

2005

Digest of state accountancy laws and state board regulations - 2004/05

American Institute of Certified Public Accountants

National Association of State Boards of Accountancy

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**THE DIGEST
OF STATE
ACCOUNTANCY
LAWS &
STATE BOARD
REGULATIONS**

2004/05 EDITION



NASBA

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The AICPA is the national professional association of certified public accountants in the United States. Members are CPAs from every state and territory of the United States and the District of Columbia. Currently, there are more than 330,000 members. Approximately 40 percent of those members are in public practice, and the other 60 percent include members working in industry, education, government and other various categories.

The 54 boards of accountancy of the United States, the District of Columbia, Guam, Puerto Rico and the Virgin Islands constitute the membership of the National Association of State Boards of Accountancy (NASBA). NASBA's mission is to enhance the effectiveness of state boards of accountancy in meeting their regulatory responsibilities. This mission is accomplished by improving communications among the state boards, providing forums for the exchange of information and ideas, and understanding and serving the needs of the 54 state boards of accountancy. Through its officers, directors, committees and staff, NASBA conducts research, assembles data, disseminates information, and provides boards of accountancy with specialized programs and services.

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PREFACE

This publication updates the 2002 edition. The *Digest* provides broad summaries of the principal legal requirements that govern the licensing and regulation of professional accountants in the United States. It should serve as a reference guide only and should *not* be relied upon as an up-to-date or authoritative source of information.

The licensing requirements of each state have been analyzed and condensed into categories such as *General Qualifications*, *Educational Requirement* and *Experience Requirement*. Individual state summaries are arranged alphabetically on pages 3 through 146.

In addition, 13 tabulations of the state licensing requirements are included on pages 149 through 201 to facilitate comparison of the requirements of various states.

The information in this document was compiled in the summer of 2004. For current and detailed information on individual state licensing requirements, contact the appropriate state board of accountancy directly (see pages 205 through 212).

The cooperation and assistance of the state boards of accountancy in providing and reviewing the information presented in this *Digest* is gratefully acknowledged.

THE LICENSING AND REGULATION OF PROFESSIONAL ACCOUNTANTS

State legislatures and the courts have determined that it is in the public interest to license and regulate those individuals who have met prescribed requirements and who hold themselves out to the public as qualified to practice public accounting. All 50 states, the District of Columbia, Guam, Puerto Rico, and the U.S. Virgin Islands have enacted accountancy laws governing the licensing of professional accountants. These laws set forth education, examination, experience and other requirements for licensure and establish a state board of accountancy (or an equivalent public authority) to administer and enforce the law.

Certified public accountants (CPAs) are licensed in all 54 jurisdictions. The accountancy law in each jurisdiction restricts the use of the title “certified public accountant” to individuals who are registered as such with the state regulatory authority.

Many states have adopted changes to their licensing laws that facilitate interstate practice and electronic business transactions. These changes are based on the concept of substantial equivalency, proposed in the 3rd edition of the *Uniform Accountancy Act and Uniform Accountancy Act Rules*. Under this concept, a CPA in good standing from a state that utilizes certification criteria (education, exam and experience) that are essentially those outlined in the *Act*, or who personally has qualifications substantially equivalent to those in the *Act*, would be qualified to practice in another state with appropriate notification to that state. More states are expected to revise their laws to adopt substantial equivalency.

Regulatory laws in all but four states prohibit nonlicensees (i.e., persons not registered with the state regulatory authority) from expressing opinions or issuing prohibited forms of reports on financial statements. In other words, the laws restrict the performance of specific professional accounting services to licensees. The four states with exceptions to the rule are Arizona, Kansas, North Carolina, and Wyoming. These states are often referred to as permissive states because their accountancy laws only restrict the use of the CPA title. In such states anyone may render accounting, including auditing, services. The state does not regulate the scope of accounting services; it only regulates the use of the title “certified public accountant.”

In many jurisdictions, non-CPAs who practiced public accounting on the effective date of the accountancy law were eligible to register as public accountants in accordance with a grandfather clause. Under those so-called “dying class” laws, no provision was made for the continued licensing of public accountants. Thirty-five states currently have a dying class of accountants. In addition, eleven states license a second class of accountants (as well as CPAs) on a continuing basis. These states are listed on pages 159 and 160.

In all states, licensing is not required for employment as an accountant in industry, government, or public accounting. Unlicensed persons may provide the general public with a variety of accounting and bookkeeping services, including the preparation of financial statements without reports, as long as such individuals do not use certain titles, perform services prohibited by law, or otherwise hold themselves out to indicate that they are licensed.

SUMMARY OF STATE LICENSING REQUIREMENTS

Listed Alphabetically by State

ALABAMA

General Qualifications. A CPA certificate shall be issued to a person who is or has declared his/her intent to become a citizen of the United States; is at least 19 years of age; is of good moral character; meets the specified educational requirement; passes the Uniform CPA Examination; and passes the AICPA course "Professional Ethics for CPAs," unless he/she has passed the Business Law and Professional Responsibilities section of the examination after 1/1/94. Inactive status is permitted.

Educational Requirement. An applicant must hold a baccalaureate degree from an accredited college or university before he/she is eligible to sit for the Uniform CPA Examination. A candidate may sit for the examination without being in public accounting if he/she possesses a degree with a major in accounting or its equivalent. Any person who first sits for the Uniform CPA Examination after January 1, 1995 must have completed a total of 150 semester hours or 225 quarter hours of post-secondary education, including a baccalaureate degree at a college or university accredited by a regional accreditation board. The total education program must include an accounting concentration as defined by the Board of Accountancy and such other course work as the Board may require by regulation.

Experience Requirement. A candidate who meets the general qualifications and education requirement is eligible to sit for the Uniform CPA Examination. Permits to engage in the practice of public accounting shall be issued to a holder of a certificate of certified public accountant who has one year of experience in the practice of public accounting acceptable to the Board, or two years in a qualifying accounting position in business, government or college teaching.

Conditioning. Examination candidates are allowed to take each section of the examination individually and in any sequence and earn credit for each section passed. The term "conditional credit" is no longer used, with implementation of the Computer Based Test (CBT).

Examination candidates will retain credit for any section passed under CBT for eighteen months without having to attain a minimum score on failed sections and regardless of whether they have taken other sections. However, examination candidates will not be permitted to retake a failed section(s) within the same examination window.

Examination candidates must pass all four sections of the examination within the rolling eighteen-month period that begins on the date a passed section was taken. In the event the other three sections are not passed within the rolling eighteen-month period, credit for the passed section will be lost and that section must be retaken.

Examination candidates who have earned conditional credits on the paper based test will be given credits for the corresponding sections of the CBT as shown in the chart in Rule 30-X-4-.04.

Examination candidates who have conditional status are allowed a transition period to complete any remaining sections of the examination. The transition period is that period of time or maximum number of opportunities (whichever is first exhausted) that candidates have remaining to complete all sections not yet passed.

All application and examination fees have been increased to offset the increased costs of a computer-based examination.

Credit for the successful completion of sections of the examination may be granted to a candidate who has passed such sections of the examination in another state and who otherwise meets the Alabama requirements.

Continuing Professional Education (CPE). The requirement does not apply to individuals over the age of 55 who are retired from the practice of public accountancy. For purposes of this regulation, retirement is defined as not performing any of the duties of public accountancy. Such individuals shall notify the Board upon retirement. Retirement from the practice of public accountancy after reaching the age of 55 shall be deemed to be reasonable cause for the failure of a certificate holder to report continuing professional education and renew his annual permit to practice under Code of Ala. 1975, §34-1-11, so as not to constitute grounds for revocation or suspension of the individual's certificate under Code of Ala. 1975, §34-1-12. If the retiree wishes to reenter the practice of public accountancy, he shall make application to the Board for an annual permit to practice. The Board, in its discretion, may require the retiree to obtain continuing professional education hours in excess of 40 so as to ensure the retiree is competent to practice.

Non-licensee owners are required to report the satisfaction of any annual continuing education requirements that the Board may impose by rule. Effective October 1, 2007, all CPAs and PAs granted inactive status by the Board place the word "inactive" adjacent to their CPA title on any document, with the exception of their CPA Certificate or PA Registration.

If a licensee who has elected inactive status wishes to reenter the practice of public accountancy, he must obtain forty hours of CPE for each year that he was on inactive status, not to exceed a total of 120 hours of CPE. Fifty percent of the hours submitted to the Board must be in accounting & auditing, twenty-five percent must be in tax courses, and all of the hours must be obtained during the three-year period preceding the date of request for an annual permit to practice.

Each person to whom the continuing professional education requirement applies must complete 40 hours of acceptable continuing professional education each fiscal year ending September 30. Eight hours must be in accounting and auditing, and no more

than eight may be in behavioral courses. No more than 50 percent of the hours may be in self-study.

Quality Review Program. The name Practice Review was changed to Peer Review; a copy of the peer review report acceptance letter from the administering entity is now required from licensees to document completion of the Peer Review; and individual permit holders who perform compilation services for the public, other than through a CPA or PA firm, must complete a Peer Review not less than each third Fiscal Year; and the AICPA programs approved to complete Peer Reviews have been updated to include the Center and delete the SECPS and PCPS who no longer perform Peer Reviews.

Participation in the Program and compliance with all rules of the Program and administrative guidelines issued pursuant to the Program are required of all Practice Units who perform accounting and auditing engagements for the public, including but not limited to audits, reviews, compilations, forecasts, or projections.

Temporary Practice. The Board may issue a temporary annual permit to an out-of-state CPA to fulfill specific engagements contracted for outside Alabama.

Reciprocity. The Board shall issue a certificate to a holder of a certificate, license, or permit issued by another state upon a showing that--

1. The applicant is a citizen of the United States or has duly declared his or her intent to become a citizen, be 19 years of age, and is of good moral character.
2. The applicant completed the CPA examination successfully. Successful completion of the CPA examination means the applicant passed the examination in accordance with the rules of the other state at the time it granted the applicant's initial CPA certificate; and
3. The applicant--
 - (i) meets all current requirements in this State for issuance of a certificate at the time application is made; or
 - (ii) at the time of the issuance of the applicant's certificate in the other state, met all such requirements then applicable in this State; or
 - (iii) has four years of experience as a CPA after passing the CPA examination in the other state within the (10) years immediately preceding the application; or

- (iv) has a valid unrevoked license to practice as a CPA from any jurisdiction and is in compliance with the current *Uniform Accountancy Act's* CPA registration requirements shall be presumed to have qualifications substantially equivalent to this State's; and
- 4. The applicant has had experience in the practice of public accountancy meeting Alabama's requirements; and
- 5. If the applicant's certificate, license, or permit was issued more than four years prior to the application for issuance of an initial certificate under this section, that the applicant has fulfilled the requirements of continuing professional education that would have been applicable in this State.

Foreign Accountants. This Rule was changed to reflect the revised experience requirement. The rule now provides for one or more years of full-time experience in public accounting as defined in Rule 30-X-5.06.

The Board may, at its discretion and upon application and payment of an initial registration fee not in excess of \$100.00, permit the registration of any person of good moral character who is the holder of a certificate, license, or degree in a foreign country constituting a recognized qualification for the practice of public accounting in such country. A person so registered shall use only the title under which he/she is generally known in his/her country, followed by the name of the country from which he/she received his/her certificate, license, or degree. The Board is using IQEX and has accepted the reciprocity principles between Canada and the United States.

Other. The Board has the authority to levy civil fines of not more than \$1,000 for each violation.

Certain Rules were changed to conform with Act 2003-393, passed by the Alabama Legislature and signed into law by the Governor of Alabama. Act 2003-393 implements the provisions of the Uniform Accountancy Act, as adopted by the Alabama Board. A summary of those changes is as follows:

Annual Registration: Board Rule revisions now require non-licensee owners to register annually with the Board.

Non-licensee owners are required to pay an annual registration fee of \$35.00 and the definition of a firm was changed to read the same as the current definition of a firm in Section 34-1-2(5) of the Code of Alabama 1975.

Non-licensee owners are required to report the satisfaction of any annual continuing education requirements that the Board may impose by rule. Effective October 1, 2007, all CPAs and PAs granted inactive status by the Board place the word "inactive"

adjacent to their CPA title on any document, with the exception of their CPA Certificate or PA Registration.

Inactive CPAs wishing to return to active status must provide proof to the Board of 40 hours of CPE for each year that he was on inactive status, not to exceed 120 hours of CPE. All of the hours must be obtained during the three-year period preceding the date of request for an annual permit to practice.

The retirement age of CPAs and PAs was changed from 60 to 55.

Licenses and non-licensee owners are required to notify the Board in writing within 30 days of any change of address or change in employment.

Firm Registration: Firms are required to notify the Board in writing within 30 days of changes by firms.

Ownership of Client's Records: Rule change that requires licensees to return client records.

Safe Harbor Language: New Rule adopted that provides for safe harbor language that non-licensees may use with financial statements to not be in violation of the Public Accountancy Act of 2003.

Communications: New Rule adopted to require licensees to respond in writing within 30 days to any communication from the Board that was sent by registered or certified mail requesting a response.

Internet Practice: New Rule adopted to require a CPA or PA firm offering or rendering professional services via a Website to include specific identification and contact information in the Web site's homepage.

Return of Certificate, Registration or Permit to Practice: New Rules adopted to require licensees who hold a certificate, registration, or permit issued by the Board, upon surrender, suspension or revocation to return such certificate, registration, or permit to the Board.

Fees

Application	\$ 100.00
Initial Examination (all parts)	610.00
Reexamination Registration	50.00
Auditing and Attestation.....	145.00
Financial Accounting and Reporting	135.00
Regulation	120.00
Business Environment and Concepts	110.00
Reexamination (all parts).....	560.00
Reciprocal Certificate	50.00

Temporary Annual Permit.....	35.00
Annual Permit	35.00
Inactive Certificate Registration.....	25.00
Firm Registration.....	35.00

ALASKA

General Qualifications. A CPA certificate shall be granted to a person 19 years of age; who is of good moral character; who meets the specified educational and experience requirements; and who passes the Uniform CPA Examination and an examination in professional ethics.

Educational Requirement

- Examination

To sit for the Uniform CPA Examination, an applicant must have a baccalaureate degree conferred by a college or university acceptable to the Board; or verify that they are within 18 semester hours of obtaining a baccalaureate degree. The applicant must have completed at least 15 semester hours of accounting courses. If the applicant has not completed 15 semester hours of accounting courses, one year of experience in public accounting under the supervision of a CPA may be substituted. The degree can be with a non-accounting major.

The 150-hour educational requirement (effective January 1, 2001) will not apply to examination requirements.

- Certificate/License

To qualify for a CPA Certification/License, the applicant must have a baccalaureate degree (any major) from a regionally accredited college or university. Beginning January 1, 2001, an applicant must have completed at least 150 semester hours of education from a regionally accredited college or university, which includes a baccalaureate degree. There are no course specifications. Applicants obtaining a baccalaureate degree prior to January 1, 2001 are not required to meet the 150 Hour requirement.

The 150-hour educational requirement will not apply to applicants for examination.

Experience Requirement

1. Three years of public accounting experience supervised by a U.S. CPA if applicant does not have an accounting concentration; or

Two years of public accounting experience supervised by a U.S. CPA if applicant has an accounting major or accounting concentration.

2. 500 hours of audit experience supervised by a U.S. CPA.

Continuing Professional Education (CPE). Eighty hours of acceptable continuing education in the two-year period immediately preceding each biennial renewal of the permit to practice. A practitioner applying for renewal of such permit must submit documents upon request indicating satisfaction of the continuing education requirements.

Quality Review. Licensees who issued a report on audited or reviewed financial statements during the concluding licensing period shall certify that within the three years prior to license renewal they have undergone a quality review acceptable to the Board.

General Permits. General permits for nonresident firms or individuals can be obtained by completing an application, paying a fee, and verifying a license in good standing in their home licensing jurisdiction. The permit is valid for one year.

Reciprocity. A reciprocal CPA certificate may be granted to out-of-state licensees who demonstrate five years of public accounting experience outside of Alaska within the previous 10 years after passing the CPA exam.

Foreign Accountants. A foreign accountant applying for a CPA certificate must meet all requirements for certification, including passage of the Uniform CPA Examination or the IQEX.

Fees

Application (all initial applications).....	\$ 50.00
Examination.....	50.00
Reexamination (all sections)	25.00
Active Permit/License (biennial)	220.00
Inactive Permit/License (biennial)	135.00
Partnership or Corporation Biennial Permit/License	135.00
Non-Resident General Permits to Practice (annual).....	100.00

ARIZONA

General Qualifications. A CPA certificate shall be granted to a person who is at least 18 years of age; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination and a course in professional ethics.

Educational Requirement. An applicant for a CPA certificate must hold a bachelor's degree from one of the public or private regionally accredited universities or colleges in this State, or from a college or university maintaining standards comparable to those of the private or public regionally accredited universities and colleges in this State. In addition, an applicant must have acquired 24 semester hours in accounting and 18 semester hours in related economics and business administration courses from a regionally accredited college or university.

Experience Requirement. An applicant who meets the general qualifications, the educational requirement, and the examination requirements will be issued a CPA certificate upon presenting evidence that such applicant has attained two years of experience in public accounting or such other experience acceptable to the Board, in industry or government. A candidate who holds a recognized master's degree in accounting or business administration, which includes 12 semester hours of graduate-level accounting, is required to attain only one year of the aforementioned experience requirement.

Conditioning. A candidate who successfully completes any two sections of the Uniform CPA Examination and who obtains a grade of at least 50 on all sections not passed may be granted credit for such sections on the next six consecutive examination dates.

A candidate who has taken two examinations and has failed to receive a condition may be required to furnish evidence that he/she has made further diligent study in the failed sections before taking the next examination. A candidate will be permitted to take the fourth and subsequent examinations upon a statement of self-study providing the grades on the last examination demonstrate an overall improvement over the examination immediately prior; or upon proof of additional formal education.

Credit for the successful completion of sections of the examination may be granted to candidates who passed such sections of the examination in another state provided that such sections were passed in the other state under requirements equal to those in Arizona. In addition, a candidate who transfers conditions from another state must pass all the remaining sections of the examination within the next six consecutive examinations following the date of conditioning in the other state.

Continuing Professional Education (CPE). All registrants for registration renewal who are engaged in the practice of public accounting must complete (80) hours of continuing professional education during the two-year period immediately preceding biennial registration. Registrants not in public practice must complete 60 hours of continuing professional education during the two-year period immediately preceding biennial registration.

Quality Review. The Board has not implemented a quality review program.

Temporary Practice. The jurisdiction does not provide for temporary practice.

Reciprocity. A reciprocal CPA certificate may be issued to a holder of a certificate issued by another state on a showing that the applicant passed the examination required for issuance of the certificate with grades that would have been passing grades at the time in this State, and the applicant meets one of the following requirements:

1. Meets all current requirements in this State for issuance of a certificate at the time application is made;
2. At the time of the issuance of the applicant's certificate in the other state, met all the requirements then applicable in this State; or
3. After passing the examination on which the out-of-state certificate was based and within 10 years immediately preceding application in this State, the applicant either has had five years of experience in another state in the practice of public accounting or meets equivalent requirements prescribed by the Board by rule.

Foreign Accountants. A foreign accountant must meet the accounting qualifications noted above.

Fees

Examination.....	\$300.00
Reexamination	
All Sections	300.00
Per Section	100.00
Proctoring--Out-of-State	
Nonconditioned.....	300.00
Conditioned (per section)	100.00
All Certificate Applications	100.00
Biennial Registration (individuals)	300.00
Biennial Registration (firms).....	300.00

ARKANSAS

General Qualifications. A certificate of certified public accountant shall be granted by the Board to any person who has met the education requirements set forth by the Board; and who has passed a written examination in accounting and auditing and such related subjects as the Board has determined to be appropriate.

Educational Requirement. An applicant for a CPA certificate must hold a master's degree in accounting or a baccalaureate degree with 150 semester hours of credit that includes 30 hours of accounting with a minimum grade of "C" in each course, and 24

hours of non-accounting courses in subject areas deemed appropriate by the Board, with a minimum grade of "C" in each course.

Experience Requirement. An applicant who meets the general, educational and examination requirements will be issued a permit to practice upon presenting evidence that such applicant has attained one year of experience. This experience shall include providing any type of service or advice involving the use of accounting, attest, management advisory, financial advisory, tax or consulting skills all of which is verified by a licensee registered with a board of accountancy. This experience will be acceptable if it was gained through employment in government, industry, academia or public accountancy.

Conditioning. Candidates may take the required test sections individually and in any order. Candidates must pass all 4 test sections within an 18 month rolling period.

Continuing Professional Education (CPE). An applicant for renewal of an annual permit to practice must complete 120 hours of continuing education within the 36-month period, or 40 hours within the 12-month period immediately preceding the date of application.

Quality Review. One-third of practice units are selected each year to be peer reviewed. Those selected are required to submit a copy of an audit, compilation, review, and government audit report if performed. A practice unit can qualify for an exemption if it has successfully undergone an acceptable quality review or peer review.

Substantial Equivalency. An out-of-state accountant may have practice privileges in Arkansas if he/she is not a resident.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who is a resident of, or has a place of business for the practice of public accountancy and is actively engaged in that practice, in Arkansas. Reciprocal certificates may be issued to CPAs who reside or have a place of business in a state outside of Arkansas and whose firm plans to practice public accountancy or provide professional services to Arkansas clients. An applicant must meet the educational and experience requirements that existed in Arkansas at the time that the original certificate was issued or have four years of acceptable experience within the past 10 years.

Foreign Accountants. The Board may, at its discretion, permit the registration of any person of good moral character who is the holder in good standing of a certificate, license, or degree in a foreign country constituting a recognized qualification for the practice of public accounting in such country. A person so registered shall use only the title under which he/she is generally known in his/her own country, followed by the name of the country from which he/she received the certificate, license, or degree.

Fees (must be paid in U. S. dollars)

Initial Examination	
All Sections	\$640.00
Reexamination	
All Sections	590.00

APPLICATION FEES (non refundable)

CPA/PA License	50.00
Reciprocal Certificate.....	50.00
Registration as a Public Accountant	50.00
Registration of Partnership, Limited Liability Company Composed of CPAs	110.00
Registration of Partnership, Limited Liability Company or Corporation Composed of PAs	110.00
Reinstatement.....	100.00
Duplicate or replacement Certificate.....	20.00
Transfer of Credits from Another Jurisdiction: Transfer Fee for Each Part	10.00

ANNUAL REGISTRATION FEES

License to Practice	110.00
Inactive License Status	55.00
Notification of intent to practice under Substantial Equivalency (SE) Provision	110.00
Partnership, Corporations and Limited Liability Company	110.00
Registration of each firm office in excess of one office	25.00
Late Fee – License to Practice/Firms/SE per month	25.00
Late Fee – Inactive License Status per month.....	25.00

CALIFORNIA

General Qualifications. A CPA Certificate shall be issued to a person who meets the specified educational and experience requirements and passes the Uniform CPA Examination (CPA Exam) and a course in Professional Ethics. Licensees who renew without meeting the continuing education requirement will be considered inactive, i.e., without practice rights.

Educational Requirement. To be admitted to the CPA Exam, a candidate must meet the following education requirements:

- A baccalaureate degree from a regionally or nationally accredited college or university, or the foreign equivalent as evaluated by a Board-approved foreign credentials evaluation service.

- 24 semester units in accounting subjects. Acceptable accounting courses include accounting, auditing, financial reporting, external or internal reporting, financial statement analysis, and taxation.
- 24 semester units in business-related subjects. Acceptable business-related courses include business administration, economics, finance, business management, marketing, computer science/information systems, statistics, business communication, mathematics, business law, or business related law courses offered at an accredited law school. Courses in excess of the 24 required semester units in accounting may be counted toward the business related units.
- Examination passage in accordance with current examination passage standards in California.

Pathway 1 Licensing Requirement.

- A baccalaureate degree from a regionally or nationally accredited college or university, or the foreign equivalent as evaluated by a Board-approved foreign credentials evaluation service.
- 24 semester units in accounting subjects. Acceptable accounting courses include accounting, auditing, financial reporting, external or internal reporting, financial statement analysis, and taxation.
- 24 semester units in business-related subjects. Acceptable business-related courses include business administration, economics, finance, business management, marketing, computer science/information systems, statistics, business communication, mathematics, business law, or business related law courses offered at an accredited law school. Courses in excess of the 24 required semester units in accounting may be counted toward the business related units.
- Examination passage in accordance with current examination passage standards in California.

Pathway 2 Licensing Requirement (UAA).

- 150 semester units of study, including:
- A baccalaureate degree from a regionally or nationally accredited college or university, or the foreign equivalent as evaluated by a Board-approved foreign credentials evaluation service.
- 24 semester units in accounting subjects. Acceptable accounting courses include accounting, auditing, financial reporting, external or internal reporting, financial statement analysis, and taxation.
- 24 semester units in business-related subjects. Acceptable business-related courses include business administration, economics, finance, business management, marketing, computer science/information systems, statistics, business communication, mathematics, business law, or business related law courses offered at an accredited law school. Courses in excess of the 24 required semester units in accounting may be counted toward the business related units.

Experience Requirement. If the educational requirements of Pathway 1 are met, two years of general accounting experience are required. A minimum of 500 hours of attest experience is required for those who want to sign attest reports.

Or

If the educational requirements of Pathway 2 are met, only one year of general accounting experience is required. A minimum of 500 hours of attest experience is required for those who want to sign attest reports.

Or

Pathway 0 (Prior requirement – available to some California applicants only). An applicant who met the general examination requirements, holds a baccalaureate degree from a regionally or nationally accredited college or university, and sat for at least two sections of the paper and pencil examination in May 2002 or prior will be issued a CPA certificate upon presenting evidence that such applicant has attained three years of qualifying public accounting experience or its equivalent, including the attest experience. One year of credit toward fulfillment of the experience requirement is granted to an applicant who holds a baccalaureate degree with at least 20 semester units of accounting. An applicant who does not hold a baccalaureate degree must present evidence that such applicant has attained four years of qualifying experience of the type described above. An applicant who works part-time is credited with one month of experience for every 170 hours of applicable experience.

Experience obtained in the United States through employment in nonpublic accounting may be accepted after review, if such experience is deemed to have met the requirements of Section 11.5 of the Board's regulations.

Continuing Professional Education (CPE). A CPA who is engaged in the practice of public accounting must complete 80 hours of acceptable continuing education during the two-year period immediately preceding each biennial license renewal and certify such on the renewal form at the time of renewal. A newly licensed CPA must complete 20 hours of CPE for each full six months that pass between the effective date of his/her license and the first renewal date.

All licensees must also complete eight hours of instruction in a Board-approved Professional Conduct and Ethics (PC&E) course every six years. The Board may verify CPE on a random and/or selected basis. Licensees who perform attest services must take 24 hours of accounting and auditing (A&A) courses every two years. Licensees subject to the A&A requirement must also complete eight hours of fraud CPE for licenses renewed on or after July 1, 2005.

A licensee who is not engaged in the practice of public accountancy and who has renewed as inactive without completing CPE may convert his/her license to an active status by completing 80 hours of CPE, including an eight-hour Board-approved PC&E

course, within the 24 months prior to notifying the Board of the license status conversion.

Quality Review. The Board has statutory authority to review financial reports of licensees who perform attest services in order to evaluate and promote compliance with accounting principles and reporting standards. Licensees who submit marginal or substandard reports must complete specified CPE and submit a subsequent report for review.

Practice Privilege. California passed a law that allows out-of-state licensees whose principal place of business is located in another state to obtain a practice privilege to practice in California in lieu of meeting the California licensure requirements. The practice privilege provision becomes effective January 1, 2006.

Temporary Practice. Any person who is the holder of a valid and unrevoked license as a CPA issued under the laws of any state, who applies to the Board for a license as a CPA under Section 5087 may, after application for a license and after providing evidence of qualifying CPE, engage in the practice of public accountancy in this State as a CPA, until such time as his or her application for a license is granted or rejected. Effective January 1, 2006, temporary practice is repealed.

Reciprocity. California does not have any provisions for reciprocity. However, the Board may waive the examination requirements and issue a CPA certificate to any applicant who is a holder of a valid and unrevoked certificate as a CPA issued under the laws of another state, if the Board determines that the standards under which the applicant received the certificate were substantially equivalent to the Board's standards of education, examination, and experience, and the applicant has not committed acts or crimes constituting grounds for the denial of a certificate. An applicant may be considered to have met the experience requirement for licensure when (s)he has been engaged in the practice of public accounting as a CPA in another state for four of the ten years prior to application for licensure in California. The Board uses the four-in-ten rule in reviewing experience from outside California.

Foreign Accountants. An applicant licensed by a foreign country must meet all examination, educational, and experience requirements for licensure. An applicant's foreign college/university transcripts must be evaluated by one of the foreign credentials evaluation services approved by the Board. An applicant who has successfully passed the IQEX is exempt from taking the CPA Exam if the applicant is a member of a foreign accounting society approved by the Board.

Other. The Board has the authority to issue administrative citations with civil fines. California currently has an absent parent law in effect. A hold is placed on the license renewal application if the Department of Consumer Affairs has been notified that the licensee has not met court-ordered child support payments.

Fees

Examination Fees -- Payable to the California Board of Accountancy:

Initial Application/Qualification Fee (non-refundable).....	\$100.00
Reapplication Fee* (non-refundable).....	50.00

*Applicant was previously approved to sit for the CPA Exam as a California candidate.

Section Fees – Payable to NASBA:

Auditing and Attestation (AUD).....	\$134.50
Financial Accounting and Reporting (FAR).....	126.00
Regulation (REG).....	109.00
Business Environment and Concepts (BEC).....	100.50

CPA License Issuance:

Fingerprint Processing.....	56.00
Application Processing.....	250.00
Initial License (fee varies).....	100.00–200.00
Biennial Renewal of CPA/PA License.....	200.00
Delinquent Renewal Fee.....	100.00

Partnerships and Corporations:

Application Processing for Partnerships/Corporations.....	150.00
Initial Partnership/Corporation Registration.....	200.00
Biennial Renewal for Partnerships/Corporations.....	200.00
Partnership/Corporation Name Change.....	150.00
Delinquent Renewal Fees.....	100.00
Certification of Grades/License Status.....	25.00

COLORADO

General Qualifications. A CPA certificate shall be granted to a person who meets the specified educational and experience requirements; and successfully completes the Uniform CPA Examination and the AICPA ethics course and examination.

Educational Requirement. An applicant for a CPA certificate must hold a baccalaureate with a concentration in accounting, or its equivalent, or a non-accounting concentration, supplemented by what the Board determines to be the equivalent of an accounting concentration, from a recognized college or university. A concentration in accounting, or its equivalent, requires 27 semester hours in accounting subjects, of which 21 semester hours must be in specialized accounting courses and at least three semester hours must be in auditing. In addition, an applicant must have 21 semester hours in business-related subjects, such as business law, management, marketing, statistics, economics, and finance. No more than six

hours shall be in any one area. Colorado's 150-hour educational requirement was repealed by the Legislature during the 2000 session.

Experience Requirement. An applicant for the CPA certificate who meets the general, educational, and examination requirements will be issued a CPA certificate upon presenting evidence that such applicant has attained one year of public accounting experience or the equivalent of such experience. For this requirement, the Board defines "public accounting" as performing accounting services for clients other than your employer, e.g., working for a CPA firm. The experience is defined as no less than 2,080 employment hours and may be any combination of full-time or part-time employment for one or more employers. It must include a minimum of 1,800 qualifying work hours, as defined in the regulations. The one-year work experience must be gained over a minimum 12-month period of employment. The qualifying experience must be obtained no more than five years prior to or subsequent to passing the examination.

In lieu of the experience requirement, the Board will accept a baccalaureate degree plus an additional 30 semester hours of study or a master's degree. To qualify for a certificate, without meeting the experience requirement, an applicant must have 45 semester hours in accounting subjects (total of undergraduate and graduate), of which at least six semester hours must be in auditing and not more than six can be in accounting-related computer and information systems (total of undergraduate and graduate). In addition, the applicant must have 36 semester hours of business-related courses, with not more than nine in any one area.

Continuing Professional Education (CPE). Certificates are issued and renewed in either an active or inactive status. An inactive status certificate is exempt from CPE requirements. A certificate holder who obtains an inactive status certificate is prohibited from practicing public accounting or holding out in any way as a CPA.

In order to be considered active and to be able to hold out as a CPA, a Colorado CPA must complete 80 hours of acceptable continuing education during the two-year reporting period, which occurs between January 1st of even numbered years and December 31st of odd numbered years.

Quality Review. The Board has a quality review program that is not required for renewal but may be implemented in conjunction with settlement and/or disciplinary actions.

Temporary Practice. Temporary practice by an out-of-state accountant is permitted only when the Colorado business is incidental to the CPA's regular out-of-state practice. There is no temporary practice permit.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who meets the educational and experience requirements in effect in Colorado at the time that the original certificate was issued. The applicant must have –

1. Passed the examination required for issuance of the certificate with grades that would have been passing grades at the time in Colorado;
2. Five years of experience practicing public accounting as a CPA in another U.S. licensing jurisdiction within the 10 years immediately preceding application; and,
3. Completed a minimum of 100 hours of CPE, with a minimum of 40 hours in the two years immediately preceding the application.

The AICPA professional ethics course and examination is required as a condition to receiving a certificate by reciprocity.

Foreign Accountants. Temporary practice by a foreign accountant is permitted when the Colorado business is incidental to regular home business. Foreign accountants for certification shall be required to sit for and pass the Uniform CPA Examination and further satisfy all requirements of experience as well as successfully complete the AICPA professional ethics course and examination. For Canadian chartered accountants, the successful completion of the IQEX will be accepted in lieu of the Uniform CPA Examination.

Other. Civil fines are authorized under the Consumer Protection Act. The Board has statutory authority to levy administrative fines, as follows: in the first administrative hearing, not to exceed \$1,000, in subsequent proceedings, not less than \$1,000, not to exceed \$2,000.

Fees

First time candidates

All applicants are required to pay both an application fee and an examination fee.

An application fee of \$135 is required regardless of the number of sections for which the application is made. This fee is not refundable.

AND

<u>EXAMINATION SECTIONS</u>	<u>EXAMINATION FEE</u>
Auditing and Attestation	(AUD) \$ 134.50
Business Environment and Concepts	(BEC) \$ 100.50
Financial Accounting and Reporting	(FAR) \$ 126.00
Regulation	(REG) \$ 109.00

Applicants will be able to apply for one or more section(s) of the examination at a time. All fees must be paid at the time of application and must be in US dollars by personal check, certified check or money order. Personal checks, certified checks or

money orders must be drawn on a US bank and made payable to CPA Examination Services.

Re-exam candidates

All candidates are required to pay both an application fee and an examination fee. An application fee is required regardless of the number of sections scheduled. This fee is not refundable.

<u>EXAMINATION SECTIONS</u>	<u>APPLICATION FEE</u>
4 Sections	\$105.00
3 Sections	\$ 90.00
2 Sections	\$ 75.00
1 Section	\$ 60.00

AND

<u>EXAMINATION SECTIONS</u>	<u>EXAMINATION FEE</u>
Auditing and Attestation (AUD)	\$ 134.50
Business Environment and Concepts (BEC)	\$ 100.50
Financial Accounting and Reporting (FAR)	\$ 126.00
Regulation (REG)	\$ 109.00

Candidates will be able to apply for one or more section(s) of the examination at a time. Returned checks will be charged \$35.00.

Reciprocal Certificate.....	\$165.00
Biennial Certificate	
Individual (Active)	79.00
Firm Triennial Registration.....	120.00
Original Registration of Firm.....	150.00

CONNECTICUT

General Qualifications. A CPA certificate shall be granted to any person who meets the good character, ethics, education, experience, and examination requirements. Candidates applying for the initial CPA Certificate must complete the AICPA Ethics Examination and pass with a grade of 90 or better.

Educational Requirement. An applicant who takes the examination for the first time on or after January 1, 2000 shall have completed 150 semester hours of college education, including a baccalaureate degree, at a college or university accredited by a regional accrediting commission subscribing to established national policies and procedures of equivalent accreditation as determined by the Board. Such an applicant

shall have received credit for at least 36 semester hours in accounting education, which may include the basic or introductory accounting course; at least 30 semester hours in economics and business administration education other than accounting; and at least 60 semester hours in general education. The balance may consist of any for-credit courses, including courses in excess of the minimums set forth in the preceding sentence.

Candidates with foreign educational credentials must have their credentials evaluated by any member organization of the National Association of Credential Evaluation Services (NACES). (www.naces.org)

GRANDFATHER RULE: Reexamination candidates who have previously sat for all four subjects prior to January 1, 2000, are not required to meet the 150 hour requirement.

The educational requirements must be completed at the time of application.

Experience Requirement. An applicant for an initial certificate shall have the following experience:

Two years if the applicant possesses the educational qualifications of 150 semester hours of college education, including a baccalaureate degree, at a college or university accredited by a regional accrediting commission subscribing to established national policies and procedures or of equivalent accreditation as determined by the Board. Such an applicant shall have received credit for at least 36 semester hours in accounting education, which may include the basic or introductory accounting course; at least 30 semester hours in economics and business administration education other than accounting; and at least 60 semester hours in general education. The balance may consist of any for credit courses, including courses in excess of the minimums set forth in the preceding sentence.

Two years, if the applicant first took the Uniform CPA Examination prior to January 1, 1994 and possesses the educational qualifications of a degree of bachelor, thirty-nine (39) semester hours of accounting subjects beyond the elementary accounting course, and thirty-six (36) semester hours of general business education, including but not limited to economics, business law, marketing, finance, quantitative applications in business, and organization, group and individual behavior.

In all other cases, three years.

For experience to count, such experience must have been obtained no earlier than five years prior to the completion of the educational requirements for the applicant's initial certificate.

Conditioning. At each sitting of the Uniform CPA Examination, an applicant must take all sections for which credit has not been retained. An applicant who successfully completed two sections of the examination and attains a grade of at least 50 on each

of the remaining sections is granted credit for such sections on reexamination for the next six consecutive sittings.

Continuing Professional Education (CPE). Connecticut requires 40 hours of continuing professional education each year as a condition for renewal of the individual CPA license. Limitations include; a maximum of 20 hours per year for serving as a CPE instructor, a maximum of 24 hours per year in self-study courses, a maximum of 10 hours per year in author credit.

Quality Review. Permit holders are subject to quality review as a condition for renewal of a permit to practice.

Reciprocity. A reciprocal CPA certificate may be granted when the holder of a certificate in another jurisdiction either meets the initial requirements of education, examination, experience, ethics, and good character, or has five years of experience in the practice of public accountancy, after passing the Uniform CPA Examination within the last 10 years.

Foreign Accountants. The Board does not have reciprocal arrangements with any foreign nation.

Fees

Examination

An application fee of \$135 is required regardless of the number of sections for which the application is made. This fee is not refundable.

AND

<u>EXAMINATION SECTIONS</u>	<u>EXAMINATION FEE</u>
Auditing and Attestation	(AUD) \$ 134.50
Business Environment and Concepts	(BEC) \$ 100.50
Financial Accounting and Reporting	(FAR) \$ 126.00
Regulation	(REG) \$ 109.00

Re-exam candidates

The Connecticut State Board of Accountancy requires all candidates to pay a \$100 application fee.

AND

An application fee is required regardless of the number of sections scheduled. The application fees are:

<u>EXAMINATION SECTIONS</u>	<u>APPLICATION FEE</u>
4 Sections	\$ 105.00
3 Sections	\$ 90.00
2 Sections	\$ 75.00
1 Section	\$ 60.00

AND

<u>EXAMINATION SECTIONS</u>		<u>EXAMINATION FEE</u>
Auditing and Attestation	(AUD)	\$ 134.50
Business Environment and Concepts	(BEC)	\$ 100.50
Financial Accounting and Reporting	(FAR)	\$ 126.00
Regulation	(REG)	\$ 109.00

Candidates will be able to apply for one or more section(s) of the examination at a time.

Certificate (initial and reciprocal).....	\$75.00
License	
Initial	75.00
Annual Renewal	450.00
Reinstatement	450.00
Permit to Practice (initial and renewal)*	75.00

* *No fee required for single licensee firms.*

DELAWARE

General Qualifications. A CPA certificate shall be granted to a person who is at least eighteen (18) years of age; is of good character; meets the specified educational requirements; and passes the Uniform CPA Examination and an examination in professional ethics. Inactive status is permitted.

Educational Requirement. An applicant for a CPA certificate must an associate's, bachelor's or master's degree and 21 semester (31.5 quarter) hours in accounting with at least one course in each of the following subjects: introductory accounting, intermediate accounting, advanced accounting, cost accounting, audit, U.S. federal taxation.

Correspondence courses, on-line courses, and distance courses are acceptable towards the U.S. Federal taxation requirement only. These courses must be taken through a

regionally accredited school. Educational requirements must be met at the time of application for the Examination.

Experience Requirement. A holder of a CPA certificate will be issued a permit to practice upon presenting evidence to the effect that he/she has attained four (4) years of public accounting experience or eight (8) years of full-time experience either as an owner, principal, or employee of a recognized firm primarily engaged in the practice of public accountancy or in government, industry, or another related field. In the alternative, a candidate recognized as holding a baccalaureate from an accredited institution of higher education with a concentration in accounting or the equivalent (the completion of twenty-one [21] semester hours of accounting or equivalent courses) is required to meet two (2) years of acceptable experience under the guidance of a certified public accountant or four (4) years under the supervision of a public accountant. A candidate who holds a master's degree from an accredited institution of higher education with a concentration in accounting or its equivalent need only satisfy the requirement for one (1) year of experience under the guidance of a certified public accountant or two (2) years under the supervision of a public accountant.

Part-time experience is defined as twenty (20) consecutive hours or more, up to thirty-five (35) hours per week.

Conditioning

Conditional Credit Earned on the Paper-Based CPA Examination

Candidates who have conditional credit on the paper-based CPA Examination as of the launch date of the computer-based CPA Examination are subject to the following transition requirements. Candidates will retain conditional credits from the paper-based sections for the corresponding computer-based sections as follows:

Paper-based Sections

"Accounting and Reporting"

"Auditing"

"Business Law and Professional Responsibilities"

"Financial Accounting and Reporting"

Computer-based Sections

"Regulation"

"Auditing and Attestation"

"Business Environment and Concepts"

"Financial Accounting and Reporting"

Such candidates will be allowed until October 31, 2005, or eighteen (18) months from the administration of the last paper-and pencil examination, whichever is longer, to complete any of the remaining test sections of the examination before the credits earned under the paper-and pencil examination expire and the candidate loses credit.

Candidates with conditional credit under the paper-based examination who do not pass all remaining test sections during the transition period, will lose credit for those sections passed under the paper-based examination.

Credit for Subjects after Computerization

With the implementation of the computer-based CPA Examination, a candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for eighteen (18) months from the actual date the candidate took that test section(s), without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections. Candidates must pass all four test sections of the CPA Examination within an eighteen (18) month period, which begins on the date that the first test section(s) passed is taken.

Candidates cannot retake a failed test section(s) in the same testing window and shall lose credit for each section(s) passed outside the eighteen (18) month period and must retake that section(s).

Continuing Professional Education (CPE). Applicants for a permit renewal to practice public accounting must display proof satisfactory to the Board of no less than eighty (80) hours of CPE attained during the two (2) years since the previous biennial renewal date. Those individuals whose permits to practice have been issued at least one (1) year prior to the renewal date but less than two (2) years from that same date are required to satisfy the requirement for forty (40) hours of continuing professional education. A person holding a permit issued less than one (1) year prior to the renewal date is not required to show proof of any CPE credits. There is a twenty-four (24) hour limit on home study for a two (2)-year period. In interactive self-study, one (1) CPE hour equals fifty (50) minutes of completion time. It is not necessary to pre-register for courses.

Quality Review. The Board does not have a quality review program in its laws or regulations.

Temporary Practice. The state does not provide for temporary practice.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who is engaged full-time in public accountancy in Delaware. An applicant must have two (2) years (four [4] years with a two [2]-year degree) of public accounting experience, and such applicant must meet the educational requirements in effect in Delaware at the time of filing the application.

Foreign Accountants. The state does not provide reciprocity for foreign accountants.

Other. The Board does not yet have authority to levy civil fines. Making license issuance or renewal dependent upon successfully meeting court-ordered child support payments is in the works.

*Fees**

First time application.....	\$145.00
Re-exam application 4 sections	110.00
Re-exam application 3 sections	95.00
Re-exam application 2 sections	80.00
Re-exam application 1 section.....	65.00
Auditing and Attestation.....	134.50
Business Environment and Concepts	100.50
Financial Accounting and Reporting	126.00
Regulation	109.00
Reciprocal Certificate.....	62.00
Biennial Permit (individual)**	96.00
Biennial Permit (firm)**	129.00

* *Fees are set by the Director of Professional Regulation and are subject to change without notice.*

** *Fee changes with each renewal.*

DISTRICT OF COLUMBIA

General Qualifications. A CPA certificate may be granted to any person who is at least 18 years of age; is of good moral character; meets the specified educational requirements; and passes the Uniform CPA Examination. An applicant who has failed to renew a permit to practice for a period of more than three years shall show reasonable cause or excusable neglect and provide proof of continuing competency to practice as determined by the Board.

Educational Requirement. The minimum education required for the CPA certificate is a baccalaureate degree with a concentration in accounting, or the equivalent, from an accepted four-year, degree-granting college or university recognized by the Board. A candidate must have a minimum of 24 semester hours in accounting subjects, to include courses in financial accounting, auditing, cost accounting, and federal income taxes, and three semester hours in commercial law. The 150-hour education requirement is effective January 2, 2000.

Experience Requirement. An applicant for initial issuance of a license (permit to practice) shall show that he or she has had at least one (1) year of experience. One year of experience shall consist of full or part-time employment that extends over a period of no less than a year and no more than three (3) years and includes no fewer than 2,000 hours performing the services described in § 2504.3 Experience gained

through employment in government, industry, academia or public practice shall qualify. Acceptable experience may consist of providing any type of business services or advice using accounting, attest services, compilation, management advisory, financial advisory, tax, or consulting skills. The Board shall consider such factors as the complexity and diversity of the work. No experience is required for the CPA certificate.

Conditioning. Upon the Board's implementation of a computer-based examination, a candidate may take the required Test Sections individually and in any order. Any candidate taking the computer-based Uniform CPA Examination will be exempted from the provisions of § 2506.4. Candidates shall pass all four Test Sections of the Uniform CPA Examination within any continuous eighteen-month period, which shall begin on the date that the first Test Section(s) passed is taken. Candidates cannot retake a failed Test Section within the same three-month examination window during which the candidate failed that Test Section. In the event all four Test Sections of the Uniform CPA Examination are not passed within any continuous eighteen-month period, credit for any Test Section(s) passed prior to the eighteen-month period will expire and that Test Section(s) shall be retaken.

Continuing Professional Education (CPE). A licensee seeking biennial renewal of a license shall provide proof of having completed no less than eighty (80) hours of acceptable continuing professional education during the two-year (2) period preceding the date the license expires.

A licensee seeking to renew an initial license issued for less than two (2) years is not required to submit proof of continuing professional education for the first renewal.

An applicant for reinstatement of a license, who has failed to renew the license for a period of less than five (5) years, shall provide proof of having completed since the previous issuance of the license, forty (40) hours of approved continuing education for each year of non-renewal, up to a maximum of one hundred twenty (120) hours.

Reciprocity. The Board may issue a CPA license to an individual by reciprocity and may presume that the individual meets the licensure requirements of the District of Columbia if the applicant meets the following conditions;

- a. The applicant possesses a valid license as a Certified Public Accountant from any State of the United States whose licensing standards are verified by the National Association of State Boards of Accountancy (NASBA), National Qualification Appraisal Service or successor organization to be in substantial equivalence with the UAA; and
- b. The Board considers the State's licensing standards to be in substantial equivalence with the licensing standards of the District of Columbia.

