

Modeling of production processes in rural areas: management and development effectiveness

Моделирование производственных процессов сельских территорий: управление и эффективность развития

Received: January 29, 2020

Accepted: March 24, 2020

Written by:

Alexei A. Mukhin⁸⁹

Spin-code: 7940-4024

<https://orcid.org/0000-0001-5445-1577>**Elena A. Konina**⁹⁰

Spin-code: 5142-5982

<https://orcid.org/0000-0001-6749-7750>**Natalia V. Gorbushina**⁹¹

Spin-code: 3973-7903

<https://orcid.org/0000-0003-2040-7118>**Anna I. Latysheva**⁹²

Spin-code: 5085-4494

<https://orcid.org/0000-0002-0061-5609>

Abstract

In the modern economy, the process of studying independent and alternative approaches to studying a business (organization) is happening more and more. Such alternative approaches of today include: “neoclassical theory”, “theory of transaction costs” (theory of specific assets), “theory of incomplete contracts” (theory of property rights), and also “agent theory” (theory of incentives). Such integrated systems and approaches of economics and management as “resource theory”, “knowledge theory”, “strategic theory”, “entrepreneurial theory”, “network theory”, “theory of resource dependence”, “theory of institutional isomorphism”, “theory of situational choice”, “The theory of strategic choice” is currently promising and relevant. The article discusses the basic model of neoclassical theory. The main superiority of this theory is expressed in the fact that it predetermines the technological component as a whole as an economy in the

Аннотация

В современной экономике все больше и больше происходит процесс изучения независимых и альтернативных подходов изучения бизнеса (организации). К таким альтернативным подходам современности относятся: «неоклассическая теория», «теория транзакционных издержек» (теория специфических активов), «теория неполных контрактов» (теория прав собственности), а также «агентская теория» (теория стимулов). Такие интегрированные системы и подходы экономики и менеджмента как «ресурсная теория», «теория знаний», «стратегическая теория», «предпринимательская теория», «сетевая теория», «теория ресурсной зависимости», «теория институционального изоморфизма», «теория ситуационного выбора», «теория стратегического выбора» в настоящее время перспективны и актуальны. В статье рассматриваются базовая модель неоклассической теории. Главным

⁸⁹ Candidate of Law, Associate Professor of the Udmurt State University, Russia.

⁹⁰ Candidate of Economic Sciences, Associate Professor of the Department of Economics of the Agro-Industrial Complex, Izhevsk State Agricultural Academy, Russia.

⁹¹ Candidate of Economic Sciences, Associate Professor of the Department of Economic Cybernetics and Information Technologies, Izhevsk State Agricultural Academy, Russia.

⁹² Candidate of Economic Sciences, Associate Professor of the Department of Economic Theory and World Economy, Perm State Agro-Technological University named after Academician D.N. , Russia.

broad sense of the understanding and depends on the scale of activity of the economic entity. Moreover, this theory provides for the reflection of savings in the activities of an economic entity, taking into account the scale of activity and business processes (factors) that characterize the volume of production and turnover of organizations. In the framework of the approach under consideration, a certain macrostructure is determined that incurs costs of economic resources: fixed assets, the number of employees that affect the turnover of organizations. The rational management task that the Udmurt Republic encounters is to determine the forecast for the turnover of organizations for given resources and in calculating the fixed assets necessary for its value and the number of employees. It was revealed that the rural economy of Udmurtia has a negligible effect on the scale of resources, since with a simultaneous increase in labor and capital by 1%, the turnover of organizations increases by 1.82%, and the final product is most dependent on the state of the workforce, as the current state the equipment used is in critical condition in terms of wear and efficiency.

Key Words: modeling, integrated research, forecasting, assessment.

Introduction

In the modern economy, the need has arisen for the application of new integrated systems and approaches for the determination of macrostructures of an economic entity (Kontsevaya, 2017).

