

ISSF2020

[Islamic Finance 360](#) > ISSF2020

About This EConf

Theme: Islamic Finance: Balancing between the N

The International Shari'ah Research Academy for Islamic Finance (ISRA), in partnership with the I Forum (2020) on 10-11 November 2020. The theme of ISSF2020 is "**Islamic Finance: Balancing betw**

The main objective of this topic is to study deeper the basic principles governing Islamic finance: implementation of the *fiqh* of exceptions without neglecting the spirit of Islamic law (*maqāṣid al-Shari'ah*) related to the fundamental Shari'ah principles and their practical implementation in modern financial products and services such as Islamic banking, *takāful* companies and the Islamic capital market. As always, the discussion will focus on the relationship between the Shari'ah requirements and the needs of the modern financial system. The conference will also discuss the role of Islamic finance in addressing the challenges of the post-COVID-19 world.

and services. This is to ensure the stimulation of innovation of products that are compliant with the on assessment of the performance of the Islamic financial industry in maintaining balance between performance of Sharī'ah committees in their resolutions and [approval] of products and commercial implementation of the Sharī'ah principles of necessity (*darūrah*), need (*hājah*) and benefit (*maṣlaḥah*)

This two-day forum will comprise the following seven sessions:

- First session: Preliminary Fundamentals of the Principle of Honoring the Sharī'ah Texts While Implementing Products;
- Second session: The Principle of Benefit (*Maṣlaḥah*), Its Sharī'ah Parameters, and Practical Implementation;
- Third session: Sharī'ah Parameters of the Principles of Necessity (*Darūrah*) and Need (*Hājah*) in Transactions;
- Fourth session: Critical Appraisal of Banking Products Based on the Principles of Necessity (*Darūrah*);
- Fifth session: Critical Appraisal of *Takāful* Products and Operations Based on the Principles of Necessity (*Darūrah*);
- Sixth session: Presentation and Appraisal of Capital Market Products Based on the Principles of Necessity (*Darūrah*);
- Seventh session/Open dialogue: Towards Sharī'ah Parameters for Implementation of the Principles of Necessity (*Darūrah*) in Modern Islamic Financial Transactions.

After the presentations and rigorous discussions, resolutions will be issued to further shape the balanced *fiqh* of exceptions in issuing fatwas/resolutions and developing Islamic finance products to ensure sustainable development goals.

بذة عن المؤتمر



ية وسوق راس المال الإسلامي. واعتبارا لتطبيقات الصناعة المالية الإسلامية المتعددة في السلطات المالية الإسلامية الرئيسية والاطر التنظيمية ن توجيه ممارساتها نحو تعديل المقاصد الشرعية وتلبية الحاجات المتتجدة المعاصرة وتشجيد الابتكارات والمبادرات الطوعية لمعالجة المشاكل بين اعتبار الأصول وإعمال الرخص وفقه الاستثناء في سبيل تنزيل مبدأ المصلحة والضرورة والحاجة على منتجات الصناعة المالية الإسلامية هذا الملقي تقويم أداء الصناعة المالية الإسلامية للموازنة بين الجانبين وإدراج هذا التقويم ضمن تقويم الأداء الكلي لفتاوی وقرارات الهيئة

الية الإسلامية المعاصرة؛
برة؛

مية المعاصرة؛

سلحة؛

سلحة؛

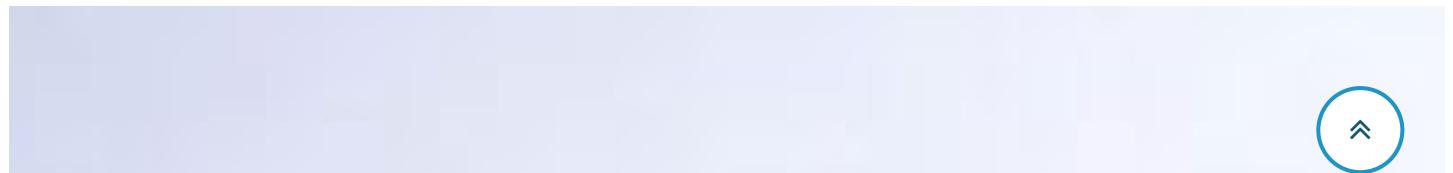
جة والمصلحة؛

سلحة في المعاملات المالية الإسلامية المعاصرة

صول وإعمال فقه الاستثناء في إصدار الفتاوی والقرارات الشرعية وابتكار المنتجات والعمليات بما يتماشى مع مبادئ الشريعة ومقاصدها

