

This study analyzed data of six stock indexes and four foreign-exchange rates. The data employed were daily percentage log returns of daily closing prices for Nasdaq, TAIEX, Bovespa, CAC, DAX and Eurostoxx stock indexes; and pound sterling to euro (UK-EU), Japanese yen to U.S. dollar (JAP-US), Canadian dollar to U.S. dollar (CAN-US) and pound sterling to U.S. dollar (UK-US) FX rates. All of the price series were sampled from September 28, 1997 to September 27, 2017 to obtain a total of 5,219 observations.

Also, the study analysed data of stocks that were constituents of the S&P 100 index in October 2017. The data used were sampled over the period November 4, 2004 to October 18, 2017, a total of 3,262 daily percent log return observations. After filtering, we restrict to 90 stocks that continuously belonged to S&P 100 during our sample period.

All data were downloaded from Datastream.