

2008

Board of Regents Meeting Materials, September 16, 2008

Eastern Michigan University

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9/8/2008

EASTERN MICHIGAN UNIVERSITY
Board of Regents
201 Welch Hall
(734) 487-2410

Tuesday, September 16, 2008

12:45pm – 1:30pm	Athletic Affairs Committee	Room 201
12:45pm – 1:30pm	Faculty Affairs Committee	Room 205
1:45pm – 2:30pm	Student Affairs Committee	Room 201
1:45pm – 2:30 pm	Ed Policy Committee	Room 205
2:45pm – 3:30 pm	Finance and Audit Committee	Room 201
**	Regular Board Meeting	Room 201

** The Regular Board Meeting will begin 15 minutes after the end of the Finance and Audit Committee regardless of end time.

AGENDA

Roll Call Attendance

Tab A RESOLUTION: Cultural Heritage Months

Tab B President's Remarks

9/8/2008

CONSENT AGENDA

- Section 1 Staff Appointments (FC)
- Section 2 Staff Separations/Retirements (FC)
- Section 3 Emeritus Faculty Status (EPC)
- Section 4 Emeritus Staff Status (EPC)
- Section 5 Academic Affairs Administrative/Professional Appointments/Transfers (EPC)
- Section 6 Faculty Appointments (EPC)
- Section 7 Lecturer Appointments (EPC)
- Section 8 Academic Retirements/Separations (EPC)

REGULAR AGENDA

- Section 9 Minutes of 4/1/08 Regular Meeting; 5/14/08 Special Meeting and 7/30/08 Regular Meeting

Student Affairs Committee

- Section 10 Monthly Report and Minutes

Educational Policies Committee

- Section 11 Monthly Report and Minutes
- Section 12 Honorary Degrees

Athletic Affairs Committee

- Section 13 Monthly Report and Minutes

Faculty Affairs Committee

- Section 14 Monthly Report and Minutes

Finance, Audit and Investment Committee

- Section 15 Monthly Report and Minutes
- Section 16 Fiscal Year 2007-08 Consolidated Financials
- Section 17 Contract for Athletic Marketing Services
- Section 18 Contract Granting University Beverage Rights

Communications

- Tab C Communications

RESOLUTION

Recognizing Cultural Heritage Months at Eastern Michigan University

WHEREAS, Eastern Michigan University recognizes that respect for cultural differences is important, and seeks to demonstrate an appreciation of human diversity by providing an atmosphere of mutual respect through its programs and activities; and

WHEREAS, Eastern Michigan University continues to be cited for its commitment to campus diversity in the annual "America's Best Colleges" published by U.S. News and World Report as a place where students can learn from others whose backgrounds are different from their own; and was recently given the designation of "Best Midwestern College" by The Princeton Review for the sixth straight year; and was recognized by Diverse Issues in Higher Education magazine for the fifth consecutive year for its growing number of African American graduates, and

WHEREAS, African American, Asian/Pacific Islander American, Latino American and Native American people have all distinguished themselves, have made significant contributions to the history of the state of Michigan and to the United States, and continue to enrich our nation intellectually, socially and culturally, and

WHEREAS, September 15 through October 15 has been established as National Hispanic Heritage Month, and

WHEREAS, the month of November has historically been designated as National Native American History Month, and

WHEREAS, the month of February has been established as Black History Month, and

WHEREAS, the month of May has been designated as Asian/Pacific Islander American Heritage Month, and

WHEREAS, Eastern Michigan University will recognize the contributions and achievements of these cultures by celebrating with educational, social and cultural programs,

NOW, THEREFORE, BE IT RESOLVED, that the Eastern Michigan University Board of Regents calls upon the Eastern Michigan University community to join the President of the United States, the Governor of the great State of Michigan and communities across the Nation in recognizing the many contributions made by African Americans, Asian/Pacific Islander Americans, Hispanic Americans and Native Americans to our state and to our nation by honoring these observances through participation in these programs, ceremonies and activities and by dedicating themselves to the pursuit of equality.

September 16, 2008

RESOLUTION

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September 16, 2008

BOARD OF REGENTS
Eastern Michigan University

SECTION: 1

DATE:

September 16, 2008

RECOMMENDATION

STAFF APPOINTMENTS

ACTION REQUESTED

It is recommended that the Board of Regents approve 26 staff appointments for the reporting period of June 7, 2008 through August 31, 2008.

STAFF SUMMARY

Of the 26 appointments, 13 (50 percent) are females, 13 (50 percent) are males. Demographics of the total group indicate 19 Caucasians (73 percent), and 7 African Americans (27 percent).

FISCAL IMPLICATIONS

The salaries are part of the University's 2008-2009 budget as approved by the Board of Regents.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date

EASTERN MICHIGAN UNIVERSITY
STAFF APPOINTMENTS
For Activity Date Reporting Period
June 7, 2008-August 31, 2008

Last Name	First Name	Job Title	Emp Class	Grade	Org Title	Current Hire Dt	Activity Date	Annual Salary	Appt %	Ethnicity	Gender
Denman	Nikole	Asst Softball Coach	AC	11	I A Womens Softball	6/16/2008	6/16/2008	30,000	100	WH	F
Savage IV	Kemp	Asst Coach Sftb,Cc/Trk,Vol,Bsb	AC	11	Women's Crew	7/7/2008	6/20/2008	30,000	100	WH	M
Van Ameyde	Mark	Asst Coach Sftb,Cc/Trk,Vol,Bsb	AC	11	I A Baseball	7/1/2008	7/16/2008	32,000	100	WH	M
Williams	Richard	Asst Coach Strenth and Condit	AC	11	I A Strength & Cond	7/28/2008	8/4/2008	31,000	100	WH	M
Moore	Andrew	Asst Coach(Ftb/Mn-Wmn Bsktbl)	AC	12	I A Men's Basketball/GF	7/10/2008	7/15/2008	55,000	100	WH	M
Alexander III	James	Head Coach (MW-Sw/Bb/Sb/Tk/V)	AC	16	I A Baseball	8/25/2008	9/3/2008	60,000	100	BL	M
Scott II	W	Mgr Regional Admissions	AP	AVAM1	Adm Off-Campus Outh	9/2/2008	8/28/2008	41,000	100	BL	M
Jackson	Mark	Dir Holman Learning Ctr (HLC)	AP	MGIL2	Sel Stdnt Support Sv	6/30/2008	7/2/2008	83,000	100	BL	M
Kulpa	Brian	Dir Financial Services, SA	AP	MGIL2	VP for Student Affairs	7/1/2008	7/10/2008	78,000	100	WH	M
Brackette	Caroline	Dir Students w/Disabilites Off	AP	PFSP3	Stu W/Disabil Services	7/14/2008	7/15/2008	68,000	100	BL	F
Geyer	Catherine	Police Officer	CP	01*	Department of Public Safety	7/22/2008	7/21/2008	40,021	100	WH	F
Shackelford	Thomas	Police Dispatcher	CS	05	Public Safety/Parking	6/24/2008	6/12/2008	29,411	100	WH	M
Morgan	Sabrina	Custodian	FM	06	Custodial Services	6/15/2008	6/20/2008	24,752	100	BL	F
Elgas	Randal	Roofer	FM	22	General Maint & Repr	6/30/2008	7/7/2008	52,998	100	WH	M
Beaver	Julia	International Student Specialist I	PT	06	International Students	7/25/2008	7/21/2008	38,132	100	WH	F
Britton	Meghan	Marketing Assistant	PT	06	Image Enhncemnt Proj	7/11/2008	7/15/2008	33,258	100	WH	F
Diehl	Margaret	Department Technology Coordinator	PT	06	HDC Support Serv-Housing	7/28/2008	7/16/2008	49,920	100	WH	F
Rachowicz	Nicholas	Area Complex Director	PT	06	HDC Support Serv-Housing	7/28/2008	7/21/2008	33,258	100	WH	M
Richardson	Jeremiah	Area Complex Director	PT	06	HDC Support Serv-Housing	7/28/2008	7/21/2008	33,258	100	BL	M
Simonson	Amy	Area Complex Director	PT	06	HDC Support Serv-Housing	7/28/2008	7/21/2008	33,258	100	WH	F
Badon	April	Admissions Advisor	PT	07	Adm Off-Campus Outh	8/25/2008	9/2/2008	37,611	100	BL	F
Clendenin	Joel	Accountant II	PT	07	Financial Operations	6/23/2008	6/23/2008	39,491	100	WH	M
Flachsmann	Celia	Admissions Advisor	PT	07	Adm Off-Campus Outh	9/2/2008	8/28/2008	37,611	100	WH	F
Larkin	Mary	Program Coordinator, DCI (LGBTRC)	PT	08	LGBTRC	9/16/2008	8/28/2008	42,288	100	WH	F
McMurphy	Cristina	Comm Coordinator-Student Center	PT	08	New Student Center Operations	7/23/2008	7/21/2008	44,500	100	WH	F
Perkey	Andrea	Occup Therapy Field Wk Coord	PT	09	School of Health Sciences	6/3/2008	6/16/2008	56,006	100	WH	F

Presidents Office: Human Resources
Prepared by: Crystal Dunt

BOARD OF REGENTS

Eastern Michigan University

SECTION: 2

DATE:

September 16, 2008

RECOMMENDATION

STAFF SEPARATIONS/RETIREMENTS

ACTIONS REQUESTED

It is recommended that the Board of Regents approve 35 separations and retirements for the reporting period June 7, 2008 through August 31, 2008.

STAFF SUMMARY

Of the 35 separations and retirements there are 18 (51 percent) females and 17 (49 percent) males. Demographics of the total group indicate 31 Caucasians (89 percent), 4 African Americans (11 percent).

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date

EASTERN MICHIGAN UNIVERISTY
 STAFF SEPERATIONS and RETIREMENTS
 For Termination Date Reporting Period
 June 7, 2008 - August 31, 2008

Last Name	First Name	Job Title	E Class	Grade	Org Title	Current Hire Date	Termination Date	Ethnicity	Gender	Termination Reason
Bilbrey	Timothy	Asst Coach Strenth and Condit	AC	11	I A Strength & Cond	5/7/2007	6/4/2008	WH	M	TERM PERSONAL
Van Ameyde	Mark	Asst Coach Sftb,Cc/Trk,Vol,Bsb	AC	11	I A Baseball	7/1/2008	7/23/2008	WH	M	TERM PERSONAL
Young	Del	Assistant Coach Baseball	AC	11	I A Baseball	7/20/2006	6/30/2008	WH	M	TERM CONTRACT NOT RENEWED
Donnelly	David	Asst Coach MN Basketball	AC	12	I A Men's Basketball/GF	5/21/2007	6/27/2008	WH	M	TERM PERSONAL
Boss IV	Jacob	Head Coach Baseball	AC	16	I A Baseball	11/13/2007	7/1/2008	WH	M	TERM PERSONAL
Green	Thomas	VP Enrollment Management	AP	MGIL4	Enrollment Management	6/1/2007	8/31/2008	WH	M	TERM PERSONAL
Bubb	Kevin	Dir Enterprise Appl Integratio	AP	MGIT3	DoIT-Administrative Executive	11/3/2003	6/13/2008	WH	M	TERM PERSONAL
Harding	Diana	Secretary II	CS	04	Geography & Geology	10/22/1984	8/4/2008	WH	F	TERM PERSONAL
Wargo	Michelle	Secretary II	CS	04	Sociology	12/13/1995	6/13/2008	WH	F	TERM PERSONAL
Kelsey	Kristy	Customer Service Rep II	CS	05	Student Business Services	7/24/2000	6/17/2008	WH	F	TERM INVOLUNTARY NO RET
Krumwiede	Rachel	Customer Service Rep II	CS	05	CHHS-Academic Adv Ct	8/27/2002	6/26/2008	WH	F	TERM PERSONAL
Sanford	Alexandrine	Sr Secretary	CS	05	Library	5/3/1982	6/30/2008	WH	F	TERM RETIREMENT
VanDerworp	Anne	Sr Secretary	CS	05	Fine Arts	11/3/2003	7/31/2008	WH	F	TERM PERSONAL
Kolar	Marsha	Office Supervisor	CS	06	DoIT-ATCS	7/14/1980	8/1/2008	WH	F	TERM RETIREMENT
Lynn	William	Custodian	FM	06	HDC Support Serv-Housing	2/8/1988	6/27/2008	BL	M	TERM RETIREMENT
Robbins	Dawn	Custodian	FM	06	Custodial Services	6/19/1978	8/5/2008	WH	F	TERM RETIREMENT
Holek	David	Plumber/Maintenance	FM	22	Undistributed Maintenance Labor	10/27/1994	7/2/2008	WH	M	TERM RETIREMENT
Hendricks	Daryl	Grp Ldr. Skilled Trds I	FM	24	General Maint & Repr	7/10/1972	7/31/2008	WH	M	TERM RETIREMENT
Pearcy	Stephanie	Area Complex Director	PT	06	HDC Support Serv-Housing	7/21/2003	6/27/2008	WH	F	TERM PERSONAL
Sommer	Russell	Off of Intl Stds Specialist I	PT	06	International Students	9/17/2007	7/31/2008	WH	M	TERM PERSONAL
Hallberg	John	Supv Athletic Equipment	PT	07	I A Equip Maint	8/2/2004	6/27/2008	WH	M	TERM PERSONAL
Huffman	Raquel	Health & Safety Specialist	PT	07	Health Safety Admin	10/9/2005	8/22/2008	WH	F	TERM PERSONAL
Kubrak	Alexander	Prog Associate-CE	PT	07	Cont Ed Livonia	3/5/1998	7/14/2008	WH	M	TERM RETIREMENT
Kummet	Kari	Teacher II	PT	07	Child Care Ctr Suppt	8/23/1999	8/22/2008	WH	F	TERM PERSONAL
Nesfield	Shamyle	Program Coordinator, BSIDE	PT	07	Off Acad Serv Learn	1/13/2006	8/29/2008	BL	F	TERM PERSONAL
O'Clair	Karen	Staff Nurse	PT	07	Health Services Administration	9/10/1990	7/3/2008	WH	F	TERM RETIREMENT

Presidents Office: Human Resources
 Prepared by: Crystal Dunt

EASTERN MICHIGAN UNIVERISTY
 STAFF SEPERATIONS and RETIREMENTS
 For Termination Date Reporting Period
 June 7, 2008 - August 31, 2008

Last Name	First Name	Job Title	E Class	Grade	Org Title	Current Hire Date	Termination Date	Ethnicity	Gender	Termination Reason
Appleby	Michael	Assc Project Manager, ILIT	PT	08	Inst for Language Info Tech (ILIT)	10/12/2006	6/20/2008	WH	M	TERM PERSONAL
Brindle	Katherine	Pgm Coord DCI LGBTRC	PT	08	LGBTRC	10/1/2005	8/19/2008	WH	F	TERM PERSONAL
Dorr	Jill	Sr Financial Aid Advisor	PT	08	Financial Aid Office	6/7/2006	6/6/2008	WH	F	TERM PERSONAL
Eckert	Robert	Workplace Education Specialist	PT	08	Center For Workforce Education	8/27/2001	7/10/2008	WH	M	TERM W/ RECALL RIGHTS
Heard	Nicole	Budget Analyst II	PT	08	HDC Support Serv-Housing	10/21/2002	7/10/2008	BL	F	TERM PERSONAL
Nichols	Jaqueline	Proj Coord, Learning Center	PT	08	Holeman Learning Center	3/13/2008	5/31/2008	BL	F	TERM PERSONAL
Riley	Jonathon	Comm Coord-Alumni Relations	PT	08	Alumni Relations Ofc	11/30/2005	8/29/2008	WH	M	TERM PERSONAL
Varney	Karen	Career Development Associate	PT	08	Career Serv Admin	10/31/1983	7/28/2008	WH	F	TERM DEATH
Buchholz	Michael	Web Analyst/Programmer II	PT	09*	DoIT Enterprise Applications & Serv	4/24/2006	8/21/2008	WH	M	TERM PERSONAL

SECTION:
DATE: September 16, 2008

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION

EMERITUS FACULTY STATUS

ACTION REQUESTED

It is recommended that the Board of Regents grant Emeritus Faculty Status to two (2) former faculty members listed on the attached report.

STAFF SUMMARY

The Collective Bargaining Agreement between Eastern Michigan University and the Eastern Michigan University Chapter of the American Association of University Professors (AAUP) provides that a faculty member who has served the University for at least fifteen (15) years may be nominated for Emeritus Faculty Status upon retirement.

The nominations for these individuals have received the support of their respective department heads, the deans of their colleges, and the Provost and Executive Vice President.

FISCAL IMPLICATIONS

None.

ADMINISTRATIVE RECOMMENDATION

The proposed action has been reviewed and is recommended for Board approval.

University Executive Officer
Provost and Executive Vice President

9/8/08
Date

**EASTERN MICHIGAN UNIVERSITY
EMERITUS FACULTY STATUS RECOMMENDATION
September 16, 2008**

Susan C. Kattelus

Professor, Department of Accounting and Finance from 1990-2008
(18 years)

Doctoral	Michigan State University
Masters	Eastern Michigan University
Baccalaureate	Michigan State University

Judith A. Olson

Professor, School of Health Science from 1991-2008
(17 years)

Doctoral	Wayne State University
Masters	Columbia University
Baccalaureate	Mundelein College



EASTERN MICHIGAN UNIVERSITY
Division of Academic Affairs

EMERITUS FACULTY STATUS RECOMMENDATION

The Department of ACCOUNTING & FINANCE recommends the awarding of **Emeritus Faculty Status** for the following retiring/retired faculty member:

Name of Faculty Member: SUSAN C. KATTELUS

Current Status/Rank at EMU: PROFESSOR

Date of Hire at EMU: 8-29-1990 Retirement Date: 8-1-2008

Number of Years at EMU: 18 (Minimum of 15 years of service required) PLUS 5 years as an instructor/lecturer 197-80; 1982-1985

Please complete the following information on the retiring faculty member for whom you are submitting this recommendation. This information is needed for inclusion in the EMU Faculty/Staff/Student Directory.

Home Address:

Home Telephone:

E-Mail Address:

Name of Spouse: _____

Degree(s)/Institutions/Year: Baccalaureate: BA, MICHIGAN STATE UNIVERSITY, 1973

Masters: MSA, EASTERN MICHIGAN UNIVERSITY, 1979

Doctoral: Ph.D., MICHIGAN STATE UNIVERSITY, 1990

Please Attach a Brief Statement of Support to this Form

Emeritus Faculty status is contingent upon the approval of the Board of Regents. The above information will be kept on file in the Provost's Office.

Recommended by _____ (please print) Date 6-17-08

Department Head _____ Date _____ Dean _____ Date 6/18/08

Provost // Date 6/30/08 Date Submitted to Board of Regents September 16, 2008

Please forward this completed form to: **Nicki Banush**
 Academic Affairs, 106 Welch Hall

It is my pleasure to recommend Dr. Susan Kattelus for the distinction of Emeritus Professor status. She deserves this recognition not only for her 18 years as a faculty member, including six years as department head, but for her many contributions to the University that essentially began when she became an alum in 1979, graduating from the Master of Science in Accounting program at EMU.

After completing her EMU degree she became a licensed certified public accountant and worked for a large Ann Arbor accounting firm, but returned at the request of the Accounting Department to spend four years as an adjunct lecturer at EMU. This ultimately led to a Ph.D. from Michigan State University followed by her tenure here as a faculty member.

Her achievements during this time include numerous publications in highly respected journals including the premier journal of the accounting discipline-*The Accounting Review*. She is the author of a widely-used textbook *Accounting for Governmental and Nonprofit Entities* and a nationally respected authority in the area of governmental accounting. Her many service contributions to the University are too numerous to mention, however, some highlights include her membership on the Charter School Advisory Board, her chairmanship of the Carnegie Foundation application for Community Engagement Classification and her service as a member of the administration negotiating team for the two most recent EMU-AAUP faculty contracts. She has also served the community as a member of the Board of Directors of Glacier Hills Retirement Community and as a member of the Finance Committee of the SOS Community Services. She has been a member of the American Accounting Association's Governmental Accounting Standards Advisory Council, a member of the Board of Directors of the Michigan Association of CPAs, and President of the Government and Nonprofit Section of the American Accounting Association. She is affiliated with more than a dozen professional associations and has served in a variety of capacities for many of them.

Dr. Kattelus has always been considered a reliable and supportive colleague. She has constantly demonstrated her service to students and alumni by planning and attending the functions sponsored by their organizations. The reasons that Dr. Kattelus is so deserving of this honor are too numerous to mention in a few short paragraphs. Her steady, supportive influence has brought much to the culture of the Department of Accounting and Finance and to the College and University. She has left a mark of distinction during her time here.

SUSAN C. KATTELUS, Ph.D., CPA, CGFM

VITA

Department of Accounting and Finance
Eastern Michigan University
406 Owen; Ypsilanti, MI 48197
734.487.3305; Fax 734.482.0806
susan.kattelus@emich.edu

Professional Interests Governmental and nonprofit accounting and auditing; taxation; community engagement; academic service-learning; assessment and curriculum

Certifications CPA Michigan (1981); CGFM Certified Government Financial Manager (1995)

Education

Ph.D. Business Administration: Major in accounting; Minors: taxation and statistics;
Michigan State University (1990)
M.S. Accounting; Eastern Michigan University (1979)
B. A. Business Administration; Michigan State University (1973)

Dissertation *Private Nonoperating Foundations: An Empirical Investigation of Payout Rates and Foundation Characteristics Before and After the Economic Recovery Tax Act of 1981*

Work Experience

2001 - present	Professor of Accounting, Eastern Michigan University
2002 – 2008	Department Head; Department of Accounting and Finance; Eastern Michigan University; Ypsilanti, MI
1998-1999	Visiting Associate Professor, Michigan State University, E. Lansing, MI
1996 -2001	Associate Professor of Accounting with tenure, Eastern Michigan University
1990 - 1996	Assistant Professor of Accounting, Eastern Michigan University
1985-1990	Graduate Assistant; Michigan State University; E. Lansing, MI
1979-80, 82-85	Instructor, Eastern Michigan University, Ypsilanti, MI
1980-1981	CPA and EDP Auditor; Icerman, Johnson & Hoffman, CPAs (now Deloitte), Ann Arbor, MI
1977-1979	Accounting Supervisor; University of Michigan; Expendable Restricted & Federal Funds; Ann Arbor, MI

Memberships

AAA	American Accounting Association; member of the Governmental and Nonprofit Section, Accounting Programs Leadership Group, and Diversity Section
AICPA	American Institute of CPAs
MACPA	Michigan Association of CPAs
AGA	Association of Governmental Accountants
GFOA	Government Finance Officers Association
Beta Alpha Psi	

Courses Taught at Eastern Michigan University and Michigan State University

Undergraduate:

Principles of Financial Accounting	Governmental Accounting
Principles of Managerial Accounting	Accounting for Public Administrators
Intermediate Accounting	Principles of Taxation
Accounting for Nonbusiness Majors	Advanced Taxation
	Federal Income Tax Accounting

Graduate:

Public and Nonprofit Sector Accounting	Business Tax Planning
Financial Management of Nonprofit Organizations (online)	Tax Research Methods
Principles of Accounting	

Publications

Accounting for Governmental and Nonprofit Entities (with Earl Wilson and Jackie Reck), 14th ed. McGraw-Hill/Irwin (2007), 13th (2004), 12th (2001), and 11th (1999) editions, under contract for 15th edition in progress, expected release March 2009. Translated to Chinese.

“The Challenges of Cross-Disciplinary Work: Accounting and Financial Reporting for Governments and Nonprofits” (with R. Cheng and J. Engstrom), *Journal of Public Budgeting, Accounting, and Financial Management*, Vol. 17, (Summer, 2005) and editor of the Special Section of Governmental Accounting Education.

“Using Service-Learning To Develop Competencies In A Capstone Accounting Course” (with M. Sharifi and G. McCombs), *Journal of the Academy of Business Administration*, Vol. 4 (Spring 2003): 89 – 100.

“Educating Government Financial Managers: University Collaborations Between Business and Public Administration,” (with R. Cheng and J. Engstrom) *Journal of Government Financial Management*, Vol. 51, No. 3 (Fall 2002):10-15.

“A Survey of Introductory Managerial Accounting Students” (with Z. Khan, G. McCombs, M. Sharifi) *Accounting Instructors’ Report*, (Fall 2002) - online publication.

- "Implications of GASB's New Financial Reporting Model for Municipal Bond Analysts and Managers" (with E. Wilson), *Public Budgeting and Finance*, Vol. 21 No. 3 (Summer 2001):47-62.
- "Audit Fees and Nonaudit Fees in the Governmental Sector: A Self-Selection Analysis" (with R. Elder and E. Douthett) *Research in Governmental and Nonprofit Accounting*, Vol. 10, 1999: 65-86.
- "Compass State University: Managerial Accounting Issues in a Nonprofit Entity" (with S. Ravenscroft) *Issues in Accounting Education*, Vol. 13, No. 3, August 1998: 629-653.
- "Using a Capstone Accounting Information Systems Course for Assessment and the Development of Team Skills" (with M. Sharifi and G. McCombs) *The Review of Accounting Information Systems*, Vol. 2, No. 1, 1998: 31-38.
- "Accounting for Charter Schools" (with J. Goenner) *The Michigan CPA*, Fall, 1997:44-49.
- "Auditors' Influence on Earnings Management: Evidence from the Alternative Minimum Tax Book Adjustment" (with L. Burilovich) *Journal of Applied Business Research* Vol. 13, Number 2, (Spring 1997):9-22.
- "Accountability Issues in the Nonprofit Sector: Three Michigan Cases" *Global Business Trends: Contemporary Readings* Cumberland, Maryland: Academy of Business Administration (1996): 1-8.
- "The Effectiveness of the Sec. 29 Fuel From a Nonconventional Source Tax Credit" (with R. Kiss) *Oil and Gas Tax Quarterly* Vol. XLIV (March 1996):267-287.
- "Accounting for the 'Invisible Nonprofit Sector': Five Mini-Cases" (with J. Young) *Journal of Accounting Education* Vol. 13 Number 3 (1995): 319-342.
- "A Comparison of Finance Officer and Auditor Assessments of Municipal Internal Control" (with R. Elder and D. Ward) *Public Budgeting and Financial Management* Vol. 7 (Fall 1995): 336-350.
- "New Rules for Covenants Not-To-Compete" (with G. McCombs) *Michigan CPA* (Summer 1995):35-37.
- "Further Evidence on the Determinants of Municipal Audit Fees" (with D. Ward and R. Elder) *The Accounting Review* Vol. 69 (April 1994):399-411.
- "An Innovative Assessment Tool in the Accounting Curriculum: An Accounting Capstone Course Focusing on the Public Sector" (with S. Dilley) *Accounting Education in the 21st Century: The Global Challenges* J. Burns and B. Needles, eds. Pergamon Press (1994):336-352.

**Various Presentations on Governmental and Nonprofit Accounting and Auditing;
Academic Service-Learning**

Michigan Association of CPAs (MACPA)
Nebraska Association of CPAs Nonprofit Conference
National Association of College and University Business Officers (NACUBO)
American Accounting Association (AAA) - including Government and Nonprofit Section,
Midwest, Ohio and Western Regions
Association for Government Accountants (AGA) – Professional Development Conference
Association for Budgeting and Financial Management (ABFM)
National Grants Management Association (NGMA)
Midwest Business Association (MBAA)
Association of Research in Nonprofit Organizations and Voluntary Associations (ARNOVA)
Workshops at Nonprofit Enterprise at Work, Inc. (NEW Center), Ann Arbor, MI
Institute of Management Accountants – Ann Arbor Chapter
Ypsilanti Rotary

Externally Funded Research, Proposals, Travel:

US AID “Graduate Nonprofit Management Education for Palestinian NGOs: A Collaboration with ACCESS, EMU and MA’AN” (with D. Clifford, C. Petrescu), Travel to Ramallah in April 2006, not funded.

Federal earmarks for community engagement, 2005, 2006, not funded.

\$5,000 Michigan Accountancy Foundation (with G. McCombs, M. Sharifi, C. Pathak, Z. Khan) “Survey of Managerial Accounting Students”, 2000-01.

\$25,000 Washtenaw United Way and Ann Arbor Area Community Foundation (with D. Clifford, B. Warren, P. Wiencek) “Assessing the Management Capacity of Washtenaw County Nonprofit Organizations”, 2000-01.

\$1,000 Michigan Campus Compact, “Nonprofit Service Bureau”, 1997.

\$36,500 Ernst and Young Tax Research Grant (with E. Outslay), “Payout Rates of Private Nonoperating Foundations”, completed 1996.

Travel to Russia, Ukraine with a Business and Economic Delegation, People-to-People International, led by Dean from College of Business, University of Minnesota, 1992.

Service:

To the Profession:

Reviewer, Conference papers—AAA-GNP section; AAA-Midwest section; World Language and Business Conference; Academy of Business Administration Global Business Conference

Reviewer, *Accounting Horizons* (Editorial Board), *Journal of Accounting Education*, *Issues in Accounting Education*, *Review of Accounting Information Systems*, *Municipal Finance Review*, *Accounting Education Journal*
Reviewer, many textbook manuscripts for McGraw-Hill, Southwestern, Wiley
Member, Governmental Accounting Standards Advisory Council (GASAC), AAA rep. 2002-05
Member, Board of Directors – Michigan Association of CPAs 2004-05
President, Government and Nonprofit Section of the American Accounting Association, 2003-04
External Reviewer, Bowling Green State University's Dept of Accounting Program Review 2003
President, Nonprofit Committee of the Michigan Association of CPAs 2000-2002
Nonprofit Training for auditors at Yeo and Yeo, CPAs Saginaw, MI
Grader for Certificate of Management Accounting Exam 1980-1990

To the University:

Chair, Working group for the Carnegie Foundation application for Community Engagement classification 2008.
Member, Charter School Advisory Board 1996-present
Member, Nonprofit Graduate Certificate planning committee 2001-present
Chair, Marketing Department Head Search Committee 2007
Member of the administration negotiating team for the EMU-AAUP 2004-06 and 2006-2010 faculty contracts
Member, Assistant Vice-President for Business and Finance Search Committee, 2007
Member, Director of Budgeting Search Committee 2006
Chair, Academic Affairs Budget Advisory Committee 2004-05
Member, Health Care Task Force 2004-05
Co-chair, Institutional Research and Information Management Advisory Committee 2003-05
Member, College of Business Dean's Search Committee 2004
Member, Vice-President of Business and Finance Search Committee 2004
Director, Center for Community Building and Management 2003-04
Member, University Sabbatical and Leave Awards Committee 2003-04
Presentations on budgeting and finance to International Admissions Office, College of Health and Human Services Dean's office, Dept. of Social Work's Faculty Finance Committee

To the College:

Content editor—new COB Web site 2007-08
Member, COB Faculty Advisory Council 1994-2000
Co-chair, Community Engagement Task Force (with R. King) 2003-05
Presentation to Merlanti Ethics Seminar 2006

To the Department:

AACSB Accounting Accreditation team, application accepted 2006, accreditation plan in progress
Assessment 1993 - present
Curriculum and Instruction Committee 1993-2002
Department Head 2002-2008

To the Community:

Member, Board of Directors – Glacier Hills Retirement Community 2000-2004; 2007-present.

Member, Finance Committee – SOS Community Services 1998-2004

Assist Washtenaw County nonprofit organizations with accounting issues (Nonprofit Enterprise at Work, HelpSource, Student Advocacy Center, SOS Community Services) often with students doing academic service-learning projects.

Awards:

EMU College of Business—Service 1996, 2002

Best Paper Award—American Taxation Association (with S. Gupta) 1989

EMU Women of Excellence 2003, 2008 (nomination)

Josephine Nevins Keal Award 1993, 1997, 1998, 1999, 2001

Personal: Three sons, two daughters-in-law, one granddaughter. Interests include music, gardening and the Great Lakes.



EASTERN MICHIGAN UNIVERSITY
Division of Academic Affairs

EMERITUS FACULTY STATUS RECOMMENDATION

The Department of School of Health Sciences recommends the awarding of Emeritus Faculty Status for the following retiring/retired faculty member:

Name of Faculty Member: Judith A Olson Ph.D., OTR

Current Status/Rank at EMU: professor

Date of Hire at EMU: 1991 Retirement Date: April 2008

Number of Years at EMU: 17 (Minimum of 15 years of service required)

Please complete the following information on the retiring faculty member for whom you are submitting this recommendation. This information is needed for inclusion in the EMU Faculty/Staff/Student Directory.

Home Address:

Home Telephone: () E-Mail Address:

Name of Spouse:

Degree(s)/Institutions/Year: Baccalaureate: Marquette College, Chicago, psychology

Masters: Columbia University, O.T.

Doctoral: Wayne State University, early childhood education

Please Attach a Brief Statement of Support to this Form

Emeritus Faculty status is contingent upon the approval of the Board of Regents. The above information will be kept on file in the Provost's Office.

Recommended by (please print) Date 7/10/08

Department Head Date 7/10/08 Dear Date 7/14/08

Provost // Date 7-16-08 Date Submitted to Board of Regents September 16, 2008

Please forward this completed form to: Nicki Banush Academic Affairs, 106 Welch Hall

**Narrative Statement to Support the Emeritus Faculty Recommendation of
Dr. Judy Olson**

Dr. Judy Olson is a dedicated educator, researcher, and practitioner who has provided leadership and guidance to generations of occupational therapy students. Judy has that unique gift of being both a committed scholar and consummate educator making significant contributions to the profession of occupational therapy.

She began teaching at Eastern Michigan University in the Occupational Therapy Program in 1991. She has served in many roles here including faculty member, Program Director, Department Head of The Associated Health Professions, and Associate Dean of the College of Health and Human Services. In 2007 she was awarded the CHHS Everett Marshall Award for Outstanding Service. In addition, she is a well-known scholar in the area of mothering occupations. She co-edited the ground-breaking book, *Mothering Occupations, Challenge, agency and participation* in 2004.

SECTION:

DATE:

September 16, 2008

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION

EMERITUS STAFF STATUS

ACTION REQUESTED

It is recommended that the Board of Regents grant Emeritus Staff Status to four (4) staff members: Dawn Clark, Secretary in the Department of Psychology who retired in November of 2001 after 30 years; Donna Heine, Occupational Therapy Fieldwork Coordinator who retired in June of 2008 after 29 years; Marsha Kolar, Office Supervisor in the Division of Information Technology who retired in August of 2008 after 28 years; Karen O'Clair, Staff Nurse who retired in July of 2008 after 17 years.

STAFF SUMMARY

According to University policy, retiring Administrative Professional (AP), Athletic Coaches (AC), Confidential Clerical (CC), Professional Technical (PT) or Clerical Secretarial (CS) staff members who have served the University for at least fifteen (15) years, may be granted Emeritus Staff Status. Such status is conferred based on the recommendation of the President and approval of the Board of Regents.

FISCAL IMPLICATIONS

None.

ADMINISTRATIVE RECOMMENDATION

The proposed action has been reviewed and is recommended for Board approval.

University Executive Officer
President

9/9/08

Date

EASTERN MICHIGAN UNIVERSITY
Division of Academic Affairs

EMERITUS STAFF STATUS RECOMMENDATION

The Department of Psychology recommends the awarding of **Emeritus Staff Status** for the following retiring/retired staff member:

Name of Staff Member: Dawn Clark

Current Status at EMU: Retired

Date of Hire at EMU: October, 1971 Retirement Date:
November 1, 2001

Number of Years at EMU: 30 (Minimum of 15 years of service required)

Please complete the following information on the retiring staff member for whom you are submitting this recommendation. This information is needed for inclusion in the EMU Faculty/Staff/Student Directory.

Home Address:

Home Telephone:

E-Mail Address:

Name of Spouse:

Degree(s)/Institutions/Year: Baccalaureate:

Masters: _____

Doctoral: _____

Please Attach a Brief Statement of Support to this Form

Emeritus Staff status is contingent upon the approval of the Board of Regents. The above information will be kept on file at the EMU Foundation.

Barry Fish
Recommended by (please print)

6/13/08
Date

Department Head and/or Supervisor
Date

6/13/08
Date

Dean and/or Vice President

6/18/08

Provost

6/30/08
Date

September 16, 2008
Date Submitted to Board of Regents

Please forward this completed form to: Nicki Banush
Academic Affairs, 106 Welch Hall

8/22/06

JUN 17 2008

COLLEGE OF ARTS & SCIENCES
OFFICE OF THE DEAN



EASTERN MICHIGAN UNIVERSITY

June 13, 2008

To Whom It May Concern:

I'm writing to nominate Dawn Clark for emeritus staff status in recognition and appreciation of her long and excellent service to Eastern. As the attached form indicates, Dawn was employed at Eastern for 30 years and rendered exceptional service to a number of departments and, during the latter part of her career, to the dean of the College of Arts and Sciences. Dawn served in this last capacity during my entire twelve-year tenure as dean, and prior to that, she worked for dean Donald Drummond and interim dean Ira Wheatley. The quality of her work is attested to by her annual evaluations and the consistently exceptional manner in which she handled the responsibilities of her position and dealt with a variety of difficult problems, situations and people.

Because I left the position of dean five months prior to her retirement, and because emeritus status was not available to clerical staff at that time, she has not been nominated for emeritus status before. I hope it is still possible to accord her this richly deserved recognition.

