,060.00	3,000.00	2,820.00
Atchison, Topeka & Santa Fe, general mortgage, 4s.	3,150.00	3,000.00	2,985.00
Chicago Junction & Union Stock Yards, 5s.	3,330.00	3,000.00	3,075.00
Worcester, Nashua & Rochester, 4s.	3,330.00	3,000.00	3,000.00
New York Central & Hudson River, 3 ¹ / ₂ s.	4,800.00	5,000.00	4,900.00
Chicago & Alton, 3 ¹ / ₂ s.	4,250.00	5,000.00	4,262.50
	\$71,269.85	\$67,670.00	\$63,132.50

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS
BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Portland Railway Co., Oregon, 5s...	\$3,750.00	\$3,750.00	\$2,827.50
Keene Gas Light Co., 5s.....	5,250.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s.	1,237.50	1,650.00	1,050.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Association, 6s	3,000.00	3,000.00	2,827.50
Metropolitan Street Railway Co., Denver, 6s.....	3,060.00	3,000.00	3,000.00
West End Street Railway Co., Bos- ton, 4s.....	5,250.00	5,000.00	5,000.00
American Telephone & Telegraph Co., 4s.....	5,050.00	5,000.00	5,000.00
	\$29,597.50	\$29,400.00	\$27,705.00
STOCKS.			
RAILROAD.			
Pere Marquette, pref.....	\$2,250.00	\$3,000.00	\$750.00
Union Pacific, pref.....	2,871.00	3,300.00	1,125.00
Pittsburgh, Fort Wayne & Chicago	4,800.00	2,500.00	4,525.00
Connecticut & Passumpsic River...	4,800.00	3,000.00	4,500.00
Northern, New Hampshire.....	5,130.00	3,000.00	4,650.00
Fitchburg, pref.....	3,575.00	2,500.00	3,125.00
	\$23,426.00	\$17,300.00	\$18,675.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	\$8,500.00	\$5,000.00	\$6,500.00
Manchester Mills.....	7,373.00	7,300.00	7,300.00
	\$15,873.00	\$12,300.00	\$13,800.00

WOODSVILLE GUARANTY SAVINGS BANK.—
WOODSVILLE.

CHARLES R. GIBSON, *President*. JERRY ABBOTT, *Treasurer*.

Trustees—Charles R. Gibson, William F. Whitcher, Henry C. Carbee, C. H. Hosford, David Whitcher, Charles I. Smith, W. H. Gilchrist, Herbert W. Allen, John A. Buffum, E. B. Mann.

Investment Committee—Charles R. Gibson, David Whitcher, William F. Whitcher, Charles I. Smith, C. H. Hosford.

Examination June 5, 1901.

STATEMENT.

Liabilities.

Amount due depositors	\$179,042.58	\$179,042.58
Guaranty fund.....	32,000.00	32,000.00
Interest.....	966.09	966.09
Impairment	\$212,008.67 9,517.80	
	\$202,490.87	\$212,008.67

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$13,995.00	\$13,995.00	\$13,995.00
Loans secured by local real estate..	50,384.60	50,384.60	50,384.60
Loans on personal security (local)..	49,135.98	49,135.98	49,135.98
Loans on personal security (western)	7,292.69	7,292.69	7,292.69
Loans on collateral security (local).	43,284.96	43,284.96	43,284.96
Loans on collateral security (western)	1,890.98	1,890.98	1,890.98
City and town bonds	14,425.00	16,500.00	16,500.00
Miscellaneous bonds.....	9,710.00	15,180.30	15,115.30
Bank stock.....	1,000.00	1,500.00	1,500.00
Miscellaneous stocks	460.00	1,497.50	1,497.50
Real estate by foreclosure	3,155.00	3,155.00	3,155.00
Bank fixtures	2,802.10	2,802.10	2,802.10
Certificates of deposit.....		500.00	500.00
Cash on deposit in national banks..	4,954.56	4,954.56	4,954.56
	\$202,490.87	\$212,073.67	\$212,008.67

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$155,912.89
Amount of dividends declared during year	5,139.72
Amount of deposits received	72,754.35
	<hr/>
	\$233,806.96
Amount of withdrawals	50,475.28
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$183,331.68
	<hr/>
Total income	\$8,289.74
Salaries, rents, and incidental expenses \$941.31	
State tax	1,246.14
Other taxes	64.00
Western expenses, foreclosure, insurance, and repairs	48.75
Losses charged off	131.50
Dividend to preferred guaranty shareholders	350.00
	<hr/>
	2,781.70
	<hr/>
Net income	\$5,508.04
To surplus	368.32
	<hr/>
Rate and amount of dividends declared during the year, $3\frac{1}{2}$ per cent.	\$5,139.72
	<hr/>
Surplus and interest at last annual return	\$839.87
Increase	368.32
	<hr/>
Surplus and interest, June 30, 1901	\$1,208.19

Incorporated, 1889.

Treasurer's bond, surety company, \$17,500. Date of bond, March 11, 1901.

Annual compensation of officers: President, nothing; treasurer, \$600; trustees, \$1 each meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$77,833.38.

Indebtedness of officers as principal, \$8,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE WOODSVILLE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Pierre, So. Dak., 6s	\$4,875.00	\$6,500.00	\$6,500.00
Palouse, Wash., 6s	2,400.00	3,000.00	3,000.00
Aberdeen, Wash., 6s.	5,150.00	5,000.00	5,000.00
Sioux Rapids, Iowa, 6s	2,000.00	2,000.00	2,000.00
	\$14,425.00	\$16,500.00	\$16,500.00
MISCELLANEOUS.			
Farmers' Trust Co., Iowa, deb., 6s..	\$135.00	\$135.00	\$135.00
Burlington Electric Railway Co., Iowa, 6s	5,000.00	5,000.00	6,250.00
Husted Investment Co., 6s.....	.....	2,970.30	2,970.30
Security Trust Co., deb., 6s.....	75.00	75.00	75.00
Decatur Water Co., Ala., 6s.....	2,500.00	5,000.00	3,685.00
Grand Forks Gas & Electric Co., 6s.	2,000.00	2,000.00	2,000.00
	\$9,710.00	\$15,180.30	\$15,115.30
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak.....	\$1,000.00	\$1,000.00	\$1,000.00
Washington Bank, Walla Walla, Wash. ....	.....	500.00	500.00
	\$1,000.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
Woodsville Loan & Banking Co.,...	\$460.00	\$997.50	\$997.50
New England Loan & Trust Co., Iowa .....	.....	500.00	500.00
	\$460.00	\$1,497.50	\$1,497.50

STATE BANKS AND TRUST COMPANIES.

BERLIN SAVINGS BANK & TRUST COMPANY.— BERLIN.

A. B. FORBUSH, *President.* LOUIS H. VEILLEUX, *Treasurer.*

Directors—Alpha B. Forbush, J. Howard Wight, Louis H. Veilleux, J. George Marier, G. P. Bickford, A. N. Gilbert, J. D. Lang, P. E. Beaudoin.

Investment Committee—Alpha B. Forbush, J. Howard Wight, Louis H. Veilleux, J. George Marier, G. P. Bickford, A. N. Gilbert.

Clerk—Charles W. Ockington.

Examination July 9, 1901.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$25,000.00		\$25,000.00
Surplus fund.....	15,000.00		15,000.00
Undivided profits.....	292.63		292.63
Business deposits.....	58,209.52		58,209.52
Due savings department.....	34,551.33		34,551.33
Miscellaneous indebtedness.....	23.99		23.99
	\$133,077.47		\$133,077.47

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local).	\$69,937.81	\$69,937.81	\$69,937.81
Loans on collateral security (local).	9,648.98	9,648.98	9,648.98
Tax certificates.....	298.62	298.62	298.62
Furniture and fixtures.....	700.00	700.00	700.00
Cash on deposit in authorized banks	48,288.96	48,288.96	48,288.96
Cash on hand.....	4,203.10	4,203.10	4,203.10
	\$133,077.47	\$133,077.47	\$133,077.47

Incorporated, 1890.

Treasurer's bond, surety company, \$25,000. Date of bond, October 3, 1901.

Annual compensation of president, \$60; of treasurer, \$1,000; of directors, \$1 each meeting; of clerk, \$480.

Amount of capital stock owned by officers of the company, \$7,400.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$214,078.17		\$214,078.17
Guaranty fund.....	10,500.00		10,500.00
Interest.....	4,629.41		4,629.41
Premium on bonds.....	50.00		
	\$229,257.58		\$229,207.58

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured on local real estate..	\$101,602.38	\$101,602.38	\$101,602.38
Loans on personal security (local)..	38,008.89	38,008.89	38,008.89
Loans on collateral security (local)..	24,644.98	24,644.98	24,644.98
Railroad bonds (Ogdensburg & Lake Champlain, 4s).....	5,050.00	5,000.00	5,000.00
Bank stock (Farmers' & Traders' National, Colebrook).....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	7,400.00	7,400.00	7,400.00
Real estate purchased (bank building).....	17,000.00	17,000.00	17,000.00
Cash on deposit in banking department.....	34,551.33	34,551.33	34,551.33
	\$229,257.58	\$229,207.58	\$229,207.58

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$316,823.38
Amount of dividends declared during year	8,057.94
Amount of deposits received	98,879.56
	<hr/>
	\$423,760.88
Amount of withdrawals	201,931.71
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$221,829.17
	<hr/>
Total income	\$13,591.64
Interest paid out	\$1,736.42
State tax	1,908.63
Other taxes	67.00
Losses charged off	663.00
Carried to guaranty fund	500.00
Dividend to guaranty fund shareholders 1,250.00	
	<hr/>
	6,125.05
	<hr/>
Net income	\$7,466.59
From surplus	591.35
	<hr/>
Rate and amount of dividends declared during the year, 3½ per cent.	\$8,057.94
	<hr/>
Surplus and interest at last annual return	\$4,945.52
Decrease	591.35
	<hr/>
Surplus and interest, June 30, 1901	\$4,354.17

Largest amount loaned to any person or corporation, \$12,500.

Total amount invested in New Hampshire, \$137,054.58.

Indebtedness of officers as principal, \$3,408; as surety, \$4,045.75.

EXETER BANKING COMPANY.—EXETER.

GEO. A. WENTWORTH, *President*. CHAS. E. BYINGTON, *Cashier*.

Directors—George A. Wentworth, Edwin G. Eastman, William H. C. Follansby, Winthrop N. Dow, John E. Young, John N. Thompson, Joseph C. Hilliard, George E. Kent, Charles H. Merrill.

Investment Committee—Board of Directors.

Clerk—Daniel F. Wells.

Examination November 5, 1901.

STATEMENT.

Liabilities.

Capital stock.....	\$25,000.00		\$25,000.00
Undivided profits.....	8,684.37		8,684.37
Business deposits.....	145,317.52		145,317.52
Certificates of deposit.....	8,450.00		8,450.00
Premium on bonds and stocks.....	12,065.56		
	\$199,547.45		\$187,451.89

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)..	\$55,053.45	\$55,053.45	\$55,053.45
Loans on collateral security (local)	4,660.00	4,660.00	4,660.00
County bonds.....	5,250.00	5,000.00	5,000.00
Railroad bonds.....	10,450.00	10,000.00	10,000.00
Miscellaneous bonds.....	15,300.00	15,000.00	15,000.00
Railroad stock.....	65,348.00	38,800.00	55,436.19
Miscellaneous stocks.....	15,840.00	10,500.00	14,656.25
Cash on deposit in authorized banks.....	18,810.62	18,810.62	18,810.62
Cash on hand.....	8,835.38	8,835.38	8,835.38
	\$199,547.45	\$166,659.45	\$187,451.89

Incorporated, 1893.

Cashier's bond, surety company, \$25,000. Date of bond, April 1, 1901.

Annual compensation of president, nothing; of cashier, \$1,800; of directors, \$1 each meeting; of clerk, paid by cashier.

Indebtedness of officers as principal, nothing; as surety, \$5,000.

Amount of capital stock owned by officers of the company, \$8,700.

SCHEDULE OF BONDS AND STOCKS OF THE EXETER BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cuyahoga, Ohio, 5s.....	\$5,250.00	\$5,000.00	\$5,000.00
RAILROAD.			
Union Pacific, 4s.....	\$5,400.00	\$5,000.00	\$5,000.00
Louisville & Nashville, 4s.....	5,050.00	5,000.00	5,000.00
	\$10,450.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
Manchester Street Ry. Co., 5s.....	\$5,250.00	\$5,000.00	\$5,000.00
American Telephone & Telegraph Co., 4s.....	5,050.00	5,000.00	5,000.00
American Bell Telephone Co., 4s..	5,000.00	5,000.00	5,000.00
	\$15,300.00	\$15,000.00	\$15,000.00
STOCKS.			
RAILROAD.			
Boston & Maine, pref.....	\$8,500.00	\$5,000.00	\$7,600.00
Concord & Montreal, class 1.....	4,925.00	2,500.00	3,633.75
Concord & Montreal, class 4.....	7,400.00	3,700.00	6,055.00
Northern, N. H.....	3,420.00	2,000.00	3,035.00
New York Central & Hudson River	15,958.00	10,100.00	12,565.00
Chicago, Milwaukee & St. Paul, common.....	845.00	500.00	500.00
Chicago, Milwaukee & St. Paul, pref.....	9,600.00	5,000.00	8,562.50
Pennsylvania.....	14,700.00	10,000.00	13,364.94
	\$65,348.00	\$38,800.00	\$55,436.19
MISCELLANEOUS.			
West End Street Ry., common....	\$9,400.00	\$5,000.00	\$8,531.25
American Sugar Refinery Co., pref.	5,850.00	5,000.00	5,625.00
American Sugar Refinery Co., common.....	590.00	500.00	500.00
	\$15,840.00	\$10,500.00	\$14,656.25

LANCASTER TRUST COMPANY.—LANCASTER.

HENRY O. KENT, *President*.HENRY P. KENT, *Treasurer*.

Directors—Henry O. Kent, Chester B. Jordan, Ezra Mitchell, Erastus V. Cobleigh, Charles A. Cleveland, Henry P. Kent, Charles N. Kent, Abner Bailey.

Investment Committee—Henry O. Kent, Chester B. Jordan, Ezra Mitchell, Charles A. Cleveland, Henry P. Kent.

Examination September 17, 1901.

STATEMENT.

Liabilities.

Capital stock.....	\$100,000.00		\$100,000.00
Surplus and undivided profits.....	1,597.00		1,597.00
Business deposits.....	45,228.06		45,228.06
Certificates of deposit.....	5,334.89		5,334.89
Treasurer's checks.....	306.38		306.38
Premium on bonds and stocks.....	350.00		
	\$152,816.33		\$152,466.33

Assets.

	Estimated value.	Par value.	Value on books
Loans secured by western mortgages.....	\$7,050.00	\$7,050.00	\$7,050.00
Loans secured by local real estate..	2,475.00	2,475.00	2,475.00
Loans on personal security (local)..	97,849.85	97,849.85	97,849.85
Loans on collateral security (local)..	10,896.80	10,896.80	10,896.80
County bonds (Archuleta, Col., 7s.)	5,250.00	5,000.00	5,000.00
Miscellaneous bonds (Evansville Electric Railway Co., Ind., 4s)....	10,000.00	10,000.00	10,000.00
Bank stock (First National, Buffalo, Wyo.).....	1,562.50	1,250.00	1,562.50
(First National, Douglas, Wyo.)..	2,500.00	2,000.00	2,400.00
Cash on deposit in authorized banks	10,917.21	10,917.21	10,917.21
Cash on hand.....	4,314.97	4,314.97	4,314.97
	\$152,816.33	\$151,753.83	\$152,466.33

Incorporated, 1891.

Treasurer's bond, personal, \$25,000. Date of bond, October 30, 1899.

Annual compensation of president, \$1,000; of treasurer, \$700; of directors, nothing.

Indebtedness of officers as principal, nothing; as surety, nothing.

Amount of capital stock owned by officers of the company, \$16,200.

LISBON SAVINGS BANK & TRUST COMPANY.—
LISBON.

EDWARD WOODS, *President*. E. H. HALLETT, *Treasurer*.

Directors—Edward Woods, H. B. Moulton, A. A. Woolson,
Lyman C. Payne, A. C. Wells, H. C. Libbey, H. L. Clough,
George Brunner, James E. Richardson, John B. Noyes, Seth
F. Hoskins, George W. Wells.

Investment Committee—Edward Woods, H. B. Moulton, A. A.
Woolson, L. C. Payne, E. H. Hallett.

Clerk—W. M. Payne.

Examination August 21, 1901.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$30,000.00		\$30,000.00
Undivided profits	8,054.43		8,054.43
Business deposits	57,198.13		57,198.13
Certificates of deposit	10,615.28		10,615.28
Due savings department	7,461.79		7,461.79
Premium on bonds and stocks	610.00		
	\$113,939.63		\$113,329.63

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)..	\$31,015.90	\$31,015.90	\$31,015.90
Loans on collateral security (local)..	25,015.52	25,015.52	25,015.52
Miscellaneous bonds (Parker-Young Co., Lisbon, 5s)	8,400.00	8,000.00	7,840.00
Bank stock (Nashua Trust Co.)	500.00	500.00	500.00
(Lancaster Trust Co.)	1,050.00	1,000.00	1,000.00
Warrants	1,641.16	1,750.52	1,641.16
Real estate by foreclosure	915.75	915.75	915.75
Bank building	5,500.00	5,500.00	5,500.00
Furniture and fixtures	1,000.00	1,000.00	1,000.00
Cash on deposit in authorized banks	30,531.24	30,531.24	30,531.24
Cash on hand	8,370.06	8,370.06	8,370.06
	\$113,939.63	\$113,598.99	\$113,329.63

Incorporated, 1889.

Treasurer's bond, surety company, \$20,000. Date of bond July 1, 1901.

Annual compensation of president, \$100; of treasurer, \$1,200; of directors, nothing; of clerk, \$300.

Amount of capital stock owned by officers of the company, \$8,300.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$242,682.15	\$242,682.15
Guaranty fund.....	2,000.00	2,000.00
Interest.....	2,601.75	2,601.75
Premium on bonds and stocks.....	1,877.50	
	\$249,161.40	\$247,283.90

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$6,378.19	\$6,378.19	\$6,378.19
Loans secured by local real estate..	92,669.57	92,669.57	92,669.57
Loans on personal security (local) ..	69,391.80	69,391.80	69,391.80
Loans on collateral security (local).	29,342.66	29,342.66	29,342.66
City, town, and district bonds.....	12,615.00	14,000.00	11,500.00
Miscellaneous bonds	15,762.50	15,550.00	15,150.00
Bank stock	2,300.00	2,000.00	2,150.00
Warrants.....	7,656.60	7,656.60	7,656.60
Real estate by foreclosure	5,583.29	5,583.29	5,583.29
Cash on deposit in banking department.....	7,461.79	7,461.79	7,461.79
	\$249,161.40	\$250,033.90	\$247,283.90

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$223,074.45
Amount of dividends declared during year	7,365.52
Amount of deposits received	77,685.39
	<hr/>
	\$308,125.36
Amount of withdrawals	66,907.53
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$241,217.83
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Total income	\$12,858.76
From trust department	3,700.00
	<hr/>
	\$16,558.76
	<hr/>
Interest paid out	\$198.92
Salaries, rents, and incidental expenses	61.00
State tax	1,363.67
Other taxes	171.25
Western expenses, foreclosure, insurance, and repairs	70.58
Losses charged off	1,415.91
Reduction of book values	4,700.00
Carried to guaranty fund	2,000.00
	<hr/>
	9,981.33
	<hr/>
Net income	\$6,577.43
From surplus	788.09
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Rate and amount of dividends declared during the year, 3¼ per cent.	\$7,365.52
	<hr/>
Surplus and interest at last annual return	\$5,607.10
Decrease	788.09
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Surplus and interest, June 30, 1901	\$4,819.01
	<hr/>
Largest amount loaned to any person or corporation, \$12,892.30.	
Total amount invested in New Hampshire, \$193,214.80.	
Indebtedness of officers as principal, \$7,300; as surety, \$15,211.14.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE LISBON SAVINGS BANK AND TRUST CO.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Pierre, So. Dak., 6s	\$4,875.00	\$6,500.00	\$4,000.00
Uniontown, Wash., 6s.....	6,180.00	6,000.00	6,000.00
	\$11,055.00	\$12,500.00	\$10,000.00
SCHOOL DISTRICT.			
Latah County, No. 43, Idaho, 8s	\$1,560.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
Metropolitan Railway Co., Denver, Col., 6s.....	\$5,100.00	\$5,000.00	\$5,000.00
Parker-Young Co., Lisbon, 5s.....	5,250.00	5,000.00	4,900.00
New Hampshire Trust Co., 4s.....	412.50	550.00	350.00
Bath Lumber Co., 5s.....	5,000.00	5,000.00	4,900.00
	\$15,762.50	\$15,550.00	\$15,150.00
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak.....	\$1,000.00	\$1,000.00	\$900.00
Lancaster National.....	1,300.00	1,000.00	1,250.00
	\$2,300.00	\$2,000.00	\$2,150.00

NASHUA TRUST COMPANY.—NASHUA.

GEORGE B. FRENCH, *President*. JOHN P. GOGGIN, *Treasurer*.

Directors—George B. French, Webster P. Hussey, William D. Swart, John A. Fisher, Harry S. Norwell, Eugene F. McQuesten, Elijah M. Shaw, Fred K. Priest.

Investment Committee—George B. French, Webster P. Hussey, William D. Swart, John A. Fisher, Fred K. Priest.

Clerks—William A. Nelson, Warren B. Nelson.

Examination April 2, 1901.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$150,000.00		\$150,000.00
Surplus fund.....	11,740.36		11,740.36
Business deposits.....	100,989.04		100,989.04
Certificates of deposit.....	7,847.18		7,847.18
Colby trust.....	96,000.00		96,000.00
Due savings department.....	81,219.49		81,219.49
	\$456,796.07		
Impairment on bonds and stocks....	3,618.75		
	\$453,177.32		\$456,796.07

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$59,081.52	\$59,081.52	\$59,081.52
Loans secured by local real estate..	6,367.00	6,367.00	6,367.00
Loans on personal security (local)...	55,755.83	55,755.83	55,755.83
Loans on personal security (western).....	13,644.61	13,644.61	13,644.61
Loans on collateral security (local).	34,134.38	34,134.38	34,134.38
Loans on collateral security (western).....	7,515.88	7,515.88	7,515.88
City and town bonds.....	237.80	237.80	237.80
Miscellaneous bonds.....	10,500.00	10,500.00	10,500.00
Bank stock.....	2,000.00	2,000.00	2,000.00
Railroad stock.....	4,800.00	5,000.00	4,806.25
Manufacturing stock.....	2,500.00	2,500.00	2,500.00
Miscellaneous stocks.....	14,000.00	20,000.00	17,632.50
Warrants.....	7,025.17	7,025.17	7,025.17
Real estate by foreclosure.....	40,880.97	40,880.97	40,880.97
Due from western agents.....	461.97	461.97	461.97
Interest advanced.....	913.66	913.66	913.66
Bank fixtures.....	2,000.00	2,000.00	2,000.00
Cash on deposit in authorized banks.....	78,269.26	78,269.26	78,269.26
Cash on hand.....	17,089.27	17,089.27	17,089.27
Colby trust bonds and stocks.....	96,000.00	96,000.00	96,000.00
	\$453,177.32	\$459,377.32	\$456,796.07

Incorporated, 1889.

Treasurer's bond, surety company, \$35,000. Date of bond, February 1, 1901.

Annual compensation of president, nothing; of treasurer, \$2,000; of directors, nothing; of clerks, \$1,500.

Amount of capital stock owned by officers of the company, \$20,000.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Montesano, Wash., 10s	\$237.80	\$237.80	\$237.80
MISCELLANEOUS.			
Erie Telephone & Telegraph Co., 5s	\$10,000.00	\$10,000.00	\$10,000.00
Nashua Street Railway, 6s.....	500.00	500.00	500.00
	\$10,500.00	\$10,500.00	\$10,500.00
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dakota.....	\$2,000.00	\$2,000.00	\$2,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, preferred.....	\$4,800.00	\$5,000.00	\$4,806.25
MANUFACTURING.			
American Axe & Tool Co.	\$2,500.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Massachusetts Electric Co., pref....	\$9,000.00	\$10,000.00	\$7,612.50
Erie Telephone & Telegraph Co....	5,000.00	10,000.00	10,000.00
	\$14,000.00	\$20,000.00	\$17,612.50

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$523,636.80	\$523,636.80
Guaranty fund	1,167.00	1,167.00
Interest	11,213.24	11,213.24
Premium on bonds and stocks.....	12,360.00	
	\$548,377.04	\$536,017.04

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$107,725.00	\$107,725.00	\$107,725.00
Loans on personal security (local)..	69,087.43	69,087.43	69,087.43
Loans on collateral security (local)..	140,670.12	140,670.12	140,670.12
City and town bonds	7,140.00	7,000.00	7,000.00
Bank stock	5,560.00	4,300.00	5,350.00
Railroad stock	15,300.00	10,000.00	14,031.25
Manufacturing stock	50,975.00	41,500.00	47,208.75
Miscellaneous stocks	70,700.00	35,000.00	63,725.00
Cash on deposit in banking depart- ment.....	81,219.49	81,219.49	81,219.49
	\$548,377.04	\$496,502.04	\$536,017.04

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$440,760.77
Amount of dividends declared during year	16,746.97
Amount of deposits received	238,634.23
	<hr/>
	\$696,141.97
Amount of withdrawals	180,818.35
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$515,323.62
	<hr/>
Total income	\$27,132.94
Interest paid out	\$747.01
State tax	2,093.77
Losses charged off	500.00
Carried to guaranty fund	1,167.00
	<hr/>
	4,507.78
Net income	\$22,625.16
To surplus	5,878.19
	<hr/>
Rate and amount of dividends declared dur- ing the year, 4 per cent.	\$16,746.97
	<hr/>
Surplus and interest at last annual return	\$13,794.83
Increase	5,878.19
	<hr/>
Surplus and interest, June 30, 1901	\$19,673.02

Largest amount loaned to any person or corporation, \$20,000.

Total amount invested in New Hampshire, \$395,957.39.

Indebtedness of officers as principal, \$9,000; as surety, \$14,000.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Elma, Wash., 6s.	\$7,140.00	\$7,000.00	\$7,000.00
STOCKS.			
BANK.			
Fourth National, Boston.....	\$5,460.00	\$4,200.00	\$5,250.00
First National, Nashua.....	100.00	100.00	100.00
	\$5,560.00	\$4,300.00	\$5,350.00
RAILROAD.			
Chicago Junction Railway & Union Stock Yards, common.	\$15,300.00	\$10,000.00	\$14,031.25
MANUFACTURING.			
Nashua Manufacturing Company..	\$14,850.00	\$11,000.00	\$11,500.00
Great Falls Manufacturing Co.....	7,975.00	5,500.00	7,713.75
Jackson Company, Nashua.....	10,300.00	10,000.00	9,662.50
Stark Mills.....	9,600.00	10,000.00	10,020.00
Amoskeag Manufacturing Co.....	8,250.00	5,000.00	8,312.50
	\$50,975.00	\$41,500.00	\$47,208.75
MISCELLANEOUS.			
Nashua Light, Heat & Power Co...	\$8,000.00	\$5,000.00	\$7,500.00
Pullman's Palace Car Co.....	62,700.00	30,000.00	56,225.00
	\$70,700.00	\$35,000.00	\$63,725.00

NORTH CONWAY LOAN AND BANKING COMPANY.—
NORTH CONWAY.

LYCURGUS PITMAN, *President*. E. E. ANDREWS, *Treasurer*.

Directors—Lycurgus Pitman, N. W. Pease, F. B. Osgood, M. C. Wentworth, H. B. Cotton, H. S. Mudgett, I. C. Pert, Geo. W. Marden, A. D. Davis, C. E. Gibson, E. E. Andrews.

Investment Committee—F. B. Osgood, H. B. Cotton, C. E. Gibson, H. S. Mudgett, G. W. Marden.

Clerk—Fred W. Bean.

Examination July 10, 1901.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$50,000.00		\$50,000.00
Business deposits.....	44,405.23		44,405.23
Due savings department.....	1,619.54		1,619.54
Interest.....	9.60		9.60
	\$96,034.37		\$96,034.37

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate...	\$12,437.24	\$12,437.24	\$12,437.24
Loans on personal security (western)	38,056.02	38,056.02	38,056.02
Loans on collateral security (local)	25,930.00	25,930.00	25,930.00
Bank fixtures	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks...	14,965.24	14,965.24	14,965.24
Cash on hand.....	3,645.87	3,645.87	3,645.87
	\$96,034.37	\$96,034.37	\$96,034.37

Incorporated, 1891. Commenced business July 3, 1900.
 Treasurer's bond, surety company, \$15,000. Date of bond,
 September 1, 1901.
 Annual compensation of president, nothing; of treasurer, \$900;
 of directors, nothing; of clerk, paid by treasurer.
 Indebtedness of officers as principal, nothing; as surety, \$350.
 Amount of capital stock owned by officers of the company,
 \$36,800.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$22,853.03		\$22,853.03
Interest....	65.85		65.85
	\$22,918.88		\$22,918.88

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate.	\$13,595.00	\$13,595.00	\$13,595.00
Loans on personal security (local)..	5,814.34	5,814.34	5,814.34
Loans on collateral security (local)	890.00	890.00	890.00
Miscellaneous bonds (Western Electrical Construction Co., 6s)	1,000.00	1,000.00	1,000.00
Cash on deposit in banking depart- ment.....	1,619.54	1,619.54	1,619.54
	\$22,918.88	\$22,918.88	\$22,918.88

STATEMENT OF DEPOSITS AND EARNINGS

From date of organization to June 30, 1901.

Amount of deposits received	\$26,123.22
Amount of withdrawals	4,368.58
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$21,754.64
	<hr/>
Total income	\$475.87
Interest paid out	\$7.75
Salaries, rents, and incidental expenses	100.00
	<hr/>
	107.75
	<hr/>
Net income	\$368.12
	<hr/>
Surplus and interest, June 30, 1901	\$368.12

Largest amount loaned to any person or corporation, \$5,000.

Total amount invested in New Hampshire, \$18,505.

Indebtedness of officers as principal, nothing; as surety, \$350.

ROCHESTER LOAN AND BANKING COMPANY.—
ROCHESTER.

SUMNER WALLACE, *President*. JOHN L. COPP, *Cashier*.

Directors—Sumner Wallace, Albert Wallace, George E. Wallace, I. Salinger, Elmer J. Smart, Edward Josselyn, John W. Tebbetts, Stephen C. Meader, Charles E. Hussey, John L. Copp.

Investment Committee—Sumner Wallace, Albert Wallace, I. Salinger, Elmer J. Smart, John L. Copp.

Clerks—Charles S. Buck, Eugene L. Hutchins, J. Stacy Tripp.

Examination October 15, 1901.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$100,000.00		\$100,000.00
Surplus and undivided profits.....	37,180.87		37,180.87
Business deposits.....	236,984.21		236,984.21
Certificates of deposit.....	47,345.51		47,345.51
Due banks.....	292.83		292.83
Debentures outstanding.....	111,000.00		111,000.00
Due savings department.....	19,337.50		19,337.50
	\$552,140.92		
Impairment on bonds and stocks...	950.00		
	\$551,190.92		\$552,140.92

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$102,127.17	\$102,127.17	\$102,127.17
Loans on personal security (local).....	64,190.39	64,190.39	64,190.39
Loans on personal security (western).....	14,796.37	14,796.37	14,796.37
Loans on collateral security (local).....	225.00	225.00	225.00
Loans on collateral security (western).....	105,382.50	105,382.50	105,382.50
City and town bonds.....	11,550.00	11,000.00	11,000.00
Railroad bonds.....	23,500.00	25,000.00	25,000.00
Miscellaneous bonds.....	72,000.00	72,000.00	72,000.00
Bank stock.....	16,500.00	16,500.00	16,500.00
Warrants.....	747.27	747.27	747.27
Certificates of deposit.....	16,147.35	16,147.35	16,147.35
Real estate by foreclosure.....	20,960.46	20,960.46	20,960.46
Overdrafts.....	490.66	490.66	490.66
Cash on deposit in authorized banks.....	77,999.30	77,999.30	77,999.30
Cash on hand.....	24,573.85	24,573.85	25,573.85
	\$551,190.92	\$552,140.92	\$552,140.92

Incorporated, 1887.

Cashier's bond, surety company, \$40,000. Date of bond, July 1, 1901.

Annual compensation of president, nothing; of cashier, \$1,500; of directors, \$1 each meeting; of clerks, \$2,184.

Amount of capital stock owned by officers of the company, \$54,300.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE ROCHESTER LOAN AND BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Santa Cruz, Cal., 5s.....	\$11,550.00	\$11,000.00	\$11,000.00
RAILROAD.			
Denver & Southwestern, 5s.....	\$23,500.00	\$25,000.00	\$25,000.00
MISCELLANEOUS.			
United Gas & Elec. Co., Dover, 5s...	\$17,000.00	\$17,000.00	\$17,000.00
Oxford Light Co., Portland, Me., 5s.	40,000.00	40,000.00	40,000.00
Hurley Water Co., Wis., 6s.....	15,000.00	15,000.00	15,000.00
	\$72,000.00	\$72,000.00	\$72,000.00
STOCKS.			
BANK.			
Union National, Omaha, Neb.....	\$5,000.00	\$5,000.00	\$5,000.00
Northwestern National, Sioux City.	2,500.00	2,500.00	2,500.00
Neligh National Bank, Neb.....	9,000.00	9,000.00	9,000.00
	\$16,500.00	\$16,500.00	\$16,500.00

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$1,100,039.69	\$1,100,039.69
Guaranty fund.....	70,000.00	70,000.00
Interest.....	15,644.02	15,644.02
Premium on bonds and stocks.....	33,173.00	
	\$1,218,856.71	\$1,185,683.71

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$226,148.31	\$226,148.31	\$226,148.31
Loans secured by local real estate.....	116,436.91	116,436.91	116,436.91
Loans on personal security (local).....	262,631.15	262,631.15	262,631.15
Loans on collateral security (local).....	205,886.27	205,886.27	205,886.27
County, city, and town bonds.....	28,852.50	27,782.50	27,182.50
Railroad bonds.....	111,200.00	110,000.00	108,750.00
Miscellaneous bonds.....	125,900.00	124,000.00	123,400.00
Bank stock.....	16,475.00	15,000.00	15,000.00
Railroad stock.....	77,732.00	50,200.00	53,454.00
Miscellaneous stocks.....	20,800.00	20,000.00	20,000.00
Real estate by foreclosure.....	7,457.07	7,457.07	7,457.07
Cash on deposit in banking department.....	19,337.50	19,337.50	19,337.50
	\$1,218,856.71	\$1,184,879.71	\$1,185,683.71

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$982,313.14
Amount of dividends declared during year	32,615.59
Amount of deposits received	252,970.89
	<hr/>
	\$1,267,899.62
Amount of withdrawals	188,533.50
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$1,079,366.12
	<hr/>
Total income	\$59,139.51
Interest paid out	\$1,224.79
State tax	7,621.21
Premiums paid	9,416.00
	<hr/>
	18,262.00
	<hr/>
Net income	\$40,877.51
To surplus	8,261.92
	<hr/>
Rate and amount of dividends declared during the year, 3½ per cent.	\$32,615.59
	<hr/>
Surplus and interest at last annual return	\$8,130.34
Increase	8,261.92
	<hr/>
Surplus and interest, June 30, 1901	\$16,392.26

Largest amount loaned to any person or corporation, \$20,500.

Total amount invested in New Hampshire, \$418,643.35.

Indebtedness of officers as principal, \$18,200 ; as surety, \$31,200.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT
OF THE ROCHESTER LOAN AND BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Pocahontas, Iowa, 6s.....	\$500.00	\$500.00	\$500.00
CITY AND TOWN.			
Moscow, Idaho, 6s.....	\$2,000.00	\$2,000.00	\$2,000.00
Sidney, Wash., 6s.....	1,500.00	1,500.00	1,500.00
Milton City, Oregon, 7s.....	11,000.00	10,000.00	10,000.00
Hay Springs, Neb., 7s.....	5,000.00	5,000.00	5,000.00
Wall Lake, Iowa, 6s.....	1,800.00	1,800.00	1,200.00
Gordon, Neb., 7s.....	3,482.50	3,482.50	3,482.50
Coleridge, Neb., 7s.....	3,570.00	3,500.00	3,500.00
	\$28,352.50	\$27,282.50	\$26,682.50
RAILROAD.			
Maine Central, 4½s.....	\$10,200.00	\$10,000.00	\$10,000.00
Old Colony, 4s.....	5,700.00	5,000.00	5,000.00
Baltimore & Ohio, 4s.....	52,000.00	50,000.00	50,000.00
Denver & Southwestern, 5s.....	23,500.00	25,000.00	25,000.00
Seaboard Air Line, 5s.....	10,100.00	10,000.00	10,000.00
Great Northern, of Canada, 5s.....	9,700.00	10,000.00	8,750.00
	\$111,200.00	\$110,000.00	\$108,750.00
MISCELLANEOUS.			
Duluth Street Ry. Co., Minn., 5s..	\$15,300.00	\$15,000.00	\$15,000.00
Rockford Ry. Light & Power Co., Ill., 5s.....	25,000.00	25,000.00	25,000.00
Burlington Ry. & Light Co., Iowa, 5s	10,000.00	10,000.00	10,000.00
Hurley Water Co., Wis., 6s.....	10,000.00	10,000.00	10,000.00
The Lima Railway Co., Ohio, 5s.....	9,000.00	9,000.00	9,000.00
West End Street Ry., Boston, 4½s..	10,800.00	10,000.00	10,000.00
New York & Pennsylvania Tel. & Tel. Co., 4s.....	9,600.00	10,000.00	9,400.00
Dover, Somersworth & Rochester Street Railway, 5s..	15,000.00	15,000.00	15,000.00
Cicero & Proviso Street Railway, 5s	21,200.00	20,000.00	20,000.00
	\$125,900.00	\$124,000.00	\$123,400.00
STOCKS.			
BANK.			
United States National, Portland, Ore.....	\$11,000.00	\$10,000.00	\$10,000.00
State Bank of Pender, Neb.....	3,500.00	3,500.00	3,500.00
Wolfeborough Loan & Banking Co. Strafford National, Dover.....	1,100.00 875.00	1,000.00 500.00	1,000.00 500.00
	\$16,475.00	\$15,000.00	\$15,000.00
RAILROAD.			
New York Central & Hudson River, Boston & Maine.....	\$15,700.00 8,640.00	\$10,000.00 4,500.00	\$10,000.00 4,500.00
Concord & Montreal, Class 2.....	5,292.00	2,700.00	4,104.00
Pennsylvania.....	28,800.00	20,000.00	20,000.00
Worcester, Nashua & Rochester....	12,400.00	8,000.00	8,000.00
Baltimore & Cumberland Valley Extension.....	6,900.00	5,000.00	6,850.00
	\$77,732.00	\$50,200.00	\$53,454.00
MISCELLANEOUS.			
Temple Iron Co.....	\$20,800.00	\$20,000.00	\$20,000.00

E. H. ROLLINS & SONS.—CONCORD.

E. W. ROLLINS, *President*.J. S. PISHON, *Treasurer*.

Directors—E. W. Rollins, F. W. Rollins, H. H. Dudley, J. S. Pishon, George H. Taylor, George A. Batchelder, W. H. Seavey, R. B. Young, J. E. Hills.

Incorporated, 1889.

Capital stock, \$300,000.

Indebtedness of officers as principal, nothing; as surety, nothing.

This company, although authorized by its charter to do the business of a banking and trust company, is engaged solely in the purchase and sale of municipal bonds and securities of a similar nature. The debenture bonds formerly issued by the company have all been surrendered to the trustee—the American Loan and Trust Company, under an indenture with E. H. Rollins & Sons, bearing date October 1, 1889—and have been duly cancelled, as shown by the certificate of the said American Loan and Trust Company, on file in the office of the board of bank commissioners, dated October 29, 1901.

SALMON FALLS BANK.—SALMON FALLS.

O. S. BROWN, *President.* J. Q. A. WENTWORTH, *Cashier.**Directors*—William H. Morton, O. S. Brown, J. Q. A. Wentworth, Joseph D. Roberts, E. A. Stevens, Frank T. Brown, Curtis W. Blaisdell.*Investment Committee*—Wm. H. Morton, O. S. Brown, J. Q. A. Wentworth, E. A. Stevens.

Examination April 23, 1901.

STATEMENT.

Liabilities.

Capital stock.....	\$50,000.00	\$50,000.00
Undivided profits.....	10,303.38	10,303.38
Business deposits.....	27,141.99	27,141.99
Dividends unpaid.....	1,014.00	1,014.00
Bills unredeemed.....	1,099.00	1,099.00
Premium on bonds.....	690.00	---
	\$90,248.37	\$89,558.37

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$22,349.98	\$22,349.98	\$22,349.98
Loans secured by local real estate..	5,069.00	5,069.00	5,069.00
Loans on personal security (local)..	6,536.14	6,536.14	6,536.14
Loans on collateral security (local)..	12,025.00	12,025.00	12,025.00
City bonds.....	7,290.00	7,000.00	7,000.00
Railroad bonds.....	5,000.00	5,000.00	5,000.00
Miscellaneous bonds.....	11,400.00	12,000.00	11,000.00
Real estate purchased.....	500.00	500.00	500.00
Cash on deposit in authorized banks.....	15,866.45	15,866.45	15,866.45
Cash on hand.....	4,211.80	4,211.80	4,211.80
	\$90,248.37	\$90,558.37	\$89,558.37

Incorporated, 1851.

Cashier's bond, personal, \$20,000. Date of bond, October 29, 1894.

Indebtedness of officers as principal, \$600; as surety, \$1,000.

Annual compensation of president, nothing; of cashier, \$200; of directors, nothing; of clerks, nothing.

Capital stock owned by officers of the company, \$12,400.

SCHEDULE OF BONDS AND STOCKS OF THE SALMON FALLS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY.			
Bay City, Mich., 8s.....	\$5,250.00	\$5,000.00	\$5,000.00
Salt Lake City, Utah, 5s.....	2,040.00	2,000.00	2,000.00
	\$7,290.00	\$7,000.00	\$7,000.00
RAILROAD.			
Rutland Canadian, 4s.....	\$5,000.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Burlington Electric Ry. Co., Iowa, 6s.....	\$5,400.00	\$6,000.00	\$5,000.00
Denver Consolidated Electric Co., 6s.....	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s.....	1,000.00	1,000.00	1,000.00
	\$11,400.00	\$12,000.00	\$11,000.00

WHITEFIELD BANK AND TRUST COMPANY.—
WHITEFIELD.

GEORGE S. GOVE, *President*. FRED W. PAGE, *Treasurer*.

Directors—George S. Gove, E. M. Bray, B. C. Garland, George W. Darling, V. H. Dodge, G. H. Morrison, C. H. Gordon, E. O. Garland, Manasah Perkins.

Investment Committee—George S. Gove, V. H. Dodge, B. C. Garland.

Clerk—W. G. Hadley.

Examination August 19, 1901.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$30,000.00	\$30,000.00
Undivided profits.....	3,945.61	3,945.61
Business deposits.....	55,117.79	55,117.79
	<u>\$89,063.40</u>	<u>\$89,063.40</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)..	\$59,141.23	\$59,141.23	\$59,141.23
Bank building.....	4,633.75	4,633.75	4,633.75
Due from savings department.....	753.56	753.56	753.56
Cash on deposit in authorized banks.....	17,487.54	17,487.54	17,487.54
Cash on hand.....	7,047.32	7,047.32	7,047.32
	<u>\$89,063.40</u>	<u>\$89,063.40</u>	<u>\$89,063.40</u>

Incorporated, 1891.

Treasurer's bond, surety company, \$17,500. Date of bond, July 1, 1901.

Annual compensation of president, nothing; of treasurer, \$1,200; of directors, nothing; of clerk, \$500.

Amount of capital stock owned by officers of the company, \$6,100.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$191,374.62	\$191,374.62
Guaranty fund	5,000.00	5,000.00
Interest	6,690.00	6,690.00
Due banking department	753.56	753.56
Premium on bonds and stocks.....	385.00	
	\$204,203.27	\$203,818.27

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$77,575.40	\$77,575.40	\$77,575.40
Loans on personal security (local)..	78,746.60	78,746.60	78,746.60
Loans on collateral security (local)	29,680.54	29,680.54	29,680.54
City and town bonds:			
Whitefield, 3½s.....	5,100.00	5,000.00	5,000.00
Whitefield, 4s.....	8,000.00	8,000.00	8,000.00
Dalton, 4s.....	700.00	700.00	700.00
Railroad stock:			
Baltimore & Cumberland Valley	1,035.00	750.00	750.00
Real estate by foreclosure	965.73	965.73	965.73
Bank vault.....	2,400.00	2,400.00	2,400.00
	\$204,203.27	\$203,818.27	\$203,818.27

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$163,150.06
Amount of dividends declared during year	5,583.05
Amount of deposits received	86,460.31
	<hr/>
	\$255,193.42
Amount of withdrawals	65,555.53
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$189,637.89
	<hr/>
Total income	\$10,367.73
Interest paid out	\$383.50
Salaries, rents, and incidental expenses	667.00
State tax	1,196.46
Other taxes	99.93
Premiums paid	296.36
	<hr/>
	2,643.25
	<hr/>
Net income	\$7,724.48
To surplus	2,141.43
	<hr/>
Rate and amount of dividends declared during the year, $3\frac{1}{2}$ per cent.	\$5,583.05
	<hr/>
Surplus and interest at last annual return	\$9,167.83
Increase	2,141.43
	<hr/>
Surplus and interest, June 30, 1901	\$11,309.26

Largest amount loaned to any person or corporation, \$5,000.

Total amount invested in New Hampshire, \$180,331.18.

Indebtedness of officers as principal, \$22,637.78; as surety, \$16,135.21.

WOLFEBOROUGH LOAN AND BANKING COMPANY.—
WOLFEBOROUGH.

JOHN W. SANBORN, *President*. CHAS. F. PIPER, *Treasurer*.

Directors—John W. Sanborn, John L. Peavey, Robert H. Pike,
James E. French, John H. Beacham, Charles H. Willey,
Albert O. Robinson, Simon Blake, Mahew C. Clark.

Investment Committee—John W. Sanborn, Robert H. Pike, John
H. Beacham, Albert O. Robinson, Mahew C. Clark.

Examination, November 4, 1901.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$50,000.00		\$50,000.00
Undivided profits.....	4,065.70		4,065.70
Business deposits.....	39,858.89		39,858.89
Due savings department.....	7,978.23		7,978.23
Premium on bonds and stocks.....	1,555.00		
	\$103,457.82		\$101,902.82

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)..	\$28,061.88	\$28,061.88	\$28,061.88
Loans on collateral security (local).	11,120.00	11,120.00	11,120.00
School district bonds.....	1,000.00	1,000.00	1,000.00
Miscellaneous bonds.....	12,540.00	12,000.00	12,000.00
Bank stock.....	2,000.00	2,000.00	2,000.00
Railroad stock.....	6,840.00	4,000.00	6,150.00
Miscellaneous stocks.....	5,500.00	2,500.00	5,175.00
Real estate by foreclosure.....	2,347.75	2,347.75	2,347.75
Bank building.....	7,000.00	7,000.00	7,000.00
Cash on deposit in authorized banks	19,356.12	19,356.12	19,356.12
Cash on hand.....	7,692.07	7,692.07	7,692.07
	\$103,457.82	\$97,077.82	\$101,902.82

Incorporated, 1889.

Treasurer's bond, surety company, \$20,000. Date of bond, July 1, 1901.

Annual compensation of president, nothing; of treasurer, \$1,400; of directors, nothing.

Amount of capital stock owned by officers of the company, \$18,100.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE WOLFEBOROUGH LOAN AND BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Springfield, Mo., 5s.....	\$1,000.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Danbury & Bethel Horse Ry. Co., Conn., 5s.....	\$3,150.00	\$3,000.00	\$3,000.00
Tiffin Water Co., 6s.....	1,590.00	1,500.00	1,500.00
Milford, Holliston & Framingham Street Railway, Mass., 5s.....	3,300.00	3,000.00	3,000.00
Webster Electric Co., 5s.....	2,500.00	2,500.00	2,500.00
Union Gas & Electric Co., 5s.....	2,000.00	2,000.00	2,000.00
	\$12,540.00	\$12,000.00	\$12,000.00
STOCKS.			
BANK.			
First National, Nashua.....	\$2,000.00	\$2,000.00	\$2,000.00
RAILROAD.			
Northern, N. H.....	\$6,840.00	\$4,000.00	\$6,150.00
MISCELLANEOUS.			
The Pullman Co.....	\$5,500.00	\$2,500.00	\$5,175.00

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$246,042.35		\$246,042.35
Guaranty fund.....	1,000.00		1,000.00
Interest.....	229.92		229.92
Premium on bonds and stocks.....	1,326.50		
	\$248,598.77		\$247,272.27

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$1,350.00	\$1,350.00	\$1,350.00
Loans secured by local real estate..	33,631.00	33,631.00	33,631.00
Loans on personal security (local)..	74,810.54	74,810.54	74,810.54
Loans on collateral security (local). County, city, town and district bonds.....	4,330.00	4,330.00	4,330.00
Miscellaneous bonds.....	17,040.00	16,000.00	16,000.00
Bank stock.....	38,740.00	40,400.00	40,260.00
Railroad stock.....	1,550.00	1,500.00	1,500.00
Real estate by foreclosure.....	56,444.00	29,500.00	54,687.50
Cash on deposit in banking department.....	12,725.00	12,725.00	12,725.00
	7,978.23	7,978.23	7,978.23
	\$248,598.77	\$222,224.77	\$247,272.27

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1901.

Amount of deposits June 30, 1900	\$234,840.51
Amount of dividends declared during year	7,365.24
Amount of deposits received	62,303.15
	<hr/>
	\$304,508.90
Amount of withdrawals	66,382.81
	<hr/>
Amount of deposits at close of business, June 30, 1901	\$238,125.09
	<hr/>
Total income	\$10,637.64
Interest paid out	\$44.58
State tax	1,723.80
Premiums paid	285.00
Losses charged off	505.00
Carried to guaranty fund	1,000.00
	<hr/>
	3,558.38
Net income	\$7,079.26
From surplus	285.98
	<hr/>
Rate and amount of dividends declared during the year, 3 per cent.	\$7,365.24
	<hr/>
Surplus and interest at last annual return	\$2,363.85
Decrease	285.98
	<hr/>
Surplus and interest, June 30, 1901	\$2,077.87

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$130,058.14.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT
OF THE WOLFEBOROUGH LOAN AND BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s.....	\$3,060.00	\$3,000.00	\$3,000.00
Hillsborough, 4s.....	3,180.00	3,000.00	3,000.00
	\$6,240.00	\$6,000.00	\$6,000.00
CITY AND TOWN.			
Dayton, Wash., 6s.....	\$4,360.00	\$4,000.00	\$4,000.00
Ogden, Utah, 6s.....	2,020.00	2,000.00	2,000.00
Redlands, Cal., 6s.....	1,000.00	1,000.00	1,000.00
	\$7,380.00	\$7,000.00	\$7,000.00
SCHOOL DISTRICT.			
Duluth, Minn., 5s.....	\$3,420.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Cincinnati, Newport & Covington, 5s.....	\$3,150.00	\$3,000.00	\$3,000.00
Eastman Freight Car Heater Co., Maine, 6s.....	5,000.00	5,000.00	5,000.00
Evansville Electric Ry., Ind., 4s....	5,000.00	5,000.00	5,000.00
Cottage City Water Co., Mass., 5s....	3,150.00	3,000.00	2,910.00
Duluth Transfer Ry. Co., 6s.....	2,500.00	5,000.00	5,000.00
Winchester Land Associates, 6s.....	2,400.00	2,400.00	2,350.00
East Hartford Water Co., Conn., 5s.	7,350.00	7,000.00	7,000.00
West End Street Ry. Co., Boston, 5s.	2,040.00	2,000.00	2,000.00
Manchester Street Ry. Co., 5s.....	3,150.00	3,000.00	3,000.00
Denver City Tramway Co., Col., 5s.	2,000.00	2,000.00	2,000.00
New Bedford, Middleboro & Brock- ton R. R., 5s.....	3,000.00	3,000.00	3,000.00
	\$38,740.00	\$40,400.00	\$40,260.00
STOCKS.			
BANK.			
Lancaster Trust Co.....	\$1,050.00	\$1,000.00	\$1,000.00
Nashua Trust Co.....	500.00	500.00	500.00
	\$1,550.00	\$1,500.00	\$1,500.00
RAILROAD.			
Boston & Maine, common.....	\$20,758.00	\$10,700.00	\$19,830.00
Concord & Montreal, Class 1.....	8,274.00	4,200.00	8,270.00
Concord & Montreal, Class 2.....	3,743.00	1,900.00	3,705.00
Concord & Montreal, Class 3.....	19,109.00	9,700.00	18,915.00
Worcester, Nashua & Rochester....	4,560.00	3,000.00	3,967.50
	\$56,444.00	\$29,500.00	\$54,687.50

BANKS AND TRUST COMPANIES IN HANDS OF ASSIGNEES.

ALTON FIVE-CENTS SAVINGS BANK.—ALTON.

HERBERT J. JONES, Alton, Assignee.

Statement of Condition, as returned by Assignee, June 30, 1901.

Liabilities.

Amount due depositors.....	\$12,722.40
Due on dividend No. 1.....	39.36
Due on dividend No. 2.....	213.92
Due on dividend No. 3.....	1,204.10
	\$14,179.78

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$865.00	\$865.00
Loans secured by local real estate.....	903.76	903.76
Loans on personal security (local).....	2,617.95	2,679.28
Miscellaneous bonds.....	1,250.00	1,750.00
Warrants.....	500.00	774.66
Real estate by foreclosure.....	2,150.00	2,530.00
Real estate purchased.....	627.86	627.86
Bank fixtures.....	100.00	100.00
Cash on deposit in authorized banks.....	3,986.02	3,986.02
Cash on hand.....	149.55	149.55
	\$13,150.14	\$14,426.13

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds and stocks	\$2,068.72
On interest and dividends	126.04
On rents	53.22
On miscellaneous items	600.00
Cash on hand June 30, 1900	6,736.16
	<hr/>
	\$9,584.14

Disbursements.

Paid depositors on account dividend No. 1	\$4.36
Paid depositors on account dividend No. 2	77.65
Paid depositors on account dividend No. 3	5,157.09
Paid state tax	29.72
Paid western taxes	8.72
Paid western expenses, litigation, foreclosure, etc.	42.40
Paid local expenses	128.63
Cash balance June 30, 1901	4,135.57
	<hr/>
	\$9,584.14

Dividends declared since date of liquidation, 80 per cent.

BANK OF NEW ENGLAND.—MANCHESTER.

GEORGE I. McALLISTER, Manchester, Assignee.

Statement of Condition, as returned by Assignee, June 30, 1901.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$50,000.00
Certificates of deposit.....	63.61
Due savings department.....	11,566.49
	\$61,630.10

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$6,000.00	\$6,000.00
Loans on personal security (local).....	2,008.11	2,008.11
Loans on collateral security (local).....	4,060.82	4,060.82
Warrants.....	20,578.83	20,578.83
Expense account.....		4,535.86
Savings department.....	227.31	227.31
Sundry claims.....	80.40	80.40
Cash on deposit in authorized banks.....	10,543.47	10,543.47
Cash on hand.....	5,657.93	5,657.93
Deficit in book values.....		7,847.37
	\$49,246.87	\$61,630.10

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :	
On principal of notes, bonds, and stocks	\$8,504.71
On interest and dividends	2,284.56
On miscellaneous items	177.13
Cash on hand June 30, 1900	9,696.13
	<hr/>
	\$20,662.53

Disbursements.

Losses charged off	\$1,300.35
Paid state tax	455.00
Paid western taxes	385.02
Paid western expenses, litigation, foreclosure, etc.	34.00
Paid local expenses	1,882.32
Paid savings department	404.44
Cash balance June 30, 1901	16,201.40
	<hr/>
	\$20,662.53

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$34,354.63
Due on dividend No. 1.....	23.10
Due on dividend No. 2.....	15.09
Due on dividend No. 3.....	17.83
Due on dividend No. 4.....	14.99
Due on dividend No. 5.....	131.96
	\$34,557.60

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$7,800.00	\$7,800.00
Loans on personal security (local).....	2,000.00	2,000.00
Loans on collateral security (local).....	8,629.47	8,629.47
Bank stock.....		5,000.00
Miscellaneous stocks.....	450.00	450.00
Warrants.....	8,369.23	8,369.23
Commission notes.....	238.50	238.50
Due from banking department.....	177.13	177.13
Expense account.....		143.93
Cash on deposit in banking department.....	11,566.49	11,566.49
Cash on deposit in authorized banks.....	7,275.86	7,275.86
Cash on hand.....	4,431.75	4,431.75
	\$50,938.43	\$56,082.36

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :	
On principal of notes, bonds, and stocks	\$7,730.77
On interest and dividends	942.32
Cash on hand June 30, 1900	15,459.23
	<hr/>
	\$24,132.32

Disbursements.

Paid depositors on account dividend No. 1	\$8.50
Paid depositors on account dividend No. 2	1.72
Paid depositors on account dividend No. 3	1.29
Paid depositors on account dividend No. 4	6.26
Paid depositors on account dividend No. 5	67.11
Losses charged off	355.70
Paid western taxes	104.58
Paid western expenses, litigation, foreclosure, etc.	143.93
Paid on account banking department, local expenses	177.13
Cash balance June 30, 1901	23,274.10
	<hr/>
	\$24,132.32

Dividends declared since date of liquidation, 87 per cent.

CHESHIRE PROVIDENT INSTITUTION.—KEENE.

ALFRED T. BATCHELDER, Keene, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors	\$618,259.32
Due on dividend No. 1	2,015.14
Due on dividend No. 2.....	1,734.17
	\$622,008.63

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$33,950.00	\$54,030.84
Loans secured by local real estate.....	1,950.00	1,950.00
Loans on personal security (local) ...	374.66	3,107.83
Loans on personal security (western)	1,050.00	4,218.96
Loans on collateral security (local).....	550.00	15,763.33
Loans on collateral security (western)	2,908.00	53,279.73
County, city, town, and district bonds.....	9,170.98	11,670.98
Miscellaneous bonds	56,785.00	162,157.00
Miscellaneous stocks.....	26,000.00	24,000.00
Real estate by foreclosure.....	171,766.63	343,533.26
Cash on deposit in authorized banks.....	4,439.57	4,439.57
Cash on hand	20,157.12	20,157.12
	\$329,101.96	\$698,308.62

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$47,043.25
On interest and dividends	18,087.49
On rents	14,053.71
On miscellaneous items	63,834.85
Cash on hand June 30, 1900	12,170.58
	<hr/>
	\$155,189.88

Disbursements.

Paid depositors on account dividends Nos. 1 and 2	\$783.33
Paid depositors on account dividend No. 3	1,116.04
Paid depositors on account dividend No. 4	87,446.67
Paid interest ordered by court, $3\frac{1}{2}$ per cent.	13.59
Paid state tax	1,719.35
Paid western taxes	4,875.23
Paid western expenses, litigation, foreclosure, etc.	9,346.61
Paid local expenses	5,292.37
Paid loan	20,000.00
Cash balance June 30, 1901	24,596.69
	<hr/>
	\$155,189.88

Dividends declared since date of liquidation, 70 per cent.

CONNECTICUT RIVER SAVINGS BANK.—CHARLES-
TOWN.FRANCIS C. FAULKNER, *Keene, Assignee.**Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors	\$173,854.26
Due on dividend No. 1.	1,741.60
Due on dividend No. 2.	552.38
Due on dividend No. 3.	725.30
Due on dividend No. 4.	1,643.61
	\$178,520.15

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$200.00	\$24,378.23
Loans on personal security (western)		47,001.71
Bank stock		2,996.64
Miscellaneous stocks		4,000.00
Certificates of deposit		4,250.00
Real estate by foreclosure	4,500.00	11,767.02
Cash on deposit in authorized banks	16,037.13	16,037.13
	\$20,737.13	\$110,430.73

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks . . .	\$13,236.69
On interest and dividends	493.78
On rents	142.15
Cash on hand June 30, 1900	5,989.62
	<hr/>
	\$19,862.24

Disbursements.

Paid depositors on account dividends Nos. 1 and 2	\$30.18
Paid depositors on account dividend No. 3	100.75
Paid depositors on account dividend No. 4	140.27
Paid depositors on account dividend No. 5	1,419.02
Paid state tax	99.18
Paid western taxes	58.96
Paid western expenses, litigation, foreclosure, etc.	946.90
Paid local expenses	1,029.85
Cash balance June 30, 1901	16,037.13
	<hr/>
	\$19,862.24

Dividends declared since date of liquidation, 70 per cent.

CONTOOCCOOK VALLEY SAVINGS BANK.—PETERBOROUGH.

R. B. HATCH, Peterborough, *Assignee.*

Statement of Condition, as returned by Assignee, June 30, 1901.

Liabilities.

Amount due depositors.....	\$16,735.80
Due on dividend No. 1	1.63
Due on dividend No. 2	10.94
	\$16,748.37

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....		\$1,600.00
County, city, town, and district bonds.....		1,600.00
Miscellaneous bonds	\$2,575.00	6,700.00
Bank stock.....		1,000.00
Miscellaneous stocks.....		500.00
Real estate by foreclosure	400.00	3,650.00
Bank fixtures.....	75.00	175.00
Cash on deposit in authorized banks.....	4,574.40	4,574.40
Cash on hand.....	289.99	289.99
	\$7,914.39	\$20,089.39

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$2,200.00
On interest and dividends	196.24
On rents	40.85
On miscellaneous items	110.00
Cash on hand June 30, 1900	2,507.73
	<hr/>
	\$5,054.82

Disbursements.

Paid depositors on account dividend No. 1	\$1.58
Paid depositors on account dividend No. 2	2.55
Paid state tax	63.43
Paid local expenses	122.87
Cash balance June 30, 1901	4,864.39
	<hr/>
	\$5,054.82

Dividends declared since date of liquidation, $67\frac{1}{2}$ per cent.

DOVER FIVE-CENTS SAVINGS BANK.—DOVER.

SAMUEL D. FELKER, Rochester, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors	\$23,938.81
Due on dividend No. 1	738.52
Due on dividend No. 2	691.93
Due on dividend No. 3	1,473.68
	\$26,842.94

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$1,750.00	\$7,500.00
Loans secured by local real estate	3,290.00	4,190.00
Loans on personal security (local).....	7,910.13	8,642.63
Loans on collateral security (local).....	4,174.26	5,149.26
Miscellaneous bonds		27,810.00
Bank stock.....	750.00	8,875.00
Miscellaneous stocks.....		8,000.00
Warrants.....	660.00	1,260.00
Real estate by foreclosure.....	4,100.00	7,500.00
Cash on deposit in authorized banks	8,416.00	8,416.00
	\$31,050.39	\$87,342.89

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds and stocks	\$21,021.62
On interest and dividends	573.84
On rents	229.82
Cash on hand June 30, 1900	771.72
	<hr/>
	\$22,597.00

Disbursements.

Paid depositors on account dividend No. 1	\$462.52
Paid depositors on account dividend No. 2	241.45
Paid depositors on account dividend No. 3	897.28
Temporary investments	12,478.46
Paid local expenses	101.29
Cash balance June 30, 1901	8,416.00
	<hr/>
	\$22,597.00

Dividends declared since date of liquidation, 87½ per cent.

EPPING SAVINGS BANK.—EPPING.

C. H. KNIGHT, Exeter, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors.....	\$25,471.79
Due on dividend No. 1.....	98.54
Due on dividend No. 2.....	321.14
	\$25,891.47

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$8,000.00	\$9,750.00
Loans secured by local real estate	1,800.00	2,310.00
Loans on personal security (local).....	2,000.00	2,863.43
Bank stock	500.00	900.00
Real estate by foreclosure.....	3,000.00	4,752.27
Cash on deposit in authorized banks....	5,300.00	5,300.00
Cash on hand.....	136.49	136.49
	\$20,736.49	\$26,012.19

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$12,009.65
On interest and dividends	1,412.04
On rents	78.70
On miscellaneous items	175.00
Cash on hand June 30, 1900	1,354.01
	<hr/>
	\$15,029.40

Disbursements.

Paid depositors on account dividends Nos. 1, 2 and 3	\$9,015.65
Paid western taxes	170.97
Paid western expenses, litigation, foreclosure, etc.	107.35
Paid local expenses	298.94
Cash balance June 30, 1901	5,436.49
	<hr/>
	\$15,029.40

Dividends declared since date of liquidation, 40 per cent.

FRANCESTOWN SAVINGS BANK.—FRANCESTOWN.

M. L. MORRISON, Peterborough, *Assignee*.*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors.....	\$41,192.72
Due on dividends Nos. 1, 2 and 3.....	1,280.27
	\$42,472.99

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$3,265.30	\$4,772.50
Loans secured by local real estate.....	2,994.92	2,994.92
Loans on personal security (local).....	562.98	924.81
Loans on collateral security (local).....	100.00	519.93
Miscellaneous bonds.....		980.00
Miscellaneous stocks.....	200.00	11,520.00
Real estate by foreclosure.....	2,800.00	11,734.35
Cash on deposit in authorized banks.....	4,232.21	4,232.21
Cash on hand.....	436.29	436.29
Deficit in book values.....		4,357.98
	\$14,591.70	\$42,472.99

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since April 19, 1901 :

On principal of notes, bonds and stocks	\$100.00
On interest and dividends	19.12
On miscellaneous items	1,703.54
Cash on hand April 19, 1901	2,913.55
	<hr/>
	\$4,736.21

Disbursements.

Paid depositors on account dividends Nos. 1, 2 and 3	\$52.59
Paid local expenses	15.12
Cash balance June 30, 1901	4,668.50
	<hr/>
	\$4,736.21

Dividends declared prior to appointment of assignee, 45 per cent.

KEENE FIVE CENTS SAVINGS BANK.—KEENE.

GEORGE A. LITCHFIELD, Keene, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors.....	\$905,662.27
Due on dividend No. 1.....	3,950.20
Due on dividend No. 2.....	5,046.64
Due on dividend No. 3.....	6,323.62
Due on dividend No. 4.....	11,729.93
Due on dividend No. 5.....	30,012.80
	\$962,725.46

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$128,483.08	\$128,483.08
Loans secured by local real estate.....	26,326.26	26,326.26
Loans on personal security (local).....	20,906.90	20,906.90
Loans on personal security (western).....	14,017.31	14,017.31
Loans on collateral security (local).....	3,189.06	3,189.06
Loans on collateral security (western).....	80,250.00	121,154.32
County, city, town, and district bonds.....	21,550.00	25,300.00
Miscellaneous bonds.....	132,973.00	193,733.64
Bank stock.....	2,500.00	13,400.00
Miscellaneous stocks.....	68,250.00	80,000.00
Real estate by foreclosure.....	253,517.69	316,897.69
Cash in hands of agents.....	2,618.12	2,618.12
Cash on deposit in authorized banks.....	73,433.91	73,433.91
Cash on hand.....	5,376.57	5,376.57
	\$833,391.90	\$1,024,836.86

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, stocks, and real estate	\$219,108.81
On interest and dividends	16,961.60
On rents	11,896.84
On miscellaneous items	8,692.53
Cash on hand June 30, 1900	84,571.94
	<hr/>
	\$341,231.72

Disbursements.

Paid depositors on account dividend No. 1	\$2,192.66
Paid depositors on account dividend No. 2	2,392.51
Paid depositors on account dividend No. 3	5,842.45
Paid depositors on account dividend No. 4	17,353.44
Paid depositors on account dividend No. 5	211,496.38
Paid state tax	4,393.78
Paid western taxes	7,220.50
Paid western expenses, litigation, foreclosure, etc.	5,787.54
Paid local expenses	3,741.98
Temporary loan	2,000.00
Cash balance June 30, 1901	78,810.48
	<hr/>
	\$341,231.72

Dividends declared since date of liquidation, $62\frac{1}{2}$ per cent.

KEENE GUARANTY SAVINGS BANK.—KEENE.

GEORGE G. DAVIS, Marlborough, *Assignee*.*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors.....	\$588,169.34
Due on dividend No. 1.....	773.54
Due on dividend No. 2.....	522.07
Due on dividend No. 3.....	409.32
Due on dividend No. 4.....	918.55
Due on dividend No. 5.....	2,626.68
Due on dividend No. 6.....	6,695.75
	\$600,115.25

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$47,481.34	\$70,850.10
Loans secured by local real estate.....	182.00	182.00
Loans on personal security (local).....	380.00	380.00
Loans on personal security (western).....	1,000.00	24,674.26
Loans on collateral security (local).....	51.25	1,551.25
Loans on collateral security (western).....	6,533.33	44,308.02
County, city, town, and district bonds.....	4,500.00	5,000.00
Miscellaneous bonds.....	18,500.00	76,313.12
Bank stock.....	1,200.00	14,241.67
Miscellaneous stocks.....	3,000.00	14,323.29
Real estate by foreclosure.....	120,000.00	196,524.01
Cash in hands of agents.....	1,050.87	1,050.87
Cash on deposit in authorized banks.....	41,621.26	41,621.26
Cash on hand.....	5,155.79	5,155.79
	\$250,655.84	\$496,175.64

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$77,508.94
On interest and dividends	6,813.42
On rents	6,794.46
On miscellaneous items	1,433.36
Cash on hand June 30, 1900	38,063.53
	<hr/>
	\$130,613.71

Disbursements.

Paid depositors on account dividend No. 1	\$514.99
Paid depositors on account dividend No. 2	374.58
Paid depositors on account dividend No. 3	351.86
Paid depositors on account dividend No. 4	1,635.02
Paid depositors on account dividend No. 5	5,069.74
Paid depositors on account dividend No. 6	58,656.40
Paid state tax	858.68
Paid western taxes	8,893.81
Paid western expenses, litigation, foreclosure, etc.	5,768.80
Paid local expenses	1,712.78
Cash balance June 30, 1901	46,777.05
	<hr/>
	\$130,613.71

Dividends declared since date of liquidation, 60 per cent.

MECHANICS' SAVINGS BANK.—NASHUA.

CHARLES W. HOITT, Nashua, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors.....	\$558,373.52
Due on dividend No. 1.....	156.39
Due on dividend No. 2.....	267.50
	\$558,797.41

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$1,444.42	\$5,381.10
Loans on personal security (local).....		2,682.56
Loans on personal security (western).....		2,500.00
Loans on collateral security (western).....		78,820.96
Miscellaneous bonds.....	1,500.00	28,000.00
Bank stock.....	12,000.00	21,000.00
Miscellaneous stocks.....	92,774.30	200,225.56
Warrants.....	825.00	825.00
Real estate by foreclosure.....	106,750.00	195,229.42
Real estate purchased.....	700.00	700.00
Gas stock, by order of court.....	6,700.00	10,000.00
Cash on deposit in authorized banks.....	52,900.00	52,900.00
Cash and cash items on hand.....	12,448.39	*12,448.39
Tax certificates and taxes paid.....		35,071.54
	\$288,042.71	\$645,784.53

* Includes temporary loans, \$12,290.50.

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds and stocks	\$28,206.61
On interest and dividends	2,136.80
On rents	1,371.98
On miscellaneous items	462.00
Cash on hand June 30, 1900	36,794.33
	<hr/>
	868,971.72

Disbursements.

Paid depositors on account dividend No. 1	\$.34
Paid depositors on account dividend No. 2	2.66
Paid on account exchange of securities by order of court	2,500.00
Paid western taxes	86.90
Paid western expenses, litigation, foreclosure, etc.	475.36
Paid local expenses	558.07
Cash balance June 30, 1901	65,348.39
	<hr/>
	868,971.72

Dividends declared since date of liquidation, 30 per cent.

MILFORD SAVINGS BANK.—MILFORD.

WILLIAM M. KNOWLTON, Milford, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors.....	\$236,354.39
Due on dividend No. 1.....	317.02
Due on dividend No. 2.....	668.46
Due on dividend No. 3.....	737.41
Due on dividend No. 4.....	2,253.50
Due on dividend No. 5.....	1,661.38
Due on dividend No. 6.....	2,886.85
Due on dividend No. 7.....	8,123.79
	\$253,002.50

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$44,985.89	\$44,985.89
Loans secured by local real estate.....	750.00	750.00
Loans on collateral security (local).....	100.00	100.00
County, city, town, and district bonds.....	4,880 00	5,000.00
Railroad bonds.....	12,100.00	11,000.00
Miscellaneous bonds.....	46,370.00	62,007.50
Railroad stock.....	19,650 00	10,000.00
Certificates of deposit.....	20,000.00	20,000.00
Real estate by foreclosure.....	89,659.49	119,545.98
Real estate purchased.....	3,000.00	3,000.00
Cash on deposit in authorized banks.....	16,910.77	16,910.77
Cash on hand.....	64.35	64.35
	\$258,470.50	\$293,364.49

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$79,967.72
On interest and dividends	18,898.92
On rents	12,312.50
On miscellaneous items	49,031.77
Cash on hand June 30, 1900	8,717.61
	<hr/>
	\$168,928.52

Disbursements.

Paid depositors on account dividend No. 1	\$1,684.20
Paid depositors on account dividend No. 2	1,859.27
Paid depositors on account dividend No. 3	1,914.96
Paid depositors on account dividend No. 4	3,742.61
Paid depositors on account dividend No. 5	3,818.47
Paid depositors on account dividend No. 6	10,640.49
Paid depositors on account dividend No. 7	79,764.62
Paid state tax	1,270.47
Paid western taxes	3,071.21
Paid western expenses, litigation, foreclosure, etc.	23,109.04
Paid local expenses	1,078.06
Cash balance June 30, 1901	36,975.12
	<hr/>
	\$168,928.52

Dividends declared since date of liquidation, 75 per cent.

NASHUA SAVINGS BANK.—NASHUA.

THOMAS D. LUCE, Nashua, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors	\$777,523.43
Due on dividend No. 1	4,930.87
Due on dividend No. 2	3,449.28
Due on dividend No. 3	8,997.04
Due on dividend No. 4	8,593.36
Due on dividend No. 5	37,833.53
	\$841,327.51

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$24,694.08	\$74,082.25
Loans secured by local real estate.....	5,760.00	8,760.00
Loans on personal security (local)	2,785.85	4,785.85
Loans on personal security (western).....	2,884.75	42,595.85
Loans on collateral security (local) .....	.....	6,591.73
Loans on collateral security (western)	19,000.00	68,524.16
United States bonds.....	8,720.00	8,000.00
County, city, town, and district bonds .....	.....	10,000.00
Miscellaneous bonds.....	62,000.00	209,816.34
Bank stock	9,800.00	47,240.00
Railroad stock	60,738.13	85,761.67
Manufacturing stock.....	4,850.00	9,750.00
Miscellaneous stocks	18,200.00	32,600.00
Real estate by foreclosure.....	78,857.25	236,571.74
Cash on deposit in authorized banks	118,898.26	118,898.26
Cash on hand	192.00	192.00
	\$417,380.32	\$964,169.85

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$268,412.31
On interest and dividends	23,009.97
On rents	14,115.80
On miscellaneous items	1,550.09
Cash on hand June 30, 1900	90,585.61
	<hr/>
	\$397,673.78

Disbursements.

Paid depositors on account dividend No. 1	\$3,062.33
Paid depositors on account dividend No. 2	2,620.52
Paid depositors on account dividend No. 3	8,248.57
Paid depositors on account dividend No. 4	18,884.25
Paid depositors on account dividend No. 5	221,340.94
Paid state tax . . . . .	.....
Paid western taxes	4,506.07
Paid western expenses, litigation, foreclosure, etc.	15,980.34
Paid local expenses	3,940.39
Cash balance June 30, 1901	119,090.37
	<hr/>
	\$397,673.78

Dividends declared since date of liquidation, 70 per cent.

NEW HAMPSHIRE TRUST COMPANY.—MANCHESTER.

ARTHUR S. BUNTON, Manchester, *Assignee*.

Statement of Condition, as returned by Assignee, June 30, 1901.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$500,000.00
Bills payable	107.40
Re-discounts	8,563.72
Business deposits	26,215.39
Certificates of deposit	9,637.78
Interest, series S, debentures	97.00
Debentures, series S	250,890.00
Debentures, not exchanged	6,900.00
Debentures, balance series C, E, and G	1,004.94
	\$803,416.23

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$300.00	\$1,239.60
Loans on personal security (local)	100.00	2,128.83
Loans on personal security (western)		6,738.72
Cash in hands of Boston Safe Deposit & Trust Co., account of bonds unpaid		1,047.22
Savings bank book New Hampshire Trust Co.	50.00	306.37
Advanced on coupons		2,400.30
Expenses and taxes advanced		7,393.62
Real estate accounts (western).....	300.00	765.35
Due from agents		269.51
Profit and loss account.....	3,000.00	767,363.37
In trust for mortgage surrendered, series S bonds.		1,000.00
Cash on deposit in authorized banks.....	12,565.93	12,565.93
Cash on hand	107.41	107.41
	\$16,423.34	\$803,416.23

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$15.00
On interest and dividends	452.62
On rents	3.00
Cash on hand June 30, 1900	12,292.55
	<hr/>
	\$12,763.17

Disbursements.

Paid western taxes	\$1.63
Paid western expenses, litigation, foreclosure, etc.	88.20
Cash balance June 30, 1901	12,673.34
	<hr/>
	\$12,763.17

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$188,369.67
Due on dividend No. 1	53.21
Due on dividend No. 2	77.30
Due on dividend No. 3	101.50
Due on dividend No. 4	233.26
	\$188,834.94

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$1,800.00	\$5,930.00
Loans secured by local real estate		175.00
Loans on personal security (local)	500.00	8,311.59
Loans on personal security (western)		81.50
Loans on collateral security (local)	3,500.00	6,480.50
Loans on collateral security (western)		1,877.45
Profit and loss account		135,992.34
Expense account		1,375.30
Real estate by foreclosure		2,862.17
Foreclosure account		3,020.04
Cash on deposit in authorized banks	22,677.15	22,677.15
Cash on hand	61.01	64.01
	\$28,541.16	\$188,847.05

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$29,416.36
On interest and dividends	1,275.97
On rents	181.85
Cash on hand June 30, 1900	11,938.98
	<hr/>
	\$42,813.16

Disbursements.

Paid depositors on account dividend No. 1	\$16.23
Paid depositors on account dividend No. 2	126.39
Paid depositors on account dividend No. 3	262.40
Paid depositors on account dividend No. 4	16,874.82
Paid state tax . . . . .	.....
Paid western taxes	110.66
Paid western expenses, litigation, foreclosure, etc.	1,679.24
Paid local expenses	1,002.26
Cash balance June 30, 1901	22,741.16
	<hr/>
	\$42,813.16

Dividends declared since date of liquidation, $53\frac{1}{3}$ per cent.

SECURITY TRUST COMPANY.—NASHUA.

LESTER F. THURBER, Nashua, Assignee.

Statement of Condition, as returned by Assignee, June 30, 1901.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$200,000.00
Business deposits, including amount due savings department....	117,913.94
Certificates of deposit.....	156,148.92
Treasurer's checks.....	16,277.40
	\$490,340.26

Assets.

	Estimated value.	Value on books.
Loans secured by western first and second mortgages.....	\$34,630.91	\$106,350.56
Loans on personal security (western).....	32,856.37	160,449.80
Debenture bond, interest account.....		4,986.60
Coupons advanced.....		12,857.48
Bills receivable, collection account.....		251.75
Miscellaneous bonds.....	30.00	60.00
Manufacturing stock.....		26,700.00
Miscellaneous stocks.....		9,000.00
Certificates of deposit.....	1,005.38	11,881.93
Real estate acquired by foreclosure.....	90,749.57	74,700.97
Due from American Loan & Trust Co., Boston.....		144.54
Furniture and fixtures.....		4,610.75
Cash on deposit in authorized banks.....	40,475.62	40,475.62
Cash on hand.....	5,352.91	5,352.91
Deficit.....		32,517.35
	\$205,100.76	\$490,340.26

Of the above assets, "loans secured by western mortgages," to the amount of \$41,507.46, and estimated value, \$33,507.46; also "loans on personal security (western)" to the amount of \$47,177.80, and estimated value, \$28,538.21, were pledged by the officers of the Security Trust Company, with various creditors, who still hold the collateral and receive all collections thereon.

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :	
On principal of notes, bonds, and stocks	\$32,966.06
On interest and dividends	4,207.17
On rents and sale of real estate	53,201.28
Cash on hand June 30, 1900	32,192.81
	<hr/>
	\$122,567.32

Disbursements.

Paid sundry parties on account of collateral, by order of court	\$29,020.20
Paid state tax . . . . .	.....
Paid western taxes and protection western real estate	41,679.02
Paid western expenses, litigation, foreclosure, etc.	5,284.07
Paid local expenses	755.50
Cash balance June 30, 1901	45,828.53
	<hr/>
	\$122,567.32

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$176,104.25
Due on dividend No. 1.....	547.29
Due on dividend No. 2.....	824.32
Due on dividend No. 3.....	2,242.94
	\$179,718.80

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$1,850.00	\$1,850.00
Loans on personal security (local)	179.00	179.00
Loans on personal security (western).....	15,998.20	101,429.91
Loans on collateral security (local).....	9,575.55	9,575.55
Loans on collateral security (western).....	1,000.00	12,000.00
Miscellaneous bonds	475.00	945.00
Manufacturing stock		7,500.00
Real estate by foreclosure.....	47,615.80	58,827.50
Cash on deposit in authorized banks.....	3,705.10	3,705.10
Cash on hand	438.31	438.31
Due from trust and banking department.....		29,600.00
	\$80,836.96	\$226,050.37

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :	
On principal of notes, bonds, and stocks	\$7,967.05
On interest and dividends	1,925.95
On rents and sales of real estate	25,392.84
Cash on hand June 30, 1900, and in national banks, \$16,366.61; on deposit in trust and banking department, \$29,600	45,966.61
	<hr/>
	\$81,252.45

Disbursements.

