

## Afterword

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At the present situation that the open door policy for production material circulation comes in our view, activation of state-owned industrial firms of production materials, improvement of infrastructure for physical distribution, adjustment of regulations and appropriate leadership by relevant authorities should be expected. However, the important needs under this circumstances are urgent development of manpower for production material circulation and training people in this business world. They should make a profound study of production material circulation and marco-economics concerned. I hope this report will be helpful in their study somewhat.

At last I would like to express my gratitude to academics and researchers who joined the twoyears joint study project organised in China and also people who helped me in one way or another while I stayed in Hong Kong.

20 th Feb. 1995 at the Centre of Asian Studies, the University of Hong Kong

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