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2004

Academy of Accounting Historians business meeting, 8 November, 2003; Academy of Accounting Historians officers and trustees meeting, 8 November, 2003; Minutes of Academy meetings

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Minutes of Academy Meetings

Academy of Accounting Historians Business Meeting

8 November, 2003
Radisson Hotel, Denton, Texas

Present: Sarah Holmes, Sandra Welch, Christopher Napier, Steve Walker, Bill Samson, Gene Flegm, Richard Vangermeersch, Gary Previts, Dick Fleischman, Alan Maysper, Barbara Merino, John Rigsby, Deborah Prentice, Dale Flesher, Ashton Bishop, Daijiro Fujimura, Elliott Slocum, Joann Cross, Robert Williams.

The meeting commenced at 3:30 pm with President Sarah Holmes as Chair. The Chair announced that the minutes of the previous meeting had been approved prior to the meeting.

Secretary's Report: There had been a decline in institutional members, especially overseas institutions, over the past year. There had been a small decline in US institutional membership. However, 17 of the US institutions had been forgiven their subscription due to a failure of a subscription company. There had been a very small decline in individual members but an increase in student members.

Treasurer's Report: The financial report to the end of October was tabled by the treasurer who commented on the healthy state of the Academy's finances. He predicted a positive result for the year.

Election of Officers for 2004:

The following nominations were received:

President Elect 2004: Dan Jensen

Vice President Communication:

Salvador Carmona

Vice President International:

Michael Gaffikin

Treasurer: John Rigsby

Secretary: Sandra Welch

Trustees 2004 – 2006:

Gary Previts

Ed Coffman

Dale Flesher

Garry Carnegie

As no further nominations were received all were elected by acclamation.

General Business: There was no general business.

The meeting adjourned at 3:40 pm.

Academy of Accounting Historians Officers and Trustees Meeting

8 November, 2003
Radisson Hotel, Denton, Texas

Present: Sarah Holmes, Sandra Welch, Christopher Napier, Steve Walker, Bill Samson, Gene Flegm, Richard Vangermeersch, Gary Previts, Dick Fleischman, Alan Maysper, Barbara Merino, John Rigsby, Deborah Prentice, Dale Flesher, Ashton Bishop, Daijiro Fujimura, Elliott Slocum, Joann Cross, Robert Williams.

The meeting commenced at 3:45 pm with Sarah Holmes as Chair.

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Minutes: The minutes of the meeting held 8 March were approved. The meeting in Honolulu was not a formal meeting.

Budget 2004: The treasurer presented the draft budget for 2004. Much discussion ensued. R. Fleischman proposed that there be an allowance in the budget of \$2000 towards the President's travel expenses. It was decided to increase the AHRC Research Assistant allowance to \$2000 because of the need to prepare this material so that it can be moved to another site.

Proposed Rigsby/Bishop that \$12,000 be allocated as a grant to the World Congress.

It was also recommended that the allocation to the Journal should be \$15,000, the manuscript award be increased to \$1000 and that \$3000 be allocated to "Other" to cover miscellaneous expenses. As there will be no research conference in 2004 the amount allocated should be deleted. Moved Previts/Flesher that the amended budget be accepted. Carried.

Vice President-Communication:

Dan Jensen tabled his report.

Moved Jensen/Fleischman that the President be authorized to sign the EBSCO contract. Carried.

Moved Merino/Slocum that institutional subscription rate be increased to \$75 per year. Carried.

It was noted that Steven Walker had agreed to continue as journal editor for a further two years.

Vice President-Conferences: No report.

Journal: Stephen Walker tabled a report of journal submissions. He said that the submission rate appeared to be stable with the quality starting to improve and the rejection rate starting to decline. He was hopeful about future issues and submissions.

Notebook: Joann Cross reported that the Notebook was in the process of being printed and would be mailed soon.

Accounting History Resource

Centre: Elliott Slocum reported that the support for the Centre at Georgia State University was declining and the material will have to be shifted as space was becoming severely limited. He proposed that the material be sorted and that an alternative site or sites be found for it.

Other Business:

Meeting: Richard Fleischman reported that he had been investigating the possibility of sponsoring a research day together with the Public Interest section of the AAA on the Saturday before the AAA Conference in Orlando. There was a problem in finding a suitable venue. The Marriott Hotel had been approached and may be able to provide a room if lunch is purchased. Proposed Williams that R. Fleischman proceed with organizing the meeting. Carried.

General Endowment Fund:

Ashton Bishop reported that he had

tried to discover the ways in which the General Endowment Fund could be used. The by-laws provided no guidance. Richard Vangermeesch said that this money had come from general cash and that there was no restriction on its use. Proposed (Jensen) that the name of the Fund should be changed to "Investments Fund Account – a/c no 11032". Carried.

Links: Salvador Carmona has suggested that the Academy form connections with various European societies, specifically Italy, Spain and Portugal, where each group gives a discount for reciprocal membership with a view to increasing membership. The Italian society has offered to translate three papers per year. Proposed (Merino) that Dick Fleischman investigate and begin discussions with S. Carmona. Carried.

Life Member: Proposed (Fleischman) that James Don Ed-

wards be made a life member. Carried.

Membership: As there was a need to increase membership there was a call for suggestions on how to do this for the Convenor of the Membership Committee.

Public Relations: Sandy Welch reported that there was a web site available and that a PhD student is employed to update the site from time to time.

Vangermeersch Award: Dick Fleischman reported that there were three submissions, from Fiji/Scotland, Japan, and the USA. The submission from Fiji/Scotland won. Two of the submissions were suitable for the AHJ.

10th World Congress: Richard Vangermeersch reported on the progress to date. He was expecting 100-120 participants at both venues.

There being no further business the meeting closed at 5:35pm.

Accounting History

Call for Papers
Special Edition – May 2005

Historical Perspectives on Accounting and Audit Failure within Corporate Collapse

The high-profile failure of companies such as Enron and Global Crossing in the US, and HIH Insurance in Australia, provides a stark and timely reminder of how the economy and society are impacted by major instances of corporate collapse. Across time and space, accountants and auditors have been implicated in many instances of corporate failure for their roles in preparing and authenticating financial information for communication to stakeholders of companies where the audited accounts are later shown to have materially misrepresented the financial performance and position of failed corporations. Audit failure is not a recent phenomenon. For example, John B. Miles, President, Sydney Institute of Public Ac-