

# FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 1974



Marie H. Mitchell,  
State Controller

State  
of  
Maine



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COVER PHOTO BY WALTER GOOLEY, MAINE DEPARTMENT OF CONSERVATION

STATE  
OF  
MAINE



FINANCIAL  
REPORT

For Period  
July 1, 1973 to June 30, 1974

DEPARTMENT OF FINANCE & ADMINISTRATION  
Bureau of Accounts and Control

MARIE H. MITCHELL  
STATE CONTROLLER

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# ERNST & ERNST

MONUMENT SQUARE

PORTLAND, MAINE 04111

The Honorable Kenneth M. Curtis  
Governor, State of Maine,  
Members of the Executive Council  
Augusta, Maine

We have examined the following financial statements of the State of Maine as of June 30, 1974, and for the period of four years then ended. These financial statements for each of the respective years have been published in the State Controller's Annual Financial Reports.

Balance Sheet - All Funds - June 30, 1974

General Fund:

Statement of Unappropriated Surplus - Four years ended June 30, 1974  
Statement of Revenues - Three years ended June 30, 1973  
Statement of Revenues Available for Appropriations - Year ended  
June 30, 1974  
Analysis of State Contingent Account - Four years ended June 30, 1974  
Summary of Appropriation Accounts Showing Detail of Amounts Available,  
Expenditures and Disposition of Balances - Four years ended June 30, 1974

Highway Fund:

Statement of Unappropriated Surplus - Years ended June 30, 1971, 1973 and  
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Analysis of Change in Fund Balance - Year ended June 30, 1972  
Statement of Revenues - Years ended June 30, 1971, 1973 and 1974  
Summary of Appropriation Accounts Showing Detail of Amounts Available,  
Expenditures and Disposition of Balances - Years ended June 30, 1971,  
1973 and 1974

Federal Revenue Sharing Fund:

Statement of Revenues - Two years ended June 30, 1974  
Analysis of Changes in Fund Balances - Two years ended June 30, 1974

Other Special Revenue Funds:

Statement of Revenues - Four years ended June 30, 1974  
Summary of Accounts Showing Detail of Amounts Available, Expenditures  
and Disposition of Balances - Four years ended June 30, 1974  
Analysis of Changes in Fund Balances - Three years ended June 30, 1974

Maine Employment Security Fund:

Statement of Operations and Analysis of Fund Balance - Year ended  
June 30, 1971

Capital Projects Funds:

Summary of Accounts Showing Detail of Amounts Available, Expenditures  
and Disposition of Balances - Four years ended June 30, 1974

Bonded Indebtedness - Four years ended June 30, 1974

Enterprise Funds - Statements of Operations and Analysis of Retained Earnings:

- Bureau of Alcoholic Beverages - Four years ended June 30, 1974
- Augusta State Airport - Four years ended June 30, 1974
- Toll Bridge and Ferry Service - Year ended June 30, 1971
- Maine State Ferry Service - Three years ended June 30, 1974
- Mortgage Insurance Fund - Three years ended June 30, 1973
- Recreational Authority Fund - Three years ended June 30, 1973
- Maine Guarantee Authority - Year ended June 30, 1974
- Prison Industries - Four years ended June 30, 1974
- Seed Potato Board - Four years ended June 30, 1974
- Maine State Pier Fund - Two years ended June 30, 1974

Intragovernmental Service Funds - Statements of Operations and Analysis of Retained Earnings:

- Highway Garage - Four years ended June 30, 1974
- Aeronautics Commission - State Plane - Four years ended June 30, 1974
- Institutional Farms - Two years ended June 30, 1972
- Insurance Reserve Funds - Two years ended June 30, 1974
- Central Computer Services - Two years ended June 30, 1974

Trust and Agency Funds:

- Analysis of Changes in Trust and Agency Funds Balance - Four years ended June 30, 1974
- Analysis of Changes in Expendable Trust and Agency Funds Balance - Four years ended June 30, 1974

Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Certain expenditures (primarily for public welfare and assistance) of the Department of Health and Welfare which have been recorded in the fiscal year 1975 relate to obligations incurred during the year ended June 30, 1974. Based on estimates by the Department the amount of these expenditures approximates \$7,750,000, of which approximately \$5,000,000 is reimbursable by the Federal Government. Had these obligations been recorded as incurred, the General Fund Unappropriated Surplus at June 30, 1974, would have been \$2,750,000 less than the amount reflected in the financial statements.

In our opinion, except for the recording of expenditures of the Department of Health and Welfare as explained above, the aforementioned financial statements present fairly the financial positions of the respective funds of the State of Maine at June 30, 1974, and the revenues, appropriations, and expenditures and changes in fund balances (and retained earnings) for the period of four years ended June 30, 1974 in conformity with generally accepted accounting principles applied on a consistent basis.

*Ernst & Ernst*



STATE OF MAINE

**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**BUREAU OF ACCOUNTS AND CONTROL**  
STATE HOUSE  
AUGUSTA, MAINE 04330  
TELEPHONE (207) 289-3781

Governor Kenneth M. Curtis  
State House  
Augusta, Maine

Dear Governor Curtis:

The annual Financial Report for the State of Maine for the fiscal year ended June 30, 1974 is submitted herewith.

Included in this report are financial statements and schedules for all State activities and programs except the following organizations:

Health Facilities Authority  
Maine Housing Authority  
Maine Maritime Academy  
Maine Municipal Bond Bank  
Maine-New Hampshire Interstate Bridge Authority  
Maine Port Authority  
Maine School Building Authority  
Maine Turnpike Authority  
Mountain Resorts Airport Authority  
Passamaquoddy District Authority  
University of Maine  
Washington County Development Authority

**ACCOUNTING PRINCIPLES AND REPORTING PRACTICES**

The financial statements in the report are presented in accordance with generally accepted accounting principles. In accounting for the financial operations of the State, self-balancing sets of accounts or funds are established for the reserves, fund balances, retained earnings, revenues and expenditures related to their purpose and may be categorized generally between operating funds (General Fund and Special Revenue Funds) and special purpose funds (Bonded Indebtedness, Capital Projects, Enterprise, Intragovernmental Service, Trust and Agency Funds and General Fixed Assets).

The State's accounting records are maintained on a modified cash basis. Purchase commitments are recorded as encumbrances at the time the purchase order is issued and any unliquidated encumbrances at year end are included in the reserve for encumbrance.



Budgetary control for the operating funds is maintained by a quarterly allotment system whereby the accumulated total of expenditures and encumbrances against a given appropriation are compared with the amount of funds allotted prior to the encumbrance and/or payment of additional obligations of State Departments and Agencies. When the allotted funds are fully expended or encumbered, no further obligations are incurred or paid until additional funds are made available.

In accordance with the Appropriation Act, the Controller has made payments on documents received after June 30, 1974 for obligations related to fiscal year 1974 which were not covered by fiscal 1974 encumbrances. Such payments were relatively minor in amount except for certain obligations of the Department of Health and Welfare which were primarily for public assistance.

Based upon estimates by the Department of Health and Welfare the amount of these payments approximate \$7,750,000, of which approximately \$5,000,000 is reimbursable from the Federal Government. Had these expenditures been recorded as incurred, the General Fund Unappropriated Surplus at June 30, 1974 would be \$2,750,000 less than the amount included in this report.

Cash not required for immediate expenditure was invested by the State Treasurer in Savings Accounts, Certificates of Deposits, Repurchase Agreements and in U.S. Government or Government Guaranteed Securities. Income from such investments of funds amounted to 9.9 million dollars for the operating funds during the 1974 fiscal year.

For easier reading the cents have been omitted from the accompanying schedules.

#### OPERATING FUNDS

The General Fund accounts for all revenues and expenditures which are not accounted for in other funds. The Legislature authorizes appropriations from the General Fund for all State activities not financed by receipts for specific purposes. These appropriations are sometimes supplemented by Federal Grants.

Special Revenue Funds are used to account for revenues derived from dedicated taxes or other earmarked revenue sources. These include the Highway Fund, Maine Employment Security Fund, Federal Revenue Sharing Fund and Other Special Revenue Funds. The Highway Fund and Federal Revenue Sharing Fund are reported separately from Other Special Revenue Funds.

The Highway Fund accounts for expenditures for the Highway Department and its allied programs. Revenues from the registration of motor vehicles, operators' licenses, gasoline tax and certain other items are by law, credited to the General Highway Fund. The Legislature authorizes allocations from these revenues for the operation of the Highway Department, the Motor Vehicle Division of the Secretary of State, 75% of the cost of operations of the Maine State Police and various other minor activities. These allocations are in some instances supplemented by Federal grants, allocations from the proceeds of bond issues, municipal matching funds and other revenues.

The Federal Revenue Sharing Fund accounts for all revenues and expenditures received from the U.S. Government under the State and Local Fiscal Assistance Act of 1972. These funds are accounted for separately to comply with federal regulations.

Other Special Revenues are used to account for revenues derived from dedicated taxes or other earmarked revenue sources. State supervised projects financed by the Federal Government are included in this group. These are non-lapsing funds and expenditures are made under the provisions of various statutes after allotments have been approved by the Governor and Council.

Revenues of the General and Special Revenue Funds totaled \$572,811,426 an increase of approximately 8.2% over 1973.

The amount of revenue from various sources compared with last year is shown in the following tabulations:

REVENUE SOURCE	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
Sales and Use Tax	\$ 126.8	22.1	\$ 117.6	22.2
Gas Tax	50.0	8.7	50.5	9.5
Income Tax	50.2	8.8	41.4	7.8
Motor Vehicle Registration & Drivers' Licenses	20.9	3.6	16.2	3.0
Cigarette Tax	20.0	3.5	19.4	3.7
Unemployment Compensation Tax	29.0	5.1	27.8	5.3
All Other Taxes	<u>39.0</u>	<u>6.8</u>	<u>35.9</u>	<u>6.8</u>
TOTAL TAXES	335.9	58.6	308.8	58.3
From Federal Government	181.7	31.8	168.6	31.9
From Liquor Commission	20.1	3.5	19.8	3.7
Other Revenue	<u>35.1</u>	<u>6.1</u>	<u>32.2</u>	<u>6.1</u>
TOTAL	<u>\$ 572.8</u>	<u>100.0</u>	<u>\$ 529.4</u>	<u>100.0</u>

Total expenditures in the operating funds amounted to \$569,402,307, an increase of \$63 million over last year. Increase in levels of expenditure of major functions and by funds are reflected in the following tabulations:

FUNCTION	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
General Administration	\$ 30.8	5.4	\$ 27.0	5.4
Protection of Persons and Property	18.5	3.3	16.3	3.2
Development and Conservation	21.6	3.8	18.9	3.8
Health and Sanitation	6.5	1.1	4.8	.9
Social Services	151.8	26.7	140.4	27.8
Unemployment Benefits	28.3	5.0	26.6	5.3
Mental Health and Corrections	35.2	6.1	30.4	6.0
Education and Cultural Resources	159.6	28.0	127.7	25.1
Highways and Bridges	87.9	15.5	84.5	16.7
History and Recreation	2.9	.5	3.0	.6
Debt Service (Principal and Interest)	25.8	4.5	21.9	4.3
All Other	<u>.5</u>	<u>.1</u>	<u>4.5</u>	<u>.9</u>
TOTAL	<u>\$ 569.4</u>	<u>100.0</u>	<u>\$ 506.0</u>	<u>100.0</u>
General Fund	\$ 245.3	43.1	\$ 230.0	45.5
Highway Fund	106.8	18.8	102.3	20.2
Employment Security Fund	28.3	5.0	26.6	5.3
Other Special Revenue Funds	<u>189.0</u>	<u>33.1</u>	<u>147.1</u>	<u>29.0</u>
TOTAL, AS ABOVE	<u>\$ 569.4</u>	<u>100.0</u>	<u>\$ 506.0</u>	<u>100.0</u>

Please refer to the financial section of this report for data relating to further detail of these figures with a balance sheet for each fund and also statements showing revenues and expenditures by fund. The Unappropriated Surplus (Fund Balance) in the General Fund and the Highway Fund is subject to reduction as a result of Legislative action.

#### BONDED INDEBTEDNESS

The total Bonded Indebtedness at June 30, 1974 was \$257,210,000.

GENERAL OBLIGATION BONDS	<u>OUTSTANDING DEBT JUNE 30, 1974</u>	<u>BONDS AUTHORIZED BUT UNISSUED</u>
General Fund	\$ 163,990,000	\$ 173,801,500
Highways and Bridges	64,720,000	10,300,000
Maine State Ferry Service	1,120,000	-
SELF-LIQUIDATING BONDS		
University of Maine	13,895,000	-
State Colleges and Vocational Schools	<u>13,485,000</u>	<u>-</u>
	<u>\$ 257,210,000</u>	<u>\$ 184,101,500</u>

#### CAPITAL PROJECTS FUNDS

The proceeds of general obligation bonds and self-liquidating bonds are accounted for in this fund. The Highways and Bridges bond proceeds are included with the Highway Fund. In some instances the Capital Projects Funds are supplemented by regular Legislative appropriations and Federal matching funds. During the 1974 fiscal year bonds were issued for \$15,835,000 and expenditures of \$25,914,544 were made.

#### ENTERPRISE FUNDS

These funds are used to account for the financing of self-supporting activities of governmental units which render services on a user charge basis to the general public or as a governmental revenue producing agency. In some instances they are subsidized by funds from Legislative Appropriations or Bond Funds.

The Maine State Lottery Commission began operations about the middle of June. Although the balance sheet is included in this report, the brief period of operation would not provide a meaningful statement of operation.

#### INTRAGOVERNMENTAL SERVICE FUNDS

These funds are used to finance and account for services and commodities furnished by a designated agency to other governmental agencies. They are distinguished from enterprise funds by the fact that the main purpose of enterprise funds is to provide a service for the general public rather than a governmental agency. These funds are supplemented by contributions or advances from other funds.

## TRUST AND AGENCY FUND

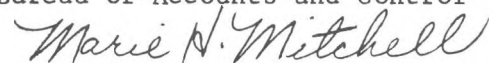
Numerous funds are held by the State as trustee or handled by the State as an agent for the general public, cities, towns and counties. Trust Funds are operated by carrying out the specific terms of trust indentures, statute or other governing regulations. Agency Funds represent monies collected by the State as an agent or another organization.

## GENERAL FIXED ASSETS

This group of accounts is used to record the land, buildings, improvements and equipment which are not accounted for in Enterprise, Intragovernmental Services or Trust and Agency Funds. These assets must be tangible in nature, have a life of more than one year and be of significant value.

It is very important to note that these statements are for a period of 24 months preceding the other statements in this report. Due to incomplete reporting not all General Fixed Assets of the State are reflected. No assets of the Supreme Judicial and Superior Courts are included and the cost of highways and bridges are omitted, for example. Although the reports are not as complete as we desire, the information may prove useful and is therefore included as a beginning towards complete State accounting for fixed assets.

Very truly yours,  
Bureau of Accounts and Control



Marie H. Mitchell  
State Controller

## FINANCIAL SECTION

## ALL FUNDS

BALANCE SHEET  
JUNE 30, 1974

	General Fund	Highway Fund	Federal Revenue Sharing Fund
<b>ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments	\$ 5,878,897	\$ (167,472)	\$ 60,100
Cash — Other	13,768,744	5,430,785	1,800,000
Investments	39,575,784	20,742,216	—
Deposit with United States Treasury	—	—	—
Receivables — Less Allowance for Possible Losses	7,968,520	8,768,163	—
Due from Other Funds	41,909	46	—
Inventories	—	—	—
Prepaid Expense and Other Assets	1,349,046	825,299	—
Working Capital Advances to Other Funds	4,867,606	9,883,614	—
Plant Equipment — Less Allowance for Amortization and Depreciation	—	—	—
Amount Due from Proceeds of Bonds Authorized — Not Issued	—	10,300,000	—
Future Revenue needed for Retirement of Bonded Debt	—	—	—
Bonds Authorized — Not Issued	—	—	—
	<u>\$ 73,450,509</u>	<u>\$ 55,782,652</u>	<u>\$ 1,860,100</u>
<b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES AND RETAINED EARNINGS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 2,782,873	\$ 187,958	\$ —
Due to Other Funds	1,012,085	52,700	—
Other Current Liabilities	1,171,209	111,698	—
Lease Purchase Payable	—	—	—
Bonds Payable	—	—	—
Mortgages Payable	—	—	—
Amount Due Funds from Proceeds of Bonds Authorized — Not Issued — Allocated	—	—	—
Unallocated	—	—	—
Contingent	—	—	—
Working Capital Advances	—	—	—
	<u>4,966,168</u>	<u>352,357</u>	<u>—</u>
<b>RESERVES AND FUND BALANCES/RETAINED EARNINGS</b>			
Reserve for Encumbrances	6,758,058	14,463,186	—
Reserve for Authorized Expenditures — Unencumbered	24,886,997	20,960,197	—
Reserve for State Contingent Account	800,000	—	—
Reserve for Operating Capital	2,000,000	—	—
Reserve for Working Capital Advances	4,867,606	9,883,614	—
Other Reserves	1,272,844	2,645,639	—
Contributions from Other Funds	—	—	—
Fund Balance	27,898,834	7,477,657	1,860,100
Retained Earnings (Deficit)	—	—	—
	<u>68,484,341</u>	<u>55,430,295</u>	<u>1,860,100</u>
	<u>\$ 73,450,509</u>	<u>\$ 55,782,652</u>	<u>\$ 1,860,100</u>

Other Special Revenue Funds	Capital Project Funds	General Long Term Debt Funds	Enterprise Funds	Intra- Governmental Service Funds	Trust and Agency Funds
\$ 3,856,492	\$ 4,787,941	\$ —	\$ 2,091,674	\$ 1,219,519	\$ 2,493,743
15,223,932	12,955,012	—	1,239,971	2,689,919	15,516,453
—	8,421,046	—	553,064	—	193,476,723
25,465,368	—	—	—	—	—
1,085,013	90,075	—	2,696,700	1,717	85,394
683,051	—	—	7,567	428,624	50,000
—	—	—	5,468,681	2,389,189	—
98,085	—	—	10,205,504	25,768	150,062
—	—	—	—	—	—
—	—	—	6,229,961	12,015,339	—
—	—	—	—	—	—
—	—	256,090,000	—	—	—
—	—	184,101,500	—	—	—
<u>\$ 46,411,943</u>	<u>\$ 26,254,075</u>	<u>\$440,191,500</u>	<u>\$ 28,493,125</u>	<u>\$ 18,770,078</u>	<u>\$211,772,376</u>

\$ 3,462,752	\$ 627,370	\$ —	\$ 2,919,222	\$ 569,334	\$ 422,231
42,738	—	—	81,000	22,674	—
177,965	19,012	—	224,590	—	180,409
—	—	—	—	3,184,918	—
—	—	256,090,000	1,120,000	—	—
—	—	—	1,084,233	—	—
—	—	44,600,000	—	—	—
—	—	20,253,000	—	—	—
—	—	119,248,500	—	—	—
—	—	—	3,970,000	10,731,220	50,000
<u>3,683,456</u>	<u>646,383</u>	<u>440,191,500</u>	<u>9,399,046</u>	<u>14,508,147</u>	<u>652,640</u>
4,489,040	9,647,847	—	—	—	—
—	—	—	—	—	127,121
—	—	—	—	—	—
—	—	—	—	—	—
1,066,988	—	—	—	—	—
—	—	—	25,399,463	3,751,931	10,000
37,172,458	15,959,845	—	—	—	210,982,614
—	—	—	(6,305,384)	509,999	—
<u>42,728,487</u>	<u>25,607,692</u>	<u>—</u>	<u>19,094,079</u>	<u>4,261,931</u>	<u>211,119,735</u>
<u>\$ 46,411,943</u>	<u>\$ 26,254,075</u>	<u>\$440,191,500</u>	<u>\$ 28,493,125</u>	<u>\$ 18,770,078</u>	<u>\$211,772,376</u>