The macrostructure of the economic subject, taking into account the functions of economic indicators, production indicators and other functional and technical indicators show the integrity of the organization (Frantsisko, Ternavshchenko, Molchan, Ostaev, Ovcharenko and Balashova, 2020). The problems of evaluating the effectiveness of the functioning of the system and the use of individual production factors in economic entities and in individual regions of the country are highlighted in the works of domestic scientists and economists

превосходством этой теории выражается в том, что она предопределяет технологическую составляющую в целом как по экономике в широком смысле понимания, и зависим от масштабов деятельности экономического субъекта. При этом данная теория предусматривает отражение экономии в деятельности экономического субъекта с учетом масштабов деятельности и бизнес процессов (факторов) характеризующих объемы производства и оборота организаций. В рамках рассматриваемого подхода определяется некоторая макроструктура, осуществляющая затраты экономических ресурсов: основные фонды, численность занятых, которые влияют на оборот организаций. Задача рационального ведения хозяйствования, с которой встречается Удмуртская Республика, заключается в определении прогноза оборота организаций при заданных ресурсах и в расчете необходимых для ее стоимости основных фондов, численности занятых. Выявлено, что экономика сельских районов Удмуртии имеет незначительный эффект от масштаба ресурсов, так как при одновременном росте труда и капитала на 1 % оборот организаций увеличивается на 1,82%, причем конечный продукт в наибольшей степени зависит от состояния рабочей силы, так как современное состояние применяемого оборудования находится в критическом состоянии по уровню износа и эффективности.

Ключевые слова: моделирование, комплексное исследование, прогнозирование, оценка.

(Ivashkevich, Gareev and Shayukov, 2018; Kostyukova and Bobryshev, 2016; Trukhachev, Kriulina, and Tarasenko, 2008; Shafronov, 2015; Sheremet, 2009; Alborov, Kontsevaya, Klychova and Kuznetsov, 2017; Kislyakova, Berezkina, Vorobyeva, Kokonov and Strelkov, 2019).

The production function is a statistically significant relationship (technological connection) between the total output (income) and the amount of resources used (Hassani, 2012; Glebova, 2017).

Production functions can be defined for production systems of various scales - from the production site to the global economy. Each production system is characterized by its own

production function (Khosiev, Ostaev, Kontsevov, Suetin, Sokolov, Antonov and Suetin, 2019).

The apparatus of production functions is widely used in microeconomic and macroeconomic analysis in modeling production processes (Kokonov, Khosiev, Valiullina, Ostaev, Ryabova and Gogaev, 2019; Ostaev, Gogolev, Kondratev, Markovina, Mironova, Kravchenko and Alexandrova, 2019). Using production functions, it is possible to evaluate the effectiveness of the functioning of the system and the use of individual production factors, determine the possibilities and consequences of replacing some production factors with others, find the influence of the scale of production on its efficiency, and study the impact of managerial and technological innovations on production processes (Kondratie, Ostaev, Osipov, Bogomolova, Nekrasova and Abasheva).

Methodology

Finding a production function for a real production system is a problem that is solved by statistical methods for processing empirical data. In general, the production function can be written as follows:

$$q = f(x) = f(x_1, \dots, x_j, \dots, x_n) \quad (1),$$

where q – issue size; x_j – amount of j -th resource. As a rule, the assumption is made that the structure produces only one product and its production function is continuously differentiable.

Next, we consider the concept of a substitution curve, an indifference curve for manufacturers - isoquants. An *isoquant* is a curve that shows all possible combinations of factors of production that provide the same volume of production. The introduction of isoquants is that they clearly show the possibility of replacing one factor of production with another.

Isoquants have the following properties:

- isoquants do not intersect with each other;
- isoquants in the field of definition of the production function (economic field) have a negative slope and are concave with respect to the origin;
- a larger output corresponds to an isoquant, more distant from the origin;
- if all resources are absolutely necessary for production, then isoquants do not have common points with the coordinate axes.