Paid depositors on account dividend No. 1	\$175.10
Paid depositors on account dividend No. 2	2,493.23
Paid depositors on account dividend No. 3	27,107.76
Paid for protection of western real estate	17,732.95
Cash balance June 30, 1901, on hand and in na- tional banks, \$4,143.41; on deposit in trust and banking department, \$29,600	33,743.41
	<hr/>
	\$81,252.45

Dividends declared since date of liquidation, 40 per cent.

SULLIVAN SAVINGS INSTITUTION.—CLAREMONT.

FRANCIS C. FAULKNER, Keene, and HENRY C. SANDERS, Claremont, *Assignees*.

Statement of Condition, as returned by Assignees, June 30, 1901.

Liabilities.

Amount due depositors.....	\$529,555.45
Due on dividend No. 1.....	1,465.96
Due on dividend No. 2.....	1,724.28
Due on dividend No. 3.....	3,043.02
Due on dividend No. 4.....	4,996.40
	\$540,785.11

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$15,583.25	\$19,992.00
Loans secured by local real estate.....	30,000.00	40,000.00
Loans on personal security (local).....	5,869.21	8,803.82
Loans on personal security (western).....	12,169.43	53,644.18
Loans on collateral security (local).....	1,744.73	3,489.46
Loans on collateral security (western).....	573.96	11,905.88
Miscellaneous bonds.....	1,600.00	2,000.00
Real estate by foreclosure.....	194,589.97	339,845.34
Cash on deposit in authorized banks.....	36,864.80	36,864.80
Cash and cash items on hand.....	2,431.17	2,431.17
	\$301,426.52	\$519,066.65

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$61,053.51
On interest and dividends	11,572.68
On rents	2,405.87
On miscellaneous items	302.93
Cash on hand June 30, 1900	98,486.82
	<hr/>
	\$173,821.81

Disbursements.

Paid depositors on account dividend No. 1	\$393.38
Paid depositors on account dividend No. 2	808.39
Paid depositors on account dividend No. 3	6,714.51
Paid depositors on account dividend No. 4	112,501.92
Paid state tax	975.34
Paid western taxes	3,252.88
Paid western expenses, litigation, foreclosure, etc.	6,491.92
Paid local expenses	3,387.50
Cash balance June 30, 1901	39,295.97
	<hr/>
	\$173,821.81

Dividends declared since date of liquidation, 55 per cent.

WILTON SAVINGS BANK.—WILTON.

GEORGE E. BALES, Wilton, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1901.**Liabilities.*

Amount due depositors.....	\$47,898.17
Due on dividend No. 1.....	137.04
Due on dividend No. 2.....	407.69
Due on dividend No. 3.....	2,026.21
Due on dividend No. 4.....	1,265.84
Due on dividend No. 5.....	2,400.66
	\$54,135.61

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$9,105.00	\$9,855.00
Loans secured by local real estate.....	1,285.00	1,440.00
Loans on personal security (local).....	510.69	622.28
Loans on personal security (western).....	3,133.71	3,197.39
Loans on collateral security (local).....	193.01	193.01
Certificates of deposit.....	5,289.44	5,289.44
Real estate by foreclosure.....	22,100.00	25,631.80
Real estate purchased, and bank fixtures.....	2,500.00	2,500.00
Cash on deposit in authorized banks.....	5,841.53	5,841.53
Cash on hand.....	582.61	582.61
	\$50,540.99	\$55,153.06

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1900 :

On principal of notes, bonds, and stocks	\$19,108.11
On interest and dividends	1,349.91
On rents	2,154.34
Cash on hand June 30, 1900	5,871.50
	<hr/>
	\$28,483.86

Disbursements.

Paid depositors on account dividend No. 1	\$210.35
Paid depositors on account dividend No. 2	369.14
Paid depositors on account dividend No. 3	1,617.12
Paid depositors on account dividend No. 4	2,252.28
Paid depositors on account dividend No. 5	13,565.38
Paid state tax	290.11
Paid western taxes	709.48
Paid western expenses, litigation, foreclosure, etc.	2,575.69
Paid local expenses	470.17
Cash balance June 30, 1901	6,424.14
	<hr/>
	\$28,483.86

Dividends declared since date of liquidation, 70 per cent.

WOLFEBOROUGH SAVINGS BANK.—WOLFEBOROUGH.

CHARLES F. PARKER, *Agent*.

Statement of Condition, as returned by Agent, June 30, 1901.

Liabilities.

Amount due depositors on unpaid dividends in liquidation.....	.....
Due on dividend No. 1.....	\$68.54
Due on dividend No. 2.....	76.22
Due on dividend No. 3.....	102.53
Due on dividend No. 4.....	152.16
Due on dividend No. 5.....	209.46
	*\$608.91

Assets.

	Estimated value.	Value on books.
Real estate purchased.....	\$800.00	\$2,200 00
Cash on deposit in authorized banks.....	6,198.29	6,198.29
Cash on hand.....	117.76	117.76
	\$7,116.05	\$8,516.05

*This unpaid dividend constitutes the liability to depositors on their reduced accounts. The remaining assets are to be divided *pro rata* to depositors as their accounts stood at date of reduction.

BUILDING AND LOAN ASSOCIATIONS.

BERLIN BUILDING AND LOAN ASSOCIATION.— BERLIN.

WILLIAM H. GERRISH, *President.* OWEN F. COLE, *Secretary.*

JAMES M. LAVIN, *Treasurer.*

Directors—A. N. Gilbert, G. P. Bickford, J. A. Burbank, H. E. Williams, E. H. Boynton, Thomas McCormick, J. H. Wight, A. M. Mumce, C. W. Wilson.

ASSETS.		LIABILITIES.	
Loans to members on home-steads	\$40,700.00	Dues, capital	\$29,172.50
Suspense account	339.49	Prepaid stock	500.00
Cash in hands of treasurer	2,581.94	Interest, premiums, fines, transfer fees, less expenses paid	14,008.93
	\$43,681.43		\$43,681.43

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900.	\$268.04	Real estate loans	\$13,500.00
Dues	6,792.00	Dues withdrawn	2,613.00
Interest	2,167.40	Profits withdrawn	804.05
Premiums	319.29	Expenses paid	280.78
Fines	106.84	Suspense account	526.01
Transfer fees	1.10	Premiums(unearned)with-drawn	644.16
Real estate loans paid	10,700.00	Cash on hand June 30, 1901..	2,581.94
Suspense account	595.27		
	\$20,949.94		\$20,949.94

Number of shares last annual return, 537½; number added during the year, 118; total, 655½.

Number of shares withdrawn, 44: forfeited, none; retired, 6; matured, 4; total, 54. Number of shares June 30, 1901, 601½.

Pledged shares on real estate loans, 203½.

Bond of secretary, \$2,000; salary of secretary, \$150; bond of treasurer, \$10,000; salary of treasurer, \$50.

CONCORD BUILDING AND LOAN ASSOCIATION.—
CONCORD.

W. M. A. THOMPSON, *President*. FRANK H. LOCKE, *Secretary*.
NATHANIEL E. MARTIN, *Treasurer*.

Directors—William A. Thompson, Seth R. Dole, Frank H. Locke, Nathaniel E. Martin, Frank P. Quimby, James E. Randlett, Joseph T. Sleeper, E. B. Hutchinson, Clifton W. Drake, Hamilton A. Kendall, William C. Bowser.

ASSETS.		LIABILITIES.	
Loans to members on home- steads	\$356,489.93	Dues, capital	\$274,484.50
Loans on shares.....	10,000.00	Interest, premiums, fines, transfer fees, less ex- penses paid.....	99,893.30
Real estate by foreclosure..	1,348.04	Rents	973.00
Office furniture and fix- tures.....	29.30	Foreclosure expenses.....	25.50
Cash in hands of treasurer.	1,014.14	Insurance	4.50
Real estate purchased.....	5,408.48		
Repairs, taxes, and water bills	1,091.00		
	\$375,380.89		\$375,380.89

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Dues	\$56,611.50	Real estate loans	\$34,750.00
Interest.....	23,388.60	Share loans.....	1,250.00
Premiums.....	4,111.25	Dues withdrawn.....	435.00
Fines	1,918.99	Dues retired.....	31,404.50
Real estate loans paid.....	5,875.07	Dues matured.....	18,246.00
Share loans paid.....	50.00	Profits withdrawn.....	95.80
Real estate loans matured.	29,000.00	Profits retired.....	14,598.25
Rents.....	644.25	Profits matured.....	11,509.16
Membership fees	44.00	Expenses	1,601.88
Taxes.....	75.14	Taxes paid	173.34
Foreclosure expenses	24.32	Furniture and fixtures....	47.50
		Temporary loans.....	1,865.00
		Water bills.....	47.65
		Repairs	107.86
		Overdraft June 30, 1900....	4,597.04
		Cash on hand June 30, 1901.	1,014.14
	\$121,743.12		\$121,743.12

Number of shares last annual return, 4,349; number added during the year, 727; total, 5,076.

Number of shares withdrawn, 6; forfeited, 2; retired, 276½; matured, 147; total, 431½. Number of shares June 30, 1901, 4,644½.

Pledged shares on real estate loans, 1,770; pledged for share loans, 107.

Bond of secretary, \$5,000; salary of secretary, \$1,100; bond of treasurer, \$10,000; salary of treasurer, \$200.

DOVER CO-OPERATIVE BANK.—DOVER.

J. FRANK SEAVEY, *President.* G. D. BARRETT, *Secretary.*

JAMES F. GOODWIN, *Treasurer.*

Directors—J. Frank Seavey, E. E. Roberts, John H. Brackett, John E. Anthes, Charles M. Corson, Henry E. Perry, James F. Goodwin, A. Converse Place, Edwin C. Colbath, Miah B. Sullivan, David W. Herritt.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$69,510.00	Dues, capital.....	\$60,228.00
Loans on shares.....	2,355.00	Profits (all series).....	11,485.85
Taxes paid.....	78.05	Interest, premiums, fines, transfer fees, less expenses paid.....	328.82
Cash in hands of treasurer	199.10	Surplus.....	144.76
Cash in hands of secretary	50.68	Withdrawal profits.....	5.40
	\$72,192.83		\$72,192.83

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900	\$692.60	Real estate loans.....	\$5,300.00
Dues.....	16,771.00	Share loans.....	1,450.00
Interest.....	3,866.82	Dues withdrawn.....	14,830.00
Premiums.....	64.75	Profits withdrawn.....	3,607.92
Fines.....	72.09	Expenses and taxes paid	424.74
Real estate loans paid.....	2,460.00	Cash on hand June 30, 1901.....	249.78
Share loans paid.....	1,650.00		
Withdrawal profits.....	285.18		
	\$25,862.44		\$25,862.44

Number of shares last annual return, 1,356; number added during the year, 222; total, 1,578.

Number of shares withdrawn, 139; forfeited, none; retired, none; matured, none. Number of shares June 30, 1901, 1,439.

Pledged shares on real estate loans, 350; pledged for share loans, 180.

Bond of secretary, \$2,000; salary of secretary, \$200; bond of treasurer, \$1,000; salary of treasurer, \$25.

EXETER CO-OPERATIVE BANK.—EXETER.

WILLIAM BURLINGAME, *President*. JOHN A. BROWN, *Secretary*.JOHN A. BROWN, *Treasurer*.

Directors—William Burlingame, Henry W. Anderson, Arthur F. Cooper, Albert S. Wetherell, Samuel P. Chase, George W. Hilliard, Rufus N. Elwell, John H. Fellows, Albert J. Weeks, George M. Perkins, William Morrill, John A. Brown.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$55,825.00	Dues, capital.....	\$59,647.00
Loans on shares.....	9,565.00	Interest, premiums, fines, transfer fees, less expenses paid.....	14,198.17
Loans to others.....	8,675.00	Withdrawal profits.....	1,238.70
Office furniture and fixtures.....	120.00	Forfeiture profits.....	40.03
Suspense account.....	590.34		
Temporary expenses.....	107.60		
Cash in hands of treasurer.....	240.96		
	\$75,123.90		\$75,123.90

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900.....	\$5,493.75	Real estate loans.....	\$12,250.00
Dues.....	15,963.00	Share loans.....	4,440.00
Interest.....	3,889.42	Dues withdrawn.....	7,274.00
Premiums.....	276.98	Dues retired.....	4,075.00
Fines.....	172.60	Profits withdrawn.....	974.85
Transfer fees.....	1.75	Profits retired.....	1,140.00
Real estate loans paid.....	8,350.00	Expenses.....	330.40
Share loans paid.....	2,625.00	Taxes and insurance.....	167.60
Withdrawal profits.....	244.31	Loans to non-members.....	7,175.00
Loans to non-members, paid.....	1,000.00	Cash on hand June 30, 1901.....	240.96
	\$38,016.81		\$38,016.81

Number of shares last annual return, 1,300; number added during the year, 254; total, 1,554.

Number of shares withdrawn, 227; retired, 40; total, 267.

Number of shares June 30, 1901, 1,287.

Pledged shares on real estate loans, 272; pledged for share loans, 124.

Bond of secretary and treasurer, \$3,000; salary of secretary and treasurer, \$250.

FRANKLIN BUILDING AND LOAN ASSOCIATION.—
FRANKLIN.

EDWARD G. LEACH, *President.* OMAR A. TOWNE, *Secretary.*
RUFUS G. BURLEIGH, *Treasurer.*

Directors—J. W. Staples, John Whitehead, Rufus G. Burleigh,
Sumner Marvin, Omar A. Towne, M. Duffy, A. W. Page,
Alonzo Messer, E. H. Sturtevant.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$87,407.08	Dues, capital.....	\$73,167.00
Loans on shares.....	2,400.00	Interest, premiums, fines, etc., less expenses paid..	16,259.67
	\$89,807.08	Overdraft	380.41
			\$89,807.08

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900	\$464.63	Real estate loans.....	\$13,869.99
Dues	19,121.00	Dues withdrawn.....	13,973.00
Interest	4,616.76	Profits withdrawn.....	3,502.82
Premiums.....	718.73	Expenses and taxes paid..	245.05
Fines	33.07	Miscellaneous.....	3,329.74
Miscellaneous	13.50		
Real estate loans paid.....	9,567.50		
Overdraft	380.41		
	\$34,920.60		\$34,920.60

Number of shares last annual return, 1,570; number added during the year, 381; total, 1,951.

Number of shares withdrawn, 273; matured, 14; total, 287.

Number of shares June 30, 1901, 1,664.

Pledged shares on real estate loans, 369; pledged for share loans, 34.

Bond of secretary, \$500; salary of secretary, \$300; bond of treasurer, \$1,000; salary of treasurer, \$50.

HOME BUILDING AND LOAN ASSOCIATION.—
NASHUA.

CHARLES H. BURKE, *President.* B. A. PEASE, *Secretary.*

WALTER C. FRENCH, *Treasurer.*

Directors—Bradford Allen, Charles H. Burke, William C. Leahy, Bertis A. Pease, Albert T. Laton, E. B. Milliken, C. M. Foote, Charles Austin, Walter C. French.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$58,874.00	Dues, capital	\$47,870.00
Real estate by foreclosure..	3,300.00	Interest, premiums, fines, transfer fees, less ex-	
Miscellaneous.....	6.95	penses paid.....	17,339.61
Cash in hands of treasurer..	3,437.25	Miscellaneous.....	408.59
	\$65,618.20		\$65,618.20

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900.	\$329.14	Real estate loans.....	\$12,490.29
Dues.....	8,416.00	Share loans.....	46.25
Interest.....	3,518.69	Dues withdrawn.....	7,942.50
Premiums.....	552.12	Profits withdrawn.....	1,266.74
Fines.....	50.45	Expenses and taxes paid..	523.03
Real estate loans paid.....	13,320.00	Premiums.....	552.12
Miscellaneous.....	62.78	Cash on hand June 30, 1901	3,437.25
	\$26,258.18		\$26,258.18

Number of shares last annual return, 742; number added during the year, 97; total, 839.

Number of shares withdrawn, 148. Number of shares June 30, 1901, 691.

Pledged shares on real estate loans, 261; pledged for share loans, none.

Bond of secretary, \$5,000; salary of secretary, \$250; bond of treasurer, \$2,000; salary of treasurer, \$50.

LACONIA BUILDING AND LOAN ASSOCIATION.—
LACONIA.

EDMUND TETLEY, *President*. A. C. MOORE, *Secretary*.
C. W. TYLER, *Treasurer*.

Directors—W. F. Knight, C. W. Vaughan, W. S. Baldwin, F. P. Webster, C. F. Richards, S. S. Jewett, W. A. Plummer, A. S. Gordon, L. J. Truland, C. W. Tyler, C. H. Perkins, A. C. Morse.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$98,250.00	Dues, capital.....	\$111,840.00
Loans on shares.....	2,200.00	Interest, premiums, fines, transfer fees, less expenses paid.....	29,476.26
Loans to others.....	20,619.28	Surplus.....	123.64
Real estate by foreclosure..	13,498.69		
Office furniture and fixtures	500.00		
Suspense account.....	845.22		
Cash in hands of treasurer.	5,526.71		
	\$141,439.90		\$141,439.90

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900.	\$11,478.71	Real estate loans.....	\$14,725.00
Dues.....	17,405.00	Share loans.....	700.00
Interest.....	6,030.62	Dues withdrawn.....	6,011.00
Premiums.....	106.25	Dues retired.....	12,001.00
Fines.....	200.81	Dues matured.....	4,550.00
Transfer fees.....	1.20	Profits withdrawn.....	941.12
Real estate loans paid.....	16,919.48	Profits forfeited.....	230.17
Share loans paid.....	650.00	Profits retired.....	4,787.90
Withdrawal profits.....	234.94	Profits matured.....	2,126.24
Forfeiture profits.....	230.17	Expenses.....	1,192.82
Membership fees.....	12.00	Taxes paid.....	725.13
Rent of real estate.....	456.52	Real estate account.....	3,364.85
Permanent expense.....	20.00	Suspense account.....	689.46
Sale of real estate.....	3,725.00	Cash on hand June 30, 1901.	5,526.71
Suspense account.....	190.70		
	\$57,661.40		\$57,661.40

Number of shares last annual return, 1,558; number added during the year, 222; total, 1,780.

Number of shares withdrawn, 131; forfeited, 12; retired, 95; matured, 33; total, 271. Number of shares June 30, 1901, 1,509.

Pledged shares on real estate loans, 500; pledged for share loans, 34.

Bond of secretary, \$1,000; salary of secretary, \$500; bond of treasurer, \$2,000; salary of treasurer, \$100.

MANCHESTER BUILDING AND LOAN ASSOCIATION.
—MANCHESTER.

FRANK A. DOCKHAM, *President*. WILLIS L. MASON, *Secretary*.
GEORGE A. WAGNER, *Treasurer*.

Directors—Frank A. Dockham, Perry H. Dow, Willis L. Mason, George A. Wagner, Frank A. Lane, Thomas W. Lane, Charles J. Abbott, Harrison D. Lord, Charles M. Floyd, William McElroy, John W. Mears, John M. Kendall, Henry W. Allen.

ASSETS.		LIABILITIES.	
Loans to members on home-steads	\$232,800.00	Dues, capital	\$184,396.17
Loans on shares	1,700.00	Interest, premiums, fines, transfer fees, less expenses paid	76,004.43
Loans to others	10,600.00		
Real estate by foreclosure..	9,400.00		
Office furniture and fixtures	500.00		
Cash in hands of treasurer.	5,864.42		
Cash in hands of secretary.	136.18		
	\$261,000.60		\$261,000.60

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900.	\$11,484.96	Real estate loans	\$60,950.00
Dues	60,045.50	Share loans	500.00
Interest	12,174.42	Dues withdrawn	16,368.00
Premiums	3,529.24	Dues retired	21,078.50
Fines	321.32	Dues matured	8,302.00
Transfer fees	46.00	Profits withdrawn	2,054.45
Real estate loans paid	38,900.00	Profits retired	6,784.39
Share loans paid	500.00	Profits matured	3,898.00
		Expenses and taxes paid..	1,201.08
		Cash on hand June 30, 1901.	5,864.42
	\$127,001.44		\$127,001.44

Number of shares last annual return, 4,910; number added during the year, 1,008; total, 5,918.

Number of shares withdrawn, 461; retired, 257; matured, 61; total, 779. Number of shares June 30, 1901, 5,139.

Pledged shares on real estate loans, 1,164; pledged for share loans, 30.

Bond of secretary, \$5,000; salary of secretary, \$900; bond of treasurer, \$10,000; salary of treasurer, \$125.

MILFORD BUILDING AND LOAN ASSOCIATION.—
MILFORD.

FRANK E. KALEY, *President.* CARL E. KNIGHT, *Secretary.*

CARL E. KNIGHT, *Treasurer.*

Directors—John McLane, Frank E. Kaley, J. E. Webster, Edward Finerty, G. A. Worcester, C. H. V. Smith, J. W. Prince, Carl E. Knight, C. S. Emerson, C. A. Whittier, B. F. Foster, C. E. Kendall, W. S. Keith.

ASSETS.		LIABILITIES.	
Loans to members on home-steads	\$40,600.00	Dues, capital.....	\$33,438.00
Cash in hands of treasurer.	3,207.62	Profits (all series).....	7,387.65
		Interest, premiums, fines, transfer fees, less expenses paid.....	787.50
		Reserve premium.....	1,437.81
		Surplus	646.77
		Withdrawal profits.....	109.89
	\$43,807.62		\$43,807.62

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900.	\$2,849.94	Real estate loans.....	\$6,998.03
Dues.....	6,507.00	Dues withdrawn.....	9,283.00
Interest	2,355.96	Profits withdrawn.....	2,707.78
Premiums.....	22.50	Expenses and taxes paid..	257.00
Fines.....	26.01	Tax paid 1900 and fore-closure expenses.....	40.66
Real estate loans paid.....	10,550.00	Real estate purchased.....	324.03
Withdrawal profits.....	131.45	Cash on hand June 30, 1900	3,207.62
Foreclosed real estate sold.	324.03		
Taxes and foreclosure ex-penses.....	51.20		
	\$22,818.12		\$22,818.12

Number of shares last annual return, 556; number added during the year, 56; total, 612.

Number of shares withdrawn, 107; forfeited, 3; total, 110.

Number of shares June 30, 1901, 502.

Pledged shares on real estate loans. 217.

Bond of secretary and treasurer. \$5,000; salary of secretary and treasurer, \$250.

MUTUAL BUILDING AND LOAN ASSOCIATION.—
LAKEPORT.

WM. W. WEBSTER, *President*. LEROY M. GOULD, *Secretary*.
EDWIN D. WARD, *Treasurer*.

Directors—William W. Webster, George H. Cram, Leroy M. Gould, Edwin D. Ward, John Aldrich, Julius E. Wilson, William H. Buzzell, George B. Munsey, Victor E. Haserick, John M. Sanborn, Wellington L. Woodworth, Simon A. Whitten, Edwin J. Place.

ASSETS.		LIABILITIES.	
Loans to members on homesteads		Dues, capital	\$17,567.00
Loans to others	\$12,400.00	Interest, premiums, fines, transfer fees, less expenses paid	5,049.92
Real estate by foreclosure	3,300.00	Surplus	16.49
Suspense account	4,639.93	Withdrawal profits	3.04
Cash in hands of treasurer	298.34	Rents	36.00
Cash in hands of secretary	2,012.89		
	21.29		
	\$22,672.45		\$22,672.45

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900	\$751.61	Real estate loans	\$460.00
Dues	2,529.00	Dues withdrawn	2,997.00
Interest	850.50	Profits withdrawn	771.60
Fines	43.10	Expenses and taxes paid	737.83
Real estate loans paid	2,150.00	Suspense account	60.14
Withdrawal profits	7.54	Cash on hand June 30, 1901	2,034.18
Loans to non-members paid	300.00		
Rents	369.00		
	\$7,000.75		\$7,000.75

Number of shares last annual return, 245 ; number added during the year, 1 ; total, 246.

Number of shares withdrawn, 37. Number of shares June 30, 1901, 209.

Pledged shares on real estate loans, 79 $\frac{1}{4}$.

Bond of secretary, \$2,000 ; salary of secretary, \$200 ; bond of treasurer, \$5,000 ; salary of treasurer, \$25.

NASHUA BUILDING AND LOAN ASSOCIATION.—
NASHUA.

JOHN A. FISHER, *President.* JOSEPH L. CLOUGH, *Secretary.*
FREDERICK A. EATON, *Treasurer.*

Directors—John A. Fisher, George H. Alley, Frederick A. Eaton, George W. Badger, William O. Clough, James H. Tolles, John H. Field, Joseph L. Clough, William C. Small.

ASSETS.		LIABILITIES.	
Loans to members on home-steads	\$171,795.91	Dues, capital	\$148,929.00
Loans on shares	3,060.00	Profits (all series)	45,639.30
Real estate by foreclosure.	16,754.67	Interest, premiums, fines, transfer fees, less expenses paid	1,284.64
Office furniture and fixtures	224.60	Reserve premium	5,856.34
United States 3 per cent. bonds	10,825.00	Surplus	12,458.82
Taxes advanced	26.30	Withdrawal profits	149.76
Cash in hands of treasurer.	11,819.16	Retirement, Nos. 1 and 2 ..	523.31
Cash in hands of secretary.	735.93	Maturity, No. 1	400.40
	\$215,241.57		\$215,241.57

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS	
Cash on hand June 30, 1900..	\$10,878.88	Real estate loans	\$25,649.90
Dues	31,069.00	Share loans	175.00
Interest	10,505.13	Dues withdrawn	14,157.00
Premiums	1,256.75	Dues matured	10,064.00
Fines	259.13	Profits withdrawn	2,900.99
Transfer fees	29.75	Profits matured	4,758.94
Real estate loans paid and matured	20,206.57	Expenses and taxes paid ..	2,108.58
Share loans paid	1,050.00	Taxes paid	44.70
Withdrawal profits	728.33	Real estate accounts	4,898.42
Expense account	212.46	Maturity, No. 1	1,001.00
Taxes advanced	146.96	Cash on hand June 30, 1901.	12,555.09
Real estate accounts	1,970.66		
	\$78,313.62		\$78,313.62

Number of shares last annual return, 2,537; number added during year, 515; total, 3,052.

Number of shares withdrawn, 414; matured, 74; total, 488.

Number of shares June 30, 1901, 2,564.

Pledged shares on real estate loans, 880; pledged for share loans, 38.

Bond of secretary, \$5,000; salary of secretary, \$1,200; bond of treasurer, \$5,000; salary of treasurer, \$100.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
BERLIN.

DANIEL J. DALEY, *President.* A. H. EASTMAN, *Secretary.*

A. H. EASTMAN, *Treasurer.*

Directors—A. H. Eastman, Daniel J. Daley, H. I. Goss, H. L. Steinfeld, A. N. Gilbert, P. W. McHugh, Cyril Brooks, Moses Hodgdon, G. P. Bickford, Thomas Gifford, 2d, Simon Stahl, A. W. Fuller, George E. Clarke, A. N. Twitchell, C. L. Hathaway.

ASSETS.		LIABILITIES.	
Loans to members on home-steads	\$76,200.00	Dues, capital.....	\$51,745.00
Temporary expense.....	47.98	Interest, premiums, fines, transfer fees, less expenses paid	25,607.04
Unpaid interest.....	934.00		
Unpaid fines.....	61.82		
Cash in hands of secretary.....	108.24		
	\$77,352.04		\$77,352.04

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900	\$1,575.65	Real estate loans.....	\$18,400.00
Dues	10,298.50	Dues withdrawn.....	12,114.50
Interest	4,300.50	Profits withdrawn.....	4,658.90
Premiums	27.90	Expenses and taxes paid.....	442.00
Fines.....	199.16	Temporary expenses.....	142.21
Real estate loans paid.....	20,600.00	Premium returned.....	1,313.95
Temporary expense.....	178.10	Cash on hand June 30, 1901	108.24
	\$37,179.81		\$37,179.81

Number of shares last annual return, 876 ; number added during the year, 165 ; total, 1,041.

Number of shares withdrawn, 188. Number of shares June 30, 1901, 853.

Pledged shares on real estate loans, 381.

Bond of secretary and treasurer, \$5,000 ; salary of secretary and treasurer, \$300.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
NASHUA.

HENRY H. DAVIS, *President.* MILTON A. TAYLOR, *Secretary.*

JOHN P. GOGGIN, *Treasurer.*

Directors—Henry H. Davis, Charles E. Lee, Milton A. Taylor, John P. Goggin, George H. Brigham, Albert Shedd, Charles A. Roby, E. B. Milliken, H. H. Jewell, M. H. O'Grady, N. S. Whitman, L. P. Lucier.

ASSETS.		LIABILITIES.	
Loans to members on home-steads		Dues, capital.....	\$72,357.00
Loans on shares.....	\$80,480.75	Profits (all series).....	24,286.14
Real estate by foreclosure.	3,006.20	Rent account	356.24
Office furniture and fixtures.....	4,000.00		
Suspense account.....	100.00		
Taxes.....	42.65		
Cash in hands of treasurer	170.80		
Cash in hands of secretary	3,889.48		
Savings bank deposit.....	125.18		
	5,184.32		
	\$96,999.38		\$96,999.38

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900	\$999.61	Real estate loans.....	\$13,753.26
Dues.....	17,317.00	Share loans.....	1,300.00
Interest.....	5,149.35	Dues withdrawn.....	16,270.00
Premiums	553.50	Dues retired.....	6,605.00
Fines.....	45.52	Profits withdrawn.....	2,973.60
Real estate loans paid.....	22,859.51	Profits retired.....	2,405.40
Share loans paid.....	1,000.00	Expenses and taxes paid	637.35
Rents.....	204.10	Accrued interest.....	184.32
		Rents.....	75.00
		Cash on hand June 30, 1901	4,014.66
	\$48,218.59		\$48,218.59

Number of shares last annual return, 1,582; number added during the year, 168; total, 1,750.

Number of shares withdrawn, 360; retired, 60; total, 420.

Number of shares June 30, 1901, 1,330.

Pledged shares on real estate loans, 391; pledged for share loans, 77.

Bond of secretary, \$3,000; salary of secretary, \$600; bond of treasurer, \$5,000; salary of treasurer, \$50.

PORTSMOUTH BUILDING AND LOAN ASSOCIATION.
—PORTSMOUTH.

JOHN W. EMERY, *President*. WALLACE D. SMITH, *Secretary*.
JOHN PENDER, *Treasurer*.

Directors—M. M. Collis, John Hallam, William J. Moat, John Griffin, L. T. Burnham, John Pender, Fred H. Ward, Freeman R. Garrett, Gustave Peysers, Frank M. Dennett, Wm. L. Conlon, Wallace D. Smith.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$83,200.00	Dues, capital.....	\$69,840.00
Cash in hands of treasurer.	4,887.50	Profits (all series).....	18,277.84
Cash in hands of secretary.	40.12	Interest paid in advance..	9.78
	\$88,127.62		\$88,127.62

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900.	\$1,434.22	Real estate loans.....	\$17,250.00
Dues.....	17,634.00	Dues withdrawn.....	8,833.00
Interest.....	3,725.04	Profits withdrawn.....	1,327.51
Premiums.....	295.43	Expenses.....	429.84
Fines.....	54.78	Cash on hand June 30, 1901.	4,927.62
Real estate loans paid.....	9,600.00		
Membership fees.....	24.50		
	\$32,767.97		\$32,767.97

Number of shares last annual return, 1,448; number added during the year, 365; total, 1,813.

Number of shares withdrawn, 245. Number of shares June 30, 1901, 1,568.

Pledged shares on real estate loans, 464; pledged for share loans, none.

Bond of secretary, \$2,000; salary of secretary, \$300; bond of treasurer, \$5,000; salary of treasurer, \$75.

ROCHESTER BUILDING AND LOAN ASSOCIATION.—
ROCHESTER.

ORIN A. HOYT, *President.* A. S. PARSHLEY, *Secretary.*
A. S. PARSHLEY, *Treasurer.*

Directors—S. C. Meader, Elmer J. Smart, George E. Varney,
L. P. Pickering, John Young, M. A. Feineman, R. J. Wallace,
John E. Meader, John W. Dame, Sidney B. Hayes,
E. M. Sinclair, A. S. Parshley.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$137,600.00	Dues, capital.....	\$116,144.00
Loans on shares.....	1,150.00	Profits (all series).....	20,809.82
Cash in hands of treasurer.....	2,339.17	Interest, premiums, fines, transfer and membership fees, less expenses paid.....	3,766.22
		Surplus.....	301.55
		Withdrawal profits.....	120.68
		Forfeited share account...	6.90
	\$141,149.17		\$141,149.17

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900..	\$5,094.21	Real estate loans.....	\$20,500.00
Dues.....	30,512.00	Share loans.....	650.00
Interest.....	8,345.26	Dues withdrawn.....	19,605.00
Fines.....	338.16	Dues retired.....	15,390.00
Transfer fees.....	1.25	Profits withdrawn.....	4,091.42
Real estate loans paid.....	23,900.00	Profits retired.....	4,930.17
Withdrawal profits.....	240.48	Expenses and taxes paid..	871.60
Membership fees.....	21.00	Taxes paid.....	72.17
Insurance repaid.....	14.00	Insurance.....	29.00
Taxes repaid.....	72.17	Foreclosure expenses.....	25.50
Foreclosure expenses.....	25.50	Cash on hand June 30, 1901.	2,339.17
	\$68,564.03		\$68,564.03

Number of shares last annual return, 2,529; number added during the year, 503; total, 3,032.

Number of shares withdrawn, 439; retired, 148; total, 587.

Number of shares June 30, 1901, 2,445.

Pledged shares on real estate loans, 688; pledged for share loans, 15.

Bond of secretary, \$3,000; salary of secretary, \$600; bond of treasurer, \$5,000; salary of treasurer, \$50.

RUMFORD BUILDING AND LOAN ASSOCIATION.—
CONCORD.

JOSIAH E. DWIGHT, *President*. HARRY R. HOOD, *Secretary*.
ISAAC M. SAVAGE, *Treasurer*.

Directors—L. C. Merrill, John Brooks, George W. Bunker, Frank L. Sanders, George Goodhue, William E. Hood, W. A. Capen, E. S. Cook, Harry G. Sargent, Justin E. Robinson, W. W. Allen, Harry B. Hall, J. Henry Hamilton, John E. Rollins, C. E. Clifford, Wendell P. Ladd, Josiah E. Dwight, Harry R. Hood, Isaac M. Savage.

ASSETS.		LIABILITIES.	
Loans to members on home-steads	\$38,600.00	Dues, capital	\$35,304.00
Loans on shares	2,600.00	Profits (all series)	5,534.84
Office furniture and fixtures	100.00	Interest, premiums, fines, transfer fees, less expenses paid	2,650.30
Cash in hands of treasurer	2,198.14		
	\$43,498.14		\$43,498.14

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900	\$1,841.15	Real estate loans	\$8,800.00
Dues	9,877.00	Share loans	1,500.00
Interest	2,425.00	Dues withdrawn	3,732.00
Premiums	710.05	Dues retired	1,171.00
Fines	125.36	Dues matured	3,150.00
Real estate loans paid	7,600.00	Profits withdrawn	183.86
Share loads paid	2,000.00	Profits retired	1,255.95
Entry fees	11.50	Profits matured	1,886.50
		Taxes paid	612.61
		Furniture and fixtures	100.00
		Cash on hand June 30, 1901	2,198.14
	\$24,590.06		\$24,590.06

Number of shares last annual return, 856; number added during the year, 123; total, 979.

Number of shares withdrawn, 110; retired, 20; matured, 20; total, 150. Number of shares June 30, 1901, 829.

Pledged shares on real estate loans, 208; pledged for share loans, 26.

Bond of secretary, \$1,000; salary of secretary, \$300; bond of treasurer, \$1,000; salary of treasurer, \$50.

BUILDING AND LOAN ASSOCIATIONS UNDER SPECIAL CHARTER.

CITIZENS' BUILDING AND LOAN ASSOCIATION.*— MANCHESTER.

ALPHEUS GAY, *President.* NED T. WALLACE, *Secretary.*
MANCHESTER NATIONAL BANK, *Treasurer.*

Directors—Alpheus Gay, Oliver B. Green, James F. Briggs,
Oliver E. Branch, William N. Johnson, Edward Wagner,
George W. Weeks, Joseph Quirin, Fred C. Hale.

ASSETS.		LIABILITIES.	
Real estate by foreclosure..	\$3,550.00	Interest, premiums, fines, less expenses paid	\$11,019.85
Dividend to guaranty fund.	7,934.40	Surplus	121.33
Investment fund	2,333.17	Guaranty fund	9,918.00
Expense fund	834.04	Rent account	28.47
Advance fund	98.20	Due treasurer	38.06
Notes, etc., with treasurer.	5,975.62		
Cash in hands of secretary.	400.28		
	\$21,125.71		\$21,125.71

Receipts and Disbursements for the Year ending June 30, 1901.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1900.	\$12,787.17	Expenses	\$193.94
Interest	470.52	Rent account	113.91
		Dividend paid to guaranty fund in liquidation	6,612.00
		Cash on hand June 30, 1901	6,337.84
	\$13,257.69		\$13,257.69

Bond of secretary, nothing; salary of secretary, \$100; bond of treasurer, nothing; salary of treasurer, nothing.

*In liquidation by vote of its directors October 9, 1898.

GRANITE STATE PROVIDENT ASSOCIATION.—MANCHESTER.

DAVID A. TAGGART, Manchester, *Assignee*.*To the Board of Bank Commissioners:*

As stated by me in my former report to the commissioners, under date of October 2, 1900, I filed a petition in the supreme court and had a hearing with reference to an order upon the ancillary receivers to turn over their assets to me. At that hearing several questions arose, were submitted to the supreme court at the December law term, with arguments, and an opinion was rendered at the adjourned law term in March, 1901.

This opinion, briefly stated, decided that non-resident creditors and shareholders of an insolvent corporation, who have participated in the distribution of a fund set apart for their benefit, may prove their claims for unpaid balances in an insolvency proceeding in this state. Non-resident creditors and shareholders of an insolvent corporation, who have participated in a division of unpledged assets by an ancillary receiver, are entitled to share in a general distribution under the laws of this state to the extent of equalizing their total dividends with those paid to domestic creditors.

Upon receiving this decision I prepared and filed at the May term, 1901, my account as assignee. About the same time the commissioner of insolvency to allow claims made his report and presented to the court a list of claims against the association.

On September 27, 1901, my account was accepted and allowed, and the report of the commissioner of insolvency was accepted and judgment rendered thereon.

I am now making up the accounts of claimants in accordance with the decision handed down in March, 1901, and the orders of the court made in September, 1901. Upon the completion of this work I shall ask for an order to make a partial distribution of the funds in my hands.

In view of the decisions and orders above mentioned, it is my opinion that my former estimate that I would be able to pay from 25 to 30 per cent., will possibly be reduced; how much, I am at this time wholly unprepared to state.

DAVID A. TAGGART, *Assignee*.

STATISTICAL TABLES.

SAVINGS BANKS DOING BUSINESS IN THE SAME OFFICE WITH
NATIONAL OR STATE BANKS.

Amoskeag Savings Bank, Manchester, with Amoskeag National Bank.
Bristol Savings Bank, Bristol, with Bristol National Bank.
City Savings Bank, Berlin, with City National Bank, Berlin.
City Savings Bank, Laconia, with Laconia National Bank.
Colebrook Guaranty Savings Bank, with Colebrook National Bank.
Dartmouth Savings Bank, Hanover, with Dartmouth National Bank.
Farmington Savings Bank, with Farmington National Bank.
Farmers' Savings Bank, Pittsfield, with Pittsfield National Bank.
Franklin Savings Bank, with Franklin National Bank.
Guaranty Savings Bank, Manchester, with Merchants' National Bank.
Hillsborough County Savings Bank, Manchester, with Merchants' National Bank.
Iona Savings Bank, Tilton, with Citizens' National Bank.
Laconia Savings Bank, with People's National Bank.
Lake Village Savings Bank, Lakeport, with National Bank of Lakeport.
Lancaster Savings Bank, with Lancaster Trust Company.
Lebanon Savings Bank, with National Bank, Lebanon.
Littleton Savings Bank, with Littleton National Bank.
Manchester Savings Bank, with Manchester National Bank.
Mascoma Savings Bank, Lebanon, with National Bank, Lebanon.
Mechanics' Savings Bank, Manchester, with Second National Bank.
Merchants' Savings Bank, Dover, with Merchants' National Bank.
Merrimack County Savings Bank, Concord, with Mechanicks National Bank.
Merrimack River Savings Bank, Manchester, with First National Bank.
Monadnock Savings Bank, Jaffrey, with Monadnock National Bank.
Newport Savings Bank, with National Bank, Newport.
Norway Plains Savings Bank, Rochester, with Rochester National Bank.
People's Savings Bank, Manchester, with Amoskeag National Bank.
Piscataqua Savings Bank, Portsmouth, with First National Bank.
Plymouth Guaranty Savings Bank, with Pemigewasset National Bank.
Public Guaranty Savings Bank, Newport, with Citizens' National Bank.
Rollinsford Savings Bank, with Salmon Falls State Bank.
Security Savings Bank, Winchester, with Winchester National Bank.
Siwooganock Savings Bank, Lancaster, with Lancaster National Bank.
Sugar River Savings Bank, Newport, with Citizens' National Bank.
Union Guaranty Savings Bank, Concord, with First National Bank.
Woodsville Guaranty Savings Bank, with Woodsville National Bank.

TABLE No. 1.—Showing the number, condition, and progress of the Savings Banks and Savings Departments of Banking Companies in each year, from 1850 to 1901, inclusive.

Year.	Number of banks.	Number of depositors.	Amount of deposits.	Increase or decrease in amount of deposits over previous year.	Average to each depositor.	Average to each person in the state.	Population (about).
1850	12	13,031	\$1,641,543.71	Inc. \$76,972.76	\$125.97	\$5.16	318,000
1851	13	14,316	1,776,668.00	135,254.29	124.11	5.58	318,000
1852	15	15,771	2,009,619.42	232,849.42	127.42	6.32	318,000
1853	16	18,105	2,507,909.61	498,292.19	138.52	7.89	318,000
1854	16	20,154	3,222,261.52	714,351.91	150.95	10.13	318,000
1855	17	21,300	3,341,256.81	118,995.29	156.86	10.51	318,000
1856	19	23,489	3,537,363.31	196,106.50	150.59	11.12	318,000
1857	20	27,786	3,748,285.63	210,922.32	151.62	11.79	318,000
1858	21	23,463	3,588,685.23	Dec. 159,627.40	152.94	11.29	318,000
1859	23	26,762	4,138,822.40	Inc. 550,164.17	154.65	13.01	318,000
1860	26	30,828	4,860,024.86	721,202.46	157.65	14.90	326,000
1861	26	35,590	5,690,652.18	730,627.32	157.08	17.14	326,000
1862	27	35,920	5,653,585.46	62,933.28	157.39	17.34	326,000
1863	27	39,358	6,500,308.07	906,722.61	166.68	20.12	326,000
1864	28	43,175	7,661,738.46	1,161,430.39	177.45	25.50	326,000
1865	29	43,572	7,831,335.72	169,596.26	179.33	24.02	326,000
1866	29	42,894	7,857,601.01	26,265.31	183.13	24.47	321,000
1867	28	47,792	10,463,418.50	2,605,817.47	218.77	32.56	321,000
1868	31	55,218	13,541,534.96	3,078,116.46	245.12	42.18	321,000
1869	38	62,931	16,379,867.09	2,838,333.13	260.28	51.02	321,000
1870	45	70,918	18,759,461.05	2,379,593.96	264.52	59.00	318,000
1871	52	77,471	21,472,120.07	2,712,659.02	277.16	67.52	318,000
1872	54	86,790	24,700,774.47	3,228,653.37	284.46	77.06	318,000
1873	61	94,967	29,671,114.88	4,970,340.41	312.45	93.21	318,000
1874	64	92,788	28,829,376.83	Dec. 841,737.35	310.70	90.65	318,000
1875	68	96,938	30,214,585.71	Inc. 1,385,108.88	327.37	93.00	325,000
1876	68	100,191	31,198,064.16	983,478.45	326.01	100.07	325,000
1877	67	97,683	32,338,826.55	1,140,812.39	327.70	99.50	325,000
1878	66	94,967	28,793,947.48	Dec. 1,256,267.10	303.19	91.36	325,000
1879	66	87,279	26,282,136.09	1,991,801.20	301.13	80.87	325,000
1880	67	89,934	28,204,791.70	Inc. 1,922,655.61	313.61	86.78	325,000
1881	64	96,881	32,097,734.17	3,838,126.76	331.31	92.91	346,000
1882	65	104,432	36,181,186.70	4,312,860.10	355.37	103.00	350,000
1883	66	113,167	39,124,814.68	2,943,127.98	345.81	111.78	350,000
1884	67	117,317	42,091,596.55	2,966,781.87	358.78	120.20	350,000
1885	68	121,216	43,827,356.41	1,735,789.86	361.25	125.20	350,000
1886	67	125,273	46,631,913.72	2,804,557.31	372.25	131.85	355,000
1887	66	132,714	50,292,666.85	3,660,753.13	378.95	141.67	355,000
1888	69	139,967	53,939,079.29	3,646,412.44	385.36	151.94	355,000
1889	69	145,021	57,300,590.48	3,361,511.19	395.12	161.41	355,000
1890	80	162,782	66,645,027.70	9,344,437.22	409.41	177.25	376,000
1891	83	170,264	71,004,935.35	4,359,907.65	417.03	188.85	376,000
1892	82	175,984	74,467,264.50	3,462,329.15	423.15	198.05	376,000
1893	83	184,210	77,618,291.29	3,151,026.79	421.36	206.46	376,000
1894	83	178,066	73,458,419.40	Dec. 4,159,871.89	412.53	195.37	376,000
1895	84	175,653	70,344,643.90	3,113,775.50	400.47	183.70	390,000
1896	84	175,040	66,667,810.82	3,676,833.08	380.87	170.95	390,000
1897	86	173,253	64,295,873.70	2,271,937.12	371.69	169.44	380,000
1898	87	174,859	62,336,176.89	2,059,696.81	356.49	164.04	380,000
1899	88	183,198	61,873,385.92	462,790.97	337.74	162.83	380,000
1900	89	186,909	62,427,577.54	Inc. 554,191.62	334.00	152.26	410,000
1901	90	189,399	63,862,216.24	1,434,638.70	337.18	155.76	410,000

The decrease in deposits since 1894, as shown in this table, includes dividends paid by banks in liquidation; the comparative statement showing an increase in deposits for year ending June 30, 1901, of \$3,231,905.97.

TABLE No. 2.—A statement of the condition of the savings banks as returned value of the classified assets, the total book values and the pre-

No.	SAVINGS BANKS.—NAME.	Amount due depositors.
1	Amoskeag, Manchester.....	\$5,295,155.74
2	Ashland.....	18,172.94
3	Bristol.....	515,243.69
4	Cheshire County, Keene.....	813,692.36
5	Citizens' Institution for Savings, Nashua.....	32,614.64
6	City, Berlin.....	76,486.63
7	City, Laconia.....	270,571.35
8	City Guaranty, Nashua.....	731,104.39
9	Colebrook Guaranty.....	127,747.72
10	Conway.....	135,525.60
11	Dartmouth, Hanover.....	819,187.17
12	Farmers', Pittsfield.....	120,055.94
13	Farmington (new account).....	63,325.27
14	Franklin.....	1,041,203.22
15	Gorham Five Cents.....	77,815.85
16	Granite, Milford.....	103,637.47
17	Hillsborough Bridge Guaranty.....	336,512.97
18	Hillsborough County, Manchester.....	46,606.97
19	Iona, Tilton.....	452,393.34
20	Keene.....	231,561.50
21	Laconia.....	1,531,336.20
22	Lancaster.....	660,017.46
23	Littleton.....	1,267,329.60
24	Loan and Trust, Concord.....	2,526,030.97
25	Manchester.....	8,388,614.98
26	Mascoma, Lebanon.....	74,525.92
27	Mason Village, Greenville.....	166,417.24
28	Mechanics', Manchester.....	784,078.71
29	Merchants', Dover.....	9,836.03
30	Meredith Village.....	363,093.85
31	Merrimack County, Concord.....	1,714,957.06
32	Merrimack River, Manchester.....	1,702,571.00
33	Monadnock, East Jaffrey.....	425,320.69
34	New Hampshire, Concord.....	4,914,877.27
35	New Ipswich.....	43,455.57
36	Newport.....	462,575.18
37	Norway Plains, Rochester.....	702,006.31
38	Ossipee Valley, Freedom.....	50,183.61
39	Peoples', Manchester.....	710,760.25
40	Peterborough.....	617,722.66
41	Piscataqua, Portsmouth.....	680,038.97
42	Pittsfield.....	293,529.08
43	Plymouth Guaranty.....	397,535.50
44	Portsmouth.....	3,889,872.83
45	Portsmouth Trust and Guarantee Company.....	1,156,471.74
46	Rollinsford.....	640,066.62
47	Siwooganock Guaranty, Lancaster.....	430,669.16
48	Somersworth.....	1,578,957.12
49	Strafford, Dover.....	5,463,084.88
50	Sugar River, Newport.....	182,003.01
51	Union Five Cents, Exeter.....	533,541.88
52	Union Guaranty, Concord.....	485,093.30
53	Walpole.....	268,835.31
54	Woodsville Guaranty.....	183,331.68
		\$54,621,362.40

by the treasurers at the close of business, June 30, 1901, with their estimated mium or impairment; also the number of depositors in each bank.

No.	Guaranty fund.	Interest.	Total liability.	Number of depositors.
1	\$285,000.00	\$76,190.29	\$5,656,346.03	12,004
2	1,000.00	727.34	19,000.28	154
3	11,331.73	135.80	526,711.22	1,573
4	10,000.00	11,423.96	835,116.32	2,347
5	-----	735.63	33,350.27	198
6	-----	736.44	77,223.07	196
7	2,514.00	717.39	273,802.74	739
8	100,000.00	3,604.66	842,709.05	2,193
9	25,000.00	2,246.30	154,994.02	571
10	5,487.36	1,059.10	142,072.06	768
11	55,000.00	39,429.53	913,616.70	2,076
12	5,750.00	1,738.77	127,544.71	512
13	1,000.00	2,441.42	66,766.69	293
14	37,146.43	42,051.20	1,120,400.85	3,189
15	2,379.07	1,728.07	81,922.99	421
16	251.77	1,739.19	111,628.43	591
17	35,000.00	15,364.14	386,877.11	1,629
18	125.62	1,543.89	48,276.48	205
19	21,200.00	13,204.38	486,803.72	1,391
20	450.00	*8,983.16	240,994.66	1,134
21	75,000.00	18,281.59	1,624,618.19	3,572
22	6,503.96	8,511.97	675,032.49	2,108
23	64,000.00	48,744.61	1,380,074.21	3,287
24	135,000.00	91,343.19	2,752,374.16	5,958
25	375,000.00	99,693.97	8,863,308.95	16,373
26	130.00	548.25	75,204.17	431
27	7,650.00	3,450.29	177,517.53	614
28	31,700.00	49,227.12	865,065.83	1,250
29	-----	190.55	10,926.58	23
30	19,000.00	18,810.30	400,904.15	1,055
31	85,000.00	38,821.97	1,838,779.03	3,860
32	110,000.00	103,480.71	1,916,051.71	4,350
33	23,758.84	9,033.98	458,113.51	1,063
34	300,000.00	110,465.32	5,325,342.59	10,462
35	3,000.00	6,593.63	53,649.20	83
36	35,000.00	1,596.31	490,171.49	1,574
37	17,000.00	8,084.00	727,090.31	2,076
38	2,568.10	254.21	53,005.92	307
39	150,000.00	52,710.07	913,470.32	1,080
40	31,268.86	32,716.28	681,707.80	2,403
41	33,000.00	5,011.72	718,050.69	1,992
42	18,000.00	6,840.47	318,369.55	1,294
43	35,000.00	14,031.21	446,566.71	1,879
44	200,000.00	15,168.79	4,105,041.62	9,191
45	100,000.00	51,581.92	1,308,053.66	2,582
46	45,000.00	57,007.26	742,073.88	1,421
47	60,000.00	8,958.35	490,627.51	987
48	79,000.00	73,497.79	1,731,454.91	4,102
49	300,000.00	52,706.04	5,815,790.92	9,976
50	2,480.00	4,443.16	188,926.17	820
51	10,000.00	6,529.46	550,071.34	2,616
52	50,000.00	38,346.00	573,439.30	1,515
53	17,000.00	11,974.83	297,810.14	849
54	32,000.00	1,208.19	216,539.87	1,145
	\$3,052,294.84	\$1,275,664.57	\$58,949,321.81	134,482

* \$8,000 due banks.

TABLE No.

No.	NAME.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Amoskeag.....	\$318,987.00	\$632,520.10
2	Ashland.....		8,484.00
3	Bristol.....	38,073.50	22,372.48
4	Cheshire County.....	38,300.00	295,980.00
5	Citizens' Institution for Savings.....		17,006.00
6	City, Berlin.....		13,500.00
7	City, Laconia.....		135,249.00
8	City Guaranty.....	10,620.00	484,279.00
9	Colebrook Guaranty.....	* 8,635.00	57,494.57
10	Conway.....	599.67	45,156.29
11	Dartmouth.....	189,125.73	83,122.92
12	Farmers'.....	900.00	27,952.08
13	Farmington (new account).....		22,280.70
14	Franklin.....	138,858.00	122,392.60
15	Gorham Five Cents.....		43,922.13
16	Granite.....		38,685.00
17	Hillsborough Bridge.....	18,825.00	129,262.75
18	Hillsborough County.....		28,683.88
19	Iona.....	113,710.00	128,631.00
20	Keene.....		155,635.26
21	Laconia.....	32,525.00	223,240.27
22	Lancaster.....	69,971.10	134,373.86
23	Littleton.....	98,364.40	176,572.01
24	Loan and Trust.....	236,977.55	519,366.32
25	Manchester.....	765,013.33	868,984.00
26	Mascoma.....	12,450.00	30,176.28
27	Mason Village.....	16,493.30	42,464.20
28	Mechanics'.....	500.00	274,107.82
29	Merchants', Dover.....		1,025.00
30	Meredith Village.....	172,659.47	19,185.00
31	Merrimack County.....	191,852.80	463,774.22
32	Merrimack River.....	391,111.59	306,195.00
33	Monadnock.....	94,134.25	111,477.36
34	New Hampshire.....	359,190.00	596,329.38
35	New Ipswich.....		13,285.00
36	Newport.....	47,250.00	66,350.00
37	Norway Plains.....	44,345.00	87,633.59
38	Ossipee Valley.....	1,950.00	20,209.14
39	People's.....	283,030.00	155,702.74
40	Peterborough.....	39,334.50	58,665.95
41	Piscataqua.....	128,869.69	161,218.11
42	Pittsfield.....	17,742.65	66,939.06
43	Plymouth Guaranty.....	17,250.00	48,476.99
44	Portsmouth.....	387,661.66	924,335.50
45	Portsmouth Trust and Guarantee Co....	124,715.25	108,088.10
46	Rollinsford.....	149,377.88	11,065.00
47	Siwooganock Guaranty.....	76,967.57	276,074.17
48	Somersworth.....		148,491.81
49	Strafford, Dover.....	10,000.00	903,835.56
50	Sugar River.....		122,080.00
51	Union Five Cents.....	36,100.00	203,948.28
52	Union Guaranty.....	29,850.00	114,868.77
53	Walpole.....	4,450.00	92,331.47
54	Woodsville Guaranty.....	13,995.00	55,674.60
		\$4,780,766.49	\$9,899,654.32

* \$3,885.00 are Canadian mortgages.

2.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and State bonds.
1	\$838,751.25	\$350,500.00	\$459,448.63	\$55,000.00	\$26,500.00
2	4,783.00		500.00		
3	30,753.29	27,325.09	7,140.00	1,622.50	10,500.00
4	51,880.00	10,000.00	26,800.00	5,000.00	
5	2,180.00		5,940.00		
6	28,000.00		17,364.00		
7	13,595.00		13,042.00		2,240.00
8	30,709.00		60,773.36		
9	50,255.19		17,911.24		
10	9,410.00		7,123.00		
11	46,627.64		3,715.00	8,000.00	
12	54,054.48		15,255.59		
13	2,575.00		4,520.00		
14	243,971.00	2,385.39	81,021.00		
15	3,353.11		8,625.33		
16	1,156.00		8,407.87		
17	17,625.00		6,887.08		
18	2,500.00		4,000.00		
19	28,625.00	5,000.00	16,628.00		
20	7,950.00		3,140.00		
21	116,269.75		122,421.40		31,625.00
22	102,322.33		63,238.86		12,080.00
23	251,254.01	83,296.30	59,709.76		3,180.00
24	181,195.52	8,153.34	190,012.95	16,262.00	94,500.00
25	1,961,094.58	40,130.00	2,853,557.40		25,375.00
26	6,039.01				
27	2,376.88	4,486.68	3,316.00		
28	360,799.83		68,040.00		56.00
29			8,177.00		
30	6,124.99		15,656.40		
31	75,435.94	3,329.29	96,450.50		6,900.00
32	35,000.00		44,000.00	48,750.00	85,320.00
33	20,888.00		17,608.00	3,500.00	
34	106,503.00	12,866.66	161,000.00	30,000.00	37,000.00
35	320.00				
36	10,252.00		13,901.00	10,602.10	
37	19,595.13		10,250.00		
38	11,229.85		4,038.00		
39	140,300.00	80,000.00	53,550.00		
40	27,124.00	337.35	20,768.15		88,700.00
41	81,575.00	11,230.92	58,739.94	3,500.00	
42	80,439.70		26,797.61	4,375.00	
43	32,500.00		30,555.00		
44	123,938.69		67,301.21	25,000.00	102,000.00
45	248,197.47	30,143.38	93,680.00		16,800.00
46	16,336.59		32,000.00	10,000.00	
47	27,481.41		44,198.00		
48	30,590.21		24,060.00		46,760.00
49	141,448.18		54,930.13		165,000.00
50	25,811.34		7,070.00		
51	45,564.83		12,735.48		
52	2,500.00	3,500.00	32,000.00		
53	8,004.50	500.00	795.79	417.25	6,900.00
54	49,630.12		41,749.96	1,890.98	
	\$5,816,956.91	\$673,184.40	\$5,100,653.64	\$223,919.83	\$761,436.00

TABLE No.

No.	NAME.	County, city, town, and district bonds.	Railroad bonds.
1	Amoskeag	\$234,000.00	\$1,413,780.00
2	Ashland	2,000.00	.....
3	Bristol	131,267.48	4,980.00
4	Cheshire County	46,200.00	154,400.00
5	Citizens' Institution for Savings .....	.....	.....
6	City, Berlin .....	.....	5,250.00
7	City, Laconia	27,588.50	50,463.50
8	City Guaranty	16,941.72	.....
9	Colebrook Guaranty	6,870.00	.....
10	Conway	25,330.00	16,070.00
11	Dartmouth	217,100.00	214,502.50
12	Farmers' .....	.....	.....
13	Farmington (new account)	1,065.00	23,422.50
14	Franklin	126,500.00	47,000.00
15	Gorham Five Cents .....	.....	.....
16	Granite	6,250.00	24,687.00
17	Hillsborough Bridge	141,673.00	33,834.00
18	Hillsborough County .....	.....	.....
19	Iona	113,990.00	26,750.00
20	Keene	9,352.55	25,854.00
21	Laconia	517,775.00	219,550.00
22	Lancaster	108,328.00	39,095.00
23	Littleton	381,688.00	179,830.00
24	Loan and Trust	368,995.00	364,530.00
25	Manchester	246,000.00	1,307,441.00
26	Mascoma	9,482.50	5,305.00
27	Mason Village	32,196.00	11,015.00
28	Mechanics'	18,350.00	15,100.00
29	Merchants', Dover .....	.....	.....
30	Meredith Village	124,930.00	.....
31	Merrimack County	218,210.00	236,922.00
32	Merrimack River	247,935.00	357,330.00
33	Monadnock	54,210.00	8,240.00
34	New Hampshire	158,321.00	1,252,725.00
35	New Ipswich .....	.....	.....
36	Newport	73,240.00	9,067.50
37	Norway Plains	76,920.00	177,470.00
38	Ossipee Valley .....	.....	3,000.00
39	People's	20,000.00	50,630.00
40	Peterborough	108,275.00	78,250.00
41	Piscataqua	48,363.50	10,200.00
42	Pittsfield	4,500.00	10,240.00
43	Plymouth Guaranty	60,275.00	106,032.50
44	Portsmouth	986,875.00	214,070.00
45	Portsmouth Trust and Guarantee Co.	157,020.00	62,725.00
46	Rollinsford	246,125.00	40,800.00
47	Siwoganoek Guaranty	9,240.00	.....
48	Somersworth	825,887.50	426,192.50
49	Strafford	1,177,800.00	2,031,040.00
50	Sugar River	8,802.50	6,767.50
51	Union Five Cents	68,870.50	22,357.50
52	Union Guaranty .....	.....	54,187.00
53	Walpole	62,522.75	84,906.00
54	Woodsville Guaranty	16,500.00	.....
		\$7,563,765.50	\$9,426,012.00

2.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Miscellaneous investments.
1	\$176,675.00	\$365,675.00	\$1,217,600.00	\$547,880.00	\$8,364.20
2	1,835.00				
3	74,325.00	34,830.00	2,070.00	9,375.00	
4	29,750.00	75,750.00	61,250.00		
5				3,200.00	1,999.77
6	5,800.00				1,085.45
7	9,750.00	12,075.00	8,600.00	1,010.00	
8	10,000.00	10,000.00	176,370.00	46,580.00	
9	2,510.50	2,330.00			
10	22,261.00	1,300.00		1,300.00	147.27
11	61,337.50	18,200.00	30,195.50	1,902.00	105.08
12	4,550.00	7,125.00	500.00	3,500.00	
13	3,030.00	1,050.00	4,375.00		4,000.00
14	34,015.34	52,650.00	180,200.00	39,700.00	
15	10,634.33			7,600.00	1,756.41
16	4,220.00	2,544.00	17,458.00	4,200.00	
17	17,620.00			13,800.00	2,403.67
18		2,500.00		3,799.00	
19	17,182.50	3,600.00		862.50	9,000.00
20	22,550.00	8,051.50			500.00
21	222,482.00	38,815.00	3,800.00	7,000.00	17,085.37
22	59,195.00	11,350.00	15,250.00	7,325.00	3,627.70
23	72,500.00	66,800.00	7,000.00	3,100.00	
24	359,330.00	81,906.00	106,876.00	20,210.00	1,355.00
25	135,400.00	125,325.00	547,962.48	42,500.00	
26		4,750.00	5,610.00		230.24
27	34,188.50	8,400.00	4,666.00	11,850.00	
28	22,817.00	47,350.00	39,500.00	30,939.00	
29			200.00		
30				1,780.00	571.75
31	170,590.00	56,385.00	284,010.00	60,140.00	2,000.00
32		156,890.00	263,886.00	5,632.00	
33	42,162.94	14,055.00	2,520.00	1,000.00	
34	425,700.00	592,940.00	1,792,980.00	207,181.00	
35			9,680.00	10,175.00	300.00
36	32,540.00	26,450.00	144,331.00	1,750.00	3,059.50
37	203,837.50	6,785.00	48,650.00	35,310.00	
38	9,000.00				1,043.02
39	32,700.00	47,190.00	61,400.00	20,500.00	
40	66,225.00	29,950.50	107,970.00	22,675.00	
41	66,755.00	40,180.00		5,000.00	
42	24,515.00	1,300.00	2,130.00	2,660.00	
43	11,091.00	17,575.00	49,800.00	24,000.00	3,887.57
44	276,761.26	78,120.00	487,659.00	44,650.00	23,000.00
45	153,190.00	2,933.00	110,000.00	9,800.00	
46	153,315.00	65,292.00		1,500.00	
47	14,030.00	19,850.00		7,420.00	
48	135,185.00	55,322.50	46,217.50	17,650.00	
49		53,000.00	2,110,160.00		
50	11,905.00	3,520.00			
51	47,567.50	2,520.00	82,784.25	17,125.00	2,064.00
52	28,900.00	82,670.00	102,045.00	25,325.00	
53	17,850.00		23,740.00	15,960.00	
54	5,960.00	1,000.00		900.00	2,802.10
	\$3,343,548.27	\$2,338,254.50	\$8,159,535.73	\$1,345,825.50	\$90,388.10

TABLE No.

No.	NAME.	Real estate by foreclosure.	Real estate and bank buildings.	Cash on deposit in authorized banks.
1	Amoskeag.....	\$455.06	\$40,000.00	\$142,024.82
2	Ashland.....		1,998.00	114.45
3	Bristol.....	26,967.98	26,582.72	11,992.46
4	Cheshire County.....		50,000.00	5,659.14
5	Citizens' Inst. for Savings.....			1,936.29
6	City, Berlin.....			6,123.62
7	City, Laconia.....			2,148.49
8	City Guaranty.....	12,800.00		10,849.83
9	Colebrook Guaranty.....	3,100.00		6,027.02
10	Conway.....	3,150.00	134.15	6,353.70
11	Dartmouth.....	55,135.50	8,000.00	36,484.50
12	Farmers'.....	7,814.50		6,053.74
13	Farmington (new account).....			1,705.99
14	Franklin.....	88,277.09		39,118.54
15	Gorham Five Cents.....	4,949.91		461.26
16	Granite.....			4,173.20
17	Hillsborough Bridge.....	1,800.00		11,952.57
18	Hillsborough County.....			7,092.60
19	Iona.....	18,286.00	6,620.00	
20	Keene.....			7,476.51
21	Laconia.....	73,377.00		38,335.52
22	Lancaster.....	14,617.00	18,401.74	25,689.61
23	Littleton.....	7,610.00	15,482.78	26,407.82
24	Loan and Trust.....	222,366.00		67,779.83
25	Manchester.....	393,082.04		77,722.44
26	Mascoma.....			1,406.14
27	Mason Village.....			7,772.73
28	Mechanics'.....			6,931.69
29	Merchants', Dover.....			624.58
30	Meredith Village.....	62,904.55		1,532.14
31	Merrimack County.....	85,544.87		39,471.89
32	Merrimack River.....	63,422.53	25,000.00	52,784.96
33	Monadnock.....	72,790.00	10,059.81	7,507.82
34	New Hampshire.....	421,006.00	87,000.00	158,897.38
35	New Ipswich.....	16,618.00	1,000.00	3,307.66
36	Newport.....	97,612.46		5,474.43
37	Norway Plains.....	18,350.00	12,600.00	3,711.59
38	Ossipee Valley.....	2,179.02		150.79
39	Peoples'.....	6,812.00		20,761.96
40	Peterborough.....	13,365.00	8,000.00	44,262.26
41	Piscataqua.....	66,901.41		37,865.07
42	Pittsfield.....	55,436.11	5,662.30	18,531.75
43	Plymouth Guaranty.....	23,096.95	29,750.00	26,287.70
44	Portsmouth.....	383,015.00	10,500.00	66,293.23
45	Portsmouth Trust & Guar.Co.....	207,792.71		18,557.77
46	Rollinsford.....	33,439.16		19,038.25
47	Siwooganock Guaranty.....	9,830.88		16,550.48
48	Somersworth.....	12,681.03	60,000.00	40,000.00
49	Strafford.....	23,357.34	97,000.00	87,586.67
50	Sugar River.....			3,164.83
51	Union Five Cents.....	13,098.68		7,081.08
52	Union Guaranty.....	103,535.00	18,250.00	6,832.53
53	Walpole.....			1,245.13
54	Woodsville Guaranty.....	2,930.00	225.00	5,236.62
		\$2,729,506.87	\$532,266.50	\$1,252,533.98

2.—Continued.

No.	Cash on hand.	Total assets.	Book value of assets.	Premium.	Impairment.
1	\$10,273.47	\$6,838,434.53	\$5,656,346.03	\$1,182,088.50	
2	185.83	19,900.28	19,900.28		
3	1,829.28	512,006.78	526,711.22		\$14,704.44
4	10,477.18	861,446.32	835,116.32	26,330.00	
5	1,088.21	33,350.27	33,350.27		
6		77,223.07	77,223.07		
7		275,770.49	273,802.74	1,967.75	
8	288.14	870,211.05	842,709.05	27,502.00	
9		154,933.52	154,994.02		60.50
10	1,532.89	139,868.06	142,072.06		2,204.00
11	1,907.44	975,461.31	913,616.70	61,844.61	
12		127,705.39	127,544.71	160.68	
13		68,024.19	66,766.69	1,257.50	
14	1,031.91	1,197,210.87	1,120,400.85	76,810.02	
15	620.51	81,922.99	81,922.99		
16	615.36	112,396.43	111,628.43	768.00	
17	3,146.04	398,829.11	386,877.11	11,952.00	
18		48,575.48	48,276.48	299.00	
19	4,478.72	493,363.72	486,803.72	6,560.00	
20	657.84	241,167.66	240,994.66	173.00	
21	2,015.88	1,666,317.19	1,624,618.19	41,699.00	
22		684,865.29	675,032.49	9,832.80	
23	1,602.13	1,434,397.21	1,389,074.21	54,323.00	
24	6,499.65	2,846,315.16	2,752,374.16	93,941.00	
25		9,409,587.87	8,863,308.95	546,278.92	
26		75,449.17	75,204.17	245.00	
27	1,935.09	181,160.78	177,547.53	3,613.25	
28		884,491.34	865,005.83	19,485.51	
29		10,026.58	10,026.58		
30	1,959.85	407,304.15	409,904.15	6,400.00	
31	3,294.52	1,994,311.03	1,838,779.03	155,532.00	
32		2,083,257.98	1,916,051.71	167,205.37	
33	255.81	460,408.99	458,113.51	2,295.38	
34	22,745.17	6,422,384.59	5,325,342.59	1,097,042.00	
35	419.54	55,105.20	53,649.20	1,456.00	
36		541,879.99	499,171.49	42,708.50	
37		745,457.81	727,090.31	18,367.50	
38	226.10	53,005.92	53,005.92		
39	812.62	973,389.32	913,470.32	59,919.00	
40	6,736.88	720,589.59	681,707.50	38,881.79	
41	3,185.65	723,585.19	718,050.69	5,534.50	
42	1,758.37	323,027.55	318,369.55	4,658.00	
43		480,577.71	446,566.71	34,011.00	
44	35,307.94	4,237,051.49	4,105,041.62	132,009.87	
45	5,598.55	1,349,241.23	1,308,053.66	41,187.57	
46		778,288.88	742,073.88	36,215.00	
47		501,642.51	499,627.51	2,015.00	
48	14,631.86	1,883,669.91	1,731,454.91	152,215.00	
49	2,718.04	6,857,875.92	5,815,790.92	1,042,085.00	
50		191,121.17	188,926.17	2,195.00	
51	2,486.37	564,303.47	550,071.34	14,232.13	
52		604,463.30	573,439.30	31,024.00	
53		319,622.89	297,810.14	21,812.75	
54		198,554.38	216,539.87		17,985.49
	\$152,322.84	\$64,190,531.38	\$58,949,321.81	\$5,276,164.00	\$34,954.43

TABLE No. 3.—A statement of the condition of the State Banks and Trust value of the classified assets, the total book

No.	STATE BANKS AND TRUST COMPANIES.	Capital stock.	Surplus.
1	Exeter Banking Co.....	\$25,000.00	.....
2	Salmon Falls Bank.....	50,000.00	\$10,873.21
TRUST AND BANKING DEPARTMENT.			
1	Berlin Savings Bank and Trust Co.....	25,000.00	15,000.00
2	Lancaster Trust Co.....	100,000.00	45.65
3	Lisbon Savings Bank and Trust Co.....	30,000.00	.....
4	Nashua Trust Co.....	150,000.00	24,000.00
5	North Conway Loan and Banking Co.....	50,000.00	.....
6	Rochester Loan and Banking Co.....	100,000.00	30,000.00
7	Whitefield Bank and Trust Co.....	30,000.00	.....
8	Wolfeborough Loan and Banking Co.....	50,000.00	.....
		\$610,000.00	\$79,918.86
SAVINGS DEPARTMENT.			
		Savings deposits.	Guaranty fund.
1	Berlin Savings Bank and Trust Co.....	\$221,829.17	\$10,500.00
3	Lisbon Savings Bank and Trust Co.....	241,217.83	2,000.00
4	Nashua Trust Co.....	515,323.62	1,167.00
5	North Conway Loan and Banking Co.....	21,754.64	.....
6	Rochester Loan and Banking Co.....	1,079,366.12	70,000.00
7	Whitefield Bank and Trust Co.....	189,637.89	5,000.00
8	Wolfeborough Loan and Banking Co.....	238,125.00	.....
		\$2,507,254.36	\$88,667.00

Companies, as returned by the treasurers June 30, 1901, with their estimated value, and the premium or impairment.

No.	Undivided profits less expenses and taxes paid.	Business deposits.	Deposits due savings department.	Miscellaneous indebtedness.	Total liabilities.
1	\$7,898.46	\$129,600.38	.....	\$4,625.00	\$167,123.84
2	.....	49,373.24	.....	1,483.00	111,729.45
1	278.19	43,584.79	\$41,634.51	1,120.00	126,617.49
2	2,722.01	42,579.03	.....	9,274.89	154,621.58
3	7,700.40	46,403.52	16,803.96	3,562.72	104,470.60
4	179.58	173,956.85	42,783.41	99,846.15	490,765.99
5	1,666.01	30,053.04	.....	.....	81,719.05
6	4,512.87	329,834.84	.....	*152,471.76	616,819.47
7	3,760.91	64,167.98	.....	108.00	98,036.89
8	5,269.30	62,542.88	.....	.....	117,812.18
	\$33,987.73	\$972,096.55	\$101,221.88	\$272,491.52	\$2,069,716.54
	Interest.		Total.		Number of depositors.
1	\$4,354.17	.....	\$236,683.34	.....	860
3	4,819.01	.....	248,036.84	.....	942
4	19,673.02	.....	536,163.64	.....	1,321
5	368.12	.....	22,122.76	.....	121
6	16,392.26	.....	1,165,758.38	.....	2,995
7	6,309.26	.....	200,947.15	.....	917
8	3,077.87	.....	241,202.96	.....	822
	\$54,993.71	.....	\$2,650,915.07	.....	7,978

* Includes \$111,600 debenture bonds secured by real estate.

TABLE No.

No.	STATE BANKS AND TRUST COMPANIES.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Exeter Banking Co.....		
2	Salmon Falls Bank.....	\$21,834.98	\$5,059.00
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		
2	Lancaster Trust Co.....	7,050.00	5,513.44
3	Lisbon Savings Bank and Trust Co.....		
4	Nashua Trust Co.....	58,381.52	6,367.00
5	North Conway Loan and Banking Co.....		12,437.24
6	Rochester Loan and Banking Co.....	103,604.15	
7	Whitefield Bank and Trust Co.....		
8	Wolfeborough Loan and Banking Co.....		
		\$190,870.65	\$29,376.68
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		\$101,677.38
3	Lisbon Savings Bank and Trust Co.....	\$6,378.19	97,229.57
4	Nashua Trust Co.....		116,805.00
5	North Conway Loan and Banking Co.....		10,495.00
6	Rochester Loan and Banking Co.....	217,516.18	127,975.84
7	Whitefield Bank and Trust Co.....		71,575.39
8	Wolfeborough Loan and Banking Co.....	5,675.00	35,656.00
		\$229,569.37	\$561,414.78

3.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and State bonds.
1	\$51,284.02	.....	\$3,650.00	.....	.....
2	6,536.14	.....	12,025.00	.....	.....
1	73,088.04	.....	9,648.98	.....	.....
2	85,162.46	.....	12,566.00	\$210.65	.....
3	38,529.14	.....	25,370.52	.....	.....
4	70,261.92	\$12,630.61	47,739.49	7,515.88	.....
5	35,642.21	.....	25,860.00	.....	.....
6	92,427.74	14,796.37	225.00	89,158.50	.....
7	60,325.10	.....	.....	.....	.....
8	34,483.07	.....	7,880.00	.....	.....
	\$547,739.84	\$27,426.98	\$144,964.99	\$96,885.03	.....
1	\$38,326.47	.....	\$24,644.98	.....	.....
3	58,142.57	.....	27,392.66	.....	.....
4	68,987.43	.....	121,592.80	.....	.....
5	5,420.00	.....	2,590.00	.....	.....
6	205,916.20	.....	196,417.94	.....	.....
7	74,267.88	.....	28,045.99	.....	.....
8	55,782.14	\$1,000.00	5,230.00	.....	.....
	\$506,842.69	\$1,000.00	\$405,912.37	.....	.....

TABLE No.

No.	STATE BANKS AND TRUST COMPANIES.	County, city, town, and district bonds.	Railroad bonds.
1	Exeter Banking Co.....	\$10,000.00	\$5,000.00
2	Salmon Falls Bank.....	8,000.00	5,000.00
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		
2	Lancaster Trust Co.....	5,300.00	10,000.00
3	Lisbon Savings Bank and Trust Co.....		
4	Nashua Trust Co.....	237.80	1,000.00
5	North Conway Loan and Banking Co.....		
6	Rochester Loan and Banking Co.....	103,000.00	24,500.00
7	Whitefield Bank and Trust Co.....		
8	Wolfeborough Loan and Banking Co.....	1,000.00	
		\$127,537.80	\$45,500.00
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		\$5,025.00
3	Lisbon Savings Bank and Trust Co.....	\$11,755.00	
4	Nashua Trust Co.....	7,140.00	
5	North Conway Loan and Banking Co.....		
6	Rochester Loan and Banking Co.....	32,282.50	111,800.00
7	Whitefield Bank and Trust Co.....	8,860.00	
8	Wolfeborough Loan and Banking Co.....	17,580.00	3,540.00
		\$77,617.50	\$120,365.00

3.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Miscellaneous investments.
1	\$10,000.00	.....	\$75,136.00	\$6,000.00	\$2.16
2	11,000.00	.....	.....	.....	.....
1	.....	.....	.....	.....	2,378.82
2	.....	\$3,962.50	.....	.....	1,095.28
3	8,400.00	1,605.00	.....	.....	1,641.16
4	20,150.00	2,000.00	9,500.00	50,300.00	104,225.17
5	.....	.....	.....	.....	1,000.00
6	.....	16,500.00	.....	.....	38,107.94
7	.....	.....	.....	.....	.....
8	6,050.00	2,000.00	6,720.00	.....	.....
	\$55,600.00	\$26,067.50	\$91,356.00	\$56,300.00	\$148,450.53
1	.....	\$1,100.00	.....	.....	.....
3	\$15,787.50	2,300.00	.....	.....	\$7,656.60
4	.....	6,575.00	\$65,400.00	\$124,480.00	.....
5	1,000.00	.....	.....	.....	.....
6	104,950.00	16,450.00	79,975.00	20,800.00	.....
7	.....	.....	1,035.00	.....	2,400.00
8	37,260.00	1,605.00	56,681.00	.....	.....
	\$158,997.50	\$28,030.00	\$203,091.00	\$145,280.00	\$10,056.60

TABLE No

No.	STATE BANKS AND TRUST COMPANIES.	Real estate by foreclosure.	Real estate and bank buildings.
1	Exeter Banking Co.....		
2	Salmon Falls Bank.....		\$500.00
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		
2	Lancaster Trust Co.....	\$741.00	
3	Lisbon Savings Bank and Trust Co.	915.75	6,500.00
4	Nashua Trust Co.....	40,483.57	
5	North Conway Loan and Banking Co.....		
6	Rochester Loan and Banking Co.....	21,471.86	
7	Whitefield Bank and Trust Co.....		4,633.75
8	Wolfborough Loan and Banking Co.....	2,347.75	7,000.00
		\$65,959.93	\$18,633.75
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....	\$7,400.00	\$17,000.00
3	Lisbon Savings Bank and Trust Co.....	5,583.29	
4	Nashua Trust Co.....		
5	North Conway Loan and Banking Co.....		
6	Rochester Loan and Banking Co.....		
7	Whitefield Bank and Trust Co.....	965.73	
8	Wolfborough Loan and Banking Co.....	3,000.00	7,400.00
		\$16,949.02	\$24,400.00

3.—Continued.

No.	Cash on deposit in authorized banks.	Cash on hand.	Total assets.	Book value of assets.	Premium on bonds and stocks	Impairment on bonds and stocks
1	\$10,238.66	\$8,259.00	\$179,569.84	\$167,123.84	\$12,446.00	.....
2	37,702.74	5,071.59	112,729.45	111,729.45	1,000.00	.....
1	36,876.84	4,624.81	126,617.49	126,617.49	.....	.....
2	16,833.60	6,486.65	154,921.58	154,621.58	300.00	.....
3	13,470.19	8,703.84	105,135.60	104,470.60	665.00	.....
4	37,245.17	19,629.53	487,667.66	490,765.99	.....	\$3,098.33
5	4,987.42	1,792.18	81,719.05	81,719.05	.....	.....
6	93,011.30	19,516.61	616,319.47	616,819.47	.....	500.00
7	24,866.14	8,211.90	98,036.89	98,036.89	.....	.....
8	39,883.75	11,567.61	118,932.18	117,812.18	1,120.00	.....
	\$315,115.81	\$93,863.72	\$2,081,649.21	\$2,069,716.54	\$15,531.00	\$3,598.33
1	\$41,634.51	.....	\$236,808.34	\$236,683.34	\$125.00	.....
3	16,803.96	.....	249,029.34	248,036.84	992.50	.....
4	42,783.41	.....	553,763.64	536,163.64	17,600.00	.....
5	2,617.76	.....	22,122.76	22,122.76	.....	.....
6	86,545.72	.....	1,200,629.38	1,165,758.38	34,871.00	.....
7	14,243.56	.....	201,392.15	200,947.15	445.00	.....
8	15,012.32	.....	245,421.46	241,202.96	4,218.50	.....
	\$219,641.24		\$2,709,167.07	\$2,650,915.07	\$58,252.00	

TABLE No. 4.—A statement of the condition of banks in liquidation as showing the amount due depositors, with their estimated value of the aggregate of dividends declared in

No.	SAVINGS BANKS.—NAME.	Amount due depositors.	Due on dividend No. 1.	Due on dividend No. 2.
1	Alton Five Cents.....	\$12,722.40	\$30.36	\$213.92
2	Belknap, Laconia.....	383,318.64	219.83	234.69
3	Cheshire Provident Institution, Keene	618,259.32	2,015.14	1,734.17
4	Connecticut River, Charlestown.....	173,854.26	1,744.60	552.38
5	Contoocook Valley, Peterborough.....	16,735.80	1.63	10.94
6	Dover Five Cents.....	23,938.81	738.52	691.93
7	Epping.....	25,471.79	98.54	321.14
8	Farmington (old account).....	95,173.61	373.49	454.80
9	Fracestown.....	41,192.72		
10	Guaranty, Manchester.....	389,338.51	2,327.03	2,917.29
11	Keene Five Cents.....	905,662.27	3,950.20	5,046.64
12	Keene Guaranty.....	588,169.34	773.54	522.07
13	Lake Village, Lakeport.....	135,175.58	282.29	253.00
14	Lebanon.....	177,818.51	268.82	385.56
15	Mechanics', Nashua.....	558,373.52	156.39	267.50
16	Milford.....	236,354.39	317.02	668.46
17	Nashua.....	777,523.43	4,930.87	3,440.28
18	New Hampshire Banking Co., Nashua.	251,704.39	1,567.18	2,447.12
19	Public Guaranty, Newport.....	48,680.59	37.02	187.07
20	Security, Winchester.....	44,508.20	101.04	285.60
21	Sullivan Savings Institu'n, Claremont	529,555.45	1,465.96	1,724.28
22	Wilton.....	47,898.17	137.01	407.69
23	Wolfeborough.....		68.54	76.22
		\$6,081,519.70	\$21,614.05	\$22,851.75
TRUST COMPANIES.				
1	Bank of New England, Manchester... Savings department.....	\$34,354.63	\$23.10	\$15.09
2	New Hampshire Trust Co., Manchester Savings department.....	188,369.67	53.21	77.30
3	Security Trust Co., Nashua..... Savings department.....	176,104.25	547.29	824.32
		\$398,828.55	\$623.60	\$916.71

returned by the assignees or treasurers at the close of business, June 30, 1901, the assets, total book value, and premium or impairment; also liquidation, and number of depositors.