## EXHIBIT II

## OPERATING FUNDS

## COMBINED COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30	
	1974	1973
Taxes:		
Maine Tree Growth Tax	\$ 5,711,167	\$ 4,311,952
Inheritance and Estate Tax	7,112,543	6,047,929
Income Tax	50,180,362	41,351,471
Sales and Use Tax	126,846,806	117,577,970
Gasoline, Use Fuel and Motor Carrier Tax (Net)	49,989,934	50,488,124
Cigarette Tax	19,991,671	19,438,210
Unemployment Compensation Tax	29,055,748	27,769,420
Public Utilities Tax	8,369,915	7,527,478
Tax on Insurance Companies	6,369,103	5,783,745
Motor Vehicle Registrations and Drivers Licenses	20,905,200	16,775,239
Inland Hunting, Fishing and Related Licenses	4,096,897	3,795,418
Commission on Pari-Mutuals	862,145	1,583,800
Other Taxes	6,393,929	6,373,279
	335,885,426	308,824,041
From Federal Government	181,691,078	168,570,482
From Cities, Towns and Counties	5,397,422	3,913,297
Service Charges for Current Services	9,615,346	8,560,618
Transferred from Bureau of Alcoholic Beverages (Liquor and Beer — Net)	20,134,352	19,891,804
Other Revenues	17,283,080	9,096,555
Transfers from Operating Funds	2,804,718	10,621,889
	\$572,811,426	\$529,478,689

## EXHIBIT III

## OPERATING FUNDS

## COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

	YEAR ENDED JUNE 30	
	1974	1973
General Administration	\$ 30,765,740	\$ 26,988,642
Protection of Persons and Property	18,450,234	16,269,752
Development and Conservation	21,584,828	18,918,050
Highways and Bridges	87,921,228	84,520,223
Health and Sanitation	6,489,173	4,795,805
Social Services	180,164,577	167,058,955
Mental Health and Corrections	35,235,789	30,386,484
Education and Cultural Services	159,642,511	127,735,483
History and Recreation	2,851,219	2,951,098
Miscellaneous		
Debt Service	25,770,467	21,915,237
Other	526,536	4,489,867
	\$569,402,307	\$506,029,602
Transfers between Operating Funds included in above	\$ 2,804,718	\$ 10,621,889



FUND DETAIL OF THIS YEAR			
General Fund	Special Revenue Funds		
	Highway	Federal Revenue Sharing	Other
\$ 5,711,167	\$ —	\$ —	\$ —
7,112,543	—	—	—
48,316,748	—	—	1,863,614
122,177,468	—	—	4,669,338
—	49,420,122	—	569,812
19,991,671	—	—	—
—	—	—	29,055,748
8,369,915	—	—	—
6,369,103	—	—	—
—	20,905,200	—	—
—	—	—	4,096,897
862,145	—	—	—
2,038,961	553,193	—	3,801,775
220,949,723	70,878,515	—	44,057,187
1,465,835	28,042,926	12,636,428	139,545,888
—	3,890,747	—	1,506,675
3,463,062	497,665	—	5,654,618
20,134,352	—	—	—
8,352,633	2,665,606	1,752,644	4,512,196
458,029	1,871,520	—	475,168
\$254,823,637	\$107,846,982	\$ 14,389,072	\$195,751,734

FUND DETAIL OF THIS YEAR			
General Fund	Special Revenue Funds		
	Highway	Federal Revenue Sharing	Other
\$ 16,946,626	\$ 3,907,889	\$ —	\$ 9,911,224
5,624,983	6,870,833	—	5,954,417
10,733,978	—	—	10,850,849
—	87,921,228	—	—
3,136,816	—	—	3,352,357
45,608,072	—	—	134,556,505
32,142,111	—	—	3,093,677
111,223,481	—	25,552,489	22,866,540
1,758,815	—	—	1,092,404
17,674,957	8,095,509	—	—
526,536	—	—	—
\$245,376,379	\$106,795,460	\$ 25,552,489	\$191,677,977
\$ 2,116,849	\$ 257,007	\$ —	\$ 430,860

## BONDED INDEBTEDNESS

JUNE 30, 1974

Description of Loan	Date of Issue	Interest Rate %
GENERAL FUND		
Capital Improvements	May 1, 1964	3.00
Pollution Abatement	July 1, 1965	3.00
		2.90
		3.00
Capital Improvement — University of Maine	February 15, 1966	4.00
Capital Improvement — Mental Health Department	November 1, 1966	3.75
Maine Cultural Building	March 15, 1967	3.30
		3.40
General Purposes	March 15, 1968	4.50
		4.40
General Purposes	July 1, 1968	4.375
		4.00
		4.10
General Purposes	March 1, 1969	4.625
		4.70
Allagash Waterway	October 1, 1969	5.00
General Purposes	October 15, 1969	5.60
		5.70
General Purposes	February 15, 1970	5.80
		6.00
		6.30
General Purposes	April 1, 1970	5.70
		4.00
General Purposes	November 15, 1970	4.00
		6.00
School Building Construction	March 15, 1971	4.00
		4.25
		4.50
General Purposes	October 15, 1971	4.25
		4.50
		4.00
General Purposes	April 15, 1972	5.25
		4.80
		3.25
Industrial Building Authority	April 15, 1972	3.70
General Purposes	November 15, 1972	4.40
		4.75
		4.00
General Purposes	April 15, 1973	6.00
		4.90
		4.00
General Purposes	November 15, 1973	4.50
		4.75
		3.00
Maine Guarantee Authority	November 15, 1973	6.50
		4.10

Amount of Issue	Unmatured Debt Outstanding July 1, 1973	Current Transactions		Unmatured Debt Outstanding June 30, 1974
		New Bonds Issued	Matured	
\$ 4,820,000	\$ 4,820,000	\$ —	\$ 450,000	\$ 4,370,000
2,295,000	980,000	—	245,000	735,000
490,000	490,000	—	—	490,000
1,715,000	1,715,000	—	—	1,715,000
6,970,000	4,750,000	—	370,000	4,380,000
500,000	350,000	—	25,000	325,000
240,000	240,000	—	20,000	220,000
40,000	40,000	—	—	40,000
4,000,000	2,750,000	—	250,000	2,500,000
1,000,000	1,000,000	—	—	1,000,000
2,750,000	550,000	—	550,000	—
5,500,000	5,500,000	—	—	5,500,000
2,750,000	2,750,000	—	—	2,750,000
8,400,000	5,600,000	—	700,000	4,900,000
5,630,000	5,630,000	—	—	5,630,000
250,000	100,000	—	50,000	50,000
5,200,000	4,800,000	—	400,000	4,400,000
2,140,000	2,140,000	—	—	2,140,000
9,050,000	6,335,000	—	905,000	5,430,000
3,620,000	3,620,000	—	—	3,620,000
5,455,000	5,455,000	—	—	5,455,000
14,110,000	12,450,000	—	830,000	11,620,000
1,570,000	1,570,000	—	—	1,570,000
2,905,000	1,445,000	—	730,000	715,000
11,680,000	11,680,000	—	—	11,680,000
2,250,000	1,750,000	—	250,000	1,500,000
1,000,000	1,000,000	—	—	1,000,000
1,750,000	1,750,000	—	—	1,750,000
9,660,000	8,970,000	—	690,000	8,280,000
2,760,000	2,760,000	—	—	2,760,000
1,330,000	1,330,000	—	—	1,330,000
5,850,000	5,200,000	—	650,000	4,550,000
5,850,000	5,850,000	—	—	5,850,000
1,300,000	1,300,000	—	—	1,300,000
4,250,000	3,400,000	—	850,000	2,550,000
11,550,000	11,550,000	—	825,000	10,725,000
4,125,000	4,125,000	—	—	4,125,000
805,000	805,000	—	—	805,000
7,525,000	7,525,000	—	1,075,000	6,450,000
11,825,000	11,825,000	—	—	11,825,000
2,120,000	2,120,000	—	—	2,120,000
825,000	—	825,000	—	825,000
4,400,000	—	4,400,000	—	4,400,000
230,000	—	230,000	—	230,000
330,000	—	330,000	—	330,000
1,310,000	—	1,310,000	—	1,310,000

BONDED INDEBTEDNESS 17

## BONDED INDEBTEDNESS

JUNE 30, 1974

Description of Loan	Date of Issue	Interest Rate %
GENERAL BONDED DEBT FUND (Cont'd)		
GENERAL FUND		
General Purposes	May 15, 1974	6.00
		5.70
		4.00
HIGHWAY FUND		
Bangor Brewer Bridge	August 1, 1952	1.50
		1.75
Jonesport Reach Bridge	December 1, 1956	2.375
Highways and Bridges	October 15, 1958	2.75
	July 1, 1959	3.00
	August 1, 1961	3.00
		3.10
	July 15, 1963	2.75
		2.90
		3.00
	March 15, 1967	3.30
		3.40
	July 1, 1967	3.60
		3.70
		3.75
	October 15, 1968	3.70
		3.90
		4.00
Androscoggin River Bridge	July 1, 1970	6.50
		5.00
Highways and Bridges	July 1, 1970	6.50
		5.00
Androscoggin River Bridge	October 15, 1971	4.00
		4.50
		4.00
Highways and Bridges	October 15, 1971	4.00
		4.50
		4.00
	August 1, 1972	4.75
		5.00
		3.00

Amount of Issue	Unmatured Debt Outstanding July 1, 1973	Current Transactions		Unmatured Debt Outstanding June 30, 1974
		New Bonds Issued	Matured	
\$ 4,840,000	\$ —	\$ 4,840,000	\$ —	\$ 4,840,000
3,080,000	—	3,080,000	—	3,080,000
820,000	—	820,000	—	820,000
192,865,000	158,020,000	15,835,000	9,865,000	163,990,000
700,000	100,000	—	50,000	50,000
1,500,000	1,500,000	—	—	1,500,000
800,000	420,000	—	30,000	390,000
2,200,000	300,000	—	300,000	—
7,150,000	1,300,000	—	650,000	650,000
450,000	450,000	—	150,000	300,000
900,000	900,000	—	—	900,000
9,800,000	3,500,000	—	700,000	2,800,000
2,800,000	2,800,000	—	—	2,800,000
1,400,000	1,400,000	—	—	1,400,000
7,800,000	7,800,000	—	650,000	7,150,000
1,300,000	1,300,000	—	—	1,300,000
2,625,000	750,000	—	375,000	375,000
4,125,000	4,125,000	—	—	4,125,000
750,000	750,000	—	—	750,000
6,240,000	4,320,000	—	480,000	3,840,000
2,400,000	2,400,000	—	—	2,400,000
960,000	960,000	—	—	960,000
2,125,000	1,875,000	—	125,000	1,750,000
375,000	375,000	—	—	375,000
10,880,000	9,600,000	—	640,000	8,960,000
1,920,000	1,920,000	—	—	1,920,000
1,300,000	1,200,000	—	100,000	1,100,000
600,000	600,000	—	—	600,000
100,000	100,000	—	—	100,000
3,900,000	3,600,000	—	300,000	3,300,000
1,800,000	1,800,000	—	—	1,800,000
300,000	300,000	—	—	300,000
9,450,000	9,450,000	—	675,000	8,775,000
3,375,000	3,375,000	—	—	3,375,000
675,000	675,000	—	—	675,000
90,700,000	69,945,000		5,225,000	64,720,000

## BONDED INDEBTEDNESS

JUNE 30, 1974

Description of Loan	Date of Issue	Interest Rate %
GENERAL BONDED DEBT FUND (Cont'd)		
UNIVERSITY OF MAINE		
Construction	June 1, 1960	3.50
		1.00
	August 1, 1961	5.00
		3.50
		1.00
	April 1, 1963	5.00
		3.20
		.25
	February 1, 1964	5.00
		3.30
		.10
	February 15, 1966	4.00
		3.50
		.10
STATE TEACHERS COLLEGES AND VOCATIONAL INSTITUTES		
Student Housing — State Colleges	June 15, 1962	5.00
		3.00
		1.00
Student Housing — State Colleges	May 1, 1964	3.00
		.10
Student Housing and Dining Facility — State Colleges and Vocational Institutes	March 15, 1967	3.30
		3.40
Student Housing and Dining Facilities — State Colleges and Vocational Institutes	March 15, 1968	4.50
		4.40
		3.00
Farmington College — Dormitory	March 1, 1969	4.625
		4.70
		3.00
BONDED INDEBTEDNESS — ENTERPRISE FUNDS		
Self-Supporting Enterprise — Guaranteed by the State Maine Ferry Service Loan Bonds	October 15, 1958	2.75
		3.10
	July 1, 1959	3.00
		3.25
TOTAL ENTERPRISE FUND BONDED DEBT		
TOTAL STATE BONDED DEBT		

Amount of Issue	Unmatured Debt Outstanding July 1, 1973	Current Transactions			Unmatured Debt Outstanding June 30, 1974
		New Bonds Issued	Matured		
\$ 2,575,000	\$ 2,575,000	—	\$ 65,000	\$ 2,510,000	
155,000	155,000	—	—	155,000	
420,000	50,000	—	50,000	—	
2,155,000	2,155,000	—	—	2,155,000	
125,000	125,000	—	—	125,000	
355,000	110,000	—	35,000	75,000	
1,550,000	1,550,000	—	—	1,550,000	
95,000	95,000	—	—	95,000	
395,000	185,000	—	35,000	150,000	
1,510,000	1,510,000	—	—	1,510,000	
95,000	95,000	—	—	95,000	
840,000	420,000	—	105,000	315,000	
4,605,000	4,605,000	—	—	4,605,000	
555,000	555,000	—	—	555,000	
15,430,000	14,185,000	—	290,000	13,895,000	
900,000	320,000	—	75,000	245,000	
1,415,000	1,415,000	—	—	1,415,000	
285,000	285,000	—	—	285,000	
620,000	620,000	—	35,000	585,000	
550,000	550,000	—	—	550,000	
1,390,000	1,390,000	—	90,000	1,300,000	
2,150,000	2,150,000	—	—	2,150,000	
2,475,000	1,960,000	—	140,000	1,820,000	
3,465,000	3,465,000	—	—	3,465,000	
775,000	775,000	—	—	775,000	
225,000	185,000	—	20,000	165,000	
350,000	350,000	—	—	350,000	
380,000	380,000	—	—	380,000	
14,980,000	13,845,000	—	360,000	13,485,000	
1,210,000	360,000	—	90,000	270,000	
630,000	630,000	—	—	630,000	
260,000	80,000	—	20,000	60,000	
160,000	160,000	—	—	160,000	
2,260,000	1,230,000	—	110,000	1,120,000	
\$316,235,000	\$257,225,000	\$ 15,835,000	\$ 15,850,000	\$257,210,000	

**GENERAL FUND**  
**COMPARATIVE BALANCE SHEET**

	JUNE 30	
	1974	1973
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 5,878,897	\$ 10,161,043
Cash Collateralized	4,000,000	—
Cash — Other	9,768,744	4,593,573
Investments — Commercial Paper	31,211,274	—
Short Term U.S. Government Securities	8,269,009	32,849,990
Accounts Receivable:		
Tax Accounts	8,672,242	6,906,820
Other	510,070	715,871
	<u>9,182,313</u>	<u>7,622,692</u>
Less-Allowance for Possible Losses	1,213,793	587,228
Net Accounts Receivable	7,968,520	7,035,464
Due from Other Funds	41,909	29,909
Investments	95,500	95,500
Working Capital Advances to Other Funds (Contra)	4,867,606	4,175,106
Other Assets	949,046	1,118,402
Amount Necessary to Retire Temporary Notes	—	—
Advance to Bar Harbor Ferry Terminal Due 1974-1986 (Contra)	400,000	433,333
	<u>\$ 73,450,509</u>	<u>\$ 60,492,324</u>
<b>LIABILITIES, RESERVES AND UNAPPROPRIATED SURPLUS</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 2,782,873	\$ 1,918,659
Due to Other Funds	1,012,085	388,273
Other Current Liabilities	1,171,209	1,349,263
	<u>4,966,168</u>	<u>3,656,197</u>
<b>RESERVES</b>		
Reserve for:		
Encumbrances (Exhibit A-5)	6,758,058	2,380,890
Authorized Expenditures — Unencumbered (Exhibit A-5)	24,886,997	4,904,380
State Contingent Account	800,000	800,000
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	4,867,606	4,175,106
Advance to Bar Harbor Ferry Terminal (Contra)	400,000	433,333
Advance to Other Funds	41,707	29,707
Legislative Appropriations	831,137	—
	<u>40,585,506</u>	<u>14,723,418</u>
UNAPPROPRIATED SURPLUS (Fund Balance) (Exhibit A-2)	27,898,834	42,112,708
	<u>\$ 73,450,509</u>	<u>\$ 60,492,324</u>



**GENERAL FUND**  
**STATEMENT OF UNAPPROPRIATED SURPLUS**  
**(FUND BALANCE)**

	YEAR ENDED JUNE 30	
	1974	1973
Balance at Beginning of Year	\$ 42,112,708	\$ 15,495,948
Adjustment of Prior Year's Transactions	261,726	183,253
Adjusted Balance	42,374,434	15,679,202
Additions:		
Revenues	254,823,637	241,996,175
Appropriation Balances Carried Forward at the Beginning of the Year (Adjusted)	7,127,256	11,722,442
Repayment for Amounts Appropriated for Receivables, Advances, etc.	113,478	73,333
Decrease in Reserve for Appropriation from Unappropriated Surplus etc.	—	9,948,542
Repayment of Working Capital Advance	47,500	—
Transfer from General Fund Bond Fund	1,315,100	—
	263,426,972	263,740,493
Deductions:		
Expenditures	245,376,379	229,971,716
Appropriation Balances Carried Forward — End of Year	31,645,056	7,285,271
Working Capital Advances and Transfers to Other Funds	50,000	50,000
Reserve for Appropriations from Surplus	831,137	—
	277,902,573	237,306,987
Balance at End of Year	\$ 27,898,834	\$ 42,112,708
Detail of Total		
Appropriated for Next Biennium	\$ —	\$ 25,501,476
Unappropriated Surplus	27,898,834	16,611,231
	\$ 27,898,834	\$ 42,112,708



*Xmas Tree Pruning*

## GENERAL FUND

## COMPARATIVE STATEMENT OF REVENUE AVAILABLE FOR APPROPRIATION

	YEAR ENDED JUNE 30		1974	Actual
	1974	1973	Budgeted Revenue	Over (Under) Budget
TAXES:				
Property Taxes:				
Tree Growth Tax	\$ 5,711,167	\$ 4,311,952	\$ 5,660,000	\$ 51,167
Other Property Taxes	794,689	515,203	438,400	356,289
Inheritance and Estate Taxes	7,112,543	6,047,929	6,500,000	612,543
Sales and Use Taxes	122,177,468	117,577,970	122,751,050	(573,581)
Cigarette Taxes	19,991,671	19,438,210	19,490,511	501,160
Income Tax:				
Individual	35,777,597	31,307,529	36,268,766	(491,168)
Corporate	12,539,150	10,043,942	10,556,000	1,983,150
Taxes on Specific Businesses or Occupations:				
Corporations	590,323	508,929	518,920	71,403
Public Utilities	8,369,915	7,527,478	7,537,000	832,915
Insurance Companies	6,369,103	5,783,745	6,040,500	328,603
Commission on Pari-Mutuals	862,145	1,116,694	1,218,200	(356,054)
Other	557,609	424,416	845,532	(287,922)
Other Taxes	96,337	222,563	193,544	(97,206)
	220,949,723	204,826,566	218,018,423	2,931,300
FINES, FORFEITS AND PENALTIES	2,159,691	1,777,996	1,994,185	165,506
INCOME FROM INVESTMENTS	5,841,074	3,032,630	2,607,008	3,234,066
REVENUE FROM FEDERAL GOVERNMENT	1,465,835	384,346	1,057,964	407,871
REVENUE FROM PRIVATE SOURCES	205,971	246,432	50,000	155,971
SERVICE CHARGES FOR CURRENT SERVICES	3,461,690	3,599,931	4,121,039	(659,348)
TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES	20,134,352	19,891,804	20,389,000	(254,647)
CONTRIBUTIONS FROM HIGHWAY FUND	233,252	216,014	268,695	(35,442)
CONTRIBUTIONS FROM OTHER FUNDS	328,513	310,233	391,138	(62,624)
MISCELLANEOUS	43,533	26,539	60,150	(16,616)
	<u>\$254,823,637</u>	<u>\$234,312,496</u>	<u>\$248,957,602</u>	<u>\$ 5,866,035</u>

