

COTTON
MOVEMENT &
FLUCTUATION
1898 ————— 1903



LATHAM, ALEXANDER
& COMPANY
BANKERS AND
COMMISSION MERCHANTS
NEW YORK

125782
VWS

35-
770

52
L352
1903

COMMENDATORY GREETINGS.

LIVERPOOL, ENGLAND.

The information contained in your book is of great interest, and the various tables most valuable for reference.

CUNNINGHAM & HINSHAW.

BOMBAY, INDIA.

Your book is a very useful edition, and contains much interesting original matter.

MADHOWDAS G. L. PASTA.

HAVRE, FRANCE.

Your book is valuable to the cotton trade, and very unique for the splendor of its stationery work. We have nothing in Europe to be compared with it.

H. PASCH.

BHOWNUGAR, BOMBAY.

The matter contained in your valuable book is arranged in such a way that reference can easily be made.

VRAJLAL ODHAVJEE THAKER.

LIVERPOOL, ENGLAND.

We beg to thank you most warmly for the copy of "Cotton Movement" which we received yesterday, and to assure you of our appreciation of your kindness in sending us so valuable a book of reference to all engaged in the cotton trade.

HEYNE & OELRICHS.

BOMBAY, INDIA.

It is the best piece of work specially edited by your good selves for the cotton trade.

FURDOONJI COOVERJI KAPUDIA.

MANCHESTER, ENGLAND.

I shall often refer to your book in checking the compilation of statistics published weekly in the official journal of this association.

RICHARD J. ALLEN,
Secretary and Editor of "Cotton."

U. S. DEPARTMENT OF AGRICULTURE, }
BUREAU OF STATISTICS, }
WASHINGTON, D. C. }

I am indebted to you for a copy of the 28th edition of "Cotton Movement and Fluctuations," which was duly received. It is useless for me to tell you how much I value the statistics compiled in this publication, for the constant use to which they are put in this Department is abundant proof of their usefulness.

With high esteem, I remain,

JAMES L. WATKINS.

NEW YORK COTTON EXCHANGE.

I thank you for your copy of cotton statistics. It is replete with valuable information and handsomely gotten up.

WILLIAM V. KING, Superintendent.

22 ST. MARY'S GATE MANCHESTER, ENGLAND.

I thank you for your courtesy in sending me your useful book of cotton statistics. I find it very convenient for reference.

W. TATTERSALL.

THE MERCANTILE AGENCY, }
R. G. DUN & Co. }

We beg to acknowledge copy of "Cotton Movement and Fluctuations," which, together with preceding volumes, affords valuable records of the cotton market. It is a most thorough record of the cotton situation.

R. G. DUN & Co.

CITY OF CHARLESTON, }
EXECUTIVE DEPARTMENT. }

The book is not only beautiful but a most valuable work of reference and highly appreciated.

J. ADGOR SMITH, Mayor.

STATE BOARD OF AGRICULTURE, }
BATON ROUGE, LA. }

The reliable information contained in this valuable volume will be frequently referred to, and is highly appreciated.

H. C. NEWSOM,
Commissioner of Agriculture.

NEW ORLEANS COTTON EXCHANGE.

Your book is a valuable publication and I keep it in my office for the benefit of our members, as a book of ready reference regarding cotton.

HENRY HESTER, Secretary.

ST. LOUIS, MO.

Your book is of great value to us, and would be much missed if we did not have it in our library.

L. N. VAN HORN,
Secretary St. Louis Cotton Exchange.

MILLEDGEVILLE, GA.

We beg to express many thanks for your valuable book. We make free use of it and could not do without it; we consider it the most reliable book on the cotton movement that is printed.

SAMUEL EVANS, SONS & CO.

NEW ORLEANS, LA.

We beg to make appreciative acknowledgment of your handsome volume "Cotton Movement and Fluctuations." It is a very valuable book of reference.

HARRIS, DAY & CO.

NEW YORK,
U. S. MORTGAGE AND TRUST CO. }

We beg to thank you for your latest book on cotton statistics. It is of great interest to us.

R. M. HURD, Asst. Secretary.

ATLANTA, GA.

We beg to acknowledge receipt of cotton statistics. It is a complete and perfect record of cotton movements and fluctuations; we prize it highly.

T. P. HUNNICUTT, Mgr.

CULTIVATOR PUB. CO. }
NORFOLK, VA. }

We beg to acknowledge receipt of "Cotton Movement and Fluctuations." It is without question the best publication we have on the subject of cotton.

EURE, GREGORY & CO.

ST. LOUIS, MO.

We beg to thank you kindly for the beautiful copy of "Cotton Movement and Fluctuations." We do not know how we could get along without it, as it has been our book of reference for many years.

CHAS. P. SENTER, Tr.,
Senter Commission Co.

NEW ORLEANS, LA.

Please accept our thanks for copy of cotton statistics. We find much valuable information in it and refer to it constantly.

J. M. FRANKENBUSH & SONS.

MERCHANTS EXCHANGE, ST. LOUIS, MO.

I thank you very much for your valuable book of cotton statistics.

GEO. H. MORGAN, Secretary.

CHARLESTON, S. C.

We appreciate your thoughtfulness in sending us your handsome book "Cotton Movement and Fluctuations." It is a most complete compilation of facts and a ready reference to all intimately associated with the cotton trade.

WM. J. McCORMACK, Tr.

AUGUSTA, GA.

We take pleasure in acknowledging the receipt of your 28th edition of cotton statistics. It is full of interest and contains just the information cotton men need.

NIXON & DANFORTH.

NASHVILLE, TENN.

We beg to thank you for your cotton book. It is invaluable to any cotton office. This edition surpasses former efforts.

GRANTLAND COTTON CO.

OXFORD, ALA.

Your "Cotton Movement and Fluctuations" is the best and most reliable report that we receive. We highly appreciate your sending it to us.

THOMASON GROCERY CO.

SHERMAN, TEX.

This book has become part of the cotton business.

SHERMAN OIL & COTTON CO.

PEABODY, MASS.

Your book is the best thing on the subject I have ever seen and will fill a long felt want in my study of cotton in regard to fluctuations and crops.

GEO. H. SMART.

AUGUSTA, GA.

Our Exchange and the cotton trade generally have become so dependent upon your cotton statistics that it is regarded not only as a standard authority but a necessity.

PHINIZY & Co.

HOUSTON, TEX.

We thank you for the beautiful edition of "Cotton Movement and Fluctuations." It reflects great credit on all concerned in getting it out.
INMAN COMPRESS CO.

MEMPHIS, TENN.

As a book of ready reference and accurate information "Cotton Movement and Fluctuations" is invaluable to any house engaged in or interested in the cotton business.

DILLARD & COFFIN CO.

PILOT POINT, TEX.

"Cotton Movement" is indispensable to our library; most reliable reference book.

C. L. STONE, Cashier.

HUNTSVILLE, Tex.

The information contained in cotton statistics is full and complete, and of great value to the cotton trade.

W. W. ADICKES, Vice-Prest.

GASTONIA, N. C.

We are pleased to acknowledge receipt of cotton statistics. It contains valuable information for all interested in cotton.

GASTONIA COTTON MFG. CO.

ATHENS, GA.

This is a standard reference book in our office and we are always glad to receive it. We have seen your publication as evidence in litigation involving the price of cotton.

R. L. MOSS & CO.

PARIS, TEX.

Your book has become a necessity in our office. We consult the contents almost daily.

MCDADE, MULLER & OWNBY.

SAVANNAH BOARD OF TRADE, }
SAVANNAH, GA. }

We beg to thank you for cotton statistics—the most valuable compendium of cotton statistics on our shelves—a valuable reference.

D. G. PURSE, Prest.

NEW ORLEANS, LA.

Please accept our thanks for copy of cotton statistics. We find much valuable information in it and refer to it constantly.

J. M. FRANKENBUSH & SONS.

MERCHANTS EXCHANGE, ST. LOUIS, MO.

I thank you very much for your valuable book of cotton statistics.

GEO. H. MORGAN, Secretary.

CHARLESTON, S. C.

We appreciate your thoughtfulness in sending us your handsome book "Cotton Movement and Fluctuations." It is a most complete compilation of facts and a ready reference to all intimately associated with the cotton trade.

WM. J. McCORMACK, Tr.

AUGUSTA, GA.

We take pleasure in acknowledging the receipt of your 28th edition of cotton statistics. It is full of interest and contains just the information cotton men need.

NIXON & DANFORTH.

NASHVILLE, TENN.

We beg to thank you for your cotton book. It is invaluable to any cotton office. This edition surpasses former efforts.

GRANTLAND COTTON CO.

OXFORD, ALA.

Your "Cotton Movement and Fluctuations" is the best and most reliable report that we receive. We highly appreciate your sending it to us.

THOMASON GROCERY CO.

SHERMAN, TEX.

This book has become part of the cotton business.

SHERMAN OIL & COTTON CO.

PEABODY, MASS.

Your book is the best thing on the subject I have ever seen and will fill a long felt want in my study of cotton in regard to fluctuations and crops.

GEO. H. SMART.

AUGUSTA, GA.

Our Exchange and the cotton trade generally have become so dependent upon your cotton statistics that it is regarded not only as a standard authority but a necessity.

PHINIZY & Co.

HOUSTON, TEX.

We thank you for the beautiful edition of "Cotton Movement and Fluctuations." It reflects great credit on all concerned in getting it out.

INMAN COMPRESS CO.

MEMPHIS, TENN.

As a book of ready reference and accurate information "Cotton Movement and Fluctuations" is invaluable to any house engaged in or interested in the cotton business.

DILLARD & COFFIN CO.

PILOT POINT, TEX.

"Cotton Movement" is indispensable to our library; most reliable reference book.

C. L. STONE, Cashier.

HUNTSVILLE, Tex.

The information contained in cotton statistics is full and complete, and of great value to the cotton trade.

W. W. ADICKES, Vice-Prest.

GASTONIA, N. C.

We are pleased to acknowledge receipt of cotton statistics. It contains valuable information for all interested in cotton.

GASTONIA COTTON MFG. CO.

ATHENS, GA.

This is a standard reference book in our office and we are always glad to receive it. We have seen your publication as evidence in litigation involving the price of cotton.

R. L. MOSS & CO.

PARIS, TEX.

Your book has become a necessity in our office. We consult the contents almost daily.

MCDADE, MULLER & OWNBY.

SAVANNAH BOARD OF TRADE, }
SAVANNAH, GA. }

We beg to thank you for cotton statistics—the most valuable compendium of cotton statistics on our shelves—a valuable reference.

D. G. PURSE, Prest.

PHILADELPHIA, PA.

We prize your book very highly as a reference; its use is valuable.
WM. D. OLIVER & Co.

FALL RIVER, MASS.

We beg to thank you for your inestimable work on cotton. We know
of no book on any branch of trade that compares with it.
HOOPER & BUFFINTON.

MARSHALL, TEX.

We fail to see how the cotton trade of the interior could do without
your volume "Cotton Movement and Fluctuations."
H. B. PITTS & SON.

WESSON, MISS.

Your volume of valuable information reflects credit on your house.
MISSISSIPPI MILLS.

SHREVEPORT, LA.

The 28th edition of your annual book is up to your standard in every
respect, and we thank you for the copy.
W. F. TAYLOR CO., LIMITED.

CAMDEN, ARK.

Cotton statistics is more than usually interesting, beautifully gotten
up, and nothing left out that affects the cotton interests.
GEO. L. RITCHIE.

LAMPASAS, TEX.

"Cotton Movement and Fluctuations" is highly prized as the most
reliable authority on the cotton situation to be had anywhere.
STOKES BROS.

NASHVILLE, TENN.

Yours is the most valuable book that reaches our office.
THE DALLAS MFG. CO.

DALLAS, TEX.

We consider your little volume the most complete compilation we
have ever seen, and invaluable as a book of reference.
KEATING IMPLEMENT & MACHINE CO.

DUBLIN, GA.
"Cotton Movement and Fluctuations" is a splendid reference and great ability is displayed in its make up.

SAM WEICHELBAUM & Co.

RALEIGH, N. C.
As a book of reference, in regard to every phase of cotton, it is without a parallel. I know of no source where the same information can be obtained in so concise and accurate a form.

J. J. THOMAS, President.

RALEIGH, N. C.
It is undoubtedly one of the neatest and most handy reference books we have ever seen, and is full of valuable data.

LEE & LATTA.

WEST DURHAM, N. C.
We find the book of great value; use it constantly, and regard it as a standard work of its kind.

THE ERWIN COTTON MILLS Co.

GREENWOOD, S. C.
We find cotton statistics full of information of great value.

GRENDAL MILLS.

MONTGOMERY, ALA.
This publication has long since become an authority; we have ready reference to it.

MARKS & GAYLE.

MONROE, LA.
Your annual contribution in the interest of the cotton planter and trade cannot be too highly praised. "Cotton Movement and Fluctuations" is most interesting and valuable.

STUBBS & RUSSELL.

CHARLESTON, S. C.
Your cotton book is full of valuable information both as to the production and consumption of cotton.

CHARLESTON BAGGING MFG. Co.

CHARLOTTE, N. C.
The 28th edition of "Cotton Movement and Fluctuations," like its predecessors, is invaluable to us as a reference book.

THE PIEDMONT COTTON Co.

Chattanooga Daily Times.

Compressed in its 160 pages is more valuable history, statistics, etc., of the cotton business than will be found in any other literature on this subject. The book, in every square inch of its pages, is loaded with practical information about cotton. It has been, like all its predecessors, gotten up in the most ornate and pleasing style of typographical book-making art. Is as valuable as it is useful to the seller and buyer of cotton, to the student of the crops, history and marketing, and especially to the editor who wants the truth correctly and compactly stated.

Raleigh News and Observer.

Annually for many years this excellent house has issued such a compilation as the above—not for sale, but for complimentary distribution among their friends and patrons, and we make our acknowledgment with pleasure, for it has long been a valuable guide to us in our editorial work.

Baltimore American.

Much care has been bestowed upon this valuable book of reference. Besides the annual tables of receipts, stocks, exports, consumption, acreage, total visible supply and fluctuations, there is much original matter that cannot be found elsewhere in such a concise form. The book is not published for sale, but for gratuitous distribution among friends and customers.

Charleston Daily Sun.

The volume is attractive in appearance, and teems with valuable information as a commercial encyclopedia, whose facts are gathered from most reliable sources and figures, revised and corrected up to the close of the past business season. The volume is still further enriched by original articles and letters relating to the cotton crop and markets. It is a valuable book of reference.

Boston Herald.

It is one of the handsomest of trade publications. Much care has been bestowed on the preparation of this valuable book of reference. The book also contains a general review of the cotton market for the cotton year. The book is very carefully printed upon super-calendered paper, the letterpress having a border of light blue, and is bound in red cloth, with gilt edges and sides stamped in gold, silver and black. Altogether the book is an elegant example of modern business typography.

ST. LOUIS, MO.

Your book is of great value to us, and would be much missed if we did not have it in our library.

L. N. VAN HORN,
Secretary St. Louis Cotton Exchange.

MILLEDGEVILLE, GA.

We beg to express many thanks for your valuable book. We make free use of it and could not do without it; we consider it the most reliable book on the cotton movement that is printed.

SAMUEL EVANS, SONS & Co.

NEW ORLEANS, LA.

We beg to make appreciative acknowledgment of your handsome volume "Cotton Movement and Fluctuations." It is a very valuable book of reference.

HARRIS, DAY & Co.

NEW YORK,
U. S. MORTGAGE AND TRUST CO. }

We beg to thank you for your latest book on cotton statistics. It is of great interest to us.

R. M. HURD, Asst. Secretary.

ATLANTA, GA.

We beg to acknowledge receipt of cotton statistics. It is a complete and perfect record of cotton movements and fluctuations; we prize it highly.

T. P. HUNNICUTT, Mgr.

CULTIVATOR PUB. CO. }
NORFOLK, VA. }

We beg to acknowledge receipt of "Cotton Movement and Fluctuations." It is without question the best publication we have on the subject of cotton.

EURE, GREGORY & Co.

ST. LOUIS, MO.

We beg to thank you kindly for the beautiful copy of "Cotton Movement and Fluctuations." We do not know how we could get along without it, as it has been our book of reference for many years.

CHAS. P. SENTER, Tr.,
Senter Commission Co.

F AGRICULTURE, }
STATISTICS, }
INGTON, D. C. }
on of "Cotton Move-
it is useless for me to
this publication, for
artment is abundant

JAMES L. WATKINS.

OTTON EXCHANGE.
t is replete with valu-
g, Superintendent.

ESTER, ENGLAND.
useful book of cotton

W. TATTERSALL.

ILE AGENCY, }
G. DUN & Co. }
it and Fluctuations," }
uable records of the }
tton situation. }
R. G. DUN & Co.

ESTON, }
DEPARTMENT. }
le work of reference

OR SMITH, Mayor.

RICULTURE, }
ON ROUGE, LA. }
able volume will be

C. NEWSOM,
ner of Agriculture.

OTTON EXCHANGE.
it in my office for the
regarding cotton.
HESTER, Secretary.



NEW YORK COTTON EXCHANGE

HOUSTON, TEX.

We thank you for the beautiful edition of "Cotton Movement and Fluctuations." It reflects great credit on all concerned in getting it out.
INMAN COMPRESS CO.

MEMPHIS, TENN.

As a book of ready reference and accurate information "Cotton Movement and Fluctuations" is invaluable to any house engaged in or interested in the cotton business.

DILLARD & COFFIN CO.

PILOT POINT, TEX.

"Cotton Movement" is indispensable to our library; most reliable reference book.

C. L. STONE, Cashier.

HUNTSVILLE, Tex.

The information contained in cotton statistics is full and complete, and of great value to the cotton trade.

W. W. ADICKES, Vice-Prest.

GASTONIA, N. C.

We are pleased to acknowledge receipt of cotton statistics. It contains valuable information for all interested in cotton.

GASTONIA COTTON MFG. CO.

ATHENS, GA.

This is a standard reference book in our office and we are always glad to receive it. We have seen your publication as evidence in litigation involving the price of cotton.

R. L. MOSS & CO.

PARIS, TEX.

Your book has become a necessity in our office. We consult the contents almost daily.

MCDADE, MULLER & OWNBY.

SAVANNAH BOARD OF TRADE, }
SAVANNAH, GA. }

We beg to thank you for cotton statistics—the most valuable compendium of cotton statistics on our shelves—a valuable reference.

D. G. PURSE, Prest.

EANS, LA.
We find much

SH & SONS.

UIS, Mo.
statistics.
Secretary.

ON, S. C.
ndsome book
compilation
th the cotton

SMACK, Tr.

STA, GA.
28th edition
e information

DANFORTH.

LE, TENN.
able to any

OTTON Co.

ID, ALA.
st and most
our sending

OCERY Co.

IN, TEX.

TON Co.

f, MASS.
een and will
is and crops.
I. SMART.

IA, GA.
so depend-
a standard

ZY & Co.

35.00

1987

774136

The Jenkins Co

JNO. C. LATHAM.

Member New York Stock Exchange
Member New York Cotton Exchange

CHAS. FRASER.

COTTON MOVEMENT

AND

FLUCTUATIONS,

1898 TO 1903

(THIRTIETH ANNUAL EDITION).



LATHAM, ALEXANDER & CO.

BANKERS AND

COTTON COMMISSION MERCHANTS,

16 AND 18 WALL STREET,

NEW YORK,

Conduct a General Banking and Cotton Commission Business



PARTICULAR ATTENTION GIVEN TO PURCHASE OR SALE OF
COTTON CONTRACTS.

Entered according to Act of Congress, in the year 1903, by
LATHAM, ALEXANDER & CO.
in the office of the Librarian of Congress at Washington, D. C.

CHASMAR-WINCHELL PRESS
141-155 EAST TWENTY-FIFTH STREET
NEW YORK

FRON

CHAN

UNIT

PROJ

ACR

AFL

BON

COI

C

E

I

TABLE OF CONTENTS

ILLUSTRATIONS	PAGE
FRONTISPIECE	
CHAMBER OF COMMERCE	15
UNITED STATES CUSTOM HOUSE	19
PROJECTED MUNICIPAL BUILDING	9
—	
ACREAGE—	
Acreage and Production of the United States	106
AFLOAT—	
Cotton Afloat for Great Britain	50-59
BOMBAY—	
Shipments to Europe	50-59
CONSUMPTION—	
Of Cotton in United States	104
“ “ Southern “	104
“ “ “ “ for 7 Years	100
“ “ United “ “ 50 “	107
CROP—	
By States	105
Of United States for Fifty Years	107
Of United States for year Ending Sept. 1, 1903	123-155
Of To-day	34-36
DELIVERIES—	
To Spinners in Europe	120-121
“ “ “ “ (Weekly and Yearly)	122
DIFFERENCES—	
By 100ths of a cent on Contracts	156

EXPORTS—	PAGE
From United States for 50 Years	107
“ “ “ Ports (Weekly)	50-59
“ Each United States Port for 7 Years	100
To Canada for 7 Years	100
FLUCTUATIONS—	
Of Contracts in New York	40-49
“ “ “ Liverpool	110-119
FUTURES—	
Remarks Explanatory of Future Delivery Cotton or Contracts	37-38
Form of Contract in New York	39
IN SIGHT—	
Cotton in Sight (Weekly)	50-59
“ “ “ (Monthly for 12 Years)	76-77
MONTHLY CONDITION REPORT—	
By States	103
MOVEMENT—	
Of Cotton in Europe	120-121
OVERLAND MOVEMENT—	
For Past 7 Years	100
PRICES—	
Of Middling Uplands in New York (Weekly)	50-59
“ “ “ “ Liverpool “	51-59
“ “ “ (Average) in New York and Liver- pool for 50 Years	107
RECEIPTS—	
At United States Ports (Daily)	60-75
“ “ “ “ (Weekly)	50-58
“ Each United States Port for 7 Years	100
“ Interior Towns (Weekly)	78-97
REVIEWS—	
The Past Cotton Season, with Remarks on Prospects of 1903-1904, by Ellison & Co., Liverpool	21-33
The Cotton Market for the Past Season, by Latham, Alexander & Co.	11-18

STOCKS—

At United States Ports (Weekly)	50-59
“ “ “ “ (August 31st)	105
“ Interior Towns (Weekly)	78-97
In Liverpool	51-59
“ New York	50-58
“ Europe	120-121

SUPPLY—

In Europe	120-121
-----------	---------

VALUE—

Of United States Cotton Exports	108
“ “ “ “ Crops	108

VISIBLE SUPPLY—

Of Cotton in the World (End of Season)	98
“ “ “ “ “ (Weekly)	51-59
“ “ American	99

WEATHER—

Monthly Rainfall	102
Date of Earliest Killing Frost in the Cotton Belt of the United States	101

WEIGHTS—

Average Net Weight per Bale for 50 Years	107
“ Gross “ “ “ “ 2 “	104

PREFACE.

With our usual care we have compiled all important statistics in this, the thirtieth edition of "Cotton Movement and Fluctuation."

After noting the contents of this edition, we would invite your special attention to the valuable article written by Mr. THOMAS ELLISON, of Liverpool, reviewing the cotton trade throughout the world last year.

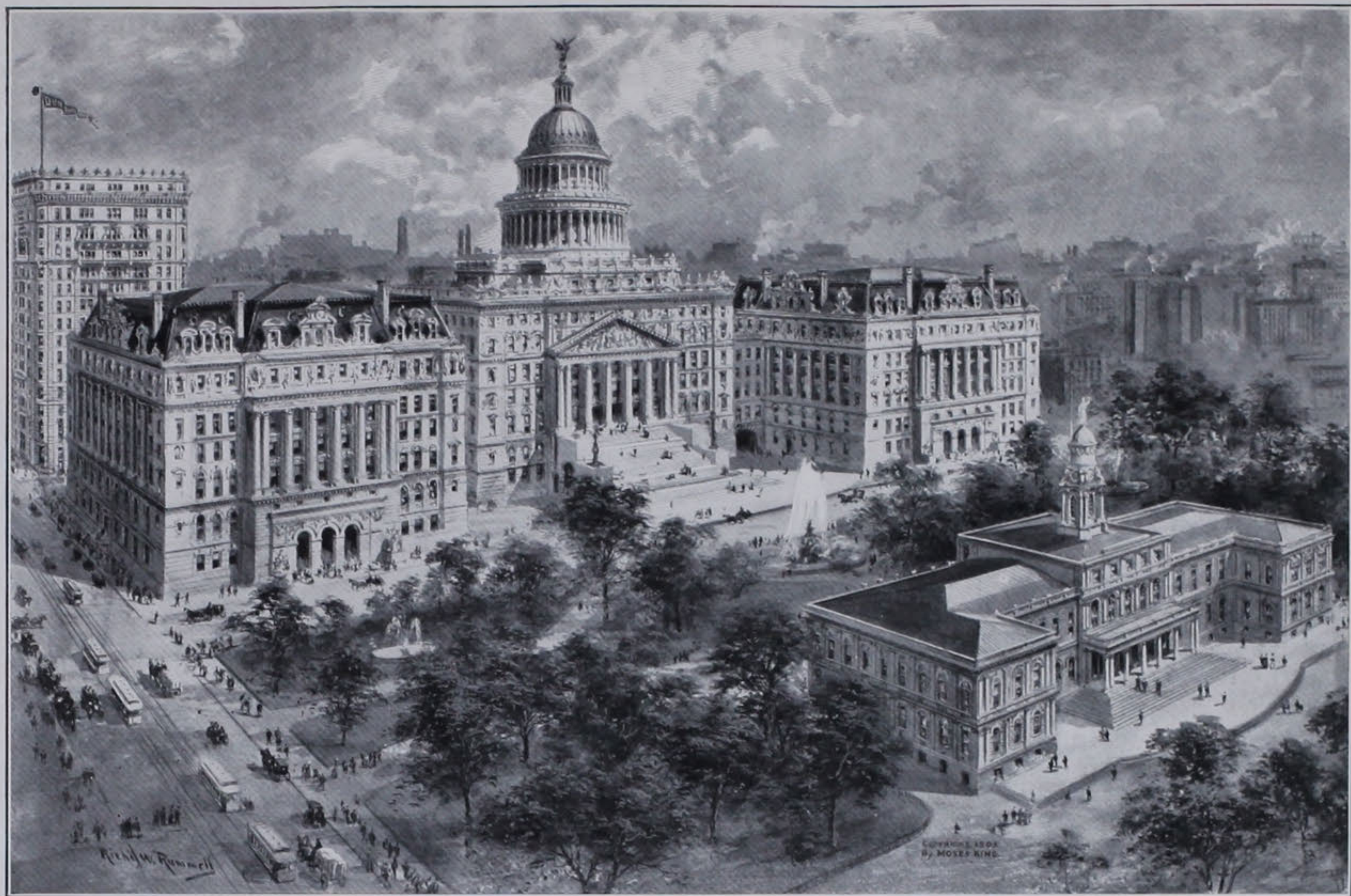
Likewise we would have you note the photographs of the Custom House, Chamber of Commerce, and the projected Municipal Buildings of New York.

Besides these special features of interest, there is much other original matter, together with the usual tables of Receipts, Consumption, Stocks, Exports and Fluctuations. Nowhere else that we know of will this exhaustive information be found in such concise form.

We are also pleased to call your attention to the valuable annual Crop Report of the New York Commercial and Financial Chronicle, which, by permission, we reproduce. In this connection we make appreciative acknowledgment of advance reports from Mr. HENRY G. HESTER, Secretary of the New Orleans Cotton Exchange.

Yours very truly,

LATHAM, ALEXANDER & CO.



PROJECTED TWENTIETH CENTURY MUNICIPAL BUILDING
CITY HALL PARK

OFFICE OF LATHAM, ALEXANDER & Co.

Bankers and Cotton
Commission Merchants

NEW YORK, September 15, 1903.

DEAR SIRs:

The cotton year which ended with the last day of August, 1903, will be long remembered by those identified with the textile trade. In some respects, it was without precedent, and the final outcome was to make the new year open with cotton at a higher price, both for immediate and future delivery, than has prevailed at any corresponding date for a long time.

The season opened with the price of Middling Upland cotton in New York for the initial month's delivery at 9 cents, and contracts for the more remote positions were at a correspondingly low level, December being quoted on September 2d at 8.25. In the face of this rather adverse beginning there were those who insisted that cotton was selling decidedly below its intrinsic value, in view of its statistical position.

The crop was undeniably an exceptionally early one, which made receipts surprisingly heavy from the beginning, and this did much to counteract the alarming reports that came from sources, authoritative and otherwise, of widespread damage from the August drought and the destructive boll weevil.

The favorable factors in the situation were that exports were full and home mills were buying liberally, absorbing fairly well the heavy receipts.

Considerable talk of short crop began to be indulged in, which induced a decided advancing tendency in the market and marked the beginning of the first bull movement. The friends of cotton increased rapidly in number, and the bull side soon became the popular side with speculative dealers.

January was made the favorite month, and before that option became spot cotton, the market had advanced from 8.22 to 8.92. With the opening of the new year, however, this first advance of the season may be said to have culminated, and there was a decided reaction. It was at this juncture that the idea began to spread that possibly the long burdensome surplus which had thwarted every bull speculation of recent years, had been swallowed up in the increase of consumption, and that there was not as much cotton in the world as was actually needed.

This idea, which soon became a conviction with many, in our opinion, did more than anything else to sustain the second pronounced advance. This movement was supported by New England, and bull favor was transferred from January to July. The material advance which followed was not due so much to the power of bull leadership as to the conditions which continued to be favorable to the upward trend.

By July 1st the visible supply had shrunk to such exceedingly small amounts that practical exhaustion before the new season became a self-evident proposition. This outlook induced the formation of the New Orleans bull clique, which soon became aggressive in their operations, both in their home market and in New York. They accumulated a large line of cotton for July delivery, and when delivery day came, they took and paid for every bale tendered them, and continued to bid up the price for the then spot month, and likewise to buy heavily of contracts for August delivery. In this way, by the early part of August, they had acquired practically the total visible supply of spot cotton in America. Their holdings were concentrated in New York and New Orleans.

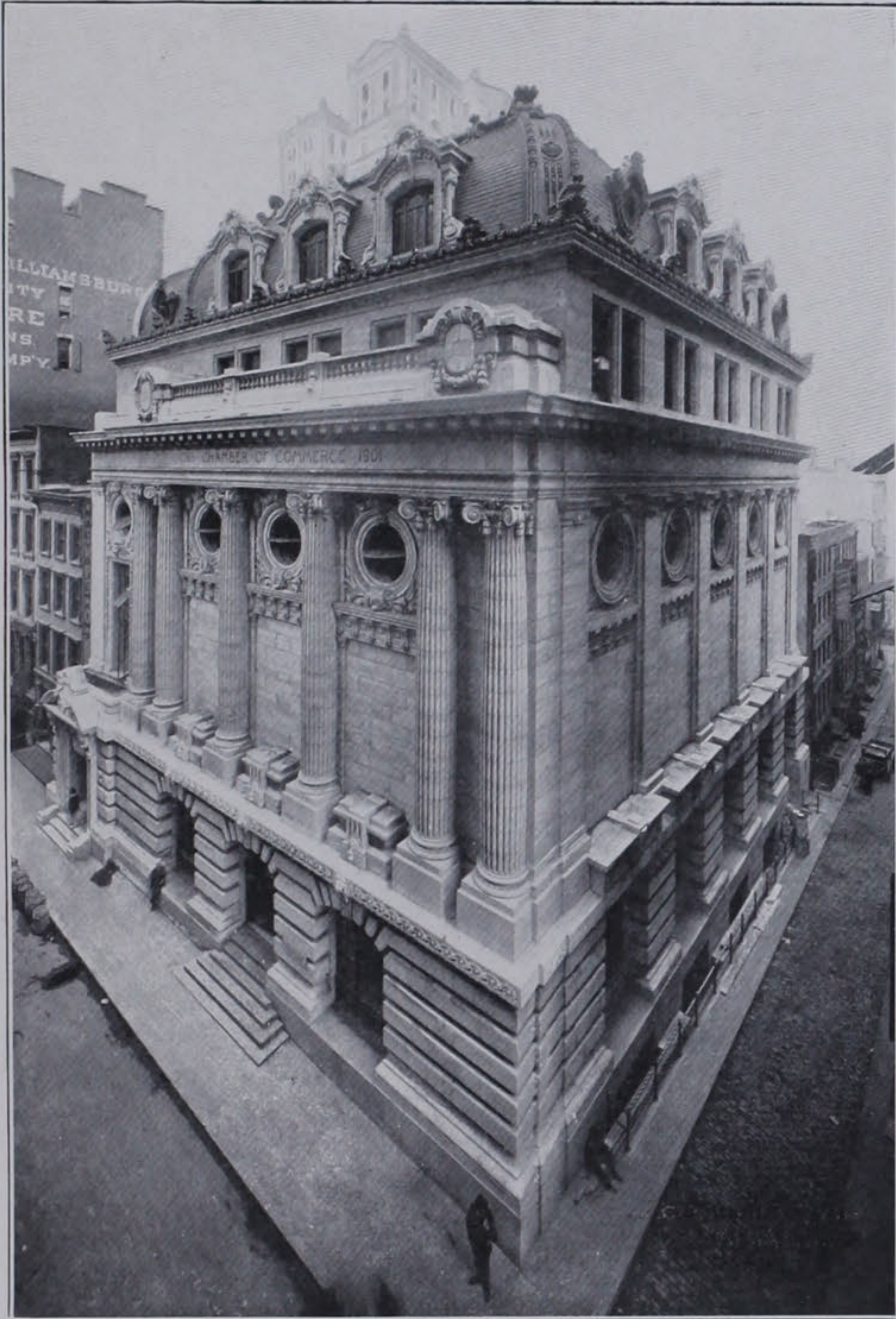
When they had gotten all the cotton there was to be had and felt secure in their mastery of the situation, they exercised their power to establish and maintain

arbitrary quotations which put cotton beyond the reach of spinners, thus producing the most thorough corner that has ever been made in the cotton trade, and likewise resulting in silencing over twenty-five per cent. of the spindles and looms throughout the United States.

Of course, the arbitrary prices thus made for spot cotton created a sympathetic advance in contracts for future delivery, even to the most distant positions, but no future month was ever as high by a cent a pound as the current month; whereas, if the price of spot cotton had been made solely by scarcity and entirely independent of manipulation, the distant positions would have been even higher than the current month.

How far the high prices of the closing months of the last season may stimulate foreign production it is impossible to say. It is fair to assume, however, that greater efforts will be made to grow cotton elsewhere than in this country than have ever been made in the past.

Both England and Germany, as well as France, are thoroughly aroused to the importance of making themselves if possible more independent of this country's hitherto practical monopoly in cotton production, and India likewise will doubtless do all in her power to increase her cotton crop.



Copyright 1903, by Moses King

CHAMBER OF COMMERCE
LIBERTY STREET, CORNER LIBERTY PLACE

If any material reduction should be thus made in the foreign demand for our staple product it will indeed be a costly consequence of the recent speculative wave which carried prices materially higher than were justified even by the unusually low stocks in the visible and invisible supplies.

The receipts in August this year were abnormally small, owing to the undeniable lateness of the crop, but we believe from this time forward they will increase rapidly, and it is a cause for congratulation to all interests concerned that deliverance from recent embarrassment to the cotton milling industry is practically at hand, and that we are, from day to day, returning to normal conditions.

The prospect of the market for the current crop is problematical. There is undeniable advantage in the high prices at which the season opened, and the farmers certainly have not the usual reasons for holding back their crop this year; namely, the hope for better prices later on. Those better prices are ruling to-day, and it is our opinion that unless the current crop is cut short by greater damage than now threatens, the best prices of the year will be those ruling at the opening of the season. We do not mean by this that we expect to see very low prices this year; on the contrary, consumption

has so completely overtaken production that the average price of the year should prove remunerative to producers.

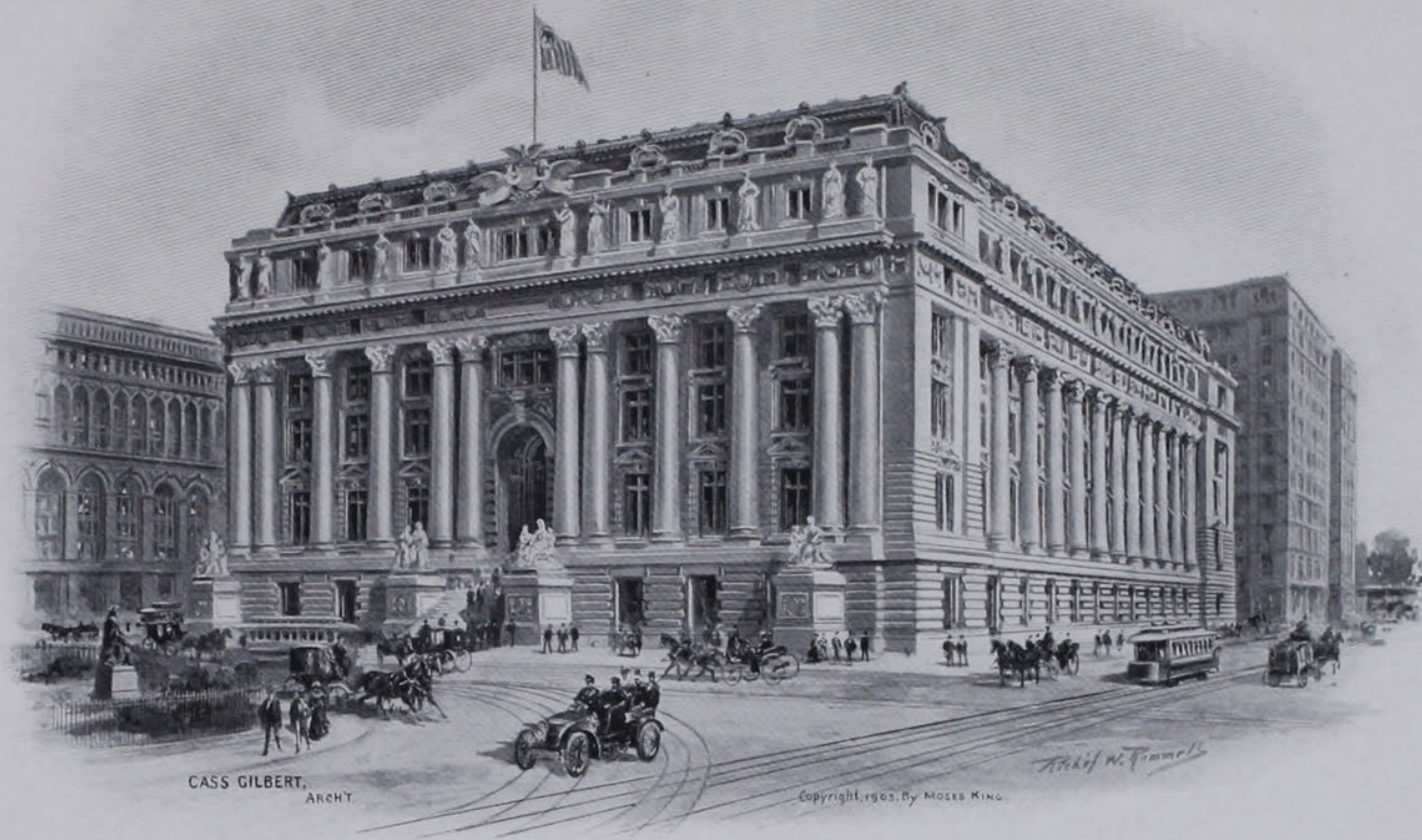
There is much talk of destruction by the boll weevil and more or less complaint of damage from shedding and rust, but these reports are no worse than heretofore, and experience teaches that such unfavorable accounts, especially at this time of the year, are usually exaggerated.

The condition of the crop, according to the Government's monthly report had steadily improved, and the percentage, as shown by the report issued September 3d, was 9.7 points better than the average condition of the last ten years at the corresponding dates.

The acreage this year is the largest ever planted, and if we should have an open fall and late frost, it is altogether possible, not to say probable, that the current crop will prove the largest ever grown.

Very truly,

LATHAM, ALEXANDER & Co.



UNITED STATES CUSTOM HOUSE
AT THE FOOT OF BROADWAY

LETTER FROM ELLISON & CO., LIVERPOOL.

WRITTEN EXPRESSLY FOR THIS BOOK.

LIVERPOOL, August 31, 1903.

MESSRS. LATHAM, ALEXANDER & Co.,
NEW YORK.

DEAR SIRs:

On the whole, the past season has been more satisfactory in its pecuniary results to both importers and consumers than was the case with its immediate predecessor. Liverpool merchants have, as a body, conducted their business on very conservative lines. They have not taken any part in the speculative manipulations which have been going on here and at New York and New Orleans. There are, of course, a few exceptions, which might easily be named, but they only prove the rule. One result of this cautious policy is the fact that Liverpool has received a smaller proportion of the American crop than in previous seasons. Of recent years, importers have found that it has not paid to bring cotton to Liverpool and store it in the warehouse for sale, and they have this season done less of this business, with the result that the stock here has throughout the season been smaller than would otherwise have been the case, a circumstance which has afforded a favorable opportunity for speculative manipulations, the outcome of which has been wider fluctuations in prices than usual, and occasionally unsettled, feverish

and excited markets. Spinners, like importers, have also, as a body, operated with more than customary circumspection. They have throughout kept their yarn sales covered by equivalent purchases of the raw material, and they have, therefore, all along held larger stocks of cotton at the mills than in any previous season, in proportion to the rate of consumption. Hence, at no time during the season has there been, at any stage in the upward movement of prices, an eager rush of trade buying to cover outstanding yarn contracts, such as has often been witnessed in previous seasons.

In our October annual we put the probable consumption of American for the season 1902-03 at 10,800,000 bales; but owing to the prospect of a shortage in the Egyptian crop, and to the larger estimates of the requirements of American mills, we, in January, said that the total quantity of American required might reach 10,900,000 to 11,000,000 bales. It looks now as if it would be about 10,900,000.

COURSE OF PRICES.

The season opened with Middling Upland at $5\frac{1}{32}$ per lb. old terms, or $4.96d$ new terms. There was an unusually wide difference of opinion as to the probable outturn of the American crop; but the figures mostly talked about ranged from 10,750,000 to 11,750,000, while those in most favor ran from 11,000,000 to 11,500,000, or an average of 11,250,000. A few weeks previously there had been some talk of much larger figures (12,000,000 to 13,000,000) and the result was the temporary currency of $4\frac{3}{4}d$ for spot cotton, and $4\frac{1}{8}d$ for winter deliveries; but as the advices from the South in August

did not justify the adoption of the sensationally large estimates, prices advanced to $5\frac{1}{32}d$ by the end of the month, and to $5\frac{3}{16}d$ (5.11 new terms) by the 4th of September. The operators who, for speculative purposes, had put extravagantly large estimates into circulation changed front, and active buying to cover "short" sales was the principal cause of the advance of $\frac{7}{8}d$ per lb. upon the rates current on the 5th of August. The last $\frac{1}{8}d$ of the advance was the outcome of the exceedingly unfavorable Bureau report issued on the 3d of September, which gave the average condition of the crop as only "64." But the better tenor of the private advices, and the liberal movements of the crop itself, started a decline in values which was not arrested until November 15th, on which day Middling on the spot was quoted $4.40d$ against 5.11 (new terms) on September 4th.

The downward course was promoted by a general increase in crop estimates, and by the publication, on the 7th of November, of Mr. Henry Neill's forecast of 11,500,000 to 12,000,000 bales. Reports of bad weather in Texas brought in buyers, and prices regained 20 points, the quotation of the 25th being $4.60d$; but thence to the 8th of December ensued a falling back to $4.44d$, owing to less unfavorable crop advices, including a larger Bureau estimate than had been expected. The official pointer was 10,417,000 bales of 490.6 lb., or 10,650,000 of 480 lb., which taking into account the under estimate of previous seasons, was generally interpreted as confirming the forecasts in the neighborhood of 11,250,000 bales. For the remaining three weeks of the month the fluctuations were: on balance, upwards, New York and New

Orleans were bullish, and there was the threat of a January squeeze at the former market. Smaller crop deliveries had also some influence, though the decrease was in part due to bad weather. At the end of the month, consequently, Middling on the spot was worth 4.64*d*, or 20 points higher than on the 8th.

The upward movement in prices made further progress in January. The threatened squeeze at New York did not come off, owing, it was said, to the disturbed condition of financial affairs, but the market there was firm and was well supported by the speculative activity on this side. The visible supply of American for Liverpool was 330,000 bales smaller than at the corresponding date of last season, owing to American and Continental buyers having been more active purchasers than either Lancashire spinners or Liverpool importers. This undoubtedly strong local position attracted the attention of speculators, especially as the continued moderate volume of the crop movements favored reduced estimates of yield. Continental and Alexandria buyers were particularly active, and the upshot was that on the 29th of January the spot quotation was 26 points higher than at the opening of the month.

The near approach to 5*d* (at the time thought to be a high price) better crop advices—picking being reported as still going on, and the reiteration by Mr. Neill of his 11,500,000 estimate led to some reselling by “bulls,” and to liberal selling by “bears,” which at once checked the advance in prices. There was only a slight reaction however, and the weakness was only temporary. The quotation for Middling

fell from 4.90*d* on January 29th to 4.82*d* on February 4th; but on the last day of the month it was at 5.46*d*,—an advance of 64 points or over $\frac{5}{8}$ *d* per lb. There were occasional pauses and numerous fluctuations during the upward movement, but the predominant feeling throughout was bullish, especially as the cable advices reported active markets, advancing prices, and enormous speculative operations on the other side, and particularly as the local statistical position had gained considerably in strength; the deficit on the visible supply for Liverpool being 390,000 bales. The most eager buyers were the “bears” who had recently sold “short.” Local Alexandrian, and Continental operators also bought freely. At times the market was quite excited and, the already important advance notwithstanding, a very confident opinion prevailed that a still further rise was close at hand.

But between February 28th and the 5th of March an unexpected stampede at New York completely scared the “bulls.” The market became feverish and excited and prices gave way 22 points for spots and 27 points for futures; ready cotton being quoted 5.24*d* and near deliveries 5.05*d*. About one-half of the fall was recovered on the following day, in response to better cable advices, but the improvement was only temporary, and on March 9th the quotations were at only 5.20*d* for spots and 5.02*d* for near deliveries. The market had received a severe shock, and a very nervous feeling prevailed. But at 5.02*d* to 5.05*d* for futures, or 30 points below the rates touched only nine days previously, buyers became more active operators, especially as the cable advices were more bullish; and between the 9th and 21st of March

prices, after numerous intermediate fluctuations, gained 22 points for spots and 24 points for futures. Thence to the 21st of April there were frequent fluctuations within a range of about 10 points, according to the varying tenors of the cable advices, but quietness was the ruling feature of the market, and as the crop movements since January had been on a rather larger scale than had generally been calculated upon, few people seriously contemplated a yield of less than 11,000,000 bales, while some (the *New York Financial Chronicle* and Mr. Henry Neill for example) thought 11,500,000 likely to be marketed. This was on the 21st of April when Middling was quoted at 5.40*d* for ready cotton, at 5.19*d* for near positions of futures and at 5.09*d* for August-September delivery. Between April 21st and 28th there occurred an all-round recovery of 14 to 16 points, based chiefly upon firmer American telegrams. But there was no enthusiasm on the part of the "bulls," and in the absence of support prices between April 28th and May 4th fell back 2 to 7 points, and the spot quotation was still only 6 points over that of two months previously, that is 5.52*d* against 5.46*d* on February 28th.

On the 5th of May, however, commenced an upward movement which experienced no serious check until the 19th of the month, on which day the spot quotation stood at 6.44*d*, or 92 points (nearly $\frac{1}{8}$ *d*) over that of only fifteen days previously. In the meantime futures gained 91 points for May-June, 85 for July-August, and 76 for August-September. Throughout the fortnight, prices experienced more or less important fluctuations daily, and at times the market was the scene of considerable excitement. The rise was due to the

renewed outbreak of rampant speculation at New York and New Orleans, which started a similar movement on this side, and was helped by active buying on account of Alexandria and Continental operators, including an increased demand for spot cotton for export. A reaction at New York produced a falling back in futures of 32 to 34 points, between the 19th and the morning of the 22d, but amid considerable excitement about one-half of the decline was recovered before the close of the day, and on the 27th prices were up to almost the top prices of the 19th. Thence to the 29th there was again a falling back; but between the 29th of May and the 10th of June, the American markets became at first strong and eventually wild and excited on heavy buying operations by the so-called New Orleans clique of "bull" speculators; and the result was that prices here advanced 46 to 47 points for old crop positions and about 24 for new. The upward movement was helped by the unfavorable tenor of the report of the Agricultural Bureau, which gave the condition of the new crop as only "74.1" or "6.9" per cent. lower than the lowest June figures ever published, and by the subsequent overflow of the Mississippi. A slight reaction on the 11th was on the following day succeeded by renewed excitement, and between the 12th and 15th the gambling operations entered into by speculators on the other side of the Atlantic, and by Alexandrian speculators on this side, led to an excited and feverish market here. Prices from day to day fluctuated violently; on the 15th there was first an advance in near positions of 22 points followed by a decline of 21 points; and the total rise between the 12th and the morning of the 15th amounted to

34 points for June, 42 for September-October, and 35 for the more distant positions; bringing the quotations on June 15th to 7.12*d* for spots, 6.94*d* for June delivery, 6.81*d* for July-August, 6.68*d* for August-September, 6.21*d* for September-October, and 5.66*d* for November-December.

During the excitement which more or less dominated the market between the middle of May and the middle of June, that is during the period which witnessed the last 1*d* per lb. advance in prices, spinners rigidly abstained from taking any part in the gamble. The market was entirely in the hands of the "bull" and "bear" manipulators of New York, New Orleans and Alexandria, and of their Liverpool confrères; and neither the predictions of absurdly Lilliputian supplies, nor the forecast of ridiculously Brobdingnagian consumption, published by amateur statisticians on both sides of the Atlantic, succeeded in drawing spinners into the speculative vortex. For once Lancashire spinners had not been caught "short" as, with disastrous result, they were in 1900. On this point we said in January last, "As the increased prospective supply is only small an opportunity may be afforded for a repetition of the speculative manipulations which last season were a source of loss and annoyance to those engaged in legitimate business; though possibly the experience of last season will have suggested to spinners the unwisdom of conducting their business in such a way as to play into the hands of the speculative manipulators aforesaid. As a rule the spinner likes to take a bearish view of the cotton outlook, and he is consequently more prone to go "short" than "long," not necessarily by "bearing" the raw material, but by selling yarns

without covering. The moral of this is that, in the present exceptionally uncertain outlook, prudent spinners will keep their books square," a policy which we have since frequently urged consumers to follow to the end of the season. This they have done. Hence their ability to keep out of the market in times of excitement created by speculative operators. They have throughout the season, as already stated, held larger stocks than usual, a fact which, as regards the rate of consumption, has lent apparent sanction to the large estimates published by writers who do not know what is going on in the cotton spinning districts.

This do-nothing attitude of spinners, at a time when the market urgently needed their assistance, contributed very largely towards bringing about the reaction which, between the middle of June and the middle of July, drove prices down $\frac{7}{8}d$ to $\frac{1}{18}d$ per lb., though, of course, the overloaded condition of the market, and the knowledge that a good portion of the recent advance was due to manipulation, had also considerable influence. Moreover, the market was adversely affected by the weakness developed at New York and New Orleans, and by heavy selling by Alexandrian "bulls." There were numerous and often wide fluctuations in prices, but in spite of the determined efforts made to check the fall, the upshot was the loss of nearly the whole of the advance gained between the middle of May and the middle of June. The current month's delivery which had touched $6.94d$ on June 15th, fell to $6.53d$ on the 19th, rose to $6.81d$ on the 26th, fell to $6.51d$ on the 30th, advanced to $6.60d$ on July 1st and receded to $5.99d$ on the 15th, showing a final decline of 95

points or $\frac{15}{18}d$ for the month. In the meantime spots lost 88 points, August-September delivery 77 points and November-December 57 points.

After a decline of nearly $1d$ per lb. for near cotton and about $\frac{3}{4}d$ for distant, bringing the spot quotation down to below $6\frac{1}{4}d$ and autumn deliveries to $5.96d$, the market became steadier. There had been a considerable "bull" liquidation and a more or less important "short" interest had been created, so that on the receipt of firmer cable reports buyers entered the market freely with the result that between the 15th and 23rd prices recovered 44 points for spots, 56 to 44 for July to August-September futures. Between the 23rd of July and the 6th of August the fluctuations were downwards, in sympathy with a similar movement on the other side, influenced largely by the favorable tenor of the advices about the new crop, and by the shutting down of a number of cotton mills in New England and at the South. But at the decline buyers again preponderated. Operators who had put out "short" sales began to cover; the visible supply of American for Liverpool was rapidly shrinking, owing mainly to the large quantity being exported to New York and New Orleans, and firmer cable reports came from the other side. The result was that between the 6th and 13th prices of near deliveries recovered 32 to 33 points. A good portion of the advance was lost during the subsequent five days, but the fluctuations have since been upwards, in consequence of the tardy movements of the new crop, and of the fear that the quantity brought into sight will be so small and the shipments to this side so slow, as to tempt speculative

operators to engineer a September "corner." This view of the situation accounts for the advance of 34 points since the 18th of the month.

The principal fluctuations in the quotations of spot cotton and leading positions of futures compare as follows:

1902.	Spot.	Current Month.	Jan. Feb.	March. April.	May. June.	July. Aug.	Aug. Sept.	Oct. Nov.	Nov. Dec.
Aug. 30.....	4.96	4.80	4.34	4.31	4.29	.....	.....	.....	.....
Sept. 4.....	5.11	4.89	4.55	4.54	4.52	.....	.....	.....	.....
" 26.....	4.83	4.69	4.48	4.46	4.45	.....	.....	.....	.....
Oct. 1.....	4.88	4.70	4.58	4.57	4.57	4.57	.....	.....	.....
Nov. 15.....	4.40	4.29	4.22	4.23	4.23	4.23	4.18	.....	.....
" 25.....	4.60	4.54	4.47	4.47	4.47	4.46½	4.40	.....	.....
Dec. 8.....	4.44	4.38	4.36	4.36	4.36½	4.36½	4.31	.....	.....
" 31.....	4.64	4.61	4.60	4.60	4.61	4.61	4.55	4.31	.....
1903.									
Jan. 29.....	4.90	4.82	4.82	4.82	4.83½	4.83	4.74	4.43	.....
Feb. 4.....	4.82	4.71	4.71	4.71	4.73	4.72½	4.71	4.35	.....
" 28.....	5.46	5.32	5.32	5.32	5.35	5.34½	5.23	4.68	4.62
Mar. 9.....	5.20	5.02	5.02	5.02	5.06	5.05	4.97	4.53	4.48
" 21.....	5.42	5.26½	.....	5.25½	5.30	5.30	5.22	4.70	4.65
April 2.....	5.32	5.11	.....	5.11	5.13	5.13	5.05	4.54	4.48
" 14.....	5.46	5.30½	.....	5.30½	5.32	5.32	5.21	4.65	4.57
" 21.....	5.40	5.19	.....	5.19	5.19	5.19	5.09	4.57½	4.51
" 28.....	5.54	5.34½	.....	5.34	5.34	5.35	5.24	4.70	4.63
May 4.....	5.52	5.28	.....	5.28	5.28	5.27	5.17½	4.66	4.89
" 19.....	6.44	6.21½	.....	.....	6.19	6.12	5.93	4.74	4.67
" 22.....	6.30	5.88	.....	.....	5.85	5.80	5.65	4.97	4.87
" 27.....	6.42	6.20½	.....	.....	6.17½	6.09½	5.95½	5.28½	5.18½
" 29.....	6.34	6.06	.....	.....	6.06	5.98	5.84	5.12½	5.01½
June 10.....	6.72	6.52	.....	.....	6.52	6.45	6.31	5.37	5.25
" 15.....	7.12	6.94	.....	.....	6.94	6.81	6.68	5.81	5.67
" 19.....	6.78	6.53	.....	.....	6.53	6.44	6.31	5.40	5.26
" 26.....	6.96	6.81	.....	.....	6.81	6.76	6.66	5.63	5.45
" 30.....	6.68	6.51	.....	.....	6.51	6.48	6.40	5.43	5.29
July 1.....	6.74	6.60	.....	.....	6.60	6.60	6.56	5.62	5.48
" 15.....	6.24	5.93½	.....	.....	.....	5.93	5.91	5.19	5.10
" 23.....	6.68	6.45	.....	.....	.....	6.43½	6.40	5.50	5.38½
" 28.....	6.54	6.25½	.....	.....	.....	6.25	6.21	5.36	5.26
Aug. 5.....	6.70	6.43½	.....	.....	.....	6.43½	6.37½	5.50½	5.39½
" 6.....	6.57	6.28	.....	.....	.....	6.28	6.22	5.38	5.28
" 13.....	6.84	6.61	.....	.....	.....	6.61	6.52	5.46	5.35½
" 18.....	6.66	6.38	.....	.....	.....	6.38	6.32	5.42	5.31
" 25.....	6.78	6.56	.....	.....	.....	6.56	6.50	5.68	5.57½
" 29.....	7.00	6.74	.....	.....	.....	6.74	6.64	5.73	5.61
" 31.....	7.00	6.72	.....	.....	.....	6.72	6.63	5.73	5.60½

The opening, lowest, highest, closing and average quotations for spot compare as follows:

	1902-03.	1901-02.	1900-01.	1899-00.	1898-99.
Opening.....	4.96	5	5¼	3½	3½
Lowest.....	4.40	4¼	4¾	3¾	3
Highest.....	7.12	5¾	7¾	6¼	3½
Closing.....	6.96	5	5	5¼	3½
Average.....	5.46	4¾	5½	4¾	3¾

In our January annual we estimated the probable consumption of Europe at 8,203,000 bales; but we have since added 2,000 bales per week to the estimate for the Continent, chiefly on account of the reduction in the Russian supply from Asiatic Russia, which is much greater than expected at the opening of the year. As our figures have never included Asiatic cotton, the addition of 2,000 bales per week does not mean that the total consumption of cotton of all kinds has exceeded our January estimate.

The movements for all Europe — imports, deliveries, etc.—for the twelve months ending August 31st this year, compare as follows with the figures for the previous five years:

Import.	1902-03.	1901-02.	1900-01.	1899-00.	1898-99.	1897-98.
American.....	6,400	6,448	6,291	5,640	7,109	7,187
Egyptian.....	650	769	633	766	689	775
East Indian.....	1,230	748	882	277	788	681
Sundries.....	320	366	150	284	105	124
Total.....	8,600	8,331	7,956	6,967	8,691	8,767
Port stocks, September 1.....	701	630	471	1,422	1,214	795
Supply.....	9,301	8,961	8,427	8,389	9,905	9,562
Port stocks, August 31.....	482	701	630	471	1,422	1,214
Deliveries.....	8,819	8,260	7,797	7,918	8,483	8,348
American.....	6,656	6,365	6,178	6,566	6,899	6,737
Egyptian.....	654	800	635	749	684	779
East Indian.....	1,145	769	833	310	782	696
Sundries.....	364	326	151	293	118	136
Total as above.....	8,819	8,260	7,797	7,918	8,483	8,348
Bales of 500 lbs.....	8,466	8,111	7,728	7,876	8,437	8,247
Surplus stocks at mills, Sept. 1....	557	503	545	681	539	325
Surplus stocks at mills, August 31.	9,023	8,614	8,273	8,557	8,976	8,572
	716	557	499	545	681	539
Consumption.....	8,307	8,057	7,774	8,012	8,295	8,033
Middling upland average quotation	5.46 <i>d</i>	4 $\frac{3}{32}$ <i>d</i>	5 $\frac{1}{8}$ <i>d</i>	4 $\frac{7}{8}$ <i>d</i>	3 $\frac{3}{32}$ <i>d</i>	3 $\frac{1}{32}$ <i>d</i>

The import is exclusive of cotton re-exported to the United States, Japan, India and China.

The stocks of cotton at the mills have throughout this season been larger than usual, owing to the anticipated autumn squeeze.

The total *weight* of American and Egyptian cotton consumed differs very little from the weight spun in the previous season.

Russia has taken at least 125,000 bales more of American than would have been wanted if the Russo-Asiatic and Egyptian crops had been normal in volume; and this has led to a larger consumption of American than would otherwise have been the case. This fact should be borne in mind in estimating the requirement for the new season. With a fair Asiatic and Egyptian crop Russia will take at least 125,000 bales less of American in 1903-04 than she has taken in 1902-03.

As the market is at present under the control of speculative operators, it is impossible to make even a fair guess at what is likely to occur in the near future. The lateness of the new crop is playing into the hands of the manipulators; but that which is a source of strength now will later in the season be a source of weakness, inasmuch as the enforced "short time" working at the mills in the first month of the season, and probably in part of October as well, will leave only eleven months in which to consume twelve months supply.

Yours very truly,

ELLISON & CO.

THE COTTON CROP OF TO-DAY.

We take pleasure in copying below from an exhaustive article recently contributed to the *Review of Reviews*, by Mr. R. H. Edmonds, editor and proprietor of the *Manufacturers' Record*, of Baltimore, Md., entitled, "The Cotton Crop of To-day." The statistics given by Mr. Edmonds are not only instructive, but exceedingly interesting, and point to a possibility for the South full of promise and profit. Mr. Edmonds calls attention to the fact that while substitutes can be provided for either corn or wheat in case of a short crop, there is no substitute for cotton. He also emphasizes the vital importance which cotton is to labor, not only in its manufacture into cloth, but the diversified manufacturing industries that are supported by its by-products. Mr. Edmonds says:

The capital invested in the cotton manufacturing interests of the world has been estimated to exceed two billion dollars. The world's production of cotton has averaged, for the last six years, 13,470,000 bales of 500 pounds each, of which the South has produced during that time an average of 10,023,000 bales, or 75 per cent.

The South is now producing an average of about ten and a half million bales a year. The largest crop which it ever raised was 11,274,840 bales, in 1898; but owing to the very low prices then prevailing, its value was the smallest for any year since 1878. In that year the yield was 5,074,155 bales, but this gave to the cotton planters of the South \$236,586,600, while the 11,000,000 bale crop of twenty years later brought \$282,772,000. From the low prices of 1898 there was a sharp

rally, and the crop of 1900, running to ten and a third million bales, was valued at \$494,567,000, and that of the following year at \$452,000,000. To these figures should be added the value of the seed, now averaging about \$80,000,000 a year, making the true value of the cotton crop to the farmers during the last two or three years between \$500,000,000 and \$575,000,000 a year.