No.	Due on dividend No. 3.	Due on dividend No. 4.	Due on dividend No. 5.	Due on dividend No. 6.	Due on dividend No. 7.
1	\$1,204.10				
2	511.26	\$785.38	\$2,600.50		
3					
4	725.30	1,643.61			
5					
6	1,473.68				
7					
8	493.60	530.29	1,113.17	\$2,274.85	\$5,807.38
9	1,280.27				
10	4,439.66				
11	6,323.62	11,729.93	30,012.80		
12	409.32	918.55	2,626.68	6,695.75	
13	1,507.88				
14	1,518.68	2,126.50	6,925.72		
15					
16	737.41	2,253.50	1,661.38	2,886.85	8,123.79
17	8,997.04	8,593.36	37,833.53		
18	2,832.07	3,582.70	10,629.38		
19	131.54	203.43	693.20	3,586.55	
20	327.92	424.73	335.09	794.41	
21	3,043.02	4,996.40			
22	2,026.21	1,265.84	2,400.66		
23	102.53	152.16	209.46		
	\$38,085.11	\$39,206.38	\$97,041.57	\$16,238.41	\$13,931.17
			Business deposits.	Capital stock.	Miscellaneous indebtedness.
1			† \$11,566.49	\$50,000.00	\$63.61
2	\$17.83	* \$146.95	26,215.39	500,000.00	277,200.84
3	101.50	233.26	117,913.94	200,000.00	172,426.32
	2,242.94				
	\$2,362.27	\$380.21	\$155,695.82	\$750,000.00	\$449,690.77

* Dividends No. 4 and No. 5.

† Due Savings Department.

TABLE No.

No.	SAVINGS BANKS.—NAME.	Total liability.
1	Alton.....	\$14,179.78
2	Belknap.....	387,670.30
3	Cheshire Provident Institution.....	622,008.63
4	Connecticut River.....	178,520.15
5	Contoocook Valley.....	16,748.37
6	Dover Five Cents.....	26,842.94
7	Epping.....	25,801.47
8	Farmington (old account).....	106,221.19
9	Francestown.....	42,472.99
10	Guaranty.....	399,022.40
11	Keene Five Cents.....	962,725.46
12	Keene Guaranty.....	600,115.25
13	Lake Village.....	137,218.75
14	Lebanon.....	189,043.79
15	Mechanics', Nashua.....	558,797.41
16	Milford.....	253,002.80
17	Nashua.....	841,327.51
18	New Hampshire Banking Co.....	272,762.84
19	Public Guaranty.....	53,519.40
20	Security.....	46,866.99
21	Sullivan Savings Institution.....	540,785.11
22	Wilton.....	54,135.61
23	Wolfeborough.....	608.91
		\$6,330,488.14
	TRUST COMPANIES.	
1	Bank of New England.....	\$61,630.10
	Savings department.....	34,557.60
2	New Hampshire Trust Co.....	803,416.23
	Savings department.....	188,834.94
3	Security Trust Co.....	490,340.26
	Savings department.....	179,718.80
		\$1,758,497.93

4.—Continued.

No.	Commenced to liquidate.	Percentage of dividends declared.	Aggregate of dividends declared in liquidation.	Number of depositors.
1	June 1, 1894	80	\$50,889.53	270
2	May 18, 1897	60	575,967.51	2,303
3	August 17, 1896	65	1,144,111.59	3,628
4	February 18, 1895	70	405,260.87	1,332
5	October 16, 1895	67 $\frac{1}{2}$	29,273.90	251
6	January 15, 1895	87 $\frac{1}{2}$	167,571.57	1,685
7	December 12, 1899	40	17,807.48	273
8	February 26, 1896	70	222,071.74	1,345
9	July 6, 1897	45	33,496.52	351
10	February 14, 1900	40	259,558.98	1,475
11	June 10, 1895	62 $\frac{1}{2}$	1,509,435.73	7,489
12	July 1, 1894	55	718,873.64	2,645
13	April 18, 1899	40	90,117.01	1,036
14	August 16, 1897	80	711,240.80	2,944
15	May 9, 1893	30	239,302.94	1,768
16	June 12, 1895	75	642,486.71	2,841
17	March 26, 1895	70	1,814,221.32	5,478
18	April 29, 1897	70	587,199.77	1,764
19	March 14, 1895	85	275,856.64	1,252
20	June 23, 1896	80	178,402.95	853
21	February 1, 1897	55	646,238.96	2,838
22	August 26, 1896	70	111,762.28	762
23	October 21, 1895	100	64,161.11	101
			\$10,495,309.58	44,684
1	February 10, 1898	.....	.....	.....
	July 24, 1893	80	\$139,210.01	553
2	July 22, 1893	.....	.....	.....
	July 22, 1893	53 $\frac{1}{3}$	187,373.82	755
3	October 9, 1896	.....	.....	.....
	October 9, 1896	40	117,402.80	947
			\$443,986.63	2,255

TABLE No.

No.	SAVINGS BANKS.—NAME.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Alton	\$865.00	\$903.76
2	Belknap	40,491.95	35,197.24
3	Cheshire Provident Institution	33,950.00	1,950.00
4	Connecticut River	200.00	.....
5	Contoocook Valley .....	.....	.....
6	Dover Five Cents	1,750.00	3,290.00
7	Epping	8,000.00	1,800.00
8	Farmington (old account)	15,702.80	1,900.00
9	Francestown	3,265.30	2,994.92
10	Guaranty	26,805.00	12,549.69
11	Keene Five Cents	128,483.08	26,326.26
12	Keene Guaranty	47,481.34	182.00
13	Lake Village	22,223.15	31,023.54
14	Lebanon	14,879.00	3,000.00
15	Mechanics', Nashua	1,444.42	.....
16	Milford	44,985.89	750.00
17	Nashua	24,694.08	5,760.00
18	New Hampshire Banking Co.	51,177.15	2,825.00
19	Public Guaranty	2,275.00	.....
20	Security	2,245.85	1,150.00
21	Sullivan Savings Institution	15,583.25	30,000.00
22	Wilton	9,105.00	1,285.00
23	Wolfeborough .....	.....	.....
		\$495,607.26	\$162,887.41
	TRUST COMPANIES.		
1	Bank of New England	\$6,000.00	.....
	Savings department	7,800.00	.....
2	New Hampshire Trust Co.	300.00	.....
	Savings department	1,800.00	.....
3	Security Trust Co.	34,630.91	.....
	Savings department	1,850.00	.....
		\$52,380.91	.....

4.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	\$2,617.95				
2	15,855.64	\$38,590.72	\$2,529.00		
3	374.66	1,050.00	550.00	\$2,908.00	
4					
5					
6	7,910.13		4,174.26		
7	2,000.00				
8	694.47		534.00	5,000.00	
9	562.98		100.00		
10		1,218.39	32,997.07		
11	20,906.90	14,017.31	3,189.06	\$0,250.00	
12	380.00	1,000.00	51.25	6,533.33	
13	2,361.50	45.00	1,983.00		
14			2,174.87		
15					
16			100.00		
17	2,785.85	2,884.75		19,000.00	\$8,720.00
18	1,125.00	2,558.98	9,300.00	3,442.48	
19	100.00			1,750.00	
20	100.00				
21	5,869.21	12,169.43	1,744.73	573.96	
22	510.69	3,133.71	193.01		
23					
	\$64,154.98	\$76,668.29	\$59,620.25	\$119,457.77	\$8,720.00
1	\$2,098.11		\$4,060.82		
	2,000.00		8,629.47		
2	100.00				
	500.00		3,500.00		
3		\$32,856.37			
	179.00	15,998.20	9,575.55	\$1,000.00	
	\$4,877.11	\$48,854.57	\$25,765.84	\$1,000.00	

TABLE No.

No.	SAVINGS BANKS.—NAME.	County, city, town, and district bonds.	Railroad bonds.
1	Alton		
2	Belknap	\$3,180.00	
3	Cheshire Provident Institution	9,170.98	
4	Connecticut River		
5	Contoocook Valley		
6	Dover Five Cents		
7	Epping		
8	Farmington (old account)		\$11,400.00
9	Francestown		
10	Guaranty	25,000.00	
11	Keene Five Cents	21,550.00	
12	Keene Guaranty	4,500.00	
13	Lake Village	6,520.00	
14	Lebanon	12,000.00	
15	Mechanics', Nashua		
16	Milford	4,880.00	12,100.00
17	Nashua		
18	New Hampshire Banking Co.	8,600.00	
19	Public Guaranty		
20	Security		
21	Sullivan Savings Institution		
22	Wilton		
23	Wolfeborough		
		\$95,400.98	\$23,500.00
	TRUST COMPANIES.		
1	Bank of New England		
	Savings department		
2	New Hampshire Trust Co.		
	Savings department		
3	Security Trust Co.		
	Savings department		

4.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Miscellaneous investments.
1	\$1,250.00				\$700.00
2	29,676.00	\$7,325.00	\$4,318.50	\$48,945.50	
3	56,785.00			26,000.00	
4					
5	2,575.00				364.71
6		750.00			660.00
7		500.00			
8	1,000.00	23,280.00		1,125.00	
9				200.00	
10	25,650.00	5,000.00		2,680.76	3,658.33
11	132,973.00	2,500.00		68,250.00	7,756.09
12	18,500.00	1,200.00		3,000.00	6,050.87
13	11,600.00	7,100.00		1,400.00	49.78
14	42,490.00			3,000.00	
15	1,500.00	12,000.00		92,774.90	8,225.00
16	46,370.00		19,650.00		20,000.00
17	62,000.00	9,800.00	60,738.13	23,050.00	192.00
18	68,060.00	16,566.67	2,221.00	11,500.00	22,839.82
19	1,750.00				5,000.00
20				1,300.00	12,000.00
21	1,600.00				2,278.64
22					7,789.44
23					
	\$503,779.00	\$86,021.67	\$86,927.63	\$283,226.16	\$97,564.88
1					\$20,886.54
				\$450.00	8,784.86
2					3,350.00
3	\$30.00				1,095.38
	475.00				
	\$505.00			\$450.00	\$34,026.78

TABLE No.

No.	SAVINGS BANKS.—NAME.	Real estate by foreclosure.	Real estate and bank buildings.
1	Alton	\$2,777.86	.....
2	Belknap	171,264.88	.....
3	Cheshire Provident Institution.....	171,766.63	.....
4	Connecticut River	4,500.00	.....
5	Contocook Valley.....	400.00	.....
6	Dover Five Cents	4,100.00	.....
7	Epping	3,000.00	.....
8	Farmington (old account).....	30,960.00	\$5,000.00
9	Francetown	2,800.00	.....
10	Guaranty	164,929.48	.....
11	Keene Five Cents.....	253,517.69	.....
12	Keene Guaranty	120,000.00	.....
13	Lake Village	30,442.06	.....
14	Lebanon	64,589.69	44,886.80
15	Mechames'	106,750.00	.....
16	Milford	89,659.49	3,000.00
17	Nashua	78,857.25	.....
18	New Hampshire Banking Co.....	71,233.33	.....
19	Public Guaranty.....	28,929.26	.....
20	Security	10,100.00	.....
21	Sullivan Savings Institution.....	194,589.97	.....
22	Wilton	22,100.00	.....
23	Wolfeborough.....	.....	800.00
		\$1,627,268.49	\$53,686.80
	TRUST COMPANIES.		
1	Bank of New England.....	.....	.....
	Savings Department.....	.....	.....
2	New Hampshire Trust Co.....	.....	.....
	Savings Department.....	.....	.....
3	Security Trust Co.....	\$90,749.57	.....
	Savings Department.....	47,615.80	.....
		\$138,365.37	.....

4.—Continued.

No.	Cash on deposit in authorized banks.	Cash on hand.	Total assets.	Premium.	Impairment.
1	\$3,986.02	\$49.55	\$13,150.14	.....	\$1,029.64
2	43,362.78	328.20	441,065.41	\$53,395.11	.....
3	4,439.57	20,157.12	329,101.96	.....	292,906.67
4	16,037.13	.....	20,737.13	.....	157,783.02
5	4,574.40	.28	7,914.39	.....	8,833.98
6	8,416.00	.....	31,050.39	4,207.45	.....
7	5,300.00	136.49	20,736.49	.....	5,154.98
8	.....	56.73	96,653.00	.....	9,568.19
9	4,232.21	436.29	14,591.70	.....	27,881.29
10	53,639.37	.....	354,128.09	.....	44,894.40
11	73,433.91	238.60	833,391.90	.....	129,333.56
12	41,621.26	155.79	258,655.84	.....	349,459.41
13	22,502.05	1,746.08	138,997.06	1,778.31	.....
14	66,572.22	.....	253,592.58	64,548.79	.....
15	52,900.00	12,448.39	288,042.71	.....	270,754.70
16	16,910.77	64.35	258,470.50	5,467.70	.....
17	118,898.26	.....	417,380.32	.....	423,947.19
18	45,899.58	379.51	317,728.52	44,965.68	.....
19	2,290.44	.....	42,004.70	.....	11,424.70
20	3,369.53	.....	30,205.38	.....	16,601.61
21	36,864.80	152.53	301,426.52	.....	239,358.59
22	5,841.53	582.61	50,540.99	.....	3,594.62
23	6,198.29	117.76	7,116.05	6,507.14	.....
	\$637,290.12	\$37,050.28	\$4,518,831.77	\$180,870.18	\$1,992,526.55
1	\$10,543.47	\$5,657.93	\$49,246.87	.....	\$12,383.23
	18,842.35	4,431.75	50,938.43	\$16,380.83	.....
2	12,565.93	107.41	16,423.34	.....	786,992.89
	22,677.15	64.01	28,541.16	.....	160,293.78
3	40,475.62	5,352.91	205,100.76	.....	285,239.50
	3,705.10	438.31	80,836.96	.....	98,881.84
	\$108,809.62	\$16,052.32	\$431,087.52	\$16,380.83	\$1,343,791.24

AN ACT TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS
BANKS.

SECTION 1. On and after the passage of this act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only :

(1) In notes secured by first mortgage of real estate situated in New Hampshire ; but not over seventy per cent. of the value of the property covered shall be so loaned, and not exceeding seventy per cent. of the deposits shall be so invested.

(2) In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied and productive ; but not over fifty per cent. of the value of the property covered shall be so loaned, and not exceeding twenty-five per cent. of the deposits shall be so invested.

(3) In notes secured by collateral in which the bank is at liberty to invest of a value at least ten per cent. in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security ; but not exceeding twenty-five per cent. of the deposits shall be so invested.

(4) In notes secured by collateral securities which are dealt in on the stock exchanges of Boston and New York, the stock exchange price of which shall at all times be at least twenty per cent. in excess of the face of the note, while held by the bank ; but not exceeding twenty-five per cent. of the deposits shall be so invested.

(5) In notes of individuals or corporations with two or more signers or one or more indorsers ; but not exceeding five per cent. of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding twenty-five per cent. of the deposits shall be so invested.

(6) In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

(7) In the bonds and notes of this state, or of any county, city, town, precinct, or district of this state.

(8) In the authorized bonds or notes of any state or territory of the United States; and in the bonds or notes of any city of the states of Maine, Vermont, Massachusetts, Rhode Island, Connecticut, or New York, whose net indebtedness does not exceed five per cent. of the last preceding valuation of the property therein for taxation, or of any county or town in said states whose net indebtedness does not exceed three per cent. of such valuation.

(9) In the authorized bonds of any county, city, town, school district, or other municipal corporation of any other of the United States or territories whose net indebtedness at the time of such investment does not exceed five per cent. of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of one hundred thousand inhabitants of any of said states whose net indebtedness does not exceed seven per cent. of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town, or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund available for the payment of the municipal indebtedness. *Provided, however,* that such bonds shall not have been issued in aid of railroads or for special assessment purposes. *Provided, also,* that the bonds of any county, city, or town of less than ten thousand inhabitants, or of any school district or other municipal corporation of less than two thousand inhabitants in any state or territory other than those named in paragraph eight of section one of this act shall not be authorized investments. *Provided, further,* that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise, such bonds shall not be authorized investments. And *provided, further,* that the bonds of any such county, city, town, school district, or other municipal corporation, of any state or territory, except in the states named in paragraph eight of section one of this act, which does not have a constitutional provision limiting the indebtedness of counties,

cities, towns, school districts, or other municipal corporations therein shall not be legal investments. But not exceeding fifty per cent. of the deposits shall be so invested.

(10) In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this state, whose road is located wholly or in part in the same; but not exceeding twenty-five per cent. of the deposits shall be so invested.

(11) In the bonds of any railroad company, except street railways, incorporated under the authority of any of the New England states, whose road is located wholly or in part in the same, and which is in possession and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment; or in the bonds guaranteed or assumed by such railroad company; but not exceeding twenty-five per cent. of the deposits shall be so invested.

(12) In the bonds of any railroad company, except street railways, incorporated under the authority of any of the United States or territories, which is in possession of and operating its own road and has earned and paid regular dividends of not less than four per cent. per annum on its capital stock for the three years next preceding such investment; *provided*, such capital stock on which it earns and pays dividends equals in amount one third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding twenty-five per cent. of the deposits shall be so invested.

(13) In the first mortgage bonds of corporations of this state, except street railways located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding ten per cent. of the deposits shall be so invested.

(14) In the bonds of street railway corporations incorporated under the laws of this state and located wholly or in part in the same; and in the bonds of street railway corporations located wholly or in part in cities of thirty thousand inhabitants or more in any of the other New England states; and in the bonds of street railway corporations located wholly or in part in cities of fifty thousand inhabitants or more in any of the United States,

when the net indebtedness of such street railway corporations does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that has earned and paid regular dividends of not less than four per cent. per annum on its capital stock for five years next preceding such investment; but not exceeding ten per cent. of the deposits shall be so invested.

(15) In the bonds of telephone, telegraph, or express companies doing business in the United States or territories; *provided*, the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaired, and *provided*, such company has earned and paid regular dividends of at least four per cent. per annum upon its capital stock or shares for five years previous to such investment; but not exceeding ten per cent. of the deposits shall be so invested.

(16) In the capital stock of any banking or trust company incorporated under the laws of this state and doing business therein; but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one tenth of the total capital stock of such banking or trust company, and not exceeding ten per cent. of the deposits shall be so invested.

(17) In the stock of any national bank or trust company in the New England states and in the state of New York; but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one tenth of the total capital stock of such national bank or trust company, and not exceeding ten per cent. of the deposits shall be so invested.

(18) In the stock of any railroad corporation, exclusive of street railways, located in any part of the United States or territories, that has earned and paid regular dividends of not less than four cent. per annum on its capital stock for five years next preceding such investment; *provided*, such capital stock on which it pays dividends equals in amount one third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation in the New England states whose railroad and railroad property are leased to such railroad upon an annual

rental of not less than four per cent. per annum upon the capital stock of the leased railroad; *provided*, said leased railroad shall have earned dividends of not less than three per cent. upon its capital stock for a period of three years immediately preceding said lease; but not exceeding twenty-five per cent. of the deposits shall be so invested.

(19) In the stock of any manufacturing company in the New England states that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding ten per cent. of the deposits shall be so invested.

(20) In the stock of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than four per cent. per annum on its capital stock for five years next preceding such investment; but not exceeding five per cent. of the deposits shall be so invested.

(21) In land and buildings suitable and actually used by it in part for its banking room, the total cost of which shall not exceed ten per cent. of its deposits.

SECT. 2. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses, and cost of maintenance shall be paid out of the income of the bank.

SECT. 3. Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this state or Massachusetts, or in some national bank located in the New England states, or in the cities of New York or Philadelphia.

SECT. 4. The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

SECT. 5. If any officer or trustee of any savings bank or savings department of a banking and trust company shall knowingly and wilfully violate any of the provisions of law regulating and limiting investments of savings banks, he shall, in addition to the penalties already prescribed, become personally liable for all loss which may occur to the bank by reason of such illegal investment; and it shall be the duty of the bank commissioners to sue for and recover such loss in an action of debt for the benefit of such bank.

SECT. 6. All acts and parts of acts inconsistent with this act are hereby repealed, and this act shall take effect on its passage.

Approved March 22, 1901.

APPENDIX.

TABULAR LIST OF LOANS AND INVESTMENTS AUTHORIZED BY LAW FOR SAVINGS BANKS IN NEW HAMPSHIRE.

For Full Text see Chapter 114, Laws of 1901.

CLASS.	DESCRIPTION.	AMOUNT OF.
NOTES.	First mortgage on real estate in New Hampshire to 70 per cent. of value.	70 per cent. of deposits.
	First mortgage of improved, occupied, and productive real estate out of New Hampshire to 50 per cent. of value.	25 per cent. of deposits.
	With collateral in which bank may invest, on a margin of 10 per cent. Security held as collateral added to that the bank owns not to exceed the limit of that class.	25 per cent. of deposits.
	With collateral dealt in on the stock exchange of Boston or New York, on margin at all times of 20 per cent.	25 per cent. of deposits.
	Of individuals or corporations with two or more signers, not exceeding five per cent. of deposits to any one person or corporation.	25 per cent. of deposits.
PUBLIC FUNDS.	Of the United States.	Unlimited.

CLASS.	DESCRIPTION.	AMOUNT OF.
PUBLIC FUNDS.— <i>Continued.</i>	Bonds and notes of New Hampshire and of any municipal corporation therein.	Unlimited.
	Bonds and notes of any state or territory in the United States, and of any city of Maine, Vermont, Massachusetts, Rhode Island, Connecticut, or New York, whose net indebtedness does not exceed 5 per cent. of last valuation; and of any county or town in said states whose net indebtedness does not exceed 3 per cent.	Unlimited.
	Bonds of any county, city, or town of 10,000 inhabitants; of any school district or other municipal corporation of 2,000 inhabitants in any other state or territory whose net indebtedness does not exceed 5 per cent. of last valuation; or of any city of 100,000 inhabitants whose net indebtedness does not exceed 7 per cent., not issued in aid of railroads or for special assessment purposes; permitted by law to levy taxes to pay interest and provide sinking funds under a constitutional debt limit. Net indebtedness not to include water debt and sinking fund.	50 per cent. of deposits.
RAILROAD BONDS.	Bonds or notes of any railroad of New Hampshire located wholly or in part in same, except street railways.	25 per cent. of deposits.

CLASS.	DESCRIPTION.	AMOUNT OF.
RAILROAD BONDS.— <i>Continued.</i>	Of any railroad incorporated and located wholly or in part in New England, except street railways, operating its road that has earned and paid dividends for two years next preceding; or bonds guaranteed by such railroad.	25 per cent. of deposits.
	Of any railroad incorporated by any of the United States or territories, except street railways, operating its road that has earned and paid dividends of 4 per cent. for three years next preceding, whose capital on which it earns and pays dividends equals one third of its bonded indebtedness; or in bonds guaranteed by such railroad.	25 per cent. of deposits.
CORPORATION BONDS.	First mortgage bonds of New Hampshire corporations, doing business therein, except street railways, whose net indebtedness does not exceed its capital unimpaired.	10 per cent. of deposits.
STREET RAILWAY BONDS.	Of street railway corporations of New Hampshire located wholly or in part in the same, or in cities of 30,000 inhabitants in New England, or in cities of 50,000 inhabitants in any of the United States, whose net indebtedness does not exceed its capital unimpaired and that has earned and paid dividends of 4 per cent. for five years next preceding.	10 per cent. of deposits.

CLASS.	DESCRIPTION.	AMOUNT OF.
TELEPHONE TELE- GRAPH, AND EX- PRESS BONDS.	Of companies doing business in the United States whose indebtedness does not exceed its capital unimpaired and that has earned and paid dividends of 4 per cent. for five years.	10 per cent. of deposits.
BANK STOCKS.	Of any bank or trust company of New Hampshire doing business therein, not exceeding, with that held as collateral, 10 per cent. of the capital of such corporation.	10 per cent. of deposits.
	Of any national bank or trust company in New England or New York, not exceeding, with that held as collateral, 10 per cent. of the capital of such corporation.	10 per cent. of deposits.
RAILROAD STOCKS.	Of any railroad in the United States, except street railways, that has earned and paid dividends of 4 per cent. for five years next preceding on a capital equal to one third its bonded indebtedness; and of any railroad in New England, leased to such a railroad upon an annual rental of 4 per cent., having earned dividends of 3 per cent. for three years next preceding.	25 per cent. of deposits.
MANUFACTURING STOCKS.	Of any manufacturing company in New England that has paid dividends for five years preceding, whose net indebtedness does not exceed its capital fully paid in.	10 per cent. of deposits.

CLASS.	DESCRIPTION.	AMOUNT OF.
PARLOR AND SLEEPING CAR STOCKS.	Of any parlor or sleeping car company incorporated and doing business in the United States that has earned and paid dividends of 4 per cent. for five years next preceding, whose cars are in actual use upon any railroad whose stock is a legal investment.	5 per cent. of deposits.
BANK BUILD'GS.	Land and buildings used in part for banking rooms, cost not to exceed	10 per cent. of deposits.
REAL ESTATE.	Acquired by foreclosure of mortgages owned by bank.	
CASH.	Deposits on call or subject to check must be made in some authorized bank or trust company of New Hampshire or Massachusetts or in a national bank in New England or the cities of New York and Philadelphia.	
GUARANTY FUND.	The special deposit of a guaranty bank cannot be included in deposits on which percentage of any investment is reckoned.	
LIABILITY OF TRUS- TEES.	Officers and trustees knowingly violating any law regulating investments are personally liable for all loss occurring therefrom.	

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FIFTY-SEVENTH

ANNUAL REPORT

OF THE

RAILROAD COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE.

1901.

MANCHESTER, N. H.

PRINTED BY THE JOHN B. CLARKE COMPANY

1901.

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PART I.

REPORT OF COMMISSIONERS.

STATE OF NEW HAMPSHIRE.

To His Excellency the Governor:

The Railroad Commissioners transmit herewith, in accordance with law, their report for the year 1901. It includes the returns of the railroad corporations of the state for twelve months ending June 30, 1901, and the reports, decisions, and comments of the board for the calendar year.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,

Railroad Commissioners of New Hampshire.

CONCORD, January 1, 1902.

REPORT.

THE STEAM RAILROADS.

There was nothing extraordinary in steam railway matters in New Hampshire during the year covered by this report. There was small change in mileage or capitalization, none in dividends or the construction of the three systems, and very little in rates, and only a normal increase of business receipts and expenses. All the roads were operated without unusual accidents or serious controversies with patrons. Repairs and renewals which improved considerably the physical condition of the several properties were undertaken, but there was no great outlay at any one place, the allotment for each division being for such betterments as, in the judgment of the managers, could be afforded without increasing capitalization and are necessary under a policy that aims at steady improvement. All our roads have been practically rebuilt and newly equipped within the past fifteen years and they are all now in shape to handle their business promptly and to the satisfaction of the public, except that many of the old stations remain to testify to the poverty and primitive ideas of comfort of their builders. In the year ending June 30, 1900, the earnings from operation of the Boston & Maine were \$22,301,764.04, and of the Fitchburg \$8,071,440.66, making \$30,373,204.70. The operating expenses of the Boston & Maine were \$15,569,626.69, and the Fitchburg \$5,367,867.36, making \$20,937,494.05. In 1901 the earnings of the combined roads were \$30,800,914.84, a gain of \$427,710.19, and the operating expenses of the combined roads were \$21,522,187.38. The Maine Central's transportation earnings were \$5,640,723.68 in 1900, and \$5,896,346.61 in 1901, a gain of \$255,622.93. The operating expenses of the Maine Central were \$3,753,971.53 in 1900, and \$3,962,338.90

in 1901. The Atlantic & St. Lawrence earned \$1,279,061.39 in 1900, and \$1,457,632.96 in 1901, a gain of \$178,571.57. The operating expenses of the Atlantic & St. Lawrence were \$1,084,493.02 in 1900, and \$1,319,613.63 in 1901.

In 1900 the Boston & Maine carried 32,932,814 passengers an average of 16 miles each, and 12,426,571 tons of freight an average of 67 miles per ton. The Fitchburg carried in the same year 7,357,599 passengers an average of 16.75 miles each, and 5,545,243 tons of freight 116.73 miles per ton. In 1901 the two roads combined carried 38,496,814 passengers an average of 16½ miles each, and 17,516,571 tons of freight 87.82 miles per ton. In 1900 the Maine Central carried 2,387,846 passengers and 3,573,915 tons freight; in 1901, 2,633,331 passengers and 3,740,709 tons of freight. In 1900 the Atlantic & St. Lawrence carried 220,651 passengers and 1,852,877 tons of freight; in 1901, 295,774 passengers and 1,708,897 tons of freight. These totals are for the entire systems named, and while they show some changes, an analysis of the reports from which they are calculated will disclose that few of the gains or losses have occurred in the New Hampshire business, which was practically the same as in 1900.

Details of renewals and repairs, additions to equipment, cost of operation, fixed charges, and receipts are printed in Part II.

THE MANCHESTER & MILFORD.

The Manchester & Milford branch of the Concord & Montreal was opened a year ago. Its cost was \$190,435.23, which was met by the issue of Concord & Montreal bonds guaranteed by the Boston & Maine. Its length is 18.54 miles. It was well built and is in good condition and the train service upon it has been all that can reasonably be required, but it has failed to justify the expectations of those for whose benefit it was produced. It was constructed in response to the urgent and persistent demands of communities containing at least 70,000 people but not one in 500 of them has ever used it or been advantaged by it. It would have been far better if an electric street road had taken the place it occupies.

MILEAGE.

The combined length of all the steam railroads in New Hampshire is 1,189.34 miles, of which the Boston & Maine operates 1,037.15, the Maine Central 100.13, and the Grand Trunk 52.06. The addition during the year was the Manchester & Milford branch, 18.54 miles. The tracks of these roads have an aggregate length of 1,708 miles, which is constantly increased by the construction and extension of second tracks and sidings.

GRADE CROSSINGS.

The grade crossing is the most difficult steam railroad problem the board has to consider. There are in New Hampshire 1,008 grade crossings, 923 upon the Boston & Maine, 63 upon the Maine Central, and 22 upon the Grand Trunk. Of these 929 are unprotected by gates or flagmen. They are all dangerous but they are mostly to be classed as necessary evils. To have avoided them would have doubled the original cost of our railroads and their prohibition from the first would have prevented the construction of at least half the roads in this state. They cannot be abolished now. Their protection with gates or flagmen would cost about \$500,000 annually, which is more than the corporation can pay without advancing rates, or otherwise assessing the public. In some other states the expense of the separation of crossing grades is divided between the counties and towns in which the crossings are located, and the railroads. In New Hampshire this expense when incurred is borne entirely by the railroad, consequently the progress with such improvement is slow, and while the roads have eliminated some of the worst of the crossings and protected many others, new ones are constantly demanded by the public and authorized, and the number of those unprotected does not diminish. The statutes prohibit the construction of new grade crossings without the consent of the commissioners in writing, but this is of little avail because a refusal to give such consent would, in most cases, result in preventing the construction of sidings and other tracks needed by business establishments and of street roads

that are urgently demanded by the communities in which they are expected to serve. Practically all the board can do in most cases is to couple its consent with such conditions as to the proposed crossings as are deemed necessary and reasonable. The law further provides that cities and towns may by vote require railroad corporations to protect their grade crossings by gates or flagmen and that such corporations must comply with these requirements unless, within a certain time, they appeal to the commission for an examination of the crossings in question and a decision whether the public good requires the proposed change or any other. Almost invariably a motion to require a railroad to maintain crossing gates or flagmen passes without discussion, consideration, or opposition, and as it is as easy to embrace in such a motion all the crossings in the town or city, as one or two, all are generally included. An appeal to the commission follows, and the investigation and hearing provided for by the law take place. It often develops that what was voted for is not what is wanted; the real trouble which it is sought to remedy being that crossings are blocked by trains, or made more dangerous by shifting cars over them, that the regulation whistles are not blown, or heard, or that the view between the railroad and the highway is obstructed by embankments, trees, or buildings, which can be removed. In such cases the board can and does bring about corrections and improvements that meet reasonable requirements, and in others, where the crossings are very dangerous and the volume of travel large, it feels warranted in confirming the vote of the town or municipality. But it does not conceive it to be its duty to order special and costly protection upon all the crossings in any town when all or most of them are as safe as the average, when no accident has ever occurred upon them, and when there is every reason to suppose that the exercise of reasonable care by trainmen and travelers on the highway will prevent accidents in the future. In authorizing the construction of street railway crossings, at grade, over steam roads, the board has apportioned the expense of whatever protection is thought necessary, between the two corporations.

ACCIDENTS.

This volume contains the findings of the board in 53 fatal accident cases, in which 59 persons lost their lives. Seventeen of these occurred in the year 1900, the others in 1901 between January 1 and December 1, making the number of accidents in eleven months 36 and the fatalities 41. Of those killed 17 were railway employees and 42 were not. Of the employees, 4 were crushed to death in collisions, 3 were coupling cars, 2 fell from freight cars, 1 was killed by an electric shock, 1 fell from an engine, and 6 were run over while crossing tracks in discharge of their duties. Of those not in railway employ, 18 were trespassers upon the tracks, 5 were stealing rides, 1 was attempting to board moving cars, 16 were killed upon crossings, 1 was fatally injured while unloading a freight car, 1 was run over by a street car.

No passenger was injured in a car and we are able to repeat the remarkable statement that since 1883 there has been but one accident upon a steam railroad in this state in which a passenger has been seriously hurt while being transported on a passenger train.

WORK OF THE BOARD.

During the calendar year 1901, the board heard and rendered reports and orders in ninety-nine cases, inspected all the railroads in the state as required by law, and issued a compilation of the laws pertaining to railroads. As in other years, much of the work consisted in bringing about satisfactory adjustments of difficulties between railroads and the public by correspondence and conference, without formal hearings or orders. No record is kept of such cases but in our judgment it is better for all concerned that agreements should be reached in this way, and whenever it is practicable we try to effect them. Oftentimes the corporations neglect to furnish what is desired because their managers do not know the wants of their patrons, and when the matter is called to their attention, they promptly grant all that is asked. In many other cases compromises are cheerfully accepted by both parties. Having in mind the fact

that we can go to places in which cases that must be heard arise, easier and cheaper than the parties and their witnesses and counsel can come to us, and also that views are often necessary to a full understanding of the testimony, it has been our policy to appoint most hearings away from our office and wherever those interested could reach them with the least trouble and expense. An earnest effort has been made to dispose of all pending cases before the publication of this report, and only those remain upon our docket that for good reason could not be heard.

THE LAWS.

The board has compiled and issued under separate covers, in connection with this report, "The Laws of New Hampshire relating to Railroads," copies of which may be had free upon application.

CHANGES IN THE BOARD.

Hon. Josiah G. Bellows of Walpole, who for seven years had been an able, conscientious, and faithful member and clerk of the board, was prostrated by illness in the autumn of 1900, and soon after resigned the clerkship, to which Edward B. S. Sanborn was elected. Later, finding himself unable to perform as much of the work as he had been accustomed to do, he insisted upon retiring from the board, which he did June 30, 1901, greatly to the regret of his associates and all others who knew him and appreciated the value of his services. He was succeeded by Francis C. Faulkner of Keene.

STREET RAILWAYS.

In no other class of commercial enterprises has public interest and investment so centered recently as in street railways, which not only afford to the residents of cities and suburban districts easy and cheap transportation in going to and from their homes and places of business but connect cities and villages and make accessible places of amusement and recreation which the American people are every year more and more in-

clined to patronize, especially on holidays and Sundays, the observances of which are rapidly being changed to conform to the European ideas of propriety and duty. Nevertheless, the original theory that a street railway was merely a private affair, or at most a purely local undertaking which required no state supervision, has not been altogether outgrown, and the policy which treats it as a charitable institution to be partially supported at the expense of the public treasuries by furnishing it with roadways, bridges, and terminals that the public is taxed to maintain, without exacting any compensation, still obtains in many places.

Street railways are not required to make returns to the interstate commerce commission or to any other board in most of the states. Consequently exact and complete statistics concerning them are not obtainable, but publishers of periodicals have from time to time with much labor and expense collected street railway data which are approximately correct. One of these is the "Street Railway Journal," a reliable authority on such subjects, which in its June issue printed a table showing the number of roads, their mileage, equipment, and capitalization on the first of January, 1901, and the increase during the twelve months next preceding, as follows:

STATES.	TOTAL RAILWAYS.			CAPITAL LIABILITIES.		INCREASE FOR YEAR.	
	NO. OF ROADS.	TRACK MILEAGE.		TOTAL.			
		1899	1900	1899.	1900.		
NEW ENGLAND STATES.							
Maine.....	21	277	281	468	\$7,801,774	\$8,228,148	\$426,374
New Hampshire.....	10	87	121	184	1,731,500	2,542,800	811,300
Vermont.....	10	81	91	82	2,046,100	2,284,200	238,100
Massachusetts.....	118	1,846	1,973	8,118	71,308,643	83,344,168	12,035,525
Rhode Island.....	12	203	283	630	11,467,000	19,064,400	7,597,400
Connecticut.....	29	492	503	1,067	23,324,748	23,967,740	642,992
Total.....	200	2,986	3,252	10,550	\$117,679,765	\$139,431,456	\$21,751,691
EASTERN STATES.							
New York.....	91	2,483	2,554	11,634	\$434,911,877	\$450,808,056	\$15,896,179
New Jersey.....	31	750	798	1,740	88,689,302	96,137,428	7,448,126
Pennsylvania.....	90	1,903	2,119	6,039	226,178,764	240,278,942	14,100,178
Delaware.....	6	43	62	93	1,770,000	2,195,000	425,000
District of Columbia.....	5	227	227	993	39,820,000	46,330,000	6,510,000
Maryland.....	5	367	390	1,524	63,199,000	60,553,806	2,645,194
Virginia.....	16	224	248	459	15,415,450	18,430,250	3,014,800
West Virginia.....	7	81	105	120	2,950,000	7,157,000	4,207,000
Total.....	260	6,178	6,503	22,602	\$872,984,393	\$922,041,082	\$49,106,689
CENTRAL STATES.							
Michigan.....	32	602	827	1,379	\$35,000,950	\$47,436,000	\$12,435,050
Ohio.....	71	1,579	1,850	3,646	102,898,150	129,050,000	26,230,850
Indiana.....	26	577	685	949	31,190,450	43,952,000	12,762,150
Kentucky.....	10	208	231	682	14,170,900	15,320,200	1,149,300
Wisconsin.....	19	351	406	791	20,106,000	21,820,550	1,714,550
Illinois.....	53	1,638	1,773	7,411	224,512,985	241,372,060	16,859,075

RAILROAD COMMISSIONERS' REPORT.

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Minnesota	7	324	327	1,052	1,080	\$2,852,000	\$88,191,495	\$5,339,495	
Iowa	22	320	590	590	569	17,544,500	16,935,000	609,500	
Missouri	18	689	740	2,662	2,662	99,107,400	101,174,300	2,066,900	
Total	298	6,348	7,180	18,850	19,651	\$577,403,335	\$655,261,295	\$77,857,970	
SOUTHERN STATES.									
North Carolina	9	41	49	81	99	\$2,316,000	\$1,782,500	\$533,500	
South Carolina	4	47	62	112	126	4,557,000	4,912,000	355,000	
Georgia	13	247	272	397	401	11,303,400	15,305,400	4,002,000	
Florida	7	66	66	90	91	1,895,300	1,895,300	110,000	
Alabama	12	204	202	360	395	7,687,000	8,287,000	600,000	
Mississippi	5	33	30	66	53	1,054,500	1,024,500	30,000	
Tennessee	12	266	266	483	524	17,330,000	17,330,000	60,000	
Louisiana	9	204	206	483	580	18,872,500	19,849,100	976,600	
Arkansas	7	50	77	121	146	2,006,350	2,153,600	87,650	
Total	78	1,458	1,230	2,269	2,415	\$66,781,650	\$72,489,400	\$5,707,750	
WESTERN STATES.									
South Dakota	2	11	11	9	8	\$100,000	\$100,000	.....
Nebraska	7	174	174	343	326	8,732,500	8,787,500	\$55,000	
Kansas	9	124	124	172	168	4,238,000	3,510,000	728,000	
Texas	21	301	301	569	480	10,544,000	11,410,000	865,500	
Colorado	7	245	313	544	546	14,769,000	17,269,000	2,500,000	
Montana	4	65	61	92	82	2,966,500	3,501,000	535,000	
Idaho	1	4	4	2	2	54,000	54,000	.....
Utah	5	115	105	131	129	2,946,000	2,796,000	150,000	
Washington	9	229	213	289	354	19,078,000	18,985,000	93,000	
Oregon	7	137	144	244	273	4,695,800	5,243,300	547,500	
California	37	267	827	1,963	1,922	71,052,790	72,135,630	1,082,900	
Total	109	2,272	2,277	4,298	4,290	\$139,177,090	\$143,791,990	\$4,614,900	
UNITED STATES	905	18,942	20,442	58,569	62,918	\$1,773,976,233	\$1,933,015,133	\$159,038,900	

Of the 20,442 miles of track 330 miles were cable, 370 horse, and 428 were classed as miscellaneous, leaving 19,314 miles of electric track. Assuming that the increase in 1901 was the same as in 1900, the totals for the United States are now 21,942 miles of track, 67,267 cars, and \$2,092,054,033 capitalization, of which \$1,141,380,158 is in stock and \$950,673,873 in bonds. Add to this the floating indebtedness and the liabilities of street railway corporations average at least \$100,000 per mile of track, while the steam roads of the country, which in June, 1900, had 193,345 miles of line and 258,784 miles of track, were capitalized at \$11,491,034,960, an average of \$61,490 per mile of line and \$46,000 per mile of track, a contrast that can only be accounted for by assuming that the street railways are carrying capital liabilities at least double what it would cost to reproduce them.

New Hampshire has shared with other states the development of these enterprises and happily escaped the stockwatering that has attended it elsewhere. At the beginning of the year 1892 there were in the state but 51 miles of street car track, of which 28 were operated by horse power and 21 by electricity.

Following is a tabulation from the returns of the railroads in operation June 30, 1901:

NAME OF ROAD.	Track mileage.	Stock.	Bonds.	Current liabilities.	Receipts.	All expenses.	Net income.
Chester & Derry.....	7.75	\$50,000.00	\$50,000.00	\$7,310.70	\$12,248.56	\$10,515.30	\$1,733.26
Concord.....	13.50	100,000.00	118,500.00	8,315.55	70,275.29	61,829.43	8,445.86
Exeter, Hampton & Amesbury.....	27.17	275,000.00	225,000.00	3,000.00	105,208.50	81,308.92	23,889.58
Keene Electric.....	6.52	120,000.00	60,000.00	24,596.03	16,246.82	14,618.97	1,627.85
Laconia.....	8.87	100,000.00	90,000.00	33,133.09	24,877.76	27,683.99	.....
Manchester.....	32.494	421,000.00	250,000.00	94,936.49	212,138.11	184,688.30	27,449.81
Nashua(a).....	15.50	300,000.00	150,000.00	13,744.49	12,500.00	500.00	12,000.00
Portsmouth(b).....	16.47	.....	43,244.76	.....	53,628.02	48,625.77	5,002.25
Springfield(c).....	2.25	12,000.00	.....	.....	.....	.....	.....
Union.....	7.95	100,000.00	100,000.00	3,894.36	45,234.76	28,869.79	16,364.97
Total.....	138.47	\$1,478,000.00	\$1,486,744.76	\$196,900.71	\$552,447.82	\$458,641.07	\$96,612.98

(a) The Nashua road is leased and returns as receipts only the rental.

(b) The cost of the Portsmouth road has not been capitalized but appears in the above table as bonds.

(c) The Springfield road is leased and makes no return of receipts or expenses.

ADDITIONS.

Since June 30 the Manchester road has been extended two miles at a cost of \$27,000, the Portsmouth about three miles at a cost of about \$45,000, and the Union, now the Dover, Somersworth & Rochester, about thirteen miles, which with power plant and park expenses adds \$400,000 to the capitalization of the new corporation. The Seabrook & Hampton, five miles long, has been completed and is now in operation, as is ten miles from the state line at Amesbury to South Hampton, Newton, and Plaistow, and there has also been built a road from Salem to Nashua, a distance of fourteen miles, all of which will be capitalized at about \$700,000. These expansions increase the mileage of the state to 185 miles and the total capitalization to \$4,288,934, an average of \$23,000 per mile.

THE CHESTER & DERRY.

This road has greatly improved physically and financially. It is mainly owned and managed by men who, in order to save it, were obliged to take it and assume its heavy obligations when the promoter, who partially constructed it, having got from those interested in the enterprise all the money he could, abandoned it and departed. For several years they found it impossible to meet the operating expenses and fixed charges and, though they charged nothing for their services as officers and managers, all its returns showed a deficit. But with rare courage and steadiness, they carried the load until 1900, when the balance was a small surplus, and during the year ending June 30, 1901, this was increased. In 1897 the total receipts of the road were \$10,044.28 and the deficit was \$647.09. In 1901 the receipts were \$12,240.56 and the surplus for the year was \$1,733.26. Much of the roadbed has been in the meantime rebuilt, and the equipment increased, and there is now promise that the owners will soon reap a reward for their investment of money and labor which has given the people of Chester and Derry street car connection.

THE CONCORD.

With the same mileage the Concord road increased its receipts from \$60,955 in 1900, to \$70,275.29 in 1901, and its net earnings from \$5,760.29 to \$11,970.65.

Since its return was made a controlling interest in its stock has passed into the hands of purchasers who have taken control of the property and propose to change the track into broad gauge and otherwise improve the plant. It will be operated in connection with the Boston & Maine branch to Manchester, making a through line from that city to Penacook.

THE DOVER, SOMERSWORTH & ROCHESTER.

The Dover, Somersworth & Rochester Street Railway is a new corporation formed by a consolidation, under authority of the legislature, of the Union Electric Company and the Rochester Street Railway Company whose franchises and properties it acquired by purchase. It has constructed and equipped a line from a junction point on its road from Dover to Somersworth, to Rochester, a distance of about twelve miles, and a loop of one and one half miles in Dover, and greatly amplified and improved its park, which is now the favorite outing place and pleasure-ground of the people of the three cities which the road connects.

The mileage of the road is twenty-three miles and its business since it was opened to Rochester has been very large. It is owned by the same parties as the Exeter, Hampton & Amesbury and has been leased to that corporation for ninety-nine years, thus practically incorporating it in what is known as the Lovell System, which embraces all the electrics in Rockingham county except the Portsmouth branch of the Boston & Maine.

THE EXETER, HAMPTON & AMESBURY.

This corporation reports the same mileage as last year with an increase of \$79,595.89 in liabilities, a gain in receipts from \$75,028.75 to \$105,298.50, and in divisible income from \$16,920.19 to \$23,989.58. It is owned by the same parties as the Seabrook & Hampton Beach and is to be run in connection

with that road and several branches in Massachusetts, which will contribute largely to its business.

THE LACONIA.

The returns of this corporation disclose a slight gain in receipts from operation expenses and interest charges which resulted in a deficit of \$2,806.23 as against a surplus of \$264.13 for the year ending June 30, 1900. The receipts from passengers, amounting to \$23,891.48, were nearly all absorbed in operating expenses, which were \$23,240.25. The road carries a floating debt of \$33,639.14 besides a bonded debt of \$90,000, and a stock issue of \$100,000, making a total of \$223,639.14 for 8.87 miles of narrow gauge track, of which about three miles are operated only in summer. It appears to lack the patronage necessary to support so costly an enterprise and the advantages it affords the people it serves are entirely at the expense of those who have furnished the funds invested in it.

THE MANCHESTER.

June 30, 1900, the track mileage of the Manchester Street Railway was 20.19 miles. A year later it was 32.494 and it is now 34.462. Of this, 27.311 miles is length of line. The extensions with the corresponding additions to equipment have not yet been capitalized but are represented in the current liabilities, which amounted on the 1st of December last to \$119,463.56. The receipts of the corporation increased from \$173,004.08 in 1900 to \$212,138.11 in 1901, and as the Goffe's Falls, Valley street, McGregorville, and Beech street extensions, which aggregate more than ten miles, were in operation but a month during the year covered by the return for 1901 it is to be expected that a large gain will be shown next year.

The stock of this corporation is all owned by the Manchester Traction, Light & Power Company, which operates the road in connection with several light and power plants. The operating expenses of the railway, which appear to be about 78 per cent of the receipts, are therefore, to some extent, determined by the bookkeeping.

THE BOSTON & MAINE ELECTRICS.

The Boston & Maine, having found its experiment with a street road in Portsmouth, Rye, and North Hampton satisfactory, has added to its mileage in these towns three miles and has now in operation there 20.3 miles of track, which will be still further extended next year. This corporation has also secured from the court a right to construct a line from Concord through the towns of Pembroke and Hooksett to Manchester, and from Manchester through the towns of Litchfield and Hudson to Nashua. The section between Concord and Manchester has been graded and will be completed and put in operation early next spring, and that between Manchester and Nashua is expected to materialize during the year. The length of these two branches will be about thirty miles.

PROPOSED ROADS.

The Berlin Electric Railway Corporation has taken all the preliminary steps towards the construction of a road through the streets of Berlin and to Gorham, a distance of eight miles, at an estimated cost of \$215,000.

A road has been chartered from Newport to Sunapee, a distance of seven miles, and the capital for the same has been secured.

The Keene Electric has procured a charter for an extension from Keene to Swanzey, six miles in length, and proposes to open it early in the spring.

The Exeter & Portsmouth Railway, twelve miles in length, has been chartered and capitalized and the Haverhill & Manchester, 27 miles long, has been chartered and located. Both are promised in the near future by those in control of the franchises.

STOCK AND BONDS.

In all cases when the board has been asked to authorize the issue of securities for the purpose of constructing and equipping railroads, it has required the petitioners to furnish estimates in detail by competent and reliable engineers of the cost

of the construction and equipment as proposed, or if the work has been done and the expense incurred, to produce testimony showing exactly what the expenditure has been. This has enabled us to limit capitalization to the actual cost, when roads which are proposed are produced in accordance with the specifications upon which the estimates are based.

During the year we have approved the issue of the following securities: Of \$110,000 stock and \$105,000 bonds by the Berlin Street Railway; of \$300,000 stock and \$300,000 bonds by the Dover, Somersworth & Rochester Street Railway, \$200,000 of these amounts being substituted for the capitalization of the Union Railway; of \$50,000 stock and \$45,000 bonds by the Seabrook & Hampton Beach Street Railway; of \$150,000 stock and \$145,000 bonds by the Exeter & Portsmouth Railway; of \$60,000 stock by the Keene Electric Railway; of \$150,000 of stock and \$145,000 of bonds by the Haverhill, Plaistow & Newton Street Railway.

We have also approved the issue of \$150,000 bonds by the Nashua Street Railway for the purpose of refunding an equal amount previously issued.

FENDERS.

The legislature of 1901 passed a law requiring street railroads to equip their cars with fenders whenever the commission should so direct. Such investigation as we have been able to make among motormen and others familiar with the running of cars leaves us greatly in doubt whether the ordinary fender, which projects twenty-two inches from the car close to and parallel with the track, does not, under such conditions as exist in New Hampshire, cause more accidents by tripping people, who are attempting to dart across in front of moving cars, than it prevents, and we have therefore made no order on the subject. But with two exceptions the street roads of the state have, of their own motion, supplied their cars with fenders, and one of these two is about to do so. This action has not been taken because managers are fully convinced that the device is really a safety appliance, but because whenever a person is run

over by a car without a fender it is always contended that the injury would have been avoided if the corporation had not been guilty of negligence in failing to properly equip the car.

RAILROAD TAXES.

NAMES OF ROADS.	Valuation.	Amount in towns.	Value for taxation.	Tax.
Boston & Lowell.....	\$60,000	\$9,200	\$50,800	\$858.52
Boston & Maine.....	4,125,000	160,000	3,965,000	67,008.50
Concord & Claremont.....	600,000	3,800	596,200	10,075.78
Concord & Montreal.....	7,352,000	131,000	7,221,000	122,034.90
Concord & Portsmouth.....	600,000	.....	600,000	10,140.00
Connecticut River.....	325,000	14,400	310,600	5,249.14
Fitchburg.....	1,635,000	33,800	1,601,200	27,060.28
Grand Trunk.....	400,000	11,500	388,500	6,565.65
Manchester & Lawrence.....	1,500,000	3,300	1,496,700	25,294.23
Mount Washington.....	125,000	.....	125,000	2,112.50
Nashua, Acton & Boston.....	20,000	2,000	18,000	304.20
Nashua & Lowell.....	400,000	27,600	372,400	6,293.56
Northern.....	2,250,000	11,300	2,238,700	37,834.03
Pemigewasset Valley.....	160,000	.....	160,000	2,704.00
Peterborough.....	50,000	700	49,300	833.17
Peterborough & Hillsborough.....	70,000	.....	70,000	1,183.00
Portland & Ogdensburg.....	300,000	3,236	296,764	5,015.31
Sullivan County.....	750,000	.....	750,000	12,675.00
Suncook Valley.....	140,000	4,500	135,500	2,289.95
Upper Coos.....	80,000	500	79,500	1,343.55
Whitefield & Jefferson.....	125,000	.....	125,900	2,112.50
Wilton.....	300,000	2,100	297,100	5,034.51
Worcester, Nashua & Rochester..	1,200,000	13,900	1,186,000	20,045.09
Concord Street Railway.....	50,000	1,000	49,000	828.10
Laconia & Lake Village St. Ry....	45,000	10,000	35,000	591.50
Manchester Street Railway.....	250,000	3,000	247,000	4,174.30
Nashua Street Railway.....	100,000	4,530	95,000	1,613.44
Union Electric Co. St. Railway....	100,000	.....	100,470	1,690.00
Total.....	\$23,112,000	\$451,366	\$22,660,634	\$382,964.71

The railroad tax is paid by the corporations to the state treasurer, and divided as follows: One entire fourth part to towns through which the roads pass, for right of way and buildings, proportioned to expenditure for the same; the other three fourths to each town in the state, such portion thereof as the number of shares owned in said town bears to the whole number of shares in the corporation; and the balance of the said three fourths (non-resident) directly to the state, and is a part of its revenue.

The expense of the railroad commission is met by a tax levied on the gross receipts of the railroads. Its amount is \$7,343.67 against \$7,333.97 for 1900.

SALARIES AND EXPENSES OF RAILROAD COMMISSIONERS.

NAMES.	Gross receipts.	Proportion of expenses.
Boston & Maine.....	\$5,774,000	\$5,774.00
Grand Trunk.....	390,670	390.67
Mt. Washington.....	26,000	26.00
Portland & Ogdensburg.....	280,000	280.00
Sullivan County.....	378,000	378.00
Upper Coos.....	82,000	82.00
Concord Street.....	68,000	68.00
Laconia Street.....	24,000	24.00
Manchester Street.....	210,000	210.00
Nashua Street.....	69,000	69.00
Union Electric Co. (Dover).....	42,000	42.00
Total.....	\$7,343,670	\$7,343.67

Proportion of other roads included in Boston & Maine.

PART II.

RAILROAD RETURNS.

REPORT

OF THE

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$1,457,632.96
Operating expenses	1,319,613.63
Net earnings from operation	\$138,019.33
Charges upon income accrued during the year:	
Interest on funded debt	\$206,280.00
Taxes	39,575.64
Total charges and deductions from income	245,855.64
Deficit	\$107,836.31
Dividends declared, 6 per cent on common stock	329,040.00
Deficit* for the year ending June 30, 1901	\$436,876.31
EARNINGS FROM OPERATION.	
Gross receipts from passengers	\$255,869.62
Mails	25,465.15
Express	29,210.98
Total earnings, passenger service	\$310,545.75
Gross receipts from freight	1,145,640.43
Rents not otherwise provided for	1,446.78
Gross earnings from operation	\$1,457,632.96

* Paid by the Grand Trunk Railway Company, lessees.

EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers	\$7,917.47
Salaries of clerks and attendants	9,846.04
General office expenses and supplies	2,887.39
Insurance	5,329.26
Law expenses	7,275.11
Stationery and printing (general offices)	1,050.67
Other general expenses	2,084.36
Total	\$36,390.30
Maintenance of way and structures:	
Repairs of roadway	\$87,282.47
Renewals of rails	51,209.57
Renewals of ties	31,545.15
Repairs and renewals of bridges and culverts	33,046.96
Repairs and renewals of fences, road crossings, signs, and cattle guards	5,467.99
Repairs and renewals of buildings and fixtures	48,225.20
Repairs and renewals of docks and wharves	25,894.59
Repairs and renewals of telegraph	32.19
Stationery and printing	21.69
Other expenses of maintaining way and structures	10.50
Total	282,736.31
Maintenance of equipment:	
Superintendence	\$10,738.72
Repairs and renewals of locomotives	49,162.13
Repairs and renewals of passenger cars	20,079.44
Repairs and renewals of freight cars	69,989.45
Repairs and renewals of work cars	2,251.22
Repairs and renewals of shop machinery and tools	4,607.75
Stationery and printing	466.11
Other expenses of maintaining equipment	6,043.82
Total	\$163,338.64
Conducting transportation:	
Superintendence	\$3,184.53
Engine and roundhouse men	134,039.20
Fuel for locomotives	351,199.07
Water supply for locomotives	10,906.27
Oil, tallow, and waste for locomotives	7,567.01
Other supplies for locomotives	2,291.85
Train service	75,734.69

Train supplies and expenses	\$10,998.88
Switchmen, flagmen, and watchmen	36,921.28
Telegraph expenses	29,687.76
Station service	91,849.42
Station supplies	7,172.86
Car mileage—balance	26,624.43
Hire of equipment	1,161.19
Loss and damage	3,021.56
Injuries to persons	14.00
Clearing wrecks	6,706.77
Operating marine equipment	70.00
Advertising	5,793.32
Outside agencies	20,301.02
Commissions	5,048.59
Stock yards and elevators	1,443.35
Stationery and printing	4,774.05
Other expenses of conducting transportation	637.58
Total	837,148.38
Recapitulation:	
General expenses	\$36,390.30
Maintenance of way and structures	282,736.31
Maintenance of equipment	163,338.64
Conducting transportation	837,148.38
Total operating expenses	\$1,319,613.63
Percentage of operating expenses to gross earnings	90.53

GENERAL BALANCE SHEET.

Cost of road	\$8,922,000.00
Capital stock, common	\$5,484,000.00
Funded debt	3,438,000.00
Total	\$8,922,000.00

CAPITAL STOCK.

Capital stock authorized by law, common	\$5,484,000.00
Capital stock authorized by votes of company, common	5,484,000.00
Capital stock issued and outstanding, common	5,484,000.00
Number of shares issued and outstanding, common, federal	215

Number of shares issued and outstanding, common, sterling	11,285
Total number of shares outstanding	11,500
Number of stockholders, common	1,647

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
First mortgage.....	6 %	1884	\$1,499,916.00	\$89,994.96
Second mortgage.....	6 %	1891	712,932.00	42,775.92
Third mortgage	6 %	1909	786,984.00	47,219.04
Balance on exchange of bonds..	6 %	.....	168.00	10.08
<i>Island Pond to Canadian Boundary Line.</i>				
Island Pond 6% Debentures, £90,000 sterling.....	6 %	.....	438,000.00	26,280.00
Total.....			\$3,438,000.00	\$206,280.00

VOLUME OF TRAFFIC, ETC.

Passenger traffic:	
Number of passengers carried paying revenue	295,774
Number of passengers carried one mile	14,088,247
Number of passengers carried one mile per mile of road operated	84,573
Average length of journey per passenger, miles	47.63
Average amount received from each passenger	\$0.86508
Average amount received per passenger per mile carried . . . . .	.01816
Passenger earnings (gross) per mile of road operated	1,864.24
Passenger earnings (gross) per passenger-train mile run . . . . .	.84112
Freight traffic:	
Number of tons of freight hauled earning revenue	1,708,897
Number of tons of freight hauled one mile	217,395,374
Number of tons of freight hauled one mile per mile of road operated	1,305,051
Average length of haul per ton	127.21
Average amount received for each ton of freight	\$0.67040

Average amount received per ton per mile hauled	\$0.00527
Freight earnings (gross) per mile of road operated	6,877.42
Freight earnings per freight-train mile run	1.67368
Operating expenses:	
Operating expenses per mile of road operated	7,921.80
Operating expenses per revenue-train mile run	1.25235
Train mileage:	
Miles run by passenger trains	369,205
Miles run by freight trains	684,503
Total mileage of trains earning revenue	
Miles run by switching trains	1,053,708
Miles run by construction and other trains	287,243
Total train mileage	
1,438,205	
Fares and freights:	
Average rate of fare per mile on single local tickets	1.859 cents
Average rate of fare per mile on commutation tickets	1.471 "
Average rate of fare per mile on mileage tickets	2.000 "
Average rate of fare per mile on season tickets	0.940 "
Average rate of fare per mile on joint tickets	2.138 "
Average rate of freight per ton mile on local way-bill	1.713 "
Average rate of freight per ton mile on joint way-bill	0.361 "
Average number of persons employed	1,143
RAILROAD OWNED.	
Length of main line in New Hampshire	52.060 miles
Total length of main line	165.220 "
Length of side track, etc., in New Hampshire	14.640 "
Total length of side track, etc.	64.700 "
Total length of track owned in New Hampshire	66.700 "
Total length of track owned	229.920 "
RAILROAD OPERATED.	
Length of main line in New Hampshire	52.060 miles
Total length of main line	165.220 "
Total length of branch line	1.360 "
Total length of line operated in New Hampshire	52.060 "

Total length of line operated	166.580 miles
Length of side track, etc., in New Hampshire	14.640 "
Total length of side track, etc.	64.700 "
Total length of track operated in New Hampshire	76.700 "
Total length of track operated	231.280 "

RAILROAD CROSSINGS IN NEW HAMPSHIRE.

Crossings with Highways.

Number of crossings of company's railroad with highways at grade	22
Number of highway grade crossings protected by flagmen	1
Number of highway crossings unprotected	21
Number of highway bridges less than 18 feet above track	3
Height of lowest highway bridge above track	16 ft. 6 in.

Crossings with Other Railroads.

Number of railroad crossings at grade (Maine Central Railroad at Beatties)	1
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RAILROAD BRIDGES IN NEW HAMPSHIRE.

Total length of pile and trestle bridging (in feet)	200
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LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on all lines operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers..				1		1		
Employees..	2	16		6	2	22	7	59
Others.....				2		2	1	6
Total....	2	16		9	2	25	8	65

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Getting on or off trains in motion	5
Coupling cars	4
Falling off cars, switch stands, etc.	4
Collisions	3
Struck by train	1
Other causes	10

NEW BRIDGES.*

No.	Description of bridge (if any) replaced.	Description of new bridge.	Length of spans.
162 $\frac{1}{2}$	Iron girder.....	Steel deck girder.....	41 feet 8 inches.
163 $\frac{1}{2}$	“ “	“ I beam girder.....	23 “ 4 “
168 $\frac{1}{2}$	“ “	“ “ “	22 “ 2 “
170 $\frac{1}{2}$	“ “	“ deck girder	54 “ 8 “
171 $\frac{1}{2}$	“ “	“ I beam “	23 “ 2 “
172 $\frac{1}{2}$	“ “	“ deck “	54 “ 8 “
172 $\frac{1}{2}$	“ “	“ I beam “	22 “ 2 “
175 $\frac{1}{2}$	Phoenix truss.....	“ deck plates.....	91 “ 2 “ 105 “ 5 “
180	“ “	“ through truss.	130 “ 1 $\frac{1}{2}$ “
185 $\frac{1}{2}$	Iron girder.....	Through plate girder....	63 “ 9 “
186 $\frac{1}{2}$	Phoenix truss.....	“ “ “	86 “
187 $\frac{1}{2}$	“ “	“ “ “	77 “ 6 “
188 $\frac{1}{2}$	Iron girder.....	Steel I beam “	28 “ 6 “
188 $\frac{1}{2}$	“ “	“ deck “	50 “
191	“ “	“ “ “	53 “ 8 “
196 $\frac{1}{2}$	“ “	“ I beam “	23 “ 4 “
199 $\frac{1}{2}$	“ “	“ “ “	20 “ 6 “
204 $\frac{1}{2}$	“ “	“ deck “	54 “ 8 “
206 $\frac{1}{2}$	Phoenix truss.....	Through truss.....	155 “ 3 “
204 $\frac{1}{2}$	“ “	“ plate girder....	65 “ 6 “
207 $\frac{1}{2}$	Iron girder.....	Steel I beam “	28 “ 6 “
209 $\frac{1}{2}$	“ “	“ “ “	25 “
207 $\frac{1}{2}$	“ “	“ “ “	23 “ 4 “
209 $\frac{1}{2}$	“ “	“ “ “	28 “ 6 “
209 $\frac{1}{2}$	“ “	“ “ “	28 “ 6 “

* All bridges constructed by the Detroit Bridge Co.

 PROPER ADDRESS OF THE COMPANY.

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY,
 PORTLAND, ME.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

George B. Reeve, president, Montreal, P. Q.; George P. Wescott, vice-president, Portland, Me.; Walter W. Duffett, treasurer and clerk, Portland, Me.; Clarence A. Hight, solicitor, Portland, Me.; Henry W. Walker, general auditor, Montreal, P. Q.; John W. Loud, freight traffic manager, Montreal, P. Q.; William E. Davis, passenger traffic manager, Montreal, P. Q.; John Pullen, general freight agent, Montreal, P. Q.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

George B. Reeve, Montreal, P. Q.; George P. Wescott, Franklin R. Barrett, Walter W. Duffett, Stephen R. Small, William W. Brown, Edward A. Noyes, Philip G. Brown, Portland, Me.; John W. Loud, Montreal, P. Q.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

F. R. BARRETT,
 W. W. DUFFETT,
Directors.

W. W. DUFFETT,
Treasurer.

STATE OF MAINE.

CUMBERLAND, ss. Portland, September 30, 1901. Then personally appeared the above-named W. W. Duffett and F. R. Barrett and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CLARENCE A. HIGHT,
Notary Public.

REPORT

OF THE

BOSTON & MAINE RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation	\$30,800,914.84	
Operating expenses	21,522,187.38	
	\$9,278,727.46	
Net earnings from operation		\$9,278,727.46
Dividends received on stocks owned:		
Maine Central Railroad, 25,160 shares, 6 per cent	\$150,960.00	
Portland & Ogdensburg Railroad, 3,952 4-10 shares, 2 per cent	7,904.80	
St. Johns Bridge & Ry. Extn. Co. (par \$50). 240 shares, 10 per cent	1,200.00	
Owned by C. & M. R. R.:		
Suncook Valley Railroad, 630 3-5 shares, 6 per cent	3,783.60	
Pemigewasset Valley Company, 381 shares, 6 per cent	2,286.00	
New Boston Railroad, 100 shares, 4 per cent	400.00	
Mt. Washington Railway, 1,099 shares, 3 per cent	3,297.00	
Owned by C. & P. R. R.:		
Mt. Washington Railway, 194 shares, 3 per cent	582.00	
Owned by Conn. River R. R.:		
Vermont Valley Railroad Company (par \$50), 9,734 shares, 6 per cent	29,202.00	
Owned by B. & L. R. R.:		
Peterborough Railroad, 331 shares, 4 per cent	1,324.00	

Owned by F. R. R.:	
Windsor Bridge Company, 14½ shares, 6 per cent	\$87.00
Total	\$201,026.40
Interest received on bonds owned:	
Central Massachusetts Railroad, \$100,000, one year at 5 per cent	\$5,000.00
Woodsville Aqueduct Company:	
Owned by B. & M. Railroad, \$5,450, one year at 4 per cent	218.00
Owned by C. & M. Railroad, \$10,000, one year at 4 per cent	400.00
Total	5,618.00
Miscellaneous income, less expense of collecting:	
Rents, tenements, land, etc., \$359,-465.04; less expense, \$48,404.70	\$311,060.34
Bridge tolls, \$8,937.00; less expenses, \$1,430.00	7,507.00
Interest received	35,544.82
Sundry items	12,519.00
Total	366,631.16
Gross income above operating expenses	\$9,852,003.02
Charges upon income accrued during the year:	
Interest on funded debt	\$1,212,951.57
Interest and discount on unfunded debts and loans, real estate mortgages, etc.	55,636.66
Taxes, \$1,495,844.54, plus revenue stamp tax, \$51,470.51	1,547,315.05
Rentals of leased roads:	
Fitchburg	\$1,780,940.00
Boston & Lowell	764,069.50
Concord & Montreal	773,730.50
Connecticut River	359,175.00
Worcester, Nashua & Rochester	250,000.00
Vermont & Massachusetts	244,550.00
Connecticut & Passumpsic Rivers	213,000.00
Northern	216,104.00
Central Massachusetts	163,627.45
Nashua & Lowell	73,000.00
Lowell & Andover	52,500.00
Manchester & Lawrence	112,060.00
Stony Brook	21,500.00

Wilton	\$20,400.00	
Peterborough	15,700.00	
Concord & Portsmouth	25,000.00	
Pemigewasset Valley	32,790.00	
Suncook Valley	14,700.00	
Massawippi Valley	40,000.00	
Kennebunk & Kennebunkport	2,925.00	
New Boston	2,800.00	
Troy & Bennington	15,400.00	
	<u>\$5,194,901.45</u>	
Newport & Richford, \$17,500; sublet to Canadian Pacific for \$18,000; credit	500.00	
Total		5,194,401.45
Payments to sinking and other special funds:		
Sinking fund, Eastern Railroad	\$100,000.00	
Sinking fund, Boston & Maine Railroad	51,285.00	
Total payments		151,285.00
Total charges and deductions from income		<u>\$8,161,589.73</u>
Net divisible income		<u>\$1,690,413.29</u>
Dividends declared during the year payable on—		
October 1, 1900, 1¾ per cent on \$20,081,100, common	\$351,419.25	
January 1, 1901, 1¾ per cent on \$20,082,500, common	351,443.75	
April 1, 1901, 1¾ per cent on \$20,766,600, common	363,415.50	
July 1, 1901, 1¾ per cent on \$22,230,200, common	389,028.50	
September 1, 1900, 3 per cent on \$3,149,800, preferred	94,494.00	
March 1, 1901, 3 per cent on \$3,149,800, preferred	94,494.00	
Amount paid in lieu of dividends on stock issued in exchange for stock of roads purchased	705.39	
Total dividends declared		1,645,000.39
Surplus for the year ending June 30, 1901		<u>\$45,412.90</u>
Amount of surplus June 30, 1900		1,519,752.55
Total surplus June 30, 1901		<u>\$1,565,165.45</u>

EARNINGS FROM OPERATION.	
Gross receipts from passengers	\$11,266,625.94
Deductions:	
Tickets redeemed	\$20,660.00
Excess fares refunded	98,208.45
Total deductions	118,868.45
Net revenue from passengers	\$11,147,757.49
From mails	438,760.43
From express	801,681.05
From extra baggage and storage	137,960.97
Total earnings, passenger service	\$12,526,159.94
Gross receipts from freight	\$17,660,414.48
Overcharge to shippers	222,497.88
Net revenue from freight	\$17,437,916.60
From stock yards	5,110.27
From elevators	327,768.54
Other earnings, freight service:	
Switching	141,910.74
Storage and miscellaneous	295,809.33
Total earnings, freight service	\$18,208,515.48
Total passenger and freight earnings	\$30,734,675.42
Other earnings from operation:	
Telegraph companies	5,700.78
Rentals from tracks, yards, and terminals	38,506.13
From other sources:	
Steamer Mount Washington	18,530.98
Steamer Lady of the Lake	3,501.53
Gross earnings from operation	\$30,800,914.84
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers	\$87,652.92
Salaries of clerks and attendants	223,073.89
General office expenses and supplies	42,403.25
Insurance	145,301.71
Law expenses	185,232.14

Stationery and printing (general offices)	\$14,767.43
Miscellaneous expenses	102,951.11
Total	\$801,382.45
Maintenance of way and structures:	
Repairs of roadway	\$2,013,257.28
Renewals of rails	179,830.80
Renewals of ties	477,992.95
Repairs and renewals of bridges and culverts	243,355.96
Repairs and renewals of fences, road crossings, signs, and cattle guards	126,243.24
Repairs and renewals of buildings and fixtures	440,777.10
Repairs and renewals of docks and wharves	19,715.50
Repairs and renewals of telegraph	8,700.76
Stationery and printing	4,406.15
Repairs of electric line	834.20
Miscellaneous expenses	528.19
Total	\$3,515,642.13
Maintenance of equipment:	
Superintendence	\$92,086.23
Repairs and renewals of locomotives, including \$403,131.72, new locomotives	1,379,836.75
Repairs and renewals of passenger cars, includ- ing \$57,046.18, new passenger cars	743,593.73
Repairs and renewals of freight cars, including \$288,386.41, new freight cars	1,126,919.96
Repairs and renewals of work cars	24,984.39
Repairs and renewals of shop machinery and tools	119,103.40
Stationery and printing	7,192.60
Miscellaneous expenses, watching, etc.	66,813.54
Total	\$3,560,530.60
Conducting transportation:	
Superintendence	\$410,721.92
Engine and roundhouse men	1,909,131.73
Fuel for locomotives	3,322,981.17
Water supply for locomotives	137,541.59
Oil, tallow, waste for locomotives	40,218.23
Other supplies for locomotives	48,330.93
Train service	1,620,107.28
Train supplies and expenses	414,482.64
Switchmen, flagmen, and watchmen	1,457,949.97
Telegraph expenses	296,770.84
Station service	2,157,408.11

Station supplies	\$296,194.23
Car mileage—balance	603,338.37
Loss and damage	86,924.40
Injuries to persons	264,591.14
Clearing wrecks	37,260.24
Operating marine equipment	20,496.57
Advertising	80,994.83
Outside agencies	88,879.99
Stock yards and elevators	87,754.67
Rentals for tracks, yards, and terminals	52,045.95
Rentals of buildings and other property	19,950.00
Stationery and printing	175,129.25
Miscellaneous expenses	1,374.25
Electric motive power	14,053.90
Total	\$13,644,632.20
Recapitulation:	
General expenses	\$801,382.45
Maintenance of way and structures	3,515,642.13
Maintenance of equipment	3,560,530.60
Conducting transportation	13,644,632.20
Total operating expenses	\$21,522,187.38
Percentage of operating expenses to gross earnings	69.875

GENERAL BALANCE SHEET.

Cost of road	\$41,815,846.04
Cost of equipment	5,203,062.08
Real estate, Nashua	\$215,197.55
Real estate, Fabyans	1,631.98
Land at:	
Dover	13,183.69
Old Orchard, Me.	7,648.52
Portland, Me.	31,135.40
Saco and Biddeford, Me.	23,350.00
Wakefield, Mass.	3,300.00
Chelmsford, Mass.	1,500.00
Lowell, Mass.	4,613.80
Newburyport, Mass.	4,400.00
Bar Harbor, Me.	45,104.37
Manchester, Mass.	1,000.00
East Boston, Mass.	20,625.00
Somerville, Mass.	412,630.57
Lynn, Mass.	70,483.15
Charlestown, Mass.	53,457.06
Melrose Highlands and Melrose, Mass.	9,000.00

Beverly, Mass.	\$9,274.25	
Harrisville	150.00	
Portsmouth	4,725.70	
Marlborough	65.00	
Marblehead, Mass.	8,606.74	
Peabody, Mass.	2,327.60	
East Cambridge, Mass.	42,662.75	
Arlington, Mass.	5,515.46	
Malden, Mass.	27,496.63	
Rockport, Mass.	3,935.28	
Hamilton, Mass.	5,000.00	
Medford, Mass.	20,651.90	
Everett, Mass.	27,824.65	
Cliftondale, Mass.	4,565.00	
Wellington, Mass.	9,100.00	
Newbury, Mass.	300.00	
Hillsborough	1,700.64	
Rochester	2,200.00	
Georgetown, Mass.	825.00	
Charlestown, Mass.	193,072.31	
Worcester, Mass.	1,164.00	
Chelsea, Mass.	7,500.00	
Revere, Mass.	19,000.00	
Saugus, Mass.	525.00	
Danvers, Mass.	1,000.00	
Salem, Mass.	1,000.00	
Fremont	400.00	
Exeter	300.00	
Valley Falls, N. Y.	2,342.50	
Land on line of N. A. & B. Branch .	334.00	
Total		\$1,321,825.50
Stock of:		
Boston & Maine Railroad, 11,282 shares	\$1,293,559.95	
Maine Central Railroad, 25,160 shares	2,516,000.00	
York Harbor & Beach Railroad (par \$50), 4,971 shares	248,550.00	
Portland & Ogdensburg Railroad, 3,952 4-10 shares	146,238.80	
Portland Union Railway Station Company, 250 shares	25,000.00	
Portland, Mt. Desert & Machias Steamboat Company (par \$50), 300 shares	15,000.00	
St. Johnsbury & Lake Champlain Railroad (par \$50), 809 shares	4,303.56	
Newburyport R. R., 1,370 shares	4,110.00	
Danvers Railroad, 471 shares	2,345.00	
Portsmouth Bridge, 400 shares	4,000.00	

St. John Bridge & Railway Extension Company (par \$50), 240 shares	\$684.00	
Montreal & Atlantic Railway Company, 373 shares	3,000.00	
Concord & Claremont Railroad, 32 shares	640.00	
Proprietors Wells River Bridge, 1 share	90.00	
Fitchburg Railroad Company, 54,547 shares	5,454,549.75	
Total		\$9,718,071.06
Bonds of:		
Newburyport Railroad, \$300,000	\$298,464.95	
Danvers Railroad, \$125,000	125,000.00	
St. Johnsbury & Lake Champlain Railroad, \$452,000	432,000.00	
Central Massachusetts Railroad, \$100,000	100,000.00	
Woodsville Aqueduct Company, \$5,450	5,618.50	
Total bonds		961,083.45
Other permanent property:		
Steamer Mt. Washington and wharves	\$69,260.24	
Richford, Vt., elevator	52,261.43	
Total		121,521.67
Total permanent investments		\$59,141,409.80
Cash	\$1,953,436.58	
Bills receivable	830,584.35	
Due from agents	1,546,190.35	
Traffic balances due from other companies	309,994.16	
Due from solvent companies and individuals	2,963,203.40	
Sinking and other special funds	1,053,520.03	
Total cash and current assets		8,656,928.87
Material and supplies	\$2,669,746.16	
Other assets and property: Prepaid insurance premiums, etc.	128,069.04	
Elimination grade crossings in process	226,748.06	
Total miscellaneous assets		3,024,563.26
Total		\$70,822,901.93

Capital stock, common:		
Boston & Maine	\$23,361,800.00	
Boston & Maine scrip	1,863.04	
Portsmouth, Saco & Portsmouth	3,200.00	
Portsmouth & Dover	307.66	
		\$23,367,170.70
Capital stock, preferred		3,149,800.00
Total capital stock		\$26,516,970.70
Premium on Boston & Maine Railroad common stock sold		1,829,800.40
Funded debt		28,794,914.96
Real estate mortgages		594,800.00
Current liabilities:		
Loans and notes payable	\$500,000.00	
Audited vouchers and accounts	1,711,838.69	
Salaries and wages	470,628.04	
Traffic balances due to other companies	1,051,245.20	
Dividends not called for	12,616.25	
Matured interest coupons unpaid (including coupons due July 1)	247,729.95	
Rentals due and unpaid (including rentals due July 1)	1,188,599.01	
Miscellaneous accrued liabilities:		
Concord & Montreal Railroad improvement fund	189,960.24	
Dividend on common stock, due July 1, 1901	389,028.50	
Total current liabilities		5,761,645.88
Accrued liabilities:		
Interest accrued and not yet due	\$295,494.97	
Taxes accrued and not yet due	552,059.33	
Rentals accrued and not yet due	436,965.63	
Total accrued liabilities		1,284,519.93
Amounts due leased roads at termination of leases		2,100,537.44
Sinking and other special funds:		
Sinking funds for redemption of Boston & Maine Railroad bonds	\$1,045,306.42	
Sinking funds for redemption of Eastern Railroad bonds	87,476.04	
Injury fund	150,000.00	
Contingent fund	150,000.00	
Suspense account	941,764.71	
Total sinking and other special funds		2,374,547.17

Profit and loss balance—surplus		\$1,565,165.45
Total		\$70,822,901.93
PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS DURING THE YEAR.		
Additions to construction account:		
Grading and masonry	\$32,934.40	
Bridging	808.22	
Superstructure, including rails	3,331.61	
Lands, land damages, and fences	23,184.66	
Engineering and other expenses incident to construction	404.27	
Elimination of grade crossings	231,250.05	
Portsmouth Electric Railway con- struction	4,671.63	
Central Massachusetts Railroad purchase	5,240,460.53	
Total additions to construction account		\$5,537,045.37
Additions to equipment account under Central Massachusetts purchase:		
Locomotives (10 in number)	\$74,700.00	
Cars for passenger service (20 in number)	107,075.00	
Cars for freight service (300 in number)	120,375.00	
Electric Street Railway equipment	50,837.17	
Total additions to equipment account		352,987.17
Other additions to property accounts:		
1 share Eastern Railroad common stock (being last outstanding share)	\$216.25	
54,547 shares Fitchburg Railroad common stock, received in ex- change for Boston & Maine Railroad 3 per cent bonds	5,454,549.75	
1 share stock, proprietors Wells River bridge	90.00	
Land at:		
Somerville, Mass.	1,511.61	
Lynn, Mass.	6,616.25	
Peabody, Mass.	201.35	
Charlestown, Mass.	77,906.35	
Worcester, Mass.	1,164.00	
Fremont	400.00	

Valley Falls, N. Y.	\$2,342.50	
Exeter	300.00	
Arlington, Mass.	505.14	
		\$5,545,803.20
Total additions to property accounts		\$11,435,835.74
Deductions from property accounts:		
6,795 shares Boston & Maine Railroad common stock sold*	\$779,070.45	
1,250 shares Franklin & Tilton Railroad stock transferred to improvement account, Northern Railroad	125,000.00	
Land at Manchester sold	3,325.00	
Land at Arlington transferred to separation of grade crossing	1,241.60	
Land at North Cambridge sold	174.36	
Total deductions from property accounts		908,811.41
Net addition to property accounts for the year		\$10,527,024.33
CAPITAL STOCK.		
Capital stock authorized by law, common		\$23,996,725.30
Capital stock authorized by law, preferred		3,149,800.00
Total capital stock authorized by law		\$27,146,525.30
Capital stock authorized by votes of company, common		\$23,653,125.30
Capital stock authorized by votes of company, preferred		3,149,800.00
Total capital stock authorized by vote		\$26,802,925.30
Capital stock issued and outstanding, common		\$23,361,800.00
Capital stock issued and outstanding, preferred		3,149,800.00
Total capital stock outstanding		\$26,511,600.00
32 shares capital stock Portland, Saco & Portsmouth R. R. Co., to be exchanged for Boston & Maine common		3,200.00

* The premium over ledger value of \$511,979.55 has been used to pay for improvements and this amount is included in the item of "Premium on Boston & Maine Railroad common stock sold" on page 19.

