

FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 1986



**State
of
Maine**

Sandra J. Crockett, State Controller

The photograph on the cover was taken of North Turner Mountain from Bell Pond in Baxter State Park, by Ken Spaulding of Wayne, Maine.

STATE
OF
MAINE



FINANCIAL
REPORT

FOR PERIOD
JULY 1, 1985 TO JUNE 30, 1986

DEPARTMENT OF FINANCE
Bureau of Accounts and Control

SANDRA J. CROCKETT
STATE CONTROLLER

Printed Under Appropriation 1031.1

Sandra J. Crockett
State Controller

Victor E. Fleury
Deputy State Controller



STATE OF MAINE
DEPARTMENT OF FINANCE
BUREAU OF ACCOUNTS AND CONTROL
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Governor Joseph E. Brennan,
Members of the Legislature,
and Other Citizens of Maine

In accordance with Title 5, Maine Revised Statutes Annotated, section 1547, the accompanying Financial Report of the State of Maine is submitted for the fiscal year ended June 30, 1986.

The first section of the report consists of the General Purpose Financial Statements for all funds reported in accordance with generally accepted accounting principles. Generally accepted accounting principles for the Governmental Funds uses the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as current assets. Expenditures are generally recognized when the related fund liability is incurred. Exceptions to this general rule include accumulated unpaid vacation and sick leave and principal and interest on general long term debt which is recognized when due.

The second section is reported as it has been in the past, based upon the budgetary and legal requirements. Please refer to Note 7 of the General Notes to the Financial Statements for the reconciliation of the fund balances between the two sections. Comparative budgetary data and statistical information have also been included in this report to promote a better understanding of the State's finances.

Questions and comments about this report or any phase of state finances are always welcome.

Sincerely,

A handwritten signature in cursive script that reads "Sandra J. Crockett".

Sandra J. Crockett
State Controller

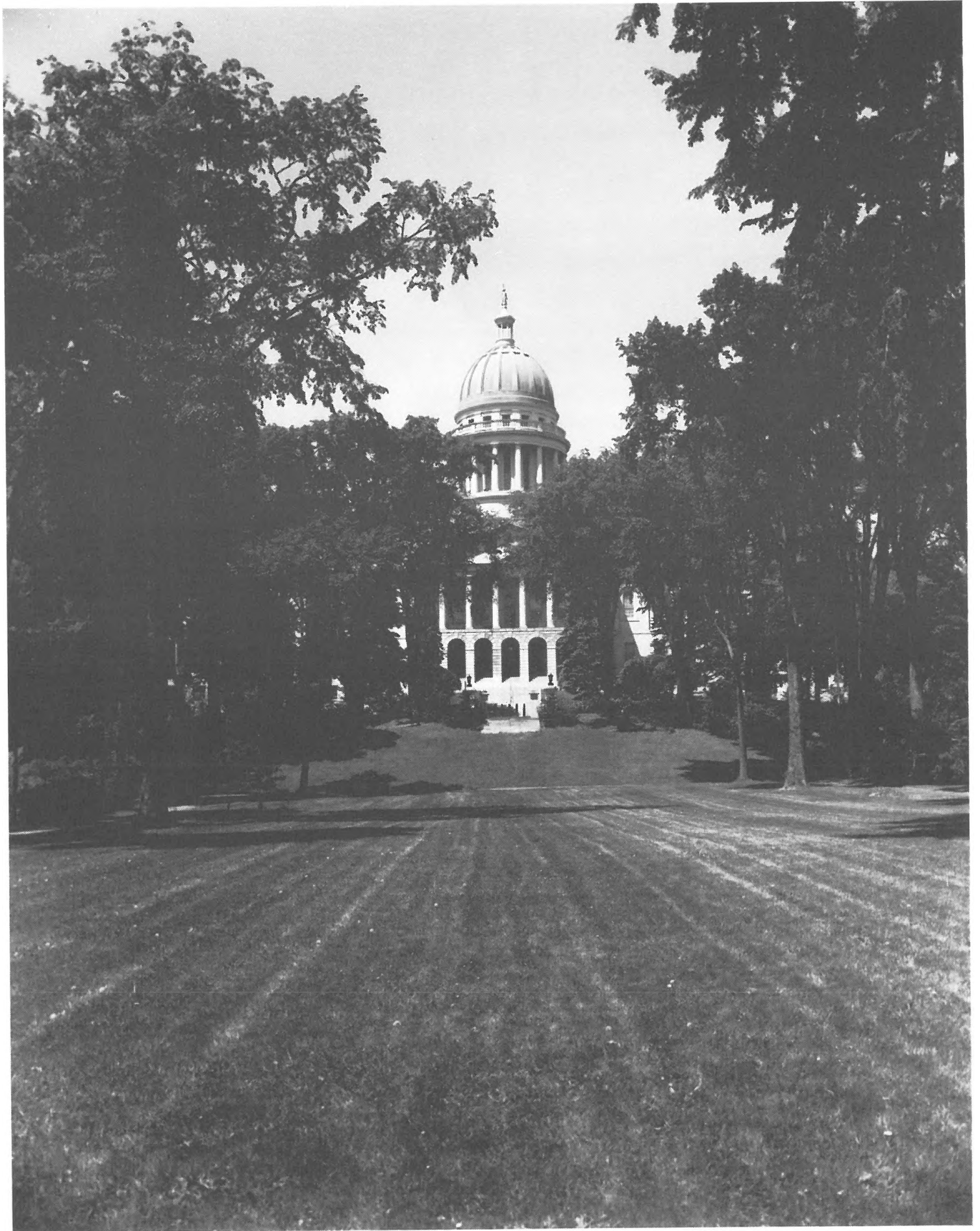
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(THE GENERAL NOTES ON PAGES 11-18 ARE AN INTEGRAL PART OF ALL THE FINANCIAL STATEMENTS PRESENTED IN THIS REPORT.)

NOTE: THE AMOUNTS IN THE FINANCIAL STATEMENTS HAVE BEEN ROUNDED, THEREFORE, SOME COLUMNS MAY NOT ADD BY MINOR AMOUNTS.



FINANCIAL SECTION I

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

ALL FUNDS

COMBINED BALANCE SHEET
JUNE 30, 1986

In thousands

	G O V E R N M E N T A L		
	General	Highway	Other Special Revenue
ASSETS AND AMOUNTS TO BE PROVIDED			
Equity in Treasurer's Cash Pool	\$ 72,645	\$ 30,531	\$ 55,442
Cash - Other	682	25	20
Investments	-	-	-
Deposit with United States Treasury	-	-	-
Accounts and Notes Receivable, Net of Allowance for Possible Losses	48,236	4,544	26,758
Due from Other Funds	418	365	4,282
Inventories	-	-	-
Prepaid Expenses and Other Assets	1,306	425	1,140
Working Capital Advances to Other Funds	4,361	12,582	-
Land, Buildings and Equipment	-	-	-
Future Revenue Needed for Retirement of Debt	-	-	-
	<u>\$ 127,648</u>	<u>\$ 48,472</u>	<u>\$ 87,642</u>
LIABILITIES AND EQUITY			
Accounts Payable	\$ 9,877	\$ 4,614	\$ 10,042
Due to Other Funds	5,627	306	1,090
Accrued Payrolls	9,326	4,020	2,926
Other Liabilities	9,904	154	4,263
Bonds Payable	-	-	-
Working Capital Advances Payable	-	-	165
Total Liabilities	<u>34,734</u>	<u>9,094</u>	<u>18,486</u>
Equity:			
Investment in General Fixed Assets	-	-	-
Encumbrances and Appropriations Carried Designated for Working Capital Advances	27,773	21,655	72,082
Designated for Other Purposes	4,361	12,582	-
Rainy Day Fund	19,908	727	-
Contributed Capital	9,969	-	-
Retained Earnings (Deficit)	-	-	-
Unappropriated Fund Balance	-	-	-
	<u>30,903</u>	<u>4,414</u>	<u>(2,926)</u>
	<u>92,914</u>	<u>39,378</u>	<u>69,156</u>
	<u>\$ 127,648</u>	<u>\$ 48,472</u>	<u>\$ 87,642</u>

F U N D S		O T H E R F U N D S			A C C O U N T G R O U P S		
Proceeds of Bonds	Debt Service	Enterprise	Internal Service	Trust and Agency	General Term Debt	Long Debt	General Fixed Assets
\$ 53,703	\$ 1,993	\$ 9,017	\$ 10,881	\$ 35,428	\$ -	\$ -	
-	1,297	153	1	(41,266)	-	-	
-	-	-	-	1,055,268	-	-	
-	-	-	-	82,347	-	-	
-	-	2,482	55	1,926	-	-	
-	-	15	2,269	-	-	-	
-	-	6,744	4,297	-	-	-	
-	-	104	126	392	-	-	
-	-	-	-	-	-	-	
-	-	8,577	12,845	-	-	-	261,043
-	-	-	-	-	289,830	-	-
<u>\$ 53,703</u>	<u>\$ 3,290</u>	<u>\$ 27,092</u>	<u>\$ 30,474</u>	<u>\$ 1,134,095</u>	<u>\$ 289,830</u>	<u>\$ 261,043</u>	
\$ 15,598	\$ -	\$ 4,271	\$ 1,535	\$ 17,942	\$ -	\$ -	
-	-	263	189	41	-	-	
-	-	293	465	45	-	-	
-	1,297	465	485	1,593	-	-	
-	-	-	-	-	289,830	-	
-	-	3,985	12,793	-	-	-	
<u>15,598</u>	<u>1,297</u>	<u>9,277</u>	<u>15,467</u>	<u>19,621</u>	<u>289,830</u>	<u>-</u>	
-	-	-	-	-	-	-	261,043
38,105	1,993	-	-	-	-	-	-
-	-	-	574	-	-	-	-
-	-	-	-	1,114,474	-	-	-
-	-	32,251	-	-	-	-	-
-	-	(14,436)	4,433	-	-	-	-
-	-	-	10,464	-	-	-	-
-	-	-	(464)	-	-	-	-
<u>38,105</u>	<u>1,993</u>	<u>17,815</u>	<u>15,007</u>	<u>1,114,474</u>	<u>-</u>	<u>261,043</u>	
<u>\$ 53,703</u>	<u>\$ 3,290</u>	<u>\$ 27,092</u>	<u>\$ 30,474</u>	<u>\$ 1,134,095</u>	<u>\$ 289,830</u>	<u>\$ 261,043</u>	

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES
IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1986

	Total (Memorandum Only)
REVENUES	
Taxes	
Unorganized Territories Tax	\$ 10,449,354
Spruce Budworm Tax	261,990
Inheritance and Estate Tax	14,104,401
Individual Income Tax	335,237,176
Corporate Income Tax	53,851,670
Sales and Use Tax	385,391,183
Gasoline, Use Fuel and Motor Carrier Tax	87,278,317
Motor Vehicle Registration and Drivers Licenses	46,385,315
Cigarette Tax	37,718,229
Public Utilities Tax	32,878,002
Insurance Company Tax	27,246,336
Inland Hunting, Fishing and Related Licenses	9,939,206
Commission on Pari-Mutuels	1,287,493
Other Taxes	<u>30,913,291</u>
Total Taxes	1,072,941,963
Income from Investments	13,192,458
From Federal Government	523,653,643
From Cities Towns and Counties	4,155,549
Service Charge for Current Services	58,585,353
Other Revenues	<u>46,295,480</u>
	1,718,824,446
OTHER FINANCIAL RESOURCES	
Transferred from Bureau of Alcoholic Beverages	33,254,696
Transferred from Lottery Commission	11,846,004
Proceeds of General Obligation Bonds	37,660,000
Other	<u>3,472,633</u>
	<u>86,233,333</u>
Total Revenues and Resources	1,805,057,779
EXPENDITURES	
General Government	215,501,953
Economic Development	33,007,969
Education and Culture	566,080,023
Human Services	620,866,524
Manpower	34,942,575
Natural Resources	47,968,316
Public Protection	31,862,300
Transportation	213,749,957
Other Accrued Expenses	<u>(4,790,092)</u>
Total Expenditures	1,759,189,525
Excess Resources Over (Under) Expenditures	<u>45,868,254</u>
FUND EQUITY JULY 1, 1985	<u>195,678,210</u>
FUND EQUITY June 30, 1986	<u>\$ 241,546,464</u>

The Debt Service is net of General and Highway Funds transfers and expenditures.

General Fund	Highway Fund	Other Special Revenue	Proceeds of Bonds	Debt Service
\$ 4,340,547	\$ -	\$ 6,108,808	\$ -	\$ -
-	-	261,990	-	-
14,104,401	-	-	-	-
318,650,690	-	16,586,486	-	-
51,122,719	-	2,728,951	-	-
363,310,489	-	22,080,694	-	-
-	86,155,899	1,122,418	-	-
-	46,385,315	-	-	-
37,718,229	-	-	-	-
30,938,968	-	1,939,034	-	-
21,711,900	-	5,534,436	-	-
-	-	9,939,206	-	-
546,767	-	740,726	-	-
<u>18,684,811</u>	<u>1,483,076</u>	<u>10,745,403</u>	<u>-</u>	<u>-</u>
861,129,521	134,024,290	77,788,152	-	-
7,312,305	1,579,751	1,412,830	541,788	2,345,784
594,670	-	523,058,973	-	-
709,515	108,472	3,337,562	-	-
18,116,839	7,442,279	30,978,413	-	2,047,823
20,911,134	890,088	24,494,258	-	-
<u>908,773,984</u>	<u>144,044,880</u>	<u>661,070,188</u>	<u>541,788</u>	<u>4,393,607</u>
30,620,140	-	2,634,555	-	-
11,846,004	-	-	-	-
-	-	-	37,660,000	-
<u>2,302,564</u>	<u>8,456,737</u>	<u>1,486,358</u>	<u>(4,673,025)</u>	<u>(4,100,000)</u>
<u>44,768,708</u>	<u>8,456,737</u>	<u>4,120,913</u>	<u>32,986,975</u>	<u>(4,100,000)</u>
953,542,692	152,501,617	665,191,101	33,528,763	293,607
115,683,757	9,766,849	87,497,948	440,411	2,112,988
14,253,335	119,605	18,635,030	-	-
499,836,253	-	58,212,983	8,030,786	-
287,900,009	-	332,627,854	338,662	-
1,980,803	-	32,961,772	-	-
17,003,384	-	24,300,590	6,664,342	-
11,443,462	14,667,818	5,751,020	-	-
2,725,599	132,875,215	76,004,082	2,145,061	-
<u>2,117,753</u>	<u>(7,475,508)</u>	<u>(834,710)</u>	<u>1,402,373</u>	<u>-</u>
952,944,355	149,953,979	635,156,569	19,021,635	2,112,988
<u>598,337</u>	<u>2,547,638</u>	<u>30,034,532</u>	<u>14,507,128</u>	<u>(1,819,381)</u>
<u>92,315,757</u>	<u>36,830,503</u>	<u>39,120,653</u>	<u>23,598,776</u>	<u>3,812,521</u>
<u>\$ 92,914,094</u>	<u>\$ 39,378,141</u>	<u>\$ 69,155,185</u>	<u>\$ 38,105,904</u>	<u>\$ 1,993,140</u>

EXHIBIT iii

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND OTHER RESOURCES - ACTUAL AND BUDGET
GENERAL, HIGHWAY AND OTHER SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1986

	GENERAL FUND	
	ACTUAL	BUDGET
REVENUES		
Taxes	\$ 861,129,521	\$ 860,733,024
Income from Investments	7,312,305	6,500,000
Intergovernmental Revenue	1,304,185	1,399,309
Service Charges for Current Services	18,116,839	17,961,823
Other Revenues	<u>20,911,134</u>	<u>19,593,566</u>
Total Revenues	908,773,984	906,187,722
OTHER FINANCIAL RESOURCES		
Transferred from Alcoholic Beverages and Lottery Commission	42,466,144	37,988,365
Other	<u>2,302,564</u>	<u>-</u>
Total Revenues and Resources	953,542,692	944,176,087
EXPENDITURES		
General Government	115,683,757	113,855,707
Economic Development	14,253,335	15,030,014
Education and Culture	499,836,253	502,645,045
Human Services	287,900,009	288,237,263
Manpower	1,980,803	2,018,354
Natural Resources	17,003,384	17,211,790
Public Protection	11,443,462	12,141,494
Transportation	2,725,599	2,775,098
Other Accrued Expenses	<u>2,117,753</u>	<u>-</u>
Total Expenditures	<u>952,944,355</u>	<u>953,914,765</u>
Resources Over (Under) Expenditures	598,337	(9,738,678)
FUND EQUITY July 1, 1985	<u>92,315,757</u>	<u>69,275,374</u>
FUND EQUITY June 30, 1986	<u>\$ 92,914,094</u>	<u>\$ 59,536,696</u>

*Anticipated Federal Revenues in the Other Special Revenue Funds were not received, therefore the corresponding expenditures were not incurred.

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
ACTUAL	BUDGET	ACTUAL	BUDGET
\$ 134,024,289	\$ 130,098,915	\$ 77,788,150	\$ 85,005,451
1,579,751	1,000,000	1,412,830	443,201
108,472	23,408	* 526,396,535	* 627,709,545
7,442,279	7,554,551	30,978,413	18,496,200
890,088	839,056	24,494,258	26,221,349
<u>144,044,879</u>	<u>139,515,930</u>	<u>661,070,186</u>	<u>757,875,746</u>
-	-	2,634,555	2,606,161
8,456,737	4,000,000	1,486,358	-
<u>152,501,616</u>	<u>143,515,930</u>	<u>665,191,099</u>	<u>760,481,907</u>
9,766,849	10,552,686	87,497,948	124,466,523
119,605	-	18,635,030	21,230,261
-	-	58,212,983	72,932,209
-	-	332,627,854	366,719,675
-	-	32,961,772	62,096,846
-	-	24,300,590	32,384,294
14,667,818	14,951,114	5,751,020	10,041,706
132,875,215	129,467,810	76,004,082	91,816,894
(7,475,508)	-	(834,710)	-
<u>149,953,979</u>	<u>154,971,610</u>	<u>* 635,156,569</u>	<u>* 781,688,408</u>
2,547,637	(11,455,680)	30,034,530	(21,206,501)
36,830,503	36,820,765	39,120,653	(9,070,848)
<u>\$ 39,378,140</u>	<u>\$ 25,365,085</u>	<u>\$ 69,155,183</u>	<u>\$ (30,277,349)</u>

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1986

	Enterprise Funds	Internal Service Funds
REVENUES		
Sales	\$ 107,249,462	\$ -
Intergovernmental Billings	-	36,180,111
	107,249,462	36,180,111
Cost of Goods Sold	62,973,374	16,584,814
Gross Income	44,276,088	19,595,297
Fees and Licenses	12,938,457	-
	57,214,545	19,595,297
EXPENSES		
Personal Services	7,046,793	9,020,445
General Operating Expenses	7,003,296	8,631,655
Depreciation	116,098	2,675,711
	14,166,187	20,327,811
Net Operating Income	43,048,358	(732,514)
NON-OPERATING REVENUE (EXPENSES)		
Interest Income	742,389	727,176
Other Non-Operating Income	35,361	1,315,474
Interest Expense	-	-
	777,750	2,042,650
Net Income	43,826,108	1,310,136
RETAINED EARNINGS (DEFICIT) JULY 1, 1985	(13,161,776)	9,154,223
TRANSFERRED TO OTHER FUNDS	(45,100,699)	-
RETAINED EARNINGS (DEFICIT) JUNE 30, 1986	\$ (14,436,367)	\$ 10,464,359

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1986

	Enterprise Funds	Internal Service Funds
SOURCE OF FUNDS		
Net Income	\$ 43,826,110	\$ 1,310,138
Add: Depreciation	<u>116,098</u>	<u>2,675,710</u>
	43,942,208	3,985,848
Transferred from Governmental Funds	<u>2,074,037</u>	<u>510,713</u>
	46,016,245	4,496,561
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	672,068	2,866,578
Transferred to Other Funds	<u>45,219,644</u>	<u>-</u>
	45,891,712	2,866,578
Increase (Decrease) in Working Capital	<u>\$ 124,533</u>	<u>\$ 1,629,983</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	\$ (1,495,878)	\$ 2,864,224
Receivables	1,063,918	(378,329)
Inventories	1,431,161	(230,474)
Other Assets	<u>47,625</u>	<u>(8,018)</u>
	1,046,826	2,247,403
Decrease (Increase) in Current Liabilities		
Payables	(468,000)	(1,061,722)
Other Current Liabilities	<u>(454,293)</u>	<u>444,302</u>
	(922,293)	(617,420)
Increase (Decrease) in Working Capital	<u>\$ 124,533</u>	<u>\$ 1,629,983</u>

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1986

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions:			
Individuals	\$ 87,986,795	\$112,189,231	\$ -
Transfers from Other Funds	118,325,993	682,216	-
University of Maine and Maine Maritime Academy	-	94,936,386	-
Cities, Towns and Counties	23,632,967	160,713,613	-
Interest and Dividends	33,816,031	3,751,981	-
Gain (Loss) on Sales of Investments	90,903,140	886,263	548,170
Other Additions or Adjustments	(125,860)	1,673,454	45,281
	<u>354,539,066</u>	<u>374,833,144</u>	<u>593,451</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	127,405,330	-	-
Refunds and Interest Allowed	49,674,070	-	-
Health and Group Life Insurance	2,772,727	5,631,927	-
Payroll Taxes and Deductions	-	146,865,076	-
Administrative Expenses	2,067,319	127,667	-
Refunds of Trust Deposits, Other Disbursements and Transfers	246,328	167,006,757	-
Total Deductions	<u>182,165,774</u>	<u>319,631,427</u>	<u>-</u>
Net Additions	172,373,292	55,201,717	593,451
FUND BALANCE JULY 1, 1985	<u>779,222,506</u>	<u>99,572,512</u>	<u>7,510,062</u>
FUND BALANCE June 30, 1986	<u>\$951,595,798</u>	<u>\$154,774,229</u>	<u>\$ 8,103,513</u>

GENERAL NOTES TO THE FINANCIAL STATEMENTS

STATE OF MAINE

Maine is the largest and most northern of the six New England states. Its land area of approximately 33,215 square miles supports over one million year-round residents. Maine's shoreline is the longest on the east coast, extending nearly 3,500 miles.

The structure of the Maine economy is very similar to that of the nation as a whole, except that Maine has proportionately more activity in manufacturing (particularly in the paper and shoe industries) and tourism, and less activity in finance and mining.

In recent years, the Maine economy has outperformed the nation's by most measures. Employment growth has been faster in Maine for several years, and in 1986, unemployment in Maine was below the national average for the sixth consecutive year. Also, the State has improved its per capita income ranking from 43rd in 1979 to 36th in 1985. And, not surprisingly, retail sales growth in Maine has consistently surpassed the national average in recent years.

The government of the State of Maine is divided into three distinct branches; the legislative, executive and judicial. The Legislative body consists of 35 Senators and 151 members of the House of Representatives, all of whom are elected for two year terms. The Governor is elected to a four year term of office.

GENERAL COMMENTS

The General Purpose Financial Statements and accompanying notes provide an overview of the financial position of the State and operating results for the year then ended June 30, 1986. The financial statements include all activities and programs that are controlled by or dependent on the State's executive or legislative branches. Control by or dependence on the State was determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general obligation of the State, and the State's obligation to fund any deficit that may occur.

Based on the foregoing criteria, the following activities and programs are excluded from the State's financial statements:

University of Maine	Finance Authority of Maine
Maine Maritime Academy	Maine Housing Authority
Maine Turnpike Authority	Maine School Building Authority
Maine Municipal Bond Bank	Maine Veterans Home
Maine Health/Higher Education Facilities Authority	

NOTE 1--FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS

Financial Statements: The accompanying financial statements of the State of Maine present the financial position of the various fund types and account groups, the results of operations of the various fund types and the changes in financial position of the proprietary funds and fiduciary funds.

NOTE 1--FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT
GROUPS - Continued

Fund Accounting: Generally accepted accounting principles require that governmental operations be reflected in several funds or account groups each of which is considered a separate fiscal and accounting entity with self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, including interfund balances and transactions.

Types of Funds: The following funds and account groups are used by the State:

GOVERNMENTAL FUNDS

General Fund--to account for all financial resources except those to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources that are expended for specified purposes.

Highway Fund--to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, (except for federal matching funds). This fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and a portion of the State Police administration.

Other Special Revenue Fund--to account for various special purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and federal matching funds and grants. Expenditures of these funds can only be made in accordance with the restrictions imposed by the source of the revenues.

Proceeds of Bonds Fund--to account for the proceeds of general obligation and self-liquidating bonds.

Debt Service Fund--to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

PROPRIETARY FUNDS

Enterprise Funds--to account for the operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs of providing services on a continuing basis be financed or recovered primarily through user charges.

Bureau of Alcoholic Beverages--The sale of alcoholic beverages is controlled through State operated stores and licensed agents. Net income from the Bureau is transferred to the General Fund.

NOTE 1--FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS - Continued

Department of Transportation Services--The Department of Transportation operates the Augusta State Airport and the ferry services along the mid-coastal region of the State.

Internal Service Funds--To account for centralized services provided to other funds. Revenues are derived from user agencies on a cost reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds--The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public.

ACCOUNT GROUPS

General Long-Term Debt--To account for the liabilities which do not require an appropriation or expenditure during the current fiscal year.

General Fixed Assets--To provide a record of the cost of the land, buildings, improvements and capital equipment purchased by Governmental Funds, except for highways and bridges. The Enterprise and Internal Service funds maintain separate fixed asset records.

NOTE 2--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accounts of all Governmental Funds are maintained and reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and assets are recognized when measurable and available to finance operations during the year; expenditures and liabilities are recognized when obligations are incurred as a result of receipt of goods or services. Modification to the accrual basis of accounting include:

Self-assessed taxes, principally income and sales and use taxes, are recorded as revenues when reported to the state.

