



COMMERCIAL LAW in Malaysia

Nurdianawati Irwani Abdullah
Siti Salwani Razali



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Siti Salwani Razali

Nurdianawati Irwani Abdullah

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Preface

This book has its origin in a compilation of lecture notes of the Commercial Law and Malaysian Business Law which are the core courses for Bachelor of Accounting and Bachelor of Business Administration students of the International Islamic University Malaysia.

Its primary objective is to provide students commencing legal studies and also lay readers a general overview on the commercial legal environment in Malaysia. In particular, this book is designed to meet these specific objectives:

- To equip the readers with a basic understanding of the commercial laws in Malaysia
- To expose to the readers on how to refer and apply the laws when they are involved in the commercial transactions
- To study the *Shari'ah* principles regulating commercial transactions and compare to that of conventional dealings

To these ends, the content of this book is organized from the basic principles of contract as the governing principles in all commercial transactions, and followed by relevant laws regulating commercial activities encompassing the sale of goods, hire-purchase, agency, negotiable instruments and partnership law. The most significant feature of this book as compared to its counterparts is the inclusion of chapters on Franchise Law and Consumer Protection Law in Malaysia. In addition the authors include the Islamic perspectives and compare the principles of commercial laws from both *Shari'ah* and conventional perspectives. Chapter 1, 2, 5, 6 and 9 have been written by Dr. Salwani, while Chapter 3, 4, 7 and 8 are by Dr. Irwani.

Accounting, Business and Economics students at undergraduate, diploma or certificate level, as well as other professional courses will find this book useful in understanding the basic principles of commercial law in Malaysia.

The law is stated as at 1 June 2008.

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