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# Officers, council and committees, trial board, state boards of accountancy, state societies of CPAs, minutes of annual meeting, awards, 1956-56

American Institute of Accountants

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AMERICAN INSTITUTE OF ACCOUNTANTS

*Officers, Council and Committees*

*Trial Board*

*State Boards of Accountancy*

*State Societies of CPAs*

*Minutes of Annual Meeting*

*Awards*

1956-1957



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HARRY D. HOPSON	1810 Bank of the Southwest Bldg., Houston 2, Texas
JOHN D. MORRISON	213 North Front St., Marquette, Mich.
ERIC H. WILES	510 Skinner Bldg., Seattle 1, Wash.

**BANKRUPTCY AND REORGANIZATION**

ANSON HERRICK, <i>Chairman</i>	120 Montgomery St., San Francisco 4, Calif.
KERMIT J. BERYLSON	350 Fifth Ave., New York 1, N. Y.
LEWIS J. LAVENTHOL	1528 Walnut St., Philadelphia 2, Pa.
NICHOLAS J. MERTENS	125 Park Ave., New York 17, N. Y.
MAX A. MILLETT	626 Security Bldg., Phoenix, Ariz.
FRED ROHN, JR.	60 Park Place, Newark 2, N. J.
MAURICE I. SOHN	295 Madison Ave., New York 17, N. Y.

**BOARD OF EXAMINERS***For Three Years*

RICHARD H. GROSSE	Two Gateway Center, Pittsburgh 22, Pa.
ROMAN R. SEVENICH	2515 Foshay Tower, Minneapolis 2, Minn.
W. P. STOWE	120 Broadway, New York 5, N. Y.

*For Two Years*

SAMUEL H. BAKER, JR.	805 Travelers Bldg., Richmond 16, Va.
MERRILL C. PATTEN	7 Pendleton St., Greenville, S. C.
LEONARD PRICE	60 East 42nd St., New York 17, N. Y.

*For One Year*

ROY C. COMER	1460 Dexter Horton Bldg., Seattle 4, Wash.
THOMAS W. LELAND	Box 267, Faculty Exchange, College Station, Texas
HOWARD V. SWARTZ	622 University Bldg., Syracuse 2, N. Y.

**BUDGET AND FINANCE**

JOHN H. ZEBLEY, JR., <i>Chairman</i>	100 South Broad St., Philadelphia 10, Pa.
WILLIAM S. DEEMING	105 West Adams St., Chicago 3, Ill.
JOHN B. INGLIS	56 Pine St., New York 5, N. Y.

**BY-LAWS**

GEORGE A. HEWITT, <i>Chairman</i>	2101 Packard Bldg., Philadelphia 2, Pa.
GORDON FORD	Kentucky Home Life Bldg., Louisville 2, Ky.
ARTHUR W. KOELBEL	80 Federal St., Boston 10, Mass.
F. MERRILL SALTER	406 Continental Bldg., Washington 5, D. C.
ALLEN C. TANNER	2610 West Ave., Newport News, Va.

**COOPERATION WITH BANKERS AND OTHER CREDIT GRANTORS**

R. BAUHOF, <i>Chairman</i>	1356 Union Commerce Bldg., Cleveland 14, Ohio
HARRY W. BABINEAU	880 Main St., Bridgeport 3, Conn.
CARL H. BAXTER	1 North LaSalle St., Chicago 2, Ill.
HARRY W. BOWER	338 North Main St., Orlando, Fla.
M. J. DAHLEM	530 West 6th St., Los Angeles 14, Calif.
HAROLD E. GETROST	1214 West Virginia Bldg., Huntington, W. Va.

W. BOONE GOODE . . . . . 1220 Mercantile Securities Bldg., Dallas 1, Texas  
 LINN W. HOBBS . . . . . 700 Book Bldg., Detroit 26, Mich.  
 PAUL KATZEN . . . . . 2316 Farmers Bank Bldg., Pittsburgh 22, Pa.  
 JOSEPH J. SEAMAN . . . . . 430 Market St., Perth Amboy, N. J.  
 STANLEY E. SHIRK . . . . . 70 Pine St., New York 5, N. Y.  
 RALPH B. STRATFORD . . . . . Pacific Bldg., Portland 4, Ore.  
 ROBERT ZECH . . . . . 720 Corrigan Tower, Dallas 1, Texas

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RALPH B. MAYO, *Chairman* . . . . . 1930 Sherman St., Denver 3, Colo.  
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 MAURICE E. PELOUBET . . . . . 25 Broadway, New York 4, N. Y.

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 HAL CANARY . . . . . 1183 Shrine Bldg., Memphis, Tenn.  
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 SAUL LEVY . . . . . 50 Broadway, New York 4, N. Y.  
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 A. L. AMACHER . . . . . 209 U. S. National Bank Bldg., Hillsboro, Ore.  
 RICHARD L. BARNES . . . . . 118 West Adams St., Suite 1000, Jacksonville 2, Fla.  
 RICHARD S. CHAMBERLAIN . . . . . 75 Federal St., Rm. 1001, Boston 10, Mass.  
 ALBERT CHRISTEN . . . . . 829 South Third St., Louisville 3, Ky.  
 ROBERT L. FLOYD . . . . . 1600 Toledo Trust Bldg., Toledo, Ohio  
 HOWARD F. GREENE . . . . . 44 School St., Boston 8, Mass.  
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 ELORION PLANTE . . . . . Book Bldg., 25th Floor, Detroit 26, Mich.  
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 HARRY G. FRAZER, SR. . . . . 708 Ouachita Bank Bldg., Monroe, La.  
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 FRANK YOUNGMAN . . . . . 925 Hibernia Bank Bldg., New Orleans 12, La.

