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2015

#### Your Future in the Anthropocene

Hunter Lovins Natural Capitalism Solutions

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### NATURAL CAPITALISM SOLUTIONS



#### YOUR FUTURE IN THE ANTHROPOCENE

© NCS 2015

# Welcome to the Anthropocene



We are the first generation to to have dominion over the earth

# Campus sustainability

26 million hits on campus sustainability

739+ campuses are members of AASHE 162 Associate membrs



Association for the Advancement of Sustainability in Higher Education



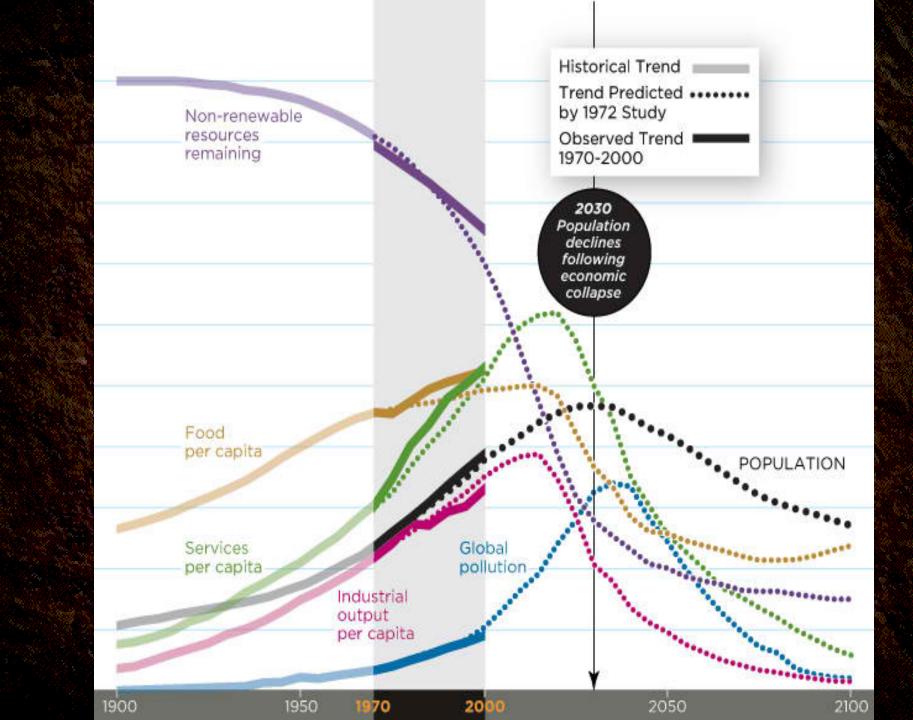


# I am a professor of a discipline that did not exist when I went to college





# The word sustainability entered the English language the year I graduated college



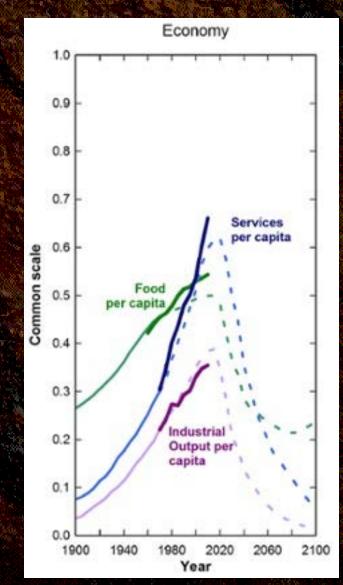
### Replicated & verified Limits graphs

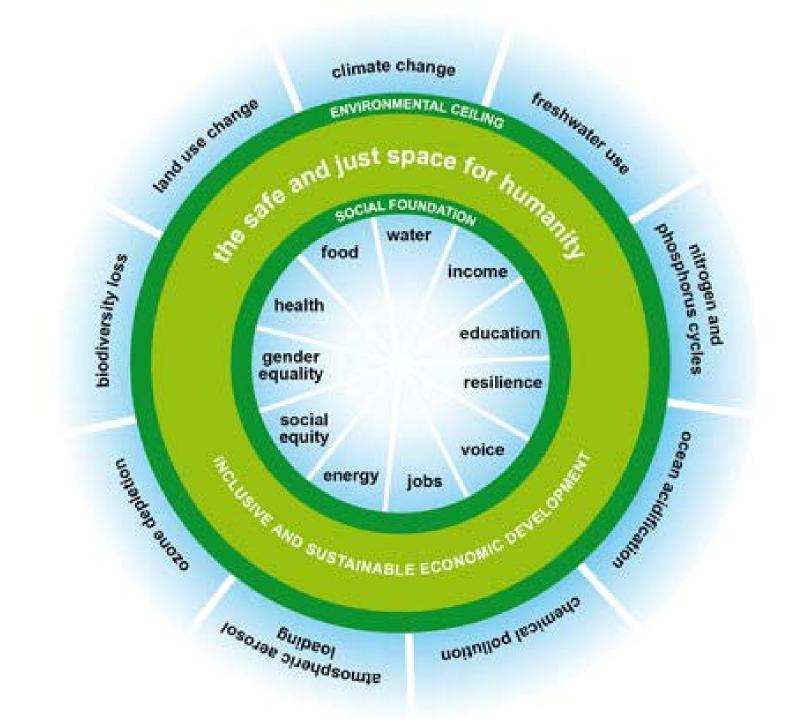
#### IS GLOBAL COLLAPSE IMMINENT? GRAHAM TURNER



MELBOURNE SUSTAINABLE Society institute

**Research Paper Series** 

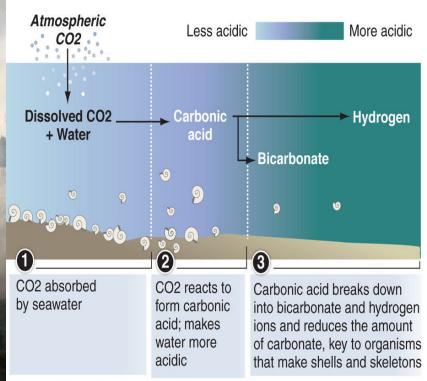




# Global Biodiversity Outlook Three -

## **Oceans turning acidic**

Higher carbon dioxide (CO2) emissions from human activity are acidifying the oceans and could harm everything from plankton to whales.



