



FACULTY OF BUSINESS MANAGEMENT

FUNDAMENTAL OF ENTERPRENUERSHIP

(ENT300)

PENYANGKAI TEMUAI ENTERPRISE

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SUBMISSION DATE : 17TH MARCH 2017

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1.1 SUBMISSION LETTERS

Diploma in Business Studies,
Semester 5,
Universiti Teknologi Mara (UiTM) Sarawak,
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Sir Ahmad Faisal Bin Mahdi,
Entrepreneurship Lecturer (ENT300),
Universiti Teknologi Mara (UiTM) Sarawak,
Campus Mukah,
96400 Mukah,
Sarawak

Sir,

SUBMISSION OF BUSINESS PLAN REPORT

According to the letter head, we had finished our business plan and we would like to submit it. We have done studies and research according to the guideline and procedures in order to complete our business plan.

PENYANGKAI TEMUAI ENTERPRISE

1.3 INTRODUCTION OF BUSINESS PLAN

The business plan of PENYANGKAI TEMUAI ENTERPRISE is proposed so that it can be undertaken comprehensive manner. This business plan led us toward opportunity to access the business in the future. We decided to make a partnership in this business which we supply factory to produce the fish ball in the premises, and we also supply it to wet market and supermarket. This business consists of four shareholders.

All shareholders had agreed with the amount of contribution, profit and loss will incurred toward each of us. This is to ensure that no one will be discriminated as the profits and losses are divided at the end of the accounting period.

Besides, the advantages of having partnership business is that all the shareholders will always share an ideas and knowledge which may led this business to gain more profits and also to achieved high productivity from time to time. In other hand, each partnership also responsible toward their job as each of us have a job which needed to be organized in order to ensure smooth management.

1.6 NATURE OF BUSINESS

In our business, our nature of business is partnership and there will be no sleeping partner as this is to ensure the vision, mission and goals of the business can be achieved. Our reasons in choosing partnership as our business is,

- ❖ To avoid dictatorship way of leader in the business.
- ❖ All partner will get equal responsible in the company as the capital contribution is the same.
- ❖ Able to less the risks and reduce the liabilities of owner as it distribute to all the shareholders.
- ❖ All the ideas and suggestions from our partners can be shared and the ideas will not take for granted as it may contribute more revenue to our business.
- ❖ As check and balance which able to avoid mislead and misuse of sources.