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THOMAS H. CARROLL . . . . .	1500 Walnut St., Philadelphia 2, Pa.
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R. CARL COUNTS . . . . .	309 Commerce St., Kingsport, Tenn.
J. ARTHUR MARVIN . . . . .	100 Broadway, New York 5, N. Y.
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BASIL A. REGIONE . . . . .	120 South LaSalle St., Chicago 3, Ill.
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FRANK WALLACE . . . . .	70 Pine St., New York 5, N. Y.

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GEORGE L. BOSWELL . . . . .	121 Perry-Brooks Bldg., Austin 1, Texas
HENRY BRACH . . . . .	1328 Broadway, New York 1, N. Y.
JAMES A. DEWALD . . . . .	625 Lincoln Tower, Fort Wayne 2, Ind.
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MORTON GELLER . . . . .	290 Madison Ave., New York 17, N. Y.
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VICTOR MARKWALTER . . . . .	1007-1011 Southern Finance Corp. Bldg., Augusta, Ga.
LEONARD A. RAPOPORT . . . . .	450 Endicott-on-Fourth, St. Paul 1, Minn.
ALLEN TOMLINSON . . . . .	1701 du Pont Bldg., Miami 32, Fla.
STANLEY VAN DAMM . . . . .	37 West 43rd St., New York 36, N. Y.
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 LEO J. LEONARD . . . . . P. O. Box 550, Columbus, Ga.  
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 HARRY JANIN . . . . . 521 Fifth Ave., New York 17, N. Y.  
 PAUL F. JOHNSON . . . . . 231 South LaSalle St., Chicago, Ill.  
 DAVID N. LIEBERMAN . . . . . 1325 Commerce Bldg., Kansas City 6, Mo.  
 NEAL Y. R. SHEFFIELD . . . . . 1620 Alamo National Bldg., San Antonio 5, Texas  
 HARRY SONKIN . . . . . Tri-State Bldg., Rm. 712, Cincinnati 2, Ohio  
 W. L. SCHNATTERLY . . . . . 2003 Exchange Bldg., Seattle 4, Wash.

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J. P. GOEDERT, *Chairman* . . . . . 1 North LaSalle St., Chicago 2, Ill.  
 SAM BUTLER . . . . . 2011 Glenarm Place, Denver 5, Colo.

WILLIAM E. DICKERSON	.....	The Ohio State University, 446 Hagerty Hall, Columbus 10, Ohio
GEORGE M. HORN	.....	105 South LaSalle St., Chicago 3, Ill.
MARY E. LANIGAR	.....	120 Montgomery St., San Francisco 4, Calif.
ROBERT R. MILROY	.....	Indiana University, School of Business, Rm. 313, Bloomington, Ind.
CHARLES A. PEARSON	.....	510 South Spring St., Los Angeles 13, Calif.

#### SUBCOMMITTEE ON EMPLOYERS AND EMPLOYEES

MATTHEW F. BLAKE, <i>Chairman</i>	.....	43 Broad St., New York 4, N. Y.
PHILIP BARDES	.....	90 Broad St., New York 4, N. Y.
THOMAS F. CARROLL	.....	912 East Wills St., Milwaukee 2, Wis.
GEORGE W. DAVERIO	.....	1814 First National Tower, Akron, Ohio
PATRICK GRANT	.....	110 State St., Boston 7, Mass.
ROBERT L. LUTZ	.....	120 Broadway, New York 5, N. Y.
CARL G. MORTENSON	.....	2100 Paxton St., Harrisburg, Pa.

#### SUBCOMMITTEE ON ESTATES AND TRUSTS

MAXWELL A. H. WAKELY, <i>Chairman</i>	.....	161 Devonshire St., Boston 10, Mass.
EDWARD J. DEVERGES	.....	717-721 Whitney Bldg., New Orleans 12, La.
KENNETH C. HURST	.....	2220 First National Bldg., Oklahoma City 2, Okla.
PAUL F. ICERMAN	.....	203 State Savings Bank Bldg., Ann Arbor, Mich.
FRANK T. REA	.....	1810 Bank of the Southwest Bldg., Houston 2, Texas
L. WILLIAM SEIDMAN	.....	407 Peoples National Bank Bldg., Grand Rapids 2, Mich.
ALLEN TOMLINSON	.....	1701 du Pont Bldg., Miami 32, Fla.

#### SUBCOMMITTEE ON ADMINISTRATION, PROCEDURE & MISCELLANEOUS TAXES

BENJAMIN GRUND, <i>Chairman</i>	.....	80 Broad St., New York 4, N. Y.
WINSTON BROOKE	.....	118 East 13th St., Anniston, Ala.
S. RALPH JACOBS	.....	200 Berkeley St., Boston 16, Mass.
DAVID F. LINOWES	.....	1007 Pennsylvania Bldg., Washington 4, D. C.
EDWIN W. MACRAE	.....	1001 Connecticut Ave., Washington 6, D. C.
EUGENE R. MULLINS	.....	2012 Broadway, Nashville 4, Tenn.
HERMAN STUETZER, JR.	.....	80 Federal St., Boston 10, Mass.

#### FOREIGN AFFAIRS

ALDEN C. SMITH, <i>Chairman</i>	.....	56 Pine Street, New York 5, N. Y.
A. D. BERNING	.....	120 Broadway, New York 5, N. Y.
FRANCIS V. COLLINGE	.....	67 Broad St., New York 4, N. Y.
JOHN J. DEERING	.....	165 Broadway, New York 6, N. Y.
NORMAN J. LENHART	.....	90 Broad St., New York 4, N. Y.
HAROLD B. SIMPSON	.....	70 Pine St., New York 5, N. Y.
J. HARRY WILLIAMS	.....	67 Broad St., New York 4, N. Y.

