

**HOME OWNERSHIP  
FACT SHEETS**

## Are You Ready To Purchase A Home?

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- Are you sure you want to buy a house?
- Do you have a steady income and stable employment?
- Do you anticipate remaining in the same geographic location for the next couple of years?
- Have you created a budget so you know how much you can realistically afford for housing?
- Do you have an established credit record or can you build a non-traditional credit history with records of payments to previous landlords and utility companies?
- Is your credit favorable? Do you pay your bills on time or before the due date?
- Do you have enough money saved for the down payment and closing costs?
- Is your existing debt low enough that you can afford to buy a home?
- Have you been pre-approved by a lender so you know how much you can borrow based on your income and existing debt?
- Have you looked into the benefits and requirements of the numerous financing options that are now available to home buyers?

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