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GDP vs genuine progress quantification of economic performance in South Korea and Malaysia (Article)

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Abstract

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Malaysia and South Korea, successful graduates of Asian Financial Crisis, employed different paths to recovery via Capital Control and IMF bail-out respectively. This paper tracks recovery trajectories of the two nations via orthodox and emergent growth indicators: GDP and GPI. We report unemployment, open-trade, fixed capital accumulation, and prior crisis to be influential determinants of both metrics, while credit and foreign exchange rate lack significance. © 2018, Oviedo University Press. All rights reserved.

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
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