Sincerely,

Barry Fish, PhD
Professor of Psychology



EASTERN MICHIGAN UNIVERSITY
Division of Academic Affairs

EMERITUS STAFF STATUS RECOMMENDATION

OT PROGRAM

The Department of SCHOOL OF HEALTH SCIENCES recommends the awarding of **Emeritus Staff Status** for the following retiring/retired staff member:

Name of Staff Member: SARVA NEINE

Current Status at EMU: Retired

Date of Hire at EMU: 12/29/78 Retirement Date: 06/02/08

Number of Years at EMU: 29 (Minimum of 15 years of service required)

Please complete the following information on the retiring staff member for whom you are submitting this recommendation. This information is needed for inclusion in the EMU Faculty/Staff/Student Directory.

Home Address:

Home Telephone:

E-Mail Address:

Name of Spouse:

Degree(s)/Institutions/Year: Baccalaureate: WMU - B.S., OT 1969

Masters: MA, Rehabilitation 1979
COUNSELING

Doctoral: _____

Please Attach a Brief Statement of Support to this Form

Emeritus Staff status is contingent upon the approval of the Board of Regents. The above information will be kept on file in the Provost's Office.

Recommended by (please print) _____ Date 7/10/08

Department Head and/or Supervisor _____ Date 7/10/08

Dean and/or Vice President _____ Date 7/14/08

Provost _____ Date 7-16-08

_____ Date Submitted to Board of Regents September 16, 2008

Please forward this completed form to: **Nicki Banush**
Academic Affairs, 106 Welch Hall

**Narrative Statement to Support the Emeritus Staff Recommendation of
Donna Heine**

Donna Heine is a passionate educator and occupational therapy (OT) practitioner who has a long history of service to the University and the OT profession. She first became an instructor in the Occupational Therapy Program in 1980 teaching in the undergraduate program. She left five years later to pursue clinical interests in work evaluation and home health, though continued to teach part time within the OT Program. In 2000 she returned full time to EMU as the Occupational Therapy Fieldwork Coordinator. In this position she coordinated all of the clinical placements for our students. She is artful at supporting both the students and the clinical supervisors at over 100 fieldwork sites.

She is active in the professional community of occupational therapy and was nominated to the Roster of Fellows for the Michigan Occupational Therapy Association in 1997. She is the author or co-author on seven publications and has done 16 professional presentations at State and National conferences.



EASTERN MICHIGAN UNIVERSITY
Division of Academic Affairs

EMERITUS STAFF STATUS RECOMMENDATION

The Department of Information Technology recommends the awarding of Emeritus Staff Status for the following retiring/retired staff member:

Name of Staff Member: Marsha Kolar

Current Status at EMU: Office Supervisor

Date of Hire at EMU: July 14, 1980 Retirement Date: August 1, 2008

Number of Years at EMU: 28 years (Minimum of 15 years of service required)

Please complete the following information on the retiring staff member for whom you are submitting this recommendation. This information is needed for inclusion in the EMU Faculty/Staff/Student Directory.

Home Address:

Home Telephone:

E-Mail Address:

Name of Spouse:

Degree(s)/Institutions/Year: Baccalaureate: N/A

Masters:

Doctoral:

Please Attach a Brief Statement of Support to this Form See attached from William Shell

Emeritus Staff status is contingent upon the approval of the Board of Regents. The above information will be kept on file at the EMU Foundation.

William Shell

Recommended by (please print)

Date

7/14/08

Department Head and/of Supervisor

Date

Dean and/or Vice President

Date

Provost

7/30/08

Date

September 16, 2008

Date Submitted to Board of Regents

Please forward this completed form to: Nicki Banush Academic Affairs, 106 Welch Hall

This note is in support of Emeritus Staff status for Marsha Kolar. Marsha has worked for Eastern Michigan University for 28 years. Marsha's welcoming smile has greeted people in each of the positions she has held, from the EMU Pharmacy to the Library, Faculty Development and Information Technology. Whether it was keeping schedules, ensuring that supplies were available or working through a mesh of paperwork, Marsha was a partner in the organization.

Marsha knows people in offices across campus. She knows who to contact for inquiries. She knows who to call on to get something done. Marsha understands and believes in the value of EMU. EMU matters to Marsha and Marsha matters to the people of EMU.

She has been helpful to many faculty through the years, including her time working with the Faculty Development Center. She has also written a children's story book, which is in the Halle Library collection.

Emeritus status would be very much valued and appreciated by Marsha. Granting emeritus status in recognition of her commitment and years of service is an appropriate vestige as she passes from one phase of EMU involvement to another.

Thank you for your consideration.

Sincerely,

William J. Shell
Director, Academic Technology and Computing Services
Division of Information Technology



EASTERN MICHIGAN UNIVERSITY
Division of Academic Affairs

EMERITUS STAFF STATUS RECOMMENDATION

The Department of University Health Services recommends the awarding of **Emeritus Staff Status** for the following retiring/retired staff member:

Name of Staff Member: Karen O'Clair, RN

Current Status at EMU: Staff Nurse

Date of Hire at EMU: 09/10/1990 Retirement Date: 7/3/08

Number of Years at EMU: 17 (Minimum of 15 years of service required)

Please complete the following information on the retiring staff member for whom you are submitting this recommendation. This information is needed for inclusion in the EMU Faculty/Staff/Student Directory.

Home Address:

Home Telephone: _____ E-Mail Address: _____

Name of Spouse: _____

Degree(s)/Institutions/Year: Baccalaureate: _____

Masters: _____

Doctoral: _____

Other: St. Luke's School of Nursing Fargo, N.D. 1964

Please Attach a Brief Statement of Support to this Form

Emeritus Staff status is contingent upon the approval of the Board of Regents. The above information will be kept on file at the EMU Foundation.

Ellen Gold		
Recommended by (please print)	Date	
	<u>7-29-08</u>	<u>7/30/08</u>
Department Head and/or Supervisor	Date	Dean and/or Vice President Date
	<u>8/1/08</u>	<u>September 16, 2008</u>
Provost	Date	Date Submitted to Board of Regents
<u>11</u>		

Please forward this completed form to: Nicki Banush
 Academic Affairs, 106 Welch Hall

Emeritus Staff Status Recommendation

Karen O'Clair

I would like to recommend Karen O'Clair for emeritus staff status based not only on her years of service to the EMU community, but on the quality of the services Karen has provided over the past 17 years.

Karen has been a Staff Nurse at Snow Health Center since 1990. She has continually been described as a professional with excellent clinical skills who has a strong customer service focus. Students have completed evaluations that describe Karen as 'that nice nurse' or 'the nurse that was so helpful'. She takes the time to make every patient feel special and important, and truly listens to them. Karen has role modeled professionalism to the other staff.

Karen has led a drug assistance program for students who are uninsured and in need of prescription medications. She has worked with those students through the myriad of paperwork to try to get them support so they can receive the medication they need. She has always been a self-starter who looks for ways to go beyond what is required in her job description in order to best serve our students and University Health Services.

She richly deserves the emeritus staff status and hope you will seriously consider her for this honor.

Submitted by:

Ellen Gold

Executive Director, University Health Services

SECTION:
DATE:
September 16, 2008

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION

**ACADEMIC AFFAIRS ADMINISTRATIVE/PROFESSIONAL
APPOINTMENTS/TRANSFERS**

ACTION REQUESTED

It is recommended that the Board of Regents approve (I) Administrative/Professional appointment at the rank and effective date shown on the attached listing.

FISCAL IMPLICATIONS

The salary would be absorbed in the 2008-2009 personnel budget.

ADMINISTRATIVE RECOMMENDATION

The proposed action has been reviewed and is recommended for Board approval.

University Executive Officer

9/8/08
Date

ADMINISTRATIVE PROFESSIONAL HIRING REPORT

Name	Effective Date	Salary	Title
Koehn, Joyce	8/11/2008	\$36,000 (Plus Commission)	National Account Manager (Continuing Ed)

SECTION:
DATE:
September 16, 2008

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION

FACULTY APPOINTMENTS

ACTION REQUESTED

It is recommended that the Board of Regents approve six (6) new faculty appointments for the 2008-2009 academic year at the ranks, salaries, and effective dates shown on the attached listing.

STAFF SUMMARY

Of the six (6) new faculty appointments, two (2) are male and four (4) are female. Demographics show that 5 (83 %) are Caucasian and 1 (17%) is Hispanic.

FISCAL IMPLICATIONS

The salary would be absorbed in the 2008-2009 personnel budget.

ADMINISTRATIVE RECOMMENDATION

The proposed action has been reviewed and is recommended for Board approval.

University Executive ~~Officer~~

Date 9/8/08

NEW FACULTY APPOINTMENTS

Name

James Banfield

Assistant Professor in the School of Technology Studies effective August 27, 2008 at an academic year base salary of \$60,000.

Education

M.L.S. Eastern Michigan University, 2005

B.S. Eastern Michigan University, 1997

Experience

2006-Present Eastern Michigan University

2004 – 2006 Borders Group

2000 – 2004 J. Walter Thompson

Name

Andrea Gossett

Assistant Professor in the School of Health Sciences effective August 27, 2008 at an academic year base salary of \$63,000.

Education

O.T.D. University of Illinois at Chicago, 2007

M.S. University of Illinois at Chicago, 2006

B.S. Eastern Michigan University, 2001

Experience

2005-Present Weiss Memorial Hospital

2004 – 2008 University of Illinois at Chicago

Name

Ana Harten

Assistant Professor in the Department of Special Education effective August 27, 2008 at an academic year base salary of \$57,000.

Education

M.A. Eastern Michigan University, 2004
Ph.D. University of Texas at Austin, 1999
M.S. Federal University of Pernambuco, 1994
B.S. Catholic University of Pernambuco, 1988

Experience

2005-2008 Oakwood Hospital & Medical Center
2000 Catholic University of Pernambuco

Name

Mary Jean McDonagh

Instructor in the School of Nursing effective August 27, 2008 at an academic year base salary of \$60,000.

Education

M.S.N. University of Toledo, 1990
B.S.N. University of Michigan, 1980
R.N. Mercy School of Nursing, 1970

Experience

1991 – 2008 University of Toledo
1977 – 1987 University of Michigan – Medical Center

Name

Robert Rhodes

Assistant Professor in the School of Health Promotion & Human Performance effective August 27, 2008 at an academic year base salary of \$56,350.

Education

M.P.A. Memphis State University, 1985
Certificate Northwestern University, 1975
B.A. Mercer University

Experience

2005-Present Eastern Michigan University
1987 – 2004 University of Michigan

Name

Jayne Yatzak

Instructor in the School of Health Sciences effective August 27, 2008 at an academic year base salary of \$61,500.

Education

Ph.D. Wayne State University, Present
M.S. Eastern Michigan University, 2004
B.S. Eastern Michigan University, 1995
B.A. University of Michigan, 1986

Experience

2000-Present Botsford Hospital
1997-2000 Manor Care Health & Rehab
1996-1997 Detroit Receiving Hospital

SECTION:

DATE:

September 16, 2008

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION

LECTURER APPOINTMENTS

ACTION REQUESTED

It is recommended that the Board of Regents approve (7) new lecturer appointment for the 2008-2009 academic year at the rank, salary, and effective date shown on the attached listing.

STAFF SUMMARY

Of the seven (7) new lecturers, four (4) are female and three (3) are male.

FISCAL IMPLICATIONS

The salaries would be absorbed in the 2008-2009 personnel budget.

ADMINISTRATIVE RECOMMENDATION

The proposed action has been reviewed and is recommended for Board approval.

University Executive Officer

9/8/08

Date

LECTURER APPOINTMENTS

<u>Last Name</u>	<u>First Name</u>	<u>Department</u>	<u>Rank</u>	<u>Salary</u>	<u>Start Date</u>
Brokaw	Sue	FLABS	Lecturer I	\$ 31,000.00	9/1/2008
Gore	Megan	CTA	Lecturer I	\$ 32,000.00	9/1/2008
Heidt	Sarah	History & Philosophy	Lecturer I	\$ 30,500.00	9/1/2008
Kurek	Anthony	Acct & Finance	Lecturer I	\$ 55,000.00	9/1/2008
Rose	Michelle	Developmental Math	Lecturer I	\$ 28,866.00	9/1/2008
Seibert	John	CTA	Lecturer III	\$ 35,000.00	9/1/2008
Zastoupil	John	Music & Dance	Lecturer I	\$ 28,000.00	9/1/2008

SECTION:
DATE:
September 16, 2008

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION

ACADEMIC RETIREMENTS / SEPARATIONS

ACTION REQUESTED

It is recommended that the Board of Regents approve (1) retirement and (8) separations for the reporting period June 1, 2008 through August 31, 2008.

STAFF SUMMARY

Of the nine (9) retirements and separations, five (5) are male and four (4) are female. Demographics show that 8 (89 %) are Caucasian and 1 (11%) is African-American.

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed action has been reviewed and is recommended for Board approval.

University Executive Officer

9/8/08
Date

ACADEMIC RETIREMENTS & SEPARATIONS (June 1, 2008 THROUGH August 31, 2008)

<u>NAME</u>	<u>E CLASS</u>	<u>TERM DATE</u>	<u>JOB TITLE</u>	<u>DEPARTMENT</u>	<u>GENDER</u>	<u>ETHN CODE</u>	<u>JCRE_DESC</u>
Greco, Tamara	AP	6/30/2008	Assc Academic Dean	Arts & Sciences Dean	F	WH	TERM PERSONAL
Schott, Linda	AP	6/30/2008	Assc Academic Dean	Arts & Sciences Dean	F	WH	TERM PERSONAL
Kattelus, Susan	FA	8/15/2008	Professor	Dept of Accounting and Finance	F	WH	TERM RETIREMENT
Schoenherr, Tobias	FA	8/15/2008	Assistant Professor	Computer Information Systems	M	WH	TERM PERSONAL
Zboja, James J	FA	8/15/2008	Assistant Professor	Marketing	M	WH	TERM PERSONAL
Adams, Anthony T	FA	8/31/2008	Professor	Sociology	M	BL	TERM PERSONAL
Buhl, Laura M	LE	8/31/2008	Lecturer I	Geography & Geology	F	WH	TERM PERSONAL
Green, Thomas	AP	8/31/2008	VP Enrollment Management	Enrollment Management	M	WH	TERM PERSONAL
Kos, Eric S	LE	8/31/2008	Lecturer III	Political Science	M	WH	TERM NON REAPPOINTMENT

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 9
DATE:
September 16, 2008

RECOMMENDATION

MINUTES OF THE 4/1/08 REGULAR MEETING; 5/14/08 SPECIAL MEETING AND 7/30/08 REGULAR MEETING

ACTION REQUESTED:

Approve minutes of the 4/1/08 Regular Meeting; 5/14/08 Special Meeting and 7/30/08 Regular Meeting.

STAFF SUMMARY:

N/A

FISCAL IMPLICATIONS:

N/A

Secretary to the Board of Regents

Date

EASTERN MICHIGAN UNIVERSITY

Board of Regents Meeting April 1, 2008

The proposed minutes of the April 1, 2008 Board of Regents Meeting.

The Regular Meeting of the Eastern Michigan University Board of Regents was called to order by Chair Sidlik at 4:15 p.m. in Room 201, Welch Hall, Ypsilanti, Michigan.

The Board Members present were:

Chair Thomas Sidlik
Regent Floyd Clack
Regent Gary Hawks
Regent Philip Incarnati
Regent Mohamed Okdie
Regent Francine Parker
Regent James Stapleton

The Board Member absent was:

Vice Chair Roy Wilbanks

PROVOST & EVP's REPORT

Report to the Board of Regents
Donald M. Lopnow
Provost and Executive Vice President
April 1, 2008

Thank you, Chairman Sidlik. Good afternoon, everyone.

The University has just concluded its annual Salute to Excellence Week, which honors successes of faculty, staff and students in a series of programs featuring excellence. Distinguished faculty dedicating themselves to students and the learning process, staff committed to support the educational experience, and events recognizing and celebrating outstanding student academic achievement are all part of our commitment to "Education First." Two of the programs, the Graduate Research Fair and the Undergraduate Symposium, are events where students present research or creative activities completed with mentorship from faculty sponsors. For example, this year's 28th Annual Undergraduate Symposium, the first of its kind in the nation, included 316 student presenters sponsored by 157 faculty mentors.

The Second Annual Ethos Week, March 10-14, was kicked off with WJR's Paul W. Smith broadcasting his show live from the College of Business. The week included a series of speakers addressing ethics in business. More than 400 people attended the closing luncheon event featuring nationally-syndicated columnist Bruce Weinstein, known as The Ethics Guy.

There are four other areas that I would like to update today: Safety and Security, Academic Excellence, Student Achievement, and Outreach and Engagement.

SAFETY AND SECURITY

EMU has initiated an emergency text messaging system for all students, faculty and staff. In the event there is a University emergency, a short message would be sent via text message to anyone who registers a cell phone. Since it was announced last week, there are already 1,522 individuals registered for the service. There is no charge to register for the system and we encourage the entire university community to sign up for this important service.

Gregory O'Dell, executive director of public safety, has been hosting safety and security forums for individual campus buildings. These meetings give employees the opportunity to ask questions about safety issues. The Department of Public Safety has added several officers to the force and also has a new Web site with initiatives, tips and daily updates.

ACADEMIC EXCELLENCE

The Michigan Chapter of the American String Teachers Association named Kevin Miller, professor of music, Teacher of the Year for his more than 30 years of teaching music in higher education and public schools.

The American Society of Criminology's Critical Criminology Division recently honored Gregg Barak, professor of criminology, with its lifetime achievement award. The award recognizes outstanding contributions in research, teaching and service.

Ethan Lowenstein, associate professor of curriculum and instruction, received the Michigan Campus Compact Faculty/Staff Community Service-Learning Award for 2007. He won the award for the project University Preparatory Academy/Eastern Michigan University Partnership to Create Community and Social Change.

EMU has won a \$200,000 grant from the Great Lakes Fishery Trust to help establish a southeastern Michigan hub for place-based education. Under the direction of Rebecca Martusewicz, professor of teacher education, the project will promote a culture of learning between schools and community groups focused on developing citizen stewards - students who can understand and respond to specific ecological needs in their communities.

John Boyless and Phil Cardon (School of Technology Studies) received a \$138,000 grant from the Detroit Regional Chamber, Inc. to provide "Project Lead the Way" training to 21 teachers in metropolitan Detroit in support of the Detroit Regional Chamber of Commerce Workforce

Innovation in Regional Economic Development (WIRED) initiative. This initiative fosters the development of effective and efficient regional workforce systems that meet business needs. EMU's contribution is to better prepare teachers to prepare students for high-tech careers by certifying them to teach using Project Lead the Way curriculum.

EMU and Google, Inc. have partnered to create a program in which EMU College of Business students, under the direction of Professor Bud Gibson, are helping local nonprofit organizations improve their Web recognition via Google Grants. Area nonprofits involved include Blight Busters of Detroit; Chelsea Center for the Arts; Dawn Farm; the Arab American National Museum in Dearborn and the Phoenix Ensemble of Ann Arbor.

Blue Cross and Blue Shield of Michigan has awarded EMU a \$167,000 grant for The Lose to Win and Shape-Up program, designed to improve health habits in the Ypsilanti public schools. Christine Karshin, associate professor of health education, will lead a team of faculty and students from lab sciences, dietetics, social work, physical education and health education, to implement the program.

Senator Debbie Stabenow visited the campus February 20 to help honor the University's successful conclusion of the 2007-08 federal grant-writing campaign. She announced that EMU had won four major federal earmark grants amounting to approximately \$3.3 million. In addition to the major earmark grants, EMU has been awarded more than 50 federal grants and contracts during the 2007-08 fiscal campaign.

EMU recently received \$2.2 million from the trust of renowned sculptor and potter Jean Noble Parsons. The estate gift is the largest of its kind in EMU history. EMU will use the gift to establish the Jean Noble Parsons Center for the Study of Art and Science near Traverse City and Interlochen.

STUDENT ACHIEVEMENT

Students Robin Miller and Jess Klein have won Michigan Campus Compact Outstanding Community Impact Awards, which will be presented April 5 at the Outstanding Student Service Awards Celebration in Lansing. Both students have been involved with the Department of Diversity and Community Involvement through VISION and the Women's Center respectively, along with other organizations on campus.

Student Lauren Allmayer will receive the Michigan Campus Compact Commitment to Service Award, for community involvement or service experience. Lauren has been active with Diversity and Community Involvement/VISION, especially through the Alternative Breaks program.

Former cross country and track student-athlete Daniel J. McClory made a \$1,000,000 donation to the men's and women's track and field and cross country programs. This is the largest financial gift ever for the Department of Athletics. McClory, a native of Royal Oak, Michigan,

earned his bachelor's degree in English Language from EMU in 1981 and followed that up with a master's in Language and International Trade in 1982. His wife, Florentina, is also an EMU graduate.

Senior swimmer Madeleine Pilchard closed out her Eastern Michigan University career in style, setting three varsity records at the NCAA Championship meet at Ohio State University. Pilchard, a senior from Marietta, Georgia, had her best finish in the 200 freestyle, finishing 11th. A three-time Mid-American Conference Swimmer of the Year, she was also the only female athlete from a MAC school to compete at the national NCAA competition.

The Eastern Michigan University men's track and field team won its 12th Mid-American Conference title and third in a row at Bob Parks Track in Bowen Field House. The Eagles accumulated 207 points in the two-day meet to outdistance the second place finisher, the University of Akron, by 83 points, setting a new MAC meet record for the largest margin of victory. Head coach Brad Fairchild was named the Coach of the Year for the ninth time in his career.

Eastern Michigan's Center for Entrepreneurship hosted the 11th Annual Midwest Regional Collegiate Entrepreneurs' Organization conference February 15. This group is the local chapter of the National Collegiate Entrepreneurs' Organization, which aids students of all majors in learning the aspects of starting their own business. The conference also featured the EMU Business Plan Competition, where high school, university and community college students competed for cash prizes totaling more than \$4,000 for the best business plans.

OUTREACH AND ENGAGEMENT

The University's marketing campaign continues. WWJ will debut a new weekday feature April 7 called "Education Minute," which is produced in cooperation with EMU. Each day's program will feature topics of interest to parents that will enrich their child's education and help prepare them for college and success. EMU was chosen for its premier College of Education and its faculty expertise in early child development and academic preparation. Segments on math, technology, writing and reading, science, and learning beyond the wall will air four times a day, Monday through Friday.

The Education Committee of the Eastern Leaders Group is working with the Washtenaw Intermediate School District to develop a web site featuring innovative and collaborative programs between the three K-12 school districts of Ypsilanti, Lincoln and Willow Run, and EMU, Washtenaw Community College and the business community.

Lisa Lauterbach, director of EMU's Counseling Center, joined more than 500 volunteer counselors from across the country who traveled to Northern Illinois University to be available to students as they returned to their classrooms February 25-26 for the first time after the tragic shooting.

Christie Cadmus, EMU's Jumpstart site director, received high praise from James Borishade, executive director for Jumpstart's regional office, during his recent annual site visit. Based on

the success of EMU's program, Jumpstart, a national early education organization that helps improve readiness for school for at-risk children, has asked to increase the number of AmeriCorps slots at EMU next year. This would provide opportunities for more students to earn \$1,000 education awards through the program.

Eastern Michigan University, the Detroit Pistons, The Ann Arbor News and MLive.com are sponsoring the "Education First Merit Scholarship Essay Contest" for high school juniors and seniors, and transfer students. To enter, eligible students must attend EMU's Explore Eastern Open House April 5.

The Career Services Center sponsored two highly successful job fairs during the past month. The 41st Michigan Collegiate Job Fair attracted 165 employers and more than 1,000 candidates. The sixth annual Call to Serve Government Career Fair had approximately 30 federal and state agencies represented, and more than 350 EMU students in attendance.

Finally, the Third Annual EMU Day in Lansing is scheduled May 6. Participants will meet with various lawmakers to educate them about EMU and to build relationships between the legislators and the University. Last year's event had more than 100 EMU representatives meet with 80 state lawmakers. This is an excellent opportunity to help our legislators learn more about Eastern Michigan and our commitment to education.

Mr. Chairman, this concludes my remarks. Thank you.

CONSENT AGENDA

Regent Parker moved and Regent Hawks seconded that the items on the Consent Agenda be approved.

STAFF APPOINTMENTS

Section 1

Recommended that the Board of Regents approve 28 staff appointments for the reporting period of January 8, 2008 through March 26, 2008.

STAFF SEPARATIONS/RETIREMENTS

Section 2

Recommended that the Board of Regents approve 14 separations and retirements for the reporting period January 8, 2008 through March 26, 2008.

EMERITUS FACULTY STATUS

Section 3

Recommended that the Board of Regents grant Emeritus Faculty Status to Raymond E. Hill, Marvin Johnson and Linda M. Shirato.

ACADEMIC RETIREMENTS/SEPARATIONS

Section 4

Recommended that the Board of Regents approve 4 retirements for the reporting period December 1, 2007 through February 29, 2008.

EMERITUS STAFF STATUS

Section 5

Recommended that the Board of Regents grant Emeritus Staff Status to Kathleen Tinney who retired as associate vice president for University Relations after 37 years of service to the University.

Motion Carried

MONTHLY REPORT – STUDENT AFFAIRS COMMITTEE

Section 6

Regent Hawks moved and Regent Clack seconded that the Student Affairs Committee Agenda for April 1, 2008 and the Minutes of January 15, 2008 be received and placed on file.

Motion Carried

**MONTHLY REPORT – EDUCATIONAL
POLICIES COMMITTEE**

Section 7

Moved by Chair Sidlik and seconded by Regent Incarnati that the Educational Policies Committee Agenda for April 1, 2008 and the Minutes of the January 15, 2008 meeting be received and placed on file.

Motion Carried

**REISSUANCE OF CHARTERS – ANN ARBOR
LEARNING COMMUNITY AND HOPE
ACADEMY**

Section 8.

Moved by Chair Sidlik and seconded by Regent Incarnati that the Board of Regents reissue the charters of Ann Arbor Learning Community and Hope Academy.

Motion Carried.

OFFICIAL REPORTING DATES

Section 9

Moved by Chair Sidlik and seconded by Regent Stapleton that the Board of Regents formally accept the following Opening of Term and Official Record dates for the 2008-2009 fiscal year as determined by University policy:

	Opening of Term	Official Record
Summer 2008	July 3, 2008	September 12, 2008
Fall 2008	September 12, 2008	January 14, 2009
Winter 2009	January 14, 2009	May 15, 2009
Spring 2009	May 7, 2009	July 15, 2009

Motion Carried

**BOARD POLICIES RECOMMENDED FOR
DELETION**

Section 10

Moved by Chair Sidlik and seconded by Regent Clack that the Board of Regents approve deletion of the Learning Resources and Technology Policy (6.3.2)

Motion Carried

**COMMENCEMENT SPEAKER &
HONORARY DEGREE**

Section 11

Moved by Chair Sidlik and seconded by Regent Incarnati that the Board of Regents approve Michael G. Morris as Commencement speaker at the Sunday, April 27, 2008 commencement ceremonies and that the Board award an honorary Doctorate of Public Service to Mr. Morris.

Motion Carried

ATHLETIC AFFAIRS COMMITTEE

Section 12

Regent Clack moved and Regent Parker seconded that the working agenda for April 1, 2008 and the January 15, 2008 minutes be received and placed on file.

Motion Carried

FACULTY AFFAIRS COMMITTEE

Section 13

Regent Incarnati moved and Regent Clack seconded that the Faculty Affairs Committee Agenda for April 1, 2008 be received and put on file.

Motion Carried

**MONTHLY REPORT – FINANCE, AUDIT
AND INVESTMENT COMMITTEE,
INFORMATIONAL REPORTS AND
INFORMATIONAL PRESENTATIONS.**

Section 14

Regent Parker moved and Regent Hawks seconded that the Working Agenda for April, 2008 and the minutes for the January 15, 2008 be received and placed on file.

Motion Carried

**FILING OF FY 2007 WEMU-FM FINANCIAL
STATEMENT.**

Section 15

Regent Parker moved and Regent Hawks seconded that the Board of Regents receive, approve and place on file the WEMU-FM Financial Reports as of June 30, 2007.

Motion Carried

**OMB CIRCULAR A-133 SUPPLEMENTARY
FINANCIAL REPORTS FOR THE YEAR
ENDED JUNE 30, 2007**

Section 16

Regent Parker moved and Chair Sidlik seconded that the Board of Regents receive, approve and place on file the OMB Circular A-133 Supplementary Financial Reports for the Year Ended June 30, 2007.

Motion Carried

**REVISED 2008-2009 GENERAL FUND
TOTAL FINANCIAL AID REQUEST**

Section 17

Regent Parker moved and Regent Hawks seconded that the Board of Regents approve the Revised 2008-2009 General Fund Total Financial Aid Request for \$23,631,000.

Motion Carried

**CALL CENTER CONTRACT SIGNATORY
AUTHORITY REQUEST**

Section 18

Regent Parker moved and Regent Clack seconded that the Board of Regents authorize the Executive Vice President to enter into a one-year contract agreement with CMD Outsourcing Solutions to provide financial aid and student accounts call center service for Eastern Michigan University.

Motion Carried

2008-09 RENTAL RATES FOR APARTMENTS

Section 19

Regent Parker moved and Chair Sidlik seconded that the Board of Regents approve the 2008-09 rental rates for apartments.

Motion Carried

**COLLECTIVE BARGAINING AGREEMENT
BETWEEN EASTERN MICHIGAN
UNIVERSITY AND THE INTERNATIONAL
UNION, UNITED AUTOMOBILE
AEROSPACE AND AGRICULTURAL
IMPLEMENT WORKERS OF AMERICA,
TECHNICAL, OFFICE AND PROFESSIONAL
LOCAL 1975**

Section 20

Regent Parker Moved and Regent Stapleton seconded that the Board of Regents approve the collective bargaining agreement between Eastern Michigan University and the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America, Technical, Office and Professional Local 1975 and authorize the Provost and Executive Vice President and the University Bargaining Committee to execute the agreement of behalf of the Board of Regents.

Motion Carried

COMMUNICATIONS

Secretary Kurtz announced there were eight requests to address the Board, and, abiding by the Board guidelines, 3 minutes, 45 seconds would be allowed for each speaker.

Greg Jones/Adam Slingwein – SLG – Budget & SLG Transition

George Cogar – Importance of Presidential Selection

Dr. William Moylan – Importance of Research

Rebecca Clark de Castillo – Relevance of Research

Howard Bunsis – AAUP – Budget Issues

Josh Lyon – SLG – Priorities of Students

John Finn – MI DOL – Prevailing Wage Act

George Liepa – Graduate Council - Research

Regent Clack moved and Regent Hawks seconded that the Regular Meeting of the Board of Regents be adjourned at 4:30 p.m... The motion was carried. The next regular meeting of the Board of Regents will be June 17, 2008 in Room 201, Welch Hall.

Respectfully Submitted,

Jacqueline K. Kurtz
Secretary to the Board of Regents

EASTERN MICHIGAN UNIVERSITY

**Board of Regents Special Meeting
May 14, 2008**

The proposed minutes of the May 14, 2008, Board of Regents Special Meeting.

The Special Meeting of the Eastern Michigan University Board of Regents was called to order by at 9:00 AM Chair Sidlik.

The Board Members present were:

Chair Thomas Sidlik
Vice Chair Roy Wilbanks
Regent Floyd Clack
Regent Gary Hawks
Regent Philip Incarnati
Regent Mohamed Okdie
Regent Francine Parker
Regent James Stapleton

**PERSONNEL ACTION – APPOINTMENT OF
PRESIDENT**

Section 1

Regent Stapleton moved and Vice Chair Wilbanks seconded a the Recommendation that the Board of Regents approve the appointment of Dr. Susan Martin as President of Eastern Michigan University, effective July 7, 2008; and that the Chair and Vice Chair be authorized to negotiate, on behalf of the Board, an Employment Agreement with Dr. Martin; and that the Chair be authorized to sign the Employment Agreement on behalf of the Board.

Motion Carried

Regent Incarnati moved and Regent Parker seconded that the Special Meeting of the Board of Regents be adjourned. The next regular meeting of the Board of Regents will be November 14, 2006 in Room 201, Welch Hall.

Respectfully Submitted,

Jacqueline K. Kurtz
Secretary to the Board of Regents

EASTERN MICHIGAN UNIVERSITY

Board of Regents Meeting June 17, 2008

The proposed minutes of the June 17, 2008 Board of Regents Meeting.

The Regular Meeting of the Eastern Michigan University Board of Regents was called to order by Chair Sidlik at 4:15 p.m. in Room 201, Welch Hall, Ypsilanti, Michigan.

The Board Members present were:

Chair Thomas Sidlik
Vice Chair Roy Wilbanks
Regent Floyd Clack
Regent Gary Hawks
Regent Philip Incarnati
Regent Francine Parker
Regent James Stapleton

The Board Member absent was:

Regent Mohamed Okdie

PROVOST & EVP's REPORT

Report to the Board of Regents
Donald M. Lopnow

Provost and Executive Vice President

Thank you, Chairman Sidlik. Good afternoon, everyone.

The University witnessed a historical milestone when the Board of Regents voted unanimously May 14 to name Dr. Susan Martin as the next University president. There have been uniformly positive responses from campus constituents and eager anticipation for her official arrival on July 7. President Martin has already been involved in several University activities.

Approximately 1,900 students participated in EMU's spring commencement ceremonies April 27. Alumnus Michael Morris, chairman, president and CEO of American Electric Power Company and former member of the EMU Board of Regents, was the commencement speaker for both ceremonies. In addition, the University was the beneficiary of a \$500,000 gift from the American Electric Power Foundation to help meet the \$1M Kresge Challenge Grant and fund an

endowment for the maintenance of laboratory equipment purchased for EMU's science programs.

In February and April, I had the opportunity to testify before the Senate and House Higher Education Appropriations Subcommittees. In addition to appealing to the State to continue to invest in education, the presentation emphasized the University's contributions to our community and the state through economic development activities, academic programs, faculty research and creative activities, and student involvement.

There are four other areas that I would like to update today: safety and security, academic excellence, student achievement, and outreach and engagement.

Safety and Security

EMU's first Community Emergency Response Team, or CERT, began training twenty employees on June 11. The employees, representing all areas of the University, are being trained to serve as first responders should an emergency occur on campus. Future training programs are scheduled for the fall semester.

Academic Excellence

Dr. Hedeel Evans, associate professor of chemistry, has been awarded a Fulbright Research Award to work with the head of the department of cell biology at the Institute Curie in Paris. Dr. Evans will be studying the role that CAD, a multi-functional protein, plays in cell division. Her work may lead to a better understanding of cancer and have implications for improved methodologies.

Dr. Ted Ligibel, director of EMU's Historic Preservation program in the department of geography and geology, has received \$20,905 from the National Park Service to research and document the boundaries of the Raisin River Battlefield. The project covers the routes taken by American and British armies and allies during the War of 1812.

The Linguist List, a unit within EMU's Institute for Information and Technology, recently raised its target amount of \$60,000 from subscribers and sponsors to support graduate assistantships. The linguist program also won a \$600,000 grant from the National Science Foundation for its Lexicon Enhancement via the GOLD Ontology program or LEGO. The project involves making 16 lexicons of endangered languages interoperable and searchable through a single software interface.

The National Association for Children of Alcoholics honored Dr. Pamela Lemerand, assistant professor of occupational therapy, for her innovative treatment program that addresses the mental health needs of primary and middle school children of alcoholics.

The Herrick Foundation has awarded \$158,000 to the College of Health and Human Services for phase I of a community project that focuses on autism. The project is headed by Pamela Lemerand (School of Health Sciences). The Autism Collaborative Center is a community-based

initiative developed through a partnership between Eastern Michigan University and St. Joseph Mercy Health System. The program will provide treatment, outpatient services and support systems for persons with autism and their families. The interdisciplinary project will include nursing, social work, health sciences, special education, psychology, speech and language pathology, and potentially construction management and interior design.

The 2007 winners of the Ronald W. Collins Distinguished Faculty Awards were announced at the 31st Faculty Awards Ceremony on March 26. Each winner was given a plaque and a \$3,500 award. The award winners in the various categories were: Teaching I - Deanna Mihaly (Foreign Languages & Bilingual Studies), Teaching II - Megan Endres (Management), Research I - Kyung Hee Kim (Teacher Ed), Research II - John Texter (Engineering Technology), Creative Activity - Beili Liu (Art), Service to the University - Richard Stahler-Sholk (Political Science), and Kathleen Stacey (Communication and Theater Arts). Dr. Duane Castanier (Teacher Education) won the Lecturer's Outstanding Teaching Award. Dr. Castanier has taught Reading and Social Foundations courses as a full-time lecturer at EMU for the past eight years.

The first-ever Faculty Colloquium took place March 26 in the Student Center. Faculty and lecturers presented their research, and creative and scholarly activity, and served as role models for undergraduate and graduate students who attended the Colloquium. Ten faculty members gave oral presentations and four displayed posters.

Student Achievement

A team of School of Engineering Technology students, under the direction of Dr. Harvey Lyons, has designed a special therapy walker for use by patients at the VA Ann Arbor Healthcare System Medical Center. The walker can be easily folded and carried. It also can hold an oxygen tank, an IV holder and a blood oxygen pulse monitor mount. Technicians at the VA will now construct a prototype for testing on patients.

The Eastern Echo has won two national awards from the Columbia Scholastic Press Association at Columbia University. Cartoon editor Brandon Neel won a certificate of merit for editorial cartoons, and former Echo ad designer Kari McLeod won second place for color multi-page ad design.

EMU's nationally-known forensics team kept its winning streak alive as the only team to place in the top 10 nationally for 38 consecutive years and had at least one student participate in the championship final round.

