

Web of Science



Search Search Results Tools Searches and alerts Search History Marked List

Look Up Full Text Full Text from Publisher Full Text from Publisher Find PDF Export... Add to Marked List

1 of 1

Pricing practices of ar-rahnu providers in Malaysia

By: Azman, NHH (Azman, Nik Hadiyan Nik)^[1]; Kassim, SH (Kassim, Salina Hj)^[2]
 View Web of Science ResearcherID and ORCID

MIDDLE EAST JOURNAL OF MANAGEMENT
 Volume: 4 Issue: 1 Pages: 84-96
 DOI: 10.1504/MEJM.2017.083712
 Published: 2017
 Document Type: Article

Abstract

Ar-rahnu is a shariah-compliant pawnbroking instrument that has high suitability to serve short-term and immediate financial needs of the lower income people, especially the Muslims. An important component of ar-rahnu is the safe keeping/service fee on the collateral items charged by the ar-rahnu providers. This study highlights the pricing practices of selected ar-rahnu providers in Malaysia by comparing the service charges they imposed as well as the loan margins granted by each of the providers. In doing so, the study aims to provide a critical discussion on the related issues arising from the pricing practices of the ar-rahnu providers. This study hopes to shed light on the role of ar-rahnu in providing inclusive financing to the low-income group. Findings of this study contribute towards better growth of the ar-rahnu industry in particular, and the Islamic finance industry in general.

Keywords

Author Keywords: ar-rahnu; financial inclusion; Islamic finance; service fee

Author Information

Reprint Address: Azman, NHH (reprint author)

+ Int Islamic Univ Malaysia, Kulliyah Econ & Management Sci, Kuala Lumpur 50728, Malaysia.

Addresses:

+ [1] Int Islamic Univ Malaysia, Kulliyah Econ & Management Sci, Kuala Lumpur 50728, Malaysia

+ [2] Int Islamic Univ Malaysia, IUM Inst Islamic Banking & Finance, Kuala Lumpur 50728, Malaysia

E-mail Addresses: nikhadiyan@gmail.com; ksalina@iiu.edu.my

Publisher

INDERSCIENCE ENTERPRISES LTD, WORLD TRADE CENTER BLDG, 29 ROUTE DE PRE-BOIS, CASE POSTALE 856, CH-1215 GENEVA, SWITZERLAND

Categories / Classification

Research Areas: Business & Economics

Web of Science Categories: Management

Document Information

Language: English

Accession Number: WOS:000406919400005

ISSN: 2050-3636

eISSN: 2050-3644

Other Information

IDS Number: FCSZE

Cited References in Web of Science Core Collection: 26

Times Cited in Web of Science Core Collection: 0

See fewer data fields

1 of 1

Citation Network

In Web of Science Core Collection

0

Times Cited

Create Citation Alert

26

Cited References

View Related Records

Use in Web of Science

Web of Science Usage Count

0

0

Last 180 Days

Since 2013

Learn more

This record is from:

Web of Science Core Collection
 - Emerging Sources Citation Index

Suggest a correction

If you would like to improve the quality of the data in this record, please suggest a correction.

Cited References: 26

Showing 26 of 26 View All In Cited References page

(from Web of Science Core Collection)