But fabulous as are these figures, they do not begin to represent the wealth that would accrue to the South if we manufactured the bulk of our raw material. But we haven't the mills with which to do it. There are about 110,000,000 cotton spindles in the world, and three-fourths of all the cotton used by them comes from the cotton fields of the South; but that section, with all its progress, still has only 8,000,000 spindles. The entire country has only about 22,000,000. We are still shipping to Europe over 60 per cent. of our raw cotton every year—almost as uneconomic as it would be to ship our iron ore instead of turning it into the finished product here.

But the South is improving in this field. Every year sees an increase in Southern spindles, and we are reaching out for the bulk of this great industry which rightfully is ours. The full utilization, says Mr. Edmonds, in our own mills of the ten and a half million bales we now produce would furnish employment to nearly a million operatives. For the control of this vast industry, employing a million people, probably two billions of capital, and producing about \$1,500,000,000 a year of finished goods, the South is now

beginning to contend. It is a prize worthy the struggle, for it is enough to enrich an empire.

Here are some figures that challenge attention: Add to the \$500,000,000 or \$550,000,000, the present value of the cotton and seed crop, \$1,500,000,000 as the value of the finished product, and the \$125,000,000 as the present value of the product of cotton seed oil mills, and the total of about \$2,250,000,000—merely, of course, a rough estimate in round figures—is the dazzling wealth which the South, by natural advantages, has the right to claim, and the certainty of eventually winning.

Of course, it will be a long time before the South takes from New England and Old England the bulk of cotton manufacturing, but it is ours by all the logic of location and the laws of trade, and in due time it is sure to come.

COTTON CONTRACTS; OR, COTTON FOR FUTURE DELIVERY.

As many are unfamiliar with the character of cotton contracts, and with the business that is transacted in them, we make the following explanatory remarks concerning this leading feature in the cotton trade.

A cotton contract is an agreement in writing actually to receive, say, 100 bales of cotton, and pay for it at or before some future period specified, usually at the end of the calendar month. It is the same as any other executory contract. There is no option to receive or deliver the cotton. It must be delivered to the buyer within the month, and the buyer must receive it and pay for it.

Settlements of cotton contracts can be made only by purchases and sales of like contracts. "Puts," "calls" and "options," which are privileges, are not and never were recognized by the New York Cotton Exchange, and are not traded in on the floor of that Exchange.

By means of cotton contracts the greater part of the cotton crops are moved and distributed throughout the markets of the world.

Contracts are sold in lots of 50,000 lbs., or about 100 bales each, on the basis of Middling Uplands; if cotton better than Middling is delivered by the seller, he receives a proportionately higher price than the contract figure, according to quotations for the various grades of cotton; if he delivers cotton lower than Middling, he receives a proportionately lower price.

The cotton is classed by the Classification Committee of the New York Cotton Exchange in the fairest and most careful manner.

Cotton delivered on contracts need not all be of one grade; any grade from Good Ordinary to Fair, inclusive, can be

delivered. A ready means of disposing of cotton is thus afforded; when the market is dull it is difficult to sell cotton from table, except at a sacrifice, but a contract can at any time be sold against it.

They are made at "seller's option"—that is, the seller has the option of delivering the cotton on any day during the contract month; he can, if he choose, wait till the end of the month; but the buyer must receive it any day it is tendered during the contract month, unless he sells out, or closes the contract, which can always be promptly done.

Many merchants, after selling contracts against cotton, find it to their interest to sell the cotton at home and to buy in, or cover, the contracts in New York.

As already stated, contracts can always be promptly settled—that is, bought in or sold out; yet on every one, actual cotton can be obtained, if desired; and cotton *must* be delivered on all contracts remaining open or unsettled at the end of the month for which they were sold.

To merchants and operators, cotton contracts for future delivery afford great advantages; this is evidenced not only by the large business in New York, but also by the extensive business done in them in Liverpool. They fluctuate more widely and frequently than cotton, though governed in general by the course of actual cotton on which they are based.

Contracts can not only be purchased, but can also be sold short. By dealing in them, loss in weight, interest, insurance and various other charges can be avoided. No large sums of money, such as are necessary when dealing in actual cotton, are required. At light expense the holder of a contract can avail himself of the fluctuations of the market during many months.

It is often the case that merchants hold a great deal of cotton. Under such circumstances it is more advisable to sell the cotton at once and replace it with contracts than to hold the cotton through several weeks or months at heavy expense; opportunity for profiting by a subsequent rise is thus retained, for the contracts will certainly advance afterward if actual cotton does.

On the next page we annex the form of contract, the only one recognized by the New York Cotton Exchange.

NEW YORK COTTON EXCHANGE.

CONTRACT.

NEW YORK, 190.....

In consideration of one dollar in hand paid, receipt of which is hereby acknowledged.....
have this day Sold to (or Bought from)..... 50,000 lbs. in
about 100 square bales of Cotton, growth of the United States, deliverable from licensed warehouse,
in the port of New York, between the **FIRST** and **LAST** days of.....
next, inclusive. The delivery within such time to be at seller's option in one warehouse, upon
notice to buyer, as provided by the By-laws and Rules of the New York Cotton Exchange. The
Cotton to be of any grade from Good Ordinary to Fair, inclusive, and if Stained, not below Low
Middling (New York Cotton Exchange Inspection and Classification), at the price of.....
cents per pound for Middling, with additions or deductions for other grades, according to the rates
of the New York Cotton Exchange, existing on the day previous to the date of the Transferable
Notice of delivery.

Either party to have the right to call for a margin, as the variations of the market for like
deliveries may warrant, and which margin shall be kept good. This contract is made in view of, and
in all respects subject to, the rules and conditions established by the New York Cotton Exchange,
and in full accordance with Article II, Title IV, Chapter Second of the By-Laws.

FLUCTUATIONS OF COTTON FOR SHOWING HIGHEST AND LOWEST

Week ending	SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1898.												
Sept. 2	5.58	5.50	5.63	5.55	5.66	5.58	5.69	5.62	5.74	5.66	5.78	5.69
9	5.56	5.47	5.60	5.50	5.63	5.53	5.67	5.57	5.71	5.61	5.70	5.65
16	5.52	5.32	5.58	5.35	5.61	5.39	5.65	5.43	5.70	5.47	5.72	5.52
23	5.30	5.28	5.34	5.18	5.37	5.22	5.42	5.28	5.47	5.32	5.50	5.36
30	5.18	5.17	5.25	5.09	5.27	5.14	5.32	5.19	5.37	5.23	5.41	5.30
Oct. 7			5.30	5.15	5.33	5.18	5.39	5.23	5.43	5.27	5.47	5.34
14			5.22	5.15	5.25	5.17	5.31	5.22	5.35	5.27	5.38	5.32
21	5.65	5.60	5.26	5.20	5.32	5.20	5.37	5.26	5.43	5.30	5.42	5.35
28			5.18	5.11	5.24	5.10	5.31	5.17	5.36	5.22	5.40	5.26
Nov. 4	5.43	5.40	5.40	5.40	5.10	4.98	5.17	5.06	5.21	5.10	5.23	5.15
11	5.41	5.38	5.42	5.39	5.03	5.03	5.17	5.06	5.21	5.10	5.24	5.14
18	5.49	5.44	5.52	5.42	5.14	5.09	5.20	5.10	5.23	5.14	5.27	5.19
25	5.56	5.46	5.59	5.46	5.25	5.24	5.28	5.14	5.32	5.18	5.35	5.21
Dec. 2	5.67	5.57	5.72	5.58	5.38	5.28	5.45	5.25	5.47	5.29	5.52	5.38
9	5.68	5.57	5.71	5.60			5.60	5.35	5.61	5.35	5.54	5.42
16	5.73	5.63	5.75	5.66	5.68	5.67	5.60	5.51	5.64	5.51	5.60	5.51
23	5.66	5.60	5.67	5.58	5.67	5.65	5.51	5.41	5.53	5.40	5.52	5.41
30	5.68	5.61	5.68	5.60	5.66	5.61	5.52	5.40	5.56	5.41	5.57	5.46
1899.												
Jan. 6	5.73	5.62	5.73	5.62	5.74	5.64	5.76	5.75	5.58	5.48	5.56	5.48
13	5.86	5.75	5.88	5.74	5.88	5.77	5.85	5.79	5.78	5.59	5.75	5.59
20	5.92	5.72	5.93	5.73	5.93	5.76	5.95	5.78	5.94	5.66	5.87	5.67
27	6.12	5.90	6.13	5.91	6.14	5.90	6.15	5.93	6.16	5.94	6.14	5.88
Feb. 3	6.12	5.91	6.14	5.90	6.14	5.92	6.15	5.95	6.19	6.11	6.15	5.99
10	6.13	5.93	6.15	5.94	6.15	5.96	6.17	6.—			6.21	6.—
17	6.26	6.12	6.27	6.12	6.26	6.15	6.29	6.14	6.31	6.24	6.35	6.22
24	6.23	6.11	6.23	6.08	6.23	6.11	6.24	6.10	6.22	6.13	6.33	6.21
March 3	6.18	6.08	6.18	6.08	6.16	6.07	6.19	6.08	6.20	6.10	6.32	6.23
10	6.22	6.12	6.22	6.11	6.19	6.12	6.22	6.15	6.24	6.16		
17	6.16	6.05	6.15	6.04	6.12	6.03	6.15	6.05	6.18	6.07		
24	6.06	5.82	6.06	5.83	6.05	5.85	6.06	5.89	6.09	5.90		
31	6.—	5.92	6.04	5.96	6.04	5.98	6.06	6.—	6.10	6.02	6.12	6.05
April 7	5.98	5.87	6.02	5.91	6.02	5.92	6.05	5.96	6.08	5.99	6.08	6.02
14	5.93	5.75	5.95	5.80	5.94	5.82	5.99	5.85	6.02	5.87	6.04	5.92
21	5.91	5.81	5.96	5.82	5.96	5.84	6.01	5.88	6.04	5.90	6.06	6.04
28	5.89	5.84	5.94	5.87	5.97	5.89	6.—	5.92	6.04	5.96	6.05	6.—
May 5	5.90	5.81	5.94	5.85	5.93	5.86	5.99	5.89	6.03	5.91	6.—	5.99
12	5.93	5.86	5.96	5.88	5.97	5.90	6.01	5.95	6.04	5.98	6.07	6.01
19	5.91	5.83	5.95	5.86	5.95	5.87	6.—	5.90	6.04	5.95	6.06	5.98
26	5.90	5.86	5.95	5.89	5.95	5.91	5.99	5.95	6.04	5.99		
June 2	5.90	5.84	5.94	5.88	5.95	5.91	6.—	5.94	6.04	5.98	6.06	6.02
9	5.94	5.88	5.98	5.91	6.01	5.94	6.05	5.97	6.09	6.01	6.10	6.06
16	5.90	5.85	5.95	5.88	5.96	5.91	6.—	5.94	6.04	5.97	6.03	6.03
23	5.85	5.59	5.89	5.63	5.90	5.68	5.94	5.72	5.98	5.75	5.85	5.85
30	5.61	5.51	5.66	5.55	5.69	5.60	5.74	5.65	5.78	5.69	5.80	5.72
July 7	5.68	5.58	5.74	5.65	5.77	5.71	5.82	5.74	5.87	5.77	5.89	5.82
14	5.70	5.52	5.77	5.60	5.80	5.64	5.86	5.69	5.90	5.74	5.91	5.81
21	5.66	5.50	5.80	5.60	5.83	5.65	5.89	5.69	5.93	5.74	5.95	5.81
28	5.58	5.50	5.72	5.65	5.76	5.69	5.82	5.73	5.88	5.79	5.91	5.85
Aug. 4	5.60	5.52	5.73	5.66	5.76	5.70	5.81	5.76	5.86	5.80	5.88	5.86
11	5.96	5.57	6.16	5.70	6.20	5.75	6.25	5.79	6.31	5.82	6.28	5.89
18	5.97	5.48	6.15	5.66	6.23	5.71	6.27	5.76	6.31	5.80	6.35	5.85
25	5.91	5.55	6.14	5.75	6.18	5.82	6.25	5.83	6.31	5.88	6.33	5.95
31	5.86	5.63	6.08	5.79	6.14	5.84	6.19	5.89	6.24	5.94	6.26	6.01

FUTURE DELIVERY, 1898-'99.

SALES EACH WEEK.

MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		Week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
5.81	5.73	5.84	5.77	5.86	5.80	5.91	5.85					1898.
5.79	5.69	5.78	5.75	5.85	5.75	5.89	5.80					Sept. 2
5.78	5.55	5.78	5.60	5.83	5.61	5.85	5.66					9
5.54	5.51	5.58	5.47	5.62	5.49	5.64	5.53	5.67	5.60			16
5.46	5.32	5.49	5.39	5.55	5.42	5.60	5.46	5.63	5.53			23
5.53	5.36	5.55	5.45	5.61	5.46	5.64	5.50	5.64	5.56	5.72	5.62	30
5.44	5.35	5.49	5.40	5.53	5.44	5.56	5.48	5.60	5.53	5.63	5.56	Oct. 7
5.52	5.38	5.53	5.43	5.60	5.46	5.62	5.50	5.63	5.53	5.68	5.57	14
5.44	5.30	5.43	5.35	5.52	5.39	5.55	5.39	5.58	5.46	5.60	5.50	21
5.30	5.19	5.33	5.26	5.38	5.27	5.42	5.32	5.45	5.34	5.48	5.37	28
5.29	5.18	5.32	5.23	5.37	5.26	5.42	5.30	5.45	5.33	5.48	5.37	Nov. 4
5.31	5.22	5.34	5.28	5.38	5.30	5.42	5.33	5.45	5.35	5.49	5.39	11
5.40	5.25	5.43	5.29	5.46	5.33	5.50	5.35	5.52	5.39	5.57	5.42	18
5.55	5.35	5.57	5.43	5.61	5.43	5.63	5.48	5.67	5.50	5.71	5.53	25
5.58	5.40	5.61	5.45	5.64	5.49	5.66	5.53	5.70	5.56	5.73	5.59	Dec. 2
5.62	5.53	5.65	5.58	5.68	5.60	5.71	5.64	5.74	5.66	5.78	5.70	9
5.54	5.45	5.57	5.48	5.62	5.52	5.65	5.56	5.67	5.59	5.71	5.62	16
5.60	5.47	5.63	5.52	5.67	5.54	5.69	5.58	5.73	5.61	5.76	5.63	23
												30
5.60	5.52	5.63	5.56	5.67	5.59	5.70	5.63	5.73	5.65	5.75	5.67	1899.
5.78	5.61	5.78	5.65	5.85	5.68	5.87	5.71	5.90	5.73	5.93	5.76	Jan. 6
5.88	5.66	5.89	5.69	5.94	5.72	5.94	5.74	5.96	5.76	5.99	5.80	13
6.18	5.87	6.21	5.91	6.25	5.93	6.25	5.94	6.27	5.95	6.30	5.97	20
6.18	5.96	6.21	6.—	6.25	6.—	6.24	6.—	6.26	6.02	6.30	6.05	27
6.23	6.03	6.20	6.04	6.23	6.06	6.23	6.06	6.24	6.05	6.27	6.08	Feb. 3
6.37	6.23	6.34	6.21	6.36	6.22	6.33	6.21	6.34	6.22	6.37	6.24	10
6.33	6.19	6.29	6.18	6.34	6.19	6.33	6.18	6.33	6.18	6.36	6.20	17
6.36	6.20	6.32	6.15	6.34	6.20	6.30	6.18	6.31	6.19	6.32	6.21	24
6.36	6.21	6.34	6.26	6.35	6.21	6.32	6.21	6.34	6.23	6.35	6.22	March 3
6.22	6.05	6.20	6.03	6.20	6.05	6.19	6.07	6.23	6.11	6.23	6.10	10
6.08	5.82	6.06	5.81	6.08	5.81	6.09	5.83	6.13	5.89	6.12	5.88	17
5.96	5.89	5.92	5.86	5.98	5.90	6.01	5.95	6.06	5.98	6.06	5.98	24
6.10	6.10	5.88	5.87	5.92	5.80	5.96	5.85	6.01	5.90	6.01	5.90	31
6.08	5.97	5.80	5.69	5.87	5.71	5.89	5.75	5.95	5.81	5.95	5.80	April 7
6.11	5.98	5.77	5.77	5.84	5.72	5.89	5.72	5.95	5.83	5.94	5.82	14
6.08	6.03	5.75	5.75	5.82	5.66	5.87	5.71	5.93	5.79	5.94	5.82	21
6.09	5.98			5.86	5.74	5.88	5.79	5.93	5.83	5.94	5.84	28
6.11	6.05			5.89	5.80	5.91	5.82	5.97	5.86	5.97	5.87	May 5
6.11	6.01			5.90	5.80	5.90	5.81	5.94	5.85	5.96	5.86	12
6.11	6.05	6.12	6.12	5.89	5.84	5.89	5.85	5.95	5.88	5.95	5.89	19
6.11	6.05	6.13	6.13	5.87	5.84	5.89	5.84	5.93	5.87	5.93	5.88	26
6.16	6.07	6.18	6.12	6.22	6.19	5.93	5.87	5.97	5.89	5.98	5.90	June 2
6.10	6.04	6.10	6.10	6.17	6.11	5.90	5.84	5.94	5.87	5.94	5.88	9
6.04	5.82			6.10	5.93	5.84	5.57	5.87	5.57	5.90	5.60	16
5.84	5.75	5.84	5.84	5.91	5.83	5.51	5.45	5.57	5.43	5.62	5.48	23
5.92	5.85	5.90	5.90	6.—	5.93			5.62	5.57	5.69	5.56	30
5.95	5.80	5.98	5.86	6.03	5.87			5.63	5.48	5.68	5.48	July 7
6.—	5.81	5.99	5.88	6.06	5.90			5.59	5.47	5.63	5.47	14
5.95	5.87	5.93	5.92	6.02	5.93	6.03	6.03	5.54	5.45	5.54	5.44	21
5.93	5.87	5.96	5.91	6.—	5.94	6.—	6.—			5.58	5.49	28
6.38	5.93	6.36	5.99	6.43	5.97	6.41	6.04			5.93	5.53	Aug. 4
6.37	5.87	6.32	5.91	6.43	5.95	6.46	6.02			5.92	5.49	11
6.38	5.97	6.35	6.01	6.44	6.04	6.46	6.28			5.82	5.76	18
6.30	6.01	6.30	6.10	6.34	6.10	6.37	6.14			5.85	5.67	25
												31

FLUCTUATIONS OF COTTON FOR SHOWING HIGHEST AND LOWEST

Week ending	SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1899.												
Sept. 1	.....	.....	5.91	5.82	5.93	5.88	6.01	5.93	6.07	5.97	6.04	6.02
8	5.89	5.83	6.11	5.85	6.16	5.90	6.23	5.96	6.27	6.01	6.30	6.10
15	5.97	5.86	6.08	5.93	6.12	5.98	6.19	6.04	6.25	6.08	6.26	6.12
22	5.99	5.99	6.31	5.95	6.36	6.00	6.44	6.—	6.51	6.11	6.45	6.15
29	6.44	6.27	6.80	6.22	6.84	6.27	6.92	6.35	6.95	6.43	6.95	6.51
Oct. 6	7.—	7.—	7.03	6.80	7.09	6.85	7.18	6.93	7.25	6.97	7.27	7.03
13	6.95	6.81	7.02	6.76	7.06	6.80	7.14	6.86	7.20	6.91	7.25	6.95
20	6.97	6.81	7.10	6.85	7.11	6.84	7.16	6.89	7.22	6.92	7.20	6.94
27	7.02	6.88	7.09	6.98	7.09	6.95	7.15	6.99	7.17	7.01	7.20	7.06
Nov. 3	7.05	6.88	7.16	6.90	7.20	7.05	7.31	7.08	7.36	7.10	7.30	7.13
10	7.20	7.05	7.10	6.90	7.55	7.28	7.60	7.25	7.65	7.28	7.65	7.29
17	7.05	7.05	6.92	6.82	7.20	7.08	7.35	7.07	7.39	7.07	7.40	7.10
24	7.18	7.04	7.01	6.88	7.43	7.30	7.50	7.22	7.54	7.25	7.54	7.28
Dec. 1	7.22	7.03	7.03	6.89	7.53	7.50	7.56	7.35	7.60	7.41	7.60	7.41
8	7.18	7.08	7.01	6.90	7.—	6.91	7.43	7.27	7.58	7.30	7.52	7.36
15	7.12	7.03	7.—	6.90	6.95	6.91	7.33	7.24	7.41	7.30	7.44	7.35
22	7.05	6.90	6.96	6.80	6.84	6.78	7.25	6.98	7.30	6.90	7.33	6.99
29	7.10	7.07	7.—	6.88	6.97	6.80	7.34	7.07	7.43	7.10	7.47	7.18
1900.												
Jan. 5	6.96	6.91	7.—	6.80	6.95	6.78	.....	.....	7.47	7.28	7.51	7.28
12	6.96	6.85	6.84	6.70	6.78	6.67	6.73	6.73	7.36	7.10	7.34	7.12
19	6.98	6.87	6.84	6.70	6.76	6.70	6.73	6.70	7.55	7.32	7.45	7.26
26	6.98	6.86	6.80	6.70	6.75	6.66	6.76	6.66	7.66	7.50	7.62	7.45
Feb. 2	7.47	7.04	7.31	6.85	7.26	6.83	7.25	6.85	7.72	7.62	7.93	7.61
9	7.89	7.39	7.68	7.24	7.52	7.18	7.52	7.19	7.51	7.50	8.39	7.90
16	8.—	7.65	7.78	7.48	7.64	7.38	7.62	7.36	7.65	7.44	8.75	8.17
23	8.—	7.66	7.71	7.44	7.52	7.33	7.59	7.33	7.60	7.37	8.90	8.68
March 2	8.48	8.03	8.10	7.69	7.99	7.60	7.96	7.58	7.96	7.60	8.84	8.75
9	8.64	8.—	8.23	7.73	8.12	7.65	8.11	7.64	8.09	7.64	8.—	7.70
16	8.49	8.21	8.09	7.89	7.97	7.76	7.94	7.74	7.93	7.75	7.90	7.80
23	8.46	8.30	8.11	7.95	8.—	7.84	7.99	7.80	8.—	7.81	8.—	7.84
30	8.48	8.34	8.24	8.08	8.09	7.95	8.09	7.94	8.10	7.95	8.13	7.98
April 6	8.47	8.20	8.20	8.—	8.03	7.85	8.04	7.85	8.06	7.85	8.—	7.88
13	8.47	8.37	8.19	8.09	8.03	7.94	8.04	7.92	8.06	7.94	8.05	8.01
20	8.49	8.34	8.21	8.08	8.05	7.95	8.05	7.92	8.05	7.93	8.07	8.01
27	8.49	8.38	8.24	8.13	8.07	7.98	8.07	7.98	8.08	7.99	8.07	8.03
May 4	8.61	8.46	8.36	8.21	8.19	8.04	8.18	8.01	8.20	8.03	8.23	8.10
11	8.55	8.47	8.29	8.22	8.10	8.—	8.09	8.—	8.09	8.02	8.09	8.06
18	8.44	8.15	8.18	7.92	8.—	7.72	7.98	7.73	7.98	7.75	7.97	7.77
25	8.25	7.90	8.03	7.69	7.85	7.58	7.85	7.57	7.87	7.59	7.83	7.62
June 1	8.13	7.74	7.87	7.58	7.73	7.45	7.73	7.43	7.74	7.46	7.75	7.51
8	7.96	7.72	7.80	7.58	7.65	7.46	7.64	7.46	7.66	7.47	7.68	7.55
15	7.93	7.79	7.78	7.62	7.63	7.48	7.64	7.48	7.66	7.49	7.59	7.44
22	8.46	7.78	8.25	7.63	8.11	7.52	8.09	7.50	8.10	7.51	8.—	7.60
29	8.86	8.36	8.70	8.19	8.54	8.02	8.53	8.02	8.55	8.04	8.57	8.18
July 6	8.97	8.61	8.62	8.29	8.45	8.14	8.41	8.10	8.42	8.10	8.41	8.15
13	8.97	8.82	8.59	8.45	8.41	8.29	8.37	8.26	8.37	8.25	8.36	8.29
20	8.80	8.41	8.47	8.14	8.34	8.02	8.30	8.—	8.31	8.—	8.25	8.05
27	8.80	8.56	8.47	8.27	8.35	8.15	8.29	8.10	8.30	8.11	8.25	8.17
Aug. 3	8.67	8.28	8.36	8.10	8.23	8.—	8.21	7.97	8.21	7.97	8.16	8.03
10	8.68	8.14	8.49	7.94	8.34	7.85	8.34	7.81	8.35	7.82	8.16	7.90
17	8.85	8.57	8.63	8.36	8.55	8.27	8.48	8.20	8.49	8.21	8.50	8.25
24	8.85	8.57	8.70	8.41	8.61	8.28	8.56	8.27	8.57	8.27	8.46	8.43
31	8.77	8.48	8.59	8.32	8.46	8.23	8.45	8.22	8.45	8.22	8.43	8.34

FUTURE DELIVERY, 1899-'00.

SALES EACH WEEK.

MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		Week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
6.14	6.04	6.15	6.15	6.21	6.14	6.20	6.18	....	....	....	....	1899.
6.33	6.08	6.35	6.20	6.40	6.16	6.43	6.20	6.44	6.36	....	....	Sept. 1
6.30	6.15	6.31	6.22	6.37	6.22	6.39	6.26	6.40	6.29	....	....	8
6.57	6.18	6.61	6.22	6.64	6.23	6.67	6.27	6.68	6.29	....	....	15
6.98	6.53	6.99	6.59	7.03	6.60	7.05	6.63	7.05	6.66	7.05	6.81	22
7.32	7.05	7.33	7.11	7.36	7.12	7.35	7.13	7.37	7.15	7.38	7.16	29
7.30	6.98	7.32	7.03	7.33	7.02	7.35	7.03	7.37	7.05	7.37	7.06	Oct. 6
7.26	6.95	7.26	7.—	7.31	7.—	7.30	7.—	7.28	7.02	7.33	7.03	13
7.23	7.06	7.23	7.08	7.25	7.10	7.25	7.11	7.28	7.12	7.26	7.12	20
7.38	7.13	7.38	7.17	7.42	7.15	7.42	7.17	7.44	7.17	7.42	7.16	27
7.67	7.31	7.68	7.32	7.72	7.35	7.71	7.37	7.74	7.39	7.72	7.36	Nov. 3
7.46	7.11	7.48	7.21	7.50	7.15	7.45	7.23	7.47	7.18	7.46	7.15	10
7.57	7.31	7.56	7.34	7.60	7.35	7.56	7.40	7.60	7.37	7.56	7.34	17
7.64	7.43	7.65	7.45	7.68	7.48	7.67	7.48	7.69	7.48	7.64	7.43	24
7.63	7.38	7.63	7.40	7.67	7.40	7.66	7.43	7.67	7.43	7.63	7.38	Dec. 1
7.51	7.39	7.50	7.41	7.54	7.42	7.53	7.42	7.54	7.44	7.50	7.40	8
7.41	7.—	7.43	7.08	7.47	7.09	7.47	7.12	7.47	7.08	7.43	7.05	15
7.52	7.24	7.52	7.31	7.60	7.34	7.61	7.40	7.60	7.36	7.58	7.32	22
												29
												1900.
7.55	7.30	7.58	7.33	7.61	7.34	7.61	7.36	7.63	7.38	7.60	7.35	Jan. 5
7.37	7.13	7.38	7.15	7.42	7.18	7.41	7.21	7.45	7.23	7.42	7.19	12
7.48	7.27	7.47	7.33	7.49	7.31	7.50	7.33	7.52	7.34	7.49	7.33	19
7.60	7.45	7.57	7.44	7.57	7.44	7.58	7.45	7.59	7.45	7.55	7.43	26
7.97	7.57	7.97	7.57	7.96	7.56	7.96	7.57	7.98	7.57	7.94	7.54	Feb. 2
8.39	7.85	8.41	7.88	8.42	7.87	8.42	7.87	8.44	7.89	8.39	7.86	9
8.75	8.14	8.74	8.18	8.69	8.18	8.69	8.18	8.70	8.20	8.64	8.16	16
8.85	8.54	8.86	8.54	8.80	8.48	8.77	8.47	8.79	8.48	8.68	8.34	23
9.26	8.75	9.25	8.77	9.29	8.78	9.29	8.77	9.33	8.77	9.24	8.68	March 2
9.62	9.02	9.65	8.98	9.68	8.95	9.67	8.93	9.69	8.94	9.60	8.79	9
9.62	9.30	9.65	9.30	9.64	9.23	9.60	9.21	9.60	9.19	9.50	9.06	16
9.53	9.39	9.49	9.36	9.56	9.35	9.48	9.30	9.48	9.27	9.41	9.15	23
9.46	9.25	9.42	9.19	9.47	9.19	9.43	9.15	9.41	9.14	9.28	9.03	30
8.08	7.95	9.36	9.04	9.40	9.—	9.39	8.97	9.38	8.94	9.28	8.88	April 6
8.05	8.02	9.47	9.31	9.50	9.28	9.43	9.26	9.43	9.25	9.29	9.15	13
8.11	8.—	9.46	9.45	9.60	9.39	9.54	9.35	9.54	9.35	9.35	9.17	20
8.11	8.04	9.42	9.37	9.48	9.29	9.43	9.26	9.44	9.26	9.28	9.16	27
8.25	8.12	....	....	9.63	9.47	9.55	9.41	9.56	9.41	9.37	9.23	May 4
8.13	8.06	....	....	9.72	9.55	9.56	9.46	9.52	9.44	9.32	9.26	11
8.01	7.82	7.87	7.87	9.68	9.44	9.50	9.27	9.47	9.25	9.25	8.90	18
7.89	7.65	....	....	9.47	8.48	9.32	8.45	9.33	8.40	9.—	8.35	25
7.78	7.53	....	....	8.98	8.64	8.85	8.24	8.86	8.21	8.62	8.03	June 1
7.71	7.52	7.65	7.65	7.67	7.60	8.43	8.25	8.50	8.23	8.27	7.99	8
7.70	7.56	7.66	7.66	7.67	7.66	8.78	8.62	8.55	8.33	8.42	8.18	15
8.15	7.55	7.75	7.59	8.19	7.62	8.80	8.54	8.99	8.47	8.80	8.22	22
8.62	8.11	8.41	8.33	8.48	8.36	9.72	9.02	10.—	8.95	9.61	8.74	29
8.45	8.18	8.25	8.25	8.50	8.22			10.10	9.60	9.72	9.26	July 6
8.42	8.31	8.40	8.40	8.44	8.37			10.21	9.96	9.87	9.51	13
8.34	8.05	8.28	8.17	8.34	8.14			9.95	9.35	9.52	8.85	20
8.36	8.16	8.32	8.26	8.36	8.25			10.02	9.73	9.40	9.13	27
8.25	8.02	8.22	8.11	8.26	8.08	8.16	8.11	9.85	9.65	9.26	8.51	Aug. 3
8.40	7.88	8.40	7.93	8.45	7.91	8.44	8.14			9.25	8.50	10
8.53	8.28	8.53	8.29	8.54	8.33	8.60	8.34			9.52	9.17	17
8.60	8.30	8.54	8.31	8.60	8.34	8.60	8.52			9.24	8.99	24
8.49	8.28			8.49	8.29	8.46	8.30			9.14	8.74	31

FLUCTUATIONS OF COTTON FOR SHOWING HIGHEST AND LOWEST

Week ending	SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1900.												
Sept. 7	9.59	8.64	9.45	8.60	9.35	8.41	9.27	8.46	9.25	8.45	9.23	8.49
14	10.55	9.45	10.52	9.31	10.31	9.17	10.20	9.07	10.20	9.05	10.15	9.04
21	10.50	9.89	10.45	9.75	10.20	9.46	10.03	9.36	10.02	9.35	9.99	9.32
28	10.40	10.02	10.22	9.85	9.92	9.56	9.80	9.44	9.79	9.44	9.75	9.45
Oct. 5			10.46	10.10	10.13	9.84	9.98	9.71	9.98	9.70	9.98	9.73
12			10.60	9.83	10.31	9.60	10.16	9.56	10.15	9.56	10.15	9.55
19			9.83	9.27	9.63	9.14	9.59	9.12	9.58	9.10	9.53	9.11
26			9.43	8.73	9.33	8.75	9.29	8.75	9.29	8.75	9.27	8.74
Nov. 2			9.02	8.80	9.13	8.83	9.16	8.85	9.18	8.85	9.16	8.86
9					9.24	8.89	9.24	8.88	9.24	8.89	9.26	8.92
16	8.84	7.75			9.69	9.20	9.58	9.18	9.56	9.17	9.53	9.18
23	8.95	8.81			10.15	9.61	10.—	9.46	9.98	9.39	9.94	9.41
30	8.85	8.75			10.15	9.77	10.—	9.62	9.87	9.58	9.91	9.59
Dec. 7	8.70	8.50					9.95	9.73	9.87	9.57	9.83	9.53
14	8.52	8.19					9.78	9.25	9.70	9.09	9.62	9.05
21	8.46	8.33	8.11	8.—			10.25	9.55	9.70	9.35	9.53	9.25
28	8.43	8.32	8.04	8.01			10.22	9.95	9.67	9.51	9.48	9.34
1901.												
Jan. 4	8.69	8.45	8.28	8.02	8.15	8.05			9.85	9.58	9.68	9.41
11	8.73	8.60	8.37	8.24					10.—	9.74	9.74	9.51
18	8.60	8.45	8.28	8.12	8.15	8.10			9.81	9.51	9.53	9.27
25	8.55	8.48	8.31	8.20	8.20	8.20			10.10	9.70	9.52	9.33
Feb. 1	8.50	8.32	8.27	8.—	8.15	7.91			12.75	10.11	9.60	9.21
8	8.46	8.35	8.22	8.13	8.07	8.—	8.03	7.95			9.40	9.21
15	8.37	8.15	8.15	7.94	8.00	7.85	7.92	7.81			9.40	8.99
22	8.38	8.17	8.12	7.93	8.01	7.87	8.—	7.83			8.99	8.77
March 1	8.38	8.11	8.14	7.89	8.03	7.80	8.02	7.82			9.06	8.88
8	8.12	7.78	7.92	7.67	7.80	7.60	7.76	7.58				
15	7.92	7.72	7.84	7.61	7.73	7.51	7.70	7.50	7.54	7.50		
22	7.62	7.35	7.60	7.26	7.48	7.25	7.46	7.21	7.32	7.24		
29	7.43	7.20	7.36	7.10	7.33	7.07	7.33	7.06	7.33	7.06		
April 5	7.56	7.25	7.47	7.19	7.40	7.18	7.40	7.15	7.40	7.17		
12	7.50	7.33	7.43	7.22	7.28	7.17	7.32	7.18	7.33	7.23		
19	7.52	7.43	7.52	7.29	7.38	7.25	7.36	7.24	7.38	7.27		
26	7.52	7.35	7.44	7.26	7.32	7.21	7.33	7.20	7.33	7.21		
May 3	7.42	7.28	7.32	7.18	7.25	7.14	7.25	7.12	7.27	7.12		
10	7.25	7.03	7.18	6.95	7.14	6.93	7.13	6.92	7.15	6.93	6.98	6.94
17	7.24	7.08	7.20	7.—	7.17	6.98	7.16	6.97	7.18	6.97	7.03	7.03
24	7.19	7.—	7.10	6.92	7.02	6.90	7.02	6.90	7.05	6.93	7.01	6.95
31	7.22	7.01	7.17	6.96	7.15	6.98	7.16	6.96	7.18	6.99	7.09	7.04
June 7	7.35	7.07	7.29	7.01	7.28	7.03	7.29	7.02	7.31	7.03	7.22	7.11
14	7.40	7.13	7.36	7.10	7.32	7.07	7.35	7.09	7.36	7.13	7.19	7.10
21	7.54	7.31	7.46	7.20	7.41	7.24	7.45	7.22	7.47	7.24	7.43	7.25
28	7.80	7.37	7.71	7.31	7.67	7.31	7.70	7.32	7.73	7.34	7.67	7.42
July 5	7.76	7.49	7.69	7.44	7.68	7.43	7.69	7.49	7.74	7.47	7.68	7.53
12	7.71	7.51	7.74	7.52	7.66	7.52	7.73	7.53	7.76	7.55		
19	7.76	7.58	7.83	7.61	7.80	7.61	7.83	7.61	7.87	7.65	7.73	7.70
26	7.66	7.17	7.71	7.20	7.69	7.26	7.72	7.29	7.76	7.32	7.66	7.44
Aug. 2	7.31	7.15	7.38	7.24	7.40	7.29	7.41	7.29	7.46	7.33	7.47	7.38
9	7.32	7.01	7.39	7.07	7.40	7.10	7.45	7.10	7.47	7.13	7.39	7.16
16	7.25	7.07	7.34	7.16	7.33	7.19	7.40	7.20	7.44	7.23	7.34	7.31
23	7.70	7.20	7.82	7.28	7.80	7.33	7.86	7.35	7.89	7.38	7.63	7.44
30	8.—	7.56	8.06	7.68	8.04	7.70	8.07	7.73	8.09	7.76	8.02	7.77

FUTURE DELIVERY, 1900-'01.

SALES EACH WEEK.

MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		Week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
9.21	8.47	9.07	8.48	9.24	8.49	9.18	8.57	9.10	8.87	....	....	1900. Sept. 7
10.15	9.04	10.04	9.03	10.17	9.05	10.14	9.08	10.04	8.98	....	....	14
10.—	9.33	9.86	9.34	10.03	9.33	9.98	9.34	10.—	9.35	9.35	9.33	21
9.77	9.44	9.74	9.44	9.77	9.44	9.70	9.46	9.70	9.50	9.55	9.40	28
9.98	9.71	10.—	9.75	9.99	9.69	10.—	9.68	9.98	9.69	9.86	9.67	Oct. 5
10.18	9.56	10.10	9.62	10.18	9.56	10.17	9.64	10.17	9.53	9.98	9.40	12
9.59	9.11	9.56	9.12	9.59	9.10	9.56	9.10	9.55	9.07	9.40	8.95	19
9.29	8.73	9.27	8.78	9.28	8.73	9.27	8.71	9.23	8.71	9.15	8.63	26
9.18	8.86	9.15	8.88	9.18	8.87	9.16	8.88	9.14	8.84	9.09	8.78	Nov. 2
9.27	8.92	9.25	8.93	9.28	8.93	9.25	8.93	9.26	8.90	9.17	8.85	9
9.52	9.20	9.50	9.21	9.51	9.22	9.48	9.22	9.48	9.21	9.36	9.14	16
9.92	9.38	9.86	9.37	9.90	9.35	9.86	9.34	9.85	9.34	9.69	9.28	23
9.90	9.54	9.87	9.55	9.86	9.50	9.85	9.49	9.83	9.46	9.67	9.32	30
9.78	9.47	9.70	9.47	9.67	9.38	9.64	9.37	9.64	9.34	9.35	9.10	Dec. 7
9.59	9.—	9.50	8.97	9.49	8.95	9.44	8.96	9.43	8.90	9.18	8.75	14
9.50	9.21	9.45	9.15	9.43	9.12	9.39	9.20	9.35	9.08	9.11	9.04	21
9.48	9.33	9.42	9.26	9.40	9.26	9.36	9.23	9.33	9.18	9.07	8.91	28
												1901.
9.66	9.37	9.55	9.30	9.59	9.28	9.52	9.26	9.52	9.18	9.21	8.90	Jan. 4
9.70	9.46	9.64	9.47	9.68	9.42	9.62	9.41	9.59	9.37	9.30	9.06	11
9.51	9.25	9.45	9.22	9.47	9.22	9.42	9.22	9.41	9.20	9.12	8.91	18
9.44	9.25	9.42	9.24	9.43	9.24	9.41	9.22	9.41	9.20	9.14	8.92	25
9.44	9.15	9.33	9.05	9.35	9.05	9.32	9.—	9.33	8.97	8.98	8.66	Feb. 1
9.35	9.20	9.29	9.17	9.32	9.18	9.27	9.15	9.28	9.15	8.94	8.82	8
9.35	9.02	9.29	9.02	9.30	9.05	9.18	9.02	9.22	9.03	8.85	8.67	15
9.04	8.77	9.02	8.82	9.06	8.86	9.05	8.87	9.09	8.88	8.75	8.57	22
9.09	8.81	9.09	8.81	9.16	8.82	9.14	8.82	9.17	8.83	8.84	8.45	March 1
8.83	8.38	8.79	8.38	8.84	8.41	8.80	8.30	8.83	8.42	8.44	8.14	8
8.68	8.24	8.62	8.24	8.65	8.24	8.64	8.28	8.68	8.31	8.34	8.04	15
8.27	7.94	8.25	7.88	8.33	7.86	8.30	7.86	8.35	7.87	8.10	7.61	22
7.97	7.58	7.98	7.60	8.—	7.66	7.97	7.67	7.97	7.68	7.69	7.41	29
												April
												5
												12
												19
												26
												May
												3
												10
7.10	7.10											17
												24
												31
												June
												7
												14
												21
												28
												July
												5
												12
												19
												26
												Aug.
												2
												9
												16
												23
												30

FLUCTUATIONS OF COTTON FOR
SHOWING HIGHEST AND LOWEST

Week ending	SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1901.												
Sept. 6	7.84	7.52	7.90	7.55	7.82	7.54	7.90	7.60	7.91	7.63	7.88	7.72
13	7.72	7.37	7.77	7.34	7.72	7.41	7.78	7.41	7.79	7.41	7.78	7.46
20	7.83	7.53	7.84	7.45	7.84	7.46	7.87	7.52	7.88	7.52	7.80	7.55
27	7.75	7.60	7.80	7.53	7.77	7.54	7.79	7.59	7.82	7.61	7.76	7.75
Oct. 4	7.85	7.85	8.03	7.65	8.03	7.63	8.10	7.66	8.12	7.65	8.08	7.66
11			8.08	7.82	8.06	7.81	8.10	7.86	8.09	7.87	8.07	7.89
18			8.21	7.99	8.20	8.—	8.25	8.04	8.23	8.02	8.18	7.99
25			7.96	7.69	7.97	7.67	8.01	7.70	8.—	7.69	7.94	7.71
Nov. 1			7.72	7.47	7.73	7.39	7.81	7.40	7.81	7.37	7.78	7.40
8					7.65	7.36	7.70	7.39	7.67	7.35	7.60	7.34
15					7.53	7.40	7.58	7.39	7.60	7.37	7.55	7.37
22					7.71	7.50	7.72	7.50	7.70	7.50	7.65	7.49
29					7.65	7.60	7.70	7.60	7.67	7.60	7.65	7.60
Dec. 6							8.11	7.56	8.10	7.55	8.09	7.53
13							8.26	8.03	8.25	8.02	8.24	8.03
20							8.24	8.08	8.23	8.08	8.23	8.15
27	7.95	7.76					8.22	8.08	8.20	8.04	8.22	8.14
1902.												
Jan. 3	7.90	7.75	7.60	7.58			8.03	8.01	8.10	7.83	8.09	7.88
10	7.80	7.63	7.67	7.52					7.97	7.69	8.02	7.64
17	7.80	7.68	7.79	7.58					8.—	7.88	8.10	8.01
24	7.80	7.63	7.75	7.60					8.06	7.90	8.10	7.90
31	7.75	7.69	7.73	7.65					8.06	7.94	8.06	7.99
Feb. 7	7.97	7.70	7.90	7.65							8.20	8.02
14	8.02	7.82	7.92	7.74							8.62	8.25
21	8.02	7.93	7.90	7.80								
28	8.12	7.94	8.—	7.80								
March 7	8.48	8.14	8.24	8.—	8.14	8.08						
14	8.40	8.24	8.19	8.05	8.09	7.96	8.06	7.97				
21	8.31	8.24	8.14	8.05	8.02	7.97	8.02	8.—				
28	8.23	8.04	8.06	7.91	7.98	7.88	7.97	7.88				
April 4	8.35	8.14	8.20	7.93	8.08	7.91	8.09	7.92				
11	8.46	8.29	8.25	8.12	8.15	8.04	8.13	8.04	8.15	8.03		
18	8.47	8.33	8.20	8.13	8.10	8.06	8.09	8.04	8.12	8.05		
25	8.55	8.35	8.30	8.12	8.18	8.02	8.19	8.01	8.20	8.03		
May 2	8.65	8.50	8.38	8.23	8.26	8.13	8.27	8.14	8.27	8.14		
9	8.60	8.35	8.37	8.13	8.29	8.09	8.21	8.07	8.22	8.06	8.19	8.18
16	8.46	8.10	8.26	7.95	8.13	7.90	8.15	7.89	8.18	7.88		
23	8.22	8.—	8.06	7.90	7.98	7.84	7.96	7.83	7.99	7.82		
30	8.21	8.03	8.05	7.89	7.95	7.81	7.95	7.79	7.96	7.79		
June 6	8.21	7.91	8.05	7.75	7.95	7.64	7.95	7.64	7.96	7.64	7.76	7.68
13	8.25	8.02	8.11	7.87	8.04	7.81	8.04	7.79	8.05	7.80	8.05	7.85
20	8.19	7.91	8.06	7.74	7.95	7.74	8.—	7.74	8.—	7.74	8.—	7.85
27	8.05	7.85	8.07	7.75	7.94	7.72	7.95	7.69	7.94	7.69	7.82	7.73
July 4	8.11	7.88	8.07	7.75	7.93	7.66	7.95	7.66	7.94	7.64	7.95	7.68
11	8.09	7.94	7.97	7.84	7.90	7.76	7.90	7.77	7.90	7.77	7.89	7.79
18	8.17	8.05	7.97	7.85	7.85	7.74	7.86	7.75	7.87	7.75	7.84	7.80
25	8.22	7.76	7.98	7.67	7.88	7.61	7.87	7.61	7.88	7.61	7.83	7.70
Aug. 1	7.94	7.75	7.81	7.64	7.70	7.53	7.72	7.54	7.73	7.53	7.62	7.58
8	7.95	7.75	7.82	7.64	7.74	7.58	7.75	7.56	7.76	7.56	7.73	7.59
15	8.01	7.80	7.89	7.68	7.79	7.66	7.81	7.60	7.82	7.61	7.80	7.72
22	8.14	7.90	7.99	7.80	7.89	7.72	7.91	7.72	7.94	7.73	7.90	7.82
29	8.56	8.13	8.50	7.97	8.41	7.91	8.45	7.90	8.46	7.92	8.32	7.92

FUTURE DELIVERY, 1901-'02.

SALES EACH WEEK.

MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		Week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
												1901.
												Sept. 6
												13
												20
												27
												Oct. 4
												11
												18
												25
												Nov. 1
												8
												15
												22
												29
												Dec. 6
												13
												20
												27
												1902.
												Jan. 3
												10
												17
												24
												31
												Feb. 7
												14
												21
												28
												March 7
												14
												21
												28
												April 4
												11
												18
												25
												May 2
												9
												16
												23
												30
												June 6
												13
												20
												27
												July 4
												11
												18
												25
												Aug. 1
												8
												15
												22
												29

FLUCTUATIONS OF COTTON FOR SHOWING HIGHEST AND LOWEST

Week ending	SEPT.		OCT.		NOV.		DEC.		JAN.		FEB.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1902.												
Sept. 5	8.75	8.34	8.75	8.28	8.63	8.10	8.65	8.22	8.66	8.22	8.52	8.19
12	8.55	8.22	8.46	8.18	8.41	8.18	8.42	8.12	8.42	8.15	8.29	8.09
19	8.78	8.50	8.80	8.39	8.80	8.34	8.83	8.35	8.86	8.36	8.63	8.22
26	8.84	8.66	8.86	8.62	8.84	8.58	8.86	8.62	8.92	8.65	8.67	8.45
Oct. 3	8.73	8.61	8.71	8.59	8.75	8.65	8.84	8.72	8.90	8.75	8.67	8.56
10			8.72	8.45	8.75	8.46	8.83	8.54	8.90	8.60	8.70	8.43
17			8.54	8.29	8.61	8.31	8.71	8.40	8.80	8.48	8.49	8.32
24			8.50	8.32	8.48	8.34	8.62	8.41	8.72	8.50	8.44	8.39
31			8.50	8.29	8.48	8.29	8.59	8.42	8.66	8.51	8.40	8.27
Nov. 7					8.32	8.06	8.47	8.12	8.55	8.17	8.27	7.97
14					8.10	7.87	8.22	7.90	8.29	7.90	8.12	7.83
21					8.33	7.98	8.35	7.95	8.35	7.92	8.20	7.85
28					8.40	8.25	8.44	8.24	8.48	8.22	8.34	8.18
Dec. 5							8.38	8.17	8.37	8.13	8.26	8.04
12							8.38	8.19	8.37	8.18	8.27	8.12
19	8.01	7.95					8.57	8.30	8.59	8.30	8.34	8.21
26	8.00	7.92					8.59	8.46	8.61	8.49	8.34	8.28
1903.												
Jan. 2	8.17	8.00					8.69	8.50	8.82	8.53	8.73	8.35
9	8.30	8.09	8.27	8.04					8.78	8.49	8.74	8.53
16	8.31	8.11	8.18	8.09					8.78	8.52	8.75	8.51
23	8.31	8.20	8.20	8.07					8.78	8.68	8.75	8.65
30	8.31	8.18	8.19	8.03					9.00	8.68	8.87	8.62
Feb. 6	8.29	8.19	8.17	8.05							8.83	8.68
13	8.52	8.33	8.30	8.19							9.41	9.00
20	8.85	8.44	8.56	8.26	8.48	8.20	8.45	8.33			9.92	9.36
27	8.98	8.64	8.65	8.40	8.56	8.31	8.52	8.30			10.10	9.84
March 6	9.08	8.76	8.72	8.46	8.60	8.38	8.59	8.33				
13	9.02	8.69	8.69	8.39	8.59	8.35	8.58	8.31				
20	8.98	8.85	8.67	8.52	8.57	8.45	8.53	8.44				
27	8.98	8.74	8.68	8.40	8.57	8.30	8.53	8.29	8.40	8.34		
April 3	8.75	8.60	8.47	8.33	8.36	8.26	8.37	8.25				
10	8.88	8.71	8.60	8.44	8.43	8.33	8.43	8.32	8.38	8.35		
17	8.89	8.75	8.59	8.49	8.47	8.39	8.45	8.34				
24	8.99	8.70	8.72	8.45	8.60	8.35	8.60	8.34	8.58	8.48		
May 1	9.06	8.90	8.75	8.61	8.63	8.53	8.64	8.49	8.60	8.55		
8	9.08	8.90	8.78	8.62	8.67	8.55	8.69	8.53	8.70	8.55		
15	9.56	9.09	9.01	8.75	8.90	8.67	8.89	8.65	8.89	8.67		
22	10.14	9.30	9.59	8.84	9.55	8.77	9.54	8.74	9.55	8.75		
29	10.14	9.74	9.70	9.30	9.53	9.28	9.54	9.16	9.54	9.18		
June 5	10.22	10.01	9.77	9.49	9.62	9.35	9.62	9.34	9.62	9.34		
12	10.87	10.00	9.96	9.46	9.84	9.30	9.80	9.31	9.75	9.34		
19	11.37	10.76	10.58	9.98	10.45	9.78	10.31	9.72	10.30	9.72	10.20	9.74
26	11.99	10.76	10.57	10.00	10.18	9.78	10.10	9.71	10.07	9.72	9.96	9.74
July 3	11.97	11.38	10.51	10.10	10.10	9.78	10.08	9.75	10.03	9.70	9.96	9.70
10	10.52	10.16	10.30	9.60	9.92	9.50	9.94	9.46	9.86	9.44	9.69	9.49
17	10.72	10.25	9.90	9.63	9.68	9.48	9.67	9.46	9.60	9.43	9.62	9.43
24	10.95	10.40	10.10	9.65	9.88	9.50	9.87	9.50	9.83	9.46	9.63	9.48
31	10.90	10.47	10.03	9.76	9.83	9.64	9.85	9.60	9.85	9.60	9.74	9.71
Aug. 7	10.88	10.31	10.09	9.78	9.90	9.64	9.88	9.61	9.88	9.61	9.81	9.75
14	10.89	10.35	10.08	9.77	9.84	9.32	9.81	9.61	9.81	9.63	9.70	9.65
21	10.88	10.56	10.05	9.87	9.83	9.70	9.85	9.67	9.86	9.68	9.79	9.69
28	11.36	10.81	10.55	10.01	10.34	9.82	10.30	9.79	10.31	9.81	10.23	9.05
31	11.80	11.28	10.82	10.55	10.48	10.27	10.45	10.22	10.41	10.22	10.27	10.25

FUTURE DELIVERY, 1902-'03.

SALES EACH WEEK.

MARCH		APRIL		MAY		JUNE		JULY		AUGUST		Week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
8.55	8.16	8.50	8.18	8.55	8.20							1902.
8.27	8.07	8.29	8.17	8.29	8.09							Sept. 5
8.64	8.19	8.60	8.45	8.65	8.21							12
8.68	8.43	8.64	8.44	8.66	8.44							19
8.67	8.54	8.66	8.54	8.68	8.54							26
8.72	8.42	8.70	8.49	8.74	8.43							Oct. 3
8.61	8.28	8.62	8.37	8.60	8.28	8.50	8.31	8.40	8.35			10
8.45	8.31	8.42	8.38	8.46	8.33	8.43	8.37	8.45	8.32			17
8.43	8.26	8.41	8.26	8.41	8.28	8.31	8.31	8.39	8.26	8.27	8.16	24
8.32	8.01	8.21	8.08	8.32	8.03	8.25	8.15	8.31	8.04	8.15	7.94	31
8.13	7.84	8.12	7.90	8.16	7.87	8.06	7.95	8.17	7.91	7.92	7.80	Nov. 7
8.25	7.85	8.25	7.87	8.26	7.88	8.20	7.92	8.29	7.92	8.06	7.83	14
8.39	8.13	8.39	8.14	8.40	8.15	8.37	8.19	8.42	8.19	8.25	8.02	21
8.20	8.05	8.29	8.19	8.30	8.05	8.26	8.10	8.32	8.06	8.13	7.88	28
8.32	8.10	8.31	8.22	8.36	8.12	8.32	8.18	8.37	8.14	8.21	7.98	Dec. 5
8.38	8.23	8.36	8.25	8.42	8.26	8.40	8.29	8.43	8.27	8.28	8.10	12
8.40	8.30	8.34	8.34	8.40	8.31	8.39	8.31	8.40	8.30	8.22	8.16	19
												26
												1903.
8.79	8.38	8.74	8.49	8.80	8.39	8.80	8.54	8.82	8.39	8.67	8.21	Jan. 2
8.78	8.55	8.75	8.60	8.80	8.55	8.73	8.55	8.80	8.56	8.64	8.44	9
8.85	8.59	8.84	8.65	8.90	8.61	8.84	8.62	8.91	8.61	8.68	8.44	16
8.85	8.71	8.85	8.74	8.90	8.76	8.87	8.77	8.91	8.76	8.68	8.55	23
8.91	8.66	8.92	8.72	8.95	8.71	8.90	8.72	8.93	8.71	8.72	8.50	30
8.97	8.71	9.—	8.75	9.03	8.79	8.86	8.78	8.96	8.77	8.75	8.58	Feb. 6
9.44	8.98	9.46	9.08	9.53	9.06	9.40	9.—	9.40	9.—	9.07	8.77	13
9.95	9.31	9.93	9.38	9.94	9.40	9.81	9.30	9.78	9.27	9.48	8.98	20
10.14	9.73	10.10	9.73	10.12	9.70	9.85	9.55	9.90	9.49	9.57	9.18	27
10.26	9.61	10.16	9.66	10.17	9.60	9.94	9.45	9.92	9.40	9.60	9.12	March 6
10.05	9.56	9.95	9.56	10.02	9.54	9.77	9.37	9.80	9.32	9.52	9.05	13
10.01	9.73	9.93	9.76	9.95	9.68	9.80	9.54	9.80	9.53	9.54	9.30	20
9.95	9.79	9.94	9.82	10.—	9.80	9.78	9.64	9.82	9.63	9.52	9.32	27
9.87	9.61	9.93	9.63	10.07	9.65	9.65	9.53	9.70	9.46	9.34	9.15	April 3
		10.31	10.08	10.44	10.04	9.99	9.67	9.99	9.68	9.51	9.32	10
		10.47	10.23	10.63	10.24	10.22	9.85	10.20	9.84	9.58	9.43	17
		10.33	10.15	10.40	10.10	9.94	9.77	9.99	9.71	9.62	9.36	24
		10.57	10.50	10.60	10.40	10.16	10.02	10.17	9.98	9.75	9.60	May 1
				11.01	10.50	10.35	9.91	10.22	9.88	9.86	9.59	8
				11.44	10.91	11.03	10.42	11.—	10.18	10.76	9.85	15
				11.98	11.10	11.36	10.70	11.36	10.63	11.05	10.36	22
						11.29	11.02	11.34	10.92	10.86	10.58	29
						11.20	11.08	11.35	11.13	10.80	10.65	June 5
						12.17	11.06	12.30	11.13	11.81	10.67	12
						12.20	12.10	12.35	12.10	12.—	11.69	19
						12.31	12.31	13.20	12.10	13.—	11.69	26
						13.06	12.58	13.06	12.55	12.95	12.41	July 3
9.75	9.71							12.55	11.15	12.55	11.—	10
9.80	9.45							12.40	11.80	12.21	11.50	17
9.61	9.42							13.75	12.18	12.75	11.85	24
9.81	9.47							13.60	12.40	12.49	11.84	31
9.86	9.61									12.05	11.30	Aug. 7
9.88	9.64									12.44	11.45	14
9.80	9.64									12.30	12.10	21
9.80	9.67									12.37	12.19	28
10.28	9.83									12.30	12.20	31
10.39	10.21											

COTTON CROP OF 1898-'99.

