

Conference Programme at a Glance

1st June, 2012

2.30 pm	Registration and welcoming reception (<i>Foyer Andaman Grand Ballroom, Ground Floor</i>)
3:00 - 3:30 pm	<p>Welcoming address by Assoc. Prof. Noornina Dahlan, Deputy Dean Research and Innovation, Graduate School of Business, Universiti Sains Malaysia (<i>Pandan, 1st Floor</i>)</p> <p>Postgraduate keynote address: <i>Research Constraints Facing Asian Scholars</i> by Prof. S. Ghon Rhee, University of Hawai'i</p>
3:30 - 5:30 pm	<p>Postgraduate Colloquium Session 1: Final Stage Proposal (<i>Halia, 1st Floor</i>)</p> <p>Chairperson: Assoc. Prof. Noornina Dahlan (Universiti Sains Malaysia)</p> <p>Discussants:</p> <ol style="list-style-type: none"> 1. Dr. Effiezal Aswadi Abdul Wahab (Universiti Sains Malaysia) 2. Prof. Catherine Ho Soke Fun (Universiti Teknologi MARA) 3. Assoc. Prof. Izani Ibrahim (Universiti Kebangsaan Malaysia) <p>Postgraduate Colloquium Session 2: Initial and Advance Stage Proposal (<i>Pandan, 1st Floor</i>)</p> <p>Chairperson: Assoc. Prof. Sofri Yahya (Universiti Sains Malaysia)</p> <p>Discussants:</p> <ol style="list-style-type: none"> 1. Prof. Mansor Ibrahim (INCEIF) 2. Assoc. Prof. Azlan Amran (Universiti Sains Malaysia) 3. Assoc. Prof. Wan Nordin Wan Hussin (Universiti Utara Malaysia) 4. Assoc. Prof. Ruzita Abdul Rahim (Universiti Kebangsaan Malaysia) 5. Assoc. Prof. Lean Hooi Hooi (Universiti Sains Malaysia)
5.30 pm	<p>Refreshments</p> <p>MFA Committee Meeting (<i>Serai, 1st Floor</i>)</p>

Conference Programme at a Glance

2nd June, 2012

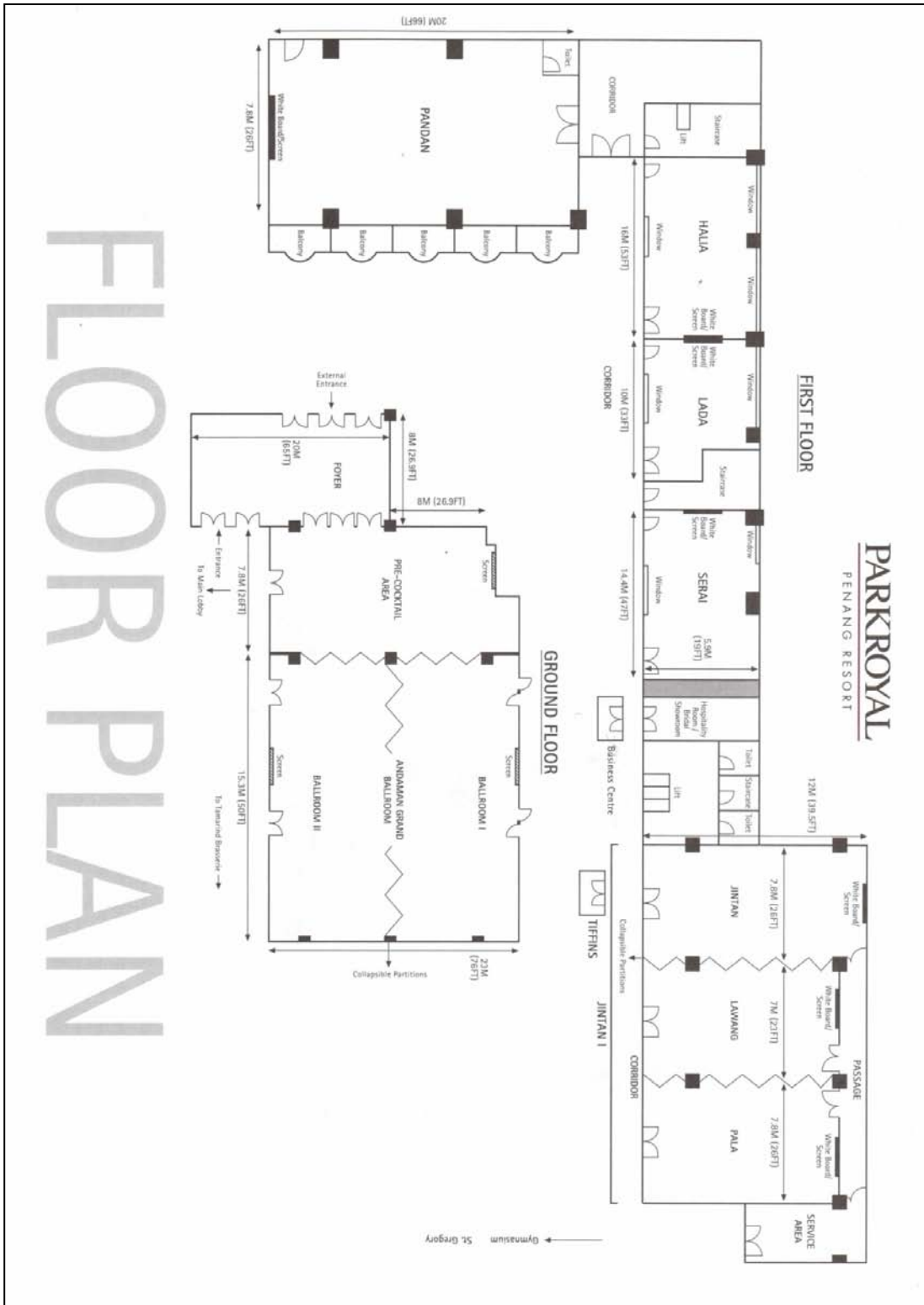
8.15 am 8.30 am	Registration (<i>Foyer Andaman Grand Ballroom, Ground Floor</i>) Arrival of participants and guests (Andaman Grand Ballroom, Ground Floor)
9:00 - 9:05am	Welcoming Address by Prof. Fauzias Mat Nor, President Malaysian Finance Association
9:05-9:30am	Academic Keynote Address: <i>Too Good to Ignore? A Primer on Listed Penny Stocks</i> , by Prof. S. Ghon Rhee, University of Hawaii
9:30-10:00am	Industry Keynote Address by Y. Bhg. Datuk Noripah Kamso, CEO of CIMB-Principal Islamic Asset Management
10:00-10:30am	Official Opening Ceremony: Welcoming Address by Y. Bhg. Prof. Dato' Omar Osman, Vice Chancellor, Universiti Sains Malaysia Opening Address by Y.B. Dato' Saifuddin Abdullah, Deputy Minister of Higher Education
10:30-10:45am	Refreshments (<i>Foyer Andaman Grand Ballroom, Ground Floor</i>) Press conference (<i>VIP room, Ground Floor</i>)
10:50-1:00pm	Session 1.1-Session 1.6 (<i>1st Floor</i>)
1:00 - 2:00pm	Lunch (<i>Tamarind Brasserie, Ground Floor</i>)
2:15 - 4:15pm	Session 2.1- Session 2.6 (<i>1st Floor</i>)
4:15 - 4:30pm	Refreshments
4:30 - 5:50pm	Session 3.1-Session 3.6 (<i>1st Floor</i>)
6:00 - 6:30pm	Malaysian Finance Association Meeting (<i>Pala, 1st Floor</i>)
8:00 pm – 11pm	Conference Dinner and Award Ceremony (<i>Andaman Grand Ballroom, Ground Floor</i>)

