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博 士 学 位 论 文

衍生金融工具核算及宏微观协调问题研究

Research on Issues of Derivative Financial Instruments'
Accounting and Its Macro-micro Coordination

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内容摘要

自 20 世纪 70 年代以来, 衍生金融工具获得了飞速发展, 逐渐成为与传统金融工具相抗衡的新品种。我国新会计准则规定将衍生金融工具作为交易性金融资产的一部分纳入表内核算, 国内外会计专家对其核算方法进行了大量的研究, 并获得了若干可资借鉴的成果; 相比之下, 衍生金融工具的统计核算却显得滞后, 2008 年新颁布的国民经济核算体系对衍生金融工具的统计核算原则进行了一系列的修订和完善。以此为出发点, 研究如何进行衍生金融工具的会计和统计核算, 并实现二者的协调一致, 具有重要的理论和实践意义。

本文首先从核算的角度考察了衍生金融工具的定义、特征和分类等基本问题, 探讨了衍生金融工具的交易目的可能对其核算产生的影响。并在此基础上系统回顾了有关核算原则和研究成果。对于衍生金融工具的会计核算, 文章从准则和实务两方面进行了归纳, 准则方面主要阐述了美国财务会计准则委员会、国际会计准则委员会和我国企业会计准则的研究进展, 实务方面主要介绍了国内外学者对衍生金融工具会计确认、计量和报告等方面的研究; 对于其统计核算, 文章系统归纳了国际上通行的核算体系或手册对衍生金融工具统计核算的演变过程和最新研究进展。

然后, 文章根据新会计准则对衍生金融工具的确认、计量、记录等会计核算原则进行了阐述; 对于其统计核算原则, 本文在讨论金融流量和存量核算的基础上, 根据修订后的 SNA 重点分析了衍生金融工具交易引起的流量和存量在资金流量表和资产负债表中的记录原则。结合衍生金融工具的会计和统计核算原则, 文章对其分类、确认、计量和记录四方面的核算原则进行了协调, 并以实例的形式论证了衍生金融工具会计核算和统计核算的协调方法。

基于以上的讨论, 文章利用较大的篇幅, 对远期、期货、期权和互换四大类代表性衍生金融工具进行了系统考察, 并使用上文给出的核算原则逐一进行了有关核算方法的分析。在具体分析时, 文章不仅从理论层面, 而且还通过具体的核算实例进行了必要的验证。同时, 笔者对修订后的 SNA 中提出的信用衍生工具的核算原则进行了实证分析。结果证明, 文章中提出的衍生金融工具的核算原则的协调方法能较好地适用于现有的各类衍生金融工具, 具有一定的概括性和完整

性。

最后，文章根据衍生金融工具会计确认、计量和记录资料，结合前文核算实例分析了衍生金融工具交易的会计报告方法，并对衍生金融工具纳入表内核算后可能对会计主体产生的影响进行了剖析。在此基础上，文章系统地考察和评估了衍生金融工具对国民五大核算产生的不同影响。此外，文章对国际金融市场衍生金融工具的统计数据类型进行了归纳，结合衍生金融工具的会计核算进展，提出进行衍生金融工具统计的必要性，并强调在不改变现有金融统计调查体系的前提下，进行衍生金融工具统计的可行性。

衍生金融工具的核算问题涉及了金融、会计和统计三门学科，具有很强的边缘性、交叉性和复杂性，限于笔者的学力和各种条件，文章主要对衍生金融工具会计和统计核算的核算原则及其协调方式进行了研究，并通过若干典型实例进行了实证分析。文中归纳的核算原则和协调方法也许并非尽善尽美，它们还需要在实践中伴随着衍生金融工具的不断发展而逐渐完善。

关键词： 衍生金融工具； 会计核算； 统计核算； 协调方式

Abstract

Derivative Financial Instruments (Derivatives) have gained unprecedented development since 1970s and gradually become a competitor of traditional financial instruments. The New Accountancy Standards require that Derivatives should be incorporated into the balance sheet as a part of trading financial assets. Accountancy scholars of home and abroad have made great number of studies on the accountancy accounting of derivatives and have achieved good results which can be used for reference. By contrast, it seems that derivatives' statistical accounting falls behind. In 2008, the new System of National Accounting (SNA) carries out a series of amendment and improvement on the principles of statistical accounting. Being the starting point, research on the accountancy and statistical accounting of derivatives, as well as on their coordination, is of great theoretical and practical significance.

Firstly, this paper exams the definition, characteristic and classification of derivatives from the view of accounting, probes into the probable impact on derivatives' accounting arising from derivatives' trading purposes, based on which the author reviews some relevant accounting principles and results. As to derivatives' accountancy accounting, this paper makes a summary from two aspects: accounting principle and accounting practice. The former part includes the latest progress of American Financial Accounting Standards Board, International Accounting Standards Council and China's Accounting Standards of Enterprises, while the latter part includes the studies of home and abroad scholars on the derivatives' accountancy recognition, measurement and report. In terms of derivatives' statistical accounting, this paper summarizes the evolution and latest studies of derivatives from internationally accepted accounting system or manuals.

Secondly, the author elaborates the accountancy accounting principles of derivatives' recognition, measurement and register based on the new accountancy standards. In terms of derivatives' principles of statistical accounting, this paper focuses on the flow and stock's register in flow-of-funds sheet and balance sheet caused by derivatives trading according to revised SNA based on the discussion of financial flow and stock accounting. Combing with derivatives' accountancy and statistical accounting principles, this paper coordinates their classification, recognition, measurement and register and proves the coordination method in the form of case

study.

Based on above discussion, the author systematically examines four types of representative derivatives, ie forwards, futures, options and swaps, and analyzes their accounting methods, respectively. The paper presents a detailed analysis from both theoretical and empirical sides. A case study is also given to the accounting principles of credit derivatives from revised SNA. The results show that coordination methods of derivatives' accounting principle raised by this paper is applicable to all current types of derivatives, which indicate its generalization and completeness.

Finally, the author analyses the probable impact on accounting entity arising from derivatives' incorporation into balance sheet, combing with derivatives' recognition, measurement and register material, as well as the case study on their accountancy report method, based on which this paper systematically examines and evaluates the impact on the five types of accounting in SNA. In addition, the author sums up the statistical data from international financial market, puts forward the necessity of conducting derivatives statistics combining with progress of derivatives' accountancy accounting, emphasizes the feasibility with the premise of not changing current financial survey system.

Accounting of derivatives is quite marginal, cross and complex because it involves three subjects (finance, accounting and statistics). Due to the limitation of author's competence and other conditions, this paper mainly discusses derivatives' accountancy and statistical accounting principles, as well as their coordination, does an empirical analysis based on some real examples. Accounting principles and coordination method concluded in this paper are far from being perfect, while they will be improved and enhanced by the development of derivatives.

Keywords: Derivative Financial Instruments (Derivatives); Accountancy Accounting; Statistical Accounting; Coordination Method

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