MOVEMENT IN UNITED STATES PORTS.					N. Y. MOVEMENT.		In Sight Each Week.	Total in Sight since Sept. 1, 1898.	
1898.	Receipts for Week.	Total Receipts since Sept. 1, 1898	Total Exports since Sept. 1, 1898	Stock in all Ports.	Stock in N. Y.	Price Mid. Up N. Y.			
Sept.	2	11,396	11,396	12,396	172,126	52,395	5 1/8	23,531	23,531
"	9	54,979	65,475	36,500	190,356	46,353	5 1/8	91,576	112,218
"	16	111,475	176,950	70,736	258,310	47,680	5 1/8	162,899	275,117
"	23	196,449	373,399	171,286	350,682	46,828	5 1/8	285,550	560,667
"	30	313,275	687,524	294,043	513,862	52,160	5 1/8	422,099	982,766
Oct.	7	340,635	1,028,159	499,086	622,186	52,175	5 1/8	468,641	1,451,407
"	14	385,783	1,413,942	715,540	771,082	57,458	5 3/8	539,459	1,990,866
"	21	421,873	1,835,815	979,780	888,204	64,976	5 1/2	569,450	2,560,316
"	28	407,281	2,243,096	1,296,395	955,468	72,982	5 3/8	519,001	3,079,317
Nov.	4	446,122	2,697,045	1,610,590	1,063,519	77,255	5 1/8	559,447	3,638,764
"	11	445,868	3,142,913	1,957,574	1,104,816	78,354	5 1/8	574,134	4,212,898
"	18	417,507	3,560,420	2,315,791	1,125,867	92,982	5 3/8	500,956	4,713,854
"	25	422,543	3,982,963	2,590,310	1,238,223	100,579	5 1/8	546,410	5,260,264
Dec.	2	393,581	4,381,828	2,902,729	1,290,938	100,723	5 3/8	518,537	5,778,801
"	9	392,291	4,774,119	3,244,649	1,302,074	106,483	5 1/8	492,507	6,271,308
"	16	326,848	5,100,966	3,520,412	1,330,482	89,943	5 1/8	451,934	6,723,242
"	23	360,558	5,461,254	3,806,358	1,336,904	89,651	5 3/8	493,902	7,217,144
"	30	295,756	5,756,882	4,131,576	1,291,603	88,566	5 3/8	429,635	7,646,779
1899.									
Jan.	6	285,520	6,051,402	4,434,876	1,204,075	84,292	5 7/8	355,137	8,001,916
"	13	209,786	6,261,188	4,680,727	1,157,974	108,121	6 1/8	243,259	8,245,175
"	20	207,533	6,468,721	4,905,019	1,101,558	104,923	6 1/8	253,968	8,499,143
"	27	170,097	6,638,818	5,079,360	1,080,948	105,674	6 3/8	196,842	8,695,985
Feb.	3	176,022	6,828,798	5,315,674	981,779	98,950	6 1/8	208,385	8,904,370
"	10	122,880	6,937,720	5,474,082	899,339	99,201	6 1/8	105,957	9,009,427
"	17	69,499	7,007,219	5,595,716	840,812	101,184	6 5/8	94,692	9,104,119
"	24	81,502	7,088,721	5,705,613	799,834	102,637	6 1/2	102,960	9,207,079
Mar.	3	96,681	7,266,970	5,848,271	761,915	110,500	6 1/8	129,331	9,336,410
"	10	88,229	7,355,199	5,921,316	748,529	120,057	6 7/8	138,554	9,507,713
"	17	98,678	7,453,877	5,983,563	754,130	131,265	6 3/8	142,227	9,649,940
"	24	105,169	7,559,046	6,044,508	786,613	136,386	6 1/8	147,827	9,797,767
"	31	100,923	7,674,068	6,133,483	776,400	145,074	6 1/8	155,844	9,953,611
April	7	69,316	7,743,384	6,180,967	791,124	153,748	6 1/8	121,821	10,075,432
"	14	67,540	7,810,924	6,225,087	788,077	157,817	6 1/8	105,515	10,180,947
"	21	61,559	7,872,483	6,266,826	797,787	160,180	6 1/4	94,121	10,275,068
"	28	70,955	7,943,438	6,330,378	787,489	158,283	6 1/8	84,099	10,359,167
May	5	68,461	8,034,310	6,439,253	745,713	171,104	6 1/8	72,111	10,431,691
"	12	62,575	8,096,885	6,489,181	743,164	170,509	6 1/4	78,750	10,510,441
"	19	59,894	8,156,779	6,549,120	736,501	179,915	6 1/4	79,360	10,589,801
"	26	36,675	8,193,454	6,609,534	700,176	171,055	6 1/4	69,340	10,659,141
June	2	31,520	8,247,314	6,666,313	657,693	173,729	6 1/4	53,818	10,712,959
"	9	48,057	8,295,371	6,717,159	644,857	172,053	6 1/8	56,388	10,776,021
"	16	26,360	8,321,731	6,775,525	609,998	175,221	6 1/8	48,966	10,824,987
"	23	26,791	8,348,522	6,832,723	573,499	178,239	6 1/8	40,334	10,865,321
"	30	17,474	8,376,643	6,893,155	515,139	168,316	6 1/8	33,052	10,898,373
July	7	20,178	8,396,821	6,958,734	453,499	154,136	6 1/8	45,327	10,943,700
"	14	24,006	8,420,827	7,009,839	422,362	150,404	6 1/8	41,293	10,984,993
"	21	15,259	8,436,086	7,044,361	406,217	148,796	6 1/8	37,473	11,022,466
"	28	7,063	8,443,149	7,061,703	395,412	145,065	6 1/8	30,829	11,053,295
Aug.	4	6,868	8,450,017	7,095,712	363,606	145,069	6 1/8	29,958	11,086,584
"	11	8,100	8,458,117	7,115,120	345,703	128,274	6 1/2	33,293	11,119,877
"	18	14,999	8,473,116	7,138,182	354,409	144,048	6 1/8	39,615	11,164,451
"	25	29,131	8,502,247	7,147,978	363,581	144,445	6 1/4	69,272	11,233,723
"	31	55,449	8,557,696	7,175,142	397,162	150,639	6 1/4	81,471	11,274,840
Corrections.....		17,730	21,969						
Total net over-land Northern Mills and to Canada.....		1,345,623							
Takings by So. Mills from the interior.....		1,353,791							
Total Crop...		11,274,840							

COTTON CROP OF 1898-'99.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.					Total Visible Supply in U. S., Europe, and at Sea.	1898.
THIS WEEK.		Total since Sept. 1st, 1898.	STOCK IN PORT.		AT SEA FOR GREAT BRITAIN.		Price Mid. Up.		
To Gt. Br't'n	To Continent		Total.	American.	Total.	American.			
....	3,000	3,000	790,000	710,000	34,000	30,000	3 ¹¹ / ₃₂	2,045,911	Sept. 2
....	5,000	8,000	750,000	672,000	52,000	48,000	3 ⁹ / ₃₂	1,955,207	" 9
....	6,000	14,000	707,000	629,000	49,000	46,000	3 ³ / ₃₂	1,951,283	" 16
....	2,000	16,000	667,000	592,000	88,000	84,000	3 ⁵ / ₃₂	2,074,287	" 23
....	....	16,000	635,000	562,000	100,000	96,000	3 ¹ / ₈	2,264,849	" 30
....	4,000	20,000	568,000	495,000	188,000	185,000	3 ¹ / ₈	2,496,279	Oct. 7
....	3,000	23,000	545,000	471,000	271,000	270,000	3 ³ / ₃₂	2,838,128	" 14
....	1,000	24,000	530,000	454,000	324,000	323,000	3 ¹ / ₈	3,204,902	" 21
....	3,000	27,000	593,000	521,000	363,000	362,000	3 ¹ / ₈	3,574,488	" 28
1,000	....	28,000	635,000	555,000	432,000	430,000	3	3,847,529	Nov. 4
....	1,000	29,000	692,000	611,000	484,000	482,000	3	4,138,785	" 11
....	2,000	31,000	792,000	707,000	496,000	495,000	3 ¹ / ₃₂	4,372,755	" 18
....	....	31,000	846,000	759,000	487,000	486,000	3 ³ / ₃₂	4,635,409	" 25
....	2,000	33,000	973,000	878,000	441,000	440,000	3 ¹ / ₈	4,919,405	Dec. 2
....	4,000	37,000	1,113,000	1,022,000	374,000	373,000	3 ⁵ / ₃₂	5,047,972	" 9
....	5,000	42,000	1,158,000	1,059,000	373,000	372,000	3 ¹ / ₈	5,242,862	" 16
....	3,000	45,000	1,256,000	1,158,000	395,000	394,000	3 ³ / ₃₂	5,433,133	" 23
....	....	45,000	1,337,000	1,233,000	388,000	385,000	3 ³ / ₃₂	5,543,536	" 30
....	24,000	69,000	1,370,000	1,265,000	543,000	540,000	3 ³ / ₃₂	5,659,902	1899. Jan. 6
....	9,000	78,000	1,489,000	1,390,000	434,000	430,000	3 ⁵ / ₃₂	5,638,727	" 13
....	7,000	85,000	1,618,000	1,507,000	323,000	320,000	3 ¹ / ₈	5,729,255	" 20
1,000	4,000	90,000	1,715,000	1,599,000	238,000	235,000	3 ¹ / ₈	5,692,925	" 27
....	45,000	135,000	1,756,000	1,643,000	243,000	209,000	3 ³ / ₃₂	5,697,559	Feb. 3
....	9,000	144,000	1,754,000	1,637,000	239,000	235,000	3 ¹ / ₃₂	5,588,562	" 10
....	9,000	153,000	1,784,000	1,671,000	180,000	175,000	3 ¹ / ₈	5,463,055	" 17
....	21,000	174,000	1,801,000	1,686,000	195,000	190,000	3 ¹ / ₃₂	5,462,101	" 24
1,000	42,000	217,000	1,785,000	1,668,000	174,000	170,000	3 ³ / ₃₂	5,416,326	Mar. 3
....	16,000	233,000	1,812,000	1,689,000	132,000	130,000	3 ¹ / ₈	5,387,801	" 10
1,000	1,000	235,000	1,787,000	1,667,000	99,000	95,000	3 ³ / ₈	5,218,727	" 17
....	17,000	252,000	1,756,000	1,631,000	89,000	85,000	3 ¹ / ₃₂	5,200,420	" 24
....	17,000	269,000	1,727,000	1,640,000	83,000	78,000	3 ³ / ₈	5,201,715	" 31
4,000	19,000	292,000	1,718,000	1,632,000	88,000	80,000	3 ³ / ₈	5,191,148	April 7
....	28,000	320,000	1,676,000	1,592,000	85,000	80,000	3 ³ / ₃₂	5,138,798	" 14
....	4,000	324,000	1,645,000	1,561,000	65,000	60,000	3 ³ / ₈	5,048,183	" 21
2,000	8,000	334,000	1,616,000	1,533,000	74,000	66,000	3 ³ / ₈	4,933,708	" 28
2,000	37,000	373,000	1,601,000	1,516,000	64,000	56,000	3 ³ / ₈	4,857,198	May 5
....	23,000	396,000	1,549,000	1,467,000	75,000	67,000	3 ¹ / ₃₂	4,741,734	" 12
....	38,000	434,000	1,501,000	1,421,000	62,000	55,000	3 ³ / ₈	4,643,758	" 19
2,000	15,000	451,000	1,477,000	1,395,000	64,000	55,000	3 ³ / ₈	4,524,070	" 26
....	5,000	456,000	1,440,000	1,354,000	56,000	50,000	3 ³ / ₃₂	4,368,616	June 2
....	37,000	493,000	1,409,000	1,324,000	53,000	49,000	3 ¹ / ₈	4,233,806	" 9
....	14,000	507,000	1,359,000	1,283,000	43,000	39,000	3 ³ / ₃₂	4,110,670	" 16
1,000	13,000	521,000	1,288,000	1,219,000	57,000	53,000	3 ¹ / ₃₂	3,964,388	" 23
....	7,000	528,000	1,264,000	1,192,000	43,000	37,000	3 ¹ / ₈	3,797,592	" 30
....	3,000	531,000	1,213,000	1,144,000	34,000	30,000	3 ³ / ₃₂	3,625,246	July 7
....	3,000	534,000	1,179,000	1,104,000	40,000	36,000	3 ¹ / ₈	3,463,739	" 14
....	4,000	538,000	1,134,000	1,063,000	31,000	25,000	3 ³ / ₈	3,310,014	" 21
....	2,000	540,000	1,097,000	1,018,000	27,000	21,000	3 ³ / ₈	3,144,925	" 28
....	3,000	543,000	1,047,000	972,000	21,000	17,000	3 ³ / ₈	2,997,210	Aug. 4
....	3,000	546,000	1,016,000	935,000	17,000	12,000	3 ³ / ₃₂	2,840,323	" 11
....	2,000	548,000	970,000	892,000	23,000	18,000	3 ¹ / ₈	2,734,884	" 18
....	....	548,000	945,000	869,000	15,000	10,000	3 ³ / ₃₂	2,669,836	" 25
....	2,000	550,000	890,000	816,000	24,000	20,000	3 ⁵ / ₃₂	2,596,864	" 31

COTTON CROP OF 1899-1900.

MOVEMENT IN UNITED STATES PORTS.					N. Y. MOVEMENT.		In Sight Each Week.	Total in Sight since Sept. 1, 1899.
1899.	Receipts for Week.	Total Receipts since Sept. 1, 1899	Total Exports since Sept. 1, 1899	Stock in all Ports.	Stock in N. Y.	Price Mid. Up. N. Y.		
Sept. 1	9,822	9,822	10,204	369,960	150,821	6 $\frac{1}{4}$	19,336	19,336
" 8	106,487	116,309	24,982	457,549	164,707	6 $\frac{1}{8}$	156,437	170,875
" 15	164,394	280,703	115,024	518,761	166,496	6 $\frac{3}{8}$	235,817	406,692
" 22	201,048	481,751	278,451	549,454	158,633	6 $\frac{5}{8}$	293,006	699,698
" 29	246,566	728,317	308,427	658,407	147,047	6 $\frac{7}{8}$	354,865	1,054,563
Oct. 6	281,718	1,013,728	531,431	652,915	134,430	7 $\frac{1}{8}$	397,848	1,452,411
" 13	251,919	1,265,647	664,221	772,582	125,474	7 $\frac{1}{8}$	414,363	1,866,774
" 20	264,526	1,530,173	851,000	802,962	111,164	7 $\frac{3}{8}$	405,222	2,271,996
" 27	241,361	1,771,534	1,157,364	816,466	109,774	7 $\frac{1}{8}$	359,488	2,631,484
Nov. 3	231,356	2,009,164	1,323,434	828,881	105,629	7 $\frac{1}{8}$	354,171	2,985,655
" 10	257,558	2,266,722	1,498,457	880,545	106,239	7 $\frac{5}{8}$	403,203	3,388,858
" 17	266,715	2,533,437	1,647,707	951,757	103,716	7 $\frac{1}{8}$	397,910	3,786,768
" 24	263,734	2,797,171	1,777,147	1,014,789	103,719	7 $\frac{3}{4}$	400,468	4,187,236
Dec. 1	225,416	3,055,558	1,979,501	975,206	106,033	7 $\frac{1}{8}$	320,461	4,507,697
" 8	248,036	3,303,594	2,094,809	1,055,092	106,692	7 $\frac{1}{8}$	373,171	4,880,868
" 15	228,564	3,532,158	2,261,060	1,102,156	109,705	7 $\frac{1}{8}$	327,714	5,208,582
" 22	217,368	3,749,526	2,410,264	1,019,225	112,794	7 $\frac{1}{8}$	311,821	5,520,403
" 29	171,448	3,920,974	2,521,359	1,122,228	119,619	7 $\frac{1}{8}$	241,622	5,792,025
1900.								
Jan. 5	149,249	4,100,822	2,723,020	1,011,101	116,144	7 $\frac{1}{8}$	208,006	6,000,031
" 12	144,392	4,245,214	2,862,481	997,309	118,048	7 $\frac{5}{8}$	177,055	6,177,086
" 19	164,341	4,409,555	3,049,045	979,507	126,162	7 $\frac{1}{8}$	194,371	6,371,457
" 26	165,571	4,575,126	3,197,848	971,507	128,669	8	207,362	6,578,819
Feb. 2	215,028	4,837,871	3,353,470	992,441	117,707	8 $\frac{1}{4}$	244,311	6,823,130
" 9	207,311	5,045,182	3,501,041	1,028,121	117,840	8 $\frac{1}{8}$	238,683	7,061,813
" 16	190,672	5,235,854	3,641,251	1,087,378	122,153	8 $\frac{3}{8}$	198,486	7,260,299
" 23	181,589	5,417,443	3,860,863	1,017,803	129,833	9 $\frac{1}{8}$	181,020	7,441,319
Mar. 2	155,901	5,601,490	4,060,907	947,935	135,908	9 $\frac{1}{2}$	160,076	7,601,395
" 9	155,661	5,757,151	4,209,770	918,659	143,603	9 $\frac{1}{8}$	152,062	7,753,457
" 16	111,682	5,868,833	4,381,841	873,822	142,599	9 $\frac{3}{8}$	133,336	7,886,793
" 23	105,213	5,956,782	4,540,196	808,850	140,631	9 $\frac{7}{8}$	125,264	8,012,057
" 30	80,312	6,037,094	4,661,375	758,937	134,793	9 $\frac{7}{8}$	99,907	8,111,964
April 6	82,947	6,169,329	4,840,001	644,669	135,528	9 $\frac{3}{4}$	79,383	8,191,347
" 13	56,242	6,225,571	5,011,077	561,769	128,055	9 $\frac{1}{8}$	67,791	8,265,159
" 20	44,244	6,269,815	5,123,779	500,671	118,896	9 $\frac{1}{8}$	68,295	8,333,454
" 27	39,679	6,309,494	5,213,644	452,377	112,040	9 $\frac{1}{8}$	59,660	8,393,114
May 4	41,064	6,378,082	5,304,081	369,685	79,010	9 $\frac{3}{4}$	59,372	8,452,905
" 11	24,812	6,402,894	5,340,398	345,826	78,818	9 $\frac{7}{8}$	47,713	8,500,618
" 18	41,654	6,444,548	5,420,137	326,830	80,500	9 $\frac{3}{4}$	64,499	8,565,117
" 25	30,764	6,475,312	5,495,651	277,263	79,066	9 $\frac{1}{8}$	54,745	8,619,862
June 1	25,540	6,501,265	5,530,731	256,240	76,816	9 $\frac{1}{4}$	46,130	8,656,071
" 8	16,095	6,517,360	5,570,002	226,575	73,948	8 $\frac{1}{8}$	41,739	8,697,810
" 15	13,412	6,530,772	5,613,929	215,398	75,298	9 $\frac{1}{8}$	41,630	8,739,440
" 22	16,572	6,547,344	5,644,415	198,308	66,642	9 $\frac{1}{8}$	39,528	8,778,968
" 29	10,782	6,558,126	5,682,968	169,118	52,475	10	33,227	8,812,195
July 6	13,383	6,573,190	5,706,760	147,686	45,427	10 $\frac{1}{8}$	37,661	8,849,856
" 13	25,531	6,598,721	5,719,568	157,327	41,544	10 $\frac{1}{4}$	40,690	8,890,546
" 20	40,016	6,638,737	5,774,665	144,779	37,438	10	61,242	8,951,788
" 27	20,335	6,659,072	5,799,701	142,944	37,057	10 $\frac{1}{8}$	51,144	9,002,932
Aug. 3	16,640	6,682,142	5,852,027	112,927	27,309	9 $\frac{5}{8}$	45,911	9,048,843
" 10	4,411	6,686,553	5,888,487	98,513	38,609	10	36,693	9,085,536
" 17	3,349	6,689,902	5,905,538	87,652	31,815	10	31,137	9,116,673
" 24	7,998	6,697,900	5,922,298	83,176	24,462	9 $\frac{3}{4}$	37,848	9,154,521
" 31	24,273	6,722,173	5,935,494	85,361	22,637	9 $\frac{5}{8}$	56,002	9,436,416
Corrections.....		12,191						
Total net over-land Northern Mills and to Canada.....		6,734,364						
Takings by So. Mills from the interior.....		1,161,189						
Total Crop..		1,540,863						
		9,436,416						

COTTON CROP OF 1899-1900.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.				Price Mid. Up.	Total Visible Supply in U. S., Europe, and at Sea.	1899.
THIS WEEK.		Total since Sept. 1st, 1899.	STOCK IN PORT.		AT SEA FOR GREAT BRITAIN.				
To Gt. Br't'n	To Continent		Total.	American.	Total.	American.			
....	2,000	2,000	890,000	816,000	24,000	20,000	3 ¹⁵ / ₃₂	2,596,864	Sept. 1
....	....	2,000	843,000	774,000	32,000	29,000	3 ¹⁸ / ₃₂	2,597,415	" 8
....	....	2,000	805,000	739,000	35,000	32,000	3 ¹⁸ / ₃₂	2,647,296	" 15
....	1,000	3,000	762,000	699,000	91,000	88,000	3 ⁵ / ₈	2,751,866	" 22
....	....	3,000	736,000	675,000	138,000	135,000	3 ²⁷ / ₃₂	2,899,671	" 29
....	1,000	4,000	716,000	662,000	171,000	169,000	3 ²⁷ / ₃₂	3,103,390	Oct. 6
....	....	4,000	723,000	666,000	186,000	184,000	3 ⁷ / ₈	3,277,964	" 13
....	....	4,000	703,000	644,000	224,000	222,000	3 ²² / ₃₂	3,414,080	" 20
....	....	4,000	751,000	689,000	172,000	172,000	3 ²² / ₃₂	3,553,344	" 27
....	....	4,000	733,000	668,000	199,000	199,000	4 ³ / ₃₂	3,630,992	Nov. 3
....	....	4,000	730,000	650,000	222,000	222,000	4 ¹⁶ / ₃₂	3,789,787	" 10
....	....	4,000	744,000	652,000	210,000	210,000	4 ³ / ₃₂	3,908,122	" 17
....	....	4,000	796,000	703,000	120,000	120,000	4 ²⁷ / ₃₂	4,039,481	" 24
....	....	4,000	781,000	694,000	140,000	140,000	4 ³ / ₃₂	4,072,205	Dec. 1
....	2,000	6,000	749,000	659,000	138,000	138,000	4 ¹¹ / ₃₂	4,121,392	" 8
....	....	6,000	725,000	629,000	150,000	150,000	4 ²² / ₃₂	4,220,913	" 15
....	1,000	7,000	703,000	615,000	166,000	166,000	4 ⁶ / ₃₂	4,297,739	" 22
....	....	7,000	739,000	616,000	136,000	136,000	4 ¹ / ₂	4,340,012	" 29
....	9,000	16,000	720,000	574,000	185,000	185,000	4 ¹⁵ / ₃₂	4,343,088	1900. Jan. 5
....	2,000	18,000	726,000	604,000	186,000	140,000	4 ¹ / ₂	4,278,876	" 12
....	....	18,000	713,000	580,000	172,000	144,000	4 ¹⁹ / ₃₂	4,217,314	" 19
....	1,000	19,000	689,000	574,000	198,000	156,000	4 ³ / ₃₂	4,143,012	" 26
....	9,000	28,000	669,000	546,000	219,000	188,000	4 ³ / ₄	4,167,052	Feb. 2
....	....	28,000	640,000	524,000	230,000	195,000	5 ³ / ₃₂	4,176,364	" 9
....	3,000	31,000	645,000	529,000	193,000	157,000	5 ³ / ₃₂	4,118,901	" 16
....	....	31,000	660,000	543,000	214,000	190,000	5 ³ / ₃₂	4,043,566	" 23
....	7,000	38,000	630,000	520,000	256,000	230,000	5 ³ / ₈	3,952,563	Mar. 2
....	1,...	39,000	615,000	504,000	270,000	252,000	5 ³ / ₃₂	3,868,617	" 9
....	2,...	41,000	632,000	527,000	230,000	209,000	5 ⁵ / ₈	3,710,155	" 16
1,000	....	42,000	657,000	557,000	227,000	209,000	5 ³ / ₃₂	3,604,116	" 23
....	1,...	43,000	662,000	560,000	190,000	171,000	5 ³ / ₈	3,477,723	" 30
....	4,000	47,000	639,000	538,000	180,000	162,000	5 ⁷ / ₃₂	3,303,613	April 6
1,000	....	48,000	646,000	543,000	161,000	142,000	5 ³ / ₃₂	3,165,261	" 13
....	3,000	51,000	657,000	555,000	141,000	128,000	5 ¹⁵ / ₃₂	3,124,144	" 20
....	2,000	53,000	647,000	540,000	117,000	110,000	5 ¹⁸ / ₃₂	2,986,952	" 27
....	5,000	58,000	670,000	561,000	74,000	66,000	5 ⁷ / ₃₂	2,828,291	May 4
1,000	4,000	63,000	653,000	545,000	63,000	50,000	5 ⁷ / ₃₂	2,696,701	" 11
....	7,000	70,000	625,000	519,000	53,000	40,000	5 ¹ / ₄	2,563,874	" 18
....	7,000	77,000	599,000	491,000	46,000	36,000	5	2,481,552	" 25
1,000	3,000	81,000	556,000	448,000	62,000	54,000	4 ²⁹ / ₃₂	2,369,422	June 1
....	5,000	86,000	544,000	435,000	49,000	40,000	4 ³ / ₃₂	2,230,326	" 8
....	2,000	88,000	531,000	414,000	38,000	32,000	5 ¹ / ₃₂	2,135,466	" 15
....	4,000	92,000	484,000	369,000	49,000	32,000	5 ³ / ₃₂	2,012,751	" 22
....	2,000	94,000	453,000	342,000	39,000	30,000	5 ⁵ / ₈	1,869,053	" 29
....	3,000	97,000	405,000	300,000	39,000	27,000	5 ²⁷ / ₃₂	1,722,525	July 6
....	2,000	99,000	368,000	267,000	33,000	24,000	5 ²² / ₃₂	1,581,088	" 13
1,000	2,000	102,000	384,000	242,000	39,000	29,000	5 ²⁷ / ₃₂	1,500,298	" 20
....	2,000	104,000	318,000	227,000	46,000	40,000	5 ³ / ₄	1,405,722	" 27
....	....	104,000	304,000	215,000	53,000	47,000	5 ¹⁶ / ₃₂	1,342,110	Aug. 3
2,000	7,000	113,000	315,000	221,000	59,000	50,000	5 ³ / ₃₂	1,273,748	" 10
....	2,000	115,000	310,000	218,000	49,000	37,000	5 ¹⁹ / ₃₂	1,198,396	" 17
....	1,000	116,000	306,000	217,000	32,000	25,000	5 ¹¹ / ₃₂	1,124,967	" 24
....	1,000	117,000	272,000	189,000	31,000	21,000	5 ²³ / ₃₂	1,048,959	" 31

COTTON CROP OF 1900-'01.

MOVEMENT IN UNITED STATES PORTS.					N. Y. MOVEMENT.		In Sight Each Week.	Total in Sight since Sept. 1, 1900
1900	Receipts for Week.	Total Receipts since Sept. 1, 1900	Total Exports since Sept. 1, 1900	Stock in all Ports.	Stock in N. Y.	Price Mid. Up N. Y.		
Sept. 7	51,507	51,507	15,989	113,499	28,501	10 ¹ / ₈	89,320	89,320
" 14	83,307	134,814	54,275	157,985	26,906	10 ³ / ₄	140,804	230,124
" 21	150,363	285,177	142,985	216,497	24,561	10 ¹ / ₂	244,201	474,325
" 28	276,666	561,843	230,424	396,631	30,778	10 ¹ / ₂	353,250	827,575
Oct. 5	309,098	877,141	458,047	457,883	33,116	10 ³ / ₄	408,926	1,236,501
" 12	339,727	1,216,868	723,639	513,859	42,887	10 ⁷ / ₈	473,727	1,727,818
" 19	366,159	1,583,027	1,003,576	608,137	37,175	9 ³ / ₄	505,162	2,232,980
" 26	323,795	1,924,184	1,242,407	653,872	36,286	9 ¹ / ₈	469,438	2,702,418
Nov. 2	296,876	2,222,869	1,527,158	635,927	46,432	9 ¹ / ₈	451,686	3,154,104
" 9	296,316	2,519,185	1,805,366	610,811	46,427	9 ¹ / ₈	424,740	3,578,844
" 16	277,197	2,796,382	1,964,980	703,909	42,425	10 ¹ / ₈	433,474	4,012,318
" 23	280,320	3,076,702	2,151,670	774,928	41,861	10 ¹ / ₄	376,930	4,389,248
" 30	285,869	3,363,635	2,355,961	810,726	49,366	10 ¹ / ₄	406,460	4,795,708
Dec. 7	307,058	3,670,693	2,613,658	818,305	61,336	10 ¹ / ₈	439,882	5,241,430
" 14	310,325	3,981,018	2,796,879	904,464	61,721	10	456,706	5,698,136
" 21	265,959	4,246,977	2,944,392	986,578	58,893	10 ⁵ / ₈	384,442	6,082,578
" 28	224,768	4,469,684	3,126,468	1,000,614	80,168	10 ⁵ / ₈	341,916	6,424,494
1901.								
Jan. 4	175,120	4,653,814	3,292,111	971,903	90,179	10 ¹ / ₈	230,260	6,654,754
" 11	174,874	4,828,688	3,549,423	866,101	94,459	10 ¹ / ₈	220,866	6,875,620
" 18	169,244	4,997,932	3,675,103	876,225	102,912	9 ⁷ / ₈	225,371	7,165,424
" 25	169,000	5,166,932	3,830,442	880,750	106,241	10 ⁷ / ₈	209,265	7,374,689
Feb. 1	191,064	5,360,156	3,985,533	895,867	147,846	10	219,687	7,534,119
" 8	143,842	5,503,998	4,074,573	906,261	152,122	9 ³ / ₄	188,023	7,722,142
" 15	126,386	5,630,384	4,166,826	909,038	147,394	9 ³ / ₄	151,484	7,873,626
" 22	121,677	5,752,061	4,312,120	873,328	151,607	9 ¹ / ₈	130,136	8,003,762
Mar. 1	125,927	5,883,787	4,429,543	845,238	141,460	9 ¹ / ₈	156,177	8,177,923
" 8	135,210	6,018,997	4,539,177	849,526	143,028	8 ⁷ / ₈	161,846	8,339,769
" 15	128,551	6,147,548	4,703,376	808,980	146,448	8 ³ / ₄	139,927	8,479,696
" 22	129,963	6,277,511	4,801,463	824,414	154,782	8 ¹ / ₈	161,189	8,630,944
" 29	108,633	6,400,043	4,954,484	773,398	154,804	8 ¹ / ₈	117,424	8,747,468
April 5	114,868	6,515,860	5,057,329	784,056	156,840	8 ¹ / ₈	135,249	8,882,717
" 12	91,373	6,607,233	5,206,329	719,418	144,662	8 ¹ / ₄	116,922	9,000,682
" 19	80,135	6,687,368	5,328,782	680,112	140,200	8 ³ / ₈	90,888	9,099,274
" 26	71,660	6,766,449	5,399,675	671,054	148,418	8 ¹ / ₈	82,541	9,181,815
May 3	88,844	6,863,726	5,556,139	585,523	135,652	8 ¹ / ₄	103,013	9,286,698
" 10	75,054	6,938,780	5,653,889	543,261	128,646	8 ³ / ₈	78,338	9,365,036
" 17	56,742	6,995,522	5,764,707	496,383	125,230	8 ¹ / ₈	85,426	9,427,759
" 24	54,906	7,050,428	5,843,514	462,437	123,096	8 ¹ / ₈	70,614	9,501,284
" 31	57,102	7,123,312	5,891,883	455,915	128,725	8 ¹ / ₄	67,359	9,579,965
June 7	50,277	7,173,589	5,956,241	440,353	129,272	8 ³ / ₈	74,851	9,654,816
" 14	54,139	7,227,728	6,046,659	402,134	132,579	8 ³ / ₈	65,148	9,719,964
" 21	50,004	7,277,732	6,077,316	414,813	142,136	8 ¹ / ₈	56,722	9,776,686
" 28	69,345	7,347,077	6,117,528	436,369	158,208	8 ¹ / ₈	83,695	9,860,381
July 5	49,610	7,407,117	6,134,988	454,442	170,332	8 ⁷ / ₈	64,801	9,925,182
" 12	44,232	7,451,349	6,207,451	397,937	180,936	8 ¹ / ₈	62,400	9,976,669
" 19	49,790	7,501,139	6,256,393	413,276	190,185	8 ⁷ / ₈	55,365	10,032,034
" 26	24,590	7,525,729	6,319,378	361,955	183,635	8 ¹ / ₈	45,003	10,077,037
Aug. 2	23,024	7,548,753	6,358,868	334,157	171,578	8 ¹ / ₈	42,914	10,119,951
" 9	19,791	7,568,544	6,399,925	299,829	170,111	8	40,192	10,151,751
" 16	12,019	7,580,563	6,450,992	268,056	159,895	8	38,031	10,189,782
" 23	17,279	7,597,842	6,536,196	253,604	149,844	8 ³ / ₈	51,135	10,240,917
" 30	51,816	7,660,386	7,666,452	234,760	114,401	8 ⁷ / ₈	75,599	10,316,516
Corrections.....		6,066						
Total net over-land Northern Mills and to Canada.....		1,140,237						
Takings by So. Mills from the interior.....		1,576,733						
Total Crop...		10,383,422						

COTTON CROP OF 1900-'01.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.					Price Mid. Up.	Total Visible Supply in U. S., Europe, and at Sea.	1900.
THIS WEEK.		Total since Sept. 1st, 1900.	STOCK IN PORT.		AT SEA FOR GREAT BRITAIN.					
To Gt. Br't'n	To Continent		Total.	American.	Total.	American.				
2,000	4,000	6,000	209,000	133,000	36,000	22,000	6 1/2	965,999	Sept. 7	
1,000	4,000	12,000	171,000	110,000	45,000	31,000	7 3/8	981,256	" 14	
....	7,000	19,000	162,000	105,000	59,000	46,000	6 1/8	1,121,914	" 21	
1,000	2,000	22,000	180,000	123,000	63,000	49,000	6 1/8	1,405,161	" 28	
....	19,000	41,000	172,000	115,000	110,000	97,000	5 1/8	1,678,980	Oct. 5	
....	....	41,000	148,000	91,000	276,000	256,000	6	1,996,457	" 12
5,000	2,000	48,000	162,000	107,000	373,000	353,000	5 5/8	2,381,641	" 19	
1,000	12,000	61,000	199,000	144,000	421,000	394,000	5 3/8	2,671,775	" 26	
....	....	61,000	305,000	253,000	390,000	360,000	5 3/8	2,868,455	Nov. 2
....	8,000	69,000	342,000	291,000	400,000	366,000	5 3/8	2,988,691	" 9	
....	....	69,000	365,000	309,000	402,000	358,000	5 1/8	3,135,971	" 16
....	5,000	74,000	430,000	373,000	396,000	345,000	5 5/8	3,289,280	" 23	
....	6,000	80,000	494,000	433,000	307,000	269,000	5 5/8	3,383,150	" 30	
2,000	6,000	88,000	486,000	428,000	327,000	264,000	5 1/8	3,592,840	Dec. 7	
....	11,000	99,000	508,000	442,000	381,000	324,000	5 3/8	3,794,794	" 14	
....	8,000	107,000	542,000	470,000	351,000	314,000	5 1/2	3,921,733	" 21	
....	14,000	121,000	625,000	536,000	296,000	276,000	5 3/8	4,091,283	" 28	
6,000	9,000	136,000	682,000	597,000	263,000	230,000	5 1/2	4,074,438	1901. Jan. 4	
6,000	31,000	173,000	680,000	604,000	259,000	227,000	5 3/8	4,104,607	" 11	
2,000	19,000	194,000	668,000	591,000	282,000	253,000	5 3/8	4,135,715	" 18	
....	23,000	217,000	691,000	620,000	275,000	240,000	5 1/2	4,205,264	" 25	
....	3,000	220,000	747,000	666,000	225,000	195,000	5 3/8	4,248,900	Feb. 1	
5,000	29,000	254,000	779,000	687,000	185,000	157,000	5 3/8	4,201,510	" 8	
....	19,000	273,000	736,000	649,000	216,000	193,000	5 3/8	4,094,843	" 15	
4,000	28,000	305,000	747,000	634,000	165,000	139,000	5 1/8	4,089,650	" 22	
....	6,000	311,000	726,000	641,000	178,000	146,000	5 1/4	4,047,890	Mar. 1	
2,000	33,000	346,000	763,000	672,000	173,000	140,000	5 3/8	4,110,469	" 8	
4,000	10,000	360,000	757,000	665,000	179,000	138,000	5	4,085,664	" 15	
2,000	11,000	373,000	746,000	652,000	200,000	165,000	4 3/4	4,075,608	" 22	
....	23,000	396,000	740,000	638,000	222,000	190,000	4 1/8	4,008,465	" 29	
5,000	25,000	426,000	775,000	661,000	197,000	170,000	4 3/8	3,988,690	April 5	
5,000	13,000	444,000	789,000	678,000	170,000	143,000	4 3/8	3,921,192	" 12	
3,000	25,000	472,000	788,000	678,000	166,000	130,000	4 5/8	3,856,028	" 19	
....	12,000	484,000	786,000	674,000	134,000	100,000	4 3/8	3,800,790	" 26	
5,000	14,000	503,000	771,000	651,000	152,000	120,000	4 1/8	3,662,302	May 3	
1,000	16,000	520,000	758,000	632,000	159,000	130,000	4 3/8	3,560,577	" 10	
1,000	13,000	534,000	735,000	608,000	177,000	150,000	4 3/8	3,467,971	" 17	
1,000	3,000	538,000	749,000	619,000	121,000	99,000	4 3/8	3,366,132	" 24	
1,000	3,000	542,000	759,000	626,000	109,000	84,000	4 3/8	3,239,162	" 31	
1,000	39,000	582,000	749,000	618,000	95,000	70,000	4 2/8	3,141,525	June 7	
....	2,000	584,000	721,000	588,000	96,000	80,000	4 3/8	3,040,705	" 14	
1,000	6,000	591,000	691,000	561,000	89,000	70,000	4 1/8	2,946,376	" 21	
....	4,000	595,000	682,000	550,000	76,000	59,000	4 1/8	2,866,908	" 28	
1,000	15,000	611,000	659,000	528,000	55,000	40,000	4 3/8	2,744,908	July 5	
....	3,000	614,000	631,000	505,000	60,000	45,000	4 5/8	2,575,394	" 12	
....	6,000	620,000	591,000	462,000	67,000	55,000	4 3/8	2,444,042	" 19	
....	1,000	621,000	579,000	451,000	52,000	45,000	4 3/8	2,306,521	" 26	
1,000	4,000	626,000	549,000	427,000	49,000	36,000	4 1/8	2,160,994	Aug. 2	
....	4,000	630,000	512,000	397,000	48,000	38,000	4 3/8	2,038,172	" 9	
....	3,000	633,000	489,000	371,000	44,000	34,000	4 3/8	1,889,345	" 16	
....	3,000	636,000	446,000	335,000	30,000	24,000	4 7/8	1,742,572	" 23	
....	2,000	638,000	396,000	294,000	23,000	18,000	5 3/8	1,569,588	" 30	

COTTON CROP OF 1901-'02.

MOVEMENT IN UNITED STATES PORTS.					N. Y. MOVEMENT.		In Sight Each Week.	Total in Sight since Sept. 1, 1901
1901	Receipts for Week.	Total Receipts since Sept. 1, 1901	Total Exports since Sept. 1, 1901	Stock in all Ports.	Stock in N. Y.	Price Mid. Up. N. Y.		
Sept. 6	48,029	48,029	42,843	233,583	114,029	85 ⁵ / ₈	88,991	88,991
" 13	60,994	109,023	93,389	222,708	103,331	83 ³ / ₈	111,444	186,683
" 20	111,416	220,439	149,356	269,084	88,177	83 ³ / ₈	178,021	364,704
" 27	145,532	365,166	234,892	316,324	77,876	81 ¹ / ₄	230,319	595,023
Oct. 4	219,062	584,228	413,219	328,701	79,921	83 ³ / ₈	323,394	918,327
" 11	277,632	861,860	575,442	430,317	86,619	87 ⁷ / ₈	399,201	1,317,528
" 18	362,964	1,224,824	785,096	546,158	79,372	81 ¹ / ₂	492,812	1,810,340
" 25	420,225	1,645,049	1,059,955	658,945	75,210	83 ³ / ₈	557,536	2,367,876
Nov. 1	414,930	2,083,204	1,493,273	611,447	77,060	77 ³ / ₈	537,940	2,905,816
" 8	354,404	2,437,608	1,714,156	725,727	70,206	71 ³ / ₈	498,477	3,404,293
" 15	336,555	2,774,163	1,951,974	782,820	76,702	8	444,528	3,848,821
" 22	318,887	3,093,050	2,193,436	820,968	78,997	8	429,998	4,278,819
" 29	325,345	3,389,435	2,483,167	820,851	82,127	8	411,577	4,690,396
Dec. 6	332,817	3,727,098	2,764,328	829,541	97,771	83 ³ / ₈	447,160	5,137,556
" 13	312,200	4,039,298	2,991,504	884,437	101,778	81 ¹ / ₂	433,505	5,571,061
" 20	299,132	4,338,430	3,158,987	986,757	103,778	81 ¹ / ₂	393,063	5,958,030
" 27	301,721	4,640,151	3,372,675	989,243	121,337	81 ¹ / ₂	380,319	6,338,349
1902.								
Jan. 3	301,113	4,932,376	3,627,317	1,030,188	118,858	81 ⁵ / ₈	351,564	6,689,913
" 10	289,317	5,221,693	3,868,683	1,038,270	122,093	81 ¹ / ₄	360,664	7,050,577
" 17	247,968	5,469,661	4,139,256	981,167	129,598	81 ¹ / ₄	296,028	7,346,605
" 24	198,160	5,667,821	4,291,340	974,657	126,274	81 ⁵ / ₈	266,164	7,612,769
" 31	193,194	5,872,542	4,517,652	889,749	119,944	81 ¹ / ₄	262,794	7,875,563
Feb. 7	126,337	5,998,879	4,653,267	841,660	123,204	85 ⁵ / ₈	148,492	8,024,055
" 14	157,837	6,156,716	4,838,483	789,718	116,699	85 ⁵ / ₈	197,419	8,221,474
" 21	166,930	6,323,646	4,969,058	787,468	124,046	81 ³ / ₈	204,565	8,426,039
" 28	150,007	6,468,516	5,114,275	765,413	125,016	81 ³ / ₈	198,346	8,624,385
Mar. 7	121,944	6,590,460	5,243,381	734,558	136,718	87 ³ / ₈	156,438	8,780,823
" 14	128,624	6,719,084	5,372,451	717,595	155,922	91 ³ / ₈	168,461	8,949,284
" 21	101,881	6,820,965	5,460,981	717,328	174,223	91 ³ / ₈	141,946	9,091,230
" 28	75,645	6,916,491	5,553,651	686,067	182,915	87 ³ / ₈	113,842	9,206,572
April 4	66,646	6,983,137	5,649,260	639,949	186,448	91 ³ / ₈	87,558	9,294,130
" 11	73,911	7,057,048	5,692,455	654,404	189,814	91 ³ / ₈	88,272	9,382,302
" 18	69,024	7,126,072	5,769,510	628,424	197,544	91 ⁷ / ₈	77,160	9,459,462
" 25	60,384	7,160,004	5,863,442	583,806	187,853	91 ³ / ₈	82,085	9,541,487
May 2	66,871	7,226,875	5,944,910	547,536	195,976	91 ³ / ₈	73,981	9,615,468
" 9	60,967	7,287,842	6,016,539	537,920	195,771	95 ³ / ₈	68,240	9,683,708
" 16	47,842	7,335,684	6,103,976	492,506	184,676	91 ³ / ₈	64,979	9,748,687
" 23	22,002	7,357,686	6,153,566	461,452	186,412	91 ³ / ₈	46,493	9,795,180
" 30	20,474	7,379,857	6,208,914	424,226	181,417	91 ³ / ₈	32,893	9,828,073
June 6	21,085	7,400,942	6,246,446	394,798	167,629	95 ³ / ₈	49,401	9,886,855
" 13	23,984	7,424,926	6,277,742	381,972	166,482	91 ⁷ / ₈	49,933	9,936,788
" 20	21,866	7,446,792	6,322,953	359,457	159,659	91 ³ / ₈	45,900	9,993,228
" 27	22,960	7,478,938	6,372,292	331,150	151,512	91 ³ / ₈	49,400	10,042,628
July 4	13,050	7,491,988	6,397,350	309,187	150,188	91 ³ / ₈	40,642	10,083,270
" 11	10,828	7,502,816	6,425,891	280,820	141,004	91 ³ / ₈	39,168	10,122,438
" 18	16,719	7,519,535	6,459,828	255,801	144,950	93 ³ / ₈	40,763	10,163,201
" 25	13,687	7,533,222	6,489,000	227,059	135,486	91 ³ / ₈	38,419	10,201,620
Aug. 1	19,341	7,552,563	6,507,125	207,764	127,606	81 ⁵ / ₈	46,905	10,248,525
" 8	15,715	7,568,278	6,544,270	177,109	108,514	9	47,332	10,295,857
" 15	11,410	7,579,688	6,575,822	150,087	90,634	9	45,821	10,389,889
" 22	25,347	7,605,035	6,597,465	145,237	77,325	9	61,594	10,451,483
" 29	60,004	7,665,039	6,640,061	164,773	56,266	9	106,525	10,556,137
Corrections.....		14,251						
Total net over-land Northern Mills and to Canada.....		1,103,953						
Takings by So. Mills from the interior.....		1,897,437						
Total Crop...		10,680,680						

COTTON CROP OF 1901-'02.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.					Total Visible Supply in U. S., Europe, and at Sea	1901.
THIS WEEK.		Total since Sept. 1st, 1901.	STOCK IN PORT.		AT SEA FOR GREAT BRITAIN.		Price Mid. Up.		
To Gt. Br't'n	To Continent		Total.	American.	Total.	American.			
....	....	....	334,000	244,000	36,000	28,000	4 ²⁷ / ₃₂	1,460,601	Sept. 6
....	1,000	1,000	292,000	209,000	69,000	62,000	4 ³² / ₃₂	1,407,763	" 13
....	2,000	3,000	267,000	190,000	69,000	61,000	4 ¹⁶ / ₁₆	1,408,453	" 20
....	2,000	5,000	259,000	190,000	35,000	25,000	4 ⁵⁸ / ₃₂	1,474,825	" 27
....	5,000	10,000	220,000	153,000	70,000	63,000	4 ³ / ₄	1,643,309	Oct. 4
....	....	10,000	170,000	109,000	118,000	103,000	4 ³¹ / ₃₂	1,873,161	" 11
....	3,000	13,000	138,000	83,000	200,000	178,000	4 ³² / ₃₂	2,135,159	" 18
....	3,000	16,000	152,000	94,000	295,000	269,000	4 ¹⁶ / ₁₆	2,493,759	" 25
....	....	16,000	159,000	101,000	391,000	360,000	4 ⁷ / ₈	2,762,595	Nov. 1
....	2,000	18,000	229,000	166,000	454,000	425,000	4 ⁵ / ₈	3,017,100	" 8
....	....	18,000	291,000	220,000	481,000	452,000	4 ⁵ / ₈	3,193,111	" 15
....	3,000	21,000	358,000	289,000	430,000	402,000	4 ³² / ₃₂	3,370,287	" 22
....	1,000	22,000	495,000	419,000	354,000	317,000	4 ¹¹ / ₃₂	3,496,534	" 29
....	4,000	26,000	548,000	473,000	370,000	332,000	4 ¹² / ₃₂	3,670,497	Dec. 6
....	....	26,000	594,000	509,000	403,000	373,000	4 ¹⁹ / ₃₂	3,854,394	" 13
....	6,000	32,000	620,000	555,000	404,000	353,000	4 ¹⁹ / ₃₂	4,028,143	" 20
....	8,000	40,000	.....	.....	.....	.....	4 ³² / ₃₂	4,110,852	" 27
....	12,000	52,000	828,000	741,000	317,000	281,000	4 ¹⁷ / ₃₂	4,357,003	1902. Jan. 3
....	17,000	69,000	943,000	840,000	315,000	278,000	4 ³² / ₃₂	4,509,562	" 10
....	21,000	90,000	900,000	803,000	334,000	322,000	4 ⁵⁸ / ₃₂	4,474,758	" 17
1,000	2,000	93,000	997,000	903,000	279,000	253,000	4 ¹² / ₃₂	4,449,791	" 24
....	13,000	106,000	991,000	904,000	306,000	279,000	4 ¹² / ₃₂	4,554,815	" 31
....	30,000	136,000	1,040,000	946,000	244,000	219,000	4 ¹⁶ / ₁₆	4,475,305	Feb. 7
....	7,000	143,000	1,054,000	958,000	243,000	211,000	4 ¹⁶ / ₁₆	4,668,123	" 14
....	14,000	157,000	1,113,000	899,000	204,000	178,000	4 ³² / ₃₂	4,525,077	" 21
....	15,000	172,000	1,107,000	1,014,000	194,000	171,000	4 ⁵⁸ / ₃₂	4,888,065	" 28
1,000	26,000	199,000	1,075,000	973,000	204,000	197,000	4 ¹⁶ / ₁₆	4,411,276	Mar. 7
....	13,000	212,000	1,086,000	982,000	185,000	176,000	4 ¹⁶ / ₁₆	4,361,479	" 14
....	12,000	224,000	1,118,000	1,001,000	142,000	112,000	4 ¹⁶ / ₁₆	4,343,418	" 21
....	9,000	233,000	1,132,000	1,012,000	168,000	140,000	4 ³ / ₄	4,184,233	" 28
1,000	32,000	266,000	1,139,000	1,013,000	112,000	97,000	4 ²⁹ / ₃₂	4,042,800	April 4
....	17,000	283,000	1,122,000	1,005,000	94,000	76,000	5 ¹ / ₈	3,937,007	" 11
1,000	20,000	304,000	1,111,000	1,000,000	56,000	34,000	5 ³ / ₈	3,824,517	" 18
1,000	20,000	325,000	1,086,000	965,000	87,000	68,000	5 ¹ / ₄	3,719,869	" 25
....	5,000	330,000	1,062,000	933,000	106,000	85,000	5 ¹ / ₈	3,592,991	May 2
....	31,000	361,000	1,032,000	909,000	95,000	82,000	5 ³ / ₈	3,423,889	" 9
....	14,000	375,000	1,013,000	894,000	100,000	85,000	5 ³ / ₈	3,285,811	" 16
2,000	25,000	402,000	1,000,000	887,000	90,000	76,000	5 ⁷ / ₈	3,177,170	" 23
....	6,000	408,000	1,004,000	886,000	43,000	27,000	5 ³ / ₂	3,052,155	" 30
....	47,000	455,000	965,000	843,000	47,000	37,000	5	2,992,904	June 6
....	1,000	456,000	946,000	821,000	29,000	17,000	5 ¹ / ₈	2,762,150	" 13
....	4,000	460,000	908,000	786,000	25,000	10,000	4 ²⁹ / ₃₂	2,610,164	" 20
1,000	11,000	472,000	887,000	762,000	23,000	10,000	5	2,509,053	" 27
....	5,000	477,000	822,000	698,000	25,000	12,000	5 ¹ / ₈	2,364,124	July 4
1,000	2,000	480,000	759,000	640,000	28,000	16,000	5 ¹ / ₈	2,199,849	" 11
....	2,000	482,000	693,000	581,000	24,000	14,000	5 ³ / ₈	2,060,462	" 18
....	4,000	485,000	631,000	531,000	26,000	15,000	4 ²⁷ / ₃₂	1,911,570	" 25
....	....	486,000	575,000	476,000	25,000	14,000	4 ⁷ / ₄	1,761,192	Aug. 1
....	1,000	487,000	537,000	444,000	21,000	16,000	4 ⁷ / ₈	1,641,988	" 8
....	1,000	488,000	504,000	415,000	25,000	16,000	4 ²⁷ / ₃₂	1,512,777	" 15
....	4,000	492,000	476,000	387,000	17,000	11,000	4 ³² / ₃₂	1,434,627	" 22
....	1,000	493,000	436,000	352,000	21,000	18,000	5	1,346,468	" 29

COTTON CROP OF 1902-'03.

MOVEMENTS IN UNITED STATES PORTS.					N. Y. MOVEMENT.		In Sight Each Week.	Total in Sight since Sept. 1, 1902.	
1902	Receipts for Week.	Total Receipts since Sept. 1, 1902.	Total Exports since Sept. 1, 1902.	Stock in all Ports.	Stock in N. Y.	Price Mid. Up. N. Y.			
Sept.	5	73,645	73,645	63,468	203,057	64,515	9.12	135,023	135,023
"	12	154,680	228,325	131,471	246,457	41,244	8.87	234,832	369,855
"	19	209,463	437,788	356,806	304,931	33,428	9.	289,497	659,352
"	26	270,071	707,859	406,682	406,863	30,693	9.	370,543	1,029,895
Oct.	3	324,631	1,032,490	711,224	371,619	29,817	8.94	422,265	1,452,160
"	10	295,612	1,328,102	858,005	490,336	37,035	8.85	402,727	1,854,887
"	17	314,752	1,642,854	1,067,700	540,201	40,279	8.70	457,137	2,312,024
"	24	305,362	1,948,216	1,278,831	607,955	43,236	8.70	452,042	2,764,066
"	31	317,391	2,265,693	1,569,514	610,102	51,172	8.65	442,795	3,206,861
Nov.	7	331,146	2,596,839	1,760,790	721,523	58,591	8.45	445,692	3,652,553
"	14	346,583	2,943,422	1,963,486	829,896	68,239	8.30	464,494	4,117,047
"	21	323,453	3,266,875	2,170,824	925,465	85,813	8.50	443,349	4,560,396
"	28	302,540	3,569,415	2,379,472	999,043	94,886	8.55	388,840	4,949,236
Dec.	5	326,071	3,915,486	2,593,499	1,064,826	116,860	8.50	392,827	5,363,280
"	12	261,784	4,177,270	2,873,004	1,023,379	129,566	8.55	335,765	5,699,045
"	19	263,318	4,440,588	3,074,252	1,060,893	141,962	8.70	348,624	6,047,669
"	26	285,231	4,725,819	3,289,492	1,084,269	147,740	8.75	358,909	6,406,578
1903									
Jan.	2	254,256	4,980,075	3,522,067	1,039,429	159,061	9.	333,263	6,739,841
"	9	275,179	5,255,254	3,771,805	1,065,727	169,021	8.90	336,206	7,076,047
"	16	225,476	5,480,730	3,966,635	1,075,458	169,461	8.95	296,419	7,372,466
"	23	222,177	5,702,907	4,144,734	1,089,527	161,388	8.95	290,000	7,662,475
"	30	184,161	5,921,685	4,371,228	1,019,174	160,080	9.05	246,748	7,909,223
Feb.	6	194,161	6,115,846	4,581,929	953,509	150,092	9.15	240,564	8,159,128
"	13	197,181	6,313,027	4,758,031	940,617	141,306	9.60	243,460	8,402,588
"	20	152,511	6,465,538	4,918,837	895,539	122,961	10.05	183,347	8,585,935
"	27	142,947	6,608,485	5,090,601	850,284	126,777	10.25	159,616	8,745,551
Mar.	6	146,575	6,755,060	5,257,028	797,140	102,120	10.	170,164	8,918,337
"	13	141,613	6,896,673	5,482,704	634,188	88,214	9.90	167,114	9,086,451
"	20	87,724	6,984,397	5,609,675	567,329	74,644	10.15	135,699	9,162,479
"	27	89,540	7,073,937	5,762,409	490,992	66,415	10.05	131,583	9,294,062
April	3	108,431	7,182,368	5,949,609	389,667	62,491	10.15	142,588	9,436,650
"	10	72,448	7,254,816	6,067,416	330,389	59,667	10.50	124,425	9,561,075
"	17	59,632	7,314,448	6,102,959	334,559	61,611	10.40	107,853	9,668,828
"	24	84,604	7,399,052	6,139,528	359,485	69,907	10.50	110,946	9,779,774
May	1	66,561	7,465,613	6,218,801	345,998	88,080	10.75	103,381	9,889,391
"	8	67,293	7,532,906	6,314,433	300,165	104,514	11.15	96,846	9,986,237
"	15	56,530	7,589,436	6,380,873	290,326	131,124	11.50	81,411	10,067,648
"	22	48,964	7,638,400	6,401,403	310,660	158,907	12.05	87,279	10,154,927
"	29	32,912	7,671,312	6,434,580	311,342	173,933	11.70	64,319	10,219,246
June	5	25,295	7,696,607	6,477,728	275,865	173,137	11.50	58,284	10,277,530
"	12	13,029	7,709,636	6,507,089	273,255	168,838	12.35	48,525	10,326,055
"	19	17,645	7,727,281	6,540,620	248,611	162,804	12.40	41,141	10,367,196
"	26	15,436	7,742,717	6,551,515	250,750	163,925	13.35	42,740	10,409,936
July	3	18,653	7,761,370	6,580,594	244,289	164,961	12.75	40,259	10,450,195
"	10	14,622	7,776,000	6,594,095	245,097	162,949	12.50	50,047	10,500,242
"	17	5,456	7,781,456	6,624,151	222,290	158,437	12.50	43,170	10,543,412
"	24	3,726	7,785,182	6,633,770	214,731	158,111	13.50	39,230	10,582,642
"	31	1,376	7,786,558	6,635,730	209,780	161,495	12.75	35,016	10,617,658
Aug.	7	1,471	7,788,029	6,651,381	208,672	164,644	12.75	24,991	10,642,649
"	14	1,143	7,789,172	6,659,946	202,897	170,518	12.75	20,019	10,662,668
"	21	1,642	7,790,814	6,665,113	177,381	154,350	12.75	29,558	10,692,226
"	28	1,438	7,792,252	6,674,301	160,920	141,517	12.75	25,437	10,717,663
"	31	1,262	7,793,514	6,675,383	158,569	139,449	12.75		
Corrections..		17,823	90,995					1,123	
Total net over-land Northern Mills and to Canada.....		7,724,104	6,766,378					10,727,559	
Takings by So. Mills from the interior		1,083,383							
Total Crop...		1,920,072							
		10,727,559							

COTTON CROP OF 1902-'03.

SHIPMENTS FROM BOMBAY.			MOVEMENT IN LIVERPOOL.					Total Visible Supply in U. S., Europe, and at Sea	1902.
THIS WEEK.		Total since Sept. 1st, 1902.	STOCK IN PORT.		AT SEA FOR GREAT BRITAIN.		Price Mid. Up.		
To Gt. Brit'n	To Continen'		Total.	American.	Total.	American			
....	....	....	377,000	300,000	26,000	22,000	5d.	1,308,831	Sept. 5
....	....	....	338,000	271,000	46,000	40,000	4.87	1,394,682	" 12
....	2,000	2,000	305,000	248,000	64,000	56,000	5.06	1,539,936	" 19
....	1,000	3,000	270,000	216,000	91,000	85,000	4.83	1,755,848	" 26
....	5,000	8,000	258,000	211,000	169,000	154,000	4.84	1,951,864	Oct. 3
1,000	2,000	11,000	228,000	175,000	207,000	178,000	4.78	2,125,094	" 10
....	4,000	15,000	234,000	180,000	215,000	193,000	4.72	2,315,313	" 17
....	3,000	18,000	245,000	183,000	255,000	222,000	4.68	2,494,195	" 24
....	....	18,000	249,000	188,000	284,000	253,000	4.64	2,734,923	" 31
....	4,000	22,000	245,000	191,000	337,000	292,000	4.52	2,852,072	Nov. 7
1,000	1,000	24,000	316,000	243,000	350,000	300,000	4.40	3,028,079	" 14
....	4,000	28,000	347,000	282,000	328,000	288,000	4.54	3,196,297	" 21
....	1,000	29,000	363,000	295,000	359,000	325,000	4.54	3,255,870	" 28
....	12,000	41,000	433,000	376,000	282,000	227,000	4.48	3,445,419	Dec. 5
....	6,000	47,000	407,000	346,000	369,000	318,000	4.54	3,556,725	" 12
1,000	16,000	64,000	472,000	392,000	369,000	327,000	4.52	3,689,555	" 19
1,000	10,000	75,000	497,000	423,000	350,000	295,000	4.52	3,752,568	" 26
2,000	33,000	110,000	605,000	540,000	279,000	240,000	4.72	3,882,308	1903. Jan. 2
....	16,000	126,000	643,000	566,000	227,000	190,000	4.72	3,966,302	" 9
1,000	23,000	150,000	619,000	544,000	280,000	245,000	4.80	4,011,007	" 16
....	15,000	165,000	636,000	564,000	254,000	221,000	4.84	4,067,811	" 23
3,000	39,000	207,000	665,000	587,000	190,000	165,000	4.86	4,116,930	" 30
1,000	27,000	235,000	680,000	609,000	192,000	157,000	4.88	4,060,127	Feb. 6
3,000	34,000	272,000	653,000	581,000	201,000	168,000	5.08	4,086,004	" 13
....	16,000	288,000	618,000	542,000	237,000	204,000	5.38	4,045,460	" 20
1,000	16,000	305,000	672,000	599,000	194,000	171,000	5.40	3,948,796	" 27
....	66,000	371,000	640,000	574,000	243,000	216,000	5.32	3,856,507	Mar. 6
9,000	11,000	391,000	678,000	603,000	250,000	211,000	5.30	3,777,953	" 13
3,000	20,000	414,000	681,000	604,000	223,000	193,000	5.40	3,663,965	" 20
1,000	72,000	487,000	700,000	623,000	217,000	187,000	5.34	3,612,395	" 27
....	29,000	516,000	683,000	609,000	248,000	215,000	5.36	3,561,196	April 3
25,000	14,000	555,000	690,000	620,000	218,000	198,000	5.40	3,492,678	" 10
5,000	21,000	581,000	727,000	636,000	204,000	151,000	5.42	3,394,371	" 17
1,000	13,000	595,000	746,000	656,000	142,000	90,000	5.44	3,278,224	" 24
7,000	51,000	653,000	726,000	641,000	113,000	67,000	5.56	3,190,453	May 1
....	39,000	692,000	686,000	603,000	120,000	87,000	5.62	3,015,164	" 8
3,000	21,000	716,000	645,000	500,000	131,000	82,000	6.16	2,886,095	" 15
2,000	41,000	759,000	650,000	545,000	86,000	61,000	6.30	2,827,552	" 22
....	12,000	771,000	635,000	541,000	64,000	39,000	6.34	2,731,115	" 29
1,000	38,000	810,000	622,000	552,000	68,000	39,000	6.44	2,646,878	June 5
1,000	21,000	832,000	593,000	497,000	57,000	32,000	6.82	2,478,904	" 12
....	32,000	864,000	575,000	476,000	43,000	24,000	6.78	2,374,290	" 19
1,000	34,000	890,000	544,000	418,000	50,000	26,000	6.96	2,294,694	" 26
1,000	12,000	912,000	513,000	417,000	48,000	26,000	6.64	2,213,353	July 3
1,000	18,000	931,000	492,000	394,000	50,000	15,000	6.36	2,065,475	" 10
....	6,000	937,000	453,000	361,000	59,000	25,000	6.40	1,913,755	" 17
....	21,000	958,000	431,000	339,000	46,000	15,000	6.60	1,786,664	" 24
....	11,000	969,000	390,000	302,000	47,000	15,000	6.60	1,688,972	" 31
....	11,000	980,000	371,000	267,000	20,000	7,000	6.66	1,565,325	Aug. 7
1,000	....	981,000	329,000	227,000	20,000	7,000	6.84	1,461,116	" 14
....	16,000	997,000	290,000	198,000	20,000	4,000	6.70	1,325,583	" 21
....	5,000	1,002,000	244,000	166,000	21,000	10,000	6.86	1,180,270	" 28
....	....	....	....	....	....	....	....	....	" 31

DAILY RECEIPTS AT ALL

1902		Galveston	New Orleans	Mobile	Savannah	Charleston	Wilmington	Norfolk	Baltimore	New York
Tuesday,	Sept. 2	8,817	2,220	487	6,628	2,367	2,181	804	.....	.....
Wednesday,	" 3	3,689	1,327	237	6,050	904	1,404	73	.....	50
Thursday,	" 4	8,011	1,860	185	5,100	751	1,178	220	.....	.....
Friday,	" 5	4,163	3,210	216	5,924	795	2,678	504	75	.....
Saturday,	" 6	6,731	2,143	181	4,413	1,037	2,987	224	.....	.....
Sun. & Mon.	" 8	8,529	3,862	737	5,312	980	1,073	222	.....	.....
Tuesday,	" 9	12,987	4,120	617	8,557	1,334	6,348	842	.....	.....
Wednesday,	" 10	8,450	4,844	262	4,107	1,873	1,860	947	.....	.....
Thursday,	" 11	10,235	3,570	421	7,429	1,376	2,294	3,278	.....	.....
Friday,	" 12	13,130	4,803	395	5,900	1,063	895	481	113	.....
Saturday,	" 13	14,295	2,232	222	7,080	1,858	2,714	824	.....	.....
Sun. & Mon.	" 15	8,897	9,071	332	8,188	3,563	4,496	661	.....	.....
Tuesday,	" 16	18,462	6,738	750	8,528	981	3,761	515	.....	64
Wednesday,	" 17	11,109	6,332	1,077	7,973	895	3,076	1,377	.....	250
Thursday,	" 18	14,405	5,280	354	7,458	1,671	2,339	1,975	.....	.....
Friday,	" 19	12,804	6,089	727	7,456	3,519	3,549	1,366	486	.....
Saturday,	" 20	11,354	6,145	234	6,406	3,279	3,092	1,316	.....	350
Sun. & Mon.	" 22	12,192	12,643	1,269	9,208	2,450	4,467	1,617	.....	.....
Tuesday,	" 23	15,879	9,695	836	15,938	4,150	3,792	4,288	.....	.....
Wednesday,	" 24	12,727	10,134	650	6,346	1,500	5,507	2,214	.....	600
Thursday,	" 25	13,479	7,345	1,878	8,735	4,470	4,724	3,281	.....	.....
Friday,	" 26	19,204	8,215	2,309	10,957	2,230	3,476	2,120	134	.....
Saturday,	" 27	17,391	10,007	1,074	8,895	3,739	2,875	2,379	.....	50
Sun. & Mon.	" 29	16,533	10,284	957	9,126	5,478	5,301	2,220	.....	.....
Tuesday,	" 30	25,303	21,861	1,299	12,692	3,324	3,658	4,966	.....	80
Wednesday,	Oct. 1	10,257	3,729	845	10,277	3,049	4,528	2,983	.....	.....
Thursday,	" 2	17,117	11,341	725	6,885	2,681	2,843	2,789	399	.....
Friday,	" 3	14,398	8,265	704	8,313	2,401	3,018	3,563	135	40
Saturday,	" 4	14,803	5,082	2,128	8,000	1,424	4,823	2,643	.....	.....
Sun. & Mon.	" 6	13,004	14,778	2,196	7,864	3,236	5,177	2,319	.....	88
Tuesday,	" 7	23,559	20,758	862	13,427	2,110	3,303	4,464	.....	718
Wednesday,	" 8	12,054	7,264	2,119	7,348	1,237	3,431	3,498	.....	173
Thursday,	" 9	13,171	11,860	1,891	10,036	794	3,075	3,686	.....	.....
Friday,	" 10	13,315	9,183	665	8,384	1,404	8,756	3,051	202	107
Saturday,	" 11	15,275	8,321	1,096	8,772	1,962	2,977	5,305	.....	.....
Sun. & Mon.,	" 13	17,332	13,561	2,239	12,912	1,335	3,689	4,744	.....	537
Tuesday,	" 14	22,532	15,685	2,054	11,027	2,072	2,446	6,290	.....	.....
Wednesday,	" 15	14,971	19,121	1,508	7,750	481	2,928	2,336	.....	556
Thursday,	" 16	19,396	5,737	2,302	6,889	1,169	1,957	3,628	.....	.....
Friday,	" 17	15,004	10,455	504	9,876	1,897	5,144	3,720	667	54

UNITED STATES PORTS, 1902-'03.