#### HISTORY

CHARLES H. TOWNS, <i>Chairman</i>	.....	80 Broad St., New York 4, N. Y.
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HENRY G. BURKE	.....	326 St. Paul Place, Baltimore 2, Md.



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F. P. FARQUHAR	220 Bush St., San Francisco 4, Calif.
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R. WALLACE HAWORTH	719 Equitable Bldg., Denver 2, Colo.
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EDWARD I. PETZE	205 Church St., New Haven 10, Conn.
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 ELMER G. JOHNSON ..... P. O. Box 1969, Ketchikan, Alaska  
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 JOHN H. PETERSON ..... 1-5 Baugh Bldg., Twin Falls, Idaho

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ANTHONY J. PRAHL .....	Stowe, Vt.
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ARTHUR E. WITTE .....	208 South LaSalle St., Chicago 4, Ill.
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**MEETINGS**

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GAYLE L. DALFERES .....	906 Hibernia Bank Bldg., New Orleans 12, La.
JOHN L. FAVALORO .....	1813 National Bank of Commerce Bldg., New Orleans 12, La.
CLIFTON A. MORVANT .....	905 American Bank Bldg., New Orleans 12, La.
J. EARL PEDELAHORE .....	1136 National Bank of Commerce Bldg., New Orleans 12, La.
LOUIS H. PILIE .....	600 Carondelet Bldg., New Orleans 12, La.

**MEMBERSHIP****POLICY COMMITTEE**

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HAROLD J. BEAIRSTO .....	11 West 42nd St., New York 36, N. Y.

CLAUDE M. HAMRICK, JR. . . . .	1213 Fulton National Bank Bldg., Atlanta 3, Ga.
LEONARD L. HOPKINS . . . . .	33 North High St., Columbus 15, Ohio
GEORGE D. MCCARTHY . . . . .	744 Broad St., Newark 2, N. J.
BERNARD L. MCDEVITT . . . . .	110 South 20th St., Philadelphia 3, Pa.

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CHARLES W. JONES . . . . .	P. O. Box 33, Montgomery 1
GEORGE D. KING . . . . .	433½ Broad St., Gadsden
A. WENDALL SIMMONS . . . . .	1300 First National Bldg., Birmingham 3
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CURTIS DARLING . . . . .	313 Sill Bldg., Bakersfield
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JOHN F. JOYCE	332 Pine St., San Francisco	4
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C. R. SPRIGGS	303 Bank of America Bldg., Beverly Hills	
VICTOR T. VINSON	First Western Bank Bldg., Oakland	12
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ALFRED CHRISTENSEN	605 Denham Bldg., Denver	2
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VIRGIL R. MARTIN	531 Guaranty Bank Bldg., Denver	2
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PAUL A. DERBACHER	157 Church St., New Haven	
LOUIS GANCHER	199 Bank St., Waterbury	2
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ORVILLE B. DURHAM . . . . .	713 Myers Bldg., Springfield

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GUY McCUNE	211 Market St., Alton
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ROBERT W. MYERS	119 North Church St., Rockford
THEODORE N. PERRY	231 South LaSalle St., Chicago 4
ROY SOLL	33 North LaSalle St., Chicago 2
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W. L. GILPATRICK	515 North Main St., Evansville
LAWRENCE M. HENDERSON	713 Merchants Bank Bldg., Indianapolis 4
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J. P. DOYLE	623 Davenport Bank Bldg., Davenport
CHARLES A. FAHEY	1001 American Trust Bldg., Dubuque
ROBERT P. FRITZSCHE	927 Davenport Bank Bldg., Davenport
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E. F. VOLBERDING	5731 Urbandale Ave., Des Moines 10

*Kansas*

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HARRY FARIS	Suite 412-15, Wolcott Bldg., Hutchinson
BEN F. KUBIK	705 Brown Bldg., Wichita 2
ROBERT S. MUELLER	475 New Brotherhood Bldg., Kansas City
VERNON NELSON	902 Schweiter Bldg., Wichita 2
WILLIAM J. TROUPE	309 Security Bank Bldg., Kansas City 1

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J. O. BOSWELL . . . . .	Holland Bldg., Owensboro
LYMAN EVERLY . . . . .	208 Central Bank Bldg., Lexington
ALLEN R. GALLOWAY . . . . .	1539 Central Ave., Ashland
CLINTON F. GARDINER . . . . .	R.R. 3, Waite Lane, Cynthiana
HARRY C. PEART, JR. . . . .	812 State St., Bowling Green
DUARD N. THURMAN . . . . .	Cherokee Bldg., Hopkinsville
WILBUR R. WILLIAMSON . . . . .	906 Kentucky Home Life Bldg., Louisville 2
EVERETT C. WOOD . . . . .	Masonic Bldg., Henderson

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MORRIS CAMPELL . . . . .	810 Richards Bldg., New Orleans 12
IRVING B. COHEN . . . . .	P. O. Box 13212, New Orleans 12
MILTON T. COVINGTON . . . . .	305 Guaranty Income Life Bldg., Baton Rouge
EVERETT G. HELLER . . . . .	212 Arkansas Ave., Monroe
CHARLES E. VESTAL . . . . .	P. O. Box 1304, Shreveport

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HAROLD C. JORDAN . . . . .	465 Congress St., Portland

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HARVEY T. CASBARIAN . . . . .	1 East 24th St., Baltimore 18
JOHN A. ENGEL, JR. . . . .	First National Bank Bldg., Baltimore 2
H. HARRELL GRANGER . . . . .	115 East Market St., Salisbury
LEWIS N. MACCUBBIN . . . . .	Memorial Stadium, Baltimore 18
EUGENE C. MOYER . . . . .	4606 East-West Highway, Bethesda 14
N. H. OLLINGER . . . . .	10 East Fayette St., Baltimore 2
J. EDWARD ROBERTSON . . . . .	500 Equitable Bldg., Baltimore 2
GEORGE O. SPARKS, JR. . . . .	1216 North Calvert St., Baltimore 2