Interest on long term debt is recognized as an expenditure when it becomes due.

Obligations for employees' vested annual leave and sick leave are recorded as expenditures when paid.

The accounts of the Enterprise Funds and Internal Service Funds are maintained and reported on the accrual basis of accounting.

Equity in Treasurer's Cash Pool: The Treasurer's Cash Pool, comprised primarily of short-term certificates of deposit, repurchase agreements, U.S.Treasury Bills and U.S.Treasury Notes, are stated at cost which approximates market value.

NOTE 2--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Investments: Investments are stated at cost or fair market value at date of donation.

Deposits with United States Treasury: The federal government requires that unemployment tax receipts be deposited with the United States Treasury. Funds are drawn down as benefits are paid.

Inventories: Inventories are stated at the lower of cost (first-in, first-out method) or market.

Land, Buildings and Equipment: Land, buildings and equipment are recorded at cost. Depreciation of the buildings, improvements and equipment in the Enterprise and Internal Service funds is computed on the straight-line method in a manner intended to amortize the cost of the assets over their estimated useful lives.

Expenditures which materially increase values, change capacities or extend useful lives are capitalized. Repairs and maintenance are charged to operations as incurred.

Encumbrances: Contracts and purchase commitments are recorded as encumbrances when the contract or purchase order is executed. Upon receipt of goods or services, the encumbrance is liquidated and the expenditure and liability are recorded. Unliquidated encumbrances are reported in the encumbrances and appropriations.

Interfund Transactions: Various departments and funds charge fees on a user basis for such services as centralized computer services, accounting and auditing, purchasing, personnel and maintenance. These fees are recorded as revenue by the servicing department and as expenditures by the user department.

Lease Commitments: The State has lease commitments which extend forward a number of years. However, these leases are subject to continuing appropriations and may, therefore, be terminated without penalty if funds are not appropriated.

Grants: Certain federal grants, made on the basis of entitlement, are recorded upon receipt of funds. Other federal grants, made on a reimbursement basis, are recorded as receivables and revenues when the related expenditures are incurred.

NOTE 3--EQUITY IN TREASURER'S CASH POOL

The State pools all available cash for investment purposes. Each fund's equity share of the total pooled cash and investments is included on the accompanying balance sheets under the caption "Equity in Treasurer's Cash Pool". The State's temporary investments at June 30, 1986 include certificates of deposit,

NOTE 3--EQUITY IN TREASURER'S CASH POOL--Continued

U.S.Treasury Bills, U.S.Treasury Notes and repurchase agreements.
Investments are carried at cost.

	Temporary Investments	Excess of Investments Over Demand Cash	Total
Equity in Treasurer's Cash Pool	\$262,653,227	\$(13,228,825)	\$249,424,402

NOTE 4--RECEIVABLES

Receivables at June 30, 1986 include the following: (in thousands of dollars))

	General	Highway	Other Special Revenue	Enterprise	Other Funds
Taxes:					
Individual income tax	\$ 8,874	\$ -	\$ -	\$ -	\$ -
Corporate income tax	277	-	-	-	-
Sales and use tax	8,476	4,763	-	-	-
Inheritance tax	555	-	-	-	-
Cigarette tax	2,195	-	-	-	-
Railroad tax	371	-	-	-	-
Property tax	1	-	7,025	-	-
Spruce budworm tax	-	-	299	-	-
Other	226	-	33	-	-
	<u>20,975</u>	<u>4,763</u>	<u>7,357</u>	<u>-</u>	<u>-</u>
Accounts:					
Due from:					
Federal Government	-	-	11,129	-	-
Hospital Services					
Augusta Mental Health	1,374	-	-	-	-
Bangor Mental Health	332	-	-	-	-
Pineland Center	947	-	-	-	-
Other	460	160	2,824	2,871	8,251
	<u>3,113</u>	<u>160</u>	<u>13,953</u>	<u>2,871</u>	<u>8,251</u>
Less allowance for possible Losses	<u>9,490</u>	<u>379</u>	<u>473</u>	<u>389</u>	<u>6,271</u>
	<u>\$ 14,598</u>	<u>\$ 4,544</u>	<u>\$ 20,837</u>	<u>\$ 2,482</u>	<u>\$ 1,980</u>

NOTE 5--LAND, BUILDINGS AND EQUIPMENT

Fixed assets in the Enterprise Funds and Internal Service Funds consist of the following:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Land	\$ 376,008	\$ 243,226
Buildings and structural improvement	4,097,159	3,355,664
Equipment	<u>8,868,568</u>	<u>36,417,267</u>
	13,341,735	40,016,157
Less accumulated depreciation	<u>4,764,095</u>	<u>27,170,599</u>
	<u>\$ 8,577,640</u>	<u>\$ 12,845,558</u>

NOTE 6--BONDS PAYABLE

General obligation bonds and bond anticipation notes outstanding at June 30, 1986 are comprised of the following:

Source of Repayment

BONDS

General Fund	\$ 177,110,000
Highway Fund	91,240,000
Self-liquidating debt of the University of Maine, Vocational Technical Institutes and Maine Veterans' Home	<u>21,480,000</u>
	<u>\$ 289,830,000</u>

The annual requirements to amortize all bonds outstanding as of June 30, 1986 are as follows: (in thousands of dollars)

	<u>Principal General Bonded Debt</u>	<u>Interest General Bonded Debt</u>
1987	\$ 36,245	\$ 20,118
1988	33,850	17,611
1989	33,105	15,328
1990-1994	109,465	49,944
1995-1999	49,495	19,789
2000-2004	26,775	4,594
2005-2009	895	35
	<u>\$ 289,830</u>	<u>\$ 127,419</u>

NOTE 7--RECONCILIATION OF FUND EQUITY

The State records transactions on an appropriations basis and may not conform to the requirements of generally accepted accounting principles. At June 30, 1986, the material differences are as follows:

1. Recording of certain sales tax revenues when received (budgeted and recorded in the next fiscal year) rather than when measurable and available for current obligations.
2. Recording of payrolls as paid rather than as the work is expended by the employees.
3. Recording certain Human Service claims and related Federal reimbursements as received rather than as incurred for services performed prior to June 30 with invoices not received until the next fiscal year.
4. Recording certain obligations as encumbrances and appropriation carried rather than as accounts payable.

The following is a summary of the effects of the above described transactions on fund equity in the General Fund, the Highway Fund and Other Special Revenue Funds at June 30, 1986. The impact on the remaining funds is considered immaterial and is not presented.

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Other Special Revenue Funds</u>
Fund equity at June 30, 1986 per combined balance sheet	\$ 73,161,108	\$ 45,074,885	\$ 73,754,985
Receivables:			
Sales Tax and Income Tax	33,638,588	-	-
Federal Reimbursements	-	-	5,919,375
Adjustment to Transfers from Enterprise Funds	(340,005)	-	-
Accounts payable	(1,459,844)	(1,676,383)	(1,673,350)
Accrued payroll	(9,326,040)	(4,020,362)	(2,926,446)
Claims incurred but not reported	<u>(2,759,716)</u>	<u>-</u>	<u>(5,919,375)</u>
 Fund equity at June 30, 1986, adjusted to conform with generally accepted accounting principles	 <u>\$ 92,914,091</u>	 <u>\$ 39,378,140</u>	 <u>\$ 69,155,189</u>

NOTE 8--PENSION PLANS

State employees, local teachers and employees of participating local governmental units are eligible to participate in the Maine State Employees' Retirement System, which provides for retirement and other benefits. Generally, retirement expense is comprised of the actuarially determined normal cost plus an amount accrued. The State's contribution to the System for State employees and teachers was \$115.8 million in 1986.

At June 30, 1986, the unfunded accrued benefits for State employees and teachers were approximately \$1,583,192,822. The actuarially computed value of vested benefits is not available. The report of the consulting actuary for the system indicates the contributions of employees and the State, together with investment income, will provide for the cost of unfunded accrued benefits within 15.0 years.

NOTE 9--DEFERRED COMPENSATION

The State offers its employees a deferred compensation plan created in accordance with U. S. Internal Revenue Code Section 457. The plan, available to all state employees, permits them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, death or an unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property, or rights are solely the property and rights of the State subject only to the claims of the State's general creditors.

Participants' rights created under the plan are equivalent to those of general creditors of the State and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plan assets have been used for no purpose other than to pay benefits. In addition, the State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE 10--CONTINGENCIES

The State is contingently liable for debt guaranteed by the Finance Authority of Maine. The total debt upon which the State is contingently liable at June 30, 1986, aggregates \$30,093,871.

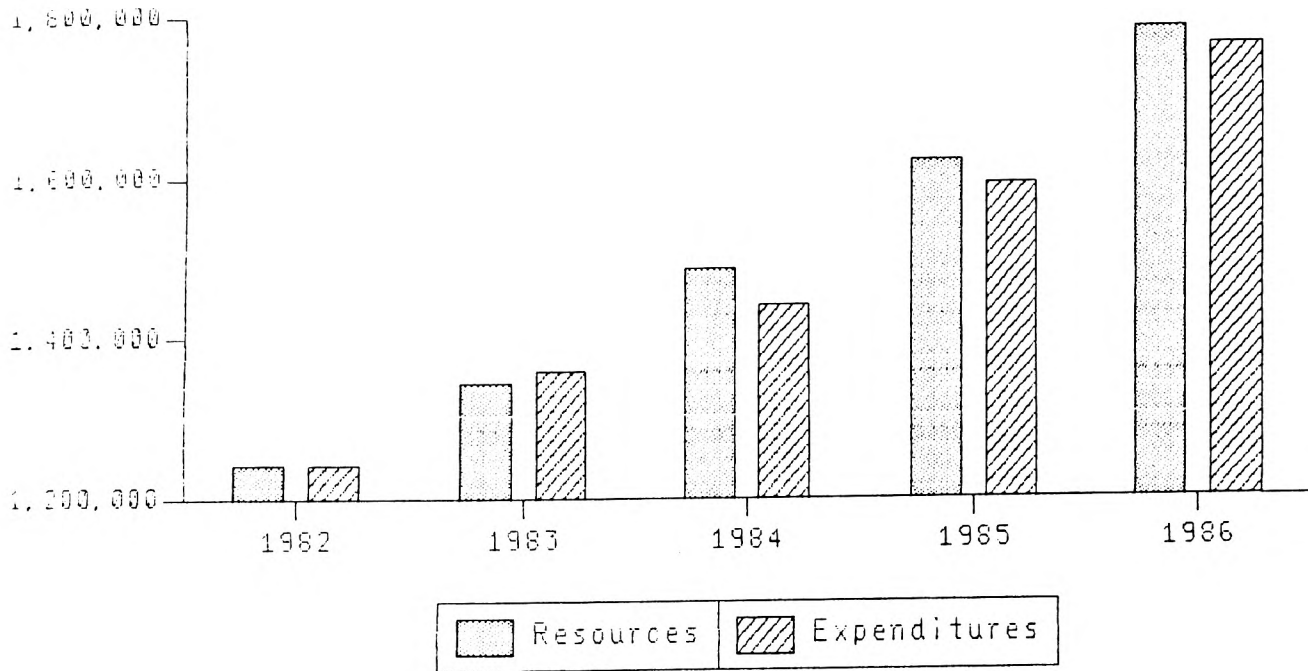
NOTE 11--LITIGATION

The State, its officers and employees are defendants in various significant lawsuits. Legal counsel for the State as well as its various authorities and agencies have reviewed the status of pending litigation and are unable to determine the amount of the probable loss to the State in these matters. Accordingly, no provision has been made in the accompanying financial statements for losses which may arise from the settlement or adjudication of the aforementioned matters, either individually or in the aggregate.

FINANCIAL SECTION II

BUDGETARY

GOVERNMENTAL FUNDS
RESOURCES AND EXPENDITURES (in thousands)



ALL FUNDS

COMBINED BALANCE SHEET
JUNE 30, 1986

In thousands

	G O V E R N M E N T A L		
	General	Highway	Other Special Revenue
ASSETS AND AMOUNTS TO BE PROVIDED			
Equity in Treasurer's Cash Pool	\$ 72,984	\$ 30,531	\$ 55,442
Cash - Other	682	25	20
Investments	-	-	-
Deposit with United States Treasury	-	-	-
Accounts and Notes Receivable, Net of Allowance for Possible Losses	14,598	4,544	20,838
Due from Other Funds	418	365	4,282
Inventories	-	-	-
Prepaid Expenses and Other Assets	1,306	425	1,140
Working Capital Advances to Other Funds	4,361	12,582	-
Land, Buildings and Equipment	-	-	-
Future Revenue Needed for Retirement of Debt	-	-	-
	<u>\$ 94,349</u>	<u>\$ 48,472</u>	<u>\$ 81,722</u>
LIABILITIES AND EQUITY			
Accounts Payable	\$ 5,657	\$ 2,938	\$ 2,449
Due to Other Funds	5,627	305	925
Other Liabilities	9,904	154	4,428
Bonds Payable	-	-	-
Working Capital Advances Payable	-	-	165
Total Liabilities	<u>21,188</u>	<u>3,397</u>	<u>7,967</u>
Equity:			
Investment in General Fixed Assets	-	-	-
Encumbrances and Appropriations Carried Designated for Working Capital Advances	29,233	23,332	93,507
Designated for Other Purposes	4,361	12,582	-
Rainy Day Fund	19,908	727	-
Contributed Capital	9,969	-	-
Retained Earnings (Deficit)	-	-	-
Unappropriated Fund Balance	9,690	8,434	(19,752)
	<u>73,161</u>	<u>45,075</u>	<u>73,755</u>
	<u>\$ 94,349</u>	<u>\$ 48,472</u>	<u>\$ 81,722</u>

FUNDS		OTHER FUNDS			ACCOUNT GROUPS		
Proceeds of Bonds	Debt Service	Enterprise	Internal Service	Trust and Agency	General Term Debt	Long Debt	General Fixed Assets
\$ 53,703	\$ 1,993	\$ 8,677	\$ 10,881	\$ 35,428	\$ -	\$ -	
-	1,297	153	1	(41,267)	-	-	
-	-	-	-	1,055,268	-	-	
-	-	-	-	82,347	-	-	
-	-	2,482	55	1,926	-	-	
-	-	16	2,269	-	-	-	
-	-	6,745	4,297	-	-	-	
-	-	101	126	393	-	-	
-	-	-	-	-	-	-	
-	-	8,578	12,845	-	-	-	261,043
-	-	-	-	-	289,830	-	-
<u>\$ 53,703</u>	<u>\$ 3,290</u>	<u>\$ 26,752</u>	<u>\$ 30,474</u>	<u>\$ 1,134,095</u>	<u>\$ 289,830</u>	<u>\$ 261,043</u>	
\$ 13,921	\$ -	\$ 4,147	\$ 1,535	\$ 17,942	\$ -	\$ -	
-	-	264	189	41	-	-	
-	1,032	439	485	1,638	-	-	
-	265	-	-	-	289,830	-	
-	-	3,985	12,793	-	-	-	
<u>13,921</u>	<u>1,297</u>	<u>8,835</u>	<u>15,002</u>	<u>19,621</u>	<u>289,830</u>	<u>-</u>	
-	-	-	-	-	-	-	261,043
39,782	1,993	-	-	-	-	-	-
-	-	-	574	-	-	-	-
-	-	-	-	1,114,474	-	-	-
-	-	-	-	-	-	-	-
-	-	32,251	4,541	-	-	-	-
-	-	(14,334)	10,357	-	-	-	-
-	-	-	-	-	-	-	-
<u>39,782</u>	<u>1,993</u>	<u>17,917</u>	<u>15,472</u>	<u>1,114,474</u>	<u>-</u>	<u>-</u>	<u>261,043</u>
<u>\$ 53,703</u>	<u>\$ 3,290</u>	<u>\$ 26,752</u>	<u>\$ 30,474</u>	<u>\$ 1,134,095</u>	<u>\$ 289,830</u>	<u>\$ 261,043</u>	

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES
IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1986

	Total (Memorandum Only)
REVENUES	
Taxes	
Unorganized Territories Tax	\$ 10,449,354
Spruce Budworm Tax	261,990
Inheritance and Estate Tax	14,104,401
Individual Income Tax	335,147,183
Corporate Income Tax	53,851,670
Sales and Use Tax	382,768,561
Gasoline, Use Fuel and Motor Carrier Tax	87,278,317
Motor Vehicle Registration and Drivers Licenses	46,385,315
Cigarette Tax	37,718,229
Public Utilities Tax	32,878,002
Insurance Company Tax	27,246,336
Inland Hunting, Fishing and Related Licenses	9,939,206
Commission on Pari-Mutuels	1,287,493
Other Taxes	30,913,291
Total Taxes	<u>1,070,229,348</u>
Income from Investments	13,192,458
From Federal Government	524,914,665
From Cities Towns and Counties	4,155,549
Service Charge for Current Services	58,585,353
Transferred from Bureau of Alcoholic Beverages	33,297,681
Transferred from Lottery Commission	11,845,910
Other Revenues	46,295,480
	<u>1,762,516,444</u>
OTHER FINANCIAL RESOURCES	
Proceeds of General Obligation Bonds	37,660,000
Other	3,472,633
	<u>41,132,633</u>
Total Revenues and Resources	<u>1,803,649,077</u>
EXPENDITURES	
General Government	215,501,953
Economic Development	33,007,969
Education and Culture	566,080,023
Human Services	621,802,932
Labor	34,942,575
Natural Resources	47,968,316
Public Protection	31,862,300
Transportation	213,749,957
Total Expenditures	<u>1,764,916,025</u>
Excess Resources Over (Under) Expenditures	<u>38,733,052</u>
FUND EQUITY July 1, 1985	195,033,355
FUND EQUITY June 30, 1986	<u>\$ 233,766,407</u>

The Debt Service Fund is net of General and Highway Funds transfers and expenditures.

General Fund	Highway Fund	Other Special Revenue	Proceeds of Bonds	Debt Service
\$ 4,340,547	\$ -	\$ 6,108,808	\$ -	\$ -
-	-	261,990	-	-
14,104,401	-	-	-	-
318,560,697	-	16,586,486	-	-
51,122,719	-	2,728,951	-	-
360,687,867	-	22,080,694	-	-
-	86,155,899	1,122,418	-	-
-	46,385,315	-	-	-
37,718,229	-	-	-	-
30,938,968	-	1,939,034	-	-
21,711,900	-	5,534,436	-	-
-	-	9,939,206	-	-
546,767	-	740,726	-	-
18,684,811	1,483,076	10,745,403	-	-
858,416,906	134,024,290	77,788,152	-	-
7,312,305	1,579,751	1,412,830	541,788	2,345,784
594,670	-	524,319,995	-	-
709,515	108,472	3,337,562	-	-
18,116,839	7,442,279	30,978,413	-	2,047,823
30,663,126	-	2,634,555	-	-
11,845,910	-	-	-	-
20,911,134	890,088	24,494,258	-	-
948,570,405	144,044,880	664,965,765	541,788	4,393,607
-	-	-	37,660,000	-
2,302,564	8,456,737	1,486,358	(4,673,025)	(4,100,000)
2,302,564	8,456,737	1,486,358	32,986,975	(4,100,000)
950,872,969	152,501,617	666,452,123	33,528,763	293,607
115,683,757	9,766,849	87,497,948	440,411	2,112,988
14,253,335	119,605	18,635,030	-	-
499,836,253	-	58,212,984	8,030,786	-
287,575,394	-	333,888,876	338,662	-
1,980,803	-	32,961,772	-	-
17,003,384	-	24,300,590	6,664,342	-
11,443,462	14,667,818	5,751,020	-	-
2,725,599	132,875,215	76,004,082	2,145,061	-
950,501,987	157,429,487	637,252,302	17,619,262	2,112,988
370,982	(4,927,870)	29,199,821	15,909,501	(1,819,381)
72,790,128	50,002,756	44,555,164	23,872,786	3,812,521
\$ 73,161,110	\$ 45,074,886	\$ 73,754,985	\$ 39,782,287	\$ 1,993,140

EXHIBIT III

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND OTHER RESOURCES - ACTUAL AND BUDGET
 GENERAL, HIGHWAY AND OTHER SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1986

	GENERAL FUND	
	ACTUAL	BUDGET
REVENUES		
Taxes	\$ 858,416,906	\$ 858,110,403
Fines, Forfeits and Penalties	12,760,281	11,850,909
Income from Investments	7,312,305	6,500,000
Intergovernmental Revenue	1,304,185	1,399,309
Revenue from Private Sources	875,423	565,340
Service Charges for Current Services	18,116,839	17,961,823
Transferred from Alcoholic Beverages and Lottery Commission	42,509,037	37,988,365
Other Revenues	<u>7,275,430</u>	<u>7,177,317</u>
Total Revenues	948,570,406	941,553,466
OTHER FINANCIAL RESOURCES (USES)		
Total Revenues and Resources	<u>2,302,564</u> 950,872,970	<u>-</u> 941,553,466
EXPENDITURES		
General Government	115,683,757	113,855,707
Economic Development	14,253,335	15,030,014
Education and Culture	499,836,253	502,645,045
Human Services	287,575,394	287,912,649
Labor	1,980,803	2,018,354
Natural Resources	17,003,384	17,211,790
Public Protection	11,443,462	12,141,494
Transportation	<u>2,725,599</u>	<u>2,775,098</u>
Total Expenditures	<u>950,501,987</u>	<u>953,590,151</u>
Resources Over (Under) Expenditures	370,983	(12,036,685)
FUND EQUITY July 1, 1985	<u>72,790,128</u>	<u>54,047,502</u>
FUND EQUITY June 30, 1986	<u>\$ 73,161,111</u>	<u>\$ 42,010,817</u>

*Anticipated Federal Revenues in the Other Special Revenue Funds were not received, therefore the corresponding expenditures were not incurred.

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
ACTUAL	BUDGET	ACTUAL	BUDGET
\$ 134,024,289	\$ 130,098,915	\$ 77,788,150	\$ 85,005,451
-	629,086	1,034,491	1,193,242
1,579,751	1,000,000	1,412,830	443,201
108,472	23,408	* 527,657,557	* 628,970,567
-	-	18,821,072	19,728,080
7,442,279	7,554,551	30,978,413	18,496,200
-	-	2,634,555	2,606,161
890,088	209,970	4,638,695	5,300,027
<u>144,044,879</u>	<u>139,515,930</u>	<u>664,965,763</u>	<u>761,742,929</u>
8,456,737	4,000,000	1,486,358	-
<u>152,501,616</u>	<u>143,515,930</u>	<u>666,452,121</u>	<u>761,742,929</u>
9,766,849	10,552,686	87,497,948	124,466,523
119,605	-	18,635,027	21,230,261
-	-	58,212,983	72,932,209
-	-	333,888,876	367,980,697
-	-	32,961,772	62,096,846
-	-	24,300,590	32,384,294
14,667,818	14,951,114	5,751,020	10,041,706
<u>132,875,215</u>	<u>129,467,810</u>	<u>76,004,082</u>	<u>91,816,894</u>
<u>157,429,487</u>	<u>154,971,610</u>	* <u>637,252,298</u>	* <u>782,949,430</u>
(4,927,871)	(11,455,680)	29,199,823	(21,206,501)
50,002,756	42,040,764	44,555,164	(5,709,464)
<u>\$ 45,074,885</u>	<u>\$ 30,585,084</u>	<u>\$ 73,754,987</u>	<u>\$ (26,915,965)</u>

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance		
	Forward		
	7-1-1985	Appropriations	
	Adjusted	Legislative	Governor
GENERAL GOVERNMENT			
Attorney General Department	\$ 171,662	\$ 4,601,872	\$ -
Audit Department	1,079	806,867	-
Executive Department	19,922,873	58,145,952	286,681
Finance and Administration Department	10,517,309	50,057,417	-
Accident Sickness Health Insurance	55,102	-	-
Compensation and Benefit Plans	4,661,743	1,668,975	-
Judicial Department	331,169	19,372,752	-
Legislative Department	250,189	8,209,989	-
Secretary of State Department	381,203	11,410,570	-
Treasurer of State	3,822,471	35,252,996	-
Personnel Department	4,768	1,219,511	72,500
Other	46,991	168,082	-
	<u>40,166,559</u>	<u>190,914,983</u>	<u>359,181</u>
ECONOMIC DEVELOPMENT			
Agriculture Food and Rural Resources Dept.	2,111,137	4,867,610	17,000
Business Regulation Department	2,845,052	470,116	27,425
Marine Resources Department	623,919	5,286,880	14,000
Independent Agencies	2,688,157	3,642,632	-
Other	-	1,070,247	-
	<u>8,268,265</u>	<u>15,337,485</u>	<u>58,425</u>
EDUCATION AND CULTURE			
Education and Cultural Services Department			
Administration	698,338	3,228,774	-
General Purpose Aid	3,346,678	293,462,316	-
Local School Nutrition Program	20,520	-	-
Vocational Education	2,185,624	18,146,171	-
Teachers Retirement	-	66,701,261	-
Children-Low Income and Exceptional	258,898	59,256	-
Independent Agencies			
Maine Maritime Academy	-	3,645,870	-
University of Maine	12,403	79,500,197	5,000
Other Programs	8,810,552	38,097,023	-
	<u>15,333,013</u>	<u>502,840,868</u>	<u>5,000</u>