Conference Programme at a Glance

3rd June, 2012

8:10 - 9:25am	Session 4.1-Session 4.5 (<i>1st Floor</i>)
9.30 - 11.15am	Session 5.1-Session 5.5 (<i>1st Floor</i>)
11:15 - 11:30am	Refreshments (<i>Foyer, 1st Floor</i>)
11:30 - 1:00 pm	Plenary Session (<i>Andaman Grand Ground Floor</i>) Moderator: Dr. Wan Nursofiza Wan Azmi (Asian Institute of Finance) Panelists: Mr. Rajiv Biswas (Sr. Director & Chief Economist at HIS Insight) Mr. Muzaffar Hashim (CEO Maybank Islamic Berhad) Prof. Dr. Obiyathulla Ismath Bacha (Professor of Finance, INCEIF) Closing ceremony
1:00 - 2:00 pm	Lunch (<i>Tamarind Brasserie, Ground Floor</i>)

Floorplan of Conference venue



Conference Program

1st June, 2012

- 2:30 pm : Registration
- 3:00 - 3:30 pm : Postgraduate Talk: *Research Constraints Facing Asian Scholars*
by Professor S. Ghon Rhee, University of Hawai'i
- 3:30 - 5:30 pm : Postgraduate Colloquium (Concurrent Sessions)

2nd June, 2012

- 8:15 am : Registration
- 8:30 am : Arrival of Participants and Guest
- 9:00 - 9:05 am : Welcoming Address by Professor Fauzias Mat Nor
President of Malaysian Finance Association
- 9:05 - 9:30 am : Academic Keynote Address: *Too Good to Ignore? A Primer on Listed Penny Stocks*
by Professor S. Ghon Rhee, University of Hawai'i
- 9:30 - 10:00 am : Industry Keynote Address by YBhg Datuk Noripah Kamso,
CEO of CIMB-Principle Islamic Asset Management Berhad
- 10:00 - 10:30 am : Official Opening Ceremony
Doa
Welcoming Address by YBhg Professor Dato' Omar Osman,
Vice Chancellor Universiti Sains Malaysia
Opening Address by YB Dato' Saifuddin Abdullah,
Deputy Minister of Higher Education
- 10:30 - 10:45 am : Coffee Break
- 10:45 - 1:00 pm : Concurrent Session 1
- 1:00 - 2:00 pm : Luncheon
- 2:15 - 4:15 pm : Concurrent Session 2
- 4:15 - 4:30 pm : Coffee Break
- 4:30 - 5:50 pm : Concurrent Session 3
- 6:00 - 6:30 pm : Malaysian Finance Association Meeting
- 8:00 pm : Conference Dinner and Award Ceremony

3rd June, 2012

- 8:10 - 9:25 am : Concurrent Session 4
- 9:30 - 11:15 am : Concurrent Session 5
- 11:15 - 11:30 am : Coffee Break
- 11:30 - 1:00 pm : Plenary Session :
Moderator: Dr. Wan Nursofiza Wan Azmi, Asian Institute of Finance
1) Mr. Rajiv Biswas, Sr. Director & Chief Economist at HIS Insight
2) Mr. Muzaffar Hisham, CEO of Maybank Islamic Berhad
3) Professor Dr. Obiyathulla Ismath Bacha, Professor of Finance, INCEIF
- 1:00 - 2:00 pm : Closing and Luncheon

Day 1: 1 June 2012

Postgraduate Colloquium Program

Session	Venue	3:00 - 3:30 pm	Speaker	Profile
Postgraduate Talk	Pandan	Research Constraints Facing Asian Scholars	Ghon Rhee Professor of Finance, University of Hawai'i	Executive Director of <i>Asia-Pacific Financial Markets Research Center</i> Managing Editor of the <i>Pacific-Basin Finance Journal</i>

Concurrent Session	Venue	3:30 - 6:00 pm	Chair	Number of Proposal
Session 1	Halia	Final Stage Proposal	Noornina Dahlan, Associate Professor	3
Session 2	Pandan	Initial and Advance Stage Proposal	Sofri Yahya Associate Professor	5

