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FINANCIAL RATIOS AS PREDICTOR OF CORPORATE FAILURE: THE NIGERIAN BANKING SECTOR IN FOCUS

ABSTRACT

This research work was carried out to predict corporate failure in banks through the use of financial ratios. Corporate failure and distress is a real possibility for any company. To analyse the data the Altman Z Score model of predicting corporate failure was used. Some of the findings was that the Altman Z Score model is an effective means of predicting failure and there is no relationship between the financial statement of distressed banks and those of healthy banks