

Syracuse University

SURFACE

Institute for Veterans and Military Families

8-15-2018

What You Should Know

Rosalinda V. Maury

Syracuse University, rvmaury@syr.edu

Follow this and additional works at: <https://surface.syr.edu/ivmf>

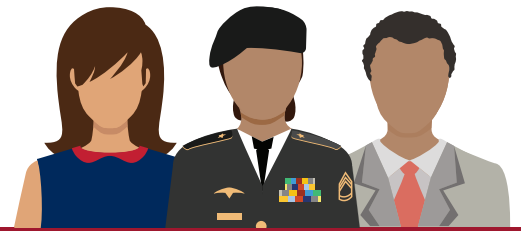


Part of the [Entrepreneurial and Small Business Operations Commons](#), and the [Military and Veterans Studies Commons](#)

Recommended Citation

Maury, Rosalinda V., "What You Should Know" (2018). *Institute for Veterans and Military Families*. 9.
<https://surface.syr.edu/ivmf/9>

This Data Visualization is brought to you for free and open access by SURFACE. It has been accepted for inclusion in Institute for Veterans and Military Families by an authorized administrator of SURFACE. For more information, please contact surface@syr.edu.



VETERAN ENTREPRENEURSHIP

VETERAN ENTREPRENEURS:

- ▶ Are more likely to own a business than nonveterans
- ▶ Tend to out-earn nonveteran entrepreneurs
- ▶ Are diverse in age, race/ethnicity, disability, and experiences
- ▶ Entrepreneurial activity may vary by age, gender, race/ethnicity, and length of service



TRAITS OF HIGH-PERFORMING ENTREPRENEURS:

- ▶ Good decision-making in chaotic environments
- ▶ Confidence in ability and skills
- ▶ Independence
- ▶ High self-efficacy



SKILLS LINKED TO MILITARY EXPERIENCE



MOTIVATIONS FOR PURSUING ENTREPRENEURSHIP



THREE CENTRAL BARRIERS/THEMES FACING VETERAN ENTREPRENEURS

ACCESS TO FINANCIAL CAPITAL



PEOPLE AND SOCIAL CAPITAL



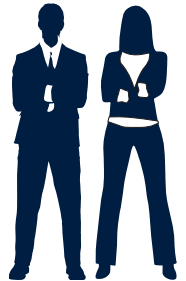
DECISION MAKING



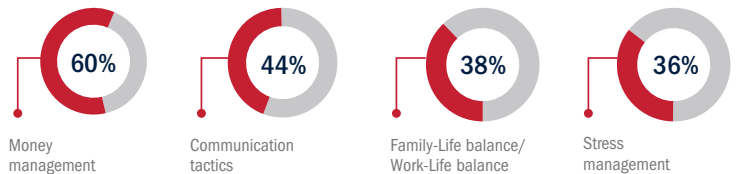
VETERAN RESOURCES

RESOURCES VETERAN ENTREPRENEURS FIND MOST HELPFUL

- ▶ Education
- ▶ Mentorships
- ▶ Business Planning/Business Plan Write-Up
- ▶ Networking/Peer Network
- ▶ Information On/From Conferences and Workshops
- ▶ Social Media/Website
- ▶ Marketing Strategies



RESOURCES THAT WILL BENEFIT VETERAN ENTREPRENEURS AND THEIR FAMILIES



VETERAN ENTREPRENEUR ECOSYSTEMS

COMMUNITY-BASED LEARNING & SUPPORT
Help veterans grow their informal and formal networks by connecting them with others.

COLLABORATION BETWEEN VETERAN & ENTREPRENEURSHIP SERVICE ORGANIZATIONS
Increased collaboration and coordination across and between services can help veterans identify appropriate support and resources for their business.

ENTREPRENEUR-FRIENDLY POLICIES
Policies that encourage entrepreneurial endeavors have been shown to positively impact entrepreneurial ecosystems.

INFORMATION ON EDUCATIONAL RESOURCES & PROGRAMS
Information will help veterans better understand which programs and services are best for them considering the current state of their business (i.e., ideation, startup, and growth).