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HAROLD G. BOWEN . . . . .	416 Bay State Bldg., Lawrence
GEORGE R. EASTMAN . . . . .	288 Main St., Worcester 8
RALPH G. LUCAS . . . . .	75 Federal St., Boston 10
WILLIAM S. REAGAN . . . . .	470 Main St., Fitchburg
JAMES K. SANBORN . . . . .	80 Federal St., Boston 10
ARTHUR M. SARGENT . . . . .	1421 Main St., Springfield



RICHARD P. SMITH	390 Main St., Worcester	9
IRVING H. STRAW	681 Main St., Waltham	
D. HAROLD SULLIVAN	60 State St., Boston	9
JOHN S. SWIFT	40 Central St., Boston	9
HENRY R. SYKES	P. O. Box 442, Pittsfield	

*Michigan*

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P. THOMAS AUSTIN	2000 Buhl Bldg., Detroit	26
CLEMENT F. FLEURY	Suite 5, Khoury Bldg., Iron Mountain	
R. WAYNE GARLOCK	403 Capitol Savings & Loan Bldg., Lansing	
ROSEMARY HOBAN	1380 National Bank Bldg., Detroit	26
EDWARD J. HUSSEY	Penobscot Bldg., Detroit	26
JOHN B. IRVIN	1601 National Bank Bldg., Detroit	26
HAROLD B. KEYES	607 Michigan National Bank Bldg., Battle Creek	
FRANK S. MORAN	Book Tower, 25th Floor, Detroit	26
ARTHUR W. RIECK	8102 East Jefferson, Detroit	14
ARTHUR SILVERSTEIN	400 Peoples National Bank Bldg., Grand Rapids	
HOWARD M. STILLER	1217 National Bank Bldg., Detroit	26
WINFIELD S. SWEET	1106 Mott Foundation Bldg., Flint	3
ROBERT L. THOMPSON	905 Michigan National Bank Bldg., Grand Rapids	2
HENRY G. VELKER	213 Michigan Theatre Bldg., Ann Arbor	
HAROLD M. YOUNG	801 National Bank Bldg., Jackson	

*Minnesota*

WILLIAM M. DOLAN, JR., <i>State Chairman</i>	1011 Pillsbury Bldg., Minneapolis	2
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ROBERT A. KOTTE	E-1315 First National Bank Bldg., St. Paul	
MAURICE B. LANGMAN	428 Minnesota Bldg., St. Paul	1
JOHN MATTILA	424 Endicott on Fourth St., St. Paul	1
RICHARD L. RANDALL	604 Lonsdale Bldg., Duluth	2
RICHARD F. TOUSLEY	1120 Northwestern Bank Bldg., Minneapolis	2
LAIRD D. WALDO	1023 Northwestern Bank Bldg., Minneapolis	
DONALD G. WIRTANEN	617 Torrey Bldg., Duluth	2

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O. D. EMERSON, JR.	Forrest Hotel Bldg., Suite 203-204, Hattiesburg	
ROBERT L. GARRETT	Box 148, Meridian	
FRANK L. GIFFIN	Rosenbaum Bldg., Meridian	
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THOMAS A. ROSS, JR. . . . . 207 South Congress St., Jackson 5  
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 CHARLES T. DEE . . . . . 206, 8015 Forsyth, Clayton 5  
 ROBERT J. ELLERSIECK . . . . . 812 Olive St., St. Louis 1  
 JOHN A. MCMANUS . . . . . 7 North 7th St., St. Louis 1  
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ISADORE MILLER	Broad Street Bank Bldg., Trenton
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WARREN L. RESS	51 Newark St., Hoboken
ALEXANDER S. STARR	740 Irvington Ave., Maplewood
CARL W. TODT	125 Broad St., Elizabeth
HARRY WEINSTEIN	61-65 Schureman St., New Brunswick

*New Mexico*

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HARRY G. BROWN	Prudential Bldg., Buffalo
JOHN A. BURNS	39-01 Main St., Flushing 54
EMANUEL COLODNY	First National Bank Bldg., Mount Vernon
J. ANDREW CRAFTS	230 Park Ave., New York 17
C. E. DORIOT	900 Lafayette Bldg., Buffalo 3
RALPH S. GOOD	425 Cutler Bldg., Rochester 4
EDWARD F. HAACKE	622 University Bldg., Syracuse 2
GEORGE R. IVES	200 Security Mutual Bldg., Binghamton
HOWARD M. KAHN	545 Broadway, Albany 7
SAMUEL KAPLAN	521 Fifth Ave., New York 17
FREDERICK H. KELLEY, JR.	43 Broad St., New York 4
JOHN E. LENNOX	651 Targee St., Staten Island 4
HENRY F. MALARKEY	165 Broadway, New York 6
JOHN J. MALLON	729 East 32nd St., Brooklyn 10
ROBERT S. MCLELLAN	Meadow Brook National Bank Bldg., Freeport
BENJAMIN NEWMAN	80 Broad St., New York 4
HENRY A. O'HARE	125 Park Ave., New York 17
ARCHIE F. REEVE, JR.	82 Beaver St., New York 5
CHARLES F. RODICAN	90 Broad St., New York 4
EDWARD RONIS	26 Court St., Brooklyn 1
JOSEPH SANDLER	511 Fifth Ave., New York 18
DAVID SHAPIRO	90-50 Parsons Blvd., Jamaica 32
JOHN I. SNYDER	67 Maiden Lane, Kingston
GEORGE E. STANFORD	49 Washington Ave., Endicott
T. ROBERT SULLIVAN	1517 Franklin Ave., Mineola
DON J. SUMMA	165 Broadway, New York 6
WALTER A. SURDAM	1604 Marine Trust Bldg., Buffalo 3
OLIVER D. WALCOTT	363 Nostrand Ave., Brooklyn 16