4 shares capital stock Portsmouth & Dover Railroad to be exchanged for B. & M. common	\$307.66
Boston & Maine Railroad common stock scrip convertible into stock	1,863.04
Total capital stock liability	\$26,516,970.70
Number of shares issued and outstanding, common	233,618
Number of shares issued and outstanding, preferred	31,498
Total number of shares outstanding	265,116
Number of stockholders, common	6,562
Number of stockholders, preferred	667
Total number of stockholders	7,229
Number of stockholders in New Hampshire, common	1,413
Number of stockholders in New Hampshire, preferred	75
Total stockholders in New Hampshire	1,488
Amount of stock held in New Hampshire, common	\$2,542,000.00
Amount of stock held in New Hampshire, preferred	368,000.00
Total stock held in New Hampshire	\$2,910,000.00

REAL ESTATE MORTGAGES.

DESCRIPTION OF MORTGAGED PROPERTY.	Rate of interest.	Mortgage when due	Amount.	Interest paid during year.
Land in Charlestown, Mass.	4%	Sept. 1, 1906	\$594,800.00	\$23,792.00
Total .....	.....	.....	\$594,800.00	\$23,792.00

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
Boston & Maine Railroad bonds	4½%	Jan. 1, 1944	\$6,000,000.00	\$270,450.00
“ “ “ “	4%	Aug. 1, 1942	2,500,000.00	99,720.00
“ “ “ “	3%	July 1, 1950	5,454,000.00	81,202.50
Boston & Maine Railroad Impt. bonds	4%	Feb. 2, 1905	1,000,000.00	40,000.00
Boston & Maine Railroad Impt. bonds	4%	Feb. 1, 1907	500,000.00	20,000.00
Boston & Maine Railroad Impt. bonds	4%	Feb. 1, 1937	1,919,000.00	76,760.00
Eastern Railroad certificates of indebtedness, U. S. gold	6%	Sept. 1, 1906	6,692,500.21	403,337.00
Eastern Railroad certificates of indebtedness, £ sterling	6%	“	1,515,914.75	92,137.44
Portsmouth, Great Falls & Conway Railroad bonds	4½%	June 1, 1937	998,000.00	45,337.50
Portsmouth, Great Falls & Conway Railroad bonds, 7%	4½%	Dec. 1, 1892	*2,000.00	.....
Portland & Rochester Railroad term bonds	4%	Oct. 1, 1907	113,500.00	4,329.00
Central Massachusetts Railroad bonds	5%	Oct. 1, 1906	2,000,000.00	†100,000.00
Central Massachusetts Railroad bonds	5%	“	100,000.00	†5,000.00
Total			\$28,794,914.96	\$1,238,322.44

* The \$2,000 of old bonds of Portsmouth, Great Falls & Conway Railroad have not been presented for exchange for the new bonds due June 1, 1937.

† Charged to rent of Central Massachusetts Railroad.

SINKING FUNDS.

Amount June 30, 1900, of sinking fund for redemption of B. & M. R. R. improvement bonds	\$953,553.52
Amount June 30, 1900, of Eastern R. R. sinking fund	1,282.86
Total sinking funds June 30, 1900	\$956,836.38

Additions during the year to B. & M.R.R. improvement bonds, sinking fund	\$89,752.90	
Additions during the year to sinking fund	100,310.06	\$190,062.96
Total, including additions		\$1,146,899.34
Deductions during the year from Eastern Railroad sinking fund		14,116.88
Total sinking funds June 30, 1901		\$1,132,782.46
INJURY FUND.		
Amount of injury fund June 30, 1900		\$150,000.00
Additions during the year		270,582.02
Total, including additions		\$420,582.02
Deductions during the year		270,582.02
Total injury fund June 30, 1901		\$150,000.00
CONTINGENT FUND.		
Amount of contingent fund June 30, 1900		\$150,000.00
Total contingent fund June 30, 1901		150,000.00
VOLUME OF TRAFFIC, ETC.		
Passenger traffic:		
Number of passengers carried paying revenue		38,496,814
Number of passengers carried one mile		632,476,537
Number of passengers carried one mile per average mile of road operated		280,233
Average length of journey per passenger, miles		16.43
Average amount received from each passenger		\$0.28958
Average amount received per passenger per mile carried . . . . .		.01763
Passenger earnings (gross) per average mile of road operated		5,549.99
Passenger earnings (gross) per passenger-train mile run		1.16952
Freight traffic:		
Number of tons of freight hauled earning revenue		17,516,571
Number of tons of freight hauled one mile		1,538,317.388

Number of tons of freight hauled one mile per average mile of road operated	681,585
Average length of haul per ton, miles	87.82
Average amount received for each ton of freight hauled	\$0.99551
Average amount received per ton per mile hauled . . . . .	.01134
Freight earnings (gross) per average mile of road operated	8,067.68
Freight earnings (gross) per freight-train mile run	2,409.80
Operating expenses:	
Operating expenses per average mile of road operated	9,535.88
Operating expenses per revenue-train mile run	1,178.23
Train mileage:	
Miles run by passenger trains	10,666,751
Miles run by freight trains	7,424,741
Miles run by mixed trains*	174,963
Total mileage of trains earning revenue	18,266,455
Miles run by switching trains	6,495,946
Miles run by construction and other trains	2,013,847
Total train mileage	26,776,248
Fares and freights:	
Average rate of fare per mile on single local tickets	1.745 cents
Average rate of fare per mile on commutation tickets within Boston suburban circuit	1 to 2 "
Average rate of fare per mile on commutation tickets outside Boston suburban circuit	2 to 2¼ "
Average rate of fare per mile on mileage tickets (500-mile, 2¼ cents; 1,000-mile, 2 cents)	2 "
Average rate of fare per mile on season tickets	0.661 "
Average rate of fare per mile on joint tickets	1.874 "
Average rate of freight per ton mile on local way-bill	0.774 "
Average rate of freight per ton mile on joint way-bill	0.774 "
Passengers to and from Boston:	
Number of passengers (including season ticket) to Boston	10,709,131
Number of passengers (including season ticket) from Boston	10,901,605
Season ticket passengers to and from Boston	1,995,502
Average number of persons employed	21,912

*Mileage of revenue mixed trains is estimated one fourth passenger and three fourths freight, on which basis wages are figured.

Description of Railroads and Branches Owned by

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.
Worcester, Nashua & Rochester....	Main.	Worcester, Mass., to Rochester.....
Boston & Lowell	"	Boston to Lowell, Mass.....
Mystic	Branch.	Somerville to Mystic Wharves, Mass.....
Lexington	"	Somerville to Lexington, Mass.....
Midland Central.....	"	Lexington to Concord, Mass.....
Bradford & Billerica.....	"	Bedford to Billerica, Mass.....
Woburn.....	"	Winchester to North Woburn Junc., Mass..
Stoneham.....	"	Montvale Junc. to Stoneham, Mass.....
Lawrence.....	"	Wilmington to Wilmington Junc., Mass....
Salem & Lowell	"	Peabody to Tewksbury, Mass.....
Lowell & Lawrence	"	Lowell to Lawrence, Mass.....
Nashua & Lowell	Main.	Lowell, Mass., to Nashua.....
Concord & Montreal....	"	Nashua to Groveton
Hooksett	Branch.	Hooksett to Bow Junction..
Mt. Washington.....	"	Wing Road to Base Mt. Washington.....
Nashua, Acton & Boston	"	North Acton, Mass., to Nashua.....
Manchester & North Weare.....	"	Manchester to Henniker.....
Lake Shore	"	Lakeport to Alton Bay
Tilton & Belmont	"	Belmont Junction to Belmont.....
Whitefield & Jefferson.....	"	{ Whitefield Junction to Berlin... }
Profile & Franconia Notch	"	{ Jefferson Meadows to Jefferson. }
Manchester & Milford	"	Bethlehem Jc. to Bethlehem & Profile House
Franklin & Tilton.....	"	Grasmere to East Milford.....
New Boston.....	"	Franklin to Tilton.....
Concord & Portsmouth	"	Parkers to New Boston.....
Suncook Valley	"	Portsmouth to Manchester.....
Suncook Valley Extension.....	"	Suncook to Pittsfield.....
Pemigewasset Valley.....	"	Pittsfield to Center Barnstead.....
Northern	Main.	{ Plymouth to Lincoln
Peterborough & Hillsborough....	Branch.	{ Campton to Campton Village }
Bristol	"	Concord to White River Junction, Vt.....
Concord & Claremont	"	Peterborough to Hillsborough Bridge.....
Connecticut and Passumpsic Rivers.	Main.	Franklin to Bristol.....
Massawippi Valley.....	"	{ Concord to Claremont Junction.... }
Stanstead.....	Branch.	{ Contoocook to Hillsborough Bridge }
Connecticut River.....	Main.	White River Junc., Vt., to Canada Line....
Chicopee Falls.....	Branch.	Canada Line to Lenoxville, P. Q.....
East Hampton.....	Main.	Stanstead Junction to Stanstead, P. Q.....
Danvers.....	Branch.	Springfield, Mass., to Keene.....
Newburyport.....	"	Chicopee Junction to Chicopee Falls, Mass..
Lowell & Andover.....	"	Mt. Tom Junction to Easthampton, Mass....
Manchester and Lawrence.....	"	Wakefield to Danvers, Mass.....
Kennebunk & Kennebunkport.....	"	{ Bradford to Newburyport, Mass. }
Stony Brook.....	"	{ Georgetown to Danvers, Mass. }
Wilton.....	"	Lowell Junction to Lowell, Mass.....
Peterborough(W., N. & P. Div.)....	"	N. H. State Line to Manchester.....
Manchester & Keene.....	"	Kennebunk to Kennebunkport, Me.....
Fitchburg.....	Main.	No. Chelmsford to Ayer Junction, Mass....
Fitchburg.....	"	Nashua to Wilton
Fitchburg.....	"	Wilton to Greenfield.....
Fitchburg.....	"	Greenfield to Keene.....
Boston.....	Branch.	Boston to Fitchburg, Mass.....
Watertown.....	"	Greenfield, Mass., to Rotterdam Junc., N. Y.
Marlborough.....	"	Vermont State Line to Troy, N. Y.....
Greenville.....	"	Ashburnham Jnc. Mass., to Bellows Falls, Vt.
		Ice track in Boston, Mass.....
		W. Cambridge to Waltham, Mass.....
		So. Acton to Marlborough, Mass.....
		Ayer, Mass., to Greenville.....
Carried forward		

Other Companies but Operated by this Company.

Length of line in miles.		Second track.		Third track.		Fourth track.		Side track, etc.		Length computed as single track.	
Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
94.48	55.02	18.13						47.66	18.20	160.27	73.22
26.75		26.75						62.01	5.35	115.51	5.35
2.25		.85						29.84		32.94	
8.11		8.11						3.74		19.96	
11.08								3.40		14.48	
7.63								.77		8.40	
6.20		6.20						3.67		16.07	
2.50								1.51		4.01	
3.21								1.57		4.78	
16.80								7.43		24.23	
12.42								6.89		19.31	
14.50	5.25	14.50	5.25					12.81	4.89	41.81	15.39
181.07	181.07	35.27	35.27	1.35	1.35			113.34	113.34	331.03	331.03
7.59	7.59							3.79	3.79	11.38	11.38
20.17	20.17							5.37	5.37	25.54	25.54
20.12	4.98							5.26	2.42	25.38	7.40
24.50	24.50							8.69	8.69	33.19	33.19
17.28	17.28							1.47	1.47	18.75	18.75
4.17	4.17							.65	.65	4.82	4.82
33.69	33.69							10.54	10.54	44.23	44.23
12.84	12.84							1.90	1.90	14.74	14.74
18.54	18.54							1.03	1.03	19.57	19.57
4.95	4.95							2.30	2.30	7.25	7.25
5.19	5.19							.83	.83	6.02	6.02
39.87	39.87							15.03	15.03	54.90	54.90
17.41	17.41							4.13	4.13	21.54	21.54
4.46	4.46							1.21	1.21	5.67	5.67
22.93	22.93							12.19	12.19	35.12	35.12
69.59	69.26							27.99	27.34	97.49	96.60
18.51	18.51							2.42	2.42	20.93	20.93
13.41	13.41							1.22	1.22	14.63	14.63
70.90	70.90							12.65	12.65	83.55	83.55
110.30								40.53		150.83	
31.95								6.24		38.19	
3.51								.96		4.47	
74.00	23.21	36.00		.80				58.97	5.20	169.77	28.41
2.35								1.75		4.10	
3.50								1.19		4.69	
9.26								2.44		11.70	
26.98								4.74		31.72	
8.85		7.28						6.11		22.24	
22.39	22.39							11.01	11.01	33.40	33.40
4.50								.90		5.40	
13.16								5.57		18.73	
15.50	15.50							5.01	5.01	20.51	20.51
10.50	10.50							1.59	1.59	12.09	12.09
29.59	29.59							3.02	3.02	32.61	32.61
49.65		49.65		3.90		2.02		99.40		204.62	
105.25		60.35						78.81		244.41	
40.30								10.30		50.60	
53.85	43.09							25.88	21.89	79.73	64.98
.66		.49								1.15	
6.63		6.48						4.83		17.94	
12.35								3.52		15.87	
23.64	9.58							3.97	1.84	27.61	11.42
1,471.70	805.85	270.06	40.52	6.05	1.35	2.02		790.05	306.52	2,539.88	1,154.24

Description of Railroads and Branches Owned by

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.
<i>Brought forward</i>		
Milford.....	Branch.	Squamacook Junc., Mass., to Milford.....
Ashburnham.....	"	So. Ashburnham to Ashburnham, Mass.....
Worcester.....	"	Worcester to Winchendon, Mass.....
Peterborough (F. Div.).....	"	Winchendon, Mass., to Peterborough.....
Saratoga & Schuylerville.....	"	{ Saratoga Junc. to Saratoga, N. Y..... } { Schuylerville Jc. to Schuylerville, N. Y. }
Vermont & Massachusetts.....	Main.	Fitchburg to Greenfield, Mass.....
Turner's Falls.....	Branch.	Turner's Falls Junc. to Turner's Falls, Mass.
Troy & Bennington.....	"	Hoosic Junc., N. Y., to State Line, Vt.....
Trackage rights.....	"	No. Acton to Concord Junc., Mass.....
" ".....	"	Lenoxville to Sherbrooke, P. Q.....
" ".....	"	In city of Troy.....
" ".....	"	Mechanicsville to Crescent, N. Y.....
Total.....		

Other Companies but Operated by this Company.—Continued.

Length of line in miles.		Second track.		Third track.		Fourth track.		Side track, &c.		Length computed as single track.	
Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
1,471.70	805.85	270.06	40.52	6.05	1.35	2.02	.....	790.05	306.52	2,539.88	1,154.24
21.73	12.17	.....	.....	.....	.....	.....	.....	4.98	2.75	26.71	14.92
2.59	.....	.....	.....	.....	.....	.....	.....	.52	.....	3.11	.....
35.74	.....	.....	.....	.....	.....	.....	.....	13.83	.....	49.57	.....
15.93	13.68	.....	.....	.....	.....	.....	.....	2.09	2.09	18.02	15.77
25.82	.....	.....	.....	.....	.....	.....	.....	4.18	.....	30.00	.....
55.78	.....	55.78	.....	.....	.....	.....	.....	39.52	.....	151.08	.....
2.80	.....	.....	.....	.....	.....	.....	.....	.64	.....	3.44	.....
5.04	.....	.....	.....	.....	.....	.....	.....	1.07	.....	6.11	.....
4.21	.....	.....	.....	.....	.....	.....	.....	.....	.....	4.21	.....
2.95	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.95	.....
2.13	.....	.....	.....	.....	.....	.....	.....	.....	.....	4.26	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6.94	.....
.....	.....	6.94	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,646.42	831.70	334.91	40.52	6.05	1.35	2.02	.....	856.88	311.36	2,846.28	1,184.93

Description of Railroads and Branches

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.
Boston & Maine, Western Division..	Main.	Boston, Mass., to Portland, Me.....
Eastern Division	"	Boston, Mass., to Portland, Me.....
Northern Division	"	Conway June., Me., to Intervale June. . . .
W., N. & P. Division	"	Portland, Me., to Rochester.....
Southern Division.....	"	North Cambridge to Northampton, Mass....
Medford	Branch.	Medford Junction to Medford, Mass.....
South Reading.....	"	Peabody to Wakefield Junction, Mass.....
Methuen	"	Lawrence, Mass., to N. H. State Line
West Amesbury.....	"	Merrimac, Mass., to Newton.....
Orchard Beach	"	Old Orchard Beach to Saco River, Me.....
Charlestown	"	Freight tracks in Charlestown, Mass.....
East Boston	"	East Boston to Revere, Mass.....
Saugus.....	"	Everett to West Lynn, Mass.....
Chelsea Beach	"	Revere June. to Saugus River June., Mass..
Swampscott	"	Swampscott to Marblehead, Mass.....
Marblehead	"	Salem to Marblehead, Mass.....
Lawrence.....	"	Salem to North Andover, Mass.....
Gloucester.....	"	Beverly to Rockport, Mass.....
Essex	"	Wenham to Essex, Mass.....
Asbury Grove	"	Wenham to Asbury Grove, Mass.....
Newburyport City	"	Eastern tr'ks to Newburyport wharves, Mass.
Salisbury	"	Salisbury to Amesbury, Mass.....
Portsmouth & Dover	"	Portsmouth to Dover
Dover & Winnepesaukee.....	"	Dover to Alton Bay.....
Somersworth	"	Rollinsford to Somersworth.....
Wolfeborough	"	Sanbornville to Wolfeborough.....
Union.....	"	Green Street to M. C. R. R., Portland, Me...
Lowell & Lawrence and Lowell & Electric street railway	Andover	connection in Lowell, Mass.....
		Portsmouth, Rye, and North Hampton.....
Totals.....		

Owned by This Company.

Length of line in miles.		Second track.		Third track.		Side track, etc.		Length computed as single track.	
Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
115.31	34.75	81.21	24.83	1.56		112.39	16.34	310.47	75.92
108.29	16.08	56.18	15.86	.73		79.24	9.66	244.44	41.60
73.37	70.45					21.75	18.96	95.12	89.41
53.86	3.00					21.03	2.34	74.89	5.34
98.77						24.88		123.65	
2.00		2.00				1.99		5.99	
8.12						2.13		10.25	
3.75		1.00				14.32		19.07	
4.45	2.32					.56	.14	5.01	2.46
3.27						.36		3.63	
1.09		1.09						2.18	
3.47		1.56				11.09		16.12	
9.55		9.55				5.12		24.22	
3.34		2.49				.1		6.14	
3.96		.52				1.22		5.70	
3.52						.87		4.39	
19.89		1.64				8.36		29.89	
16.94		8.99				4.74		30.67	
6.00						1.97		7.97	
1.06						.35		1.41	
1.97						1.20		3.17	
3.79						2.41		6.20	
10.88	10.88					1.87	1.87	12.75	12.75
29.00	29.00					7.52	7.52	36.52	36.52
2.75	2.75					1.66	1.66	4.41	4.41
12.03	12.03					1.93	1.93	13.96	13.96
1.12								1.12	
.25		.37						.62	
16.47	16.47					.88	.88	17.35	17.35
618.27	197.73	166.60	40.69	2.29		330.15	61.30	1,117.31	299.72

EQUIPMENT.

ROLLING STOCK.	Number owned.	Number leased.	Total owned and leased.	Maximum weight, pounds.	Average weight, pounds.	Number equipped with power driving-wheel brakes.	Number equipped with power train brakes.	Number equipped with automatic couplers.	Name of coupler used.
Passenger locomotives.....	180	209	389	152,500	91,870	389	.....	.....	.....
Freight ".....	145	232	377	170,000	117,190	372	.....	.....	.....
Switching, etc., ".....	78	11	189	115,800	75,510	194	.....	.....	.....
Total.....	403	452	955	.....	.....	895	.....	.....	.....
Passenger cars.....	550	406	956	.....	.....	.....	951	935	708 Miller, 143 Gould, 60 National, 24 Janney Buhoop.
Combination cars.....	90	145	235	.....	.....	.....	235	235	150 Miller, 37 National, 48 Gould.
Parlor cars.....	1	8	9	.....	.....	.....	9	9	2 Miller, 2 National, 5 Janney Buhoop.
Baggage, express, and mail cars....	116	114	230	.....	.....	.....	229	229	149 Miller, 43 Gould, 29 National, 8 Janney Buhoop.
Other cars in passenger service.....	29	77	106	.....	.....	.....	106	106	25 Miller, 33 Gould, 14 National, 34 Trojan.
Total.....	786	750	1,536	.....	.....	.....	1,530	1,514	.....
Box cars.....	1,792	5,767	7,559	.....	.....	.....	5,811	7,559	6721 Gould, 765 Trojan, 75 National, 1 Standard, 25 Janney, 22 Thurman, 4 Drexel, 2 Norton, 12 Burus.
Flat cars.....	973	2,470	3,443	.....	.....	.....	2,333	3,443	3937 Gould, 5 Burus, 4 Nat'l, 8 Janney, 3 Thur, 4 Downing, 381 Trojan, 1 Stand.

RAILROAD OWNED.	
Length of main line in New Hampshire	124.28 miles
Total length of main line	449.60 "
Length of branch line in New Hampshire	73.45 "
Total length of branch line	168.67 "
Total length of line owned in New Hampshire	197.73 "
Total length of line owned	618.27 "
Length of second track in New Hampshire	40.69 "
Total length of second track	166.60 "
Total length of third track	2.29 "
Length of side track, etc., in New Hampshire	61.30 "
Total length of side track, etc.	330.15 "
Total length of track owned in New Hampshire	299.72 "
Total length of track owned	1,117.31 "
RAILROAD OPERATED.	
Length of main line in New Hampshire	501.18 miles
Total length of main line	1,356.98 "
Length of branch line in New Hampshire	528.25 "
Total length of branch line	907.71 "
Total length of line operated in New Hampshire June 30, 1901	1,029.43 "
Total length of line operated June 30, 1901	2,264.69 "
Average length of line operated during the year	2,256.97 "
Length of second track in New Hampshire	81.21 "
Total length of second track	501.51 "
Length of third track in New Hampshire	1.35 "
Total length of third track	8.34 "
Total length of fourth track	2.02 "
Length of side track, etc., in New Hampshire	372.66 "
Total length of side track, etc.	1,187.03 "
Total length of track operated in New Hampshire	1,484.65 "
Total length of track operated	3,963.59 "
EQUIPPED FOR ELECTRIC POWER.	
Total length of main line (Portsmouth Electric Railway operating electric street railway in Portsmouth, N. H., and towns of Rye and North Hampton, N. H.)	16.47 miles
Total length of side track, etc. . . . .	.88 "
Total length of electric track	17.35 miles

RAILROAD CROSSINGS IN NEW HAMPSHIRE.

Crossings with Highways.

Number of crossings of company's railroad with highways at grade	923
Number of highway grade crossings protected by gates	46
Number of highway grade crossings protected by flagmen	72
Number of highway grade crossings protected by electric signals only	3
Number of highway grade crossings unprotected	802
Number of highway grade crossings finally abolished during the year	2
Number of highway bridges 18 feet (or more) above track	110
Number of highway bridges less than 18 feet above track	86
Height of lowest highway bridge above track	14 ft. 6 in

Crossings with Other Railroads.

Crossings of company's railroad with other railroads at grade	15
Rockingham Junction. Western division and Concord & Portsmouth branch. Southern division.	
Windham Junction. Manchester & Lawrence branch and Worcester. Nashua & Portland division.	
Nashua Junction, Nashua & Lowell Railroad and Worcester, Nashua & Portland division.	
Nashua Junction, Nashua & Lowell Railroad and Worcester, Nashua & Portland division.	
Nashua Junction, Nashua & Lowell Railroad and Acton branch, Worcester, Nashua & Portland division.	
Epping, Worcester, Nashua & Portland division, main line, and Concord & Portsmouth branch, Southern division.	
Nashua Junction, Worcester, Nashua & Portland division, main line, and Acton branch, Worcester, Nashua & Portland division.	
Rochester, Worcester, Nashua & Portland division, main line, and Northern division.	
Rochester, Worcester, Nashua & Portland division, main line, and Northern division.	
Elmwood, Manchester & Keene and Peterborough & Hillsborough branch, Concord division.	
Scotts, White Mountains division and Maine Central Railroad.	

Coös Junction, White Mountains division and Maine Central Railroad. Fabyans, Mt. Washington branch and Maine Central Railroad. Whitefield, Whitefield & Jefferson Railroad and Maine Central Railroad. Jefferson Junction, Whitefield & Jefferson Rail- road and Maine Central Railroad.	
RAILROAD BRIDGES IN NEW HAMPSHIRE.	
Bridges eliminated during the year	2
No. 209, Base of Mt. Washington, filled.	
No. 216, Base of Mt. Washington, filled.	
Total length of pile and trestle bridging	4,554 ft. 11 in.

BRIDGES REPAIRED.

NUMBER AND LOCATION.	Description of bridge.	Description of work done.
Southern Division: 384, Raymond.....	Lattice and arch.	Abutment repaired.
Eastern Division: 70, Portsmouth	Pile trestle.....	78 feet of top rebuilt and many piles driven.
W., N. & P. Division: 88, South Lyndeborough...	Lattice deck.....	New floor and roof.
White Mountains Division: 146, Tilton	Pile trestle	Lengthened 60 feet.
149, Franklin Falls.....	Lattice pony.....	New floor system.
177, West Thornton	Howe pony	New floor and chords.
178, West Thornton	Howe pony.....	New floor and chords.
271, Cherry Mountain.....	Howe pony.....	New floor.

NEW BRIDGES.*

NUMBER AND LOCATION.	Description of bridge replaced.	Description of new bridge.	Length of span and number of tracks.
Southern Division:			
407, Goffstown.....	Child's truss.....	Lattice and arch	117 ft., 4 in., 1 track.
Manchester & Milford Br.:			
Boynton road, Bedford....	New line.....	Plate girder.....	46 ft., 6 in., "
2.3 miles south Grasmere...	".....	Wood stringer...	12 ft., "
.9 miles south Bedford....	".....	Pile trestle.....	60 ft., "
1.7 miles south Bedford....	".....	Wood stringer...	12 ft., "
2.2 miles south Bedford....	".....	Wood stringer...	12 ft., "
3 miles south Bedford....	".....	Pile trestle.....	71 ft., 1 in., "
1st. Baboosic bridge.....	".....	Keyed stringer...	25 ft., "
2d. Baboosic bridge.....	".....	Wood stringer...	20 ft., "
3.5 miles north Amherst....	".....	Wood stringer...	20 ft., "
.1 mile north Amherst....	".....	Keyed stringer...	22 ft., "
.7 mile south Amherst....	".....	Keyed stringer...	25 ft., "
.8 mile south Amherst....	".....	Keyed stringer...	25 ft., "
1.3 miles north East Milford	".....	Pile trestle.....	70 ft., 8 in., "
69, South Nashua.....	Filled last year..	Wood stringer...	14 ft., 2 tracks.
Souhegan river bridge, East Milford.....	New line.....	Howe truss and pile trestle.....	303 ft., 11 in., 1 tr'ck.
Fitchburg Division:			
448, Jaffrey.....	Pile trestle.....	Pile treste.....	68 ft., 6 in., "
W., N. & P. Division:			
114 Hancock.....	Wood stringer...	Wood stringer...	18 ft., 7 in., "
116, Hancock.....	Wood stringer...	Wood stringer...	10 ft., "
117, East Harrisville.....	Frame trestle....	Frame trestle....	48 ft., 8 in., "
118, East Harrisville.....	Wood stringer...	Wood stringer...	10 ft., "
119, East Harrisville.....	Wood stringer...	Wood stringer...	10 ft., 5 in., "
123, East Harrisville.....	Wood stringer...	Wood stringer...	29 ft., 8 in., "
127, Chesham.....	Wood stringer...	Wood stringer...	20 ft., 2 in., "
Northern Division:			
9, Rochester.....	Nothing.....	Pile trestle.....	30 ft., 3 in., "
13, Milton.....	Queen post truss	Queen post truss	32 ft., 3 in., "
62, Pike's.....	Pile truss.....	Pile trestle....	20 ft., 10 in., "
64, Fernald's.....	Pile trestle.....	Pile trestle.....	29 ft., "
69, Wolfeborough Falls....	Wood pony.....	Wood pony.....	20 ft., 8 in., "
70, Wolfeborough Falls....	Wood pony.....	Wood pony.....	30 ft., 1 in., "
A. Cocheo.....	Nothing.....	Iron beam.....	10 ft., 4 in., "
81, Place's.....	Wood stringer...	Wood stringer...	13 ft., "
Concord Division:			
24, Franklin.....	Wood stringer...	Wood stringer...	26 ft., 10 in., "
27, Franklin.....	Wood stringer...	Wood stringer...	19 ft., "
54, South Danbury.....	Frame trestle....	Frame trestle....	43 ft., 6 in., "
90, Enfield.....	Wood stringer...	Wood stringer...	13 ft., "
93, Enfield.....	Wood stringer...	Wood stringer...	18 ft., 6 in., "
109, Lebanon.....	Wood stringer...	Wood stringer...	18 ft., "
141, Stevens.....	Frame trestle....	Frame trestle....	179 ft., 3 in., "
148, Bradford.....	Wood stringer...	Wood stringer...	11 ft., "
White Mountains Division:			
23, Winnisquam.....	Wood stringer...	Wood stringer...	19 ft., 5 in., "
86, East Haverhill.....	Wood stringer...	Wood stringer...	10 ft., "
179, West Thornton.....	Wood stringer...	Wood stringer...	15 ft., "
234, Hazen's.....	Pile trestle.....	Pile trestle.....	87 ft., 6 in., "
235, Hazen's.....	Pile trestle.....	Pile trestle.....	42 ft., 6 in., "
269, Cherry Mountain.....	Frame trestle....	Pile trestle.....	80 ft., 9 in., "
270, Cherry Mountain.....	Frame trestle....	Pile trestle.....	81 ft., "
273, Cherry Mountain.....	Frame trestle....	Pile trestle.....	53 ft., 9 in., "
274, Cherry Mountain.....	Frame trestle....	Pile trestle.....	46 ft., 6 in., "
276, Jefferson.....	Wood stringer...	Pile trestle.....	27 ft., "
279, Jefferson.....	Frame trestle....	Pile trestle.....	30 ft., 3 in., "
281, Jefferson.....	Frame trestle....	Pile trestle.....	20 ft., 6 in., "

* The bridge on Manchester & Milford branch, at Bedford, on Boynton road, was built by Pencoyd Company. All the others were built by Boston & Maine Railroad.

LIST OF ACCIDENTS.

	From causes beyond their own control in New Hampshire.		From their own misconduct or carelessness in New Hampshire.		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers							3	1
Employees..	4	4	10		14	4	50	71
Others			27		27		77	4
Total....	4	4	37		41	4	130	76

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

July 2. At Somersworth, Tony Avalono, trespasser, run in front of engine, was struck and killed.

August 11. At Suncook, Ada Doviller, trespasser, crossing track was struck by engine and fatally injured.

August 19. At Portsmouth, Miss Sarah H. Foster, stepped in front of engine, was struck and fatally injured.

August 22. At Fitzwilliam, Engineer F. M. Hawes was fatally injured in collision.

September 6. At Warner, B. Barnard, brakeman, struck overhead bridge and was fatally injured.

September 10. At Reed's Ferry, Alfred Owen stepped in front of car being moved by horse power, was struck and fatally injured.

September 15. At Weirs, in a head collision Fireman Loren Lockwood and Brakeman Joseph Greenwood were instantly killed; Engineers Calkins and Royce and Fireman Gile and Brakeman Wallace were more or less injured.

October 3. At Exeter, unknown man walking on track was struck by engine and killed.

October 17. At Manchester, Margaret McManna was struck by engine at Stark-street crossing, and was fatally injured.

October 19. At Nashua, Wm. Papineau, trespasser, was found lying on track fatally injured.

November 13. At Northumberland, E. Spaulding was struck by train on crossing and killed.

November 30. At Woodsville, John Little, fireman, was walking beside track while train was backing into yard, slipped and fell under car; was run over by same and fatally injured.

November 29. At Nashua, Frank Rock, trespasser, attempted to jump on caboose, fell and was fatally injured.

December 10. At Hazen, Neal McKiver, trespasser, stepped in front of engine, was struck and fatally injured.

December 11. At Nashua, Jas. C. Buzzell, brakeman, was fatally injured in a head-on collision.

December 12. At Laconia, Mrs. Daniel Roberts attempted to cross track ahead of train, was struck by engine and fatally injured.

December 21. At Martin's, Patrick Gagnon, trespasser, walking on tracks, was struck by engine and fatally injured.

December 28. At Nashua, G. A. Heselton, was struck by engine and instantly killed at Bridge-street crossing. Gates were down.

January 3. At West Lebanon, B. F. Davis, section foreman, while walking on track was struck by train and instantly killed.

January 19. At Franklin, two unknown men drove on to crossing, were struck by engine and killed; names, George Ballou and Arthur Kelley.

February 23. At Concord, unknown man, walking on track, was struck by engine and fatally injured.

March 4. At Dover, Dennis O'Brien, trespasser, attempted to board train while in motion, fell and was fatally injured.

March 20. At Nashua, Paul J. King, brakeman, while shifting cars in yard, was struck by same and fatally injured.

March 22. At Woodsville, Mr. Seavey, trespasser, stepped in front of engine and received fatal injuries.

March 29. At Goffe's Falls, unknown man, trespasser, was found dead on tracks; supposed to have been struck by train.

April 19. At Martin's, George Lemise, walking on track, was struck by engine and killed.

April 18. At Concord, C. A. Maillard, brakeman, in some unknown way fell under engine and was fatally injured.

April 27. At Claremont, Mrs. Jas. L. Locke and Edwin C. Watson drove on to crossing, were struck by train and fatally injured.

April 28. At Greenfield, A. A. Baker, brakeman, fell under car and received fatal injuries.

May 4. At Concord, A. A. McNulty, brakeman, knocked down by car, run over and fatally injured.

May 8. At Laconia, Olney D. Beede, trespasser, sitting on bridge fishing, was knocked off by train and fatally injured.

May 8. At East Kingston, unknown trespasser struck by engine and killed.

May 10. At Newton Junction, J. L. Smith, crossing-tender, stepped from behind one train in front of another, and was fatally injured.

May 27. At Meredith, Henry Pope, trespasser, riding on stock train either jumped or fell and was fatally injured.

May 27. At Newfields, Wm. Leclair attempted to board train while in motion, fell and received fatal injuries.

June 3. At Hampton Falls, body of Arthur W. Randall was found lying between tracks; was probably struck by passing train.

June 19. At Nashua, Kerkor Hampaissian, riding a bicycle, was struck by engine on Hollis-street crossing, and fatally injured.

June 27. At Concord, William McNamara, brakeman, was struck by train and fatally injured.

 PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD.

BOSTON, MASS.

 NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Lucius Tuttle, president. Boston, Mass.; Tristram A. MacKinnon, first vice-president and general manager, Boston, Mass.; William F. Berry, second vice-president and general traffic manager, Boston, Mass.; William J. Hobbs, comptroller and general auditor, Boston, Mass.; Joseph W. Richards, assistant general auditor, Boston, Mass.; Herbert E. Fisher, treasurer, Boston, Mass.; John F. Webster, assistant treasurer, Concord, N. H.; William B. Lawrence, clerk of corporation, Boston, Mass.; Richard Olney, general counsel, Boston, Mass.; Frank Barr, assistant general manager, Boston, Mass.; Daniel W. Sanborn, general superintendent, Boston, Mass.; Dana J. Flanders, general passenger and ticket agent, Boston, Mass.; Michael T. Donovan, freight traffic manager, Boston, Mass.; Amos S. Crane, export freight traffic manager, Boston, Mass.

 NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Joseph H. Ricker,* Portland, Me.; Richard Olney, Boston, Mass.; Alvah W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Henry R. Reed, Boston, Mass.; Lewis Cass Ledyard, New York, N. Y.; Henry F. Dimock, New York, N. Y.; Henry M. Whitney, Brookline, Mass.; William Whitney, Holyoke, Mass.; Charles M. Pratt, New York, N. Y.; Alexander Cochrane, Boston, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

LUCIUS TUTTLE,
 RICHARD OLNEY,
 LEWIS CASS LEDYARD,
 HENRY R. REED,
 JOSEPH H. WHITE,
 A. W. SULLOWAY,
 WILLIAM WHITING,
 WALTER HUNNEWELL.

Directors.

HERBERT E. FISHER,
Treasurer.

T. A. MACKINNON,
First Vice-President.

* Died January 17, 1901.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, Mass., September 12, 1901. Then personally appeared the above-named Lucius Tuttle, Richard Olney, Lewis Cass Ledyard, Henry R. Reed, Joseph H. White, A. W. Sulloway, William Whiting, Walter Hunnewell, Herbert E. Fisher, and T. A. MacKinnon, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

WILLIAM B. LAWRENCE,
Justice of the Peace.

REPORT

OF THE

CONCORD & CLAREMONT, N. H., RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$22,500.00
Interest on funded debt	22,500.00
Net divisible income	nothing
Deficit for the year ending June 30, 1901	\$35,439.34
GENERAL BALANCE SHEET.	
Cost of road	\$1,131,206.38
Profit and loss balance—deficit	35,439.34
Total	\$1,166,645.72
Capital stock, common	\$412,400.00
Funded debt	500,000.00
Current liabilities	254,245.72
Total	\$1,166,645.72
CAPITAL STOCK.	
Capital stock authorized by law, common	\$412,400.00
Capital stock authorized by votes of company, common	412,400.00
Capital stock issued and outstanding, common	412,400.00
Number of shares issued and outstanding, com- mon	412,400

Number of stockholders, common	7
Number of stockholders in New Hampshire, common	6
Amount of stock held in New Hampshire, common	\$409,200.00

PROPER ADDRESS OF THE COMPANY.

CONCORD & CLAREMONT, N. H., RAILROAD,
19 MILK STREET, BOSTON, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Alvah W. Sulloway, president, Franklin, N. H.; George U. Crocker, treasurer, 19 Milk street, Boston; George W. Stone, clerk of corporation, Andover, N. H.; Horace E. Chamberlin, assistant treasurer, Concord, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Alvah W. Sulloway, Franklin, N. H.; Warren F. Daniell, Franklin, N. H.; Charles O. Stearns, Boston, Mass.; Augustus E. Scott, Boston, Mass.; Person C. Cheney, Manchester, N. H.; Frank P. Vogl, Claremont, N. H.; Wm. F. Richards, Newport, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. July 29, 1901. Then personally appeared the above-named A. W. Sulloway and George U. Crocker, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

CONCORD & PORTSMOUTH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$25,000.00
Salaries and maintenance of organization	\$350.00
Advertising	5.00
Total expenses and charges upon income	355.00
Net divisible income	\$24,645.00
Dividends declared, 7 per cent on common stock	24,500.00
Surplus for the year ending June 30, 1901	\$145.00
Amount of surplus June 30, 1900	3,793.01
Total surplus June 30, 1901	\$3,938.01
GENERAL BALANCE SHEET.	
Cost of road	\$350,000.00
Cash	3,938.01
Total	\$353,938.01
Capital stock, common	\$350,000.00
Profit and loss balance—surplus	3,938.01
Total	\$353,938.01

CAPITAL STOCK.	
Capital stock authorized by law, common	\$500,000.00
Capital stock authorized by votes of company, common	350,000.00
Capital stock issued and outstanding, common	350,000.00
Number of shares issued and outstanding, com- mon	3,500
Number of stockholders, common	207
Number of stockholders in New Hampshire, com- mon	175
Amount of stock held in New Hampshire, com- mon	\$315,000.00

RAILROAD OWNED.	
Length of main line	40.50 miles
Length of branch line	7 "
Total length of line owned	47.50 miles

PROPER ADDRESS OF THE COMPANY.
 CONCORD & PORTSMOUTH RAILROAD,
 MANCHESTER, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

John J. Pickering, president, Portsmouth, N. H.; William A. Peirce, vice-president, Portsmouth, N. H.; W. Byron Stearns, treasurer, Manchester, N. H.; Wallace Hackett, clerk of corporation, Portsmouth, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

John J. Pickering, William A. Peirce, Wallace Hackett, Portsmouth, N. H.; Walter M. Parker, Manchester, N. H.; Joseph B. Walker, Samuel C. Eastman, Concord, N. H.; Charles C. Kenrick, Franklin, N. H.

I hereby certify that the statements contained in the foregoing return are full, just, and true.

W. BYRON STEARNS,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. October 23, 1901. Then personally appeared the above-named W. Byron Stearns and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

HENRY M. PUTNEY,
Justice of the Peace.

REPORT

OF THE

CONNECTICUT RIVER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$359,175.00
Salaries and maintenance of organization \$2,000.00	
Interest on funded debt 96,675.00	
Total expenses and charges upon income	98,675.00
Net divisible income	\$260,500.00
Dividends declared, 10 per cent on common stock*	260,500.00
Surplus for the year ending June 30, 1901	nothing
Amount of deficit June 30, 1900	\$292,689.29
Credits to profit and loss account during the year:	
Premium on 500 shares additional corporation stock issued \$87,500.00	
Premium on \$290,000 3½ per cent 20-year bonds issued 13,224.00	
Total credits \$100,724.00	
Expense in reissue of stock, \$144.38; of bonds, \$2,165.20 2,309.58	
Net amount credited to profit and loss	98,414.42
Total deficit June 30, 1901	\$194,274.87

* This dividend was declared on \$2,580,000 for twelve months and on \$50,000 for six months.

GENERAL BALANCE SHEET.	
Cost of road	\$3,525,803.06
Cost of equipment	455,977.66
Lands in Chicopee and Brightwood	39,175.00
Stock of Vermont Valley Railroad Company of 1871	\$579,220.00
Stock of Hampden Park	23,987.50
	603,207.50
Total permanent investments	\$4,624,163.22
Cash	\$33,378.92
Due from solvent companies and individuals	480,162.86
	513,541.78
Total cash and current assets	513,541.78
Profit and loss balance—deficit	194,274.87
	\$5,331,979.87
	\$5,331,979.87
Capital stock, common	\$2,630,000.00
Funded debt	2,580,000.00
Current liabilities:	
Dividends not called for	\$430.00
Matured interest coupons unpaid (including coupons due July 1)	32,202.00
Miscellaneous accrued liabilities:	
Boston & Maine Railroad	75,267.61
	107,899.61
Total current liabilities	107,899.61
Interest accrued and not yet due	13,333.34
Fund for corporation expenses	746.92
	\$5,331,979.87
	\$5,331,979.87
PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS DURING THE YEAR.	
Expenditures reported by the Boston & Maine Railroad, lessee	\$42,734.65
CAPITAL STOCK.	
Capital stock authorized by law, common	\$2,670,000.00
Capital stock authorized by votes of company, common	2,630,000.00
Capital stock issued and outstanding, common	2,630,000.00

Number of shares issued and outstanding, common	26,300
Number of stockholders, common	952
Number of stockholders in New Hampshire, common	28
Amount of stock held in New Hampshire, common	\$152,300.00

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
10-year "Scrip"	4%	Jan. 1, 1903	\$1,290,000.00	\$51,734.00
50-year "Gold"	4%	Sept. 1, 1943	1,000,000.00	40,000.00
20-year "Gold"	3½%	Jan. 1, 1921	290,000.00	.....
Total			\$2,580,000.00	\$91,734.00

RAILROAD OWNED.

Length of main line in Massachusetts	50.08 miles
Length of main line in New Hampshire	23.21 "
Total length of main line	74.00 "
Length of branch line in Massachusetts	5.85 "
Total length of branch line	5.85 "
Total length of line owned in Massachusetts	55.93 "
Total length of line owned in New Hampshire	23.21 "
Total length of line owned	79.85 "
Length of second track in Massachusetts	36.00 "
Total length of second track	36.00 "
Length of side track, etc., in Massachusetts	52.47 "
Length of side track, etc., in New Hampshire	5.33 "
Total length of side track, etc.	59.91 "
Total length of track owned in Massachusetts	144.40 "
Total length of track owned in New Hampshire	28.54 "
Total length of track owned	175.76 "

PROPER ADDRESS OF THE COMPANY.

CONNECTICUT RIVER RAILROAD COMPANY,
SPRINGFIELD, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

William Whiting, president, Holyoke, Mass.; William G. McIntyre, treasurer and clerk of corporation, Springfield, Mass.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

William Whiting, Holyoke, Mass.; Oscar Edwards, Northampton, Mass.; James H. Williams, Bellows Falls, Vt.; John H. Albin, Concord, N. H.; George H. Ball, Boston, Mass.; Edmund P. Kendrick, Springfield, Mass.; Seth M. Richards, Newport, N. H.; Joseph W. Stevens, Greenfield, Mass.; Lucius Tuttle, Boston, Mass.; William W. McClench, Springfield, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

WILLIAM WHITING,
EDMUND P. KENDRICK,
J. H. ALBIN,
WILLIAM W. McCLENCH,
OSCAR EDWARDS,
JOSEPH W. STEVENS,
Directors.

WILLIAM G. McINTYRE,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN, ss. September 18, 1901. Then personally appeared the above-named William Whiting, Edmund P. Kendrick, J. H. Albin, Wm. W. McClench, Oscar Edwards, Joseph W. Stevens, and William G. McIntyre, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

STUART M. ROBSON,
Justice of the Peace.

REPORT

OF THE

CONCORD & MONTREAL RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road:	
October 1, 1900	\$125,931.75
January 1, 1901	125,931.75
April 1, 1901	125,933.50
July 1, 1901	125,933.50
	\$503,730.50
Miscellaneous income from Boston & Maine R. R.:	
Interest on 6 per cent bonds	\$30,000.00
Interest on 4 per cent bonds	226,000.00
Interest on 3½ per cent bonds	14,000.00
	270,000.00
Gross income	\$773,730.50
Interest on funded debt	270,000.00
Interest and discount on unfunded debts and loans, taxes, rentals, and other expenses and charges upon income all paid by Boston & Maine Railroad.	
	\$503,730.50
Net divisible income	\$503,730.50
Dividends declared, 7 per cent on common stock as per lease	503,730.50
	nothing
Surplus for the year ending June 30, 1901	\$53,897.54
Amount of surplus June 30, 1900	
Debits to profit and loss account during the year:	
American Casualty Insurance and Security Company claim, due Boston & Maine R. R.	\$6,693.61
Rent account Williams Company, due Boston & Maine R. R.	2,500.00
	9,193.61
Total debits	\$44,703.93
Total surplus June 30, 1901	

GENERAL BALANCE SHEET.		
Cost of road and equipment		\$11,305,712.75
Stocks of sundry corporations	\$1,345,894.99	
Other permanent investments	922,493.94	
		2,268,388.93
Total permanent investments		\$13,574,101.68
Cash	\$1,577.25	
Bills receivable, Boston & Maine Railroad lessee, Concord & Mon- treal Railroad improvement acct.	177,357.04	
Boston & Maine Railroad lessee, Concord & Montreal Railroad, Milford branch	12,603.20	
Due from solvent companies and individuals	23,002.26	
Boston & Maine Railroad lease account	17,715.20	
Total cash and current assets		232,254.95
Total		\$13,806,356.63
Capital stock:		
Class 1	\$500,000.00	
Class 2	540,400.00	
Class 3	459,600.00	
Class 4	5,397,600.00	
Total capital stock		\$7,197,600.00
Funded debt:		
B., C. & M. R. R., 6 per cent, old	\$500.00	
B., C. & M. R. R., 6 per cent, 1911	500,000.00	
C. & M. R. R., 4 per cent, 1920, first mortgage	5,000,000.00	
Debentures, C. & M. R. R., 4 per cent, 1920	650,000.00	
Debentures, C. & M. R. R., 3½ per cent, 1920	400,000.00	
		6,550,500.00
Current liabilities:		
Audited vouchers and accounts, Boston & Maine R. R. advances	\$11,785.40	
Dividends not called for, B., C. & M. R. R., old	857.00	
Matured interest coupons unpaid, B., C. & M. R. R.	428.00	

Boston, Concord & Montreal R. R., organization account	\$482.30	
Total current liabilities		\$13,552.70
Profit and loss balance—surplus		44,703.93
Total		<u>\$13,806,356.63</u>
PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS DURING THE YEAR.		
Additions to construction account:		
Improvements at North Wood- stock	\$1,573.85	
Improvements at Lakeport	2,401.66	
Improvements at East Tilton	2,689.45	
New passenger station, Merri- mack, \$3,737.60; less restoration value of old buildings, \$2,200.00	1,537.60	
Addition to blacksmith shop, Con- cord	12,564.16	
New highway, Bowman's	1,857.39	
Land, Merrimack	350.00	
Cattle pass, North Weare branch Whitehouse, Hall & Burns track, North Woodstock (acquired by foreclosure)	6,714.85	
Total		<u>\$29,738.96</u>
Less proceeds from sale of land:		
Martin's Ferry, N. H., Amoskeag National Bank	\$600.00	
Haverhill, N. H., land damage	25.00	
		<u>625.00</u>
Total net expenditure for the year		<u>\$29,113.96</u>
Additions:		
Expenditures made on account of Manchester & Milford branch (from sale of bonds)		190,435.23
Grand total		<u>\$219,549.19</u>
Less charges as follows:		
To Whitefield & Jefferson R. R.	\$1,857.39	
To Pemigewasset Valley R. R.	8,288.70	
		<u>10,146.09</u>
		<u>\$209,403.10</u>
Add for following branches:		
Lake Shore	\$334,541.20	

Tilton & Belmont	\$48,964.79	
Profile & Franconia Notch	332,821.35	
Suncook Valley Extension	77,000.00	
		\$793,327.34
Construction account June 30, 1900		\$1,002,730.44
		10,302,982.31
Construction account June 30, 1901		\$11,305,712.75

CAPITAL STOCK.

Capital stock authorized by law	\$7,800,000.00
Capital stock authorized by votes of company	7,200,000.00
Capital stock issued and outstanding	7,197,600.00
Number of shares issued and outstanding	71,976
Number of stockholders	2,214
Number of stockholders in New Hampshire	1,416
Amount of stock held in New Hampshire	\$5,821,100.00

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
Boston & Maine Railroad, old...	6%	.....	\$500.00	.....
“ “ “ mtge.	6%	1911	500,000.00	\$30,000.00
Concord & Montreal R. R., mtge.	4%	1920	5,000,000.00	200,000.00
“ “ “ deb..	4%	1920	650,000.00	26,000.00
“ “ “ “	3½%	1920	400,000.00	14,000.00
Total.....			\$6,550,500.00	\$270,000.00

RAILROAD OWNED.

Length of main line from Nashua to Groveton	181.07 miles
Length of branch lines (including M. & K. and F. & T.) in Massachusetts	15.14 “
Total length of branch lines (including M. & K. and F. & T.)	197.90 “
Total length of line owned in Massachusetts	15.14 “
Total length of line owned	378.97 “
Length of second track	34.57 “
Length of side track, etc.	151.27 “
Total length of track owned in Massachusetts	15.14 “
Total length of track owned	564.81 “

Branches owned by company:	
Nashua to North Acton, Mass.	20.12 miles
Hooksett to Bow Junction	7.59 "
Manchester to Henniker	24.50 "
Wing Road to Base Mt. Washington	20.17 "
Lake Shore	17.28 "
Tilton & Belmont	4.17 "
Whitefield & Jefferson	33.69 "
Profile & Franconia Notch	12.84 "
Manchester & Milford	18.54 "
Suncook Valley Extension	4.46 "
Manchester & Keene (1/2)	29.59 "
Franklin & Tilton (1/2)	4.95 "
Total	197.90 miles
Leased roads	85.40 "

PROPER ADDRESS OF THE COMPANY.

THE CONCORD & MONTREAL RAILROAD,
CONCORD, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Benjamin A. Kimball, president, Concord, N. H.; John F. Webster, treasurer, Concord, N. H.; Frank S. Streeter, clerk of corporation, Concord, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.*

Benjamin A. Kimball, Concord, N. H.; Walter M. Parker, Manchester, N. H.; Charles E. Morrison, Boston, Mass.; Alpha J. Pillsbury, Tilton, N. H.; George M. Kimball, Benjamin C. White, Concord, N. H.; Frank Jones, Portsmouth, N. H.; Noah S. Clark, Manchester, N. H.; Hiram N. Turner, St. Johnsbury, Vt.; Hiram A. Tuttle, Pittsfield, N. H.; Arthur H. Hale, Frank P. Carpenter, Manchester, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

BENJAMIN A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

* Elected October 8, 1901.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. November 7, 1901. Then personally appeared the above-named Benjamin A. Kimball, president, and John F. Webster, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

GEORGE E. SHEPARD.
Notary Public.

REPORT

OF THE

FITCHBURG RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1901.

DEPRECIATION IN EQUIPMENT, ETC.		
(As per Appraisal to Boston & Maine Railroad)		
Material and supplies		\$8,724.61
Freight and other cars		852,374.88
		<hr/>
		\$861,099.49
Less locomotives (appreciation as per appraisal to Boston & Maine Railroad)	\$104,578.73	
Less passenger, mail, and baggage cars (appreciation as per appraisal to Boston & Maine Railroad)	69,075.54	
	<hr/>	173,654.27
		<hr/>
		\$687,445.22
<hr/>		
GENERAL EXHIBIT FOR THE YEAR.		
Rental received from lease of road		\$1,780,940.00
Interest on bank deposit		463.18
		<hr/>
Gross income		\$1,781,403.18
Expenses and charges upon income accrued dur- ing the year:		
Salaries and maintenance of or- ganization	\$7,463.18	
Interest on funded debt	920,405.00	
	<hr/>	
Total expenses and charges upon income		927,868.18
		<hr/>
Net divisible income		\$853,535.00

Dividends* declared, 1 per cent on common stock	\$220.00	
Dividends declared, 5 per cent on preferred stock	853,315.00	
		\$853,535.00
Surplus for the year ending June 30, 1901		nothing
Amount of surplus June 30, 1900		\$965,997.18
Credits to profit and loss account during the year:		
Funds (ledger) transferred	\$365,356.14	
Profit on sale treasury stock	170,340.00	
Total credits	\$535,696.14	
Debits to profit and loss account:		
Depreciation equipment, \$687,445.22; accounts charged off, \$27,976.75	715,421.97	
Net amount credited to profit and loss		179,725.83
Total surplus June 30, 1901		\$786,271.35
GENERAL BALANCE SHEET.		
Cost of road		\$39,872,386.64
Cost of equipment		3,830,267.01
Improvements		1,891,216.56
Total permanent investments		\$45,593,870.21
Cash	\$10,518.31	
Due from solvent companies and individuals	60,805.00	
Other cash assets	383,862.47	
Total cash and current assets		455,185.78
Other assets and property:		
Rental accrued not due	\$224,514.97	
Boston & Maine Railroad lessee	936,034.06	
Total miscellaneous assets		1,160,549.03
Total		\$47,209,605.02
Capital stock, common	\$7,000,000.00	
Capital stock, preferred	17,360,000.00	
Total capital stock		24,360,000.00

* No dividend paid on stock owned by Fitchburg and Boston & Maine Railroads.

Funded debt		\$21,164,000.00
Current liabilities:		
Audited vouchers and accounts	\$62,426.80	
Dividends not called for	3,593.50	
Matured interest coupons unpaid (including coupons due July 1)	68,007.50	
Total current liabilities		134,027.80
Accrued liabilities:		
Interest accrued and not yet due	\$224,514.97	
B. B. & G. R. R. stockholders	130.00	
B. & M. R. R. lease improvements	540,660.90	
Total accrued liabilities		765,305.87
		\$46,423,333.67
Profit and loss balance—surplus		786,271.35
Total		\$47,209,605.02

PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Additions to construction account:		
Lands, land damages, and fences	\$13,713.05	
Milford branch consolidation	82.36	
Permanent improvements	493,747.22	
Total additions to construction account		\$507,542.63
Additions to equipment account:		
Locomotives (23 in number)	\$288,430.00	
Cars for freight service (128 in number)	90,771.62	
Total additions to equipment account		379,201.62
Appreciation in equipment		173,654.27
Total additions to property accounts		\$1,060,398.52
Deductions from property accounts:		
Depreciation in equipment	\$852,374.88	
Land sold	100.00	
Total deductions from property accounts		852,474.88
Net addition to property accounts for the year		\$207,923.64

CAPITAL STOCK.	
Capital stock authorized by law, common	\$7,000,000.00
Capital stock authorized by law, preferred	17,360,000.00
Total capital stock authorized by law	\$24,360,000.00
Capital stock authorized by votes of company, common	\$7,000,000.00
Capital stock authorized by votes of company, preferred	17,360,000.00
Total capital stock authorized by vote	\$24,360,000.00
Capital stock issued and outstanding, common	\$7,000,000.00
Capital stock issued and outstanding, preferred	17,360,000.00
Total capital stock outstanding	\$24,360,000.00
Number of shares issued and outstanding, com- mon	70,000
Number of shares issued and outstanding, pre- ferred	173,600
Total number of shares outstanding	243,600
Number of stockholders, common	2
Number of stockholders, preferred	5,933
Total number of stockholders	5,935
Number of stockholders in New Hampshire, pre- ferred	624
Amount of stock held in New Hampshire, pre- ferred	\$871,300.00
Total stock held in New Hampshire	871,300.00
RAILROAD OWNED.	
Length of main line in New Hampshire	43.09 miles
Total length of main line	249.05 "
Length of branch line in New Hampshire	35.43 "
Total length of branch line	145.09 "
Total length of line owned in New Hampshire	78.52 "
Total length of line owned	394.14 "
Length of second track	123.92 "

Length of third track	3.90 miles
Length of fourth track	2.02 "
Total length of track owned in New Hampshire .	78.52 "
Total length of track owned	523.98 "

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
Fitchburg Railroad	5%	Oct. 1, 1901	\$500,000.00	\$24,525.00
" "	5%	Apr. 1, 1902	500,000.00	25,000.00
" "	5%	Apr. 1, 1903	500,000.00	25,050.00
" "	4%	Mar. 1, 1904	500,000.00	20,240.00
" "	4%	June 1, 1905	500,000.00	19,640.00
" "	4%	Feb. 1, 1937	5,000,000.00	200,000.00
" "	4%	Apr. 1, 1907	1,500,000.00	59,700.00
" "	5%	May 1, 1908	2,000,000.00	99,950.00
" "	4%	June 1, 1920	500,000.00	19,820.00
" "	4%	Mar. 1, 1903	54,000.00	2,160.00
" "	5%	Sept. 1, 1903	378,000.00	18,900.00
" "	5%	Nov. 1, 1903	1,000,000.00	50,125.00
" "	5%	Dec. 1, 1903	500,000.00	24,900.00
" "	4½%	May 1, 1914	500,000.00	22,342.50
" "	4%	Mar. 1, 1915	1,359,000.00	54,120.00
" "	4%	July 1, 1916	500,000.00	19,620.00
" "	4%	Mar. 1, 1927	2,750,000.00	110,080.00
" "	4%	Jan. 1, 1928	1,450,000.00	58,000.00
" "	3½%	Oct. 1, 1920	500,000.00	8,732.50
Troy & Boston R. R., 1st mrtge..	7%	July 1, 1924	573,000.00	40,110.00
Brookline & Pepperell.....	5%	Dec. 1, 1911	100,000.00	4,975.00
Fitchburg.....	5%	Oct., 1900	.....	12,575.00
Total.....	.....	.....	\$21,164,000.00	\$920,565.00

PROPER ADDRESS OF THE COMPANY.

FITCHBURG RAILROAD COMPANY,
BOSTON, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Moses Williams, president, Boston, Mass.; Dan A. Gleason, treasurer, Boston, Mass.; Paul Crocker, clerk of corporation, Boston, Mass.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Gordon Abbott, Boston, Mass.; Brigham N. Bullock, Fitchburg, Mass.; Charles T. Crocker, Fitchburg, Mass.; William H. Hollister, New York, N. Y.; Charles Lowell, Boston, Mass.; William E. Rice, Worcester, Mass.; Joseph B. Russell, Belmont, Mass.; Francis Smith, Rockland, Me.; Frederic J. Stinson, Boston, Mass.; Rodney Wallace, Fitchburg, Mass.; Charles E. Ware, Fitchburg, Mass.; William S. Webb, New York, N. Y.; Moses Williams, Boston, Mass.; Robert Winsor, Boston, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

MOSES WILLIAMS,
CHARLES E. WARE,
RODNEY WALLACE,
B. N. BULLOCK,
C. LOWELL,
GORDON ABBOTT,
JOSEPH B. RUSSELL,
ROBERT WINSOR,

Directors.

DAN A. GLEASON,

Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

WORCESTER and SUFFOLK, ss. September 18 and 20, 1901. Then personally appeared the above-named Charles E. Ware, Rodney Wallace, and B. N. Bullock, in Worcester, ss., on the 18th, and Charles Lowell, Gordon Abbott, and Joseph B. Russell in Suffolk, ss., on the 18th, and Robert Winsor and Moses Williams in Suffolk, ss., on the 20th, and Dan A. Gleason in Suffolk, ss., on the 20th, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES B. GLEASON,
Justice of the Peace.

REPORT

OF THE

FRANKLIN & TILTON RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Amount of surplus June 30, 1900	\$4,598.00
Total surplus June 30, 1901	4,598.00
GENERAL BALANCE SHEET.	
Cost of road	\$250,000.00
C. & M. and B. & M. lease account	4,598.00
Total	\$254,598.00
Capital stock, common	\$250,000.00
Profit and loss balance—surplus	4,598.00
Total	\$254,598.00
CAPITAL STOCK.	
Capital stock authorized by law, common	\$300,000.00
Capital stock authorized by votes of company, common	250,000.00
Capital stock issued and outstanding, common	250,000.00
Number of shares issued and outstanding, com- mon	2,500
Number of stockholders, common	2
Number of stockholders in New Hampshire, com- mon	2
Amount of stock held in New Hampshire, common	\$250,000.00
RAILROAD OWNED.	
Length of main line	5 miles

GENERAL REMARKS AND EXPLANATIONS.

The Franklin & Tilton Railroad was leased to the Concord & Montreal Railroad on October 8, 1895, for the term of 91 years from April 1, 1895, at the nominal sum of one dollar annually, with such additional sums as may be necessary to keep up the organization of the lessor. On the same date this lease was assigned to the Boston & Maine Railroad, which corporation now operates the Franklin & Tilton Railroad under said lease, and all statistical information concerning the operation of the said lessor railroad will be found embodied in the report of the Boston & Maine Railroad.

PROPER ADDRESS OF THE COMPANY.

FRANKLIN & TILTON RAILROAD,

FRANKLIN FALLS, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Benjamin A. Kimball, president, Concord, N. H.; Frank Proctor, treasurer, Franklin Falls, N. H.; Edward G. Leach, clerk of corporation, Franklin Falls, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Benjamin A. Kimball, Samuel S. Kimball,* Concord, N. H.; Alvah W. Sulloway, Franklin Falls, N. H.; Frank Jones, Portsmouth, N. H.; Horace E. Chamberlin, Concord, N. H.; Alfred E. Tilton, Tilton, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

FRANK PROCTOR,

Treasurer.

BENJAMIN A. KIMBALL,

President.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. September 16, 1901. Then personally appeared the above-named Frank Proctor, treasurer, and Benjamin A. Kimball, president, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

EDWARD G. LEACH,
Justice of the Peace.

* Deceased.

REPORT

OF THE

MAINE CENTRAL RAILROAD COM- PANY

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$5,896,346.61
Operating expenses	3,962,338.90
Net earnings from operation	\$1,934,007.71
Dividends received on stocks owned:	
Boston & Maine Railroad, 7 per cent	\$329.00
Portland & Ogdensburg Railway, 2 per cent	3,963.60
Bridgton & Saco River Railroad, 4 per cent	200.00
Knox & Lincoln Railway, 5 per cent	10,000.00
St. John Bridge and Railway Extension Company, 10 per cent	2,000.00
Interest received on bonds owned:	
Maine Central consolidation, 7 per cent	35.00
Miscellaneous income, less expense:	
Rents and wharfage	41,953.96
Miscellaneous	6,108.86
Total income from sources other than operation	64,590.42
Gross income above operating expenses	\$1,998,598.13
Charges upon income accrued during the year:	
Interest on funded debt	\$604,221.66
Taxes	197,345.32

Rentals of leased roads:	
European & North American Railway	\$165,500.00
Belfast & Moosehead Lake Railroad	36,000.00
Dexter & Newport Railroad	13,350.00
Eastern Maine Railway	9,500.00
Portland & Ogdensburg Rail- way	182,300.76
Dexter & Piscataquis Railroad	13,350.00
Upper Coös Railroad	61,375.00
Hereford Railway	64,500.00
Knox & Lincoln Railway	47,045.84
Paid trustees sinking funds	29,440.00
Total charges and deductions from income	\$1,423,928.58
Net divisible income	\$574,669.55
Dividends declared during the year payable on—	
October 1, 1900 (No. 54), 1½ per cent on \$4,975,900, common	\$74,638.50
January 1, 1901 (No. 55), 1½ per cent on \$4,975,900, common	74,638.50
April 1, 1901 (No. 56), 1½ per cent on \$4,975,900, common	74,638.50
July 1, 1901 (No. 57), 1½ per cent on \$4,975,900, common	74,638.50
Total dividends declared	298,554.00
Surplus for the year ending June 30, 1901	\$276,115.55
Amount of surplus June 30, 1900	204,430.30
	\$480,545.85
Credits to profit and loss account during the year:	
Premiums on bonds sold	\$27,280.28
Miscellaneous items	18,973.37
Total credits	\$46,253.65
Debits to profit and loss account:	
Dividend No. 53 paid July 2, 1900, from earnings of year ended June 30, 1900, \$74,638.50; amount charged off,* \$200,000.00	274,638.50
Net amount debited to profit and loss	228,384.85
Total surplus June 30, 1901	\$252,161.00

* Representing par value of 2,000 shares capital stock of Knox & Lincoln Railway now without marketable value on account of merger of that company in Maine Central Railroad Co.

EARNINGS FROM OPERATION.	
Gross receipts from passengers	\$2,122,153.59
Deductions:	
Tickets redeemed	\$3,062.37
Excess fares refunded	6,264.51
Other payments	2,072.22
Total deductions	11,399.10
Net revenue from passengers	\$2,110,754.49
From mails	\$180,441.73
From express	84,623.19
From extra baggage and storage	37,697.87
Other earnings, passenger service:	
News privilege on passenger trains	3,200.00
Paper train privileges	8,284.24
Sundry other trains and items	2,974.48
Total earnings, passenger service	317,221.51
Total earnings, passenger service	\$2,427,976.00
Gross receipts from freight	\$3,477,360.92
Overcharge to shippers	49,885.27
Net revenue from freight	\$3,427,475.65
Other earnings, freight service:	
Freight storage	\$4,969.00
Freight switching	8,125.96
Total earnings, freight service	13,094.96
Total earnings, freight service	\$3,440,570.61
Total passenger and freight earnings	\$5,868,546.61
Rentals from buildings and other property	27,800.00
Gross earnings from operation	\$5,896,346.61
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers	\$33,066.72
Salaries of clerks and attendants	23,284.90
General office expenses and supplies	30,987.02
Insurance	41,929.82
Law expenses	27,689.85

Stationery and printing (general offices)	\$4,592.37
Miscellaneous expenses	3,324.86
Total	<u>\$164,875.54</u>
Maintenance of way and structures:	
Repairs of roadway	\$638,278.88
Renewals of rails	120,724.66
Renewals of ties	104,692.83
Repairs and renewals of bridges and culverts	169,541.76
Repairs and renewals of fences, road crossings, signs, and cattle guards	19,236.55
Repairs and renewals of buildings and fixtures	130,338.35
Repairs and renewals of docks and wharves	5,819.14
Repairs and renewals of telegraph	16.34
Stationery and printing	754.65
Superintendence and general expenses	17,492.07
Total	<u>\$1,206,895.23</u>
Maintenance of equipment:	
Superintendence	\$18,172.68
Repairs and renewals of locomotives	208,716.98
Repairs and renewals of passenger cars	109,373.06
Repairs and renewals of freight cars	133,736.81
Repairs and renewals of work cars	9,648.51
Repairs and renewals of marine equipment	63,211.15
Repairs and renewals of shop machinery and tools	13,801.44
Stationery and printing	1,137.92
Miscellaneous expenses	1,547.67
Total	<u>\$559,346.22</u>
Conducting transportation:	
Superintendence	\$58,617.90
Engine and roundhouse men	318,479.69
Fuel for locomotives	533,836.42
Water supply for locomotives	23,367.19
Oil, tallow, and waste for locomotives	7,816.87
Other supplies for locomotives	4,192.25
Train service	223,268.19
Train supplies and expenses	49,978.98
Switchmen, flagmen, and watchmen	159,138.46
Telegraph expenses	62,199.37
Station service	242,587.35
Station supplies	50,634.39
Car mileage—balance	118,425.45
Loss and damage	16,755.15
Injuries to persons	62,780.63

Clearing wrecks	\$4,078.15
Operating marine equipment	32,318.07
Advertising	15,061.67
Outside agencies	2,171.68
Commissions	6,172.14
Rentals for tracks, yards, and terminals	7,500.00
Rentals of buildings and other property	9,181.37
Stationery and printing	21,098.76
Miscellaneous expenses	1,621.78
Total	<u>\$2,031,221.91</u>
Recapitulation:	
General expenses	\$164,875.54
Maintenance of way and structures	1,206,895.23
Maintenance of equipment	559,346.22
Conducting transportation	2,031,221.91
Total operating expenses	<u>\$3,962,338.90</u>
Percentage of operating expenses to gross earnings	67.120

GENERAL BALANCE SHEET.

Cost of road	\$14,562,748.85
Cost of equipment	2,617,687.93
Stock of:	
Boston & Maine Railroad	\$4,700.00
Portland & Ogdensburg Railway	79,272.00
Bridgton & Saco River Railroad	5,000.00
St. John Bridge & Railway Extension Company	20,000.00
Portland Union Railway Station Company	25,000.00
	<u>133,972.00</u>
Bonds of:	
Maine Central Railroad Company	\$500.00
Knox & Lincoln Railway	31,000.00
Maine Shore Line Railroad Co.	5,000.00
Upper Coös Railroad	118,000.00
	<u>154,500.00</u>
Total permanent investments	\$17,468,908.78
Cash	\$491,315.98
Bills receivable	152,817.50
Due from agents	130,316.50

Traffic balances due from other companies	\$242,418.22	
Due from solvent companies and individuals	140,250.68	
Sinking and other special funds	626,306.03	
Total cash and current assets		\$1,783,424.91
Materials and supplies		521,210.59
Total		<u>\$19,773,544.28</u>
Capital stock, common		\$4,988,000.00
Funded debt		12,492,192.00
Current liabilities:		
Audited vouchers and accounts	\$608,728.58	
Salaries and wages	78,169.00	
Traffic balances due to other companies	45,914.32	
Dividends not called for	9,114.54	
Matured interest coupons unpaid (including coupons due July 1)	34,431.75	
Rentals due and unpaid (including rentals due July 1)	29,975.00	
Dividend No. 57, due July 1, 1901	74,638.50	
Total current liabilities		880,971.69
Accrued liabilities:		
Interest accrued and not yet due	\$165,621.66	
Taxes accrued and not yet due	110,629.91	
Rentals accrued and not yet due	84,395.91	
Total accrued liabilities		360,647.48
Sundry lease accounts		104,933.75
Sinking and other special funds:		
Injury fund	\$68,332.33	
Sinking funds (for detail see fortieth annual report of the Maine Central Railroad Co.)	626,306.03	
Total sinking and other special funds		694,638.36
Profit and loss balance—surplus		252,161.00
Total		<u>\$19,773,544.28</u>
PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS DURING THE YEAR.		
Additions to construction account:		
Knox & Lincoln Railway construction		\$1,516,951.54

Additions to equipment:		
Locomotives (7 in number)	\$15,800.00	
Cars for passenger service (12 in number)	9,900.00	
Cars for freight service (142 in number)	28,000.00	
Cars for company's service (10 in number)	1,375.00	
Marine equipment	127,973.46	
Total additions to equipment account		\$183,048.46
Total additions to property accounts*		\$1,700,000.00
CAPITAL STOCK.		
Capital stock authorized by law, common		\$12,000,000.00
Capital stock authorized by votes of company, common		4,988,000.00
Capital stock issued and outstanding, common		4,975,300.00
Portland & Kennebec scrip†		600.00
Maine Central scrip†		1,100.00
Androscoggin & Kennebec stock bonds†		11,000.00
Total capital stock liability		\$4,988,000.00
Number of shares issued and outstanding, common		49,753
Number of stockholders, common		824
Number of stockholders in New Hampshire, common		65
Amount of stock held in New Hampshire, common		\$178,600.00
INJURY FUND.		
Amount of injury fund June 30, 1900		\$68,332.33
Additions during the year		62,762.63
Total, including additions		\$131,094.96
Deductions during the year		62,762.63
Total injury fund June 30, 1901		\$68,332.33

*By the terms of the merger of the Knox & Lincoln Railway in the Maine Central Railroad Co., the Maine Central becomes liable for Knox & Lincoln bonds amounting to \$1,700,000. This amount represents the par value of Knox & Lincoln Railway bonds for which the Maine Central becomes liable under the merger, \$183,048.46 being charged against "Equipment Account" and the balance against "Construction Account."

† Exchangeable for Maine Central stock on presentation.

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
Maine Central Consolidated...	7%	Apr. 1, 1912	\$3,924,000.00	\$276,181.50
“ “ “ ...	5%	“ “	269,500.00	13,240.00
“ “ “ ...	4½%	“ “	1,525,000.00	69,277.50
“ “ “ ...	4%	“ “	3,265,500.00	121,940.00
“ “ Collateral Trust.	5%	June 1, 1923	669,000.00	33,150.00
Maine Shore Line R. R. bonds.	6%	“ “	81,000.00	3,900.00
Penobscot Shore Line, 1st mtg.	4%	Aug. 1, 1920	1,300,000.00	25,820.00
Knox & Lincoln, 2d mortgage..	5%	Feb. 1, 1921	400,000.00	9,225.00
Maine Central sinking fund....	4½%	Feb. 1, 1905	600,000.00	26,685.00
“ “ Impt., Class A...	4½%	July 1, 1916	200,000.00	} 20,250.00
“ “ “ “ B...	4½%	July 1, 1917	250,000.00	
“ “ interest scrip *..			8,192.00	
“ “ Extension.....	6%	Oct. 1, 1900		14,145.00
Total.....			\$12,492,192.00	\$613,814.00

* Exchangeable for Maine Central consols on presentation.

SINKING FUNDS.

Amount June 30, 1900, of sundry sinking funds .	\$571,442.48
Additions during the year to sundry sinking funds	55,172.63
Total, including additions	\$626,615.11
Deductions during the year from sundry sinking funds	309.08
Total sinking funds June 30, 1901*	\$626,306.03

VOLUME OF TRAFFIC, ETC.

Passenger traffic:	
Number of passengers carried paying revenue .	2,633,331
Number of passengers carried one mile . .	97,934,328
Number of passengers carried one mile per mile of road operated	120,043

* For full detail of various sinking funds see tables 12 to 15, inclusive, in fortieth annual report of the Maine Central Railroad Co.

Average length of journey per passenger, miles	37.19
Average amount received from each passenger	\$0.80155
Average amount received per passenger per mile carried . . . . .	.02155
Passenger earnings (gross) per mile of road operated	2,976.08080
Passenger earnings (gross) per passenger-train mile run	1.24562
Freight traffic:	
Number of tons of freight hauled earning revenue	3,740,709
Number of tons of freight hauled one mile	299,114,181
Number of tons of freight hauled one mile per mile of road operated	366,638
Average length of haul per ton, miles	79.96
Average amount received for each ton of freight	\$0.91626
Average amount received per ton per mile hauled . . . . .	.01146
Freight earnings (gross) per mile of road operated	4,217,26415
Freight earnings per freight-train mile run	2.43675
Operating expenses:	
Operating expenses per mile of road operated	\$4,856.91931
Operating expenses per revenue-train mile run	1.22872
Train mileage:	
Miles run by passenger trains	1,812,819
Miles run by freight trains	1,275,559
Miles run by mixed trains	136,390
Total mileage of trains earning revenue	3,224,768
Miles run by locomotives helping trains	79,504
Miles run by construction and other trains (non-revenue trains)	234,803
Total train mileage	3,539,075
Average rate of fare per mile, all tickets	\$0.02155
Average number of persons employed	3,553
RAILROAD OWNED.	
Length of main line	393.62 miles
Length of branch line	1.15 "
Total length of line owned	394.77 miles
Length of second track	32.80 "
Length of side track, etc.	144.44 "
Total length of track owned	572.01 miles

Description of Railroads and Branches owned by Other Companies but Operated by This Company.

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.	Length of line in miles.		Second track.		Side track, etc.		Length computed as single track.	
			Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
Belfast & Mooshead Lake	Main.	Burnham Junction to Belfast, Me.	33.13	.....	.....	4.12	.....	37.25	.....
Dexter & Newport	"	Newport to Dexter, Me.	14.23	.....	.....	1.78	.....	16.01	.....
Dexter & Piscataquis	"	Dexter Junction to Foxcroft, Me.	16.54	.....	.....	2.71	.....	19.25	.....
European & North American.	Branch.	Bangor to Vanceboro, Me.	114.30	.....	3.80	48.24	.....	116.34	.....
Stillwater Branch.	"	Orono to Stillwater, Me.	3.01	.....	.....	.....	.....	4.39	.....
Enfield Branch.	"	Enfield to Montagne, Me.	3.03	.....	.....	1.38	.....	4.39	.....
Eastern Maine.	Main.	Bangor Junction to Bucksport, Me.	18.80	.....	.....	1.22	.....	4.25	.....
Portland & Ogdensburg	"	Portland to Lunenburg, Vt.	109.10	57.98	3.46	2.04	.....	50.84	.....
Portland & Ogdensburg.	"	Portland, Union Station, to Thompson's Point, Me.	.74	.....	.74	32.42	16.60	144.98	74.58
Upper Coos.	"	Quebec Junction to Canada Line near Beecher Falls, Vt.	55.33	41.48	.....	10.89	7.74	66.22	49.22
Hereford.	"	Canada Line, near Beecher Falls, Vt., to Lime Ridge, P. Q.	52.85	.67	.....	8.53	.11	61.38	.78
Total.	.....	.....	421.06	100.13	8.00	113.33	24.45	542.39	124.58

Description of Railroads and Branches owned by This Company.

NAME OF RAILROAD OR BRANCH.	Main or Branch Line.	Termini of Main or Branch Line.	Length of line in miles.		Second track.		Side track, etc.		Length computed as single track.	
			Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.	Total.	In New Hampshire.
Maine Central R. R. Co.	Main.	Portland to Bangor, Me.	136.60		32.80		78.69		248.09	
" " " "	"	Brunswick to Bath, Me.	8.90				4.80		13.70	
" " " "	"	Woolwich to Rockland, Me.	47.03				8.50		55.53	
" " " "	"	Rockland, Me., to Wharf.	1.36				.16		1.52	
" " " "	"	Cumberland Jc. to Skowhegan, Me.	91.20				29.26		120.46	
" " " "	"	Brunswick to Farmington, Me.	62.60				15.25		77.85	
" " " "	"	Crowley's to Lewiston, Me.	4.80				2.24		7.04	
" " " "	"	Brewer Jc. to Mt. Desert F'ry, Me.	41.13				5.00		46.13	
" " " "	Branch.	Gardiner Jc. to Copsecook M., Me.	1.15				.48		1.63	
Total.....			394.77		32.80		144.44		572.01	

EQUIPMENT.