Endorsement. The Board may issue a CPA license by Endorsement to an individual if the individual holding a valid CPA license from any jurisdiction in the United States

that is not in substantial equivalence with the UAA presents evidence to the Board of his or her own education and experience qualification and the Board approves the applicant for licensure.

Foreign Accountants. The Board may issue a license to practice as a CPA in the District of Columbia to applicants licensed in foreign countries who meet the following criteria:

- a. The applicant is a member in good standing of any professional accounting organization which has a current Mutual Recognition Agreement with NASBA and the AICPA or any successors or assignee as selected by the Board;
- b. The applicant has passed the International Uniform CPA Qualification Examination (IQEX); and
- c. The applicant has paid the applicable fees.

Fees

First time application.....	\$175.00
Re-exam application per section	65.00
Auditing and Attestation.....	134.50
Business Environment and Concepts	100.50
Financial Accounting and Reporting	126.00
Regulation	109.00
Application Fee	
Reciprocal/Endorsement.....	65.00
Biennial Permit (Individual)	65.00
Biennial Permit (Firm)	65.00
Re-examination.....	65.00
Other	65.00
License	
Reciprocal/Endorsement.....	110.00
Biennial Permit (Individual)	110.00
Biennial Permit (Firm)	110.00
Other	110.00

FLORIDA

General Qualifications. An applicant for the CPA certificate may sit for the Uniform CPA Examination in Florida if such applicant is of good moral character and meets the specified educational requirements. A CPA certificate shall be granted to a person who meets the above requirements to sit for the Uniform CPA Examination; meets the specified educational and experience requirements; passes the Uniform CPA Examination; and passes an examination on accountancy law and rules. Licensees may elect inactive status.

Educational Requirement. To sit for the Uniform CPA Examination, an applicant must hold a baccalaureate degree with a major in accounting, or its equivalent, from an accredited college or university and an additional 30 semester hours beyond the baccalaureate, including a concentration in accounting and business courses as specified by the Board. This includes 36 semester hours in upper division accounting education, including coverage of financial accounting, auditing, taxation, managerial and cost and accounting information systems; and 39 semester hours in general business, including business law. General business courses must be at the upper-division level, except for Introduction to Macro and Micro Economics, Business Law I, Introductory Statistics, and Introduction to Computer Information Systems. Business law courses must cover the Uniform Commercial Code, contracts, and torts. Elementary accounting courses are not acceptable.

Experience Requirement. Applicants for examination need not satisfy any formal experience requirements.

Conditioning. A candidate who successfully completes two sections of the Uniform CPA Examination paper and pencil exam (November 2003 and prior) and receives no less than a grade of 50 on the sections not passed is granted credit for such sections.

For candidates in conditioned status after the November 2003 CPA Examination the following transition rules shall apply:

- (a) Candidates who have attained conditional status as of the effective date of this rule will be allowed a transition period to complete any remaining test sections of the CPA Examination. The transition period shall end upon the exhaustion of either of the following:
 1. As of the effective date of this rule, the candidate having sat for the exam for the maximum number of opportunities (that is, examination windows) that the candidate who conditioned under the paper-and-pencil examination had remaining to complete all remaining test sections under the paper-and pencil examination, or
 2. The number of remaining opportunities under the paper-and-pencil examination, multiplied by six months but limited by the number of sittings remaining under the paper and pencil examination. Thus, for example, if a candidate has two remaining sittings under the paper and pencil examination then that candidate will have one year to complete the CPA Examination but may only sit during two of the examination windows available during that year.
- (b) If a previously conditioned candidate does not pass all remaining test sections during the transition period, conditional credits earned under the paper-and-pencil CPA Examination will expire and the candidate will lose credit for the test sections earned under the paper-and-pencil CPA Examination. However, any test section(s) passed during the transition period is subject to the retention provisions of the computer-based CPA Examination as indicated in (1) above, except that a previously conditioned candidate will not lose conditional credit

for a test section of the computer-based CPA Examination that is passed during the transition period, even though more than eighteen months may have elapsed from the date the test section is passed, until the end of that candidate's transition period.

Continuing Professional Education (CPE). All licensees who practice public accounting in Florida must satisfy the continuing education requirement. The basic requirement is the completion of 80 hours of continuing education, of which at least 20 hours must be in accounting- and auditing-related topics, at least 4 hours must be in Ethics, and not more than 20 hours may be in behavioral subjects during each two-year reestablishment period. Interactive self-study courses must be QAS-approved.

Quality Review. The Board's Positive Enforcement Program is limited to publicly filed documents. There is a statutory provision, which states that the Auditor General, in conjunction with the Board, will review all audits of local units of government filed with the Auditor General. The Board does not have statutory authority to implement a quality review program or to extend the present program to nonpublic reports.

Temporary Practice. A temporary license is required for out-of-state practitioners to fulfill specific engagements when they must come into the state to perform the engagement. Temporary licenses are not valid for more than 90 days and will not be granted to practitioners who are residents. To obtain a temporary permit, an application must be completed, a fee paid, and a copy of one audited, one reviewed and one compiled financial statement must be submitted with the first temporary permit requested in each calendar year.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state. Applicants must meet either the requirements in effect in Florida when their original license (certificate) was issued and hold an active license to practice, or meet the certification requirements in effect in Florida at the time of application. Applicants must also show evidence of completion of CPE at least equal to that required of a Florida licensee in the two years immediately preceding application.

A CPA who receives a reciprocal certificate must complete the required continuing education. The two-year reestablishment period begins on the date the Florida certificate was issued and ends on the third June 30 following the date on the certificate.

Foreign Accountants. Canadian and Australian chartered accountants may be licensed in Florida provided they meet the educational requirements, pass the IQEX, pass the Chartered Accountant Licensure Exam, hold a Chartered Accountant license from a Canadian province and pass an examination on the accountancy laws and rules.

Other. The Board has authority to levy civil fines (called administrative fines) and assess costs.

Fees

Examination (1).....	\$520.00
Reexamination (2)	
All Sections	575.00
Reciprocal Certificate (endorsement).....	175.00
Transfer of Credits (1)	50.00
Temporary Permit (per permit).....	400.00
Biennial Registration	
Individual	95.00
Partnership or Professional Service Corporation	150.00
Firm License (does not include sole proprietors)	150.00
Initial License Fee	25.00
Sole Proprietor Firms	25.00

(1) Applicants to sit for the Uniform CPA Examination, as a first time candidate or for candidates transferring partial credits from another state, a fifty dollar (\$50.00) application fee will be owed prior to processing the application. Once the applicant has been approved to sit for the exam as a Florida candidate; the following initial examination fee will be charged to take each section of the exam: Auditing \$134.50, Accounting \$126.00, Regulation \$109.00, and Business E & C \$100.50.

(2) In addition to the examination fee charged to take each section of the exam set forth in (1), re-examination candidates will be charged a re-examination administration fee covering the costs of administration of the re-examination, which will vary depending on the number of examination sections the candidate applies to take per application:

- *Four Sections - \$105.00*
- *Three Sections - \$90.00*
- *Two Sections - \$75.00*
- *One Section - \$60.00*

GEORGIA

General Qualifications. A CPA certificate shall be granted to a person who is at least 18 years of age; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination. Inactive status is not permitted.

CPA Examination Educational Requirement. Effective with the November 2003 CPA Examination, a candidate must hold an baccalaureate degree or completed the requirements from a regionally accredited college or university with a minimum of 20 semester or 30 quarter hours in accounting subjects above the elementary level.

Licensure Educational Requirement. After January 1, 1998, an applicant applying for licensure must have completed a total of 150 semester hours, or 225 quarter hours, of college education. An applicant who has completed 45 quarter hours, or 30 semester hours, in accounting subjects above the elementary level and 35 quarter hours, or 24

semester hours, in general business subjects at an accredited college or university will be deemed to have satisfied the accounting concentration and related business course requirements.

Experience Requirement. An applicant who meets the general, educational, and examination requirements will be issued a CPA certificate upon presenting evidence that such applicant has attained two years, including 4,000 hours, of continuous experience in public accounting immediately preceding the date of application for the certificate. Five years, including 10,000 hours, of continuous employment in the accounting field in industry, government, or college teaching may be accepted in lieu of the aforementioned experience requirement. Part-time experience is permitted if it is continuous. All work experience must have been supervised by a certified public accountant or registered public accountant holding a license to practice public accounting in any state or a Chartered Accountant except for government and college teaching. For government and college teaching, an applicant is required to be supervised but not by a licensed supervisor.

Conditioning (Computer Based Examination). Effective with the implementation of the computer-based examination on April 5, 2004, a candidate may take the required test sections individually and in any order without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections. Candidates must pass all four-test sections of the Uniform CPA Examination within a rolling eighteen-month period that begins on the date that the first test section is passed. A grade of at least 75 is hereby prescribed as a passing grade for each section. A candidate cannot take a failed test section in the same calendar quarter. In the event all four test sections of the examination are not passed within the rolling eighteen-month period, credit for any test section(s) passed outside the eighteen-month period will expire and that test section(s) must be retaken. A first-time applicant who passes any section of the computer-based examination during the six months immediately following the first administration of the computer-based examination in Georgia shall retain credit for that section for a 24-month period beginning with the date the section of the exam was passed. At the end of the 24-month period, credit for that section expires.

Continuing Professional Education (CPE). A person who is a CPA for two years or more must complete 80 hours of acceptable continuing education (16 hours of which must be in accounting and auditing subjects) during the two-year period immediately preceding each biennial permit renewal; and a minimum of 20 hours must be earned each year. A person who has held a CPA license for one year, but less than two years must complete 40 hours of acceptable continuing education (eight hours of which are required to be in accounting and auditing subjects) during the year immediately preceding such permit renewal. Up to fifteen hours of acceptable education completed during the period immediately preceding the renewal date of a live permit in excess of the requirements for such preceding period may be applied to satisfaction of the continuing professional education requirement of the following period. No carryover hours can be used to satisfy the accounting and auditing hours requirement. Any

licensee who has attained 70 years of age is exempt from the continuing professional education requirement for renewal of his individual permit to practice public accounting.

Quality Review. Beginning with the June 2000 renewals, in order to renew, firms that perform an audit, review, or compilation during the preceding biennium must submit satisfactory completion of a Board-approved peer review program during the preceding three years.

Temporary Practice. Temporary permits are issued to those individuals or firms not residing in Georgia but holding valid permits to practice in another jurisdiction. Issuance is made for the purpose of allowing the performance of specific professional engagements involving the practice of public accounting. The temporary permit is valid for a period of 90 days and is limited to a single, specific professional engagement.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA who holds a current permit to practice in another jurisdiction that was issued after the recipient passed an examination equivalent to that required by the Georgia Board. An applicant must meet equivalent educational and experience requirements in effect in Georgia. Ten years of public accounting experience may be accepted in lieu of the examination requirement. Qualifying experience may be obtained before or after the applicant was issued a license to practice. A reciprocal certificate may be issued to an applicant provided that the state of original issuance grants a similar privilege to Georgia CPAs.

Foreign Accountants. Georgia law does not allow reciprocity with an entity other than another state. Accountants from other countries must meet the requirements for an original certificate in Georgia, including passage of the Uniform CPA Examination.

Examination Fees

Initial Applicants

An application fee of \$135 is required regardless of the number of sections for which the application is made. This fee is not refundable.

Reexamination Applicants

An application fee is required regardless of the number of sections for the application is made. The application fees are: four sections: \$105.00; three sections; \$90.00; two sections: \$75.00; one section: \$60.00. This fee is not refundable.

Examination Sections

Examination Fees

Auditing and Attestation.....	\$134.50
Business Environment and Concepts.....	\$100.50
Financial Accounting and Reporting.....	\$126.00
Regulation.....	\$109.00

License Fees

Application for Certification or Registration (non-refundable).....	\$20.00
Reciprocal Certificate (non-refundable).....	120.00
Temporary Permit	60.00
Biennial Permit.....	50.00
Firm/Office Registration.....	75.00

GUAM

General Qualifications. A CPA certificate shall be granted to a person who is of good character; meets the specified educational requirement; and passes the Uniform CPA Examination.

Educational Requirement. An applicant for a CPA certificate must have earned a baccalaureate or higher degree from an accredited educational institution (from one of the six USA regional accrediting organizations) including 150 semester hours. The 150-hour education requirement became effective June 17, 2000. The 150 semester hours must include at least 24 semester hours of accounting at the upper division or graduate level, including courses covering the subjects of financial accounting, auditing, taxation, and management accounting; and at least 36 semester hours in business courses (which shall include six semester hours in economics, three semester hours in business law, three semester hours in finance and can include accounting courses beyond the elementary level in excess of those included to meet the 24 semester hour requirement at the upper division or graduate level). An upper division course is normally defined as a course taken at the junior or senior level (200 level or above). In accounting, this would normally be all courses taken beyond the elementary level.

Experience Requirement. Experience is not required for the issuance of a certificate. However, the holder of the certificate must complete two years of public accounting experience before being granted a permit to practice. Not less than 30 semester hours of additional study may substitute for one year of experience. Candidates qualifying and first sitting for the exam after June 17, 2000 need to complete only one year of public accounting experience. A CPA with a current Individual Permit to Practice issued by one of the 54 USA states or territories must supervise and verify all public accounting experience.

Conditioning. A candidate who successfully completes two or more sections of the Uniform CPA Examination (with grades of 75 or more) is granted credit for such sections on the next six examinations, provided that a minimum grade of 50 was obtained on all sections of the examination not passed. To retain credit for those sections of the examination previously passed, a candidate must, at subsequent examinations, sit for all sections not passed. To receive credit for passing additional

sections in any subsequent sitting, a candidate must not receive a grade of less than 50 in any section not then passed.

Continuing Professional Education (CPE). An applicant seeking regular annual renewal of an Individual Permit to Practice in 1994 and thereafter shall show that he/she has completed at least 120 rolling hours of CPE during the three-year period preceding renewal, of which no less than 20 hours was in each year.

Quality Review. Quality review shall be conducted by the Board from time to time or as required by rules or regulations for membership in the AICPA. Fulfillment of any such requirements will fulfill the Board's quality review requirements. "The Board requires that each Guam CPA Firm that does attest work be "enrolled in an AICPA-approved practice monitoring program" and have a satisfactory quality review (or peer review) performed every three years. This requirement will be enforced beginning with the Application for Renewal of the Permit to Practice (Firm) for 2003 due December 31, 2002."

Temporary Practice. The jurisdiction makes no provision for the issuance of temporary individual permits to practice. However, "in any case where the applicant seeks the opportunity to show that issuance or renewal of a permit was mistakenly denied, or where the Board is not able to determine whether it should be granted or denied, the Board may issue to the applicant a provisional permit, which shall expire ninety days after its issuance or when the Board determines whether to issue or renew the permit for which application was made, whichever shall first occur."

Reciprocity. A reciprocal CPA certificate may be granted to a CPA of another state or territory, provided that the candidate meets all of the qualifications required for an original Guam CPA certificate at the time the application is made or at the time of the issuance of the applicant's certificate in the other state or has four years of experience in the practice of public accountancy or equivalent while holding a valid individual permit to practice from another state or territory. The CPA must have passed the examination required for issuance of a certificate with grades and in a manner (all unpassed parts must be taken at every exam) that would have been passing grades (75 and no less than 50 on unpassed parts) at the time in Guam. He/she must have met the CPE requirements if the certificate was issued more than four years prior to application of an initial permit.

Foreign Accountants. The jurisdiction makes no provisions for foreign accountants to generally practice public accountancy on Guam. However, it does not prohibit "a person or firm holding a certification, designation, degree, or license granted in a foreign country entitling the holder thereof to engage in the practice of public accountancy or its equivalent in such country, whose activities in Guam are limited to the provision of professional services to persons or firms who are residents of, governments of, or business entities of the country in which the holder has such entitlement, who issues no reports with respect to the financial statements of any other persons, firms or governmental units in Guam, and who does not use in Guam any

title or designation other than the one under which the holder practices in such country, followed by a translation of such title or designation into the English language, if it is in a different language, and by the name of such country.”

Fees

Examination Applications (initial)	
(A) Student of a college or university and resident of Guam*	\$90.00
(B) Non-student and resident of Guam**	165.00
(C) Others	290.00
Administration of Examination (per section)	60.00
Proctoring	190.00
Initial Certification	200.00
Reciprocal Certification	200.00
Permits to Practice in lieu of business license:	
Individuals	
Initial Permits	100.00
Renewal Permits	75.00
Firms	
Initial Permits	250.00
Renewal Permits	200.00
Delinquency fee for permit renewal applications received after December 31	
.....	\$1.00 - per day (minimum \$25.00)
Copies of records, per page	0.50
Applications for reinstatement	250.00
Annual reports of the Board, per copy	10.00

* *"Student of a college or university and resident of Guam" means a currently enrolled student or one who was enrolled within one year before the exam, who provides residential documentary proof (Guam Driver's License, Guam ID card, etc.).*

** *"Non-student and resident of Guam" means a Guam resident who provides residential documentary proof (Guam Driver's License, Guam ID card, etc.).*

HAWAII

General Qualifications. A CPA certificate shall be granted to a person who is at least 18 years of age; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination. All current certificates are considered active, although a permit to practice is required to hold oneself out as a CPA.

Educational Requirement. An applicant subject to the 150 semester educational requirement for the examination and for licensure shall have:

- (1) A baccalaureate or higher degree conferred by an educational institution accredited by a regional or national accrediting agency or association approved by the Board, or evidence that the baccalaureate or comparable degree qualifies the applicant for acceptance for an advanced degree at an educational institution accredited by a regional or national accrediting agency or association approved by the Board; and
- (2) 150 semester hours of college education which shall, at minimum, include:
 - a. 24 semester hours in upper division or graduate level accounting courses including, without limitation, courses in financial accounting, auditing, taxation, and managerial accounting; and
 - b. 24 semester hours in upper division or graduate level non-accounting business-related courses including, without limitation, courses in economics; legal and social environment of business; business law; marketing; finance; organizational, group, and individual behavior; quantitative applications in business; communication skills; business ethics; globalization; total-quality management; computer science; human relations; or other business-type courses.

All education must have been completed prior to or within 120 days of the Uniform CPA Examination.

An applicant who passed the Uniform CPA Examination before December 31, 2000, or held conditional credits before December 31, 2000 and subsequently passed the examination before the conditional credits expired, may continue to meet the following educational requirements for CPA licensure:

1. A baccalaureate degree; and
2. 30 semester hours of upper division or graduate level business-related courses (in addition to the baccalaureate degree); or 30 months of experience with a public accounting firm (this experience may not also be credited toward the experience requirement); and
3. 18 semester hours of upper division or graduate level accounting or auditing courses (which may have been earned while obtaining the baccalaureate degree).

Experience Requirement. An applicant for CPA licensure shall be required either to complete:

- (1) 1500 chargeable hours in the performance of audits involving generally accepted accounting principles and auditing standards earned while in public accounting practice; or
- (2) 2 years of professional experience earned while in public accounting practice, in industry, private, government, or education.

All experience must have been earned while employed on a full-time basis (35 or more hours per week).

Conditioning

Conditional Credit Earned on the Paper-Based CPA Examination

CPA Examination are subject to the following transition requirements.

Candidates will retain conditional credits from the paper-based sections for the corresponding computer-based sections as follows:

Paper-based Sections

"Accounting and Reporting"

"Auditing"

"Business Law and Professional Responsibilities"

"Financial Accounting and Reporting"

Computer-based Sections

"Regulation"

"Auditing and Attestation"

"Business Environment and Concepts"

"Financial Accounting and Reporting"

The transition period is the maximum number of opportunities that the candidate had remaining or the number of remaining opportunities multiplied by six months, whichever occurs first.

Candidates with conditional credit under the paper-based examination who do not pass all remaining test sections during the transition period, will lose credit for those sections passed under the paper-based examination. When those conditional credits are lost any section(s) passed in the computerized examination during the transition period are valid for 18 months.

Credit for Subjects after Computerization

With the implementation of the computer-based CPA Examination, a candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for eighteen (18) months from the actual date the candidate took that test section(s), without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections.

Candidates must pass all four test sections of the CPA Examination within an eighteen (18) month period, which begins on the date that the first test section(s) passed is taken.

Candidates cannot retake a failed test section(s) in the same testing window and shall lose credit for each section(s) passed outside the eighteen (18) month period and must retake that section(s).

Continuing Professional Education (CPE). A CPA who applies for a biennial permit to practice must complete 80 hours of acceptable continuing education during the preceding two-year period. Credit hours in excess of 80 hours may be carried over to the succeeding biennium up to a total of 40 hours. A CPA applying for renewal of his/her permit must submit documents indicating satisfaction of the continuing education requirement by December 31 of every odd-numbered year. Course providers must register with the Board, or must be registered with the NASBA National Registry of CPE Sponsors. There is no limit on self-study courses, and full credit is awarded as certified by the sponsor.

Beginning with 2006-2007 biennium, four (4) hours of ethics CPE will be required.

Quality Review. The Board is authorized to appoint a Quality Review Committee to review the publicly available professional work of firms on a random basis. The identity of the person for whom the engagement was performed will be kept confidential. Neither the proceedings nor the records of the Quality Review Committee shall be available to the public.

Temporary Practice. A temporary permit may be issued for a period of three months to out-of-state accountants to fulfill specific engagements, which are incidental to their practice out of state. Application must be filed no later than 60 days prior to the engagement. Verification of a current, valid license is required.

Reciprocity. The statute allows individuals with a valid, comparable certificate to waive education requirements if certified for at least 10 years and in active practice for at least five years. The Uniform CPA Examination may be waived if passed in its entirety in another state.

Foreign Accountants. A foreign graduate desiring to sit for the Uniform CPA Examination must provide evidence that the candidate's baccalaureate or equivalent degree would qualify the applicant for acceptance and satisfaction of the requirements necessary to receive an advanced degree at an accredited university, college, or other acceptable four-year institution. The Board has not determined equivalency for foreign experience or the IQEX.

Other. The Board has authority to levy civil fines.

Fees

Examination - First time candidates
Non-refundable application fee (regardless of the number of sections).....\$145.00

AND

EXAMINATION SECTIONS EXAMINATION FEE
Auditing and Attestation (AUD).....\$134.50
(continued)

Business Environment and Concepts (BEC).....	\$100.50
Financial Accounting and Reporting (FAR).....	\$126.00
Regulation (REG).....	\$109.00

Re-exam candidates

EXAMINATION SECTIONS APPLICATION FEE (Non-refundable)

4 sections.....	\$110.00
3 sections.....	\$95.00
2 sections.....	\$80.00
1 sections.....	\$65.00

AND

EXAMINATION SECTIONS EXAMINATION FEE

Auditing and Attestation (AUD).....	\$134.50
Business Environment and Concepts (BEC).....	\$100.50
Financial Accounting and Reporting (FAR).....	\$126.00
Regulation (REG).....	\$109.00

Initial Certificate*/**

First Year of Biennium.....	70.00
Second Year of Biennium.....	50.00
Biennial Renewal of Certificate**	40.00
Reciprocal Certificate*/** (same as certificate schedule)	70.00
Temporary Practice*/**	150.00
Biennial Permit to Practice*	
Sole Proprietor, Partner, Shareholder	100.00
Staff--Employed by Public Accountant	30.00
Record keeping.....	20.00
Proctoring (for out-of-state candidates)	100.00
Restoration*/**	

(the renewal fee, a penalty fee equal to the amount of the biennial renewal fee, and the record keeping fee for each biennium the license was forfeited) .. Varies

* \$25.00 Application fee also required.

** \$35.00 Annual Compliance Resolution fee also required.

IDAHO

General Qualifications. A CPA certificate shall be granted to a person who is of good moral character; meets the specified educational and experience requirements; passes the Uniform CPA Examination; and completes a course in professional ethics. Inactive status is permitted. Retired status is permitted after age 60, or in the event of a disability. Licensees may request to place their licenses into Lapsed status. If a license

is not renewed within thirty days of expiration, the license is automatically placed into Lapsed status by the Board.

Educational Requirement. An applicant for the Uniform CPA Examination must have a Bachelors degree with an appropriate number of accounting and business credits. An applicant for CPA licensure must meet the 150-hour requirement.

Experience Requirement. The applicant's experience must be verified by a certified public accountant who holds a current valid license in any state or by an Idaho licensed public accountant. The licensee shall certify that the experience consists of one or more types of services involving the use of accounting or auditing skills, or one or more types of management, financial advisory or consulting skills, or the preparation of tax returns, or the furnishing of advice on tax matters: Experience must be a minimum of 2,000 hours gained during a minimum of twelve months.

Examination. An applicant must pass all four sections of the Uniform CPA Examination within a rolling eighteen-month time frame. Transition rules exist for candidates who have passed a portion of the exam under paper and pencil.

Continuing Professional Education (CPE). All active licensees must complete at least 80 hours of continuing professional education every two calendar years as a condition to license renewal. A minimum of 30 hours must be completed each year. A maximum of 50 hours will be approved in any year. CPE must comply with the Joint Standards for Continuing Professional Education.

Peer Review. Firms registered with the Board that issue reports on accounting and auditing engagements are required to undergo a Peer Review every three years.

Practice Privileges. A CPA with an active license from another state whose principle place of business is in the other state may be granted Practice Privileges under Substantial Equivalency. Individuals must provide notice and pay an annual fee to the Board. The licensees are to comply with their home state of licensure's requirements for CPE and Firm Registration. If the home state does not require CPE and/or Firm Registration, the licensee must comply with Idaho requirements.

Reciprocity. A reciprocal CPA certificate may be issued to an individual holding a license from another state, should the licensee move his or her principle place of business to Idaho. The applicant must meet Idaho's general qualifications and the educational and experience requirements. Idaho's education, examination, experience, and ethics examination standards shall be waived if the applicant has been licensed as a certified public accountant for four out of the last ten years.

International Reciprocity. Idaho may grant CPA licenses to individuals from countries that are recognized by NASBA's International Qualification Appraisal Board, who have successfully completed the IQEX, and who meet Idaho's general qualifications.

Other. The Board is authorized to levy civil fines.

Fees

Examination	
Original Application (regardless of the number of sections)	\$100.00
Reexamination (regardless of the number of sections)	50.00
Licensure	
Initial License	120.00
Annual Renewal	120.00
Reciprocity Processing Fee	175.00
Transfer of Grades Processing Fee	175.00
International Reciprocity Processing Fee	175.00
Practice Privileges (annual)	50.00
Inactive or Retired License (annual)	100.00
Wall Certificate	20.00
Late Fees	
Licensing*	100.00
CPE**	100.00
Firm Registration***	100.00
Peer Review	
Firm Registration*** (annual for firm with one licensee)	25.00
Publications	
Mailing Lists	50.00
Interstate Exchange of Information	10.00
Reinstatement Fee	
The sum of all license fees not paid for the preceding three (3) years	

* *Plus any administrative penalties assessed by the Board.*

** *\$100.00 first month; \$50.00 per month until June 30 and any other penalties assessed by the Board.*

*** *\$100.00 may be assessed for any act of non-compliance with Firm Registration and Peer Review, plus \$5.00 per additional licensee up to a maximum of \$200.00 per firm.*

ILLINOIS

General Qualifications. An individual must be issued a license or registration by the Department of Financial and Professional Regulation (DFPR) before a person can hold himself or herself out to the public as a Certified Public Account (CPA). On or after October 1, 2006, all persons using the title CPA or Certified Public Accountant must maintain a current registration or license. After July 1, 2010, no new registrations will be issued and any applicant for licensure shall apply for a license as a Licensed Certified Public Accountant. Any person who has registered as a CPA prior to that date may renew the registration and hold himself or herself out to the public using the title CPA. Only those persons licensed with the Department may express or disclaim

an opinion on a financial statement based on an audit or examination of that statement, or express assurance on a financial statement.

Educational Requirement. After January 1, 2001, a candidate must successfully complete 150 college/university hours that includes a baccalaureate or higher degree conferred by a college/university acceptable to the Board of Examiners, which includes an accounting concentration or equivalent as determined by Board rules to be appropriate.

Experience Requirement. Experience is not required for the issuance of the CPA certificate or registration as a CPA. However, before a registered CPA can practice public accounting in Illinois he/she must be licensed. The following is the experience requirement for licensure: provide evidence of at least one year of experience, or its equivalent, providing any type of service or advice involving the use of accounting, attest, management advisory, financial advisory, tax, or consulting skills, which may be gained through employment in government, industry, academia, or public practice.

Conditioning. Prior to implementation of Computer Based Testing (CBT) in 2004, candidates could acquire conditioned status by writing the entire Uniform CPA Examination and passing any two sections, as well as scoring a grade of not less than 50 on each of the sections failed. Thereafter, such candidate may sit for reexamination at any of the next six sittings and must write all failed sections and score a grade of at least 50 on each failed section. Credit may be given in full or in part for candidates scoring successfully on equivalently recognized examinations out of state. There are no conditioning requirements in CBT.

Continuing Professional Education (CPE). Triennial registration must be evidenced by completion of not less than 120 hours of CPE in public accounting courses attained through CPE sponsors approved by the Department of Professional Regulation.

Quality Review. The Illinois Public Accountants Registration Committee has considered the concept of positive enforcement and has gone on record as supporting a positive enforcement program. There is currently no such program in effect.

Temporary Practice. Temporary practice by a CPA/Public Accountant licensed in another jurisdiction is permitted as long as he/she maintains an active license in another jurisdiction and does not reside in Illinois.

Reciprocity. A reciprocal certificate may be issued, without further examination, to an applicant who holds a valid, unrevoked certificate issued under the laws of any jurisdiction granted on the basis of the Uniform CPA Examination and educational requirements in effect in Illinois at the time of the written exam. Or, if the educational requirements are not met, the applicant must have, after passing the examination upon which his/her certificate was based, not less than five years experience in the practice of public accounting within the 10 years immediately preceding the application, otherwise reasonably considered acceptable by the Board. Or, if the state that issued

the certificate has certification requirements that have been determined by the Board to be substantially equivalent to the certification requirements of Illinois and grants similar rights to those that Illinois grants certificate holders, a reciprocal certificate may be issued. An individual may be issued a license if the applicant is a public accountant licensed under the laws of another jurisdiction provided that the jurisdiction's requirements for licensure were equivalent to that of Illinois at the time.

Foreign Accountants. The State presently makes no provision for candidates outside of U.S. jurisdictions, with the exception of Canadian and Australian chartered accountants. Illinois began accepting the results of the IQEX administered by NASBA Examination Services in 1994. The IQEX applies to Canadian chartered accountants only, as CGA and CMA designations do not qualify for this examination. Candidates applying for a reciprocal CPA certificate in Illinois based on having passed the IQEX must complete a reciprocal application and request that NASBA send verification of successful completion of the exam.

Fees

License

Application (individual).....	\$75.00
Triennial Renewal (individual).....	60.00
Initial (public accounting firm)	75.00
Triennial Renewal (public accounting firm).....	120.00
Reciprocal Certificate (endorsement – individual)	75.00

Examination

1) Credential evaluation:	
A) Domestic credential evaluation.....	\$175
B) International credentials evaluation.....	\$250
C) Combination of international and domestic credentials Evaluation.....	\$250
2) Authorization and re-authorization to test:	
A) 4 different sections.....	\$120
B) 3 different sections.....	\$108
C) 2 different sections.....	\$76
D) 1 section.....	\$40
3) Application for certification under Section 5 of the Act (reciprocity).....	\$345
4) Application for certification by complete transfer of examination grades pursuant to Section 1400.160(d).....	\$345
5) Foreign credentials evaluation under Section 5 of the Act (reciprocity).....	\$250
6) Foreign credential evaluation by total transfer of credit.....	\$250
7) Certification of valid Illinois certified public accountant certificate.....	\$30
8) Duplicate certified public accountant certificate.....	\$30
9) NSF check fee.....	\$25
10) Computer disk.....	\$50

INDIANA

General Qualifications. A CPA certificate shall be granted to a person who is at least 18 years of age; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination.

Educational Requirement. First time examination applicants must obtain at least 150 semester hours of college education, including a baccalaureate or higher degree from an accredited college or university. As part of the 150 semester hours, an applicant must meet any one of the following conditions:

- 1) Earned a graduate degree from a college or university that is accredited by an accrediting organization and completed:
 - a) at least 24 semester hours in accounting at the undergraduate level or 15 semester hours in accounting at the graduate level; and
 - b) at least 24 semester hours in business administration and economics courses, other than accounting courses, at the undergraduate or graduate level.

The business administration courses may include up to six hours of business and tax law courses and up to six hours of computer science courses. The accounting hours must include courses covering the subjects of financial accounting, auditing, taxation, and managerial accounting. If the accounting hours are a mixture of graduate and undergraduate hours, the higher number of required hours applies.

- 2) Earned a baccalaureate degree from a college or university that is accredited by an accrediting organization, and completed:
 - a) at least 24 semester hours in accounting at the undergraduate or graduate level, including courses covering the subjects of financial accounting, auditing, taxation, and managerial accounting; and
 - b) at least 24 semester hours in business administration and economics courses other than accounting courses.

The business administration courses may include up to six hours of business and tax law courses and up to six hours of computer science courses.

Experience Requirement. An applicant for the initial issuance of a certificate under this chapter shall show that the applicant has had two years of experience. To qualify as experience under this section, an applicant may provide any type of service or advice that:

- 1) constitutes the use of accounting, attest, compilation, management advisory, financial advisory, tax, or consulting skills as determined under the rules adopted by the board; and

- 2) is verified by the holder of an active certificate issued by the board in the state of Indiana or another state, as determined by the board.

Experience of the type described in this section applies equally toward meeting the experience requirement of this section regardless of whether it is gained through employment in government, industry, academia, or public practice.

Transfer of CPA Examination Scores. A candidate shall retain credit for each test section of an examination passed in another state if the credit would have been given under the requirements applicable in Indiana at the time the candidate took the examination.

Continuing Professional Education (CPE). The requirement is 120 hours of continuing professional education during a three-year period with a minimum of 20 hours each year. A minimum of 12 hours must be in accounting and/or auditing related subjects. Two (2) hours must be in ethics for accountants. And self-study hours are limited to 50% of the total requirement. The CPE reporting years are based on a calendar year.

Quality Review. The Indiana Board of Accountancy recently adopted a proposed rule requiring CPA/PA firms that provide attest or compilation services to submit to a quality review as a condition for renewal of their firm permit. This rule is expected to be effective for the June, 2006 renewal.

Reciprocity. Requirements for applicants from other states:

The board shall issue a CPA certificate to a holder of a certificate issued by another state if the holder meets the requirements under 1) or 2).

- 1) With regard to applicants who do not qualify for reciprocity under the substantial equivalency standard, the board shall issue a CPA certificate to a holder of a certificate issued by another state upon a showing that the applicant has:
 - A) passed the examination required for issuance of the applicant's certificate; and
 - B) the applicant:
 - (1) had four years of experience in Indiana or another state or meets equivalent requirements prescribed by the board after passing the examination on which the applicant's certificate was based and during the 10 years immediately preceding the applicant's application; and
 - (2) if the applicant's certificate was issued by the other state more than four years before the application for issuance of an initial certificate, fulfilled the requirements for continuing professional education as required by the Indiana statute and rules.
- 2) The board shall issue a CPA certificate to a CPA certified by another state that seeks to establish the individual's principal place of business in Indiana if the:
 - A) individual requests the issuance of a certificate from the board before establishing the individual's principal place of business in Indiana; and

- B) board or its designee determined that the individual's CPA qualifications are substantially equivalent to the CPA licensure requirements of Indiana.

Certification or Permit Not Required for Certificate Holders From Other States (Substantial Equivalency).

- (a) An individual:
 - 1) whose principal place of business is not in Indiana; and
 - 2) who either:
 - a) has a valid certificate as a CPA from any state that the board or its designee has determined to be in substantial equivalence with the CPA licensure requirements of this state; or
 - b) has individual CPA qualifications that have been determined by the board or its designee as substantially equivalent to the CPA licensure requirements of Indiana; shall be presumed to have qualifications substantially equivalent to this state's requirements and shall have all the privileges granted to the holder of a CPA certificate under IC 25-2.1-3 or a permit under IC 25-2.1-5.
- (b) An individual to whom subsection (a) applies shall notify the board of the individual's intent to conduct business in the state under subsection (a).
- (c) An individual of another state exercising the privilege granted under this section consents, as a condition of the grant of this privilege, to:
 - i) the personal and subject matter jurisdiction and disciplinary authority of the board;
 - ii) comply with this article and the board's rules; and
 - iii) the appointment of the state board or agency on whom process may be served in any action or proceeding by this board against the individual.

Foreign Accountants. Foreign candidates for the CPA certificate must go through a foreign credential service to obtain an evaluation and comply with the same qualifications as all other CPA candidates in Indiana.

Fees

ISSUANCE AND RENEWAL

CPA/AP Certificate of Registration – 3 years

A. First year of cycle	\$75.00
B. Second year of cycle	\$50.00
C. Third year of cycle	\$25.00

CPA/AP Application

A. Reciprocity	\$75.00
B. Transfer of Grades	\$75.00

CPA/AP/PA Renewal – 3 years

A. Renewal	\$75.00
B. Restoration Fee (plus all unpaid renewals)	\$50.00

Permits for Firms – 3 years	
A. Issuance	\$30.00
B. Renewal	\$30.00
C. Restoration Fee (plus all unpaid renewals)	\$50.00

Professional Corporation – 2 Years	
A. Issuance	\$25.00
B. Renewal	\$20.00

OTHER FEES

A. Verification of certificate of registration to another state	\$25.00
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CPA/AP APPLICATION/EXAMINATION

(Paid directly to CPA Exam Services)

Application Fees - CPA/AP Examination

A. First Time Candidate	\$135.00
B. Reexamination Candidate	
1. 4 Subjects	\$105.00
2. 3 Subjects	\$90.00
3. 2 Subjects	\$75.00
4. 1 Subject	\$60.00

Examination Fees – CPA/AP Examination

A. Auditing & Attestation	\$134.50
B. Financial Accounting & Reporting	\$126.00
C. Regulation	\$109.00
D. Business Environment & Concepts	\$100.50

IOWA

General Qualifications. A CPA certificate shall be issued to a person who meets the specified educational and experience requirements of the State; and passes the Uniform CPA Examination and a special examination covering the rules of professional conduct. Iowa is a one-tier state and the certificate is not issued until all requirements are met. Continuing education is required of all certificate holders wishing renew an “active” certificate.

Educational Requirement. An applicant for a CPA certificate shall complete at least one hundred fifty semester hours, or the trimester or quarter equivalent of one hundred fifty semester hours of college education and receive a baccalaureate degree or higher degree conferred by a college or university recognized by the board, the total educational requirement to include a concentration in accounting or what the board determines to be substantially equivalent.

Experience Requirement. An applicant who meets the general educational requirements must have no less than one year of experience. The experience shall include providing any type of service or advice involving the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, as verified by a licensee, meeting requirements prescribed by the board by rule. The experience is acceptable if it was gained through employment in government, industry, academia, or public practice. Part-time experience may be allowed at the discretion of the Board.

Conditioning. Under the paper- and-pencil examination, a candidate is subject to the following:

- a. A candidate must take all subjects at one sitting until the candidate achieves the status of conditional candidate or passes all subjects.
- b. A candidate who at any examination passes two or more subjects and obtains a grade of not less than 50 in each subject failed shall be considered as a conditional candidate in the subjects successfully passed. However, the minimum grade requirement will be waived if three subjects are passed at a single sitting.
- c. A candidate who achieves conditional standing shall be credited with the subjects in which the candidate received passing grades. A conditional candidate may, upon payment of the required fee, appear for reexamination in the subject or subjects failed at any of the next six consecutive examinations.
- d. When a conditional candidate appears for reexamination, the candidate must take all subjects for which failing grades were received. To obtain credit for a subject or subjects passed upon reexamination, the conditional candidate must obtain a grade of not less than 50 in each subject failed. A grade of less than 50 shall have no effect on a prior condition.
- e. If, on reexamination, the candidate fails to pass the remaining subject or subjects within the time provided for reexamination in sub-rule 3.7(3), such candidate shall revert to the status of a new applicant, take the entire examination, and pay the appropriate fee.

Effective with the implementation of the computer-based examination, a candidate may take the required test subjects individually and in any order. Except as provided in sub-rule 3.6(3) and rule 193A—3.7(542), credit for any subjects passed shall be valid for 18 months from the actual date the candidate sat for the subject, without the candidate's having to attain a minimum score on any failed subject(s) and without regard to whether the candidate sat for any other subjects. The candidate shall also be subject to the following:

- a. The candidate must pass all four subjects of the examination within a rolling 18-month period that begins on the date that the first subject is passed. If all four subjects are not passed within the 18-month period, credit for any subject taken outside the 18-month period shall expire.
- b. If a candidate fails a subject, the candidate cannot retake the same failed subject in an examination window. An examination window refers to a three-month period in which a candidate has the opportunity to take the examination (comprised of two months when the examination is offered and one month

when the examination will not be offered while routine maintenance is performed and the item bank is refreshed). Thus, the candidate will be able to sit for the examination two out of three months within an examination window.

3.6(3) Effective with the implementation of the computer-based examination, a candidate who has earned conditional status on the paper-and-pencil examination will retain conditional credit for the corresponding test subject of the computer-based examination as follows:

Paper-and-Pencil Examination	Computer-Based Examination
Auditing	Auditing and Attestation
Financial Accounting and Reporting (FARE)	Financial Accounting and Reporting
Accounting and Reporting (ARE)	Regulation
Business Law and Professional Responsibilities (LPR)	Business Environment and Concepts

Such candidate will be allowed until October 31, 2005, or 18 months from the last administration of the paper-and-pencil examination, whichever is longer, to complete any remaining subjects of the examination before the credit(s) earned under the paper-and-pencil examination expires and the candidate loses credit.

3.6(4) A candidate shall be deemed to have passed the examination once the candidate holds, at the same time, valid credit for passing each of the four subjects of the examination. For purposes of this rule, credit for passing a subject of the examination is valid from the actual date of the testing event for that subject, regardless of the date the candidate actually received notice of the passing score.

Continuing Professional Education (CPE). A CPA who holds an “active” certificate must complete 120 hours of acceptable continuing education during the three-year period ending on December 31 preceding each biennial renewal. A certificate holder applying for renewal must submit a report indicating satisfaction of the continuing education requirement.

Credit shall be given for whole hours only, with a minimum of 50 minutes constituting an hour. As an example, 100 minutes of continuous instruction would count as two hours, however less than 100 minutes but more than 50 minutes would count only as an hour. Half-hour credit is allowed after the first hour requirement has been met. Correspondence and formal individual study programs shall be awarded credit as per the program sponsor recommendation and shall not exceed 50 percent of the renewal requirement. The Board does not pre-approve or register course sponsors, instructors or programs. The Board does encourage organizations to register with NASBA.

Quality/Peer Review. Required once every three years for renewal of a firm permit or for renewal of an individual certificate of CPAs who issue compilation reports other than a CPA firm which holds a permit to practice.

Temporary Practice. A certified public accounting firm licensed and located in another state or foreign jurisdiction shall be allowed to audit a business unit located in Iowa without a permit to practice if the Iowa business unit is part of a multi-state company whose principal offices are located outside of this state.

Reciprocity/Substantial Equivalency. A person who holds in good standing a valid CPA certificate or license from another state shall be deemed qualified for an Iowa CPA certificate if the person satisfies one of the following three conditions:

- a. Substantially equivalent state. The licensing standards on education, examination and experience of the state which issued the applicant's CPA certificate or license were, at the time of licensure, comparable or superior to the education, examination and experience requirements Iowa Code chapter 542 in effect at the time the application is filed in Iowa. The board may accept the determination of substantial equivalency made by the National Association of State Boards of Accountancy or may make an independent determination of substantial equivalency.
- b. Individual substantial equivalency. The applicant's individual qualifications on education, examination and experience are comparable or superior to the education, examination and experience requirements Iowa Code chapter 542 in effect at the time the application is filed in Iowa.
- c. "Four-in-ten rule." The applicant satisfies all of the following:
 - (1) The applicant passed the examination required for issuance of the applicant's certificate or license with grades that would have been passing grades at the time in this state.
 - (2) The applicant has had at least four years of experience within the ten years immediately preceding the application which occurred after the applicant passed the examination upon which the CPA certificate or license was based and which in the board's opinion is substantially equivalent to that required by Iowa Code chapter 542.5(12).
 - (3) If the applicant's CPA certificate or license was issued more than four years prior to the filing of the application in this state, the applicant has fulfilled the continuing professional education requirements described in Iowa Code chapter 542.6(3), the board's found at 193A--chapter 10.

A CPA who receives a reciprocal certificate is not required to meet the continuing education requirements at the date of first renewal if such date is less than 12 months from the date of application. However, 40 hours of continuing education are required during the 12 months preceding December 31 before the next renewal date; 80 hours are required by the following December 31; and thereafter, 120 hours are required in each three-year period preceding renewal.

Foreign Accountants

The board shall issue a certificate to a holder of a substantially equivalent foreign designation, upon satisfaction of all of the following:

- a. The foreign authority, which issued the designation allows a person who holds a valid certificate issued by this state to obtain such foreign authority's comparable designation.
- b. The foreign designation satisfies all of the following:
 - (1) The designation was issued by a foreign authority that regulates the practice of public accountancy and the foreign designation has not expired or been revoked or suspended.
 - (2) The designation entitles the holder to issue reports on financial statements.
 - (3) The designation was issued upon the basis of education, examination, and experience requirements established by the foreign authority or by law.
- c. The applicant satisfies all of the following:
 - (1) The designation was issued based on education and examination standards substantially equivalent to those in effect in this state at the time the foreign designation was granted.
 - (2) The applicant satisfies an experience requirement, substantially equivalent to the Iowa requirement, in the jurisdiction which issued the foreign designation or has completed four years of professional experience in this state; or meets equivalent requirements prescribed by the board by rule, within the ten years immediately preceding the application.
 - (3) The applicant has passed qualifying examinations in national standards and the laws, rules, and code of ethical conduct in effect in this state.

Other. The Board is authorized to levy civil fines up to \$1000.00 and pursue action against individuals for unlicensed practice. The board may impose a civil penalty not exceed \$1000 for each offense. Each day of continued violation constitutes a separate offense. Iowa has passed a child-support recovery law and unpaid student loan law, which requires the board to withhold license renewal for nonpayment.

Fees

Examination	
Paid directly to CPA Examination Services.....	not to exceed \$1000.00
Reexamination	
Paid directly to CPA Examination Services.....	not to exceed 1000.00
Reciprocal Certificate.....	100.00
Biennial Registration and Renewal of CPA Certificate.....	100.00
Annual Renewal of Firm Permit.....	50.00

KANSAS

General Qualifications. A CPA certificate shall be issued to an applicant who is a resident of Kansas, or has a place of business or is employed in Kansas; meets the specified educational or experience requirements; passes the Uniform CPA

Examination; and passes the AICPA correspondence course and examination in professional ethics, or other ethics course recognized by the Board.

Educational Requirement. To sit for the Uniform CPA Examination, an applicant must hold at least a baccalaureate or higher academic degree consisting of at least 150 semester hours with a “concentration in accounting,” as defined by Board regulations, from an accredited college or university recognized by the Board.

Experience Requirement. An applicant who meets the general, educational, and examination requirements will be approved for a CPA certificate upon application. However, a permit (license) to hold out and practice as a CPA will be issued only to Kansas CPAs who meet the following experience requirement:

1. One year of experience in government, industry, academia or public practice, providing any type of service or advice involving the use of attest or nonattest skills all of which were verified by a CPA holding an active license to practice.

Any individual permit holder who is responsible for supervising attest or compilation services and signs or authorizes someone to sign the accountant’s report on any audit, review, compilation or the examination of a prospective financial information on behalf of the firm, shall meet the experience or competency requirements set forth in the “Statements on Quality Control Standards” issued by the auditing standards board of the AICPA.

Kansas certificate-holding CPAs not performing any attest or non-attest services, as defined by the Board, may use the CPA designation as a credential only.

