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ACC 234T.50: Managerial Accounting

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The University of Montana-Missoula
College of Technology
Business Technology Department
Course Syllabus – Fall 2005

Course Number and Title:	ACC234T - Managerial Accounting (**Online environment**)
Date Revised:	July 2005
Semester Credits	Three (3)
Contact Hours per Semester:	
Lecture hours per week:	Three (3)
Prerequisites:	ACC133T – Accounting II or BADM201 Financial Accounting
Instructor Name and email	Lisa Swallow lisa.swallow@umontana.edu
Phone Number	(406) 243-7810
Office Location	AD11E
Office Hours	TTH 11-12, MW 12-1
Note	Credit not allowed for both ACC234T and BADM202

RELATIONSHIP TO PROGRAM: Managerial accounting is a specialized area of accounting focused on the planning and controlling aspects of an organization. Managerial accounting reports provide essential accounting and cost information for decision making purposes.

COURSE DESCRIPTION: Continuation of introductory accounting series with a focus on managerial accounting topics. These topics include cost classification, variable and absorption costing, job order costing and standard costing. JIT, total quality management, quality costs and activity-based costing will also be addressed.

STUDENT PERFORMANCE OUTCOMES:

1. Differentiate between managerial and financial accounting
2. Identify managerial accounting concepts such as JIT, TQM and TOC
3. Classify costs (product vs. period, variable vs., fixed, direct vs. indirect)
4. Identify costs of quality and produce a quality cost report
5. Accumulate costs utilizing job order costing system
6. Prepare contribution margin income statement
7. Conduct cost-volume-profit analysis in single- and multi-product environment
8. Preparation of absorption and variable costing statements; ability to compare effect of two methods on net income
9. Identify activities and activity cost pools, calculate activity rates and prepare management reports utilizing ABC system
10. Recognize various budgeting methods; prepare master budget including ancillary schedules
11. Account for transactions utilizing a standard costing system and apply overhead
12. Conduct variance analysis using standard costing system
13. Identify segments in decentralized reporting environment; prepare reports by cost, profit and investment centers
14. Calculate rate of return, residual income and segment margin
15. Delineate relevant costs and analyze decisions utilizing relevant costs

COURSE RESOURCES:
- *Managerial Accounting 11/e* by Garrison and Noreen Various readings and homework found on e-reserve (at URL http://eres.lib.umt.edu)

DISCUSSION BOARD PARTICIPATION: I will occasionally ask you to participate in a discussion forum through the discussion board, and will assign points based upon participation.

HOMEWORK: Reading assignments and problems will be assigned each week. Homework will be assigned points and counted as "turned in" when it appears in the Digital Dropbox (under Tools). *No late homework will be accepted.* I will post the solutions on the date it is due. I will assign homework points according to effort and completeness, not numerical accuracy.

PROJECTS: There will be 2 projects and these will be 'turned in' through the Digital Dropbox as well. Solutions will be posted to these after all papers are turned in. Projects will be the primary assessment tool in this course.

STUDENT CONDUCT CODE: this can be found at www.umt.edu/studentsaffairs/policy/code.htm. Students are expected to practice academic honesty. Academic misconduct includes, but is not limited to plagiarism, misconduct during quizzes or exams, unauthorized possession of course materials, and facilitating academic dishonesty.

STUDENT PERFORMANCE ASSESSMENT METHODS AND GRADING PROCEDURES:
Homework and tests will be given point values. The total points earned will be divided by the total points available to determine the grade. The points available are as follows:

Discussion Board Participation	10
Project	200
Weekly Homework	110
Tests	400
Total Points	**720 points**

GRADING SCALE
No plus/minus grading will occur in this course

90 - 100%   A
80 - 89%   B
70 - 79%   C
60 - 69%   D
59%-   F

COURSE OUTLINE

1. Chapter 1 – Managerial Accounting and the Business Environment
2. Chapter 2 – Cost Terms, Concepts, and Classifications
3. Chapter 3 – Systems Design: Job-Order Costing
4. Chapter 5 – Cost Behaviors
5. Chapter 6 - Cost-Volume-Profit Relationships
6. Chapter 7 – Variable Costing
7. Chapter 8 – Activity Based Costing
8. Chapter 9 – Profit Planning
9. Chapter 14 – Capital Budgeting Decision
10. Chapter 10 – Standard Costs and the Balanced Scorecard
11. Chapter 11 – Flexible Budgets and Overhead Analysis
12. Chapter 12 – Segment Reporting & Decentralization

ASSIGNMENTS

Unit 1 - Chapter 1
Exercises 1, 2

Unit 2 - Chapter 2 – Set 1
Supplemental Problem
Question 7
Exercises 2, 4, 7

Unit 2 - Chapter 2 – Set 2
Questions 12, 13
Problems 11, 19

Unit 3 - Chapter 3 – Set 1
Questions 1, 4, 8, 16
Exercises 2, 4, 7, 11

Unit 3 - Chapter 3 – Set 2
Problems 22
Exercise 15

Unit 4 – Chapter 5 – Set 1
Questions 8
Exercise 2 (do scattergraph on excel)
Exercise 8
Problem 14

Unit 4 – Chapter 5 – Set 2
Questions 11, 15
Problem 13

Unit 4 – Chapter 5 – Set 3
Problem 15

ASSIGNMENTS (continued)
Unit 5 – Chapter 6 – Set 1
Exercise 1
Exercise 3, 5

Unit 5 – Chapter 6 – Set 2
Exercise 6, 7, 10
Problem 19

Unit 5 – Chapter 6 – Set 3
Question 11
Exercise 4
Problem 20 (parts 1-5)

Unit 6 – Chapter 7 – Set 1
Questions 4, 5, 10
Exercises 1-2

Unit 6 – Chapter 7 – Set 2
Problem 10
Supplementary

Unit 6 – Chapter 7 – Set 3
Problem 16 (2-3 paragraphs on part 3)

Unit 7 - Chapter 8 – Set 1
Questions 8, 9
Exercise 3
Exercise 14 (part 1)

Unit 7 - Chapter 8 – Set 2
Exercise 4
Exercise 14 (part 2)

Unit 7 - Chapter 8 – Set 3
Exercise 6, 15

Unit 8 - Chapter 9 – Set 1
Exercises 1 2, 3, 4, 5

Unit 8 - Chapter 9 – Set 2
Exercises 6, 7 Problem 14

Unit 8 - Chapter 9 – Set 3
Supplementary

Unit 9 – Chapter 14 – Set 1
Exercises 1, 7

Unit 9 – Chapter 14 – Set 2
Exercise 3, 12, 13

ASSIGNMENTS (continued)
Unit 9 – Chapter 14 – Set 3
Problem 6

Unit 10 – Chapter 10 – Set 1
Exercises 1, 2, 3, 4

Unit 10 – Chapter 10 – Set 2
Exercise 8, 9 Problem 17

Unit 10 – Chapter 10 – Set 3
Problem 22 and Supplementary

Unit 11 – Chapter 11 – Set 1
Exercises 1, 2, 3, 6

Unit 11 – Chapter 11 – Set 2
Exercise 9, 14, 15, 16

Unit 11 – Chapter 11 – Set 3
Supplemental

Unit 12 – Chapter 12 – Set 1
Exercises 2, 3, 5

Unit 12 – Chapter 12 – Set 2
Exercise 9, 10, Problem 20

Unit 12 – Chapter 12 – Set 3
Problem 18