



THE EFFECT OF RETIREMENT PLANNING
BEHAVIOUR AMONG
WORKING INDIVIDUAL IN KLANG VALLEY

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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknotogi MARA (UiTM). It is original and is the result of my own work, unless otherwise indicated or acknowledge as reference work. This final year project paper has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi Mara (UiTM), regulating the conduct of my study and research.

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ABSTRACT

Nowadays, the awareness level in retirement is still a vague issue among society in Malaysia. There are a tot of retirement products being introduced by the financial institutions and yet the initiatives to save for retirement are step sided by many employee. Since most of the employee think that companies and government retirement plan should be enough to cover up for their golden years expenses. Furthermore, many studies have shown that money saved in companies and government pension plan may not be adequate for the golden years. Therefore, this paper, subjectively, aimed at discussion on the effect of retirement planning behaviour among working individual in klang valey towards financial literacy, saving behaviour, personal attitude and goal clarity. As a result, a theoretical framework is developed to illustrate the relationship between demographic, financial literacy, saving behavior, personal attitude and goal clarity.

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TABLE OF CONTENTS

AUTHOR'S DECLARATION	2
ABSTRACT	3
ACKNOWLEDGEMENT	
LIST OF TABLES	iv
LIST OF FIGURES	vi
CHAPTER ONE INTRODUCTION	
1.1 Introduction	1
1.2 Background of the study	2
1.3 Problem statement	3
1.4 Research questions	4
1.5 Research objectives	4
1.6 Significance of the study	4
1.7 Scope of the study	5
1.8 Limitations of the study	5
1.9 Definition of key terms	6
1.10 Summary	6
CHAPTER TWO LITERATURE REVIEW	
2.1 Introduction	7
2.2 The Effect of Retirement Planning Behaviour	7
2.3 The Financial Literacy	7
2.4 The Saving Behaviour	8