Students from the Office of Nutrition Services have been working with Executive Chef Tom Murray and his staff to explore ways to improve healthy eating and nutrition in the dining halls.

The College of Education Honor Society, Kappa Delta Pi, has won the international Chapter Award for Professional Development and the Kappa Delta Pi Foundation's Chapter Award for Commitment to Philanthropy.

EMU athletics captured the Reese Trophy, which is awarded annually to the top overall men's athletic program in the Mid-American Conference. EMU also followed up last year's eight MAC championships with four league regular-season titles in men's golf, men's cross country, men's indoor track, and men's swimming, and one MAC tournament crown in baseball in 2007-08. The women's program also turned in a fifth-place finish in the battle for the Jacoby Trophy. This is the best overall men's and women's combined finish in athletics since 1990-91. The success of these student athletes doesn't occur without tremendous guidance from their coaches. Six EMU head coaches were named MAC Coach of the Year. They are Jake Boss, baseball; John Goodridge, cross country; Peter Linn, swimming; Bruce Cunningham, golf; Brad Fairchild, indoor track; and Loren Smith, diving.

Eastern Michigan University's Model UN team garnered six awards at the Midwest Model United Nations Conference in St. Louis. Model UN students learn about international organizations, current world issues, conflict resolution, negotiation skills, comparative foreign policy, the United Nations and effective persuasive speaking and communication.

Outreach and Engagement

EMU Day in Lansing also took place May 14 and attracted 55 participants, including 13 faculty members and 15 alumni. Appointments were made with 46 strategically important lawmakers to discuss policy and budget concerns. Three primary issues were the Pray-Harold renovation, the proposed increase in appropriations to higher education, and the start-up funding necessary to launch EMU's new Ph.D. program in nursing education.

The College of Education is preparing for the Second Annual Educational Summit entitled "Nurturing Our Future as African American Women in Michigan," scheduled September 26. The first conference, "The State of African American Males in Michigan: A Courageous Conversation," resulted in a scholarly edited manuscript, which is being published by Michigan State University Press.

EMU's Office of Marketing and Communications is waving some new flags and helping visitors and first-time students find their way around more easily at the same time. In an effort to improve branding and building signage identification, EMU has placed 354 full-color vinyl banners on light posts through main campus and along several main city streets. Banners identify buildings in easy-to-read white letters and include large color photographs of the building and the EMU logo and tagline, "Education First." Around the Convocation Center, there is one banner dedicated to each of the 21 sports at EMU with the name of the sport and color photos of student-athletes.

EMU's Counseling Clinic in the College of Education is offering free short-term counseling services to veterans and civilian support staff who have served in Iraq and Afghanistan. Advanced graduate students provide the counseling with supervision from experienced faculty who are licensed professional counselors and psychologists. Services include counseling to help veterans and support staff return to civilian life, obtain career counseling and assessments, handle adjustment to the workplace, and cope with depression and anxiety.

Finally, Eastern Michigan University was named to the second annual President's Higher Education Community Service Honor Roll. The national award recognizes students, faculty, staff and alumni for helping to build a culture of service and civic engagement in our nation.

In conclusion, this is my last report to the Board of Regents while sitting in this chair during this transition period. It has been a privilege and honor. I'd like to thank members of the Board for your support. In addition, I'd like to thank the many EMU faculty, staff, and administrators who have worked tirelessly to serve our students and move the institution forward. It is the people of this institution that give me optimism and confidence about the University's future, and I am grateful to all of you for all that you do.

Mr. Chairman, this concludes my remarks. Thank you.

RESOLUTION

A Resolution honoring the 2008 MAC Men's Golf Championship was read by Vice Chair Wilbanks.

RESOLUTION

A Resolution honoring the 2007-2008 MAC Men's Swimming and Diving Championship was read by Regent Clack.

RESOLUTION

A Resolution honoring the 2008 Men's Indoor Track & Field Championship was read by Regent Stapleton.

RESOLUTION

A Resolution honoring the 2008 MAC Baseball Championship was read by Regent Incarnati.

CONSENT AGENDA

Regent Parker moved and Chair Sidlik seconded that the items on the Consent Agenda be approved.

STAFF APPOINTMENTS

Section 1

Recommended that the Board of Regents approve 21 staff appointments for the reporting period of March 27, 2008 through June 6, 2008.

STAFF SEPARATIONS/RETIREMENTS

Section 2

Recommended that the Board of Regents approve 13 separations and retirements for the reporting period March 27, 2008 through June 6, 2008.

EMERITUS FACULTY STATUS

Section 3

Recommended that the Board of Regents grant Emeritus Faculty Status to John Dugan, Janet Kauffman, Gary McCombs, Hugh McSurely, and James Robinson.

EMERITUS STAFF STATUS

Section 4

Recommended that the Board of Regents grant Emeritus Staff Status to J. Michael Erwin who retired from the Career Services Center on April 30, 2008.

ACADEMIC AFFAIRS ADMINISTRATIVE PROFESSIONAL APPOINTMENTS/TRANSFERS

Section 5

Recommended that the Board of Regents approve 5 Administrative/Professional appointments.

ACADEMIC RETIREMENTS/SEPARATIONS

Section 6

Recommended that the Board of Regents approve 7 retirements and 5 separations for the reporting period March 1, 2008 through May 31, 2008.

FACULTY APPOINTMENTS

Section 7

Recommended that the Board of Regents approve 19 new faculty appointments for the 2008-2009 academic year.

FACULTY REAPPOINTMENTS

Section 8

Recommended that the Board of Regents accept the report from the Division of Academic Affairs pertaining to the reappointment of 134 probationary faculty members for the 2008-2009 academic year.

FACULTY TENURE APPOINTMENTS

Section 9

Recommended that the Board of Regents approve the granting of tenure, effective beginning with the 2008 fall semester, for 19 faculty members.

FACULTY PROMOTIONS

Section 10

Recommended that the Board of Regents accept and place on file the report entitled Promotion of Faculty Members effective Fall 2008.

LECTURER APPOINTMENTS

Section 11

Recommended that the Board of Regents approve 1 new lecturer appointment for the 2008-2009 academic year.

LECTURER PROMOTIONS

Section 12

Recommended that the Board of Regents accept and place on file the report entitled Promotion of Lecturers for 2008-2009.

Motion Carried

**MONTHLY REPORT – STUDENT AFFAIRS
COMMITTEE**

Section 13

Regent Hawks moved and Regent Stapleton seconded that the Student Affairs Committee Agenda for April 1, 2008 and the Minutes of April 1, 2008 be received and placed on file.

Motion Carried

**MONTHLY REPORT – EDUCATIONAL
POLICIES COMMITTEE**

Section 14

Moved by Chair Sidlik and seconded by Regent Parker that the Educational Policies Committee Agenda for June 17, 2008 and the Minutes of the April 1, 2008 meeting be received and placed on file.

Motion Carried

**APPOINTMENT OF CHARTER SCHOOL
BOARD MEMBERS**

Section 15.

Moved by Chair Sidlik and seconded by Vice Chair Wilbanks that the Board of Regents appoint Charter School Board Members as indicated in the Recommendation.

Motion Carried.

**REPORT: 2008-2009 SABBATICAL LEAVE
AWARDS**

Section 16

Moved by Chair Sidlik and seconded by Vice Chair Wilbanks that the Board of Regents accept and place on file the Report on 2008-2009 Sabbatical Leaves.

Motion Carried

**REPORT: SPRING/SUMMER AND FALL
2008 FACULTY RESEARCH AND CREATIVE
ACTIVITY FELLOWSHIPS**

Section 17

Moved by Chair Sidlik and seconded by Regent Parker that the Board of Regents accept and place on file the Report on Spring/Summer and Fall 2008 Faculty Research and Creative Activity Fellowships.

Motion Carried

NEW ACADEMIC PROGRAM

Section 18

Moved by Chair Sidlik and seconded by Regent Incarnati that the Board of Regents approve a new Academic Program: Bachelor of Arts/Science in Sport Management.

Motion Carried

**RESIDENCE CLASSIFICATION FOR
TUITION POLICY REVISION (12.1.1)**

Section 19

Moved by Chair Sidlik and seconded by Regent Parker that the Board of Regents approve a revision to the University's Residence Classification for Tuition Purposes Policy (12.1.1), which would provide for the granting of in-state tuition to active duty members of the United States Armed Forces, their spouses and dependents, where the member of the armed forces is a Michigan resident or is stationed in Michigan.

Motion Carried

ATHLETIC AFFAIRS COMMITTEE

Section 20

Regent Clack moved and Vice Chair Wilbanks seconded that the working agenda for June 17, 2008 and the April 1, 2008 minutes be received and placed on file.

Motion Carried

**FINANCE, AUDIT AND INVESTMENT
COMMITTEE**

Section 21

Regent Parker moved and Regent Hawks seconded that the Board of Regents receive and place on file the minutes from the April 1, 2008 Finance, Audit and Investment Committee meeting and the Informational Reports and Financial Updates and Working Agenda for the June 17, 2008 meet.

Motion Carried

**CONTRACT FOR CONSTRUCTION
MANAGEMENT SERVICES FOR MARK
JEFFERSON SCIENCE COMPLEX**

Section 22

Regent Parker moved and Regent Stapleton seconded that the Board of Regents authorize the Executive Vice President and the Chief Financial Officer to enter into a construction management agreement with Christman/Dumas for the Mark Jefferson Science Complex project.

Motion Carried

**HOYT CONFERENCE CENTER
RENOVATION FOR DEPARTMENT OF
PUBLIC SAFETY FACILITY PROJECT**

Section 23

Regent Parker moved and Chair Sidlik seconded that the Board of Regents approve \$3.9 million for the renovation of the existing Hoyt Conference Center building to create a new space for the Department of Public Safety (DPS).

Motion Carried

**RESOLUTION AUTHORIZING A LINE OF
CREDIT (AMENDED)**

Section 24

Regent Parker moved and Regent Hawks seconded that the Board of Regents authorize the Executive Vice President and Chief Financial Officer to negotiate and enter

into a Line of Credit agreement up to \$35 million based on the most favorable terms to the University. Approval of both the Secretary and Treasurer of the Board of Regents required for the University to draw upon the line.

Upon the call for discussion Regent Incarnati proposed to amend the Recommendation to authorize the President and Chief Financial Officer to negotiate and enter into a Line of Credit agreement up to \$35 million based on the most favorable terms to the University. Approval of two of the President, Secretary and Treasurer of the Board of Regents required for the University to draw upon the line. In addition, the Treasurer shall report to the Board of Regents every 30 days regarding the status of the line.

Regent Parker moved and Regent Hawks seconded that recommendation be approved as revised.

Motion Carried

FISCAL YEAR 2008-2009 OPERATING CONTINUATION BUDGET

Section 25

Regent Parker moved and Regent Hawks seconded that the Board of Regents approve Operating Expenditure Continuation Budgets in the amount of \$21 million for the General Fund and \$3.3 million for the Auxiliary Activities Fund.

Motion Carried

COMMUNICATIONS

Secretary Kurtz announced there were three requests to address the Board, and, abiding by the Board guidelines, 10 minutes would be allowed for each speaker.

Russ Larson – Faculty Council – Recruitment & Retention

Alan Porter – EMU Fed. Of Teachers – Budget Cuts & Lecturers

Adam Slingwein – SLG – Priorities & Introductions

Regent Clack moved and Regent Hawks seconded that the Regular Meeting of the Board of Regents be adjourned at 4:40 p.m... The motion was carried. The next regular meeting of the Board of Regents will be July 30, 2008 in Room 201, Welch Hall.

Respectfully Submitted,

Jacqueline K. Kurtz
Secretary to the Board of Regents

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 10
DATE: September 16, 2008

RECOMMENDATION

MONTHLY REPORT & MINUTES
STUDENT AFFAIRS COMMITTEE

ACTION REQUESTED

It is recommended that the Student Affairs Committee Agenda for September 16, 2008 and the Minutes of June 17, 2008 be received and placed on file.

STAFF SUMMARY

At the June 17, 2008 meeting the Student Affairs Committee received a preliminary report of the 2008-09 Student Leader Group priorities and an update on student and graduate assistant employment. The Committee also welcomed several new members and recognized Mike Erwin, former Acting Associate Vice President for Student Affairs who received Emeritus Staff status at the June 17, 2008 Educational Policies Committee meeting.

The September 16, 2008 agenda includes the annual Fall Start-Up Report, further elaboration of the Student Leader Group's 2008-09 priorities and a presentation on proposed revisions to the Student Conduct Code.

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

Bernice A. Lindke
University Executive Officer

September 8, 2008
Date

EASTERN MICHIGAN UNIVERSITY
Board of Regents
Student Affairs Committee

Tuesday, September 16, 2008
1:45 p.m.

Agenda

Room 201
Welch Hall

1. Approval of Jun 17, 2008 Meeting Minutes
Regent Hawks
2. Fall Start-Up Report
Melissa Ginotti/
Rebecca Figura
3. Student Leader Group 2008-09 Priorities
Adam Slingwein
4. Student Conduct Code Revisions
Jesús Hernández
5. Announcements
6. Other

EASTERN MICHIGAN UNIVERSITY
Board of Regents
STUDENT AFFAIRS COMMITTEE
Minutes of June 17, 2008

MEMBERS PRESENT

Regents: Gary Hawks

Administration: Bernice Lindke, Brian Fitzgerald, Glenna Frank Miller, Gregory Peoples

Students: Angela Baugher, Lauren Flaum, Rob Kull, Steve LaChance, Kartheek Reddy Mali, Adam Slingwein, Jasmine Stock, Brandon Taylor, Phylcia Wilford

GUESTS

Regents: Fran Parker

Administration: Carin Barber, Meredith Blaine, George Cole, Dave Carroll, Jayne Carroll, Meg Castro, Carlos Costa, Becky Figura, Lynette Findley, Larry Gates, Acadia Hahlbrock, Peggy Harless, Bob Heighes, Jesús Hernández, Barbara Jones, Ann Klaes, Kevin Lawson, Randy Mascharka, Jeff Nesmith, Greg O'Dell, Sarah Kersey Otto, Charnessa Paige, Barnaby Pung, Gretchen Sanches, Connie Schaffer, Jason Taylor, Amelia Walker, Kathryn Wilhoff, Pat Williams, Kay Woodiel

Students: Matthew Gundick, Carrie Hauser, Casey Silverthorn

Regent Hawks convened the meeting at 1:45 p.m. Minutes of the April 1, 2008 meeting were approved as presented.

Introduction of New Members

The committee welcomed the following new members: Adam Slingwein, Student Body President; Rob Kull, Student Body Vice President; Steve LaChance, IFC President; Lauren Flaum, Panhellenic Council President; Kartheek Mali, International Student Association President; Angela Baugher, Campus Life Council Representative; Brandon Taylor, Commuter Student Association President; Phylcia Wilford, Students of Color Representative; and Brian Fitzgerald, Acting Assistant Vice President for Student Affairs.

Student Leader Group 2008-09 Priorities

Adam Slingwein, Student Body President, presented a preliminary report on the Student Leader Group's 2008-09 priorities. A three-pronged umbrella has been developed under which all of their priorities will fit: Bringing Students to EMU (focusing on such issues as tuition and fees, scholarship and financial aid opportunities, diversity and inclusion and accessibility); Getting Students Involved (covering areas such as student involvement, student employment, Eastern pride and programming to maximize attendance) and Keeping Students Here (focusing on improved academic advising, upgrading and maintaining facilities and other issues that impact retention). All of these will fit under the students' overarching goal to facilitate, promote and improve EMU as a community. The Student Leader Group will continue to refine their 2008-09 goals during the summer and will provide an update at the September Student Affairs Committee meeting.

Student and Graduate Assistant Employment Update

Sarah Kersey Otto, Acting Director of the Career Services Center, presented a Student and Graduate Assistant Employment Update. A comparison of wage rates and numbers of employed students over the past five years was provided. A number of factors have affected employment opportunities at EMU, including state funding and departmental budget cuts, enrollment declines, minimum wage increases and competition with off-campus employers. Although funds have been added to the regular student employment allocations during the past two funding cycles to help off-set minimum wage increases, additional funding for graduate positions has not been available. A number of initiatives have been implemented to connect students with positions, including a new on-line hiring system for graduate assistants that will begin in Fall 2009 and a new system for posting student employment positions that will be implemented in late June 2008.

Announcements

- Regent Hawks recognized and welcomed back Mike Erwin, former Interim Associate Vice President for Student Affairs, who was granted Emeritus Staff status at today's Educational Policies Committee meeting.

The meeting adjourned at 2:20 p.m.

Respectfully submitted,

Teri L. Papp

Teri L. Papp
Student Affairs Committee Recording Secretary

SECTION
DATE: September 16, 2008

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION

MONTHLY REPORT
EDUCATIONAL POLICIES COMMITTEE

ACTION REQUESTED

It is requested that the Educational Policies Committee Agenda for September 16, 2008 and the Minutes of the June 17, 2008 meeting be received and placed on file.

SUMMARY

The primary items for the September 16, 2008 Educational Policies Committee meeting include: (1) Emeritus Faculty Status, (2) Emeritus Staff Status, (3) Academic Affairs Administrative/ Professional Appointments/Transfers, (4) Faculty Appointments, (5) Lecturer Appointments, (6) Academic Retirements/Separations, (7) Honorary Degrees.

FISCAL IMPLICATIONS

The fiscal impact of the actions taken is listed in the appropriate sections and in the Board minutes.

ADMINISTRATIVE RECOMMENDATION

The proposed action has been reviewed and is recommended for Board approval.

University Executive ~~Officer~~
Provost and Executive ~~Vice President~~

9/8/08
Date

EASTERN MICHIGAN UNIVERSITY
Board of Regents
Educational Policies Committee

September 16, 2008
1:45 – 2:30 p.m.
205 Welch Hall

AGENDA

Consent Agenda

- Section 3 Emeritus Faculty Status (*Donald Loppnow*)
- Section 4 Emeritus Staff Status (*Donald Loppnow*)
- Section 5 Academic Affairs Administrative/Professional Appointments/Transfers (*R. Longworth*)
- Section 6 Faculty Appointments (*Rhonda Longworth*)
- Section 7 Lecturer Appointments (*Rhonda Longworth*)
- Section 8 Academic Retirements/ Separations (*Rhonda Longworth*)

Regular Agenda

- Section 11 Monthly Report and Minutes (*Regent Sidlik*)
- Section 12 Honorary Degrees (*Donald Loppnow*)

EASTERN MICHIGAN UNIVERSITY
BOARD OF REGENTS

EDUCATIONAL POLICIES COMMITTEE MINUTES

June 17, 2008
1:45-2:30 p.m.
205 Welch Hall

Attendees: (seated at tables) Regent Sidlik, Provost and Executive Vice President Loppnow, Robert Neely, Rhonda Longworth

Guests: (as signed in) S. Abraham, J. Aebersold, C. Day, J. Dugan, M. Erwin, L. Findley, H. Höft, R. Larson, K. McKanders, H. McSurely, W. Miller, M. Nair, V. Reaume, B. Riemer, C. Schaffer, K. Simpkins, A. Slough, B. Warren

Regent Thomas Sidlik convened the meeting at 1:50 p.m.

Emeritus Faculty Status (Section 3)

Donald Loppnow, Provost and Executive Vice President, recommended that the Board of Regents grant Emeritus Faculty Status to five (5) faculty members: Dr. John Sanford (Sandy) Dugan of the Department of Foreign Languages & Bilingual Studies, Dr. Janet Kauffman of the Department of English Language & Literature, Dr. Gary B. McCombs (Posthumous) of the Department of Accounting & Finance, Dr. Hugh McSurley of the Department of Marketing, Dr. James Adolph Robinson of the Department of Communication & Theatre Arts.

Emeritus Staff Status (Section 4)

Provost Loppnow recommended that the Board of Regents grant Emeritus Staff Status to one (1) staff member: Dr. J. Michael Erwin, Interim Associate Vice President, Division of Student Affairs.

Division of Academic Affairs Administrative/Professional Appointments/Transfers (Section 5)

Rhonda Longworth, Interim Assistant Vice President for Academic Human Resources and Divisional Budget, recommended that the Board of Regents approve five (5) Administrative/Professional appointments at the ranks and effective dates shown on the listing provided to the Board.

Academic Separations/Retirements (Section 6)

Dr. Longworth recommended that the Board of Regents approve seven (7) retirements and five (5) separations for the reporting period March 1, 2008 through May 31, 2008.

Faculty Appointments (Section 7)

Dr. Longworth recommended that the Board of Regents approve the granting of nineteen (19) new faculty appointments for the 2008-2009 academic year at the ranks, salaries, and effective dates shown on the listing provided to the Board.

Dr. Longworth stated that there are still a number of open faculty searches and Regent Sidlik asked if recruiting faculty has been difficult. Dr. Longworth stated that, in general, the success rate has been normal, with the exception of certain challenging areas such as health administration, special education,

and leadership areas. She stated that this has been a market factor, not a reflection of lack of attraction of the institution.

Faculty Reappointments (Section 8)

Dr. Longworth recommended that the Board of Regents approve the granting of one hundred and thirty-four (134) reappointments of probationary faculty members for the 2008-2009 academic year as shown on the listing provided to the Board. She stated that the large number reflects generational issues in turnover.

Faculty Tenure Appointments (Section 9)

Dr. Longworth recommended that the Board of Regents approve the granting of tenure, effective beginning with the 2008 fall semester, for nineteen (19) faculty members as shown on the listing provided to the Board. Provost Lopnow pointed out that the first person listed is Dr. Sue Martin, the University's new president.

Faculty Appointments (Section 10)

Dr. Longworth recommended that the Board of Regents accept and place on file the report entitled Promotion of Faculty Members effective for fall 2008 as presented to the Board.

Lecturer Appointments (Section 11)

Dr. Longworth recommended that the Board of Regents approve one (1) new full-time lecturer appointments for the 2008-2009 academic year at the rank, salary, and effective date shown on the listing provided to the Board. She stated that there will be substantially more appointments to follow later in the summer.

Lecturer Promotions (Section 12)

Dr. Longworth recommended that the Board of Regents accept and place on file the report entitled Promotion of Lecturers effective for the 2008-2009 academic year.

Monthly Report and Minutes (Section 14)

Provost Lopnow requested that the Educational Policies Committee Agenda for June 17, 2008 and the Minutes of the April 1, 2008 meeting be received and placed on file.

Charter Schools Board Appointments (Section 15)

Mr. Joseph Pollack, Director of the Charter Schools Program, recommended that the Board of Regents approve the appointment and reappointment of charter school board members as shown on the recommendation materials presented to the Board. He stated that these constitute about one third of all of the school board members. Five of the eleven will be serving their second term, while three of the eleven will be serving their third term. This, he stated, reflects the stability of the charter schools.

2008/2009 Sabbatical Leave Awards (Section 16)

Dr. Robert Neely, Associate Provost and Associate Vice President for Research, recommended that the Board of Regents accept and place on file the Report on the 2008-2009 Sabbatical Leaves. Eight (8) two-semester and seventeen (17) one-semester leaves will be awarded. In response to Regent Sidlik's request for information on sabbaticals, Dr. Neely stated that such a leave can be applied for once every seven

years. The criteria are broad, with categories for professional development, research, community service, and creative activities. The application goes through the department, the college advisory council, the Dean's Office, and also to the URSLC if the application is for a one semester leave. Two semester leaves are approved at the college level as there are no budgetary implications, with faculty only receiving half pay and the University actually achieving a net gain in costs.

Regent Sidlik asked about the situation where a faculty member secures outside funding in the form of a fellowship or grant money. Dr. Neely stated that the University tries not to go above what an individual would normally make as a faculty member. If an individual has a two semester leave and were able to augment the other half salary with a grant, that would be the best of both worlds. Regent Sidlik asked how the University would handle a situation where a former sabbatical leave recipient was offered grant money in excess of their current salary to continue the research, but at a location other than Eastern. Dr. Neely stated that this does occur and the typical route would be for them to apply for a Faculty Research Fellowship. Fellowships are offered in increments of release, everywhere from twenty-five to one hundred percent. The other alternative, with the appropriate approvals from the department, is to build money into the grant to buy out their salary. The department then keeps that salary and uses it in a discretionary way and lecturer replacement funding is provided. Dr. Longworth pointed out that there is also a provision in the faculty contract for professional leave.

Regent Sidlik asked for clarification on replacement of a faculty member on sabbatical. Dr. Neely stated that they are replaced with an adjunct lecturer. The cost of a one semester sabbatical is the faculty member's complete salary plus \$12,000 to replace them in the classroom. A two semester sabbatical costs half the salary plus \$24,000. Usually, the half salary and the \$24,000 do not add up to the faculty member's full salary, so there is a residual saving.

Spring/Summer and Fall 2008 Faculty Research and Creative Activity Fellowships (Section 17)

Dr. Robert Neely recommended that the Board of Regents accept and place on file the Report on the Spring/Summer and Fall 2008 Faculty Research and Creative Activity Fellowships. Eleven (11) academic year fellowships and five (5) Spring/Summer fellowships are being recommended.

New Academic Program: Bachelor of Art/Science in Sports Management (Section 18)

Provost Loppnow recommended that the Board of Regents approve a new Academic Program: Bachelor of Arts/Science in Sport Management. *Dr. Brenda Riemer, Assistant Professor, School of Health Promotion & Human Performance*--who is heading up this program--stated, as background, that there is currently a Master's Degree in Sports Management that has laid the foundation for the new program. The proposed program is cross disciplinary and involves three other colleges. This makes the program unique compared to other programs in the area, with minors offered in Entrepreneurial Studies, Non-profit Administration, and Hotel and Restaurant Management. The bachelor's has been purposely designed to be separate to the master's program, avoiding course duplication. This is a major that is being requested by students.

In response to Regent Sidlik's request for information on courses in the major, Dr. Riemer gave examples of courses offered: Event Management, Introduction to Sports Management, Sports Ethics, Sports Law, Negligence, Sports Facilities, and Sports Economics & Finance. The program will start with a limited enrolment of approximately thirty students a year. Dr. Riemer stated that keeping the program small will have advantages in serving its students. She stated that opportunities after graduation exist in collegiate athletics administration. In major league professional settings, the reality is that most individuals are going to start in ticket sales, which is the weeding out process prior to advancement in an organization. Community relations is also a prospect in front office positions. In hotel and restaurant management, there are opportunities in hotels with sporting facilities.

Policy Revision: Revision of EMU's Residence Classification for Tuition Policy (Section 19)

Dr. Ken McKanders, General Counsel University Attorney, recommended that the Board of Regents approve the revision of the University's Residence Classification for Tuition Purposes Policy as presented in the Board materials, which would provide for the granting of in-state tuition to active duty members of the United States Armed Forces, their spouses and dependents, where the member of the armed forces is a Michigan resident or is stationed in Michigan. All fifteen of the four year public universities in the state were contacted by the U.S. Department of Defense earlier this year with a request to provide this type of status and all fifteen have agreed. Eastern tentatively agreed based on an interpretation of its existing policy and it is now recommended that the specific language suggested by the Defense Department be inserted into the policy to prevent any question regarding interpretation.

Regent Sidlik thanked those in attendance, and adjourned the meeting at 2:15 p.m.

Respectfully submitted.

Winifred Martin, Administrative Secretary
Academic Affairs

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION:
DATE:
September 16, 2008

RECOMMENDATION

HONORARY BACCALAURETTE DEGREE AWARDED FALL 2008:

It is recommended that the Board of Regents approve the awarding of honorary baccalaureate degrees to Dann Florek, professional actor/director (Law & Order: Special Victims Unit) during the Fall 2008 semester—hopefully Homecoming weekend and to George Gervin, professional athlete, during the Fall 2008 semester.

Both Dann Florek and George Gervin have been recommended by Dr. Donald Loppnow, Provost and Executive Vice-President, as well as the students and faculty of the EMU Theatre.

SUMMARY:

Descriptive summaries of Dann Florek's and George Gervin's professional involvement and contributions, as well as their involvement and service to Eastern Michigan University follows on the next page.

FISCAL IMPLICATIONS:

None

ADMINISTRATIVE RECOMMENDATION:

The proposed Board action has been reviewed and it is recommended for Board approval.

University Executive Officer
Provost and Executive Vice President

9/8/08
Date

George Gervin – Professional basketball player and community relations representative for the Spurs

George Gervin, one of the all-time greats in Eastern Michigan University men's basketball history, went on to a tremendous pro career from 1972-1986 playing for the Virginia Squires of the American Basketball Association, and both the San Antonio Spurs and the Chicago Bulls of the NBA. He was named one of the Top 50 Greatest Players in the history of the National Basketball Association, and was elected to the Naismith Memorial Basketball Hall of Fame (1996). Additional pro basketball honors include: All-NBA first-team (1978, 1979, 1980, 1981, 1982); All-NBA second-team (1977 and 1983); a nine-time NBA All-Star (1977-85); and the NBA All-Star MVP (1980).

While at EMU, Gervin earned All-American honors as a sophomore in 1971-72 and led the Eastern Michigan University basketball team to the Final Four of the NCAA College Division National Championship. He finished his EMU career with 1,044 points and 562 rebounds. EMU has honored Gervin twice, first by retiring his No. 24 jersey in 1986, and then inducting him into the school's E-Club Athletic Hall of Fame in 1993. Since his induction, Gervin has been active in the EMU Men's Basketball Booster Club and has attended several EMU Men's Basketball Golf Outings.

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 13

DATE:

September 16,2008

RECOMMENDATION

ATHLETIC AFFAIRS COMMITTEE

ACTION REQUESTED

Working agenda for September 16, 2008 and the June 17, 2008 minutes to be received and placed on file.

STAFF SUMMARY

The agenda for June 17, 2008 was focused on the Department of Intercollegiate Strategic Planning Process and Good news from Athletics, which was highlighted by: Success of raising \$3000, 000.00. Set a record for All Academic MAC performers. We had five (5) MAC Championships, six (6) MAC Coachers of the year, took West Division championships in Baseball and Women's Basketball, seven (7) MAC Athletes of the year, seven (7) All-Americans.

The agenda for the April 1, 2008 will include: Fall Sport Update, Athletic Program Marketing & Promotion Update, Athletics Goals & Objectives 2008-09 and Good News from Athletics.

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

Derrick L. Gragg, Ed.D.

August 21, 2008

Date

**BOARD OF REGENTS
ATHLETIC AFFAIRS COMMITTEE
Tuesday, September 16, 2008
Welch Hall**

A G E N D A

- A. Approval of June 17, 2008 Minutes
- B. Fall Sport Update
- C. Athletic Program Marketing & Promotions Update
- D. Athletic Goals & Objectives 2008-09
- E. Good News from Athletics

**Eastern Michigan University
Board of Regents
ATHLETIC AFFAIRS COMMITTEE
Minutes of June 17, 2008**

MEMBERS:

Regents: Regent Floyd Clack, Regent James Stapleton, Regent Philip Incarnati, Regent Roy Wilbanks, Regent Gary Hawks

Athletics: Derrick Gragg, Director of Athletics

Regent Floyd Clack called the Athletic Affairs Committee to order at 12:45 p.m.

Approval of the April 1, 2008 Minutes, Moved, Second, Passed

Athletics Strategic Planning Update:

Director, Derrick Gragg with assistance from Melody Reifel-Warner presented Athletics' Update on the Strategic Planning Process. Regents received binders plus there was a slide-show presentation.

Dr. Gragg provided an in-depth update of the Department of the Athletics' strategic planning process. The process is currently in its second phase, which will be complete by the end of August. The third and final phase, the implementation phase, will begin this upcoming fall.

Academics

The 2007-08 year also saw our student-athletes again performing quite well in the classroom. EMU placed 51 student-athletes on the MAC All-Academic Teams this past year. This sets yet another school record number of All Academic MAC performers.

Dr. Gragg congratulated Melody Reifel-Werner and Michael Paciorek for all their hard work in Compliance. He thanked Doug Dowdy, Stephannie Harvey- Vandenberg and Mike Malach his Associate Athletic Directors, Craig Fink, Associate Director of Development and Jim Streeter Associate Director for Media Relations. All have contributed to Intercollegiate Athletics obtaining the success they have reached this year.

Regent Wilbanks wondered how Athletics Mission was connected to the University's Mission. Dr Gragg explained that it is married to Institutional Mission. Regent Wilbanks asked about being competitive etc.? Dr. Gragg pointed out that it is detailed further in the plan that he and the other Regents received today. Dr. Gragg explained how we need to focus on our Student-Athletes, their health and safety and what we expect from our Student-Athletes. Regent Wilbanks asked what you plan on doing with your plan, where are you going to get the monies needed. Dr. Gragg replied that not all items in the plan need funding. Of course we have our "wish list". Regent Wilbanks was concerned on how this is meshing with the University and

where is the money coming from. Division 1A has strict attendance rules and regulations. There is no disagreement here, we need to measure this, and we don't do a good job at that here. Dr. Gragg reminded Regent Wilbanks, that attendance at football games were addressed two years ago when one of our sponsors promised to purchase 15,000 tickets for five years to meet the minimums. Regent Wilbanks proceeded to explain that we need a matrix for a future plan, just how do we increase attendance at those football games. This is a first good program. You need sharpen up on this if you want to receive some funding. Regent Stapleton stated that this was a good first step. In just one and a half years we have won thirteen championships. The question is – how will this all get funded. What is your plan to increase attendance at all the games. Regent Incarnati wanted to add some thoughts to the discussion. He would like to see specifics, maybe five or six straight objectives and constant funding for each sport. Identify, pick your goal and give a timeframe. Consider if we agree on goals etc., where the funding you need and the timelines. How do we provide funds? Say, you need two million for the next four or five years – how will that happen? You need tangible benchmarks. Regent Wilbanks stated he feels we have not done a good job of fundraising. Investing in the infra-structure, you need to make a good case, (this is not to take away from what have now). Programs, operations, budget, those are tough decisions, bring us a plan to show what the return would bring us. Revenue we need, we need to be creative. Regent Clack felt that it does not need to be in the Strategic Plan, bring it to us being more specific on items. It doesn't make sense to put it all into the Strategic Plan, but this is a good outlook and guide for us. Regent Stapleton stated that if you need money from us, separate it from the other issues. A benchmark would be helpful and be more specific. Dr. Gragg thanked the Regents for all their suggestions and stated that in order to bring up attendance, we have been on the radio, we will be on FOX 2 News, had our athletes doing commercials. Recruiting with Eagle Nation is now big. Student attendance has greatly improved. We have to pay for a lot of the programming, but it makes people notice us. Regent Incarnati agreed that specific level or measure of success for each one was needed and how much do you need for them. There is no plan here.

Dr. Gragg introduced Craig Fink our Associate Director of Development to give an update on our fundraising. The numbers for year-to-date are \$693,011.00 up \$6,000.00 from last year. By June 30th we will have reached \$715,000.00, a record year, with a thirty percent increase, we expect to continue to expand. We had three gifts in kind of \$10, 000.00 each plus we are expecting another \$10,000.00 from the Lucy Parker Golf Outing this Friday. We need two things: 1. More cash, less in-kind donations 2. Grow our endowments more. We need cash to thrive and survive. In 2007 we only raised \$30,000 in endowment, the Board asked for \$300,000.00 and as of today we have \$243,000.00, with our Track & Field donation this year, we should be up to at least \$280,000.00 just shy of that \$300,000.

Regent Stapleton thanked Craig for these great increases. Mr. Fink stated that it is a “team effort” - he is a staff of one and without the complete support of the administration and coaches who are there for him, he could not have done it. The Lucy Parker Golf event is this Friday with 110 golfers signed up; we are trying to sell 144. We have over 160 people attending our dinner; our keynote speaker is Dr. Donna Lopiano, who was named one of the “Most 10 Powerful Women in Sports by Fox Sports. We will be having a fantastic Silent Auction and an extended cocktail hour from 3:30p.m. to 5p.m.. We would be happy to have everyone out there on Friday.

Good News from Athletics

Obviously our big news is that for the fourth time in history and for the first time since 1995, our men's sports programs combined to win the Reese Cup Trophy, which is awarded annually to the top overall men's athletic program in the conference. The men's athletic program combined to capture five conference championships en route to winning the Reese Cup Trophy. The women's program finished fifth (5th) overall in the Jacoby Cup standings, with the women's basketball program capturing the West Division title and the women's golf and gymnastics teams finishing second in the MAC overall. Most notably, this is the best overall men's and women's combined finish for EMU since 1990-91.

5 MAC CHAMPIONSHIPS:

Baseball

Men's Cross Country

Men's Golf

Men's Swimming & Diving

Men's Track (Indoor)

MAC Coaches of Year (6)

Jake Boss

MBA

John Goodridge

MCC

Bruce Cunningham

MGO

Peter Linn

MSW

Buck Smith (Diving)

Diving

Brad Fairchild

MTR (Indoor)

West Division Champions

Baseball

Women's Basketball

MAC Runner-Ups

Women's Gymnastics

Women's Golf

Men's Track (Outdoor)

ALL-MAC SELECTIONS

51 Academic All-MAC student-athletes

35 All-MAC 1st Team performers

31 All-MAC 2nd Team performers

4 All-MAC Freshman Team performers

2 All-MAC Honorable Mention performers

MAC Athletes of Year (7)

Clint Allen

MTR (I)

Curtis Vollmar

MTR (I)

Josh Karanja

MTR (I)

Derick Roe	MSW
Jolene Worley	WGY
Madeleine Pilchard	WSW
Kate Sulewski (setter)	WVB

All-American (7)

Derick Roe (Mid Major HM)	MSW
Ryan Fulkerson (Mid Major HM)	MSW
Madeline Prichard (Mid Major 1T)	WSW
Hannah Burandt (Mid Major HM)	WSW
Ashley Durand (Mid Major HM)	WSW
Alissa Ricard (Mid Major HM)	WSW
Madeleine Pilchard	WSW

(HM in the 100 & 200)

- 8** MAC Scholar of Week
- 10** ESPN Academic All District by CoSIDA
- 29** Individual MAC Champions
- 48** Different “MAC Athletes of the Week” – 1 almost every week of the year

Athletic Affairs Committee adjourned by Regent Clack at 1:26 p.m.