To quantify the rate of change of the marginal rate of substitution along the isoquant, the concept of *the elasticity of the substitution of resources* is used. The elasticity of the substitution of resources has the following economic meaning: it approximately shows how many percent the ratio of resources should change when moving along the isoquant, so that the marginal rate of substitution γ changes by 1%. The elasticity of substitution characterizes the curvature of the isoquants.

In the case of homogeneous production functions, the elasticity of the substitution of resources can be determined by the formula:

$$\varepsilon_{ij} = \frac{MP_i(x) \cdot MP_j(x)}{(1-q)MP_i(x) \cdot MP_j(x) + qf(x)f'(x)_{ij}}, \quad (2),$$

where q – degree of homogeneity.

Next, we consider one of the types of production functions, a power-law production function, the Cobb-Douglas production function.

A power production function with n resources has the following form:

$$q = f(x) = a_0 \prod_{j=1}^n x_j^{a_j} = a_0 x_1^{a_1} x_2^{a_2} \dots x_n^{a_n}, \quad (3),$$

where q – output volume, x_j – the number of the j th factor, $a_0, a_1, a_2, \dots, a_n$ – positive parameters ($a_j < 1$ for all $j=1, 2, \dots, n$).

The most famous type of production function is the Cobb-Douglas function:

$$q = f(x_1, x_2) = a_0 x_1^{a_1} x_2^{a_2}, \quad (4),$$

where x_1 – the volume of production assets (capital) in value or kind, x_2 – the amount of labor in value or kind, q – is the output in value or kind, a_0, a_1, a_2 are constant values.

If ($a_0 > 0, a_1 > 0, a_2 > 0, a_1 + a_2 \leq 1$), then the Cobb-Douglas function satisfies all the above requirements for production functions.

Modern processes of economic development of municipalities require consideration of the processes of development efficiency from the scientific point of view of economic and mathematical modeling (Baranov, 2014; Chazova and Mukhina, 2019). We carry out a comprehensive study of the Cobb-Douglas function. Table 1 shows data on the turnover of organizations q , the value of fixed assets x_1 , the number of employees x_2 for the year in the

Udmurt Republic. Using the source data, you need:

- 1) determine the parameters of the Cobb-Douglas production function $q = a_0 x_1^{a_1} x_2^{a_2}$; (5),
- 2) calculate the basic economic and mathematical characteristics of the production function;
- 3) to predict the turnover of organizations for given average values ($x_1 = 1367$ and $x_2 = 47466$);
- 4) to build isoquants for indicators of the turnover of organizations:
 - a) for given average values ($x_1 = 1367$ and $x_2 = 47466$),
 - b) by reducing the set values by half.

Table 1.

Data for the Udmurt Republic for 2017 (Statistical digest. Udmurtstat)

No	Districts of the Udmurt Republic	The turnover of organizations, million rubles, q	The cost of fixed assets, million rubles, x_1	Number of employed, people, x_2
1	Alnash	2787,2	1288,184	4195
2	Balezinsky	9860,9	2433,673	7535
3	Vavozhsky	2138,8	1326,755	3198
4	Votkinskiy	48977,1	1383,027	5405
5	Glazovsky	4830,8	1174,598	3497
6	Grakhovsky	696,7	500,2774	1721
7	Debessky	1532,2	814,6992	2867
8	Zavyalovsky	21675,7	4289,19	13180
9	Igrinsky	22334,5	1459,626	7751
10	Kambara	5602,7	1268,335	3706
11	Karakulinsky	19122,2	586,1064	3331
12	Kesky	7285,3	1410,556	4266
13	Kiznersky	1589,8	596,3904	4519
14	Kiyasovsky	1171,1	424,9752	1876
15	Krasnogorsk	1900,5	870,609	1694
16	M. Purginsky	3300,4	1349,883	4437
17	Mozhginsky	1805,9	1582,984	4385
18	Sarapulsky	14195,9	1139,236	4575
19	Celtinsky	989,5	646,0793	2094
20	Syumsinsky	588,7	598,7145	1969
21	Uvinsky	23613,4	2639,122	10342
22	Sharkansky	7805,2	1041,926	3373
23	Yukamensky	490	388,064	1442
24	Yak-Bodinsky	19480,5	797,3	4275
25	Yarsky	1131,1	1068,572	2226

Results and discussion

For management purposes and the effectiveness of rural development, it is necessary to analyze

existing data for the Udmurt Republic. We believe that the Cobb-Douglas function for managerial decision making is highly relevant.