Boston	Philadelphia	Newp't News	Brunswick	Pensacola	Sabine Pass	Pacific Ports	Mexico	Fern'dina	Total this Day.	Total this Week.	Total Receipts since 1st Sept. 1902.
.....	77	.....	.....	.....	.....	.....	.....	.....	23,581		
32	.....	.....	.....	.....	.....	.....	.....	.....	13,766		
6	10	.....	.....	.....	.....	900	.....	.....	18,221		
.....	115	397	.....	.....	.....	.....	.....	.....	18,077	73,645	73,645
.....	275	.....	.....	.....	.....	.....	.....	.....	17,991		
.....	1,725	.....	.....	.....	.....	.....	.....	.....	22,440		
.....	26	.....	.....	.....	.....	.....	.....	.....	34,831		
.....	15	.....	.....	.....	.....	.....	.....	.....	22,358		
.....	.....	.....	.....	.....	.....	.....	.....	.....	28,603		
.....	22	885	.....	.....	.....	800	.....	.....	28,457	154,680	228,325
.....	.....	.....	.....	.....	.....	.....	.....	.....	29,225		
.....	.....	.....	.....	.....	.....	.....	.....	.....	35,208		
5	.....	.....	.....	.....	.....	.....	.....	.....	39,804		
.....	50	.....	.....	.....	.....	.....	.....	.....	32,139		
.....	50	.....	.....	.....	.....	.....	.....	.....	33,532		
.....	100	89	.....	3,370	.....	.....	.....	.....	39,555	209,463	437,788
6	1	.....	.....	.....	.....	1,100	.....	.....	33,283		
.....	100	.....	.....	.....	.....	.....	.....	.....	44,946		
.....	55	.....	.....	.....	.....	.....	.....	.....	54,633		
.....	.....	.....	.....	.....	.....	.....	.....	.....	39,678		
.....	.....	.....	.....	.....	.....	4,592	.....	.....	48,504		
1	.....	681	400	.....	.....	.....	.....	.....	49,727	270,071	707,859
5	.....	.....	.....	4,195	.....	.....	.....	.....	50,610		
13	138	.....	.....	780	.....	.....	.....	.....	50,830		
6	5	.....	7,028	.....	.....	800	100	.....	81,122		
11	100	.....	.....	.....	.....	.....	1,100	.....	36,879		
.....	100	.....	.....	.....	.....	200	.....	.....	45,080		
22	250	1,438	.....	550	.....	.....	.....	.....	43,097	324,631	1,032,490
73	225	.....	.....	.....	.....	.....	.....	.....	39,201		
102	390	.....	.....	.....	.....	417	.....	.....	49,571		
148	185	.....	.....	.....	.....	.....	1,050	.....	70,584		
2	250	.....	.....	.....	.....	905	.....	.....	38,281		
5	184	.....	3,283	3,600	.....	.....	.....	.....	51,585		
5	100	284	.....	934	.....	.....	.....	.....	46,390	295,612	1,328,102
9	.....	.....	.....	.....	.....	.....	.....	.....	43,717		
.....	25	.....	.....	.....	.....	.....	.....	.....	56,374		
33	50	.....	.....	.....	.....	.....	.....	.....	62,189		
1,272	.....	.....	6,860	.....	.....	.....	.....	.....	57,783		
23	99	.....	.....	.....	.....	200	.....	.....	41,400		
.....	58	969	4,943	.....	.....	.....	.....	.....	53,289	314,752	1,642,854

DAILY RECEIPTS AT ALL

1902		Galveston	New Orleans	Mobile	Savannah	Charleston	Wilmington	Norfolk	Baltimore	New York
Saturday,	Oct. 18	14,032	14,346	726	8,091	1,869	1,668	4,366	....	33
Sun. & Mon.	" 20	12,116	19,217	2,943	7,675	1,446	4,586	3,190	....	....
Tuesday,	" 21	26,682	16,811	1,642	8,106	1,329	1,694	5,012	....	225
Wednesday,	" 22	18,266	18,823	409	8,457	1,591	1,589	4,917	....	526
Thursday,	" 23	12,683	12,341	3,040	8,296	1,033	1,648	3,618	....	200
Friday,	" 24	12,759	10,265	1,118	9,203	1,823	5,168	4,161	317	...
Saturday,	" 25	10,029	13,230	3,489	6,427	1,138	2,419	2,714	....	273
Sun. & Mon.	" 27	18,074	14,205	2,935	8,112	2,959	777	3,145	....	....
Tuesday,	" 28	21,997	14,162	472	11,190	2,559	3,642	3,147	....	210
Wednesday,	" 29	12,689	17,882	2,329	7,486	1,652	2,667	3,474	....	100
Thursday,	" 30	14,150	16,367	394	7,656	2,444	3,500	2,048	....	381
Friday,	" 31	15,327	18,174	1,551	6,451	2,483	1,302	2,020	1,491	306
Saturday,	Nov. 1	12,601	15,909	1,179	7,733	3,764	2,257	1,992	....	131
Sun. & Mon.	" 3	10,369	17,526	1,942	8,589	3,084	1,824	2,899	....	....
Tuesday,	" 4	24,056	22,428	971	11,187	465	1,434	3,317	....	114
Wednesday,	" 5	13,102	18,062	1,847	7,935	1,031	3,948	3,307	....	....
Thursday,	" 6	11,769	20,672	72	6,893	599	2,294	2,415	....	339
Friday,	" 7	14,611	14,032	3,984	7,794	1,803	2,173	2,865	245	174
Saturday,	" 8	14,622	16,947	3,681	7,505	794	1,497	2,361	....	50
Sun. & Mon.	" 10	12,831	18,203	1,317	10,134	1,908	1,337	4,577	....	23
Tuesday,	" 11	23,966	21,902	1,343	13,683	612	1,181	2,685	....	56
Wednesday,	" 12	15,539	19,425	1,134	8,918	504	1,520	4,211	....	236
Thursday,	" 13	12,746	17,163	1,606	14,045	366	2,243	1,466	....	....
Friday,	" 14	19,667	17,733	672	10,449	1,673	1,564	4,919	217	250
Saturday,	" 15	11,335	17,540	4,047	10,050	821	2,536	4,283	....	157
Sun. & Mon.	" 17	15,459	17,407	2,390	12,804	1,137	2,179	4,586	....	326
Tuesday,	" 18	25,774	16,273	2,110	9,885	677	2,179	4,848	...	760
Wednesday,	" 19	14,565	21,159	1,236	9,395	709	2,043	3,336	....	229
Thursday,	" 20	14,051	13,249	226	9,678	747	1,371	1,897	....	426
Friday,	" 21	11,259	12,194	1,223	7,379	1,728	1,926	2,606	571	540
Saturday,	" 22	9,384	15,536	1,199	7,870	832	1,483	2,880	....	206
Sun. & Mon.	" 24	14,916	19,681	3,150	8,736	385	1,690	2,322	....	353
Tuesday,	" 25	22,722	26,212	2,252	14,065	1,570	3,093	4,657	...	1,161
Wednesday,	" 26	13,543	21,121	156	9,656	978	2,446	2,234	....	374
Thursday,	" 27	5,553	15,358	12	9,018	964	2,000	2,086	....	....
Friday,	" 28	12,839	14,934	1,364	6,612	971	2,402	1,557	440	701
Saturday,	" 29	10,689	29,034	3,040	9,047	674	1,534	2,510	....	343
Sun. & Mon.,	Dec. 1	5,792	11,535	3,625	8,443	2,375	3,110	3,458	414	384
Tuesday,	" 2	13,468	19,914	213	10,246	2,260	3,625	4,338	706	1,030
Wednesday,	" 3	8,945	29,247	1,552	8,869	1,258	1,525	4,232	....	2,716
Thursday,	" 4	7,442	18,970	961	6,529	349	1,786	3,041	....	546
Friday,	" 5	10,818	12,914	1,079	7,279	2,324	2,160	2,975	434	1,289

UNITED STATES PORTS, 1902-'03.

	Boston	Philadelphia	Newp't News	Brunswick	Pensacola	Sabine Pass	Pacific Ports	Mexico	Fern'dina	Total this Day.	Total this Week.	Total Receipts since 1st Sept. 1902.
33	68	509	.....	.....	.....	.....	.....	.....	.....	45,708		
225	200	46	.....	.....	.....	.....	.....	.....	.....	51,419		
526	31	310	.....	.....	.....	.....	.....	.....	.....	61,842		
200	1,462	53	.....	.....	.....	.....	.....	.....	.....	56,093		
	12	.....	.....	.....	1,000	.....	600	.....	.....	44,471		
	50	251	411	.....	.....	.....	300	.....	.....	45,829	305,362	1,948,216
273	25	300	.....	4,211	.....	.....	8,744	.....	.....	52,999		
210	12	.....	.....	.....	4,100	.....	.....	.....	.....	54,319		
100	63	50	.....	.....	1,000	.....	.....	.....	.....	58,492		
381	.....	95	.....	.....	1,707	.....	3,741	.....	.....	51,362		
306	868	.....	.....	.....	250	.....	.....	.....	.....	48,058		
	.....	100	56	.....	.....	.....	1,050	1,850	.....	52,161	317,391	2,265,693
131	52	.....	.....	.....	.....	.....	.....	.....	.....	45,558		
114	12	101	.....	.....	.....	15,082	.....	.....	.....	61,428		
	46	.....	.....	10,800	.....	.....	.....	.....	.....	74,838		
339	2	258	.....	.....	.....	.....	3,573	.....	.....	53,065		
174	52	158	.....	.....	.....	.....	5,300	.....	.....	50,563		
	753	50	210	.....	.....	.....	.....	.....	.....	45,694	331,146	2,596,839
50	801	175	.....	.....	250	.....	3,450	.....	.....	52,133		
23	277	20	.....	.....	.....	.....	.....	2,350	50	53,027		
56	411	159	.....	3,054	.....	.....	.....	.....	.....	69,046		
236	525	207	.....	.....	.....	.....	.....	.....	.....	52,219		
	56	29	.....	.....	.....	.....	.....	.....	.....	49,720		
250	1,234	865	373	408	10,414	.....	.....	.....	.....	70,438	346,583	2,943,422
157	287	439	.....	.....	512	.....	.....	.....	.....	52,007		
326	163	42	.....	.....	.....	.....	1,021	.....	.....	56,514		
760	39	42	.....	.....	.....	.....	.....	.....	.....	62,587		
229	2,033	100	.....	.....	4,600	.....	.....	.....	.....	59,405		
426	13	125	.....	2,893	836	.....	.....	.....	329	45,841		
540	412	45	2,537	.....	.....	79	4,600	.....	.....	47,099	323,453	3,266,875
206	427	321	.....	.....	.....	.....	2,800	.....	.....	42,938		
353	406	25	.....	.....	.....	.....	.....	.....	.....	51,664		
161	790	77	.....	.....	.....	.....	.....	.....	.....	76,599		
374	369	346	.....	.....	.....	.....	1,250	.....	.....	52,473		
	.....	.....	.....	.....	.....	.....	.....	.....	.....	34,991		
701	.....	55	2,000	.....	.....	.....	.....	.....	.....	43,875	302,540	3,563,955
343	32	149	.....	8,168	.....	.....	.....	.....	.....	65,217		
384	877	433	.....	.....	.....	.....	.....	2,680	.....	43,176		
30	208	163	.....	.....	.....	.....	.....	.....	.....	56,171		
716	463	143	.....	.....	.....	.....	.....	.....	.....	58,950		
146	607	450	.....	.....	7,950	.....	8,199	.....	400	57,240		
289	137	241	560	2,016	791	.....	.....	.....	.....	45,317	326,071	3,915,466

DAILY RECEIPTS AT ALL

1902		Galveston	New Orleans	Mobile	Savannah	Charleston	Wilmington	Norfolk	Baltimore	New York
Saturday,	Dec. 6	8,144	11,133	2,593	9,218	532	1,474	5,088	1,511	545
Sun. & Mon.	" 8	11,371	9,085	2,698	7,507	1,358	2,004	2,318	....	1,455
Tuesday,	" 9	12,049	12,483	1,670	8,919	519	726	3,159	....	577
Wednesday,	" 10	7,743	24,399	685	7,222	878	1,437	3,141	....	233
Thursday,	" 11	9,316	11,939	1,861	7,324	344	1,925	2,167	....	473
Friday,	" 12	9,837	7,878	1,117	5,692	2,879	582	3,652	516	438
Saturday,	" 13	7,389	8,944	1,053	5,497	1,360	1,867	4,534	....	296
Sun. & Mon.	" 15	9,448	16,288	2,557	6,623	2,667	1,900	3,144	595	260
Tuesday,	" 16	16,486	14,656	1,342	8,009	551	2,638	4,778	852	387
Wednesday,	" 17	6,614	14,514	2,517	7,801	2,051	3,396	4,168	....	1,579
Thursday,	" 18	7,063	11,052	180	7,571	2,804	1,474	4,997	....	154
Friday,	" 19	7,297	9,586	929	8,844	1,891	4,182	3,180	1,083	319
Saturday,	" 20	9,375	8,644	1,299	5,575	2,346	2,870	3,648	....	308
Sun. & Mon.	" 22	8,093	13,720	1,199	9,957	1,523	1,976	4,802	....	391
Tuesday,	" 23	19,078	18,793	1,420	13,482	988	4,597	7,485	....	846
Wednesday,	" 24	7,322	24,996	1,784	5,796	1,318	3,177	4,568	....	378
Thursday,	" 25	11,171	14,164	1,242	8,718	....	....	3,025	....	100
Friday,	" 26	4,375	3,649	239	....	2,323	2,529	1,383	757	150
Saturday,	" 27	8,369	15,541	635	15,846	1,592	2,595	5,160	....	419
Sun. & Mon.	" 29	7,142	14,848	1,560	8,938	1,187	578	3,231	....	254
Tuesday,	" 30	19,715	19,268	2,815	7,451	352	1,401	2,921	....	278
Wednesday,	" 31	8,946	22,222	3,072	7,781	364	443	3,831	....	836
1903										
Thursday,	Jan. 1	8,598	8,707	208	6,274	....	1,232	3,662	....	215
Friday,	" 2	1,866	4,271	1,034	....	1,116	314	296	1,227	191
Saturday,	" 3	16,453	11,689	482	12,857	918	651	3,512	....	459
Sun. & Mon.	" 5	8,335	19,160	3,319	7,950	281	921	5,491	....	156
Tuesday,	" 6	15,821	13,388	724	7,484	874	544	4,703	800	253
Wednesday,	" 7	10,635	13,935	679	6,450	358	1,197	5,598	....	1,156
Thursday,	" 8	12,041	11,201	205	4,723	582	489	2,556	....	88
Friday,	" 9	11,982	11,594	1,971	5,288	1,020	5,265	2,748	1,820	133
Saturday,	" 10	6,346	9,241	518	6,665	698	971	3,242	....	229
Sun. & Mon.	" 12	13,176	17,768	2,019	4,194	864	421	2,031	....	79
Tuesday,	" 13	17,771	13,344	1,646	8,351	732	668	3,369	....	268
Wednesday,	" 14	8,424	12,177	412	8,327	494	852	2,991	....	66
Thursday,	" 15	8,552	8,051	1,237	6,037	499	538	3,189	....	380
Friday,	" 16	7,566	8,744	719	5,649	1,279	1,960	3,211	3,294	350
Saturday,	" 17	10,097	7,787	478	7,559	274	571	3,017	....	295
Sun. & Mon.,	" 19	6,796	15,941	3,763	5,889	115	802	1,447	....	256
Tuesday,	" 20	14,525	11,572	1,173	6,703	862	597	5,985	....	406
Wednesday,	" 21	9,245	14,522	953	4,591	394	1,116	1,984	....	231
Thursday,	" 22	9,869	7,433	706	4,601	355	730	2,542	....	218
Friday,	" 23	7,032	9,122	997	6,668	759	825	1,560	1,105	322

UNITED STATES PORTS, 1902-'03.

Boston	Philadelphia	Newp't News	Brunswick	Pensacola	Sabine Pass	Pacific Ports	Mexico	Fern'dina	Total this Day.	Total this Week.	Total Receipts since 1st Sept. 1902.
674	150	....	299	....	....	1,450	2,830	692	46,333		
114	25	....	8,088	8,350	....	....	....	....	54,373		
405	51	....	....	876	....	1,300	....	....	42,734		
346	86	....	....	....	....	....	....	....	46,170		
229	165	....	....	....	....	....	....	....	35,743		
140	178	324	....	....	....	3,198	....	....	36,431	261,784	4,177,250
1,151	....	....	....	....	13,500	150	....	....	45,841		
22	....	....	....	....	....	....	....	....	43,504		
467	12	....	....	....	....	....	....	....	50,178		
372	148	....	....	....	....	....	....	....	43,160		
164	137	....	....	....	....	1,800	....	....	40,809		
163	76	376	100	....	....	....	....	....	39,826	263,318	4,440,568
19	839	....	....	....	....	1,750	....	....	36,673		
388	....	....	....	9,250	....	....	....	....	51,299		
431	126	....	....	....	....	....	....	....	67,246		
1,296	157	....	13,024	7,540	3,048	....	....	....	74,404		
702	....	....	....	....	....	850	....	....	39,122		
....	26	211	....	....	....	....	....	....	16,487	285,231	4,725,799
499	298	....	....	....	....	2,000	....	....	52,954		
1,029	165	....	....	....	....	1,050	....	....	39,982		
221	106	....	....	....	....	....	....	....	54,528		
1,206	27	....	....	6,460	....	....	....	....	55,191		
....	....	....	....	....	....	7,450	....	....	37,661		
1,315	174	433	....	....	....	....	3,018	....	13,940	254,256	4,985,778
452	404	....	....	....	....	....	4,158	....	52,035		
452	462	....	....	....	....	....	....	....	46,527		
312	39	....	90	....	....	4,020	....	....	49,055		
532	43	....	....	7,462	....	....	....	....	48,045		
1,086	32	....	....	....	....	....	....	....	33,033		
1,333	276	300	....	....	....	2,784	....	....	46,514	275,179	5,260,957
431	....	....	....	....	....	....	....	....	28,341		
1,341	129	....	....	....	....	1,920	....	....	43,943		
318	81	....	....	....	....	....	....	1,660	48,208		
626	70	....	....	....	....	....	....	....	34,439		
420	164	....	....	....	....	7,000	....	....	36,067		
489	100	367	....	....	....	....	750	....	34,478	225,476	5,486,433
891	3	....	....	....	....	....	....	....	30,972		
590	132	....	....	....	....	....	....	....	35,731		
200	135	....	....	....	....	....	....	....	42,158		
139	....	....	....	....	....	2,627	....	....	35,802		
604	583	....	....	....	....	897	....	....	28,538		
618	496	76	5,417	13,979	....	....	....	....	48,976	222,177	5,708,610

DAILY RECEIPTS AT ALL

1903	<i>Galveston</i>	<i>New Orleans</i>	<i>Mobile</i>	<i>Savannah</i>	<i>Charleston</i>	<i>Wilmington</i>	<i>Norfolk</i>	<i>Baltimore</i>	<i>New York</i>
Saturday, Jan. 24	10,865	4,955	496	5,238	268	504	2,065	....	445
Sun. & Mon., " 26	8,133	11,181	1,244	4,586	205	828	2,013	....	....
Tuesday, " 27	12,866	11,619	593	8,562	333	738	2,910	....	131
Wednesday, " 28	7,557	8,144	1,019	5,083	194	677	1,496	....	1,050
Thursday, " 29	5,566	5,566	838	4,848	492	638	1,192	....	615
Friday, " 30	11,760	11,760	659	4,462	622	715	1,701	539	116
Saturday, " 31	8,618	13,120	3,743	2,973	55	845	2,268	....	50
Sun. & Mon., Feb. 2	12,859	6,278	762	3,882	406	1,228	1,939	741	100
Tuesday, " 3	17,863	13,836	273	4,654	200	644	1,894	....	166
Wednesday, " 4	9,051	13,358	722	4,959	222	832	1,089	....	626
Thursday, " 5	8,895	7,528	191	4,308	145	778	847	....	124
Friday, " 6	6,512	7,840	124	5,743	162	407	1,342	576	184
Saturday, " 7	7,791	7,564	830	4,384	373	517	1,581	....	384
Sun. & Mon., " 9	8,617	10,760	951	3,156	138	400	738	....	79
Tuesday, " 10	14,099	14,678	148	6,547	181	178	1,515	1,262	1,010
Wednesday, " 11	10,212	11,513	63	2,973	158	287	1,782	....	646
Thursday, " 12	9,728	4,643	1,413	3,867	44	799	1,627	....	....
Friday, " 13	7,825	6,730	155	2,234	754	30	2,080	1,173	568
Saturday, " 14	6,725	6,644	106	4,518	164	611	1,127	2,446	252
Sun. & Mon., " 16	9,261	6,826	574	3,334	339	789	949	....	432
Tuesday, " 17	11,481	9,405	1,170	7,283	88	686	2,363	....	204
Wednesday, " 18	5,471	7,951	198	4,734	160	465	2,333	....	473
Thursday, " 19	7,335	5,495	340	3,933	347	511	1,204	....	384
Friday, " 20	5,476	5,989	524	5,155	779	2,555	1,169	516	64
Saturday, " 21	7,964	7,877	350	2,788	511	970	1,628	....	1,033
Sun. & Mon., " 23	4,963	11,960	1,175	3,951	315	....	2,069	....	796
Tuesday, " 24	9,044	7,370	....	4,949	298	1,648	1,230	....	135
Wednesday, " 25	5,038	4,536	958	3,302	298	1,025	2,349	....	103
Thursday, " 26	5,193	3,226	35	3,986	96	310	1,557	....	....
Friday, " 27	5,622	8,459	1,061	5,419	572	714	1,693	806	27
Saturday, " 28	5,374	7,988	882	2,806	267	727	2,148	....	....
Sun. & Mon., Mch. 2	7,645	2,273	630	5,025	63	1,177	1,420	1,124	34
Tuesday, " 3	11,483	8,535	227	5,018	286	435	2,326	....	36
Wednesday, " 4	4,230	10,708	153	3,547	35	895	1,160	....	27
Thursday, " 5	5,821	9,276	38	1,363	235	428	1,040	....	98
Friday, " 6	4,842	6,198	452	3,041	83	1,213	1,180	342	167
Saturday, " 7	4,836	6,363	502	3,372	146	510	1,059	....	46
Sun. & Mon., " 9	8,382	4,696	30	2,817	335	905	913	....	....
Tuesday, " 10	10,445	7,773	1,818	4,846	46	200	1,923	....	344
Wednesday, " 11	5,538	10,054	531	2,174	110	206	1,949	1,045	154
Thursday, " 12	4,344	5,842	281	3,342	29	180	603	....	....
Friday, " 13	6,507	5,894	45	2,465	117	1,270	1,272	400	...

UNITED STATES PORTS, 1902-'03.

Boston	Philadelphia	Newp't News	Brunswick	Pensacola	Sabine Pass	Pacific Ports	Mexico	Fern'dina	Total this Day.	Total this Week.	Total Receipts since 1st Sept. 1902.
844	20	....	....	3,079	....	....	....	....	28,754		
765	100	....	....	2,547	....	....	....	....	31,602		
682	50	....	....	....	....	....	....	....	38,484		
463	....	....	....	....	....	....	....	....	25,685		
1,564	400	....	....	....	....	3,400	....	....	27,796		
860	60	113	....	....	....	1,877	540	....	31,840	184,161	5,921,685
653	75	....	....	300	....	....	....	....	32,700		
314	113	....	5,018	....	....	....	50	....	33,690		
860	100	....	....	....	....	....	1,430	....	41,854		
1,036	2	....	....	....	....	2,016	....	....	33,913		
538	25	....	....	3,788	....	....	....	....	27,167		
733	....	351	....	....	....	568	....	....	24,837	194,161	6,115,846
835	....	....	....	....	....	....	....	....	24,259		
1,141	113	....	....	2,300	....	....	....	....	28,393		
620	2	....	....	....	....	....	....	....	40,240		
990	82	....	....	....	....	....	....	....	28,706		
567	....	....	....	8,000	....	7,825	....	....	38,453		
394	50	349	....	1,101	13,687	....	....	....	37,130	197,181	6,313,027
239	....	....	....	....	....	750	....	....	21,436		
612	74	....	....	....	....	751	....	....	26,387		
496	....	....	....	....	....	....	....	....	33,176		
1,820	....	....	....	....	....	....	....	....	23,551		
371	380	....	....	....	....	....	....	....	20,300		
693	25	238	....	....	4,778	....	....	....	27,961	152,511	6,465,538
584	....	....	....	....	....	....	....	....	23,705		
622	....	....	....	....	....	....	....	....	25,851		
....	492	....	....	....	....	....	....	....	28,966		
1,364	750	....	....	....	....	3,800	....	....	19,723		
1,752	....	....	....	....	....	....	....	....	17,455		
2,692	50	492	....	....	....	....	645	....	28,247	142,947	6,574,256
1,357	143	....	....	....	....	....	....	....	21,692		
1,136	129	....	7,516	....	....	....	600	....	28,772		
538	22	....	....	....	....	650	....	....	29,556		
1,915	205	....	....	5,637	....	506	....	....	29,018		
440	158	....	....	300	....	....	....	240	19,437		
374	100	108	....	....	....	....	....	....	18,100	146,575	6,720,831
511	....	....	....	3,045	....	....	....	....	20,390		
765	52	....	10,429	1,200	....	1,000	....	....	31,524		
741	55	....	....	....	....	1,056	....	....	29,349		
1,415	302	....	....	....	....	....	....	....	23,478		
930	8	....	....	....	....	2,589	....	....	15,148		
669	45	40	....	....	....	....	....	....	18,724	141,613	6,862,444

DAILY RECEIPTS AT ALL

1903	Galveston	New Orleans	Mobile	Savannah	Charleston	Wilmington	Norfolk	Baltimore	New York
Saturday, Mch. 14	3,442	6,060	26	2,107	14	222	431	....	36
Sun. & Mon., " 16	5,412	7,329	11	2,980	15	202	1,181	....	....
Tuesday, " 17	9,099	5,026	52	2,983	60	100	998	802	....
Wednesday, " 18	4,671	4,973	156	1,860	11	89	1,003	....	180
Thursday, " 19	3,756	4,114	16	1,157	70	194	402	....	....
Friday, " 20	4,636	2,156	20	1,932	53	1,047	1,139	398	300
Saturday, " 21	2,808	6,442	654	2,049	8	393	1,718	....	100
Sun. & Mon., " 23	3,757	4,546	358	3,823	24	189	948	....	....
Tuesday, " 24	5,030	7,972	492	2,709	357	93	1,183	....	150
Wednesday, " 25	2,544	7,545	373	4,128	15	155	315	....	26
Thursday, " 26	2,293	4,545	366	3,110	8	191	324	....	....
Friday, " 27	4,304	5,136	70	1,993	33	362	531	501	64
Saturday, " 28	2,831	6,969	308	2,150	2	212	361	....	....
Sun. & Mon., " 30	3,255	8,486	377	2,213	4	292	1,197	....	60
Tuesday, " 31	3,600	20,092	638	2,521	6	110	747	....	....
Wednesday, Apr. 1	2,573	1,936	60	2,136	2	505	1,056	....	50
Thursday, " 2	1,650	4,790	24	2,006	7	11	339	....	6
Friday, " 3	2,900	3,110	12	956	43	134	607	1,387	155
Saturday, " 4	2,526	2,419	420	794	3	16	316	....	....
Sun. & Mon., " 6	1,555	6,335	13	3,142	9	128	1,220	50	49
Tuesday, " 7	2,575	4,331	560	4,174	2	82	1,653	....	37
Wednesday, " 8	1,705	5,468	90	2,667	6	32	835	....	51
Thursday, " 9	1,683	5,736	45	1,672	4	23	85	894	50
Friday, " 10	2,790	3,491	423	2,433	22	64	790	....	100
Saturday, " 11	1,361	2,509	15	963	....	23	823	....	....
Sun. & Mon., " 13	2,063	5,598	908	768	21	97	1,715	243	256
Tuesday, " 14	4,709	5,406	658	453	7	73	996	....	122
Wednesday, " 15	1,700	5,162	13	1,420	12	19	558	....	27
Thursday, " 16	2,022	3,870	....	685	212	100	604	1,032	104
Friday, " 17	2,218	3,293	131	1,558	140	11	691	696	....
Saturday, " 18	6,030	8,008	5	2,262	126	35	1,106	....	50
Sun. & Mon., " 20	5,337	3,122	1,032	1,400	305	30	778	....	....
Tuesday, " 21	8,060	5,828	373	1,659	7	23	1,856	....	111
Wednesday, " 22	3,395	3,331	18	2,323	5	46	986	....	51
Thursday, " 23	3,083	4,206	100	811	29	1	434	....	50
Friday, " 24	3,019	2,014	36	559	64	443	453	136	42
Saturday, " 25	3,872	2,254	30	1,553	3	19	764	....	88
Sun. & Mon., " 27	2,413	3,832	868	931	37	3	419	....	....
Tuesday, " 28	5,083	5,310	230	2,335	1	9	810	....	163
Wednesday, " 29	2,338	1,804	173	562	....	....	840	....	65
Thursday, " 30	3,293	4,301	364	666	1	1	404	....	81
Friday, May 1	4,227	1,706	3	500	282	15	1,232	1,191	26

UNITED STATES PORTS, 1902-'03.

Boston	Philadelphia	Newp't News	Brunswick	Pensacola	Sabine Pass	Pacific Ports	Mexico	Fern'dina	Total this Day.	Total this Week.	Total Receipts since 1st Sept. 1902.
617	68	.....	.....	.....	.....	.....	.....	.....	13,023		
252	98	.....	.....	.....	.....	.....	.....	.....	17,282		
575	122	.....	.....	.....	.....	.....	.....	.....	19,817		
1,008	75	.....	.....	.....	.....	.....	.....	.....	14,026		
399	216	.....	.....	.....	.....	.....	.....	.....	10,324		
313	750	408	.....	.....	.....	100	.....	.....	13,252	87,724	6,950,168
197	154	.....	.....	.....	.....	.....	.....	.....	13,923		
637	112	.....	.....	.....	.....	.....	.....	.....	14,394		
595	137	.....	.....	.....	.....	.....	.....	.....	18,718		
705	37	.....	.....	.....	.....	.....	.....	.....	15,845		
114	.....	.....	.....	900	.....	163	.....	.....	12,014		
784	207	3	.....	.....	.....	.....	660	.....	14,648	89,540	6,985,413
220	50	60	.....	100	4,479	1,515	240	.....	19,497		
344	261	.....	.....	.....	11,850	.....	.....	.....	28,339		
444	33	.....	.....	4,012	.....	.....	.....	.....	31,903		
342	157	.....	.....	.....	.....	.....	.....	.....	8,817		
282	153	.....	.....	.....	.....	.....	.....	.....	9,268		
241	40	85	.....	937	.....	.....	.....	.....	10,607	108,431	7,093,844
529	.....	.....	.....	.....	.....	.....	.....	.....	7,023		
69	105	.....	.....	.....	.....	.....	.....	.....	12,675		
336	.....	.....	4,791	.....	.....	172	.....	.....	18,713		
583	.....	.....	.....	.....	.....	1,235	100	.....	12,772		
168	37	.....	.....	.....	.....	415	.....	.....	10,812		
280	.....	60	.....	.....	.....	.....	.....	.....	10,453	72,448	7,166,292
41	54	.....	.....	.....	.....	.....	.....	.....	5,789		
348	.....	.....	.....	.....	.....	.....	.....	.....	12,017		
686	129	.....	.....	.....	.....	.....	.....	.....	13,239		
363	.....	.....	.....	819	.....	123	.....	.....	10,216		
275	101	.....	.....	.....	.....	.....	.....	.....	9,005		
533	.....	92	.....	.....	.....	.....	.....	.....	9,366	59,632	7,225,924
438	34	.....	5,975	450	.....	21	.....	.....	24,540		
306	26	.....	.....	.....	.....	.....	.....	.....	12,336		
.....	65	.....	.....	1,000	.....	.....	.....	.....	18,982		
340	.....	.....	.....	123	.....	.....	.....	.....	10,618		
955	19	.....	.....	.....	.....	324	.....	.....	10,012		
762	20	418	.....	150	.....	.....	.....	.....	8,116	84,604	7,310,528
568	57	.....	.....	.....	.....	.....	.....	.....	9,208		
703	33	.....	.....	.....	.....	.....	.....	.....	9,239		
756	31	.....	.....	.....	.....	.....	.....	.....	14,728		
907	21	.....	.....	.....	5,171	.....	.....	.....	11,851		
553	.....	.....	.....	.....	.....	.....	.....	.....	9,664		
584	112	.....	.....	.....	.....	193	1,800	.....	11,871	66,561	7,369,629

DAILY RECEIPTS AT ALL

1903	Galveston	New Orleans	Mobile	Savannah	Charleston	Wilmington	Norfolk	Baltimore	New York
Saturday, May 2	2,044	1,549	140	1,325	1	237	109	.....	90
Sun. & Mon., " 4	3,212	5,081	61	1,394	6	58	58	.....	44
Tuesday, " 5	7,415	3,886	5	1,213	3	6	1,310	.....	743
Wednesday, " 6	3,551	4,126	112	1,105	21	.....	903	.....	.....
Thursday, " 7	4,235	3,239	202	973	49	.....	644	.....	.....
Friday, " 8	2,433	2,783	.....	495	130	11	324	487	.....
Saturday, " 9	2,403	4,255	758	107	.....	1	1,139	.....	104
Sun. & Mon., " 11	2,620	2,720	658	1,195	.....	7	388	821	55
Tuesday, " 12	6,214	5,355	34	2,094	.....	5	2,263	.....	.....
Wednesday, " 13	2,593	3,733	12	623	7	6	445	.....	471
Thursday, " 14	2,603	3,435	19	488	1	.....	552	.....	.....
Friday, " 15	1,843	1,713	5	87	33	15	1,265	169	361
Saturday, " 16	591	2,575	1	865	2	29	1,819	.....	57
Sun. & Mon., " 18	3,093	3,974	26	342	4	.....	2,030	.....	150
Tuesday, " 19	2,919	3,004	112	2,006	2	2	1,246	.....	527
Wednesday, " 20	1,284	4,379	47	460	108	8	281	1,820	577
Thursday, " 21	1,070	2,649	425	270	.....	.....	633	.....	485
Friday, " 22	1,890	2,810	1	468	.....	72	702	780	471
Saturday, " 23	790	1,728	3	359	.....	2	600	.....	557
Sun. & Mon., " 25	563	1,407	67	471	.....	.....	1,009	.....	690
Tuesday, " 26	1,225	2,203	98	597	1	.....	375	.....	163
Wednesday, " 27	1,575	4,196	1	294	.....	5	225	.....	.....
Thursday, " 28	713	2,506	654	218	5	.....	423	.....	218
Friday, " 29	339	1,358	5	815	.....	.....	3	319	.....
Saturday, " 30	902	3,774	1	230	202	.....	5	.....	.....
Sun. & Mon., June 1	436	821	2	.....	.....	81	133	.....	300
Tuesday, " 2	713	1,114	.....	16	.....	.....	260	1,173	60
Wednesday, " 3	316	3,431	110	152	38	6	102	.....	200
Thursday, " 4	101	3,158	27	392	5	1	141	.....	40
Friday, " 5	241	1,774	16	100	.....	2	108	341	60
Saturday, " 6	322	338	.....	127	.....	2	159	.....	.....
Sun. & Mon., " 8	693	1,198	12	499	.....	3	56	144	.....
Tuesday, " 9	122	1,134	2	608	1	1	160	.....	51
Wednesday, " 10	41	2,204	.....	364	.....	.....	41	.....	502
Thursday, " 11	11	303	110	214	.....	.....	1	.....	.....
Friday, " 12	97	1,765	2	453	.....	.....	123	231	50
Saturday, " 13	145	720	2	142	.....	.....	246	.....	.....
Sun. & Mon., " 15	399	568	16	41	.....	.....	403	.....	.....
Tuesday, " 16	1,499	1,781	.....	48	.....	1	25	.....	306
Wednesday, " 17	244	2,377	23	392	.....	.....	176	.....	.....
Thursday, " 18	2,621	876	.....	65	.....	.....	46	.....	.....
Friday, " 19	461	2,339	1	201	.....	1	168	226	290

UNITED STATES PORTS, 1902-'03.

Boston	Philadelphia	Newp't News	Brunswick	Pensacola	Sabine Pass	Pacific Ports	Mexico	Fern'dina	Total this Day.	Total this Week.	Total Receipts since 1st Sept. 1902.
528	.....	.....	.....	.....	.....	.....	.....	.....	6,023		
178	50	.....	.....	.....	7,531	.....	.....	.....	17,673		
306	100	.....	.....	.....	.....	50	.....	.....	15,037		
710	.....	.....	.....	.....	.....	.....	.....	.....	10,528		
238	.....	.....	.....	.....	.....	.....	.....	.....	9,580		
94	305	40	.....	1,350	.....	.....	.....	.....	8,452	67,293	7,436,922
73	156	.....	.....	325	.....	142	.....	129	9,592		
133	105	.....	.....	.....	.....	.....	.....	.....	8,702		
36	228	.....	.....	.....	.....	.....	.....	.....	16,220		
97	26	.....	.....	.....	.....	21	.....	.....	8,034		
8	.....	.....	.....	.....	.....	.....	.....	.....	7,106		
3	496	2	.....	875	.....	.....	.....	.....	6,867	56,530	7,493,452
266	19	.....	.....	251	.....	.....	.....	.....	6,475		
158	30	.....	.....	.....	.....	100	.....	.....	9,907		
66	250	.....	.....	.....	.....	491	.....	.....	10,625		
120	.....	.....	.....	.....	.....	.....	.....	.....	9,084		
6	34	.....	.....	.....	.....	.....	.....	.....	5,572		
58	49	.....	.....	.....	.....	.....	.....	.....	7,301	48,964	7,542,416
60	.....	.....	4,884	.....	.....	.....	.....	.....	8,983		
10	.....	.....	.....	.....	.....	.....	.....	.....	4,217		
109	.....	.....	.....	.....	.....	.....	.....	.....	4,771		
127	15	.....	.....	.....	.....	500	.....	.....	6,938		
200	8	.....	.....	.....	.....	.....	.....	.....	4,945		
127	92	.....	.....	.....	.....	.....	.....	.....	3,058	32,912	7,584,984
.....	.....	.....	.....	.....	.....	.....	90	.....	5,204		
.....	.....	.....	.....	3,706	.....	.....	.....	.....	5,479		
38	230	.....	.....	.....	.....	.....	.....	.....	3,604		
7	21	.....	.....	.....	.....	.....	.....	.....	4,383		
87	.....	.....	.....	.....	.....	.....	.....	.....	3,952		
31	.....	.....	.....	.....	.....	.....	.....	.....	2,673	25,295	7,610,279
54	.....	.....	.....	.....	.....	.....	.....	.....	1,002		
44	.....	.....	.....	.....	.....	.....	.....	.....	2,649		
.....	.....	.....	.....	.....	.....	.....	.....	.....	2,079		
9	.....	.....	.....	350	.....	.....	.....	.....	3,512		
.....	.....	.....	.....	150	.....	.....	.....	.....	790		
276	.....	.....	.....	.....	.....	.....	.....	.....	2,997	13,029	7,623,308
30	101	.....	.....	272	.....	.....	.....	.....	1,658		
48	2	.....	.....	.....	.....	.....	.....	.....	1,477		
40	39	.....	.....	.....	.....	.....	.....	.....	3,739		
73	78	.....	.....	.....	.....	.....	.....	.....	3,363		
.....	.....	.....	.....	.....	.....	.....	.....	.....	3,608		
113	.....	.....	.....	.....	.....	.....	.....	.....	3,800	17,645	7,640,953

DAILY RECEIPTS AT ALL

1903	<i>Galveston</i>	<i>New Orleans</i>	<i>Mobile</i>	<i>Savannah</i>	<i>Charleston</i>	<i>Wilmington</i>	<i>Norfolk</i>	<i>Baltimore</i>	<i>New York</i>
Saturday, June 20	127	1,397	1	437	7	....	52	....	100
Sun. & Mon., " 22	24	1,704	914	....	1	5	3	323	....
Tuesday, " 23	47	3,381	....	9	....	....	92	....	....
Wednesday, " 24	8	1,818	25	32	....	....	102	....	....
Thursday, " 25	224	2,184	....	....	....	....	178	....	106
Friday, " 26	43	674	....	17	....	10	177	157	....
Saturday, " 27	863	1,213	64	151	....	....	98	....	....
Sun. & Mon., " 29	5	4,257	10	247	....	1	68	....	....
Tuesday, " 30	96	4,811	....	23	....	....	2,249	....	....
Wednesday, July 1	....	136	....	....	....	34	4	....	28
Thursday, " 2	9	1,192	....	26	6	....	202	1,401	....
Friday, " 3	50	1,009	....	....	....	....	140	59	....
Saturday, " 4	51	2,764	1,661	....	1	....	54	....	....
Sun. & Mon., " 6	243	1,807	25	312	109	....	50	....	....
Tuesday, " 7	....	2,066	....	100	....	....	....	....	....
Wednesday, " 8	135	2,217	1,032	....	....	....	46	....	122
Thursday, " 9	40	13	....	48	....	....	137	48	....
Friday, " 10	171	868	2	....	....	58	51	110	....
Saturday, " 11	13	1,295	....	7	30	....	33	....	....
Sun. & Mon., " 13	....	340	45	1	....	....	6	....	....
Tuesday, " 14	28	1,403	2	7	....	1	119	....	....
Wednesday, " 15	....	465	....	....	....	....	56	....	156
Thursday, " 16	....	5	....	3	....	6	....	....	....
Friday, " 17	6	836	....	....	....	88	....	98	4
Saturday, " 18	17	159	....	....	....	....	....	518	....
Sun. & Mon., " 20	36	252	3	6	1	26	....	....	....
Tuesday, " 21	....	12	....	....	1	....	17	....	19
Wednesday, " 22	....	678	....	1	....	3	1	....	....
Thursday, " 23	13	231	841	4	....	25	....	....	166
Friday, " 24	3	389	10	1	....	....	....	52	....
Saturday, " 25	20	112	....	....	35	....	....	....	44
Sun. & Mon., " 27	4	140	1	....	1	....	5	....	30
Tuesday, " 28	11	377	....	14	3	....	2	....	....
Wednesday, " 29	10	110	....	....	....	....	....	....	....
Thursday, " 30	9	44	....	....	....	....	3	....	....
Friday, " 31	15	52	....	....	....	....	....	154	....
Saturday, Aug. 1	17	176	1	33	....	35	17	....	....
Sun. & Mon., " 3	415	190	....	3	....	5	....	....	....
Tuesday, " 4	4	12	....	16	....	....	1	....	....
Wednesday, " 5	....	1	....	....	....	....	1	....	....
Thursday, " 6	....	94	3	....	....	....	....	....	....
Friday, " 7	....	67	....	9	....	4	....	60	....

UNITED STATES PORTS, 1902-'03.

Boston	Philadelphia	Newp't News	Brunswick	Pensacola	Sabine Pass	Pacific Ports	Mexico	Fern'dina	Total this Day.	Total this Week.	Total Receipts since 1st Sept. 1902.
88									2,121		
624	50								3,062		
									4,203		
100									1,985		
3									2,792		
							192		1,273	15,436	7,655,492
20									2,409		
35									4,623		
	13								7,192		
25	45								304		
31									2,867		
									1,258	18,653	7,674,145
16									4,547		
									2,546		
45				53					2,264		
									3,552		
39	68								393		
60									1,320	14,622	7,688,767
39									1,417		
									392		
42	217								1,819		
65	25								767		
2									16		
13									1,045	5,456	7,694,223
2									696		
									324		
21	203								273		
									683		
15									1,295		
									455	3,726	7,697,949
	71								282		
	2								183		
9									416		
25	5								150		
									56		
29	39								289	1,376	7,699,325
									279		
34									647		
12	27								72		
41									43		
	78			100					275		
15									289	1,471	7,700,796

DAILY RECEIPTS AT ALL

1903.	Galveston	New Orleans	Mobile	Savannah	Charleston	Wilmington	Norfolk	Baltimore	New York
Sat., Aug. 8	.....	3	.....	.....	1	.....	.....	.....	.....
S. & M., " 10	25	172	.....	2	1	.....	26	175	.....
Tuesday, " 11	.....	.....	1	.....	.....	.....	107	.....	.....
Wed., " 12	.....	59	.....	.....	.....	2	.....	.....	125
Thurs., " 13	.....	253	.....	.....	.....	.....	2	.....	.....
Friday, " 14	.....	1	.....	.....	.....	2	.....	127	.....
Sat., " 15	138	.....	.....	.....	.....	.....	.....	.....	.....
S. & M., " 17	25	405	.....	17	.....	.....	83	.....	.....
Tuesday, " 18	.....	5	.....	.....	.....	.....	55	72	.....
Wed., " 19	2	48	.....	2	5	.....	22	.....	.....
Thurs., " 20	1	53	.....	53	.....	.....	.....	.....	.....
Friday, " 21	6	89	.....	.....	1	28	1	141	.....
Sat., " 22	.....	.....	.....	7	.....	.....	.....	.....	.....
S. & M., " 24	59	271	2	1	.....	5	31	.....	.....
Tuesday, " 25	4	12	.....	8	.....	1	40	.....	.....
Wed., " 26	21	84	.....	3	1	.....	.....	.....	2
Thurs., " 27	52	213	.....	27	10	5	.....	.....	.....
Friday, " 28	162	64	18	7	9	100	.....	84	.....
Sat., " 29	62	46	2	122	32	.....	4	.....	.....
S. & M., " 31	373	155	25	147	72	2	32	.....	.....

UNITED STATES PORTS, 1902-'03.

Boston	Philadelphia	Nwpt News	Brunswick	Pensacola	Sabine Pass	Pacific Ports	Mexico	Fern'dina	Total this Day.	Total Receipts this Week.	Total Receipts since 1st Sept., 1902.
.....	.....	.....	.....	.....	.....	.....	.....	.....	4		
.....	.....	.....	.....	.....	.....	.....	.....	.....	401		
4	.....	16	.....	.....	.....	.....	.....	.....	128		
9	.....	10	.....	.....	.....	.....	.....	.....	205		
11	.....	.....	.....	.....	.....	.....	.....	.....	266		
9	.....	.....	.....	.....	.....	.....	.....	.....	139	1,143	7,701,939
.....	10	.....	.....	.....	.....	.....	.....	.....	148		
.....	.....	.....	.....	.....	.....	.....	.....	.....	530		
113	100	.....	.....	.....	.....	.....	.....	.....	345		
62	85	.....	.....	.....	.....	.....	.....	.....	226		
.....	.....	.....	.....	.....	.....	.....	.....	.....	107		
20	.....	.....	.....	.....	.....	.....	.....	.....	286	1,642	7,703,581
.....	.....	.....	.....	.....	.....	.....	.....	.....	7		
9	.....	.....	.....	.....	.....	.....	.....	.....	378		
.....	.....	.....	.....	.....	.....	.....	.....	.....	65		
48	3	.....	.....	.....	.....	.....	.....	.....	162		
.....	.....	.....	.....	.....	.....	.....	.....	.....	307		
15	60	.....	.....	.....	.....	.....	.....	.....	519	1,438	7,705,019
50	.....	.....	.....	.....	.....	.....	.....	.....	318		
29	109	.....	.....	.....	.....	.....	.....	.....	944	1,262	1,262
Corrections.....										17,823	
Total Net Overland Shipments to Northern Mills and Canada.....											7,724,104
Takings by Southern Mills from the Interior.....											1,083,383
TOTAL CROP.....											1,920,072
											10,727,559

COTTON BROUGHT

FROM 1891

SHOWING AMOUNTS IN BALES AND PER CENT. OF

COTTON RECEIVED	1903-04.	1902-03.	1901-02.	1900-01.	1899-00.
During September.....		1,261,908	710,918	872,205	1,141,712
Per cent. of crop marketed		<i>11.76%</i>	<i>6.66%</i>	<i>8.40%</i>	<i>12.09%</i>
During October		1,968,706	2,184,227	2,136,800	1,778,523
Since September 1st		3,230,614	2,895,145	3,009,005	2,920,235
Per cent. of crop marketed		<i>30.11%</i>	<i>27.10%</i>	<i>28.98%</i>	<i>30.94%</i>
During November.....		1,850,090	1,979,307	1,767,084	1,692,425
Since September 1st		5,080,704	4,874,452	4,776,089	4,612,660
Per cent. of crop marketed		<i>47.36%</i>	<i>45.64%</i>	<i>46%</i>	<i>48.88%</i>
During December.....		1,678,066	1,858,279	1,746,027	1,427,778
Since September 1st		6,758,770	6,732,731	6,522,116	6,040,438
Per cent. of crop marketed		<i>63%</i>	<i>63.03%</i>	<i>62.81%</i>	<i>64.01%</i>
During January.....		1,259,273	1,350,636	974,168	974,679
Since September 1st		8,018,043	8,083,367	7,496,284	7,015,117
Per cent. of crop marketed		<i>74.74%</i>	<i>75.68%</i>	<i>72.19%</i>	<i>74.34%</i>
During February		847,979	748,141	665,317	865,180
Since September 1st		8,866,022	8,831,508	8,161,601	7,880,297
Per cent. of crop marketed		<i>82.64%</i>	<i>82.69%</i>	<i>78.60</i>	<i>83.51%</i>
During March		713,254	629,780	640,870	598,768
Since September 1st		9,579,276	9,461,288	8,802,471	8,479,065
Per cent. of crop marketed		<i>89.29%</i>	<i>88.58%</i>	<i>84.77%</i>	<i>89.85%</i>
During April.....		480,443	363,028	484,967	289,297
Since September 1st		10,059,719	9,824,316	9,287,438	8,768,362
Per cent. of crop marketed		<i>93.77%</i>	<i>91.98%</i>	<i>89.44%</i>	<i>92.92%</i>
During May		335,699	241,506	327,225	229,499
Since September 1st		10,395,418	10,065,822	9,614,663	8,997,861
Per cent. of crop marketed		<i>96.90%</i>	<i>94.24%</i>	<i>92.59%</i>	<i>95.35%</i>
During June.....		173,085	182,010	275,577	135,785
Since September 1st		10,568,503	10,247,832	9,890,240	9,133,646
Per cent. of crop marketed		<i>98.52%</i>	<i>95.94%</i>	<i>95.25%</i>	<i>96.79%</i>
During July and August ..		159,056	432,848	493,182	302,770
Total crops		10,727,559	10,680,680	10,383,422	9,436,416

INTO SIGHT MONTHLY.

TO 1903

CROP MARKETED UP TO CLOSE OF EACH MONTH.

1898-99.	1897-98.	1896-97.	1895-96.	1894-95.	1893-94.	1892-93.	1891-92.
955,350 <i>8.47%</i>	1,069,439 <i>9.55%</i>	1,241,427 <i>14.17%</i>	534,795 <i>7.47%</i>	670,537 <i>6.77%</i>	505,249 <i>6.69%</i>	536,278 <i>8%</i>	832,317 <i>9.21%</i>
2,282,141 3,237,491 <i>28.71%</i>	1,891,897 2,961,336 <i>26.44%</i>	1,911,416 3,152,843 <i>36%</i>	1,736,152 2,270,947 <i>31.73%</i>	2,140,996 2,811,533 <i>28.40%</i>	1,647,369 2,152,618 <i>28.51%</i>	1,462,798 1,999,076 <i>29.84%</i>	2,030,643 2,862,960 <i>31.69%</i>
2,346,906 5,584,397 <i>49.53%</i>	2,349,751 5,311,087 <i>47.42%</i>	1,649,058 4,801,901 <i>54.83%</i>	1,312,754 3,583,701 <i>50.07%</i>	2,190,795 5,002,328 <i>50.52%</i>	1,675,041 3,827,659 <i>50.70%</i>	1,482,928 3,482,004 <i>51.97%</i>	1,919,272 4,782,232 <i>52.93%</i>
2,117,152 7,701,549 <i>68.31%</i>	1,985,446 7,296,533 <i>65.15%</i>	1,596,291 6,398,192 <i>73.06%</i>	1,360,519 4,944,220 <i>69.08%</i>	1,992,345 6,994,673 <i>70.64%</i>	1,638,433 5,466,092 <i>72.40%</i>	1,308,451 4,790,455 <i>71.50%</i>	1,663,854 6,446,086 <i>71.34%</i>
1,161,983 8,863,532 <i>78.61%</i>	1,388,394 8,684,927 <i>77.54%</i>	728,269 7,126,461 <i>81.37%</i>	626,829 5,571,049 <i>77.84%</i>	1,019,797 8,014,470 <i>80.94%</i>	788,080 6,254,172 <i>82.84%</i>	565,752 5,356,207 <i>79.94%</i>	762,339 7,208,425 <i>79.78%</i>
547,010 9,410,542 <i>83.46%</i>	893,341 9,578,268 <i>85.52%</i>	485,636 7,612,097 <i>86.91%</i>	507,215 6,078,264 <i>84.92%</i>	572,442 8,586,912 <i>86.73%</i>	362,436 6,616,608 <i>87.64%</i>	418,136 5,774,343 <i>86.18%</i>	748,529 7,956,954 <i>88.06%</i>
635,457 10,045,999 <i>89.10%</i>	701,941 10,280,209 <i>91.79%</i>	401,397 8,013,494 <i>91.50%</i>	379,055 6,457,319 <i>90.22%</i>	608,015 9,194,927 <i>92.87%</i>	300,343 6,916,951 <i>91.62%</i>	295,762 6,070,105 <i>90.59%</i>	437,335 8,394,289 <i>92.90%</i>
416,660 10,462,659 <i>92.80%</i>	354,902 10,635,111 <i>94.96%</i>	232,735 8,246,229 <i>94.15%</i>	240,638 6,697,957 <i>93.58%</i>	342,728 9,537,655 <i>96.33%</i>	249,450 7,166,401 <i>94.92%</i>	202,437 6,272,542 <i>93.61%</i>	271,576 8,665,865 <i>95.91%</i>
318,111 10,780,770 <i>95.62%</i>	236,706 10,871,817 <i>97.07%</i>	160,853 8,407,082 <i>95.99%</i>	164,800 6,862,757 <i>95.88%</i>	159,615 9,697,270 <i>97.94%</i>	140,834 7,307,235 <i>96.79%</i>	148,655 6,421,197 <i>95.83%</i>	195,353 8,861,218 <i>98.07%</i>
173,285 10,954,055 <i>97.15%</i>	151,519 11,023,336 <i>98.42%</i>	80,809 8,487,891 <i>96.92%</i>	93,896 6,956,653 <i>97.20%</i>	79,735 9,777,005 <i>98.75%</i>	84,774 7,392,009 <i>97.91%</i>	86,694 6,507,891 <i>97.12%</i>	107,377 8,968,595 <i>99.27%</i>
320,785 11,274,840	176,658 11,199,994	270,073 8,757,964	200,693 7,157,346	124,246 9,901,251	157,808 7,549,817	192,474 6,700,365	66,784 9,035,379

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Brenham	Dallas	Shreveport	Little Rock	Helena	Vicksburg	Columbus Miss.
1898.							
Sept. 2	2,176	....	40	12	6	37	4
9	4,463	253	1,030	277	99	133	188
16	6,622	2,325	2,269	2,218	494	214	527
23	7,714	2,446	5,692	4,298	1,055	459	763
30	3,147	5,839	9,010	7,849	2,388	417	1,586
Oct. 7	4,630	5,356	10,166	9,804	2,381	1,232	2,258
14	6,689	10,282	12,708	12,228	4,023	1,283	1,679
21	5,514	7,033	13,165	11,076	3,692	1,893	2,129
28	4,424	7,312	13,569	5,064	4,283	2,846	3,196
Nov. 4	6,330	7,620	15,667	6,421	3,573	3,196	3,767
11	1,692	7,855	11,779	9,271	3,805	4,068	4,002
18	4,517	5,798	12,962	9,950	4,858	3,677	3,730
25	5,177	6,339	13,363	8,348	4,424	4,734	3,743
Dec. 2	5,677	5,417	11,627	9,876	5,152	4,409	3,497
9	4,377	2,461	13,026	11,612	2,988	3,543	4,462
16	1,128	1,675	8,246	9,023	2,340	2,443	3,934
23	1,844	896	7,524	9,142	3,575	4,194	4,184
30	1,446	1,032	7,621	8,316	2,279	3,742	2,209
1899.							
Jan. 6	93	820	8,498	4,367	1,427	2,973	1,685
13	70	524	6,130	3,439	995	1,800	1,232
20	328	617	5,098	3,227	568	2,708	1,572
27	2,596	577	5,968	3,903	2,326	2,595	2,288
Feb. 3	186	128	9,893	3,817	1,709	1,907	1,827
10	596	277	6,548	1,609	1,011	1,519	652
17	332	....	3,522	1,063	647	538	405
24	181	81	3,715	2,491	717	1,090	694
Mar. 3	365	....	4,197	3,711	1,500	1,819	1,038
10	408	129	4,971	2,876	2,414	1,749	1,098
17	616	140	4,477	3,650	3,221	1,967	1,038
24	332	205	3,407	2,002	2,332	1,414	951
31	456	88	3,354	1,457	1,962	1,297	786
April 7	28	9	1,500	1,690	2,534	1,111	779
14	221	60	2,568	1,022	1,315	778	730
21	187	....	1,498	2,230	1,429	462	381
28	368	....	963	2,068	451	294	472
May 5	445	....	844	1,131	637	288	297
12	78	....	1,089	1,670	660	176	747
19	567	....	915	914	549	167	205
26	189	....	391	1,036	279	139	308
June 2	32	....	431	1,502	523	121	141
9	....	....	383	1,204	163	73	27
16	....	....	336	245	33	239	84
23	....	....	293	1,065	122	26	48
30	....	....	311	261	181	43	24
July 7	....	....	134	768	187	16	11
14	....	....	198	152	13	10	8
21	....	....	104	536	26	13	4
28	1	....	252	16	11	1	5
Aug. 4	14	....	86	16	....	2	67
11	503	....	102	266	4	....	11
18	3,587	....	114	140	329	11	21
25	5,567	....	474	....	740	26	4
31	4,673	....	1,024	921	193	26	173
TOTALS	100,581	83,594	253,252	191,250	82,623	69,918	65,671

INTERIOR TOWNS FOR 1898-'99.