Respectfully submitted,

Karen A. Hansen
Administrative Secretary
Intercollegiate Athletics

Minutes, June 18, 2008.doc

SECTION:
DATE: September 16, 2008

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

RECOMMENDATION

MONTHLY REPORT
FACULTY AFFAIRS COMMITTEE

ACTION REQUESTED

It is requested that the Faculty Affairs Committee Agenda for September 16, 2008 be received and placed on file and the Minutes of the April 1, 2008 meeting be received and placed on file.

STAFF SUMMARY

The topic for the September 16, 2008 Faculty Affairs Committee meeting will be determined in consultation with faculty leaders.

FISCAL IMPLICATIONS

There is no fiscal impact.

ADMINISTRATIVE RECOMMENDATION

The proposed action has been reviewed and is recommended for Board approval.

University Executive Officer
Provost and Executive Vice President

9-8-08

Date

EASTERN MICHIGAN UNIVERSITY
Board of Regents
Faculty Affairs Committee

September 16, 2008
12:45 – 1:30 p.m.
205 Welch Hall

AGENDA

Regular Agenda

Section 14

Monthly Report and Minutes (*Regent Okdie, Chair*)

Status Report

REPORT: “To be determined”

Introduction (5 minutes)
Art Department (10 minutes)
School of Nursing (10 minutes)
English Department (10 minutes)
Open discussion (10 minutes)

EASTERN MICHIGAN UNIVERSITY
BOARD OF REGENTS

FACULTY AFFAIRS COMMITTEE MINUTES

April 1, 2008
12:45 – 1:30 pm
205 Welch Hall

Attendees: (seated at tables) Regent Parker, Regent Okdie, Provost and Executive Vice President Loppnow, Associate Provost Neely, Russ Larson, Susan Moeller, Mahmud Rahman, Pam Becker, Susan Becker, Howard Bunsis

Guests: (as signed in) Dave Mielke, Pam Young, Deb deLaski-Smith, Ron Woody, Byron Bond, Rhonda Longworth

Regent Okdie welcomed everyone and introduced his agenda topic for the meeting. Today's discussion will revolve around the committee's goals and objectives in an effort to produce something substantive.

Provost Loppnow posed three questions:

- 1) How do we move Faculty Affairs forward with clearly defined goals and objectives?
- 2) What are the necessary action steps to accomplish this?
- 3) What are the main issues and concerns?

Howard Bunsis commented that a true Faculty Affairs Committee would have only faculty on it. This would enable a free flowing of ideas and not inhibit discussion. Currently most faculty has no contact with Regents, and current membership restricts attendance. Russ Larson agreed that some faculty are intimidated, and it makes it hard for people to be honest.

Regent Okdie inquired what makes things intimidating. One of the responses was the surroundings, the room, the building. A suggestion would be to hold the meetings somewhere else on campus that was more accessible to faculty and had a more "friendly" feel to it.

Regent Parker brought up the point that while that would be a good consideration, there is often not time to go between buildings for meetings.

However, if the nature of these meetings is to hear complaints or suggestions then no one should feel intimidated to attend and voice their opinion. If having these meetings in other building will net a greater attendance then it merits serious consideration. But, it has to be done with the intent on resolving issues and moving forward.

Dave Mielke suggested that the faculty have input into the agenda with the issues that most concern them. Would there be anyway that Regent Okdie could formalize a plan that he is willing to work with the faculty?

Regent Okdie stated that he would consider anything, but not to the point of turning over the meetings to just anyone. As the chair of the committee, he would set the boundaries.

But beyond that, what do we want to accomplish?

Howard Bunsis said that topics could cover admission standards, retention, size of faculty, and class size.

Provost Loppnow stated that there has always been an ebb and flow with this communication. The Board of Regents bylaws indicated they speak with faculty about the issues that the faculty face. The location and set up could be seen as intimidating. The meeting should be more open and faculty could have more input on the agenda, but there should be administrators present.

The rest of the discussion focused on when and where meetings could be held. Do they need to be on the same day as regular Board meetings? Could these meetings be held somewhere other than Welch Hall? What ideas are there for promoting this and boosting faculty attendance? Since this committee will not meet again until September, the summer would be a great time to figure out these details.

Regent Okdie ended with stating he will be in touch with Howard Bunsis to discuss the best way to go about making this happen.

Meeting adjourned at 1:30pm.

Respectfully submitted,

Laura Woody
Administrative Secretary
Academic Affairs

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 15

DATE:
September 16, 2008

RECOMMENDATION

FINANCE, AUDIT AND INVESTMENT COMMITTEE

ACTION REQUESTED

It is recommended that the Board of Regents receive and place on file the minutes from the June 17, 2008 Finance, Audit and Investment Committee meeting and the Informational Reports and Financial Updates and Working Agenda for the September 16, 2008 meeting.

STAFF SUMMARY

June 17, 2008 Meeting

Regular Agenda items discussed at the June 17, 2008 Finance, Audit and Investment Committee were Staff Separations/Retirements and Staff Appointments as of June 6, 2008 as well as the Informational Reports and Financial Updates as of April 30, 2008.

September 16, 2008 Meeting

Reports presented are Grants and Contracts for period June 1, 2008 through August 31, 2008, the ICT Strategic Initiatives Progress as of September 2008 and the Informational Reports and Financial Updates as of July 31, 2008.

The Informational Reports include a presentation on the status of the University's major capital projects.

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date

**EASTERN MICHIGAN UNIVERSITY
Board of Regents**

**Finance, Audit and Investment Committee
Meeting Minutes
June 17, 2008**

Present: Regents F. Parker, R. Wilbanks, P. Incarnati, G. Hawks, F. Clack, T. Sidlik, M. Okdie, J. Stapleton, J. Lumm

CONSENT AGENDA

Section 1: Recommendation: Staff Appointments

The University recommended to the Board of Regents to approve 21 staff appointments for the reporting period of March 27, 2008 through June 6, 2008.

Section 2: Recommendation: Staff Separations/Retirements

The University recommended to the Board of Regents to approve 13 separations and retirements for the reporting period March 27, 2008 through June 6, 2008.

INFORMATIONAL REPORTS

Section 21 Recommendation: Monthly Reports – Finance, Audit and Investment Committee, Informational Reports and Informational Presentations

John Lumm noted that the Grants and Contracts report indicated that for year-to-date through May 31, we have a 3.5 percent increase for awards since last year and an increase of fifteen percent in proposals.

John also noted that ICT will implement a new University e-mail system. Vendor/system selection has been made and rollout of pilot groups will begin in the Fall. EMU's Computer Refresh program is on track, and upgrades to our Enterprise Resource Planning (ERP) System have been implemented (Banner and Oracle). The VoIP project has been temporarily postponed to focus resources on the implementation of the new e-mail system and other higher priority projects.

We currently have \$91.3M in cash and investments as of April 30, consistent with budget and equivalent to 110 days cash on hand. The cash and investments balance includes \$77M in Auction Rate Notes. Since April 30, \$8M of ARN's have been sold.

The University's year-to-date annualized return on investments through April 30 was 4.75 percent. As of April 30, the Accounts Receivable balance was \$19.9M, down \$2.5M from April 30, 2007. Unrestricted net assets on April 30 were \$67.9M. This amount is consistent with budget.

As of April 30, 2008 revenues exceed expenses by \$14.2M. We anticipate that for the full fiscal year ending June 30, 2008, the General Fund will generate a surplus of \$7M - \$10M primarily reflecting a \$7M State Appropriation from last fiscal year (2006-07) that was delayed until this fiscal year. For the full year, General Fund expenditures are projected to be below budget by up to \$3M.

Auxiliary activities, year-to-date revenues exceed expenses by \$1.9M and an operating surplus of \$1.5M is projected for the full fiscal year. That surplus, coupled with utilizing existing auxiliary reserves, is enabling the University to fund the housing-related capital expenditures now in process.

REGULAR AGENDA

Section 22 Recommendation: Contract For Construction Management Services For Mark Jefferson Science Complex

Requesting the Board to authorize the Executive Vice President and Chief Financial Officer to enter into a construction management agreement with Christman/Dumas for the Mark Jefferson Science Complex project.

Section 23 Recommendation: Hoyt Conference Center Renovation for Department of Public Safety Facility Project

Requesting the Board to approve \$3.9 million for the renovation of the existing Hoyt Conference Center building to create new space for the Department of Public Safety (DPS). Upon approval by the Board, the University will submit a statement to the Joint Capital Outlay Sub-Committee (JCOS) requesting State of Michigan approval for the project.

Section 24 Recommendation: Resolution Authorizing A Line Of Credit

Requesting the Board to authorize the Executive Vice President and Chief Financial Officer to negotiate and enter into a Line of Credit agreement up to \$35 million based on the most favorable terms to the University. Approval of at least two of the President, Board Secretary, and Board Treasurer is required to draw upon the line of credit.

Section 25 Recommendation: Fiscal Year 2008-09 Operating Continuation Budget

Requesting the Board to approve Operating Expenditure Continuation Budgets in the amount of \$21 million for the General Fund and \$3.3 million for the Auxiliary Activities Fund.

Respectfully Submitted,

Tammy Morle

Eastern Michigan University
Board of Regents – Finance, Audit and Investment Committee
Informational Reports and Financial Update
(Executive Summary)

Grants and Contracts (June 1, 2008 through August 31, 2008)

- Awards totaling \$4.1M were received during the June 1-August 31 period
- For the full 2007-08 fiscal year through June 30, 2008, grant and contract awards totaled \$10.6M, an increase of \$436,000 (4.3%) over 2006-07. Proposals for all of 2007-08 totaled \$33.8M, up 13.6% from 2006-07.
- Based on the dollar value, 65.0% of the 2007-08 awards were federal, 14.7% were from business and industry, and 20.3% were from foundations and state/local governments.
- For the first two months of fiscal year 2008-09, awards of \$3.0M have been received, up 5.7% from the same period a year ago. Proposals totaling \$16.7M have been submitted in the first two months of 2008-09 compared with \$6.4M in July and August of last year.

Information Technology – Strategic Initiatives Progress Report

- A new University e-mail system is being implemented. A successful pilot was conducted in July with 129 faculty, staff, and students. Campus-wide presentations and training sessions are in process and the conversion is scheduled for October 3. Additional features will be rolled out in a second phase scheduled to take place in the Winter semester.
- EMU's Computer Refresh program is on track, and upgrades to our Enterprise Resource Planning (ERP) System are continuing (Banner and Oracle).
- Wireless printing capability is now available for students allowing them to print from their personal laptops connected to EMU's wireless network.

Financial Update

- EMU's cash and investments balance on July 31, 2008 was \$78.7M, consistent with budget. The total included \$68.7M in Auction Rate Notes (ARN's) and \$10.0M in cash and Money Market Funds.
- The University's unrestricted net assets at July 31 were \$62.7M, also consistent with budget, reflecting revenues for the first month of the fiscal year (July) of \$17.8M and expenditures of \$13.0M.
- General Fund expenditures in July were \$10.4M or 3.9% of the annual budget of \$262.7M, consistent with July of 2007.

- Credit Hour Status (As of Sep 8)

	Summer	Fall	Winter	Spring	Total
2007-08 Actual	26,950	237,629	218,159	41,944	524,682
2008-09 Budget					
- Preliminary					509,000
- Final (w/5,000 Credit Hour Challenge)					514,000
2008-09 Actual/Target	25,643	230,445	215,968	41,944	514,000
- Hours O/(U) 07-08	(1,307)	(7,184)	(2,191)	0	(10,682)
- Percent O/(U) 07-08	(4.8)%	(3.0)%	(1.0)%	0.0%	(2.0)%
Memo:					
Fall 2008 Enrollment		21,904			
- Pct. O/(U) Fall 2007		(3.3)%			

Based on the data at the end of April, the projection at that time was that Fall 2008 credit hour and enrollment levels would be down from Fall 2007 by 8.3% and 6.3%, respectively. The actual Fall results are shown above – credit hours are down 3.0% and enrollment 3.3%. The campus has embraced the 5,000 credit hour challenge and we remain committed to stabilizing enrollment/credit hours during the Winter and Spring semesters and ending the year-to-year declines.

- Housing Status – as of September 8, the number of students in residence halls totals 2,926 compared with 2,951 last Fall. The number of students in University-owned apartments is 385, up from 321 a year ago.

Major Capital Projects Update (Presentation at Meeting)

GRANTS AND CONTRACTS
FY 2008 PROGRESS REPORT - FINAL
 June 30, 2008

	FY2008 Activity through 06/30		FY2007 Activity through 06/30		FY2006 Activity through 06/30		FY2008 vs. FY2007 Actual to Date Var.	
	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date
TABLE I: PROPOSALS								
Proposals by Activity:								
Research & Development	100	\$22,963,110	95	\$13,206,518	113	\$15,510,628	5	\$9,756,592
Service	79	\$6,764,264	62	\$6,861,958	82	\$11,516,787	17	(\$97,694)
Corporate/Community Training	54	\$1,227,263	170	\$6,574,101	223	\$3,557,524	(116)	(\$5,346,838)
Instructional Support & Other	19	\$2,886,216	24	\$3,141,101	30	\$1,886,266	(5)	(\$254,885)
Total Proposals	252	\$33,840,853	351	\$29,783,678	448	\$32,471,205	(99)	\$4,057,175
Proposals by Funding Source:								
Federal	94	\$27,381,832	97	\$24,501,946	99	\$22,953,962	(3)	\$2,879,886
State	17	\$849,614	18	\$510,355	25	\$2,519,733	(1)	\$339,259
Foundations	25	\$1,593,412	13	\$704,970	28	\$910,629	12	\$888,442
Business & Industry	73	\$1,452,570	154	\$2,539,866	236	\$3,844,576	(81)	(\$1,087,296)
Local Govt. & Other Non-Profits	43	\$2,563,425	69	\$1,526,541	60	\$2,242,305	(26)	\$1,036,884
Total Proposals	252	\$33,840,853	351	\$29,783,678	448	\$32,471,205	(99)	\$4,057,175

TABLE II: AWARDS

Awards by Activity:								
Research & Development	63	\$4,117,923	50	\$4,532,160	59	\$6,069,500	13	(\$414,237)
Service	61	\$4,293,941	48	\$3,090,194	59	\$4,012,468	13	\$1,203,747
Corporate/Community Training	61	\$1,519,240	162	\$2,364,663	209	\$3,222,359	(101)	(\$845,423)
Instructional Support & Other	17	\$619,158	12	\$127,688	22	\$468,790	5	\$491,470
Total Awards	202	\$10,550,262	272	\$10,114,705	349	\$13,773,117	(70)	\$435,557
Awards by Funding Source:								
Federal	64	\$6,855,053	55	\$6,240,432	57	\$8,621,846	9	\$614,621
State	14	\$682,184	14	\$545,386	17	\$686,705	0	\$136,798
Foundations	14	\$603,510	5	\$292,550	11	\$258,244	9	\$310,960
Business & Industry	70	\$1,552,091	147	\$2,381,796	220	\$3,210,424	(77)	(\$829,705)
Local Govt. & Other Non-Profits	40	\$857,424	51	\$654,540	44	\$995,898	(11)	\$202,884
Total Awards	202	\$10,550,262	272	\$10,114,704	349	\$13,773,117	(70)	\$435,558

**GRANTS AND CONTRACTS
FY 2009 PROGRESS REPORT
September 16, 2008**

TABLE I: PROPOSALS

	FY2009 Activity through 08/31		FY2008 Activity through 08/31		FY2007 Activity through 08/31		FY2009 vs. FY2008 Actual to Date Var.	
	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date	No. to Date	Dollar Value to Date
Proposals by Activity:								
Research & Development	23	\$14,219,318	17	\$4,649,825	18	\$1,353,707	6	\$9,569,493
Service	12	\$1,465,733	13	\$1,253,887	9	\$1,724,616	(1)	\$211,846
Corporate/Community Training	8	\$815,335	11	\$509,819	40	\$3,700,265	(3)	\$305,516
Instructional Support & Other	5	\$230,552	1	\$6,488	1	\$238,115	4	\$224,064
Total Proposals	48	\$16,730,938	42	\$6,420,019	68	\$7,016,703	6	\$10,310,919
Proposals by Funding Source:								
Federal	21	\$15,585,224	15	\$5,114,837	15	\$5,781,265	6	\$10,470,387
State	11	\$755,080	7	\$419,652	8	\$367,937	4	\$335,428
Foundations	1	\$41,545	3	\$138,963	1	\$50	(2)	(\$97,418)
Business & Industry	5	\$41,603	11	\$591,489	38	\$679,073	(6)	(\$549,886)
Local Govt. & Other Non-Profits	10	\$307,486	6	\$155,078	6	\$188,378	4	\$152,408
Total Proposals	48	\$16,730,938	42	\$6,420,019	68	\$7,016,703	6	\$10,310,919

TABLE II: AWARDS

Awards by Activity:								
Research & Development	9	\$1,797,568	10	\$1,367,594	13	\$716,130	(1)	\$429,974
Service	11	\$649,717	10	\$769,713	11	\$860,763	1	(\$119,996)
Corporate/Community Training	1	\$265,538	15	\$617,333	35	\$702,050	(14)	(\$351,795)
Instructional Support & Other	5	\$289,752	2	\$86,488	1	\$7,788	3	\$203,264
Total Awards	26	\$3,002,575	37	\$2,841,128	60	\$2,286,731	(11)	\$161,447
Awards by Funding Source:								
Federal	9	\$2,744,857	9	\$1,970,462	13	\$1,304,711	0	\$774,395
State	2	\$7,452	1	\$6,488	1	\$3,900	1	\$964
Foundations*	1	\$3,500	3	\$127,550	1	\$50	(2)	(\$124,050)
Business & Industry	5	\$64,442	16	\$518,519	41	\$934,435	(11)	(\$454,077)
Local Govt. & Other Non-Profits	9	\$182,324	8	\$218,109	4	\$43,635	1	(\$35,785)
Total Awards	26	\$3,002,575	37	\$2,841,128	60	\$2,286,731	(11)	\$161,447

*Grants reported jointly with the EMU Foundation:
Michigan Women's Foundation

\$3,500

EASTERN MICHIGAN UNIVERSITY

**Summary of Grants and Contracts
Report to the Board of Regents: 9/16/2008**

(Reported FY 2008)

100% Sponsored

Title Grantor/Contractor	Director	Administrator	Amount
Sailing Elementary Teachers Toward Ocean Literacy Using Familiar Water Resources (funding Part 2) National Oceanic and Atmospheric Administration	Sandra Rutherford	Sandra Rutherford	\$235,175
Michigan Space Grant Fellowships, 2008-2009 Michigan Space Grant Consortium	James Sheerin	James Sheerin	\$12,500
NSF:UMASS Epistemology and Indexicality in Navajo University of Massachusetts	Edward Garrett	Edward Garrett	\$11,360
GLSI Evaluation Civic Research Services	Peggy Wiencek David Clifford	David Clifford	\$8,542
Application Development, Maintenance, and Support Services to various locations, Part 2 Consulting Engineering Associates, Inc.	Yichun Xie	Yichun Xie	\$5,000
Coatings made from enzymatically processed polymers- Phase I Polytechnic University	Frank Jones	Jamil Baghdachi	\$1,000

6 Grants/Contracts for a total of: \$273,577

EASTERN MICHIGAN UNIVERSITY

**Summary of Grants and Contracts
Report to the Board of Regents: 9/16/2008**

(Reported FY 2008)

EMU Matching Funds Required

Title Funding Agency	Director	Administrator	EMU In-kind	EMU Cash	Sponsor	Total
Michigan DECA 2008-2009 Renewal: (Y3 of 3) Michigan Department of Labor & Economic Growth-Career	David Wait	David Wait	\$796,315		\$75,000	\$871,315
Upward Bound - Renewal 2008 -2009 U.S. Department of Education	Sandra Gonzales	Sandra Gonzales	\$10,236		\$398,292	\$408,528
Michigan Business Professionals of America (BPA) - Competitive Renewal (Y2 of 3) Michigan Department of Labor & Economic Growth-Career	Maurice Henderson	Maurice Henderson	\$243,270		\$75,000	\$318,270
Skills USA 2008-2009 Renewal Application (Y3 of 3) Michigan Department of Labor & Economic Growth-Career	David Wait	David Wait	\$163,515		\$75,000	\$238,515
Michigan Family, Career & Community Leaders of America (FCCLA) - Competitive Renewal (Y2 of 3) Michigan Department of Labor & Economic Growth-Career	David Wait	David Wait	\$115,800		\$55,000	\$170,800
Integrated Assessment of Coastal Brownfield Redevelopment in Michigan: A Spatial Decision Support Systems Approach, Year 2 Amendment Michigan Sea Grant College Program	William Welsh Robert Jones	Yichun Xie	\$57,434	\$756	\$107,814	\$166,004
The B-Side: The Business Side of Youth - Year 2 Knight Foundation	Kathleen Stacey	Kathleen Stacey	\$67,166		\$24,000	\$91,166
Missions to Planet Earth Michigan Space Grant Consortium	James Sheerin	James Sheerin	\$4,615	\$1,940	\$5,000	\$11,555
Plasma Sputtering Experiment Michigan Space Grant Consortium	James Carroll	James Carroll		\$5,000	\$5,000	\$10,000
Clarita Park Service-Learning project for the YMCA Service- Learning Academy (YSLA) Michigan Campus Compact	Robert Simmons III	Robert Simmons III	\$3,076		\$2,288	\$5,364

Title Funding Agency	Director	Administrator	EMU In-kind	EMU Cash	Sponsor	Total
Development of Insulin-Based Inhibitors for Human Islet Amyloid Polypeptide, a Protein Implicated in Beta-Cell Membrane Destruction in Type II Diabetes (part 2 of ORD match) Research Corporation	Deborah Heyl-Clegg	Deborah Heyl-Clegg		\$4,650	\$0	\$4,650
Mars Rover Mission Michigan Space Grant Consortium	Diane Jacobs	Diane Jacobs	\$2,744		\$1,810	\$4,554
12 Grants/Contracts for a total of:			<u>\$1,464,171</u>	<u>\$12,346</u>	<u>\$824,204</u>	<u>\$2,300,721</u>

EASTERN MICHIGAN UNIVERSITY

**Summary of Grants and Contracts
Report to the Board of Regents: 9/16/2008**

(Reported for FY 2009)

100% Sponsored

Title Grantor/Contractor	Director	Administrator	Amount
Hybrid Materials for Thermal Management in Thin Films and Bulk Composites U.S. Air Force - Office of Scientific Research	John Texter Jamil Baghdachi	Jamil Baghdachi	\$1,523,900
Training Content Area Teachers to Teach English Year 2: 2008-2009 U.S. Department of Education	Alexander Popko	Alexander Popko	\$265,538
Implementing the GOLD Community of Practice: Laying the Foundations for a Linguistics Cyberinfrastructure National Science Foundation	Helen Aristar-Dry Anthony Aristar	Helen Aristar-Dry	\$44,214
Acoustic Monitoring of Bat Activity at a Proposed Wind Farm in Mason County, Michigan, Part 3, additional netting surveys Western EcoSystems Technology, Inc. (WEST)	Allen Kurta	Allen Kurta	\$31,949
Acoustic Monitoring of Bat Activity at a Proposed Wind Farm in Mason County, Michigan, Part 2 Western EcoSystems Technology, Inc. (WEST)	Allen Kurta	Allen Kurta	\$23,839
Application Development Services for Wayne County RESA for Development of a Watershed Data Management Website, Part 2 Wayne County Regional Educational Services Agency	Yichun Xie	Yichun Xie	\$19,000
Michigan Level of Functioning Project - Year 12, 2007 -2008, Supplement 1 Michigan Department of Community Health	Vannie Hodges	David Clifford	\$16,842
National Writing Project Partnership with Hamtramck Public Schools School District of the City of Hamtramck	William Tucker	William Tucker	\$13,700
Washtenaw Steps Up - Parkridge Park Path Enhancement Project Washtenaw County	Roberta Faust	Roberta Faust	\$6,600
Upward Bound - PROGRAM INCOMIF - 2008-2009 Michigan Department of Education	Sandra Gonzales	Sandra Gonzales	\$5,452
Analysis of Programs Overlap and Strategic Planning Detroit Area Agency on Aging	Claudia Petrescu David Clifford	David Clifford	\$5,424

Title Grantor/Contractor	Director	Administrator	Amount
Application Development, Maintenance, and Support Services to various locations, Part 3 (Amendment 2) Consulting Engineering Associates, Inc.	Yichun Xie	Yichun Xie	\$5,000
Pontem Cemetery Mapping project: New Russia Township Cemetery, Berlin, Ohio Resource Information Associates, Inc. (Pontem)	Yichun Xie	Yichun Xie	\$2,900
Michigan Space Grant Operating Support: 2008-2009 Michigan Space Grant Consortium	James Sheerin	James Sheerin	\$2,100
Application Development Services for Wayne County RESA for Development of a Watershed Data Management Website Wayne County Regional Educational Services Agency	Yichun Xie	Yichun Xie	\$2,000
Academic Service-Learning Scholars program-Ys 2 and 3 continuation funding Murray State University	Claudia Petrescu Kathleen Stacey	Claudia Petrescu	\$2,000
Patent searches Individual Inventor	Philip Rufe	Philip Rufe	\$754

17 Grants/Contracts for a total of: \$1,971,212

EASTERN MICHIGAN UNIVERSITY

Summary of Grants and Contracts
Report to the Board of Regents: 9/16/2008

(Reported for FY 2009)

EMU Matching Funds Required

Title Funding Agency	Director	Administrator	EMU In-kind	EMU Cash	Sponsor	Total
Connecting Students to the Community: EMU GEAR-UP Partnership to Promote College Readiness and Success, Year 3 of 6 U.S. Department of Education	Russell Olwell Wendy Burke	David Clifford	\$566,992	\$6,660	\$572,263	\$1,145,915
MI-SBTDC Entrepreneurship Student Internship Program University of Michigan	Richard King	Richard King	\$31,250	\$30,500	\$60,200	\$121,950
UMISS:NFSMI Concept Paper: POS Nutrition Info in High School University of Southern Mississippi	Alice Rainville	Alice Rainville	\$1,539		\$100,000	\$101,539
Small Business and Technology Development Center, Region 9 Host, 2008, Year 8 Cash Match Part 2 Grand Valley State University	Richard King	Richard King		\$84,000	\$0	\$84,000
Religion, Commercialization, and Modernity in the United Arab Emirates Society for the Scientific Study of Religion	Mansoor Moaddel	Mansocr Moaddel		\$5,000	\$45,000	\$50,000
Ideas for a book Series for NCTE, Continuation for 2008-2010 National Council for Teachers of English	Cathy Fleischer	Cathy Fleischer	\$8,400		\$24,000	\$32,400
U-TEAMED TIP Project #5: Patent Legal Fees for Protection of Technologies EMU0501.00 and EMU0706.00 Michigan Technological University	Brian Anderson	Brian Anderson	\$0	\$9,600	\$6,400	\$16,000
DRAMMAS - Date Rape Or Acquaintance: Melding of the Message Awareness Summit Michigan Women's Foundation	Florence Andrews Sandra Gonzales			\$2,500	\$3,500	\$6,000
8 Grants/Contracts for a total of:			\$608,181	\$138,260	\$811,363	\$1,557,804

**EASTERN MICHIGAN UNIVERSITY
OFFICE OF RESEARCH DEVELOPMENT**

Report to the Board of Regents: 9/16/2008

(Reported for FY 2009)

Grant/Contract Activity for June 2008

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20081012	Civic Research Services	ISCFC School of Health Sciences	Awarded	\$8,542
20081117	Consulting Engineering Associates, Inc.	IGRE	Awarded	\$5,000
20081113	Knight Foundation	Communication & Theatre Arts	Awarded	\$24,000
20080910	Michigan Campus Compact	Teacher Education	Awarded	\$2,288
20081202	Michigan Department of Labor & Economic Growth-Career	School of Technology Studies	Awarded	\$75,000
20081203	Michigan Department of Labor & Economic Growth-Career	School of Technology Studies	Awarded	\$75,000
20081204	Michigan Department of Labor & Economic Growth-Career	School of Technology Studies	Awarded	\$55,000
20081205	Michigan Department of Labor & Economic Growth-Career	School of Technology Studies	Awarded	\$75,000
20081213	Michigan Sea Grant College Program	Geography & Geology Geography & Geology	Awarded	\$107,814
20080525	Michigan Space Grant Consortium	Physics & Astronomy	Awarded	\$1,810
20080531	Michigan Space Grant Consortium	Physics & Astronomy	Awarded	\$5,000
20080602	Michigan Space Grant Consortium	Physics & Astronomy	Awarded	\$5,000
20081206	Michigan Space Grant Consortium	Physics & Astronomy	Awarded	\$12,500
20081207	National Oceanic and Atmospheric Administration	Geography & Geology	Awarded	\$235,175
20081217	Polytechnic University	Coatings Research Institute	Awarded	\$1,000
20080526	Research Corporation	Chemistry	Awarded	\$0
20081215	U.S. Department of Education	Upward Bound Program	Awarded	\$398,292
20080221	University of Massachusetts	English Language & Literature	Awarded	\$11,360
20081111	Consulting Engineering Associates, Inc.	IGRE	Denied	\$5,280
20080914	Michigan Department of Education	ISCFC Teacher Education	Denied	\$750,000
20080701	National Science Foundation	IGRE	Denied	\$556,000
20081003	Resource Information Associates, Inc. (Pontem)	IGRE	Denied	\$2,500
20081108	Resource Information Associates, Inc. (Pontem)	IGRE	Denied	\$8,500

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20080803	U.S. Department of Homeland Security	Sociology, Anthropology and Criminology	Denied	\$187,821
20080805	U.S. Department of Homeland Security	Sociology, Anthropology and Criminology	Denied	\$63,704
20080413	University of Virginia	English Language & Literature	Denied	\$12,886
20080615	Allen Foundation, Midland MI	School of Health Sciences	Pending	\$60,889
20080409	American Cancer Society	School of Nursing	Pending	\$1,252,744
20090132	American Chemical Society	Chemistry	Pending	\$60,230
20080422	Ann Arbor Area Community Foundation	School of Social Work	Pending	\$37,752
20081011	Ann Arbor Area Community Foundation	Communication & Theatre Arts	Pending	\$76,350
20080414	City of Detroit	Center for Regional & National Security	Pending	\$19,613
20090211	Clark Associates	School of Social Work	Pending	\$20,000
20080315	Clarkson University	School of Health Promotion and Human Performance	Pending	\$288,493
20080802	Clarkson University	School of Health Promotion and Human Performance	Pending	\$429,590
20081105	Department of Defense	School of Nursing	Pending	\$375,000
20081015	Detroit Public Schools	Foreign Languages & Bilingual Studies	Pending	\$876,189
20090202	Doha International Institute for Family Studies & Development	Sociology, Anthropology and Criminology	Pending	\$41,545
20080812	Great Lakes Fisheries Trust	Teacher Education	Pending	\$0
20081218	Guidance Center - Virtual Center for Excellence	School of Social Work	Pending	\$208,061
20080610	Health Resources & Services Administration	School of Nursing	Pending	\$950,628
20090118	International Research and Exchange Board	Office of International Students	Pending	\$1,000
20090103	Michigan Association for Infant Mental Health	School of Social Work	Pending	\$27,831
20080514	Michigan Campus Compact	Sociology, Anthropology and Criminology	Pending	\$2,989
20080613	Michigan Campus Compact	English Language & Literature	Pending	\$35,926
20080918	Michigan Department of Community Health	School of Nursing	Pending	\$149,941
20090111	Michigan Department of Community Health	Gerontology	Pending	\$63,103

**GRANTS AND CONTRACTS
ACTIVITY REPORT FOR JUNE 2008**

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20081212	Michigan Department of Education	ISCFC	Pending	\$749,694
20090210	Michigan Department of Education	Children's Institute	Pending	\$170,000
20081116	Michigan Department of Labor and Economic Growth	Center for Organizational Risk Reduction	Pending	\$38,500
20090125	Michigan Department of State Police	School of Technology Studies	Pending	\$149,586
20090128	Michigan Department of State Police	School of Technology Studies	Pending	\$41,852
20090129	Michigan Department of State Police	School of Technology Studies	Pending	\$41,472
20090130	Michigan Department of State Police	School of Technology Studies	Pending	\$42,775
20090131	Michigan Department of State Police	School of Technology Studies	Pending	\$111,918
20090201	National Aeronautics and Space Administration	Physics & Astronomy	Pending	\$171,468
20080915	National Association for Gifted Children	Teacher Education	Pending	\$2,500
20080106	National Institutes of Health	School of Nursing	Pending	\$383,558
20080710	National Institutes of Health	Sociology, Anthropology and Criminology	Pending	\$2,226,781
20080911	National Institutes of Health	School of Nursing	Pending	\$408,553
20080906	National League for Nursing	School of Nursing	Pending	\$6,400
20080217	National Science Foundation	ILIT	Pending	\$752,106
20080218	National Science Foundation	Sociology, Anthropology and Criminology	Pending	\$177,095
20080704	National Science Foundation	School of Technology Studies	Pending	\$249,296
20081006	National Science Foundation	Honors College Honors College	Pending	\$749,846
20081216	National Science Foundation	Chemistry	Pending	\$239,508
20090104	National Science Foundation	Biology	Pending	\$354,851
20090105	National Science Foundation	Biology	Pending	\$255,507
20090106	National Science Foundation	Chemistry	Pending	\$229,211
20090116	National Science Foundation	Geography & Geology	Pending	\$780,738
20081119	Porter Foundation	Communication & Theatre Arts	Pending	\$6,630
20080916	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$2,800
20080917	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$7,250
20081109	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$5,000

**GRANTS AND CONTRACTS
ACTIVITY REPORT FOR JUNE 2008**

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20081110	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$4,500
20060902	Robert Woods Johnson Foundation	School of Health Sciences	Pending	\$99,164
20081114	Southeastern Michigan Community Foundation	Communication & Theatre Arts	Pending	\$48,504
20080801	Spencer Foundation	Teacher Education	Pending	\$39,880
20080902	Strategic Environmental Research and Development	School of Engineering Technology	Pending	\$526,503
20080508	Susan G. Komen Breast Cancer Foundation	School of Nursing	Pending	\$599,751
20081129	U.S. Army ARDEC	Textiles Research & Training Institute	Pending	\$773,000
20081123	U.S. Department of Agriculture	School of Engineering Technology	Pending	\$446,057
20081118	U.S. Department of Education	Health and Safety Office University Health Services	Pending	\$499,946
20090114	U.S. Department of Homeland Security	School of Technology Studies	Pending	\$300,000
20080913	U.S. Department of Justice	Special Education	Pending	\$536,609
20090112	United Way for Southeastern Michigan	School of Social Work	Pending	\$660,124
20071017	University of Michigan	Chemistry	Pending	\$41,662
20081126	University of Michigan	Computer Science	Pending	\$99,794
20081201	University of Texas at San Antonio	Psychology	Pending	\$58,071
20090135	University of Toledo	Geography & Geology	Pending	\$14,000
20080813	US Department of Defense-Assistant Secretary for Networks (ASN) and Information Integration (NII) Chief Information Officer	School of Technology Studies	Pending	\$453,992
20081005	Wayne State University	Chemistry	Pending	\$128,599

Quantity of Awards: 18
Sum of Awards: \$1,097,781

Quantity of Pending: 66
Quantity of Denied: 8

**EASTERN MICHIGAN UNIVERSITY
OFFICE OF RESEARCH DEVELOPMENT**

Report to the Board of Regents: 9/16/2008

(Reported for FY 2009)

Grant/Contract Activity for July 2008

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20090134	Consulting Engineering Associates, Inc.	IGRE	Awarded	\$5,000
20081210	Detroit Area Agency on Aging	Political Science School of Health Sciences	Awarded	\$5,424
20081214	Grand Valley State University	Office of the Dean of Business	Awarded	\$0
20090119	Individual Inventor	School of Engineering Technology	Awarded	\$754
20081125	Michigan Department of Community Health	Psychology	Awarded	\$16,842
20090108	Michigan Technological University	Office of Research Development	Awarded	\$6,400
20090117	Murray State University	American Humanics Academic Service-Learning	Awarded	\$2,000
20090113	National Council for Teachers of English	English Language & Literature	Awarded	\$24,000
20090107	National Science Foundation	ILIT	Awarded	\$44,214
20090109	Resource Information Associates, Inc. (Pontem)	IGRE	Awarded	\$2,900
20090110	School District of the City of Hamtramck	English Language & Literature	Awarded	\$13,700
20081013	Society for the Scientific Study of Religion	Sociology, Anthropology and Criminology	Awarded	\$45,000
20090124	U.S. Department of Education	History & Philosophy Teacher Education	Awarded	\$572,263
20090136	U.S. Department of Education		Awarded	\$220,000
20081219	Wayne County Regional Educational Services Agency	IGRE	Awarded	\$2,000
20081010	Western EcoSystems Technology, Inc. (WEST)	Biology	Awarded	\$23,839
20090123	Western EcoSystems Technology, Inc. (WEST)	Biology	Awarded	\$31,949
20080807	Autism Speaks	Psychology	Denied	\$184,437
20081106	Herbert H. and Grace A. Dow Foundation	Teacher Education	Denied	\$63,637
20071210	Southeastern Michigan UASI Board	School of Technology Studies	Denied	\$162,185