## EXHIBIT A-4

**GENERAL FUND**  
**ANALYSIS OF STATE CONTINGENT ACCOUNT**  
**YEAR ENDED JUNE 30, 1974**

	Total	Regular Account	Promotion of Maine	Construction Reserve Fund	Institutional Reserve Fund	Purchase of Real Estate
Balance July 1, 1973	\$800,000	\$450,000	\$ 10,000	\$100,000	\$120,000	\$120,000
<b>DEPARTMENTS:</b>						
Attorney General	2,916	2,916	—	—	—	—
Business Regulation						
Administration	1,650	—	—	1,650	—	—
Bureau of Banks and Banking	1,049	1,049	—	—	—	—
Running Horse Racing Commission	491	491	—	—	—	—
Commerce and Industry	1,006	1,006	—	—	—	—
Conservation						
Bureau of Forestry	37,500	37,500	—	—	—	—
Bureau of Parks and Recreation	13,500	10,000	—	3,500	—	—
Education and Cultural Services						
Museum Bureau	15,000	15,000	—	—	—	—
Southern Maine Vocational Tech. Inst.	12,000	—	—	12,000	—	—
Washington County Vocational Tech. Inst.	8,400	—	—	8,400	—	—
Other Educational Services	19,495	5,295	—	14,200	—	—
Bureau of Arts and Humanities	2,578	2,578	—	—	—	—
Indian School Construction	15,440	—	—	15,440	—	—
Environmental Protection	15,000	15,000	—	—	—	—
Executive	140,998	132,784	8,213	—	—	—
Finance and Administration						
Bureau of Public Improvements	130,936	1,886	—	10,000	—	119,050
Geologists and Soil Scientists Board	2,000	2,000	—	—	—	—
Human Rights Commission	1,995	1,995	—	—	—	—
Indian Affairs	8,500	8,500	—	—	—	—
Industrial Accident Commission	1,500	1,500	—	—	—	—
Legislative Research	1,168	1,168	—	—	—	—
Manpower Affairs						
Bureau of Labor and Industry	3,000	3,000	—	—	—	—
Maine Maritime Academy	19,875	19,875	—	—	—	—

Military Civil Defense and Veterans Services						
Military Bureau	4,751	4,751	—	—	—	—
Civil Defense Bureau	33,733	33,733	—	—	—	—
Veterans Services Bureau	8,975	4,975	—	4,000	—	—
Mental Health and Corrections						
Probation and Parole	2,218	2,218	—	—	—	—
Personnel	4,000	4,000	—	—	—	—
Public Safety	1,098	—	—	1,098	—	—
Secretary of State	32,856	32,856	—	—	—	—
Transportation	6,088	6,088	—	—	—	—
University of Maine	23,600	11,800	—	11,800	—	—
Miscellaneous						
Bicentennial Commission	13,500	13,500	—	—	—	—
Housing Authority	25,000	25,000	—	—	—	—
Kittery Information Center	6,000	—	—	6,000	—	—
Vacation Travel Analysis Commission	7,500	7,500	—	—	—	—
Youth Services	2,288	2,288	—	—	—	—
Total Appropriations	627,610	412,258	8,213	88,088	—	119,050
Balance June 30, 1974 (Before Closing)	172,390	37,742	1,787	11,912	120,000	950
Add Amounts Necessary to Restore Account to \$800,000 in accordance with Title 5, Section 1507 as amended Maine Revised Statutes Annotated.	627,610	412,258	8,213	88,088	—	119,050
Balance June 30, 1974	\$800,000	\$450,000	\$ 10,000	\$100,000	\$120,000	\$120,000

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITIONS OF BALANCES YEAR ENDED JUNE 30, 1974

	Balance Forward 7-1-73 Adjusted	Legislative Appropriation	Contingent Account Transfers
<b>GENERAL ADMINISTRATION</b>			
Department of Transportation			
Bureau of Aeronautics	\$ 147	\$ 407,720	\$ —
Attorney General's Department	2,481	1,135,263	2,916
Revision of Probate Laws	—	—	—
Commission on Revising Trial Court System	—	—	—
Audit Department	2,231	322,582	—
Executive Department	19,532	466,818	12,000
Finance and Administration			
Commissioner's Office	4,082	70,056	—
Bureau of Accounts and Control	6,427	865,478	—
Bureau of Alcoholic Beverages	—	—	—
Bureau of Budget	6,223	171,711	—
Bureau of Public Improvements	357,439	3,781,235	130,936
Bureau of Purchases	2,347	590,119	—
Bureau of Taxation	4,648	2,548,853	—
Bureau of Property Taxation	—	50,000	—
Lottery Commission	—	400,000	—
Independent Audit	—	13,400	—
Legislative	268,846	1,759,330	1,168
Payments from Contingent Account	—	—	127,284
Department of Personnel	639	288,491	4,000
Secretary of State	2,871	363,199	32,856
Supreme Judicial and Superior Courts	180	1,287,992	—
District Courts	37,515	1,959,575	—
Treasurer of State	773	902,591	—
	716,387	17,384,413	311,162
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
Department of Military, Civil Defense & Veterans' Services			
Military Bureau	176,708	1,273,761	4,751
Bureau of Civil Defense	28,063	254,463	33,733
Administrative Hearing Commissioner	—	36,544	—
Department of Transportation			
Bureau of Aeronautics	—	—	—
Department of Business Regulation			
Commissioner's Office	—	—	1,650
Banks and Banking Department	—	134,334	1,049
Insurance Department	1,945	100,800	—
Boxing Commission	—	10,478	—
Human Rights Commission	98	50,868	1,995
Industrial Accident Commission	36	247,559	1,500
Insurance Advisory Board	365	313,075	—
Labor and Industry Bureau	1,821	540,133	3,000
Municipal Valuation Appeals Board	—	18,685	—
Pesticides Control Board	—	29,895	—
Geologists and Soil Scientists Board	—	—	2,000

Appropriation of Unappropriated Surplus	Transferred in (Out)	Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1974		
				Lapsed	Encumbrances Carried	Unencumbered Balances
\$ —	\$ 2,256	\$ 410,123	\$ 357,220	\$ 52,188	\$ 715	\$ —
10,000	—	1,150,661	1,066,509	71,501	10,650	2,000
20,000	—	20,000	4,772	—	—	15,227
25,000	—	25,000	581	—	—	24,418
—	—	324,813	306,815	17,997	—	—
3,500	528	502,379	490,850	1,792	4,736	5,000
—	—	74,138	59,492	14,646	—	—
—	—	871,905	810,825	60,461	618	—
—	109,989	109,989	109,989	—	—	—
—	—	177,934	167,314	2,998	7,621	—
8,586,200	(667,621)	12,188,188	3,263,977	25,038	1,945,078	6,954,093
—	8,547	601,014	599,692	244	1,077	—
—	(68,750)	2,484,751	2,397,707	54,291	32,752	—
—	68,750	118,750	53,208	21,576	43,965	—
—	—	400,000	400,000	—	—	—
—	—	13,400	13,400	—	—	—
134,000	1,759	2,165,105	1,960,638	78,327	54,274	71,865
—	—	127,284	126,784	—	—	500
—	—	293,130	271,812	16,912	4,404	—
—	—	398,926	345,223	3,182	50,520	—
—	12,955	1,301,127	1,277,122	24,004	—	—
—	21,667	2,018,757	1,981,718	19,506	17,532	—
—	—	903,364	880,969	22,126	269	—
8,778,700	(509,916)	26,680,745	16,946,626	486,798	2,174,215	7,073,105
220,400	207,427	1,883,048	1,374,741	43	363,507	144,756
—	416	316,676	302,396	402	13,877	—
—	1,916	38,460	37,603	856	—	—
—	—	—	—	—	—	—
—	25,451	27,101	25,993	486	621	—
—	(14,809)	120,574	116,718	3,856	—	—
25,000	(8,664)	119,081	90,175	3,905	—	25,000
—	—	10,478	7,552	2,295	630	—
—	—	52,961	51,053	1,824	83	—
—	—	249,095	244,444	3,040	1,610	—
—	—	313,440	307,310	6,129	—	—
—	16,251	561,206	560,112	46	1,047	—
—	—	18,685	8,537	10,147	—	—
—	—	29,895	23,560	5,974	359	—
—	—	2,000	2,000	—	—	—

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITIONS OF BALANCES YEAR ENDED JUNE 30, 1974

	Balance Forward 7-1-73 Adjusted	Legislative Appropriation	Contingent Account Transfers
<b>PROTECTION OF PERSONS AND PROPERTY (Cont'd)</b>			
Water Treatment Certification Board	\$ —	\$ 2,500	\$ —
Public Utilities Commission	47,924	429,776	—
Harness Racing Commission	144	119,216	—
Running Horse Racing Commission	—	—	491
Search for Lost Persons	—	10,000	—
State Employees Appeal Board	—	9,700	—
Public Safety	572	1,867,772	1,098
Relocating Facilities on Federal Aid Highways	95,537	65,800	—
	353,217	5,515,359	51,269
<b>DEVELOPMENT AND CONSERVATION</b>			
Department of Transportation			
Bureau of Aeronautics	540,556	—	—
Agriculture	11,196	1,557,612	—
Atlantic Sea Run Salmon Commission	82,086	88,259	—
Atlantic States Marine Fisheries Comm.	—	8,570	—
Capital Planning Commission	—	1,000	—
Commerce and Industry	10,634	1,022,907	7,006
Department of Conservation	544,259	4,181,775	37,500
Inland Fish and Game Department	—	—	—
Maine Guarantee Authority	—	—	—
Municipal Securities Approval Board	—	26,696	—
Mountain Area Planning Commission	—	—	—
State Planning Office	789	744,816	—
Vacation Travel Analysis Commission	9,000	—	7,500
Marine Resources	4,521	1,281,028	—
Soil and Water Conservation Committee	70	97,988	—
Saco River Corridor	—	47,500	—
State Housing Authority	—	15,000	25,000
Department of Transportation			
Bureau of Waterways	—	701,415	—
	1,203,115	9,774,566	77,006
<b>HEALTH AND SANITATION</b>			
Bureau of Health	22,593	1,912,977	—
Chief Medical Examiner	—	153,178	—
Environmental Improvement Commission	56,202	1,348,056	15,000
	78,795	3,414,211	15,000
<b>SOCIAL SERVICES</b>			
Aid to Charitable Institutions	—	42,900	—
General Administration — Health & Welfare	17,387	4,794,470	—
Child Welfare Services	823	1,312,486	—
General Assistance	—	1,973,000	—
Rehabilitation Services	64,117	1,111,364	—



Appropriation of Unappropriated Surplus	Transferred in (Out)	Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1974		
				Lapsed	Encumbrances Carried	Unencumbered Balances
\$ —	\$ —	\$ 2,500	\$ 833	\$ 1,666	\$ —	\$ —
—	8,489	486,189	425,662	12,591	839	47,096
—	—	119,360	117,942	1,417	—	—
—	—	491	491	—	—	—
—	—	10,000	10,000	—	—	—
—	—	9,700	9,688	11	—	—
—	8,293	1,877,735	1,871,484	3,665	2,584	—
—	—	161,337	36,680	15,059	—	109,597
245,400	244,771	6,410,017	5,624,983	73,422	385,160	326,450
1,286,600	—	1,827,156	52,498	—	15,796	1,758,861
25,000	5,179	1,598,987	1,490,967	61,225	43,980	2,814
87,427	3,261	261,034	214,432	188	1,285	45,127
—	—	8,570	8,039	530	—	—
—	—	1,000	435	392	172	—
—	5,269	1,045,817	873,990	8,580	21,246	142,000
703,485	45,218	5,512,237	4,529,907	51,415	203,504	727,410
5,000	—	5,000	5,000	—	—	—
400,000	—	400,000	400,000	—	—	—
—	—	26,696	21,417	5,278	—	—
10,000	—	10,000	9,093	—	—	906
—	—	745,605	574,597	8,794	25,381	136,831
—	—	16,500	16,261	238	—	—
272,900	15,009	1,573,459	1,337,494	1,352	184,966	49,646
1,000	2,322	101,380	98,311	2,425	—	643
—	—	47,500	47,500	—	—	—
—	—	40,000	40,000	—	—	—
653,500	4,000	1,358,915	1,014,031	1,826	—	343,057
3,444,912	80,260	14,579,861	10,733,978	142,249	496,333	3,207,299
—	21,000	1,956,570	1,787,821	109,808	58,940	—
—	1,762	154,940	154,529	411	—	—
31,488	—	1,450,746	1,194,465	196,365	59,915	—
31,488	22,762	3,562,257	3,136,816	306,585	118,856	—
131,787	—	174,687	169,350	5,336	—	—
—	(409,576)	4,402,281	4,196,238	86,284	119,759	—
—	—	1,313,309	1,310,503	703	2,102	—
—	(255,000)	1,718,000	1,715,369	2,630	—	—
—	—	1,175,481	977,721	133,899	21,343	42,518

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITIONS OF BALANCES YEAR ENDED JUNE 30, 1974

	Balance Forward 7-1-73 Adjusted	Legislative Appropriation	Contingent Account Transfers
<b>SOCIAL SERVICES (Cont'd)</b>			
Special Resolve Pensions	\$ —	\$ 6,000	\$ —
Assistance to the Aged, Blind & Disabled	3,613	5,697,064	—
Aid to Families with Dependent Children	5,022	11,078,934	—
Medical Care	59,146	14,454,391	—
Indian Affairs	29,590	599,216	8,500
Veterans' Services	2,978	722,872	8,975
Manpower Affairs	—	125,000	—
Miscellaneous	350	629,758	4,001
Priority Social Services	—	1,197,000	—
Older Americans	—	241,240	—
Tax Relief for the Elderly	714	2,395,924	—
	183,743	46,381,619	21,477
<b>MENTAL HEALTH AND CORRECTIONS</b>			
Administration	115	613,800	—
Dietary Improvement	—	—	—
Corrections and Correctional Institutions			
Probation and Parole	654	721,509	2,218
Maine State Prison	82,961	2,025,541	—
Men's Correctional Center	51,914	1,168,222	—
Women's Correctional Center	14,788	398,214	—
Boys' Training Center	83,115	2,355,859	—
Stevens School	85,891	1,090,055	—
Mental Health			
Bureau of Mental Health	20,189	1,328,289	—
Augusta Mental Health Institute	347,548	7,911,615	—
Bangor Mental Health Institute	384,687	5,656,509	—
Mental Retardation			
Bureau of Mental Retardation	—	100,000	—
Aroostook Residential Center	1,781	86,692	—
Bath-Brunswick Mental Health Association	—	—	—
Elizabeth Levinson Center	21,249	629,168	—
Pineland Center	232,852	6,162,649	—
Military and Naval Children's Home	4,350	129,527	—
	1,332,100	30,377,649	2,218
<b>EDUCATION AND CULTURAL SERVICES</b>			
Education-Administration	4,553	1,563,037	—
Subsidies to Local Units	—	50,377,856	5,295
Vocational Education			
Northern Maine Vocational Technical Inst.	83,311	1,027,159	14,200
Eastern Maine Vocational Technical Institute	10,868	998,010	—
Washington County Vocational Technical Inst.	12,428	369,980	8,400
Central Maine Vocational Technical Inst.	57,567	1,075,041	—
Southern Maine Vocational Technical Inst.	57,478	1,728,681	12,000
Other Vocational Programs	611	434,128	—

Appropriation of Unapprop. Surplus	Transferred in (Out)	Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1974		
				Lapsed	Encumbrances Carried	Unencumbered Balances
\$ —	\$ —	\$ 6,000	\$ 2,862	\$ 3,137	\$ —	\$ —
—	387,089	6,087,766	6,055,257	32,508	—	—
—	112,600	11,196,556	11,192,969	3,586	—	—
—	792,511	15,306,048	15,161,582	136,407	8,058	—
76,500	10,400	724,206	645,984	6,628	69,129	2,463
430,714	182	1,165,722	1,133,000	3,959	22,739	6,024
—	—	125,000	97,147	27,852	—	—
7,210	(49,624)	591,695	368,537	193,937	29,220	—
—	(599,000)	598,000	430,481	51,388	116,129	—
—	—	241,240	165,465	74,734	1,040	—
—	—	2,396,638	1,985,600	409,204	1,834	—
646,211	(10,418)	47,222,633	45,608,072	1,172,201	391,353	51,006
—	1,588	615,503	614,247	1,038	216	—
—	—	—	—	—	—	—
—	16,049	740,430	740,277	14	139	—
552,000	259,281	2,919,783	2,323,469	188	261,648	334,477
405,000	114,389	1,739,525	1,290,721	658	43,019	405,126
—	28,273	441,276	417,969	3,715	16,287	3,303
—	159,040	2,598,014	2,481,091	8	116,914	—
96,000	95,637	1,367,583	1,030,554	2,600	241,937	92,490
—	(70,000)	1,278,478	1,250,306	27,422	749	—
677,000	433,709	9,369,872	8,140,590	7,528	683,325	538,428
1,003,742	473,117	7,518,056	6,127,449	19,006	248,641	1,122,958
—	70,000	170,000	102,791	—	67,208	—
—	5,839	94,313	91,821	231	2,261	—
36,000	—	36,000	36,000	—	—	—
7,000	13,361	670,779	636,801	240	33,655	83
702,600	745,046	7,843,148	6,716,019	1,624	327,015	798,488
10,000	17,506	161,384	141,999	635	16,501	2,248
3,489,342	2,362,840	37,564,151	32,142,111	64,914	2,059,521	3,297,604
—	(35,000)	1,532,590	1,261,085	190,516	80,987	—
—	—	50,383,151	50,383,150	—	—	—
278,000	89,140	1,491,810	1,156,980	2,168	295,940	36,720
103,000	70,308	1,182,186	1,077,982	7,202	81,730	15,271
820,000	37,993	1,248,801	438,260	1,124	77,646	731,770
68,700	(74,800)	1,126,508	1,036,370	14,381	71,422	4,334
1,145,000	5,101	2,948,260	1,742,093	34,888	96,619	1,074,658
—	6,800	441,539	436,924	4,614	—	—

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITIONS OF BALANCES YEAR ENDED JUNE 30, 1974

	Balance Forward 7-1-73 Adjusted	Legislative Appropriation	Contingent Account Transfers
<b>EDUCATION AND CULTURAL SERVICES (Cont'd)</b>			
Operation of Public Schools			
Education of Indian Children	\$ 9,484	\$ 475,540	\$ 15,440
Schooling of Children in Unorganized Territory	90,915	1,503,142	—
Teachers' Retirement and Other Benefits	—	12,189,132	—
Governor Baxter School for the Deaf	17,433	1,027,474	—
Maine Maritime Academy	20,071	1,211,238	19,875
University of Maine	793,358	33,124,510	23,600
Other Educational Programs	1,940	661,929	—
State Historian	354	500	—
Bureau of Arts and Humanities	—	161,705	2,578
Bureau of Library Services	7,760	894,915	—
Bureau of Museum	28,145	437,066	15,000
	1,196,282	109,261,043	116,389
<b>HISTORY AND RECREATION</b>			
State Park and Recreation Commission	61,040	1,462,046	13,500
Bureau of State Archives	12,715	337,577	—
Historic Preservation Commission	—	24,542	—
Maine Historical Society	—	24,000	—
	73,756	1,848,165	13,500
<b>MISCELLANEOUS</b>			
Debt Service	—	16,359,942	—
Fuel Reserve Fund	—	2,400,000	—
Retirement System Other Than Teachers	—	379,653	—
State Employees' Salary Plan & Unemployment Benefits	1,777,376	1,845,553	—
Miscellaneous Resolves	212,481	16,355	6,088
Other	—	500	13,500
	1,989,857	21,002,003	19,588
	\$ 7,127,256	\$244,959,028	\$ 627,610
<b>DETAIL OF TOTAL</b>			
General Fund	\$ 4,594,195	\$244,959,028	\$ 627,610
Appropriation from Unappropriated Surplus	2,533,061	—	—
TOTAL	\$ 7,127,256	\$244,959,028	\$ 627,610