Postgraduate Colloquium Sessions (1 June 2012)

Session 1: Final Stage Proposal

Chair: Assoc Prof. Noornina Dahlan (Universiti Sains Malaysia)

1. Auditor Choice in Gulf Cooperation Council Countries

PhD Candidate: Khaled Salmen Aljaaidi (Universiti Utara Malaysia)
Supervisor: Dr. Shamharir Bin Abidin

2. Foreign Exchange Markets Efficiency: Asia Pacific Focus

PhD Candidate: Wong Yuen Meng (University of Malaya)
Supervisor: Assoc Prof. Rubi Ahmad
Co-Supervisor: Prof. Mohamed Ariff

3. The Conventional and Shari'ah Compliant Financial Market Contagion: Evidence from Islamic and Non-Islamic Countries based on Wavelet Approach

PhD Candidate: Buerhan Saiti (INCEIF)
Supervisor: Prof. Abdul Mansur Mohammed Masih
Co-Supervisor: Prof. Obiyathulla Ismath Bacha

Discussant Panel:

1. Dr. Effiezal Aswadi Abdul Wahab (Universiti Sains Malaysia)
2. Prof. Catherine Ho Soke Fun (Universiti Teknologi MARA)
3. Assoc Prof. Izani Ibrahim (Universiti Kebangsaan Malaysia)

Session 2: Preliminary and Advance Stage Proposal

Chair: Assoc Prof. Sofri Yahya (Universiti Sains Malaysia)

1. Determinants of FDI Among Emerging and Developing Countries (A Case of Nexus)

PhD Candidate: Anita Hasli (Universiti Teknologi MARA)

Supervisor: Prof. Catherine Ho Soke Fun

Co-Supervisor: Dr. Nurhani Aba Ibrahim

2. Exploring the Relationship between Governance and Charity Performance in Malaysia

PhD Candidate: Rebecca Yew (Universiti Tunku Abdul Rahman)

Supervisor: Prof. Leong Kai Hin

Co-Supervisor: Dr. Kevin Low

3. The Influence of Corporate Governance on the Relationship between Corporate Diversification and Firm Value: The Malaysian Evidence

PhD Candidate: Jason Lee Kian Tek (Universiti Sains Malaysia)

Supervisor: Dr. Hooy Chee Wooi

4. Momentum and Investor Sentiment : Evidence from Asian Stock Markets

PhD Candidate: Shangkari V. Anusakumar (Universiti Sains Malaysia)

Supervisor: Prof. Datin Ruhani Ali

Co-Supervisor: Dr. Hooy Chee Wooi

5. The Comparison of Benefit of International Diversification Among 7 Largest Stocks in the Malaysian and Indonesian Stock Market

PhD Candidate: Roni Setyawan (Universitas Indonesia)

Supervisor: Dr. Bambang Hermanto

Co-Supervisor: Dr. Buddi Wibowo

Discussant Panel:

1. Prof. Mansor Ibrahim (INCEIF)
2. Assoc Prof. Azlan Amran (Universiti Sains Malaysia)
3. Assoc Prof. Wan Nordin Wan Hussin (Universiti Utara Malaysia)
4. Assoc Prof. Ruzita Abdul Rahim (Universiti Kebangsaan Malaysia)
5. Assoc Prof. Lean Hooi Hooi (Universiti Sains Malaysia)

Day 2 & Day 3: 2 and 3 June 2012

Session Program

Concurrent Session	Venue	Topic	Chair	Number of Paper
<u>Session 1</u>				
	<u>Room</u>	<u>10:45 -1:00pm</u>	<u>Name</u>	<u>No</u>
Session 1.1	Jintan	Corporate Governance I	Lan Sun	5
Session 1.2	Lawang	Capital Structure	Ruzita Abdul Rahim	5
Session 1.3	Pala	International Finance	James B. Ang	5
Session 1.4	Lada	Financial and Real Sector	Catherine Ho S.F.	5
Session 1.5	Halia	Issues on Financial Crisis	Zamri Ahmad	5
Session 1.6	Pandan	Investor Behavior	Lim Kian Ping	5
<u>Session 2</u>				
		<u>2:15 - 4:15 pm</u>		
Session 2.1	Jintan	Industry Session	Wan Nursofiza	4
Session 2.2	Lawang	Financial Market Development	Hooy Chee Wooi	4
Session 2.3	Pala	Foreign Direct Investment	Choong Chee Keong	4
Session 2.4	Lada	Market Behavior	Mohamad Jais	4
Session 2.5	Halia	Corporate Finance I	Mohamed Eskandar Shah	4
Session 2.6	Pandan	Islamic Accounting & Economics	Sofri Yahya	4
<u>Session 3</u>				
		<u>4:30 - 5:50 pm</u>		
Session 3.1	Jintan	Corporate Governance II	Wan Nordin Wan Hussin	3
Session 3.2	Lawang	Market Efficiency	Obiyathulla Ismath Bacha	3
Session 3.3	Pala	Derivatives Hedging	Lean Hooi Hooi	3
Session 3.4	Lada	Financial Reporting I	Rohullah Tavakolizade	3
Session 3.5	Halia	Islamic Finance I	Tajul Ariffin Masron	3
Session 3.6	Pandan	Issues on Investment	Puah Chin Hong	3
<u>Session 4</u>				
		<u>8:10 - 9:25 am</u>		
Session 4.1	Jintan	Corporate Finance II	Chan Kok Thim	3
Session 4.2	Lawang	Exchange Rate Issues	Law Siong Hook	3
Session 4.3	Pala	Islamic Portfolio Management	Pok Wee Chin	3
Session 4.4	Lada	Auditing	Fathyah Hashim	3
Session 4.5	Halia	Islamic Finance II	Mansor Ibrahim	3
<u>Session 5</u>				
		<u>9.30 – 11.15 am</u>		
Session 5.1	Jintan	Risk Management	Teoh Ai Ping	3
Session 5.2	Lawang	IPO and Listing	Abu Hassan Shaari Md Nor	4
Session 5.3	Pala	Bank Management	Tang Tuck Cheong	4
Session 5.4	Lada	Financial Reporting II	Song Saw Imm	4
Session 5.5	Halia	Operating Efficiency	Abdul Razak Abdul Hadi	4