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20070821	US Department of Defense-Assistant Secretary for Networks (ASN) and Information Integration (NII) Chief Information Officer	School of Technology Studies	Denied	\$207,281
20080615	Allen Foundation, Midland MI	School of Health Sciences	Pending	\$60,889
20080409	American Cancer Society	School of Nursing	Pending	\$1,252,744
20090132	American Chemical Society	Chemistry	Pending	\$60,230
20080422	Ann Arbor Area Community Foundation	School of Social Work	Pending	\$37,752
20081011	Ann Arbor Area Community Foundation	Communication & Theatre Arts	Pending	\$76,350
20080414	City of Detroit	Center for Regional & National Security	Pending	\$19,613
20090211	Clark Associates	School of Social Work	Pending	\$20,000
20080315	Clarkson University	School of Health Promotion and Human Performance	Pending	\$288,493
20080802	Clarkson University	School of Health Promotion and Human Performance	Pending	\$429,590
20081105	Department of Defense	School of Nursing	Pending	\$375,000
20081015	Detroit Public Schools	Foreign Languages & Bilingual Studies	Pending	\$876,189
20090202	Doha International Institute for Family Studies & Development	Sociology, Anthropology and Criminology	Pending	\$41,545
20080812	Great Lakes Fisheries Trust	Teacher Education	Pending	\$0
20081218	Guidance Center - Virtual Center for Excellence	School of Social Work	Pending	\$208,061
20080610	Health Resources & Services Administration	School of Nursing	Pending	\$950,628
20090118	International Research and Exchange Board	Office of International Students	Pending	\$1,000
20090103	Michigan Association for Infant Mental Health	School of Social Work	Pending	\$27,831
20080514	Michigan Campus Compact	Sociology, Anthropology and Criminology	Pending	\$2,989
20080613	Michigan Campus Compact	English Language & Literature	Pending	\$35,926
20080918	Michigan Department of Community Health	School of Nursing	Pending	\$149,941
20090111	Michigan Department of Community Health	Gerontology	Pending	\$63,103
20081212	Michigan Department of Education	ISCFC	Pending	\$749,694
20090210	Michigan Department of Education	Children's Institute	Pending	\$170,000

**GRANTS AND CONTRACTS
ACTIVITY REPORT FOR JULY 2008**

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20081116	Michigan Department of Labor and Economic Growth	Center for Organizational Risk Reduction	Pending	\$38,500
20090125	Michigan Department of State Police	School of Technology Studies	Pending	\$149,586
20090128	Michigan Department of State Police	School of Technology Studies	Pending	\$41,852
20090129	Michigan Department of State Police	School of Technology Studies	Pending	\$41,472
20090130	Michigan Department of State Police	School of Technology Studies	Pending	\$42,775
20090131	Michigan Department of State Police	School of Technology Studies	Pending	\$111,918
20090201	National Aeronautics and Space Administration	Physics & Astronomy	Pending	\$171,468
20080915	National Association for Gifted Children	Teacher Education	Pending	\$2,500
20080106	National Institutes of Health	School of Nursing	Pending	\$383,558
20080710	National Institutes of Health	Sociology, Anthropology and Criminology	Pending	\$2,226,781
20080911	National Institutes of Health	School of Nursing	Pending	\$408,553
20080906	National League for Nursing	School of Nursing	Pending	\$6,400
20080217	National Science Foundation	ILIT	Pending	\$752,106
20080218	National Science Foundation	Sociology, Anthropology and Criminology	Pending	\$177,095
20080704	National Science Foundation	School of Technology Studies	Pending	\$249,296
20081006	National Science Foundation	Honors College Honors College	Pending	\$749,846
20081216	National Science Foundation	Chemistry	Pending	\$239,508
20090104	National Science Foundation	Biology	Pending	\$354,851
20090105	National Science Foundation	Biology	Pending	\$255,507
20090106	National Science Foundation	Chemistry	Pending	\$229,211
20090116	National Science Foundation	Geography & Geology	Pending	\$780,738
20081119	Porter Foundation	Communication & Theatre Arts	Pending	\$6,630
20080916	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$2,800
20080917	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$7,250
20081109	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$5,000
20081110	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$4,500
20060902	Robert Woods Johnson Foundation	School of Health Sciences	Pending	\$99,164

**GRANTS AND CONTRACTS
ACTIVITY REPORT FOR JULY 2008**

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20081114	Southeastern Michigan Community Foundation	Communication & Theatre Arts	Pending	\$48,504
20080801	Spencer Foundation	Teacher Education	Pending	\$39,880
20080902	Strategic Environmental Research and Development	School of Engineering Technology	Pending	\$526,503
20080508	Susan G. Komen Breast Cancer Foundation	School of Nursing	Pending	\$599,751
20081129	U.S. Army ARDEC	Textiles Research & Training Institute	Pending	\$773,000
20081123	U.S. Department of Agriculture	School of Engineering Technology	Pending	\$446,057
20081118	U.S. Department of Education	Health and Safety Office University Health Services	Pending	\$499,946
20090114	U.S. Department of Homeland Security	School of Technology Studies	Pending	\$300,000
20080913	U.S. Department of Justice	Special Education	Pending	\$536,609
20090112	United Way for Southeastern Michigan	School of Social Work	Pending	\$660,124
20071017	University of Michigan	Chemistry	Pending	\$41,662
20081126	University of Michigan	Computer Science	Pending	\$99,794
20081201	University of Texas at San Antonio	Psychology	Pending	\$58,071
20090135	University of Toledo	Geography & Geology	Pending	\$14,000
20080813	US Department of Defense-Assistant Secretary for Networks (ASN) and Information Integration (NII) Chief Information Officer	School of Technology Studies	Pending	\$453,992
20081005	Wayne State University	Chemistry	Pending	\$128,599

Quantity of Awards: 17

Sum of Awards: \$1,016,285

Quantity of Pending: 66

Quantity of Denied: 5

**GRANTS AND CONTRACTS
ACTIVITY REPORT FOR JULY 2008**

**EASTERN MICHIGAN UNIVERSITY
OFFICE OF RESEARCH DEVELOPMENT**

Report to the Board of Regents: 9/16/2008

(Reported for FY 2009)

Grant/Contract Activity for August 2008

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20090213	Michigan Department of Education	Upward Bound Program	Awarded	\$5,452
20090207	Michigan Space Grant Consortium	Physics & Astronomy	Awarded	\$2,100
20080907	Michigan Women's Foundation	Upward Bound Program	Awarded	\$5,000
20081016	U.S. Air Force - Office of Scientific Research	School of Engineering Technology	Awarded	\$1,523,900
20090209	U.S. Department of Education	Foreign Languages & Bilingual Studies	Awarded	\$265,538
20081209	University of Michigan	Office of the Dean of Business	Awarded	\$60,200
20090203	University of Southern Mississippi	School of Health Sciences	Awarded	\$100,000
20090101	Washtenaw County	School of Health Promotion and Human Performance	Awarded	\$6,600
20090133	Wayne County Regional Educational Services Agency	IGRE	Awarded	\$19,000
20081127	Harvard University	Teacher Education	Denied	\$43,056
20081124	Michigan Campus Compact	English Language & Literature	Denied	\$6,000
20080405	National Endowment for the Humanities	African American Studies	Denied	\$295,540
20080809	National Science Foundation	IGRE	Denied	\$423,477
20081128	Nevabay	School of Health Sciences	Denied	\$17,482
20081211	University of Michigan	Office of the Dean of Business	Denied	\$100,000
20080615	Allen Foundation, Midland MI	School of Health Sciences	Pending	\$60,889
20080409	American Cancer Society	School of Nursing	Pending	\$1,252,744
20090132	American Chemical Society	Chemistry	Pending	\$60,230
20080422	Ann Arbor Area Community Foundation	School of Social Work	Pending	\$37,752
20081011	Ann Arbor Area Community Foundation	Communication & Theatre Arts	Pending	\$76,350
20080414	City of Detroit	Center for Regional & National Security	Pending	\$19,613
20090211	Clark Associates	School of Social Work	Pending	\$20,000
20080315	Clarkson University	School of Health Promotion and Human Performance	Pending	\$288,493
20080802	Clarkson University	School of Health Promotion and Human Performance	Pending	\$429,590

**GRANTS AND CONTRACTS
ACTIVITY REPORT FOR AUGUST 2008**

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20081105	Department of Defense	School of Nursing	Pending	\$375,000
20081015	Detroit Public Schools	Foreign Languages & Bilingual Studies	Pending	\$876,189
20090202	Doha International Institute for Family Studies & Development	Sociology, Anthropology and Criminology	Pending	\$41,545
20080812	Great Lakes Fisheries Trust	Teacher Education	Pending	\$0
20081218	Guidance Center - Virtual Center for Excellence	School of Social Work	Pending	\$208,061
20080610	Health Resources & Services Administration	School of Nursing	Pending	\$950,628
20090118	International Research and Exchange Board	Office of International Students	Pending	\$1,000
20090103	Michigan Association for Infant Mental Health	School of Social Work	Pending	\$27,831
20080514	Michigan Campus Compact	Sociology, Anthropology and Criminology	Pending	\$2,989
20080613	Michigan Campus Compact	English Language & Literature	Pending	\$35,926
20080918	Michigan Department of Community Health	School of Nursing	Pending	\$149,941
20090111	Michigan Department of Community Health	Gerontology	Pending	\$63,103
20081212	Michigan Department of Education	ISCF	Pending	\$749,694
20090210	Michigan Department of Education	Children's Institute	Pending	\$170,000
20081116	Michigan Department of Labor and Economic Growth	Center for Organizational Risk Reduction	Pending	\$38,500
20090125	Michigan Department of State Police	School of Technology Studies	Pending	\$149,586
20090128	Michigan Department of State Police	School of Technology Studies	Pending	\$41,852
20090129	Michigan Department of State Police	School of Technology Studies	Pending	\$41,472
20090130	Michigan Department of State Police	School of Technology Studies	Pending	\$42,775
20090131	Michigan Department of State Police	School of Technology Studies	Pending	\$111,918
20090201	National Aeronautics and Space Administration	Physics & Astronomy	Pending	\$171,468
20080915	National Association for Gifted Children	Teacher Education	Pending	\$2,500
20080106	National Institutes of Health	School of Nursing	Pending	\$383,558
20080710	National Institutes of Health	Sociology, Anthropology and Criminology	Pending	\$2,226,781
20080911	National Institutes of Health	School of Nursing	Pending	\$408,553

GRANTS AND CONTRACTS
ACTIVITY REPORT FOR AUGUST 2008

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20080906	National League for Nursing	School of Nursing	Pending	\$6,400
20080217	National Science Foundation	ILIT	Pending	\$752,106
20080218	National Science Foundation	Sociology, Anthropology and Criminology	Pending	\$177,095
20080704	National Science Foundation	School of Technology Studies	Pending	\$249,296
20081006	National Science Foundation	Honors College Honors College	Pending	\$749,846
20081216	National Science Foundation	Chemistry	Pending	\$239,508
20090104	National Science Foundation	Biology	Pending	\$354,851
20090105	National Science Foundation	Biology	Pending	\$255,507
20090106	National Science Foundation	Chemistry	Pending	\$229,211
20090116	National Science Foundation	Geography & Geology	Pending	\$780,738
20081119	Porter Foundation	Communication & Theatre Arts	Pending	\$6,630
20080916	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$2,800
20080917	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$7,250
20081109	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$5,000
20081110	Resource Information Associates, Inc. (Pontem)	IGRE	Pending	\$4,500
20060902	Robert Woods Johnson Foundation	School of Health Sciences	Pending	\$99,164
20081114	Southeastern Michigan Community Foundation	Communication & Theatre Arts	Pending	\$48,504
20080801	Spencer Foundation	Teacher Education	Pending	\$39,880
20080902	Strategic Environmental Research and Development	School of Engineering Technology	Pending	\$526,503
20080508	Susan G. Komen Breast Cancer Foundation	School of Nursing	Pending	\$599,751
20081129	U.S. Army ARDEC	Textiles Research & Training Institute	Pending	\$773,000
20081123	U.S. Department of Agriculture	School of Engineering Technology	Pending	\$446,057
20081118	U.S. Department of Education	Health and Safety Office University Health Services	Pending	\$499,946
20090114	U.S. Department of Homeland Security	School of Technology Studies	Pending	\$300,000
20080913	U.S. Department of Justice	Special Education	Pending	\$536,609

GRANTS AND CONTRACTS
ACTIVITY REPORT FOR AUGUST 2008

Proposal #	Funding Agency	EMU Unit	Award Status Date of Action	Amount Budgeted
20090112	United Way for Southeastern Michigan	School of Social Work	Pending	\$660,124
20071017	University of Michigan	Chemistry	Pending	\$41,662
20081126	University of Michigan	Computer Science	Pending	\$99,794
20081201	University of Texas at San Antonio	Psychology	Pending	\$58,071
20090135	University of Toledo	Geography & Geology	Pending	\$14,000
20080813	US Department of Defense-Assistant Secretary for Networks (ASN) and Information Integration (NII) Chief Information Officer	School of Technology Studies	Pending	\$453,992
20081005	Wayne State University	Chemistry	Pending	\$128,599

Quantity of Awards: 9

Sum of Awards: \$1,987,790

Quantity of Pending: 66

Quantity of Denied: 6

GRANTS AND CONTRACTS
ACTIVITY REPORT FOR AUGUST 2008

Division of Information Technology
STRATEGIC INITIATIVES PROGRESS REPORT

September 2008

Technology Projects

E-mail and collaboration system:

- A pilot was conducted July 8-28 with a group of 129 faculty, staff and students.
- A University-wide survey is being conducted to assist with naming the system.
- Development of policies and procedures continues.
- Transfer of e-mail data has started.
- Information sessions and training are scheduled.
- Presentations at college meetings and to Faculty Council are scheduled.
- The phase 1 cut-over for e-mail services is scheduled for October 3.
- Additional collaboration features will be rolled out in phase 2.

Lab Printing

- The Division of Information Technology implemented a print cost recovery system for labs allowing students to charge printing (beyond their print quota) to their student accounts.
- Wireless printing is now available allowing students to print to lab printers from their personal laptops connected to EMU's wireless network.

Computer Refresh Program

- The call for departmental rosters was sent out to the Senior Administrator email list on May 28, 2008. To date, the vast majority of departments have submitted and had their rosters approved.
- Departments were able to begin placing orders on August 8, 2008. Ordering will continue through the end of November. To date 79 systems have been ordered. We anticipate a total of approximately 550 systems will be ordered by the end of November.

Enterprise Resource Planning (ERP) System

- Banner and Oracle Upgrades: The Banner Financial Aid & Financial Aid Self Service releases (both v 7.12) are progressing through testing at this time, and are expected to be implemented on September 14, 2008. Planning for Banner General 7.4/7.5, along with the third quarter Oracle Security Patch, is currently underway with an expected implementation date in late October 2008.

Eastern Michigan University
CASH AND INVESTMENTS
 July 31, 2008

	Date Settled	Mature/ Call Date	Account Balance		Annualized FYTD Actual Total Return	Prior Month Annual. FYTD Total Return
			Dollars	Pct. Total		
Cash						
EMU						
Comerica Bank/U.S. Bank	n/a	n/a	\$749,464.95	0.95%	3.3000%	3.5400%
Less: Outstanding checks and reconciliation items			\$0.00			
Eagle Crest						
Citizen's Bank	n/a	n/a	\$440,855.81	0.56%	0.0000%	0.0000%
Total Cash			<u>\$1,190,320.76</u>	<u>1.51%</u>		
Investments						
Money Market Funds						
Dreyfus Institutional Preferred	Daily	n/a	\$8,767,232.34	11.14%	2.7192%	4.4386%
Banc One Prime Money Market Fund	Daily	n/a	0.00	0.00%	10.6752%	7.4304%
Total Money Market Funds			<u>\$8,767,232.34</u>	<u>11.14%</u>	<u>2.7192%</u>	<u>4.4386%</u>
28 Day Auction Rate Notes (Putable)						
					Actual rates	Prior month
Northstar Ed. Financial (AAA)	7/4/08	n/a	\$1,100,000.00	1.40%	2.0290%	2.2560%
Northstar Ed. Financial (AAA)	7/7/08	n/a	\$5,000,000.00	6.36%	2.0400%	2.2680%
Kentucky Higher Ed. (AAA)	7/9/08	n/a	\$3,600,000.00	4.58%	2.3060%	2.2280%
Utah Student Loan (AAA)	7/9/08	n/a	\$5,000,000.00	6.36%	2.2140%	2.3920%
Illinois Student Loan (AAA)	7/10/08	n/a	\$1,700,000.00	2.16%	2.2140%	2.4120%
Education Funding South (Aaa)	7/10/08	n/a	\$8,000,000.00	10.17%	5.4000%	5.3850%
Pennsylvania Student Loan (AAA)	7/11/08	n/a	\$4,000,000.00	5.08%	0.0000%	0.0000%
Penn Higher Ed (AAA)	7/15/08	n/a	\$4,350,000.00	5.53%	0.0000%	0.0000%
Nel Net Student Loan (AAA)	7/15/08	n/a	\$5,000,000.00	6.36%	2.1520%	3.4810%
Iowa Student Loan (AAA)	7/16/08	n/a	\$2,000,000.00	2.54%	0.0000%	0.0000%
Brazos (TX) Student Loans (AAA)	7/18/08	n/a	\$5,000,000.00	6.36%	3.8000%	3.9810%
New Hampshire Higher Ed (AAA)	7/23/08	n/a	\$2,000,000.00	2.54%	0.0000%	0.0000%
Illinois Student Loan (AAA)	7/23/08	n/a	\$2,000,000.00	2.54%	1.8380%	2.3900%
Vermont Student Loan (AAA)	7/24/08	n/a	\$3,650,000.00	4.64%	0.0000%	0.0000%
Brazos (TX) Student Loans (AAA)	7/25/08	n/a	\$1,400,000.00	1.78%	3.9600%	3.9830%
Connecticut Student Loan (AAA)	7/25/08	n/a	\$3,000,000.00	3.81%	0.0000%	2.4200%
Access to Loans for Learning (AAA)	7/31/08	n/a	\$1,925,000.00	2.45%	4.4630%	4.4630%
Indiana Student Loan (AAA)	7/31/08	n/a	\$2,000,000.00	2.54%	0.0000%	0.0000%
College Loan Corp (AAA)	7/31/08	n/a	\$2,000,000.00	2.54%	1.8380%	2.3700%
Access to Loans for Learning (AAA)	7/31/08	n/a	\$4,925,000.00	6.26%	4.4630%	4.4630%
Brazos (TX) Student Loans (AAA)	6/30/08	n/a	\$1,000,000.00	1.27%	3.9610%	3.9810%
Total Auction Rate Notes			<u>\$68,650,000.00</u>	<u>87.26%</u>	<u>2.2392%</u>	<u>2.5223%</u>
Short-Term (0-5 Year) Bond Funds						
One Group Ultra Short-Term Fund (Ultrashort)	Monthly	n/a	\$0.00	0.00%	0.0000%	0.0000%
Vanguard Short-Term Investment-Grade Fund	Monthly	n/a	64,378.51	0.08%	-0.8316%	4.9175%
Total Short Term Funds			<u>\$64,378.51</u>	<u>0.08%</u>	<u>-0.8316%</u>	<u>4.9175%</u>
Student Center/McKenny Bond Proceeds						
Commercial Paper And Agency Notes			\$0.00	0.00%	0.0000%	0.0000%
Int. Term (5 Year) Agency Bonds						
Fed. National Mortgage Assoc. (5/25/04 Call)	2/25/04	8/25/09	\$0.00	0.00%	0.0000%	0.0000%
Federal Home Loan Bank (3/17/05 Call)	12/17/04	12/17/09	0.00	0.00%	0.0000%	0.0000%
Total Agency Bonds			<u>\$0.00</u>	<u>0.00%</u>	<u>0.0000%</u>	<u>0.0000%</u>
Total Investments			<u>\$77,481,610.85</u>	<u>98.49%</u>	<u>2.2908%</u>	<u>2.7705%</u>
Total Cash And Investments			<u>\$78,671,931.61</u>	<u>100.00%</u>	<u>2.2911%</u>	<u>2.7712%</u>

**EASTERN MICHIGAN UNIVERSITY
SCHEDULE OF NET ASSETS**

As of July 31, 2008

	General Fund	Designated Fund	Auxiliary Activities Fund	Expendable Restricted Fund	Student Loan Fund	Plant Fund	Agency Fund	Consolidated Total
ASSETS								
Current Assets:								
Cash and cash equivalents	\$ 22,004,724	\$ 5,651,228	\$ (857,259)	\$ 2,839,293	\$ 779,702	\$ 27,403,083	\$ 879,188	\$ 58,699,959
Student Accounts receivable, net of allowance \$2,711,888	9,378,884	0	0	0	0	0	0	9,378,884
Other Accounts receivable, net	443,203	446,702	816,875	4,405,693	358,988	173,547	0	6,645,008
Appropriation receivable	14,140,746	0	0	0	0	0	0	14,140,746
Inventories	979,669	0	810,364	0	0	0	0	1,790,033
Deposits and prepaid expenses	891,816	29,787	449,579	0	0	288,822	0	1,660,004
Accrued interest receivable	45,420	3,799	0	0	382	14,247	0	63,848
Total current assets	47,884,462	6,131,516	1,219,559	7,244,986	1,139,072	27,879,699	879,188	92,378,482
Noncurrent Assets:								
Student Loans receivable, net	0	0	0	0	11,376,101	0	0	11,376,101
Long-term investments	0	0	0	0	0	17,822,886	0	17,822,886
Capital Assets, net	0	0	0	0	0	314,658,041	0	314,658,041
Unamortized Bond Expenses, net	0	0	0	0	0	1,240,099	0	1,240,099
Total noncurrent assets	0	0	0	0	11,376,101	333,721,026	0	345,097,127
Total assets	\$ 47,884,462	\$ 6,131,516	\$ 1,219,559	\$ 7,244,986	\$ 12,515,173	\$ 361,600,725	\$ 879,188	\$ 437,475,609
LIABILITIES								
Current Liabilities:								
Current portion of long-term debt	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,790,000	\$ 0	\$ 5,790,000
Accounts payable and accrued liabilities	1,035,230	5,752	1,351,402	2,488,942	0	576,360	875	5,458,561
Line of Credit Payable	8,000,000	0	0	0	0	0	0	8,000,000
Accrued payroll	3,034,452	0	0	0	0	0	0	3,034,452
Payroll taxes and accrued fringe benefits	7,546,023	6,901	462,097	38,310	0	0	0	8,053,331
Unearned fees and deposits	570,174	47,382	273,260	41,578	0	0	878,314	1,810,708
Insurance and other claims payable	1,195,329	0	605,173	0	0	0	0	1,800,502
Total current liabilities	21,381,208	60,035	2,691,932	2,568,830	0	6,366,360	879,189	33,947,554
Noncurrent Liabilities:								
Accrued Compensated Absences	4,437,254	263	268,430	7,675	0	0	0	4,713,622
Long-term debt	0	0	0	0	0	140,560,000	0	140,560,000
Federal Portion of Perkins Program	0	0	0	0	10,796,242	0	0	10,796,242
Total noncurrent liabilities	4,437,254	263	268,430	7,675	10,796,242	140,560,000	0	156,069,864
Total liabilities	25,818,462	60,298	2,960,362	2,576,505	10,796,242	146,926,360	879,189	190,017,418
NET ASSETS:								
Invested in capital assets, net of related debt	\$ 0	0	0	0	0	168,308,041	0	168,308,041
Restricted, expendable				4,668,481	1,718,931	10,027,726		16,415,138
Unrestricted								
Designated	0	6,071,218	(1,740,803)			36,338,597	0	40,669,012
Undesignated	22,066,000			0	0	0	0	22,066,000
Total net assets	\$ 22,066,000	\$ 6,071,218	\$ (1,740,803)	\$ 4,668,481	\$ 1,718,931	\$ 214,674,364	\$ 0	\$ 247,458,191
Total Liabilities and net assets	\$ 47,884,462	\$ 6,131,516	\$ 1,219,559	\$ 7,244,986	\$ 12,515,173	\$ 361,600,724	\$ 879,189	\$ 437,475,609

**EASTERN MICHIGAN
UNIVERSITY BUDGET STATUS REPORT FY 2009
As of July 31, 2008**

	Budget			Actual			Variance			Percentage Of Budget To Date		
	FY2009	FY2009	FY2009	FY2009	FY2009	FY2009	FY2009	FY2009	FY2009	FY2009	FY2009	
	General Fund Budget	Auxiliary Budget	Total Budget	General Fund 07/31/08	Auxiliary 07/31/08	Total 07/31/08	General Fund 07/31/08	Auxiliary 07/31/08	Total 07/31/08	General Fund 07/31/08	Auxiliary 07/31/08	Total 07/31/08
Operating Revenues												
Student Tuition and Fees	\$ 177,800,000		\$ 177,800,000	\$ 9,657,386		\$ 9,657,386	\$ (168,142,614)		\$ (168,142,614)	5.43%		5.43%
Departmental Activities	1,980,600		1,980,600	67,624		67,624	(1,912,976)		(1,912,976)	3.41%		3.41%
Auxiliary		34,987,262	34,987,262		503,945	503,945		(34,483,317)	(34,483,317)		1.44%	1.44%
Grants and contracts												
Indirect Cost Recovery	550,000		550,000	54,971		54,971	(495,029)		(495,029)	9.99%		9.99%
Other	1,592,455		1,592,455	287,576		287,576	(1,304,879)		(1,304,879)	18.06%		18.06%
Total Approved Funding	181,923,055	34,987,262	216,910,317	10,067,557	503,945	10,571,502	(171,855,498)	(34,483,317)	(206,338,815)	5.53%	1.44%	4.87%
Operating Expenditures												
Instruction	99,107,042		99,107,042	2,781,025		2,781,025	(96,326,017)		(96,326,017)	2.81%		2.81%
Research	1,346,821		1,346,821	36,083		36,083	(1,310,738)		(1,310,738)	2.68%		2.68%
Public service	3,580,112		3,580,112	211,024		211,024	(3,369,088)		(3,369,088)	5.89%		5.89%
Academic support	26,741,429		26,741,429	1,301,341		1,301,341	(25,440,088)		(25,440,088)	4.87%		4.87%
Student services	24,469,392		24,469,392	1,503,410		1,503,410	(22,965,982)		(22,965,982)	6.14%		6.14%
Institutional support	41,531,061		41,531,061	4,182,990		4,182,990	(37,348,071)		(37,348,071)	10.07%		10.07%
Scholarships and fellowships	24,963,048	1,365,513	26,328,561	110,490	-	110,490	(24,852,558)	(1,365,513)	(26,218,071)	0.44%		0.42%
Operation and maintenance	24,005,593		24,005,593	625,418		625,418	(23,380,175)		(23,380,175)	2.61%		2.61%
Auxiliary		28,210,822	28,210,822		756,329	756,329		(27,454,493)	(27,454,493)		2.68%	2.68%
Other(Capital Additions, net)	2,300,600		2,300,600	-		-	(2,300,600)		(2,300,600)	0.00%		0.00%
Total Operating Expense	248,045,098	29,576,335	277,621,433	10,751,781	756,329	11,508,110	(237,293,317)	(28,820,006)	(266,113,323)	4.33%	2.56%	4.15%
Operating Income/Loss	(66,122,043)	5,410,927	(60,711,116)	(684,224)	(252,384)	(936,608)	65,437,819	(5,663,311)	59,774,508	1.03%	-4.66%	1.54%
Nonoperating Revenues (Expenses)												
Appropriations (Revised)	78,551,000		78,551,000	7,070,372		7,070,372	(71,480,628)		(71,480,628)	9.00%		9.00%
Gifts												
Investment Income	2,200,000	512,738	2,712,738	90,016	22,504	112,520	(2,109,984)	(490,234)	(2,600,218)	4.09%	4.39%	4.15%
Fund Balance												
Net nonoperating revenues	80,751,000	512,738	81,263,738	7,160,388	22,504	7,182,892	(73,590,612)	(490,234)	(74,080,846)	8.87%	4.39%	8.84%
Transfers In (Out)												
Debt Retirement	(8,382,000)	(2,848,901)	(11,230,901)	-	-	-	8,382,000	2,848,901	11,230,901	0.00%	0.00%	0.00%
Provision 2005 MJ PH	(4,400,000)		(4,400,000)	-		-	4,400,000		4,400,000	0.00%		0.00%
Asset Preservation	(4,100,000)		(4,100,000)	-		-	4,100,000		4,100,000	0.00%		0.00%
Other Funds and General Fee Obligations	2,254,974	(3,074,764)	(819,790)	388,800	(1,851,705)	(1,462,905)	(1,866,174)	1,223,059	(643,115)	17.24%	60.22%	178.45%
Total Transfers	(14,627,026)	(5,923,665)	(20,550,691)	388,800	(1,851,705)	(1,462,905)	15,015,826	4,071,960	19,087,786	-2.66%	31.26%	7.12%
Total net nonoperating rev (exp)	66,123,974	(5,410,927)	60,713,047	7,549,188	(1,829,201)	5,719,987	(58,574,786)	3,581,726	(54,993,060)	11.42%	33.81%	9.42%
Increase (Decrease) in Net Assets	\$ 1,931	\$ -	\$ 1,931	\$ 6,864,964	\$ (2,081,585)	\$ 4,783,379	\$ 6,863,033	\$ (2,081,585)	\$ 4,781,448			
Summarized												
Total Revenues	262,674,055	35,500,000	298,174,055	17,227,945	526,449	17,754,394	(245,446,110)	(34,973,551)	(280,419,661)	6.56%	1.48%	5.95%
Total Expenditures	262,672,124	35,500,000	298,172,124	10,362,981	2,608,034	12,971,015	(252,309,143)	(32,891,966)	(285,201,109)	3.95%	7.35%	4.35%
Increase (Decrease) in Net Assets	\$ 1,931	\$ -	\$ 1,931	\$ 6,864,964	\$ (2,081,585)	\$ 4,783,379	\$ 6,863,033	\$ (2,081,585)	\$ 4,781,448			

Eastern Michigan University

Housing and Dining Services

2008-2009 Contract Tracking System

Week ending: 09/08/2008

Segment	YTD Count	Prior Count	+/-	2007 Opening
FTIAC	1631	1812	-181 (-9.99%)	1794
Transfer	221	205	16 (7.80%)	198
Commuter	56	44	12 (27.27%)	40
Graduate	8	10	-2 (-20.00%)	9
Returning	1228	1187	41 (3.45%)	1166
Subtotal	3144	3258	-114 (-3.50%)	3207
Cancellations	218	307	-89 (-28.99%)	297
Total	2926	2951	-25 (-0.85%)	2910

196 contracts are awaiting payment and are not included in the numbers above.

**Eastern Michigan University
Apartment Occupancy**

Apartment opening numbers comparison

	Capacity	2007 Occupancy	2008 Occupancy	Percent Change
Brown Hall	119	92 77.31%	112 94.12%	Increase 21.74%
Cornell Crts	135	87 64.44%	99 73.33%	Increase 13.79%
Munson Hall	86	62 72.09%	81 94.19%	Increase 30.65%
Westview	145	71 48.97%	85 58.62%	Increase 19.72%
600 West Forest	8	5	8	Increase 60.00%
601 West Forest	4	4	0 * Placed on hold	Decrease -100.00%
Total	497	321 64.59%	385 77.46%	Increase 19.94%
Meal Plan sales		\$26,670.00	\$ 69,435.00	Increase 160.35%

data at 9/3/08



Major Capital Projects Update

September 2008

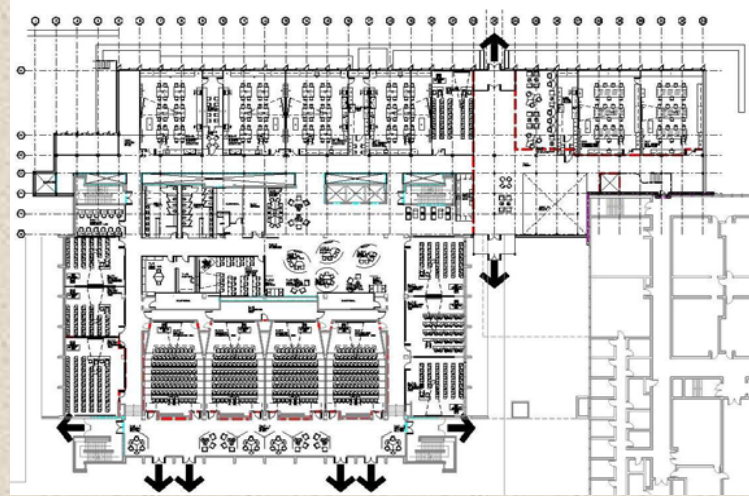


Mark Jefferson Science Complex



- **Completed**
 - Geotechnical & Site Survey
 - Environmental Testing
 - CM Procured
 - Initial Construction Budget verified
 - Programming
 - Schematic Design
- **In Progress**
 - Schematic Design review
 - Verifying Design to Construction Budget
 - Developing Early Site Bid Package

Mark Jefferson Science Complex



“6 Month Projections”

- Design Development & Early Site Bid Package Commenced: September 2008
- Site Logistics Plan: October 2008
- Early Site Bid Package: November 2008
- Design Development Phase Completed: December 2008
- Site Mobilization / Early Sitework Starting: Late December 2008
- Construction Commences: February 2009

Pray-Harrold Modernization



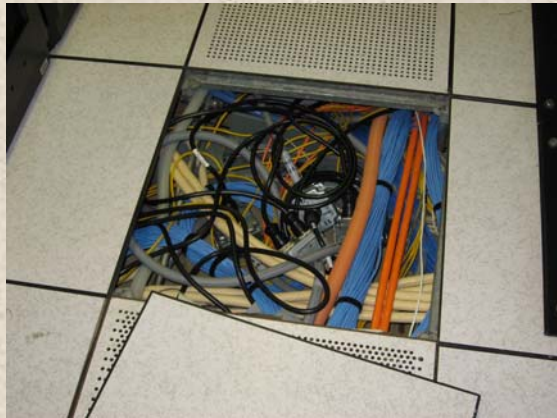
Overall Project

- Multiple Project Scope Sizes Conceptually Identified (\$57, \$44.5, \$20, \$10, \$2.7 Million)
 - A Use and Finance Statement will be prepared and submitted for approval by Board and JCOS based on project scope

IT Data Center Upgrades (Phase I)

- IT Contract Execution for Design Services with DiClemente Siegel completed
- Design in progress

Pray-Harrold Modernization IT Data Center (Phase 1)

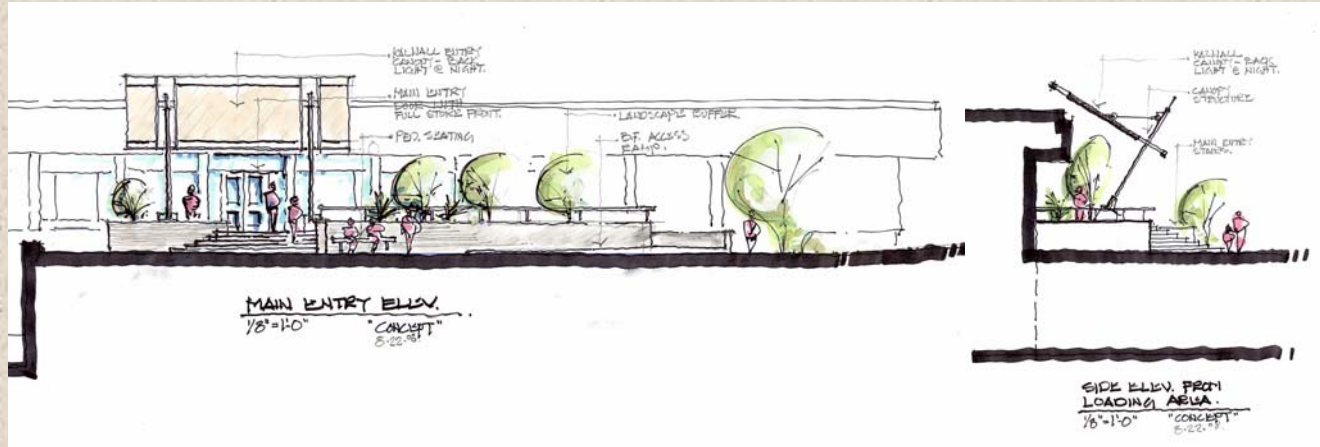


- Design Phase
 - Preliminary Design Completed
 - Construction Documents in progress

- Construction
 - Design / Bid / Build Delivery
 - Anticipated General Contractor Procurement Completed: December 2008

 - Anticipated Start: January 2009

Department of Public Safety



- Recommendation for Existing Facility:

- Hoyt Conference Center

- Estimated Cost: \$3.9 Million
 - Building Renovation: \$2,900,000 (\$241 / sf)
 - Infrastructure Relocation: \$1,000,000

- Use and Finance Statement approved by JCOS (Joint Capital Outlay Subcommittee) on June 26, 2008 for \$3.9 Million

- Design Phase in progress

Department of Public Safety



- Design Phase
 - Schematic Design Completed August 1, 2008
 - Design Development in progress
 - Completion: Anticipated November 21, 2008
- Construction
 - Design / Bid / Build Delivery
 - Anticipated General Contractor Procurement Completed: December 2008
 - Anticipated Start: January 2009