Table 2.
Input data for constructing the Cobb-Douglas function.

Districts of the Udmurt Republic	1	2	3	4	5	6	7	8	...	23	24	25	Forecast
q	2787	9861	2139	48977	4831	697	1532	21676	...	490	19481	1131	
X_1	1288	2434	1327	1383	1175	500	815	4289	...	388	797	1069	1367
X_2	4195	7535	3198	5405	3497	1721	2867	13180	...	1442	4275	2226	4746

* Compiled by the authors

Table 3.
Prologarization source data.

Districts of the Udmurt Republic	1	2	3	4	5	6	7	8	...	23	24	25
q	7,933	9,196	7,668	10,799	8,483	6,546	7,334	9,984	...	6,194	9,877	7,031
X_1	7,161	7,797	7,190	7,232	7,069	6,215	6,703	8,364	...	5,961	6,681	6,974
X_2	8,342	8,927	8,070	8,595	8,160	7,451	7,961	9,486	...	7,274	8,361	7,708

* Compiled by the authors

Decision

I. Definition of unknown parameters a_0, a_1, a_2 of the production function.

We program the Cobb-Douglas function:

$$\ln(q) = \ln(a_0) + a_1 \ln(x_1) + a_2 \ln(x_2). \quad (6)$$

Let $Q = \ln(q), A_0 = \ln(a_0), X_1 = \ln(x_1), X_2 = \ln(x_2)$, then in the new notation we get:

$$Q = A_0 + a_1 X_1 + a_2 X_2 \quad (7)$$

Thus, having obtained a linear function, we determine the unknown parameters A_0, a_1, a_2 using the least squares method and using the Excel software product.

The obtained parameter values $a_0 = 0,001; a_1 = -0,49; a_2 = 2,31$ satisfy the requirements $a_0 > 0, a_2 > 0$.
 $a_0 = \exp(A_0) = \exp(-7,224) = 0,001$.

Reliability of the approximation of the obtained Cobb-Douglas production function equation
 $q = 0,001x_1^{-0,49}x_2^{2,31}$

High enough is $R^2 = 0,64$.

II. Determination of economic and mathematical characteristics of the Cobb-Douglas production function $q = f(x_1, x_2) = a_0 x_1^{a_1} x_2^{a_2}$. (8),

Table 4.
Economic and mathematical characteristics of the Cobb-Douglas function

No	Indicator	Values
1	Average return on assets	4,8
2	Average performance	1,4
3	Marginal return on assets	-2,3
4	Marginal productivity	3,2
5	Elasticity of turnover of organizations in production assets	-0,5
6	The elasticity of the turnover of organizations by the number of employees	2,3
7	Turnover elasticity	1,8
8	Capital ratio	0,3
9	Marginal rate of replacement of funds by the number of employees	0,7
10	Forecast of turnover of organizations with given resources	6516,5

* Compiled by the authors

1. The average capital productivity at $x_1 = 1367, x_2 = 4746$:

$$AP_1 = \frac{q}{x_1} = \frac{a_0 x_1^{a_1} x_2^{a_2}}{x_1} = a_0 x_1^{a_1-1} x_2^{a_2} = 0,001 \cdot 1367^{-0,49-1} \cdot 4746^{2,31} = 4,8$$

With an increase in the value of fixed assets x_1 (with a constant number of employees x_2) the average capital productivity decreases. The increase in the number of employees x_2 (at a constant cost of fixed assets x_1) leads to an increase in the turnover of organizations.