ROLLING STOCK.		Number owned.	Number leased.	Total owned and leased.	Maximum weight, pounds.	Average weight, pounds.	Number equipped with power driving brakes.	Number equipped with power train brakes.	Number equipped with automatic couplers.	Name of coupler used.	
Passenger locomotives.....	} 121	} 46	} 64	237,600	179,057	64					
Freight ".....				250,600	171,457	70					
Switching, etc., ".....				165,300	136,553	33					
Total.....	121	46	167			167					
Passenger cars.....	} 112	} 57	} 150					150	150	{ 111 Miller, 1 Gould, 11 National, 27 Miller-Buhoup.	
Combination cars.....										19	19	{ 8 Miller, 5 National, 2 Trojan, 1 Gould, 3 Miller-Buh.
Parlor cars.....										{ 47 Miller, 10 National, 9 Miller-Buhoup.	
Baggage, express, and mail cars...	47	19	66					66	66	{ Miller.	
Other cars in passenger service	2		2					2	2		
Total.....	161	76	237					237	237		
Box cars.....	596	579	1,175					876	1,175	{ 845 Gould, 324 Trojan, 6 Standard.	
Flat cars.....	1,291	731	2,022					1,792	2,022	{ 1042 Gould, 851 Trojan, 95 National, 25 Standard, 9 Tower.	
Stock cars.....	24	32	56					55	56	{ 42 Trojan, 14 Gould.	

Coal cars.....	399	.....	399	.....	399	{ 7 Trojan, 50 Norton, 342 Gould.
Refrigerator cars.....	8	5	13	.....	13	Gould.
Total.....	2,318	1,347	3,665	.....	3,665	
Officers' and pay cars.....	1	.....	1	.....	1	National.
Gravel cars.....	38	20	58	.....	.....
Derrick cars.....	16	2	18	.....	10	9 Trojan, 8 Gould.
Caboose cars.....	50	16	66	.....	66	14 Trojan, 52 Gould.
Other cars in company's service.....	289	25	314	.....	193	{ 1 Standard, 61 Gould, 200 Trojan.
Total.....	394	63	457	.....	270	
				.....	346	

RAILROAD OPERATED.	
Length of main line in New Hampshire	100.13 miles
Total length of main line	808.64 "
Length of branch line	7.19 "
Total length of line operated in New Hampshire	100.13 "
Total length of line operated	815.83 "
Length of second track	40.80 "
Length of side track, etc., in New Hampshire	24.45 "
Total length of side track, etc.	257.77 "
Total length of track operated in New Hampshire	124.58 "
Total length of track operated	1,114.40 "
Number of 8-wheel cars in passenger service with brakes for all wheels	236
Number of 12-wheel cars in passenger service with brakes for all wheels	1
RAILROAD CROSSINGS IN NEW HAMPSHIRE.	
<i>Crossings with Highways.</i>	
Number of crossings of company's railroad with highways at grade	63
Number of highway grade crossings protected by flagmen: in winter, 2; in summer	5
Number of highway grade crossings unprotected in summer	58
Number of highway bridges 18 feet (or more) above track	1
Height of lowest highway bridge above track	20 ft. 8 in.
<i>Crossings with Other Railroads.</i>	
Crossings of company's railroad with other rail- roads at grade	6
The Boston & Maine Railroad at Fabyans, Whitefield, Scott's, Jefferson Junction, and Coös Junction.	
The Grand Trunk Railway at North Stratford.	
RAILROAD BRIDGES IN NEW HAMPSHIRE.	
Total length of pile and trestle bridging	1,003 feet

BRIDGES REPAIRED.

LOCATION.	Description of bridge.	Description of work done.
Bridge over Connecticut river at Lunenburg.	3 span wooden, Towne, lattice, through trusses.	Re-enforced with wooden arches.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on all lines operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers..		1				1		18
Employees..	1	2		1	1	3	3	101
Others.....							13	16
Total....	1	3		1	1	4	16	135

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Passenger slightly injured by being thrown against seat when train stopped suddenly.

Brakeman fell from train, was run over and instantly killed.

Brakeman slipped while uncoupling cars and sprained his ankle.

Brakeman handling freight, piece fell on and jammed foot.

Brakeman jumped from car and sprained his ankle.

PROPER ADDRESS OF THE COMPANY.

MAINE CENTRAL RAILROAD COMPANY,

PORTLAND, ME.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Lucius Tuttle, president, Portland, Me.; George F. Evans, vice-president, Portland, Me.; George W. York, treasurer, Portland, Me.; Josiah H. Drummond, clerk of corporation, Portland, Me.; George S. Hobbs, general auditor, Portland, Me.; George F. Evans, general manager, Portland, Me.; Frederic E. Boothby, general passenger agent, Portland, Me.; W. K. Sanderson, general freight agent, Portland, Me.; Morris McDonald, general superintendent, Portland, Me.

 NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

William G. Davis, George F. Evans, Portland, Me.; William P. Frye, Lewiston, Me.; Samuel C. Lawrence, Medford, Mass.; Lewis Cass Ledyard, New York, N. Y.; Joseph H. Manley, Augusta, Me.; Henry R. Reed, Boston, Mass.; Joseph S. Ricker, Portland, Me.; Lucius Tuttle, Boston, Mass.; John Ware, Waterville, Me.; George P. Wescott, Portland, Me.; Henry M. Whitney, Boston, Mass.; Franklin A. Wilson, Bangor, Me.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

LUCIUS TUTTLE,
 WM. G. DAVIS,
 FRANKLIN A. WILSON,
 WILLIAM P. FRYE,
 GEORGE F. EVANS,
 JOHN WARE,
 GEORGE P. WESCOTT,
 JOSEPH H. MANLEY,
Directors.

GEORGE S. HOBBS,
General Auditor.

GEORGE F. EVANS,
Vice-President and General Manager.

STATE OF MAINE.

CUMBERLAND, ss. October 16, 1901. Then personally appeared the above-named Lucius Tuttle, William G. Davis, Franklin A. Wilson, William P. Frye, George F. Evans, John Ware, George P. Wescott, Joseph H. Manley, directors, and George S. Hobbs, general auditor, and George F. Evans, vice-president and general manager, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

JOSIAH H. DRUMMOND,
Justice of the Peace.

REPORT

OF THE

MANCHESTER & LAWRENCE RAIL- ROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$112,960.00
Dividends received on stocks owned:	
Mt. Washington R. R., 53 shares	\$159.00
Suncook Valley R. R., 170% shares	1,022.40
	1,181.40
Interest on deposits	30.90
	\$114,172.30
Gross income	
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$1,712.08
Interest on funded debt	10,960.00
Legal expenses	5,032.00
	17,704.08
Total expenses and charges upon income	
Net divisible income	\$96,468.22
Dividends declared, 10 per cent on common stock	100,000.00
	\$3,531.78
Deficit for the year ending June 30, 1901	
Amount of surplus June 30, 1900	153,980.05
	\$150,448.27
Total surplus June 30, 1901	
GENERAL BALANCE SHEET.	
Cost of road	\$1,000,000.00
Cost of telegraph	4,770.35
Lands in Manchester, N. H. (terminals)	274,298.53

Stock of Suncook Valley R. R.	\$17,040.00	
Stock of Mt. Washington R. R.	5,300.00	\$22,340.00
		<hr/>
Total permanent investments		\$1,301,408.88
Cash	\$6,228.89	
Due from solvent companies and individuals	123,454.00	
		<hr/>
Total cash and current assets		129,682.89
		<hr/>
Total		\$1,431,091.77
		<hr/> <hr/>
Capital stock		\$1,000,000.00
Funded debt		274,000.00
Dividends not called for		6,643.50
Profit and loss balance—surplus		150,448.27
		<hr/>
Total		\$1,431,091.77
		<hr/>
CAPITAL STOCK.		
Capital stock authorized by law, common		\$1,000,000.00
Capital stock authorized by votes of company, common		1,000,000.00
Capital stock issued and outstanding, common		1,000,000.00
Number of shares issued and outstanding, common		10,000
Number of stockholders, common		545
Number of stockholders in New Hampshire, common		265
Amount of stock held in New Hampshire, common		\$616,300.00
		<hr/>

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Pa'e of maturity.	Amount outstanding.	Interest paid during year.
Series A *.....	4%	Jan.1, 1922	\$274,000.00	\$10,960.00
Total.....			\$274,000.00	\$10,960.00

* Issued for the purchase of real estate in Manchester, N. H., but not secured by mortgage. The interest is guaranteed and paid by the Boston & Maine Railroad.

RAILROAD OWNED.

Length of main line	22.39 miles
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PROPER ADDRESS OF THE COMPANY.

MANCHESTER & LAWRENCE RAILROAD,
867 ELM STREET, MANCHESTER, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

John W. Sanborn, president, Sanbornville, N. H.; George H. Chandler, treasurer, Manchester, N. H.; George H. Chandler, clerk of corporation, Manchester, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

George W. Armstrong,* Brookline, Mass.; John W. Sanborn, Sanbornville, N. H.; George Byron Chandler, Manchester, N. H.; William P. Fowler, Boston, Mass.; Sumner Wallace, Rochester, N. H.; Calvin Page, Portsmouth, N. H.; Eugene P. Carver, Brookline, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

JOHN W. SANBORN,
President.

GEORGE H. CHANDLER,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. Manchester, N. H., September 6, 1901. Then personally appeared the above-named John W. Sanborn and George H. Chandler and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

GEORGE B. CHANDLER,
Justice of the Peace.

*Died June 30, 1901.

REPORT
OF THE
MT. WASHINGTON RAILWAY COMPANY
FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation	\$21,781.75	
Less operating expenses	11,597.95	
Income from operation		\$10,183.80
Miscellaneous income:		
Rent of Summit House	\$7,000.00	
Less expenses	1,033.72	
Income from other sources		5,966.28
Total income		\$16,150.08
Deductions from income:		
Interest and discount on interest-bearing current liabilities	\$527.92	
Taxes	2,510.87	
Total deductions from income		3,038.79
Net income		\$13,111.29
Dividends declared, 3 per cent on common stock		6,345.00
Surplus for the year ending June 30, 1901		\$6,766.29
Balance profit and loss account June 30, 1900, surplus		329.33
Total profit and loss account, surplus		\$7,095.62

Charged profit and loss and credited construction account for buildings at base of mountain to take the place of old buildings	\$4,198.81	
Appropriated for new kitchen at Summit House	2,500.00	
		\$6,698.81
Balance profit and loss account June 30, 1901, surplus		\$396.81
EARNINGS FROM OPERATION.		
Passenger revenue		\$21,631.75
Mail		150.00
Total passenger earnings		\$21,781.75
EXPENSES OF OPERATION.		
Maintenance of way and structures:		
Repairs of roadway		\$4,055.43
Repairs of buildings		187.38
Total		\$4,242.81
Maintenance of equipment:		
Repairs and renewals of locomotives		\$458.06
Repairs and renewals of passenger cars		54.89
Shop, machinery, tools, etc.		233.67
Total		\$746.62
Conducting transportation:		
Wages of enginemen, firemen, roundhouse men, and other trainmen		\$2,488.78
Fuel for locomotives		1,143.88
Water supplies for locomotives		36.41
All other supplies for locomotives		62.71
Wages of switchmen, flagmen, and watchmen		383.22
Station supplies		13.29
Injuries to persons		163.92
Total		\$4,292.21

General expenses:	
Salaries of officers	\$951.00
Advertising	76.75
Insurance	1,226.11
Stationery and printing	41.25
Other general expenses	21.20
Total	<u>\$2,316.31</u>
Recapitulation of expenses:	
Maintenance of way and structures	\$4,242.81
Maintenance of equipment	746.62
Conducting transportation	4,292.21
General expenses	2,316.31
Grand total	<u>\$11,597.95</u>
Percentage of operating expenses to earnings	53.24
PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS DURING THE YEAR.	
Total charges to property accounts	\$139,198.81
Construction of buildings at Base station	4,198.81
Balance June 30, 1901	<u>\$135,000.00</u>
GENERAL BALANCE SHEET.	
Cost of road and equipment	\$135,000.00
Summit House	26,000.00
Lands at summit and base of Mt. Washington	56,000.00
Total permanent investments	<u>\$217,000.00</u>
Cash	2,396.81
Total	<u>\$219,396.81</u>
Capital stock, common	\$211,500.00
Current liabilities:	
Loans and bills payable	\$5,000.00
Appropriated account Summit House	2,500.00
Total current liabilities	<u>7,500.00</u>
Profit and loss balance	396.81
Total	<u>\$219,396.81</u>

CAPITAL STOCK.	
Capital stock authorized by charter	\$211,500.00
Capital stock authorized by votes of company	211,500.00
Capital stock issued (number of shares, 2115); amount paid in	211,500.00
Total number of stockholders	52
Number of stockholders in New Hampshire	34
Amount of stock held in New Hampshire	\$152,000.00
VOLUME OF TRAFFIC, ETC.	
Passenger traffic:	
Number of passengers carried earning revenue, round trip	7,076½
Number of passengers carried one mile	47,129½
Average of distance carried, miles	6.66
Total passenger revenue	\$21,631.75
Average amount received from each passenger	3.06
Average receipts per passenger per mile . . . . .	.45
Passenger earnings per mile of road	6,490.15
Average number of persons employed	30
Average rate of fare per mile received for local tickets	\$0.45
RAILROAD OWNED.	
Main line of road from Base station to summit of Mt. Washington	3.333 miles
Total road belonging to this company	3.333 "
RAILROAD OPERATED.	
Total miles of road operated by this company	3.333 miles
Total miles of road operated by this company in New Hampshire	3.333 "
Number of stations in New Hampshire on all roads operated by this company	2
Number of telegraph offices in same, in summer only	1
Number of stations on all roads owned by this company	2
Same in New Hampshire	2

EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.
Passenger locomotives.....	7	7	12 tons.	12 tons.	7
Total.....	7	7	.....	.....	7
Passenger cars.....	5	5	3 tons.	2 $\frac{3}{4}$ tons.	.....
Baggage, mail, and express cars.....	1	1	$\frac{1}{4}$ ton.	$\frac{1}{4}$ ton.	.....
Total.....	6	6	.....	.....	.....
Flat freight cars.....	2	2	1 $\frac{1}{2}$ tons.	1 $\frac{1}{2}$ tons.	.....
Total	2	2	.....	.....	.....

PROPER ADDRESS OF THE COMPANY.

MOUNT WASHINGTON RAILWAY COMPANY,
CONCORD, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Tristram A. MacKinnon, president, Boston, Mass.; Benjamin A. Kimball, vice-president, Concord, N. H.; John Horne, superintendent, Lakeport, N. H.; Frank E. Brown, general passenger agent, Concord, N. H.; John F. Webster, treasurer, Concord, N. H.; Frank E. Brown, clerk of corporation, Concord, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Tristram A. MacKinnon, Boston, Mass.; Benjamin A. Kimball, Concord, N. H.; John W. Sauborn, Sanbornville, N. H.; John M. Mitchell, Concord, N. H.; George A. Fernald, Boston, Mass.; Nathaniel White, Jr., Frank E. Brown, Concord, N. H.

BENJAMIN A. KIMBALL,
Vice-President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, SS. November 7, 1901. Then personally appeared Benjamin A. Kimball, vice-president, and John F. Webster, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE E. SHEPARD,
Notary Public.

REPORT

OF THE

NASHUA & LOWELL RAILROAD CORPORATION

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$73,000.00
Dividends received on stocks owned (Boston & Maine Railroad)	1,572.00
Interest received on note owned (Boston & Lowell Railroad)	2,500.00
Office rent, \$60; interest, \$263.22	323.22
	\$77,395.22
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$1,904.71
Interest on funded debt	2,500.00
	4,404.71
Total expenses and charges upon income	4,404.71
Net divisible income	\$72,990.51
Dividends declared, 9 per cent on common stock	72,000.00
	\$990.51
Surplus for the year ending June 30, 1901	\$990.51
Amount of surplus June 30, 1900	158,407.06
	\$159,397.57
GENERAL BALANCE SHEET.	
Cost of road	\$684,242.07
Cost of equipment	218,242.95
	\$902,485.02

Cash	\$6,006.30	
Bills receivable and stock	52,706.25	
Total cash and current assets		\$58,712.55
Total		\$961,197.57
Capital stock, common		\$800,000.00
Current liabilities:		
Dividends not called for	\$1,788.00	
Matured interest coupons unpaid	12.00	
		1,800.00
Total current liabilities		\$801,800.00
Profit and loss balance—surplus		159,397.57
Total		\$961,197.57

CAPITAL STOCK.

Capital stock authorized by law, common		\$800,000.00
Capital stock authorized by votes of company, common		800,000.00
Number of shares issued and outstanding, common		8,000
Number of stockholders, common		390
Number of stockholders in New Hampshire, common		162
Amount of stock held in New Hampshire, common		\$2,015.00

RAILROAD OWNED.

Length of main line in Massachusetts	9.25 miles
Total length of main line	14.50 "
Total length of line owned in Massachusetts	9.25 "
Total length of line owned	14.50 "

PROPER ADDRESS OF THE COMPANY.

NASHUA & LOWELL RAILROAD CORPORATION,
50 STATE STREET, BOSTON, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Francis A. Brooks, president, 31 Milk street, Boston, Mass.;
John Brooks, treasurer, 50 State street, Boston, Mass.; Walter A. Lovering, clerk, Nashua, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Francis A. Brooks, Boston, Mass.; Alfred S. Hall, Winchester, Mass.; David P. Kimball, Boston, Mass.; Edward A. Newell, Wilton, N. H.; John Brooks, Cambridge, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

FRANCIS A. BROOKS,
ALFRED S. HALL,
JOHN BROOKS,
Directors.

JOHN BROOKS,
Treasurer.

STATE OF NEW HAMPSHIRE.

SUFFOLK, ss. September 13, 1901. Then personally appeared the above-named Francis A. Brooks, Alfred S. Hall, and John Brooks, directors, and John Brooks, the treasurer, of the Nashua & Lowell Railroad Corporation, and severally made oath that the foregoing certificate, by them subscribed is, to the best of their knowledge and belief, true.

Before me,

EDWARD SULLIVAN,
Justice of the Peace.

REPORT

OF THE

NORTHERN RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$189,104.00
Dividends received on stocks owned:	
Northern Pacific Railroad, preferred	140.00
Northern Pacific Railroad, common	140.00
	\$189,384.00
Interest allowed on deposit	258.82
	\$189,642.82
Gross income	\$189,642.82
Salaries and maintenance of organization	5,024.90
	\$184,617.92
Net divisible income	\$184,617.92
Dividends declared, 6 per cent on common stock	184,104.00
	\$513.92
Surplus for the year ending June 30, 1901	\$513.92
Amount of surplus June 30, 1900	11,783.96
Sale of Northern Pacific Railroad, common	4,346.85
	\$16,644.73
GENERAL BALANCE SHEET.	
Cost of road	\$3,068,400.00
Stock of Northern Pacific Railroad, preferred, 35 shares	1,067.50
	\$3,069,467.50
Total permanent investments	\$3,069,467.50
Cash	18,203.99
	\$3,087,671.49
Total	\$3,087,671.49

Capital stock, common	\$3,068,400.00
Dividends not called for	2,626.76
Profit and loss balance—surplus	16,644.73
Total	\$3,087,671.49

CAPITAL STOCK.	
Capital stock authorized by law, common	\$3,068,400.00
Capital stock authorized by votes of company, common	3,068,400.00
Capital stock issued and outstanding, common	3,068,400.00
Number of stockholders in New Hampshire, common	1,179
Amount of stock held in New Hampshire, common	\$13,059.00

PROPER ADDRESS OF THE COMPANY.

NORTHERN RAILROAD,
19 MILK STREET, BOSTON, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Alvah W. Sulloway, president, Franklin, N. H.; George U. Crocker, treasurer, 19 Milk street, Boston, Mass.; Henry W. Stevens, clerk of corporation, Concord, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

A. W. Sulloway, Franklin, N. H.; Josiah H. Benton, Jr., Boston, Mass.; Uriel H. Crocker, Boston, Mass.; William F. Thayer, Concord, N. H.; Benjamin P. Cheney, Boston, Mass.; Seth M. Richards, Newport, N. H.; Silas Pierce, Boston, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, July 29, 1901. Then personally appeared the above-named A. W. Sulloway and George U. Crocker and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

PEMIGEWASSET VALLEY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$32,490.00
Organization fund	300.00
Gross income	\$32,790.00
Salaries and maintenance of organization	270.50
Interest and discount on unfunded debts and loans, taxes, rentals, and other expenses and charges upon income paid by Boston & Maine Railroad.	
Net divisible income	\$32,519.50
Dividends declared, 6 per cent on common stock	32,490.00
Surplus for the year ending June 30, 1901	\$29.50
Amount of surplus June 30, 1900	357.02
Total surplus June 30, 1901	\$386.52
GENERAL BALANCE SHEET.	
Cost of road and equipment	\$541,262.12
Cash	624.40
Total	\$541,886.52
Capital stock	\$541,500.00
Profit and loss balance—surplus	386.52
Total	\$541,886.52

CAPITAL STOCK.	
Capital stock authorized by law, common . . .	\$2,000,000.00
Capital stock authorized by votes of company, common	541,500.00
Capital stock issued and outstanding, common . .	541,500.00
Number of shares issued and outstanding, com- mon	5,415
Number of stockholders, common	197
Number of stockholders in New Hampshire, com- mon	144
Amount of stock held in New Hampshire, common	\$390,000.00

RAILROAD OWNED.	
Length of main line	22.93 miles
Length of side track, etc.	6.35 "
Total length of track owned	29.28 miles

PROPER ADDRESS OF THE COMPANY.

PEMIGEWASSET VALLEY RAILROAD,
CONCORD, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Benjamin A. Kimball, president, Concord, N. H.; John F. Webster, treasurer, Concord, N. H.; George H. Adams, clerk of corporation, Plymouth, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Benjamin A. Kimball, Concord, N. H.; Joseph W. Campbell, Woodstock, N. H.; John J. Cilley, Deerfield, N. H.; George W. Hills, Lawrence, Mass.; Charles H. Bowles, Plymouth, N. H.; Nathan P. Hunt, Manchester, N. H.; Alpha J. Pillsbury, Tilton, N. H.; Harry E. Parker, Manchester, N. H.; John F. Webster, Concord, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

BENJAMIN A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. November 7, 1901. Then personally appeared the above-named Benjamin A. Kimball, president, and John F. Webster, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

GEORGE E. SHEPARD,
Notary Public.

REPORT

OF THE

PETERBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$15,700.00
Interest on deposit	111.43
Gross income	\$15,811.43
Salaries and maintenance of organization	209.47
Net divisible income	\$15,601.96
Dividends declared, 4 per cent on common stock	15,400.00
Surplus for the year ending June 30, 1901	\$201.96
Amount of surplus June 30, 1900	213,715.04
Total surplus June 30, 1901	\$213,917.00
GENERAL BALANCE SHEET.	
Cost of road	\$595,194.00
Cash	5,943.00
Total	\$601,137.00
Capital stock, common	\$385,000.00
Dividends not called for	2,220.00
Profit and loss balance—surplus	\$387,220.00
Total	213,917.00
Total	\$601,137.00

CAPITAL STOCK.	
Capital stock authorized by law, common	\$600,000.00
Capital stock authorized by votes of company, common	600,000.00
Capital stock issued and outstanding, common	385,000.00
Number of shares issued and outstanding, common	3,850
Number of stockholders, common	327
Number of stockholders in New Hampshire, common	287
Amount of stock held in New Hampshire, common	\$283,900.00

RAILROAD OWNED.	
Length of main line	10.50 miles
Total length of line owned	10.50 "

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH RAILROAD,
 NASHUA, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Virgil C. Gilman, president, Nashua, N. H.; Gilman C. Shattuck, treasurer, Nashua, N. H.; Harry W. Ramsdell, clerk of corporation, Nashua, N. H.; William E. Spalding, general auditor, Nashua, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Virgil C. Gilman, Nashua, N. H.; Charles H. Burns, Wilton, N. H.; Thomas B. Eaton, Worcester, Mass.; George H. Ball, Boston, Mass.; Henry A. Cutter, Ben Emery Burns, George F. Andrews, Nashua, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

VIRGIL C. GILMAN,
 HENRY A. CUTTER,
 GEORGE F. ANDREWS,
 BEN EMERY BURNS,
Directors.
 GILMAN C. SHATTUCK,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. July 19, 1901. Then personally appeared the above-named Virgil C. Gilman, Henry A. Cutter, George F. Andrews, Ben Emery Burns, and Gilman C. Shattuck and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

JAMES F. WHITMARSH,
Justice of the Peace.

REPORT

OF THE

PETERBOROUGH & HILLSBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL BALANCE SHEET.	
Cost of road	\$209,298.44
Sinking and other special funds	925.00
Profit and loss balance—deficit	120,583.83
Total	\$330,807.27
Capital stock, common	\$45,000.00
Funded debt	165,000.00
Current liabilities:	
Matured interest coupons unpaid (including coupons due July 1)	\$112,181.25
Gratuity	8,626.02
Total current liabilities	120,807.27
Total	\$330,807.27
CAPITAL STOCK.	
Capital stock authorized by law, common	\$45,000.00
Capital stock authorized by votes of company, common	45,000.00
Capital stock issued and outstanding, common	45,000.00
Number of stockholders, common	1
Number of stockholders in New Hampshire, com- mon	1
Amount of stock held in New Hampshire, common	\$45,000.00

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH & HILLSBOROUGH RAILROAD,
19 MILK STREET, BOSTON, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Alvah W. Sulloway, president, Franklin, N. H.; George U. Crocker, treasurer, 19 Milk street, Boston, Mass.; Barron Shirley, clerk of corporation, Franklin, N. H.; Horace E. Chamberlin, assistant treasurer, Concord, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Alvah W. Sulloway, Frederick H. Daniel, Franklin, N. H.; Wyman Pattee, Enfield, N. H.; Jacob B. Whittemore, Hillsborough Bridge, N. H.; Enoch Gerrish, Horace E. Chamberlin, Concord, N. H.; Wm. Power Wilson, Boston, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, July 29, 1901. Then personally appeared the above-named A. W. Sulloway and George U. Crocker and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

SULLIVAN COUNTY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$272,115.62
Operating expenses	204,674.67
Net earnings from operation	\$67,440.95
Miscellaneous income, less expense of collecting:	
Rent of tenements, lands, etc.	\$599.22
Less expenses	173.05
Total income from sources other than operation	426.17
Gross income above operating expenses	\$67,867.12
Charges upon income accrued during the year:	
Interest on funded debt	\$14,280.00
Taxes	13,292.07
Revenue stamps	128.12
Total charges and deductions from income	27,700.19
Net divisible income	\$40,166.93
Dividends declared during the year payable on—	
October 1, 1900, 4 per cent on \$500,000, common	\$20,000.00
April 1, 1901, 4 per cent on \$500,000, common	20,000.00
Total dividends declared	40,000.00
Surplus for the year ending June 30, 1901	\$166.93
Amount of surplus June 30, 1900	131,101.09
Total surplus June 30, 1901	\$131,268.02

EARNINGS FROM OPERATION.	
Gross receipts from passengers	\$92,018.02
Deductions:	
Tickets redeemed	\$15.36
Excess fares refunded	235.05
Total deductions	250.41
Net revenue from passengers	\$91,767.61
From mails	\$7,688.26
From express	3,640.00
From extra baggage and storage	1,683.21
	13,011.47
Total earnings, passenger service	\$104,779.08
Gross receipts from freight	\$166,603.93
Overcharge to shippers	2,843.00
Net revenue from freight	\$163,760.93
Other earnings, freight service:	
Switching	\$2,515.76
Storage and miscellaneous	1,059.85
	3,575.61
Total earnings, freight service	\$167,336.54
Total passenger and freight earnings	\$272,115.62
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers	\$1,500.00
Salaries of clerks and attendants	1,380.00
General office expenses and supplies	264.74
Insurance	1,214.02
Law expenses	2,847.80
Stationery and printing (general offices)	57.07
Miscellaneous expenses	73.11
Total	\$7,336.74
Maintenance of way and structures:	
Repairs of roadway	\$37,781.78
Renewals of rails	5,290.45

Renewals of ties	\$5,531.72
Repairs and renewals of bridges and culverts	5,557.04
Repairs and renewals of fences, road crossings, signs, and cattle guards	930.68
Repairs and renewals of buildings and fixtures	6,083.64
Stationery and printing	18.87
Total	\$61,194.18
Maintenance of equipment:	
Superintendence	\$590.05
Repairs and renewals of locomotives	5,923.76
Repairs and renewals of passenger cars	113.68
Repairs and renewals of freight cars	1,961.98
Repairs and renewals of work cars	35.15
Repairs and renewals of shop machinery and tools	31.69
Stationery and printing	2.94
Miscellaneous expense	432.06
Total	\$9,091.31
Conducting transportation:	
Superintendence	\$2,596.96
Engine and roundhouse men	17,517.28
Fuel for locomotives	38,739.39
Water supply for locomotives	1,383.28
Oil, tallow, and waste for locomotives	462.18
Other supplies for locomotives	218.90
Train service	15,364.35
Train supplies and expenses	2,282.43
Switchmen, flagmen, and watchmen	4,194.22
Telegraph expenses	2,972.90
Station service	10,313.85
Station supplies	1,857.02
Car mileage—balance	22,288.44
Advertising	232.54
Outside agencies	78.02
Rentals for tracks, yards, and terminals	6,000.04
Stationery and printing	530.64
Total	\$127,052.44
Recapitulation:	
General expenses	\$7,336.74
Maintenance of way and structures	61,194.18
Maintenance of equipment	9,091.31
Conducting transportation	127,052.44
Total operating expenses	\$204,674.67

Percentage of operating expenses to gross earnings	75.216
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GENERAL BALANCE SHEET.

Cost of road	\$888,755.37
Cost of equipment	98,175.10
Total permanent investments	\$986,930.47
Due from solvent companies and individuals	51,688.70
Total	<u>\$1,038,619.17</u>
Capital stock, common	\$500,000.00
Funded debt	357,000.00
Audited vouchers and accounts	46,781.15
Interest accrued and not yet due	3,570.00
Profit and loss balance—surplus	131,268.02
Total	<u>\$1,038,619.17</u>

CAPITAL STOCK.

Capital stock authorized by law, common	\$500,000.00
Capital stock authorized by votes of company, common	500,000.00
Capital stock issued and outstanding, common	500,000.00
Number of shares issued and outstanding, common	5,000
Number of stockholders, common	8
Number of stockholders in New Hampshire, common	6
Amount of stock held in New Hampshire, common	\$700.00

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
First mortgage.....	4%	Apr. 1, 1924	\$357,000.00	\$14,280.00
Total.....			\$357,000.00	\$14,280.00

VOLUME OF TRAFFIC, ETC.	
Passenger traffic:	
Number of passengers carried paying revenue	205,871
Number of passengers carried one mile	4,148,992
Number of passengers carried one mile per mile of road operated	159,577
Average length of journey per passenger, miles	20.15
Average amount received from each passenger	\$0.44575
Average amount received per passenger per mile carried . . . . .	.02212
Passenger earnings (gross) per mile of road operated	4,029.96
Passenger earnings (gross) per passenger-train mile run	1.3591
Freight traffic:	
Number of tons of freight hauled earning revenue	767,445
Number of tons of freight hauled one mile	18,058,223
Number of tons of freight hauled one mile per mile of road operated	694,547
Average length of haul per ton, miles	23.53
Average amount received for each ton of freight	\$0.2134
Average amount received per ton per mile hauled . . . . .	.00907
Freight earnings (gross) per mile of road operated	6,436.02
Freight earnings (gross) per freight-train mile run	1.4403
Operating expenses:	
Operating expenses per mile of road operated	7,872.10
Operating expenses per revenue-train mile run	1.0590
Train mileage:	
Miles run by passenger trains	73,843
Miles run by freight trains	106,423
Miles run by mixed trains*	13,014
Total mileage of trains earning revenue	193,280
Miles run by switching trains	69,507
Miles run by construction and other trains	18,018
Total train mileage	280,805
Fares and freights:	
Average rate of fare per mile on single local tickets	2.081 cents
Average rate of fare per mile on season tickets . . . . .	.720 "
Average rate of fare per mile on joint tickets	2.335 "

* Mileage of mixed trains is estimated one fourth passenger and three fourths freight, on which basis averages are figured.

Average rate of freight per ton mile on local way-bill . . . . .	.04516 cents
Average rate of freight per ton mile on joint way-bill . . . . .	.00890 "
Average number of persons employed	138

RAILROAD OWNED.

Length of main line in New Hampshire	25.19 miles
Total length of main line	26.00 "
Total length of line owned in New Hampshire	25.19 "
Total length of line owned	26.00 "
Length of second track in New Hampshire	17.40 "
Total length of second track	17.40 "
Length of side track, etc., in New Hampshire	7.29 "
Total length of side track, etc.	7.29 "
Total length of track owned in New Hampshire	49.88 "
Total length of track owned	50.69 "

RAILROAD OPERATED.

Length of main line in New Hampshire	25.19 miles
Total length of main line	26.00 "
Total length of line operated in New Hampshire	25.19 "
Total length of line operated	26.00 "
Length of second track in New Hampshire	17.40 "
Total length of second track	17.40 "
Length of side track, etc., in New Hampshire	7.29 "
Total length of side track, etc.	7.29 "
Total length of track operated in New Hampshire	49.88 "
Total length of track operated	50.69 "

RAILROAD CROSSINGS IN NEW HAMPSHIRE.

Number of crossings of company's railroad with highways at grade	28
Number of highway grade crossings protected by flagmen	2
Number of highway grade crossings unprotected	26
Number of highway bridges 18 feet (or more) above track	1
Number of highway bridges less than 18 feet above track	1
Height of lowest highway bridge above track	17 ft. 3 in.

RAILROAD BRIDGES IN NEW HAMPSHIRE.

Total length of pile and trestle bridging	44 ft. 4 in.
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EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with power driving wheel brake.
Passenger locomotives.....	2	2	76,410	74,020	2
Freight locomotives.....	6	6	101,550	80,057	6
Switching, etc.....	1	1	72,910	72,910	1
Total.....	9	9	.....	.....	9

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire)		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....								
Employees.....								
Others.....			1		1		3	
Total.....			1		1		3	

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

July 14, 1901. At North Walpole, John Calvey, trespasser, walking on track, was struck by engine and fatally injured.

PROPER ADDRESS OF THE COMPANY.

SULLIVAN COUNTY RAILROAD,

BOSTON, MASS.

Corporate office, Concord, N. H.

 NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

John H. Albin, president, Concord, N. H.; Henry A. Albin, treasurer, Concord, N. H.; Herbert E. Fisher, assistant treasurer, Boston, Mass.; Henry A. Albin, clerk of corporation, Concord, N. H.; Wm. J. Hobbs, general auditor, Boston, Mass.; Wm. F. Berry, general traffic manager, Boston, Mass.; Dana J. Flanders, general passenger and ticket agent, Boston, Mass.; Michael T. Donovan, general freight agent, Boston, Mass.; Harley E. Folsom, superintendent, Lyndonville, Vt.

 NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

John H. Albin, Concord, N. H.; James H. Williams, Bellows Falls, Vt.; George H. Stowell, Claremont, N. H.; George W. Abbott, Penacook, N. H.; Alfred T. Batchelder, Keene, N. H.; George E. Anderson, Nashua, N. H.; Henry A. Albin, Concord, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

JOHN H. ALBIN,
President.

HERBERT E. FISHER,
Assistant Treasurer.

WM. J. HOBBS,
General Auditor.

 COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, Mass., September 26, 1901. Then personally appeared the above-named John H. Albin, Herbert E. Fisher, and Wm. J. Hobbs and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

FREDERICK A. CARR,
Justice of the Peace.

REPORT

OF THE

SUNCOOK VALLEY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$14,700.00
Salaries and maintenance of organization	288.76
Net divisible income	\$14,411.24
Dividends declared, 6 per cent on common stock	14,400.00
Surplus for the year ending June 30, 1901	\$11.24
Amount of surplus June 30, 1900	342.73
Total surplus June 30, 1901	\$353.97
GENERAL BALANCE SHEET.	
Cost of road	\$348,199.19
Cash	2,550.78
Total	\$350,749.97
Capital stock, common	\$341,700.00
Contributions	8,696.00
Profit and loss balance—surplus	353.97
Total	\$350,749.97
CAPITAL STOCK.	
Capital stock authorized by law, common	\$500,000.00
Capital stock authorized by votes of company, common	341,700.00

Capital stock issued and outstanding, common	\$240,000.00
Non-dividend paying stock	101,700.00
Total capital stock outstanding	\$341,700.00
Number of shares issued and outstanding, common	3,417
Number of stockholders, common	170
Number of stockholders in New Hampshire, common	161
Amount of stock held in New Hampshire, common	\$321,100.00
RAILROAD OWNED.	
Length of main line from Suncook to Pittsfield	17.37 miles
Total length of main line owned	17.37 "
Length of side track, etc.	3.56 "
Total length of track owned	20.93 miles

PROPER ADDRESS OF THE COMPANY.

SUNCOOK VALLEY RAILROAD,

WALTER M. PARKER, *Treasurer*,

MANCHESTER, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Hiram A. Tuttle, president, Pittsfield, N. H.; Walter M. Parker, treasurer, Manchester, N. H.; Nathan P. Hunt, clerk of corporation, Manchester, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

James B. Tennant, Epsom, N. H.; Charles H. Carpenter, Chichester, N. H.; Eugene S. Head, Hooksett, N. H.; Hiram A. Tuttle, Pittsfield, N. H.; Uberto C. Crosby, Manchester, N. H.; George E. Kent, Pittsfield, N. H.; Josiah Carpenter, Manchester, N. H.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

WALTER M. PARKER,
Treasurer.

HIRAM A. TUTTLE,
President.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. August 27, 1901. Then personally appeared the above-named Walter M. Parker and Hiram A. Tuttle and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

ORIEN B. DODGE,
Justice of the Peace.

REPORT
OF THE
UPPER COOS RAILROAD COMPANY
FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road	\$66,685.00
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$500.00
Interest on funded debt	45,185.00
Total expenses and charges upon income	45,685.00
Net divisible income	\$21,000.00
Dividends declared, 6 per cent on common stock	21,000.00
GENERAL BALANCE SHEET.	
Cost of road	\$1,161,478.12
Cost of equipment	231,521.81
Total permanent investments	\$1,393,000.00
Capital stock, common	\$350,000.00
Funded debt	1,043,000.00
Total	\$1,393,000.00
CAPITAL STOCK.	
Capital stock authorized by law, common	\$350,000.00
Capital stock authorized by votes of company, common	350,000.00

Number of shares issued and outstanding, common	3,500
Number of stockholders, common	24
Number of stockholders in New Hampshire, common	9
Amount of stock held in New Hampshire, common	\$233,300.00

REAL ESTATE MORTGAGES.

DESCRIPTION OF MORTGAGED PROPERTY.	Rate of interest.	Mortgage when due.	Amount.	Interest paid during year.
First mortgage.....	4 %	May 1, 1930	\$350,000.00	\$14,000.00
“ “	4½ %	May 1, 1930	693,000.00	31,185.00
Total.....			\$1,043,000.00	\$45,185.00

PROPER ADDRESS OF THE COMPANY.

UPPER COOS RAILROAD COMPANY,
28 STATE STREET, BOSTON, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

George Van Dyke, president, Lancaster, N. H.; Thomas S. McGowen, treasurer, Boston, Mass.; Chester B. Jordan, clerk of corporation, Lancaster, N. H.; Irving W. Drew, general counsel, Lancaster, N. H.; George F. Blake, superintendent, Lancaster, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

George Van Dyke, Lancaster, N. H.; Frank Jones, Portsmouth, N. H.; Irving W. Drew, Henry O. Kent, Lancaster, N. H.; Parker W. Whittemore, Sherburne M. Merrill, Newton, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

T. S. MCGOWEN,
Treasurer.

GEORGE VAN DYKE,
President.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK. ss. Boston, September 16, 1901. Then personally appeared the above-named T. S. McGowen, treasurer, and George Van Dyke, president, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

NORMAN W. BINGHAM, JR.,
Justice of the Peace.

REPORT
OF THE
WILTON RAILROAD COMPANY
FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rentals received from lease of road, 99 years	\$20,400.00
Dividends declared, 8½ per cent on common stock	20,400.00
Surplus for the year ending June 30, 1901	nothing
Contingent fund	\$1,000.00
GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Cost of road	\$242,600.00
Cash	4,618.50
Total	\$247,218.50
<i>Liabilities.</i>	
Capital stock, common	\$240,000.00
Capital stock, never capitalized	2,600.00
Total capital stock	\$242,600.00
Current liabilities:	
Dividends not called for	\$3,618.50
Contingent fund	1,000.00
Total current liabilities	4,618.50
Total	\$247,218.50

CAPITAL STOCK.	
Capital stock authorized by law, common . . .	\$250,000.00
Capital stock authorized by votes of company, common	240,000 00
Capital stock issued and outstanding, common	240,000.00
Number of shares issued and outstanding, common	2,400
Number of stockholders, common	230
Number of stockholders in New Hampshire, common	204
Amount of stock held in New Hampshire, common	\$208,200.00

RAILROAD OWNED.	
Length of main line in New Hampshire	15.50 miles
Total length of line owned	15.50 "

PROPER ADDRESS OF THE COMPANY.

WILTON RAILROAD COMPANY.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Harvey A. Whiting, president, Wilton, N. H.; William E. Spalding, treasurer, Nashua, N. H.; Isaac S. Whiting, clerk of corporation, Wilton, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Harvey A. Whiting, Wilton, N. H.; John A. Spalding, Nashua, N. H.; George O. Whiting, Lexington, Mass.; Charles A. Ramsdell, Winchester, Mass.; Charles A. Burns, Somerville, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

HARVEY A. WHITING,
President.

WILLIAM E. SPALDING,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. Nashua, November 18, 1901. Then personally appeared the above-named Harvey A. Whiting, president, and William E. Spalding, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

JOHN A. SPALDING,
Justice of the Peace.

REPORT

OF THE

WORCESTER, NASHUA & ROCHESTER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Rental received from lease of road	\$250,000.00
Interest on bank account	50.98
	\$250,050.98
Expenses and charges upon income accrued during the year:	
Salaries and maintenance of organization	\$2,527.16
Interest on funded debt	71,040.00
Interest and discount on unfunded debts and loans	2,975.46
	76,542.62
Total expenses and charges upon income	76,542.62
Net divisible income	\$173,508.36
Dividends declared, 3 and 2 $\frac{3}{4}$ per cent on common stock (5 $\frac{3}{4}$ per cent on 30,644 shares)	176,203.00
	\$2,694.64
Deficit for the year ending June 30, 1901	\$2,694.64
Amount of deficit June 30, 1900	344,101.38
	\$346,796.02
Total deficit June 30, 1901	\$346,796.02
GENERAL BALANCE SHEET.	
Cost of road	\$4,138,584.99
Cost of equipment	415,336.03
	\$4,553,921.02
Total permanent investments	\$4,553,921.02

Cash	\$41,522.96	
Worcester, Nashua & Rochester Railroad stock	35,400.00	
Total cash and current assets		\$76,922.96
Profit and loss balance—deficit		346,796.02
Total		\$1,977,640.00
Capital stock, common		\$3,099,800.00
Funded debt		1,776,000.00
Current liabilities:		
Loans and notes payable	\$70,000.00	
Matured interest coupons unpaid (including coupons due July 1)	28,040.00	
Total current liabilities		98,040.00
Interest accrued and not yet due		3,800.00
Total		\$1,977,640.00

PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

All additions to property accounts are made by
the Boston & Maine Railroad.

CAPITAL STOCK.

Capital stock authorized by law, common	\$3,600,000.00
Capital stock authorized by votes of company, common	3,099,800.00
Capital stock issued and outstanding, common	3,099,800.00
Number of shares issued and outstanding, com- mon	30,998
Number of stockholders, common	805
Number of stockholders in New Hampshire, com- mon	195
Amount of stock held in New Hampshire, common	\$214,800.00

FUNDED DEBT.

DESCRIPTION OF BONDS, ETC.	Rate of interest.	Date of maturity.	Amount outstanding.	Interest paid during year.
First mortgage bonds.....	4%	Jan. 1, 1906	\$150,000.00	\$3,000.00
" " "	4%	Jan. 1, 1913	511,000.00	10,220.00
" " "	4%	Jan. 1, 1930	735,000.00	14,640.00
" " "	4%	Oct. 1, 1934	380,000.00	15,160.00
Total.....			\$1,776,000.00	\$43,020.00

RAILROAD OWNED.

Length of main line in New Hampshire	55.02 miles
Total length of main line	94.48 "
Total length of line owned in New Hampshire	55.02 "
Total length of line owned	94.48 "
Length of second track in New Hampshire	18.13 "
Total length of second track	18.13 "
Length of side track, etc., in New Hampshire	45.28 "
Total length of side track, etc.	45.28 "
Total length of track owned in New Hampshire	83.81 "
Total length of track owned	157.89 "

PROPER ADDRESS OF THE COMPANY.

WORCESTER, NASHUA & ROCHESTER RAILROAD COMPANY,
BOSTON, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

George G. Haven, president, New York, N. Y.; Charles H. Bowen, treasurer, Boston, Mass.; Charles H. Bowen, clerk of corporation, Boston, Mass.; Elijah B. Stoddard, general counsel, Worcester, Mass.; Elijah B. Stoddard, general auditor, Worcester, Mass.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

George G. Haven, James N. Jarvie, Adrian Iselin, Jr., Frederic Cromwell, New York, N. Y.; William J. Sewall, Camden, N. J.; Elijah B. Stoddard, Worcester, Mass.; George W. Armstrong, Brookline, Mass.; Albert Wallace, Rochester, N. H.; Nathaniel Thayer, Boston, Mass.

We hereby certify that the statements contained in the foregoing return are full, just, and true.

G. G. HAVEN,
JAMES N. JARVIE,
FREDERIC CROMWELL,
ELIJAH B. STODDARD,
ALBERT WALLACE,
Directors.

CHARLES H. BOWEN,
Treasurer.

STATE OF NEW YORK.

NEW YORK, ss. August 2, 1901. Then personally appeared G. G. Haven, James N. Jarvie, Frederic Cromwell and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

MARTIN EICHE,
Notary Public.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, July 25, 1901. Then personally appeared the above-named Albert Wallace, Charles H. Bowen, and Elijah B. Stoddard and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

BENJAMIN J. BARRON,
Notary Public.

PART III.

STREET RAILWAY RETURNS.

REPORT

OF THE

CHESTER & DERRY RAILROAD ASSOCIATION

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$12,218.56
Operating expenses	7,700.10
Net income from operation	\$4,548.46
Charges upon income accrued during the year:	
Interest on funded debt	\$2,500.00
Interest and discount on un- funded debts and loans	315.20
Total charges and deductions from income	2,815.20
Surplus for year ending June 30, 1901	\$1,733.26
Amount of deficit, June 30, 1900	1,770.94
Total deficit June 30, 1901	\$37.68
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$10,386.30
Receipts from carriage of mails and parcels	508.45
Other earnings from operation:	
Freight	1,317 21
Sundry	36.60
Gross income from operation	\$12,248.56

EXPENSES OF OPERATION.		
General expenses:		
General office expenses and supplies		\$50.93
Insurance		260.00
Maintenance of roadway and buildings:		
Repairs of roadbed and track		732.40
Removal of snow and ice		18.46
Repairs of buildings		16.00
Maintenance of equipment:		
Repairs of cars and other vehicles		53.83
Repairs of electric equipment of cars		44.18
Transportation expenses:		
Cost of electric motive power		3,009.00
Wages and compensation of persons employed in conducting transportation		2,893.63
Rentals of buildings and other property		35.00
Other transportation expenses:		
Heating		216.00
Sundry		370.67
Total operating expenses		<u>\$7,700.10</u>
PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS DURING THE YEAR.		
Additional cars (2 in number)		\$1,041.33
Other new buildings necessary for operation of railway		397.41
Pavilion		191.01
Total additions to property accounts		<u>\$1,629.75</u>
GENERAL BALANCE SHEET.		
<i>Assets.</i>		
Railway:		
Roadbed and tracks	\$63,869.00	
Electric line construction, includ- ing poles, wiring, feeder lines, etc.	17,709.34	
Total cost of railway owned		<u>\$81,578.34</u>
Equipment:		
Cars and other rolling stock and vehicles	\$6,764.60	

Electric equipment of same	\$6,001.59	
Other items of equipment	1,700.00	
Total cost of equipment owned		\$14,466.19
Land and buildings:		
Land necessary for operation of railway	\$3,500.00	
Electric power stations, including equipment	2,500.00	
Other buildings necessary for operation of railway	3,106.00	
Total cost of lands and buildings owned		9,106.00
Pavilion		1,997.49
Total permanent investments		\$107,148.02
Profit and loss balance—deficit		371.01
Total		\$107,519.03
<i>Liabilities.</i>		
Capital stock, common		\$50,000.00
Funded debt		50,000.00
Loans and bills payable		7,310.70
Interest accrued and not yet due		208.33
Total		\$107,519.03
CAPITAL STOCK.		
Capital stock authorized by law, common		\$50,000.00
Capital stock issued and outstanding, common		50,000.00
Number of shares issued and outstanding, common		500
Number of stockholders, common		135
Number of stockholders in New Hampshire, common		131
Amount of stock held in New Hampshire, common		\$49,600.00
FUNDED DEBT.		
First mortgage, 5 per cent 5-30 gold bonds:		
Rate of interest		5 per cent
Amount outstanding		\$50,000.00
Interest paid during year		2,500.00

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	234,776
Number of car miles run	57,200
Average number of persons employed	6
EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	5
Open passenger cars equipped for electric power	4
Total passenger cars of all kinds	9
Construction, repair, and other work cars	1
Snow plows	1
Freight car	1
Generator	1
DESCRIPTION OF RAILWAY.	
Total length of railway line owned and operated	7 $\frac{3}{4}$ miles
Motive power, horse and electric.	
System of electric motive power used by the company, West- inghouse.	
This railway is located in Chester and Derry, N. H.	
PROPER ADDRESS OF THE COMPANY.	
CHESTER & DERRY RAILROAD ASSOCIATION, WEST DERRY, N. H.	
NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.	
C. S. Campbell, president, Derry, N. H.; Charles Bartlett, vice- president, Derry, N. H.; F. J. Shepard, treasurer, West Derry, N. H.; A. H. Wilcomb, auditor and clerk of corporation, Chester, N. H.; G. K. Bartlett, general counsel, West Derry, N. H.; F. J. Shepard, general manager, West Derry, N. H.; Charles Bartlett, superintendent, Derry, N. H.	
NAMES AND RESIDENCE OF BOARD OF DIRECTORS.	
C. S. Campbell, Derry, N. H.; G. K. Bartlett, West Derry, N. H.; Charles Bartlett, Derry, N. H.; F. J. Shepard, West Derry, N. H.; A. H. Wilcomb, N. W. Goldsmith, G. S. West, Chester, N. H.	

We hereby certify that the statements contained in the foregoing report are full, just, and true.

C. S. CAMPBELL,
President.

F. J. SHEPARD,
Treasurer.

CHARLES BARTLETT,
Suprintendent or General Manager.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM, ss. Derry, September 14, 1901. Then personally appeared the above-named C. S. Campbell, F. J. Shepard, and Charles Bartlett and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

JOSEPH B. BARTLETT,
Justice of the Peace.

REPORT

OF THE

CONCORD STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$70,275.29
Operating expenses	51,893.30
Net income from operation	\$15,381.99
Charges upon income accrued during the year:	
Interest on funded debt	\$5,800.00
Interest and discount on unfunded debts and loans	220.00
Taxes	916.13
Total charges and deductions from income	6,936.13
Surplus for year ending June 30, 1901	\$8,445.86
Amount of surplus June 30, 1900 (profit and loss balance)	15.34
Dividend notes surrendered and cancelled	\$6,525.00
Bills entered in accounts but not paid	3,015.55
Net addition for the year	3,509.45
Total surplus June 30, 1901	\$11,970.65
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$68,740.40
Receipts from advertising in cars	300.00
Revenue from park and miscellaneous	1,234.89
Gross income from operation	\$70,275.29

EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$3,218.00
Insurance	373.07
Miscellaneous	10,262.60
Maintenance of roadway and buildings:	
Repairs of roadbed and track	6,622.98
Repairs of electric line construction	1,997.00
Removal of snow and ice	223.00
Repairs of buildings	175.00
Maintenance of equipment:	
Repairs of cars and other vehicles	2,400.00
Repairs of electric equipment of cars	2,385.00
Harnesses, horseshoeing, and veterinary care	1,110.00
Transportation expenses:	
Cost of electric motive power (fuel for power)	6,091.21
Wages and compensation of persons employed in conducting transportation	18,722.00
Damages for injuries to persons and property	1,313.44
Total operating expenses	\$54,893.30
PROPERTY ACCOUNTS.	
Snow plow	\$880.60
Additional land necessary for operation of rail- way	40.00
New electric power stations, including machinery, etc.	456.07
Additional equipment of power stations	6,567.95
Total additions to property accounts	\$7,944.62
GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Total cost of railway owned	\$90,978.29
Total cost of equipment owned	112,243.58
Total cost of lands and buildings owned	30,636.09
Total permanent investments	\$233,857.96
Cash and current assets:	
Cash	\$293.24

Bonds in treasury	\$2,500.00	
Total cash and current assets		\$2,793.24
Materials and supplies (rails)		2,135.00
Total		\$238,786.20
<i>Liabilities.</i>		
Capital stock:		
Common		\$50,000.00
Preferred		50,000.00
Total capital stock		\$100,000.00
Funded debt		118,500.00
Loans and bills payable		8,315.55
Profit and loss balance—surplus		11,970.65
Total		\$238,786.20
CAPITAL STOCK.		
Capital stock authorized by law, common		\$100,000.00
Capital stock authorized by law, preferred		50,000.00
Total amount authorized by law		\$150,000.00
Capital stock authorized by votes of company, common		\$50,000.00
Capital stock authorized by votes of company, preferred		50,000.00
Total amount authorized by vote		\$100,000.00
Capital stock issued and outstanding, common		\$50,000.00
Capital stock issued and outstanding, preferred		50,000.00
Total capital stock outstanding		\$100,000.00
Number of shares issued and outstanding, com- mon		500
Number of shares issued and outstanding, pre- ferred		500
Total number of shares outstanding		1,000

Number of stockholders, common	57
Number of stockholders, preferred	16
Total number of stockholders	73
Number of stockholders in New Hampshire, common	49
Number of stockholders in New Hampshire, preferred	13
Total stockholders in New Hampshire	62
Amount of stock held in New Hampshire, common	\$46,500.00
Amount of stock held in New Hampshire, preferred	47,700.00
Total stock held in New Hampshire	\$94,200.00

FUNDED DEBT.

First mortgage bonds:	
Rate of interest	5 per cent
Date of maturity	1913
Amount outstanding	\$116,000.00
Interest paid during year	5,800.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year	1,374,808
Number of passengers carried per mile of railway track operated	119.548
Number of car miles run	393,795
Average number of persons employed	70

EQUIPMENT OWNED.

Box passenger cars equipped for electric power	12
Open passenger cars equipped for electric power	11
Trail cars	6
Total passenger cars of all kinds	29
Number of all above cars with 4 wheels	15
Number of all above cars with 8 wheels	14
Construction, repair, and other work cars	2
Snow plows	1

Steam motor	1
Carts and snow sleds (2 carts; 4 sleds)	6
1 express wagon, 1 tower wagon; total	2
Horses	4
Harnesses, double, 4; single, 1; total	5
Electric motors	36
RAILROAD OWNED.	
Length of railway line owned and operated	12.5 miles
Length of sidings, switches, etc., owned and operated	1.0 "
Total length, computed as single track	13.5 miles

Motive power, all electric.

System of electric motive power used by the company, General Electric and Westinghouse.

This railway is located in Concord, N. H.

This railway crosses the Boston & Maine Railroad at West Concord.

PROPER ADDRESS OF THE COMPANY.

CONCORD STREET RAILWAY,
CONCORD, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Lucius Tuttle, president, Boston, Mass.; John F. Webster, treasurer, Concord, N. H.; Fred S. Heath, general auditor, Concord, N. H.; John M. Mitchell, clerk of corporation, Concord, N. H.; John M. Mitchell, general counsel, Concord, N. H.; Frank E. Brown, general passenger agent, Concord, N. H.; Henry A. Albin, superintendent, Concord, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Lucius Tuttle, Boston, Mass.; Benjamin A. Kimball, Concord, N. H.; Samuel C. Lawrence, Medford, Mass.; Charles E. Morrison, Boston, Mass.; Henry Reed, Boston, Mass.; Alvah W. Sulloway, Franklin, N. H.; Hiram A. Tuttle, Pittsfield, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

LUCIUS TUTTLE,
President.

JOHN F. WEBSTER,
Treasurer.

H. A. ALBIN,
Superintendent.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. November 5, 1901. Then personally appeared the above-named John F. Webster, treasurer, and Henry A. Albin, superintendent, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

GEORGE E. SHEPARD,
Notary Public.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, November 6, 1901. Then personally appeared the above-named Lucius Tuttle and made oath that the foregoing certificate subscribed to by him is true to the best of his knowledge and belief.

Before me,

A. WETHERELL DRAPER,
Notary Public.

REPORT
OF THE
EXETER, HAMPTON & AMESBURY
STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$105,298.50
Operating expenses	67,969.94
Net income from operation	\$37,328.56
Charges upon income accrued during the year:	
Interest on funded debt	\$13,125.00
Interest and discount on unfunded debts and loans	122.98
Taxes	91.00
Total charges and deductions from income	13,338.98
Net divisible income	\$23,989.58
Dividends declared, 5 per cent on common stock	12,250.00
Surplus for year ending June 30, 1901	\$11,739.58
Amount of surplus June 30, 1900	7,629.70
Total surplus June 30, 1901	\$19,369.28
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$61,304.62
Receipts from carriage of mails and parcels	2,176.39
Receipts from advertising in cars	650.00
Lighting, pavilion, etc.	41,167.49
Gross income from operation	\$105,298.50

EXPENSES OF OPERATION.		
General expenses:		
Salaries of general officers and clerks and general office expenses and supplies		\$3,434.87
Insurance		4,154.25
Amusements and lighting pavilion		23,314.32
Maintenance of roadway and buildings:		
Repairs of roadbed and track		1,101.80
Repairs of electric line construction		514.81
Removal of snow and ice		612.56
Repairs of buildings		32.92
Maintenance of equipment:		
Repairs of cars and other vehicles		1,449.40
Repairs of electric equipment of cars		239.52
Transportation expenses:		
Cost of electric motive power		14,193.63
Wages and compensation of persons employed in conducting transportation		18,832.91
Damages for injuries to persons and property .		85.95
Total operating expenses		\$67,969.94
PROPERTY ACCOUNTS.		
Extension of railway and tracks	\$12,650.01	
New electric line construction	11,968.63	
Engineering, etc.	4,805.55	
Total additions to railway		\$29,424.19
Additional cars and electrical equipment of same .		10,376.12
Additional equipment of power stations		10,909.00
Additions to other permanent property:		
Pavilion, hotel, cottages, etc.	\$27,552.00	
Bond sale and issue	1,650.00	
Total additions to other permanent property .		29,202.00
Total additions to property accounts		\$79,911.31
GENERAL BALANCE SHEET.		
<i>Assets.</i>		
Railway:		
Roadbed and tracks	\$195,486.13	

Electric line construction, including poles, wiring, feeder line, etc.	\$80,873.98	
Salaries, engineering, and other expenses incident to construction	13,932.06	
Total cost of railway owned		\$290,292.17
Equipment:		
Cars and other rolling stock and vehicles and electric equipment of same		50,935.75
Lands and buildings:		
Electric power stations, including equipment and land	\$77,289.00	
Other buildings necessary for operation of railway and land	16,750.00	
Total cost of lands and buildings owned		94,039.00
Other permanent property:		
Pavilion, hotel, convention hall, and cottages	\$49,237.00	
Electric light line	19,381.26	
Total cost of other permanent property owned		68,618.26
Total permanent investments		\$503,885.18
Cash and current assets:		
Cash	\$1,083.10	
Bills and accounts receivable	625.00	
Total cash and current assets		1,708.10
Miscellaneous assets:		
Materials and supplies	\$426.00	
Bond sale and issue	16,875.00	
Horse, wagon, and tools, etc.	1,475.00	
Total miscellaneous assets		18,776.00
Total		\$524,369.28
<i>Liabilities.</i>		
Capital stock, common		\$275,000.00
Funded debt		225,000.00
Loans and bills payable		5,000.00
Profit and loss balance—surplus		19,369.28
Total		\$524,369.28

CAPITAL STOCK.	
Capital stock authorized by law, common	\$275,000.00
Capital stock authorized by votes of company, common	275,000.00
Capital stock issued and outstanding, common	275,000.00
Number of shares issued and outstanding, com- mon	2,750
Number of stockholders, common	11
Number of stockholders in New Hampshire, com- mon	6
Amount of stock held in New Hampshire, common	\$600.00
FUNDED DEBT.	
First mortgage, 20-year gold bonds:	
Rate of interest	5 per cent
Date of maturity	June 1, 1919
Amount outstanding	\$225,000.00
Interest paid during year	11,250.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	1,191,468
Number of car miles run	383,629
Average number of persons employed	51
EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	6
Open passenger cars equipped for electric power	10
Total passenger cars of all kinds	
	16
Mail cars, electric	1
Number of all above cars with 4 wheels	14
Number of all above cars with 8 wheels	2
Number of electric cars equipped with fenders	16
Construction, repair, and other work cars	4
Snow plows	3
Freight cars	3
Electric motors	39
Tower wagon	1
Buggy	1
DESCRIPTION OF RAILWAY.	
Length of railway line owned	22.20 miles

Length of railway line held under lease or contract	4.33 miles
Total length of railway line owned and operated	26.53 miles
Length of sidings, switches, etc., owned . . . . .	.36 "
Length of sidings, switches, etc., held under lease or contract . . . . .	.28 "
Total length of sidings, switches, etc., owned and operated . . . . .	.64 miles
Total length, computed as single track, owned	22.56 "
Total length, computed as single track, held under lease or contract	4.61 "
Total length, computed as single track, owned and operated	27.17 miles

Motive power, all electric.

System of electric motive power used by the company, The Lorain and General Electric.

This railway is located in Exeter, Hampton, Hampton Falls, and Seabrook.

STATEMENT OF EACH ACCIDENT.

September 19, 1900. Mrs. William Irving stepped off the car before car came to standstill. Slightly bruised.

September 24, 1900. Lewis T. Nudd's team overturned, slightly damaged team, bruised him.

October 21, 1900. Mr. Kimball fell when stepping from car.

April 20, 1901. Car ran into tower wagon, Mr. Pike slightly injured.

June 17, 1901. Dr. Smith of Hampton got off car while car was in motion and was thrown, only slightly injured.

PROPER ADDRESS OF THE COMPANY.

EXETER, HAMPTON & AMESBURY STREET RAILWAY
COMPANY,

60 STATE STREET, BOSTON, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Warren Brown, president, Hampton Falls, N. H.; Edwin L. Pride, treasurer, Somerville, Mass.; John Templeton, clerk of corporation, Exeter, N. H.; Albert E. McReel, general manager and superintendent, Exeter, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Warren Brown, Hampton Falls, N. H.; Edwin L. Pride, Somerville, Mass.; Wallace D. Lovell, West Newton, Mass.; Eben Folsom, William Burlingame, Rufus N. Elwell, Albert E. McReel, Exeter, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

WARREN BROWN,
President.

EDWIN L. PRIDE,
Treasurer.

A. E. McREEL,
Superintendent or General Manager.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. October 26, 1901. Then personally appeared the above named Warren Brown, Edwin L. Pride, and A. E. McReel and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES E. OBER,
Notary Public.

REPORT
OF THE
KEENE ELECTRIC RAILWAY COMPANY
FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$16,246.82
Operating expenses	12,385.51
Net income from operation	\$3,861.31
Charges upon income accrued during the year:	
Interest on funded debt	\$1,381.71
Interest and discount on unfunded debts and loans	851.75
Total charges and deductions from income	2,233.46
Net divisible income	\$1,627.85
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$16,221.80
Receipts from advertising in cars	25.02
Gross income from operation	\$16,246.82
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$1,515.00
General office expenses and supplies	182.35
Insurance	263.70
Maintenance of roadway and buildings:	
Repairs of roadbed and track	538.94
Repairs of electric line construction	21.00

Removal of snow and ice	\$337.83
Repairs of buildings	17.30
Maintenance of equipment:	
Repairs of cars and other vehicles	54.58
Repairs of electric equipment of cars	124.07
Transportation expenses:	
Cost of electric motive power	4,618.66
Wages and compensation of persons employed in conducting transportation	4,665.58
Damages for injuries to persons and property	46.50
Total operating expenses	\$12,385.51

GENERAL BALANCE SHEET.

Assets.

Roadbed and tracks	\$88,736.50
Electric line construction, including poles, wiring, feeder lines, etc.	17,926.90
Salaries, engineering, and other expenses inci- dent to construction	14,318.92
Total cost of railway owned	\$120,982.32
Cars and other rolling stock and vehicles and electric equipment of same	29,590.30
Land necessary for operation of railway and electric power stations, including equipment and storage batteries	53,322.24
Total permanent investments	\$203,894.86
Cash and current assets:	
Cash	\$802.48
Bills and accounts receivable	110.80
Total cash and current assets	913.28
Materials and supplies	2,165.74
Total	\$206,973.88
<i>Liabilities.</i>	
Capital stock, common	\$120,000.00
Funded debt	60,000.00
Loans and bills payable	24,596.03
Interest accrued and not yet due	750.00
Profit and loss balance—surplus	1,627.85
Total	\$206,973.88

CAPITAL STOCK.	
Capital stock authorized by law, common . . .	\$70,000.00
Capital stock authorized by votes of company, common	140,000.00
Capital stock issued and outstanding, common .	120,000.00
Number of shares issued and outstanding, com- mon	1,200
Number of stockholders, common	9
Number of stockholders in New Hampshire, com- mon	4
Amount of stock held in New Hampshire, common	\$75,400.00
FUNDED DEBT.	
First mortgage, 20-year gold bonds:	
Rate of interest	5 per cent
Date of maturity	Oct. 1, 1920
Amount outstanding	\$60,000.00
Interest paid during year	1,381.71
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year .	320,733
Number of round trips run	10,045
Number of car miles run	117,605.8
Average number of persons employed	17
This company commenced operation September 10, 1900.	
EQUIPMENT OWNED.	
Box passenger cars equipped for electric power .	4
Open passenger cars equipped for electric power .	5
Total passenger cars of all kinds	9
Number of all above cars with 4 wheels	9
Number of electric cars equipped with fenders .	9
Snow plows	2
Electric motors	20
DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated . . .	6.28 miles
Length of sidings, switches, etc., owned and operated . . . . .	.24 "
Total length, computed as single track	6.52 miles

Motive power, all electric.

System of electric motive power used by the company, General Electric Company.

This railway is located in the city of Keene and town of Marlborough, N. H.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSINGS.	
	Railroad.	Railway.
With Boston & Maine Railroad at Keene.....	4	1
With Boston & Maine Railroad at South Keene.....	3	1
Total.....	7	2

STATEMENT OF EACH ACCIDENT.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....				3		3
Employees.....						
Others.....		1		1		2
Total.....		1		4		5

STATEMENT OF EACH ACCIDENT.

Car ran into team, throwing out the driver and slightly injuring him.

Car moving slowly, entering switch, left track. Two passengers jumped from car. Claimed slight bruises.

Intoxicated man stepped in front of car, car reversed and man pushed one side of track. No serious injury.

Man stepped from car while in motion. Thrown and slightly injured.

PROPER ADDRESS OF THE COMPANY.

THE KEENE ELECTRIC RAILWAY COMPANY,
KEENE, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Daniel R. Cole, president, Keene, N. H.; George E. Whiting, treasurer, 407 John Hancock building, Boston, Mass.; George A. Litchfield, auditor, Keene, N. H.; Frank H. Whitcomb, clerk of corporation, Keene, N. H.; Charles H. Hersey, general counsel, Keene, N. H.; Thomas T. Robinson, general manager, 407 John Hancock building, Boston, Mass.; John H. Jennings, superintendent, Keene, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Daniel R. Cole, George A. Litchfield, Keene, N. H.; Charles O. Whitney, Marlborough, N. H.; John S. Bleakie, Falmouth, Mass.; Frederick N. Tirrell, George E. Whiting, Hyde Park, Mass.; Thomas T. Robinson, Dedham, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

DANIEL R. COLE,
President.

GEORGE E. WHITING,
Treasurer.

JOHN H. JENNINGS,
Superintendent.

STATE OF NEW HAMPSHIRE.

CHESHIRE, ss. September 2, 1901. Then personally appeared the above-named Daniel R. Cole and John H. Jennings, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES H. HERSEY,
Justice of the Peace.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 3, 1901. Then personally appeared the above-named George E. Whiting, who made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

CHARLES E. STANWOOD,
Justice of the Peace.

REPORT
OF THE
LACONIA STREET RAILWAY
FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$24,089.98
Operating expenses	23,240.25
Net income from operation	\$849.73
Rents	787.78
Gross income above operating expenses	\$1,637.51
Charges upon income accrued during the year:	
Interest and discount on un-	
funded debts and loans	\$3,717.60
Taxes	726.14
Total charges and deductions from income	4,443.74
Deficit for year ending June 30, 1901	\$2,806.23
Amount of deficit June 30, 1900	343.38
Total deficit June 30, 1901	\$3,149.61
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$23,891.48
Receipts from advertising in cars	33.50
Power rental	165.00
Gross income from operation	\$24,089.98
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$1,636.00
General office expenses and supplies	71.70

General expenses	\$864.30
Insurance	1,218.41
Maintenance of roadway and buildings:	
Repairs of roadbed and track	2,878.96
Repairs of electric line construction	91.25
Removal of snow and ice	118.49
Repairs of buildings	401.10
Maintenance of equipment:	
Repairs of cars and other vehicles	683.45
Repairs of electric equipment of cars	781.49
Transportation expenses:	
Cost of electric motive power	6,152.72
Wages and compensation of persons employed in conducting transportation	5,932.25
Damages for injuries to persons and property	773.97
Amusements	1,636.16
Total operating expenses	\$23,240.25

PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Extension of railway and tracks	\$322.00
Additional land necessary for operation of rail- way	250.00
Additional equipment of power stations	22.00
Total additions to property accounts	\$594.00
Poles sold	10.00
Net addition to property accounts for year	\$584.00

GENERAL BALANCE SHEET.

Assets.

Roadbed and tracks	\$80,803.59	
Electric line construction, including poles, wiring, feeder lines, etc.	24,126.29	
Salaries, engineering, and other ex- penses incident to construction	3,168.71	
Total cost of railway owned		\$108,098.59
Equipment:		
Cars and other rolling stock and vehicles	\$15,922.28	
Electric equipment of same	14,005.00	

Other items of equipment	\$4,152.31	
Total cost of equipment owned		\$34,079.59
Land and buildings:		
Land necessary for operation of railway	\$1,050.00	
Electric power stations, including equipment	50,760.60	
Other buildings necessary for operation of railway	10,643.54	
Total cost of lands and buildings owned		62,454.14
Other permanent property:		
Tenements	\$10,600.00	
Office furniture	491.29	
Total cost of other permanent property owned		11,091.29
Total permanent investments		\$215,723.61
Cash and current assets:		
Bills and accounts receivable		2,560.20
Miscellaneous assets:		
Materials and supplies	\$1,455.72	
Fuel	750.00	
Total miscellaneous assets		2,205.72
Profit and loss balance—deficit		3,149.61
Total		\$223,639.14
<i>Liabilities.</i>		
Capital stock, common		\$100,000.00
Funded debt		90,000.00
Current liabilities:		
Loans and bills payable	\$33,069.15	
Account pay	123.94	
Coupons due July 1, \$2,250.		
Total current liabilities		33,193.09
Cash overdrawn		446.05
Total		\$223,639.14

CAPITAL STOCK.	
Capital stock authorized by law, common	\$100,000.00
Capital stock authorized by votes of company, common	100,000.00
Capital stock issued and outstanding, common	100,000.00
Number of shares issued and outstanding, common	2,000
Number of stockholders, common	32
Number of stockholders in New Hampshire, common	2,000
Amount of stock held in New Hampshire, common	\$65,500.00
FUNDED DEBT.	
First mortgage bonds:	
Rate of interest	5 per cent
Date of maturity	May 1, 1919
Amount outstanding	\$90,000.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	497,521
Number of passengers carried per mile of railway track operated	59,512
Number of car miles run	153,231
Average number of persons employed	8
EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	3
Trailers	1
Open passenger cars equipped for electric power	6
Trailers	1
Total passenger cars of all kinds	11
Number of all above cars with 4 wheels	6
Number of all above cars with 8 wheels	4
Number of electric cars equipped with fenders	9
Construction, repair, and other work cars	1
Snow plows	1
2-horse sleigh barges	2
Electric motors	8 set

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated . . .	8.36 miles
Length of sidings switches, etc., owned and operated . . . . .	.51 "
Total length, computed as single track . . .	8.87 miles

Motive power, all electric.

System of electric motive power used by company, Westinghouse.

This railway is located in Laconia, N. H.

Crossings of company's railway with railroads at grade (2), viz.: Boston & Maine, Lake Shore branch, and spur track.

STATEMENT OF EACH ACCIDENT.

Conductor, when off duty, attempted to jump from one car to another when meeting at turnout. Both cars under good headway.

PROPER ADDRESS OF THE COMPANY.

LACONIA STREET RAILWAY,
LACONIA, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Harry L. Pierce, president, Leominster, Mass.; Edmund Little, treasurer, Laconia, N. H.; Edwin C. Lewis, auditor, Laconia, N. H.; Edmund Little, clerk of corporation, Laconia, N. H.; E. H. Shannon, general counsel, Laconia, N. H.; Harry L. Pierce, general manager, Leominster, Mass.; Lewis S. Pierce, superintendent, Laconia, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Albert G. Folsom, S. B. Smith, Charles F. Stone, Edmund Little, Laconia, N. H.; Harry L. Pierce, Leominster, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

HARRY L. PIERCE,
President.

EDMUND LITTLE,
Treasurer.

L. S. PIERCE,
Superintendent.

STATE OF NEW HAMPSHIRE.

BELKNAP, ss. September 5, 1901. Then personally appeared the above-named Edmund Little and L. S. Pierce and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

GEORGE P. MUNSEY,
Justice of the Peace.

STATE OF PENNSYLVANIA.

McKEAN, ss. September 13, 1901. Then personally appeared the above-named Harry L. Pierce and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

W. E. BURDICK,
Notary Public.

REPORT
OF THE
MANCHESTER STREET RAILWAY
FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$212,138.11
Operating expenses	165,246.29
Net income from operation	\$46,891.82
Charges upon income accrued during the year:	
Interest on funded debt	\$12,500.00
Interest and discount on unfunded debts and loans	1,842.61
Taxes	5,100.00
Total charges and deductions from income	19,442.61
Net divisible income	\$27,449.21
Dividends declared, 6 per cent on common stock	25,260.00
Surplus for year ending June 30, 1901	\$2,189.21
Amount of surplus June 30, 1900	3,063.65
Old claim collected	27.50
Total surplus June 30, 1901	\$5,280.36
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$206,479.35
Receipts from advertising in cars	999.96
Park receipts	4,658.80
Gross income from operation	\$212,138.11

EXPENSES OF OPERATION.		
General expenses:		
Salaries of general officers and clerks		\$7,100.03
General office expenses and supplies		5,110.95
Legal expenses		119.90
Insurance		3,683.01
Fuel, water, and lamps		296.30
Printing and advertising		2,566.23
Park expense		8,466.67
Maintenance of roadway and buildings:		
Repairs of roadbed and track		6,597.36
Repairs of electric line construction		3,603.95
Removal of snow and ice		1,271.43
Repairs of buildings		914.38
Maintenance of equipment:		
Repairs of cars and other vehicles		10,513.79
Repairs of electric equipment of cars		7,074.62
Transportation expenses:		
Stable expenses		2,377.64
Cost of electric motive power		48,642.87
Wages and compensation of persons employed in conducting transportation		43,565.25
Damages for injuries to persons and property		181.51
Oil and grease		700.43
Rentals of buildings and other property		8,732.50
Other transportation expenses (employees)		3,727.47
Total operating expenses		\$165,246.29
PROPERTY ACCOUNTS.		
Extension of railway and tracks	\$59,383.01	
New electric line construction	18,641.21	
Total additions to railway		\$78,024.22
Additional cars	\$21,750.96	
Electrical equipment of same	16,775.81	
Additional horses	15.00	
Total additions to equipment		38,541.77
Additional land necessary for operation of railway		24,046.17
Total additions to property accounts		\$140,612.16

Property sold or reduced in valuation:		
Land sold, Candia road	\$3,000.00	
Transferred to "Other buildings"	23,600.00	
Total deductions from property accounts		\$26,600.00
Net addition to property accounts for year		\$114,012.16
GENERAL BALANCE SHEET.		
<i>Assets.</i>		
Roadbed and tracks	\$371,321.14	
Electric line construction, including poles, wiring, feeder lines, etc.	89,321.07	
Total cost of railway owned		\$460,642.21
Equipment:		
Cars and other rolling stock and vehicles	\$154,082.88	
Electric equipment of same	37,866.65	
Horses	643.50	
Total cost of equipment owned		192,593.03
Land necessary for operation of railway		88,097.44
Massabesic park		18,000.56
Total permanent investments		\$759,333.24
Cash and current assets:		
Cash	\$63.27	
Bills and accounts receivable	12,368.65	
Total cash and current assets		12,431.92
Total		\$771,765.16
<i>Liabilities.</i>		
Capital stock, common		\$421,000.00
Funded debt		250,000.00
Loans and bills payable		94,936.49
Taxes accrued and not yet due		548.31
Profit and loss balance—surplus		5,280.36
Total		\$771,765.16

CAPITAL STOCK.	
Capital stock authorized by law, common . . .	\$421,000.00
Capital stock authorized by votes of company, common	421,000.00
Capital stock issued and outstanding, common	421,000.00
Number of shares issued and outstanding, common	4,210
Number of stockholders, common	1
Number of stockholders in New Hampshire, common	1
Amount of stock held in New Hampshire, common	\$421,000.00
FUNDED DEBT.	
First mortgage bonds:	
Rate of interest	5 per cent
Date of maturity	Jan. 1, 1915
Amount outstanding	\$250,000.00
Interest paid during year	12,500.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	4,881,223
Number of passengers carried per mile of railway track operated	158,903
Number of round trips run	138,373
Number of car miles run	917,602.7
Average number of persons employed	160
EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	27
Open passenger cars equipped for horse power	7
Open passenger cars equipped for electric power	42
Total passenger cars of all kinds	76
Number of all above cars with 4 wheels	59
Number of all above cars with 8 wheels	17
Number of electric cars equipped with fenders	70
Construction, repair, and other work cars	1
Snow plows	6
Electric sweepers	3
Horse plows	2
Horses	6
Harnesses, double, 3; single, 7; total	10
2 tower wagons, 1 emergency wagon, 1 sleigh	4

RAILROAD OWNED.	
Length of railway line owned and operated . . .	25.495 miles
Length of second track owned and operated . . .	5.286 "
Length of sidings, switches, etc., owned and operated	1.713 "
Total length, computed as single track . . .	32.494 miles

Motive power, all electric.
 System of electric motive power used by the company, overhead trolley.
 Miles of new electric railway in process of construction, June 30, 1901, 1.801.
 This railway is located in Goffstown and Manchester.

MISCELLANEOUS.		
GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSINGS.	
	Railroad.	Railway.
With Boston & Maine Railroad at Granite street.....	2	1
" " " " Turner street.....	1	1
" " " " South Elm street..	1	1
" " " " Wilson street.....	4	1
" " " " South Main street.	2	1
" " " " Print Works.....	1	2
Total.....	11	7

	LIST OF ACCIDENTS.					
	From causes beyond their own control.		From their own misconduct or carelessness.		Total	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....		3	1	13	1	16
Employees						
Others.....						
Total		3	1	13	1	16

 STATEMENT OF EACH ACCIDENT.

Man jumped from moving car and fell to ground, dying later from injuries sustained.

Trolley pole fell to ground, striking man on shoulder.

Car struck man, causing him to fall.

Two cars collided, slightly injuring two ladies.

Man fell in getting off moving car.

Child, playing in street, fell under car. Hand was run over and head bruised.

Lady running beside car before it stopped, had right foot run over.

Car struck woman, bruising her head.

Boy sliding across tracks, ran into car and broke his thumb.

Lady fell on step in getting on car and hurt her ankle.

Lady fell in getting off moving car.

Horse frightened at car, ran against post, throwing occupants to ground.

Horse frightened by car, ran and threw two men out, injuring them slightly.

PROPER ADDRESS OF THE COMPANY.

MANCHESTER STREET RAILWAY,

MANCHESTER, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

William A. Tucker, president, Boston, Mass.; P. L. Saltonstall, treasurer, Boston, Mass.; D. A. Taggart, clerk of corporation, Manchester, N. H.; Taggart & Bingham, general counsel, Manchester, N. H.; J. Brodie Smith, general manager, Manchester, N. H.; N. H. Walker, superintendent, Manchester, N. H.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

William A. Tucker, P. L. Saltonstall, Boston, Mass.; J. Brodie Smith, Walter M. Parker, Charles T. Means, Manchester, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

WILLIAM A. TUCKER,

President.

PHILIP L. SALTONSTALL,

Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 27, 1901. Then personally appeared the above-named William A. Tucker and Philip L. Saltonstall and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

DANIEL P. SNOW,
Justice of the Peace.

