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Re-envisioning a Masters of Science in Marketing Degree

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ABSTRACT

In response to changing market demands for marketing graduates, our university's Department of Marketing began a major revision to its MS Marketing program. With input from faculty, administrators, students, industry contacts, and MS directors at peer institutions, the department developed a vision for the program that emphasizes "real-world" experiences and career support. This paper presents the research and decision-making that led to a new vision for the program, as well as the process that will be used to implement this vision.

FACULTY INPUT

To generate buy-in, we asked department faculty to submit ideas for revising the program based on perceived department strengths, interests, and resources, as well as potential synergies with other college and university departments or programs. Faculty feedback fell into three general categories:

- The program should have a specific focus that was tied to larger university initiatives, such as analytics, digital marketing, healthcare marketing, or sports marketing.
- The program should be general in nature, without a specific focus.
- The department should not support a stand-alone program but should instead focus on offering courses to support existing, successful graduate programs in the college (e.g., MBA).

Each of these faculty suggestions offers advantages and disadvantages.

STUDENT (AND POTENTIAL STUDENT) INPUT

In addition to auditing program assets and identifying faculty interests, we sought to triangulate with the perspectives of currently enrolled MS Marketing students (N=13). Several themes emerged from their feedback:

- In the students' view, the program's objectives were not well defined, and the curriculum was not appropriately integrated.
- Expectations created prior to enrolling in the program were not being met (Coaldrake 2001).
- The curriculum and content were not sufficiently different from that of an undergraduate marketing degree.
- Students felt that the program was not adequately preparing them for their desired career paths (Arambewela, Polonsky, and Kidd 2004).

We also gleaned insight from individuals who had either applied to or expressed interest in the MS Marketing program. Over the past decade, as tracked through the Graduate School's online system, 538 individuals who had expressed in interest in the MS Marketing program also indicated interest in other university graduate programs. A substantial number (132) expressed interest in non-business graduate programs, suggesting that many students interested in the MS Marketing program may come from areas other than marketing. Consistent with this inference, of the 44 MS Marketing prospects who emailed the program director over the past 12 months, 67% of those who revealed their majors were not marketing majors (20 of 30). Further, 70% of these were non-business majors (14 of 20). Thus, there appears to be demand for an MS Marketing degree among individuals with non-marketing backgrounds.

EMPLOYER INPUT

Following the advice of Ellen and Pilling (2002), we next sought industry (employer) input, both through interviewing informants and analyzing a large corpus of marketing job postings (Rosenstreich, Priday, and Bedggood 2014). Several areas of insight emerged from these efforts:

- Business graduate degrees (including MBA degrees) lack inherent value. Instead, realworld experiences are desired.
- Employers are not familiar with MS Marketing degrees.
- An MS Marketing degree could offer value for (a) people needing general marketing training or (b) people wanting to take a "deep dive" into the marketing aspects of a particular industry.
- A graduate marketing degree should equip students with a sound understanding of marketing strategy and how various areas of marketing (e.g., sales, advertising, analytics, international) support the strategy.

COMPETING PROGRAMS

Among graduate business programs at the 131 Carnegie R1 institutions, only 36 (27%) of these institutions offer MS Marketing degrees, while 122 (93%) offer MBA degrees, and 97 (74%), 83 (63%), 74 (56%), and 65 (50%) offer graduate degrees in Accounting, Finance, Business Analytics, and Management/Information Systems, respectively. The MS Marketing programs require between 30 and 46 credit hours and are designed to be completed anywhere between 10 and 24 months. Programs accept full-time students, part-time students, or both, and programs offer courses in-person, online, or both. We identified both specialized programs, with a focus on

areas such as analytics or healthcare, and general programs, with some allowing students to select from various specialization tracks.

PROGRAM VISION AND IMPLEMENTATION

This insight led to a vision for the program that emphasizes real-world, data-driven experiences and is career-focused (Swain and Hanna 2008). The program should make meaningful contributions to economic and social well-being, particularly at the state and regional levels. This vision will be accomplished through a partnership with the Small Business Development Center (SBDC), which will foster engagement between students and industry, thus providing experiential, real-world opportunities. The curriculum will be designed to facilitate this partnership by equipping students with the skills they need to work in cross-functional teams (Hibbard, Swain, and Hanna 2016) and to satisfy the needs of SBDC clients. Further, the curriculum will provide more flexibility than in the past by allowing students to take electives that support their career interests.

The program will place more emphasis on career development outside of the classroom (Hopkins, Raymond, and Carlson 2011). Specifically, we will work closely with our university's career placement center. We will also provide networking opportunities through working with industry partners to develop a speaker series and a mentoring program.

While we expect these changes to support the back-end of the program (i.e., career placement), they will also benefit the front-end. That is, more clearly defining the program and its benefits will make it easier to identify and recruit prospective students and develop appropriate expectations. The ultimate goal of the program revision is to better serve students. To the extent that the planned changes are successful, they will also benefit the department. Specifically, the department may receive increased tuition revenues, which can be used to support various department initiatives, and the SBDC partnership may provide research opportunities for faculty and serve to promote the image of the department, college, and university with external stakeolders.

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