2. Average performance at $x_1 = 1367, x_2 = 4746$:

$$AP_2 = \frac{q}{x_2} = \frac{a_0 x_1^{a_1} x_2^{a_2}}{x_2} = a_0 x_1^{a_1} x_2^{a_2-1} = 0,001 \cdot (-0,49) \cdot 1367^{-0,49-1} \cdot 4746^{2,31} = 1,4$$

3. Marginal return on assets at $x_1 = 1367, x_2 = 4746$

$$MP_1 = \frac{\partial q}{\partial x_1} = \frac{\partial(a_0 x_1^{a_1} x_2^{a_2})}{\partial x_1} = a_0 a_1 x_1^{a_1-1} x_2^{a_2} = 0,001 \cdot (-0,49) \cdot 1367^{-0,49-1} \cdot 4746^{2,31} = -2,3$$

Thus, with an increase in the value of fixed assets (at constant values of the number of employees), the marginal return on assets decreases. An increase in the number of employees (at constant values of the value of fixed assets) leads to an increase in marginal return on assets. A simultaneous change in both variables can lead to different results. If $a_0 > 0, a_1 < 0, a_2 > 0$, then $AP_1 > MP_1$.

4. Marginal labor productivity at $x_1 = 1367, x_2 = 4746$:

$$MP_2 = \frac{\partial q}{\partial x_2} = \frac{\partial(a_0 x_1^{a_1} x_2^{a_2})}{\partial x_2} = a_0 a_1 x_1^{a_1} x_2^{a_2-1} = 0,001 \cdot 2,31 \cdot 1367^{-0,49} \cdot 4746^{2,31-1} = 3,2$$

If $a_0 > 0, a_1 > 0, a_2 > 0$, then the average labor productivity is also higher than the marginal one, that is, $AP_2 > MP_2$.

5. The elasticity of the turnover of organizations in production assets:

$$\xi_1 = MP_1/AP_1 = \frac{a_0 a_1 x_1^{a_1-1} x_2^{a_2}}{a_0 x_1^{a_1-1} x_2^{a_2}} = \frac{-2,3}{4,8} = a_1 = -0,49$$

This indicator indicates that with an increase in spending on funds by 1%, the turnover of organizations decreases to the utmost by 0.49%.

6. The elasticity of the turnover of organizations by the number of employees:

$$\xi_2 = MP_2/AP_2 = \frac{a_0 a_2 x_1^{a_1} x_2^{a_2-1}}{a_0 x_1^{a_1} x_2^{a_2-1}} = \frac{3,2}{1,4} = a_2 = 2,31$$

7. Turnover Elasticity:

$$\xi(x) = \sum_{j=1}^2 \xi_j(x) = \xi_1 + \xi_2 = -0,49 + 2,31 = 1,82$$

8. Capital-labor ratio (the volume of funds per one unit of labor) at $x_1 = 1367, x_2 = 4746$:

$$f = \frac{x_1}{x_2} = \frac{1367}{4746} = 0,288$$

An increase in the number of employees (at constant values of the value of fixed assets) reduces the capital-labor ratio, and an increase in the turnover of organizations leads to an increase in the capital-labor ratio if the volume of use of labor resources has not changed.

9. The marginal rate of replacement of productive assets by the number of employees at $x_1 = 1367, x_2 = 4746$

$$\gamma = \frac{dx_2}{dx_1} = -\frac{MP_1}{MP_2} = -\frac{a_0 a_1 x_1^{a_1-1} x_2^{a_2}}{a_0 a_2 x_1^{a_1} x_2^{a_2-1}} = -\frac{a_1 x_2}{a_2 x_1} = \frac{-2,3}{3,2} = 0,74$$

10. The elasticity of the replacement of resources is determined by the formula:

$$\epsilon_{12} = \frac{MP_1(x) \cdot MP_2(x)}{(1-q)MP_1(x) \cdot MP_2(x) + qf(x)f'(x)} \quad (9)$$

For the Cobb-Douglas function with a degree of homogeneity $q = a_1 + a_2$ we get $\epsilon_{12} = 1,8$. Thus, a change in the capital-labor ratio of 1% corresponds to the marginal rate of substitution also by 1.8%.

