

# ISSF2020

Islamic Finance 360 > ISSF2020

## About This EConf

### Theme: Islamic Finance: Balancing between the N

The International Shari'ah Research Academy for Islamic Finance (ISRA), in partnership with the I Forum (2020) on 10-11 November 2020. The theme of ISSF2020 is "**Islamic Finance: Balancing betw**

The main objective of this topic is to study deeper the basic principles governing Islamic fina implementation of the *fiqh* of exceptions without neglecting the spirit of Islamic law (*maqāṣid al-S* related to the fundamental Shari'ah principles and their practical implementation in modern financ finance: Islamic banking, *takāful* companies and the Islamic capital market. As always, the discuss Islamic finance jurisdictions, regulatory policies and guidelines. To that end, the key principl



and services. This is to ensure the stimulation of innovation of products that are compliant with the on assessment of the performance of the Islamic financial industry in maintaining balance between performance of Sharī'ah committees in their resolutions and [approval] of products and commerc implementation of the Sharī'ah principles of necessity (*ḍarūrah*), need (*ḥājah*) and benefit (*maṣlaḥah*)

This two-day forum will comprise the following seven sessions:

- First session: Preliminary Fundamentals of the Principle of Honoring the Sharī'ah Texts While Imj Products;
- Second session: The Principle of Benefit (*Maṣlaḥah*), Its Sharī'ah Parameters, and Practical Imple
- Third session: Sharī'ah Parameters of the Principles of Necessity (*Ḍarūrah*) and Need (*Hājah*) Transactions;
- Fourth session: Critical Appraisal of Banking Products Based on the Principles of Necessity (*Ḍarū*
- Fifth session: Critical Appraisal of *Takāful* Products and Operations Based on the Principles of Ne
- Sixth session: Presentation and Appraisal of Capital Market Products Based on the Principles of N
- Seventh session/Open dialogue: Towards Sharī'ah Parameters for Implementation of the Princ Modern Islamic Financial Transactions.

After the presentations and rigorous discussions, resolutions will be issued to further shape the balc *fiqh* of exceptions in issuing fatwas/resolutions and developing Islamic finance products to ensu sustainable development goals.

بِذَّةِ عَنِ الْمُوْتَمِرِ



ية وسوق راس المال الإسلامي. واعتبارا لتطبيقات الصناعة المالية الإسلامية المتنوعة في السلطات المالية الإسلامية الرئيسية والاطر التنظيمية ن توجيه ممارساتها نحو تفعيل المقاصد الشرعية وتلبية الحاجات المتجددة المعاصرة وترشيد الابتكارات والمبادرات الطوعية لمعالجة المشاكل بين اعتبار الأصول وإعمال الرخص وفقه الاستثناء في سبيل تنزيل مبدأ المصلحة والضرورة والحاجة على منتجات الصناعة المالية الإسلامية ذا الملقى تقويم أداء الصناعة المالية الإسلامية للموازنة بين الجانبين وإدراج هذا التقويم ضمن تقويم الأداء الكلي لفتاوى وقرارات الهيئة

الية الإسلامية المعاصرة؛

رة؛

مية المعاصرة؛

سلحة؛

سلحة؛

جة والمصلحة؛

سلحة في المعاملات المالية الإسلامية المعاصرة

صول وإعمال فقه الاستثناء في إصدار الفتاوى والقرارات الشرعية وابتكار المنتجات والعمليات بما يتماشى مع مبادئ الشريعة ومقاصدها

## kers

inent Scholars



# ISSF2020 (English)

Day - 01  
10th Nov

Registration

🕒 13:15 - 13:30

Day - 01  
10th Nov

Quran Recitation

🕒 13:30 - 13:35

Day - 01  
10th Nov


Welcoming Remark

🕒 13:35 - 13:45



## Applying Shariah Texts to the Real World in Modern Financial

Transactions, – His  
Honourable Sheikh

 13:45 - 14:00

Prof. Dr. Koutoub  
Moustafa Sano,  
Secretary General of  
International Islamic  
Fiqh Academy of  
Organisation of  
Islamic Cooperation  
(IIFA-OIC)