#### How acidity affects marine life

• Depletes oceans of compound that clams, coral, plankton, other creatures need to build shells, skeletons

• Fish, other organisms can develop metabolic, immune, reproductive problems

Source: University of Maryland, Center for Biological Diversity

 Kills off food for animals at higher end of food chain

© 2010 MCT



## What is campus sustainability?



# It is NOT recycling It is NOT natural gas cogeneration

It is NOT campus sustainability days

# Walled off: How the Ivory Tower shuts out campus sustainability.



Justice, Diversity Inclusion Transparency Accountability Openness

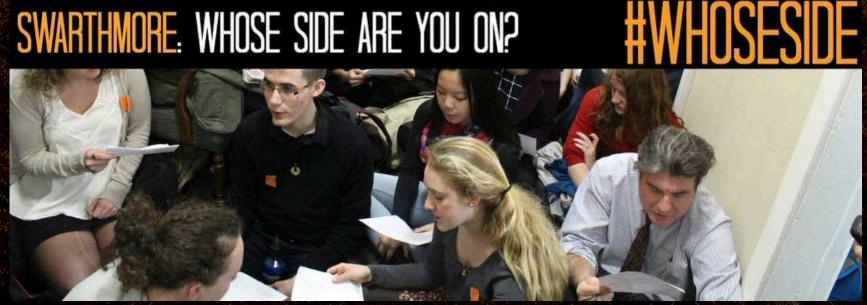
What are you invested in?

## Divestment

RTHMORE

#### **SWARTHMORE** STUDENTS AND ALUMNI ARE SITTING IN FOR FOSSIL FUEL DIVESTMENT.

## SWARTHMORE: WHOSE SIDE ARE YOU ON?





"Climate change has become the human rights challenge of our time, responsible for many of the challenges that the impoverished face, including loss of life, lack of fresh water, the spread of disease and rising food prices."

## Climate change hurts the poorest first



2011, a new record: 14 weather related disasters with damages over \$1 billion.
2013 6<sup>th</sup> year in a row with weather related damages over \$10 billion. 20 billion dollar storms 2014 only \$8 billion

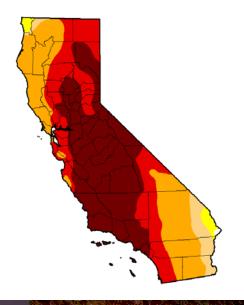
### Climate change in CA: \$7.4 billion lost in 2014

April 1, 2014



D0 Abnormally Dry D1 Draught - Maderate D2 Draught - Severe D3 Draught - Extreme D4 Draught - Exceptional Data: NDMC, USDA, and NOAA

April 2, 2013



"By the end of the century, the nation's 'salad bowl' could be a dust bowl. We're looking at a scenario where there's no more agriculture in CA. I don't see how their cities can keep going"

#### WATER: THE OIL OF THE 21ST CENTURY

#### Worldwide H<sub>2</sub>O usage doubling every 21 years

Since 1900, a 6X increase in H<sub>2</sub>O use Rising standards of living Unsustainable levels of irrigated agriculture

## Unsustainability Drove the Financial Collapse

Unsustainable business practices contributed to the economic collapse, which will not be resolvable until these more fundamental issues are addressed

"People seem blind to the fact that the causes of the economic collapse are exactly the same as those behind today's ecological crisis – and behind accelerating climate change in particular."

- Jonathan Porritt, Forum for the Future quoting Sir John Beddington



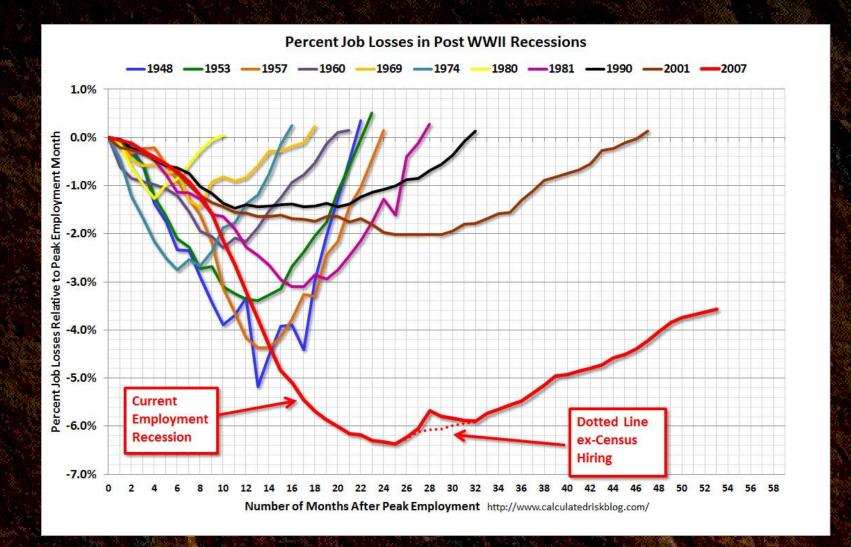
### 2007/2008 Great Recession:

\$50 trillion dollars gone

80 million jobs evaporated







2014: 3.8 million long-term unemployed in US Real unemployment now 37.2% 23 million on foodstamps – record number The 10 largest banks in the United States are bigger today than they were before a taxpayer bailout following the 2008 financial crisis.

A COM

28

#### "We don't fully understand what is happening to advanced economies"

# Bankers say they are flying blind

#### IMF mood Experts do not fully understand what is happening in advanced economies, writes Chris Giles

Growing concern at the International Monetary Fund over the long-term side-effects of interest rates close to zero came as some of the leading figures in central banking conceded they were flying blind when steering their economies.

Lorenzo Bini Smaghi, the former member of the European Central Bank's executive board, captured the mood at the IMF's spring meeting, saying: "We don't fully understand what is happening in advanced economies."

In this environment of uncertainty about the way economies work and how to Bank of England, added that "there is the risk of appearing to promise too much or allowing too much to be expected of us".

It is troubling for monetary policy experts that their crisis-fighting tools – rates stuck at zero, money printing operations to bring down longer-term interest rates and encourage private sector spending, and efforts to calm financial market fears – might have nasty side-effects.

The central bankers were clear that they had got it wrong before the crisis, allowing themselves to be lulled, by stable inflation, into thinking they had eliminated financial vulnerabilities. Speaking to the IMF's conference on rethinking global macro-economies, Janet Yellen, vice-chairman of the Federal Reserve, said: "In the years before the crifinancial stability sis. became a 'junior partner' in the monetary policy process, in contrast with its tra-1 . 12 //11.

the same mistake in their efforts to secure a recovery. Might they be storing up financial distortions which will bite in the future?

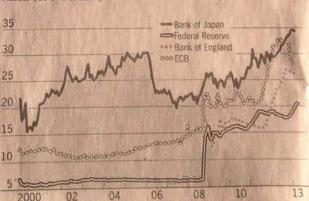
The IMF was clear in its global financial stability report that it did not want to see an end to the extraordinarily loose monetary policy being implemented across rich countries. José Viñals, its head of financial stability, said central banks' efforts were "abso-

#### lutely necessary". But the fund urged countries to use the breathing space offered to repair financial systems and also to address the unintended consequences. It cited three new risks

WORLD NEWS

that were all potentially associated with easy money. In the US it sees lax underwriting standards on corporate borrowing at a level normally associated with a late stage in a boombust credit cycle. It also

#### Central bank balance sheets Assets (as a % of GDP)



sees easy money policies spilling over to emerging economies, particularly in the form of foreign currency borrowing by emerging market corporates, leaving these companies vulnerable to foreign currency risks and emerging markets sensitive to hot money international capital flows. Third, it worries that the exit from monetary easing could lead to a spike in market interest rates that could destabilise credit marcets and the US economy.