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1986	
				Lapsed	Carried
\$ 526,684	\$ 258,661	\$ 5,558,879	\$ 5,271,375	\$ 69,382	\$ 218,121
276,499	(4,500)	1,079,945	994,999	82,091	2,855
21,233,959	(74,678)	99,514,787	52,175,984	11,373,968	35,964,835
7,156,136	(15,062,653)	52,668,209	33,901,943	1,348,284	17,417,982
265,139	-	320,241	125,656	-	194,585
-	(2,896,988)	3,433,730	-	-	3,433,730
21,469	380,406	20,105,796	19,706,909	180,324	218,563
-	138,025	8,598,203	8,474,975	68,903	54,324
34,376	(55,923)	11,770,225	10,586,475	640,345	543,405
45,789,802	2,838	84,868,107	82,806,740	66,762	1,994,605
-	-	1,296,779	1,255,306	33,526	7,947
94,796	-	309,869	201,591	14,691	93,587
<u>75,398,860</u>	<u>(17,314,812)</u>	<u>289,524,770</u>	<u>215,501,953</u>	<u>13,878,276</u>	<u>60,144,539</u>
8,816,943	(30,687)	15,782,003	13,242,820	151,625	2,387,558
6,894,634	69,820	10,307,047	4,968,771	55,571	5,282,705
1,070,797	171,260	7,166,855	5,813,699	234,660	1,118,496
6,706,454	(25,757)	13,011,486	7,919,854	399,852	4,691,780
-	-	1,070,247	1,062,825	7,421	1
<u>23,488,828</u>	<u>184,636</u>	<u>47,337,638</u>	<u>33,007,969</u>	<u>849,129</u>	<u>13,480,540</u>
347,346	127,021	4,401,479	3,539,203	129,245	733,031
-	(1,627,380)	295,181,614	294,031,931	-	1,149,682
12,839,754	(62,839)	12,797,435	12,776,311	-	21,124
8,237,266	9,921,929	38,490,991	31,168,605	79,963	7,242,423
-	-	66,701,261	66,701,261	-	-
24,460,007	(442,192)	24,335,970	24,244,286	7,416	84,268
-	76,520	3,722,390	3,722,390	-	-
-	12,000,000	91,517,600	82,313,973	-	9,203,627
9,703,491	2,413,875	59,024,941	47,582,063	169,076	11,273,802
<u>55,587,864</u>	<u>22,406,934</u>	<u>596,173,681</u>	<u>566,080,023</u>	<u>385,700</u>	<u>29,707,957</u>

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance		
	Forward		
	7-1-1985	Appropriations	
	Adjusted	Legislative	Governor
HUMAN SERVICES			
Human Services Department			
Administration	\$ 480,966	\$ 25,700,724	\$ -
Bureau of Health	743,066	5,039,771	-
Bureau of Social Welfare	354,940	3,342,441	-
Child Welfare Services	37,617	4,090,022	-
Bureau of Rehabilitation	1,461,121	7,207,440	-
Bureau of Maine's Elderly	429,247	3,413,053	-
Other	14,075,227	141,521,041	-
Mental Health and Mental Retardation Department			
Department Operations	6,219	1,755,936	-
Augusta Mental Health Inst.	299,813	14,457,976	-
Bangor Mental Health Inst.	111,079	13,488,341	-
Pineland Center	91,666	16,449,954	-
Other Programs	795,113	33,146,307	-
Corrections Department			
Administration	168,284	815,299	900
Community Correctional Services	99,608	1,321,829	-
Correctional Improvement Fund	206	613,200	-
Maine Youth Center - South Portland	85,893	6,384,383	-
Maine Correctional Center	126,204	8,011,020	-
Doweast Correctional Facility	1,506,032	1,332,021	-
State Prison	218,397	10,186,114	-
Independent Agencies	277,751	940,275	-
Other	1,016,026	4,303,321	-
	<u>22,384,475</u>	<u>303,520,468</u>	<u>900</u>
MANPOWER			
Labor Department			
Bureau of Labor	119,146	1,408,894	-
Employment Security Commission	574,144	-	-
Other	334,869	622,179	-
	<u>1,028,159</u>	<u>2,031,073</u>	<u>-</u>
NATURAL RESOURCES			
Conservation Department			
Administration	73,014	665,215	-
Bureau of Forestry	1,933,552	6,825,311	-
Bureau of Geology	361,793	639,411	-
Bureau of Parks and Recreation	2,593,317	3,221,530	2,000
Other	1,493,432	955,498	-
Environmental Protection Department	5,860,353	3,790,493	-
Inland Fisheries and Wildlife Department	2,852,336	333,054	-
Independent Agencies	34,052	25,973	-
	<u>15,201,849</u>	<u>16,456,485</u>	<u>2,000</u>

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1986	
				Lapsed	Carried
\$ 87,260	\$ 11,432,675	\$ 37,701,625	\$ 36,763,757	\$ 414,613	\$ 523,256
10,263,627	(165,980)	15,880,484	15,051,998	106,750	721,735
12,049,546	(6,334,887)	9,412,040	9,059,602	68,573	283,864
1,221,566	-	5,349,205	5,328,769	-	20,436
11,955,011	1,470,089	22,093,661	20,611,487	131,274	1,350,898
4,872,274	(427,755)	8,286,819	8,051,788	6,942	228,089
267,143,957	(2,748,405)	419,991,820	407,343,376	1,114,993	11,533,450
-	(85,000)	1,677,155	1,567,515	8,786	100,854
428,014	399,221	15,585,024	15,289,873	22,699	272,452
173,782	459,320	14,232,523	14,032,847	16,910	182,765
81,829	645,440	17,268,889	17,064,000	23,428	181,461
867,227	2,079,809	36,888,455	33,530,764	408,360	2,949,330
270,312	(63,895)	1,190,900	1,001,491	24,987	164,423
34,840	-	1,456,277	1,337,691	7,183	111,403
-	-	613,406	611,183	23	2,200
22,286	209,602	6,702,164	6,484,066	64,501	153,597
31,116	523,202	8,691,542	8,437,580	103,802	150,160
-	9,300	2,847,353	2,330,963	5,042	511,349
17,675	2,305,941	12,728,127	10,798,772	35,822	1,893,534
1,012,484	41,500	2,272,010	1,849,846	27,224	394,940
(47,890)	990,458	6,261,915	5,255,562	35,642	970,711
310,484,916	10,740,635	647,131,394	621,802,930	2,627,554	22,700,907
1,510,109	141,286	3,179,435	1,818,668	35,730	1,325,037
15,405,394	1,539	15,981,077	15,588,562	-	392,515
17,861,997	(456,504)	18,362,540	17,535,346	1,876	825,318
34,777,500	(313,679)	37,523,052	34,942,576	37,606	2,542,870
33,128	119,155	890,512	786,211	17,498	86,802
527,460	479,493	9,765,816	9,052,743	10,347	702,725
310,701	(67,316)	1,244,589	1,024,789	23,702	196,098
1,043,208	2,393	6,862,448	4,645,040	38,681	2,178,727
1,893,324	371,798	4,714,053	2,486,657	30,481	2,196,916
6,343,121	9,123,937	25,117,905	15,924,406	296,897	8,896,602
13,190,967	(67,883)	16,308,475	12,926,757	23,722	3,357,996
1,118,543	(28,596)	1,149,972	1,121,713	2,643	25,617
24,460,452	9,932,981	66,053,770	47,968,316	443,971	17,641,483

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance		Appropriations	
	Forward 7-1-1985 Adjusted		Legislative	Governor
PUBLIC PROTECTION				
Military, Civil Emergency Preparedness and Veterans Services Administration	\$ 486,994	\$	4,581,138	\$ 8,263
Public Safety Department	<u>656,515</u>		<u>23,059,711</u>	<u>-</u>
	1,143,509		27,640,849	8,263
TRANSPORTATION				
Transportation Department				
Administration	2,898,425		7,696,286	-
Construction of Highways	10,834,885		40,448,530	-
Maintenance of Highways	11,356,600		65,968,580	-
Bureau of Transportation Services	13,064,357		2,935,310	-
Debt Service	-		15,440,602	-
Other	<u>1,247,354</u>		<u>1,126,000</u>	<u>-</u>
	<u>39,401,621</u>		<u>133,615,308</u>	<u>-</u>
	\$ <u>142,927,450</u>	\$	<u>1,192,357,519</u>	\$ <u>429,269</u>
DETAIL OF				
General Fund	\$ 26,881,409	\$	961,825,581	\$ 429,269
Highway Fund	22,343,433		156,905,893	-
Other Special Revenue Funds	65,940,326		73,626,045	-
Proceeds of Bonds	23,949,761		-	-
*Debt Service Fund	<u>3,812,521</u>		<u>-</u>	<u>-</u>
	\$ <u>142,927,450</u>	\$	<u>1,192,357,519</u>	\$ <u>429,269</u>

*The Debt Service Fund is net of General and Highway Funds transfers and expenditures.

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1986	
				Lapsed	Carried
\$ 2,228,268	\$ 674,760	\$ 7,979,423	\$ 6,665,604	\$ 345,307	\$ 968,512
<u>3,632,608</u>	<u>1,295,863</u>	<u>28,644,696</u>	<u>25,196,697</u>	<u>771,112</u>	<u>2,676,888</u>
5,860,876	1,970,623	36,624,119	31,862,301	1,116,419	3,645,400
1,288,760	(109,871)	11,773,601	8,110,676	422,203	3,240,722
72,277,005	4,015,980	127,576,400	115,773,708	93,565	11,709,128
953,852	79,878	78,358,910	67,391,617	-	10,967,295
434,914	960,172	17,394,752	4,882,809	33,399	12,478,546
-	-	15,440,602	15,440,602	1	-
<u>3,418,689</u>	<u>(53,477)</u>	<u>5,738,566</u>	<u>2,150,546</u>	-	<u>3,588,020</u>
<u>78,373,220</u>	<u>4,892,682</u>	<u>256,282,831</u>	<u>213,749,958</u>	<u>549,168</u>	<u>41,983,711</u>
<u>\$ 608,432,516</u>	<u>\$ 32,504,500</u>	<u>\$1,976,651,254</u>	<u>\$1,764,916,026</u>	<u>\$ 19,887,823</u>	<u>\$ 191,847,407</u>
\$ -	\$ (3,576,691)	\$ 985,559,568	\$ 950,501,988	\$ 5,824,528	\$ 29,233,052
-	6,972,414	186,221,739	157,429,487	1,460,406	27,331,847
603,497,121	298,777	743,362,270	637,252,301	12,602,889	93,507,080
541,788	32,910,000	57,401,549	17,619,262	-	39,782,287
<u>4,393,607</u>	<u>(4,100,000)</u>	<u>4,106,128</u>	<u>2,112,988</u>	-	<u>1,993,141</u>
<u>\$ 608,432,516</u>	<u>\$ 32,504,500</u>	<u>\$1,976,651,254</u>	<u>\$1,764,916,026</u>	<u>\$ 19,887,823</u>	<u>\$ 191,847,407</u>

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1986	1985
PERSONAL SERVICES		
Salaries and Wages	\$ 263,979,643	\$ 249,251,736
Retirement Costs	49,285,138	43,226,619
Health Insurance and Other Fringe Benefits	17,115,486	15,843,333
Unemployment Reimbursements	1,165,881	739,159
	<u>331,546,148</u>	<u>309,060,847</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	42,022,372	40,077,099
Traveling Expenses	9,689,293	9,242,676
Operating State-owned Vehicles	4,030,846	4,090,836
Utility Services	12,353,376	12,273,291
Rents	26,162,551	23,817,389
Repairs and Insurance	5,665,809	5,519,179
General Operating Expenses	20,821,629	20,767,440
	<u>120,745,876</u>	<u>115,787,910</u>
COMMODITIES		
Foods	2,972,303	2,753,994
Fuels	3,404,340	3,996,638
Highway Materials	9,570,001	9,983,111
Office and Other Supplies	11,010,067	10,509,034
	<u>26,956,711</u>	<u>27,242,777</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Other Governmental Agencies	406,870,279	356,601,276
To Public and Private Organizations	220,261,381	204,507,059
To Individuals:		
Aid to Families with Dependent Children	92,134,109	83,569,420
Supplemental Social Security Income	12,356,597	11,705,124
Assistance and Medical Care	312,726,445	265,779,562
Unemployment, Pension and Compensation for Injuries	7,679,804	14,710,957
	<u>1,052,028,615</u>	<u>936,873,398</u>
CAPITAL OUTLAYS	101,562,196	83,433,084
DEBT SERVICE		
Principal	36,338,443	32,675,402
Interest	20,407,731	20,023,385
	<u>56,746,174</u>	<u>52,698,787</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System	66,809,307	59,386,982
Transfer to Other Funds	8,520,998	8,285,653
	<u>75,330,305</u>	<u>67,672,635</u>
Total Expenditures	<u>\$1,764,916,025</u>	<u>\$1,592,769,438</u>

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1986

	Enterprise Funds	Internal Service Funds
REVENUES		
Sales	\$ 107,249,462	\$ -
Intergovernmental Billings	-	36,180,111
	<u>107,249,462</u>	<u>36,180,111</u>
Cost of Goods Sold	62,973,374	16,584,814
Gross Income	44,276,088	19,595,297
Fees and Licenses	12,938,457	-
	<u>57,214,545</u>	<u>19,595,297</u>
EXPENSES		
Personal Services	7,029,603	8,971,484
General Operating Expenses	6,969,063	8,631,655
Depreciation	116,098	2,675,711
	<u>14,114,764</u>	<u>20,278,850</u>
Net Operating Income	43,099,781	(683,553)
NON-OPERATING REVENUE (EXPENSES)		
Adjustment of Prior Years Transactions	-	4,376
Interest Income	742,389	727,176
Other Non-Operating Income	35,361	1,311,098
	<u>777,750</u>	<u>2,042,650</u>
Net Income	43,877,531	1,359,097
RETAINED EARNINGS (DEFICIT) JULY 1, 1985	(13,068,483)	8,997,558
TRANSFERRED TO OTHER FUNDS	<u>(45,143,592)</u>	<u>-</u>
RETAINED EARNINGS (DEFICIT) JUNE 30, 1986	<u>\$ (14,334,544)</u>	<u>\$ 10,356,655</u>

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1986

	Enterprise Funds	Internal Service Funds
SOURCE OF FUNDS		
Net Income	\$ 43,877,532	\$ 1,359,098
Add: Depreciation	116,098	2,675,711
	<u>43,993,630</u>	<u>4,034,809</u>
Transferred from Governmental Funds	2,074,037	510,713
	<u>46,067,667</u>	<u>4,545,522</u>
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	672,069	2,866,578
Transferred to Other Funds	45,271,065	-
	<u>45,943,134</u>	<u>2,866,578</u>
Increase (Decrease) in Working Capital	<u>\$ 124,533</u>	<u>\$ 1,678,944</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	\$ (1,444,456)	\$ 2,864,224
Receivables	1,063,918	(378,329)
Inventories	1,431,161	(230,474)
Other Assets	47,625	(8,018)
	<u>1,098,248</u>	<u>2,247,403</u>
Decrease (Increase) in Current Liabilities		
Payables	(519,422)	(1,012,761)
Other Current Liabilities	(454,293)	444,302
	<u>(973,715)</u>	<u>(568,459)</u>
Increase (Decrease) in Working Capital	<u>\$ 124,533</u>	<u>\$ 1,678,944</u>

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1986

	Expendable Trusts		Non- Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions:			
Individuals	\$ 87,986,795	\$112,189,231	\$ -
Employee Contributions	118,325,993	682,216	-
University of Maine and Maine Maritime Academy	-	94,936,386	-
Cities, Towns and Counties	23,632,967	160,713,613	-
Interest and Dividends	33,816,031	3,751,981	-
Gain (Loss) on Sales of Investments	90,903,140	886,263	548,170
Other Additions or Adjustments	(125,860)	1,673,454	45,281
Total Additions	<u>354,539,066</u>	<u>374,833,144</u>	<u>593,451</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	127,405,330	-	-
Refunds and Interest Allowed	49,674,070	-	-
Health and Group Life Insurance	2,772,727	5,631,927	-
Payroll Taxes and Deductions	-	146,865,076	-
Administrative Expenses	2,021,913	127,667	-
Refunds of Trust Deposits, Other Disbursements and Transfers	291,734	167,006,757	-
Total Deductions	<u>182,165,774</u>	<u>319,631,427</u>	<u>-</u>
Net Additions	172,373,292	55,201,717	593,451
FUND BALANCE July 1, 1985	<u>779,222,506</u>	<u>99,572,512</u>	<u>7,510,062</u>
FUND BALANCE June 30, 1986	<u>\$951,595,798</u>	<u>\$154,774,229</u>	<u>\$ 8,103,513</u>



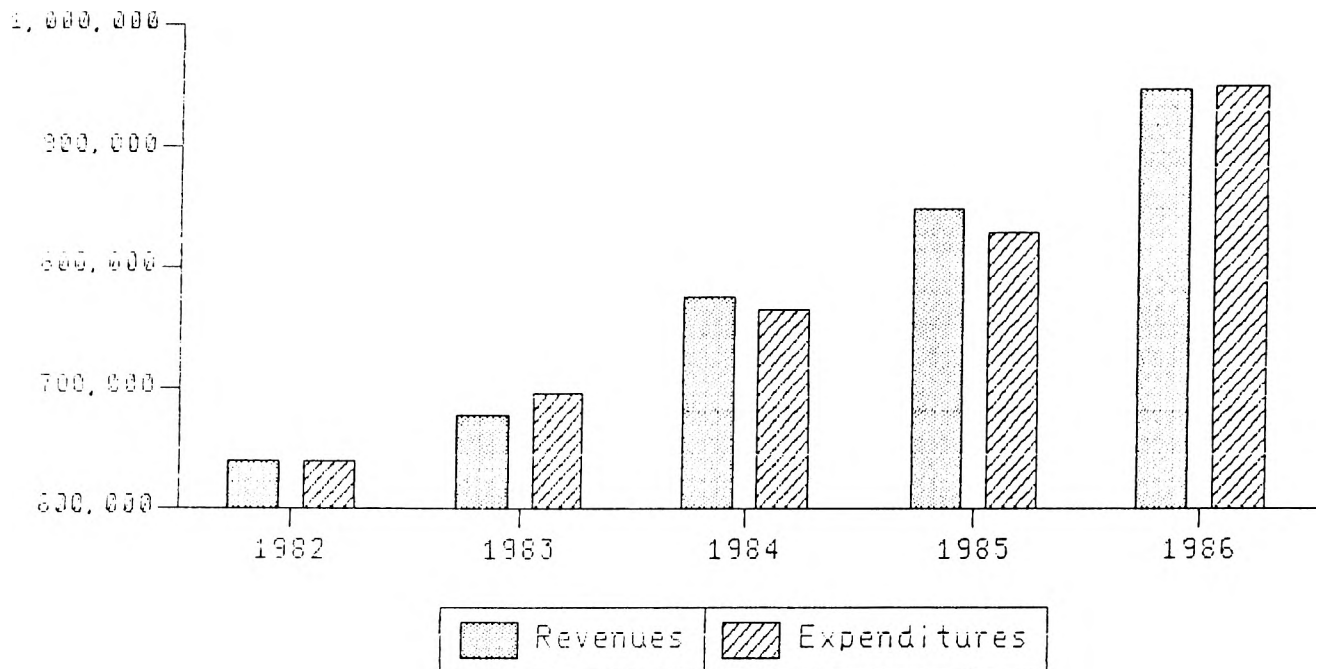
GENERAL FUND

The General Fund is the largest of the State's operating funds. Its purpose is to finance all State Government activities not specifically financed by dedicated revenue.

The General Fund unappropriated fund balance was \$9.7 million at June 30, 1986 as compared to \$21.1 million at June 30, 1985.

Revenues increased from \$848 million in 1985 to \$948 million in 1986 while the expenditures increased from \$829 million to \$950 million.

GENERAL FUND
(in thousands)





GENERAL FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1986	1985
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 72,984,522	\$ 72,712,929
Cash - Other	682,431	354,697
Accounts Receivable:		
Tax Accounts	20,975,051	17,262,128
Other	3,115,137	3,124,625
	24,090,188	20,386,753
Less - Allowance for Possible Losses	9,492,353	6,916,098
Net Accounts Receivable	14,597,835	13,470,655
Due from Other Funds	417,820	657,798
Working Capital Advances to Other Funds	4,361,000	4,261,000
Due from Bar Harbor Ferry Terminal	-	33,333
Other Assets	1,305,898	1,537,734
	<u>\$ 94,349,506</u>	<u>\$ 93,028,146</u>
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	\$ 5,657,138	\$ 8,793,646
Due to Other Funds	5,626,952	4,967,918
Other Liabilities	9,904,307	6,476,455
	21,188,397	20,238,019
Fund Equity		
Appropriated:		
Encumbrances	9,115,937	8,430,260
Authorized Expenditures - Unencumbered	20,117,115	18,353,304
State Contingent Account	675,000	350,000
Operating Capital	13,000,000	12,000,000
Guarantee Reserve Fund	6,086,945	6,800,000
Rainy Day Fund	9,969,161	1,303,556
Working Capital Advances	4,361,000	4,261,000
Advance to Bar Harbor Ferry Terminal	-	33,333
Advance to Other Funds	146,000	154,000
	63,471,158	51,685,453
Unappropriated Fund Balance	9,689,951	21,104,674
	<u>73,161,109</u>	<u>72,790,127</u>
	<u>\$ 94,349,506</u>	<u>\$ 93,028,146</u>

GENERAL FUND

ANALYSIS OF CHANGES IN FUND BALANCE

	YEAR ENDED JUNE 30	
	1986	1985
Balance at Beginning of Year	\$ 21,104,674	\$ 16,705,930
Adjustment of Prior Year's Transactions	415,929	(90,533)
Adjusted Balance	<u>21,520,603</u>	<u>16,615,397</u>
Additions:		
Revenues	948,570,405	848,218,343
Appropriation Balances Carried Forward at the Beginning of Year (Adjusted)	26,881,409	14,371,392
Repayment of Appropriated Receivables, Advances, etc.	33,333	33,333
Repayment of Working Capital Advances	-	888,506
Repayment from F.A.M.E.	400,000	-
Decrease to Guarantee Reserve Fund	1,113,655	-
Transfer from Other Funds	671,191	681,430
	<u>977,669,993</u>	<u>864,193,004</u>
Deductions:		
Expenditures	950,501,988	829,616,607
Appropriation Balances Carried Forward at the End of the Year	29,233,052	26,783,565
Increase Reserve for Operating Capital	1,000,000	1,000,000
Increase to Guarantee Reserve Fund	-	1,000,000
Increase to Rainy Day Fund	8,665,605	1,303,556
Working Capital Advance	100,000	-
	<u>989,500,645</u>	<u>859,703,728</u>
Balance at End of Year	<u>\$ 9,689,951</u>	<u>\$ 21,104,673</u>

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30		1986
	1986	1985	BUDGETED REVENUE
TAXES			
Property Taxes:			
Unorganized Territories	\$ 4,340,547	\$ 4,570,945	\$ 4,625,186
Other Property Taxes	14,452,709	5,164,881	12,552,150
Inheritance and Estate Taxes	14,104,401	11,614,318	10,163,000
Sales and Use Tax	360,687,867	333,864,342	363,145,255
Cigarette Tax	37,718,229	29,157,874	39,380,000
Income Tax:			
Individual	318,560,697	283,029,022	323,602,000
Corporate	51,122,719	51,499,402	52,000,000
Taxes of Specific Businesses or Occupations:			
Corporations	862,048	965,786	744,125
Public Utilities	30,938,968	27,045,866	30,001,000
Insurance Companies	21,711,900	18,296,887	18,387,000
Commission on Pari-Mutuels	546,767	457,620	450,000
Other	3,095,244	1,732,780	2,794,487
Other Taxes	274,811	204,429	266,200
Total Taxes	<u>858,416,907</u>	<u>767,604,152</u>	<u>858,110,403</u>
FINES, FORFEITS AND PENALTIES	12,760,281	11,964,540	11,850,909
INCOME FROM INVESTMENTS	7,312,305	8,469,029	6,500,000
INTERGOVERNMENTAL REVENUES:			
Federal Government	594,670	567,473	623,897
Cities, Towns and Counties	709,515	764,011	775,412
REVENUE FROM PRIVATE SOURCES	875,423	1,458,474	565,340
SERVICE CHARGES FOR CURRENT SERVICES	18,116,839	16,521,975	17,961,823
TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES	30,663,126	30,226,569	30,388,365
TRANSFERRED FROM LOTTERY COMMISSION	11,845,910	4,429,033	7,600,000
CONTRIBUTION FROM OTHER FUNDS	7,017,744	6,162,386	7,020,827
MISCELLANEOUS	257,686	50,699	156,490
	<u>\$948,570,406</u>	<u>\$848,218,341</u>	<u>\$941,553,466</u>

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance Forward 7-1-1985 Adjusted	Legislative Appropriation	Contingent Account Transfers
GENERAL GOVERNMENT			
Attorney General	\$ 27,785	\$ 4,601,872	\$ -
Audit Department	-	806,867	-
Executive Department			
Governor's Office	62,936	1,299,903	262,498
Blaine House	955	176,272	-
State Development Office	92,309	2,493,309	-
State Planning Office	80,389	1,202,407	13,600
Criminal Justice Planning and Assistance Agency	-	-	-
Energy Resources	43,458	567,418	-
Community Services	219,125	3,290,273	10,583
Other	52,272	811,505	-
Finance and Administration Department			
Commissioner's Office	-	129,308	-
Administrative Services	-	423,011	-
Bureau of Accounts and Control	183	1,782,443	-
Bureau of Budget	-	463,434	-
Bureau of Public Improvements	174,931	19,078,570	-
Bureau of Purchases	2,951	488,158	-
Bureau of Taxation	56,695	21,445,217	-
Risk Management	-	227,235	-
Compensation and Benefit Plans	4,661,743	1,668,975	-
Other	-	5,474,000	-
Judicial			
Supreme, Superior and District Courts	258,205	19,363,277	-
Legislative			
Legislature	211,806	8,039,484	-
Other	-	170,505	-
Secretary of State Department			
Secretary of State	1,814	864,561	-
State Archives	-	501,902	-
Treasurer of State			
Department Operations	4,758	654,720	-
Debt Service	-	34,598,276	-
Independent Agencies			
Maine Indian Tribal Commission	-	22,500	-
Personnel Department	4,768	1,219,511	72,500
Other	-	145,582	-
	<u>5,957,083</u>	<u>132,010,495</u>	<u>359,181</u>