Continuing Professional Education (CPE). After issuance of the initial or a reinstated permit, any CPA who wishes to practice public accounting in Kansas must complete 80 hours of acceptable continuing education during the biennial period in order to renew a permit to practice and shall obtain a minimum of 20 hours in each year of the biennial renewal. A practitioner applying for renewal of such permit must submit a report by June 30 of the biennial renewal year indicating satisfaction of the continuing education requirements.

An applicant for an initial or reinstated permit to practice must agree to complete the proportionate number of hours of continuing education required for the number of full months from the date of the application for the permit to the following renewal period.

Peer Review. Peer Review is required for CPAs who perform audits, reviews or agreed-upon procedures. Proof of completion of Peer Review is required for all in-state licensed CPAs for firm registration. Proof of completion of Peer Review is required for all out-of-state CPAs for permit renewal.

Reciprocity. A Kansas CPA certificate by reciprocity via substantial equivalency may be issued to a CPA of another state whose state or who individually is deemed to be substantially equivalent to Kansas. A Kansas CPA certificate by reciprocity may be issued to a CPA of another state whose state is not deemed to be substantially equivalent to Kansas if the applicant meets the same requirements that Kansas CPAs must meet. A CPA who receives a reciprocal certificate and permit to practice also must agree to complete the same continuing education and peer review requirements as all other Kansas CPAs holding permits to practice.

Authority to Practice by Notification. CPAs whose principal place of business is located in another state deemed substantially equivalent to Kansas may apply for authority to practice by notification. Written notice is required as is completion of an application form within 30 days of the notice, along with a letter of good standing from the principal office state, and, if the applicant intends to perform attest services, proof of completion of peer review. The authority to practice is renewed on a biennial basis.

Foreign Accountants. The Board accepts foreign accountants meeting the same educational requirements. If they don't meet specific statutory requirements, they must take and pass the Uniform CPA Examination and meet all the same requirements Kansas or reciprocal candidates must meet for a CPA certificate and permit to practice.

Fees

SECTIONS OF THE EXAMINATION:

	<u>AUDITING</u>	<u>ACCOUNTING</u>	<u>REGULATION</u>	<u>BUSINESS E & C</u>
AICPA	\$45.00	\$45.00	\$45.00	\$45.00
PROMETRIC:				
COMPUTER DELIVER	76.50	68.00	51.00	42.50
DIGITAL PHOTO	3.00	3.00	3.00	3.00
NASBA (DATABASE)	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>
	\$134.50	\$126.00	\$109.00	\$100.50

IN ADDITION, CPA EXAMINATION SERVICES WILL CHARGE THE FOLLOWING ADMINISTRATIVE FEES FOR ITS SERVICES:

FIRST-TIME EXAM CANDIDATES (REGARDLESS OF THE NUMBER OF SECTIONS FOR WHICH THE CANDIDATE APPLIES): \$145.00

ADMINISTRATIVE FEES FOR RE-EXAMINATION CANDIDATES ARE AS FOLLOWS:

REEXAMINATION CANDIDATES:

FOUR SUBJECTS	\$110.00
THREE SUBJECTS	95.00

TWO SUBJECTS	\$80.00
ONE SUBJECT	65.00

CPA Certificate	\$25.00
Reciprocal Certificate or Transfer of Grades From Another State.....	250.00
Biennial Permit to Practice*	150.00
Authority to Practice by Notification.....	150.00
Late Permit Renewal or Reinstatement* (one-and-a-half times the biennial fee).....	225.00

* *Permits issued for one year or less of a biennium are one-half of these fees.*

KENTUCKY

General Qualifications. To be eligible for a CPA license a person must: be 18 years of age, of good moral character, meet specific education requirements, successfully complete the Uniform CPA Examination, and complete an experience requirement as detailed below. There is no inactive license status.

Educational Requirement. Candidates for the CPA examination are required to have received bachelor's degree, which includes a minimum of 150 semester hours, with a major or concentration in accounting from a college or university recognized by the Board. The major or concentration in accounting is defined as 39 semester hours in business-related subjects, of which 27 semester hours must be in accounting courses.

Experience Requirement. CPA candidates who pass the CPA examination are required to obtain one year of experience while employed in public accounting, private enterprise, a government agency or an institution of higher education in an accounting or auditing position. The experience must be verified by a CPA who is actively licensed. A year is defined as 2000 hours of work obtained during an employment period of not less than 12 months. The hours of employment shall not include any leave or holiday time; however the experience may be gained on a part-time basis.

The experience may also be gained by having one year of experience while teaching accounting in an institution of higher education that grants a degree that qualifies a person to sit for the Uniform CPA Examination. One year of teaching accounting means being employed by an institution of higher education to teach 24 semester hours of accounting courses where the course participants receive credit on an official transcript.

All candidates are required to have Certificate of Experience document(s) filed on their behalf from present and former employers, describing the nature and length of their qualifying experience.

Exam Score Credit. A passing score of 75 is required in each of the examination's four subjects: Regulation, Financial Accounting and Reporting, Auditing and Attestation, and Business Environment and Concepts. Once a candidate has received a score of 75 or higher on one section of the exam, the candidate has 18 months from the date of the administration of that exam to pass all remaining sections of the exam. Failure to pass the remaining sections of the exam within the 18 month time period will result in the expiration of that score but not any other passing scores received during that time period. All sections of the exam must be passed during one eighteen month period. Other rules apply for exam candidates who are carrying over credit under the paper and pencil exam format. Please contact the Board staff for further information.

Continuing Professional Education (CPE). All CPAs who worked 3000 or more hours in a public accounting firm registered with the Board during the two calendar years prior to the renewal date for their license shall complete 80 hours of acceptable CPE during those two calendar years. All other CPAs shall complete 60 hours of acceptable CPE within the same two-year period.

The basic CPE course requirement is a formal program of learning that is professionally enhancing to the CPA taking the course. Course sponsors are not required to register with the Board. Course sponsors registered with NASBA's CPE Registry are considered to be approved sponsors by the Board.

One CPE credit hour consists of 50 class minutes. Each credit hour for a college semester course is equal to 15 CPE hours. One quarter hour is equal to 10 CPE hours. Service as a lecturer, discussion leader, or speaker may only be used to satisfy 60 percent of the reporting period requirement. CPE for published books and articles may satisfy only 25 percent of the reporting period requirement. The amount of credit for a self study or correspondence course is based upon the recommendation of the course sponsor.

There are certain exemptions from the CPE requirements one of which is for CPA's who at the time of renewal: are licensed in another state, have their principal office located in that state, and certify that they have satisfied the CPE requirements in that state. If that state has no CPE requirements the CPA must meet KY's requirements.

Peer Review. All practice units that issue audits, reviews or compilations must undergo a peer review under standards equal to or better than the AICPA Peer Review Standards. Proof of enrollment in the peer review program must be submitted to the Board.

Temporary Practice. Kentucky does not have a temporary practice rule. CPAs of other states are expected to become licensed unless the work in Kentucky is incidental to their practice. "Incidental" is defined as "an engagement which was initiated with a client located outside the Commonwealth and has extended into the Commonwealth due to common ownership or existence of a subsidiary, assets, or other operations located within the Commonwealth."

CPA’s who are licensed in a state that is considered by NASBA to have licensing requirements that are “substantially equivalent” to a recognized national standard and maintain their principal office in that state may seek to become licensed in Kentucky through substantial equivalency. Please contact the Board staff for further details.

Reciprocity. A reciprocal CPA license may be issued to a CPA of another state who has a current certificate and license and meets the current requirements, has four years of public accounting experience within the 10 years immediately preceding application, or would have met the Kentucky requirements at the time of initial licensing in the home state. Also, a substantial equivalency licensure procedure exists.

Foreign Accountants. A reciprocal CPA license may be issued to a foreign accountant who meets the reciprocity requirements and has also satisfied qualifications in a foreign country that are determined to be comparable to the qualifications required for an original certificate in Kentucky. Currently, all foreign accountants who wish to receive a Kentucky certificate must sit for the Uniform CPA Examination after the equivalency of their education is determined. Some candidates may qualify with IQEX. Contact the Board staff for further information.

Fees

Examination (Initial application only).....	\$30.00*
Examination per section (Initial or Re-exam application).....	\$30.00*
License to Practice (Two Year).....	\$100.00
Biennial Firm License (PSC, LLC, RLLP, partnership).....	\$100.00
Late License Renewal Fine.....	\$25.00–\$100.00

**Additional exam fees must be paid to NASBA, the AICPA, and Prometric.*

LOUISIANA

General Qualifications. An applicant for a CPA certificate may sit for the Uniform CPA Examination as a Louisiana candidate if such applicant is of good moral character, has maintained continuous residency in Louisiana for a period of not less than 120 days within the year preceding the initial examination, and meets the specified educational requirement. An initial CPA certificate shall be granted to a person who meets the above requirements to sit for the Uniform CPA Examination, passes the examination, and meets the experience requirement.

Educational Requirement. Initial CPA examination applicants are required to hold a baccalaureate degree and to have completed 150 hours of college credit, inclusive of 24 hours of specified accounting courses (above the introductory or principles course level) and 24 hours of business courses including a required business law course. The

degree and college credit must be conferred by an accredited university or college recognized by the Board.

Experience Requirement. After passing the examination, a candidate may apply for a CPA certificate after obtaining one year of qualifying experience, within the four years preceding such application, in which the applicant used accounting or related skills with sufficient complexity and diversity through employment in public practice, government, industry, or academia. The experience must be supervised and verified by a licensed CPA.

CPA Exam Passing Requirements. With respect to the paper based test (PBT), a candidate who passed, with a grade of 75 or better, at least two sections at a single examination was granted credit for such sections on the next six consecutive examination dates. In order to have received conditioned status, a candidate must have had grade(s) of not less than 50 on the section(s) failed. Any sections of the examination that were not passed at the conditioning examination could be passed one section at a time, but no credit for passing any section would be given at any examination in which he/she achieved less than a grade of 50 on any remaining section.

With respect to the computer based test (CBT), launched in April 2004, first time candidates and re-exam candidates without conditional credit, will have 18 months to complete all four CBT exam sections. A grade of 75 or better is required on each section of the exam. There are four testing windows annually, that is, one each quarter. Candidates may take each CBT section separately in the same or in a different testing window. Once a candidate passes any given section of the examination, they have a 18 months from the date of passing the first CBT test section to pass the remaining three sections in order to retain credit on the section passed first.

Re-exam candidates, who under the PBT passing rules have unexpired conditional credit on two or three exam sections, have a “transition period” to complete the remaining one or two CBT sections. They are allowed the same number of attempts or amount of time (whichever is first exhausted) to complete the examination that would have been available under PBT. The transition period is the number of PBT examination dates that would have been applicable under the PBT passing rules multiplied by six (6) months. The conditional credit will expire at the end of the transition period, or earlier, if the number of attempts remaining are exhausted first.

Credit for sections of the examination may be granted to a candidate who passed such sections in another state, provided such candidate meets all of the requirements of Louisiana candidates.

Continuing Professional Education (CPE). Certificate holders shall complete 120 hours of continuing education every three years as a condition for license renewal. The following limitations and specific requirements apply:

1. Instructor/teaching, 50 percent of required hours; personal development courses, 20 percent of required hours; published materials, 25 percent of required hours.
2. The amount of credit to be allowed for “non-interactive” correspondence and formal individual study programs, including taped study programs, is to be recommended by the program sponsor based upon one-half the average completion time under appropriate field tests (100 minutes equals one hour). However, certain “interactive” self-study programs qualify for credit based on the average completion time (50 minutes equals one hour).
3. Licensees who perform attest services (SSARS, SAS and SSAE engagements) are required to have at least 20% of CPE in accounting and auditing subject matter.
4. A program on *Ethics*, that has been approved by the Board and that covers the Board’s Rules of Professional Conduct, is required every three years.

Inactive certificate holders do not have a CPE requirement. No holder of an inactive certificate shall engage in professional practice as a CPA, and must use the “CPA inactive” designation when representing his status.

Peer Review. The Board has rules providing for the Board’s regular, periodic review of the form of audit, review, and compilation reports issued by CPA firms for compliance with applicable generally accepted standards. The Board may exempt from the requirement of such Board review reports that, during such period, have been subjected to a professional peer review approved by and acceptable to the Board and conducted pursuant to standards not less stringent than peer review standards applied by the AICPA.

Temporary Practice. Individuals licensed in other states must notify the Board office on a form provided by the Board regarding their intent to practice if they are from a state that the Board has approved as “substantially equivalent” and pay the required fees. Otherwise, applicants must apply for reciprocity.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who substantially meets the educational, examination, and experience requirements for a Louisiana certificate. If an applicant for a reciprocal certificate holds a certificate issued by the state of original certification prior to September 1, 1975, or has been in practice as a certified public accountant for 4 years in the 10 years immediately prior to the date of submitting the application, the candidate will not be required to possess a baccalaureate degree or 150 hours of college credit.

Firm Permit. Each sole proprietorship, partnership, professional corporation, or other firm entity that uses the CPA designation or performs attest services must obtain a firm permit, which must be renewed annually with the Board.

Foreign Accountants. The Board may issue a certificate by reciprocity provided all requirements required by Louisiana law have been satisfied.

Other. The Board is authorized to levy civil fines. Before a certificate is issued, the Board must confirm with the Office of Financial Assistance that the CPA is not in default on a student loan.

Fees

Examination – all four sections.....	\$600.00
Reexamination – average fees [actual depends on the exam section(s) taken]*	
One Section	*182.50
Two Sections	*315.00
Three Sections	*447.50
All Four Sections.....	580.00
Certificate application.....	100.00
Annual renewal of a certificate.....	65.00
Annual registration CPA inactive status.....	10.00
Annual notice under substantial equivalency	75.00

**CPA Firm Permit Renewal forms must be filed for CPA firms servicing Louisiana-based clients. The annual firm fee is based on the total number of owners, partners, and/or shareholders in the firm who are not licensed to practice in Louisiana or not having practice rights, but not to exceed \$15.00 per such owner, with a maximum of \$2,500.00 per firm.*

MAINE

General Qualifications. A CPA certificate shall be issued to any person who makes application to the board and who meets the good character, education, examination and experience requirements. No certificate may be granted to a person who has been issued a certificate by another state. The Board does not offer inactive status.

Educational Requirement. An applicant for a CPA certificate must have at least 150 hours of education, including a minimum 4-year baccalaureate or higher degree conferred by a college or university acceptable to the board, the total education program to include basic courses in accounting and auditing.

Experience Requirement. An applicant who meets the examination, educational, and experience requirements will be issued a CPA certificate upon presenting evidence that

such applicant has had two years of experience under the direction of a licensee, or equivalent experience as determined by the board.

Conditioning. A candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for eighteen (18) months from the actual date the candidate took that test section, without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections.

Continuing Professional Education (CPE). All CPAs and PAs engaged in public practice are required to complete 40 hours annually, due at time of renewal (September 30).

Quality Review. Licensees are not mandated to undergo quality reviews; however, if the Board finds that an individual's competence is in question, a quality review may be required through a consent decree.

Temporary Practice. There is no provision for the issuance of temporary permits to practice.

Reciprocity. CPAs from another state who wish to practice in Maine may apply for a permit to practice as long as they have current CPA certificates/permits to practice in good standing in another state. An applicant must fulfill the requirements for a permit to practice while documenting the applicable continuing professional education requirements.

Foreign Accountants. A reciprocal CPA certificate may be issued to a foreign accountant who meets the reciprocity requirements and has also met qualifications in a foreign country, which are determined to be comparable to the qualifications required for an original certificate in Maine. The Board accepts applications filed with IQEX scores.

Other. The Board is authorized to levy civil fines via administrative court. Licensure can be denied until child support obligations are met.

Fees

Examination	
Auditing & Attestation.....	\$134.50
Business Environmental & Concepts.....	100.50
Financial Accounting & Reporting.....	126.00
Regulation.....	109.00
Application.....	50.00
Initial Registration and Permit.....	50.00
Initial Reciprocal Registration.....	100.00
Annual Individual Renewal.....	50.00
Annual Firm Registration.....	10.00

MARYLAND

General Qualifications. A CPA license to practice will be granted to any person who is at least 18 years of age; is of good moral character; meets the specified educational requirements; successfully completes the Uniform CPA Examination; provides documentation of 2,000 hours of accounting-related experience; and completes a course in professional ethics. The inactive status is available at renewal; however, this status does not permit practice as a CPA. A licensed individual may provide certified public accountancy services through a partnership, limited liability company or corporation if the partnership, limited liability company or corporation obtains a permit from the Board.

Educational Requirement. An applicant for a CPA license to practice must have satisfactorily completed 150 semester hours or their equivalent, including the attainment of a baccalaureate or higher degree with a major in accounting. Of the 150 semester hours, a minimum of 27 (three semester hours each, unless otherwise indicated) must consist of one each in auditing, financial accounting (at least nine semester hours), cost accounting and U.S. federal income tax; and a minimum of 30 semester hours (three semester hours each, unless otherwise indicated) must consist of one each in statistics, economics (at least six semester hours), corporation or business finance, management, U.S. business law, marketing, written communication, oral communication, and business ethics.

Experience Requirement. An applicant must provide documentation that the applicant has a minimum of 2,000 hours of accounting related experience that has been obtained in the three years immediately preceding the application. The documentation must be verified and endorsed by a licensed CPA who is knowledgeable about the applicant's experience.

Conditioning. A candidate must achieve a score of 75 to pass a section on the Uniform CPA Examination. Candidates may take any examination section individually, or in any combination, or in any order. Credit for any examination section(s) passed shall be valid for eighteen (18) months from the actual date a candidate took that examination section(s). A candidate does not have to attain a minimum score on any failed examination section to earn conditional credit or retain to conditional credit for previously passed examination sections.

Individuals from another state can transfer credit for sections passed on the Uniform CPA Examination to Maryland if the individual files an original application and meets the educational requirements to become a Maryland CPA Examination candidate. Credit earned as another state's candidate will expire eighteen (18) months from the actual date on which the examination section passed by the individual was administered.

Continuing Professional Education (CPE). A CPA who is engaged in public practice must complete 80 hours of acceptable continuing education in the two-year period preceding biennial licensing. Hours in excess of the required 80 hours may be carried over to apply as credit to the CPE requirements of the following license term. At the time a practitioner applies for license renewal, the practitioner must certify on a reporting form indicating satisfaction of the continuing education requirements.

Quality Review. There is no authority, either by statute or regulation, for the Board to implement a positive enforcement program.

Temporary Practice. Individuals must secure limited licenses, and corporations or partnerships must secure limited permits. An application must be filed and a fee paid. A limited license/permit shall be good for no more than one year and is for practice on a specified job. An explicit set of requirements must be met to secure a limited license/permit.

Reciprocity. A reciprocal CPA license and permit to practice through a firm may be issued to a CPA of another state provided the applicant meets the educational and experience requirements in effect in Maryland at the time that the original license was issued in the other state. Otherwise, the applicant must have four years of practical work experience out of the last 10 years since passing the Uniform CPA Examination. The practical work experience must have been obtained outside of the State of Maryland. The Board’s policy at this time is to require an examination in professional ethics as a condition to receiving a license and permit to practice by reciprocity.

Foreign Accountants. No reciprocity is automatically granted to foreign accountants. Applicants are subject to evaluation of their foreign credentials, with emphasis placed upon compliance with educational requirements. Each candidate is required to pass the Uniform CPA Examination.

Fees

Examination	
Original, First Time Application	\$40.00
Exam Section Fees	
Auditing and Attestation.....	151.00
Business Environment and Concepts.....	115.00
Financial Accounting and Reporting.....	142.00
Regulation.....	125.00
Reciprocal Application.....	50.00
License Fee after Approval.....	15.00
Biennial License	
Active	40.00
Reinstatement Fee for Active License.....	60.00
Inactive.....	20.00
Reinstatement Fee for Inactive License.....	20.00
Permit Application (Partnership, LLC, LLP and Corporation).....	25.00

Permit Fee after approval (Partnership, LLC, LLP and Corporation)	\$25.00
Temporary Practice Permit.....	25.00

MASSACHUSETTS

General Qualifications. A CPA certificate may be issued to a person who is not less than 18 years of age; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination.

Educational Requirement. For all exams before November 2002, an applicant must hold a baccalaureate degree with a concentration in accounting from a recognized U.S. college, university or equivalent (or be in his/her final semester) before being eligible to sit for the examination. Courses that are required include six semester hours in intermediate/financial accounting, three semester hours in advanced/managerial accounting and auditing and taxation, to total 15 hours. The remaining nine hours could be in additional accounting, auditing or tax courses or be substituted by a minimum of three hours in any subject as follows: business law, statistics, computer science or finance.

Effective with initial application for admission to the November 2002 examination, a candidate must have completed 150 semester hours (225-quarter hours) of college or university education to include a bachelor's degree from a nationally or regionally accredited institution approved by the Board. For the purposes of determining equivalence of quarter hours, four and one half-quarter hours will equal three credit hours. The Board will review successful completion of 3-quarter hours courses; provided that the accounting and business courses requirements total 36-quarter hours each. The candidate must have completed the 150-hour education requirement in accordance with one of the following four provisions:

1. Earned a graduate degree in accounting from a program at a nationally or regionally accredited college or university approved by the Board that is further accredited by the AACSB – The International Association for Management Education (AACSB). Programs not accredited by AACSB must be approved by the Board as having substantially equivalent educational program requirements. The Board, or an Educators Credential Committee appointed by the Board, will review the graduate accounting programs of a nationally or regionally accredited college or university to determine if such programs are substantially equivalent to AACSB standards, upon a written request from such college or university. The Educators Credential Committee will consist of at least three accounting educators selected by the Board from the faculty of nationally or regionally accredited educational institutions located in the Commonwealth of Massachusetts; OR

2. Earned a graduate degree in accounting, business administration or law from a nationally or regionally accredited college or university approved by the Board. This degree must include 24 semester hours (36 quarter hours) of accounting at the undergraduate level, or 18 semester hours (27 quarter hours) of accounting at the graduate level, or an equivalent combination thereof. Elementary or introductory accounting courses will not qualify for this course requirement. The accounting credits shall include coverage in financial accounting, auditing, taxation, and management accounting. In addition, the degree must include or be supplemented by, 24 semester hours (36 quarter hours) of business courses (other than accounting courses) at the undergraduate level or 18 semester hours (27 quarter hours) at the graduate level, or an equivalent combination thereof;
OR
3. Earned at least a bachelor's degree in business from a nationally or regionally accredited college or university approved by the Board. This degree must include 24 semester hours (36 quarter hours) of accounting, exclusive of elementary or introductory accounting courses. The accounting credits shall include coverage in financial accounting, auditing, taxation, and management accounting. In addition, the degree must include, or be supplemented by, 24 semester hours (36 quarter hours) of business courses other than accounting courses. These business courses shall include coverage in the areas of business law, quantitative applications in business, information systems, finance, and coverage in at least one of the areas of economics, business organizations, professional ethics, and/or business communication; OR
4. Earned a bachelor's degree from a nationally or regionally accredited college or university approved by the Board. This degree must include, or be supplemented by, 24 semester hours (36 quarter hours) in accounting courses at the undergraduate level, exclusive of elementary or introductory accounting courses. The accounting credits shall include at least three semester hours in each of the subject areas of financial accounting, auditing, taxation, and management accounting. In addition, the degree must include, or be supplemented by, 24 semester hours (36 quarter hours) of business courses at the undergraduate level, to include at least three semester hours in the subject areas of business law, business information systems, professional ethics and finance. Courses in quantitative applications in business, business management of organizations, economics, and/or business communication may be included for the business course requirements.

Effective with initial application to the November 2002 examination, the required business and accounting concentration courses must be completed, or accepted in transfer, at a four-year accredited college or university approved by the Board. Associate Degree/Junior College courses will be accepted only if transferred into a four-year bachelor's degree program.

Education must be met at the time of application.

Candidates who have completed their education outside the U.S., must have their credentials evaluated by the Center for Educational Documentation (CED).

Center for Educational Documentation
P.O. Box 231126
Boston, MA 02123
p: (617) 338-7171
web site: www.cedevaluations.com

Experience Requirement. An applicant who meets the general, educational, and examination requirements (for May 2002 exam and thereafter) may be issued a CPA certificate upon presenting evidence that such applicant has attained three years of specified experience in public accounting. The Board may grant credit of one year of experience for every two or three full years of equivalent experience with the U.S. Government, the Commonwealth of Massachusetts, or a subdivision thereof.

A candidate who holds a master's degree will qualify for a reduction in the experience requirements to two years in public accounting if they have complied with the accounting concentration as above. Subsequent to December 1, 2002, all candidates who satisfy the new education requirement of section 2.01(4) will have the experience requirement reduced to one year of public accounting or private accounting under the supervision of a CPA or two years of government experience (if substantially equivalent to the practice of public accountancy). Please review section 2.01 in its entirety.

All candidates after this date who satisfy the graduate degree provisions of 2.01(4) will not be required any experience to become certified after December 1, 2002. All candidates should be aware that there will be two types of license after this date, a full license to practice and a non-attest license (non-reporting) for those candidates without public accounting experience and without 1,000 hours in report function experience as required under 2.07(3). Under the new rule, all non-public experience will require that candidates complete twelve consecutive months tenure at their employment. The Board has also provided for part-time public accounting experience requiring a minimum of 20 hours per week for an uninterrupted period of at least eight weeks.

Conditioning. Prior to the Computer based Examination, a candidate who passes any two sections of the Uniform CPA Examination is granted credit for such sections on the next six consecutive examination dates. In order to receive such conditioned status, an applicant must receive a minimum grade of 50 on all sections for which credit has not been retained. If an applicant passes three sections and receives a grade below 50 on the failed section, the Board may consider, upon written request, whether conditioned credit should be granted. Further conditional credit may be granted if such candidate passes an additional section or sections and receives a minimum grade of 50 on the failed sections. Credit for the successful completion of sections of the

examination may be granted to candidates who passed such sections in another state under the same conditions.

Conditional Credit Earned on the Paper-Based CPA Examination

CPA Examination candidates are subject to the following transition requirements:

Candidates will retain conditional credits from the paper-based sections for the corresponding computer-based sections as follows:

Paper-based Sections

"Accounting and Reporting"

"Auditing"

"Business Law and Professional Responsibilities"

"Financial Accounting and Reporting"

Computer-based Sections

"Regulation"

"Auditing and Attestation"

"Business Environment and Concepts"

"Financial Accounting and Reporting"

The transition period is the maximum number of consecutive opportunities that the candidate had remaining prior to the computer-based test, to a maximum of 6 consecutive testing windows.

Candidates with conditional credit under the paper-based examination who do not pass all remaining test sections during the transition period, will lose credit for those sections passed under the paper-based examination. When those conditional credits are lost, any section(s) passed in the computerized examination during the transition period becomes subject to the credit granting provisions of the following section "Credit for Subjects after Computerization".

Credit for Subjects after Computerization

With the implementation of the computer-based CPA Examination, a candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for eighteen (18) months from the actual date the candidate took that test section(s), without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections.

Candidates must pass all four test sections of the CPA Examination within an eighteen (18) month period, which begins on the date that the first test section(s) passed is taken.

Candidates cannot retake a failed test section(s) in the same testing window and shall lose credit for each section(s) passed outside the eighteen (18) month period and must retake that section(s).

Continuing Professional Education (CPE). All licensees must complete 80 hours of acceptable continuing education during the two-year period immediately preceding biennial permit renewal whether practicing or not. Self-study courses approved by the

NASBA Registry of CPE Sponsors are allotted one hour credit for 50 minutes of completion time.

Quality Review. For all licensees who issue financial statements with reports thereon, a Quality Report Review must be conducted on each practice in order to renew individual or firm licenses. Subsequent to December 1, 2002, all non-attest licensees will be able to convert their license to a full CPA license by complying with the additional 1,000 hours of report experience in a CPA practice or the additional CPE requirements of section 3.02(5) of the amended regulations.

Temporary Practice. The Board has no provisions for granting temporary permits to practice.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who meets all current requirements in Massachusetts at the time the application is made or the requirements in effect in Massachusetts at the time the applicant originally sat for the examination. Applicants who meet all the requirements, except that they passed the Uniform CPA Examination under conditional credit provisions different from those in effect in Massachusetts, must have been engaged in full-time practice as a CPA certified from another state or jurisdiction in four of the last 10 years prior to their applications in Massachusetts. This requirement can be fulfilled only through employment with a Massachusetts licensee or a licensed firm or a licensee of another state or jurisdiction.

Foreign Accountants. A foreign accountant seeking a Massachusetts CPA certificate must meet the general, educational, and experience requirements outlined above and must pass the Uniform CPA Examination. All foreign degrees must be the equivalent of a four-year course of study (basic bachelor's degree requirements) and all degrees must be evaluated by the Board's credentials evaluator, the Center for Educational Development (CED) available at 617-338-7171. Subsequent to December 1, 2002, all candidates including foreign degree candidates must comply with the additional education provisions of section 2.01(4) as certified by CED.

Other. The Board has the authority to levy administrative fines up to \$1,000.00 per offense. The Board's renewal requirements set forth that each licensee must have currently filed all required tax returns and have made payments, or arrangements for payments, and must have complied with all court-required payments of any kind, including child support.

Fees

All applicants are required to pay both an application fee and an examination fee.

Initial Application(regardless of the number of sections).....	\$190.00
Reexamination Application	
Four Sections.....	170.00
Three Sections.....	150.00

Two Sections.....	\$130.00
One Section.....	110.00

Examination Sections

Examination Fee

Auditing and Attestation.....	134.50
Business Environment and Concepts.....	100.50
Financial Accounting and Reporting.....	126.00
Regulation.....	109.00

Initial Certificate/License Application.....	152.00
Reciprocal Certificate/License Application.....	434.00
License Renewal.....	140.00

MICHIGAN

General Qualifications. A CPA certificate shall be granted to a person who is of good moral character; meets the educational and experience requirements; and passes the Uniform CPA Examination.

Educational Requirement. Exam applicants are required to have a baccalaureate degree with a concentration in accounting from an accredited college or university, consisting of 24 semester hours of accounting principles, including auditing and 24 semester hours of general business subjects. Applicants for a CPA certificate are required to have completed 150 semester hours of college education. Applicants are considered to have met this requirement if they have 1) a master's degree in accounting 2) master of business administration (MBA) that includes not less than 12 semester hours of graduate level accounting *or* 3) 150 semester hours of college education, including a baccalaureate degree and 30 semester hours of accounting subjects, including not more than 6 semester hours of taxation, and 39 semester hours, including a minimum of 3 semester hours each in business communications and computer technology and a minimum of 3 semester hours, but not more than 12 semester hours, in at least 5 of the following areas: business law, economics, ethics, finance, management, marketing, taxation, statistics, and business policy.

Experience Requirement. An applicant who meets the general, educational, and examination requirements will be issued a CPA certificate upon presenting evidence of one year (2000 hours) experience in a responsible audit position in public accounting, or the equivalent of such experience in government within a period of not less than one year or more than five years. The experience must be earned in a CPA firm or governmental agency under the direction of a licensed CPA.

Continuing Professional Education (CPE). A CPA must complete 40 hours of continuing professional education annually. At least eight hours shall be in the

subjects of auditing and accounting and 2 hours must be in professional ethics. Biennially, an applicant must report continuing education earned, and the board will notify the practitioner of any deficiencies. An excess of continuing education credits for one year can be carried over toward the continuing education requirement of the next period with limitations.

A CPA entering or reentering public practice must complete 40 hours of continuing education (eight hours in accounting [auditing] and 2 hours in professional ethics within the year preceding the dated application).

Quality Review. The Board does not have the statutory authority to implement a quality review program.

Temporary Practice. An applicant may obtain a temporary permit to practice in Michigan if he/she is certified and in good standing in another state.

Reciprocity. A reciprocal CPA certificate may be granted to a person who meets both of the following requirements: holds a valid and unrevoked certificate as a CPA issued by or under the authority of another state or United States jurisdiction; and provides proof that the original CPA certificate was secured on the basis of requirements that the board determines are equivalent to the standards required for qualification in this state at the same time the applicant was issued the original certificate. Additionally, the applicant must provide proof of having earned 40 hours of continuing education, of which at least eight hours must be in accounting/auditing and 2 hours in professional ethics, during the last 12 months prior to receipt of the application.

Canadian, Australian, Irish and Mexican Chartered Accountants may be eligible for a Michigan reciprocal CPA certificate upon passing the International Uniform CPA Qualification Examination (IQEX) and meeting the experience requirements.

Foreign Accountants. Professional evaluation of transcripts must be completed by an independent agency. Foreign accountants seeking a Michigan CPA certificate must meet the general, educational, and experience requirements outlined above and must pass the Uniform CPA Examination.

Fees

Exam Application Fee.....	\$135.00
Examination (All Sections).....	470.00
Reexamination (All candidates are required to pay an Application and Exam Fee)	
Application 4 sections.....	105.00
Application 3 sections.....	.90.00
Application 2 sections.....	75.00
Application 1 section.....	60.00
Re-Exam Auditing and Attestation.....	134.50
Re-Exam Business Environment and Concepts.....	100.50
Re-Exam Financial Accounting and Reporting.....	126.00

Re-Exam Regulation.....	\$109.00
Application Processing	35.00
Temporary Certificate	15.00
Biennial License	80.00
Biennial Registration Permit.....	40.00

MINNESOTA

General Qualifications. A CPA certificate shall be granted to a person who has attained the age of 18 years; is of good moral character; meets the specified educational and experience requirements; passes the Uniform CPA Examination; and passes a written examination on professional ethics. Inactive status is permitted.

Educational Requirement. To sit for the examination, an applicant must hold a diploma as a graduate of an accredited high school, or have an equivalent education, and meet the specified experience requirement. Applicants who meet additional education requirements as specified below may sit for the examination without experience.

Experience Requirement. The experience requirement is as follows:

1. Graduation from an accredited high school and five years of experience to sit for the Uniform CPA Examination and six years of experience to be granted a license;
2. Completion of two or more years of study at an accredited college or university, or an equivalent education, and three years of experience to sit for the examination and five years of experience to be granted a license;
3. A baccalaureate from an accredited college or university, or an equivalent education, and one year of experience to sit for the examination and three years of experience to be granted a license;
4. A baccalaureate with a major in accounting from an accredited college or university, or an equivalent education, to sit for the examination, provided that such applicant has two years of experience before being granted a license; and
5. A master's degree with a major in accounting from an accredited college or university, or an equivalent education, to sit for the examination, provided that such applicant has one year of experience before being granted a license.

Two thousand eighty-eight hours of part-time experience is equivalent to one year of experience.

Experience is defined as including public accounting experience as a staff employee of a CPA, a CPA firm, or a corporation formed for the practice of public accounting; or as an auditor in the office of a legislative auditor or state auditor, or as an auditor or examiner with any other agency of government, which experience, in the opinion of the Board, is equally comprehensive and diversified; or in any combination of the foregoing capacities.

Once a candidate sits for any section of the computerized examination, they have 18 months to complete all sections. Sections can be taken in any order and there is no penalty for a low score. A candidate may schedule examinations in any of the 54 jurisdictions.

Continuing Professional Education (CPE). All licensees engaged in public practice must complete 120 hours of continuing education during each three-year period preceding re-registration. A minimum of 20 hours must be reported each year. Computer, behavioral, managerial, and motivational courses are limited to 40 hours of CPE credit per three-year reporting cycle. Reporting after 7/1/2006, there is a requirement that at least 8 hours of the 120 hours shall be in accounting or business ethics.

Quality Review. Every licensed practice unit (LPU) (i.e., corporation, partnership, LLC, LLP or sole proprietorship licensed to practice public accounting in Minnesota) shall undergo a quality review once every three years as a condition to renewal of its license. An on-site quality review is required for LPUs that perform audits. An off-site quality review is acceptable for LPUs that do reviews and compilations. An LPU is exempt from the quality review requirement if it annually represents to the Board that it does not engage in audits, reviews or compilations and that it does not intend to engage in such practices during the following year. The LPU shall select a report acceptance body that has been approved by the Board.

By June 30 of each year, each LPU that is scheduled to report that year shall submit to the Board a copy of the reviewer's report, including any letters of comments and response; a copy of the final letter of approval from the report acceptance body; and any agreements to correct deficiencies that have been entered into between the LPU and the report acceptance body. Failure to file the required materials by June 30 of its reporting year shall be cause for disciplinary action against the LPU's certificate and license.

Reciprocity. A reciprocal CPA license may be granted to a CPA of another state who meets the required educational and experience standards. An applicant for a reciprocal license must demonstrate, to the satisfaction of the Board, a need for a Minnesota license. An ethics examination is required of all applicants who have not previously taken an ethics examination in another state.

Foreign Accountants. A foreign accountant may not practice in Minnesota without a valid certificate and license. An individual who holds a degree or certificate of certified public accountant or chartered accountant, or the equivalent thereof, issued by a foreign government or recognized authority will not be eligible to have the examination waived unless he/she meets all the requirements set forth in the Minnesota rules and statutes for a CPA of another state.

In addition, a foreign accountant must demonstrate to the satisfaction of the Board a fluency of language and a familiarity with accounting, auditing, and business practice in the United States which will enable him/her to perform with the competence and insight of a person permitted to be called a CPA.

Canadian chartered accountants who successfully complete the IQEX must also meet the Board's experience requirement.

Other. The Board has authority to levy civil fines. The state makes license issuance or renewal dependent upon successfully meeting court-ordered child support payments.

Fees

(from our rules:)

- A. initial issuance of certificate..... \$50;
- B. renewal of cert as active..... \$45;
- C. initial CPA firm permits, except for sole practitioners.....\$100;
- D. renewal of CPA firm permits, except for sole practitioners \$35;
- E. initial issuance & renewal of CPA firm permits for sole practitioners,.....\$35;
- F. annual delinquency fee for permit, certificate, or registration renewal applications.....\$50;
- G. copies of records, per page,.....25 cents
- H. registration of no certificate holders, non licensees, and non registrants in connection with renewal firm permits,..... \$45;
- I. applications for reinstatement,.....\$20;
- J. initial registration of a registered accounting practitioner,.....\$50;
- K. initial registered accounting practitioner firm permits,.....\$100;
- L. renewal of registered accounting practitioner firm permits, except for sole practitioners,.....\$35;
- M. renewal of registered accounting practitioner firm permits for sole practitioners,.....\$35;
- N. computer-based CPA examination application,..... \$40;
- O. computer-based CPA examination, fee determined by third-party examination administrator;
- P. Minnesota Statutes, section 326A.14, practice privilege application,.....\$45; and
- Q. Renewal of certificates with an inactive status,..... \$10

MISSISSIPPI

General Licensure Qualifications. An original CPA license shall be issued to a person who is a resident of Mississippi; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination. There is a CPA (retired) status; but not an inactive status.

Educational Requirement. An applicant must have a baccalaureate or higher degree from an accredited four-year college with a minimum 150 semester hours and an accounting concentration, including 48 semester upper-division/graduate-level hours in business and accounting with a minimum of 24 of the 48 hours in accounting (including a minimum of three semester hours each in financial accounting, taxation, auditing, management/cost, and government/not-for-profit accounting).

Experience Requirement. A minimum of one-year full-time employment under the supervision of a CPA. The experience must be meaningful with respect to qualifying the applicant for the practice of public accounting.

Conditioning. Candidates are required to pass a section of the Uniform CPA Examination with a minimum score of 75. Conditional credits may be retained for a rolling 18 months after a conditional credit was given.

Continuing Professional Education (CPE). All CPAs except CPA (retired) must complete at least 40 hours of acceptable continuing education in each one-year compliance period with a minimum of 20 hours earned during the period ending on June 30. Excess hours, up to 60 hours, may be carried over to the next compliance period. A minimum of 20 percent of the annual requirement must be in accounting and auditing topics. Three hours of Ethics and Rules and Regulations CPE is required every three years beginning July 1, 2004.

Peer Review. Each firm must undergo a peer review every three years and report to the Board. The Board has an oversight committee over the independent peer review program.

Temporary Practice. A CPA from another state may practice in Mississippi on a temporary basis if such practice is incident to the practitioner's regular practice out of state. "Temporary" is defined as less than 10 days during a year and "regular out-of-state practice" as not including engagements with a Mississippi-domiciled entity.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who has been in public practice as a CPA for four of the past 10 years, or who otherwise substantially meets the educational, examination, and experience requirements for obtaining an original Mississippi license, or where state is substantially equivalent.

Foreign Accountants. The jurisdiction makes no specific provision for foreign accountants.

Fees

Initial Examination*	\$150.00
Reexamination	
All Sections*	135.00
One Section	75.00
Two Sections	95.00
Three Sections	115.00
License (initial).....	130.00
Reciprocal Certificate and License (initial)	140.00
Annual Registration	
Original	80.00
Reciprocal	80.00

* *Board application fees only; does not include candidate funds collected.*

MISSOURI

General Qualifications. A CPA license shall be granted to a person who is a resident of, or has a place of business in, or is regularly employed in, Missouri; has attained the age of 21 years; is of good moral character; meets the specified educational requirements; passes the Uniform CPA Examination and a course in professional ethics and has one year of experience.

Educational Requirement. An applicant must hold a baccalaureate degree or higher conferred by an accredited college or university recognized by the Board, with a concentration in accounting or what the Board determines to be substantially equivalent. All first-time applicants, who apply to take the examination on or after June 30, 1999, must meet the 150-hour education requirement, including the concentration or major in accounting, or the equivalent of a concentration of accounting.

Candidates whose applications for initial examination were postmarked on or after June 30, 1999, the concentration or major in accounting, or the equivalent of a concentration of accounting shall be 60 semester hours or 90 quarter hours of accounting and other related courses. At least 27 semester hours or forty quarter hours shall be accounting courses with one course in auditing and at least 18 semester hours or 27 quarter hours of accounting courses taken at the upper division level. Principles of accounting (or introductory accounting) courses will not be credited toward the required number of hours of accounting courses, but may be credited toward the other related courses. Upper division level courses shall mean courses taken beyond the

elementary level. The remaining 33 semester hours or 50 quarter hours shall be in accounting or other areas of business administration such as business law, statistics, economics, finance, marketing, management, data processing and business communications. These courses shall be taken at an accredited college or university recognized by the Board.

Experience Requirement. Applicants must have one year of experience. Experience shall be verified by a licensee and shall include any type of service or advice involving the use of accounting, attest, review, compilation, management advisory, financial advisory, tax or consulting skills including governmental accounting, budgeting or auditing.

The applicant has one year of experience consisting of full-time or part-time employment that extends over a period of no less than one year and no more than three years and includes no fewer than 2,000 hours of performance of services.

Any individual licensee who was initially licensed on or after August 28, 2001, and who is responsible for supervising attest services or signs or authorizes someone to sign attestation reports on behalf of a firm, shall have an additional year of experience, which includes attest services, consisting of full-time or part-time employment that extends over a period of no less than one year and no more than three years and includes no fewer than 2,000 hours of performance of services. The experience shall consist of either:

- (A) Practicing public accounting in a registered accounting firm; or
- (B) Practicing as an auditor, employed by a local, state, or federal government entity, devoted principally to the comprehensive application of generally accepted accounting principles or generally accepted government auditing standards to diversified field examinations.

Acceptable experience shall include employment in industry, government, academia or public practice. The board may look at such factors as the complexity and diversity of the work.

Conditioning. Candidates will retain conditional credits from the paper-based sections for the corresponding computer-based sections as follows:

Paper-based Sections

"Accounting and Reporting"
"Auditing"
"Business Law and Professional Responsibilities"
"Financial Accounting and Reporting"

Computer-based Sections

"Regulation"
"Auditing and Attestation"
"Business Environment and Concepts"
"Financial Accounting and Reporting"

The transition period is the maximum number of opportunities that the candidate had remaining or the number of remaining opportunities multiplied by six months, whichever occurs first.

Candidates with conditional credit under the paper-based examination who do not pass all remaining test sections during the transition period, will lose credit for those sections passed under the paper-based examination.

Credit for Subjects after Computerization

With the implementation of the computer-based CPA Examination, a candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for eighteen (18) months from the actual date the candidate took that test section(s), without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections.

Candidates must pass all four test sections of the CPA Examination within an eighteen (18) month period, which begins on the date that the first test section(s) passed is taken.

Candidates cannot retake a failed test section(s) in the same testing window and shall lose credit for each section(s) passed outside the eighteen (18) month period and must retake that section(s).

Continuing Professional Education (CPE). All CPAs licensed for at least three years are required to have completed 120 hours in the last three reporting years, with a minimum of 20 hours per year and a minimum of 2 hours in Ethics per year in order to renew their license to practice.

Quality Review. Firms performing attest, review or compilation services are required to have a peer review every three years as a condition of licensure. Firms performing less than three attest services are exempt from this requirement until January 1, 2008.

Temporary Practice. Out-of-state CPAs who have a Missouri client must be licensed. Such out-of-state accountants may practice temporarily in Missouri on professional business incident to their regular practice for clients outside Missouri. The phrase “temporarily practicing in this state on professional business incident to regular practice outside this state,” as used in section 326.012(1) RSMo, means that practice which is a continuation or extension of an engagement for a client located outside Missouri, which engagement began outside Missouri and extends into Missouri through common ownership, existence of a subsidiary, assets or other operations located within Missouri.

Reciprocity. A reciprocal CPA license may be issued to a CPA of another state who meets the general qualifications required of Missouri candidates.

Foreign Accountants. Foreign accountants may practice temporarily in Missouri on professional business incident to their regular practice in another country. Foreign accountants whose credential is equivalent to Missouri's and whose home country grants reciprocity to U.S. CPAs who pass IQEX may be granted Missouri certificates.

Fees

Examination Application Fee	\$130.00
Auditing and Attestation.....	134.50
Business Environment and Concepts	100.50
Financial Accounting and Reporting	126.00
Regulation	109.00
Re-exam Application Fee 4 sections.....	120.00
Re-exam Application Fee 3 sections.....	105.00
Re-exam Application Fee 2 sections.....	90.00
Re-exam Application Fee 1 section	70.00
Re-exam Auditing and Attestation	134.50
Re-exam Business Environment and Concepts.....	100.50
Re-exam Financial Accounting and Reporting.....	126.00
Re-exam Regulation.....	109.00
Reciprocity	240.00
Issuance of Wall Hanging	25.00
Firm Permits	
Professional Corporation	90.00
Limited Liability Company.....	90.00
Partnership	90.00
Sole Proprietorship	90.00
Individual License	
Initial.....	100.00
Renewal	100.00
Delinquent Fees	
Firms Practicing Public Accounting in the State	
(sole proprietorships, LLCs, partnerships, PCs) (per month)	25.00
All Other CPAs	100.00

MONTANA

General Qualifications. A CPA certificate shall be issued to a person who is of good moral character; meets the specified educational requirements; passes the Uniform CPA Examination; and passes a professional ethics examination. An initial permit to practice will be granted upon meeting the experience requirements. Certificate or license holders who are fully retired from active employment will be exempt from paying annual renewal fees upon submitting a retired status request form to the Board and receiving approval.

Educational Requirement. The educational requirement for the CPA certificate is graduation from a college or university accredited to offer a baccalaureate degree, with a concentration in accounting and at least 150 semester hours of education. Also, at least 24 semester hours of upper division or graduate level accounting courses, including at least one course in financial accounting, auditing, taxation and management accounting along with 24 semester hours in business-related courses, are required for the initial application for the examination. The education requirement is waived for licensure transfer applicants who have five years of experience in the last ten 10 years.

Experience Requirement. No experience is required for a certificate. Certificate holders must obtain a permit before they can engage in the practice of public accounting. An applicant who meets the general qualifications and the educational requirement will be granted an annual permit to practice public accounting in Montana upon obtaining one year of experience with at least 500 hours of attest-oriented experience, or two years of private, governmental, or public accounting work acceptable to the Board.

Examination Credit. An applicant must pass all four test sections within a rolling 18-month period which begins on the date the first test section was taken and passed. In the event all four test sections are not passed in the rolling 18-month period, credit for any test section passed outside the 18-month period will expire and that test section must be retaken.