Eagle Crest Clubhouse



- Completed
 - Foundation repair
 - Exterior siding
 - Rough-in Carpentry
 - Drywall
 - Eight (8) furnaces
 - Eight (8) Thermostats
 - Six (6) Condensing Units

- In Progress
 - Tile
 - Fixtures
 - Site Restoration

- Anticipated
 - Project completion:
 - End of September 2008 (Men's Restroom)
 - December 2008 (Women's Restroom)

Corporate Education Center



- Completed
 - Roof top units purchased
- In Progress
 - Roof top units installation bid
- Anticipated
 - Roof top units installation commences: October 2008

Hill Hall Upgrades

Before



Before



After



After

Completed

- Dorm Room Upgrades (Millwork / Carpet / Paint / Furniture)
- Corridor Upgrades (Carpet / PCT / Paint)
- Lounge Upgrades (Carpet / Paint / A/V)
- Lobby Upgrades (Carpet / Paint / A/V & Lighting)

In Progress

- Punch List
- Lounge Furniture

First Year Center Upgrades



- Completed
 - Residence Room Upgrades
 - New Desks
 - New Beds
 - New Dressers
 - New Chairs
 - Selective Paint
 - Corridor Upgrades (Selective Paint)
- In Progress
 - Punch List
 - Lounge Furniture

Parsons Center

(Almira Township, Michigan)



- Construction of six (6) facilities
 - Dining Hall / Shower
 - Classroom / Lab
 - 12-person Lodge
 - Three (3) 4-person cabins
- Site Improvements
 - Walking path throughout acreage
 - ADA access to all facilities
 - Additional parking
- Reuse of existing facilities for educational purposes



Parsons Center

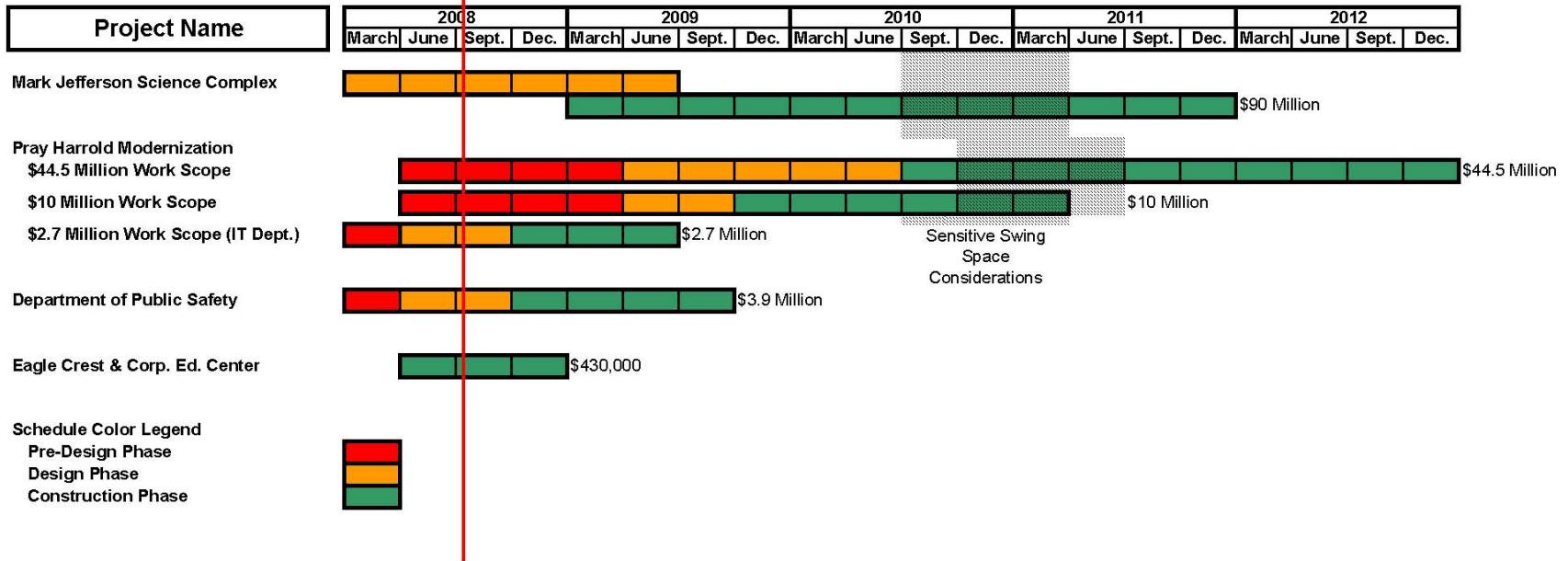
(Almira Township, Michigan)



- Completed
 - Construction Documents
 - General Contractor Bidding
- In Progress
 - General Contractor Scope Review
- Anticipated
 - Early site construction commences: September 2008

EMU Proposed Capital Plan 2008 to 2012

EMU Proposed Capital Plan 2008 to 2012



BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY
201 WELCH HALL
(734) 487-2410

Tuesday, September 16, 2008
2:45 PM

FINANCE, AUDIT AND INVESTMENT COMMITTEE

CONSENT AGENDA

Section 1: Recommendation: Staff Appointments Report (**Action Required**)

Section 2: Recommendation: Staff Separations/Retirements Report (**Action Required**)

REGULAR AGENDA

Section 15: Recommendation & Presentation: Informational Reports and Financial Updates (**Action Required**)

- Minutes from June 17, 2008
- Executive Summary
- Grants and Contracts
- Information Technology – Strategic Initiatives Progress Report
- Financial Updates
- Major Capital Projects Update

Section 16: Recommendation & Presentation: Audited Fiscal Year 2008 Financial Statements (**Action Required**)

Section 17: Recommendation: Beverage Rights Contract (**Action Required**)
(Reviewed by Athletic Affairs Committee)

Section 18: Recommendation: Athletic Marketing Services Contract (**Action Required**)
(Reviewed by Athletic Affairs Committee)

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 16
DATE: September 16, 2008

RECOMMENDATION

**CONSOLIDATED FINANCIAL STATEMENTS AND SUPPLEMENTARY
INFORMATION AS OF JUNE 30, 2008 AND 2007**

ACTION REQUESTED

It is recommended that the Board of Regents approve and place on file the University's audited fiscal year 2008 Financial Statements.

STAFF SUMMARY

The Financial Statements and Supplementary Information as of June 30, 2008 and 2007 are attached. Plante & Moran has issued its opinion indicating that the statements present fairly, and in conformity with Generally Accepted Accounting Principles (GAAP), the financial position and results of operations and cash flows for EMU and the EMU Foundation.

Plante & Moran's audit was performed in accordance with Government Auditing Standards, issued by the Comptroller General of the United States. Representatives of Plante & Moran will attend the Finance, Audit and Investment Committee meeting to review the financial statement audit and discuss any questions concerning the audit.

FISCAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date

Eastern Michigan University**Contents**

June 30, 2008 and 2007

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Independent Auditor's Report

To the Board of Regents of
Eastern Michigan University

We have audited the accompanying balance sheet of Eastern Michigan University and its discretely presented component unit as of June 30, 2008 and June 30, 2007 and the related statement of revenue, expenses, and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. In addition, the audit of the basic financial statements was audited in accordance with Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Eastern Michigan University and its discretely presented component unit as of June 30, 2008 and June 30, 2007, and the results of its operations and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated September xx, 2008 on our consideration of Eastern Michigan University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide opinions on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 2 to 10 are not a required part of these financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

September xx, 2008

EASTERN MICHIGAN UNIVERSITY

MANAGEMENT'S DISCUSSION AND ANALYSIS

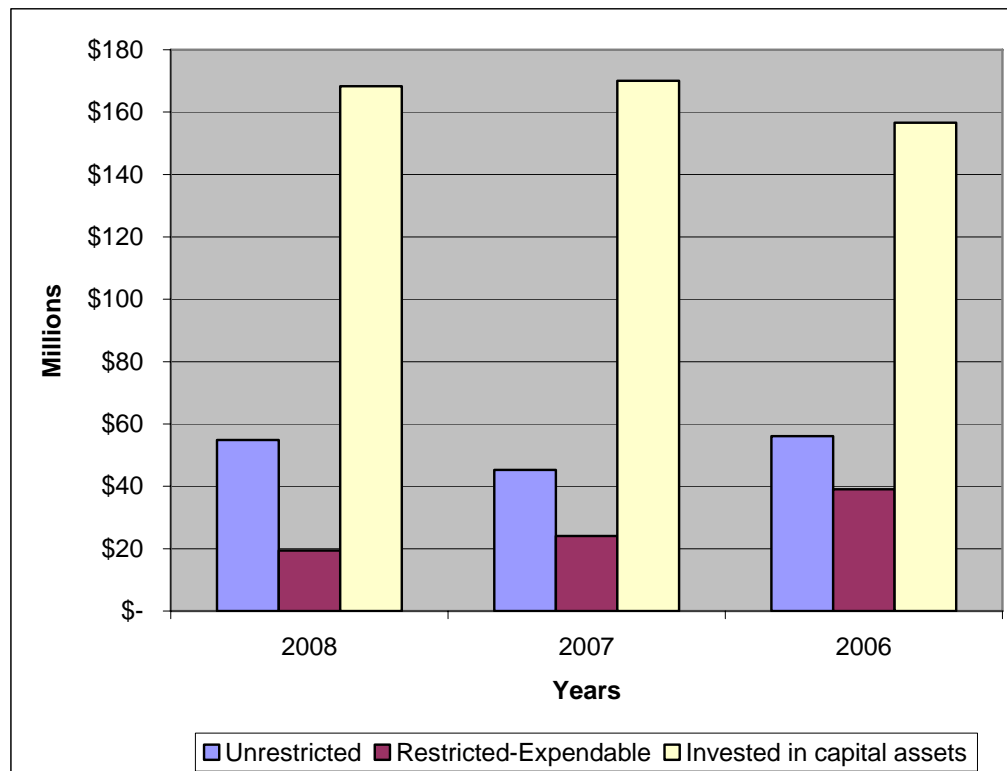
The following discussion and analysis of Eastern Michigan University's ("University") financial statements provides an overview of the University's financial activities for the year ended June 30, 2008, 2007 and 2006. Management has prepared the financial statements and the related footnote disclosures along with the discussion and analysis. Responsibility for the completeness and fairness of this information rests with University management.

Eastern Michigan University offers an extraordinarily practical, supportive, accessible, affordable and quality learning and living environment. The University's distinct mix of comprehensive academic resources, strong community initiatives, focus on education first, and nationally recognized undergraduate research achievements set it apart.

Founded in historic Ypsilanti in 1849, the University occupies 880 acres on the main campus with 122 buildings. In addition, there are 7 convenient off-campus locations in Brighton, Detroit, Flint, Jackson, Livonia, Monroe, and Traverse City for a student body of almost 23,000 students.

Financial Highlights

The University's financial position remained strong at June 30, 2008, with assets of \$448 million and liabilities of \$205 million. Net assets increased \$3.0 million during the past fiscal year primarily due to \$7.1 million of 2007 State appropriations received in 2008. The University's holdings are mostly invested long-term duration assets. The following chart provides a graphical breakdown of net assets by category for the fiscal years ended June 30, 2008, 2007, and 2006.



EASTERN MICHIGAN UNIVERSITY

MANAGEMENT'S DISCUSSION AND ANALYSIS

The University has committed the unrestricted net assets to provide for indentified future needs. These needs include contractual obligations, debt service, student loans, capital outlay, insurance reserves, and academic programming needs.

The University's financial statements were prepared in accordance with criteria established by the Governmental Accounting Standards Board (GASB) for determining the various governmental organizations to be included in the reporting entity (GASB Statement No. 39). These criteria include significant operational or financial relationships. Based on the application of the criteria, the University has one component unit -- The Eastern Michigan University Foundation. The Foundation's statements are discretely presented as part of the University's reporting entity in accordance with generally accepted accounting principles as prescribed by the Financial Accounting Standards Board (FASB).

The Balance Sheet and the Statement Revenues, Expenses, and Changes in Net Assets

The University's financial report includes three financial statements; the balance sheet, the statement of revenues, expenses, and changes in assets, and the statement of cash flows.

These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector institutions. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Following is a summary of the major components of the net assets and operating results of the University for the years ended June 30, 2008, 2007, and 2006:

Net Assets as of June 30 (In millions)	<u>2008</u>	<u>2007</u>	<u>2006</u>
Assets			
Current assets	\$ 51.6	\$ 89.9	\$ 104.8
Non current assets:			
Capital assets-Net of depreciation	314.7	319.5	310.8
Other	81.5	36.5	47.6
Total assets	<u>\$ 447.8</u>	<u>\$ 445.9</u>	<u>\$ 463.2</u>
Liabilities			
Current liabilities	\$ 49.2	\$ 46.8	\$ 49.3
Long-term liabilities	156.1	159.6	162.2
Net Assets			
Invested in capital assets	168.3	170.1	156.5
Restricted	19.4	24.1	39.1
Unrestricted	54.8	45.3	56.1
Total Net Assets	<u>242.5</u>	<u>239.5</u>	<u>251.7</u>
Total liabilities and net assets	<u>\$ 447.8</u>	<u>\$ 445.9</u>	<u>\$ 463.2</u>

EASTERN MICHIGAN UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS

Operating Results for the Years Ended June 30 (in Millions)

Operating Revenues	<u>2008</u>	<u>2007</u>	<u>2006</u>
Tuition and fees-Net	\$ 147.2	\$ 142.5	\$ 138.2
Grants and contracts	16.2	15.9	17.2
Auxiliary activities-Net	30.6	28.9	30.2
Other	8.4	7.8	7.8
Total Operating Revenues	<u>202.4</u>	<u>195.1</u>	<u>193.4</u>
Operating Expenses			
Instruction	104.6	105.1	98.7
Research	5.1	5.5	5.2
Public Service	10.7	10.8	10.9
Academic support	21.0	20.5	20.8
Student services	26.9	26.8	23.6
Institutional support	36.1	35.0	33.8
Operations and maintenance of plant	26.8	24.3	22.7
Scholarships and fellowships	19.5	17.5	18.8
Auxiliary activities-Net	26.3	28.1	27.9
Depreciation	15.8	17.0	15.5
Other expenditures	6.6	0.4	0.4
Total operating expenses	<u>299.4</u>	<u>291.0</u>	<u>278.3</u>
Net Operating Loss	(97.0)	(95.9)	(84.9)
Nonoperating Revenues (Expenses)			
State appropriations	84.9	69.1	76.8
Gifts	3.3	3.2	3.4
Pell grants	14.8	12.1	11.6
Other nonoperating revenues (expenses)	(3.1)	(0.8)	(2.2)
Net Nonoperating Revenues	<u>99.9</u>	<u>83.6</u>	<u>89.6</u>
Other Revenues			
Capital gifts	0.1	0.1	0.2
Total other revenues	<u>0.1</u>	<u>0.1</u>	<u>0.2</u>
Increase (Decrease) in Net Assets	3.0	(12.2)	4.9
Net Assets-beginning of year, as restated	<u>239.5</u>	<u>251.7</u>	<u>246.8</u>
Net Assets-end of year	<u>\$ 242.5</u>	<u>\$ 239.5</u>	<u>\$ 251.7</u>

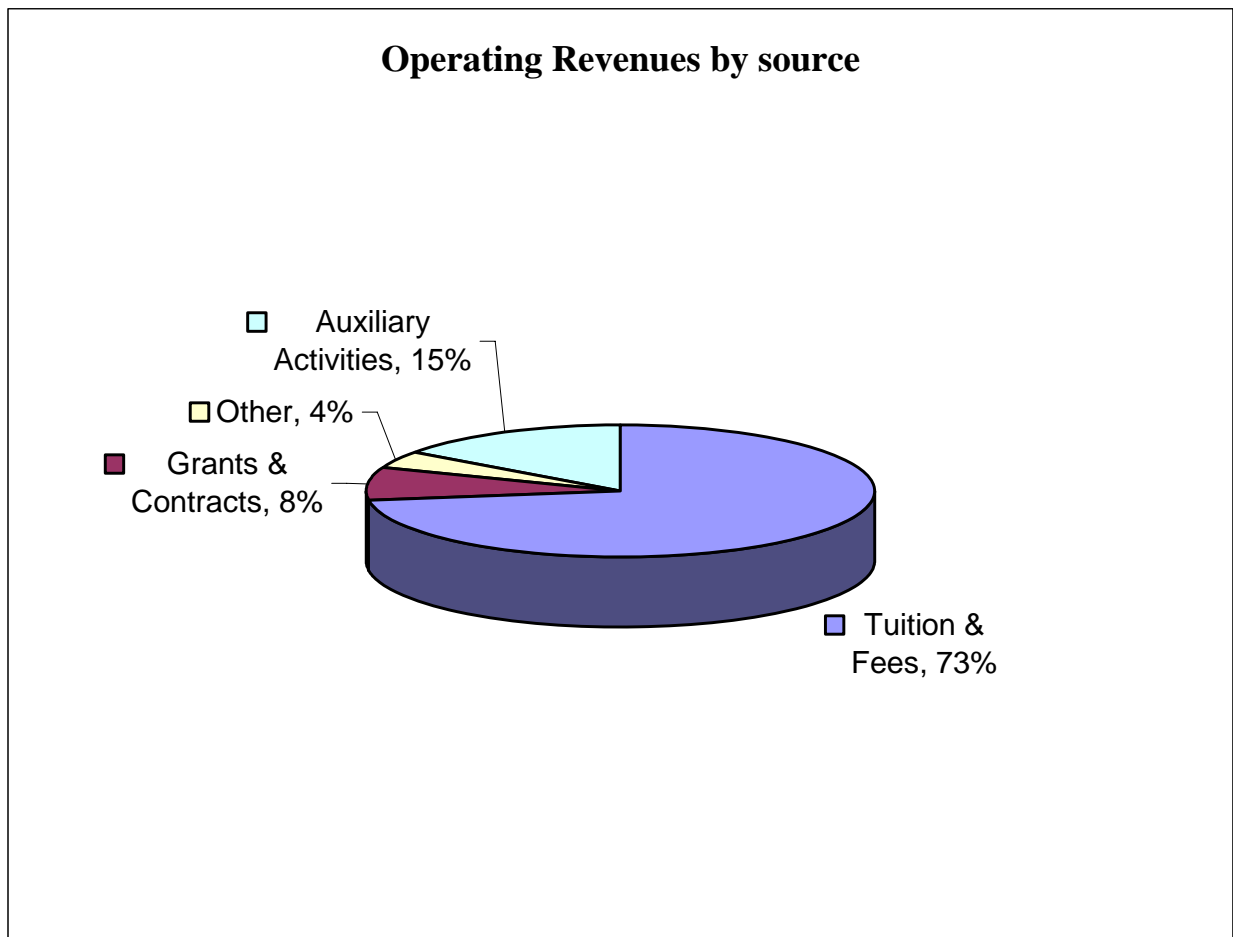
EASTERN MICHIGAN UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS

Operating Revenues

Operating revenues include all transactions that result in the sales and/or receipts from goods and services such as tuition and fees, housing, and other auxiliary units. In addition, certain federal, state, and private grants are considered operating if they are not for capital purposes and are considered a contract for services.

Student tuition and fees revenue increased as a result of the Board of Regents raising the rates by 8 percent for resident undergraduate and 9 percent for nonresident master and doctoral undergraduate students.

The following is a graphic illustration of operating revenues by source:



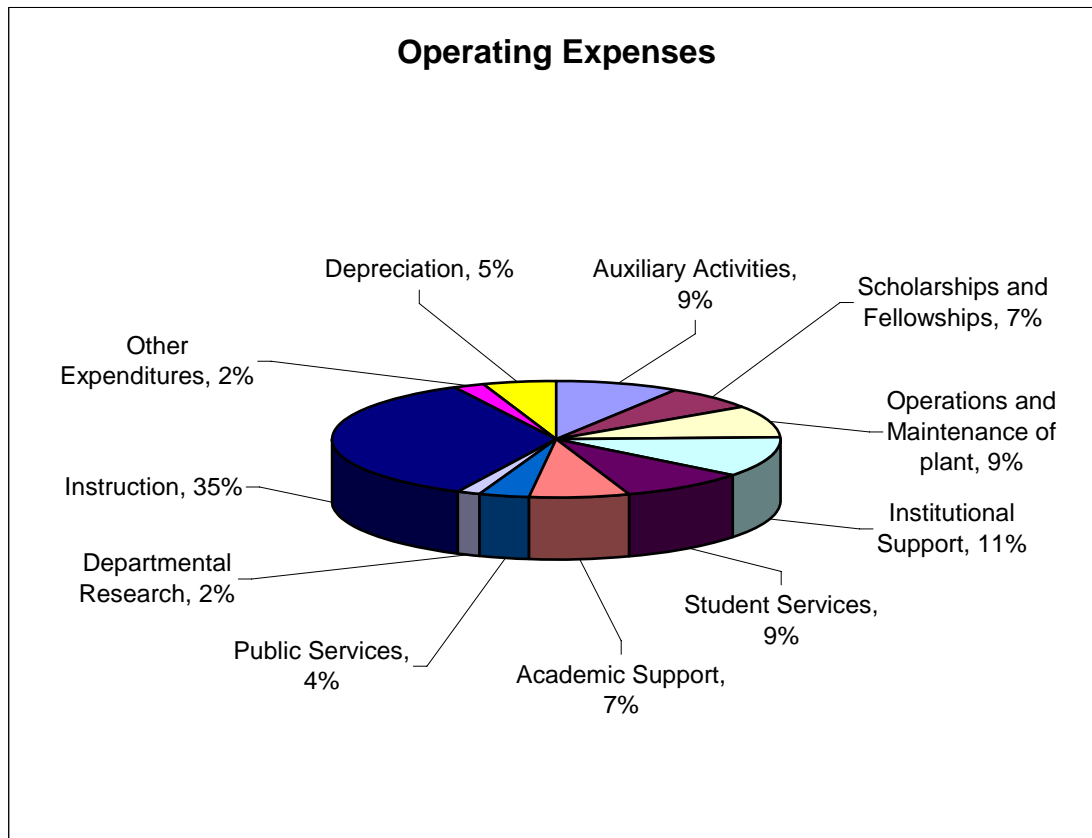
EASTERN MICHIGAN UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS

Operating Expenses

Operating expenses are all the costs necessary to perform and conduct the programs and primary purposes of the University. Operating expenses were significantly impacted by increases in the costs of compensation, utilities, student financial aid, library acquisitions, and academic programming.

The University is equally committed to providing financial support to students. The University has long sponsored its prestigious National Scholars program which attracts some of the brightest and most promising students.

The following is a graphic illustration of operating expenses by source:



EASTERN MICHIGAN UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS

Nonoperating Revenues

Nonoperating revenues are all revenue sources that are primarily non-exchange in nature. They would consist primarily of state appropriations, pell grant reimbursements, investment income (including realized and unrealized gains and losses), and restricted development funds that do not require any services to be performed.

Nonoperating revenue was significantly impacted by the following factors:

- The state appropriation increased approximately 23 percent from the prior year, or \$15.7 million. The state appropriation for fiscal year 2007 had decreased 10 percent, or \$7.6 million from the prior year, and for fiscal year 2006, it had decreased \$2.3 million, or 3 percent. Approximately \$7 million from the 2007 allocation was remitted to the University in 2008 and recorded as revenue.
- Pell grants increased by \$2.7 million to \$14.8 million in 2008.
- Primarily due to market conditions and spending on capital projects, investment income decreased approximately \$757,000 in 2008.

Other Revenues

Other revenues consist of items that are typically nonrecurring, extraordinary, or unusual to the University. Examples would be capital gifts, capital appropriations from the state or federal government, and transfers from related entities. Capital gifts amounted to \$0.1 million in 2008, \$0.1 million in 2007, and \$0.2 million in 2006.

Statement of Cash Flow

Another way to assess the financial health of the University is to look at the statement of cash flows. Its primary purpose is to provide relevant information about the cash receipts and cash payments of an entity during a period. The statement of cash flows also helps users assess:

- An entity's ability to generate future net cash flows
- Its ability to meet obligations as they come due
- Its needs for external financing

Cash Flows for the Years Ended June 30 (in millions)

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Cash Provided by (Used in):			
Operating activities	\$ (74.3)	\$ (75.7)	\$ (61.0)
Noncapital financing activities	94.6	92.9	91.6
Capital and related financing activities	(22.0)	(35.9)	(29.0)
Investing activities	(46.6)	15.7	24.0
Net Increase (Decrease) in Cash	(48.3)	(3.0)	25.6
Cash-Beginning of year	<u>62.7</u>	<u>65.7</u>	<u>40.1</u>
Cash-End of year	<u>\$ 14.4</u>	<u>\$ 62.7</u>	<u>\$ 65.7</u>

EASTERN MICHIGAN UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS

Cash and Investments

Cash and long-term investments, collectively, increased by \$2.8 million, to \$83.3 million as of June 30, 2008. Approximately \$69 million in short-term securities were reclassified as long-term investments in 2008 due to market conditions. These securities are priced at par as of June 30, 2008.

The most significant components of cash flows provided from operating activities are tuition and fees, auxiliary activities, and grants, and contracts. Net cash used in operating activities was \$74.3 million. To offset this, the net cash provided from noncapital financing activities, which consisted primarily of state appropriations, was \$94.6 million. This is compared to net cash used in operating activities in the amount of \$75.7 million and \$61.0 million for the years ended June 30, 2007 and 2006, respectively. Net cash provided by non-capital financing activities was \$92.9 million and \$91.6 million for the years ended June 30, 2007 and 2006, respectively.

Cash used in capital and related financing activities amounted to \$22.0 million in 2008, primarily the result of capital additions during the year in the amount of \$20.4 million.

Capital Assets

At June 30, 2008, the University had \$314.7 million invested in capital assets, net of accumulated depreciation of \$237.1 million. Depreciation charges totaled \$15.8 million for the current fiscal year compared to \$17.0 million last year. The University completed renovations to McKenny Hall in 2008 along with improving campus security, classrooms, and auxiliary facilities.

In 2007, depreciable assets and accumulated depreciation of approximately \$19 million were retired. This represents fully-depreciated equipment purchased when the University capitalization threshold was \$500 and later \$1,000. Currently the threshold is \$5,000 for equipment.

Debt

At June 30, 2008, the University had \$146.4 million in obligations outstanding versus \$149.5 million in the previous year, a decrease of 2.1 percent. At June 30, 2007, the debt obligations decreased 3.1 percent, from a balance of \$154.3 million at June 30, 2006. The University issued \$125.8M of general revenue bonds in 2008 to refinance existing variable-rate debt issued in 2006 (\$84.8M) and 2001 (\$40.3M). The 2006 issuance was to finance the renovation of classroom buildings on campus and to refinance existing debt. All of the outstanding debt instruments are general revenue obligations of the University. In addition, principle payments of \$3.8 million were made.

The University's "Aaa/VMIG 1" credit rating by Moody's Investors Services was renewed in 2008. The "A" credit rating by Standard & Poor's was changed to "AAA/A-1+" in 2008. The highest achievable ratings are "Aaa" and "AAA", respectively. The University's capacity to meet its financial obligations is considered to be strong by the rating agency.

EASTERN MICHIGAN UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS

Factors that Will Affect the Future

The University entered a new era that promises to move the University forward, beginning with a new president. Dr. Susan Martin took office as EMU's 22nd president July 7, 2008. Dr. Martin has spent more than 20 years in higher education, most recently as provost and vice-chancellor of academic affairs at the University of Michigan-Dearborn.

Among EMU's priorities for the 2008-09 academic year are increasing enrollment, improving academic facilities, and enhancing student life. A solid base of successes in 2007-08 will help lay the groundwork for new initiatives in those areas. They include:

- For the sixth straight year, Eastern Michigan University has received a "Best in the Midwest" designation in 2009 Best Colleges: Region by Region, published by the PrincetonReview.com. The teacher preparation program in the College of Education, meanwhile, was declared "Exemplary" by the Michigan Department of Education.
- Pray-Harrod, a seven-story classroom building that is the largest on campus and among the most heavily used in the state (10,000 students per day), sits near the top of a list of projects in the state's capital outlay budget. Plans call for a renovation/modernization of the building, which has had no major renovations since it opened in 1969.
- The Board of Regents selected Christman/Dumas to oversee the approximately \$90 million renovation/addition of the Mark Jefferson Science Complex – the largest self-funded construction project in University history.
- Four new degree programs have been added, including the nation's first special education master's degree for autism spectrum disorders and a doctoral program with a concentration in nursing education that will be the only program of its kind in the Midwest.
- The University is carrying out a comprehensive safety and security improvement plan. A \$3.9 million renovation of Hoyt Conference Center will place the Department of Safety in a more visible and modern location, and a university-wide text messaging alert service will notify students, faculty and staff if an emergency occurs on campus.

Acting in its July meeting, the Eastern Michigan University Board of Regents adopted a \$262.7 million General Fund operating budget for the 2008-2009 year as well as a tuition and fees rate increase.

The new budget reflects that the University's state appropriation for the 2008-2009 year is expected to be \$78.6 million. Tuition and fees for resident undergraduate students will increase 7.7 percent. Additional revenue from this rate increase, as well as enrollment changes, will result in a projected net revenue increase of \$7.2 million for the 2008-2009 year. Budgeted expenses have increased for compensation, utilities, financial aid, debt services, and library acquisitions.

Eastern Michigan University's successful future depends on the collective efforts of its stakeholders. These efforts build on a solid foundation of exceptional academic programs that prepare students for real-world experience.

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EASTERN MICHIGAN UNIVERSITY
STATEMENTS OF NET ASSETS
As of June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
A S S E T S		
Current assets:		
Cash and cash equivalents (note 2)	\$ 14,377,250	\$ 62,714,734
Accounts receivable, net (note 3)	19,533,616	19,506,796
Appropriation receivable	14,140,746	5,559,995
Inventories	1,768,339	548,984
Deposits and prepaid expenses	1,704,274	1,359,649
Accrued interest receivable	63,845	249,300
Total current assets	<u>51,588,070</u>	<u>89,939,458</u>
Noncurrent assets:		
Student loans receivable, net (note 3)	11,421,981	10,919,506
Long-term investments (note 2)	68,937,557	17,822,886
Capital assets, net (note 4)	314,658,041	319,522,178
Capitalized Bond Expenses, net (note 5)	1,240,099	7,700,647
Total noncurrent assets	<u>396,257,678</u>	<u>355,965,217</u>
Total assets	<u>\$ 447,845,748</u>	<u>\$ 445,904,675</u>
LIABILITIES		
Current liabilities:		
Current portion of long-term debt (note 5)	\$ 5,790,000	\$ 4,665,000
Accounts payable and accrued liabilities	15,166,917	14,865,147
Accrued payroll, taxes and fringe benefits	18,952,226	17,845,401
Unearned fees and deposits	7,714,644	7,165,626
Insurance and other claims payable (note 7)	1,630,634	2,220,469
Total current liabilities	<u>49,254,421</u>	<u>46,761,643</u>
Noncurrent liabilities:		
Accrued compensated absences (note 6)	4,713,621	4,062,204
Long-term debt (note 5)	140,560,000	144,790,000
Federal Perkins (note 1)	10,796,240	10,796,240
Total noncurrent liabilities	<u>156,069,861</u>	<u>159,648,444</u>
Total liabilities	<u>\$ 205,324,282</u>	<u>\$ 206,410,087</u>
NET ASSETS		
Invested in capital assets, net of related debt	\$ 168,308,041	\$ 170,067,178
Restricted, expendable as restated (note 1)	19,461,559	24,112,435
Unrestricted	54,751,866	45,314,975
Total net assets	<u>\$ 242,521,466</u>	<u>\$ 239,494,588</u>

The accompanying notes are an integral part of this statement.

EASTERN MICHIGAN UNIVERSITY FOUNDATION
BALANCE SHEET
AS OF JUNE 30, 2008 AND 2007

A S S E T S	<u>2008</u>	<u>2007</u>
Cash and cash equivalents (note 2)	\$ 5,741,253	\$ 4,171,364
Accounts receivable	515,010	335,480
Inventories	22,797	26,809
Loans and advances to affiliates	230,000	170,000
Accrued interest and dividends	146,993	140,749
Other assets	60,929	142,581
Contributions receivable (note 3)	928,047	713,523
Life insurance cash surrender value	250,649	252,120
Property and equipment - Net	2,045,299	2,129,110
Investments (note 1)	44,035,003	47,087,591
Investments held under split-interest agreements (note 1)	<u>1,372,829</u>	<u>1,623,592</u>
Total assets	<u>\$ 55,348,809</u>	<u>\$ 56,792,919</u>
 LIABILITIES		
Accounts payable	\$ 638,071	\$ 733,602
Accrued liabilities	166,322	220,560
Mortgages payable	2,190,902	2,213,728
Liabilities under split-interest agreements	<u>791,990</u>	<u>827,284</u>
Total liabilities	<u>\$ 3,787,285</u>	<u>\$ 3,995,174</u>
 NET ASSETS		
Unrestricted	\$ 2,039,311	\$ 2,203,150
Temporarily restricted	18,701,939	21,642,258
Permanently restricted	<u>30,820,274</u>	<u>28,952,337</u>
Total net assets	<u>\$ 51,561,524</u>	<u>\$ 52,797,745</u>
Total liabilities and net assets	<u>\$ 55,348,809</u>	<u>\$ 56,792,919</u>

The accompanying notes are an integral part of this statement.

EASTERN MICHIGAN UNIVERSITY
STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
For the years ended June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
OPERATING REVENUES		
Student tuition and fees	\$ 169,831,418	\$ 161,104,933
Scholarship allowances	(22,639,400)	(18,614,716)
Net student tuition and fees	<u>147,192,018</u>	<u>142,490,217</u>
Federal grants and contracts	7,156,274	7,057,388
Federal financial aid	2,374,679	1,851,082
State grants and contracts	462,265	392,290
State financial aid	3,507,706	3,211,215
Nongovernmental grants and contracts	2,744,732	3,308,899
Departmental activities	6,068,172	6,033,759
Auxiliary activities, net (note 1)	30,640,445	28,893,774
Other	2,277,620	1,775,924
Total operating revenues	<u>202,423,911</u>	<u>195,014,548</u>
OPERATING EXPENSES		
Instruction	104,607,585	105,071,177
Research	5,067,404	5,529,533
Public service	10,748,842	10,831,212
Academic support	20,991,379	20,547,450
Student services	26,868,896	26,764,373
Institutional support	36,058,584	34,944,059
Scholarships and fellowships	19,540,452	17,488,042
Operation and maintenance of plant	26,827,082	24,279,546
Auxiliary activities, net (note 1)	26,270,587	28,123,934
Depreciation	15,755,856	17,040,470
Other	6,608,175	374,459
Total operating expenses	<u>299,344,842</u>	<u>290,994,255</u>
Operating loss	<u>(96,920,931)</u>	<u>(95,979,707)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	84,880,347	69,169,835
Gifts	3,286,049	3,152,930
Investment income	4,303,788	5,060,751
Interest expense	(7,628,521)	(6,113,602)
Pell grants	14,778,165	12,142,328
Other	232,657	201,439
Net nonoperating revenues before capital items	<u>99,852,485</u>	<u>83,613,681</u>
Capital gifts	<u>95,324</u>	<u>114,276</u>
Total net nonoperating revenues (expenses)	<u>99,947,809</u>	<u>83,727,957</u>
Increase (Decrease) in net assets	3,026,878	(12,251,750)
NET ASSETS, beginning of year as restated (note 1)	<u>239,494,588</u>	<u>251,746,338</u>
NET ASSETS, end of year	<u>\$ <u>242,521,466</u></u>	<u>\$ <u>239,494,588</u></u>

The accompanying notes are an integral part of this statement.

EASTERN MICHIGAN UNIVERSITY FOUNDATION
STATEMENT OF ACTIVITIES
AND CHANGES IN NET ASSETS
YEAR ENDED June 30, 2008
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2007)

	<u>2008</u>	<u>2007</u>
Revenue, Gains and Other Support		
Contributions	\$ 7,123,351	\$ 4,108,379
Investment income	1,162,818	1,082,237
Net realized and unrealized gains (losses)	(4,680,481)	5,389,667
ECMC revenue	1,700,611	1,599,869
Administrative and management fee	1,832,138	1,837,425
Other revenue	101,209	69,729
	<u>7,239,646</u>	<u>14,087,306</u>
Expenses		
Contributions to EMU:		
Expendable contributions	\$ 2,387,194	\$ 2,529,048
Contributions from endowment income	1,053,923	913,775
General and administrative - Foundation Management	472,208	452,533
Fund raising	2,874,782	2,890,976
ECMC expenses	1,700,981	1,535,468
Other	8,498	3,960
Total expenses	<u>\$ 8,497,586</u>	<u>\$ 8,325,760</u>
Increase in Net Assets before other changes in net assets	(1,257,940)	5,761,546
Other Changes in Net Assets		
Funds transferred from EMU	117,817	58,595
Change in value of split-interest agreements	<u>(96,098)</u>	<u>(134,574)</u>
Increase (Decrease) in net assets	(1,236,221)	5,685,567
NET ASSETS, beginning of year	<u>52,797,745</u>	<u>47,112,178</u>
NET ASSETS, end of year	<u>\$ 51,561,524</u>	<u>\$ 52,797,745</u>

The accompanying notes are an integral part of this statement.