III. *Definition of the forecast of the turnover of organizations with $x_1 = 1367, x_2 = 4746$*

Using the found values of the parameters of the Cobb-Douglas function and the initial cost values, we obtain the forecast value of the turnover of organizations:

$$q_{forecast} = a_0 x_1^{a_1} x_2^{a_2} = 0,001 \cdot 1367^{-0,49} \cdot 4746^{2,31} = 6517$$

$$q_{forecast} = a_0 x_1^{a_1} x_2^{a_2} = 0,001 \cdot 684^{-0,49} \cdot 2373^{2,31} = 1848$$

IV. *Construction of isoquants.* The isoquant equation has the following form:

$$x_2 = \left(\frac{q}{a_0 x_1^{a_1}} \right)^{\frac{1}{a_2}} \quad (10).$$

Substituting into the control of isoquants the values of the parameters of the production function for various values of the level of turnover, we build graphs (Fig. 1).

Table 5.
Modeling the volume of revolutions

The equation	Point 1	Point 2	Point 3	Point 4	Point 5
$x_1 = \left(\frac{q^I}{a_0 x_1^{a_1}} \right)^{1/a_2} x_2$	$a_0 = 0,001$ $x_1 = 1367$		$a_1 = -0,49$ $x_2 = 4746$		$a_2 = 2,31$ $= 6567q^I$
	5	10	15	20	25
$x_1 = \left(\frac{q^{II}}{a_0 x_1^{a_1}} \right)^{1/a_2} x_2$	$x_1 = 1367$		$x_2 = 4746$		$= 1848q^I$
	5	10	15	20	25
	x_2		x_2		x_2
	1434	1662	1813	1927	2021
	831	964	1051	1117	1172

* Compiled by the authors

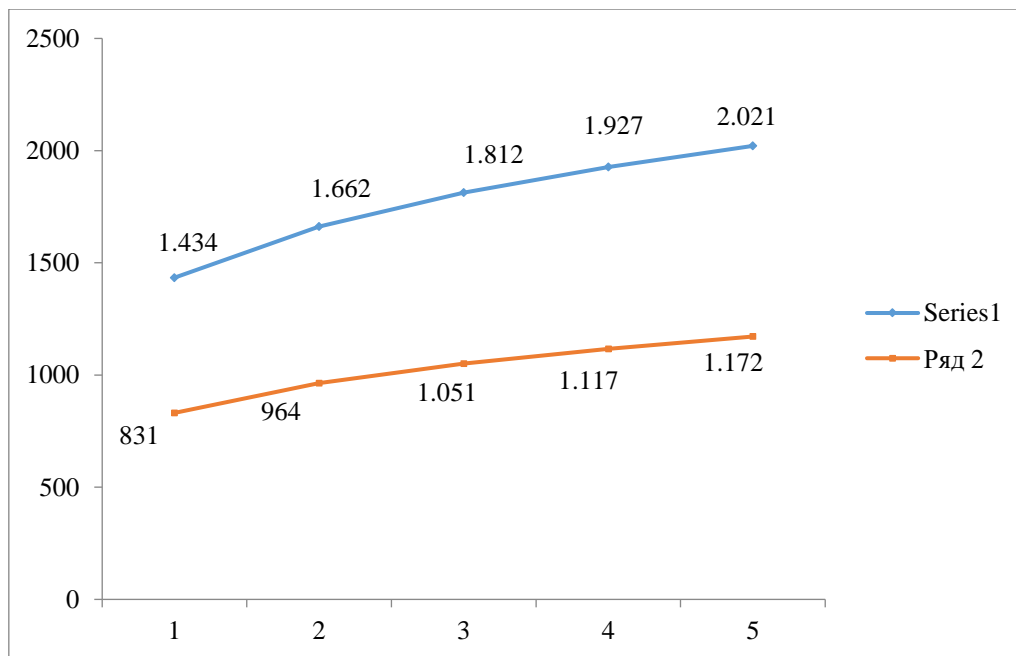


Figure 1. Isoquants of the production function of the Cobb-Douglas (compiled by the authors)