REPORT

OF THE

NASHUA STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.		
Total income from lease of railway		\$500.00
Amount of dividends paid under lease directly to stockholders of the Nashua Street Railway by Boston & Northern Street Railway Company, successor to lessee		12,000.00
Gross income		\$12,500.00
Salaries and maintenance of organization		500.00
Net divisible income		\$12,000.00
Dividends declared, 4 per cent on capital stock		12,000.00
Surplus for year ending June 30, 1901		nothing
Amount of surplus June 30, 1900		\$20,850.48
Adjustment of old accounts	\$1,287.12	
Dividend, 3 per cent on \$250,000 from earnings of previous years	7,500.00	
Net deductions for the year		8,787.12
Total surplus June 30, 1901		\$12,063.36
PROPERTY ACCOUNTS.		
Extension of railway and tracks (length, 739 feet)	\$1,218.78	
New electric line construction (length, 739 feet)	699.31	
Total additions to railway		\$1,918.09
Reconstruction of cars (vestibuling)		93.28

Additional land necessary for operation of railway	\$400.00	
New electric power stations, including machinery, etc.	6,207.86	
Total additions to land and buildings		\$6,607.86
Total additions to property accounts		\$8,619.23
GENERAL BALANCE SHEET.		
<i>Assets.</i>		
Roadbed and tracks	\$336,654.45	
Electric line construction, including poles, wiring, feeder lines, etc.	34,979.27	
Total cost of railway owned		\$371,633.72
Equipment:		
Cars and other rolling stock and vehicles and electric equipment of same	\$60,229.24	
Horses	100.00	
Other items of equipment	3,113.23	
Total cost of equipment owned		63,442.47
Land and buildings:		
Land necessary for operation of railway	\$24,566.72	
Electric power stations, including equipment	19,968.24	
Total cost of land and buildings owned		44,534.96
Other permanent property:		
Office furniture and fixtures	\$123.62	
Park equipment	71.54	
Signal system	1,201.54	
Total cost of other permanent property owned		1,696.70
Total permanent investments		\$481,307.85
Bills and accounts receivable		500.00
Total		\$481,807.85

<i>Liabilities.</i>	
Capital stock, common	\$300,000.00
Funded debt	150,000.00
Current liabilities:	
Loans and bills payable	\$500.00
Lowell & Suburban lease account	10,625.26
Lowell & Suburban property account	8,619.23
	19,744.49
Total current liabilities	19,744.49
Profit and loss balance—surplus	12,063.36
	\$481,807.85
CAPITAL STOCK.	
Capital stock authorized by law, common	\$325,000.00
Capital stock authorized by votes of company, common	300,000.00
Capital stock issued and outstanding, common	300,000.00
Number of shares issued and outstanding, common	3,000
Number of stockholders, common	80
Number of stockholders in New Hampshire, common	39
Amount of stock held in New Hampshire, common	\$70,000.00
FUNDED DEBT.	
First mortgage bonds:	
Rate of interest	6 per cent
Date of maturity	April 1, 1911
Amount outstanding	\$150,000.00
Interest paid by lessee.	
RAILROAD OWNED.	
Length of railway line owned	14.12 miles
Length of second track owned . . . . .	.75 "
Length of sidings, switches, etc., owned . . . . .	.63 "
	15.50 miles
Total length, computed as single track	15.50 miles

Sytem of electric motive power used by the company, general electric, overhead trolley.

This railway is located in Nashua and Hudson.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.*	NUMBER OF TRACKS AT CROSSINGS.	
	Railroad.	Railway.
With Boston & Maine R. R., N. & A. Div., Main street.	1	1
“ “ “ “ W., N. & R., “ “	2	1
“ “ “ “ Keene Div., “ “	2	1
“ “ “ “ “ “ Temple St..	2	1
“ “ “ “ N. & A. “ “ “	1	1
“ “ “ “ W., N. & R., “ “	1	1
“ “ “ “ Southern Div., Hollis St..	6	1
“ “ “ “ N. & A. “ Alder “	1	1
Total.....	16	8

* Number of crossings at which frogs are inserted in the tracks, 8.

PROPER ADDRESS OF THE COMPANY.

NASHUA STREET RAILWAY,
CURRIER BUILDING, NASHUA, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

John A. Fisher, president, Nashua, N. H.; Joseph H. Goodspeed, treasurer, Boston, Mass.; D. Dana Bartlett, auditor, Boston, Mass.; John P. Goggin, clerk of corporation, Nashua, N. H.; George B. French, general counsel, Nashua, N. H.; E. C. Foster, general manager, Boston, Mass.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

John A. Fisher, Nashua, N. H.; Joseph H. Goodspeed, Boston, Mass.; Patrick F. Sullivan, Lowell, Mass.; E. C. Foster, Lynn, Mass.; John P. Goggin, Nashua, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

JOHN A. FISHER,
President.

JOSEPH H. GOODSPEED,
Treasurer.

E. C. FOSTER,
General Manager.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 10, 1901. Then personally appeared the above-named John A. Fisher, Joseph H. Goodspeed, and E. C. Foster and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

D. DANA BARTLETT,
Notary Public.

REPORT

OF THE

PORTSMOUTH ELECTRIC RAILWAY

FOR THE YEAR ENDING JUNE 30, 1901.

[Owned and Operated by the Boston & Maine Railroad.]

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$53,628.02
Operating expenses	48,625.77
Total surplus June 30, 1901	\$5,002.25
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$53,304.15
Receipts from carriage of mails and parcels	98.87
Receipts from advertising in cars	225.00
Gross income from operation	\$53,628.02
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$1,481.10
General office expenses and supplies	147.32
Legal expenses	132.55
Insurance	460.71
Other general expenses	359.93
Maintenance of roadway and buildings:	
Repairs of roadbed and track	3,913.67
Repairs of electric line construction	1,349.90
Removal of snow and ice	317.50
Repairs of buildings	695.36
Maintenance of equipment:	
Repairs of cars and other vehicles	9,438.73
Repairs of electric equipment of cars	201.02

Transportation expenses:	
Cost of electric motive power	\$14,062.75
Wages and compensation of persons employed in conducting transportation	15,331.88
Damages for injuries to persons and property .	523.29
Other transportation expenses	210.06
Total operating expenses	\$48,625.77
PROPERTY ACCOUNTS.	
Extension of railway and tracks and new electric line construction	\$37,996.40
Additional cars and electrical equipment of same	17,512.40
Total additions to property accounts . . .	\$55,508.80
COST OF ROAD AND EQUIPMENT.	
<i>Assets.</i>	
Roadbed and tracks	\$227,413.29
Electric line construction, including poles, wiring, feeder lines, etc.	58,006.23
Total cost of railway owned	\$285,419.52
Cars and other rolling stock and vehicles and electric equipment of same	50,837.17
Land and buildings:	
Electric power stations, including equipment	\$93,110.35
Other buildings necessary for operation of railway	13,877.72
Total cost of lands and buildings owned .	106,988.07
Total cost to June 30, 1901	\$443,244.76
<i>Liabilities.</i>	
This road constructed by Boston & Maine Rail- road. No special issue of stock or bonds has yet been made to reimburse the treasury for the expenditure.	

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	894,366
Number of passengers carried per mile of railway track operated	51,303
Number of round trips run	48,182
Number of car miles run	299,605
Average number of persons employed	41

EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	7
Box baggage car equipped for electric power	1
Open passenger cars equipped for electric power	11
Mail cars, electric	19
Number of all above cars with 4 wheels	11
Number of all above cars with 8 wheels	8
Number of electric cars equipped with fenders	19
Snow plows	1

RAILROAD OWNED.	
Length of railway line owned and operated	16.47 miles
Length of sidings, switches, etc., operated . . . . .	.88 "
Total length operated, computed as single track	
	17.35 miles

LIST OF ACCIDENTS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....						
Employees.....			1		1	
Other persons.....			1	4	1	4
Total.....			2	4	2	4

Motive power, all electric.

System of electric power used by the company, direct current, 500 volts.

This railway is located in Portsmouth, Rye, North Hampton, and Rye Beach station.

STATEMENT OF EACH ACCIDENT.

July 16, 1900. J. Smith, lineman, near Portsmouth freight house, got between iron pole and live wire and died in ten minutes.

August 20, 1900. Sarah H. Fister walked in front of car and was struck by same, corner of Richards avenue and Middle street, Portsmouth, N. H. Being feeble she died of shock.

September 23, 1900. Henry Little, near Little River bridge, North Hampton, in closed team preceding car in same direction; turned toward a private driveway in front of car and was struck. Permanent personal injury claimed.

September 16, 1900. Timothy Meehan and John McCambrie, Sagamore House, Portsmouth, N. H.; team driven out of blind lane in front of car and was struck. Meehan received broken thumb and bruised side, McCambrie scratch on head.

September 21, 1900. R. E. Roberts, corner Thornton and Bartlett streets, Portsmouth, N. H.; team driven out of blind street struck. Roberts bruised on head.

PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,
BOSTON, MASS.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Lucius Tuttle, president, Boston, Mass.; T. A. MacKinnon, first vice-president and general manager, Boston, Mass.; Herbert E. Fisher, treasurer, Boston, Mass.; William J. Hobbs, comptroller and general auditor, Boston, Mass.; William B. Lawrence, clerk of corporation, Boston, Mass.; W. T. Perkins, superintendent, Boston, Mass.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Joseph S. Ricker*, Portland, Me.; Richard Olney, Boston, Mass.; Alvah W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Henry R. Reed, Boston, Mass.; Lewis Cass Ledyard, New York, N. Y.; Henry M. Whitney, Brookline, Mass.; Henry F. Dimock, New York, N. Y.; William Whiting, Holyoke, Mass.; Alexander Cochran, Boston, Mass.; Charles M. Pratt, New York, N. Y.

* Died January 17, 1901.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

LUCIUS TUTTLE,
President.

HERBERT E. FISHER,
Treasurer.

T. A. MACKINNON,
First Vice-President and General Manager.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, October 4, 1901. Then personally appeared the above-named Lucius Tuttle, Herbert E. Fisher, and T. A. MacKinnon and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

FREDERICK A. CARR,
Justice of the Peace.

REPORT
OF THE
SPRINGFIELD ELECTRIC RAILWAY
COMPANY

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Roadbed and tracks	\$12,000.00
Received for rental from Springfield Electric Railway Company of Vermont	1.00
	1.00
<i>Liabilities.</i>	
Capital stock, common	\$12,000.00
Paid clerk and treasurer expenses	1.00

PROPER ADDRESS OF THE COMPANY.

. SPRINGFIELD ELECTRIC RAILWAY COMPANY,
CHARLESTOWN, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Nathaniel G. Brooks, president, Charlestown, N. H.; James A. Hunt, vice-president, Charlestown, N. H.; Frank W. Hamlin, treasurer, Charlestown, N. H.; W. R. Sheldon, J. A. Hunt, E. C. Crosby, auditors, Charlestown, N. H.; Frank W. Hamlin, clerk of corporation, Charlestown, N. H.; Edward C. Crosby, general manager, Springfield, Vt.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Nathaniel G. Brooks, James A. Hunt, William R. Sheldon, Frank W. Hamlin, Charlestown, N. H.; Edward C. Crosby, Springfield, Vt.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

N. G. BROOKS,
President.

FRANK W. HAMLIN,
Treasurer.

EDWARD C. CROSBY,
General Manager.

STATE OF NEW HAMPSHIRE.

SULLIVAN, ss. August 1, 1901. Then personally appeared the above-named Nathaniel G. Brooks, president, and Frank W. Hamlin, treasurer, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

FRED H. PERRY,
Justice of the Peace.

COMMONWEALTH OF MASSACHUSETTS.

HAMPSHIRE, ss. July 30, 1901. Then personally appeared the above-named Edward C. Crosby and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,

RICHARD W. IRWIN,
Notary Public.

REPORT

OF THE

UNION ELECTRIC RAILWAY

FOR THE YEAR ENDING JUNE 30, 1901.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$45,234.76
Operating expenses	23,869.79
Net income from operation	\$21,364.97
Interest on funded debt	5,000.00
Net divisible income	\$16,364.97
Dividends declared, 13 per cent on common stock .	13,000.00
Surplus for year ending June 30, 1901	\$3,364.97
Amount of surplus June 30, 1900	34,195.77
Charging off miscellaneous accounts	4,302.65
Total surplus June 30, 1901	\$41,863.39
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$39,516.64
Receipts from rentals of buildings and other property	484.50
Receipts from advertising in cars	176.00
Park and miscellaneous	5,057.62
Gross income from operation	\$45,234.76
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks and general office expenses and supplies	\$2,139.10

Insurance	\$592.50
Park and miscellaneous	4,145.38
Maintenance of roadway and buildings:	
Repairs of roadbed and track	648.23
Repairs of electric line construction	29.75
Removal of snow and ice	331.69
Repairs of buildings	487.89
Maintenance of equipment:	
Repairs of cars and other vehicles	1,783.48
Repairs of electric equipment of cars	196.85
Transportation expenses:	
Cost of electric motive power	4,551.19
Wages and compensation of persons employed in conducting transportation	8,781.83
Damages for injuries to persons and property	181.90
Total operating expenses	\$23,869.79
PROPERTY ACCOUNTS.	
Additional cars	\$1,391.75
Park	400.00
Total additions to property accounts	\$1,791.75
GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Roadbed and tracks	\$68,927.87
Electric line construction, including poles, wiring, feeder lines, etc.	18,000.00
Salaries, engineering, and other expenses incident to construction	3,000.00
Total cost of railway owned	\$89,927.87
Cars and other rolling stock and vehicles and electric equipment of same	26,391.75
Land and buildings:	
Electric power stations, including equipment and land	\$18,000.00
Other buildings necessary for operation of railway and land	25,000.00
Total cost of lands and buildings owned	43,000.00
Park, park buildings, and cottages	71,400.00
Total permanent investments	\$230,719.62

Cash and current assets:		
Cash	\$1,667.57	
Bills and accounts receivable	14,045.56	
Total cash and current assets		\$15,713.13
Materials and supplies		1,200.00
Total		\$247,632.75
<i>Liabilities.</i>		
Capital stock, common	\$100,000.00	
Funded debt	100,000.00	
Loans and bills payable	3,894.36	
Interest accrued and not yet due	1,875.00	
Profit and loss balance—surplus	41,863.39	
Total		\$247,632.75
CAPITAL STOCK.		
Capital stock authorized by law, common	\$100,000.00	
Capital stock authorized by votes of company, common	100,000.00	
Capital stock issued and outstanding, common	100,000.00	
Number of shares issued and outstanding, common	1,000	
Number of stockholders, common	5	
Number of stockholders in New Hampshire, common	3	
Amount of stock held in New Hampshire, common	\$300.00	
FUNDED DEBT.		
First mortgage gold bonds:		
Rate of interest	5 per cent	
Date of maturity	Feb. 15, 1917	
Amount outstanding	\$100,000.00	
Interest paid during year	5,000.00	
VOLUME OF TRAFFIC, ETC.		
Number of passengers carried during the year		814,484
Number of car miles run		186,705

EQUIPMENT OWNED.	
Box passenger cars equipped for electric power	8
Open passenger cars equipped for electric power	12
<hr/>	
Total passenger cars of all kinds	20
Number of all above cars with 4 wheels	16
Number of all above cars with 6 wheels	4
Construction, repair, and other work cars	2
Snow plows	2
Electric motors	21
<hr/>	
RAILROAD OWNED.	
Length of railway line owned and operated	7.20 miles
Length of sidings, switches, etc., owned and operated . . . . .	.75 "
<hr/>	
Total length, computed as single track	7.95 miles

Motive power, all electric.
 System of electric motive power used by the company, General Electric, Westinghouse.
 This railway is located in Dover and Somersworth, N. H.

MISCELLANEOUS.		
GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSINGS.	
	Railroad.	Railway.
With Boston & Maine, Western Division, at Dover	3	1
With Boston & Maine, E. Div., at Sawyer's, Dover	1	1
<hr/>		
Total	4	2

PROPER ADDRESS OF THE COMPANY.

UNION ELECTRIC RAILWAY,
 60 STATE STREET, BOSTON, MASS.

 NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Wallace D. Lovell, president, 60 State street, Boston, Mass.; Rufus N. Elwell, vice-president, Exeter, N. H.; Edwin L. Pride, treasurer, 60 State street, Boston, Mass.; Leslie P. Snow, clerk of corporation, Rochester, N. H.; Albert E. McReel, general manager and superintendent, Exeter, N. H.

 NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Wallace D. Lovell, West Newton, Mass.; Rufus N. Elwell, Exeter, N. H.; George E. Wallace, Rochester, N. H.; Albert E. McReel, Exeter, N. H.; Edwin L. Pride, Somerville, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

WALLACE D. LOVELL,
President.

EDWIN L. PRIDE,
Treasurer.

A. E. MCREEL,
Superintendent.

 COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. October 26, 1901. Then personally appeared the above-named Wallace D. Lovell, Edwin L. Pride, and A. E. McReel and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

CHARLES E. OBER,
Notary Public.

PART IV.

PETITIONS, ORDERS, AND FINDINGS

PETITIONS, ORDERS, AND FINDINGS.

EXTENSION OF BOSTON & MAINE STREET RAILWAY IN PORTSMOUTH, NEWCASTLE, AND RYE.

ROCKINGHAM, SS.

To the Supreme Court:

The Boston & Maine Railroad, a corporation duly established under the laws of the state of New Hampshire and having a place of business at Portsmouth, in said county, respectfully represents that the public good requires that it build an extension, branches, and additions to its railroad in said Portsmouth, and in the towns of Newcastle and Rye in said county, as hereinafter described, to be operated by electricity as the motive power, with single or double tracks, as may be found necessary, with suitable side tracks, spurs, and turnouts, to be of the standard gauge throughout, to wit, of the distance between the rails of four feet, eight and one half inches, upon the following described routes:

Beginning on Market square in said Portsmouth, at the line of the location and track of its electric street railroad there, connecting therewith, and running southerly over and in Pleasant street and Marcy street to Newcastle avenue, and thence over and in said avenue easterly and southerly to the property and estate of the proprietors of the Newcastle bridge, all in said Portsmouth.

Beginning in said Portsmouth on Newcastle avenue, at the westerly end of the property and estate of the proprietors of the Newcastle bridge, at the point where said railroad ends in Newcastle avenue as above described, connecting therewith and running easterly and southerly over and across said property and estate of said proprietors and across the flats and waters of the river, all in said Portsmouth, to the line of the town of Newcastle in said county, and thence on through said town of Newcastle to the Atlantic ocean at the end of Beach Hill road, so called, near Fort Constitution, all in said Newcastle; and the route, upon which the public good requires that such railroad shall be built, is as follows:

Beginning in said Portsmouth on said Newcastle avenue, at the

point aforesaid, and running easterly and southerly over said property of the proprietors of the Newcastle bridge, and over the flats and waters of the river between Portsmouth and Newcastle to the line of the town of Newcastle; and thence in an easterly and southerly direction to the road leading from the easterly bridge of said proprietors to Newcastle Village by the dwelling-house of John Locke, and thence over and in said road, easterly, northerly, and southerly by said dwelling-house and thence over and in the main road or street by the town hall, postoffice, and schoolhouse to the road leading from Fort Constitution to Hotel Wentworth; thence running easterly over and in said last named road by the dwelling-house of Dollie F. Haywood to Beach Hill road, so called, and thence easterly and southerly over and in said Beach Hill road to the Atlantic ocean, at the end of said road, all in said Newcastle.

Beginning at the easterly end of the easterly bridge of said proprietors in said Newcastle and running easterly and southerly over and in the road leading to the dwelling-house of John Locke to said dwelling-house, and thence easterly, northerly, and southerly over and in the road leading from the dwelling-house of John Locke to and through the village of Newcastle, by the town hall, schoolhouse, and postoffice to the road leading to Hotel Wentworth; thence running easterly over and in said last named road to Beach Hill road, and thence easterly and southerly over and in said Beach Hill road to the Atlantic ocean at the end of said last named road, near Fort Constitution, all in said Newcastle.

Beginning in Granite State avenue, formerly called Sagamore road, in said Portsmouth, at a point opposite Little Harbor road, there connecting with the electric railroad of said Boston & Maine Railroad, and thence running easterly over and in said Little Harbor road, the lands adjacent thereto and the flats and waters of Piscataqua river and Little Harbor river, in a line as nearly straight and direct as practicable, easterly and southerly to the line of the town of Newcastle, and thence to the westerly end of Leach's Island in said town of Newcastle, and thence along the southerly side or shore of said island, the flats and waters of the river, across Jones Island to Great Island, and thence along the shore of Great Island to the highway in said Newcastle called the Back road, near the dwelling-house of John Locke; thence easterly, northeasterly, and southerly over and in the road leading from said dwelling-house to and through the village of Newcastle by the town hall, schoolhouse, and postoffice to the road leading to Hotel Wentworth; thence running easterly over and in said last named road to Beach Hill road, and thence

easterly and southerly over and in said Beach Hill road to the Atlantic ocean at the end of said last named road, near Fort Constitution, in said Newcastle.

Beginning at Lang's Corner, so called, in the town of Rye in said county, where the Wallis road, so called, runs into the road leading from Portsmouth to the Farragut House, there connecting with the electric railroad of said Boston & Maine Railroad; thence running easterly and southerly over and in said Wallis road by the dwelling-house of Joseph Langdon Seavey, and over Four Corners, so called, to the road called the Beach road or Atlantic road, near the Wallis Sands Life-Saving Station; thence running southerly and westerly over and in said Beach road or Atlantic road, so called, over the bridge at Concord Point, and along in front of the Ocean Wave Hotel, to the Washington road, so called; thence westerly and southerly over and in said Washington road to the electric railroad of said Boston & Maine Railroad in the road leading from Portsmouth to the Farragut House, and there connecting with said electric railroad.

Beginning in Islington street at a point opposite the end of Frenchman's Lane, there connecting with the tracks of said railroad, and running westerly over and in Islington street to the Plains, so called, near the dwelling-house of Andrew Sherburne, and thence southerly across the easterly side of the Plains to Middle road, and thence easterly over and in Middle road to South road, and thence over and in South road to Lafayette road, there connecting with the tracks of said railroad, all in said Portsmouth.

Beginning in Lafayette road, where it crosses South road, there connecting by a suitable curve with the tracks of said railroad; and thence running easterly over and in South street to Miller avenue, there connecting with the tracks of said railroad by a suitable curve, and thence easterly over and in said South street to Marcy street, there connecting with an extension of said railroad, all in said Portsmouth.

Beginning on Noble's Island, at the end of the track of the Portsmouth & Dover branch of the Boston & Maine Railroad, there connecting with said railroad, and running southerly over and in Market street to Deer street, and there connecting with the tracks of said railroad, all in said Portsmouth.

And said extension, branches, and additions are to be built in a first-class manner, and equipped with all modern appliances, to be operated, as above stated, with electricity as the motive power, and it will be necessary to stretch the necessary wires for carrying electric power along the streets and roads where said rail-

road is located, and to erect poles and other structures to support said wires; and it is intended that the routes shall be, as far as practicable, laid out in the roads and streets of the city and towns wherein the said railroad is located.

The cost of said extension, branches, and additions is estimated to be seventy-five thousand dollars.

Wherefore, the said Boston & Maine Railroad prays that you will determine the question whether the public good requires the building of said extension, branches, and additions and whether the public good requires that they shall be built upon the routes proposed, and for such further order and relief as may be just.

BOSTON & MAINE RAILROAD,

By its attorneys,

PAGE & BARTLETT.

JOHN S. H. FRINK,

PAGE & BARTLETT,

Counsel for Petitioner.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM, SS.

The foregoing petition of the Boston & Maine Railroad having been filed in the office of the clerk of the supreme court for said county on the twenty-first day of September, A. D. 1900, the same is made returnable at the next regular law term of the supreme court to be holden at Concord in the county of Merrimack on the first Tuesday of December next, and the petitioner is ordered to give notice thereof by publishing said petition and this order of notice thereon in "The Portsmouth Times," a newspaper published at Portsmouth in said county of Rockingham, once a week for three weeks successively, the last publication to be at least thirty days before said first Tuesday of December.

JOHN E. YOUNG,

Associate Justice of the Supreme Court.

I, True L. Norris, publisher of "The Portsmouth Times," a newspaper published at Portsmouth in the county of Rockingham and state of New Hampshire, do testify and say that the foregoing petition of the Boston & Maine Railroad and the order of Associate Justice John E. Young thereon were published in said newspaper once a week for three successive weeks, that is to say, on the twenty-ninth day of September, and the sixth and thir-

teenth days of October, 1900, the last publication being more than thirty days before the first Tuesday of December, 1900.

TRUE L. NORRIS.

ROCKINGHAM, SS.

November 1, 1900.

Subscribed and sworn to before me.

CALVIN PAGE,
Justice of the Peace.

STATE OF NEW HAMPSHIRE.

SUPREME COURT.

LAW TERM.

CONCORD, Tuesday, December 4, 1900.

And now the petitioner appears in court and shows to the court that said order has been duly complied with. And no sufficient objection thereto being made or appearing to the court, it is ordered by the court that said petition be referred to the railroad commissioners for said state of New Hampshire.

C. H. KNIGHT,
Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 13, 1901.

To the Supreme Court:

The board of railroad commissioners, to whom was referred the annexed petition of the Boston & Maine Railroad for extension, additions, and branches in Portsmouth, Newcastle, and Rye, having caused due notice to be given of the time and place of hearing of said petition as appears by the order of notice and certificates of service herewith returned, met the petitioner and citizens of said Portsmouth, Newcastle, and Rye at the office of J. S. H. Frink in said Portsmouth on the 8th day of March, 1901, at ten o'clock in the forenoon, as designated in said order of notice; and having heard and considered all the evidence and allegations offered, the board of railroad commissioners finds that the public good requires the building of a part only of said extension, branches, and additions prayed for in said petition, to wit, the following part:

Beginning on Market square in said Portsmouth, at the line of the location and track of its electric street railroad there, connecting therewith, and running southerly over and in Pleasant street and Marcy street to Newcastle avenue, and thence over and in said avenue easterly and southerly to the property and estate of the proprietors of the Newcastle bridge, all in said Portsmouth.

Beginning in said Portsmouth on Newcastle avenue, at the westerly end of the property and estate of the proprietors of the Newcastle bridge, at the point where said railroad ends in Newcastle avenue as above described, connecting therewith and running easterly and southerly over and across said property and estate of said proprietors and across the flats and waters of the river, all in said Portsmouth, to the line of the town of Newcastle in said county, and thence on through said town of Newcastle to the Atlantic ocean at the end of Beach Hill road, so called, near Fort Constitution, all in said Newcastle; and the route, upon which the public good requires that such railroad shall be built, is as follows:

Beginning in said Portsmouth on said Newcastle avenue, at the point aforesaid, and running easterly and southerly over said property of the proprietors of the Newcastle bridge, and over the flats and waters of the river between Portsmouth and Newcastle to the line of the town of Newcastle; and thence in an easterly and southerly direction to the road leading from the easterly bridge of said proprietors to Newcastle Village by the dwelling-house of John Locke, and thence over and in said road, easterly, northerly, and southerly by said dwelling-house and thence over and in the main road or street by the town hall, postoffice, and schoolhouse to the road leading from Fort Constitution to Hotel Wentworth; thence running easterly over and in said last named road by the dwelling-house of Dollie F. Haywood to Beach Hill road, so called, and thence easterly and southerly over and in said Beach Hill road to the Atlantic ocean, at the end of said road, all in said Newcastle.

Beginning at the easterly end of the easterly bridge of said proprietors in said Newcastle and running easterly and southerly over and in the road leading to the dwelling-house of John Locke, to said dwelling-house, and thence easterly, northerly, and southerly over and in the road leading from the dwelling-house of John Locke to and through the village of Newcastle, by the town hall, schoolhouse, and postoffice to the road leading to Hotel Wentworth; thence running easterly over and in said last named road to Beach Hill road, and thence easterly and southerly over and in said Beach Hill road to the Atlantic ocean at the end of said last named road, near Fort Constitution, all in said Newcastle.

Beginning at Lang's Corner, so called, in the town of Rye in said county, where the Wallis road, so called, runs into the road leading from Portsmouth to the Farragut House, there connect-

ing with the electric railroad of said Boston & Maine Railroad; thence running easterly and southerly over and in said Wallis road by the dwelling-house of Joseph Langdon Seavey, and over Four Corners, so called, to the road called the Beach road or Atlantic road, near the Wallis Sands Life-Saving Station; thence running southerly and westerly over and in said Beach road or Atlantic road, so called, over the bridge at Concord Point, and along in front of the Ocean Wave Hotel, to the Washington road, so called; thence westerly and southerly over and in said Washington road to the electric railroad of said Boston & Maine Railroad in the road leading from Portsmouth to the Farragut House, and there connecting with said electric railroad.

Beginning in Islington street at a point opposite the end of Frenchman's Lane, there connecting with the tracks of said railroad, and running westerly over and in Islington street to the Plains, so called, near the dwelling-house of Andrew Sherburne, and thence southerly across the easterly side of the Plains to Middle road, and thence easterly over and in Middle road to South road, and thence over and in South road to Lafayette road, there connecting with the tracks of said railroad, all in said Portsmouth.

Beginning in Lafayette road, where it crosses South road, there connecting by a suitable curve with the tracks of said railroad, and thence running easterly over and in South street to Miller avenue, there connecting with the tracks of said railroad by a suitable curve, and thence easterly over and in said South street to Marcy street, there connecting with an extension of said railroad, all in said Portsmouth.

Beginning on Noble's Island, at the end of the track of the Portsmouth & Dover branch of the Boston & Maine Railroad, there connecting with said railroad, and running southerly over and in Market street to Deer street, and there connecting with the tracks of said railroad, all in said Portsmouth; and that the public good requires that said above described part of said extension, branches, and additions be built upon the proposed route of said above described part specifically set forth in said petition.

HENRY M. PUTNEY,

EDWARD B. S. SANBORN,

JOSIAH G. BELLOWS,

Railroad Commissioners

CERTIFICATION TO THE COURT UPON APPEAL FROM
ORDERS OF THE BOARD OF MAYOR AND ALDERMEN OF
PORTSMOUTH.

To the Supreme Court of New Hampshire:

The board of railroad commissioners of said state certifies to the court, by request, certain claims of law questions involved in the determination of matters heard by the board under an act of the legislature approved March 20, 1901, entitled "An act in amendment of section 6, chapter 27 of the Laws of 1895, relating to street railways." The record of the proceedings of said board in such determination is as follows, to wit:

APPEAL OF BOSTON & MAINE RAILROAD.

To the Board of Railroad Commissioners for the State of New Hampshire:

The Boston & Maine Railroad, a corporation duly established under the laws of said state and having a place of business at Portsmouth in our county of Rockingham, respectfully represents that at the adjourned law term of the supreme court of this state, holden at Concord on the 15th day of March, 1901, upon the petition of said railroad and proper proceedings had thereon, said court decreed and determined that the public good required that an extension and branches and additions to its railroad at said Portsmouth, to be operated by electricity, be built in certain streets of said city of Portsmouth and upon and over the four lines or routes and the public streets included therein, all in said city, described as follows, viz.:

1. Beginning in Islington street at a point opposite the end of Frenchman's Lane, there connecting with the tracks of said railroad, and running westerly over and in Islington street to the Plains, so called, near the dwelling-house of Andrew Sherburne, and thence southerly across the easterly side of the Plains to Middle road, and thence easterly over and in Middle road to South road, and thence over and in South road to Lafayette road, there connecting with the tracks of said railroad.

2. Beginning in Lafayette road, where it crosses South road, there connecting by a suitable curve with the tracks of said railroad, and thence running easterly over and in South street to Miller avenue, there connecting with the tracks of said railroad by a suitable curve, and thence easterly over and in said South street to Marcy street, there connecting with an extension of said railroad.

3. Beginning on Market square in said Portsmouth, at the line of the location and track of its electric street railroad there, con-

necting therewith, and running southerly over and in Pleasant street and Marcy street to Newcastle avenue, and thence over and in said avenue easterly and southerly to the property and estate of the proprietors of the Newcastle bridge.

4. Beginning on Noble's Island, at the end of the track of the Portsmouth & Dover branch of the Boston & Maine Railroad, there connecting with said railroad, and running southerly over and in Market street to Deer street, and there connecting with the tracks of said railroad.

And by such decree and determination your petitioner obtained the exclusive right to build and construct such extension, branches, and additions to its railroad at any time within two years from that date upon and over either or all of the routes and public streets and highways in said Portsmouth above described.

That on the 28th day of said March the directors of your petitioning corporation, in its behalf, presented a petition to the board of mayor and aldermen of said city of Portsmouth for the locations of the tracks, side tracks, spurs, and turnouts of said railroad and the poles and other structures necessary to support the wires for carrying electric power for said railroad, over and along the lines, routes, and streets aforesaid; and upon said petition due proceedings were had and said board of mayor and aldermen on the 20th day of May, 1901, made and granted to your petitioner locations in writing, duly signed by them, at that date, locating said tracks, poles, and so forth over and along the routes and streets aforesaid, as prayed for.

But said board of mayor and aldermen attached to the said locations, so granted by it, and made certain orders as to the building and construction of said railroad, whereby said board of mayor and aldermen attempts to forbid the building and construction of said railroad upon and over the line or route first above described and the public streets included therein, unless your petitioner shall first build and construct a street railroad upon and over the other routes and streets described in said petition, and whereby said board also attempts to compel the postponement of the building and construction of said last described route until two of the other lines or routes named in said petition have been built and constructed, and whereby said board also attempts to forbid the building of any one of said lines or routes unless all of them are built on or before December 1, next, which said orders are as follows, viz.:

"III. That said petitioners must build all and complete all, and not less than all, the extensions, branches, and additions to its electric road on or before the 1st day of December, 1901."

"VIII. The work of construction shall be commenced on these locations at Market square and prosecuted through Pleasant and Marcy streets and Newcastle avenue first, then shall be prosecuted through South street and South road to Lafayette road, then from a point opposite the end of Frenchman's Lane, so called, to the Plains, then over said Plains to Middle road, through Middle road to South road, through South road to Lafayette road. The work of construction on Market square, Market street, Pleasant and Marcy streets, Newcastle avenue, South street, South road shall be completed before July 15, and said streets and highways restored satisfactorily to the committee on streets.

"The foregoing locations are granted upon the express condition that the street railway shall be built on all the locations before December 1, 1901, and no part of the locations hereby granted shall be valid or of any effect unless the tracks are built as aforesaid on all locations granted, and if this condition is not complied with, the parts of tracks completed before December 1, 1901, shall be taken up and removed by said city of Portsmouth at the expense of the petitioners."

And your petitioner is aggrieved by said orders attached to said locations and made by said board of mayor and aldermen as above set forth and so your petitioner appeals therefrom to your honorable board, and prays that said orders be set aside in accordance with the act of the legislature of this state approved March 20, 1901, and for such other and further order and relief as may be proper.

Dated Portsmouth, N. H., May 21, 1901.

BOSTON & MAINE RAILROAD,

By its attorneys,

PAGE & BARTLETT.

JOHN S. H. FRINK,

CALVIN PAGE,

JOHN H. BARTLETT,

Counsel for Appellants.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 23, 1901.

The foregoing petition of the Boston & Maine Railroad appealing from the orders of the board of mayor and aldermen of the city of Portsmouth, having been duly presented to the board of railroad commissioners, a hearing upon said petition will be had

by said board of railroad commissioners at the aldermen's chamber in the city building in said Portsmouth on Friday, June 7, 1901, at ten o'clock forenoon. And it is ordered that the petitioner give notice of said hearing by serving upon said board of mayor and aldermen an attested copy of said petition and this order of notice ten days at least before said day of hearing.

THE BOARD OF RAILROAD COMMISSIONERS,

By E. B. S. SANBORN,

Clerk.

On the 27th day of May, 1901, I gave in hand to Edward E. McIntire, mayor of the city of Portsmouth, Freeman R. Garrett, James A. Rand, Augustus N. Wells, Charles F. Wells, Joshua M. Vaughn, and Albert M. Pray, and left at the last and usual place of abode of Albert H. Adams, Charles E. Whitehouse, and Eben H. Blaisdell, aldermen of the city of Portsmouth, each a true and attested copy of the foregoing petition of the Boston & Maine Railroad and the order of the railroad commissioners thereon.

CALVIN PAGE.

ROCKINGHAM, ss.

May 27, 1901.

Subscribed and sworn to. Before me,

JOHN H. BARTLETT,

Justice of the Peace.

On the 27th day of May, 1901, I gave in hand to Robert W. Phinney, one of the aldermen of the city of Portsmouth, a true and attested copy of the foregoing petition of the Boston & Maine Railroad and the order of the railroad commissioners thereon.

JOHN H. BARTLETT.

ROCKINGHAM, ss.

May 27, 1901.

Subscribed and sworn to. Before me,

CALVIN PAGE,

Justice of the Peace.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 10, 1901.

The foregoing petition of the Boston & Maine Railroad, praying this board to set aside certain locations and orders made by the board of mayor and aldermen of the city of Portsmouth concerning the petitioner's street railway in said city, having been presented to this board, a hearing upon said petition was appointed and due notice thereof given as appears by the order of notice and return of service thereon hereto annexed.

And on the 7th day of June, 1901, the board met the parties interested at the hour and place appointed in said order of notice, the petitioner appearing by its counsel, J. S. H. Frink, Calvin Page, and John H. Bartlett, and said board of mayor and aldermen by the mayor and individual members of the board of aldermen and by counsel, S. Peter Emery, city solicitor of said city, and Samuel W. Emery. And having heard and considered all the allegations, evidence, and arguments of the parties the board of railroad commissioners finds—

On the 15th day of March, 1901, the supreme court in the exercise of powers conferred upon it by the legislature granted the Boston & Maine Railroad Corporation what is in effect a franchise or right to construct extensions and additions to its electric railroad in the city of Portsmouth upon four routes, which were duly set forth and described in the corporation's petition for the same for the term of two years. On the 28th day of March the said Boston & Maine corporation petitioned the mayor and aldermen of the city of Portsmouth for a location of proposed track, poles, and other structures on said routes, which locations were voted by said board of mayor and aldermen May 20, 1901, upon certain conditions, among which were the following:

1. That all of the extensions and additions authorized be completed on or before December 1, 1901.

2. That the work of construction be commenced at a point on Market street and prosecuted through Pleasant and Marcy streets to Newcastle avenue first and then through South street to Lafayette road, then from the end of Frenchman's Lane to the Plains, then over the Plains through Middle road to South road, then through South road to Lafayette road, and that all except that upon the Plains route, so called, be completed before July 15, 1901.

3. That if all such extensions are not completed before December 1, 1901, the parts then laid shall be taken up and removed by the city of Portsmouth at the expense of the Boston & Maine Railroad.

From these conditions the railroad asks to be relieved under an act of the legislature approved March 20, 1901.

This action by the board of mayor and aldermen of the city of Portsmouth, which amounts to an attempt to radically amend, and unless certain conditions are complied with to virtually repeal a railroad charter granted by authority of the legislature, is obviously based upon the assumption that said board may determine when and how and where a railroad corporation may avail itself of its charter rights in said city that it may say in effect to

such a corporation "Your chartered right to build a road at any time during two years upon any street specified in your charter is reduced as to certain streets to a right to build during the next eighty days and as to others during the next three months and it is abolished altogether unless you build upon all streets as to which you have an option. It is likewise abolished unless you begin at a certain point and proceed in a certain order, and unless you comply with our conditions the road you have constructed shall be removed at your expense notwithstanding the law which absolutely prohibits you from discontinuing the operation of any part of your road."

The reason given for such conditions and restrictions is that the mayor and aldermen believe or suspect that it is the purpose of the Boston & Maine to build upon the Plains route and leave the others upon which electric service is desired and needed by the people unbuilt upon, in support of which none but inferential and far fetched evidence was produced before this board.

The conditions from which the petitioners in this case appeal are in our judgment as unwarranted as they are unprecedented in the history of New Hampshire railroads. They can only stand upon a theory that a mayor and aldermen may revise and reverse the decisions of the legislature and the supreme court and are in themselves unfair and contrary to the principles upon which railroad construction is authorized and proceeds everywhere.

The testimony on behalf of the railroad showed conclusively that it was impracticable if not absolutely impossible to construct the located lines according to the prescribed conditions of the location. It appeared further that unless the Plains route of said location was completed by the railroad before October, 1901, another corporation by its charter had the right to build upon it in place of the petitioner, the Boston & Maine, and that therefore common business prudence dictates that the petitioner should build upon the Plains route at once even if such building resulted in delaying the construction of the other lines until the Plains route is completed. The board of mayor and aldermen undoubtedly has or should have power to guard against unnecessary or careless use of the city streets in constructing the railroad but this board has no occasion under the act of March 20, 1901, to attempt to measure the powers of the board of mayor and aldermen in this respect, for it finds as a fact that the conditions complained of are unreasonable and should be set aside.

Therefore the board of railroad commissioners set aside the following location and orders of said board of mayor and aldermen concerning the petitioner's street railway in said Portsmouth, viz.:

"III. That said petitioners must build all and complete all, and not less than all, the extensions, branches, and additions to its electric road on or before the first day of December, 1901."

"VIII. The work of construction shall be commenced on these locations at Market square and prosecuted through Pleasant and Marcy streets and Newcastle avenue first, then shall be prosecuted through South street and South road to Lafayette road, then from a point opposite the end of Frenchman's Lane, so called, to the Plains, then over said Plains to Middle road, through Middle road to South road, through South road to Lafayette road. The work on construction on Market square, Market street, Pleasant and Marcy streets, Newcastle avenue, South street, South road shall be completed before July 15, and said streets and highways restored satisfactorily to the committee on streets.

"The foregoing locations are granted upon the express condition that the street railway shall be built on all the locations before December 1, 1901, and no part of the locations hereby granted shall be valid or of any effect unless the tracks are built as aforesaid on all locations granted, and if this condition is not complied with, the parts of tracks completed before December 1, 1901, shall be taken up and removed by said city of Portsmouth at the expense of the petitioners."

And the board of railroad commissioners affirms all the remaining locations and orders of said board of mayor and aldermen concerning the petitioner's street railway in said Portsmouth as made and granted by said board of mayor and aldermen on the 20th day of May, 1901.

And at said hearing the counsel for said board of mayor and aldermen presented in writing to the board of railroad commissioners, with the request that the same be certified to the supreme court as questions of law involved in the determination of petitioner's appeal, the following statements, viz.:

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

ROCKINGHAM, ss.

June 7, 1901.

In the matter of the appeal of the Boston & Maine Railroad, the board of mayor and aldermen say that the board of railroad commissioners has no jurisdiction of or authority in the matter of the orders made by said board of aldermen upon the petition

of said railroad for location of its tracks, because there is no law giving such jurisdiction or authority.

THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF
PORTSMOUTH,

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

The question of law arising upon the foregoing denial by the board of mayor and aldermen of the jurisdiction and authority of the board of railroad commissioners, the honorable board of railroad commissioners is requested to certify to the supreme court for its decision.

THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF
PORTSMOUTH,

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

We ask that the appeal be dismissed because no decree can lawfully be made in this case by the board of railroad commissioners until the city of Portsmouth and all abutters have notice and are made parties to this proceeding.

THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF
PORTSMOUTH,

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

If the above motion is denied, the appellees desire that the question of law raised thereby be certified to the supreme court for its decision.

THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF
PORTSMOUTH,

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

The appellees claim that under the Public Statutes and amendments thereof they had authority to make the orders complained of. If you determine adversely to their claim they ask you to certify the law question thereby raised to the supreme court.

THE BOARD OF MAYOR AND ALDERMEN OF PORTSMOUTH,

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

The appellees claim that the fact that pole locations are wrong affords no ground for appeal and cannot be ground for changing or abrogating the orders of the board of mayor and aldermen.

THE BOARD OF MAYOR AND ALDERMEN,

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

If you decide the above question of law against the appellees they desire you to certify it to the supreme court for decision.

THE BOARD OF MAYOR AND ALDERMEN OF PORTSMOUTH,

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

If you find as fact that any of these locations are not asked for in good faith and intended to be built on then the board of mayor and aldermen had the power to make the orders appealed from.

THE BOARD OF MAYOR AND ALDERMEN,

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

If above question of law is decided adversely to the appellees, they request you to certify the question of law to the supreme court for its decision.

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

If you find that any of the locations are not sought in good faith, but with intention to keep others from building on them, then the appeal must be dismissed.

THE BOARD OF MAYOR AND ALDERMEN,

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

If you decide the question as to the above question of law against the appellees, then we ask you to certify the question to the supreme court.

By their attorneys,
S. PETER EMERY,
SAMUEL W. EMERY.

The appellees request the board to dismiss the petition because it appears that the application for locations was not authorized

as matter of law and because the directors did not petition for them.

THE BOARD OF MAYOR AND ALDERMEN,

By their attorneys,

S. PETER EMERY,

SAMUEL W. EMERY.

If the above question of law is determined adversely to the appellees they request you to certify it to the supreme court.

THE BOARD OF MAYOR AND ALDERMEN,

By their attorneys,

S. PETER EMERY,

SAMUEL W. EMERY.

The appellees request the board to dismiss the petition because it appears that the Boston & Maine Railroad never authorized the application to the court or commissioners to determine the question as to whether or not the public good required the construction of the railroad.

THE BOARD OF MAYOR AND ALDERMEN,

By their attorneys,

S. PETER EMERY,

SAMUEL W. EMERY.

If above question of law is decided adversely to appellees they ask you to certify the question of law to the supreme court.

By their attorneys,

S. PETER EMERY.

SAMUEL W. EMERY.

In case of all the requests to certify questions of law to the supreme court, we desire you in case you determine any of the questions raised to be immaterial as matter of law, to certify the question of law raised by such ruling to the supreme court.

THE BOARD OF MAYOR AND ALDERMEN,

By their attorneys,

S. PETER EMERY,

SAMUEL W. EMERY.

HENRY M. PUTNEY,

EDWARD B. S. SANBORN,

FRANCIS C. FAULKNER,

Railroad Commissioners of New Hampshire.

OPINION OF THE COURT.

No. 48.

BOSTON & MAINE RAILROAD *v.* MAYOR AND ALDERMEN OF
PORTSMOUTH.

Certified case, from the board of railroad commissioners. On the 15th day of March, 1901, the supreme court granted the Boston & Maine Railroad Corporation a franchise or right to construct extensions and additions to its electric railroad in the city of Portsmouth, upon four routes which were duly set forth and described. On the 28th day of March, the railroad petitioned the mayor and aldermen of the city of Portsmouth for a location of the proposed tracks, poles, and other structures on said routes, which locations were voted by said board of mayor and aldermen, May 20, 1901, upon certain conditions, among which were the following:

1. That all of the extensions and additions authorized be completed on or before December 1, 1901.

2. That the work of construction be commenced at a point on Market street and prosecuted through Pleasant and Marcy streets to Newcastle avenue first; and then through South street to Lafayette road, then from the end of Frenchman's Lane to the Plains, then over the Plains through Middle road to South road, then through South road to Lafayette road; and that all except that upon the Plains route, so called, be completed before July 15, 1901.

3. That if all such extensions are not completed before December 1, 1901, the parts then laid shall be taken up and removed by the city of Portsmouth at the expense of the Boston & Maine Railroad.

Being aggrieved by said orders and conditions the railroad filed a petition of appeal to the board of railroad commissioners, specifically setting forth the orders and conditions imposed as above, as the ground of its appeal, and prayed that the same might be set aside. An order for a hearing on the petition was thereupon made, and an order of notice was issued and served, as ordered, upon the mayor and aldermen of Portsmouth. At the appointed time a hearing was had in the presence of representatives of both parties, and the board set aside the above orders and conditions of the mayor and aldermen and affirmed the locations and orders in other requests. Counsel for the board of mayor and aldermen requested that a statement of its legal positions be certified to the supreme court in substance as follows:

That the board of railroad commissioners has no jurisdiction; that said board can make no decree until the city of Portsmouth and all abutters have notice and are made parties; that the fact that pole locations are wrong affords no ground for appeal; that if any of these locations are not asked for in good faith and intended to be built upon, the appeal must be dismissed; that the appeal should be dismissed because the directors of the railroad did not petition for the locations, and because the railroad did not authorize the original application to court.

S. Peter Emery and Samuel W. Emery, for the defendants.

Page & Bartlett and John S. H. Frink, for the plaintiff.

Walker, J. Whatever power the board of railroad commissioners had to entertain the appeal from the orders of the board of mayor and aldermen locating the tracks of the proposed railway is conferred by legislative enactment. Before 1901 the railroad commissioners were not authorized to review, modify, or set aside the action of the local board in regard to the location of the tracks of street railways. The legislature had not only not provided in towns for the revision of the orders of the board of mayor and aldermen, but by the act of 1895 had enacted that such boards should "have exclusive and final jurisdiction to locate the tracks, side tracks, turnouts, and poles of said street railway." Laws of 1895, c. 27, s. 6. In section 5 the following language occurs: "All parts of street railways occupying any portion of a public highway or street shall be located thereon by the mayor and aldermen of cities or selectmen of towns in which said portions of highways or streets may be. The board of mayor and aldermen of the city or the selectmen of a town, after the determination, as herein provided, that the public good requires the building of the proposed railway on the proposed route, upon petition of the directors of such railway corporation for a location of its tracks on or over any public highway upon the lines of said route, shall give notice of publication to all parties interested of the time and place at which they will consider such petition for location in the public highways of said town or city; and after a public hearing of all persons interested they may make an order granting the same or any portion thereof, under such restrictions and upon such conditions as they may deem the interests of the public require; and the location thus granted shall be deemed to be the true location of the tracks of the railway." While both of these sections purport to grant authority to the local board to determine the location of the tracks of street railways, it is apparent that section 6 did not authorize the doing of anything essentially different from what was authorized by

section 5. In both, power was plainly granted to locate the tracks of street railways. But it was not intended by section 5 to grant a power, the exercise of which might or might not be final, and to confer in section 6 upon the same tribunal "exclusive and final jurisdiction" to do the same thing. An option was not given the selectmen to proceed under one section or the other dependent upon their desire as to the conclusiveness of their action. The ordinary consistency of legislation precludes such a construction and is evidence that the legislature did not intend such a result.

The general purpose of legislation embodied in these two sections is not obscure. It was to make the selectmen of towns and the boards of mayor and aldermen in cities final tribunals to determine the location of the tracks of proposed street railways, whose general routes had been granted by judicial decrees, and to prescribe such reasonable rules and regulations as to the construction and operation of the railways as the local needs and convenience in the use of the highways might require. The purpose was to prevent prolonged litigation and unnecessary delays. Whether in case of unreasonable, absurd, or captious conditions and limitations imposed by the local board, upon the laying out of railway tracks under these statutory provisions alone, the aggrieved party might not, in some form of proceeding, obtain relief, it is unnecessary to inquire. It is sufficient for the present decision that sections 5 and 6 must be read together, and that when they are so considered the legislative purpose is as plain as it would have been if section 6 had been omitted and the substance of it had been embodied in section 5 as a qualification of the powers there granted.

The jurisdiction of the board of railroad commissioners, as an appellate tribunal, depends entirely upon "An act in amendment of section 6, chapter 27 of the Laws of 1895, relating to street railways," approved March 20, 1901. Said section 6 is amended by section 1 of the new act, so that the portion of it quoted above now reads as follows: "The board of mayor and aldermen of cities and selectmen of towns shall within their respective cities and towns have jurisdiction to locate the tracks, side tracks, turnouts, and poles of said street railway." The policy of making the orders of the local board final was, therefore, reversed by the last legislature; and an appeal was provided for in section 2 of the new act, which is as follows:

"Any party aggrieved by any location or order of the board of mayor and aldermen or selectmen may appeal to the board of railroad commissioners within fifteen days after said hearing, or

the issuing of said order, and shall be entitled to a speedy hearing upon his said appeal upon such notice to said board of mayor and aldermen or selectmen, and other parties interested, as said commissioners may order. The decree of the railroad commissioners affirming or setting aside such location or order shall be final upon all questions of fact. At the request of any party to the proceedings, any question of law involved in the determination of such appeal shall be certified to the law term of the supreme court for decision."

The right to appeal to the commissioners is thus given to "any party aggrieved by any location or order" of the local board. From the language used it would not seem to be material whether the location or order appealed from was made under section 5 of the act of 1895 or under section 6 of that act as amended by the act of 1901, for two reasons: (1) Because the language is broad enough to refer to both sections, and (2) because if it is as a matter of verbal construction made to apply to section 6 alone, the logical and necessary legal effect of it must be to afford an appeal from any location or order made under section 5. In other words, there is no substantial difference in the power conferred in these two sections,—and especially is this so since the amendment of section 6 as above indicated,—and it would be absurd to suppose that the legislature intended to give an appeal from a location made by selectmen under section 6 and to deny an appeal from the same location made by the same tribunal under section 5. There is little, if any, evidence that the legislature had such a purpose.

The legislature has, however, furnished direct evidence that the appeal provided for applies to proceedings under section 5 as well as under section 6. Section 2 of the new act provides for an appeal "within fifteen days after said hearing." But nothing is said in section 6 about a "hearing." Section 5 provided for notice and a hearing, and it is apparent that reference was made directly to the latter section, and that the language of section 2 of the new act was intended to apply to both of the sections of the original act, as it would have applied if the entire language of both of those sections had been included in a single section called section 6.

Nor does the title of the new act, which purports to be "in amendment of section 6, chapter 27 of the Laws of 1895," furnish evidence that the act was not intended to have other and additional effect. While it did amend section 6, it also gave an additional remedy by appeal to "any party aggrieved by any location or order to the board of mayor and aldermen or selectmen" in

reference to the laying out of tracks of street railways. *Piscataqua Bridge v. N. H. Bridge*, 7 N. H. 35, 57. To adopt the construction suggested would be to effectually defeat the general purpose of the legislature and practically to deny an appeal to the commissioners from a location ordered by a local board. It would in effect be a finding that the legislature of 1901 did not intend to establish an additional practicable remedy by appeal in such cases.

As the commissioners had jurisdiction, their decree setting aside the conditions and limitations attached to the order of the board of mayor and aldermen locating the tracks, is "final upon all questions of fact" (Act of 1901, *supra*, s. 2), one of which was whether "the interests of the public" (Laws of 1895, c. 27, s. 5) require such conditions and limitations. If they were not calculated to promote and protect the interests of the public, but were imposed for some ulterior and captious purpose, the order of the commissioners setting them aside was fully authorized, and the rightfulness of their finding cannot be reviewed here.

It is claimed that the decree or order of the commissioners is unauthorized on account of some defect in or want of notice to the city of Portsmouth and the abutters, and because they are necessary parties to this proceeding. The second section of the act of 1901 provides for "a speedy hearing upon said appeal upon such notice to said board of mayor and aldermen or selectmen, and other parties interested, as said commissioners may order." It appears that notice was issued and served upon the mayor and aldermen, who officially represent the city of Portsmouth, and that they are parties to the proceeding. Nothing but the most technical reason could be assigned in support of this objection. Its want of any substantial merit is apparent. Nor can the defendants raise the further objection that other interested parties were not notified. *State v. Richmond*, 26 N. H. 232, 244, 245; *Pierce v. Portsmouth*, 58 N. H. 311; *State v. Moore*, 69 N. H. 120, 121.

If it was legally competent for the commissioners to pass upon the question of the good faith of the railroad in its petition to the board of mayor and aldermen, a point which we do not decide, it was a question that could not be determined adversely to the plaintiff without evidence tending to prove bad faith. There is no presumption that parties appear in judicial proceedings in bad faith. As we understand the certified case this question was answered by the commissioners in favor of the plaintiff.

The objections that the application for the locations was not authorized by the directors of the railroad, and that the original petition to the court was unauthorized, cannot be raised for the

first time at this stage of the proceedings. The board of mayor and aldermen having entertained the plaintiff's petition and located the routes prayed for cannot now object that there was no party plaintiff before it. The board has waived any right it may have had to take that position.

As the certified case presents no errors of law the orders of the commissioners are valid and binding.

Case discharged.

PRIVATE CROSSING IN LACONIA.

LACONIA, N. H., February 21, 1901.

To the Board of Railroad Commissioners for the State of New Hampshire:

GENTLEMEN,—The undersigned respectfully represents that he is the owner of a tract of land in the city of Laconia, situated about one and one half miles above Lakeport, which is divided by the Boston & Maine Railroad, and that in the prosecution of his business and use of his land he has need of a temporary private crossing over said railroad, so that his logs can be taken from one part of said land across another part of the same land on to the ice, and so floated down to his mill at Lakeport. Therefore he prays that you will examine said location and issue such orders in regard to it as it seems to you just.

Respectfully,

ADDISON G. COOK.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 2, 1901.

In the matter of the petition of Addison G. Cook, asking that the Boston & Maine Railroad be required to furnish him with a temporary crossing across its tracks in the northerly part of Lakeport, in the city of Laconia, upon the Folsom farm, in order that he may take certain timber over said tracks to the lake:

A hearing having been held at Lakeport February 28, 1901, it is voted and ordered that said Boston & Maine Railroad furnish such crossing and keep the same in repair for the use of said Cook, subject to reasonable rules and regulations, until May 1, 1901.

HENRY M. PUTNEY,

EDWARD B. S. SANBORN,

JOSIAH G. BELLOWS,

Railroad Commissioners.

HAM'S CROSSING IN SOMERSWORTH.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Boston & Maine Railroad, a corporation duly existing under the laws of said state, that on the 17th day of December, A. D. 1900, a petition was presented to your honorable board requesting authority to change the location of a private way known as "Ham's Crossing," leading in a westerly direction from the dwelling-house of Clement Ham in the city of Somersworth, county of Strafford, and state aforesaid, at grade, across the tracks of your petitioner to Main street in said Somersworth; that on the 26th day of January, A. D. 1901, a hearing was had on said petition, and on the 29th day of January, A. D. 1901, an order was issued by your board authorizing said railroad to change the location of said private way in accordance with said petition, as appears by petition to and report of said board of railroad commissioners duly made and filed; that no damages have been assessed or awarded for the changing of the location of said private way.

Wherefore the said Boston & Maine Railroad prays that the damages occasioned by said change may be assessed and awarded to the said Clement Ham agreeably to the statutes in such cases made and provided.

BOSTON & MAINE RAILROAD,

By its attorney,
JAMES A. EDGERLY.

FEBRUARY 23, 1901.

MANCHESTER, N. H., March 7, 1901.

William S. Pierce, Somersworth, N. H.:

DEAR SIR.—The Boston & Maine Railroad has filed with this board a petition asking an appraisal of damage caused to Clement Ham by the taking of his land for a private way in order to avoid a crossing.

After a careful examination of the law we are of the opinion that a railroad can acquire land for a private way only by purchase, and even if this were not so the railroad in this case has not complied with the preliminary requirements in cases of condemnation under the right of eminent domain.

It is therefore not within our authority to assess damages to Mr. Ham and the petition is dismissed for want of jurisdiction.

Our finding was that the crossings upon Mr. Ham's private way were unnecessary and should be abolished, though in making it we followed to some extent the terms of the petition which was for a change of way.

If this abolition causes damage to your client it may be that he can recover in a suit at law, but we are satisfied we have no power to award it.

Yours truly,
HENRY M. PUTNEY,
Chairman N. H. Railroad Commission.

GRADE CROSSING IN ROCHESTER.

To the Honorable Railroad Commissioners of the State of New Hampshire:

Respectfully represent the undersigned, directors of the Rochester Street Railroad Company, a corporation duly existing under the laws of said state, that by its charter it is authorized to construct a street railway upon any street or road in the city of Rochester; that the said city, by vote of its city council, has laid out the route of said railroad over and upon Railroad avenue, so called, leading from the Back road to Gonic Village, and over and upon the main road leading from said Gonic to Rochester Village; that your petitioners have commenced the construction of its road, and that the public necessity requires that it shall lay its tracks on said Railroad avenue across the tracks of the Boston & Maine Railroad at grade at a point southeasterly from the Gonic station, so called; also that it shall lay its tracks on said main road at grade across the tracks of the Worcester & Nashua Railroad, a leased line of the Boston & Maine Railroad, at a point northerly of the West Rochester station.

Wherefore, your petitioners respectfully request the consent in writing of your honorable board to lay its tracks across the tracks of said steam railroad at said points, as provided by the statutes of said state, and have to request that you appoint a time and place for hearing and notify all parties interested of the time and place where they may be heard.

WALLACE D. LOVELL,
EDMUND L. PRIDE,
ALBERT E. McREEL,

Directors Rochester Street Railroad Co.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 20, 1901.

The board having considered the foregoing petition of the Rochester Street Railroad Company, requesting consent of the board in writing to lay its tracks across the tracks of the Boston

& Maine Railroad and the Worcester & Nashua Railroad, at grade, hereby gives its consent to the following crossings upon the following conditions:

The Rochester Street Railroad Company may lay its tracks on Railroad avenue, so called, in said Rochester, leading from the Back road to Gonic Village in said city, across the main and side track of the Boston & Maine Railroad, at grade, at a point southeasterly from the Gonic station; and also may lay its tracks on the main road leading from Gonic Village to Rochester Village, so called, in said Rochester, across the main track of the Worcester & Nashua Railroad, a leased line of the Boston & Maine Railroad, at a point northerly of the West Rochester station.

The wires over said crossing shall be placed and kept at least twenty-two feet above the top of the rails of said railroad tracks. No poles shall be placed between the tracks of said Boston & Maine Railroad.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
JOSIAH G. BELLOWS,

Railroad Commissioners of New Hampshire.

GRADE CROSSING IN MANCHESTER.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Manchester Street Railway of Manchester, New Hampshire, that it has applied to and obtained from the board of mayor and aldermen of the city of Manchester a location for an additional line of tracks, gauge to be 4 feet 8½ inches, and the north rail thereof to be 4 feet south of the south rail of its track as now constructed, on that portion of Granite street in said Manchester north of the union passenger station of the Boston & Maine Railroad; that in laying said track and operating its road it is necessary to cross over the tracks now operated by said Boston & Maine Railroad, which crosses said Granite street at that point.

It therefore respectfully requests the consent of your honorable board, in writing, to its crossing the tracks of said railroad, as aforesaid, at grade, and that you make such orders, rules, and regulations for the protection of all persons from injury at said crossing as you may deem necessary.

MANCHESTER STREET RAILWAY,

By J. BRODIE SMITH,

General Manager.

MARCH 7, 1901.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 12, 1901.

Upon the petition of the Manchester Street Railway, the consent of the board is hereby given to a reconstruction of the grade crossing of said railway and the Boston & Maine Railroad upon Granite street, near Canal street, in Manchester, so as to include a second street-car track; such crossing, when reconstructed, to be subject to all existing orders, rules, and regulations for protection and the cost of the same as are now in existence as to the present one.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
JOSIAH G. BELLOWS,

Railroad Commissioners of New Hampshire.

CONCORD & MONTREAL STREET RAILWAY EXTENSION—
CONCORD TO NASHUA.

MERRIMACK, SS.

To the Supreme Court:

The Concord & Montreal Railroad, a corporation duly established under the laws of the state of New Hampshire, and having its principal office at Concord in said county, respectfully represents that the public good requires that it build an extension and branch or branches to its steam railroad, to be operated by electricity as the motive power, with single or double track as may be found necessary, and with suitable side tracks, spurs, and turn-outs, to be of standard gauge throughout, to wit, of a distance between the rails of four feet eight and one half inches, as follows:

Beginning at the intersection of Main and Pleasant streets in Concord; thence southerly through South Main, Water, and Hall streets to a point in said Hall street near the line between the city of Concord and the town of Bow; thence southerly to a point on the Suncook branch of the Concord & Montreal Railroad, near the station of Bow Junction; from the last named point use to be made of the rails and location of said Suncook branch of the Concord & Montreal Railroad, southerly to the intersection of said Suncook branch with the road leading from Pembroke street to Robinson's Ferry; thence by said road to Pembroke street; thence southerly by said Pembroke street to its intersection with

Main street in Suncook Village; thence southerly by said Main street and by the River road leading to Hooksett to its intersection with the Londonderry turnpike in Hooksett Village; thence southerly by said Londonderry turnpike, Mammoth road, and Hooksett road to the intersection of said Hooksett road with Webster street in the city of Manchester; thence westerly by said Webster street to Chestnut street; thence southerly by said Chestnut street to Cedar street; thence easterly by said Cedar street to Union street; thence northerly by Union street to Webster street, forming the loop in the city of Manchester.

Also a branch in said city, commencing at the intersection of Chestnut and Cedar streets; thence westerly along said Cedar street to Canal street, continuing from the intersection of Union and Cedar streets easterly by said Cedar street to Beech street; thence southerly by said Beech street to its intersection with Brown avenue or the River road; thence southerly by the River road to Goffe's Falls; thence southerly by the River road through the city of Manchester and the town of Londonderry to the town of Litchfield; thence southerly by the River road through the towns of Litchfield and Hudson to the intersection of said River road with Main street in said town of Hudson; thence westerly on said Main street to Lowell street in said Hudson, with the right to connect with the track of the Nashua Street Railway.

The foregoing route is particularly shown by a plan hereto annexed, marked "Plan of Proposed Extension and Branch of Concord & Montreal Railroad, annexed to Petition filed in the Supreme Court, Merrimack County, September, 1900."

And said extension and branch or branches are to be built in a first-class manner and equipped with all modern appliances, and to be operated by electricity as the motive power. The cost of such extension and branch or branches is estimated to be \$600,000.

Wherefore, said Concord & Montreal Railroad prays that the question whether the public good requires the building of such extension and branch or branches may be determined, and if it is determined that the public good does so require, that it may be also determined whether the public good requires that they shall be built upon the routes proposed, and if not, that the routes upon which the public good requires that the same shall be built may be determined, and for such further order and relief as may be just.

CONCORD & MONTREAL RAILROAD,

By BENJAMIN A. KIMBALL,

President.

FRANK S. STREETER,

JOHN M. MITCHELL,

Attorneys for the Petitioner.

STATE OF NEW HAMPSHIRE.

MERRIMACK, SS.

The foregoing petition of the Concord & Montreal Railroad having been filed in the office of the clerk of the supreme court for said county, on the 24th day of September, 1900, this petition is made returnable at the law term of the supreme court to be holden at Concord, in the county of Merrimack, on Tuesday, the 4th day of December, 1900, and the petitioner is ordered to give notice thereof by publishing said petition and this order of notice thereon, but not the plan annexed, in the Concord "Monitor" and "People and Patriot," newspapers published at said Concord, also in the Manchester "Union" and Manchester "Mirror," newspapers published at Manchester, also in the Nashua "Press," a newspaper published at Nashua in the state of New Hampshire, three weeks successively.

I. N. BLODGETT,

Chief Justice of the Supreme Court.

Dated OCTOBER, 1900.

STATE OF NEW HAMPSHIRE.

COUNTY OF MERRIMACK, SS.

I, Frank S. Streeter, counsel for the Concord & Montreal Railroad, do hereby certify that I caused the foregoing petition and order of notice thereon to be published in the Concord "Monitor" and the "People and Patriot," newspapers published at Concord, New Hampshire, also in the Manchester "Union" and Manchester "Mirror," newspapers published at Manchester, New Hampshire, also in the Nashua "Press," a newspaper published at Nashua, New Hampshire, three weeks successively, viz., in each of said papers November 1, November 8, and November 15, 1900, all in accordance with the foregoing order of notice.

FRANK S. STREETER.

Subscribed and sworn to this 4th day of December, A. D. 1900.
Before me,

ALLEN HOLLIS,

Justice of the Peace.

SUPREME COURT.

MERRIMACK, SS.

DECEMBER TERM, 1900.

At the December law term, 1900, of said supreme court it was ordered that the petition of which the foregoing is a true copy be referred to the railroad commissioners.

A. J. SHURTLEFF,

Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 13, 1901.

To the Supreme Court:

The board of railroad commissioners, to whom was referred the annexed petition of the Concord & Montreal Railroad, having caused due notice to be given of the time and place of hearing of said petition, as appears by the order of notice and certificates of service herewith returned, met the petitioner by its officers and counsel, and also many interested citizens, and counsel for other interests which might be affected through said petition, at the office of this board in said Concord on the 1st day of March, 1901, at 11 o'clock, forenoon, as designated in said order of notice, and proceeded with said hearing; and further hearings upon said petition being requested, this board continued said hearing to 8.30 o'clock, forenoon, of March 6, instant, at the office of Henry M. Putney in said Manchester, and then and there proceeded with said hearing; and from thence further continued said hearing to 9 o'clock, forenoon, of March 7, instant, at Andrew's Hall in said Hudson; and from thence made further continuance to this day at 10 o'clock, forenoon, at the office of this board in said Concord, when and where said hearing was completed, and the petitioner having withdrawn so much of said petition as related to a route in said Manchester between a point 181 feet south of the house of Edwin Carpenter, near the Hooksett line, and a point opposite the Brick schoolhouse in Goffe's Falls, and the board having heard and considered all the evidence and allegations of all parties and persons appearing and desiring to be heard, the board of railroad commissioners finds that the public good requires the building of so much of said extension and branches prayed for in said petition as is hereinafter described, and upon the route which this board herein specifically sets forth, as follows, to wit:

Commencing at the intersection of Main and Pleasant streets in Concord; thence southerly through South Main street to Water street; thence southerly through said Water street to Hall street; thence southerly by said Hall street to the Suncook branch of the Concord & Montreal Railroad; thence southerly on the location and across the bridge of said Suncook branch over Merrimack river to an iron pin set in the ground in the center of the track of said branch, 340.3 feet southerly from the center of said bridge over Merrimack river; thence southeasterly to a point opposite an iron pin set in the ground on Pembroke street near

the junction with said Garvin's Falls road; thence southerly by said Pembroke street to Main street in Suncook Village; thence southerly by said Main street to the River road leading to Hooksett; thence southerly by said River road to the Londonderry turnpike in Hooksett Village; thence southerly by said Londonderry turnpike to Mammoth road; thence southerly by said Mammoth road to the Hooksett road; thence southerly by said Hooksett road to a point opposite an iron pin set in the ground at the foot of a pole of the Postal Telegraph & Cable Company on said Hooksett road in the city of Manchester. Said pole is marked $\frac{0}{1523}$, and is located 181 feet south of a dwelling-house owned by Edwin Carpenter.

Commencing opposite an iron pin set in the ground on the River road leading from Manchester to Litchfield, opposite the Brick schoolhouse at Goffe's Falls, and at the foot of a pole of the Postal Telegraph & Cable Company marked $\frac{0}{1215}$; thence southerly by said River road through the city of Manchester and the towns of Londonderry, Litchfield, and Hudson to the Old Derry road opposite the dwelling of J. K. Wheeler in said Hudson; thence easterly and southerly by said Old Derry road to Main street; thence by said Main street to its intersection with Lowell street in said Hudson, with the right to connect with the track of the Nashua Street Railway.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
JOSIAH G. BELLOWS,

Railroad Commissioners of New Hampshire.

NASHUA STREET RAILWAY BONDS.

To the Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Nashua Street Railway, a corporation located at Nashua in said state, that its property, franchises, and rights are mortgaged to secure its bonds for one hundred and fifty thousand dollars, which bonds are redeemable at its option after the 1st day of April, 1901. Said petitioner desires permission, and proposes, if the same is by your board granted, to call in and redeem said bonds and issue other bonds secured by a similar mortgage, and thereby obtain a lower rate of interest. Wherefore the said Nashua Street Railway requests a hearing by your honorable board, and that you approve the issue of one hundred and fifty thousand dollars of new bonds as reasonably

requisite for said purpose of redemption, and that you make an order granting permission to your petitioners so to do.

JOHN A. FISHER,
P. F. SULLIVAN,
JOHN P. GOGGIN,
J. H. GOODSPEED,
F. C. ANDERSON,

Directors Nashua Street Railway, Nashua, N. H.

Dated at Nashua, N. H., April 2, 1901.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 10, 1901.

In the matter of the petition of the Nashua Street Railway asking the board to authorize the issue of bonds of the par value of one hundred and fifty thousand dollars, for the purpose of refunding its bonded indebtedness, a hearing was held at the office of the board in Concord, Wednesday, April 10, 1901, and it having been shown that the object of the petitioners is to replace its outstanding bonds with those bearing a less rate of interest, thereby effecting a considerable saving in its interest account, it is voted and ordered that said Nashua Street Railway be authorized to issue new bonds to the amount of one hundred and fifty thousand dollars upon condition that such bonds shall be used only to retire those now outstanding of the same amount.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
JOSIAH G. BELLOWS,

Railroad Commissioners of New Hampshire.

DOVER, SOMERSWORTH & ROCHESTER RAILWAY STOCK
AND BONDS.

*To the Honorable Board of Railroad Commissioners for the State of
New Hampshire:*

The Dover, Somersworth & Rochester Street Railway Company, a corporation duly incorporated by an act of the legislature of said state approved March, 1901, respectfully represents that it was authorized by said act to acquire by contract all of the property, assets, and franchises of the Rochester Street Railroad Company, a corporation duly chartered by an act of the legislature approved July 17, 1889, and all of the property, assets, and

franchises of the Union Electric Railway, a corporation originally chartered under the name of the Union Street Railroad Company by an act of the legislature approved August 9, 1889, and subsequently reorganized under the name of the Union Electric Railway under provisions of an act of the legislature of said state approved March 21, 1895, as appears from the record in the office of the secretary of the state of New Hampshire, filed February 19, 1897; that by said act, approved March, 1901, said Rochester Street Railroad Company and said Union Electric Railway were each authorized and empowered to transfer and convey by contract all of the property, assets, and franchises of each of said corporations to said Dover, Somersworth & Rochester Street Railway Company upon such terms as may be agreed upon by said corporations.

It is further provided by said act that the capital stock of the Dover, Somersworth & Rochester Street Railway Company should not exceed the sum of \$300,000, to be divided into shares of \$100 each, and that said capital stock should be issued to such amount as may be approved by the board of railroad commissioners, subject to and in accordance with the provisions of section 17, chapter 27 of the Laws of 1895, and all amendments thereto; and that said corporation might from time to time issue coupon or registered bonds to provide means for construction and equipment, and for funding so much of the floating debt as may have been incurred for construction or for the purchase of such real or personal estate as may have been necessary or convenient for the operation of its road or plant, or for the purpose of refunding its funded debt or that of either of the companies authorized to be united under said act, or renewing or retiring the funded debt of either of said companies to be united under this act, or to provide means for building and equipping branches, extensions, or additions to such amount or upon such terms as may be approved by the board of railroad commissioners, and subject to and in accordance with the provisions of section 17, chapter 27 of the Laws of 1895, and all amendments thereto;

That the title of said act and the purpose thereof was to unite the Rochester Street Railroad Company and the Union Electric Railway into one corporation, to be known as the Dover, Somersworth & Rochester Street Railway Company;

That on the 25th day of April, 1901, said Dover, Somersworth & Rochester Street Railway Company, at a meeting of the members of said corporation duly and legally held, passed the following votes:

"That the amount of the capital stock of this corporation be

fixed at \$300,000, to be divided into shares of \$100 each, subject to the approval of the board of railroad commissioners as to the whole or any portion of such issue.

"That this corporation acquire by contract all of the property, assets, and franchises of the Union Electric Railway and the Rochester Street Railroad Company, paying therefor as many shares of the capital stock of this corporation at par as may be authorized by the board of railroad commissioners for such purpose; and this corporation is authorized to assume and pay the present indebtedness of the said Union Electric Railway and of the Rochester Street Railroad Company, including the expense of winding up the business and dissolving said corporations, which indebtedness shall include all bonds heretofore issued by either of the aforesaid corporations; and the president and treasurer of this corporation be and they hereby are authorized to make and execute all contracts or agreements and to do all necessary things to carry into effect the foregoing vote, and they are authorized to issue to the respective stockholders in the aforesaid corporations a certificate or certificates of shares, including fractional scrip, if necessary, of the capital stock of this corporation, so that each stockholder shall receive such proportional part of the amount paid for the property of said corporation as the stock held by him in such corporation bears to the total amount of the capital stock of such corporation.

"Said president and treasurer are also authorized and instructed to use such portion of the bonds or proceeds thereof as may be issued by this corporation, with the approval of the railroad commissioners, as may be necessary to take up and retire the bonds heretofore issued and now outstanding of the Union Electric Railway, and procure a discharge of the mortgage securing the same, and to do any acts necessary or proper in connection therewith, and to pay out of said bonds or the proceeds thereof all floating indebtedness of said Union Electric Railway and of said Rochester Street Railroad Company that may be existing at the date of the transfer of the property of said corporations, and for the constructing and for the building and equipping of all uncompleted lines, extensions, and additions of said Union Electric Railway and said Rochester Street Railroad Company which are or shall be authorized by said cities of Dover, Somersworth, and Rochester by layouts on petitions granted or now pending before the mayor and aldermen of said cities, including the purchase of lands, rights of way, and all of the other expenses incidental thereto.

"That the president and treasurer be and they hereby are

authorized to execute and issue in the name of and in behalf of this corporation the first mortgage bonds of this corporation to the amount of \$300,000 in the aggregate, each bearing date the 1st day of July, 1901, and payable on the first day of July, 1921, in gold coin of the United States of the present standard of weight and fineness, each for the sum of \$1,000, and numbered consecutively from one to three hundred inclusive, each bearing interest at the rate of 5 per cent per annum, payable semi-annually on the 1st day of January and 1st day of July of each year, in like gold coin, upon presentation of the coupons therefor attached to said bonds, as they severally become due, at the office of the American Loan & Trust Company of Boston, Massachusetts, both principal and interest payable to bearer, or the principal, in case of registration, to the registered holder thereof. And the president and treasurer are hereby authorized to use the said bonds or the proceeds thereof for such purposes as shall be approved by the board of railroad commissioners."

That at a meeting of the directors of said Dover, Somersworth & Rochester Street Railway Company duly and legally held on the 25th day of April, 1901, the votes passed by said stockholders were adopted and approved.

Wherefore, said Dover, Somersworth & Rochester Street Railway Company respectfully asks for a hearing upon the question of issuing the capital stock and bonds by said corporation to the amounts and in the manner set forth and specified in the foregoing votes, and that your honorable board may approve the issue thereof for the purposes aforesaid.

DOVER, SOMERSWORTH & ROCHESTER STREET RAILWAY
COMPANY,

By its counsel,
LESLIE P. SNOW.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 24, 1901.

In the matter of the petition of the Dover, Somersworth & Rochester Street Railway Company asking the consent of the board to the issue by said corporation of capital stock to the amount of three hundred thousand dollars, and of first mortgage bonds bearing 5 per cent interest to the amount of three hundred thousand dollars, for the purpose authorized in its charter and set forth in its petition, due notice having been given, a hearing was had at the office of H. M. Putney in Manchester at 11 o'clock

A. M., Friday, May 24, 1901, at which hearing the petitioning corporation was represented by its president and counsel and no one appeared in opposition.

From the evidence submitted it appeared that said corporation has been duly authorized to acquire all the property, assets, and franchises of the Union Electric Company and of the Rochester Street Railway Company; that it has availed itself of these privileges by taking over the Union Electric Company and the Rochester Street Railway Company and assuming their debts, and is proceeding with the construction of a road from Rochester to a junction with the Union Electric Railway and several branches and loops; that the value of the tangible property of said Union Electric Company so acquired and the cost of the new construction and equipment proposed is as follows, according to the valuation and estimates of Gilbert Hodges, civil engineer, which are annexed hereto and made a part of this order:

Value of Union Electric property . . .	\$203,601.17
Cost of building and equipping Rochester Railway	248,624.07
Cost of proposed additions	128,698.22
	<hr/>
Total	\$580,923.46

It appeared further that by an act of the legislature of 1901 it is made the duty of the commission, in determining the amount of stock and bonds which may be issued in case of the authorized consolidation of two or more railway companies, to consider the value of the franchises of said companies, and that the representatives of the petitioning corporation have actually paid for the franchise of the Union Electric Company the sum of \$25,000, which is assumed to be its value.

It is therefore deemed and voted by the board that the sum of \$600,000 is reasonably requisite to enable the Dover, Somersworth & Rochester Railway Company to execute its proper purposes, as authorized by the legislature and set forth in its petition.

And it is ordered that the board approve the issue by said railway company under the provisions of law regulating the same of \$300,000 of capital stock in shares of \$100 each, and \$300,000 of first mortgage bonds in denominations of \$1,000 each, for the purposes aforesaid and upon the following conditions:

To pay for the property and franchise of the Union Electric Company:

In stock	\$113,000.00
In bonds	112,000.00
	<hr/>
	\$225,000.00

To build and equip the Rochester Railway:	
In stock	\$125,000.00
In bonds	123,000.00
	\$248,000.00
To pay cost of extensions and additions:	
In stock	\$62,000.00
In bonds	65,000.00
	\$127,000.00

It is, however, made a condition of this consent and approval to the issue of the stock and bonds aforesaid that no more of said stock or bonds be issued than is sufficient at par value to pay the actual expense incurred for the several purposes for which the issue is authorized, and that said railway shall open and keep books of account which will at all times exactly, clearly, and specifically show what amounts have been issued for the several purposes above named.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
JOSIAH G. BELLOWS,
Railroad Commissioners.

BERLIN STREET RAILWAY STOCK AND BONDS.

To the Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Berlin Street Railway Company, a corporation located at and doing business in Berlin and in Gorham in the state of New Hampshire, that by the consideration of the supreme court of said state it has been empowered to locate, construct, maintain, and operate a railroad from a point on Main street in said Berlin opposite the pumping station of the Berlin Water Company, thence southerly to an iron pin driven into a highway at a point directly opposite the center of the gateway entrance to the Gerrish farm, so called, in said Gorham, now owned by the Berlin Heights Addition; and that it has been empowered to locate, construct, maintain, and operate an extension to said above described railway, viz., from said iron pin opposite said gateway entrance to said Gerrish farm westerly and southerly to an iron pin driven into the ground at a point where the center line of the highway leading from Berlin to Gorham is intersected by the center line of Exchange street in said Gorham near the public water fountain; and that the cost of equipping

said extension to said railroad will amount to the sum of one hundred and five thousand (105,000) dollars; that it desires to issue for the purposes aforesaid its capital stock to the amount of fifty-five thousand (55,000) dollars, and bonds secured by mortgage on its property above described and its franchises to the amount of fifty thousand (50,000) dollars.

Wherefore it prays for an investigation by your board as provided by law, that it be authorized to issue the stock and bonds above specified.

BERLIN STREET RAILWAY,

By C. P. DAY,

President.

DAVID J. DALEY,

C. P. DAY,

Directors.

