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## Editorial Volume 5 Issue 4

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## Editorial Volume 5 Issue 4

### Abstract

Welcome to the final issue of AABFJ for 2011. The journal has grown in the past year with an increase in submissions and the editors are considering strategies to manage future publications.



# Editorial Volume 5 Issue 4

Ciorstan Smark<sup>1\*</sup>

Welcome to the final issue of AABFJ for 2011. The journal has grown in the past year with an increase in submissions and the editors are considering strategies to manage future publications.

This issue brings together a balance of both accounting and finance-related articles focussing on disclosure and decision-usefulness from a range of topics, contexts, perspectives and internal and external paradigms. Carbon disclosures are explored from a global perspective in the extractive industry through the Carbon Disclosures Project (Andrew and Cortese); and a regional market-level perspective with the European Union Emissions Trading Scheme (Maydybura and Andrew). Managerial aspects of disclosure are debated by Islam, Talukder and Hu in the context of religious orientation, technology and job complexity; Chatterjee, Tooley, Fatseas and Brown consider the decision-usefulness characteristics of management commentary in annual reports; and, Khan considers accountability in microfinance institutions. These papers also reflect on the role of accounting information to facilitate organisational change through both financial and narrative disclosures to either internal or external decision-makers. At the micro-level of firm disclosures, Doan, Yap and Gannon examine share buybacks and the effect on cash-flows for investor decision-making; while Habib explores the issue of free cash flows and informational content about earnings quality. The issue concludes with a poem by Ted Watts and a book review on Ross Buckley's latest book on *Debt-for-Development Exchanges*.

The managing editors on behalf of the editorial board thank you for your continued support throughout the year and bring you greetings for the festive season and the New Year.

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