

**THE FINANCIAL FACTORS IN SUSTAINING FINANCIAL WELLBEING  
AMONG POTENTIAL PENSIONERS AT UITM KEDAH**

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## Contents

1. Letter of Report Submission.....	1
2. Letter of Offer (Research Grant).....	2
3. Acknowledgements.....	3
4. Enhanced Research Title and Objectives.....	4
5. Report.....	5
5.1 Proposed Executive Summary.....	5
5.2 Enhanced Executive Summary.....	6
5.3 Introduction.....	7
5.4 Brief Literature Review.....	8
5.5 Methodology.....	13
5.6 Results and Discussion.....	14
5.7 Conclusion and Recommendation.....	16
5.8 References/Bibliography.....	17
6. Research Outcomes.....	18
7. Appendix.....	19



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Dengan segala hormatnya perkara di atas adalah dirujuk.

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**“Transformasi Berkualiti Ke Arah Kecemerlangan”**

Yang benar

**PROF. MADYA DR. HAIDAR DZIAUDDIN**  
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## 4. Report

### 4.1 Proposed Executive Summary

The demographic profile of Malaysian is experiencing the major shifts and it has led to a new phenomenon emerged so called aged society. This new phenomenon has spawned into the public sector, as response to situation Malaysian government has taken action by increasing the legal retirement age from 58 to 60 years old. However, this age cohort usually had been perceived as economically non-productive and facing health problems by many, thus this action just provide an immediate form of solution rather a long-term determination. Due to that problem, a proper pension trajectory precautionary measure is significant for public retirees and strong ties of social networks is needed for maintaining their financial dependency. The social networks is important in providing them with a 'sense of belongingness' with others, could help them feel more confidence after getting retired. Therefore, this research will identify the important of pension trajectories for public retirees and how social networks contribute to those people. The study will focus on potential pensioners at Universiti Teknologi MARA (UiTM Kedah). The sample will be chosen using census study and a set of questionnaire will be created based on the literatures to gain facts and observed variables. The expected outcome of this research is attempted to improve the existing model for pension trajectories precautionary for public retirees and intends to provide new insight on relational data which could interpret the financial well-being of individuals. The finding of this research can be further studied by future researchers and academicians in improving financial wellbeing of pensioners thus can lead to better quality of life.

## 4.2 Enhanced Executive Summary

Many countries have experiencing aging population, due to better healthcare services and higher education among citizen. In Malaysia, the country also facing the same emerging trend, in which the demographic profile of Malaysian experiencing the major shift. The life expectancy of Malaysian has increased in year 2012 with the average of 73.8 years or equal to 71.1 years for males and 76.7 years for females. This phenomenon has spawned into the public sector and forced the government to take a prompt action by increasing the retirement age of public servant from 58 to 60 years old. However, it has created new challenges towards young entrance, especially in the public sector. However, this age cohort usually had been perceived as economically non-productive and facing health problems by many. A proper financial wellbeing is significant for future pensioners and a strong tie of social networks is needed for maintaining their financial dependency. This research is intended to study on the financial factors in sustaining financial wellbeing among potential pensioners at UiTM Kedah. The sample has been chosen by using census study and a set of questionnaire has been distributed to gain facts and observed variables. The expected outcome of this research is attempted to improve the existing model for pension trajectories precautionary for public retirees and intends to provide new insight on relational data which could interpret the financial wellbeing of individuals. The finding of this research can be further studied by future researchers and academicians in improving the financial wellbeing of pensioners thus can lead to better quality of life.