			Unexpended Balance June 30, 1986			
Transfers In (Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances	
\$ - (4,500)	\$ 4,629,657 802,367	\$ 4,531,853 720,276	\$ 69,382 82,091	\$ 28,422 -	\$ - -	
39,500	1,664,837	1,548,713	72,599	29,824	13,701	
-	177,227	161,708	14,904	615	-	
(29,359)	2,556,259	2,338,579	47,695	169,984	-	
9,998	1,306,394	1,114,962	11,311	91,321	88,800	
-	-	-	-	-	-	
-	610,876	540,143	43,886	22,697	4,150	
3,591	3,523,572	3,148,316	-	212,303	162,953	
43,515	907,292	882,280	22,511	2,351	150	
5,200	134,508	131,200	3,308	-	-	
8,300	431,311	399,152	32,159	-	-	
34,000	1,816,626	1,754,524	54,976	7,127	-	
-	463,434	438,501	24,933	-	-	
(6,077,167)	13,176,334	6,418,960	186,515	545,555	6,025,304	
-	491,109	463,879	25,553	495	1,181	
(251,500)	21,250,412	20,437,653	750,169	62,590	-	
-	227,235	188,024	39,211	-	-	
(2,896,988)	3,433,730	-	-	-	3,433,730	
(4,905,500)	568,500	368,500	200,000	-	-	
289,606	19,911,088	19,636,711	170,849	78,528	25,000	
98,025	8,349,315	8,318,303	-	9,686	21,326	
-	170,505	101,602	68,903	-	-	
-	866,375	852,565	4,340	9,471	-	
-	501,902	484,825	17,077	-	-	
2,838	662,316	625,472	36,844	-	-	
4,100,000	38,698,276	38,668,358	29,918	-	-	
-	22,500	12,333	10,167	-	-	
-	1,296,779	1,255,306	33,526	7,947	-	
-	145,582	141,058	4,524	-	-	
(9,530,441)	128,796,318	115,683,756	2,057,351	1,278,916	9,776,295	

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance Forward 7-1-1985 Adjusted	Legislative Appropriation	Contingent Account Transfers
ECONOMIC DEVELOPMENT			
Agriculture Department	\$ 346,581	\$ 4,867,610	\$ 17,000
Business Regulation Department	-	470,116	27,425
Marine Resources Department	43,999	5,286,880	14,000
Independent Agencies			
Workers Compensation Commission	78,970	2,883,759	-
Public Utilities Commission	11,066	758,873	-
Other	-	943,221	-
	<u>480,616</u>	<u>15,210,459</u>	<u>58,425</u>
EDUCATION AND CULTURE			
Education and Cultural Services Dept.			
Administration	615,667	2,672,588	-
General Purpose Aid for Local Schools	3,346,678	293,462,316	-
Other Local School Programs	-	15,869,927	-
Schooling of Children in Unorg. Territories	322,501	3,926,820	-
Vocational Education			
Administration	-	333,418	-
Post Secondary	-	50,000	-
Central Maine Voc. Tech. Institute	133,258	2,794,849	-
Eastern Maine Voc. Tech. Institute	33,752	2,892,798	-
Kennebec Valley Voc. Tech. Institute	16,456	1,499,844	-
Northern Maine Voc. Tech. Institute	60,604	3,590,938	-
Southern Maine Voc. Tech. Institute	119,054	5,061,695	-
Washington County Voc. Tech. Institute	3,276	1,922,629	-
Adult Education	-	2,457,964	-
Grant/Loan Scholarship Program	330,140	1,115,621	-
Teachers Retirement	-	66,701,261	-
Governor Baxter School for the Deaf	187,983	2,751,402	-
Other Education Programs	146,096	5,872,668	-
State Historian	520	500	-
Maine Historic Preservation Comm.	-	138,340	-
Arts and Humanities	7,800	420,292	-
State Library	16,264	2,394,059	-
Museum	18,324	1,142,028	-
Independent Agencies			
Maine Maritime Academy	-	3,645,870	-
University of Maine	12,403	79,500,197	5,000
Maine Historical Society	-	26,996	-
	<u>5,370,776</u>	<u>500,245,020</u>	<u>5,000</u>

Unexpended Balance June 30, 1986					
Transfers In (Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 6,440	\$ 5,237,631	\$ 4,976,969	\$ 151,625	\$ 43,322	\$ 65,714
(2,000)	495,541	432,276	55,571	7,694	-
109,400	5,454,279	4,997,106	234,660	138,458	84,054
-	2,962,729	2,154,377	379,299	100,842	328,211
-	769,939	749,387	20,553	-	-
-	943,221	943,220	-	-	1
<u>113,840</u>	<u>15,863,340</u>	<u>14,253,335</u>	<u>841,708</u>	<u>290,316</u>	<u>477,980</u>
130,664	3,418,919	2,707,302	29,266	644,430	37,921
(1,627,380)	295,181,614	294,031,931	-	-	1,149,682
37,844	15,907,771	15,887,163	16,497	576	3,535
-	4,249,321	3,677,184	-	515,805	56,331
1,937	335,355	314,507	17,018	3,830	-
-	50,000	49,926	74	-	-
(22,520)	2,905,587	2,794,695	29,534	73,974	7,384
54,435	2,980,985	2,950,438	40	30,506	1
47,205	1,563,505	1,486,661	20,331	47,427	9,086
152,338	3,803,880	3,783,333	1,531	18,133	883
139,745	5,320,494	5,167,642	1,986	147,189	3,676
230,156	2,156,061	1,984,970	9,447	16,386	145,258
(55,770)	2,402,194	2,361,941	6,353	33,900	-
-	1,445,761	1,205,291	-	-	240,470
-	66,701,261	66,701,261	-	-	-
354,207	3,293,592	2,824,516	26,239	181,147	261,691
(1,094,897)	4,923,867	4,747,421	79,637	80,668	16,141
-	1,020	290	-	-	730
16,016	154,356	153,599	417	340	-
-	428,092	414,146	8,196	5,750	-
(39,000)	2,371,323	2,296,296	20,790	48,158	-
-	1,160,352	1,031,351	10,817	114,580	9,681
76,520	3,722,390	3,722,390	-	-	-
-	79,517,600	79,515,004	-	-	2,596
-	26,996	26,996	-	-	-
<u>(1,598,500)</u>	<u>504,022,296</u>	<u>499,836,254</u>	<u>278,173</u>	<u>1,962,799</u>	<u>1,945,066</u>

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance Forward 7-1-1985 Adjusted	Legislative Appropriation	Contingent Account Transfers
HUMAN SERVICES			
Human Services Department			
Administration	\$ 99,500	\$ 22,689,881	\$ -
Bureau of Health	135,364	5,039,771	-
Medical Care Administration	212,015	3,778,584	-
Medical Care Payments	7,163,252	72,991,739	-
Bureau of Social Welfare	46,815	3,342,441	-
Aid to Families with Dependent Children	303,300	22,365,301	-
General Assistance	-	6,700,000	-
Supplemental Security Income	430,270	12,140,500	-
Bureau of Resource Development	4,300	1,905,866	-
Purchased Services	247,588	4,710,804	-
Child Welfare Services	13,044	4,090,022	-
Bureau of Rehabilitation	76,261	5,385,252	-
Bureau of Maine's Elderly	319,859	3,413,053	-
Other Human Service Programs	463,362	2,919,972	-
Mental Health and Mental Retardation Dept.			
Departmental Operations	6,219	1,755,936	-
Community Mental Health	25,733	7,297,692	-
Food	4,516	1,204,990	-
Fuel	-	730,547	-
Unemployment Compensation	-	87,027	-
Capital Construction, Repairs and Improv.	207,269	-	-
Childrens Mental Health Services	95,784	4,367,605	-
Military and Naval Children's Home	-	314,867	-
Augusta Mental Health Institute	84,661	14,457,976	-
Bangor Mental Health Institute	68,214	13,488,341	-
Community Mental Retardation Service	300,046	13,732,385	-
Pineland Center	56,178	16,449,454	-
Aroostook Residential Center	6,649	548,379	-
Elizabeth Levinson Center	7,852	1,410,939	-
Corrections Department			
Community Correctional Services	96,885	1,321,829	-
Probation and Parole	6,218	3,430,982	-
Correction Improvement Program	206	613,200	-
Administration	155,590	735,299	900
Fuel	-	836,040	-
Unemployment Compensation	-	25,634	-
Capital Construction, Repairs and Improv.	894,882	-	-
Maine Youth Center - S. Portland	16,173	6,378,640	-
Maine Correctional Center	51,487	8,011,020	-
Downeast Correctional Facility	1,506,032	1,332,021	-
State Prison	76,974	10,186,114	-
Independent Agencies			
Human Rights Commission	-	265,349	-
Other	11,482	624,926	-
	<u>13,193,980</u>	<u>281,080,378</u>	<u>900</u>

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1986		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 1,632,801	\$ 24,422,182	\$ 24,024,083	\$ 382,366	\$ 15,734	\$ -
(131,653)	5,043,482	4,846,207	106,750	90,525	-
(8,700)	3,981,899	3,708,592	100,857	172,451	-
(9,460)	80,145,531	75,885,041	2,193	1,044,744	3,213,553
-	3,389,256	3,094,656	68,573	226,027	-
389,936	23,058,537	22,275,260	-	-	783,277
-	6,700,000	6,690,844	9,156	-	-
-	12,570,770	12,356,597	-	-	214,173
19,069	1,929,235	1,919,635	5,260	4,340	-
902	4,959,294	4,931,275	16,404	-	11,615
-	4,103,066	4,085,657	-	-	17,409
(76,486)	5,385,027	5,132,702	54,502	197,823	-
(413,293)	3,319,619	3,162,092	6,942	150,585	-
-	3,383,334	3,074,586	141,069	167,679	-
(85,000)	1,677,155	1,567,515	8,786	100,854	-
2,000	7,325,425	7,161,035	5,551	158,839	-
61,822	1,271,328	1,270,797	1	530	-
(61,822)	668,725	666,544	2,181	-	-
-	87,027	55,663	31,364	-	-
2,040,240	2,247,509	283,576	-	324,871	1,639,062
(52,000)	4,411,389	4,254,100	39,343	117,947	-
56,100	370,967	360,778	6,778	2,892	518
398,120	14,940,757	14,831,145	22,699	84,547	2,366
445,240	14,001,795	13,866,895	16,910	43,221	74,769
(238,000)	13,794,431	13,228,732	16,044	549,656	-
638,240	17,143,872	16,968,603	23,231	151,995	42
17,600	572,628	550,573	17,973	4,079	4
26,100	1,444,891	1,437,251	5,231	2,377	32
-	1,418,714	1,304,461	7,183	107,070	-
6,825	3,444,025	3,417,428	20,213	6,383	-
-	613,406	611,183	23	2,200	-
(63,895)	827,894	758,173	24,987	3,064	41,670
(240,000)	596,040	586,177	9,863	-	-
-	25,634	25,564	71	-	-
924,300	1,819,182	883,560	-	292,399	643,223
57,825	6,452,638	6,333,447	64,495	51,118	3,578
470,812	8,533,319	8,346,496	103,802	66,723	16,298
3,900	2,841,953	2,330,963	5,042	505,949	-
271,995	10,535,083	10,430,658	35,822	66,695	1,914
-	265,349	253,218	10,131	2,000	-
-	636,408	603,634	17,093	15,649	33
<u>6,083,518</u>	<u>300,358,776</u>	<u>287,575,396</u>	<u>1,388,889</u>	<u>4,730,966</u>	<u>6,663,536</u>

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance Forward 7-1-1985 Adjusted	Legislative Appropriation	Contingent Account Transfers
LABOR			
Labor Department			
Bureau of Labor and Industry	\$ 9,949	\$ 1,408,894	\$ -
Labor Relations Board	-	285,367	-
Other	-	336,812	-
	<u>9,949</u>	<u>2,031,073</u>	<u>-</u>
NATURAL RESOURCES			
Conservation Department			
Central Administration	-	665,215	-
Capital Construction, Repairs and Improv.	71,240	322,121	-
Bureau of Forestry	1,001,429	6,825,311	-
Bureau of Geology	4,200	639,411	-
Conservation Corps	4,716	55,000	-
Land Use Regulation Commission	2,064	578,377	-
Bureau of Parks and Recreation	39,392	3,221,530	2,000
Bureau of Public Lands	588	-	-
Municipal Recreation Fund	28	-	-
Environmental Protection Department	239,146	3,790,493	-
Inland Fisheries and Wildlife Dept.			
Warden Services	-	106,425	-
Atlantic Sea Run Salmon Commission	53,319	226,629	-
Independent Agencies			
Saco River Corridor Commission	-	10,000	-
Atlantic State Marine Fisheries	-	15,973	-
Other	-	-	-
	<u>1,416,122</u>	<u>16,456,485</u>	<u>2,000</u>
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Services Department			
Administration	-	204,292	-
Military Bureau	15,136	2,932,140	8,263
Bureau of Civil Emergency Preparedness	-	218,221	-
Bureau of Veterans Services	22,156	1,226,485	-
Capital Construction, Repairs and Improv.	14,983	-	-
Public Safety Department			
State Police	18,240	5,484,870	-
Maine Criminal Justice Academy	285	547,624	-
Liquor Enforcement	6,178	848,061	-
Bureau of Capitol Security	364	278,583	-
Drug Trafficking	-	116,086	-
Capital Construction, Repairs and Improv.	6,925	-	-
	<u>84,267</u>	<u>11,856,362</u>	<u>8,263</u>

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1986		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ (14,434)	\$ 1,404,409	\$ 1,362,973	\$ 35,730	\$ 5,707	\$ -
14,704	300,071	298,731	784	556	-
<u>7,500</u>	<u>344,312</u>	<u>319,100</u>	<u>1,092</u>	<u>24,120</u>	<u>-</u>
7,770	2,048,792	1,980,804	37,606	30,383	-
-	665,215	647,514	17,498	203	-
412,680	806,041	607,168	4,071	61,731	133,071
-	7,826,740	7,418,472	10,347	183,664	214,256
-	643,611	603,474	23,702	16,435	-
-	59,716	59,352	364	-	-
-	580,441	524,304	26,046	30,091	-
-	3,262,922	3,201,332	38,681	22,909	-
-	588	588	-	-	-
-	28	-	-	-	28
-	4,029,639	3,601,428	296,897	95,995	35,319
-	106,425	106,425	-	-	-
-	279,948	209,998	23,722	1,228	45,000
-	10,000	10,000	-	-	-
-	15,973	13,330	2,643	-	-
-	-	-	-	-	-
<u>412,680</u>	<u>18,287,287</u>	<u>17,003,385</u>	<u>443,971</u>	<u>412,256</u>	<u>427,674</u>
-	204,292	194,972	9,320	-	-
-	2,955,539	2,798,383	121,797	35,359	-
-	218,221	197,149	10,960	10,112	-
-	1,248,641	1,043,210	203,231	2,200	-
674,760	689,743	372,920	-	212,862	103,961
-	5,503,110	5,216,850	232,060	110,350	-
56,150	604,059	539,941	172	7,795	-
(3,218)	851,021	791,107	58,107	1,808	-
3,218	282,165	263,936	17,170	1,059	-
-	116,086	12,880	90,614	12,591	-
21,860	28,785	12,113	-	-	16,672
<u>752,770</u>	<u>12,701,662</u>	<u>11,443,461</u>	<u>743,431</u>	<u>394,136</u>	<u>120,633</u>

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance Forward 7-1-1985 Adjusted	Legislative Appropriation	Contingent Account Transfers
TRANSPORTATION			
Transportation Department			
Bureau of Public Transportation	\$ 233,853	\$ 550,000	\$ -
Bureau of Waterways	101,263	1,532,117	-
Bureau of Aeronautics	33,495	853,193	-
Capital Construction, Repairs and Improv.	-	-	-
	<u>368,611</u>	<u>2,935,310</u>	<u>-</u>
	<u>\$ 26,881,404</u>	<u>\$961,825,582</u>	<u>\$ 433,769</u>

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1986		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ -	\$ 783,853	\$ 260,639	\$ -	\$ 16,165	\$ 507,049
157,000	1,790,380	1,634,307	-	-	156,073
3,172	889,860	822,966	33,399	-	33,495
17,000	17,000	7,688	-	-	9,312
<u>177,172</u>	<u>3,481,093</u>	<u>2,725,600</u>	<u>33,399</u>	<u>16,165</u>	<u>705,929</u>
<u>\$ (3,581,191)</u>	<u>\$985,559,564</u>	<u>\$950,501,991</u>	<u>\$ 5,824,528</u>	<u>\$ 9,115,937</u>	<u>\$ 20,117,113</u>

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1986	1985
PERSONAL SERVICES		
Salaries and Wages	\$ 153,262,281	\$ 135,608,502
Retirement Costs	27,687,517	23,777,571
Health Insurance and Other Fringe Benefits	9,241,885	8,228,393
Unemployment Reimbursements	399,416	334,347
	<u>190,591,099</u>	<u>167,948,813</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	20,064,647	17,411,416
Traveling Expenses	5,044,084	4,851,230
Operating State-owned Vehicles	1,854,256	2,127,258
Utility Services	7,158,028	7,092,014
Rents	3,137,675	2,823,699
Insurance and Repairs	3,874,535	3,131,294
General Operating Expenses	14,869,062	12,838,927
	<u>56,002,287</u>	<u>50,275,838</u>
COMMODITIES		
Foods	2,742,873	2,485,306
Fuels	3,051,034	3,751,501
Office Supplies	903,150	782,039
Clothing and Clothing Materials	320,388	272,129
Other Departmental and Institutional Supplies	5,176,388	4,704,937
	<u>12,193,833</u>	<u>11,995,912</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	136,000	136,500
To Cities, Towns and Counties	305,863,988	266,451,593
To Public and Private Organizations	118,360,185	113,674,357
To Individuals:		
Aid to Families with Dependent Children	22,275,260	19,255,144
Supplemental Social Security Income	12,356,597	11,705,124
Assistance and Medical Care	92,355,807	83,452,020
Teacher Recognition Grant	14,411,475	-
Fire Suppression Tax Refund	7,229,150	-
Miscellaneous	81,267	81,043
Pension and Compensation for Injuries	4,305,479	3,565,594
	<u>577,375,208</u>	<u>498,321,375</u>
CAPITAL OUTLAYS		
Land and Land Rights	-	6,356
Buildings and Improvements	3,132,832	1,532,484
Equipment	3,524,256	2,828,682
	<u>6,657,088</u>	<u>4,367,522</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	26,408,443	23,860,402
For Bond Interest	12,259,915	11,776,280
Maine State Retirement System - Trust Fund	66,809,307	59,386,982
Other Funds	2,204,809	1,683,484
	<u>107,682,474</u>	<u>96,707,148</u>
TOTAL EXPENDITURES	<u>\$ 950,501,989</u>	<u>\$ 829,616,608</u>

GENERAL FUND

ANALYSIS OF STATE CONTINGENT ACCOUNT
YEAR ENDED JUNE 30, 1986

Balance July 1, 1985	\$ 350,000
Increase Effective June 5, 1986	250,000
Increase Effective June 30, 1986	<u>75,000</u>
	675,000
GENERAL GOVERNMENT	
State Planning Office	13,600
Community Services	10,583
Personnel	72,500
Contingent Management	
Grant - Lemforder Corp	250,000
Grant - Bolsters Mills Village Improvement Society	- 1,000
Town of Southport	2,500
Lottery	5,498
ECONOMIC DEVELOPMENT	
Business Regulation	27,425
Agriculture	17,000
Marine Resources	14,000
EDUCATION and CULTURE	
Commission on University of Maine	5,000
HUMAN SERVICES	
Corrections	900
Board of Maine Children's Trust Fund	1,500
NATURAL RESOURCES	
Conservation	4,000
PUBLIC PROTECTION	
Defense and Veterans Services	<u>8,263</u>
Total Appropriations	433,769
Amount Necessary to Restore Account	<u>433,769</u>
Balance June 30, 1986	<u><u>\$ 675,000</u></u>

Reference 5 M.R.S.A. Section 1507

GENERAL FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL FUND BONDS

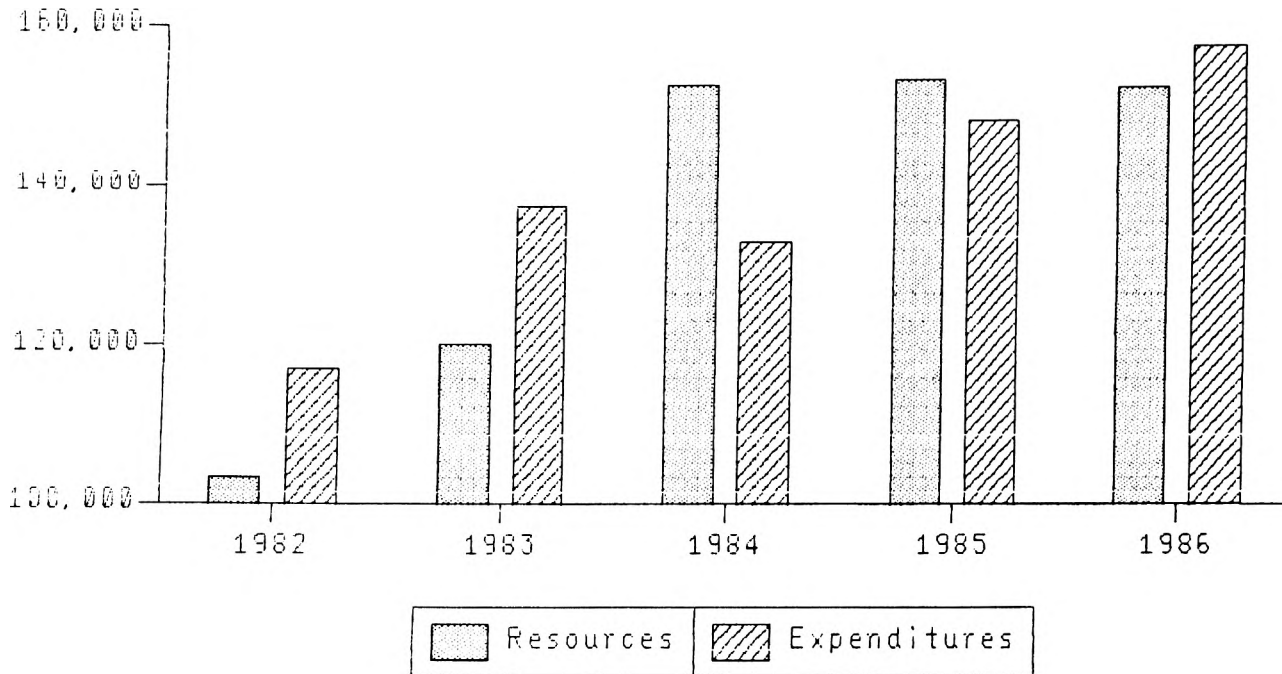
Fiscal Year	Principal	Interest
1987	\$ 26,110,000	\$ 12,221,830
1988	24,380,000	10,415,345
1989	21,175,000	8,793,682
1990	18,225,000	7,437,323
1991	15,805,000	6,192,277
1992	14,020,000	5,120,797
1993	12,000,000	4,186,773
1994	9,945,000	3,414,772
1995	9,165,000	2,715,719
1996	6,275,000	2,059,200
1997	2,945,000	1,572,775
1998	2,945,000	1,316,675
1999	2,945,000	1,063,125
2000	2,945,000	821,225
2001	2,855,000	579,325
2002	2,405,000	365,125
2003	2,350,000	193,487
2004	620,000	49,600
	<u>\$ 177,110,000</u>	<u>\$ 68,519,055</u>

HIGHWAY FUND

The Highway Fund is used to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, other dedicated revenues and proceeds of bonds. The Federal matching funds and corresponding expenditures are accounted for in the Other Special Revenue Funds.

This Fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and seventy-two percent of the cost of State Police administration. In addition to the revenues, the Legislature allocates bonds that have been authorized. The allocation of bond proceeds for the 1986 fiscal year was \$6,300,000.