Appropriation of Unapprop. Surplus	Transferred in (Out)	Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1974		
				Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 11,716	\$ 14,622	\$ 526,802	\$ 512,732	\$ 12,235	\$ 1,834	\$ —
—	10,142	1,604,199	1,499,232	2,097	16,816	86,053
—	—	12,189,132	12,189,132	—	—	—
228,400	67,805	1,341,112	1,093,060	8,206	93,736	146,109
1,026,000	54,714	2,331,898	1,340,689	107	8,000	983,101
3,523,000	860,869	38,325,337	34,729,379	2,358	—	3,593,600
295,000	(14,986)	943,883	856,499	71,796	3,240	12,346
—	—	854	724	129	—	—
5,000	850	170,133	169,284	—	804	44
5,900	10,000	918,575	840,492	18,037	60,045	—
5,000	14,986	500,197	459,407	—	26,322	14,467
7,514,716	1,118,544	119,206,975	111,223,481	369,867	915,147	6,698,479
1,369,200	37,804	2,943,590	1,419,786	8,800	195,798	1,319,205
—	—	350,292	290,939	52,758	6,594	—
—	—	24,542	24,089	374	77	—
—	—	24,000	24,000	—	—	—
1,369,200	37,804	3,342,425	1,758,815	61,933	202,470	1,319,205
—	1,315,100	17,675,042	17,674,957	84	—	—
—	(1,782,500)	617,500	—	—	—	617,500
—	—	379,653	379,653	—	—	—
—	(1,564,149)	2,058,780	34,998	1	—	2,023,780
151,023	—	385,947	98,379	1	15,000	272,566
—	—	14,000	13,504	495	—	—
151,023	(2,031,549)	21,130,923	18,201,493	582	15,000	2,913,847
\$ 25,670,994	\$ 1,315,100	\$279,699,989	\$245,376,379	\$ 2,678,553	\$ 6,758,058	\$ 24,886,997
\$ —	\$ 1,232,301	\$251,413,136	\$239,635,910	\$ 2,650,915	\$ 3,970,181	\$ 5,156,129
25,670,994	82,798	28,286,853	5,740,469	27,638	2,787,877	19,730,867
\$ 25,670,994	\$ 1,315,100	\$279,699,989	\$245,376,379	\$ 2,678,553	\$ 6,758,058	\$ 24,886,997

**GENERAL FUND**  
**COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT**  
**YEARS ENDED JUNE 30**

	1974	1973
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$ 51,190,891	\$ 46,173,566
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	3,527,203	3,107,317
Traveling Expenses	1,900,082	1,957,315
Operating State-Owned Vehicles	569,486	359,184
Utility Services	2,012,572	1,865,917
Rents	961,897	935,481
Repairs	1,055,815	1,010,055
Insurance	746,400	754,558
Bond Interest	7,809,957	6,513,411
General Operating Expenses	3,608,541	3,662,567
	<u>22,191,957</u>	<u>20,165,810</u>
<b>COMMODITIES</b>		
Foods	1,500,195	1,326,696
Fuels	1,387,226	744,986
Office Supplies	692,078	573,307
Clothing and Clothing Materials	211,805	173,627
Other Departmental and Institutional Supplies	1,902,079	1,807,572
	<u>5,693,385</u>	<u>4,626,189</u>
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Federal Government	74,274	86,016
To Cities, Towns, Counties	22,124,427	26,030,303
To Public and Private Organizations	69,790,449	63,782,889
To Individuals — Aid to Dependent Children	10,734,909	10,033,641
To Individuals — Aged, Blind and Disabled	4,152,114	5,594,520
To Individuals — Assistance and Medical Care	23,953,448	21,178,047
To Individuals — Miscellaneous	24,681	113,982
Pension and Compensation for Injuries	393,405	301,509
	<u>131,247,710</u>	<u>127,120,911</u>
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System — Trust Fund		
For State Employees	4,765,321	2,772,229
For Teachers	12,002,632	9,942,005
Other Funds	4,857,642	8,553,235
	<u>21,625,595</u>	<u>21,267,469</u>
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights	849,092	239,774
Buildings and Improvements	1,495,918	1,328,401
Equipment	1,216,827	934,592
	<u>3,561,838</u>	<u>2,502,768</u>
<b>DEBT RETIREMENT</b>	<u>9,865,000</u>	<u>8,115,000</u>
	<u>\$245,376,379</u>	<u>\$229,971,716</u>



*New section of I-295 expressway in Portland-South Portland.*

# HIGHWAY FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1974	1973
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ (167,472)	\$ 1,378,423
Cash — Collateralized — Time Deposits	4,000,000	—
Cash — Other	1,430,785	114,674
Investments — Commercial Paper	15,286,486	—
Short Term U.S. Government and Government Guaranteed Securities	5,455,729	25,896,365
Accounts Receivable:		
Tax Accounts	3,593,115	3,570,628
Reimbursements due from Federal Government	5,125,097	2,945,450
Other	70,447	39,066
	8,788,660	6,555,145
Less—Allowance for Possible Losses	20,497	32,225
Net Accounts Receivable	8,768,163	6,522,920
Due from Other Funds	46	—
Working Capital Advanced to Other Funds (Contra)	9,883,614	9,537,364
Due from Portland Terminal Co. (Contra)	820,824	864,533
Other Assets	4,475	8,617
Due from Proceeds of Bonds Authorized — Not Issued	10,300,000	10,300,000
	\$ 55,782,652	\$ 54,622,899
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 187,958	\$ 114,698
Due to Other Funds	52,700	97,599
Other Current Liabilities	111,698	137,453
Total Liabilities	352,357	349,751
<b>RESERVES</b>		
Reserve for:		
Encumbrances (Exhibit B-4)	14,463,186	13,391,741
Authorized Expenditures — Unencumbered (Exhibit B-4)	20,960,197	21,685,518
Portland Terminal Co. Payment	820,824	864,533
Working Capital Advances	9,883,614	9,537,364
Legislative Allocations	1,800,000	—
Plant Nursery	24,814	18,250
Total Reserves	47,952,637	45,497,407
UNAPPROPRIATED SURPLUS (Fund Balance) (Exhibit B-2)	7,477,657	8,775,740
	\$ 55,782,652	\$ 54,622,899



**HIGHWAY FUND**  
**STATEMENT OF UNAPPROPRIATED SURPLUS**  
**(FUND BALANCE)**

	YEAR ENDED JUNE 30	
	1974	1973
Balance at Beginning of Year	\$ 8,775,740	\$ 4,401,215
Adjustment of Prior Year's Transactions	4,549	9,091
	8,780,289	4,410,306
Additions:		
Revenues	107,846,982	100,806,687
Appropriation Balances Carried Forward —		
Beginning of Year (Adjusted)	35,126,872	28,580,717
Allocation of Proceeds of Bond Issues	—	10,300,000
Repayment of Amounts Appropriated for Advances, Receivables, etc.	43,708	143,708
Decrease in Reserve for Legislative Appropriation	—	2,000,000
Decrease in Reserve for Contingencies, etc.	44,899	—
Transfer from Kennebec-Carlton Bridge	—	202,851
	143,062,462	142,033,964
Deductions:		
Expenditures	106,795,460	102,328,465
Appropriation Balances Carried Forward — End of Year	35,423,383	35,077,259
Working Capital Advances	346,250	221,400
Increases in Reserves, Contingencies, etc.	—	41,405
Reserve for Legislative Appropriation	1,800,000	—
	144,365,094	137,668,531
Balance at End of Year	\$ 7,477,657	\$ 8,775,740
Detail of Total		
Appropriated for Next Biennium	\$ —	\$ 4,900,000
Unappropriated Surplus	7,477,657	3,875,740
	\$ 7,477,657	\$ 8,775,740

## HIGHWAY FUND

### COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30	
	1974	1973
<b>REVENUES</b>		
Taxes:		
Property Taxes:		
Non-Resident Tax	\$ 5,055	\$ 6,516
Selective Sales Taxes:		
Gasoline Tax (Net)	45,625,539	46,606,217
Use Fuel Tax (Net)	3,774,135	3,447,271
Motor Carrier — Fuel Tax (Net)	20,447	27,517
Other Taxes on Specific Businesses or Occupations:		
Beano Licenses	20,979	17,421
Outdoor Advertising Permits	39,449	29,310
Motor Vehicle Fees and Driver's Licenses:		
Registration Driver's Licenses and Operator's Examination Fees, etc.	20,905,200	16,775,239
Other	487,709	421,025
	<u>70,878,515</u>	<u>67,330,519</u>
Fines, Forfeits and Penalties	267,156	160,775
Revenue from Use of Money and Property:		
Income from Investments	2,329,795	796,376
Intergovernmental Revenue:		
Federal Government	28,042,926	28,312,206
Cities, Towns and Counties	3,890,747	2,406,584
Revenue from Private Sources	15,886	36,929
Service Charges for Current Services	497,665	392,277
Contributions and Transfers from Other Funds:		
General Fund	1,665,436	1,339,050
Other Special Revenue	206,083	8,465
Sales and Compensation for Loss of Property	52,767	23,420
	<u>\$107,846,982</u>	<u>\$100,806,605</u>

DETAIL OF THIS YEAR

Budget	Available for Allocation	Earmarked for Departments
\$ 5,000	\$ 5,055	\$ —
46,810,000	45,625,539	—
3,170,000	3,774,135	—
20,000	20,447	—
16,000	—	20,979
30,000	39,449	—
17,127,204	20,103,561	801,639
380,050	487,709	—
67,558,254	70,055,896	822,618
128,500	239,997	27,158
585,000	2,329,795	—
29,139,381	—	28,042,926
2,697,500	—	3,890,747
12,500	—	15,886
241,180	5,835	491,829
1,620,253	—	1,665,436
111,140	—	206,083
4,000	2,520	50,247
<u>\$102,097,708</u>	<u>\$ 72,634,046</u>	<u>\$ 35,212,935</u>

## HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1974

	Balance	Appropriations	
	Forward 7/1/73 Adjusted	Legislative	Commission
<b>GENERAL ADMINISTRATION</b>			
Transferred to Other Operating Funds for:			
Accounting Services	\$ —	\$120,000	\$ —
Auditing Services	—	22,000	3,755
Purchasing Services	—	2,755	—
Administration of Gasoline and Use Fuel Tax	—	160,126	—
Secretary of State — Motor Vehicle Division	181,532	2,538,141	52,000
Land Damage Board	—	82,900	18,000
Traffic Court Committee	—	2,500	—
	181,532	2,928,422	73,755
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
State Police	54,353	4,871,487	8,291
Public Utilities Commission-Motor Carrier Div.	526,717	—	—
Topographic Mapping	—	10,000	—
	581,070	4,881,487	8,291
<b>HIGHWAYS AND BRIDGES</b>			
Administrative Costs	290,172	3,943,820	77,500
Construction	29,729,156	15,155,000	—
Maintenance	3,900,361	32,987,750	2,522,000
Other	444,579	191,140	960
	34,364,270	52,277,710	2,600,460
<b>MISCELLANEOUS</b>			
Retirement of Bonds	—	5,225,000	—
Interest on Bonded Indebtedness	—	3,179,511	—
To Maine State Retirement System (Survivors Benefit)	—	154,589	—
Salary Increase	—	1,684,159	—
	—	10,243,259	—
Total	\$ 35,126,872	\$ 70,330,878	\$ 2,682,506

Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1974		
				Lapsed	Carried Encumbrances	Unencumbered Balance
\$ —	\$ —	\$ 120,000	\$ 75,416	\$ 44,583	\$ —	\$ —
—	—	25,755	24,037	1,718	—	—
—	—	2,755	2,755	—	—	—
—	—	160,126	133,926	26,199	—	—
1,066,369	52,604	3,890,646	3,570,916	67,968	219,252	32,508
—	—	100,900	100,837	62	—	—
—	—	2,500	—	2,500	—	—
1,066,369	52,604	4,302,682	3,907,889	143,032	219,252	32,508
1,931,364	18,650	6,884,146	6,470,416	15,426	320,935	77,366
618,609	—	1,145,327	390,416	200,000	48,000	506,910
—	—	10,000	10,000	—	—	—
2,549,974	18,650	8,039,473	6,870,833	215,426	368,935	584,277
472,960	242,900	5,027,352	4,413,206	312,143	160,752	141,250
30,555,367	168,289	75,607,813	48,480,177	—	9,600,745	17,526,891
255,623	1,210,689	40,876,424	34,449,652	—	4,103,554	2,323,217
312,641	(9,129)	940,191	578,192	—	9,945	352,052
31,596,591	1,612,750	122,451,782	87,921,228	312,143	13,874,998	20,343,412
—	—	5,225,000	5,225,000	—	—	—
—	—	3,179,511	2,870,509	309,001	—	—
—	—	154,589	—	154,589	—	—
—	(1,684,004)	155	—	155	—	—
—	(1,684,004)	8,559,255	8,095,509	463,745	—	—
\$ 35,212,935	\$ -0-	\$143,353,193	\$106,795,460	\$ 1,134,348	\$ 14,463,186	\$ 20,960,197

**HIGHWAY FUND**  
**COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT**  
**YEAR ENDED JUNE 30**

	1974	1973
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$ 29,697,314	\$ 27,939,827
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	1,391,046	1,867,172
Traveling Expenses	1,420,582	1,482,261
Operating State-Owned Vehicles	537,520	495,463
Utility Services	630,769	630,556
Rents	10,637,880	9,683,680
Repairs	101,149	74,920
Insurance	326,704	281,165
Bond Interest	2,870,509	2,736,826
General Operating Expense	567,832	472,788
	<u>18,483,995</u>	<u>17,724,834</u>
<b>COMMODITIES</b>		
Foods	270	343
Fuels	45,046	32,315
Office Supplies	299,820	235,126
Clothing and Clothing Materials	68,197	40,833
Other Departmental and Institutional Supplies	490,163	346,252
Highway Materials	9,892,139	8,631,590
	<u>10,795,637</u>	<u>9,286,463</u>
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Cities, Towns and Counties	4,288,301	3,992,173
Miscellaneous	42,140	334
Pensions and Compensation for Injuries	531,166	474,700
	<u>4,861,607</u>	<u>4,467,208</u>
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System — Trust Funds		
For State Employees	3,254,267	2,185,813
Other Funds	277,576	367,024
	<u>3,531,843</u>	<u>2,552,837</u>
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights	1,088,800	2,472,389
Buildings and Improvements	66,863	7,198
Equipment	735,886	681,022
Contract Payments	32,308,512	32,646,683
	<u>34,200,062</u>	<u>35,807,294</u>
<b>DEBT RETIREMENT</b>	<u>5,225,000</u>	<u>4,550,000</u>
	<u>\$106,795,460</u>	<u>\$102,328,465</u>



*New section of I-95 crosses Cobbosseecontee Stream in Gardiner.*



*U. S. Route 2 in Bethel as it runs along The Androscoggin River north of town towards Rumford.*



EXHIBIT C-1

## FEDERAL REVENUE SHARING FUND

### COMPARATIVE BALANCE SHEET

	JUNE 30	
	1974	1973
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 60,100	\$ 15,097
Cash — Other	1,800,000	7,200,000
Short Term U.S. Government Securities	—	5,808,420
	\$ 1,860,100	\$ 13,023,517
 <b>FUND BALANCE</b>	 \$ 1,860,100	 \$ 13,023,517
	\$ 1,860,100	\$ 13,023,517

EXHIBIT C-2

## FEDERAL REVENUE SHARING FUND

### COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30	
	1974	1973
<b>REVENUES</b>		
Income from Investments and Use of Money	\$ 1,752,644	\$ 43,858
Income from Federal Government	12,636,428	12,979,659
	\$ 14,389,072	\$ 13,023,517

EXHIBIT C-3

## FEDERAL REVENUE SHARING FUND

### ANALYSIS OF CHANGES IN FUND BALANCE

	YEAR ENDED JUNE 30	
	1974	1973
Balance at Beginning of Year	\$ 13,023,517	\$ —
Add Revenues	14,389,072	13,023,517
	27,412,589	13,023,517
Deduct Expenditures for Educational Subsidies	25,552,489	—
Balance at End of Year	\$ 1,860,100	\$ 13,023,517

## OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		DETAIL OF THIS YEAR	
	1974	1973	Employment Security Fund	Other Special Revenue Funds
<b>ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$ 3,856,492	\$ 5,333,072	\$ 698,053	\$ 3,158,438
Cash — Collateralized Time Deposits	4,000,000	—	—	4,000,000
Cash — Other	11,223,932	11,727,619	—	11,223,932
Deposits with U.S. Treasury	25,465,368	20,870,264	25,465,368	—
Accounts Receivable:				
Tax Accounts	10,822	21,962	—	10,822
Other	1,857,067	2,057,501	1,141,349	715,718
	1,867,890	2,079,463	1,141,349	726,541
Less—Allowance for Possible Losses	782,876	559,427	757,411	25,464
Net Accounts Receivable	1,085,013	1,520,035	383,937	701,076
Due from Other Funds	683,051	81,000	—	683,051
Other Assets	98,085	45,122	—	98,085
	<u>\$ 46,411,943</u>	<u>\$ 39,577,114</u>	<u>\$ 26,547,360</u>	<u>\$ 19,864,583</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 3,462,752	\$ 1,119,909	\$ 88,842	\$ 3,373,909
Due to Other Funds	42,738	32,140	—	42,738
Other Current Liabilities	177,965	236,193	—	177,965
	3,683,456	1,388,244	88,842	3,594,613
<b>RESERVES FOR:</b>				
Encumbrances (Exhibit D-4)	4,489,040	4,001,300	—	4,489,040
Advances to Other Funds	81,000	81,000	—	81,000
Building Fund Advance	383,937	329,216	383,937	—
Other Reserves	602,051	—	—	602,051
	5,556,029	4,411,516	383,937	5,172,091
FUND BALANCE (Exhibit D-2)	37,172,458	33,777,353	26,074,579	11,097,878
	<u>\$ 46,411,943</u>	<u>\$ 39,577,114</u>	<u>\$ 26,547,360</u>	<u>\$ 19,864,583</u>

## OTHER SPECIAL REVENUE FUNDS

## ANALYSIS OF CHANGES IN FUND BALANCES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR	
	1974	1973	Employment Security Fund	Other Special Revenue Funds
Balance at Beginning of Year	\$ 33,777,353	\$ 34,165,839	\$ 21,335,525	\$ 12,441,828
Adjustment of Prior Year's Transactions	100,290	14,215	95	100,195
	33,877,644	34,180,055	21,335,620	12,542,023
Additions:				
Revenues and Transfers	195,751,734	173,662,509	33,088,091	162,663,643
Encumbrances Carried Forward at Beginning of Year	4,001,300	4,344,088	—	4,001,300
	199,753,035	178,006,598	33,088,091	166,664,943
Deductions:				
Expenditures and Transfers	191,677,977	173,729,420	28,349,132	163,328,844
Encumbrances Carried Forward at End of Year	4,489,040	4,001,300	—	4,489,040
Transfer to Intragovernmental Service Fund	—	678,579	—	—
Adjustment on Federal Accounts Receivable	158,800	—	—	158,800
Refund to General Fund	71,606	—	—	71,606
Refund to Federal Government	60,797	—	—	60,797
	196,458,221	178,409,300	28,349,132	168,109,088
Balance at End of Year	\$ 37,172,458	\$ 33,777,353	\$ 26,074,579	\$ 11,097,878

## OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE STATEMENT OF REVENUES — BUDGETED AND ACTUAL

SOURCE OF REVENUE	YEAR ENDED		1974	Actual
	1974	1973	Budgeted Revenue	Over (Under) Budget
<b>TAXES</b>				
Maine Forestry District Tax	\$ —	\$ —	\$ —	\$ —
Unemployment Compensation Tax	29,055,748	27,769,420	28,005,970	1,049,778
Income Tax	1,863,614	—	2,201,032	(337,417)
Sales Tax	4,669,338	—	4,864,627	(195,288)
Gasoline Tax	569,812	407,117	530,000	39,812
Inland Hunting, Fishing and Related Licenses	4,096,897	3,795,418	3,902,910	193,987
Snowmobile Fees	275,325	664,289	751,140	(475,815)
Other Taxes on Specific Businesses or Occupations:				
Potato Tax	254,372	319,311	338,875	(84,502)
Sardine Tax	232,805	282,188	200,000	32,805
Insurance Companies	443,527	382,688	358,400	85,127
Banks and Banking	171,761	150,315	167,800	3,961
Blueberries	60,803	46,217	40,000	20,803
Milk Purchased by Dealers	460,751	483,594	477,000	(16,248)
Other Taxes	1,902,428	1,397,665	2,437,599	(535,170)
	44,057,187	35,698,227	44,275,353	(218,165)
<b>FINES, FORFEITS AND PENALTIES</b>	385,389	272,587	282,000	103,389
<b>INCOME FROM INVESTMENTS AND USE OF MONEY</b>	1,322,854	1,059,503	5,500,000	(4,177,145)
<b>INTERGOVERNMENTAL REVENUE</b>				
Federal Government	139,545,888	123,318,887	147,001,620	(7,455,731)
Cities, Towns and Counties	1,506,675	1,341,593	238,198	1,268,477
<b>REVENUE FROM PRIVATE SOURCES</b>	1,508,316	460,186	1,018,556	489,760
<b>SERVICE CHARGES FOR CURRENT SERVICES</b>	5,654,618	4,451,751	4,243,300	1,411,318
<b>TRANSFERS FROM OTHER FUNDS</b>				
General Fund	451,413	6,412,716	340,328	111,085
Other	1,120,446	539,526	655,068	465,378
<b>SALES AND COMPENSATION FOR LOSS OF PROPERTY</b>	198,944	97,410	89,900	109,044
	<u>\$195,751,734</u>	<u>\$173,652,391</u>	<u>\$203,644,323</u>	<u>\$(7,892,588)</u>
<b>DETAIL OF TOTAL</b>				
<b>EMPLOYMENT SECURITY TRUST FUND</b>	\$ 33,088,091	\$ 33,141,061	\$ 35,595,970	\$ (2,507,878)
<b>OTHER SPECIAL REVENUE</b>	<u>162,663,643</u>	<u>140,511,330</u>	<u>168,048,353</u>	<u>(5,384,709)</u>
	<u>\$195,751,734</u>	<u>\$173,652,391</u>	<u>\$203,644,323</u>	<u>\$(7,892,588)</u>



*Harvesting Maine blueberry crop.*

## OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1974

	Balance Forward 7/1/73 Adjusted	Dedicated Revenue	Transfers In (Out)
<b>GENERAL ADMINISTRATION</b>			
Bureau of Aeronautics, Dept. of Transportation	\$ 6,721	\$ 20,125	\$ —
Attorney General	29,037	137,196	—
Audit-Municipal Division	232,977	219,415	—
Commission on Revision of Criminal Laws	3,596	18,706	—
Executive	10,687	258,766	—
Personnel Department	7,514	63,440	—
Supreme Judicial Court	11,717	90,927	—
District Court Fund	535,995	101,985	4,000
Local Government Fund	2,539,004	6,532,952	—
	3,377,252	7,443,517	4,000
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
Agriculture	750,528	2,436,007	4,500
Department of Business Regulation	403,578	865,664	—
Board of Pesticides Control	1,633	620	—
Prophylactic Licenses	6,370	382	—
Examining Boards	630,000	612,519	—
Human Rights Commission	934	21,174	—
Labor and Industry Bureau	10,068	52,246	—
Military, Civil Defense and Veterans Services	15,303	1,259,053	—
O.S.H.A.	—	69,025	—
Passenger Tramway Safety Board	4,504	5,360	—
Penobscot Bay and River Pilot Commission	2,238	854	—
Public Safety	235,516	820,521	—
Public Utilities	—	10,985	—
Snowmobile Registration	22,250	292,182	(68,983)
Watercraft Registration and Safety	127,776	329,683	(90,000)
	2,210,704	6,776,279	(154,483)
<b>DEVELOPMENT AND CONSERVATION</b>			
Agriculture	228,643	1,032,374	(4,500)
Atlantic Sea Run Salmon Commission	6,545	118,942	—
Blueberry Research — University of Maine	29,433	60,803	—
Commerce and Industry	47,103	260,512	—
Housing Authority	20	—	—
Inland Fisheries and Game	1,737,879	5,174,389	56,700
Department of Conservation:			
Forestry Bureau	898,490	425,651	—
Maine Mining Bureau	61,614	13,265	—
Maine Mining Commission	6,208	—	—
Maine Port Authority	—	20,000	—
Maine Sardine Council	269,061	232,805	(13,500)
Pineland Hospital and Training Center — Forestry Management	4,833	3,225	—
Planning Office	484,209	3,168,200	—
Marine Resources	657,315	621,319	54,800
	4,431,359	11,131,490	93,500

Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1974	
		Carried Encumbrances	Unencumbered Balance
\$ 26,846	\$ 341	\$ —	\$ 26,505
166,233	129,151	10,297	26,785
452,393	213,966	—	238,427
22,302	21,413	—	888
269,454	148,485	2,054	118,914
70,955	67,008	3,205	742
102,645	80,800	—	21,845
641,981	178,108	82,534	381,337
9,071,956	9,071,949	—	7
10,824,770	9,911,224	98,091	815,454
3,191,035	2,417,632	1,833	771,569
1,269,243	766,602	17,496	485,144
2,253	209	—	2,043
6,752	36	—	6,716
1,242,519	574,861	3,930	663,727
22,108	18,972	—	3,136
62,314	53,649	225	8,440
1,274,356	1,139,252	—	135,103
69,025	69,025	—	—
9,864	5,332	—	4,532
3,092	90	—	3,002
1,056,038	713,028	80,108	262,901
10,985	10,000	—	985
245,449	70,120	—	175,329
367,460	115,602	433	251,424
8,832,500	5,954,417	104,027	2,774,055
1,256,517	944,043	38,150	274,324
125,488	125,488	16,470	(16,470)
90,236	48,108	—	42,128
307,616	261,998	13,874	31,742
20	—	—	20
6,968,969	4,979,224	329,140	1,660,604
1,324,141	883,502	5,290	435,349
74,879	26,634	1,101	47,143
6,208	—	—	6,208
20,000	7,721	—	12,278
488,367	249,438	9,331	229,597
8,059	3,693	—	4,365
3,652,409	2,738,144	76,519	837,745
1,333,435	582,853	88,884	661,697
15,656,350	10,850,849	578,764	4,226,735

## OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1974

	Balance Forward 7/1/73 Adjusted	Dedicated Revenue	Transfers In (Out)
<b>HEALTH AND SANITATION</b>			
Control Over Plumbing	\$ 132,708	\$ 93,228	\$ —
Environmental Health	111,116	288,149	—
Environmental Improvement Commission	290,019	950,113	(8,000)
Federal Grants — Bureau of Health	15,269	1,472,813	—
Federal Projects — Other	82,273	951,146	—
	631,386	3,755,451	(8,000)
<b>SOCIAL SERVICES</b>			
Maine Employment Security Commission:			
Administration	326,165	7,701,945	—
Emergency Employment Act	44,277	3,320,720	—
Manpower Allowance	5,766	1,709,165	—
Clearing Account	101,932	29,180,756	(29,131,242)
Benefit Account	363,423	1,753,473	26,690,000
Trust Fund	20,870,264	2,153,861	2,441,242
Welfare and Other Social Services			
Administration — Health & Welfare	94,028	6,713,160	—
Assistance to the Aged, Blind and Disabled	111,144	7,878,782	50,000
Aid to Families with Dependent Children	53,373	26,857,192	—
Medical Care	68,227	36,985,358	—
Other Social Services	1,561,340	15,126,365	(50,000)
	23,599,944	139,380,781	—
<b>MENTAL HEALTH AND CORRECTIONS</b>	1,892,147	2,908,851	(4,000)
<b>EDUCATION AND CULTURAL SERVICES</b>	834,263	23,161,713	—
<b>HISTORY AND RECREATION</b>	610,682	1,193,649	68,983
	\$ 37,587,741	\$195,751,734	\$ —
<b>DETAIL OF TOTAL</b>			
Employment Security Trust Fund	\$ 21,335,620	\$ 33,088,091	\$ —
Other Special Revenue Funds	16,252,120	162,663,643	—
	\$ 37,587,741	\$195,751,734	\$ —



Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1974	
		Carried Encumbrances	Unencumbered Balance
\$ 225,936	\$ 123,361	\$ 204	\$ 102,371
399,265	242,632	7,644	148,988
1,232,133	574,833	337,532	319,767
1,488,083	1,487,798	72,511	(72,226)
1,033,419	923,731	109,400	287
4,378,838	3,352,357	527,293	499,187
8,028,110	7,796,024	835,080	(602,994)
3,364,998	3,364,998	250,178	(250,178)
1,714,931	1,705,304	—	9,627
151,445	—	—	151,445
28,806,897	28,349,132	—	457,765
25,465,368	—	—	25,465,368
6,807,189	6,620,002	434,806	(247,619)
8,039,926	7,998,874	—	41,052
26,910,565	26,598,625	—	311,940
37,053,586	37,049,848	—	3,737
16,637,705	15,073,693	1,093,752	470,259
162,980,725	134,556,505	2,613,818	25,810,401
4,796,998	3,093,677	295,999	1,407,321
23,995,977	22,866,540	198,371	931,065
1,873,315	1,092,404	72,675	708,236
\$233,339,476	\$191,677,977	\$ 4,489,040	\$ 37,172,458
\$ 54,423,712	\$ 28,349,132	\$ —	\$ 26,074,579
178,915,763	163,328,844	4,489,040	11,097,878
\$233,339,476	\$191,677,977	\$ 4,489,040	\$ 37,172,458

## OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT  
YEAR ENDED JUNE 30

	1974	1973	DETAIL OF THIS YEAR	
			Employment Security Fund	Other Special Revenue Funds
<b>PERSONAL SERVICES</b>				
Salaries and Wages	\$ 25,702,044	\$ 24,327,163	\$ —	\$ 25,702,044
<b>CONTRACTURAL SERVICES</b>				
Professional Fees and Special Services	5,308,577	4,084,579	—	5,308,577
Travel Expenses	1,683,116	1,643,260	—	1,683,116
Operating State-Owned Vehicles	433,543	515,964	—	433,543
Utility Services	697,320	655,139	—	697,320
Rents	1,156,076	1,122,047	—	1,156,076
Repairs	544,887	404,887	—	544,887
Insurance	247,376	266,628	—	247,376
General Operating Expenses	2,503,162	2,374,622	—	2,503,162
	12,574,060	11,067,130	—	12,574,060
<b>COMMODITIES</b>				
Foods	151,066	108,843	—	151,066
Fuels	66,796	54,257	—	66,796
Office Supplies	421,196	367,745	—	421,196
Clothing and Clothing Materials	80,206	68,457	—	80,206
Other Departmental and Institutional Supplies	958,906	882,760	—	958,906
	1,678,172	1,482,063	—	1,678,172
<b>GRANTS, SUBSIDIES AND PENSIONS</b>				
To Cities, Towns and Counties	12,745,657	10,629,043	—	12,745,657
To Private and Public Organizations	25,613,023	23,545,938	—	25,613,023
Unemployment Compensation Benefits	28,349,132	26,613,036	28,349,132	—
Social Services	77,566,972	69,526,644	—	77,566,972
Other	294,993	156,921	—	294,993
Pensions and Compensation for Injuries	32,942	35,406	—	32,942
	144,602,722	130,506,990	28,349,132	116,253,589
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>				
Maine State Retirement System	2,230,295	1,403,388	—	2,230,295
Other Funds	2,995,118	2,729,193	—	2,995,118
	5,225,413	4,132,582	—	5,225,413
<b>CAPITAL OUTLAYS</b>				
Land and Land Rights	153,693	81,608	—	153,693
Buildings and Improvements	419,260	587,291	—	419,260
Equipment	1,322,609	1,544,589	—	1,322,609
Contract Payments	—	—	—	—
	1,895,563	2,213,488	—	1,895,563
	\$191,677,977	\$173,729,420	\$ 28,349,132	\$163,328,844



*Camping at Lake St. George State Park.*



*New boat launching facility on Christopher Lake.*



*Pemaquid — Archeological digs at The Ancient Pemaquid Restoration.*

## CAPITAL PROJECTS FUNDS

### COMPARATIVE BALANCE SHEET

	JUNE 30		DETAIL OF THIS YEAR	
	1974	1973	General Revenue Issues	Self Liquidating Issues
	<b>ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments	\$ 4,787,941	\$ 1,018,288	\$ 4,652,459	\$ 135,481
Cash — Collateralized	5,500,000	—	5,500,000	—
Cash — Other	7,455,012	8,797,167	7,151,000	304,012
Short Term U.S. Government and Government Guaranteed				
Securities	4,268,251	20,915,572	4,268,251	—
Investments — Commercial Paper	4,152,795	—	4,152,795	—
Federal Accounts Receivable	90,075	113,256	90,075	—
	\$ 26,254,075	\$ 30,844,285	\$ 25,814,581	\$ 439,494
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>				
Accounts Payable	\$ 627,370	\$ 148,707	\$ 627,370	\$ —
Other Current Liabilities	19,012	31,167	—	19,012
Reserve for Encumbrances	9,647,847	15,130,418	9,647,847	—
Fund Balance	15,959,845	15,533,991	15,539,363	420,481
	\$ 26,254,075	\$ 30,844,285	\$ 25,814,581	\$ 439,494

## CAPITAL PROJECTS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1974

	Balance Forward 7/1/73 Adjusted	Allocation from Bond Issues	Revenues
<b>GENERAL ADMINISTRATION</b>			
Debt Service — General Fund Bonds	\$ 1,743,051	\$ —	\$ 1,416,916
Bureau of Public Improvements — Maintenance Building	203,100	—	3,475
Debt Service — Self Liquidating Bonds	429,860	—	1,583,970
	2,376,012	—	3,004,362
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
Military Bureau	40,936	—	—
<b>DEVELOPMENT AND CONSERVATION</b>			
Aeronautics Bureau	1,284,237	—	—
Maine Guarantee Authority	—	340,000	—
	1,284,237	340,000	—
<b>HEALTH AND SANITATION</b>			
Environmental Improvement Commission	13,446,582	—	5,850,750
<b>SOCIAL SERVICE</b>			
Indian Affairs	81,406	—	—
<b>MENTAL HEALTH AND CORRECTIONS</b>			
General Fire Protection	2,405	—	—
Corrections and Correctional Institutions			
Maine State Prison	357,400	—	—
Men's Correctional Center	537,817	—	—
Boy's Training Center	183,019	—	—
Stevens School	231,380	—	—
Women's Correctional Center	10,648	—	—
Mental Health			
Augusta Mental Health Institute	246,277	—	—
Bangor Mental Health Institute	652,176	—	—
Mental Retardation			
Elizabeth Levinson Center	28,882	—	—
Aroostook County Facility	2,218	—	—
Pineland Center	322,289	—	—
Other institutions			
Governor Baxter School for the Deaf	2	—	—
	2,574,517	—	—
<b>EDUCATION</b>			
Subsidies	3,130,899	7,500,000	—
Vocational Technical Institutes			
Northern Maine	441	—	—
Eastern Maine	441,011	185,000	—
Washington County	660,104	100,000	—
Central Maine	395,484	205,000	—
Southern Maine	280,519	—	12,000
York County Regional	1,917	—	—

JUNE 30, 1974				
Transfers In (Out)	Total Available	Expenditures	Reserve for Encumbrances	Unencumbered Balance
\$ (1,315,100)	\$ 1,844,868	\$ —	\$ —	\$ 1,844,868
—	206,575	151,995	43,066	11,513
—	2,013,831	1,612,378	—	401,452
(1,315,100)	4,065,275	1,764,373	43,066	2,257,835
—	40,936	11,331	434	29,170
—	1,284,237	301,465	—	982,772
—	340,000	340,000	—	—
—	1,624,237	641,465	—	982,772
—	19,297,332	7,721,439	8,548,110	3,027,782
—	81,406	8,693	330	72,382
—	2,405	—	—	2,405
—	357,400	10,976	300	346,123
—	537,817	477,749	24,553	35,514
—	183,019	5,534	8,255	169,230
—	231,380	88,480	10,773	132,127
—	10,648	4,599	6,049	—
—	246,277	173,155	75,233	(2,112)
—	652,176	330,510	109,813	211,852
—	28,882	18,315	4,470	6,096
—	2,218	205	—	2,013
—	322,289	234,546	54,325	33,417
—	2	—	—	2
—	2,574,517	1,344,073	293,774	936,670
—	10,630,899	9,254,610	—	1,376,288
—	441	441	—	—
—	626,011	425,751	166,941	33,317
—	760,104	570,624	174,742	14,736
—	600,484	359,034	229,958	11,492
—	292,519	242,632	1,000	48,887
—	1,917	1,917	—	—

## CAPITAL PROJECTS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1974

	Balance Forward 7/1/73 Adjusted	Allocation from Bond Issues	Revenues
<b>EDUCATION CONT'D</b>			
University of Maine			
Orono, Bangor and/or Portland	\$ 395,417	\$ 400,000	\$ —
Presque Isle	607,012	840,000	—
Augusta	260,000	340,000	—
Farmington	666,003	820,000	—
Fort Kent	321,539	1,040,000	—
Portland and Gorham	158,393	225,000	—
Machias	482,797	600,000	—
Maine Maritime Academy	918,506	—	—
Educational Television	2,666	—	—
Operation of Public Schools			
Indian Schools	115,000	—	15,440
Governor Baxter School for the Deaf	332,890	—	—
Student Loans	—	200,000	—
	<u>9,170,604</u>	<u>12,455,000</u>	<u>27,440</u>
<b>CULTURE, HISTORY AND RECREATION</b>			
Allagash Wilderness Waterway	20,132	—	20,095
Maine State Cultural Building	25,228	—	—
Bureau of Parks	1,658,500	1,740,000	329,840
	<u>1,703,862</u>	<u>1,740,000</u>	<u>349,936</u>
<b>COMPLETED PROJECTS</b>			
	<u>4,444</u>	<u>—</u>	<u>—</u>
	<u>\$ 30,682,604</u>	<u>\$ 14,535,000</u>	<u>\$ 9,232,488</u>



		JUNE 30, 1974		
Transfers In (Out)	Total Available	Expenditures	Reserve for Encumbrances	Unencumbered Balance
\$ —	\$ 795,417	\$ 160,000	\$ —	\$ 635,417
—	1,447,012	590,000	—	857,012
—	600,000	150,000	—	450,000
—	1,486,003	655,000	—	831,003
—	1,361,539	515,000	—	846,539
—	383,393	51,377	—	332,015
—	1,082,797	365,000	—	717,797
—	918,506	626,459	—	292,046
—	2,666	—	—	2,666
—	130,440	58,128	—	72,311
—	332,890	287,921	16,522	28,446
—	200,000	200,000	—	—
—	21,653,044	14,513,899	589,165	6,549,979
—	40,227	29,403	3,040	7,784
—	25,228	16,482	—	8,746
—	3,728,341	1,476,138	169,926	2,082,276
—	3,793,798	1,522,024	172,966	2,098,807
—	4,444	—	—	4,444
\$ (1,315,100)	\$ 53,134,993	\$ 27,527,300	\$ 9,647,847	\$ 15,959,845

## GENERAL LONG TERM DEBT FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1974	1973
<b>ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS</b>		
Amount Necessary to Retire Temporary Notes	\$ —	\$ 1,300,000
Amount to be Provided from future Revenue for Retirement of Bonds	256,090,000	255,995,000
Bonds Authorized — Not Issued	64,853,000	75,853,000
Bonds Authorized — Not Issued — Contingent (A)	119,248,500	121,088,500
	<u>\$440,191,500</u>	<u>\$454,236,500</u>
<b>LIABILITIES AND RESERVES</b>		
Temporary Notes Payable	\$ —	\$ 1,300,000
Bonds Payable	256,090,000	255,995,000
Amount Due Funds from Proceeds of Bonds Authorized — Not Issued:		
Allocated	44,600,000	44,600,000
Unallocated	20,253,000	31,253,000
Contingent (A)	119,248,500	121,088,500
	<u>\$440,191,500</u>	<u>\$454,236,500</u>

(A) Issuance contingent upon default by the borrower. Amount guarantees a maximum of \$80,000,000 for the Mortgage Insurance Fund, \$17,000,000 for the Recreation Authority Fund, \$25,000,000 for the School Building Authority, \$4,000,000 for Student Loans, \$2,000,000 for Loans to Veterans and \$1,000,000 for Loans for Housing of Indians. Bonds totaling \$8,155,000 have been issued for the Mortgage Insurance Fund, \$1,396,500 for the Recreation Authority and \$200,000 for Student Loans. Bonds totaling \$17,220,000 have been issued by the School Building Authority of which \$10,537,000 are outstanding at June 30, 1974.

