



**ACCOUNT RECEIVABLE MANAGEMENT: DEBT
COLLECTION POLICY OF BLUEOCEAN TECHNOLOGIES
SDN BHD**

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“DECLARATION OF ORIGINAL WORK”

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Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees
- This project paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledge.

Signature: _____

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LETTER OF SUBMISSION

Date of Submission : 4th May 2011

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Dear Sir,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled "ACCOUNT RECEIVABLE MANAGEMENT: DEBT COLLECTION POLICY OF BLUEOCEAN TECHNOLOGIES" to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank You

Yours sincerely,

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ABSTRACT

This study provides an analysis on how Blueocean Technologies manage its account receivable. The purpose of this study is to know the debt collection policies used by the company in managing its account receivables. This study is also to identify the effectiveness of the debt collection policy currently used by Blueocean Technologies. As a company that sells product on credit, account receivables are the main role for a good cash inflow so a good management on the account receivable will benefit the company cash flow. In order for the company to survive in the industry, they need to manage their account receivable effectively and collect their receivables efficiently. In this research, I will analyze every detail on the problem occur and would recommend few ways on how to improve the debt collection policy for Blueocean Technologies for better management of account receivables. I attached with the product sales flow chart, account receivable collection flow, and many more for the use of this research. The data and information needed been collected from the articles, journals, newspaper, internet and also from the interview with the Chief Executive Officer and Finance Manager of Blueocean Technologies.

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