EASTERN MICHIGAN UNIVERSITY
STATEMENTS OF CASH FLOWS
For the years ended June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from students for tuition and fees	\$ 171,376,023	\$ 164,191,872
Cash received from auxiliary activities	33,233,613	30,690,292
Cash received from other sources	8,672,251	6,786,792
Grants and contracts	14,937,086	15,633,532
Federal student loan funds received	126,890	165,903
Student loans granted, net of repayments	(606,899)	315,446
Scholarship allowances	(25,653,642)	(21,122,218)
Cash paid to suppliers and employees	(232,126,637)	(234,219,564)
Cash paid for financial aid	(44,247,549)	(38,157,298)
Net cash (used) by operating activities	<u>(74,288,864)</u>	<u>(75,715,243)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash received from State appropriations	76,299,596	77,456,024
Pell grants	14,778,165	12,142,328
Gifts received from EMU Foundation	3,518,486	3,352,307
Net cash provided by noncapital financing activities	<u>94,596,247</u>	<u>92,950,659</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal payments/defeasance under debt obligations	(128,900,000)	(4,830,000)
Proceeds from capital debt	125,795,000	-
Interest paid	(7,628,521)	(6,113,602)
Purchases of capital assets	(10,796,395)	(25,603,520)
Other payments	(489,534)	632,536
Net cash (used) by capital and related financing activities	<u>(22,019,450)</u>	<u>(35,914,586)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Investments	(1,086,235,660)	(896,271,623)
Proceeds from sales and maturities of investments	1,035,121,000	906,705,289
Interest received	4,489,243	5,283,784
Net cash provided/(used) by investing activities	<u>(46,625,417)</u>	<u>15,717,450</u>
Net increase/(decrease) in cash and cash equivalents	(48,337,484)	(2,961,720)
CASH AND CASH EQUIVALENTS, beginning of year	<u>62,714,734</u>	<u>65,676,454</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 14,377,250</u>	<u>\$ 62,714,734</u>
SUPPLEMENTAL DISCLOSURE OF NONCASH ITEMS		
Capital gifts received	\$ 95,324	\$ 114,276

The accompanying notes are an integral part of this statement.

EASTERN MICHIGAN UNIVERSITY
STATEMENTS OF CASH FLOWS
For the years ended June 30, 2008 and 2007
(continued)

	<u>2008</u>	<u>2007</u>
Reconciliation of net operating revenues (expenses) to net cash (used) by operating activities:		
Operating loss	\$ (96,920,931)	\$ (95,979,707)
Adjustments to reconcile net income (loss) to net cash used by operating activities:		
Depreciation expense	15,755,856	17,040,470
Change in assets and liabilities:		
Accounts receivable, net	(26,822)	3,162,131
Inventories	(1,219,355)	346,393
Deposits and prepaid expenses	6,385,665	(427,001)
Student loans receivable, net	(502,475)	384,798
Accounts payable and accrued liabilities	301,770	(1,272,680)
Accrued payroll	529,656	(65,923)
Payroll taxes and accrued fringe benefits	577,169	854,965
Unearned fees and deposits	769,017	(240,419)
Insurance and other claims payable	(589,835)	(1,639,280)
Accrued compensated absences	651,421	2,341,010
Long-term unearned fees and deposits	-	(220,000)
Total change in assets and liabilities	6,876,211	3,223,994
Net cash used by operating activities	\$ (74,288,864)	\$ (75,715,243)

The accompanying notes are an integral part of this statement

EASTERN MICHIGAN UNIVERSITY FOUNDATION
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
Cash Flows from Operating Activities		
Increase (Decrease) in net assets	\$ (1,236,221)	\$ 5,685,567
Adjustments to reconcile increase in net assets to net cash from operating activities:		
Depreciation	118,256	119,923
Loss on sale of property and equipment	4,022	-
Net realized and unrealized (gain) loss on investments	4,680,482	(5,389,667)
Change in value of split-interest agreements	96,098	134,574
Change in cash surrender value of life insurance	1,471	(25,772)
Contributions restricted for long-term purposes	(1,867,937)	(1,718,611)
Changes in assets and liabilities:		
Accounts receivable	(179,530)	271,074
Contributions receivable	(214,524)	(452,086)
Inventories	4,012	534
Accrued interest and dividends	(6,244)	(17,238)
Other assets	81,652	(64,037)
Accounts payable	(95,531)	433,012
Accrued and other liabilities	(54,238)	11,026
Net cash (used in) provided by operating activities	<u>\$ 1,331,768</u>	<u>\$ (1,011,701)</u>
Cash Flows from Investing Activities		
Cash surrender value of life insurance	\$ -	\$ 28,243
Purchases of equipment	(45,467)	(78,468)
Purchases of investments	(23,446,255)	(13,523,075)
Proceeds from the sale of investments	22,069,124	13,877,256
Proceeds from disposition of property and equipment	7,000	-
Advances to related parties	(60,000)	(170,000)
Net cash provided by (used in) investing activities	<u>\$ (1,475,598)</u>	<u>\$ 133,956</u>
Cash Flows from Financing Activities		
Payments on mortgage and notes payable	\$ (22,826)	\$ (21,525)
Payments on split-interest agreements	(153,495)	(155,394)
Proceeds from new split-interest agreements	42,500	70,000
Proceeds from contributions restricted for long-term purposes	1,847,540	1,689,355
Net cash provided by financing activities	<u>\$ 1,713,719</u>	<u>\$ 1,582,436</u>
Net Increase in Cash and Cash Equivalents	1,569,889	704,691
Cash and Cash Equivalents - Beginning of Year	<u>4,171,364</u>	<u>3,466,673</u>
Cash and Cash Equivalents - End of Year	<u>\$ 5,741,253</u>	<u>\$ 4,171,364</u>
Supplemental Cash Flow Information - Cash paid for:		
Interest	\$ 117,760	\$ 118,769
Income Taxes	-	77,000

The accompanying notes are an integral part of this statement.

EASTERN MICHIGAN UNIVERSITY

NOTES TO THE FINANCIAL STATEMENTS

Note 1-Basis of Presentation and Significant Accounting Policies

Basis of Presentation

The financial statements of Eastern Michigan University (the “University”) have been prepared in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB). The University follows the “business-type” activities reporting requirements of GASB Statement No. 34.

GASB 34 establishes standards for external financial reporting for public colleges and universities and requires that resources be classified for accounting and reporting purposes into the following categories:

- **Invested in Capital Assets, Net of Related Debt-** Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction, or improvement in those assets.
- **Restricted, expendable-** Net assets subject to externally imposed constraints that they may be maintained permanently by the University, or net assets whose use by the University is subject to externally imposed constraints that can be fulfilled by actions of the University pursuant to those constraints or that expire by the passage of time.
- **Unrestricted-** Net assets that are not subject to externally imposed constraints. Unrestricted net assets may be designed for specific purposes by action of management or the Board of Regents (the “Board”) or may otherwise be limited by contractual agreements with outside parties. The University has committed the unrestricted net assets to provide for identified future needs, such as debt service, contractual obligations, capital outlay, academic programming, and postemployment benefits.

These statements have also been prepared in accordance with criteria established by GASB for determining the various governmental organizations to be included in the reporting entity (GASB Statement No. 39). These Criteria include significant operational or financial relationships with the University. Based on application of the criteria, the University has one component unit.

Summary of Significant Accounting Policies

Component Unit- The University is an institution of higher education located in Ypsilanti, Michigan, and is considered to be a component unit of the State of Michigan (the “State”) because its Board of Regents is appointed by the governor of the state of Michigan. Accordingly, the University is included in the State’s financial statements as a discrete component unit. Transactions with the State of Michigan relate primarily to appropriations for operations, grants from various state agencies, and payments to state retirement programs for the benefit of University employees.

Component Units of the University- The Eastern Michigan University Foundation financial statements are discretely presented as part of the University’s reporting entity. These statements are prepared in accordance with generally accepted accounting principles as prescribed by the Financial Accounting Standards Board (FASB). The officers of Eastern Michigan University Foundation include certain University administrative officials, but the University does not have controlling interest in the Foundation’s board. The Internal Revenue Service has determined that the Foundation is tax exempt under Section 501 (c) (3) of the Internal Revenue Code.

EASTERN MICHIGAN UNIVERSITY**NOTES TO THE FINANCIAL STATEMENTS****(continued)**

The Eastern Michigan University Foundation exists for the sole purpose of soliciting, collecting, and investing donations for the benefit of Eastern Michigan University. A complete copy of the audited financial statements of Eastern Michigan University Foundation is available at the Foundation offices located near the campus of the University.

Cash and Investments- As a matter of cash management, the University invests substantially all of its cash in interest-bearing instruments. Investments are reported at fair value, based on quoted market prices, with changes in fair value reported as investment income in the statement of revenue, expenses, and changes in net assets. Cash equivalents consist of highly liquid investments with an original maturity of three months or less.

Inventories- Inventories consist primarily of supplies, food, pharmaceuticals, and bookstore items, and are stated at the lower of cost or market, with cost determined by the retail method.

Capital Assets- Capital assets are stated at cost if purchased or at appraised value at the date of the gift for donated property. Certain net assets have been designated to provide for significant repair and maintenance costs to residence facilities. Physical properties, with the exception of land, are depreciated on the straight-line method over the estimated useful service lives of the respective assets. Estimated service lives are as follows:

Land improvements	12 to 60 years
Leasehold improvements	12 to 20 years
Buildings	40 to 60 years
Equipment	5 to 10 years
Library holdings	5 to 10 years

Bond Issuance Costs- Bond issuance costs are amortized over the life of the related bonds using the straight-line method.

Unearned fees and deposits - primarily include deferred tuition and fee revenue for future semesters, exclusivity contract deferred revenue, and agency fund balances held in custody for others. Retirement benefit costs are funded as accrued.

Accrued compensated absences – comprised of the portion of unused sick leave accrued as of June 30 but not expected to be paid within one year. The portion of sick leave expected to be paid within one year and all accrued vacation leave are included in accrued payroll, taxes, and fringe benefits. The current portions of accrued sick leave and vacation leave were approximately \$400,000 and \$3,200,000 as of June 30, 2008, respectively. The current portion of accrued sick leave and vacation leave were approximately \$400,000 and \$3,210,000 as of June 30, 2007, respectively.

Restatements – Net assets as of June 30, 2006 reflect a reclassification of \$10,796,240 from Restricted, Expendable Net Assets to a noncurrent liability. This represents the Federal portion of the revolving loan fund for students that would be payable to the US Department of Education if the Perkins program is discontinued.

Pell grant revenue is classified as nonoperating due its nonexchange nature. The amounts received for 2008, 2007 and 2006 are \$14.8 million, \$12.1 million, and \$11.6 million, respectively.

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

Auxiliary activities - consist of the following as of June 30, 2008 and 2007:

	<u>2008</u>	<u>2007</u>
<u>Operating Revenues:</u>		
Auxiliary Activities, Gross	\$ 34,703,832	\$ 33,458,090
Less: Internal Sales	(1,049,145)	(2,056,814)
Less: Scholarship Allowances	(3,014,242)	(2,507,502)
Auxiliary Activities, Net	<u>\$ 30,640,445</u>	<u>\$ 28,893,774</u>
 <u>Operating Expenses:</u>		
Auxiliary Activities, Gross	\$ 30,333,974	\$ 32,688,250
Less: Internal Sales	(1,049,145)	(2,056,814)
Less: Scholarship Allowances	(3,014,242)	(2,507,502)
Auxiliary Activities, Net	<u>\$ 26,270,587</u>	<u>\$ 28,123,934</u>

Operating and Nonoperating revenues – The University’s policy for defining operating activities as reported on the statement of revenues, expenses, and changes in net assets is to report those activities that generally result from exchange transactions, such as payments received for providing services and payments made for services or goods received. Nearly all the University’s expenses are from exchange transactions. Certain significant revenue streams relied upon for operations are recorded as nonoperating revenues as defined by GASB Statement No. 34, including State appropriations and investment income. Restricted and unrestricted resources are spent and tracked at the discretion of the University’s department within the guidelines of donor restrictions, if any.

Note 2 - Cash and Investments

The University utilizes the pooled cash method of accounting for substantially all of its cash and cash equivalents. The University’s investment policy, as set forth by the Board of Regents, authorizes investment in securities of the U.S. Treasury and agencies, corporate bonds and notes, commercial paper, time savings deposits, Eurodollars and certain external mutual funds, separate managed funds and other pooled funds.

EASTERN MICHIGAN UNIVERSITY

NOTES TO THE FINANCIAL STATEMENTS

(continued)

Cash and investments consist of the following as of June 30, 2008:

	Fair Market Value	Less than 1 year	1-5 years	6-10 years	More than 10 years
Time deposits	\$ 4,138,495	\$ 4,138,495	\$ -		
Corporate bond funds	68,887,220	-	68,887,220	-	-
Money market funds	10,174,332	10,174,332	-	-	-
Intermediate-term mutual funds	64,423	64,423	-	-	-
Bond funds	50,337	-	-	-	50,337
Total	\$ 83,314,807	\$ 14,377,250	\$ 68,887,220	\$ -	\$ 50,337

Cash and investments consist of the following as of June 30, 2007:

	Fair Market Value	Less than 1 year	1-5 years	6-10 years	More than 10 years
Time deposits	\$ 3,367,743	\$ 3,367,743	\$ -		
Corporate bond funds	43,862,506	26,083,726	17,778,780	-	-
Money market funds	6,889,130	6,889,130	-	-	-
Intermediate-term mutual funds	8,593,201	8,593,201	-	-	-
Bond funds	17,825,040	17,780,934	-	-	44,106
Total	\$ 80,537,620	\$ 62,714,734	\$ 17,778,780	\$ -	\$ 44,106

Interest Rate Risk- As a means of limiting its exposure to fair value losses arising from rising interest rates, the University's operating investment policy provides for a diversified portfolio comprised of short, intermediate-, and long-term investments. The investment policy does not specifically limit or restrict asset allocation except for the long-term investment pool. The asset allocation, as a percentage of the total market value of the long-term investment pool, is targeted as follows:

<u>Asset Category</u>	<u>Target</u>
Domestic equities	87%
International equities	13%

The University is also exposed to risk indirectly since its mutual fund investees hold investments such as futures, options, and collateralized mortgage obligations (generally referred to as "derivatives"). This risk is minimal.

Credit Risk- Investment policies for cash and investments as set forth by the Board of Regents shall be to preserve investment principal while deriving a reasonable return consistent with the prevailing market and economic conditions. The University is not currently restricted to a minimum rating by Moody's Investor Service or equivalent rating. At June 30, 2008 and 2007, the University's debt instruments (subject to fluctuations in interest rates) and related ratings consisted of the following:

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

	<u>2008</u>		<u>2007</u>	
	<u>Market Value</u>	<u>NRSRO Rating</u>	<u>Market Value</u>	<u>NRSRO Rating</u>
Bond mutual funds:				
Vanguard Short Term Investment- Grade Fund Admiral	\$ 64,423	A3	\$ 8,593,201	A3
Corporate bonds	68,887,220	Aaa	43,862,506	Aaa
U.S. government agency bonds	50,337	Aaa	17,825,040	Aaa
Total	<u><u>\$ 69,001,980</u></u>		<u><u>\$ 70,280,747</u></u>	

The nationally recognized statistical rating organization (NRSRO) utilized was primarily Moody's Investors Services. The corporate bonds NRSRO rating is based on a weighted average of the individual investment ratings. In 2008 the corporate bonds have been classified as long-term investments due to market conditions.

Custodial Credit Risk- Custodial credit risk is the risk that in the event of the failure of the bank or counterparty, the University will not be able to recover the value of its deposits or investments that are in the possession of an outside party. The University's cash investment policy does not limit the value of deposits or investments that may be held by an outside party. Investments in external investment pools and in open-ended mutual funds are not exposed to custodial credit risks because their existence is not evidenced by securities that exist in physical or book entry form. All cash and cash equivalents are held in the University's name as of June 30, 2008 and 2007. As of June 30, 2008, the banks reported balances in the disbursement accounts at \$12,675,430. Of these balances, \$200,000 was covered by federal depository insurance and \$12,475,430 was uninsured and uncollateralized. As of June 30, 2007, the banks reported balances in the disbursement accounts at \$12,499,116. Of these balances \$200,000 was covered by federal depository insurance and \$12,299,116 was uninsured and uncollateralized. The University does not require deposits to be insured or collateralized.

Concentration of Credit Risk- Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. The University's investment policy provides that investments will be diversified within equity and fixed income securities so as to provide a balance that will enhance total return while avoiding undue risk concentrations in any single asset class or investment category. The diversification does not necessarily depend upon the number of industries or companies in a portfolio or their particular location, but rather upon the broad nature of such investments and of the factors that may influence them.

The following investments comprise more than 5% of the total investments portfolio as of June 30, 2008 and 2007:

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

June 30, 2008:

<u>Instrument</u>	<u>Fair Market Value</u>
Access to Loans for Learning Students	4,925,000.00
Brazos Student Fin Corp Student Loan	5,000,000.00
Educational Funding South Inc Tenn E	8,000,000.00
Nelnet Ed Ln Fund	4,935,000.00
Northstart Ed Fin Inc	5,000,000.00
Pennsylvania St Higher Education	4,350,000.00
Pennsylvania St Higher Education	4,000,000.00
Utah State Brd Regents Student Loan	5,000,000.00
Vermont State Student Assistance	3,650,000.00
Total	<u><u>\$44,860,000.00</u></u>

June 30, 2007:

Instrument	Fair Market Value
Federal National Mortgage Assn # 3	5,906,280.00
Federal Home Loan Bank	5,893,140.00
SLM Student Loan Trust	5,000,000.00
Utah Student Loan	5,000,000.00
Vanguard Fxd Inc Sec Sh Tm	8,593,201.03
Greenpoint Taxable	5,064,660.00
Total	<u><u>\$35,457,281.03</u></u>

Foreign Currency Risk- Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. At June 30, 2008 and 2007, the University had approximately \$64,423 and \$8,593,201, respectively, invested in mutual funds that have funds invested in various countries throughout the world and therefore, exposes the University to foreign currency risk indirectly. The University did not have any direct investments or deposits denominated in foreign currencies at June 30, 2008 and 2007.

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

Investments at the Eastern Michigan University Foundation are as follows:

Eastern Michigan University Foundation		
	2008	2007
Corporate stocks	33,082,538	36,818,555
Corporate bonds	4,817,229	3,883,505
Treasury/Federal securities	4,892,285	5,135,027
Venture capital	14,128	15,658
Real estate	55,000	55,000
Mutual funds	1,951,652	2,208,438
Total	\$ 44,812,832	\$ 48,116,183

Net gains/losses from security transactions for the years ended June 30, 2008 and 2007 are as follows:

Eastern Michigan University Foundation		
	2008	2007
Unrealized appreciation (depreciation)	(6,682,727)	2,714,343
Realized gains	2,002,246	2,675,324
Total	\$ (4,680,481)	\$ 5,389,667

Trustee and brokerage fees associated with the maintenance of the endowment securities portfolio were \$468,477 and \$432,317 for the years ended June 30, 2008 and 2007 for Eastern Michigan University Foundation. For recording purposes, these fees have been netted with investment income.

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

Note 3 - Accounts Receivable

Accounts receivable consist of the following, as of June 30, 2008 and 2007:

	2008	2007
Sponsor accounts	\$ 4,497,826	\$ 4,253,201
Student accounts	10,454,309	9,837,703
Charter school appropriation	5,056,207	4,792,879
Third party tuition	700,268	748,519
Other	1,971,231	2,420,460
	<u>22,679,841</u>	<u>22,052,762</u>
Less allowances for possible collection losses	(3,146,225)	(2,545,966)
Accounts receivable, net	<u>\$ 19,533,616</u>	<u>\$ 19,506,796</u>

In addition, the University has student loans receivable of \$11,421,981 and \$10,919,506 net of the related allowance of \$358,666 for both June 30, 2008 and 2007.

Included in contributions receivable for the Foundation are the following unconditional promises to give at June 30, 2008 and 2007:

Contributions Receivable:

	2008	2007
Gross contributions promised	\$ 2,060,508	\$ 1,141,640
Less allowance for uncollectibles	<u>(995,502)</u>	<u>(280,508)</u>
Subtotal	1,065,006	861,132
Less unamortized discount	<u>(136,959)</u>	<u>(147,609)</u>
Net unconditional promises to give	<u>\$ 928,047</u>	<u>\$ 713,523</u>
Amounts due in:		
Less than one year	\$ 964,295	\$ 388,282
One to five years	1,080,713	708,858
More than five years	15,500	44,500
Total	<u>\$ 2,060,508</u>	<u>\$ 1,141,640</u>

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

Note 4 - Capital Assets

The following table presents the changes in various fixed asset class categories for the year ended June 30, 2008:

	<u>2007</u>	<u>Additions/ Transfers</u>	<u>Retirements/ Transfers</u>	<u>2008</u>
Non-Depreciable:				
Land	\$ 10,589,978	\$ 489,090	\$ -	\$ 11,079,068
Construction-in-progress	9,915,353	3,163,248	(9,915,353)	3,163,248
Total Nondepreciable	<u>20,505,331</u>	<u>3,652,338</u>	<u>(9,915,353)</u>	<u>14,242,316</u>
Depreciable:				
Infrastructure	32,068,069	413,616	-	32,481,685
Leasehold improvements	3,408,874	-	-	3,408,874
Buildings	376,126,471	11,028,319	-	387,154,790
Library Holdings	41,260,142	2,306,153	-	43,566,295
Equipment	68,198,336	3,537,310	(790,230)	70,945,416
Total Depreciable	<u>521,061,892</u>	<u>17,285,398</u>	<u>(790,230)</u>	<u>537,557,060</u>
Total Capital Assets	<u>541,567,223</u>	<u>20,937,736</u>	<u>(10,705,583)</u>	<u>551,799,376</u>
Less: Accumulated depreciation:				
Infrastructure	21,352,973	940,608	-	22,293,581
Leasehold improvements	2,982,200	170,444	-	3,152,644
Buildings	115,449,088	6,341,943	-	121,791,031
Library Holdings	31,398,626	3,042,169	-	34,440,795
Equipment	50,862,158	5,260,692	(659,566)	55,463,284
Total Accumulated depreciation	<u>222,045,045</u>	<u>15,755,856</u>	<u>(659,566)</u>	<u>237,141,335</u>
Capital Assets - Net	<u>\$ 319,522,178</u>	<u>\$ 5,181,880</u>	<u>\$ (10,046,017)</u>	<u>\$ 314,658,041</u>

EASTERN MICHIGAN UNIVERSITY

NOTES TO THE FINANCIAL STATEMENTS
(continued)

The following table presents the changes in various fixed asset class categories for the year ended June 30, 2007:

	<u>2006</u>	Additions/ <u>Transfers</u>	<u>Retirements/ Transfers</u>	<u>2007</u>
Non-Depreciable:				
Land	\$ 10,589,978	\$ -	\$ -	\$ 10,589,978
Construction-in-progress	39,269,271	9,915,353	(39,269,271)	9,915,353
Total Nondepreciable	<u>49,859,249</u>	<u>9,915,353</u>	<u>(39,269,271)</u>	<u>20,505,331</u>
Depreciable:				
Infrastructure	30,971,115	1,096,954	-	32,068,069
Leasehold improvements	3,408,874	-	-	3,408,874
Buildings	330,190,111	45,936,360	-	376,126,471
Library Holdings	38,790,137	2,470,005	-	41,260,142
Equipment	82,144,674	5,638,016	(19,584,354)	68,198,336
Total Depreciable	<u>485,504,911</u>	<u>55,141,335</u>	<u>(19,584,354)</u>	<u>521,061,892</u>
Total Capital Assets	<u>535,364,160</u>	<u>65,056,688</u>	<u>(58,853,625)</u>	<u>541,567,223</u>
Less: Accumulated depreciation:				
Infrastructure	20,414,505	938,468	-	21,352,973
Leasehold improvements	2,811,756	170,444	-	2,982,200
Buildings	108,728,766	6,720,322	-	115,449,088
Library Holdings	28,522,989	2,875,637	-	31,398,626
Equipment	64,041,292	6,335,599	(19,514,733)	50,862,158
Total Accumulated depreciation	<u>224,519,308</u>	<u>17,040,470</u>	<u>(19,514,733)</u>	<u>222,045,045</u>
Capital Assets - Net	<u>\$ 310,844,852</u>	<u>\$ 48,016,218</u>	<u>\$ (39,338,892)</u>	<u>\$ 319,522,178</u>

In 2007, depreciable assets and accumulated depreciation of approximately \$19 million were retired. This represents fully-depreciated equipment purchased when the University capitalization threshold was \$500 and later \$1,000. Currently the capitalization threshold is \$5,000 for equipment.

The University has encumbrances of \$9,570,453 on various construction projects in progress as of June 30, 2008.

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

Note 5 Long-term Debt

Long-term debt consists of the following as of June 30, 2008 and 2007:

	Interest <u>Rates</u>	<u>Maturity</u>	<u>Outstanding Principal</u>			
			<u>2007</u>	<u>Additions</u>	<u>Retirements/ defeasance</u>	<u>2008</u>
Refunding Bonds of 2008	variable	2009-2036	\$ -	\$125,795,000	\$ -	\$ 125,795,000
Refunding Bonds of 2006	variable	2008	84,785,000	-	84,785,000	-
Refunding Bonds of 2003A	2.00 - 5.00	2008-2014	6,540,000	-	850,000	5,690,000
General Revenue Bonds of 2002B	3.00-5.00	2008-2013	1,360,000	-	200,000	1,160,000
General Revenue Bonds of 2002A	5.8	2008-2014	11,500,000	-	1,985,000	9,515,000
General Revenue Bonds of 2001	variable	2008	40,340,000	-	40,340,000	-
General Revenue Bonds of 2000B	4.50-5.875	2008-2011	1,170,000	-	270,000	900,000
General Revenue Bonds of 2000	5.00-6.00	2008-2024	3,760,000	-	470,000	3,290,000
			149,455,000	\$125,795,000	\$ 128,900,000	146,350,000
Less current portion long-term debt			4,665,000			5,790,000
Long-term debt			\$ 144,790,000			\$140,560,000

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

Long-term debt consists of the following as of June 30, 2007 and 2006:

	Interest Rates	Maturity	<u>Outstanding Principal</u>			
			<u>2006</u>	<u>Additions</u>	Retirements/ <u>Retirements</u>	<u>2007</u>
Refunding Bonds						
of 2006	variable	2007-2036	\$ 85,680,000	\$ -	\$ 895,000	\$ 84,785,000
General Revenue Bonds						
of 2003A	2.00 - 5.00	2007-2014	7,365,000	-	825,000	6,540,000
General Revenue Bonds						
of 2002B	3.00-5.00	2007-2013	1,560,000	-	200,000	1,360,000
General Revenue Bonds						
of 2002A	5.8	2007-2014	13,505,000	-	2,005,000	11,500,000
General Revenue Bonds						
of 2001	variable	2007-2027	40,535,000	-	195,000	40,340,000
General Revenue Bonds						
of 2000B	4.50-5.875	2007-2011	1,430,000	-	260,000	1,170,000
General Revenue Bonds						
of 2000	5.00-6.00	2007-2024	4,210,000	-	450,000	3,760,000
			154,285,000	\$ -	\$ 4,830,000	149,455,000
Less current portion long-term debt			4,830,000			4,665,000
Long-term debt			\$ 149,455,000			\$ 144,790,000

On August 29, 2001, the University entered into a twenty-six year interest rate swap agreement with a single counterparty for \$41,395,000 in connection with the issuance of variable rate 2001 Series General Revenue Bonds. The 2001 bonds were issued to refund and defease in-substance \$38,460,000 of the General Revenue Bonds of 1997. The intention of the 2001 swap was to effectively change the University's variable interest rate on the bonds to a synthetic fixed rate of 4.72 percent. The stated maturity date of the 2001 swap is June 1, 2027. At June 30, 2008, the total notional amount outstanding under the 2001 swap agreement was \$40,340,000. Bond issuance costs of \$361,027 net of accumulated amortization of \$361,027 at June 30, 2008, are included in capitalized bond expenses, net in the accompanying financial statements.

On February 1, 2006, the University entered into a thirty year interest rate swap agreement with a single counterparty for \$85,680,000 in connection with the issuance of variable rate General Revenue Bonds, Series 2006. The 2006 bonds were issued to finance project costs and to refund and defease in-substance \$2,595,000 of General Revenue Bonds, Series 2000, \$10,415,000 of General Revenue Bonds, Series 2000B, \$4,635,000 of General Revenue Bonds, Series 2002B, and \$44,785,000 of General Revenue Bonds, Series 2003. The intention of the 2006 swap was to effectively change the University's variable interest rate on the bonds to a synthetic fixed rate of 3.317 percent. The stated maturity date of the 2006 swap is June 1, 2036. At June 30, 2008, the total notional amount outstanding under the 2006 swap agreement was \$84,785,000. Bond issuance costs of \$511,660 and \$6,450,709 formerly in escrow for

EASTERN MICHIGAN UNIVERSITY**NOTES TO THE FINANCIAL STATEMENTS****(continued)**

future interest expenses net of accumulated amortization of \$511,660 and \$6,450,709 at June 30, 2008, are included in capitalized bond expenses, net in the accompanying financial statements.

On April 10, 2008 the University issued \$125,795,000 of General Revenue Variable Rate Demand Refunding Bonds, Series 2008. The 2008 bonds were issued to refund the 2001 bonds and the 2006 bonds. The 2001 swap and the 2006 swap were reallocated by the University to the 2008 bonds. The debt service requirements to maturity for the 2008 bonds, as presented in this note, are based on the fixed rates payable under the 2001 swap and the 2006 swap. Bond issuance costs of \$670,000 net of accumulated amortization of \$0 at June 30, 2008, are included in capitalized bond expenses, net in the accompanying financial statements.

If the University's credit rating falls below A3, and if the fair value of the 2001 swap exceeds (\$2,000,000), the University will be obliged to collateralize the fair value of the 2001 swap with a minimum transfer amount of \$100,000 with cash or U.S. governmental securities. Collateral would be posted with a third-party custodian. The University or the counterparty may terminate the 2001 swap if the other party fails to perform under the terms of the contract. If the 2001 swap is terminated, the variable rate bonds would no longer carry a synthetic rate and the University may be required to pay an amount equal to the 2001 swap's fair value, if it is negative.

Based on the 2001 swap agreement, the University owes interest calculated at a fixed rate of 4.72% to the counterparty to the swap. In return, the counterparty owes the University interest based on two indices: (1) the counterparty pays 68% of the London Interbank Offered Rate (LIBOR) rate on 60% of the notional amount; and (2) the counterparty pays the Securities Industry and Financial Markets Association (SIFMA) Index rate on 40% of the notional amount. Only the net difference in interest payments is actually exchanged with the counterparty. The University continues to pay interest to the bondholders at the variable rate provided by the 2008 bonds; however, during the term of the 2001 swap agreement, the University effectively pays a fixed rate on the debt. The University will be exposed to variable rates if the counterparty to the 2001 swap defaults or if the 2001 swap is terminated. The University can terminate the 2001 swap at its sole option, on any date. A termination of the 2001 swap agreement may also result in the University paying or receiving a termination payment. When the 2001 swap was initiated, the University received a payment from the counterparty of \$1,236,618.

The 2001 swap exposes the University to basis risk should the relationship between LIBOR and the variable interest rate on the 2008 bonds diverge, changing the effective synthetic rate of the bonds. As of June 30, 2008, the variable interest rate was 1.55 percent, whereas 68 percent of one-month LIBOR was 1.67 percent. The University is also subject to basis risk if the rate on the bonds diverges from the SIFMA Index. As of June 30, 2008, the SIFMA Index rate was 2.46%. As of June 30, 2008, the 2001 swap agreement had a mark to market fair value of approximately (\$5,219,416.18). The swap counterparty was rated Aaa and AAA by Moody's and Standard & Poor's, respectively, as of June 30, 2008.

Based on the 2006 swap agreement, the University owes interest calculated at a fixed rate of 3.317% to the counterparty to the 2006 swap. In return, the counterparty owes the University interest based on 62% of the London Interbank Offered Rate (LIBOR) plus 20 basis points. Only the net difference in interest payments is actually exchanged with the counterparty. The University continues to pay interest to the bondholders at the variable rate provided by the bonds; however, during the term of the 2006 swap agreement, the University effectively pays a fixed rate on the debt. The University will be exposed to variable rates if the counterparty to the 2006 swap defaults or if the swap is terminated. The University

EASTERN MICHIGAN UNIVERSITY**NOTES TO THE FINANCIAL STATEMENTS****(continued)**

can terminate the 2006 swap at its sole option, on any date after June 1, 2013. A termination of the 2006 swap agreement may also result in the University paying or receiving a termination payment. When the 2006 swap was initiated, the University neither received a payment from nor made a payment to the counterparty.

The 2006 swap exposes the University to basis risk should the relationship between LIBOR and the variable interest rates on the bonds diverge, changing the effective synthetic rate of the bonds. As of June 30, 2008, the variable interest rate was 1.55%, whereas 62 percent of one-month LIBOR plus 20 basis points was 1.73%.

As of June 30, 2008, the 2006 swap agreement had a mark to market fair value of approximately (\$1,590,329.82). The 2006 swap counterparty was rated Aa3 and A+ by Moody's and Standard & Poor's, respectively, as of June 30, 2008.

If the University's credit rating falls below A3, and if the fair value of the 2006 swap exceeds (\$10,000,000), the University will be obliged to collateralize the fair value of the 2006 swap with a minimum transfer amount of \$100,000 with cash or U.S. governmental securities. Collateral would be posted with a third-party custodian. The University or the counterparty may terminate the 2006 swap if the other party fails to perform under the terms of the contract. If the 2006 swap is terminated, the variable rate bonds would no longer carry a synthetic rate and the University may be required to pay an amount equal to the 2006 swap's fair value, if it is negative.

Using rates as of June 30, 2008, debt service requirements of the variable rate debt associated with the 2001 swap agreement and the 2006 swap agreement and net swap payments, assuming current interest rates remain the same for their term, were as follows. As rates vary, variable rate bond interest payments and net swap payments will vary.

2006 Bonds Swap Agreement

Fiscal Year	Principal	Interest	Interest Rate Swaps-Net	Total
2009	1,415,000	1,314,168	1,348,082	4,077,250
2010	755,000	1,292,235	1,325,583	3,372,818
2011	770,000	1,280,533	1,313,579	3,364,112
2012	1,400,000	1,268,598	1,301,336	3,969,934
2013	1,430,000	1,246,898	1,279,076	3,955,974
2014-2018	13,710,000	5,751,430	5,899,854	25,361,284
2019-2023	16,115,000	4,523,133	4,639,859	25,277,992
2024-2028	21,815,000	3,185,483	3,267,689	28,268,172
2029-2033	24,870,000	1,454,753	1,492,295	27,817,048
2034-2036	2,505,000	295,746	303,372	3,104,118
Totals	84,785,000	21,612,977	22,170,725	128,568,702

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

2001 Bonds Swap Agreement

Fiscal Year	Principal	Interest	Interest Rate Swaps-Net	Total
2009	405,000	396,946	404,207	1,206,152
2010	210,000	392,960	400,149	1,003,109
2011	220,000	390,894	398,045	1,008,939
2012	225,000	388,729	395,840	1,009,569
2013	230,000	386,515	393,586	1,010,101
2014-2018	10,650,000	1,732,578	1,764,272	14,146,850
2019-2023	14,240,000	1,130,616	1,151,298	16,521,914
2024-2027	14,160,000	356,700	363,225	14,879,925
Totals	40,340,000	5,175,938	5,270,622	50,786,559

In February 2003, the University issued \$53,000,000 of General Revenue and Refunding Bonds, Series 2003A. The bonds are secured by general revenues of the University. Total proceeds of the debt issue, including the net original issue premium of \$1,071,869 were \$54,071,869. Bond proceeds of \$12,800,428 were used to refund General Revenue Bonds, Series 1993. The remaining proceeds were used to construct a new Student Center and renovate the existing McKenny Hall. The refunding resulted in an accounting gain of \$106,335 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$104,543. Bond issuance costs of \$241,385 net of accumulated amortization of \$54,815 at June 30, 2008, are included in capitalized bond expenses, net in the accompanying financial statements.

In March 2002, the University issued \$21,100,000 of General Revenue Bonds, Series 2002A, to refund the \$20,615,000 1992 General Revenue Refunding Bonds. The bonds are secured by general revenues of the University. The refunding resulted in an accounting gain of \$662,298 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,159,108. Bond issuance costs of \$285,616 net of accumulated amortization of \$73,189 at June 30, 2008, are included in capitalized bond expenses, net in the accompanying financial statements.

In March 2002, the University issued \$6,860,000 of General Revenue Bonds, Series 2002B, to fund capital additions and improvements. The bonds are secured by general revenues of the University. Bond issuance costs of \$185,556 net of accumulated amortization of \$50,365 at June 30, 2008, are included in capitalized bond expenses, net in the accompanying financial statements.

In November 2000, the University issued \$12,780,000 of General Revenue Bonds, Series 2000B, to fund new residence hall facilities. The bonds are secured by general revenues of the University. Bond issuance costs of \$63,145 net of accumulated amortization of \$19,177 at June 30, 2008 are included in capitalized bond expenses, net in the accompanying financial statements.

EASTERN MICHIGAN UNIVERSITY**NOTES TO THE FINANCIAL STATEMENTS****(continued)**

In February 2000, the University issued \$9,555,000 of General Revenue Bonds, Series 2000 to partially defease in-substance the Series 1992 General Revenue Bonds and to fund various capital additions and improvements. The bonds are secured by general revenues of the University. Bond issuance costs of \$145,867 net of accumulated amortization of \$74,393 at June 30, 2008 are included in capitalized bond expenses, net in the accompanying financial statements.