Continuing Professional Education (CPE). Each applicant for renewal of a permit to practice public accounting must complete 120 hours of acceptable continuing education in the three-year period ending on June 30 immediately preceding the license year, which runs from January 1 through December 31. At least 24 hours of the aforementioned 120 hours of acceptable continuing education credit must consist of subjects related to the reporting on financial statements, and at least two hours must consist of knowledge and the application of ethics or the codes of professional conduct of certified/licensed public accountants.

Peer Review. The Board is authorized to provide for the monitoring of the profession of public accounting and to maintain the quality of the accounting profession. Rules were adopted in 1986 to implement the Profession Monitoring Program (PMP). Practice units that issue reports on financial statements are required to submit their highest level of report issued during the period of time prescribed. Practice units that have undergone peer review within the past three years must file a copy of the report, any comments and response to comments, and acceptance letter by the administering entity. The Board may also exempt a firm at its own discretion.

Temporary Practice. Not allowed.

Transfer of Licensure. A CPA certificate may be issued to a CPA of another state who meets the general, educational, and experience (permit) qualifications required of Montana candidates and who holds a similar current certificate in another jurisdiction.

Foreign Accountants. A foreign accountant who holds a certificate, degree, or license in a foreign country may obtain a CPA certificate and permit to practice by meeting the educational and experience requirements outlined above and passing the Uniform CPA Examination and an open book AICPA ethics course. The Board may grant a CPA certificate and permit to practice to a chartered accountant who passes a uniform qualifying examination, fulfills other state requirements, and completes 120 hours of acceptable continuing professional education.

Other. The Board may issue an order for payment of a fine not to exceed \$1,000.00 per incident. Fines must be deposited in the state general fund. The Board may take action to deny license issuance or renewal based on an order issued by the Montana State Department of Social and Rehabilitation Services.

Fees

Examination Application Fee	\$ 25.00
Licensure Transfer or Transfer of Grades.....	100.00
Annual Permit	90.00
Annual Certificate	45.00
PMP Reviews	
Audits.....	450.00
Reviews and Compilations with Disclosures.....	225.00
Compilations without Disclosures and SSARS No. 8	
Management Use Only Statements.....	115.00

NEBRASKA

General Qualifications. A CPA certificate may be issued to any person who is a resident of, or has a place of business in, or is regularly employed in, Nebraska; has satisfied the educational requirements; and has passed the Uniform CPA Examination. A special examination in professional ethics is required of all applicants for a CPA certificate. CPA certificate holders with the appropriate experience wishing to maintain their certificate but not an active permit to practice may register as inactive. The Board also allows inactive/retired status to a licensee who is at least 60 years of age and not practicing public accounting.

Educational Requirement. The educational requirement for the CPA certificate is graduation from a college or university of recognized standing, including 150 hours of education, which must be verified before a candidate can first sit for the examination. Specifications for the post-secondary education program include 30 semester hours in accounting beyond principles of accounting, 36 semester hours in general business, 60 semester hours in general education, and 24 semester hours of electives.

Experience Requirement. No experience is required for the CPA certificate. However, a permit to practice as a CPA will not be issued to the holder of a certificate until such person has completed—

1. Two years of public accounting experience;
2. Three years of auditing experience in the office of the Nebraska Auditor of Public Accounts or in the Nebraska Department of Revenue; or
3. Three and one-half years of field experience as a special agent or revenue agent with the Internal Revenue Service.

The two years of public accounting experience requirement has been designated by the Board as representing 4,000 hours in a period of not less than two years in a licensed, registered CPA firm, under the direct supervision of a licensed CPA. A certification of experience must be completed by the applicant and the employing CPA/CPA firm.

Continuing Professional Education (CPE). A CPA with an active permit to practice must complete 80 hours of acceptable continuing education within the two full calendar years immediately preceding renewal of a permit to practice. Nonresident CPAs with active permits to practice are required to meet the continuing education requirements. The CPA must also complete four hours of approved ethics within the 80 hour requirement every two years.

CPE credit will be given for whole hours only, with a minimum of 50 minutes constituting one hour. The overriding consideration in determining whether a specific program qualifies is that it shall be a program of learning directly related to the practice of public accountancy or to information or skills reasonably calculated to be utilized by a participant in the practice of public accountancy. Courses should contribute to professional development and technical competence of a permit holder. Pre-approval of courses by the Board is encouraged but not required. Licensees are restricted to a maximum of 50 percent in self-study programs and 50 percent in instruction and presentation of courses.

Quality Review. The Board has a Quality Enhancement Program (QEP), which involves review of audits, reviews, and compilation reports issued by practice units as a condition of licensure. The program provides for report review on a three-year cycle. The Board has the additional authority to require work paper review for those practice units that issue substandard reports.

Reciprocity. A reciprocal CPA certificate may be issued to the holder of a CPA certificate in good standing in another state provided the following qualifications are met:

1. Residence or a place of business or regularly employed in Nebraska;
2. Verification of grades and successful completion of the Uniform CPA Examination from the state of original issuance;
3. If CPA Exam was successfully completed prior to January 1, 1998, applicant must have a baccalaureate degree or higher from an accredited institution(s). If CPA Exam is initially sat for after January 1, 1998, then the applicant must also show proof of completion of a minimum of 150 semester hours or 225 quarter hours of post-secondary academic credit in subjects in accordance with the Rules and Regulations;
4. Verification that the original CPA certificate or other qualifying designation is still in good standing; and
5. Completion of the AICPA's Professional Ethics self-study examination or other qualifying examination utilized by the Board.

Number 3 above must be verified by an official transcript(s) sent directly from the institution(s). Numbers 2 and 4 must be verified by an "Authorization for Interstate Exchange of Examination and Licensure Information" form. Documentation of the successful completion of the AICPA Ethics exam must be sent from the AICPA or other qualified organization, or verified on the "Authorization for Interstate Exchange of Examination and Licensure Information" form.

An active permit to practice may be granted to the holder of a reciprocal certificate if the applicant meets the Nebraska experience requirement or has had, within the 10 years immediately preceding application, at least five years experience outside Nebraska in the practice of public accountancy as a sole proprietor or as a staff accountant.

Foreign Accountants. An accountant who holds a certificate, degree, or license in a foreign country constituting a recognized qualification for the practice of public accounting in such country may be registered with the Board. The Board may permit the registration of a foreign accountant with the aforementioned qualifications, provided that such person uses only the title under which he/she is generally known in his/her own country, followed by the name of that country. A reciprocal CPA certificate may be issued to a foreign accountant, with the aforementioned qualifications, if such accountant also meets the general qualifications required of Nebraska permit holders and specific requirements of international applicants.

Other. The Board has authority to impose a civil penalty not to exceed \$10,000.

Fees

Examination.....	\$645.00
Reexamination	
All sections.....	\$630.00
Reciprocal Certificate or Grade Transfer	\$400.00
Annual Firm Permit.....	\$110.00
Biennial Permit.....	\$210.00
Biennial Inactive Registration.....	\$90.00

NEVADA

General Qualifications. A CPA certificate shall be granted to any person who is of fiscal integrity and is without any history of acts involving dishonesty or moral turpitude; meets the specified educational and experience requirements; and passes the Uniform CPA Examination and a special examination in professional ethics.

Educational Requirement. The educational requirement for a CPA certificate is based on the date the candidate passed the CPA examination. If the date was prior to January 1, 2001 the following education is required: a Bachelor of Arts or a Bachelor of Science degree from a college or university recognized by the Board, with a major in accounting, or what the Board determines to be substantially the equivalent of a major in accounting; or with a non-accounting major, supplemented by what the Board determines to be substantially the equivalent of an accounting major, including related courses in other areas of business administration. After January 1, 2001, the requirement is a 4 year degree that includes 150 hours of education. Included within the 150 hours the candidate must complete 30 hours in Accounting above the introductory level, 3 hours of business law, and 24 hours of general business.

Experience Requirement. The experience requirement for a candidate who has satisfied the above educational requirement is two years of public accounting experience, which includes 1,000 hours of experience in the attest function, of which at least 700 hours must be in the various parts of the audit process. Nevada law includes review and full disclosure compilation as part of the attest function. Candidates with less than 1,000 hours but at least 600 hours of attest experience (of which 420 hours must be in auditing) may qualify by completing specified continuing education courses. Experience in governmental accounting or auditing may be acceptable if, in the opinion of the Board, it is substantially equivalent to the required public accounting experience, and if the candidate successfully completes continuing education courses specified by the Board for employees of the agency(ies) by whom he/she is employed. Experience in private business (other than in the practice of public accounting or as a member of a qualified internal audit department) does not qualify.

Continuing Professional Education (CPE). Licensees are required to complete 80 hours of continuing education in each two-year period preceding registration. A minimum of 20 hours must be completed during each calendar year only when an overage was provided in the prior year.

Quality Review. All public practice licenses are subject to a practice enhancement program adopted under the authority of the Board. This program requires the practitioner to submit reports on a three-year cycle so that one-third of all public practice practitioners will submit reports in a given year.

The reports submitted for review by the Board include an audit, review, and compilation, along with the related financial statements and disclosures that have been issued for a client in the previous 12 months. The Board may exempt practitioners who have participated in a practice monitoring program acceptable to the Board.

Temporary Practice. An out-of-state accounting firm may temporarily practice in Nevada by obtaining a temporary permit that is issued for the period of a specific engagement (not to exceed six months). Permits are issued to the firm. The proprietor, partner, or shareholder responsible for the engagement must meet all current Nevada requirements for licensing.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who meets the general qualifications and the moral character, education, experience, and examination requirements.

Fees

Initial Examination.....	\$100.00
Reexamination	50.00
CPA Certificate Issuance.....	250.00
Reciprocal Certificate.....	250.00
Temporary Permit for Nonresident.....	200.00
(plus \$25.00 per person present in Nevada during the engagement)	
Annual Permit to Practice*	160.00

** Determined each year but not to exceed \$160.00*

NEW HAMPSHIRE

General Qualifications. A CPA certificate shall be granted to a person who is of good professional character; has passed the Uniform CPA Examination; and has satisfied the specified educational and experience requirements.

Educational Requirement. An individual must have a four-year college degree (and either within the degree or earned outside the degree an applicant must have 120

college or university credits, earned at an accredited university or college) or equivalent and have successfully completed 24 semester hours of business-related courses, which shall include at least 12 semester hours of accounting.

Experience Requirement. A candidate who has met the general qualifications, the educational requirement, and the examination requirement may be issued a CPA certificate upon completion of two years experience in public and/or governmental accounting acceptable to the Board. One year of experience is required of a candidate with a master's degree in business administration, accounting, taxation or finance.

Conditioning. A candidate may sit for the CPA Exam one part at a time. The passing grade is 75. Once a candidate passes a part/s he or she has 18 months to pass all remaining parts.

Continuing Professional Education (CPE). All applicants for renewal of a permit to practice must complete 120 hours of acceptable continuing education in the three-year period preceding renewal. Excess credits, up to 60, may be carried over to the next succeeding triennial period only. A minimum of 20 new hours is required by June 30 of every year. A minimum of four hours of ethics must be earned in each three-year renewal period.

Quality Review. The Board shall require, as a condition to renewal of (firm) permits, that (firm) undergo a (satisfactory) peer review (if that firm) who performs the attest function as defined in the statutes.

Temporary Practice. A CPA of another state may practice in New Hampshire after acquiring a foreign accountant practice permit. This is required for all engagements however incidental.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who meets the qualifications, experience and educational requirements for a New Hampshire certificate; or who demonstrates four years of experience in public accountancy within the previous 10 years.

Foreign Accountants. The Board is using IQEX and has accepted the reciprocity principles between Australia, Canada and the United States. The Board has provisions in place to accept candidates from other countries.

Fees

First-Time Examination Application.....	\$220.00
First-Time Examination Section Fees	
Auditing and Attestation	\$134.50
Business Environment and Concepts.....	100.50
Financial Accounting and Reporting.....	126.00
Regulation.....	109.00

Reexamination Application Fees	
Four Sections.....	\$185.00
Three Section	170.00
Two Sections	155.00
One Sections	140.00
Reexamination Section Fees	
Auditing and Attestation.....	\$134.50
Business Environment and Concepts	100.50
Financial Accounting and Reporting	126.00
Regulation	109.00
Original Certification	\$225.00
Reciprocal Certificate.....	225.00
Foreign Accountants Practice Permit (individual)	100.00
Triennial License Renewal (CPA renewal).....	200.00

NEW JERSEY

General Qualifications. A CPA certificate shall be issued to a person who is at least 18 years of age; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination. Inactive status is permitted. To become inactive, a licensee must submit \$45.00 for the biennial registration; no CPE credits are required. An inactive licensee cannot hold him/herself out as a CPA in the state. To reactivate, a licensee must contact the Board requesting activation and submit the required CPE credits plus \$90.00, a reinstatement fee of \$150.00 is due for licensees who lapse and then reinstate.

Educational Requirement. Until June 30, 2000, the educational requirement for a New Jersey CPA certificate is a baccalaureate degree, or its equivalent, with 60 semester hours in academic subjects and 60 semester hours in professional courses including the following: 24 semester hour credits in accounting; six semester hour credits in American business law; six semester hour credits in finance; six semester hour credits in economics; and 18 semester hour credits in related business subjects. Effective July 1, 2000, applicants for the CPA certificate must meet the 150 hour education requirement. Course requirements are set forth in the Board Regulations.

Experience Requirement. A candidate who has met the general qualifications, the educational requirement, and the examination requirement may be issued a CPA certificate upon meeting the following experience requirement: One year of experience in the practice of public accountancy, or its equivalent, under the direction of a licensee meeting requirements prescribed by the Board. The experience must include evidence of intensive and diversified experience in auditing or accounting, as determined by regulation of the Board. An applicant for licensure as a certified public accountant who, prior to the effective date of the Accountancy Act of 1997 (April 8,

1998), has acquired not less than four years of experience, not under the supervision of a CPA deemed acceptable to the Board in government, industry or education shall be exempt from the experience requirements cited above.

Part-time experience will be considered equivalent to full-time experience if it is acquired within four consecutive years and in no less than the same amount of hours required for full-time experience. Twenty-five percent of full- or part-time experience must be obtained in audit, review and compilation.

Conditioning. A candidate who passes two or more sections of the Uniform CPA Examination may receive credit for those sections passed during the next 10 examination administrations (five years). In order to condition those parts he/she did pass, a candidate needs to obtain an average score of 50 percent on those portions of the examination he/she did not pass and a grade of 75 percent on those he/she did pass.

Continuing Professional Education (CPE). As of January 1, 2000 all licensees are required to have evidence of completion of 120 CPE credits for each three-year period. Licensees in public accounting must have 24 of those hours in auditing or accounting.

Quality Review. The Board will randomly review all practice units in the State: sole proprietors, partnerships, and professional corporations, including all satellite offices of large firms, unless they submit evidence of successful completion of a recognized quality review program. The Board conducts quality reviews on a three-year cycle of all firms not in a quality review program and that are not single audit (yellow book) audits.

Temporary Practice. The Board does not permit temporary practice. The Board does permit occasional audits in the state by licensees of other states. As long as a licensee of another state does not open a practice in New Jersey, the out-of-state licensee may conduct business in New Jersey and issue the audit report from his/her home state.

Reciprocity Endorsement. A reciprocal CPA certificate may be issued to a CPA by endorsement of another state that has educational and experience requirements substantially equivalent to those required of New Jersey candidates. The Board does have reciprocity agreements with 46 of the 54 jurisdictions as substantially equivalent for reciprocity/endorsement. Those states not covered are handled on a case-by-case basis.

Foreign Accountants. The Board adheres to the tenets of the IQEX and will accept the reciprocity agreements between the United States and Canada. Candidates from other foreign countries must adhere to the requirements in place for domestic candidates. The Board has no agreements with any foreign countries, preferring to allow the International Qualifications Appraisal Board to negotiate agreements with foreign countries.

Other. The Board has the authority to levy fines up to \$10,000.00 per offense pursuant to provisions of the Uniform Enforcement Act. The Board does not require that court-ordered child support payments be met before re-licensure. Failure to pay court-ordered child support or failure to pay higher education student loans may be grounds for suspension.

Fees

Application.....	\$ 75.00
Examination	370.00
Reexamination	
All Subjects	265.00
One Section.....	115.00
Two Subjects	185.00
Examination (registered municipal accountants).....	225.00
Reexamination (registered municipal accountants).....	175.00
Endorsement as CPA	175.00
 License	
Initial (CPAs, RMAs, partnerships, PCs, LLCs, LLPs)	90.00
During First Year of Biennial Registration.....	90.00
During Second Year of Biennial Registration.....	60.00
During Third Year of Biennial Registration.....	30.00
Triennial Registration (CPAs, PAs, RMAs, partnerships, PCs, LLC, LLPs).....	90.00
Reinstatement of License	150.00
Late Renewal Fee.....	50.00
Triennial Renewal (retired or inactive licensees).....	45.00
Applications by CPE Sponsors	100.00

NEW MEXICO

General Qualifications. A CPA certificate shall be granted to any person for the practice of public accountancy who has reached 18 years of age; is of good moral character; meets the specified educational requirements; has passed the Uniform CPA Examination and a special examination in professional ethics; and meets the experience requirement.

Educational Requirement. To take the Uniform CPA Examination in New Mexico, a candidate must have 150 semester hours of credit earned through a regionally accredited college or university to include a baccalaureate degree from a college or university recognized by the New Mexico State Board of Accountancy with 30 credit hours of accounting.

Experience Requirement. New Mexico requires at least one year of experience. This experience shall be under the direct supervision of an active licensed CPA and include experience in providing service or advice involving the use of accounting, attest, management advisory, financial advisory, tax or consulting skills. The experience is acceptable if it was gained through employment in government, industry, academia or public practice.

Conditioning. Conditional Credit Earned on the Paper-Based CPA Examination
CPA Examination candidates are subject to the following transition requirements.

Candidates will retain conditional credits from the paper-based sections for the corresponding computer-based sections as follows:

Paper-based Sections

"Accounting and Reporting"

"Auditing"

"Business Law and Professional Responsibilities"

"Financial Accounting and Reporting"

Computer-based Sections

"Regulation"

"Auditing and Attestation"

"Business Environment and Concepts"

"Financial Accounting and Reporting"

The transition period is six attempts or three years, whichever occurs first.

Candidates with conditional credit under the paper-based examination who do not pass all remaining test sections during the transition period will lose credit for those sections passed under the paper-based examination.

Credit for Subjects after Computerization

With the implementation of the computer-based CPA Examination, a candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for eighteen (18) months from the actual date the candidate took that test section(s), without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections.

Candidates must pass all four test sections of the CPA Examination within an eighteen (18) month period, which begins on the date that the first test section(s) passed is taken.

Candidates cannot retake a failed test section(s) in the same testing window and shall lose credit for each section(s) passed outside the eighteen (18) month period and must retake that section(s).

Continuing Professional Education (CPE). Each person holding an active CPA certificate/license issued by the board shall show completion of no less than 120 hours of continuing professional education complying with these rules during the 36 month

period preceding the first day of the certificate/license holder's CPA birth month, with a minimum of 20 hours completed per year.

Quality Review. Peer reviews are required for firms performing attest work, effective July 1998.

Temporary Practice. An out-of-state accountant may temporarily practice in New Mexico on professional business for up to 60 days within a one-year period upon filing the proper notification of intent to practice under substantial equivalency with the Board office. The Board may refuse to issue a temporary permit to practice if the state in which the CPA is licensed is not substantially equivalent to New Mexico.

Reciprocity. A reciprocal CPA certificate may be granted to a CPA of another state on the basis of substantial equivalency or an applicant who has held a valid permit or license to practice and has practiced public accounting for a period of not less than two years shall be deemed to have met the requirements and standards equal to those of New Mexico. All applicants for reciprocal CPA certificates must pass, or must have previously passed, an ethics examination. Applicants must maintain their certificate and/or permit from the licensing state until approved by the New Mexico Board.

Foreign Accountants. The board accepts and recognizes the International Qualifications Appraisal Board and the International Uniform CPA Qualification Examination (IQEX) as basis for reciprocity considerations for foreign accountants.

Other. The Board has the authority to levy civil fines. This authority is supported by the Uniform Licensing Act and the New Mexico Public Accountancy Act. The Board makes license renewal dependent upon successfully meeting court-ordered child support payments.

Fees

Initial Certificate.....	\$150.00
Permit	45.00
Initial Reciprocal Certificate	150.00
(an additional wall certificate is \$25.00)	
Examination of Professional Ethics.....	95.00

	<u>Testing Fees (AICPA, Prometric, NASBA)</u>				<u>CPAES</u>	<u>Board</u>	<u>Total</u>
	<u>Auditing</u>	<u>Acct.</u>	<u>Regul.</u>	<u>B E & C</u>			
<u>First Time Candidate:</u>							
4 Sections	\$134.40	\$126.00	\$109.00	\$100.50	\$145.00	\$10.00	\$665.00
3 Sections	\$134.40	\$126.00	\$109.00		\$145.00	\$10.00	\$565.00
2 Sections	\$134.50	\$126.00			\$145.00	\$10.00	\$455.50
1 Section	\$134.50				\$145.00	\$10.00	\$329.50

	<u>Testing Fees (AICPA, Prometric, NASBA)</u>				<u>CPAES</u>	<u>Board</u>	<u>Total</u>
	<u>Auditing</u>	<u>Acct.</u>	<u>Regul.</u>	<u>B E & C</u>			
<u>Re-examination Candidate:</u>							
4 Sections	\$134.50	\$126.00	\$109.00	\$100.50	\$110.00	\$10.00	\$630.00
3 Sections	\$134.50	\$126.00	\$109.00		\$95.00	\$10.00	\$514.50
2 Sections	\$134.50	\$126.00			\$80.00	\$10.00	\$390.50
1 Section	\$134.50				\$65.00	\$10.00	\$249.50

NEW YORK

General Qualifications. A CPA certificate shall be granted to any person who is at least 21 years of age; is of good moral character; passes the Uniform CPA Examination; and meets the specified educational and experience requirements.

Educational Requirement. An applicant for licensure must have a minimum of a bachelor's degree from an institution of higher education after having satisfactorily completed a curriculum in accountancy, or the equivalent thereof, as determined by the Department. Fifteen years of acceptable full-time public accounting experience may be substituted for the educational requirement. Effective August 1, 2004, to have a licensure qualifying registered accounting program in New York, the program must encompass the 150-hour curriculum. Effective August 1, 2009, in order to sit for the CPA exam, a candidate must have taken the 150-hour curriculum.

Experience Requirement. No experience is required of applicants to sit for the examination. However, two years of diversified experience involving the application of generally accepted accounting principles (GAAP) and the application of generally accepted auditing standards (GAAS) in the practice of public accountancy, or the equivalent, under the direct supervision of a U.S. CPA or a New York public accountant is required before a CPA license will be issued. An applicant who has completed advanced study in a graduate curriculum in accountancy acceptable to the Department or who has completed the 150-hour curriculum may be issued a CPA certificate after completing one year of the aforementioned experience. Part-time experience may be considered if it is concentrated, continuous and diversified.

Conditional Credit Earned on the Paper-Based CPA Examination

CPA Examination candidates are subject to the following transition requirements.

Candidates will retain conditional credits from the paper-based sections for the corresponding computer-based sections as follows:

Paper-based Sections

"Accounting and Reporting"
"Auditing"

Computer-based Sections

"Regulation"
"Auditing and Attestation"

(continued)

Paper-based Sections

"Business Law and Professional Responsibilities"

"Financial Accounting and Reporting"

Computer-based Sections

"Business Environment and Concepts"

"Financial Accounting and Reporting"

The transition period is six (6) attempts or thirty-six (36) months in which the candidate was required to pass all sections of the paper and pencil examination, whichever occurs first.

Candidates with conditional credit under the paper-based examination who do not pass all remaining test sections during the transition period will lose credit for those sections passed under the paper-based examination.

Credit for Subjects after Computerization

With the implementation of the computer-based CPA Examination, a candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for eighteen (18) months from the actual date the candidate took that test section(s), without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections.

Candidates must pass all four test sections of the CPA Examination within an eighteen (18) month period, which begins on the date that the first test section(s) passed is taken.

Candidates cannot retake a failed test section(s) in the same testing window and shall lose credit for each section(s) passed outside the eighteen (18) month period and must retake that section(s).

Continuing Professional Education (CPE). All licensees engaged in the practice of public accountancy within the State are required to complete each year ending August 31 either a minimum of 40 contact hours of acceptable formal continuing education in recognized areas of study, or 24 contact hours of acceptable formal continuing education concentrated in any one of the following three subject areas: accounting, auditing, or taxation. For each triennial registration period, beginning on or after September 1, 2001, practitioners must complete as part of the contact hour requirement at least four contact hours in professional ethics. Licensees re-entering public practice must document 24 hours of continuing education credit earned in the 12-month period prior to returning to public practice and complete a prorated portion of the yearly requirement through the end of the current reporting year. A mandatory continuing education fee of \$35.00 will be collected from practicing licensees each triennial registration period. All licensees must declare their practice status at the beginning of the triennial registration period and with each subsequent change in practice status.

Quality Review. There is currently no provision under New York State law that addresses the issue of quality review or positive enforcement.

Temporary Practice. An out-of-state accountant may perform services in New York which are incidental to such person's practice outside of the State.

Reciprocity. A New York State CPA license will be issued to a CPA of another state who has passed an examination acceptable to the New York State Board; has met all of the academic requirements for licensure in New York; has attained the required number of years of experience of the type required of candidates for an original New York CPA certificate; and submits the required evidence that the CPA is in good standing with all jurisdictions in which the applicant has held a CPA certificate.

Foreign Accountants. A foreign accountant may perform services within New York State which are incidental to such accountant's practice outside the State. A limited two-year permit may be issued to an applicant of good moral character who is the holder of a certificate, license, or degree in a foreign country constituting a recognized qualification of the practice of public accounting. Such foreign accountant must have qualifications satisfactory to the Board; must reside, or have a place for the regular transaction of business, in the State; and shall hold such certificate, license, or degree from a foreign country that has entered into an agreement with NYS to grant equal recognition to New York State CPAs. The holder of a permit may use only the title or designation under which he/she is generally known in his/her own country, followed by the name of that country.

Fees

Examination (Initial)

An application fee of \$125 is required regardless of the number of sections for which the application is made. This fee is not refundable.

AND

<u>EXAMINATION SECTIONS</u>		<u>EXAMINATION FEE</u>
Auditing and Attestation	(AUD)	134.50
Business Environment and Concepts	(BEC)	100.50
Financial Accounting and Reporting	(FAR)	126.00
Regulation	(REG)	109.00

Reexamination

<u>EXAMINATION SECTIONS</u>	<u>APPLICATION FEE</u>
4 Sections	100.00
3 Sections	85.00

(continued)

<u>EXAMINATION SECTIONS</u>	<u>APPLICATION FEE</u>
2 Sections	70.00
1 Section	55.00

AND

<u>EXAMINATION SECTIONS</u>	<u>EXAMINATION FEE</u>
Auditing and Attestation (AUD)	134.50
Business Environment and Concepts (BEC)	100.50
Financial Accounting and Reporting (FAR)	126.00
Regulation (REG)	109.00

Licensure (including first registration).....	\$345.00
Certification of Licensure or Grades.....	20.00
Professional Corporation	
Certificate of Authority.....	90.00
Certified Copy	20.00
Triennial Statement	105.00
Partnership	
Initial Registration	50.00
Triennial Registration	50.00
Professional Limited Liability Company (per member).....	10.00
Individual Registration (triennial).....	210.00
Continuing Professional Education (triennial).....	35.00

NORTH CAROLINA

General Qualifications. An original CPA certificate/license shall be issued to any person who is, or declares an intention to become, a citizen of the United States or is a resident alien; is at least 18 years of age; is of good moral character; has completed 150 semester hours and received a bachelor's degree including at least 30 semester hours in accounting and other courses that the Board may require; meets the experience requirement; and passes all sections of the Uniform CPA Examination.

Education Requirement. To qualify to sit for the Uniform CPA Examination, an individual must have a bachelor's degree or higher in any subject which includes, or is supplemented by, 30 hours in accounting from a college or university that is accredited by a regional accrediting association.

Experience Requirement. To receive a CPA certificate, an individual must have at least one (1) year of experience in the public practice of accounting or the field of accounting under the direct supervision of a licensed CPA; or four (4) years of experience in the field of accounting, teaching accounting at regionally accredited

college or university, or self-employed in the field of accounting. Experience obtained at a rate of less than 30 hours per week is considered part-time and is not accepted unless it is in the direct performance of accounting services only.

Conditioning. A candidate may sit for any section of the Uniform CPA Examination individually and if that section is passed, the candidate will receive conditional credit that is valid for an 18-month period which begins on the date the passed section is taken.

Continuing Professional Education (CPE). Each CPA must complete at least 40 hours of continuing professional education (CPE) annually by December 31 as a condition to renew the CPA certificate by June 30. Continuing professional education must increase the professional competency of the CPA.

Peer Review. All practice units which perform or issue audits, reviews, compilations, agreed-upon procedures, examinations of prospective financial statements, examinations of written assertions, compilations of prospective financial statements, or agreed-upon procedures or written assertions for clients in North Carolina must participate in a Board-approved peer review program.

Temporary Practice. A CPA licensed in another jurisdiction who wishes to perform or offers to perform services for North Carolina clients and who does not intend to reside or establish an office in North Carolina, must submit a *Notification of Intent to Practice* to the Board.

A CPA licensed in another jurisdiction who wishes to perform or offers to perform services for North Carolina clients and who will reside or establish an office in North Carolina must obtain a reciprocal North Carolina CPA certificate.

All CPAs licensed by another jurisdiction who are assigned to perform services in North Carolina must submit a *Notification of Intent to Practice* or obtain a reciprocal North Carolina CPA certificate.

Foreign limited liability partnerships, professional corporations, or professional limited liability companies that perform or offer to perform services for a North Carolina client must be domesticated in North Carolina.

Reciprocity. A reciprocal North Carolina CPA certificate may be issued to any individual who is an actively licensed CPA in another jurisdiction and who is allowed to practice public accountancy in that jurisdiction. In North Carolina, CPA = CPA.

Foreign Accountants. Accountants from foreign jurisdictions must meet the current requirements for an original North Carolina CPA certificate. North Carolina and the Institute of Chartered Accountants of Ontario, Manitoba, New Brunswick, British Columbia, and Nova Scotia have established mutual findings of substantial equivalence, allowing for licensure between the jurisdictions.

Other. As mandated by North Carolina Statute, a CPA from another jurisdiction is not permitted to use the CPA title in North Carolina (except in limited circumstances pursuant to North Carolina Administrative Code, Chapter 8, Subchapter 8H .0105) unless the North Carolina board has licensed that individual.

Fees

Uniform CPA Exam	
Initial Administrative Fee	\$230.00
Re-Exam Administrative Fee	75.00
Vendor Fees, Per Section	See Web Site: www.cpaboard.state.nc.us
Transfer of Uniform CPA Exam Grades	\$75.00
Licensure	
Original NC CPA Certificate	\$75.00
Reciprocal NC CPA Certificate	\$75.00
Notification of Intent to Practice	\$50.00
Annual Certificate Renewal	\$50.00
Firms	
Professional Corporation or Professional Limited Liability Corporation Registration	\$50.00
Annual Renewal	\$25.00
Partnership or Limited Liability Partnership Registration – Office in NC Only	No fee
Partnership or Limited Liability Partnership Registration – Office(s) in NC and Other state(s)	\$10.00/per partner
Individual Practitioner	No fee

NORTH DAKOTA

General Qualifications. The Board shall grant a CPA certificate to any person of good moral character, who has passed the Uniform CPA Examination, completed a special course in professional ethics, meets the state education and experience requirements, and any other pertinent requirements.

Educational Requirement. The educational requirement for obtaining a CPA certificate is:

- (a) through December 31, 1999, a baccalaureate degree or equivalent from a college or university acceptable to the board, and an accounting concentration⁽ⁱ⁾ or equivalent, or four years of public accounting experience on one's own account or in the office of a public accountant in active practice, or in an

- accounting or auditing position with the government of the United States or a state, or
- (b) After December 31, 1999, at least 150 semester hours of college education including a baccalaureate or higher degree or their equivalent conferred by a college or university acceptable to the board, the total educational program to include an accounting concentration⁽ⁱⁱ⁾ or equivalent. An individual who on December 31, 1999 meets the requirements of (a) may obtain a certificate under those requirements (including concentration⁽ⁱ⁾) if the individual passes the examination in accordance with board rules before December 31, 2004.
- (i) Through 12/31/99, 30 semester credits or equivalent of accounting and business law education.
- (ii) After 12/31/99, 24 semester credits or equivalent of accounting education, plus 24 credits of other business courses. After 12/31/04, the concentration is 24 semester credits or equivalent of accounting education (not including principles or equivalent), plus 24 credits of other business courses (which could include principles or equivalent).

The board may permit a candidate to take the examination if the board is satisfied that the candidate will complete the educational requirements of this section within six months after the candidate's application to take the examination.

Experience Requirement. The experience required for initial certification after December 31, 2000, must consist of at least two thousand hours gained with four or fewer calendar years, and must be verified to the satisfaction of the board. The majority of the experience must consist of providing some service or advice involving the use of accounting, attest, management advisory, financial advisory, tax, or consulting skills. Candidates may complete the required examinations before completing any of the experience required for initial certification.

Conditioning. A grade of 75 percent is required in each subject to constitute a passing grade. Generally, candidates may retain credit for a passed section for 18 months. Contact the Board office for specific details about passing conditions. The board has some flexibility in situations beyond the applicant's control.

Continuing Professional Education (CPE). CPE reports are due from all licensees, except retired status. At the end of each calendar year each licensee practicing public accountancy or providing management or financial advisory, consulting, bookkeeping, or tax services, for a client, or an employer's client, while holding out as a licensee, must have completed 120 hours of acceptable CPE in the immediate preceding three reporting periods and a minimum of 20 hours each year. All other accountants who in any way hold out as a CPA or LPA in the state, except retired status, and those who include the term "inactive" whenever using the CPA or LPA title or abbreviation, must have completed 60 hours of CPE, with a minimum of 16 hours each year.

Quality Review. Sample compilation reports are to be submitted for each issuing office. A firm can instead submit peer review documents. Peer review is required, of firms who perform audits or reviews services, in accordance with the AICPA standards.

Temporary Practice. The board may allow the temporary practice of public accounting if the CPA or LPA has acquired at least 60 hours of approved CPE within the preceding three years and agrees in writing to complete, within one year of commencing public practice, the remaining continuing education hours necessary to total 120 hours. If the remaining continuing education hours are not completed within the one-year, the CPA or LPA must immediately cease practicing public accounting.

Reciprocity. CPAs who hold a certificate from another state may obtain a reciprocal CPA certificate, provided their state extends similar reciprocity to North Dakota CPAs. An applicant for a reciprocal certificate must have passed the examination with grades that would have been passing grades in North Dakota at the time, must meet all requirements for a certificate (at the time of application or at the time of issuance of the other state certificate), and pay the applicable fees. There is also provision for obtaining a ND certificate without meeting all these requirements, if the applicant (or their state, which issued their certificate) has attained substantial equivalency.

Substantial Equivalency. An individual whose principal place of business is not in this state shall have all the privileges of licensees in this state without the need to obtain a certificate or if they hold a valid certificate as a CPA from any state that has attained substantial equivalency, or if the individual's CPA qualifications are deemed to meet substantial equivalency. Individuals intending to enter the state under this provision shall submit the applicable application and fees prior to entry.

Foreign Accountants. The board shall issue a certificate to a holder of a recognized accounting designation from a jurisdiction or organization outside of the United States, provided such jurisdiction or organization extends similar reciprocity to the certificate holders of this state, and upon a showing to the board's satisfaction that the applicant has met all requirements for a certificate (at the time of application or at the time of issuance of the designation by the other jurisdiction or organization); has completed any additional examinations that the board prescribes; and pay the applicable fees.

Fees

Examination	\$120.00
Reexamination	
All Sections.....	60.00
Reciprocal Certificate.....	140.00
Firm Registration (firms with 1 or 2 licensees)	50.00
(firms with 3 to 15 licensees)	100.00
(firms with 16 to 49 licensees)	200.00
(firms with 50 or more licensees)	300.00

OHIO

General Qualifications. A CPA certificate shall be issued to any person who is a resident of, or has a place of business in, or is regularly employed in, Ohio; has attained the age of eighteen (18) years; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination. The Board by rule determines applicable residency requirements. An examination in professional ethics is required of each candidate who passes the Uniform CPA Examination.

Educational Requirement. The educational requirement is one hundred fifty (150) semester hours of college credit, or the successful completion of an equivalent examination. All candidates must complete 24 semester hours of accounting, excluding principles of accounting (or 30 semester hours total), in specified subject areas, and 24 semester hours of business courses

Experience Requirement. A candidate who has satisfied the general qualifications and the 150-hour educational requirement will be issued a CPA certificate after completing one year of acceptable experience performing functions outlined in the Board's definition of public accounting. The experience requirement is four years for those candidates meeting the educational requirement without attaining 150 semester hours of college credit. A CPA or a comparably qualified foreign accountant must verify the accountant's experience.

Conditioning. A candidate will retain credit for any section of the Uniform CPA Examination previously passed for a period of six examinations or examination windows following the examination or examination window when credit was first earned. After the expiration of this time period, credit for all sections is lost.

Continuing Professional Education (CPE). All CPAs who hold Ohio permits to practice public accounting are required to complete one hundred twenty (120) credits of continuing education during every three (3)-year reporting period. At least seventy-five (75) percent of the requirement must be related to the licensee's professional work. Twenty-four (24) credits earned in the subjects of accounting and auditing is required of licensees who sign reports, twenty-four (24) credits earned in the subject of taxation is required of licensees who sign tax returns, and three (3) credits earned in a Board-approved course in professional standards and responsibilities is required of all Ohio permit holders

Firm Registration and Peer Review. All firms that practice public accounting from an Ohio location must register with the Board. Public accounting firms that perform attest work must obtain an acceptable peer review as a condition of firm registration.

Temporary Practice. Temporary practice in Ohio is permitted if the CPA holds a certificate in good standing in another state or an equivalent foreign designation. Please contact the Board for details.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who has met requirements substantially equivalent to those in effect in Ohio either at the time of application or at the time of obtaining the original CPA certificate in the other state.

Foreign Accountants. The statute authorizes the Board to grant reciprocity to foreign accountants, but it does not require the Board to do so. The Board currently grants reciprocal CPA certificates to all foreign accountants approved by IQAB who have passed the IQEX. All other foreign accountants must sit for the Uniform CPA Examination.

Fees

CPA Examination 6-Month Application Fee	\$140.00
Auditing and Attestation Examination Fee	134.50
Business Environment and Concepts Examination Fee.....	100.50
Financial Accounting and Reporting Examination Fee	126.00
Regulation Examination Fee.....	109.00
Reciprocal, Transfer of Grades, or Substantial Equivalency CPA Certificate	100.00
Ohio Permit (practicing; three years)	135.00
Ohio Registration (non-practicing; three years).....	40.00

OKLAHOMA

General Qualifications. An applicant to apply to sit for the CPA examination must be of good moral character, must be a resident of Oklahoma immediately prior to making application, and must meet the specified educational requirement. Upon passing the Uniform CPA Examination, the applicant for certification must have completed one year of experience in government, industry, academia or public practice. An applicant to apply to sit for the PA examination must be of good moral character, must be a resident of Oklahoma immediately prior to making application, and must meet the specified educational requirement. Upon passing three specific sections of the Uniform CPA Examination, the applicant for licensure must have completed one year of experience in government, industry, academia or public practice. Effective July 1, 2005, every applicant for the CPA certificate or PA license must provide evidence of successful completion of an ethics examination as prescribed by the Board.

Educational Requirement. The educational requirement for the CPA certificate is 150 hours or the equivalent of college education including a baccalaureate or higher degree conferred by an accredited college or university with a minimum of 76 semester

hours in upper division level courses and, effective November 1, 2004, must include 30 semester hours [a decrease from 36] in accounting courses above the principle or introductory level with at least one course in auditing or assurance. In addition, 9 hours at the upper division level must be in any or all of the subjects of economics, business communication, risk management, insurance, management information systems or computer science. The educational requirement for the PA license is graduation from an accredited four year college or university with a major in accounting or its equivalent. The applicant shall have completed 48 semester hours of which 30 semester hours must be in accounting courses, including at least one course in auditing and 18 semester hours of related business courses in any or all of the subjects of economics, statistics, business law, finance, business management, marketing, business communication, financial information systems or computer science.

Credit Granted. A CPA candidate must pass with a score of 75 in each of the 4 required subject areas within a rolling 18 month period which begins on the date that the first test section passed is taken. A PA candidate must pass with a score of 75 in each of the 3 required subject areas within a rolling 18 month period which begins on the date that the first test section passed is taken.

Continuing Professional Education (CPE). The current requirement is 40 hours per year for those registrants who hold a permit to practice public accounting. Credit can be earned either in the preceding calendar year or in the 365-day period immediately preceding the date of application for permit. Currently anyone applying for an initial permit to practice must include the successful completion of an ethics examination, which can then be counted toward his/her CPE requirement. Effective January 1, 2006, all registrants, unless exempted, will be required to complete 120 of CPE within a three-year period, with a minimum of 20 hours in any one year. Exemptions will be allowed for registrants with a retired, disabled, or inactive status. Sponsors of programs are not required to register with the Board, and the Board does not pre-approve any CPE programs or sponsors. With minor exceptions, the Board adopted the joint AICPA/NASBA CPE Statement on Standards effective January 1, 2004. Currently, instructor/discussion leader credit is limited to 50% and publication credit is limited to 25% of the CPE required in a reporting period.

Quality Review. Effective July 1, 2005, each firm holding a permit from the Board that performs any review or audit services must be enrolled in a peer review program. Copies of the report and the final letter of acceptance from the sponsoring organization if such report is unmodified with or without comments shall be filed with the Board. The firm shall file copies of the report, letter of comments, letter of response, the signed agreement to the conditional letter of acceptance and final letter of acceptance when corrective actions are complete if the report is modified in any respect or adverse.

Substantial Equivalence. An individual whose principal place of business is not in Oklahoma, having a valid certificate or license from any state which the NASBA

National Qualification Appraisal Service has deemed to be substantially equivalent to the requirements for public practice in Oklahoma, may serve Oklahoma clients by notification. Such notification must be within 30 days after the accepting or the offer to render professional services. Effective November 1, 2004, the notification process shall be waived for individuals whose principal place of business is located in a state which would likewise waive the notification process for Oklahoma registrants.

Temporary Practice. Effective November 1, 2004, there are no longer provisions for temporary practice. The practitioner shall either serve Oklahoma clients through the substantial equivalent notification process (for non-residents) or by filing for an Oklahoma reciprocal CPA certificate or PA license.

Reciprocity. A reciprocal CPA certificate or PA license may be issued to a CPA or PA of another jurisdiction, provided that such other entity extends similar privileges to Oklahoma CPAs and PAs. Applicants for reciprocal certificates/licenses need not meet a residence requirement but must hold a CPA certificate or PA license in good standing issued by examination which authorized the individual to practice as a certified public accountant or public accountant with grades which were equivalent to passing a test for the same purpose in Oklahoma. Applicants must meet specified educational and/or experience requirements and effective, July 1, 2005 must show evidence of successful completion of an ethics examination. The ethics examination course must be at least 8 hours and the applicant must receive a score of 90 or above.

Foreign Accountants. Effective November 1, 2004, the Oklahoma Board will issue a certificate to a holder of a substantially equivalent designation issued by a foreign country provided the foreign authority would allow an Oklahoma registrant to obtain a comparable designation. The applicant must be of good moral character, must have received the designation based on educational and examination standards substantially equivalent to those in Oklahoma, and must have completed four years of experience within the immediately preceding 10 years.

Fees

Examination.....	\$50.00
Reexamination.....	50.00
Transfer of Credit.....	120.00
Reinstatement of Certificate/License.....	100.00
SE Notification.....	*
Foreign Accountant.....	**
Reciprocal Certificate.....	0.00
Registration	
Biennial Individual (CPA and PA).....	50.00
Individual Retired (Age 65 or Older).....	20.00
Late Fee.....	50.00
Annual Firm.....	25.00

Permit to Practice	
Annual Individual.....	\$50.00
Annual Firm.....	50.00

* *Quid Pro Quo*

** *To be determined*

OREGON

General Qualifications. A CPA certificate shall be issued to any person who meets the education and experience requirements; passes the Uniform CPA Examination and a professional ethics exam. A Public Accountant license shall be issued to any person who has a high school diploma, two years of experience in public accounting and who passes three sections of the Uniform CPA Examination. A licensee may apply for an inactive permit, but the holder of an inactive permit may not practice public accounting or hold out to the public as a CPA or PA.

Educational Requirement. An applicant for a CPA certificate must be a graduate of a regionally accredited college or university with 150 hours and must have completed 48 or more semester hours in the study of accounting and related subjects. At least 24 semester hours must be in accounting. Business, economics, finance, and oral and written communications are considered related subjects. The 150-hour education requirement became effective January 1, 2000. An applicant who graduated from high school with a four-year course of study who has two years of satisfactory public accounting experience may sit for three sections of the examination for the purpose of applying for a public accountant license. An applicant for a Public Accountant license must obtain one additional year experience in public accounting, under the direct supervision of an Oregon CPA, PA or Chartered Accountant, to qualify for the PA license. The experience that was used to qualify for the exam may not be used to qualify for the PA license.

Conditioning. With the implementation of the computer-based exam, there are no conditioning requirements. Exam candidates must pass all sections within an 18 month period. Candidates who earned conditional credit under the paper and pencil CPA exam have a transition period in which to complete the remaining exam sections. The transition period is the maximum number of opportunities to complete all remaining test sections that the candidate has at the launch of the computer-based examination, or three years from the last day of the month in which conditional credit was earned, whichever is exhausted first. During the candidate's transition period, credit for any computer-based exam section passed is subject to the 18-month period.

Experience Requirement. A candidate who has passed the examination may be issued a CPA certificate if the applicant has one year of public accounting experience that includes achievement of the core competencies described in administrative rules.

Equivalent experience obtained in private or government employment may be acceptable if that experience is under the supervision of a CPA, PA, or Chartered Accountant who is actively licensed and has had an active license for at least five years prior to supervision, and if the applicant has achieved the core competencies. Experience earned in part-time employment must be at least 20 hours per week to qualify (173 hours is equivalent to one month; 4,160 hours is equivalent to 24 months full-time employment).

Continuing Professional Education (CPE). Actively licensed CPAs and PAs in Oregon must complete 80 hours of CPE during each biennial renewal period. A maximum of 20 hours may be carried forward for a period of two years, provided a minimum of 60 hours is completed every two years with at least 24 hours completed in each annual year. The 20 carry forward hours may not be used to meet the annual requirement. Sixteen hours of non-technical CPE is allowed per renewal period. All self-study CPE must be NASBA QAS approved. Active licensees are required to successfully complete and report four hours of CPE in a professional conduct and ethics program offered by a sponsor registered with the Oregon Board of Accountancy. The ethics requirement is four hours every four years commencing with the renewal period that begins July 1, 2000 for even-numbered licensees and July 1, 2001 for odd-numbered licensees. Hours earned in professional conduct and ethics are included in the 80-hour requirement for each renewal period. Oregon does not pre-approve CPE courses. It is the responsibility of the licensee to select a course of study that will contribute to the licensee's professional competence.

Peer Review. All business organizations that perform attestation services in Oregon or for Oregon clients are required to be enrolled in a Board approved peer review program. A Board approved peer review program is one that meets the AICPA Peer Review Standards. The Board may review all levels of financial statements prepared by licensees.

Substantial Equivalency. A CPA with an active license in good standing that is issued by another state who does not have a principal place of business in Oregon may receive authorization to perform public accounting services in Oregon under the provisions of substantial equivalency. An application form and an annual fee of \$100 are required.