RECEIPTS AT

Natchez	Memphis	Nashville	Selma	Montg'y	Eufaula	Columbus Ga.	Macon	Albany
5	114	33	368	175	124	142	93	330
258	1,171	120	1,214	1,392	658	847	563	1,655
702	4,554	2	3,767	4,473	1,019	2,258	1,665	2,173
956	10,042	55	5,023	7,295	801	3,121	3,218	2,756
1,772	19,702	272	5,567	10,244	1,655	3,372	4,425	3,462
1,203	18,473	612	6,608	11,016	1,491	3,685	5,503	2,805
400	29,529	1,191	6,123	15,128	1,153	4,130	3,496	2,275
254	31,136	989	6,375	9,954	1,595	4,075	4,383	2,627
1,856	30,228	868	3,947	9,996	683	4,059	3,288	1,726
4,390	35,217	1,614	3,851	9,761	931	3,280	3,256	1,524
3,305	40,341	302	7,356	7,547	621	2,672	3,058	1,394
2,914	40,967	3,219	2,859	6,381	735	2,134	2,156	808
2,598	46,532	1,563	1,844	4,293	621	1,415	2,228	498
2,010	36,403	2,289	2,009	5,949	696	2,336	1,799	551
2,646	32,601	1,042	5,911	5,967	483	2,043	1,650	734
1,908	27,238	1,563	1,783	4,844	614	2,599	1,494	705
4,530	25,576	951	3,564	7,545	811	3,422	2,200	1,509
3,324	26,152	379	2,515	5,341	547	2,392	730	908
2,769	10,757	377	1,842	4,320	305	1,058	490	357
1,937	8,140	515	2,643	2,447	210	987	1,489	107
2,320	8,242	350	2,154	2,880	168	855	237	404
2,063	12,146	390	1,064	3,808	239	1,443	619	274
901	9,783	420	918	2,491	160	1,555	719	413
550	5,037	691	1,163	2,572	118	1,011	974	131
242	1,274	416	928	2,008	92	538	901	49
716	5,711	354	369	838	105	543	203	153
1,469	9,046	509	493	1,941	108	635	210	133
1,005	13,946	1,284	410	2,301	178	689	735	30
884	20,018	1,698	487	3,072	108	602	206	....
596	18,378	2,034	372	1,616	148	489	514	73
495	17,632	1,242	482	1,185	65	187	89	13
470	14,335	905	335	1,057	75	462	35	4
334	11,429	784	409	1,155	95	112	21	471
303	9,027	1,071	503	662	33	57	53	9
213	7,825	1,158	339	739	29	45	108	11
211	7,299	1,360	147	590	4	50	17	....
189	6,070	2,166	153	632	10	238	63	1
80	5,229	689	337	228	5	196	17	3
81	4,557	369	76	259	5	73	12	....
54	2,637	475	103	109	3	20	2	1
39	2,433	335	101	615	4	32	....	4
39	1,400	62	28	104	10	30	22	2
143	1,331	12	70	856	16	14	....	....
680	1,742	7	62	44	1	35	....	2
51	801	8	38	60	4	12	....	....
19	878	546	29	35	8	10	10	....
212	514	328	31	43	2	7	....	1
7	711	207	23	602	3	12	....	2
16	606	5	35	14	....	7	4	....
37	622	395	10	43	2	5	....	18
7	498	135	88	103	10	71	17	210
156	401	108	845	674	217	460	473	1,052
625	766	1,318	1,728	2,233	590	953	1,444	1,430
54,944	677,197	39,787	89,499	169,637	18,368	61,475	55,010	33,348

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Atlanta	Rome	Augusta	Columbia	Newberry	Charlotte	Raleigh
1898.							
Sept. 2	3	7	559	50	17	16	30
9	....	14	2,055	238	121	73	83
16	429	67	8,261	783	470	238	568
23	3,647	418	14,704	1,239	699	845	1,406
30	6,082	933	19,009	2,751	660	1,474	1,597
Oct. 7	7,658	1,880	18,031	3,450	1,100	1,454	1,589
14	8,871	2,867	16,079	2,324	975	1,480	1,689
21	8,058	3,360	21,606	1,579	1,410	2,227	1,502
28	10,561	4,174	19,894	805	1,149	1,890	874
Nov. 4	10,044	4,188	22,812	1,054	1,147	1,611	915
11	9,744	3,673	14,864	1,446	1,177	1,626	736
18	10,565	4,661	13,202	825	891	1,752	1,046
25	10,531	3,323	8,582	1,505	702	2,499	1,307
Dec. 2	8,009	3,169	10,969	2,224	522	1,512	1,102
9	8,054	3,267	8,825	1,602	443	863	781
16	7,645	2,261	11,133	1,201	522	809	1,071
23	5,616	3,410	11,202	1,422	702	1,177	855
30	5,288	1,839	7,874	1,093	64	491	196
1899.							
Jan. 6	5,987	1,041	4,965	870	15	146	4
13	3,392	996	2,250	525	31	270	275
20	2,128	1,608	1,809	831	19	325	385
27	2,355	1,139	2,942	750	208	503	397
Feb. 3	2,810	1,090	2,805	510	140	464	86
10	1,849	538	2,578	450	6	137	23
17	783	255	1,218	446	25	75	12
24	1,182	508	2,455	692	98	485	17
Mar. 3	1,649	647	4,478	321	73	516	280
10	1,208	723	4,670	629	47	565	349
17	1,238	692	3,212	950	166	671	136
24	1,354	442	1,801	500	75	355	276
31	1,146	291	2,279	500	54	262	109
April 7	421	488	3,645	1,558	7	272	93
14	471	287	826	380	....	131	85
21	540	87	593	355	57	73	64
28	169	177	328	300	9	130	51
May 5	114	151	292	432	....	121	108
12	167	268	468	478	112	272	128
19	78	81	224	349	13	216	177
26	250	65	345	370	22	167	79
June 2	136	133	253	462	60	155	172
9	86	35	194	375	54	62	85
16	73	40	344	300	....	28	184
23	54	58	312	550	29	51	81
30	44	69	51	390	....	20	56
July 7	....	23	491	515	6	150	42
14	....	17	300	....	6	54	123
21	....	12	256	1,500	2	85	40
28	....	79	221	530	1	20	26
Aug. 4	....	23	118	300	5	135	280
11	....	12	56	....	....	89	42
18	....	13	184	....	3	62	207
25	....	229	2,228	....	125	52	88
31	....	18	6,506	356	117	37	57
TOTALS	150,489	55,850	285,358	42,565	14,344	28,993	21,964

INTERIOR TOWNS FOR 1898-'99—(CONTINUED).

RECEIPTS AT					Total Receipts this Week.	Total Shipments this Week.	Stocks.
St. Louis	Houston	Meridian	Cincinnati	Yazoo City			
2	10,999	53	128	9	15,532	37,127	100,716
95	45,986	347	1,524	145	65,002	60,447	108,864
465	76,427	1,197	2,641	527	127,355	112,452	125,722
2,619	106,085	1,330	1,743	615	191,044	146,646	174,491
5,254	131,629	2,249	1,823	1,343	255,511	209,040	230,126
7,262	143,746	1,579	2,527	1,273	278,772	226,875	297,363
7,091	152,953	1,831	5,415	1,422	315,314	264,743	372,291
8,223	152,784	1,885	4,494	1,080	314,098	261,752	452,744
9,345	143,513	1,915	5,807	1,667	298,939	270,822	503,966
12,748	146,107	2,449	6,973	3,850	324,296	318,419	542,284
11,315	148,962	2,042	8,197	2,779	315,629	302,355	591,222
9,587	118,399	1,633	7,343	2,422	279,991	304,252	601,082
13,590	144,139	1,154	10,198	3,112	308,362	305,016	645,698
7,400	125,489	1,848	14,553	3,117	279,611	308,982	671,096
10,048	121,080	2,001	12,155	2,914	267,579	312,480	681,208
7,696	104,515	1,277	12,799	2,427	224,893	278,250	692,672
5,397	108,489	2,997	19,175	3,851	245,760	286,886	712,643
6,590	97,271	705	20,312	2,204	212,860	255,001	726,886
7,115	66,087	982	16,796	1,286	147,432	195,961	715,594
5,024	30,009	563	20,568	1,936	98,504	169,853	676,606
4,414	28,649	733	13,879	2,197	88,705	140,395	653,094
3,186	22,857	783	12,499	3,157	93,075	145,277	604,533
2,229	27,646	828	10,606	1,337	87,378	133,078	578,867
2,105	21,018	165	10,665	869	64,862	110,258	506,754
780	13,524	86	7,973	356	38,488	79,574	482,066
1,356	17,220	388	7,586	1,620	51,568	101,165	453,379
1,982	9,229	789	9,822	1,827	58,587	91,329	437,688
2,496	7,545	1,423	6,509	1,685	62,067	69,731	446,631
3,403	25,347	582	9,737	1,301	89,619	93,996	445,646
4,462	32,052	748	3,355	1,329	81,612	98,632	440,046
3,848	13,855	585	316	658	63,693	63,649	449,134
6,019	14,881	500	4,401	497	58,111	61,265	453,252
2,931	11,226	451	8,762	356	47,081	52,642	453,612
3,964	11,995	484	3,436	253	39,806	49,644	449,271
4,573	11,817	397	3,128	173	36,335	61,811	427,286
2,676	5,563	390	1,750	89	25,006	54,736	402,072
2,747	4,952	428	3,345	286	27,593	47,956	384,931
2,665	3,576	207	6,029	118	23,834	44,240	370,498
2,428	3,726	194	5,705	233	21,362	36,904	359,692
859	2,289	168	4,612	34	15,487	40,477	340,325
789	1,167	106	4,464	3	12,833	39,537	317,833
741	1,102	120	5,269	3	10,838	24,070	307,765
563	944	160	2,096	76	8,970	23,928	296,269
767	357	96	3,306	70	8,619	30,271	274,704
592	151	122	1,524	26	5,732	23,925	262,559
321	123	138	3,877	...	6,875	20,713	250,527
362	525	151	2,414	6	7,174	22,317	237,630
122	125	150	2,434	14	5,575	15,740	228,871
408	127	107	1,809	7	4,191	13,096	222,159
295	1,452	70	1,587	6	5,627	10,564	219,256
113	9,197	95	1,116	30	16,361	17,756	217,851
141	28,095	145	3,016	45	35,361	36,860	228,986
85	32,366	383	2,126	185	60,333	63,665	228,454
201,288	2,539,367	42,209	352,324	57,375	5,838,280	6,563,693	

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Brenham	Dallas	Shreveport	Little Rock	Helena	Vicksburg	Columbus Miss.
1899							
Sept. 1	935	....	205	184	38	5	35
8	4,551	....	2,052	103	98	394	270
15	5,312	2,000	3,077	595	371	1,047	1,116
22	4,656	2,955	5,850	1,807	761	2,389	1,902
29	13,169	3,328	6,149	3,953	1,948	3,250	2,559
Oct. 6	6,847	3,841	7,337	7,076	3,257	4,708	2,753
13	4,360	3,351	8,725	6,221	4,431	5,546	3,108
20	4,599	1,820	8,355	6,234	4,953	5,020	2,953
27	4,998	2,508	9,065	5,654	3,729	5,386	3,152
Nov. 3	467	1,436	8,876	3,847	3,669	5,965	2,138
10	5,694	3,877	9,097	7,040	4,445	6,604	3,104
17	6,462	6,069	11,164	5,921	3,517	5,885	2,841
24	417	1,694	10,400	6,944	2,501	4,807	1,702
Dec. 1	1,506	2,518	7,064	3,557	1,816	4,701	2,077
8	1,954	4,404	8,296	4,872	2,945	3,509	2,869
15	3,390	2,372	10,822	4,070	1,539	2,991	1,955
22	256	911	5,532	3,512	1,947	2,642	2,173
29	777	745	2,808	2,354	599	1,927	959
1900.							
Jan. 5	2,289	905	4,734	3,038	507	1,499	657
12	227	938	2,322	4,025	1,427	1,063	735
19	2,018	710	2,132	2,257	824	941	1,175
26	1,621	963	1,987	4,369	1,137	1,202	1,145
Feb. 2	854	768	4,051	4,963	1,143	1,099	556
9	1,045	675	5,474	6,391	1,395	838	983
16	1,841	794	5,131	7,104	723	526	539
23	455	624	4,438	6,343	281	538	680
Mar. 2	604	....	3,804	3,267	329	957	432
9	443	....	2,700	2,228	327	230	123
16	147	....	2,484	2,314	1,337	198	318
23	219	....	382	1,605	1,192	210	256
30	169	....	801	544	181	449	197
April 6	56	....	412	576	174	65	61
13	405	....	253	880	416	82	46
20	167	....	384	376	84	80	18
27	114	....	280	382	235	62	46
May 4	7	....	241	161	26	72	120
11	83	....	87	275	2	21	28
18	8	....	99	122	511	43	7
25	7	....	88	55	40	32	2
June 1	11	....	28	57	21	11	77
8	3	....	101	36	....	16	11
15	5	....	18	35	....	....	....
22	22	....	28	191	1	....	....
29	16	....	14	22	....	2	....
July 6	....	....	35	10	3	123	....
13	....	....	7	....	300	31	....
20	....	....	78	7	316	3	....
27	....	....	51	8	....	....	....
Aug. 3	....	....	4	2	....	....	....
10	....	....	12	....	....	....	....
17	....	....	4	12	53	....	....
24	12	....	8	106	2	30	3
31	434	....	174	6	3	27	1
TOTALS	83,632	50,206	168,718	125,711	55,554	77,226	45,882

INTERIOR TOWNS FOR 1899-'00.

RECEIPTS AT

Natchez	Memphis	Nashville	Selma	Montg'y	Eufaula	Columbus Ga.	Macon	Albany
125	52	263	345	446	118	190	289	286
1,099	1,723	118	3,561	4,713	390	1,986	2,159	2,190
2,059	4,843	8	3,965	8,809	611	3,291	3,256	2,719
3,258	12,632	71	6,997	11,688	962	3,650	4,452	2,979
3,522	19,567	365	5,040	13,572	937	3,378	4,645	2,603
3,722	24,516	388	6,015	11,136	975	3,868	5,677	2,193
4,715	32,515	536	2,903	9,065	1,199	3,647	3,034	2,005
4,450	31,665	498	5,403	8,972	1,089	4,371	3,053	1,463
4,726	30,599	467	2,502	8,966	1,512	2,579	2,847	1,459
4,081	27,261	183	2,577	8,280	1,512	2,840	2,210	1,490
4,003	34,845	84	3,162	5,710	368	2,033	1,658	1,483
3,725	31,596	441	1,914	7,706	322	1,817	2,534	1,190
2,986	30,575	603	3,019	4,305	486	2,417	1,479	1,231
2,800	21,094	158	2,674	5,712	383	1,594	1,099	1,017
3,785	22,143	647	2,185	6,854	463	2,345	702	1,147
3,105	18,935	153	5,286	4,630	651	2,201	751	972
2,116	16,789	327	4,477	6,243	748	3,302	1,008	1,161
1,059	11,976	953	786	6,004	128	1,430	584	483
985	5,870	1,950	1,168	1,236	121	225	177	137
886	7,687	32	384	2,718	58	469	264	68
1,019	8,139	28	497	1,654	136	737	276	219
1,382	9,953	169	935	2,269	26	460	361	444
558	9,732	331	329	3,284	110	499	280	311
461	8,540	466	352	4,096	19	723	383	91
568	6,182	255	554	4,643	22	396	226	78
551	4,457	146	301	1,325	8	373	389	96
316	3,889	16	909	1,056	8	339	263	19
431	3,329	151	181	690	48	263	264	7
298	4,429	9	129	1,285	6	268	217	69
217	2,161	16	196	1,225	9	157	119	9
65	2,678	....	53	551	104	153	83	17
79	1,522	....	74	802	10	71	108	9
83	1,205	....	56	289	13	64	4	3
70	1,269	....	64	301	4	39	5	13
48	1,223	....	31	189	8	51	2	17
79	888	....	32	72	9	35	1	1
104	854	....	44	185	6	28	7	....
50	774	....	150	91	6	11	4	17
43	733	4,050	17	251	6	27	....	....
174	514	3,510	21	75	4	10	....	....
20	409	7,388	15	25	1	35	1	2
28	391	4,166	67	74	4	32	....	....
23	116	....	13	176	....	23	....	....
24	309	....	2	4	6	1	....	....
30	215	....	2	200	1	12	....	....
21	136	....	2	567	1	3	....	....
....	85	....	7	706	....	43	....	....
....	85	....	5	11	....	1	....	6
....	139	....	6	10	3	5	....	1
6	176	....	5	9	1	21	....	14
7	78	....	2	6	5	20	....	132
22	73	....	29	155	60	116	153	667
9	114	....	398	341	335	670	931	1,482
63,853	461,680	28,946	69,841	163,382	14,012	53,319	45,955	32,000

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Atlanta	Rome	Augusta	Columbia	Newberry	Charlotte	Raleigh
1899.							
Sept. 1	....	3	1,170	71	23	8	12
8	943	88	7,829	741	231	127	193
15	3,686	432	16,007	1,112	572	450	586
22	4,718	1,008	18,028	1,891	720	809	903
29	5,848	1,549	16,913	1,600	741	858	770
Oct. 6	4,882	3,274	13,882	1,463	847	1,047	1,060
13	5,393	3,515	11,284	1,305	2,211	1,092	1,092
20	8,105	3,370	14,841	2,125	1,339	588	548
27	6,212	2,269	10,874	1,636	837	908	621
Nov. 3	6,724	2,548	8,322	1,705	700	1,243	839
10	7,004	2,447	6,693	865	560	1,037	1,174
17	7,615	3,597	9,145	1,060	504	675	637
24	4,872	3,948	6,405	653	488	512	616
Dec. 1	3,707	2,731	5,783	500	520	1,250	746
8	4,169	2,612	8,039	644	449	1,223	889
15	4,497	2,743	5,807	600	523	636	841
22	3,702	1,316	8,499	603	507	842	585
29	2,029	321	5,476	560	162	211	169
1900.							
Jan. 5	1,033	550	2,516	611	17	94	54
12	924	273	6,802	513	50	135	252
19	1,365	1,443	3,902	509	199	276	213
26	1,694	1,128	4,239	833	235	270	363
Feb. 2	2,862	928	3,504	1,096	351	304	262
9	3,388	1,837	5,279	866	475	1,192	811
16	2,637	1,588	5,277	879	1,250	841	419
23	1,929	893	8,626	504	156	489	206
Mar. 2	625	375	3,660	872	27	274	118
9	429	498	2,172	605	780	212	229
16	278	404	3,282	695	22	416	232
23	721	206	3,435	585	32	289	445
30	574	298	4,722	636	15	278	179
April 6	284	134	2,840	1,762	....	231	88
13	435	164	2,338	1,200	19	110	21
20	391	354	2,921	250	106	176	140
27	102	52	243	286	....	220	121
May 4	98	26	327	250	8	196	110
11	59	80	292	575	7	55	48
18	50	185	306	275	....	143	58
25	12	32	155	654	4	37	274
June 1	80	8	516	300	....	45	376
8	....	10	147	300	3	32	175
15	62	3	142	250	....	18	24
22	48	14	439	300	....	38	124
29	50	....	169	300	....	56	1
July 6	....	266	276	640	....	21	231
13	....	180	167	825	....	38	325
20	....	805	329	1,305	264	79	82
27	....	....	462	250	....	103	5
Aug. 3	....	188	1,270	389	6	146	4
10	....	7	272	539	....	32	334
17	....	18	120	249	....	36	3
24	....	6	860	379	2	40	99
31	....	14	3,778	460	20	5	108
TOTALS	104,236	50,735	267,504	40,076	15,986	20,443	18,815

INTERIOR TOWNS FOR 1899-'00—(CONTINUED).

RECEIPTS AT					Total Receipts this Week.	Total Shipments this Week.	Stocks.
St. Louis	Houston	Meridian	Cincinnati	Yazoo City			
112	8,328	76	....	37	13,356	8,062	5,294
715	52,085	1,089	1,829	1,030	92,307	84,268	247,903
1,726	64,365	1,595	2,788	1,900	138,298	114,915	276,638
2,983	74,424	2,076	4,069	2,989	181,627	141,488	316,382
5,975	95,661	1,586	6,831	3,484	229,801	189,139	359,145
5,315	116,766	1,960	8,314	3,565	256,684	215,830	420,893
6,121	109,984	2,224	7,669	4,277	251,528	210,297	492,264
9,828	85,223	2,067	8,936	4,110	235,978	218,490	543,750
7,353	72,953	1,959	7,597	4,381	207,749	222,589	567,083
13,932	66,722	1,393	10,660	4,131	195,751	199,252	600,555
8,473	83,353	1,853	10,513	5,117	222,296	215,692	650,039
9,408	96,315	2,012	8,844	3,647	236,563	249,516	681,452
9,054	101,042	1,342	12,251	3,159	219,908	237,282	716,935
9,450	73,979	2,042	8,412	2,611	171,501	210,106	725,076
10,728	78,871	2,094	13,080	5,437	197,355	224,533	756,392
7,641	67,523	1,616	6,946	2,746	165,942	192,495	768,038
7,779	58,635	1,412	10,328	2,479	149,741	169,285	784,010
3,774	39,004	282	11,180	1,250	97,981	141,967	771,329
5,006	43,476	214	7,299	802	87,170	104,205	770,237
3,101	32,540	743	4,976	1,262	74,869	117,378	741,995
2,366	25,176	772	5,098	1,070	66,154	113,914	712,664
1,841	39,765	713	5,729	1,073	86,306	123,433	690,094
2,201	45,504	917	6,464	1,150	94,411	145,055	656,132
2,361	45,197	851	2,926	900	98,015	157,148	621,170
2,059	39,040	446	5,457	514	89,989	167,743	565,332
1,183	28,003	544	5,083	213	68,834	144,065	508,687
1,854	22,757	403	4,378	296	51,847	118,126	457,769
1,125	24,053	464	5,355	241	47,578	113,557	408,653
1,225	11,462	328	4,787	100	36,746	92,686	374,907
985	9,418	238	3,501	114	27,942	64,786	347,581
937	6,316	216	3,647	35	23,898	61,948	316,881
247	4,751	208	2,555	48	17,167	58,740	279,800
506	5,422	292	2,553	81	16,940	42,480	257,823
253	4,472	161	767	23	12,888	25,345	248,183
446	5,654	101	446	11	10,067	28,102	230,843
325	1,925	135	1,036	122	6,299	30,538	211,463
277	2,268	147	1,063	200	6,795	23,993	198,865
184	4,700	295	3,033	3	11,125	30,764	182,469
401	1,335	144	1,250	1	9,650	28,738	164,353
225	1,528	49	1,035	2	8,546	26,599	148,572
150	561	86	1,243	9	10,779	22,922	137,373
156	944	31	1,672	75	8,197	14,336	133,159
32	890	7	593	....	3,073	12,184	125,315
51	728	80	507	10	2,347	13,860	114,799
32	308	23	1,210	....	3,638	17,601	102,336
75	490	18	1,419	41	4,646	32,496	77,652
142	347	22	1,166	....	5,786	22,609	63,715
141	471	37	2,319	135	4,090	15,345	52,781
30	69	36	1,429	21	3,758	8,513	48,984
144	328	37	81	....	2,018	4,246	47,664
177	306	30	200	....	1,458	4,213	45,136
200	2,289	12	597	....	5,920	7,105	44,468
412	9,444	28	194	....	19,388	20,734	44,064
150,795	1,766,862	37,506	231,220	64,902	4,308,997	5,254,720	

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Brenham	Dallas	Shrevep't	Little Rock	Helena	Vicksburg	Columbus Miss.
1900.							
Sept. 7	2,187	....	571	72	14	22	4
14	....	....	4,474	417	100	220	60
21	3,086	12,452	13,775	3,448	796	877	290
28	3,644	10,348	14,415	6,887	1,383	1,868	715
							1,498
Oct. 5	3,858	11,110	13,695	9,146	2,819	2,761	
12	4,856	17,351	16,179	11,408	5,029	4,356	1,524
19	2,443	4,284	18,133	10,690	4,886	4,750	1,343
26	1,911	6,892	15,542	11,688	3,991	5,324	1,495
Nov. 2	1,419	7,721	11,362	11,083	3,576	5,495	977
9	1,352	6,890	15,429	8,971	3,839	4,508	1,295
16	2,528	6,554	10,974	9,567	4,707	4,599	1,959
23	2,956	6,667	10,400	8,062	4,020	4,302	1,581
30	3,771	5,964	12,222	6,337	4,153	4,254	2,503
Dec. 7	3,049	5,294	11,709	11,168	3,415	4,565	2,570
14	484	3,665	12,353	13,134	3,718	5,548	2,064
21	888	1,012	9,971	10,551	3,386	4,320	937
28	375	3,718	7,498	6,954	1,665	3,126	1,073
1901.							
Jan. 4	282	1,857	7,035	7,092	657	2,416	493
11	230	3,090	5,934	6,256	1,113	2,040	766
18	630	2,383	4,282	5,063	1,032	1,204	848
25	159	2,400	6,405	4,119	1,252	2,417	914
Feb. 1	75	1,919	7,183	3,013	1,380	2,041	589
8	159	1,389	7,701	2,506	1,356	998	916
15	216	1,096	4,399	4,108	1,101	814	169
22	163	2,332	5,279	2,179	1,393	1,101	313
Mar. 1	212	2,085	6,327	2,971	948	599	180
8	384	1,527	8,411	4,859	592	577	158
15	209	1,179	5,000	2,418	347	322	298
22	866	1,037	4,732	3,252	276	434	161
29	195	1,593	4,640	2,213	477	128	88
April 5	131	2,156	8,154	819	308	217	115
12	122	2,163	3,550	1,893	169	54	148
19	160	1,773	2,405	730	131	134	255
26	117	718	2,890	903	195	108	35
May 3	322	1,187	3,876	848	628	95	202
10	191	1,431	2,561	1,397	246	438	246
17	218	160	2,395	804	51	173	238
24	136	1,385	1,791	925	95	230	....
31	6	1,659	1,523	1,128	46	31	112
June 7	31	625	1,843	792	228	35	....
14	22	564	905	1,875	151	41	....
21	41	76	677	440	66	80	200
28	13	....	883	402	211	137	80
July 5	42	....	613	148	224	17	75
12	20	....	381	1,383	....	16	1
19	38	....	582	374	....	7	50
26	40	....	342	232	....	88	....
Aug. 2	1	....	313	32	200	....	9
9	56	....	419	20	200	1	75
16	672	....	144	37	....	76	....
23	1,370	....	153	118	....	2	....
30	1,930	785	207	197	....	156	4
TOTALS	49,615	148,494	312,885	205,129	66,610	78,147	29,621

INTERIOR TOWNS FOR 1900-'01.

RECEIPTS AT

Natchez	Memphis	Nashville	Selma	Montg'y	Eufaula	Columbus Ga.	Macon	Albany
95	333	....	701	1,814	703	1,476	1,853	2,102
601	1,639	....	2,374	5,586	1,095	2,669	3,801	3,294
1,832	5,941	....	2,461	7,952	1,535	4,728	5,159	3,070
2,414	12,289	55	5,539	12,257	1,355	4,171	4,760	2,944
2,765	20,647	248	4,253	10,984	398	3,571	5,065	2,559
3,865	26,213	163	5,928	10,577	408	4,100	4,529	2,414
4,058	30,069	751	2,975	9,095	269	3,286	3,479	1,690
4,125	31,736	794	4,164	6,503	349	3,132	2,967	1,651
2,891	28,057	825	3,524	6,024	310	2,341	2,466	1,205
3,486	23,848	833	2,064	4,440	361	2,026	2,004	779
3,952	24,363	203	4,243	5,809	206	2,004	1,969	723
2,606	23,874	555	2,345	6,411	362	1,818	2,139	681
3,927	20,125	436	2,834	8,111	608	2,620	2,428	751
3,649	23,308	413	4,036	8,975	216	3,009	2,462	810
4,130	24,531	402	4,452	8,795	319	2,619	1,892	994
3,443	23,047	381	2,223	5,852	202	2,452	1,654	794
2,503	20,227	43	941	2,287	236	1,304	934	751
978	7,579	....	2,218	1,433	60	574	329	47
1,887	7,478	....	610	1,248	44	782	586	295
1,477	7,598	180	1,422	2,045	41	1,038	489	215
1,543	8,083	37	2,143	1,068	201	591	329	224
1,353	9,619	148	1,519	1,130	282	740	444	199
993	7,693	221	442	1,788	34	429	367	105
588	7,949	36	264	1,729	54	389	289	95
803	6,112	314	354	1,017	28	251	279	68
730	5,710	148	188	930	35	210	226	74
549	3,589	36	200	1,723	140	191	222	41
349	3,745	....	265	1,245	21	194	202	66
278	3,670	11	198	770	39	320	137	34
180	3,106	104	666	1,499	19	218	121	22
204	1,966	1	1,174	745	9	86	214	26
205	1,852	....	103	1,085	15	150	148	8
87	1,819	....	115	383	65	114	78	9
208	1,704	1,984	162	666	43	105	71	9
142	1,627	416	108	998	15	105	90	12
112	2,556	175	134	764	10	134	46	24
118	908	115	81	421	2	208	104	9
23	1,010	254	93	493	7	77	88	25
71	641	20	87	775	6	107	91	24
46	545	70	1,209	319	12	94	0	5
73	1,120	25	31	933	4	73	....	5
68	908	304	32	1,708	8	64	....	11
78	590	....	32	739	34	65	....	4
73	1,346	237	33	284	45	44	....	5
25	419	62	28	309	28	90	....	3
20	259	3	21	235	7	76	....	....
43	706	49	23	296	50	78	....	8
40	227	81	48	103	8	51	....	....
17	149	60	19	59	3	26	....	2
27	180	....	6	72	3	30	....	5
39	157	....	35	67	5	47	....	15
28	238	326	112	40	11	160	....	32
63,794	443,105	17,512	69,232	150,341	14,493	55,187	54,481	28,938

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Atlanta	Rome	Augusta	Columbia	Newberry	Charlotte	Raleigh
1900.							
Sept. 7	.....	75	7,761	440	166	95	89
14	906	79	15,411	1,504	383	313	954
21	3,345	403	22,948	911	1,176	1,435	1,706
28	9,956	1,889	17,066	2,125	850	1,374	1,189
Oct. 5	7,875	2,022	16,579	1,666	951	1,528	1,224
12	8,738	3,622	15,291	902	916	1,201	1,249
19	8,432	1,862	10,682	1,847	462	606	401
26	5,399	2,122	9,845	1,470	254	518	169
Nov. 2	4,308	1,883	7,561	549	605	1,131	316
9	4,109	1,458	7,632	861	535	731	340
16	4,274	1,941	7,455	1,041	527	844	946
23	5,535	3,356	9,240	658	548	955	1,400
30	6,270		11,682	788	513	1,111	1,050
Dec. 7	8,178	3,545	11,935	594	454	1,024	767
14	6,591	2,757	12,203	965	524	1,064	662
21	4,822	2,712	9,793	415	293	535	514
28	3,645	1,424	5,697	250	109	183	99
1901.							
Jan. 4	2,343	497	1,014	260	17	31	147
11	427	664	2,958	1,062	110	72	390
18	611	723	4,309	305	107	268	152
25	965	440	2,699	552	123	432	227
Feb. 1	1,120	395	4,693	1,065	86	623	349
8	698	698	3,339	250	28	257	211
15	985	368	4,861	450	65	303	174
22	739	798	3,402	350	93	360	148
Mar. 1	1,031	536	2,425	642	99	226	181
8	1,052	442	2,973	565	250	302	203
15	842	536	3,926	1,102	85	325	129
22	310	438	2,197	1,050	92	194	173
29	635	206	3,079	857	195	172	319
April 5	408	238	2,671	578	164	216	257
12	664	272	1,212	921	70	75	250
19	763	356	1,460	276	159	250	147
26	777	921	3,354	375	202	144	373
May 3	789	110	4,114	575	47	200	183
10	857	128	1,840	548	27	309	332
17	500	332	1,712	427	45	351	304
24	572	216	1,778	804	116	336	163
31	343	183	2,327	625	.....	251	149
June 7	28	98	1,268	813	.....	102	155
14	.....	97	2,060	1,092	32	76	111
21	.....	12	748	750	11	87	144
28	.....	143	1,075	1,162	125	43	24
July 5	.....	59	846	1,116	62	89	59
12	.....	69	1,010	629	251	111	109
19	.....	21	1,562	1,580	325	98	145
26	.....	97	738	913	.....	60	251
Aug. 2	.....	174	1,085	1,050	119	155	115
9	.....	97	228	577	27	317	85
16	.....	100	260	2,062	114	257	171
23	.....	18	290	550	54	194	113
30	.....	110	246	2,505	99	120	135
TOTALS	109,842	42,633	272,540	45,424	12,665	22,057	19,653

INTERIOR TOWNS FOR 1900-'01—(CONTINUED).

RECEIPTS AT					Total Receipts this Week.	Total Shipments this Week.	Stocks.
St. Louis	Houston	Meridian	Cincinnati	Yazoo City			
70	24,718	90	25	1	45,477	39,727	49,637
95	32,690	255	398	32	79,350	56,661	74,011
1,374	55,316	548	487	291	157,342	106,667	127,185
7,081	79,371	900	936	626	208,407	181,443	159,984
6,680	87,443	1,045	3,409	924	226,706	201,358	202,915
11,082	108,031	1,246	3,402	1,816	276,408	228,912	281,093
14,944	118,042	456	5,660	2,300	267,895	241,594	346,722
15,845	119,313	462	9,086	2,140	268,887	238,237	422,150
22,812	115,006	444	7,821	2,113	253,825	240,000	483,490
16,380	122,240	538	10,344	3,038	250,321	273,140	511,561
12,726	125,088	1,167	10,100	2,756	253,195	274,464	551,111
9,999	101,336	1,068	7,384	3,075	228,335	252,925	564,222
10,518	112,866	2,089	9,210	3,221	243,827	246,616	605,512
14,263	90,839	1,436	10,564	3,700	235,159	257,231	644,666
12,956	90,994	1,944	9,521	4,547	233,783	236,461	692,380
10,517	87,039	1,272	9,985	3,185	200,907	199,023	734,975
8,748	70,795	421	11,384	1,672	157,528	168,669	766,876
5,892	56,286	226	10,175	658	110,599	143,605	758,670
6,839	58,884	812	9,091	1,057	114,675	152,410	743,206
5,429	46,870	390	7,352	870	97,316	124,420	738,905
7,073	43,822	791	5,888	788	95,685	113,835	729,299
4,835	53,990	874	6,049	409	106,122	144,877	708,181
5,464	44,500	444	8,052	531	91,569	127,274	690,807
3,875	40,904	299	6,568	548	82,966	119,666	668,700
3,021	34,019	527	6,368	152	71,963	98,871	654,858
2,618	31,018	332	3,997	201	64,909	90,500	642,828
2,628	38,247	584	3,770	154	74,369	106,417	624,913
2,777	36,933	367	4,563	392	67,837	95,173	607,779
2,878	34,111	351	4,000	41	62,075	94,067	568,308
1,766	34,251	269	1,976	91	58,782	97,260	557,756
2,760	30,566	298	3,301	82	57,864	89,187	536,576
2,269	27,766	288	3,283	65	48,798	65,951	527,979
1,707	21,358	337	4,057	88	39,276	65,341	507,448
1,474	21,169	217	1,711	100	40,735	69,593	468,052
1,158	23,768	420	3,029	37	45,101	71,202	464,760
2,314	27,355	376	3,561	153	48,245	88,040	430,777
1,072	19,646	179	4,982	72	35,627	56,711	417,850
1,163	20,832	215	2,878	19	35,724	60,689	399,370
702	19,484	131	3,282	66	33,870	66,808	375,448
980	20,000	104	1,940	37	31,379	58,522	355,811
505	13,166	79	1,673	4	24,717	54,890	331,730
439	16,327	93	925	94	24,308	66,612	297,541
438	13,568	125	2,270	26	22,297	62,203	267,622
350	11,175	128	1,628	28	18,726	59,907	238,267
50	5,599	114	2,597	7	13,411	45,863	216,317
1,071	4,857	48	973	7	12,359	39,327	192,950
....	3,009	110	1,823	....	8,951	30,526	175,800
1,100	2,958	82	1,078	1	9,030	25,718	161,336
206	2,772	163	763	21	6,362	19,585	149,984
76	5,051	28	329	....	9,700	23,699	140,130
42	15,475	20	1,042	....	19,806	24,843	136,012
30	33,181	98	541	8	41,302	52,416	128,033
242,400	2,454,034	25,215	235,234	42,239	5,311,520	6,144,219	

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Brenham	Dallas	Shreveport	Little Rock	Helena	Vicksburg	Columbus Miss.
1901.							
Sept. 6	3,062	457	284	94	31	70	35
13	2,958	1,020	1,567	389	407	1,129	251
20	3,705	2,822	2,823	1,577	506	470	536
27	4,050	6,018	5,018	3,413	1,056	1,768	920
Oct. 4	5,237	6,908	7,062	7,560	2,114	3,224	972
11	9,957	5,010	9,026	9,933	3,227	4,366	1,679
18	6,459	8,206	11,312	9,281	3,317	4,670	1,925
25	5,936	4,064	13,471	14,681	4,804	5,401	2,099
Nov. 1	2,496	6,297	13,354	14,553	4,566	7,265	1,838
8	1,240	3,544	12,704	11,531	3,664	5,834	1,442
15	788	5,027	11,389	12,067	3,970	6,747	1,702
22	747	3,481	12,299	10,157	3,170	6,017	2,425
29	585	5,939	11,031	11,868	3,059	5,133	2,847
Dec. 6	693	5,927	11,871	14,080	2,555	4,616	2,207
13	811	4,575	8,801	13,512	2,526	3,893	2,939
20	1,048	3,692	7,196	9,888	1,421	4,229	1,661
27	1,015	3,572	7,171	8,210	1,089	3,995	1,686
1902.							
Jan. 3	223	3,853	8,626	8,478	1,444	2,950	800
10	115	1,331	8,763	8,563	1,463	3,124	868
17	82	1,249	4,949	9,564	1,481	2,866	1,305
24	100	1,297	5,148	6,397	1,273	2,023	882
31	50	1,184	2,723	2,710	952	1,719	1,027
Feb. 7	35	960	2,968	2,847	405	1,231	689
14	195	758	4,546	4,401	1,133	2,150	1,666
21	400	1,516	4,550	7,076	1,243	2,753	905
28	370	573	3,053	3,999	917	2,246	311
Mar. 7	185	193	3,489	4,719	789	1,994	1,063
14	236	844	2,961	4,954	989	2,150	310
21	280	136	2,339	3,277	606	1,640	306
28	210	326	1,764	1,278	268	1,053	71
April 4	119	113	1,592	1,922	138	1,199	90
11	128	298	901	1,504	409	814	322
18	95	346	1,115	1,372	190	614	53
25	65	219	1,216	1,718	65	625	65
May 2	53	44	1,320	524	50	602	83
9	43	....	535	840	54	425	47
16	39	....	343	484	468	269	....
23	62	....	415	190	6	213	33
30	18	....	314	242	....	230	73
June 6	16	....	221	111	....	130	34
13	18	....	68	132	....	85	22
20	7	....	200	96	....	36	1
27	6	....	99	47	2	74	9
July 4	....	....	32	12	....	86	10
11	18	....	51	82	....	109	1
18	15	....	55	49	....	124	....
25	9	....	21	109	....	38	....
Aug. 1	17	....	53	....	....	68	....
8	350	....	51	162	2	....	....
15	563	....	29	246	2	24	250
22	1,123	....	74	12	....	40	....
29	1,525	....	218	9	8	75	75
TOTALS	57,587	91,799	211,351	231,169	55,848	102,608	38,535

INTERIOR TOWNS FOR 1901-'02.

RECEIPTS AT

Natchez	Memphis	Nashville	Selma	Montg'y	Eufaula	Columbus Ga.	Macon	Albany
241	689	25	853	711	131	325	227	221
1,038	2,462	....	2,276	3,331	739	1,227	1,718	1,106
1,224	5,014	1	3,334	4,710	770	1,386	3,526	1,730
2,211	8,880	39	3,801	6,126	772	2,131	3,381	1,510
2,560	15,118	186	5,577	11,326	1,299	2,066	5,948	3,063
4,161	19,620	444	5,332	12,842	1,335	3,355	5,122	2,299
4,354	19,499	644	5,645	12,218	1,604	3,615	6,467	2,650
4,666	26,474	1,385	4,622	13,196	1,291	4,214	5,355	2,521
4,329	29,145	1,291	4,789	11,140	1,710	3,864	5,072	2,372
4,466	26,850	1,093	3,639	10,351	1,111	2,772	4,247	2,195
4,441	27,536	557	6,761	8,697	836	2,181	3,222	1,564
4,655	21,697	861	2,511	7,968	506	3,841	2,480	1,118
3,337	15,174	1,357	2,340	7,290	500	1,538	1,658	646
3,164	20,196	563	3,004	6,818	734	3,495	2,667	1,227
2,570	15,603	....	2,952	7,500	1,084	2,780	2,681	1,160
2,753	11,655	....	2,813	6,067	769	2,905	2,540	1,331
2,549	11,632	755	2,879	5,786	639	1,944	1,763	1,332
1,524	10,176	163	374	2,611	175	787	1,075	328
1,453	12,136	626	1,075	3,355	272	965	932	402
2,456	11,054	1,716	1,045	2,883	265	1,182	1,316	326
2,368	11,353	216	625	2,077	36	710	767	252
1,233	7,063	173	458	1,020	171	470	767	171
1,142	3,164	148	287	651	260	424	538	132
2,035	4,479	168	549	1,287	17	531	528	76
1,711	5,662	76	206	1,662	126	594	262	151
1,061	3,819	97	94	506	10	346	296	84
1,299	4,012	....	148	381	72	409	321	50
1,200	5,856	....	151	1,026	58	227	362	66
843	4,651	....	111	1,033	25	285	317	46
560	3,675	....	100	547	86	186	302	36
309	2,365	....	43	1,068	85	128	56	17
748	1,932	....	84	306	7	121	57	25
207	1,537	28	67	254	78	78	41	22
227	921	10	34	181	8	123	30	10
241	1,336	....	54	293	35	77	7	7
138	1,476	52	60	294	8	101	....	9
50	1,093	....	900	70	3	82	....	1
43	1,004	....	22	52	17	43	....	....
28	641	....	15	1,256	20	49	....	....
53	357	....	21	683	....	17	....	....
19	175	54	7	4	1	32	....	1
42	146	....	9	308	2	24	....	6
25	155	482	12	260	6	16	....	....
15	60	149	4	48	3	10	....	6
12	160	....	1	78	17	9	....	....
9	47	36	3	192	2	128	....	....
5	23	....	....	315	....	76	....	1
1	266	115	4	8	....	34	....	6
1	22	....	4	65	....	5	....	23
12	39	9	37	85	8	50	....	203
65	46	....	303	558	259	323	....	700
226	212	....	1,364	1,668	592	805	1,184	1,567
74,080	378,349	13,519	71,403	163,096	18,465	53,086	67,232	32,769

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Atlanta	Rome	Augusta	Columbia	Newberry	Charlotte	Raleigh
1901.							
Sept. 6	....	82	954	920	17	149	214
13	....	249	3,923	218	161	435	167
20	....	402	7,859	674	283	93	145
27	1,969	920	8,739	754	714	331	282
Oct. 4	5,622	1,140	16,966	1,366	1,551	793	490
11	6,967	2,122	15,313	1,478	1,410	1,084	433
18	9,448	3,486	20,780	1,350	2,171	1,919	554
25	10,225	3,786	22,097	2,254	1,141	1,022	311
Nov. 1	10,155	3,615	20,049	1,050	1,168	1,063	268
8	9,612	3,728	16,209	1,659	781	1,192	648
15	8,756	3,610	13,292	1,200	697	1,061	543
22	8,860	2,558	10,271	1,225	589	1,175	576
29	8,769	2,564	8,793	1,277	433	740	486
Dec. 6	9,625	3,125	11,508	1,150	665	795	593
13	8,486	2,781	15,149	1,024	882	950	627
20	8,703	2,723	14,812	1,825	825	983	586
27	5,530	2,116	11,813	1,490	330	748	345
1902.							
Jan. 3	5,774	1,498	6,971	1,542	64	122	75
10	4,285	1,213	5,753	912	171	479	195
17	4,862	1,304	5,577	1,393	148	411	241
24	4,370	995	5,681	1,270	103	378	280
31	3,988	786	4,922	1,661	464	280	127
Feb. 7	1,830	768	2,613	1,793	396	642	158
14	2,664	1,095	5,674	1,119	357	379	193
21	2,257	1,019	5,624	912	300	133	62
28	2,455	833	4,666	893	200	361	92
Mar. 7	578	429	3,029	1,611	123	448	303
14	844	597	3,225	1,212	37	735	256
21	892	489	2,407	1,201	495	841	335
28	358	363	2,386	1,136	222	578	116
April 4	261	211	959	913	25	498	75
11	360	406	287	681	18	373	93
18	253	282	1,907	1,095	96	76	217
25	511	348	1,228	1,390	61	203	277
May 2	90	343	172	1,501	41	146	293
9	246	263	499	1,954	....	224	93
16	59	164	218	815	....	268	101
23	26	129	164	1,437	....	102	124
30	12	58	77	962	27	75	281
June 6	150	42	90	833	....	66	128
13	70	37	132	1,113	....	55	167
20	3	319	439	925	....	85	79
27	....	40	120	2,427	....	127	110
July 4	2	46	220	767	....	20	38
11	....	46	60	1,043	....	52	125
18	....	18	104	1,071	....	82	83
25	....	17	31	1,522	....	109	241
Aug. 1	....	10	591	1,176	....	46	92
8	....	11	155	1,273	....	51	352
15	....	16	125	1,126	....	25	31
22	6	21	1,440	918	25	2	14
29	10	28	6,997	1,372	100	30	41
TOTALS	149,943	53,251	294,342	63,883	17,105	23,235	12,753

INTERIOR TOWNS FOR 1901-'02—(CONTINUED).

RECEIPTS AT					Total Receipts this Week.	Total Shipments this Week.	Stocks.
St. Louis	Houston	Meridian	Cincinnati	Yazoo City			
61	39,558	180	238	36	49,865	57,381	122,720
314	41,212	683	222	285	69,517	56,941	138,353
908	57,334	1,274	787	392	104,285	77,551	165,373
3,529	81,442	1,677	1,510	1,363	154,324	121,973	302,686
6,876	88,062	1,944	1,125	1,365	204,600	167,503	252,622
5,952	99,091	5,075	3,185	2,059	241,877	201,943	308,123
7,813	123,619	2,783	4,768	3,255	283,767	246,663	371,130
9,644	139,003	3,018	7,358	4,225	318,264	274,724	441,800
14,134	115,983	1,865	8,038	3,304	294,673	289,264	490,090
14,639	81,981	2,400	11,732	3,599	245,063	244,762	535,183
12,068	63,608	1,475	9,683	4,354	217,832	241,749	558,532
12,461	67,546	500	10,709	4,162	204,874	224,622	577,405
9,407	83,806	2,648	8,319	4,164	205,714	229,021	587,895
10,926	86,642	1,998	11,972	3,469	226,283	229,894	615,003
7,245	108,119	1,855	10,735	3,818	235,058	235,827	644,434
6,925	86,572	2,469	7,595	3,615	197,601	208,695	664,463
4,886	82,141	2,101	7,799	2,366	177,662	196,314	671,493
5,095	55,525	902	10,759	1,455	133,369	192,618	651,979
7,273	58,676	802	9,113	2,327	136,642	193,794	639,225
3,713	32,897	1,131	7,584	2,615	105,615	154,136	626,571
3,696	45,135	969	7,545	2,002	107,948	148,000	621,252
4,159	42,985	573	10,018	1,347	93,201	121,292	622,175
2,410	19,365	396	4,222	1,161	51,635	107,756	582,910
2,570	28,246	1,159	4,297	2,008	74,820	115,423	558,162
2,688	44,283	632	3,734	1,021	91,516	139,002	538,122
3,515	48,515	711	4,416	695	85,134	147,233	501,909
2,345	24,271	393	7,428	1,165	61,247	133,786	461,442
1,994	17,634	431	8,384	1,170	57,909	107,666	440,058
1,913	16,560	306	6,044	419	47,797	86,268	421,620
1,369	22,251	142	3,537	207	43,127	76,806	408,539
758	15,865	43	2,023	258	32,133	72,747	381,379
630	10,959	348	4,808	162	26,781	66,976	353,351
658	16,765	249	3,565	168	31,428	69,437	318,625
333	10,698	591	3,775	117	25,049	59,494	294,627
229	13,210	423	1,705	28	22,907	61,943	264,278
267	12,455	201	1,893	58	22,235	65,119	228,001
459	2,413	94	1,326	30	9,749	40,787	204,025
88	3,135	136	928	7	8,376	31,768	186,191
84	1,545	46	1,103	....	7,156	36,100	165,081
160	3,521	112	1,430	....	8,175	25,736	153,208
78	1,114	376	643	47	4,450	19,370	142,221
22	1,578	62	890	34	5,310	20,969	130,516
47	1,214	30	1,288	14	6,605	21,227	118,593
20	319	114	813	2	2,796	14,157	109,503
176	870	35	622	....	3,576	15,456	99,537
54	581	52	1,057	1	3,766	15,674	88,663
6	1,013	23	1,590	....	5,148	16,263	78,747
29	1,021	55	1,123	....	4,715	17,162	68,477
44	3,474	39	690	....	6,774	12,973	60,278
6	9,554	9	203	....	12,652	15,103	59,019
46	18,458	45	1,314	4	25,793	31,874	51,416
17	33,260	231	2,106	27	53,747	18,137	62,418
173,691	2,057,335	45,811	228,751	64,380	4,845,374	5,844,152	

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Brenham	Dallas	Shrevep't	Little Rock	Helena	Vicksburg	Columbus Miss.
1902							
Sept. 5	1,263	.....	782	339	143	197	291
12	1,190	10,687	3,538	1,464	597	630	794
19	800	3,644	4,467	3,865	1,874	1,131	1,201
26	839	6,231	7,584	8,034	3,524	2,201	1,740
Oct. 3	504	6,187	10,502	9,226	3,607	2,801	1,666
10	410	4,829	9,777	11,317	4,569	4,054	1,319
17	410	4,718	10,377	10,413	6,399	5,286	1,744
24	515	5,914	10,314	12,139	7,495	4,748	1,914
31	249	6,083	12,331	14,256	7,396	3,690	2,473
Nov. 7	232	7,744	11,809	15,217	6,389	5,057	2,186
14	240	2,229	11,284	12,852	7,675	5,749	2,589
21	141	2,405	10,546	14,018	6,164	4,239	1,358
28	135	668	7,699	12,836	4,898	4,166	2,101
Dec. 5	264	1,247	8,095	7,940	4,182	3,904	1,344
12	430	2,133	3,440	5,617	3,006	4,441	1,789
19	380	2,233	4,503	8,813	2,823	3,715	1,864
26	305	1,617	5,637	8,155	2,890	4,264	1,717
1903.							
Jan. 2	265	1,864	5,340	6,663	1,409	2,948	589
9	146	1,761	4,722	12,215	1,533	1,843	867
16	153	1,890	5,521	9,665	1,063	1,715	988
23	174	1,784	5,695	8,442	1,489	1,363	1,254
30	147	1,757	8,727	7,535	2,424	1,933	1,000
Feb. 6	156	1,038	8,226	5,846	2,402	1,730	367
13	123	1,481	6,921	5,646	1,397	1,324	644
20	117	549	4,513	4,086	1,080	1,772	371
27	95	576	4,335	5,152	1,406	1,736	416
Mar. 6	40	634	1,837	6,555	1,381	1,391	198
13	49	223	2,913	2,759	1,302	1,713	119
20	55	266	1,580	4,584	1,377	1,920	86
27	55	336	3,913	2,903	1,044	3,270	205
April 3	48	300	3,101	3,013	934	1,728	157
10	92	891	2,872	2,049	1,138	1,274	250
17	87	854	2,636	3,466	858	1,176	214
24	70	804	2,390	2,377	836	403	134
May 1	53	1,324	2,671	2,152	510	651	46
8	113	994	2,208	1,876	331	802	52
15	94	261	1,817	1,959	399	864	66
22	100	.....	1,292	1,535	213	534	56
29	24	513	857	1,302	125	195	21
June 5	19	.....	431	452	35	144	13
12	33	.....	247	336	10	235	5
19	32	.....	136	510	.....	65	10
26	3	.....	90	94	4	355	.....
July 3	6	.....	170	503	.....	305	5
10	.....	.....	150	64	.....	17	.....
17	3	.....	41	188	.....	286	.....
24	6	.....	31	87	.....	.....	.....
31	3	.....	31	107	2	145	.....
Aug. 7	.....	.....	19	30	.....	.....	.....
14	31	.....	18	7	.....	10	3
21	39	.....	28	16	.....	131	.....
28	19	.....	1	6	.....	1	.....
TOTALS	10,827	88,816	218,165	260,681	98,335	96,195	36,226

INTERIOR TOWNS FOR 1902-'03.

RECEIPTS AT

Natchez	Memphis	Nashville	Selma	Montg'y	Eufaula	Columbus Ga.	Macon	Albany
686	904	....	1,685	2,633	788	1,259	2,578	1,902
855	4,220	3,913	3,017	5,335	1,082	2,713	4,352	1,863
1,629	11,015	626	4,250	7,293	1,350	3,211	4,707	1,908
2,408	17,349	832	4,722	7,233	1,529	4,117	6,049	2,830
2,348	19,081	1,391	3,964	9,727	1,646	4,521	5,920	1,979
3,228	20,747	940	4,333	9,255	1,407	3,292	4,607	2,291
2,929	31,166	1,517	4,053	6,976	945	4,266	4,744	1,609
3,770	33,859	2,078	3,720	6,017	1,349	3,188	4,737	1,587
3,070	41,278	1,288	2,070	5,558	1,074	2,738	4,018	1,307
3,174	38,280	1,188	3,266	5,892	635	3,378	3,174	1,062
3,138	38,249	1,749	2,667	4,906	671	1,854	2,409	1,074
3,584	32,304	5,451	3,015	6,186	655	2,902	2,422	967
3,235	23,862	956	2,000	4,962	706	2,086	1,884	925
2,749	19,822	608	1,717	4,015	345	2,020	1,802	708
2,422	18,068	981	2,047	3,772	781	1,613	2,093	581
3,060	18,197	519	2,132	6,091	1,103	2,513	2,007	916
2,761	17,649	100	3,914	6,565	574	2,647	2,373	1,034
1,239	15,241	898	1,489	4,683	53	1,060	501	467
1,226	10,070	38	1,976	2,663	213	922	642	291
1,473	9,069	576	1,722	2,207	128	1,300	712	166
1,697	9,353	466	1,383	1,547	57	1,016	663	240
1,764	10,185	15	522	1,060	61	933	547	175
1,419	11,228	169	451	1,424	287	1,300	506	178
1,294	10,779	....	422	1,467	19	654	425	146
1,233	6,944	....	1,111	1,740	15	669	259	112
1,380	6,361	400	1,414	1,334	76	397	365	47
1,086	7,543	795	548	1,180	69	462	156	32
1,148	7,366	....	311	659	7	327	101	23
1,037	5,541	600	83	671	6	271	39	18
755	4,618	....	250	1,681	7	211	30	2
526	7,511	476	135	148	7	158	38	10
321	6,151	214	58	235	5	102	1	2
287	8,902	936	151	1,899	7	44	28	2
468	8,273	1,205	85	484	3	79	14	3
403	5,207	521	130	149	4	114	7	....
328	4,094	208	161	130	2	69	....	....
139	3,543	390	206	53	5	26	....	....
185	3,996	400	25	186	3	56	....	....
54	2,031	110	37	668	2	94	....	....
19	1,687	....	10	63	3	21	....	....
8	1,211	....	3	99	3	23	....	....
24	732	150	6	38	....	8	....	....
13	1,007	8	1	130	....	6	....	....
13	876	168	2	47	....	5	....	....
22	603	....	5	4	....	....	....	....
11	301	1,240	....	5	....	2	....	....
2	369	1,264	4	13	....	1	....	....
17	174	....	....	20	....	5	....	....
1	101	....	....	40	....	4	....	1
12	156	....	4	3	....	4	....	....
1	171	....	3	2	....	....	....	5
1	154	....	10	17	....	15	....	88
64,592	557,553	34,714	67,164	129,195	17,685	58,676	64,910	26,551

MOVEMENT AT UNITED STATES

For the week ending	RECEIPTS AT						
	Atlanta	Rome	Augusta	Columbia	Newberry	Charlotte	Raleigh
1902							
Sept. 5	16	84	9,420	2,509	410	304	498
12	272	266	16,988	2,672	1,179	602	684
19	477	574	17,552	2,166	757	921	835
26	502	799	18,481	2,982	1,325	1,468	1,094
Oct. 3	2,439	880	16,981	2,225	1,427	1,571	1,032
10	5,389	2,057	18,579	2,292	1,403	1,597	1,110
17	3,357	3,152	16,163	1,737	904	1,838	871
24	5,197	3,556	14,089	1,599	799	1,058	656
31	4,259	3,373	13,973	1,374	764	1,610	377
Nov. 7	4,691	3,459	10,750	2,449	927	1,453	331
14	4,652	2,157	11,368	1,594	498	1,043	669
21	4,589	1,463	10,079	1,719	687	691	516
28	2,942	1,670	7,133	1,415	600	351	503
Dec. 5	4,828	2,060	8,101	2,501	417	495	917
12	4,072	2,149	7,570	1,617	437	687	737
19	7,937	3,174	9,156	1,197	530	708	556
26	5,751	1,719	9,470	1,994	500	821	418
1903							
Jan. 2	3,839	1,361	5,497	2,248	100	49	60
9	3,718	703	3,103	1,349	517	81	158
16	2,600	825	4,276	1,444	53	298	169
23	2,473	982	4,075	1,177	98	236	319
30	2,251	563	3,690	2,689	132	484	233
Feb. 6	2,499	395	3,203	2,392	915	362	119
13	2,282	355	3,084	777	281	294	153
20	3,090	563	5,452	1,823	183	385	263
27	1,865	986	5,075	2,236	....	790	216
Mch. 6	1,851	1,791	4,690	1,619	93	689	225
13	2,101	907	3,998	1,317	134	165	89
20	1,120	632	2,756	1,082	....	178	197
27	367	113	952	800	....	95	154
April 3	1,116	125	1,216	1,168	75	206	101
10	106	72	636	711	....	208	324
17	802	305	1,686	805	....	186	167
24	372	221	2,281	1,688	....	....	61
May 1	38	87	980	700	....	70	43
8	245	12	1,372	788	....	31	37
15	....	22	1,092	1,580	1	100	19
22	8	106	345	659	....	32	26
29	....	45	306	636	....	14	10
June 5	....	12	2,622	500	....	34	28
12	40	90	269	500	....	13	9
19	....	28	28	534	....	....	12
26	....	3	49	923	....	5	2
July 3	....	....	132	935	....	7	9
10	....	....	263	1,242	....	2	7
17	....	1	49	894	....	3	6
24	....	....	31	603	....	28	8
31	....	....	10	633	....	....	1
Aug. 7	....	....	6	458	....	3	....
14	....	1	7	864	....	16	....
21	....	....	18	390	....	1	1
28	....	....	43	900	....	6	....
TOTALS	94,149	43,298	277,472	73,126	16,146	22,366	15,030

INTERIOR TOWNS FOR 1902-'03—(CONTINUED).

RECEIPTS AT					Total Receipts this Week.	Total Shipments this Week.	Stocks.
St. Louis	Houston	Meridian	Cincinnati	Yazoo City			
19	48,449	745	230	85	78,219	68,603	70,886
73	71,472	1,624	421	356	143,039	112,477	101,007
322	80,259	2,082	781	706	160,403	134,826	130,209
743	86,360	2,683	1,652	1,269	196,583	158,218	179,256
614	103,247	2,983	2,168	1,410	222,047	187,062	231,327
1,094	78,986	3,275	2,614	2,772	207,543	189,125	269,523
1,789	108,992	3,123	4,439	3,139	247,056	209,942	336,148
2,005	103,705	3,523	4,570	3,368	247,465	224,710	392,305
3,190	103,667	4,738	3,862	3,306	255,342	239,976	443,798
4,110	85,454	4,028	3,509	3,257	232,998	243,784	477,512
5,600	87,520	2,938	5,458	3,906	226,738	250,714	506,585
3,300	75,852	2,994	4,962	3,810	207,019	229,886	533,237
3,300	61,337	2,962	5,893	3,055	164,280	211,994	528,976
4,150	43,499	2,264	4,967	2,441	137,402	188,558	521,936
3,250	45,939	2,444	3,475	2,960	127,953	166,106	517,338
1,350	45,350	3,995	4,251	3,352	142,425	181,937	519,057
1,400	56,377	3,161	3,854	2,301	149,965	187,291	519,181
1,600	54,233	3,946	5,138	923	123,703	174,914	510,011
2,350	54,264	1,890	4,510	797	114,568	191,230	478,618
1,050	55,138	2,271	2,592	1,282	110,346	168,704	461,845
1,750	41,576	1,848	3,050	1,330	94,937	148,218	447,014
1,700	48,214	1,929	2,011	1,183	103,874	147,326	431,508
1,500	48,561	1,924	3,336	1,080	103,013	159,267	402,807
1,150	44,145	1,227	2,324	1,053	89,867	147,213	376,721
750	37,506	1,739	4,334	784	81,443	129,274	352,373
1,100	23,230	1,334	2,593	1,178	66,093	137,872	307,036
600	29,364	1,333	1,921	392	68,475	113,728	283,258
500	32,182	832	1,598	766	63,609	113,187	257,539
200	24,519	558	2,433	565	52,374	78,804	246,598
250	14,804	969	2,953	610	41,347	82,571	219,052
300	17,562	359	1,513	250	42,281	75,958	197,591
734	18,048	1,190	2,010	268	39,962	62,986	193,064
598	18,783	880	2,355	232	48,346	61,338	191,590
746	15,592	504	1,384	149	40,703	74,989	168,467
660	15,003	749	2,010	148	34,430	59,583	154,753
332	21,609	499	1,528	135	37,956	71,758	132,045
690	13,556	413	2,270	35	29,540	63,696	105,996
291	10,406	1,013	1,481	75	23,023	39,985	97,641
358	4,552	148	531	43	12,676	29,867	88,057
373	2,072	182	1,571	55	10,386	25,551	78,037
....	1,664	27	706	104	5,626	19,440	69,117
....	782	135	438	80	3,768	24,527	52,377
....	452	851	419	50	4,465	17,375	41,797
196	223	63	450	5	4,127	19,721	29,780
90	346	77	508	....	3,400	7,418	27,092
22	45	16	196	2	3,311	6,431	24,138
228	39	19	243	4	2,980	4,597	22,542
60	23	7	255	8	1,501	6,577	13,250
17	61	34	286	....	1,061	3,482	16,546
5	35	2	117	....	1,295	3,387	14,507
53	153	....	163	....	1,175	2,259	13,220
34	223	1	....	....	1,525	2,414	12,098
56,578	1,927,607	78,531	116,205	55,079	4,605,872	5,650,798	

The Visible Supply of Cotton in the World.