"Put simply, we are in uncharted territory," said Mr Viñals.

Central bankers are divided on the relevance of such concerns. While Mr Bini Smaghi said central bankers had become corlered into ever more exotic monetary experimentation, Ms Yellen sought to reassure her audience that the Fed was getting the balance right. "I don't see pervasive evidence of rapid credit growth, a marked build-up in leverage, or significant

But there are signs that some parties are reaching for yield, and the Federal Reserve continues to carefully monitor this situation," she said.

The problem outlined by Sir Mervyn was that the uncertainty is so pervasive that no one can be sure that the expansionary monetary policy is appropriate in a world where nations are learning they are poorer than they expected, but are not sure by how much. How can we be sure "we really are [not] running the risk of reigniting the problems that led to the financial crisis in the first place?" Mr Bear asked the IMF panel.

His question underpinnet the fear that the abilities economies have been damaged that expansiona policy is likely to go on too long as central bai and governments seek recover lost ground. Cen bankers were not wor that monetary policy already gone too far, they were nervous the

#### FINANCIAL TIMES THURSDAY JUNE 16 2011

# Markets & Investing



# How zombie US consumers menace the world economy

The global economy is being hobbled by a new generation of zombies, the economic walking dead. The US consumer is in the

#### After 9-11



### The US economy is 70% dependent on consumption



# Over consumption in the North

Product	Expenditure	Economic goal	Investment needed to achieve goal
Makeup	\$ 18 billion	Reproductive health care	\$ 12 billion
Pet food- EU and US	\$ 17 billion	Elimination of hunger and malnutrition	\$ 19 billion
Perfumes	\$15 b	Universal literacy	\$5b
Bottled water	\$ 35 b	Clean drinking water for all	\$ 10 b
Ice cream in EU	\$ 11 b	Immunizing every child	\$ 1.3 b

- 2002 : 41 million passenger vehicles produced (5 x more than in 1950)
- Global passenger car fleet = 531 million vehicles, growing by 11 million vehicles annually



"What would you suggest to fill the dark, empty spaces in my soul?"

# Figure 1 Income and happiness in the USA

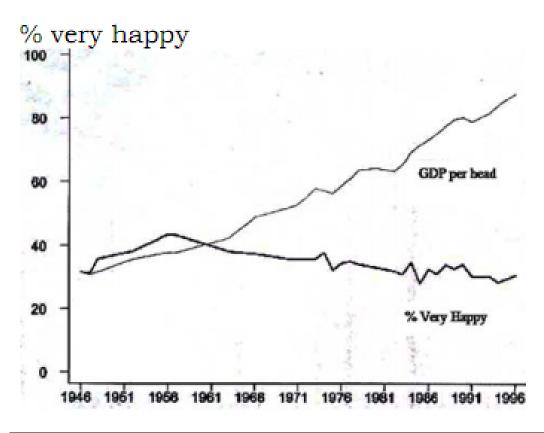


Figure taken from Layard (2005) GDP = Gross Domestic Product, which is the total value of the annual amount of goods and services produced within a country, regardless of whether they are produced by its citizens.

# Poverty is not an accident. Like slavery and apartheid, it is man-made and can be removed by the actions of human beings.

- Nelson Mandela





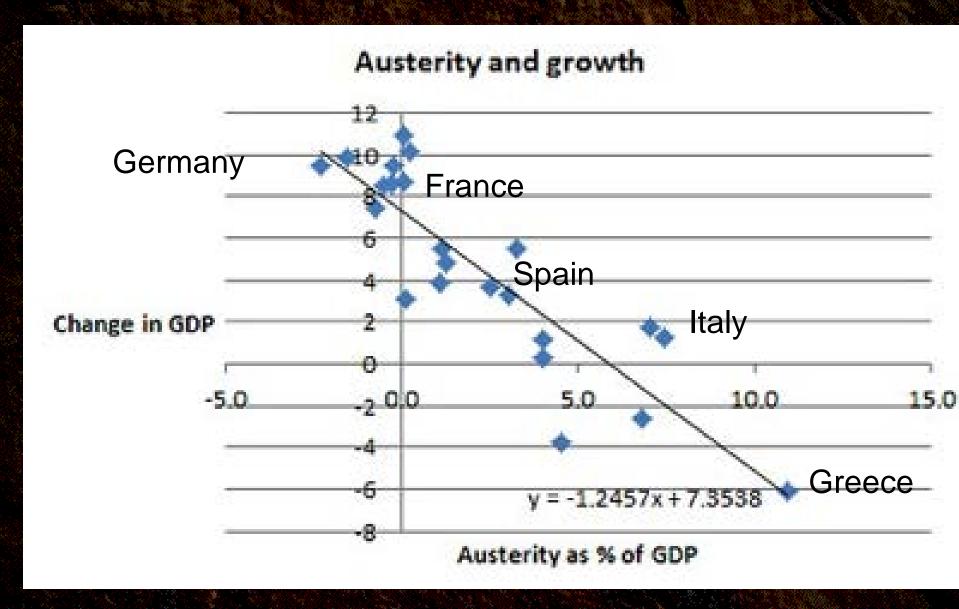
Many other conventional economic ideas – as currently implemented – are also making the problems worse

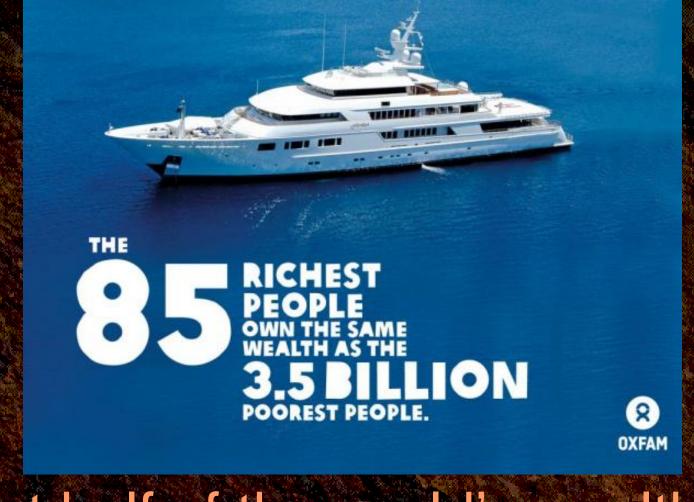
Conventional economic thinking	What happens in practice	
Austerity reduces debt	Austerity increases unemployment and inequality	
Low interest rates encourage people to invest in the economy	Low interest rates reduce government borrowing costs and increase bank profits	
Low taxes boost growth by increasing spending and investment	Low taxes increase inequality	
Markets create competition	Markets create monopolies	
Small government is better	Small governments cannot solve big problems	
Free trade increases average living standards for everyone	Free trade benefits the rich and makes it impossible for developing countries to compete in almost everything other than resources	