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 LEWIS E. WILLIAMS . . . . . Onondaga County Savings Bank Bldg., Syracuse 2

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 S. PRESTON DOUGLAS . . . . . 105 North Court Square, Lumberton  
 ASA C. EDWARDS, JR. . . . . 419 Johnston Bldg., Charlotte 2  
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 ROLLAND E. GROTHE . . . . . 304-12 Brown Bldg., Greensboro  
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 JOHN R. HARTLEY . . . . . 411 Liberty Life Bldg., Charlotte  
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 MYRON L. MOORE, JR. . . . . P. O. Box 671, Lenoir  
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 W. A. SHERRILL . . . . . P. O. Box 1327, Salisbury  
 FRED E. UPCHURCH . . . . . 412 Commercial Bldg., Gastonia  
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#### North Dakota

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 THOMAS J. CLIFFORD . . . . . University of North Dakota,  
 College of Business Adm., Grand Forks

#### Ohio

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 JOHN W. CURL . . . . . 33 North High St., Columbus 15  
 ROBERT W. DAVIS . . . . . 3815 Carew Tower, Cincinnati 2  
 R. A. DRAPER . . . . . 1600 Madison Ave., Toledo 2  
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For having rendered outstandingly valuable service to his country and to the accounting profession as executive assistant to the director of the Cost Inspection Service of the Bureau of Supplies and Accounts, Navy Department and assistant in charge of accounting to the director of contract settlements during the fiscal year ended August 31, 1944.

**GEORGE OLIVER MAY**

For service to the profession and for his book, "FINANCIAL ACCOUNTING," the most important and valuable book on an accounting subject, published in the fiscal year ended August 31, 1944.

**WILLIAM A. PATON**

For the most significant and valuable article of the year, "ACCOUNTING POLICIES OF THE FEDERAL POWER COMMISSION."

**1945**

**VICTOR H. STEMPF**

For outstanding public service bringing credit to the accounting profession—as a member of the distinguished Committee on Postwar Tax Policy.

**E. L. KOHLER and W. W. COOPER**

For their article, "COSTS, PRICES AND PROFITS: ACCOUNTING IN THE WAR PROGRAM," published in *The Accounting Review*, July 1945—which is considered the most significant and valuable article on an accounting subject published in the fiscal year.

**1946**

**ARTHUR H. CARTER**

For outstanding services to his country and to the accounting profession in the wartime office, which he relinquished in the year ended August 31, 1946, of Fiscal Director Headquarters Army Service Forces.

**MAURICE E. PELOUBET**

For his many contributions to the literature of the accounting profession in the United States, among the most recent of which is his article on "FORENSIC ACCOUNTING," published in *The Journal of Accountancy*, June, 1946.



**1947**

**T. COLEMAN ANDREWS**

For outstanding service to the accounting profession through service to his country at significant personal sacrifice in organizing the Corporation Audits Division of the General Accounting Office of the United States and in supervising the operation thereof for its first two years.

**1948**

**EDWARD A. KRACKE**

For outstanding service to the profession and the public interest as chairman and organizer of the Institute's committee on cooperation with Congressional Appropriations Committees.

**N. LOYALL McLAREN**

For outstanding service to the profession and for his book, "ANNUAL REPORTS TO STOCKHOLDERS."

**1949**

**HIRAM T. SCOVILL**

For outstanding service to the accounting profession rendered over a period of almost forty years, through his educational activities as head of the Accounting Department of the University of Illinois.

**ROBERT H. MONTGOMERY**

For outstanding service to the profession over the years and for his writings as typified by the seventh edition of his book, "AUDITING."

**1950 and 1951**

(No Awards.)

**1952**

**SAMUEL J. BROAD**

For outstanding achievement in the service of the accounting profession over a long term of years as chairman of technical committees and as writer and public speaker on accounting subjects.

**PERCIVAL F. BRUNDAGE**

For outstanding achievement in the service of the accounting profession over a term of years; for leadership, wise counsel and consistent action contributing to the wider recognition of the profession.

**1953****CARMAN G. BLOUGH**

For outstanding service to the profession, in active practice, as teacher of accounting, first chief accountant of the Securities and Exchange Commission and service as Director of Research of the American Institute of Accountants.

**MARK E. RICHARDSON**

For outstanding service to the profession as statesman, writer and leader, especially in the field of federal taxation.

**1954****MAURICE H. STANS**

For outstanding service to the profession. Among his many noteworthy achievements were production of the CPA HANDBOOK and the raising of systematic and sound business practice and procedure in the operation of the United States Postal Service.

**1955****SAUL LEVY**

For outstanding service to the profession and his community and as author of the book "ACCOUNTANT'S LEGAL RESPONSIBILITY."

**LLOYD MOREY**

For outstanding service to the profession and for his contribution to education as professor, author and as president of the University of Illinois.

**1956****J. S. SEIDMAN**

For outstanding service to the profession and distinguished contributions to public affairs as an accountant, author and consultant to the federal government, especially in the field of federal taxation.

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(At October 31, 1956)

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\*Permanent Address.

# *Minutes of the Annual Meeting*

Seattle, Washington

September 25, 1956

THE sixty-ninth annual meeting of the American Institute of Accountants convened at 9:30 A.M., September 25, 1956, at the Olympic Hotel, Seattle, Washington. John H. Zebley, Jr., president of the Institute, presided.

## *Address of Welcome*

The chairman introduced Eric H. Wiles, president of the Washington Society of Certified Public Accountants. Mr. Wiles gave an official address of welcome, which was acknowledged by the chairman.

## *Approval of Minutes*

Minutes of the annual meeting of October 25, 1955, were approved as printed and circulated to the membership.