Voted on motion of D. J. Daley, seconded by J. F. Libby, that the corporation issue fifty thousand dollars of first mortgage five per cent bonds in denominations of five hundred or one thousand dollars each, as shall be determined by the directors, and fifty thousand dollars of its capital stock for the purpose of building the extension to Gorham Village, in accordance with leave granted by the supreme court at the adjourned term of March, 1901.

A true copy of the record. Attest:

DANIEL J. DALEY,

Clerk.

MAY 22, 1901.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 29, 1901.

In the matter of the petition of the Berlin Street Railway Company, a corporation duly established by law, asking the consent of the board to an issue of capital stock to the amount of \$55,000 and of mortgage bonds to the amount of \$50,000 for the purpose of constructing and equipping an extension of a street railway from a point near the Gerrish farm in Gorham to a point near the watering-trough in Gorham Village, upon the route described in its petition, due and sufficient notice having been given, a hearing was had at the office of the board in Concord on the 21st day of May, 1901, at 11 o'clock in the forenoon, at which hearing the petitioning corporation was represented by its counsel and no one appeared in opposition. It appeared to the board from all

the testimony submitted and from other evidence that the proposed railway extension as described in the petition and the surveys and estimates of C. W. Fenn, civil engineer, which are annexed hereto and made a part of this order, can be constructed and equipped for the sum of eighty thousand dollars.

It is therefore voted and ordered that the board consent to the issue by said Berlin Electric Railway of capital stock to the amount of forty thousand dollars (\$40,000) in shares of a par value of \$100 each and of five per cent mortgage bonds to the amount of forty thousand dollars (\$40,000) in denominations of \$1,000 each, under the provisions of law regulating the same; these issues to be in addition to those of \$70,000 in stock and \$65,000 in bonds authorized by the board by its order dated January 29, 1900, for the construction and equipment of the Berlin Street Railway in the city of Berlin and to the Gerrish farm in Gorham, making in all \$110,000 in stock and \$105,000 in bonds for the construction and equipment of the entire road in the city of Berlin and the town of Gorham as proposed and described by the petitioners.

It is, however, made a condition of this consent and approval to the issue of the stock and bonds aforesaid that no more of said stock or bonds be issued than is sufficient at par value to pay the actual expense incurred for the several purposes for which the issue is authorized, and that said railway shall open and keep books of account which will at all times exactly, clearly, and specifically show what amounts have been issued for the several purposes above named.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
JOSIAH G. BELLOWS,

Railroad Commissioners of New Hampshire.

GRADE CROSSINGS IN BERLIN.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

The Grand Trunk Railway Company of Canada, lessee of the Atlantic & St. Lawrence Railway, respectfully represents that it is informed that at a meeting of the city council of the city of Berlin, county of Coös, state of New Hampshire, held in August, 1899, a vote was passed ordering the Grand Trunk Railway Company of Canada to erect and maintain gates crossing Mount Forist street by the side of said railroad; that on the 5th day of September, 1899, it received from the city clerk of the said city of Berlin a notice of which the following is a true copy:

"BERLIN, N. H., August 29, 1899.

"To the Grand Trunk Railway of Canada:

"You are hereby notified that at a meeting of the city council of the city of Berlin, held on the first day of August, 1899, the following vote was taken:

"*Voted*, on motion of Councilman Clarke, seconded by Councilman Johnson, that whereas the safety of the public demands that gates be erected and maintained on Mount Forist street in the city of Berlin, Coös county, and state of New Hampshire, where the Grand Trunk Railway Company's tracks cross Mount Forist street, that the said railway company be required to erect and maintain gates across said Mount Forist street by the sides of said railroad; and that the city clerk cause legal notice to be served upon said railroad of this vote taken by said city of Berlin.'

"You will take due notice thereof and govern yourselves accordingly.

"WM. W. BURLINGAME,

"City Clerk."

Your petitioner further represents that said request and vote are unreasonable, as it believes, and that the public good does not require the change proposed or any other change to be made at said crossing, and therefore applies to your honorable board for examination of said crossing and a decision of the question whether the public good requires the change proposed or any other change to be made, and prays that after notice and hearing, and after examination of said crossing, your honorable board will make such order in respect thereto as it may adjudge the public good requires, and will grant such further relief as may be just.

Dated on the 29th day of October, A. D. 1899.

THE GRAND TRUNK RAILWAY COMPANY OF CANADA,

By C. A. HIGHT.

Solicitor.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 6, 1901.

In the matter of the appeal of the Grand Trunk Railroad from a vote of the city council of Berlin, passed August 29, 1899, requiring said railroad to erect and maintain gates at the Mount Forist street crossing in said Berlin, several hearings and an inspection of said crossing have been had. At these hearings it appeared that the railroad has planned and proposes to make extensive

alterations of its tracks and station arrangements at and in the vicinity of said crossing, which changes, if made, will greatly improve the situation there and be satisfactory to the city, but as there has been and may be delay in their execution of these plans, it is voted and ordered that until it is otherwise determined by the board, upon the application of one of the parties said Grand Trunk Railroad shall station and keep at the Mount Forist street crossing in the city of Berlin competent flagmen, who shall protect said crossing between the hours of 6 A. M. and 10 o'clock P. M.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,

Railroad Commissioners of New Hampshire.

GRADE CROSSING AT LANCASTER.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents your petitioner, the Maine Central Railroad Company, a corporation established by law and doing business in said state of New Hampshire, that on, to wit, the 4th day of April, 1900, there was served upon your petitioner a notice of which the following is a copy:

"At the annual meeting March 13, 1900, of the town of Lancaster, N. H., it was voted that the town require the proprietors of the Maine Central Railroad to station a flagman at or near the crossing where said railroad crosses Middle street, near the Whitney building, in the village of Lancaster, for the purpose of safely accommodating the public travel on said street.

"A true copy. Attest:

"R. J. BROWN,
"Town Clerk."

Now, on this 16th day of said April, 1900, comes the said Maine Central Railroad Company and prays your said board for an examination of the said crossing, and a decision of the question whether the public good requires the change proposed, or that a flagman be stationed at or near said crossing.

THE MAINE CENTRAL RAILROAD,

By its attorneys,
DREW, JORDAN & BUCKLEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 13, 1901.

In the matter of the petition of the Maine Central Railroad, asking for an examination of the crossing over said railroad upon Middle street in the town of Lancaster, and a decision of the question whether the public good requires that a flagman be stationed and kept at that crossing in accordance with a vote of said town passed March 13, 1900, or any other change, due notice having been given, a hearing was had at Lancaster June 12, 1901, when said railroad was represented by Mr. Black, its superintendent, and Hon. I. W. Drew, its counsel, and said town by its selectmen.

It appeared that the apprehension regarding this crossing which led to the passing of the vote requiring a flagman grew principally out of the obstruction of the view of the railroad from the street, caused by leaving freight cars upon a siding west of the main track and the piling of lumber upon a wharf upon the other side. Since then the siding has been taken up and the railroad superintendent now agrees to see that the lumber is removed and the space it occupied kept clear. This change will, we are informed, be satisfactory to the town and is all that is required at present.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,

Railroad Commissioners of New Hampshire.

GRADE CROSSINGS IN FITZWILLIAM.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly existing by law, and now in the control and operation of the Fitchburg Railroad, a branch of which extends through a portion of the town of Fitzwilliam, in this state, known as Fitzwilliam Depot, and there crosses a highway leading from the store of H. C. White to Fitzwilliam Village.

At a meeting of said town of Fitzwilliam, holden on March 12, 1901, there was passed a vote as follows:

Voted, to request the Boston & Maine Railroad Company to place a flagman at the crossing at Fitzwilliam Depot, for the better protection of life and property.

That on March 18, 1901, your petitioner, the said Boston & Maine Railroad, received a copy of said vote.

The Boston & Maine Railroad hereby applies to the board of railroad commissioners for an examination of the crossing described in said vote, and a decision of the question whether the public good requires the action or change proposed, or any other action or change to be made.

Wherefore, the petitioner respectfully submits the foregoing for the consideration and order of the commissioners in the premises.

BOSTON & MAINE RAILROAD,

By its attorneys,

BATCHELDER & FAULKNER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 13, 1901.

In the matter of the petition of the Boston & Maine Railroad, appealing from a vote of the town of Fitzwilliam at its annual meeting March 12, 1901, and asking an examination of the crossing at Fitzwilliam Depot, and a determination of the question whether the public good demands a flagman at that point, or any other change, a hearing, duly notified, was held at the station in Fitzwilliam on Friday, May 31, 1901, at which hearing a large number of citizens were present and the town was represented by Messrs. Blake and Allen, its attorneys, and the railroad by its attorney, John M. Mitchell, and its superintendent, and all evidence and arguments offered were received and considered.

The board finds that during the fifty-three years the railroad has been operated in Fitzwilliam there has been no fatal accident upon this crossing, that no person has been seriously injured there, and that the only damage to property was the killing of a horse several years ago, but that there have been numerous narrow escapes, and that some accidents have been prevented by the interference of bystanders who have given timely warning to people who were driving into danger. All passenger trains stop at the station, which is close to the crossing. Since the lease of the railroad to the Boston & Maine the freight traffic has slightly decreased. The postoffice is located on the opposite side of the track from the larger part of the village, and this greatly increases the travel over the crossing, especially at the noon hour, when school children and others go for the mails. The highway is a thoroughfare leading through the town and connecting localities in which there are many summer residents. It is much more

used in summer than in winter. In the early spring the foot travelers averaged 280 and the teams 90, daily, while a short time before the hearing there were in one day 708 foot travelers and 173 teams. An average of twelve trains pass over the crossing each day between the hours of 7 A. M. and 7 P. M. and of six trains between the hours of 7 P. M. and 7 A. M.

The crossing is situated in the railroad yard, and is over several side tracks as well as the main line. The evidence is that most of the danger results from shifting cars upon these tracks out of and into the local freight train about noon. In doing this work the trainmen have ignored rule 1215, which is, "If necessary to back or switch a train across a public road at grade the crossing must be protected," and have run the locomotives and cars back and forth over the highway with no regard to the safety of pedestrians and occupants of carriages. They have also been in the habit of leaving cars to be loaded or unloaded upon the sidings so close to the highway that they have much obstructed the view of those approaching the tracks in other directions. If these neglects and errors are corrected the crossing will be much less a menace to life and property than most of those in the state, and there will be no reason to expect accidents there to those who exercise ordinary care and prudence.

It is therefore voted and ordered that the officials of the Boston & Maine Railroad cause the crossing at Fitzwilliam Depot to be protected whenever it is being used in switching cars between the hours of 7 A. M. and 7 P. M., and that they prohibit the employees from leaving cars upon the sidings within twenty-five feet of the traveled portion of the highway at that point.

If this order is not strictly complied with, a further one will be issued upon complaint of any person interested.

HENRY M. PUTNEY,

EDWARD B. S. SANBORN,

Railroad Commissioners of New Hampshire.

SEABROOK & HAMPTON BEACH STREET RAILWAY STOCK AND BONDS.

To the Board of Railroad Commissioners of New Hampshire:

Respectfully represents the Seabrook & Hampton Beach Street Railway Company, a street railway corporation duly organized under an act of the legislature of New Hampshire approved March 21, 1901, and entitled "An act to incorporate the Seabrook & Hampton Beach Street Railway Company," that it is duly authorized by its charter to issue fifty thousand dollars of capital stock and fifty thousand dollars of bonds, and that it is about to

build and equip a street railway nearly five miles long, and that the proceeds of the entire amount of stock and bonds authorized by the charter will be no more than the amount needed for constructing and equipping said street railway.

Wherefore, the petitioner prays that it be determined and voted by you that it is reasonably requisite that said corporation issue fifty thousand dollars of capital stock and fifty thousand dollars of bonds for the purposes and uses aforesaid, and that such issue be authorized by you as herein prayed for.

THE SEABROOK & HAMPTON BEACH STREET RAILWAY CO.,
By SAMUEL W. EMERY,
Its attorney.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 28, 1901.

In the matter of the petition of the Seabrook & Hampton Beach Street Railway Company, asking the approval of the board to an issue of capital stock to the amount of fifty thousand dollars (\$50,000) and of mortgage bonds to the amount of fifty thousand dollars (\$50,000) for the construction and equipment of the street railway described in the charter of said company, due and sufficient notice having been given, a hearing was had upon the petition at the office of H. M. Putney, in Manchester, on June 25, 1901, at 11 o'clock A. M., at which hearing said company was represented by its president, W. D. Lovell, and its attorney, Samuel W. Emery, and such testimony, estimates, and arguments as were presented were heard and considered. It appeared that said Seabrook & Hampton Beach Street Railway Company has been authorized by its charter to construct and equip a railway, which it has already surveyed and located, and to issue for that purpose stock to the amount of fifty thousand dollars and to incur bonded and other indebtedness not exceeding that amount, and that the cost of the road as proposed will be, according to the estimates of Gilbert Hodges, consulting engineer, and the other evidence offered, more than one hundred thousand dollars, making necessary the issue of stock and bonds to the amounts specified in said charter.

It is deemed and voted that the sum of one hundred thousand dollars is reasonably requisite for the proper purposes of the corporation, and that the board approve the issue by said Seabrook & Hampton Beach Street Railway Company of stock to the amounts specified in said charter.

It is deemed and voted that the sum of one hundred thousand dollars is reasonably requisite for the proper purposes of the corporation, and that the board approve the issue of said Seabrook & Hampton Beach Street Railway Company of stock to the amount of fifty thousand dollars (\$50,000) and of bonds to the amount of forty-five thousand dollars (\$45,000), as authorized by said charter, subject to the provisions of law under which the same are issued and in the manner and upon the conditions following:

That no more shall be issued than is necessary at par value to pay the actual expense incurred for the purposes for which the issue is authorized, and that said railway shall open and keep books of account which will at all times exactly and clearly show what amounts have been expended for the purposes specified in Mr. Hodge's estimates, which are annexed hereto and made a part hereof.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,

Railroad Commissioners of New Hampshire.

GRADE CROSSING IN DOVER.

To the Honorable Railroad Commissioners of the State of New Hampshire:

Respectfully represents the undersigned, directors of the Union Electric Railway, a corporation duly existing under the laws of said state, that by its charter it is authorized to construct a street railway upon any street or road in the city of Dover; that the said city, by vote of its board of aldermen, has laid out an extension of said railway over and upon Washington street, so called, leading from Central avenue to Arch street; that your petitioners are about to construct said extension, and that the public necessity requires that it shall lay its tracks on said Washington street across the tracks of the Portsmouth & Dover division of the Boston & Maine Railroad, at grade, at the junction of said Washington street and said railroad.

Wherefore, your petitioners respectfully request the consent in writing of your honorable board to lay its tracks across the tracks of said steam railroad at said point, as provided by the statutes of said state, and have to request that you appoint a time and place for hearing, and notify all parties interested of the time and place where they may be heard.

Dated this 10th day of June, 1901.

WALLACE D. LOVELL.
EDWIN L. PRIDE.
ALBERT E. McREEL.
RUFUS N. ELWELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 15, 1901.

The Union Electric Railway, which since the filing of its petition has been merged in the Dover, Somersworth & Rochester Street Railway Company, having petitioned for the consent of the railroad commissioners in writing to the construction of a street railway crossing at grade over the tracks of the Boston & Maine Railroad, upon Washington street, in Dover, after due notice a hearing was had at Dover July 9, 1901, at which hearing both of said railroads were represented by their attorneys and the city by its mayor and a number of citizens. From the evidence submitted and an inspection of the location of the proposed crossing, it appeared that it is impracticable to construct any but a grade crossing at that point, and that the street railway cannot be extended on another route to the advantage of those for whose accommodation it is intended. The consent prayed for is therefore granted upon the following conditions:

1. Said crossing shall be constructed and kept in repair by said Boston & Maine Railroad, in a manner satisfactory to the commissioners, at the expense of said Dover, Somersworth & Rochester Street Railway Company.

2. Said Boston & Maine Railroad shall continue to protect said crossing by gates, as heretofore, until otherwise ordered by the board, one half of the expense of such protection being paid by said Dover, Somersworth & Rochester Street Railway Company upon the presentation of proper quarterly bills for the same.

HENRY M. PUTNEY,

EDWARD B. S. SANBORN,

FRANCIS C. FAULKNER,

Railroad Commissioners of New Hampshire.

OVERHEAD CROSSING IN DOVER.

To the Honorable Railroad Commissioners of the State of New Hampshire:

Respectfully represents the undersigned, directors of the Union Electric Railway, a corporation duly existing under the laws of said state, that by its charter it is authorized to construct a street railway upon any street or road in the city of Dover; that the said city, by vote of its board of aldermen, has laid out an extension of said railway over and upon Silver street, so called, leading from Central avenue to Arch street; that your petitioners are about to construct said extension, and that the public necessity

requires that it shall lay its tracks on said Silver street by an overhead crossing over the tracks of the Portsmouth & Dover division of the Boston & Maine Railroad at the junction of said Silver street and said railroad.

Wherefore, your petitioners respectfully request the consent in writing of your honorable board to lay its tracks upon said Silver street by an overhead crossing over the tracks of said steam road at said point, and have to request that you appoint a time and place for hearing, and inform all parties interested of the time and place where they may be heard.

Dated this 10th day of June, 1901.

WALLACE D. LOVELL.
ALBERT E. McREEL.
RUFUS N. ELWELL.
EDWIN L. PRIDE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 15, 1901.

The Union Electric Railway, which since the filing of its petition has been merged in the Dover, Somersworth & Rochester Street Railway, having petitioned the board of railroad commissioners to authorize it to lay its tracks over the Boston & Maine Railroad upon the overhead bridge on which Silver street crosses said tracks, in Dover, due notice having been given a hearing was had at Dover July 9, 1901, at which hearing both of said railroads were represented by counsel and the city of Dover by its mayor, all of whom assented to said proposed crossing, provided the bridge be made safe.

It is therefore voted and ordered that said Dover, Somersworth & Rochester Street Railway be authorized to lay its tracks over the Boston & Maine tracks upon the bridge on Silver street, in said Dover, upon the following conditions:

That said bridge be strengthened by said Dover, Somersworth & Rochester Street Railway in a manner satisfactory to the mayor and aldermen of the city of Dover and the superintendent of the Eastern division of the Boston & Maine Railroad, and kept in proper condition to carry the street railway traffic.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,

Railroad Commissioners of New Hampshire.

GRADE CROSSING IN NEWTON.

To the Board of Railroad Commissioners for the State of New Hampshire:

The Haverhill, Plaistow & Newton Street Railway Company respectfully represents that it is a street railway company organized under an act of the legislature of New Hampshire approved March 7, 1901, and entitled, "An act to incorporate the Haverhill, Plaistow & Newton Street Railway Company"; that by said act it is duly authorized to construct a line of street railroad through the towns of Newton, South Hampton, and Plaistow, in the county of Rockingham, in said state; that it will lay its track in the town of Newton aforesaid, on the highway called Main street in said town, across the two tracks of the Boston & Maine Railroad; that said Boston & Maine Railroad is a steam railroad, and that your petitioner desires to lay its track across the two tracks of said Boston & Maine Railroad on said street at grade.

Wherefore, the petitioner prays that you consent in writing that the petitioner lay its track across the two tracks of said steam railroad on said street at grade, and that you make such orders, rules, and regulations for the protection of all persons from injury at said crossing as you may deem to be sufficient and necessary, and that you make all such other orders in the premises as are authorized by law.

THE HAVERHILL, PLAISTOW & NEWTON STREET RAILWAY
COMPANY,

By SAMUEL W. EMERY,
Attorney.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 15, 1901.

The Haverhill, Plaistow & Newton Street Railway Company having petitioned for the consent of the railroad commissioners in writing to the construction of a crossing at grade over the tracks of the Boston & Maine Railroad in the highway near the passenger station in the town of Newton, due notice having been given, a hearing was had at Newton July 10, 1901, at which hearing the petitioning corporation was represented by its officers and attorney, the Boston & Maine by its superintendent and attorney, and the town of Newton by its selectmen. From the evidence submitted it appeared that it is impracticable, without great expense, for said street railroad to cross said Boston & Maine tracks at that point otherwise than at grade, and that in

the opinion of the citizens of the town a grade crossing is preferable to an overpass there. The consent prayed for is therefore granted upon the following conditions:

1. Said crossing shall be constructed and kept in repair by said Boston & Maine Railroad, in a manner satisfactory to the commissioners, at the expense of said Haverhill, Plaistow & Newton Street Railway Company.

2. Said Boston & Maine Railroad shall continue to protect said crossing by a flagman, as heretofore, until otherwise ordered by the board, one half of the expense of such protection being paid by said Haverhill, Plaistow & Newton Street Railway Company upon the presentation of proper quarterly bills for the same.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,

Railroad Commissioners of New Hampshire.

WHISTLING AT NORTH CONWAY.

STONEHURST, INTERVALE, N. H., July 16, 1901.

Henry M. Putney, Esq., Manchester:

DEAR SIR,—I beg to enclose a letter from Mr. Evans of the M. C. R. R. The whistle in question is sounded on the engine of the train leaving North Conway at 11.24 Sunday morning. It comes right in the middle of the morning service, and is a serious annoyance to the congregation, as the church is very near the track. The whistle is sounded for the street crossing in the village just north of the station. These crossings are guarded; there is very little passing at that hour on Sunday forenoon; and the train runs only during the summer months.

In behalf of the congregation who worship in this church I respectfully ask that you will authorize the discontinuance of the sounding of this whistle.

Sincerely yours,
DANIEL MERRIMAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 24, 1901.

Rev. Daniel Merriman of Conway having petitioned the board for a discontinuance of the whistle required and given at the crossing near the church upon the Maine Central Railroad, in North Conway, by the train leaving that place at 11.24 o'clock

A. M. on Sundays during the summer months, and it having been made to appear that that whistle seriously disturbs the congregation worshipping in the church at that time, that there is not much travel in the highway at that hour, and that the crossing is protected, it is voted and ordered that the whistle now required and given at the crossing near the church in North Conway on the Maine Central Railroad by the 11.24 A. M. Sunday train during the summer be discontinued, provided that said crossing be protected by gates or a flagman when said train passes.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER.

Railroad Commissioners of New Hampshire.

PORTSMOUTH & EXETER STREET RAILWAY STOCK AND BONDS.

To the Board of Railroad Commissioners for the State of New Hampshire:

The directors of the Portsmouth & Exeter Street Railway Company respectfully represent that said corporation has been organized under an act of the legislature of this state approved March 7, 1901, and entitled, "An act to incorporate the Portsmouth & Exeter Street Railway Company"; that by said act, the capital stock of said corporation is fixed and limited at one hundred thousand dollars, and it is thereby provided that its bonded and other indebtedness shall not exceed the capital stock paid in; that the necessary expense of properly constructing and equipping the street railway, authorized by said act to be built and operated, will be one hundred thousand dollars in excess of the capital stock authorized by said act to be issued and the bonded and other indebtedness authorized by said act to be incurred; that at a meeting of the stockholders of said corporation, duly called to consider the question of increasing the issue of stock and bonds of said corporation beyond the amount authorized and limited and fixed by the charter of the corporation, which meeting was held at Exeter, New Hampshire, on May 25, 1901, it was duly voted that, subject to approval upon petition by the board of railroad commissioners of such increase, the capital stock of the corporation be increased beyond the amount authorized by the charter by the sum of fifty thousand dollars, and that, subject to the approval upon petition by the board of railroad commissioners, bonds to the amount of fifty thousand dollars beyond the amount fixed and limited by the charter of the corporation be issued for lawful purposes.

Wherefore, the petitioners pray, agreeably to the provisions of chapter 19, Laws of 1897, that, for the purpose of constructing and equipping said street railway, you authorize said corporation to make an increase of the capital stock and bonds which may be lawfully issued by it to the extent of fifty thousand dollars capital stock and fifty thousand dollars of bonds beyond the amount fixed and limited in each case by its charter, and to issue its stock and bonds to the amount of one hundred fifty thousand dollars of stock and one hundred fifty thousand dollars of bonds for the purpose of constructing and equipping said railroad and putting it in operation.

WALLACE D. LOVELL,
JOHN TEMPLETON,
WARREN BROWN,
HERBERT B. DOW,
JOHN H. GRIFFIN,
EBEN FOLSOM,

Directors of Portsmouth & Exeter Street Railway Co.

SAMUEL W. EMERY, Esq., PORTSMOUTH, N. H.,
Attorney for Petitioners.

In the matter of the petition of the Portsmouth & Exeter Street Railway Company for authority to increase its capital stock and for issue of stock and bonds, by leave of the board of railroad commissioners the petitioners amend their petition as follows:

Insert in the original petition before the words, "Wherefore the petitioners pray," the words and figures following:

"And the petitioners further represent that at a meeting of the stockholders of said corporation, duly called and held at Exeter, New Hampshire, on May 25, 1901, it was duly voted that the directors be authorized to petition the board of railroad commissioners to approve, upon investigation, the issue by said corporation of its capital stock and of its bonds to the amount of one hundred thousand dollars of stock and one hundred thousand dollars of bonds, agreeably to its charter, and that if such issue be deemed and voted by the board of railroad commissioners to be reasonably requisite for the purposes for which such issue of stock and bonds is authorized by the charter of said corporation, that then the directors be given full authority to issue said stock and bonds; that it is reasonably requisite for the purpose of constructing and equipping said street railway, that such sum of one hundred thousand dollars of capital stock and one hundred thousand dollars of bonds be issued in addition to the amount of increase of each herein asked for."

DIRECTORS OF PORTSMOUTH & EXETER STREET RAILWAY
COMPANY,

By SAMUEL W. EMERY,
Attorney.

In the matter of the petition of the Portsmouth & Exeter Street Railway Company for authority to increase its capital stock and for the issue of stock and bonds, the petitioner respectfully requests leave to amend its original petition, upon which a partial hearing was had on June 25, 1901, by inserting therein, before the words, "Wherefore the petitioners pray," the words and figures following, to wit:

"And the petitioners further represent that at a meeting of the stockholders of said corporation, duly called and held at Exeter, New Hampshire, on May 25, 1901, it was duly voted that the directors be authorized to petition the board of railroad commissioners to approve, upon investigation, the issue by said corporation of its capital stock and of its bonds to the amount of one hundred thousand dollars of stock and one hundred thousand dollars of bonds, agreeably to its charter, and that if such issue be deemed and voted by the board of railroad commissioners to be reasonably requisite for the purposes for which such issue of stock and bonds is authorized by the charter of said corporation, that then the directors be given full authority to issue said stock and bonds; that it is reasonably requisite for the purpose of constructing and equipping said street railway that such sum of one hundred thousand dollars of capital stock and one hundred thousand dollars of bonds be issued in addition to the amount of increase of each herein asked for."

DIRECTORS OF PORTSMOUTH & EXETER STREET RAILWAY
COMPANY,

By SAMUEL W. EMERY,
Attorney.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 18, 1901.

In the matter of the petition and amendment thereof of the Portsmouth & Exeter Street Railway Company, asking the approval of the board to the issue of one hundred thousand dollars of the capital stock and one hundred thousand dollars of the bonds of said railway authorized by its charter, and fifty thousand dollars of capital stock and fifty thousand dollars of bonds beyond the amount fixed and limited by its charter, due and sufficient notice of the petition having been given, a hearing was had upon the same at the office of Henry M. Putney, in Manchester, in the county of Hillsborough, on the 25th day of June, A. D. 1901, at 11 o'clock in the forenoon, at which said hearing, all of

the commissioners being present, the petitioner appeared by Samuel W. Emery, its counsel, and Wallace D. Lovell, one of its directors, and presented its evidence, statements, and arguments before the board, and no one appeared in opposition to the petitioner's request. The petitioner desiring to make an amendment to its original petition, asking the board to also approve the issue of its stock and bonds to the amount fixed and limited by its charter, the amendment was filed, and the hearing was continued to July 9, at the mayor's office in the city hall in Dover. At which last named time and place, all of the commissioners being present, the petitioner appeared by the same counsel and director, and it appearing that due and legal notice of said amendment had been served upon the attorney-general, who waived in writing all objection to the same, the amendment was allowed, and the petition as amended was then and there further considered.

It appeared that said Portsmouth & Exeter Street Railway Company has been duly chartered by the state, and authorized by its charter to issue capital stock to the amount of one hundred thousand dollars and bonds secured by mortgage to the amount of one hundred thousand dollars; that the stockholders of said railway, at a meeting legally called and holden at Exeter on May 25, 1901, voted, by a majority vote of all its stockholders, to authorize its directors to issue said one hundred thousand dollars of stock and one hundred thousand dollars of bonds; and it also appeared that at the same meeting, said stockholders, by like vote, voted to increase its capital stock to the extent of fifty thousand dollars, and to issue its bonds to the extent of fifty thousand dollars beyond the amount fixed and limited by its charter, for the purpose set forth in said petition.

It appearing to the board that said company is constructing and equipping a railway, as authorized by its charter, and has purchased or contracted for the necessary materials, equipment, and labor, and that the cost of the same, according to the estimate of Gilbert Hodges, civil engineer, and the testimony of said Lovell, will exceed three hundred thousand dollars, and it being deemed and voted by said board that the issue of one hundred and fifty thousand dollars of capital stock and one hundred and forty-five thousand dollars of bonds is reasonably requisite to the same,—

It is ordered that the board approve the issue by said Portsmouth & Exeter Street Railway Company, subject to the provisions of law under which the same is issued, of the one hundred thousand dollars of stock and one hundred thousand dollars of

bonds authorized by the charter of said company, and fifty thousand dollars of stock and forty-five thousand dollars of bonds in addition to the amount authorized by said charter, upon the condition that the proceeds of the sale of such stock and bonds shall be applied to the payment of the cost of the construction and equipment of the electric road of said company, according to the estimates of Mr. Hodges, which are made a part of this order, and that the company shall open and keep accounts under appropriate headings, which will at all times show clearly and exactly what amounts have been expended and for what purpose.

It is further ordered that the fifty thousand dollars of said stock which is in excess of the amount authorized by its charter shall be first offered proportionately to the stockholders of said corporation, in the manner provided by the act of legislature of 1901, at the market value thereof, which value the board hereby determines to be one hundred dollars a share. And all shares unsubscribed for at the expiration of the statutory notice shall be sold at auction for a sum not less than par, either in the city of Boston or the town of Exeter, as the directors may elect, notice of such sale by publication, as specified in said act, having first been given in the following named newspapers: If sold in said Boston, publication shall be made in the "Boston Daily Advertiser," "The Boston Herald," published in Boston, and "The Daily Mirror and American," published in said Manchester; if in said Exeter, publication shall be made in the "Exeter News Letter," published in said Exeter, said "Mirror and American," and said "Boston Herald."

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,
Railroad Commissioners.

HAVERHILL, PLAISTOW & NEWTON STREET RAILWAY
STOCK AND BONDS.

To the Board of Railroad Commissioners for the State of New Hampshire:

The directors of the Haverhill, Plaistow & Newton Street Railway Company respectfully represent that said corporation has been organized under an act of the legislature of this state approved March 7, 1901, and entitled "An act to incorporate the Haverhill, Plaistow & Newton Street Railway Company"; that by the said act the capital stock of said corporation is fixed and limited at one hundred thousand dollars, and it is thereby provided that its bonded and other indebtedness shall not exceed the

capital stock paid in; that the necessary expense of properly constructing and equipping the street railway authorized by said act to be built and operated will be one hundred thousand dollars in excess of the capital stock authorized by said act to be issued and bonded and other indebtedness authorized by said act to be incurred; that at a meeting of the stockholders of said corporation, duly called, to consider the question of increasing the issue of stock and bonds of said corporation beyond the amount authorized and limited and fixed by the charter of the corporation, which meeting was held at Exeter, New Hampshire, on May 25, 1901, it was duly voted that, subject to the approval upon petition by the board of railroad commissioners of such increase, the capital stock of the corporation be increased beyond the amount authorized by the charter by the sum of fifty thousand dollars, and that, subject to the approval upon petition by the board of railroad commissioners, bonds to the amount of fifty thousand dollars beyond the amount fixed and limited by the charter of the corporation be issued for lawful purposes.

Wherefore, the petitioners pray, agreeably to the provisions of chapter 19, Laws of 1897, that for the purpose of constructing and equipping said street railway you authorize said corporation to make an increase of the capital stock and bonds which may be lawfully issued by it, to the extent of fifty thousand dollars capital stock and fifty thousand dollars of bonds beyond the amount fixed and limited in each case by its charter, and to issue its stock and bonds to the amount of one hundred fifty thousand dollars of stock and one hundred fifty thousand dollars of bonds for the purpose of constructing and equipping said railroad and putting it in operation.

WALLACE D. LOVELL,
WARREN BROWN,
IRVING M. HEATH,
ALBERT E. McREEEL,
RUFUS N. ELWELL,

Directors Haverhill, Plaistow & Newton Street Railway Company.

SAMUEL W. EMERY, ESQ., PORTSMOUTH, N. H.

Attorney for Petitioners.

In the matter of the petition of the Haverhill, Plaistow & Newton Street Railway Company for authority to increase its capital stock and for issue of stock and bonds, by leave of the board of railroad commissioners the petitioners amend their petition as follows:

Insert in the original petition before the words, "Wherefore the petitioners pray," the words and figures following:

"And the petitioners further represent that at a meeting of the stockholders of said corporation, duly called and held at Exeter, New Hampshire, on May 25, 1901, it was duly voted that the directors be authorized to petition the board of railroad commissioners to approve, upon investigation, the issue by said corporation of its capital stock and of its bonds to the amount of one hundred thousand dollars of stock and one hundred thousand dollars of bonds, agreeably to its charter, and that if such issue be deemed and voted by the board of railroad commissioners to be reasonably requisite for the purposes for which such issue of stock and bonds is authorized by the charter of said corporation, that then the directors be given full authority to issue said stock and bonds; that it is reasonably requisite for the purpose of constructing and equipping said street railway that such sum of one hundred thousand dollars of capital stock and one hundred thousand dollars of bonds be issued in addition to the amount of increase of each herein asked for."

DIRECTORS OF HAVERHILL, PLAISTOW & NEWTON STREET
RAILWAY COMPANY,

By SAMUEL W. EMERY,

Attorney.

In the matter of the petition of the Haverhill, Plaistow & Newton Street Railway Company for authority to increase its capital stock, and for the issue of stock and bonds, the petitioner respectfully requests leave to amend its original petition, upon which a partial hearing was had on June 25, 1901, by inserting therein, before the words, "Wherefore the petitioners pray," the words and figures following, to wit:

"And the petitioners further represent that at a meeting of the stockholders of said corporation, duly called and held at Exeter, New Hampshire, on May 25, 1901, it was duly voted that the directors be authorized to petition the board of railroad commissioners to approve, upon investigation, the issue by said corporation of its capital stock and of its bonds to the amount of one hundred thousand dollars of stock and one hundred thousand dollars of bonds, agreeably to its charter, and that if such issue be deemed and voted by the board of railroad commissioners to be reasonably requisite for the purposes for which such issue of stock and bonds is authorized by the charter of said corporation, that then the directors be given full authority to issue said stock and bonds; that it is reasonably requisite for the purpose of constructing and equipping said street railway that such sum of one hundred thousand dollars of capital stock and one hundred thou-

sand dollars of bonds be issued in addition to the amount of increase of each herein asked for."

DIRECTORS OF HAVERHILL, PLAISTOW & NEWTON STREET RAILWAY COMPANY.

By SAMUEL W. EMERY,
Attorney.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 18, 1901.

In the matter of the petition and amendment thereof of the Haverhill, Plaistow & Newton Street Railway Company, asking the approval of the board to the issue of one hundred thousand dollars of the capital stock and one hundred thousand dollars of the bonds of said railway, authorized by its charter, and fifty thousand dollars of capital stock and fifty thousand dollars of bonds beyond the amount fixed and limited by its charter, due and sufficient notice of the petition having been given, a hearing was had upon the same at the office of Henry M. Putney, in Manchester, in the county of Hillsborough, on the 25th day of June, A. D. 1901, at 11 o'clock in the forenoon, at which said hearing, all of the commissioners being present, the petitioner appeared by Samuel W. Emery, its counsel, and Wallace D. Lovell, one of its directors, and presented its evidence, statements, and arguments before the board, and no one appeared in opposition to the petitioner's request. The petitioner desiring to make an amendment to its original petition, asking the board to also approve the issue of its stock and bonds to the amount fixed and limited by its charter, the amendment was filed, and the hearing was continued to July 9, at the mayor's office in the city hall in Dover, at which last named time and place, all of the commissioners being present, the petitioner appeared by the same counsel and director, and it appearing that due and legal notice of said amendment had been served upon the attorney-general, who waived in writing all objections to the same, the amendment was allowed, and the petition, as amended, was then and there further considered.

It appeared that said Haverhill, Plaistow & Newton Street Railway Company has been duly chartered by the state, and authorized by its charter to issue capital stock to the amount of one hundred thousand dollars and bonds secured by mortgage to the amount of one hundred thousand dollars; that the stockholders of said railway, at a meeting legally called and holden at Exeter on

May 25, 1901, voted, by a majority vote of all its stockholders, to authorize its directors to issue said one hundred thousand dollars of stock and one hundred thousand dollars of bonds; and it also appeared that at the same meeting, said stockholders, by like vote, voted to increase its capital stock to the extent of fifty thousand dollars and to issue the bonds to the extent of fifty thousand dollars beyond the amount fixed and limited by its charter, for the purpose set forth in said petition.

It appearing to the board that said company is constructing and equipping a railway as authorized by its charter, and has purchased or contracted for the necessary materials, equipment, and labor, and that the cost of the same, according to the estimates of Gilbert Hodges, civil engineer, and the testimony of said Lovell, will exceed three hundred thousand dollars, and it being deemed and voted by said board that the issue of one hundred and fifty thousand dollars of capital stock and one hundred and forty-five thousand dollars of bonds is reasonably requisite to pay for the same,—

It is ordered that the board approve the issue by said Haverhill, Plaistow & Newton Street Railway Company, subject to the provisions of law under which the same is issued, of the one hundred thousand dollars of stock and one hundred thousand dollars of bonds authorized by the charter of said company, and fifty thousand dollars of stock and forty-five thousand dollars of bonds in addition to the amount authorized by said charter, upon the condition that the proceeds of the sale of such stock and bonds shall be applied to the payment of the cost of the construction and equipment of the electric road of said company, according to the estimates of Mr. Hodges, which are made a part of this order, and that the company shall open and keep accounts under appropriate headings, which will at all times show clearly and exactly what amounts have been expended and for what purpose.

It is further ordered that the fifty thousand dollars of said stock which is in excess of the amount authorized by its charter shall be first offered proportionately to the stockholders of said corporation, in the manner provided by the act of legislature of 1901, at the market value thereof, which value the board hereby determines to be one hundred dollars a share. And all shares unsubscribed for at the expiration of the statutory notice shall be sold at auction for a sum not less than par, either in the city of Boston or the town of Exeter, as the directors may elect, notice of such sale by publication, as specified in said act, having first been given in the following named newspapers: if sold in said Boston, publication shall be made in the "Boston Daily Adver-

tiser," "The Boston Herald," published in Boston, and "The Daily Mirror and American," published in said Manchester; if in said Exeter, publication shall be made in the "Exeter News Letter," published in said Exeter, said "Mirror and American," and said "Boston Herald."

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,

Railroad Commissioners.

NEWPORT & SUNAPEE STREET RAILWAY.

STATE OF NEW HAMPSHIRE.

SULLIVAN, SS.

To the Supreme Court:

Respectfully represents the Newport & Sunapee Street Railway Company, a provisional street railway corporation duly established under the laws of said state, that thirty-seven persons, a majority of whom are residents of said state, have associated themselves together by written articles of agreement for the purpose of forming a corporation to construct, maintain, and operate a street railway for the conveyance of passengers and property, such railway to be operated by electricity or by such motive power as may be permitted by section 22 of chapter 27 of the Session Laws of 1895, under its corporate name aforesaid; that the gauge of said proposed railway is to be four feet eight and one half inches (standard gauge), and the length of said road will be about seven miles, extending over the following described route, to wit:

Beginning at a point east of and adjacent to the Boston & Maine passenger and freight stations, in the village of said Newport, on land of said Boston & Maine Railroad, in said Sullivan county, thence easterly in Depot street to Main street, thence across Main street to Sunapee street, thence in Sunapee street to main highway leading from Newport to Sunapee, thence continuing in said last mentioned highway, in the towns of Newport and Sunapee, to a terminus in Sunapee in front of or adjacent to the hotel known as the Ben Mere Inn; also, a branch line, starting from the above described line, in the town of Sunapee, near the paper mill, and running southerly in the highway by the paper mill, to a point or terminus adjacent to the Boston & Maine Railroad passenger and freight depots, known as Sunapee station, on land of Boston & Maine Railroad, in town of Sunapee, with the

right to build turnouts and spur tracks, or sidings for the mills and factories located along said route; that the capital stock of said corporation is, in its said articles, fixed at sixty thousand dollars, divided into six hundred shares of the par value of one hundred dollars each, the full amount of which has been subscribed in good faith by responsible parties, with the intention of building said road, who agree to pay the par value thereof according to the terms of provisions of section 2, chapter 156, of the Public Statutes of this state, and chapter 27 of the Session Laws of 1895, and acts and amendments thereto; that the following named persons, to wit, Loren D. Towle, William F. Baldwin, Frederic R. Page, George A. Fairbanks, Seth M. Richards, Sam. D. Lewis, Irving G. Rowell, are in said articles appointed to act as directors, all of whom are subscribers thereto, and a majority of whom are residents of said state; that said directors have caused said articles of agreement to be recorded in the office of the secretary of said state, and a true copy thereof, attested by a majority of said directors, to be filed in the office of the clerk of each city or town through or into which the route of the proposed street railway will extend. to wit, Newport and Sunapee; that said provisional corporation was formed in accordance with the provisions of chapter 156 of the Public Statutes of said state, and chapter 27 of the Session Laws of 1895, and that the public good requires such proposed street railway.

Wherefore your petitioner prays that it may be decided by said court whether the public good requires such proposed street railway, and whether or not the public requires that it shall be built upon the proposed route, and that it may cause a record of its decisions to be made, and for such other relief, orders, and decrees as may be just.

NEWPORT & SUNAPEE STREET RAILWAY COMPANY,

By its solicitor,

F. O. CHELLIS.

To Hon. William M. Chase, one of the Justices of said Court:

The said petitioner prays that such notice of the foregoing petition as you may deem reasonable may be ordered, and returnable to the supreme court at as early a date as is practicable to give the notice.

By its solicitor,

F. O. CHELLIS.

STATE OF NEW HAMPSHIRE.

SUPREME COURT.

June 21, 1901.

It is ordered that the petition, of which the foregoing is a true copy, be referred to the railroad commissioners.

Attest:

A. J. SHURTLEFF,

*Clerk.**To the Supreme Court:*

The board of railroad commissioners, to whom was referred the annexed petition of the Newport & Sunapee Street Railway, having caused due notice to be given of the time and place of hearing of said petition, as appears by the order of notice and certificates of service herewith returned, met the petitioner and other persons interested in said petition at the grand jury room in Newport, in our county of Sullivan, on the 20th day of August, 1901, at eleven o'clock, forenoon, as appointed in said order of notice; and having heard and considered all the evidence and allegations of the parties appearing, and no objection to the granting of said petition being made, the board of railroad commissioners finds that the public good requires the construction of said proposed street railway as described in said petition, and that the public good requires that it be built upon the proposed route specifically set forth in said petition.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,

Railroad Commissioners.

Dated August 23, 1901.

DISCONTINUANCE OF LACONIA STREET RAILWAY.

To Henry M. Putney, Josiah G. Bellows, and E. B. S. Sanborn, Railroad Commissioners of the State of New Hampshire:

We, the undersigned, directors in the Laconia Street Railway, respectfully represent that said street railway from a point on Union avenue near the residence of the late Samuel C. Clark, in said Laconia, thence northerly to the terminus of said railway at Weirs, so called, in said Laconia, cannot be operated without great loss to the company after October 1, to the first of the May following.

Wherefore, said directors apply to and petition said board of railroad commissioners to authorize them to discontinue the operation of that part of said street railway beginning at a point opposite the dwelling of the late Samuel C. Clark, in Laconia,

thence extending northerly to its terminus at Weirs, from and after October 1, 1901, until the 1st day of May, 1902.

Dated at Laconia, N. H., this 4th day of September, 1901.

A. G. FOLSOM,
S. B. SMITH,
C. F. STONE,
EDMUND LITTLE,
Directors.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 12, 1901.

The Laconia Street Railway is hereby authorized to discontinue the operation of its railway between a point on Union avenue near the residence of the late Samuel C. Clark, in Laconia, and the northern terminus at Weirs from the 1st day of October, 1901, to the 1st day of May, 1902.

By order of the board,
EDWARD B. S. SANBORN.

UNDERPASS IN SEABROOK.

To the Board of Railroad Commissioners for the State of New Hampshire:

The Seabrook & Hampton Beach Street Railway Company respectfully represents that it is a street railway corporation organized under an act of the legislature of New Hampshire, approved March, 1901, and entitled, "An act to incorporate the Seabrook & Hampton Beach Street Railway Company"; that by said act it is duly authorized to construct a line of street railroad in the town of Seabrook in the county of Rockingham in said state; that it has been granted by the selectmen of said Seabrook a location in, over, and along a certain public highway in said Seabrook called the Walton road, which said highway passes under the track of the Boston & Maine Railroad (Eastern division), a steam railroad, at a place in said Seabrook called Noyes' crossing; that it is necessary that the track of the petitioner be laid on said Walton road under said track of said steam railroad at said crossing.

Wherefore, the petitioner prays that you consent in writing that the petitioner lay its track in said highway under the track of said steam railroad, that is, below the grade of said steam railroad, and that you make such orders, rules, and regulations for

the protection of all persons from injury at said crossing as you may deem sufficient and necessary, and that you prescribe any other conditions for said crossing as to protection of property of said steam and of said electric railroad, which may be proper.

THE SEABROOK & HAMPTON BEACH STREET RAILWAY CO.,

By SAMUEL W. EMERY,

Attorney.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 16, 1901.

Having considered the foregoing application of the Seabrook & Hampton Beach Street Railway Company for the consent in writing of this board to lay its tracks under the bridge of the Boston & Maine Railroad, at Noyes' crossing, in Seabrook, upon its Eastern division, the board hereby gives its consent for the laying of the tracks of said Seabrook & Hampton Beach Street Railway under said bridge of said Boston & Maine Railroad upon the following conditions and restrictions:

1. If, in the operation of said railway over said tracks under said bridge, it becomes necessary to attach any wires or other substance to any part of said bridge of said Boston & Maine Railroad, such wires or other attachments shall be made without drilling any holes in the girders of said bridge, and shall be so attached as to secure perfect insulation; and the work done and materials used in making such attachments to said bridge shall be to the satisfaction of the chief engineer of the Boston & Maine Railroad.

2. The said Seabrook & Hampton Beach Street Railway Company shall also be liable to said Boston & Maine Railroad for any damage, loss, or injury it, the said Boston & Maine Railroad, may sustain by reason of the construction, management, or use of said Seabrook & Hampton Beach Street Railway's tracks under said bridge, or on account of the attachment of said wires or other substance or materials to said bridge, or any part thereof. The said Seabrook & Hampton Beach Street Railway Company shall not construct, maintain, or operate its railway in such manner as to weaken or endanger the abutments supporting the bridge of said Boston & Maine Railroad. Any expense for the construction of drains and their maintenance incurred by the Boston & Maine Railroad, made necessary by the construction of said railway, shall be borne by said street railway company.

3. This order is subject to change or modification by this board.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,
Railroad Commissioners.

GRADE CROSSINGS IN CLAREMONT.

STATE OF NEW HAMPSHIRE.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly existing by law, and now in the control and operation of the Concord & Claremont Railroad, a branch extending into and through a portion of the village of Claremont, in this state, the road of said Concord & Claremont branch, in said Claremont Village, crosses highways, in said town, known as Mulberry, Pleasant, Broad, and Chestnut streets.

At a special meeting of said town of Claremont, holden on June 11, 1901, there was passed a vote as follows:

"*Voted*, To require the Concord & Claremont Railroad to abolish the present mode of crossing at grade at the following streets in this town, namely, Mulberry, Pleasant, Broad, and Chestnut streets."

Upon notice of the passage of this vote, although the same is an informal and irregular notice or application, the petitioner investigated, examined, and considered the condition and requirements of these crossings, and determined, after such investigation and examination, that the safety of the public travel does not require that the present mode of crossing, at grade, said highways should be abolished, as suggested, within the meaning of the statutory provision.

As will be seen, this vote is not in accordance with the provisions or requirements of the statute, chapter 159, section 15, of the Public Statutes of this state; and the petitioner suggests the want or absence of preliminary steps essential to require the corporation legally to take action, either with respect to application by petition to this board in relation to said matter, or otherwise.

In view of this vote, or this action of the town, although not in conformity to any provision of the statute, the petitioner hereby applies to this honorable board for such disposition of the matter as in its judgment should be made; and for an examination of the crossings named, and the determination of the question whether

the public good requires the change proposed, or any other change to be made, if the commissioners determine that the above action of the town is such as to require action by the commissioners and give them jurisdiction of the matter.

Wherefore, the petitioner respectfully submits the foregoing for the consideration and order of the commissioners in the premises.

T. A. MACKINNON,
First Vice-President.

JULY 2, 1901.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 17, 1901.

In the matter of the appeal of the Boston & Maine Railroad from a vote of the town of Claremont requiring said railroad to separate the grades upon the Mulberry, Pleasant, Broad, and Chestnut street crossings in said town, a hearing, duly notified, was had at the town hall in Claremont at nine o'clock A. M., August 21, 1901, at which hearing the town was represented by its attorneys, Hon. Ira Colby and Hon. H. W. Parker, its selectmen, and a large number of citizens, and the railroad by its attorney, Hon. John M. Mitchell, and its superintendent, W. R. Mooney, and all parties were fully heard.

It appeared that the vote of the town referred to was largely due to an accident upon the Chestnut street crossing in which two persons were killed a short time before, that the resolution passed was loosely drawn and did not express the judgment and wishes of most of the citizens, who agreed with the officers of the railroad that a separation of the grades upon all the crossings named was impracticable and undesirable, but who felt that something should be done to safeguard life and property against accidents at those points.

The commission concurs in this opinion and votes and orders that the separation of the grades upon the crossings named is impracticable and unnecessary. But it recommends that as soon as it is practicable the managers of the Boston & Maine Railroad and the selectmen of the town of Claremont confer together and if possible work out a comprehensive plan by which the situation upon these crossings and in and about the railroad yard may be improved, and the danger incident to the joint use of the streets and tracks may be reduced to a minimum.

If this is not done the board, upon application of either party,

will make such further recommendations and orders as it deems necessary and just.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,
Railroad Commissioners of New Hampshire.

KEENE ELECTRIC RAILWAY STOCK.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Keene Electric Railway Company, a corporation duly established by law and having its principal place of business in Keene, in the county of Cheshire, that it has constructed its railway from Wheelock Park in said Keene to the village of Marlborough; that the legislature of the state of New Hampshire at its last session authorized an increase of the company's capital stock to the amount of \$60,000; and that the issue of said increased stock is necessary to enable the company to acquire and pay for additional construction and property requisite to the complete and proper equipment of said railway.

Wherefore, said corporation prays your honorable board for a hearing, and that authority may be granted to issue said increased stock of \$60,000, or such amount thereof as shall be adjudged by your honorable board necessary.

THE KEENE ELECTRIC RAILWAY COMPANY,
By DANIEL R. COLE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 17, 1901.

In the matter of the petition of the Keene Electric Railway, asking the approval of the board to an issue of stock to the amount of \$60,000 in addition to the \$80,000 in stock and \$60,000 in bonds already issued and now outstanding, in order to cancel floating indebtedness to the amount of \$20,000 and to pay for additional construction and equipment to the amount of \$40,000, due notice having been given, a hearing was had at Concord on the 10th day of June, 1901, when said petitioning corporation was represented by its attorney, Hon. C. H. Hersey, and by its superintendent, Thomas Robinson, and at that hearing it appeared from the testimony and specifications submitted that the value of

the property of said Keene Electric Railway already acquired and to be acquired in accordance with the plans and specifications presented and made a part of the petition is slightly in excess of \$200,000, and that said company has already issued bonds to the amount of \$60,000 and stock to the amount of \$80,000, leaving \$60,000 to be provided.

It is therefore voted and ordered that the board approve the issue by said Keene Electric Railway, subject to the provisions of law under which the same is issued, of capital stock to the amount of \$60,000 in addition to the amount already authorized and issued for the purposes and upon the conditions following:

For the payment of floating indebtedness . . .	\$20,000.00
For additional construction and equipment . . .	40,000.00

It is further ordered that said railway company open and keep accounts under the above headings, which will at all times show clearly and exactly what amounts have been expended for the purposes above named; and it is made a condition of this approval of the issue of said stock that no more shall be issued for any of the purposes specified than is necessary at par value to pay the actual expense incurred for purposes aforesaid.

HENRY M. PUTNEY,

EDWARD B. S. SANBORN,

Railroad Commissioners of New Hampshire.

KEENE ELECTRIC RAILWAY EXTENSION.

STATE OF NEW HAMPSHIRE.

CHESHIRE, ss.

To the Supreme Court:

The Keene Electric Railway Company, a corporation duly established by law and located in the city of Keene, respectfully represents that it desires to build an extension of its railway from a point in the highway leading from Main street, in said Keene, to Swanzey Center Village, at the town line between said Keene and Swanzey; thence southerly and westerly over and upon said highway, passing the house of Benjamin F. Mead, to the northerly end of the Main street, in said Swanzey Center Village; thence northwesterly and westerly over and upon the highway leading from said village to the factory, over and upon the highway leading from said village to said Swanzey Center Village to its intersection with the highway first above named, and over and upon such bridges and lands as may be necessary to build such extension. The termini of said extension are to be

the point upon said town line above described, a point at or near the Elm House in said Swanzey Village, and a point at or near the Baptist church in said village of West Swanzey.

The gauge is to be four feet, eight and one half inches. The distance is about six miles. Said railway is to be laid and operated in the manner usual for electric railways, and the probable cost is sixty thousand (60,000) dollars.

Whereupon said company prays that said court will determine the questions whether or not the public good requires the proposed street railway extension, and whether or not the public good requires that it shall be built upon the proposed route, and for such other orders or decrees as may to said court appear just.

THE KEENE ELECTRIC RAILWAY COMPANY,

By its attorney,

CHARLES H. HERSEY.

To Mr. Justice Chase:

The said petitioners pray that such notice of the foregoing petition as may be deemed reasonable by you may be ordered returnable at the adjourned law term of the supreme court, to be held at Concord on the 15th day of March, A. D. 1901.

THE KEENE ELECTRIC RAILWAY COMPANY,

By its attorney,

CHARLES H. HERSEY.

It is ordered that said petitioners give notice that the foregoing petition will be heard at the adjourned law term of the supreme court, to be held at Concord on the 15th day of March next, at 11 o'clock in the forenoon, by causing a copy of the same and of this order thereon to be published in the "New Hampshire Sentinel" and the "Cheshire Republican," newspapers published at said Keene, each three weeks successively, the last publication to be fifteen days at least before said day of hearing.

WILLIAM M. CHASE,

Associate Justice of the Supreme Court.

SUPREME COURT.

CHESHIRE, SS.

MARCH ADJOURNED LAW TERM, 1901.

It appearing that the notice ordered upon the foregoing petition has been given, it is ordered that said petition be referred to the railroad commissioners to find and report the facts bearing upon the petition, as provided by chapter 156, Public Statutes, and chapter 27 of Pamphlet Laws of 1895.

Attest:

L. W. HOLMES,

Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 21, 1901.

To the Supreme Court:

The board of railroad commissioners, to whom the annexed petition of the Keene Electric Railway Company was referred, report that they appointed a hearing thereon at the grand jury room in Keene on the 19th day of September, 1901, at 1 o'clock P. M., as appears by the order of notice and return of service thereon, hereto annexed, at which time and place the petitioner appeared by Hon. Charles H. Hersey, its attorney, and no one appeared in opposition. The hearing was adjourned to the office of the board in Concord, at 11 o'clock A. M. of the following day, at which last named time and place no one appearing in opposition, and having heard and fully considered all the evidence presented, the board finds that the public good requires the building of the proposed extension, and requires that it be built upon the proposed route.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,
Railroad Commissioners.

KEENE ELECTRIC RAILWAY LOCATION.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Keene Electric Railway Company, a corporation duly established by law and having its principal place of business in Keene, in the county of Cheshire, that by charter granted by the legislature of New Hampshire it is authorized to construct, maintain, and use a railway over, along, and upon such highways, bridges, and lands in said Keene as may be necessary for the public accommodation, but that it shall not locate its line of road in and over any public highway without first obtaining the consent of the board of railroad commissioners; that for the public accommodation, it is necessary to construct its railway over, along, and upon the following streets, highways, bridges, and lands in said city, to wit: From the junction of Main street with the road to Swanzey Center, over, upon, and along said road southerly to the line between Keene and Swanzey; also from the junction of Elm street with Court street over, upon, and along said Court street northerly and northwest-

erly across the Ashuelot river to the Four Corners, so called, and thence over, upon, and along the Surry West road, so called, northerly to the town line between said Keene and Surry.

Wherefore, said Keene Electric Railway Company prays that your honorable board will give its consent for it to locate its line of road in and over the streets and highways above described.

THE KEENE ELECTRIC RAILWAY COMPANY,

By DANIEL R. COLE,
President.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 21, 1901.

Upon consideration of the foregoing petition and the evidence presented, the consent of the board is hereby given the petitioner to locate its line of road in and over the streets and highways named therein.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,
Railroad Commissioners.

GRADE CROSSINGS IN MILTON.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Boston & Maine Railroad, a corporation duly existing by law, that at a legal meeting of the voters of the town of Milton, in the county of Strafford and state of New Hampshire, holden on the second Tuesday of March, 1901, the following article appeared in the warrant:

"ART. 9. To see if the town will vote to require the Boston & Maine Railroad Company to station and maintain a flagman at the Nutter crossing, so called, at the south end of Milton Village, and at the Carlisle crossing, so called, at the south end of Milton Village, on the main street in said town, for the better protection of the public, and pass any other vote or votes that may be necessary thereto."

And the town voted "That the Boston & Maine Railroad Company be required to station the flagmen as specified in the article, and voted that the clerk be instructed to notify the Boston & Maine Railroad Company of this vote"; that the Boston & Maine Railroad has received a copy of said vote and hereby applies to

the board of railroad commissioners for an examination of the crossings described in said vote, and a decision of the question whether the public good requires the action proposed or any other action or change to be made.

Wherefore, the petitioner respectfully submits the foregoing for the consideration and order of the commissioners in the premises.

Dated April 6, 1901.

BOSTON & MAINE RAILROAD,
By its attorney,
ARTHUR L. FOOTE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 12, 1901.

In the matter of the appeal of the Boston & Maine Railroad from a vote of the town of Milton at the annual meeting in March, 1901, requiring flagmen at the Nutter and Carlisle crossings in said town, a hearing and examination of said crossings were had September 27, 1901, at which hearing and inspection the town was represented by its selectmen and a number of citizens, and the railroad by its superintendent, and all parties were heard as they desired. From the testimony submitted it appeared that no accident had ever occurred upon either of these crossings during the thirty-one years the railroad trains have run over them, and that while they are so located that they are somewhat more dangerous than many others, the exercise of reasonable care by those using the highways and running locomotives will, as it always has done, prevent injury to persons or property upon them.

But in the judgment of the board they can be much improved by the removal of the knoll or hill in the angle formed by the intersection of the highway and railroad at Nutter crossing, and the cutting of the trees in the angle at Carlisle crossing, which hill and trees greatly obstruct the view of those traveling in carriages and on foot and of trainmen.

Several of the citizens testified that the whistles required by law were not always given, or if given at these points were not heard, and that the narrow escapes which they described were due to this, and while the testimony as to this was somewhat conflicting it raised a doubt which should not exist.

It is therefore voted and ordered that the public good does not require flagmen at said crossings, as demanded by the vote of the town.

It is further voted that the Boston & Maine Railroad should cause the knoll between the highway and its tracks at Nutter crossing, and the trees and shrubs between the highway and its tracks at Carlisle crossing, to be removed and that it should see to it that its engineers in approaching these crossings give the warning whistle, as required by law.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
FRANCIS C. FAULKNER,

Railroad Commissioners of New Hampshire.

CAPITALIZATION OF DOVER, SOMERSWORTH & ROCHESTER
STREET RAILWAY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 31, 1901.

I certify that, as appears by evidence on file in this office, the Dover, Somersworth & Rochester Street Railway Company has been duly incorporated under the laws of this state;

That the amount of capital stock of said company authorized and issued is three hundred thousand dollars (\$300,000);

That the amount of mortgage bonds authorized to be issued is three hundred thousand dollars (\$300,000);

That the capital stock fully paid in and expended on the railway of said company exceeds $33\frac{1}{3}$ per cent of the bonded debt of the company.

EDWARD B. S. SANBORN,
Clerk.

GRADE CROSSINGS IN PORTSMOUTH.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents the Boston & Maine Railroad that the city of Portsmouth on the 27th day of June, 1901, resolved and voted, that "said railroad be notified and requested to erect gates at the following named railroad crossings in said city, viz., Vaughan-street crossing, Russell-street crossing, Green-street crossing, Bartlett-street crossing," and said railroad further represents that it received a copy of said vote on the 28th day of June, 1901, but believing that the public good does not require the

erection of gates at said places or either of them, it does now, within sixty days after receiving a copy of said vote, petition this honorable board of railroad commissioners to examine the within named crossings in said city, and to decide whether the public good requires the changes proposed, viz., whether the public good requires the erection of gates at any or all of the crossings aforesaid, and to make such orders in respect thereto as your board may adjudge the public good requires.

Dated this 15th day of August, 1901.

BOSTON & MAINE RAILROAD,

By its attorney,

J. S. H. FRINK.

Before the day appointed for a hearing upon this appeal the city solicitor of Portsmouth and the counsel for the railroad notified the board that the city council had failed to concur with the aldermen in passing the vote referred to, that the action taken was, therefore, of no effect, and that no hearing by this board was necessary. The case was therefore dismissed.

PETITIONS WITHDRAWN.

The following petitions were withdrawn before the hearings which had been appointed upon them were reached: Of the Portsmouth, Exeter & Newmarket Railroad Corporation for authority to construct a street railway in the towns of Exeter, Stratham, Greenland, Newmarket, and Newfields, and the city of Portsmouth; of the Portsmouth, Great Bay & Dover Railway Corporation for authority to construct a street railway in the towns of Newington, Greenland, Durham, and Madbury, and the cities of Dover and Portsmouth; of the Haverhill & Newton Railway Corporation for authority to construct a road from the state line near Haverhill, Mass., to Newton, all of which were referred to this board by the court for a finding of facts; of the Concord & Montreal Railroad asking the approval of the board to an issue of \$500,000 of bonds to meet the expense of the construction and equipment of its electric branch from Concord to Manchester; of the Black Rock & Salisbury Beach Railroad for an approval of land damages upon its line in Seabrook.

PART V.

FATAL ACCIDENTS.

FATAL ACCIDENTS.

DEATH OF MRS. ARSENETH ROBERTS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 8, 1901.

Investigation at Concord, April 2, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: Milo H. Annis, engineer, Woodsville; George C. Lyons, fireman, Woodsville; Eben Hutchins, crossing tender, Laconia.

Arseneth Roberts, a middle-aged lady, whose home was upon Lyford street near the railroad in Laconia, was struck by the pilot of a locomotive which was drawing passenger train No. 184 from Woodsville to Concord, December 12, 1900, and killed.

It was in the early evening and she was returning home from a Mr. Fitzpatrick's on Messer street where she was cooking during the afternoon. Both her house on Lyford street and Mr. Fitzpatrick's on Messer street are upon the same side of the railroad and in going from one to the other it was not necessary for her to go near the tracks, but for some reason, probably because she thought it was better walking that way, she went down from Fitzpatrick's to the Messer street crossing and over the tracks. Then when the train approached, instead of stepping out of danger she went nearer the rails and was struck and killed. The engineer, Mr. Annis, and the fireman, Mr. Lyons, barely caught a glimpse of her as they went by, but did not think she was hit and passed on to Tilton. The headlights of the locomotive were burning, the whistle had been blown for the crossing, and the bell was ringing at the time. Mr. Hutchins, a crossing tender, was standing in his proper place at the Messer street crossing on the engineer's side of the track swinging his lantern, and saw her as she stepped over the track and was struck, but could do nothing to save her. Knowing her, as he did, and knowing that she lived close by on the side

of the railroad where she was before she went upon the track, he had no reason to suppose she would step into danger, and if he had seen her when she left Fitzpatrick's house would not have attempted to check her. Her course can only be explained upon the theory that as she walked near the track she heard and saw the train, became confused, and without knowing what she was doing, crossed the rails, going directly away from her home and out of her way.

H. M. PUTNEY,
For the Board.

DEATH OF PETER GAGNON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 8, 1901.

Investigation at Concord, April 2, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: William A. Warwick, engineer, East Cambridge, Mass.; F. A. Lindsey, fireman, Somerville, Mass.; Willis S. Kidder, conductor, Concord; Isaac E. Hall, engineer, Charlestown, Mass.; William W. Myers, fireman, Lowell, Mass.

Peter Gagnon, of Manchester, was killed by the engine of express train No. 71 from Concord to Manchester, December 21, 1900, at 2.50 o'clock P. M. He was a wandering character and was walking to Manchester from Hooksett, where he had worked a short time in the factory. When first seen by Mr. Warwick, the engineer, he was about seven hundred feet away, just outside of the rails on the ends of the ties. The engineer gave the danger whistle and threw the brakes into the emergency, but Gagnon paid no attention, and proceeded as he was going, until he was struck by the breast beam and instantly killed. The train stopped seven car lengths below, and the body was taken up and carried to Manchester. A freight train was passing in an opposite direction at the time and its crew saw the man on the track and motioned and shouted to him, but with no effect. He was not near any crossing and had no good reason for being on the track where he lost his life. He did not appear to be intoxicated and the reason why he did not heed the warnings given him can only be conjectured.

H. M. PUTNEY,
For the Board.

DEATH OF B. F. DAVIS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 8, 1901.

Investigation at Concord, April 2, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: Levi C. Wood, general agent, Patrick Dagnon, yard brakeman, Dominick Gallagher, brakeman, all of West Lebanon.

B. F. Davis, a most capable and faithful section foreman, who had charge of the tracks of the Boston & Maine yard at West Lebanon, while attending to his duties, which called him constantly back and forth through the yard, about 8.15 o'clock January 3, 1901, stepped in front of a caboose car which was moving three and a half or four miles an hour, and was run over and so badly injured that he died in the afternoon of that day. A shifting crew, in making up a train, had taken the caboose car from the elevator track and kicked it down on No. 5 track. As it was running slowly along Peter Dagnon, a brakeman, who was riding it in order to control it with the brake, looked up and saw Davis standing between the rails looking down at the switch below, just in front of the car, and before he could do anything to prevent it, the car had struck and crushed him under the wheels. After he was injured Mr. Davis said he was looking at the switch and thinking so intently about it that he did not notice the car. All the operations of the switching crew were as usual in the making up of trains and it does not appear that any one was careless or otherwise at fault, except possibly the victim, who was too interested in his work to take care of himself.

H. M. PUTNEY,

For the Board.

DEATH OF GEORGE PLASSE, JR.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 8, 1901.

Investigation at Concord, April 2, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: William Lovejoy, engineer, West Lebanon; B. G.

Whitcher, brakeman, Concord; S. R. Smith, section foreman, Canaan.

George Plasse, Jr., whose home was in Massachusetts, but who was mentally deranged and had been wandering aimlessly about in Lebanon, Canaan, and Enfield for several days, was killed near Davis' crossing at West Canaan at 3.45 o'clock A. M. February 25, 1901, by a helping engine which was running back to Lebanon from Canaan. Previous to this Mr. Plasse had been put off a Northern train at Canaan because the ticket he had was to Bellows Falls, on another road; he had got upon the track in front of a freight train which, to save him, was stopped so suddenly that it broke in two; and he had been up and down the track in front of trains, giving those who saw him the impression that he was either trying to get killed or was seeking to trouble the trainmen. As the helping engine passed Davis' crossing the fireman said to the engineer that he thought they had struck a man, but as they had no time to spare before reaching West Canaan they went on to that place and made their report. The body was found about fifteen rods from the crossing, and was subsequently turned over to the man's father, who took it away. The young man, as was afterwards learned, was insane or demented, but whether he committed suicide, or accidentally stepped in front of the engine while wandering along the track, is uncertain. The men on the engine appear to have done all that was required by the rules to prevent any accident, and had twice the preceding afternoon saved the life of Plasse by stopping and putting him off the track.

H. M. PUTNEY,
For the Board.

DEATH OF JOHN LITTLE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 15, 1901.

Investigation at Concord, April 10, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: Herbert C. Gale, conductor, George W. O'Malley, engineer, Herbert W. McClintock, brakeman, all of Woodsville.

At 7 o'clock in the morning of November 30, 1900, as freight train No. 9, which was about to start from Woodsville for Berlin, was very slowly moving by the passenger station at Woodsville, and the conductor, Herbert C. Gale, was giving the engineer,

George W. O'Malley, his clearance order they discovered John F. Little lying beside the track parallel with the rails, and upon investigation found that his left leg had been run over and crushed near the body. He was at once taken up and properly cared for, but died of his injuries that afternoon. He was a fireman on a night switching engine, and, having finished his work and taken his engine to the engine house, was passing down through the yard to go to his home when the accident occurred. In answer to inquiries he said that as he was walking beside the train he was struck by something upon the side of it and was thrown or slipped down so that his leg fell across the rail and was run over by two wheels of a flat car, when he drew himself out and lay where he was found outside the track. The testimony of all the trainmen who examined the cars after he told them this, was that nothing protruded from the side of any car, that the doors of the box cars were all closed, and that if he was struck, as he said he was, it must have been as he slipped and fell, which seems improbable, as in that case he would have been thrown from instead of under the wheels. Another fact is that his dinner pail was found between the rails, where it would not have fallen if he had been walking outside. The probability is that, dazed as he was by his injuries, he did not recall correctly what happened just before he fell, and that at that time he was trying to pass over the flat car or between that and the next one so as to go to his home without waiting for the train, which was not moving more than two miles an hour, to pass, and that in making this attempt he slipped and fell. There was a light snow upon the ground, but the yard was in good condition and there were no marks to indicate that he slipped outside the track or was dragged on the rails after he fell. He had no connection whatever with train No. 8, which was being carefully handled by a crew which was in no way at fault.

H. M. PUTNEY,

For the Board.

DEATH OF GEORGE BALLOU AND ARTHUR KELLEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 15, 1901.

Investigation at Concord, April 10, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: Samuel W. Bartlett, engineer, Samuel G. Nute,

fireman, Henry B. Eaton, conductor, all of Concord; Carl F. Closson, baggagemaster, Revidy J. Bennett, Harry Campbell, William H. King, all of Franklin.

George H. Ballou and Alfred W. Kelley, residents of Hill, were killed upon Kimball's crossing, a short distance above Franklin station on the Concord division of the Boston & Maine Railroad, at 5.15 P. M., January 19, 1901, by passenger train No. 184 from White River Junction to Concord. This crossing is little used. It is a part of a road leading from the main highway to a small settlement upon an elevation on the east side of the railroad track. The first house beyond the railroad to the east is Revidy J. Bennett's. It stands upon the edge of a bank high above the track. The two men, Ballou and Kelley, had driven over this crossing from the main road to Bennett's house to sell him the horse they drove. Not succeeding they turned and drove down the steep hill to the main road out of his sight. Hearing the whistle of an approaching train, Bennett stood where they left him and looked across behind some obstruction to see what happened. A moment later he heard a crash and, running down to the spot, found that the train had struck the team, smashing the sleigh and instantly killing both the occupants. The train was running perhaps twenty-five miles an hour. Its headlight was burning and its whistle was blown for the crossing; its crew were in their places. The engineer did not see the team because from his position he could not. The fireman saw it about a hundred feet away as it passed upon the track at the rate of six or eight miles an hour, and shouted to the engineer, who brought his train to a stop as soon as possible. The crossing is a very blind one. The weather was the coldest of the season, the mercury registering 19 below zero. One of the men wore a heavy ulster with a high collar, the other a cap drawn down over his ears and a scarf. In all probability they did not see or hear the train and drove upon the crossing without thinking anything about it.

That the trainmen discharged all their duty is well established by the evidence.

H. M. PUTNEY,
For the Board.

DEATH OF CATHERINE McMANUS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 29, 1901.

Investigation at Manchester, April 23, 1901.

Hon. Cyrus H. Little appeared for the railroad and Mr. P. H. Sullivan as administrator of the estate of Mrs. McManus.

Witnesses: Cornelius Doherty, engineer, Concord; William L. Diamond, fireman, Lyme; John W. Rowley, Asa W. Richardson, Mary Foley, Bridget Cromie, Peter Fournier, all of Manchester.

As Catherine McManus, an elderly woman employed by the Amoskeag Manufacturing Company in Manchester, was going from her work in No. 1 Mill, at about 5 o'clock, October 17, 1900, she passed out of the gate of the company over the bridge across the canal, and upon the tracks of the Boston & Maine Railroad to Canal street, intending to go to her home, this being the usual and proper route by which she and many other employees of the corporation go to and from the mill yard.

As she left the canal bridge, passenger train No. 95 from Boston to Concord, having just left the Manchester station, approached the Amoskeag crossing running about twelve miles an hour, and as she hurried forward and stepped over the rail the locomotive struck her and hurled her to the ground between the two tracks, inflicting injuries of which she died soon after. The train was stopped before it left the crossing and all possible assistance was given her, but it availed nothing. This accident was witnessed by two other women, who were passed by Mrs. McManus as she hurried toward the crossing, by two gentlemen, who were looking out of the windows of the Amoskeag counting room a few feet distant, and by an intelligent boy, who sat upon a post in the fence close by. They substantially agree that she was looking straight towards the train as it approached, and that as it neared the crossing she hastened along as if she intended to pass in front of it. As she said nothing to any one as to her purpose it cannot be certainly ascertained but, in all probability, she thought if she hurried she had time to cross into the street and attempted to do so, knowing that the locomotive, whose headlight was lighted and whose bell was ringing, was running towards her. Her mistake cost her life which no one else could have saved.

H. M. PUTNEY,
For the Board.

DEATH OF ALBERT LANDRY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 29, 1901.

Investigation at Manchester, April 23, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: C. F. Carr, conductor, Somerville, Mass.; William Moher, police officer, Manchester; Hiram P. Wilson, conductor, H. H. Seeley, fireman, Concord; F. P. McClure, engineer, Boston; F. R. Clark, fireman, Malden, Mass.

March 29, 1901, Albert Landry of Nashua, a man whose mental faculties had been somewhat impaired by illness, left his home without the knowledge of his family and took a passenger train for Concord in order, as he said, to consult Mrs. Eddy as to his ailments. As he had no ticket the conductor ordered him off at Manchester and left him in charge of those about the station. Later in the day, at their suggestion, he got upon a down train to go back to Nashua, but before that train had passed out of the Manchester yard its conductor found he had no ticket, told him he could not ride without one, and, at his request, stopped the cars and allowed him to get off. This was at 4.15 P. M. The next morning his dead body was found on the south-bound track about a mile south of Goffe's Falls and six miles from Manchester, run over by some one of several trains that passed in the night. Evidently after leaving the cars in the Manchester yard he started to walk to Nashua and having gone six miles probably became weary and sat or lay down upon the track so that he was not seen by any one or the train that struck him.

H. M. PUTNEY,
For the Board.

DEATH OF FRANCESCO MERAGLIO.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 6, 1901.

Investigation at Portsmouth, May 1, 1901.

Mr. E. J. Rich appeared for the railroad and Mr. Crowley for the heirs of Mr. Meraglio.

Witnesses: John Trainer, stationary engineer, Boston, Mass.; Stephen E. Jones, freight conductor, Portsmouth; James P. Cal-

lan, brakeman, Salem, Mass.; Charles C. P. Allen, fireman, Portsmouth; Alfred Ham, engineer, Portsmouth.

Francesco Meraglio, an Italian laborer in the employ of McKale & O'Connor, contractors, was fatally injured upon the track of the Boston & Maine Railroad near Hampton, January 12, 1900, at 8 o'clock A. M., by the tender of the locomotive of a construction train consisting of four cars of ties and a buggy that was being backed along cautiously at a slow rate of speed and had just whistled for a nearby crossing. He was engaged as he had been for three days in carrying water from a spring on the west side of the railroad over the track to a hoisting engine that was stationed about eight feet from the rails and was being used by McKale & O'Connor, his employers, in handling stone. Previous to his assignment to his work other Italians had done it and in passing back and forth had made a temporary crossing or path there. Martin Lyons, the contractors' foreman under whose direction he worked, had repeatedly warned him to look carefully up and down the track and see if an engine was coming before he crossed it, but at that time, having carried two pails of water to the stationary engine, he started back for more, and, as it would appear, did not look along the track, but stepped upon it or so near it that he was struck by the corner of the tender and thrown to the ground, receiving injuries of which he died the next day at Newburyport, to which place he was taken after the accident. About two hundred feet from the place where he was hurt there is a regular crossing where a flagman is stationed, and he was at his post when the accident occurred. There had also been a flagman upon the track opposite the stationary engine, whose business it was to watch the boom of the engine and when it was swinging across the track to warn approaching trains, and do whatever was necessary to prevent accidents. He was employed by the Boston & Maine; that morning he was late and had not arrived when Meraglio was struck. If he had been there he might possibly have kept him out of danger, but it does not appear that the Italian had any reason to depend upon the flagman to save him and that if he had heeded the warning given by the foreman, or exercised ordinary caution, he would not have been hurt.

H. M. PUTNEY,
For the Board.

DEATH OF WARREN FOSS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 6, 1901.

Investigation at Portsmouth, May 1, 1901.

Mr. J. H. Rich appeared for the railroad.

Witnesses: William Willoughby, engineer, Frank P. Mellen, fireman, Nashua; John P. Hurley, baggagemaster, Worcester.

February 21, 1900, Warren Foss was feeding some stock, which he was taking through to Boston, with some hay which he was taking from a car that stood upon a siding about half a mile from the Rochester station, upon the Worcester, Nashua & Portland division of the Boston & Maine Railroad. At 2.30 p. m., a passenger train left the station, and as it whistled for the crossing attracted his attention and he suspended his work and leaned up against the car on the siding to let it pass. A bale of hay lay beside him. The engine passed the hay but a step on the first car caught it and hurled it violently against Mr. Foss, throwing him against the moving train and then to the ground, from which he was taken, dead. Whether he was killed by the bale of hay or was struck by the housing boxes of some of the cars is uncertain, but it is clear that the accident was due to his leaving the hay where he did.

No responsibility can be attached to the crew of the passenger train.

H. M. PUTNEY,
For the Board.

DEATH OF JOHN SMITH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 6, 1901.

Investigation at Portsmouth, May 1, 1901.

Mr. E. J. Rich appeared for the railroad.

Witnesses: Charles W. Murray, electrical inspector, Concord; Charles F. McLaughlin, lineman, John E. Freedy, drill runner, Arthur F. Howard, assistant superintendent, all of Portsmouth.

John Smith, a lineman, who was engaged in stringing wires for the Boston & Maine Railroad upon its electric road in Portsmouth, while standing on a ladder that was set against an iron

pole at the freight station in that city, in order to do his work put his bare arm over a wire that was attached to the pole and received a shock which killed him instantly. He undoubtedly supposed that the wire from which this shock came was a dead one, as the pole was the last one in the system and the wire was used to support it by fastening it to the freight station, but it proved at that time to be alive, having been charged in some way from the feed wires. That he might easily have tested it and saved himself is apparent, but it is also to be said that few would have been so cautious as to do this, and the accident, while it teaches the necessity of extra care in such work, must be classed with those that are to be expected in connection with his occupation.

H. M. PUTNEY,
For the Board.

DEATH OF FRANK GOVE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 6, 1901.

Investigation at Portsmouth, May 1, 1901.

Mr. E. J. Rich appeared for the railroad.

Witnesses: Frank G. Robinson, conductor, Henry H. Wilson, engineer, Arthur H. Brown, fireman, Edward E. Nowell, station agent.

Frank Gove, a dissolute man who had just been discharged from the house of correction in Exeter, went to Newfields, became intoxicated, and started about 5 o'clock in the afternoon of October 3, 1900, to walk down the Boston & Maine track towards his home. An hour later he was struck and instantly killed about two miles distant by the locomotive of a special passenger train from Alton Bay to Lawrence. The night was very rainy and dark and he was not seen by the engineer until his mangled body was thrown up over the cowcatcher. He was either walking between the two tracks and when he heard the noise of the train stepped in front of it, or he was between the rails where he was struck, which appears probable, as he had moved but two miles in an hour.

H. M. PUTNEY,
For the Board.

DEATH OF GEORGE FOSTER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 13, 1901.

Investigation at Keene, May 7, 1901.

Mr. W. A. Barker appeared for the railroad.

Witnesses: C. R. Lamphere, conductor, Windsor, Vt.; C. W. Brown, engineer, Bellows Falls, Vt.; G. E. Proctor, fireman, G. C. Hammond, baggagemaster, C. H. Stone, brakeman, all of Windsor, Vt.

At 7.14 o'clock P. M. July 3, 1900, as train No. 33 on the Connecticut division of the Boston & Maine Railroad, going north, rounded the curve near the ledges about two miles above Belows Falls, Mr. Brown, the engineer, saw two men standing on the track about fifteen rods beyond him, motioning and shouting to the crew of a freight train that was going in the opposite direction on the south-bound track. He at once blew the danger whistle and applied the brakes and one of the men stepped off the track and tried to pull his companion with him, but did not succeed, and the locomotive struck the one between the rails, throwing him into the air and upon the ground, killing him instantly. The victim was George Foster, a lumberman, who came from Maine. The two had been at work upon a log drive in the Connecticut river during the day and were walking down to the camp for the night. There was no crossing within a mile of them, and no reason why they should not have walked in the highway which runs parallel to the railroad except that they preferred that route. They had no business whatever upon the track, and no other was in any way responsible for the fatality.