Foreign Accountants. A person who holds a certificate or degree from a foreign country that is deemed by the International Qualifications Appraisal Board (IQAB) to be comparable to a certificate or license issued by the Oregon Board may obtain an Oregon certificate. If the certificate or degree granted by a foreign country is not recognized by IQAB, the applicant must meet the education requirements and pass all sections of the CPA exam. Education obtained outside the United States must be evaluated by a credential service that is a member of the National Association of Credential Evaluation Services, Inc. (NACES).

Other. The Board has authority to levy civil penalties not to exceed \$5,000.00 per violation. The Board has authority to suspend, revoke or fail to renew a license.

Fees

Examination	
Initial application.....	\$100.00
Re-examination, without regard to the number of sections	50.00
CPA and PA Initial Registration	
Application.....	150.00
Permit.....	150.00
*Firm Registration	
Application.....	100.00
Biennial Renewals	
CPA and PA Active Status	150.00
CPA and PA Inactive/Retired Status	50.00
Firm Renewal.....	100.00

* *Firm registration requirements apply to sole proprietors, business corporations, Professional Corporations, partnerships, LLCs, LLPs and other legal business forms.*

PENNSYLVANIA

General Qualifications. A CPA certificate shall be issued to any person who is a resident of, or has graduated from a college or university in, or is engaged in public accounting in Pennsylvania at the time he/she first sits for the Uniform CPA Examination; has attained the age of 18 years; is of good moral character; meets the specified educational requirements; and has passed the Uniform CPA Examination. Inactive status is permitted.

Educational Requirement. The minimum educational requirement for a candidate to take the Uniform CPA Examination is a baccalaureate degree, or its equivalent, and the completion of 24 semester credits in accounting and auditing, business law, finance or tax subjects acceptable to the Board, not necessarily as part of his undergraduate work.

Experience Requirement. To be granted a CPA certificate, a candidate who meets the above minimum educational requirement must have at least two years of public accounting or governmental accounting experience, of a caliber satisfactory to the Board. A candidate who has a master's degree in accounting or business administration, or its equivalent, and has completed at least 24 semester credits as required above must have at least one year of public accounting or governmental accounting experience of a caliber satisfactory to the Board to be granted a CPA certificate.

Candidates who have a baccalaureate degree, a master's degree, or a doctorate and have completed at least 24 semester credits in accounting and auditing, business law, finance, or tax subjects acceptable to the Board may sit for the examination. Such candidates must meet the appropriate public accounting experience requirement or have equivalent accounting experience, which is considered on an individual basis (two years with a baccalaureate degree or one year with a master's degree) before the CPA certificate will be granted.

Candidates who have a baccalaureate or higher degree, have completed 150 semester credits of post-secondary education, including at least 24 semester hours of accounting and auditing, business law, finance or tax subjects satisfactory to the Board and an additional 12 semester credits in accounting, auditing and tax subjects of a content satisfactory to the Board need only one year of qualifying experience. Individuals taking the examination after January 1, 2000 under this educational requirement must complete the experience within 120 months preceding the date of the application.

Conditioning. Conditional Credit Earned on the Paper-Based CPA Examination
CPA Examination candidates are subject to the following transition requirements. Candidates will retain conditional credits from the paper-based sections for the corresponding computer-based sections as follows:

<u>Paper-based Sections</u>	<u>Computer-based Sections</u>
"Accounting and Reporting"	"Regulation"
"Auditing"	"Auditing and Attestation"
"Business Law and Professional Responsibilities"	"Business Environment and Concepts"
"Financial Accounting and Reporting"	"Financial Accounting and Reporting"

The transition period is the maximum number of opportunities that the candidate had remaining or the number of remaining opportunities multiplied by six months, whichever occurs first.

Candidates with conditional credit under the paper-based examination who do not pass all remaining test sections during the transition period, will lose credit for those sections passed under the paper-based examination.

Credit for Subjects after Computerization

With the implementation of the computer-based CPA Examination, a candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for eighteen (18) months from the actual date the candidate took that test section(s), without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections.

Candidates must pass all four test sections of the CPA Examination within an eighteen (18) month period, which begins on the date that the first test section(s) passed is taken.

Candidates cannot retake a failed test section(s) in the same testing window and shall lose credit for each section(s) passed outside the eighteen (18) month period and must retake that section(s).

Continuing Professional Education (CPE). Each CPA filing an application for a license or a renewal of a license must during the reporting period immediately preceding the current biennial renewal period, complete 80 hours of continuing education in programs approved by the board. Any applicant, upon successful completion of the Uniform CPA Examination, shall be exempt from the continuing education requirement for only the biennial reporting period during which the applicant successfully completed such examination. Applicants for reciprocal certification must fulfill the continuing education requirement, unless they are exempt as provided. In interactive self-study, one CPE hour is equal to 50 minutes of completion time. There are limits on the amount of different types of CPE. Sponsors must be approved by the board or by NASBA.

Quality Review. The Board has the statutory authority to implement a peer review or positive enforcement program beginning May 1, 2000.

Temporary Practice. An out-of-state accountant who is engaged in public practice in another state may temporarily practice in Pennsylvania on professional business incident to his/her regular practice outside of Pennsylvania, provided such temporary practice is conducted in conformity with Board rules. He/she must apply to the Board and receive written approval.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who meets the general qualifications, complies with the requirements of CPE, has passed the Uniform CPA Examination, and has at least two years of public accounting experience or has maintained a current license for the immediately preceding five years.

Foreign Accountants. The Board may, in its discretion, waive the exam and issue a certificate of certified public accountant to a holder of a foreign designation, granted and then in full force in a foreign country or other jurisdiction that is not a state, entitling the holder thereof to engage in the practice of public accounting, if all of the following conditions are satisfied:

1. Pursuant to a duly enacted free trade agreement, the foreign jurisdiction that granted the designation makes similar provision to allow an individual who holds a valid certificate of certified public accountant issued by the Commonwealth to obtain such foreign jurisdiction's comparable designation.

2. The foreign designation:

- (a) Was duly issued by a duly constituted authority within the foreign jurisdiction that regulates the practice of public accounting and the foreign designation has not expired or been revoked or suspended.
- (b) Entitles the holder to issue reports.
- (c) Was issued upon the basis of educational, examination and experience requirements established by the foreign authority or by law.

3. The applicant:

- (a) Received the designation based on educational and examination standards substantially equivalent to those in effect in this Commonwealth at the time the foreign designation was granted.
- (b) Completed an experience requirement substantially equivalent to the requirements set forth in section 4.1 of *The CPA Law, Act 140* in the jurisdiction that granted the foreign designation, or has completed five years of experience in the practice of public accounting in this Commonwealth or meets such other requirements as may be prescribed by the Board by rule within the 10 years immediately preceding the application.
- (c) Passed a uniform qualifying examination in national standards.

A foreign applicant shall list in the application all states and foreign jurisdictions in which the applicant has applied for or holds a designation or certificate to practice public accounting. Each holder of a certificate issued under this section shall notify the Board in writing within 30 days after its occurrence of any issuance, denial, revocation, or suspension of the designation, certificate or license to practice public accounting or the commencement of a disciplinary or enforcement action against him or his firm by any state or foreign jurisdiction.

Other. The Board has authority to levy civil penalties and fines.

Fees

First-time Application	\$75.00
First-time Auditing and Attestation	134.50
First-time Business Environment and Concepts.....	100.50
First-time Financial Accounting and Reporting.....	126.00
First-time Regulation.....	109.00
Re-exam Application 1-4 sections.....	75.00
Re-exam Auditing and Attestation	134.50
Re-exam Business Environment and Concepts.....	100.50
Re-exam Financial Accounting and Reporting.....	126.00
Re-exam Regulation.....	109.00
Certification and initial licensure of certified public accountant	65.00

Initial licensure of public accounting firm.....	\$45.00
Biennial Renewal of CPA, PA or Firm License.....	45.00
Reinstatement of inactive or expired license.....	35.00
Reciprocal Application.....	65.00
Temporary Permit	25.00
Certification of Examination Services	25.00
Verification, Certification or Registration of Licensure.....	15.00

PUERTO RICO

General Qualifications. A CPA certificate shall be issued to any person who is a citizen (if citizenship is denied, license will not be granted), or has duly declared his/her intention of becoming a citizen, of the United States; is a resident of, or has a place of business in, or is employed in, Puerto Rico; has attained the age of 21 years; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination.

Educational Requirement. The minimum educational requirement for the CPA certificate is a baccalaureate degree from a four year college or university with a major in accounting, or 58 semester hours in business subjects (including 32 semester hours in accounting), or with eight years of public accounting experience.

Experience Requirement. No experience requirement is needed for candidates who meet the educational requirement. The experience requirement for the CPA certificate (for candidates who do not meet the minimum educational requirement) is eight years of experience in the employ of a CPA prior to application. The Board may, at its discretion, accept as equivalent to each year of practice in the employ of a CPA, two years of acceptable experience in industry, government, or university teaching.

Conditioning. Conditional Credit Earned on the Paper-Based CPA Examination CPA Examination are subject to the following transition requirements.

Candidates will retain conditional credits from the paper-based sections for the corresponding computer-based sections as follows:

Paper-based Sections

"Accounting and Reporting"
 "Auditing"
 "Business Law and Professional Responsibilities"
 "Financial Accounting and Reporting"

Computer-based Sections

"Regulation"
 "Auditing and Attestation"
 "Business Environment and Concepts"
 "Financial Accounting and Reporting"

The transition period is the maximum number of opportunities that the candidate had remaining or the number of remaining opportunities multiplied by six months, whichever occurs first.

Candidates with conditional credit under the paper-based examination who do not pass all remaining test sections during the transition period, will lose credit for those sections passed under the paper-based examination. When those conditional credits are lost, any section(s) passed in the computerized examination during the transition period becomes subject to the credit granting provisions of the following section "Credit for Subjects after Computerization".

Credit for Subjects after Computerization

With the implementation of the computer-based CPA Examination, a candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for eighteen (18) months from the actual date the candidate took that test section(s), without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken other test sections.

Candidates must pass all four test sections of the CPA Examination within an eighteen (18) month period, which begins on the date that the first test section(s) passed is taken.

Candidates cannot retake a failed test section(s) in the same testing window and shall lose credit for each section(s) passed outside the eighteen (18) month period and must retake that section(s).

Continuing Professional Education (CPE). Each applicant for renewal of a permit to practice public accounting must complete 40 credit hours of acceptable CPE for each year ending July 31.

Quality Review. The state society of CPA's has implemented the program.

Temporary Practice. The Board does not give special permits to out-of-jurisdiction CPAs to work in Puerto Rico. An extra-territorial accountant may temporarily practice in Puerto Rico on professional business incidental to his/her regular practice outside Puerto Rico.

Reciprocity. A reciprocal CPA certificate may be granted to a CPA of any state in the U.S. who meets the residency, educational, and experience requirements imposed upon candidates for original certificates. Reciprocity will be granted only to applicants from states that extend similar privileges to CPAs of Puerto Rico.

Foreign Accountants. A foreign accountant may temporarily practice in Puerto Rico on professional business incidental to his/her regular business. He/she must have a license issued by the Board. A foreign accountant whose qualifications are, in the

opinion of the Board, equivalent to those of a CPA of Puerto Rico may register with the Board under the provisions of the section on reciprocity.

Fees

First-time Application.....	\$190.00
First-time Auditing and Attestation.....	134.50
First-time Business Environment and Concepts.....	100.50
First-time Financial Accounting and Reporting.....	126.00
First-time Regulation.....	109.00
Re-exam Application 4 sections.....	155.00
Re-exam Application 3 sections.....	140.00
Re-exam Application 2 sections.....	125.00
Re-exam Application 1 sections.....	110.00
Re-exam Auditing and Attestation.....	134.50
Re-exam Business Environment and Concepts.....	100.50
Re-exam Financial Accounting and Reporting.....	126.00
Re-exam Regulation.....	109.00
Initial Permit.....	100.00
Reciprocal Certificate.....	100.00
Triennial Permit Renewal.....	100.00

RHODE ISLAND

General Qualifications. A CPA certificate shall be issued to any person whose principal residence or primary place of employment is in Rhode Island; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination and an open-book professional ethics examination.

Educational Requirement. The education requirement for the CPA certificate is at least 150 semester hours of college education, including a baccalaureate or higher degree conferred by a college or university acceptable to the Board. The total educational program must include an accounting concentration or equivalent, as determined by Board rule to be appropriate.

Experience Requirement. A candidate who meets the educational requirement will be granted a CPA certificate, provided that all other qualifications are met, after obtaining one year of public accounting experience.

Candidates are eligible to sit for the Uniform CPA Examination without meeting the experience requirement; however, a CPA certificate will not be granted until all qualifications and requirements are satisfied.

Conditioning. Effective on the Launch Date of the Computer Based Examination, the rules of conditioning for Candidates as set forth in the Rhode Island Board of Accountancy Providing for the Conditioning of Candidates January 27, 1994, shall no longer apply to the conditioning of candidates. Any conditioned credit obtained prior to the Launch Date will only be effective for eighteen (18) months after the launch date.

Continuing Professional Education (CPE). Applicants for an annual permit to practice public accounting must submit evidence of having completed 120 hours or 15 days of acceptable continuing education in the last three-year period immediately preceding registration.

The Board follows AICPA guidelines with respect to the number of recommended CPE hours granted for self-study courses (interactive and non-interactive, including taped study programs). Pre-registration of courses is not necessary. The responsibility of registering, and the reporting of quality education programs to fulfill the CPE requirement, for the annual renewal of a license to practice public accounting rests solely with the licensee.

New Regulations of the Board of Accountancy will become effective commencing with the three-year reporting period, beginning January 1, 2005 and ending December 31, 2007.

Quality Review. The Board implemented a quality review program in February 1994.

Temporary Practice. A certified public accountant who holds a permit to practice issued by another state and who practices in Rhode Island must apply for a permit to practice in Rhode Island. From the date of filing of the completed application with the Board, the applicant shall be deemed qualified to practice and may practice public accounting in Rhode Island until the Board has acted upon the application. Such application shall constitute the appointment of the Secretary of State as an agent for service of process in any action or proceeding arising out of any transaction or operation connected with, or incidental to, the practice of public accounting in Rhode Island by such applicant.

Reciprocity. The Board shall, upon payment of a fee to be determined by Board rule and regulation, issue a certificate to a holder of a certificate issued by another state provided that the applicant meets all current requirements in Rhode Island at the time application is made; at the time of the issuance of the applicant's certificate in the other state, the applicant met all requirements then applicable in Rhode Island; if the applicant meets all requirements except the educational or experience requirement of Rhode Island or passed the examination under different credit provisions then applicable in Rhode Island, then either the applicant has five years of experience in the practice of public accountancy within the 10 years prior to application, or the applicant has five years of such experience over a longer or earlier period and has completed 15 current semester hours of accounting, auditing, and such other related

subjects as the Board may specify by rule, at an accredited institution; and has one year of current experience in the practice of public accountancy.

Foreign Accountants. An annual limited permit to engage in the practice of public accounting in Rhode Island may be issued by the Board, upon application and payment of the required fee, to any person who holds a certificate, license or degree from a foreign country constituting a recognized qualification for the practice of public accounting in that country, provided that the Board determines that the requirements for obtaining such certificate, license or degree are substantially equivalent to those set forth under Chapter 5, R.I.G.L., for obtaining a certificate in Rhode Island; such certificate, license or degree at the time of application is then in full force and effect; and the applicant meets all other requirements under Section 3.1, Chapter 5, R.I.G.L.

In the event the Board determines that the requirements for obtaining such certificate, license or degree are not substantially equivalent to those set forth under Rhode Island law for obtaining a certificate in the state, the Board may require, as a condition to granting a permit, that the applicant sit for and pass the written examination required of candidates for a certificate under subdivision (a)(4) of Section 5-3.1-5, R.I.G.L.

Any permit issued shall be issued in the name of the applicant, followed by the recognized accounting designation by which he/she is known in the country where licensed, translated into the English language, followed by the name of such country. Annual limited permits to engage in the practice of public accounting shall qualify the holder to practice public accounting in Rhode Island solely with respect to matters concerning residents, governments, and corporations or other business entities (including the divisions, subsidiaries or affiliates thereof, if any) of the foreign country in which the holder is licensed to practice public accounting. A person who is issued a permit under Section 5-1.3-5, R.I.G.L., when engaging in the practice of public accounting in Rhode Island, shall use only such title under which he/she is generally known in his/her own country, translated into the English language, and shall indicate after such title the name of the country from which he/she received his/her certificate, license or degree.

Other. Any person, partnership, corporation or sole proprietorship that violates any provision of the Public Accountancy Law shall be guilty of a misdemeanor, and upon conviction thereof, shall be subject to, in the case of an individual, a fine of not more than \$1,000.00 or imprisonment for not more than one year, or both; or, in the case of a partnership or corporation, a fine of not more than \$5,000.00. Whenever the Board has reason to believe that any person or organization is liable to punishment under Rhode Island law, it may certify the facts to the attorney general of the state who may, in his/her discretion, cause appropriate proceedings to be brought.

Fees

First-time Application.....	\$145.00
First-time Auditing and Attestation.....	134.50
First-time Business Environment and Concepts.....	100.50

First-time Financial Accounting and Reporting.....	\$126.00
First-time Regulation.....	109.00
Re-exam Application 4 sections.....	110.00
Re-exam Application 3 sections.....	95.00
Re-exam Application 2 sections.....	80.00
Re-exam Application 1 sections.....	65.00
Re-exam Auditing and Attestation	134.50
Re-exam Business Environment and Concepts.....	100.50
Re-exam Financial Accounting and Reporting.....	126.00
Re-exam Regulation.....	109.00
Candidates Proctored for Other Jurisdictions.....	135.00
Reciprocal Certificate.....	125.00
Temporary Permit.....	50.00
Annual Permit	125.00

SOUTH CAROLINA

General Qualifications. A CPA certificate shall be issued to any person who is at least 18 years of age; does not have any history of dishonest or felonious acts; meets the specified educational and experience requirements; and passes the Uniform CPA Examination.

Educational Requirement. Each applicant for the Uniform CPA Exam must have at least 120 semester hours of college education including a baccalaureate or higher degree, the total education program to include an accounting concentration. At least 24 hours of accounting and 24 hours of other business courses are required. Courses in financial accounting, management accounting, auditing and tax are also required as part of the total of 24 hours.

In order to obtain a CPA certificate and license each applicant must have at least 150 semester hours of college education including a baccalaureate or higher degree, the total education program to include an accounting concentration. At least 36 hours of accounting in courses that are applicable to a baccalaureate, masters, or doctoral degree and which cover financial accounting, managerial accounting, taxation, and auditing, of which at least twenty-four semester hours must be taught at the junior level or above and 36 hours of business courses that are applicable to a baccalaureate, masters, or doctoral degree and which may include macro and micro economics, finance, business law, management, computer science, marketing, and accounting hours not counted in item (1).

Experience Requirement. Experience shall include the following:

1. At least two years of accounting experience in public, governmental, or private employment under the direct supervision and review of a CPA or public

accountant licensed to practice public accounting in some state or territory of the United States or the District of Columbia;

2. At least five years experience teaching accounting in a college or university recognized by the Board; or
3. Any combination of such experience determined by the Board to be substantially equivalent to the foregoing.

Conditioning. A candidate may sit for one section at a time, and no minimum score is required for sections in which credit is not granted. Candidates have a rolling eighteen months to complete the exam.

A certified public accountant applicant with an application pending on July 22, 2004, with or without partial credit for examination, may continue under that application and the requirements under which the individual applied for licensure for twenty-four months. After twenty-four months from July 22, 2004, an applicant must comply with current requirements. Credit may be granted for sections of the Uniform CPA Examination passed in another state provided all of South Carolina's educational requirements at the time the candidate first sat for the exam are met.

Continuing Professional Education (CPE). Each licensee must complete at least 40 hours of credit each year not more than eight hours in personal development subjects.

Quality Review. The Board has a formal program which reviews audits submitted on a voluntary basis and audits on file with governmental or public agencies, using volunteer reviewers who are granted CPE for the time contributed.

Peer Review. Peer review of firms is required once every three years as a condition of renewal.

Temporary Practice. Temporary practice by a licensed accountant of another state is permitted on business incident to such person's regular practice outside the State, provided that the applicant is licensed in a state that is substantially equivalent, registers with the Board and complies with its regulations.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state, provided the applicant has passed the Uniform CPA Examination; holds a current certificate and license or permit to practice public accounting in the other state; and meets the current education and experience required in South Carolina or the education and experience that was required in South Carolina at the time the applicant's certificate was issued in the other state. The experience requirement is considered met if the applicant has at least three years of experience in the practice of public accounting as a CPA licensed to practice in the other state. Also, a reciprocal certificate will be granted if an applicant has five years of experience in the practice of public accountancy, after passing the exam and within the previous 10 years.

Foreign Accountants. A reciprocal CPA certificate may be issued to a holder of a foreign designation, granted in a foreign country, provided that a formal agreement with IQAB exists and the following criteria are met:

1. The foreign authority which granted the designation makes similar provisions to allow a South Carolina CPA to obtain such foreign authority's comparable designation;
2. The applicant received the designation based on educational and examination requirements substantially equivalent to those in effect in South Carolina at the time the foreign designation was granted;
3. The applicant completed an experience requirement substantially equivalent to experience required of South Carolina CPAs;
4. The applicant passed a uniform qualifying examination acceptable to the Board in national standards; and
5. The applicant foreign designation is from a country which has entered into a formal reciprocity agreement with IQAB.

Fees

Exam fees require an application fee and an appropriate section fee.

First time candidates application fee	\$135.00
Sections:	
Auditing and Attestation (AUD)	\$134.50
Business Environment and Concepts (BEC).....	\$100.50
Financial Accounting and Reporting (FAR)	\$126.00
Regulation (REG)	\$109.00
 Reexamination Application Fees	
All Sections	\$105.00
Three Sections	90.00
Two Sections	75.00
One Section	60.00
Sections:	
Auditing and Attestation (AUD)	\$134.50
Business Environment and Concepts (BEC).....	\$100.50
Financial Accounting and Reporting (FAR)	\$126.00
Regulation (REG)	\$109.00
 Certificate	20.00
 Reciprocal Certificate	50.00
Annual License Permit.....	80.00

SOUTH DAKOTA

General Qualifications. A CPA certificate shall be issued to any person who fulfills the requirements of good character, education; passes the Uniform CPA Examination, AICPA professional ethics examination or an ethics examination to be determined by the Board and provides certification of one year experience in accounting. An individual must certify 375 hours in compilation, audit and/or review to be eligible to sign off on attest work. An individual holding a South Dakota CPA certificate may register the certificate in an inactive status if they are not performing accounting services for the public. However, individuals registering in an inactive status must include the caveat “inactive” next to their designation. Individuals not performing public accounting services may register in an active status if they desire. The certificate is a license to practice accounting, unless registered in an inactive status. Failure to renew will result in a lapsed certificate. All South Dakota Certificate holders must register annually in either an active, inactive or retired status. Compliance with all CPE requirements is required to maintain an active status.

Educational Requirement. The educational requirement to sit for the Uniform CPA Examination is at least 150 semester hours of college education, including graduation from an accredited college or university with a baccalaureate or a graduate major in accounting, or the satisfactory completion of a course of study that the Board has determined to be substantially equivalent to an accounting major, including related courses in other areas of business administration. Such courses of study may be in a college or university recognized by the Board. The educational requirement must be fulfilled within 100 days of sitting for the exam.

Under the 150 hour education requirement, both a major in accounting and a course of study substantially equivalent to a major in accounting must include 24 semester hours in accounting at the undergraduate or graduate level from an accredited college or university, including elementary principles of accounting and at least one course in each of the following: intermediate or advanced accounting, auditing, taxation, and cost accounting. They must also include at least 24 semester hours in business courses, other than accounting courses, at the undergraduate or graduate level. Three quarter hours are equivalent to two semester hours.

Experience Requirement. In order to practice as a CPA or to use the CPA designation, an individual must certify to the Board one year (2000 hours) experience in accounting. To sign off on attest work, 375 hours of the 2000 hour requirement, must be in any combination of audit, compilation, or review under the supervision of a licensed CPA.

Transitional Conditioning Credit. A candidate who has earned conditional credits on sections of the paper-and-pencil examination shall retain those conditional credits for a corresponding test during a transition period as follows:

Paper-and-pencil examination	Computer-based examination
Auditing	Auditing and Attestations
Financial Accounting and Reporting	Financial Accounting and Reporting
Accounting and Reporting	Regulation
Business Law	Business Environment and Concepts

Each candidate with conditional credits will be allowed a transition period to complete any remaining test sections. The transition shall not exceed a candidate's completion of the same number of examination windows under the computer-based examination that the candidate had remaining to take under the paper-and-pencil examination, or the remaining number of opportunities under the paper-and-pencil examination, multiplied by six months, whichever is first exhausted.

If a candidate holding conditional credit under the paper-and-pencil examination does not pass all remaining test sections during the transition period, conditional credits earned under the paper-and-pencil examination will expire and the candidate will lose credit for the test sections earned under the paper-and-pencil examination. Each test section passed during the transition period is subject to the conditioning provisions of the computer-based examination, except that a previously conditioned candidate will not lose conditional credit for a test section of the computer-based examination that is passed during the transition period, even though more than eighteen months have elapsed from the date the test section is passed, until the end of the transition period.

The board may in particular cases extend the term of conditional credit validity notwithstanding the requirements above, upon a showing that the credit was lost by reason of circumstances beyond the candidate's control.

Continuing Professional Education (CPE). All active certificate holders must complete 120 hours of CPE during a three-year renewal cycle. There is a minimum annual requirement of 20 hours. Individuals whose certificates were issued less than one year prior to the renewal date have no requirement; those whose certificates were issued more than one year but less than two years prior to the renewal date must complete 20 hours; and those whose certificates were issued more than two years but less than three years prior to the renewal date must complete a minimum of 40 hours. These individuals must then have a total of 120 hours by the end of the third renewal date. If an individual has more than a one-year lapse in active status, he/she must show evidence of 240 hours of CPE in the 12 months preceding his/her application to return to active status. A maximum of 24 hours in behavioral courses for certificate holders working in public accounting, and a maximum of 60 hours of teaching by employees of colleges and universities, is allowed in the 3 year renewal cycle. There is no

maximum of behavioral course hours for certificate holders in private industry. One hour of CPE equals 50 minutes. No pre-registration is required.

Peer Review. A peer review program is authorized by statute, and the implementation procedure and requirements are set forth in rules. The program was implemented July 1, 1987, and requires firms to undergo a peer review once every three years as a condition to license renewal. New firms must have a review in the year following the first full calendar year in which they practice in South Dakota and then once every three years. Firms may apply for acceptance of equivalent reviews in lieu of a South Dakota review. The AICPA or other reviews meeting the requirements are accepted as equivalent. A firm may be exempted if it does not perform audits, compilations or reviews in South Dakota.

Temporary Practice. Non-resident Notification was implemented in July 2002. An individual whose principal place of business is not in this state having a valid license as a certified public accountant from any state which the board has verified to be in substantial equivalence with the CPA licensure requirements of SDCL chapter 36-20B, is presumed to have qualifications substantially equivalent to this state's requirements and has all the privileges of licensees of this state without the need to obtain a license under §§ 20:75:03:01 and 20:75:03:08. However, such an individual shall notify the board of the individual's intent to enter or perform accounting services in South Dakota under this provision and of any pending disciplinary action by any other board.

Any licensee of another state exercising the privilege afforded under this section hereby consents, as a condition of the granting of this privilege, to:

- (1) The personal and subject matter jurisdiction of the board;
- (2) Comply with this chapter and the board's rules; and
- (3) The appointment of the state board which issued the license as the agent upon whom process may be served in any action or proceeding by this board against the licensee.

A licensee from another state, intending to perform attest services in South Dakota must do so through a licensed firm and must notify the state of South Dakota by filing the Notification for Non-Resident CPA to Practice Public Accounting in South Dakota form provided by the board. The fee for filing the notification form is \$50. Notification is renewable annually.

The notification is not a license or a permit for the firm to practice in South Dakota. The firm must file a firm permit application if performing or offering to perform attest services to South Dakota clients. The fee for the firm permit is \$50 per firm location and \$65 per individual CPA listed on the firm permit.

An applicant for notification to practice public accounting as a non-resident must provide general information as requested, on forms provided by the board, to include: name, address, telephone number, business name, and business address. An applicant must provide an individual CPA certificate number, the date issued, the date of expiration, and the name of the issuing board.

An applicant must sign an affidavit waiving any claim of confidentiality or privacy regarding disclosure of public records regarding professional ethics and conduct and continuing professional education requirements. The applicant shall authorize the board to make such investigation inquiries it deems necessary and release from liability any party responding to such inquiries. The notification to practice public accounting as a non-resident form shall be notarized by a notary public. Practice rights shall be issued to a licensee of another state, contingent upon a license in good standing. For purposes of this part, "good standing" means a person who is actively licensed and whose license is not conditioned, limited, or in any way restricted or subject to discipline at the time of application, during temporary licensure, or during exemption.

Examination

The fees to be paid upon implementation of a computer-based examination include the AICPA development and scoring fee, Prometric computer delivery fees, digital photograph for identification purposes fee, the National Association of State Boards of Accountancy database and reporting fee, and the board's application assessment fee.

The board shall set authorization periods in which approved applicants may schedule the computer-based CPA examination. An applicant's failure to schedule examination sections in such authorization period may result in the loss of examination fees. If a South Dakota candidate requests to sit in a state that requires a proctoring fee, the candidate shall be required to pay the proctoring fee required by that state.

Certificate

Initial (August 1 to January 31).....	\$50
Fee for not submitting within 90 days of qualifying for a certificate...	\$100
Initial (February 1 to January 31).....	\$25
Fee for not submitting within 90 days of qualifying for a certificate...	\$75
Annual Renewal (Filed by August 1).....	\$50
Annual Renewal (Filed after August 1)	\$100

Firm Permit

- Initial: \$50.00 per office practicing in South Dakota plus \$65.00 per certificate holder (August 1 to January 31)
- \$25.00 per office practicing in South Dakota plus \$35.00 per certificate holder (February 1 to July 21)
- Annual Renewal: \$50.00 per office in South Dakota plus \$65.00 per certificate holder (filed by August 1)

Annual Renewal: Additional \$50.00 per office location
(filed after August 1)

TENNESSEE*

General Qualifications. A CPA certificate may be granted to any person who is a resident of Tennessee or has a place of business therein or, as an employee, is regularly employed therein. The candidate must meet the specified educational and experience requirements, pass the Uniform CPA Examination and pass an examination in professional ethics.

A candidate for certification is not a CPA in Tennessee until he/she is issued a certificate by the Board. Passing the CPA examination and joining this jurisdiction's state society does not constitute certification, nor does a license issued by another state make one a CPA in Tennessee.

Educational Requirement. The educational requirement for the CPA certificate is a baccalaureate or higher degree, from an accredited college or university, which contains at least 150 semester hours. The applicant must complete at least 24 semester hours in accounting and 24 semester hours in business, with half of these at the upper division level.

Experience Requirement. A candidate who meets the above educational requirement must have one year of accounting experience (acceptable to the Board) gained through employment in government, industry, academia or public practice, within the 10 years immediately preceding application for their CPA certificate and the experience must be verified by a current licensee.

Conditioning. Upon implementation of the Computer-Based examination, a candidate may take the required test sections individually and in any order. Credit for any test section(s) passed shall be valid for six (6) three-month exam cycles, without having to attain a minimum score on any failed test section(s) and without regard to whether the candidate has taken the remaining test sections.

Continuing Professional Education (CPE). Every Active CPA must complete a minimum of 80 hours of continuing professional education in the two-year period immediately preceding renewal of the certificate. There is a limit of 40 hours of carry-over from the previous reporting period. These carry-over hours do not apply to the 20 hour per year minimum. No CPE is required in the first partial-year licensed.

Retired and inactive certificate holders no longer have a CPE requirement so long as they apply for the CPE exemption. No holder of an inactive or retired certificate shall engage in public accounting, consulting or tax practice. To return to active practice, an inactive or retired certificate holder must complete at least 80 hours of continuing

education within the immediately preceding two-year period and request reactivation. Inactive and retired licensees must use “inactive” or “retired” anytime the CPA credential is used.

Office or Firm Permit. Each sole proprietorship, partnership, or corporation that engages in the practice of public accountancy in this state must register annually with the Board. Each office or firm must have a resident manager with a Tennessee CPA license. Public accounting services may not be performed in Tennessee without a Tennessee firm license.

Peer Review. All firms that perform attest services, including compilations, are required to have a peer review performed once each three years. The firm must submit peer review reports to the Board as a condition for renewal of the office or firm permit. The Board accepts the AICPA’s or state society’s Peer Review Program in lieu of the Board’s program.

Notification of Intent to Practice. Tennessee has recently approved a Non-resident Notification to practice public accounting in Tennessee. Individuals may also notify the board office regarding their intent to practice if they are from a “substantially equivalent” state by registering with NASBA’s CredentialNet service or by applying for reciprocity for a Tennessee license.

Reciprocity. A reciprocal CPA certificate may be issued to a CPA of another state who resides in Tennessee or conducts business within the state. The applicant can qualify if he/she has passed the CPA exam, an ethics exam, and has obtained four years experience out of the last 10 years since passing the exam; or if he/she meets this state’s requirements for a certificate, by meeting the 150 semester hour education requirement, and has obtained one year of experience.

Foreign Credentials. This jurisdiction accepts credentials from foreign programs approved by IQAB. Passing of IQEX is mandatory prior to certification.

*Fees***

Initial Application Fee	\$135.00
Initial Examination (per section)	117.50
Reexamination Application Fee (all four sections).....	105.00
Three parts	90.00
Two parts	75.00
One part	60.00
Reexamination (per section).....	117.50
Reciprocal Processing.....	200.00
Biennial Certificate Renewal	80.00
Firm Permit Renewal	50.00

* *Tennessee enacted a comprehensive revision of its statutes, effective December 31, 2003. Those changes are reflected herein. See The Board's web site for comprehensive information - www.state.tn.us/commerce/boards/tnsba.*

** *Fees are subject to change.*

TEXAS

General Qualifications. A CPA certificate shall be granted to any person who is of good moral character; meets the specific requirements of education and experience; and passes the Uniform CPA Examination.

Educational Requirement. The educational requirement is made up of five components, and all must be met. (1) A baccalaureate degree from a board recognized educational institution; (2) 150 semester hours of college credit from a board recognized education institution; (3) 30 semester hours of upper-division accounting courses that meet specific board requirements (excluding the first two entry-level accounting courses); (4) 21 semester hours of upper-division related business courses that meet specific board requirements; and, (5) effective July 1, 2005, a board approved, three-semester hour ethics course.

Coursework is accepted in semester hours or quarter-hour equivalents. Coursework and degrees must be taken at an education institution that is accredited by one of the six regional accreditation associations. Only 15 semester hours of the required accounting coursework may be taken through distance learning. A candidate who has passed the examination has no status as a CPA until he has met the requisite experience and other requirements for certification. The applicable educational and experience requirements are those in effect on the date of approval of the candidate's Application of Intent in Texas.

Experience. The experience requirement is one year of full time work with a master's degree or 150 hours of education. The experience must be in public practice or in an activity comparable to public practice as determined by Board rule. The experience must be of a non-routine nature that continually requires independent thought and judgment on important accounting matters. Non-routine accounting involves the use of independent judgment, applying entry level professional accounting knowledge to select, correct, organize, interpret, and present real-world data as accounting entries, reports, statements, and analyses extended over a diverse range of tax, accounting, assurance, and control situations. All work experience must be under the direct supervision of a CPA who is licensed and in good standing in Texas or in another jurisdiction, and who is experienced in the non-routine accounting areas assigned to the candidate.

Conditioning. A candidate shall earn conditioning credit in the following ways.

A candidate who earned conditional credit(s) on the UCPAE prior to the implementation of the computer-base examination must pass the remaining subjects within the next six consecutive examinations or eighteen months, whichever is less, from the actual date the candidate earned conditional credits(s).

A candidate who earned credit(s) after the implementation of the computer-based examination must pass the remaining subjects within the next eighteen months. If a candidate's exam credit is invalidated due to the expiration of eighteen months without earning credit on the remaining subjects, the candidate will remain qualified to take the exam.

A candidate who has earned conditioning credit awarded by the licensing authority of another jurisdiction while a candidate of that board may transfer those credits to Texas provided that:

- A. The requirements (education and moral character) of the other licensing authority were at least equal to those in Texas at the time the credits were earned; the credits are still active with the other board; and
- B. The candidate pays a non-refundable transfer of credit fee; and
- C. The candidate who took the CPA examination after the implementation of the computer-based examination earned a score of 75 percent or higher; or,
- D. The candidate who took the CPA examination prior to the implementation of the computer-based examination sat for all eligible sections, and earned credit under these conditions:
 - (1) A grade of 75 percent or higher was earned on any two subjects after September 1, 1991;
 - (2) The candidate scored at least 50 percent on any subjects not passed after September 1, 1991.

Partial credit is granted to a candidate who meets the above requirements and who passed the remaining section of the examination in accordance with the conditioning requirements for Texas candidates.

Continuing Professional Education (CPE). A licensee is required to accrue 120 CPE hours every three years (with a minimum of 20 CPE hours earned per year) and to report CPE hours accrued during the applicable reporting period. In interactive self-study, one CPE hour is equal to 50 minutes of completion time. Pre-registration of courses is not necessary, but sponsors must be registered with the Board or with NASBA. Board rules provide for alternative sources of CPE with prior approval. Non-technical CPE courses are limited to 50 percent of the total requirement. An individual applying for certification or registration must complete a board-approved four-hour

ethics course on the *Rules of Professional Conduct* no more than six months prior to submission of the application. Proof of completion of this course must be submitted with the application. In addition, every licensee must take a board-approved two-hour ethics course on the *Rules of Professional Conduct* every three years. Licensees shall report completion of the course on the annual license renewal notice at least every third year. Starting January 1, 2005 all licensees will be required to take a Board approved four-hour ethics course every two years. Board will begin approving CPE sponsors January 1, 2005.

Peer Review. Each firm must successfully undergo a peer review every three years and report the results to the Board. A peer review must be conducted under the auspices of a Board-approved sponsoring organization.

Temporary Practice. For a fee of \$100.00, a licensed firm of another state or territory may practice temporarily in Texas on professional business incident to its regular practice.

Reciprocity. A reciprocal CPA certificate may be issued to an applicant holding a certificate issued by another state if--

1. The educational and experience requirements of the other state were equal to or more stringent than the Texas requirements at the time of the issuance of the applicant's certificate in the other state, or
2. The applicant has four years of experience practicing public accountancy after passing the Uniform CPA Examination, provided that the experience occurred within the 10 years immediately preceding the application for reciprocity and satisfies the requirements provided by Board rule. The applicant must have passed the Uniform CPA Examination with grades that would have been passing grades in Texas on the date the applicant passed the examination in the other state. During the three years preceding the date of application, the applicant must have met the CPE requirements that apply to Texas licensees.

Substantial Equivalent Qualifications. An individual who holds a certificate or license as a certified public accountant issued by another state and whose principal place of business is not in this state may exercise all the privileges of certificate and license holders of this state without obtaining a certificate or license if qualified under the *Public Accountancy Act Section 901.412 (Registration Of Out-of-State Practitioner With Substantially Equivalent Qualifications)*.

Foreign Accountants. A CPA of another state or an accountant who holds a certificate, degree, or license from a foreign country constituting recognized qualifications for the practice of public accountancy may register with the Texas Board and obtain a permit to practice in Texas. The CPA of another state must describe himself as a CPA of the state that issued his certificate. The foreign accountant must use the title held in the country granting such title.

Other. The Board may assess administrative penalties (civil fines) for up to \$100,000.00 for each violation. The administrative penalty may be assessed only after the Board determines that a violation of the Act or Board rules has occurred. This determination follows a public hearing on the violation. The respondent may ask for a hearing on the administrative penalty, which is separate from the hearing on the violation.

A Texas statute provides the state Attorney General’s Office with the responsibility of determining if child support payments have been paid in accordance with court orders. If not paid, the Attorney General’s Office has the responsibility to notify the Board of the delinquency, which is then obligated to immediately revoke the license until advised otherwise. The revocation is a ministerial act for which the Board has no discretion and that does not entail Board member participation. By statute, CPAs who are in arrears in payment of Guaranteed Student Loans or child support payments are not allowed to renew their licenses.

Fees

Application of Intent – required to review qualifications for the exam.....	\$50.00
Eligibility Application (one section of exam)	\$70.00
Eligibility Application (two section)	\$140.00
Eligibility Application (three sections)	\$210.00
Eligibility Application (four sections)	\$280.00
Transfer of Credit from Texas.....	\$40.00
Transfer of Credit to Texas	\$100.00
Reciprocity Certificate.....	\$300.00
Temporary Practice Permit.....	\$100.00
Annual License Permit*	\$270.00
Retired or Permanently Disabled License	\$10.00
Certificate	\$50.00
Foreign Registration.....	\$250.00
Office.....	\$50.00

* *Includes a \$10.00 scholarship fee and a \$200.00 professional fee.*

UTAH

General Qualifications. A CPA license shall be issued to any person who is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination and an examination in professional ethics.

Educational and Experience Requirement. The requirement is a total of 150 college-level semester hours (225 quarter hours) with a concentration in accounting, auditing, and business, including a baccalaureate degree and graduate course work or its

equivalent, including subjects and hours approved by the Board and established by rule; and an associated experience requirement of one year of accounting experience as defined in statute to include applying accounting and auditing skills and principles taught as part of the professional education qualifying a person for licensure in Utah and generally accepted by the profession, under the supervision of a licensed CPA.

Conditioning. A candidate who successfully passes two or more sections of the Uniform CPA Examination and receives a grade of at least 50 on all sections not passed is granted credit for such sections successfully passed during the next six examination administrations.

Continuing Professional Education (CPE). All CPAs are required to have 80 hours of qualifying continuing professional education (CPE) in each two-year reporting period in order to renew the license. The CPE reporting year will be a calendar year with reports due January 31 of each even-numbered year, with licenses renewed on August 31 of each even-numbered year. Licensees must have at least 20 hours of CPE in a given year.

Peer Review. A licensee is required to undergo, at his/her expense, a peer review commensurate in scope with his/her practice in order to renew his/her license. Licensees and firms that perform audits of historical or prospective financial statements must have on-site peer reviews not less than once every three years. Licensees and firms that perform compilation or review services, but no audits, must have off-site reviews not less than once every three years, unless the licensee or firm elects an on-site quality review.

Temporary Practice. An out-of-state accountant may practice temporarily in Utah if the practice is incidental to his/her regular out-of-state practice, provided that such practice is conducted in conformity with Utah laws and rules.

Reciprocity. The Division may issue a license to a person who holds a license or a certificate as a CPA issued by another state, district, or territory of the United States if the applicant has passed the qualifying examination and also fulfills one of the following:

1. Meets all current requirements in Utah for issuance of a license at the time the application for license is made;
2. Meets the requirements for licensure applicable in Utah at the time of the issuance of the applicant's license or certificate by the state from which the original license by examination was issued; or
3. Has five years of qualifying experience after passing the Uniform CPA Examination and is within 10 years immediately preceding this application.

Foreign Accountants. A foreign accountant who is the holder of a certificate, license, or degree in a foreign country constituting recognized qualification for the practice of public accountancy may practice temporarily in Utah on professional business incident to his/her regular practice. Foreign accountants may qualify for reciprocal CPA certificates if their educational and examination requirements are or were, at the time that their certificates, licenses, or degrees were issued, equal to the requirements for an original Utah CPA certificate. Applicants for reciprocal CPA certificates must meet all other requirements listed in the section on reciprocity.

Fees

Application for License.....	\$ 75.00
Application for Approval to take Examination	30.00
Examination/Reexamination (all sections).....	221.00
Each section	39.00
Reexamination Administration	39.00
Reciprocity (endorsement).....	75.00
Biennial Renewal.....	50.00

VERMONT

General Qualifications. A CPA license shall be issued to any person of good character who meets the educational and experience requirements, and passes the Uniform CPA Examination. For details, please reference §72a. GENERAL LICENSING PROVISIONS via <http://www.vtprofessionals.org/opr1/accountants/>

Educational Requirement. Please review the Board’s statute below.

§ 71a. CERTIFIED PUBLIC ACCOUNTANT LICENSES

- (a) A license as a "certified public accountant" shall be granted by the board to any person:
 - (1) who is of good character;
 - (2) who completes:
 - (A) (i) 60 or more semester hours of college credit at a college or university recognized by the board, including a minimum of 30 semester hours of accounting, auditing and related subjects as the board determines to be appropriate, and four years of experience in public accounting, meeting the requirements prescribed by board rule or other experience or employment which the board in its discretion considers substantially equivalent; or
 - (ii) 120 or more semester hours of college credit at a college or university recognized by the board, including a minimum of 30 semester hours of accounting, auditing and

related subjects as the board determines to be appropriate, and two years of experience in public accounting, meeting the requirements prescribed by board rule or other experience or employment which the board in its discretion considers substantially equivalent; or

(iii) 150 or more semester hours of college credit at a college or university recognized by the board, including a minimum of 42 semester hours of accounting, auditing and related subjects as the board determines to be appropriate, and one year of experience in public accounting, meeting the requirements prescribed by board rule or other experience or employment which the board in its discretion considers substantially equivalent; and

(B) who has passed the examination required under subsection (b) of this section.

(b) The board shall use the uniform certified public accountants' examination and advisory grading service of the American Institute of Certified Public Accountants to assist it.

Experience Requirement. Please review the Board's rule below:

5.9 EXPERIENCE IN PUBLIC ACCOUNTING

(A) An applicant shall show that he or she has obtained the required experience under the direct supervision of a certified public accountant, or registered public accountant, or other licensee deemed equal by the National Association of State Boards of Accountancy reciprocity agreements. Such employment shall include practical public accounting experience, or the equivalent of such experience, of reasonable variety and importance and requiring independent thought and judgment, under the direct supervision of a certified public accountant, registered public accountant or other licensee deemed equal by the National Association of State Boards of Accountancy reciprocity agreements.

(B) The applicant shall also show to the satisfaction of the Board that the employment has included all of the following:

- (1) Experience in applying a variety of auditing, review and compilation procedures and techniques to the usual and customary financial transactions recorded in accounting records;
- (2) Experience in the preparation of working papers covering the analysis of accounts usually found in accounting records;
- (3) Experience in planning programs of audit, review or compilation work including the selection of procedures to be followed;

- (4) Experience in the preparation of written explanations and comments on the findings of an examination, review or compilation and on the content of accounting records; and
 - (5) Experience in the preparation and analysis of financial statements together with explanations and notes thereon.
- (C) The experience prescribed by subsections (A) and (B) must include no less than 500 hours of attest functions of which no less than 200 hours must be related to the audit function.
- (D) Experience obtained outside public accounting must include the requirements of subsections (A), (B), and (C) and must include audits, reviews or compilations in accordance with generally accepted professional standards or the preparation of financial statements in accordance with generally accepted accounting principles or other comprehensive basis of accounting. In appraising such experience, the Board may require an interview or a review of work papers and reports.
- (E) In order to qualify under this section, the experience must have been attained within fifteen years of the filing date of the application. See Rule 5.1(A) for when an application is deemed "filed."

Conditioning. Please review the Board's rule below.

5.8 CONDITIONAL CREDIT FOR SECTIONS OF THE EXAMINATION PASSED

- (A) PAPER-BASED EXAMS: A candidate shall be required to pass all sections of the examination in order to qualify for a license. If at a given sitting of the examination, a candidate passed two or more, but not all sections, the candidate shall be given credit for those sections passed, and need not sit for reexamination in those sections, provided:
- (1) the candidate wrote all sections of the examination at that sitting;
 - (2) the candidate attained a minimum grade of 50 on each section not passed at that sitting;
 - (3) the candidate passes the remaining sections of the examination within six consecutive examinations given after the one at which the first sections were passed; failure to pass all sections within six consecutive examinations given will result in the loss of all conditional credit earned;
 - (4) at each subsequent sitting at which the candidate seeks to pass any additional sections, the candidate writes all sections not yet passed; and
 - (5) in order to receive credit for passing additional sections in any such subsequent sitting, the candidate attains a minimum grade of 50 on sections written but not passed on such sitting.