Concurrent Session 1 (2 June 2012)

Session 1.1: Corporate Governance I

Chair: Lan Sun (University of New England)

1. **Corporate Governance, Bank Specific Characteristics, Banking Industry Characteristics, and Intellectual Capital Performance of Banks in Arab Gulf Cooperation Council Countries**
Mahfoudh Abdul Kareem Al-Musalli (Universiti Utara Malaysia)
Ku Nor Izah Ku Ismail (Universiti Utara Malaysia)
2. **Institutional Ownership Heterogeneity and Firm Performance: Evidence from Malaysia**
Hamidon Bin Katan (Universiti Kuala Lumpur)
Fauzias Mat Nor (Universiti Kebangsaan Malaysia)
3. **Corporate Governance Mechanisms and Privatized Companies Performance in Jordan**
Ahnaf Ali. Al-smady (Universiti Kebangsaan Malaysia)
Norman Mohd Saleh (Universiti Kebangsaan Malaysia)
Izani Ibrahim (Universiti Kebangsaan Malaysia)
4. **Government Owned and Privately Owned Firms: Which Create More Values in Malaysia?**
Irene Ting Wei Kiong (Universiti Tenaga Nasional)
Lean Hooi Hooi (Universiti Sains Malaysia)
5. **Related party transactions, audit committees and real earnings management: The moderating role of family ownership**
Noor Marini Abdullaha (Universiti Teknologi MARA)
Wan Nordin Wan Hussin (Universiti Utara Malaysia)

Discussants for paper:

1. Irene Ting Wei Kiong (Universiti Tenaga Nasional)
2. Wan Nordin Wan Hussin (Universiti Utara Malaysia)
3. Hamidon Bin Katan (Universiti Kuala Lumpur)
4. Fauzias Mat Nor (Universiti Kebangsaan Malaysia)
5. Effiezal Aswadi Abdul Wahab (Universiti Sains Malaysia)

Session 1.2: Capital Structure

Chair: Ruzita Abdul Rahim (Universiti Kebangsaan Malaysia)

1. **Empirical Tests for Market Timing Theory of Capital Structure: The Case of IPOs in Indonesia Stock Exchange**
Ignatius Roni Setyawan (Tarumanagara University)
Budi Frensidy (Indonesian University)
2. **Dynamic Capital Structure Under Political Patronage: A Pre- and Post- Crisis Analysis of Malaysia**
Mohamed Eskandar Shah (International Islamic University Malaysia)
M. Shahid Ebrahim (University of Bangor)
Sourafel Girma (University of Nottingham)
3. **Heterogeneous Adjustments Toward the Target Capital Structure: Dynamic Tradeoff Theory Perspective**
Islam Abdeljawad (Universiti Kebangsaan Malaysia)
Fauzias Mat Nor (Universiti Kebangsaan Malaysia)
Izani Ibrahim (Universiti Kebangsaan Malaysia)

4. **Pecking Order Theory and Trade-Off Theory of Capital Structure: Evidence from Indonesian Stock Exchange**

Tri Gunarsih (University Technology Yogyakarta)

Bambang Hartadi (University Technology Yogyakarta)

Priska Ralna Eunike Culata (University Technology Yogyakarta)

5 **Is Capital Structure Study Still a Puzzle? Southeast Asian Panel Data Evidence**

Razali Haron (International Islamic University Malaysia)

Khairunisah Ibrahim (International Islamic University Malaysia)

Fauzias Mat Nor (Universiti Kebangsaan Malaysia)

Izani Ibrahim (Universiti Kebangsaan Malaysia)

Discussants for paper:

1. Razali Haron (International Islamic University Malaysia)

2. Tri Gunarsih (University Technology Yogyakarta)

3. Mohamed Eskandar Shah (International Islamic University Malaysia)

4. Islam Abdeljawad (Universiti Kebangsaan Malaysia)

5. Ignatius Roni Setyawan (Tarumanagara University)

Session 1.3: International Finance

Chair: James B. Ang (Universiti Sains Malaysia)

1. **Asia-Pacific Currency Excess Returns**

Wong Yuen Meng (University of Malaya)

2. **Financial Integration between China and Asia Pacific Trading Partners: Parities Evidence from the First- and Second-generation Panel Tests**

Chan Tze Haw (Universiti Sains Malaysia)

Ahmad Zubaidi Baharumshah (Universiti Putra Malaysia)

3. **Incidences of Currency Misalignment Across Exchange Rate Regimes in Malaysia**

Azlul Khalilah Zaghlol (Universiti Teknologi MARA)

Saadiah Mohamad (Universiti Teknologi MARA)

4. **Malaysia and the Impossible Trinity: An Empirical Evidence**

Lim Ewe Ghee (University of Malaya)

Goh Soo Khoon (Universiti Sains Malaysia)

5. **Financial Integration Among ASEAN+3 Countries: Evidence from Exchange Rates Convergence**

Lee Chin (Universiti Putra Malaysia)

M. Azali (Universiti Putra Malaysia)

Discussants for paper:

1. Goh Soo Khoon (Universiti Sains Malaysia)

2. Abdul Mansur Mohammed Masih (INCEIF)

3. Lee Chin (Universiti Putra Malaysia)

4. Obiyathulla Ismath Bacha (INCEIF)

5. Chan Tze Haw (Universiti Sains Malaysia)

Session 1.4: Financial and Real Sector

Chair: Catherine Ho S. F. (University Technology MARA)