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inent Scholars





ISSF2020 (English)

Day - 01
10th Nov

Registration

13:15 - 13:30

Day - 01
10th Nov

Quran Recitation

13:30 - 13:35

Day - 01
10th Nov

Welcoming Remark

13:35 - 13:45



**Applying Shariah
Texts to the Real
World in Modern
Financial
Transactions, – His
Honourable Sheikh Prof. Dr. Koutoub
Moustafa Sano,
Secretary General of
International Islamic
Fiqh Academy of
Organisation of
Islamic Cooperation
(IIFA-OIC)**

 13:45 - 14:00

Day - 01
10th Nov

**Opening Speech -
YB Senator Datuk Dr.
Zulkifli Mohamad al-
Bakri, Malaysian
Minister of Religious
Affairs and former
Mufti of Kuala
Lumpur**

 14:00 - 14:10

**Principle of Honoring
the Shariah Texts
While Implementing  14:10 - 15:10
the Fiqh of
Exceptions in
Modern Financial
Transactions and
Products**

Day - 01
10th Nov

**Session 2: The
Principle of Benefit
(*Maṣlahah*), Its
Shariah Parameters
and Their Practical  15:10 - 16:10
Implementation in
Modern Financial
and Banking
Transactions**



Necessity (Darūrah) and Need (Hājah) and Their Practical Implementation in Modern Financial and Banking Transactions

 16:10 - 17:10

Day - 02
11th Nov

Keynote 1: Limitations on Business Conduct and Exemptions from Them: A Practitioner's Perspective (English)

 13:30 - 13:45

Day - 02
11th Nov

Keynote 2: Limitations on Business Conduct and Exemptions from Them: A Practitioner's Perspective (Arabic)

 13:45 - 14:00

**the Principles of
Necessity (Darūrah),
Need (Hājah) and
Benefit (Maṣlahah)**

Day - 02
11th Nov

**Session 5: Critical
Appraisal of Takaful
Products and
Operations Based on
the Principles of
Necessity (Darūrah),
Need (Hājah) and
Benefit (Maṣlahah)**

Day - 02
11th Nov

**Session 6:
Presentation and
Appraisal of of
Capital Market
Products Based on
the Principles of
Necessity (Darūrah),
Need (Hājah) and
Benefit (Maṣlahah)**





Implementation of the Principles of Necessity (Darūrah), Need (Hājah) and Benefit (Maṣlahah) in Modern Islamic Financial Transactions

Day - 02
11th Nov Conference Resolutions 18:00 - 18:15

Day - 02
11th Nov Closing Remark 18:15 - 18:30

BUY TICKETS

ISSF2020 (Arabic)

Day - 01
10th Nov التسجيل 13:15 - 13:30



Day - 01
10th Nov الكلمة الترحيبية 13:35 - 13:45

Day - 01
10th Nov الكلمة الرئيسية : مركزات فقه
 التزيل في المعاملات المالية
 المعاصرة 13:45 - 14:00

Day - 01
10th Nov الكلمة الافتتاحية 14:00 - 14:10

Day - 01
10th Nov الجلسة الأولى: المقدمات الأساسية
 لمبدأ اعتبار الأصل وإعمال فقه
 الاستثناء في المعاملات المالية
 الإسلامية المعاصرة ومنتجاته 14:10 - 15:10

Day - 01
10th Nov **الجلسة الثانية: المصلحة**
 وضوابطها الشرعية في تطبيقات
 المعاملات المالية والمصرفية
 المعاصرة 15:10 - 16:00

Day - 01
10th Nov الجلسة الثالثة: الضرورة وال الحاجة
 وضوابطهما الشرعية في تطبيقات
 المعاملات المالية المعاصرة 16:10 - 17:10





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Sheikh Assoc. Prof. Dr. Aznan Hasan

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Sheikh Assoc. Prof. Dr. Aznan Hasan





Sheikh Assoc. Prof. Dr. Aznan Hasan

Malaysia

BIOGRAPHY

ALL SESSIONS

الجلسة الثانية: المصلحة وضوابطها الشرعية في تطبيقات المعاملات المالية والمصرفية المعاصرة





Session 2: The Principle of Benefit (Maṣlahah), Its Shariah Parameters and Their Practical Implementation in Modern Financial and Banking Transactions

10 November, 2020

15:10 - 16:10



ISRA was established in 2008 by the Central Bank of Malaysia as an Islamic finance and Shariah related research institution.



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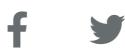


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