

Це дозволяє зробити висновок, що Україна володіє достатнім інтелектуальним потенціалом, де розвиток стартапів може стати справжнім драйвером інноваційного відновлення національного господарства і за умови сприятливого інвестиційного та політичного клімату забезпечить її конкурентоспроможність та подальший розвиток як високотехнологічної держави[8].

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### RISK MANAGEMENT IN AN ORGANISATION

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I chose this topic because it helps in assessing each risk and determining which of them are critical for the business

Am interested in this because Risk management is important in an organization because without it, a firm cannot possibly define its objectives for the future

Risk management is the process of identifying, assessing and controlling threats to an organization's capital and earnings. These threats, or risks, could stem from a wide variety of sources, including financial uncertainty, legal liabilities, strategic management errors, accidents and natural disasters.

Risk management standards have been developed by several organizations, including the National Institute of Standards and Technology and the ISO. These standards are designed to help organizations identify specific threats, assess unique vulnerabilities to determine their risk, identify ways to reduce these risks and then implement risk reduction efforts according to organizational strategy.

The ISO recommended the following target areas, or principles, should be part of the overall risk management process:

The process should create value for the organization. It should be an integral part of the overall organizational process. It should be systematic and structured. It should be based on the best available information

Risk management strategies and processes.

All risk management plans follow the same steps that combine to make up the overall risk management process:

Risk identification. The company identifies and defines potential risks that may negatively influence a specific company process or project.

Risk analysis. Once specific types of risk are identified, the company then determines the odds of it occurring, as well as its consequences. The goal of the analysis is to further understand each specific instance of risk, and how it could influence the company's projects and objectives.

Risk assessment and evaluation. The risk is then further evaluated after determining the risk's overall likelihood of occurrence combined with its overall consequence. The company can then make decisions on whether the risk is acceptable and whether the company is willing to take it on based on its risk appetite.

Risk monitoring. Part of the mitigation plan includes following up on both the risks and the overall plan to continuously monitor and track new and existing risks. The overall risk management process should also be reviewed and updated accordingly.

Risk management can be implemented in all the various organizations and institutions but specific example is the

Oranization	Risk management	Accomplish
Amazon	Transaction risk management systems	Organization that is dedicated to preserving customer trust
McDonald's	We manage risks to health & safety. And prevent incidents	Dedicated to the enjoyment and safety of our staff. And providing a positive work environment that enables us to deliver a great. Customer experience, every time
Cal bank	Credit risk management	Achieving adequate risk-adjusted performances. Risk governance and governance risk
Pentecost hospital Tarkwa	Risks management in the hospital environment	Proactively works to prevent situations that can result in losses or liability. In a hospital setting, situations can include patient privacy breaches; diagnostic, surgical or medication errors; and hazardous conditions

So with the help of risk management we are able to set an effective project for internal and external risk to implementing to help the organizational to achieve its goal.

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### BUSINESS ETHICS OR CORRUPTION IN INDIA

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India is considered one of the most popular Developing country in the world. But what does that imply to us as future managerial