General Fund Bonds	Highway Fund Bonds	University Of Maine Bonds	Teachers College Student Housing Bonds
\$ —	\$ —	\$ —	\$ —
163,990,000	64,720,000	13,895,000	13,485,000
54,553,000	10,300,000	—	—
119,248,500	—	—	—
<u>\$337,791,500</u>	<u>\$ 75,020,000</u>	<u>\$ 13,895,000</u>	<u>\$ 13,485,000</u>
\$ —	\$ —	\$ —	\$ —
163,990,000	64,720,000	13,895,000	13,485,000
34,300,000	10,300,000	—	—
20,253,000	—	—	—
119,248,500	—	—	—
<u>\$337,791,500</u>	<u>\$ 75,020,000</u>	<u>\$ 13,895,000</u>	<u>\$ 13,485,000</u>

## ENTERPRISE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		Bureau of Alcoholic Beverages	Department of Transportation
	1974	1973		
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,091,674	\$ 1,429,853	\$ 506,127	\$ 749,121
Cash — Other	1,239,971	540,618	461,566	29,355
Investments — Commercial Paper	361,111	—	—	—
Short Term U.S. Government Securities	191,952	194,905	—	191,952
Accounts and Notes Receivable — Less Allowance for Possible Losses	919,712	949,948	6,810	4,849
Due from Other Funds	7,567	6,776	—	—
Leases Receivable	1,776,987	518,497	—	—
Inventories	5,468,681	5,367,990	5,322,490	81,794
Other Assets	10,205,504	10,106,181	50,280	11,923
Total Current Assets	22,263,164	19,114,771	6,347,274	1,068,995
<b>PLANT AND EQUIPMENT</b>				
Land, Buildings, Structures & Equip.	8,654,221	8,563,244	1,210,084	6,477,953
Less Allowances for Dep. & Amortiz.	2,424,259	1,971,359	585,591	1,485,965
Net Plant and Equipment	6,229,961	6,591,884	624,493	4,991,987
	\$ 28,493,125	\$ 25,706,655	\$ 6,971,768	\$ 6,060,983
<b>LIABILITIES, WORKING CAPITAL ADVANCE AND RETAINED EARNINGS</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 2,919,222	\$ 2,877,152	\$ 2,782,225	\$ 16,546
Mortgages Payable	1,084,233	402,416	—	—
Due to Other Funds	81,000	81,000	—	—
Other Current and Accrued Liabilities	224,590	143,893	56,046	2,814
Total Current Liabilities	4,309,046	3,504,463	2,838,272	19,360
Bonds Payable (Exhibit IV)	1,120,000	1,230,000	—	1,120,000
	5,429,046	4,734,463	2,838,272	1,139,360
<b>WORKING CAPITAL ADVANCE FROM GENERAL FUND</b>				
	3,970,000	3,585,000	3,500,000	—
<b>CONTRIBUTIONS FROM OTHER FUNDS</b>				
	25,399,463	23,553,084	633,495	9,674,917
<b>RETAINED EARNINGS (DEFICIT)</b>				
	(6,305,384)	(6,165,891)	—	(4,753,295)
	\$ 28,493,125	\$ 25,706,655	\$ 6,971,768	\$ 6,060,983

(A) The Maine Guarantee Authority Fund is contingently liable as a guarantor of insured mortgages in the amount of \$28,818,705.00 and has commitments to guarantee additional mortgages amounting to \$6,758,602.00

(B) The Other Assets in the Maine Guarantee Authority represent the cost of acquired property.

DETAIL OF THIS YEAR

Osteopathic Loan Fund	Maine Guarantee Authority	Prison Industries	Seed Potato Board	Science Tech. and Min. Fund	Veterans Small Bus. Loan Fund	State Lottery Fund
\$ 26,360	\$ 271,286	\$ 23,813	\$ 286,432	\$ 15,116	\$ 11,797	\$ 201,617
—	700,000	43,500	5,500	—	—	50
—	—	—	—	—	182,931	178,180
—	—	—	—	—	—	—
60,125	842,021	2,457	3,449	—	—	—
—	—	7,567	—	—	—	—
—	1,776,987	—	—	—	—	—
—	—	—	64,397	—	—	—
—	10,010,770	129,052	3,477	—	—	—
86,485	13,601,066	206,391	363,256	15,116	194,728	379,847
—	—	404,411	502,156	—	—	59,615
—	—	179,594	173,108	—	—	—
—	—	224,817	329,047	—	—	59,615
\$ 86,485	\$ 13,601,066	\$ 431,209	\$ 692,304	\$ 15,116	\$ 194,728	\$ 439,462
\$ —	\$ 46,029	\$ 5,139	\$ 4,391	\$ 4	\$ 369	\$ 64,516
—	1,084,233	—	—	—	—	—
—	—	—	81,000	—	—	—
—	85,270	6,817	—	—	—	73,642
—	1,215,533	11,956	85,391	4	369	138,158
—	—	—	—	—	—	—
—	1,215,533	11,956	85,391	4	369	138,158
—	—	—	70,000	—	—	400,000
85,000	14,577,500	203,550	10,000	15,000	200,000	—
1,485	(2,191,966)	215,702	526,912	112	(5,640)	(98,695)
\$ 86,485	\$ 13,601,066	\$ 431,209	\$ 692,304	\$ 15,116	\$ 194,728	\$ 439,462

## EXHIBIT G-2

## ENTERPRISE FUNDS

## DEPARTMENT OF TRANSPORTATION

## BALANCE SHEET — JUNE 30, 1974

ASSETS	Total Dept. of Transportation	Augusta State Airport	Maine State Ferry Service	Maine State Pier
<b>CURRENT ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$ 749,121	\$ 9,594	\$ 487,630	\$ 251,896
Cash — Other	29,355	—	4,305	25,050
Short Term U.S. Government Securities	191,952	—	191,952	—
Accounts Receivable — Less Allowance for Possible Losses	4,849	—	850	3,998
Inventories	81,794	—	81,794	—
Other Assets	11,923	—	—	11,923
Total Current Assets	1,068,995	9,594	766,533	292,867
<b>PLANT AND EQUIPMENT</b>				
Land, Buildings, Structures and Equipment	6,477,953	1,160,055	3,015,689	2,302,208
Less Allowance for Depreciation & Amortization	1,485,965	105,965	1,380,000	—
Net Plant and Equipment	4,991,987	1,054,090	1,635,689	2,302,208
	\$ 6,060,983	\$ 1,063,684	\$ 2,402,222	\$ 2,595,076
<b>LIABILITIES AND RETAINED EARNINGS</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 16,546	\$ 562	\$ 11,513	\$ 4,470
Other Current and Accrued Liabilities	2,814	59	2,755	—
Total Current Liabilities	19,360	621	14,268	4,470
Bonds Payable (Exhibit IV)	1,120,000	—	1,120,000	—
	1,139,360	621	1,134,268	4,470
<b>CONTRIBUTIONS FROM OTHER FUNDS</b>				
	9,674,917	1,561,516	5,162,236	2,951,165
<b>RETAINED EARNINGS (DEFICIT)</b>	(4,753,295)	(498,453)	(3,894,282)	(360,559)
	\$ 6,060,983	\$ 1,063,684	\$ 2,402,222	\$ 2,595,076

## ENTERPRISE FUNDS

## BUREAU OF ALCOHOLIC BEVERAGES

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
SALES		
Retail	\$ 40,587,330	\$ 34,236,511
Wholesale to Licensees	2,751,769	6,371,776
	43,339,100	40,608,287
LESS RETURNS	8,499	5,637
Net Sales	43,330,600	40,602,650
COST OF GOODS SOLD	26,287,122	24,051,797
	17,043,478	16,550,852
SELLING AND ADMINISTRATIVE EXPENSES		
Store Operating	2,842,328	2,606,290
Contribution to Employees' Retirement	210,029	188,112
Warehouse and Maintenance	168,497	161,734
Accounting	130,524	112,533
General Administrative	398,411	105,854
Store Supervision	61,075	59,399
Merchandising	44,726	46,171
Commissioners	4,334	6,051
	3,859,927	3,286,146
Net Income from Operations	13,183,551	13,264,705
INCOME FROM MALT BEVERAGES AND WINES		
Excise Tax	5,982,877	5,953,775
Licenses and Fees	686,991	698,257
	6,669,868	6,652,032
Licensing and Malt Beverage Division Expenditures	96,733	351,818
	6,573,135	6,300,214
OTHER INCOME		
Liquor Licenses	352,375	316,365
Miscellaneous	25,290	10,518
	377,665	326,883
NET AMOUNT TRANSFERRED TO GENERAL FUND (Exhibit A-3)	\$ 20,134,352	\$ 19,891,804
Retained Earnings at Beginning of Year	\$ —	\$ —
Transferred to General Fund	20,134,352	19,891,804
Retained Earnings at End of Year	\$ —	\$ —
Provision for Depreciation Included Above in the amount of (Note A)	\$ 331,612	\$ 46,738

Note A — Includes \$262,515 non-recurring depreciation charge.

## EXHIBIT G-4

## ENTERPRISE FUNDS

## AUGUSTA STATE AIRPORT

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
REVENUE		
Rentals	\$ 26,644	\$ 23,934
Other Income	6,382	4,583
	<u>33,027</u>	<u>28,518</u>
EXPENSES		
Personal Services	44,384	39,340
Depreciation	11,299	—
Other	32,647	26,768
	<u>88,332</u>	<u>66,109</u>
Net (Loss)	\$ (55,304)	\$ (37,590)
Retained Earnings (Deficit) at Beginning of Year	\$ (431,849)	\$ (370,208)
Adjustment of Prior Year's Transactions	(11,299)	(24,050)
Adjustment Balance	(443,148)	(394,258)
Net (Loss)	<u>(55,304)</u>	<u>(37,590)</u>
Retained Earnings (Deficit) at End of Year	\$ (498,453)	\$ (431,849)

## EXHIBIT G-5

## ENTERPRISE FUNDS

## MAINE STATE FERRY SERVICE

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
REVENUE		
Tolls Collected	\$ 472,551	\$ 470,757
Other	47,083	18,515
	<u>519,635</u>	<u>489,273</u>
EXPENSES		
Personal Services	387,306	352,550
Transfer to Retirement	32,847	—
Other	288,425	271,936
Amortization of Plant and Equipment Costs (Equal to annual principal debt requirements)	110,000	110,000
Interest	35,492	38,567
	<u>854,072</u>	<u>773,054</u>
Net (Loss)	\$ (334,437)	\$ (283,781)
Retained Earnings (Deficit) at Beginning of Year	\$ (3,559,866)	\$ (3,272,126)
Adjustment of Prior Years Transactions	22	(3,959)
Adjusted Balance	(3,559,844)	(3,276,085)
Net (Loss)	<u>(334,437)</u>	<u>(283,781)</u>
Retained Earnings (Deficit) at End of Year	\$ (3,894,282)	\$ (3,559,866)



# ENTERPRISE FUNDS

## MAINE GUARANTEE AUTHORITY

### COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
<b>REVENUES</b>		
Income from Investments	\$ 60,695	\$ 9,907
Insured Mortgage Fees	303,559	325,095
Income from Acquired Properties and Miscellaneous	168,956	53,156
	<u>533,212</u>	<u>388,159</u>
<b>EXPENSES</b>		
Personal Services	59,049	47,893
Payments on Account of Defaulted Mortgages	121,038	116,855
Maintenance of Acquired Property	145,202	300,602
Other	61,792	87,291
	<u>387,083</u>	<u>552,642</u>
Net Income (Loss)	<u>\$ 146,129</u>	<u>\$ (164,483)</u>
Retained Earnings (Deficit) at Beginning of Year	\$ (2,535,716)	\$ (1,654,219)
Adjustments on Book Value of Acquired Properties	197,620	(841,289)
Reimbursement on Prior Years Claim Payments	—	95,730
Adjustment to Prior Years Receivables	—	37,731
Other Adjustments	—	(9,186)
Adjusted Balance	<u>(2,338,095)</u>	<u>(2,371,233)</u>
Net Income (Loss)	<u>146,129</u>	<u>(164,483)</u>
Retained Earnings (Deficit) at End of Year	<u>\$ (2,191,966)</u>	<u>\$ (2,535,716)</u>

# ENTERPRISE FUNDS

## PRISON INDUSTRIES

### COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
<b>SALES OF INDUSTRIAL PRODUCTS</b>		
To State Department	\$ 76,271	\$ 57,038
To Others	160,217	167,142
	236,489	224,181
<b>COSTS AND EXPENSES</b>		
Material Cost of Products Sold	49,326	62,085
Personal Services	125,465	110,723
Repairs to Equipment	10,603	7,721
Repairs to Buildings and Grounds	687	251
Electric Lights and Power	1,849	8,445
Depreciation	18,827	21,894
Miscellaneous Supplies	27,256	24,351
General Operating Expenses	18,016	21,423
	252,034	256,896
<b>(LOSS) FROM OPERATIONS</b>	(15,545)	(32,715)
<b>OTHER INCOME AND DEDUCTIONS</b>		
Profit or (Loss) on Sale of Capital Assets	—	(1,994)
Miscellaneous Income	16,963	9,060
	16,963	7,066
<b>Net Income (Loss)</b>	\$ 1,418	\$ (25,649)
Retained Earnings at Beginning of Year	\$ 244,610	\$ 298,179
Adjustment of Prior Year's Transactions	793	(1,364)
Adjustments to Plant and Equipment	(31,118)	—
Adjusted Balance	214,284	296,815
Net Income (Loss)	1,418	(25,649)
Transferred to General Fund	—	(26,556)
Retained Earnings at End of Year	\$ 215,702	\$ 244,610

# ENTERPRISE FUNDS

## SEED POTATO BOARD

### COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
Sale of Farm Products	\$ 253,637	\$ 171,108
Cost of Goods Sold	155,825	111,800
	97,812	59,307
<b>OPERATING EXPENSES</b>	363	403
Telephone Service	1,083	825
Electric Lights	2,000	2,000
Payment in Lieu of Taxes	4,515	378
Other	7,962	3,607
Profit or (Loss) from Operations	89,849	55,699
<b>OTHER OPERATIONS</b>		
Foundation Seed Program		
Revenue	26,146	16,022
Expenditures	15,099	19,229
	11,047	(3,207)
Florida Testing Program		
Revenue	115,093	110,298
Expenditures	87,070	73,538
	28,023	36,760
<b>OTHER INCOME AND DEDUCTIONS</b>		
Interest Earnings	7,536	2,752
Sangerville Project	—	(7,806)
Miscellaneous Income	6,223	2,506
	13,760	(2,547)
<b>NET INCOME</b>	<b>\$ 142,680</b>	<b>\$ 86,704</b>
Retained Earnings at Beginning of Year	\$ 384,207	\$ 371,460
Adjustments of Prior Year's Transactions	25	(800)
Prior Years Cost for Sangerville Project	—	(73,158)
Adjusted Balance	384,232	297,502
Net Income	142,680	86,704
Retained Earnings at End of Year	<b>\$ 526,912</b>	<b>\$ 384,207</b>

# ENTERPRISE FUNDS

## MAINE STATE PIER FUND

### STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
<b>REVENUE</b>		
Services and Fees	\$ 19,069	\$ 54,752
Rentals	68,606	55,820
Federal Grants	31,100	39,800
Income from Investments	13,476	4,447
Other	5,285	8,983
	137,537	163,803
<b>EXPENSES</b>		
Personal Services	118,708	107,434
Professional Fees and Services	17,717	33,603
Travel	3,707	4,864
Utilities	10,095	10,441
Insurance	19,806	17,216
Transferred to Trust Funds	10,079	9,007
Other	47,808	21,503
	227,922	204,070
Net (Loss)	\$ (90,384)	\$ (40,266)
Retained Earnings (Deficit) at Beginning of Year	\$ (266,156)	\$ (225,890)
Adjustment of Prior Year's Transactions	(4,017)	—
Adjusted Balance	(270,174)	(225,890)
Net (Loss)	(90,384)	(40,266)
Retained Earnings (Deficit) at End of Year	\$ (360,559)	\$ (266,156)



*Maine State Pier*

# INTRAGOVERNMENTAL SERVICE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		Surplus Property Pool
	1974	1973	
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,219,519	\$ 674,856	\$ 2,979
Cash — Collateralized Time Deposits	600,000	—	—
Cash — Other	2,089,919	1,485,912	8,176
Short Term U.S. Government and Government Guaranteed Securities	—	485,711	—
Accounts and Notes Receivable, Less Allowance for Possible Losses	1,717	7,258	—
Due from Other Funds	428,624	431,327	—
Prepaid Expense and Other Current Assets	25,768	1,577	—
Inventories	2,389,189	2,027,549	—
Total Current Assets	6,754,739	5,114,193	11,156
<b>PLANT AND EQUIPMENT</b>			
Land, Building and Improvements	2,589,980	2,500,689	—
Machinery and Equipment	18,828,900	14,660,198	—
	21,418,881	17,160,887	—
Less Allowance for Depreciation	9,403,542	8,075,722	—
Net Plant and Equipment	12,015,339	9,085,165	—
	<u>\$ 18,770,078</u>	<u>\$ 14,199,358</u>	<u>\$ 11,156</u>
<b>LIABILITIES, WORKING CAPITAL ADVANCES AND RETAINED EARNINGS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 569,334	\$ 381,745	\$ —
Due to Other Funds	22,674	—	—
Lease Purchase Payable	3,184,918	—	—
<b>CONTRIBUTED BY OTHER FUNDS OR GOVERNMENTAL UNITS</b>			
	3,751,931	3,689,685	—
<b>WORKING CAPITAL ADVANCES</b>			
From General Fund	847,606	540,106	2,000
From Highway Fund	9,883,614	9,537,364	—
	10,731,220	10,077,470	2,000
<b>RETAINED EARNINGS (DEFICIT)</b>			
	509,999	50,456	9,156
	<u>\$ 18,770,078</u>	<u>\$ 14,199,358</u>	<u>\$ 11,156</u>

DETAIL OF THIS YEAR

Highway Garage	State Plane	Insurance Reserve Fund	Postal, Printing Supply Fund	Schooling of Children in Unorg. Terr.	Central Computer Services
\$ 510,632	\$ 16,182	\$ 78,099	\$ 215,686	\$ 109,111	\$ 286,828
600,000	—	—	—	—	—
110,000	—	1,879,742	—	92,000	—
—	—	—	—	—	—
613	565	—	538	—	—
46,508	—	—	57,361	257,815	66,938
22,452	—	—	—	—	3,315
2,087,737	—	—	297,244	—	4,207
3,377,944	16,748	1,957,841	570,831	458,926	361,290
2,564,279	10,000	—	12,953	2,747	—
15,185,395	452	—	67,642	—	3,575,410
17,749,674	10,452	—	80,595	2,747	3,575,410
9,034,468	—	—	—	—	369,073
8,715,206	10,452	—	80,595	2,747	3,206,336
\$ 12,093,151	\$ 27,200	\$ 1,957,841	\$ 651,426	\$ 461,673	\$ 3,567,627
\$ 282,532	\$ 480	\$ —	\$ 135,888	\$ —	\$ 150,432
22,452	—	—	—	—	221
—	—	—	—	—	3,184,918
1,952,914	409,640	1,224,424	9,251	130,000	25,701
—	100,000	—	401,500	344,106	—
9,883,614	—	—	—	—	—
9,883,614	100,000	—	401,500	344,106	—
(48,362)	(482,920)	733,416	104,786	(12,432)	206,353
\$ 12,093,151	\$ 27,200	\$ 1,957,841	\$ 651,426	\$ 461,673	\$ 3,567,627