1. **An Investigation on the Effects of Changes in Crude Oil Prices on the Malaysian Economy**
Abdul Razak Abdul Hadi (Universiti Kuala Lumpur)
Eddy Yap Tat Hiung (Universiti Kuala Lumpur)
2. **Linkages between the Real Sector and the Financial Sector: The Case of Malaysia**
Siti Muliana Samsi (University of Malaya)
Zarinah Yusof (University of Malaya)
CheongKeeCheok (University of Malaya)
3. **A Structural VAR Analysis of Islamic Financing in Malaysia**
Mansor Ibrahim (INCEIF)
4. **Impacts of Macroeconomic Policies on Consumption: China during the Global Financial Crisis**
Jan P. Voon (Lingnan University)
5. **Revisiting Money Demand in Malaysia: Simple-Sum versus Divisia Monetary Aggregates**
PuahChinHong (Universiti Malaysia Sarawak)
Leong Choi Meng (Technology College Sarawak)
Shazali Abu Mansor (Universiti Malaysia Sarawak)
Evan Lau (Universiti Malaysia Sarawak)

Discussants for paper:

1. Leong Choi Meng (Technology College Sarawak)
2. Abdul Razak Abdul Hadi (Universiti Kuala Lumpur)
3. Tang Tuck Cheong (Monash University Malaysia)
4. Mansor Ibrahim (INCEIF)
5. Jan P. Voon (Lingnan University)

Session 1.5: Issues on Financial Crisis

Chair: Zamri Ahmad (Universiti Sains Malaysia)

1. **Early Warning Indicator of Economic Vulnerability**
Shirly Wong Siew Ling (Universiti Malaysia Sarawak)
Puah Chin Hong (Universiti Malaysia Sarawak)
Shazali Abu Mansor (Universiti Malaysia Sarawak)
Venus Liew Khim Sen (Universiti Malaysia Sarawak)
2. **Good vs Bad News: How the Islamic Stock Markets Respond?**
Bakri Abdul Karim (Universiti Malaysia Sarawak)
Zulkefly Abdul Karim (Universiti Kebangsaan Malaysia)
Samsul Ariffin Abdul Karim (Universiti Teknologi Petronas)
3. **Determinants of Sectoral Cost of Equity for an Emerging Market: The Case of Malaysian Firms**
Foong Swee Sim (Universiti Sains Malaysia)
Goh Kim Leng (University of Malaya)
4. **Portfolio Selection: Efficient Diversification of Investment in Gold during Financial Crisis**
Cheng Fan Fah (Universiti Putra Malaysia)
Yee Jia Min (Universiti Putra Malaysia)

5. **Are Islamic Equities Immune to Global Financial Turmoil? An Investigation of the Conditional and Mean Reverting Volatility of Islamic Equity Returns**
Sarkar Humayun Kabir (INCEIF)
Obiyathulla Ismath Bacha (INCEIF)
Abdul Mansur Mohammed Masih (INCEIF)

Discussants for paper:

1. Sarkar Humayun Kabir (INCEIF)
2. Puah Chin Hong (Universiti Malaysia Sarawak)
3. Cheng Fan Fah (Universiti Putra Malaysia)
4. Foong Swee Sim (Universiti Sains Malaysia)
5. Bakri Abdul Karim (Universiti Malaysia Sarawak)

Session 1.6: Investor Behavior

Chair: Lim Kian Ping (Universiti Malaysia Sabah)

1. **Stock Appraisal by Malaysian Investors**
Sina Kheradyar (Universiti Kebangsaan Malaysia)
Izani Ibrahim (Universiti Kebangsaan Malaysia)
Fauzias Mat Nor (Universiti Kebangsaan Malaysia)
2. **Debunking the Monday Irrationality through External Affection of Investor: Time Series Quasi Experimental Approach**
Rayenda Brahmana (Universiti Sains Malaysia)
Hooy Chee Wooi (Universiti Sains Malaysia)
Zamri Ahmad (Universiti Sains Malaysia)
3. **Socially Responsible Investing Funds in Asia Pacific**
Ang Wei Rong (Universiti Sains Malaysia)
Lean Hooi Hooi (Universiti Sains Malaysia)
4. **Determining Factors for Institutional Investors in Trading Government Bond**
Deddy Priatmodjo Koesrindartoto (Institut Teknologi Bandung)
Isabelle Aranditha Gusdinar (Institut Teknologi Bandung)
5. **Ownership Structure, International and Industrial Diversification, and Firm Value: The Malaysia Evidence**
Lee Kian Tek (Universiti Sains Malaysia)
Hooy Chee Wooi (Universiti Sains Malaysia)
Hooy Guat Khim (Universiti Sains Malaysia)

Discussants for paper

1. Isabelle Aranditha Gusdinar (Institut Teknologi Bandung)
2. Lim Kian Ping (Universiti Malaysia Sabah)
3. Lee Kian Tek (Universiti Sains Malaysia)
4. Rayenda Brahmana (Universiti Sains Malaysia)
5. Song Saw Imm (Universiti Teknologi MARA)

Concurrent Session 2

Session 2.1: Industry Session

Chair: Wan Nursofiza (Asian Institute of Finance)

Session 2.2: Financial Market Development

Chair: Hooy Chee Wooi (Universiti Sains Malaysia)

1. **Interest Rate Restraints and the Creation of New Ideas**
James B. Ang (Monash University)
2. **Resource Curse Finance. Can Human Stop It?**
Tamat Sarmidi (Universiti Kebangsaan Malaysia)
Law Siong Hook (Universiti Putra Malaysia)
Norlida Hanim Mohd Salleh (Universiti Kebangsaan Malaysia)
3. **Social Capital and Financial Market Development**
Law Siong Hook (Universiti Putra Malaysia)
Mansor Ibrahim (INCEIF)
4. **The Anatomy of External Debt Position: An Examination of Malaysia**
Siti Nurazira Mohd Daud (Islamic Science University of Malaysia)
Abd Halim Ahmad (Universiti Utara Malaysia)