	1903.	1902.	1901.	1900.
Stock at Liverpool bales	244,000	436,000	396,000	272,000
“ “ London	22,000	19,000	8,000	10,000
Total Great Britain stock	266,000	450,000	404,000	282,000
Stock at Hamburg	34,000	20,000	19,000	18,000
“ “ Bremen	70,000	61,000	66,000	58,000
“ “ Amsterdam . . . . .	.....	.....	.....	.....
“ “ Rotterdam . . . . .	.....	.....	200	200
“ “ Antwerp	3,000	3,000	3,000	3,000
“ “ Havre	68,000	85,000	90,000	73,000
“ “ Marseilles	4,000	2,000	3,000	3,000
“ “ Barcelona	10,000	32,000	23,000	33,000
“ “ Genoa	15,000	14,000	10,000	14,000
“ “ Trieste	12,000	9,000	15,000	6,000
Total Continental stocks	216,000	226,000	229,200	208,200
Total European stocks	482,000	681,000	633,200	490,200
India cotton afloat for Europe	65,000	32,000	26,000	41,000
American cotton afloat for Europe	32,000	59,000	91,000	31,000
Egypt, Brazil, etc., afloat for Europe	9,000	12,000	13,000	11,000
Stock in Alexandria, Egypt	11,000	18,000	63,000	41,000
“ “ Bombay, India	404,000	331,000	349,000	263,000
“ “ United States ports	164,126	148,399	237,615	87,862
“ “ “ “ interior towns	11,809	61,721	131,040	44,854
United States exports to-day	1,335	3,348	2,733	7,043
Total visible supply	1,180,270	1,346,468	1,546,588	1,016,959

Of the above, the totals of *American* and other descriptions are as follows:

	1903.	1902.	1901.	1900.
<i>American.</i>				
Liverpool stock bales	160,000	352,000	294,000	189,000
Continental stocks	131,000	176,000	164,000	178,000
American afloat for Europe	32,000	59,000	91,000	31,000
United States stock	164,126	148,399	237,615	87,862
“ “ interior stocks	11,809	61,721	131,040	44,854
“ “ exports to-day	1,335	3,348	2,733	7,043
Total American	500,270	800,468	920,388	537,759
<i>East Indian, Brazil, etc.</i>				
Liverpool stock	84,000	84,000	102,000	83,000
London stock	22,000	19,000	8,000	10,000
Continental stock	85,000	50,000	65,200	30,200
India afloat for Europe	65,000	32,000	26,000	41,000
Egypt, Brazil, etc., afloat	9,000	12,000	13,000	11,000
Stock in Alexandria, Egypt	11,000	18,000	63,000	41,000
“ “ Bombay, India	404,000	331,000	349,000	263,000
Total East Indian, etc.	680,000	546,000	626,200	479,200
“ American	500,270	800,468	920,388	537,759
Total visible supply	1,180,270	1,346,468	1,546,588	1,016,959
Price Midland Upland, Liverpool	6.86 <i>d.</i>	5 $\frac{1}{8}$ <i>d.</i>	5 $\frac{3}{8}$ <i>d.</i>	5 $\frac{3}{8}$ <i>d.</i>
“ “ “ New York	12.75 <i>c.</i>	9 <i>c.</i>	8 $\frac{5}{8}$ <i>c.</i>	9 $\frac{5}{8}$ <i>c.</i>

VISIBLE SUPPLY OF AMERICAN COTTON.

Week ending	1902-'03	1901-'02	1900-'01	1899-'00
Sept. 1	800,468	943,388	569,759	1,962,664
" 5	800,831	881,401	511,799	1,997,215
" 12	907,682	870,563	546,056	2,080,996
" 19	1,077,936	909,253	703,714	2,206,636
" 26	1,300,848	1,014,625	990,961	2,369,471
Oct. 3	1,509,864	1,177,109	1,256,670	2,600,090
" 10	1,676,094	1,414,961	1,570,257	2,791,764
" 17	1,874,313	1,690,959	1,929,441	2,934,880
" 24	2,050,195	2,064,559	2,214,575	3,067,144
" 31	2,278,923	2,339,395	2,411,255	3,134,792
Nov. 7	2,388,072	2,599,100	2,508,491	3,270,587
" 14	2,560,079	2,752,111	2,665,779	3,367,822
" 21	2,734,297	2,942,287	2,795,080	3,483,281
" 28	2,772,870	3,035,534	2,877,950	3,491,005
Dec. 5	3,920,419	3,198,497	3,062,640	3,531,192
" 12	2,978,725	3,334,394	3,233,594	3,606,613
" 19	3,071,555	3,474,143	4,326,533	3,640,539
" 26	3,101,568	3,524,652	3,458,083	3,660,712
1903				
Jan. 2	3,207,530	3,669,803	3,402,238	3,615,788
" 9	3,237,302	3,756,562	3,390,407	3,546,676
" 16	3,242,007	3,729,738	3,364,515	3,468,114
" 23	3,220,811	3,666,791	3,398,064	3,402,712
" 30	3,232,930	3,694,815	3,422,700	3,386,752
Feb. 6	3,134,127	3,561,305	3,327,310	3,400,064
" 13	3,075,004	3,524,123	3,215,643	3,342,601
" 20	3,005,460	3,518,077	3,134,280	3,279,266
" 27	2,929,796	3,443,065	3,091,690	3,198,363
March 6	2,773,507	3,326,276	3,104,269	3,115,417
" 13	2,614,953	3,268,479	3,070,464	2,985,955
" 20	2,487,965	3,231,418	3,029,408	2,888,816
" 27	2,424,395	3,077,233	2,966,265	2,776,523
April 3	2,368,196	2,948,800	2,937,200	2,608,413
" 10	2,284,678	2,823,007	2,880,992	2,485,961
" 17	2,171,371	2,707,517	2,797,826	2,451,944
" 24	2,081,224	2,620,869	2,690,590	2,326,752
May 1	1,997,453	2,513,991	2,583,002	2,168,091
" 8	1,853,164	2,378,889	2,487,277	2,037,501
" 15	1,742,095	2,252,811	2,379,771	1,910,674
" 22	1,649,552	2,179,170	2,285,932	1,827,252
" 29	1,572,115	2,038,155	2,165,862	1,717,122
June 5	1,486,878	1,915,905	2,060,325	1,587,125
" 12	1,361,904	1,810,150	1,953,505	1,512,266
" 19	1,270,290	1,703,164	1,862,176	1,391,551
" 26	1,191,694	1,650,053	1,786,708	1,264,753
July 3	1,125,353	1,522,124	1,698,708	1,125,325
" 10	1,043,475	1,406,849	1,576,194	1,010,888
" 17	967,755	1,303,462	1,475,842	943,098
" 24	900,664	1,189,570	1,411,321	874,522
" 31	828,972	1,092,192	1,327,794	819,910
Aug. 7	743,325	995,988	1,220,972	762,548
" 14	672,116	906,777	1,124,145	703,196
" 21	580,583	841,627	1,041,372	638,767
" 28	500,270	800,468		

CROPS, RECEIPTS AND EXPORTS FOR LAST SEVEN YEARS.

	RECEIPTS.							EXPORTS.						
	1896-97	1897-98	1898-99	1899-00	1900-01	1901-02	1902-03	1896-97	1897-98	1898-99	1899-00	1900-01	1901-02	1902-03
Galveston.....	1,376,357	1,939,308	2,344,468	1,710,263	2,177,983	2,090,710	2,093,070	1,230,842	1,514,980	1,997,867	1,491,883	1,767,505	1,773,044	1,636,635
New Orleans.....	2,128,315	2,690,256	2,231,717	1,867,153	2,456,186	2,273,428	2,316,617	1,984,169	2,384,000	1,916,439	1,653,221	2,036,984	1,954,386	2,112,281
Mobile.....	371,222	478,086	452,467	340,646	265,980	330,775	349,803	252,501	341,295	386,287	269,685	205,376	284,768	249,007
Savannah.....	845,353	1,192,028	1,099,610	1,088,807	1,079,435	1,158,148	1,297,453	436,140	733,946	625,557	727,081	755,778	817,101	999,961
Charleston.....	402,317	472,567	375,294	265,523	236,137	275,172	210,006	270,228	321,337	232,732	178,906	140,529	137,620	104,068
Wilmington.....	234,664	323,273	291,365	262,360	258,554	284,299	328,101	206,794	298,086	260,567	274,710	223,705	268,368	324,568
Norfolk.....	738,286	609,454	691,668	412,803	429,687	461,931	509,437	200,275	110,006	86,897	39,601	21,377	23,095	41,246
Baltimore.....	61,255	74,404	69,141	101,648	73,579	101,505	49,473	173,043	223,801	262,626	198,100	152,750	125,351	114,545
New York.....	107,885	161,613	152,836	119,215	205,897	161,964	57,577	681,468	763,666	657,354	576,735	633,708	686,821	492,386
Boston.....	162,429	225,647	317,602	118,891	197,787	116,776	99,040	235,688	312,461	405,415	154,710	334,089	150,986	145,590
Philadelphia.....	53,097	88,284	55,195	36,238	21,317	21,542	16,843	12,802	19,600	13,560	4,923	5,560	17,666	49,658
Various.....	347,920	514,440	494,063	390,817	263,910	402,950	396,684	287,433	516,702	509,103	380,537	261,397	401,604	407,221
Overland, Southern Consumption, net.....	6,829,100	8,769,360	8,575,426	6,734,364	7,666,452	7,679,290	7,724,104	5,971,383	7,539,880	7,354,404	5,950,002	6,538,758	6,640,810	6,677,166
Exported to Canada by rail.....	940,482	1,237,813	1,345,623	1,161,189	1,140,237	1,103,953	1,083,383							
	988,382	1,192,831	1,353,791	1,540,863	1,576,733	1,897,437	1,920,072	80,617	118,657	99,986	109,951	102,523	122,261	123,677
TOTAL CROP.....	8,757,964	11,199,994	11,274,840	9,436,416	10,383,422	10,680,680	10,727,559	6,052,000	7,658,537	7,454,390	6,060,043	6,641,281	6,763,071	6,800,843

DATES OF EARLIEST KILLING FROSTS IN THE COTTON BELT OF THE UNITED STATES

	Season of 1899-00	Season of 1900-01	Season of 1901-02	Season of 1902-03
North Carolina, Charlotte...	Nov. 5	Nov. 9	Nov. 15	Nov. 28
“ “ Rockingham	“ 4	“ 10	“ 7	“ 28
“ “ Raleigh.....	“ 5	“ 9	“ 9	“ 28
“ “ Goldsboro ..	“ 5	“ 10	“ 7	“ 28
South Carolina, Charleston..	Dec. 6	“ 10	“ 16	“ 28
“ “ Columbia...	Nov. 4	“ 10	“ 7	“ 28
Georgia, Atlanta	“ 3	“ 10	“ 7	“ 28
“ Augusta.....	“ 5	“ 9	“ 6	“ 28
“ Savannah.....	Dec. 5	“ 9	“ 17	Dec. 27
“ Columbus.....	“ 5	“ 9	“ 16	Nov. 28
“ Rome	Nov. 4	“ 10	“ 6	“ 28
Florida, Jacksonville.....	None	“ 13	Dec. 17	Dec. 27
“ Pensacola.....	Dec. 5	None	“ 15	“ 27
Alabama, Eufaula.....	Nov. 4	Nov. 9	Nov. 16	Nov. 28
“ Mobile.....	Dec. 5	“ 10	“ 17	Dec. 26
“ Montgomery.....	Nov. 6	“ 9	“ 16	Nov. 28
Mississippi, Vicksburg.....	“ 3	“ 12	“ 16	Dec. 6
“ Greenville.....	“ 3	“ 9	“ 13	Nov. 28
Louisiana, New Orleans.....	Dec. 16	None	Dec. 15	Dec. 27
“ Shreveport.....	Nov. 3	Nov. 12	Nov. 16	“ 4
Texas, Galveston.....	Jan. 29	None	Dec. 14	None
“ Palestine.....	Nov. 3	Nov. 12	Nov. 16	Dec. 4
“ San Antonio.....	Dec. 4	“ 12	Dec. 10	“ 16
“ Fort Worth.....	Nov. 3	“ 12	“ 3	“ 3
Arkansas, Little Rock.....	“ 3	“ 9	Nov. 16	“ 5
“ Fort Smith.....	“ 1	“ 9	“ 16	Nov. 27
Tennessee, Memphis.....	“ 3	“ 8	“ 13	“ 27
“ Nashville.....	“ 4	“ 9	“ 4	Dec. 6
“ Chattanooga....	“ 4	“ 9	“ 6	Nov. 27

For previous years the first killing frosts at Mobile were Dec. 8, 1875; Nov. 11, 1877; Nov. 2, 1878; Nov. 21, 1879; Nov. 19, 1880; Nov. 25, 1881; Nov. 15, 1882; Dec. 16, 1883; Nov. 25, 1884; Nov. 25, 1885; Nov. 18, 1886; Oct. 31, 1887; Nov. 28, 1888; Nov. 29, 1889; Nov. 18, 1891; Dec. 23, 1892; Nov. 16, 1893; Nov. 7, 1894; Nov. 2, 1895; Dec. 3, 1896; Dec. 15, 1897; Oct. 22, 1898. At Memphis: Oct. 14, 1872; Oct. 8, 1873; Oct. 13, 1874; Oct. 12, 1875; Oct. 2, 1876; Nov. 6, 1877; Oct. 29, 1878; Nov. 4, 1879; Nov. 15, 1880; Oct. 20, 1881; Nov. 13, 1882; Nov. 2, 1883; Oct. 24, 1884; Oct. 22, 1885; Oct. 28, 1886; Oct. 12, 1887; Nov. 11, 1888; Nov. 29, 1889; Oct. 23, 1891; Oct. 26, 1892; Oct. 16, 1893; Nov. 3, 1894; Oct. 9, 1895; Nov. 8, 1896; Nov. 17, 1897; Oct. 22, 1898.

MONTHLY RAINFALL IN COTTON GROWING STATES

AT STATIONS OF THE UNITED STATES WEATHER BUREAU

States	Rainfall (in inches) for May				
	1898	1899	1900	1901	1902
North Carolina.....	3.69	3.33	2.70	7.94	2.59
South Carolina.....	1.62	1.68	2.37	7.31	2.69
Georgia.....	1.12	1.76	2.46	5.71	2.34
Florida.....	1.60	1.22	3.83	4.38	2.45
Alabama.....	.82	2.03	2.64	5.08	2.34
Mississippi.....	2.21	1.81	3.70	4.09	2.81
Louisiana.....	1.15	0.98	4.52	2.08	3.54
Texas.....	2.71	2.68	4.88	3.42	3.93
Arkansas.....	6.44	6.45	3.69	2.95	4.34
Tennessee.....	3.16	3.79	2.57	3.90	2.90
Average.....	2.45	2.57	3.34	4.69	2.99

States	Rainfall (in inches) for June				
	1898	1899	1900	1901	1902
North Carolina.....	3.41	4.07	6.05	5.36	4.50
South Carolina.....	4.15	3.89	7.94	6.55	4.48
Georgia.....	3.20	2.59	8.98	5.26	3.54
Florida.....	3.08	5.43	9.57	9.77	5.95
Alabama.....	3.60	2.54	11.08	2.80	1.28
Mississippi.....	4.99	3.86	12.10	2.33	1.51
Louisiana.....	7.64	5.76	8.40	2.99	1.84
Texas.....	5.41	7.28	2.14	1.27	1.96
Arkansas.....	4.86	2.74	7.10	1.44	5.27
Tennessee.....	3.68	2.71	9.84	3.11	4.52
Average.....	4.40	4.09	8.32	4.09	3.49

States	Rainfall (in inches) for July				
	1898	1899	1900	1901	1902
North Carolina.....	6.98	6.51	4.04	6.59	2.74
South Carolina.....	7.81	4.02	4.08	4.52	3.79
Georgia.....	8.14	4.73	5.12	4.18	4.55
Florida.....	9.08	8.88	7.41	6.67	5.20
Alabama.....	6.06	6.76	4.93	3.40	2.50
Mississippi.....	5.92	4.89	6.38	3.98	3.68
Louisiana.....	5.84	3.54	7.11	5.07	4.56
Texas.....	2.20	2.60	5.35	2.46	5.84
Arkansas.....	4.25	5.14	4.46	2.50	4.49
Tennessee.....	5.92	4.53	4.14	2.01	1.97
Average.....	6.22	5.16	5.30	4.14	3.93

States	Rainfall (in inches) for August				
	1898	1899	1900	1901	1902
North Carolina.....	7.94	4.18	3.	12.18	3.93
South Carolina.....	9.81	6.26	2.13	9.01	5.07
Georgia.....	10.09	4.58	2.55	9.92	3.92
Florida.....	12.96	6.62	4.20	10.58	4.60
Alabama.....	7.43	3.68	2.89	8.86	3.48
Mississippi.....	5.97	3.70	2.17	7.	3.77
Louisiana.....	6.26	4.55	4.59	5.46	3.47
Texas.....	2.68	.81	3.68	1.55	.30
Arkansas.....	4.35	2.04	2.95	2.95	2.55
Tennessee.....	4.	2.47	2.	9.75	3.81
Average.....	7.15	3.89	3.02	7.73	3.49

United States Agricultural Department

Monthly Condition Report

	Virginia	North Carolina	South Carolina	Georgia	Florida	Alabama	Mississippi	Louisiana	Texas	Arkansas	Tennessee	Missouri	Oklahoma	Indian Territory	Average
1903.															
June	72	74	76	75	81	73	78	76	70	76	83	83	72	76	74.1
July	76	75	74	75	84	76	81	80	79	73	80	74	67	73	77.1
Aug.	76	78	76	77	85	79	83	84	82	76	82	78	69	75	79.7
Sept.	86	88	80	81	83	84	87	86	76	81	91	81	75	81	81.2
Oct.															
1902.															
June	92	91	97	94	100	92	94	96	95	100	100	100	96	99	95.1
July	92	93	95	91	96	84	85	85	73	94	98	...	90	89	84.7
Aug.	91	86	88	83	84	77	80	81	77	92	92	...	94	95	81.9
Sept.	80	80	74	68	75	54	68	70	53	75	82	73	76	68	64.0
Oct.	73	68	68	62	68	52	63	64	47	68	76	73	65	61	58.3
1901.															
June	92	87	80	80	88	76	82	80	81	81	78	83	88	85	81.5
July	78	77	70	72	80	80	86	84	83	84	85	90	91	88	81.1
Aug.	86	73	75	78	79	82	88	82	74	69	70	71	78	75	77.2
Sept.	82	72	80	81	78	75	88	80	56	61	73	75	68	76	71.4
Oct.	73	63	67	73	65	65	66	72	51	51	60	61	57	61	61.4
1900.															
June	94	86	85	89	88	87	85	88	71	91	86	94	75	84	82.5
July	90	89	79	74	78	70	64	81	78	78	76	74	82	96	75.8
Aug.	77	80	74	77	74	67	60	77	83	83	77	84	80	81	76.0
Sept.	73	64	60	69	71	64	60	70	77	65	64	68	78	72	68.2
Oct.	71	64	57	67	63	62	56	66	78	65	64	68	79	77	67.0
1899.															
June	79	87	86	88	88	86	78	81	90	80	85	90	81	84	85.7
July	86	88	88	85	90	88	83	85	93	82	88	88	78	91	87.8
Aug.	88	83	78	79	93	82	86	86	86	86	84	86	80	93	84.0
Sept.	87	73	66	69	77	76	78	74	61	62	76	85	60	53	68.5
Oct.	76	66	62	64	79	70	69	68	56	53	66	74	60	46	62.4
1898.															
June	86	86	85	89	76	89	91	89	89	96	90	96	82	80	89.0
July	93	87	90	90	83	91	94	90	92	93	92	87	92	89	91.2
Aug.	94	90	89	91	87	95	88	90	91	93	97	90	98	94	91.2
Sept.	91	84	81	80	73	80	78	76	75	89	95	94	90	98	79.8
Oct.	84	76	79	75	66	76	72	67	73	84	93	93	75	76	75.4
1897.															
June	87	84	87	84	90	81	76	84	87	83	77	90	72	85	83.5
July	87	90	86	85	80	85	81	89	88	88	80	95	82	93	86.0
Aug.	99	97	92	95	88	88	85	90	78	90	84	85	86	94	86.9
Sept.	90	95	84	80	86	80	81	78	70	77	77	81	95	93	78.3
Oct.	70	78	74	70	76	73	74	72	64	67	65	74	90	85	70.0
1896.															
June	91	99	97	95	85	103	104	94	92	102	118	92	..	..	97.2
July	87	100	98	94	90	98	100	100	80	100	107	90	92	92	92.5
Aug.	86	93	88	92	84	93	78	70	69	65	89	..	..	..	80.1
Sept.	80	70	70	71	72	66	61	60	62	60	61	81	65	60	64.2
Oct.	58	64	67	67	66	61	60	61	57	53	69	79	59	64	60.7

SOUTHERN CONSUMPTION.

States.	Bales.	
	1903.	1902.
Alabama.....	211,804	198,011
Arkansas.....	2,915	2,463
Georgia.....	425,699	402,879
Kentucky.....	21,366	25,706
Louisiana.....	18,003	18,017
Mississippi.....	37,981	33,774
Missouri.....	4,723	4,329
North Carolina.....	551,802	528,488
South Carolina.....	613,275	614,065
Tennessee.....	47,506	48,923
Texas.....	23,607	17,333
Virginia.....	42,048	43,983
Totals.....	2,000,729	1,937,971

CONSUMPTION OF UNITED STATES.

	—Season of 1902-03— Bales.	—Season of 1901-02— Bales.
Total crop United States.....	10,727,559	10,680,680
Stock at ports beginning of year..	164,773	240,534
Total supply.....	10,892,332	10,921,214
Exported during year.....	6,677,166	6,640,810
Sent to Canada.....	123,677	122,261
Burned at delivery ports.....	3,461	4,625
Stock at close of year.....	162,040	164,773
	6,966,344	6,923,469
Less Amer. ret. from foreign ports.	42,376	6,923,968
Total takings for consumption	3,968,364	3,988,745
Of which:		
Taken by spinners in Southern States, total.....	2,000,729	1,937,971
Taken by Northern spinners.....	1,967,635	2,050,774

GROSS WEIGHT OF BALES.

Average weight of Uplands.....	1903.	1902.
	508.00	508.43

COMMERCIAL CROP BY STATES.

	1902-03. Bales.	1901-02. Bales.	1900-01. Bales.	1899-00. Bales.
Alabama.....	1,050,000	1,200,000	1,000,000	1,044,000
Arkansas.....	1,000,000	820,000	762,000	750,000
Florida.....	55,000	54,000	45,000	50,000
Georgia.....	1,470,000	1,525,000	1,295,000	1,309,000
Louisiana.....	884,000	880,000	719,000	625,000
Mississippi.....	1,404,000	1,375,000	950,000	1,230,000
North Carolina...	575,000	550,000	542,000	561,000
South Carolina...	950,000	925,000	911,000	921,000
Tennessee, etc....	509,000	359,000	350,000	355,000
Tex. & Indian Ter.	2,831,000	2,993,000	3,809,000	2,591,000
Total crop, bales	10,728,000	10,681,000	10,383,000	9,436,000

STOCK AT UNITED STATES PORTS CLOSE AUGUST.

	1903. Bales.	1902. Bales.
Galveston.....	1,131	31,449
New Orleans.....	13,493	36,562
Mobile.....	421	2,583
Savannah.....	2,745	20,742
Charleston.....	128	4,220
Wilmington.....	205	6,701
Brunswick.....	....	19
Norfolk.....	38	1,856
Newport News.....	....	....
Baltimore.....	100	1,000
New York.....	139,449	56,266
Philadelphia.....	650	1,713
Boston.....	3,680	1,662
Total.....	162,040	164,773

UNITED STATES COTTON CROPS.

Season.	Acres Planted.	Crop. Pounds Net.	Net Pounds Per Acre.	Bales in Crop.	Net Weight Per Bale.	Bales Per Acre.
1886-87	18,581,012	3,018,360,368	162	6,505,087	464	0 35
1887-88	18,961,897	3,290,871,011	173	7,046,833	467	0 37
1888-89	19,362,073	3,260,996,300	168	6,938,290	470	0 36
1889-90	20,171,896	3,472,861,786	172	7,311,322	471	0 36
1890-91	20,809,053	4,092,678,381	196	8,652,597	473	0 41
1891-92	20,714,937	4,273,734,267	206	9,035,379	473	0 43
1892-93	18,067,924	3,182,673,375	176	6,700,365	475	0 37
1893-94	19,684,000	3,578,613,258	182	7,549,817	474	0 38
1894-95	21,454,000	4,792,205,484	223	9,901,251	484	0 46
1895-96	18,882,000	3,414,054,042	181	7,157,346	477	0 38
1896-97	22,341,000	4,177,548,828	187	8,757,964	477	0 39
1897-98	24,071,000	5,398,397,108	224	11,199,994	482	0 47
1898-99	23,572,000	5,513,396,760	232	11,274,840	489	0 48
1899-00	22,583,055	4,757,062,942	210	9,436,416	479	0 44
1900-01	23,805,629	5,035,959,670	211	10,383,422	485	0 43
1901-02	27,587,534	5,158,868,858	188	10,680,680	483	0 39
1902-03	27,114,103	5,097,451,364	188	10,727,559	483	0 39
1903-04						
Estimated.						
Alabama.	3,589,280					
Arkansas and Mo.	2,020,476					
Florida..	257,085					
Georgia..	3,958,999					
Louisiana	1,658,120					
Miss.....	3,245,036					
North Ca and Va.	1,157,848					
South Ca.	2,294,145					
Tenn. ...	792,552					
Tex. and various.	8,878,440					
Totals	27,851,981					

Cotton Trade of the United States for 50 Years.

Years, ending Aug. 31.	Crop in Bales.	U. S. Consumption in Bales.	Exports in Bales.	Average net weight per Bale.	Average price per pound Middling Up- lands in N. Y.	Average price per pound in Liverpool.
				LBS.	CENTS.	PENCE.
1853-54	3,074,979	737,236	2,319,148	430	10.97	5.31
1854-55	2,982,634	706,417	2,244,209	434	10.39	5.60
1855-56	3,665,557	777,739	2,954,606	420	10.30	6.22
1856-57	3,093,737	819,936	2,252,657	444	13.51	7.73
1857-58	3,257,339	595,562	2,590,455	442	12.23	6.91
1858-59	4,018,914	927,651	3,021,403	447	12.08	6.68
1859-60	4,861,292	978,043	3,774,173	461	11.00	5.97
1860-61	3,849,469	843,740	3,127,568	477	13.01	8.50
1861-62	.....	.....	.....	...	31.29	18.37
1862-63	.....	.....	.....	...	67.21	22.46
1863-64	.....	.....	.....	...	101.50	27.17
1864-65	.....	.....	.....	...	83.38	19.11
1865-66	2,269,316	666,100	1,554,664	441	43.20	15.30
1866-67	2,097,254	770,030	1,557,054	444	31.59	10.98
1867-68	2,519,554	906,636	1,655,816	445	24.85	10.52
1868-69	2,366,467	926,374	1,465,880	444	29.01	12.12
1869-70	3,122,551	865,160	2,206,480	440	23.98	9.89
1870-71	4,352,317	1,110,196	3,169,009	442	16.95	8.55
1871-72	2,974,351	1,237,330	1,957,314	443	20.48	10.78
1872-73	3,930,508	1,201,127	2,679,986	444	18.15	9.65
1873-74	4,170,388	1,305,943	2,840,981	444	17.00	8.36
1874-75	3,832,991	1,193,005	2,684,708	440	15.00	7.67
1875-76	4,632,313	1,351,870	3,234,244	444	13.00	6.61
1876-77	4,474,069	1,428,013	3,030,835	440	11.73	6.29
1877-78	4,773,865	1,489,022	3,360,254	450	11.28	6.29
1878-79	5,074,155	1,558,329	3,481,004	447	10.83	6.16
1879-80	5,761,252	1,789,978	3,885,003	454	12.02	6.94
1880-81	6,605,750	1,938,937	4,589,346	460	11.34	6.48
1881-82	5,456,048	1,964,535	3,582,622	450	12.16	6.70
1882-83	6,949,756	2,073,096	4,766,597	470	10.63	5.90
1883-84	5,713,200	1,876,683	3,916,581	462	10.64	6.03
1884-85	5,706,165	1,753,125	3,947,972	460	10.54	5.76
1885-86	6,575,691	2,162,544	4,336,203	463	9.44	5.14
1886-87	6,505,087	2,111,532	4,445,302	464	10.25	5.42
1887-88	7,046,833	2,257,247	4,627,502	467	10.27	5.51
1888-89	6,938,290	2,314,091	4,854,573	470	10.71	5.73
1889-90	7,311,322	2,390,959	4,996,543	471	11.53	5.97
1890-91	8,652,597	2,632,023	5,783,101	473	9.03	4.94
1891-92	9,035,379	2,876,846	5,868,545	473	7.64	4.18
1892-93	6,700,365	2,431,134	4,410,524	475	8.24	4.57
1893-94	7,549,817	2,319,688	5,360,318	474	7.67	4.23
1894-95	9,901,251	2,946,677	6,926,025	484	6.50	3.41
1895-96	7,157,346	2,504,972	4,751,384	477	8.16	4.24
1896-97	8,757,964	2,847,351	6,088,521	477	7.72	4.12
1897-98	11,199,994	3,443,581	7,674,065	482	6.22	3.53
1898-99	11,274,840	3,589,494	7,452,116	489	6.00	3.28
1899-00	9,436,416	3,665,412	6,055,874	479	8.69	4.87
1900-01	10,383,422	3,588,501	6,639,931	485	8.96	5.12
1901-02	10,680,680	3,988,501	6,715,793	483	8.75	4.78
1902-03	10,727,559	4,161,374	6,766,378	483	10.27	5.46

Value of the Cotton Exports :

THEIR

PRE-EMINENT IMPORTANCE IN THE FOREIGN EXCHANGES
OF THE UNITED STATES,

ALSO

VALUE OF TOTAL COTTON CROP

FOR TWENTY YEARS.

The Exports of Cotton from the United States far exceed in value those of any other product. In the settlement of balances due by our country abroad our Exports of Cotton are indispensable, for we can rely upon the money from our Exports of Cotton every year, while no other product of the soil can be depended upon with the same certainty.

Year.	Exports. Bales.	Value of Exports in Dollars.	Total Crops. Bales.	Value of Total Crop in Dollars.
1883-84	3,873,139	195,854,531	5,713,200	288,916,524
1884-85	3,950,923	200,276,823	5,706,165	289,245,503
1885-86	4,270,334	203,909,617	6,575,691	313,989,245
1886-87	4,477,582	204,423,785	6,505,087	296,957,221
1887-88	4,676,124	221,343,932	7,046,833	333,526,605
1888-89	4,854,573	236,383,775	6,938,290	337,825,340
1889-90	4,996,543	248,688,075	7,311,322	363,884,495
1890-91	5,783,101	287,649,930	8,652,597	430,380,174
1891-92	5,868,545	256,869,777	9,035,379	395,478,538
1892-93	4,410,524	187,012,689	6,700,365	284,095,476
1893-94	5,360,318	207,964,384	7,549,817	292,932,899
1894-95	6,926,025	202,118,351	9,901,251	288,918,504
1895-96	4,751,384	193,987,846	7,157,346	292,234,437
1896-97	6,088,521	227,728,459	8,757,964	327,547,854
1897-98	7,674,065	232,316,326	11,199,994	338,432,458
1898-99	7,452,116	212,155,662	11,274,840	282,772,987
1899-00	6,055,874	245,652,268	9,436,416	363,773,836
1900-01	6,639,931	317,816,429	10,383,422	494,567,549
1901-02	6,715,793	284,279,190	10,680,680	452,113,184
1902-03	6,766,378	310,635,370	10,727,559	492,481,778
Total. . . .	111,592,153	4,667,067,219	167,254,218	6,960,074,606

FLUCTUATIONS OF FUTURE DELIVERIES

SHOWING HIGHEST AND LOWEST

During week ending	DEC.-JAN. Del'y L.M.C.		JAN.-FEB. Del'y L.M.C.		FEB.-MARCH Del'y L.M.C.		M'CH-APRIL Del'y L.M.C.		APRIL-MAY Del'y L.M.C.		MAY-JUNE Del'y L.M.C.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1898.												
Sept. 2	3.10	3.07	3.10	3.07	3.10	3.08	3.11	3.09	3.12	3.09	3.12	3.11
9	3.07	3.06	3.07	3.06	3.08	3.07	3.09	3.07	3.09	3.08	3.10	3.09
16	3.07	3.03	3.07	3.03	3.08	3.03	3.09	3.04	3.10	3.05	3.11	3.06
23	3.02	2.63	3.01	2.63	3.02	3.—	3.03	3.01	3.04	3.01	3.05	3.02
30	3.01	2.60	3.01	2.60	3.02	2.61	3.03	2.62	3.04	2.63	3.04	3.—
Oct. 7	3.01	2.60	3.01	2.60	3.02	2.61	3.03	2.62	3.04	2.63	3.05	3.—
14	2.63	2.61	2.63	2.62	3.—	2.62	3.01	2.62	3.02	3.—	3.02	3.01
21	3.—	2.62	3.01	2.62	3.01	2.63	3.02	3.—	3.03	3.—	3.04	3.01
28	2.63	2.61	2.63	2.61	2.63	2.62	3.—	2.62	3.01	2.63	3.02	3.—
Nov. 4	2.60	2.57	2.60	2.57	2.61	2.58	2.62	2.59	2.63	2.60	3.—	2.61
11	2.60	2.56	2.60	2.57	2.61	2.58	2.61	2.58	2.62	2.59	2.63	2.60
18	2.60	2.58	2.60	2.58	2.61	2.59	2.62	2.60	2.62	2.60	2.63	2.61
25	3.01	2.60	3.—	2.61	3.01	2.60	3.02	2.61	3.03	2.62	3.04	2.63
Dec. 2	3.05	3.—	3.05	3.—	3.05	3.—	3.06	3.01	3.06	3.02	3.07	3.03
9	3.05	3.01	3.05	3.01	3.06	3.01	3.06	3.02	3.07	3.03	3.08	3.05
16	3.06	3.03	3.06	3.04	3.07	3.04	3.08	3.05	3.08	3.06	3.09	3.07
23	3.03	3.01	3.03	3.01	3.04	3.02	3.04	3.03	3.05	3.04	3.06	3.04
30	3.03	3.01	3.03	3.01	3.04	3.02	3.05	3.03	3.06	3.04	3.07	3.05
1899.												
Jan. 6			3.02	3.01	3.03	3.02	3.04	3.03	3.05	3.04	3.06	3.05
13			3.06	3.03	3.07	3.04	3.08	3.05	3.09	3.06	3.10	3.08
20			3.09	3.04	3.09	3.04	3.10	3.05	3.11	3.06	3.12	3.07
27			3.18	3.09	3.18	3.09	3.19	3.10	3.19	3.11	3.20	3.12
Feb. 3			3.17	3.12	3.17	3.12	3.18	3.13	3.19	3.14	3.20	3.15
10	3.21	3.17			3.19	3.13	3.19	3.13	3.19	3.14	3.20	3.15
17	3.25	3.22			3.24	3.19	3.24	3.19	3.24	3.20	3.26	3.21
24	3.24	3.20			3.22	3.18	3.22	3.18	3.23	3.19	3.24	3.20
March 3	3.23	3.20			3.22	3.17	3.22	3.17	3.22	3.18	3.23	3.19
10	3.24	3.22	3.25	3.22			3.26	3.22	3.26	3.22	3.26	3.23
17	3.21	3.19	3.22	3.19			3.22	3.20	3.22	3.19	3.22	3.20
24	3.19	3.16	3.19	3.16			3.20	3.17	3.20	3.17	3.20	3.17
31	3.20	3.18	3.20	3.18			3.21	3.19	3.21	3.19	3.21	3.19
April 7	3.19	3.18	3.19	3.18	3.20	3.18			3.20	3.19	3.20	3.19
14	3.20	3.17	3.20	3.17	3.20	3.17			3.21	3.17	3.21	3.18
21	3.19	3.17	3.20	3.17	3.20	3.18			3.20	3.18	3.20	3.18
28	3.19	3.18	3.19	3.18	3.20	3.19			3.20	3.19	3.20	3.19
May 5	3.20	3.17	3.20	3.18	3.21	3.18			3.21	3.18	3.21	3.18
12	3.21	3.19	3.21	3.20	3.22	3.20	3.23	3.21			3.22	3.20
19	3.21	3.19	3.21	3.19	3.22	3.20	3.22	3.21			3.21	3.20
26	3.20	3.20	3.20	3.20	3.21	3.20	3.22	3.21			3.21	3.20
June 2	3.21	3.19	3.21	3.19	3.22	3.20	3.22	3.21			3.22	3.20
9	3.22	3.20	3.22	3.21	3.23	3.21	3.24	3.22	3.24	3.23		
16	3.20	3.19	3.21	3.19	3.22	3.20	3.22	3.21	3.22	3.22		
23	3.19	3.14	3.19	3.14	3.20	3.15	3.21	3.15	3.22	3.16		
30	3.13	3.11	3.14	3.11	3.14	3.12	3.15	3.13	3.16	3.13		
July 7	3.15	3.13	3.15	3.13	3.16	3.14	3.17	3.14	3.17	3.15	3.18	3.16
14	3.16	3.12	3.16	3.12	3.17	3.13	3.17	3.14	3.18	3.15	3.19	3.15
21	3.16	3.12	3.16	3.12	3.17	3.13	3.17	3.14	3.18	3.15	3.19	3.15
28	3.15	3.14	3.15	3.14	3.16	3.15	3.16	3.16	3.17	3.16	3.18	3.17
Aug. 4	3.16	3.14	3.16	3.14	3.16	3.15	3.17	3.15	3.18	3.16	3.19	3.17
11	3.26	3.17	3.26	3.17	3.27	3.17	3.28	3.18	3.28	3.18	3.29	3.19
18	3.28	3.16	3.28	3.16	3.29	3.16	3.30	3.17	3.30	3.18	3.31	3.18
25	3.27	3.17	3.27	3.17	3.28	3.17	3.28	3.18	3.29	3.19	3.30	3.19
31	3.26	3.19	3.26	3.19	3.27	3.20	3.28	3.20	3.28	3.21	3.29	3.21

IN LIVERPOOL DURING 1898-'99.

SALES EACH WEEK, IN PENCE AND SIXTY-FOURTHS OF A PENNY.

JUNE-JULY. Del'y L.M.C.		JULY-AUG. Del'y L.M.C.		AUG.-SEPT. Del'y L.M.C.		SEPT.-OCT. Del'y L.M.C.		OCT.-NOV. Del'y L.M.C.		NOV.-DEC. Del'y L.M.C.		During week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
3.13	3.11			3.14	3.12	3.12	3.10	3.10	3.08	3.09	3.08	1898. Sept. 2
3.11	3.10					3.10	3.08	3.08	3.07	3.07	3.06	9
3.11	3.07					3.10	3.05	3.08	3.04	3.07	3.03	16
3.05	3.03					3.04	3.02	3.03	3.—	3.02	2.63	23
3.05	3.01					3.02	2.62	3.01	2.61	3.01	2.60	30
3.06	3.01	3.07	3.02	3.07	3.03			3.02	2.61	3.01	2.60	Oct. 7
3.03	3.02	3.04	3.03	3.05	3.03			3.—	2.62	2.63	2.61	14
3.05	3.02	3.05	3.03	3.06	3.03			3.01	2.62	3.—	2.62	21
3.03	3.01	3.03	3.02	3.04	3.02			3.—	2.62	2.63	2.61	28
3.—	2.62	3.01	2.62	3.02	2.63			2.61	2.59	2.60	2.57	Nov. 4
3.—	2.61	3.01	2.61	3.01	2.62	3.02	2.63			2.60	2.57	11
3.—	2.62	3.01	2.63	3.01	2.63	3.02	3.—			2.61	2.59	18
3.04	2.63	3.05	3.—	3.06	3.01	3.06	3.01			3.02	2.61	25
3.08	3.03	3.08	3.04	3.08	3.05	3.09	3.05			3.05	3.01	Dec. 2
3.09	3.04	3.09	3.05	3.10	3.05	3.10	3.05	3.10	3.05			9
3.10	3.07	3.11	3.08	3.11	3.09	3.11	3.08	3.11	3.08			16
3.07	3.05	3.08	3.06	3.08	3.07	3.08	3.07	3.08	3.06			23
3.08	3.06	3.09	3.06	3.09	3.07	3.10	3.07	3.09	3.07			30
												1899.
3.07	3.06	3.08	3.07	3.09	3.07	3.09	3.07	3.10	3.08	3.10	3.08	Jan. 6
3.11	3.09	3.12	3.10	3.13	3.10	3.13	3.11	3.13	3.11	3.14	3.11	13
3.13	3.08	3.14	3.09	3.14	3.10	3.14	3.10	3.15	3.10	3.15	3.10	20
3.21	3.13	3.22	3.14	3.22	3.14	3.22	3.14	3.22	3.15	3.22	3.15	27
3.20	3.16	3.21	3.17	3.21	3.17	3.20	3.17	3.21	3.17	3.21	3.17	Feb. 3
3.21	3.16	3.21	3.17	3.21	3.17	3.21	3.17	3.21	3.17	3.21	3.17	10
3.26	3.22	3.27	3.22	3.27	3.22	3.25	3.22	3.25	3.22	3.25	3.22	17
3.24	3.20	3.25	3.21	3.25	3.21	3.25	3.20	3.24	3.20	3.24	3.20	24
3.23	3.19	3.24	3.20	3.24	3.20	3.23	3.20	3.23	3.20	3.23	3.20	March 3
3.27	3.23	3.27	3.24	3.27	3.23	3.25	3.23	3.24	3.22	3.24	3.22	10
3.23	3.20	3.24	3.21	3.22	3.20	3.22	3.20	3.22	3.19	3.21	3.19	17
3.21	3.17	3.21	3.17	3.21	3.17	3.20	3.17	3.19	3.16	3.19	3.16	24
3.22	3.20	3.22	3.20	3.22	3.19	3.21	3.19	3.21	3.18	3.20	3.18	31
3.21	3.19	3.21	3.19	3.20	3.19	3.20	3.19	3.20	3.18	3.19	3.18	April 7
3.22	3.18	3.22	3.18	3.22	3.18	3.21	3.18	3.21	3.17	3.20	3.17	14
3.21	3.18	3.20	3.18	3.21	3.18	3.20	3.18	3.20	3.17	3.19	3.17	21
3.21	3.20	3.21	3.20	3.21	3.19	3.20	3.19	3.19	3.18	3.19	3.18	28
3.21	3.19	3.21	3.19	3.21	3.19	3.21	3.18	3.21	3.18	3.20	3.17	May 5
3.22	3.21	3.23	3.21	3.23	3.21	3.22	3.21	3.22	3.20	3.21	3.19	12
3.22	3.20	3.22	3.21	3.22	3.21	3.22	3.20	3.21	3.20	3.21	3.19	19
3.21	3.20	3.22	3.21	3.22	3.21	3.22	3.21	3.21	3.20	3.20	3.20	26
3.22	3.20	3.22	3.21	3.22	3.21	3.22	3.21	3.21	3.20	3.21	3.19	June 2
3.24	3.22	3.24	3.22	3.24	3.22	3.24	3.22	3.23	3.21	3.22	3.20	9
3.23	3.22	3.23	3.22	3.23	3.22	3.22	3.21	3.21	3.20	3.21	3.19	16
3.22	3.17	3.22	3.17	3.22	3.16	3.21	3.16	3.20	3.15	3.19	3.14	23
3.17	3.14	3.16	3.14	3.16	3.14	3.15	3.13	3.14	3.12	3.13	3.11	30
		3.18	3.16	3.18	3.16	3.17	3.15	3.16	3.14	3.15	3.13	July 7
		3.19	3.16	3.19	3.15	3.18	3.14	3.17	3.13	3.16	3.12	14
		3.20	3.16	3.19	3.15	3.18	3.14	3.17	3.13	3.16	3.12	21
		3.19	3.18	3.18	3.17	3.17	3.16	3.16	3.15	3.15	3.14	28
		3.20	3.19	3.19	3.17	3.18	3.16	3.17	3.15	3.16	3.14	Aug. 4
3.30	3.20			3.31	3.20	3.29	3.19	3.28	3.18	3.26	3.17	11
3.32	3.19			3.33	3.20	3.31	3.18	3.30	3.17	3.29	3.16	18
3.30	3.20			3.31	3.21	3.30	3.19	3.28	3.18	3.27	3.17	25
3.29	3.22			3.31	3.24	3.29	3.22	3.27	3.20	3.27	3.19	31

FLUCTUATIONS OF FUTURE DELIVERIES

SHOWING HIGHEST AND LOWEST

During week ending		DEC.-JAN. Del'y L.M.C.		JAN.-FEB. Del'y L.M.C.		FEB.-MARCH Del'y L.M.C.		M'CH-APRIL Del'y L.M.C.		APRIL-MAY Del'y L.M.C.		MAY-JUNE Del'y L.M.C.	
		Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1899.													
Sept.	1	3.21	3.20	3.21	3.20	3.22	3.21	3.23	3.22	3.23	3.22	3.23	3.22
	8	3.26	3.20	3.26	3.20	3.27	3.21	3.27	3.21	3.28	3.22	3.28	3.22
	15	3.25	3.22	3.25	3.22	3.26	3.23	3.27	3.23	3.27	3.24	3.28	3.24
	22	3.33	3.23	3.33	3.23	3.34	3.23	3.34	3.24	3.35	3.24	3.36	3.25
Oct.	29	3.50	3.31	3.50	3.31	3.50	3.32	3.51	3.32	3.51	3.33	3.52	3.33
	6	3.57	3.46	3.57	3.44	3.57	3.46	3.58	3.45	3.58	3.46	3.59	3.46
	13	3.57	3.48	3.57	3.48	3.57	3.48	3.58	3.48	3.58	3.49	3.59	3.49
	20	3.56	3.48	3.56	3.47	3.56	3.47	3.56	3.47	3.56	3.48	3.56	3.48
Nov.	27	3.56	3.52	3.55	3.51	3.55	3.50	3.55	3.50	3.55	3.50	3.55	3.50
	4	3.59	3.55	3.58	3.53	3.58	3.52	3.58	3.52	3.57	3.52	3.57	3.52
	11	4.06	3.60	4.06	3.59	4.06	3.59	4.05	3.58	4.05	3.58	4.04	3.58
	18	3.63	3.57	3.61	3.58	3.61	3.56	3.61	3.55	3.61	3.55	3.60	3.55
Dec.	24	4.05	3.62	4.04	3.61	4.03	3.60	4.03	3.60	4.01	3.59	4.01	3.59
	1	4.10	4.04	4.09	4.03	4.08	4.02	4.07	4.01	4.05	4.—	4.04	4.—
	8	4.14	4.05	4.12	4.04	4.11	4.02	4.10	4.01	4.08	4.—	4.07	4.—
	15	4.12	4.07	4.10	4.05	4.09	4.03	4.07	4.02	4.05	4.01	4.04	3.63
1900.	22	4.10	4.04	4.09	4.03	4.08	4.01	4.06	3.63	4.05	3.61	4.04	3.60
	29	4.21	4.13	4.18	4.11	4.15	4.08	4.13	4.07	4.11	4.06	4.09	4.04
	5			4.23	4.14	4.19	4.10	4.17	4.08	4.15	4.06	4.13	4.04
	12			4.18	4.10	4.15	4.07	4.12	4.05	4.09	4.03	4.07	4.01
Jan.	19			4.25	4.15	4.21	4.13	4.17	4.10	4.13	4.07	4.10	4.04
	26			4.32	4.26	4.27	4.21	4.24	4.17	4.19	4.14	4.16	4.10
	2			4.39	4.28	4.37	4.25	4.35	4.22	4.32	4.18	4.30	4.16
	9					4.60	4.36	4.57	4.34	4.53	4.31	4.50	4.28
Feb.	16					4.62	4.51	4.60	4.48	4.56	4.44	4.53	4.40
	23					4.63	4.53	4.60	4.50	4.56	4.46	4.53	4.43
	2					5.19	4.63	5.16	4.61	5.12	4.57	5.08	4.54
	9	4.25	4.12			5.33	5.17	5.28	5.12	5.25	5.09	5.22	5.06
March	16	4.23	4.17			5.33	5.22	5.29	5.18	5.26	5.15	5.23	5.12
	23	4.25	4.19	4.23	4.18			5.31	5.18	5.27	5.15	5.24	5.13
	30	4.31	4.25	4.30	4.22			5.24	5.17	5.21	5.14	5.17	5.11
	6	4.26	4.20	4.26	4.19			5.22	5.09	5.19	5.06	5.17	5.03
April	13	4.25	4.22	4.25	4.20					5.21	5.15	5.19	5.13
	20	4.28	4.24	4.26	4.23					5.23	5.19	5.21	5.17
	27	4.28	4.26	4.27	4.24					5.20	5.17	5.17	5.14
	4	4.32	4.29	4.30	4.27	4.29	4.27			5.24	5.21	5.21	5.19
May	11	4.30	4.28	4.28	4.26	4.27	4.25					5.20	5.18
	18	4.26	4.20	4.24	4.17	4.24	4.17					5.17	5.05
	25	4.21	4.17	4.20	4.16	4.20	4.15					5.07	4.60
	1	4.18	4.10	4.17	4.08	4.16	4.08					5.—	4.48
June	8	4.16	4.09	4.14	4.08	4.14	4.07						
	15	4.14	4.09	4.12	4.08	4.12	4.08	4.12	4.08				
	22	4.23	4.09	4.22	4.07	4.21	4.07	4.21	4.07				
	29	4.39	4.26	4.37	4.24	4.37	4.24	4.37	4.24				
July	6	4.44	4.33	4.42	4.30	4.40	4.28	4.40	4.28				
	13	4.43	4.37	4.40	4.35	4.38	4.32	4.38	4.33				
	20	4.39	4.30	4.37	4.28	4.35	4.26	4.33	4.25				
	27	4.39	4.31	4.37	4.29	4.35	4.28	4.34	4.26				
August	3	4.36	4.28	4.34	4.26	4.32	4.24	4.31	4.24	4.25	4.24		
	10	4.35	4.24	4.33	4.22	4.32	4.21	4.31	4.20	4.30	4.19		
	17	4.46	4.37	4.44	4.34	4.43	4.33	4.42	4.32	4.41	4.32		
	24	4.45	4.39	4.43	4.37	4.42	4.35	4.41	4.34	4.40	4.34		
	31	4.42	4.35	4.40	4.33	4.39	4.32	4.38	4.31	4.37	4.30	4.36	4.29

IN LIVERPOOL DURING 1899-'00.

SALES EACH WEEK, IN PENCE AND SIXTY-FOURTHS OF A PENNY.

JUNE-JULY. Del'y L.M.C.		JULY-AUG. Del'y L.M.C.		AUG.-SEPT. Del'y L.M.C.		SEPT.-OCT. Del'y L.M.C.		OCT.-NOV. Del'y L.M.C.		NOV.-DEC. Del'y L.M.C.		During week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
3.24	3.23			3.26	3.25	3.24	3.23	3.22	3.21	3.21	3.20	1899. Sept. 1
3.29	3.23	3.30	3.24			3.29	3.23	3.27	3.21	3.26	3.20	8
3.28	3.25	3.29	3.26			3.28	3.26	3.27	3.24	3.25	3.22	15
3.36	3.25	3.37	3.26			3.37	3.26	3.36	3.25	3.34	3.23	22
3.52	3.34	3.53	3.34			3.53	3.34	3.52	3.33	3.51	3.32	29
3.59	3.47	3.59	3.48	3.59	3.54			3.59	3.48	3.58	3.45	Oct. 6
3.59	3.49	3.59	3.50	3.58	3.49			3.59	3.50	3.58	3.50	13
3.56	3.48	3.56	3.48	3.56	3.47			3.58	3.49	3.57	3.49	20
3.55	3.50	3.55	3.50	3.54	3.48			3.58	3.53	3.57	3.52	27
3.57	3.52	3.57	3.52	3.55	3.50			3.61	3.56	3.60	3.55	Nov. 4
4.04	3.58	4.04	3.57	4.02	3.55					4.08	3.61	11
3.60	3.54	3.60	3.54	3.58	3.52					4.—	3.58	18
4.—	3.58	4.—	3.58	3.61	3.55					4.07	3.63	24
4.04	3.63	4.03	3.62	4.01	3.60	3.57	3.56			4.13	4.06	Dec. 1
4.06	3.62	4.06	3.62	4.03	3.59	3.59	3.53					8
4.03	3.62	4.02	3.61	3.62	3.58	3.55	3.51					15
4.02	3.59	4.01	3.57	3.61	3.54	3.54	3.47					22
4.07	4.03	4.06	4.01	4.01	3.62	3.57	3.53					29
4.11	4.02	4.09	4.—	4.04	3.60	3.59	3.52	3.53	3.45			1900. Jan. 5
4.05	4.—	4.03	3.61	3.62	3.56	3.54	3.49	3.47	3.42			12
4.08	4.02	4.05	4.—	4.—	3.59	3.56	3.51	3.49	3.45			19
4.14	4.07	4.11	4.05	4.05	3.63	3.58	3.53	3.51	3.46	3.46	3.44	26
4.28	4.13	4.26	4.11	4.21	4.05	4.12	3.58	4.03	3.51	4.—	3.48	Feb. 2
4.47	4.26	4.45	4.25	4.40	4.20	4.26	4.10	4.19	4.02	4.14	3.60	9
4.51	4.38	4.48	4.35	4.42	4.30	4.27	4.16	4.19	4.08	4.14	4.03	16
4.50	4.42	4.48	4.33	4.42	4.33	4.23	4.17	4.13	4.08	4.08	4.03	23
5.06	4.52	5.03	4.50	4.61	4.43	4.40	4.24	4.30	4.14	4.25	4.09	March 2
5.19	5.03	5.12	4.60	4.50	4.34	4.37	4.20	4.32	4.15	4.30	4.13	9
5.20	5.09	5.08	5.—	4.46	4.38	4.31	4.25	4.28	4.20	4.25	4.18	16
5.21	5.10	5.18	5.08	5.08	4.63	4.44	4.39	4.32	4.27	4.27	4.21	23
5.16	5.10	5.14	5.06	5.05	4.62	4.50	4.42	4.38	4.32	4.33	4.26	30
5.14	5.—	5.12	4.62	5.03	4.54	4.47	4.38	4.36	4.28	4.36	4.22	April 6
5.16	5.10	5.13	5.08	5.04	4.63	4.46	4.41	4.35	4.31	4.29	4.24	13
5.18	5.13	5.16	5.11	5.07	5.02	4.47	4.44	4.36	4.33	4.30	4.23	20
5.15	5.12	5.13	5.10	5.04	5.01	4.47	4.44	4.36	4.33	4.30	4.28	27
5.19	5.16	5.16	5.14	5.07	5.05	4.51	4.48	4.39	4.37	4.34	4.31	May 4
5.18	5.16	5.16	5.14	5.08	5.06	4.50	4.48	4.38	4.35	4.32	4.30	11
5.15	5.03	5.12	5.01	5.05	4.58	4.46	4.38	4.34	4.26	4.28	4.21	18
5.05	4.58	5.03	4.56	4.60	4.52	4.40	4.33	4.28	4.23	4.23	4.19	25
4.61	4.46	4.59	4.44	4.51	4.38	4.35	4.25	4.24	4.16	4.20	4.12	June 1
4.55	4.48	4.53	4.46	4.47	4.39	4.33	4.25	4.22	4.15	4.18	4.11	8
4.60	4.51	4.58	4.49	4.49	4.42	4.31	4.26	4.21	4.16	4.16	4.12	15
5.03	4.54	5.—	4.52	4.56	4.43	4.41	4.27	4.31	4.17	4.26	4.11	22
5.36	5.10	5.32	5.07	5.17	4.59	4.61	4.44	4.49	4.34	4.42	4.28	29
		5.43	5.24	5.30	5.14	5.06	4.58	4.54	4.43	4.47	4.36	July 6
		5.47	5.32	5.33	5.17	5.08	4.62	4.54	4.47	4.46	4.40	13
		5.44	5.28	5.22	5.07	4.63	4.52	4.49	4.39	4.42	4.35	20
		5.38	5.31	5.18	5.09	4.62	4.53	4.49	4.40	4.42	4.35	27
		5.30	5.11	5.14	5.—	4.57	4.46	4.45	4.36	4.39	4.31	Aug. 3
				5.08	4.58	4.54	4.41	4.43	4.32	4.38	4.27	10
				5.17	5.07	5.—	4.55	4.54	4.45	4.49	4.40	17
				5.16	5.10	4.63	4.56	4.53	4.46	4.48	4.47	24
				5.26	5.04	5.—	4.52	4.52	4.42	4.45	4.38	31

FLUCTUATIONS OF FUTURE DELIVERIES

SHOWING HIGHEST AND LOWEST

During week ending	DEC.-JAN. Del'y L.M.C.		JAN.-FEB. Del'y L.M.C.		FEB.-MARCH Del'y L.M.C.		M'CH-APRIL Del'y L.M.C.		APRIL-MAY Del'y L.M.C.		MAY-JUNE Del'y L.M.C.	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1900.												
Sept. 7	5.03	4.40	4.64	4.38	4.61	4.36	4.60	4.35	4.59	4.34	4.57	4.33
14	5.49	4.56	5.53	4.48	5.51	4.43	5.50	5.40	5.49	4.38	5.48	4.37
21	5.38	5.17	5.36	5.15	5.34	5.13	5.32	5.11	5.31	5.09	5.29	5.08
28	5.29	5.19	5.26	5.16	5.24	5.14	5.22	5.12	5.20	5.10	5.19	5.09
Oct. 5	5.36	5.26	5.33	5.22	5.31	5.21	5.29	5.19	5.27	5.18	5.26	5.17
12	5.38	5.17	5.35	5.14	5.33	5.12	5.30	5.10	5.29	5.09	5.28	5.08
19	5.13	4.61	5.12	4.60	5.10	4.58	5.08	4.56	5.07	4.55	5.05	4.54
26	5.06	4.53	5.05	4.52	5.01	4.50	4.63	4.49	4.62	4.48	4.61	4.47
Nov. 2	5.04	4.50	5.02	4.55	5.—	4.54	4.63	4.53	4.62	4.52	4.60	4.51
9	5.04	4.61	5.03	4.59	5.01	4.58	5.—	4.56	4.63	4.55	4.61	4.54
16	5.21	5.07	5.19	5.06	5.17	5.04	5.15	5.02	5.13	5.01	5.12	5.—
23	5.30	5.15	5.28	5.13	5.26	5.11	5.25	5.10	5.23	5.08	5.21	5.07
30	5.31	5.23	5.29	5.21	5.28	5.19	5.27	5.17	5.25	5.15	5.24	5.14
Dec. 7	5.30	5.25	5.28	5.23	5.25	5.20	5.22	5.18	5.19	5.15	5.17	5.13
14	5.22	5.08	5.21	5.06	5.17	5.04	5.16	5.02	5.13	5.—	5.11	4.62
21	5.23	5.13	5.21	5.10	5.18	5.08	5.16	5.06	5.13	5.08	5.11	5.01
28	5.24	5.21	5.21	5.18	5.19	5.15	5.17	5.12	5.13	5.10	5.11	5.07
Jan. [1901] 4	5.29	5.23	5.26	5.19	5.23	5.17	5.20	5.13	5.17	5.10	5.15	5.08
11			5.31	5.25	5.29	5.22	5.26	5.21	5.24	5.18	5.21	5.15
18			5.25	5.18	5.22	5.14	5.20	5.13	5.18	5.11	5.16	5.09
25			5.25	5.23	5.22	5.20	5.20	5.18	5.18	5.16	5.16	5.14
Feb. 1			5.24	5.16	5.21	5.13	5.18	5.12	5.17	5.09	5.15	5.07
8					5.20	5.16	5.18	5.14	5.16	5.12	5.15	5.12
15					5.20	5.13	5.18	5.11	5.16	5.09	5.13	5.07
22					5.14	5.11	5.12	5.09	5.11	5.07	5.10	5.06
March 1					5.16	5.10	5.15	5.08	5.14	5.07	5.13	5.06
8							5.05	4.57	5.04	4.57	5.03	4.56
15							4.63	4.52	4.62	4.52	4.61	4.52
22							4.51	4.34	4.51	4.34	4.51	4.35
29							4.40	4.31	4.42	4.30	4.39	4.30
April 5							4.40	4.28	4.39	4.28	4.39	4.28
12									4.35	4.30	4.34	4.29
19									4.34	4.28	4.34	4.24
26									4.37	4.31	4.37	4.32
May 3									4.35	4.20	4.35	4.20
10											4.16	4.07
17	G.O.C.	G.O.C.	G.O.C.	G.O.C.							4.19	4.11
24	3.55	3.55	3.55	3.55							4.17	4.11
31	3.59	3.57	3.59	3.57							4.19	4.14
June 7	4.04	3.58	4.04	3.58								
14	4.07	3.62	4.07	3.62								
21	4.08	4.—	4.09	4.—								
28	4.15	4.05	4.15	4.06	G.O.C.	G.O.C.	G.O.C.	G.O.C.				
July 5	4.19	4.07	4.19	4.07	4.20	4.11	4.20	4.12				
12	4.17	4.11	4.18	4.11	4.18	4.12	4.18	4.12				
19	4.22	4.17	4.22	4.17	4.23	4.13	4.24	4.18				
26	4.18	4.04	4.18	4.04	4.18	4.04	4.19	4.05				
August 2	4.07	4.04	4.07	4.04	4.08	4.05	4.09	4.05				
9	4.05	3.61	4.05	3.61	4.06	3.62	4.06	3.63				
16	4.04	4.—	4.04	3.63	4.05	4.—	4.06	4.—				
23	4.23	4.06	4.22	4.06	4.22	4.06	4.22	4.07				
30	4.31	4.18	4.30	4.18	4.30	4.18	4.30	4.17				

IN LIVERPOOL DURING 1900-'01.

SALES EACH WEEK, IN PENCE AND SIXTY-FOURTHS OF A PENNY.