HIGHWAY FUND
(in thousands)





HIGHWAY FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1986	1985
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 30,531,468	\$ 31,754,172
Cash - Other	25,100	17,625
Accounts Receivable		
Tax Accounts	4,762,618	6,626,290
Other	160,033	828,968
	4,922,651	7,455,258
Less - Allowance for Possible Losses	378,965	466,787
Net Accounts Receivable	4,543,686	6,988,471
Due from Other Funds	365,328	391,411
Working Capital Advances to Other Funds	12,582,115	12,582,115
Due from Portland Terminal Company	318,172	340,026
Other Assets	106,614	412,010
	<u>\$ 48,472,483</u>	<u>\$ 52,485,830</u>
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	\$ 2,938,317	\$ 1,742,491
Due to Other Funds	305,166	730,941
Other Current Liabilities	154,115	9,642
	<u>3,397,598</u>	<u>2,483,074</u>
Fund Equity		
Allocated		
Encumbrances	9,117,894	8,439,357
Authorized Expenditures	18,213,953	14,682,555
	27,331,847	23,121,912
Less - Amount to be Provided from Bond Issues	4,000,000	6,300,000
	23,331,847	16,821,912
Portland Terminal Company	318,172	340,026
Advances to Other Funds	366,779	366,779
Working Capital Advances	12,582,115	12,582,115
Plant Nursery	41,798	43,799
	36,640,711	30,154,631
Unallocated Fund Balance	8,434,174	19,848,125
	<u>\$ 48,472,483</u>	<u>\$ 52,485,830</u>

HIGHWAY FUND

ANALYSIS OF CHANGES IN UNALLOCATED FUND BALANCE

	YEAR ENDED JUNE 30	
	1986	1985
Balance at Beginning of Year	\$ 19,848,125	\$ 16,391,683
Adjustment of Prior Year's Transactions	(9,396)	362,222
	<u>19,838,729</u>	<u>16,753,905</u>
Additions:		
Revenues	144,044,879	146,575,655
Appropriation Balances Carried Forward-		
Beginning of Year (Adjusted)	22,343,433	15,094,519
Allocation of Proceeds of Bond Issues	4,000,000	12,300,000
Repayment of Appropriated Receivables, Advances, Etc.	21,854	43,709
Transfer from Other Funds (Net)	<u>2,972,414</u>	<u>(1,649)</u>
	<u>173,382,580</u>	<u>174,012,234</u>
Deductions:		
Expenditures	157,429,487	148,130,697
Appropriation Balances Carried Forward-		
End of Year	27,331,847	23,121,912
Increases in Reserves, Contingencies, Etc.	<u>25,801</u>	<u>(334,594)</u>
	<u>184,787,135</u>	<u>170,918,015</u>
Balance at End of Year	<u>\$ 8,434,174</u>	<u>\$ 19,848,124</u>

HIGHWAY FUND

COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		1986
	1986	1985	BUDGETED REVENUE
TAXES			
Gasoline Tax	\$ 72,929,869	\$ 71,522,501	\$ 73,006,000
Use Fuel and Motor Carrier Tax	13,226,029	12,657,405	13,907,000
Motor Vehicle Fees and Driver's Licenses	46,385,315	45,690,971	42,116,107
Other	<u>1,483,076</u>	<u>1,361,983</u>	<u>1,069,808</u>
Total Taxes	134,024,289	131,232,860	130,098,915
FINES, FORFEITS AND PENALTIES	718,580	752,306	629,086
INCOME FROM INVESTMENTS	1,579,751	2,540,626	1,000,000
CITIES, TOWNS AND COUNTIES	108,472	3,396,705	23,408
SERVICE CHARGES FOR CURRENT SERVICES	7,442,279	8,406,003	7,554,551
OTHER REVENUES	<u>171,508</u>	<u>247,156</u>	<u>209,970</u>
	<u>\$144,044,879</u>	<u>\$146,575,656</u>	<u>\$139,515,930</u>

HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNT AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Forward 7-1-1985 Adjusted	Legislative Allocation
GENERAL GOVERNMENT		
Bureau of Public Improvements	\$ 198	\$ 546,041
Secretary of State	<u>346,809</u>	<u>10,044,107</u>
	347,007	10,590,148
ECONOMIC DEVELOPMENT		
State Claims Board	-	127,026
PUBLIC PROTECTION		
Public Safety Department	67,019	15,508,721
TRANSPORTATION		
Administration Costs	2,780,225	7,696,286
Construction of Highways	7,836,356	40,448,530
Maintenance	11,257,457	65,968,580
Other	55,368	1,126,000
Debt Service		
Interest of Bonded Indebtedness	-	7,195,602
Retirement of Bonds	-	<u>8,245,000</u>
	<u>21,929,406</u>	<u>130,679,998</u>
	<u>\$ 22,343,432</u>	<u>\$ 156,905,893</u>

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1986		
			Lapsed	Encumbrances Carried	Unencumbered Balance
\$ 37,447	\$ 583,686	\$ 550,686	\$ 31,460	\$ 1,541	\$ -
(55,922)	10,334,994	9,216,164	618,928	499,902	-
<u>(18,475)</u>	<u>10,918,680</u>	<u>9,766,850</u>	<u>650,388</u>	<u>501,443</u>	<u>-</u>
-	127,026	119,605	7,421	-	-
177,405	15,753,145	14,667,818	286,829	797,083	1,415
(213,555)	10,262,956	7,199,092	422,203	227,641	2,414,020
6,947,161	55,232,047	43,749,735	93,565	1,520,579	9,868,168
79,878	77,305,915	66,421,937	-	6,069,262	4,814,716
-	1,181,368	63,849	-	1,886	1,115,634
-	7,195,602	7,195,602	1	-	-
-	8,245,000	8,245,000	-	-	-
<u>6,813,484</u>	<u>159,422,888</u>	<u>132,875,215</u>	<u>515,769</u>	<u>7,819,368</u>	<u>18,212,538</u>
<u>\$ 6,972,414</u>	<u>\$186,221,739</u>	<u>\$157,429,488</u>	<u>\$ 1,460,407</u>	<u>\$ 9,117,894</u>	<u>\$ 18,213,953</u>

HIGHWAY FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1986	1985
PERSONAL SERVICES		
Salaries and Wages	\$ 42,702,788	\$ 43,070,770
Retirement Costs	9,166,956	8,055,636
Health Insurance and Other Fringe Benefits	3,366,686	3,415,375
Unemployment Reimbursements	182,959	197,933
	<u>55,419,389</u>	<u>54,739,714</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	3,866,635	3,490,275
Traveling Expenses	1,061,339	1,008,645
Operating State-owned Vehicles	1,230,586	1,286,467
Utility Services	1,943,268	1,981,768
Rents	19,818,726	17,654,376
Repairs	547,686	653,612
Insurance	179,260	246,381
General Operating Expenses	1,035,699	1,067,701
	<u>29,683,199</u>	<u>27,389,225</u>
COMMODITIES		
Foods	34	17
Fuels	178,728	155,373
Office Supplies	545,278	584,137
Clothing and Clothing Materials	159,253	185,223
Other Departmental and Institutional Supplies	1,030,664	1,011,930
Highway Materials	9,173,026	9,972,086
	<u>11,086,983</u>	<u>11,908,766</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	14,161,304	12,847,855
Pensions and Compensation for Injuries	2,259,829	1,954,853
	<u>16,421,133</u>	<u>14,802,708</u>
CAPITAL OUTLAYS		
	26,440,980	21,353,398
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	8,245,000	7,645,000
For Bond Interest	7,195,602	7,265,862
Other Funds	2,937,203	3,026,025
	<u>18,377,805</u>	<u>17,936,887</u>
TOTAL EXPENDITURES	<u>\$ 157,429,489</u>	<u>\$ 148,130,698</u>

HIGHWAY FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
HIGHWAYS AND BRIDGES

Fiscal Year	Principal	Interest
1987	\$ 8,875,000	\$ 7,021,611
1988	8,195,000	6,375,799
1989	7,820,000	5,768,327
1990	7,340,000	5,191,415
1991	7,340,000	4,623,459
1992	6,575,000	4,082,653
1993	6,175,000	3,587,096
1994	5,500,000	3,125,780
1995	5,500,000	2,673,151
1996	4,385,000	2,237,482
1997	3,755,000	1,856,547
1998	3,755,000	1,534,062
1999	3,755,000	1,219,475
2000	3,755,000	915,237
2001	3,105,000	611,000
2002	2,685,000	364,363
2003	2,010,000	157,213
2004	665,000	50,513
2005	50,000	438
	<u>\$ 91,240,000</u>	<u>\$ 51,395,621</u>



OTHER SPECIAL REVENUE FUNDS

Other Special Revenue Funds are a grouping of various purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and Federal matching funds and grants. Expenditures of these funds can only be made in accordance with restrictions imposed by the source of the revenues.

In accordance with the research report, Preferred Accounting Practices for State Governments, published by the Council of State Governments, the Employment Security Trust Fund is reported as an Expendable Trust. Prior to 1983 it was reported as a special revenue fund.

OTHER SPECIAL REVENUE
(in thousands)

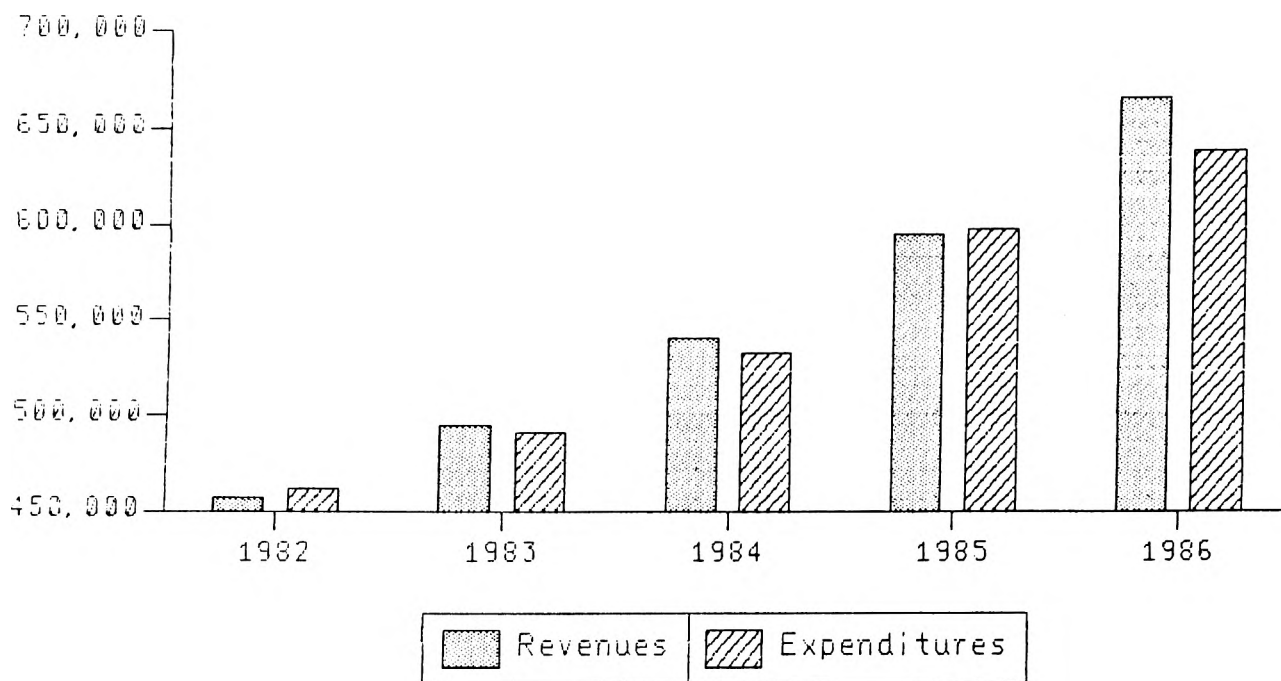


EXHIBIT C-1 **OTHER SPECIAL REVENUE FUNDS**

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1986	1985
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 55,441,897	\$ 23,022,661
Cash - Other	20,225	25,655
Accounts Receivable:		
Tax Accounts	18,486,903	22,782,375
Other	<u>2,824,337</u>	<u>2,026,577</u>
	21,311,240	24,808,952
Less - Allowance for Possible Losses	<u>472,937</u>	<u>345,247</u>
Net Accounts Receivable	20,838,303	24,463,705
Due from Other Funds	4,282,295	3,357,523
Other Assets	<u>1,139,998</u>	<u>1,235,865</u>
	<u>\$ 81,722,718</u>	<u>\$ 52,105,409</u>
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	\$ 2,449,258	\$ 2,825,415
Due to Other Funds	925,405	1,021,172
Other Liabilities	<u>4,428,071</u>	<u>3,703,658</u>
	7,802,734	7,550,245
Working Capital Advances		
From General Fund	165,000	-
Fund Equity		
Encumbrances	30,337,194	30,682,316
Authorized Expenditures - Unencumbered	<u>43,417,790</u>	<u>13,872,848</u>
	<u>73,754,984</u>	<u>44,555,164</u>
	<u>\$ 81,722,718</u>	<u>\$ 52,105,409</u>

Federal Expenditures	Federal Block Grant	Other Special Revenue
\$ 3,201,581	\$ 1,779,879	\$ 50,460,438
70	-	20,155
11,129,485	-	7,357,418
-	-	<u>2,824,336</u>
<u>11,129,485</u>	-	10,181,754
-	-	<u>472,937</u>
<u>11,129,485</u>	-	9,708,817
24,180	-	4,258,115
<u>857,363</u>	<u>12,074</u>	<u>270,560</u>
<u>\$ 15,212,679</u>	<u>\$ 1,791,953</u>	<u>\$ 64,718,085</u>
\$ 884,519	\$ 731,604	\$ 833,135
666,435	10,611	248,358
<u>150,967</u>	-	<u>4,277,104</u>
1,701,921	<u>742,215</u>	5,358,597
165,000	-	-
6,387,909	20,801,834	3,147,391
<u>6,957,789</u>	<u>(19,752,096)</u>	<u>56,212,097</u>
13,345,758	<u>1,049,738</u>	<u>59,359,488</u>
<u>\$ 15,212,679</u>	<u>\$ 1,791,953</u>	<u>\$ 64,718,085</u>

EXHIBIT C-2 **OTHER SPECIAL REVENUE FUNDS**

ANALYSIS OF CHANGES IN AVAILABLE FUNDS

	YEAR ENDED JUNE 30	
	1986	1985
Balance at Beginning of Year	\$ 44,555,164	\$ 46,991,754
Adjustments of Prior Year's Transactions	<u>1,185,014</u>	<u>(315,729)</u>
	45,740,178	46,676,025
Additions:		
Revenues	664,965,763	593,446,238
Transfers from Other Funds	<u>3,442,412</u>	<u>2,173,549</u>
	668,408,175	595,619,787
Deductions:		
Expenditures	637,252,301	596,696,678
Refunds of Prior Year Revenues and Advances from Other Funds	(2,567)	268,501
Transfers to Other Funds	<u>3,143,635</u>	<u>775,469</u>
	<u>640,393,369</u>	<u>597,740,648</u>
	<u>\$ 73,754,984</u>	<u>\$ 44,555,164</u>

Federal Expenditures	Federal Block Grants	Other Special Revenue
\$ 14,192,903	\$ (323,984)	\$ 30,686,244
347,606	88,764	748,644
14,540,509	(235,220)	31,434,888
463,020,232	61,468,642	140,476,889
15,427	-	3,426,985
463,035,659	61,468,642	143,903,874
464,152,943	60,186,251	112,913,107
-	(2,567)	-
77,467	-	3,066,168
464,230,410	60,183,684	115,979,275
\$ 13,345,758	\$ 1,049,738	\$ 59,359,487

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30	
	1986	1985
TAXES		
Property Taxes		
Unorganized Territories	\$ 6,108,808	\$ 2,410,375
Spruce Budworm Tax	261,990	2,873,221
Sales and Use Tax	22,080,694	19,326,093
Income Tax	19,315,436	16,241,683
Gasoline Tax	1,122,418	756,606
Public Utilities Tax	1,939,034	1,893,712
Inland Fishing, Hunting and Related Taxes	9,939,206	9,355,778
Snowmobile Fees	460,838	355,424
Other Taxes on Specific Businesses and Organizations		
Potato Tax	976,712	768,302
Sardine Tax	257,376	168,274
Insurance Companies	5,534,436	1,497,511
Banks and Banking	1,361,345	1,264,863
Milk Purchases by Dealers	956,404	850,746
Pari-Mutuels	740,726	721,968
Other Taxes	6,732,727	4,481,634
	<u>77,788,150</u>	<u>62,966,190</u>
FINES, FORFEITS AND PENALTIES	1,034,491	737,961
INCOME FROM INVESTMENTS	1,412,830	806,820
INTERGOVERNMENTAL REVENUE:		
Federal Government	524,319,995	494,586,771
Cities, Towns and Counties	3,337,562	399,133
REVENUE FROM PRIVATE SOURCES	18,821,072	15,729,540
SERVICE CHARGES FOR CURRENT SERVICES	30,978,413	11,091,835
SALES AND COMPENSATION FOR LOSS OF PROPERTY	1,911,859	1,822,301
TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES	2,634,555	2,723,879
CONTRIBUTIONS AND TRANSFERS FROM OTHER FUNDS	2,726,836	2,581,811
	<u>\$ 664,965,763</u>	<u>\$ 593,446,241</u>

1986 Budgeted Revenue	Federal Expenditures	Federal Block Grants	Other Special Revenue
\$ 5,719,139	\$ -	\$ -	\$ 6,108,808
6,303,817	-	-	261,990
22,359,287	-	-	22,080,694
20,131,027	-	-	19,315,436
1,187,140	-	-	1,122,418
2,144,000	-	-	1,939,034
9,857,092	-	-	9,939,206
381,987	-	-	460,838
887,500	-	-	976,712
374,551	-	-	257,376
3,342,784	-	-	5,534,436
1,070,260	-	-	1,361,345
3,677,500	-	-	956,404
800,418	-	-	740,726
<u>6,768,949</u>	<u>-</u>	<u>-</u>	<u>6,732,727</u>
85,005,451	-	-	77,788,150
1,193,242	-	-	1,034,491
443,201	165,081	-	1,247,748
626,283,289	462,851,353	61,468,642	-
2,687,278	-	-	3,337,562
19,728,080	-	-	18,821,072
18,496,200	-	-	30,978,413
1,835,100	3,797	-	1,908,061
2,606,161	-	-	2,634,555
3,464,927	-	-	2,726,836
<u>\$ 761,742,929</u>	<u>\$ 463,020,231</u>	<u>\$ 61,468,642</u>	<u>\$ 140,476,888</u>

EXHIBIT C-4 **OTHER SPECIAL REVENUE FUNDS**

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance		
	Forward	Resources	
	7-1-1985	Allocated	Unallocated
	Adjusted		
GENERAL GOVERNMENT			
Attorney General Department	\$ 143,876	\$ -	\$ 526,684
Audit Department	1,079	-	276,499
Executive Department			
Federal-State Coordinator	4,605	-	-
Blaine House	1	-	-
State Development Office	4,524	-	10,677
State Planning Office	16,480,245	12,259,000	1,972,995
Community Services	2,807,395	36,045,865	3,430,740
Office of Energy Resources	74,661	-	15,816,148
Other	-	-	3,400
Finance and Administration Department			
Bureau of Purchases	92	-	-
Bureau of Public Improvements	39	-	-
Unorg. Terr. Education and Services			
Bureau of Taxation	6,247,550	-	3,095,186
Alcohol Premium Research Fund	1,653,724	-	4,060,950
Supreme Judicial Superior and			
District Courts	72,964	9,475	21,469
Legislature	38,383	-	-
Secretary of State			
Administration	16,010	-	12,853
Highway Safety	1	-	-
State Archives	16,569	-	21,522
Treasury-Municipal Revenue Sharing	5,192	-	41,396,194
Board of Bar Examiners	41,504	-	77,783
Accident Sickness and Health Ins.	55,102	-	265,138
Me. Indian Tribal State Commission	5,486	-	17,014
	<u>27,669,002</u>	<u>48,314,340</u>	<u>71,005,252</u>
ECONOMIC DEVELOPMENT			
Agriculture, Food and Rural Resources Dept.	1,764,555	-	8,816,943
Business Regulation Dept.	2,845,052	-	6,894,634
Marine Resources Dept.	579,920	-	1,070,796
Independent Agencies			
Regulatory Boards	76,949	-	466,545
Public Utilities Commission	2,167,379	-	2,307,753
Blueberry Advisory Board	215,438	-	555,012
Maine Sardine Council	138,353	-	257,727
Maine State Housing Authority	-	-	3,119,419
	<u>7,787,646</u>	<u>-</u>	<u>23,488,829</u>

			Unexpended Balance June 30, 1986		
Transfers In (Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 258,660	\$ 929,220	\$ 739,522	\$ -	\$ -	\$ 189,699
-	277,578	274,723	-	-	2,855
15,357	19,962	-	-	-	19,962
-	1	-	-	-	1
1,004	16,205	10,660	-	-	5,546
(158,711)	30,553,530	11,009,715	3,370,222	16,283,677	(110,086)
-	42,284,000	31,075,682	7,790,840	5,660,453	(2,242,978)
425	15,891,234	345,165	-	9,071	15,536,999
-	3,400	59	-	-	3,341
-	92	-	-	-	92
-	39	-	-	-	39
100,000	9,442,736	2,310,453	-	-	7,132,282
(4,013,434)	1,701,241	-	-	-	1,701,242
90,800	194,708	70,198	9,475	6,375	108,660
40,000	78,383	55,070	-	-	23,313
-	28,862	15,471	-	-	13,392
(1)	-	-	-	-	-
-	38,091	17,451	-	-	20,641
-	41,401,386	41,399,922	-	-	1,464
-	119,287	39,777	-	-	79,510
-	320,240	125,656	-	-	194,585
-	22,500	8,423	-	-	14,077
(3,665,900)	143,322,695	87,497,947	11,170,537	21,959,576	22,694,636
(37,127)	10,544,371	8,265,851	-	70,364	2,208,157
71,821	9,811,507	4,536,495	-	906,146	4,368,865
61,859	1,712,575	816,593	-	116,503	779,481
(25,757)	517,736	85,476	-	-	432,261
-	4,475,131	1,639,213	-	266,997	2,568,922
-	770,450	412,658	-	-	357,791
-	396,080	222,963	-	-	173,118
-	3,119,419	2,655,780	-	-	463,639
70,796	31,347,269	18,635,029	-	1,360,010	11,352,234

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance		
	Forward	Resources	
	7-1-1985	Allocated	Unallocated
	Adjusted		
EDUCATION AND CULTURE			
Education and Cultural Services Dept.			
Administration	\$ 82,671	\$ 556,186	\$ 347,346
Local School Nutrition Program	20,519	-	12,839,755
Schooling of Children in Unorg. Territories	43,170	8,160	8,657
School Construction Aid	750,094	1,970,096	134,863
Vocational Education			
Administration	88,622	-	4,217,700
Vocational Education Trust Funds	502,494	-	60,019
Central Maine Voc. Tech. Inst.	54,525	-	366,135
Eastern Maine Voc. Tech. Inst.	56,820	-	690,829
Kennebec Valley Voc. Tech. Inst.	139,667	-	306,712
Northern Maine Voc. Tech. Inst.	88,272	-	1,306,478
Southern Maine Voc. Tech. Inst.	250,778	-	1,101,089
Washington County Voc. Tech. Inst.	71,759	-	188,308
Adult Education	17,236	-	783,732
Children - Low Income and Exceptional	258,898	59,256	24,460,007
Student Loan Programs	4,288,239	-	5,603,225
Other Educational Programs	597,266	-	1,330,005
Governor Baxter School for the Deaf	17,367	2,150	11,489
Maine Historic Preservation Commission	18,021	-	378,483
Arts and Humanities	19,922	-	498,468
State Library	24,407	-	880,451
Museum	72,119	-	74,119
	<u>7,462,866</u>	<u>2,595,848</u>	<u>55,587,870</u>
HUMAN SERVICES			
Human Services Department			
Administration	381,465	3,010,843	87,260
Bureau of Health	607,702	-	10,263,627
Emergency Medical and Disease Prevention	55,179	898,862	-
Medical Care Administration	160,034	-	8,660,403
S.S.I. Disabled and Genetic Disease	1,810,549	3,366,741	179,374,228
Bureau of Social Welfare	308,125	-	12,049,545
Aid to Families with Dependent Children	1,396,328	-	69,804,677
Bureau of Resource Development	57,539	-	184,774
Miscellaneous Social Services	75,084	-	8,304,364
Purchased Services	819,716	9,742,672	-
Child Welfare Services	24,573	-	1,221,566
Bureau of Rehabilitation	1,384,860	1,822,188	11,955,011
Bureau of Maine's Elderly	109,388	-	4,872,273
Other Human Services Programs	876,712	-	815,511
Mental Health and Mental Retardation			
Community Mental Health	41,319	1,209,457	366,500
Title XX Federal Mental Health	-	323,156	-
Food	3,335	-	(7,466)
Capital Construction, Repairs and Improv.	67,552	-	8,070
Community Children's Services	-	978,291	-

		Unexpended Balance June 30, 1986				
Transfers						
In (Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances	
\$ (3,643)	\$ 982,560	\$ 831,901	\$ 99,979	\$ 45,920	\$ 4,760	
(62,840)	12,797,433	12,776,311	-	19,207	1,917	
136,606	196,593	134,963	-	-	61,628	
1,627,380	4,482,432	2,731,637	117	-	1,750,679	
(1,529,090)	2,777,231	2,486,091	-	130,272	160,866	
-	562,512	12,541	-	-	549,971	
251,383	672,043	514,065	-	4,265	153,712	
265,169	1,012,817	901,025	-	9,354	102,436	
286,749	733,128	487,234	-	23,439	222,456	
320,760	1,715,509	1,517,927	-	5,182	192,399	
311,784	1,663,651	1,381,074	-	38,245	244,332	
301,883	561,950	398,270	-	1,059	162,620	
(12,101)	788,867	717,678	-	588	70,603	
(442,192)	24,335,969	24,244,286	7,416	9,931	74,337	
(9,016)	9,882,448	5,191,128	-	360	4,690,960	
1,427,221	3,354,492	2,061,256	-	197,842	1,095,395	
30,522	61,528	50,375	12	2,050	9,091	
(3,636)	392,868	384,949	-	6,649	1,271	
(1,500)	516,891	508,505	-	-	8,386	
-	904,857	779,939	-	68,617	56,301	
-	146,238	101,829	-	2,202	42,207	
2,895,439	68,542,017	58,212,984	107,524	565,182	9,656,327	
9,799,875	13,279,444	12,739,674	32,246	107,668	399,854	
(34,327)	10,837,001	10,205,791	-	147,382	483,828	
-	954,041	863,921	51,077	39,042	-	
(2,965,000)	5,855,437	5,697,285	-	54,865	103,286	
-	184,551,518	181,221,409	220,420	615,077	2,494,613	
(6,334,887)	6,022,783	5,964,946	-	95,899	(38,062)	
(137,129)	71,063,877	70,279,209	-	-	784,668	
(1,731)	240,582	209,350	879	30,439	(86)	
(36,292)	8,343,155	8,267,768	-	240,431	(165,043)	
-	10,562,388	9,366,246	567,679	616,482	11,981	
-	1,246,139	1,243,111	-	3,522	(494)	
1,546,576	16,708,635	15,478,787	76,772	765,103	387,971	
(14,462)	4,967,199	4,889,695	-	-	77,504	
-	1,692,223	596,359	-	4,289	1,091,575	
256,099	1,873,375	1,547,042	268,855	231,107	(173,629)	
-	323,156	296,085	9,393	17,678	-	
6,910	2,779	-	-	-	2,779	
-	75,622	17,946	-	18,800	38,876	
-	978,291	978,291	-	-	-	