- (B) COMPUTER-BASED EXAMS: Candidates for computer-based examinations:
- (1) will be allowed to take each section of the exam individually and in any sequence and will earn credit for each section passed.
 - (2) will retain credit for any section passed for eighteen months without having to attain a minimum score on failed sections and regardless of whether they have taken other sections.
 - (3) must pass all four sections of the examination within eighteen months from the time the first section is passed and credit will be lost for any section(s) not passed within eighteen months and that section must be retaken.
 - (4) who have earned conditional credits on the paper-based exam will be given credits on the computer-based exam as follows:

<u>Paper-Based</u>	<u>Computer-Based</u>
Auditing	Auditing and Attestation
Financial Accounting and Reporting	Same
Accounting and Reporting	Regulation
Business Law and Professional Responsibilities	Business Environment and Concepts

- (C) For either of the above exams, the Board shall allow credit for all or part of an examination taken in another state, if, in the opinion of the Board, the examination taken in another state is essentially the same as that given in this State.

Continuing Professional Education (CPE). Please review the Board's rule below.

9.1 CONTINUING PROFESSIONAL EDUCATION REQUIREMENTS FOR RENEWAL OF LICENSES

- (A) A licensee seeking regular biennial renewal shall show that he or she has completed no fewer than 80 hours of continuing professional education during the two year period ending on the renewal date (see rule 8.1(A)).
- (B) A licensee seeking renewal after an initial license period, not by endorsement, shall show that he or she has completed 40 hours of continuing professional education for each full year the license has been held during the two year period preceding renewal.
- (C) An applicant whose license has lapsed at the time of application for renewal shall have completed the continuing professional education hours required during the lapsed two year period immediately preceding the date of application for reinstatement.
- (D) An applicant may carry over from one biennium a maximum of ten continuing professional education hours.

- (E) In fulfilling these requirements, licensees must successfully complete at least four hours of continuing education in the subject area of ethics based on the AICPA Code of Conduct and Vermont accountancy statutes and rules.
- (F) Licensees must successfully complete at least eight hours of continuing education in the subject area of accounting and auditing.

Public accountant licenses and firm registrations shall be renewed every two years. A licensee seeking renewal shall show that he/she has completed no fewer than 80 hours of continuing professional education during the two-year period ending one month before the renewal date.

Peer Review. Please review the Board's rule below.

10.7 PEER REVIEW

- (A) A firm shall not undertake any engagement for the performance of professional services which he or she cannot reasonably expect to complete with due professional competence, including compliance, where applicable, with Rule 10.7. The Board will better serve the public interest when it takes positive action to monitor a firm's competence and compliance with professional standards.
- (B) As a demonstration of a firm's competence, each application for renewal under Part 8 of these rules by a firm shall be accompanied by evidence that the firm, within the three years immediately preceding the application, had been subjected to a satisfactory peer review conducted in accordance with a peer review program approved by the Board. Such peer review reports are exempt from disclosure to the public under 1 V.S.A. §317(b)(3) and (b)(6), except in cases of continuing deficiencies and noncompliance as described below.
- (C) If no reports were issued (attest services performed) by a firm within the meaning of the Act, then no peer review need be submitted. A firm must state to the Board, under penalty of perjury, that no reports within the meaning of the Act were issued during the immediately preceding three years.
- (D) In the case of an individual associated with a firm, the individual will be covered by the firm peer review.
- (E) For purposes of this rule the peer review must cover at least one office of a firm and one attest engagement of the firm within the state of Vermont. The proof of such peer review shall be the report and any letter(s) of comment(s), responses or remedial actions and subsequent follow-ups by the licensee submitted to the individual or firm by the professional organization. Acceptable organizations for purposes of this rule are the AICPA, New England Peer Review (NEPR), another nationally recognized association and NSA. The Board may accept other organizations that perform peer reviews, but only after Board review.

The Board reserves the right to review any organization that conducts peer reviews.

- (F) Such reports shall not be used to initiate a disciplinary action against a licensee unless the deficiency is found to continue after due notice to the licensee. Due notice means the Board has received a report, or reports, of a firm or licensee which are substandard; that a letter of comment has been provided by the peer reviewer detailing the deficiencies; that the firm or licensee has had an opportunity to respond to the comments; and that after such response by the firm or licensee the peer reviewer directs the firm or licensee to take corrective action and the firm or unit does not or refuses to take the corrective action. Such corrective action recommended by the peer reviewer is a recommendation only and the Board, if it desires to enforce the peer reviewer's recommendation, must then initiate a disciplinary proceeding in accordance with these rules.
- (G) The Board reserves the right to conduct a field review of work papers, and personal communication with the firm or licensee may be warranted. Such review may be conducted through a designated representative of the Board. A field review is appropriate in the following circumstances when:
 - (1) It is necessary to resolve disagreement between the Board and the licensee; or
 - (2) the firm or licensee has had a prior substandard report; or
 - (3) the deficiencies found in the report(s) are serious; or
 - (4) the positive enforcement review results in findings that cause the Board to be concerned about the overall quality of the firm or licensee's work.
- (H) This Rule shall take effect on July 31, 2005. Licensees submitting applications for licensure for the biennium beginning on that date or who apply for licensure after the above date must have met these peer review requirements as a condition of licensure. The existing report review requirements will remain in place until then.

Temporary Practice. Please review the Board's rule below.

7.1 TEMPORARY REGISTRATION

- (A) Applications for temporary registration pursuant to §74a of the Act shall be made on a form provided by the Board, and accompanied by the appropriate fee.
- (B) Each application shall be accompanied by a statement of the applicant, or in the case of a partnership or corporation, or other business organization, by a partner or shareholder of the applicant:
 - (1) showing that the applicant is duly licensed in another jurisdiction to practice public accounting;
 - (2) identifying the specific professional engagement to be performed in this State pursuant to the temporary permit; and

- (3) stating the name and office address of each person who will be engaged in the performance of the engagement in this State.
- (4) Applicants performing attest functions within the State of Vermont must provide satisfactory evidence of a peer review in accordance with Rule 10.7.
- (C) Each applicant shall have the jurisdiction where the applicant is licensed forward a certificate of good standing to the Board.

7.2 TIME LIMITS

Temporary registrations expire three months after issuance. An applicant may be granted only one temporary registration per calendar year. An applicant who desires more than one registration must apply for a license by endorsement under section 5.12.

Reciprocity. Please review the Board's rule below.

5.11 ENDORSEMENT

An applicant for endorsement who is licensed to practice as a certified public accountant from another state or jurisdiction must hold a license in good standing as a certified public accountant in a state or jurisdiction which has requirements substantially equal to those of the State of Vermont.

- (A) Applicants by endorsement must have fulfilled the CPE requirements under Part 9 of the rules for the period immediately preceding the application for licensure in Vermont.
- (B) An applicant by endorsement must provide the Board with a certificate of good standing from each jurisdiction where the applicant is licensed and one photograph, signed on the back before a notary public or similar public official.
- (C) Applicants by endorsement must provide transcripts of their education required for initial licensure.
- (D) Applicants by endorsement must provide proof of completing an 8 hour professional ethics course for public accountants. In order to qualify under this section, the ethics course must have been completed within two years of the filing date of the application. See Rule 5.1(A) for when an application is deemed "filed."
- (E) Applicants by endorsement may be eligible to waive the experience and the professional ethics course requirements under the provisions of 26 V.S.A. §72(c)(2).

- (F) The Board must document all decisions in writing as to whether an applicant is granted or denied a license. If the Board denies a license, it must give the specific reason(s). It must also inform the applicant of his or her right to appeal the decision to an appellate officer.

Foreign Accountants. Foreign accountants are eligible for licensure provided they meet Vermont’s requirements as outlined above with regard to education, examination, and experience. An applicant’s supervisor(s) must be NASBA approved (Australia, Canada and Mexico).

Fees

License Application.....	\$75.00
Biennial License Renewal.....	100.00
Firm Registration and Renewal	35.00
Registration of nonresident firm for temporary practice	50.00

In addition to the fees otherwise authorized by law, a board may charge the following fees:

Late renewal penalty (up to 100.00, depending on how late).....	25.00
Reinstatement of revoked or suspended license.....	20.00
Replacement of license.....	20.00
Verification of license	20.00

Examination Fees

Initial Examination Application Fee.....	\$220.00
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Section Fees

Auditing and Attestation.....	134.50
Business Environment and Concepts	100.50
Financial Accounting and Reporting.....	126.00
Regulation	109.00

Re-Examination Application Fee

Four Sections	110.00
Three Sections	95.00
Two Sections	80.00
One Section	65.00

Section Fees

Auditing and Attestation.....	134.50
Business Environment and Concepts	100.50
Financial Accounting and Reporting.....	126.00
Regulation	109.00

For complete details please visit the Board’s Web site:
www.vtprofessionals.org/opr1/accountants/

VIRGINIA

General Qualifications. A CPA certificate (license) shall be issued to any person who meets the Board's requirements of good character and education, and who passes the Uniform CPA Examination and a special examination in professional ethics.

Educational Requirement. An applicant for the CPA certificate must have obtained a baccalaureate or higher degree from an accredited institution and shall have completed at an accredited institution--either prior to, concurrent with or subsequent to completion of the baccalaureate degree or higher degree--the following:

1. At least 24 semester hours of accounting at the undergraduate or graduate level, including courses covering the subjects of financial accounting, auditing, taxation, and management accounting, and
2. At least 18 semester hours in business courses (other than accounting courses) at the undergraduate or graduate level.

Experience Requirement. For an original license, each applicant must have:

1. One year of acceptable experience in accounting or a related field. The experience may include providing any type of service or advice involving the use of accounting, management, financial, tax, or consulting advisory skills or services. Acceptable experience shall include employment in government, industry, academia, public accounting or related services.
2. One year of experience in "public accounting" is required to supervise services involving the practice of public accounting, and for those who sign or authorize another person to sign on behalf of the firm the financial statement resulting from the practice of public accounting. Strict reporting of hours spent on certain tasks is required. Please check the Board's regulations for the details at our Web site: www.boa.virginia.gov.

Continuing Professional Education (CPE). In order to renew a license, an individual must complete a minimum of 20 credit hours of CPE annually and a total of 120 credit hours every three years. January 1 marks the beginning of the reporting period of each year. 2 credit hours of Ethics CPE is required each year which is included in the minimum requirement of 20 credit hours of CPE per year.

Firm Registration. Firms performing "public accounting" or those using Certified Public Accountant or CPA in the business name must register the firm with the Board.

Quality Review. Participation by registered CPA firms in the Peer Review program is required in Virginia.

Temporary Practice. Virginia makes no provision for the issuance of temporary permits to practice.

Endorsement. A CPA certificate may be issued to a CPA of another state who meets all of the general qualifications, educational requirements, and experience requirements imposed upon applicants for an original Virginia CPA certificate; has obtained his/her original CPA certificate under standards which are equivalent to those in Virginia; and passes a special examination in professional ethics. Virginia recognizes licensees from states and jurisdictions determined to be substantially equivalent. This provision eliminates some of the paperwork required of the applicant.

Foreign Accountants. Foreign accountants must have credentials evaluated by one of the board approved credential evaluation services and take the Uniform CPA Examination to become licensed in Virginia.

Substantially Equivalent States. Virginia recognizes CPAs from states and jurisdictions that have been determined substantially equivalent. Visit the Board's Web site for details at www.boa.virginia.gov.

Fees

Computerized Examination (maximum).....	\$630.00
Computerized Reexamination (All subjects)	575.00
Out-of-State Proctoring	75.00
CPA Original Certificate (license).....	24.00
Certificate by Endorsement	24.00
CPA Certificate (license) Renewal (1 year).....	24.00
CPA Firm Registration (2 years)	24.00

VIRGIN ISLANDS

General Qualifications. A CPA certificate shall be issued to any person who is a citizen, or who has duly declared his/her intention of becoming a citizen, of the United States; is a resident of, or is employed in, or has a place of business in, the U.S. Virgin Islands; has attained the age of 21 years; is of good moral character; meets the specified educational and experience requirements; and passes the Uniform CPA Examination.

Educational Requirement. The minimum educational requirement for the CPA certificate is a diploma from a four-year high school.

Experience Requirement. The experience requirement for the CPA certificate is six years of public accounting experience preceding the date of application.

Candidates who hold degrees from recognized colleges or universities are required to have three years of experience, immediately preceding application in public accounting or in governmental accounting as an auditor or internal revenue agent. Candidates who hold degrees from recognized colleges or universities and who have completed 30 or more semester hours of study in accounting, business law, economics, and finance (of which a minimum of 20 semester hours are in accounting) must have two years of experience, immediately preceding application, in public accounting or governmental accounting as an auditor or internal revenue agent.

Conditioning. A candidate who passes any two or more sections of the Uniform CPA Examination may be granted credit for those sections on subsequent examinations. Each candidate must pass a local CPA examination in addition to the Uniform CPA Examination.

Continuing Professional Education (CPE). There is currently no provision for continuing professional education.

Quality Review. The Board has not implemented a quality review program.

Temporary Practice. An out-of-state accountant may temporarily practice in the U.S. Virgin Islands on professional business incident to his/her regular practice.

Reciprocity. A reciprocal CPA certificate may be granted to a CPA of another state who meets all of the general qualifications, educational requirements, and experience requirements imposed upon a candidate for an original certificate in the U.S. Virgin Islands.

Foreign Accountants. Any person of good moral character who holds a certificate, license, or degree which authorizes him/her to practice public accounting in a foreign country may register with the Board. Persons so registered are permitted to use the title under which they are generally known in their own country, followed by the name of that country.

Fees

Initial Examination.....	\$150.00
Reexamination (all sections).....	100.00
Reciprocal Certificate.....	25.00
Local Certificate	25.00
Permit Fee	25.00
Business License	300.00

WASHINGTON

General Qualifications. A CPA license shall be issued to any person who is of good moral character; meets the specified educational and experience requirements; passes the Uniform CPA Examination; and passes a separate examination in professional ethics.

Educational Requirement. To be eligible to take the CPA examination candidates must have completed:

- A. At least 150-semester hour credits of college education,
- B. A baccalaureate or graduate degree from an accredited US college or university, and
- C. A concentration in accounting which means:
 - 24 semester hour credits (36 quarter hours) in accounting subjects, of which at least 15 semester hours are at the upper division or graduate level and
 - 24 semester hour credits (36 quarter hours) in business administration subjects.

Experience Requirement. The applicant's experience must be for a minimum of 12 months, consisting of at least 2,000 hours; through the use of accounting, attestation, management advisory, financial advisory, tax, tax advisory or consulting skills; and supporting the attainment of the 7 core competencies established by the Board. The 2,000 hours are work hours; i.e., the hours are not limited to billable hours nor are the hours limited to hours for which the candidate received a wage or salary (the hours can include volunteer work and overtime hours).

Conditioning. Candidates must pass all four sections of the Uniform CPA Examination within a rolling 18 month period.

Continuing Professional Education (CPE). A licensee must complete 120 CPE credit hours in the three-year period prior to their renewal which is limited to 24 CPE credit hours in non-technical subject areas and must include four CPE credit hours in ethics applicable to the practice of public accounting in Washington State. A *CPA-Inactive certificateholder* or a *registered nonlicensee firm owner* must complete four CPE credit hours in ethics applicable to the practice of public accounting in Washington State. Individuals holding practice privileges are exempt from Washington State's CPE requirements.

Quality Review. The Board conducts Quality Assurance Reviews (QAR) of firm's attest work and requires firms to participate on a 3 year cycle. Firms must submit one each of an audit, review, and compilation report to the Board's QAR program for review. The Board's QAR Committee reviews and grades the reports. If a firm receives a grade of "unacceptable," the firm undergoes an on-site field review by a Board technical consultant (at the firm's cost) and generally must participate in additional corrective actions (such as: payment of a fine and cost recovery to the Board, technical and

ethical CPE, completing the AICPA ethics exam with a score of 90% or better, pre-issue attest report review, practice restriction) An unmodified AICPA Peer Review letter may be submitted as an alternative to participating in the Board's QAR program.

Temporary Practice. See Practice Privileges below.

Practice Privileges. State law, RCW 18.04.350(2) provides for practice privileges for individuals. If the CPA's level of practice in Washington meets the Board's definition of "entering the state," in order to enter the state under the practice privilege provisions of Washington state law the CPA must (1) meet the statutory requirement to qualify, (2) file a "Notification of Intent to Enter" form, and (3) pay a fee of \$330. Notice is effective for three years.

Reciprocity. The board may issue a license through interstate reciprocity if an individual holds a CPA license to practice public accounting issued by another state provided: 1) the individual meets the Board's current qualifications requirements, 2) the individual practiced public accounting in another state in 5 out of the last 10 or 3 out of the last 5 years, or 2) the individual is deemed substantially equivalent by NASBA.

Foreign Accountants. The Board will grant a CPA license to a chartered accountant from Alberta, British Columbia, Manitoba, New Brunswick, Nova Scotia, or Ontario, Canada, who passes the IQEX and completes 120 hours of acceptable CPE. The Board will grant a CPA license to an Australian Certified Practicing Accountants or a Chartered Accountant from Australia who passes the IQEX, completes 120 hours of acceptable CPE, and completes the Auditing and Attestation section of the CPA exam.

Fees

Initial License	\$330.00
License Renewal	230.00
Firm License and Renewal*	230.00

* *Sole Practitioner without employees exempt from fee.*

CPA Examination

Exam fees are comprised of section fees plus administrative fees. The total fee is contingent upon which section(s) is/are being applied for and the number of sections being applied for at the same time. The total fee is the section fee(s) for each section(s) applied for added to the administrative fee for the number of section(s) applied for.

Section Fees

Auditing and Attestation	\$134.50
Financial Accounting and Reporting	\$126.00
Regulation	\$109.00
Business Environment and Concepts	\$100.50

Administrative Fees	1/1/4 – 12/31/6	After 1/1/7
First Time Candidate 4 sections	\$124.50	\$132.95
First Time Candidate 3 sections	\$111.00	\$119.10
First Time Candidate 2 sections	\$97.00	\$104.70
First Time Candidate 1 section	\$83.00	\$90.30
Re-exam Candidate 4 sections	\$122.50	\$130.75
Re-exam Candidate 3 sections	\$104.00	\$111.40
Re-exam Candidate 2 sections	\$85.00	\$91.50
Re-exam Candidate 1 section	\$66.00	\$71.60

WEST VIRGINIA

General Qualifications. A CPA certificate shall be issued to any applicant who satisfies each of the requirements listed – good moral character, meets the specified educational and experience requirements and who passes the Uniform CPA Examination.

Educational Requirement. The educational requirement for the Uniform CPA Examination is graduation from an accredited college or university, with a baccalaureate or equivalent degree with a major in accounting. In lieu of this requirement, the Board will accept a baccalaureate or equivalent degree from an accredited college or university with additional accounting and business law hours from an accredited university or college.

Effective February 15, 2000, the satisfactory completion of 150 semester hours or their equivalent at such accredited institutions, including the attainment of the aforesaid degree, will be required. The candidate shall have completed at the upper-division baccalaureate and/or graduate levels at least 27 semester hours in accounting, as follows: financial/intermediate accounting, six; auditing/ accounting information systems, six, with at least three in auditing; tax, three; cost/managerial or governmental/not-for-profit accounting, three; accounting electives, nine, of which three may include accounting internships or independent studies. The candidate shall also have completed six semester hours in business law, and at least 27 semester hours in business courses, as follows: economics, three; finance, three; marketing, three; statistics, three; management, three; business-related electives, 12, excluding introductory principles of accounting components and the required six semester hours in business law.

Experience Requirement. An applicant shall demonstrate that he or she has one year of experience in the four year period immediately preceding his or her application in providing any type of service or advice involving the use of accounting, attestation, compilation, management advisory, financial advisory, tax or consulting skills.

- (a) Experience may include private, government, industry, or public practice, as well as experience in academia. The Board shall consider the complexity and diversity of the work performed as well as any other factor the Board may consider relevant.

Conditioning. Credits for any test sections passed are valid for eighteen months from the actual date the candidate took that test section. Candidates must pass all four sections of the Exam within a rolling 18-month period, which begins on the date that the first test section passed is taken. Candidates may not retake failed test sections in the same exam window. Candidates who have conditional credit prior to the launch of the computerized Examination will be allowed a transition period to complete any remaining sections of the Examination. The transition is the maximum number of opportunities that candidates who have conditioned under the paper and pencil examination have remaining, at the launch of the computerized Examination, to complete all remaining test sections, or the number of remaining opportunities under the paper and pencil Examination, multiplied by six months, whichever is first exhausted.

Continuing Professional Education (CPE). West Virginia requires 40 hours of CPE annually in order for a CPA to be eligible for renewal of a license. With regard to interactive study, the Board will award one hour of credit for the completion of each 50 minutes of actual participation in the program, or its lesson equivalent in a home-study course. West Virginia approves courses individually, not sponsors. Pre-approval of courses is required even if approved by NASBA. Currently, there is no limit on the different types of CPE a CPA can report. Public Accountants are now required to meet the CPE requirement for continued licensure.

Quality Review. Effective September 15, 2002, all individual practitioners and firms providing attest or compilation services will be required to undergo a peer review.

Temporary Practice. A person holding a certificate or registration issued by the accountancy board of another jurisdiction may temporarily practice in this state on professional business incident to his/her regular practice, provided that he/she shall in the practice be governed by this rule and pay a license fee. An application for a nonresident or temporary license must be completed, accompanied by a certifying/verifying letter from the applicant's resident board, a copy of the applicant's current license to practice in his/her resident state, and the required fee. This temporary or nonresident permit/license may be renewed.

Reciprocity. A reciprocal CPA certificate may be granted to a CPA of another state who is domiciled or has a place of business in West Virginia, provided that an applicant holding a certificate in another state may merely be employed in West Virginia. Applicants for reciprocal certificates must meet all requirements imposed upon candidates for an initial West Virginia CPA certificate. Reciprocal certificates will be granted only to candidates who are licensed in jurisdictions that grant similar privileges to West Virginia CPAs.

Foreign Accountants. The Board shall issue a certificate to an applicant of good moral character who holds a foreign designation in public accountancy if:

1. The Foreign authority that granted the designation regulates the practice of public accountancy and allows a person holding a certificate issued by this state to obtain the foreign authority's comparable designation: and
2. The applicant meets the education, examination, experience and continuing education requirements specified by the Board by rule.

Fees

First-time Application.....	\$170.00
Re-exam Application (per section)	40.00
Auditing and Attestation	134.50
Financial Accounting and Reporting.....	126.00
Regulations	109.00
Business Environment and Concepts.....	100.50
Certificate.....	60.00
CPA License Renewal	65.00
PA License Renewal.....	65.00
Non-Resident License Application	65.00
Non-Resident CPA License Renewal.....	65.00
Accounting Corporation Registration.....	55.00
Limited Liability Company Registration	55.00
Active Certificate Holder Registration	30.00
Active Certificate Holder Registration Renewal.....	50.00
Copy of Roster/Directory Listing all Licensed CPAs/PAs, ACH.....	110.00
Copy of List of All Scheduled Examination Candidates.....	110.00
Late Fee for Filing CPE Reports (filed after January 31).....	110.00
Extension Request to File CPE Reports (postmarked prior to January 31)	55.00
Extension Request (postmarked subsequent to January 31).....	110.00
Request for Extension of Time to File CPE Report (postmarked after June 30, each month).....	55.00
Reinstatement of License Application Fee.....	65.00
Late Filing (all renewals postmarked after the annual renewal date of June 30).....	50.00
Application for Reciprocal Certificate	90.00

WISCONSIN

General Qualifications. A CPA certificate shall be issued to any person over the age of 18 years who meets the specified educational and experience requirements; passes the Uniform CPA Examination; and passes a special examination on professional ethics.

Educational Requirement. The educational requirement for the CPA certificate is a bachelor's degree or higher with a major in accounting or the reasonable equivalency of accounting and 150 hours of education, unless the degree and all education requirements were met prior to January 1, 2001. The degree must be granted by a college or university accredited by the North Central Association of Schools and Colleges or an equivalent association.

Experience Requirement. A CPA certificate will not be granted to any candidate until he/she has acquired at least one year of public accounting experience, or its equivalent, the sufficiency of the experience or the equivalency to be judged by the examining board.

Conditioning. A candidate who passes two sections of the Uniform CPA Examination and receives a grade of 50 or better on the remaining sections is granted credit for those sections passed at any two of the next four semi-annual examination administrations. To add to conditional credit, all sections not passed must be written and a grade of 50 or better obtained. Candidates who successfully complete three sections of the Uniform CPA Examination are not required to obtain the minimum grade of 50 on the remaining sections.

Credit for section(s) of the Uniform CPA Examination obtained in another state may be granted to a candidate who becomes domiciled in Wisconsin and could have otherwise qualified as a Wisconsin candidate.

Continuing Professional Education (CPE). The jurisdiction does not currently have a provision mandating CPE.

Quality Review. The Board has not implemented a quality review program.

Temporary Practice. A CPA of another state may temporarily practice in Wisconsin on professional business incident to an engagement with a client of his/her regular practice in the state in which he/she is domiciled, provided that such CPA has neither residence nor office in Wisconsin, and that the client is not located exclusively in Wisconsin.

Reciprocity. A reciprocal CPA certificate may be granted to a CPA of another state who meets all of the general qualifications, education requirements, and experience requirements imposed upon candidates for original certificates at the time of filing the application. Applicants for reciprocal CPA certificates are required to pass an examination in professional ethics.

Foreign Accountants. A foreign accountant who holds a certificate to practice public accounting from a foreign country may be granted a reciprocal CPA certificate, if the standards (including examination) governing the issuance of such foreign certificate, in the opinion of the Board, are equivalent to those in Wisconsin. All foreign education must be evaluated by a credential evaluation service.

Fees

Examination Application	\$199.00
Reexamination	
All Sections	199.00
One Section	96.00
Two Sections	130.00
Three Sections	165.00
Reciprocal Certificate	59.00
Biennial Registration (individual).....	59.00
Transfer of Credits (passed examination but not certified).....	53.00
Biennial Registration (firm)	56.00
Initial Credential (license--\$53.00--and initial ethics examination--\$57.00)	110.00
Ethics Examination	57.00

WYOMING

General Qualifications. A CPA certificate shall be issued to any person who is a resident of, has a place of business in, or, as an employee, is regularly employed in Wyoming; has attained the age of 19 years; meets the specified educational requirements; and successfully completes the Uniform CPA Examination and a special examination on the Rules of Professional Conduct.

Educational Requirement. Candidates who earned a baccalaureate degree conferred by a college or university recognized by the Board prior to 12/31/99 must show that they have completed 24 semester hours in accounting to qualify to take the CPA exam. Candidates who earned a degree after 12/31/99 must complete 150 semester hours of college education to include a baccalaureate degree and must show 24 semester hours in upper division accounting hours and 24 semester hours in business.

Experience Requirement. A permit to engage in the practice of public accounting as a CPA may be granted to the holder of a CPA certificate who has two years of public accounting experience within five years immediately preceding application. No equivalent experience is allowed. No experience is necessary to obtain a certificate. Part-time experience will be recognized to meet the 1920 hours full-time equivalent.

Continuing Professional Education (CPE). All CPAs who hold permits to practice are required to complete 120 hours of acceptable continuing professional education during the three fiscal years immediately preceding the renewal of a permit to practice. Non-residents may certify compliance with CPE in their home state and are not required to report in Wyoming if they reside in a state that requires CPE. Inactive certificate holders are not required to comply with CPE requirements. No pre-registration of courses is necessary. Credit is based on a 50-minute hour.

Peer Review. Practice units must furnish evidence of completion of a quality review when requested to do so. All practice units are subject to review every three and one-half years.

Temporary Practice. Available while the individual is in the process of applying for a certificate or permit.

Reciprocity. A reciprocal CPA certificate and permit may be granted to a CPA of another state who meets the requirements, except residency, imposed upon candidates for an original CPA certificate and permit in Wyoming. Wyoming will waive educational requirements if an applicant can demonstrate five years of experience within the previous ten years.

Foreign Accountants. The Board requires a professional evaluation of transcripts by an independent agency. IQEX is accepted in lieu of the Uniform CPA Examination for holders of IQAB-approved credentials. Public accounting experience is required.

Fees

Examination Application	\$100.00
Reexamination Application	40.00
Original Certificate.....	25.00
Reciprocal Certificate.....	25.00
Annual Inactive Status	95.00
Annual Permit	190.00
Annual Firm Registration (Permit)	
Partnership	190.00
Corporation	190.00
Limited Liability Company.....	190.00

APPENDIX A

Tabulations of Provisions in State Accountancy Laws

**STATE PUBLIC ACCOUNTANCY LAWS
DATES OF ENACTMENT/RESTRICTED NON-CPA TITLES**

Jurisdiction	Date of First Law	Date of First Law Restricting Non-CPA Titles	Grandfathered or Dying Class of Accountants (Titles)	Continuing Class of Licensed Accountants in Addition to CPAs (Titles)
ALABAMA	1919	1973	PA	—
ALASKA	1937	1949	PA	—
ARIZONA	1919	1933	PA	—
ARKANSAS	1915	1975	PA	—
CALIFORNIA	1901	1945	PA	—
COLORADO	1907	1937	—	—
CONNECTICUT	1907	1955	PA	—
DELAWARE	1913	1985	—	PA
DISTRICT OF COLUMBIA	1923	1978	PA	—
FLORIDA	1905	1927	—	—
GEORGIA	1908	1943	PA/FA	RPA
GUAM (1)	1967	1967	PA	—
HAWAII	1923	1955	PA	—
IDAHO	1917	1976	LPA	—
ILLINOIS	1903	1927	PA	—
INDIANA	1921	1969	PA	AP
IOWA	1915	1929	PA	LPA
KANSAS	1915	1981	—	—
KENTUCKY	1916	1946	PA	—
LOUISIANA	1908	1924	—	—
MAINE	1913	1967	—	PA
MARYLAND (1)	1900	1924	—	—
MASSACHUSETTS	1909	1963	—	—
MICHIGAN	1905	1925	—	—
MINNESOTA	1909	1979	—	RAP
MISSISSIPPI	1920	1930	—	—
MISSOURI	1909	1943	PA	—
MONTANA	1909	1969	—	LPA
NEBRASKA	1909	1957	PA	—
NEVADA	1913	1960	PA	—
NEW HAMPSHIRE	1921	1971	PA	—
NEW JERSEY (1)	1904	1977	PA	—
NEW MEXICO	1921	1947	RPA	—
NEW YORK	1896	1959	PA *	—
NORTH CAROLINA	1913	1925	—	—
NORTH DAKOTA	1913	1975	LPA	—

Jurisdiction	Date of First Law	Date of First Law Restricting Non-CPA Titles	Grandfathered or Dying Class of Accountants (Titles)	Continuing Class of Licensed Accountants in Addition to CPAs (Titles)
OHIO	1908	1959	PA	—
OKLAHOMA	1917	1968	—	PA
OREGON	1913	1951	—	PA
PENNSYLVANIA	1899	1976	PA	—
PUERTO RICO (1)	1927	1945	PA	—
RHODE ISLAND	1906	1962	PA	—
SOUTH CAROLINA	1915	1969	PA	AP†
SOUTH DAKOTA	1917	1961	PA	—
TENNESSEE	1913	1955	PA	—
TEXAS	1915	1945	PA *	—
UTAH	1907	1959	PA	—
VERMONT	1912	1953	—	RPA (2)
VIRGINIA	1910	1928	—	—
VIRGIN ISLANDS (1)	1942	1957	PA	—
WASHINGTON	1903	1949	—	—
WEST VIRGINIA	1911	1959	PA	—
WISCONSIN	1913	1935	—	—
WYOMING	1911	—	—	—

PA –Public Accountant

RPA –Registered Public Accountant

LPA –Licensed Public Accountant

AP –Accounting Practitioner

* The initials “PA” are not permitted in New York and Texas. “Public Accountants” must use full title.

† The initials “AP” are not permitted in South Carolina.

(1) 2002 information.

(2) It will be phased out as of July 1, 2003.

SUNSET LAWS – STATE BOARD STATUS

Jurisdiction	Year of Enactment	Scheduled Date of Termination	Frequency of Review	Status of Board
ALABAMA	1979	N/A	4 years	Last review completed in 2000.
ALASKA	1977	June 30, 2009	4 years	Board extended to 6/30/2009.
ARIZONA	1978	July 1, 2005	5 years	Review to begin September, 2004.
ARKANSAS	1977	N/A	N/A	Not applicable.
CALIFORNIA	1994	July 1, 2011	Variable	
COLORADO	1976	July 1, 2005	5 years	Last review completed in 2000.
CONNECTICUT	1977	July 1, 2011	N/A	
DELAWARE	1980	N/A	4 years	Second review completed in 1992.
DISTRICT OF COLUMBIA	N/A	N/A	N/A	Not applicable.
FLORIDA	1976	N/A	N/A	Sunset review was repealed in 1993.
GEORGIA	1977	—	N/A	Sunset review has been repealed.
GUAM (1)	N/A	N/A	N/A	Not applicable.
HAWAII	1977	N/A	N/A	Second review completed in 1989. Sunset review was repealed in 1994.
IDAHO	N/A	N/A	N/A	Not applicable.
ILLINOIS	1979	January 1, 2014	10 years	Board extended until January 1, 2014.
INDIANA	1978	N/A	N/A	Review completed. Board continued. Law provided for one review only.
IOWA	N/A	N/A	N/A	Not applicable.
KANSAS	1977	N/A	N/A	Board extended after first review. No longer applicable.
KENTUCKY	N/A	N/A	N/A	Not applicable.
LOUISIANA	1976	July 1, 2006	4 years	Board extended to 7/1/06.
MAINE	1977	N/A	N/A	
MARYLAND (1)	1978	July 1, 2115	10 years	Board extended to 7/1/2115.
MASSACHUSETTS	N/A	N/A	N/A	Not applicable.
MICHIGAN	1980	—	—	—
MINNESOTA	1979	N/A	N/A	The Sunset provision of the Minnesota Accountancy Law was repealed in 1981.
MISSISSIPPI	N/A	N/A	N/A	Not applicable.
MISSOURI	N/A	N/A	N/A	Not applicable.
MONTANA	1977	—	—	First review completed. Law amended to allow review upon Governor's request.
NEBRASKA	1977	—	—	Review completed. Board reestablished.
NEVADA	N/A	N/A	N/A	Not applicable.
NEW HAMPSHIRE	N/A	N/A	N/A	Not applicable.
NEW JERSEY (1)	2000	—	—	Review completed in 2000.
NEW MEXICO	1999	July 1, 2011	6 years	Board extended to 7/1/2012.
NEW YORK	N/A	N/A	N/A	Not applicable.
NORTH CAROLINA	1977	N/A	N/A	Initial review completed. Board extended. Sunset Commission abolished in 1981.
NORTH DAKOTA	N/A	N/A	N/A	Not applicable.

Jurisdiction	Year of Enactment	Scheduled Date of Termination	Frequency of Review	Status of Board
OHIO	N/A	N/A	N/A	Not applicable.
OKLAHOMA	1977	June 30, 2010	6 years	Fifth review completed. Board extended to 6/30/10.
OREGON	1977	N/A	N/A	Sunset review was repealed in 1993.
PENNSYLVANIA	1981	N/A	N/A	Sunset was terminated in PA.
PUERTO RICO (1)	N/A	N/A	N/A	Not applicable.
RHODE ISLAND	1977	N/A	N/A	Termination repealed 1984.
SOUTH CAROLINA	1978	N/A	N/A	Not applicable.
SOUTH DAKOTA	1989	N/A	N/A	Statute provision to review.
TENNESSEE	1977	June 30, 2008	6 years	Fourth review completed. Board to be extended to 6/30/08.
TEXAS	1977	Sept. 1, 2015	12 years	Third review completed. Board extended to 9/1/2015.
UTAH	1977	July 1, 2002	10 years	Board extended to 7/1/2002.
VERMONT	1978	N/A	N/A	Amended to be reviewed at request of legislature.
VIRGINIA	N/A	N/A	N/A	Not applicable.
VIRGIN ISLANDS (1)	N/A	N/A	N/A	Not applicable.
WASHINGTON	1982	N/A	N/A	Review completed in 1986. Board reestablished. Governor/legislature may require at will.
WEST VIRGINIA	1998	July 1, 2001	Not yet known.	Board extended to 7/1/01.
WISCONSIN	N/A	N/A	N/A	Not applicable.
WYOMING	N/A	N/A	N/A	Not applicable.

(1) 2002 information.

COMPOSITION OF STATE BOARDS OF ACCOUNTANCY

Jurisdiction	CPAs	PAs	Non-Licensees	Total
ALABAMA	5	1	1	7
ALASKA	5	0	2	7
ARIZONA	5	0	2	7
ARKANSAS	4	1	2	7
CALIFORNIA	7	0	8	15
COLORADO	5	1	1	7
CONNECTICUT	4	0	3	7
DELAWARE	4	2	3 (a)	9
DISTRICT OF COLUMBIA	3	1	1	5
FLORIDA	7	0	2	9
GEORGIA	5	1 (g)	1	7
GUAM (j)	5 (h)	0	0	5
HAWAII	0/7(b)	0/7(b)	2	9
IDAHO	5	1	1	7
ILLINOIS BOARD OF EXAMINERS (exam)	8 (c)	0	3 (c)	11
ILLINOIS PUBLIC ACCOUNTANTS REGISTRATION COMMITTEE (licensing, enforcement, CPE)	6	0	1	7
INDIANA	4	1	1	6
IOWA	5	1(i)	2	8
KANSAS	5	0	2	7
KENTUCKY	6	0	1	7
LOUISIANA	7	0	0	7
MAINE	3	1	1	5
MARYLAND (j)	4	0	3	7
MASSACHUSETTS	4	0	1	5
MICHIGAN	6	0	3	9
MINNESOTA	7	0	2	9
MISSISSIPPI	7	0	0	7
MISSOURI	6	0	1	7
MONTANA	3	1	1	5
NEBRASKA	6	0	2	8
NEVADA	6	0	1	7
NEW HAMPSHIRE	4	1	2	7
NEW JERSEY	7	2	3 (d)	12
NEW MEXICO	4	0	3	7
NEW YORK	20	0	4	24
NORTH CAROLINA	5	0	2	7
NORTH DAKOTA	4	1	0	5
OHIO	8 (e)	0	1	9
OKLAHOMA	5	1	1	7
OREGON	5	1	1	7
PENNSYLVANIA	9	1	5 (f)	15
PUERTO RICO (j)	5	0	0	5
RHODE ISLAND	3	1	1	5

Jurisdiction	CPAs	PAs	Non-Licensees	Total
SOUTH CAROLINA	5	2	2	9
SOUTH DAKOTA	5	0	1	6
TENNESSEE	9	0	2	11
TEXAS	10	0	5	15
UTAH	4	0	1	5
VERMONT	3	1 (g)	1	5
VIRGINIA	5	0	2	7
VIRGIN ISLANDS (j)	3	0	0	3
WASHINGTON (k)	6-8	0	1-3	9
WEST VIRGINIA	5	2	0	7
WISCONSIN	5	0	2	7
WYOMING	4	0	1	5
U.S. TOTAL	300-309	25-32	95-97	429

(a) In Delaware, the 3 nonlicensee members contain one legal member.

(b) The Hawaii Board of Public Accountancy includes a total of seven current licensees, of which six must be permit holders in active practice; any combination of the two categories (CPA or PA) is permissible.

(c) The Illinois Board of Examiners is comprised of a total of 11 members; 1 member may be either an attorney or a CPA. Two members are public members

(d) The New Jersey State Board of Accountancy includes 1 State Executive Department Member who may be a CPA, and 2 public members.

(e) The Accountancy Board of Ohio includes 2 CPAs from national firms; 2 CPAs from Ohio firms; 2 CPAs employed outside public accounting; and two members of any of the above categories or retired.

(f) The Pennsylvania State Board of Accountancy includes a Commissioner, Bureau of Professional and Occupational Affairs; Director, Bureau of Consumer Protection, Office of Attorney General or his designee; and 3 persons representing the public at large.

(g) RPA.

(h) Five voting CPA members and one non-voting Director of the Department of Revenue & Taxation.

(i) Iowa board is comprised of 5 active CPA's, 1 LPA, and 2 public members.

(j) 2002 information.

(k) Composition of the Board is 6 CPAs and 1 nonCPA, and 2 that can be either CPAs or nonCPAs.

CPA CERTIFICATE AND PERMIT TO PRACTICE REQUIREMENTS

All CPA candidates must pass the Uniform CPA Examination to qualify for the CPA certificate and permit to practice. For information about the education requirements, see the chart below. The 150-hour requirement is currently in effect in 45 states. For more information about the requirements in a particular state, please contact the state board of accountancy (addresses in Appendix B). Some states require a special examination in professional ethics (see pages 162–163).

Jurisdiction	GENERAL QUALIFICATIONS			EDUCATION		EXPERIENCE		EXPERIENCE THAT QUALIFIES	
	Age	Citizen	Required in State: Residency R, Employment E, or Office O	College Ed. (in years)/ Baccalaureate/ Graduate Study	Semester Hours in Accounting	Certificate	License/ Permit to Practice	Public Accounting Experience Required (in years)	Acceptable Nonpublic Accounting Experience as Deemed Acceptable by the Board (in years)
ALABAMA	19	Yes	Not required	Bac./150 hrs./Grad.	33 (a)	0	1	1	5
ALASKA	19	No	Not required	Baccalaureate/150 hrs. (b)	15	2–3	2–3 (c)	2–3	4–6 (d)
ARIZONA	18	No	Not required	Baccalaureate/150 hours	30(g) 36 total	1	1 (c)	1	1
ARKANSAS	N/A	No	R/E/O	Baccalaureate 150 hrs./Graduate	30 (a)	1 0	1 1	1 1	1 1
CALIFORNIA	N/A	No	Not required	120/Bac./150 hrs. (e)	10/24	1–4	1–4	1–4	1–4
COLORADO	N/A	No	Not required	Baccalaureate Graduate	27	1 0	1 (c) 0 (c)	1 0	1 0
CONNECTICUT	N/A	No	Not required	Baccalaureate/150 hrs.	36	2–3	2–3	2-3	2-3
DELAWARE	18	No	Not required	2 Baccalaureate Graduate	21	0 0 0	4 2 1	8 4 2	4 4 2
DISTRICT OF COLUMBIA	18	No	Not required (6 mos.)	Baccalaureate/150 hrs. (mm)	27	0	1	1	1
FLORIDA	N/A	No	Not required	Baccalaureate plus 30 hrs.	36	0 0	0 (c) 0 (c)	1 - 5 (ii) 0	1 - 5 (ii) 0
GEORGIA	18	No	Not required	Baccalaureate/150 hrs. (jj)	30 (a)(kk)	0	2	2(pp)	5(pp)
GUAM (nn)	N/A	No	Not required	Baccalaureate/150 hrs. Master's (Business) Master's (Accounting)	24 (bb) 24 (cc) —(dd)	0 0 0	2 (ee) 2 (ee) 2 (ee)	2 (ee) 2 (ee) 2 (ee)	2 (ff) 2 (ff) 2 (ff)
HAWAII (f)	18	Yes	Not required	Baccalaureate Bac./150 hrs.	18 (g) 24 (g)	2–4.5 2	0	2.5–4.5 0	2 2
IDAHO	18	No	R (h)	Bac./150 hrs./Grad.	24	1	1 (c)	1	1 (i)
ILLINOIS	N/A	No	Not required	Baccalaureate/150 hrs.	24 (j)	0	1	0	1
INDIANA	18	No	Not required	Baccalaureate Graduate/150 hrs.	24 15	2	2 (c)	2	Allowed
IOWA	N/A	No	Not required	Baccalaureate/150 hrs.	24 (a)	1 (k)	2 (hh)	2	Acceptable (k)
KANSAS	N/A	No	R/E/O	Baccalaureate/150 hrs.	30	0	1	1	
KENTUCKY	18	No	Not required	Baccalaureate/150 hrs.	27	1	1 (c)	1 (k)	1 (k)
LOUISIANA	N/A	No	R (4 months legal residency)	Baccalaureate/150 hrs. Graduate	24 (a)(l) 21 (a)(l)	1 (c) 1 (c)	1 (m) 1 (m)	1 (m) 1 (m)	Allowed (m) Allowed (m)
MAINE	18	No	Not required	Baccalaureate/150 hrs.	3	2	2	2	Allowed

GENERAL QUALIFICATIONS			EDUCATION		EXPERIENCE			EXPERIENCE THAT QUALIFIES	
Jurisdiction	Age	Citizen	Required in State: Residency R, Employment E, or Office O	College Ed. (in years)/ Baccalaureate/ Graduate Study	Semester Hours in Accounting	Certificate	License/ Permit to Practice	Public Accounting Experience Required (in years)	Acceptable Nonpublic Accounting Experience as Deemed Acceptable by the Board (in years)
MARYLAND (nn)	18	No	Not required	Baccalaureate/150 hrs.	30/27(n)	0	0	1	0
MASSACHUSETTS	18	No	Not required	Bac./150hrs./Grad. Graduate	(1)	(c)(o) 2(o)	(c)(o) 2(c)(o)	(o) 2(o)	(o) 4-6(o)
MICHIGAN	N/A	No	Not required	Baccalaureate/150 hrs. Graduate	30	1 1	1 1	1 1	1(p) 1(p)
MINNESOTA	18	No	R/E/O	0 2 Baccalaureate	24	5 3 0-1	1 2 2	1-5 5 2-3	Not acceptable Not acceptable 2-3
MISSISSIPPI	N/A	No	R/O	Baccalaureate/150 hrs.	24 (g)	1	1 (c)	0	1
MISSOURI	21	No	R/E/O	Bac./150 hrs./Grad.	27	0	1	1	1
MONTANA	N/A	No	Not required	Baccalaureate/150 hrs.	24 (l)	0	1-2	1	2
NEBRASKA	N/A	No	R/E/O	Bac./150 hrs.	30 (a)	0	2	2	3-3.5
NEVADA	N/A	No	Not required	Bac./150 hrs.	30 (a)	2 (c)	2 (c)	2	4
NEW HAMPSHIRE	21	No	Not required	Baccalaureate/120 Credits Graduate	12	2 1	2 (c) 1 (c)	2 1	2 (p) 1 (g)
NEW JERSEY (nn)	18	No	Not required	Baccalaureate/150 hrs.	24/30 (q)	1	1	1	4
NEW MEXICO	18	No	R - only for grade trans.	Baccalaureate/150 hrs.	30	1	1	0	1
NEW YORK	21	No	Not required	0 Baccalaureate Graduate		15 2 2	15 (c) 2 (c) 2 (c)	15 2 2	Not acceptable 2 2
NORTH CAROLINA	18	No	Not required	Bac./150 hrs. Graduate	30	1	1 (c)	1	4
NORTH DAKOTA	N/A	No	Not required	— Baccalaureate/150 hrs. (s)	— 24/24 (l)	4 1 (b)	4 1 (b)	4 1 (b)	4 (r) 1 (b)
OHIO	18	No	R/E/O	Bac./150 hrs./Grad.	30 (ll)	1 4 (t) 2 (u)	1 4 (t) 2 (u)	1 4 (t) 2 (u)	1 4 (t) 2 (u)
OKLAHOMA	N/A	No	R	Baccalaureate	30	1	0	1	1
OREGON	No	No	No	150 hrs.	24	1	N/A	1	1(gg)
PENNSYLVANIA	18	No	R/E/O	Baccalaureate/150 hrs. Graduate	24/36 24	2 1	2 (c) 1 (c)	2/1 1	2 1
PUERTO RICO (nn)	21	Yes	R/E/O	Non-Accounting Baccalaureate	32	8 0	8 (c) 0 (c)	8 0	16 0
RHODE ISLAND	N/A	No	R/E/O	Baccalaureate Graduate/150 hrs.	24	1 1	1 (c) 1 (c)	1 1	Not acceptable Not acceptable
SOUTH CAROLINA	18	No	Not required	Baccalaureate/150 hrs.	36 (v)	2	2 (c)	2(m)	2(m)
SOUTH DAKOTA	N/A	No	Not required	Baccalaureate/150 hrs.	24		1(w) (qq)	1(w) (qq)	1(w) (qq)
TENNESSEE	N/A	No		Baccalaureate/150 hrs.	24	1	1 (c)	1	1

Jurisdiction	GENERAL QUALIFICATIONS			EDUCATION		EXPERIENCE		EXPERIENCE THAT QUALIFIES	
	Age	Citizen	Required in State: Residency R, Employment E, or Office O	College Ed. (in years)/ Baccalaureate/ Graduate Study	Semester Hours in Accounting	Certificate	License/ Permit to Practice	Public Accounting Experience Required (in years)	Acceptable Nonpublic Accounting Experience as Deemed Acceptable by the Board (in years)
TEXAS	N/A	No	Not required	Bac.+ 150 hrs./Grad.	30 (a)	1	1	1(m)	1(m)
UTAH	N/A	No	Not required	Bac./150 hrs./Grad.	—		1	1	1
VERMONT	N/A	No	Not required	60 semester hours	30/30/42		1-4	1-4	Acceptable (oo)
VIRGINIA	N/A	No	Not required	Baccalaureate (x)	24	1	1 (c)	1 (r)	1
VIRGIN ISLANDS (nn)	21	Yes	R/E or O	0	24	6	6	6	Not acceptable
				Baccalaureate		3	3	3	3
				Graduate		2	2	2	2
WASHINGTON	N/A	No	Not required	Baccalaureate/150 hrs.	24 (y)	0 (aa)	1	1	1
WEST VIRGINIA	18	No	R/E or O	Baccalaureate/150 hrs.	27 (a)	0	2	2	2
WISCONSIN	18	No	Not required	Baccalaureate/150 hrs.	24	1	1 (c)	1	1
WYOMING	19	No	R/E or O	Baccalaureate/150 hrs.	24	0	2	2	Not acceptable

- (a) Above introductory level.
- (b) Effective January 1, 2001.
- (c) There is no distinction between a license and a certificate.
- (d) Based on the point system in which different kinds of experience carry with them different point values, one must accumulate 4 to 6 experience points according to the level of education attained.
- (e) Education requirements vary. See Board's text information for details.
- (f) In Hawaii, must be a U.S. citizen, U.S. national, or an alien authorized to work in the U.S. for applicants who passed the uniform CPA Examination prior to December 31, 2001, or who had gained conditional credit prior to December 31, 2000 and subsequently passed before the conditional credit expired, a baccalaureate degree is required. For all other applicants, a baccalaureate plus 150 hours are required. For a permit to practice, no additional experience is required.
- (g) Upper division/graduate level.
- (h) Residency required for examination applicants only.
- (i) Equivalent experience may be longer than 2 calendar years.
- (j) There are several methods by which the accounting concentration can be satisfied.
- (k) Verified by a CPA.
- (l) 24 semester hours in accounting and 24 semester hours in business.
- (m) Must be supervised by a CPA with an active permit to practice.
- (n) Accounting, tax & law (thru 6/30/99); accounting & tax (after 6/30/99).
- (o) In Massachusetts, as of December 1, 2002, two types of licenses are issued. Please review 252 CMR at www.mass.gov/reg/boards/pa.
- (p) Governmental only.
- (q) Education requirements differ. See Board Regulations for details.
- (r) Governmental accounting or auditing can qualify.
- (s) See page 65 for temporary education requirements.
- (t) Four years experience are required only if the 150-hour requirement is waived by the equivalent examination.
- (u) Two years of experience are required if the 150-hour requirement is not met prior to the CPA exam but is met prior to CPA certification.
- (v) 24 must be at the junior level or above; and 36 semester hours in Business.
- (w) In South Dakota, an individual who has no public experience may petition the Board for a hearing to determine whether the experience is equivalent to public accounting experience.
- (x) 150 hours required in 2006.
- (y) 15 hours must be upper division courses.