Conclusion

For the economy of rural municipalities of the Udmurt Republic, the dependence of the turnover of organizations q (as a result of production activity) on the value of fixed assets x_1 , number of employees x_2 is described by the Cobb-Douglas production function equation

$$q = 0,001x_1^{-0,49}x_2^{2,31}$$

Based on the coefficients, it was revealed that the combined effect of the two factors is 1.82 (-0.49 + 2.31). This means that the rural economy of the Udmurt Republic has a negligible effect on the scale of resources, since with a simultaneous increase in labor and capital by 1%, the turnover of organizations increases by 1.82%.

The average capital productivity was determined, which amounted to 4.8 rubles of turnover per 1 rubles of fixed assets. The average labor productivity amounted to 1.4 million rubles. for 1 working. Accordingly, at the given average values, the forecast for the production and sale of the product (turnover value) was calculated, which can reach a maximum value of 6,517 million rubles per region or 162.9 billion rubles in the economy. With available resources more than this value, the result is not yet achievable.

According to the value of the parameter $A = 0.001$, a very low influence of technological progress in the rural economy of the Udmurt Republic was revealed. It is generally accepted that an increase in the value of A indicates an increase in the output of the product with previous quantities of labor and capital. The low efficiency of the technologies used also reflects the effect of the law of diminishing returns on factors, which showed that with an increase in the cost of funds by 1%, the turnover of organizations decreases to the utmost by 0.49%. The rural economy can be called laborious. The most significant factor is the number of employees, and their productivity (Kontsevaya, Chachotkin, Kostina and Khoruziy, 2019). Enterprises should increase their average labor productivity by almost 2.2 times (to the level of marginal labor productivity of 3.2 million rubles per person).

On the one hand, this is due to the specifics of agricultural production, in which labor costs are always significantly higher than in other sectors. But with the current level of technology, it is not realistic to increase labor productivity. Modern enterprises have very high depreciation of

equipment (more than 60%), so the real return on the equipment used is low, and the final product is more dependent on human resources.

We need a new qualitative leap in the innovative and investment development of the rural economy, a review of the real state of physical capital acquired by economic entities of the agro-industrial complex.

The results obtained are recommended to guide the economic activities of enterprises in the municipal regions of Udmurtia, municipal authorities to analyze the state of production development and develop measures to regulate economic support, for regional governments to formulate investment development programs and evaluate the effectiveness of business projects subject to subsidies from the state.

References

- Alborov, R.A., Kontsevaya, S.M., Klychova, G.S. and Kuznetsov, V.P. (2017) The development of management and strategic management accounting in agriculture. *Journal of Engineering and Applied Sciences*, vol. 12, no 19, pp. 4979-4984.
- Baranov, S.V. (2014) Econometric models of production functions: history and modernity. *International Journal of Applied and Fundamental Research*, no. 10-2, pp. 53-57; Available at: <https://applied-research.ru/ru/article/view?id=5996> (accessed: 01/18/2020).
- Chazova, I.Yu. and Mukhina, I.A. (2019) Effectiveness of administration of economic entities in state and municipal ownership. *Advances in Economics, Business and Management Research Proceedings of the International Science and Technology Conference «FarEastCon» (ISCFEC 2019)*. Far Eastern Federal University, pp. 208-211.
- Frantsisko, O.Yu., Ternavshchenko, K.O., Molchan, A.S., Ostae, G.Ya., Ovcharenko, N.A. and Balashova, I.V. (2020) Formation of an integrated system for monitoring the food security of the region. *Amazonia Investiga*, vol. 9, no 25, pp. 59-70.
- Glebova, O.V. (2017) *Methods of making managerial decisions*. Saratov: Publishing House "University Education".
- Hassani, A. (2012) Applications of Cobb-Douglas Production Function in Construction Time-Cost Analysis. *Construction Systems*. Available at: <https://digitalcommons.unl.edu/constructiondiss/13>