In May 1992, the University issued \$45,125,000 of General Revenue Refunding Bonds together with \$6,405,583 of trustee held reserves to defease in-substance, \$46,696,000 of Housing and Student Fee Bonds outstanding at that time.

The trust account assets and the liability for the defeased bonds are not recorded as assets or liabilities in the financial statements of the University. At June 30, 2008 and 2007, the aggregate amount of outstanding principal on all bonds which have been defeased is \$61,280,370 and \$62,484,390 respectively.

Certain debt agreements require student fees to equal or exceed 200% of the related debt service. The University is in compliance with these covenants.

Principal and interest on long-term debt are payable from operating revenues, allocated student fees and the excess of revenues over expenditures of specific auxiliary activities. The obligations are generally callable. The future amounts of principal and interest payments required by the debt agreements are as follows:

	Principal	Interest	Total
2009	\$ 5,790,000	\$ 6,368,125	\$ 12,158,125
2010	4,815,000	6,100,228	10,915,228
2011	4,620,000	5,865,364	10,485,364
2012	4,850,000	5,648,610	10,498,610
2013	4,645,000	5,403,890	10,048,890
2014 - 2018	26,595,000	23,673,935	50,268,935
2019 - 2023	31,225,000	17,217,931	48,442,931
2024 - 2028	36,265,000	9,686,842	45,951,842
2029 - 2033	24,945,000	3,213,242	28,158,242
2034 - 2036	2,600,000	198,653	2,798,653
Total	<u>\$ 146,350,000</u>	<u>\$ 83,376,820</u>	<u>\$ 229,726,820</u>

Subsequent to June 30, 2008, the University secured a line of credit not to exceed \$25 million through Comerica Bank.

EASTERN MICHIGAN UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
(continued)

Capitalized Bond Expenses, Net as of June 30, 2008 include:

Series	Capitalized Amount	Accumulated Amortization	Capitalized Bond Expenses, Net
2008	\$ 670,000	\$ -	\$ 670,000
2006	6,450,709	6,450,709	-
2006	511,660	511,660	-
2003	241,385	81,467	159,918
2002A	285,616	103,536	182,080
2002B	185,556	72,897	112,659
2001	361,027	361,027	-
2000A	63,145	19,177	43,968
2000B	145,867	74,393	71,474
1997	1,187,007	1,187,007	-
Totals	<u>\$ 10,101,972</u>	<u>\$ 8,861,873</u>	<u>\$ 1,240,099</u>

Capitalized Bond Expenses, Net as of June 30, 2007 include:

Series	Capitalized Amount	Accumulated Amortization	Capitalized Bond Expenses, Net
2006	\$ 6,450,709	\$ 215,024	\$ 6,235,685
2006	511,660	17,055	494,605
2003	241,385	54,815	186,570
2002A	285,616	73,189	212,427
2002B	185,556	50,365	135,191
2001	361,027	68,767	292,260
2000A	63,145	16,429	46,716
2000B	145,867	48,674	97,193
1997	1,187,007	1,187,007	-
Totals	<u>\$ 9,431,972</u>	<u>\$ 1,731,325</u>	<u>\$ 7,700,647</u>

EASTERN MICHIGAN UNIVERSITY**NOTES TO THE FINANCIAL STATEMENTS****(continued)****Note 6 - Retirement Benefits**

Through December 31, 1995, the University offered participation in one of two retirement plans for all qualified employees: the Michigan Public School Employees' Retirement System ("MPSERS") and the Teachers Insurance and Annuities Association - College Retirement Equities Fund ("TIAA-CREF"). As of January 1, 1996, the University no longer offered participation in MPSERS to new employees due to the Michigan Public Act 272 of 1995 which enabled the University to withdraw from MPSERS.

MPSERS is a cost sharing multiple employer noncontributory defined benefit retirement plan through the Michigan State Employees' Retirement System. The University's costs for the MPSERS plan include 1) contributions based on member payroll to fund normal pension costs, 2) contributions to fund a portion of the plan's unfunded actuarial accrued liability, and 3) contributions for retiree health insurance, at a fixed dollar amount determined annually by MPSERS.

A MPSERS credit of \$665,900 was issued to the University on June 6, 2007 due to a change in assumptions. This credit was used to reduce contributions to the plan in June, July, and August 2007. The cost of the MPSERS plan allocated to the University, all of which was contributed in the applicable year, was approximately \$5,080,000, \$5,870,000, and \$5,242,000 for the years ended June 30, 2008, 2007, and 2006, respectively. Further pension data audited by the Office of the Auditor General of the State of Michigan, for the Michigan State Employees' Retirement System is included in the State of Michigan's Comprehensive Annual Financial Report.

TIAA-CREF is a defined contribution retirement plan. Substantially all full-time employees of the University are eligible to participate in the TIAA-CREF plan. Employee benefits generally vest immediately. The University contributes a specified percentage of employee wages, as defined by the appropriate labor contract. For the years ended June 30, 2008, 2007, and 2006 the University contributed approximately \$10,725,000, \$10,114,000, and \$9,447,000, respectively, to the TIAA-CREF plan. The University has no liability beyond its own contribution under the TIAA-CREF plan.

The University provides termination benefits upon retirement resulting from unused sick days. The University calculates its sick pay liability in accordance with the provisions of GASB Statement No. 16, Accounting for Compensated Absences. The liability is approximately \$5,113,000 and \$4,440,000 as of June 30, 2008 and 2007, respectively. Approximately \$400,000 is included in accrued payroll, taxes, and fringe benefits for the years ended June 30, 2008 and 2007, respectively. The remaining portion is included in accrued compensated absences.

EASTERN MICHIGAN UNIVERSITY**NOTES TO THE FINANCIAL STATEMENTS
(continued)****Note 7 - Contingencies and Commitments**

In the normal course of its activities, the University is a party to various legal actions. The University intends to vigorously defend itself against any and all claims and is of the opinion that the outcome of current legal actions will not have a material effect on the University's financial position.

The University participates in the Michigan Universities Self-Insurance Corporation ("MUSIC"), which provides indemnity to members against comprehensive general liability, errors and omissions, and property losses commonly covered by insurance. MUSIC also provides risk management and loss control services and programs.

Loss coverages are structured on a three layer basis with each member retaining a portion of its losses, MUSIC covering the second layer and commercial carriers covering the third. Comprehensive general liability coverage is provided on an occurrence basis. Errors and omissions and property coverage are provided on a claims-made basis.

The University is also self-insured for workers' compensation, unemployment compensation and substantially all employee health benefits. Liabilities for estimates of losses retained by the University under MUSIC and reserves for claims incurred but not reported under self-insurance programs have been established.

Note 8 - New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) issued Statement No. 45, Accounting and Financial Reporting by Employers for Post employment Benefits Other Than Pensions, in 2004. .

The Governmental Accounting Standards Board (GASB) issued Statement No. 49, Accounting and Financial Reporting for Pollution Remediation Obligations, in 2006.

Statement No. 49 requires estimation of expected pollution remediation outlays, when specified obligating events occur, and to determine whether these outlays should be accrued for as a liability. GASB 49 will be effective for the University for the year ending June 30, 2009. The University will continue to assess the impact of this new accounting pronouncement on the University's financial statements as more information becomes available.

The Governmental Accounting Standards Board (GASB) issued Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, in 2008.

EASTERN MICHIGAN UNIVERSITY**NOTES TO THE FINANCIAL STATEMENTS
(continued)**

Statement No. 53 is intended to improve the reporting of derivative instruments, specifically requiring measuring most derivative instruments at fair value in financial statements that are prepared using the accrual basis of accounting. The Statement also addresses hedge accounting requirements. The fair value of the derivative instrument will be reported on the balance sheet and the change in fair value will be reported in the statement of revenue, expenses and changes in net assets as investment gains or losses. Changes in fair value of hedging derivative instruments will be reported as deferred inflows or outflows in the statement of revenue, expenses and changes in net assets. The Statement is effective for financial statements for reporting periods beginning after June 15, 2009, therefore for the fiscal year ending June 30, 2010. The University will continue to assess the impact of this new accounting pronouncement on the University's financial statements as more information becomes available.

Report of Independent Auditors on Supplemental Information

To the Board of Regents of
Eastern Michigan University

The report on our audit of the financial statements of Eastern Michigan University (the “University”) as of June 30, 2008 and 2007, and for the years then ended, appears on page 1 of this document. These audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary schedules accompanying the financial statements are not necessary for a fair presentation of the statements of net assets, and the related statements of revenues, expenses and changes in net assets and cash flows of the University in conformity with accounting principles generally accepted in the United States of America. The supplementary schedules are presented only for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

September xx, 2008

EASTERN MICHIGAN UNIVERSITY
SCHEDULE OF NET ASSETS
BY FUND
as of June 30, 2008

	General Fund	Designated Fund	Auxiliary Activities Fund	Expendable Restricted Fund
ASSETS				
Current assets:				
Cash and cash equivalents	\$ (33,604,956)	\$ 5,560,978	\$ 2,794,146	\$ 3,030,593
Accounts receivable, net	8,174,567	448,869	889,066	9,492,781
Appropriation receivable	14,140,746	-	-	-
Inventories	979,669	-	788,670	-
Deposits and prepaid expenses	936,227	29,787	449,438	-
Accrued interest receivable	45,420	3,798	-	-
Total current assets	<u>(9,328,327)</u>	<u>6,043,432</u>	<u>4,921,320</u>	<u>12,523,374</u>
Noncurrent assets:				
Student loans receivable, net	-	-	-	-
Long-term investments	57,937,220	-	-	50,337
Capital assets, net	-	-	-	-
Capitalized bond expenses, net	-	-	-	-
Total noncurrent assets	<u>57,937,220</u>	<u>-</u>	<u>-</u>	<u>50,337</u>
Total assets	<u>\$ 48,608,893</u>	<u>\$ 6,043,432</u>	<u>\$ 4,921,320</u>	<u>\$ 12,573,711</u>
LIABILITIES				
Current liabilities:				
Current portion of long-term debt	\$ -	\$ -	\$ -	\$ -
Accounts payable and accrued liabilities	4,134,109	165,782	2,587,206	5,184,608
Accrued payroll	9,238,275	35,697	435,499	305,182
Payroll taxes and accrued fringe benefits	8,236,442	6,901	655,920	38,310
Unearned fees and deposits	6,216,442	47,382	148,185	82,297
Insurance and other claims payable	1,145,335	-	485,299	-
Total current liabilities	<u>28,970,603</u>	<u>255,762</u>	<u>4,312,109</u>	<u>5,610,397</u>
Noncurrent liabilities:				
Accrued compensated absences	4,437,254	263	268,429	7,675
Long-term debt	-	-	-	-
Federal Perkins (note 1)	-	-	-	-
Long-term unearned fees and deposits	-	-	-	-
Total noncurrent liabilities	<u>4,437,254</u>	<u>263</u>	<u>268,429</u>	<u>7,675</u>
Total liabilities	<u>\$ 33,407,857</u>	<u>\$ 256,025</u>	<u>\$ 4,580,538</u>	<u>\$ 5,618,072</u>
NET ASSETS				
Invested in capital assets, net of related debt	\$ -	\$ -	\$ -	\$ -
Restricted, expendable as restated (note 1)	-	-	-	6,955,639
Unrestricted				
Designated	-	5,787,407	340,782	-
Undesignated	15,201,036	-	-	-
Total net assets	<u>\$ 15,201,036</u>	<u>\$ 5,787,407</u>	<u>\$ 340,782</u>	<u>\$ 6,955,639</u>

The accompanying notes are an integral part of this schedule.

<u>Student Loan Fund</u>	<u>Plant Fund</u>	<u>Agency Fund</u>	<u>Consolidated Total</u>
\$ 732,957	\$ 34,641,014	\$ 1,222,518	\$ 14,377,250
354,786	173,547	-	19,533,616
-	-	-	14,140,746
-	-	-	1,768,339
-	288,822	-	1,704,274
379	14,248	-	63,845
<u>1,088,122</u>	<u>35,117,631</u>	<u>1,222,518</u>	<u>51,588,070</u>
11,421,981	-	-	11,421,981
-	10,950,000	-	68,937,557
-	314,658,041	-	314,658,041
-	1,240,099	-	1,240,099
<u>11,421,981</u>	<u>326,848,140</u>	<u>-</u>	<u>396,257,678</u>
\$ <u>12,510,103</u>	\$ <u>361,965,771</u>	\$ <u>1,222,518</u>	\$ <u>447,845,748</u>
\$ -	\$ 5,790,000	\$ -	\$ 5,790,000
-	3,093,032	2,180	15,166,917
-	-	-	10,014,653
-	-	-	8,937,573
-	-	1,220,338	7,714,644
-	-	-	1,630,634
<u>-</u>	<u>8,883,032</u>	<u>1,222,518</u>	<u>49,254,421</u>
-	-	-	4,713,621
-	140,560,000	-	140,560,000
10,796,240	-	-	10,796,240
-	-	-	-
<u>10,796,240</u>	<u>140,560,000</u>	<u>-</u>	<u>156,069,861</u>
\$ <u>10,796,240</u>	\$ <u>149,443,032</u>	\$ <u>1,222,518</u>	\$ <u>205,324,282</u>
\$ -	\$ 168,308,041	\$ -	\$ 168,308,041
1,713,863	10,792,057	-	19,461,559
-	-	-	-
-	33,422,641	-	39,550,830
-	-	-	15,201,036
<u>1,713,863</u>	<u>212,522,739</u>	<u>-</u>	<u>242,521,466</u>

The accompanying notes are an integral part of this schedule.

**SCHEDULE OF
REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BY FUND
For June 30, 2008**

	<u>General Fund</u>	<u>Designated Fund</u>	<u>Auxiliary Fund</u>
OPERATING REVENUES			
Student tuition and fees	\$ 168,580,699	\$ 475,277	\$ -
Scholarship allowances	-	-	-
Net student tuition and fees	<u>168,580,699</u>	<u>475,277</u>	-
Federal grants and contracts	-	-	-
Federal financial aid	-	-	-
State grants and contracts	-	-	-
State financial aid	-	-	-
Nongovernmental grants and contracts	-	-	-
Departmental activities	2,262,183	3,805,989	-
Auxiliary activities, net	-	-	33,654,687
Indirect cost recovery (deduction)	604,722	744,593	-
Other	1,182,558	-	-
Total operating revenues	<u>172,630,162</u>	<u>5,025,859</u>	<u>33,654,687</u>
OPERATING EXPENSES			
Instruction	103,482,353	365,895	-
Research	1,225,131	665,697	-
Public service	3,361,729	522,918	-
Academic support	19,432,941	661,431	-
Student services	23,943,605	2,748,171	-
Institutional support	34,615,725	1,038,202	-
Scholarships and fellowships	20,995,506	29,638	-
Operation and maintenance of plant	22,064,485	36,539	-
Auxiliary activities, net	-	-	29,284,829
Depreciation	-	-	-
Capital additions, net	4,573,045	154,890	58,179
Other	-	-	-
Total operating expenses	<u>233,694,520</u>	<u>6,223,381</u>	<u>29,343,008</u>
Operating income (loss)	<u>(61,064,358)</u>	<u>(1,197,522)</u>	<u>4,311,679</u>
NONOPERATING REVENUES (EXPENSES)			
State appropriations	84,880,347	-	-
Gifts	-	521,660	-
Investment income	2,174,104	-	543,525
Interest expense	-	-	-
Pell grants	-	-	-
Other	-	-	-
Net nonoperating revenues before transfers & capital items	<u>87,054,451</u>	<u>521,660</u>	<u>543,525</u>
TRANSFERS IN (OUT)			
Mandatory:			
Funds for debt service	(9,560,358)	-	(2,841,500)
Matching funds	(526,096)	-	-
Non-mandatory:			
Other	(4,717,795)	(2,656,846)	(3,880,612)
Total transfers	<u>(14,804,249)</u>	<u>(2,656,846)</u>	<u>(6,722,112)</u>
Capital grants and gifts	-	-	-
Total net nonoperating revenues (expenses)	<u>72,250,202</u>	<u>(2,135,186)</u>	<u>(6,178,587)</u>
Increase (Decrease) in net assets	11,185,844	(3,332,708)	(1,866,908)
NET ASSETS, beginning of year, as restated (note 1)	4,015,192	9,120,115	2,207,690
NET ASSETS, end of year	<u>\$ 15,201,036</u>	<u>\$ 5,787,407</u>	<u>\$ 340,782</u>

The accompanying notes are an integral part of this schedule.

Expendable Restricted Fund	Student Loan Fund	Plant Fund	Eliminations	Consolidated
\$ 775,442	\$ -	\$ -	\$ -	169,831,418
-	-	-	(22,639,400)	(22,639,400)
<u>775,442</u>	<u>-</u>	<u>-</u>	<u>(22,639,400)</u>	<u>147,192,018</u>
7,029,384	126,890	-	-	7,156,274
2,374,679	-	-	-	2,374,679
462,265	-	-	-	462,265
3,507,706	-	-	-	3,507,706
2,744,732	-	-	-	2,744,732
-	-	-	-	6,068,172
-	-	-	(3,014,242)	30,640,445
(1,349,315)	-	-	-	-
603,263	36,120	455,679	-	2,277,620
<u>16,148,156</u>	<u>163,010</u>	<u>455,679</u>	<u>(25,653,642)</u>	<u>202,423,911</u>
759,337	-	-	-	104,607,585
3,176,576	-	-	-	5,067,404
6,864,195	-	-	-	10,748,842
897,007	-	-	-	20,991,379
177,120	-	-	-	26,868,896
404,657	-	-	-	36,058,584
21,154,708	-	-	(22,639,400)	19,540,452
2,353	-	4,723,705	-	26,827,082
-	-	-	(3,014,242)	26,270,587
-	-	15,755,856	-	15,755,856
511,017	-	(5,297,131)	-	-
-	372,490	6,235,685	-	6,608,175
<u>33,946,970</u>	<u>372,490</u>	<u>21,418,115</u>	<u>(25,653,642)</u>	<u>299,344,842</u>
<u>(17,798,814)</u>	<u>(209,480)</u>	<u>(20,962,436)</u>	<u>-</u>	<u>(96,920,931)</u>
-	-	-	-	84,880,347
2,754,289	-	10,100	-	3,286,049
-	132,919	1,453,240	-	4,303,788
-	-	(7,628,521)	-	(7,628,521)
14,778,165	-	-	-	14,778,165
232,441	-	216	-	232,657
<u>17,764,895</u>	<u>132,919</u>	<u>(6,164,965)</u>	<u>-</u>	<u>99,852,485</u>
-	-	12,401,858	-	-
526,096	-	-	-	-
2,210,950	-	9,044,303	-	-
<u>2,737,046</u>	<u>-</u>	<u>21,446,161</u>	<u>-</u>	<u>-</u>
-	-	95,324	-	95,324
<u>20,501,941</u>	<u>132,919</u>	<u>15,376,520</u>	<u>-</u>	<u>99,947,809</u>
2,703,127	(76,561)	(5,585,916)	-	3,026,878
4,252,512	1,790,424	218,108,655	-	239,494,588
<u>\$ 6,955,639</u>	<u>\$ 1,713,863</u>	<u>\$ 212,522,739</u>	<u>\$ -</u>	<u>\$ 242,521,466</u>

The accompanying notes are an integral part of this schedule.

EASTERN MICHIGAN UNIVERSITY
SCHEDULE OF NET ASSETS
BY FUND
as of June 30, 2007

	<u>General Fund</u>	<u>Designated Fund</u>	<u>Auxiliary Activities Fund</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 19,360,875	\$ 8,939,269	\$ 4,246,032
Accounts receivable, net	8,406,827	526,381	1,082,466
Appropriation receivable	5,559,995	-	-
Inventories	144,323	-	404,661
Deposits and prepaid expenses	407,431	16,679	129,826
Accrued interest receivable	230,873	3,798	-
Total current assets	<u>34,110,324</u>	<u>9,486,127</u>	<u>5,862,985</u>
Noncurrent assets:			
Student loans receivable, net	-	-	-
Long-term investments	-	-	-
Capital assets, net	-	-	-
Capitalized bond expenses, net	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 34,110,324</u>	<u>\$ 9,486,127</u>	<u>\$ 5,862,985</u>
LIABILITIES			
Current liabilities:			
Current portion of long-term debt	\$ -	\$ -	\$ -
Accounts payable and accrued liabilities	3,199,681	174,009	967,353
Accrued payroll	8,775,832	130,489	401,468
Payroll taxes and accrued fringe benefits	7,576,101	6,901	739,092
Unearned fees and deposits	5,053,506	54,350	762,659
Insurance and other claims payable	1,597,893	-	622,576
Total current liabilities	<u>26,203,013</u>	<u>365,749</u>	<u>3,493,148</u>
Noncurrent liabilities:			
Accrued compensated absences	3,892,119	263	162,147
Long-term debt	-	-	-
Federal Perkins (note 1)	-	-	-
Long-term unearned fees and deposits	-	-	-
Total noncurrent liabilities	<u>3,892,119</u>	<u>263</u>	<u>162,147</u>
Total liabilities	<u>\$ 30,095,132</u>	<u>\$ 366,012</u>	<u>\$ 3,655,295</u>
NET ASSETS			
Invested in capital assets, net of related debt	\$ -	\$ -	\$ -
Restricted, expendable as restated (note 1)	-	-	-
Unrestricted			
Designated	-	9,120,115	2,207,690
Undesignated	4,015,192	-	-
Total net assets	<u>\$ 4,015,192</u>	<u>\$ 9,120,115</u>	<u>\$ 2,207,690</u>

The accompanying notes are an integral part of this schedule

<u>Expendable Restricted Fund</u>	<u>Student Loan Fund</u>	<u>Plant Fund</u>	<u>Agency Fund</u>	<u>Consolidated Total</u>
\$ 468,496	\$ 1,325,649	\$ 27,299,228	\$ 1,075,185	\$ 62,714,734
8,977,579	341,127	172,416	-	19,506,796
-	-	-	-	5,559,995
-	-	-	-	548,984
-	-	805,713	-	1,359,649
-	382	14,247	-	249,300
<u>9,446,075</u>	<u>1,667,158</u>	<u>28,291,604</u>	<u>1,075,185</u>	<u>89,939,458</u>
-	10,919,506	-	-	10,919,506
-	-	17,822,886	-	17,822,886
-	-	319,522,178	-	319,522,178
-	-	7,700,647	-	7,700,647
-	10,919,506	345,045,711	-	355,965,217
<u>\$ 9,446,075</u>	<u>\$ 12,586,664</u>	<u>\$ 373,337,315</u>	<u>\$ 1,075,185</u>	<u>\$ 445,904,675</u>
\$ -	\$ -	\$ 4,665,000	\$ -	\$ 4,665,000
4,966,188	-	5,553,660	4,256	14,865,147
177,208	-	-	-	9,484,997
38,310	-	-	-	8,360,404
4,182	-	220,000	1,070,929	7,165,626
-	-	-	-	2,220,469
<u>5,185,888</u>	<u>-</u>	<u>10,438,660</u>	<u>1,075,185</u>	<u>46,761,643</u>
7,675	-	-	-	4,062,204
-	-	144,790,000	-	144,790,000
-	10,796,240	-	-	10,796,240
-	-	-	-	-
<u>7,675</u>	<u>10,796,240</u>	<u>144,790,000</u>	<u>-</u>	<u>159,648,444</u>
<u>\$ 5,193,563</u>	<u>\$ 10,796,240</u>	<u>\$ 155,228,660</u>	<u>\$ 1,075,185</u>	<u>\$ 206,410,087</u>
\$ -	\$ -	170,067,178	\$ -	\$ 170,067,178
4,252,512	1,790,424	18,069,499	-	24,112,435
-	-	-	-	-
-	-	29,971,978	-	41,299,783
-	-	-	-	4,015,192
<u>\$ 4,252,512</u>	<u>\$ 1,790,424</u>	<u>\$ 218,108,655</u>	<u>\$ -</u>	<u>\$ 239,494,588</u>

The accompanying notes are an integral part of this schedule

EASTERN MICHIGAN UNIVERSITY
SCHEDULE OF
REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BY FUND
For June 30, 2007

	<u>General Fund</u>	<u>Designated Fund</u>	<u>Auxiliary Fund</u>
OPERATING REVENUES			
Student tuition and fees	\$ 159,142,455	\$ 1,213,503	\$ (15,912)
Scholarship allowances	-	-	-
Net student tuition and fees	<u>159,142,455</u>	<u>1,213,503</u>	<u>(15,912)</u>
Federal grants and contracts	-	-	-
Federal financial aid	-	-	-
State grants and contracts	-	-	-
State financial aid	-	-	-
Nongovernmental grants and contracts	-	62,051	-
Departmental activities	1,414,805	4,583,293	-
Auxiliary activities, net	-	-	31,401,276
Indirect cost recovery (deduction)	617,877	756,070	-
Other	956,220	-	-
Total operating revenues	<u>162,131,357</u>	<u>6,614,917</u>	<u>31,385,364</u>
OPERATING EXPENSES			
Instruction	104,381,872	379,098	-
Research	1,345,883	436,476	-
Public service	2,643,744	1,097,097	-
Academic support	19,647,060	771,138	-
Student services	23,774,454	2,421,199	-
Institutional support	31,619,180	3,070,682	-
Scholarships and fellowships	18,273,792	12,690	-
Operation and maintenance of plant	20,148,096	85,126	-
Auxiliary activities, net	-	-	30,631,436
Depreciation	-	-	-
Capital additions, net	4,700,411	146,072	131,860
Other	-	-	-
Total operating expenses	<u>226,534,492</u>	<u>8,419,578</u>	<u>30,763,296</u>
Operating income (loss)	<u>(64,403,135)</u>	<u>(1,804,661)</u>	<u>622,068</u>
NONOPERATING REVENUES (EXPENSES)			
State appropriations	69,169,835	-	-
Gifts	-	1,580,845	-
Investment income	2,057,474	1,080,408	456,041
Interest expense	-	-	-
Pell grants	-	-	-
Other	-	-	-
Net nonoperating revenues before transfers & capital items	<u>71,227,309</u>	<u>2,661,253</u>	<u>456,041</u>
TRANSFERS IN (OUT)			
Mandatory:			
Funds for debt service	(7,596,152)	(105,956)	(2,730,872)
Matching funds	(274,020)	-	-
Non-mandatory:			
Other	(4,364,435)	(8,431,518)	752,144
Total transfers	<u>(12,234,607)</u>	<u>(8,537,474)</u>	<u>(1,978,728)</u>
Capital grants and gifts	-	-	-
Total net nonoperating revenues (expenses)	<u>58,992,702</u>	<u>(5,876,221)</u>	<u>(1,522,687)</u>
Increase in net assets	(5,410,433)	(7,680,882)	(900,619)
NET ASSETS, beginning of year, as restated (note 1)	<u>9,425,625</u>	<u>16,800,997</u>	<u>3,108,309</u>
NET ASSETS, end of year	<u>\$ 4,015,192</u>	<u>\$ 9,120,115</u>	<u>\$ 2,207,690</u>

The accompanying notes are an integral part of this schedule.

Expendable Restricted Fund	Student Loan Fund	Plant Fund	Eliminations	Consolidated
\$ 764,887	\$ -	\$ -	\$ -	\$ 161,104,933
-	-	-	(18,614,716)	(18,614,716)
<u>764,887</u>	-	-	(18,614,716)	<u>142,490,217</u>
6,891,485	165,903	-	-	7,057,388
1,851,082	-	-	-	1,851,082
392,290	-	-	-	392,290
3,211,215	-	-	-	3,211,215
3,246,848	-	-	-	3,308,899
-	-	35,661	-	6,033,759
-	-	-	(2,507,502)	28,893,774
(1,373,947)	-	-	-	-
557,704	50,097	211,903	-	1,775,924
<u>15,541,564</u>	<u>216,000</u>	<u>247,564</u>	<u>(21,122,218)</u>	<u>195,014,548</u>
310,207	-	-	-	105,071,177
3,747,174	-	-	-	5,529,533
7,090,371	-	-	-	10,831,212
129,252	-	-	-	20,547,450
568,720	-	-	-	26,764,373
254,197	-	-	-	34,944,059
17,816,276	-	-	(18,614,716)	17,488,042
2,541	-	4,043,783	-	24,279,546
-	-	-	(2,507,502)	28,123,934
-	-	17,040,470	-	17,040,470
378,198	-	(5,356,541)	-	-
-	374,459	-	-	374,459
<u>30,296,936</u>	<u>374,459</u>	<u>15,727,712</u>	<u>(21,122,218)</u>	<u>290,994,255</u>
<u>(14,755,372)</u>	<u>(158,459)</u>	<u>(15,480,148)</u>	<u>-</u>	<u>(95,979,707)</u>
-	-	-	-	69,169,835
1,571,309	-	776	-	3,152,930
-	164,816	1,302,012	-	5,060,751
-	-	(6,113,602)	-	(6,113,602)
12,142,328	-	-	-	12,142,328
199,378	-	2,061	-	201,439
<u>13,913,015</u>	<u>164,816</u>	<u>(4,808,753)</u>	<u>-</u>	<u>83,613,681</u>
-	-	10,432,980	-	-
274,020	-	-	-	-
(289,465)	-	12,333,274	-	-
<u>(15,445)</u>	<u>-</u>	<u>22,766,254</u>	<u>-</u>	<u>-</u>
-	-	114,276	-	114,276
<u>13,897,570</u>	<u>164,816</u>	<u>18,071,777</u>	<u>-</u>	<u>83,727,957</u>
-	-	-	-	-
(857,802)	6,357	2,591,629	-	(12,251,750)
5,110,314	1,784,067	215,517,026	-	251,746,338
<u>\$ 4,252,512</u>	<u>\$ 1,790,424</u>	<u>\$ 218,108,655</u>	<u>\$ -</u>	<u>\$ 239,494,588</u>

The accompanying notes are an integral part of this schedule.

Basis of Presentation:

The University utilizes four current and three noncurrent fund groupings for internal operating purposes, as follows:

Current Fund Groupings:

General Fund is used to account for general operating activities.

Designated Fund is used to account for funds designated by University policy.

Auxiliary Activities Fund is used to account for services and facilities provided to students, faculty, staff and the public.

Expendable Restricted Fund is used to account for funds restricted by donor or supporting agency.

Noncurrent Fund Groupings:

Student Loan Fund is used to account for transactions related to loans to students.

Plant Fund is used to account for transactions relating to investments in physical properties, indebtedness incurred in the financing thereof and reserves for maintenance, replacement, insurance and debt service.

Agency Fund is used to account for amounts held in custody for students, University-related organizations and others.

The eliminations on the Schedules of Revenues, Expenses and Changes in Net Assets by Fund represent the reclass of scholarship allowances as required by Governmental Accounting Standards Board Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*.

BOARD OF REGENTS
EASTERN MICHIGAN UNIVERSITY

SECTION: 17
DATE:
September 16, 2008

RECOMMENDATION

CONTRACT GRANTING UNIVERSITY BEVERAGE RIGHTS

ACTION REQUESTED

It is recommended that the Board of Regents authorize the President to enter into a contract granting Pepsi Cola University-Wide beverage rights. The contract period is ten years, commencing September 16, 2008 through September 2018.

STAFF SUMMARY

An RFP was issued July 15, 2008 with responses from Coca-Cola and Pepsi Cola received on August 1, 2008. The overall terms and conditions of the proposal were evaluated and a financial analysis was conducted comparing the two proposals over the ten year period. While both companies could fully meet the University's requirements, Pepsi Cola's proposal is the most financially advantageous to the University and is therefore recommended for Board approval.

With this contract, the University is granting Pepsi Cola exclusive rights to provide beverages for sale and distribution at all University facilities. Additionally, Pepsi Cola shall have the right to install full service vending machines, retail equipment, and fountain equipment and be the only beverage products sold, dispensed or served. The University retains the right to provide 20% of convenience store cooler space for competing products. In addition, catering operations are exempt from exclusivity. Pepsi Cola products provided in syrup, bottles and cans will be purchased by Food Service from Pepsi Cola. The University will grant Pepsi Cola the right to advertise and promote products including the right to promote Pepsi as an official Athletic Team and University sponsor.

The overall benefit to the University of entering into a contract with Pepsi Cola is approximately \$5.2 million for the ten years including sponsorship payments, football ticket purchases, vending machine proceeds, product cost savings, and promotional items.

FISCAL IMPLICATIONS

Over the ten year period, revenues to the University's General Fund will be \$2.3 million in combined sponsorships (\$1.55 million) and football ticket purchases (\$750,000). The University's Auxiliary Activities Fund will receive 50% of the vending machine proceeds (EMU share projected at \$1.25 million over the period). An additional \$1.53 million will be realized in dining services product cost savings by utilizing Pepsi Cola pricing compared to their competitor (see attachment).

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date

**Eastern Michigan University
Pouring Rights Response Highlights
August 27, 2008**

<u>Cash Received</u>	<u>Pepsi Cola</u>
Sponsorship / Football Ticket Purchases	\$ 2,300,000
Scholarships	0
Student Life Fund	0
Vending Commissions*	<u>\$ 1,250,000</u> (50%)
Total Cash Received	\$ 3,550,000
<u>Product Cost Savings</u>	
FY08 Purchases utilizing Coke and Pepsi proposed Year 1 Pricing	\$ 218,935
Annual Price Increases Cans/Bottles	4%
Syrup	4%
10 Year Savings	\$ 1,530,925
Hard Dollar Benefit	\$ 5,080,925
<u>Soft Dollars</u>	
Free Product	\$ 48,000
Sidelines Kits	\$ 18,000
Marketing Promotions	\$ <u>20,000</u>
Total	\$ 86,000
<u>Summary</u>	
Hard Dollars	\$ 3,550,000
Product Cost Savings	\$ 1,530,925
Soft Dollars	\$ <u>86,000</u>
Overall Total	\$5,166,925

* Currently receive 24% commission

BOARD OF REGENTS

EASTERN MICHIGAN UNIVERSITY

SECTION: 18
DATE:
September 16, 2008

RECOMMENDATION

CONTRACT FOR ATHLETIC MARKETING SERVICES

ACTION REQUESTED

It is recommended that the Board of Regents authorize the President to enter into a contract with Nelligan's Sports Marketing (NSM) for athletic marketing services. The contract period is for five years through June 2013, with an automatic renewal provision for an additional five years contingent upon achievement of financial objectives.

STAFF SUMMARY

An RFP was issued in 2007 for athletic marketing services and the University has been working with Nelligan's Sports Marketing (NSM) for the last 12 months under the terms of an interim operating agreement. EMU's athletic department and leadership team believe continuing the relationship with NSM is the strategy most likely to optimize EMU's athletic marketing revenues and reach and we are requesting the Board approve a five year athletic marketing services contract, with a provision for an automatic contract extension of five years if financial criteria are met.

NSM would manage EMU's sports marketing in coordination with the athletic department and is granted the exclusive right to generate all revenues for sponsorship, media, and promotional opportunities. NSM would produce all TV, radio, and print programs.

We are excited about the opportunity to continue working with a company that has demonstrated success in growing athletic marketing revenues at other Universities. NSM is an established sports marketing company serving 19 Division 1 athletic programs including athletic programs similar in size to EMU's as well as larger programs. We contacted three other Universities that have worked with NSM and the feedback we received was positive.

FISCAL IMPLICATIONS

The EMU/NSM financial structure is a profit sharing arrangement (see attached). NSM will collect all athletic sponsorship cash revenues, pay all related expenses, and profits generated would be shared between EMU and NSM according to the formula shown on the attached. NSM's projections would result in payments to EMU of \$1.17 million over the five year period.

The contract would be renewed automatically for an additional five years if cumulative revenues during the initial five year period exceed \$2.5 million.

ADMINISTRATIVE RECOMMENDATION

The proposed Board action has been reviewed and is recommended for Board approval.

University Executive Officer

Date

EMU / NSM CONTRACT SUMMARY

NSM SERVICES

- Manage the EMU Sports Marketing venture in coordination with the athletic department.
- Generate all revenues for sponsorship, media and promotional opportunities.
- Produce all TV, Radio, Signage, and Print programs.
- Hire all employees for the venture with input and final approval of the Athletic Director.
- Manage all financial aspects with final approval of the Athletic Director.
- Update the Athletic Director with a written monthly report detailing sales progress and financial forecast of the project.

FINANCIAL HIGHLIGHTS

- NSM will collect all of the revenue and pay all project expenses.
- The first \$400,000 in project profits will be split 50% to EMU and 50% to NSM
- The next \$300,000 in project profits, from \$400,000 to \$700,000 will be split 60% to EMU and 40% to NSM
- All project profits above \$700,000 will be split 70% to EMU and 30% to NSM
- Contract automatically renewed for additional five years if cumulative revenue exceeds \$2.5 Million dollars in the initial five year period

FINANCIAL STRUCTURE / PROJECTIONS

EMU / NSM Profit Sharing Structure (NSM Estimates)						
	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	Total
Revenue	\$400,000	\$550,000	\$700,000	\$850,000	\$1,000,000	\$3,500,000
Expenses	230,000	241,500	253,575	266,254	279,566	1,270,895
Total Profit	\$170,000	\$308,500	\$446,425	\$583,746	\$720,434	\$2,229,105
EMU Share						
50% of First \$400k	\$85,000	\$154,250	\$200,000	\$200,000	\$200,000	\$839,250
60% of next \$300k			27,855	110,248	180,000	318,103
70% over \$700k					14,304	14,304
Total EMU Profit	\$85,000	\$154,250	\$227,855	\$310,248	\$394,304	\$1,171,657