(continued)

- (aa) Washington no longer issues certificates.
- (bb) Accounting must be upper division courses and include one course each in financial accounting, auditing, taxation, and management (or cost) accounting. Also requires 36 semester hours in business courses including six semester hours in economics, three semester hours in business law, and three semester hours in finance and can include accounting courses beyond the elementary level in excess of those included to meet the 24 semester hour requirement at the upper division level or graduate level.
- (cc) Accounting must be upper division courses and include one course each in financial accounting, auditing, taxation, and management (or cost) accounting. For those with an American Assembly of Collegiate Schools of Business accredited Master's degree in business, no business courses are required.
- (dd) For those with an American Assembly of Collegiate Schools of Business accredited Master's degree in business, no business or accounting courses are required.
- (ee) Applicants who first sit for the exam as a Guam Candidate in May 2000 or before must have two years of experience. However, one year of the two-year public accounting experience requirement will be waived, if an applicant who has a baccalaureate degree with an accounting concentration or equivalent has had not less than 30 semester hours of additional study in the field of business or related subjects. Applicants who first sit for the exam as a Guam Candidate after May 2000 must have one year of experience. There are complex experience rules for applicants who passed the exam as candidates of other states.
- (ff) Certain types of tax experience, audit experience, management advisory services, and internal auditor experience may be acceptable, if at a level equivalent to that performed in public accounting practice, and if verified by the certified public accountant or firm of certified public accountants supervising the applicant on a form provided by the board.
- (gg) Oregon will accept one year experience in either public or non-public accounting. In addition, all experience must meet the 7 core competencies established by the rules.
- (hh) Iowa requires 2000 hours of auditing experience earned in not less than 2 years and no more than 4 in a CPA firm.
 - (ii) Licensed CPAs from another state applying for licensure in Florida can substitute Florida's fifth year education requirements for 5 years of public or governmental accounting work experience. Furthermore, applicants who were accepted to sit for (not necessarily passed) the AICPA Uniform CPA Examination in 1983 or earlier apply under the "old rule" educational requirements which required one year of public or governmental accounting experience. Refer to www.myflorida.com/dbpr/cpa for details.
 - (jj) If you begin taking the CPA Examination prior to 5/98, educational requirements for licensure are a bachelor's degree and a minimum of 20 semester or 30 quarter hours in accounting subjects above the elementary level.
- (kk) 35 quarter hours or 24 semester hours in general business subjects.
 - (ll) 30 semester hours in accounting, or 24 semester hours in accounting, excluding principles of accounting, and 24 semester hours in business.
- (mm) Effective January 1, 2000.
- (nn) 2002 information.
- (oo) Nonpublic accounting experience must parallel public accounting experience and meet the requirements of Board Rule 5.9 which may be found at www.vtprofessionals.org.
- (pp) Verified by a CPA or RPA (may be licensed in any state).
- (qq) We require one year accounting experience in public, private, government or academia to receive a license, however to perform a test you must show 375 hours of experience in compilations/audits or reviews in any combination. We no longer issue a certificate for passing the exam.

STATE LICENSING REQUIREMENTS FOR NON-CPAs IN STATES WITH A CONTINUING CLASS OF ACCOUNTANTS IN ADDITION TO CPAs

Jurisdiction	Title	Age	Education	Experience	Examination
DELAWARE	Public Accountant	18	Associate degree and 21 hours of accounting courses.	N/A	Audit and ARE sections of the Uniform CPA Examination. Entire NSPA examination.
GEORGIA	Registered Public Accountant	18	High school graduate or equivalent.	2 years of public accounting experience with a CPA or RPA; or 5 years of accounting in industry, government or college teaching.	Effective with the implementation of the CBT on 4/5/4, all four sections of the Uniform CPA Examination.
INDIANA	Accounting Practitioner	18	Associate or Baccalaureate degree with an accounting concentration.	2 years of accounting experience verified by a licensee.	Regulation section of the Uniform CPA Examination, or Regulation and FARE, whichever section(s) applies.
IOWA	Licensed Public Accountant	—	(1)	1 year of experience verified by a licensee.	ACAT examination.
MAINE	Public Accountant	18	Baccalaureate.	2 years of public accounting experience or equivalent.	All 4 parts of the CPA Exam.
MINNESOTA	Registered Accounting Practitioner		Minimum of associate's degree in accounting.	1 year of experience.	75 percent on ACAT examination.
MONTANA	Licensed Public Accountant	—	Baccalaureate with 25 upper-division semester hours in accounting courses & 24 semester hours in business related courses with at least 150 semester hours.	1 year of experience with 500 hours of attest oriented experience or 2 years of acceptable private, government or public experience.	Audit, FARE and either LPR or ARE of the paper-and-pencil Uniform CPA Exam; or any three sections of the computer-based exam.
OKLAHOMA	Public Accountant	—	A 4-year college degree with 30 semester hours of accounting courses, including auditing and 18 semester hours of related subjects.	1 year of experience.	Audit, FARE and Reg. sections of the Uniform CPA Examination.

Jurisdiction	Title	Age	Education	Experience	Examination
OREGON	Public Accountant	—	High school degree with at least two years public accounting experience to be eligible to take the CPA exam.	One year public accounting experience for license. Effective January 1, 2002, PA candidates who did not take the Audit exam section are restricted from performing audits.	Financial accounting and reporting; Regulation and Business Environment, plus an ethics exam.
SOUTH CAROLINA	Accounting Practitioner	18	Baccalaureate with a major in accounting, and examination.	None.	FARE and ARE sections of the Uniform CPA Examination.
VERMONT (2)	Registered Public Accountant	—	60 or more semester hours of college credits including a minimum of 30 semester hours in accounting, auditing, and related subjects.	4 years of public accounting experience or the equivalent.	Audit section of the Uniform CPA Examination plus the ACAT examination.

(1) Iowa has several options: A baccalaureate degree in accounting; a two-year (associate) degree in accounting; a diploma in accounting from a business/trade school; two years of experience under the supervision of a CPA or LPA; and 5 years of experience providing services typically performed by an LPA for clients.

(2) 2002 information.

STATES THAT WILL GRANT A CERTIFICATE WITHOUT EXPERIENCE

- | | |
|--------------------------|-------------------------|
| 1. ALABAMA (a) | 11. MONTANA (a) |
| 2. COLORADO (b) | 12. NEBRASKA (a) |
| 3. DELAWARE (a) | 13. PUERTO RICO (e) (f) |
| 4. DIST. OF COLUMBIA (a) | 14. SOUTH DAKOTA (a) |
| 5. FLORIDA (c) | 15. WEST VIRGINIA (a) |
| 6. GUAM (a) (f) | 16. WYOMING (a) |
| 7. ILLINOIS (a) | |
| 8. KANSAS (a) | |
| 9. MASSACHUSETTS (d) | |
| 10. MINNESOTA | |

(a) Experience is required for the permit or license to practice, but not for the certificate (two-tier).

(b) Experience not required if candidate meets higher educational requirement; e.g., baccalaureate degree plus additional 30 semester hours of study, or a master's degree with a concentration in accounting.

(c) Experience is required for candidates with only baccalaureate degrees who applied for examination prior to August 2, 1983, the effective date for the 150-hour education requirement.

(d) As of December 1, 2002, all candidates with a graduate degree in accounting, business administration or law with requisite accounting and business courses (48 semester hours) need no experience. These candidates will be granted a non-attest license (see 252 CMR at www.state.ma.us/reg/boards/pa.)

(e) Experience is not required of a candidate with a baccalaureate degree with a concentration in accounting.

(f) 2002 information.

STATES REQUIRING A SPECIAL EXAMINATION OR COURSE IN PROFESSIONAL ETHICS

- | | | |
|---|-----------------------------|--------------------------|
| 1. ALABAMA (a) (1) (2) | 15. KANSAS (a) | 29. OHIO (a) (11) |
| 2. ALASKA (a) (1) | 16. LOUISIANA (7) | 30. OKLAHOMA (12) |
| 3. ARIZONA (a) (1) (17) | 17. MAINE (3) | 31. OREGON (a) |
| 4. ARKANSAS (3) | 18. MARYLAND (1) (18) | 32. RHODE ISLAND (1) |
| 5. CALIFORNIA (a) (4) | 19. MICHIGAN (7) | 33. SOUTH DAKOTA (b) (1) |
| 6. COLORADO (a) (1) | 20. MINNESOTA | 34. TENNESSEE (1) |
| 7. CONNECTICUT (1) | 21. MISSISSIPPI (8) | 35. TEXAS (a) (13) |
| 8. DELAWARE (1) | 22. MISSOURI | 36. UTAH (1) (14) |
| 9. DISTRICT OF COLUMBIA (5) | 23. MONTANA (a) | 37. VERMONT (a) |
| 10. FLORIDA (a) (6) | 24. NEBRASKA (a) (1) (18) | 38. VIRGINIA (a) (1) |
| 11. HAWAII - Effective January 1, 2006 (16) | 25. NEVADA | 39. WASHINGTON (15) |
| 12. IDAHO (a) (1) | 26. NEW MEXICO (9) | 40. WISCONSIN |
| 13. ILLINOIS (b) (3) | 27. NORTH CAROLINA (a) (10) | 41. WYOMING (a) |
| 14. IOWA (1) | 28. NORTH DAKOTA (1) | |

(a) *Required at the time of certification, not at the time of examination.*

(b) *Required for both the permit to practice and the CPA certificate.*

(1) *Jurisdictions requiring completion of the AICPA CPE course "Professional Ethics for CPAs."*

(2) *Only required of those who did not pass LPR portion.*

(3) *Four-hour course in ethics each 3-year reporting cycle.*

(4) *California does not currently accept the AICPA ethics course; California course must be taken.*

(5) *Effective January 1, 2005, licensees shall be required to complete four (4) hours of Professional Ethics per renewal.*

(6) *Open-book exam on state's Accountancy Law and Rules of Professional Conduct, and 4 hours of CPE Ethics prior to license renewal.*

(7) *An ethics course of at least 2 hours is required for each CPE reporting cycle.*

(8) *3 hours ethics CPE triennially. Minimum 1 of 3 must be in MS Laws/Rules & Regulations.*

(9) *The New Mexico Board uses the AICPA ethics exam.*

(10) *Course is on North Carolina Accountancy Law including Ethics Rules. 8-hour CPE credit given upon completion.*

- (11) *Ohio accepts the AICPA Comprehensive Ethics Course as well as the course Professional Ethics for CPAs.*
- (12) *Effective 7/1/3, 2 hours of ethics per year is required for CPE. Effective 7/1/5, an ethics exam is required for CPA certification or PA Licensure.*
- (13) *Texas licensees must complete a 4-hour ethics course approved by the Board prior to certification, then 2 hours every 3 years thereafter. Starting January 1, 2005 all licensees must take a Board approved 4-hour ethics course every 2 years.*
- (14) *Also requires passing a Utah Laws and Rules Examination.*
- (15) *Required at the time of licensure, not at the time of examination. Requires completion of the AICPA CPE course "Professional Ethics for CPAs." Washington CPAs must complete a 4-hour course in ethics applicable to the practice of public accounting during each 3-year reporting cycle.*
- (16) *Effective January 1, 2006, 4 hours of Ethics CPE are required per biennium for permit to practice.*
- (17) *Effective January 1, 2005, licensees must complete four (4) hours of Professional Ethics per renewal. One hour must be in AZ statutes and rules and 1 hour in AICPA Code of Professional Conduct.*
- (18) *2002 information.*

STATE BOARD FEES

Please check with state boards for current fees. Particularly for Initial and Re-Exam fees, as they may change frequently.

Jurisdiction	Initial Exam (all sections)	Re-Exam (all sections)	Reciprocal Certificate	Practice Permit	License or Permit *	
ALABAMA	\$ 610.00	\$ 560.00 (a)	\$ 50.00	\$ 35.00	\$ 35.00	A
ALASKA	\$ 520.00	\$ 495.00	\$ 220.00	\$ 150.00	\$ 220.00	B
ARIZONA	\$ 570.00	\$ 520.00	\$ 100.00	—	\$ 300.00	B
ARKANSAS	\$ 640.00 (b)	\$ 590.00	\$ 50.00	—	\$ 110.00	A
CALIFORNIA	\$ 570.00	\$ 520.00	—	—	250/100 200/200 (c)	B
COLORADO	\$ 605.00	\$ 575.00	\$ 165.00	—	\$ 85.00	B
CONNECTICUT	\$ 705.00	\$ 695.00	\$ 75.00	—	\$ 450.00	A (d)
DELAWARE	\$ 615.00	\$ 580.00	\$ 61.00	—	\$20.00 - 105.00	
DISTRICT OF COLUMBIA	\$ 645.00 (e)	\$ 535.00 (f)	—	\$ 175.00	\$ 175.00	B
FLORIDA	\$ 520.00 (g)	\$ 575.00 (h)	\$ 175.00	\$ 400.00	\$ 95.00	B
GEORGIA	\$ 605.00 (w)	\$ 575.00 (x)	\$ 120.00	\$ 60.00 (y)	20.00 (f) 50.00 (d)	B
GUAM	\$ 895.00 (i)	\$ 895.00 (i)	\$ 200.00 (t)	—	100.00 (t)	A (j) (t)
HAWAII	\$ 615.00	\$ 580.00	—	\$ 150.00	\$ 165.00	B (k)
IDAHO	\$ 570.00	\$ 520.00	\$ 175.00	\$ 50.00	\$55.00– \$125.00	B (k)
ILLINOIS BOARD OF EXAMINERS	\$ 765.00	\$ 590.00	\$ 345.00	—	—	A
ILLINOIS PUBLIC ACCOUNTANTS REGISTRATION COMMITTEE	—	—	—	—	\$ 75.00	T
INDIANA	\$ 605.00	\$ 575.00	\$ 75.00	—	\$ 75.00	T (l)
IOWA	\$ 615.00	\$ 585.00	\$ 100.00	—	\$ 100.00 (m)	B
KANSAS	\$ 615.00	\$ 580.00	\$ 250.00	—	\$ 150.00	B
KENTUCKY	\$ 620.00	\$ 590.00	\$ 100.00	N/A	\$ 100.00	B
LOUISIANA	\$ 600.00	\$ 580.00	\$ 100.00	—	\$ 65.00	A
MAINE	\$ 615.00	\$ 580.00	\$ 115.00	\$ 25.00	\$ 50.00	A
MARYLAND	\$ 573.00	\$ 543.00	\$ 50.00 (t)	—	\$ 40.00 (t)	B
MASSACHUSETTS	\$ 660.00	\$ 640.00	\$ 434.00	—	\$ 140.00	B
MICHIGAN	\$ 605.00	\$ 575.00	\$ 75.00	\$ 15.00	\$ 80.00	B
MINNESOTA	\$ 645.00	\$ 615.00	\$ 150.00	\$ 45.00	\$ 45.00	A
MISSISSIPPI	\$ 620.00	\$ 605.00	\$ 140.00	—	\$ 80.00	A
MISSOURI	\$ 600.00	\$ 590.00	\$ 240.00	—	\$ 100.00	B
MONTANA	\$ 640.00	\$ 580.00	\$ 145.00	—	\$ 90.00	A
NEBRASKA	\$ 645.00	\$ 630.00	\$ 400.00	—	\$ 210.00	B
NEVADA	\$ 570.00	\$ 520.00	\$ 250.00	\$ 200.00 (n)	\$ 160.00	A (o)
NEW HAMPSHIRE	\$ 690.00	\$ 655.00	\$ 225.00	\$ 100.00 (u)	\$ 200.00	(v)
NEW JERSEY (t)	\$ 605.00	\$ 575.00	\$ 175.00 (t)	—	\$ 90.00 (t)	T
NEW MEXICO	\$ 625.00	\$ 590.00	\$ 150.00	—	\$ 100.00	A
NEW YORK	\$ 595.00	\$ 570.00	\$ 345.00	—	\$ 345.00	T
NORTH CAROLINA	\$ 700.00	\$ 545.00	\$ 75.00	—	\$ 50.00	A
NORTH DAKOTA	\$ 590.00	\$ 530.00	\$ 140.00	—	\$ 45.00	A

Jurisdiction	Initial Exam (all sections)	Re-Exam (all sections)	Reciprocal Certificate	Practice Permit	License or Permit *	
OHIO	\$ 610.00	\$ 600.00	\$ 100.00	—	\$ 135.00	T
OKLAHOMA	\$ 520.00	\$ 520.00	—	—	\$ 50.00	A
OREGON	\$ 570.00	\$ 520.00	\$ 300.00	—	\$ 150.00	B
PENNSYLVANIA	\$ 545.00	\$ 545.00	\$ 65.00	\$ 25.00	\$ 65.00	
PUERTO RICO	\$ 660.00	\$ 625.00	\$ 100 (t)	—	\$ 100 (t)	T
RHODE ISLAND	\$ 615.00	\$ 580.00	\$ 100.00	\$ 125.00	\$ 125.00	A
SOUTH CAROLINA	\$ 605.00	\$ 575.00	\$ 70.00 (p)	—	\$ 80.00	A
SOUTH DAKOTA	\$ 592.00	\$ 592.00	\$ 50.00	—	\$ 50.00	A
TENNESSEE	\$ 605.00	\$ 575.00	\$ 100.00	—	\$ 100.00	B
TEXAS (q)	\$ 750.00	\$ 750.00	\$ 100.00	\$ 50.00	\$ 270.00	A
UTAH	\$ 615.00	\$ 580.00	\$ 75.00	—	\$ 85.00	B
VERMONT	\$ 690.00	\$ 580.00	\$ 75.00	—	\$ 75.00	B (r)
VIRGINIA	\$ 630.00 (o)	\$ 575.00 (o)	\$ 24.00	—	\$ 24.00	A
VIRGIN ISLANDS (t)	\$ 150.00	\$ 100.00	\$ 25.00	—	\$ 25.00	A
WASHINGTON	\$ 594.00	\$ 592.00	\$ 330.00	\$ 330.00	\$ 330.00	T
WEST VIRGINIA	\$ 640.00	\$ 590.00	\$ 90.00	\$ 65.00	\$ 65.00	A
WISCONSIN	\$ 687.00	\$ 653.00	\$ 116.00 (s)	—	\$ 53.00	A
WYOMING	\$ 570.00	\$ 510.00	\$ 25.00	—	\$ 190.00	A

* Individual License or Permit: A—Annual; B—Biennial; C—Triennial

- (a) Includes \$50.00 registration fee; initial exam fee includes fees for all four parts, plus \$100.00 application fee; Candidates may take one or more sections at any sitting.
- (b) First-time application includes \$50 administrative fee.
- (c) 250-license application/100-200 initial license/200 renewal.
- (d) Indicates renewal.
- (e) License and application fee.
- (f) Application fee.
- (g) Applicants to sit for the Uniform CPA Examination, as a first time candidate or for candidates transferring partial credits from another state, a fifty dollar (\$50.00) application fee will be owed prior to processing the application. Once the applicant has been approved to sit for the exam as a Florida candidate; the following initial examination fee will be charged to take each section of the exam: Auditing \$134.50, Accounting \$126.00, Regulation \$109.00, and Business E & C \$100.50.
- (h) In addition to the examination fee charged to take each section of the exam set forth in (g), re-examination candidates will be charged a re-examination administration fee covering the costs of administration of the re-examination, which will vary depending on the number of examination sections the candidate applies to take per application: 4 sections \$105.00, 3 sections \$90.00, 2 sections \$75.00 or 1 section \$60.00.
- (i) Includes Guam Computer Testing Center fee.
- (j) \$100 Initial; \$75 Annual Renewal.
- (k) License and permit fees.
- (l) Fee is prorated by year of issuance—\$75 first year of reporting period; \$50 second year of reporting period; \$25 third year of reporting period.
- (m) Iowa does not issue permits to practice to individuals—certificate only.
- (n) Plus \$25.00 per person working in the State of Nevada.
- (o) Maximum.
- (p) Includes \$50 reciprocal application fee and \$20 certificate fee.
- (q) Application of intent - \$50.00; required prior to filing initial application.
- (r) The license fee is included in the initial examination fee.
- (s) Reciprocal Certificate—\$59.00. Ethics exam—\$57.00.
- (t) 2002 Information.
- (u) Foreign Permit per person registering.
- (v) For renewal of CPA license every 3 years.
- (w) Includes 1st time application fee of \$135.00.
- (x) Includes Re-exam fee of \$105.00.
- (y) Temporary Permit.

**STATE CONTINUING PROFESSIONAL EDUCATION
Rules and Regulations**

Jurisdiction	Law	Board Regulations	Reporting Form	Coverage
ALABAMA	•	•	•	All CPAs and PAs holding permits to practice. All non-licensure owners.
ALASKA	•	•	•	Persons licensed to practice as CPAs (holders of active permits to practice).
ARIZONA	•	•	•	All registrants.
ARKANSAS	•	•	•	All holders of license to practice.
CALIFORNIA	•	•	•	CPAs/PAs holding certificates who are licensed to practice public accounting.
COLORADO	•	•		All holders of an active status certificate to practice.
CONNECTICUT	•	•	•	All licensees holding or applying for an annual license.
DELAWARE	•	•	•	All holders of permits to practice.

Hours	Reciprocity	Comments	Accept Licensee's Home State's CPE Requirements for Reciprocal Licensure
40 hours per year.	Must meet requirement 1 year after 9/30 following date of certification in Alabama.	8 hours must be in accounting and auditing and no more than 8 hours. May be in human behavior courses. Only 50% of the required hours may be taken in self-study.	Agreement with Mississippi, North Carolina, South Carolina and Tennessee.
80 hours in 2 years preceding biennial renewal.	N/A	20 hours minimum per year.	No
80 hours in 2 years preceding biennial renewal for public practice. 60 hours—industry. Effective 1/1/5, 4 hours in professional ethics with 1 hour covering AZ statutes and rules and 1 hour covering AICPA Code of Conduct.	No initial requirement. Must report 10 credit hours of acceptable CPE for each 3 full months after Arizona certification at time of first renewal.	Does not maintain sponsorship agreement.	No ¹
40 hours per year or 120 hours in 3 years preceding renewal.	Must comply with CPE requirements.	—	Yes, if requirements are substantially equivalent to Arkansas.
80 hours in 2 years.	80 hours within 24 months prior to filing application and practicing.	If the practitioner plans, directs, or approves financial or compliance audit reports on a government agency, 24 hours in government CPE is required as part of the 80-hour requirement. If attest services are performed, 24 hours of accounting and auditing are required as part of the 80-hour requirement. Licensees subject to the 24-hour A&A or governmental CPE requirement will be required to complete an additional eight hours of CPE in fraud detection in each renewal period. A licensee with a valid permit to practice public accountancy shall, within a six-year period, complete a CPE course on the provisions of this chapter and the rules of professional conduct. After January 1, 2005, only interactive CPE courses will be accepted by the Board for CPA/PA license renewal.	No
80 hours in 2-year calendar period preceding biennial renewal.	10 hours per full quarter for the first year, 40 hours during the first full calendar year, 80 hours during the first 2 full calendar years.	—	No
40 hours per year.	—	—	No
80 hours in 2-year period since the biennial renewal date, with a minimum of 20% in accounting, and/or auditing, and a minimum of 20% in taxation.	80 hours in 2-year period with required percentages preceding date of application.	Maximum of 30% in correspondence and individual study; maximum 40 hours as lecturer, discussion leader or speaker; maximum 20 hours for published articles or books per renewal period.	Subject to Board review.

Jurisdiction	Law	Board Regulations	Reporting Form	Coverage
DIST. OF COLUMBIA	•	•	•	All CPAs licensed to practice in D.C.
FLORIDA	•	•	•	All holders of active permits.
GEORGIA	•	•	Form required only for licensees who are audited.	All holders of permits to practice.
GUAM ⁵	•	•	•	All holders of individual permits to practice.
HAWAII	•	•	•	All holders of permits to practice.
IDAHO	•	•	•	All active licensees.
ILLINOIS	•	•	•	All active licensees. (Exempt on first renewal.)
INDIANA	•	•	•	All licensees with holders of certificates to practice.
IOWA	•	•	•	All holders active certificates.
KANSAS	•	•	•	All holders of permits to practice (whether or not residents of Kansas).

Hours	Reciprocity	Comments	Accept Licensee's Home State's CPE Requirements for Reciprocal Licensure
80 hours at renewal; 40 hours per year.	—	—	—
80 hours of continuing education, of which 20 must be in accounting, auditing, 4 hours of ethics, and no more than 20 can be in behavioral subjects, will be required in each 2-year reestablishment period.	2-year reestablishment period begins on the date the Florida certificate is issued and ends on the third 6/30 following date of issuance. Must evidence completion of CPE to receive license by endorsement.	Self-study must be QAS-approved.	No
80 hours in 2 years immediately preceding the renewal date; 20 hours must be earned per year. May carry over up to 15 hours to next period, provided not in accounting and auditing subjects. Exempt if 70 years by renewal year.	80 hours in 2 years immediately preceding the renewal date; 20 hours must be earned per year. May carry over up to 15 hours to next period, provided not in accounting and auditing subjects. Exempt if 70 years by renewal year.	20% of hours must be in accounting and auditing subjects.	No
120 hours in 3 years preceding annual renewal, including at least 20 hours every year.	—	—	No
80 hours in biennium. May carry over excess up to 40 hours.	Must comply with CPE requirements before a permit will be issued.	Program sponsor must issue written evidence of attendance to each attendee with continuing education hours and the Board's index number. All sponsors must register biennially with the Board, or be registered with the national Registry of CPE Sponsors.	No
Annual reporting. 80 hours in biennium immediately preceding renewal period. No less than 30/50 split over 2 years.	May meet home state requirement prior to issuance.	Board does not pre-approve sponsors. Board accepts home state of licensure CPE for Practice Privileges at time of application and renewal.	Yes
120 hours every 3 years.	Must comply with 120-hour CPE requirement during 3-year period preceding re-licensing.	Programs must be given by sponsors approved by the Department of Professional Regulation.	Yes
120 hours every 3 years.	Must comply with Indiana CPE requirements.	—	No
120 hours every 3 years.	No hours required for first renewal if renewal date is less than 12 months from date of application; 40 hours required in 12 months preceding 12/31 before the next renewal date; 80 hours by the following 12/31; and thereafter, 120 hours in 3 preceding years.	—	Yes
80 hours in biennial with 20 hours minimum each year. May carry-over 20 hours in renewal year.	Must agree to complete a proportionate number of hours from date of filing application for the initial or reinstated permit to the following renewal period.	Credit is granted for full 50-minute hours renewal period. Board does not grant approval or register CPE programs. No limit on amount of self study. All self study courses must be approved by NASBA Registry, QAS, or sponsored through the AICPA or a state society of CPAs.	Yes ²

Jurisdiction	Law	Board Regulations	Reporting Form	Coverage
KENTUCKY	•	•	•	All licensees.
LOUISIANA	•	•	•	All licensees (whether or not residents of Louisiana).
MAINE	•	•	•	All holders of permits to practice.
MARYLAND ⁵	•	•	•	All Maryland CPA licensees engaged.
MASSACHUSETTS	•	•	•	All licensees.
MICHIGAN	•	•	•	All licensees in public practice.
MINNESOTA	•	•	•	All licensees engaged in the practice of public accounting in the state.
MISSISSIPPI	•	•	•	All CPAs that are not retired.
MISSOURI	•	•		All licensees who have been licensed for 3 years.
MONTANA	•	•	•	All licensees engaged in the practice of public accounting or applying for a permit unless granted a hardship exception by the Board.
NEBRASKA ⁵	•	•	•	Everyone holding a permit to practice.
NEVADA	•	•	•	All licensees.

Hours	Reciprocity	Comments	Accept Licensee's Home State's CPE Requirements for Reciprocal Licensure
80 hours every 2 calendar years if practicing public accounting; 60 hours every 2 calendar years if not practicing public accounting on a full-time basis.	—	—	Yes
120 hours every 3 years.	Must comply with CPE requirements on a pro rata basis for compliance period.	Program sponsors must maintain records demonstrating compliance with these standards. All reporting periods must include at least 2 hours of Professional Ethics.	No
Minimum 20 hours each year, 120 hours every 3 years.	Must comply with CPE requirements before a permit will be issued.	—	Yes
80 hours in 2-year period preceding biennial licensing.	Must comply with CPE requirements when license is next renewed.	It is up to the participating CPA in a CPE program to determine whether the program meets the Maryland law and the Board's policies with regards to CPE.	No
80 hours in 2-year period preceding biennial permit renewal.	Must comply with CPE requirements on pro rata basis when license is next renewed.	Massachusetts—Initial license has same renewal requirements as reciprocity.	No
40 hours per year. 8 minimum hours must be in accounting and auditing subjects and 2 hours in ethics. May carry over excess hours to the next year, with limitations.	Must show proof of having completed 40 hours of CPE within the year preceding the application; also must complete pro rata amount of CPE period's requirement.	—	No
120 hours in 3-year period preceding re-licensing.	Must comply with 120 hour CPE requirement during the 3-year period preceding re-licensing.	—	Yes, if current.
40 hours per year; at least 20 hours earned during each 12-month period ending on 6/30; a minimum of 20% of the earned requirement must be in accounting and auditing.	Must comply with CPE requirements before certificate will be issued.	—	Yes, if requirements are substantially equivalent to Mississippi.
120 hours in the last 3 reporting years. Accepted NASBA/AICPA CPE standards plus 2 hours of ethics per year and a minimum of 20 hours CPE per year.	Must comply with CPE requirements.	Reciprocity applicants and initial candidates are not required to comply for first-time permits. New reporting year ends 12/31.	Yes
120 hours in 3 years ending 6/30 preceding license calendar year of which 24 must be in accounting or auditing subjects and 2 hours in ethics.	Must meet full basic requirements before being issued a permit, unless from a state that does not have CPE, in which case must meet the same requirements as applicant who is initially licensed in the jurisdiction.	—	Yes ³
80 hours in preceding 2 calendar years.	Must comply with CPE requirements.	Includes non-residents.	No
80 hours in each 2-year period; minimum of 20 hours each calendar year, if overage occurred in prior year.	—	—	No

Jurisdiction	Law	Board Regulations	Reporting Form	Coverage
NEW HAMPSHIRE	•	•	•	All licensees.
NEW JERSEY ⁵	•	•	•	All licensees.
NEW MEXICO	•	•		Active licensees—120 hours in a rolling 3-year period. No CPE required for inactive status.
NEW YORK	•	•	•	All licensees engaged in the practice of public accountancy in the state.
NORTH CAROLINA	•	•	•	All CPAs on active status.
NORTH DAKOTA	•	•	•	All licensees holding out and engaged in selected services; "inactives" may merely sign and return form.
OHIO	•	•	•	All holders of the Ohio permit.
OKLAHOMA	•	•	•	All licensees engaged in the practice of public accounting in the state or registrants who come into Oklahoma to serve clients unless coming in under Substantial Equivalency. Effective 1/1/06, all certificate and license holders will be required to complete CPE unless exempted as retired, disabled, or inactive.

Hours	Reciprocity	Comments	Accept Licensee's Home State's CPE Requirements for Reciprocal Licensure
120 hours in 3-year period preceding license renewal. Only 60 excess hours may be carried over to next triennial period. Must earn 4 hours of ethics each triennial period.	Must comply with CPE requirements.	—	Yes
120 hours for each 3-year period.	Must comply with CPE requirements upon first renewal.	For non-approved sponsors, contact Board directly.	No
120 hours in each 3-year period preceding re-registration (rolling average of 40 hours a year).	Must complete pro rata amount to next renewal date.	Late filing penalty. Incorrect application penalty.	No
Either 40 hours in the general approved technical subjects or 24 hours exclusively in accounting, auditing, or taxation. Within the 3-year registration period, this must include 4 contact hours in professional ethics.	Same as NY licensee; exemption for initial registration period.	Conditional registration may be granted if requirements are not met at the renewal deadline (at the Board's discretion).	Not required.
40 hours in each calendar year. Excess hours up to 20 may be carried forward 1 year.	Must comply with CPE requirements upon first renewal.	An inactive or retired CPA desiring re-instatement must complete 40 hours during 12 months prior to request for "active" status.	Agreement with Alabama and Tennessee.
120 hours in the preceding 3-year period. A minimum of 20 credit hours must be earned each year. Lesser amounts for those not performing selected services.	For public practice licensees: 120 hours over past 3 years.	—	Yes
120 hours every 3 years, including 3 hours earned in a Board-approved professional standards and responsibilities course. Requirements: 24 hours auditing or accounting for licensees signing financial reports; 24 hours tax for licensees signing tax returns. At least 90 hours must be related to licensee's professional work.	Must comply with CPE requirements on first renewal.	—	Not required.
40 hours in each single calendar compliance period. Effective 1/1/06, 120 hours within a 3-year period with not less than 20 hours in any year.	Pro-rated: Must have completed 40 hours if applying in July -Sept., 30 hours if applying in Oct.-Dec., 20 hours if applying in Jan.-Mar., 10 hours if applying in Apr.-June. Hours must have been earned either in previous calendar year or in 365-day period immediately preceding date of application. Must meet 40 hour requirement for first renewal. Effective 11/1/4, 40 hours required for initial permit.	—	No

Jurisdiction	Law	Board Regulations	Reporting Form	Coverage
OREGON	•	•	•	All licensees engaged in the practice of public accounting in the state or serving Oregon clients from out of state.
PENNSYLVANIA	•	•	•	All holders of licenses to practice.
PUERTO RICO ⁵	•	•	•	All holders of permits to practice.
RHODE ISLAND	•	•	•	All holders of permits to practice.
SOUTH CAROLINA	•	•	•	All licensees in South Carolina.
SOUTH DAKOTA	•	•	•	All permit holders in public practice.
TENNESSEE	•	•	•	All active licensees. Inactive and retirees may be exempted by affidavit.
TEXAS	•	•	•	All licensees.
UTAH	•	•	•	All licensees.
VERMONT	•	•	•	All holders of permits to practice.
VIRGINIA	•	•	•	All licensees.
VIRGIN ISLANDS ⁵	—	—	—	—

Hours	Reciprocity	Comments	Accept Licensee's Home State's CPE Requirements for Reciprocal Licensure
80 hours in 2 years. May carry forward 20 hours excess for 2 years, but must have at least 60 hours in 2 years. A minimum of 24 hours in any year is required. PAs are required to meet the CPE requirement.	Must complete pro rata amount to first renewal date.	No less than 24 hours of the required 80 hours shall be completed in each year. Maximum of 16 hours in non-technical courses are allowed each renewal period.	Substantial Equivalency holders may demonstrate that they have met the home state CPE requirements.
80 hours in 2 years immediately preceding renewal, including at least 16 hours of accounting and auditing subjects and 8 hours of tax subjects. May not carry over excess credits. Only for reactivation. Contact Board for more information.	Must meet the CPE requirements for past 2 years to obtain a certificate. Contact Board for more information.	Regulations include, in substance, the Development and Presentation Standards from the "Statement on Standards for Formal Group and Formal Self-Study Programs." Program sponsors must qualify programs with the Board in advance. Contact Board for more information.	No
40 hours annually.	120 hours in 3 calendar years preceding first renewal of annual permit.	—	No
120 hours (15 days) in 3-year period preceding annual registration.	Must complete same amounts as Rhode Island holders of permits to practice.	—	Yes
40 hours each year.	Must comply beginning in calendar year following certification.	—	Accept from AL, NC and TN.
120 hours in 3-year period preceding annual licensing.	Must complete 20 hours within 1 year from the 6/30 after receiving South Dakota permit. Must complete 40 hours in 2nd year—full 120 hours by 3rd year. Minimum of 20 hours per year.	—	Yes
80 hours in 2 years. Minimum 20 hours per year. May carry over up to 40 hours, but the carry-over does not apply to the 20-hour minimum.	Must meet the CPE requirements for past 2 years to obtain a certificate.	—	Agreement with Alabama, Mississippi, North Carolina and South Carolina.
120 hours every 3 years with at least 20 hours each year.	Must meet the same requirements as applicant who is initially licensed.	—	Yes
80 hours in 2-year renewal period, no less than 20 hours each year. May carry forward up to 40 hours to a following 2-year period.	—	—	N/A
80 hours in 2-year period preceding biennial registration.	120 hours in 3-year period immediately preceding application.	—	Yes, if meets VT requirements.
120 hours every 3 years. Minimum 20 hours annually.	—	—	No
—	—	Board has no provision for CPE.	N/A ⁴

Jurisdiction	Law	Board Regulations	Reporting Form	Coverage
WASHINGTON	•	•	•	All CPAs who use title occupationally or commercially.
WEST VIRGINIA	•	•	•	All holders of permits/licenses to practice.
WISCONSIN	—	—		—
WYOMING	•	•	•	All resident permit holders.

Hours	Reciprocity	Comments	Accept Licensee's Home State's CPE Requirements for Reciprocal Licensure
Licensed CPAs must complete 120 hours of CPE (with a minimum of 20 hours a year) in the triennial period preceding renewal, including a 4-hour course in ethics applicable to the practice of public accounting in Washington. Licensees are further limited to 24 hours of CPE in non-technical subjects. Non-licensed CPAs must complete a 4-hour course in ethics applicable to the practice of public accounting in Washington.	Will require compliance with Washington's rules upon application for Washington license and renewal.	—	No
40 hours minimum first year; 80 hours requirement 2-year period; 120 hours minimum for 3-year rolling period. No less than 20 hours in any given year, provided licensee meets other minimum.	—	—	—
—	—	Board has no provision for CPE.	N/A ⁴
120 credits in 3-year calendar period preceding annual licensing.	Must comply with resident state's requirements.	—	Yes

1 CPE not required for reciprocity.

2 Only in states that have substantially equivalent CPE to Kansas and who grant the same exemption for Kansas licensees. (Contact Board for approved list of states.)

3 If individual is unable to meet Board requirements and was allowed to practice in reciprocal state, upon attestation from reciprocal state that individual was allowed to practice public accounting, the individual will have until June 30 following their application to meet the full basic requirement.

4 State has no CPE requirement.

5 2002 Information

STATE CONTINUING PROFESSIONAL EDUCATION (Rules and Regulations)

Reporting, Qualifying Subjects and Programs Accepted

Jurisdiction	Reporting Requirements										Qualifying Programs							Comments				
	Sponsoring organization	Location	Title and/or description of course	Dates attended	Hours claimed	Principal Instructor	Synopsis of self-study program	Type program	Was advance approval obtained?	Written evidence of attendance at group programs or completion of self-study programs	Reporting Date Requirement	AICPA & state society programs	Other organizations' programs	University & college courses	In-firm programs	Correspondence courses	Self-study		Instructor	Technical committee	Practice review	Articles & books
ALABAMA	•	•	•	•	•	•	•				Annually on 9/30	•	•	•	•	•	•	(1)			•	Maximum credit: technical sessions of Chapter meetings—8 hours; self-study—50%; articles and books—generally 25%. Instructors must be approved by the Board.
ALASKA	•	•	•	•	•	•			•	12/31 of odd-numbered years	•	•	•	•	•	•	•	(1)			•	Maximum credit: instructor—30 hours in 2-year period.
ARIZONA	•		•	•	•	•	•		•	Biennially during month of birth date	•	•	•	•	•	•	•	•			•	Maximum credit: instructor—40 hours; articles and books—20 hours.
ARKANSAS	•	•	•	•	•					Annually on 12/31	•	•	•	•	•	•	•				•	Lecturers and discussion leaders will not be allowed credit for repetition of same course material in a year.
CALIFORNIA	•	•	•	•	•				•	Biennially on last day of birth month	•	•	•	•	•	•	•	(1)			•	Maximum credit: instructor not to exceed 50% of renewal requirements or articles and books at 25%.
COLORADO	•	•	•	•	•					Biennially prior to 5/31 of even-numbered years	•	•	•	•	•	•	•	(1)				With respect to the standards and requirements for CPE as of January 1, 2004, certificate holders, program sponsors and program developers must follow the NASBA/AICPA CPE standards, which were in effect June 1, 2002.
CONNECTICUT	•		•	•	•				•	Annually on 7/31	•	•	•	•	•	•	•	(1)			•	Maximum credit: instructor—20 hours per year; self-study courses—24 hours per year; author credit—10 hours per year.
DELAWARE	•	•	•	•	•	•	•		•	Biennially on 6/30 of odd-numbered years	•	•	•	•	•	•	•	(3)			•	Maximum credit: instructor—50% of total requirement; self-study—30% of total requirement.

Qualifying Subjects

Accounting	Auditing	Taxes	Management Services	Economics	Finance	Marketing	Law	Statistics	Mathematics	Computer Science	Communication arts	Production	Personnel (human) relations	Business management & organization	Social environment of business	Specialized areas of industry	Administrative practice	Behavioral science	Specialized financial areas of business industry & profession	Comments
•	•	•	•				•		•	•			•	•				•		Formal programs of learning which contribute directly to the professional competence of a registrant in public practice.
																				Any subject which contributes directly to the professional competence of a person licensed to practice as a CPA.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•				•	•	Formal programs of learning which contribute directly to the professional competence of an individual licensed to practice as a public accountant.
																				Any formal program of learning which contributes directly to the professional competence of an individual licensed to practice as a public accountant. Each licensee shall have completed an acceptable diversification of course work.
•	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	Formal programs of learning which contribute to one's professional competence. Total hours reported at time of renewal; no other reporting until audit.
•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•	•	Also other areas if they contribute directly, at a professional level, to the professional competence of a licensee in public practice. At least 32 hours must be in accounting and auditing and 2 hours in ethics or CR & R.
•	•	•	•	•	•	•	•	(2)	•	•	•	•	•	•	•	•	•	•	•	Formal programs of learning which contribute directly to the professional competence of an individual registered to practice public accounting. Also other areas if the applicant can demonstrate the contribution to his/her professional competence.
•	•	•	•	•	•	•	•		•	•	•	•	•	•						Formal program of learning which contributes directly to the professional competence of the permit holder.

Reporting Requirements

Qualifying Programs

Jurisdiction	Sponsoring organization	Location	Title and/or description of course	Dates attended	Hours claimed	Principal Instructor	Synopsis of self-study program	Type program	Was advance approval obtained?	Written evidence of attendance at group programs or completion of self-study programs	Reporting Date Requirement	AICPA & state society programs	Other organizations' programs	University & college courses	In-firm programs	Correspondence courses	Self-study	Instructor	Technical committee	Practice review	Articles & books	Comments		
DIST. OF COLUMBIA	•	•	•	•	•	•					Biennially on 12/31 every even year	•	•	•	•	•	•	•				•		
FLORIDA	•	•	•	•	•						Must report by 7/15 prior to biennial license renewal. Hours claimed divided between: (a) accounting and auditing, (b) behavioral, (c) technical business, and (d) ethics.	•	•	•	•	•	•	(4)	(1)				•	No credit after second instruction of same course. Those licensees with a July 1, 2004 through June 30, 2006 reporting period will be the first group of licensees to meet the new Ethics CPE requirement.
GEORGIA	•	•	•	•	•	•		(5)		•	Biennially on 12/31; complete report due only if audited	•	•	•	•	•	•		(1)			•	Maximum credit articles and books—25% of required hours. Calculation of hours after 1st hour has been earned, 50 minutes=1 hr., 25 minutes= 1/2 hr. Self -Study is required to be interactive and should be pre-tested to determine average completion time, and credit shall be calculated on the basis of the average completion time. No independent Study allowed. Each hour of service as a lecturer or discussion leader of an acceptable formal allows additional credit based on actual preparation time of up to two hours of CPE. No additional credit will be allowed for repetition of the same program.	