EXHIBIT C-4 **OTHER SPECIAL REVENUE FUNDS**

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance	Resources	
	Forward 7-1-1985 Adjusted	Allocated	Unallocated
HUMAN SERVICES (CON'T)			
Mental Health and Mental Retardation (Con't)			
Augusta Mental Health Institution	\$ 215,152	\$ -	\$ 428,014
Bangor Mental Health Institution	42,866	-	173,781
Community Mental Retardation Services	13,595	-	500,122
Title XX Federal Mental Retardation	13,576	940,972	-
Pineland Center	35,488	500	81,829
Aroostook Residential Center	2,142	-	-
Elizabeth Levinson Center	5,745	-	-
Corrections			
Administration	12,694	80,000	270,312
Community Correctional Services	2,723	-	34,840
Probation and Parole	-	4,774	-
Corrections Food	75,690	-	(47,890)
Alcohol and Drug Abuse	31,730	-	-
Capital Construction, Repairs and Improv.	7,506	-	-
Maine Youth Center-South Portland	69,721	5,743	22,286
Maine Correctional Center	74,717	-	31,116
Downeast Correctional Facility	-	-	-
State Prison	9,678	-	17,675
Charleston Correctional Facility	-	5,891	-
Independent Agencies			
Human Resources Council	6,288	50,000	-
Human Rights Commission	81,230	-	95,730
Advisory Council Status of Women	2,123	-	6,478
Maine Health Care Fin. Com.	176,628	-	910,276
Maine Children's Trust Fund	-	-	-
	<u>9,058,752</u>	<u>22,440,090</u>	<u>310,484,912</u>
MANPOWER			
Labor Department			
Bureau of Labor and Industry	109,197	-	1,510,109
Employment Security Comm. Admin.	574,144	-	15,405,393
Labor Allowance	135	-	2,320,410
Labor Development and Training	80,394	-	14,291,586
Benefit Account	254,339	-	-
Trust Fund Account	-	-	1,250,000
	<u>1,018,209</u>	<u>-</u>	<u>34,777,498</u>
NATURAL RESOURCES			
Conservation Department			
Central Administration	73,014	-	33,128
Bureau of Forestry	932,123	-	527,460
Bureau of Geology	357,593	-	310,701
Bureau of Public Lands	1,369,862	-	1,854,148
Bureau of Parks and Recreation	70,122	-	34,887
Boating Facilities Fund	286,121	-	614,694
Snowmobile Trail Fund	351,442	-	338,417
Other	44,935	-	39,176

			Unexpended Balance June 30, 1986		
Transfers					
In	Total	Expenditures	Lapsed	Encumbrances	Unencumbered
(Out)	Available			Carried	Balances
\$ 1,101	\$ 644,267	\$ 458,728	\$ -	\$ 57,221	\$ 128,318
14,080	230,727	165,952	-	-	64,775
(45,000)	468,717	466,036	-	1,872	809
-	954,548	948,901	5,647	-	-
7,200	125,017	95,397	197	6,575	22,848
-	2,142	1,459	-	-	683
9,760	15,505	5,957	-	-	9,548
-	363,006	243,318	-	80,000	39,688
-	37,563	33,230	-	95,033	(90,700)
-	4,774	-	-	4,774	-
47,889	75,689	75,690	-	380	(380)
251,443	283,173	267,144	-	16,030	-
-	7,506	-	-	-	7,506
151,777	249,527	150,619	6	-	98,901
52,390	158,223	91,084	-	11,590	55,549
5,400	5,400	-	-	-	5,400
33,946	61,299	29,452	-	1,327	30,520
-	5,891	-	5,496	395	-
40,000	96,288	92,471	1	15,431	(11,615)
-	176,960	136,946	-	-	40,015
-	8,601	7,982	-	-	619
-	1,086,905	754,096	-	52,668	280,140
1,500	1,500	1,499	-	-	1
<u>2,657,118</u>	<u>344,640,873</u>	<u>333,888,876</u>	<u>1,238,668</u>	<u>3,331,080</u>	<u>6,182,246</u>
155,720	1,775,026	455,695	-	24,701	1,294,630
1,539	15,981,076	15,588,562	-	543,090	(150,575)
-	2,320,545	2,309,608	-	-	10,937
(465,195)	13,906,785	13,837,126	-	92,765	(23,106)
1,236,487	1,490,826	770,781	-	-	720,045
(1,250,000)	-	-	-	-	-
<u>(321,449)</u>	<u>35,474,258</u>	<u>32,961,772</u>	<u>-</u>	<u>660,556</u>	<u>1,851,931</u>
119,155	225,297	138,697	-	-	86,599
479,493	1,939,076	1,634,271	-	1,972	302,832
(67,316)	600,978	421,316	-	27,910	151,753
(34,092)	3,189,918	1,271,968	-	136,658	1,781,292
30,753	135,762	80,271	-	4,417	51,075
(22,704)	878,110	534,155	-	66,467	277,488
(5,657)	684,203	561,627	-	13,548	109,028
(6,790)	77,322	23,277	-	-	54,045

EXHIBIT C-4 **OTHER SPECIAL REVENUE FUNDS**

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance		
	Forward	Resources	
	7-1-1985	Allocated	Unallocated
	Adjusted		
NATURAL RESOURCES (CON'T)			
Environmental Protection Department			
Administration	\$ 34,120	\$ -	\$ -
Bureau of Air Quality Control	28,097	-	750,184
Bureau of Land Quality Control	84,316	-	290,440
Bureau of Water Quality Control	153,157	-	870,925
Waste Treatment Planning	100,856	-	1,444,238
Maine Coastal Protection Fund	748,023	-	2,778,145
Low Level Waste Site Fund	126,136	-	90,498
White Water Rafting	24,972	-	68,690
Inland Fisheries and Wildlife			
Administrative, Warden and Biological Serv	2,440,183	-	13,026,568
Non-game Wildlife Fund	163,516	-	51,537
Atlantic Sea Run Salmon Comm.	67,717	-	104,277
Snowmobile Registration	5,698	-	-
Watercraft Registration and Safety	3,600	-	-
Independent Agencies			
Baxter State Park Authority	16,267	-	1,116,712
Maine Forest Authority	17,785	-	1,832
	<u>7,499,655</u>	<u>-</u>	<u>24,346,657</u>
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Service Department			
Veterans Memorial Cemetery	10,553	-	45,078
Bureau of Civil Emergency Preparedness	424,165	-	2,183,190
Public Safety Department			
State Police	238,197	-	2,344,186
Maine Criminal Justice Academy	139,219	195,000	120,669
State Fire Marshal	180,088	-	1,167,753
Drug Trafficking	-	80,767	-
	<u>992,222</u>	<u>275,767</u>	<u>5,860,876</u>
TRANSPORTATION			
Transportation Department			
Highway Safety	1,088,596	-	2,734,772
Administration Costs	118,200	-	1,288,760
Construction of Highways	2,998,529	-	72,277,005
Maintenance of Highways	99,144	-	953,852
Bureau of Aeronautics	44,115	-	6,920
Other	103,390	-	683,918
	<u>4,451,974</u>	<u>-</u>	<u>77,945,227</u>
	<u>\$ 65,940,326</u>	<u>\$ 73,626,045</u>	<u>\$603,497,121</u>
DETAIL OF			
Federal Expenditure Fund	\$ 14,540,510	\$ -	\$463,020,232
Federal Block - Grant	19,964,928	73,626,045	-
Other Special Revenue Funds	31,434,888	-	140,476,889
	<u>\$ 65,940,326</u>	<u>\$ 73,626,045</u>	<u>\$603,497,121</u>

						Unexpended Balance June 30, 1986	
Transfers						Encumbrances	Unencumbered
In (Out)	Total Available	Expenditures	Lapsed	Carried	Balances		
\$ 286,210	\$ 320,330	\$ 263,179	\$ -	\$ -	\$ 57,151		
22,675	800,956	719,669	-	13,725	67,562		
135,000	509,756	301,460	-	36,493	171,802		
(92,211)	931,872	752,575	-	17,974	161,322		
(109,855)	1,435,240	1,385,874	-	44,756	4,610		
(58,600)	3,467,568	2,442,575	-	185,618	839,374		
(46,782)	169,853	52,109	-	182	117,562		
(12,500)	81,163	37,500	-	-	43,663		
(102,578)	15,364,174	12,337,927	-	659,038	2,367,209		
43,977	259,030	178,086	-	34,669	46,275		
-	171,994	65,672	-	290	106,032		
(5,698)	-	-	-	-	-		
(3,584)	16	-	-	-	16		
(28,596)	1,104,383	1,098,117	-	21,555	(15,290)		
-	19,616	265	-	-	19,351		
<u>520,300</u>	<u>32,366,617</u>	<u>24,300,590</u>	<u>-</u>	<u>1,265,272</u>	<u>6,800,751</u>		
-	55,631	40,874	-	5,063	9,695		
-	2,607,355	2,018,095	-	75,396	513,865		
1,050,347	3,632,730	2,761,495	-	18,653	852,582		
6,869	461,757	149,745	5,393	203,781	102,839		
(16,769)	1,331,073	780,812	-	2,283	547,978		
-	80,767	-	80,767	-	-		
<u>1,040,447</u>	<u>8,169,313</u>	<u>5,751,021</u>	<u>86,160</u>	<u>305,176</u>	<u>2,026,959</u>		
-	3,823,368	1,625,561	-	889,001	1,308,806		
103,684	1,510,644	911,584	-	1,341	597,719		
(2,948,181)	72,327,353	72,016,285	-	-	311,068		
-	1,052,995	969,679	-	-	83,316		
-	51,036	19,837	-	-	31,199		
(53,477)	733,830	461,136	-	-	272,694		
<u>(2,897,974)</u>	<u>79,499,226</u>	<u>76,004,082</u>	<u>-</u>	<u>890,342</u>	<u>2,604,802</u>		
<u>\$ 298,777</u>	<u>\$743,362,268</u>	<u>\$637,252,301</u>	<u>\$ 12,602,889</u>	<u>\$ 30,337,194</u>	<u>\$ 63,169,886</u>		
\$ (62,040)	\$477,498,701	\$464,152,943	\$ -	\$ 6,387,969	\$ 6,957,789		
-	93,590,973	60,186,251	12,602,889	20,801,834	-		
360,817	172,272,594	112,913,107	-	3,147,391	56,212,097		
<u>\$ 298,777</u>	<u>\$743,362,268</u>	<u>\$637,252,301</u>	<u>\$ 12,602,889</u>	<u>\$ 30,337,194</u>	<u>\$ 63,169,886</u>		

EXHIBIT C-5 OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1986	1985
PERSONAL SERVICES		
Salaries and Wages	\$ 68,399,950	\$ 70,572,464
Retirement Costs	12,430,665	11,393,412
Health Insurance and Other Fringe Benefits	4,506,915	4,199,565
Unemployment Reimbursements	198,129	206,381
	<u>85,535,659</u>	<u>86,371,822</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	15,098,670	13,651,624
Traveling Expenses	3,582,682	3,380,202
Operating State-owned Vehicles	946,005	677,112
Utility Services	3,252,080	3,199,510
Rents	3,203,150	3,334,395
Repairs	870,571	685,495
Insurance	177,454	215,932
General Operating Expenses	4,898,683	6,719,599
	<u>32,029,295</u>	<u>31,863,869</u>
COMMODITIES		
Foods	229,396	268,671
Fuels	174,578	89,764
Office Supplies	702,787	710,632
Clothing and Clothing Materials	118,367	108,726
Other Departmental & Institutional Supplies	2,443,397	2,149,057
	<u>3,668,525</u>	<u>3,326,850</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	-	17,650
To Cities, Towns and Counties	84,867,129	76,088,336
To Public and Private Organizations	94,547,842	83,038,159
To Individuals:		
Aid to Families with Dependent Children	72,433,739	64,314,276
Assistance and Medical Care	195,616,688	182,327,541
Unemployment and Compensation Benefits	769,699	8,358,741
Miscellaneous	456,351	431,679
Pensions and Compensation for Injuries	345,615	319,047
	<u>449,037,063</u>	<u>414,895,429</u>
CAPITAL OUTLAYS		
Highway Contract Payments	58,306,492	50,876,883
Other	5,293,741	5,785,767
	<u>63,600,233</u>	<u>56,662,650</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Transfer to Other Funds	3,381,522	3,576,060
	<u>3,381,522</u>	<u>3,576,060</u>
TOTAL EXPENDITURES	<u>\$ 637,252,297</u>	<u>\$ 596,696,680</u>

PROCEEDS OF BONDS FUNDS

General obligation and self-liquidating bond proceeds are recorded in the Proceeds of Bonds Funds. (Highway bond proceeds are reflected in the Highway Fund in conjunction with the regular highway construction program). During the 1986 fiscal year general obligation bonds in the amount of \$39,735,000 were issued. \$6,300,000 of these bonds is accounted for in the Highway Fund.



PROCEEDS OF BONDS FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1986	1985
ASSETS		
Equity in Treasurer's Demand Cash and/or Invest.	\$ 53,703,969	\$ 24,043,403
Other Assets	-	422
	<u>\$ 53,703,969</u>	<u>\$ 24,043,825</u>
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	\$ 13,921,682	\$ 170,616
Due to Other Funds	-	422
	<u>13,921,682</u>	<u>171,038</u>
Fund Equity		
Encumbered	21,942,257	11,464,011
Unencumbered	17,840,030	12,408,776
	<u>39,782,287</u>	<u>23,872,787</u>
	<u>\$ 53,703,969</u>	<u>\$ 24,043,825</u>

PROCEEDS OF BONDS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance Forward 7-1-1985 Adjusted	Proceeds from Bonds and Bond Anticipation Notes
CAPITAL PROJECTS		
GENERAL GOVERNMENT		
Bureau of Public Improvements		
Energy Conservation - State Buildings	\$ 1,724,974	\$ -
Handicapped Accessibility - Courthouse	<u>655,971</u>	<u>-</u>
	2,380,945	-
EDUCATION AND CULTURE		
Vocational Technical Institutes		
Central Maine	83,952	1,365,000
Eastern Maine	90,363	1,935,000
Southern Maine	47,629	985,000
Northern Maine	49,921	2,750,000
Kennebec Valley	285,234	1,330,000
Washington County	<u>9,188</u>	<u>745,000</u>
	566,287	9,110,000
HUMAN SERVICES		
Mental Health and Corrections		
Correctional Facilities	-	2,000,000
State Prison	<u>131,741</u>	<u>-</u>
	131,741	2,000,000
NATURAL RESOURCES		
Conservation Department		
Bureau of Parks and Recreation	1,846,242	-
Inland Fisheries and Wildlife	<u>118,304</u>	<u>-</u>
	1,964,546	-
PUBLIC PROTECTION		
Military Bureau	-	-
TRANSPORTATION		
Maine State Pier - Portland	96,599	-
Maine State Ferry Services	4,350,637	-
Public Fish Piers	157,370	-
Construction of Port Facilities	<u>7,315,720</u>	<u>250,000</u>
	11,920,326	250,000
Total Capital Projects	16,963,845	11,360,000

Revenues	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1986	
				Encumbrances Carried	Unencumbered Balance
\$ -	\$ -	\$ 1,724,974	\$ 340,473	\$ 18,901	\$ 1,365,600
-	-	655,971	99,938	-	556,033
-	-	2,380,945	440,411	18,901	1,921,633
-	-	1,448,952	1,161,601	390,224	(102,873)
-	-	2,025,363	241,501	1,595,568	188,294
-	-	1,032,629	1,007,157	2,216,422	(2,190,949)
-	-	2,799,921	1,065,132	1,548,882	185,907
-	-	1,615,234	1,286,311	1,533,992	(1,205,069)
-	-	754,188	176,504	773,147	(195,462)
-	-	9,676,287	4,938,206	8,058,235	(3,320,152)
-	-	2,000,000	338,662	814,374	846,964
-	-	131,741	-	-	131,741
-	-	2,131,741	338,662	814,374	978,705
55,210	-	1,901,451	267,655	2,787	1,631,009
8,585	-	126,889	28,649	32,595	65,644
63,795	-	2,028,340	296,304	35,382	1,696,653
-	-	-	-	-	-
-	-	96,599	20,000	-	76,599
-	-	4,350,637	247,775	-	4,102,862
427,993	-	585,363	435,872	13,309	136,183
-	-	7,565,720	990,880	6,250	6,568,590
427,993	-	12,598,319	1,694,527	19,559	10,884,234
491,788	-	28,815,632	7,708,110	8,946,451	12,161,073

PROCEEDS OF BONDS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1986

	Balance Forward 7-1-1985 Adjusted	Proceeds from Bonds and Bond Anticipation Notes
OTHER		
Student Loans	\$ 175,000	\$ -
Energy Conservation - Public Schools	1,758,082	-
University of Maine	-	16,750,000
Maine Maritime Academy	-	-
Environmental Protection	4,321,529	9,000,000
Construction and Improvements to Airports	616,305	550,000
Railroad Right of Way Division	115,000	-
	<u>6,985,916</u>	<u>26,300,000</u>
	<u>\$ 23,949,761</u>	<u>\$ 37,660,000</u>

Revenues	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1986	
				Encumbrances Carried	Unencumbered Balance
\$ -	\$ -	\$ 175,000	\$ -	\$ -	\$ 175,000
-	-	1,758,082	293,611	-	1,464,471
-	(4,750,000)	12,000,000	2,798,969	-	9,201,031
-	-	-	-	-	-
50,000	-	13,371,529	6,368,037	12,995,806	(5,992,314)
-	-	1,166,305	450,535	-	715,770
-	-	115,000	-	-	115,000
<u>50,000</u>	<u>(4,750,000)</u>	<u>28,585,916</u>	<u>9,911,152</u>	<u>12,995,806</u>	<u>5,678,958</u>
<u>\$ 541,788</u>	<u>\$ (4,750,000)</u>	<u>\$ 57,401,548</u>	<u>\$ 17,619,262</u>	<u>\$ 21,942,257</u>	<u>\$ 17,840,031</u>

PROCEEDS OF BONDS FUNDS

DEBT SERVICE REQUIREMENTS TO MATURITY SELF-LIQUIDATING BONDS

Fiscal Year	Principal	Interest
1987	\$ 1,260,000	\$ 874,030
1988	1,275,000	820,195
1989	1,340,000	765,887
1990	1,345,000	709,337
1991	1,420,000	652,540
1992	1,445,000	596,065
1993	1,365,000	539,917
1994	1,390,000	483,465
1995	1,370,000	426,137
1996	1,425,000	366,467
1997	1,455,000	304,445
1998	1,290,000	247,282
1999	875,000	196,340
2000	840,000	158,527
2001	715,000	125,580
2002	710,000	94,552
2003	595,000	66,447
2004	520,000	42,010
2005	400,000	20,160
2006	355,000	9,660
2007	70,000	4,125
2008	20,000	750
	<u>\$ 21,480,000</u>	<u>\$ 7,503,918</u>

DEBT SERVICE FUNDS

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. During the 1985 fiscal year the State retired \$35,838,442 in debt and paid \$20,383,503 in interest.

DEBT SERVICE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1986	1985
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,993,141	\$ 3,812,521
Cash - Other	1,297,301	598,436
	<u>\$ 3,290,442</u>	<u>\$ 4,410,957</u>
LIABILITIES AND FUND EQUITY		
Bonds Matured - Not Presented for Payment	\$ 265,000	\$ 130,000
Interest Matured - Not Presented for Payment	1,032,301	468,436
Fund Equity	1,993,141	3,812,521
	<u>\$ 3,290,442</u>	<u>\$ 4,410,957</u>

EXHIBIT E-2

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND EQUITY

	JUNE 30	
	1986	1985
REVENUES		
Student Housing and Dining Facility Fees - Vocational Technical Institutes	\$ 78,974	\$ 321,260
Contribution from University of Maine and Maine Veterans Home	1,968,849	1,757,276
Income from Investments	2,345,784	2,524,442
Transfers from Other Funds		
General Fund	38,668,358	35,636,683
Highway Fund	15,440,602	14,910,862
Lapsed Balances and Other Transfers	(4,100,000)	(1,280,994)
	<u>54,402,567</u>	<u>53,869,529</u>
EXPENDITURES		
Redemption of Bonds	35,838,443	32,675,402
Interest on Bonds	20,383,504	20,023,385
	<u>56,221,947</u>	<u>52,698,787</u>
EXCESS TO FUND EQUITY	(1,819,380)	1,170,742
FUND BALANCE AT BEGINNING OF YEAR	3,812,521	2,641,780
FUND BALANCE AT END OF YEAR	<u>\$ 1,993,141</u>	<u>\$ 3,812,522</u>

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
\$ 1,745,082	\$ -	\$ 248,058
589,826	525,090	182,385
<u>\$ 2,334,908</u>	<u>\$ 525,090</u>	<u>\$ 430,443</u>
\$ 105,106	\$ 34,894	\$ 125,000
484,720	490,196	57,385
1,745,082	-	248,058
<u>\$ 2,334,908</u>	<u>\$ 525,090</u>	<u>\$ 430,443</u>

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
\$ -	\$ -	\$ 78,974
-	-	1,968,849
2,317,911	-	27,874
38,668,358	-	-
-	15,440,602	-
(4,100,000)	-	-
<u>36,886,269</u>	<u>15,440,602</u>	<u>2,075,697</u>
26,408,443	8,245,000	1,185,000
12,259,915	7,195,602	927,988
<u>38,668,358</u>	<u>15,440,602</u>	<u>2,112,988</u>
(1,782,089)	-	(37,291)
3,527,172	-	285,349
<u>\$ 1,745,083</u>	<u>\$ -</u>	<u>\$ 248,058</u>



ENTERPRISE FUNDS

Enterprise Funds are used to account for activities which provide services to the general public on a user-charge basis. Such funds are largely intended to be self-supporting, thus the enterprise accounts include fixed assets, depreciation and debt service.

The principal Enterprise Funds included:

Bureau of Alcoholic Beverages - The sale of alcoholic beverages is controlled through State-operated stores or licensed agents. Net income from the operation of the Bureau of Alcoholic Beverages is transferred to the General Fund.

Department of Transportation Services - The Department of Transportation operates the Augusta Airport, marine ports and the ferry services in the mid-coastal region of the State.