# INTRAGOVERNMENTAL SERVICE FUNDS

## HIGHWAY GARAGE

### COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
<b>RENTAL OF EQUIPMENT</b>		
Department of Transportation	\$ 6,318,058	\$ 5,583,369
Other State Departments	3,801	13,551
Within Department	190,900	153,359
Others	—	640
Total Rentals	6,512,760	5,750,920
<b>AUTOS AND WORKING EQUIPMENT EXPENSES</b>		
Miscellaneous Auto Expenses	60,817	54,869
Gasoline, Oil and Grease	1,204,665	880,962
Repairs, Parts and Supplies	2,606,990	2,523,646
Depreciation	1,408,683	1,388,596
Other Expenses	201	60
Total Auto and Working Expenses	5,281,357	4,848,134
Income for Equipment Rental	1,231,403	902,786
<b>GENERAL OVERHEAD EXPENSE</b>		
Personal Services	444,214	387,986
Heat, Light and Power	182,075	127,275
Insurance	46,523	42,184
Repairs to Buildings and Grounds	54,872	44,095
Travel Expenses	26,900	23,375
Rents of Buildings and Offices	2,279	2,351
Caretaker and Messenger Services	40,591	37,598
General Operating	201,294	170,860
Cleaning and Watching	68,883	70,881
Depreciation on Buildings, Furniture and Fixtures	95,885	94,411
Miscellaneous Supplies and Expenses	81,582	91,092
Telephone and Telegraph	20,806	20,155
Repairs to Equipment	10,942	11,600
Contributions to Employees' Retirement	181,099	159,176
Total General Overhead Expenses	1,457,950	1,283,044
	(226,547)	(380,258)
Stockroom and Shop Overhead Variation — Net	(88,469)	94,479
Loss from Operations	(315,017)	(285,778)
<b>OTHER INCOME AND EXPENSE</b>		
Profit from Sale of Capital Assets	87,614	13,352
Interest and Miscellaneous	117,461	145,821
Net (Loss)	\$ (109,940)	\$ (126,604)
Retained Earnings at Beginning of Year	\$ 61,578	\$ 188,182
Net (Loss)	(109,940)	(126,604)
Retained Earnings (Deficit) at End of Year	\$ (48,362)	\$ 61,578



## EXHIBIT H-3

## INTRAGOVERNMENTAL SERVICE FUNDS

### AERONAUTICS COMMISSION — STATE PLANE

#### COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
<b>REVENUES</b>		
Services and Fees Charged State Departments	\$ 15,367	\$ 14,747
Other Income	2,971	508
	18,339	15,256
<b>EXPENSES</b>		
Personal Services	23,239	23,853
Gasoline, Oil and Grease and Repairs	31,621	12,960
Other	7,096	7,378
	61,957	44,192
Net (Loss)	\$ (43,618)	\$ (28,936)
Retained Earnings (Deficit) at Beginning of Year	\$ (439,264)	\$ (410,275)
Adjustment of Prior Year's Transactions	(37)	(52)
Adjusted Balance	(439,301)	(410,327)
Net Income (Loss)	(43,618)	(28,936)
Retained Earnings (Deficit) at End of Year	\$ (482,920)	\$ (439,264)

## EXHIBIT H-4

## INTRAGOVERNMENTAL SERVICE FUNDS

### INSURANCE RESERVE FUNDS

#### COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
<b>REVENUE</b>		
Services and Fees Charged State Departments	\$ 341,558	\$ 262,111
Income from Investments and Use of Money	144,887	83,624
	486,446	345,736
<b>EXPENSES</b>		
Insurance Claims Paid	38,068	357,222
Net Income (Loss)	\$ 448,377	\$ (11,486)
Retained Earnings at Beginning of Year	\$ 288,140	\$ 299,627
Adjustments on Prior Year's Transactions	(3,101)	—
Adjusted Balance	285,039	299,627
Net Income (Loss)	448,377	(11,486)
Retained Earnings at End of Year	\$ 733,416	\$ 288,140

# INTRAGOVERNMENTAL SERVICE FUNDS

## CENTRAL COMPUTER SERVICES

### COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1974	1973
<b>REVENUES</b>		
Services and Fees Charged State Departments	\$ 1,522,740	\$ 1,520,306
Other Income	19,821	3,910
	1,542,562	1,524,217
<b>EXPENSES</b>		
Personal Services	342,584	322,676
Rental of Data Processing Equipment	349,436	1,519,837
Interest on Lease Purchase	70,947	—
Repairs	46,267	22,280
Depreciation	366,859	2,319
General Operating Expense	125,994	154,619
Transfer to Retirement	31,661	3,834
Miscellaneous Supplies and Expense	111,470	72,708
	1,445,220	2,098,276
Net Income (Loss)	\$ 97,341	\$ (574,059)
Retained Earnings at Beginning of Year	\$ 104,525	\$ 678,579
Adjustment on Prior Year's Transactions	4,486	5
Adjusted Balance	109,011	678,584
Net Income (Loss)	97,341	(574,059)
Retained Earnings at End of Year	\$ 206,353	\$ 104,525

The 1973 Rental of Data Processing Equipment includes \$686,719 applicable to the 1972 fiscal year. These charges were delayed due to renegotiation of the contract with the supplier of the major portion of the rented equipment.



*Sailing.*

## TRUST AND AGENCY FUNDS

## COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1974	1973
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,493,743	\$ 3,127,671
Cash — Collateralized Time Deposits	2,100,000	—
Cash — Other	13,416,453	10,033,984
Accounts Receivable:		
Tax Accounts	—	452,086
Other	87,027	223,749
	87,027	675,836
Less Allowance for Possible Losses	1,633	163
Net Accounts Receivable	85,394	675,672
Due From Other Funds	50,000	50,000
Investments (A)	193,476,723	190,583,631
Other Assets	150,062	150,062
	<u>\$211,772,376</u>	<u>\$204,621,021</u>
<b>LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable	\$ 422,231	\$ 638,873
Other Current Liabilities	180,409	91,349
Reserve for Authorized Expenditures	127,121	37,121
	729,762	767,344
WORKING CAPITAL ADVANCES FROM GENERAL FUND	50,000	50,000
CONTRIBUTIONS FROM GENERAL FUND	10,000	10,000
<b>RESERVES AND FUND BALANCE</b>		
Retirement Contribution and Allowance Reserves	203,967,862	192,610,643
Future Losses Reserve	(12,183,446)	(4,654,274)
Future Premiums Reserve	1,748,244	804,277
Fund Balance	17,449,953	15,033,030
	210,982,614	203,793,677
	<u>\$211,772,376</u>	<u>\$204,621,021</u>

(A) At cost less ratable amortization of any premiums paid and discount on investment in mortgages.

DETAIL OF THIS YEAR

Total Expendable Funds	Total Non-Expendable Funds	Land Reserved Trust Fund	Permanent School Fund	Baxter State Park Trust Fund	Other Trust Funds
\$ 2,477,614	\$ 16,129	\$ 949	\$ 55	\$ —	\$ 15,124
2,100,000	—	—	—	—	—
13,411,293	5,159	2,407	—	80	2,672
—	—	—	—	—	—
87,027	—	—	—	—	—
87,027	—	—	—	—	—
1,633	—	—	—	—	—
85,394	—	—	—	—	—
50,000	—	—	—	—	—
187,102,080	6,374,643	3,082,877	578,442	1,771,647	941,675
150,000	62	62	—	—	—
<u>\$205,376,382</u>	<u>\$ 6,395,994</u>	<u>\$ 3,086,296</u>	<u>\$ 578,498</u>	<u>\$ 1,771,727</u>	<u>\$ 959,472</u>
\$ 422,231	\$ —	\$ —	\$ —	\$ —	\$ —
180,409	—	—	—	—	—
127,121	—	—	—	—	—
729,762	—	—	—	—	—
50,000	—	—	—	—	—
10,000	—	—	—	—	—
203,967,862	—	—	—	—	—
(12,321,380)	137,933	972	—	146,772	(9,811)
1,748,244	—	—	—	—	—
11,191,892	6,258,060	3,085,323	578,498	1,624,955	969,283
204,586,619	6,395,994	3,086,296	578,498	1,771,727	959,472
<u>\$205,376,382</u>	<u>\$ 6,395,994</u>	<u>\$ 3,086,296</u>	<u>\$ 578,498</u>	<u>\$ 1,771,727</u>	<u>\$ 959,472</u>

## TRUST AND AGENCY FUNDS

## BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30 1974	Maine State Retirement System (B)
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,477,614	\$ 986,785
Cash — Collateralized Time Deposits	2,100,000	—
Cash — Other	13,411,293	10,067,333
Accounts Receivable	87,027	81,539
	87,027	81,539
Less—Allowance for Possible Losses	1,633	1,508
Net Accounts Receivable	85,394	80,030
Due from Other Funds	50,000	—
Investments (Note A)	187,102,080	179,556,484
Other Assets	150,000	—
	<u>\$205,376,382</u>	<u>\$190,690,633</u>
<b>LIABILITIES AND RESERVES AND FUND BALANCES</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable	\$ 422,231	\$ 231,103
Other Current Liabilities	180,409	6
Reserve for Authorized Expenditures	127,121	72,135
	729,762	303,245
WORKING CAPITAL ADVANCE FROM GENERAL FUND	50,000	—
CONTRIBUTION FROM GENERAL FUND	10,000	—
<b>RESERVES AND FUND BALANCE</b>		
Members Contribution Reserve	115,109,699	115,109,699
Allowance Fund Reserve (Note B)	83,283,860	83,283,860
Future Losses Reserve	(12,321,380)	(13,580,474)
Future Premium Reserve	1,748,244	—
Teachers Savings Reserve	1,047,853	1,047,853
Survivors Benefit Reserve	4,526,448	4,526,448
Fund Balance	11,191,892	—
	<u>204,586,619</u>	<u>190,387,388</u>
	<u>\$205,376,382</u>	<u>\$190,690,633</u>

(A) At cost less ratable amortization of any premium paid and discount on mortgages.

(B) This Balance Sheet is not set up to reflect actuarial reserves. The latest actuarial valuation date of the Maine State Retirement System (June 30, 1973) shows an aggregate unfunded liability for accrued benefits of \$418,272,374.00. This liability is for Teacher and State Employees only and not for other participants in the fund.

PUBLIC TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$ 53,533	\$ 352,408	\$ 114,605	\$ 960,487	\$ 9,794
—	—	2,100,000	—	—
1,300,000	214,153	1,829,806	—	—
5,363	125	—	—	—
5,363	125	—	—	—
—	125	—	—	—
5,363	—	—	—	—
50,000	—	—	—	—
2,379,472	—	5,098,716	87,406	—
—	—	—	150,000	—
\$ 3,788,369	\$ 566,562	\$ 9,123,128	\$ 1,197,894	\$ 9,794
\$ 105	\$ 7,625	\$ 5,002	\$ 178,394	\$ —
2,847	177,555	—	—	—
—	—	—	54,986	—
2,952	185,180	5,002	233,380	—
50,000	—	—	—	—
—	—	—	10,000	—
—	—	—	—	—
—	—	—	—	—
1,259,094	—	—	—	—
1,748,244	—	—	—	—
—	—	—	—	—
—	—	—	—	—
728,077	381,381	9,118,126	954,513	9,794
3,735,416	381,381	9,118,126	954,513	9,794
\$ 3,788,369	\$ 566,562	\$ 9,123,128	\$ 1,197,894	\$ 9,794

**TRUST AND AGENCY FUNDS**  
**ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCE**  
**YEAR ENDED JUNE 30, 1974**

	Total	Total Expendable Funds
Balance July 1, 1973	\$203,803,677	\$197,477,332
Adjustments of Balance Forward	(5,999)	(5,999)
	203,797,678	197,471,334
Additions:		
Interest Earned (Net After Amortization of Premiums)	8,777,042	8,777,042
Profit or (Loss) on Sale of Securities	(7,387,648)	(7,399,232)
Revenue of Reserved Lands	42,940	—
Individual Contribution of Pensions, Plus Interest Allowed	22,308,519	22,308,519
Deposits by Federal Government, Cities, Towns and Individuals	52,045,390	52,045,390
Contributions from Other Funds:		
From General Fund	17,178,578	17,178,578
From Highway Fund	3,254,267	3,254,267
From Other Special Revenue Funds	2,230,295	2,230,295
From Enterprise Funds	280,294	280,294
From Intragovernmental Funds	255,979	255,979
From Other Funds	24,396	24,396
Other Additions	1,589,462	1,574,337
	100,599,520	100,529,870
Deductions:		
Administration Expenses	529,014	529,014
Distribution to Cities, Towns, Counties, Districts & Individuals	1,388,253	1,388,253
Payments of Payroll Taxes and Deductions	39,860,577	39,860,577
Hospital Construction — Federal Aid	1,203,311	1,203,311
Refunds of Trust Deposits, Other Disbursements and Transfers	943,575	943,575
Interest Allowed on Individual Contributions	3,536,463	3,536,463
Group Life Insurance Premiums	3,084,158	3,084,158
Pensions and Survivor Benefits Payments:		
State Employees	13,459,537	13,459,537
Teachers	21,605,884	21,605,884
Employees of Participating Districts	3,996,968	3,996,968
Refunds on Individual Contributions Plus Interest	2,825,576	2,825,576
Distribution of Income from Non-Expendable Trusts:		
University of Maine	7,723	7,723
Other Beneficiaries	41,488	41,488
Interest on Lands Reserved Trust Fund Paid to Plantations	65,844	65,844
Baxter State Park	409,309	409,309
Passamaquoddy Indians Trust Fund	15,124	15,124
General Fund	5,549	5,549
Special Revenue Funds	393,165	393,165
Additions to Reserves and Other Charges and Credits	43,066	43,066
	93,414,593	93,414,593
Fund Balance June 30, 1974	\$210,982,605	\$204,586,610





**TRUST AND AGENCY FUNDS**  
**ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCE**  
**YEAR ENDED JUNE 30, 1974**

	Total	Maine State Retirement System	Group Life Insurance Funds
Balance July 1, 1973	\$197,477,332	\$186,429,401	\$ 2,805,100
Adjustment of Balance Forward	(5,999)	5,392	—
	197,471,334	186,434,794	2,805,100
Additions:			
Interest Earned (Net After Amortization of Premiums)	8,777,042	8,213,896	218,930
Profit or (Loss) on Sale of Securities	(7,399,232)	(7,399,232)	—
Individual Contributions for Pensions, Plus Interest Allowed	22,308,519	22,308,519	—
Deposits by Federal Government, Cities, Towns and Individuals	52,045,390	3,981,961	2,781,819
Contributions and Transfers from Other Funds:			
From General Fund	17,178,578	16,767,953	410,621
From Highway Fund	3,254,267	3,254,267	—
From Other Special Revenue Funds	2,230,295	2,230,295	—
From Enterprise Funds	280,294	280,294	—
From Intragovernmental Funds	255,979	255,979	—
From Other Funds	24,396	24,396	—
Other Additions	1,574,337	—	902,254
	100,529,870	49,918,332	4,313,625
Deductions:			
Administration Expenses	529,014	498,264	30,750
Distribution to Cities, Towns, Counties, and Individuals	1,388,253	—	268,400
Payments of Payroll Taxes and Deductions	39,860,577	—	—
Hospital Construction — Federal Aid	1,203,311	—	—
Refunds of Trust Deposits, Other Disbursements & Transfers	943,575	—	—
Interest Allowed on Individual Contributions	3,536,463	3,536,463	—
Group Life Insurance Premiums	3,084,158	—	3,084,158
Pensions and Survivor Benefits Payments:			
State Employees	13,459,537	13,459,537	—
Teachers	21,605,884	21,605,884	—
Employees of Participating Districts	3,996,968	3,996,968	—
Refunds of Individual Contributions Plus Interest	2,825,576	2,825,576	—
Distribution of Income from Non-Expendable Trusts:			
University of Maine	7,723	—	—
Other Beneficiaries	41,488	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations	65,844	—	—
Baxter State Park	409,300	—	—
Passamaquoddy Indians Trust Fund	15,124	—	—
General Fund	5,549	—	—
Special Revenue Funds	393,165	—	—
Additions to Reserves and Other Charges and Credits	43,066	43,042	—
	93,414,584	45,965,738	3,383,308
Fund Balance June 30, 1974	\$204,586,619	\$190,387,388	\$ 3,735,416

REVENUE RECEIPTS ON NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$ 66,930 (1,342)	\$ — —	\$ 250,009 (149)	\$ 6,533,205 100	\$ 683,084 (10,000)	\$ 709,600 —
65,587	—	249,860	6,533,305	673,084	709,600
99,571	31,365	161,380	51,898	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	359,343	4,780,260	40,142,005	—
—	—	4	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	59,368	—	—	612,714
99,571	31,365	580,096	4,832,158	40,142,005	612,714
—	—	—	—	—	—
—	—	—	—	—	1,119,853
—	—	—	—	39,860,577	—
—	—	—	1,203,311	—	—
68,714	—	—	682,203	—	192,656
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	7,723	—	—	—
—	—	41,488	—	—	—
65,844	—	—	—	—	—
—	—	409,300	—	—	—
—	—	15,124	—	—	—
—	—	5,539	—	—	10
—	31,365	—	361,800	—	—
—	—	—	23	—	—
134,559	31,365	479,176	2,247,338	39,860,577	1,312,520
\$ 30,600	\$ —	\$ 350,781	\$ 9,118,126	\$ 954,513	\$ 9,794

**TRUST AND AGENCY FUNDS**  
**ANALYSIS OF PAYROLL TAXES AND DEDUCTIONS FUND**  
**YEAR ENDED JUNE 30, 1974**

EXHIBIT J-5

	Balance 7-1-73	Receipts	Disbursements	Balance 6-30-74
Federal Social Security	\$ 46,212	\$ 10,676,165	\$ 10,685,865	\$ 36,511
Maine State Employees Assoc. Dues	23,967	233,983	252,101	5,849
U.S. Savings Bonds	68,159	728,639	759,470	37,327
Wage Protection Insurance	7,865	419,053	418,051	8,867
Maine State Income Tax	—	1,443,151	1,443,151	—
U.S. Withholding Tax	368,829	16,609,348	16,530,879	447,298
Maine State Trooper Assoc. Dues	117	5,525	5,543	99
Maine Teachers Assoc. Dues	222	10,873	10,869	226
Income Protection Insurance				
AFL CIO	2,306	112,546	112,757	2,095
American Federation of Labor Dues	1,996	101,566	101,563	1,998
Cumberland County Credit Union	(14)	154,807	151,115	3,678
Maine State Employees Credit Union	—	6,975,132	6,827,196	147,936
Community Chest and United Fund	1,481	17,501	17,674	1,308
Associated Hospital Service of Maine (Blue Cross-Blue Shield)	151,940	2,653,712	2,544,336	261,316
	<u>\$ 673,084</u>	<u>\$ 40,142,005</u>	<u>\$ 39,860,577</u>	<u>\$ 954,513</u>

**GENERAL FIXED ASSETS**

STATEMENT OF GENERAL FIXED ASSETS (A)

JUNE 30, 1972

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GENERAL FIXED ASSETS	
Land	\$ 3,261,214
Buildings	63,382,816
Structures and Improvements	8,389,158
Equipment	<u>26,720,324</u>
Total General Fixed Assets	<u>\$101,753,514</u>
Investment in General Fixed Assets	<u>\$101,753,514</u>

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(A) See Letter of Transmittal

EXHIBIT K-2

## GENERAL FIXED ASSETS

SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A) FISCAL YEAR ENDED JUNE 30, 1972

Function and Activity	Total	Land	Buildings	Structures and Improvements	Equipment
<b>GENERAL ADMINISTRATION</b>					
Aeronautics Commission	\$ 202,011	\$ —	\$ 10,000	\$ —	\$ 192,011
Attorney General's Department	49,427	—	—	—	49,427
Audit Department	18,372	—	—	—	18,372
Executive Department	53,583	—	—	—	53,583
Finance and Administration Department					
Commissioner's Office	12,518	—	—	—	12,518
Bureau of Accounts and Control	90,560	—	—	—	90,560
Bureau of Budget	12,279	—	—	—	12,279
Central Computer Service	25,681	—	—	—	25,681
Bureau of Public Improvements	12,713,917	1,219,892	10,738,723	409,876	345,425
Bureau of Purchases	70,617	—	—	—	70,617
Bureau of Taxation	271,403	—	—	—	271,403
Legislative	24,362	—	—	—	24,362
Department of Personnel	20,288	—	—	—	20,288
Secretary of State	972,250	31,801	349,749	13,752	576,947
Supreme Judicial and Superior Courts		Information not available at time of preparation of report			
District Court	662,349	90,951	417,536	8,347	145,514
Treasurer of State	26,532	—	—	—	26,532
	15,226,157	1,342,644	11,516,009	431,976	1,935,526
<b>PROTECTION OF PERSONS AND PROPERTY</b>					
Adjutant General's Department	8,125,854	104,637	7,153,721	369,002	498,492
Administrative Hearing Commission	1,798	—	—	—	1,798
Banks and Banking Department	33,508	—	—	—	33,508
Boxing Commission	674	—	—	—	674
Highway Safety Committee	20,891	—	—	—	20,891
Civil Defense Agency	610,251	350	3,497	2,035	604,367
Examining Boards	61,226	—	—	—	61,226
Human Rights Commission	1,472	—	—	—	1,472
Industrial Accident Commission	29,941	—	—	—	29,941
Insurance Advisory Board	3,099	—	—	—	3,099
Insurance Department	27,288	—	—	—	27,288
Labor and Industry	19,658	—	—	—	19,658
Maine Milk Commission	6,615	—	—	—	6,625
Municipal Valuation Appeals Board	2,276	—	—	—	2,276
Pesticides Control Board	1,967	—	—	—	1,967
Public Utilities Commission	67,405	—	—	1,108	66,296
Harness Racing Commission	3,975	—	—	—	3,975
Real Estate Commission	8,502	—	—	—	8,502
Running Horse Racing Commission	2,221	—	—	—	2,221

