

Internet Banking Adoption in Nigeria: A Literature Review

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ABSTRACT: — The influence of internet technologies on business transactions has been a widely recognized domain of investigation. These technologies present organizations with the prospects of easing the way business transactions are conducted. Many business analysts underrated the influence of these technologies when they were first introduced. However, advances in information and communication technologies and the emergence of the internet have revolutionized business activities exposing new ways of conducting businesses referred to as electronic commerce. This has shaped, and will continue to advance in shaping business practices for years to come. Among the industries that witnessed major impact of internet technology is the banking industry. Banking is a service industry where most transactions can be provided via electronic channels. The industry has participated heavily in internet transactions, hence it offer banks with a new channel to conveniently get to their customers. The purpose of this study is to conduct a detailed literature search of empirical investigations on the adoption of internet banking with a view to suggesting possible ways of improving the practice in developing countries particularly in Nigeria.

Keyword: Internet Banking, Technology Adoption, Innovation Diffusion, Nigeria