#### Collapse of the Euro?



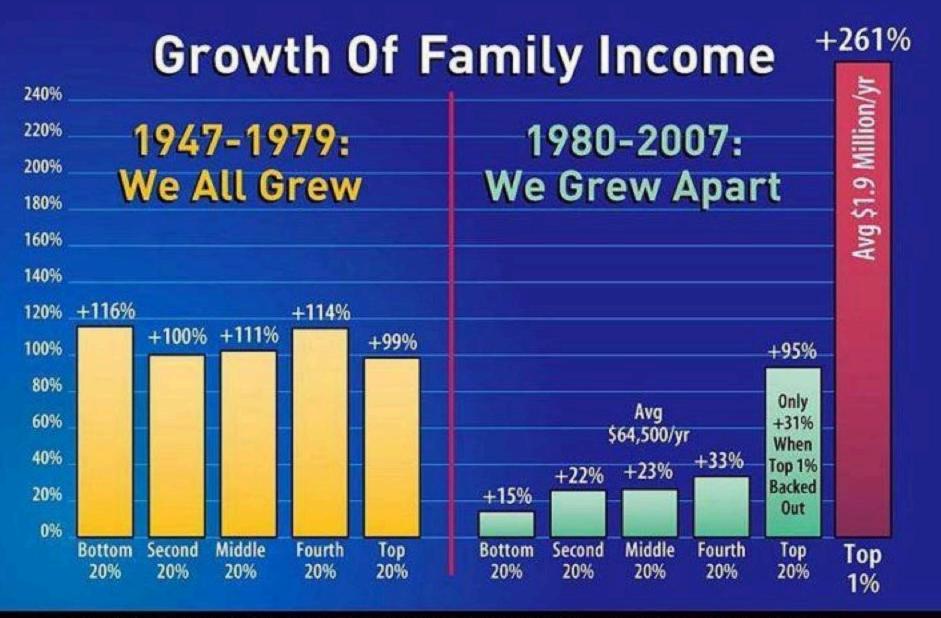




Almost half of the world's wealth now owned by just one percent of the population

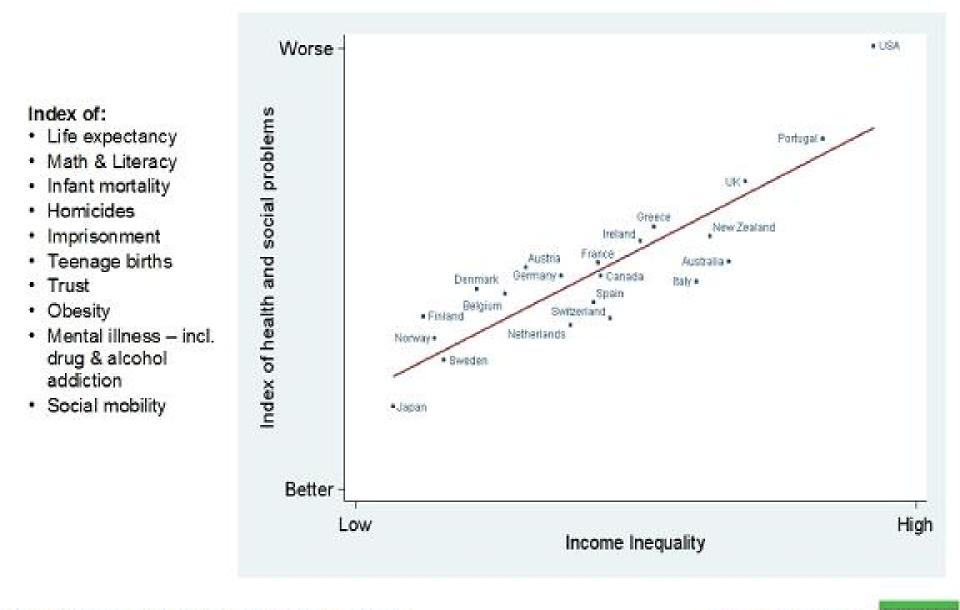
## Inequality





1947-1979 Source: United for a Fair Economy (www.FairEconomy.org): Based on analysis of US Census Bureau data 1980-2007 Source: Congressional Budget Office, Average Income Pretax (www.cbo.gov): 2007 Dollars ©2011 Design by Witte Design, LLC • Tucson, Arizona • www.ConnectTheDotsUSA.com

#### Health and Social Problems are Worse in More Unequal Countries



Equality Trust

# CEO to worker pay ratios

COUNTRY	RATIO OF PAY CEO VS. AVG WORKER	
JAPAN	11:1	
GERMANY	12:1	
FRANCE	15:1	
ITALY	20:1	
CANADA	20:1	
SOUTH AFRICA	21:1	
BRITAIN	22:1	
MEXICO	47:1	
VENEZUELA	50:1	
UNITED STATES	475:1	

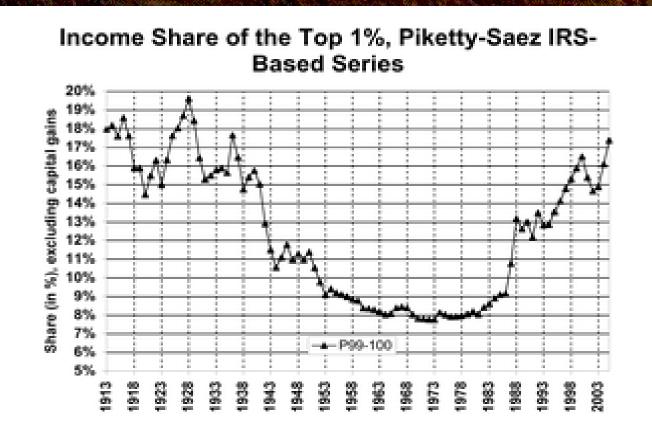


### Capital in the Twenty First Century

700 page tome for many weeks number one best seller on Amazon.com



#### Saez and Pikitty: From 2000 to 2007, incomes for the bottom 90% of earners rose only about 4%, adjusted for inflation. For the top 0.1%, incomes climbed about 94%.



Normal is getting dressed in clothes that you buy for work and driving through traffic in a car that you are still paying for - in order to get to the job you need to pay for the clothes and the car, and the house you leave vacant all day so you can afford to live in it. ~ Ellen Goodman

# ....when joblessness is expected to rise thanks to new technology.....

Probability of redundancy		
within 20 years		
Ins	surance underwriters	99%
Ins	surance claims clerks	98%
Cr	edit analysts	98%
Au	ditors and accountants	94%
Le	gal assistants	94%
Wa	aiters and waitresses	94%
Со	ouriers and messengers	94%
Re	tail assistants	92%
Ta	xi drivers	89%
	Instruction labourers	88% /
$\sim$		

- 47% of all US jobs are at risk from automation in the next 20 years
- Many of these are highly skilled
- With slower productivity growth, fewer new jobs will be created
- This will bring downward pressure on incomes
- Entreprenuerialism and innovation will help offset the effects a little
- But millions will be affected in the developing world too

# 500,000 miles without serious accident

Google plans to have these on the road in 5 years



## **Driverless** Trucks



# **Robot Doctors**



Sometime this century, machines will surpass human levels of intelligence and ability. This "intelligence explosion"---will be the most important event in our history, and navigating it wisely will be the most important thing we can ever do.

