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The problems facing the agricultural sector in Nigeria and the prospect of muzara'ah and supply chain model (Article)

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Abstract

Purpose – The purpose of this paper is to develop a Muzara'ah–supply chain model for the purpose of enhancing agricultural financing and productivity in Nigeria. Design/methodology/approach – In this paper, an expert survey approach was employed to validate the newly developed model. Findings - A survey result on the model reveals that majority of the respondents agreed with the Muzara'ah—supply chain model and preferred it to the existing models. Research limitations/implications — The main limitation of this study is limited number of respondents. Practical implications — With this newly developed financing model that is based risk sharing principles, the application of this model could help to reduce moral hazard and enhance agricultural productivity. Originality/value – To the best knowledge of the researchers, such kind of study for financing agriculture does not exists in the case of Nigeria. © Emerald Group Publishing Limited.

Author keywords

Agriculture; Muzara'ah; Supply chain

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