## *Report of the President*

The president read his report.

## *Guests and Greetings*

The chairman introduced W. G. Smith, president of The Canadian Institute of Chartered Accountants, who extended greetings from members of the profession in Canada.

Roberto Casas Alatrisme, past president and official representative at the meeting of the Instituto Mexicano de Contadores Publicos, extended greetings from the profession in Mexico.

The chairman read telegrams of greetings and good wishes from the Institute of Chartered Accountants of Scotland and from the Uruguay Association of Accountants.

## *Report of Council*

Robert E. Witschey presented the report of council. The chairman requested that the members present consider a proposal to amend the by-laws, as recommended

in the report of council, to change the name of the Institute to American Institute of Certified Public Accountants. The matter was put to a vote, seconded and carried.

It was thereupon moved and seconded that the following proposed amendment to the by-laws be approved:

1. Amend the first sentence of Article I to read as follows:

"The name of this organization shall be American Institute of Certified Public Accountants."

2. Amend Article II, Section 5, to read as follows:

"Section 5. Members of the Institute shall be entitled to describe themselves as 'Members of the American Institute of Certified Public Accountants.'"

3. Amend Article II, Section 6, to read as follows:

"Section 6. The council may, not later than August 31, 1954, elect as international associates persons resident and in public accounting practice in countries other than the United States, its territories and territorial possessions, who hold certificates or degrees comparable to the certified public accountant certificate in the United States. Such international associates shall not be entitled to describe themselves as members of the American Institute of Certified Public Accountants, but shall be entitled to describe themselves as 'International Associates of the American Institute of Certified Public Accountants.' Certificates of association shall be issued upon receipt of dues for the current year and shall be returned to the council upon suspension or termination of membership for any cause except death. There shall be no further election of international associates by the council after August 31, 1954. Those persons entitled prior to August 31, 1954, to describe themselves as 'International Associates of the American Institute of Accountants' will continue to be so entitled until the effective date of the change of name of the Institute to 'Ameri-

can Institute of Certified Public Accountants', after which they will be entitled to describe themselves as 'International Associates of the American Institute of Certified Public Accountants.'"

4. Amend Article VII, Section 1(d), to read as follows:

"(d) All past presidents of the American Institute of Accountants, or the American Institute of Certified Public Accountants, or the American Society of Certified Public Accountants who are members of the Institute; and"

The president in calling for a vote explained that the question, if voted upon favorably, would be submitted to the entire membership for a mail vote. The motion carried.

Mr. Witschey moved adoption of the following resolution proposed in the council report, which on motion duly seconded was approved:

WHEREAS, The present Internal Revenue Code provides tax relief to permit the creation of pension funds for certain employee groups; and

WHEREAS, Many small business men, farmers, professional men and women, other self-employed persons, and certain employee groups, are not accorded similar treatment and must seek financial security in retirement out of earned income already seriously depleted by extremely high tax rates; and

WHEREAS, Legislation proposed in the last Congress—namely, the companion bills, H. R. 9 and 10, introduced by Representatives Jenkins and Keogh—would alleviate this tax discrimination by permitting a self-employed person to deduct from gross income each year a limited amount of earned income contributed by him to a restricted retirement fund or paid in as premiums to purchase a restricted retirement annuity contract; and

WHEREAS, Similar legislation is expected to be introduced into the next Congress;

NOW THEREFORE BE IT RESOLVED, That the American Institute of Accountants reaffirms its approval of the principles of the Jenkins-Keogh bills and urges the prompt enactment of such legislation as an urgently needed measure of tax justice; and

BE IT FURTHER RESOLVED, That a copy of the foregoing resolution be sent to each Senator and each candidate for the Senate and House of Representatives.

Upon motion duly seconded, the report of council and all acts of council during the year were approved.

#### *Report of Auditors*

Howard A. Withey, of the firm of Franke, Hannon & Withey, presented the report of the auditors.\* On motion duly seconded, the report was received.

#### *Election of Officers and Members of Council*

The chairman announced that the next order of business was election of officers and members of council for the ensuing year. Upon request of the chairman, Maurice H. Stans presented the report of the committee on nominations, proposing Marquis G. Eaton, of Texas, for president. It was moved that the nominations be closed and the secretary cast one ballot for the election of Mr. Eaton as president. The motion was seconded and carried, the ballot was cast, and Mr. Eaton was declared duly elected. Mr. Eaton was escorted to the platform and in his acceptance address called attention to accounting legislation, education, and the economics of accountancy as three problems confronting the profession in the future. Mr. Eaton expressed his thanks and appreciation for the honor conferred upon him.

The following names offered by the committee for vice presidents were presented:

William S. Deeming, Illinois  
L. H. Penney, California  
Donald P. Perry, Massachusetts  
R. Warner Ring, Florida

A motion was made and seconded that the nominations be closed and that the secretary cast one ballot for the candidates named. The motion carried, the ballot was cast, and the members named were declared elected.

Mr. Stans announced that the committee on nominations proposed John B. Inglis, of New York, for treasurer. A motion was made and seconded that the nominations be closed and that the secretary cast one ballot for the election of Mr. Inglis as treasurer. The motion carried, the ballot was cast, and Mr. Inglis was declared elected.

\*Published in "American Institute of Accountants Annual Report 1956."



