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**The Principle of Currency
Value System and Islamic
Banking and Finance**



IIUM Press

Edited by

Saim Kayadibi

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Chapter 9

Lucky Draw, Contest and Modern Competition from Islamic View

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Introduction

Our group chose; Lucky draw, contest and modern competition from Islamic view, as our project paper's topic. The main reason we chose this topic is because the phenomenon of lucky draw and competition are widely occurring around the globe and even among the Muslims. There are various types and appeals of lucky draw and competitions exist nowadays. The issue is, Muslims are ignorant about the Islamic verdicts on those competitions. They are used to the norms of lucky draw and competition since the concept of lucky draw and competition seems to be clean and legal from Islamic perspectives as both do not reflect illegal doings. The fact is, not all of them are legal in Islam. Thus, we are going to give the clear Islamic views on these things.

Lucky draw basically means winning something in a competition where the winner is chosen purely by chance. There are many types and forms of lucky draw available nowadays. In general, Islam put it under the discussion of

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