JUNE-JULY. Del'y L.M.C.		JULY-AUG. Del'y L.M.C.		AUG.-SEPT. Del'y L.M.C.		SEPT.-OCT. Del'y L.M.C.		OCT.-NOV. Del'y L.M.C.		NOV.-DEC. Del'y L.M.C.		During week ending	
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest		
						5.34	5.02	5.15	4.51	5.07	4.44	1900.	
5.36	4.51	5.34	4.44			6.28	5.29	5.61	5.04	5.55	4.59	Sept. 7	
5.28	5.07	5.26	5.04			6.16	5.50	5.55	5.29	5.46	5.23	14	
5.17	5.07	5.15	5.06			6.14	5.57	5.45	5.31	5.38	5.24	21	
5.25	5.16	5.23	5.13			5.63	5.59	5.46	5.37	5.40	5.32	28	
5.26	5.07	5.24	5.05	5.17	4.63			5.46	5.25	5.40	5.20	Oct. 5	
5.03	4.52	5.03	4.51	4.61	4.46			5.03	5.04	5.17	5.—	12	
4.59	4.46	4.60	4.45	4.53	4.39			5.14	4.59	5.08	4.55	19	
4.59	4.49	4.57	4.48	4.53	4.43			5.11	5.—	5.08	4.59	26	
4.61	4.53	4.59	4.51	4.54	4.46					5.06	4.62	Nov. 2	
5.10	4.63	5.08	4.61	5.01	4.55					5.23	5.09	9	
5.19	5.05	5.17	5.03	5.08	4.60					5.32	5.18	16	
5.22	5.12	5.20	5.10	5.10	4.61							23	
5.14	5.10	5.13	5.07	4.63	4.57							30	
5.08	4.60	5.06	4.57	4.56	4.45							Dec. 7	
5.08	4.63	5.06	4.60	4.55	4.47							14	
5.09	5.05	5.06	5.02	4.55	4.50							21	
5.12	5.05	5.10	5.02	4.60	4.51							28	
5.18	5.13	5.15	5.10	5.—	4.60	4.61	4.60	4.43	4.42	4.31	4.30	Jan. [1901] 4	
5.13	5.07	5.10	5.04	4.61	4.55	4.61	4.55	4.43	4.38	4.33	4.29	11	
5.13	5.12	5.10	5.09	4.61	4.60	4.61	4.60	4.35	4.32			18	
								G.O.C.	G.O.C.			25	
5.13	5.05	5.10	5.02	4.61	4.54			4.32	4.26			Feb. 1	
5.12	5.08	5.09	5.05	4.61	4.59			4.32	4.29			8	
5.12	5.05	5.09	5.03	4.60	4.54							15	
5.08	5.04	5.06	5.02	4.57	4.54			4.30	4.26			22	
5.11	5.05	5.09	5.03	4.61	4.55			4.32	4.26			March 1	
5.02	4.56	5.—	4.54	4.54	4.45			4.20	4.26	G.O.C.	G.O.C.	8	
4.60	4.51	4.59	4.50	4.49	4.42			4.23	4.18	4.20	4.16	15	
4.51	4.35	4.50	4.35	4.42	4.29			4.15	4.07	4.13	4.04	22	
4.39	4.30	4.39	4.29	4.34	4.23			4.10	4.01	4.08	4.—	29	
4.39	4.28	4.38	4.27	4.31	4.21			4.12	4.03	4.10	4.01	April 5	
4.34	4.29	4.34	4.29	4.27	4.22			4.09	4.04	4.07	4.02	12	
4.34	4.28	4.33	4.27	4.28	4.22			4.11	4.04	4.09	4.03	19	
4.37	4.32	4.38	4.32	4.31	4.25			4.11	4.05	4.09	4.03	26	
4.35	4.21	4.35	4.22	4.27	4.17			4.05	4.—	4.03	3.63	May 3	
4.17	4.08	4.18	4.09	4.14	4.07			3.62	3.58	3.61	3.57	10	
4.20	4.12	4.20	4.12	4.16	4.08			4.01	3.58	4.—	3.56	17	
4.17	4.11	4.18	4.12	4.13	4.08			3.60	3.57	3.59	3.55	24	
4.19	4.14	4.19	4.15	4.15	4.10			3.61	3.58	3.59	3.57	31	
4.33	4.18	4.33	4.19	4.27	4.14			4.06	3.60	4.04	3.58	June 7	
4.37	4.28	4.37	4.27	4.29	4.21			4.09	4.—	4.07	3.62	14	
4.36	4.29	4.35	4.28	4.29	4.22			4.11	4.01	4.08	4.—	21	
4.43	4.33	4.41	4.32	4.36	4.26			4.17	4.08	4.15	4.05	28	
4.40	4.34	4.39	4.33	4.34	4.27			4.21	4.09	4.19	4.07	July 5	
		G.O.C.	G.O.C.	G.O.C.	G.O.C.								
		4.36	4.32	4.31	4.27			4.19	4.13	4.17	4.11	12	
		4.36	4.31	4.32	4.27			4.24	4.18	4.22	4.17	19	
		4.32	4.13	4.29	4.11			4.19	4.04	4.18	4.04	26	
		4.20	4.15	4.18	4.13			4.08	4.05	4.07	4.04	Aug. 2	
				4.16	4.10			4.06	3.63	4.05	3.61	9	
				4.21	4.13			4.06	4.01	4.04	3.63	16	
				4.48	4.22			4.26	4.07	4.23	4.06	23	
				4.57	4.45			4.35	4.21	4.31	4.18	30	

FLUCTUATIONS OF FUTURE DELIVERIES

SHOWING HIGHEST AND LOWEST

During week ending		DEC.-JAN.		JAN.-FEB.		FEB.-MARCH		MARCH-APRIL		APRIL-MAY		MAY-JUNE	
		Del'y G. O. C.		Del'y G. O. C.		Del'y G. O. C.		Del'y G. O. C.		Del'y G. O. C.		Del'y G. O. C.	
		Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
1901.													
Sept.	6	4.24	4.14	4.24	4.14	4.24	4.14	4.24	4.15	4.24	4.15		
	13	4.20	4.10	4.19	4.10	4.19	4.10	4.19	4.10	4.19	4.10		
	20	4.20	4.12	4.20	4.12	4.20	4.12	4.20	4.12	4.20	4.12		
	27	4.21	4.12	4.21	4.12	4.21	4.12	4.21	4.12	4.21	4.12		
Oct.	4	4.29	4.13	4.28	4.13	4.28	4.13	4.28	4.13	4.28	4.14	4.28	4.14
	11	4.27	4.21	4.26	4.21	4.26	4.21	4.26	4.21	4.26	4.21	4.26	4.21
	18	4.30	4.25	4.30	4.24	4.29	4.23	4.28	4.22	4.27	4.22	4.27	4.21
	25	4.19	4.15	4.22	4.14	4.20	4.14	4.20	4.12	4.20	4.13	4.19	4.13
Nov.	1	4.15	4.05	4.14	4.04	4.14	4.04	4.13	4.04	4.13	4.04	4.13	4.04
	8	4.11	4.01	4.10	4.—	4.10	4.—	4.10	4.01	4.10	4.01	4.10	4.01
	15	4.07	4.01	4.07	4.—	4.07	4.—	4.07	4.—	4.07	4.—	4.07	4.01
	22	4.13	4.05	4.12	4.04	4.12	4.04	4.11	4.04	4.11	4.04	4.11	4.04
	29	4.12	4.09	4.12	4.09	4.11	4.08	4.11	4.08	4.11	4.08	4.11	4.08
Dec.	6	4.27	4.10	4.27	4.09	4.25	4.09	4.25	4.08	4.25	4.08	4.25	4.08
	13	4.33	4.24	4.34	4.24	4.32	4.21	4.31	4.20	4.31	4.20	4.31	4.20
	20	4.35	4.31	4.34	4.30	4.34	4.29	4.33	4.29	4.33	4.29	4.33	4.29
	27	4.37	4.35	4.36	4.35	4.36	4.34	4.36	4.34	4.36	4.34	4.36	4.34
1902													
Jan.	3	4.33	4.28	4.33	4.28	4.33	4.28	4.33	4.28	4.33	4.28	4.33	4.28
	10			4.30	4.20	4.29	4.20	4.29	4.20	4.30	4.20	4.30	4.20
	17			4.34	4.27	4.33	4.27	4.33	4.27	4.33	4.28	4.34	4.28
	24			4.31	4.24	4.31	4.23	4.31	4.23	4.31	4.23	4.31	4.23
	31			4.29	4.26	4.28	4.25	4.28	4.25	4.29	4.25	4.29	4.25
Feb.	7					4.32	4.25	4.32	4.25	4.25	4.32	4.33	4.25
	14					4.40	4.33	4.40	4.33	4.40	4.33	4.40	4.33
	21					4.40	4.36	4.40	4.36	4.40	4.36	4.40	4.36
	28					4.37	4.34	4.37	4.33	4.37	4.34	4.37	4.33
March	7							4.50	4.37	4.50	4.38	4.51	4.38
	14							4.49	4.43	4.49	4.44	4.50	4.44
	21							4.49	4.46	4.50	4.46	4.50	4.47
	28							4.47	4.40	4.47	4.40	4.48	4.41
April	4							4.52	4.48	4.53	4.47	4.54	4.48
	11	4.29	4.26	4.29	4.25					4.60	4.54	4.60	4.55
	18	4.28	4.26	4.27	4.24					4.62	4.55	4.62	4.55
	25	4.32	4.27	4.31	4.26					5.07	4.61	5.07	4.61
May	2	4.36	4.20	4.35	4.28					5.14	5.06	5.13	5.04
	9	4.36	4.28	4.35	4.28							5.06	4.61
	16	4.32	4.24	4.31	4.23							5.01	4.56
	23	4.27	4.22	4.26	4.22							4.62	4.53
	30	4.25	4.20	4.25	4.20							5.—	4.59
June	6	4.25	4.17	4.25	4.17							5.03	4.56
	13	4.26	4.19	4.25	4.19								
	20	4.24	4.17	4.24	4.17								
	27	4.24	4.19	4.23	4.18								
July	4	4.21	4.15	4.21	4.15	4.21	4.19	4.21	4.19				
	11	4.26	4.18	4.26	4.18	4.26	4.17	4.26	4.17				
	18	4.23	4.18	4.22	4.18	4.22	4.18	4.21	4.17				
	25	4.21	4.12	4.21	4.11	4.21	4.11	4.20	4.11				
August	1	4.14	4.08	4.13	4.08	4.13	4.08	4.13	4.08	4.11	4.10		
	8	4.16	4.08	4.16	4.08	4.16	4.08	4.16	4.08				
	15	4.17	4.12	4.16	4.12	4.16	4.12	4.16	4.12				
	22	4.21	4.16	4.21	4.16	4.21	4.16	4.21	4.16	4.21	4.16		
	29	4.31	4.20	4.30	4.20	4.30	4.20	4.30	4.20	4.30	4.20		

IN LIVERPOOL DURING 1901-'02.

SALES EACH WEEK, IN PENCE AND SIXTY-FOURTHS OF A PENNY.

JUNE-JULY. Del'y G. O. C.		JULY-AUG. Del'y G. O. C.		AUG.-SEPT. Del'y G. O. C.		SEPT.-OCT. Del'y G. O. C.		OCT.-NOV. Del'y G. O. C.		NOV.-DEC. Del'y G. O. C.		During week ending	
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest		
								4.28	4.16	4.25	4.13	1901.	
								4.23	4.12	4.20	4.10	Sept. 6	
								4.23	4.15	4.20	4.13	13	
								4.24	4.14	4.20	4.12	20	
								4.33	4.16	4.30	4.14	27	
4.26	4.21	4.26	4.21					4.34	4.25	4.29	4.22	Oct. 4	
4.27	4.21	4.26	4.21					4.37	4.30	4.32	4.26	11	
4.19	4.12	4.19	4.12					4.27	4.20	4.23	4.16	18	
4.12	4.03	4.12	4.03					4.21	4.10	4.16	4.06	25	
4.10	4.01	4.10	4.01							4.11	4.01	Nov. 1	
4.07	4.01	4.07	4.01							4.08	4.02	8	
4.11	4.04	4.11	4.04							4.15	4.06	15	
4.10	4.08	4.11	4.08	4.06	4.06					4.14	4.11	22	
4.24	4.08	4.23	4.07	4.18	4.03					4.30	4.12	29	
4.31	4.20	4.31	4.19	4.26	4.14							Dec. 6	
4.32	4.28	4.32	4.28	4.27	4.24							13	
4.36	4.34	4.36	4.33	4.31	4.28							20	
												27	
												1902.	
4.32	4.28	4.33	4.28	4.28	4.24							Jan. 3	
4.30	4.20	4.30	4.20	4.26	4.17	4.18	4.17					10	
4.34	4.28	4.32	4.28	4.27	4.24	4.20	4.16					17	
4.31	4.23	4.31	4.24	4.26	4.19	4.17	4.12					24	
4.29	4.25	4.29	4.25	4.25	4.22	4.18	4.14					31	
4.33	4.25	4.33	4.25	4.29	4.22	4.21	4.15	4.18	4.17			Feb. 7	
4.40	4.33	4.40	4.34	4.35	4.29	4.26	4.21	4.22	4.18			14	
4.40	4.36	4.40	4.36	4.33	4.31	4.24	4.21	4.20	4.17			21	
4.37	4.34	4.37	4.34	4.33	4.29	4.24	4.21	4.20	4.17			28	
4.51	4.39	4.51	4.39	4.46	4.35	4.35	4.26	4.31	4.23	4.21	4.21	March 7	
4.50	4.44	4.50	4.44	4.46	4.40	4.36	4.31	4.31	4.26			14	
4.51	4.47	4.51	4.47	4.47	4.43	4.37	4.33	4.32	4.28	4.29	4.26	21	
4.48	4.41	4.48	4.41	4.44	4.38	4.32	4.28	4.27	4.23	4.24	4.21	28	
4.54	4.49	4.54	4.49	4.50	4.45	4.38	4.34	4.32	4.29	4.29	4.26	April 4	
4.60	4.55	4.60	4.55	4.55	4.50	4.42	4.38	4.34	4.31	4.30	4.28	11	
4.62	4.55	4.62	4.55	4.56	4.50	4.41	4.38	4.32	4.30	4.29	4.27	18	
5.07	4.60	5.06	4.60	5.01	4.65	4.46	4.40	4.37	4.30	4.33	4.28	25	
5.13	5.04	5.12	5.04	5.07	4.62	4.50	4.43	4.40	4.33	4.37	4.30	May 2	
5.06	4.60	5.05	4.60	4.63	4.55	4.48	4.40	4.40	4.31	4.37	4.29	9	
5.—	4.55	5.—	4.55	4.59	4.50	4.44	4.35	4.35	4.27	4.35	4.33	16	
4.61	4.53	4.60	4.52	4.55	4.47	4.39	4.33	4.30	4.25	4.33	4.28	23	
4.63	4.57	4.61	4.56	4.55	4.50	4.38	4.33	4.29	4.24	4.26	4.21	30	
5.01	4.54	4.62	4.52	4.55	4.44	4.38	4.29	4.29	4.21	4.26	4.18	June 6	
4.58	4.52	4.56	4.50	4.48	4.44	4.37	4.31	4.30	4.23	4.27	4.20	13	
4.55	4.45	4.53	4.44	4.47	4.38	4.36	4.28	4.29	4.21	4.27	4.18	20	
4.54	4.47	4.52	4.46	4.45	4.40	4.35	4.30	4.28	4.23	4.25	4.20	27	
4.57	4.52	4.50	4.47	4.44	4.39	4.32	4.27	4.26	4.20	4.23	4.17	July 4	
		4.56	4.50	4.49	4.44	4.38	4.31	4.31	4.23	4.28	4.20	11	
		4.57	4.54	4.49	4.47	4.35	4.31	4.27	4.24	4.24	4.20	18	
		4.55	4.40	4.48	4.34	4.34	4.22	4.26	4.16	4.23	4.13	25	
		4.43	4.36	4.36	4.32	4.24	4.20	4.18	4.13	4.15	4.10	Aug. 1	
				4.38	4.29	4.27	4.19	4.20	4.13	4.18	4.10	8	
				4.35	4.33	4.26	4.23	4.21	4.17	4.18	4.14	15	
				4.40	4.35	4.32	4.26	4.26	4.21	4.23	4.18	22	
				4.50	4.40	4.41	4.31	4.35	4.25	4.32	4.22	29	

FLUCTUATIONS OF FUTURE DELIVERIES

SHOWING HIGHEST AND LOWEST

During week ending	DEC.-JAN. Del'y G. O. C.		JAN.-FEB. Del'y G. O. C.		FEB.-MARCH Del'y G. O. C.		M'CH-APRIL Del'y G. O. C.		APRIL-MAY Del'y G. O. C.		MAY-JUNE Del'y G. O. C.		
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
1902.													
Sept.	5	4.64	4.41	4.62	4.41	4.60	4.39	4.60	4.38	4.59	4.38	4.59	4.50
	12	4.51	4.42	4.60	4.50	4.50	4.41	4.48	4.41	4.48	4.41	4.48	4.41
	19	4.66	4.50	4.66	4.48	4.64	4.48	4.64	4.48	4.64	4.48	4.64	4.47
	26	4.60	4.56	4.70	4.56	4.68	4.55	4.68	4.55	4.68	4.53	4.63	4.55
Oct.	3	4.60	4.39	4.60	4.39	4.59	4.39	4.59	4.39	4.58	4.39	4.58	4.39
	10	4.62	4.49	4.61	4.49	4.61	4.49	4.60	4.48	4.60	4.48	4.60	4.48
	17	4.58	4.43	4.57	4.43	4.57	4.43	4.57	4.44	4.57	4.44	4.57	4.44
	24	4.47	4.42	4.46	4.42	4.46	4.42	4.47	4.42	4.47	4.43	4.47	4.43
	31	4.45	4.41	4.44	4.40	4.44	4.39	4.45	4.39	4.45	4.39	4.45	4.39
Nov.	7	4.41	4.31	4.40	4.31	4.39	4.31	4.39	4.31	4.39	4.31	4.39	4.31
	14	4.35	4.26	4.33	4.25	4.33	4.25	4.33	4.25	4.33	4.25	4.33	4.26
	21	4.43	4.24	4.42	4.23	4.41	4.23	4.41	4.23	4.41	4.23	4.41	4.23
	28	4.48	4.38	4.47	4.37	4.46	4.37	4.46	4.37	4.46	4.39	4.46	4.37
Dec.	5	4.47	4.41	4.46	4.40	4.46	4.40	4.47	4.40	4.47	4.40	4.47	4.41
	12	4.49	4.36	4.48	4.36	4.48	4.36	4.48	4.36	4.49	4.36	4.49	4.37
	19	4.52	4.45	4.52	4.45	4.52	4.45	4.52	4.45	4.52	4.46	4.53	4.46
	26	4.51	4.47	4.51	4.47	4.51	4.47	4.51	4.48	4.52	4.48	4.53	4.49
1903.													
Jan.	2	4.69	4.52	4.69	4.52	4.69	4.52	4.69	4.52	4.69	4.52	4.70	4.53
	9			4.74	4.60	4.74	4.60	4.74	4.60	4.74	4.61	4.74	4.62
	16			4.76	4.62	4.76	4.63	4.77	4.63	4.77	4.64	4.78	4.65
	23			4.77	4.72	4.77	4.72	4.77	4.72	4.78	4.73	4.79	4.74
	30			4.81	4.67	4.81	4.67	4.81	4.68	4.82	4.69	4.83	4.70
Feb.	6			4.78	4.72	4.78	4.72	4.78	4.72	4.79	4.73	4.81	4.74
	13					5.01	4.79	5.01	4.79	5.02	4.80	5.03	4.82
	20					5.23	5.02	5.23	5.01	5.25	5.02	5.26	5.04
	27					5.25	5.14	5.26	5.14	5.28	5.15	5.28	5.16
March	6					5.31	5.06	5.30	5.06	5.31	5.09	5.33	5.11
	13							5.22	5.02	5.23	5.04	5.25	5.06
	20							5.23	5.11	5.24	5.10	5.26	5.10
	27							5.25	5.17	5.26	5.18	5.29	5.20
April	3							5.23	5.13	5.23	5.13	5.25	5.14
	10									5.26	5.17	5.28	5.19
	17									5.28	5.22	5.30	5.23
	24									5.26	5.19	5.27	5.19
May	1	4.59	4.56	4.58	4.55					5.36	5.25	5.36	5.26
	8	4.65	4.58	4.64	4.57							5.45	5.30
	15	4.80	4.65	4.79	4.64							5.88	5.46
	22	4.98	4.71	4.97	4.70							6.15	5.83
	29	5.13	4.91	5.12	4.90							6.14	5.98
June	5	5.14	5.10	5.13	5.09	5.13	5.09						
	12	5.27	5.10	5.26	5.09	5.25	5.09						
	19	5.61	5.25	5.60	5.24	5.60	5.23						
	26	5.39	5.25	5.38	5.23	5.38	5.23						
July	3	5.40	5.26	5.38	5.25	5.37	5.24	5.38	5.31				
	10	5.36	5.15	5.35	5.13	5.34	5.13	5.34	5.13				
	17	5.18	5.12	5.16	5.11	5.16	5.10	5.15	5.10				
	24	5.31	5.11	5.29	5.10	5.28	5.09	5.28	5.08				
	31	5.29	5.21	5.30	5.20	5.29	5.20	5.29	5.19				
Aug.	7	5.35	5.25	5.34	5.24	5.33	5.23	5.33	5.23				
	14	5.32	5.26	5.31	5.26	5.30	5.25	5.30	5.25				
	21	5.34	5.28	5.33	5.27	5.32	5.26	5.32	5.26				
	28	5.54	5.35	5.52	5.34	5.52	5.33	5.51	5.33	5.50	5.37		
	31	5.55	5.54	5.54	5.52	5.53	5.51	5.52	5.50	5.52	5.50		

IN LIVERPOOL DURING 1902-'03.

SALES EACH WEEK, IN PENCE AND HUNDREDTHS OF A PENNY.

JUNE-JULY Del'y G. O. C.		JULY-AUG. Del'y G. O. C.		AUG.-SEPT. Del'y G. O. C.		SEPT.-OCT. Del'y G. O. C.		OCT.-NOV. Del'y G. O. C.		NOV.-DEC. Del'y G. O. C.		During week ending
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
				4.97	4.73	4.80	4.58	4.70	4.58	4.66	4.42	1902. Sept. 5
						4.67	4.56	4.59	4.48	4.55	4.44	12
						4.80	4.62	4.72	4.55	4.68	4.51	19
						4.81	4.68	4.75	4.60	4.72	4.58	26
						4.71	4.46	4.64	4.42	4.62	4.41	Oct. 3
								4.65	4.52	4.63	4.50	10
								4.61	4.47	4.58	4.44	17
								4.51	4.47	4.48	4.43	24
								4.50	4.47	4.47	4.43	31
4.38	4.31	4.38	4.30					4.43	4.34	4.41	4.31	Nov. 7
4.33	4.26	4.33	4.26							4.36	4.27	14
4.41	4.23	4.41	4.24							4.45	4.25	21
4.46	4.37	4.46	4.37							4.50	4.40	28
4.47	4.41	4.47	4.41							4.47	4.42	Dec. 5
4.49	4.37	4.49	4.37									12
4.53	4.46	4.53	4.46	4.46	4.43							19
4.51	4.49	4.52	4.49	4.47	4.44							26
4.70	4.53	4.70	4.53	4.63	4.47							1903. Jan. 2
4.74	4.62	4.75	4.62	4.67	4.55	4.50	4.44	4.39	4.33			9
4.78	4.65	4.77	4.65	4.70	4.58	4.51	4.45	4.40	4.35			16
4.79	4.74	4.78	4.74	4.71	4.66	4.51	4.47	4.40	4.36			23
4.83	4.70	4.83	4.70	4.72	4.62	4.53	4.45	4.42	4.34			30
4.81	4.74	4.81	4.73	4.72	4.64	4.52	4.45	4.43	4.35			Feb. 6
5.04	4.82	5.02	4.82	4.93	4.73	4.61	4.54	4.48	4.43			13
5.27	5.04	5.26	5.04	5.14	4.93	4.87	4.62	4.65	4.47			20
5.27	5.16	5.27	5.15	5.16	5.05	4.85	4.76	4.62	4.56	4.57	4.50	27
5.33	5.11	5.32	5.11	5.22	5.02	4.92	4.78	4.70	4.57	4.65	4.52	March 6
5.25	5.06	5.24	5.06	5.15	4.98	4.89	4.74	4.69	4.53	4.65	4.49	13
5.26	5.11	5.26	5.09	5.18	5.03	4.87	4.78	4.67	4.58	4.62	4.54	20
5.29	5.20	5.29	5.20	5.21	5.12	4.89	4.76	4.69	4.56	4.64	4.51	27
5.26	5.15	5.25	5.15	5.17	5.07	4.80	4.73	4.61	4.54	4.55	4.48	April 3
5.28	5.18	5.27	5.19	5.18	5.10	4.83	4.76	4.64	4.57	4.56	4.50	10
5.30	5.24	5.29	5.23	5.19	5.14	4.83	4.78	4.64	4.59	4.56	4.52	17
5.27	5.19	5.26	5.20	5.16	5.10	4.84	4.77	4.66	4.58	4.59	4.51	24
5.35	5.26	5.34	5.25	5.24	5.15	4.88	4.82	4.69	4.64	4.62	4.57	May 1
5.45	5.30	5.43	5.30	5.31	5.30	4.91	4.86	4.73	4.67	4.66	4.60	8
5.85	5.45	5.82	5.44	5.67	5.31	5.15	4.92	4.91	4.74	4.82	4.66	15
6.13	5.82	6.08	5.78	5.91	5.63	5.42	5.10	5.11	4.83	5.—	4.72	22
6.10	5.96	6.06	5.92	5.92	5.76	5.56	5.35	5.26	5.03	5.16	4.94	29
6.15	6.08	6.11	6.04	5.97	5.91	5.57	5.53	5.27	5.23	5.17	5.13	June 5
6.54	6.20	6.48	6.15	6.33	6.—	5.80	5.57	5.44	5.24	5.30	5.13	12
6.83	6.51	6.78	6.48	6.64	6.34	6.20	5.78	5.79	5.43	5.65	5.29	19
6.78	6.55	6.76	6.52	6.66	6.39	6.11	5.78	5.63	5.42	5.45	5.28	26
6.80	6.33	6.79	6.33	6.70	6.33	6.16	5.93	5.65	5.48	5.48	5.33	July 3
		6.38	6.02	6.37	6.01	5.96	5.64	5.55	5.30	5.43	5.20	10
		6.21	5.99	6.16	5.98	5.73	5.60	5.35	5.25	5.25	5.17	17
		6.42	6.12	6.38	6.09	5.88	5.59	5.47	5.25	5.36	5.16	24
		6.38	6.25	6.34	6.22	5.90	5.76	5.49	5.36	5.36	5.26	31
				6.37	6.23	5.89	5.75	5.50	5.38	5.39	5.29	Aug. 7
				6.57	6.27	5.89	5.77	5.48	5.40	5.37	5.31	14
				6.50	6.37	5.90	5.83	5.49	5.43	5.38	5.32	21
				6.54	6.40	6.09	5.89	5.70	5.51	5.58	5.40	28
				6.63	6.55	6.18	6.10	5.74	5.70	5.62	5.60	31

MOVEMENT OF COTTON

	STOCK 1st JAN'Y.			TOTAL IMPORT.			EXPORT.		
	1903.	1902.	1901.	1902.	1901.	1900.	1902.	1901.	1900.
American.....	540,110	740,780	582,010	2,863,927	3,078,960	2,946,120	306,250	203,640	240,650
Brazilian.....	14,720	13,430	5,140	235,330	56,490	120,170	29,530	3,340	13,310
Egyptian.....	33,660	48,420	57,900	487,560	401,230	444,470	121,340	93,100	79,180
West Indian, &c.	11,200	20,910	7,630	49,410	62,280	54,070	7,500	11,150	12,840
East Indian.....	9,310	9,320	26,310	83,000	94,240	86,100	64,180	59,820	44,930
Total.....	609,000	832,860	678,990	3,719,227	3,693,200	3,650,930	528,800	371,050	390,910

MOVEMENT OF COTTON

	STOCK 1st JAN'Y.			DIRECT IMPORT.			TOTAL IMPORT.		
	1903.	1902.	1901.	1902.	1901.	1900.	1902.	1901.	1900.
American.....	381,520	477,900	391,190	3,469,930	3,559,820	3,179,350	3,762,140	3,761,530	3,406,150
Brazilian.....	430	500	1,000	42,130	17,070	45,570	71,660	20,410	58,880
Egyptian.....	3,500	2,950	2,760	367,380	361,430	316,150	391,330	382,060	333,740
West Indian, &c.	3,850	2,590	4,530	54,120	40,700	71,280	58,180	47,190	76,810
East Indian.....	11,700	24,150	19,360	683,480	698,650	325,610	747,660	755,920	370,420
Total.....	401,000	508,090	418,840	4,617,040	4,677,670	3,937,960	5,030,970	4,967,110	4,246,000

TOTAL MOVEMENT OF

	STOCK 1st JANUARY.			IMPORT.		
	1903.	1902.	1901.	1902.	1901.	1900.
American.....	921,630	1,218,680	973,200	6,333,857	6,638,780	6,125,470
Brazilian.....	15,150	13,930	6,140	277,460	73,560	165,740
Egyptian.....	37,160	51,370	60,660	854,940	762,660	760,620
West Indian, &c.....	15,050	23,500	12,160	103,530	102,980	125,350
East Indian.....	21,010	33,470	45,670	766,480	792,890	411,710
Total.....	1,010,000	1,340,950	1,097,830	8,336,267	8,370,870	7,588,890

IN GREAT BRITAIN.

SUPPLY.			TOTAL DELIVERIES.			WEEKLY DELIVERIES.		
1902.	1901.	1900.	1902.	1901.	1900.	1902.	1901.	1900.
3,298,500	3,457,330	3,321,330	2,758,390	2,716,550	2,739,320	53,046	52,241	52,679
219,230	58,290	115,840	204,510	44,860	110,700	3,933	863	2,129
414,640	366,030	431,050	380,980	317,610	373,150	7,326	6,108	7,176
62,820	58,760	60,860	51,620	37,850	53,230	993	728	1,024
28,140	60,730	47,220	18,830	51,410	20,910	362	989	402
4,023,330	4,001,140	3,976,300	3,414,330	3,168,280	3,297,310	65,660	60,929	63,410

ON THE CONTINENT.

SUPPLY.			TOTAL DELIVERIES.			WEEKLY DELIVERIES.		
4,240,040	4,152,720	3,985,810	3,858,520	3,674,820	3,594,620	74,202	70,670	69,127
72,160	21,410	60,400	71,730	20,910	59,400	1,379	402	1,142
394,280	384,820	334,740	390,780	381,870	331,980	7,515	7,343	6,384
60,770	51,720	82,080	56,920	49,130	77,550	1,095	945	1,492
771,810	775,280	395,560	760,110	751,130	376,200	14,617	14,445	7,235
5,539,060	5,385,950	4,858,590	5,138,060	4,867,869	4,439,750	98,808	93,805	85,380

COTTON IN EUROPE.

SUPPLY.			TOTAL DELIVERIES.			WEEKLY DELIVERIES.		
1902.	1901.	1900.	1902.	1901.	1900.	1902.	1901.	1900.
7,538,540	7,610,050	7,307,140	6,616,910	6,391,370	6,333,940	127,248	122,911	121,806
291,390	79,700	176,240	276,240	65,770	170,100	5,312	1,265	3,271
808,920	750,850	765,790	771,760	699,480	705,130	14,841	13,451	13,500
123,590	110,480	142,940	108,540	86,980	130,780	2,088	1,673	2,516
799,950	836,010	442,780	778,940	802,540	397,110	14,979	15,434	7,637
9,562,390	9,387,090	8,834,890	8,552,390	8,046,149	7,737,060	164,468	154,734	148,790

COTTON DELIVERIES TO SPINNERS.
In Great Britain and on the Continent of Europe.

Year Ending Oct. 1	Country.	Weekly Average Bales.	Yearly Total In Bales.	Yearly Total In Pounds.	Average Weight of Bale.
1895-96	Gt. Britain.	62,802	3,265,740	1,616,541,000	Lbs. 495
	Continent.	79,993	4,159,630	1,950,866,000	469
		142,795	7,425,370	3,567,407,000	482
1896-97	Gt. Britain.	62,514	3,250,750	1,615,623,000	497
	Continent.	87,449	4,547,340	2,173,626,000	478
		149,963	7,798,090	3,789,249,000	487
1897-98	Gt. Britain.	65,960	3,429,920	1,728,680,000	504
	Continent.	96,276	5,006,340	2,443,093,000	488
		162,236	8,436,260	4,171,773,000	496
1898-99	Gt. Britain.	62,134	3,231,000	1,660,734,000	514
	Continent.	90,500	4,706,000	2,227,804,000	484
		152,634	7,937,000	3,938,538,000	496.2
1899-00	Gt. Britain.	65,750	3,442,909	1,735,226,136	504
	Continent.	88,833	4,651,636	2,279,301,640	490
		154,583	8,094,545	4,014,527,776	496
1900-01	Gt. Britain.	62,379	3,266,182	1,646,155,728	504
	Continent.	92,833	4,861,091	2,367,351,317	487
		155,212	8,127,273	4,013,507,045	496.2
1901-02	Gt. Britain.	64,334	3,345,334	1,663,714,000	497
	Continent.	98,416	5,117,666	2,487,294,334	486
		162,750	8,463,000	4,151,008,334	490.5

1902-03	Gt. Britain.	} Actual Deliveries from Oct. 1 to Sept. 1. }	Lbs. 1,506,800,000	
	Continent.		} Actual Deliveries from Oct. 1 to Sept. 1. }	2,519,364,000
				4,026,164,000

Ellison & Co.'s Monthly Circular
Should Deliveries for the remaining month of
the year be in about the same proportion
they would amount to 343,200,000
Making the total for the year 1902-03 4,369,364,000

COTTON CROP OF THE UNITED STATES

FOR THE YEAR ENDING SEPTEMBER 1, 1903.

From the *Commercial and Financial Chronicle*, New York.

COTTON MOVEMENT AND CROP OF 1902-1903.

Our statement of the cotton crop of the United States for the year ending September 1, 1903, will be found below. It will be seen that the total crop this year reaches 10,758,326 bales, while the exports are 6,799,572 bales, and the spinners' takings are 4,151,091 bales, leaving a stock on hand at the close of the year of 162,040 bales. The whole movement for the twelve months is given in the following pages, with such suggestions and explanations as the peculiar features of the year appear to require. The first table indicates the stock at each port September 1, 1903, the receipts at the ports for each of the past two years, and the export movement for the past year (1902-03) in detail, and the totals for 1901-02 and 1900-01.

PORTS.	Receipts for Year ending		Exports Year ending September 1, 1903.				Stocks	
	Sept. 1, 1903.	Sept. 1, 1902.	Great Britain.	France	Conti- nent.	Total.	Sept. 1, 1903.	Sept. 1, 1902.
Louisiana	2,316,617	2,273,428	964,584	353,386	794,311	2,112,281	13,493	36,562
Texas.....	2,239,941	2,202,556	722,606	328,997	698,171	1,749,774	1,131	31,449
Georgia.....	1,429,528	1,299,473	302,660	50,564	760,316	1,113,540	2,745	20,742
Alabama	216,557	156,619	49,142	.....	55,476	104,618	421	2,583
Florida	146,562	209,707	69,439	12,438	62,961	144,838	.....	.....
So. Carolina...	210,226	277,564	15,565	.....	88,523	104,088	128	4,220
No. Carolina..	385,583	326,298	133,702	3,242	187,624	324,568	205	5,972
Virginia.....	475,575	454,701	25,171	14,450	14,784	54,405	38	1,856
New York.....	*36,633	*113,348	269,188	17,659	212,513	499,360	139,449	56,266
Boston	*99,040	*119,972	142,578	.....	8,183	150,761	3,680	1,223
Baltimore	*49,046	*101,164	71,536	5,000	37,009	113,545	100	1,000
Philadelphia..	*27,449	*36,757	46,277	.....	2,086	48,363	650	1,713
Portland, etc..	.....	.....	35,204	.....	†115,369	150,573	.....	.....
S. Fran'co, etc.	.....	.....	.....	.....	128,858	128,858	.....	.....
TOTALS:								
This year ...	7,632,757	.....	2,847,652	785,736	3,166,184	6,799,572	162,040	.....
Last year ..	.....	7,571,587	3,046,116	750,734	2,964,636	6,761,486	.....	163,586
Prev. year ..	.....	7,605,277	3,041,544	729,548	2,867,721	6,638,813	.....	239,324

* These figures are only the portion of the receipts at these ports which arrived by rail overland from Tennessee, etc.

† Shipments by rail to Canada.

The foregoing shows that the *total receipts at the Atlantic and Gulf shipping ports* this year have been 7,632,757 bales, against 7,571,587 bales last year and 7,605,277 bales in 1900-01; and that the exports have been 6,799,572 bales, against 6,761,486 bales last season and 6,638,813 bales the previous season, Great Britain getting out of this crop 2,847,652 bales. If now we add the shipments from Tennessee and elsewhere direct to manufacturers, and Southern consumption, we have the following as the crop statement for the three years:

	Year ending September 1.		
	1902-1903.	1901-02.	1900-01.
Receipts at ports—bales.....	7,632,757	7,571,587	7,605,277
Shipments from Tennessee, etc., direct to mills	1,075,667	1,186,985	1,152,852
Total.....	8,708,424	8,758,572	8,758,129
Manufactured South, not included above.....	2,049,902	1,942,881	1,667,012
Total Cotton Crop for the Year—bales.....	10,758,326	10,701,453	10,425,141

The result of these figures is a total crop of 10,758,326 bales (weighing 5,470,676,331 pounds) for the year ending August 31, 1903, against a crop of 10,701,453 bales (weighing 5,403,210,514 pounds) for the year ending August 31, 1902.

Northern and Southern spinners' takings in 1902-03 have been as given below.

Total crop of the United States as before stated.....	bales,	10,758,326
Stock on hand commencement of year (September 1, 1902)—		
At Northern ports.....	60,202	
At Southern ports.....	103,384—	163,586
At Northern interior markets.....	9,034—	172,620
Total supply during the year ending September 1, 1903.....		10,930,946
Of this supply there has been exported to foreign ports during the year.....	*6,684,203	
Less foreign cotton imported and American cotton returned	bales, +191,343—	6,492,860
Sent to Canada direct from West.....		115,369
Burnt North and South†.....		3,491
Stock on hand end of year (September 1, 1903)—		
At Northern ports.....	143,879	
At Southern ports.....	18,161—	162,040
At Northern interior markets.....	6,095—	6,779,855
Total takings by spinners in the U.S. for year ending September 1, 1903.....		4,151,091
Taken by Southern spinners (included in above total).....		2,049,902
Total taken by Northern spinners.....		2,101,189

* Not including Canada by rail.

† Includes 42,009 bales of American cotton returned and 100,005 bales foreign, mainly Egyptian, equaling 149,334 bales of American weights.

‡ Burnt includes not only what has been thus destroyed at the Northern and Southern outports, but also all burnt on Northern railroads and in Northern factories.

These figures show that the total *takings* by spinners North and South during 1902-03 have reached 4,151,091 bales, of which the Northern mills have taken 2,101,189 bales, and the Southern mills 2,049,902 bales.

Distribution of the above three crops has been as follows.

	1902-03. Bales.	1901-02. Bales.	1900-01. Bales.
<i>Takings for Consumption:</i>			
North	2,101,189	2,264,406	2,062,441
South	2,049,902	1,942,881	1,667,012
Total takings for consumption.....	4,151,091	4,207,287	3,729,453
<i>Exports:</i>			
Total, except Canada by rail.....	6,684,203	6,646,925	6,539,945
To Canada by rail.....	115,369	114,561	98,868
Total exports.....	6,799,572	6,761,486	6,638,813
Burnt during year.....	3,491	5,629	138
Total distributed.....	10,954,154	10,974,402	10,368,404
<i>Deduct:</i>			
Stock decrease, plus } cotton imported. }	195,828	272,949	*56,737
Total crop.....	10,758,326	10,701,453	10,425,141

* Net addition.

In the above are given the *takings* for consumption. The actual consumption for the same two years has been:

	1902-03.		1901-02.
Mill stock September 1.....bales.	56,265		67,297
Takings*.....	4,151,091		4,207,287
Total.....	4,207,356		4,274,584
Consumption—North*.....	2,103,486	} 2,275,438 }	4,218,319
" South.....	2,049,902		
Mill stock end of year.....bales.	53,968		56,265

* Northern takings and consumption include 42,009 bales American cotton returned and 149,334 bales foreign cotton (Egyptian, Peruvian, etc.) in 1902-03 and 200,295 bales foreign cotton in 1901-02.

CONSUMPTION IN THE UNITED STATES AND EUROPE.

UNITED STATES.—The expectations which were entertained, and which we expressed in our last cotton crop report, of a prosperous course of the cotton goods industry during 1902-03, have not been realized. The first four or five months of the season, say from September, 1902, to January, 1903 (both months named included), were fully up to the anticipation, but since then an untoward event, which no one could have foreseen, has so interfered with the free working of natural forces that the whole tendency of affairs has been reversed, spindles stopping or going on short time all over the country, until cotton manufacture wears to-day an appearance of industrial paralysis. We do not believe there ever was so radical a change in a single department within so brief a period. And what makes it the more distinguished is that the sudden blight has come at a time of general commercial prosperity.

As already said, the closing four months of the calendar year 1902 and the opening month of the new year, the demand for cotton goods was in quantity and prices distinctly satisfactory; indeed, on the first of January a number of staple lines of goods, notably printing cloths, were reported to be well sold ahead. In the meantime, however, prominent and influential speculative operators in cotton had been able, through an unusual combination of events, to obtain control of the major portion of the spot supplies of the raw material, until in February, by strenuous manipulation of the options markets at New York and New Orleans, prices were forced up, and from that day to this have been rising, all the time kept at a point interfering with profitable manufacture. The first impulse favoring the speculators' plans came from the erroneous report on the crop issued in October, 1902, by the Agricultural Department, which indicated a decidedly low condition—the lowest on record for that date. The report received little credence in the better-informed circles, the opinion held by the closest observers of the weather, etc., being that the yield would exceed that of 1901-02. Moreover, the estimates of the production issued later by the Census Bureau, as well as by the Agricultural Department, clearly indicated the incorrectness of the October condition figures.

But other events served to neutralize these revised official reports indicating a more favorable outcome of the crop. The unusually inclement weather that prevailed in the late fall and most of the winter at the South interfered with the picking and marketing of cotton, while the congestion of traffic on railroads seriously restricted the movement of all freight and hence of this staple to the ports and to the larger interior towns, as well as overland to Northern mill points. This situation of affairs, delaying the marketing of the crop, was a great assistance to those who were seeking to force cotton to an unnatural level. Ignoring the real facts, they persistently circulated reports throughout the South that the year's product was beyond doubt far short of consumptive requirements, that consequently prices must advance materially; and planters were virtually advised to hold their cotton for a certain named figure—in other words to refrain from further marketing until that price could be obtained. Altogether, these circumstances enabled those already in control of the important American cotton markets to strengthen their position, and made possible the subsequent manipulation of the staple, which, before it culminated, carried middling uplands to 13.50 cents per pound at New York—the highest quotations since May 21, 1879.

Fortunately the mills of the United States, taken as a whole, stocked up quite freely with cotton in the early part of the season, so that a good percentage of their needed supply was actually at the mills before the extreme advance in prices had been attained. But it so happened that some districts were much more favorably situated in this respect than others. Fall River, the most important cotton manufacturing centre of the North, had much less than its full requirement. On the other hand, some

establishments with supply in excess of the season's needs were able to take advantage of the high prices and obtain a handsome profit on the raw material. Lowell mills, partly of course on account of the strike and lock-out at that point, disposed of 7,804 bales to New Orleans parties for delivery on speculative contracts in that market, and the New York Cotton Mills at Utica, N. Y., sold and forwarded to New York 1,000 bales for export to Bremen. Another feature of the present season, a development however of speculation rather than of legitimate influences, has been the return of a moderate volume of American cotton to this country from Europe. We say that this return movement was due to speculation or manipulation advisedly, for the cotton came back solely for tender on contracts and not for use in our mills, its final disposition being a secondary consideration. These arrivals from foreign ports at New York of the American staple reached altogether 37,383 bales, of which 32,922 bales came from Liverpool, 1,386 bales from Havre, 2,309 bales from Bremen and 766 bales from Genoa. New Orleans likewise received 1,829 bales from Liverpool and 2,797 bales from Bremen.

It was this situation of the staple and the failure of goods to advance correspondingly which has made the season since January a disappointing one to the manufacturer. During the first four months to and including December, 1902, cotton ruled quite steady, although moderately higher than at the same time in 1901, and the products of the mills were on a basis showing a fair measure of profit, while many makes were sold well ahead. The general scarcity of supplies of some staple lines of goods in first hands led also to a moderate enhancement of values during January which kept the margin for profits that month satisfactory; but in February, although there was a slight further advance in goods, the upward movement in the price of cotton was so decided that it was not long before its harmful effect in disorganizing the manufacturing industry was widely felt. Reports from Fall River, while indicating that production up to about the first of May had been contracted for, stated that deliveries netted a loss to the spinner except where they had been covered by the early purchase of the raw material, and that further transactions were restricted by the higher price of cotton, goods having failed to follow the advance. Up to the first of January with cotton at $8\frac{1}{2}$ to 9 cents for middling uplands, printing cloths had ruled at 3 cents per yard for regular 64 squares. January witnessed an advance in the raw material to 9.05 cents, but printing cloths moved up to $3\frac{3}{16}$ cents. In February cloth worked up $\frac{1}{16}$ further, to $3\frac{1}{4}$ cents. But beyond that figure no offers in a regular way could be obtained until August 26, when a small lot of regulars was reported sold at $3\frac{3}{8}$ cents. On two or three occasions small purchases were made at $\frac{1}{16}$ above the ruling quotation, but on their face they were so clearly attempts to rally the market by speculative manipulation as to be absolutely ineffective. Moreover, in July printing cloths were marked down $\frac{1}{16}$ to $3\frac{3}{16}$ cents for regulars. Meanwhile, spot cotton moved upward rapidly. From 9 cents

on February 3, the price advanced steadily until 10.45 cents for Middling Uplands was reached on March 3; next the advance was carried to 12.15 cents on May 20; from that point there was a recession to 11.50 cents on June 1 and then a rise to 13.35 cents on June 26. Here, again, a severe break to 11.60 cents occurred, but on July 23 spot cotton touched the highest point for the year, 13.50 cents. From that level there was a drop to 12.75 cents by July 31, and this price was maintained until the close of the season.

To sum up the situation, it appears that the extreme advance in regular 64 x 64 printing cloths—the barometer of the goods trade—has been only $\frac{1}{4}$ cent for the season, or $8\frac{1}{3}$ per cent. and yet the rise in the raw material has been from 8 to $13\frac{1}{2}$ cents, or about 70 per cent. According to a formula furnished to us by a valued correspondent in Fall River, we find on the basis of wages as now ruling, that with cotton at 10 cents per pound, printing cloths cost about 3.07 cents per yard; at 11 cents per pound, the cost is 3.25 cents; at 12 cents, 3.42 cents; at 13 cents, 3.59 cents; and at 14 cents, reaches 3.76 cents. This would seem to demonstrate that in this highly important line of cotton manufacture the margin of profit at any time during the season has only been fair, and that except for a few months the margin indicates an absolute loss.

It has been contended, of course, that the mills, having taken a considerable part of their supplies when cotton was below 9 cents per pound, have been able to operate at a profit notwithstanding the present extreme prices. That may or may not be true in individual cases. It has, though, no bearing on the general situation. The patent fact is that with goods and raw material ruling as they have been and are at present, the conditions prohibit production except in mills running on the finer makes and those having large supplies of the raw material. Manufacturers have consequently not been buying cotton to any extent for some time past; and except in rare instances they have made no purchases recently.

At the same time it is not in all cases true that the stoppage of spindles and curtailment of production which has been resorted to the past few months signifies that supplies of cotton have been wholly exhausted. That statement is in a measure inaccurate. The supply is short of course, but the measures taken are in some cases precautionary. It is not a sound business transaction to sell standard articles of commerce for any extended period at prices showing a loss on the basis of ruling cost of raw material even though in reality no loss is involved. Mills have made no efforts to dispose of recent production; of course they have delivered what has been required to meet outstanding contracts. They have taken the stand that the market for cotton is artificial, not natural, and that the course they are pursuing will in any event have a wholesome effect. The curtailment of production has recently become more general and the increase of idle spindles much more rapid. The subject was first discussed at Fall River early in May and was initiated in a small way the latter part of the month. By the

close of June fully half a million spindles were idle, by the middle of July the number had increased to 600,000 and in the final week of the month reached over a million spindles, the number of idle operatives being approximately 12,000. During August the stoppage was more complete, the average number of idle spindles being about 700,000 out of a total of 3,100,000. The object of some mill managers was to curtail the use of cotton sufficiently to avoid buying until October.

Labor troubles have not been a very important feature of 1902-03. There have been a number of strikes or lockouts, but aside from those at Lowell and Philadelphia they were of short duration. At Lowell demands for a ten per cent. increase in wages were made in February and refused by the mill officials. A strike followed on March 26, and to avoid trouble the mills were shut down. The mills were reopened on June 1 for such of the operatives who wished to return, and they responded so fully that the strike was declared off June 22, after having continued nine weeks. Operatives in the mills controlled by the New England Cotton Yarn Co. in Fall River, Taunton and New Bedford also made demands in March for a ten per cent. increase, but nothing came of it. At Fitchburg, after a strike of nearly a month, the request of the hands was met in part and work resumed. At New Bedford and one or two points in Rhode Island there was trouble of short duration. The strike of textile operatives in Philadelphia, which was inaugurated June 1, at first involved 90,000 spindles (of which only a limited number were in the cotton mills), but this number was appreciably reduced by July 31, some mills yielding, while in other cases the hands returned voluntarily.

Our export trade, upon which we must depend in great measure as a stimulus to the further extension of the cotton manufacturing industry in the United States, has not prospered in 1902-03, and could not prosper under the conditions related above. The expectations entertained at the opening of the season for a material gain were based upon the result of the decided progress made in 1901-02. At the opening of the season the outward movement of goods was of encouraging volume and the aggregate value of shipments for the first half of the fiscal year 1902-03—the six months ending December 31, 1902—was nearly a million and a quarter dollars in excess of the corresponding period of the preceding year. But since the first of January exports in most months have fallen behind what they were in the same months of 1902, giving a total loss for the six months to June 30 almost as great as the gain recorded in the first half and leaving the net result for the full year an increase of only \$107,942. This in itself is a small matter, especially when we consider that the trade of Great Britain with the outside world has suffered very much, mainly as a result of the comparatively higher prices for cotton and for goods ruling. But in the United States, with spindles increasing materially in the Southern States each year, it is very essential that our export trade should progress steadily if the manufacturing industry is to continue to prosper.

We subjoin a compilation showing the value of the exports of cotton goods by principal countries for each of the last four fiscal years and at the foot of the table give the totals for each six months.

EXPORTS OF DOMESTIC COTTON MANUFACTURES.

Fiscal years.....	1902-03	1901-02	1900-01	1899-00
Exports to—				
Europe	\$2,698,686	\$2,447,845	\$2,725,506	\$2,012,641
Canada	3,046,125	2,820,781	2,566,536	2,691,992
West Indies and Central America.....	3,574,597	3,160,012	3,301,933	3,250,753
South America.....	4,007,231	3,070,450	3,321,494	2,079,791
Chinese Empire.....	13,719,413	16,494,248	4,620,998	8,804,778
All others	5,170,252	4,115,026	3,735,951	5,163,132
Total year.....	\$32,216,304	\$32,108,362	\$20,272,418	\$24,003,087
First six months.....	\$15,518,027	\$14,340,749	\$8,570,412	\$11,850,740
Second six months.....	16,698,277	17,767,613	11,702,006	12,152,347

It is worthy of note in connection with the above that while the exports of piece goods for the year exhibit a falling off in quantity of over nine million yards and in value of \$508,612, the shipments of miscellaneous cotton goods—wearing apparel, etc.—increased materially, rising in value from \$6,247,166 in 1901-02 to \$6,863,720 in 1902-03. The greatest expansion in the takings of these miscellaneous goods in recent years has been on German account. In 1898-99 the aggregate value of the German takings was only \$203,846, but it rose to \$360,837 in 1899-00 and \$580,902 in 1901-02, reaching \$1,087,888 in 1902-03, or nearly double the total of two years ago.

With regard to the spinning capacity of the mills in the United States, a few words will suffice. There has been further expansion in 1902-03, but, as in most recent years, it has been almost entirely at the South. By the substitution of new spindles for old, the efficiency of machinery in Northern factories, as well as in the older Southern establishments, is being measurably increased, but in actual number of spindles in operation the change at the North indicates very little growth. In fact, we cannot find any warrant in the information in our possession to add more than 50,000 to the total as it stood at the close of last season. On the other hand, and as fully set forth in our review below, Southern mills continue to add to their spinning capacity materially. Our usual statement of spindles in the United States for the last four seasons is as follows, the figures for 1899-1900 being the Census results:

Spindles.	1902-03.	1901-02.	1900-01.	1899-00.
North	15,200,000	15,150,000	15,050,000	14,467,837
South	7,039,633	6,408,974	5,819,835	4,540,515
Total spindles.....	22,239,633	21,558,974	20,869,835	19,008,352

Southern cotton mills, while not fully meeting early promises of growth, have, as already indicated, shown quite favorable development. The margin of profit secured has not been satisfactory during recent months, owing to the high price of cotton, but, as a rule, mills claim to have made money, though the most of those that have done so must have obtained their supply of the raw material last fall. Production was quite fully up to the capacity of the mills until well on in May, and in many establishments operations were carried on by night as well as by day. This activity, in conjunction with the added spinning capacity contributed by the new factories started up during the season, seemed to warrant expectations of an annual consumption in excess of 2,000,000 bales. Final results bear witness to the substantial accuracy of that estimate, for, notwithstanding the short time or stoppage the past three months, the mills actually consumed 2,049,902 bales, or 107,021 bales more than in 1901-02, and but 53,584 bales less than at the North. It is therefore clear that, although the cotton manufacturing industry South has suffered some check from the abnormally high prices to which cotton has been forced by manipulation, and many of the mills have closed within the last six weeks, progress in development is shown. Those establishments now out of cotton will, of course, be forced to defer resumption of operations until prices reach a more reasonable basis than at present ruling, but that is a mere temporary feature.

As stated, a material increase in spindles in the South is to be noted for the season just closed. The additions are not confined to any particular locality, being distributed through all the States where cotton factories already existed, but the Carolinas and Georgia, of course, contributed most largely. The particularly extensive project to which we referred in our last annual report—the 500,000 spindle mill to be located on the Missouri River near Kansas City—is still a project, but those interested express confidence in their ability to carry it through. Following the plan so successfully pursued by us since 1887, we have gathered this year as complete data as can be secured covering operations and development of Southern factories. The work entailed increases largely as the years pass, but the task of compiling the results is rendered a pleasure, owing to the extremely courteous manner in which our inquiries are met by the mill officials. The information furnished to us within the last few weeks by each mill covers spindles and looms active or idle during the season, and any additions made or in contemplation, the actual consumption during the season, average count of yarn spun, and very complete details bearing upon new mills, whether already under construction or projected.

From these returns we find that without exception every Southern State increased its consumption of cotton in 1902-03. The tendency to build larger mills and to increase the spindles in old mills is still in evidence, the average number of spindles per mill now reaching 11,855, against 11,244 a year ago, 10,960 in 1900-01, and but 8,555 in 1895-96, or

an increase in the average number of spindles of nearly 39 per cent. in seven years. The aggregate of our detailed returns arranged by States is as follows. As heretofore, all establishments which have been idle all the season and that are not likely to resume operations are excluded from this compilation:

SOUTHERN STATES.	Number of				Average Number Yarn.	Consumption.		
	Mills.	Spindles.		Looms Run.		Bales.	Av. Net Weight.	Pounds.
		Alive.	Running					
Virginia.....	15	196,818	187,178	5,918	19	44,702	482.91	21,587,338
North Carolina	219	1,778,618	1,731,456	36,269	21	562,727	472.26	265,753,782
South Carolina	115	2,510,005	2,395,433	60,060	23	634,142	478.67	303,544,724
Georgia.....	112	1,264,176	1,204,376	26,929	16	439,351	485.45	213,282,878
Florida.....	.....	.....	.....	.....	.....	.....	.....	.....
Alabama.....	51	638,204	636,204	12,873	17	204,238	484.53	98,959,472
Mississippi.....	18	146,768	145,268	3,212	20	41,538	480.02	19,939,046
Louisiana.....	5	67,782	65,782	1,673	16	19,146	488.57	9,354,081
Texas.....	15	71,490	60,142	1,585	13	25,445	503.54	12,812,499
Arkansas.....	3	19,896	19,896	64	14	2,125	490.61	1,042,550
Tennessee.....	32	242,492	179,444	3,581	16	49,608	488.64	24,240,527
Missouri.....	2	14,816	14,816	356	15	4,675	493.58	2,307,500
Kentucky.....	7	88,568	74,594	1,230	14½	22,205	487.53	10,825,587
Total, 1902-03...	594	7,039,633	6,714,589	153,748	19½	2,049,902	479.85	983,649,984
Total, 1901-02...	570	6,408,964	6,179,421	142,053	19	1,942,881	470.99	915,078,408
Total, 1900-01...	531	5,819,835	5,473,883	122,902	19	1,667,012	472.90	788,335,696
Total, 1899-00...	441	4,540,515	4,270,759	105,990	18¾	1,599,947	468.99	750,365,237
Total, 1898-99...	414	3,987,735	3,832,201	95,701	18	1,400,026	467.44	654,435,025
Total, 1897-98...	391	3,670,290	3,574,754	91,829	18¼	1,227,939	470.04	577,186,180
Census, 1879-80..	164	561,360	561,360	12,329	13	188,748	464.00	87,610,889

NOTE.—Much new machinery has been put in operation within the past few months, increasing the number of spindles appreciably without affecting consumption to any material extent.

An analysis of the reports received reveals the fact that 13 old mills with 47,172 spindles have discontinued operations, and 37 new mills running 307,022 spindles have started up, making a net addition of 24 new mills, operating 259,850 spindles, during the year. Moreover, old mills have increased their equipment this season by 370,809 spindles. Therefore the aggregate net gain in spindles has been 630,659 in 1902-03.

So much for the present; what of the future? From the mass of information which has been collected we gather that eight mills containing 82,000 spindles will in all probability begin operations within the next two or three months, and other mills, with 206,000 spindles, it is anticipated will be producing factors before next September. Contemplated additions to old establishments, including changes now being made, total up about 502,000 spindles. Here we have 790,000 spindles as the probable further expansion of capacity in 1903-04. Of merely projected mills there is an imposing aggregate.

The figures of the distribution of the 1902-03 crop, including takings of cotton by the mills North and South, and stock held by the mills at

beginning and end of that year, are given on the first page of this report, comparison being made with the results of 1901-02 and 1900-01.

EUROPE.—The most striking feature in the course of the European cotton goods trade during the past season is the disproportionately high prices of the raw material when compared with those obtainable for manufactured commodities. The narrowing of margin thus brought about has been especially prominent in the last six months, and it has affected seriously the profit and loss accounts of not only spinners of American cotton but also most of those who consume Egyptian. The disturbance has led to the stoppage of a considerable amount of machinery in several countries, or the curtailment of working time; but, for reasons which will be stated later, its consequences have in this respect been more acutely felt in Great Britain than elsewhere. The markets for European cotton fabrics have, on the whole, remained in a fairly healthy condition so far as demand "at a price" is concerned, and in some directions—notably in Germany—the amount of business done in the first half of the season was very large indeed. This may be traced to the steady recovery which began towards the close of 1902 from the general depression of business prevailing in Central Europe from the spring of 1900 to the autumn of 1902.

In every direction persistent distrust has been manifested by buyers of cotton goods towards the higher level of prices of cotton and cotton manufactures prevailing since last January. The lack of confidence was not universal, however, until the later stages of the advance were entered upon in the month of May—that is to say until the staple became the subject of organized and intense speculative effort for the rise. The season's aggregate consumption of the raw material in Europe has probably exceeded that of 1901-02, notwithstanding a recent sensible curtailment of it, and it has come to be widely acknowledged that the basis of the upward movement is to be found mainly in the magnitude of the world's requirements. The measure of these requirements is, however, always conditioned by considerations of price. There is an indefinite capacity of expansion in the demand for cotton goods so long as they are cheap, but extremely high prices always induce economy of consumption and an attenuation of stocks in the channels of distribution. If long continued, indeed high prices invite the competition of other fabrics which can be substituted for them.

GREAT BRITAIN.—To say that in no previous season have the minds of British cotton spinners and manufacturers been so incessantly fixed upon the movements in the raw cotton markets as they were during 1902-03 would be an exaggeration. Yet it is true that consumers have been compelled to watch these movements with unusual care, at all events since the beginning of this year, because of the unprecedented magnitude and persistency of the concerted speculative operations which for many months have dominated the markets for American and Egyptian. These transactions have engrossed attention not only in Manchester, but also in the distributing markets for piece goods and yarns throughout the world. So

long as Middling American remained below $5\frac{1}{2}d.$ per pound in Liverpool, and other growths at proportionate figures, the rising tendency did not seriously interfere with the demand for manufacturers, although in many departments the fluctuations produced, mainly by the contests between bulls and bears, unsettled the course of business and created much hesitation on the part of merchants alike in the home, the foreign and the colonial markets. The modern method of buying goods in Manchester under contracts for forward and often distant delivery has its advantages certainly; but it tends to create caution and often distrust in the minds of buyers in the presence of an important upward movement in raw cotton for which they cannot see a distinctly justifying reason. The explanation is not far to seek. The forward contract system is largely a matter of necessity in these days because of the wide and frequently changing variety of quality and character of the cotton goods required. But it involves risks in proportion to the magnitude of the current contracts, and distributors in the various markets have had at times very unpleasant and often painful experience of the consequences following upon a heavy fall of prices when they have had large supplies on their hands or to be received under agreements and not yet disposed of. Hence arises their almost habitual slowness to follow up an important rise in cotton by buying goods as freely as usual at anything like equivalent advances.

This attitude is even more conspicuous amongst dealers in the later stages of distribution than it is amongst the first buyers in Manchester. But it exists at every stage both at home and abroad, and it brings about a postponement of purchases or a reduction in their amount whenever cotton takes an important upward turn. This is the case even when the advance appears to be well founded, if its duration does not seem likely to be very long. For the most part the distribution of cotton goods, especially in the larger markets, such as that of India, is conducted upon very narrow profit margins, and those who are engaged in it are, for this reason, the less inclined to take great risks.

The increase of prices within the last five months is an instance of this kind. At the beginning of last April middling American cotton stood at $5.36d.$ per pound in Liverpool. Before the end of June it had sprung up to $7d.$, showing a rise of $\frac{1}{8}d.$ per pound, or at the rate of more than 30 per cent. Similarly, good fair Egyptian, which at the middle of March was quoted $8d.$ per pound, moved up to $10\frac{3}{16}d.$, the advance being $2\frac{3}{16}d.$ per pound, or at the rate of more than 27 per cent. Buyers of cotton goods all over the world, while recognizing that the diminution in the visible supply warranted some increase of price, set their faces determinedly against purchasing goods, except on the most meagre scale, at anything like a corresponding rise in the prices of goods. They either withdrew from the market except for the purchase of particular descriptions which were specially required, or they fixed their offers at so little over the old quotations that the margin remaining for the producer was profitless or was reduced below the cost of production.

