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Huntsman Post

Bloomberg Story Quotes Ben Blau's Research on Lobbying

Editor's note: Ben Blau, assistant professor of economics and finance, recently had a paper published by the Mercatus Center at George Mason University. That paper has been quoted in stories in American Banker, Politico, The Hill, and International Business Times. Bloomberg quoted him in the story below.

Political Ties = More Fed Money

By Lorraine Woellert

In Washington, it always comes down to who you know. A new report says banks with political connections were more likely to get liquidity lifelines from the Federal Reserve during the financial collapse.

Financial institutions that spent more on lobbying were 10 percent to 17 percent more likely to receive emergency support than banks that didn't, according to the report from the free-market Mercatus Center at George Mason University. And banks with ex-politicians or former Capitol Hill staffers on the payroll also were more likely to receive Fed lifelines, the report found.

Click here to read the full story.