Day - 01

10th Nov

Opening Speech –  
YB Senator Datuk Dr.  
Zulkifli Mohamad al-  
Bakri, Malaysian  
Minister of Religious  
Affairs and former  
Mufti of Kuala  
Lumpur

 14:00 - 14:10



Principle of Honoring  
the Shariah Texts  
While Implementing  
the Fiqh of  
Exceptions in  
Modern Financial  
Transactions and  
Products

🕒 14:10 - 15:10


Day - 01  
10th Nov

Session 2: The  
Principle of Benefit  
(Maşlahah), Its  
Shariah Parameters  
and Their Practical  
Implementation in  
Modern Financial  
and Banking  
Transactions

🕒 15:10 - 16:10




Necessity (Ḍarūrah)  
and Need (Ḥājah)  
and Their Practical  
Implementation in  
Modern Financial  
and Banking  
Transactions

 16:10 - 17:10


Day - 02  
11th Nov

Keynote 1:  
Limitations on  
Business Conduct  
and Exemptions  
from Them: A  
Practitioner's  
Perspective  
(English)

 13:30 - 13:45

Day - 02  
11th Nov

Keynote 2:  
Limitations on  
Business Conduct  
and Exemptions  
from Them: A  
Practitioner's  
Perspective (Arabic)

 13:45 - 14:00

the Principles of  
Necessity (Ḍarūrah),  
Need (Ḥājah) and  
Benefit (Maṣlahah)

🕒 14:00 - 15:00

Day - 02  
11th Nov

Session 5: Critical  
Appraisal of Takaful  
Products and  
Operations Based on  
the Principles of  
Necessity (Ḍarūrah),  
Need (Ḥājah) and  
Benefit (Maṣlahah)

🕒 15:00 - 16:00


Day - 02  
11th Nov

Session 6:  
Presentation and  
Appraisal of  
Capital Market  
Products Based on  
the Principles of  
Necessity (Ḍarūrah),  
Need (Ḥājah) and  
Benefit (Maṣlahah)


🕒 16:00 - 17:00





Implementation of  
the Principles of  
Necessity (Ḍarūrah),  17:00 - 18:00  
Need (Ḥājah) and  
Benefit (Maṣlaḥah)  
in Modern Islamic  
Financial  
Transactions

Day - 02  
11th Nov

Conference  
Resolutions  18:00 - 18:15

Day - 02  
11th Nov

Closing Remark  18:15 - 18:30

[BUY TICKETS](#)

## ISSF2020 (Arabic)

Day - 01  
10th Nov

التسجيل  13:15 - 13:30



Day - 01 10th Nov	الكلمة الترحيبية	🕒 13:35 - 13:45
Day - 01 10th Nov	الكلمة الرئيسية : مرتكزات فقه التنزيل في المعاملات المالية المعاصرة	🕒 13:45 - 14:00
Day - 01 10th Nov	الكلمة الافتتاحية	🕒 14:00 - 14:10
Day - 01 10th Nov	الجلسة الأولى: المقدمات الأساسية لمبدأ اعتبار الأصل وإعمال فقه الاستثناء في المعاملات المالية الإسلامية المعاصرة ومنتجاته	🕒 14:10 - 15:10
Day - 01 10th Nov	الجلسة الثانية: المصلحة وضوابطها الشرعية في تطبيقات المعاملات المالية والمصرفية المعاصرة	🕒 15:10 - 16:00
Day - 01 10th Nov	الجلسة الثالثة: الضرورة والحاجة وضوابطهما الشرعية في تطبيقات المعاملات المالية المعاصرة	🕒 16:10 - 17:10

# Sheikh Assoc. Prof. Dr. Aznan Hasan

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Sheikh Assoc. Prof. Dr. Aznan Hasan





## Sheikh Assoc. Prof. Dr. Aznan Hasan

Malaysia

## BIOGRAPHY

## ALL SESSIONS

الجلسة الثانية: المصلحة وضوابطها الشرعية في تطبيقات المعاملات المالية والمصرفية المعاصرة



## Session 2: The Principle of Benefit (Maşlahah), Its Shariah Parameters and Their Practical Implementation in Modern Financial and Banking Transactions



10 November, 2020



15:10 - 16:10



ISRA was established in 2008 by the Central Bank of Malaysia as an Islamic finance and Shariah related research institution.



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