Discussants for paper:

1. LawSiong Hook (Universiti Putra Malaysia)
2. Mansor Ibrahim (INCEIF)
3. James B. Ang (Monash University)
4. Tamat Sarmidi (Universiti Kebangsaan Malaysia)

Session 2.3: Foreign Direct Investment

Chair: Choong Chee Keong (Universiti Tunku Abdul Rahman)

1. **The Interaction between FDI in Manufacturing and Real Estate: Evidence from Emerging Markets**
Tajul Ariffin Masron (Universiti Sains Malaysia)
Hassan Gholipour Fereidouni (Universiti Sains Malaysia)
2. **The Linkages between Domestic Investment, FDI, Interest Rate, Trade and Economic Growth in Malaysia and Singapore**
Tan Bee Wah (Universiti Sains Malaysia)
Lean Hooi Hooi (Universiti Sains Malaysia)
3. **US FDI and Manufacturing Sector in Malaysia**
Tajul Ariffin Masron (Universiti Sains Malaysia)
Mohd Khairul Hisyam Hassan (Universiti Malaysia Sarawak)
4. **Openness, Market Size and Foreign Direct Investments in Fast Emerging Countries**
Catherine Ho S.F. (University Technology MARA)
Khairunnisa Amir (University Technology MARA)
Linda Nasaruddin Sia (University Technology MARA)
Nurain Farahana Zainal Abidin (University Technology MARA)

Discussants for paper:

1. Catherine Ho S F (University Technology MARA)
2. Tajul Ariffin Masron (Universiti Sains Malaysia)
3. Lean Hooi Hooi (Universiti Sains Malaysia)
4. Mohd Khairul Hisyam Hassan (Universiti Malaysia Sarawak)

Session 2.4: Market behaviour

Chair: Mohamad Jais (Universiti Malaysia Sarawak)

1. **Impact of Changes to Components of Composite Index on the Affected Stocks**
Lu Ming Pey (Universiti Tunku Abdul Rahman)
Kuah Yoke Chin (Universiti Tunku Abdul Rahman)
Wei Chooi Yi (Universiti Tunku Abdul Rahman)
2. **Impact of Tick Size Reduction on Small Caps Price Efficiency and Execution Cost On the Indonesia Stock Exchange**
Irwan Adi Ekaputra (Universitas Indonesia)
Erni Sukmadini Asikin (Universitas Indonesia)
3. **Information flow, Realized Volatility and Jumps in the Australian Stock Market**
Hassan Shahzad (Deakin University)
Huu Duong (Monash University)
Harminder Singh (Deakin University)
4. **Islamic versus Conventional Stock Indices: A Comparative Study of Risk-Return Profile using Wavelet Analysis**
Ginangjar Dewandaru (INCEIF)
Obiyathulla Ismath Bacha (INCEIF)
Abdul Mansur Mohammed Masih (INCEIF)

Discussants for paper:

1. Zamri Ahmad (Universiti Sains Malaysia)
2. Kuah Yoke Chin (Universiti Tunku Abdul Rahman)
3. Irwan Adi Ekaputra (Universitas Indonesia)
4. Hassan Shahzad (Deakin University)

Session 2.5: Corporate Finance I

Chair: Mohamed Eskandar Shah (International Islamic University Malaysia)

1. **The Impact of Dividend Policy on the Share Price Volatility: Malaysia Construction and Material Companies**
Zuriawati Zakaria (Universiti Sains Malaysia)
Jorah Mohammad (Universiti Sains Malaysia)
Abdul Hadi Zulkafli (Universiti Sains Malaysia)
2. **Evidence of Dividend Catering Theory in Malaysia: Implication for Investor Sentiment**
Mamunur Rashid (Universiti Kebangsaan Malaysia)
Fauzias Mat Nor (Universiti Kebangsaan Malaysia)
Izani Ibrahim (Universiti Kebangsaan Malaysia)

3. **Short-Term Wealth Effects of Acquisition Announcements by Family Controlled Firms in Malaysia**

Lynn, Ling Yew Hua (Curtin University, Sarawak Campus)

Junaid Shaikh Khaja (Curtin University, Sarawak Campus)

John Evans (Curtin University)

4. **Factors Influencing Loan Approval of SMEs**

Hasnah Haron (Universiti Sains Malaysia)

Ishak Ismail (Universiti Sains Malaysia)

Yuvaraj Ganesan (Universiti Sains Malaysia)

Suraiya Yahya (Universiti Sains Malaysia)

Discussants for paper:

1. Mamunur Rashid (Universiti Kebangsaan Malaysia)

2. Wei Chooi Yi (Universiti Tunku Abdul Rahman)

3. Shanghari V. Anusakumar (Universiti Sains Malaysia)

4. Lynn, Ling Yew Hua (Curtin University, Sarawak Campus)

Session 2.6: Islamic Accounting & Economics

Chair: Sofri Yahya (Universiti Sains Malaysia)

1. **The Chairman of Bank and Shubuhah in Islamic Banks**

Essia Ries Ahmed (Universiti Sains Malaysia)

Sofri Yahya (Universiti Sains Malaysia)

Md Harashid Haron (Universiti Sains Malaysia)

2. **The Influence of the Effectiveness of Shariah Supervision Board on Corporate Social Responsibility (CSR) Disclosure by Islamic Banks**

Abdullah Awadh Bukair (Hadhramout University)

Azhar Abdul Rahman (Universiti Utara Malaysia)

3. **Shariah Audit for Islamic Financial Institutions: A Review**

Muhammad Faris bin Mohd Hanif (Universiti Kebangsaan Malaysia)

Shahida Shahimi (Universiti Kebangsaan Malaysia)