Luke Muehlhauser, Executive Director of the Machine Intelligence Research Institute.

Institutions that lose legitimacy collapse very quickly

### THE PEOPLE DON'T KNOW THEIR TRUE POWER.



Russell Brand vs Jeremy Paxman

**BBC** Newsnight

Most watched You Tube video for all of 2013



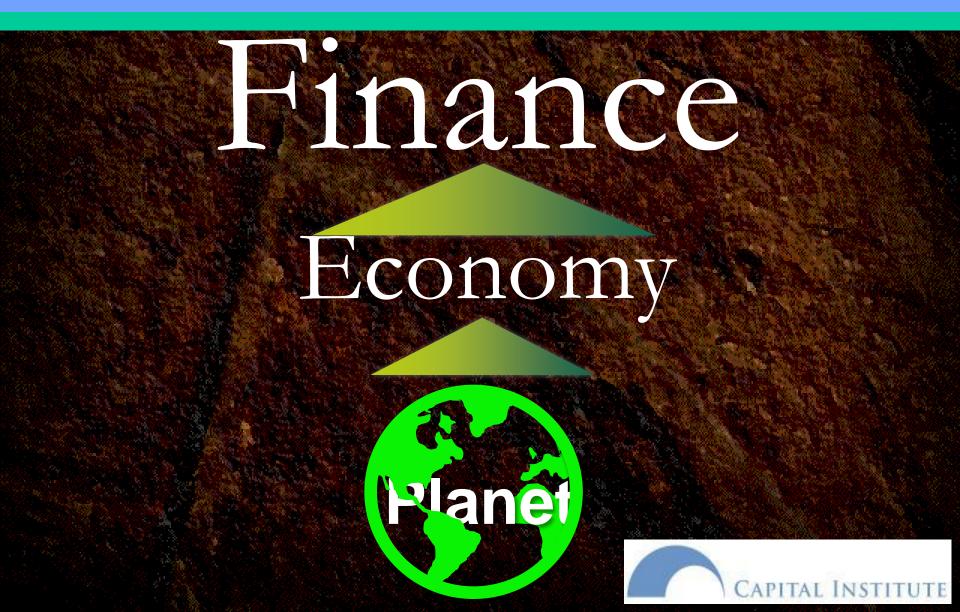
Landing the plane will be a turbulent affair, a management challenge for which we are unprepared

#### We are lost...

Our economy has become an antieconomy, a financial system without a sound economic basis and without economic virtues.

#### - Wendell Berry

#### Desired Outcome



## Humanity is in the muck

MARKEN





### Transforming the Economy

Homo Sapiens is an interesting species.

We have incredible power to transform our environment to meet our needs, and yet we have this odd tendency to create a world, forget that we have created it, and then throw up our hands and proclaim our inability to change the system.

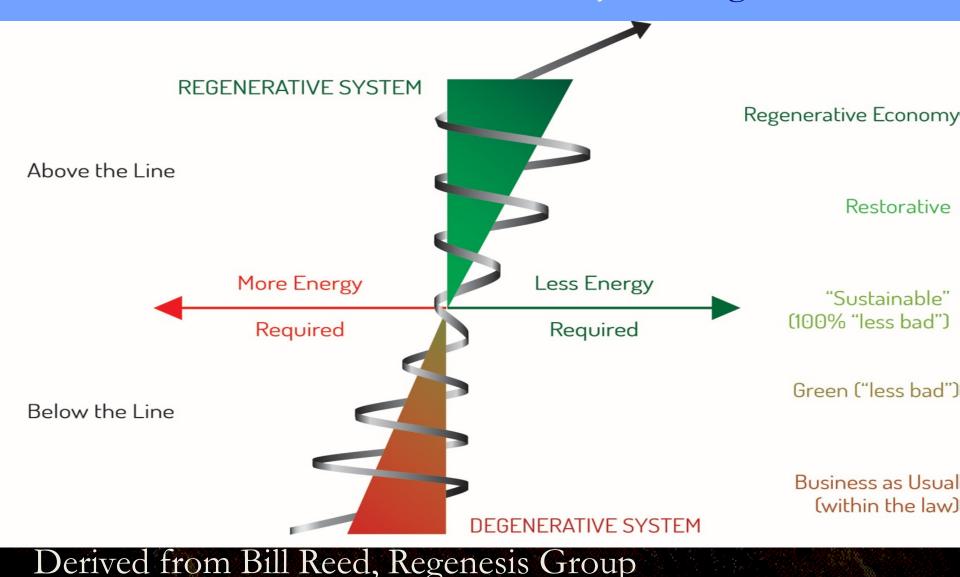
Capitalism is not a set of natural laws that Adam Smith discovered.

It is our creation, and it is constantly evolving and changing – consciously or unconsciously...



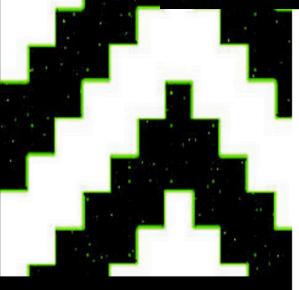
#### Natural systems are sustainable

#### because they are Regenerative



### CREATIVE BRAINTRUST

FASTOMPANY DIDESIGN MEXIST CREATE LABS C FEATURES - EMAILS ISSUES -



**FAST @MPANY** 

## Creating A "Regenerative Economy" To Transform Global Finance Into A Force For Good

What if the economy protected people and the planet?

Co.EXIST

# John Fullerton and Hunter Lovins

# 8 elements of regenerative capitalism

- in right relationship
- holistic wealth
- innovative and adaptable
- empowered participation
- edge effect abundance
- robust circulation
- seeks balance
- honors community and place

"The key to the future of the world is finding the optimistic stories and letting them be known." - Pete Seeger, 1919-2014.

# The environmental crisis is a crisis of education

'The crisis we face is first and foremost one of the mind, perception, and values; hence, it is a challenge to those institutions presuming to shape minds, perceptions, and values.'



David Orr, leading environmental educator

# The top green building since 1980 – Oberlin College

PV roof produces 45 KW grid- integrated power

Recycled materials and FSC certified wood.

Passive solar heat/ ventilation / daylighting geothermal HVAC

Edible landscaping

Adam Lewis Center for Environmental Science

# Whole system design is key to achieving sustainable development

"By the time the design for most human artifacts is completed but before they have actually been built, about 80-90 percent of their lifecycle economic and ecological costs have already been made inevitable. We can make no better higher-leverage investment for the future than improving the quality of designers mindware.'