Function and Activity	Total	Land	Buildings	Structures and Improvement	Equipment
Snowmobile Registration	\$ 6,815	\$ —	\$ —	\$ —	\$ 6,815
State Employees Appeals Board	663	—	—	—	663
State Police	2,815,476	29,270	664,082	147,792	1,974,330
Watercraft Registration and Safety, Board of	5,525	—	—	—	5,525
	11,857,111	134,258	7,821,302	519,938	3,381,611
<b>DEVELOPMENT AND CONSERVATION</b>					
Agriculture	540,570	80	255,627	29,859	255,004
Atlantic Sea Run Salmon	25,258	—	—	—	25,258
Economic Development	274,251	4,801	115,618	876	152,955
Forestry Department	2,717,504	—	—	—	2,717,504
Inland Fisheries and Game	6,021,147	298,198	1,239,351	2,502,697	1,980,899
Maine Dairy Council and Milk Tax Committee	9,578	—	—	—	9,578
Maine Mining Commission	12,032	—	—	—	12,032
Maine Sardine Council	87,527	4,305	30,800	700	51,722
Minicipal Securities Approval Board	1,885	—	—	—	1,885
State Planning Office	38,087	—	—	—	38,087
Land Use Regulation Commission	9,157	—	—	—	9,157
Sea and Shore Fisheries Department	457,248	—	55,515	10,867	390,865
Soil and Water Conservation Committee	2,462	—	—	—	2,462
	10,196,712	307,384	1,696,912	2,545,000	5,647,414
<b>HEALTH AND SANITATION</b>					
Chief Medical Examiner	2,589	—	—	—	2,589
Environmental Improvement Commission	324,842	—	—	—	324,842
	327,432	—	—	—	327,432
<b>SOCIAL SERVICES</b>					
Committee on Aging	—	—	—	—	—
Economic Opportunity	7,352	—	—	—	7,352
Health and Welfare	1,563,632	—	—	—	1,563,632
Indian Affairs	787,171	2,152	605,329	167,138	12,551
Veteran's Services	215,820	31,150	55,659	87,593	41,415
Employment Security Commission	1,575,234	54,738	869,730	835	649,929
	4,149,211	88,041	1,530,720	255,567	2,274,881
<b>MENTAL HEALTH AND CORRECTIONS</b>					
Corrections and Correctional Insitutions					
Boys' Training Center	3,135,043	26,359	2,422,399	198,598	487,686
Maine State Prison	2,907,393	12,068	2,199,674	240,952	454,697
Men's Correctional Center	1,579,217	1,325	1,172,671	121,200	284,020
Stevens School	1,744,853	8,182	1,436,013	80,412	220,245
Women's Correctional Center	697,255	6,050	471,189	117,402	102,613
Mental Health					
Augusta State Hospital	9,981,017	1,654	8,497,798	239,786	1,241,778
Bangor State Hospital	5,851,434	19,890	4,780,964	60,135	990,444

EXHIBIT K-2

## GENERAL FIXED ASSETS

SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A) FISCAL YEAR ENDED JUNE 30, 1972

Function and Activity	Total	Land	Buildings	Structures and Improvements	Equipment
Bureau of Mental Health	\$ 108,812	\$ —	\$ —	\$ —	\$ 108,812
Mental Retardation					
Bureau of Mental Retardation	5,630	—	—	—	5,630
Levinson Developmental Center	933,994	1,250	837,124	443	95,175
Pineland Hospital and Training Center	8,904,718	42,045	7,304,152	425,434	1,133,086
Other Insitutions					
Governor Baxter School for the Deaf	2,447,827	23,660	1,802,974	323,562	297,630
Military and Naval Children's Home	99,819	3,168	60,105	2,419	34,126
	38,397,019	145,652	30,985,068	1,810,348	5,455,949
EDUCATION					
Administration	418,383	100	—	—	418,283
Vocational Education					
Central Maine Vocational Tech. Inst.	2,477,934	17,009	1,476,322	203,805	780,797
Eastern Maine Vocational Tech. Inst.	1,281,170	27,921	588,530	8,649	656,068
Northern Maine Vocational Tech. Inst.	2,792,661	87,150	2,189,482	1,264	514,764
Southern Maine Vocational Tech. Inst.	4,616,696	130,852	3,095,746	40,899	1,349,196
Washington Cty. Vocational Tech. Inst.	860,740	20,379	603,113	114,659	122,588
Operation of Public Schools					
Education of Indian Children	36,520	—	—	—	36,520
Schooling of Children in Unorganized Territories	739,487	4,125	481,730	33,637	219,994
Practical Nursing—Portland and Waterville	59,347	—	—	—	59,347
	13,282,943	287,538	8,434,926	402,916	4,157,561
CULTURE, HISTORY AND RECREATION					
Art Commission, State	131	—	—	—	131
Commission on Arts and Humanities	5,725	—	—	—	5,725
Maine State Archives	31,272	—	—	—	31,272
Maine State Library	243,710	—	—	—	243,710
Maine State Museum Commission	138,597	—	—	—	138,597
State Park and Recreation Commission	5,499,097	955,695	1,397,876	2,423,409	722,116
Other	866	—	—	—	866
	5,919,402	955,695	1,397,876	2,423,409	1,142,420
HIGHWAY					
Commission	2,394,448	—	—	—	2,394,448
Land Damage Board	3,077	—	—	—	3,077
	2,397,526	—	—	—	2,397,526
	\$101,753,514	\$ 3,261,214	\$ 63,382,816	\$ 8,389,158	\$ 26,720,324

(A) See Letter of Transmittal



**GENERAL FIXED ASSETS**  
**STATEMENT OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTIONS AND ACTIVITIES (A)**  
**FISCAL YEAR ENDED JUNE 30, 1972**

Function and Activity	General Fixed Assets July 1, 1971	Additions	Deductions	General Fixed Assets June 30, 1972
<b>GENERAL ADMINISTRATION</b>				
Aeronautics Commission	\$ 198,490	\$ 6,203	\$ 2,682	\$ 202,011
Attorney General's Department	42,990	7,074	638	49,427
Audit Department	17,495	2,029	1,152	18,372
Executive Department	48,935	8,607	3,959	53,583
Finance and Administration				
Commissioner's Office	9,748	4,852	2,082	12,518
Bureau of Accounts and Control	94,074	3,166	6,680	90,560
Bureau of Budget	12,089	1,501	1,310	12,279
Bureau of Public Improvements	12,682,169	113,924	82,176	12,713,917
Bureau of Purchases	68,571	3,576	1,529	70,617
Bureau of Taxation	249,613	45,653	23,864	271,403
Central Computer Service	20,040	6,348	708	25,681
Legislative	10,342	14,820	799	24,362
Department of Personnel	19,605	1,557	874	20,288
Secretary of State	850,704	139,081	17,535	972,250
Supreme Judicial & Superior Courts	Information not available at time of preparation of report			
District Court	508,093	154,256	—	662,349
Treasurer of State	26,532	—	—	26,532
	14,859,497	512,654	145,994	15,226,157
<b>PROTECTION OF PERSONS &amp; PROPERTY</b>				
Adjutant General's Department	8,121,368	52,572	48,086	8,125,854
Administrative Hearing Commission	1,798	—	—	1,798
Banks and Banking Department	33,011	625	128	33,508
Boxing Commission	674	—	—	674
Highway Safety Committee	16,594	4,297	—	20,891
Civil Defense Agency	874,960	392,729	657,438	610,251
Examining Boards	52,376	8,896	46	61,226
Human Rights Commission	—	1,472	—	1,472
Industrial Accident Commission	30,629	3,366	4,054	29,941
Insurance Advisory Board	2,768	331	—	3,099
Insurance Department	51,429	4,553	28,694	27,288
Labor and Industry	19,658	—	—	19,658
Maine Milk Commission	5,954	661	—	6,615
Municipal Valuation Appeals	1,183	1,092	—	2,276
Pesticides Control Board	1,709	258	—	1,967
Public Utilities Commission	65,396	5,538	3,528	67,405
Harness Racing Commission	3,975	—	—	3,975
Real Estate Commission	8,632	219	349	8,502
Running Horse Racing Commission	2,221	—	—	2,221
Snowmobile Registration	5,671	1,144	—	6,815
State Employees Appeal Board	663	—	—	663
State Police	2,593,379	621,204	399,106	2,815,476
Watercraft Registration & Safety, Board of	5,477	47	—	5,525
	11,899,533	1,099,011	1,141,433	11,857,111

## GENERAL FIXED ASSETS

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A)  
FISCAL YEAR ENDED JUNE 30, 1972

Function and Activity	General Fixed Assets			General Fixed Assets
	July 1, 1971	Additions	Deductions	June 30, 1972
<b>DEVELOPMENT AND CONSERVATION</b>				
Agriculture	\$ 540,570	\$ —	\$ —	\$ 540,570
Atlantic Sea Run Salmon	21,638	8,683	5,064	25,258
Economic Development	276,115	7,203	9,066	274,251
Forestry Department	2,504,647	382,945	170,087	2,717,504
Inland Fisheries and Game	5,889,751	415,267	283,871	6,021,147
Maine Dairy Council and Milk Tax Committee	7,285	2,482	189	9,578
Maine Mining Commission	16,477	1,667	6,112	12,032
Maine Sardine Council	106,200	500	19,173	87,527
Municipal Securities Approval Board	1,885	—	—	1,885
State Planning Office	28,947	11,873	2,733	38,087
Land Use Regulation Commission	3,878	5,278	—	9,157
Sea and Shore Fisheries	441,114	65,768	49,634	457,248
Soil and Water Conservation Committee	2,392	70	—	2,462
State Housing Authority	3,773	790	4,564	—
	9,844,676	902,532	550,497	10,196,712
<b>HEALTH AND SANITATION</b>				
Chief Medical Examiner	2,589	—	—	2,589
Environmental Improvement Commission	209,651	275,253	160,061	324,842
	212,240	275,253	160,061	327,432
<b>SOCIAL SERVICES</b>				
Committee on Aging	—	—	—	—
Economic Opportunity	6,388	963	—	7,352
Health and Welfare	1,490,453	111,154	37,975	1,563,632
Indian Affairs	787,171	—	—	787,171
Veteran's Services	210,113	5,883	176	215,820
Employment Security Commission	1,447,796	138,420	10,982	1,575,234
	3,941,924	256,421	49,134	4,149,211
<b>MENTAL HEALTH AND CORRECTIONS</b>				
Corrections and Correctional Institutions				
Boys' Training Center	3,100,902	54,735	20,594	3,135,043
Maine State Prison	2,854,450	81,370	28,427	2,907,393
Men's Correctional Center	1,519,972	66,817	7,573	1,579,217
Stevens School	1,740,705	37,939	33,792	1,744,853
Women's Correctional Center	694,944	20,358	18,047	697,255
Mental Health				
Augusta State Hospital	9,628,769	380,746	28,498	9,981,017
Bangor State Hospital	5,786,733	161,779	97,078	5,851,434
Bureau of Mental Health	108,777	86,537	86,502	108,812
Mental Retardation				
Bureau of Mental Retardation	—	5,630	—	5,630
Levinson Development Center	842,154	121,010	29,170	933,994
Pineland Hospital & Training Center	8,845,662	111,986	52,929	8,904,718

**GENERAL FIXED ASSETS**  
**STATEMENT OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTIONS AND ACTIVITIES (A)**  
**FISCAL YEAR ENDED JUNE 30, 1972**

Function and Activity	General Fixed Assets July 1, 1971	Additions	Deductions	General Fixed Assets June 30, 1972
<b>Other Institutions</b>				
Governor Baxter School for the Deaf	\$ 2,277,819	\$ 205,110	\$ 35,102	\$ 2,447,827
Military and Naval Children's Home	90,173	9,718	71	99,819
	37,491,064	1,343,742	437,787	38,397,019
<b>EDUCATION</b>				
Administration	402,436	37,320	21,373	418,383
<b>Vocational Education</b>				
Central Maine Vocational Tech. Inst.	2,448,397	34,557	5,021	2,477,934
Eastern Maine Vocational Tech. Inst.	1,130,189	156,855	5,874	1,281,170
Northern Maine Vocational Tech. Inst.	2,770,726	27,842	5,907	2,792,661
Southern Maine Vocational Tech. Inst.	4,588,909	164,318	136,531	4,616,696
Washington Cty. Vocational Tech. Inst.	122,773	737,966	—	860,740
<b>Operation of Public Schools</b>				
Education of Indian Children	36,520	—	—	36,520
Schooling of Children in Unorganized Territories	739,487	—	—	739,487
Practical Nursing—Portland and Waterville	50,177	9,170	—	59,347
	12,289,619	1,168,032	174,708	13,282,943
<b>CULTURE, HISTORY AND RECREATION</b>				
Art Commission, State	131	—	—	131
Commission on Arts and Humanities	5,189	636	100	5,725
Maine State Archives	31,272	—	—	31,272
Maine State Library	243,710	—	—	243,710
Maine State Museum Commission	74,985	100,419	36,807	138,597
State Park & Recreation Commission	5,442,103	167,131	110,137	5,499,097
Other	—	904	37	866
	5,797,392	269,092	147,083	5,919,402
<b>HIGHWAY</b>				
Commission	2,236,761	407,973	250,286	2,394,448
Land Damage Board	3,077	—	—	3,077
	2,239,839	407,973	250,286	2,397,526
	<u>\$ 98,575,787</u>	<u>\$ 6,234,713</u>	<u>\$ 3,056,986</u>	<u>\$101,753,514</u>

(A) See Letter of Transmittal



*Sküing Squaw Mountain area.*

# STATISTICAL SECTION

## EXHIBIT S-1

**STATISTICAL SECTION**  
**OPERATING FUNDS**  
**COMPARATIVE STATEMENT OF REVENUES**  
**LAST FIVE FISCAL YEARS**

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties	Service Charges	Transferred From Bureau of Alcoholic Beverages	Other Revenue	Transfers From Other Operating Funds
1970	\$211,146,333	\$ 86,262,583	\$ 5,012,107	\$ 7,475,181	\$ 17,593,590	\$ 9,232,806	\$ 4,939,673
1971	230,906,618	123,487,670	4,290,212	9,066,612	18,437,793	8,438,276	4,939,607
1972	269,429,742	155,729,745	3,400,420	9,800,760	19,218,651	13,669,580	6,935,802
1973	308,824,041	168,570,482	3,913,297	8,560,618	19,891,804	9,096,555	10,621,889
1974	335,885,426	181,691,078	5,397,422	9,615,346	20,134,352	17,283,080	2,804,718

\*See Exhibit S-2 for further detail of Taxes

## EXHIBIT S-2

**OPERATING FUNDS**  
**TAX REVENUE BY SOURCE**  
**LAST FIVE FISCAL YEARS**

Fiscal Year	Sales and Use Tax	Income Tax	Gas Tax	Cigarette Tax	Motor Vehicle Registration and Drivers' Licenses	Unemployment Compensation Tax	All Other Taxes	Total Taxes (As Above)
1970	\$ 83,240,426	\$ 27,142,370	\$ 37,156,861	\$ 14,741,735	\$ 13,997,892	\$ 10,121,401	\$ 24,745,643	\$211,146,333
1971	91,987,005	32,435,855	39,331,573	15,540,551	14,223,332	10,097,440	27,290,858	230,906,618
1972	102,677,940	36,767,405	46,762,475	18,733,670	15,090,219	15,243,009	34,155,020	269,429,742
1973	117,577,970	41,351,471	50,488,124	19,438,210	16,227,317	27,769,420	35,971,526	308,824,041
1974	126,846,806	50,180,362	49,989,934	19,991,671	20,905,200	29,055,748	38,915,702	335,885,426

## EXHIBIT S-3

## BONDED DEBT ALL FUNDS

UNMATURED BONDS AT JUNE 30  
LAST TEN FISCAL YEARS

Fiscal Year	Totals	General Fund Bonds	Highway and Bridge Bonds	All Other
1965	\$ 67,920,000	\$ 11,740,000	\$ 40,260,000	\$ 15,920,000
1966	78,804,000	22,190,000	34,994,000	21,620,000
1967	89,487,000	22,070,000	42,177,000	25,240,000
1968	100,900,000	25,525,000	43,770,000	31,605,000
1969	130,700,000	48,645,000	50,015,000	32,040,000
1970	166,005,000	88,470,000	46,130,000	31,405,000
1971	191,420,000	103,110,000	57,595,000	30,715,000
1972	219,230,000	128,185,000	61,045,000	30,000,000
1973	257,225,000	158,020,000	69,945,000	29,260,000
1974	257,210,000	163,990,000	64,720,000	28,500,000

## EXHIBIT S-4

## DEBT SERVICE REQUIREMENTS TO MATURITY

SUMMARY — ALL FUNDS

	<u>Principal</u>	<u>Interest</u>
General Fund (See Exhibit S-5) . . . . .	\$163,990,000	\$ 68,240,253
Highway and Bridges (See Exhibit S-6) . . . . .	64,720,000	22,190,595
Maine State Ferry Service . . . . .	1,120,000	177,182
University of Maine . . . . .	13,895,000	7,513,085
State Colleges and Vocational Technical Institutes . . . . .	<u>13,485,000</u>	<u>6,355,876</u>
	<u>\$257,210,000</u>	<u>\$104,476,994</u>

## DEBT SERVICE REQUIREMENTS TO MATURITY

### GENERAL FUND BONDS

Fiscal Year	Principal	Interest
1975	\$ 10,910,000	\$ 7,913,141
1976	10,860,000	7,381,053
1977	10,860,000	6,854,176
1978	10,010,000	6,327,077
1979	10,000,000	5,831,412
1980	9,680,000	5,342,390
1981	9,680,000	4,859,805
1982	9,680,000	4,386,610
1983	9,615,000	3,915,815
1984	9,615,000	3,446,970
1985	9,230,000	2,977,850
1986	9,170,000	2,516,715
1987	8,650,000	2,060,895
1988	8,605,000	1,618,315
1989	8,385,000	1,182,740
1990	7,040,000	789,440
1991	4,920,000	458,172
1992	3,905,000	254,892
1993	2,565,000	104,131
1994	610,000	18,650
	\$163,990,000	\$ 68,240,253



# DEBT SERVICE REQUIREMENTS TO MATURITY

## HIGHWAYS AND BRIDGES

Fiscal Year	Principal	Interest
1975	\$ 4,925,000	\$ 2,671,174
1976	4,275,000	2,485,465
1977	4,275,000	2,309,179
1978	4,275,000	2,132,820
1979	4,275,000	1,955,934
1980	4,275,000	1,778,525
1981	4,275,000	1,601,114
1982	4,275,000	1,423,705
1983	4,125,000	1,247,789
1984	4,125,000	1,073,370
1985	3,425,000	909,449
1986	3,425,000	755,030
1987	3,425,000	598,866
1988	2,745,000	441,881
1989	2,370,000	319,037
1990	1,890,000	218,562
1991	1,890,000	127,687
1992	1,125,000	56,937
1993	725,000	21,062
1994	50,000	10,062
1995	50,000	9,187
1996	50,000	8,312
1997	50,000	7,437
1998	50,000	6,562
1999	50,000	5,687
2000	50,000	4,812
2001	50,000	3,937
2002	50,000	3,062
2003	50,000	2,187
2004	50,000	1,312
2005	50,000	437
	\$ 64,720,000	\$ 22,190,595





