ANALISIS PENGARUH PER, DER, ROA, CR DAN FIRMSIZE TERHADAP NILAI PERUSAHAAN (PBV) PADA PERUSAHAAN SEKTOR PROPERTY, REAL ESTATE & BUILDING CONSTRUCTION YANG TERDAFTAR DI BURSA EFEK INDONESIA (BEI) TAHUN 2008-2012

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ABSTRAK

Price Book Value (PBV) atau nilai perusahaan merupakan rasio antara harga saham terhadap nilai bukunya. Price to Book Value (PBV) menggambarkan seberapa besar pasar menghargai nilai buku saham suatu perusahaan. Makin tinggi rasio ini berarti pasar percaya akan prospek perusahaan tersebut. Tujuan dari penelitian ini adalah untuk menguji pengaruh price earning ratio, debt to equity ratio, return on asset, current ratio dan firm size. Populasi dalam penelitian ini adalah seluruh perusahaan property, real estate & building construction yang terdaftar di Bursa Efek Indonesia selama periode 2008 sampai 2012. Teknik pengambilan sampel dilakukan dengan metode purposive sampling yang didasarkan pada kriteria tertentu, sehingga memperoleh sampel data 22 perusahaan property, real estate & building construction. Metode analisis yang digunakan dalam penelitian ini adalah metode regresi linear berganda dengan menggunakan SPSS dimana sebelumnya melakukan analisis statistik deskriptif dan uji asumsi klasik.
Hasil penelitian menunjukkan bahwa price earning ratio, debt to equity ratio, return on asset, current ratio dan firm size secara simultan mempengaruhi nilai perusahaan (PBV) dengan nilai-nilai yang disesuaikan koefisien determinasi sebesar 33,5%. Secara individual price earning ratio, debt to equity ratio, return on asset dan firm size berpengaruh positif dan signifikan terhadap nilai perusahaan (PBV), sedangkan current ratio tidak memiliki pengaruh terhadap nilai perusahaan (PBV).

Kata Kunci   :   price earning ratio, debt to equity ratio, return on asset, current ratio, firm size, price book value

ANALYSIS OF THE INFLUENCE OF PER, DER, ROA, CR AND FIRM SIZE ON COMPANY VALUE (PBV) IN THE PROPERTY COMPANY, REAL ESTATE & BUILDING CONSTRUCTION SECTOR LISTED ON INDONESIA STOCK EXCHANGE (BEI) 2008-2012

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ABSTRACT

Price Book Value (PBV) or company value is the ratio between the share price against the book value. Price Book Value (PBV) describes how large the market appreciates the book value of a company stock. The higher this ratio means market will believe the company's prospect. The purpose of this study was to examine the influence of price earning ratio (PER), debt to equity ratio (DER), return on assets (ROA), current ratio (CR) and firm size. The population in this research is all property, real estate & building construction listed on Indonesia Stock Exchange period 2008 to 2012. The sampling technique was conducted with purposive sampling method that is based on certain criteria, so that the sample data obtain is 22 property, real estate & building construction. Methods of analysis used in this research is multiple linear regression by using SPSS that previously perform statistical analysis descriptive and classical assumption test.

The results of this research indicate that price earning ratio (PER), debt to equity ratio (DER), return on asset (ROA), current ratio (CR) and firm size simultaneously influence on company value (PBV) with the adjusted values of coefficient of 33,5%. Individually price earning ratio (PER), debt to equity ratio (DER), return on asset (ROA) and firm size is a positive and significant influence on company value (PBV), while current ratio (CR) has no influence on company value (PBV).

Keyword   :   price earning ratio, debt to equity ratio, return on asset, current ratio, firm size, price book value