Natural Capitalism (p 111)

# Curriculum is Changing Sustainability curriculum has increased over 900% in the last 6 years.

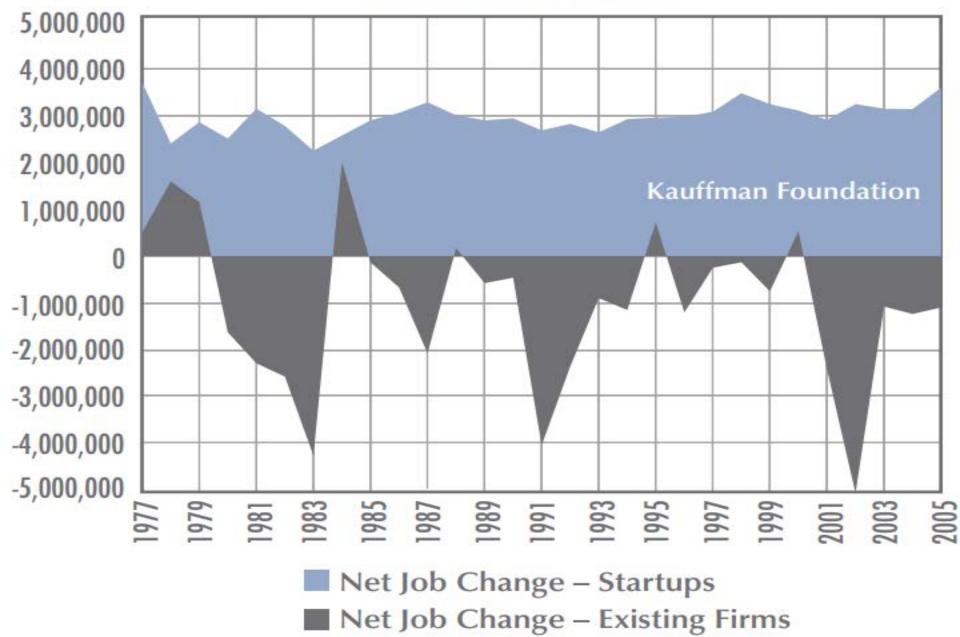
Over 30% of undergraduate business schools offer degrees in environmental issues.

## Young Professionals 96% of workers aged 18-35 want to work for a responsible and greenminded company.

-Johnson Controls Global Workplace Innovation



#### Startups Create Most New Net Jobs in the United States





## **Bard** Graduate Programs in Sustainability



Bard Center for Environmental Policy
MS in Environmental Policy
MS in Climate Science and Policy

Bard MBA in Sustainability





# Bard MBA IN SUSTAINABILITY

- Pioneering Class enrolled fall 2012
  MBA in Sustainability in New York City
- All courses fully integrate sustainability
- NYC as living laboratory
- 2 year, hybrid program (1x month residencies and online courses)

Solve the climate crisis -

Empower entrepreneurs

Doing this creates jobs and ends poverty

Mobilize the money

Deliver full employment

All the rest will follow

#### We have all the technologies we need to solve all the challenges facing humanity

There are no technological or economic barriers to converting the entire world to clean, renewable energy sources. It is a question of whether we have the societal and political will.

Director Atmosphere/Energy Program Stanford University

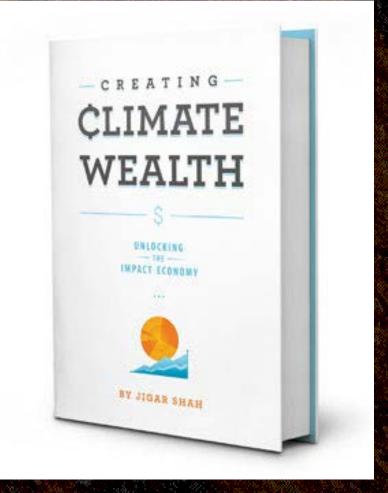


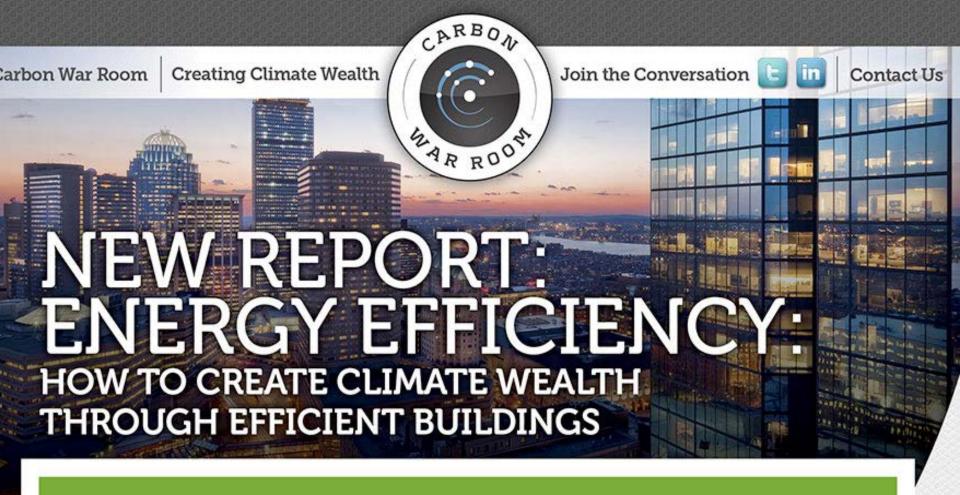
"A must-read for entrepreneurs, industry investors, experts, and corporations." —Jigar Shah, founder, SunEdison, and CEO, Carbon War Room

# IHE WAY **KICK-STARTING CAPITALISM TO SAVE OUR ECONOMIC ASS** NTER LOVINS AND BOYD COHEN

# Jigar's Climate Wealth Law

~50% of the greenhouse gas emissions will always be profitable to eliminate, due to continuous technology innovation - held up only by lack of effective business model and financial innovation.





"TODAY WE ARE ON THE BRINK OF A SIGNIFICANT ACCELERATION IN ADOPTION OF ENERGY EFFICIENCY SOLUTIONS DUE TO MAJOR TECHNOLOGICAL AND FINANCIAL INNOVATIONS." José María Figueres, President, Carbon War Room

# World now nearing 100 GW solar



# Butte College – 100% renewable

First college in the U.S. to generate more electricity than it uses.

Will gain \$50-\$75 million for academic programs







#### ENERGY DARWINISM

The Evolution of the Energy Industry

"This is the era of renewables"

"Alarming fall in cost of solar"

10-year unsubsidized forward price of gas: 11¢/ kWh

10-year unsubsidized forward price of solar: 10¢/ kWh

It's over: solar wins





# Not a left or a right

issue

R. James Woolsey's solar powered plug-in-hybrid has a bumper sticker reading:

"Osama bin Ladin hates my car."