The chairman of the nominating committee presented the names of the following members proposed for members of council:

*For Council Members at Large:*  
(Three-year term)

Frank L. Arnold, Ohio  
William M. Black, New York  
Robert E. Witschey, West Virginia

*For Members of Council:*  
(Three-year term)

Chris H. King, Alabama  
David H. Brodie, California  
John B. Norberg, California  
Frank A. Gunnip, Delaware  
John M. Stoy, District of Columbia  
Mark W. Eastland, Jr., Florida  
Willard S. Bowen, Idaho  
L. B. McLaughlin, Illinois  
Louis H. Pillie, Louisiana  
Donald J. Bevis, Michigan  
Fred T. Neely, Mississippi  
J. M. Neumayer, Missouri  
Thomas J. Green, New York  
J. S. Seidman, New York  
Fred C. Dennis, Ohio  
Kenneth C. Hurst, Oklahoma  
William P. Hutchison, Oregon  
Michael D. Bachrach, Pennsylvania  
I. H. Krekstein, Pennsylvania  
William A. Waymouth, Puerto Rico  
Bouldin S. Mothershead, Texas  
Charles M. Griffin, Utah  
Alfred N. Hilton, Virginia  
Donald E. Gill, Wisconsin

It was moved and seconded that the nominations be closed and that the secretary cast one ballot for the election of the council members named. The motion was carried, the ballot was cast, and the members named were declared elected.

The chairman of the nomination committee announced that the committee proposed the names of Carl A. Freeze, of Texas, and Theodore F. Woodward, of Massachusetts, to fill vacancies on the council for two-year terms created by the election of the president and a vice president. It was moved and seconded that the nominations be closed and that the secretary cast one ballot for the election of the council members named. The motion was

carried, the ballot was cast, and the members named were declared elected.

*Presentation of Past President's Badge*

Maurice H. Stans presented a gold past president's badge to John H. Zebley, Jr. Mr. Zebley thanked Mr. Stans for the presentation.

*Election of Committee on Nominations*

The chairman announced that the next order of business was election of five members of the committee on nominations for the current year, stating that in accordance with the provisions of the by-laws, the council had elected John H. Zebley, Jr., of Pennsylvania, and William P. Hutchison, of Oregon, to serve on the nomination committee, the first named to act as temporary chairman until the committee elected a permanent chairman. The following were nominated:

Harold R. Caffyn, New York  
Clifford V. Heimbucher, California  
Kay J. Jennell, North Carolina  
Donald R. Jennings, Illinois  
John St. C. Werth, Tennessee

It was moved and seconded that the nominations be closed and that the secretary cast one ballot for the election of those named. The motion carried, the ballot was cast, and the members named were declared elected.

*Recess*

The chairman announced that the meeting would recess for luncheon, to reconvene in the afternoon. The meeting recessed at 12:10 P.M.

The meeting reconvened at 3:00 P.M., with Marquis G. Eaton, president, in the chair.

*Report of Committee on Awards*

J. Cyril McGarrigle, chairman of the committee on awards, presented the following certificate of award to J. S. Seidman, a member of the Institute, in recognition for outstanding service to the accounting profession:

*J. S. SEIDMAN*

"For outstanding service to the accounting profession and distinguished contribu-

tions to public affairs over many years, including authorship of the authoritative four-volume work, *Legislative History of Income and Excess Profits Taxes*; active participation in the work of many committees of the American Institute of Accountants, most recently, as Chairman for three years of the Committee on Federal Taxation; distinguished service on many Federal Government Committees, and as consultant to Congressional Committees and Federal Agencies; Service in the United States Navy, World War II, where he held the rank of Captain; Presidency of the New York State Society of Certified Public Accountants; service to the public as Vice-Chairman of Disaster Relief for the New York Red Cross, Trustee of the Hospital for Joint Diseases, and in many other capacities.

"This award is presented as a mark of recognition from his fellow practitioners for his unselfish devotion to the public interest and to the advancement of his profession."

Mr. Seidman expressed his thanks for the honor conferred upon him.

The chairman read a telegram from the New York Board of Trade applauding the selection of the committee on awards.

#### *Elijah Watt Sells Prizes*

Louis M. Kessler, chairman of the board of examiners, awarded the Elijah Watt Sells scholarship prizes to the following accountants who had received highest grades in the November, 1955, and May, 1956, examinations:

#### *November, 1955:*

First prize (gold medal)—Arnold E. Reingold, Gary, Indiana

Second prize (silver medal)—Richard S. Simons, Jr., Atlanta, Georgia

#### *May, 1956:*

First prize (gold medal)—Sherwyn L. Ehrlich, Wilmette, Illinois

Second prize (silver medal)—Barton C. Burns, Minneapolis, Minnesota

Mr. Kessler announced that honorable mention had been given the following accountants:

#### *November, 1955:*

Clarence A. Cohn, Jr., Chicago, Illinois; Don D. Groth, Milwaukee, Wisconsin; Robert Stanley Kay, Chicago, Illinois; Ronald Gordon Lampe, Chicago, Illinois; David E. Melendy, Denver, Colorado; Everett L. Midkiff, Jr., North Kansas City, Missouri; Miss Jean Frances Murphy, St. Louis, Missouri.

#### *May, 1956:*

Lawrence Block, Chicago, Illinois; Frederick Hugh Hermanson, Richmond, Virginia; Archie E. Lovanen, Duluth, Minnesota; Fred Coyle Moellenhoff, St. Louis, Missouri; William E. Rohr, Carlyle, Illinois; Rudolph W. Schattke, Champaign, Illinois.

The meeting adjourned sine die at 3:30 P.M.

