



**PERSONAL FINANCING PLANNING:
THE IMPORTANCE OF SAVING EARLY FOR
RETIREMENT PLAN**

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**BACHELOR OF BUSINESS ADMINISTRATION
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“DECLARATION OF ORIGINAL WORK”

I *NUR ANATI BINTI KHAIRUDIN*, IC Number: *880828-05-5182*

Hereby declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigation, except where otherwise stated.
- All extract have been distinguish by quotations marks and sources of my information have been specifically acknowledge.

Signature: _____

Date: _____

LETTER OF TRANSMITTAL

5TH MAY 2011

The Head of Program
Bachelor of Business Administration (Hons) Finance
Faculty of Business Management
Universiti Teknologi MARA
Melaka City Campus

Dear Sir/Madam,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled "THE IMPORTANCE OF EARLY SAVINGS FOR RETIREMENT: CASE STUDY: FELCRA BERHAD WILAYAH TENGAH" to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank You.

Yours sincerely,

NUR ANATI BINTI KHAIRUDIN

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ABSTRACT

Financial planning involves deciding what investments and activities would be most appropriate under both personal and broader economic circumstances. The purpose of this research is to identify the level of knowledge and employees awareness toward savings early for retirement. Therefore, from this research, it will help researcher to define and identifies the majority of population savings early for retirement. For the purpose of this study, the researcher has adopted the descriptive research design due to it's used through survey method. The survey involved a structured questionnaire given to respondents and designed to elicit specific information. The population has been tested at Felcra Berhad Wilayah Tengah whereas its employees become the researcher's respondent and 40 questionnaires were distributed among them. There are four types of analysis in SPSS program that had been used in the study to analyze the data frequency analysis, reliability testing, descriptive statistic and data correlations. From the findings, most of respondents agree that knowledge of financial planning is most important in creating awareness towards savings early for retirement. This study also finds out the most of respondents are disagree that savings some of income regularly is easy but most of respondent are agree that savings some of income regularly is important. Finally, the researcher can conclude that there is significant relationship for both of independent variables level of knowledge and employees' awareness towards start savings early for retirement. Thus, researcher can make conclusion that both of independent variables have positive relationship with start saving early for retirement.