#### SUSTAINABILITY PAYS

Studies That Prove the Business Case for Sustainability



Harvard Business Review "Sustainability isn't the burden on bottom lines that many executives believe it to be. It can lower your costs and increase your revenues. That's why sustainability should be a touchstone for all innovation.

In the future, only companies that make sustainability a goal will achieve competitive advantage. That means rethinking business models as well as products, technologies and processes."

Why Sustainability is Now the Key Driver of Innovation

# Sustainability pays

Companies in the Dow Jones sustainability Index outperform the general market

Goldman Sachs report July 2007: Companies that are leaders in environmental, social and governance (ESG) policies outperform competitors in stock performance—by an average of 25%.

72% of the companies on the DJSI outperformed industry peers

2014 CDP report: S&P 500 companies that build sustainability into their core strategies outperform those that fail to show leadership. Corporations that are actively managing and planning for climate change secure an 18% higher return on investment (ROI) than companies that aren't 67% higher than companies who refuse to disclose their emissions.

# **Ohio State University**

Turning off computers at night, saved the University over \$250,000 a year.

This money is used for academic programs across the campus



# Regenerative Energy Economy in U.S.

Outperformed general economy in recession

Offers better opportunities, higher pay for low and middle skilled workers median wages 13% higher

Green jobs increased five times faster than jobs in any other industry

Green economy is on track to reach \$10 trillion in investments by 2020

A greener economy already employs almost 3 million - more than fossil fuel

It could create between 15 million to 60 million jobs worldwide over the next two decades

# At least half of the global workforce will be affected in some way by 2030

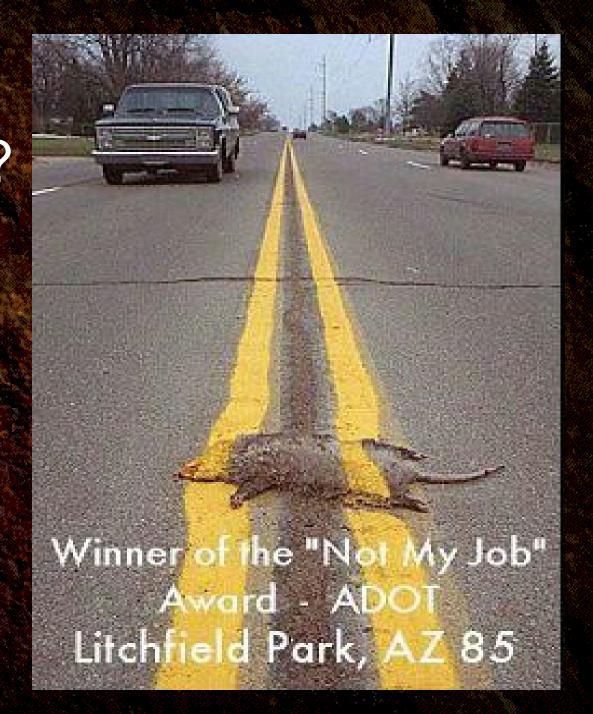






PAVAN SUKHDEV

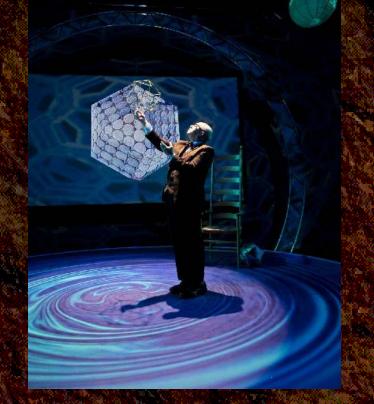
# Who's responsible?



#### Dr. Sylvia Earle:

"What we do in the next ten years is more important than what humanity does in the next 10,000 years"





# We are called to be architects of the future, not its victims.

**Buckminster Fuller** 

# Natural Capitalism Solutions

Visit: www.natcapsolutions.org

http://www.onetonline.org/find/green Database of green jobs in a wide range of sectors.

https://netimpact.org/jobs Net impact is a job board for those wishing to make a positive social and environmental impacts http://www.greenjobs.net/ A career resource for those seeking employment that is sustainable and environmentally responsible.

http://commongoodcareers.org/

http://jobs.greenbiz.com/?src=promoblock/ GreenBiz's green job searchable database





What do we want the earth to be like fifty years from now? Let's do a little dreaming.

Aim high! Navigators have aimed at the stars for centuries. They haven't hit one yet, but because they aimed high they found their way





# All in for impact

# **Challenge to Neo-Classical**

 Fundamental change of worldview: It's a finite planet

 Redesign world economy to preserve natural systems essential to life and balanced assets

 Shift values to material sufficiency, equitable distribution; and sustainable human well being

### **Herman Daly**



Stop counting consumption of natural capital as income. Income = maximum amount a society can consume this year and consume the same next year.

Balance of payments accounting counts export of depleted natural capital, oil, or timber cut beyond sustainable yield, as income, put in the current account.

This is an accounting error.

Maximize the productivity of natural capital in the short run, and invest in increasing its supply in the long run.

Move away from the ideology of global economic integration by free trade, free capital mobility, and export-led growth. Seek domestic production for internal markets as the first option.

# Unilever's Sustainable Living Plan:



Cut environmental impacts in half by 2020,

Source 100% of agricultural materials sustainably, and

Help more than 1 billion people improve their health and wellbeing.

Announced May 2014 that it would be 100% renewable by 2020

## Unilever, Walmart, Apple. Google, Ikea....



#### Committed to be 100% renewably powered

# Refusal to report quarterly

The ultimate cost of short-termism was the financial crisis of 2008-9. 'Too many investors have become short-term gamblers: the more fluctuations in share price they can engineer, the better it is for them. It is not good for the companies or for society, but it is influencing the way firms are being run, all the same.... To drag the world back to sanity, we need to know why we are here. The answer is: for consumers, not shareholders. If we are in synch with consumer needs and the environment in which we operate, and take responsibility for society as well as for our employees, then the shareholder will also be rewarded'