## TECHNICAL SESSIONS

The committee on technical sessions under the chairmanship of Roy C. Comer arranged the following technical sessions:

#### *Monday, September 24th*

9:30 A.M.—Technical Sessions

##### LOCAL PRACTITIONERS WORK SHOP

J. T. Koelling, *Chairman*

##### EVALUATION AND PRESERVATION OF AN ACCOUNTING PRACTICE

1. Bringing in Partners—Nelson H. Conway
2. Retirement of Partners—John L. Favaloro
3. Sale of Practice—John Wiseman
4. Practitioners' Emergency Assistance—Bernard B. Isaacson

##### SPECIALIZED ACCOUNTING PROBLEMS

Louis H. Penney, *Chairman*

1. Accounting Problems Involved in the Application of LIFO—Walter M. Baird
2. Accounting Problems in Extractive Industries:
  - a. Mining—Eustace LeMaster
  - b. Oil—B. S. Mothershead
  - c. Lumber—Robert M. Simpson

APPLICATION OF RULES OF  
PROFESSIONAL CONDUCT TO SPECIAL  
AREAS OF ACCOUNTING

Frank L. Wilcox, *Chairman*

1. Professional Competence and Responsibility—J. M. Neumayer
2. Division of Fees Between Members of Different Professions Serving Business—Thomas G. Higgins
3. Ethical Considerations in Rendering Management Services—Ira N. Frisbee

12:30 P.M.—Luncheon for Members and Guests

John H. Zebley, Jr., *Chairman*

PROGRESS IN THE AIRCRAFT INDUSTRY  
—William M. Allen, President,  
Boeing Airplane Company

1:00 P.M.—Technical Sessions

EXPANSION OF SERVICES TO CLIENTS

R. Warner Ring, *Chairman*

1. Accountant's Relations with His Client—Charles S. Rockey
2. Developments in Business Insurance—Cecil E. Coe
3. Pitfalls in the Preparation of Contracts without CPA Consultation—Peter Arnstein
4. Organizing an Office to Handle Management Services—Louis A. Ryan

CURRENT AUDITING AND REPORTING  
PROBLEMS

William S. Deeming, *Chairman*

1. Problems in Application of Statement 23—Robert L. Mac Reynolds
2. What Bankers and Credit Grantors Would Like to See in Audit Reports—John B. Norberg
3. Confirmation of Accounts Receivable—John C. Potter
4. Statistical Sampling—Robert M. Trueblood

ACCOUNTING PROBLEMS OF LARGER  
CLIENTS

John A. Lindquist, *Chairman*

1. Intangible Assets in Business Combinations—William W. Wertz
2. Divisive Reorganizations—Weldon Powell
3. Preparation of Consolidated Statements—John Peoples

8:15 P.M.—Technical Session

ESTATE PLANNING

Edward J. McDevitt, *Chairman*

1. Role of the Lawyer—F. A. LeSourd
2. Role of the Trust Officer—Harvard Palmer
3. Role of the CPA—Robert T. Knight

*Tuesday, September 25th*

9:30 A.M.—General Session

12:30 P.M.—Luncheon for Members and Guests

Marquis G. Eaton, *Chairman*

TREES IN YOUR LIFE—J. P. Weyerhaeuser, Jr., President, Weyerhaeuser Timber Company

The following guests of the Institute (in addition to the guest speakers at the Monday and Tuesday luncheons and the Thursday tax session, mentioned elsewhere in these proceedings) were welcomed by the chairman:

Roberto Casas Alariste, Past President, Instituto Mexicano de Contadores Publicos

Andrew Barr, Chief Accountant, Division of Corporation Finance, Securities and Exchange Commission; Past President, Federal Government Accountants Association

E. M. Burke, representing The Institute of Internal Auditors

George A. Hewitt, Vice President, National Association of Cost Accountants  
E. Michael Howarth, Executive Secretary, The Canadian Institute of Chartered Accountants

Earle C. King, Chief Accountant, Securities and Exchange Commission

W. J. Jameson, Chairman, Committee on Professional Relations, American Bar Association

George C. Lea, Director of Practice, Internal Revenue Service, United States Treasury Department

F. A. LeSourd, Partner, Little, LeSourd, Palmer, Scott & Slemmons, Attorneys  
Harvard Palmer, Vice President, Seattle First National Bank

W. J. Pennington, Vice President, Seattle Control, Controllers Institute of America

R. L. Persinger, President, Association of Certified Public Accountant Examiners

Clyde Skeen, representing Tax Executives Institute, Inc.

W. G. Smith, President, The Canadian Institute of Chartered Accountants

Maurice H. Stans, Deputy Postmaster General

Elizabeth Sterling, President, American Women's Society of Certified Public Accountants

3:00 P.M.—Continuation of General Session

3:30 P.M.—Technical Session

COOPERATION BETWEEN THE LEGAL AND ACCOUNTING PROFESSIONS

*Speakers:* William J. Jameson, John W. Queenan

*Wednesday, September 26th*

9:30 A.M.—Technical Session

REPORT OF THE COMMISSION ON STANDARDS OF EDUCATION AND EXPERIENCE

Donald P. Perry, *Chairman*

1. Report as Viewed by a Practitioner and State Board Member—Louis M. Kessler and J. Earl Pedelatore
2. Education Challenges Presented in the Report—Arthur M. Cannon

*Thursday, September 27th*

9:30 A.M.—Tax Session

J. S. Seidman, *Chairman*

*Panel:* Maurice Austin, Thomas J. Green, J. A. Phillips, Mark E. Richardson

*Speaker:* The Honorable Russell C. Harrington, Commissioner of Internal Revenue

## ENTERTAINMENT

The highlight of the entertainment program was a boat trip tour of Lake Washington and the Seattle Waterfront on Wednesday afternoon, September 26th, followed by a cocktail party at the Norselander. Four regional cocktail parties preceded the dinner dances at the Olympic Hotel and the Washington Athletic Club on Tuesday evening. A reception was held at the Olympic Hotel on Sunday afternoon for members, wives and guests.

The ladies' program under the chairmanship of Mrs. Eric H. Wiles included the following: Luncheon and Fashion Show in the Olympic Hotel on Monday; a Penthouse Play entitled "The Pleasure's All Mine" at the Washington Athletic Club on Monday evening; Brunch at the Benjamin Franklin Hotel, followed by a Tour, and Tea at the Seattle Art Museum on Tuesday; and various optional activities throughout the week.