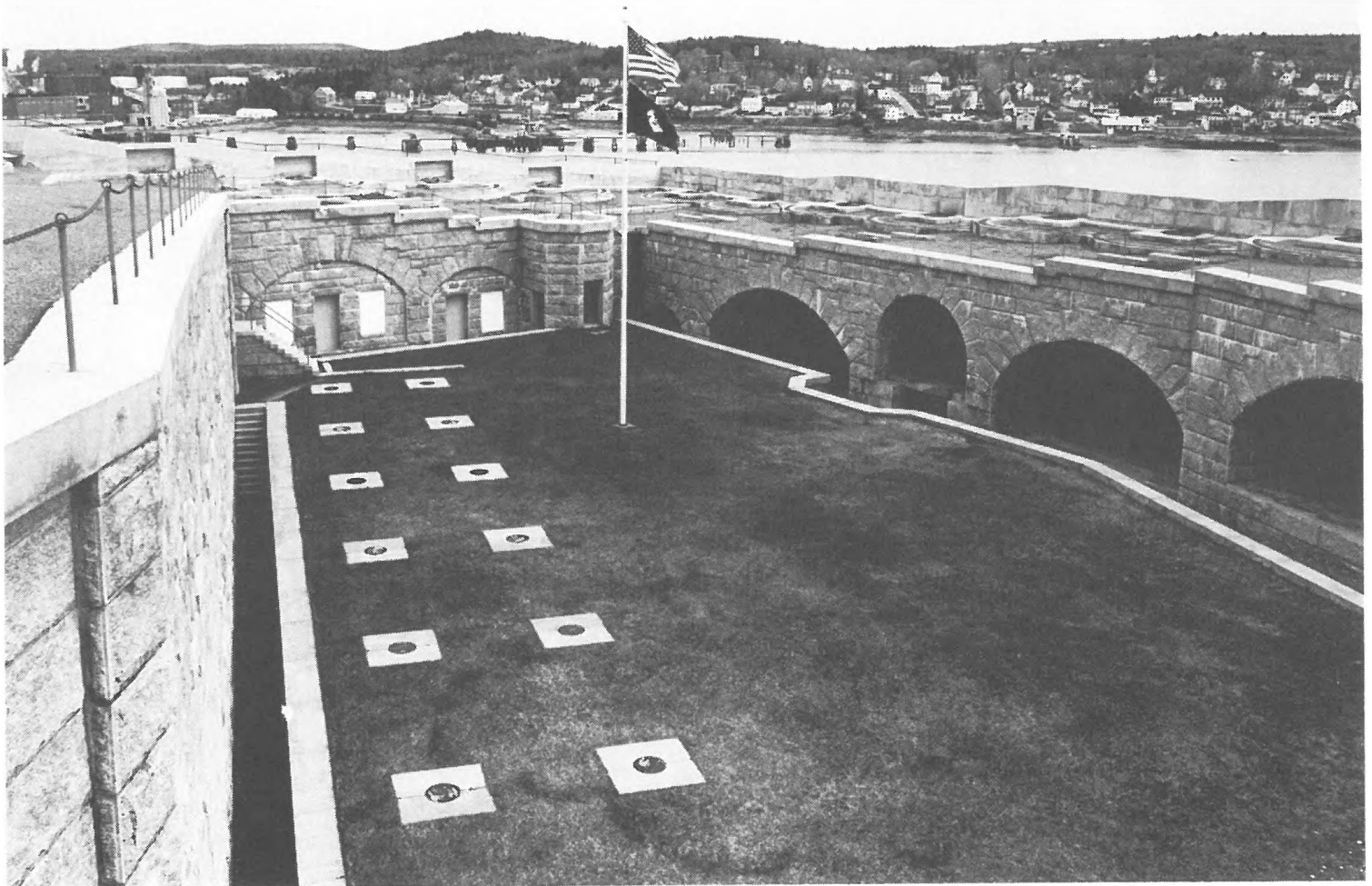
ENTERPRISE FUNDS

COMPARATIVE BALANCE SHEET

	June 30		Bureau of	Department
	1986	1985	Alcoholic Beverages	of Transportation
ASSETS				
Current Assets				
Equity in Treasurer's Demand				
Cash and/or Investments	\$ 8,676,616	\$ 9,304,025	\$ 746,386	\$ 1,809,500
Cash - Other	153,203	970,250	79,118	1,650
Accounts and Notes Receivable -				
Less Allowance for Possible				
Losses	2,481,608	1,417,689	141,383	26,362
Due from Other Funds	15,994	6,749	-	-
Inventories	6,744,646	5,313,485	5,947,041	208,406
Prepaid Expenses and Other Assets	101,921	63,542	62,442	25,574
Total Current Assets	<u>18,173,988</u>	<u>17,075,740</u>	<u>6,976,370</u>	<u>2,071,492</u>
Plant and Equipment				
Land, Buildings, Structures and				
Equipment	13,341,736	12,696,203	1,616,005	9,251,529
Construction in Progress	-	-	-	-
	<u>13,341,736</u>	<u>12,696,203</u>	<u>1,616,005</u>	<u>9,251,529</u>
Less Allowance for Depreciation				
and Bond Amortization	4,764,095	4,674,533	880,600	2,869,449
Net Plant and Equipment	<u>8,577,641</u>	<u>8,021,670</u>	<u>735,405</u>	<u>6,382,080</u>
	<u>\$ 26,751,629</u>	<u>\$ 25,097,410</u>	<u>\$ 7,711,775</u>	<u>\$ 8,453,572</u>
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY				
Current Liabilities				
Accounts Payable	\$ 4,147,884	\$ 3,593,484	\$ 3,456,452	\$ 21,929
Due to Other Funds	262,729	218,714	231,816	25,573
Other Current and Accrued				
Liabilities	439,783	64,484	-	-
Total Current Liabilities	<u>4,850,396</u>	<u>3,876,682</u>	<u>3,688,268</u>	<u>47,502</u>
Bonds Payable	-	-	-	-
Working Capital Advance from				
General Fund	3,985,000	3,985,000	3,500,000	-
Fund Equity				
Contributions from Other Funds	32,250,776	30,304,211	523,507	24,563,659
Retained Earnings (Deficit)	(14,334,543)	(13,068,483)	-	(16,157,589)
	<u>17,916,233</u>	<u>17,235,728</u>	<u>523,507</u>	<u>8,406,070</u>
	<u>\$ 26,751,629</u>	<u>\$ 25,097,410</u>	<u>\$ 7,711,775</u>	<u>\$ 8,453,572</u>

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
\$ 631,842	\$ 61,940	\$ (11,547)	\$ 433,198	\$ 23,916	\$ 4,981,382
-	600	7,000	63,835	1,000	-
569,773	5,416	17,060	706,968	31,432	983,214
-	15,994	-	-	-	-
-	323,611	265,587	-	-	-
-	2,865	8,000	2,839	201	-
<u>1,201,615</u>	<u>410,426</u>	<u>286,100</u>	<u>1,206,840</u>	<u>56,549</u>	<u>5,964,596</u>
-	436,397	1,370,282	210,201	457,321	-
-	-	-	-	-	-
-	436,397	1,370,282	210,201	457,321	-
-	359,065	505,902	111,836	37,243	-
-	77,332	864,380	98,365	420,078	-
<u>\$ 1,201,615</u>	<u>\$ 487,758</u>	<u>\$ 1,150,480</u>	<u>\$ 1,305,205</u>	<u>\$ 476,627</u>	<u>\$ 5,964,596</u>

\$ -	\$ 29,257	\$ 34,979	\$ 603,676	\$ 1,590	\$ -
-	2,865	-	2,389	86	-
-	326	-	364,140	75,317	-
-	32,448	34,979	970,205	76,993	-
-	-	-	-	-	-
-	-	-	335,000	150,000	-
588,240	203,550	1,004,816	-	367,003	5,000,000
613,375	251,760	110,685	-	(117,369)	964,596
1,201,615	455,310	1,115,501	-	249,634	5,964,596
<u>\$ 1,201,615</u>	<u>\$ 487,758</u>	<u>\$ 1,150,480</u>	<u>\$ 1,305,205</u>	<u>\$ 476,627</u>	<u>\$ 5,964,596</u>



ENTERPRISE FUNDS

DEPARTMENT OF TRANSPORTATION
BALANCE SHEETS JUNE 30, 1986

	Total June 30, 1986	Island Ferry Service	Augusta State Airport	Marine Ports
ASSETS				
Current Assets				
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,809,500	\$ 892,543	\$ 5,393	\$ 911,565
Cash-Other	1,650	1,650	-	-
Accounts and Notes Receivable - Less Allowance for Possible Losses	26,363	6,435	17,827	2,100
Inventories	208,406	208,406	-	-
Prepaid Expense and Other Assets	25,573	597	27	24,949
Total Current Assets	2,071,492	1,109,631	23,247	938,614
Plant and Equipment				
Land, Buildings, Structures and Equipment	9,251,529	3,330,071	1,320,782	4,600,675
	9,251,529	3,330,071	1,320,782	4,600,675
Less Allowance for Depreciation and Amortization	2,869,450	2,500,000	253,774	115,675
	6,382,079	830,071	1,067,008	4,485,000
	\$ 8,453,571	\$ 1,939,702	\$ 1,090,255	\$ 5,423,614
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY				
Current Liabilities				
Accounts Payable	\$ 21,929	\$ 20,373	\$ 1,502	\$ 54
Other Current and Accrued Liabilities	25,574	597	28	24,950
Total Current Liabilities	47,503	20,970	1,530	25,004
Fund Equity				
Contributions from Other Funds	24,563,657	16,956,595	2,276,412	5,330,650
Retained Earnings (Deficit)	(16,157,589)	(15,037,863)	(1,187,687)	67,960
	8,406,068	1,918,732	1,088,725	5,398,610
	\$ 8,453,571	\$ 1,939,702	\$ 1,090,255	\$ 5,423,614

ENTERPRISE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1986

	Total	Bureau of Alcoholic Beverages	Department of Transportation
REVENUES			
Sales	\$107,249,462	\$ 67,482,401	\$ -
Less Cost of Goods Sold	<u>62,973,374</u>	<u>39,038,181</u>	<u>-</u>
	44,276,088	28,444,220	-
Malt Beverages and Wine Taxes	6,975,995	6,975,995	-
License Fees	1,758,283	1,758,283	-
Other Fees and Service Charges	3,712,968	2,634,555	955,227
Other Revenues	<u>491,211</u>	<u>104,379</u>	<u>329,738</u>
Total Operating Revenues	57,214,545	39,917,432	1,284,965
EXPENSES			
Personal Services and Fringe Benefits	7,029,603	4,862,815	1,318,046
Professional Fees and Services	812,698	84,735	200,536
Transportation	899,294	62,233	748,116
Rents and Repairs	794,194	598,886	112,878
Utilities and Fuel	805,449	292,538	77,071
Depreciation	116,098	65,492	11,593
Tri-State Megabucks	1,962,916	-	-
Other General Operating Expense	<u>1,694,512</u>	<u>653,051</u>	<u>113,693</u>
Total Expenses	<u>14,114,764</u>	<u>6,619,750</u>	<u>2,581,933</u>
NET OPERATING INCOME (LOSS)	43,099,781	33,297,682	(1,296,968)
NON-OPERATING REVENUES & EXPENSES			
Interest Income	742,389	-	159,619
Other Non-Operating Income (Expenses)	<u>35,361</u>	<u>-</u>	<u>-</u>
	777,750	-	159,619
NET INCOME (LOSS)	43,877,531	33,297,682	(1,137,349)
RETAINED EARNINGS (DEFICIT) -			
July 1, 1985	(13,068,483)	-	(15,020,240)
TRANSFERRED TO OTHER FUNDS			
	<u>(45,143,592)</u>	<u>(33,297,682)</u>	<u>-</u>
RETAINED EARNINGS (DEFICIT) -			
June 30, 1986	<u>\$ (14,334,544)</u>	<u>\$ -</u>	<u>\$ (16,157,589)</u>

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
\$ -	\$ 583,658	\$ 329,714	\$ 38,751,718	\$ 101,971	\$ -
-	344,105	564,421	23,019,935	6,732	-
-	239,553	(234,707)	15,731,783	95,239	-
-	-	-	-	-	-
-	-	116,509	-	4,170	2,507
-	-	57,094	-	-	-
-	239,553	(61,104)	15,731,783	99,409	2,507
-	13,092	53,631	624,003	158,016	-
4,994	39,489	21,508	395,274	-	66,161
-	3,876	32,138	45,405	7,527	-
-	25,150	8,949	32,607	13,122	2,602
-	24,288	29,433	362,186	17,643	2,290
-	13,085	8,141	17,786	-	-
-	-	-	1,962,916	-	-
142,882	96,142	68,623	543,364	28,090	48,668
147,876	215,122	222,423	3,983,541	224,398	119,721
(147,876)	24,431	(283,527)	11,748,242	(124,989)	(117,214)
64,185	6,501	242	57,431	3,182	451,229
-	830	-	40,237	(5,705)	-
64,185	7,331	242	97,668	(2,523)	451,229
(83,691)	31,762	(283,285)	11,845,910	(127,512)	334,015
697,066	219,998	393,972	-	10,141	630,580
-	-	-	(11,845,910)	-	-
<u>\$ 613,375</u>	<u>\$ 251,760</u>	<u>\$ 110,687</u>	<u>\$ -</u>	<u>\$ (117,371)</u>	<u>\$ 964,595</u>

ENTERPRISE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1986

	Total	Bureau of Alcoholic Beverages	Department of Transportation
SOURCE OF FUNDS			
Net Income (Loss)	\$ 43,877,532	\$ 33,297,681	\$ (1,137,349)
Add: Depreciation	<u>116,098</u>	<u>65,493</u>	<u>11,593</u>
From Operations	43,993,630	33,363,174	(1,125,756)
Transferred from Other Funds	<u>2,074,037</u>	<u>-</u>	<u>1,569,211</u>
	46,067,667	33,363,174	443,455
APPLICATION OF FUNDS			
Purchase of Plant and Equipment	672,068	549,270	79,522
Transferred to Other Funds	<u>45,271,065</u>	<u>33,297,681</u>	<u>-</u>
	45,943,133	33,846,951	79,522
Increase (Decrease) in Working Capital	<u>\$ 124,534</u>	<u>\$ (483,777)</u>	<u>\$ 363,933</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL			
Increase (Decrease) in Current Assets			
Cash	\$ (1,444,456)	\$ (1,906,893)	\$ 321,911
Receivables	1,063,918	131,564	13,531
Inventories	1,431,161	1,350,422	16,119
Other Assets	<u>47,626</u>	<u>20,482</u>	<u>12,940</u>
	1,098,249	(404,425)	364,501
Decrease (Increase) in Current Liabilities			
Accounts and Mortgages Payable	(519,422)	(47,145)	12,372
Other Liabilities	<u>(454,293)</u>	<u>(32,207)</u>	<u>(12,940)</u>
	(973,715)	(79,352)	(568)
Increase (Decrease) in Working Capital	<u>\$ 124,534</u>	<u>\$ (483,777)</u>	<u>\$ 363,933</u>

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
\$ (83,691)	\$ 31,761	\$ (283,286)	\$ 11,845,911	\$ (127,510)	\$ 334,016
-	13,085	8,141	17,786	-	-
<u>(83,691)</u>	<u>44,846</u>	<u>(275,145)</u>	<u>11,863,697</u>	<u>(127,510)</u>	<u>334,016</u>
120,000	-	384,826	-	-	-
<u>36,309</u>	<u>44,846</u>	<u>109,681</u>	<u>11,863,697</u>	<u>(127,510)</u>	<u>334,016</u>
-	8,869	81,827	68,956	(116,374)	-
16,827	-	-	11,845,910	110,646	-
<u>16,827</u>	<u>8,869</u>	<u>81,827</u>	<u>11,914,866</u>	<u>(5,728)</u>	<u>-</u>
<u>\$ 19,482</u>	<u>\$ 35,977</u>	<u>\$ 27,854</u>	<u>\$ (51,169)</u>	<u>\$ (121,782)</u>	<u>\$ 334,016</u>

\$ (90,135)	\$ 33,112	\$ (83,754)	\$ 235,224	\$ (17,604)	\$ 63,683
109,617	(10,851)	17,060	561,962	(29,004)	270,039
-	6,942	95,195	(37,517)	-	-
-	11,640	5,998	(3,386)	(49)	-
<u>19,482</u>	<u>40,843</u>	<u>34,499</u>	<u>756,283</u>	<u>(46,657)</u>	<u>333,722</u>
-	(2,453)	28,333	(510,925)	102	294
-	(2,413)	(34,978)	(296,527)	(75,227)	-
-	(4,866)	(6,645)	(807,452)	(75,125)	294
<u>\$ 19,482</u>	<u>\$ 35,977</u>	<u>\$ 27,854</u>	<u>\$ (51,169)</u>	<u>\$ (121,782)</u>	<u>\$ 334,016</u>



INTERNAL SERVICE FUNDS

Internal Service Funds provide centralized services for other funds. Revenues are derived from user agencies on a cost reimbursement basis. Working capital advances have been provided from the Highway and General Funds.

INTERNAL SERVICE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1986	1985
ASSETS		
Current Assets		
Equity in Treasurer's Demand Cash and/or Invest.	\$ 10,880,739	\$ 8,016,245
Cash - Other	730	1,000
Accounts and Notes Receivable - Less Allowance for Possible Losses	54,610	70,197
Due from Other Funds	2,268,501	2,631,243
Inventories	4,297,185	4,527,659
Prepaid Expenses and Other Current Assets	126,402	134,421
Total Current Assets	17,628,167	15,380,765
Plant and Equipment		
Land, Buildings and Improvements	3,598,890	3,551,660
Machinery and Equipment	36,417,267	34,780,638
	40,016,157	38,332,298
Less Allowance for Depreciation	27,170,599	25,677,607
Net Plant and Equipment	12,845,558	12,654,691
	\$ 30,473,725	\$ 28,035,456
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$ 1,534,809	\$ 956,637
Due to Other Funds	188,727	99,888
Lease Purchase Payable	485,332	139,584
Other Current Liabilities	85	444,387
	2,208,953	1,640,496
Working Capital Advances		
From General Fund	211,000	111,000
From Highway Fund	12,582,115	12,582,115
	12,793,115	12,693,115
Fund Equity		
Reserve for Working Capital	573,952	-
Contributed by Other Funds of Governmental Units	4,541,048	4,131,910
Retained Earnings	10,356,657	9,569,935
	15,471,657	13,701,845
	\$ 30,473,725	\$ 28,035,456

Highway Garage	Central Computer Services	Insurance Reserve Fund	Postal, Printing and Supply Fund	Other Internal Funds
\$ 3,041,506	\$ 1,124,734	\$ 5,964,855	\$ 239,429	\$ 510,215
-	-	-	530	200
12,308	244	436	15,238	26,383
494,123	300,443	14,560	930,934	528,441
3,799,053	10,536	-	470,159	17,436
2,526	28,141	37,393	46,580	11,763
<u>7,349,516</u>	<u>1,464,098</u>	<u>6,017,244</u>	<u>1,702,870</u>	<u>1,094,438</u>
3,598,890	-	-	-	-
<u>31,497,510</u>	<u>3,098,533</u>	<u>-</u>	<u>436,358</u>	<u>1,384,866</u>
35,096,400	3,098,533	-	436,358	1,384,866
<u>23,678,797</u>	<u>2,761,144</u>	<u>-</u>	<u>231,905</u>	<u>498,752</u>
11,417,603	337,389	-	204,453	886,114
<u>\$ 18,767,119</u>	<u>\$ 1,801,487</u>	<u>\$ 6,017,244</u>	<u>\$ 1,907,323</u>	<u>\$ 1,980,552</u>
\$ 216,305	\$ 927,041	\$ 3,119	\$ 205,323	\$ 183,022
2,525	95	-	43,144	142,962
-	12,819	-	86,039	386,475
-	86	-	-	-
<u>218,830</u>	<u>940,041</u>	<u>3,119</u>	<u>334,506</u>	<u>712,459</u>
-	-	-	111,000	100,000
<u>12,582,115</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
12,582,115	-	-	111,000	100,000
-	573,952	-	-	-
2,320,399	16,898	1,224,424	66,718	912,608
<u>3,645,775</u>	<u>270,596</u>	<u>4,789,701</u>	<u>1,395,099</u>	<u>255,485</u>
5,966,174	861,446	6,014,125	1,461,817	1,168,093
<u>\$ 18,767,119</u>	<u>\$ 1,801,487</u>	<u>\$ 6,017,244</u>	<u>\$ 1,907,323</u>	<u>\$ 1,980,552</u>

INTERNAL SERVICE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1986

	Total	Highway Garage
REVENUE		
Billings to Departments	\$ 36,180,111	\$ 15,282,620
Costs of Goods Billed	<u>16,584,814</u>	<u>4,853,998</u>
Gross Income	19,595,297	10,428,622
EXPENSES		
Personal Services	8,971,484	5,297,844
Professional Fees and Special Services	497,385	97,798
Transportation	86,756	13,738
Rents and Repairs	4,785,174	719,228
Utilities and Fuel Oil	607,114	506,475
Depreciation	2,675,711	2,001,292
Other General Operating Expenses	2,548,438	404,587
Insurance Claims Paid	106,787	-
Total Expenses	<u>20,278,849</u>	<u>9,040,962</u>
Net Operating Income (Loss)	(683,552)	1,387,660
NON-OPERATING REVENUES AND EXPENSES		
Adjustment of Prior Years Transactions	4,376	-
Interest Income	727,176	140,917
Gain (Loss) on Sale of Equipment	(47,273)	(48,753)
Other Income	<u>1,358,371</u>	<u>127,607</u>
	<u>2,042,650</u>	<u>219,771</u>
Net Income	1,359,098	1,607,431
RETAINED EARNINGS - July 1, 1985	<u>8,997,558</u>	<u>2,038,344</u>
RETAINED EARNINGS - June 30, 1986	<u>\$ 10,356,656</u>	<u>\$ 3,645,775</u>

Central Computer Services	Insurance Reserve Fund	Postal, Printing and Supply Fund	Other Internal Funds
\$ 6,805,593	\$ 631,147	\$ 8,689,509	\$ 4,771,242
-	<u>573,600</u>	<u>6,836,451</u>	<u>4,320,765</u>
6,805,593	57,547	1,853,058	450,477
2,258,728	17,484	1,324,684	72,743
196,051	9,619	35,511	158,406
15,568	724	29,564	27,163
3,629,084	14,878	346,157	75,828
44,062	-	23,392	33,185
258,297	-	67,286	348,835
1,242,748	338,681	340,286	222,135
-	<u>106,787</u>	-	-
<u>7,644,538</u>	<u>488,173</u>	<u>2,166,880</u>	<u>938,295</u>
(838,945)	(430,626)	(313,822)	(487,818)
19	-	-	4,357
32,992	471,422	22,586	59,258
-	-	1,177	303
<u>705,827</u>	<u>180,705</u>	<u>180,608</u>	<u>163,624</u>
<u>738,838</u>	<u>652,127</u>	<u>204,371</u>	<u>227,542</u>
(100,107)	221,501	(109,451)	(260,276)
<u>370,704</u>	<u>4,568,200</u>	<u>1,504,549</u>	<u>515,762</u>
<u>\$ 270,597</u>	<u>\$ 4,789,701</u>	<u>\$ 1,395,098</u>	<u>\$ 255,486</u>

INTERNAL SERVICE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1986

	Total	Highway Garage
SOURCE OF FUNDS		
Net Income	\$ 1,359,098	\$ 1,607,431
Add: Depreciation	2,675,711	2,001,292
Transferred from Other Funds	<u>510,713</u>	<u>-</u>
	4,545,522	3,608,723
APPLICATION OF FUNDS		
Plant and Equipment	<u>2,866,578</u>	<u>1,495,861</u>
	2,866,578	1,495,861
Increase (Decrease) in Working Capital	<u>\$ 1,678,944</u>	<u>\$ 2,112,862</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	\$ 2,864,225	\$ 2,379,367
Receivables	(378,329)	(196,617)
Inventories	(230,474)	(149,341)
Other Assets	<u>(8,019)</u>	<u>1,621</u>
	2,247,403	2,035,030
Decrease (Increase) in Current Liabilities		
Payables	(1,012,761)	77,832
Other Liabilities	<u>444,302</u>	<u>-</u>
	(568,459)	77,832
Increase (Decrease) in Working Capital	<u>\$ 1,678,944</u>	<u>\$ 2,112,862</u>

Central Computer Services	Insurance Reserve Fund	Postal Printing and Supply Fund	Other Internal Funds
\$ (100,108)	\$ 221,502	\$ (109,450)	\$ (260,277)
258,297	-	67,286	348,835
(7,228)	-	-	517,941
<u>150,961</u>	<u>221,502</u>	<u>(42,164)</u>	<u>606,499</u>
<u>235,758</u>	<u>-</u>	<u>48,301</u>	<u>1,086,658</u>
<u>235,758</u>	<u>-</u>	<u>48,301</u>	<u>1,086,658</u>
<u>\$ (84,797)</u>	<u>\$ 221,502</u>	<u>\$ (90,465)</u>	<u>\$ (480,159)</u>
\$ 750,511	\$ 210,636	\$ (313,523)	\$ (162,766)
(418,309)	14,996	(25,993)	247,594
(31,411)	-	(67,159)	17,436
(16,234)	(1,086)	(3,952)	11,633
<u>284,557</u>	<u>224,546</u>	<u>(410,627)</u>	<u>113,897</u>
(369,268)	(3,044)	(124,226)	(594,056)
(86)	-	444,388	-
(369,354)	(3,044)	320,162	(594,056)
<u>\$ (84,797)</u>	<u>\$ 221,502</u>	<u>\$ (90,465)</u>	<u>\$ (480,159)</u>



TRUST AND AGENCY FUNDS

The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public. Trust and Agency Funds are classified as either expendable or non-expendable funds.

Expendable funds include the accounts of the Maine State Retirement System, the State Employees Group Life Insurance Fund, interest and other revenue from non-expendable trusts, and various private trusts. In accordance with the research report, Preferred Accounting Practices for State Governments published by the Council of State Governments, the Employment Security Trust Fund is reported as an expendable trust. Prior to 1983 it was reported as a special revenue fund.

Non-expendable trust funds consist of endowments for maintenance and preservation of public lands and other donor restrictions.

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	June 30	
	1986	1985
ASSETS		
Equity in Treasurer's Demand Cash and/or Invest.	\$ 35,427,798	\$ 70,530,186
Cash - Other	(41,266,838)	(15,782,789)
Deposits with United States Treasury	82,347,074	61,117,951
Accounts Receivable - Less Allowance for Possible Losses	1,925,820	1,129,301
Investments (A)	1,055,268,326	784,513,023
Other Assets	392,842	139,462
	<u>\$1,134,095,022</u>	<u>\$ 901,647,134</u>
LIABILITIES, WORKING CAPITAL ADVANCES AND RESERVES AND FUND BALANCES		
Liabilities		
Accounts Payable	\$ 17,942,179	\$ 14,163,663
Due to Other Funds	40,960	5,670
Other Current Liabilities	1,638,342	1,172,721
	<u>19,621,481</u>	<u>15,342,054</u>
Fund Balance		
Retirement System Reserves	979,645,384	779,222,506
Future Losses Reserve	1,248,311	1,742,260
Future Premiums Reserve	11,284,622	11,130,902
Contributions from General Fund	10,000	10,000
Unreserved	122,285,224	94,199,412
	<u>1,114,473,541</u>	<u>886,305,080</u>
	<u>\$1,134,095,022</u>	<u>\$ 901,647,134</u>

(A) The market value of investments at June 30, 1986 was approximately \$1.1 billion.