H. M. PUTNEY,

For the Board.

DEATH OF JOHN CALVIN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 13, 1901.

Investigation at Keene, May 7, 1901.

Mr. W. A. Barker appeared for the railroad.

Witnesses: William Hayes, conductor, B. F. Wyman, brakeman, F. Sargent, brakeman, D. W. Sullivan, engineer, all of Bellows Falls, Vt.

John Calvin, a boy 12 or 13 years old, an older brother, and another lad left their home in North Walpole about 6 o'clock in the morning of July 14, 1900, to go berrying on the opposite side of the railroad track from where they lived. Instead of going in the highway and over the crossing, they took their course through the railroad yard twelve or fifteen rods below the crossing, and finding their way obstructed by some freight cars that were being made into a train, attempted to pass between two of them, which were a few inches apart on the track. Just as the younger Calvin boy was pushing through between the drawbars of these cars, the engineer of the shifting crew, in response to a motion by the conductor, set the forward one back that it might couple to the other and the boy was caught between them and crushed to death. The engine and car were at once moved forward a little and the body fell to the ground. It was disclosed during the investigation that it is the constant practice of people, and especially of boys, not only to pass through and stroll about the railroad yard but to climb upon and crawl over, under, and between the cars at North Walpole, that the trainmen are obliged to constantly warn them and chase them out of danger, and that the warnings given them have no effect except for the time being. So long as this continues the utmost vigilance on the part of the railroad employees will not suffice to prevent such accidents as this, which was clearly due to an unnecessary trespass by the victim.

H. M. PUTNEY,
For the Board.

DEATH OF FRANK M. HEWES.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 13, 1901.

Investigation at Keene, May 7, 1901.

Mr. W. A. Barker appears for the railroad.

Witnesses: A. W. Cannon, conductor, North Cambridge, Mass.; C. H. Brown, engineer, E. B. Cook, fireman, A. W. Savage, brakeman, Dennis Donovan, conductor, all of Keene; M. J. Coughlin, conductor, Fitchburg, Mass.; M. Enright, brakeman, Troy; R. A. Ball, brakeman, Fitchburg, Mass.; M. F. Spaulding, brakeman, East Fitchburg, Mass.

Local freight train No. 561 on the Fitchburg division of the Boston & Maine Railroad reached Fitzwilliam from Fitchburg

an hour late, at 11 o'clock A. M., August 22, 1900. It contained fifteen cars, including two empty box cars for ice and a car loaded with crushed stone which were to be left at Fitzwilliam, the stone being designed for use in the reconstruction of the station platform there. On reaching Fitzwilliam this train took the side track to pass around a work train on the main line, kicked out the stone and ice cars to the main line, and having done some other shifting passed on to Troy. The work train consisted of eight cars and the engine, and was engaged in dumping gravel and cinders at the station. When the three cars from the local freight were kicked in upon the main line they were behind the work-train engine, and the engineer, as he says, backed down and hitched on to them so that his train, as then constituted, was composed of the locomotive with the three cars from the local behind it and eight work cars in front of it. From that time on for about an hour and a half the train made up in this way moved back and forth in the vicinity as its conductor directed in doing the work at the station, and no one suspected that it was not securely coupled together. Then Mr. Enright, the section foreman, who had been assisting the work crew and was riding on the lower step of the tool car, looked up and saw that the three cars behind the engine had broken away and were running down the track five or six hundred feet distant. He at once informed the engineer and fireman and they pulled the pin and with the engine started in pursuit, and ran as far as Simon's switch, when they saw the chase was useless and returned.

Meanwhile express passenger train No. 517, which had left Boston for Bellows Falls at 11.01 A. M., was approaching Fitzwilliam at the rate of forty-five miles an hour. It had the right of way, and, so far as its crew knew or had reason to suppose, an open and safe course. When it reached a point about two miles below Fitzwilliam it met the fugitive cars, and a collision occurred in which the passenger engine telescoped the two box cars and was thrown from the track wrecked. Its engineer, Frank M. Hewes, was crushed to death and its fireman, Walter E. Judd, somewhat injured. The passengers escaped with bruises which were not very serious. That the accident is chargeable to the carelessness or disregard of rules by some of the crew of the work train is clear, but the testimony which should fix the responsibility is conflicting and confusing. Two theories are advanced to account for the parting of the three cars from the engine: first, that it was never coupled to them, which appears improbable, for they had followed it back and forth by the station for more than an hour. and, secondly, that the coupling

was imperfectly done, and that while the couplers were in good condition, which is not denied, they parted as they did because some of the crushed stone or other dirt prevented them from closing securely. Dennis Donovan, the conductor of the work train, swears positively that he did not couple the cars to the engine and did not know that they were there, as he was at work about the station at the time. C. W. Brown, the engineer, says he thinks the cars coupled themselves when his engine backed up against them. On the other hand, E. B. Cook, the fireman, says Donovan made the hitch, and R. A. Ball, a flagman, testifies that Donovan rode up to the cars on the foot-board of the engine and opened the knuckle that the hitch might be made. M. J. Spaulding, a brakeman, also testifies that he saw Donovan riding down on the engine, and the weight of evidence is decidedly that Donovan knows more of the matter than he admits. The engineer was riding in the cab and the fireman ran the engine. Why neither noticed that the rear of the train had left them until an outside workman told them cannot be satisfactorily explained. The work train had a work order which entitled it to use the track, keeping out of the way of all regulars, but this did not, in our judgment, justify its crew in operating a train with an engine in the middle, as this was made up for an hour and a half on a track where regulars were nearly due. Those having the responsibility appear to have proceeded with too much regard for their own comfort and convenience. That they were industrious and anxious to hasten the work is undoubtedly true, but they were neither vigilant nor careful. Their movements, it seems to us, were directed by a desire to save time and work, rather than a proper disposition to avoid all risks, and the accident was the result.

H. M. PUTNEY,
For the Board.

DEATH OF GEORGE SEAVEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 20, 1901.

Investigation at Concord, May 15, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: William R. Kimball, engineer, W. F. Balch, car inspector, C. F. Hawker, assistant yardmaster, all of Woodsville.

A man who called himself George Seavey, who had been at

work for a paper company at Wildwood, attempted to cross a track in the Woodsville yard in front of train No. 71, from Concord, and was struck and killed by the locomotive at half past six o'clock p. m., March 22, 1901. He had a small child which he had hired boarded in the neighborhood, but where he came from is unknown. That afternoon he had been going about the yard inquiring if the freight trains that were up there were going to Wells River and if the cars were locked. When he was killed he was from ninety to a hundred rods from any crossing in the yard, and was moving as if he intended to pass out upon the main lines, but for what purpose is doubtful. He was a trespasser in the yard, and it may be that he was there to steal a ride on some of the outgoing freights. As he could not be seen by the men on the engine until he suddenly stepped in front of it, they could do nothing to save him. No one has appeared to claim the child, which has been given to other parties, and nothing is known of his antecedents, habits, or purposes. It is thought that the name he gave was an assumed one.

H. M. PUTNEY,

For the Board.

DEATH OF CHARLES A. MAILLARD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 20, 1901.

Investigation at Concord, May 15, 1901.

Gen. John H. Brown appeared for the railroad and Mr. N. B. Hale, Mr. T. N. Madigan, Jr., and Mr. D. C. Howe appeared for the heirs of Mr. Maillard.

Witnesses: James Fitzgerald, assistant yardmaster, Antoine Martin, yard brakeman, Roland S. Gilpatrick, A. H. Blake, engineer, all of Concord.

Charles A. Maillard, a brakeman, was killed in the Boston & Maine Railroad yard at Concord, by shifting engine No. 439, April 18, 1901, at 2.20 o'clock p. m. The crew of this engine consisted of James Fitzgerald, yardmaster, A. H. Blake, engineer, a fireman, and three brakemen, Messrs. Martin, Maillard, and Demarais. Just before the accident the engine had been to the freight house and taken out three cars. When they were disposed of it backed upon track No. 3, took out the first car on that track and run it through track 14 in order to back upon track 15 and take on another car to the repair track. As the crew rode up on

track 14 Mr. Martin stood on the forward end of the engine on the footboard on the east side and Mr. Maillard on the west side. Mr. Fitzgerald and Mr. Demarais were with the engineer. The movement was very slow, probably not more than three miles an hour, and when they reached the 15 switch Fitzgerald and Demarais stepped off, and immediately after Mr. Martin also stepped from the running board to the ground on his side of the track. When the engine and the car attached to it had barely passed over the switch they stopped in response to a motion by Fitzgerald because they had gone far enough to go upon No. 15 track, and looking by chance in that direction he saw Maillard's feet on the track behind the ash pan of the engine. The crew at once did what was necessary to get the victim from under the wheels, and when they had done so, found that he had been run over and killed and then dragged about twenty-five feet, or most of the distance the locomotive had run after passing the switch. None of the crew saw Maillard after he was standing on the running board until his dead body was found behind the ash pan, but Roland S. Gilpatrick, who stood upon the highway bridge over the yard, watching the shifter, saw Martin step off to the east, and a moment later saw Maillard, with whom he was well acquainted, step to the front and sink to the ground so that the engine at once rolled upon him and crushed him to death, which is all that can be stated positively in regard to the fatality, but the probability is that Mr. Maillard intended to step upon the track and then to one side, and that when his foot reached the ground he turned his ankle or tripped and before he could recover himself was killed. He was an experienced and faithful man and was in the discharge of his duties, as were all those at work with him.

H. M. PUTNEY,

For the Board.

DEATH OF GEORGE LEMISE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 20, 1901.

Investigation at Concord, May 15, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: Mrs. George Lemise, Manchester; Amos H. Messer, engineer, Concord; Arthur E. Colby, fireman, Bow; James E. Orrill, Manchester.

George Lemise, whose mind had been shattered by disease, wandered away from his home in Manchester in the early morning of April 19, 1901, and went up the railroad track towards Hooksett. When passenger train No. 41 from Boston had reached a point about half a mile above Martin's Ferry at 11.45 A. M. the engineer saw Lemise walking between the two tracks on the end of the ties. Thinking he might be in danger he blew a warning signal, but the man apparently paid no attention, and as the train, which was running forty miles an hour, neared him, stepped directly in front of it and was instantly killed. It is clear that Mr. Lemise was not capable of taking care of himself and to this fact his death was due. His family, deprived as they were of his earnings, could not afford to watch him, and cannot be blamed for allowing him to go at large, but no one else can be held responsible for the fatality.

H. M. PUTNEY,
For the Board.

DEATH OF A. A. McNULTY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 31, 1901.

Investigation at Concord, May 29, 1901.

Gen. John H. Brown appeared for the railroad and Mr. M. O'Grady appeared for the father of Mr. McNulty and Martin & Howe for the brother and sister. John E. McNulty of Lyndonville, Vt., a brother, was present at the hearing.

Witnesses: John L. Brown, yard brakeman, Arthur A. George, engineer, Clarence E. Cone, engineer, Fred A. Smith, yard brakeman, all of Concord.

A. A. McNulty, a yard brakeman, was fatally injured in the railroad yard at Concord, about 4 o'clock in the morning of May 4, 1901. He was twenty-nine years of age and had been railroading ten years, most of the time in that yard, where he was known as a very capable and faithful man. At the time of the accident he was at work with a crew consisting of John L. Brown, C. M. Hatch, E. M. Brockway, and himself, with engine No. 439, and was engaged in making up the Peterborough & Hillsborough freight, upon the upper end of track No. 5. In the performance of his duty he rode a string of six cars, which were backed in upon this track, in order to regulate their speed, and when they reached another car, to which they were to be

coupled, to make the hitch or see that it was made automatically by the impact. As they did not have momentum enough to run down to the standing car, he left them and went over to the next track and gave a motion to Mr. Brown, who was walking on the ground, and who gave it to the engineer at work on that track. Soon after, Mr. Porter, a brakeman, who was at work with the second crew, and Mr. Demarias, the conductor of that crew, discovered McNulty under the first of two cars that had been kicked in from the lower end of the No. 5 track by them. He lay unconscious between the rails with the car standing above him. He had not been run over but had apparently been crushed to the ground in such a way as to be so injured internally that efforts to restore him were in vain and he died soon after at the hospital to which he was taken. His lantern lay near by and one of his shoes had the appearance of having been run over or twisted by a train out of shape. As no one saw him after he left the cars on which he rode in on No. 5 track and gave the motion to Mr. Brown, it is impossible to tell just how he was injured. Possibly his attention was so fixed upon the cars above him on the north end of No. 5 track that he did not notice the two that were kicked in from the lower end, one of which ran over him, but when the injury to his shoe is considered it seems more probable that as he stood there he saw the two cars coming and was backing up ahead of them in order to make a hitch between them and another that stood still above them, and caught his foot in a joint in the rail, lost his balance, and fell. These two cars had been kicked in by another crew but it was his duty, as he was there, to see that they were hitched to the one standing above, and this may have been his intention. These cars had no one upon them or in charge of them after they were given momentum enough to carry them in where they were wanted. The work of all the crew that night was the same as usual when they are making up trains, and it does not appear that any member of either was negligent or reckless, or that if a man had ridden in the two cars, as it is suggested some one should have done, he would have prevented Mr. McNulty from stepping or standing in front of them.

Night work in railroad yards where trains are constantly moving is at best most hazardous, and only the exercise of the utmost care by every man engaged in it can give him even moderate assurance against such accidents as this.

H. M. PUTNEY,

For the Board.

DEATH OF FRANK ROCK.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 10, 1901.

Investigation at Manchester, June 5, 1901.

Mr. C. J. Hamblett appeared for the railroad.

Witnesses: Leon F. Mills, freight conductor, Frank E. Warren, engineer, J. F. Lefever, brakeman, Louis Dube, Joseph F. King, all of Nashua.

As a freight train was leaving Nashua for Ayer Junction and was slowly passing the Main-street station in Nashua at 8 o'clock P. M. November 29, 1900, Frank Rock, a young fellow who had no business but was loafing about the depot, said to some companions that he was going to board the train and ride up to the theater crossing, which is the second one above. He then walked out to the track, caught hold of the handles on the passing caboose car, and tried to swing himself upon it, but failed in the attempt, and fell upon the track in front of the car wheels, which passed over him and crushed him to death.

H. M. PUTNEY,
For the Board.

DEATH OF JAMES C. BUZZELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 10, 1901.

Investigation at Manchester, June 5, 1901.

Mr. C. J. Hamblett appeared for the railroad and Mr. J. J. Doyle for the heirs of Mr. Buzzell.

Witnesses: W. H. Morse, engineer, T. A. Nason, conductor, Oliver Walters, switchman, Frank E. Warren, engineer, L. F. Mills, conductor, P. E. Homans, brakeman, Louis Dube, Simeon Lefevre, all of Nashua.

At 3.40 o'clock A. M. December 11, 1900, Boston & Maine switching engine No. 453, which was running upon the main track through the west yard of the Boston & Maine Railroad in Nashua to take some cars from that track to the lead track, collided with engine No. 589, which had hauled an extra freight from Worcester and was running toward the station. The

switching engine was wrecked and James C. Buzzell, its fireman, was fatally injured, the engineer, W. H. Morse, saving himself by jumping from the cab when he saw an accident could not be prevented. The freight engine, which was much the heavier of the two, was not much damaged and its engineer, Frank E. Warren, and his fireman escaped without serious injury. At the west end of the yard, where this collision took place, there is what is known as the distance semaphore, and 1,800 feet to the east one called the home semaphore, from which lights are displayed to inform trainmen when tracks are occupied and when they are clear. This distance semaphore had been out of repair and had not worked regularly for some time previous, but as the train from Worcester was an extra freight and therefore running under the rule that such trains must enter yards under control and cautiously, expecting to find tracks occupied, whether this semaphore worked that night, of which there is some question, is not material in this case. The home semaphore signal was set against the main line as was also the signal upon the switch between the two semaphores near the point where the engines run together. That is, these signals were set so as to inform trainmen coming in from Worcester that their main line was occupied and that they must not run over it. In other words, the switching engine had the right to the track on which it was working and its engineer and fireman had the right to assume, as they did, that they could proceed out on the main as far as was necessary in order to switch upon the lead track in safety. They were working carefully and cautiously, moving at a moderate speed, and doing what they were required to do. In jumping to the ground when he had done all in his power to stop after he saw the approaching freight, the engineer was only prudent, and the fireman sacrificed his life by remaining at his post. The collision was due, as he frankly admits, to a mistake of Mr. Warren, the engineer of the freight train. As he entered the yard and passed the distance semaphore he slowed down, as the rule required, and proceeded along the main line until he saw the home semaphore so set that it warned him not to go by it upon the main track. But he got confused as to the switch lights, which he thought told him to go ahead, and he also thought he saw further along a man with a lantern motioning him to proceed. He therefore went ahead until he was so near the switching engine that it was impossible for him to stop until he ran into it. The man with a lantern was either Oliver Walters, a switchman, who from the fireman's side gave a motion to stop, which was mis-

understood, or some one much farther up the yard who was attending to other trains. In the darkness lights in line, though far apart, appeared to be near together, and this may have been one reason for the mistake which cost a faithful man his life.

H. M. PUTNEY,

For the Board.

DEATH OF DENNIS O'BRIEN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 10, 1901.

Investigation at Manchester, June 5, 1901.

Mr. C. J. Hamblett appeared for the railroad.

Witnesses: John Q. Farley, switchman, Edward McCone, gate tender, Frank M. Jones, baggage-master, Charles G. Hodgman, yardmaster, all of Dover.

Dennis O'Brien, a tramp shoemaker, who with several others of the same character had been hanging about the railroad station at Dover March 4, 1901, and with them attempted to board train No. 122 from Portland to Boston as it was leaving the Dover yard, in order, as they said, to steal a ride to some other place, was thrown under the wheels of the smoking-car and so crushed that he died at the hospital in that city the next morning. He threw his life, which seems to have been a worthless one, away.

H. M. PUTNEY,

For the Board.

DEATH OF OLNEY B. BEEDE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 10, 1901.

Investigation at Concord, May 29, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: William R. Kimball, engineer, Gonic; William L. Bailey, fireman, Woodsville; and Charles R. Bean, Lakeport.

On the 8th of May, 1901, Olney B. Beede was killed by being struck by one of the steps of the second car of passenger train No. 71 going north, at the bridge south of Cook's sawmill in Laconia. Mr. Beede had been fishing from this bridge, and,

according to the testimony of the engineer, fireman, and Charles R. Bean, who stood near by when he heard the train whistle for the crossing above the bridge, he took a step or two between the rails as if to leave, and then appeared to catch his line upon a timber, and as he could not free it he got down upon his hands and knees upon a stringer that runs lengthwise of the bridge to hold the ties in place, thinking the train would clear him. The engine passed him safely, when his hat blew off and he grasped at it, throwing his body toward the rail into such a position that the car step struck him, breaking his shoulder and hurling him into the stream below. He was probably dead when he reached the water. His body was recovered soon after. The train was on time, running according to schedule, and its crew were performing all their duties. Mr. Beede was a trespasser upon the bridge, but he would not have suffered if the gust of wind had not carried away his hat and caused him involuntarily to change his position on the side of the bridge.

H. M. PUTNEY,
For the Board.

DEATH OF J. F. MCGIVNEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 17, 1901.

Investigation at Lancaster, June 11, 1901.

Hon. I. W. Drew appeared for the Maine Central Railroad.

Witnesses: H. W. Jordan, conductor, Fred Henry, brakeman, Eben Resden, brakeman, all of Bartlett; C. F. Stuart, fireman, Berlin; H. A. Weymouth, sectionman, Willey House.

James W. McGivney, an experienced, capable, and faithful brakeman in the employ of the Maine Central Railroad, fell between the cars of an extra freight train from Lunenburg to Bartlett, and was run over and instantly crushed to death near the Willey House May 24, 1901, at 10.10 P. M.

The train consisted of thirty-two cars, of which twenty-five were equipped with air brakes. Its crew included three brakemen, of whom Mr. McGivney was one, his station being at the head end. At the Willey House the engine and cars were examined, as usual, and found to be in perfect condition, and the train started down the mountain towards Bartlett. It was necessary in order to hold the cars on the steep down grades to set up the retainers upon them, and after they started from Willey's McGivney, who was upon the engine and had told the engineer

everything was "all right," went back over the tender to perform this duty on the head section. A few minutes later his lantern was seen upon the second car, where he undoubtedly was at that time. Soon after the train passed, H. A. Weymouth, a sectionman who had been out upon the road, returned to the section house at Willey's and found McGivney's body upon the track about one hundred rods below. He at once telegraphed Bartlett, and took the necessary measures to care for the remains. When the train reached Bemis station, the other brakemen discovered that McGivney was missing and searched for him in vain, but as there was no telegraph station there the crew proceeded with the train to Sawyer's river, when a sectionman was found and sent back, while they proceeded to Bartlett. The night was dark and the tops of the cars were slippery. Although there was no witness to the accident, it is nearly certain that Mr. McGivney slipped while passing over the cars or while setting up a retainer and fell across the rail beneath.

H. M. PUTNEY,
For the Board.

DEATH OF NEIL McIVER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 17, 1901.

Investigation at Lancaster, June 11, 1901.

Hon. I. W. Drew appeared for the Boston & Maine Railroad.

Witnesses: F. A. Carr, conductor, Woodsville; J. G. Nourse, engineer, Frank S. Merrill, fireman, Edward Gormley, brakeman, Lancaster; Geo. W. Wallace, brakeman, Woodsville.

As Engineer J. B. Nourse was running a log train from Berlin to Whitefield, on the Boston & Maine Railroad, about 4.43 p. m., December 10, 1900, he saw soon after he had left Hazen's a man walking towards him upon the Maine Central track, which there runs parallel and close to the Boston & Maine. There was a deep snowbank between the two tracks and Mr. Nourse supposed, of course, that the foot traveler would remain upon the Maine Central, where he was safe, but when the engine was within two or three rods of him, he left that track, went over the snowbank and so close to the Boston & Maine iron that he was struck by some part of the locomotive and killed. The train was at once stopped and the body was taken up and carried to Whitefield, where it was learned that the man's name was Neil Melver, and that his

home was in that town. He was an old man and he had been drinking that day, but why he was walking upon the track or why he threw his life away as he did cannot be ascertained.

H. M. PUTNEY,
For the Board.

DEATH OF EDWARD SPAULDING.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 18, 1901.

Investigation at Lancaster, June 11, 1901.

Mr. Irving W. Drew appeared for the Boston & Maine Railroad. Mr. Spaulding's widow and legal representatives were notified of the time and place of investigation, but did not appear, and it being understood that they did not desire to be present, the evidence taken by the coroner at the inquest, held on the day of the accident, was presented to the board, and as this evidence was full and complete, no other testimony was introduced.

The witnesses before the coroner were J. A. Harris, engineer; K. B. Aldrich, fireman; Fred Robshaw, conductor; George Sutherland, brakeman; Robert P. McCartan, brakeman; and F. A. Hanaford and Charles Hutchinson, who were eyewitnesses of the accident.

Edward Spaulding, a gentleman seventy-one years of age, while driving on the main road leading from Northumberland to Groveton Village, was killed at Gray's crossing about 3 o'clock in the afternoon of November 13, 1900, by freight train No. 13 of the White Mountains division of the Boston & Maine Railroad.

The train consisted of five cars, all equipped with air brakes. It was on time, and as it approached the crossing was running at a speed not exceeding seventeen miles an hour. The engineer whistled for the crossing, and just before reaching the crossing, saw Mr. Spaulding's team coming along at a slow trot. He supposed it would stop, but when he saw that no attention had been paid to the crossing whistle, he gave three or four short alarm whistles, and applied the brakes. Mr. Spaulding apparently paid no attention to either whistle, nor were his horses frightened or startled, but continued on at the same gait over the crossing. The engine struck the rear wheels of the carriage, tipped them up, and threw Mr. Spaulding against the engine and under the wheels. When the train came to a stop, the rear end was but a

short distance north of the cattleguard, and the horses stopped and stood just over the crossing, apparently but little frightened.

Mr. Hannaford met Mr. Spaulding when he was about seventeen rods from the crossing, spoke to him, and thinks he received a slight bow in response.

He had heard the train coming and the whistles for the crossing, just as he met Mr. Spaulding. As Mr. Spaulding kept driving toward the crossing, he stopped and watched him, his attention attracted by the fact that Mr. Spaulding did not increase his speed to get over before the train, or pull up his horses to allow the train to pass, but drove on at a moderate pace, sitting up unusually erect and looking straight ahead.

There is no conflict in the testimony, and there can be no doubt that the engineer and fireman were in their proper places attending to their duties; that all the signals required by law were given by them, and every means in their power used to prevent this unfortunate accident. Had Mr. Spaulding been in the full possession of his faculties, he must have heard the coming train and the crossing whistle, as Mr. Hannaford did, and after that when the warning signals were blown he would have seen the train, stopped his horses, and thus prevented the catastrophe. The only reasonable explanation of conduct, which otherwise would seem suicidal, is that he was suddenly overcome by some infirmity of age which rendered him for the time oblivious of his surroundings, and prevented him from taking the ordinary and obvious precautions which would have saved his life.

F. C. FAULKNER,

For the Board.

DEATH OF EDWIN C. WATSON AND MRS. JAMES L. LOCKE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 26, 1901.

Investigation at Claremont, August 21, 1901.

Messrs. John H. Brown and Ira Colby appeared for the Boston & Maine Railroad and Mr. Morrill, of Sargent, Niles & Morrill, appeared for Charlotte M. Watson and Arthur G. Hopkins, guardian of Mr. Lake.

Witnesses: James G. Dimond, engineer, George S. Wiggin, fireman, Alton B. Cole, conductor, George H. Bean, freight brakeman, all of Concord; Arthur H. Freeman, brakeman, West Lebanon; Charlotte M. Watson, Henry Cossitt, Charles F. Putney, all of Claremont.

Mr. Watson was nearly sixty-two years old and for thirty-nine years had lived in a house on the south side and in plain view of the grade crossing of the railroad over Chestnut street, and was familiar with the time of all regular trains in and out of Claremont which passed over the crossing. Mrs. Lake, who was fifty-two years old, lived two or three miles beyond Mr. Watson, and the usual route used by both in going from their homes to the business portion of Claremont was along Chestnut street and over this crossing. Both had been in Claremont on business on the afternoon of April 27, 1901, and meeting there, Mr. Watson had invited Mrs. Lake to ride with him as far as his house at least. His team consisted of a single wagon and a horse, which had been owned and driven by him for six months and was apparently safe and gentle. Chestnut street descends sharply as it approaches the railroad and the descent is broken by a water-bar at a point thirty or forty feet north of the crossing. The railroad passes, on a curve, through a cut just west of the crossing, and a train going east is concealed from the sight of a traveler going south until it comes within a few rods of the crossing. The crossing is unprotected by either gates or a flagman and is a dangerous one to persons unacquainted with the locality and the movements of trains.

Freight train No. 223 from Concord had arrived at Claremont at about 3.25 p. m. and began switching on the main line near the station. Its brakeman, Mr. Bean, to protect its rear end, as required by the rules, had gone back or east two thousand feet, placed one torpedo on the north rail, then one thousand feet further east had placed two torpedoes thirty feet apart, had returned five hundred feet, and was standing about one hundred feet east of Chestnut street, the only eyewitness of all which afterward happened. Mr. Watson's team came down the hill at a moderate pace and paused at the water-bar as if about to stop and allow train No. 28, which was then approaching, to pass. Then the horse shied toward the east, began to run, and passed over the crossing in front of the engine. The carriage was struck by the engine and, with the body of Mr. Watson, was carried along by it, while Mrs. Lake was crushed by the wheels of the engine. Both were instantly killed.

The engine which struck them was No. 745, drawing train No. 28, which consisted of two cars, from Claremont Junction to Concord. It had left Claremont station at 3.50 p. m., three minutes late, and was running at its ordinary speed of eighteen to twenty miles an hour. The crossing whistles for both Broad street and Chestnut street were blown by the engineer at the proper points, the fireman rang the bell continuously from the station to Chest-

nut street, and each was in his proper place keeping the track ahead in view as far as it could be seen. In the cut the first of the torpedoes placed by Bean was reached and exploded, but as it was a single torpedo and placed on the rail on the opposite or fireman's side of the engine, the engineer knew that it was not a signal for his train and paid no further attention to it. Neither of them saw Mr. Watson and his team until the engine came out of the cut and was seventy-five feet from the crossing. The fireman was the first to see them because they were approaching the crossing on his side. He first saw them on the water-bar pausing for an instant, then saw the horse start into a run toward the crossing. He shouted to the engineer to stop, the emergency brake was instantly applied, but there then was not time enough to prevent the fatal accident.

There was little, if any, conflict in the evidence from which these brief facts are found, and the investigation disclosed no particular in which any of the employees of the railroad were negligent or responsible for the accident.

A theory that the horse was frightened by the noise of the torpedo and became unmanageable and that therefore the railroad is responsible was suggested at the investigation. But as the torpedo was in the cut between four hundred and five hundred feet distant from the crossing, and the horse was seen coming at a moderate pace after the explosion, there seems to be but little ground for that theory.

It is more reasonable to suppose that, after pausing at the water-bar, the horse became frightened at the nearer approach of the train and bolted across the track, or that he became so unmanageable that Mr. Watson chose to take the risk of driving him across rather than attempt to hold him while the train passed.

F. C. FAULKNER,
For the Board.

DEATH OF EBEN P. MUDGETT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 16, 1901.

Mr. John H. Brown appeared for the railroad, and Messrs. Martin & Howe and Mr. W. S. Peaslee appeared for the heirs of Mr. Mudgett.

Witnesses: Amos H. Messer, engineer, Concord; Arthur E. Colby, fireman, Bow.

This accident occurred near Bow Junction, August 17, 1901, at 11.15 o'clock A. M. The spot where Mr. Mudgett was killed is directly opposite the third mile post from Concord, and about 150 feet south of a highway crossing. The Merrimack river here is on the east side of the double track, and there is a side track on the west. He was struck by the engine of passenger train No. 39, Boston to Concord, running at a speed of forty-five miles an hour. The train consisted of the engine, baggage-car, six Pullmans, and two passenger coaches, and was on time. The engineer, Mr. Messer, was one of the most experienced men on the division, having been an engineer since 1863. The whistle for the crossing had been blown and the bell was ringing. When first seen by the engineer and fireman, Mr. Mudgett was about thirty-five rods distant, holding up in his hand a hoe, upon which was some indistinguishable object. He had crossed the side track, and was in the act of stepping upon the west or south-bound track. The engineer supposed (as he had a right to do) that he would stop there, but when he saw that Mudgett paid no attention to the bell and the noise of the train, but was continuing his course toward and on to the east or north-bound track, he gave the customary short, sharp alarm whistles, and threw his brake into the emergency stop. Mr. Mudgett, who was then only four or five rods distant, stepped on to the north-bound track, threw the object on his hoe into the bushes which skirt the river, and stood facing the river when struck the next instant by the engine. It appears that Mr. Mudgett, or some member of his family, had just killed a snake at his house, which is near the railroad; he had taken it on his hoe and was crossing the tracks for the purpose of throwing it into the river.

He was at least 150 feet from the crossing, and was clearly a trespasser, assuming the risk of all the dangers incident to his unlawful act. It is equally clear that the railroad and its servants were not at fault, and that everything possible to prevent this accident was done by them. Mr. Mudgett was about seventy-five years old and, so far as can be learned, in full possession of his faculties. No reason can be assigned for his conduct at that moment other than that his attention was so intently fixed upon what he was doing as to render him oblivious to the evident danger of his situation.

F. C. FAULKNER,
For the Board.

DEATH OF EDWARD McCABE, JAMES GOODWIN, THOMAS
BURNS, AND EDWARD THURSTON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 18, 1901.

Investigation at Concord, October 16, 1901.

General Brown appeared for the railroad; Martin & Howe and W. S. Peaslee appeared for the heirs of Edward McCabe.

Witnesses: Warren E. Emerson, engineer, E. P. Shurtleff, fireman, A. L. Howe, conductor, all of Concord; L. D. Williams, baggagemaster, Hartford, Vt.; George E. Benjamin, farmer, Lebanon.

Four young men, Edward McCabe, James Goodwin, Thomas Burns, and Edward Thurston were instantly killed near midnight of July 20, 1901, at the highway crossing less than half a mile south of Lebanon station. They were returning to Lebanon Village from a drive out into the country, all seated in a single-seat, ordinary top buggy carriage drawn by one horse, and were struck by passenger train No. 171, known as the midnight train from Concord to White River Junction. At the place of accident both the highway and the railroad cross Mascoma river by separate covered bridges, the highway bridge being a trifle more than fifty feet from the point where the railroad crosses the highway at grade. For a mile or more the train could be seen from the team in the highway as each approached the crossing, and was, in fact, seen and heard by Mr. George E. Benjamin who was driving his team behind the top buggy, the headlight of the locomotive, and the lights of the seven cars composing the train, shining brightly, and the crossing whistle sounding at the whistling post as usual. Near the crossing Mr. Benjamin turned on to the highway leading to his home, and which does not cross the railroad track, and as he did so he heard the team, driven by the young men who were killed, enter the highway bridge close to the crossing at a lively rate of speed and he took it for granted that the team would wait in the bridge until the train, which was close at hand, had passed. But instead of waiting it seems that the team was hurried along over the bridge and on to the crossing, probably with the design of getting across ahead of the train. The engineer of the locomotive hauling the train, who was keeping a sharp lookout, caught a glimpse of some dark object at the crossing and without knowing exactly what had happened brought his train to a stop. The fireman heard a slight crash and saw the horse after it. Upon going back from the

place where the train stopped the bodies were found. The carriage was a wreck, the horse uninjured. It appears that the train was on time and going at from twenty to twenty-five miles an hour, its usual speed at this place; the night was cloudy and the rails wet with dew. Leaving trainmen in charge of the bodies, the train drew into Lebanon station and sent out notice of the accident and a physician and the town authorities were soon in charge.

At the time of the collision the locomotive was running without working steam and with the brakes set, the grade being descending for several miles approaching Lebanon from the south. The cause of this accident is not hard to find. The midnight passenger train then due at about twelve minutes past twelve o'clock at Lebanon has made its run every night, barring accidents, for about forty years, and is locally the best known train over the Northern Railroad, and, as before stated, it could be seen and heard a mile at least away from the place of accident. It is plain that the four young men were killed from lack of the most simple precaution on their own part. Mr. Benjamin's testimony at the investigation states the whole case when he says: He heard the whistles; he heard the bell ringing; he saw the lights of the train; he saw the locomotive's headlight; the lights were visible and unobstructed from the highway for a mile or more before reaching the crossing; although at one time the young men were singing quite loudly, yet it seemed to him that they must have heard the crossing whistle; that he could not account for the accident.

E. B. S. SANBORN,
For the Board.

DEATH OF DAVID J. SHEEHAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 26, 1901.

Investigation at Concord, October 16, 1901.

Gen. John H. Brown appeared for the railroad.

Witness: John W. Currier, yard conductor, Concord.

In making up a freight train in the Concord yard on the afternoon of August 28, 1901, Mr. Currier, the yard conductor, being in charge of the work, three small boys, one of whom was David J. Sheehan, less than seven years of age, approached Mr. Currier with the request for a ride on the cars. Mr. Currier peremptorily

refused to permit them to ride and ordered them to "get right away from the cars and go away." The boys started to leave and Mr. Currier supposed they were gone, but as he looked around in order to give the stop motion to the shifter which was working the cars together into the train, he was horrified to see the Sheehan boy standing on the extreme end of a car loaded with lumber in the train which the shifter was about to strike, and he sprang towards the boy, vainly hoping he might save him from falling when the impact came. Although he was but ten feet away, he was too late, the boy fell onto the track and the wheels killed him. It seems that the boy stealthily passed behind Mr. Currier and stepped from the wharfing, which is level with the platform car at this point, to the car where Mr. Currier found him. Mr. Currier had not been troubled much by the invasion of the yard by boys and has no recollection of having seen young Sheehan before the day of his death, although he lived near by. Whenever boys had attempted to loiter around the freight cars, Mr. Currier's order for them to leave had always been obeyed and he supposed it had been on the day of the accident and no blame is attributable to him for it.

E. B. S. SANBORN,
For the Board.

DEATH OF PAUL J. KING.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 28, 1901.

Investigation at Manchester, October 23, 1901.

Mr. C. J. Hamblett appeared for the railroad.

Witnesses: J. F. King, conductor of the house crew, E. J. Cushing, conductor of the north yard crew, G. W. Colby, and F. W. Silver, brakemen, all of Nashua.

March 20, 1901, at 8.22 o'clock P. M. Paul J. King, who was employed as a brakeman in the north yard crew of the Boston & Maine Railroad at Nashua, while attempting to open the knuckle coupling of a car, was thrown down and run over by one set of car wheels, receiving injuries which caused his death two days later. The crew with which he was working had gone from the north yard with some south-bound cars that belonged in the east yard, and pulled them up on the north-bound track No. 5. Their engine stopped and the conductor, E. J. Cushing, went down the line to get the number of the cars, and soon after heard some one

cry out that King was hurt, and going up the track, found him under the wheels of one of two cars that were being pushed in on the other end of the track by another crew. These cars were to be taken out by King's crew, and while no one saw him at the time, it is supposed that he went to open a knuckle so it would couple when another was pushed against it. It was not his duty to do this and no one told him to do it, but he probably thought he could hasten the work by making everything ready for the hitch and therefore went in before the car which threw him down and crushed him. It was a warm, rainy, dark night and he was heavily clothed in an oilcloth suit which may have prevented him from handling himself as he otherwise would. The movements of the two crews were the same as usual, and the car under which he fell was going so slow that it stopped when only one wheel had passed over him. He had worked there about three months, was familiar with the yard and the work, and had been repeatedly cautioned to be careful in going about the cars in the night. It does not appear that any of his fellow-workmen were guilty of carelessness or neglect.

H. M. PUTNEY,
For the Board.

DEATH OF HENRY POPE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 28, 1901.

Investigation at Concord, October 22, 1901.

Witness: Clark W. Courser, Littleton.

On Saturday, May 25, 1901, Clark W. Courser of Littleton and Henry Pope of Wentworth got upon the night train and stole a ride to Woodsville. They then went down to the lower yard in that place and secreted themselves upon a freight train that left about 3 o'clock Sunday morning and stole another ride to Wentworth. On Monday morning they got upon another freight train and stole still another ride to Plymouth, and then to Ashland Heights, where the conductor discovered them and put them off. They walked back to Ashland and waited there until 3.15 o'clock Monday afternoon, when they attempted to board a stock train that was passing quite rapidly, by catching hold of the handles of a box car and swinging themselves upon it. Pope succeeded, but Courser failed at first, and making a second trial got upon a

car farther back. Pope next started to walk back over a car loaded with lumber to his companion, but disappeared, and Courser, being unable to locate him, got off when the train stopped at New Hampton hill and walking back towards Ashland found his dead and mangled body upon the track near overhead bridge No. 44, where he had fallen while passing over the moving train. Courser stopped the south-bound express and the remains were placed in the baggage-car and taken to Meredith, where they were properly cared for. No one saw Pope fall, and, so far as appears, no one but Courser knew he was upon the train. Neither of them had any right upon any of the trains upon which they rode. No one else was in any way at fault for the accident.

H. M. PUTNEY,
For the Board.

DEATH OF WILLIAM McNAMARA.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 28, 1901.

Investigation at Concord, October 22, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: Michael Leary, conductor, H. H. Blanchard, brakeman, Woodsville; Philip Demarias, yard conductor, Concord.

William McNamara, a brakeman in the employ of the Boston & Maine Railroad, was killed at Concord, June 27, 1901, at 9.23 o'clock p. m. He had come down from Woodsville on freight train No. 2 and was to return on train No. 265. In making up this return train it was his duty as head brakeman to hitch the air pipes between the cars as they came together, while the conductor, Michael Leary, and the other brakeman, H. H. Blanchard, took the car numbers and seals. In order to perform these duties the men went towards the head end of the train, and as they separated Leary said to McNamara, "If you hitch up the air pipes look out for yourself; they are making up the train," to which McNamara made no reply. A few minutes later, when Leary had got to the second car, another one was kicked in, and almost immediately he heard a groan and upon investigation found McNamara's dead body under a car which had run over him while he was stepping between it and another to hitch the air pipes. He was a young man who had been upon that train only a few days, but had worked elsewhere for the road and was familiar with railroading. There is no evidence to show just how he was thrown under the

wheels. All the work in making up the train was being done as usual, and there does not appear to have been any carelessness on the part of any of his fellow trainmen on the shifting crew, and if he failed to exercise the extraordinary caution that is necessary in such hazardous night work it was because of his wish to do his work as quickly as possible.

H. M. PUTNEY,
For the Board.

DEATH OF THOMAS O'MALLEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 28, 1901.

Investigation at Concord, October 22, 1901.

Witnesses: Wade A. Lane, engineer, Woodsville; Wm. H. Lockwood, fireman, Springfield, Vt.; Fred Robshaw, conductor, Lancaster; George L. Lary, brakeman, Gorham; E. A. Steady, Berlin; M. M. Willis, Gorham.

As extra freight train No. 748 from Woodsville to Berlin reached the trestle of the Boston & Maine bridge over the river and highway at Gorham, about four o'clock, July 4, 1901, the engineer, W. A. Lane, saw a man lying directly across the rail in the bridge in front of him. He at once applied the emergency brake and stopped as soon as possible, but not until the man had been struck and killed and his mangled body thrown through the flooring into the highway below. The remains were so crushed and dismembered as to be unrecognizable, but papers found in some of the clothing showed the victim was Thomas O'Malley, who had been living at Berlin with a brother, to whom the body was soon after delivered.

The train consisted of ten cars and was running about eighteen miles an hour. Owing to a curve the engineer, who was attending faithfully to his duties, could not see the man any sooner than he did, and it was impossible for him to have prevented the accident, for which no one except the man who was killed was in any way responsible.

H. M. PUTNEY,
For the Board.

DEATH OF F. W. WINSCHENK.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 28, 1901.

Investigation at Concord, October 22, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: E. M. Buckley, engineer, Concord; M. M. Frye, fireman, Laconia; Chester Ginn, mill operative, Laconia.

When the south-bound White Mountains express on the 10th of August, 1901, rounded the curve and was passing the Laconia Car Company side track below the Water and Fair street crossings in Laconia, E. M. Buckley, the engineer, saw a man lying upon his back between the rails and convulsively moving his body, legs, and arms as if he was in a fit or was struggling in vain to rise. The engineer, who was perhaps four hundred feet distant, at once blew the danger whistle and applied the brakes, but could not stop until the locomotive, baggage-car, and smoker had passed over the man, killing him instantly. The train contained ten cars and was running about twenty-five miles an hour, and increasing its speed as it left Laconia, where it was a few minutes late. All the evidence is to the effect that it was handled properly.

The man who was killed was F. W. Winschenk of Cambridge, Mass., a merchant who was a guest at a hotel located a short distance below the scene of the accident. The testimony does not disclose whether he was subject to fits or other disorders, but about one o'clock or fifty minutes before the accident Chester Ginn, who was passing up the track, saw him sitting upon the box in which the semaphore wires are enclosed, with his elbows placed on his knees and his face covered with his hands as if he was ill or in trouble. This box is very near the track. The inference is that he started from his hotel to go up to the central part of the city and walked upon the track to save a short distance, that as he went along he became ill, and sat upon the box until he heard the whistle of the approaching train and then started to cross the track to get out of danger and fell in a fit, or stumbled and fell and was struggling to recover himself and escape when the locomotive struck him. He was about thirty-four years of age, intelligent and successful in business, and his long wait beside the track and subsequent fall between the rails can only be explained upon the theory that he was very unwell. His remains were properly cared for and forwarded to his home in Cambridge.

H. M. PUTNEY,
For the Board.

DEATH OF GEORGE MOFFITT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 28, 1901.

Investigation at Concord, October 22, 1901.

Gen. John H. Brown appeared for the railroad and Mr. E. E. Bryaut, father of Mrs. Moffitt, appeared in her interest.

Witness: Mr. A. A. Crossett, car inspector, Concord.

A. A. Crossett and George H. Moffitt, two car inspectors, who were employed in the yard of the Boston & Maine Railroad at Concord, September 9, 1901, had been up at the north end of the yard looking at some brakes, and as they were returning about 9.35 o'clock in the forenoon, went between a Boston & Maine and a Grand Trunk car that set upon the repair track about twenty-four inches apart. Mr. Crossett passed through safely, but as Mr. Moffitt was following him a shifting engine backed in fifteen or sixteen cars, which stood with the Boston & Maine car and set it up against the Grand Trunk car so as to catch and crush him between them, and when the rebound separated them, as it did immediately, he fell upon the ground so badly injured that he died at the hospital, to which he was at once taken, that afternoon. The movement of the engine was very slow and the impact did not move the Grand Trunk car more than fifteen inches. The only reason why the two inspectors passed between the two cars was to save walking around one of them, which they thought it unnecessary to do. There was no reason why the shifting crew should have supposed any one was between any of the cars upon the repair track. It was doing its work as usual, and doing it carefully and well, and had a right to assume that others engaged in the vicinity would look out for themselves. It was suggested at the investigation that a blue flag, which is usually set upon the repair track when a shifter is at work there to notify yardmen that the track is in use, was not in its place that day. Whether this was so or not was not established, but we do not deem it important, for it is improbable that Mr. Moffitt would have paid any attention to it if it had been in position. He was perfectly familiar with the work that was being done. He knew that the two cars would sometime be run together, but he did not think they would be at the moment he was crowding his body between them. This was his fatal mistake. He was thirty-four years of age, sober, competent, and faithful, and had worked in the Concord shops and yard about four years.

H. M. PUTNEY,
For the Board.

DEATH OF NATHANIEL MERRILL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 31, 1901.

Investigation at Concord, October 22, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: George H. Keiser, fireman, Woodsville; Mrs. F. D. Howard, Lisbon.

Nathaniel Merrill, a man seventy-five years old, who lived in Landaff, was in Lisbon Village on the afternoon of September 16, 1901, and started to drive towards his home upon the highway which crosses the Boston & Maine Railroad close to the station. As he neared this crossing the mail train from the south approached at reduced speed in order to make the usual stop. Seeing that the team was going very near to the track, the fireman informed the engineer, who applied the brakes sooner than he otherwise would have done, and stopped forty or fifty feet below the usual place, which is opposite the upper end of the station, and then proceeded on his way not knowing any accident had happened.

Mr. Merrill, as appears from the testimony of a reliable witness, drove near to the track, and seeing the train was across the road in front of him, turned his horse to the left and drove over the corner of the station platform. This movement tipped his wagon to one side, but it righted itself immediately, and if he had kept straight on in the highway that parallels the track he would have been safe, but he turned the horse again, to the right, throwing the body of the wagon from the forward wheels and hurling him against a tree by the roadside so violently that he was taken up unconscious and remained in that condition until the next day, when he died. His horse was a steady one and did not appear to be at all frightened and why, when his progress was stopped by the train in front of him, he did not allow the animal to stand still, or having turned it to the left, direct it up the street in the direction it was then headed, can only be explained upon the supposition that he was so startled or dazed that he could not exercise any good judgment.

H. M. PUTNEY,
For the Board.

DEATH OF L. E. ROMINE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 31, 1901.

Investigation at Concord, October 22, 1901.

General Brown appeared for the railroad.

Witnesses: Emay Demarias, yard conductor, T. E. Haynes, engineer, F. C. Coates, yard brakeman, all of Concord.

L. E. Romine, brakeman in a shifting crew in the Concord yard, was killed there by falling from the top of a box car September 21, 1901. He was engaged with his crew with a shifting engine, setting in cars upon different sidings which were to go out in the several freight trains leaving Concord. Mr. Demarias, yard conductor, was in charge of the work, Mr. Haynes was engineer, and Mr. Coates and Mr. Romine the brakemen. At the direction of the conductor, Mr. Romine went on top of a box car to aid in guiding a string of cars which the shifter was to kick upon the siding and, after reaching the top in safety, he fell from it on to the track and the car passed over him, killing him instantly. Mr. Coates was tending the switch, which was being used by the crew, and upon turning towards the approaching car upon which Mr. Romine had climbed, he saw Mr. Romine's head just as it struck the track, but he did not see him begin his fall. Mr. Coates quickly gave the signal and the car stopped with Mr. Romine, dead, within six inches of the trucks between the rails.

Mr. Romine was thirty-four years old, apparently in good health, able-bodied, and engaged in the usual routine work of the shifting crew. He had been employed but a few weeks and there were no unusual conditions which caused his death disclosed by the testimony.

E. B. S. SANBORN,
For the Board.

DEATH OF JOHN T. BRADLEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 1, 1901.

Investigation at Manchester, October 23, 1901.

C. J. Hamblett, Esq., appeared for the railroad.

Witnesses: Edward Lawrence, engineer, Harlan Mastic, fireman, Frank T. Sears, conductor, all of Wilton; H. G. Sylvester, baggagemaster, Harrison B. Alexander, brakeman, Boston, Mass.

John T. Bradley of Quincy, Mass., was killed at Richardson's crossing, about two and one half miles easterly of Wilton station, on the afternoon of July 2, 1901, by a passenger train, which left Wilton at six minutes past four o'clock, on its way to Boston. Mr. Bradley was driving a pair of horses from Quincy, Mass., hauling two carriages, in addition to the wagon in which he was riding, to his employer's summer home in Wilton, and had driven along in sight of the railroad track for three fourths of a mile before he reached the crossing. The train, consisting of locomotive, baggage car, combination, and one passenger car, moving twenty to twenty-five miles an hour, in control of the engineer, with brake set, steam shut off, and bell ringing, was within fifty feet of the crossing when the heads of the horses came in view on the fireman's side, within fifteen or twenty feet from the track. The fireman had barely time to shout the danger to the engineer when man and wagon were hurled into the air. The crossing whistle had been sounded at the whistling post and loud enough to attract the attention of Mr. Richardson, who was at work in a field in the vicinity, but no danger whistles were given because the team was not visible to either the fireman or engineer until the locomotive emerged from a cut on the fireman's side so close to the team that the emergency brake was set instead. The train was stopped at about three hundred feet and Mr. Bradley taken into the baggage car and a physician found for him; but he died before reaching Milford station.

The fireman, who alone saw Mr. Bradley when he drove upon the crossing, describes his appearance as indicating unconcern and apparent unconsciousness of danger. No testimony at the investigation was introduced as to any defect of his sight or hearing. Inasmuch as his employment was that of coachman, we infer that neither his sight nor hearing was deficient. The cause of his death was his lack of care in driving upon a railroad crossing without first learning if a train was near at hand.

E. B. S. SANBORN,
For the Board.

DEATH OF LOREN LOCKWOOD AND JOSEPH GREENWOOD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 6, 1901.

Investigation at Concord, October 15, 1901.

Mr. S. S. Jewett appeared for the railroad. Mr. W. S. Peaslee appeared for the administrator of Mr. Lockwood's estate. Mr.

Alexander Dunnett of St. Johnsbury, Vermont, appeared for the heirs of Mr. Greenwood. Mr. C. B. Hibbard appeared for Mr. Samuel Wallace.

Witnesses: George W. Calkins, engineer, Concord; E. A. Royce, brakeman, W. E. Marston, conductor, W. C. Bradbury, carpenter, Frank Harrington, brakeman, William Brown, brakeman, all of Woodsville; Wilbur Cole, telegraph operator, Lakeport; Ralph H. Howe, telegraph operator, Worcester, Mass.; Wilbur S. Davis, train dispatcher, Woodsville; Arthur C. Gile, fireman, East Tilton.

Mr. Lockwood was fireman on regular freight No. 265, running from Concord to Woodsville; and Mr. Greenwood was head brakeman on extra freight No. 460, running from Woodsville to Concord. Their deaths resulted from a collision of these freight trains on the main line, a short distance north of Weirs, at a few minutes past 12 A. M., September 15, 1900. The railroad at the point of the collision runs on a curve, between the shore of the lake on one side and a rocky wall on the other, and the trains were not visible to each other before they struck. Mr. Greenwood was riding in the engine of No. 460 at that time.

The regular freight No. 265 was late out of Concord, and when it reached Lakeport, went onto the side track to let the night express pass, and as the signal for orders was displayed at the station, went there for them. They found waiting for them three orders, which, omitting formal parts and signatures, were as follows:

ORDER No. 56.—No. 265 two sixty-five and frt. extra 460 four sixty will meet at Lakeport.

ORDER No. 59.—No. 265 two sixty-five and freight extra 460 four sixty will meet at Weirs, instead of Lakeport.

ORDER No. 61.—Order No. 59 fifty-nine is annulled.

Order No. 56 was addressed to the conductor, and engineer, and operator, and No. 59 and No. 61 to the conductor and engineer. They were completed at 10.11 P. M., 11.55 P. M., and 11.56 P. M., respectively.

These orders were correct in form, and in accordance with the standard code adopted by the American Railway Association, and used on the Boston & Maine system and nearly all railroads in the country in moving trains by telegraph. The portions of the code which relate to this matter are incorporated in the rules which are printed with the time-card furnished each trainman. He is required to have the time-card and rules with him when on duty, and to familiarize himself with them.

The conductor and engineer of No. 265 understood that order No. 59 superseded order No. 56, and rendered it a nullity, and that as No. 61 annulled order No. 59, they were left without orders,

and theirs being a regular train, had superior rights to any extra train, and could proceed upon its time-card. This was the correct interpretation of order No. 59, and the effect of an order in this form upon preceding orders is stated and illustrated in the printed rules which they had with them (see Rule 223, Form L, and examples). The train left Lakeport at 12.05, and passed Weirs in safety.

The extra freight, No. 460, received order No. 56 at Plymouth, and proceeded to Meredith, where the engineer found a red light out, and stopped for orders. The trainmen all understood, and so testified, that theirs being an extra train, they had no right to run, except upon orders, and must keep out of the way of all regular trains. The conductor and engineer ran the train onto the siding to let the night express pass, and went to the depot for orders. Order No. 59 was received either just before or just after they came into the office. They signed for it, and the operator, Mr. Howe, repeated the signatures to the dispatcher at Woodsville. Before the dispatcher completed No. 59, he began sending No. 61, and Mr. Howe tore No. 59 from the block, wrote No. 61, handed it to the conductor and engineer, got their signatures to it, repeated them to the dispatcher, and the dispatcher completed No. 61, and then completed No. 59. Mr. Howe then wrote across the face of No. 59 "annulled by No 61," and handed both orders, in duplicate, to the conductor and engineer.

Under the rules, an order cannot be delivered to the trainmen to be acted upon until the dispatcher has given the word "complete" to the operator, and he has written it with the time upon the order. So that although an order has been sent, repeated to the dispatcher, pronounced correct by him, signed by the men, and their signatures repeated to the dispatcher, the dispatcher still has it under his control, and it is a hold on the train, until he gives the signal to complete, and the operator writes it upon the order.

The orders show that No. 59 was given them to sign at 11.37 P. M., and completed at 11.47; and that No. 61 was given at 11.45, and completed at 11.47. Whether Mr. Howe followed the rules strictly when he wrote "annulled by No. 61" on order No. 59, or whether the trainmen might or might not have refused to take an order thus written upon, are not material questions. As soon as both orders were completed, the conductor and engineer took them and went to the train, and, consequently, they each had then in their possession No. 56, No. 59, and No. 61. They did not discuss the effect of these orders before they left Meredith, but understood, apparently, without doubt or hesitation in their minds, that because No. 59 was annulled, No. 56 remained in

force, and the trains would meet at Lakeport. They pulled out on to the main line, and started at a few minutes past 12 A. M.; and a few minutes later the accident, which caused the instant deaths of Lockwood and Greenwood, injuries to Royce, Gile, and Calkins, and a great destruction of property, had occurred.

From such evidence as was produced by both sides at the hearing, the board cannot find any particular in which the train dispatcher, Mr. Davis, was in fault. Under Rule 223, Form L, he might have worded his order thus: "No. 265, two sixty-five, and frt. extra 460, four sixty, will meet at Weirs; this supersedes order No. 56." This would be one of the two forms given under that rule, but the one which he used is the other form given, and neither is designated as preferable to the other. To have used the first form might or might not have made the order more intelligible to these particular trainmen, and might or might not have prevented the accident; but as he used one of the forms given under a rule by which both he and the trainmen were governed, and with which all were bound to be familiar, we can see no reason to even criticise him.

The responsibility for this most serious accident, in our judgment, upon the evidence presented, must rest upon the trainmen of the extra freight, who mistook the orders they received at Meredith. Had they given to the orders their correct meaning, they would have understood that all orders were cancelled, and that No. 460, being an extra, must keep out of the way of all regular trains, and wait at Meredith until No. 265 had passed, or they had received other orders. If they had any doubt about the effect of the orders, it was their duty, under the rule, to inquire before leaving the siding.

F. C. FAULKNER,
For the Board.

DEATH OF J. L. SMITH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 6, 1901.

Investigation at Concord, November 4, 1901.

Mr. John H. Brown appeared for the railroad.

Witnesses: Thomas Walton, sectionman, Newton; Eben T. Williamson, engineer, William D. Foss, fireman, Portland, Me.

Crane's crossing is about two miles west of Newton Junction, and Mr. Smith had been the flagman at that crossing for ten years. On the afternoon of May 10, 1901, a freight train going

west had just cleared the crossing as passenger train No. 53, express from Boston to Portland, approached it. The engineer had given the crossing whistle, and the bell was ringing. The flagman's house stands just west of the crossing, on the south side of the track, and would conceal a person standing in the highway just south of the track. The passenger train was running at a speed of thirty-five miles an hour, and when within about one hundred feet of the crossing, the engineer saw Mr. Smith with his flag in his hand suddenly step onto the track from behind the house, with his back turned toward the train. He gave the short, sharp warning whistles; Mr. Smith looked up, apparently startled at the sound; tried to spring back toward the south; and while in the air was struck by the engine, and instantly killed. If he had kept on his original course, he would undoubtedly have stepped off the track and his life would have been saved.

The accident was witnessed by Mr. Walton, who was plowing the field which adjoins the railroad on the south, and the highway on the west. From his evidence it appears that Mr. Smith, just before he was struck, had been standing in the highway, and swinging his flag to stop a team approaching the crossing from the south. The passage of the freight train and the approach of the passenger train at so nearly the same time required prompt and energetic action on his part to keep back the approaching team, and at the same time apparently absorbed his attention, and made him forget where he was and the danger of his position. Everything possible to prevent the accident was done by the engineer and fireman of the passenger train, and all rules of the railroad were observed.

Mr. Smith, while faithfully discharging his duty, was killed because, for the moment, he became confused and lost his presence of mind.

F. C. FAULKNER,
For the Board.

DEATH OF JOHN E. NICHOLS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 6, 1901.

Investigation at Concord, November 4, 1901.

Mr. John H. Brown appeared for the railroad.

Witnesses: John E. Currier, yard conductor, Lakeport; Albert F. Clifford, fireman, Concord.

Mr. Nichols was sixty years of age, and for twelve years had

been gate-tender for the Boston & Maine at Pleasant street, just south of the passenger station in Laconia. On the morning of October 8, 1901, he had been doing some work in cleaning the station, and another man was operating the gates, in his absence.

A regular freight train from Concord had come into Laconia at 11 A. M., and was standing partly over the crossing. The gates were down. The yard-shifting crew had taken some cars from the old freight house track, and were pushing them slowly down toward the crossing on the track next to the one upon which the freight train was standing. The cars were moving at a speed of about two miles an hour, and their movement was directed by the yard conductor, Mr. Currier, who stood upon the station platform.

Mr. Nichols was first seen by the fireman of the freight train, Mr. Clifford, who was sitting in his cab. A pebble struck him on his knee, and looking to see who had thrown it, he discovered Mr. Nichols under the cab window, stooping down, smiling and otherwise acting in a playful manner. When he saw he was discovered, he straightened up and stepped back onto the track immediately in front of the shifting train, with his back toward it. Both Mr. Clifford and Mr. Currier saw his peril and shouted a warning, and Mr. Currier tried to stop the train; but it was then too late, and Mr. Nichols was run over and instantly killed.

He had no duties to perform which would require him to be inside the gates, and it is probable that having finished his work at the station, he was, for the time, at leisure and went there for a visit among the trainmen. He was killed but a few feet from the gate-tender's house, which he had occupied for twelve years, and no man could have been better acquainted than he with the movement of the trains and the dangers of the crossing. His unfortunate death was the penalty of his disregard for these well-known dangers.

F. C. FAULKNER,
For the Board.

DEATH OF HORACE MESERVE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 8, 1901.

Investigation at Concord, November 4, 1901.

Mr. John H. Brown appeared for the railroad.

Witnesses: N. Z. Hall, conductor, Portland, Me.; A. E. Smith, engineer, Boston, Mass.; George W. Harris, fireman, Boston, Mass.

This accident occurred on May 8, 1901, at 5.57 o'clock p. m. On that evening, express train No. 122, Portland to Boston, had left Exeter on time and was running at a speed of about forty miles an hour. As it came around the curve at the top of the East Kingston grade, the engineer and fireman both saw a man, carrying a bundle, walking on the same track and in the same direction as the train. There is a highway crossing about half a mile east of East Kingston station, and another crossing at the station; and when the man was first seen by them, he was between the two crossings, and a short half mile from the train. The regulation whistle was blown, and the bell rung for the first of these crossings. Seeing that the man continued to walk upon the track, the fireman continued to ring the bell, and the engineer whistled for the East Kingston crossing, and also gave continuous short, sharp alarm whistles, supposing, as he had a right to suppose, that the man would hear the alarm and step off the track. When this failed, he put on the emergency brakes and stopped the train as soon as possible; but the man was struck by the pilot, thrown to one side, and instantly killed. The man did not turn nor look around from the time he was first seen.

Investigation afterwards disclosed that the man killed was Horace Meserve, about fifty years old, and described in a newspaper article as a "tramp blacksmith" who had been working in Exeter and was probably making his way, on foot, to some other town in search of work. There was no evidence offered that he was deaf, or at that time intoxicated, although he was a man of intemperate habits.

He was clearly a trespasser, for whose death the railroad cannot be held liable, unless the trainmen were guilty of gross negligence, and the board cannot find that there was any negligence on their part.

According to the evidence, it is not unusual for this train in a run between Boston and Portland to overtake nearly a hundred people walking on the track, many of whom linger there after seeing or hearing the train, and only step off just as the train reaches them. The engineer and fireman had every reason to suppose that Meserve would do the same and, considering the few seconds in which a train running at the speed of this train will traverse half a mile, it seems to the board that the trainmen did everything in reason and in their power to avoid this accident.

F. C. FAULKNER,

For the Board.

DEATH OF W. J. WALDRON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 15, 1901.

Investigation at Concord, November 4, 1901.

Mr. S. S. Jewett appeared for the railroad.

Witnesses: Fred L. Chase, conductor, Joseph R. McDaniels, engineer, John J. Cate, fireman, all of Concord; C. J. Mason, foreman, Woodsville; Eugene Blake, sectionman, Warren; Joseph Short, sectionman, Laconia.

Mr. Waldron was operating a small mill located a short distance north of the station at Weirs, September 6, 1901, the day of the fatal accident to him. The mill stands on the west side of the railroad, and is reached by a highway from the station which does not cross the railroad. On the east side of the railroad is an ice house and other buildings, and nearly opposite the mill is a private way crossing the railroad and having planking between the rails, which is used by the owners of the mill in going to the buildings on the east side. There are more or less bushes and other small growth on the east side of the railroad, which grow quite closely to this private way on both its sides.

On the day of the accident a gang of sectionmen, about twenty in number, under charge of Mr. Mason, were employed in laying a new track, and at a few minutes past 1 P. M. were at work on the connection at the north end of the long siding, between the mill and the station. On account of the situation and the work they were doing, they were on the lookout for all trains, and at just that time especially for passenger train No. 140, express from Fabyaus to Concord, then due at Weirs. Mr. Mason and several of his men testified that they distinctly heard the whistle of the approaching train before it came in sight. The engineer and fireman testified that the whistle for the station was blown at a point just north of "the mountain," and the bell was rung until the station was reached. No whistle was given for the crossing, and none is required for a private crossing like this.

Steam was shut off when the whistle was blown, and the train, which at first was running at 25 miles an hour, approached the crossing at decreasing speed. The engineer and fireman were aware that work was being done on the track beyond the crossing, and each was leaning out of his window intently watching the track ahead.

Mr. Waldron had evidently gone over the private crossing to the ice-house, and was returning to his mill, for when first seen

by the fireman, on whose side he was, he was pushing a wheelbarrow loaded with ice up the little grade which leads to the planking from the east. When first seen he was not more than two hundred feet from the engine, but was ten or twelve feet from the track, and was not seen before because of the bushes. Nothing in his appearance or motions indicated that he would try to cross the track in front of the train, and if there had been any such indication, it was then too late to stop the train. He was not seen by the engineer, because he was leaning out of his window and the road at that point curves to the east. When the fireman saw that Mr. Waldron did not stop, but was continuing toward the crossing, he shouted to the engineer; but there was not then time enough to give even the alarm whistle before he was struck by the engine and instantly killed.

Mr. Waldron was a man fifty-four or fifty-five years old, and from doing business in a place so near the railroad, must have been familiar with the time of the regular trains. No reason can be found in the evidence submitted why he did not hear the whistle, which the trackmen, who were further away from the train than he, heard distinctly, or the sound of the bell or the noise of the train itself. The train was within his sight when he was first seen, ten or twelve feet from the crossing. It is probable that he miscalculated the distance, and thought he could cross the track in safety. The train and all its equipment were in perfect working order; the trainmen were alert and attending to their duty; and all regulations for running the train were observed. We can find no negligence on the part of the road, and must come to the conclusion that Mr. Waldron's death was due to his own want of care.

F. C. FAULKNER,
For the Board.

DEATH OF G. A. HASELTON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 18, 1901.

Investigation at Nashua, November 13, 1901.

Hon. C. J. Hamblett appeared for the railroad.

Witnesses: James McLaughlin, gate tender, Fred P. Hoitt, engineer, Henry E. Edmunds, fireman, Joseph C. Haywood, switchman, all of Nashua.

G. A. Haselton, while attempting to pass over the Bridge-street crossing near the passenger station in Nashua, December 28, 1900,

at 5.47 P. M. was struck and instantly killed by a locomotive that was being backed down to the coal shed after it had made its regular run from Concord Junction to Nashua. There are five or six tracks upon this crossing and they are protected on both sides by gates, which were down at the time. James McLaughlin, the gate tender, who was at his post on the west side of the tracks, saw Mr. Haselton as he approached them from the east but as the engine backed between them lost sight of him and next saw him when he had been killed and his body was thrown out from under the pilot. The engineer, Fred P. Hoitt, did not see the man at all and did not know he was hurt until he had been to the coal shed and returned, when he was told by the switchman. He testified that he backed over the crossing very slowly, having stopped before he reached it, because another engine was in the coal shed and he had to wait a few feet away until he got a motion to proceed. He is positive that the gates were down and the bell was ringing. The fireman corroborates this testimony as does also Joseph C. Haywood, a switchman, who was stationed on the west side of the tracks near the gates.

All the evidence goes to show that Mr. Haselton, who was probably going from Nashua to Litchfield, where he worked, went under or around the gates and over four or five tracks until he reached the one on which the engine was moving, and then tried to cross that and fell or was thrown upon the rails under the wheels of the tender. No other person was in any way responsible for his death.

H. M. PUTNEY,
For the Board.

DEATH OF ARTHUR W. RANDALL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 25, 1901.

Investigation at Concord, November 21, 1901.

Gen. John H. Brown appeared for the railroad.

Witnesses: James Neary, section foreman, Daniel Clancy, sectionman, both of Seabrook.

James Neary and Daniel Clancy, two sectionmen employed on the Boston & Maine Railroad between the state line and Hampton station, while going over their section on the morning of June 4, 1901, saw that some object had been dragged between the rails, leaving upon the earth and ties blood, fragments of flesh,

and shreds of clothing from a point half a mile east of Seabrook station to one just west of Hampton Falls, where they found the dead body of Arthur W. Randall, an intemperate man about 32 years of age, whose residence was in Seabrook. While there is no direct testimony as to the manner in which Mr. Randall was killed, all the circumstances go to show that during the night he concealed himself between two cars of an east-bound express train at Newburyport in order to steal a ride to his home in Seabrook, and as the train ran rapidly by that station, did not leave it there as he intended, but soon after fell, catching one foot in the coupling where it was held, while his body was dragged nearly a mile to the place where it was found, when the foot was set free and his mangled remains sank to the ground and were passed over by the cars behind him. Whether he was intoxicated or not is not known, but from his habits it is supposed he was.

H. M. PUTNEY,
For the Board.

DEATH OF WILLIAM LECLAIRE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 27, 1901.

Investigation at Concord, November 21, 1901.

Gen. John H. Brown appeared for the railroad and Mr. Anthony McGuire of Biddeford, Me., appeared for the administrator.

Witnesses: C. W. Duntly, brakeman, Medford, Mass.; Harry F. Doe, Daniel J. Quinn, Herbert R. Clough, all of Newfields.

Passenger train No. 142 from Dover to Boston reached Rockingham Junction as usual about seven o'clock P. M., May 27, 1901. As it left the junction, Brakeman C. W. Duntley, who was assisting the conductor collect tickets, found upon the rear platform of the smoker a man named William Leclaire who had no ticket and who said he wished to go to Manchester. Mr. Duntley told him if he wished to reach Manchester he was on the wrong train and must leave it at Newfields, the next station, and go back to the junction. When they reached Newfields and stopped, the brakeman, who had passed through the smoker to the front end, beckoned Leclaire who had gone into the car to come out, and he did so and walked on the station platform up towards the engine, a few feet from the cars. The conductor gave the motion to go ahead and the train started. As the smoker was passing Leclaire, who was then six or eight feet from it, upon the platform, he

sprang towards it and tried to swing himself upon it but fell in front of it upon the rail and was run over and instantly killed. These facts are established not only by the testimony of the trainmen, but by the remarkably clear and explicit statements of Harry F. Doe, Daniel J. Quinn, and Herbert R. Clough, three citizens of Newfields who happened to be standing upon the platform and saw Leclair as he left the car in response to the brakeman's motion, watched him as he went up beside the train, and as he made the fatal spring towards it after it had started. In the opinion of all witnesses he was somewhat intoxicated but was apparently able to take care of himself and needed no assistance. He resided in Biddeford, Me., but had been to Boston and returned to Rockingham Junction intending, probably, to take a train there for Manchester, but being partially stupefied by drink, got upon the wrong car and was being carried back towards Boston, when he was ordered to get off. As he had neither ticket nor money he was doubtless intending to steal a ride wherever he went. The trainmen did all that could reasonably be required of them and his death is in no way chargeable to them.

H. M. PUTNEY,
For the Board.

DEATH OF JOHN H. PLUMMER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 27, 1901.

Investigation at Concord, November 21, 1901.

Burleigh & Adams appeared for the railroad and Mr. A. F. Wentworth of Plymouth for the administrator.

Witnesses: Gilbert E. McConnell, freight conductor, Woodsville; Elmer E. Sprague, station agent, West Rumney; Fred P. Learned, station agent, Wentworth.

John H. Plummer, a stable keeper, whose home was in Camp-ton, was found dead beside the track of the Boston & Maine Railroad about a mile and a half below Wentworth by the crew of train No. 2 at 5 o'clock A. M., July 8, 1901. His body was cold and had evidently lain there several hours. The head was crushed and there were other injuries showing he had been struck by a train. A pint bottle containing a small quantity of liquor was found beside the body.

From the evidence it appears that Mr. Plummer had started from Plymouth with a man named Ricker the day before, July 7,

to go to West Rumney and get one of his teams that had been left there. As the train on which he went was an express which did not stop at West Rumney the two men went through to Wentworth, where they called at the station to get the rebate checks that were given them between the two places cashed. Plummer then walked out over the bridge towards Wentworth Village. This was at 6.15 P. M. Half an hour later, A. E. Sprague, the station agent at West Rumney, while going to Wentworth on a track velocipede, met him walking between the rails. He asked the distance to West Rumney and was told it was three and a half miles. Sprague also suggested to him that if he went in the highway, which runs parallel with the railroad, he might get a ride, but he said it was easier walking on the track, and after offering Sprague a drink from the bottle which was found beside him, proceeded on his way. He was not seen again until his body was found in the morning. From the footprints he made on and beside the track it is judged that having walked to that point he sat down upon the end of a tie with his feet on the outside of the rail, in such a position that he was struck by one of four trains that passed during the night, but of this there is no direct evidence, as no trainman saw him. He was a man much addicted to the use of alcoholic liquors and was somewhat intoxicated when he was at Wentworth and when he met Mr. Sprague on the track. Probably he afterwards drank from the bottle until he became stupid and his death was the result.

H. M. PUTNEY,
For the Board.

DEATH OF MARIE PERON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 9, 1901.

Investigation at Manchester, October 23, 1901.

Hon. O. E. Branch and Mr. W. H. Sawyer appeared for the railroad. Mr. A. W. Morgan appeared for John B. Chartrand, administrator.

Witnesses: Alonzo D. Falls, engineer, West Somerville, Mass.; J. K. Talbot, fireman, Everett, Mass.; B. E. Badger, Concord; Mrs. Isabel Peron, Manchester.

On Saturday, July 27, 1901, Marie Peron, a French Canadian, who worked in Manchester went down, as was her custom, to spend the Sabbath with her mother, who lived about a mile and

a half below the Goffe's Falls bridge of the Boston & Maine Railroad on the west side of the Merrimack river. On Monday morning, July 29, the two women left their home and walked up to and upon the Goffe's Falls bridge, intending to cross upon it to the village on the east side and there take an electric car for Manchester. As they were leaving the house the daughter said she should like to go up on the steam cars, but as they did not know when a train was due and as the fare was more on the steam cars than the electric they concluded to take the electric, and passed by the Boston & Maine station near the west end of the bridge without stopping and into the bridge, where they walked upon a timber which runs lengthwise between the two tracks to strengthen the flooring. There is no foot path in this bridge and at either end there is a sign warning people not to walk upon it, reading, "Boston & Maine Railroad Warning. Crossing this bridge on foot or bicycles is extremely dangerous and is strictly forbidden. None but employees will be permitted to do so under any circumstances. Persons violating this notice will be liable to arrest." But the public has persisted in using it as if it was a highway. When Miss Peron and her mother were about to enter the bridge they stopped and listened for a train but heard nothing and passed into it and from one half to two thirds of the way across when the express passenger train, which left Boston at 6.31, swung into the bridge behind them and the engineer saw them upon the stringer. He at once shut off the steam, put on the emergency brakes, and blew the danger whistle, which the women heard. The mother, who was a few feet ahead of the daughter, shouted to her to hurry, rushed along and got over safely. The daughter also tried to hurry over, but according to the testimony of the engineer and the mother, became excited and bewildered, and instead of going straight ahead, ran or stumbled across the rail in front of the engine and was instantly killed. There is a crossing a few feet below the bridge and the whistle was sounded for that. There was also a station whistle about fifty rods further south and the bell was ringing. No required warning was lacking. The train was running on schedule time. It was not intended to stop it at either of the bridge stations. The bridge is so located, diagonally across the river, that an engineer approaching from the south cannot see a person walking in it until he is very close to it, or at the point when the one running this train saw the women. No one connected with the railroad was in any way responsible for the death of Miss Perou, which was due, as others have been and will be, to the want of a foot-bridge, which the railroad corporation is

under neither legal nor moral obligations to provide. It seems to be impossible to keep the public from this bridge without another, and while it is used as it is it will always be a death trap.

H. M. PUTNEY,
For the Board.

DEATH OF ALFRED A. BAKER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 6, 1901.

Investigation at Manchester, October 23, 1901.

C. J. Hamblett, Esq., appeared for the railroad. Doyle & Lucier appeared for the administrator.

Witnesses: L. I. Brown, conductor, E. M. Smith, brakeman, M. E. Grady, brakeman, all of Nashua.

Alfred A. Baker was middle brakeman of the freight train crew between Nashua and Ayer, with sometimes an extra freight between Nashua and Keene.

April 27, 1901, with L. I. Brown conductor, E. M. Smith head brakeman, and M. E. Grady rear brakeman, he left Nashua for Keene about 8 o'clock P.M., with a train of twenty-one freight cars. From Wilton to Greenfield, owing to the grade, it was necessary to haul the train in three separate sections; the first section reaching Greenfield about 11 o'clock and the second section arriving at Greenfield about 2 o'clock on the morning of the 28th, when the accident happened to Mr. Baker. Opposite the north switch in the Greenfield yard Mr. Baker got off from the train in order to set the switch for the train to run upon the siding, the train hauling past him. Soon afterwards his comrades heard him shout and upon reaching him found that both his legs had been cut off by the car wheels. It seems that at the point he jumped off from the train there was a run or track upon which to set off a hand car when required. It was constructed of two three-inch planks, set at the requisite distance apart, the ends resting on the ties about two inches from the rail and flush with the rail, and from the track extending across the ditch to the ground beyond it far enough to make a safe rest for a hand car. At the point next the rail, therefore, the planks were three inches above the two ties upon which they rested; two feet away from the rail, owing to the slope, the planks were about seven

inches above the grade and in the ditch itself about eighteen inches above the ground. His associates improvised tourniquets of rope for his crushed legs, placed him in the saloon car, and took him to the hospital in Nashua, where he died at 11 o'clock of the same forenoon. In answer to Mr. Smith's inquiry "How did you do it," Baker replied, "I fell over these old planks." He was between the planks and resting his elbow upon one of them when he gave this answer. It was his duty to set the switch and it was proper for him to leave the train as he did upon the side opposite the switch. The ends of the plank upon the ties were within five or six feet of a point opposite the switch. There was no evidence at the investigation tending to show that it was necessary that this track for the hand car should be located so nearly opposite to the switch, but on the contrary it is manifestly an improper and dangerous place for it. A brakeman alighting at this point in the night, as might reasonably be expected to sometimes happen, would be fortunate if he did not stumble over these planks. To Mr. Baker they proved fatal and should not have been there, nor should they be allowed to continue there longer.

E. B. S. SANBORN,
For the Board.

DEATH OF KERKOR HAMPAISSIAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 30, 1901.

Investigation at Nashua, November 13, 1901.

C. J. Hamblett, Esq., appeared for the railroad. Charles D. Parker, Esq., and Doyle & Lucier appeared for the heirs of Mr. Hampaissian.

Witnesses: Frank B. Little, fireman, George E. Terris, engineer, Fred F. Chapman, brakeman, Martin H. Carrick, brakeman, E. G. Smith, brakeman, Orin G. Young, conductor, all of Nashua.

On June 19, 1901, while attempting to cross the railroad track at the Hollis and Hall streets crossing in Nashua on a bicycle, Kerkor Hampaissian was killed by a train composed of shifting engine No. 461 and one box car. The train was moving at from three to five miles per hour, the car being pushed ahead of the locomotive.

The brakemen of the shifting crew were riding upon the top of the car, which was on its way from the Freezer Company's works to the Nashua Junction station. When the train was two

hundred feet from the crossing the brakemen on the top of the car saw Mr. Hampaissian approaching the crossing, he being then two hundred feet away from it and coming at a slow pace, and shouted to him to call his attention to the train. The fireman on the locomotive also watched him and shouted to him, while vigorously ringing the bell. When the train and the wheelman came nearer together, the watchers saw him swerve away as if to avoid the train, but not knowing certainly that he was safe, upon the fireman's signal, the engineer set the emergency brake, stopping the train within ten feet after applying it, and before the locomotive reached the crossing, but not until the forward trucks of the car had run upon the tracks of the highway nearest to the car. Mr. Hampaissian was found nearly under the center of the car.

The testimony at the hearing established the fact that the trainmen could see Mr. Hampaissian approaching the crossing two hundred feet away and that the view of the train was unobstructed for two hundred feet or more along the route he was wheeling and could surely have been seen by him had he looked in the direction of the crossing. It is difficult to suggest what further the trainmen could have done to save this man's life. Mr. Hampaissian was a young man and no suggestion was made at the investigation that his sight or hearing was defective. The accident occurred soon after 3 o'clock in the afternoon.

E. B. S. SANBORN,
For the Board.

DEATH OF P. W. NICHOLS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 20, 1901.

Investigation at Nashua, November 13, 1901.

C. J. Hamblett, Esq., appeared for the railroad.

Witnesses: Michael E. Grady, brakeman, Ed. M. Smith, brakeman, L. I. Brown, freight conductor, J. H. Peterson, engineer, A. W. Little, fireman, all of Nashua.

Extra freight train No. 257 composed of a locomotive and ten cars left Nashua for Epping at 8.30 o'clock in the forenoon of October 11, 1901, and seventeen minutes later reached the Lawrence highway crossing near the town line between Hudson and Windham, going at a speed of twenty miles per hour. The crossing whistles were given at the usual place and the bell was ringing as the train neared the crossing. When about three hundred

feet from it the engineer and fireman saw a man on foot in the highway traveling towards the crossing and within ten or fifteen feet of it. Because the traveler did not look up, Mr. Peterson, the engineer, sounded the alarm whistles several times and set the emergency brake; but he failed to attract his attention and he was killed by the locomotive. The train was stopped as soon as possible and the dead man found to be Mr. P. W. Nichols, about seventy years of age, who was going from his sister's house near by across the track along the highway to his place of labor. Had he but raised his eyes when the danger whistles were sounded he could have seen and have avoided the coming train; and if he had used even the most superficial care while traveling to the crossing he could have seen the train coming when it was nearly if not quite five hundred feet from the crossing. That the whistles did not arouse him was due, probably, to his dullness of hearing, but why he did not make any effort to learn if a train might be near the crossing was not explained. The trainmen prepared a stretcher and took the body of the unfortunate man to his sister's house, from which he had started so short a time before. The engineer is to be commended for his alertness and judgment in attempting to prevent the accident; that his efforts were in vain was not his fault nor that of any of the trainmen.

E. B. S. SANBORN,
For the Board.

INCIDENTAL EXPENSES.

The public statutes place at the disposal of the board for services of stenographers and experts, and the cost of stationery, express, and postage, the sum of \$1,000 annually. Of this amount there were expended in the year ending June 30, 1901, the following sums:

Stenographers and typewriters	\$296.25
Express	52.60
Office expenses	40.70
Postage	19.00
	<hr/>
	\$408.55