The course pursued by spinners and manufacturers in these months of stress and struggle has varied very much. Many of them had extensive contracts on hand, fixed when the margin was much more favorable. They consequently held out as long as they could against selling further under such adverse circumstances. Others were less fortunately situated and went on selling at the best prices they could get, trusting that the speculative effort in the cotton market would come to an end after a short interval. Others again stopped portions of their machinery or worked the whole of it on short time. A few spinners who had bought beyond the limits of their requirements actually sold their surplus cotton, preferring to make sure of an immediate profit rather than incur loss by taking orders for their products at prices which showed a serious deficit when compared with the then cost of the raw material. In some cases this action has been the means of converting what would otherwise have been an adverse profit and loss account to one leaving a substantial balance on the right side. There are also other instances in which both spinners and manufacturers of special descriptions of yarn and cloth have done fairly well, profits at the rate of 10 to 12 per cent. upon the invested capital having been made without the aid of speculative or adventitious operations. Spinners of fine combed yarns stand in this category and manufacturers of some fine or fancy sorts of cloth. On the other hand, makers of ordinary fine yarn spun from carded Egyptian cotton have had for the most part an unfortunate season. So, also, have numerous spinners of medium or medium fine yarns from American cotton.

In the weaving branches of the industry experience has varied greatly. As already stated, a few have no reason to complain, but many probably consider themselves fortunate if they have secured a little profit or have avoided loss. Some have been able, by always keeping their purchases of raw material somewhat in excess of the quantity required for covering purposes, to struggle through the vicissitudes of the last few months satisfactorily. On the whole, then, the British cotton industry appears to have passed through a period of unusual difficulty better than might have been expected, considering the extremely high range of prices of the raw material and the stubborn resistance of buyers of goods to paying prices even approximately commensurate with the enhanced cost of production.

The quotations of cotton receded substantially after the end of June, and to that extent the position of the industry was temporarily relieved, prices obtainable for yarns and goods being in most cases almost, if not quite, as high as they were in June. Subsequently, however, the cost of the raw material again advanced, although not quite to the point previously attained. As, however, there was no corresponding increase in the value of goods, manufacturers are at the close of August as unfavorably situated as they had been in June. But even on the basis of quotations for cotton and goods as they were in July, a great deal more improvement is needed before it can be said that the business of the spinner and manufacturer is

free from the anxiety which always attends a time of scanty margins accompanied by fluctuating prices. The prevailing opinion, or perhaps it would be better to say the prevailing hope, is that the new crops will be soon coming to market in sufficient quantity to compel the holders of the bulk of the remnant of the old crops to relax their grasp of them. The lateness of this year's growth of American has undoubtedly been much in favor of the speculators, but the great falling off in consumption, especially in Great Britain and in the United States, and the considerable excess in the holdings of German spinners, must go far towards counteracting the smallness of the immediate visible supply, and tend to weaken the confidence of those who hold a controlling interest in the present stocks.

Meanwhile there are signs that the channels of distribution of cotton goods are becoming less charged with supplies than they have been for the last two or three years, and experienced merchants look with some confidence for a substantial and perhaps a large and well maintained demand as soon the receipts of the new crops have become important enough to remove all sense of scarcity and to bring down prices to what they would call a natural level. Certainly the prospects of consumption in the markets usually supplied by Lancashire spindles and looms are encouraging in nearly every direction. It must be assumed, therefore, that there is reasonable ground for the anticipation that the last three months of the current year will witness not only a full restoration of normal activity in the British cotton industry, but also a satisfactory condition of margins both for spinners and manufacturers and for merchants engaged in conveying their products to the consumers.

It should not be overlooked that the lessened activity of the English cotton mills during the last three or four months has appreciably injured the position of the workers as a class. The wholesale dry goods houses have found a perceptible falling off in the cotton manufacturing districts of their sales of clothing and household textile goods. There cannot, however, have been any serious loss of earnings, for the merchants engaged in supplying such kinds of food as dairy products have not found any important decline in the amount or the quality supplied in the Lancashire towns. This branch of business supplies a very accurate gauge of the economic condition of the people in these parts of the country. In normal times they live well and buy the better qualities, say of butter, but if depression is at all marked or prolonged they drop down to the lower grades, and even margarine begins to be in demand. No indication of this kind has yet been reported, and it is safe to conclude that the loss of earnings has not been at all great.

THE EUROPEAN CONTINENT.—There can be no doubt that the German cotton industry has been more fortunate than that of Great Britain during the hard times of the last six months. They bought cotton largely in excess of their ordinary scale of purchases in the first part of the season, and this policy was boldly continued during the earlier stages of the

summer advance. As a rule, consequently, their mills have been much more fully employed than those of their English competitors. In a lower degree this course has also been pursued by spinners in some other Continental States. The main cause of this more fortunate position is the steady revival of German industry and commerce which has been going on since last October. The previous two years of depression had greatly reduced the stocks of goods in the hands of wholesale and retail dealers in Germany. There were indications of coming recovery even a year ago, and the improvement has been steadily growing ever since. The dealers were encouraged, therefore, not only to replenish their greatly depleted stocks, but also to give out orders far ahead for future delivery. When the great advance in the cotton market began, German spinners and manufacturers who had sold their production much more extensively forward than usual and had secured ample supplies of actual cotton to cover their extensive orders, had good ground to follow the advance by continued buying in view of the excellent, or at least the encouraging, condition of their trade. The average prices of their cotton supply must consequently be exceptionally low. The revival of trade in the Fatherland had naturally a beneficial effect upon the industries and commerce of adjoining States, and on the whole there is good reason to believe that cotton spinners and manufacturers on the Continent have passed through the "squeeze" of the last few months with less injury than those of the United Kingdom. Still complaints have been coming from France, Austria, and even from Germany of the impossibility of raising prices of yarns and cloth in a degree anything like sufficient to cover the advance in the cotton markets. A further advantage which Continental spinners have had during the last six or nine months, has come to them from the greater abundance this season of East Indian cotton. The average count of yarn spun by them is vastly coarser than that produced by English spinners. They are able, consequently, to use the shorter-stapled Indian fibre when it is cheap and abundant, while it is now quite unsuitable for spinning in British mills, from which Indian cotton has now been almost entirely excluded, so general has become the tendency to spin finer and finer qualities every year. Indeed, the insufficiency of the supply of Egyptian and good American cotton, the former especially, is a subject of some anxiety among English cotton spinners.

The foregoing instructive and comprehensive review of the spinning industry in Great Britain and on the Continent in 1902-03 is furnished, as usual, by our special Manchester correspondent. This, in connection with our own remarks on the situation in the United States given further above, pretty thoroughly covers the countries of the world that take most important rank in cotton manufacturing.

There are, however, a few other trade centers which should be included in any review purporting to cover the year's history of the world's progress in cotton production and manufacture. These minor divisions are given in subsequent statements, official results being used so

far as obtainable. Taken together, we have a compilation showing the cotton consumption of each manufacturing country of the world from which data can be secured, and the total annual consumption for a series of years. By a similar method the world's production of cotton (commercial crops) this year and previous years is obtained; finally, we add the spindles in all manufacturing countries as they stand to-day compared with similar results in other years at the same date.

As regards Great Britain, we estimate the aggregate of spindles at 47,200,000, which figure we have incorporated in our table. Mr. Ellison estimates the consumption of cotton somewhat less than in 1901-02, with the volume of exports of yarns and goods 32,392,000 pounds below last season. Continental spindles apparently show a moderate increase, and consumption, according to Mr. Ellison, has been further augmented.

Aside from these figures and our own returns for the United States, the country taking foremost rank as a manufacturer of cotton goods is India, and with no specially disturbing factors at work, its consumption has further increased, reaching for the year 1,400,000 bales of 500 pounds each; Japan, on the other hand, has consumed less this season. As a measure of the consumption of Canadian mills, we take the exports of cotton to Canada from the United States. Practically, no raw material reaches Canada from other countries. The same plan is followed with regard to Mexico, as no recent statistics covering home production of cotton or operations of the mills are available. China is popularly credited with being an important producer of cotton, and has some modern mills, but, as no figures whatever are obtainable as to production, and very little with reference to manufacture, except the record of the comparatively small amount of raw cotton and cotton twist sent there from India and the few bales taken from the United States, we omit from our compilation data respecting that country. Brazil is known to contain many cotton mills—our most recent advices say 140—and some of them of important capacity (20,000 to 40,000 spindles), but up to the present time we have been unable to obtain returns from enough of these mills upon which to base any reliable approximation. Included under "Other Countries" are the exports of cotton from Europe and the United States to countries other than those we name, and also the cotton burned or lost at sea. The statements we subjoin, therefore, cover substantially the distribution or consumption of the entire commercial cotton crops of the world, expressed in bales of 500 pounds each.

THE WORLD'S ANNUAL COTTON CONSUMPTION.

<i>Countries.</i>	1902-03. <i>Bales.</i>	1901-02. <i>Bales.</i>	1900-01. <i>Bales.</i>	1899-00. <i>Bales.</i>
Great Britain	3,200,000	3,253,000	3,269,000	3,334,000
Continent	5,096,000	4,836,000	4,576,000	4,576,000
Total, Europe.....	8,296,000	8,089,000	7,845,000	7,910,000
United States—North.....	2,047,801	2,207,175	2,150,069	2,355,065
United States—South.....	1,967,300	1,830,157	1,576,671	1,500,730
Total, United States.....	4,015,101	4,037,332	3,726,740	3,855,795
East Indies	1,400,000	1,383,790	1,059,764	1,189,428
Japan	439,000	726,454	631,728	711,491
Canada.....	17,614	117,384	99,822	105,022
Mexico.....	59,215	31,524	31,147	18,379
Total, India, etc.....	2,015,829	2,259,152	1,822,461	1,974,327
Other countries, etc.....	25,000	29,424	21,715	32,650
Total, world	14,351,930	14,414,908	13,415,916	13,772,772
Average, weekly	275,999	277,210	257,999	264,261

It will be observed that the aggregate world's consumption for 1902-03 is some 62,978 less than the high total recorded last year, and that compared with 1900-01 the excess is 936,014 bales. In the gain over 1901-02 all the countries except Great Britain, Japan and the northern section of the United States share. The sources from which cotton has been drawn in each of the last four years are stated in the following compilation of the world's commercial crops, represented in bales of the uniform weight of 500 pounds each.

WORLD'S PRODUCTION OF COTTON.

COUNTRIES.	1902-03. Bales.	1901-02. Bales.	1900-01. Bales.	1899-00. Bales.
United States.....	10,511,020	10,380,380	10,218,000	9,137,000
East Indies*.....	2,792,000	2,475,230	2,200,205	1,522,071
Egypt.....	1,078,780	1,292,000	1,063,758	1,300,930
Brazil, etc.†.....	270,000	265,896	150,491	259,896
Total	14,651,700	14,413,949	13,632,454	12,229,897
Consumption 52 weeks	14,351,930	14,414,908	13,415,916	13,772,772
Surplus from year's crop.....	299,700	<i>a</i> 959	216,538	<i>a</i> 1,542,875
Visible and invisible stock:				
September 1 beginning year.....	2,672,068	2,673,027	2,456,489	3,999,364
September 1 ending year.....	2,971,838	2,672,068	2,673,027	2,456,489

* Includes India's exports to Europe, America and Japan, and mill consumption in India and excess of stock at Bombay.

† Receipts into Europe from Brazil, Smyrna, Peru, West Indies, etc., and Japan native cotton used in Japanese mills.

a Deficiency in the year's new supply.

The above statement indicates in brief form the new supply of cotton (not including Russia) in each of the years covered, the amount consumed,

and also the extent to which visible and invisible stocks were increased or encroached upon.

The spinning capacity of the world has been augmented moderately the past season. The section which shows chief important change is the southern part of the United States, where there has been an addition of 630,659 spindles, carrying the total to over seven million spindles. Our statement for the world is as follows:

NUMBER OF SPINDLES IN THE WORLD.

	1903.	1902.	1901.	1900.	1899.
Great Britain.....	47,200,000	47,000,000	46,100,000	45,600,000	45,400,000
Continent.....	34,000,000	33,900,000	33,350,000	33,000,000	32,500,000
Total Europe.....	81,200,000	80,900,000	79,450,000	78,600,000	77,900,000
United States—North.....	15,200,000	15,150,000	15,050,000	14,590,000	14,290,000
United States—South.....	7,039,633	6,408,974	5,819,835	4,540,515	3,987,735
Total United States.....	22,239,633	21,558,974	20,869,835	19,130,515	18,277,735
East Indies.....	5,100,000	5,006,965	5,006,936	4,945,783	4,728,333
Japan.....	1,450,000	1,400,000	1,250,000	1,220,975	1,187,159
China.....	600,000	600,000	600,000	600,000	600,000
Total India, etc.....	7,150,000	7,006,965	6,856,936	6,766,758	6,515,492
Canada.....	700,000	690,000	680,000	670,000	638,212
Mexico.....	500,000	500,000	500,000	500,000	491,000
Total other.....	1,200,000	1,190,000	1,180,000	1,170,000	1,129,212
Total world.....	111,789,633	110,655,939	108,756,771	105,667,273	103,822,439

The figures for Great Britain and the Continent are Mr. Ellison's, except for 1903; those for the United States are our own. India's totals are from the official report of the Mill Owners' Association, and Japan's aggregates (except those for 1901-02 and 1902-03, which are estimated), are officially communicated. Those for China are chiefly made up from consular reports. For Canada the totals are furnished by the Dominion authorities, except the approximation for 1903, and Mexico's aggregates are in part estimated.

The volume of exports of cotton goods from Great Britain during the year 1902-03 has been less than in any very recent year. This unsatisfactory result is of course in great measure, if not wholly, ascribable to the higher values ruling much of the season in consequence of the increased cost of the raw material. It is none the less disappointing, however, as manufacturers confidently anticipated a considerably better demand from India and Africa after the poor trade with those countries in 1901-02. Not only has there been a less urgent inquiry from India, but Africa, China and Continental Europe have also taken less cotton manufactures than in the previous season. A current explanation of the seeming indifference of India is that for two or three years prior to 1901-02, when goods were relatively cheap, purchases were much heavier than needed to supply prospective requirements, and that thus a quite formidable stock was

accumulated in the principal markets of the country, which has been appreciably reduced, if not actually cleaned out, in 1902-03. The statement of exports (reduced to pounds) by quarters for the last two years is appended. These years end with September 30, and consequently the last two months of the fourth quarter of the current season are estimated on the basis of the July movement. *Three ciphers are omitted.*

GREAT BRITAIN'S COTTON GOODS EXPORTS FOR TWO YEARS.

(000's omitted.)	1902-03.			1901-02.		
	Yarns. Pounds.	Piece Goods. Yards.	Total Pounds.	Yarns. Pounds.	Piece Goods. Yards.	Total Pounds
1st quar.—Oct.—Dec.....	52,302	1,309,464	309,869	54,177	1,375,987	320,667
2d " —Jan.—Mar. ...	51,200	1,424,887	332,529	51,281	1,396,661	325,008
3d " —April—June..	46,147	1,196,699	282,280	48,390	1,307,674	304,358
4th " —July—Sept....	*42,000	1,300,000	299,250	47,863	1,315,926	306,287
TOTAL.....	191,649	5,231,050	1,223,928	201,711	5,396,248	1,256,320

* Estimated for the quarter on the July movement.

The reduction to pounds is done by us, and we believe the results to be approximately correct. These totals show what we have above referred to, that measured in pounds the export movement the current year has been smaller than in any year since 1892-93.

To complete the year's history of the trade we give below a brief summary of prices, the compilation covering the last three years:

LIVERPOOL.	1902-03.			1901-02.			1900-01.		
	Mid. Upl'd Cotton.	32-Cop Twist.	Shirt- ings, Per Piece.	Mid. Upl'd Cotton.	32-Cop Twist.	Shirt- ings, Per Piece.	Mid. Upl'd Cotton.	32-Cop Twist.	Shirt- ings, Per Piece.
	d.	d.	s. d.	d.	d.	s. d.	d.	d.	s. d.
Sept. 30.....	4.94	7 ⁵ / ₈	6 5 ³ / ₄	4 ¹³ / ₃₂	7 ¹ / ₂	6 8 ¹ / ₄	6 ¹ / ₂	9 ¹³ / ₁₆	7 0 ³ / ₄
Oct. 31.....	4.64	7 ⁵ / ₈	6 5 ³ / ₄	4 ⁷ / ₁₆	7 ¹ / ₂	6 8 ¹ / ₄	5 ⁷ / ₃₂	8 ¹⁵ / ₁₆	6 7 ³ / ₄
Nov. 30.....	4.52	7 ⁹ / ₁₆	6 4 ¹ / ₂	4 ¹¹ / ₃₂	7 ¹ / ₈	6 4 ¹ / ₂	5 ⁵ / ₈	8 ⁷ / ₈	6 9
Average Sept.-Nov. { ..	4.70	7 ⁵ / ₈	6 5 ¹ / ₃	4 ¹⁵ / ₃₂	7 ³ / ₈	6 7	5 ³ / ₄	9 ² / ₃	6 9 ⁵ / ₈
Dec. 31.....	4.64	7 ⁵ / ₈	6 5 ¹ / ₂	4 ⁹ / ₁₆	7 ³ / ₈	6 6	5 ¹ / ₂	9	6 9 ¹ / ₂
Jan. 31.....	4.88	7 ⁷ / ₈	6 8	4 ¹ / ₂	7 ³ / ₈	6 6	5 ³ / ₈	8 ⁷ / ₈	6 9 ³ / ₄
Feb. 28.....	5.46	8 ¹ / ₈	6 11	4 ⁵ / ₈	7 ³ / ₈	6 6	5 ⁵ / ₁₆	8 ³ / ₄	6 10
Average Dec.-Feb. { ..	4.99	7 ⁷ / ₈	6 8	4 ⁹ / ₁₆	7 ³ / ₈	6 6	5 ³ / ₈	8 ⁷ / ₈	6 9 ³ / ₄
March 31.....	5.32	7 ¹⁵ / ₁₆	6 9	4 ³ / ₄	7 ⁵ / ₈	6 7 ¹ / ₂	4 ¹⁹ / ₃₂	8 ⁵ / ₁₆	6 8
April 30.....	5.54	8	6 9	5 ³ / ₈	8 ¹ / ₄	6 10 ¹ / ₂	4 ¹⁹ / ₃₂	8 ³ / ₁₆	6 7
May 31.....	6.34	8 ³ / ₄	7 1 ¹ / ₂	5 ⁵ / ₃₂	8 ¹ / ₈	6 9	4 ³ / ₈	7 ¹¹ / ₁₆	6 5
Average M'rch-May { ..	5.73	8 ¹ / ₄	6 10 ¹ / ₂	5 ³ / ₃₂	8	6 9	4 ¹ / ₂	8 ¹ / ₁₆	6 6 ² / ₃
June 30.....	6.68	9 ¹ / ₄	7 3 ³ / ₄	4 ³¹ / ₃₂	7 ³ / ₄	6 8	4 ¹¹ / ₁₆	7 ³ / ₄	6 7 ¹ / ₄
July 31.....	6.60	9 ¹ / ₄	7 2 ³ / ₄	4 ¹³ / ₁₆	7 ³ / ₈	6 4 ¹ / ₄	4 ¹³ / ₃₂	7 ³ / ₈	6 6 ¹ / ₂
August 31.....	6.96	9 ¹ / ₄	7 1	5 ¹ / ₃₂	7 ⁵ / ₈	6 4 ¹ / ₂	5	7 ¹⁷ / ₃₂	6 9
Average June-Aug. { ..	6.75	9 ¹ / ₄	7 2 ¹ / ₂	4 ¹⁵ / ₁₆	7 ⁵ / ₈	6 5 ¹ / ₂	4 ¹¹ / ₁₆	7 ⁹ / ₁₆	6 7 ¹ / ₂

We now give a compilation which covers the figures of consumption in detail for each of the principal countries embraced in the statement of average weekly consumption already presented, and the total of all. These figures are not the takings of the mills, but the actual consumption,

and are in all cases expressed in bales of 500 pounds. The figures in the table cover the years from 1884-85 to 1902-03, inclusive, and are given in thousands of bales.

WORLD'S CONSUMPTION OF COTTON.

CONSUMPTION. 500-pound Bales 000's omitted	EUROPE			UNITED STATES			East Indies	Japan	All Others	Total
	Great Britain	Continent	Total	North	South	Total				
1884-85.....	2,746	2,604	5,350	1,286	241	1,527	467	100		7,444
1885-86.....	2,902	2,772	5,674	1,512	310	1,822	504	120		8,120
1886-87.....	2,955	2,912	5,867	1,578	361	1,939	569	130		8,505
1887-88.....	3,073	3,037	6,110	1,624	400	2,024	617	140		8,891
1888-89.....	3,016	3,256	6,272	1,704	444	2,148	697	150		9,267
1889-90.....	3,227	3,432	6,659	1,682	503	2,185	791	160		9,795
Average 6 years..	2,986	3,002	5,988	1,564	377	1,941	607	134		8,670
1890-91.....	3,384	3,631	7,015	1,810	557	2,367	924	99	106	10,511
1891-92.....	3,181	3,619	6,800	1,944	632	2,576	914	150	125	10,565
1892-93.....	2,866	3,661	6,527	1,872	679	2,551	918	200	195	10,291
1893-94.....	3,233	3,827	7,060	1,593	671	2,264	959	192	105	10,580
1894-95.....	3,250	4,030	7,280	1,940	803	2,743	1,074	286	160	11,543
1895-96.....	3,276	4,160	7,436	1,711	861	2,572	1,105	363	129	11,605
Average 6 years..	3,198	3,821	7,019	1,812	700	2,512	983	215	120	10,849
1896-97.....	3,224	4,368	7,592	1,776	962	2,738	1,004	414	132	11,880
1897-98.....	3,432	4,628	8,060	1,808	1,154	2,962	1,141	534	191	12,888
1898-99.....	3,519	4,784	8,303	2,244	1,309	3,553	1,314	703	142	14,015
1899-00.....	3,334	4,576	7,910	2,355	1,501	3,856	1,139	711	157	13,773
1900-01.....	3,269	4,576	7,845	2,150	1,577	3,727	1,060	632	152	13,416
1901-02*.....	3,253	4,836	8,089	2,207	1,830	4,037	1,384	726	179	14,415
Average 6 years..	3,339	4,628	7,967	2,089	1,389	3,478	1,171	620	159	13,398
1902-03*.....	3,200	5,096	8,296	2,048	1,967	4,015	1,400	439	202	14,352

* Figures of European consumption for 1901-02 and 1902-03 will probably be changed slightly by Mr. Ellison when he makes up his October annual.

Another general table which we have compiled of late years is needed in connection with the foregoing to furnish a comprehensive idea of the extent and the expansion of this industry. It discloses the world's cotton supply and the sources of it. The special points we have sought to illustrate by the statements are, first, the relative contribution to the world's raw material by the United States and by other sources, and, second, to follow its distribution. Beginning with 1896-97, the figures of visible supply include Alexandria and Bombay stocks.

WORLD'S SUPPLY AND DISTRIBUTION OF COTTON.

500-Pound Bales.	Visible and Invis'ble Supply begin'ng of year.	Crops.			Total Actual Consumpt'n.	Balance of Supply End of Year.	
		United States.	All Others	Total.		Visible.	Invisi-ble.
1884-85.....	1,550,000	5,136,000	2,101,000	7,237,000	7,444,000	984,000	359,000
1885-86.....	1,343,000	5,984,000	2,234,000	8,218,000	8,120,000	968,000	473,000
1886-87.....	1,441,000	5,960,000	2,577,000	8,537,000	8,505,000	999,000	474,000
1887-88.....	1,473,000	6,400,000	2,309,000	8,709,000	8,891,000	772,000	519,000
1888-89.....	1,291,000	6,463,000	2,682,000	9,095,000	9,267,000	682,000	437,000
1889-90.....	1,119,000	6,820,000	2,933,000	9,753,000	9,795,000	846,000	231,000
Average 6 years....	.....	6,127,000	2,464,000	8,591,000	8,670,000	.....	.....
1890-91.....	1,077,000	8,137,000	3,039,000	11,176,000	10,511,000	1,315,000	427,000
1891-92.....	1,742,000	8,640,000	3,001,000	11,641,000	10,565,000	2,310,000	508,000
1892-93.....	2,818,000	6,435,000	3,296,000	9,731,000	10,291,000	1,903,000	355,000
1893-94.....	2,258,000	7,136,000	3,314,000	10,450,000	10,580,000	1,792,000	336,000
1894-95.....	2,128,000	9,640,000	2,978,000	12,618,000	11,543,000	2,185,000	1,018,000
1895-96.....	3,203,000	6,912,000	3,421,000	10,333,000	11,605,000	1,231,000	700,000
Average 6 years....	.....	7,817,000	3,175,000	10,992,000	10,849,000	.....	.....
1896-97.....	1,931,000	8,435,868	3,438,000	11,873,868	11,880,332	1,295,636	628,000
1897-98.....	1,923,636	10,890,000	3,316,290	14,206,290	12,888,768	1,905,158	1,336,000
1898-99.....	3,241,158	11,078,000	3,694,934	14,772,934	14,014,728	2,371,364	1,628,000
1899-00.....	3,999,364	9,137,000	3,092,897	12,229,897	13,772,772	1,071,489	1,385,000
1900-01.....	2,456,489	10,218,000	3,414,451	16,632,454	13,415,916	1,549,027	1,124,000
1901-02.....	2,673,027	10,380,380	4,033,569	14,413,949	14,414,908	1,306,068	1,366,000
Average 6 years....	.....	10,023,207	3,498,358	13,521,565	13,397,911	.....	.....
1902-03.....	2,672,068	10,511,020	4,140,680	14,651,700	14,351,930	1,151,285	1,820,553

To illustrate the preceding, take the last season, 1902-03, and the results would be as follows:

<i>Supply.</i> —Visible and invisible stock beginning of year.....bales.	2,672,068
Total crop during year.....	14,651,700
Total supply—bales of 500 lbs.....	17,323,768
<i>Distribution.</i> —Total consumption, etc.....	14,351,930
Leaving visible stock.....	1,151,285
Leaving invisible stock.....	1,820,553
Total visible and invisible stock at end of year....	2,971,838

OVERLAND AND CROP MOVEMENT.

OVERLAND.—Notwithstanding the moderate excess (56,873 bales) the crop of 1902-03 exhibits over that of the preceding season, the volume of cotton carried by the overland routes records a decrease of 236,774 bales. This change, however, was most likely temporary, and due to the congested state of general traffic on the railroads of the country during the active period of the cotton movement; hence, more of the staple was marketed through Southern outports, as it involved a shorter haul by rail. Still, it is worthy of note that all the various overland routes do not share in the important falling off disclosed. Via St. Louis the loss is quite marked, reaching 116,674 bales, or nearly 14 per cent.; via Louisville shipments declined fully 17 per cent.; via Cincinnati fell from 91,366 bales in

1901-02 to 35,307 bales in 1902-03, and via other routes (which includes a decreased movement to Japan) declined nearly 25 per cent. On the other hand, the movement via Cairo (almost wholly over the Illinois Central R. R.) increased 55,300 bales, or nearly 37 per cent.

The proportionate marketings of the crop through the Southern out-ports do not furnish this year as reliable an indication of the alterations in yield in the various sections as is usually the case. This, of course, is due in great measure to the diversion of overland traffic to the Southern ports on account, as already stated, of congestion on the railroads running North. The net receipts at all Southern ports have been 220,243 bales greater the current season than in 1901-02, although the total yield is only 56,873 in excess of last year. Galveston records a gain, although the crop of Texas was presumably less than in the previous year. The variation in receipts for the past ten years is shown in the subjoined statement.

Per cent. of Crop received at	1902-03.	1901-02.	1900-01.	1899-00.	1898-99.	1897-98.	1896-97.	1895-96.	1894-95.	1893-94.
Wilmington, &c.....	03.58	03.05	02.97	03.36	03.08	03.52	03.23	02.78	02.71	03.03
Norfolk, &c.....	04.42	04.25	03.98	04.38	05.98	05.08	08.20	06.92	07.79	10.20
Charleston, &c.....	01.96	02.59	02.28	02.83	03.55	04.00	05.47	05.19	05.93	05.61
Savannah, &c.....	13.29	12.14	11.60	12.79	12.27	13.06	11.69	12.56	11.00	14.12
Florida.....	01.36	01.95	01.50	01.61	01.83	01.21	01.04	00.48	00.32	00.50
Mobile.....	02.01	01.47	01.19	02.15	02.25	03.13	03.35	02.77	02.43	02.64
New Orleans.....	21.53	21.25	23.56	19.79	19.86	24.06	24.42	25.27	26.12	25.15
Galveston, &c.....	20.82	20.58	21.45	19.03	21.52	18.08	17.06	15.60	17.54	14.19
New York, Boston, &c....	01.97	03.47	04.43	03.73	05.00	04.56	03.76	03.75	05.84	04.05
Total through all ports....	70.94	70.75	72.96	69.67	75.34	77.60	78.22	75.32	79.68	79.49
Overland <i>net</i>	10.00	11.09	11.06	13.39	12.20	11.42	10.02	11.89	11.69	10.90
Southern consumption....	19.06	18.16	15.98	16.94	12.46	10.98	11.76	12.79	08.63	09.61
Total U. S. Crop.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

In the above we have figured only what is called the *net* overland, as the remainder of the *gross* amount is counted at New York, Boston, Philadelphia, etc., or at the Southern ports where it first appears in the receipts. At the same time the entire *gross* overland reaches a market by some all-rail route; hence, in measuring the total overland we can do so correctly only by using the *gross* figures. To indicate therefore, the progress made since 1880-81 we give the following:

Crop of	Total Yield.	Gross Overland.	Increase and Decrease	
			Of Crop.	Of Overland.
	Bales.	Bales.	Per Cent.	Per Cent.
1902-03.....	10,758,326	1,438,268	Increase 0.53	Decrease 14.19
1901-02.....	10,701,453	1,675,042	Increase 2.64	Decrease 5.49
1900-01.....	10,425,141	1,767,646	Increase 10.44	Decrease 01.28
1899-00.....	9,439,559	1,790,238	Decrease 15.99	Decrease 12.98
1898-99.....	11,235,383	2,057,024	Increase 0.48	Increase 7.83
1897-98.....	11,180,960	1,896,011	Increase 28.31	Increase 47.90
1896-97.....	8,714,011	1,282,211	Increase 21.66	Increase 7.72
1895-96.....	7,162,473	1,190,299	Decrease 27.60	Decrease 36.25
1894-95.....	9,892,766	1,867,104	Increase 31.43	Increase 48.64
1893-94.....	7,527,211	1,253,856	Increase 12.06	Decrease 02.84
1892-93.....	6,717,142	1,290,512	Decrease 25.68	Decrease 28.32
1891-92.....	9,038,707	1,800,482	Increase 4.43	Increase 8.06
1890-91.....	8,655,518	1,666,145	Increase 18.35	Increase 16.58
1889-90.....	7,313,726	1,429,192	Increase 5.46	Decrease 2.12
1888-89.....	6,935,082	1,460,180	Decrease 1.18	Increase 1.27
1887-88.....	7,017,707	1,441,920	Increase 7.74	Increase 11.59
1886-87.....	6,513,623	1,292,167	Decrease 0.56	Increase 2.53
1885-86.....	6,550,215	1,260,279	Increase 15.54	Increase 27.05
1884-85.....	5,669,021	991,960	Decrease 0.78	Decrease 5.44
1883-84.....	5,714,052	1,049,070	Decrease 18.28	Decrease 13.07
Change from season of 1883-84 to 1902-03.....			Increase 88.27	Increase 37.09

In determining this year the portion of the crop forwarded by each of the different overland routes, we have followed our usual methods.

First—Of counting each bale of cotton at the Southern outpost where it first appears.

Second—Of deducting from gross overland all cotton shipped by rail from Southern outposts to the North.

Third—Of deducting also from overland any amounts taken from Southern outposts for Southern consumption.

Fourth—Of deducting likewise arrivals by railroads at New York, Boston, Baltimore and Philadelphia, all of which have been counted in the receipts from week to week during the year.

With these explanations nothing further is needed to make plain the following statement of the movement overland for the year ending August 31, 1903.

	1902-03.	1901-02.	1900-01.
AMOUNT SHIPPED:			
Via St. Louis.....	754,750	871,424	925,738
Via Cairo.....	207,925	152,625	241,091
Via Paducah.....	2,198	1,192	5,105
Via Rock Island.....	29,605	33,093	58,560
Via Louisville.....	162,670	196,445	187,919
Via Cincinnati.....	35,307	91,366	115,623
Via other routes.....	239,186	317,946	275,098
Shipped to mills, not included above.....	6,627	10,951	8,512
Total gross overland.....	1,438,268	1,675,042	1,767,646
DEDUCT SHIPMENTS:			
Overland to New York, Boston, &c.....	212,168	371,241	462,174
Between interior towns, &c.....	64,717	64,253	86,679
Galveston, inland and local mills.....			7
New Orleans, inland and local mills.....	55,242	26,301	22,345
Mobile, inland and local mills.....	5,943	5,643	10,911
Savannah, inland and local mills.....	5,445	4,342	3,551
Charleston, inland and local mills.....	4,150	3,068	7,756
North Carolina ports, inland and local mills.....	4,388	3,504	4,894
Virginia ports, inland and local mills.....	10,548	9,705	16,477
Total to be deducted.....	362,601	488,057	614,794
Leaving total net overland*.....	1,075,667	1,186,985	1,152,852

* This total includes shipments to Canada by rail, which during 1902-03 amounted to 115,369 bales, and are deducted in the statement of consumption.

CROP DETAILS.—We now proceed to give the details of the entire crop for two years.

LOUISIANA.

Exported from New Orleans:	1902-03	1901-02
To foreign ports.....	2,112,281	1,954,462
To coastwise ports.....	235,977	343,855
To Northern ports, &c., by river and rail*.....	38,309	8,340
Manufactured*.....	16,933	17,961
Stock at close of year.....	13,493—2,416,993	36,562—2,361,180
DEDUCT:		
Received from Mobile, &c.....	43,064	41,342
Received from Galveston.....	1,528	1,560
Received from Liverpool, &c.....	6,027	+576
Received from New York and Boston.....	13,195	
Stock beginning of year.....	36,562—100,376	44,274—87,752
Total movement for year.....	2,316,617	2,273,428

* In overland we have deducted these two items.

+ Includes 3,230 bales from Liverpool and 2,797 bales from Bremen.

TEXAS.

Exported from Galveston, &c.:		
To foreign ports (except Mexico).....	1,711,496	1,821,151
To Mexico, from Galveston, Corpus Christi, &c.....	38,278	19,270
To coastwise ports*.....	520,585	385,866
Stock at close of year.....	1,131—2,271,490	31,449—2,257,736
DEDUCT:		
Received at Laredo from Galveston.....	100	
Stock beginning of year.....	31,449—31,549	55,180—55,180
Total movement for year.....	2,239,941	2,202,556

* Coastwise exports include 1,671 bales shipped to New Orleans and deducted at New Orleans.

ALABAMA.

Exported from Mobile:*				
To foreign ports.....	104,618		92,320	
To coastwise ports.....	114,081		67,707	
Burnt.....	20		16	
Stock at close of year.....	421—	219,140	2,583—	162,626
DEDUCT:				
Receipts from Pensacola, &c.....				
Stock beginning of year.....	2,583—	2,583	6,007—	6,007
Total movement for year.....		216,557		156,619

* Under the head of coastwise shipments from Mobile are included 981 bales shipped inland by rail for Southern consumption, which, with consumption, are deducted in the overland movement.

GEORGIA.

Exported from Savannah:				
To foreign ports—Upland.....	965,102		802,024	
To foreign ports—Sea Island.....	34,799		15,077	
To coastwise ports—				
Upland*.....	274,817		290,556	
Sea Island*.....	44,173		36,862	
Exported from Brunswick, &c:				
To foreign ports.....	113,579		119,890	
To coastwise ports.....	18,656		24,879	
Burnt.....				
Stock at close of year:				
Upland.....	881		16,866	
Sea Island.....	1,864—	1,453,931	3,876—	1,310,030
DEDUCT:				
Received from Charleston, &c.....	3,661		3,959	
Received from Florida:				
Upland+.....				
Stock beginning of year:				
Upland.....	16,866		6,119	
Sea Island.....	3,876—	24,403	479—	10,557
Total movement for year.....		1,429,528		1,299,473

* The amounts shipped inland and taken for consumption are deducted in overland.
 † There were no receipts at Savannah by water from the Florida outports this season. But 23,823 bales Upland and 19,389 bales Sea Island, from interior of Florida, were received at Savannah by rail.

FLORIDA.

Exported from Pensacola, &c. :*				
To foreign ports.....	144,838		196,897	
To coastwise ports.....	12,867—	157,705	31,102—	227,999
DEDUCT:				
Received from Mobile.....	11,143—	11,143	18,292—	18,292
Total movement for year.....		146,562		209,707

* These figures represent this year, as heretofore, only the shipments from the Florida *outports*. Florida cotton has also gone inland to Savannah, &c., but we have followed our usual custom of counting that cotton at the *outports where it first appears*.

SOUTH CAROLINA.

Exported from Charleston:				
To foreign ports—Upland.....	103,164		132,110	
To foreign ports—Sea Island.....	924		5,510	
To coastwise ports—				
Upland*.....	97,989		134,253	
Sea Island.....	12,021		3,549	
Exported from Port Royal and Beaufort:				
To foreign ports—Upland.....				
To foreign ports—Sea Island.....				
To coastwise ports.....				
Exported coastwise from Georgetown, &c.....	339		1,578	
Burnt.....				
Stock at close of year:				
Upland.....	88		4,220	
Sea Island.....	40—	214,561	.....—	281,220

SOUTH CAROLINA—Continued.

DEDUCT:			
Received from Savannah, &c.:			
Upland.....	119	308	
Sea Island.....	.....	.....
Stock beginning of year:			
Upland.....	4,220	3,049	
Sea Island.....	.....—	4,339	299— 3,656
Total movement for year.....		210,226	277,564

* Included in this item are 4,150 bales, the amount taken by local mills and shipped to interior, all of which is deducted in overland.

NORTH CAROLINA.

Exported from Wilmington:			
To foreign ports.....	324,568	218,379	
To coastwise ports*.....	6,482	7,856	
Coastwise from Washington, &c.....	57,482	43,849	
Manufactured.....	2,818	2,492	
Burnt.....	.....	.....
Stock at close of year.....	205—	391,555	5,972— 328,548
DEDUCT:			
Stock beginning of year.....	5,972—	5,972	2,250— 2,250
Total movement for year.....		385,583	326,298

* Of these shipments 1,570 bales went inland by rail from Wilmington and with local consumption are deducted in overland.

VIRGINIA.

Exported from Norfolk:			
To foreign ports.....	41,246	23,095	
To coastwise ports*.....	469,612	442,341	
Exported from Newport News, &c.:			
To foreign ports.....	13,159	35,695	
To coastwise ports.....	15,412	11,404	
Taken for manufacture.....	9,609	9,003	
Stock end of year, Norfolk.....	38—	549,076	1,856— 523,394
DEDUCT:			
Received from Wilmington, &c.....	545	2,288	
Received from other North Carolina ports.....	57,482	43,849	
Received at Newport News, &c., from Norfolk, &c.....	13,618	17,947	
Stock beginning of year.....	1,856—	73,501	4,609— 68,693
Total movement for year.....		475,575	454,701

* Includes 949 bales shipped to the interior, which, with 9,609 bales taken for manufacture, are deducted in overland.

TENNESSEE, &c.

Shipments:			
To manufacturers direct—net overland.....	1,075,667	1,186,985	
To New York, Boston, &c., by rail.....	212,168	371,241	
Total marketed from Tennessee, &c.*.....		1,287,835	1,558,226
* Except 46,120 bales deducted in overland, previously counted.			
Total product detailed in the foregoing by States for the year ending September 1, 1903..... bales			8,708,424
Consumed in the South, not included.....			2,049,902
Total crop in the U. S. for year ending September 1, 1903..... bales			10,758,326

Below we give the total crop each year since 1872.

Years.	Bales.	Years.	Bales.	Years.	Bales.
1902-03.....	10,758,326	1892-93.....	6,717,142	1882-83.....	6,992,234
1901-02.....	10,701,453	1891-92.....	9,038,707	1881-82.....	5,435,845
1900-01.....	10,425,141	1890-91.....	8,655,518	1880-81.....	6,589,329
1899-00.....	9,439,559	1889-90.....	7,313,726	1879-80.....	5,757,397
1898-99.....	11,235,383	1888-89.....	6,935,082	1878-79.....	5,073,531
1897-98.....	11,180,960	1887-88.....	7,017,707	1877-78.....	4,811,265
1896-97.....	8,714,011	1886-87.....	6,513,623	1876-77.....	4,485,423
1895-96.....	7,162,473	1885-86.....	6,550,215	1875-76.....	4,669,288
1894-95.....	9,892,766	1884-85.....	5,669,021	1874-75.....	3,832,991
1893-94.....	7,527,211	1883-84.....	5,714,052	1873-74.....	4,170,388

WEIGHT OF BALES.

The average weight of bales and the gross weight of the crop we have made up as follows for this year, and give last year for comparison:

MOVEMENT THROUGH	Year ending September 1, 1903.			Year ending September 1, 1902.		
	Number of Bales.	Weight in Pounds.	Average Weight.	Number of Bales.	Weight in Pounds.	Average Weight.
Texas	2,239,941	1,163,271,361	519.54	2,202,556	1,150,350,948	522.28
Louisiana	2,316,617	1,194,424,559	515.59	2,273,428	1,161,312,491	510.82
Alabama	216,557	110,842,535	511.84	156,619	80,387,834	513.27
Georgia*	1,576,090	785,586,300	498.44	1,509,180	745,776,389	494.16
South Carolina.....	210,226	105,472,486	501.71	277,564	134,149,457	483.31
Virginia	475,575	234,984,050	494.00	454,701	222,530,670	489.40
North Carolina.....	385,583	194,326,120	503.98	326,298	159,409,624	488.54
Tennessee, etc.....	3,337,737	1,681,818,920	503.88	3,501,107	1,749,293,101	499.64
TOTAL CROP.....	10,758,326	5,470,676,331	508.51	10,701,453	5,403,210,514	504.90

* Including Florida.

According to the foregoing, the average gross weight per bale this season was 508.51 pounds, against 504.90 pounds in 1901-02, or 3.61 pounds more than last year. Had, therefore, only as many pounds been put into each bale as during the previous season, the crop would have aggregated only 10,835,170 bales. The relation of the gross weights this year to previous years may be seen from the following comparison :

SEASON OF	CROP.		Average Weight, Per Bale.
	Number of Bales.	Weight, Pounds.	
1902-03.....	10,758,326	5,470,676,331	508.51
1901-02.....	10,701,453	5,403,210,514	504.90
1900-01.....	10,425,141	5,319,314,434	510.25
1899-00.....	9,439,559	4,754,629,038	503.69
1898-99.....	11,235,383	5,765,320,339	513.14
1897-98.....	11,180,960	5,667,372,051	506.88
1896-97.....	8,714,011	4,383,819,971	503.08
1895-96.....	7,162,473	3,595,775,534	502.03
1894-95.....	9,892,766	5,019,439,687	507.38
1893-94.....	7,527,211	3,748,422,352	497.98
1892-93.....	6,717,142	3,357,588,631	499.85
1891-92.....	9,038,707	4,508,824,405	498.78
1890-91.....	8,655,518	4,326,400,045	499.84
1889-90.....	7,313,726	3,628,520,834	496.13
1888-89.....	6,935,082	3,437,408,499	495.66
1887-88.....	7,017,707	3,406,068,167	485.35
1886-87.....	6,513,623	3,165,745,081	486.02
1885-86.....	6,550,215	3,179,456,091	485.40
1884-85.....	5,669,021	2,727,967,317	481.21
1883-84.....	5,714,052	2,759,047,941	482.86
1882-83.....	6,992,234	3,430,546,794	490.60
1881-82.....	5,485,845	2,585,686,378	475.62
1880-81.....	6,589,329	3,201,546,730	485.88
1879-80.....	5,757,397	2,772,448,480	481.55
1878-79.....	5,073,531	2,400,205,525	473.08
1877-78.....	4,811,265	2,309,908,907	480.15

EXPORT MOVEMENT OF COTTON GOODS.

We give below a table compiled from the returns of exports as reported by the Bureau of Statistics. The figures are for the last three fiscal years and are presented in a form which enables the reader to see at a glance the variations from year to year in the volume of goods sent to the various quarters of the globe. It will be observed that the 1903 total exceeds that for 1902 by but \$107,942, the small increase being due to the fact that much less than in the former year went to China.

EXPORTS OF COTTON MANUFACTURES.	Years ending June 30.		
	1903	1902	1901
Europe.....Yards	7,526,477	12,402,112	9,493,285
Do..... <i>Total value*</i>	\$2,698,686	\$2,447,845	\$2,725,506
Canada.....Yards	13,611,715	9,655,918	8,001,890
Do..... <i>Total value*</i>	\$3,046,125	\$2,820,781	\$2,566,536
Central America.....Yards	18,005,232	14,069,902	15,288,533
Do..... <i>Total value*</i>	\$1,251,975	\$1,114,874	\$1,971,605
West Indies.....Yards	34,066,463	30,163,232	28,538,993
Do..... <i>Total value*</i>	\$2,322,622	\$2,045,138	\$2,030,328
South America.....Yards	69,454,586	49,729,216	57,697,692
Do..... <i>Total value*</i>	\$4,007,231	\$3,071,450	\$3,321,494
China.....Yards	277,671,500	335,327,764	83,859,402
Do..... <i>Total value*</i>	\$13,719,413	\$16,494,248	\$4,620,998
Other Asia and Oceanica.....Yards	64,625,279	42,305,918	38,764,969
Do..... <i>Total value*</i>	\$3,879,298	\$2,933,254	\$2,582,167
Africa.....Yards	7,989,380	7,264,431	5,775,369
Do..... <i>Total value*</i>	\$681,077	\$508,005	\$380,926
All others.....Yards	2,428,565	3,855,320	4,083,218
Do..... <i>Total value*</i>	\$609,877	\$672,767	\$772,858
Total.....Yards	495,379,197	504,773,813	251,503,351
Do..... <i>Total value*</i>	\$32,216,304	\$32,108,362	\$20,272,418

* Includes values of manufactures not stated in yards.

NEW CROP AND ITS MARKETING.

Beyond question the cotton crop now maturing is a late one. In fact, if we are to judge by reports coming to hand and by the movement of cotton to market during August, it is the latest crop in a quarter of a century. It should not, however, be inferred that this condition was caused by adverse influences during the summer months. The present backwardness was a feature of the early development. Usually a hot summer comes to make more or less of a compensation for a late start. In this case a wet spring which delayed planting operations quite generally and retarded germination and development, leaving the plant on June 1st less forward by from two to three weeks than in an average season, was followed by a cool summer, so that to-day, as to maturity, the plant is as backward as it was in the spring.

Stated more in detail, we would say that since the issuance of our acreage report the first of June, the temperature until August was, as a rule, below the average of other years. Since the latter part of July, the plant

has steadily improved in condition, and now it is covered with fruit, although the lateness of the early season has not been overcome to any appreciable extent. There have been other complaints current recently of various kinds, but no season is free from them, and they have been less general than in recent seasons. Excessive moisture has been reported from various sections, but up to this time we find no evidence of actual damage thereby, though of late, the boll worm, which is always in evidence as an accompaniment of excessive moisture, is stated in some cases to have made its appearance. Recently there have been complaints of shedding—a natural condition of all productive vegetation, whether it be bush or tree. The principal drawback from which cotton usually suffers in summer—drought—seems to have been entirely eliminated as an unfavorable factor this season. In fact, we have reached the first of September with no drought worthy of the name having been reported anywhere, and with the soil so well conditioned by timely rains throughout the summer that no fear of deterioration from that influence is now entertained.

Latterly, complaints of damage from the Mexican boll weevil have become frequent, mainly from Texas. Efforts are being made to discover some means of ridding the cotton fields of this pest, which, according to the claims made, threatens to reduce Texas to a secondary position as a cotton producer. Damage has been and is undoubtedly being worked by this insect, but that its ravages are likely to be anywhere as near as extensive as reports would seem to indicate, is not at present believed. As we view the situation, the most important factor in determining the yield of cotton this season, taking into consideration the backwardness of the plant, is the date of frost. If it should be early, the crop would without question be cut short considerably, but a late frost, as conditions appear to-day, should insure a pretty full yield on the acreage planted.

We bring forward our usual data bearing upon the maturity of the plant, giving first the dates of receipt of first bales. This year the earliest arrival was in Zapata County, Texas, from Texas on July 15. Last year the first bale also came from Texas, being received at Houston on July 1, and in 1900 the same State furnished the earliest bale on June 22. Little, however, is to be learned from a *first* arrival, the *average* of all the first arrivals furnishing a safer guide.

	DATE OF RECEIPT OF FIRST BALE.						
	1897.	1898.	1899.	1900.	1901.	1902.	1903.
VIRGINIA—							
Norfolk		Aug. 20	Aug. 14	Aug. 18	Sept. 3	Aug. 11	.....
NORTH CAROLINA—							
Charlotte.....		Aug. 26	Aug. 15	Aug. 13	Aug. 29	Aug. 14	Aug. 28
Wilmington.....	Aug. 13	Aug. 26	Aug. 17	Aug. 11	Aug. 31	Aug. 15	Aug. 25
SOUTH CAROLINA—							
Charlestown.....	Aug. 3	Aug. 10	Aug. 7	Aug. 7	Aug. 20	Aug. 2	Aug. 21
Greenwood.....	Aug. 26	Aug. 15	Aug. —	.....	Aug. 27	Aug. 13	Aug. 31
GEORGIA—							
Augusta.....		Aug. 8	Aug. 4	Aug. 7	Aug. 16	Aug. 2	Aug. 13
Savannah.....							
From Georgia..	Aug. 2	July 29	July 28	July 28	Aug. 14	July 23	Aug. 4
From Florida..	Aug. 6	Aug. 10	Aug. 19	Aug. 18	Aug. 26	Aug. 11	Aug. 26
Albany.....		July 27	July 27	July 27	Aug. 7	.....	Aug. 3
Columbus.....		Aug. 4	Aug. 5	Aug. 7	Aug. 20	Aug. 2	Aug. 28
ALABAMA—							
Montgomery.....	Aug. 4	Aug. 11	Aug. 3	Aug. 11	Aug. 14	July 30	Aug. 24
Mobile.....	July 31	Aug. 6	Aug. 8	Aug. 14	Aug. 12	Aug. 6	Aug. 24
Selma.....		Aug. 6	Aug. 2	Aug. 9	Aug. 15	July 27	.....
Eufaula.....	Aug. 4	Aug. 6	Aug. 8	Aug. 9	Aug. 20	Aug. 6	Aug. 14
LOUISIANA—							
New Orleans.....							
From Texas....	July 12	July 2	July 14	Aug. 18	Aug. 13	July 21	Aug. —
From Miss. Val.	July 31	Aug. 19	Aug. 3	Aug. 15	Aug. 16	July 31	Aug. —
Shreveport.....	Aug. 2	Aug. 6	July 28	Aug. 14	July 11	Aug. 8	Aug. 18
MISSISSIPPI—							
Vicksburg.....	Aug. 14	Aug. 24	Aug. 21	Aug. 24	Aug. 23	Aug. 2	.....
Columbus.....	Aug. 18	Aug. 16	Aug. 18	Aug. 29	†Aug. 21	Aug. 1	.....
Greenville.....	Aug. 13	Aug. 16	Aug. 3	Aug. 21	Aug. 28	Aug. 13	.....
ARKANSAS—							
Little Rock.....	Aug. 25	Aug. 26	Aug. 29	Aug. 25	Aug. 17	Aug. 14	Aug. 28
Helena.....	Aug. 26	Aug. 19	Aug. 19	Aug. 17	Aug. 26	Aug. 9	.....
TENNESSEE—							
Memphis.....	Aug. 22	Aug. 17	Aug. 12	Aug. 15	Aug. 16	Aug. 11	Aug. 29
TEXAS—							
Galveston.....		July 11	July 26	July 21	July 24	July 2	July 18
Where from... }		Bee	De Witt	Bee	San Pa-	San Pa-	Zapata
		County	County	County	tricio Co.	tricio Co.	County
Houston.....	June 30	July 27	July 17	July 18	June 22	July 1	Aug. 7
Where from... }	San D'go	.....	.....	Duval	Duval	San Pa-	.....
	County	.....	.....	County	County	tricio Co.	.....
IND. TERRITORY—							
Ardmore.....	Aug. 18	Aug. 24	.....	*Aug. 16	Aug. 14	‡Aug. 12	Aug. 26
OKLAHOMA—							
Guthrie.....		.....	.....	Aug. 22	.....	§Aug. 24	.....

* At Eufaula, Indian Territory. † At Natchez. ‡ At Checotah. § At Shawnee.

The aggregate arrivals of new crop to the 1st of September, however, furnish a better indication of maturity than the date of receipt of first bales. As usual, the heaviest movement of new cotton has been to Galveston (594 bales) and New Orleans has received 400 bales, largely from Texas. The total receipts at all points included in the subjoined table were, however, only 1,773 bales, against 116,578 bales in 1902, 53,628 bales in 1901, 27,870 bales in 1900 and 98,695 bales in 1899. The high record movement to September 1 was in 1896—194,777 bales, and in no year since 1877, has it been so small as in the current season.

ARRIVALS OF NEW COTTON TO SEPTEMBER 1.

	1897.	1898.	1899.	1900.	1901.	1902.	1903.
Charlotte, N. C.....	.....	8	20	7	3	140	3
Wilmington, N. C.....	*20	64	1,667	1,680	1	5,400	3
Charleston, S. C.....	822	404	1,330	826	30	4,787	125
Columbia, S. C.....	‡15	100	‡300	*100	‡2	‡275	‡2
Augusta, Ga.....	*1,000	1,707	8,300	3,389	46	10,281	142
Savannah, Ga.....	3,097	1,623	12,970	5,997	66	19,000	305
Columbus, Ga.....	‡786	400	*2,000	880	50	1,649	32
Montgomery, Ala.....	894	320	1,940	724	150	3,426	29
Mobile, Ala.....	237	261	1,292	189	91	1,046	46
Selma, Ala.....	*100	895	4,703	275	366	2,925	*50
Eufaula, Ala.....	160	168	914	512	43	1,244	37
New Orleans, La.....	50,658	4,174	15,906	4,552	9,560	8,856	*400
Shreveport, La.....	816	202	1,748	284	121	430	2
Vicksburg, Miss.....	32	7	68	3	d 50	c400	....
Columbus, Miss.....	31	52	62	2	.....	79	d 1
Little Rock, Ark.....	21	18	3	6	10	18	1
Memphis, Tenn.....	21	64	171	48	46	259	1
Galveston, Texas.....	29,122	22,600	45,301	8,396	42,993	56,363	594
Total all ports to September 1..	87,832	33,056	98,695	27,870	53,628	116,578	1,773

* Estimated ; no returns received. + Macon, Ga. ‡ Greenwood, S. C. a Raleigh, N. C. b Newberry, S. C. c Meridian. d Natchez.

SEA ISLAND CROP AND CONSUMPTION.

We have continued throughout the season of 1902-03 the compilation of a weekly record of the Sea Island crop, but on account of the pressure of other matters upon our columns have been able to publish the statement only rarely. The results as now given below agree substantially however, with our running count. It will be noticed that the crop of 1902-03 shows a decided increase over that of 1901-02.

FLORIDA.

	1902-03.	1901-02.
Receipts at Savannah, &c., bales.....	19,389	14,000
Receipts at New York, &c.....	8,297	7,323
Total Sea Island crop of Florida.....	29,686	21,323

GEORGIA.

Receipts at Savannah.....	76,960	55,336
Receipts at Brunswick, &c.....	7,192-84,152	7,216-62,552
DEDUCT—		
Receipts from Florida.....	19,389	14,000
Receipts from Charleston, &c.....	2,312-21,701	14-14,014
Total Sea Island crop of Georgia.....	62,451	48 538

SOUTH CAROLINA.

Receipts at Charleston.....	12,497	8,760
Receipts at Beaufort, &c.....	..... — 12,497	..... — 8,760
DEDUCT—		
Receipts from Florida, &c..... — —
Total Sea Island crop of S. Carolina..	12,497	8,760
Total Sea Island crop of the United States.....	102,634	78,621

The distribution of the crop has been as follows:

Ports of	Supply Year Ending Sept. 1, 1903			How Distributed		Of Which Exported To		Total Foreign Ex- ports
	Stock Sept. 1, 1902	Net Crop	Total Supply	Stock Sept. 1, 1903	Leav'g for Dis- trib't'n	Great Britain	Havre, etc.	
South Carolina	3,876	12,497	12,497	40	12,457	924	.....	924
Georgia.....	.....	62,451	66,327	1,864	64,463	26,984	7,815	34,799
Florida .....	.....	27,686	27,686	.....	27,686	.....	.....	.....
New York .....	.....	.....	.....	.....	.....	10,410	1,853	12,263
Boston .....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore .....	.....	.....	.....	.....	.....	.....	60	60
Philadelphia.....	.....	.....	.....	.....	.....	6,036	.....	6,036
Total	3,876	102,634	106,510	1,904	104,606	44,354	9,728	54,082

From the foregoing we see that the total growth of Sea Island this year is 102,634 bales; and with the stock at the beginning of the year (3,876 bales), we have the following as the total supply and distribution.

This year's crop.....Bales 102,634
Stock September 1, 1901..... 3,876

Total year's supply.....Bales 106,510

Distributed as follows:

Exported to foreign ports.....Bales 54,082
Stock end of year..... 1,904 — 55,986

Leaving for consumption in United States..... Bales 50,524

We thus reach the conclusion that our spinners have taken of Sea Island cotton this year 50,524 bales, or 6,874 bales more than in the previous year.

The following useful table shows the crops and movement of Sea Island since the war, the figures for the seasons 1893-94 to 1902-03 being given in detail.

Season	Crop					Foreign Exports			American Consumpt'n	Stock August 31
	Florida	Geor- gia	South Carol- ina	Texas, etc.	Total	Great Britain	Conti- nent	Total Ex- ports		
1902-03	27,686	62,451	12,497	.....	102,634	44,354	9,728	54,082	50,524	1,904
1901-02	21,323	48,538	8,760	.....	78,621	25,423	6,450	31,873	43,650	3,876
1900-01	24,793	52,953	8,369	.....	86,115	26,453	5,535	31,988	55,422	778
1899-00	29,376	60,369	7,810	.....	97,555	38,279	8,007	46,286	49,543	2,073
1898-99	21,275	40,306	5,623	.....	67,204	26,451	9,015	35,466	38,654	347
1897-98	24,468	41,440	10,211	.....	76,119	33,303	8,827	42,130	34,140	7,263
1896-97	25,927	64,906	11,039	1,644	103,516	47,758	10,673	58,431	40,670	7,414
1895-96	21,664	60,522	10,010	991	93,187	42,391	7,672	50,063	40,530	2,999
1894-95	15,176	53,716	5,913	34	74,839	35,091	5,650	40,741	34,981	405
1893-94	19,107	39,367	2,578	.....	61,052	32,647	4,686	37,333	24,345	1,288
1865-93	404,684	177,871	236,128	4,021	822,704	500,448	48,216	548,664	275,278	1,911
Total..	660,799	728,970	334,205	6,690	1,731,664	886,891	129,282	1,016,173	702,611	.....

* The column of "American Consumption" in this table includes burnt in the United States.

TABLE

Showing the cost of 100 bales of Cotton weighing 50,000 pounds, at any given price from 1-100 of one cent to 20 cents per pound.

.01	\$5	.31	\$155	.61	\$305	.91	\$455
.02	10	.32	160	.62	310	.92	460
.03	15	.33	165	.63	315	.93	465
.04	20	.34	170	.64	320	.94	470
.05	25	.35	175	.65	325	.95	475
.06	30	.36	180	.66	330	.96	480
.07	35	.37	185	.67	335	.97	485
.08	40	.38	190	.68	340	.98	490
.09	45	.39	195	.69	345	.99	495
.10	50	.40	200	.70	350	1 cent,	500
.11	55	.41	205	.71	355	2 "	1,000
.12	60	.42	210	.72	360	3 "	1,500
.13	65	.43	215	.73	365	4 "	2,000
.14	70	.44	220	.74	370	5 "	2,500
.15	75	.45	225		(¾)	6 "	3,000
.16	80	.46	230	.75	375	7 "	3,500
.17	85	.47	235	.76	380	8 "	4,000
.18	90	.48	240	.77	385	9 "	4,500
.19	95	.49	245	.78	390	10 "	5,000
.20	100		(½)	.79	395	11 "	5,500
.21	105	.50	250	.80	400	12 "	6,000
.22	110	.51	255	.81	405	13 "	6,500
.23	115	.52	260	.82	410	14 "	7,000
.24	120	.53	265	.83	415	15 "	7,500
	(¼)	.54	270	.84	420	16 "	8,000
.25	125	.55	275	.85	425	17 "	8,500
.26	130	.56	280	.86	430	18 "	9,000
.27	135	.57	285	.87	435	19 "	9,500
.28	140	.58	290	.88	440	20 "	10,000
.29	145	.59	295	.89	445		
.30	150	.60	300	.90	450		

JNO. C. LATHAM.

Member New York Stock Exchange
Member New York Cotton Exchange

CHAS. FRASER.

LATHAM, ALEXANDER & CO.

BANKERS

AND

COTTON COMMISSION MERCHANTS

NEW YORK,

CONDUCT A GENERAL BANKING BUSINESS.



STOCKS, BONDS AND
GOVERNMENT SECURITIES

BOUGHT AND SOLD
ON COMMISSION.



ACCOUNTS OF BANKS, BANKERS, MERCHANTS
AND INDIVIDUALS RECEIVED, SUBJECT TO CHECK AT
SIGHT, AND CURRENT RATES OF INTEREST ALLOWED.



PARTICULAR ATTENTION GIVEN TO ORDERS IN

COTTON CONTRACTS.