- Ivashkevich, V.B., Gareev, B.R. and Shayukov, R.T. (2018) Representativeness of the value-oriented concept in financial indicators. In the collection: Russia and St. Petersburg: Economics and Education in the XXI Century Materials of the XXXIX Scientific Conference of the faculty, researchers and graduate students based on the results of the University's research activities in 2016. Accounting and economic department. Financial and economic department. St. Petersburg, pp. 21-32.
- Khosiev, B.N., Ostaev, G. Ya., Kontsevov, G. R., Suetin, A. N., Sokolov, V. A., Antonov, P. V. and Suetin, S. N. (2019) Development of a brand promotion strategy: management accounting and comprehensive analysis Indo American Journal of Pharmaceutical Sciences, vol. 6, no 5, pp. 10060-10068.
- Kislyakova, E., Berezkina, G., Vorobyeva, S., Kokonov, S. and Strelkov, I. (2019) Influence of using seeds of flax and raps in cow rates on the quality of milk and dairy products. Bulgarian Journal of Agricultural Science, vol. 25, no 1, pp. 129-133.
- Kokonov, S.I., Khosiev, B.N., Valiullina, R.D., Ostaev, G.Ya., Ryabova, T.N. and Gogaev, O.K. (2019) Production process and economic justification for the cultivation of corn hybrids. Research Journal of Pharmaceutical, Biological and Chemical Sciences, vol. 10, no 2, pp. 538-544.
- Kostyukova, E.I. and Bobryshev, A.N. (2016) The concept of information support for the formation and implementation of the business model of an economic entity in the management accounting system. History, state and prospects of development of agro-economic science and education materials of the international scientific-practical conference, pp. 99-105.
- Kondratiev D.V., Ostaev G.Ya., Osipov A.K., Bogomolova T.P., Nekrasova E.V., Abasheva O.V. Organizational and management mechanism for reforming agricultural organizations based on cooperation and integration of economic systems. Amazonia Investiga. 2020. T. 9. № 25. C. 376-388.
- Kontsevaya S.R. (2017). Analysis and control of government subsidies for investments in agriculture of the Russian federation Acta Scientiarum Polonorum. Hortorum Cultus. 2017. T. 16. № 3. C. 25-33.
- Kontsevaya S.R., Chachotkin S., Kostina R.V., Khoruziy L. Ranking score of financial condition and fear of bankruptcy to evaluate operation's continuity of dairy milk processing companies: evidence from the republic of Belarus. Hradec Economic Days Double-blind peer-reviewed proceedings part I. of the international scientific conference Hradec Economic Days 2019. 2019. C. 422-430.
- Ostaev, G.Ya., Gogolev, I.M., Kondratev, D.V., Markovina, E.V., Mironova, M.V., Kravchenko, N.A. and Alexandrova, E.V. (2019) Strategic budgeting in the accounting and management system of agricultural enterprises. Indo American Journal of Pharmaceutical Sciences 2019. No 06 (04). pp. 8180-8186.
- Ostaev, G., Khosiev, B., Nekrasova, E., Frantsisko, O., Markovina, E. and Kubatieva, L. (2019) Improving the methodology for assessing the efficiency of labor in organizations of the agro-industrial complex: strategic accounting and analysis. Indo American Journal of Pharmaceutical Sciences, no 06 (05), pp. 9114-9120.
- Shafronov, A. (2015) Economic growth and production efficiency. Economist, no 7, p. 80.
- Sheremet, A.D. (2009) Analysis and diagnosis of financial and economic activities of the enterprise. Moscow: INFRA-M, p. 367.
- Socio-economic situation of urban districts and municipal districts of the Udmurt Republic: Statistical digest. (2019) Udmurtstat - I., 188 p.
- Trukhachev, V.I., Kriulina, A.N. and Tarasenko, N.V. (2008) Workshop on the economics of an agricultural enterprise. Stavropol: AGRUS, p.144.