Qualifying Subjects

Qualifying Subjects															Comments	
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Unless a program qualifies for an exemption the Board shall only approve a program as acceptable for continuing professional education (CPE) credit if NASBA lists the program in NASBA's National Registry of CPE Sponsors (Registry) or The Quality Assurance Service (QAS).
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	At least a minimum of 25% must be in accounting-related and auditing-related subjects, at least 5% in ethics and not more than 25% can be in behavioral subjects; also other formal programs of learning "which contribute directly to the professional competency of an individual following licensure to practice public accounting."
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	At least 20% of minimum hours must be in accounting and auditing subjects.

Reporting Requirements

Qualifying Programs

Jurisdiction	Reporting Requirements										Qualifying Programs										Comments	
	Sponsoring organization	Location	Title and/or description of course	Dates attended	Hours claimed	Principal Instructor	Synopsis of self-study program	Type program	Was advance approval obtained?	Written evidence of attendance at group programs or completion of self-study programs	Reporting Date Requirement	AICPA & state society programs	Other organizations' programs	University & college courses	In-firm programs	Correspondence courses	Self-study	Instructor	Technical committee	Practice review		Articles & books
GUAM (17)	•	•	•	•	•	•					•	•	•	•	•	•	•				•	Instructor, discussion leader or speaker—the maximum credit for such preparation and teaching is 50% of the applicable renewal period requirement.
HAWAII	• (6)	• (7)	•	•	•	•			•	•	•	•	•	•	•	•	•			•	•	Maximum credit: instructor—40 hours; books and articles—20 hours; practice review—20 hours (1 hour credit for each 2 hours devoted to practice review).
IDAHO	•	•	•	•	•	•			•	•	•	•	•	•	•	•	•	•			•	Must conform to Joint Standards on CPE.
ILLINOIS	•	•	•	•	•	•				•	•	•	•	•	•	•	•				•	Maximum credit: instructor—60 hours; books and articles—30 hours; self-study—80 hours in any renewal period.
INDIANA	•	•	•	•	•	•				•	•	•	•	•	•	•	•					Maximum credit: instructor—50% of minimum; self-study—50%. Graduate level courses—50% (15 CPE hours for each semester credit hour).
IOWA	•	•	•	•	•	•				•	•	•	•	•	•	•	•	•			•	Maximum credit: instructor—50% of total requirement; self-study— 50% of total requirement; books and articles— 25% of total requirement.

Qualifying Subjects

Accounting	Auditing	Taxes	Management Services	Economics	Finance	Marketing	Law	Statistics	Mathematics	Computer Science	Communication arts	Production	Personnel (human) relations	Business management & organization	Social environment of business	Specialized areas of industry	Administrative practice	Behavioral science	Specialized financial areas of business industry & profession	Comments
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which will continue directly to the professional competence of a licensee in public practice.
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	
•	•	•	•	•	•	•	• (8) (2)	•	•	•	•	•	•	•	•	•	•	•	•	Also includes Professional Ethics, Decision Making, and Practice Development.
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	At least 10% of minimum must be in accounting and auditing subjects; also quality control in an accounting practice and other subjects if they contribute to professional competence (the applicant should obtain prior evaluation and approval by the Board).
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Also other areas if they contribute to one's professional competence.

Reporting Requirements

Qualifying Programs

Jurisdiction	Sponsoring organization	Location	Title and/or description of course	Dates attended	Hours claimed	Principal instructor	Synopsis of self-study program	Type program	Was advance approval obtained?	Written evidence of attendance at group programs or completion of self-study programs	Reporting Date Requirement	AICPA & state society programs	Other organizations' programs	University & college courses	In-firm programs	Correspondence courses	Self-study	Instructor	Technical committee	Practice review	Articles & books	Comments	
KANSAS	•	•	•	•	•	•					Report biennially on 6/30 of the specific renewal year	•	•	•	•	•	•	•			•	Maximum credit: instructor—50% of total yearly requirement. 1 1/2 times presentation time for instructor preparation, up to 1/2 of total required CPE hours. Only self-study courses which provide evidence of satisfactory completion qualify, up to a maximum of 48 hours in the biennial renewal period. No CPE credit given for participation in committee meetings of any kind or authorship.	
KENTUCKY	•	•	•	•	•						Biennially on or before 7/1 at the time permit is renewed	•	•	•	•	•	•	•				•	Maximum credit: instructor—60% of total requirement. Only self-study courses which provide evidence of satisfactory completion on an hour-for-hour basis qualify for 1/2 credit. Articles and books—25%.
LOUISIANA	•	•	•	•	•						Report triennially on 12/31	•	•	•	•	•	•	(3)	•	•	•	•	Maximum credit: instructor—50% of total; articles and books—25%. Credit will be granted for each hour as an instructor or discussion leader. No credit is given for repetitious presentation.
MAINE	•	•	•	•	•						Report triennially on 8/31	•	•	•	•	•	•	(1)				•	Maximum credit: instructor—50% of total.
MARYLAND (17)	•	•	•	•	•					•	Must also submit evidence to support fulfillment of requirements if program not previously approved by Board	•	•	•	•	•	•	•				•	Maximum credit: instructor—40 hours; regular self-study—40 hours*; interactive self-study—60 hours (may include regular self-study). *50% of average hours to complete.

Qualifying Subjects

Qualifying Subjects															Comments						
Accounting	Auditing	Taxes	Management Services	Economics	Finance	Marketing	Law	Statistics	Mathematics	Computer Science	Communication arts	Production	Personnel (human) relations	Business management & organization	Social environment of business	Specialized areas of industry	Administrative practice	Behavioral science	Specialized financial areas of business industry & profession		
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes directly to the professional competence of a CPA to practice public accounting.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes directly to the professional competence of a CPA.
•	•	•	•	•	•	•	(2)	•	•	•	•	•	•	•	•	•	•	•	•	•	Also other areas that contribute to the licensee's professional competence.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes directly to the professional competence of a registrant in public practice.
																					Any formal program of learning which contributes directly to the professional competence in the public accounting area of an individual after he/she has been enrolled to practice public accounting.

Reporting Requirements

Qualifying Programs

Jurisdiction	Reporting Requirements										Qualifying Programs								Comments				
	Sponsoring organization	Location	Title and/or description of course	Dates attended	Hours claimed	Principal Instructor	Synopsis of self-study program	Type program	Was advance approval obtained?	Written evidence of attendance at group programs or completion of self-study programs	Reporting Date Requirement	AICPA & state society programs	Other organizations' programs	University & college courses	In-firm programs	Correspondence courses	Self-study	Instructor		Technical committee	Practice review	Articles & books	
MASSACHUSETTS	•	•	•	•	•						Report biennially on 6/30	•	•	•	•	•	•	•	•				Maximum credit: instructor—50%; articles and books—generally 25%
MICHIGAN	•	•	•	•	•	•					Report biennially by 7/31. Upon the request of an attendee a sponsor must provide the person with a certificate of attendance and a comprehensive program description.	•	•	•	•	•	•	•	•				Maximum credit: self-study—50% of total; instructor—50%, per year.
MINNESOTA	•	•	•	•	•						Annually on 7/15	•	•	•	•	•	•	•	•	•	•		Maximum credit: instructor—50%; articles and books—generally 25%.
MISSISSIPPI	•	•	•	•	•	•					Annually 6/30	•	•	•	•	•	•	•	•				
MISSOURI	•	•	•	•	•						Annually on 12/31	•	•	•	•	•	•	•	•	•	•		Maximum credit: self-study—80%; instructor—50%; publication of articles and books—25%.
MONTANA	•	•	•	•	•	•					Must report annually by 7/31 for the period ended 6/30	•	•	•	•	•	•	•	•	•	•		Maximum credit: instructor—50%; articles and books—generally 25%.
NEBRASKA (17)	•	•	•	•	•	•					Annually on 1/31	•	•	•	•	•	•	•	•	•	•		Maximum credit: formal individual self-study—50%. Instruction and presentation—50%.
NEVADA	•	•	•	•	•	•					Annually on 12/31	•	•	•	•	•	•	•	•				Maximum credit: instructor—up to 2 times classroom hours but not more than 16 hours of preparation time in any 1 year.

Qualifying Subjects

Accounting	Auditing	Taxes	Management Services	Economics	Finance	Marketing	Law	Statistics	Mathematics	Computer Science	Communication arts	Production	Personnel (human) relations	Business management & organization	Social environment of business	Specialized areas of industry	Administrative practice	Behavioral science	Specialized financial areas of business industry & profession	Comments
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes directly to the professional competence of a registrant in public practice. Also other subjects if they contribute to the registrant's professional competence.
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	At least 8 hours must be in accounting and auditing subjects and 2 hours in ethics, other subjects which "are designed to insure reasonable currency of knowledge as a basis for a high standard of practice as a CPA and which are relevant to the services rendered or to be rendered" by the licensee also count.
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes directly to the professional competence of an individual licensed to practice as a CPA.
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	Also other areas if CPA can demonstrate they contribute to his/her professional competence. A minimum of 20% of requirement must be in accounting and auditing.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Other courses may be acceptable if the licensee can demonstrate that the area of study contributes directly to his/her professional development. The licensee must retain all records for 5 years to support the CPE claim.
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	Any program which meets CPE standards and demonstrably contributes to a CPA's professional competence.
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	Also related areas which contribute to the professional competence of the individual in the practice of public accountancy.
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	Also other areas if they contribute to one's professional competence.

Reporting Requirements

Qualifying Programs

Jurisdiction	Sponsoring organization	Location	Title and/or description of course	Dates attended	Hours claimed	Principal Instructor	Synopsis of self-study program	Type program	Was advance approval obtained?	Written evidence of attendance at group programs or completion of self-study programs	Reporting Date Requirement	AICPA & state society programs	Other organizations' programs	University & college courses	In-firm programs	Correspondence courses	Self-study	Instructor	Technical committee	Practice review	Articles & books	Comments	
NEW HAMPSHIRE	•	•	•	•	•	•	•	•		•	Triennially on 6/30 by alphabet	•	•	•	•	•	•	•	•	•	•	•	Maximum credit: instructor—up to two times the class contact hours but no more than 50% of the renewal period requirement; books and articles—50%.
NEW JERSEY (17)	•	•	•	•	•	•	•	•		•	Triennially on 12/31	•	•	•	•	•	•	•	•	•	•	•	Maximum credit: Instructor—up to 2 times the class contact hours for preparation, but no more than 50% of the renewal requirement; books and articles—25%; one-half credit for self-study; no limit on self-study.
NEW MEXICO											Not required. Report in response to random audit.	•	•	•	•	•	•	•	(1)	(9)	(11)		Maximum credit: at least 24 hours of total required for CPE credit per 3-year-period must be taken outside of the firm.
NEW YORK	•	•	•	•	•			•			Annually on 8/31	•	•	•	•	•	•	•	(1)			•	Maximum credit: instruction and articles and books—50% of total.
NORTH CAROLINA	•	•	•	•	•					•	Annually on 6/30, for the period ending 12/31	•	•	•	•	•	•	•	(3)			•	Maximum credit: instruction—50% of total; writer/author—25% of total. Board maintains a list of registered sponsors who have agreed to comply with continuing professional education (CPE) standards. As part of the annual 40-hour CPE requirement, all CPAs must complete at least eight (8) hours of non-self study CPE.
NORTH DAKOTA	•	•	•	•	•			•			Annually by 6/30	•	•	•	•	•	•	•					
OHIO					•						Reporting period ends 12/31	•	•	•	•	•	•	•	•	•	•	•	CPE credit claimed by the licensee is subject to verification by the Board.

Qualifying Subjects

Accounting	Auditing	Taxes	Management Services	Economics	Finance	Marketing	Law	Statistics	Mathematics	Computer Science	Communication arts	Production	Personnel (human) relations	Business management & organization	Social environment of business	Specialized areas of industry	Administrative practice	Behavioral science	Specialized financial areas of business industry & profession	Comments
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes to the growth and the professional knowledge and professional competence of an individual.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	120 credits required in triennial—minimum of 72 credits in technical subjects. Firm marketing and practice development do not qualify for nontechnical credits.
•	•	•	•	•	•	•	(2)	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes to the growth, knowledge, and professional competence of an individual's practice of public accounting.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Also SEC practice.
•	•	•	•	•	•	•	(2)	•	•	•	•	•	•	•	•	•	•	•	•	Board will maintain a list of sponsors who agree to comply with standards.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any subject which contributes directly to a CPA's professional competence.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning that meets all of the requirements as to content and subject matter related to the profession or practice of public accounting.

Reporting Requirements

Qualifying Programs

Jurisdiction	Sponsoring organization	Location	Title and/or description of course	Dates attended	Hours claimed	Principal Instructor	Synopsis of self-study program	Type program	Was advance approval obtained?	Written evidence of attendance at group programs or completion of self-study programs	Reporting Date Requirement	AICPA & state society programs	Other organizations' programs	University & college courses	In-firm programs	Correspondence courses	Self-study	Instructor	Technical committee	Practice review	Articles & books	Comments
OKLAHOMA	•		•	•	•			•		•	Annually before 6/30	•	•	•	•	•	•	•			•	Maximum credit: instructor—50% of total requirement; self-study courses—100%; publication of articles, books and CPE programs—25%. No program or sponsor is automatically qualified.
OREGON	•		•	•	•						6/30 on odd-numbered years for odd-numbered licensees & even-numbered years for even-numbered licensees	•	•	•	•	•	•	•	(9)		•	Maximum credit: instructor—50% of total; books and articles—generally 50% of 2-year reporting requirement.
PENNSYLVANIA	•	•	•	•	•	•	•	•	•	•	12/31 on odd-numbered years	•	•	•	•	•	•	(3)	(9)		•	Maximum credit: correspondence courses—50% of total; self-study courses—50%; instructor—50%; books and articles—generally 25% and no more than 50%. Effective May 1, 2001, providers must be approved by NASBA or the PA State Board of Accountancy.
PUERTO RICO (17)	•	•	•	•	•	•	•	•			7/31 annually	•	•	•	•	•	•	•			•	
RHODE ISLAND	•	•	•	•	•	•	•	•		•	Annually on 1/1	•	•	•	•	•	•	•			•	Maximum credit: instructor, speaker, or discussion leader—50% of total for renewal period.
SOUTH CAROLINA	•	•	•	•	•	•	•	•		•	Annually by 2/28	•	•	•	•	•	•	•			•	Maximum credit: instructor—50% of total; books and articles—generally 25%. Non-interactive self-study requires a 100-minute hour.

Qualifying Subjects

Accounting	Auditing	Taxes	Management Services	Economics	Finance	Marketing	Law	Statistics	Mathematics	Computer Science	Communication arts	Production	Personnel (human) relations	Business management & organization	Social environment of business	Specialized areas of industry	Administrative practice	Behavioral science	Specialized financial areas of business industry & profession	Comments
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning that meets all of the requirements as to content and subject matter related to the profession or practice of public accounting. If a permit holder's main area of employment is industry, 60 percent must be in subject areas related to the practice of public accounting.
•	•	•	•	•	•	•	(2)	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes directly to the professional competence of an individual licensed to practice as a public accountant. Also other subjects if the licensee can demonstrate they contribute to his/her professional competence.
•	•	•	•	•	•	•	(2)	•	•	•	•	•	•	•	•	•	•	•	•	Also other subjects if the license holder can demonstrate they contribute to the maintenance of his/her professional competence.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	At least 65% of the hours must be in technical courses and no more than 35% of the hours can be in general courses.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes directly to the professional competence of an individual after he/she has been licensed to practice public accounting.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Other subjects which contribute to the professional competence of licensees in public practice.

Reporting Requirements

Qualifying Programs

Jurisdiction	Sponsoring organization	Location	Title and/or description of course	Dates attended	Hours claimed	Principal Instructor	Synopsis of self-study program	Type program	Was advance approval obtained?	Written evidence of attendance at group programs or completion of self-study programs	Reporting Date Requirement	AICPA & state society programs	Other organizations' programs	University & college courses	In-firm programs	Correspondence courses	Self-study	Instructor	Technical committee	Practice review	Articles & books	Comments
SOUTH DAKOTA	•	•	•	•	•			•		•	Annually by 8/1. Renewals must be filed by 8/1 for fiscal year ending 6/30. \$40 penalty for late filing	•	•	•	•	•	•	•			•	Self-study must have documentation of completion.
TENNESSEE	•	•	•	•	•			•		•	Biennially certify to meeting requirements subject to audit	•	•	•	•	•	•	•			•	Maximum credit: instructor—50%; articles and books—50%. Self-study sponsors must be QAS-approved or exempt by Board rule.
TEXAS	•	•	•	•	•						Annually	•	•	•	•	•	•	•			•	Maximum credit: instructor—50% of total; books and articles—10 hours in any period. Section 523.119 allows for special committees only.
UTAH	•		•	•	•			•		•	Biennially by 1/31 of each even-numbered year	•	•	•	•	•	•	•				Instructor: 2 hours of credit for each hour of instruction for the 1st class taught on a particular topic, not to exceed 24 hours in any one topic. Maximum credit: instructor—50%; books and articles—25%.
VERMONT (17)	•	•	•	•	•	•	•	•		•	6/30 for prior 2 years beginning 7/1 and ending 6/30	•	•	•	•	•	•	•	•	•		
VIRGINIA			•	•	•	•	•				Annually 1/1	•	•	•	•	•	•	•				Maximum credit for instructors is 30 hours in a 3-year reporting cycle.
VIRGIN ISLANDS (17)												•	•	•	•	•	•	•	•	•		
WASHINGTON	•	•	•	•	•			•			Verify at time of licensure/certificate renewal-triennial cycle	•	•	•	•	•	•	•			•	

Qualifying Subjects

Accounting	Auditing	Taxes	Management Services	Economics	Finance	Marketing	Law	Statistics	Mathematics	Computer Science	Communication arts	Production	Personnel (human) relations	Business management & organization	Social environment of business	Specialized areas of industry	Administrative practice	Behavioral science	Specialized financial areas of business industry & profession	Comments
•	•	•	•	•	•	•	• (2)	•	•	•	• (14)	•	•	•	•	•	•	•	• (14)	Also other subjects which contribute to the professional competence of licensees in public practice.
•	•	•	•							•										A formal program of learning which contributes directly to the professional competence of the licensee; 20 hours in auditing, accounting theory, or practice if the certificate holder performs audits, reviews, or compilations.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program contributing to the development and maintenance of a licensee's professional competence. 50% of credits must be in technical subjects.
•	•	•	•	•	•	•	• (2)	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes directly to the professional competence of an individual licensed to practice.
																				Any formal program of learning which contributes directly to the professional competence of an individual after he/she has been licensed to practice public accounting.
																				Any formal program which demonstrates an integral part of the lifelong learning required to provide competent service to the public.
																				The Board has no provision for CPE.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Any formal program of learning which contributes directly to the professional competence of an individual after the individual has been certified.

Reporting Requirements

Qualifying Programs

Jurisdiction	Sponsoring organization	Location	Title and/or description of course	Dates attended	Hours claimed	Principal instructor	Synopsis of self-study program	Type program	Was advance approval obtained?	Written evidence of attendance at group programs or completion of self-study programs	Reporting Date Requirement	AICPA & state society programs	Other organizations' programs	University & college courses	In-firm programs	Correspondence courses	Self-study	Instructor	Technical committee	Practice review	Articles & books	Comments
WEST VIRGINIA	•	•	•	•	•			•			Annually 1/31	•		•	•	•	•	•			•	Published books and articles to a maximum of 60 hours annually per publication; instructors receive 3 hours of credit for each hour taught for the first time they teach a course (a maximum of 60 hours credit per course per year); approved colleges or university courses: 15 hours credit for each semester credit hour and 10 hours credit for each quarter credit hour.
WISCONSIN																						
WYOMING	•	•	•	•	•			•			Annually by 11/1	•	•	•	•	•	•	(3)	(9)		•	Instructor—60%; articles and books— generally 25%.

Qualifying Subjects

Accounting	Auditing	Taxes	Management Services	Economics	Finance	Marketing	Law	Statistics	Mathematics	Computer Science	Communication arts	Production	Personnel (human) relations	Business management & organization	Social environment of business	Specialized areas of industry	Administrative practice	Behavioral science	Specialized financial areas of business industry & profession	Comments	
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Principles of Accounting does not qualify.	
																					The Board has no provision for CPE.
•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	Also other areas if the permit holder can demonstrate they contribute to his/her professional competency. Computer science, behavioral, personnel relations, and administrative practice are non-technical and limited to 24 hours in a 3-year period.

(1) Up to twice the classroom hours.

(2) Business Law.

(3) Up to three times the classroom hours.

(4) Must be QAS-approved.

(5) Accounting and auditing subjects must be identified.

(6) Both name and address.

(7) Including address.

(8) Business Administrative and Securities Law.

(9) Committee meetings of recognized professional societies which are structured as educational programs.

(10) Nontechnical subjects.

(11) Must receive prior board approval.

(12) Required if selected for CPE audit.

(13) The licensee reports the total credit earned.

(14) Limit of 24 hours in 3-year period.

(15) Periodical reading capped at 16 hours.

(16) Interactive—Credit recommended by program sponsor based on average completion time.

Non-interactive—Credit recommended by program sponsor based on one-half average completion time.

(17) 2002 information.

INTERNATIONAL ACCOUNTANTS

Requirements for CPA Certificate and/or Permit to Practice

International candidates seeking a certificate or license must meet the following requirements, in addition to those outlined on pages 155–158.

Jurisdiction	Requires Professional Evaluation of Transcript By Independent Agency	Accepts IQEX in Lieu of Uniform CPA Exam (for IQAB-approved Credentials) *	Other Documentation
ALABAMA	Yes	Yes	—
ALASKA	Yes	Yes ¹	May be required.
ARIZONA	Yes	No	—
ARKANSAS	Yes	Yes	—
CALIFORNIA ¹	Yes	Yes ⁸	—
COLORADO ²	Yes	Yes	—
CONNECTICUT	Yes	No	No
DELAWARE	Yes	Yes	Yes
DIST. OF COLUMBIA	—	Yes	Yes
FLORIDA	Yes	Canada and Australia ²	Additional education may be required.
GEORGIA	Yes ⁷	No	—
GUAM	Yes	No	—
HAWAII	Yes	No	Must meet same requirements as all other candidates.
IDAHO	Yes	Yes	—
ILLINOIS	No ³	Yes	—
INDIANA	Yes	—	—
IOWA	Yes	Yes	Yes
KANSAS	Yes	Yes	—
KENTUCKY	Yes	Yes	Yes
LOUISIANA	Yes	Yes	Yes
MAINE	Yes	Yes	—
MARYLAND ¹⁰	Yes	Yes	—
MASSACHUSETTS	Yes	Canada	Must meet same requirements as all other candidates.
MICHIGAN	Yes	Yes	—
MINNESOTA	Yes	Yes	May be required.
MISSISSIPPI	Yes	Yes ¹	Must meet education, experience.
MISSOURI	Yes	Yes ⁴	Ethics Exam, Experience and CPE.
MONTANA	Yes	Yes	Ethics Exam, Experience and CPE.
NEBRASKA ¹⁰	Yes	Yes ⁵	Yes
NEVADA	Yes	Yes	Yes (for licensure)
NEW HAMPSHIRE	Yes	Yes	—
NEW JERSEY ¹⁰	Yes	Yes	No
NEW MEXICO	Yes	Yes ¹	Must meet same requirements as all other candidates.

Jurisdiction	Requires Professional Evaluation of Transcript By Independent Agency	Accepts IQEX in Lieu of Uniform CPA Exam (for IQAB-approved Credentials) *	Other Documentation
NEW YORK	No ⁶	Yes	Experience
NORTH CAROLINA	Yes	Canada (5 provinces)	Must meet same requirements as an applicant for an original certificate.
NORTH DAKOTA	Yes	Yes	Residence requirement in home jurisdiction should not be more stringent than North Dakota's.
OHIO	Yes	Yes ⁴	No
OKLAHOMA	Yes	Yes	Must meet same requirements as all other applicants.
OREGON	Yes	Yes	Confirmation licensing jurisdiction in the other country.
PENNSYLVANIA	Yes	Yes	Yes
PUERTO RICO ¹⁰	Yes	No	If for CPA exam, evaluation of credits; certificate of good conduct.
RHODE ISLAND	Yes	Yes	Yes
SOUTH CAROLINA	Yes	Yes	—
SOUTH DAKOTA	Yes	—	No
TENNESSEE	Yes	Yes	Experience, Ethics exam.
TEXAS	Yes	Yes	Confirmation from licensing jurisdiction in the other country.
UTAH	Yes	Yes	—
VERMONT	Yes	Yes	Standard application materials.
VIRGINIA	Yes	Yes ⁹	Must meet same requirements as all other applicants.
VIRGIN ISLANDS ¹⁰	No	No	No
WASHINGTON	Yes	Canada (6 provinces) and Australia	—
WEST VIRGINIA	Yes	Yes	—
WISCONSIN	Yes	Yes	Application, work verification, and fee. ⁷
WYOMING	Yes	Yes	Public accounting experience.

* IQEX = International Uniform Certified Public Accountant Qualification Examination.

IQAB = International Qualifications Appraisal Board.

1. On a case-by-case basis.
2. Seek to expand to other countries.
3. Evaluated by Board of Examiners credentials analysts. Evaluations by outside agencies are not accepted.
4. Board may approve credentials as well.
5. Or equivalent exam.
6. State has own Bureau of Comparative Education, which evaluates applicants' education.
7. Education must be evaluated by an approved credential evaluation service.
8. For foreign societies approved by the Board.
9. VA accepts IQEX for individuals w/credentials issued by with the Canadian Institute of Chartered Accountants (CICA), the Institute of Chartered Accountants in Australia (ICAA), CPA Australia, and the Instituto De Contadores Publicos (IMCP).
10. 2002 information.

**STATE BOARDS OF ACCOUNTANCY
POSITIONS ON
COMMISSIONS AND CONTINGENT FEES**

The majority of states allow CPAs to accept commissions, with full disclosure to clients, except in situations where CPAs perform attest services for the client. Most states also allow CPAs to accept contingent fees for services rendered, except from clients for whom they perform attest services. In general, a CPA may not accept a contingent fee for preparation of tax returns or tax refund claims, unless the CPA could reasonably expect that the claim would undergo substantive review by the taxing authority.

Jurisdiction	Allow Commissions	Allow Contingent Fees	Measure Considered or in Progress
ALABAMA	Yes	Yes	No
ALASKA	Yes	Yes	No
ARIZONA	Yes	Yes	No
ARKANSAS	Yes	Yes	No
CALIFORNIA	Yes ¹	Yes	No
COLORADO	Yes	Yes	No
CONNECTICUT	Yes	Yes	No
DELAWARE	Yes	Yes	No
DISTRICT OF COLUMBIA ²	Yes	Yes	No
FLORIDA	Yes	Yes	No
GEORGIA	Yes	Yes	No
GUAM ⁴	Yes	Yes	No
HAWAII	No	No	No
IDAHO	Yes	Yes	No
ILLINOIS	Yes	Yes	No
INDIANA	Yes	Yes	No
IOWA	Yes	Yes	No
KANSAS	Yes	Yes	No
KENTUCKY	Yes	Yes	No
LOUISIANA	Yes	Yes	No
MAINE	Yes	Yes	No
MARYLAND ⁴	Yes	No	No
MASSACHUSETTS	Yes	Yes	No
MICHIGAN	Yes	Yes	No
MINNESOTA	Yes	Yes	No
MISSISSIPPI	Yes	No	No
MISSOURI	Yes	Yes	No
MONTANA	Yes	Yes	No
NEBRASKA	Yes	Yes	No
NEVADA	Yes	Yes	N/A
NEW HAMPSHIRE	Yes	Yes	N/A
NEW JERSEY ⁴	Yes	Yes	No
NEW MEXICO	Yes	Yes	No

Jurisdiction	Allow Commissions	Allow Contingent Fees	Measure Considered or in Progress
NEW YORK	No	Yes	No
NORTH CAROLINA	Yes	Yes	No
NORTH DAKOTA	Yes	Yes	No
OHIO	Yes	Yes	N/A
OKLAHOMA	Yes	Yes	N/A
OREGON	Yes	Yes	N/A
PENNSYLVANIA	Yes	No	No
PUERTO RICO ⁴	No	No	No
RHODE ISLAND	No	No	No
SOUTH CAROLINA	Yes	Yes	No
SOUTH DAKOTA ³	Yes	Yes	No
TENNESSEE	Yes	Yes	No
TEXAS	Yes	Yes	No
UTAH	Yes	Yes	No
VERMONT	Yes	Yes	No
VIRGINIA	Yes	Yes	No
VIRGIN ISLANDS ⁴	No	No	No
WASHINGTON	Yes	Yes	No
WEST VIRGINIA	Yes	Yes	No
WISCONSIN	Yes	Yes	No
WYOMING	Yes	Yes	N/A
Totals	Y-49 N-5	Y-47 N-7	N-48 N/A-6

1 Referral fees are prohibited.

2 See D.C. Regulations section #2510 on Commissions and Contingent Fees.

3 Fees are prohibited if also performing: A compilation of a financial statement if the licensee expects, or reasonably might expect, that a third party will use the financial statement and the licensee's compilation report does not disclose a lack of independence; or an examination of prospective financial information.

4 2002 information.

STATE BOARD QUALITY OR PEER REVIEW PROGRAMS

Jurisdiction	States That Have No Quality or Peer Review Requirements	States That Have a Quality or Peer Review Program	States That Require Quality or Peer Review As A Condition For Relicensure	Trend D= Developing C = Considering
ALABAMA		•	•	
ALASKA		•	•	
ARIZONA	•			D
ARKANSAS		•	•	
CALIFORNIA		• (a)	• (b)	
COLORADO	•			C
CONNECTICUT		•	•	
DELAWARE	•			C
DISTRICT OF COLUMBIA	•			
FLORIDA	•			
GEORGIA			•	
GUAM (h)		•	• (c)	
HAWAII	•			D
IDAHO		•	•	
ILLINOIS	• (i)			C
INDIANA		•	• (j)	
IOWA		•	• (d)	
KANSAS		•	• (e)	
KENTUCKY			•	
LOUISIANA		•	•	
MAINE			•	
MARYLAND (h)	•			C
MASSACHUSETTS		•	•	
MICHIGAN	•			
MINNESOTA		•	•	
MISSISSIPPI		•	•	
MISSOURI		•	•	
MONTANA		•	•	
NEBRASKA		•	•	
NEVADA		•		
NEW HAMPSHIRE		•	•	
NEW JERSEY (h)		•	•	
NEW MEXICO		•	•	
NEW YORK	•			C
NORTH CAROLINA		•	•	
NORTH DAKOTA		•	•	
OHIO		•	•	
OKLAHOMA		•		
OREGON		•	•	

Jurisdiction	States That Have No Quality or Peer Review Requirements	States That Have a Quality or Peer Review Program	States That Require Quality or Peer Review As A Condition For Relicensure	Trend D= Developing C = Considering
PENNSYLVANIA		•	•	
PUERTO RICO (h)	•			
RHODE ISLAND		•	•	
SOUTH CAROLINA		•	• (g)	
SOUTH DAKOTA		•	•	
TENNESSEE		•	• (f)	
TEXAS		•	•	
UTAH		•	•	
VERMONT		•	•	
VIRGINIA		•	•	
VIRGIN ISLANDS (h)	•			
WASHINGTON		•	•	
WEST VIRGINIA	•			
WISCONSIN	•			
WYOMING		•		
Totals	15	36	35	7

(a) The quality review program has been suspended.

(b) The current peer review implementation date of 2006 has been postponed to 2008.

(c) Yes, for firms that perform attest services.

(d) Iowa requires peer review for renewal of a firm permit to practice or for individuals who issue compilation reports other than through a firm.

(e) Peer Review is required for in-state firm registrations and for out-of-state individual permit holders.

(f) The Tennessee Board registers firms to become part of Tennessee's PRP.

(g) Developing regulations.

(h) 2002 information.

(i) Introducing legislation in the Spring 2005 session.

(j) Required for renewal.

APPENDIX B

State Boards of Accountancy of the United States

STATE BOARDS OF ACCOUNTANCY OF THE UNITED STATES

Alabama State Board of Public Accountancy

PO Box 300375
Montgomery, AL 36130-0375
Attn: J. Lamar Harris, CPA
Executive Director
Tel: 334-242-5700
Fax: 334-242-2711
Web Site: www.asbpa.state.al.us

Alaska State Board of Public Accountancy

Dept. of Community and Economic
Development
Division of Occupational Licensing,
Box 110806
Juneau, AK 99811-0806
Attn: Cynthia Cintra
Licensing Examiner
Tel: 907-465-3811
Fax: 907-465-2974
Web Site:
www.dced.state.ak.us/occ/pcpa.htm

Arizona State Board of Accountancy

100 N. 15th Avenue, Room 165
Phoenix, AZ 85007
Attn: Valerie Elliott
Executive Director
Tel: 602-364-0804
Fax: 602-364-0903
Web Site: www.accountancy.state.az.us/

Arkansas State Board of Public Accountancy

101 East Capitol, Suite 430
Little Rock, AR 72201
Attn: Leveta Ray
Executive Director
Tel: 501-682-1520
Fax: 501-682-5538
Web Site: www.state.ar.us/asbpa

California Board of Accountancy

2000 Evergreen Street, Suite 250
Sacramento, CA 95815-3832
Attn: Carol Sigmann
Executive Officer
Tel: 916-263-3680
Fax: 916-263-3675
Web Site: www.dca.ca.gov/cba

Colorado State Board of Accountancy

1560 Broadway
Suite 1340
Denver, CO 80202
Attn: Matthew Azer
Program Director
Tel: 303-894-7800
Fax: 303-894-7802
Web Site:
www.dora.state.co.us/accountants

Connecticut State Board of Accountancy

Secretary of the State
30 Trinity Street, PO Box 150470
Hartford, CT 06115
Attn: David Guay
Executive Director
Tel: 860-509-6179
Fax: 860-509-6247
Web Site: www.sots.state.ct.us/SBOA/SBOAindex.html

Delaware State Board of Accountancy

Cannon Building, Suite 203
861 Silver Lake Blvd.
Dover, DE 19904
Attn: Gayle Melvin
Tel: 302-744-4500
Fax: 302-739-2711
Web Site:
www.professionallicensing.state.de.us

**District of Columbia Board of
Accountancy**

941 North Capitol Street, NE
Room 7200
Washington, DC 20002
Attn: Harriette Andrews
Administrator
Tel: 202-442-4461
Fax: 202-442-4528
Web Site:
http://dcra.dc.gov/dcra/cwp/view,a,1342,q,600568,dcraNav_GID,1696,dcraNav,1334481.asp

Florida Board of Accountancy

240 NW 76 Drive, Suite A
Gainesville, FL 32607
Attn: John Johnson
Division Director
Tel: 850-487-1395
Fax: 352-333-2508
Web Site: www.myflorida.com

Georgia State Board of Accountancy

237 Coliseum Drive
Macon, GA 31217-3858
Attn: Gwyn H. Ridley
Executive Director
Tel: 478-207-1400
Fax: 478-207-1410
Web Site:
www.sos.state.ga.us/plb/accountancy/

Guam Board of Accountancy

Suite 508, GCIC Building
414 W. Soledad Ave.
Hagatna, GU 96910-5014
Attn: David Sanford
Executive Director
Tel: 671-477-1050
Fax: 671-477-1045
Email: guamcpa@ite.net
Web Site: www.guam.net/gov/gba

Hawaii Board of Public Accountancy

Department of Commerce & Consumer Affairs
PO Box 3469
335 Merchant Street (96813)
Honolulu, HI 96801-3469
Attn: Laureen Kai
Executive Officer
Tel: 808-586-2696
Fax: 808-586-2689
Email: accountancy@dcca.hawaii.gov
Web Site: www.hawaii.gov/dcca/pvl/areas_accountancy.html

Idaho State Board of Accountancy

PO Box 83720
Boise, ID 83720-0002
Attn: Barbara R. Porter
Executive Director
Tel: 208-334-2490
Fax: 208-334-2615
Email: isba@boa.state.id.us
Web Site: www.state.id.us/boa

Illinois Board of Examiners

100 Trade Centre Drive
Champaign, IL 61820-7133
Attn: Joanne Vician
Executive Director
Tel: 217-531-0950
Fax: 217-531-0960
Email: boe@advancenet.net
Web Site: www.illinois-cpa-exam.com

**Illinois Department of Financial and
Professional Regulation**

Public Accountancy Section
320 W. Washington Street, 3rd Floor
Springfield, IL 62786
Attn: Daniel Harden
Board Liaison
Tel: 217-785-0800
Fax: 217-782-7645
Web Site: www.idfpr.com

Indiana Board of Accountancy

Indiana Prof. Licensing Agency,
Indiana Gov. Center S.
302 West Washington St., Room E034
Indianapolis, IN 46204-2246
Attn: Deborah Widemon
Director
Tel: 317-232-5987
Fax: 317-232-2312
Web Site: [www.state.in.us/pla/bandc/
accountancy/](http://www.state.in.us/pla/bandc/accountancy/)

Iowa Accountancy Examining Board

1920 SE Hulsizer Avenue
Ankeny, IA 50021-3961
Attn: William M. Schroeder
Executive Secretary
Tel: 515-281-5910
Fax: 515-281-7411
Web Site: www.state.ia.us/iacc

Kansas Board of Accountancy

Landon State Office Building
900 SW Jackson, Suite 556
Topeka, KS 66612-1239
Attn: Susan L. Somers
Executive Director
Tel: 785-296-2162
Fax: 785-291-3501
Web Site: www.ksboa.org

Kentucky State Board of Accountancy

332 West Broadway, Suite 310
Louisville, KY 40202-2115
Attn: Richard C. Carroll
Executive Director
Tel: 502-595-3037
Fax: 502-595-4281
Email: CPA@ky.gov
Web Site: <http://cpa.ky.gov>

State Board of CPAs of Louisiana

601 Poydras Street, Suite 1770
New Orleans, LA 70139
Attn: Michael A. Henderson, CPA
Executive Director
Tel: 504-566-1244
Fax: 504-566-1252
Web Site: www.cpaboard.state.la.us

Maine Board of Accountancy

Department of Prof. & Fin. Regulation
Office of Lic. & Reg., 35 State House Station
Augusta, ME 04333
Attn: Cheryl Hersom
Board Administrator
Tel: 207-624-8603
Fax: 207-624-8637
Web Site: www.maineprofessionalreg.org

**Maryland State Board of Public
Accountancy**

500 N. Calvert Street, 3rd Floor
Baltimore, MD 21202-3651
Attn: Dennis L. Gring
Executive Director
Tel: 410-230-6322
Fax: 410-333-6314
Web Site:
[www.dllr.state.md.us/license/occprof/
account.html](http://www.dllr.state.md.us/license/occprof/account.html)

**Massachusetts Board of Public
Accountancy**

239 Causeway Street, Suite 450
Boston, MA 02114
Attn: Catherine Keyes
Executive Director
Tel: 617-727-1806
Fax: 617-727-0139
Web Site: www.mass.gov/reg/boards/pa

Michigan Board of Accountancy

Dept. of Consumer & Industry Services
P.O. Box 30018
Lansing, MI 48909-7518
Attn: Suzanne U. Jolicoeur
Licensing Administrator
Tel: 517-241-9249
Fax: 517-241-9280
Web Site: www.michigan.gov/cis/0,1607,7-154-10557_12992_13878--,00.html

Minnesota State Board of Accountancy

85 East 7th Place, Suite 125
St. Paul, MN 55101
Attn: Dennis J. Poppenhagen
Executive Director
Tel: 651-296-7938
Fax: 651-282-2644
Web Site: www.boa.state.mn.us

**Mississippi State Board of Public
Accountancy**

5 Old River Place, Suite 104
Jackson, MS 39202-3449
Attn: Susan M. Harris, CPA
Executive Director
Tel: 601-354-7320
Fax: 601-354-7290
Email: email@msbpa.state.ms.us
Web Site: www.msbpa.state.ms.us

Missouri State Board of Accountancy

PO Box 613
Jefferson City, MO 65102
Attn: Ken L. Bishop
Executive Director
Tel: 573-751-0012
Fax: 573-751-0890
Web Site: <http://ilpr.mo.gov/accountancy.asp>

**Montana State Board of Public
Accountants**

301 S Park
PO Box 200513
Helena, MT 59620-0513
Attn: Susanne M. Criswell
Program Manager
Tel: 406-841-2389
Fax: 406-841-2309
Web Site:
www.discoveringmontana.com/dli/pac

**Nebraska State Board of Public
Accountancy**

PO Box 94725
Lincoln, NE 68509-4725
Attn: Daniel Sweetwood
Executive Director
Tel: 402-471-3595
Fax: 402-471-4484
Email: nbpa01@nol.org
Web Site: www.nol.org/home/BPA

Nevada State Board of Accountancy

1325 Airmotive Way, Suite 220
Reno, NV 89502
Attn: Viki Windfeldt
Executive Director
Tel: 775-786-0231
Fax: 775-786-0234
Web Site: www.nvaccountancy.com/

New Hampshire Board of Accountancy

Regional Drive, Building 2
Concord, NH 03301
Attn: Louise O. MacMillan-Romeo
Executive Director
Tel: 603-271-3286
Fax: 603-271-8702
Web Site: www.state.nh.us/accountancy

New Jersey State Board of Accountancy

124 Halsey Street, 6th Floor
PO Box 45000
Newark, NJ 07101
Attn: William Mandeville
Executive Director
Tel: 973-504-6380
Fax: 973-648-2855
Web Site:
www.state.nj.us/lps/ca/nonmed.htm

New Mexico Public Accountancy Board

5200 Oakland NE, Suite D
Albuquerque, NM 87113
Attn: Patricia Soukup
Executive Director
Tel: 505-841-9108
Fax: 505-841-9101
Web Site:
www.rld.state.nm.us/b&c/accountancy/index.htm

**New York State Board for Public
Accountancy**

State Education Department
Division of Professional Licensing Services
89 Washington Avenue
2nd Fl. East, Mezzanine
Albany, NY 12234-1000
Attn: Daniel J. Dustin, CPA
Executive Secretary
Tel: 518-474-3817 ext. 160
Fax: 518-474-6375
Web Site: www.op.nysed.gov/cpa.htm

**North Carolina State Board of CPA
Examiners**

PO Box 12827
Raleigh, NC 27605-2827
1101 Oberlin Road, Suite 104
Raleigh, NC 27605-1169
Attn: Robert N. Brooks
Executive Director
Tel: 919-733-4222
License & Exam Applications Only
Toll Free: 800-211-7930
Fax: 919-733-4209
License E-mail: alicegsr@bellsouth.net
Exam E-mail: pwelliot@bellsouth.net
Web Site: www.cpaboard.state.nc.us

**North Dakota State Board of
Accountancy**

2701 S. Columbia Road
Grand Forks, ND 58201-6029
Attn: Jim Abbott
Executive Director
Tel: 800-532-5904
Fax: 701-775-7430
Email: ndsba@state.nd.us
Web Site: www.state.nd.us/ndsba

Accountancy Board of Ohio

77 South High Street, 18th Floor
Columbus, OH 43215-6128
Attn: Ronald J. Rotaru
Executive Director
Tel: 614-466-4135
Fax: 614-466-2628
Web Site: www.acc.ohio.gov/

Oklahoma Accountancy Board

4545 Lincoln Blvd., Suite 165
Oklahoma City, OK 73105-3413
Attn: Edith Steele
Executive Director
Tel: 405-521-2397
Fax: 405-521-3118
Web Site: www.oab.state.ok.us

Rhode Island Board of Accountancy

233 Richmond Street, Suite 236
Providence, RI 02903-4236
Attn: Rosemary B. Snyder
Administrative Officer
Tel: 401-222-3185
Fax: 401-222-6654
Email: boa@dbr.state.ri.us
Web Site: www.dbr.state.ri.us

Oregon State Board of Accountancy

3218 Pringle Road, S.E. #110
Salem, OR 97302-6307
Attn: Carol Rives, Esq.
Administrator
Tel: 503-378-4181
Fax: 503-378-3575
Web Site: www.boahost.com/index.lasso

South Carolina Board of Accountancy

P.O. Box 11329
Columbia, SC 29211-1329
Attn: Doris Cubitt, CPA
Executive Director
Tel: 803-896-4770
Fax: 803-896-4554
Web Site:
www.llr.state.sc.us/POL/Accountancy

**Pennsylvania State Board of
Accountancy**

2601 North Third St.
Harrisburg, PA 17110
Attn: Dorna J. Thorpe
Board Administrator
Tel: 717-783-1404
Fax: 717-705-5540
Web Site: www.dos.state.pa.us/account

South Dakota Board of Accountancy

301 East 14th Street, Suite 200
Sioux Falls, SD 57104
Attn: Bobbi Barnhill
Executive Director
Tel: 605-367-5770
Fax: 605-367-5773
Web Site:
www.state.sd.us/dcr/accountancy

Puerto Rico Board of Accountancy

Box 9023271
Old San Juan Station
San Juan, PR 00902-3271
Attn: Francisco Toral
Assistant Secretary
Tel: 787-722-4816
Fax: 787-722-4818
Web Site:
www.estado.gobierno.pr/contador.htm

Tennessee State Board of Accountancy

500 James Robertson Parkway
2nd Floor
Nashville, TN 37243-1141
Attn: Linda L. Biek, CPA
Executive Director
Tel: 615-741-2550
Fax: 615-532-8800
Email: tnsba@state.tn.us
Web Site: www.state.tn.us/commerce/boards/tnsba/index.html

**Texas State Board of Public
Accountancy**

333 Guadalupe
Tower III, Suite 900
Austin, TX 78701-3900
Attn: William Treacy
Executive Director
Tel: 512-305-7800
Fax: 512-305-7854
Web Site: www.tsbpa.state.tx.us

Virginia Board of Accountancy

3600 West Broad Street
Suite 378
Richmond, VA 23230-4916
Attn: Nancy T. Feldman
Executive Director
Tel: 804-367-8505
Fax: 804-367-2174
Email: boa@boa.state.va.us
Web Site: www.boa.state.va.us

Utah Board of Accountancy

P.O. Box 146741
Salt Lake City, UT 84114-6741
Attn: Dan S. Jones, Esq.
Administrator
Tel: 801-530-6396
Fax: 801-530-6511
Web Site: www.dopl.utah.gov

Washington State Board of Accountancy

PO Box 9131
Olympia, WA 98507-9131
Attn: Dana M. McInturff, CPA
Executive Director
Tel: 360-753-2585
Fax: 360-664-9190
Web Site: www.cpaboard.wa.gov

Vermont Board of Public Accountancy

Office of Professional Regulation
26 Terrace Street, Drawer 09
Montpelier, VT 05609-1106
Attn: Carla Preston
Administrator
Tel: 802-828-2837
Fax: 802-828-2465
Web Site: [www.vtprofessionals.org/opr1/
accountants](http://www.vtprofessionals.org/opr1/accountants)

West Virginia Board of Accountancy

122 Capitol Street
Suite 100
Charleston, WV 25301
Attn: JoAnn Walker
Executive Director
Tel: 304-558-3557
Fax: 304-558-1325
Email: wvboa@mail.wvnet.edu
Web Site: www.state.wv.us/wvboa/

**Virgin Islands Board of Public
Accountancy**

Dept. of Licensing & Consumer Affairs
Office of Boards and Commissions
Golden Rock Shopping Center
Christiansted, St. Croix, VI 00820
Attn: Lisa Davis
Administrator
Tel: 340-773-4305
Fax: 340-773-9850
Web Site: www.dlca.gov.vi

**Wisconsin Accounting Examining
Board**

1400 East Washington Avenue
P.O. Box 8935
Madison, WI 53708-8935
Attn: Jerry Lowrie
Bureau Director
Tel: 608-266-5511
Fax: 608-267-3816
Web Site: <http://drl.wi.gov/index.htm>

**Wyoming Board of Certified Public
Accountants**

2020 Carey Avenue

Cheyenne, WY 82002-0610

Attn: Peggy Morgando

Executive Director

Tel: 307-777-7551

Fax: 307-777-3796

Web Site: <http://cpaboard.state.wy.us>