Total Expendable Funds	NON-EXPENDABLE			
	Total	Land Reserved Trust Fund	Baxter State Park Trust Funds	Other Trust Funds
\$ 35,403,143	\$ 24,655	\$ 24,655	\$ -	\$ -
(42,887,917)	1,621,079	647,332	519,009	454,738
82,347,074	-	-	-	-
1,925,820	-	-	-	-
1,048,810,547	6,457,779	2,663,841	1,996,058	1,797,880
392,842	-	-	-	-
<u>\$1,125,991,509</u>	<u>\$ 8,103,513</u>	<u>\$ 3,335,828</u>	<u>\$ 2,515,067</u>	<u>\$ 2,252,618</u>
\$ 17,942,179	\$ -	\$ -	\$ -	\$ -
40,960	-	-	-	-
1,638,342	-	-	-	-
<u>19,621,481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
979,645,384	-	-	-	-
1,248,311	-	-	-	-
11,284,622	-	-	-	-
10,000	-	-	-	-
114,181,711	8,103,513	3,335,828	2,515,067	2,252,618
1,106,370,028	8,103,513	3,335,828	2,515,067	2,252,618
<u>\$1,125,991,509</u>	<u>\$ 8,103,513</u>	<u>\$ 3,335,828</u>	<u>\$ 2,515,067</u>	<u>\$ 2,252,618</u>

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30, 1986
ASSETS	
Equity in Treasurer's Demand Cash and/or Investments	\$ 35,403,143
Cash - Other	(42,887,917)
Deposits with United States Treasury	82,347,074
Accounts Receivable - Less Allowance for Possible Losses	1,925,820
Investments	1,048,810,547
Other Assets	<u>392,842</u>
	<u>\$1,125,991,509</u>
LIABILITIES AND RESERVES, AND FUND BALANCE	
Liabilities and Reserves	
Accounts Payable	\$ 17,942,179
Due to Other Funds	40,960
Other Current Liabilities	<u>1,638,343</u>
	19,621,482
Reserves and Fund Balance	
Members Contributions Reserve	474,000,391
Allowance Fund Balance Reserve	478,349,880
Future Losses Reserve	1,248,311
Future Premium Reserve	11,284,622
Teachers Savings Reserve	61,589
Survivors Benefit Reserve	27,233,523
Contribution from General Fund	10,000
Unreserved	<u>114,181,711</u>
	<u>1,106,370,027</u>
	<u>\$1,125,991,509</u>

PUBLIC TRUSTS				AGENCY FUNDS		
Maine State Retirement System	Group Life Insurance Fund	Employment Security Trust	Revenue on Non-expendable Trusts	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$ 13,847,963	\$ 815,446	\$ 1,392	\$ 1,005,732	\$ 6,122,004	\$ 5,347,098	\$ 8,263,508
(45,775,700)	748	-	88,795	2,798,240	-	-
-	-	82,347,074	-	-	-	-
21,178	-	1,900,252	-	-	4,351	39
992,038,047	16,475,903	-	-	12,247,011	28,049,586	-
174,753	-	-	-	218,089	-	-
<u>\$960,306,241</u>	<u>\$ 17,292,097</u>	<u>\$ 84,248,718</u>	<u>\$ 1,094,527</u>	<u>\$ 21,385,344</u>	<u>\$ 33,401,035</u>	<u>\$ 8,263,547</u>
\$ 7,181,440	\$ 4,758,350	\$ 294,958	\$ 25,444	\$ 10,809	\$ 5,341,449	\$ 329,729
40,874	-	-	-	86	-	-
1,488,130	814	-	149,399	-	-	-
<u>8,710,444</u>	<u>4,759,164</u>	<u>294,958</u>	<u>174,843</u>	<u>10,895</u>	<u>5,341,449</u>	<u>329,729</u>
445,950,805	-	-	-	-	28,049,586	-
478,349,880	-	-	-	-	-	-
-	1,248,311	-	-	-	-	-
-	11,284,622	-	-	-	-	-
61,589	-	-	-	-	-	-
27,233,523	-	-	-	-	-	-
-	-	-	-	-	10,000	-
-	-	83,953,760	919,684	21,374,449	-	7,933,818
<u>951,595,797</u>	<u>12,532,933</u>	<u>83,953,760</u>	<u>919,684</u>	<u>21,374,449</u>	<u>28,059,586</u>	<u>7,933,818</u>
<u>\$960,306,241</u>	<u>\$ 17,292,097</u>	<u>\$ 84,248,718</u>	<u>\$ 1,094,527</u>	<u>\$ 21,385,344</u>	<u>\$ 33,401,035</u>	<u>\$ 8,263,547</u>

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCE
YEAR ENDED JUNE 30, 1986

	<u>Total</u>
Balance July 1, 1985	\$ 886,305,081
Adjustment of Prior Year's Transactions	<u>(259,819)</u>
	886,045,262
Additions:	
Interest Earned (Net After Amortization of Premiums)	37,568,012
Profit or (Loss) on Sales of Securities	92,337,572
Individual Contribution for Pensions, Plus Interest Allowed	200,176,028
Receipts from University of Maine and Maine Maritime Academy	94,936,386
Deposits by Federal Government, Cities, Towns and Individuals	184,346,580
Sales of Timber, Gravel or Grass, Rentals, Etc.	45,281
Abandoned Property	1,807,413
Employer Contributions:	-
From General Fund	94,728,089
From Highway Fund	9,866,505
From Special Revenue Funds	12,022,529
From Other Funds	<u>2,391,085</u>
	730,225,480
Deductions:	
Administration Expenses	2,149,580
Distribution to Cities, Towns, Counties, Districts and Individuals	493,135
Refunds of Trust Deposits, Other Disbursements and Transfers	309,944,225
Interest Allowed on Individual Contributions	39,929,914
Health Insurance Premiums - Retired State Employees	2,772,727
Group Life Insurance Premiums	5,631,927
Pensions and Survivor Benefits Payments:	
State Employees	46,534,963
Teachers	62,742,041
Employees of Participating Districts	18,128,326
Refunds on Individual Contributions Plus Interest	9,744,156
Transferred to Coastal Protection Fund	1,050,000
Abandoned Property Transferred to General Fund	1,993,057
Distribution of Income from Non-Expendable Trusts	943,053
Additions to Reserves and Other Charges and Credits	<u>(259,904)</u>
	501,797,200
Fund Balance June 30, 1986	<u>\$1,114,473,542</u>

Total Expendable Funds	NON-EXPENDABLE			
	Total	Land Reserved Trust Fund	Baxter State Park Trust Fund	Other Trust Funds
\$ 878,795,018	\$ 7,510,062	\$ 3,276,118	\$ 2,488,253	\$ 1,745,692
(259,819)	-	-	-	-
<u>878,535,199</u>	<u>7,510,062</u>	<u>3,276,118</u>	<u>2,488,253</u>	<u>1,745,692</u>
37,568,012	-	-	-	-
91,789,402	548,170	14,430	26,814	506,926
200,176,028	-	-	-	-
94,936,386	-	-	-	-
184,346,580	-	-	-	-
-	45,281	45,281	-	-
1,807,413	-	-	-	-
-	-	-	-	-
94,728,089	-	-	-	-
9,866,505	-	-	-	-
12,022,529	-	-	-	-
2,391,085	-	-	-	-
<u>729,632,029</u>	<u>593,451</u>	<u>59,711</u>	<u>26,814</u>	<u>506,926</u>
2,149,580	-	-	-	-
493,135	-	-	-	-
309,944,225	-	-	-	-
39,929,914	-	-	-	-
2,772,727	-	-	-	-
5,631,927	-	-	-	-
46,534,963	-	-	-	-
62,742,041	-	-	-	-
18,128,326	-	-	-	-
9,744,156	-	-	-	-
1,050,000	-	-	-	-
1,993,057	-	-	-	-
943,053	-	-	-	-
(259,904)	-	-	-	-
<u>501,797,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$1,106,370,028</u>	<u>\$ 8,103,513</u>	<u>\$ 3,335,829</u>	<u>\$ 2,515,067</u>	<u>\$ 2,252,618</u>

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCE
YEAR ENDED JUNE 30, 1986

	Total	Maine State Retirement System
Balance July 1, 1985	\$ 878,795,018	\$779,222,506
Adjustment of Prior Year's Transactions	(259,819)	(125,860)
	<u>878,535,199</u>	<u>779,096,646</u>
Additions:		
Interest Earned (Net After Amortization of Premiums)	37,568,012	33,816,031
Profit or (Loss) on Sale of Securities	91,789,402	90,903,140
Individual Contributions for Pensions, Plus Interest Allowed	200,176,027	87,986,795
Receipts from University of Maine and Academy and Maine Veterans Home	94,936,386	-
Deposits by Federal Government, Cities, Towns and Individuals	184,346,581	23,632,967
Abandoned Property	1,807,413	-
Employer Contributions:	-	-
From General Fund	94,728,089	94,263,860
From Highway Fund	9,866,505	9,685,438
From Special Revenue Funds	12,022,529	11,828,195
From Other Funds	<u>2,391,085</u>	<u>2,548,500</u>
	<u>729,632,029</u>	<u>354,664,926</u>
Deductions:		
Administration Expense	2,149,580	2,021,913
Distribution to Cities, Towns, Counties and Indiv.	493,135	-
Refunds of Trust Deposits, Other Disbursements and Transfers	309,550,271	-
Interest Allowed on Individual Contributions	39,929,914	39,929,914
Health Insurance Premiums - Retired State Employees	2,772,727	2,772,727
Group Life Insurance Premiums	5,631,927	-
Pensions and Survivor Benefits Payments:		
State Employees	46,534,963	46,534,963
Teachers	62,742,041	62,742,041
Employees of Participating Districts	18,128,326	18,128,326
Refunds of Individual Contributions Plus Interest	9,744,156	9,744,156
Transfer to Coastal Protection Fund	1,850,000	-
Transfer to General Fund	1,587,011	-
Distribution of Income from Non-Expendable Trusts	943,053	-
Additions to Reserves and Other Charges and Credits	<u>(259,904)</u>	<u>291,734</u>
	<u>501,797,200</u>	<u>182,165,774</u>
Fund Balance June 30, 1986	<u>\$1,106,370,028</u>	<u>\$951,595,798</u>

Group Life Insurance Funds	Employment Security Trust	Revenue on Non-expendable Trusts	Private Trusts	AGENCY FUNDS	
				Payroll Taxes and Deductions Fund	Other
\$ 12,873,162	\$ 61,181,920	\$ 996,693	\$ 18,545,616	\$ 10,000	\$ 5,965,121
127	3,016	-	(137,922)	-	820
<u>12,873,289</u>	<u>61,184,936</u>	<u>996,693</u>	<u>18,407,694</u>	<u>10,000</u>	<u>5,965,941</u>
1,107,715	-	766,043	499,426	335,594	1,043,202
886,263	-	-	-	-	-
-	84,139,645	-	-	28,049,586	-
-	-	-	-	-	94,936,386
2,915,123	-	100,000	9,205,366	146,188,830	2,304,293
-	-	-	1,807,413	-	-
-	-	-	-	-	-
464,230	-	-	-	-	-
181,067	-	-	-	-	-
194,335	-	-	-	-	-
(157,415)	-	-	-	-	-
<u>5,591,318</u>	<u>84,139,645</u>	<u>866,043</u>	<u>11,512,205</u>	<u>174,574,010</u>	<u>98,283,881</u>
-	-	-	127,667	-	-
493,135	-	-	-	-	-
17,597	61,370,821	-	4,980,773	146,865,075	96,316,005
-	-	-	-	-	-
-	-	-	-	-	-
5,631,927	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,850,000	-	-
-	-	-	1,587,011	-	-
-	-	943,053	-	-	-
(210,987)	-	-	-	(340,651)	-
<u>5,931,672</u>	<u>61,370,821</u>	<u>943,053</u>	<u>8,545,451</u>	<u>146,524,424</u>	<u>96,316,005</u>
<u>\$ 12,532,935</u>	<u>\$ 83,953,760</u>	<u>\$ 919,683</u>	<u>\$ 21,374,448</u>	<u>\$ 28,059,586</u>	<u>\$ 7,933,817</u>



GENERAL LONG TERM DEBT

The General Long Term Debt account group is utilized to account for the long term liabilities which are intended to be repaid by appropriations, income from short term investments and student fees.

The general long term debt outstanding at June 30, 1986 totaled \$289,830,000.

GENERAL LONG TERM DEBT

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1986	1985
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS		
Amount to be Provided from Future Revenue for Retirement of Bonds	\$ 289,830,000	\$ 285,933,813
	<u>\$ 289,830,000</u>	<u>\$ 285,933,813</u>
LIABILITIES AND RESERVES		
Bonds Payable	\$ 289,830,000	\$ 285,933,813
	<u>\$ 289,830,000</u>	<u>\$ 285,933,813</u>

SOURCE OF FUTURE REVENUE				
General Fund	Highway Fund	University of Maine	Student Housing and Dining Facility	Maine Veteran's Home

<u>\$ 177,110,000</u>	<u>\$ 91,240,000</u>	<u>\$ 10,360,000</u>	<u>\$ 9,320,000</u>	<u>\$ 1,800,000</u>
<u>\$ 177,110,000</u>	<u>\$ 91,240,000</u>	<u>\$ 10,360,000</u>	<u>\$ 9,320,000</u>	<u>\$ 1,800,000</u>

<u>\$ 177,110,000</u>	<u>\$ 91,240,000</u>	<u>\$ 10,360,000</u>	<u>\$ 9,320,000</u>	<u>\$ 1,800,000</u>
<u>\$ 177,110,000</u>	<u>\$ 91,240,000</u>	<u>\$ 10,360,000</u>	<u>\$ 9,320,000</u>	<u>\$ 1,800,000</u>

GENERAL LONG TERM DEBT

(In Thousands of Dollars)		
DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT		
GENERAL FUND		
Pollution Abatement	July 1, 1965	3.00
Capital Improvement - University of Maine	February 15, 1966	4.00
Capital Improvement - Mental Health Department	November 1, 1966	3.75
Maine Cultural Building	March 15, 1967	3.40
General Purposes	March 15, 1968	4.40
General Purposes	July 1, 1968	4.10
General Purposes	March 1, 1969	4.70
General Purposes	October 15, 1969	5.70
General Purposes	February 15, 1970	6.30
General Purposes	April 1, 1970	5.70
		4.00
General Purposes	November 15, 1970	6.00
School Building Construction	March 15, 1971	4.50
General Purposes	October 15, 1971	4.25
		4.50
		4.00
General Purposes	April 15, 1972	4.80
		3.25
General Purposes	November 15, 1972	4.40
		4.75
		4.00
General Purposes	April 15, 1973	4.90
		4.00
General Purposes	November 15, 1973	4.75
		3.00
General Purposes	May 15, 1974	5.70
		4.00
General Purposes	November 1, 1974	5.50
		5.75
General Purposes	May 15, 1975	6.40
		5.00
General Purposes	April 15, 1976	4.50
General Purposes	March 15, 1977	4.75
General Purposes	March 15, 1978	4.60
General Purposes	November 15, 1978	5.25
		5.30
General Purposes	April 1, 1980	9.50
		8.00
Mini-Bonds	July 28-August 1, 1980	6.10
General Purposes	May 15, 1981	11.00
		10.00
		9.00

Amount of Issue	Bonded Debt Outstanding July 1, 1985	New Bonds Issued	Matured	Bonded Debt Outstanding June 30, 1986
\$ 1,715	\$ 245	\$ -	\$ 245	\$ -
6,970	310	-	310	-
500	50	-	25	25
40	40	-	20	20
1,000	750	-	250	500
2,750	2,200	-	550	1,650
5,630	2,830	-	700	2,130
2,140	2,140	-	400	1,740
5,455	4,550	-	905	3,645
14,110	2,490	-	830	1,660
1,570	1,570	-	-	1,570
11,680	4,365	-	730	3,635
1,750	1,500	-	250	1,250
9,660	690	-	690	-
2,760	2,760	-	-	2,760
1,330	1,330	-	-	1,330
5,850	3,250	-	650	2,600
1,300	1,300	-	-	1,300
11,550	1,650	-	825	825
4,125	4,125	-	-	4,125
805	805	-	-	805
11,825	6,450	-	1,075	5,375
2,120	2,120	-	-	2,120
4,400	2,200	-	275	1,925
230	230	-	-	230
3,080	3,080	-	440	2,640
820	820	-	-	820
2,400	2,400	-	480	1,920
2,335	2,335	-	-	2,335
6,880	6,020	-	860	5,160
2,530	2,530	-	-	2,530
5,830	1,940	-	1,940	-
3,085	3,085	-	1,540	1,545
12,420	4,140	-	1,380	2,760
10,430	4,470	-	1,490	2,980
1,505	1,505	-	-	1,505
240	40	-	40	-
560	560	-	-	560
938	689	-	689	-
8,350	2,430	-	1,465	965
5,365	5,365	-	-	5,365
595	595	-	-	595

GENERAL LONG TERM DEBT

(In Thousands of Dollars)		
DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT (CON'T)		
GENERAL FUND (CON'T)		
General Purposes	May 15, 1981	11.00
		10.00
		9.00
General Purposes	March 15, 1982	11.25
		10.25
General Purposes	December 15, 1982	9.50
		8.50
		9.00
		7.50
General Purposes	March 1, 1983	8.50
		8.20
		8.50
		6.50
General Purposes	May 1, 1984	10.00
		9.875
		9.00
		8.00
General Purposes	January 15, 1985	8.75
		7.60
		7.80
		7.00
General Purposes	January 15, 1986	7.80
		6.50
		6.70
		6.75
HIGHWAY FUND		
Bangor-Brewer Bridge	August 1, 1952	1.75
Jonesport-Reach Bridge	December 1, 1956	2.375
Highways and Bridges	March 15, 1967	3.40
	July 1, 1967	3.70
		3.75
	October 15, 1968	3.90
		4.00
Androscoggin River Bridge	July 1, 1970	6.50
		5.00
Highways and Bridges	July 1, 1970	6.50
		5.00
Androscoggin River Bridge	October 15, 1971	4.50
		4.00
Highways and Bridges	October 15, 1971	4.50
		4.00
	August 1, 1972	4.75
		5.00
		3.00

Amount of Issue	Bonded Debt Outstanding July 1, 1985	New Bonds Issued	Matured	Bonded Debt Outstanding June 30, 1986
\$ 1,710	\$ 570	\$ -	\$ 285	\$ 285
3,135	3,135	-	-	3,135
855	855	-	-	855
7,000	4,480	-	840	3,640
680	680	-	-	680
15,660	10,740	-	2,460	8,280
2,320	2,320	-	-	2,320
1,480	1,480	-	-	1,480
4,385	4,385	-	-	4,385
12,000	10,000	-	1,000	9,000
2,000	2,000	-	-	2,000
3,000	3,000	-	-	3,000
3,000	3,000	-	-	3,000
4,790	3,975	-	815	3,160
2,860	2,860	-	-	2,860
2,660	2,660	-	-	2,660
3,945	3,945	-	-	3,945
9,775	9,775	-	1,955	7,820
1,655	1,655	-	-	1,655
1,655	1,655	-	-	1,655
4,960	4,960	-	-	4,960
6,690	-	6,690	-	6,690
13,380	-	13,380	-	13,380
6,690	-	6,690	-	6,690
6,675	-	6,675	-	6,675
<u>301,588</u>	<u>170,084</u>	<u>33,435</u>	<u>26,409</u>	<u>177,110</u>
1,500	1,000	-	50	950
800	60	-	30	30
1,300	1,300	-	650	650
4,125	375	-	375	-
750	750	-	-	750
2,400	960	-	480	480
960	960	-	-	960
2,125	375	-	125	250
375	375	-	-	375
10,880	1,920	-	640	1,280
1,920	1,920	-	-	1,920
600	600	-	100	500
100	100	-	-	100
1,800	1,800	-	300	1,500
300	300	-	-	300
9,450	1,350	-	675	675
3,375	3,375	-	-	3,375
675	675	-	-	675

GENERAL LONG TERM DEBT

(In Thousands of Dollars)		
DESCRIPTION OF LOAN	Date of Issue	Interest Rate %
GENERAL BONDED DEBT (CON'T)		
HIGHWAY FUND (CON'T)		
Highways and Bridges	November 1, 1974	5.50
		5.75
	April 1, 1980	9.50
		8.00
	May 15, 1981	11.00
		10.00
		9.00
	March 15, 1982	11.25
		10.25
		10.50
		9.25
	December 15, 1982	9.50
		8.50
		9.00
		7.50
	March 1, 1983	8.50
		8.20
		8.50
		6.50
	May 1, 1984	10.00
		9.875
		9.00
		8.00
	January 15, 1985	8.75
		7.60
		7.80
		7.00
	January 15, 1986	7.80
		6.50
		6.70
		6.75
SELF-LIQUIDATING		
University of Maine - Orono	June 1, 1960	3.50
		1.00
	August 1, 1961	3.50
		1.00
	April 1, 1963	3.20
		.25
	February 1, 1964	3.30
		.10
	February 15, 1966	3.50
		.10
University of Maine - Portland-Gorham	March 15, 1978	4.60

Amount of Issue	Bonded Debt Outstanding July 1, 1985	New Bonds Issued	Matured	Bonded Debt Outstanding June 30, 1986
\$ 2,575	\$ 2,575	\$ -	\$ 515	\$ 2,060
2,575	2,575	-	-	2,575
3,900	650	-	650	-
9,100	9,100	-	-	9,100
2,520	840	-	420	420
4,620	4,620	-	-	4,620
1,260	1,260	-	-	1,260
5,175	3,450	-	575	2,875
1,150	1,150	-	-	1,150
1,725	1,725	-	-	1,725
3,450	3,450	-	-	3,450
10,485	8,155	-	1,165	6,990
3,495	3,495	-	-	3,495
2,330	2,330	-	-	2,330
6,945	6,945	-	-	6,945
3,360	2,800	-	280	2,520
560	560	-	-	560
840	840	-	-	840
785	785	-	-	785
3,690	3,075	-	615	2,460
2,460	2,460	-	-	2,460
2,460	2,460	-	-	2,460
3,690	3,690	-	-	3,690
3,000	3,000	-	600	2,400
600	600	-	-	600
600	600	-	-	600
1,800	1,800	-	-	1,800
1,260	-	1,260	-	1,260
2,520	-	2,520	-	2,520
1,260	-	1,260	-	1,260
1,260	-	1,260	-	1,260
<u>134,885</u>	<u>93,185</u>	<u>6,300</u>	<u>8,245</u>	<u>91,240</u>
2,575	1,670	-	95	1,575
155	155	-	-	155
2,155	1,510	-	70	1,440
125	125	-	-	125
1,550	1,160	-	50	1,110
95	95	-	-	95
1,510	1,210	-	50	1,160
95	95	-	-	95
4,605	3,645	-	135	3,510
555	555	-	-	555
855	585	-	45	540
<u>14,275</u>	<u>10,805</u>	<u>-</u>	<u>445</u>	<u>10,360</u>



GENERAL FIXED ASSETS

The General Fixed Asset Account Group provides a record of the cost of the land, buildings, improvements and capital equipment which was purchased from Funds other than the Enterprise and Internal Service Funds. The latter Funds maintain their own fixed asset records.

General fixed assets are defined as tangible property having a life of more than one year and costing in excess of \$150. They do not include 1) roads, bridges and related highway systems, 2) display items of the Maine State Museum or 3) property acquired by tax lien. Original construction costs have been researched for buildings back to the mid 1800's; Equipment acquired prior to 1950 has been valued at estimated cost. Additions are recorded at cost. General fixed assets are not subject to depreciation.

The following Statement of General Fixed Assets has been prepared from the Bureau of Public Improvement's summary of agency inventory records as of June 30, 1985 which has been amended to reflect the cost of property and equipment acquired in 1986. Dispositions in 1986 are not believed to be material.

EXHIBIT K-1

STATEMENT OF GENERAL FIXED ASSETS June 30, 1986

GENERAL FIXED ASSETS	
Land	\$ 26,806,514
Buildings	136,138,540
Improvements Other than Buildings	18,938,709
Equipment	<u>79,159,297</u>
	<u>\$ 261,043,060</u>
INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 261,043,060</u>



STATISTICAL SECTION

STATISTICAL DATA

GOVERNMENTAL FUNDS
COMPARATIVE STATEMENT OF REVENUES
LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties
1982	\$ 694,462,249	\$ 389,793,375	\$ 8,157,307
1983	741,507,393	426,513,632	4,622,259
1984	879,423,020	457,349,083	4,244,233
1985	961,803,201	495,154,244	4,559,850
1986	1,070,229,346	524,914,665	4,155,549

*See Exhibit S-2 for further details of Taxes.

EXHIBIT S-2

GOVERNMENTAL FUNDS
TAX REVENUE BY SOURCE
LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Use Tax	Income Tax	Gas Tax
1982	\$ 249,342,069	\$ 245,675,142	\$ 49,213,399
1983	270,306,013	268,975,654	55,280,987
1984	314,702,859	313,960,092	83,172,130
1985	353,190,435	350,770,108	84,936,512
1986	382,768,561	388,998,852	87,278,317

Service Charges	Transferred From Bureau of Alcoholic Beverages	Transfers From Lottery Commission	Other Revenue
\$ 29,493,730	\$ 31,533,461	\$ 2,390,570	\$ 27,916,486
34,805,233	32,101,524	3,693,743	39,554,436
35,835,173	32,532,203	4,515,771	45,660,639
38,098,348	32,950,447	4,429,033	55,933,981
58,585,353	33,297,681	11,845,910	59,487,938

Cigarette Tax	Motor Vehicle Registration and Drivers' Licenses	Public Utilities Tax	All Other Taxes	Total Taxes (As Above)
\$ 24,661,440	\$ 35,226,675	\$ 26,121,644	\$ 64,221,880	\$ 694,462,249
23,988,257	37,191,157	25,681,025	60,084,300	741,507,393
28,601,310	43,362,431	27,551,701	68,072,495	879,423,018
29,157,874	45,690,971	28,939,578	69,117,723	961,803,201
37,718,229	46,385,315	32,878,002	94,202,070	1,070,229,346

STATISTICAL DATA

BONDED DEBT ALL FUNDS
UNMATURED BONDS AT JUNE 30
LAST TEN FISCAL YEARS

FISCAL YEAR		GENERAL FUND BONDS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1977	\$ 274,850,000	\$ 188,270,000	\$ 60,515,000	\$ 26,065,000
1978	269,075,000	187,235,000	55,725,000	26,115,000
1979	262,050,000	185,945,000	50,935,000	25,170,000
1980	254,835,000	169,370,000	59,145,000	26,320,000
1981	259,520,000	171,965,000	62,105,000	25,450,000
1982	253,277,000	161,217,000	67,745,000	24,315,000
1983	300,322,000	185,097,000	90,260,000	24,965,000
1984	294,564,216	175,899,216	94,830,000	23,835,000
1985	285,933,813	170,083,813	93,185,000	22,665,000
1986	289,830,000	177,110,000	91,240,000	21,480,000

