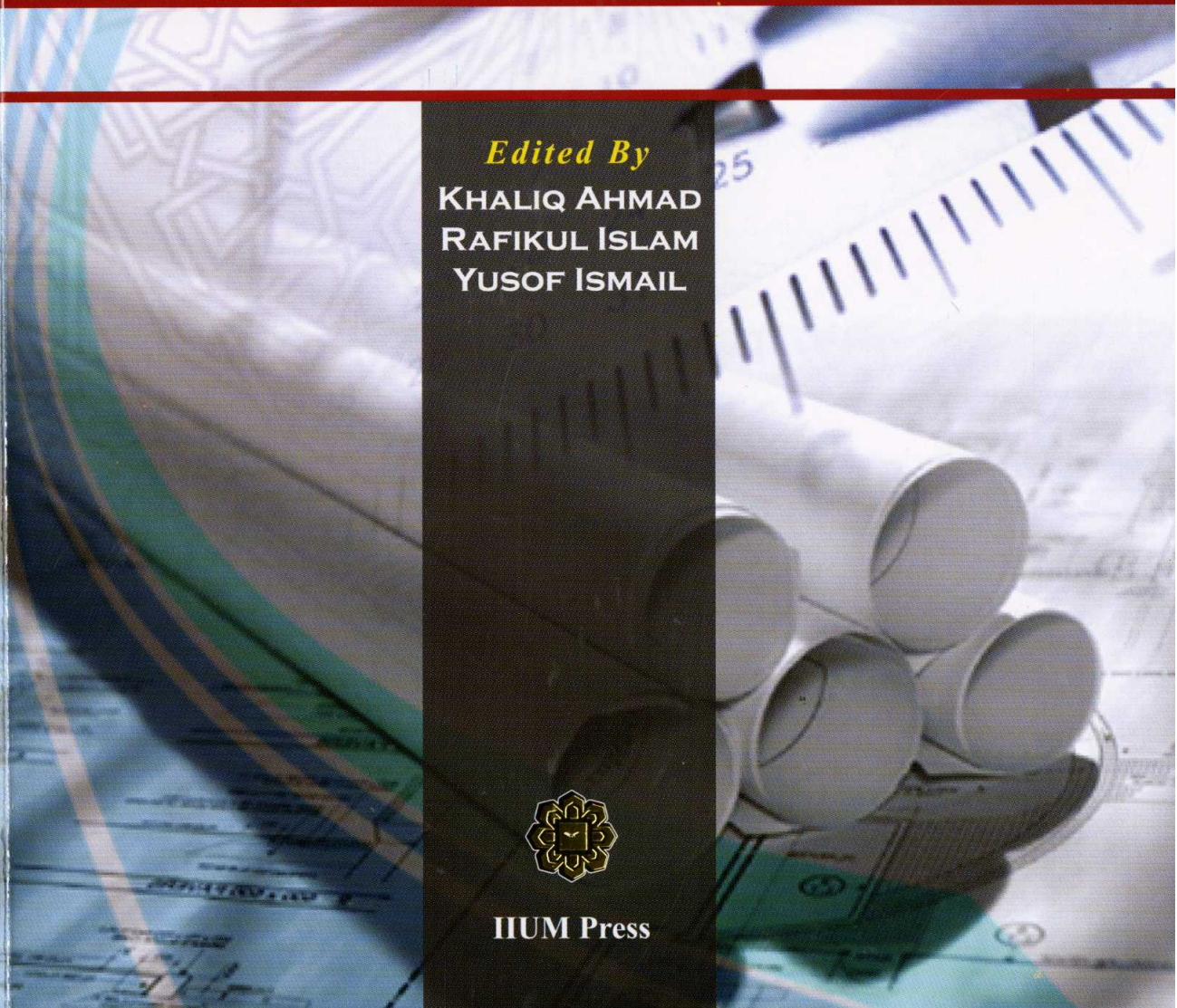




ISSUES IN ISLAMIC MANAGEMENT

Theories and Practices



Edited By
KHALIQ AHMAD
RAFIKUL ISLAM
YUSOF ISMAIL



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CHAPTER 27

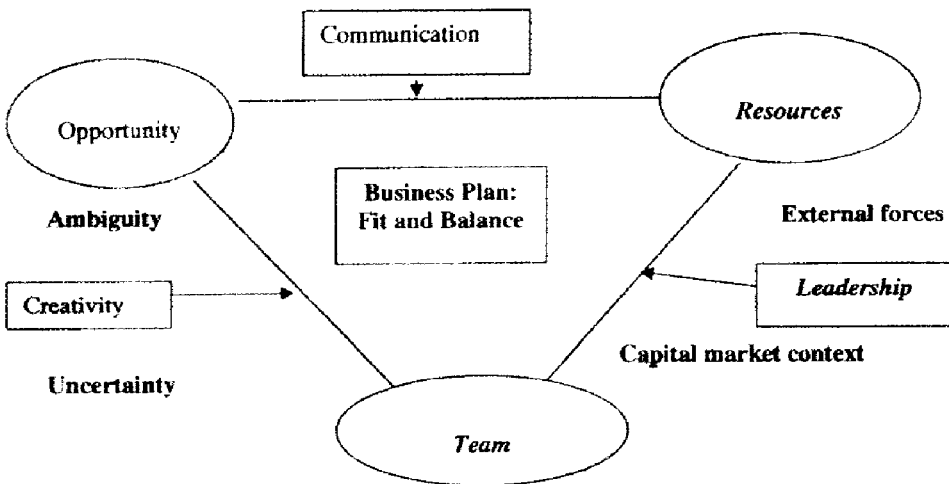
ISLAMIC ENTREPRENEURSHIP:
AN EXPLORATORY STUDY

Ridhwan Fontaine

1. Introduction

There is a vast literature on entrepreneurship. Different scholars, naturally, have focused on different things. Some have discussed the role of innovation. Others have discussed the ability to "bootstrap" on limited resources while others have focused on taking advantage of windows of opportunity. A general framework for the entrepreneurial process is shown in Figure 1.

Figure 1: The Entrepreneurial Process according to Timmons (1999)



Kuratko & Hodgetts (2004) argue that there are at least six different schools of thought in the field of entrepreneurship (Table 1).