#### **Paul Polman**

#### **Current Practices Aren't Building Soil or Vegetation**



#### Technology – Grass seeders

Acres Under CRP Contract, October 2000

**Rest** Conservation Reserve Program (CRP)

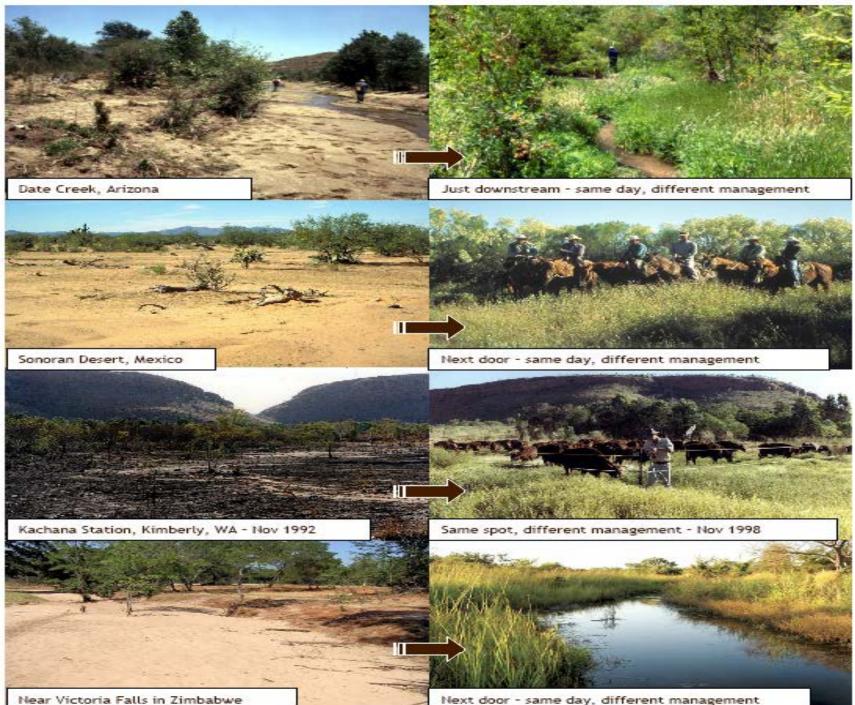
One dot=5.00 acres 33.5 million acres total Source: USDA,ERS based on CRP contrast data

#### Fire - Systematic Land Burning

Grazing – Continuous over/undergrazing



# ALLANSAVORY



Next door - same day, different management

## Wyoming – both taken same day





- Left-side upstream, managed holistically (260% inc in livestock over 10 years)
- Right-side is downstream land managed 'conventionally'

### THE WALL STREET JOURNAL. ≡ LIFE & CULTURE



3 of 12

EK FOR 12 WEEKS

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2 of 12 Tech Timeout for Grown-Ups



• One Notch Better Than Organic?

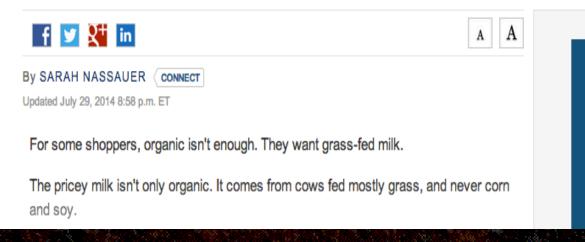


A Platform for Moving Bodies

LIFE & STYLE

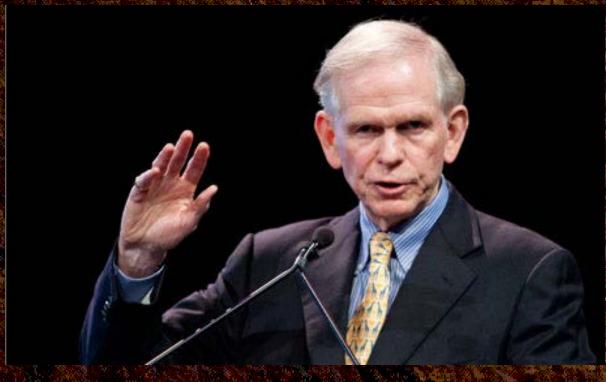
## Grass-Fed Milk Is Taking Off With Health-Conscious Shoppers

At Almost \$6 a Half-Gallon at Whole Foods and Other Stores, Milk From Cows That Don't Eat Grain Is Considered Healthier Than Organic





## Jeremy Grantham



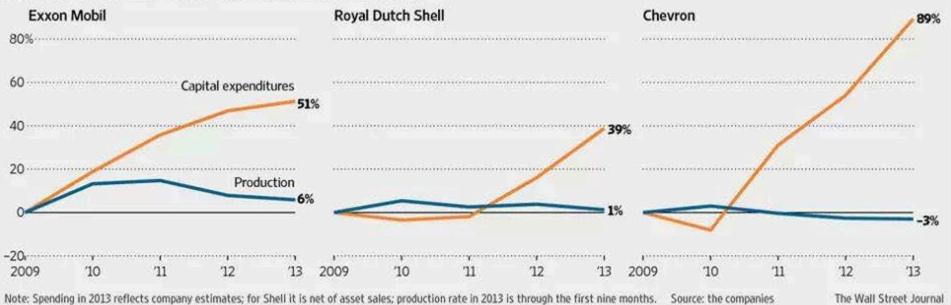
BAU assumes 3 – 8% GDP growth it is likely to be 1% or perhaps zero

http://www.charlierose.com/view/interview/12812



#### **Costly Quest**

Exxon, Shell and Chevron have been spending at record levels as they seek to boost their oil and gas output. It has yet to pay off. Below, change in production and capital expenditures since 2009.



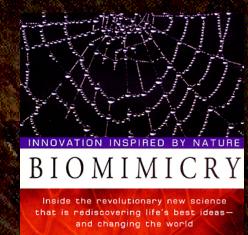
Global 1000 firms & many smaller imitators collectively hold the fate of humanity in their hands. They are trapped in the grip of shortterm financial speculators and passive index investors, neither of whom are part of the, regenerative financial system we need.

Imagine big pension funds & endowments investing in and genuinely owning, with likeminded steward investors, with all associated responsibilities and benefits, 10 or 20% of real enterprises over the long run. Financial obligations met out of enterprise cash flows, rather than "total return" of speculative portfolios of securities that are at the whim of boom -bust cycles caused by the excess of (their own) speculative capital in the system.

There's no place for self-serving interests of predatory Wall Street agents who extract endless and egregious fees though needless and non-value adding transactions: trading shares in a speculative frenzy, buying, selling, merging, leveraging, and recapitalizing companies.







The colors of Benyus, a splendid .... science write rith a grasp of several sciences, contain far more gr hnome. | Biomimicny is| valuable and stimulat



JANINE

 Low energy flows BENYUS No persistent toxics Near Body manufacturing Ambient temperature manufacturing

Sunlight

How does nature

Nature uses:

do business?

 Closed loops, in which everything is recycled Nature shops locally

# Universities risk becoming irrelevant TALKS SPREADING LESSONS WORTH SHARING STE Vew vard? 0:00/2:12 ast Comp

#### Sustainable Leadership and Implementation Certificate



Hunter Lovins: Walmart conducted an inadvertent controlled experiment. They said "we're going to build a green building." They got halfway through it and lost interest, so they had a green half and a not-so-green half.

Hunter Lovins: Surprise! They had 40 percent higher retail sales on the green side, and all the associates wanted to work there.

Hunter Lovins: You will get 6 to 16 percent higher labor productivity in good green

02:35

## A Vision of Students Today If These Walls Could Talk

http://www.youtube.com/watch?v=dGCJ46vyR9o

19<sup>th</sup> Century environment that still characterizes the educational establishment in which knowledge is scarce, but ordered and structured by fragmented, classified patterns subjects and schedules

Marshall McLuhan - 1967