4. **Axiomatic Utility in the Perspective of Western and Islamic Economics**

Rusmi Binti Rasul (University Malaysia Terengganu)

Hassilah Binti Salleh (University Malaysia Terengganu)

Discussants for paper:

1. Muhammad Faris bin Mohd Hanif (Universiti Kebangsaan Malaysia)

2. Sofri Yahya (Universiti Sains Malaysia)

3. Dzuljastri Abdul Razak (International Islamic University Malaysia)

4. Anton Abdulbasah Kamil (Universiti Sains Malaysia)

Concurrent Session 3

Session 3.1: Corporate Governance II

Chair: Wan Nordin Wan Hussin (Universiti Utara Malaysia)

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Matrix Guide for Presenter / Discussant / Session Chair

Note: R1-Jintan, R2-Lawang, R3-Pala, R4-Lada, R5-Halia, R6-Pandan

No	Name of Presenter/Discussant/Session Chair	Concurrent Sessions				
		I	II	III	IV	V
1	Abdul Razak Abdul Hadi (Universiti Kuala Lumpur)	R4	R5			R2
2	Abduelgasim Ismail Mohamad (Universiti Putra Malaysia)			R5		
3	Abood Mohammad Al-Ebel (Universiti Utara Malaysia)					R4
4	Abu Hassan Shaari Md Nor (Universiti Kebangsaan Malaysia)			R6	R2	R5
5	Abdul Mansur Mohammed Masih (INCEIF)	R3				
6	Ahnaf Ali. Al-smady (Universiti Kebangsaan Malaysia)	R1				
7	Aisyah Abdul Rahman (Universiti Kebangsaan Malaysia)					R3
8	Allison Lim (Universiti Utara Malaysia)					R5
9	Ang Wei Rong (Universiti Sains Malaysia)	R6				
10	Anton Abdulbasah Kamil (Universiti Sains Malaysia)		R6			
11	Arif Singapurwoko (Universitas Islam Indonesia)				R5	
12	Aza Azlina Md Kassim (Universiti Selangor)			R1		
13	Azlul Khalilah Zaghlol (Universiti Teknologi MARA)	R3				
14	Bakri Abdul Karim (Universiti Malaysia Sarawak)	R5				
15	Bambang Hartadi (University Technology Yogyakarta)				R4	
16	Becky Kong May Foong (Help Universiti)					R3
17	Buerhan Sait (INCEIF)			R6		
18	Catherine Ho S. F. (University Technology MARA)	R4	R3			
19	Chan Kok Thim (Multimedia University)				R1	R3
20	Chan Tze Haw (Universiti Sains Malaysia)	R3				
21	Cheng Fan Fah (Universiti Putra Malaysia)	R5				
22	Choong Chee Keong (Universiti Tunku Abdul Rahman)		R3			R5
23	Chu Ei Yet (Universiti Malaysia Sarawak)				R1	R2
24	Dzuljastri Abdul Razak (International Islamic University Malaysia)		R6	R5		
25	Ebrahim Mansoori (Universiti Sains Malaysia)				R1	
26	Eddy Yap Tat Hiung (Universiti Kuala Lumpur)	R4				
27	Effiezal Aswadi Abdul Wahab (Universiti Sains Malaysia)	R1		R2		
28	Essia Ries Ahmed (Universiti Sains Malaysia)		R6			
29	Faoziah Idris (Universiti Utara Malaysia)					R1
30	Fathyah Hashim (Universiti Sains Malaysia)					R4
31	Fauzias Mat Nor (Universiti Kebangsaan Malaysia)	R1		R2		
32	Foong Swee Sim (Universiti Sains Malaysia)	R5				
33	Gehan A. Mousa (The University of Bahrain)			R1		
34	Ghassan Saeed Bagulaidah (Universiti Utara Malaysia)				R4	
35	Ginanjari Dewandaru (INCEIF)		R4			
36	Goh Soo Khoon (Universiti Sains Malaysia)	R3				
37	Hamidon Bin Katan (Universiti Kuala Lumpur)	R1				
38	Harminder Singh (Deakin University)			R3		
39	Hasnah Haron (Universiti Sains Malaysia)					R4
40	Hassan Gholipour Fereidouni (Universiti Sains Malaysia)		R3			
41	Hassan Shahzad (Deakin University)		R4			
42	Hishamuddin Abdul Wahab (INCEIF),					R1
43	Hooy Chee Wooi (Universiti Sains Malaysia)		R2		R2	
44	Ignatius Roni Setyawan (Tarumanagara University)	R2				
45	Irene Ting Wei Kiong (Universiti Tenaga Nasional)	R1				
46	Irwan Adi Ekaputra (Universitas Indonesia)		R4			
47	Isabelle Aranditha Gusdinar (Institut Teknologi Bandung)	R6				
48	Islam Abdeljawad (Universiti Kebangsaan Malaysia)	R2				
49	Izani Ibrahim (Universiti Kebangsaan Malaysia)			R6		

