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Edward N. Coffman

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MESSAGE FROM THE PRESIDENT

The annual meeting of the trustees and the business meeting of the Academy were held in Reno, Nevada, on August 19, 1985. Included among the items of business were:

1. Amendments to the Academy By-Laws to:
 - (a) establish the composition of the nominations committee
 - (b) determine procedures for selecting a Corporate Agent.
2. Approval of the budget.
3. Election of officers and trustees.
4. Announcement of the Hourglass Award recipient, Dr. Edgar Jones who was not present. The award was accepted by Mr. Jim Bachman, a partner with Ernst & Whinney in the Cleveland office.

On August 18, the day before the meetings mentioned above, persons active in the day-to-day operations of the Academy held a planning session. Topics discussed included, but were not limited to, the following:

1. Changes that were made in the organizational chart that was presented in the Spring 1985 issue of the *Notebook*
2. Financial support for research
3. Recognition of scholarly research
4. Financing and budgeting matters
5. Publications
6. Committee activities
7. Membership expansion
8. Service to members

The Academy continues to enhance the recognition and prestige of the *Accounting Historians Journal* and other publications including the *Notebook*, working papers, monographs, and the



classics. Tremendous progress has been made by the recently formed Accounting History Education Committee, Accounting History Research Methodology Committee, and Membership Committee. The Academy is constantly evaluating activities that might be undertaken to advance the history of accounting.

The membership of the Academy has increased to approximately 650 and there has been an expansion of activities as the organization continues to develop and mature. One thing that has not changed, however, is the loyalty, dedication, and devotion of the members. It has been a pleasure to work with many of you fine people during the last two years. Your kindness, thoughtfulness, and assistance made my tasks easier and at the same time more enjoyable. I owe you a special thanks.

My best wishes to Merv Wingfield as he undertakes the presidency of the Academy in January.

Edward N. Coffman