Matrix Guide for Presenter / Discussant / Session Chair

Note: R1-Jintan, R2-Lawang, R3-Pala, R4-Lada, R5-Halia, R6-Pandan

No	Name of Presenter/Discussant/Session Chair	Concurrent Sessions				
		I	II	III	IV	V
50	Izlin Ismail (University of Malaya)			R5		
51	James B. Ang (Monash University)	R3	R2			
52	Jan P. Voon (Lingnan University)	R4				
53	Khaled Ba-Abbad (Universiti Utara Malaysia)					R4
54	Khaled Salmen Aljaaidi (Univesiti Utara Malaysia)				R4	
55	Krishnaswamy Jayaraman (Univesrsiti Sains Malaysia)			R6		
56	Kuah Yoke Chin (Universiti Tunku Abdul Rahman)		R4			
57	Lan Sun (University of New England)	R1			R1	R3
58	Law Siong Hook (Universiti Putra Malaysia)		R2		R2	
59	Lean Hooi Hooi (Universiti Sains Malaysia)		R3			
60	Lee Chin (Universiti Putra Malaysia)	R3				
61	Lee Kian Tek (Universiti Sains Malaysia)	R6				
62	Lee Yoke (KBU International College)					R2
63	Leong Choi Meng (Technology College Sarawak)	R4				
64	Lim Kian Ping (Universiti Malaysia Sabah)	R6		R2		
65	Lu Ming Pey (Universiti Tunku Abdul Rahman)		R4	R3		
66	Lynn, Ling Yew Hua (Curtin University, Sarawak Campus)		R5			
67	Mahfoudh Abdul Karem Al-Musalli (Universiti Utara Malaysia)	R1				
68	Mamunur Rashid (Curtin University)					R2
69	Mamunur Rashid (Universiti Kebangsaan Malaysia)		R5			
70	Mansor Ibrahim (INCEIF)	R4	R2		R5	
71	Marlina Widiyanti (Universiti Sriwijaya)				R3	
72	Md. Zobaer Hasan (Universiti Sains Malaysia)					R5
73	Mohamad Jais (Universiti Malaysia Sarawak)		R4	R1		
74	Mohamed Eskandar Shah (International Islamic University Malaysia)	R2	R5			
75	Mohd Khairul Hisyam Hassan (Universiti Malaysia Sarawak)		R3			
76	Mohd Noor Azli Bin Ali Khan (Universiti Teknologi Malaysia)			R4		
77	Mohd Norfian Alifiah (Universiti Teknologi Malaysia)					R1
78	MuathNaser Mohammad Asmar (Universiti Sains Malaysia)				R3	
79	Mughees Shaukat (INCEIF)			R5		
80	Muhammad Faris bin Mohd Hanif (Universiti Kebangsaan Malaysia)		R6			
81	Nazrol Kamil Mustaffa Kamil (INCEIF)				R3	
82	Noor Zahirah Mohd Sidek (Universiti Teknologi MARA)				R2	
83	Nor Raihan bt. Mohamad (Universiti Malaysia Terengganu)				R4	
84	Norliza Che Yahya (Universiti Kebangsaan Malaysia)					R2
85	Obiyathulla Ismath Bacha (INCEIF)	R3				
86	Pok Wee Ching (Universiti Teknologi MARA)				R3	
87	Puah Chin Hong (Universiti Malaysia Sarawak)	R5		R6		
88	Raja Sharina Raja Zezeman Shah (Taylors University)			R6		
89	Raudha Md. Ramli (Universiti Kebangsaan Malaysia)					R3
90	Rayenda Brahmana (Universiti Sains Malaysia)	R6				
91	Razali Haron (International Islamic University Malaysia)	R2				
92	Rohullah Tavakolizade (Islamic Azad University, Kahnooj Branch)			R4		R4
93	Roslily Ramee (International Islamic University Malaysia)					R2
94	Rubayah Yakob (Universiti Kebangsaan Malaysia)				R5	
95	Rubi Ahmad (University of Malaya)					R3
96	Ruhani Ali (Universiti Sains Malaysia)					R2
97	Rusmi Binti Rasul (University Malaysia Terengganu)		R6			
98	Ruzita Abdul Rahim (Universiti Kebangsaan Malaysia)	R2				R2
99	S. Leila Beheshti Shirazi (Universiti Malaya)			R3		

Matrix Guide for Presenter / Discussant / Session Chair

Note: R1-Jintan, R2-Lawang, R3-Pala, R4-Lada, R5-Halia, R6-Pandan

No	Name of Presenter/Discussant/Session Chair	Concurrent Sessions				
		I	II	III	IV	V
100	Salawati Sahari (Universiti Malaysia Sarawak)			R4		
101	Sarkar Humayun Kabir (INCEIF)	R5				
102	Shangkari V.Anusakumar (Universiti Sains Malaysia)		R5	R2		
103	Sina Kheradyar (Universiti Kebangsaan Malaysia)	R6				
104	Siti Muliana Samsi (University of Malaya)	R4				
105	Siti Nabina Abdul Khalid(Universiti Sains Malaysia)				R5	
106	Siti Nurazira Mohd Daud (Islamic Science University of Malaysia)		R2			
107	Sofri Yahya (Universiti Sains Malaysia)		R6			R3
108	Song Saw Imm (Universiti Teknologi MARA)	R6		R4		R4
109	Tajul Ariffin Masron (Universiti Sains Malaysia)		R3	R5		
110	Tamat Sarmidi(Universiti Kebangsaan Malaysia)		R2			
111	Tan Bee Wah (Universiti Sains Malaysia)		R3			
112	Tan Bee.Huen.(Universiti Sains Malaysia)					R5
113	Tang Tuck Cheong (Monash University Malaysia)	R4				R3
114	Teoh Ai Ping (Universiti Sains Malaysia)			R1		R1
115	Tri Gunarsih (University Technology Yogyakarta)	R2				
116	Wan Anisabanum Binti Salleh (Universiti Teknologi MARA)					R5
117	Wan Nordin Wan Hussin (Universiti Utara Malaysia)	R1		R1		
118	Wan Nursofiza (Asian Institute of Finance)		R1	R5		
119	Wei Chooi Yi (Universiti Tunku Abdul Rahman)		R5			
120	Wong Yuen Meng (University of Malaya)	R3				
121	You-How Go (Universiti Tunku Abdul Rahman)			R3		
122	Yuvaraj Ganesan (Universiti Sains Malaysia)		R5			
123	Zamri Ahmad (Universiti Sains Malaysia)	R5	R4			
124	Zunaidah Sulong (Universiti Sultan Zainalabidin)				R4	R4
125	Zainudin Bin Arsad (Universiti Sains Malaysia)		R3			
126	Zuriawati Zakaria (Universiti Sains Malaysia)		R5			